

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan... B This return/report is: [ ] a single-employer plan [ ] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: UA PLUMBERS LOCAL 24 PENSION FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan: 09/01/1963
2a Plan sponsor's name (employer, if for a single-employer plan): PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES
2b Employer Identification Number (EIN): 22-6042823
2c Plan Sponsor's telephone number: 609-883-6688
2d Business code (see instructions): 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, Name. Rows include ROSHAN WHITE, TRUSTEE and PHILLIP PETILLO, TRUSTEE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  PLUMBERS PENSION LOCAL 24 BOARD OF TRUSTEES  20 FAIRFIELD PLACE WEST CALDWELL, NJ 07006		<b>3b</b> Administrator's EIN 22-6042823	
		<b>3c</b> Administrator's telephone number 609-718-1323	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name		<b>4b</b> EIN	
		<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1699	
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).			
<b>6a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>	575	
<b>6a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>	569	
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>	659	
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>	264	
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>	1492	
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>	209	
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>	1701	
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>		
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>		
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>		
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	74	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)		<b>9b</b> Plan benefit arrangement (check all that apply)	
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust	(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>		<b>b General Schedules</b>	
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>1</u>	(3) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)	(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>1</u>
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(4) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)	(4) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)	(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)		(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)		(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p style="text-align: center;"><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: x-small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p style="font-size: 24pt;"><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<p><b>A</b> Name of plan <b>UA PLUMBERS LOCAL 24 PENSION FUND</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶ <b>001</b></p>	
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>22-6042823</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**THE UNION LABOR LIFE INSURANCE COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA02225		05/01/2024	04/30/2025

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<b>(a)</b> Total amount of commissions paid <b>6409</b>	<b>(b)</b> Total amount of fees paid <b>59614</b>
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**THE UNION LABOR LIFE INSURANCE COMP**      **8403 COLESVILLE ROAD**  
**13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
6409	59614	ASSET MANAGEMENT FEE	7

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid  
**ULLICO INVESTMENT COMPANY, LLC**      **8403 COLESVILLE ROAD**  
**13TH FLOOR**  
**SILVER SPRING, MD 20910**

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
6409			0

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

<b>Part II</b>	<b>Investment and Annuity Contract Information</b> Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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<b>4</b> Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>	
<b>5</b> Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b>	11153048

**6** Contracts With Allocated Funds:

**a** State the basis of premium rates ▶

<b>b</b> Premiums paid to carrier .....	<b>6b</b>	
<b>c</b> Premiums due but unpaid at the end of the year .....	<b>6c</b>	
<b>d</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... Specify nature of costs ▶	<b>6d</b>	

**e** Type of contract: (1)  individual policies                      (2)  group deferred annuity  
(3)  other (specify) ▶

**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

**a** Type of contract: (1)  deposit administration                      (2)  immediate participation guarantee  
(3)  guaranteed investment                      (4)  other ▶

<b>b</b> Balance at the end of the previous year .....	<b>7b</b>	
<b>c</b> Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>	
	<b>7c(2)</b>	
	<b>7c(3)</b>	
	<b>7c(4)</b>	
	<b>7c(5)</b>	
	<b>7c(6)</b>	
(6) Total additions .....	<b>7c(6)</b>	
<b>d</b> Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....	<b>7d</b>	
<b>e</b> Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year .....	<b>7e(1)</b>	
	<b>7e(2)</b>	
	<b>7e(3)</b>	
	<b>7e(4)</b>	
	<b>7e(5)</b>	
(5) Total deductions .....	<b>7e(5)</b>	
<b>f</b> Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....	<b>7f</b>	

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a**  Health (other than dental or vision)
- b**  Dental
- c**  Vision
- d**  Life insurance
- e**  Temporary disability (accident and sickness)
- f**  Long-term disability
- g**  Supplemental unemployment
- h**  Prescription drug
- i**  Stop loss (large deductible)
- j**  HMO contract
- k**  PPO contract
- l**  Indemnity contract
- m**  Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b>	Premiums: (1) Amount received .....	<b>9a(1)</b>	
	(2) Increase (decrease) in amount due but unpaid .....	<b>9a(2)</b>	
	(3) Increase (decrease) in unearned premium reserve .....	<b>9a(3)</b>	
	(4) Earned ((1) + (2) - (3)) .....		<b>9a(4)</b>
<b>b</b>	Benefit charges (1) Claims paid .....	<b>9b(1)</b>	
	(2) Increase (decrease) in claim reserves .....	<b>9b(2)</b>	
	(3) Incurred claims (add (1) and (2)) .....		<b>9b(3)</b>
	(4) Claims charged .....		<b>9b(4)</b>
<b>c</b>	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions .....	<b>9c(1)(A)</b>	
	(B) Administrative service or other fees .....	<b>9c(1)(B)</b>	
	(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>	
	(D) Other expenses .....	<b>9c(1)(D)</b>	
	(E) Taxes .....	<b>9c(1)(E)</b>	
	(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>	
	(G) Other retention charges .....	<b>9c(1)(G)</b>	
	(H) Total retention .....		<b>9c(1)(H)</b>
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....		<b>9c(2)</b>
<b>d</b>	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>
	(2) Claim reserves .....		<b>9d(2)</b>
	(3) Other reserves .....		<b>9d(3)</b>
<b>e</b>	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>

**10** Nonexperience-rated contracts:

<b>a</b>	Total premiums or subscription charges paid to carrier .....	<b>10a</b>	
<b>b</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....	<b>10b</b>	

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>UA PLUMBERS LOCAL 24 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES</u>	<b>D</b> Employer Identification Number (EIN) <u>22-6042823</u>	

**E** Type of plan:                   (1)  Multiemployer Defined Benefit                   (2)  Money Purchase (see instructions)

**1a** Enter the valuation date:                   Month 05   Day 01   Year 2024

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	<u>198680397</u>
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b>	<u>198680397</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	<u>206746846</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	<u>206746846</u>
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	<u>289299762</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	<u>6316382</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	<u>16111938</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	<u>16672139</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>   <u>BRIAN J. THOMAS</u> Type or print name of actuary  <u>BASIL CASTROVINCI ASSOCIATES INC</u> Firm name  <u>36 HOPATCHUNG ROAD</u> <u>HOPATCONG, NJ 07843</u> Address of the firm	<u>08/05/2025</u> Date  <u>23-08107</u> Most recent enrollment number  <u>973-601-3828</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	198680397
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
<b>(1)</b> For retired participants and beneficiaries receiving payment .....	862	158559070
<b>(2)</b> For terminated vested participants .....	269	34511486
<b>(3)</b> For active participants:		
<b>(a)</b> Non-vested benefits .....		2122653
<b>(b)</b> Vested benefits .....		94106553
<b>(c)</b> Total active .....	540	96229206
<b>(4)</b> Total .....	1671	289299762
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	68.68 %

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/01/2024	8863147				
			<b>Totals ▶</b>	<b>3(b)</b>	8863147
<b>(d)</b> Total withdrawal liability amounts included in line 3(b) total .....					<b>3(c)</b>
					<b>3(d)</b>
					0

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	<b>4a</b>	96.1 %
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... <input type="checkbox"/> • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	<b>4f</b>	

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

<b>a</b> <input type="checkbox"/> Attained age normal	<b>b</b> <input type="checkbox"/> Entry age normal	<b>c</b> <input checked="" type="checkbox"/> Accrued benefit (unit credit)	<b>d</b> <input type="checkbox"/> Aggregate
<b>e</b> <input type="checkbox"/> Frozen initial liability	<b>f</b> <input type="checkbox"/> Individual level premium	<b>g</b> <input type="checkbox"/> Individual aggregate	<b>h</b> <input type="checkbox"/> Shortfall
<b>i</b> <input type="checkbox"/> Other (specify):			
<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>		
<b>k</b> Has a change been made in funding method for this plan year? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>		

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.56 %
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males .....	<b>6c(1)</b>	9P
<b>(2)</b> Females .....	<b>6c(2)</b>	9PF
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	6.50 %
<b>e</b> Salary scale .....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	6.50 %
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	8.6 %
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	8.6 %
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	560201
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2758954	275514

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	3576660

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	86996161	10553192
(2) Funding waivers .....	<b>9c(2)</b>		
(3) Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>		
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		900233
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		15030085
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		47531023
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		8863147
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	31398689	5799898
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		3754562
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>		
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>		
(3) FFL credit .....	<b>9j(3)</b>		
<b>k</b> (1) Waived funding deficiency .....	<b>9k(1)</b>		
(2) Other credits .....	<b>9k(2)</b>		
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		65948630
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		50918545
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference .....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	<b>9o(1)</b>		
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	<b>9o(2)(b)</b>		
(3) Total as of valuation date.....	<b>9o(3)</b>		
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan UA PLUMBERS LOCAL 24 PENSION FUND	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES	<b>D</b> Employer Identification Number (EIN) 22-6042823	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

I E SHAFFER & CO

22-1750854

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	168886	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

J P MORGAN INVESTMENT ADVISORS

31-1192865

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	119295	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE UNION LABOR LIFE INSURANCE CO

8403 COLESVILLE ROAD  
13TH FLOOR  
SILVER SPRING, MD 20910

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	59614	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	117597	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WCM INVESTMENT MANAGEMENT LLC

281 BROOKS STREET  
LAGUNA BEACH, CA 92651

95-3046237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	96873	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CRAWFORD INVESTMENT COUNSEL, INC

600 GALLERIA PARKWAY  
SUITE 1650  
ATLANTA, GA 30339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	70358	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DA GERSON, CPA & ADVISORS

22-3163246

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	59115	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	49797	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	97505	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEAVER C. BARKSDALE & ASSOCIATES

62-1217255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	68325	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES

36 HOPATCHUNG ROAD  
HOPATCONG, NJ 07843

13-2835100

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	51146	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY GRAYSTONE

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	34000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING AND NAPIER ADVISORS

45-3328488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	33110	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LINDABURY MCCORMICK & ESTABROOK

22-1943351

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	24615	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ORANSKY, SCARAGGI, BORG & ABBAMMONT

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	19806	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

PO BOX 75599  
CHICAGO, IL 60675-5589

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	9693	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ZAZZALI, FAGELLA, NOWAK, ET AL

ONE RIVERFRONT PLAZA  
SUITE 320  
NEWARK, NJ 07102

22-1973215

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	11000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PLUMBERS LOCAL UNION NO. 24

20 FAIRFIELD PLACE  
WEST CALDWELL, NJ 07006

26-4708098

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	AFFILIATED LOCAL UNION	74657	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

<b>A</b> Name of plan <u>UA PLUMBERS LOCAL 24 PENSION FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES</u>	<b>D</b> Employer Identification Number (EIN) <u>22-6042823</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

**a** Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE EAFE INDEX FD NONLEND

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC

<b>c</b> EIN-PN <u>45-6138589-024</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>10895061</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 GR IN FD

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC

<b>c</b> EIN-PN <u>45-6135859-099</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8621982</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: UNION LABOR LIFE INS CO SEP ACCT J

**b** Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE COMPANY

<b>c</b> EIN-PN <u>13-1423090-203</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11153048</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>05/01/2024</b> and ending <b>04/30/2025</b>	
<b>A</b> Name of plan <b>UA PLUMBERS LOCAL 24 PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES</b>	<b>D</b> Employer Identification Number (EIN) <b>22-6042823</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	998224	1154540
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	596061	1542083
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	6522680	5299916
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	37607504	38410913
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	28432961	30404590
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	33985459	35989849
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	31664361	32296484
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	17175107	19517043
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	10570179	11153048
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	31202319	32029729
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	198754855	207798195
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	74458	68935
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	74458	68935
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	198680397	207729260

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	7960385	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>	898764	
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		8859149
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	132759	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	1433886	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	1169671	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	1669390	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		4405706
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	774355	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	726737	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		1501092
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	79634780	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	76252745	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		3382035
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	1385074	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		2341936
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		637113
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		2058768
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		24570873

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	14167244	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		14167244
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>	168886	
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>	59115	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	776381	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>	51146	
(8) Legal fees .....	<b>2i(8)</b>	55313	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	243925	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1354766
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		15522010

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		9048863
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GERSON & ASSOC CPAS AND ADVISORS PC

(2) EIN: 22-3163246

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 566510.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	---	---

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>UA PLUMBERS LOCAL 24 PENSION FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES</b>	<b>D</b> Employer Identification Number (EIN) <b>22-6042823</b>	

<b>Part I</b>	<b>Distributions</b>
---------------	----------------------

**All references to distributions relate only to payments of benefits during the plan year.**

**1** Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... **1**

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): \_\_\_\_\_

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

**3** Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... **3** **0**

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline?.....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **BINSKY & SNYDER LLC**

**b** EIN **22-1530421**

**c** Dollar amount contributed by employer

**475699**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **BROOKS MECHANICAL CONSULTANTS**

**b** EIN **22-3388884**

**c** Dollar amount contributed by employer

**222039**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **F & G MECHANICAL CORP**

**b** EIN **52-2086596**

**c** Dollar amount contributed by employer

**1930258**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **GALDI MECHANICALS INC**

**b** EIN **22-2360028**

**c** Dollar amount contributed by employer

**520517**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **PLUMBERS & PIPEFITTERS LOCAL 9 PENSION**

**b** EIN **51-0219541**

**c** Dollar amount contributed by employer

**916547**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **MID-ATLANTIC MECHANICAL INC**

**b** EIN **22-2181861**

**c** Dollar amount contributed by employer

**277520**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **J MOORE & CO**

**b** EIN **22-1729876** **c** Dollar amount contributed by employer **292460**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **NEWARK PUBLIC SCHOOLS**

**b** EIN **22-6002140** **c** Dollar amount contributed by employer **210053**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **BRIAN TREMATORE PLUMBING & HEATING INC**

**b** EIN **22-2583727** **c** Dollar amount contributed by employer **210207**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **ZABRANSKY MECHANICAL CORP**

**b** EIN **22-3281195** **c** Dollar amount contributed by employer **921033**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **10.20**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer

**b** EIN **c** Dollar amount contributed by employer

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	1132
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	1124
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	1146

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	1.01
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	0.97

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 17.5 % Private Equity: \_\_\_\_\_ % Investment-Grade Debt and Interest Rate Hedging Assets: 74.4 %  
 High-Yield Debt: \_\_\_\_\_ % Real Assets: \_\_\_\_\_ % Cash or Cash Equivalents: 2.6 % Other: 5.5 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation. \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

Design-based safe harbor method

"Prior year" ADP test

"Current year" ADP test

N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**PLUMBERS LOCAL UNION NO. 24  
PENSION FUND  
FINANCIAL STATEMENTS  
YEARS ENDED:  
APRIL 30, 2025 AND 2024**

## PLUMBERS LOCAL UNION NO. 24 PENSION FUND

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**GERSON & ASSOCIATES**  
**CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS, P.C.**  
MEMBER: AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
NEW JERSEY SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditor's Report**

To the Board of Trustees of:  
**Plumbers Local Union No. 24 Pension Fund**

***Opinion***

We have audited the financial statements of **Plumbers Local Union No. 24 Pension Fund**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of May 1, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly in all material respects, the net assets available for benefits of **Plumbers Local Union No. 24 Pension Fund** as of April 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and accumulated plan benefits as of May 1, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of **Plumbers Local Union No. 24 Pension Fund** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Plumbers Local Union No. 24 Pension Fund's** ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

**Independent Auditor's Report**  
**Plumbers Local Union No. 24 Pension Fund**  
continued, page -2-

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Plumbers Local Union No. 24 Pension Fund's** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about **Plumbers Local Union No. 24 Pension Fund's** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

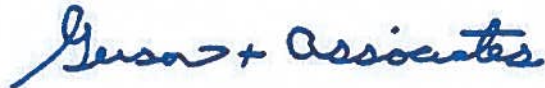
***Supplemental Schedules Required by ERISA***

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules "1" thru "8" are presented for purposes of additional analysis and are not a required part of the financial statements. The supplemental schedules of assets (held at end of year) are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the ERISA-required supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

**Independent Auditor's Report**  
**Plumbers Local Union No. 24 Pension Fund**  
continued, page -3-

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content of the ERISA-required supplemental schedules are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Certified Public Accountants  
and Advisors, P.C.

