

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan... B This return/report is: [] a single-employer plan [] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... []

Part II Basic Plan Information—enter all requested information

1a Name of plan: CHICAGO PAINTERS AND DECORATORS WELFARE FUND
1b Three-digit plan number (PN): 501
1c Effective date of plan: 04/01/1954
2a Plan sponsor's name (employer, if for a single-employer plan): TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FUND
2b Employer Identification Number (EIN): 51-0245220
2c Plan Sponsor's telephone number: 630-960-5572
2d Business code (see instructions): 238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Joseph Rinehart (plan administrator) and Miles Beatty (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	2829
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	2583
	6a(2)	2427
	6b	256
	6c	
	6d	2683
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	338

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan CHICAGO PAINTERS AND DECORATORS WELFARE FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FUND	D Employer Identification Number (EIN) 51-0245220

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

AMALGAMATED LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5501223	60216	26IL06	6811	08/01/2023	07/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
---	--

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

- a** Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
	(6) Total additions	7c(6)
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶ AD&D

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	204819
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan CHICAGO PAINTERS AND DECORATORS WELFARE FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FUND	D Employer Identification Number (EIN) 51-0245220	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MESIROW FINANCIAL INV MGMNT	430 WEST 7TH STREET KANSAS CITY, MO 64105
------------------------------------	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP	23-1945930
---------------------------	-------------------

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VIRTUS INVESTMENT ADVISERS, LLC	ONE FINANCIAL PLAZA HARTFORD, CT 06103
--	---

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLUECROSS BLUESHEILD OF IL

36-1236610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 49 99	NONE	1196924	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARNOLD AND KADJAN

36-2498571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	650425	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VALENZ CARE

36-4869660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	489756	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS, INC.

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13 49 99	NONE	266110	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	26214	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PATRICIA SAENZ

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	196937	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FOSTER AND FOSTER

59-1921114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	139792	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHRISSE GUNDER

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	135587	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOANNE SAENZ

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	133467	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LANER MUCHIN, LTD.

36-3088463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	128981	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VISION SERVICE PLAN

20-0891619

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	120664	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	117962	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DIANE KANYUH

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	99070	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RICHARD J. WOLF & COMPANY

36-3182363

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	80082	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BOND BROTHERS AND COMPANY

36-2433269

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	70784	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ANA BEDOLLA

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	69109	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FREDERICK PENDLEBURY

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	66178	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ASHLEY HEGARTY

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	65459	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARTHA TINOCO

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	64841	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 49	NONE	61119	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELTA DENTAL PLAN OF ILLINOIS

36-2612058

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12	NONE	59196	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ANGELA GUNDER

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	58213	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CINDY PERNA

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	56278	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KAREN VALENTINE

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	55659	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS, LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	55450	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NATALIE GIERMAN

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	52411	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JILL HEGARTY

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	41911	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MEDEXPERT INTERNATIONAL, INC.

94-3360248

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	39485	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JUSTINE JOHNSON

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	37040	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	23072	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	20000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZELIS PAYMENT HOLDINGS

84-3069529

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	17591	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BMO HARRIS BANK, N.A.

36-2085229

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49	NONE	16781	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KEN KAZAITIS

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	7703	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TODD OVERDORF

51-0245220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	6496	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MIDWEST INSTITUTIONAL TRUST COMPANY

93-1799133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 55 61 62	NONE	5052	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ZENITH AMERICAN SOLUTIONS, INC.	49	26214

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ZELIS MEDICAL 149 NEWBURY ST., 5TH FLOOR BOSTON, MA 02116 84-3069529	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

A Name of plan <u>CHICAGO PAINTERS AND DECORATORS WELFARE FUND</u>	B Three-digit plan number (PN) ▶	<u>501</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FUND</u>	D Employer Identification Number (EIN) <u>51-0245220</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PARAMETRIC DEFENSIVE EQUITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>PARAMETRIC PORTFOLIO ASSOCIATES LLC</u>		
c EIN-PN <u>45-2531297-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7584759</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS TOTAL ABSOLUTE RETURN FUND LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES OF AMERICA, LLC</u>		
c EIN-PN <u>45-4783986-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>992550</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS CORE FIXED INCOME FUND LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES OF AMERICA, LLC</u>		
c EIN-PN <u>20-0005644-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11854478</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS HIGH YIELD FUND LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES OF AMERICA, LLC</u>		
c EIN-PN <u>39-2021943-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>752257</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NIS PREFERRED STOCK FUND II LLC</u>		
b Name of sponsor of entity listed in (a): <u>NATIONAL INVESTMENT SERVICES OF AMERICA, LLC</u>		
c EIN-PN <u>16-1626084-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1114142</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025	
A Name of plan CHICAGO PAINTERS AND DECORATORS WELFARE FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FUND	D Employer Identification Number (EIN) 51-0245220

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	5149787	4714318
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3901581	4480728
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1899345	3609485
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4333249	4885735
(2) U.S. Government securities	1c(2)	10309285	11813713
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	14524229	16121092
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	12218423	14713427
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	6977192	7584759
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14105079	14438145
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	870139	1076529

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	74288309	83437931
Liabilities			
g Benefit claims payable.....	1g	4787000	4743000
h Operating payables.....	1h	191805	146655
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	788363	828857
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	5767168	5718512
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	68521141	77719419

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	52073874	
(B) Participants.....	2a(1)(B)	4096826	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		56170700
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	154731	
(B) U.S. Government securities.....	2b(1)(B)	330894	
(C) Corporate debt instruments.....	2b(1)(C)	689572	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	45025	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1220222
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	724469	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		724469
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	80743064	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	80569197	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		173867
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	818650	
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1094565
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		584495
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		407032
c Other income	2c		3473098
d Total income. Add all income amounts in column (b) and enter total	2d		64667098

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	50178425	
(2) To insurance carriers for the provision of benefits	2e(2)	188186	
(3) Other	2e(3)	1906672	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		52273283
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	1168967	
(2) Contract administrator fees	2i(2)	197881	
(3) Recordkeeping fees	2i(3)	80082	
(4) IQPA audit fees	2i(4)	55450	
(5) Investment advisory and investment management fees	2i(5)	166086	
(6) Bank or trust company trustee/custodial fees	2i(6)	16786	
(7) Actuarial fees	2i(7)	139792	
(8) Legal fees	2i(8)	779406	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	50646	
(11) Other expenses	2i(11)	540441	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3195537
j Total expenses. Add all expense amounts in column (b) and enter total	2j		55468820

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		9198278
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LEGACY PROFESSIONALS LLP

(2) EIN: 32-0043599

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Chicago Painters and Decorators Welfare Fund

Financial Statements

April 30, 2025

Chicago Painters and Decorators Welfare Fund

Financial Statements with Supplementary Information

April 30, 2025 and 2024

Contents

	PAGE
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Statements of Benefit Obligations	5
Statements of Changes in Benefit Obligations	6
Notes to Financial Statements	7
	SCHEDULES
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1
Schedule H, Line 4j - Schedule of Reportable Transactions	2

Report of Independent Auditors

To the Participants and Trustees of
Chicago Painters and Decorators Welfare Fund

Opinion

We have audited the financial statements of Chicago Painters and Decorators Welfare Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and benefit obligations of Chicago Painters and Decorators Welfare Fund as of April 30, 2025 and 2024, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of financial statements; and
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

February 11, 2026

Chicago Painters and Decorators Welfare Fund

Statements of Net Assets Available for Benefits

April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments - at fair value		
Mutual funds	\$ 14,438,145	\$ 14,105,079
Short-term investments	4,656,094	4,112,292
U.S. Government and Government		
Agency obligations	11,813,713	10,309,285
Municipal bonds	1,076,529	870,139
Corporate and foreign bonds	16,121,092	14,524,229
Common collective trusts	14,713,427	12,218,423
Pooled fund	<u>7,584,759</u>	<u>6,977,192</u>
Total investments	<u>70,403,759</u>	<u>63,116,639</u>
Receivables		
Employer contributions	4,480,728	3,901,581
Accrued interest and dividends	245,759	231,617
Due from broker	-	29,059
Prescription drug rebates	964,455	614,732
Due from related organizations - net	2,130,616	781,966
Other	<u>5,163</u>	<u>5,163</u>
Total receivables	<u>7,826,721</u>	<u>5,564,118</u>
Prepaid expenses	<u>263,492</u>	<u>236,808</u>
Cash	<u>4,943,959</u>	<u>5,370,744</u>
Total assets	<u>83,437,931</u>	<u>74,288,309</u>

Liabilities and Net Assets

Liabilities		
Accounts payable	146,655	191,805
Employer deposits	151,202	143,702
Due to related organization	461,662	550,488
Due to broker	<u>215,993</u>	<u>94,173</u>
Total liabilities	<u>975,512</u>	<u>980,168</u>
Net assets available for benefits	<u>\$ 82,462,419</u>	<u>\$ 73,308,141</u>

See accompanying notes to financial statements.

Chicago Painters and Decorators Welfare Fund

Statements of Changes in Net Assets Available for Benefits

Years Ended April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 3,078,609	\$ 2,122,542
Interest and dividends	1,944,691	1,887,457
	5,023,300	4,009,999
Less investment expenses	(166,086)	(139,238)
Net investment income	4,857,214	3,870,761
Employer contributions	52,073,874	51,745,712
Participant and retiree self-pay contributions	4,096,826	4,189,829
Prescription drug rebates	3,471,398	2,461,928
Miscellaneous income	1,700	125
Total additions	64,501,012	62,268,355
Deductions		
Cost of benefits		
Medical and disability claims	32,937,405	35,080,675
Health Maintenance Organization claims	-	352,891
Prescription drug	13,816,036	13,035,256
Dental and vision	3,649,491	3,632,959
Life insurance and AD&D premiums	188,186	205,290
Preferred provider fees	1,196,924	1,354,824
Utilization review	529,241	369,907
Total cost of benefits	52,317,283	54,031,802
Fees mandated by ACA	26,026	24,268
Administrative expenses	3,003,425	2,387,418
Total deductions	55,346,734	56,443,488
Net increase	9,154,278	5,824,867
Net assets available for benefits		
Beginning of year	73,308,141	67,483,274
End of year	\$ 82,462,419	\$ 73,308,141

See accompanying notes to financial statements.

Chicago Painters and Decorators Welfare Fund

Statements of Benefit Obligations

April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Amounts currently payable		
Claims payable and claims incurred but not reported	\$ 4,743,000	\$ 4,787,000
Other obligations for current benefit coverage, at estimated amounts		
Accumulated eligibility	30,593,000	31,776,000
Postemployment benefits	<u>2,338,000</u>	<u>2,922,000</u>
Total other obligations	<u>32,931,000</u>	<u>34,698,000</u>
Postretirement benefit obligations		
Current retirees	1,037,000	2,787,000
Other participants fully eligible for benefits	11,941,000	14,162,000
Other participants not yet fully eligible for benefits	<u>19,307,000</u>	<u>22,738,000</u>
Total postretirement benefit obligations	<u>32,285,000</u>	<u>39,687,000</u>
Total benefit obligations	<u>\$ 69,959,000</u>	<u>\$ 79,172,000</u>

See accompanying notes to financial statements.

Chicago Painters and Decorators Welfare Fund

Statements of Changes in Benefit Obligations

Years Ended April 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Amounts currently payable		
Balance at beginning of year	\$ 4,787,000	\$ 6,322,000
(Decrease) during the year attributable to changes in		
Claims payable and claims incurred but not reported	(44,000)	(1,535,000)
Balance at end of year	<u>4,743,000</u>	<u>4,787,000</u>
Other obligations for current benefit coverage, at estimated amounts		
Balance at beginning of year	34,698,000	25,764,000
Increase (decrease) during the year attributable to changes in		
Accumulated eligibility	(1,183,000)	8,533,000
Postemployment benefits	(584,000)	401,000
Balance at end of year	<u>32,931,000</u>	<u>34,698,000</u>
Postretirement benefit obligations		
Balance at beginning of year	39,687,000	38,007,000
Increase (decrease) during the year attributable to		
Benefits earned and other changes	4,479,000	3,818,000
Changes in claims cost and self-pay rates	(6,462,000)	4,603,000
Actuarial experience (gain)	(4,032,000)	(1,272,000)
Benefits paid	(1,486,000)	(1,331,000)
Changes in actuarial assumptions	99,000	(4,138,000)
Balance at end of year	<u>32,285,000</u>	<u>39,687,000</u>
Total benefit obligations	<u>\$ 69,959,000</u>	<u>\$ 79,172,000</u>

See accompanying notes to financial statements.

Chicago Painters and Decorators Welfare Fund

Notes to Financial Statements

April 30, 2025 and 2024

Note 1. Description of the Plan

Chicago Painters and Decorators Welfare Fund (the Plan) was established as a result of a collective bargaining agreement between the district council and the contractors' association, to provide health care and life insurance benefits for eligible participants. The Plan is a multiemployer welfare plan subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

The Plan provides health benefits (hospital, surgical, major medical, disability, optical and dental) and death benefits (life and accidental death and dismemberment insurance) for participants who qualify in accordance with eligibility requirements specified in the Plan documents.

All participants are covered under an indemnity plan (PPO). The hospital, surgical, major medical and disability benefits for the indemnity plan are provided on a self-insured basis. The vision and dental benefits are also provided on a self-insured basis. The life insurance and accidental death and dismemberment benefits are provided through an insurance carrier. Retirees are also eligible for benefits in accordance with the Plan document if they meet eligibility requirements and make the required contribution.

To become initially eligible for benefits, participants must be employed by one or more contributing employers working within the jurisdiction of the district council and must have a minimum number of hours worked within a period of three consecutive months, referred to as the Eligibility Quarter. Benefit coverage starts on the first day of the corresponding Benefit Quarter in which the required amount of hours is accumulated, as shown below. The minimum required amount of hours for initial eligibility is 300 hours during a three-month period.

<u>Eligibility Quarter</u>	<u>Benefit Quarter</u>
April, May, June	September, October, November
July, August, September	December, January, February
October, November, December	March, April, May
January, February, March	June, July, August

Note 1. Description of the Plan (continued)

Eligibility continues during a Benefit Quarter if at least 300 credited hours are earned. The Plan also provides health benefits to participants during periods of unemployment, to the extent they have accumulated in the current or prior year's credit amounts (expressed in hours) in excess of hours required for current coverage. All credited hours earned in excess of the hours required for current coverage are held in each participant's hours accumulation account (banked hours) up to a maximum of 300 hours. Participants who work less than the required amount of hours necessary for a full contribution by their employer may also continue their eligibility by making self-payments to the Plan.

The Plan offers benefit coverage to certain eligible retirees. Such benefits are partially funded by contributions from the retiree.

The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The contribution rate was \$12.71 per hour effective June 1, 2023, and was increased to \$13.71 per hour effective June 1, 2024.

Participants are allowed to self-pay contributions for hours needed to extend eligibility for benefit coverage. Participant self-payment monthly rates are the difference between the required 300 hours and the number of hours that have been paid on the participant's behalf in the corresponding Eligibility Quarter. Participant contributions are also allowed to provide benefits under the Consolidated Omnibus Budget Reconciliation Act (COBRA). COBRA monthly rates for the years ended April 30, 2025 and 2024 ranged from \$374 to \$1,726 depending on the participant's coverage option.

Eligible retired participants are allowed to self-pay monthly contributions for benefit coverage. Retiree self-payment monthly rates for the years ended April 30, 2025 and 2024 ranged from \$1,008 to \$1,576 depending on the retiree's coverage option.

Continuation of health care benefits to persons who would otherwise lose those benefits due to certain events, as mandated by COBRA, has been adopted by the Plan.

Participants should refer to the summary plan description for more complete information.

Note 2. Summary of Significant Accounting Policies

Method of Accounting - The accompanying financial statements have been prepared using the accrual basis of accounting.

Plan Administration - The Plan transitioned from a third-party administrator to self-administration effective in January 2024, although the accounting function still remains with the third-party administrator through December 2025. Costs related to self-administration, such as occupancy, salaries, employee benefits and other expenses were incurred after this date.

Note 2. Summary of Significant Accounting Policies (continued)

Investments - Investments are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Purchases and sales of investments are reflected on a trade-date basis.

Interest income is recorded on the accrual basis. Dividend income is recorded on the ex dividend date.

Contributions Receivable - Employer contributions due and not paid at year end are recorded as contributions receivable. Employer contributions owed as result of payroll compliance audits are recorded upon settlement with the employer. An allowance for doubtful accounts is considered unnecessary and is not provided.

Employer Deposits - The Plan holds certain deposits in escrow to act as a surety bond for certain employers. Amounts received for bond deposits are recorded as a liability until disbursed.

Benefit Obligations - Benefit obligations were estimated by the Plan's actuarial consultant using accepted actuarial principles, based on claims experience, Plan benefits and other data as considered necessary.

The obligation for accumulated eligibility represents an estimate of claims which will be due the following year for participants credited with sufficient hours prior to April 30 to maintain eligibility after year end. The obligation for postemployment benefits is an estimate of claims for participants who will elect COBRA coverage for a period of one to eighteen months.

Employer Contributions - Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rates currently in effect, as set forth in the collective bargaining agreements. Employers are required to remit contributions monthly. Covered employment is primarily derived in the painting and taping industries within a jurisdiction primarily located in Chicago and surrounding areas in Illinois.

Prescription Drug Rebates - The Plan utilizes a pharmacy benefit manager (PBM) who periodically makes rebates to the Plan based on the Plan's actual utilization pattern on specific drugs. Rebates due from the Plan's PBM are recorded when earned. Rebates from the PBM due at year end have been reported as a receivable.

Note 2. Summary of Significant Accounting Policies (continued)

Leases - The Plan utilizes shared office space as described in Note 9. The Plan reimburses a related organization for its share of lease expense. Due to the immaterial nature of the amounts owed pursuant to the leasing arrangement, as well as the Plan not being signatory to the lease agreement, the Plan did not adopt the provisions of accounting guidance for leases required by generally accepted accounting principles.

Expenses - Certain investment related expenses are included in net appreciation in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through February 11, 2026 which is the date the financial statements were available to be issued.

Note 3. Priorities upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at the time and the priority of those benefits.

Note 4. Tax Status

The Plan obtained a notice of exemption in which the Internal Revenue Service stated that the trust established under the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the notice of exemption. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code, and therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken and recognize a tax liability if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5. Fair Value Measurements

The *Fair Value Measurements and Disclosures* Topic of the Financial Accounting Standards Board Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of April 30, 2025 and 2024. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Note 5. Fair Value Measurements (continued)

		Fair Value Measurements at 4/30/25 Using		
		Quoted Prices		
		in Active	Significant	
		Markets for	Other	Significant
		Identical	Observable	Unobservable
		Assets	Inputs	Inputs
	<u>Total</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Mutual funds	\$ 14,438,145	\$ 14,438,145	\$ -	\$ -
Short-term investments	4,656,094	4,656,094	-	-
U.S. Government and Government				
Agency obligations	11,813,713	11,665,641	148,072	-
Municipal bonds	1,076,529	-	1,076,529	-
Corporate and foreign bonds	16,121,092	-	16,121,092	-
	48,105,573	\$ 30,759,880	\$ 17,345,693	\$ -
Investments measured at net asset value:				
Common collective trusts	14,713,427			
Pooled fund	7,584,759			
Total	\$ 70,403,759			

		Fair Value Measurements at 4/30/24 Using		
		Quoted Prices		
		in Active	Significant	
		Markets for	Other	Significant
		Identical	Observable	Unobservable
		Assets	Inputs	Inputs
	<u>Total</u>	<u>(Level 1)</u>	<u>(Level 2)</u>	<u>(Level 3)</u>
Mutual funds	\$ 14,105,079	\$ 14,105,079	\$ -	\$ -
Short-term investments	4,112,292	4,112,292	-	-
U.S. Government and Government				
Agency obligations	10,309,285	10,092,509	216,776	-
Municipal bonds	870,139	-	870,139	-
Corporate and foreign bonds	14,524,229	-	14,524,229	-
	43,921,024	\$ 28,309,880	\$ 15,611,144	\$ -
Investments measured at net asset value:				
Common collective trusts	12,218,423			
Pooled fund	6,977,192			
Total	\$ 63,116,639			

Level 1 Measurements

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

Note 5. Fair Value Measurements (continued)

Level 1 Measurements (continued)

Short-term investments represent shares held in mutual funds.

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations, municipal bonds and corporate and foreign bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments use net asset value as a practical expedient to estimate fair value. Net asset value is based on the fair values of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The common collective trusts and the pooled fund are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. No significant redemption restrictions exist for these investments.

Note 6. Postretirement Benefit Obligations

The postretirement benefit obligations represent the actuarial present value of those estimated future benefits that are attributed to employee service rendered to April 30. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service with the participating employers. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

Note 6. Postretirement Benefit Obligations

The actuarial present value of the expected postretirement benefit obligations is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial valuation was made using the projected unit credit method. The following were significant assumptions used in the valuations as of April 30, 2025 and 2024:

Mortality rate - RP-2000 Blue Collar Healthy Mortality Table with two years set forward

Retirement age - Age 55 with all participants retired by age 70

Weighted-average discount rate:

2025 - 5.38%

2024 - 5.41%

For measurement purposes, a 6.50% and 6.75% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2025 and 2024, respectively; the rate was assumed to decrease gradually until reaching an ultimate rate of 4.0% in 2074 and beyond, and to remain at that level thereafter.

The weighted-average health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point each year, it would increase the postretirement benefit obligation by \$3,384,000 and \$4,062,000 as of April 30, 2025 and 2024, respectively.

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

During the year ended April 30, 2025, changes in actuarial assumptions were primarily caused by a decrease in the discount rate from 5.41% to 5.38%. During the year ended April 30, 2024, changes in actuarial assumptions were primarily caused by an increase in the discount rate from 4.45% to 5.41%.

The costs of postretirement benefits are shared by the Plan's participating employers and retirees. The Board of Trustees periodically adjusts the portion to be paid by the retired participants. The Plan's actuarial consultant has estimated that retiree contributions are projected to cover approximately 63% and 59% of the estimated present value of the postretirement benefits as of April 30, 2025 and 2024, respectively.

Note 6. Postretirement Benefit Obligations (continued)

The funding of the postretirement benefit obligation is not entirely covered by the contribution rate provided by the current collective bargaining agreement. However, the Plan empowers the Board of Trustees to increase or decrease the amount of self-payments by eligible retired participants, and to modify the terms and conditions under which retiree eligibility may be maintained; therefore, the cost to the Plan can be reduced or eliminated prospectively by action of the Board of Trustees.

Note 7. Risks and Uncertainties

Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the underlying investments at estimated fair values using various subjective techniques. Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Note 8. Concentration of Cash

Cash consists of monies held in checking and savings accounts without significant withdrawal restrictions. The Plan places its cash at financial institutions deemed to be creditworthy. Balances are insured by the Federal Deposit Insurance Corporation up to \$250,000 per financial institution. Although balances may at times exceed insured limits, Plan management believes its credit risk to be minimal.

Note 9. Related Organizations

The Plan is related to Chicago Painters and Decorators Retiree Welfare Fund (the Retiree Plan); Chicago Painters and Decorators Pension Fund; Chicago Painters and Decorators Retirement Savings Fund; Chicago Painters and Deferred Savings Plan Fund; Painters District Council No. 14 Scholarship Fund; Drywall Education and Scholarship Fund; Chicago Painters and Tapers Cooperation and Education Trust Fund (the Cooperation Trust); District Council No. 14 Metal Polishers 401(k) Retirement Plan; Chicago Area Painting Joint Apprentice Training Trust; and International Brotherhood of Painters and Allied Trades District Council No. 14 (the Council).

The Plan collects employer contributions on behalf of the Retiree Plan and subsequently transfers the contributions to the Retiree Plan. Amounts due to the Retiree Plan for these contributions totaled \$461,662 and \$550,488 at April 30, 2025 and 2024, respectively.

