

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [ ] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: BRICK MASONS' PENSION TRUST FUND
1b Three-digit plan number (PN): 001
1c Effective date of plan: 05/23/1963
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST
2b Employer Identification Number (EIN): 95-6093333
2c Plan Sponsor's telephone number: 626-464-1090
2d Business code (see instructions): 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	1970
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	655
	<b>6a(2)</b>	641
	<b>6b</b>	853
	<b>6c</b>	297
	<b>6d</b>	1791
	<b>6e</b>	158
	<b>6f</b>	1949
	<b>6g(1)</b>	0
<b>6g(2)</b>	0	
<b>6h</b>	0	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	102

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE MB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>► File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

► **Round off amounts to nearest dollar.**  
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>BRICK MASONS' PENSION TRUST FUND</u>	<b>B</b> Three-digit plan number (PN) ►	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</u>	<b>D</b> Employer Identification Number (EIN) <u>95-6093333</u>	

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 05 Day 01 Year 2024

<b>b</b> Assets		
(1) Current value of assets .....	<b>1b(1)</b>	<u>147990280</u>
(2) Actuarial value of assets for funding standard account .....	<b>1b(2)</b>	<u>151672643</u>
<b>c</b> (1) Accrued liability for plan using immediate gain methods .....	<b>1c(1)</b>	<u>168669672</u>
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases .....	<b>1c(2)(a)</b>	
(b) Accrued liability under entry age normal method .....	<b>1c(2)(b)</b>	
(c) Normal cost under entry age normal method .....	<b>1c(2)(c)</b>	
(3) Accrued liability under unit credit cost method .....	<b>1c(3)</b>	<u>168669672</u>
<b>d</b> Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....	<b>1d(1)</b>	
(2) "RPA '94" information:		
(a) Current liability .....	<b>1d(2)(a)</b>	<u>245680215</u>
(b) Expected increase in current liability due to benefits accruing during the plan year .....	<b>1d(2)(b)</b>	<u>3137887</u>
(c) Expected release from "RPA '94" current liability for the plan year .....	<b>1d(2)(c)</b>	<u>13451731</u>
(3) Expected plan disbursements for the plan year .....	<b>1d(3)</b>	<u>13424778</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	
Signature of actuary	Date
<u>JOHN R BOTSFORD F.S.A.</u>	<u>01/30/2026</u>
Type or print name of actuary	Most recent enrollment number
<u>MILLIMAN, INC</u>	<u>23-06305</u>
Firm name	Telephone number (including area code)
<u>500 YGNACIO VALLEY RD STE 498 WALNUT CREEK, CA 94596</u>	<u>415-394-3740</u>
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....			<b>6a</b>	3.56 %
<b>b</b> Rates specified in insurance or annuity contracts.....	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A		<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
<b>c</b> Mortality table code for valuation purposes:				
(1) Males .....	<b>6c(1)</b>	9P	9P	
(2) Females .....	<b>6c(2)</b>	9FP	9FP	
<b>d</b> Valuation liability interest rate .....	<b>6d</b>	6.85 %	6.85 %	
<b>e</b> Salary scale .....	<b>6e</b>	%	<input checked="" type="checkbox"/> N/A	
<b>f</b> Withdrawal liability interest rate:				
(1) Type of interest rate .....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate .....	<b>6f(2)</b>	6.85 %		
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date .....	<b>6g</b>	5.3 %		
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date .....	<b>6h</b>	7.8 %		
<b>i</b> Expense load included in normal cost reported in line 9b .....	<b>6i</b>	<input checked="" type="checkbox"/> N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	603077		
(3) If neither (1) nor (2) describes the expense load, check the box .....	<b>6i(3)</b>	<input type="checkbox"/>		

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-79060	-8047
1	2971321	302434

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval .....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>d</b> If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) .....	<b>8d(4)</b>	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension .....	<b>8d(5)</b>	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s). ....	<b>8e</b>	0

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any .....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	2228708

**c** Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended .....
- (2) Funding waivers .....
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
<b>9c(1)</b>	59945886	8073919
<b>9c(2)</b>	0	0
<b>9c(3)</b>	0	0

**d** Interest as applicable on lines 9a, 9b, and 9c.....

<b>9d</b>	705730
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**e** Total charges. Add lines 9a through 9d.....

<b>9e</b>	11008357
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**Credits to funding standard account:**

**f** Prior year credit balance, if any.....

<b>9f</b>	31682831
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**g** Employer contributions. Total from column (b) of line 3.....

<b>9g</b>	4372311
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**h** Amortization credits as of valuation date.....

	Outstanding balance	
<b>9h</b>	11266026	2366708

**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....

<b>9i</b>	2468023
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**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL) .....
- (3) FFL credit .....

<b>9j(1)</b>	58332074	
<b>9j(2)</b>	71975421	
<b>9j(3)</b>		0

**k (1)** Waived funding deficiency .....

<b>9k(1)</b>	0
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**(2)** Other credits .....

<b>9k(2)</b>	0
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**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....

<b>9l</b>	40889873
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**m** Credit balance: If line 9l is greater than line 9e, enter the difference .....

<b>9m</b>	29881516
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**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference .....

<b>9n</b>	
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**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

<b>9o(1)</b>	0
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(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date .....

<b>9o(2)(a)</b>	0
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(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....

<b>9o(2)(b)</b>	0
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(3) Total as of valuation date.....

<b>9o(3)</b>	0
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**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....

<b>10</b>	0
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**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....

Yes  No

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>BRICK MASONS' PENSION TRUST FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>95-6093333</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**BEACHPOINT**

**80-0242162**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**BNY AFL-CIO**

**25-6078093**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**RBC GLOBAL MANAGEMENT**

**345 CALIFORNIA ST  
SAN FRANCISCO, CA 94104**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**PRIME PROPERTY**

**1585 BROADWAY 37TH FL  
NEW YORK, NY 10036**

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTPORT CAPITAL PARTNERS LLC

20-3834766

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS

95-4385145

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEGALL, BRYANT & HAMILL, LLC

41-1788385

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW FINANCIAL PRIVATE EQUITY FD

84-3769930

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SCHRODER TAFT-HARTLEY INCOME FD LP

84-4667145

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BENESYS, INC.

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 50	NONE	241803	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RREEF AMERICA L.L.C.

58-2364506

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	73005	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE WAGNER LAW GROUP

04-3323315

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	98323	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 72	NONE	63438	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NATIONAL INVST SVCS OF AMERICA, LLC

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	26403	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LSV EMERGING MARKETS

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	51539	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILLIMAN INC.

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	58999	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

EIDE BAILLY LLP

45-0250958

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 16	NONE	103801	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ULLICO

90-0622302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	80062	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN, PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	38865	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLACKROCK

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	NONE	28447	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES,LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	80000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASHINGTON CAPITAL MANAGEMENT

1200 SIXTH AVE STE 700  
SEATTLE, WA 98101

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	6989	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name: WITHUM SMITH & BROWN, PC	<b>b</b> EIN: 22-2027092
<b>c</b> Position: AUDITOR	
<b>d</b> Address: 100 SPECTRUM CENTER DR STE 100 IRVINE, CA 92618	<b>e</b> Telephone: 714-919-8502

Explanation: DUE TO A COMPETITIVE BID PROCESS, A DIFFERENT AUDITOR WAS SELECTED.

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

<b>A</b> Name of plan <u>BRICK MASONS' PENSION TRUST FUND</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</u>	<b>D</b> Employer Identification Number (EIN) <u>95-6093333</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>BNY AFL-CIO</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>BANK OF NEW YORK MELLON</u>		
<b>c</b> EIN-PN <u>25-6078093-340</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>29788670</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>SEGAL, BRYANT &amp; HAMIL COLLECTIVE IN</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>SEI TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>81-0835598-090</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3893476</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMCB CORPORATE HIGH YIELD FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NATIONAL ASSOCIATION</u>		
<b>c</b> EIN-PN <u>13-3869666-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14972884</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WASHINGTON CAPITAL JOINT MASTER TR</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WASHINGTON CAPITAL MANAGEMENT, INC.</u>		
<b>c</b> EIN-PN <u>91-1163419-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3755732</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>ULLICO INFRASTRUCTURE TAX-EXEMPT FD</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>ULLICO INVESTMENT ADVISORS, INC.</u>		
<b>c</b> EIN-PN <u>90-0622302-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4217680</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)





<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>05/01/2024</b> and ending <b>04/30/2025</b>	
<b>A</b> Name of plan <b>BRICK MASONS' PENSION TRUST FUND</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>95-6093333</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	3107059	5227734
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	386435	478145
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	80894	1732310
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	0	1759315
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	0	8550252
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	0	12298631
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	23861543	0
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	14568586	0
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	44180773	48655030
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	3156915	7973412
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	47664237	24040025
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	11075810	43132664

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	148082252	153847518
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	89542	163980
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	2430	1397955
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	91972	1561935
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	147990280	152285583

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	4372311	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		4372311
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	223711	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	154918	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	204095	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	2964857	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		3547581
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	811612	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		811612
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	115066868	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	110925548	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		4141320
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-3870547	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		5252604
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		935613
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		2187748
<b>c</b> Other income .....	<b>2c</b>		326996
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		17705238

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	12331513	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		12331513
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>	241803	
(3) Recordkeeping fees .....	<b>2i(3)</b>	103801	
(4) IQPA audit fees .....	<b>2i(4)</b>	38865	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	349420	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	63438	
(7) Actuarial fees .....	<b>2i(7)</b>	58999	
(8) Legal fees .....	<b>2i(8)</b>	98473	
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>	3268	
(11) Other expenses .....	<b>2i(11)</b>	120355	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1078422
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		13409935

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		4295303
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 566776.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<b>A</b> Name of plan <b>BRICK MASONS' PENSION TRUST FUND</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</b>	<b>D</b> Employer Identification Number (EIN) <b>95-6093333</b>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	
<b>2</b> Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  EIN(s): _____		
<b>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</b>		
<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>2</b>

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	<b>0</b>
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	<b>0</b>
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer **WINEGARDNER MASONRY INC**

**b** EIN **95-3373824**

**c** Dollar amount contributed by employer

**368797**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **FRANK S. SMITH MASONRY, INC.**

**b** EIN **95-2621892**

**c** Dollar amount contributed by employer

**410873**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **CARRARA MARBLE**

**b** EIN **95-1786294**

**c** Dollar amount contributed by employer

**133691**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **KRETSCHMAR & SMITH INC**

**b** EIN **33-0070164**

**c** Dollar amount contributed by employer

**228380**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **MASONRY CONCEPTS INC**

**b** EIN **95-3895206**

**c** Dollar amount contributed by employer

**286994**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**a** Name of contributing employer **LARGO CONCRETE INC.**

**b** EIN **77-0226865**

**c** Dollar amount contributed by employer

**163281**

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2026**

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.50**

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify):

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer J.T. THORPE & SON, INC.

**b** EIN 94-0925270 **c** Dollar amount contributed by employer 334286

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2026

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.50

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer MARK 1 RESTORATION COMPANY

**b** EIN 36-3928121 **c** Dollar amount contributed by employer 134233

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2026

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.50

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer R & R MASONRY INC

**b** EIN 95-2273938 **c** Dollar amount contributed by employer 143514

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2026

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.50

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer THORPE, J.T.- ICE AGRE

**b** EIN 94-0925270 **c** Dollar amount contributed by employer 165256

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 30 Year 2026

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 6.50

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input checked="" type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	1350
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	1351
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	1347

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	1.00
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	1.00

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	0

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 42.2 % Private Equity: 2.4 % Investment-Grade Debt and Interest Rate Hedging Assets: 15.0 %  
 High-Yield Debt: 12.9 % Real Assets: 27.0 % Cash or Cash Equivalents: 0.5 % Other: 0.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

<b>Structured Attachment</b> Department of the Treasury Internal Revenue Service <hr/> Department of Labor Employee Benefits Security Administration <hr/> Pension Benefit Guaranty Corporation	<b>Schedule MB, line 8b(2)</b> <b>Schedule of Active Participant Data</b>	<b>2024</b> <hr/> This Form is Open to Public Inspection
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<b>Name of Plan</b>	BRICK MASONS' PENSION TRUST FUND						
<b>Plan Year Begin Date</b>	05/01/2024	<b>Plan Year End Date</b>	04/30/2025	<b>EIN</b>	95-6093333	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

<b>Name of Plan</b>	BRICK MASONS' PENSION TRUST FUND						
<b>Plan Year Begin Date</b>	05/01/2024	<b>Plan Year End Date</b>	04/30/2025	<b>EIN</b>	95-6093333	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						

<b>Name of Plan</b>	BRICK MASONS' PENSION TRUST FUND						
<b>Plan Year Begin Date</b>	05/01/2024	<b>Plan Year End Date</b>	04/30/2025	<b>EIN</b>	95-6093333	<b>PN</b>	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59						
60 to 64						
65 to 69						
70 & Up						











**BRICK MASONS' PENSION TRUST FUND**

FINANCIAL STATEMENTS

APRIL 30, 2025 AND 2024



## **INDEPENDENT AUDITOR'S REPORT**

Board of Trustees  
Brick Masons' Pension Trust Fund  
1050 Lakes Drive, Suite 120  
West Covina, California 91790

Members of the Board:

### **Opinion**

We have audited the accompanying financial statements of Brick Masons' Pension Trust Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statement of net assets available for benefits as of April 30, 2025, the related statement of changes in net assets available for benefits for the year then ended, the statement of accumulated plan benefits as of April 30, 2024, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of April 30, 2025, and the changes in its net assets available for benefits for the year then ended, and the accumulated plan benefits as of April 30, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Other Matter**

The financial statements of the Plan as of and for the year ended April 30, 2024, were audited by other auditors whose report dated January 30, 2025, expressed an unmodified opinion on those statements.

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

Burbank, California

January 20, 2026

**BRICK MASONS' PENSION TRUST FUND**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

<b>ASSETS</b>	April 30, 2025	April 30, 2024
CASH	\$ 5,227,734	\$ 3,107,059
INVESTMENTS, AT FAIR VALUE		
Cash and Cash Equivalents	\$ 1,759,315	\$ 2,272,267
Government Debt Securities	8,550,252	-
Corporate Debt Securities	12,298,631	-
Mutual Funds	24,040,025	45,391,970
Common/Collective Trusts	48,655,030	44,180,773
Real Estate Investment Funds	21,422,900	23,861,543
103-12 Entities	7,973,412	7,138,715
Partnerships/Joint Ventures	21,709,764	21,662,596
TOTAL CASH AND INVESTMENTS	151,637,063	147,614,923
RECEIVABLES AND OTHER ASSETS		
Employer Contributions	478,145	386,435
Accrued Investment Income	1,654,695	10,008
Prepaid Expenses	77,615	70,886
TOTAL ASSETS	153,847,518	148,082,252
<b>LIABILITIES</b>		
Accounts Payable	116,938	56,701
Reciprocity Payable	47,042	32,841
Due to Related Parties, Net	692	2,430
Payable for Investments Purchased	1,397,263	-
TOTAL LIABILITIES	1,561,935	91,972
NET ASSETS AVAILABLE FOR BENEFITS	\$ 152,285,583	\$ 147,990,280

**BRICK MASONS' PENSION TRUST FUND**  
**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

	May 1, 2024 to April 30, 2025	May 1, 2023 to April 30, 2024	
<b>ADDITIONS</b>			
NET INVESTMENT INCOME			
Dividends and Interest	\$ 4,359,193	\$ 2,139,083	
Net Appreciation of Investments	8,646,738	9,036,193	
Less: Investment Expenses	<u>(405,078)</u>	<u>(343,277)</u>	\$ 10,831,999
CONTRIBUTIONS AND OTHER INCOME			
Employer Contributions	4,372,311	4,233,455	
Settlement Income	315,945	-	
Other Income	<u>11,051</u>	<u>18,810</u>	<u>4,252,265</u>
TOTAL ADDITIONS	<u>17,300,160</u>	<u>15,084,264</u>	
<b>DEDUCTIONS</b>			
BENEFITS PAID	12,331,513	12,023,700	
ADMINISTRATIVE EXPENSES			
Administration Fees	241,803	227,101	
Insurance	20,368	22,289	
Printing, Office and Postage	22,815	16,449	
Bank Fees	7,780	10,079	
Conference and Meeting Expenses	3,268	1,973	
Pension Benefit Guaranty Corp.	72,890	68,530	
Audit Fees	38,865	43,180	
Payroll Audit Fees	103,801	47,096	
Legal Fees	98,473	85,921	
Actuary Fees	58,999	48,894	
Miscellaneous	<u>4,282</u>	<u>3,925</u>	<u>575,437</u>
TOTAL DEDUCTIONS	<u>13,004,857</u>	<u>12,599,137</u>	
NET INCREASE FOR THE YEAR	4,295,303	2,485,127	
NET ASSETS AVAILABLE FOR BENEFITS			
Balance, Beginning of Year	<u>147,990,280</u>	<u>145,505,153</u>	
Balance, End of Year	<u><u>\$ 152,285,583</u></u>	<u><u>\$ 147,990,280</u></u>	

**BRICK MASON'S PENSION TRUST FUND**  
**STATEMENT OF ACCUMULATED PLAN BENEFITS**  
**APRIL 30, 2024**

ACTUARIAL PRESENT VALUE OF ACCUMULATED  
PLAN BENEFITS

Vested Benefits:	
Participants Currently Receiving Payments	\$ 105,958,512
Other Participants	<u>61,985,798</u>
TOTAL VESTED BENEFITS	167,944,310
Non-Vested Benefits	<u>725,362</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 168,669,672</u></u>

**BRICK MASONS' PENSION TRUST FUND**  
**STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS**  
**MAY 1, 2023 TO APRIL 30, 2024**

ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR		\$ 167,442,686
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTABLE TO:		
Benefits Accumulated and Actuarial Loss (Gain)	\$ 1,859,922	
Benefits Paid	(12,023,700)	
Changes in Actuarial Assumptions	(79,060)	
Increase (Decrease) for Interest Due to Decrease in Discount Period	<u>11,469,824</u>	
NET INCREASE		<u>1,226,986</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR		<u><u>\$ 168,669,672</u></u>

**BRICK MASONS' PENSION TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**APRIL 30, 2025 AND 2024**

**NOTE 1 - DESCRIPTION OF THE PLAN**

The Brick Masons' Pension Trust Fund (the "Plan") is a defined benefit multiemployer pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan provides retirement benefits to participants, as provided in the collective bargaining agreement between the contributing employers and Local 4 California of the International Union of Bricklayers and Allied Craftworkers, AFL-CIO.

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

The financial statements of the Plan are prepared on accrual basis of accounting.

**B. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results may differ from those estimates.

**C. Contributions**

Employer contributions as reported are contributions made by employers on behalf of employees for hours worked during the year. Employer contributions receivable is estimated based on contributions received subsequent to the end of the year. No allowance is provided for uncollectible accounts.

Employer contributions are based on employee hours worked at hourly contribution rates agreed to in the collective bargaining agreements.

**D. Payroll Compliance Program**

Remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The system of internal control provides for examination of employers' records under a separate payroll compliance program.

**E. Investment Valuation and Income Recognition**

Accounting standards establish a fair value hierarchy that prioritizes valuation inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1 – Inputs are quoted prices in an active market.

Level 2 – Inputs are based on quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.

**BRICK MASONS' PENSION TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**APRIL 30, 2025 AND 2024**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investment Valuation and Income Recognition (Continued)**

Level 3 – Inputs are generally unobservable and typically reflect management’s estimates of assumptions that market participants would use in pricing the asset or liability.

The following tables represent the Plan’s fair value hierarchy for its financial assets measured at fair value on a recurring basis as of April 30:

	2025			Total
	Level 1	Level 2	Level 3	
Cash and Cash Equivalents	\$ -	\$ 1,759,315	\$ -	\$ 1,759,315
Government Debt Securities	7,300,726	1,249,526	-	8,550,252
Corporate Debt Securities	-	12,298,631	-	12,298,631
Mutual Funds	24,040,025	-	-	24,040,025
Total Assets in the Fair Value Hierarchy	<u>\$ 31,340,751</u>	<u>\$ 15,307,472</u>	<u>\$ -</u>	46,648,223
Investments Measured at Net Asset Value <sup>A</sup>				<u>99,761,106</u>
				<u>\$ 146,409,329</u>

	2024			Total
	Level 1	Level 2	Level 3	
Cash and Cash Equivalents	\$ -	\$ 2,272,267	\$ -	\$ 2,272,267
Mutual Funds	45,391,970	-	-	45,391,970
Total Assets in the Fair Value Hierarchy	<u>\$ 45,391,970</u>	<u>\$ 2,272,267</u>	<u>\$ -</u>	47,664,237
Investments Measured at Net Asset Value <sup>A</sup>				<u>96,843,627</u>
				<u>\$ 144,507,864</u>

<sup>A</sup> In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Level 1 investments consist of government debt securities that are U.S. Treasury Notes and mutual funds valued based on quoted prices in an active market.

Level 2 investments consist of cash and cash equivalents, government debt securities that are not U.S. Treasury Notes and corporate debt securities valued at amortized cost which approximates fair value.

Various plan investments are reported at net asset value; the investment strategy, unfunded commitments, and significant terms of redemption for these investments are as follows as of April 30:

**BRICK MASONS' PENSION TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**APRIL 30, 2025 AND 2024**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investment Valuation and Income Recognition (Continued)**

	2025	2024	Unfunded	Redemption	Redemption
	Fair Value	Fair Value	Commitments	Frequency	Notice Period
DWS Reef America II LP	\$ 10,098,798	\$ 11,533,666	None	45 Days	Quarterly
Morgan Stanley Prime Property Fund LLC	11,324,102	12,327,877	None	Quarterly	Quarterly
BNY AFL-CIO SL Stock Index Fund *	29,788,670	27,522,688	None	Daily	Daily
Blackrock Strategic Income Opp Fund *	-	6,918,435	None	Daily	Daily
JPMCB Corporate High Yield Fund *	14,972,884	-	None	Daily	Daily
Segall Bryant & Hamill Intl Smcap *	3,893,476	9,739,659	None	Daily	Daily
Washington Cap Mgmt Tm Infr Fund *	3,755,732	3,156,915	\$ 319,678	None	None
APEX WCP SCP III, LP	9,962,015	-	4,582,500	Discretion of General Partner	None
LSV Emerging Mkts Small Cap Eq Fund	4,203,571	4,060,597	None	Monthly	1 week prior to month end
Schroder Taft Hartley Income Fund LP	4,008,324	3,656,694	1,446,960	None	None
Mesirow Financial Priv Eq Fund VIII A	3,535,854	2,869,495	1,850,000	Discretion of General Partner	None
Ullico Infrastructure Tax-Exempt Fund *	4,217,680	3,981,800	None	4 year lock-up	45 Days
Beach Point Dynamic Offshore Fund Ltd	-	8,822,688	None	Monthly	Monthly
RBC Emerging Markets Equity	-	2,253,113	None	Daily	None
	<u>\$ 99,761,106</u>	<u>\$ 96,843,627</u>			

\* Direct filing entity with the Department of Labor, therefore, information regarding the investment's strategy is not disclosed.

The investment strategies for investments valued at net asset value are as follows:

DWS RREEF AMERICA II LP seeks to generate attractive, predictable investment returns from a target portfolio of low-risk equity investments in income-producing real estate while maximizing the total return to investors through cash dividends and appreciation.

MORGAN STANLEY PRIME PROPERTY FUND LLC seeks to acquire, own, hold for investment and ultimately dispose of investments in real estate and real estate related assets with the intention of achieving current income, capital appreciation or both.

APEX WCP SCP III, LP is a fund that makes direct and indirect investments in real estate. The fund may also invest in equity securities of real estate-related companies, real estate mortgage loans, real estate mezzanine loans, and other debt instruments.

LSV EMERGING MRKTS SMALL CAP EQ FUND seeks to outperform the MSCI Emerging Markets Small Cap Index, net of dividend withholding taxes, by investing in a portfolio of non-U.S, emerging market, and small cap equities.

SCHRODER TAFT HARTLEY INCOME FUND LP seeks to target attractive risk-adjusted returns, produced from either income or appreciation, primarily by purchasing securities within securitized credit markets in the United States with a focus on asset-backed and mortgage backed securities and/or by holding, through acquisition or origination, a portfolio of mortgage loan investments, including but not limited to commercial property loans, performing residential mortgages, consumer loans or leases, income producing property loan investments, and mezzanine loan investments, including whole loans and participations therein.

**BRICK MASONS' PENSION TRUST FUND**  
NOTES TO FINANCIAL STATEMENTS  
APRIL 30, 2025 AND 2024

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Investment Valuation and Income Recognition (Continued)**

MESIROW FINANCIAL PRIV EQ FUND VIII A invests funds in private equity limited partnerships and directly in the equity or other securities of companies operating in a diverse range of industries.

BEACH POINT DYNAMIC OFFSHORE FUND LTD seeks to generate attractive levels of current income by investing in securities that offer favorable yields.

RBC EMERGINIG MARKETS EQUITY seeks to provide long-term capital growth primarily by investing, under normal circumstances, in equity securities of issuers tied to emerging market countries considered to have potential to provide long-term capital growth.

Purchases and sales of investments are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation of investments includes gain and losses on investments bought and sold as well as held during the year.

**F. Tax-Exempt Status**

No provision for federal or state tax is made. The Plan administrator and the Plan's legal counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code (the "IRC").

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**G. Actuarial Present Value of Accumulated Plan Benefits**

The actuarial present value of accumulated plan benefits is determined by actuaries and is the amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions and methods used in the latest valuation as of April 30, 2024 were: (a) assumed interest rate – 6.85%, (b) mortality Non disabled participants, Pri-2012 Blue Collar Mortality Tables, projected generationally from 2012 using Mortality Improvement Scale MP-2021; for disabled participants, Pri-2012 Disabled Retiree Mortality Table, projected generationally from 2012 using Mortality Improvement Scale MP-2021, (c) retirement rates range from 55 to 67, (d) actuarial cost method – unit credit cost method, (e) administrative expenses – \$625,000, (f) asset valuation method – market value basis, 20% of the gain or loss is recognized in each of the following five years (including the current year) and other various actuarial assumptions.

Assumption changes include adjusting the withdrawal rates to more closely align with recent experience and increasing the expenses assumption from \$600,000 to \$625,000 to more closely match recent experience.

The Plan has unfunded vested benefits of \$18,142,121 for withdrawal liability purposes.