Rochelle Park, NJ  
November 18, 2025

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
APRIL 30, 2025 AND 2024**

<u>ASSETS</u>		<u>2025</u>	<u>2024</u>
<u>INVESTMENTS AT FAIR VALUE</u>	(See pages 5 & 6)	\$ 204,378,189	\$ 195,789,919
<u>RECEIVABLES</u>			
Employer contributions		1,154,540	998,224
Interest & dividends receivable		630,572	574,971
Due from other funds		0	0
Other receivables		0	781
		<u>1,785,112</u>	<u>1,573,976</u>
<u>OTHER</u>			
May 2025 pension benefits		911,511	0
Prepaid expenses		0	20,309
		<u>911,511</u>	<u>20,309</u>
<u>CASH</u>			
Fund checking account		603,212	1,268,301
I.E. Shaffer distribution account		120,171	102,350
		<u>723,383</u>	<u>1,370,651</u>
<u>TOTAL ASSETS</u>		<u>207,798,195</u>	<u>198,754,855</u>
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
Due to other funds		4,362	3,275
Accrued expenses		64,573	71,183
		<u>68,935</u>	<u>74,458</u>
<u>TOTAL LIABILITIES</u>		<u>68,935</u>	<u>74,458</u>
<u>NET ASSETS AVAILABLE FOR BENEFITS</u>		<u>\$ 207,729,260</u>	<u>\$ 198,680,397</u>

*The accompanying notes are an integral part of the financial statements.*

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
APRIL 30, 2025 AND 2024**

<u>INVESTMENTS AT FAIR VALUE</u>		<u>2025</u>	<u>2024</u>
<b>Sage Advisors:</b>	(Schedule "1")		
Corporate Bonds		\$ 16,434,677	\$ 14,984,828
Government Securities		15,587,447	16,961,334
Money funds/cash		646,053	502,116
<b>Weaver Barksdale:</b>	(Schedule "2")		
Corporate Bonds		13,969,913	13,448,133
Government Securities		22,823,465	20,646,170
Money funds/cash		583,589	484,769
<b>Crawford Partners:</b>	(Schedule "3")		
Common stock		8,196,855	11,857,080
Money funds/cash		351,851	364,584
<b>Manning:</b>	(Schedule "4")		
Common stock		11,766,918	11,310,068
Money funds/cash		145,391	160,357
<b>Eagle Capital:</b>	(Schedule "5")		
Common stock		11,796,628	10,818,311
Money funds/cash		959,532	483,685
<b>Boston Co:</b>	(Schedule "6")		
Common stock		4,229,448	0
Money funds/cash		106,897	0
<b>Lazard Asset Management:</b>	(Schedule "7")		
Mutual Fund		11,246,322	9,503,754
Money funds/cash		0	0
<b>Empower Financial:</b>	(Schedule "7")		
Money funds/cash		0	2,046
<b>Northern Trust Global:</b>	(Schedule "7")		
CCT		8,621,982	7,530,630
Money funds/cash		0	0
<b>WCM International:</b>	(Schedule "7")		
LLP		11,384,788	10,110,993
<b>Northern EAFE:</b>	(Schedule "7")		
CCT		10,895,061	9,644,477
<b>Boyd Watterson:</b>	(Schedule "7")		
LLP		10,835,132	11,594,874
<b>JP Morgan:</b>	(Schedule "7")		
LLP		10,076,564	9,958,494
<b>Invesco:</b>	(Schedule "7")		
Mutual Fund		17,653,988	18,789,472
Money funds/cash		0	0

*The accompanying notes are an integral part of the financial statements.*

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
APRIL 30, 2025 AND 2024**

<u>INVESTMENTS AT FAIR VALUE</u>		<u>2025</u>	<u>2024</u>
<b>Amalgamated Bank:</b>	(Schedule "7")		
Money funds/cash		\$ 1,783,220	\$ 3,154,472
<b>Vanguard:</b>	(Schedule "7")		
Mutual Fund		3,129,420	2,909,093
Money funds/cash		0	0
<b>Ullico:</b>	(Schedule "7")		
Pooled Separate Account		11,153,048	10,570,179
<b>Morgan Stanley:</b>	(Schedule "7")		
Money funds/cash		<u>0</u>	<u>0</u>
		<u>\$ 204,378,189</u>	<u>\$ 195,789,919</u>

*The accompanying notes are an integral part of the financial statements.*

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED APRIL 30, 2025 AND 2024**

<u>ADDITIONS:</u>	<u>2025</u>	<u>2024</u>
<b><u>CONTRIBUTIONS</u></b>		
Employer contributions	\$ 7,960,385	\$ 8,298,884
Reciprocal contributions	<u>908,200</u>	<u>650,827</u>
	8,868,585	8,949,711
Reciprocal payments	<u>(9,436)</u>	<u>(6,747)</u>
	<u>8,859,149</u>	<u>8,942,964</u>
<b><u>INVESTMENT INCOME</u></b>		
Net appreciation/(depreciation) in fair value of investments	9,804,927	10,908,150
Interest and dividends	<u>5,906,797</u>	<u>5,867,169</u>
	15,711,724	16,775,319
Less: investment expenses	<u>(742,381)</u>	<u>(733,278)</u>
	<u>14,969,343</u>	<u>16,042,041</u>
Administration reimbursements	<u>0</u>	<u>27,603</u>
Other income	<u>0</u>	<u>0</u>
<b><u>TOTAL ADDITIONS</u></b>	<b>23,828,492</b>	<b>25,012,608</b>
<b><u>DEDUCTIONS</u></b> (See page 8)	<u>14,779,629</u>	<u>14,648,223</u>
<b><u>NET INCREASE DURING THE YEAR</u></b>	<b>9,048,863</b>	<b>10,364,385</b>
<b><u>NET ASSETS AVAILABLE FOR BENEFITS</u></b>		
Beginning of year	<u>198,680,397</u>	<u>188,316,012</u>
<b><u>END OF YEAR</u></b>	<b><u>\$ 207,729,260</u></b>	<b><u>\$ 198,680,397</u></b>

*The accompanying notes are an integral part of the financial statements.*

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED APRIL 30, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
<b><u>DEDUCTIONS:</u></b>		
Pension benefits paid	\$ 14,167,244	\$ 14,060,419
<b><u>ADMINISTRATIVE EXPENSES</u></b>		
Salaries	0	15,074
Payroll & misc. taxes	0	1,936
Benefit fund contributions	0	16,423
Administrator fees - I.E. Shaffer & Co.	168,886	158,704
Administration reimbursements - Local 24	74,657	40,364
Rent	10,363	10,283
Audit fees	55,000	55,000
Agreed-upon procedures, employer payroll compliance audits	4,115	7,082
Actuary fees	51,146	49,656
Legal fees	54,177	49,679
Collection expense	1,136	1,944
Investment consultant fees	34,000	34,000
Insurance	54,134	55,188
PBGC	62,530	60,235
Telephone	2,067	2,101
Office, printing, computer, etc.	23,624	17,546
Meetings, conventions, collections, other	16,550	12,589
	<u>612,385</u>	<u>587,804</u>
<b><u>TOTAL DEDUCTIONS</u></b>	<u>\$ 14,779,629</u>	<u>\$ 14,648,223</u>

*The accompanying notes are an integral part of the financial statements.*

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**  
**STATEMENT OF ACCUMULATED PLAN BENEFITS**  
**MAY 1, 2024**

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**ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Vested Benefits:	
Participants currently receiving payments	\$ 123,767,588
Other participants (active & terminated)	<u>82,150,341</u>
	<u>205,917,929</u>
 Nonvested Benefits	 <u>828,917</u>
 <b><u>TOTAL ACTUARIAL PRESENT VALUE OF</u></b>	
<b><u>ACCUMULATED PLAN BENEFITS</u></b>	 <b><u>\$ 206,746,846</u></b>

*The accompanying notes are an integral part of the financial statements.*

**Exhibit "C"**

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS  
YEAR ENDED MAY 1, 2024**

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<b><u>ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT MAY 1, 2023</u></b>	<b>\$ 203,660,152</b>
Benefits earned, gains/losses & changes in data	4,366,167
Benefits paid during the year	(14,060,419)
Changes in actuarial assumptions	0
Changes in plan benefits	0
Interest on present value	<u>12,780,946</u>
<b><u>ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT MAY 1, 2024</u></b>	<b><u>\$ 206,746,846</u></b>

*The accompanying notes are an integral part of the financial statements.*

# PLUMBERS LOCAL UNION NO. 24 PENSION FUND

## NOTES TO FINANCIAL STATEMENTS

### 1. DESCRIPTION OF PLAN

The following brief description of the **Plumbers Local Union No. 24 Pension Fund (Plan)** is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

a) **General**

The Plan is a defined benefit pension plan covering all employees under the collective bargaining agreement between the Mechanical Contractors Association and Plumbers Local Union No. 24 of the Plumbing and Pipefitting Industry of the United States and Canada. The Fund complies with the Employment Retirement Income Security Act of 1974, (ERISA). The trust agreement is dated January 27, 1977.

b) **Summary Provisions of the Plan (including amendments)**

1. **Merger/Name Change** - The Local 24 Pension Fund merged into the Local 14 Pension Fund effective May 1, 2011. On May 1, 2013 the Plan's name was changed to the UA Plumbers Local 24 Pension Fund.
2. **Participation** - All employees who are covered by the collective bargaining agreement are eligible immediately.
3. **Eligibility for normal retirement** - Later of age 61 and five years of service with a benefit of \$9 for each year prior to 1962 plus 2.5% for hours from 1962 to 4/30/87 plus 3.1% for hours from 4/30/87 through 4/30/17 plus 3.5% for hours after 4/30/17 for former Local 14 participants.  
  
For former Local 24 participants the 3.1% is applicable for service after 2010 through 4/30/17 plus 3.5% for hours after 4/30/17 plus 3.5% for hours from 5/1/17 to 4/30/18, plus 5.5% for hours from 5/1/18 or later to 4/30/21, plus 6.5% for hours from 5/1/21 or later.
4. **Early retirement** - Age 55 and ten years of service with benefit equal to actuarial equivalent of a normal pension.
5. **Disability retirement** - The employee has 10 years of service and is receiving Social Security Disability pension. The benefit is a normal pension accrued to the date of disability.
6. **Vesting** - An employee is vested 100% after 5 years of service.
7. **Spouse's Benefit** - A 50% Widow's or a Q.J.S.A. in lieu of other death benefits. Former Local 24 participants require 50 tenths after May 1, 2011.
8. **Normal Form of Benefit** - Benefits will be paid 50% Widow's Benefit or a 5 year certain for single members.
9. **Yearly Bonus** - In December of each year, a bonus of \$250.00 is paid to participants receiving a monthly pension. Former Local 24 participants require 50 tenths of service after May 1, 2011 to qualify.

### 2. SUMMARY OF ACCOUNTING POLICIES

- a) **Basis of Accounting** - The accompanying financial statements are prepared on the accrual basis of accounting.

## PLUMBERS LOCAL UNION NO. 24 PENSION FUND

### NOTES TO FINANCIAL STATEMENTS

b) **Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results may differ from those estimates.

c) **Investment Valuation and Income Recognition** - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

d) **Payment of Benefits** - Benefit payments to participants are recorded upon distribution.

e) **Employer and Reciprocal Contributions** - Contributing employers are required to make contributions to the Plan on behalf of each participant, based upon an applicable rate under the collective bargaining agreement. Employer contributions are deposited into a distribution account and then forwarded to the appropriate funds' bank account. Receivables are based upon subsequent collections and an allowance for doubtful accounts is not utilized due to the uncertainty of such collections.

f) **Contributions Receivable** - Employer contributions due and not paid prior to the year-end are recorded as contributions receivable. Allowance for uncollectable accounts is not considered necessary. Contributions due from employer payroll compliance audits are recorded when received because collectability is uncertain.

g) **Net Appreciation/(Depreciation) in Fair Value** - Net appreciation or depreciation includes realized gains and losses on investments that were both purchased and sold during the period as well as unrealized appreciation or depreciation of the investments held at year end.

### 3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The statement of accumulated plan benefits (Exhibit "C") and the related statement of changes in accumulated plan benefits (Exhibit "D") and all other actuarial information is prepared by Basil Castrovinci Associates, Inc. (The Fund's certified actuaries).

Accumulated plan benefits are those future periodic payments including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees credited service before retirement.

The accumulated plan benefits for active employees are based on their credited service up to the date as of which the benefit information is presented. Benefits are payable under all circumstances; regular, early, statutory, or disability are included to the extent they are deemed attributable to employee service rendered to the valuation date. The actuarial present value of accumulated plan benefits is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

## PLUMBERS LOCAL UNION NO. 24 PENSION FUND

### NOTES TO FINANCIAL STATEMENTS

The significant actuarial assumptions used in the valuation as of May 1, 2024 are:

- Rates of Withdrawal - None Assumed
- Incidence of Disability - 

<u>Age</u>	<u>Probability</u>
22	.0005
32	.0005
42	.0010
52	.0058
- Mortality - Funding Pri-2012 BC Sex Distinct with MP-2021 (Prior to 2021 RP 2014 Male Combined) Current Liability: IRS 2023 Annuitant/Non-Annuitant
- Investment Return - 6.50% per year for Funding (Prior to 2021 - 7.00%)  
3.56% per year Current Liability (Prior year - 2.75%)
- Administrative Expense - Last year's actual expense
- Valuation Method - Unit Credit Funding Method
- Valuation of Assets - Market value of assets
- Retirement - For active participants, the later of age 61 or the current age with 5 years of service
- Disability Retirement - Disabled retirees are valued with the Pri-2012 Disabled Mortality Table with MP-2021 projection scale. (Prior to 2021, a 20 year set forward of the valuation mortality table was used.)
- Married - 80% married with the female spouse same age as the male spouse
- Yearly Bonus - \$250 each December. Assume all active and terminated vested participants will qualify.
- Terminated Vested - An actuarial increase was applied to reflect the terminated vested over normal retirement age

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

#### 4. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. **First**, each Pensioner shall be entitled to a share equal to the reserve computed to be required for his pension; and,
- b. **Second**, each Participant who has reached his 62nd birthday and has otherwise fulfilled the requirements of Section IV (of the trust agreement) shall be entitled to a share equal to the reserve computed to be required for his pension credits;
- c. **Third**, each other participant shall be entitled to a share equal to the reserve computed to be required for his pension credits provided that;

## PLUMBERS LOCAL UNION NO. 24 PENSION FUND

### NOTES TO FINANCIAL STATEMENTS

If the funds of the Plan are insufficient to provide in full for the shares under any of the above paragraphs, after provision for all shares under previous paragraphs, each share under such paragraph as to which the funds are insufficient shall be reduced pro rata.

Anything herein to the contrary notwithstanding, the rights of all affected participants, pensioners or beneficiaries of such individuals to benefits accrued to any termination or partial termination of the Plan to the extent then funded, shall be nonforfeitable.

The Board of Trustees may require that all shares be withdrawn in cash or in immediate or deferred annuities or other periodical payments as they may determine.

Benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under covered plans, and the amount of benefit protection is subject to certain limitations.

#### 5. FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of fair value hierarchy under FASB ASC 820 are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**Level 2:** Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at April 30, 2025 and 2024.

**Corporate Bonds:** Certain corporate bonds are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings.

**Common Stock:** Valued at the closing price reported on the active market on which the individual securities are traded.

**U.S. Government Securities:** Valued using pricing models maximizing the use of observable inputs for similar securities.

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**NOTES TO FINANCIAL STATEMENTS**

**Certificates of Deposit - Long Term:** Valued using pricing models maximizing the use of observable inputs for similar securities.

**Mutual Funds:** Valued at the net asset value (NAV) of shares held by the Plan at year end. The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of April 30, 2025 and 2024:

**Assets at Fair Value as of April 30, 2025**

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Gov't Securities	\$ 38,410,913	\$ 0	\$ 38,410,913	\$ 0
Corporate Bonds	30,404,590	0	30,404,590	0
Common Stock	35,989,849	35,989,849	0	0
RIC - Mutual Funds	32,029,729	32,029,729	0	0
Cash	4,576,533	4,576,533	0	0
Total assets in the fair value hierarchy	<u>141,441,614</u>	72,596,111	68,815,503	0

Investments measured at net asset value:

Pooled Separate Account	11,153,048
Limited Liability Partnership	32,296,484
Common Collective Trust	<u>19,517,043</u>
Total investments at net asset value	<u>62,966,575</u>

Investments at fair value \$204,378,189

**Assets at Fair Value as of April 30, 2024**

	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Gov't Securities	\$ 37,607,504	\$ 0	\$ 37,607,504	\$ 0
Corporate Bonds	28,432,961	0	28,432,961	0
Common Stock	33,985,459	33,985,459	0	0
RIC - Mutual Funds	31,202,319	31,202,319	0	0
Cash	5,152,029	5,152,029	0	0
Total assets in the fair value hierarchy	<u>136,380,272</u>	70,339,807	66,040,465	0

Investments measured at net asset value:

Pooled Separate Account	10,570,179
Limited Liability Partnership	31,664,361
Common Collective Trust	<u>17,175,107</u>
Total investments at net asset value	<u>59,409,647</u>

Investments at fair value \$195,789,919

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**NOTES TO FINANCIAL STATEMENTS**

Unrealized and realized gains and losses are included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the "Statement of Changes in Net Assets Available for Benefits".

**Changes in Fair Value Levels**

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the year ended April 30, 2025, there were no significant transfers in or out of levels 1, 2, or 3.

**Fair Value of Investments that Calculate Net Asset Value**

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of April 30, 2025 and 2024, respectively.

<b>Year Ended April 30, 2025</b>				
<u>Instrument</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
PSA- Ullico	\$ 11,153,048	0	daily	daily
LLP- WCM Intl	11,384,788	0	daily	daily
LLP- Boyd Watterson	10,835,132	0	daily	daily
LLP- JP Morgan	10,076,564	0	daily	daily
CCT- Northern Trust	8,621,982	0	daily	daily
CCT- Northern EAFE	<u>10,895,061</u>	0	daily	daily
	\$ 62,966,575			

<b>Year Ended April 30, 2024</b>				
<u>Instrument</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
PSA- Ullico	\$ 10,570,179	0	daily	daily
LLP- WCM Intl	10,110,993	0	daily	daily
LLP- Boyd Watterson	11,594,874	0	daily	daily
LLP- JP Morgan	9,958,494	0	daily	daily
CCT- Northern Trust	7,530,630	0	daily	daily
CCT- Northern EAFE	<u>9,644,477</u>	0	daily	daily
	\$ 59,409,647			

PSAs, LLPs, & CCTs - All Pooled Separate Accounts (PSA) and Common Collective Trusts (CCT) are direct filing entities with the Department of Labor; therefore, the investments' strategies are not disclosed.

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**NOTES TO FINANCIAL STATEMENTS**

**6. FUNDING POLICY**

The Pension Fund is funded by the employer contractors for the participants under a collective bargaining agreement.

Employer contributions in these financial statements:

	<u>4/30/2025</u>	<u>4/30/2024</u>
Contributions collected	\$ 8,712,269	\$ 8,938,964
Receivable, end of period	1,154,540	998,224
Receivable, beginning of period	<u>(998,224)</u>	<u>(987,477)</u>
	<u>\$ 8,868,585</u>	<u>\$ 8,949,711</u>
Journeyman hourly contribution	\$10.20	\$10.10
Apprentice hourly contribution range	\$0.00 to \$7.65	\$0.00 to \$7.58

**7. TAX STATUS**

The Plan obtained its latest determination letter on March 9, 2016, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**8. RELATED PARTIES**

**Rent**

The Plan subleases office space from the Plumbers Local Union No. 24 Education Fund on a month to month basis. The monthly rent was \$863.58 in 2025 and \$863.58 in 2024.

Minimum future rental payments are as follows:

4/30/2026	\$ 10,362.96
4/30/2027	10,362.96
4/30/2028	10,362.96
4/30/2029	10,362.96
4/30/2030 and thereafter	<u>10,362.96</u>
Total	<u>\$ 51,814.80</u>

**Administration**

The Plan, along with the affiliated Funds, reimburses the Local Union on a monthly basis for administration expenses.

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**NOTES TO FINANCIAL STATEMENTS**

**9. PARTICIPATION IN MULTIEMPLOYER PLANS**

**Defined Benefit Pension Plan**

The Plan’s office employees are covered by this multiemployer defined benefit pension plan and the Plumbers & Pipefitters National Pension Fund. The risks of participating in a multiemployer plan are different from single-employer plans in the following aspects:

- Assets contributed to the multiemployer plan by one employer may be used to provide benefits to employees of other participating employers.
- If a participating employer stops contributing to the Plan, the unfunded obligations of the Plan may be borne by the remaining participating employers.
- If the Plan chooses to stop participating in these plans, the Plan may be required to pay those plans an amount based on the underfunded status of the Plan referred to as a withdrawal liability.

The Plan’s participation in these plans for the years ended April 30, 2025 and 2024 is outlined in the following table. The “EIN/Pension Plan Number” column provides the Employer Identification Number (EIN). The zone status is based on information that is certified by the Plan’s Actuary. Among other factors, plans in the red zone are generally less than 65 percent funded; plans in the yellow zone are less than 80 percent funded; and plans in the green zone are at least 80 percent funded. The “FIP/RP Status Pending/Implemented” column indicates plans for which a funding improvement plan (FIP) or a rehabilitation plan (RP) is either pending or has been implemented. The most recently available Annual Reports (Forms 5500) filed for the defined benefit pension plans were for the year ended April 30, 2024.