Retiree contributions are remitted monthly from the Retiree Plan on behalf of retired participants. The Retiree Plan owed the Plan \$2,118,238 and \$1,232,697 for retiree contributions at April 30, 2025 and 2024, respectively.

During the years ended April 30, 2025 and 2024, several contributing employers participated in a Market Recovery program, which is carried out by the Cooperation Trust. The Market Recovery program provides contributing employers subsidies to pay fringe benefits to the affiliated welfare and pension plans. Subsidies received under this program totaled \$693,904 and \$349,135 for the years ended April 30, 2025 and 2024, respectively. At April 30, 2025 and 2024, the amounts due from the Cooperation Trust for this program totaled \$114,830 and \$78,513, respectively.

Prior to January 1, 2024, the Plan incurred joint expenses with other related organizations. Certain common operating expenses were paid by the Plan on behalf of these organizations or paid by these organizations on behalf of the Plan. Common operating expenses allocated to the Plan for the year ended April 30, 2024 totaled \$529,244. Amounts due to related organizations at April 30, 2024 totaled \$529,244.

Effective January 1, 2024, the Plan began sharing facilities, equipment and staff with other related organizations. These operating expenses are allocated to the respective organizations. Common operating expenses allocated to the Plan for the year ended April 30, 2025 totaled \$1,697,464. The monthly common expenditures allocated to the Plan include a portion of rent paid for shared office space. Amounts due to related organizations at April 30, 2025 totaled \$102,452.

The Plan's shared employees are covered by a multiemployer defined benefit pension plan, a multiemployer defined contribution retirement plan and a multiemployer welfare plan. Contributions to the plans are made monthly under the terms of participation agreements. Benefit plan contributions are included in the allocation of shared administrative expenses.

Note 10. Party-in-Interest Transactions

As of April 30, 2025 and 2024, the Retiree Plan, a party-in-interest, had failed to remit retiree contributions to the Plan totaling \$2,118,238 and \$1,232,697 respectively. The Plan's administrator and the Plan's legal counsel believe that such transactions were exempt from the prohibited transaction rules of ERISA. Subsequent to year end, amounts owed for the retiree contributions were transferred to the Plan.

The Plan's administrator and the Plan's legal counsel believe that there was no effect on the Plan's financial or tax status as a result of these transactions and subsequent corrections.

The Plan also incurs expenses and receives reimbursements under several arrangements with service providers and affiliated entities, and receives contributions from employers under the terms of collective bargaining agreements. These transactions are considered exempt party-in-interest transactions under ERISA.

Note 11. Major Employer

Contributions from one employer accounted for approximately 11% and 9% of the total employer contributions for the years ended April 30, 2025 and 2024, respectively. In the event the employer suspends contributions, the Plan would retain the risk of meeting current fixed administrative expenses and benefit payments until the appropriate adjustments were made.

Note 12. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	<u>2025</u>	<u>2024</u>
Net assets available for benefits per the financial statements	\$ 82,462,419	\$ 73,308,141
Less - benefit obligations currently payable	<u>(4,743,000)</u>	<u>(4,787,000)</u>
Net assets available for benefits per the Form 5500	<u>\$ 77,719,419</u>	<u>\$ 68,521,141</u>

The following is a reconciliation of benefits paid to or for participants per the financial statements to the Form 5500 for the year ended April 30, 2025:

Benefits paid to or for participants per the financial statements	\$ 52,317,283
Add - amounts currently payable at the end of the year	4,743,000
Less - amounts currently payable at the beginning of the year	<u>(4,787,000)</u>
Benefits paid to or for participants per the Form 5500	<u>\$ 52,273,283</u>

Report of Independent Auditors on Supplemental Schedules

To the Participants and Trustees of
Chicago Painters and Decorators Welfare Fund

We have audited the financial statements of Chicago Painters and Decorators Welfare Fund (the Plan) as of and for the years ended April 30, 2025 and 2024, and our report thereon dated February 11, 2026, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

February 11, 2026

CHICAGO PAINTERS AND DECORATORS WELFARE FUND
FIN # 51-0245220
PLAN 501
SCHEDULE SUPPORTING FORM 5500 FOR 2024
(FOR YEAR ENDED APRIL 30, 2025)

(A)	(B) Identity of issue, borrower, lessor or similar party	(C) Description of investment including maturity date, rate of interest par or maturity			(D) Cost	(E) Current Value
		Description	Maturity	Rate of Interest		
	Interest bearing cash					
	Northern Trust		N/A	Var.	229,641	229,641
	Investment Cash		N/A	Var.	80,915	80,915
	GS Fin Sq Gov #465 (FGTX)		N/A	Var.	4,575,179	4,575,179
					<u>4,885,735</u>	<u>4,885,735</u>
	U.S. Government Securities					
	Page 5				11,536,638	11,813,713
	Corporate debt securities					
	Page 61				14,210,276	14,300,937
	Page 67				<u>1,786,432</u>	<u>1,820,155</u>
					15,996,708	16,121,092
	Value of interest in common/collective trusts					
	NIS Preferred Stock Fund II, LLC				874,150	1,114,142
	NIS High Yield Fund, LLC				16,447	607,216
	NIS Total Absolute Return, LLC				313,117	751,159
	NIS Core Fixed Income Fund, LLC				494,659	9,784,698
					<u>12,017,223</u>	<u>14,713,427</u>
	Value of interest in 103-12 investment					
	Parametric Defense Equity Fund				4,400,000	7,584,759
	Value of interest in registered investment companies					
	Mesirow High Yield Fund				440,434.892	3,732,874
	Virtus SEIX Floating Rate High Income				469,558.796	3,669,520
	Vanguard Total Stock Index Fund				54,920.700	4,839,543
					<u>12,241,937</u>	<u>14,438,145</u>
	Other investments					
	Municipal bonds (Page 11)				<u>1,075,081</u>	<u>1,076,529</u>
	Total Investments				62,153,322	70,633,400



Chicago P&D Welfare Roll-Up

Account Number:
Statement Period: 05/01/24 through 04/30/25

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Fixed Income										
Treasury and Federal Agencies										
Short (Less Than 5 Years)										
AC	- Export Import Bank of US Amrtz 1.822% Dtd 08/03/2021 Due 05/03/2025 Callable 302155AU0	5,979.200	.01	5,695.19 95.250	5,978.42 99.987	283.23	.01	26.62	108.00 0.01822	1.82%
AD	- Federal Natl Mtg Assn Gtd REMIC Pass thru Tr REMIC Tr Ser 2019 M1 CI A2 Fltg Rate Dtd 01/01/2019 Due 09/25/2028 IPD24 3136B3XY1	37,408.280	.07	35,754.30 95.579	36,864.77 98.547	1,110.47	.05	112.91	1,369.00 0.03661	3.71%

Chicago P&D Welfare Roll-Up

Account Number:
Statement Period: 05/01/24 through 04/30/25

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- US Treasury Note 1.00% Dtd 07/31/2021 Due 07/31/2028 91282CCR0	1,126,000.000	2.08	1,011,455.98 89.827	1,036,888.36 92.086	25,432.38	1.47	2,799.45	11,260.00 0.01000	1.09%
AD	- US Treasury Note 1.00% Dtd 07/31/2021 Due 07/31/2028 91282CCR0	874,000.000	1.62	763,993.10 87.413	804,831.64 92.086	40,838.54	1.14	2,172.92	8,740.00 0.01000	1.09%
AC	- US Treasury Note 2.375% Dtd 03/31/2022 Due 03/31/2029 91282CEE7	142,000.000	.27	133,230.08 93.824	135,446.70 95.385	2,216.62	.19	285.65	3,372.00 0.02375	2.49%
AD	- US Treasury Note 2.375% Dtd 03/31/2022 Due 03/31/2029 91282CEE7	793,000.000	1.52	734,018.23 92.562	756,403.05 95.385	22,384.82	1.07	1,595.20	18,833.00 0.02375	2.49%
AC	- US Treasury Note 2.75% Dtd 07/31/2022 Due 07/31/2027 91282CFB2	1,643,000.000	3.24	1,557,997.53 94.826	1,613,064.54 98.178	55,067.01	2.29	11,233.21	45,182.00 0.02750	2.80%
AC	- US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027 91282CGC9	871,000.000	1.76	868,432.91 99.705	877,837.35 100.785	9,404.44	1.25	11,311.05	33,751.00 0.03875	3.84%
AD	- US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027 91282CGC9	43,000.000	.09	42,891.25 99.747	43,337.55 100.785	446.30	.06	556.95	1,666.00 0.03875	3.84%
AC	- US Treasury Note 3.875% Dtd 01/15/2023 Due 01/15/2026 91282CGE5	505,000.000	1.01	497,339.09 98.483	504,611.15 99.923	7,272.06	.72	5,730.08	19,568.00 0.03875	3.88%
AD	- US Treasury Note 3.50% Dtd 04/30/2023 Due 04/30/2030 91282CGZ8	1,065,000.000	2.12	1,028,956.30 96.616	1,053,774.90 98.946	24,818.60	1.50	101.29	37,275.00 0.03500	3.54%
AC	- US Treasury Note 4.625% Dtd 11/15/2023 Due 11/15/2026 91282CJK8	1,197,000.000	2.44	1,204,771.90 100.649	1,213,255.26 101.358	8,483.36	1.72	25,539.58	55,361.00 0.04625	4.56%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- US Treasury Note 1.625% Dtd 04/15/2025 Due 04/15/2030 Treasury Inflation Protection Security 91282CNB3	81,179.820	.16	81,040.29 99.828	82,007.04 101.079	966.75	.12	0.11	1,319.00 0.01625	1.61%
AC	- US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 91282Z78	1,267,000.000	2.45	1,193,131.26 94.170	1,221,121.93 96.379	27,990.67	1.73	4,725.00	19,005.00 0.01500	1.56%
AD	- US Treasury Note 1.50% Dtd 01/31/2020 Due 01/31/2027 91282Z78	127,000.000	.25	119,691.97 94.246	122,401.33 96.379	2,709.36	.17	473.61	1,905.00 0.01500	1.56%
Total Short (Less Than 5 Years)			19.11	9,278,399.38	9,507,823.99	229,424.61	13.49	66,663.63	258,714.00	2.72%
Intermediate (5-10 Years)										
AD	- Federal Natl Mtg Assn Gtd REMIC Pass thru Tr REMIC Tr Ser 2023 M5 CI A2 Fltg Rate Dtd 07/01/2023 Due 07/25/2033 IPD24 3136BQCP2	25,000.000	.05	24,222.66 96.891	24,710.38 98.841	487.72	.04	91.66	1,100.00 0.04400	4.45%
AD	- Federal Natl Mtg Assn Gtd REMIC Pass thru Tr REMIC Tr Ser 2019 M4 CI A2 3.61% Dtd 03/01/2019 Due 02/25/2031 IPD24 3136B35Z9	22,034.190	.04	22,330.29 101.344	21,309.35 96.770	- 1,020.94	.03	66.28	795.00 0.03670	3.73%
AD	- Federal Home Ln Mtg Corp Multiclass Mtg Partn Cfts Gtd Ser K 112 CI A 2 1.311% Dtd 07/01/2020 Due 05/25/2030 IPD24 3137FUZV9	20,000.000	.04	17,134.38 85.672	17,441.25 87.206	306.87	.02	21.84	262.00 0.01311	1.50%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions										
04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Federal Home Ln Mtg Corp Multiclass Mtg Partn Cfts Gld Ser K 119 Cl A 2 1.566% Dtd 11/01/2020 Due 09/25/2030 IPD24 3137F63Z8	15,000.000	.03	11,630.27 77.535	13,113.62 87.424	1,483.35	.02	19.57	234.00 0.01566	1.79%
AD	- Federal Home Ln Mtg Corp Multiclass Mtg Partn Cfts Gld Ser K 150 Cl A 2 Fltg Rate Dtd 10/01/2022 Due 09/25/2032 IPD24 3137H9C98	30,000.000	.06	28,518.75 95.063	28,653.88 95.512	135.13	.04	92.75	1,113.00 0.03710	3.88%
AD	- US Treasury Note 2.875% Dtd 05/15/2022 Due 05/15/2032 91282CEP2	703,000.000	1.32	641,823.25 91.298	657,016.77 93.459	15,193.52	.93	9,323.98	20,211.00 0.02875	3.08%
AD	- US Treasury Note 4.125% Dtd 03/31/2024 Due 03/31/2031 91282CKF7	1,358,000.000	2.77	1,352,163.96 99.570	1,378,505.80 101.570	26,341.84	1.96	4,744.64	56,017.00 0.04125	4.06%
AD	- US Treasury Note 4.25% Dtd 11/15/2024 Due 11/15/2034 91282CLW9	134,000.000	.27	130,772.86 97.592	135,047.88 100.782	4,275.02	.19	2,625.50	5,695.00 0.04250	4.22%
AD	- US Treasury Note 4.625% Dtd 02/15/2025 Due 02/15/2035 91282CMM0	29,000.000	.06	29,641.82 102.213	30,089.82 103.758	448.00	.04	277.88	1,341.00 0.04625	4.46%
Total Intermediate (5-10 Years)		4.63	2,258,238.24	2,305,888.75	47,650.51	3.27	17,264.10	86,768.00	3.76%	
Total Treasury and Federal Agencies		23.75	11,536,637.62	11,813,712.74	277,075.12	16.76	83,927.73	345,482.00	2.92%	
State and Municipal Short (Less Than 5 Years)										