**BRICK MASONS' PENSION TRUST FUND**  
NOTES TO FINANCIAL STATEMENTS  
APRIL 30, 2025 AND 2024

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. Actuarial Present Value of Accumulated Plan Benefits (Continued)**

The foregoing actuarial assumptions and methods are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions, methods and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

**H. Reclassification**

Certain information from the April 30, 2024 financial statements has been reclassified to conform to the current year presentation.

**NOTE 3 - FUNDING POLICY**

The Board of Trustees has established a funding policy and method in order to promote the purpose of the Plan and to ensure compliance with ERISA. Each employer contributes to the Plan such amounts and at such times as are required by the applicable provisions of the collective bargaining agreement or such other agreements as are approved by the Board of Trustees. Employer contributions are based on hourly contribution rates and are made on a monthly basis. The annual contributions for the year satisfied the minimum funding requirements of ERISA.

**NOTE 4 - PLAN TERMINATION**

Although there has been no expressed intent to do so, the Plan may be terminated in accordance with the provisions of ERISA (as amended) and related regulations. The Plan may be terminated by an amendment that provides that participants will receive no credit under the Plan for credited service with an employer after a specified date, or that causes the Plan to become a defined contribution plan; withdrawal of every employer; or through proceedings instituted by the Pension Benefit Guaranty Corporation (PBGC) when one of certain conditions exists with respect to the Plan.

If the Plan is terminated by the withdrawal of all employers and if the value of nonforfeitable (vested) benefits exceeds the value of Plan assets, the Board of Trustees must amend the Plan to reduce benefits but only to the extent necessary to pay all of the nonforfeitable benefits when due, and to reduce accrued benefits only to the extent that those benefits are not eligible for the guarantee of the PBGC. If, after implementation of the reduction in benefits, the Plan's available resources are not sufficient to pay benefits when due for the plan year, the Plan will be considered insolvent.

Plan benefits are guaranteed by the PBGC only if the Plan is insolvent. The PBGC, however, will not guarantee benefits or benefit increases in effect for fewer than 60 months before the first day of the Plan year in which a Plan amendment to reduce benefits is taken into account in determining the minimum contribution requirement for the plan year in accordance with the provisions set forth in ERISA.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets available to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

**BRICK MASONS' PENSION TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**APRIL 30, 2025 AND 2024**

**NOTE 5 - RELATED PARTY TRANSACTIONS**

The Plan owed \$737 and \$949 to the Brick Masons Health & Welfare Trust Fund, and \$1,608 and \$1,481 to the Brick Masons' Bond Trust Fund, related parties, at April 30, 2025 and 2024, respectively. The Plan was owed \$1,653 by the International Pension Fund, a related party, at April 30, 2025.

**NOTE 6 - RISKS AND UNCERTAINTIES**

The actuarial present value of accumulated plan benefits is calculated based on certain assumptions pertaining to interest rate, participant demographics and other assumptions, all of which are subject to change. Due to the inherent uncertainty of the assumption process, it is at least reasonably possible changes in these assumptions in the near term would be material to the disclosure to financial statements of actuarial present value of accumulated plan benefits.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonably possible that changes in risk in the near term would materially affect the amounts reported in the financial statements.

**NOTE 7 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through January 20, 2026, the date on which the financial statements were available to be issued. There were no material subsequent events that require recognition or additional disclosures in these financial statements.

**BRICK MASONS' PENSION TRUST FUND**

FORM 5500

SCHEDULE H - LINE 4

E.I.N. 95-6093333; PLAN NO. 001

SUPPLEMENTAL SCHEDULES REQUIRED BY  
THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental  
Schedules Required by the Department of Labor

Board of Trustees  
Brick Masons' Pension Trust Fund  
1050 Lakes Drive, Suite 120  
West Covina, California 91790

Members of the Board:

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of April 30, 2025 and reportable transactions for the year ended April 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*Miller Kaplan Arase LLP*

MILLER KAPLAN ARASE LLP

Burbank, California

January 20, 2026

BRICK MASONS' PENSION TRUST FUND  
 FORM 5500  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 E.I.N. 95-6093333; PLAN NO. 001  
 APRIL 30, 2025

00012204  
 59- -12-B -66C-162-04  
 1201 -99-03152-04



BRICK MASONS PEN CONSOLIDATED  
 ACCOUNT 6746012199

Page 17 of 598  
 Period from May 1, 2024 to April 30, 2025

**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Cash And Equivalents</b>						
<b>Money Markets</b>						
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012100	.000	.00 1.0000	.00	.00 .00	.00 .00	5,408.85 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012105	.000	.00 1.0000	.00	.00 .00	.00 .00	3.37 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012106	.000	.00 1.0000	.00	.00 .00	.00 .00	597.78 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012109	105.900	105.90 1.0000	105.90	.00 .00	105.90 .00	57.98 4.15
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012110	8,518.600	8,518.60 1.0000	8,518.60	.00 .00	8,518.60 .00	29.51 4.16
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012111	851.120	851.12 1.0000	851.12	.00 .00	851.12 .00	2.95 4.16
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012112	50,908.190	50,908.19 1.0000	50,908.19	.00 .00	50,908.19 .00	170.50 4.16



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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012115	35,592.910	35,592.91 1.0000	35,592.91	.00 .00	35,592.91 .00	123.32 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012116	434,808.330	434,808.33 1.0000	434,808.33	.00 .00	434,808.33 .00	7,400.61 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012118	73,915.620	73,915.62 1.0000	73,915.62	.00 .00	73,915.62 .00	187.88 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012119	78,920.620	78,920.62 1.0000	78,920.62	.00 .00	78,920.62 .00	273.44 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012120	4,798.970	4,798.97 1.0000	4,798.97	.00 .00	4,798.97 .00	494.39 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012124	1,265,828.410	1,265,828.41 1.0000	1,265,828.41	.00 .00	1,265,828.41 .00	4,392.71 4.16
<b>Total First Am Govt Ob Fd CI Z</b>	<b>1,954,248.670</b>	<b>1,954,248.67</b>	<b>1,954,248.67</b>	<b>.00 .00</b>	<b>1,954,248.67 .00</b>	<b>19,143.29 4.15</b>
<b>Total Money Markets</b>	<b>1,954,248.670</b>	<b>1,954,248.67</b>	<b>1,954,248.67</b>	<b>.00 .00</b>	<b>1,954,248.67 .00</b>	<b>19,143.29 4.15</b>
<b>Cash</b>						
Pending Cash		- 194,933.22	- 194,933.22		- 194,933.22	

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Total Cash</b>	<b>.000</b>	<b>- 194,933.22</b>	<b>- 194,933.22</b>	<b>.00</b>	<b>- 194,933.22</b>	<b>.00</b>
				<b>.00</b>	<b>.00</b>	<b>0.00</b>
<b>Total Cash And Equivalents</b>	<b>1,954,248.670</b>	<b>1,759,315.45</b>	<b>1,759,315.45</b>	<b>.00</b>	<b>1,759,315.45</b>	<b>19,143.29</b>
				<b>.00</b>	<b>.00</b>	<b>4.61</b>
<b>US Government Issues</b>						
F N M A Gtd Remic 3.543% 1/25/28 Standard & Poors Rating: N/A Moody's Rating: N/A 3136B3XY1 Asset Minor Code 30 ACCOUNT 6746012124	37,408.290	36,864.75 98.5470	36,250.97	613.78 613.78	36,250.97 613.78	110.43 3.60
F N M A Gtd Remic 3.610% 2/25/31 Standard & Poors Rating: N/A Moody's Rating: N/A 3136B35Z9 Asset Minor Code 30 ACCOUNT 6746012124	48,475.190	46,880.36 96.7100	45,275.07	1,605.29 1,605.29	45,275.07 1,605.29	145.83 3.73
F H L M C Mltcl Mtg 2.550% 5/25/31 Standard & Poors Rating: N/A Moody's Rating: N/A 3137H6S63 Asset Minor Code 30 ACCOUNT 6746012124	44,447.660	41,721.69 93.8670	41,579.40	142.29 142.29	41,579.40 142.29	94.45 2.72
U S Treasury Nt 1.000% 7/31/28 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CCR0 Asset Minor Code 21 ACCOUNT 6746012124	161,000.000	148,226.26 92.0660	145,485.33	2,740.93 2,740.93	145,485.33 2,740.93	400.28 1.09



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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
U S Treasury Nt 0.750% 8/31/26 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CCW9 Asset Minor Code 21 ACCOUNT 6746012124	539,000.000	518,027.51 96.1090	509,186.56	8,840.95 8,840.95	509,186.56 8,840.95	687.45 0.78
U S Treasury Nt 2.375% 3/31/29 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CEE7 Asset Minor Code 21 ACCOUNT 6746012124	2,002,000.000	1,909,327.42 95.3710	1,857,815.43	51,511.99 51,511.99	1,857,815.43 51,511.99	4,027.25 2.49
U S Treasury Nt 2.875% 5/15/32 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CEP2 Asset Minor Code 21 ACCOUNT 6746012124	736,000.000	687,725.76 93.4410	673,395.48	14,330.28 14,330.28	673,395.48 14,330.28	9,761.66 3.08
U S Treasury Nt 3.500% 4/30/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CGZ8 Asset Minor Code 21 ACCOUNT 6746012124	1,004,000.000	993,217.04 98.9260	974,966.11	18,250.93 18,250.93	974,966.10 18,250.94	96.01 3.54
U S Treasury Nt 4.500% 11/15/33 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CJJ1 Asset Minor Code 21 ACCOUNT 6746012124	39,000.000	40,197.30 103.0700	39,591.09	606.21 606.21	39,591.09 606.21	809.63 4.37
U S Treasury Nt 4.125% 3/31/31 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CKF7 Asset Minor Code 21 ACCOUNT 6746012124	1,783,000.000	1,809,531.04 101.4880	1,771,594.99	37,936.05 37,936.05	1,771,595.00 37,936.04	6,229.54 4.06

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U S Treasury Nt 4.250% 11/15/34 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CLW9 Asset Minor Code 21 ACCOUNT 6746012124	216,000.000	217,654.56 100.7660	212,003.87	5,650.69 5,650.69	211,977.56 5,677.00	4,234.97 4.22
U S Treasury Nt 4.625% 2/15/35 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CMM0 Asset Minor Code 21 ACCOUNT 6746012124	152,000.000	157,700.00 103.7500	155,481.14	2,218.86 2,218.86	155,481.15 2,218.85	1,456.49 4.46
U S Treasury I P S 1.625% 4/15/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CNB3 Asset Minor Code 30 ACCOUNT 6746012124	120,000.000	121,182.00 100.9850	120,059.69	1,122.31 1,122.31	120,059.69 1,122.31	85.25 1.61
U S Treasury Nt 1.500% 1/31/27 Standard & Poors Rating: N/A Moody's Rating: Aa1 912828Z78 Asset Minor Code 21 ACCOUNT 6746012124	850,000.000	819,119.50 96.3670	803,343.59	15,775.91 15,775.91	803,343.59 15,775.91	3,169.89 1.56
<b>Total US Government Issues</b>	<b>7,732,331.140</b>	<b>7,547,375.19</b>	<b>7,386,028.72</b>	<b>161,346.47</b> <b>161,346.47</b>	<b>7,386,002.42</b> <b>161,372.77</b>	<b>31,309.13</b> <b>2.91</b>

**Corporate Issues**

At T Inc 2.250% 2/01/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RKH4 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	63,714.75 84.9530	62,498.45	1,216.30 1,216.30	62,498.45 1,216.30	421.88 2.65
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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Accredited Mtg Ln 4.62478% 10/25/34 Standard & Poors Rating: AA+ Moody's Rating: A3 004375BP5 Asset Minor Code 31 ACCOUNT 6746012124	83,935.740	78,996.96 94.1160	82,886.54	- 3,889.58 - 3,889.58	82,886.55 - 3,889.59	43.23 4.91
Accenture Capital 4.500% 10/04/34 Standard & Poors Rating: AA- Moody's Rating: Aa3 00440KAD5 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	33,734.05 96.3830	33,685.75	48.30 48.30	33,685.75 48.30	118.13 4.67
Agree Ltd L P 2.900% 10/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 008513AA1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	50,056.05 91.0110	49,096.85	959.20 959.20	49,096.85 959.20	132.92 3.19
Air Canada 5.250% 10/01/30 Standard & Poors Rating: A+ Moody's Rating: N/A 00909DAA1 Asset Minor Code 31 ACCOUNT 6746012124	49,563.380	49,500.43 99.8730	49,253.61	246.82 246.82	49,253.61 246.82	216.84 5.26
Air Lease Corp Mtn 1.875% 8/15/26 Standard & Poors Rating: BBB Moody's Rating: N/A 00914AAM4 Asset Minor Code 28 ACCOUNT 6746012124	105,000.000	101,314.50 96.4900	100,328.55	985.95 985.95	100,328.55 985.95	415.63 1.94
Alexandria Real 4.700% 7/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 015271AN9 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,625.30 98.7510	29,172.90	452.40 452.40	29,172.90 452.40	470.00 4.76

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Ameren Corp 1.750% 3/15/28 Standard & Poors Rating: BBB Moody's Rating: Baa1 023608AK8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	55,638.00 92.7300	54,694.20	943.80 943.80	54,694.20 943.80	134.17 1.89
Amer Airline 17 3.350% 4/15/31 Standard & Poors Rating: N/A Moody's Rating: A1 02376AAA7 Asset Minor Code 31 ACCOUNT 6746012124	34,162.930	32,008.62 93.6940	32,155.86	- 147.24 - 147.24	32,155.86 - 147.24	50.86 3.58
American Honda Mtn 4.450% 10/22/27 Standard & Poors Rating: A- Moody's Rating: A3 02665WFT3 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	70,265.30 100.3790	69,825.70	439.60 439.60	69,825.70 439.60	77.88 4.43
American Homes 4 4.250% 2/15/28 Standard & Poors Rating: BBB Moody's Rating: Baa2 02666TAA5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,760.30 99.2010	29,531.70	228.60 228.60	29,531.70 228.60	269.17 4.28
Americredit Auto 2.980% 9/20/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 03066TAE1 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	64,080.90 98.5860	63,344.53	736.37 736.37	63,344.53 736.37	69.95 3.02
Ameriprise Finl Inc 5.200% 4/15/35 Standard & Poors Rating: A- Moody's Rating: A3 03076CAP1 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	45,055.35 100.1230	44,844.75	210.60 210.60	44,844.75 210.60	396.50 5.19

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Amgen Inc 2.300% 2/25/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 031162CW8 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	43,990.00 87.9800	43,104.00	886.00 886.00	43,104.00 886.00	210.83 2.61
Amphenol Corp 5.050% 4/05/29 Standard & Poors Rating: A- Moody's Rating: A3 032095AP6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,649.40 102.7490	60,585.60	1,063.80 1,063.80	60,585.60 1,063.80	218.83 4.91
Aon Corp Aon 2.050% 8/23/31 Standard & Poors Rating: A- Moody's Rating: Baa2 03740LAA0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	51,475.20 85.7920	50,125.80	1,349.40 1,349.40	50,125.80 1,349.40	232.33 2.39
Gallagher Arthur 5.000% 2/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 04316JAM1 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,138.95 100.3970	34,976.90	162.05 162.05	34,976.90 162.05	641.67 4.98
Bbcms Mtg Tr 2024- 0.00001% 9/17/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 05555PAC6 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	51,094.50 102.1890	50,037.11	1,057.39 1,057.39	50,037.11 1,057.39	.00 0.00
Bbcms Mtg 5.627% 9/17/57 Standard & Poors Rating: N/A Moody's Rating: Aa1 05555PAF9 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	35,616.35 101.7610	35,303.52	312.83 312.83	35,303.52 312.83	164.12 5.53



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bx Trust 3.202% 12/09/41 Standard & Poors Rating: N/A Moody's Rating: Aaa 05606FAA1 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	32,471.95 92.7770	31,654.49	817.46 817.46	31,654.49 817.46	93.38 3.45
Bx Trust 3.856% 12/09/41 Standard & Poors Rating: N/A Moody's Rating: A3 05606FAJ2 Asset Minor Code 31 ACCOUNT 6746012124	15,000.000	14,026.65 93.5110	13,802.34	224.31 224.31	13,802.34 224.31	48.20 4.12
Bank Of America Corp 3.419% 12/20/28 Standard & Poors Rating: A- Moody's Rating: A1 06051GHD4 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	68,083.40 97.2620	67,103.40	980.00 980.00	67,103.40 980.00	870.90 3.52
Bank Of America Corp 4.271% 7/23/29 Standard & Poors Rating: A- Moody's Rating: A1 06051GHM4 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	69,546.40 99.3520	68,845.70	700.70 700.70	68,845.70 700.70	813.86 4.30
Bank Of America Corp 5.518% 10/25/35 Standard & Poors Rating: BBB+ Moody's Rating: A3 06051GMD8 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,945.65 98.0830	54,434.60	- 488.95 - 488.95	54,434.60 - 488.95	50.58 5.63
Bank America Corp 5.511% 1/24/36 Standard & Poors Rating: A- Moody's Rating: A1 06051GMM8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,816.60 101.3610	60,000.00	816.60 816.60	60,000.00 816.60	890.95 5.44

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bank New York 4.289% 6/13/33 Standard & Poors Rating: A Moody's Rating: Aa3 06406RBH9 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	52,891.85 96.1670	52,315.45	576.40 576.40	52,315.45 576.40	904.26 4.46
Bank New York Mtn 4.942% 2/11/31 Standard & Poors Rating: A Moody's Rating: Aa3 06406RCB1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,953.15 101.7330	55,299.75	653.40 653.40	55,299.75 653.40	604.02 4.86
Bank 3.283% 11/15/62 Standard & Poors Rating: AA+ Moody's Rating: N/A 06540VBE4 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	32,167.45 91.9070	31,863.67	303.78 303.78	31,863.67 303.78	95.75 3.57
Bank5 2024 5Yr5 5.702% 2/16/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 065931AZ0 Asset Minor Code 31 ACCOUNT 6746012124	43,113.330	44,582.63 103.4080	44,445.46	137.17 137.17	44,445.46 137.17	204.86 5.51
Bbcms Mtg Tr 5.839% 3/15/58 Standard & Poors Rating: AAA Moody's Rating: N/A 072924AD5 Asset Minor Code 31 ACCOUNT 6746012124	30,000.000	31,380.90 104.6030	30,899.54	481.36 481.36	30,899.54 481.36	68.12 5.58
Branch Banking Tr 2.636% 9/17/29 Standard & Poors Rating: A- Moody's Rating: A3 07330MAC1 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,596.65 97.8410	62,067.85	1,528.80 1,528.80	62,067.85 1,528.80	209.42 2.69

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Bbcms Mtg 5.609% 12/17/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 07336YAC9 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	36,267.35 103.6210	36,048.61	218.74 218.74	36,048.61 218.74	76.34 5.41
Benchmark Mtg Tr 2.2237% 8/17/54 Standard & Poors Rating: N/A Moody's Rating: Aaa 08163GAU4 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	42,861.00 85.7220	42,007.81	853.19 853.19	42,007.81 853.19	92.65 2.59
Boardwalk Pipelines 4.450% 7/15/27 Standard & Poors Rating: BBB Moody's Rating: Baa2 096630AF5 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	64,962.30 99.9420	64,453.35	508.95 508.95	64,453.35 508.95	851.68 4.45
Bp Cap Mkts Amer Inc 4.812% 2/13/33 Standard & Poors Rating: A- Moody's Rating: A1 10373QBU3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	58,887.60 98.1460	58,788.00	99.60 99.60	58,788.00 99.60	625.56 4.90
Broadcom Inc Sr Glbl 4.150% 11/15/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 11135FAQ4 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	58,478.40 97.4640	57,408.00	1,070.40 1,070.40	57,408.00 1,070.40	1,148.17 4.26
Cb Richard Ellis 2.500% 4/01/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 12505BAE0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	52,476.00 87.4600	51,566.40	909.60 909.60	51,566.40 909.60	125.00 2.86

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Cli Funding LLC 2.070% 10/18/45 Standard & Poors Rating: A Moody's Rating: N/A 12563LAS6 Asset Minor Code 31 ACCOUNT 6746012124	48,133.320	44,598.89 92.6570	44,299.59	299.30 299.30	44,299.59 299.30	33.07 2.23
Cli Fdg 2.720% 1/18/47 Standard & Poors Rating: A Moody's Rating: N/A 12565KAE7 Asset Minor Code 31 ACCOUNT 6746012124	25,601.330	23,198.90 90.6160	23,144.20	54.70 54.70	23,144.20 54.70	25.15 3.00
Colt 7.163% 10/25/68 Standard & Poors Rating: N/A Moody's Rating: N/A 12598WAA0 Asset Minor Code 31 ACCOUNT 6746012124	96,691.560	98,088.75 101.4450	98,388.18	- 299.43 - 299.43	98,388.18 - 299.43	115.43 7.06
Comm Mortgage Trust 2.950% 8/15/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 12655TBM0 Asset Minor Code 31 ACCOUNT 6746012124	30,000.000	27,775.20 92.5840	26,729.30	1,045.90 1,045.90	26,729.30 1,045.90	73.75 3.19
Cwalt Inc 6.000% 8/25/34 Standard & Poors Rating: AA Moody's Rating: WR 12667FMF9 Asset Minor Code 31 ACCOUNT 6746012124	72,764.990	74,556.46 102.4620	73,492.64	1,063.82 1,063.82	73,492.64 1,063.82	363.82 5.86
Countrywide Asset 5.27047% 10/25/34 Standard & Poors Rating: Bb Moody's Rating: A2 1266716C5 Asset Minor Code 31 ACCOUNT 6746012124	125,632.330	121,653.55 96.8330	120,607.03	1,046.52 1,046.52	120,607.03 1,046.52	82.21 5.44

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Countrywide Asset 5.31316% 12/25/34 Standard & Poors Rating: BBB Moody's Rating: Aa2 126673AW2 Asset Minor Code 31 ACCOUNT 6746012124	107,025.190	103,419.51 96.6310	105,219.14	- 1,799.63 - 1,799.63	105,219.14 - 1,799.63	72.63 5.50
Capital One 7.624% 10/30/31 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HDC6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	66,835.20 111.3920	66,988.80	- 153.60 - 153.60	66,988.80 - 153.60	1,156.31 6.84
Capital One Finl 6.051% 2/01/35 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HDF9 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,220.45 102.2190	56,596.65	- 376.20 - 376.20	56,596.65 - 376.20	832.01 5.92
Carvana Auto 4.640% 1/10/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 14076LAC7 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	55,309.10 100.5620	54,995.30	313.80 313.80	54,995.30 313.80	148.87 4.61
Cardinal Health Inc 5.000% 11/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa2 14149YBR8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,998.40 101.6640	59,954.35	1,044.05 1,044.05	59,954.35 1,044.05	1,325.00 4.92
Carmax Auto Owner 4.980% 2/15/28 Standard & Poors Rating: A+ Moody's Rating: N/A 14318MAG4 Asset Minor Code 31 ACCOUNT 6746012124	95,000.000	95,245.10 100.2580	94,831.05	414.05 414.05	94,831.05 414.05	210.27 4.97

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Carmax Auto Owner 4.800% 3/15/30 Standard & Poors Rating: AAA Moody's Rating: N/A 14320AAD3 Asset Minor Code 31 Date Last Priced: 03/31/25 ACCOUNT 6746012124	85,000.000	85,000.00 100.0000 @	84,987.53	12.47 12.47	84,987.53 12.47	.00 4.80
Carvana Auto 1.87667% 5/10/30 Standard & Poors Rating: N/A Moody's Rating: Aaa 14687QAD5 Asset Minor Code 31 ACCOUNT 6746012124	90,000.000	91,116.00 101.2400	90,689.06	426.94 426.94	90,689.06 426.94	98.52 1.85
Centene Corp 3.375% 2/15/30 Standard & Poors Rating: BBB- Moody's Rating: Ba1 15135BAV3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	50,095.10 91.0820	49,160.65	934.45 934.45	49,160.65 934.45	391.88 3.71
Centerpoint Ener 4.800% 3/15/30 Standard & Poors Rating: A Moody's Rating: A2 15189XBG2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	66,079.65 101.6610	64,891.45	1,188.20 1,188.20	64,891.45 1,188.20	554.67 4.72
Charter 6.550% 6/01/34 Standard & Poors Rating: BBB- Moody's Rating: Ba1 161175CR3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,876.20 103.1270	62,202.00	- 325.80 - 325.80	62,202.00 - 325.80	1,637.50 6.35

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Chase Funding Mtg 5.13903% 5/25/33 Standard & Poors Rating: B Moody's Rating: A3 161546FV3 Asset Minor Code 31 ACCOUNT 6746012124	94,511.170	92,380.89 97.7460	91,321.09	1,059.80 1,059.80	91,321.09 1,059.80	362.34 5.26
Chase Mortgage 3.750% 2/25/44 Standard & Poors Rating: N/A Moody's Rating: Aaa 16164AAC9 Asset Minor Code 31 ACCOUNT 6746012124	115,689.470	107,157.37 92.6250	106,777.14	380.23 380.23	106,777.14 380.23	361.39 4.05
Chubb Ina Hldgs Inc 5.000% 3/15/34 Standard & Poors Rating: A Moody's Rating: A2 171239AK2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	65,095.55 100.1470	64,890.15	205.40 205.40	64,890.15 205.40	415.28 4.99
Cim Trust 5.500% 8/25/64 Standard & Poors Rating: N/A Moody's Rating: N/A 17181KAA8 Asset Minor Code 31 ACCOUNT 6746012124	101,966.940	102,724.55 100.7430	101,584.57	1,139.98 1,139.98	101,584.57 1,139.98	464.41 5.46
Citigroup Inc 2.666% 1/29/31 Standard & Poors Rating: BBB+ Moody's Rating: A3 172967ML2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	59,038.20 90.8280	57,714.80	1,323.40 1,323.40	57,714.80 1,323.40	442.85 2.94
Citigroup Inc 1.462% 6/09/27 Standard & Poors Rating: BBB+ Moody's Rating: A3 172967NA5 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,130.00 96.6000	52,523.90	606.10 606.10	52,523.90 606.10	317.17 1.51