	<u>4/30/2025</u>	<u>4/30/2024</u>
<b>Plumbers Local Union No. 24 Pension Fund</b>		
EIN# 22-6042823		
PPA Zone Status	Green	Green
Contributions	\$0	\$4,091
Number of Covered Employees	0	1
FIP/RP Status Pending/Implemented	N/A	N/A
 <b>Plumbers &amp; Pipefitters National Pension Fund</b>		
EIN# 52-6152779		
PPA Zone Status	Yellow	Yellow
Contributions	\$0	\$911
Number of Covered Employees	0	1
FIP/RP Status Pending/Implemented	N/A	N/A

**Defined Contribution Retirement Plan**

The Fund’s employees are covered by the Annuity Plan, a multiemployer defined contribution retirement plan. Contributions to the Annuity Plan are based upon hours worked and are made monthly under the terms of a participation agreement. Contributions to the Annuity Plan for the years ended April 30, 2025 and 2024 were \$0 and \$3,078, respectively.

## PLUMBERS LOCAL UNION NO. 24 PENSION FUND

### NOTES TO FINANCIAL STATEMENTS

#### **Welfare Plan that Provides Postretirement Benefits**

The Fund's employees are also covered by the Welfare Plan, a multiemployer welfare plan that provides health benefits to eligible employees, their dependents, and retirees. Contributions to the Welfare Plan are made monthly under the terms of a participation agreement. Contributions to this Welfare Plan for the years ended April 30, 2025 and 2024 were \$0 and \$8,343, respectively.

#### **10. RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Contributions from three participating employers accounted for approximately 43 percent of the total contributions collected for the year. In the event these participating employers were to suspend contributions, the Plan would retain the risk of meeting current benefits, unfunded obligations and administrative expenses until the appropriate adjustments were made, such as additional funding from participating employers, and benefit and expense reductions. Additionally, if a contributing company stops contributing to the Plan, and continues in business, the company could be required to pay an amount, referred to as withdrawal liability, based on the unfunded status of the Plan.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Plan maintains its cash balances in one financial institution located in New Jersey. The balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Plan from time to time may have balances that exceed the insured limits.

#### **11. ADMINISTRATION COMMITMENT**

The Plan has an agreement with I.E. Shaffer & Co., to serve as the third party administrator of the Fund. Third party administrator fees for the years ended April 30, 2025 and 2024 amounted to \$168,886 and \$158,704, respectively.

#### **12. SUBSEQUENT EVENTS**

In preparing these financial statements, the Plan's management has evaluated events and transactions for potential recognition or disclosure through November 18, 2025, the date the financial statements were available to be issued.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Sage Advisors (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE				COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<b>Corporate Bonds</b>						
Air Lease Corp	275000	5.85	12/15/2027	\$	280,197.68	\$ 283,343.50
American Honda Fin	220000	1.00	9/10/2025		201,658.50	217,153.20
AON North America Inc	236000	5.13	3/1/2027		235,539.80	239,261.52
Boeing Co Sr Glbl	303000	2.70	2/1/2027		279,681.12	292,728.30
Cheniere Energy Inc	174000	4.63	10/15/2028		170,692.26	172,340.04
Cit Group Inc	161000	6.13	3/9/2028		167,219.43	166,163.27
Cubsmart LP	103000	3.13	9/1/2026		98,089.99	100,875.11
Duke Energy Corp	301000	3.15	8/15/2027		289,264.01	293,116.81
Edison International	143000	5.75	6/15/2027		145,416.70	143,908.05
Enable Midstream Partner	332000	4.95	5/15/2028		331,122.00	334,815.36
Energy Transfer Operating	133000	4.95	6/15/2028		135,521.68	134,204.98
EPR Properties	162000	4.75	12/15/2026		150,660.00	160,582.50
General Motors Finl Co	279000	4.35	1/17/2027		264,238.11	276,413.67
Goldman Sachs Grp Inc	274000	3.69	6/5/2028		261,650.82	269,583.12
HCA Inc	238000	5.00	3/1/2028		238,113.56	240,734.62
Hewlett Packard	314000	4.40	9/25/2027		313,643.38	313,808.46
Invitation Homes Oper	266000	2.30	11/15/2028		235,279.66	246,794.80
JPMorgan Chase & Co	169000	3.78	2/1/2028		162,180.85	167,086.92
Kimco Realty Corp	143000	3.80	4/1/2027		137,573.15	141,103.82
Kyndryl Hldgs Inc	110000	2.70	10/15/2028		101,625.70	102,941.30
Kyndryl Hldgs Inc Sr	124000	2.05	10/15/2026		114,073.80	119,601.72
LPL Hldgs Inc Sr	175000	5.70	5/20/2027		174,933.50	178,368.75
Martin Marietta Materials	206000	3.50	12/15/2027		193,164.14	201,070.42
Mylan Inc	272000	4.55	4/15/2028		268,194.56	266,035.04
Nextera Energy Cap	116000	3.55	5/1/2027		109,944.80	114,174.16
Nextera Energy Cap	211000	4.85	2/4/2028		211,331.27	214,342.24
Occidental Petroleum Corp	167000	6.38	9/1/2028		172,963.57	171,390.43
Oracle Corp	237000	3.25	11/15/2027		227,963.19	230,776.38
Plains All Amer Pipeline	163000	4.50	12/15/2026		156,325.52	163,000.00
Regions Financial	189000	1.80	8/12/2028		163,080.54	172,505.97
Schwab Charles Corp	176000	0.90	3/11/2026		155,325.28	170,883.68
Southern Calif	150000	4.88	2/1/2027		149,970.00	150,624.00
Southwestern Elec	53000	1.65	3/15/2026		48,393.77	51,678.18
Sprint Cap Corp	153000	6.88	11/15/2028		163,052.10	163,645.74
T Mobile USA Inc	169000	3.75	4/15/2027		161,578.97	167,169.73
Targa Resources Partners	197000	5.00	1/15/2028		193,058.94	196,907.41
VMware Inc Sr	345000	1.40	8/15/2026		302,655.45	331,151.70
Wells Fargo & Company	539000	3.58	5/22/2028		508,572.24	529,260.27
Welltower Inc	172000	2.70	2/15/2027		161,506.28	167,560.68

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Sage Advisors (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Willis North Amer	119000	4.65	6/15/2027	\$	118,409.76	\$ 119,465.29
Royal BK CDA FR	159000	6.00	11/1/2027		163,014.75	165,526.95
Toronto Dominion Bank	172000	2.80	3/10/2027		156,833.04	167,297.52
Bank New York Mellon Corp	166000	Var	10/25/2028		171,024.92	172,042.40
Bank of American Corp	484000	Var	3/5/2029		472,214.60	477,190.12
Bank of American Corp	122000	Var	4/23/2027		125,855.21	120,786.10
Bank of American Corp	239000	Var	12/20/2028		225,365.23	232,456.18
Capital One Finl Corp	249000	Var	11/2/2027		235,402.11	238,793.49
Capital One Finl Corp	140000	Var	10/29/2027		144,900.00	144,865.00
Citigroup Inc	478000	Var	6/9/2027		424,129.40	461,748.00
Citigroup Inc	261000	Var	2/13/2030		262,020.51	264,839.31
Citigroup Inc	156000	Var	2/24/2028		146,401.32	152,168.64
Dell Intl LLC	304000	Var	10/1/2026		299,495.48	305,270.72
Fifth Third Bancorp	112000	Var	10/27/2028		118,100.64	116,430.72
Goldman Sachs Group Inc	153000	Var	4/23/2029		147,611.34	150,086.88
Goldman Sachs Group Inc	424000	Var	10/21/2027		376,138.88	408,413.76
JPMorgan Chase & Co	259000	Var	4/23/2029		257,026.42	256,570.58
JPMorgan Chase & Co	339000	Var	1/24/2029		339,247.47	343,796.85
PNC Finl Svcs Group	103000	Var	1/21/2028		103,000.00	104,493.50
Truist Finl Corp	245000	Var	6/6/2028		239,162.56	243,730.90
US Bancorp	235000	Var	7/22/2028		236,929.35	235,655.65
Wells Fargo & Co	301000	Var	3/24/2028		273,443.45	295,979.32
JP Morgan Chase CML CMO	153283	2.56	8/15/2049		144,630.43	150,790.67
JP Morgan Chase CML CMO	23469	3.73	1/15/2049		24,996.92	23,357.39
JP Morgan Chase CML MTG	205916	3.55	3/15/2050		207,678.28	203,694.01
Sequoia Mtge Tr CMO	24403	3.00	6/25/2043		24,921.77	21,849.78
UBS Commercial MTG T CMO	38591	3.35	11/15/2050		41,774.64	38,007.27
Wells Fargo Coml Tr	53587	3.64	6/17/2048		51,060.66	53,475.64
American Express	640000	4.87	5/15/2028		641,643.36	644,046.78
BACCT-A1 A	325000	4.93	5/15/2029		325,596.68	330,369.59
Carmax Auto 2024-3	335000	4.85	1/15/2030		335,391.28	340,566.53
Ford Cr Auto Owner	395000	5.51	5/15/2030		394,982.11	402,933.18
GM Financial Consumer	325000	5.25	12/18/2028		324,238.80	326,903.66
Verizon MA Tr	220000	4.17	8/20/2030		219,942.87	220,006.95
Verizon Master Trust	435000	5.34	4/22/2030		439,081.64	443,962.22
					<u>16,047,122.20</u>	<u>16,434,677.40</u>
<u>Government Securities</u>						
US Treasury Note	1924000	4.125	6/15/2026		1,907,748.29	1,929,791.24

See Independent Auditors' Report.

Schedule "1"

Attachment to Form 5500  
 Schedule H - Part IV - Item 4i  
 Plan # 001  
 ID #22-6042823

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**  
**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**Sage Advisors (Portfolio Manager)**  
**APRIL 30, 2025**

(a)	(b)	(c)	(d)	(e)	
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025		
<u>Government Securities</u>					
US Treasury Note	884000	3.750	4/15/2026	\$ 880,913.74	\$ 882,718.20
US Treasury Note	1375000	3.375	9/15/2027	1,348,205.66	1,368,661.25
US Treasury Note	977000	3.750	4/15/2028	977,606.71	981,503.97
US Treasury Note	1249000	4.125	2/15/2027	1,237,901.69	1,258,954.53
US Treasury Note	1451000	4.125	11/15/2027	1,444,685.60	1,469,529.27
US Treasury Note	1445000	4.250	1/15/2028	1,443,367.92	1,469,218.20
US Treasury Note	1102000	4.375	7/15/2027	1,103,686.74	1,119,819.34
US Treasury Note	837000	4.500	4/15/2027	843,247.61	850,827.24
US Treasury Note	849000	4.625	6/15/2027	853,651.02	866,778.06
US Treasury Note	1838000	4.625	9/15/2026	1,837,634.99	1,859,320.80
US Treasury Note	1522000	4.000	1/15/2027	1,499,395.34	1,530,325.34
				15,378,045.31	15,587,447.44
<u>Money Funds/Cash Pending</u>					
				646,052.77	646,052.77
				\$ 32,071,220.28	\$ 32,668,177.61

*See Independent Auditors' Report.*

**Schedule "1"**

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Weaver Barksdale (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Abbvie Inc	250000	4.250	11/14/2028	\$	290,235.00	\$ 251,297.50
Amgen Inc	250000	5.150	3/2/2028		256,567.50	255,537.50
Aon Corp	155000	8.205	1/1/2027		204,212.50	161,995.15
AT&T Inc	325000	3.800	2/15/2027		366,886.00	322,042.50
Autozone Inc	250000	3.750	6/1/2027		277,630.00	246,800.00
BP Cap Mkts Amer Inc	350000	4.812	2/13/2033		341,208.00	343,511.00
Broadcom Inc	150000	4.750	4/15/2029		147,570.00	151,353.00
Campbell Soup Co	250000	4.150	3/15/2028		247,015.00	248,450.00
Citigroup Inc	475000	3.400	5/1/2026		492,432.50	470,411.50
Clorox Company	300000	1.800	5/15/2030		297,327.00	262,677.00
CSX Corp	150000	5.200	11/15/2033		151,230.00	153,504.00
Cummins Inc	200000	4.900	2/20/2029		200,228.00	204,296.00
CVS Health Corp	400000	3.625	4/1/2027		448,208.00	393,676.00
Deere John Capital Corp	200000	4.750	1/20/2028		203,008.00	203,790.00
Duke Energy Corp	275000	5.750	9/15/2033		283,538.75	286,387.75
Eli Lilly & Co	325000	3.375	3/15/2029		301,427.75	317,453.50
Enterprise Prods Oper	200000	5.350	1/31/2033		202,252.00	204,122.00
General Mtrs Finl Co Inc	215000	4.300	4/6/2029		214,615.15	207,698.60
Goldman Sachs Group Inc	400000	3.500	11/16/2026		416,580.00	394,804.00
Hanover Insurance Group	185000	2.500	9/1/2030		191,808.00	161,928.65
Hartford Finl Svcs	250000	2.800	8/19/2029		267,342.50	231,870.00
JPMorgan Chase & Co	375000	3.540	5/1/2028		397,248.75	368,441.25
Keurig Dr Pepper Inc	210000	4.050	4/15/2032		209,013.00	200,356.80
Kimberly-Clark Corp	145000	2.750	2/15/2026		144,460.60	143,304.95
Kinder Morgan Inc	225000	2.000	2/15/2031		222,885.00	191,918.25
Metlife Inc	350000	5.375	7/15/2033		356,751.50	360,780.00
Motorola Solutions	200000	5.000	4/15/2029		198,024.00	203,242.00
Netflix Inc	300000	4.900	8/15/2034		294,114.00	302,520.00
Northrop Grumman Corp	300000	4.900	6/1/2034		295,914.00	297,669.00
Nvidia Corp	200000	2.850	4/1/2030		181,158.00	189,010.00
Omnicom Group Inc	275000	2.450	4/30/2030		274,128.25	246,716.25
Oracle Corp	285000	2.800	4/1/2027		302,225.40	277,293.60
Pepsico Inc	325000	4.450	2/15/2033		312,783.25	325,962.00
Pioneer Nat Res Co	50000	5.100	3/29/2026		49,975.50	50,303.50
PNC Bank	325000	2.700	10/22/2029		346,550.75	298,779.00
Principal Financial Grp	225000	3.400	5/15/2025		236,193.75	224,858.25
Public Storage	180000	1.850	5/1/2028		180,309.60	168,381.00
Simon Property Group LP	425000	3.300	1/15/2026		427,469.25	421,621.25
T Mobile USA Inc	36000	4.950	3/15/2028		35,924.76	36,582.48

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Weaver Barksdale (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Take-Two Interactive	165000	3.700	4/14/2027	\$	164,991.75	\$ 162,921.00
TJX Cos Inc	315000	2.250	9/15/2026		332,999.10	307,685.70
Tractor Supply Co	280000	1.750	11/1/2030		277,027.70	238,476.00
Valero Energy Corp	310000	2.150	9/15/2027		316,590.60	294,388.40
Verizon Communications	248000	4.016	12/3/2029		299,606.39	243,508.72
Visa Inc	200000	1.900	4/15/2027		199,436.00	193,080.00
Bank of Montreal	250000	1.850	5/1/2025		261,330.00	250,000.00
Toronto Dominion Bank	150000	0.750	1/6/2026		149,779.50	146,353.50
Bank of America Corp	290000	Var	2/13/2031		289,846.30	262,505.10
Bk of America Corp	525000	Var	7/22/2033		515,074.00	523,377.75
Goldman Sachs Group	575000	6.484	10/24/2029		599,817.00	610,017.50
JPMorgan Chase & Co	250000	Var	7/25/2033		243,265.00	248,710.00
Wells Fargo & Co	550000	Var	1/23/2030		547,368.00	561,022.00
Amer Airline	153750	3.650	8/15/2030		155,287.50	146,521.61
					<u>14,618,869.85</u>	<u>13,969,912.51</u>
<u>Government Securities</u>						
US Treasury Note	500000	0.750	5/31/2026		497,382.81	483,555.00
US Treasury Note	1000000	1.250	5/31/2028		952,089.85	931,950.00
US Treasury Note	500000	1.250	6/30/2028		507,460.94	465,100.00
US Treasury Note	650000	1.500	11/30/2028		655,763.67	603,791.50
US Treasury Note	965000	1.625	5/15/2031		919,053.12	849,914.10
US Treasury Note	115000	2.750	5/31/2029		111,320.90	111,038.25
US Treasury Note	375000	2.750	8/15/2032		349,447.26	346,305.00
US Treasury Note	100000	3.375	5/15/2033		96,160.16	95,492.00
US Treasury Note	200000	3.500	1/31/2028		198,734.37	199,524.00
US Treasury Note	60000	3.500	2/15/2033		59,863.60	57,967.80
US Treasury Note	475000	3.750	8/31/2026		476,707.03	474,795.75
US Treasury Note	200000	3.750	8/31/2031		202,093.75	198,438.00
US Treasury Note	325000	3.750	12/31/2030		321,407.23	323,934.00
US Treasury Note	625000	3.875	11/30/2029		637,231.45	629,493.75
US Treasury Note	425000	4.000	2/28/2030		423,522.46	430,512.25
US Treasury Note	275000	4.375	5/15/2034		282,132.18	280,263.50
US Treasury Note	230000	4.500	11/15/2033		238,297.72	237,061.00
US Treasury Note	75000	0.625	5/15/2030		75,489.26	64,359.75
US Treasury Note	220000	1.500	2/15/2030		234,772.66	198,825.00
US Treasury Note	250000	1.625	8/15/2029		247,529.30	230,205.00
US Treasury Note	850000	2.375	5/15/2027		861,621.09	829,515.00