To page 1

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Commonwealth Fing Auth PA Rev Rev Bds 2006 C Taxable 5.197% Dtd 12/27/2006 Due 06/01/2026 Callable --- 10,000 Restricted --- 20281PBE1	20,000.000	.04	20,381.80 101.909	20,127.40 100.637	- 254.40	.03	433.08	1,039.00 0.05197	5.16%
AC	- Los Angeles Calif Dept Wtr & P Power Sys Rev Bds 2010c Taxable 5.516% Dtd 08/25/2010 Due 07/01/2027 Callable 544495VX9	70,000.000	.14	70,510.30 100.729	70,822.50 101.175	312.20	.10	1,287.07	3,861.00 0.05576	5.45%
AD	- Los Angeles Calif Dept Wtr & P Power Sys Rev Bds 2010c Taxable 5.516% Dtd 08/25/2010 Due 07/01/2027 Callable 544495VX9	30,000.000	.06	29,998.20 99.994	30,352.50 101.175	354.30	.04	551.59	1,654.00 0.05576	5.45%
AC	- Louisiana LOC Govt Environment Sys Restoration Bds Taxable 3.24% Dtd 08/06/2014 Due 08/01/2028 Non-Callable 54627RAK6	22,022.220	.04	21,774.47 98.875	21,838.33 99.165	63.86	.03	178.38	713.00 0.03240	3.27%
AD	- Louisiana LOC Govt Environment Sys Restoration Bds Taxable 3.24% Dtd 08/06/2014 Due 08/01/2028 Non-Callable 54627RAK6	16,226.900	.03	16,044.35 98.875	16,091.41 99.165	47.06	.02	131.43	525.00 0.03240	3.27%
AC	- Louisiana LOC Govt Environment Taxable Bds 2022a Taxable 3.615% Dtd 05/19/2022 Due 02/01/2029 Non-Callable 54627RAL4	45,598.830	.09	45,598.83 100.000	45,407.31 99.580	- 191.52	.06	412.09	1,648.00 0.03675	3.63%
AD	- Louisiana LOC Govt Environment Taxable Bds 2022a Taxable 3.615% Dtd 05/19/2022 Due 02/01/2029 Non-Callable 54627RAL4	15,959.590	.03	15,836.89 99.231	15,892.56 99.580	55.67	.02	144.23	576.00 0.03675	3.63%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- New Jersey ST Transn Tr Fd Aut Taxable Program Bds 2024 B Taxable 5.093% Dtd 10/24/2024 Due 06/15/2025 Callable 64613CEY0	135,000.000	.27	135,000.00 100.000	135,036.45 100.027	36.45	.19	2,597.43	6,875.00 0.05093	5.09%
AD	- New York ST Dorm Auth ST Pers State Personal Income Ta 2010d Taxable 5.50% Dtd 06/03/2010 Due 03/15/2030 Callable 649902729	26,910.990	.06	27,031.01 100.446	27,450.02 102.003	419.01	.04	191.59	1,480.00 0.05500	5.39%
AC	- Oregon Sch Brds Assn Lmtld Tax Pension 2005 A Taxable 4.759% Dtd 06/21/2005 Due 06/30/2028 Non-Callable 686053GG8	53,161.410	.11	54,055.79 101.682	53,452.20 100.547	- 603.59	.08	850.34	2,529.00 0.04759	4.73%
AD	- Oregon Sch Brds Assn Lmtld Tax Pension 2005 A Taxable 4.759% Dtd 06/21/2005 Due 06/30/2028 Non-Callable 686053GG8	22,150.590	.04	22,902.16 103.393	22,271.75 100.547	- 630.41	.03	354.30	1,054.00 0.04759	4.73%
AD	- Texas Transn Commn ST Hwy Fd R Rev Bds Taxable 5.178% Dtd 08/05/2010 Due 04/01/2030 Callable 88283LHU3	55,000.000	.11	56,302.70 102.369	56,266.10 102.302	- 36.60	.08	237.32	2,847.00 0.05178	5.06%
AC	- Utah ST Gobds 2010b Taxable 3.539% Dtd 09/30/2010 Due 07/01/2025 Callable 917542QV7	1,968.160	.00	1,943.66 98.755	1,965.90 99.885	22.24	.00	23.21	69.00 0.03539	3.54%
AC	- Wisconsin ST Gen Fd Annual App Taxable Gen Fd Appropria 2003a Taxable 5.70% Dtd 12/18/2003 Due 05/01/2026 Callable 977100AC0	35,000.000	.07	36,145.78 103.274	35,287.35 100.821	- 858.43	.05	997.50	1,995.00 0.05700	5.65%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
	Total Short (Less Than 5 Years)		1.11	553,525.94	552,261.78	- 1,264.16	.78	8,389.56	26,865.00	4.87%
	Intermediate (5-10 Years)									
AD	- Cook Cnty Ill GO Bds Taxable 6.229% Dtd 06/23/2010 Due 11/15/2034 Callible 213185DV0	15,000.000	.03	15,924.35 106.162	15,863.10 105.754	- 61.25	.02	432.57	934.00 0.06229	5.89%
AC	- Dallas Tex Indpt Sch Dist Ult Tax Sch Bldg Bds 2010 C Taxable 6.45% Dtd 11/15/2010 Due 02/15/2035 Callible 235308RA3	25,000.000	.05	25,008.00 100.032	25,183.00 100.732	175.00	.04	340.41	1,612.00 0.06450	6.40%
AD	- Dallas Tex Indpt Sch Dist Ult Tax Sch Bldg Bds 2010 C Taxable 6.45% Dtd 11/15/2010 Due 02/15/2035 Callible 235308RA3	10,000.000	.02	10,000.00 100.000	10,073.20 100.732	73.20	.01	136.16	645.00 0.06450	6.40%
AD	- Florida ST Brd Admin Fin Corp Taxable Bds 2020a Taxable 2.154% Dtd 09/16/2020 Due 07/01/2030 Callible 341271AF1	10,000.000	.02	8,645.75 86.458	8,907.90 89.079	262.15	.01	71.79	215.00 0.02154	2.42%
AD	- Florida ST Brd Admin Fin Corp Taxable Bds 2024a Taxable 5.526% Dtd 05/01/2024 Due 07/01/2034 Callible 341271AH7	20,000.000	.04	20,061.57 100.308	20,419.40 102.097	357.83	.03	368.39	1,105.00 0.05526	5.41%
AD	- Illinois ST Taxable Pension 5.10% Dtd 06/12/2003 Due 06/01/2033 452151LF8	4,705.890	.01	4,690.64 99.676	4,704.29 99.966	13.65	.01	100.00	240.00 0.05100	5.10%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Illinois ST Toll Hwy Auth Toll Toll Highway Rev Bds 2009a Taxable 6.184% Dtd 05/21/2009 Due 01/01/2034 Callable 452252FHT7	5,000.000	.01	5,414.40 108.288	5,317.95 106.359	-96.45	.01	103.06	309.00 0.06184	5.81%
AD	- Jobsohio Beverage Sys Ohio Sta Sr Lien Taxable Bds Taxable 4.433% Dtd 02/01/2023 Due 01/01/2033 Callable 47770VBR0	5,000.000	.01	4,931.75 98.635	4,998.75 99.975	67.00	.01	73.88	221.00 0.04433	4.43%
AD	- Massachusetts ST Spl Oblig Rev Taxable Bds 2022 B Taxable 4.11% Dtd 08/30/2022 Due 07/15/2031 Callable 576004HG3	9,916.070	.02	9,653.23 97.349	9,844.97 99.283	191.74	.01	120.00	407.00 0.04110	4.14%
AD	- New York ST Urban Dev Corp Rev Taxable Bds 2019 B Taxable 3.90% Dtd 01/16/2019 Due 03/15/2033 Callable 650036JX5	30,000.000	.06	28,348.00 94.493	28,831.80 96.106	483.80	.04	149.49	1,170.00 0.03900	4.06%
AD	- Texas Nat Gas Securitization F Taxable Customer Rate RE 2023 T Taxable 5.102% Dtd 03/23/2023 Due 04/01/2035 Callable 88258MAA3	66,200.300	.14	65,525.23 98.980	67,577.93 102.081	2,052.70	.10	281.46	3,377.00 0.05102	5.00%
AD	- Texas ST Gohwy Impt Bds 2010a Taxable 4.631% Dtd 09/29/2010 Due 04/01/2033 Callable 882722VP3	35,000.000	.07	34,855.26 99.586	35,064.40 100.184	209.14	.05	135.07	1,620.00 0.04631	4.62%
Total Intermediate (5-10 Years)			.48	233,058.18	236,786.69	3,728.51	.34	2,312.28	11,855.00	5.01%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Long (Over 10 Years)										
AD	- California ST GO Bds Taxable 7.55% Dtd 04/28/2009 Due 04/01/2039 Callable 13063A5G5	20,000.000	.05	24,576.45 122.882	24,150.40 120.752	- 426.05	.03	125.83	1,510.00 0.07550	6.25%
AD	- California ST GO Bds Taxable 7.30% Dtd 10/15/2009 Due 10/01/2039 Callable 13063A7D0	40,000.000	.09	46,405.65 116.014	46,358.40 115.896	- 47.25	.07	243.33	2,920.00 0.07300	6.30%
AD	- Chicago Ill Met Wtr Reclamatio GO Bds Taxable 5.72% Dtd 08/26/2009 Due 12/01/2038 Non-Callable 167560PL9	75,000.000	.16	79,622.45 106.163	77,423.25 103.231	- 2,199.20	.11	1,787.49	4,290.00 0.05720	5.54%
AD	- Louisiana LOC Govt Environment Taxable Bds 2022a Taxable 4.475% Dtd 05/19/2022 Due 08/01/2039 Non-Callable 54627RAP5	50,000.000	.10	47,380.85 94.762	47,676.50 95.353	295.65	.07	559.38	2,237.00 0.04475	4.69%
AD	- Louisiana LOC Govt Environment Taxable Bds Taxable 5.198% Dtd 03/29/2023 Due 12/01/2039 Non-Callable 54627RAT7	5,000.000	.01	5,010.40 100.208	5,051.70 101.034	41.30	.01	108.28	259.00 0.05198	5.14%
AD	- Louisiana LOC Govt Environment Taxable Strom Recovery B Taxable 5.197% Dtd 12/16/2022 Due 09/01/2039 Non-Callable 54628CG30	4,533.970	.01	4,401.54 97.079	4,631.95 102.161	230.41	.01	39.27	235.00 0.05197	5.09%
AD	- New York N Y GO Bds 2010g Taxable 5.968% Dtd 03/30/2010 Due 03/01/2036 Callable 64966HYM6	35,000.000	.07	36,579.20 104.512	36,790.60 105.116	211.40	.05	348.13	2,088.00 0.05968	5.68%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- New York N Y GO Bds 2011 F Taxable 6.271% Dtd 12/21/2010 Due 12/01/2037 Callable 64966JART	25,000.000	.05	26,078.39 104.314	26,974.50 107.898	896.11	.04	653.23	1,567.00 0.06271	5.81%
AD	- New York ST Urban Dev Corp Rev Income Tax Rev Bds 2009e Taxable 5.77% Dtd 12/01/2009 Due 03/15/2039 Callable 650035TD0	10,000.000	.02	10,238.25 102.383	10,243.30 102.433	5.05	.01	73.73	577.00 0.05770	5.63%
AD	- Port Morrow Ore Transmission F Taxable Bds Taxable 2.543% Dtd 06/25/2020 Due 09/01/2040 Callable 73474TAT7	5,000.000	.01	3,701.25 74.025	3,609.10 72.182	-92.15	.01	21.19	127.00 0.02543	3.52%
AD	- Riverside Cnty Calif Pension O Taxable Bds Taxable 3.818% Dtd 05/06/2020 Due 02/15/2038 Non-Callable 76913CBF5	5,000.000	.01	4,502.40 90.048	4,570.75 91.415	68.35	.01	40.30	190.00 0.03818	4.18%
Total Long (Over 10 Years)			.58	288,496.83	287,480.45	- 1,016.38	.41	4,000.16	16,000.00	5.57%
Total State and Municipal			2.16	1,075,080.95	1,076,528.92	1,447.97	1.53	14,702.00	54,720.00	5.08%
Non-Government Obligations Short (Less Than 5 Years)										
AC	- AT&T Inc Sr Gbl NT 2.95% Dtd 01/15/2019 Due 07/15/2026 Callable 00206RHV7	25,000.000	.05	23,225.00 92.900	24,589.75 98.359	1,364.75	.03	217.15	737.00 0.02950	3.00%
AC	- Abay Leasing 2014 LLC Gtd Secd NT 2.654% Dtd 12/12/2014 Due 11/09/2026 00258HAA9	16,044.100	.03	16,852.07 105.036	15,804.56 98.507	- 1,047.51	.02	97.15	425.00 0.02654	2.69%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Air Canada Ser 2015 1 Cl A 3.60% Dtd 03/25/2015 Due 09/15/2028 009090AA9	74,267.090	.14	70,244.28 94.583	72,033.25 96.992	1,788.97	.10	342.60	2,673.00 0.03600	3.71%
AC	- Air Lease Corp Fr 1.875% Dtd 05/24/2021 Due 08/15/2026 Callable 00914AAM4	85,000.000	.16	77,361.30 91.013	82,016.50 96.490	4,655.20	.12	336.45	1,593.00 0.01875	1.94%
AD	- Air Lease Corp Fr 1.875% Dtd 05/24/2021 Due 08/15/2026 Callable 00914AAM4	35,000.000	.07	31,351.95 89.577	33,771.50 96.490	2,419.55	.05	138.54	656.00 0.01875	1.94%
AD	- Alexandria Real Estate Eq Inc Sr NT 4.50% Dtd 07/18/2014 Due 07/30/2029 Callable 015271AG4	35,000.000	.07	34,418.65 98.339	34,695.85 99.131	277.20	.05	398.12	1,575.00 0.04500	4.54%
AC	- Ally Auto Recv Tr Ser 2022.1 Cl A 3 3.31% Dtd 05/18/2022 Due 11/16/2026 02008JAC0	13,234.120	.03	13,231.57 99.981	13,199.60 99.739	- 31.97	.02	19.46	438.00 0.03370	3.32%
AD	- Ameren Corp Sr NT 1.75% Dtd 03/05/2021 Due 03/15/2028 Callable 023608AK8	30,000.000	.06	26,091.81 86.973	27,819.00 92.730	1,727.19	.04	67.08	525.00 0.01750	1.89%
AD	- Amer Airlines PT Tr Ser 2017 2 Cl AA 3.35% Dtd 08/14/2017 Due 10/15/2029 02376AAA7	40,374.390	.08	37,187.16 92.106	37,828.53 93.694	641.37	.05	60.11	1,352.00 0.03350	3.58%
AC	- American CR Accp Rec Tr Ser 2021 4 Cl D 1.82% Dtd 10/28/2021 Due 02/14/2028 02530TAG6	3,100.900	.01	3,002.18 96.816	3,096.66 99.863	94.48	.00	3.00	56.00 0.01820	1.82%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- American Express Co Sr NT Var Rate Dtd 02/16/2024 Due 02/16/2028 Callable 025816DP1	40,000.000	.08	40,000.00 100.000	40,507.20 101.268	507.20	.06	424.83	2,039.00 0.05098	5.03%
AC	- American Express Co Sr NT Var Rate Dtd 04/25/2025 Due 04/25/2029 Callable 025816ED7	65,000.000	.13	65,113.10 100.174	65,599.30 100.922	486.20	.09	51.25	3,075.00 0.04731	4.69%
AD	- American Express CR Account Master Tr 2022-3 Asset Backed CTF Cl A 3.75% Dtd 08/16/2022 Due 08/16/2027 02582JJV3	45,000.000	.09	44,282.81 98.406	44,889.60 99.754	606.79	.06	75.00	1,687.00 0.03750	3.76%
AC	- American Honda Fin Corp MTN Fr 4.45% Dtd 10/23/2024 Due 10/22/2027 Callable 02665WFT3	65,000.000	.13	64,955.15 99.931	65,246.35 100.379	291.20	.09	72.31	2,892.00 0.04450	4.43%
AD	- American Honda Fin Corp MTN Fr 4.45% Dtd 10/23/2024 Due 10/22/2027 Callable 02665WFT3	45,000.000	.09	44,968.95 99.931	45,170.55 100.379	201.60	.06	50.06	2,002.00 0.04450	4.43%
AC	- American Homes 4 Rent L P Sr Gbl NT 4.25% Dtd 02/07/2018 Due 02/15/2028 Callable 02666TAA5	35,000.000	.07	34,678.00 99.080	34,720.35 99.201	42.35	.05	314.02	1,487.00 0.04250	4.28%
AD	- American Homes 4 Rent L P Sr Gbl NT 4.25% Dtd 02/07/2018 Due 02/15/2028 Callable 02666TAA5	40,000.000	.08	39,632.00 99.080	39,680.40 99.201	48.40	.06	358.88	1,700.00 0.04250	4.28%
AC	- Americ Automobile Receivables A Ser 2023 2 Cl A 2 A Fltg Rate Dtd 09/20/2023 Due 04/19/2027 03065UAB5	11,877.640	.02	11,877.46 99.998	11,905.95 100.238	28.49	.02	26.54	735.00 0.06190	6.18%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Americredit Auto Rec Tr Ser 2020 3 CI D 1.92% Dtd 11/24/2020 Due 09/18/2026 03066PAF6	52,404.840	.11	51,760.01 98.770	52,322.18 99.842	562.17	.07	36.33	780.00 0.01490	1.49%
AC	- Americredit Auto Ser 2021 2 CI C 1.01% Dtd 06/16/2021 Due 01/19/2027 03066RAE5	27,499.890	.05	25,581.34 93.023	27,140.62 98.693	1,559.28	.04	9.25	277.00 0.01010	1.02%
AD	- Americredit Auto Ser 2021 2 CI C 1.01% Dtd 06/16/2021 Due 01/19/2027 03066RAE5	28,947.240	.06	26,721.92 92.312	28,569.06 98.693	1,847.14	.04	9.74	292.00 0.01010	1.02%
AD	- Americredit Auto Rec Ser 2022 1 CI C 2.98% Dtd 03/16/2022 Due 09/20/2027 03066TAE1	45,000.000	.09	43,853.91 97.453	44,363.71 98.586	509.80	.06	48.42	1,341.00 0.02980	3.02%
AC	- Amphenol Corp NT 4.75% Dtd 03/30/2023 Due 03/30/2026 Callable 032095AM3	50,000.000	.10	49,829.00 99.658	50,116.00 100.232	287.00	.07	204.51	2,375.00 0.04750	4.74%
AD	- Amphenol Corp NT 4.75% Dtd 03/30/2023 Due 03/30/2026 Callable 032095AM3	50,000.000	.10	49,829.00 99.658	50,116.00 100.232	287.00	.07	204.51	2,375.00 0.04750	4.74%
AD	- Amphenol Corp Sr Gblt NT 5.05% Dtd 04/05/2024 Due 04/05/2029 Callable 032095AP6	45,000.000	.09	45,364.70 100.810	46,237.05 102.749	872.35	.07	164.12	2,272.00 0.05050	4.91%
AC	- Amur Equipment Fin Rec Ser 2022 10 CI A 2 1.64% Dtd 01/26/2022 Due 10/20/2027 03236VAB7	2,432.200	.00	2,335.87 96.039	2,426.06 99.747	90.19	.00	1.28	39.00 0.01640	1.64%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Amur Equip Fin Receivables Xii A Ser 2023 1 Cl A 2 6.09% Dtd 06/28/2023 Due 12/20/2029 03236YAB1	20,598.970	.04	20,598.97 100.000	20,834.39 101.142	235.42	.03	38.52	1,254.00 0.06090	6.02%
AC	- Aon North America Sr NT 5.125% Dtd 03/01/2024 Due 03/01/2027 Callable 03740MAA8	45,000.000	.09	44,912.25 99.805	45,621.90 101.382	709.65	.06	384.37	2,306.00 0.05125	5.06%
AC	- Gallagher Arthur J & Co Sr Gbl 4.60% Dtd 12/19/2024 Due 12/15/2027 Callable 04316JAK5	40,000.000	.08	39,967.20 99.918	40,310.80 100.777	343.60	.06	674.66	1,840.00 0.04600	4.56%
AD	- Avis Budget Fdg LLC Ser 2023 2 Cl A 5.20% Dtd 01/17/2023 Due 10/20/2027 05377RGJ7	60,000.000	.12	59,985.94 99.977	60,389.92 100.649	403.98	.09	95.33	3,120.00 0.05200	5.17%
AD	- Bank Amer Corp Sr Gbl NT Var Rate Dtd 12/20/2017 Due 12/20/2028 Callable 06051GHD4	40,000.000	.08	37,711.92 94.280	38,904.80 97.262	1,192.88	.06	497.65	1,367.00 0.03419	3.52%
AD	- Bank Amer Corp Sr Gbl NT Var Rate Dtd 07/23/2018 Due 07/23/2029 Callable 06051GHM4	35,000.000	.07	34,422.85 98.351	34,773.20 99.352	350.35	.05	406.92	1,494.00 0.04271	4.30%
AC	- Bk of America Corp Fr Var Rate Dtd 03/11/2021 Due 03/11/2027 Callable 06051GJQ3	55,000.000	.11	49,944.20 90.808	53,660.20 97.564	3,716.00	.08	126.65	911.00 0.01658	1.70%
AC	- Bank New York Mellon Corp Fr Var Rate Dtd 07/26/2022 Due 07/24/2026 Callable 06406RBJ5	40,000.000	.08	40,000.00 100.000	39,975.20 99.938	-24.80	.06	475.73	1,765.00 0.04414	4.42%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Bank New York Mellon Corp Fr Var Rate Dtd 04/26/2023 Due 04/26/2027 Callable 06406RBQ9	30,000.000	.06	30,000.00 100.000	30,165.00 100.550	165.00	.04	20.61	1,484.00 0.04947	4.92%
AC	- Bayview Financial Tr Ser 2006 A CI M 4 Fltg Rate Dtd 02/08/2006 Due 02/28/2041 07325NDB5	54.690	.00	54.62 99.872	54.67 99.965	0.05	.00	0.02	3.00 0.05567	5.57%
AD	- Bayview Financial Tr Ser 2006 A CI M 4 Fltg Rate Dtd 02/08/2006 Due 02/28/2041 07325NDB5	54.690	.00	54.62 99.872	54.67 99.965	0.05	.00	0.02	3.00 0.05567	5.57%
AD	- Truist Bk Sub Gbl NT Var Rate Dtd 09/16/2019 Due 09/17/2029 Callable 07330MAC1	40,000.000	.08	38,966.10 97.415	39,136.40 97.841	170.30	.06	224.40	1,836.00 0.04590	4.69%
AC	- Belvoir Ld LLC Military Hsg Rev Bds 2005 A Taxable 5.35% Dtd 02/24/2005 Due 12/15/2025 Callable 081331AG5	5,980.390	.01	6,413.96 107.250	5,984.87 100.074	-429.09	.01	122.16	319.00 0.05350	5.35%
AD	- Belvoir Ld LLC Military Hsg Rev Bds 2005 A Taxable 5.35% Dtd 02/24/2005 Due 12/15/2025 Callable 081331AG5	2,990.200	.01	3,196.52 106.900	2,992.44 100.074	-204.08	.00	61.08	159.00 0.05350	5.35%
AC	- Blackrock Funding Sr Gbl 4.60% Dtd 07/26/2024 Due 07/26/2027 Callable 09290DAH4	80,000.000	.16	79,997.60 99.997	81,062.40 101.328	1,064.80	.12	971.11	3,680.00 0.04600	4.54%
AD	- Blackrock Funding Sr Gbl 4.60% Dtd 07/26/2024 Due 07/26/2027 Callable 09290DAH4	60,000.000	.12	60,060.00 100.100	60,796.80 101.328	736.80	.09	728.33	2,760.00 0.04600	4.54%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Boardwalk Pipelines LP Sr Gbl NT 4.45% Dtd 01/12/2017 Due 07/15/2027 Callable 096630AF5	35,000.000	.07	33,608.05 96.023	34,979.70 99.942	1,371.65	.05	458.59	1,557.00 0.04450	4.45%
AD	- Boardwalk Pipelines LP Sr Gbl NT 4.45% Dtd 01/12/2017 Due 07/15/2027 Callable 096630AF5	40,000.000	.08	38,555.40 96.389	39,976.80 99.942	1,421.40	.06	524.11	1,780.00 0.04450	4.45%
AC	- Bridgecrest Len Auto Ser 2024 1 CI A 3 5.53% Dtd 01/24/2024 Due 01/18/2028 107933AC7	39,477.320	.08	39,476.96 99.999	39,544.67 100.170	67.71	.06	97.02	2,183.00 0.05530	5.52%
AC	- Cwmb Inc Ser 2003 56 CI 3 A 7a Flt Rate Dtd 10/01/2003 Due 12/25/2033 IPD24 12669FBL6	9,844.080	.02	10,004.04 101.625	9,771.62 99.263	- 232.42	.01	50.62	605.00 0.06148	6.19%
AD	- Cwmb Inc Ser 2003 56 CI 3 A 7a Flt Rate Dtd 10/01/2003 Due 12/25/2033 IPD24 12669FBL6	39,376.420	.08	37,793.55 95.980	39,086.57 99.263	1,293.02	.06	202.51	2,420.00 0.06148	6.19%
AC	- Cap One Mlt Ast Exetr Ser 2022 2 CI A 3.49% Dtd 06/14/2022 Due 05/17/2027 14041NGA3	45,000.000	.09	43,959.38 97.688	44,979.21 99.953	1,019.83	.06	69.80	1,570.00 0.03490	3.49%
AD	- Cap One Mlt Ast Exetr Ser 2022 2 CI A 3.49% Dtd 06/14/2022 Due 05/17/2027 14041NGA3	60,000.000	.12	59,990.41 99.984	59,972.29 99.953	- 18.12	.09	93.06	2,094.00 0.03490	3.49%
AD	- Cardinal Health Inc Sr Gbl NT 5.00% Dtd 11/22/2024 Due 11/15/2029 Callable 14149YBR8	40,000.000	.08	39,954.90 99.887	40,665.60 101.664	710.70	.06	883.33	2,000.00 0.05000	4.92%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Carmax Auto Owner Trust Ser 2024 2 CI A 3.564% Dtd 04/24/2024 Due 01/16/2029 14319EAE6	55,000.000	.11	54,998.07 99.996	55,889.16 101.616	891.09	.08	134.44	3,025.00 0.05500	5.41%
AD	- Carmax Auto Owner Trust Ser 2024 2 CI A 3.564% Dtd 04/24/2024 Due 01/16/2029 14319EAE6	60,000.000	.12	59,997.89 99.996	60,969.99 101.616	972.10	.09	146.66	3,300.00 0.05500	5.41%
AC	- Carmax Auto Owner Tr Ser 2025 2 CI A 3.448% Dtd 05/02/2025 Due 03/15/2030 14320AAD3	60,000.000	.12	59,991.20 99.985	60,342.19 100.570	350.99	.09		2,688.00 0.04480	4.45%
AC	- Carvana Auto Recb Tr Ser 2021 N2 CI B 0.75% Dtd 06/03/2021 Due 03/10/2028 14686KAC1	13,324.550	.03	12,792.92 96.010	12,900.20 96.815	107.28	.02	14.01	99.00 0.00750	.77%
AC	- Carvana Auto Rcv Tr Ser 2021 N4 CI B 1.24% Dtd 12/15/2021 Due 09/10/2028 14687HAC7	2,388.580	.00	2,371.31 99.277	2,304.46 96.478	-66.85	.00	1.72	29.00 0.01240	1.29%
AD	- Carvana Auto Rec Ser 2021 P2 CI B 1.30% Dtd 06/24/2021 Due 03/10/2027 14687TAE7	30,000.000	.06	29,991.60 99.972	29,199.49 97.331	-792.11	.04	51.85	381.00 0.01270	1.30%
AC	- Caterpillar Finl Svcs Mfns Fr 4.40% Dtd 08/16/2024 Due 10/15/2027 Callable 14913UAR1	80,000.000	.16	79,960.00 99.950	80,569.60 100.712	609.60	.11	156.44	3,520.00 0.04400	4.37%
AD	- Centene Corp Del Sr Glbl NT 3.375% Dtd 02/13/2020 Due 02/15/2030 Callable 15135BAV3	40,000.000	.07	33,484.25 83.711	36,432.80 91.082	2,948.55	.05	285.00	1,350.00 0.03375	3.71%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Centerpoint Energy Houston Ele Bd 4.80% Dtd 02/27/2025 Due 03/15/2030 Callable 15789XBG2	45,000.000	.09	44,924.85 99.833	45,747.45 101.661	822.60	.06	384.00	2,160.00 0.04800	4.72%
AC	- Chevron USA Inc Sr Gbl NT 4.475% Dtd 02/26/2025 Due 02/26/2028 Callable 166756BB1	95,000.000	.19	95,000.00 100.000	96,186.55 101.249	1,186.55	.14	743.96	4,251.00 0.04475	4.42%
AC	- Cisco Sys Inc Sr NT 4.55% Dtd 02/24/2025 Due 02/24/2028 Callable 17275RBW1	75,000.000	.15	75,027.00 100.036	76,185.00 101.580	1,158.00	.11	635.10	3,412.00 0.04550	4.48%
AC	- Coca Cola Co Sr NT 1.45% Dtd 05/01/2020 Due 06/01/2027 Callable 191216CU2	90,000.000	.17	85,555.80 95.062	85,671.90 95.191	116.10	.12	543.75	1,305.00 0.01450	1.52%
AD	- Dcp Midstream Operating Pl Sr NT 5.625% Dtd 06/24/2020 Due 07/15/2027 Non-Callable 23311VAJ6	30,000.000	.06	30,533.70 101.779	30,519.30 101.731	- 14.40	.04	496.87	1,687.00 0.05625	5.53%
AD	- Deutsche Mtg Secs Ser 2004 5 CI A 3 5.59% Dtd 08/01/2004 Due 07/25/2034 IPD24 Last Priced 01/31/2018 257563FY3	0.010	.00	0.00	0.01 99.735	0.01	.00		0.05590	5.59%
AD	- Discover Card Execution Note T A Ser 2023 1 CI A 4.31% Dtd 04/11/2023 Due 03/15/2028 254683CY9	60,000.000	.12	59,996.52 99.994	59,979.53 99.965	- 16.99	.09	114.93	2,586.00 0.04370	4.31%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Drive Auto Receivabl Tr Ser 2024 2 CI A 3 5.00% Dtd 09/25/2024 Due 09/15/2028 26207AAD5	50,000.000	.10	49,998.92 99.998	49,988.08 99.976	- 10.84	.07	100.00	2,250.00 0.04500	4.50%
AD	- Drive Auto Receivabl Tr Ser 2024 2 CI A 3 5.00% Dtd 09/25/2024 Due 09/15/2028 26207AAD5	50,000.000	.10	49,998.92 99.998	49,988.08 99.976	- 10.84	.07	100.00	2,250.00 0.04500	4.50%
AC	- Drive Auto Receiva Tr Ser 2024 1 CI A 3 5.35% Dtd 02/21/2024 Due 02/15/2028 26208WAC8	47,774.970	.10	47,770.54 99.991	47,832.19 100.119	61.65	.07	113.59	2,555.00 0.05350	5.34%
AD	- Drive Auto Receiva Tr Ser 2024 1 CI A 3 5.35% Dtd 02/21/2024 Due 02/15/2028 26208WAC8	52,552.470	.11	52,547.59 99.991	52,615.41 100.119	67.82	.07	124.95	2,811.00 0.05350	5.34%
AC	- Drive Auto Rec Tr Ser 2021 1 CI D 1.45% Dtd 04/21/2021 Due 01/16/2029 262108AF0	10,916.700	.02	10,442.93 95.660	10,901.54 99.861	458.61	.02	7.03	158.00 0.01450	1.45%
AD	- Enact Hldgs Inc Sr NT 6.25% Dtd 05/28/2024 Due 05/28/2029 Callable 29249EAA7	35,000.000	.07	34,983.55 99.953	35,831.60 102.376	848.05	.05	929.68	2,187.00 0.06250	6.10%
AC	- Energy Transfer L P Sr Gbl NT 6.05% Dtd 10/13/2023 Due 12/01/2026 Callable 29273VAR1	60,000.000	.12	59,993.40 99.989	61,198.80 101.998	1,205.40	.09	1,512.49	3,630.00 0.06050	5.93%
AD	- Energy LA LLC 1m Bd 3.12% Dtd 05/23/2017 Due 09/01/2027 Callable 29364WAZ1	25,000.000	.05	23,447.40 93.790	24,406.75 97.627	959.35	.03	130.00	780.00 0.03120	3.20%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Enterprise Fit Fing LLC Ser 2024 2 CI A 2 5.74% Dtd 04/30/2024 Due 12/20/2026 29375RAB2	41,341.570	.08	41,338.90 99.994	41,546.56 100.495	207.66	.06	73.01	2,373.00 0.05740	5.71%
AD	- Enterprise Fit Fing LLC Ser 2024 2 CI A 2 5.74% Dtd 04/30/2024 Due 12/20/2026 29375RAB2	41,341.570	.08	41,338.90 99.994	41,546.56 100.495	207.66	.06	73.01	2,373.00 0.05740	5.71%
AD	- Enterprise Fleet Finan Ser 2025 2 CI A 2 4.51% Dtd 05/06/2025 Due 02/20/2028 29375TAB8	50,000.000	.10	49,994.13 99.988	49,994.13 99.988	0.00	.07		2,255.00 0.04510	4.51%
AC	- Ethiopian Leasing 2012 LLC Gtd Secd NT 2014-1 2.646% Dtd 06/20/2014 Due 05/12/2026 29766DAF1	0.010	.00	0.01 100.000	0.01 99.107	0.00	.00		0.02646	2.65%
AD	- Exeter Automobile Rec Tr Ser 2021 4 CI D Zero Cpn Dtd 11/17/2021 Due 01/17/2028 30765JAF3	61,923.940	.12	58,859.18 95.051	61,020.91 98.541	2,161.73	.09	53.94	1,213.00 0.01960	1.99%
AC	- Exeter Auto Recv Tr Ser 2021 3 CI D 1.55% Dtd 08/25/2021 Due 06/15/2027 30766AAF1	77,940.790	.15	74,971.33 96.190	76,346.29 97.954	1,374.96	.11	53.69	1,208.00 0.01550	1.58%
AD	- Exeter Auto Recv Tr Ser 2021 3 CI D 1.55% Dtd 08/25/2021 Due 06/15/2027 30766AAF1	37,114.660	.07	36,253.48 97.680	36,355.38 97.954	101.90	.05	25.56	575.00 0.01550	1.58%
AC	- Exeter Atmbl Rec Tr Ser 2022 4 CI C 4.92% Dtd 08/10/2022 Due 12/15/2028 30766BAE2	25,823.980	.05	25,635.34 99.270	25,826.37 100.009	191.03	.04	56.46	1,270.00 0.04920	4.92%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Exeter Automobile Rec Ser 2022 2 Cl C 3.85% Dtd 04/20/2022 Due 07/17/2028 30766QAE9	17,698.990	.04	17,504.02 98.898	17,677.84 99.880	173.82	.03	30.28	681.00 0.03850	3.85%
AD	- Fresb Mtg Tr Ser 2018 SB53 Cl A 10f Fltg Rate Dtd 09/01/2018 Due 06/25/2028 IPD24 30297DAJ9	24,015.490	.05	24,021.90 100.027	23,651.54 98.484	- 370.36	.03	72.67	866.00 0.03609	3.66%
AC	- First Horizon Natl Corp Sr NT 4.00% Dtd 05/26/2020 Due 05/26/2025 Callable 320517AD7	95,000.000	.19	91,029.00 95.820	94,900.25 99.895	3,871.25	.13	1,636.11	3,800.00 0.04000	4.00%
AD	- First Horizon Natl Corp Sr NT 4.00% Dtd 05/26/2020 Due 05/26/2025 Callable 320517AD7	45,000.000	.09	47,655.00 105.900	44,952.75 99.895	- 2,702.25	.06	775.00	1,800.00 0.04000	4.00%
AC	- Flagship CR Aut Tr Ser 2021 4 Cl B 1.49% Dtd 11/24/2021 Due 02/16/2027 33845AAB3	3,527.230	.01	3,452.83 97.891	3,522.74 99.872	69.91	.00	2.33	52.00 0.01490	1.49%
AC	- Ford CR Auto Owner Tr Ser 2023 A Cl A 3 5.69% Dtd 03/31/2023 Due 02/15/2028 344928AD8	43,760.670	.09	43,042.73 98.359	43,790.62 100.068	747.89	.06	90.43	2,034.00 0.04650	4.65%
AC	- Ford Credit Auto Ser 2023 C Cl A 3 5.53% Dtd 11/21/2023 Due 09/15/2028 344940AD3	55,000.000	.11	54,988.19 99.979	55,744.42 101.353	756.23	.08	135.17	3,041.00 0.05530	5.46%
AD	- Ford Credit Auto Ser 2023 C Cl A 3 5.53% Dtd 11/21/2023 Due 09/15/2028 344940AD3	55,000.000	.11	54,988.19 99.979	55,744.42 101.353	756.23	.08	135.17	3,041.00 0.05530	5.46%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Ford CR Auto Owner Tr Ser 2024 D CI A 3.4.61% Dtd 11/22/2024 Due 08/15/2029 34535VAD6	45,000.000	.09	44,998.56 99.997	45,442.35 100.982	443.79	.06	92.20	2,074.00 0.04610	4.57%
AD	- Ford CR Auto Owner Tr Ser 2024 D CI A 3.4.61% Dtd 11/22/2024 Due 08/15/2029 34535VAD6	45,000.000	.09	44,998.56 99.997	45,442.35 100.982	443.79	.06	92.20	2,074.00 0.04610	4.57%
AD	- Fort Inwin Ld LLC Milt Hsg Rev Bds 2005a Taxable 5.03% Dtd 02/24/2005 Due 12/15/2025 Non-Callable 347466AB0	7,426.640	.01	8,089.54 108.926	7,427.88 100.016	- 661.66	.01	142.62	373.00 0.05030	5.03%
AC	- GM Fin Atmbl Lease Tr Ser 2023 1 CI C 5.76% Dtd 02/16/2023 Due 01/20/2027 362541AG9	60,000.000	.12	59,997.66 99.996	60,141.55 100.235	143.89	.09	105.60	3,456.00 0.05760	5.75%
AD	- GM Fin Atmbl Lease Tr Ser 2023 1 CI C 5.76% Dtd 02/16/2023 Due 01/20/2027 362541AG9	65,000.000	.13	64,997.46 99.996	65,153.34 100.235	155.88	.09	114.40	3,744.00 0.05760	5.75%
AC	- Gls Auto Recv Issuer Tr Ser 2024 4 CI A 3.4.75% Dtd 11/07/2024 Due 07/17/2028 36270YAE2	45,000.000	.09	44,950.78 99.891	45,081.74 100.181	130.96	.06	95.00	2,137.00 0.04750	4.74%
AC	- GM Finl Auto Leasing Tr Ser 2025 1 CI A 3.4.66% Dtd 02/12/2025 Due 02/21/2028 36271VAD9	45,000.000	.09	44,933.20 99.852	45,321.39 100.714	388.19	.06	64.07	2,097.00 0.04660	4.63%
AD	- GM Finl Auto Leasing Tr Ser 2025 1 CI A 3.4.66% Dtd 02/12/2025 Due 02/21/2028 36271VAD9	60,000.000	.12	59,992.92 99.988	60,428.52 100.714	435.60	.09	85.43	2,796.00 0.04660	4.63%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- General Mtrs Finl Co Inc Sr NT 5.40% Dtd 02/08/2024 Due 05/08/2027 Callable 37045XEQ5	100,000.000	.20	99,912.00 99.912	101,015.00 101.015	1,103.00	.14	2,595.00	5,400.00 0.05400	5.35%
AC	- Glis Auto Recv Issuer Tr Ser 2024 3 Cl B 5.08% Dtd 08/15/2024 Due 01/16/2029 37989AAG9	50,000.000	.10	49,995.18 99.990	50,280.82 100.561	285.64	.07	112.88	2,540.00 0.05080	5.05%
AD	- GM Financial Consumer Ser 2024 2 Cl A 3 5.31% Dtd 04/10/2024 Due 03/16/2029 379931ADO	60,000.000	.12	59,988.39 99.981	60,623.95 101.039	635.56	.09	127.50	3,060.00 0.05100	5.05%
AC	- GM Fin Cons Auto Rec Ser 2022 1 Cl C 1.94% Dtd 01/19/2022 Due 04/17/2028 380146AF7	45,000.000	.09	43,402.15 96.449	44,030.48 97.845	628.33	.06	36.37	873.00 0.01940	1.98%
AD	- GM Fin Cons Auto Rec Ser 2022 1 Cl C 1.94% Dtd 01/19/2022 Due 04/17/2028 380146AF7	45,000.000	.09	43,402.15 96.449	44,030.48 97.845	628.33	.06	36.37	873.00 0.01940	1.98%
AC	- Goldman Sachs Group Inc Fltg Rate Dtd 01/24/2022 Due 02/24/2028 38141GZK3	40,000.000	.08	37,088.40 92.721	38,682.40 96.706	1,594.00	.05	196.53	1,056.00 0.02640	2.73%
AC	- Hna 2015 LLC Gld Secd NT 3/A2 2.291% Dtd 10/30/2015 Due 06/30/2027 40426UAA3	47,822.160	.09	50,392.60 105.375	46,289.46 96.795	- 4,103.14	.07	94.34	1,095.00 0.02291	2.37%
AD	- Harley Davidson Mtrcycle Tr Ser 2023 A Cl A 3 5.05% Dtd 02/23/2023 Due 12/15/2027 41285JADO	24,727.960	.05	24,725.48 99.990	24,786.79 100.237	61.31	.04	55.50	1,248.00 0.05050	5.04%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Harley Davidson Motorcycle Tru A Ser 2023 B Cl A 3.569% Dtd 09/27/2023 Due 08/15/2028 41285YAC9	40,000.000	.08	39,990.96 99.977	40,385.95 100.964	394.99	.06	101.15	2,276.00 0.05690	5.64%
AC	- Healthcare Trust of Amer Hldgs Sr Gbl NT 3.75% Dtd 06/08/2017 Due 07/01/2027 Callable 42225UAF1	75,000.000	.15	73,060.50 97.414	73,413.75 97.885	353.25	.10	937.50	2,812.00 0.03750	3.83%
AD	- Healthcare Trust of Amer Hldgs Sr Gbl NT 3.75% Dtd 06/08/2017 Due 07/01/2027 Callable 42225UAF1	30,000.000	.06	29,224.20 97.414	29,365.50 97.885	141.30	.04	375.00	1,125.00 0.03750	3.83%
AC	- Hewlett Packard Enterprise Co Sr NT 4.40% Dtd 09/26/2024 Due 09/25/2027 Callable 42824CBS7	60,000.000	.12	59,971.80 99.953	59,963.40 99.939	- 8.40	.09	263.99	2,640.00 0.04400	4.40%
AD	- Hewlett Packard Enterprise Co Sr NT 4.40% Dtd 09/26/2024 Due 09/25/2027 Callable 42824CBS7	65,000.000	.13	64,969.45 99.953	64,960.35 99.939	- 9.10	.09	285.99	2,860.00 0.04400	4.40%
AD	- Huntington National Bank Maryl Sr NT 5.65% Dtd 11/18/2022 Due 01/10/2030 Callable 44644MAJ0	30,000.000	.06	29,870.83 99.569	30,954.30 103.181	1,083.47	.04	522.62	1,695.00 0.05650	5.48%
AC	- Hyundai Cap Amer Fr 5.25% Dtd 01/08/2024 Due 01/08/2027 Callable 44891ACT2	65,000.000	.13	64,949.30 99.922	65,449.80 100.692	500.50	.09	1,071.14	3,412.00 0.05250	5.21%
AD	- Hyundai Cap Amer Fr 5.25% Dtd 01/08/2024 Due 01/08/2027 Callable 44891ACT2	70,000.000	.14	69,945.40 99.922	70,484.40 100.692	539.00	.10	1,153.54	3,675.00 0.05250	5.21%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Intercontinental Exchange Inc Gbl NT 3.625% Dtd 09/01/2024 Due 09/01/2028 Callable 45866FBB9	90,000.000	.18	86,762.70 96.403	88,181.52 97.979	1,418.82	.13	543.75	3,262.00 0.03625	3.70%
AD	- Intercontinental Exchange Inc Gbl NT 3.625% Dtd 09/01/2024 Due 09/01/2028 Callable 45866FBB9	95,000.000	.19	92,280.20 97.137	93,080.50 97.979	800.30	.13	573.95	3,443.00 0.03625	3.70%
AC	- Jpmcb Coml Mtg Secs Tr 2015-C31 Coml Mtg Passthru CTF CI A-3 3.8014% Dtd 08/01/2015 Due 08/15/2048 IPD14 46644YAU4	20,593.850	.04	19,459.94 94.494	20,448.44 99.293	988.50	.03	65.23	782.00 0.03801	3.83%
AD	- Jpmcb Coml Mtg Secs Tr 2015-C31 Coml Mtg Passthru CTF CI A-3 3.8014% Dtd 08/01/2015 Due 08/15/2048 IPD14 46644YAU4	14,709.890	.03	13,901.42 94.504	14,606.02 99.293	704.60	.02	46.59	559.00 0.03801	3.83%
AD	- JP Morgan Chase Bank NA Sr NT 2.182% Dtd 05/27/2020 Due 06/01/2028 Callable 46647PBR6	35,000.000	.07	35,122.05 100.349	33,491.50 95.690	-1,630.55	.05	318.20	763.00 0.02182	2.28%
AD	- JPMorgan Chase & Co Sr NT Var Rate Dtd 11/19/2020 Due 11/19/2026 Callable 46647PBT2	30,000.000	.06	30,005.70 100.019	29,414.40 98.048	-591.30	.04	141.07	313.00 0.01045	1.07%
AC	- JPMorgan Chase & Co Sr Fit NT Var Rate Dtd 01/23/2024 Due 01/23/2028 Callable 46647PEAO	50,000.000	.10	50,000.00 100.000	50,483.50 100.967	483.50	.07	686.00	2,520.00 0.05040	4.99%
AC	- JPMorgan Chase & Co Sr NT Var Rate Dtd 10/22/2024 Due 10/22/2028 Callable 46647PEP7	50,000.000	.10	50,000.00 100.000	50,141.50 100.283	141.50	.07	56.31	2,252.00 0.04505	4.49%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Johnson & Johnson Sr NT 4.55% Dtd 02/20/2025 Due 03/01/2028 Callable 478160DH4	75,000.000	.15	74,956.50 99.942	76,509.00 102.012	1,552.50	.11	673.02	3,412.00 0.04550	4.46%
AC	- LPL Hldgs Inc Sr Gbl 144a 4.625% Dtd 11/12/2019 Due 11/15/2027 Callable 50212YAC8	45,000.000	.09	41,737.50 92.750	44,792.10 99.538	3,054.60	.06	959.68	2,081.00 0.04625	4.65%
AD	- LPL Hldgs Inc Sr NT 6.75% Dtd 11/17/2023 Due 11/17/2028 Callable 50212YAH7	40,000.000	.09	39,918.20 99.796	42,520.00 106.300	2,601.80	.06	1,230.00	2,700.00 0.06750	6.35%
AD	- LPL Hldgs Inc Sr NT 5.20% Dtd 02/26/2025 Due 03/15/2030 Callable 50212YAL8	25,000.000	.05	24,964.00 99.856	25,236.50 100.946	272.50	.04	234.72	1,300.00 0.05200	5.15%
AC	- Lad Auto Receivables Tr Ser 2023 2 Cl A 2 5.93% Dtd 05/24/2023 Due 06/15/2027 505713AB3	2,125.220	.00	2,125.05 99.992	2,126.90 100.079	1.85	.00	5.60	126.00 0.05930	5.93%
AC	- M & T Bk Corp Fr Var Rate Dtd 12/17/2024 Due 01/16/2029 Callable 55261FAU8	40,000.000	.08	40,000.00 100.000	40,086.40 100.216	86.40	.06	563.85	1,933.00 0.04833	4.82%
AC	- Mars Inc Sr Gbl 144a 4.60% Dtd 03/12/2025 Due 03/01/2028 Callable 571676AX3	90,000.000	.18	89,999.10 99.999	90,970.20 101.078	971.10	.13	563.50	4,140.00 0.04600	4.55%
AD	- Mars Inc Sr Gbl 144a 4.80% Dtd 03/12/2025 Due 03/01/2030 Callable 571676AY1	35,000.000	.07	34,962.20 99.892	35,427.35 101.221	465.15	.05	228.66	1,680.00 0.04800	4.74%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mkt	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Master CR Card Tr II Ser 2023 1 CI A 4.70% Dtd 01/27/2023 Due 06/21/2027 576339DF9	50,000.000	.10	49,664.06 99.328	50,038.06 100.076	374.00	.07	65.27	2,350.00 0.04700	4.70%
AD	- Master CR Card Tr II Ser 2023 1 CI A 4.70% Dtd 01/27/2023 Due 06/21/2027 576339DF9	55,000.000	.11	54,630.47 99.328	55,041.86 100.076	411.39	.08	71.80	2,585.00 0.04700	4.70%
AC	- Mastercard Incorporated Sr Gbl 4.10% Dtd 09/05/2024 Due 01/15/2028 Callable 57636QBA1	45,000.000	.09	44,975.25 99.945	45,229.95 100.511	254.70	.06	543.25	1,845.00 0.04100	4.08%
AC	- Mastercard Incorporated Sr NT 4.55% Dtd 02/27/2025 Due 03/15/2028 Callable 57636QBF0	105,000.000	.21	104,920.20 99.924	106,557.15 101.483	1,636.95	.15	849.33	4,777.00 0.04550	4.48%
AD	- Mer Benz Auto Lea Tr Ser 2023 A CI A 3 4.74% Dtd 05/24/2023 Due 01/15/2027 58768RAC4	35,753.670	.07	35,752.42 99.997	35,755.12 100.004	2.70	.05	75.32	1,694.00 0.04740	4.74%
AC	- Mercedes Benz Auto Receivables Tr 2023-1 Asset Backed NT CI A-3 4.51% Dtd 01/25/2023 Due 11/15/2027 58770AAC7	50,856.400	.10	50,627.15 99.549	50,843.87 99.975	216.72	.07	101.93	2,293.00 0.04510	4.51%
AD	- Mercedes Benz Auto Receivables Tr 2023-1 Asset Backed NT CI A-3 4.51% Dtd 01/25/2023 Due 11/15/2027 58770AAC7	35,898.630	.07	35,894.31 99.988	35,889.78 99.975	-4.53	.05	71.95	1,619.00 0.04510	4.51%
AC	- Mmaf Equip Fin LLC Ser 2018 A CI A 3 3.20% Dtd 05/30/2018 Due 09/12/2022 Last Priced 11/30/2021 60700DAC2	0.010	.00	0.00	0.01 100.081	0.01	.00	0.03200		3.20%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- MS BofA MI Trust Ser 2015 C26 Cl A 4 3.252% Dtd 11/01/2015 Due 10/19/2048 IPD16 61690VAY4	30,703.490	.06	32,966.67 107.371	30,625.09 99.744	- 2,341.58	.04	83.20	998.00 0.03252	3.26%
AD	- MS BofA MI Trust Ser 2015 C26 Cl A 4 3.252% Dtd 11/01/2015 Due 10/19/2048 IPD16 61690VAY4	30,703.490	.06	32,966.67 107.371	30,625.09 99.744	- 2,341.58	.04	83.20	998.00 0.03252	3.26%
AD	- Morgan Stanley Fr Var Rate Dtd 04/21/2023 Due 04/20/2029 Callable 61747YFD2	30,000.000	.06	29,848.50 99.495	30,542.40 101.808	693.90	.04	47.33	1,549.00 0.05164	5.07%
AC	- Morgan Stanley Fr Var Rate Dtd 04/22/2021 Due 05/04/2027 Callable 61772BAB9	40,000.000	.08	35,986.40 89.966	38,837.20 97.093	2,850.80	.06	313.29	637.00 0.01593	1.64%
AD	- Nmi Hldgs Inc Sr NT 6.00% Dtd 05/21/2024 Due 08/15/2029 Callable 629209AC1	30,000.000	.06	29,832.00 99.440	30,343.80 101.146	511.80	.04	380.00	1,800.00 0.06000	5.93%
AC	- National Secs Clearing Corp Sr 144a 5.10% Dtd 11/21/2022 Due 11/21/2027 Callable 637639AH8	80,000.000	.16	81,269.60 101.587	81,992.80 102.491	723.20	.12	1,813.32	4,080.00 0.05100	4.98%
AC	- Nissan Auto Lease Trust Ser 2025 A Cl A 3 4.75% Dtd 01/22/2025 Due 03/15/2028 65479XAD4	40,000.000	.08	39,999.42 99.999	40,414.92 101.037	415.50	.06	84.44	1,900.00 0.04750	4.70%
AD	- Nissan Auto Lease Trust Ser 2025 A Cl A 3 4.75% Dtd 01/22/2025 Due 03/15/2028 65479XAD4	40,000.000	.08	39,999.42 99.999	40,414.92 101.037	415.50	.06	84.44	1,900.00 0.04750	4.70%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Oge Energy Corp Sr NT 5.45% Dtd 05/09/2024 Due 05/15/2029 Callable 670837AD5	35,000.000	.07	35,118.50 100.339	36,101.10 103.146	982.60	.05	879.56	1,907.00 0.05450	5.28%
AC	- Ohana Military Cmnty LLC 2007a Snk 144a 5.675% Dtd 11/09/2006 Due 10/01/2026 Non-Callable 677071AF9	2,149.870	.00	2,297.99 106.890	2,152.09 100.103	- 145.90	.00	10.16	122.00 0.05675	5.67%
AC	- Old Rep Intl Corp Sr Gbl NT 3.875% Dtd 08/26/2016 Due 08/26/2026 Callable 680223AK0	90,000.000	.18	88,214.70 98.016	88,978.50 98.865	763.80	.13	629.68	3,487.00 0.03875	3.92%
AD	- Old Rep Intl Corp Sr Gbl NT 3.875% Dtd 08/26/2016 Due 08/26/2026 Callable 680223AK0	30,000.000	.06	30,246.70 100.822	29,659.50 98.865	- 587.20	.04	209.89	1,162.00 0.03875	3.92%
AC	- PNC Finl Svcs Group Inc Sr NT Var Rate Dtd 10/20/2023 Due 10/20/2027 Callable 693475BT1	125,000.000	.26	127,892.00 102.314	128,741.25 102.993	849.25	.18	252.65	8,268.00 0.06615	6.42%
AD	- PNC Finl Svcs Group Inc Sr NT Var Rate Dtd 10/20/2023 Due 10/20/2027 Callable 693475BT1	40,000.000	.08	41,274.40 103.186	41,197.20 102.993	- 77.20	.06	80.85	2,646.00 0.06615	6.42%
AD	- Pacific Beacon LLC Naval Base San Diego Class Taxable 5.379% Dtd 12/20/2006 Due 07/15/2026 Callable 69403WAA5	7,821.650	.02	8,439.87 107.904	7,841.60 100.255	- 598.27	.01	126.82	420.00 0.05379	5.37%
AC	- Pennsylvania Elec Co Sr 144a NT 5.15% Dtd 03/30/2023 Due 03/30/2026 Callable 708696CA5	65,000.000	.13	64,844.65 99.761	65,182.00 100.280	337.35	.09	288.25	3,347.00 0.05150	5.14%

