

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <h2 style="text-align: center;">2024</h2> This Form is Open to Public Inspection
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description) _____

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan <u>TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA</u>	1b Three-digit plan number (PN) ▶ <u>501</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV</u> <u>C/O BENESYS ADMINISTRATORS</u> <u>8311 W. SUNSET ROAD</u> <u>8311 W. SUNSET ROAD</u> <u>SUITE 250</u> <u>SUITE 250</u> <u>LAS VEGAS, NV 89113</u> <u>LAS VEGAS, NV 89113</u>	1c Effective date of plan <u>05/01/1987</u> 2b Employer Identification Number (EIN) <u>88-0231734</u> 2c Plan Sponsor's telephone number <u>702-415-2185</u> 2d Business code (see instructions) <u>484110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/17/2026	THOMAS BLITSCH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	4632
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	3910
	6a(2)	4025
	6b	822
	6c	
	6d	4847
	6e	
	6f	4847
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	92

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4A 4B 4D 4E 4F 4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>4</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA		B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV		D Employer Identification Number (EIN) 88-0231734

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	SL10086	5402	05/01/2024	04/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>		

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
	7c(6)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	7e(5)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	833489
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

**SCHEDULE A
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA		B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV		D Employer Identification Number (EIN) 88-0231734

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
NEVADA DENTAL BENEFITS LTD

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
26-3486277	13813		5158	05/01/2024	04/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 0
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(2) Dividends and credits.....		
(3) Interest credited during the year.....		
(4) Transferred from separate account		
(5) Other (specify below)..... ▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
(1) Disbursed from fund to pay benefits or purchase annuities during year		
(2) Administration charge made by carrier.....		
(3) Transferred to separate account		
(4) Other (specify below)..... ▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	1094938
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<p>A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>501</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV</p>	<p>D Employer Identification Number (EIN) 88-0231734</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	X68-004 005	12879	05/01/2024	04/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p>(a) Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p>(b) Total amount of fees paid</p> <p style="text-align: center;">0</p>
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information
 Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
 Specify nature of costs ▶

e Type of contract: (1) individual policies (2) group deferred annuity
 (3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
 (3) guaranteed investment (4) other ▶

b Balance at the end of the previous year **7b**

c Additions: (1) Contributions deposited during the year **7c(1)**
 (2) Dividends and credits..... **7c(2)**
 (3) Interest credited during the year..... **7c(3)**
 (4) Transferred from separate account **7c(4)**
 (5) Other (specify below)..... **7c(5)**
 ▶

(6) Total additions **7c(6)**

d Total of balance and additions (add lines **7b** and **7c(6)**) **7d**

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
 (2) Administration charge made by carrier..... **7e(2)**
 (3) Transferred to separate account **7e(3)**
 (4) Other (specify below)..... **7e(4)**
 ▶

(5) Total deductions **7e(5)**

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**)..... **7f**

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	739422
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

<p>A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>501</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV</p>	<p>D Employer Identification Number (EIN) 88-0231734</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
THE LINCOLN NATIONAL LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
35-0472300	65676	000010069332	4680	04/30/2024	04/29/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.
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4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) individual policies (2) group deferred annuity
(3) other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) deposit administration (2) immediate participation guarantee
(3) guaranteed investment (4) other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(2) Dividends and credits.....		
(3) Interest credited during the year.....		
(4) Transferred from separate account		
(5) Other (specify below)..... ▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
(1) Disbursed from fund to pay benefits or purchase annuities during year		
(2) Administration charge made by carrier.....		
(3) Transferred to separate account		
(4) Other (specify below)..... ▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) **▶ AD&D**

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	270707
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV	D Employer Identification Number (EIN) 88-0231734	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BOYD WATTERSON ASSET MANAGEMENT LLC

34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OPTUMRX, INC

33-0441200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50 62 99	NONE	24536713	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	56057	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MARATHON HEALTH, LLC

26-0103977

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5207924	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SAV-RX PRESCRIPTION SERVICES

224 NORTH PARK AVE
FREMONT, NE 68025

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	1647258	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROCKY MTN HOSPITAL & MEDICAL SERVIC

84-0747736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 49 50 62	NONE	1344068	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BENESYS ADMINISTRATORS

38-2383171

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 12 10 38 50	NONE	1273620	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEVADA HEALTH SOLUTIONS, LLC

46-2711071

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 49 50	NONE	831171	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BROWNSTEIN HYATT FARBER SCHRECK LLP

26-1367865

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	433353	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS, LLC

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 51	NONE	298799	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CHEIRON, INC

13-4215617

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	243581	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BERRY & CO., CPA'S LTD

88-0400174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	243276	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SMART SOURCE

30-0830429

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	221026	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NAT'L INVSTMNT SVCS OF AMERICA LLC

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	131484	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLEIWEISS COMMUNICATIONS, INC

95-3676526

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 38 50	NONE	124371	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27 50	NONE	110000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HEALTHLINX, LLC

87-0660214

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	82000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEALTH SERVICES COALITION, INC

88-0492643

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	75677	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRINCIPAL BANK

42-1466678

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 72	NONE	57921	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HUMAN BEHAVIOR INSTITUTE CLINICAL S

88-0342146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	52455	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

F/M INVESTMENTS, LLC

93-4308588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	50598	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FOUNDRY PARTNERS, LLC

46-1184506

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68 71	NONE	50126	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MDX MEDICAL, LLC

84-3053271

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	40000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES INC

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	16229	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

GOWLING WLG LLP

160 ELGIN STREET, SUITE 2600
OTTAWA, ON K1P 1C3 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	13039	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INVESTMENT PERFORMANCE SERVICES LLC	16 27 50	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
CERTAIN EPIC CONFERENCE ATTENDEES	REGISTRATION FEES PAID BY ATTENDEES (INVESTMENT MANAGERS, CUSTODIANS, BROKER-DEALERS AND OTHER PARTIES) LESS THE COST OF HOSTING THE EVENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

A Name of plan <u>TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA</u>	B Three-digit plan number (PN)	<u>501</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV</u>	D Employer Identification Number (EIN) <u>88-0231734</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>NT COMMON RUSSELL1000 GROWTH INDEX</u>	
b Name of sponsor of entity listed in (a):	<u>NORTHERN TRUST INVESTMENTS, INC.</u>	
c EIN-PN <u>45-6138593-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>7972598</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025	
A Name of plan TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES-TEAMSTERS LOCAL 631 SECURITY PLAN FOR SO NV	D Employer Identification Number (EIN) 88-0231734

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	31154050	41995953
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	7677764	8070090
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	2639452	2557092
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	6210336	5936155
(2) U.S. Government securities	1c(2)	37466324	39707343
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	23898348	
(B) All other	1c(3)(B)	92401945	128121099
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	6978950	7168157
(5) Partnership/joint venture interests	1c(5)	38367645	36574793
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	7355966	7972598
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	1193348	2122218

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	694255	4181002
f Total assets (add all amounts in lines 1a through 1e).....	1f	256038383	284406500
Liabilities			
g Benefit claims payable.....	1g	11150000	10805000
h Operating payables.....	1h	1041139	1012969
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	264008	269008
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	12455147	12086977
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	243583236	272319523

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	93845725	
(B) Participants.....	2a(1)(B)	1045379	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		94891104
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	253698	
(B) U.S. Government securities.....	2b(1)(B)	955682	
(C) Corporate debt instruments.....	2b(1)(C)	6021839	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	90973	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		7322192
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	227156	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		227156
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	70487497	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	69393765	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		1093732
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	3159517	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1003458
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		10982915
d Total income. Add all income amounts in column (b) and enter total	2d		118680074

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	76538285	
(2) To insurance carriers for the provision of benefits	2e(2)	1763538	
(3) Other	2e(3)	8057254	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		86359077
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1273620	
(3) Recordkeeping fees	2i(3)	166076	
(4) IQPA audit fees	2i(4)	77200	
(5) Investment advisory and investment management fees	2i(5)	684334	
(6) Bank or trust company trustee/custodial fees	2i(6)	57921	
(7) Actuarial fees	2i(7)	243581	
(8) Legal fees	2i(8)	427404	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	33648	
(11) Other expenses	2i(11)	620926	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3584710
j Total expenses. Add all expense amounts in column (b) and enter total	2j		89943787

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		28736287
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BERRY & CO., CPA'S LTD**

(2) EIN: **88-0400174**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		36574793
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

FINANCIAL STATEMENTS

APRIL 30, 2025 AND 2024

BERRY & COMPANY CPAs, LTD.
7030 Smoke Ranch Rd.
Las Vegas, NV 89128
Tel: (702) 515-0408

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

FINANCIAL STATEMENTS

APRIL 30, 2025 AND 2024

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Independent Auditor's Report

Board of Trustees Teamsters Local 631 Security Plan for Southern Nevada

Opinion

We have audited the accompanying financial statements of the Teamsters Local 631 Security Plan for Southern Nevada (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA) which comprise the statements of net assets available for benefits and of benefit obligations as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and plan benefit obligations of the Teamsters Local 631 Security Plan for Southern Nevada as of April 30, 2025 and 2024 and changes in net assets available for benefits and plan benefit obligations for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Las Vegas, Nevada
February 16, 2026

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
APRIL 30, 2025 AND 2024**

	2025	2024
<u>Assets</u>		
Investments, at fair value		
Cash equivalents	\$ 5,936,155	\$ 6,210,336
Common stocks	7,168,157	6,978,950
U.S. Government securities	39,707,343	37,466,324
Corporate securities	128,121,099	116,300,293
Municipal bonds	2,122,218	1,193,348
Common collective trust	7,972,598	7,355,966
Real estate funds	36,574,793	38,367,645
	227,602,363	213,872,862
		-
Receivables:		
Employer contributions	8,070,090	7,677,764
Prescription rebates	2,475,822	2,622,624
	10,545,912	10,300,388
Other assets:		
Cash	41,995,953	31,154,050
Work-in-progress - new medical clinic	3,634,236	-
Right of use asset leases	230,923	342,058
Security deposits	72,790	10,990
Prepaid expenses	8,480	5,838
	45,942,382	31,512,936
Fixed assets:		
Medical clinics - tenant improvements	545,295	545,295
Less accumulated depreciation	(229,452)	(193,098)
	315,843	352,197
Total assets	284,406,500	256,038,383
<u>Liabilities</u>		
Employers bond deposit	269,008	264,008
Accounts payable	772,458	689,766
Lease liabilities	240,511	351,373
Total liabilities	1,281,977	1,305,147
<u>Net assets</u>		
Net assets available for benefits	\$ 283,124,523	\$ 254,733,236