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Weaver Barksdale (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Government Securities</u>						
US Treasury Note	150000	2.875	5/15/2028	\$ 150,380.86	\$ 146,883.00	
US Treasury Note	450000	3.750	5/31/2030	451,406.25	450,175.50	
US Treasury Note	450000	3.875	8/15/2034	453,216.80	440,788.50	
US Treasury Note	850000	3.875	11/30/2027	852,822.27	855,814.00	
US Treasury Note	425000	3.875	12/31/2027	431,059.57	428,285.25	
US Treasury Note	225000	4.250	2/28/2031	224,692.38	229,887.00	
US Treasury Note	175000	3.875	10/31/2030	178,951.17	184,317.00	
US Treasury Note	450000	2.875	5/15/2032	450,861.74	420,484.50	
US Treasury Note	150000	3.500	4/30/2028	149,642.58	149,590.50	
US Treasury Note	1200000	3.875	4/30/2030	1,199,531.25	1,208,532.00	
US Treasury Note	85000	3.875	8/15/2033	82,267.49	83,923.90	
US Treasury Note	775000	4.000	6/30/2028	768,938.48	784,478.25	
US Treasury Note	400000	4.125	3/31/2029	395,859.38	406,720.00	
US Treasury Note	750000	4.125	3/31/2031	739,152.34	761,160.00	
US Treasury Note	400000	4.125	3/31/2032	400,343.75	404,752.00	
US Treasury Note	150000	4.125	7/31/2031	153,585.94	152,038.50	
US Treasury Note	125000	4.125	8/31/2030	121,757.81	127,118.75	
US Treasury Note	190000	4.125	10/31/2031	188,886.72	192,413.00	
US Treasury Note	500000	4.125	11/30/2031	499,609.37	506,230.00	
US Treasury Note	1000000	4.250	3/15/2027	992,382.81	1,011,060.00	
US Treasury Note	250000	4.250	6/30/2031	249,013.67	255,205.00	
US Treasury Note	605000	4.250	11/15/2034	591,149.81	609,634.30	
US Treasury Note	150000	4.375	1/31/2030	150,023.44	153,498.00	
US Treasury Note	1500000	4.500	3/31/2026	1,493,847.66	1,507,530.00	
US Treasury Note	825000	4.625	2/15/2035	857,617.19	855,937.50	
US Treasury Note	200000	4.625	4/30/2031	203,093.75	208,258.00	
US Treasury Note	500000	4.875	10/31/2028	505,097.66	520,215.00	
US Treasury Note	350000	4.125	7/31/2028	349,972.65	355,495.00	
US Treasury Note	100000	4.875	4/30/2026	100,164.07	100,932.00	
FNMA UMBS Pool #MA5107	1270863	5.500	8/1/2053	1,209,702.36	1,270,068.32	
				<u>22,943,112.03</u>	<u>22,823,465.42</u>	
<u>Money Funds/Cash Pending</u>				583,589.25	583,589.25	
				<u>\$ 38,145,571.13</u>	<u>\$ 37,376,967.18</u>	

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Crawford Partners (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Academy Sports & Outdoors Inc	Common	3530	\$ 125,469.49	\$ 133,010.40
Advanced Energy Industries	Common	970	116,868.41	94,487.70
Artisan Partners Asset	Common	2150	100,608.19	79,507.00
AZZ Inc	Common	2290	106,279.13	198,680.40
Bancfirst Corp	Common	1070	68,495.80	126,067.40
Belden Inc	Common	2040	157,493.77	210,344.40
Black Hills Corp	Common	2800	199,071.06	170,520.00
Cactus Inc	Common	1930	80,026.79	73,224.20
Cadre Hldgs Inc	Common	4190	137,433.54	122,138.50
California Water Service Grp	Common	1650	81,812.37	83,572.50
Columbia Sportswear Co	Common	1470	135,796.60	91,389.90
Conmed Corporation	Common	2650	248,316.93	130,141.50
CTS Corporation	Common	2700	119,610.59	102,816.00
DT Midstream Inc	Common	1940	94,112.85	188,568.00
Embecta Corp	Common	9210	141,461.67	112,269.90
Esco Technologies Inc	Common	1510	152,023.12	236,239.50
First Hawaii Inc	Common	3600	86,843.87	82,296.00
Firstcash Holdings Inc	Common	670	79,834.25	89,753.20
Franklin Electric Co Inc	Common	1550	109,936.50	131,688.00
Fuller H B Co	Common	2210	126,476.88	119,428.40
H&R Block Inc	Common	1650	65,669.60	99,610.50
Hackett Group Inc	Common	7220	116,173.79	184,398.80
Hamilton Lane Inc	Common	890	86,078.90	137,496.10
Hanover Insurance Group Inc	Common	1400	178,968.95	232,540.00
Hexcel Corp	Common	2050	121,142.29	99,363.50
HNI Corporation	Common	2650	111,197.72	112,095.00
Independence Rlty	Common	9940	166,798.59	193,134.20
Information Services Group	Common	17490	93,098.34	67,861.20
Interparfums Inc	Common	890	77,824.38	97,188.00
J&J Snack Foods Corp	Common	840	122,133.62	108,855.60
Lakeland Industries Inc	Common	2980	67,905.24	48,663.40
Landstar System Inc	Common	490	74,357.19	65,733.50
Lazard Inc	Common	3030	130,795.53	117,867.00
Lemaitre Vascular Inc	Common	2260	122,237.14	205,072.40
Littelfuse Inc	Common	930	190,569.82	169,548.30
Manpowergroup Inc	Common	1560	97,803.71	67,189.20
Mesa Laboratories Inc	Common	550	68,644.60	63,387.50
Moog Inc	Common	950	73,763.06	158,887.50
MSC Indl Direct Inc	Common	1880	157,483.31	143,782.40

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Crawford Partners (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Mueller Water Products Inc	Common	10120	\$ 139,684.22	\$ 265,548.80
National Storage Affiliates	Common	3640	128,612.35	135,408.00
Old Rep Intl Corp	Common	5590	124,123.02	210,184.00
Pegasystems Inc	Common	1870	140,317.20	172,189.60
Phibro Animal Health	Common	4220	95,195.18	78,534.20
Piper Sandler Companies	Common	320	91,101.64	77,158.40
Power Integrations Inc	Common	3280	194,269.63	161,113.60
Rocky Brands Inc	Common	2520	92,537.39	53,902.80
Scotts Miracle-Gro	Common	1120	56,127.79	56,425.60
Shoe Carnival Inc	Common	3650	91,879.80	63,437.00
Southstate Corporation	Common	1450	116,934.67	125,831.00
Stag Industrial Inc	Common	2910	95,592.31	96,117.30
Standex Intl Corp	Common	1010	82,571.42	142,834.20
Stock Yards Bancorp Inc	Common	1960	101,050.21	142,668.40
Terreno Realty Corp	Common	2380	142,864.81	134,065.40
Trico Banchsares	Common	2960	124,128.46	114,196.80
Turning Point Brands Inc	Common	2200	64,865.92	135,036.00
U.S. Physical Therapy Inc	Common	2190	226,365.25	155,730.90
Utz Brands Inc	Common	6630	122,012.45	88,112.70
Valmont Industries	Common	550	113,054.71	161,271.00
Walker & Dunlop Inc	Common	1300	117,004.21	99,502.00
WD 40 Co	Common	360	69,254.64	82,209.60
Webster Finl Corp	Common	1919	88,961.07	90,768.70
Woodward inc	Common	630	81,803.57	118,169.10
WSFS Finl Corp	Common	2067	95,129.65	106,553.85
Perrigo Co PLC	Common	7040	252,072.96	181,068.80
			7,638,132.12	8,196,854.75
Money Funds/Cash Pending			351,850.57	351,850.57
			\$ 7,989,982.69	\$ 8,548,705.32

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Manning (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
3M Company	Common	1081	\$ 141,731.85	\$ 150,161.71
Allstate Corp	Common	756	139,150.67	149,982.84
Archer Daniels Midland Co	Common	775	46,830.62	37,006.25
Avery Dennison Corp	Common	251	48,340.41	42,948.61
Baker Hughes Company	Common	787	30,046.72	27,859.80
Bank of America Corp	Common	5466	165,315.48	217,984.08
Baxter Intl Inc	Common	1486	50,417.01	46,318.62
Becton Dickinson & Co	Common	760	175,833.78	157,388.40
Best Buy Co Inc	Common	641	49,023.32	42,748.29
Booz Allen Hamilton Holding	Common	264	32,513.28	31,685.28
Bristol Myers Squibb Co	Common	4637	270,617.62	232,777.40
Broadridge Financial Solutions	Common	103	22,886.06	24,967.20
Brown-Forman Corp	Common	1446	53,363.68	50,378.64
Caterpillar Inc	Common	935	216,011.42	289,167.45
Cboe Global Markets Inc	Common	100	17,434.95	22,180.00
CDW Corporation	Common	246	41,463.61	39,497.76
CF Industries Holdings Inc	Common	354	27,808.07	27,742.98
Chevron Corp	Common	2078	336,710.17	282,732.68
Cincinnati Finl Corp	Common	594	70,496.07	82,690.74
Citigroup Inc	Common	3883	246,669.53	265,519.54
Cognizant Technology Solutions Corp	Common	1579	102,468.74	116,167.03
Colgate Palmolive Co	Common	970	91,710.05	89,424.30
Conagra Brands Inc	Common	544	18,214.59	13,442.24
Conocophillips	Common	2506	269,278.99	223,334.72
Constellation Brands Inc	Common	148	27,229.07	27,755.92
Coterra Energy Inc	Common	2872	75,405.59	70,536.32
CSX Corporation	Common	5136	165,892.93	144,167.52
Cummins Inc	Common	421	105,243.01	123,706.64
Deere & Company	Common	455	179,699.92	210,919.80
Devon Energy Corp	Common	1102	43,665.40	33,511.82
Dicks Sporting Goods Inc	Common	333	66,903.49	62,517.42
Ebay Inc	Common	1573	81,606.33	107,215.68
Elevance Health Inc	Common	398	168,535.04	167,390.84
Emerson Elec Co	Common	1152	123,689.37	121,086.72
EOG Resources Inc	Common	1403	176,107.64	154,792.99
Exxon Mobil Corp	Common	3717	428,299.36	392,626.71
Fedex Corporation	Common	488	117,627.89	102,641.04
Fifth Third Bancorp	Common	2375	79,188.78	85,357.50
Freeport-McMoran Inc	Common	2017	72,811.35	72,672.51

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Manning (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<b>Common Stock</b>				
General Mills Inc	Common	1755	\$ 112,332.15	\$ 99,578.70
Genuine Parts Co	Common	566	68,995.46	66,533.30
Gilead Sciences Inc	Common	2732	184,274.28	291,067.28
Halliburton Co	Common	3049	104,096.93	60,431.18
Hartford Insurance Group Inc	Common	939	74,329.89	115,187.13
Hess Corporation	Common	451	64,337.32	58,201.55
Honeywell Intl Inc	Common	335	69,280.81	70,517.50
Humana Inc	Common	213	57,074.82	55,857.12
Huntington Bashares	Common	5240	63,415.88	76,137.20
Intl Flavors & Fragrances	Common	491	38,410.92	38,523.86
Johnson & Johnson	Common	2698	427,131.95	421,724.38
JPMorgan Chase & Co	Common	1915	268,639.12	468,447.30
Kimberly-Clark Corp	Common	474	59,801.69	62,463.72
Kraft Heinz Co	Common	3687	136,592.25	107,291.70
L3 Harris Technologies Inc	Common	148	31,804.50	32,562.96
Labcorp Holdings Inc	Common	176	37,524.43	42,417.76
Las Vegas Sands Corp	Common	1124	52,942.26	41,217.08
Lennar Corporation	Common	662	87,775.24	71,899.82
Lockheed Martin Corp	Common	508	200,065.42	242,697.00
Marathon Petroleum Corp	Common	928	103,349.58	127,516.48
Masco Corporation	Common	679	49,025.01	41,154.19
Merck & Co Inc	Common	2163	200,751.10	184,287.60
Microchip Tech Inc	Common	362	26,806.78	16,680.96
Molson Coors Beverage Co	Common	238	15,037.27	13,692.14
Mondelez International Inc	Common	3096	201,445.43	210,930.48
Newmont Corporation	Common	1531	72,276.68	80,653.08
Nucor Corporation	Common	777	105,064.61	92,750.49
Occidental Petroleum Corp	Common	2601	132,268.74	102,505.41
Omnicom Group Inc	Common	810	63,806.80	61,689.60
Owens Corning New	Common	93	16,770.58	13,523.13
Paccar Inc	Common	727	85,011.28	65,582.67
Phillips 66	Common	854	105,175.47	88,867.24
PNC Finl Svcs Group Inc	Common	525	77,275.92	84,362.25
PPG Industries	Common	807	106,849.79	87,850.02
Progressive Corp	Common	599	150,027.93	168,762.26
Qualcomm Inc	Common	553	74,096.59	82,098.38
Quest Diagnostics Inc	Common	337	43,545.54	60,060.14
Ralph Lauren Corporation	Common	68	10,878.37	15,296.60
Regions Financial Corp	Common	839	20,488.02	17,123.99

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Manning (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	
<u>Common Stock</u>				
Reliance Inc	Common	171	\$ 48,679.04	\$ 49,287.33
Rockwell Automation Inc	Common	96	26,416.00	23,777.28
RTX Corporation	Common	1903	190,849.45	240,025.39
Skyworks Solutions Inc	Common	334	37,443.63	21,469.52
Snap-On Incorporated	Common	113	32,337.24	35,460.53
Southern Copper Corp	Common	987	89,379.85	88,356.24
SS&C Technologies Holdings	Common	486	29,816.89	36,741.60
Steel Dynamics Inc	Common	443	57,409.37	57,461.53
Sysco Corporation	Common	1522	116,949.65	108,670.80
Tapestry Inc	Common	475	19,142.55	33,558.75
The Hershey Corporation	Common	642	116,992.04	107,335.98
The Home Depot Inc	Common	306	111,255.77	110,309.94
The Kroger Co	Common	979	63,200.36	70,693.59
Travelers Companies Inc	Common	610	97,450.19	161,119.30
Truist Financial Corp	Common	3691	128,023.95	141,512.94
UnitedHealth Group Inc	Common	274	129,441.71	112,734.56
US Bancorp	Common	3969	186,416.07	160,109.46
Valero Energy Corp	Common	962	137,025.44	111,678.58
Wells Fargo & Co	Common	5682	256,716.09	403,478.82
Westlake Corporation	Common	380	51,433.53	35,123.40
Williams Sonoma Inc	Common	382	54,636.91	59,007.54
WR Berkley Corp	Common	1388	76,560.03	99,505.72
Accenture PLC	Foreign	286	90,414.25	85,556.90
Chubb Limited	Foreign	435	114,964.07	124,444.80
CNH Industrial	Foreign	2726	31,073.43	31,539.82
CRH PLC Ord	Foreign	911	78,953.23	86,927.62
Everest Group LTD	Foreign	138	49,436.13	49,518.54
Ferguson PLC	Foreign	478	85,650.57	81,097.48
Medtronic PLC	Foreign	2830	267,172.51	239,870.80
RB Global Inc	Foreign	190	17,025.16	19,133.00
Smurfit Westrock PLC	Foreign	1873	87,038.31	78,703.46
Schlumberger LTD	ADR	3716	183,502.42	123,557.00
			11,437,824.51	11,766,917.86
Money Funds/Cash Pending			145,390.85	145,390.85
			\$ 11,583,215.36	\$ 11,912,308.71

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Eagle Capital (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Aercap Holdings		Common 5574	\$ 357,324.78	\$ 590,844.00
Alcoa Corporation		Common 6776	251,468.23	166,215.28
Alphabet Inc		Common 3184	465,338.66	512,273.76
Amazon Com Inc		Common 4777	725,290.92	880,974.34
Capital One Financial Corp		Common 2091	253,769.54	376,923.66
Charter Communications Inc		Common 62	18,571.47	24,295.32
Comcast Corporation		Common 17477	743,540.46	597,713.40
Conocophillips		Common 8100	832,128.38	721,872.00
Discover Financial Services		Common 686	83,143.35	125,311.62
Elevance Health Inc		Common 626	276,231.59	263,283.08
Estee Lauder Companies		Common 3957	277,046.25	237,261.72
GE Vernova Inc		Common 704	86,327.17	261,057.28
Hilton Worldwide Holdings Inc		Common 745	108,915.13	167,982.60
Humana Inc		Common 1264	413,682.03	331,471.36
Intuit Inc		Common 225	133,119.21	141,180.75
Lennar Corporation		Common 3108	374,084.01	337,559.88
Liberty Broadband		Common 2959	507,417.02	267,464.01
Martin Marietta Materials		Common 144	66,777.51	75,453.12
Meta Platforms Inc		Common 803	205,387.82	440,847.00
Microsoft Corp		Common 1593	537,932.44	629,649.18
PTC Inc		Common 829	130,515.92	128,470.13
UnitedHealth Group Inc		Common 1278	591,962.13	525,820.32
Vulcan Materials Co		Common 297	68,243.30	77,912.01
Wells Fargo & Co		Common 3430	159,307.51	243,564.30
Woodward Inc		Common 1972	255,426.63	369,888.04
Workday Inc		Common 2349	558,375.26	575,505.00
Aon PLC SHS		Foreign 926	281,924.21	328,535.54
Bayer A G		ADR 46212	473,849.52	302,457.54
London Stk Exchange Group		ADR 13893	471,166.24	539,312.37
Prosus		ADR 13766	94,504.56	128,078.86
Safran		ADR 2756	86,341.17	182,491.30
SAP SE		ADR 1413	197,062.97	412,864.47
Shell PLC		ADR 7145	418,245.50	460,709.60
Taiwan Semiconductor Mfg Co LTD		ADR 2228	221,001.90	371,385.32
			<u>10,725,422.79</u>	<u>11,796,628.16</u>
Money Funds/Cash Pending			959,531.94	959,531.94
			<u>\$ 11,684,954.73</u>	<u>\$ 12,756,160.10</u>

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Affiliated Managers Group Inc	Common	177	\$ 32,797.38	\$ 29,316.51
Ameriprise Financial Inc	Common	181	79,943.08	85,254.62
Ametek New	Common	210	36,690.92	35,611.80
Arrow Electronics Inc	Common	150	18,729.77	16,704.00
AutoZone Inc	Common	22	68,977.70	82,777.20
Ball Corp	Common	577	36,916.62	29,969.38
Boyd Gaming Corp	Common	494	30,794.79	34,155.16
Builders First Source Inc	Common	139	21,693.58	16,628.57
BXP Inc	Common	396	28,167.17	25,237.08
CACI International Inc CL A	Common	60	22,346.36	27,472.20
The Carlyle Group Inc	Common	1051	51,856.00	40,610.64
CDW Corp	Common	91	14,374.31	14,610.96
Cencora Inc	Common	228	54,223.42	66,728.76
CenterPoint Energy Inc	Common	700	19,757.67	27,146.00
CF Industries Holdings Inc	Common	548	42,623.33	42,946.76
Check Point Software Tech Ltd	Common	284	52,614.68	62,355.04
Chord Energy Corp	Common	269	44,690.15	24,271.87
Churchill Downs Inc	Common	188	26,927.42	16,997.08
Coca-Cola Consolidated Inc	Common	29	38,689.14	39,318.49
Cognizant Technology Solutions Corp	Common	258	19,556.88	18,981.06
Commercial Metals Co	Common	543	32,407.67	24,185.22
Crocs Inc	Common	169	16,675.07	16,294.98
Darden Restaurants Inc	Common	120	19,020.54	24,076.80
Dell Technologies Inc	Common	308	30,598.93	28,262.08
Diamondback Energy Inc	Common	245	47,751.77	32,342.45
Discover Financial Services	Common	93	13,552.13	16,988.31
Dover Corp	Common	127	23,693.53	21,672.55
DTE Energy Co	Common	386	46,573.38	52,882.00
DuPont de Nemours Inc	Common	379	31,786.52	25,010.21
East West Bancorp Inc	Common	412	36,826.26	35,246.60
EastGroup Properties Inc	Common	180	33,191.98	29,415.60
eBay Inc	Common	717	41,467.85	48,870.72
Entergy Corp	Common	429	25,770.12	35,679.93
EQT Corp	Common	852	29,988.46	42,122.88
Equifax Inc	Common	148	40,799.77	38,499.24
Equitable Holdings	Common	441	21,881.96	21,807.45
Equity LifeStyle Properties Inc	Common	437	30,355.06	28,308.86
Equity Residential	Common	366	25,782.71	25,715.16
Essex Property Trust	Common	132	37,673.68	36,847.80