Chicago P&D Welfare Roll-Up

Account Number:
Statement Period: 05/01/24 through 04/30/25

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Physicians Rity LP Sr NT 3.95% Dtd 12/01/2017 Due 01/15/2028 Callable 71951QAB8	20,000.000	.04	19,673.75 98.369	19,711.60 98.558	37.85	.03	232.61	790.00 0.03950	4.01%
AC	- Pioneer Nat Res Co Sr NT 5.10% Dtd 03/29/2023 Due 03/29/2026 Callable 723787AV9	45,000.000	.09	44,977.95 99.951	45,273.15 100.607	295.20	.06	204.00	2,295.00 0.05100	5.07%
AD	- Private Expt Fdg Corp Fr 4.30% Dtd 01/30/2024 Due 12/15/2028 Non-Callable 742651EA6	135,000.000	.28	134,987.85 99.991	137,663.55 101.973	2,675.70	.20	2,193.00	5,805.00 0.04300	4.22%
AC	- Private Expt Fdg Corp Fr 4.50% Dtd 02/07/2025 Due 02/07/2027 Non-Callable 74274TAL4	135,000.000	.27	135,577.80 100.428	136,189.35 100.881	611.55	.19	1,417.50	6,075.00 0.04500	4.46%
AD	- Private Expt Fdg Corp Fr 4.50% Dtd 02/07/2025 Due 02/07/2027 Non-Callable 74274TAL4	65,000.000	.13	65,278.20 100.428	65,572.65 100.881	294.45	.09	682.50	2,925.00 0.04500	4.46%
AD	- Public Svc Enterprise Group Sr NT 4.90% Dtd 03/10/2025 Due 03/15/2030 Callable 744573BA3	40,000.000	.08	39,959.70 99.899	40,380.40 100.951	420.70	.06	277.66	1,960.00 0.04900	4.85%
AD	- Citizens Bk NA Providence RI Sr Gbl NT Var Rate Dtd 08/09/2022 Due 08/09/2028 Callable 75524KPG3	30,000.000	.06	29,096.73 96.989	29,983.80 99.946	887.07	.04	312.62	1,372.00 0.04575	4.58%
AC	- Realty Income Corp Sr Gbl 3.20% Dtd 01/15/2024 Due 01/15/2027 Callable 756109BZ6	90,000.000	.18	87,746.60 97.496	88,038.00 97.820	291.40	.12	848.00	2,880.00 0.03200	3.27%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Realty Income Corp Sr Gbl 2.10% Dtd 09/15/2023 Due 03/15/2028 Callable 756109CA0	30,000.000	.06	29,809.20 99.364	28,167.90 93.893	- 1,641.30	.04	80.50	630.00 0.02100	2.24%
AD	- Regency Ctrs L P Sr NT 2.95% Dtd 08/20/2019 Due 09/15/2029 Callable 75884RAZ6	30,000.000	.06	26,797.65 89.326	28,116.90 93.723	1,319.25	.04	113.08	885.00 0.02950	3.15%
AD	- Rexford Industrial Realty L P Sr Gbl NT 5.00% Dtd 03/30/2023 Due 06/15/2028 Callable 76169XAC8	20,000.000	.04	19,665.20 98.326	20,014.20 100.071	349.00	.03	377.77	1,000.00 0.05000	5.00%
AD	- Sfs Auto Receivables Securitization Tr 2024-2 NT CI A-3 144a 5.33% Dtd 05/22/2024 Due 11/20/2029 78397XAC8	55,000.000	.11	54,990.24 99.982	55,670.43 101.218	680.19	.08	89.57	2,931.00 0.05330	5.27%
AC	- Sbna Auto Lease Trust Ser 2024 C Ci A 3.4.56% Dtd 09/18/2024 Due 02/22/2028 78398DAC1	40,000.000	.08	39,875.00 99.688	40,050.88 100.127	175.88	.06	55.73	1,824.00 0.04560	4.55%
AC	- Sbna Auto Lease Trust Ser 2024 A Ci A 3.5.61% Dtd 01/30/2024 Due 11/20/2026 78414SAE4	40,000.000	.08	39,999.40 99.999	40,087.58 100.218	88.18	.06	65.87	2,156.00 0.05390	5.38%
AC	- Sbna Auto Lease Trust Ser 2025 A Ci A 3.4.83% Dtd 02/19/2025 Due 04/20/2028 78437KAC8	70,000.000	.14	69,994.57 99.992	70,321.41 100.459	326.84	.10	103.30	3,381.00 0.04830	4.81%
AC	- Santander Drive Auto Ser 2021 4 Ci D Fltg Rate Dtd 10/27/2021 Due 10/15/2027 80285VAF6	52,750.160	.10	49,795.32 94.398	52,119.13 98.803	2,323.81	.07	39.15	880.00 0.01670	1.69%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Santander Drive Auto Ser 2021 4 Cl D Fltg Rate Dtd 10/27/2021 Due 10/15/2027 80285VAF6	46,544.260	.09	45,077.39 96.848	45,987.46 98.803	910.07	.07	34.54	777.00 0.01670	1.69%
AD	- Santander Drive Auto Ser 2023 5 Cl A 3.6.23% Dtd 10/18/2023 Due 09/15/2028 80286PAC5	40,000.000	.08	39,993.88 99.985	40,243.20 100.607	249.32	.06	107.02	2,408.00 0.06020	5.98%
AC	- Santianr Drv Auto Rec Tr Ser 2023 6 Cl A 3.6.56% Dtd 11/21/2023 Due 07/17/2028 80287DAC1	55,000.000	.11	54,999.84 100.000	55,283.27 100.515	283.43	.08	144.95	3,261.00 0.05930	5.90%
AC	- Santander Auto Rec Tr Ser 2021 3 Cl D 1.33% Dtd 07/21/2021 Due 09/15/2027 80287EAF2	14,862.620	.03	14,283.22 96.102	14,741.46 99.184	458.24	.02	8.78	197.00 0.01330	1.34%
AD	- Santander Dr Aut Rec Tr Ser 2024 4 Cl B 4.93% Dtd 08/21/2024 Due 09/17/2029 802919AD2	35,000.000	.07	34,999.11 99.997	35,342.47 100.978	343.36	.05	76.68	1,725.00 0.04930	4.88%
AD	- Santer Drv Auto Rec Tr Ser 2023 4 Cl A 3.5.89% Dtd 08/23/2023 Due 04/17/2028 802927AD5	42,135.970	.08	42,127.81 99.981	42,283.71 100.350	155.90	.06	107.30	2,414.00 0.05730	5.71%
AC	- Seattle Childrens Hospital Sr Glbl 1.208% Dtd 02/11/2021 Due 10/01/2027 Callable 81257VAA9	90,000.000	.17	82,357.80 91.509	83,619.00 92.910	1,261.20	.12	90.60	1,087.00 0.01208	1.30%
AD	- Seattle Childrens Hospital Sr Glbl 1.208% Dtd 02/11/2021 Due 10/01/2027 Callable 81257VAA9	15,000.000	.03	13,715.40 91.436	13,936.50 92.910	221.10	.02	15.09	181.00 0.01208	1.30%