The accompanying notes are an integral part of these financial statements.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED APRIL 30, 2025 AND 2024**

	2025	2024
Additions to net assets attributed to:		
Employer contributions	\$ 93,845,725	\$ 89,686,027
Employee contributions	1,045,379	1,076,727
Prescription rebates	8,844,878	7,803,283
Other income	1,016,201	1,010,962
	104,752,183	99,576,999
Investment income:		
Net appreciation (depreciation) in fair value of investments:	5,285,866	(9,165,401)
Interest and dividend income	7,549,349	6,319,669
Alternative investment fund distributions	1,019,148	595,232
Total investment income	13,854,363	(2,250,500)
Less investment fees	(742,255)	(445,216)
Net investment income	13,112,108	(2,695,716)
Total additions	117,864,291	96,881,283
Deductions from net assets attributed to:		
Medical benefits	49,604,530	47,553,031
Prescription drug benefits	23,945,321	23,829,528
Dental benefits	2,594,012	2,552,733
Vision benefits	739,422	714,445
Stop-loss refunds	(73,528)	(1,347,801)
Life insurance, AD&D and stop-loss premiums	1,763,538	1,594,751
Network access fees	2,455,900	2,273,324
Medical consulting fees	82,000	45,000
Clinic expenses	5,519,354	5,041,434
	86,630,549	82,256,445
Operating expenses:		
Actuarial consulting fees	243,581	125,500
Administrative fees	1,273,620	1,234,884
Bond and insurance	95,294	82,243
Conferences and educational seminars	24,052	7,173
Legal fees	427,404	327,388
Office, printing & postage	535,228	459,898
Plan audit and contract compliance fees	243,276	154,632
	2,842,455	2,391,718
Total deductions	89,473,004	84,648,163
Net increase (decrease) for the year	28,391,287	12,233,120
Net assets available for benefits:		
Beginning of year	254,733,236	242,500,116
End of year	\$ 283,124,523	\$ 254,733,236

The accompanying notes are an integral part of these financial statements.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**STATEMENTS OF BENEFIT OBLIGATIONS
APRIL 30, 2025 AND 2024**

	2025	2024
Amounts currently payable to or for participants, beneficiaries, and dependents:		
Claims payable, claims incurred but not reported and premiums due to insurers	\$ 10,805,000	\$ 11,150,000
Other obligations for current benefit coverage, at present value of estimated amounts:		
Estimated future benefits based on participants' accumulated eligibility	21,200,000	19,700,000
Total obligations other than postretirement benefit obligations	32,005,000	30,850,000
Postretirement benefits obligations		
Current retirees	178,345,000	101,557,000
Other participants fully eligible for benefits	252,588,000	230,638,000
Other participants not yet fully eligible for benefits	120,492,000	115,445,000
	551,425,000	447,640,000
Total benefit obligations	\$ 583,430,000	\$ 478,490,000

The accompanying notes are an integral part of these financial statements.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS
FOR THE YEARS ENDED APRIL 30, 2025 AND 2024**

	2025	2024
Amounts currently payable to or for participants, beneficiaries, and dependents:		
Balance at beginning of year	\$ 11,150,000	\$ 10,549,000
Claims reported and approved for payment	76,114,803	75,237,233
Claims paid	<u>(76,459,803)</u>	<u>(74,636,233)</u>
Balance at end of year	<u>10,805,000</u>	<u>11,150,000</u>
Other obligations for current benefit coverage, at present value of estimated amounts:		
Balance at beginning of year	19,700,000	14,000,000
Net change during year	<u>1,500,000</u>	<u>5,700,000</u>
Balance at end of year	<u>21,200,000</u>	<u>19,700,000</u>
Total obligations other than postretirement benefit obligations	<u>32,005,000</u>	<u>30,850,000</u>
Postretirement benefits obligations:		
Balance at beginning of year	447,640,000	408,074,000
Increase (decrease) during the year attributed to:		
Benefits earned (net of participant contributions)	30,292,000	27,605,000
Estimated benefits paid (net of participant contributions)	(23,694,000)	(12,629,000)
Passage of time	23,450,000	21,601,000
Changes in actuarial assumptions	2,553,000	-
Demographic changes	3,827,000	2,989,000
Actuarial (gain)/loss and other changes	<u>67,357,000</u>	<u>-</u>
Balance at end of year	<u>551,425,000</u>	<u>447,640,000</u>
Total benefit obligations at end of year	<u><u>\$ 583,430,000</u></u>	<u><u>\$ 478,490,000</u></u>

The accompanying notes are an integral part of these financial statements.

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA

NOTES TO FINANCIAL STATEMENTS APRIL 30, 2025 AND 2024

1. DESCRIPTION OF THE PLAN

The following brief description of the Teamsters Local 631 Security Plan for Southern Nevada (the "Plan") provides only general information. Participants should refer to the Summary Plan Description for a more complete description of the Plan's provisions.

General

The Plan was established May 1, 1987 pursuant to a collective bargaining agreement between the Contractors' Associations and the Teamsters, Chauffeurs, Warehousemen & Helpers Local Union No. 631 (Union). The Plan was formed to provide health and other benefits to eligible participants performing work in Southern Nevada. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan receives the majority of its income from contractors working mainly in Southern Nevada.

Contributions (Funding Policy)

Employers remit monthly contributions to the Plan on behalf of employees as specified in agreements entered into with the Union. Contributions for the month worked are due the next month to provide coverage the following month. Most Union contracts require a flat monthly premium. Certain hourly employees have contributions paid based on the number of hours worked. The self-pay, COBRA, and retiree contribution rates are determined by the trustees and adjusted as necessary.

Benefits

The Plan provides health, prescription drug, dental, vision, disability and death benefits to eligible participants. The Plan also provides health benefits to participants after termination from covered employment if they have accumulated credit amounts (expressed in dollars) in excess of hours required for current coverage. Eligibility credits equal to a maximum of twelve months of coverage, can be accumulated. The accrued liability for future benefits is based on the months of eligibility times the estimated monthly cost of providing benefits.

Vesting

The particular types and levels of benefits are not considered to be vested or guaranteed rights but may be modified or eliminated at any time at the sole discretion of the Board of Trustees.

Agreed Upon Procedures for Contributions

Pursuant to the collective bargaining agreements, the Plan's Board of Trustees has implemented a policy of performing agreed upon procedures on the payroll records of contributing employers on a systematic rotation basis. Delinquencies may arise due to these agreed upon procedures, but due to the uncertainty of collections, no estimates of the contributions will be made.

Priorities Upon Termination

In the event this plan is terminated by mutual consent of the Employers and the Union, the trustees shall make provisions out of the plan for the payment of expenses incurred up to the date of termination of the plan and expenses incident to such termination. The trustees would then distribute the balance, if any, of the assets of the plan remaining in such manner as they determine will carry out the purpose of the plan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America.

Employer Contributions Receivable

Contributions receivable at year end are substantially determined from employer remittance reports received subsequent to year end, but which cover hours worked during the respective years. Management believes all contributions receivable are collectible and no allowance for uncollectible accounts has been provided.

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA

NOTES TO FINANCIAL STATEMENTS APRIL 30, 2025 AND 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is defined as the price that would be available to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis.

Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation/(depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year and is reflected as the difference between cost and fair value. For Form 5500 reporting, realized and unrealized gains and losses are computed using the investments' fair values as of the beginning of the year. For investments purchased during the year, realized and unrealized gains and losses are presented in the same manner for financial statement and Form 5500 purposes.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, benefit obligations and changes therein, IBNR, claims payable, eligibility credits, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Estimated Medical Dental and Prescription Claims Incurred but not Reported

Under the direct payment plan, in contrast to an insured plan, the actual cost of health and accident benefits for a particular period of time is not known until several months after the close of that period. An estimated liability is calculated, which provides for medical and dental claims incurred but not yet reported or paid.

Estimated Future Benefits Based on Participants' Accumulated Eligibility

The accrued liability for future benefits is based on the earned months of eligibility at April 30, multiplied by the estimated monthly cost of benefits.

Fixed Assets

The Plan's policy is to capitalize assets with a cost value of \$5,000 or more and a useful life in excess of one year. Assets with a cost value less than \$5,000 are expensed. Fixed assets are carried at cost and depreciated using the straight-line method over the estimated useful lives of the assets. Depreciation expense was \$36,353 for the years ending April 30, 2025 and 2024, respectively. Depreciation expense has been included with clinic expenses on the statements of changes in net assets available for benefits.

In October 2024, the Plan purchased a building in Las Vegas, NV for use as a medical clinic by the Plan's participants. The purchase price of the building was approximately \$3.5 million. As of April 30, 2025, the building improvements on the medical clinic had not yet been completed. Since the medical clinic was not ready for its intended use by April 30, 2025, this asset is shown as a work-in-progress in the Other Assets section of the Statement of Net Assets Available for Benefits.

Leases

The Plan determines if an arrangement contains a lease at inception based on whether the Plan has the right to control the asset during the contract period and other facts and circumstances. Operating leases are included in right-of-use (ROU) assets and a corresponding lease liability in the statement of net assets available for benefits. ROU assets represent the Plan's right to use an underlying asset for the lease term, and lease liabilities represent the Plan's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Plan will exercise that option. The Plan has made an accounting policy election to not recognize assets or liabilities for leases with a term of less than 12 months.

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA

NOTES TO FINANCIAL STATEMENTS APRIL 30, 2025 AND 2024

3. FEDERAL INCOME TAX STATUS

The Plan is exempt from federal income tax under provisions of the Internal Revenue Code Section 501(c)(9). The Plan obtained its latest federal income tax exemption determination letter on October 17, 1988, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Management has adopted guidance on accounting for uncertainty in income taxes issued by the Financial Accounting Standards Board. Management believes that the Plan has taken no uncertain tax positions, as of April 30, 2025 and 2024, that require adjustment to the financial statements in order to comply with the provisions of this guidance. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods.