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Citigroup Inc Sub 6.174% 5/25/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 17327CAR4 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	51,178.50 102.3570	51,745.50	- 567.00 - 567.00	51,745.50 - 567.00	1,337.70 6.03
Coca Cola Co 1.650% 6/01/30 Standard & Poors Rating: A+ Moody's Rating: A1 191216CV0 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	66,217.50 88.2900	64,783.50	1,434.00 1,434.00	64,783.50 1,434.00	515.63 1.87
Consumers 2023 5.210% 9/01/31 Standard & Poors Rating: AAA Moody's Rating: Aaa 21071BAB1 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,489.80 102.4830	60,972.60	517.20 517.20	60,972.60 517.20	521.00 5.08
Dcp Midstream 5.625% 7/15/27 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 23311VAJ6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,952.05 101.7310	56,034.00	- 81.95 - 81.95	56,034.00 - 81.95	910.94 5.53
Dte Elec Co 1M 5.200% 4/01/33 Standard & Poors Rating: A Moody's Rating: Aa3 23338VAS5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	30,428.70 101.4290	30,345.00	83.70 83.70	30,345.00 83.70	130.00 5.13
Dte Elec 6.090% 9/01/38 Standard & Poors Rating: AAA Moody's Rating: Aaa 23346TAB7 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	5,431.25 108.6250	5,208.69	222.56 222.56	5,208.69 222.56	50.75 5.61

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Dominion Energy Inc 5.375% 11/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 25746UDR7 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,630.50 101.2610	50,667.00	- 36.50 - 36.50	50,667.00 - 36.50	1,239.24 5.31
Drive Auto Receiva 0.00001% 5/17/32 Standard & Poors Rating: N/A Moody's Rating: Aa2 26207AAF0 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	54,990.65 99.9830	54,067.58	923.07 923.07	54,067.58 923.07	.00 0.00
Duke Energy LLC 4.950% 1/15/33 Standard & Poors Rating: A Moody's Rating: Aa3 26442CBJ2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,317.90 100.5780	54,504.45	813.45 813.45	54,504.45 813.45	801.63 4.92
Duke Energy Ohio 2.125% 6/01/30 Standard & Poors Rating: A Moody's Rating: A2 26442EAH3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	49,217.30 89.4860	47,640.45	1,576.85 1,576.85	47,640.45 1,576.85	486.98 2.37
Duke Energy Progre 2.87766% 7/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 26444BAB0 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	83,365.00 83.3650	81,546.00	1,819.00 1,819.00	81,546.00 1,819.00	959.22 3.45
Duke Energy Pro Sc 5.404% 3/01/46 Standard & Poors Rating: AAA Moody's Rating: Aaa 26445CAA9 Asset Minor Code 31 ACCOUNT 6746012124	4,825.210	4,867.58 100.8780	4,905.66	- 38.08 - 38.08	4,905.66 - 38.08	43.46 5.36

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Energy Transfer L P 5.700% 4/01/35 Standard & Poors Rating: BBB Moody's Rating: Baa2 29273VBE9 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	44,542.35 98.9830	44,942.40	- 400.05 - 400.05	44,942.40 - 400.05	406.13 5.76
Energy Transfer L P 3.750% 5/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 29278NAQ6 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	66,140.90 94.4870	65,109.10	1,031.80 1,031.80	65,109.10 1,031.80	1,210.42 3.97
Enterprise Fleet 0.00001% 5/20/26 Standard & Poors Rating: AAA Moody's Rating: N/A 29375TAB8 Asset Minor Code 31 Date Last Priced: 04/29/25 ACCOUNT 6746012124	75,000.000	74,991.23 99.9883 @	74,991.19	.04 .04	74,991.19 .04	.00 0.00
Essex Portfolio LP 3.000% 1/15/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 29717PAU1 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	36,995.60 92.4890	36,081.60	914.00 914.00	36,081.60 914.00	353.33 3.24
Exeter Auto Recv Tr 1.550% 6/15/27 Standard & Poors Rating: A+ Moody's Rating: Aaa 30166AAF1 Asset Minor Code 31 ACCOUNT 6746012124	107,632.530	105,430.37 97.9540	104,802.24	628.13 628.13	104,802.24 628.13	74.15 1.58

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Meta Platforms Inc 4.550% 8/15/31 Standard & Poors Rating: AA- Moody's Rating: Aa3 30303M8T2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,751.85 101.3670	54,096.90	1,654.95 1,654.95	54,096.90 1,654.95	528.31 4.49
Fhf Issuer Trust 4.920% 2/15/31 Standard & Poors Rating: AA Moody's Rating: N/A 30340RAB2 Asset Minor Code 31 ACCOUNT 6746012124	40,000.000	40,072.40 100.1810	39,999.12	73.28 73.28	39,999.12 73.28	82.01 4.91
First Franklin 4.68718% 4/25/33 Standard & Poors Rating: BBB+ Moody's Rating: Aaa 32027NBX8 Asset Minor Code 31 ACCOUNT 6746012124	68,881.280	67,282.55 97.6790	67,761.60	- 479.05 - 479.05	67,761.60 - 479.05	54.06 4.80
First Tennessee Bank 5.750% 5/01/30 Standard & Poors Rating: N/A Moody's Rating: Baa3 337158AJ8 Asset Minor Code 28 ACCOUNT 6746012124	20,000.000	20,092.20 100.4610	20,171.60	- 79.40 - 79.40	20,171.60 - 79.40	575.00 5.72
Ford Cr Auto Owner 4.610% 8/15/29 Standard & Poors Rating: N/A Moody's Rating: Aaa 34535VAD6 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,688.10 100.9830	69,997.75	690.35 690.35	69,997.75 690.35	143.42 4.57
Ford Cr Auto Owner 5.080% 9/15/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 34535VAF1 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,983.50 101.4050	69,997.55	985.95 985.95	69,997.55 985.95	158.04 5.01

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Glp Cap L P 3.250% 1/15/32 Standard & Poors Rating: BBB- Moody's Rating: Ba1 361841AR0 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	38,773.35 86.1630	38,742.73	30.62 30.62	38,742.73 30.62	430.63 3.77
Gwt Commercial Mtg 6.0131% 5/15/41 Standard & Poors Rating: N/A Moody's Rating: Aaa 362414AA2 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	64,979.85 99.9690	65,229.69	- 249.84 - 249.84	65,229.69 - 249.84	144.39 6.01
Gm Fin Cons 1.370% 3/16/28 Standard & Poors Rating: AAA Moody's Rating: Aaa 362554AF4 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,786.80 97.9780	57,979.69	807.11 807.11	57,979.69 807.11	34.25 1.40
Gm Financial 4.660% 2/21/28 Standard & Poors Rating: AAA Moody's Rating: N/A 36271VAD9 Asset Minor Code 31 ACCOUNT 6746012124	90,000.000	90,642.60 100.7140	89,989.38	653.22 653.22	89,989.38 653.22	128.15 4.63
Gm Fin Cons Auto Rec 1.940% 4/17/28 Standard & Poors Rating: AAA Moody's Rating: N/A 380146AF7 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	68,492.20 97.8460	67,514.45	977.75 977.75	67,514.45 977.75	56.58 1.98
Goldman Sachs Group 5.851% 4/25/35 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GA95 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,710.50 103.1100	56,955.25	- 244.75 - 244.75	56,955.25 - 244.75	53.63 5.67



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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Goldman Sachs Group 1.992% 1/27/32 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GXR0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	51,139.80 85.2330	50,053.20	1,086.60 1,086.60	50,053.20 1,086.60	312.08 2.34
Goldman Sachs Group 2.640% 2/24/28 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GZK3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,188.30 96.7060	52,444.15	744.15 744.15	52,444.15 744.15	270.23 2.73
Harley Davidson 4.970% 6/15/30 Standard & Poors Rating: N/A Moody's Rating: Aaa 41285JAE8 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	100,772.00 100.7720	100,523.44	248.56 248.56	100,523.44 248.56	220.89 4.93
Healthcare Trust Of 3.100% 2/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 42225UAG9 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	27,542.10 91.8070	27,006.90	535.20 535.20	27,006.90 535.20	196.33 3.38
Hertz Vehicle Fin 1.680% 12/25/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 42806MAE9 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	62,116.60 95.5640	61,473.24	643.36 643.36	61,473.24 643.36	15.17 1.76
Hertz Vcl Fin III 3.890% 9/25/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 42806MBJ7 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,922.40 98.2040	58,272.66	649.74 649.74	58,272.66 649.74	38.90 3.96

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Huntington National 5.650% 1/10/30 Standard & Poors Rating: A- Moody's Rating: A3 44644MAJ0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,908.60 103.1810	61,327.20	581.40 581.40	61,327.20 581.40	1,045.25 5.48
Hyundai Cap Mtn 5.250% 1/08/27 Standard & Poors Rating: A- Moody's Rating: A3 44891ACT2 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	70,484.40 100.6920	70,662.20	- 177.80 - 177.80	70,662.20 - 177.80	1,153.54 5.21
Intercontinental 3.625% 9/01/28 Standard & Poors Rating: A- Moody's Rating: A3 45866FBB9 Asset Minor Code 28 ACCOUNT 6746012124	140,000.000	137,180.26 97.9859	134,934.90	2,245.36 2,245.36	134,934.90 2,245.36	845.83 3.70
Invitation Homes L P 4.150% 4/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 46188BAD4 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	46,537.00 93.0740	46,082.50	454.50 454.50	46,082.50 454.50	92.22 4.46
Jp Morgan Chase Bank 2.182% 6/01/28 Standard & Poors Rating: A Moody's Rating: A1 46647PBR6 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	62,198.50 95.6900	61,192.95	1,005.55 1,005.55	61,192.95 1,005.55	590.96 2.28
Jpmorgan Chase Co 5.766% 4/22/35 Standard & Poors Rating: A Moody's Rating: A1 46647PEH5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	62,190.00 103.6500	62,289.00	- 99.00 - 99.00	62,289.00 - 99.00	86.49 5.56

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Jersey Mikes Funding 5.636% 2/15/55 Standard & Poors Rating: BBB Moody's Rating: N/A 476681AD3 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	49,758.50 99.5170	50,000.00	- 241.50 - 241.50	50,000.00 - 241.50	1,041.09 5.66
Johnson Johnson 4.850% 3/01/32 Standard & Poors Rating: AAA Moody's Rating: Aaa 478160DK7 Asset Minor Code 28 ACCOUNT 6746012124	80,000.000	81,968.80 102.4610	79,772.80	2,196.00 2,196.00	79,772.80 2,196.00	765.22 4.73
Kimco Rlty Op LLC 4.850% 3/01/35 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 49447BAB9 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	33,565.35 95.9010	33,990.95	- 425.60 - 425.60	33,990.95 - 425.60	282.92 5.06
Kinder Morgan Inc 5.150% 6/01/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 49456BBB6 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,334.25 100.9550	34,954.50	379.75 379.75	34,954.50 379.75	.00 5.10
Lpl Hldgs Inc 6.750% 11/17/28 Standard & Poors Rating: BBB- Moody's Rating: Baa3 50212YAH7 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	69,095.00 106.3000	68,856.45	238.55 238.55	68,856.45 238.55	1,998.75 6.35
Lpl Hldgs Inc 5.200% 3/15/30 Standard & Poors Rating: BBB- Moody's Rating: Baa3 50212YAL8 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,331.10 100.9460	34,949.60	381.50 381.50	34,949.60 381.50	328.61 5.15



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
L3Harris 5.250% 6/01/31 Standard & Poors Rating: BBB Moody's Rating: Baa2 502431AT6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,420.20 102.3670	60,417.00	1,003.20 1,003.20	60,417.00 1,003.20	1,312.50 5.13
Lendbuzz 5.600% 10/15/30 Standard & Poors Rating: AA Moody's Rating: N/A 525938AC0 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	55,234.30 100.4260	54,998.26	236.04 236.04	54,998.26 236.04	136.89 5.58
Eli Lilly Co 5.100% 2/12/35 Standard & Poors Rating: A+ Moody's Rating: Aa3 532457CX4 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	76,587.75 102.1170	76,107.00	480.75 480.75	76,107.00 480.75	839.38 4.99
M T Bk Corp Mtn 5.385% 1/16/36 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 55261FAV6 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	43,801.20 97.3360	43,784.10	17.10 17.10	43,784.10 17.10	706.78 5.53
Mars Inc 4.800% 3/01/30 Standard & Poors Rating: A Moody's Rating: A2 571676AY1 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,610.50 101.2210	49,946.00	664.50 664.50	49,946.00 664.50	326.67 4.74
Mastercard 4.550% 1/15/35 Standard & Poors Rating: A+ Moody's Rating: Aa3 57636QBC7 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	68,376.70 97.6810	67,204.20	1,172.50 1,172.50	67,204.20 1,172.50	937.81 4.66



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Mastercard Incorpora 4.950% 3/15/32 Standard & Poors Rating: A+ Moody's Rating: Aa3 57636QBG8 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,755.65 102.1590	34,937.00	818.65 818.65	34,937.00 818.65	351.30 4.85
Merrill Lynch 5.18601% 10/25/35 Standard & Poors Rating: AA Moody's Rating: WR 59020URP2 Asset Minor Code 31 ACCOUNT 6746012124	93,594.700	90,756.91 96.9680	91,254.83	- 497.92 - 497.92	91,254.83 - 497.92	387.68 5.32
Morgan Stanley Mtn 5.164% 4/20/29 Standard & Poors Rating: A- Moody's Rating: A1 61747YFD2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,994.40 101.8080	55,079.75	914.65 914.65	55,079.75 914.65	86.78 5.07
Morgan Stanley 5.466% 1/18/35 Standard & Poors Rating: A- Moody's Rating: A1 61747YFL4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,558.80 101.0160	55,637.45	- 78.65 - 78.65	55,637.45 - 78.65	108.56 5.41
Morgan Stanley Baml 3.325% 5/15/49 Standard & Poors Rating: N/A Moody's Rating: Aaa 61766EBE4 Asset Minor Code 31 ACCOUNT 6746012124	36,000.000	35,393.76 98.3160	35,235.00	158.76 158.76	35,235.00 158.76	99.75 3.38
Nmi Hldgs Inc 6.000% 8/15/29 Standard & Poors Rating: N/A Moody's Rating: Baa3 629209AC1 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	40,458.40 101.1460	40,422.40	36.00 36.00	40,422.40 36.00	506.67 5.93



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Navient Priv Ed Ln 1.690% 5/15/69 Standard & Poors Rating: AAA Moody's Rating: N/A 63941TAA4 Asset Minor Code 31 ACCOUNT 6746012124	10,899.870	10,235.20 93.9020	10,082.39	152.81 152.81	10,082.39 152.81	8.19 1.80
Navient Private Ed 1.110% 2/18/70 Standard & Poors Rating: N/A Moody's Rating: Aaa 63942GAA1 Asset Minor Code 31 ACCOUNT 6746012124	64,825.230	57,706.12 89.0180	35,717.69	21,988.43 21,988.43	35,717.70 21,988.42	31.98 1.25
Navient Student 0.940% 7/15/69 Standard & Poors Rating: AAA Moody's Rating: N/A 63942LAA0 Asset Minor Code 31 ACCOUNT 6746012124	36,212.280	33,077.38 91.3430	31,866.81	1,210.57 1,210.57	31,866.81 1,210.57	15.13 1.03
New Residential 4.000% 4/25/57 Standard & Poors Rating: AAA Moody's Rating: N/A 64828MAA5 Asset Minor Code 31 ACCOUNT 6746012124	102,000.400	98,799.63 96.8620	97,155.37	1,644.26 1,644.26	97,155.37 1,644.26	340.00 4.13
New Residential 4.000% 5/25/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 64829NAA2 Asset Minor Code 31 ACCOUNT 6746012124	107,160.270	103,256.42 96.3570	102,271.07	985.35 985.35	102,271.07 985.35	357.20 4.15
New Residential 4.000% 12/25/57 Standard & Poors Rating: AA+ Moody's Rating: N/A 64830GAB2 Asset Minor Code 31 ACCOUNT 6746012124	107,089.690	104,383.53 97.4730	102,571.84	1,811.69 1,811.69	102,571.84 1,811.69	356.97 4.10

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Nissan Auto Lease 4.880% 3/15/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 65479XAD4 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	65,674.05 101.0370	64,999.05	675.00 675.00	64,999.05 675.00	140.98 4.83
Oge Energy Corp 5.450% 5/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa1 670837AD5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,887.60 103.1460	61,069.80	817.80 817.80	61,069.80 817.80	1,507.83 5.28
Nyseg Storm Fdg LLC 4.713% 5/01/31 Standard & Poors Rating: AAA Moody's Rating: N/A 67122QAA2 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	75,489.00 100.6520	74,987.13	501.87 501.87	74,987.13 501.87	785.50 4.68
Oakwood Mtg 6.860% 4/15/29 Standard & Poors Rating: N/A Moody's Rating: Baa3 674135EL8 Asset Minor Code 31 ACCOUNT 6746012124	77,551.740	77,913.13 100.4660	77,972.70	- 59.57 - 59.57	77,972.70 - 59.57	443.34 6.83
Old Republic Intl 3.875% 8/26/26 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 680223AK0 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,375.75 98.8650	54,172.80	202.95 202.95	54,172.80 202.95	384.81 3.92
Old Rep Intl Corp 5.750% 3/28/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 680223AM6 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,510.50 101.0210	50,745.00	- 234.50 - 234.50	50,745.00 - 234.50	263.54 5.69

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Oracle Corp 4.700% 9/27/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 68389XCT0 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	61,857.25 95.1650	62,351.90	- 494.65 - 494.65	62,351.90 - 494.65	288.53 4.94
Pg E Wildfire L P 4.722% 6/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 693342AG2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,179.35 97.1990	62,291.50	887.85 887.85	62,291.50 887.85	1,278.88 4.86
Pfs Financing 4.850% 2/15/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 69335PFU4 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	101,160.00 101.1600	99,997.98	1,162.02 1,162.02	99,997.98 1,162.02	215.56 4.79
Pnc Finl Svcs Group 5.939% 8/18/34 Standard & Poors Rating: A- Moody's Rating: A3 693475BS3 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	46,566.90 103.4820	46,570.05	- 3.15 - 3.15	46,570.05 - 3.15	541.93 5.74
Ppl Elec Utils Corp 4.850% 2/15/34 Standard & Poors Rating: A+ Moody's Rating: A1 69351UBC6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	59,496.00 99.1600	59,260.80	235.20 235.20	59,260.80 235.20	614.33 4.89
Pg&e Recovery Fdg LI 5.256% 1/15/40 Standard & Poors Rating: AAA Moody's Rating: Aaa 71710TAE8 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	5,067.40 101.3480	5,039.85	27.55 27.55	5,039.85 27.55	77.38 5.19



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Physicians Realty LP 3.950% 1/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 71951QAB8 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,206.90 98.5580	53,154.20	1,052.70 1,052.70	53,154.20 1,052.70	639.68 4.01
Progress Residential 4.750% 10/27/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 74333CAA4 Asset Minor Code 31 ACCOUNT 6746012124	14,740.110	14,844.47 100.7080	14,703.22	141.25 141.25	14,703.22 141.25	27.23 4.72
Prologis L P 1.750% 7/01/30 Standard & Poors Rating: A Moody's Rating: A2 74340XBZ3 Asset Minor Code 28 ACCOUNT 6746012124	25,000.000	21,722.25 86.8890	21,242.75	479.50 479.50	21,242.75 479.50	145.83 2.01
Public Svc Co 5.250% 1/15/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 744533BQ2 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,063.00 100.1260	49,927.00	136.00 136.00	49,927.00 136.00	772.92 5.24
Public Svc 4.900% 3/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 744573BA3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,570.60 100.9510	59,939.55	631.05 631.05	59,939.55 631.05	416.50 4.85
Quest Diagnostics 5.000% 12/15/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 74834LBG4 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	44,471.25 98.8250	43,951.95	519.30 519.30	43,951.95 519.30	850.00 5.06

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Rckt Mort Trust 6.631% 9/25/43 Standard & Poors Rating: N/A Moody's Rating: N/A 748956AA7 Asset Minor Code 31 ACCOUNT 6746012124	91,952.450	92,952.89 101.0880	92,886.34	66.55 66.55	92,886.34 66.55	101.62 6.56
Rckt Mortgage Trust 6.141% 3/25/44 Standard & Poors Rating: N/A Moody's Rating: N/A 74938PAA4 Asset Minor Code 31 ACCOUNT 6746012124	94,706.560	95,503.04 100.8410	95,416.87	86.17 86.17	95,416.87 86.17	96.93 6.09
Citizens Bk 4.575% 8/09/28 Standard & Poors Rating: A- Moody's Rating: A3 75524KPG3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,970.30 99.9460	54,420.85	549.45 549.45	54,420.85 549.45	1,202.21 4.58
Realty Income Corp 3.200% 2/15/31 Standard & Poors Rating: A- Moody's Rating: A3 756109CD4 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	32,334.40 92.3840	32,202.80	131.60 131.60	32,202.80 131.60	236.44 3.46
Regency Centers L P 3.700% 6/15/30 Standard & Poors Rating: A- Moody's Rating: A3 75884RBA0 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	67,349.10 96.2130	65,671.90	1,677.20 1,677.20	65,671.90 1,677.20	978.44 3.85
Regions Financial 5.722% 6/06/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 7591EPAU4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,227.60 102.2320	56,144.55	83.05 83.05	56,144.55 83.05	1,267.58 5.60

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Residential Asset 5.26546% 9/25/34 Standard & Poors Rating: BBB- Moody's Rating: Aa1 76110WC87 Asset Minor Code 31 ACCOUNT 6746012124	85,509.560	85,512.98 100.0040	84,788.07	724.91 724.91	84,788.07 724.91	376.69 5.27
Retained Vantage 5.000% 9/15/48 Standard & Poors Rating: A- Moody's Rating: N/A 76134KAA2 Asset Minor Code 31 ACCOUNT 6746012124	45,000.000	44,653.95 99.2310	44,571.09	82.86 82.86	44,571.09 82.86	100.00 5.04
Rexford L P 2.125% 12/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 76169XAA2 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	25,522.80 85.0760	25,202.10	320.70 320.70	25,202.10 320.70	265.63 2.50
Rexford Industrial 5.000% 6/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 76169XAC8 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	40,028.40 100.0710	40,136.00	- 107.60 - 107.60	40,136.00 - 107.60	755.56 5.00
Rollins Inc 5.250% 2/24/35 Standard & Poors Rating: BBB Moody's Rating: N/A 775711AA2 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	39,905.60 99.7640	39,690.40	215.20 215.20	39,690.40 215.20	390.83 5.26
Sbna Auto Lease 4.560% 2/22/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 78398DAC1 Asset Minor Code 31 ACCOUNT 6746012124	80,000.000	80,101.60 100.1270	79,729.38	372.22 372.22	79,729.38 372.22	111.47 4.55

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Scce Recovery L P 0.861% 11/15/33 Standard & Poors Rating: AAA Moody's Rating: Aaa 78433LAA4 Asset Minor Code 31 ACCOUNT 6746012124	33,605.170	30,147.20 89.7100	29,491.56	655.64 655.64	29,491.56 655.64	133.42 0.96
Scce Recovery Fdg LLC 1.942% 5/15/40 Standard & Poors Rating: AAA Moody's Rating: N/A 78433LAB2 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	3,801.60 76.0320	3,763.05	38.55 38.55	3,763.05 38.55	44.77 2.55
Sbna Auto Lease Tr 0.00001% 4/20/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 78437KAC8 Asset Minor Code 31 ACCOUNT 6746012124	110,000.000	110,504.90 100.4590	109,991.46	513.44 513.44	109,991.46 513.44	.00 0.00
Santander Drive 4.930% 9/17/29 Standard & Poors Rating: N/A Moody's Rating: Aaa 802919AD2 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,684.60 100.9780	70,046.48	638.12 638.12	70,046.48 638.12	153.38 4.88
Schwab Charles Corp 1.650% 3/11/31 Standard & Poors Rating: A- Moody's Rating: A2 808513BG9 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	50,770.80 84.6180	49,668.00	1,102.80 1,102.80	49,668.00 1,102.80	137.50 1.95
6297782 LLC Sr 5.026% 10/01/29 Standard & Poors Rating: BBB- Moody's Rating: Baa3 83007CAC6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,546.25 99.1750	54,635.35	- 89.10 - 89.10	54,635.35 - 89.10	230.36 5.07

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State Str Corp 4.821% 1/26/34 Standard & Poors Rating: A Moody's Rating: Aa3 857477CA9 Asset Minor Code 28 ACCOUNT 6746012124	20,000.000	19,675.40 98.3770	19,681.60	- 6.20 - 6.20	19,681.60 - 6.20	254.44 4.90
State Str Corp 4.530% 2/20/29 Standard & Poors Rating: A Moody's Rating: Aa3 857477CN1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,300.85 100.5470	54,432.40	868.45 868.45	54,432.40 868.45	491.38 4.51
State Str Corp Sr Nt 4.675% 10/22/32 Standard & Poors Rating: A Moody's Rating: Aa3 857477CR2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	64,732.20 99.5880	63,662.80	1,069.40 1,069.40	63,662.80 1,069.40	75.97 4.69
Stryker Corporation 4.850% 12/08/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 863667BC4 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,128.60 101.8810	60,195.00	933.60 933.60	60,195.00 933.60	1,155.92 4.76
T Mobile USA Inc 3.375% 4/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa2 87264ABV6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	52,368.25 95.2150	51,630.00	738.25 738.25	51,630.00 738.25	82.50 3.54
Taco Bell Funding 2.294% 8/25/51 Standard & Poors Rating: BBB Moody's Rating: N/A 87342RAH7 Asset Minor Code 31 ACCOUNT 6746012124	49,125.000	44,587.82 90.7640	44,035.96	551.86 551.86	44,035.96 551.86	203.47 2.53



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Targa Res L P 4.875% 2/01/31 Standard & Poors Rating: BBB Moody's Rating: Baa2 87612BBS0 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,217.05 97.2570	63,003.20	213.85 213.85	63,003.20 213.85	792.19 5.01
Towd Pt Mtg Tr 3.750% 4/25/39 Standard & Poors Rating: N/A Moody's Rating: N/A 89177WAE9 Asset Minor Code 31 ACCOUNT 6746012124	105,000.000	102,818.10 97.9220	102,571.88	246.22 246.22	102,571.88 246.22	328.13 3.83
Towd Point Mortgage 2.250% 3/25/59 Standard & Poors Rating: N/A Moody's Rating: N/A 89180LAA6 Asset Minor Code 31 ACCOUNT 6746012124	102,933.450	99,390.48 96.5580	98,333.61	1,056.87 1,056.87	98,333.61 1,056.87	193.00 2.33
Towd Point Mtg Tr 6.750% 7/25/63 Standard & Poors Rating: N/A Moody's Rating: N/A 89181XAM3 Asset Minor Code 31 ACCOUNT 6746012124	89,399.680	90,204.28 100.9000	90,485.74	- 281.46 - 281.46	90,485.74 - 281.46	502.87 6.69
Towd Point 4.51121% 10/25/64 Standard & Poors Rating: N/A Moody's Rating: N/R 891944AB6 Asset Minor Code 31 ACCOUNT 6746012124	83,431.090	83,357.67 99.9120	82,844.47	513.20 513.20	82,844.47 513.20	312.49 4.52
Tricon Residential 4.800% 11/17/29 Standard & Poors Rating: N/A Moody's Rating: A3 895975AC4 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	97,854.00 97.8540	97,031.25	822.75 822.75	97,031.25 822.75	400.00 4.91