Chicago P&D Welfare Roll-Up

Account Number:
Statement Period: 05/01/24 through 04/30/25

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- 6297782 LLC Sr 144a NT 4.911% Dtd 08/28/2024 Due 09/01/2027 Callable 83007CAA0	45,000.000	.09	45,000.00 100.000	45,233.10 100.518	233.10	.06	368.32	2,209.00 0.04911	4.89%
AD	- 6297782 LLC Sr 144a NT 5.026% Dtd 08/28/2024 Due 10/01/2029 Callable 83007CAC6	35,000.000	.07	34,932.85 99.808	34,711.25 99.175	- 221.60	.05	146.59	1,759.00 0.05026	5.07%
AC	- State Str Corp Sr NT 4.993% Dtd 03/18/2024 Due 03/18/2027 Callable 857477CL5	45,000.000	.09	45,000.00 100.000	45,684.45 101.521	684.45	.06	268.37	2,246.00 0.04993	4.92%
AC	- State Str Corp Sr NT Var Rate Dtd 08/20/2024 Due 02/20/2029 Callable 857477CN1	95,000.000	.19	95,000.00 100.000	95,519.65 100.547	519.65	.14	848.74	4,303.00 0.04530	4.51%
AC	- State Str Corp Sr NT 4.33% Dtd 10/22/2024 Due 10/22/2027 Callable 857477CP6	55,000.000	.11	55,000.00 100.000	55,312.95 100.569	312.95	.08	59.53	2,381.00 0.04330	4.31%
AD	- Stryker Corporation Sr NT 4.85% Dtd 12/08/2023 Due 12/08/2028 Callable 863667BC4	40,000.000	.08	40,130.00 100.325	40,752.40 101.881	622.40	.06	775.99	1,940.00 0.04850	4.76%
AD	- T Mobile USA Inc Sr NT 3.375% Dtd 03/23/2021 Due 04/15/2029 Callable 87264ABV6	35,000.000	.07	33,345.35 95.272	33,325.25 95.215	- 20.10	.05	52.49	1,181.00 0.03375	3.54%
AC	- Tesla Auto Lease Tr Ser 2023 A Cl A 3.589% Dtd 07/27/2023 Due 06/22/2026 88167PAC2	5,930.300	.01	5,929.91 99.993	5,941.25 100.184	11.34	.01	11.10	349.00 0.05890	5.88%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Tesla Auto Lease Tr Ser 2023 A Cl A 3 5.89% Dtd 07/27/2023 Due 06/22/2026 88167PAC2	5,930.300	.01	5,929.91 99.993	5,941.25 100.184	11.34	.01	11.10	349.00 0.05890	5.88%
AC	- Toyota At Rec Own Tr Ser 2022 B Cl A 3 2.93% Dtd 04/13/2022 Due 09/15/2026 89238FAD5	17,106.060	.03	16,826.09 98.363	17,038.47 99.604	212.38	.02	22.27	501.00 0.02930	2.94%
AD	- Toyota At Rec Own Tr Ser 2022 B Cl A 3 2.93% Dtd 04/13/2022 Due 09/15/2026 89238FAD5	15,965.660	.03	15,704.35 98.363	15,902.57 99.604	198.22	.02	20.79	467.00 0.02930	2.94%
AC	- Toyota Auto Rec Tr Ser 2023 D Cl A 3 5.89% Dtd 11/14/2023 Due 08/15/2028 89239FAD4	50,000.000	.10	49,994.61 99.989	50,700.36 101.400	705.75	.07	123.11	2,770.00 0.05540	5.46%
AD	- Toyota Auto Rec Tr Ser 2023 D Cl A 3 5.89% Dtd 11/14/2023 Due 08/15/2028 89239FAD4	50,000.000	.10	49,994.61 99.989	50,700.36 101.400	705.75	.07	123.11	2,770.00 0.05540	5.46%
AC	- Truist Finl Corp Fr 6.047% Dtd 06/08/2023 Due 06/08/2027 Non-Callable 89788MAN2	40,000.000	.08	40,221.40 100.554	40,655.60 101.639	434.20	.06	960.80	2,418.00 0.06047	5.95%
AD	- Truist Finl Corp Fr Var Rate Dtd 10/27/2023 Due 10/30/2029 Callable 89788MAQ5	25,000.000	.05	25,636.00 102.544	26,990.25 107.961	1,354.25	.04	4.97	1,790.00 0.07161	6.63%
AC	- Udr Inc Medium Term Nts Bk Ent Fr 2.95% Dtd 08/23/2016 Due 09/01/2026 Callable 90265EAL4	35,000.000	.07	32,681.25 93.375	34,311.90 98.034	1,630.65	.05	172.08	1,032.00 0.02950	3.01%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Udr Inc Medium Term Nts Bk Ent Sr Gbl 4.40% Dtd 10/26/2018 Due 01/26/2029 Callable 90265EAP5	25,000.000	.05	23,195.60 92.782	24,909.75 99.639	1,714.15	.04	290.27	1,100.00 0.04400	4.42%
AC	- U S Bk Natl Assn Sr Gbl Acr NT Var Rate Dtd 10/22/2024 Due 10/22/2027 Callable 90331HPP2	45,000.000	.09	45,043.65 100.097	45,024.30 100.054	- 19.35	.06	50.70	2,028.00 0.04507	4.50%
AC	- US Airways PT Trust Ser 2013 1 CI A 3.95% Dtd 04/24/2013 Due 05/15/2027 90346WAA1	50,761.790	.10	49,429.29 97.375	50,526.34 99.536	1,097.05	.07	924.56	2,005.00 0.03950	3.97%
AD	- US Airways PT Trust Ser 2013 1 CI A 3.95% Dtd 04/24/2013 Due 05/15/2027 90346WAA1	20,621.980	.04	19,487.78 94.500	20,526.33 99.536	1,038.55	.03	375.60	814.00 0.03950	3.97%
AC	- United Airlines PT Cert Ser 2014 2 CI A 3.75% Dtd 08/11/2014 Due 03/03/2028 90932QAA4	146,368.380	.29	142,722.05 97.509	143,840.61 98.273	1,118.56	.20	884.30	5,488.00 0.03750	3.82%
AD	- United Airlines PT Cert Ser 2014 2 CI A 3.75% Dtd 08/11/2014 Due 03/03/2028 90932QAA4	66,101.840	.13	63,181.55 95.582	64,960.27 98.273	1,778.72	.09	399.36	2,478.00 0.03750	3.82%
AC	- US Bancorp Fr Var Rate Dtd 10/26/2023 Due 10/26/2027 Callable 91159HJP6	55,000.000	.11	56,957.45 103.559	56,847.45 103.359	- 110.00	.08	51.84	3,732.00 0.06787	6.57%
AD	- US Bancorp Fr Var Rate Dtd 01/23/2024 Due 01/23/2030 Callable 91159HJQ4	40,000.000	.08	40,698.80 101.747	40,960.00 102.400	261.20	.06	586.25	2,153.00 0.05384	5.26%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Verizon Master Tr Ser 2023 1 Cl A 1a 4.49% Dtd 01/26/2023 Due 01/22/2029 92348KBG7	40,000.000	.08	39,991.52 99.979	39,915.96 99.789	- 75.56	.06	54.87	1,796.00 0.04490	4.50%
AC	- Virginia Pwr Fuel Securiti Ext Sr SEC Snk 5.088% Dtd 02/14/2024 Due 05/01/2029 Non-Callable 92808VAA0	59,615.810	.12	59,615.13 99.999	60,113.01 100.834	497.88	.09	1,516.62	3,033.00 0.05088	5.05%
AD	- Volkswagen Auto Lease Ser 2024 A Cl A 3.521% Dtd 03/27/2024 Due 06/21/2027 92866EAD1	55,000.000	.11	54,995.39 99.992	55,521.81 100.948	526.42	.08	87.55	2,865.00 0.05210	5.16%
AD	- Wec Energy Group Inc Sr NT 2.20% Dtd 12/13/2021 Due 12/15/2028 Callable 92939UAG1	35,000.000	.07	33,929.09 96.940	32,423.65 92.639	- 1,505.44	.05	290.88	770.00 0.02200	2.37%
AC	- Wells Fargo Coml Tr Ser 2015 LC22 Cl A 3.572% Dtd 09/01/2015 Due 09/17/2058 IPD18 94989TAY0	2,635.120	.01	2,545.36 96.594	2,629.88 99.800	84.52	.00	7.84	94.00 0.03572	3.58%
AC	- Wells Fargo & Co Fr Var Rate Dtd 07/25/2023 Due 07/25/2029 Callable 95000U3E1	65,000.000	.13	66,368.25 102.105	66,873.30 102.882	505.05	.09	966.16	3,623.00 0.05574	5.42%
AD	- Wells Fargo & Co Fr Var Rate Dtd 07/25/2023 Due 07/25/2029 Callable 95000U3E1	30,000.000	.06	30,000.00 100.000	30,864.60 102.882	864.60	.04	445.92	1,672.00 0.05574	5.42%
AC	- Wells Fargo & Co Fr Var Rate Dtd 04/22/2024 Due 04/22/2028 Callable 95000U3L5	40,000.000	.08	40,699.00 101.748	40,887.60 102.219	188.60	.06	57.06	2,282.00 0.05707	5.58%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Wells Fargo & Co Fr Var Rate Dtd 04/22/2024 Due 04/22/2028 Callable 95000U3L5	25,000.000	.05	25,000.00 100.000	25,554.75 102.219	554.75	.04	35.66	1,426.00 0.05707	5.58%
AC	- Westlake Automb Recv Tr Ser 2021 2 CI D 1.23% Dtd 06/16/2021 Due 12/15/2026 96042RAF5	15,533.620	.03	14,719.32 94.758	15,446.13 99.436	726.81	.02	8.49	191.00 0.01230	1.24%
AC	- Westlake Automobile Receivables Tr 2022-2 Backed 144a NT CI D 5.48% Dtd 06/15/2022 Due 09/15/2027 96042VAG4	50,000.000	.10	49,734.38 99.469	50,171.50 100.342	437.12	.07	121.77	2,740.00 0.05480	5.46%
AC	- Westlake Auto Rec Tr Ser 2023 1 CI B 5.41% Dtd 01/20/2023 Due 01/18/2028 96042XAE5	110,000.000	.22	109,480.08 99.527	110,162.66 100.147	682.58	.16	264.48	5,951.00 0.05410	5.40%
AD	- Westlake Auto Rec Tr Ser 2023 1 CI B 5.41% Dtd 01/20/2023 Due 01/18/2028 96042XAE5	60,000.000	.12	59,484.38 99.141	60,088.72 100.147	604.34	.09	144.26	3,246.00 0.05410	5.40%
AC	- World Omni Auto Rec Tr Ser 2022 B CI A 3.25% Dtd 06/01/2022 Due 07/15/2027 98163QAD1	22,982.850	.05	22,980.07 99.988	22,888.47 99.589	- 91.60	.03	33.19	746.00 0.03250	3.26%
AD	- World Omni Auto Rec Tr Ser 2022 B CI A 3.25% Dtd 06/01/2022 Due 07/15/2027 98163QAD1	22,982.850	.05	22,980.07 99.988	22,888.47 99.589	- 91.60	.03	33.19	746.00 0.03250	3.26%
AC	- World Omni Select Auto Tr Ser 2023 A CI B 5.87% Dtd 03/15/2023 Due 08/15/2028 98163UAE0	60,000.000	.12	59,995.31 99.992	60,595.48 100.992	600.17	.09	156.53	3,522.00 0.05870	5.81%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- World Omni Select Auto Tr Ser 2023 A CI B 5.87% Dtd 03/15/2023 Due 08/15/2028 98163JAE0	60,000.000	.12	59,995.31 99.992	60,595.48 100.992	600.17	.09	156.53	3,522.00 0.05870	5.81%
AC	- World Omni ATM Tr Ser 2024 A CI A 3 5.42% Dtd 04/17/2024 Due 02/16/2027 981946AD8	50,000.000	.10	49,995.78 99.992	50,540.93 101.081	545.15	.07	116.88	2,630.00 0.05260	5.20%
Total Short (Less Than 5 Years)			19.58	9,630,294.05	9,738,794.12	108,500.07	13.82	63,377.55	424,902.00	4.36%
Intermediate (5-10 Years)										
AD	- AT&T Inc Gbl INT 2.25% Dtd 08/04/2020 Due 02/01/2032 Callable 00206RKH4	45,000.000	.08	40,922.05 90.938	38,228.85 84.953	- 2,693.20	.05	253.12	1,012.00 0.02250	2.65%
AD	- Accredited Mitg Ln Tr Ser 2004 3 CI 2A5 Fltg Rate Dtd 08/26/2004 Due 10/25/2034 004375BP5	56,228.800	.11	55,525.94 98.750	52,920.47 94.176	- 2,605.47	.08	34.49	3,118.00 0.05546	5.89%
AD	- Accenture Capital Inc Sr NT 4.50% Dtd 10/04/2024 Due 10/04/2034 Callable 00440KAD5	20,000.000	.04	20,043.20 100.216	19,276.60 96.383	- 766.60	.03	67.50	900.00 0.04500	4.67%
AC	- Adjustable Rate Mitg Ser 2004 5 CI 2 A 1 Fltg Rate Dtd 12/01/2004 Due 04/25/2035 IPD24 007036EP7	10,173.560	.02	10,300.75 101.250	10,027.41 98.563	- 273.34	.01	47.53	551.00 0.05420	5.50%
AD	- Agree LTD Partnership Sr Gbl 2.90% Dtd 08/17/2020 Due 10/01/2030 Callable 008513AA1	35,000.000	.06	30,937.45 88.393	31,853.85 91.011	916.40	.05	84.58	1,015.00 0.02900	3.19%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Air Canada Ser 2020 2 Cl A 5.25% Dtd 09/23/2020 Due 10/01/2030 00909DAA1	33,042.260	.07	32,835.75 99.375	33,000.28 99.872	164.53	.05	145.07	1,734.00 0.05250	5.26%
AD	- Ameriprise Finl Inc Sr NT 5.20% Dtd 02/28/2025 Due 04/15/2035 Callable 03076CAP1	30,000.000	.06	29,896.50 99.655	30,036.90 100.123	140.40	.04	272.99	1,560.00 0.05200	5.19%
AD	- Amgen Inc Sr NT 2.30% Dtd 05/06/2020 Due 02/25/2031 Callable 031162CW8	35,000.000	.06	30,172.80 86.208	30,793.00 87.980	620.20	.04	147.58	805.00 0.02300	2.61%
AD	- Aon Corp Aon Global Hldgs Sr NT 2.05% Dtd 08/23/2021 Due 08/23/2031 Callable 03740LAA0	30,000.000	.05	29,913.60 99.712	25,737.60 85.792	-4,176.00	.04	116.16	615.00 0.02050	2.39%
AD	- Gallagher Arthur J & Co Sr Gbl NT 5.00% Dtd 12/19/2024 Due 02/15/2032 Callable 04316JAM1	25,000.000	.05	24,983.50 99.934	25,099.25 100.397	115.75	.04	458.33	1,250.00 0.05000	4.98%
AD	- Bbcre Trust Ser 2015 Gtp Cl B 4.216% Dtd 08/06/2015 Due 08/12/2033 IPD5 05490TAC6	25,000.000	.04	24,779.30 99.117	22,042.51 88.170	-2,736.79	.03	73.19	1,054.00 0.04216	4.78%
AD	- Bank New York Mellon Corp Fr Var Rate Dtd 06/13/2022 Due 06/13/2033 Callable 06406RBH9	25,000.000	.05	24,009.80 96.039	24,041.75 96.167	31.95	.03	411.02	1,072.00 0.04289	4.46%
AD	- Bank New York Mellon Corp NT Var Rate Dtd 02/11/2025 Due 02/11/2031 Callable 06406RCB1	35,000.000	.07	35,190.75 100.545	35,606.55 101.733	415.80	.05	384.37	1,729.00 0.04942	4.86%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Bear Stearns ALT A Ser 2004 1 CI V A 1 Fltg Rate Dtd 02/01/2004 Due 02/25/2034 IPD24 07386HFJ5	21,313.320	.04	21,559.75 101.156	19,835.44 93.065	- 1,724.31	.03	97.63	1,133.00 0.05376	5.71%
AD	- BP Cap Mkts Amer Inc NT 4.812% Dtd 02/13/2023 Due 02/13/2033 Callable 10373QBU3	40,000.000	.08	39,948.65 99.872	39,258.40 98.146	- 690.25	.06	417.04	1,924.00 0.04872	4.90%
AD	- Broadcom Inc Sr Glbl NT 4.15% Dtd 05/08/2020 Due 11/15/2030 Callable 11735FAQ4	30,000.000	.06	27,765.00 92.550	29,239.20 97.464	1,474.20	.04	574.08	1,245.00 0.04750	4.26%
AD	- Cb Richard Ellis Svcs Inc Sr Glbl 2.50% Dtd 03/18/2021 Due 04/01/2031 Callable 12505BAE0	45,000.000	.08	36,818.55 81.819	39,357.00 87.460	2,538.45	.06	93.75	1,125.00 0.02500	2.86%
AC	- Cwabs Inc Ser 2004 5 CI 1 A Fltg Rate Dtd 05/27/2004 Due 10/25/2034 1266716B7	25,663.910	.05	25,407.27 99.000	24,931.83 97.147	- 475.44	.04	21.13	1,274.00 0.04966	5.11%
AC	- Cwabs Inc Ser 2004 5 CI 2 A Fltg Rate Dtd 05/27/2004 Due 10/25/2034 1266716C5	43,557.950	.08	43,145.67 99.053	42,178.63 96.833	- 967.04	.06	35.86	2,163.00 0.04966	5.13%
AD	- Capital One Finl Corp Sr NT Var Rate Dtd 11/01/2023 Due 10/30/2031 Callable 14040HDC6	32,000.000	.07	35,727.36 111.648	35,645.44 111.392	- 81.92	.05	6.77	2,439.00 0.07624	6.84%
AC	- Carvana Auto Recv Tr Ser 2024 N1 CI B 5.63% Dtd 02/29/2024 Due 05/10/2030 14687QAD5	55,000.000	.11	55,421.09 100.766	55,682.07 101.240	260.98	.08	180.62	3,096.00 0.05630	5.56%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Charter Communications Oper Sr SEC 6.55% Dtd 05/14/2024 Due 06/01/2034 Callable 161175CR3	40,000.000	.08	39,949.70 99.874	41,250.80 103.127	1,301.10	.06	1,091.66	2,620.00 0.06550	6.35%
AD	- Chubb Ina Hldgs Inc Sr NT 5.00% Dtd 03/07/2024 Due 03/15/2034 Callable 171239AK2	55,000.000	.11	54,806.40 99.648	55,080.85 100.147	274.45	.08	351.38	2,750.00 0.05000	4.99%
AD	- Citigroup Inc Sr NT Var Rate Dtd 01/29/2020 Due 01/29/2031 Callable 172967ML2	40,000.000	.07	37,727.10 94.318	36,331.20 90.828	- 1,395.90	.05	272.52	1,066.00 0.02666	2.94%
AD	- Citigroup Inc Sub Gbl NT Var Rate Dtd 05/25/2023 Due 05/25/2034 Callable 17327CAR4	20,000.000	.04	20,000.00 100.000	20,471.40 102.357	471.40	.03	535.08	1,234.00 0.06174	6.03%
AD	- Coca Cola Co Sr NT 1.65% Dtd 05/01/2020 Due 06/01/2030 Callable 191216CV0	50,000.000	.09	43,189.00 86.378	44,145.00 88.290	956.00	.06	343.75	825.00 0.01650	1.87%
AD	- Consumers 2023 Securitized Ext Sr SEC Snk 5.21% Dtd 12/12/2023 Due 09/01/2031 Non-Callable 21071BAB1	40,000.000	.08	40,995.55 102.489	40,993.20 102.483	- 2.35	.06	347.33	2,084.00 0.05210	5.08%
AC	- Home Equity Mfg Tr Ser 2002 4 Cl M 1 Flt Rate Dtd 10/29/2002 Due 03/25/2033 22541NQM4	13,857.640	.03	13,898.77 100.297	13,643.84 98.457	- 254.93	.02	13.72	826.00 0.05966	6.06%
AC	- CSFB Mfg PTC Ser 2003 27 Cl IV A17 5.75% Dtd 11/01/2003 Due 11/25/2033 IPD24 22541QN40	2,954.740	.01	3,077.54 104.156	2,995.43 101.377	- 82.11	.00	14.15	169.00 0.05750	5.67%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	%	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- CSFB Mig PTC Ser 2003 27 Cl IV A17 5.75% Dtd 11/01/2003 Due 11/25/2033 IPD24 22541QN40	3,626.290	.01	3,777.01 104.156	3,676.22 101.377	-100.79	.01	17.37	208.00 0.05750	5.67%
AD	- CSFB Mig PTC Ser 2003 23 Cl VI A 1 6.50% Dtd 09/01/2003 Due 09/25/2033 IPD24 22541QXA5	10,753.250	.02	11,307.69 105.156	11,102.31 103.246	-205.38	.02	58.24	698.00 0.06500	6.30%
AD	- CSFB Mig PTC Ser 2003 AR30 V A 1 Fltg Rate Dtd 12/01/2003 Due 01/25/2034 IPD24 22541Q2D3	3,161.630	.01	3,203.15 101.313	3,102.30 98.123	-100.85	.00	15.76	181.00 0.05727	5.84%
AD	- Dte Elec Co 1m Glbl A Bd 5.20% Dtd 03/03/2023 Due 04/01/2033 Callable 23338VAS5	15,000.000	.03	15,230.22 101.535	15,214.35 101.429	-15.87	.02	65.00	780.00 0.05200	5.13%
AD	- Deutsche Mig Secs Ser 2004 5 Cl A 4b 6.125% Dtd 08/01/2004 Due 07/25/2034 IPD24 251563GG1	27,456.290	.05	25,877.55 94.250	27,168.89 98.953	1,291.34	.04	128.70	1,544.00 0.05625	5.68%
AD	- Dominion Energy Inc Sr Glbl CNT 5.375% Dtd 11/18/2022 Due 11/15/2032 Callable 25746UDR7	30,000.000	.06	30,400.20 101.334	30,378.30 101.261	-21.90	.04	743.54	1,612.00 0.05375	5.31%
AD	- Duke Energy Carolinas LLC 1m Bd 4.95% Dtd 01/06/2023 Due 01/15/2033 Callable 26442CBJ2	35,000.000	.07	35,147.65 100.422	35,202.30 100.578	54.65	.05	510.12	1,732.00 0.04950	4.92%
AD	- Duke Energy Ohio 1m Glbl Bd 2.125% Dtd 05/21/2020 Due 06/01/2030 Callable 26442EAH3	40,000.000	.07	33,776.80 84.442	35,794.40 89.486	2,017.60	.05	354.16	850.00 0.02125	2.37%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Energy Transfer L P Sr Gbl 5.70% Dtd 03/04/2025 Due 04/01/2035 Callable 29273VBE9	30,000.000	.06	29,961.60 99.872	29,694.90 98.983	- 266.70	.04	270.75	1,710.00 0.05700	5.76%
AD	- Energy Transfer Operating LP Sr NT 3.75% Dtd 01/22/2020 Due 05/15/2030 Callable 29278NAQ6	45,000.000	.09	42,269.30 93.932	42,519.15 94.487	249.85	.06	778.12	1,687.00 0.03750	3.97%
AD	- Essex Portfolio L P Sr Gbl NT 2.55% Dtd 06/01/2021 Due 06/15/2031 Callable 29717PAZ0	20,000.000	.04	16,793.00 83.965	17,728.60 88.643	935.60	.03	192.66	510.00 0.02550	2.88%
AC	- Exeter Auto Rec Tr Ser 2024 4 Cl C 5.48% Dtd 07/30/2024 Due 08/15/2030 30766UAE0	25,000.000	.05	24,994.78 99.979	25,293.41 101.173	298.63	.04	60.88	1,370.00 0.05480	5.42%
AD	- Exeter Auto Rec Tr Ser 2024 4 Cl C 5.48% Dtd 07/30/2024 Due 08/15/2030 30766UAE0	30,000.000	.06	29,993.73 99.979	30,352.10 101.173	358.37	.04	73.06	1,644.00 0.05480	5.42%
AD	- First Tenn Bk N A Memphis Tenn Sub NT 5.75% Dtd 04/27/2020 Due 05/01/2030 Callable 337158AJ8	10,000.000	.02	11,864.30 118.643	10,046.10 100.461	- 1,818.20	.01	287.49	575.00 0.05750	5.72%
AD	- Ford CR Auto Owner Tr Ser 2024 D Cl B 5.08% Dtd 11/22/2024 Due 09/15/2030 34535VAF1	45,000.000	.09	44,998.43 99.997	45,632.44 101.405	634.01	.06	97.60	2,196.00 0.04880	4.81%
AD	- Glp Cap Fing II Inc Sr NT 3.25% Dtd 12/13/2021 Due 01/15/2032 Callable 361841AR0	30,000.000	.05	26,036.70 86.789	25,848.90 86.163	- 187.80	.04	287.08	975.00 0.03250	3.77%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Goldman Sachs Group Inc Sr NT 5.851% Dtd 04/25/2024 Due 04/25/2035 Callable 38141GA95	35,000.000	.07	35,000.00 100.000	36,088.50 103.110	1,088.50	.05	34.13	2,047.00 0.05851	5.67%
AD	- Goldman Sachs Group Inc Sr Gbl NT Var Rate Dtd 01/27/2021 Due 01/27/2032 Callable 38141GXR0	45,000.000	.08	42,886.50 95.303	38,354.85 85.233	- 4,531.65	.05	234.06	896.00 0.01992	2.34%
AD	- Harley Davidson Mtrcycle Tr Ser 2023 A Cl A 4 4.97% Dtd 02/23/2023 Due 06/15/2030 41285JAE8	65,000.000	.13	65,340.23 100.523	65,501.53 100.771	161.30	.09	143.57	3,230.00 0.04970	4.93%
AD	- Healthcare Trust of Amer Hldgs Sr NT 2.00% Dtd 09/28/2020 Due 03/15/2031 Callable 42225UAH7	25,000.000	.04	20,040.75 80.163	21,077.75 84.311	1,037.00	.03	63.88	500.00 0.02000	2.37%
AD	- Invitation Homes Oper Partners Sr NT 2.00% Dtd 08/06/2021 Due 08/15/2031 Callable 46188BAA0	25,000.000	.04	19,269.50 77.078	20,955.00 83.820	1,685.50	.03	105.55	500.00 0.02000	2.39%
AD	- JPMorgan Chase & Co Sr Fit NT Var Rate Dtd 04/22/2024 Due 04/22/2035 Callable 46647PEH5	35,000.000	.07	34,937.00 99.820	36,277.50 103.650	1,340.50	.05	50.45	2,018.00 0.05766	5.56%
AD	- Jetblue Airways Corp Ser 2020 1 Cl 1a 4.00% Dtd 08/17/2020 Due 05/15/2034 477164AA5	36,912.600	.07	34,743.98 94.125	34,417.08 93.239	- 326.90	.05	680.83	1,476.00 0.04000	4.29%
AD	- Johnson & Johnson Sr NT 4.85% Dtd 02/20/2025 Due 03/01/2032 Callable 478160DK7	50,000.000	.10	49,858.00 99.716	51,230.50 102.461	1,372.50	.07	478.26	2,425.00 0.04850	4.73%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Kimco Rlty Op LLC Sr Gbl NT 4.85% Dtd 09/16/2024 Due 03/01/2035 Callable 49447BAB9	40,000.000	.08	39,540.40 98.851	38,360.40 95.901	- 1,180.00	.05	323.33	1,940.00 0.04850	5.06%
AD	- Kinder Morgan Inc Del Sr Gbl NT 5.15% Dtd 05/01/2025 Due 06/01/2030 Callable 49456BBB6	25,000.000	.05	24,967.50 99.870	25,238.75 100.955	271.25	.04		1,287.00 0.05150	5.10%
AD	- L3harris Technologies Inc Sr NT 5.25% Dtd 03/13/2024 Due 06/01/2031 Callable 502431A76	40,000.000	.08	39,911.30 99.778	40,946.80 102.367	1,035.50	.06	874.99	2,100.00 0.05250	5.13%
AD	- Lake Country Mtg Tr Ser 2006 HE1 Cl M 5 Fltg Rate Dtd 11/02/2006 Due 07/25/2034 Last Priced 03/31/2022 50820TAJ8	0.010	.00	0.00	0.01 100.012	0.01	.00		0.04266	4.27%
AD	- Eli Lilly & Co Gbl NT 5.10% Dtd 02/12/2025 Due 02/12/2035 Callable 532457CX4	50,000.000	.10	50,738.00 101.476	51,058.50 102.117	320.50	.07	559.57	2,550.00 0.05100	4.99%
AD	- Mastercard Incorporated Sr Gbl NT 4.55% Dtd 09/05/2024 Due 01/15/2035 Callable 57636QBC7	35,000.000	.07	35,501.20 101.432	34,188.35 97.681	- 1,312.85	.05	468.90	1,592.00 0.04550	4.66%
AD	- Mastercard Incorporated Sr NT 4.95% Dtd 02/27/2025 Due 03/15/2032 Callable 57636QBG8	25,000.000	.05	24,955.00 99.820	25,539.75 102.159	584.75	.04	220.00	1,237.00 0.04950	4.85%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Morgan Stanley Cap Ser 2004 3 Cl 3 A 6.00% Dtd 05/01/2004 Due 04/25/2034 IPD24 61745MA45	6,753.130	.01	6,905.08 102.250	6,638.20 98.298	- 266.88	.01	33.76	405.00 0.06000	6.10%
AD	- New Century He Tr Ser 2004 2 Cl A 4 Flt Rate Dtd 06/29/2004 Due 08/25/2034 64352VFZ9	45,137.860	.09	44,346.98 98.248	45,374.77 100.524	1,027.79	.06	41.68	2,512.00 0.05566	5.54%
AC	- Nyseg Storm Fdg LLC Ext Amz 2025a 4.713% Dtd 02/11/2025 Due 05/01/2031 Non-Callable 67122QAA2	105,000.000	.21	104,981.98 99.983	105,684.60 100.652	702.62	.15	1,099.70	4,948.00 0.04713	4.68%