4. CONCENTRATION OF CREDIT RISK

The Federal Deposit Insurance Corporation (FDIC) is an independent agency of the United States government that provides deposit insurance for protection against the loss of insured deposits if an FDIC insured bank or savings association fails. The Plan's cash in financial institution accounts exceeded the current FDIC insurance limits by approximately \$44.3 million and \$36.6 million as of April 30, 2025 and 2024, respectively.

5. INVESTMENTS - FAIR VALUE MEASUREMENTS

In accordance with U.S. GAAP, fair value is defined as the price the Plan would receive to sell an asset or pay for a liability in an orderly transaction between market participants. A three-tier hierarchy has been established for presenting valuations, based on the transparency of inputs into valuation techniques used to measure fair valuation. The inputs may be observable or unobservable and refer broadly to the assumptions that market participants would consider significant to value an asset or liability, based on the best information available in the circumstances. Investments with readily-available active quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 – Quoted prices for active markets for identical securities. An active market for the security is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value.
- Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.), or quoted prices for identical or similar assets in markets that are not active. Inputs that are derived principally from or corroborated by observable market data. An adjustment to any observable input that is significant to the fair value may render the measurement a Level 3 measurement.
- Level 3 – Significant unobservable inputs, including the Plan's own assumptions in determining the fair value of investments.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

5. INVESTMENTS - FAIR VALUE MEASUREMENTS (CONTINUED)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Management's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment and the state of the marketplace. Although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investments and liabilities, if any, are reported at fair value in the accompanying statements of net assets available for benefits and their inputs for the years ended April 30, 2025 and 2024, respectively, are summarized as follows:

	Assets at Fair Value as of April 30, 2025			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Totals
	Level 1	Level 2	Level 3	
Cash equivalents	\$ 5,936,155	\$ -	\$ -	\$ 5,936,155
Common stocks	7,168,157	-	-	7,168,157
U.S. Government securities	39,707,343	-	-	39,707,343
Corporate securities	-	128,121,099	-	128,121,099
Municipal bonds	-	2,122,218	-	2,122,218
Total investments in the fair value hierarchy	<u>\$ 52,811,655</u>	<u>\$ 130,243,317</u>	<u>\$ -</u>	<u>183,054,972</u>
Investments measured at NAV as a practical expedient				<u>44,547,391</u>
Total investments at fair value				<u>\$ 227,602,363</u>

	Assets at Fair Value as of April 30, 2024			
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	Totals
	Level 1	Level 2	Level 3	
Cash equivalents	\$ 6,210,336	\$ -	\$ -	\$ 6,210,336
Common stocks	6,978,950	-	-	6,978,950
U.S. Government securities	37,466,324	-	-	37,466,324
Corporate securities	-	116,300,293	-	116,300,293
Municipal bonds	-	1,193,348	-	1,193,348
Total investments in the fair value hierarchy	<u>\$ 50,655,610</u>	<u>\$ 117,493,641</u>	<u>\$ -</u>	<u>168,149,251</u>
Investments measured at NAV as a practical expedient				<u>45,723,611</u>
Total investments at fair value				<u>\$ 213,872,862</u>

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

5. INVESTMENTS - FAIR VALUE MEASUREMENTS (CONTINUED)

The Plan follows Accounting Standards Update No. 2015-07 (“ASU 2015-07”), “Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities that Calculate Net Asset Value (NAV) per Share (or its Equivalent).” ASU 2015-07 removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using net asset value per share, or its equivalent, as a practical expedient. Accordingly, investments for which fair value is measured using net asset value per share, or its equivalent, as a practical expedient have not been categorized within the fair value hierarchy. The fair value amounts presented in the table above for investment funds measured at net asset value are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

Transfers into and out of each level of the fair value hierarchy may occur from time to time based on any changes to the availability or reliability of data. There were no significant transfers between levels of the hierarchy during either Plan year.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used for the years ended April 30, 2025 and 2024.

Level 1 Measurements

The fair value of the U.S. government securities and the common stocks are based on quoted market prices.

Cash equivalents are held in money market funds. The money market funds have quoted net asset values that represents the fair value of the funds.

Level 2 Measurements

The fair value of the corporate and municipal securities are based on quoted market prices and/or other market data for the same, similar or comparable instruments in active or non-active markets.

Investments Reported at Net Asset Value (NAV), or its Equivalent, as a Practical Expedient

The common collective trust and the real estate funds are valued at NAV as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the funds less any liabilities. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported NAV.

The following is a summary of unfunded commitments, liquidity provisions and investment strategies for investment funds and partnerships that are valued at NAV as a practical expedient or its equivalent. Investment strategies are not shown for those investment funds that report at NAV as a practical expedient and file a Federal Form 5500 with the Department of Labor as a Direct Filing Entity or for any investment funds that were sold during the Plan year.

Investment Fund	For the year ended April 30, 2025		
	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common/Collective Trust			
Northern Trust Common Russell 1000 Growth Index Fund - Lending (a)	\$ -	Daily	One business day
Real Estate Funds			
American Strategic Value Realty Fund, LP	\$ -	(b)	(b)
Boyd Watterson State Government Fund, LP	\$ -	Quarterly	(c)

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA

NOTES TO FINANCIAL STATEMENTS APRIL 30, 2025 AND 2024

5. INVESTMENTS - FAIR VALUE MEASUREMENTS (CONTINUED)

Investments Reported at Net Asset Value (NAV), or its Equivalent, as a Practical Expedient (Continued)

Unfunded Commitments, Liquidity Provisions and Investment Strategies, (Continued)

- a) The fund or trust filed a Federal Form 5500 as a Direct Filing Entity with the Department of Labor. An investment strategy is not required to be disclosed.
- b) Requests for redemptions of shares in the fund may be made at any time after the redemption lockout period with 30-day's notification and are effective at the end of the calendar quarter in which the request is received by American Realty Advisors (ARA). The redemption lockout period is a period of one year from the date the investor's shares were issued. The initial shares were issued on June 27, 2022. The shares that are subject to a redemption notice may be redeemed in full or in installments on a pro-rata basis as funds become available for such purpose and the redemption price will be the value per share based on the fair value of the fund's net assets as computed under generally accepted accounting principles at such time that each payment is made. Although ARA is required to use reasonable efforts to cause the fund to pay the redemption price as soon as practicable after the effective date of the request, redemptions are subject to the availability of cash flow arising from investment transactions, sales and other fund operations occurring in the normal course of business. ARA is not required to liquidate or encumber assets or defer investments in order to satisfy redemption requests. As of March 31, 2025, the Fund had a \$25.0 million redemption queue in place. As of September 30, 2025, the Fund did not have a redemption queue.

The fund achieves its investment objective by investing in enhanced return/value investment opportunities that may be undermanaged, capital constrained, impacted by market inefficiencies, or that require active management through repositioning, renovation, redevelopment, and/or development to realize their full potential. The Fund makes investments through direct property ownership, joint ventures, preferred equity, senior and subordinate debt, and other debt structures.

- c) Redemption requests will be effective as of the last day of a calendar quarter if received at least sixty (60) days prior to the last day of a calendar quarter. The fund may defer redemption requests if there is insufficient available cash to fulfill redemptions. Redemption requests are fulfilled sequentially, based on the quarter in which the request was submitted.

The fund's investment objective is to provide income stability and capital preservation while seeking to deliver excess returns with moderate risk over market cycles by investing predominantly in commercial real estate properties leased to state, county and municipal government agencies with an underlying credit rating at the time of acquisition of Aa3 or higher from Moody's or AA- or higher from S&P or Fitch. These real estate properties include single-tenant, multi-tenant and recently or to-be-constructed build-to-suite properties.

6. POSTRETIREMENT BENEFITS

The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed to employee service rendered to April 30. Postretirement benefits include future benefits expected to be paid to or for (1) currently retired participants, including beneficiaries and covered dependents, (2) active or terminated participants who are fully eligible to receive benefits and (3) active participants who are not yet fully eligible to receive benefits. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service rendered to the valuation date.

**TEAMSTERS LOCAL 631 SECURITY PLAN
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**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

6. POSTRETIREMENT BENEFITS (CONTINUED)

The actuarial present value of the expected postretirement benefit obligation is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims cost per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The following information represents some of the significant assumptions used in the valuations as of April 30, 2025 and 2024:

Economic Assumptions

For the years ended April 30, 2025 and 2024, the assumed discount rate was 5.77% and 5.03% per annum, respectively.

Health cost inflation was assumed to trend in the following manner for the years ended April 30, 2025 and 2024, respectively.

April 30, 2025					April 30, 2024				
Per Person Cost Trends					Per Person Cost Trends				
Year	Medical, Rx and Dental				Year	Medical, Rx and Dental			
	Pre-Medicare	Medicare	Dental	Vision		Pre-Medicare	Medicare	Dental	Vision
0	6.50%	6.00%	4.04%	4.04%	0	8.00%	6.00%	4.14%	4.14%
1	6.25%	5.80%	4.04%	4.04%	1	7.50%	5.75%	4.14%	4.14%
2	6.00%	5.40%	4.04%	4.04%	2	6.20%	5.50%	4.14%	4.14%
3	5.20%	5.20%	4.04%	4.04%	3	5.60%	5.60%	4.14%	4.14%
4	5.16%	5.16%	4.04%	4.04%	4	5.50%	5.50%	4.14%	4.14%
5	5.12%	5.12%	4.04%	4.04%	5	5.39%	5.39%	4.14%	4.14%
6	5.09%	5.09%	4.04%	4.04%	6	5.29%	5.29%	4.14%	4.14%
7	5.05%	5.05%	4.04%	4.04%	7	5.18%	5.18%	4.14%	4.14%
8	5.01%	5.01%	4.04%	4.04%	8	5.08%	5.08%	4.14%	4.14%
9	4.97%	4.97%	4.04%	4.04%	9	4.97%	4.97%	4.14%	4.14%
10	4.75%	4.75%	4.04%	4.04%	10	4.80%	4.80%	4.14%	4.14%
11	4.50%	4.50%	4.04%	4.04%	11	4.57%	4.57%	4.14%	4.14%
12	4.38%	4.38%	4.04%	4.04%	12	4.46%	4.46%	4.14%	4.14%
13	4.31%	4.31%	4.04%	4.04%	13	4.39%	4.39%	4.14%	4.14%
14	4.26%	4.26%	4.04%	4.04%	14	4.35%	4.35%	4.14%	4.14%
15	4.23%	4.23%	4.04%	4.04%	15	4.32%	4.32%	4.14%	4.14%
16	4.20%	4.20%	4.04%	4.04%	16	4.29%	4.29%	4.14%	4.14%
17	4.19%	4.19%	4.04%	4.04%	17	4.28%	4.28%	4.14%	4.14%
18	4.17%	4.17%	4.04%	4.04%	18	4.26%	4.26%	4.14%	4.14%
19	4.10%	4.10%	4.04%	4.04%	19	4.20%	4.20%	4.14%	4.14%
20	4.04%	4.04%	4.04%	4.04%	20	4.14%	4.14%	4.14%	4.14%

The weighted-average health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point each year, it would increase obligations as of April 30, 2025 and 2024 by \$85,544,000 and \$77,791,000 respectively.