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Evercore Inc	Common	229	\$ 56,648.99	\$ 47,011.41
Expeditors Int'l of Washington Inc	Common	391	48,110.10	42,974.81
Extra Space Storage Inc	Common	155	25,210.84	22,710.60
Fidelity Nat'l Information Svcs Inc	Common	261	20,791.42	20,587.68
Fifth Third Bancorp	Common	1343	57,322.74	48,267.42
First American Corp	Common	432	26,661.08	26,269.92
FirstEnergy Corp	Common	702	29,360.26	30,101.76
Flex Ltd	Common	770	25,121.11	26,441.80
Fortive Corp	Common	308	22,318.46	21,464.52
Freeport-McMoRan Inc	Common	701	31,842.42	25,257.03
Frontdoor Inc	Common	665	27,277.24	27,338.15
Gen Digital Inc	Common	1277	34,203.93	33,035.99
Generac Holdings	Common	280	43,661.03	32,026.40
Gentex Corp	Common	900	28,047.67	19,602.00
H&R Block	Common	499	29,024.12	30,124.63
Harley-Davidson	Common	610	22,956.65	13,676.20
Howmet Aerospace Inc	Common	650	62,761.14	90,077.00
Humana Inc	Common	78	21,057.45	20,454.72
Huntington Bancshares Inc	Common	3287	49,880.12	47,760.11
InterDigital Inc	Common	127	15,978.28	25,527.00
ITT Inc	Common	104	14,884.44	14,250.08
Jabil Inc	Common	229	29,777.04	33,562.24
Keysight Technologies Inc	Common	314	46,680.26	45,655.60
L3Harris Technologies Inc	Common	178	41,157.56	39,163.56
Lam Research Corp	Common	369	27,355.85	26,446.23
Lamar Advertising Co	Common	345	42,252.64	39,264.45
Lamb Weston Holdings Inc	Common	585	35,809.93	30,893.85
Landstar System Inc	Common	160	29,082.66	21,464.00
Leidos Holdings Inc	Common	205	30,433.12	30,171.90
LKQ Corp	Common	493	20,832.24	18,837.53
LPL Financial Holdings Inc	Common	243	54,952.11	77,708.97
Maplebear Inc	Common	304	12,887.31	12,126.56
Marathon Petroleum Corp	Common	305	45,734.43	41,910.05
Markel Group Inc	Common	29	47,251.43	52,739.40
Marriott International	Common	94	21,898.20	22,426.52
Masco Corp	Common	716	54,774.00	43,396.76
MasterBrand Inc	Common	1038	17,332.96	12,611.70
Matson Inc	Common	104	14,733.28	11,345.36
McKesson Corp	Common	44	28,316.15	31,362.76

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Microchip Technology Inc	Common	682	\$ 46,050.21	\$ 31,426.56
Molina Healthcare Inc	Common	78	26,721.87	25,506.78
Mosaic Co	Common	1087	30,753.55	33,044.80
MSC Industrial Direct Co Inc	Common	269	23,350.83	20,573.12
NetApp Inc	Common	348	36,772.63	31,233.00
Norfolk Southern Corp	Common	292	72,746.04	65,422.60
NRG Energy Inc	Common	179	17,383.96	19,614.82
NVR Inc	Common	7	57,269.28	49,880.25
OGE Energy Corp	Common	877	35,635.07	39,798.26
ONEOK Inc	Common	236	23,254.34	19,389.76
Packaging Corp of America	Common	202	40,656.45	37,493.22
Parker-Hannifin Corp	Common	62	35,378.08	37,513.72
Phillips 66	Common	173	25,263.36	18,002.38
Quest Diagnostics Inc	Common	114	18,882.48	20,317.08
Ralph Lauren Corp	Common	108	19,268.64	24,294.60
Range Resources Corp	Common	1063	33,518.69	36,067.59
Regency Centers Corp	Common	530	36,230.41	38,255.40
Reliance Inc	Common	153	45,358.36	44,099.19
Resideo Technologies Inc	Common	918	20,708.56	15,404.04
Robert Half Inc	Common	302	19,658.30	13,378.60
Rocket Cos Inc	Common	2255	33,442.59	29,112.05
Ross Stores Inc	Common	208	29,877.02	28,912.00
science Applications Int'l Corp	Common	201	25,205.11	24,327.03
Simon Property Group Inc	Common	367	57,705.64	57,758.46
SLM Corp	Common	1155	26,479.39	33,391.05
Solventum Corp	Common	496	35,771.44	32,795.52
Somnigroup International Inc	Common	802	43,038.09	48,970.12
SS&C Technologies Holdings Inc	Common	409	29,095.94	30,920.40
Stifel Financial Corp	Common	156	13,160.48	13,367.64
Synchrony Financial	Common	690	35,668.81	35,845.50
Sysco Corp	Common	521	39,580.56	37,199.40
Tenet Healthcare Corp	Common	267	34,288.85	38,167.65
Textron Inc	Common	775	71,510.78	54,536.75
TopBuild Corp	Common	89	26,477.01	26,322.64
The Travelers Cos Inc	Common	106	23,486.26	27,997.78
UFP Industries Inc	Common	280	32,584.51	27,678.00
US Foods Holding Corp	Common	710	43,851.20	46,618.60
Valvoline Inc	Common	359	14,076.78	12,299.34
VICI Properties Inc	Common	906	28,721.11	29,010.12

See Independent Auditors' Report.

Attachment to Form 5500  
Schedule H - Part IV - Item 4i  
Plan # 001  
ID #22-6042823

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**  
**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**Boston Co. (Portfolio Manager)**  
**APRIL 30, 2025**

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	FAIR VALUE 4/30/2025	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Voya Financial Inc	Common	269	\$ 18,841.21	\$ 15,924.80
Watts Water Technologies Inc	Common	136	27,014.95	28,254.00
Wyndham Hotels & Resorts Inc	Common	282	21,741.51	24,054.60
Zebra Technologies Corp	Common	143	50,989.90	35,795.76
			<u>4,050,018.67</u>	<u>3,937,343.67</u>
<u>Foreign Common Stock</u>				
Allegion PLC	Common	398	55,709.47	55,401.60
Aon PLC	Common	87	29,621.33	30,866.73
Coca-Cola Europacific Partners PLC	Common	284	21,132.20	25,770.16
Primo Brands Corp	Common	995	30,204.49	32,506.65
RB Global Inc	Common	486	39,135.49	48,940.20
RenaissanceRe Holdings Ltd	Common	93	23,198.01	22,499.49
TE Connectivity	Common	194	29,083.41	28,397.72
TechnipFMC PLC	Common	1125	33,103.58	31,691.25
Weatherford Int'l PLC	Common	78	8,819.60	3,229.20
			<u>270,007.58</u>	<u>279,303.00</u>
<u>American Depository Receipts</u>				
Schlumberger Ltd			16,190.63	12,801.25
			<u>4,336,216.88</u>	<u>4,229,447.92</u>
<u>Total Equities</u>				
			106,897.12	106,897.12
<u>Money Funds/Cash Pending</u>				
			<u>\$ 4,443,114.00</u>	<u>\$ 4,336,345.04</u>

*See Independent Auditors' Report.*

**Schedule "6"**

Attachment to Form 5500  
Schedule H - Part IV - Item 4i  
Plan # 001  
ID #22-6042823

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Other Investments**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	
Lazard Asset Management	Global Listed Infrastructure Fd Money funds/cash	\$ 9,178,359.86 0.00	\$ 11,246,321.61 0.00	
Northern Trust Global	MFB Nt Collective Russell	1,300,639.63	8,621,981.91	
WCM International	International Growth Fd	9,127,207.58	11,384,788.14	
Northern EAFE	MFB NT Collective	7,280,936.40	10,895,061.12	
Boyd Watterson	Boyd Watterson GSA FD LP	12,528,434.35	10,835,132.04	
JP Morgan	JP Morgan IFF ERISA LP	10,551,537.46	10,076,563.77	
Invesco	Invesco S&P 500 Equal Weight JP Morgan 100% US Treasury Market	9,178,359.86 0.00	17,653,987.50 0.00	
Amalgamated Bank	Dreyfus Cash Management Fund *	1,783,219.67	1,783,219.67	
Vanguard	Vanguard Mid-Cap JP Morgan 100% US Treasury Market	2,993,533.40 0.00	3,129,419.80 0.00	
Ullico	Pooled Separate Account	9,833,241.64	11,153,048.28	
Morgan Stanley	Money funds/cash	0.11	0.11	
		<u>\$ 73,755,469.96</u>	<u>\$ 96,779,523.95</u>	

\* Represents a party-in-interest to the Plan, as defined by ERISA.

See Independent Auditors' Report.

Schedule "7"

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS COLLECTED  
YEAR ENDED APRIL 30, 2025**

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A & A Industrial Piping Inc, Fairfield, NJ	\$	66,860.30
Aero Plumbing & Heating Co Inc, Vienna, NJ		46,983.10
AGP & Sons Inc, Toms River, NJ		106,393.91
Alasia Enterprises LLC, Neptune, NJ		9,902.16
Annese Mechanical Inc, Toms River, NJ		13,932.50
Armistead Mechanical Inc, Waldwick, NJ		175,539.46
The Barham Group LLC, Tinton Falls, NJ		36,955.40
Barham Mechanical Group LLC, Tinton Falls, NJ		78,137.91
Bayshore Mechanical Contractors, Colts Neck, NY		20,611.90
Big B Contracting Inc, Forked River, NJ		979.20
Binsky & Snyder LLC, Piscataway, NJ		475,699.40
Boyd Mechanical LLC, Bronx, NY		4,045.90
Brooks Mechanical Consultants, Paterson, NJ		222,039.05
Buist Incorporated, Monmouth Junction, NJ		12,688.80
Central Jersey Mechanical Inc, Long Branch, NJ		3,264.00
Chappelle Mechanical Inc, Toms River, NJ		13,826.10
Competitive Plumbing & Heating, Middlesex, NJ		106,653.34
Cooper Plumbing and Mechanical LLC, Hamilton, NJ		26,346.10
Devils Arena Entertainment LLC, Newark, NJ		36,686.91
Driscoll Plumbing, South Plainfield, NJ		79,056.41
Dumont Mechanical Inc, Glen Gardner, NJ		11,345.46
Elizabeth Board of Education, Elizabeth, NJ		17,098.31
Excelsior Plumbing Co Inc, Jersey City, NJ		35,961.12
F & G Mechanical Corp, Secaucus, NJ	*	1,930,258.09
Furino & Son Inc, Branchburg, NJ		1,350.48
Galdi Mechanicals Inc, Hawthorne, NJ		520,517.48
Goyette Mechanical Co Inc, Flint, MI		37,863.70
Hammond Contracting Co Inc, Lebanon, NJ		20,610.40
Honeywell Inc, Charlotte, NC		20,901.30
Industrial Fiberglass Services Inc, Rahway, NJ		65,250.52
Iron Mountain Mechanical LLC, Columbia, NJ		19,734.50
Janssen Plumbing LLC, Hackensack, NJ		5,207.10

*See Independent Auditors' Report.*

**Schedule "8"**

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS COLLECTED  
YEAR ENDED APRIL 30, 2025**

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City of Jersey City, Jersey City, NJ	\$	32,421.06
Jersey Mechanical Contractors Inc, Farmingdale, NJ		107,297.05
Johnson Controls Inc, Milwaukee, WI		20,289.30
L & D Mechanical LLC, Garfield, NJ		115,354.86
L.S. Mechanical Corp, Carteret, NJ		867.00
Limbach (Willard) Company, Warrington, PA		7,068.90
J Little Heating & Cooling, Jefferson, NJ		55,372.80
Local 9 Pen/Plumbers & Pipefitters, Trenton, NJ	*	916,547.35
The Plumbers & Steam Fitters Local 300 Pension Plan, Fargo, ND		1,080.46
Pension Fund of Local 373 UA, Mountainville, NY		15,216.00
Local 475 Pension Fund, Warren, NJ		3,882.77
Plumbers Local 24 Education Fund, West Trenton, NJ		24,555.52
Loc 189 Plum & PF Pension Fund, Columbus, OH		13,230.00
Plumbers Local 24, West Caldwell, NJ		173,920.00
Plumbers & Pipefitters Local No 333 Pension Fund, Lansing, MI		11,592.00
Lucky Mechanical, West Deptford, NJ		571.20
Manders Plumbing & Heating Co, Kenilworth, NJ		60,268.15
McCloskey Mechanical Contrs Inc, Blackwood, NJ		56,142.80
Mechanical Associates of New Jersey, Hawthorne, NJ		34,101.10
Meridian Services Group Inc, Hamilton, NJ		98,977.00
Mid-Atlantic Mechanical Inc, Millstone Township, NJ		277,520.16
J Moore & Co, Livingston, NJ		292,459.96
UANPF Reciprocal Account, Baltimore, MD		25,159.98
New Meadowlands Racetrack LLC, East Rutherford, NJ		13,356.35
Newark Public Schools, Newark, NJ		210,053.53
NJ State Association of Pipe Trades, Englishtown, NJ		21,194.40
Pipe Craft Inc, Belle Mead, NJ		10,728.38
W J Post Inc, Riverdale, NJ		167,404.28
Precise Plumbing Inc, North Arlington, NJ		88,227.26
Ramont Associates Inc, Hillsdale, NJ		106,022.44
Red Bull Arena Inc, Harrison, NJ		21,497.85
Riggs Distler & Company, Cherry Hill, NJ		18,455.10
Siemens Building Tech Inc, Morristown, NJ		21,843.85
Manny Stein Inc, Livingston, NJ		82,542.32

*See Independent Auditors' Report.*

**Schedule "8"**

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS COLLECTED  
YEAR ENDED APRIL 30, 2025**

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Total Pipe Connection, Freehold, NJ	\$	21,401.10
Brian Trematore Plbg & Htg Inc, Fairfield, NJ		210,206.53
Triangle Plumbing Co, Mountainside, NJ		172,364.09
Welkin Mechanical, Great Neck, NJ		8,479.20
Westenberger Mechanical Inc, Rockaway, NJ		18,241.60
J J White, Philadelphia, PA		29,766.13
The Yetka Corporation, Shrewsbury, NJ		2,856.00
Zabransky Mechanical Corporation, Little Ferry, NJ	*	<u>921,032.91</u>
	\$	<u><u>8,712,269.05</u></u>

\*Represents an employer that contributed over 10% of total contributions.

*See Independent Auditors' Report.*

**Schedule "8"**

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public  
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan UA PLUMBERS LOCAL 24 PENSION FUND		<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PLUMBERS PENSION FUND LOCAL 24 BOARD OF TRUSTEES		<b>D</b> Employer Identification Number (EIN) 22-6042823	

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 05 Day 01 Year 2024

**b** Assets

(1) Current value of assets .....	<b>1b(1)</b>	198680397
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b>	198680397

<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	206746846
--	--------------	-----------

(2) Information for plans using spread gain methods:		
--	--	--

(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
---	-----------------	--

(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>	
---	-----------------	--

(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
---	-----------------	--

(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	206746846
---	--------------	-----------

**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	0
---	--------------	---

(2) "RPA '94" information:

(a) Current liability .....	<b>1d(2)(a)</b>	289299762
-----------------------------	-----------------	-----------


(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	6316382
--	-----------------	---------

(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	16111938
---	-----------------	----------

(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	16672139
---	--------------	----------

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		08/05/2025
	Signature of actuary	Date
BRIAN J. THOMAS		23-08107
Type or print name of actuary		Most recent enrollment number
BASIL CASTROVINCI ASSOCIATES, INC		973-601-3828
Firm name		Telephone number (including area code)
36 HOPATCHUNG ROAD HOPATCONG, NJ 07843		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024  
v. 240311

**2** Operational information as of beginning of this plan year:

<b>a</b> Current value of assets (see instructions) .....	<b>2a</b>	198680397
<b>b</b> "RPA '94" current liability/participant count breakdown:	<b>(1) Number of participants</b>	<b>(2) Current liability</b>
(1) For retired participants and beneficiaries receiving payment .....	862	158559070
(2) For terminated vested participants .....	269	34511486
(3) For active participants:		
<b>(a)</b> Non-vested benefits.....		2122653
<b>(b)</b> Vested benefits.....		94106553
<b>(c)</b> Total active .....	540	96229206
(4) Total .....	1671	289299762
<b>c</b> If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage .....	<b>2c</b>	68.68%

**3** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
11/01/2024	8863147	0				
			<b>Totals ▶</b>	<b>3(b)</b>	8863147	
<b>(d) Total withdrawal liability amounts included in line 3(b) total .....</b>					<b>3(c)</b>	0
					<b>3(d)</b>	0

**4** Information on plan status:

<b>a</b> Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	<b>4a</b>	96.1%
<b>b</b> Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5 .....	<b>4b</b>	N
<b>c</b> Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>d</b> If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date .....	<b>4e</b>	
<b>f</b> If the plan is in critical status or critical and declining status, and is:	<b>4f</b>	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... <input type="checkbox"/>		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

**5** Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a**  Attained age normal     
 **b**  Entry age normal     
 **c**  Accrued benefit (unit credit)     
 **d**  Aggregate  
**e**  Frozen initial liability     
 **f**  Individual level premium     
 **g**  Individual aggregate     
 **h**  Shortfall  
**i**  Other (specify):

<b>j</b> If box h is checked, enter period of use of shortfall method .....	<b>5j</b>	
<b>k</b> Has a change been made in funding method for this plan year? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>l</b> If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>m</b> If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method .....	<b>5m</b>	

**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>		3.56%
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement		Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:			
<b>(1)</b> Males .....	<b>6c(1)</b>	9P	9P
<b>(2)</b> Females .....	<b>6c(2)</b>	9PF	9PF
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	6.50 %	6.50%
<b>e</b> Salary scale .....	<b>6e</b>	%	<input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:			
<b>(1)</b> Type of interest rate .....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate	<input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>		6.50%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>		8.6%
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>		8.6%
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>		<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage .....	<b>6i(1)</b>		%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>		560201
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>		<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	2758954	275514

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	3576660

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended .....
- (2) Funding waivers .....
- (3) Certain bases for which the amortization period has been extended....

	Outstanding balance	
<b>9c(1)</b>	86996161	10553192
<b>9c(2)</b>	0	0
<b>9c(3)</b>	0	0

**d** Interest as applicable on lines 9a, 9b, and 9c.....

<b>9d</b>	900233
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**e** Total charges. Add lines 9a through 9d.....

<b>9e</b>	15030085
-----------	----------

**Credits to funding standard account:**

**f** Prior year credit balance, if any.....

<b>9f</b>	47531023
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**g** Employer contributions. Total from column (b) of line 3.....