AD	- Octane Recei Trust Ser 2024 2 Cl A 2 5.80% Dtd 06/26/2024 Due 07/20/2032 67578YAB2	42,496.180	.09	42,494.27 99.996	42,950.26 101.068	455.99	.06	75.76	2,464.00 0.05800	5.74%
AD	- Old Rep Intl Corp Sr NT 5.75% Dtd 03/28/2024 Due 03/28/2034 Callable 680223AM6	30,000.000	.06	29,801.70 99.339	30,306.30 101.021	504.60	.04	158.12	1,725.00 0.05750	5.69%
AD	- Oracle Corp Sr NT 4.70% Dtd 09/27/2024 Due 09/27/2034 Callable 68389XCT0	50,000.000	.10	49,854.00 99.708	47,582.50 95.165	- 2,271.50	.07	221.94	2,350.00 0.04700	4.94%
AD	- PG&E Wildfire Recovery Fdg LLC Ext Sr SEC Amz Zero Cpn Dtd 07/20/2022 Due 06/01/2033 693342AF4	3,918.450	.01	3,733.21 95.273	3,885.22 99.152	152.01	.01	65.66	157.00 0.04022	4.06%
AD	- PNC Finl Svcs Group Inc Sr NT Var Rate Dtd 08/18/2023 Due 08/18/2034 Callable 693475BS3	30,000.000	.06	31,046.70 103.489	31,044.60 103.482	- 2.10	.04	361.28	1,781.00 0.05939	5.74%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- PPL Elec Utilis Corp 1m Gbl Bd 4.85% Dtd 01/05/2024 Due 02/15/2034 Callable 69351UBC6	35,000.000	.07	34,734.80 99.242	34,706.00 99.160	- 28.80	.05	358.36	1,697.00 0.04850	4.89%
AD	- PG&E Recovery Fdg LLC Extnd Sr SEC 5.045% Dtd 11/30/2022 Due 07/15/2034 Non-Callable 71710TAD0	20,366.960	.04	20,818.09 102.215	20,782.24 102.039	- 35.85	.03	302.54	1,027.00 0.05045	4.94%
AD	- Prologis L P Sr Gbl NT 1.75% Dtd 07/01/2022 Due 07/01/2030 Callable 74340XBZ3	20,000.000	.03	15,891.85 79.459	17,377.80 86.889	1,485.95	.02	116.66	350.00 0.01750	2.01%
AD	- Public Svc Co Okla Sr L NT 5.25% Dtd 01/05/2023 Due 01/15/2033 Callable 744533BQ2	30,000.000	.06	29,945.70 99.819	30,037.80 100.126	92.10	.04	463.75	1,575.00 0.05250	5.24%
AD	- Quest Diagnostics Inc Sr NT 5.00% Dtd 08/19/2024 Due 12/15/2034 Callable 74834L BG4	25,000.000	.05	24,902.25 99.609	24,706.25 98.825	- 196.00	.04	472.22	1,250.00 0.05000	5.06%
AD	- Regency Ctrs L P Sr NT 3.70% Dtd 05/13/2020 Due 06/15/2030 Callable 75884RBA0	35,000.000	.07	32,905.50 94.016	33,674.55 96.213	769.05	.05	489.22	1,295.00 0.03700	3.85%
AD	- Regions Financial Corp New Sr NT Var Rate Dtd 06/06/2024 Due 06/06/2030 Callable 7591EPAU4	35,000.000	.07	35,000.00 100.000	35,781.20 102.232	781.20	.05	806.64	2,002.00 0.05722	5.60%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Residential Asset Securities Corp Mtg Passthru CTF 2004 KS5 Asset Bkd Passthru CTF A I 5 5.60% Dtd 05/01/2004 Due 06/25/2034 IPD24 76110WYD2	67,401.480	.13	64,873.93 96.250	66,567.80 98.763	1,693.87	.09	239.38	2,824.00 0.04191	4.24%
AD	- Rollins Inc Sr 144a NT 5.25% Dtd 02/24/2025 Due 02/24/2035 Callable 775711AA2	30,000.000	.06	29,767.80 99.226	29,929.20 99.764	161.40	.04	293.12	1,575.00 0.05250	5.26%
AC	- Sce Recovery Fdg LLC Extnd Sr SEC 0.861% Dtd 02/24/2021 Due 11/15/2033 Non-Callable 78433LAA4	26,884.140	.05	23,593.25 87.759	24,117.76 89.710	524.51	.03	106.72	231.00 0.00861	.96%
AD	- Sce Recovery Fdg LLC Extnd Sr SEC 0.861% Dtd 02/24/2021 Due 11/15/2033 Non-Callable 78433LAA4	23,523.620	.04	20,644.09 87.759	21,103.04 89.770	458.95	.03	93.39	202.00 0.00861	.96%
AD	- Schwab Charles Corp Sr NT 1.65% Dtd 12/11/2020 Due 03/11/2031 Callable 808513BG9	35,000.000	.06	27,563.90 78.754	29,616.30 84.618	2,052.40	.04	80.20	577.00 0.01650	1.95%
AD	- State Str Corp Sr NT Var Rate Dtd 01/26/2023 Due 01/26/2034 Callable 857477CA9	15,000.000	.03	15,013.05 100.087	14,756.55 98.377	- 256.50	.02	190.83	723.00 0.04821	4.90%
AD	- State Str Corp Sr NT Var Rate Dtd 10/22/2024 Due 10/22/2032 Callable 857477CR2	45,000.000	.09	44,580.35 99.067	44,814.60 99.588	234.25	.06	52.59	2,103.00 0.04675	4.69%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Structured Asset Secs Ser 2005 2xs CI 2 A2 Fltg Rate Dtd 01/01/2005 Due 02/25/2035 IPD24 86359B2J9	3,564.590	.01	3,597.96 100.936	3,991.52 111.977	393.56	.01	15.53	183.00 0.05150	4.60%
AD	- Structured Asset Secs Ser 2005 2xs CI 2 A2 Fltg Rate Dtd 01/01/2005 Due 02/25/2035 IPD24 86359B2J9	3,814.240	.01	3,849.54 100.925	4,271.07 111.977	421.53	.01	16.61	196.00 0.05150	4.60%
AD	- Targa Res Partners Targa Res Sr Gbl NT 4.875% Dtd 08/01/2021 Due 02/01/2031 Callable 87612BBS0	35,000.000	.07	35,258.85 100.740	34,039.95 97.257	- 1,218.90	.05	426.56	1,706.00 0.04875	5.01%
AD	- Truist Finl Corp Fr Var Rate Dtd 06/08/2023 Due 06/08/2034 Callable 89788MAP7	20,000.000	.04	19,551.20 97.756	20,490.80 102.454	939.60	.03	466.10	1,173.00 0.05867	5.73%
AD	- Verizon Communications Inc NT 2.55% Dtd 03/22/2021 Due 03/21/2031 Callable 92343VGJ7	50,000.000	.09	46,886.75 93.774	44,519.50 89.039	- 2,367.25	.06	141.66	1,275.00 0.02550	2.86%
AC	- Verizon MA Tr Ser 2024 6 CI A 1a 4.17% Dtd 09/18/2024 Due 08/20/2030 92348KDE0	70,000.000	.14	69,595.31 99.422	70,002.21 100.003	406.90	.10	89.18	2,919.00 0.04170	4.17%
AC	- Verizon Master Tr Ser 2025 1 CI A 5.08% Dtd 01/22/2025 Due 01/21/2031 92348KDR1	55,000.000	.11	54,985.68 99.974	55,822.67 101.495	836.99	.08	79.15	2,590.00 0.04710	4.64%
AD	- Wamu Mtg Cert Ser 2004 AR1 CI A Fltg Rate Dtd 02/01/2004 Due 03/25/2034 IPD24 92922FLD8	29,862.690	.06	29,358.76 98.313	29,488.88 98.748	130.12	.04	154.62	1,852.00 0.06203	6.28%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Wamu Mtg Cert Ser 2004 S3 CI 1 A 4.500% Dtd 06/01/2004 Due 07/25/2034 IPD24 92922FUT3	2,638.300	.01	2,739.71 103.844	2,633.92 99.833	- 105.79	.00	10.99	131.00 0.05000	5.01%
AD	- Wamu Mtg Cert Ser 2003 S1 CI A 5.50% Dtd 02/01/2003 Due 04/25/2033 IPD24 929227H82	7,605.620	.02	7,771.98 102.187	7,697.56 101.208	- 74.42	.01	34.85	418.00 0.05500	5.43%
AD	- Wells Fargo & Co Fr Var Rate Dtd 10/31/2019 Due 10/30/2030 Callable 95000U2G7	30,000.000	.06	28,328.55 94.429	27,797.10 92.657	- 531.45	.04	2.39	863.00 0.02879	3.11%
Total Intermediate (5-10 Years)				2,867,593.03	2,869,887.41	2,294.38	4.07	22,631.61	131,537.00	4.58%
Long (Over 10 Years)										
AC	- Access Fdg LLC Ser 2013 1 CI Sr NT Fltg Rate Dtd 03/27/2013 Due 02/25/2036 00434QAA6	19,686.470	.04	19,532.52 99.218	19,593.50 99.527	60.98	.03	16.30	977.00 0.04964	4.99%
AD	- American Express Co Sr NT Var Rate Dtd 04/25/2025 Due 04/25/2036 Callable 025816EH8	35,000.000	.07	35,166.95 100.477	35,925.75 102.645	758.80	.05	33.05	1,983.00 0.05667	5.52%
AC	- American Home Mtg Ser 2005 1 CI VI A Fltg Rate Dtd 03/01/2005 Due 06/25/2045 IPD24 02660TDH3	2,756.840	.01	2,780.96 100.875	2,741.49 99.443	- 39.47	.00	15.41	183.00 0.06655	6.69%
AC	- Bbcms Mtg Tr Ser 2019 C5 CI A SB 2.99% Dtd 11/01/2019 Due 11/18/2052 IPD16 05492JAU6	48,609.310	.10	44,682.59 91.922	47,507.56 97.733	2,824.97	.07	121.11	1,453.00 0.02990	3.06%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Bbcms Mtg Tr Ser 2021 C11 Cl A SB 2.108% Dtd 09/01/2021 Due 09/17/2054 IPD17 05493MAC8	25,000.000	.05	22,830.08 91.320	23,221.39 92.885	391.31	.03	43.91	527.00 0.02108	2.27%
AD	- Bbcms Mortgage Tr Ser 2022 C18 Cl A 5 Fltg Rate Dtd 12/01/2022 Due 12/17/2055 IPD17 054975AE7	20,000.000	.04	20,599.60 102.998	20,989.49 104.947	389.89	.03	95.16	1,142.00 0.05710	5.44%
AD	- Bbcms Mtg Tr Ser 2023 C19 Cl A 5 Fltg Rate Dtd 04/01/2023 Due 04/17/2056 IPD16 05553RAC4	30,000.000	.06	30,645.79 102.153	30,917.69 103.058	271.90	.04	136.27	1,635.00 0.05451	5.29%
AD	- Bbcms Mortgage Trust Ser 2023 C21 Cl A 5 Fltg Rate Dtd 10/01/2023 Due 09/15/2056 IPD16 05553WAE9	10,000.000	.02	10,364.84 103.648	10,670.18 106.701	305.34	.02	50.00	600.00 0.06000	5.62%
AD	- Bx Tr 2019-OC11 Coml Mtg Pass Thru CTF Cl A 144a 3.202% Dtd 12/01/2019 Due 12/09/2041 IPD8 05606FAA1	30,000.000	.06	29,900.39 99.668	27,833.15 92.777	-2,067.24	.04	80.04	960.00 0.03202	3.45%
AD	- Bank America Corp Fr Var Rate Dtd 10/25/2024 Due 10/25/2035 Callable 06051GMD8	40,000.000	.08	40,000.00 100.000	39,233.20 98.083	-766.80	.06	36.78	2,207.00 0.05518	5.63%
AD	- Bank America Corp Sr NT Var Rate Dtd 01/24/2025 Due 01/24/2036 Callable 06051GMM8	40,000.000	.08	40,000.00 100.000	40,544.40 101.361	544.40	.06	593.96	2,204.00 0.05511	5.44%
AC	- Bank 2017-BNK9 Coml Mtg Pass Thru CTF Cl A-SB 3.47% Dtd 12/01/2017 Due 11/15/2054 IPD14 06540RAC8	21,320.950	.04	22,286.22 104.527	21,018.25 98.580	-1,267.97	.03	61.65	739.00 0.03470	3.52%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Bank Ser 2023 BNK46 CI A 4 5.745% Dtd 08/01/2023 Due 08/17/2056 IPD14 06541DBH6	35,000.000	.07	35,297.37 100.850	36,496.81 104.276	1,199.44	.05	167.56	2,010.00 0.05745	5.51%
AC	- Bank Ser 2017 BNK7 CI A SB 3.265% Dtd 09/01/2017 Due 09/17/2060 IPD16 06541XAD2	53,746.890	.11	51,911.97 96.586	53,017.73 98.643	1,105.76	.08	146.23	1,754.00 0.03265	3.31%
AD	- Bank Ser 2024 5YR5 CI A 3 Flt Rate Dtd 02/01/2024 Due 02/16/2057 IPD14 065931AZ0	25,868.000	.05	26,643.65 102.998	26,749.62 103.408	105.97	.04	122.91	1,474.00 0.05702	5.51%
AD	- Bbcms Mtg Tr Ser 2025 5C33 CI A 4 Flt Rate Dtd 03/01/2025 Due 03/15/2058 IPD16 072924AD5	20,000.000	.04	20,599.69 102.998	20,920.54 104.602	320.85	.03	45.41	1,167.00 0.05839	5.58%
AC	- Bbcms Mtg Tr Ser 2019 C4 CI A SB 2.832% Dtd 08/01/2019 Due 08/16/2052 IPD16 07335CAD6	46,348.670	.09	42,959.42 92.687	45,072.16 97.245	2,112.74	.06	109.38	1,312.00 0.02832	2.91%
AC	- Benchmark Mtg Tr Ser 2018 B2 CI A SB Flt Rate Dtd 02/01/2018 Due 02/17/2051 IPD15 08161CAF8	19,755.100	.04	21,715.94 109.926	19,570.14 99.063	- 2,145.80	.03	62.22	746.00 0.03780	3.82%
AD	- Benchmark Mortgage Tr Ser 2021 B29 CI A 5 Flt Rate Dtd 09/01/2021 Due 09/17/2054 IPD17 08163JAE4	35,000.000	.06	28,049.22 80.141	30,381.75 86.805	2,332.53	.04	69.62	835.00 0.02387	2.75%
AD	- Benchmark Mtg Tr Ser 2020 B21 CI A 5 Flt Rate Dtd 11/01/2020 Due 12/17/2053 IPD16 08163LAG4	15,000.000	.03	15,449.97 103.000	12,880.83 85.872	- 2,569.14	.02	24.71	296.00 0.01977	2.30%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Comm Mtg Tr Ser 2019 GC44 CI A M Fltg Rate Dtd 12/01/2019 Due 08/17/2057 IPD16 12655TBP3	30,000.000	.06	32,785.55 109.285	27,400.67 91.335	-5,384.88	.04	81.57	978.00 0.03263	3.57%
AD	- Cwabs Inc Ser 2005 10 CI AF 5 Fltg Rate Dtd 09/01/2005 Due 02/25/2036 IPD24 126670AE8	24,707.770	.05	22,762.04 92.125	24,469.55 99.035	1,707.51	.03	85.03	1,021.00 0.04133	4.17%
AC	- Citigrp Coml Mtg Tr Ser 2016 C2 CI A AB 2.71% Dtd 08/01/2016 Due 08/12/2049 IPD11 17291CBS3	10,424.840	.02	10,992.10 105.441	10,376.18 99.533	-615.92	.01	23.54	282.00 0.02710	2.72%
AD	- Citigrp Mtg Ln Tr Ser 2005 2 CI A2a Fltg Rate Dtd 05/01/2005 Due 05/25/2035 IPD24 17307GQZ4	17,288.580	.03	17,457.95 100.980	16,913.02 97.827	-544.93	.02	89.25	1,072.00 0.06201	6.34%
AC	- Citicorp Res Mtg Tr Ser 2007 1 CI A 5 Fltg Rate Dtd 03/01/2007 Due 03/25/2037 IPD24 173109AE9	10,489.310	.02	10,577.63 100.842	10,434.58 99.478	-143.05	.01	55.58	686.00 0.06546	6.58%
AD	- Citicorp Res Mtg Tr Ser 2007 1 CI A 5 Fltg Rate Dtd 03/01/2007 Due 03/25/2037 IPD24 173109AE9	8,990.840	.02	9,095.70 101.166	8,943.93 99.478	-151.77	.01	47.64	588.00 0.06546	6.58%
AD	- Columbia University NYC MTN Gbl Amz 2024b 4.355% Dtd 10/09/2024 Due 10/01/2035 Callable 198643ADO	15,000.000	.03	15,000.00 100.000	14,215.05 94.767	-784.95	.02	54.43	653.00 0.04355	4.60%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Commonbond Student Ln Tr 2017-B-GS Private CR Student Ln Bkd NT 144a CI A-1 2.68% Dtd 10/26/2017 Due 09/25/2042 20268KAA8	24,427.570	.05	23,580.43 96.532	22,765.55 93.196	- 814.88	.03	10.91	654.00 0.02660	2.88%
AD	- Commonbond Student Ln Tr 2017-B-GS Private CR Student Ln Bkd NT 144a CI A-1 2.68% Dtd 10/26/2017 Due 09/25/2042 20268KAA8	18,746.720	.04	18,172.59 96.937	17,471.21 93.196	- 701.38	.02	8.37	502.00 0.02660	2.88%
AD	- Duke Energy Progress NC Storm Extnd Sr SEC 2.387% Dtd 11/24/2021 Due 07/01/2039 Non-Callable 26444BAB0	5,000.000	.01	4,217.70 84.354	4,168.25 83.365	- 49.45	.01	39.78	119.00 0.02387	2.86%
AD	- Fresb Mtg Tr Ser 2018 SB49 CI A 10h Fltg Rate Dtd 05/01/2018 Due 03/25/2038 IPD24 302961AE7	15,985.660	.03	15,536.70 97.191	15,476.46 96.814	- 60.24	.02	34.18	535.00 0.03350	3.46%
AC	- GS Mtg Secs Corp 2005-AR6 Mtg Passthru CTF CI 1A1 4.5488% Dtd 09/01/2005 Due 09/25/2035 IPD24 362341RT8	2,548.890	.01	2,581.55 101.281	2,544.58 99.830	- 36.97	.00	14.22	164.00 0.06440	6.45%
AD	- GS Mtg Secs Corp 2005-AR6 Mtg Passthru CTF CI 1A1 4.5488% Dtd 09/01/2005 Due 09/25/2035 IPD24 362341RT8	5,864.890	.01	5,738.94 97.852	5,854.97 99.830	116.03	.01	32.73	377.00 0.06440	6.45%
AD	- Gsr Mtg Tr Ser 2005 5f CI 8a 6 5.25% Dtd 05/01/2005 Due 06/25/2035 IPD24 36242D7Q0	36,788.290	.08	36,941.52 100.417	37,517.56 101.982	576.04	.05	160.94	1,931.00 0.05250	5.15%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Gsr Mtg Tr Ser 2005 5f Cl 8a 7 5.50% Dtd 05/01/2005 Due 06/25/2035 IPD24 36242D7R8	5,872.330	.01	6,151.29 104.750	6,011.19 102.364	- 140.10	.01	26.91	322.00 0.05500	5.37%
AD	- Gsr Mtg Tr Ser 2005 5f Cl 8a 7 5.50% Dtd 05/01/2005 Due 06/25/2035 IPD24 36242D7R8	21,243.960	.04	20,702.52 97.451	21,746.31 102.364	1,043.79	.03	97.36	1,168.00 0.05500	5.37%
AC	- Jpmcc Coml Mtg SEC Tr Ser 2016 JP2 Cl A SB 2.713% Dtd 07/01/2016 Due 08/17/2049 IPD16 46590MAS9	6,888.050	.01	7,125.86 103.453	6,836.24 99.247	- 289.62	.01	15.57	186.00 0.02713	2.73%
AD	- Jpmcc Coml Mtg SEC Tr Ser 2014 C25 Cl A 5.3.672% Dtd 11/01/2014 Due 11/18/2047 IPD16 46643PBE9	0.000	.00	0.00	97.750	0.00	.00	0.04	0.03672	
AD	- J.P. Morgan Mtg Tr Ser 2023 HE1 Cl A 1 Fltg Rate Dtd 06/30/2023 Due 11/20/2053 46656UAA1	37,126.910	.08	37,405.36 100.750	37,361.08 100.630	- 44.28	.05	69.41	2,256.00 0.06078	6.04%
AD	- Jimmy Johns Fdg LLC 2017-1 Sr Secd NT Cl A-2-II 144a 4.846% Dtd 07/07/2017 Due 07/30/2047 47760QAB9	14,562.500	.03	15,458.98 106.156	14,356.72 98.586	- 1,102.26	.02	1.96	705.00 0.04846	4.92%
AC	- MFA Trust Ser 2021 INV2 Cl A 1 Fltg Rate Dtd 10/01/2021 Due 11/25/2056 IPD24 552732AA7	29,777.100	.05	29,776.63 99.998	26,440.40 88.794	- 3,336.23	.04	47.29	567.00 0.01905	2.15%
AD	- Mid State Capital Ser 2005 1 Cl M 1 6.106% Dtd 11/01/2005 Due 01/15/2040 IPD14 595481AB8	5,517.390	.01	6,313.96 114.437	5,512.16 99.905	- 801.80	.01	28.07	336.00 0.06106	6.11%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Mid-State Tr XI Asset Backed NT Cl A 4.864% Dtd 06/15/2003 Due 07/15/2038 59549WAA1	26,484.890	.05	26,144.43 98.715	26,380.45 99.605	236.02	.04	57.25	1,288.00 0.04864	4.88%
AD	- Mill City Mtg Ln Tr Ser 2017 2 Cl M2 Flt Rate Dtd 06/01/2017 Due 07/25/2059 IPD24 59980AAC1	65,000.000	.13	60,622.66 93.266	62,970.34 96.877	2,347.68	.09	175.98	2,111.00 0.03249	3.35%
AD	- Mill City Mtg Ln Tr Ser 2018 2 Cl M1 Flt Rate Dtd 06/01/2018 Due 05/25/2058 IPD24 59980MAG6	39,939.750	.08	41,737.04 104.500	39,105.13 97.910	- 2,631.91	.06	124.77	1,497.00 0.03749	3.83%
AC	- Mill City Mtg Ln Tr Ser 2016 1 Cl M3 Flt Rate Dtd 08/01/2016 Due 04/25/2057 IPD24 59980TAD8	65,000.000	.13	63,885.94 98.286	63,652.86 97.927	- 233.08	.09	181.45	2,177.00 0.03350	3.42%
AC	- Nationstar Mtg Ln Tr Ser 2013 A Cl A Flt Rate Dtd 11/01/2013 Due 12/25/2052 IPD24 63861HAA6	14,743.970	.03	15,149.43 102.750	14,085.09 95.531	- 1,064.34	.02	46.07	552.00 0.03750	3.93%
AD	- Nationstar Mtg Ln Tr Ser 2013 A Cl A Flt Rate Dtd 11/01/2013 Due 12/25/2052 IPD24 63861HAA6	15,322.180	.03	15,743.56 102.750	14,637.46 95.531	- 1,106.10	.02	47.88	574.00 0.03750	3.93%
AC	- Navient Priv Ed Ln Tr Ser 2018 E Cl A 2.4.00% Dtd 11/15/2018 Due 12/15/2059 63890BAB2	10,689.570	.02	10,338.18 96.713	10,648.51 99.615	310.33	.02	19.00	427.00 0.04000	4.02%
AD	- Navient Priv Ed Ln Tr Ser 2018 D Cl A 2b Flt Rate Dtd 10/25/2018 Due 12/15/2059 63940UAC8	6,188.720	.01	6,165.52 99.625	6,171.56 99.722	6.04	.01	84.00	326.00 0.05277	5.29%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Navient Priv Ed Ln Ser 2020 C Cl A 2a 2.15% Dtd 03/19/2020 Due 11/15/2068 63941KAB1	9,521.050	.02	9,768.75 102.602	9,111.17 95.694	- 657.58	.01	9.09	204.00 0.02150	2.25%
AC	- Nelnet ST Ln Tr Ser 2007 1 Cl A 4 Fltg Rate Dtd 05/22/2007 Due 08/27/2036 64032EAD9	12,115.760	.02	11,600.84 95.750	11,483.71 94.783	- 117.13	.02	287.57	582.00 0.04811	5.08%
AC	- New Resi Mtg Tr Ser 2018 2 Cl A 1 Fltg Rate Dtd 04/01/2018 Due 02/25/2058 IPD24 64828CAA7	17,798.040	.04	18,902.07 106.203	17,555.99 98.640	- 1,346.08	.02	66.74	800.00 0.04500	4.56%
AD	- New Residential Mtg Ln 2017-3 Mtg Backed NT Cl A-1 144a 4.00% Dtd 05/01/2017 Due 04/25/2057 IPD24 64828MAA5	34,000.150	.07	31,896.39 93.812	32,933.34 96.862	1,036.95	.05	113.33	1,360.00 0.04000	4.13%
AD	- New Resi Mtg Ln Tr Ser 2016 2 Cl B 1 Fltg Rate Dtd 05/01/2016 Due 11/25/2035 IPD24 64829GAJ8	26,164.180	.05	27,570.52 105.375	25,856.25 98.823	- 1,714.27	.04	98.11	1,177.00 0.04500	4.55%
AD	- New Residential Mtg Ln Tr 2017-1 Mtg Backed NT Ser 2017-1 144a Cl A-1 4.00% Dtd 02/01/2017 Due 02/25/2057 IPD24 64829JAA1	61,088.360	.12	61,258.04 100.278	59,350.73 97.155	- 1,907.31	.08	203.62	2,443.00 0.04000	4.12%
AD	- New Resi Mtg Tr Ser 2020 1 Cl A 1b Fltg Rate Dtd 12/01/2019 Due 10/25/2059 IPD24 64830TAD0	39,412.640	.07	39,164.24 99.370	36,971.18 93.805	- 2,193.06	.05	114.95	1,379.00 0.03500	3.73%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Novastar Hm Eq Ln Tr Ser 2005 1 Cl M 5 Fltg Rate Dtd 02/22/2005 Due 06/25/2035 66987XGJ8	2,747.100	.01	2,755.69 100.313	2,740.34 99.754	- 15.35	.00	15.91	152.00 0.05546	5.56%
AD	- Novastar Hm Eq Ln Tr Ser 2005 1 Cl M 5 Fltg Rate Dtd 02/22/2005 Due 06/25/2035 66987XGJ8	5,494.180	.01	5,467.64 99.517	5,480.67 99.754	13.03	.01	31.82	304.00 0.05546	5.56%
AD	- PG&E Wildfire Recovery Fdg LLC Ext Sr SEC Amz 4.263% Dtd 05/10/2022 Due 06/01/2038 Non-Callable 693342AB3	60,000.000	.11	56,373.75 93.956	56,952.00 94.920	578.25	.08	1,065.75	2,557.00 0.04263	4.49%
AD	- PG&E Wildfire Recovery Fdg LLC Ext Sr SEC Amz 4.722% Dtd 07/20/2022 Due 06/01/2039 Non-Callable 693342AG2	15,000.000	.03	14,544.25 96.962	14,579.85 97.199	35.60	.02	295.12	708.00 0.04722	4.86%
AD	- PG&E Recovery Fdg LLC Extnd Sr SEC 2.28% Dtd 11/12/2021 Due 01/15/2038 Non-Callable 71710TAB4	5,000.000	.01	4,165.40 83.308	4,045.80 80.916	- 119.60	.01	33.56	114.00 0.02280	2.82%
AD	- PG&E Recovery Fdg LLC Extnd Sr SEC 5.256% Dtd 11/30/2022 Due 01/15/2040 Non-Callable 71710TAE8	5,000.000	.01	5,039.85 100.797	5,067.40 101.348	27.55	.01	77.38	262.00 0.05256	5.19%
AD	- Progress Resi Tr Ser 2022 SFR7 Cl A 4.75% Dtd 09/29/2022 Due 10/19/2039 74333CAA4	9,826.740	.02	9,802.17 99.750	9,896.29 100.707	94.12	.01	18.15	466.00 0.04750	4.72%
AD	- Sce Recovery Fdg LLC Ext Sr SEC Snk 1.942% Dtd 02/24/2021 Due 05/15/2040 Non-Callable 78433LAB2	5,000.000	.01	3,763.05 75.261	3,801.60 76.032	38.55	.01	44.77	97.00 0.01942	2.55%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- Smb Private Ed Ln Tr Ser 2018 B Cl A 2a 3.60% Dtd 06/20/2018 Due 01/15/2037 78449LAB4	8,246.250	.02	8,643.41 104.816	8,140.10 98.712	- 503.31	.01	13.19	296.00 0.03600	3.65%
AC	- Smb Private Ed Ln Tr Ser 2020 B Cl A 1a Fltg Rate Dtd 08/12/2020 Due 07/15/2053 78449XAA0	10,807.770	.02	10,836.49 100.266	10,182.80 94.217	- 653.69	.01	6.19	139.00 0.01290	1.37%
AC	- Smb Private Ed Ln Tr Ser 2017 B Cl A 2a 2.82% Dtd 11/08/2017 Due 10/15/2035 83189DAB6	6,466.760	.01	6,695.99 103.545	6,383.53 98.712	- 312.46	.01	8.10	182.00 0.02820	2.86%
AD	- Smb Private Ed Ln Tr Ser 2017 B Cl A 2a 2.82% Dtd 11/08/2017 Due 10/15/2035 83189DAB6	3,448.940	.01	3,541.64 102.688	3,404.55 98.712	- 137.09	.00	4.32	97.00 0.02820	2.86%
AD	- Sofi Prfssnal Prgrm Ser 2020 A Cl A 2fx 2.54% Dtd 01/17/2020 Due 05/15/2046 83406TAB8	24,640.070	.05	23,161.68 94.000	23,735.83 96.330	574.15	.03	27.81	625.00 0.02540	2.64%
AD	- Slack Infrastructure Issuer LLC Secd Data Ctr Rev Term NT 144a Ser 2 1.877% Dtd 03/18/2021 Due 03/26/2046 85236KAE2	30,000.000	.06	28,645.31 95.484	29,094.48 96.981	449.17	.04	9.38	563.00 0.01877	1.94%
AD	- Taco Bell Funding LLC Ser 2021 1 Cl A 2 II Fltg Rate Dtd 08/19/2021 Due 08/25/2051 87342RAH7	34,387.500	.06	34,387.50 100.000	31,211.33 90.763	- 3,176.17	.04	144.62	788.00 0.02294	2.53%
AC	- Thornburg Mtg Tr Ser 2004 1 Cl II 2a Fltg Rate Dtd 03/01/2004 Due 03/25/2044 IPD24 885220EW9	7,402.950	.01	7,347.47 99.251	7,218.58 97.509	- 128.89	.01	19.30	216.00 0.02921	3.00%