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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Tricon Amer Homes Tr 1.832% 11/17/39 Standard & Poors Rating: N/A Moody's Rating: Aaa 89613JAC4 Asset Minor Code 31 ACCOUNT 6746012124	20,000.000	18,762.40 93.8120	18,568.75	193.65 193.65	18,568.75 193.65	11.20 1.95
Truist Finl Corp Mtn 5.867% 6/08/34 Standard & Poors Rating: A- Moody's Rating: Baa1 89788MAP7 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,349.70 102.4540	56,458.60	- 108.90 - 108.90	56,458.60 - 108.90	1,281.78 5.73
Trust Financial Mtn 7.161% 10/30/29 Standard & Poors Rating: A- Moody's Rating: Baa1 89788MAQ5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	64,776.60 107.9610	64,271.40	505.20 505.20	64,271.40 505.20	11.94 6.63
Udr Inc 4.400% 1/26/29 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 90265EAP5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,891.70 99.6390	29,052.60	839.10 839.10	29,052.60 839.10	348.33 4.42
US Airways 2013 1A 3.950% 5/15/27 Standard & Poors Rating: BBB+ Moody's Rating: Baa3 90346WAA1 Asset Minor Code 31 ACCOUNT 6746012124	50,761.800	50,526.27 99.5360	50,178.04	348.23 348.23	50,178.04 348.23	924.57 3.97
United Air 2014 2 3.750% 3/03/28 Standard & Poors Rating: A Moody's Rating: N/A 90932QAA4 Asset Minor Code 31 ACCOUNT 6746012124	115,678.240	113,680.48 98.2730	113,524.31	156.17 156.17	113,524.31 156.17	698.89 3.82



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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
US Bancorp Mtn 5.384% 1/23/30 Standard & Poors Rating: A Moody's Rating: A3 91159HJQ4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,320.00 102.4000	55,960.85	359.15 359.15	55,960.85 359.15	806.10 5.26
US Bancorp Mtn 5.424% 2/12/36 Standard & Poors Rating: A Moody's Rating: A3 91159HJU5 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	45,144.90 100.3220	45,000.00	144.90 144.90	45,000.00 144.90	535.62 5.41
Verizon 2.550% 3/21/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VGJ7 Asset Minor Code 28 ACCOUNT 6746012124	80,000.000	71,231.20 89.0390	68,904.00	2,327.20 2,327.20	68,904.00 2,327.20	226.67 2.86
Verizon Master Tr 5.080% 1/21/31 Standard & Poors Rating: AAA Moody's Rating: N/A 92348KDR1 Asset Minor Code 31 ACCOUNT 6746012124	85,000.000	86,271.60 101.4960	84,977.87	1,293.73 1,293.73	84,977.87 1,293.73	131.94 5.01
Wec Energy 2.200% 12/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92939UAG1 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	46,319.50 92.6390	45,218.50	1,101.00 1,101.00	45,218.50 1,101.00	415.56 2.37
Wells Fargo Mtn 2.879% 10/30/30 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U2G7 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	55,594.20 92.6570	54,429.00	1,165.20 1,165.20	54,429.00 1,165.20	4.80 3.11

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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Wells Fargo Co Mtn 5.574% 7/25/29 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U3E1 Asset Minor Code 28 ACCOUNT 6746012124	100,000.000	102,882.00 102.8820	102,071.85	810.15 810.15	102,071.85 810.15	92.90 5.42
Wells Fargo Co Mtg 3.390% 11/17/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 95001ABB1 Asset Minor Code 31 ACCOUNT 6746012124	36,475.310	36,021.92 98.7570	35,852.68	169.24 169.24	35,852.68 169.24	103.04 3.43
Wells Fargo 3.453% 7/15/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 95001MAF7 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,476.00 97.4600	57,628.13	847.87 847.87	57,628.13 847.87	172.65 3.54
Wendys Funding LLC 2.370% 6/15/51 Standard & Poors Rating: BBB Moody's Rating: N/A 95058XAK4 Asset Minor Code 31 ACCOUNT 6746012124	52,907.400	48,125.63 90.9620	47,383.12	742.51 742.51	47,383.12 742.51	160.22 2.61
World Omni Set 5.500% 6/17/30 Standard & Poors Rating: AA+ Moody's Rating: N/A 98164LAE9 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,779.10 101.1130	70,393.75	385.35 385.35	70,393.75 385.35	171.11 5.44
World Omni Auto Rec 4.990% 3/15/30 Standard & Poors Rating: AAA Moody's Rating: N/A 98164YAD3 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	65,738.40 101.1360	64,995.20	743.20 743.20	64,995.20 743.20	144.16 4.93



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Total Corporate Issues</b>	<b>11,451,690.700</b>	<b>11,230,886.46</b>	<b>11,114,312.82</b>	<b>116,573.64</b>	<b>11,114,312.84</b>	<b>76,178.38</b>
				<b>116,573.64</b>	<b>116,573.62</b>	<b>4.31</b>
<b>Foreign Issues</b>						
As Mileage Plant Ip 5.021% 10/20/29 Standard & Poors Rating: N/A Moody's Rating: Baa2 00218QAA8 Asset Minor Code 35 ACCOUNT 6746012124	30,000.000	29,095.20 96.9840	28,557.60	537.60 537.60	28,557.60 537.60	46.03 5.18
Aercap Ireland 2.450% 10/29/26 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 00774MAV7 Asset Minor Code 35 ACCOUNT 6746012124	75,000.000	72,552.00 96.7360	71,950.50	601.50 601.50	71,950.50 601.50	10.21 2.53
Bank Of Montreal 3.088% 1/10/37 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 06368DH72 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	42,236.00 84.4720	42,117.50	118.50 118.50	42,117.50 118.50	476.07 3.66
Bank Of Montreal Mtn 1.250% 9/15/26 Standard & Poors Rating: A- Moody's Rating: A2 06368FAC3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	62,374.65 95.9610	61,583.60	791.05 791.05	61,583.60 791.05	103.82 1.30
Bank Montreal Mtn 4.61436% 9/10/30 Standard & Poors Rating: A- Moody's Rating: A2 06368L8L3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	65,100.10 100.1540	64,138.10	962.00 962.00	64,138.10 962.00	1,183.07 4.61



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bank Nova Scotia B C 5.350% 12/07/26 Standard & Poors Rating: A- Moody's Rating: A2 06418JAA9 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	55,801.35 101.4570	55,872.30	- 70.95 - 70.95	55,872.30 - 70.95	1,177.00 5.27
Brookfield Fin Inc 6.350% 1/05/34 Standard & Poors Rating: A- Moody's Rating: A3 11271LAK8 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	58,025.00 105.5000	58,769.15	- 744.15 - 744.15	58,769.15 - 744.15	1,125.36 6.02
Canadian Imperial 4.94604% 4/28/28 Standard & Poors Rating: A- Moody's Rating: A2 13607LNG4 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	50,985.50 101.9710	50,116.00	869.50 869.50	50,116.00 869.50	14.79 4.85
Canadian Nat Ltd Mtn 5.000% 12/15/29 Standard & Poors Rating: BBB- Moody's Rating: Baa1 136385BB6 Asset Minor Code 35 ACCOUNT 6746012124	45,000.000	44,852.85 99.6730	45,035.65	- 182.80 - 182.80	45,035.65 - 182.80	906.25 5.02
Credit Suisse Ag Mtn 5.000% 7/09/27 Standard & Poors Rating: A+ Moody's Rating: Aa2 22550L2K6 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	65,989.30 101.5220	65,640.25	349.05 349.05	65,640.25 349.05	1,011.11 4.93
Hsbc Holdings Plc 2.099% 6/04/26 Standard & Poors Rating: A- Moody's Rating: WR 404280CG2 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	49,866.00 99.7320	49,400.50	465.50 465.50	49,400.50 465.50	428.55 2.10

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Hsbc Hldgs Plc Sr 5.733% 5/17/32 Standard & Poors Rating: A- Moody's Rating: A3 404280EG0 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	56,904.65 103.4630	56,620.30	284.35 284.35	56,620.30 284.35	1,436.44 5.54
Royal Bk Ca Mtn 4.650% 1/27/26 Standard & Poors Rating: A- Moody's Rating: A3 780082AD5 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	64,997.40 99.9960	64,867.40	130.00 130.00	64,867.40 130.00	789.21 4.65
Royal Bk Cda Mtn 4.950% 2/01/29 Standard & Poors Rating: A Moody's Rating: A1 78016HZV5 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	66,342.90 102.0660	64,931.75	1,411.15 1,411.15	64,931.75 1,411.15	804.38 4.85
Royal Bk Mtn 4.650% 10/18/30 Standard & Poors Rating: A Moody's Rating: A1 78017FZT3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	64,878.45 99.8130	64,188.15	690.30 690.30	64,188.15 690.30	109.15 4.66
Smith Nephew Plc 5.400% 3/20/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 83192PAD0 Asset Minor Code 35 ACCOUNT 6746012124	60,000.000	59,878.20 99.7970	59,890.80	- 12.60 - 12.60	59,890.80 - 12.60	369.00 5.41
Toronto Dominion Mtn 4.693% 9/15/27 Standard & Poors Rating: A- Moody's Rating: A2 89115A2H4 Asset Minor Code 35 ACCOUNT 6746012124	95,000.000	95,856.90 100.9020	94,892.65	964.25 964.25	94,892.65 964.25	569.68 4.65

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Westpac Bkg Corp 5.457% 11/18/27 Standard & Poors Rating: AA- Moody's Rating: Aa2 961214FK4 Asset Minor Code 35 ACCOUNT 6746012124	60,000.000	62,008.20 103.3470	61,347.00	661.20 661.20	61,347.00 661.20	1,482.49 5.28
<b>Total Foreign Issues</b>	<b>1,070,000.000</b>	<b>1,067,744.65</b>	<b>1,059,919.20</b>	<b>7,825.45</b> <b>7,825.45</b>	<b>1,059,919.20</b> <b>7,825.45</b>	<b>12,042.61</b> <b>4.45</b>

**Municipal Issues**

California ST Build 7.550% 4/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063A5G5 Asset Minor Code 39 ACCOUNT 6746012124	95,000.000	114,714.40 120.7520	114,265.60	448.80 448.80	114,265.60 448.80	597.71 6.25
California ST 7.300% 10/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063A7D0 Asset Minor Code 39 ACCOUNT 6746012124	100,000.000	115,896.00 115.8960	114,854.10	1,041.90 1,041.90	114,854.10 1,041.90	608.33 6.30
California ST Build 7.350% 11/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063BBU5 Asset Minor Code 39 ACCOUNT 6746012124	50,000.000	58,198.50 116.3970	58,145.50	53.00 53.00	58,145.50 53.00	1,837.50 6.31
Chicago II Met Wtr 5.720% 12/01/38 Standard & Poors Rating: AA+ Moody's Rating: Aa1 167560PL9 Asset Minor Code 39 ACCOUNT 6746012124	75,000.000	77,423.25 103.2310	76,769.25	654.00 654.00	76,769.25 654.00	1,787.50 5.54

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cook Cnty II 6.229% 11/15/34 Standard & Poors Rating: A+ Moody's Rating: A1 213185DV0 Asset Minor Code 39 ACCOUNT 6746012124	105,000.000	111,041.70 105.7540	110,966.60	75.10 75.10	110,966.60 75.10	3,015.87 5.89
Florida ST Brd Admin 2.154% 7/01/30 Standard & Poors Rating: AA Moody's Rating: Aa2 341271AF1 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	4,453.95 89.0790	4,405.05	48.90 48.90	4,405.05 48.90	35.90 2.42
Florida ST Brd Admin 5.526% 7/01/34 Standard & Poors Rating: AA Moody's Rating: Aa2 341271AH7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	5,104.85 102.0970	5,020.25	84.60 84.60	5,020.25 84.60	92.10 5.41
Illinois ST 5.100% 6/01/33 Standard & Poors Rating: N/A Moody's Rating: A3 452151LF8 Asset Minor Code 41 ACCOUNT 6746012124	9,411.760	9,408.56 99.9660	9,402.55	6.01 6.01	9,402.55 6.01	200.00 5.10
Illinois ST Toll Hwy 6.184% 1/01/34 Standard & Poors Rating: AA- Moody's Rating: Aa3 452252FH7 Asset Minor Code 39 ACCOUNT 6746012124	50,000.000	53,179.50 106.3590	52,864.05	315.45 315.45	52,864.05 315.45	1,030.67 5.81
Jobsohio Beverage Oh 4.433% 1/01/33 Standard & Poors Rating: AA+ Moody's Rating: Aa2 47770VBR0 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	9,997.50 99.9750	9,863.50	134.00 134.00	9,863.50 134.00	147.77 4.43

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Los Angeles Ca Dept 5.516% 7/01/27 Standard & Poors Rating: A Moody's Rating: Aa2 544495VX9 Asset Minor Code 39 ACCOUNT 6746012124	120,000.000	121,410.00 101.1750	120,482.80	927.20 927.20	120,482.80 927.20	2,206.40 5.45
Louisiana Loc Govt 4.475% 8/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 54627RAP5 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	9,535.30 95.3530	9,346.80	188.50 188.50	9,346.80 188.50	111.88 4.69
Louisiana Loc Govt 5.198% 12/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 54627RAT7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	5,051.70 101.0340	5,010.40	41.30 41.30	5,010.40 41.30	108.29 5.14
Massachusetts ST Spl 4.110% 7/15/31 Standard & Poors Rating: N/A Moody's Rating: Aa1 576004HG3 Asset Minor Code 41 ACCOUNT 6746012124	23,137.500	22,971.60 99.2830	22,599.14	372.46 372.46	22,599.14 372.46	280.00 4.14
New York Ny Build 5.985% 12/01/36 Standard & Poors Rating: AA Moody's Rating: Aa2 64966HTX8 Asset Minor Code 39 ACCOUNT 6746012124	40,000.000	41,658.40 104.1460	41,420.60	237.80 237.80	41,420.60 237.80	997.50 5.75
New York Ny Build 5.968% 3/01/36 Standard & Poors Rating: AA Moody's Rating: Aa2 64966HYM6 Asset Minor Code 39 ACCOUNT 6746012124	75,000.000	78,837.00 105.1160	77,872.50	964.50 964.50	77,872.50 964.50	746.00 5.68

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
New York Ny Build 6.271% 12/01/37 Standard & Poors Rating: AA Moody's Rating: Aa2 64966JAR7 Asset Minor Code 39 ACCOUNT 6746012124	35,000.000	37,764.30 107.8980	36,760.17	1,004.13 1,004.13	36,760.17 1,004.13	914.52 5.81
New York ST Dorm 5.500% 3/15/30 Standard & Poors Rating: AA+ Moody's Rating: Aa1 649902T29 Asset Minor Code 41 ACCOUNT 6746012124	15,377.710	15,685.73 102.0030	15,500.42	185.31 185.31	15,500.42 185.31	108.07 5.39
New York ST Urban 5.770% 3/15/39 Standard & Poors Rating: AA+ Moody's Rating: Aa1 650035TD0 Asset Minor Code 39 ACCOUNT 6746012124	15,000.000	15,364.95 102.4330	15,352.90	12.05 12.05	15,352.90 12.05	110.59 5.63
New York ST Urban 3.900% 3/15/33 Standard & Poors Rating: N/A Moody's Rating: Aa1 650036JX5 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	4,805.30 96.1060	4,751.00	54.30 54.30	4,751.00 54.30	24.92 4.06
Oklahoma Dev Fin 3.877% 5/01/37 Standard & Poors Rating: N/A Moody's Rating: Aaa 6789084C5 Asset Minor Code 41 ACCOUNT 6746012124	39,600.460	38,476.99 97.1630	37,913.48	563.51 563.51	37,913.48 563.51	767.65 3.99
Port Morrow Or 2.543% 9/01/40 Standard & Poors Rating: N/A Moody's Rating: Aa2 73474TAT7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	3,609.10 72.1820	3,701.25	- 92.15 - 92.15	3,701.25 - 92.15	21.19 3.52

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Texas Nat Gas 5.102% 4/01/35 Standard & Poors Rating: N/A Moody's Rating: Aaa 88258MAA3 Asset Minor Code 41 ACCOUNT 6746012124	17,653.410	18,020.78 102.0810	17,542.19	478.59 478.59	17,542.19 478.59	150.11 5.00
Texas ST Build 4.631% 4/01/33 Standard & Poors Rating: AAA Moody's Rating: Aaa 882722VP3 Asset Minor Code 39 ACCOUNT 6746012124	20,000.000	20,036.80 100.1840	19,772.42	264.38 264.38	19,772.42 264.38	77.18 4.62
Texas ST Transn 5.178% 4/01/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 88283LHU3 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	10,230.20 102.3020	9,998.90	231.30 231.30	9,998.90 231.30	43.15 5.06
<b>Total Municipal Issues</b>	<b>940,180.840</b>	<b>1,002,876.36</b>	<b>994,581.42</b>	<b>8,294.94</b> <b>8,294.94</b>	<b>994,581.42</b> <b>8,294.94</b>	<b>16,020.80</b> <b>5.64</b>

**Mutual Funds**

**Mutual Funds-Equity**

Dfa US Small Cap Portfolio 233203843 Asset Minor Code 98 ACCOUNT 6746012101	292,659.132	12,795,057.25 43.7200	9,238,451.13	3,556,606.12 - 515,741.23	12,824,178.42 - 29,121.17	.00 1.21
Dodge Cox International Stock Fd I 256206103 Asset Minor Code 98 ACCOUNT 6746012107	201,306.256	11,244,967.46 55.8600	8,464,393.53	2,780,573.93 333,358.96	10,068,406.03 1,176,561.43	.00 2.01

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Total Mutual Funds-Equity</b>	<b>493,965.388</b>	<b>24,040,024.71</b>	<b>17,702,844.66</b>	<b>6,337,180.05</b>	<b>22,892,584.45</b>	<b>.00</b>
				<b>- 182,382.27</b>	<b>1,147,440.26</b>	<b>1.58</b>
<b>Mutual Funds-Fixed Income</b>						
Dodge Cox Income 256210105 Asset Minor Code 99 ACCOUNT 6746012107	.000	.00 12.6400	.00	.00 1,526,515.95	.00 .00	.00 0.00
<b>Total Mutual Funds-Fixed Income</b>	<b>.000</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
				<b>1,526,515.95</b>	<b>.00</b>	<b>0.00</b>
<b>Total Mutual Funds</b>	<b>493,965.388</b>	<b>24,040,024.71</b>	<b>17,702,844.66</b>	<b>6,337,180.05</b>	<b>22,892,584.45</b>	<b>.00</b>
				<b>1,344,133.68</b>	<b>1,147,440.26</b>	<b>1.58</b>

**Miscellaneous**

**Partnerships/Joint Ventures**

Rreef America II Reit *** 75699H1A8 Asset Minor Code 76 Date Last Priced: 04/01/25 ACCOUNT 6746012105	83,890.001	10,561,802.05 125.9006 @	8,794,097.81	1,767,704.24 - 408,314.74	10,739,371.43 - 177,569.38	.00 0.00
Lsv Emerging Mrkts Small Cap Eq Fd *** 95MSCDPN7 Asset Minor Code 77 ACCOUNT 6746012122	11,928.046	4,203,571.15 352.4107	2,916,750.45	1,286,820.70 179,673.79	4,010,139.93 193,431.22	.00 0.00
Bny Afl-Cio Eq Ind *** 95MSC87W8 Asset Minor Code 77 ACCOUNT 6746012110	1,577,789.734	29,788,670.18 18.8800	20,132,597.00	9,656,073.18 2,987,868.59	26,569,979.13 3,218,691.05	.00 0.00

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Wcp Scp III, LP *** 95MSEJQ01 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012100	10,365,957.450	10,365,957.45 1.0000 @	10,365,957.45	.00 .00	10,365,957.45 .00	.00 0.00
Jpmcb Corporate High Yield Fund *** 95MSEQ4H2 Asset Minor Code 77 ACCOUNT 6746012100	230,174.996	14,972,883.49 65.0500	14,600,000.00	372,883.49 372,883.49	14,600,000.00 372,883.49	.00 0.00
Schroder Taft Hartley Income Fund LP *** 96MSCFGG5 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012120	4,008,324.000	4,008,324.00 1.0000 @	4,008,324.00	.00 .00	3,556,767.74 451,556.26	.00 0.00
Mesirow Financial Priv Eq Fd VIII A *** 96MSCH755 Asset Minor Code 77 Date Last Priced: 12/31/24 ACCOUNT 6746012121	3,363,038.000	3,363,038.00 1.0000 @	3,363,038.00	.00 .00	3,194,495.00 168,543.00	.00 0.00
Ullico Infrastructure Tax-Exempt Fd *** 96MSC0TA7 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012112	14,103.196	4,284,655.85 303.8074 @	2,523,528.36	1,761,127.49 417,664.68	3,828,692.46 455,963.39	.00 0.00
Beach Point Dynamic Offshore Fd 96MSC4J36 Asset Minor Code 77 ACCOUNT 6746012116	.000	.00 1,964.7035	.00	.00 - 1,622,688.46	.00 .00	.00 0.00
Blackrock Strategic Income Opp Fd 96MSC6XJ0 Asset Minor Code 77 ACCOUNT 6746012118	.000	.00 16.1178	.00	.00 - 920,525.67	.00 .00	.00 0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Washington Cap Mgmt Jmt Trn Infr Fd *** 96MSC9688 Asset Minor Code 77 Date Last Priced: 12/31/24 ACCOUNT 6746012119	3,054,674.510	3,054,674.51 1.0000 @	3,054,674.51	.00 .00	3,156,914.85 - 102,240.34	.00 0.00
Prime Property Fund, LLC *** 97MSCD4R7 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012106	585.319	11,324,102.31 19,346.8900 @	10,156,144.41	1,167,957.90 - 397,127.16	11,563,281.25 - 239,178.94	.00 0.00
Rbc Emerging Markets Equities 97MSCXK61 Asset Minor Code 77 ACCOUNT 6746012111	.000	.00 819,459.0000	.00	.00 - 1,235,894.11	.00 .00	.00 0.00
<b>Total Partnerships/Joint Ventures</b>	<b>22,710,465.252</b>	<b>95,927,678.99</b>	<b>79,915,111.99</b>	<b>16,012,567.00 - 626,459.59</b>	<b>91,585,599.24 4,342,079.75</b>	<b>.00 0.00</b>
<b>Collective Investment Funds</b>						
Segall Bryant & Hamill Intl Smcap *** 9SPMTJBN1 Asset Minor Code 17 ACCOUNT 6746012109	218,734.633	3,893,476.47 17.8000	2,893,960.24	999,516.23 - 195,037.44	3,298,518.27 594,958.20	1,500,000.00 0.00
<b>Total Collective Investment Funds</b>	<b>218,734.633</b>	<b>3,893,476.47</b>	<b>2,893,960.24</b>	<b>999,516.23 - 195,037.44</b>	<b>3,298,518.27 594,958.20</b>	<b>1,500,000.00 0.00</b>
<b>Total Miscellaneous</b>	<b>22,929,199.885</b>	<b>99,821,155.46</b>	<b>82,809,072.23</b>	<b>17,012,083.23 - 821,497.03</b>	<b>94,884,117.51 4,937,037.95</b>	<b>1,500,000.00 0.00</b>
<b>Total Assets</b>	<b>46,571,616.623</b>	<b>146,469,378.28</b>	<b>122,826,074.50</b>	<b>23,643,303.78 816,677.15</b>	<b>140,090,833.29 6,378,544.99</b>	<b>1,654,694.21 0.86</b>



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Accrued Income	.000	1,654,694.21	1,654,694.21			
<b>Grand Total</b>	<b>46,571,616.623</b>	<b>148,124,072.49</b>	<b>124,480,768.71</b>			

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

\*\*\* This asset is held or controlled by the customer or by a third party on behalf of the customer, and is reported for customer recordkeeping purposes only. U.S. Bank does not have actual custody or control of this asset. With the exception of most marketable securities, the description of the asset and its price (or value) may have been provided to U.S. Bank by the customer or a third party and should not be relied upon for any purpose.

@ No current price is available.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

**BRICK MASONS' PENSION TRUST FUND**  
**FORM 5500**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**E.I.N. 95-6093333; PLAN NO. 001**  
**MAY 1, 2024 TO APRIL 30, 2025**

Identity of Party Involved	Description of Asset	Interest Rate (%)	Maturity Date	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
First Am Govt Ob Fund	Money Market Fund	-	-	\$ 80,462,166 -	\$ - 80,780,189	\$ 80,462,166 80,780,189	\$ - -
U.S. Treasury NT:	Government Debt Securities	2.375%	3/31/2029	5,925,940 -	- 4,066,869	5,925,940 4,068,128	- (1,259)
	Government Debt Securities	4.125%	3/31/2031	4,605,174 -	- 2,832,979	4,605,174 2,833,577	- (598)
	Government Debt Securities	1.500%	1/31/2027	4,497,425 -	- 3,712,821	4,497,425 3,694,081	- 18,740
Dodge Cox Income	Mutual Fund	-	-	351,961 -	- 16,865,305	351,961 17,856,504	- (991,199)
Blackrock Strategic Income Opp Fund	Common/Collective Trust	-	-	- -	- 7,424,419	- 5,997,909	- 1,426,510
JPMCB Corporate High Yield Fund	Common/Collective Trust	-	-	14,600,000 -	- -	14,600,000 -	- -
APEX WCP SCP III, LP	Partnership/Joint Venture	-	-	10,365,957 -	- -	10,365,957 -	- -
Beach Point Dynamic Offshore Fund Ltd	Partnership/Joint Venture	-	-	- -	- 8,967,574	- 7,200,000	- 1,767,574

2024 Attachment #5

Schedule MB, line 8b(2) – Schedule of Active Participant Data

Sch MB, line 8(b)2 – Schedule of Active Participant Data															
YEARS OF CREDITED SERVICE															
Attained Age	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
	No.	Average*		No.	Average*		No.	Average*		No.	Average*		No.	Average*	
		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.
Under 25	0			8			1			0			0		
25 - 29	0			25			2			2			0		
30 - 34	0			18			11			2			1		
35 - 39	0			28			16			7			4		
40 - 44	0			15			11			11			13		
45 - 49	0			15			19			13			10		
50 - 54	0			19			10			10			6		
55 - 59	0			7			13			9			9		
60 - 64	0			4			5			6			5		
65 - 69	0			0			0			0			2		
70 & Up	0			0			0			0			0		

Attained Age	20 to 24			25 to 29			30 to 34			35 to 39			40 & Up		
	No.	Average*		No.	Average*		No.	Average*		No.	Average*		No.	Average*	
		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.		Comp.	Mon. Ben.
Under 25	0			0			0			0			0		
25 - 29	0			0			0			0			0		
30 - 34	0			0			0			0			0		
35 - 39	1			0			0			0			0		
40 - 44	4			3			0			0			0		
45 - 49	2			5			4			1			0		
50 - 54	9			3			2			4			2		
55 - 59	9			8			6			2			3		
60 - 64	6			3			4			4			3		
65 - 69	2			0			0			0			0		
70 & Up	0			0			0			0			0		

\*The averages are not shown for plans with fewer than 1,000 active participants.