**TEAMSTERS LOCAL 631 SECURITY PLAN
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**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

6. POSTRETIREMENT BENEFITS (CONTINUED)

Demographic Assumptions

The assumed mortality rates are reflected in the following schedules:

April 30, 2025 and 2024

Non-Disabled Participants Mortality Rates - Healthy Males

For retirees and beneficiaries prior to the retiree's death, Pri-2012 Total Dataset Amount Weighted Healthy Annuitant adjusted as follows:

- 80% of the mortality rate for ages 55 to 60,
- 100% of the mortality rate for ages 61 to 65,
- 105% of the mortality rate for ages 66 to 69,
- 115% of the mortality rate for ages 70 to 85,
- 105% of the mortality rate for ages 86 to 94,
- 100% of the mortality rate for all other ages.

For beneficiaries after the retiree's death, Pri-2012 Total Dataset Amount-Weighted Contingent Annuitant table. Both tables projected with fully generational improvements from 2012 using Scale MP-2019.

Non-Disabled Participants Mortality Rates - Healthy Females

For retirees and beneficiaries prior to the retiree's death, Pri-2012 Total Dataset Amount-Weighted Healthy Annuitant adjusted as follows:

- 60% of the mortality rate for ages 55 to 60,
- 90% of the mortality rate for ages 61 to 70,
- 105% of the mortality rate for ages 71 to 79,
- 95% of the mortality rate for ages 80 to 90,
- 100% of the mortality rate for all other ages.

For beneficiaries after the retiree's death, Pri-2012 Total Dataset Amount-Weighted Contingent Annuitant adjusted as follows:

- 85% of the mortality rate for ages 55 to 64,
- 100% of the mortality rate for ages 65 to 74,
- 110% of the mortality rate for ages 75 to 84,
- 105% of the mortality rate for ages 85 to 90,
- 100% of the mortality rate for all other ages.

Both tables were projected with fully generational improvements from 2012 using Scale MP-2019.

Disabled male and female mortality rates: Pri-2012 Total Dataset Amount-Weighted Disabled Retiree table. Projected with fully generational improvements from 2012 using Scale MP-2019.

**TEAMSTERS LOCAL 631 SECURITY PLAN
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**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

6. POSTRETIREMENT BENEFITS (CONTINUED)

Demographic Assumptions (Continued)

Mortality Rates (Continued)

For the years ended April 30, 2025 and 2024, the following table shows the mortality rates for healthy and disabled retirees under the mortality assumptions described prior for the current valuation dates.

April 30, 2025 and 2024				
Age	Mortality			
	Healthy		Retired	
	Male	Female	Male	Female
45	0.00097	0.00065	0.00097	0.00065
50	0.00147	0.00098	0.00488	0.00270
55	0.00187	0.00089	0.00512	0.00236
65	0.00573	0.00305	0.01083	0.00753
70	0.01112	0.00545	0.01983	0.01168
75	0.01877	0.01139	0.03332	0.02371
	Survivor		Disabled	
45	0.00097	0.00065	0.01964	0.01328
50	0.01494	0.00594	0.02071	0.01354
55	0.01688	0.00657	0.02174	0.01472
65	0.02591	0.01383	0.02865	0.02131
70	0.03419	0.01933	0.03935	0.02836
75	0.04712	0.03133	0.05806	0.04037

The assumed rates of retirement for the years ended April 30, 2025 and 2024 are shown in the following schedule:

April 30, 2025 and 2024	
Age	Rate
48-53	12%
54-58	10%
59-60	15%
61-62	20%
63	15%
64-65	50%
66-69	30%
70+	100%

The foregoing assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement benefit obligation.

The costs of the postretirement benefit obligation are shared by the Plan's participating employers and retirees. The Board of Trustees reviews the retiree contribution rates annually and if necessary, makes adjustments based on projections provided by the Plan's actuary. In addition to the deductibles and co-payments, retirees, on average, were projected to cover 7.89% and 6.68% of the estimated postretirement benefit obligations costs for the years ended April 30, 2025 and 2024, respectively.

**TEAMSTERS LOCAL 631 SECURITY PLAN
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**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

6. POSTRETIREMENT BENEFITS (CONTINUED)

The following represents the self-payment rates for retired participants as of April 30, 2025 and 2024. These annual premiums are reduced by any subsidy earned by the retiree in the form of prefunding retiree contributions.

Medical - EPO Plan	Annual Premium	
	April 30, 2025	April 30, 2024
Non-Medicare	\$6,042	\$5,481
Medicare	\$3,708	\$3,147
Dental	\$603	\$603

The Plan's deficiency of net assets available for benefits over the Plan's total benefit obligations as of April 30, 2025 and 2024 related primarily to the post-retirement benefit obligations, which is not planned to be fully funded by the contribution rate provided by the current collective bargaining agreement. It is expected that future benefits will be funded, as they are payable, by employer contributions and retiree contributions. Because this deficiency is based upon the actuarial present value of expected post-retirement benefits planned to be funded by the items noted above, the Board of Trustees monitors the funded status of the Plan to assess any possible changes, including changes in the terms of the Plan document that may be necessary.

7. RISKS AND UNCERTAINTIES

The Plan invests in various types of investment securities. Investments securities are exposed to various risks such as interest rate, market, credit and market volatility. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of certain investments could occur in the near term and such changes could materially affect the amounts reported in the financial statements. The Plan's exposure to concentration risk is mitigated by the diversification of investments across a variety of financial instruments and investment strategies.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates, and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

8. RELATED PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan paid certain expenses related to plan operations and investment activity to various service providers. The transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

9. OPERATING LEASES

The Plan leases two office spaces under two lease agreements. The lease agreements contain renewal options for periods of one to five years. Lease payments related to periods subject to renewal options are excluded from the amounts used to determine the present value of the remaining lease payments. The Plan has made an accounting policy election not to separate lease components from non-lease components when determining its lease payments.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

9. OPERATING LEASES (CONTINUED)

Because the initial terms of these leases are greater than a year, the Plan records the related right-of-use assets and liabilities at the present value of the lease payments to be paid over the life of the related lease. The present value of the lease payments is calculated by utilizing the discount rate stated in the lease when readily determinable.

Because the Plan does not have access to the rate implicit in the leases, the Plan utilizes the risk-free interest rate as the discount rate. The weighted average discount rate for the leases was 2.92%. In determining that rate, the Plan considers prevailing economic conditions at the commencement date and factors such as credit risk, term of lease and options, and the effect of collateralization based on the nature of and quality of the underlying asset.

These leases terminate on various dates through April 30, 2028. As of April 30, 2025, the Plan's commitment for minimum payments required by the leases, not including common area maintenance fees, for the following five Plan years and in the aggregate thereafter is as follows:

2026	\$	81,096
2027		73,754
2028		71,075
2029		23,745
Thereafter		-
Total future annual payments		249,671
Less: Imputed interest		(9,160)
Total lease liabilities		\$ 240,511

10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of the net assets available for benefits per the accompanying financial statements to Form 5500 for the years ended April 30, 2025 and 2024, respectively:

	April 30, 2025	April 30, 2024
Net assets available for benefits per the financial statements	\$ 283,124,523	\$ 254,733,236
Less: Claims payable, claims incurred but not reported and premiums due to insurers	(10,805,000)	(11,150,000)
Net assets available for benefits per Form 5500	\$ 272,319,523	\$ 243,583,236

The following schedule reconciles total additions per the accompanying financial statements to total income per Form 5500 for the year ended April 30, 2025:

	April 30, 2025
Per the financial statements:	
Total additions	\$ 117,864,291
Investment fees deducted from additions	742,255
Stop loss recoveries deducted from premiums and claims	73,528
Total income per Form 5500	\$ 118,680,074

**TEAMSTERS LOCAL 631 SECURITY PLAN
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**NOTES TO FINANCIAL STATEMENTS
APRIL 30, 2025 AND 2024**

10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

The following schedule reconciles total deductions per the accompanying financial statements to total expenses Form 5500 for the year ended April 30, 2025:

	April 30, 2025
Per the financial statements:	
Total deductions	\$ 89,473,004
Investment fees deducted from additions	742,255
Stop loss recoveries deducted from premiums and claims	73,528
	90,288,787
Add: claims payable, IBNR and premiums payable at end of year	10,805,000
Less: claims payable, IBNR and premiums payable at beginning of year	(11,150,000)
	(345,000)
Total expenses per Form 5500	\$ 89,943,787

Realized and unrealized gains and losses on sale of investments for financial statement purposes is the difference between proceeds from the sale or redemption of investments and the cost value of the investment sold. Form 5500 requires realized gains and losses to be the difference between proceeds from the sale or redemption of investments and the current (fair) value of the investment at the beginning of the year, for those investments held at the beginning of the year, or the purchase price of investments acquired during the year. Also, Form 5500 requires realized gain or loss from common/collective trusts (CCT's), pooled separate accounts (PSA's), mutual funds, master trust investment accounts and 103-12 entities to be excluded and reported on separate lines, along with their respective unrealized gain or loss and other earnings.