Chicago P&D Welfare Roll-Up

Account Number:
Statement Period: 05/01/24 through 04/30/25

Asset and Liability Positions 04/30/25										
Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Thornburg Mtg Tr Ser 2004 1 Cl II 2a Fltg Rate Dtd 03/01/2004 Due 03/25/2044 IPD24 885220EW9	12,270.060	.02	11,905.24 97.027	11,964.48 97.509	59.24	.02	31.99	358.00 0.02921	3.00%
AD	- Tricon American Hm Tr Ser 2020 SFR1 Cl B 2.049% Dtd 07/21/2020 Due 07/19/2038 89613GAB2	45,000.000	.09	43,059.38 95.688	43,527.46 96.727	468.08	.06	35.85	922.00 0.02049	2.12%
AD	- Tricon Amer Homes Tr Ser 2020 SFR2 Cl B 1.832% Dtd 11/10/2020 Due 11/17/2039 89613JAC4	10,000.000	.02	9,284.38 92.844	9,381.18 93.811	96.80	.01	20.86	183.00 0.01832	1.95%
AD	- US Bancorp Fr Var Rate Dtd 02/12/2025 Due 02/12/2036 Callable 91159HJU5	30,000.000	.06	30,000.00 100.000	30,096.60 100.322	96.60	.04	357.08	1,627.00 0.05424	5.41%
AD	- Wamu Mtg Cert Ser 2005 AR9 Cl A 2a Fltg Rate Dtd 07/01/2005 Due 07/25/2045 IPD24 92922FU97	18,556.410	.04	18,580.33 100.129	17,570.58 94.687	- 1,009.75	.02	81.98	949.00 0.05119	5.41%
AD	- Wells Fargo Co Mtg Tr Ser 2017 C41 Cl A SB 3.39% Dtd 11/01/2017 Due 11/17/2050 IPD14 95001ABB1	25,076.780	.05	24,648.72 98.293	24,765.07 98.756	116.35	.04	70.84	850.00 0.03390	3.43%
Total Long (Over 10 Years)			3.40	1,712,389.12	1,692,255.58	- 20,133.54	2.40	7,100.24	68,658.00	4.06%
Total Non-Government Obligations			28.75	14,210,276.20	14,300,937.11	90,660.91	20.29	93,109.40	625,097.00	4.37%