## 2024 Attachment #2

## Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

**Actuarial Assumptions and Cost Method**

<b>Interest Rates</b>	Funding	6.85%
	Current Liability (RPA '94)	3.56%
	Withdrawal Liability	6.85%

**Mortality Rates**

Non-disabled participants – Pri-2012 Blue Collar Mortality Tables, projected generationally from 2012 using Mortality Improvement Scale MP-2021. This reflects an allowance for possible future improvements in mortality.

Disabled participants – Pri-2012 Disabled Retiree Mortality Table, projected generationally from 2012 using Mortality Improvement Scale MP-2021. This reflects an allowance for possible future improvements in mortality.

For Current Liability – The 2024 Current Liability Annuitant/Non-Annuitant Table.

**Termination Rates  
Before Retirement**

<u>Age</u>	<u>Rate (%)</u>		<u>Disability</u>
	<u>Death</u>		
	<u>Male</u>	<u>Female</u>	
20	0.07%	0.02%	0.09%
25	0.08	0.03	0.13
30	0.09	0.04	0.17
35	0.11	0.05	0.22
40	0.12	0.07	0.33
45	0.13	0.09	0.54
50	0.17	0.12	0.91
55	0.27	0.19	1.51
60	0.45	0.31	2.44

Mortality rates shown are those that apply during the 2024 plan year.

Vested Terminations above the age of 75 are assumed deceased and are therefore excluded from the valuation.

Disability rates are applied for those with 10 or more Pension Credits.

## 2024 Attachment #2

## Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

**Withdrawal Rates**

<u>Service</u>	<u>Rate</u>
0-1	15%
2	10
3	9
4	8
5	7
6	6
7-9	5
10-14	4
15 & up	3

**Retirement Age***Active*

<u>Age</u>	<u>Retirement Probability</u>	
	Eligible for Service Retirement	Not Eligible
55	50%	8%
56-59	20	8
60-61	20	14
62	50	50
63-64	30	30
65-66	30	30
67	100	100

*Inactive*

55 with 30 or more Pension Credits; otherwise 62

**Payment Form**

50% of Married participants elect a Single Life Annuity with 60 months guaranteed and 50% elect a Husband-and-Wife Pension. Participants that are not Married elect a Single Life Annuity.

**Administrative Expenses**

\$625,000 per year, payable monthly.

**Future Benefit Accruals**

Same credit as accrued in prior year. Actives as of the valuation date earned an average of 1,280 hours in the prior year.

**Contribution Rate**

\$6.85 per hour effective May 1, 2024.

**Fund Contributions**

Future annual contributions to the fund are assumed to be based on 660,000 hours paid into the fund at \$6.85 per hour. This is approximately equal to the total contribution hours paid into the fund for the 12 months ending January 2025.

**Unknown Age**

Assumed to be average age of participants with known ages.

## 2024 Attachment #2

## Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

<b><i>Excessive Age</i></b>	Inactive vested participants who are over 75 years of age are assumed to have died and are excluded.
<b><i>Marital Status</i></b>	75% of the participants are assumed to be married. Husbands are assumed to be three years older than their wives.
<b><i>Reciprocity</i></b>	No liabilities have been added to anticipate future retirees whose benefit eligibility results from reciprocity.
<b><i>Actuarial Value of Assets</i></b>	The asset gain or loss is calculated for the current year and each of the previous four years on a market value basis. Then 20% of the gain or loss is recognized in each of the following five years (including the current year). The actuarial value of the assets is further restricted to be within 80% and 120% of current market value.
<b><i>Actuarial Cost Method</i></b>	<p>Unit Credit Actuarial Cost Method</p> <p>Under the Unit Credit Cost Method, the normal cost is the liability for all anticipated benefits due to service credited during the year. The accrued liability on any valuation date is the single sum needed to provide for the payment of all benefits based on service credited up to that date, and the Unfunded Actuarial Accrued Liability is the difference between the actuarial accrued liability and the assets of the Pension Fund.</p>

## 2024 Attachment #2

## Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods

***Amortization Method***

The amortization method for determining the current annual cost is the method used to determine the amount, timing, and pattern of recognizing changes in the unfunded actuarial accrued liability. We apply the amortization schedule defined in Section 431 of the Internal Revenue Code.

- Experience gains and losses. After the enactment of the Pension Protection Act of 2006 (PPA), changes in the unfunded actuarial accrued liability related to changes in plan amendments, actuarial assumptions, and experience gains and losses are amortized over 15 years. Prior to PPA, these changes were amortized over 30 years. Certain exceptions apply as noted below.
- Method changes. Changes related to the actuarial cost method or asset valuation method are amortized over 10 years.
- 2008 and 2009 investment losses. The Trustees elected to amortize net investment losses in either or both of the plan years ending after August 31, 2008 over the 30-year period beginning with the loss year as provided by the Pension Relief Act of 2010.

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

**B** This return/report is:  a single-employer plan  a DFE (specify) \_\_\_\_\_  
 the first return/report  the final return/report  
 an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here . . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program  
 special extension (enter description)

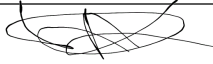
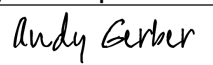
**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here . . . . .

**Part II Basic Plan Information - enter all requested information**

<p><b>1a</b> Name of plan</p> <p>BRICK MASONS' PENSION TRUST FUND</p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>001</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)</p> <p>BOARD OF TRUSTEES, BRICK MASONS' PENSION TRUST</p> <p>1050 LAKES DR STE 120 WEST COVINA, CA 91790</p>	<p><b>1c</b> Effective date of plan <u>05/23/1963</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>95-6093333</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>626-464-1090</u></p> <p><b>2d</b> Business code (see instructions) <u>238100</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		2/12/2026	Dana Kemp
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		2/12/2026	Andy Gerber
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)  
v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN 95-6093333
	<b>3c</b> Administrator's telephone number 626-464-1090

<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:  <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b> 1970
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year . . . . .	<b>6a(1)</b> 655
<b>a(2)</b> Total number of active participants at the end of the plan year . . . . .	<b>6a(2)</b> 641
<b>b</b> Retired or separated participants receiving benefits . . . . .	<b>6b</b> 853
<b>c</b> Other retired or separated participants entitled to future benefits. . . . .	<b>6c</b> 297
<b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c. . . . .	<b>6d</b> 1791
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. . . . .	<b>6e</b> 158
<b>f</b> Total. Add lines 6d and 6e. . . . .	<b>6f</b> 1949
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) . . . . .	<b>6g(1)</b> 0
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) . . . . .	<b>6g(2)</b> 0
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested . . . . .	<b>6h</b> 0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) . . . . .	<b>7</b> 102

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 1B

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	(1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input checked="" type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) - Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) - Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) . . . . .  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) . . . . .  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

**BRICK MASONS' PENSION TRUST FUND**  
**FORM 5500**  
**SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS**  
**E.I.N. 95-6093333; PLAN NO. 001**  
**MAY 1, 2024 TO APRIL 30, 2025**

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	Government Debt Securities	4.125%	3/31/2031	4,605,174 -	- 2,832,979	4,605,174 2,833,577	- (598)
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JPMCB Corporate High Yield Fund	Common/Collective Trust	-	-	14,600,000 -	- -	14,600,000 -	- -
APEX WCP SCP III, LP	Partnership/Joint Venture	-	-	10,365,957 -	- -	10,365,957 -	- -
Beach Point Dynamic Offshore Fund Ltd	Partnership/Joint Venture	-	-	- -	- 8,967,574	- 7,200,000	- 1,767,574

**SCHEDULE MB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Multiemployer Defined Benefit Plan and Certain  
Money Purchase Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public  
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan BRICK MASONS' PENSION TRUST FUND	<b>B</b> Three-digit plan number (PN) ▶ 001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF THE BRICK MASONS' PENSION TRUST FUND	<b>D</b> Employer Identification Number (EIN) 95-6093333

**E** Type of plan: (1)  Multiemployer Defined Benefit (2)  Money Purchase (see instructions)

**1a** Enter the valuation date: Month 05 Day 01 Year 2024

**b** Assets

(1) Current value of assets .....  
(2) Actuarial value of assets for funding standard account .....

<b>1b(1)</b>	147990280
<b>1b(2)</b>	151672643
<b>1c(1)</b>	168669672

**c** (1) Accrued liability for plan using immediate gain methods .....  
(2) Information for plans using spread gain methods:

(a) Unfunded liability for methods with bases .....  
(b) Accrued liability under entry age normal method .....  
(c) Normal cost under entry age normal method .....

<b>1c(2)(a)</b>	
<b>1c(2)(b)</b>	
<b>1c(2)(c)</b>	
<b>1c(3)</b>	168669672

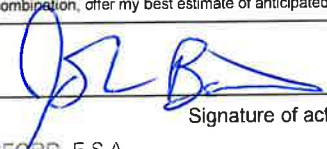
**d** Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) .....  
(2) "RPA '94" information:  
(a) Current liability.....  
(b) Expected increase in current liability due to benefits accruing during the plan year.....  
(c) Expected release from "RPA '94" current liability for the plan year.....  
(3) Expected plan disbursements for the plan year.....

<b>1d(1)</b>	
<b>1d(2)(a)</b>	245680215
<b>1d(2)(b)</b>	3137887
<b>1d(2)(c)</b>	13451731
<b>1d(3)</b>	13424778

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		<u>1/30/2026</u> Date
JOHN R. BOTSFORD, F.S.A. Type or print name of actuary		23-06305 Most recent enrollment number
MILLIMAN, INC Firm name		415-394-3740 Telephone number (including area code)
500 YGNACIO VALLEY RD. SUITE 498, WALNUT CREEK, CA 94596 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024  
v. 240311



**6 Checklist of certain actuarial assumptions:**

<b>a</b> Interest rate for "RPA '94" current liability.....	<b>6a</b>	3.56%
<b>b</b> Rates specified in insurance or annuity contracts.....	Pre-retirement	Post-retirement
	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
<b>c</b> Mortality table code for valuation purposes:		
<b>(1)</b> Males.....	<b>6c(1)</b>	9P
<b>(2)</b> Females.....	<b>6c(2)</b>	9FP
<b>d</b> Valuation liability interest rate.....	<b>6d</b>	6.85 %
<b>e</b> Salary scale.....	<b>6e</b>	% <input checked="" type="checkbox"/> N/A
<b>f</b> Withdrawal liability interest rate:		
<b>(1)</b> Type of interest rate.....	<b>6f(1)</b>	<input checked="" type="checkbox"/> Single rate <input type="checkbox"/> ERISA 4044 <input type="checkbox"/> Other <input type="checkbox"/> N/A
<b>(2)</b> If "Single rate" is checked in (1), enter applicable single rate.....	<b>6f(2)</b>	6.85%
<b>g</b> Estimated investment return on actuarial value of assets for year ending on the valuation date.....	<b>6g</b>	5.3%
<b>h</b> Estimated investment return on current value of assets for year ending on the valuation date.....	<b>6h</b>	7.8%
<b>i</b> Expense load included in normal cost reported in line 9b.....	<b>6i</b>	<input type="checkbox"/> N/A
<b>(1)</b> If expense load is described as a percentage of normal cost, enter the assumed percentage.....	<b>6i(1)</b>	%
<b>(2)</b> If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	<b>6i(2)</b>	603077
<b>(3)</b> If neither (1) nor (2) describes the expense load, check the box.....	<b>6i(3)</b>	<input type="checkbox"/>

**7 New amortization bases established in the current plan year:**

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
4	-79060	-8047
1	2971321	302434

**8 Miscellaneous information:**

<b>a</b> If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval.....	<b>8a</b>	
<b>b</b> Demographic, benefit, and contribution information		
<b>(1)</b> Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> Is the plan required to provide a Schedule of Active Participant Data? (See instructions).....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(3)</b> Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b> Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>d</b> If line c is "Yes," provide the following additional information:		
<b>(1)</b> Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(2)</b> If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	<b>8d(2)</b>	
<b>(3)</b> Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>(4)</b> If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	<b>8d(4)</b>	
<b>(5)</b> If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension.....	<b>8d(5)</b>	
<b>(6)</b> If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>e</b> If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).....	<b>8e</b>	

**9 Funding standard account statement for this plan year:**

**Charges to funding standard account:**

<b>a</b> Prior year funding deficiency, if any.....	<b>9a</b>	0
<b>b</b> Employer's normal cost for plan year as of valuation date.....	<b>9b</b>	2228708

<b>c</b> Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended .....	<b>9c(1)</b>	59945886	8073919
(2) Funding waivers .....	<b>9c(2)</b>	0	0
(3) Certain bases for which the amortization period has been extended.....	<b>9c(3)</b>	0	0
<b>d</b> Interest as applicable on lines 9a, 9b, and 9c.....	<b>9d</b>		705730
<b>e</b> Total charges. Add lines 9a through 9d.....	<b>9e</b>		11008357
<b>Credits to funding standard account:</b>			
<b>f</b> Prior year credit balance, if any.....	<b>9f</b>		31682831
<b>g</b> Employer contributions. Total from column (b) of line 3.....	<b>9g</b>		4372311
		Outstanding balance	
<b>h</b> Amortization credits as of valuation date.....	<b>9h</b>	11266026	2366708
<b>i</b> Interest as applicable to end of plan year on lines 9f, 9g, and 9h .....	<b>9i</b>		2468023
<b>j</b> Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL).....	<b>9j(1)</b>	58332074	
(2) "RPA '94" override (90% current liability FFL) .....	<b>9j(2)</b>	71975421	
(3) FFL credit .....	<b>9j(3)</b>		0
<b>k</b> (1) Waived funding deficiency .....	<b>9k(1)</b>		0
(2) Other credits .....	<b>9k(2)</b>		0
<b>l</b> Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2) .....	<b>9l</b>		40889873
<b>m</b> Credit balance: If line 9l is greater than line 9e, enter the difference .....	<b>9m</b>		29881516
<b>n</b> Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	<b>9n</b>		
<b>o</b> Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year .....	<b>9o(1)</b>		0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date .....	<b>9o(2)(a)</b>		0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)) .....	<b>9o(2)(b)</b>		0
(3) Total as of valuation date .....	<b>9o(3)</b>		0
<b>10</b> Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	<b>10</b>		0
<b>11</b> Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions .....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No



500 Ygnacio Valley Road  
Suite 498  
Walnut Creek, CA 94596  
USA

milliman.com

February 2, 2026

Mary Leylekyan  
Senior Audit Manager  
Miller Kaplan  
3900 W. Alameda Avenue, Suite 2400  
Burbank, CA 91505

**Re: 2024 Schedule MB for Brick Masons' Pension Trust Fund**

Dear Mary:

Enclosed is the following completed schedule for the Plan Year ending April 30, 2025, for the Brick Masons' Pension Trust Fund.

✓ Schedule MB and attachments

This Schedule MB must be included with your 2024 Form 5500 filing, which must be filed on the Department of Labor's EFAST2 website by February 15, 2026, assuming an extension of time Form 5558 has been filed. If you have any questions, please call me at (415) 394-3740.

Sincerely,

A handwritten signature in black ink that reads "John R. Botsford". The signature is stylized and cursive.

John R. Botsford, FSA, MAAA  
Principal

Enclosure

2024 Attachment #4  
Schedule MB – Footnotes

**Footnote to item 3b:**

Employer contributions are received periodically throughout the year pursuant to collective bargaining agreements. No employee contributions.

## 2024 Attachment #6

## Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	281,900	1,170,689	11,967,981	13,420,570
2025	758,963	1,345,231	11,595,027	13,699,221
2026	1,187,391	1,571,647	11,202,430	13,961,468
2027	1,553,546	1,721,720	10,787,437	14,062,703
2028	1,818,072	1,953,965	10,363,955	14,135,992
2029	2,076,970	2,097,123	9,957,503	14,131,596
2030	2,327,279	2,171,866	9,556,112	14,055,257
2031	2,505,959	2,272,825	9,151,027	13,929,811
2032	2,652,177	2,410,420	8,743,206	13,805,803
2033	2,763,165	2,552,390	8,333,520	13,649,075
2034	2,851,185	2,609,061	7,922,805	13,383,051
2035	2,937,099	2,674,898	7,511,857	13,123,854
2036	3,028,987	2,696,511	7,101,445	12,826,943
2037	3,097,326	2,684,708	6,692,440	12,474,474
2038	3,162,476	2,731,929	6,285,827	12,180,232
2039	3,226,950	2,759,502	5,882,640	11,869,092
2040	3,250,151	2,774,050	5,483,976	11,508,177
2041	3,275,562	2,768,931	5,090,929	11,135,422
2042	3,293,038	2,741,510	4,704,601	10,739,149
2043	3,287,616	2,691,473	4,326,139	10,305,228
2044	3,277,777	2,638,847	3,956,718	9,873,342
2045	3,274,096	2,583,036	3,597,571	9,454,703
2046	3,237,610	2,531,155	3,250,073	9,018,838
2047	3,190,435	2,463,878	2,915,727	8,570,040
2048	3,132,582	2,383,384	2,596,080	8,112,046
2049	3,054,386	2,289,958	2,292,733	7,637,077
2050	2,995,067	2,200,099	2,007,319	7,202,485
2051	2,924,292	2,106,811	1,741,367	6,772,470
2052	2,828,768	2,016,143	1,496,175	6,341,086
2053	2,730,206	1,907,809	1,272,693	5,910,708
2054	2,622,981	1,794,712	1,071,419	5,489,112
2055	2,505,469	1,680,201	892,386	5,078,056
2056	2,388,602	1,575,920	735,162	4,699,684
2057	2,270,016	1,464,342	598,894	4,333,252
2058	2,149,527	1,354,480	482,373	3,986,380
2059	2,023,895	1,247,810	384,126	3,655,831
2060	1,899,401	1,144,929	302,479	3,346,809

## 2024 Attachment #6

## Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2061	1,777,281	1,046,175	235,623	3,059,079
2062	1,658,662	952,270	181,696	2,792,628
2063	1,540,641	863,456	138,844	2,542,941
2064	1,424,575	779,956	105,301	2,309,832
2065	1,313,996	701,906	79,437	2,095,339
2066	1,207,975	629,337	59,789	1,897,101
2067	1,107,372	562,190	45,079	1,714,641
2068	1,012,412	500,351	34,223	1,546,986
2069	923,130	443,639	26,318	1,393,087
2070	839,448	391,845	20,629	1,251,922
2071	761,278	344,736	16,574	1,122,588
2072	688,437	302,062	13,695	1,004,194
2073	620,698	263,561	11,644	895,903

## 2024 Attachment #7

## Schedule MB, line 8b(3) –

## Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$4,305,369	\$0	\$4,305,369
2025	4,305,369	0	4,305,369
2026	4,305,369	0	4,305,369
2027	4,305,369	0	4,305,369
2028	4,305,369	0	4,305,369
2029	4,305,369	0	4,305,369
2030	4,305,369	0	4,305,369
2031	4,305,369	0	4,305,369
2032	4,305,369	0	4,305,369
2033	4,305,369	0	4,305,369

2024 Attachment #3  
 Schedule MB, line 6 – Summary of Plan Provisions

**PLAN SUMMARY**

**Summary of Principal Plan Provisions**

**Effective Date** May 1, 1963

**Most Recent Amendment** January 1, 2020

**Plan Year** May 1 to April 30.

**Contributions**

*Employer* Entire Cost of Plan.

*Employee* None.

**Eligibility for Participation** Each employee of a participating employer on the first May 1 or November 1 following the completion of at least 1,000 Hours of Covered Service in a 12 month period.

**Service Credit**

*Vesting Service* One year of vesting service for each plan year in which a participant is credited with at least 1,000 hours of service with a signatory employer.

*Pension Credit* Past Service Credit is granted for covered employment prior to the contribution date, up to a maximum of 15 Past Service Credits. Future Service Credit is granted for work in Covered Employment after the contribution date in accordance with the following table:

<u>Hours in Plan Year</u>	<u>Future Service Credit</u>
0-99	0.0
100-199	0.1
200-399	0.2
400-559	0.3
560-699	0.4
Each additional 140 (no upper limit)	0.1

2024 Attachment #3  
Schedule MB, line 6 – Summary of Plan Provisions

**Eligibility for Retirement**

<i>Normal Retirement</i>	Attainment of age 63 and fifth anniversary of participation.
<i>Regular Retirement</i>	Attainment of age 62 and five Pension Credits.
<i>Service Retirement</i>	Attainment of age 55 and thirty Pension Credits.
<i>Early Retirement</i>	Attainment of age 55 and five Pension Credits.
<i>Disability Retirement</i>	Entitlement to Social Security disability benefit and 10 years of Pension Credits. The Participant must be an employee at the onset of disability.

**Amount of Retirement Benefits**

*Regular, Normal, or  
Service Pension*

The benefit earned for each year of Benefit Credit is:

<u>Type of Pension Credit</u>	<u>Monthly Benefit Earned</u>
Past Service	\$ 6
Future Service	
before May 1, 1981	80
from May 1, 1981 to April 30, 2005	125
from May 1, 2005 to April 30, 2009	80
from May 1, 2009 to December 31, 2017	60
after January 1, 2018	80

For Normal Retirements with an effective date later than the Normal Retirement Age, the benefit will be increased for each month following Normal Retirement Age for which the Participant did not work in suspendible service for 40 or more hours. The increase is 1% for the first 60 months after Normal Retirement Age and 1.5% for subsequent months.

<i>Early Retirement Pension</i>	Monthly benefit reduced by $\frac{1}{4}\%$ for each of the first 24 months before age 62 and $\frac{1}{2}\%$ for each month before age 60 that the participant retires.
<i>Disability Pension</i>	Monthly benefit equal to the unreduced Normal Retirement Pension accrued through date of Disability.

2024 Attachment #3  
Schedule MB, line 6 – Summary of Plan Provisions

**Benefit Forms***Automatic*

Unless otherwise elected by the participant and spouse, a married participant's retirement benefit will be paid in the form of an actuarially reduced joint and 50% survivor annuity. An unmarried participant's retirement benefit will be paid in the form of a single life annuity.

*Optional*

A married participant and his/her spouse may elect to have his retirement benefit paid in the form of a 5 year certain and continuous annuity or an actuarially reduced joint and 75% survivor annuity.

**Pre-Retirement Death Benefit**

Monthly benefit to a vested participant's spouse of 50% of the actuarially reduced amount to which the participant would have been entitled if he had terminated on the day before his death and elected to receive his benefit in the form of a joint and 50% survivor annuity commencing upon the participant's eligibility. The surviving spouse's benefit will begin following the month of the Participant's death. Spouse may instead elect to receive 60 monthly payments in the amount of the Participant's regular retirement benefit.

In the event that a non-married Vested Participant dies before his Annuity Starting Date, his designated Beneficiary will receive a lump sum of \$300 for each Year of Vesting Service up to a maximum of \$12,000.

**Vesting**

Full vesting in accrued retirement benefit after 5 years of vesting service, 5 years of Pension Credit, or upon attainment of Normal Retirement Age.

**Reciprocity**

The Plan maintains reciprocal agreements with other pension plans in the industry to allow participants with service in both plans to have their eligibility based on their combined service.

**Termination of Plan**

In the event of termination of the Plan, plan funds are to be distributed to the extent available, in accordance with the requirements of the Pension Benefit Guaranty Corporation.

**Administration**

By the Board of Trustees.