The different methods of computing realized gain or loss and the residual unrealized appreciation (depreciation) in fair value of investments resulted in the following differences in reporting on the financial statements and Form 5500 for the year ended April 30, 2025:

For the year ended April 30, 2025	Realized	Unrealized	Total
All investments per financial statements	\$ 2,105,465	\$ 3,180,400	\$ 5,285,865
Less gains/plus losses of common collective trust	(127,673)	(904,944)	(1,032,617)
Net	1,977,792	2,275,457	4,253,249
Per Form 5500	1,093,732	3,159,517	4,253,249
Differences	\$ 884,060	\$ (884,060)	\$ -

11. SUBSEQUENT EVENTS

Management has evaluated all activity through February 16, 2026, the date the financial statements were available to be issued and concluded that no additional subsequent events have occurred that would require recognition in the financial statements or disclosure in the Notes to the Financial Statements, except for the following:

- In June 2025, the Plan purchased a second building to serve as an additional medical clinic location for the Plan's participants. The cost of the building was approximately \$3 million.

**TEAMSTERS LOCAL 631 SECURITY PLAN
FOR SOUTHERN NEVADA**

SUPPLEMENTAL INFORMATION

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
BONDS & NOTES				
US GOVERNMENT				
	US TREASURY BONDS DTD 04/30/2023 3.500% 04/30/2030	2,266,000	\$ 2,192,737	\$ 2,241,663
	US TREASURY BONDS DTD 04/30/2023 4.250% 11/15/2034	596,000	581,949	600,565
	US TREASURY NOTES DTD 02/15/2035 4.625% 02/15/2035	281,000	287,205	291,538
	US TREASURY NOTES DTD 03/31/2022 2.375% 03/31/2029	9,530,000	8,593,149	9,088,856
	US TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,215,000	1,111,317	1,135,308
	US TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	3,280,000	2,887,546	3,029,014
	US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	230,000	229,367	231,778
	US TREASURY NOTES DTD 03/31/2023 3.625% 03/31/2030	4,470,000	4,354,050	4,449,215
	US TREASURY NOTES DTD 05/15/2023 3.625% 05/15/2026	910,000	881,207	907,607
	US TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	2,446,000	2,497,601	2,521,092
	US TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2031	4,111,000	4,091,704	4,172,172
	US TREASURY NOTES DTD 04/15/2025 1.625% 04/15/2030	255,566	255,127	258,083
	US TREASURY NOTES DTD 05/17/2021 1.625% 05/15/2031	4,215,000	3,378,640	3,712,319
	US TREASURY NOTES DTD 06/30/2021 1.250% 06/30/2028	2,750,000	2,340,696	2,558,050
	US TREASURY NOTES DTD 08/02/2021 1.000% 07/31/2028	874,000	765,775	804,657
	US TREASURY NOTES DTD 11/01/2021 1.125% 10/31/2026	1,565,000	1,401,893	1,506,375
	US TREASURY NOTES DTD 06/01/2020 0.500% 05/31/2027	1,760,000	1,509,200	1,651,109
	US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	394,000	359,704	379,686
	TOTAL US TREASURY NOTES AND BONDS		<u>\$ 37,718,868</u>	<u>\$ 39,539,087</u>
FEDERAL AGENCY				
	PRIVATE EXPORT FUNDING DTD 01/30/2024 4.300% 12/15/2028	165,000	\$ 164,985	\$ 168,255
CORPORATE BONDS				
	ACCENTURE CAPITAL, INC. DTD 10/04/2024 4.500% 10/04/2034	60,000	\$ 60,130	\$ 57,830
	AERCAP IRELAND CAP/GLOBAL DTD 10/29/2021 2.450% 10/29/2026	165,000	153,351	159,614
	AERCAP IRELAND CAP/GLOBA DTD 10/29/2021 3.000% 10/29/2028	235,000	197,980	221,943
	AGREE LP, DTD 08/17/2020 2.900% 10/01/2030	115,000	101,663	104,663
	AIR LEASE CORP DTD 05/24/2021 1.875% 08/15/2026	145,000	129,887	139,911
	ALEXANDRIA REAL ESTATE E DTD 07/18/2014 4.500% 07/30/2029	25,000	24,585	24,783
	ALEXANDRIA REAL ESTATE E DTD 06/21/2018 4.700% 07/01/2030	55,000	52,708	54,313
	AMEREN CORP DTD 03/05/2021 1.750% 03/15/2028	120,000	100,953	111,276
	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2031	210,000	210,336	227,823
	AMERICAN EXPRESS CO DTD 04/25/2025 VAR CPN 04/25/2036	45,000	45,215	46,190
	AMERICAN HOMES 4 RENT DTD 02/07/2018 4.250% 02/15/2028	110,000	108,228	109,121
	AMERICAN HOMES 4 RENT DTD 07/08/2021 2.375% 07/15/2031	30,000	25,437	25,820
	AMERICAN HOMES 4 RENT DTD 06/26/2024 5.500% 07/15/2034 CALLABLE	220,000	220,530	218,376
	AMERICAN HONDA FIN CORP DTD 10/23/2024 4.450% 10/22/2027	150,000	149,897	150,569
	AMERICAN TOWER CORP DTD 03/14/2025 4.900% 03/15/2030 CALLABLE	230,000	229,647	232,270
	AMERIPRISE FINANCIAL INC DTD 02/28/2025 5.200% 04/15/2035 CALLABLE	40,000	39,862	40,049
	AMGEN INC DTD 05/06/2020 2.300% 02/52/2031	105,000	90,518	92,379
	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028 CALLABLE	130,000	127,113	132,880
	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029 CALLABLE	140,000	141,089	143,849
	ANTHEM INC DTD 03/02/2018 4.101% 03/01/2028	310,000	289,602	308,224
	AON CORP/AON GLOBAL HOLD DTD 08/23/2021 2.050% 08/23/2031	135,000	100,503	115,819

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	APH/APH2/APH3/AQUARIAN DTD 10/29/2024 7.875% 11/01/2029 CALLABLE	740,000	\$ 724,656	\$ 722,233
	AT&T INC DTD 08/04/2020 2.250% 02/01/2032	140,000	104,418	118,934
	BANK OF AMERICA CORP DTD 07/21/17 07/21/2028	430,000	389,460	422,067
	BANK OF AMERICA CORP DTD 12/20/17 3.419% 12/20/2028	135,000	119,898	131,304
	BANK OF AMERICA CORP DTD 07/23/18 07/23/2029	250,000	245,878	248,380
	BANK OF AMERICA CORP DTD 04/25/2023 VAR CPN 04/25/2034 CALLABLE	225,000	211,777	225,612
	BANK OF AMERICA CORP DTD 10/25/2024 VAR CPN 10/25/2035 CALLABLE	90,000	89,888	88,275
	BANK OF AMERICA CORP DTD 01/24/2025 VAR CPN 01/24/2036 CALLABLE	130,000	130,000	131,769
	BANK OF MONTREAL DTD 01/10/22 01/10/2037	110,000	83,466	92,919
	BANK OF MONTREAL MED TERM NOTE DTD 09/15/21 1.250 09/15/2026	140,000	132,642	134,345
	BANK OF NY MELLON CORP MEDIUM TERM NOTE DTD 06/13/2022 VAR CPN 06/13/2033 CALLABLE	115,000	99,582	110,592
	BANK OF NY MELLON CORP MEDIUM TERM NOTE DTD 02/11/2025 VAR CPN 02/11/2031 CALLABLE	115,000	115,627	116,993
	BLACKROCK FUNDING INC DTD 07/26/2024 4.600% 07/26/2027 CALLABLE	95,000	95,095	96,262
	BOARDWALK PIPELINES LP DTD 01/12/17 4.450% 07/15/2027	140,000	131,092	139,919
	BOEING CO DTD 02/04/21 2.196% 02/04/2026	465,000	426,824	455,593
	BOSTON PROPERTIES INC DTD 06/21/19 3.400% 06/21/2029	260,000	210,894	243,714
	BOYD GAMING CORP DTD 06/01/20 4.750% 12/01/2027	1,835,000	1,667,465	1,797,327
	BP CAP MARKETS AMERICA DTD 02/13/2023 4.812% 02/13/2033 CALLABLE	130,000	121,450	127,590
	BRANCH BANKING & TRUST DTD 09/16/19 09/17/2029	130,000	119,438	127,193
	BRINKS CO DTD 06/12/2024 6.500% 06/15/2029 CALLABLE	840,000	844,531	855,775
	BROADCOM INC DTD 05/08/20 4.150% 11/15/2030	130,000	113,560	126,703
	CAESARS ENTERTAINMENT INC DTD 02/06/2023 7.000% 02/15/2030 CALLABLE	340,000	342,744	348,038
	CAPITAL ONE FINANCIAL CO DTD 06/08/2023 VAR CPN 06/08/2029 CALLABLE	235,000	226,368	244,870
	CAPITAL ONE FINANCIAL CO DTD 11/01/2023 VAR CPN 10/30/2031 CALLABLE	97,000	108,299	108,050
	CAPITAL ONE FINANCIAL CO DTD 02/01/2024 VAR CPN 02/01/2035 CALLABLE	45,000	45,518	45,999
	CARDINAL HEALTH INC DTD 11/22/2024 5.000% 11/15/2029 CALLABLE	130,000	129,880	132,163
	CARE CAPITAL PROPERTIES DTD 07/14/16 5.125 08/15/2026	1,515,000	1,443,144	1,507,667
	CBRE SERVICES INC DTD 03/18/21 2.500% 04/01/2031	140,000	114,547	122,444
	CENTENE CORP DTD 12/06/19 4.250% 12/15/2027	1,790,000	1,642,379	1,749,206
	CENTENE CORP DTD 02/13/20 3.375% 02/15/2030	130,000	107,487	118,407
	CENTERPOINT ENERGY DTD 02/27/2025 4.800% 03/15/2030 CALLABLE	140,000	139,766	142,325
	CHARLES SCHWAB CORP DTD 12/11/20 1.650% 03/11/2031	135,000	105,724	114,234
	CHARTER COMM OPT LLC/CAP DTD 07/23/16 4.908% 07/23/2025	1,625,000	1,590,447	1,622,855
	CHARTER COMM OPT LLC/CAP DTD 05/14/2024 6.550% 06/01/2034	130,000	129,902	134,065
	CHUBB INA HLDGS INC MEDIUM TERM NOTE DTD 03/07/2024 5.000% 03/15/2034 CALLABLE	140,000	140,393	140,206
	CITIGROUP INC DTD 01/10/2017 01/10/2028	205,000	190,187	202,850
	CITIGROUP INC DTD 01/29/2020 01/29/2031	135,000	107,916	122,618
	CITIGROUP INC DTD 06/09/21 06/09/2027	115,000	109,823	111,090
	CITIGROUP INC DTD 11/17/2022 VAR CPN 11/17/2033 CALLABLE	210,000	219,857	222,571
	CITIGROUP INC DTD 05/25/2023 VAR CPN 05/25/2034 CALLABLE	115,000	107,058	117,711
	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028 CALLABLE	110,000	98,355	109,941
	CLEVELAND-CLIFFS INC DTD 10/22/2024 6.875% 11/01/2029 CALLABLE	185,000	185,000	179,178
	COCA-COLA CO/THE DTD 05/01/20 1.650 06/01/2030	155,000	133,886	136,850
	COLUMBIA UNIVERSITY DTD 10/09/2024 4.355% 10/01/2035 CALLABLE	40,000	40,000	37,907
	CROWN AMER/CAP CORP VI DTD 08/01/2018 4.750% 02/01/2026	1,930,000	1,862,060	1,918,787
	D.R. HORTON INC DTD 08/14/2024 5.000% 10/15/2034	150,000	148,508	145,605
	D.R. HORTON INC DTD 10/02/2020 1.400% 10/15/2027	165,000	139,458	153,808