<b>9g</b>	8863147
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**h** Amortization credits as of valuation date.....

	Outstanding balance	
<b>9h</b>	31398689	5799898

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....

<b>9i</b>	3754562
-----------	---------

**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit .....

<b>9j(1)</b>	63020451	
<b>9j(2)</b>	65794328	
<b>9j(3)</b>		0

**k** (1) Waived funding deficiency .....

<b>9k(1)</b>	0
--------------	---

(2) Other credits .....

<b>9k(2)</b>	0
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**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....

<b>9l</b>	65948630
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**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....

<b>9m</b>	50918545
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**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....

<b>9n</b>	
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**o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the current plan year.....
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
  - (a) Reconciliation outstanding balance as of valuation date .....
  - (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....
- (3) Total as of valuation date .....

<b>9o(1)</b>	0
<b>9o(2)(a)</b>	0
<b>9o(2)(b)</b>	0
<b>9o(3)</b>	0

**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....

<b>10</b>	0
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**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....

Yes  No

UA Plumbers Local 24 Pension Fund  
EIN: 22-6042823  
PN: 001

**Schedule MB, Line 6 – Statement of Actuarial Assumptions/Methods**

**1) Rates of Termination prior to Retirement**

**Withdrawal** *None Assumed*

**Disability**

<i>Age</i>	<i>Probability</i>
22	0.0005
32	0.0005
42	0.0010
52	0.0058

**2) Mortality**

*Funding Pri-2012 BC Sex Distinct with MP-2021  
(Prior to 2021 RP-2014 Male Combined)  
Current Liability: IRS 2024 Annuitant/Non-Annuitant*

**3) Investment Return**

*6.50% per year for Funding  
(Prior to 2021 – 7%)  
3.56% per year Current Liability*

**4) Administrative Expenses**

*Last Year's Actual Expense*

**5) Valuation Method**

*Unit Credit Funding Method*

**6) Valuation of Assets**

*Market Value of Assets*

**7) Retirement**

*The later of age 61 or the current age with 5 years of service*

**8) Disability Retirement**

*Disabled retirees are valued with the Pri-2012 Disabled Mortality Table with MP-2021 projection scale. (Prior to 2021, a 20 year set forward of the valuation mortality table was used)*

**9) Married**

*80% married with the female spouse same age as the male spouse.*

**10) Yearly Bonus**

*\$250 each December. Assume all Actives will qualify, Terminated Vested Participants and Pensioners eligibility provided by Plan Administrator.*

**11) Terminated Vested**

*An Actuarial Increase was applied to reflect the Terminated Vesteds over Normal Retirement age.*

UA Plumbers Local 24 Pension Fund  
EIN: 22-6042823  
PN: 001

**Schedule MB, Line 6 – Summary of Plan Provisions**

<b><u>Merger/Name Change</u></b>	The Local 24 Pension Fund merged into the Local 14 Pension Fund effective May 1, 2011. On May 1, 2013 the Plan's name was changed to the UA Plumbers Local 24 Pension Fund.
<b><u>Participation</u></b>	Immediately
<b><u>Normal Retirement Benefit Eligibility</u></b>	Age 61 and 5 Years of Service.
Monthly Benefit	See following pages for Benefits applicable prior to the May 1, 2011 merger of Local 24 Pension Fund into the Local 14 Pension Fund. 3.1% for hours from 05/01/11 to 04/30/17, plus 3.5% for hours from 05/01/17 to 04/30/18, plus 5.5% for hours from 05/01/18 to 04/30/21, plus 6.5% for hours from 05/01/21 or later.
<b><u>Early Retirement Benefit Eligibility</u></b>	Age 55 and 10 Years of Service.
Monthly Benefit	Actuarial Equivalent of Normal Pension.
<b><u>Disability Retirement Eligibility</u></b>	10 Years of Service in receipt of a Social Security Award.
Benefit	Normal Pension accrued to date of Disability.
<b><u>Vesting</u></b>	100% after 5 Years of Service.
<b><u>Spouse's Benefit</u></b>	A 50% Widow's Benefit or a QJSA in lieu of other death benefits. Eligibility Former Local 24 participants require 50 tenths after May 1, 2011 to qualify.
<b><u>Normal Form Of Benefit</u></b>	Benefits will be paid with a 50% Widow's Benefit or a 5 year certain for Single Members.
<b><u>Yearly Bonus</u></b>	In December of each year, a bonus of \$250.00 is paid to all participants receiving a monthly pension. Former Local 24 participants require 50 tenths of service after May 1, 2011 to qualify.

UA Plumbers Local 24 Pension Fund  
 EIN: 22-6042823  
 PN: 001

**Schedule MB, Line 6 – Summary of Plan Provisions**

**Historic Benefit Rates for Use in Determining Benefits for Service Preceding Breaks**

**Former Local 24 Participants – prior to May 1, 2011**

<b>Date of Retirement or Break in Service</b>	<b>Normal Retirement Age</b>	<b>Service Earned 1978-1982</b>	<b>Service Earned 1983 to 1994</b>
1978 to 1982	62	\$25.00	\$0
1983 to 1987	62	\$25.00	\$60
1988 to 1989	62	\$45.00	\$60
1990 to 1991	62	\$60.00	\$60
1992 to 1994	62	\$60.00	\$60 per year plus flat \$50

<b>Date of Retirement or Break in Service</b>	<b>Normal Retirement Age</b>	<b>Service Earned 1978-1995</b>	<b>Service Earned after 1995</b>
1995 to 1996	62	\$63.00	\$70 per year plus flat \$50
Residential 1/1/2010	62 61	\$12.60	\$14 per year plus flat \$10
1997 to 12/31/10	62/61	\$63.00	\$75 per year plus flat \$50
Residential	62/61	\$12.60	\$15 per year plus flat \$10

UA Plumbers Local 24 Pension Fund  
 EIN: 22-6042823  
 PN: 001

**Schedule MB, Line 6 – Summary of Plan Provisions**

**Former Local 14 Participants – prior to May 1, 2011**

Date of Retirement or Break in Service	Normal Retirement Age	Past Service Rates	Future Service Benefit Rate(s)
5/1/59 – 4/30/70	65	\$2.00	\$2.25 per year (1/10 per 180 hours)
5/1/70-12/31/70	65	\$2.00	\$4.10 per year after 5/1/69, \$2.25 prior
			(1/10 per 120 hours effective 5/1/69)
1/1/71-12/31/71	65	\$2.00	\$4.10 per year (1/10 per 120)
1/1/72-12/31/72	65	\$2.00	\$7.60 per year (1/10 per 120)
1/1/73-12/31/74	65	\$2.00	\$9.20 per year (1/10 per 120)
1/1/75-12/31/75	65	\$2.00	\$11.00 per year (1/10 per 120)
1/1/76-12/31/76	65	\$2.00	\$12.00 per year (1/10 per 120)
1/1/77-12/31/77	65	\$2.00	\$17.00 per year ( 1/10 per 120 hours)
1/1/78-12/31/79	65	\$2.00	\$17.00 per year to 1978, plus
			1.50% X hours after 1977- 1800 maximum
1/1/80 to 4/30/83	62	\$8.00	1.50% X hours (up to 1800 hours per year)
5/1/83 to 12/31/84	62	\$8.00	1.778% x hours (up to 1800 hours per year)
1/1/85 to 12/31/87	62	\$9.00	1.9445 X hours (unlimited after 1984)
1/1/88 to 12/31/90	62	\$9.00	2.50% X hours
1/1/91 to 4/30/98	62	\$9.00	2.50% X hours to April 30, 1987 plus 2.75% thereafter
5/1/98 to 12/31/98	61	\$9.00	2.50% X hours to April 30, 1987 plus 2.75% thereafter
1/1/99 - 12/31/99	61	\$9.00	2.50% X hours to April 30, 1987 plus 3.00% thereafter
1/1/00 – 04/30/11	61	\$9.00	2.50% X hours to April 30, 1987 plus 3.10% to 04/30/11



UA Plumbers Local 24 Pension Fund  
 EIN: 22-6042823  
 PN: 001

**Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases**

UA PLUMBERS LOCAL 24 PENSION FUND							EXHIBIT B1
Amortization of Bases							
Valuation Date 5/1/2024							
Interest 6.50%							
<u>Description</u>	<u>Date of Base Creation</u>	<u>Initial Period</u>	<u>Initial Balance</u>	<u>Outstanding Balance</u>	<u>Period Remaining</u>	<u>Beginning Year Charge or Credit</u>	
<b>(1) Charges</b>							
(a) Pension Relief - 24	1/1/2009	29	\$14,200,462	\$9,929,987	14	\$1,049,985	
(b) Pension Relief - 14	5/1/2009	29	\$22,169,732	\$15,717,071	14	\$1,637,239	
(c) Loss - 24 (2011)	5/1/2011	15	\$2,514,581	\$496,940	2	\$255,776	
(d) Loss - 14 (2012)	5/1/2012	15	\$2,595,749	\$743,202	3	\$263,488	
(e) Plan Change Loss (TV retire over NRA 61)	5/1/2015	15	\$1,653,757	\$860,398	6	\$166,883	
(f) Assumption Loss (GA83 to RP2014M)	5/1/2015	15	\$2,585,378	\$1,346,090	6	\$260,896	
(g) Loss (2016)	5/1/2016	15	\$10,930,554	\$6,430,759	7	\$1,100,966	
(h) Loss (2019)	5/1/2019	15	\$2,484,000	\$1,905,416	10	\$248,875	
(i) Loss (2020)	5/1/2020	15	\$12,507,060	\$10,244,286	11	\$1,251,007	
(j) Assumption Change (7.0% to 6.5% & R: 2012/MP-2021)	5/1/2021	15	\$13,463,334	\$11,682,179	12	\$1,344,472	
(k) Loss (2022)	5/1/2022	15	\$20,522,446	\$18,769,962	13	\$2,049,408	
(l) Loss (2023)	5/1/2023	15	\$9,254,573	\$8,871,871	14	\$924,178	
			<b>Total Charges</b>	<b>\$86,996,161</b>		<b>\$10,553,172</b>	
<b>(2) Credits</b>							
(a) Gain - 24 (2010)	1/1/2010	15	\$439,688	\$30,390	1	\$30,390	
(b) Gain - 14 (2010)	5/1/2010	15	\$3,967,361	\$404,402	1	\$404,402	
(c) Amendment - 24 (2011)	1/1/2011	15	\$3,635,074	\$605,760	2	\$370,356	
(d) Gain - 24 (2011)	1/1/2011	15	\$2,697,436	\$449,509	2	\$274,825	
(e) Gain - 14 (2011)	5/1/2011	15	\$9,708,395	\$1,914,750	2	\$987,510	
(f) Assumption Gain - 24 (2011)	5/1/2011	15	\$8,316	\$1,641	2	\$846	
(g) Gain (2013)	5/1/2013	15	\$2,574,079	\$951,388	4	\$260,763	
(h) Gain (2014)	5/1/2014	15	\$1,041,626	\$460,462	5	\$104,041	
(i) Gain (2015)	5/1/2015	15	\$3,053,793	\$1,588,791	6	\$308,164	
(j) Gain (2017)	5/1/2017	15	\$4,982,382	\$3,248,320	8	\$500,934	
(k) Assumption Gain (2017)	5/1/2017	15	\$3,382,279	\$2,205,111	8	\$340,058	
(l) Gain (2018)	5/1/2018	15	\$596,061	\$424,069	9	\$59,823	
(m) Gain (2021)	5/1/2021	15	\$18,848,777	\$16,355,144	12	\$1,882,272	
(n) Current Year Gain	5/1/2024	15	\$2,758,954	\$2,758,954	15	\$275,514	
			<b>Total Credits</b>	<b>\$31,398,689</b>		<b>\$5,799,898</b>	
			<b>GRAND TOTAL</b>	<b>\$55,597,472</b>		<b>\$4,753,274</b>	

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Sage Advisors (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE				COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<b>Corporate Bonds</b>						
Air Lease Corp	275000	5.85	12/15/2027	\$	280,197.68	\$ 283,343.50
American Honda Fin	220000	1.00	9/10/2025		201,658.50	217,153.20
AON North America Inc	236000	5.13	3/1/2027		235,539.80	239,261.52
Boeing Co Sr Glbl	303000	2.70	2/1/2027		279,681.12	292,728.30
Cheniere Energy Inc	174000	4.63	10/15/2028		170,692.26	172,340.04
Cit Group Inc	161000	6.13	3/9/2028		167,219.43	166,163.27
Cubsmart LP	103000	3.13	9/1/2026		98,089.99	100,875.11
Duke Energy Corp	301000	3.15	8/15/2027		289,264.01	293,116.81
Edison International	143000	5.75	6/15/2027		145,416.70	143,908.05
Enable Midstream Partner	332000	4.95	5/15/2028		331,122.00	334,815.36
Energy Transfer Operating	133000	4.95	6/15/2028		135,521.68	134,204.98
EPR Properties	162000	4.75	12/15/2026		150,660.00	160,582.50
General Motors Finl Co	279000	4.35	1/17/2027		264,238.11	276,413.67
Goldman Sachs Grp Inc	274000	3.69	6/5/2028		261,650.82	269,583.12
HCA Inc	238000	5.00	3/1/2028		238,113.56	240,734.62
Hewlett Packard	314000	4.40	9/25/2027		313,643.38	313,808.46
Invitation Homes Oper	266000	2.30	11/15/2028		235,279.66	246,794.80
JPMorgan Chase & Co	169000	3.78	2/1/2028		162,180.85	167,086.92
Kimco Realty Corp	143000	3.80	4/1/2027		137,573.15	141,103.82
Kyndryl Hldgs Inc	110000	2.70	10/15/2028		101,625.70	102,941.30
Kyndryl Hldgs Inc Sr	124000	2.05	10/15/2026		114,073.80	119,601.72
LPL Hldgs Inc Sr	175000	5.70	5/20/2027		174,933.50	178,368.75
Martin Marietta Materials	206000	3.50	12/15/2027		193,164.14	201,070.42
Mylan Inc	272000	4.55	4/15/2028		268,194.56	266,035.04
Nextera Energy Cap	116000	3.55	5/1/2027		109,944.80	114,174.16
Nextera Energy Cap	211000	4.85	2/4/2028		211,331.27	214,342.24
Occidental Petroleum Corp	167000	6.38	9/1/2028		172,963.57	171,390.43
Oracle Corp	237000	3.25	11/15/2027		227,963.19	230,776.38
Plains All Amer Pipeline	163000	4.50	12/15/2026		156,325.52	163,000.00
Regions Financial	189000	1.80	8/12/2028		163,080.54	172,505.97
Schwab Charles Corp	176000	0.90	3/11/2026		155,325.28	170,883.68
Southern Calif	150000	4.88	2/1/2027		149,970.00	150,624.00
Southwestern Elec	53000	1.65	3/15/2026		48,393.77	51,678.18
Sprint Cap Corp	153000	6.88	11/15/2028		163,052.10	163,645.74
T Mobile USA Inc	169000	3.75	4/15/2027		161,578.97	167,169.73
Targa Resources Partners	197000	5.00	1/15/2028		193,058.94	196,907.41
VMware Inc Sr	345000	1.40	8/15/2026		302,655.45	331,151.70
Wells Fargo & Company	539000	3.58	5/22/2028		508,572.24	529,260.27
Welltower Inc	172000	2.70	2/15/2027		161,506.28	167,560.68

See Independent Auditors' Report.

Schedule "1"

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Sage Advisors (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Willis North Amer	119000	4.65	6/15/2027	\$	118,409.76	\$ 119,465.29
Royal BK CDA FR	159000	6.00	11/1/2027		163,014.75	165,526.95
Toronto Dominion Bank	172000	2.80	3/10/2027		156,833.04	167,297.52
Bank New York Mellon Corp	166000	Var	10/25/2028		171,024.92	172,042.40
Bank of American Corp	484000	Var	3/5/2029		472,214.60	477,190.12
Bank of American Corp	122000	Var	4/23/2027		125,855.21	120,786.10
Bank of American Corp	239000	Var	12/20/2028		225,365.23	232,456.18
Capital One Finl Corp	249000	Var	11/2/2027		235,402.11	238,793.49
Capital One Finl Corp	140000	Var	10/29/2027		144,900.00	144,865.00
Citigroup Inc	478000	Var	6/9/2027		424,129.40	461,748.00
Citigroup Inc	261000	Var	2/13/2030		262,020.51	264,839.31
Citigroup Inc	156000	Var	2/24/2028		146,401.32	152,168.64
Dell Intl LLC	304000	Var	10/1/2026		299,495.48	305,270.72
Fifth Third Bancorp	112000	Var	10/27/2028		118,100.64	116,430.72
Goldman Sachs Group Inc	153000	Var	4/23/2029		147,611.34	150,086.88
Goldman Sachs Group Inc	424000	Var	10/21/2027		376,138.88	408,413.76
JPMorgan Chase & Co	259000	Var	4/23/2029		257,026.42	256,570.58
JPMorgan Chase & Co	339000	Var	1/24/2029		339,247.47	343,796.85
PNC Finl Svcs Group	103000	Var	1/21/2028		103,000.00	104,493.50
Truist Finl Corp	245000	Var	6/6/2028		239,162.56	243,730.90
US Bancorp	235000	Var	7/22/2028		236,929.35	235,655.65
Wells Fargo & Co	301000	Var	3/24/2028		273,443.45	295,979.32
JP Morgan Chase CML CMO	153283	2.56	8/15/2049		144,630.43	150,790.67
JP Morgan Chase CML CMO	23469	3.73	1/15/2049		24,996.92	23,357.39
JP Morgan Chase CML MTG	205916	3.55	3/15/2050		207,678.28	203,694.01
Sequoia Mtge Tr CMO	24403	3.00	6/25/2043		24,921.77	21,849.78
UBS Commercial MTG T CMO	38591	3.35	11/15/2050		41,774.64	38,007.27
Wells Fargo Coml Tr	53587	3.64	6/17/2048		51,060.66	53,475.64
American Express	640000	4.87	5/15/2028		641,643.36	644,046.78
BACCT-A1 A	325000	4.93	5/15/2029		325,596.68	330,369.59
Carmax Auto 2024-3	335000	4.85	1/15/2030		335,391.28	340,566.53
Ford Cr Auto Owner	395000	5.51	5/15/2030		394,982.11	402,933.18
GM Financial Consumer	325000	5.25	12/18/2028		324,238.80	326,903.66
Verizon MA Tr	220000	4.17	8/20/2030		219,942.87	220,006.95
Verizon Master Trust	435000	5.34	4/22/2030		439,081.64	443,962.22
					<u>16,047,122.20</u>	<u>16,434,677.40</u>
<u>Government Securities</u>						
US Treasury Note	1924000	4.125	6/15/2026		1,907,748.29	1,929,791.24

See Independent Auditors' Report.