BRICK MASONS' PENSION TRUST FUND  
 FORM 5500  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
 E.I.N. 95-6093333; PLAN NO. 001  
 APRIL 30, 2025

00012204  
 59- -12-B -66C-162-04  
 1201 -99-03152-04



BRICK MASONS PEN CONSOLIDATED  
 ACCOUNT 6746012199

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 Period from May 1, 2024 to April 30, 2025

**ASSET DETAIL**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Cash And Equivalents</b>						
<b>Money Markets</b>						
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012100	.000	.00 1.0000	.00	.00 .00	.00 .00	5,408.85 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012105	.000	.00 1.0000	.00	.00 .00	.00 .00	3.37 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012106	.000	.00 1.0000	.00	.00 .00	.00 .00	597.78 0.00
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012109	105.900	105.90 1.0000	105.90	.00 .00	105.90 .00	57.98 4.15
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012110	8,518.600	8,518.60 1.0000	8,518.60	.00 .00	8,518.60 .00	29.51 4.16
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012111	851.120	851.12 1.0000	851.12	.00 .00	851.12 .00	2.95 4.16
First Am Govt Ob Fd Cl Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012112	50,908.190	50,908.19 1.0000	50,908.19	.00 .00	50,908.19 .00	170.50 4.16



BRICK MASONS PEN CONSOLIDATED  
 ACCOUNT 6746012199

Page 18 of 598  
 Period from May 1, 2024 to April 30, 2025

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012115	35,592.910	35,592.91 1.0000	35,592.91	.00 .00	35,592.91 .00	123.32 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012116	434,808.330	434,808.33 1.0000	434,808.33	.00 .00	434,808.33 .00	7,400.61 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012118	73,915.620	73,915.62 1.0000	73,915.62	.00 .00	73,915.62 .00	187.88 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012119	78,920.620	78,920.62 1.0000	78,920.62	.00 .00	78,920.62 .00	273.44 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012120	4,798.970	4,798.97 1.0000	4,798.97	.00 .00	4,798.97 .00	494.39 4.16
First Am Govt Ob Fd CI Z 31846V567 Asset Minor Code 1 ACCOUNT 6746012124	1,265,828.410	1,265,828.41 1.0000	1,265,828.41	.00 .00	1,265,828.41 .00	4,392.71 4.16
<b>Total First Am Govt Ob Fd CI Z</b>	<b>1,954,248.670</b>	<b>1,954,248.67</b>	<b>1,954,248.67</b>	<b>.00 .00</b>	<b>1,954,248.67 .00</b>	<b>19,143.29 4.15</b>
<b>Total Money Markets</b>	<b>1,954,248.670</b>	<b>1,954,248.67</b>	<b>1,954,248.67</b>	<b>.00 .00</b>	<b>1,954,248.67 .00</b>	<b>19,143.29 4.15</b>
<b>Cash</b>						
Pending Cash		- 194,933.22	- 194,933.22		- 194,933.22	

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<b>Total Cash</b>	<b>.000</b>	<b>- 194,933.22</b>	<b>- 194,933.22</b>	<b>.00</b>	<b>- 194,933.22</b>	<b>.00</b>
				<b>.00</b>	<b>.00</b>	<b>0.00</b>
<b>Total Cash And Equivalents</b>	<b>1,954,248.670</b>	<b>1,759,315.45</b>	<b>1,759,315.45</b>	<b>.00</b>	<b>1,759,315.45</b>	<b>19,143.29</b>
				<b>.00</b>	<b>.00</b>	<b>4.61</b>
<b>US Government Issues</b>						
F N M A Gtd Remic 3.543% 1/25/28 Standard & Poors Rating: N/A Moody's Rating: N/A 3136B3XY1 Asset Minor Code 30 ACCOUNT 6746012124	37,408.290	36,864.75 98.5470	36,250.97	613.78 613.78	36,250.97 613.78	110.43 3.60
F N M A Gtd Remic 3.610% 2/25/31 Standard & Poors Rating: N/A Moody's Rating: N/A 3136B35Z9 Asset Minor Code 30 ACCOUNT 6746012124	48,475.190	46,880.36 96.7100	45,275.07	1,605.29 1,605.29	45,275.07 1,605.29	145.83 3.73
F H L M C Mltcl Mtg 2.550% 5/25/31 Standard & Poors Rating: N/A Moody's Rating: N/A 3137H6S63 Asset Minor Code 30 ACCOUNT 6746012124	44,447.660	41,721.69 93.8670	41,579.40	142.29 142.29	41,579.40 142.29	94.45 2.72
U S Treasury Nt 1.000% 7/31/28 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CCR0 Asset Minor Code 21 ACCOUNT 6746012124	161,000.000	148,226.26 92.0660	145,485.33	2,740.93 2,740.93	145,485.33 2,740.93	400.28 1.09



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**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
U S Treasury Nt 0.750% 8/31/26 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CCW9 Asset Minor Code 21 ACCOUNT 6746012124	539,000.000	518,027.51 96.1090	509,186.56	8,840.95 8,840.95	509,186.56 8,840.95	687.45 0.78
U S Treasury Nt 2.375% 3/31/29 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CEE7 Asset Minor Code 21 ACCOUNT 6746012124	2,002,000.000	1,909,327.42 95.3710	1,857,815.43	51,511.99 51,511.99	1,857,815.43 51,511.99	4,027.25 2.49
U S Treasury Nt 2.875% 5/15/32 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CEP2 Asset Minor Code 21 ACCOUNT 6746012124	736,000.000	687,725.76 93.4410	673,395.48	14,330.28 14,330.28	673,395.48 14,330.28	9,761.66 3.08
U S Treasury Nt 3.500% 4/30/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CGZ8 Asset Minor Code 21 ACCOUNT 6746012124	1,004,000.000	993,217.04 98.9260	974,966.11	18,250.93 18,250.93	974,966.10 18,250.94	96.01 3.54
U S Treasury Nt 4.500% 11/15/33 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CJJ1 Asset Minor Code 21 ACCOUNT 6746012124	39,000.000	40,197.30 103.0700	39,591.09	606.21 606.21	39,591.09 606.21	809.63 4.37
U S Treasury Nt 4.125% 3/31/31 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CKF7 Asset Minor Code 21 ACCOUNT 6746012124	1,783,000.000	1,809,531.04 101.4880	1,771,594.99	37,936.05 37,936.05	1,771,595.00 37,936.04	6,229.54 4.06



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
U S Treasury Nt 4.250% 11/15/34 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CLW9 Asset Minor Code 21 ACCOUNT 6746012124	216,000.000	217,654.56 100.7660	212,003.87	5,650.69 5,650.69	211,977.56 5,677.00	4,234.97 4.22
U S Treasury Nt 4.625% 2/15/35 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CMM0 Asset Minor Code 21 ACCOUNT 6746012124	152,000.000	157,700.00 103.7500	155,481.14	2,218.86 2,218.86	155,481.15 2,218.85	1,456.49 4.46
U S Treasury I P S 1.625% 4/15/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 91282CNB3 Asset Minor Code 30 ACCOUNT 6746012124	120,000.000	121,182.00 100.9850	120,059.69	1,122.31 1,122.31	120,059.69 1,122.31	85.25 1.61
U S Treasury Nt 1.500% 1/31/27 Standard & Poors Rating: N/A Moody's Rating: Aa1 912828Z78 Asset Minor Code 21 ACCOUNT 6746012124	850,000.000	819,119.50 96.3670	803,343.59	15,775.91 15,775.91	803,343.59 15,775.91	3,169.89 1.56
<b>Total US Government Issues</b>	<b>7,732,331.140</b>	<b>7,547,375.19</b>	<b>7,386,028.72</b>	<b>161,346.47</b> <b>161,346.47</b>	<b>7,386,002.42</b> <b>161,372.77</b>	<b>31,309.13</b> <b>2.91</b>

**Corporate Issues**

At T Inc 2.250% 2/01/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 00206RKH4 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	63,714.75 84.9530	62,498.45	1,216.30 1,216.30	62,498.45 1,216.30	421.88 2.65
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Accredited Mtg Ln 4.62478% 10/25/34 Standard & Poors Rating: AA+ Moody's Rating: A3 004375BP5 Asset Minor Code 31 ACCOUNT 6746012124	83,935.740	78,996.96 94.1160	82,886.54	- 3,889.58 - 3,889.58	82,886.55 - 3,889.59	43.23 4.91
Accenture Capital 4.500% 10/04/34 Standard & Poors Rating: AA- Moody's Rating: Aa3 00440KAD5 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	33,734.05 96.3830	33,685.75	48.30 48.30	33,685.75 48.30	118.13 4.67
Agree Ltd L P 2.900% 10/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 008513AA1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	50,056.05 91.0110	49,096.85	959.20 959.20	49,096.85 959.20	132.92 3.19
Air Canada 5.250% 10/01/30 Standard & Poors Rating: A+ Moody's Rating: N/A 00909DAA1 Asset Minor Code 31 ACCOUNT 6746012124	49,563.380	49,500.43 99.8730	49,253.61	246.82 246.82	49,253.61 246.82	216.84 5.26
Air Lease Corp Mtn 1.875% 8/15/26 Standard & Poors Rating: BBB Moody's Rating: N/A 00914AAM4 Asset Minor Code 28 ACCOUNT 6746012124	105,000.000	101,314.50 96.4900	100,328.55	985.95 985.95	100,328.55 985.95	415.63 1.94
Alexandria Real 4.700% 7/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 015271AN9 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,625.30 98.7510	29,172.90	452.40 452.40	29,172.90 452.40	470.00 4.76

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Ameren Corp 1.750% 3/15/28 Standard & Poors Rating: BBB Moody's Rating: Baa1 023608AK8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	55,638.00 92.7300	54,694.20	943.80 943.80	54,694.20 943.80	134.17 1.89
Amer Airline 17 3.350% 4/15/31 Standard & Poors Rating: N/A Moody's Rating: A1 02376AAA7 Asset Minor Code 31 ACCOUNT 6746012124	34,162.930	32,008.62 93.6940	32,155.86	- 147.24 - 147.24	32,155.86 - 147.24	50.86 3.58
American Honda Mtn 4.450% 10/22/27 Standard & Poors Rating: A- Moody's Rating: A3 02665WFT3 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	70,265.30 100.3790	69,825.70	439.60 439.60	69,825.70 439.60	77.88 4.43
American Homes 4 4.250% 2/15/28 Standard & Poors Rating: BBB Moody's Rating: Baa2 02666TAA5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,760.30 99.2010	29,531.70	228.60 228.60	29,531.70 228.60	269.17 4.28
Americredit Auto 2.980% 9/20/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 03066TAE1 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	64,080.90 98.5860	63,344.53	736.37 736.37	63,344.53 736.37	69.95 3.02
Ameriprise Finl Inc 5.200% 4/15/35 Standard & Poors Rating: A- Moody's Rating: A3 03076CAP1 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	45,055.35 100.1230	44,844.75	210.60 210.60	44,844.75 210.60	396.50 5.19

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Amgen Inc 2.300% 2/25/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 031162CW8 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	43,990.00 87.9800	43,104.00	886.00 886.00	43,104.00 886.00	210.83 2.61
Amphenol Corp 5.050% 4/05/29 Standard & Poors Rating: A- Moody's Rating: A3 032095AP6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,649.40 102.7490	60,585.60	1,063.80 1,063.80	60,585.60 1,063.80	218.83 4.91
Aon Corp Aon 2.050% 8/23/31 Standard & Poors Rating: A- Moody's Rating: Baa2 03740LAA0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	51,475.20 85.7920	50,125.80	1,349.40 1,349.40	50,125.80 1,349.40	232.33 2.39
Gallagher Arthur 5.000% 2/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 04316JAM1 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,138.95 100.3970	34,976.90	162.05 162.05	34,976.90 162.05	641.67 4.98
Bbcms Mtg Tr 2024- 0.00001% 9/17/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 05555PAC6 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	51,094.50 102.1890	50,037.11	1,057.39 1,057.39	50,037.11 1,057.39	.00 0.00
Bbcms Mtg 5.627% 9/17/57 Standard & Poors Rating: N/A Moody's Rating: Aa1 05555PAF9 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	35,616.35 101.7610	35,303.52	312.83 312.83	35,303.52 312.83	164.12 5.53



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Bx Trust 3.202% 12/09/41 Standard & Poors Rating: N/A Moody's Rating: Aaa 05606FAA1 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	32,471.95 92.7770	31,654.49	817.46 817.46	31,654.49 817.46	93.38 3.45
Bx Trust 3.856% 12/09/41 Standard & Poors Rating: N/A Moody's Rating: A3 05606FAJ2 Asset Minor Code 31 ACCOUNT 6746012124	15,000.000	14,026.65 93.5110	13,802.34	224.31 224.31	13,802.34 224.31	48.20 4.12
Bank Of America Corp 3.419% 12/20/28 Standard & Poors Rating: A- Moody's Rating: A1 06051GHD4 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	68,083.40 97.2620	67,103.40	980.00 980.00	67,103.40 980.00	870.90 3.52
Bank Of America Corp 4.271% 7/23/29 Standard & Poors Rating: A- Moody's Rating: A1 06051GHM4 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	69,546.40 99.3520	68,845.70	700.70 700.70	68,845.70 700.70	813.86 4.30
Bank Of America Corp 5.518% 10/25/35 Standard & Poors Rating: BBB+ Moody's Rating: A3 06051GMD8 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,945.65 98.0830	54,434.60	- 488.95 - 488.95	54,434.60 - 488.95	50.58 5.63
Bank America Corp 5.511% 1/24/36 Standard & Poors Rating: A- Moody's Rating: A1 06051GMM8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,816.60 101.3610	60,000.00	816.60 816.60	60,000.00 816.60	890.95 5.44

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Bank New York 4.289% 6/13/33 Standard & Poors Rating: A Moody's Rating: Aa3 06406RBH9 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	52,891.85 96.1670	52,315.45	576.40 576.40	52,315.45 576.40	904.26 4.46
Bank New York Mtn 4.942% 2/11/31 Standard & Poors Rating: A Moody's Rating: Aa3 06406RCB1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,953.15 101.7330	55,299.75	653.40 653.40	55,299.75 653.40	604.02 4.86
Bank 3.283% 11/15/62 Standard & Poors Rating: AA+ Moody's Rating: N/A 06540VBE4 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	32,167.45 91.9070	31,863.67	303.78 303.78	31,863.67 303.78	95.75 3.57
Bank5 2024 5Yr5 5.702% 2/16/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 065931AZ0 Asset Minor Code 31 ACCOUNT 6746012124	43,113.330	44,582.63 103.4080	44,445.46	137.17 137.17	44,445.46 137.17	204.86 5.51
Bbcms Mtg Tr 5.839% 3/15/58 Standard & Poors Rating: AAA Moody's Rating: N/A 072924AD5 Asset Minor Code 31 ACCOUNT 6746012124	30,000.000	31,380.90 104.6030	30,899.54	481.36 481.36	30,899.54 481.36	68.12 5.58
Branch Banking Tr 2.636% 9/17/29 Standard & Poors Rating: A- Moody's Rating: A3 07330MAC1 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,596.65 97.8410	62,067.85	1,528.80 1,528.80	62,067.85 1,528.80	209.42 2.69

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Bbcms Mtg 5.609% 12/17/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 07336YAC9 Asset Minor Code 31 ACCOUNT 6746012124	35,000.000	36,267.35 103.6210	36,048.61	218.74 218.74	36,048.61 218.74	76.34 5.41
Benchmark Mtg Tr 2.2237% 8/17/54 Standard & Poors Rating: N/A Moody's Rating: Aaa 08163GAU4 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	42,861.00 85.7220	42,007.81	853.19 853.19	42,007.81 853.19	92.65 2.59
Boardwalk Pipelines 4.450% 7/15/27 Standard & Poors Rating: BBB Moody's Rating: Baa2 096630AF5 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	64,962.30 99.9420	64,453.35	508.95 508.95	64,453.35 508.95	851.68 4.45
Bp Cap Mkts Amer Inc 4.812% 2/13/33 Standard & Poors Rating: A- Moody's Rating: A1 10373QBU3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	58,887.60 98.1460	58,788.00	99.60 99.60	58,788.00 99.60	625.56 4.90
Broadcom Inc Sr Glbl 4.150% 11/15/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 11135FAQ4 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	58,478.40 97.4640	57,408.00	1,070.40 1,070.40	57,408.00 1,070.40	1,148.17 4.26
Cb Richard Ellis 2.500% 4/01/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 12505BAE0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	52,476.00 87.4600	51,566.40	909.60 909.60	51,566.40 909.60	125.00 2.86

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Cli Funding LLC 2.070% 10/18/45 Standard & Poors Rating: A Moody's Rating: N/A 12563LAS6 Asset Minor Code 31 ACCOUNT 6746012124	48,133.320	44,598.89 92.6570	44,299.59	299.30 299.30	44,299.59 299.30	33.07 2.23
Cli Fdg 2.720% 1/18/47 Standard & Poors Rating: A Moody's Rating: N/A 12565KAE7 Asset Minor Code 31 ACCOUNT 6746012124	25,601.330	23,198.90 90.6160	23,144.20	54.70 54.70	23,144.20 54.70	25.15 3.00
Colt 7.163% 10/25/68 Standard & Poors Rating: N/A Moody's Rating: N/A 12598WAA0 Asset Minor Code 31 ACCOUNT 6746012124	96,691.560	98,088.75 101.4450	98,388.18	- 299.43 - 299.43	98,388.18 - 299.43	115.43 7.06
Comm Mortgage Trust 2.950% 8/15/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 12655TBM0 Asset Minor Code 31 ACCOUNT 6746012124	30,000.000	27,775.20 92.5840	26,729.30	1,045.90 1,045.90	26,729.30 1,045.90	73.75 3.19
Cwalt Inc 6.000% 8/25/34 Standard & Poors Rating: AA Moody's Rating: WR 12667FMF9 Asset Minor Code 31 ACCOUNT 6746012124	72,764.990	74,556.46 102.4620	73,492.64	1,063.82 1,063.82	73,492.64 1,063.82	363.82 5.86
Countrywide Asset 5.27047% 10/25/34 Standard & Poors Rating: Bb Moody's Rating: A2 1266716C5 Asset Minor Code 31 ACCOUNT 6746012124	125,632.330	121,653.55 96.8330	120,607.03	1,046.52 1,046.52	120,607.03 1,046.52	82.21 5.44

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Countrywide Asset 5.31316% 12/25/34 Standard & Poors Rating: BBB Moody's Rating: Aa2 126673AW2 Asset Minor Code 31 ACCOUNT 6746012124	107,025.190	103,419.51 96.6310	105,219.14	- 1,799.63 - 1,799.63	105,219.14 - 1,799.63	72.63 5.50
Capital One 7.624% 10/30/31 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HDC6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	66,835.20 111.3920	66,988.80	- 153.60 - 153.60	66,988.80 - 153.60	1,156.31 6.84
Capital One Finl 6.051% 2/01/35 Standard & Poors Rating: BBB Moody's Rating: Baa1 14040HDF9 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,220.45 102.2190	56,596.65	- 376.20 - 376.20	56,596.65 - 376.20	832.01 5.92
Carvana Auto 4.640% 1/10/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 14076LAC7 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	55,309.10 100.5620	54,995.30	313.80 313.80	54,995.30 313.80	148.87 4.61
Cardinal Health Inc 5.000% 11/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa2 14149YBR8 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,998.40 101.6640	59,954.35	1,044.05 1,044.05	59,954.35 1,044.05	1,325.00 4.92
Carmax Auto Owner 4.980% 2/15/28 Standard & Poors Rating: A+ Moody's Rating: N/A 14318MAG4 Asset Minor Code 31 ACCOUNT 6746012124	95,000.000	95,245.10 100.2580	94,831.05	414.05 414.05	94,831.05 414.05	210.27 4.97

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Carmax Auto Owner 4.800% 3/15/30 Standard & Poors Rating: AAA Moody's Rating: N/A 14320AAD3 Asset Minor Code 31 Date Last Priced: 03/31/25 ACCOUNT 6746012124	85,000.000	85,000.00 100.0000 @	84,987.53	12.47 12.47	84,987.53 12.47	.00 4.80
Carvana Auto 1.87667% 5/10/30 Standard & Poors Rating: N/A Moody's Rating: Aaa 14687QAD5 Asset Minor Code 31 ACCOUNT 6746012124	90,000.000	91,116.00 101.2400	90,689.06	426.94 426.94	90,689.06 426.94	98.52 1.85
Centene Corp 3.375% 2/15/30 Standard & Poors Rating: BBB- Moody's Rating: Ba1 15135BAV3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	50,095.10 91.0820	49,160.65	934.45 934.45	49,160.65 934.45	391.88 3.71
Centerpoint Ener 4.800% 3/15/30 Standard & Poors Rating: A Moody's Rating: A2 15189XBG2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	66,079.65 101.6610	64,891.45	1,188.20 1,188.20	64,891.45 1,188.20	554.67 4.72
Charter 6.550% 6/01/34 Standard & Poors Rating: BBB- Moody's Rating: Ba1 161175CR3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,876.20 103.1270	62,202.00	- 325.80 - 325.80	62,202.00 - 325.80	1,637.50 6.35

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Chase Funding Mtg 5.13903% 5/25/33 Standard & Poors Rating: B Moody's Rating: A3 161546FV3 Asset Minor Code 31 ACCOUNT 6746012124	94,511.170	92,380.89 97.7460	91,321.09	1,059.80 1,059.80	91,321.09 1,059.80	362.34 5.26
Chase Mortgage 3.750% 2/25/44 Standard & Poors Rating: N/A Moody's Rating: Aaa 16164AAC9 Asset Minor Code 31 ACCOUNT 6746012124	115,689.470	107,157.37 92.6250	106,777.14	380.23 380.23	106,777.14 380.23	361.39 4.05
Chubb Ina Hldgs Inc 5.000% 3/15/34 Standard & Poors Rating: A Moody's Rating: A2 171239AK2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	65,095.55 100.1470	64,890.15	205.40 205.40	64,890.15 205.40	415.28 4.99
Cim Trust 5.500% 8/25/64 Standard & Poors Rating: N/A Moody's Rating: N/A 17181KAA8 Asset Minor Code 31 ACCOUNT 6746012124	101,966.940	102,724.55 100.7430	101,584.57	1,139.98 1,139.98	101,584.57 1,139.98	464.41 5.46
Citigroup Inc 2.666% 1/29/31 Standard & Poors Rating: BBB+ Moody's Rating: A3 172967ML2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	59,038.20 90.8280	57,714.80	1,323.40 1,323.40	57,714.80 1,323.40	442.85 2.94
Citigroup Inc 1.462% 6/09/27 Standard & Poors Rating: BBB+ Moody's Rating: A3 172967NA5 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,130.00 96.6000	52,523.90	606.10 606.10	52,523.90 606.10	317.17 1.51



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Citigroup Inc Sub 6.174% 5/25/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 17327CAR4 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	51,178.50 102.3570	51,745.50	- 567.00 - 567.00	51,745.50 - 567.00	1,337.70 6.03
Coca Cola Co 1.650% 6/01/30 Standard & Poors Rating: A+ Moody's Rating: A1 191216CV0 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	66,217.50 88.2900	64,783.50	1,434.00 1,434.00	64,783.50 1,434.00	515.63 1.87
Consumers 2023 5.210% 9/01/31 Standard & Poors Rating: AAA Moody's Rating: Aaa 21071BAB1 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,489.80 102.4830	60,972.60	517.20 517.20	60,972.60 517.20	521.00 5.08
Dcp Midstream 5.625% 7/15/27 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 23311VAJ6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,952.05 101.7310	56,034.00	- 81.95 - 81.95	56,034.00 - 81.95	910.94 5.53
Dte Elec Co 1M 5.200% 4/01/33 Standard & Poors Rating: A Moody's Rating: Aa3 23338VAS5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	30,428.70 101.4290	30,345.00	83.70 83.70	30,345.00 83.70	130.00 5.13
Dte Elec 6.090% 9/01/38 Standard & Poors Rating: AAA Moody's Rating: Aaa 23346TAB7 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	5,431.25 108.6250	5,208.69	222.56 222.56	5,208.69 222.56	50.75 5.61

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Dominion Energy Inc 5.375% 11/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 25746UDR7 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,630.50 101.2610	50,667.00	- 36.50 - 36.50	50,667.00 - 36.50	1,239.24 5.31
Drive Auto Receiva 0.00001% 5/17/32 Standard & Poors Rating: N/A Moody's Rating: Aa2 26207AAF0 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	54,990.65 99.9830	54,067.58	923.07 923.07	54,067.58 923.07	.00 0.00
Duke Energy LLC 4.950% 1/15/33 Standard & Poors Rating: A Moody's Rating: Aa3 26442CBJ2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,317.90 100.5780	54,504.45	813.45 813.45	54,504.45 813.45	801.63 4.92
Duke Energy Ohio 2.125% 6/01/30 Standard & Poors Rating: A Moody's Rating: A2 26442EAH3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	49,217.30 89.4860	47,640.45	1,576.85 1,576.85	47,640.45 1,576.85	486.98 2.37
Duke Energy Progre 2.87766% 7/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 26444BAB0 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	83,365.00 83.3650	81,546.00	1,819.00 1,819.00	81,546.00 1,819.00	959.22 3.45
Duke Energy Pro Sc 5.404% 3/01/46 Standard & Poors Rating: AAA Moody's Rating: Aaa 26445CAA9 Asset Minor Code 31 ACCOUNT 6746012124	4,825.210	4,867.58 100.8780	4,905.66	- 38.08 - 38.08	4,905.66 - 38.08	43.46 5.36

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Energy Transfer L P 5.700% 4/01/35 Standard & Poors Rating: BBB Moody's Rating: Baa2 29273VBE9 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	44,542.35 98.9830	44,942.40	- 400.05 - 400.05	44,942.40 - 400.05	406.13 5.76
Energy Transfer L P 3.750% 5/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 29278NAQ6 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	66,140.90 94.4870	65,109.10	1,031.80 1,031.80	65,109.10 1,031.80	1,210.42 3.97
Enterprise Fleet 0.00001% 5/20/26 Standard & Poors Rating: AAA Moody's Rating: N/A 29375TAB8 Asset Minor Code 31 Date Last Priced: 04/29/25 ACCOUNT 6746012124	75,000.000	74,991.23 99.9883 @	74,991.19	.04 .04	74,991.19 .04	.00 0.00
Essex Portfolio LP 3.000% 1/15/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 29717PAU1 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	36,995.60 92.4890	36,081.60	914.00 914.00	36,081.60 914.00	353.33 3.24
Exeter Auto Recv Tr 1.550% 6/15/27 Standard & Poors Rating: A+ Moody's Rating: Aaa 30166AAF1 Asset Minor Code 31 ACCOUNT 6746012124	107,632.530	105,430.37 97.9540	104,802.24	628.13 628.13	104,802.24 628.13	74.15 1.58

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Meta Platforms Inc 4.550% 8/15/31 Standard & Poors Rating: AA- Moody's Rating: Aa3 30303M8T2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,751.85 101.3670	54,096.90	1,654.95 1,654.95	54,096.90 1,654.95	528.31 4.49
Fhf Issuer Trust 4.920% 2/15/31 Standard & Poors Rating: AA Moody's Rating: N/A 30340RAB2 Asset Minor Code 31 ACCOUNT 6746012124	40,000.000	40,072.40 100.1810	39,999.12	73.28 73.28	39,999.12 73.28	82.01 4.91
First Franklin 4.68718% 4/25/33 Standard & Poors Rating: BBB+ Moody's Rating: Aaa 32027NBX8 Asset Minor Code 31 ACCOUNT 6746012124	68,881.280	67,282.55 97.6790	67,761.60	- 479.05 - 479.05	67,761.60 - 479.05	54.06 4.80
First Tennessee Bank 5.750% 5/01/30 Standard & Poors Rating: N/A Moody's Rating: Baa3 337158AJ8 Asset Minor Code 28 ACCOUNT 6746012124	20,000.000	20,092.20 100.4610	20,171.60	- 79.40 - 79.40	20,171.60 - 79.40	575.00 5.72
Ford Cr Auto Owner 4.610% 8/15/29 Standard & Poors Rating: N/A Moody's Rating: Aaa 34535VAD6 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,688.10 100.9830	69,997.75	690.35 690.35	69,997.75 690.35	143.42 4.57
Ford Cr Auto Owner 5.080% 9/15/30 Standard & Poors Rating: N/A Moody's Rating: Aa1 34535VAF1 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,983.50 101.4050	69,997.55	985.95 985.95	69,997.55 985.95	158.04 5.01