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SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	Par Value		(d) Cost	(e) Current Value
(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		Shares/Units			
CORPORATE BONDS (CONTINUED)					
	DARLING INGREDIENTS INC DTD 06/09/2022 6.000% 06/15/2030 CALLABLE	400,000	\$	395,213	\$ 398,872
	DCP MIDSTREAM OPERATING DTD 06/24/20 5.625% 07/15/2027	110,000		107,942	111,904
	DEUTSCHE BANK NY DTD 11/24/20 11/24/2026	470,000		423,606	462,527
	DIAMONDBACK ENERGY INC DTD 04/18/2024 5.400% 04/18/2034 CALLABLE	260,000		259,165	254,176
	DOMINION ENERGY INC DTD 11/18/2022 5.375% 11/15/2032 CALLABLE	100,000		101,334	101,261
	DTE ELECT SECUR FND II DTD 11/01/2023 6.090% 09/01/2038	10,000		10,417	10,863
	DTE ELECTRIC CO DTD 03/03/2023 5.200% 04/01/2033 CALLABLE	60,000		58,462	60,857
	DUKE ENERGY CAROLINAS DTD 01/06/2023 4.950% 01/15/2033 CALLABLE	115,000		107,368	115,665
	DUKE ENERGY CORP DTD 08/12/16 2.650% 09/01/2026	430,000		394,392	420,037
	DUKE ENERGY OHIO INC DTD 05/21/20 2.125% 06/01/2030	125,000		105,388	111,858
	ELI LILLY & CO DTD 02/12/2025 5.100% 02/12/2035 CALLABLE	165,000		167,435	168,493
	ENACT HLDGS INC DTD 05/28/2024 6.250% 05/28/2029 CALLABLE	105,000		104,951	107,495
	ENBRIDGE ENERGY PARTNERS DTD 10/06/15 5.875% 10/15/2025	180,000		179,590	180,378
	ENERGY TRANSFER LP DTD 03/04/2025 5.700% 04/01/2035 CALLABLE	100,000		99,872	98,983
	ENERGY TRANSFER OPERATING DTD 01/22/20 3.750% 05/15/2030	365,000		319,842	344,878
	ENLINK MIDSTREAM PARTNER DTD 05/12/15 4.150% 06/01/2025	1,805,000		1,727,674	1,801,101
	ENTERGY LOUISIANA LLC DTD 05/23/17 3.120% 09/01/2027	105,000		95,411	102,508
	ENTERGY TEXAS INC DTD 01/08/19 4.000% 03/30/2029	210,000		192,028	207,906
	EQUINIX EU 2 FINANCING DTD 05/30/2024 5.500% 06/15/2034 CALLABLE	215,000		212,872	219,001
	ESAB CORPORATION DTD 04/09/2024 6.250% 04/15/2029 CALLABLE	1,900,000		1,916,348	1,927,797
	ESSEX PORTFOLIO LP DTD 08/24/20 1.650% 01/15/2031	110,000		85,595	92,697
	ESSEX PORTFOLIO LP DTD 06/01/21 2.550% 06/15/2031	90,000		70,359	79,779
	FIRST CITIZENS BANCSHARE DTD 03/04/20 03/15/2030	180,000		168,300	179,881
	FIRST HORIZON BANK DTD 04/27/20 5.750 05/01/2030	50,000		50,480	50,231
	FIRST HORIZON NATIONAL DTD 05/26/20 4.000% 05/26/2025	135,000		129,798	134,858
	FISERV INC DTD 09/25/18 4.200% 10/01/2028	210,000		194,326	208,190
	FORD MOTOR CREDIT CO LLC DTD 06/19/20 5.125% 06/16/2025	1,320,000		1,279,832	1,318,997
	FORD MOTOR CREDIT CO LLC DTD 11/07/2023 7.122% 11/07/2033 CALLABLE	220,000		220,246	221,553
	GALLAGHER ARTHUR J & CO DTD 12/19/2024 5.000% 2/15/2032 CALLABLE	75,000		74,951	75,298
	GENERAL DYNAMICS CORP DTD 03/25/20 3.500% 04/01/2027	235,000		220,801	233,214
	GENERAL MOTORS FINL CO DTD 06/10/21 2.700% 06/10/2031	155,000		117,165	132,658
	GENERAL MOTORS FINL CO DTD 10/15/21 2.400% 10/15/2028	260,000		214,024	238,417
	GENTING NEW YORK LLC DTD 09/24/2024 7.250% 10/01/2029 CALLABLE	685,000		688,161	684,541
	GGAM FINANCE LTD DTD 06/08/2023 7.750% 05/15/2026 CALLABLE	895,000		886,292	905,069
	GLP CAPITAL LP / FIN II DTD 04/28/16 5.375% 04/15/2026	945,000		909,808	942,458
	GLP CAPITAL LP / FIN II DTD 12/13/21 3.250 01/15/2032	95,000		82,059	81,855
	GOLDMAN SACHS GROUP INC DTD 04/25/2024 VAR CPN 04/25/2035 CALLABLE	85,000		85,281	87,644
	GOLDMAN SACHS GROUP INC DTD 01/27/21 01/27/2032	115,000		84,471	98,018
	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	160,000		146,491	154,730
	HAT HOLDINGS I LLC/HAT DTD 12/07/2023 8.000% 06/15/2027 CALLABLE	595,000		620,537	611,136
	HCP INC DTD 07/05/19 3.250% 07/15/2026	130,000		121,914	127,842
	HEALTHCARE TRUST OF AMERICA DTD 06/08/17 3.750 07/01/2027	100,000		97,414	97,885
	HEALTHCARE TRUST OF AMERICA DTD 09/16/19 3.100% 02/15/2030	50,000		45,012	45,904
	HEALTHCARE TRUST OF AMERICA DTD 09/28/20 2.000 03/15/2031	30,000		24,049	25,293
	HERC HOLDINGS INC DTD 06/07/2024 6.625% 06/15/2029 CALLABLE	1,085,000		1,094,806	1,071,893
	HESS MIDSTREAM OPERATIONS DTD 02/12/2025 5.875% 03/01/2028 CALLABLE	740,000		743,856	741,554
	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.400% 09/25/2027 CALLABLE	80,000		79,962	79,951