To page 1

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

Line
o H,

**Asset and Liability Positions
04/30/25**

Get Subject

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Foreign Obligations Short (Less Than 5 Years)										
AC	- Aeracap Ireland Capital Limited Sr NT 2.45% Dtd 10/29/2021 Due 10/29/2026 Callable 00774MAV7	170,000.000	.33	157,849.20 92.852	164,451.20 96.736	6,602.00	.23	23.13	4,165.00 0.02450	2.53%
AD	- Aeracap Ireland Capital Limited Sr NT 2.45% Dtd 10/29/2021 Due 10/29/2026 Callable 00774MAV7	70,000.000	.14	64,967.40 92.811	67,715.20 96.736	2,747.80	.10	9.52	1,715.00 0.02450	2.53%
AC	- Bhp Billiton Fin USA LTD Sr NT 5.25% Dtd 09/08/2023 Due 09/08/2026 Callable 055451BB3	55,000.000	.11	54,910.90 99.838	55,756.25 101.375	845.35	.08	425.10	2,887.00 0.05250	5.18%
AD	- Bank of Montreal Fr 1.25% Dtd 09/15/2021 Due 09/15/2026 Callable 06368FAC3	35,000.000	.07	34,940.85 99.831	33,586.35 95.961	- 1,354.50	.05	55.90	437.00 0.01250	1.30%
AC	- Bank Montreal Medium Fr 5.266% Dtd 12/11/2023 Due 12/11/2026 Callable 06368LC53	65,000.000	.13	65,280.15 100.431	65,980.20 101.508	700.05	.09	1,331.12	3,422.00 0.05266	5.19%
AD	- Bank Nova Scotia B C Sr Coco 5.25% Dtd 06/12/2023 Due 06/12/2028 Callable 06418GAD9	30,000.000	.06	29,949.30 99.831	30,844.50 102.815	895.20	.04	608.12	1,575.00 0.05250	5.11%
AC	- Bank Nova Scotia B C Sr NT 5.35% Dtd 12/07/2023 Due 12/07/2026 Callable 06418JAA9	40,000.000	.08	39,947.60 99.869	40,582.80 101.457	635.20	.06	855.99	2,140.00 0.05350	5.27%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Bank Nova Scotia B C Sr NT 5.35% Dtd 12/07/2023 Due 12/07/2026 Callable 06418/JAA9	35,000.000	.07	34,954.15 99.869	35,509.95 101.457	555.80	.05	749.00	1,872.00 0.05350	5.27%
AC	- Brookfield Fin Inc Sr NT 3.90% Dtd 01/17/2018 Due 01/25/2028 Callable 11271/LAC6	70,000.000	.14	67,477.20 96.396	68,864.60 98.378	1,387.40	.10	727.99	2,730.00 0.03900	3.96%
AD	- Canadian Imperial Bk Comm Tero Sr Coco 5.001% Dtd 04/28/2023 Due 04/28/2028 Callable 13607/LNG4	30,000.000	.06	30,000.00 100.000	30,591.30 101.971	591.30	.04	12.50	1,500.00 0.05001	4.90%
AC	- Canadian Imperial Bk Comm Sr Coco Var Rate Dtd 09/11/2024 Due 09/11/2027 Callable 13607/PHT4	50,000.000	.10	50,000.00 100.000	50,041.50 100.083	41.50	.07	313.05	2,254.00 0.04508	4.50%
AD	- Canadian Nat Res LTD Med Term Sr Gibi 144a 5.00% Dtd 12/06/2024 Due 12/15/2029 Callable 136385/BB6	30,000.000	.06	30,026.15 100.087	29,901.90 99.673	- 124.25	.04	604.16	1,500.00 0.05000	5.02%
AC	- Credit Suisse AG New York Fr 5.00% Dtd 08/23/2022 Due 07/09/2027 Non-Callable 22550L2K6	60,000.000	.12	59,184.00 98.640	60,913.20 101.522	1,729.20	.09	933.33	3,000.00 0.05000	4.93%
AD	- Credit Suisse AG New York Fr 5.00% Dtd 08/23/2022 Due 07/09/2027 Non-Callable 22550L2K6	65,000.000	.13	63,674.40 97.961	65,989.30 101.522	2,314.90	.09	1,011.11	3,250.00 0.05000	4.93%
AC	- Enbridge Inc Sr NT 5.90% Dtd 11/09/2023 Due 11/15/2026 Callable 29250NBW4	70,000.000	.14	69,983.90 99.977	71,332.10 101.903	1,348.20	.10	1,904.38	4,130.00 0.05900	5.79%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AC	- HSBC Hldgs PLC Sr Gbl Cco Var Rate Dtd 06/04/2020 Due 06/04/2026 Callable 404280CG2	40,000.000	.08	39,078.80 97.697	39,892.80 99.732	814.00	.06	342.83	839.00 0.02099	2.10%
AD	- HSBC Hldgs PLC Sr Gbl Cco Var Rate Dtd 06/04/2020 Due 06/04/2026 Callable 404280CG2	30,000.000	.06	29,309.10 97.697	29,919.60 99.732	610.50	.04	257.12	629.00 0.02099	2.10%
AC	- Oscar US Funding Xiii LLC Sr A 4 144a 1.27% Dtd 07/27/2021 Due 09/11/2028 Non-Callable 68785BAD5	28,633.550	.06	26,439.05 92.336	28,200.72 98.488	1,761.67	.04	21.21	363.00 0.01270	1.29%
AD	- Oscar US Funding Xiii LLC Sr A 4 144a 1.27% Dtd 07/27/2021 Due 09/11/2028 Non-Callable 68785BAD5	28,633.550	.06	26,439.05 92.336	28,200.72 98.488	1,761.67	.04	21.21	363.00 0.01270	1.29%
AD	- Oscar US Fdg Sv LLC NT CI A-3 144a 5.81% Dtd 07/28/2023 Due 12/10/2027 68785CAC5	55,000.000	.11	54,772.27 99.586	55,456.61 100.830	684.34	.08	186.40	3,195.00 0.05870	5.76%
AC	- Royal Bk Cda Fr 4.875% Dtd 01/19/2024 Due 01/19/2027 Non-Callable 78016HZT0	45,000.000	.09	44,988.75 99.975	45,544.95 101.211	556.20	.06	621.56	2,193.00 0.04875	4.82%
AD	- Royal Bk Cda Fr 4.95% Dtd 01/19/2024 Due 02/01/2029 Callable 78016HZV5	25,000.000	.05	24,977.50 99.910	25,516.50 102.066	539.00	.04	309.37	1,237.00 0.04950	4.85%
AC	- Royal Bk Cda Fr Var Rate Dtd 07/23/2024 Due 07/23/2027 Callable 78016HZX1	70,000.000	.14	70,000.00 100.000	70,576.10 100.823	576.10	.10	965.92	3,548.00 0.05069	5.03%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Royal Bk Cda Fr Var Rate Dtd 07/23/2024 Due 07/23/2027 Callable 78016HZX1	75,000.000	.15	75,000.00 100.000	75,617.25 100.823	617.25	.11	1,034.92	3,801.00 0.05069	5.03%
AD	- Safina LTD Amrtz NT 1.55% Dtd 07/25/2012 Due 01/15/2022 Callable Last Priced 12/31/2021 78657AAC3	0.010	.00	0.01 100.000	0.01 100.027	0.00	.00		0.01550	1.55%
AC	- Skymiles Ip LTD & Delta Air Li Sr SEC 144a 4.75% Dtd 09/23/2020 Due 10/20/2028 Callable 830867AB3	35,000.000	.07	33,643.75 96.125	34,788.25 99.395	1,144.50	.05	50.79	1,662.00 0.04750	4.78%
AC	- Smith & Nephew PLC Sr NT 5.15% Dtd 03/20/2024 Due 03/20/2027 Callable 83192PAC2	30,000.000	.06	29,967.90 99.893	30,359.40 101.198	391.50	.04	175.95	1,545.00 0.05150	5.09%
AD	- Toronto Dominion Bank Fr 4.693% Dtd 09/15/2022 Due 09/15/2027 Callable 89115A2H4	50,000.000	.10	49,536.50 99.073	50,451.00 100.902	914.50	.07	299.83	2,346.00 0.04693	4.65%
AC	- Toronto Dominion Bank Sr NT 5.532% Dtd 07/17/2023 Due 07/17/2026 Callable 89115A2S0	125,000.000	.25	125,022.35 100.018	126,690.00 101.352	1,667.65	.18	1,997.66	6,915.00 0.05532	5.46%
AD	- Toronto Dominion Bank Sr NT 5.532% Dtd 07/17/2023 Due 07/17/2026 Callable 89115A2S0	40,000.000	.08	40,003.80 100.010	40,540.80 101.352	537.00	.06	639.25	2,212.00 0.05532	5.46%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AD	- Westpac Bkg Corp Sr Gbl NT 5.457% Dtd 11/18/2022 Due 11/18/2027 Callable 961214FK4	35,000.000	.07	35,166.77 100.476	36,171.45 103.347	1,004.68	.05	864.78	1,909.00 0.05457	5.28%
Total Short (Less Than 5 Years)			3.20	1,557,490.80	1,589,986.51	32,495.71	2.26	17,353.20	69,334.00	4.36%
Intermediate (5-10 Years)										
AD	- Bank Montreal Medium Var Rate Dtd 09/10/2024 Due 09/10/2030 Callable 06368L8L3	45,000.000	.09	45,000.00 100.000	45,069.30 100.154	69.30	.06	301.60	2,088.00 0.04640	4.63%
AD	- Brookfield Fin Inc Sr Gbl NT 6.35% Dtd 12/04/2023 Due 01/05/2034 Callable 11271LAK8	25,000.000	.05	25,000.00 100.000	26,375.00 105.500	1,375.00	.04	511.52	1,587.00 0.06350	6.02%
AD	- Canadian Imperial Bk Comm Toro Gbl Coco 6.092% Dtd 10/03/2023 Due 10/03/2033 Callable 13607LWW9	25,000.000	.05	25,000.00 100.000	26,540.00 106.160	1,540.00	.04	118.45	1,523.00 0.06092	5.74%
AD	- HSBC Hldgs PLC Sr Gbl Coco Var Rate Dtd 05/17/2024 Due 05/17/2032 Callable 404280EGO	35,000.000	.07	36,483.65 104.239	36,212.05 103.463	- 271.60	.05	914.09	2,006.00 0.05733	5.54%
AD	- Royal Bk Cda Fr Var Rate Dtd 10/18/2024 Due 10/18/2030 Callable 78017FZT3	40,000.000	.08	40,000.00 100.000	39,925.20 99.813	- 74.80	.06	67.16	1,860.00 0.04650	4.66%
AD	- Smith & Nephew PLC Sr NT 5.40% Dtd 03/20/2024 Due 03/20/2034 Callable 83192PAD0	35,000.000	.07	34,701.80 99.148	34,928.95 99.797	227.15	.05	215.25	1,890.00 0.05400	5.41%

Chicago P&D Welfare Roll-Up

Account Number: 05/01/24 through 04/30/25
Statement Period:

**Asset and Liability Positions
04/30/25**

Account ID	Asset Description Asset ID (CUSIP) / Ticker	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market of Acct Appr/Depr at Mrkt	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
	Total Intermediate (5-10 Years)		.42	206,185.45	209,050.50	2,865.05	.30	2,128.07	10,954.00	5.24%
	Long (Over 10 Years)									
AD	Bank Montreal Que LW TIER II Gbl Var Rate Dtd 01/10/2022 Due 01/10/2037 Callable 06368DH72	25,000.000	.04	22,755.25 91.021	21,118.00 84.472	- 1,637.25	.03	238.03	772.00 0.03088	3.66%
	Total Long (Over 10 Years)		.04	22,755.25	21,118.00	- 1,637.25	.03	238.03	772.00	3.66%
	Total Foreign Obligations		3.66	1,786,431.50	1,820,155.01	33,723.51	2.58	19,719.30	81,060.00	4.45%

To page 1

FOOTNOTES

STATEMENT 1

SCHEDULE C - DIRECT COMPENSATION FOR EMPLOYEES
 THE AMOUNT OF DIRECT COMPENSATION ATTRIBUTABLE TO
 PLAN EMPLOYEES AND REPORTED ON SCHEDULE C
 HAS BEEN DETERMINED IN ACCORDANCE WITH DEPARTMENT OF
 LABOR RULES AND REGULATIONS FOR COMPLETING FORM 5500.
 THESE AMOUNTS MAY CONSIST OF ELEMENTS CONSIDERED
 TO BE TAXABLE AS WELL AS NON-TAXABLE AS DETERMINED
 UNDER THE CURRENT INTERNAL REVENUE CODE.

SCHEDULE C OTHER SERVICE PROVIDER SERVICE CODES STATEMENT 2

NAME	SERVICE CODES
ZENITH AMERICAN SOLUTIONS, INC.	10
ZENITH AMERICAN SOLUTIONS, INC.	13
ZENITH AMERICAN SOLUTIONS, INC.	49
ZENITH AMERICAN SOLUTIONS, INC.	99
MIDWEST INSTITUTIONAL TRUST COMPANY	19
MIDWEST INSTITUTIONAL TRUST COMPANY	55
MIDWEST INSTITUTIONAL TRUST COMPANY	61
MIDWEST INSTITUTIONAL TRUST COMPANY	62

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H OTHER RECEIVABLES STATEMENT 3

DESCRIPTION	BEGINNING	ENDING
ACCRUED INTEREST AND DIVIDENDS	231,617.	245,759.
DUE FROM BROKER	29,059.	0.
PRESCRIPTION DRUG REBATES	614,732.	964,455.
DUE FROM RELATED ORGANIZATIONS	781,966.	2,130,616.
OTHER RECEIVABLES	5,163.	5,163.
PREPAID EXPENSES	236,808.	263,492.
TOTAL TO SCHEDULE H, LINE 1B(3)	1,899,345.	3,609,485.

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT 4
DESCRIPTION	BEGINNING	ENDING
MUNICIPAL BONDS	870,139.	1,076,529.
TOTAL TO SCHEDULE H, LINE 1C(15)	870,139.	1,076,529.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT 5
DESCRIPTION	BEGINNING	ENDING
EMPLOYER DEPOSITS	143,702.	151,202.
DUE TO RELATED ORGANIZATION	550,488.	461,662.
DUE TO BROKER	94,173.	215,993.
TOTAL TO SCHEDULE H, LINE 1J	788,363.	828,857.

SCHEDULE H	OTHER INCOME	STATEMENT 6
DESCRIPTION	AMOUNT	
PRESCRIPTION DRUG REBATES	3,471,398.	
MISCELLANEOUS INCOME	1,700.	
TOTAL TO SCHEDULE H, LINE 2C	3,473,098.	

SCHEDULE H	OTHER PAYMENTS TO PROVIDE BENEFITS	STATEMENT 7
DESCRIPTION	AMOUNT	
PREFERRED PROVIDER FEES	1,196,924.	
UTILIZATION REVIEW	529,241.	
ADMIN FEES - VISION	121,311.	
ADMIN FEES - DENTAL	59,196.	
TOTAL TO SCHEDULE H, LINE 2E(3)	1,906,672.	

SCHEDULE H

OTHER ADMINISTRATIVE EXPENSES

STATEMENT 8

DESCRIPTION	AMOUNT
FEEs MANDATED BY ACA	26,026.
DUES AND SUBSCRIPTIONS	10,288.
INSURANCE AND BONDING	24,677.
OFFICE EXPENSE	75,228.
POSTAGE	54,251.
PRINTING AND STATIONERY	90,585.
RENT AND UTILITIES	51,205.
PROGRAMMING EXPENSE	111,031.
PAYROLL TAXES	54,982.
DEPRECIATION EXPENSE	42,168.
TOTAL TO SCHEDULE H, LINE 2I(11)	540,441.

Annual Return/Report of Employee Benefit Plan
 This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).
Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

B This return/report is: a single-employer plan a DFE (specify) _____
 the first return/report the final return/report
 an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here

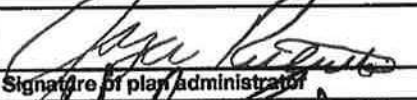

D Check box if filing under: Form 5558 automatic extension the DFVC program
 special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information - enter all requested information

1a Name of plan CHICAGO PAINTERS AND DECORATORS WELFARE FUND	1b Three-digit plan number (PN) 501
	1c Effective date of plan 04/01/1954
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES CHICAGO PAINTERS AND DECORATORS WELFARE FU 8205 S. CASS AVENUE, SUITE 102 DARIEN IL 60561	2b Employer Identification Number (EIN) 51-0245220
	2c Plan Sponsor's telephone number 630-960-5572
	2d Business code (see instructions) 238300

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.
 Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		2/10/26	JOSEPH RINEHART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		2/10/26	MILES BEATTY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN
a Sponsor's name	4d PN
c Plan Name	

5 Total number of participants at the beginning of the plan year	5	2,829
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d):		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	2,583
a (2) Total number of active participants at the end of the plan year	6a(2)	2,427
b Retired or separated participants receiving benefits	6b	256
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	2,683
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	338

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4F

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) - Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information - Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> A (Insurance Information) - Number Attached <u> 1 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
--	---



Chicago P&D Welfare Roll-Up

Statement Period: 05/01/24 through 04/30/25

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
- GS Fin Sq Gov #465 Purchases	533	.00	.00	1.000	61,260,991.48	61,260,991.48	.00
Sales	381	.00	.00	1.000	60,798,104.31	60,798,104.31	.00
- US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027							
Sold 23000 05/03/24 To Citigroup Global Markets Inc		.00	.00	97.625	22,453.75	22,711.13	- 257.38
Sold 50000 05/06/24 To BMO Capital Markets Corp		.00	.00	97.628	48,814.45	49,372.03	- 557.58
Purchased 5000 05/31/24 from Barclays Capital Inc. Fixed Inc		.00	.00	97.550	4,877.54	4,877.54	.00
Purchased 33000 06/17/24 from BMO Capital Markets Corp		.00	.00	98.203	32,407.03	32,407.03	.00
Purchased 140000 07/05/24 from Citigroup Global Markets Inc		.00	.00	98.511	137,916.41	137,916.41	.00
Sold 18000 07/15/24 To HSBC Securities Inc		.00	.00	98.949	17,810.86	17,762.25	48.61
Sold 68000 07/17/24 To BMO Capital Markets Corp		.00	.00	99.097	67,386.41	66,433.48	952.93
Sold 52000 07/18/24 To Goldman Sachs & Co/Courtesy ACC		.00	.00	99.066	51,514.53	51,313.16	201.37
Purchased 417000 07/24/24 from Goldman Sachs & Co/Courtesy ACC		.00	.00	98.886	412,357.61	412,357.61	.00
Sold 69000 07/29/24 To Barclays Capital Inc. Fixed Inc		.00	.00	99.097	68,377.38	67,779.14	598.24
Purchased 271000 08/12/24 from Barclays Capital Inc. Fixed Inc		.00	.00	100.203	271,550.47	271,550.47	.00
Sold 77000 08/12/24 To Citadel Securities LLC		.00	.00	100.203	77,156.41	76,001.52	1,154.89



Chicago P&D Welfare Roll-Up

Statement Period: 05/01/24 through 04/30/25

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
Sold 271000 08/12/24 To Citadel Securities LLC		.00	.00	100.210	271,571.64	267,485.86	4,085.78
Sold 29000 08/12/24 To Wachovia Securities Capital Mar		.00	.00	100.214	29,062.30	28,616.96	445.34
Sold 96000 08/14/24 To Citadel Securities LLC		.00	.00	100.453	96,435.00	94,755.14	1,679.86
Sold 42000 08/14/24 To Citadel Securities LLC		.00	.00	100.457	42,191.95	41,455.37	736.58
Purchased 73000 09/04/24 from Citadel Securities LLC		.00	.00	100.863	73,630.20	73,630.20	.00
Sold 61000 09/04/24 To Dain Rauscher Incorporated		.00	.00	100.781	61,476.56	60,342.96	1,133.60
Sold 35000 09/10/24 To BMO Capital Markets Corp		.00	.00	101.359	35,475.78	34,623.01	852.77
Purchased 148000 09/11/24 from Wells Fargo Securities, LLC		.00	.00	101.234	149,826.88	149,826.88	.00
Sold 63000 09/12/24 To Dain Rauscher Incorporated		.00	.00	101.210	63,762.89	62,167.87	1,595.02
Sold 58000 09/12/24 To Dain Rauscher Incorporated		.00	.00	101.210	58,702.34	57,632.96	1,069.38
Purchased 136000 09/30/24 from Citadel Securities LLC		.00	.00	101.089	137,482.19	137,482.19	.00
Sold 13000 10/02/24 To Barclays Capital Inc. Fixed Inc		.00	.00	100.992	13,128.98	12,828.29	300.69
Sold 63000 10/02/24 To Barclays Capital Inc. Fixed Inc		.00	.00	100.992	63,625.08	62,775.37	849.71



Chicago P&D Welfare Roll-Up

Statement Period: 05/01/24 through 04/30/25

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
Sold 61000 10/04/24 To BMO Capital Markets Corp US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027		.00	.00	100.179	61,109.61	60,782.50	327.11
Sold 24000 10/04/24 To BMO Capital Markets Corp US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027		.00	.00	100.179	24,043.12	23,683.00	360.12
Sold 11000 10/04/24 To Amherst Pierpont Securities LLC US Treasury Note 3.875% Dtd 12/31/2022 Due 12/31/2027		.00	.00	100.296	11,032.66	10,854.71	177.95
Sold 46000 10/15/24 To BMO Capital Markets Corp		.00	.00	100.050	46,023.36	45,835.99	187.37
Purchased 295000 10/17/24 from Intl Fcstone Financial Inc.		.00	.00	99.941	294,827.15	294,827.15	.00
Sold 50000 10/17/24 To Deutsche Bank Securities Inc		.00	.00	99.929	49,964.84	49,866.89	97.95
Sold 63000 10/22/24 To Citadel Securities LLC		.00	.00	99.718	62,822.81	62,832.28	- 9.47
Sold 44000 10/22/24 To Citadel Securities LLC		.00	.00	99.718	43,876.25	43,418.83	457.42
Purchased 109000 11/05/24 from Citigroup Global Markets Inc		.00	.00	99.019	107,931.29	107,931.29	.00
Sold 35000 11/19/24 To BMO Capital Markets Corp		.00	.00	98.945	34,630.86	34,537.71	93.15
Sold 35000 11/19/24 To BMO Capital Markets Corp		.00	.00	98.945	34,630.86	34,878.70	- 247.84
Purchased 149000 11/20/24 from Citigroup Global Markets Inc		.00	.00	98.859	147,300.47	147,300.47	.00



Chicago P&D Welfare Roll-Up

Statement Period: 05/01/24 through 04/30/25

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
Purchased 59000 12/03/24 from Citigroup Global Markets Inc		.00	.00	99.257	58,562.11	58,562.11	.00
Sold 37000 12/10/24 To Deutsche Bank Securities Inc		.00	.00	99.359	36,762.97	36,825.88	- 62.91
Sold 39000 12/10/24 To Deutsche Bank Securities Inc		.00	.00	99.347	38,745.59	38,816.46	- 70.87
Purchased 136000 12/19/24 from Citadel Securities LLC		.00	.00	98.726	134,268.12	134,268.12	.00
Purchased 272000 12/26/24 from Citadel Securities LLC		.00	.00	98.585	268,153.75	268,153.75	.00
Sold 17000 01/10/25 To Citadel Securities LLC		.00	.00	98.484	16,742.34	16,775.46	- 33.12
Sold 58000 01/10/25 To Citadel Securities LLC		.00	.00	98.484	57,120.94	57,583.11	- 462.17
Sold 16000 01/13/25 To Societe Generale NY		.00	.00	98.367	15,738.75	15,788.66	- 49.91
Sold 59000 01/14/25 To Intl Fcstone Financial Inc.		.00	.00	98.421	58,068.91	58,575.92	- 507.01
Sold 690000 01/21/25 To HSBC Securities Inc		.00	.00	98.812	681,806.25	685,040.45	- 3,234.20
Sold 102000 02/04/25 To Amherst Pierpont Securities LLC		.00	.00	99.011	100,991.95	101,266.85	- 274.90
Sold 99000 02/18/25 To BMO Capital Markets Corp		.00	.00	98.816	97,828.24	98,288.41	- 460.17
Sold 96000 02/18/25 To Jefferies & Co		.00	.00	98.808	94,856.25	95,309.97	- 453.72
Sold 45000 02/20/25 To Bank of Amer Secs LLC		.00	.00	98.941	44,523.63	44,405.62	118.01



Chicago P&D Welfare Roll-Up

Statement Period: 05/01/24 through 04/30/25

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
Sold 109000 02/20/25 To Intl Fcstone Financial Inc.		.00	.00	98.949	107,854.65	108,216.53	- 361.88
Purchased 138000 02/28/25 from Cabrera Capital Markets		.00	.00	99.613	137,466.33	137,466.33	.00
Purchased 104000 03/06/25 from Intl Fcstone Financial Inc.		.00	.00	99.632	103,618.13	103,618.13	.00
Purchased 19000 03/07/25 from Intl Fcstone Financial Inc.		.00	.00	99.792	18,960.66	18,960.66	.00
Purchased 43000 03/13/25 from Natwest Markets Securities Inc.		.00	.00	99.750	42,892.50	42,892.50	.00
Purchased 70000 03/13/25 from Natwest Markets Securities Inc.		.00	.00	99.742	69,819.53	69,819.53	.00
Purchased 169000 03/18/25 from Natwest Markets Securities Inc.		.00	.00	99.628	168,372.85	168,372.85	.00
Purchased 11000 03/20/25 from BMO Capital Markets Corp		.00	.00	99.789	10,976.80	10,976.80	.00
Purchased 13000 03/26/25 from Deutsche Bank Securities Inc		.00	.00	99.644	12,953.79	12,953.79	.00
Purchased 13000 04/01/25 from Intl Fcstone Financial Inc.		.00	.00	100.039	13,005.08	13,005.08	.00
Purchased 148000 04/04/25 from Barclays Capital Inc. Fixed Inc		.00	.00	100.617	148,913.44	148,913.44	.00
Sold 75000 04/24/25 To Intl Fcstone Financial Inc.		.00	.00	100.207	75,155.27	74,778.95	376.32
Purchases	24	.00	.00	99.564	2,958,070.33	2,958,070.33	.00
Sales	39	.00	.00	99.457	2,883,276.42	2,872,419.38	10,857.04

* Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.