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Glp Cap L P 3.250% 1/15/32 Standard & Poors Rating: BBB- Moody's Rating: Ba1 361841AR0 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	38,773.35 86.1630	38,742.73	30.62 30.62	38,742.73 30.62	430.63 3.77
Gwt Commercial Mtg 6.0131% 5/15/41 Standard & Poors Rating: N/A Moody's Rating: Aaa 362414AA2 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	64,979.85 99.9690	65,229.69	- 249.84 - 249.84	65,229.69 - 249.84	144.39 6.01
Gm Fin Cons 1.370% 3/16/28 Standard & Poors Rating: AAA Moody's Rating: Aaa 362554AF4 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,786.80 97.9780	57,979.69	807.11 807.11	57,979.69 807.11	34.25 1.40
Gm Financial 4.660% 2/21/28 Standard & Poors Rating: AAA Moody's Rating: N/A 36271VAD9 Asset Minor Code 31 ACCOUNT 6746012124	90,000.000	90,642.60 100.7140	89,989.38	653.22 653.22	89,989.38 653.22	128.15 4.63
Gm Fin Cons Auto Rec 1.940% 4/17/28 Standard & Poors Rating: AAA Moody's Rating: N/A 380146AF7 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	68,492.20 97.8460	67,514.45	977.75 977.75	67,514.45 977.75	56.58 1.98
Goldman Sachs Group 5.851% 4/25/35 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GA95 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,710.50 103.1100	56,955.25	- 244.75 - 244.75	56,955.25 - 244.75	53.63 5.67



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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Goldman Sachs Group 1.992% 1/27/32 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GXR0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	51,139.80 85.2330	50,053.20	1,086.60 1,086.60	50,053.20 1,086.60	312.08 2.34
Goldman Sachs Group 2.640% 2/24/28 Standard & Poors Rating: BBB+ Moody's Rating: A2 38141GZK3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	53,188.30 96.7060	52,444.15	744.15 744.15	52,444.15 744.15	270.23 2.73
Harley Davidson 4.970% 6/15/30 Standard & Poors Rating: N/A Moody's Rating: Aaa 41285JAE8 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	100,772.00 100.7720	100,523.44	248.56 248.56	100,523.44 248.56	220.89 4.93
Healthcare Trust Of 3.100% 2/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 42225UAG9 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	27,542.10 91.8070	27,006.90	535.20 535.20	27,006.90 535.20	196.33 3.38
Hertz Vehicle Fin 1.680% 12/25/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 42806MAE9 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	62,116.60 95.5640	61,473.24	643.36 643.36	61,473.24 643.36	15.17 1.76
Hertz Vcl Fin III 3.890% 9/25/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 42806MBJ7 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,922.40 98.2040	58,272.66	649.74 649.74	58,272.66 649.74	38.90 3.96

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Huntington National 5.650% 1/10/30 Standard & Poors Rating: A- Moody's Rating: A3 44644MAJ0 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,908.60 103.1810	61,327.20	581.40 581.40	61,327.20 581.40	1,045.25 5.48
Hyundai Cap Mtn 5.250% 1/08/27 Standard & Poors Rating: A- Moody's Rating: A3 44891ACT2 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	70,484.40 100.6920	70,662.20	- 177.80 - 177.80	70,662.20 - 177.80	1,153.54 5.21
Intercontinental 3.625% 9/01/28 Standard & Poors Rating: A- Moody's Rating: A3 45866FBB9 Asset Minor Code 28 ACCOUNT 6746012124	140,000.000	137,180.26 97.9859	134,934.90	2,245.36 2,245.36	134,934.90 2,245.36	845.83 3.70
Invitation Homes L P 4.150% 4/15/32 Standard & Poors Rating: BBB Moody's Rating: Baa2 46188BAD4 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	46,537.00 93.0740	46,082.50	454.50 454.50	46,082.50 454.50	92.22 4.46
Jp Morgan Chase Bank 2.182% 6/01/28 Standard & Poors Rating: A Moody's Rating: A1 46647PBR6 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	62,198.50 95.6900	61,192.95	1,005.55 1,005.55	61,192.95 1,005.55	590.96 2.28
Jpmorgan Chase Co 5.766% 4/22/35 Standard & Poors Rating: A Moody's Rating: A1 46647PEH5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	62,190.00 103.6500	62,289.00	- 99.00 - 99.00	62,289.00 - 99.00	86.49 5.56

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Jersey Mikes Funding 5.636% 2/15/55 Standard & Poors Rating: BBB Moody's Rating: N/A 476681AD3 Asset Minor Code 31 ACCOUNT 6746012124	50,000.000	49,758.50 99.5170	50,000.00	- 241.50 - 241.50	50,000.00 - 241.50	1,041.09 5.66
Johnson Johnson 4.850% 3/01/32 Standard & Poors Rating: AAA Moody's Rating: Aaa 478160DK7 Asset Minor Code 28 ACCOUNT 6746012124	80,000.000	81,968.80 102.4610	79,772.80	2,196.00 2,196.00	79,772.80 2,196.00	765.22 4.73
Kimco Rlty Op LLC 4.850% 3/01/35 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 49447BAB9 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	33,565.35 95.9010	33,990.95	- 425.60 - 425.60	33,990.95 - 425.60	282.92 5.06
Kinder Morgan Inc 5.150% 6/01/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 49456BBB6 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,334.25 100.9550	34,954.50	379.75 379.75	34,954.50 379.75	.00 5.10
Lpl Hldgs Inc 6.750% 11/17/28 Standard & Poors Rating: BBB- Moody's Rating: Baa3 50212YAH7 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	69,095.00 106.3000	68,856.45	238.55 238.55	68,856.45 238.55	1,998.75 6.35
Lpl Hldgs Inc 5.200% 3/15/30 Standard & Poors Rating: BBB- Moody's Rating: Baa3 50212YAL8 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,331.10 100.9460	34,949.60	381.50 381.50	34,949.60 381.50	328.61 5.15



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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
L3Harris 5.250% 6/01/31 Standard & Poors Rating: BBB Moody's Rating: Baa2 502431AT6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,420.20 102.3670	60,417.00	1,003.20 1,003.20	60,417.00 1,003.20	1,312.50 5.13
Lendbuzz 5.600% 10/15/30 Standard & Poors Rating: AA Moody's Rating: N/A 525938AC0 Asset Minor Code 31 ACCOUNT 6746012124	55,000.000	55,234.30 100.4260	54,998.26	236.04 236.04	54,998.26 236.04	136.89 5.58
Eli Lilly Co 5.100% 2/12/35 Standard & Poors Rating: A+ Moody's Rating: Aa3 532457CX4 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	76,587.75 102.1170	76,107.00	480.75 480.75	76,107.00 480.75	839.38 4.99
M T Bk Corp Mtn 5.385% 1/16/36 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 55261FAV6 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	43,801.20 97.3360	43,784.10	17.10 17.10	43,784.10 17.10	706.78 5.53
Mars Inc 4.800% 3/01/30 Standard & Poors Rating: A Moody's Rating: A2 571676AY1 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,610.50 101.2210	49,946.00	664.50 664.50	49,946.00 664.50	326.67 4.74
Mastercard 4.550% 1/15/35 Standard & Poors Rating: A+ Moody's Rating: Aa3 57636QBC7 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	68,376.70 97.6810	67,204.20	1,172.50 1,172.50	67,204.20 1,172.50	937.81 4.66



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Mastercard Incorpora 4.950% 3/15/32 Standard & Poors Rating: A+ Moody's Rating: Aa3 57636QBG8 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	35,755.65 102.1590	34,937.00	818.65 818.65	34,937.00 818.65	351.30 4.85
Merrill Lynch 5.18601% 10/25/35 Standard & Poors Rating: AA Moody's Rating: WR 59020URP2 Asset Minor Code 31 ACCOUNT 6746012124	93,594.700	90,756.91 96.9680	91,254.83	- 497.92 - 497.92	91,254.83 - 497.92	387.68 5.32
Morgan Stanley Mtn 5.164% 4/20/29 Standard & Poors Rating: A- Moody's Rating: A1 61747YFD2 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,994.40 101.8080	55,079.75	914.65 914.65	55,079.75 914.65	86.78 5.07
Morgan Stanley 5.466% 1/18/35 Standard & Poors Rating: A- Moody's Rating: A1 61747YFL4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,558.80 101.0160	55,637.45	- 78.65 - 78.65	55,637.45 - 78.65	108.56 5.41
Morgan Stanley Baml 3.325% 5/15/49 Standard & Poors Rating: N/A Moody's Rating: Aaa 61766EBE4 Asset Minor Code 31 ACCOUNT 6746012124	36,000.000	35,393.76 98.3160	35,235.00	158.76 158.76	35,235.00 158.76	99.75 3.38
Nmi Hldgs Inc 6.000% 8/15/29 Standard & Poors Rating: N/A Moody's Rating: Baa3 629209AC1 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	40,458.40 101.1460	40,422.40	36.00 36.00	40,422.40 36.00	506.67 5.93



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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Navient Priv Ed Ln 1.690% 5/15/69 Standard & Poors Rating: AAA Moody's Rating: N/A 63941TAA4 Asset Minor Code 31 ACCOUNT 6746012124	10,899.870	10,235.20 93.9020	10,082.39	152.81 152.81	10,082.39 152.81	8.19 1.80
Navient Private Ed 1.110% 2/18/70 Standard & Poors Rating: N/A Moody's Rating: Aaa 63942GAA1 Asset Minor Code 31 ACCOUNT 6746012124	64,825.230	57,706.12 89.0180	35,717.69	21,988.43 21,988.43	35,717.70 21,988.42	31.98 1.25
Navient Student 0.940% 7/15/69 Standard & Poors Rating: AAA Moody's Rating: N/A 63942LAA0 Asset Minor Code 31 ACCOUNT 6746012124	36,212.280	33,077.38 91.3430	31,866.81	1,210.57 1,210.57	31,866.81 1,210.57	15.13 1.03
New Residential 4.000% 4/25/57 Standard & Poors Rating: AAA Moody's Rating: N/A 64828MAA5 Asset Minor Code 31 ACCOUNT 6746012124	102,000.400	98,799.63 96.8620	97,155.37	1,644.26 1,644.26	97,155.37 1,644.26	340.00 4.13
New Residential 4.000% 5/25/57 Standard & Poors Rating: N/A Moody's Rating: Aaa 64829NAA2 Asset Minor Code 31 ACCOUNT 6746012124	107,160.270	103,256.42 96.3570	102,271.07	985.35 985.35	102,271.07 985.35	357.20 4.15
New Residential 4.000% 12/25/57 Standard & Poors Rating: AA+ Moody's Rating: N/A 64830GAB2 Asset Minor Code 31 ACCOUNT 6746012124	107,089.690	104,383.53 97.4730	102,571.84	1,811.69 1,811.69	102,571.84 1,811.69	356.97 4.10

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Nissan Auto Lease 4.880% 3/15/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 65479XAD4 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	65,674.05 101.0370	64,999.05	675.00 675.00	64,999.05 675.00	140.98 4.83
Oge Energy Corp 5.450% 5/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa1 670837AD5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,887.60 103.1460	61,069.80	817.80 817.80	61,069.80 817.80	1,507.83 5.28
Nyseg Storm Fdg LLC 4.713% 5/01/31 Standard & Poors Rating: AAA Moody's Rating: N/A 67122QAA2 Asset Minor Code 28 ACCOUNT 6746012124	75,000.000	75,489.00 100.6520	74,987.13	501.87 501.87	74,987.13 501.87	785.50 4.68
Oakwood Mtg 6.860% 4/15/29 Standard & Poors Rating: N/A Moody's Rating: Baa3 674135EL8 Asset Minor Code 31 ACCOUNT 6746012124	77,551.740	77,913.13 100.4660	77,972.70	- 59.57 - 59.57	77,972.70 - 59.57	443.34 6.83
Old Republic Intl 3.875% 8/26/26 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 680223AK0 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,375.75 98.8650	54,172.80	202.95 202.95	54,172.80 202.95	384.81 3.92
Old Rep Intl Corp 5.750% 3/28/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 680223AM6 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,510.50 101.0210	50,745.00	- 234.50 - 234.50	50,745.00 - 234.50	263.54 5.69

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Oracle Corp 4.700% 9/27/34 Standard & Poors Rating: BBB Moody's Rating: Baa2 68389XCT0 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	61,857.25 95.1650	62,351.90	- 494.65 - 494.65	62,351.90 - 494.65	288.53 4.94
Pg E Wildfire L P 4.722% 6/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 693342AG2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,179.35 97.1990	62,291.50	887.85 887.85	62,291.50 887.85	1,278.88 4.86
Pfs Financing 4.850% 2/15/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 69335PFU4 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	101,160.00 101.1600	99,997.98	1,162.02 1,162.02	99,997.98 1,162.02	215.56 4.79
Pnc Finl Svcs Group 5.939% 8/18/34 Standard & Poors Rating: A- Moody's Rating: A3 693475BS3 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	46,566.90 103.4820	46,570.05	- 3.15 - 3.15	46,570.05 - 3.15	541.93 5.74
Ppl Elec Utils Corp 4.850% 2/15/34 Standard & Poors Rating: A+ Moody's Rating: A1 69351UBC6 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	59,496.00 99.1600	59,260.80	235.20 235.20	59,260.80 235.20	614.33 4.89
Pg&e Recovery Fdg LI 5.256% 1/15/40 Standard & Poors Rating: AAA Moody's Rating: Aaa 71710TAE8 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	5,067.40 101.3480	5,039.85	27.55 27.55	5,039.85 27.55	77.38 5.19

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Physicians Realty LP 3.950% 1/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 71951QAB8 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,206.90 98.5580	53,154.20	1,052.70 1,052.70	53,154.20 1,052.70	639.68 4.01
Progress Residential 4.750% 10/27/27 Standard & Poors Rating: N/A Moody's Rating: Aaa 74333CAA4 Asset Minor Code 31 ACCOUNT 6746012124	14,740.110	14,844.47 100.7080	14,703.22	141.25 141.25	14,703.22 141.25	27.23 4.72
Prologis L P 1.750% 7/01/30 Standard & Poors Rating: A Moody's Rating: A2 74340XBZ3 Asset Minor Code 28 ACCOUNT 6746012124	25,000.000	21,722.25 86.8890	21,242.75	479.50 479.50	21,242.75 479.50	145.83 2.01
Public Svc Co 5.250% 1/15/33 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 744533BQ2 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	50,063.00 100.1260	49,927.00	136.00 136.00	49,927.00 136.00	772.92 5.24
Public Svc 4.900% 3/15/30 Standard & Poors Rating: BBB Moody's Rating: Baa2 744573BA3 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	60,570.60 100.9510	59,939.55	631.05 631.05	59,939.55 631.05	416.50 4.85
Quest Diagnostics 5.000% 12/15/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 74834LBG4 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	44,471.25 98.8250	43,951.95	519.30 519.30	43,951.95 519.30	850.00 5.06

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Rckt Mort Trust 6.631% 9/25/43 Standard & Poors Rating: N/A Moody's Rating: N/A 748956AA7 Asset Minor Code 31 ACCOUNT 6746012124	91,952.450	92,952.89 101.0880	92,886.34	66.55 66.55	92,886.34 66.55	101.62 6.56
Rckt Mortgage Trust 6.141% 3/25/44 Standard & Poors Rating: N/A Moody's Rating: N/A 74938PAA4 Asset Minor Code 31 ACCOUNT 6746012124	94,706.560	95,503.04 100.8410	95,416.87	86.17 86.17	95,416.87 86.17	96.93 6.09
Citizens Bk 4.575% 8/09/28 Standard & Poors Rating: A- Moody's Rating: A3 75524KPG3 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,970.30 99.9460	54,420.85	549.45 549.45	54,420.85 549.45	1,202.21 4.58
Realty Income Corp 3.200% 2/15/31 Standard & Poors Rating: A- Moody's Rating: A3 756109CD4 Asset Minor Code 28 ACCOUNT 6746012124	35,000.000	32,334.40 92.3840	32,202.80	131.60 131.60	32,202.80 131.60	236.44 3.46
Regency Centers L P 3.700% 6/15/30 Standard & Poors Rating: A- Moody's Rating: A3 75884RBA0 Asset Minor Code 28 ACCOUNT 6746012124	70,000.000	67,349.10 96.2130	65,671.90	1,677.20 1,677.20	65,671.90 1,677.20	978.44 3.85
Regions Financial 5.722% 6/06/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 7591EPAU4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,227.60 102.2320	56,144.55	83.05 83.05	56,144.55 83.05	1,267.58 5.60

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Residential Asset 5.26546% 9/25/34 Standard & Poors Rating: BBB- Moody's Rating: Aa1 76110WC87 Asset Minor Code 31 ACCOUNT 6746012124	85,509.560	85,512.98 100.0040	84,788.07	724.91 724.91	84,788.07 724.91	376.69 5.27
Retained Vantage 5.000% 9/15/48 Standard & Poors Rating: A- Moody's Rating: N/A 76134KAA2 Asset Minor Code 31 ACCOUNT 6746012124	45,000.000	44,653.95 99.2310	44,571.09	82.86 82.86	44,571.09 82.86	100.00 5.04
Rexford L P 2.125% 12/01/30 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 76169XAA2 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	25,522.80 85.0760	25,202.10	320.70 320.70	25,202.10 320.70	265.63 2.50
Rexford Industrial 5.000% 6/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 76169XAC8 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	40,028.40 100.0710	40,136.00	- 107.60 - 107.60	40,136.00 - 107.60	755.56 5.00
Rollins Inc 5.250% 2/24/35 Standard & Poors Rating: BBB Moody's Rating: N/A 775711AA2 Asset Minor Code 28 ACCOUNT 6746012124	40,000.000	39,905.60 99.7640	39,690.40	215.20 215.20	39,690.40 215.20	390.83 5.26
Sbna Auto Lease 4.560% 2/22/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 78398DAC1 Asset Minor Code 31 ACCOUNT 6746012124	80,000.000	80,101.60 100.1270	79,729.38	372.22 372.22	79,729.38 372.22	111.47 4.55

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Scs Recovery L P 0.861% 11/15/33 Standard & Poors Rating: AAA Moody's Rating: Aaa 78433LAA4 Asset Minor Code 31 ACCOUNT 6746012124	33,605.170	30,147.20 89.7100	29,491.56	655.64 655.64	29,491.56 655.64	133.42 0.96
Scs Recovery Fdg LLC 1.942% 5/15/40 Standard & Poors Rating: AAA Moody's Rating: N/A 78433LAB2 Asset Minor Code 28 ACCOUNT 6746012124	5,000.000	3,801.60 76.0320	3,763.05	38.55 38.55	3,763.05 38.55	44.77 2.55
Sbna Auto Lease Tr 0.00001% 4/20/28 Standard & Poors Rating: N/A Moody's Rating: Aaa 78437KAC8 Asset Minor Code 31 ACCOUNT 6746012124	110,000.000	110,504.90 100.4590	109,991.46	513.44 513.44	109,991.46 513.44	.00 0.00
Santander Drive 4.930% 9/17/29 Standard & Poors Rating: N/A Moody's Rating: Aaa 802919AD2 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,684.60 100.9780	70,046.48	638.12 638.12	70,046.48 638.12	153.38 4.88
Schwab Charles Corp 1.650% 3/11/31 Standard & Poors Rating: A- Moody's Rating: A2 808513BG9 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	50,770.80 84.6180	49,668.00	1,102.80 1,102.80	49,668.00 1,102.80	137.50 1.95
6297782 LLC Sr 5.026% 10/01/29 Standard & Poors Rating: BBB- Moody's Rating: Baa3 83007CAC6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	54,546.25 99.1750	54,635.35	- 89.10 - 89.10	54,635.35 - 89.10	230.36 5.07

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State Str Corp 4.821% 1/26/34 Standard & Poors Rating: A Moody's Rating: Aa3 857477CA9 Asset Minor Code 28 ACCOUNT 6746012124	20,000.000	19,675.40 98.3770	19,681.60	- 6.20 - 6.20	19,681.60 - 6.20	254.44 4.90
State Str Corp 4.530% 2/20/29 Standard & Poors Rating: A Moody's Rating: Aa3 857477CN1 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	55,300.85 100.5470	54,432.40	868.45 868.45	54,432.40 868.45	491.38 4.51
State Str Corp Sr Nt 4.675% 10/22/32 Standard & Poors Rating: A Moody's Rating: Aa3 857477CR2 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	64,732.20 99.5880	63,662.80	1,069.40 1,069.40	63,662.80 1,069.40	75.97 4.69
Stryker Corporation 4.850% 12/08/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 863667BC4 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	61,128.60 101.8810	60,195.00	933.60 933.60	60,195.00 933.60	1,155.92 4.76
T Mobile USA Inc 3.375% 4/15/29 Standard & Poors Rating: BBB Moody's Rating: Baa2 87264ABV6 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	52,368.25 95.2150	51,630.00	738.25 738.25	51,630.00 738.25	82.50 3.54
Taco Bell Funding 2.294% 8/25/51 Standard & Poors Rating: BBB Moody's Rating: N/A 87342RAH7 Asset Minor Code 31 ACCOUNT 6746012124	49,125.000	44,587.82 90.7640	44,035.96	551.86 551.86	44,035.96 551.86	203.47 2.53

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Targa Res L P 4.875% 2/01/31 Standard & Poors Rating: BBB Moody's Rating: Baa2 87612BBS0 Asset Minor Code 28 ACCOUNT 6746012124	65,000.000	63,217.05 97.2570	63,003.20	213.85 213.85	63,003.20 213.85	792.19 5.01
Towd Pt Mtg Tr 3.750% 4/25/39 Standard & Poors Rating: N/A Moody's Rating: N/A 89177WAE9 Asset Minor Code 31 ACCOUNT 6746012124	105,000.000	102,818.10 97.9220	102,571.88	246.22 246.22	102,571.88 246.22	328.13 3.83
Towd Point Mortgage 2.250% 3/25/59 Standard & Poors Rating: N/A Moody's Rating: N/A 89180LAA6 Asset Minor Code 31 ACCOUNT 6746012124	102,933.450	99,390.48 96.5580	98,333.61	1,056.87 1,056.87	98,333.61 1,056.87	193.00 2.33
Towd Point Mtg Tr 6.750% 7/25/63 Standard & Poors Rating: N/A Moody's Rating: N/A 89181XAM3 Asset Minor Code 31 ACCOUNT 6746012124	89,399.680	90,204.28 100.9000	90,485.74	- 281.46 - 281.46	90,485.74 - 281.46	502.87 6.69
Towd Point 4.51121% 10/25/64 Standard & Poors Rating: N/A Moody's Rating: N/R 891944AB6 Asset Minor Code 31 ACCOUNT 6746012124	83,431.090	83,357.67 99.9120	82,844.47	513.20 513.20	82,844.47 513.20	312.49 4.52
Tricon Residential 4.800% 11/17/29 Standard & Poors Rating: N/A Moody's Rating: A3 895975AC4 Asset Minor Code 31 ACCOUNT 6746012124	100,000.000	97,854.00 97.8540	97,031.25	822.75 822.75	97,031.25 822.75	400.00 4.91

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Tricon Amer Homes Tr 1.832% 11/17/39 Standard & Poors Rating: N/A Moody's Rating: Aaa 89613JAC4 Asset Minor Code 31 ACCOUNT 6746012124	20,000.000	18,762.40 93.8120	18,568.75	193.65 193.65	18,568.75 193.65	11.20 1.95
Truist Finl Corp Mtn 5.867% 6/08/34 Standard & Poors Rating: A- Moody's Rating: Baa1 89788MAP7 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,349.70 102.4540	56,458.60	- 108.90 - 108.90	56,458.60 - 108.90	1,281.78 5.73
Trust Financial Mtn 7.161% 10/30/29 Standard & Poors Rating: A- Moody's Rating: Baa1 89788MAQ5 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	64,776.60 107.9610	64,271.40	505.20 505.20	64,271.40 505.20	11.94 6.63
Udr Inc 4.400% 1/26/29 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 90265EAP5 Asset Minor Code 28 ACCOUNT 6746012124	30,000.000	29,891.70 99.6390	29,052.60	839.10 839.10	29,052.60 839.10	348.33 4.42
US Airways 2013 1A 3.950% 5/15/27 Standard & Poors Rating: BBB+ Moody's Rating: Baa3 90346WAA1 Asset Minor Code 31 ACCOUNT 6746012124	50,761.800	50,526.27 99.5360	50,178.04	348.23 348.23	50,178.04 348.23	924.57 3.97
United Air 2014 2 3.750% 3/03/28 Standard & Poors Rating: A Moody's Rating: N/A 90932QAA4 Asset Minor Code 31 ACCOUNT 6746012124	115,678.240	113,680.48 98.2730	113,524.31	156.17 156.17	113,524.31 156.17	698.89 3.82



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US Bancorp Mtn 5.384% 1/23/30 Standard & Poors Rating: A Moody's Rating: A3 91159HJQ4 Asset Minor Code 28 ACCOUNT 6746012124	55,000.000	56,320.00 102.4000	55,960.85	359.15 359.15	55,960.85 359.15	806.10 5.26
US Bancorp Mtn 5.424% 2/12/36 Standard & Poors Rating: A Moody's Rating: A3 91159HJU5 Asset Minor Code 28 ACCOUNT 6746012124	45,000.000	45,144.90 100.3220	45,000.00	144.90 144.90	45,000.00 144.90	535.62 5.41
Verizon 2.550% 3/21/31 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92343VGJ7 Asset Minor Code 28 ACCOUNT 6746012124	80,000.000	71,231.20 89.0390	68,904.00	2,327.20 2,327.20	68,904.00 2,327.20	226.67 2.86
Verizon Master Tr 5.080% 1/21/31 Standard & Poors Rating: AAA Moody's Rating: N/A 92348KDR1 Asset Minor Code 31 ACCOUNT 6746012124	85,000.000	86,271.60 101.4960	84,977.87	1,293.73 1,293.73	84,977.87 1,293.73	131.94 5.01
Wec Energy 2.200% 12/15/28 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 92939UAG1 Asset Minor Code 28 ACCOUNT 6746012124	50,000.000	46,319.50 92.6390	45,218.50	1,101.00 1,101.00	45,218.50 1,101.00	415.56 2.37
Wells Fargo Mtn 2.879% 10/30/30 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U2G7 Asset Minor Code 28 ACCOUNT 6746012124	60,000.000	55,594.20 92.6570	54,429.00	1,165.20 1,165.20	54,429.00 1,165.20	4.80 3.11