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	HILTON WORLDWIDE FIN LLC DTD 03/16/17 4.875% 04/01/2027	985,000	\$ 933,385	\$ 981,365
	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	335,000	316,531	334,102
	HUNTINGTON BANCSHARES DTD 02/02/2024 VAR CPN 02/02/2035 CALLABLE	210,000	210,393	210,380
	HUNTINGTON NATIONAL BANK DTD 11/18/2022 5.650% 01/10/2030 CALLABLE	90,000	84,207	92,863
	HYATT HOTELS CORP DTD 07/06/2023 5.750% 01/30/2027 CALLABLE	75,000	74,176	76,280
	HYUNDAI CAPITAL AMERICA DTD 01/08/2024 5.250% 01/08/2027 NON CALLABLE	165,000	164,871	166,142
	ICAHN ENTERPRISES/FIN DTD 05/10/19 6.250% 05/15/2026	532,000	515,584	530,021
	ICAHN ENTERPRISES/FIN DTD 12/12/19 5.250 05/15/2027	1,020,000	946,256	967,215
	INTERCONTINENTAL EXCHANGE DTD 09/01/2024 3.625% 09/01/2028 CALLABLE	295,000	286,558	288,980
	INVITATION HOMES OP DTD 08/06/21 2.000% 08/15/2031	75,000	57,809	62,865
	JOHNSON & JOHNSON SR DTD 02/20/2025 4.850% 03/01/2032 CALLABLE	165,000	164,531	169,061
	JPMORGAN CHASE & CO DTD DTD 05/27/20 06/01/2028	50,000	43,359	47,845
	JPMORGAN CHASE & CO DTD 04/22/2024 VAR CPN 04/22/2035 CALLABLE	110,000	109,802	114,015
	KIMCO RLTY OP LLC DTD 09/16/2024 4.850% 03/01/2035 CALLABLE	95,000	94,246	91,106
	KINDER MORGAN INC DTD 05/01/2025 5.150% 06/01/2030 CALLABLE	75,000	74,903	75,716
	KINETIK HOLDINGS LP DTD 12/06/2023 6.625% 12/15/2028 CALLABLE	965,000	968,563	972,054
	KYNDRYL HOLDINGS INC DTD 02/20/2024 6.350% 02/20/2034 CALLABLE	210,000	212,999	216,680
	LPL HLDGS INC DTD 11/17/2023 6.750% 11/17/2028 CALLABLE	160,000	159,700	170,080
	LPL HOLDINGS INC DTD 02/26/2025 5.200% 03/15/2030 CALLABLE	75,000	74,892	75,710
	L3HARRIS TECHNOLOGIES INC DTD 03/13/2024 5.250% 06/01/2031 CALLABLE	120,000	119,605	122,840
	MAGNA INTERNATIONAL INC DTD 06/15/20 2.450% 06/15/2030	285,000	231,240	253,924
	MARRIOTT INTERNATIONAL DTD 04/06/18 4.000% 04/15/2028	155,000	142,572	153,193
	MARRIOTT INTERNATIONAL DTD 11/16/18 4.650% 12/01/2028	75,000	70,308	75,278
	MARS INC DTD 03/12/2025 4.800% 03/01/2030 CALLABLE	105,000	104,887	106,282
	MASTERCARD INC DTD 09/05/2024 4.550% 01/15/2035 CALLABLE	115,000	116,428	112,333
	MASTERCARD INC DTD 02/27/2025 4.950% 03/15/2032 CALLABLE	75,000	74,865	76,619
	MCDONALD'S CORP DTD 08/14/2023 4.800% 08/14/2028 CALLABLE	155,000	149,894	157,784
	META PLATFORMS INC DTD 08/09/2024 4.550% 08/15/2031 CALLABLE	65,000	64,928	65,889
	MORGAN STANLEY DTD 07/24/17 07/22/2028	405,000	367,428	396,398
	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2033 CALLABLE	210,000	220,840	224,872
	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029 CALLABLE	135,000	134,318	137,441
	NIKE INC DTD 03/27/20 2.750% 03/27/2027	210,000	193,360	204,878
	NMI HOLDINGS DTD 05/21/2024 6.000% 08/15/2029 CALLABLE	90,000	89,496	91,031
	NORDSON CORP DTD 09/13/2023 5.600% 09/15/2028 CALLABLE	55,000	56,708	56,752
	NUCOR CORP DTD 05/22/20 2.000% 06/01/2025	180,000	169,337	179,449
	OCCIDENTAL PETE CORP DTD 07/26/2024 5.375% 01/01/2032	115,000	114,949	109,398
	OGE ENERGY CORP DTD 05/09/2024 5.450% 05/15/2029 CALLABLE	110,000	110,375	113,461
	OLD REP INTL CORP DTD 03/28/2024 5.750% 03/28/2034 CALLABLE	90,000	89,405	90,919
	OLD REPUBLIC INTL CORP DTD 08/26/16 3.875% 08/26/2026	115,000	110,094	113,695
	ONEMAIN FINANCE CORP DTD 06/22/21 3.500 01/15/2027	1,070,000	1,017,025	1,024,397
	ONEMAIN FINANCE CORP DTD 08/11/21 3.875 09/15/2028	955,000	884,773	883,747
	ORACLE CORP DTD 09/27/2024 4.700% 09/27/2034 CALLABLE	150,000	149,562	142,748
	OWENS CORNING DTD 08/08/16 3.400% 08/15/2026	260,000	242,109	256,285
	PG&E RECOVERY FND LLC DTD 11/30/2022 5.256% 01/15/2038	5,000	5,040	5,067
	PG&E WILDFIRE RECOVERY DTD 07/20/2022 4.722% 06/01/2039	105,000	101,790	102,059
	PHILIP MORRIS INTL INC DTD 05/01/20 1.500% 05/01/2025	180,000	169,070	180,000
	PHILIP MORRIS INTL INC DTD 02/13/2024 5.125% 02/13/2031 CALLABLE	220,000	216,869	225,599

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	PHINIA INC DTD 04/04/2024 6.750% 04/15/2029 CALLABLE	1,400,000	\$ 1,420,278	\$ 1,414,938
	PHYSICIANS REALTY LP DTD 12/01/17 3.950 01/15/2028	70,000	67,651	68,991
	PLAINS ALL AMERN PIPELINE DTD 06/27/2024 5.700% 09/15/2034 CALLABLE	220,000	219,897	217,584
	PNC FINANCIAL SERVICES DTD 06/12/2023 VAR CPN 06/12/2029 CALLABLE	425,000	416,845	438,192
	PNC FINANCIAL SERVICES DTD 08/18/2023 VAR CPN 08/18/2034 CALLABLE	95,000	98,315	98,308
	PNC FINANCIAL SERVICES DTD 10/20/2023 VAR CPN 10/20/2027 CALLABLE	50,000	51,593	51,497
	PPL ELEC UTILS CORP DTD 01/05/2024 4.850% 02/15/2034 CALLABLE	115,000	114,186	114,034
	PRIVATE EXPORT FUNDING DTD 02/07/2025 4.500% 02/07/2027	80,000	80,342	80,705
	PROLOGIS LP DTD 07/01/2022 1.750% 07/01/2030 CALLABLE	55,000	46,734	47,789
	PUBLIC SERVICE OKLAHOMA DTD 01/05/2023 5.250% 01/15/2033 CALLABLE	110,000	102,113	110,139
	PUBLIC SVC ENTERPRISE GROUP DTD 03/10/2025 4.900% 03/15/2030 CALLABLE	135,000	134,866	136,284
	QUANTA SERVICES INC DTD 09/22/20 2.900% 10/01/2030	235,000	185,429	212,724
	QUEST DIAGNOSTICS DTD 08/19/2024 5.000% 12/15/2034 CALLABLE	80,000	79,729	79,060
	REALTY INCOME CORP DTD 06/15/21 2.200 06/15/2028	125,000	116,275	117,149
	REGENCY CENTERS LP DTD 08/20/19 2.950% 09/15/2029	71,000	63,140	66,543
	REGENCY CENTERS LP DTD 05/13/20 3.700 06/15/2030	130,000	122,895	125,077
	REGIONS FINANCIAL CORP DTD 08/12/21 1.800% 08/12/2028	355,000	277,216	324,019
	REGIONS FINANCIAL CORP DTD 06/06/2024 VAR CPN 06/06/2030 CALLABLE	115,000	115,000	117,567
	REXFORD INDUSTRIAL REALT DTD 11/16/20 2.125% 12/01/2030	110,000	86,563	93,584
	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028 CALLABLE	45,000	44,792	45,032
	ROLLINS INC DTD 02/24/2025 5.250% 02/24/2035 CALLABLE	90,000	89,303	89,788
	SBA COMMUNICATIONS CORP DTD 08/15/20 3.875% 02/15/2027	1,920,000	1,747,854	1,878,336
	SEATTLE CHILDREN HOSP DTD 02/11/21 1.208 10/01/2027	55,000	50,323	51,101
	SERVICE CORP INTL DTD 12/12/17 4.625% 12/15/2027	1,560,000	1,436,635	1,534,946
	SILGAN HOLDINGS INC DTD 04/01/20 4.125% 02/01/2028	1,830,000	1,624,619	1,757,514
	SLM CORP DTD 11/01/21 3.125% 11/02/2026	1,090,000	948,070	1,055,850
	SLM CORP DTD 01/31/2025 6.500% 01/31/2030 CALLABLE	630,000	642,196	650,343
	SOUTHWEST AIRLINES CO DTD 06/08/20 5.125% 06/15/2027	210,000	202,808	210,571
	SOUTHWESTERN ENERGY CO DTD 08/01/21 5.375 02/01/2029	220,000	217,855	219,006
	STATE STREET CORP DTD 01/26/2023 VAR CPN 01/26/2034 CALLABLE	50,000	44,522	49,189
	STATE STREET CORP DTD 10/22/2024 VAR CPN 10/22/2032 CALLABLE	140,000	138,784	139,423
	STRYKER CORPORATION DTD 12/08/2023 4.850% 12/08/2028 CALLABLE	130,000	130,423	132,445
	SUNOCO LP DTD 09/15/2018 5.875% 03/15/2028 CALLABLE	850,000	803,531	845,912
	SUNOCO LP/FINANCE CORP DTD 03/14/19 6.000% 04/15/2027	950,000	911,782	946,875
	T-MOBILE USA INC DTD 03/23/21 3.375 04/15/2029	115,000	109,554	109,497
	T-MOBILE USA INC DTD 02/09/2023 5.050% 07/15/2033 CALLABLE	235,000	213,547	233,487
	TALLGRASS NRG PRTNR/FIN DTD 01/23/2024 7.375% 02/15/2029 CALLABLE	760,000	760,000	757,234
	TAPESTRY INC DTD 12/11/2024 5.100% 03/11/2030 CALLABLE	160,000	160,062	160,629
	TARGA RESOURCES PARTNERS DTD 08/18/20 4.875% 02/01/2031	130,000	115,054	126,434
	TEGNA INC DTD 01/09/20 4.625% 03/15/2028	1,150,000	1,065,779	1,098,791
	TENET HEALTHCARE CORP DTD 01/20/2023 5.125% 11/01/2027	915,000	899,125	907,460
	TENET HEALTHCARE CORP DTD 12/01/2022 4.250% 06/01/2029 CALLABLE	1,000,000	924,013	952,370
	TEVA PHARMACEUTICAL INDU DTD 11/09/21 4.750% 05/09/2027	85,000	80,963	83,387
	TEVA PHARMACEUTICALS NE DTD 07/21/16 3.150% 10/01/2026	1,645,000	1,472,637	1,589,465
	TEVA PHARMACEUTICALS NE DTD 03/14/18 6.750% 03/01/2028	215,000	217,313	220,190
	TRANSDIGM INC DTD 02/24/2023 6.750% 08/15/2028 CALLABLE	1,035,000	1,048,469	1,055,793
	TRANSDIGM INC DTD 02/27/2024 6.375% 03/01/2029 CALLABLE	865,000	866,443	881,184