Schedule "1"

Attachment to Form 5500  
 Schedule H - Part IV - Item 4i  
 Plan # 001  
 ID #22-6042823

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 Sage Advisors (Portfolio Manager)  
 APRIL 30, 2025

(a)	(b)	(c)		(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025		
<u>Government Securities</u>					
US Treasury Note	884000	3.750	4/15/2026	\$ 880,913.74	\$ 882,718.20
US Treasury Note	1375000	3.375	9/15/2027	1,348,205.66	1,368,661.25
US Treasury Note	977000	3.750	4/15/2028	977,606.71	981,503.97
US Treasury Note	1249000	4.125	2/15/2027	1,237,901.69	1,258,954.53
US Treasury Note	1451000	4.125	11/15/2027	1,444,685.60	1,469,529.27
US Treasury Note	1445000	4.250	1/15/2028	1,443,367.92	1,469,218.20
US Treasury Note	1102000	4.375	7/15/2027	1,103,686.74	1,119,819.34
US Treasury Note	837000	4.500	4/15/2027	843,247.61	850,827.24
US Treasury Note	849000	4.625	6/15/2027	853,651.02	866,778.06
US Treasury Note	1838000	4.625	9/15/2026	1,837,634.99	1,859,320.80
US Treasury Note	1522000	4.000	1/15/2027	1,499,395.34	1,530,325.34
				15,378,045.31	15,587,447.44
<u>Money Funds/Cash Pending</u>				646,052.77	646,052.77
				\$ 32,071,220.28	\$ 32,668,177.61

See Independent Auditors' Report.

Schedule "1"

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Weaver Barksdale (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Abbvie Inc	250000	4.250	11/14/2028	\$	290,235.00	\$ 251,297.50
Amgen Inc	250000	5.150	3/2/2028		256,567.50	255,537.50
Aon Corp	155000	8.205	1/1/2027		204,212.50	161,995.15
AT&T Inc	325000	3.800	2/15/2027		366,886.00	322,042.50
Autozone Inc	250000	3.750	6/1/2027		277,630.00	246,800.00
BP Cap Mkts Amer Inc	350000	4.812	2/13/2033		341,208.00	343,511.00
Broadcom Inc	150000	4.750	4/15/2029		147,570.00	151,353.00
Campbell Soup Co	250000	4.150	3/15/2028		247,015.00	248,450.00
Citigroup Inc	475000	3.400	5/1/2026		492,432.50	470,411.50
Clorox Company	300000	1.800	5/15/2030		297,327.00	262,677.00
CSX Corp	150000	5.200	11/15/2033		151,230.00	153,504.00
Cummins Inc	200000	4.900	2/20/2029		200,228.00	204,296.00
CVS Health Corp	400000	3.625	4/1/2027		448,208.00	393,676.00
Deere John Capital Corp	200000	4.750	1/20/2028		203,008.00	203,790.00
Duke Energy Corp	275000	5.750	9/15/2033		283,538.75	286,387.75
Eli Lilly & Co	325000	3.375	3/15/2029		301,427.75	317,453.50
Enterprise Prods Oper	200000	5.350	1/31/2033		202,252.00	204,122.00
General Mtrs Finl Co Inc	215000	4.300	4/6/2029		214,615.15	207,698.60
Goldman Sachs Group Inc	400000	3.500	11/16/2026		416,580.00	394,804.00
Hanover Insurance Group	185000	2.500	9/1/2030		191,808.00	161,928.65
Hartford Finl Svcs	250000	2.800	8/19/2029		267,342.50	231,870.00
JPMorgan Chase & Co	375000	3.540	5/1/2028		397,248.75	368,441.25
Keurig Dr Pepper Inc	210000	4.050	4/15/2032		209,013.00	200,356.80
Kimberly-Clark Corp	145000	2.750	2/15/2026		144,460.60	143,304.95
Kinder Morgan Inc	225000	2.000	2/15/2031		222,885.00	191,918.25
Metlife Inc	350000	5.375	7/15/2033		356,751.50	360,780.00
Motorola Solutions	200000	5.000	4/15/2029		198,024.00	203,242.00
Netflix Inc	300000	4.900	8/15/2034		294,114.00	302,520.00
Northrop Grumman Corp	300000	4.900	6/1/2034		295,914.00	297,669.00
Nvidia Corp	200000	2.850	4/1/2030		181,158.00	189,010.00
Omnicom Group Inc	275000	2.450	4/30/2030		274,128.25	246,716.25
Oracle Corp	285000	2.800	4/1/2027		302,225.40	277,293.60
Pepsico Inc	325000	4.450	2/15/2033		312,783.25	325,962.00
Pioneer Nat Res Co	50000	5.100	3/29/2026		49,975.50	50,303.50
PNC Bank	325000	2.700	10/22/2029		346,550.75	298,779.00
Principal Financial Grp	225000	3.400	5/15/2025		236,193.75	224,858.25
Public Storage	180000	1.850	5/1/2028		180,309.60	168,381.00
Simon Property Group LP	425000	3.300	1/15/2026		427,469.25	421,621.25
T Mobile USA Inc	36000	4.950	3/15/2028		35,924.76	36,582.48

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Weaver Barksdale (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Corporate Bonds</u>						
Take-Two Interactive	165000	3.700	4/14/2027	\$	164,991.75	\$ 162,921.00
TJX Cos Inc	315000	2.250	9/15/2026		332,999.10	307,685.70
Tractor Supply Co	280000	1.750	11/1/2030		277,027.70	238,476.00
Valero Energy Corp	310000	2.150	9/15/2027		316,590.60	294,388.40
Verizon Communications	248000	4.016	12/3/2029		299,606.39	243,508.72
Visa Inc	200000	1.900	4/15/2027		199,436.00	193,080.00
Bank of Montreal	250000	1.850	5/1/2025		261,330.00	250,000.00
Toronto Dominion Bank	150000	0.750	1/6/2026		149,779.50	146,353.50
Bank of America Corp	290000	Var	2/13/2031		289,846.30	262,505.10
Bk of America Corp	525000	Var	7/22/2033		515,074.00	523,377.75
Goldman Sachs Group	575000	6.484	10/24/2029		599,817.00	610,017.50
JPMorgan Chase & Co	250000	Var	7/25/2033		243,265.00	248,710.00
Wells Fargo & Co	550000	Var	1/23/2030		547,368.00	561,022.00
Amer Airline	153750	3.650	8/15/2030		155,287.50	146,521.61
					<u>14,618,869.85</u>	<u>13,969,912.51</u>
<u>Government Securities</u>						
US Treasury Note	500000	0.750	5/31/2026		497,382.81	483,555.00
US Treasury Note	1000000	1.250	5/31/2028		952,089.85	931,950.00
US Treasury Note	500000	1.250	6/30/2028		507,460.94	465,100.00
US Treasury Note	650000	1.500	11/30/2028		655,763.67	603,791.50
US Treasury Note	965000	1.625	5/15/2031		919,053.12	849,914.10
US Treasury Note	115000	2.750	5/31/2029		111,320.90	111,038.25
US Treasury Note	375000	2.750	8/15/2032		349,447.26	346,305.00
US Treasury Note	100000	3.375	5/15/2033		96,160.16	95,492.00
US Treasury Note	200000	3.500	1/31/2028		198,734.37	199,524.00
US Treasury Note	60000	3.500	2/15/2033		59,863.60	57,967.80
US Treasury Note	475000	3.750	8/31/2026		476,707.03	474,795.75
US Treasury Note	200000	3.750	8/31/2031		202,093.75	198,438.00
US Treasury Note	325000	3.750	12/31/2030		321,407.23	323,934.00
US Treasury Note	625000	3.875	11/30/2029		637,231.45	629,493.75
US Treasury Note	425000	4.000	2/28/2030		423,522.46	430,512.25
US Treasury Note	275000	4.375	5/15/2034		282,132.18	280,263.50
US Treasury Note	230000	4.500	11/15/2033		238,297.72	237,061.00
US Treasury Note	75000	0.625	5/15/2030		75,489.26	64,359.75
US Treasury Note	220000	1.500	2/15/2030		234,772.66	198,825.00
US Treasury Note	250000	1.625	8/15/2029		247,529.30	230,205.00
US Treasury Note	850000	2.375	5/15/2027		861,621.09	829,515.00

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 Weaver Barksdale (Portfolio Manager)  
 APRIL 30, 2025

(a)	(b)	(c)			(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE			COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Government Securities</u>						
US Treasury Note	150000	2.875	5/15/2028	\$ 150,380.86	\$ 146,883.00	
US Treasury Note	450000	3.750	5/31/2030	451,406.25	450,175.50	
US Treasury Note	450000	3.875	8/15/2034	453,216.80	440,788.50	
US Treasury Note	850000	3.875	11/30/2027	852,822.27	855,814.00	
US Treasury Note	425000	3.875	12/31/2027	431,059.57	428,285.25	
US Treasury Note	225000	4.250	2/28/2031	224,692.38	229,887.00	
US Treasury Note	175000	3.875	10/31/2030	178,951.17	184,317.00	
US Treasury Note	450000	2.875	5/15/2032	450,861.74	420,484.50	
US Treasury Note	150000	3.500	4/30/2028	149,642.58	149,590.50	
US Treasury Note	1200000	3.875	4/30/2030	1,199,531.25	1,208,532.00	
US Treasury Note	85000	3.875	8/15/2033	82,267.49	83,923.90	
US Treasury Note	775000	4.000	6/30/2028	768,938.48	784,478.25	
US Treasury Note	400000	4.125	3/31/2029	395,859.38	406,720.00	
US Treasury Note	750000	4.125	3/31/2031	739,152.34	761,160.00	
US Treasury Note	400000	4.125	3/31/2032	400,343.75	404,752.00	
US Treasury Note	150000	4.125	7/31/2031	153,585.94	152,038.50	
US Treasury Note	125000	4.125	8/31/2030	121,757.81	127,118.75	
US Treasury Note	190000	4.125	10/31/2031	188,886.72	192,413.00	
US Treasury Note	500000	4.125	11/30/2031	499,609.37	506,230.00	
US Treasury Note	1000000	4.250	3/15/2027	992,382.81	1,011,060.00	
US Treasury Note	250000	4.250	6/30/2031	249,013.67	255,205.00	
US Treasury Note	605000	4.250	11/15/2034	591,149.81	609,634.30	
US Treasury Note	150000	4.375	1/31/2030	150,023.44	153,498.00	
US Treasury Note	1500000	4.500	3/31/2026	1,493,847.66	1,507,530.00	
US Treasury Note	825000	4.625	2/15/2035	857,617.19	855,937.50	
US Treasury Note	200000	4.625	4/30/2031	203,093.75	208,258.00	
US Treasury Note	500000	4.875	10/31/2028	505,097.66	520,215.00	
US Treasury Note	350000	4.125	7/31/2028	349,972.65	355,495.00	
US Treasury Note	100000	4.875	4/30/2026	100,164.07	100,932.00	
FNMA UMBS Pool #MA5107	1270863	5.500	8/1/2053	1,209,702.36	1,270,068.32	
				<u>22,943,112.03</u>	<u>22,823,465.42</u>	
<u>Money Funds/Cash Pending</u>				583,589.25	583,589.25	
				<u>\$ 38,145,571.13</u>	<u>\$ 37,376,967.18</u>	

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Crawford Partners (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Academy Sports & Outdoors Inc	Common	3530	\$ 125,469.49	\$ 133,010.40
Advanced Energy Industries	Common	970	116,868.41	94,487.70
Artisan Partners Asset	Common	2150	100,608.19	79,507.00
AZZ Inc	Common	2290	106,279.13	198,680.40
Bancfirst Corp	Common	1070	68,495.80	126,067.40
Belden Inc	Common	2040	157,493.77	210,344.40
Black Hills Corp	Common	2800	199,071.06	170,520.00
Cactus Inc	Common	1930	80,026.79	73,224.20
Cadre Hldgs Inc	Common	4190	137,433.54	122,138.50
California Water Service Grp	Common	1650	81,812.37	83,572.50
Columbia Sportswear Co	Common	1470	135,796.60	91,389.90
Conmed Corporation	Common	2650	248,316.93	130,141.50
CTS Corporation	Common	2700	119,610.59	102,816.00
DT Midstream Inc	Common	1940	94,112.85	188,568.00
Embecta Corp	Common	9210	141,461.67	112,269.90
Esco Technologies Inc	Common	1510	152,023.12	236,239.50
First Hawaii Inc	Common	3600	86,843.87	82,296.00
Firstcash Holdings Inc	Common	670	79,834.25	89,753.20
Franklin Electric Co Inc	Common	1550	109,936.50	131,688.00
Fuller H B Co	Common	2210	126,476.88	119,428.40
H&R Block Inc	Common	1650	65,669.60	99,610.50
Hackett Group Inc	Common	7220	116,173.79	184,398.80
Hamilton Lane Inc	Common	890	86,078.90	137,496.10
Hanover Insurance Group Inc	Common	1400	178,968.95	232,540.00
Hexcel Corp	Common	2050	121,142.29	99,363.50
HNI Corporation	Common	2650	111,197.72	112,095.00
Independence Rlty	Common	9940	166,798.59	193,134.20
Information Services Group	Common	17490	93,098.34	67,861.20
Interparfums Inc	Common	890	77,824.38	97,188.00
J&J Snack Foods Corp	Common	840	122,133.62	108,855.60
Lakeland Industries Inc	Common	2980	67,905.24	48,663.40
Landstar System Inc	Common	490	74,357.19	65,733.50
Lazard Inc	Common	3030	130,795.53	117,867.00
Lemaitre Vascular Inc	Common	2260	122,237.14	205,072.40
Littelfuse Inc	Common	930	190,569.82	169,548.30
Manpowergroup Inc	Common	1560	97,803.71	67,189.20
Mesa Laboratories Inc	Common	550	68,644.60	63,387.50
Moog Inc	Common	950	73,763.06	158,887.50
MSC Indl Direct Inc	Common	1880	157,483.31	143,782.40

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Crawford Partners (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Mueller Water Products Inc	Common	10120	\$ 139,684.22	\$ 265,548.80
National Storage Affiliates	Common	3640	128,612.35	135,408.00
Old Rep Intl Corp	Common	5590	124,123.02	210,184.00
Pegasystems Inc	Common	1870	140,317.20	172,189.60
Phibro Animal Health	Common	4220	95,195.18	78,534.20
Piper Sandler Companies	Common	320	91,101.64	77,158.40
Power Integrations Inc	Common	3280	194,269.63	161,113.60
Rocky Brands Inc	Common	2520	92,537.39	53,902.80
Scotts Miracle-Gro	Common	1120	56,127.79	56,425.60
Shoe Carnival Inc	Common	3650	91,879.80	63,437.00
Southstate Corporation	Common	1450	116,934.67	125,831.00
Stag Industrial Inc	Common	2910	95,592.31	96,117.30
Standex Intl Corp	Common	1010	82,571.42	142,834.20
Stock Yards Bancorp Inc	Common	1960	101,050.21	142,668.40
Terreno Realty Corp	Common	2380	142,864.81	134,065.40
Trico Banchsares	Common	2960	124,128.46	114,196.80
Turning Point Brands Inc	Common	2200	64,865.92	135,036.00
U.S. Physical Therapy Inc	Common	2190	226,365.25	155,730.90
Utz Brands Inc	Common	6630	122,012.45	88,112.70
Valmont Industries	Common	550	113,054.71	161,271.00
Walker & Dunlop Inc	Common	1300	117,004.21	99,502.00
WD 40 Co	Common	360	69,254.64	82,209.60
Webster Finl Corp	Common	1919	88,961.07	90,768.70
Woodward inc	Common	630	81,803.57	118,169.10
WSFS Finl Corp	Common	2067	95,129.65	106,553.85
Perrigo Co PLC	Common	7040	252,072.96	181,068.80
			7,638,132.12	8,196,854.75
Money Funds/Cash Pending			351,850.57	351,850.57
			\$ 7,989,982.69	\$ 8,548,705.32

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Manning (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
3M Company	Common	1081	\$ 141,731.85	\$ 150,161.71
Allstate Corp	Common	756	139,150.67	149,982.84
Archer Daniels Midland Co	Common	775	46,830.62	37,006.25
Avery Dennison Corp	Common	251	48,340.41	42,948.61
Baker Hughes Company	Common	787	30,046.72	27,859.80
Bank of America Corp	Common	5466	165,315.48	217,984.08
Baxter Intl Inc	Common	1486	50,417.01	46,318.62
Becton Dickinson & Co	Common	760	175,833.78	157,388.40
Best Buy Co Inc	Common	641	49,023.32	42,748.29
Booz Allen Hamilton Holding	Common	264	32,513.28	31,685.28
Bristol Myers Squibb Co	Common	4637	270,617.62	232,777.40
Broadridge Financial Solutions	Common	103	22,886.06	24,967.20
Brown-Forman Corp	Common	1446	53,363.68	50,378.64
Caterpillar Inc	Common	935	216,011.42	289,167.45
Cboe Global Markets Inc	Common	100	17,434.95	22,180.00
CDW Corporation	Common	246	41,463.61	39,497.76
CF Industries Holdings Inc	Common	354	27,808.07	27,742.98
Chevron Corp	Common	2078	336,710.17	282,732.68
Cincinnati Finl Corp	Common	594	70,496.07	82,690.74
Citigroup Inc	Common	3883	246,669.53	265,519.54
Cognizant Technology Solutions Corp	Common	1579	102,468.74	116,167.03
Colgate Palmolive Co	Common	970	91,710.05	89,424.30
Conagra Brands Inc	Common	544	18,214.59	13,442.24
Conocophillips	Common	2506	269,278.99	223,334.72
Constellation Brands Inc	Common	148	27,229.07	27,755.92
Coterra Energy Inc	Common	2872	75,405.59	70,536.32
CSX Corporation	Common	5136	165,892.93	144,167.52
Cummins Inc	Common	421	105,243.01	123,706.64
Deere & Company	Common	455	179,699.92	210,919.80
Devon Energy Corp	Common	1102	43,665.40	33,511.82
Dicks Sporting Goods Inc	Common	333	66,903.49	62,517.42
Ebay Inc	Common	1573	81,606.33	107,215.68
Elevance Health Inc	Common	398	168,535.04	167,390.84
Emerson Elec Co	Common	1152	123,689.37	121,086.72
EOG Resources Inc	Common	1403	176,107.64	154,792.99
Exxon Mobil Corp	Common	3717	428,299.36	392,626.71
Fedex Corporation	Common	488	117,627.89	102,641.04
Fifth Third Bancorp	Common	2375	79,188.78	85,357.50
Freeport-McMoran Inc	Common	2017	72,811.35	72,672.51