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Wells Fargo Co Mtn 5.574% 7/25/29 Standard & Poors Rating: BBB+ Moody's Rating: A1 95000U3E1 Asset Minor Code 28 ACCOUNT 6746012124	100,000.000	102,882.00 102.8820	102,071.85	810.15 810.15	102,071.85 810.15	92.90 5.42
Wells Fargo Co Mtg 3.390% 11/17/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 95001ABB1 Asset Minor Code 31 ACCOUNT 6746012124	36,475.310	36,021.92 98.7570	35,852.68	169.24 169.24	35,852.68 169.24	103.04 3.43
Wells Fargo 3.453% 7/15/50 Standard & Poors Rating: N/A Moody's Rating: Aaa 95001MAF7 Asset Minor Code 31 ACCOUNT 6746012124	60,000.000	58,476.00 97.4600	57,628.13	847.87 847.87	57,628.13 847.87	172.65 3.54
Wendys Funding LLC 2.370% 6/15/51 Standard & Poors Rating: BBB Moody's Rating: N/A 95058XAK4 Asset Minor Code 31 ACCOUNT 6746012124	52,907.400	48,125.63 90.9620	47,383.12	742.51 742.51	47,383.12 742.51	160.22 2.61
World Omni Set 5.500% 6/17/30 Standard & Poors Rating: AA+ Moody's Rating: N/A 98164LAE9 Asset Minor Code 31 ACCOUNT 6746012124	70,000.000	70,779.10 101.1130	70,393.75	385.35 385.35	70,393.75 385.35	171.11 5.44
World Omni Auto Rec 4.990% 3/15/30 Standard & Poors Rating: AAA Moody's Rating: N/A 98164YAD3 Asset Minor Code 31 ACCOUNT 6746012124	65,000.000	65,738.40 101.1360	64,995.20	743.20 743.20	64,995.20 743.20	144.16 4.93

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<b>Total Corporate Issues</b>	<b>11,451,690.700</b>	<b>11,230,886.46</b>	<b>11,114,312.82</b>	<b>116,573.64</b>	<b>11,114,312.84</b>	<b>76,178.38</b>
				<b>116,573.64</b>	<b>116,573.62</b>	<b>4.31</b>
<b>Foreign Issues</b>						
As Mileage Plant Ip 5.021% 10/20/29 Standard & Poors Rating: N/A Moody's Rating: Baa2 00218QAA8 Asset Minor Code 35 ACCOUNT 6746012124	30,000.000	29,095.20 96.9840	28,557.60	537.60 537.60	28,557.60 537.60	46.03 5.18
Aercap Ireland 2.450% 10/29/26 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 00774MAV7 Asset Minor Code 35 ACCOUNT 6746012124	75,000.000	72,552.00 96.7360	71,950.50	601.50 601.50	71,950.50 601.50	10.21 2.53
Bank Of Montreal 3.088% 1/10/37 Standard & Poors Rating: BBB+ Moody's Rating: Baa1 06368DH72 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	42,236.00 84.4720	42,117.50	118.50 118.50	42,117.50 118.50	476.07 3.66
Bank Of Montreal Mtn 1.250% 9/15/26 Standard & Poors Rating: A- Moody's Rating: A2 06368FAC3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	62,374.65 95.9610	61,583.60	791.05 791.05	61,583.60 791.05	103.82 1.30
Bank Montreal Mtn 4.61436% 9/10/30 Standard & Poors Rating: A- Moody's Rating: A2 06368L8L3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	65,100.10 100.1540	64,138.10	962.00 962.00	64,138.10 962.00	1,183.07 4.61

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Bank Nova Scotia B C 5.350% 12/07/26 Standard & Poors Rating: A- Moody's Rating: A2 06418JAA9 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	55,801.35 101.4570	55,872.30	- 70.95 - 70.95	55,872.30 - 70.95	1,177.00 5.27
Brookfield Fin Inc 6.350% 1/05/34 Standard & Poors Rating: A- Moody's Rating: A3 11271LAK8 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	58,025.00 105.5000	58,769.15	- 744.15 - 744.15	58,769.15 - 744.15	1,125.36 6.02
Canadian Imperial 4.94604% 4/28/28 Standard & Poors Rating: A- Moody's Rating: A2 13607LNG4 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	50,985.50 101.9710	50,116.00	869.50 869.50	50,116.00 869.50	14.79 4.85
Canadian Nat Ltd Mtn 5.000% 12/15/29 Standard & Poors Rating: BBB- Moody's Rating: Baa1 136385BB6 Asset Minor Code 35 ACCOUNT 6746012124	45,000.000	44,852.85 99.6730	45,035.65	- 182.80 - 182.80	45,035.65 - 182.80	906.25 5.02
Credit Suisse Ag Mtn 5.000% 7/09/27 Standard & Poors Rating: A+ Moody's Rating: Aa2 22550L2K6 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	65,989.30 101.5220	65,640.25	349.05 349.05	65,640.25 349.05	1,011.11 4.93
Hsbc Holdings Plc 2.099% 6/04/26 Standard & Poors Rating: A- Moody's Rating: WR 404280CG2 Asset Minor Code 35 ACCOUNT 6746012124	50,000.000	49,866.00 99.7320	49,400.50	465.50 465.50	49,400.50 465.50	428.55 2.10

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Hsbc Hldgs Plc Sr 5.733% 5/17/32 Standard & Poors Rating: A- Moody's Rating: A3 404280EG0 Asset Minor Code 35 ACCOUNT 6746012124	55,000.000	56,904.65 103.4630	56,620.30	284.35 284.35	56,620.30 284.35	1,436.44 5.54
Royal Bk Ca Mtn 4.650% 1/27/26 Standard & Poors Rating: A- Moody's Rating: A3 780082AD5 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	64,997.40 99.9960	64,867.40	130.00 130.00	64,867.40 130.00	789.21 4.65
Royal Bk Cda Mtn 4.950% 2/01/29 Standard & Poors Rating: A Moody's Rating: A1 78016HZV5 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	66,342.90 102.0660	64,931.75	1,411.15 1,411.15	64,931.75 1,411.15	804.38 4.85
Royal Bk Mtn 4.650% 10/18/30 Standard & Poors Rating: A Moody's Rating: A1 78017FZT3 Asset Minor Code 35 ACCOUNT 6746012124	65,000.000	64,878.45 99.8130	64,188.15	690.30 690.30	64,188.15 690.30	109.15 4.66
Smith Nephew Plc 5.400% 3/20/34 Standard & Poors Rating: BBB+ Moody's Rating: Baa2 83192PAD0 Asset Minor Code 35 ACCOUNT 6746012124	60,000.000	59,878.20 99.7970	59,890.80	- 12.60 - 12.60	59,890.80 - 12.60	369.00 5.41
Toronto Dominion Mtn 4.693% 9/15/27 Standard & Poors Rating: A- Moody's Rating: A2 89115A2H4 Asset Minor Code 35 ACCOUNT 6746012124	95,000.000	95,856.90 100.9020	94,892.65	964.25 964.25	94,892.65 964.25	569.68 4.65



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Westpac Bkg Corp 5.457% 11/18/27 Standard & Poors Rating: AA- Moody's Rating: Aa2 961214FK4 Asset Minor Code 35 ACCOUNT 6746012124	60,000.000	62,008.20 103.3470	61,347.00	661.20 661.20	61,347.00 661.20	1,482.49 5.28
<b>Total Foreign Issues</b>	<b>1,070,000.000</b>	<b>1,067,744.65</b>	<b>1,059,919.20</b>	<b>7,825.45</b> <b>7,825.45</b>	<b>1,059,919.20</b> <b>7,825.45</b>	<b>12,042.61</b> <b>4.45</b>

**Municipal Issues**

California ST Build 7.550% 4/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063A5G5 Asset Minor Code 39 ACCOUNT 6746012124	95,000.000	114,714.40 120.7520	114,265.60	448.80 448.80	114,265.60 448.80	597.71 6.25
California ST 7.300% 10/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063A7D0 Asset Minor Code 39 ACCOUNT 6746012124	100,000.000	115,896.00 115.8960	114,854.10	1,041.90 1,041.90	114,854.10 1,041.90	608.33 6.30
California ST Build 7.350% 11/01/39 Standard & Poors Rating: AA- Moody's Rating: Aa2 13063BBU5 Asset Minor Code 39 ACCOUNT 6746012124	50,000.000	58,198.50 116.3970	58,145.50	53.00 53.00	58,145.50 53.00	1,837.50 6.31
Chicago II Met Wtr 5.720% 12/01/38 Standard & Poors Rating: AA+ Moody's Rating: Aa1 167560PL9 Asset Minor Code 39 ACCOUNT 6746012124	75,000.000	77,423.25 103.2310	76,769.25	654.00 654.00	76,769.25 654.00	1,787.50 5.54

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cook Cnty Il 6.229% 11/15/34 Standard & Poors Rating: A+ Moody's Rating: A1 213185DV0 Asset Minor Code 39 ACCOUNT 6746012124	105,000.000	111,041.70 105.7540	110,966.60	75.10 75.10	110,966.60 75.10	3,015.87 5.89
Florida ST Brd Admin 2.154% 7/01/30 Standard & Poors Rating: AA Moody's Rating: Aa2 341271AF1 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	4,453.95 89.0790	4,405.05	48.90 48.90	4,405.05 48.90	35.90 2.42
Florida ST Brd Admin 5.526% 7/01/34 Standard & Poors Rating: AA Moody's Rating: Aa2 341271AH7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	5,104.85 102.0970	5,020.25	84.60 84.60	5,020.25 84.60	92.10 5.41
Illinois ST 5.100% 6/01/33 Standard & Poors Rating: N/A Moody's Rating: A3 452151LF8 Asset Minor Code 41 ACCOUNT 6746012124	9,411.760	9,408.56 99.9660	9,402.55	6.01 6.01	9,402.55 6.01	200.00 5.10
Illinois ST Toll Hwy 6.184% 1/01/34 Standard & Poors Rating: AA- Moody's Rating: Aa3 452252FH7 Asset Minor Code 39 ACCOUNT 6746012124	50,000.000	53,179.50 106.3590	52,864.05	315.45 315.45	52,864.05 315.45	1,030.67 5.81
Jobsohio Beverage Oh 4.433% 1/01/33 Standard & Poors Rating: AA+ Moody's Rating: Aa2 47770VBR0 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	9,997.50 99.9750	9,863.50	134.00 134.00	9,863.50 134.00	147.77 4.43

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Los Angeles Ca Dept 5.516% 7/01/27 Standard & Poors Rating: A Moody's Rating: Aa2 544495VX9 Asset Minor Code 39 ACCOUNT 6746012124	120,000.000	121,410.00 101.1750	120,482.80	927.20 927.20	120,482.80 927.20	2,206.40 5.45
Louisiana Loc Govt 4.475% 8/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 54627RAP5 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	9,535.30 95.3530	9,346.80	188.50 188.50	9,346.80 188.50	111.88 4.69
Louisiana Loc Govt 5.198% 12/01/39 Standard & Poors Rating: AAA Moody's Rating: Aaa 54627RAT7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	5,051.70 101.0340	5,010.40	41.30 41.30	5,010.40 41.30	108.29 5.14
Massachusetts ST Spl 4.110% 7/15/31 Standard & Poors Rating: N/A Moody's Rating: Aa1 576004HG3 Asset Minor Code 41 ACCOUNT 6746012124	23,137.500	22,971.60 99.2830	22,599.14	372.46 372.46	22,599.14 372.46	280.00 4.14
New York Ny Build 5.985% 12/01/36 Standard & Poors Rating: AA Moody's Rating: Aa2 64966HTX8 Asset Minor Code 39 ACCOUNT 6746012124	40,000.000	41,658.40 104.1460	41,420.60	237.80 237.80	41,420.60 237.80	997.50 5.75
New York Ny Build 5.968% 3/01/36 Standard & Poors Rating: AA Moody's Rating: Aa2 64966HYM6 Asset Minor Code 39 ACCOUNT 6746012124	75,000.000	78,837.00 105.1160	77,872.50	964.50 964.50	77,872.50 964.50	746.00 5.68

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
New York Ny Build 6.271% 12/01/37 Standard & Poors Rating: AA Moody's Rating: Aa2 64966JAR7 Asset Minor Code 39 ACCOUNT 6746012124	35,000.000	37,764.30 107.8980	36,760.17	1,004.13 1,004.13	36,760.17 1,004.13	914.52 5.81
New York ST Dorm 5.500% 3/15/30 Standard & Poors Rating: AA+ Moody's Rating: Aa1 649902T29 Asset Minor Code 41 ACCOUNT 6746012124	15,377.710	15,685.73 102.0030	15,500.42	185.31 185.31	15,500.42 185.31	108.07 5.39
New York ST Urban 5.770% 3/15/39 Standard & Poors Rating: AA+ Moody's Rating: Aa1 650035TD0 Asset Minor Code 39 ACCOUNT 6746012124	15,000.000	15,364.95 102.4330	15,352.90	12.05 12.05	15,352.90 12.05	110.59 5.63
New York ST Urban 3.900% 3/15/33 Standard & Poors Rating: N/A Moody's Rating: Aa1 650036JX5 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	4,805.30 96.1060	4,751.00	54.30 54.30	4,751.00 54.30	24.92 4.06
Oklahoma Dev Fin 3.877% 5/01/37 Standard & Poors Rating: N/A Moody's Rating: Aaa 6789084C5 Asset Minor Code 41 ACCOUNT 6746012124	39,600.460	38,476.99 97.1630	37,913.48	563.51 563.51	37,913.48 563.51	767.65 3.99
Port Morrow Or 2.543% 9/01/40 Standard & Poors Rating: N/A Moody's Rating: Aa2 73474TAT7 Asset Minor Code 39 ACCOUNT 6746012124	5,000.000	3,609.10 72.1820	3,701.25	- 92.15 - 92.15	3,701.25 - 92.15	21.19 3.52

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Texas Nat Gas 5.102% 4/01/35 Standard & Poors Rating: N/A Moody's Rating: Aaa 88258MAA3 Asset Minor Code 41 ACCOUNT 6746012124	17,653.410	18,020.78 102.0810	17,542.19	478.59 478.59	17,542.19 478.59	150.11 5.00
Texas ST Build 4.631% 4/01/33 Standard & Poors Rating: AAA Moody's Rating: Aaa 882722VP3 Asset Minor Code 39 ACCOUNT 6746012124	20,000.000	20,036.80 100.1840	19,772.42	264.38 264.38	19,772.42 264.38	77.18 4.62
Texas ST Transn 5.178% 4/01/30 Standard & Poors Rating: AAA Moody's Rating: Aaa 88283LHU3 Asset Minor Code 39 ACCOUNT 6746012124	10,000.000	10,230.20 102.3020	9,998.90	231.30 231.30	9,998.90 231.30	43.15 5.06
<b>Total Municipal Issues</b>	<b>940,180.840</b>	<b>1,002,876.36</b>	<b>994,581.42</b>	<b>8,294.94</b> <b>8,294.94</b>	<b>994,581.42</b> <b>8,294.94</b>	<b>16,020.80</b> <b>5.64</b>

**Mutual Funds**

**Mutual Funds-Equity**

Dfa US Small Cap Portfolio 233203843 Asset Minor Code 98 ACCOUNT 6746012101	292,659.132	12,795,057.25 43.7200	9,238,451.13	3,556,606.12 - 515,741.23	12,824,178.42 - 29,121.17	.00 1.21
Dodge Cox International Stock Fd I 256206103 Asset Minor Code 98 ACCOUNT 6746012107	201,306.256	11,244,967.46 55.8600	8,464,393.53	2,780,573.93 333,358.96	10,068,406.03 1,176,561.43	.00 2.01

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
<b>Total Mutual Funds-Equity</b>	<b>493,965.388</b>	<b>24,040,024.71</b>	<b>17,702,844.66</b>	<b>6,337,180.05</b>	<b>22,892,584.45</b>	<b>.00</b>
				<b>- 182,382.27</b>	<b>1,147,440.26</b>	<b>1.58</b>
<b>Mutual Funds-Fixed Income</b>						
Dodge Cox Income 256210105 Asset Minor Code 99 ACCOUNT 6746012107	.000	.00 12.6400	.00	.00 1,526,515.95	.00 .00	.00 0.00
<b>Total Mutual Funds-Fixed Income</b>	<b>.000</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
				<b>1,526,515.95</b>	<b>.00</b>	<b>0.00</b>
<b>Total Mutual Funds</b>	<b>493,965.388</b>	<b>24,040,024.71</b>	<b>17,702,844.66</b>	<b>6,337,180.05</b>	<b>22,892,584.45</b>	<b>.00</b>
				<b>1,344,133.68</b>	<b>1,147,440.26</b>	<b>1.58</b>

**Miscellaneous**

**Partnerships/Joint Ventures**

Rreef America II Reit *** 75699H1A8 Asset Minor Code 76 Date Last Priced: 04/01/25 ACCOUNT 6746012105	83,890.001	10,561,802.05 125.9006 @	8,794,097.81	1,767,704.24 - 408,314.74	10,739,371.43 - 177,569.38	.00 0.00
Lsv Emerging Mrkts Small Cap Eq Fd *** 95MSCDPN7 Asset Minor Code 77 ACCOUNT 6746012122	11,928.046	4,203,571.15 352.4107	2,916,750.45	1,286,820.70 179,673.79	4,010,139.93 193,431.22	.00 0.00
Bny Afl-Cio Eq Ind *** 95MSC87W8 Asset Minor Code 77 ACCOUNT 6746012110	1,577,789.734	29,788,670.18 18.8800	20,132,597.00	9,656,073.18 2,987,868.59	26,569,979.13 3,218,691.05	.00 0.00

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Wcp Scp III, LP *** 95MSEJQ01 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012100	10,365,957.450	10,365,957.45 1.0000 @	10,365,957.45	.00 .00	10,365,957.45 .00	.00 0.00
Jpmcb Corporate High Yield Fund *** 95MSEQ4H2 Asset Minor Code 77 ACCOUNT 6746012100	230,174.996	14,972,883.49 65.0500	14,600,000.00	372,883.49 372,883.49	14,600,000.00 372,883.49	.00 0.00
Schroder Taft Hartley Income Fund LP *** 96MSCFGG5 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012120	4,008,324.000	4,008,324.00 1.0000 @	4,008,324.00	.00 .00	3,556,767.74 451,556.26	.00 0.00
Mesirow Financial Priv Eq Fd VIII A *** 96MSCH755 Asset Minor Code 77 Date Last Priced: 12/31/24 ACCOUNT 6746012121	3,363,038.000	3,363,038.00 1.0000 @	3,363,038.00	.00 .00	3,194,495.00 168,543.00	.00 0.00
Ullico Infrastructure Tax-Exempt Fd *** 96MSC0TA7 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012112	14,103.196	4,284,655.85 303.8074 @	2,523,528.36	1,761,127.49 417,664.68	3,828,692.46 455,963.39	.00 0.00
Beach Point Dynamic Offshore Fd 96MSC4J36 Asset Minor Code 77 ACCOUNT 6746012116	.000	.00 1,964.7035	.00	.00 - 1,622,688.46	.00 .00	.00 0.00
Blackrock Strategic Income Opp Fd 96MSC6XJ0 Asset Minor Code 77 ACCOUNT 6746012118	.000	.00 16.1178	.00	.00 - 920,525.67	.00 .00	.00 0.00

**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Washington Cap Mgmt Jmt Trn Infr Fd *** 96MSC9688 Asset Minor Code 77 Date Last Priced: 12/31/24 ACCOUNT 6746012119	3,054,674.510	3,054,674.51 1.0000 @	3,054,674.51	.00 .00	3,156,914.85 - 102,240.34	.00 0.00
Prime Property Fund, LLC *** 97MSCD4R7 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746012106	585.319	11,324,102.31 19,346.8900 @	10,156,144.41	1,167,957.90 - 397,127.16	11,563,281.25 - 239,178.94	.00 0.00
Rbc Emerging Markets Equities 97MSCXK61 Asset Minor Code 77 ACCOUNT 6746012111	.000	.00 819,459.0000	.00	.00 - 1,235,894.11	.00 .00	.00 0.00
<b>Total Partnerships/Joint Ventures</b>	<b>22,710,465.252</b>	<b>95,927,678.99</b>	<b>79,915,111.99</b>	<b>16,012,567.00 - 626,459.59</b>	<b>91,585,599.24 4,342,079.75</b>	<b>.00 0.00</b>
<b>Collective Investment Funds</b>						
Segall Bryant & Hamill Intl Smcap *** 9SPMTJBN1 Asset Minor Code 17 ACCOUNT 6746012109	218,734.633	3,893,476.47 17.8000	2,893,960.24	999,516.23 - 195,037.44	3,298,518.27 594,958.20	1,500,000.00 0.00
<b>Total Collective Investment Funds</b>	<b>218,734.633</b>	<b>3,893,476.47</b>	<b>2,893,960.24</b>	<b>999,516.23 - 195,037.44</b>	<b>3,298,518.27 594,958.20</b>	<b>1,500,000.00 0.00</b>
<b>Total Miscellaneous</b>	<b>22,929,199.885</b>	<b>99,821,155.46</b>	<b>82,809,072.23</b>	<b>17,012,083.23 - 821,497.03</b>	<b>94,884,117.51 4,937,037.95</b>	<b>1,500,000.00 0.00</b>
<b>Total Assets</b>	<b>46,571,616.623</b>	<b>146,469,378.28</b>	<b>122,826,074.50</b>	<b>23,643,303.78 816,677.15</b>	<b>140,090,833.29 6,378,544.99</b>	<b>1,654,694.21 0.86</b>



**ASSET DETAIL (continued)**

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Accrued Income	.000	1,654,694.21	1,654,694.21			
<b>Grand Total</b>	<b>46,571,616.623</b>	<b>148,124,072.49</b>	<b>124,480,768.71</b>			

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

\*\*\* This asset is held or controlled by the customer or by a third party on behalf of the customer, and is reported for customer recordkeeping purposes only. U.S. Bank does not have actual custody or control of this asset. With the exception of most marketable securities, the description of the asset and its price (or value) may have been provided to U.S. Bank by the customer or a third party and should not be relied upon for any purpose.

@ No current price is available.

The asset categories used in this statement may be general in nature. For example, assets listed under the "Mutual Funds" category may include open-end investment companies registered under the Investment Company Act of 1940 (which are commonly known as "mutual funds") but may also include closed-end investment companies, unit investment trusts, common trust funds, collective trust funds or other investments that are registered with (or not subject to registration with) the Securities and Exchange Commission.

2024 Attachment #1  
Schedule MB, lines 9c and 9h –  
Schedule of Funding Standard Account Bases

	Original Date	Original Amount	Original Period (Years)	Remaining Period at 5/1/2024	Outstanding Balance at 5/1/2024	Amortization Payment
<b>Charges</b>						
Plan Amendment	5/1/1995		30	1	\$119,624	\$119,624
Plan Amendment	5/1/1996		30	2	247,350	127,771
Plan Amendment	5/1/1997	\$99,640	30	3	21,417	7,617
Plan Amendment	5/1/2002	70,070	30	8	34,030	5,303
Assumption change	5/1/2003	591,293	30	9	312,973	44,671
Assumption change	5/1/2007	2,912,339	30	13	1,968,485	218,561
ENIL 09/09	5/1/2009	23,343,701	29	14	16,654,422	1,766,265
ENIL 09/10	5/1/2010	3,127,568	28	14	2,255,020	239,154
ENIL 09/11	5/1/2011	1,550,876	27	14	1,131,103	119,958
Experience loss - other	5/1/2011	318,405	15	2	63,185	32,639
ENIL 09/12	5/1/2012	601,144	26	14	443,938	47,081
Experience loss - other	5/1/2012	1,179,296	15	3	339,154	120,619
Assumption change	5/1/2012	2,255,782	15	3	648,739	230,721
ENIL 09/13	5/1/2013	4,584,195	25	14	3,435,402	364,338
Assumption change	5/1/2013	4,188,400	15	4	1,554,781	428,134
Assumption change	5/1/2014	2,479,168	15	5	1,114,061	253,270
ENIL 09/14	5/1/2014	6,539,626	24	14	4,979,536	528,099
Experience loss	5/1/2015	2,976,710	15	6	1,555,096	303,925
Assumption change	5/1/2015	317,873	15	6	166,057	32,454
Experience loss	5/1/2016	7,653,943	15	7	4,521,216	781,043
Assumption change	5/1/2016	2,318,779	15	7	1,369,713	236,619
Experience loss	5/1/2017	2,120,261	15	8	1,387,768	216,244
Experience loss	5/1/2018	2,401,826	15	9	1,715,336	244,832
Experience loss	5/1/2019	2,201,519	15	10	1,695,035	224,300
Experience loss	5/1/2020	3,961,563	15	11	3,256,621	403,420
Assumption change	5/1/2020	1,209,055	15	11	993,910	123,122
Assumption change	5/1/2021	2,376,992	15	12	2,069,808	241,941
Experience loss	5/1/2023	3,043,298	15	14	2,920,785	309,760
Experience loss	5/1/2024	2,971,321	15	15	<u>2,971,321</u>	<u>302,434</u>
Total Charges					\$59,945,886	\$8,073,919

	Original Date	Original Amount	Original Period (Years)	Remaining Period at 5/1/2024	Outstanding Balance at 5/1/2024	Amortization Payment
<b>Credits</b>						
Experience gain - other	5/1/2013	\$2,403,845	15	4	\$892,335	\$245,719
Experience gain - other	5/1/2014	6,264,315	15	5	2,814,989	639,957
Method Change	5/1/2018	7,686,591	10	4	3,700,114	1,018,887
Assumption Change	5/1/2019	1,408,486	15	10	1,084,448	143,502
Experience gain	5/1/2021	2,226,543	15	12	1,938,803	226,627
Experience gain	5/1/2022	824,974	15	13	756,277	83,969
Assumption Change	5/1/2024	79,060	15	15	<u>79,060</u>	<u>8,047</u>
Total Credits					\$11,266,026	\$2,366,708

2024 Attachment #8

Schedule MB, line 11- Justification for Change in Actuarial Assumptions.

**RPA Interest Assumption**

The RPA interest assumption was changed from 2.75% to 3.56% in order to remain within the permitted range.

The change to the RPA interest rate did not affect the Unfunded Actuarial Accrued Liability.

**Administrative Expense**

The assumed annual fund operating expense has been increased from \$600,000 to \$625,000 based upon recent experience.

The change to the administrative expense did not affect the Unfunded Actuarial Accrued Liability.

**Withdrawal Rates**

We have adjusted withdrawal rates to more closely align with recent experience.

This decreased the Unfunded Actuarial Accrued Liability by less than \$0.1 million.