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Manning (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<b>Common Stock</b>				
General Mills Inc	Common	1755	\$ 112,332.15	\$ 99,578.70
Genuine Parts Co	Common	566	68,995.46	66,533.30
Gilead Sciences Inc	Common	2732	184,274.28	291,067.28
Halliburton Co	Common	3049	104,096.93	60,431.18
Hartford Insurance Group Inc	Common	939	74,329.89	115,187.13
Hess Corporation	Common	451	64,337.32	58,201.55
Honeywell Intl Inc	Common	335	69,280.81	70,517.50
Humana Inc	Common	213	57,074.82	55,857.12
Huntington Bashares	Common	5240	63,415.88	76,137.20
Intl Flavors & Fragrances	Common	491	38,410.92	38,523.86
Johnson & Johnson	Common	2698	427,131.95	421,724.38
JPMorgan Chase & Co	Common	1915	268,639.12	468,447.30
Kimberly-Clark Corp	Common	474	59,801.69	62,463.72
Kraft Heinz Co	Common	3687	136,592.25	107,291.70
L3 Harris Technologies Inc	Common	148	31,804.50	32,562.96
Labcorp Holdings Inc	Common	176	37,524.43	42,417.76
Las Vegas Sands Corp	Common	1124	52,942.26	41,217.08
Lennar Corporation	Common	662	87,775.24	71,899.82
Lockheed Martin Corp	Common	508	200,065.42	242,697.00
Marathon Petroleum Corp	Common	928	103,349.58	127,516.48
Masco Corporation	Common	679	49,025.01	41,154.19
Merck & Co Inc	Common	2163	200,751.10	184,287.60
Microchip Tech Inc	Common	362	26,806.78	16,680.96
Molson Coors Beverage Co	Common	238	15,037.27	13,692.14
Mondelez International Inc	Common	3096	201,445.43	210,930.48
Newmont Corporation	Common	1531	72,276.68	80,653.08
Nucor Corporation	Common	777	105,064.61	92,750.49
Occidental Petroleum Corp	Common	2601	132,268.74	102,505.41
Omnicom Group Inc	Common	810	63,806.80	61,689.60
Owens Corning New	Common	93	16,770.58	13,523.13
Paccar Inc	Common	727	85,011.28	65,582.67
Phillips 66	Common	854	105,175.47	88,867.24
PNC Finl Svcs Group Inc	Common	525	77,275.92	84,362.25
PPG Industries	Common	807	106,849.79	87,850.02
Progressive Corp	Common	599	150,027.93	168,762.26
Qualcomm Inc	Common	553	74,096.59	82,098.38
Quest Diagnostics Inc	Common	337	43,545.54	60,060.14
Ralph Lauren Corporation	Common	68	10,878.37	15,296.60
Regions Financial Corp	Common	839	20,488.02	17,123.99

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Manning (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Reliance Inc	Common	171	\$ 48,679.04	\$ 49,287.33
Rockwell Automation Inc	Common	96	26,416.00	23,777.28
RTX Corporation	Common	1903	190,849.45	240,025.39
Skyworks Solutions Inc	Common	334	37,443.63	21,469.52
Snap-On Incorporated	Common	113	32,337.24	35,460.53
Southern Copper Corp	Common	987	89,379.85	88,356.24
SS&C Technologies Holdings	Common	486	29,816.89	36,741.60
Steel Dynamics Inc	Common	443	57,409.37	57,461.53
Sysco Corporation	Common	1522	116,949.65	108,670.80
Tapestry Inc	Common	475	19,142.55	33,558.75
The Hershey Corporation	Common	642	116,992.04	107,335.98
The Home Depot Inc	Common	306	111,255.77	110,309.94
The Kroger Co	Common	979	63,200.36	70,693.59
Travelers Companies Inc	Common	610	97,450.19	161,119.30
Truist Financial Corp	Common	3691	128,023.95	141,512.94
UnitedHealth Group Inc	Common	274	129,441.71	112,734.56
US Bancorp	Common	3969	186,416.07	160,109.46
Valero Energy Corp	Common	962	137,025.44	111,678.58
Wells Fargo & Co	Common	5682	256,716.09	403,478.82
Westlake Corporation	Common	380	51,433.53	35,123.40
Williams Sonoma Inc	Common	382	54,636.91	59,007.54
WR Berkley Corp	Common	1388	76,560.03	99,505.72
Accenture PLC	Foreign	286	90,414.25	85,556.90
Chubb Limited	Foreign	435	114,964.07	124,444.80
CNH Industrial	Foreign	2726	31,073.43	31,539.82
CRH PLC Ord	Foreign	911	78,953.23	86,927.62
Everest Group LTD	Foreign	138	49,436.13	49,518.54
Ferguson PLC	Foreign	478	85,650.57	81,097.48
Medtronic PLC	Foreign	2830	267,172.51	239,870.80
RB Global Inc	Foreign	190	17,025.16	19,133.00
Smurfit Westrock PLC	Foreign	1873	87,038.31	78,703.46
Schlumberger LTD	ADR	3716	183,502.42	123,557.00
			11,437,824.51	11,766,917.86
Money Funds/Cash Pending			145,390.85	145,390.85
			\$ 11,583,215.36	\$ 11,912,308.71

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
Eagle Capital (Portfolio Manager)  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Aercap Holdings		Common 5574	\$ 357,324.78	\$ 590,844.00
Alcoa Corporation		Common 6776	251,468.23	166,215.28
Alphabet Inc		Common 3184	465,338.66	512,273.76
Amazon Com Inc		Common 4777	725,290.92	880,974.34
Capital One Financial Corp		Common 2091	253,769.54	376,923.66
Charter Communications Inc		Common 62	18,571.47	24,295.32
Comcast Corporation		Common 17477	743,540.46	597,713.40
Conocophillips		Common 8100	832,128.38	721,872.00
Discover Financial Services		Common 686	83,143.35	125,311.62
Elevance Health Inc		Common 626	276,231.59	263,283.08
Estee Lauder Companies		Common 3957	277,046.25	237,261.72
GE Vernova Inc		Common 704	86,327.17	261,057.28
Hilton Worldwide Holdings Inc		Common 745	108,915.13	167,982.60
Humana Inc		Common 1264	413,682.03	331,471.36
Intuit Inc		Common 225	133,119.21	141,180.75
Lennar Corporation		Common 3108	374,084.01	337,559.88
Liberty Broadband		Common 2959	507,417.02	267,464.01
Martin Marietta Materials		Common 144	66,777.51	75,453.12
Meta Platforms Inc		Common 803	205,387.82	440,847.00
Microsoft Corp		Common 1593	537,932.44	629,649.18
PTC Inc		Common 829	130,515.92	128,470.13
UnitedHealth Group Inc		Common 1278	591,962.13	525,820.32
Vulcan Materials Co		Common 297	68,243.30	77,912.01
Wells Fargo & Co		Common 3430	159,307.51	243,564.30
Woodward Inc		Common 1972	255,426.63	369,888.04
Workday Inc		Common 2349	558,375.26	575,505.00
Aon PLC SHS		Foreign 926	281,924.21	328,535.54
Bayer A G		ADR 46212	473,849.52	302,457.54
London Stk Exchange Group		ADR 13893	471,166.24	539,312.37
Prosus		ADR 13766	94,504.56	128,078.86
Safran		ADR 2756	86,341.17	182,491.30
SAP SE		ADR 1413	197,062.97	412,864.47
Shell PLC		ADR 7145	418,245.50	460,709.60
Taiwan Semiconductor Mfg Co LTD		ADR 2228	221,001.90	371,385.32
			<u>10,725,422.79</u>	<u>11,796,628.16</u>
Money Funds/Cash Pending			959,531.94	959,531.94
			<u>\$ 11,684,954.73</u>	<u>\$ 12,756,160.10</u>

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Affiliated Managers Group Inc	Common	177	\$ 32,797.38	\$ 29,316.51
Ameriprise Financial Inc	Common	181	79,943.08	85,254.62
Ametek New	Common	210	36,690.92	35,611.80
Arrow Electronics Inc	Common	150	18,729.77	16,704.00
AutoZone Inc	Common	22	68,977.70	82,777.20
Ball Corp	Common	577	36,916.62	29,969.38
Boyd Gaming Corp	Common	494	30,794.79	34,155.16
Builders First Source Inc	Common	139	21,693.58	16,628.57
BXP Inc	Common	396	28,167.17	25,237.08
CACI International Inc CL A	Common	60	22,346.36	27,472.20
The Carlyle Group Inc	Common	1051	51,856.00	40,610.64
CDW Corp	Common	91	14,374.31	14,610.96
Cencora Inc	Common	228	54,223.42	66,728.76
CenterPoint Energy Inc	Common	700	19,757.67	27,146.00
CF Industries Holdings Inc	Common	548	42,623.33	42,946.76
Check Point Software Tech Ltd	Common	284	52,614.68	62,355.04
Chord Energy Corp	Common	269	44,690.15	24,271.87
Churchill Downs Inc	Common	188	26,927.42	16,997.08
Coca-Cola Consolidated Inc	Common	29	38,689.14	39,318.49
Cognizant Technology Solutions Corp	Common	258	19,556.88	18,981.06
Commercial Metals Co	Common	543	32,407.67	24,185.22
Crocs Inc	Common	169	16,675.07	16,294.98
Darden Restaurants Inc	Common	120	19,020.54	24,076.80
Dell Technologies Inc	Common	308	30,598.93	28,262.08
Diamondback Energy Inc	Common	245	47,751.77	32,342.45
Discover Financial Services	Common	93	13,552.13	16,988.31
Dover Corp	Common	127	23,693.53	21,672.55
DTE Energy Co	Common	386	46,573.38	52,882.00
DuPont de Nemours Inc	Common	379	31,786.52	25,010.21
East West Bancorp Inc	Common	412	36,826.26	35,246.60
EastGroup Properties Inc	Common	180	33,191.98	29,415.60
eBay Inc	Common	717	41,467.85	48,870.72
Entergy Corp	Common	429	25,770.12	35,679.93
EQT Corp	Common	852	29,988.46	42,122.88
Equifax Inc	Common	148	40,799.77	38,499.24
Equitable Holdings	Common	441	21,881.96	21,807.45
Equity LifeStyle Properties Inc	Common	437	30,355.06	28,308.86
Equity Residential	Common	366	25,782.71	25,715.16
Essex Property Trust	Common	132	37,673.68	36,847.80

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Evercore Inc	Common	229	\$ 56,648.99	\$ 47,011.41
Expeditors Int'l of Washington Inc	Common	391	48,110.10	42,974.81
Extra Space Storage Inc	Common	155	25,210.84	22,710.60
Fidelity Nat'l Information Svcs Inc	Common	261	20,791.42	20,587.68
Fifth Third Bancorp	Common	1343	57,322.74	48,267.42
First American Corp	Common	432	26,661.08	26,269.92
FirstEnergy Corp	Common	702	29,360.26	30,101.76
Flex Ltd	Common	770	25,121.11	26,441.80
Fortive Corp	Common	308	22,318.46	21,464.52
Freeport-McMoRan Inc	Common	701	31,842.42	25,257.03
Frontdoor Inc	Common	665	27,277.24	27,338.15
Gen Digital Inc	Common	1277	34,203.93	33,035.99
Generac Holdings	Common	280	43,661.03	32,026.40
Gentex Corp	Common	900	28,047.67	19,602.00
H&R Block	Common	499	29,024.12	30,124.63
Harley-Davidson	Common	610	22,956.65	13,676.20
Howmet Aerospace Inc	Common	650	62,761.14	90,077.00
Humana Inc	Common	78	21,057.45	20,454.72
Huntington Bancshares Inc	Common	3287	49,880.12	47,760.11
InterDigital Inc	Common	127	15,978.28	25,527.00
ITT Inc	Common	104	14,884.44	14,250.08
Jabil Inc	Common	229	29,777.04	33,562.24
Keysight Technologies Inc	Common	314	46,680.26	45,655.60
L3Harris Technologies Inc	Common	178	41,157.56	39,163.56
Lam Research Corp	Common	369	27,355.85	26,446.23
Lamar Advertising Co	Common	345	42,252.64	39,264.45
Lamb Weston Holdings Inc	Common	585	35,809.93	30,893.85
Landstar System Inc	Common	160	29,082.66	21,464.00
Leidos Holdings Inc	Common	205	30,433.12	30,171.90
LKQ Corp	Common	493	20,832.24	18,837.53
LPL Financial Holdings Inc	Common	243	54,952.11	77,708.97
Maplebear Inc	Common	304	12,887.31	12,126.56
Marathon Petroleum Corp	Common	305	45,734.43	41,910.05
Markel Group Inc	Common	29	47,251.43	52,739.40
Marriott International	Common	94	21,898.20	22,426.52
Masco Corp	Common	716	54,774.00	43,396.76
MasterBrand Inc	Common	1038	17,332.96	12,611.70
Matson Inc	Common	104	14,733.28	11,345.36
McKesson Corp	Common	44	28,316.15	31,362.76

See Independent Auditors' Report.

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Boston Co. (Portfolio Manager)**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE		COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Microchip Technology Inc	Common	682	\$ 46,050.21	\$ 31,426.56
Molina Healthcare Inc	Common	78	26,721.87	25,506.78
Mosaic Co	Common	1087	30,753.55	33,044.80
MSC Industrial Direct Co Inc	Common	269	23,350.83	20,573.12
NetApp Inc	Common	348	36,772.63	31,233.00
Norfolk Southern Corp	Common	292	72,746.04	65,422.60
NRG Energy Inc	Common	179	17,383.96	19,614.82
NVR Inc	Common	7	57,269.28	49,880.25
OGE Energy Corp	Common	877	35,635.07	39,798.26
ONEOK Inc	Common	236	23,254.34	19,389.76
Packaging Corp of America	Common	202	40,656.45	37,493.22
Parker-Hannifin Corp	Common	62	35,378.08	37,513.72
Phillips 66	Common	173	25,263.36	18,002.38
Quest Diagnostics Inc	Common	114	18,882.48	20,317.08
Ralph Lauren Corp	Common	108	19,268.64	24,294.60
Range Resources Corp	Common	1063	33,518.69	36,067.59
Regency Centers Corp	Common	530	36,230.41	38,255.40
Reliance Inc	Common	153	45,358.36	44,099.19
Resideo Technologies Inc	Common	918	20,708.56	15,404.04
Robert Half Inc	Common	302	19,658.30	13,378.60
Rocket Cos Inc	Common	2255	33,442.59	29,112.05
Ross Stores Inc	Common	208	29,877.02	28,912.00
science Applications Int'l Corp	Common	201	25,205.11	24,327.03
Simon Property Group Inc	Common	367	57,705.64	57,758.46
SLM Corp	Common	1155	26,479.39	33,391.05
Solventum Corp	Common	496	35,771.44	32,795.52
Somnigroup International Inc	Common	802	43,038.09	48,970.12
SS&C Technologies Holdings Inc	Common	409	29,095.94	30,920.40
Stifel Financial Corp	Common	156	13,160.48	13,367.64
Synchrony Financial	Common	690	35,668.81	35,845.50
Sysco Corp	Common	521	39,580.56	37,199.40
Tenet Healthcare Corp	Common	267	34,288.85	38,167.65
Textron Inc	Common	775	71,510.78	54,536.75
TopBuild Corp	Common	89	26,477.01	26,322.64
The Travelers Cos Inc	Common	106	23,486.26	27,997.78
UFP Industries Inc	Common	280	32,584.51	27,678.00
US Foods Holding Corp	Common	710	43,851.20	46,618.60
Valvoline Inc	Common	359	14,076.78	12,299.34
VICI Properties Inc	Common	906	28,721.11	29,010.12

See Independent Auditors' Report.

Attachment to Form 5500  
Schedule H - Part IV - Item 4i  
Plan # 001  
ID #22-6042823

**PLUMBERS LOCAL UNION NO. 24 PENSION FUND**  
**SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**Boston Co. (Portfolio Manager)**  
**APRIL 30, 2025**

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	FAIR VALUE 4/30/2025	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025
<u>Common Stock</u>				
Voya Financial Inc	Common	269	\$ 18,841.21	\$ 15,924.80
Watts Water Technologies Inc	Common	136	27,014.95	28,254.00
Wyndham Hotels & Resorts Inc	Common	282	21,741.51	24,054.60
Zebra Technologies Corp	Common	143	50,989.90	35,795.76
			<u>4,050,018.67</u>	<u>3,937,343.67</u>
<u>Foreign Common Stock</u>				
Allegion PLC	Common	398	55,709.47	55,401.60
Aon PLC	Common	87	29,621.33	30,866.73
Coca-Cola Europacific Partners PLC	Common	284	21,132.20	25,770.16
Primo Brands Corp	Common	995	30,204.49	32,506.65
RB Global Inc	Common	486	39,135.49	48,940.20
RenaissanceRe Holdings Ltd	Common	93	23,198.01	22,499.49
TE Connectivity	Common	194	29,083.41	28,397.72
TechnipFMC PLC	Common	1125	33,103.58	31,691.25
Weatherford Int'l PLC	Common	78	8,819.60	3,229.20
			<u>270,007.58</u>	<u>279,303.00</u>
<u>American Depository Receipts</u>				
Schlumberger Ltd			16,190.63	12,801.25
			<u>4,336,216.88</u>	<u>4,229,447.92</u>
<u>Total Equities</u>				
			106,897.12	106,897.12
<u>Money Funds/Cash Pending</u>				
			<u>\$ 4,443,114.00</u>	<u>\$ 4,336,345.04</u>

*See Independent Auditors' Report.*

**Schedule "6"**

Attachment to Form 5500  
Schedule H - Part IV - Item 4i  
Plan # 001  
ID #22-6042823

PLUMBERS LOCAL UNION NO. 24 PENSION FUND  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
**Other Investments**  
APRIL 30, 2025

(a)	(b)	(c)	(d)	(e)
IDENTITY OF ISSUER, BORROWER, LESSOR OR SIMILAR PARTY	DESCRIPTION OF INVESTMENT	COST VALUE 4/30/2025	FAIR VALUE 4/30/2025	
Lazard Asset Management	Global Listed Infrastructure Fd Money funds/cash	\$ 9,178,359.86 0.00	\$ 11,246,321.61 0.00	
Northern Trust Global	MFB Nt Collective Russell	1,300,639.63	8,621,981.91	
WCM International	International Growth Fd	9,127,207.58	11,384,788.14	
Northern EAFE	MFB NT Collective	7,280,936.40	10,895,061.12	
Boyd Watterson	Boyd Watterson GSA FD LP	12,528,434.35	10,835,132.04	
JP Morgan	JP Morgan IFF ERISA LP	10,551,537.46	10,076,563.77	
Invesco	Invesco S&P 500 Equal Weight JP Morgan 100% US Treasury Market	9,178,359.86 0.00	17,653,987.50 0.00	
Amalgamated Bank	Dreyfus Cash Management Fund *	1,783,219.67	1,783,219.67	
Vanguard	Vanguard Mid-Cap JP Morgan 100% US Treasury Market	2,993,533.40 0.00	3,129,419.80 0.00	
Ullico	Pooled Separate Account	9,833,241.64	11,153,048.28	
Morgan Stanley	Money funds/cash	0.11	0.11	
		<u>\$ 73,755,469.96</u>	<u>\$ 96,779,523.95</u>	

\* Represents a party-in-interest to the Plan, as defined by ERISA.

See Independent Auditors' Report.

Schedule "7"