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	TRUIST FINANCIAL CORP MEDIUM TERM NOTE DTD 06/08/2023 VAR CPN 06/08/2034 CALLABLE	60,000	\$ 58,654	\$ 61,472
	TRUIST FINANCIAL GROUP MEDIUM TERM NOTE DTD 10/27/2023 VAR CPN 10/30/2029 CALLABLE	100,000	101,488	107,961
	UDR INC MEDIUM TERM NOTE DTD 10/26/2018 4.400% 01/26/2029 CALLABLE	80,000	76,640	79,711
	UNITED RENTALS NORTH AM DTD 11/07/16 5.500% 05/15/2027	1,495,000	1,442,092	1,492,040
	UNITEDHEALTH GROUP INC DTD 02/25/16 3.100% 03/15/2026	210,000	199,301	207,789
	US BANCORP DTD 02/01/2023 VAR CPN 02/01/2034 CALLABLE	350,000	300,951	339,917
	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030 CALLABLE	120,000	122,096	122,880
	US BANCORP DTD 02/12/2025 VAR CPN 02/12/2036 CALLABLE	95,000	95,000	95,306
	VERIZON COMMUNICATIONS DTD 03/22/21 2.550% 03/21/2031	165,000	130,825	146,914
	WALT DISNEY COMPANY/THE DTD 05/13/20 1.750% 01/13/2026	155,000	143,025	152,384
	WEC ENERGY GROUP INC DTD 12/13/21 2.200% 12/15/2028	115,000	97,882	106,535
	WELLS FARGO & CO DTD 01/24/2025 VAR CPN 01/24/2031 CALLABLE	220,000	220,299	224,563
	WELLS FARGO & CO MED TERM NOTE SER MTN DTD 10/31/19 10/30/2030	135,000	110,468	125,087
	WELLS FARGO & CO DTD 04/24/2023 VAR CPN 04/24/2034 CALLABLE	235,000	214,090	235,959
	WELLS FARGO & CO DTD 07/25/2023 VAR CPN 07/25/2029 CALLABLE	175,000	170,650	180,044
	WELLS FARGO & CO MEDIUM TERM NOTE DTD 04/22/2024 VAR CPN 04/22/2028 CALLABLE	75,000	75,000	76,664
	WESCO DISTR INC DTD 03/07/2024 6.375% 03/15/2029 CALLABLE	805,000	806,813	815,634
	WESTERN DIGITAL CORP DTD 02/13/18 4.750% 02/15/2026	416,000	395,029	413,259
	WYNDHAM WORLDWIDE CORP DTD 09/15/15 5.100% 10/01/2025	930,000	913,437	928,875
	XPO INC DTD 05/24/2023 6.250% 06/01/2028 CALLABLE	1,790,000	1,795,659	1,807,739
	6297782 LLC DTD 08/28/2024 5.026% 10/01/2029 CALLABLE	115,000	114,766	114,051
	TOTAL CORPORATE BONDS		\$ 73,260,594	\$ 75,984,775
CORPORATE BONDS - FACTORED				
	AMERICAN AIRLINE 16-3 AA PTT DTD 10/03/16 3.000% 04/15/2030	179,487	\$ 164,006	\$ 168,675
	AMERICAN AIRLINE 17-2 AA PTT DTD 08/14/17 3.350 10/15/2029	71,432	67,235	66,927
	CONSUMERS 23 SECURE FUND DTD 12/12/2023 5.210% 09/01/2031	50,000	51,190	51,242
	DUKE ENERGY PROG SC STOR DTD 04/25/2024 5.404% 03/01/2046	4,825	4,906	4,868
	DUKE ENERGY PROGRESS NC DTD 11/24/21 2.387 07/01/2037	20,000	16,983	16,673
	JETBLUE AIRWAYS CORP DTD 08/17/20 4.000 11/15/2032	47,986	45,167	44,742
	PG&E ENERGY RECOVERY FND DTD 11/12/21 2.280% 01/15/2036	10,000	7,998	8,092
	PG&E RECOVERY FND LLC DTD 11/30/2022 5.045% 07/15/2034	80,653	82,440	82,298
	PG&E WILDFIRE RECOVERY DTD 05/10/2022 3.594% 06/01/2030	14,075	13,495	13,858
	PG&E WILDFIRE RECOVERY DTD 05/10/2022 4.263% 06/01/2038	265,000	247,372	251,538
	PG&E WILDFIRE RECOVERY LLC DTD 07/20/2022 4.022% 06/01/2033	14,890	14,196	14,764
	SCE RECOVERY FUNDING LLC DTD 02/24/21 0.861% 11/15/2031	70,571	61,932	63,309
	SCE RECOVERY FUNDING LLC DTD 02/24/2021 1.942% 05/15/2040	10,000	7,526	7,603
	UNITED AIR 2014-2 A PTT DTD 08/11/14 3.750% 09/03/2026	188,862	181,681	185,601
	US AIRWAYS 2013-1A PTT DTD 04/24/13 3.950% 05/15/2027	122,146	116,524	121,579
	TOTAL CORPORATE BONDS - FACTORED		\$ 1,082,652	\$ 1,101,767
	TOTAL CORPORATE BONDS		\$ 74,343,246	\$ 77,086,542

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
FOREIGN BONDS				
	AS MILEAGE PLAN IP LTD DTD 10/15/2024 5.021% 10/20/2029 CALLABLE	40,000	\$ 38,077	\$ 38,794
	BANK OF MONTREAL MEDIUM TERM NOTE CONVERTIBLE DTD 09/10/2024 VAR CPN 09/10/2030	145,000	145,000	145,223
	BANK OF NOVA SCOTIA CONVERTIBLE DTD 06/12/2023 5.250% 06/12/2028	135,000	129,051	138,800
	BANK OF NOVA SCOTIA CONVERTIBLE DTD 12/07/2023 5.350% 12/07/2026	130,000	129,830	131,894
	BARCLAYS PLC DTD 09/13/2023 VAR CPN 09/13/2029 CALLABLE	195,000	191,172	205,280
	BAT INTL FINANCE PLC DTD 08/02/2023 5.931% 02/02/2029 CALLABLE	300,000	292,674	313,860
	BROOKFIELD FINANCE INC DTD 12/04/2023 6.350% 01/05/2034	95,000	95,000	100,225
	CANADIAN IMPERIAL BANK CONVERTIBLE DTD 04/28/2023 5.001% 04/28/2028 CALLABLE	135,000	128,288	137,661
	CANADIAN NATL RESOURCES DTD 12/06/2024 5.000% 12/15/2029 CALLABLE	90,000	90,078	89,706
	CREDIT SUISSE NEW YORK DTD 08/23/2022 5.000% 07/09/2027	170,000	167,688	172,587
	ENBRIDGE INC DTD 11/09/2023 6.200% 11/15/2030 CALLABLE	225,000	225,048	238,460
	GGAM FINANCE LTD DTD 11/28/2023 8.000% 02/15/2027 CALLABLE	1,000,000	1,007,757	1,026,680
	HSBC HOLDINGS PLC CONVERTIBLE DTD 05/17/2024 VAR CPN 05/17/2032 CALLABLE	105,000	109,451	108,636
	MACQUARIE AIRFINANCE HLD DTD 04/18/2023 8.375% 05/01/2028 CALLABLE	1,230,000	1,241,719	1,281,512
	MACQUARIE AIRFINANCE HLDGS LTD DTD 03/26/2024 6.400% 03/26/2029 CALLABLE	35,000	35,700	35,923
	MACQUARIE AIRFINANCE HLDGS LTD DTD 03/26/2024 6.500% 03/26/2031 CALLABLE	35,000	37,115	35,952
	PFIZER INVT ENTERPRISES DTD 05/19/2023 4.450% 05/19/2026 CALLABLE	235,000	229,292	235,317
	ROYAL BANK OF CANADA MEDIUM TERM NOTE CONVERTIBLE DTD 01/19/2024 4.950% 02/01/2029	80,000	79,928	81,653
	ROYAL BANK OF CANADA MEDIUM TERM NOTE DTD 07/23/2024 VAR CPN 07/23/2027 CALLABLE	90,000	90,000	90,741
	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030 CALLABLE	120,000	120,000	119,776
	SMITH & NEPHEW PLC DTD 03/20/2024 5.400% 03/20/2034 CALLABLE	125,000	124,209	124,746
	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 09/15/2022 4.693% 09/15/2027	135,000	133,063	136,218
	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 07/17/2023 5.532% 07/17/2026	135,000	134,436	136,825
	WESTPAC BANKING CORP DTD 11/18/2022 5.457% 11/18/2027		117,192	118,849
	TOTAL FOREIGN BONDS		\$ 5,091,766	\$ 5,245,318
CORPORATE BACKED OBLIGATIONS				
	AMERICREDIT AUTOMOBILE RECEIVA SER 2021-2 CL C *0 DAY DELAY* DTD 06/16/21 1.010% 01/19/2027	112,171	\$ 105,765	\$ 110,706
	CLI FUNDING LLC SER 2022-1A CL A1 *0 DAY DELAY* 2.720 01/18/2047	47,545	41,840	43,084
	EXETER AUTOMOBILE RECEIVABLES SER 2021-3A CL D *0 DAY DELAY* DTD 08/25/21 1.550% 06/15/2027	163,305	153,946	159,963
	FIRSTKEY HOMES TRUST ASSET BCKD SEC SER 2022-SFRA CL A DTD 03/23/2022 3.100% 03/17/2039	29,371	27,886	28,610
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2023-1 CL A3 DTD 01/18/2023 4.660% 02/16/2028	263,670	259,488	263,826
	HARLEY-DAVIDSON MOTORCYCLE TRU ASSET BCKD SEC SER 2023-A CL A3 DTD 02/23/2023 5.050% 12/15/2027	169,563	167,470	169,967
	MASTER CREDIT CARD TRUST ASSET BCKD SEC SER 2023-1A CL A DTD 01/27/2023 4.700% 06/21/2027	170,000	168,858	170,129
	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2022-B CL A3 DTD 11/09/2022 5.610% 07/10/2028	95,157	94,818	95,303
	MVW OWNER TRUST SER 2021-2A CL B *0 DAY DELAY* 1.830% 05/20/2039	30,806	27,513	28,919
	NAVIENT STUDENT LOAN TRUST ASSET BCKD SEC SER 2023-A CL A DTD 04/27/2023 5.510% 09/15/2071 CALLABLE	88,052	86,071	90,019
	NAVIENT STUDENT LOAN TRUST SER 2019-BA CL A2A *0 DAY DELAY* 3.760% 12/15/2059	58,091	54,751	56,999
	NAVIENT STUDENT LOAN TRUST SER 2020-EA CL A *0 DAY DELAY* 1.690 05/15/2069	14,987	13,863	14,073
	NAVIENT STUDENT LOAN TRUST SER 2021-A CL A *0 DAY DELAY* 0.840% 05/15/2069	84,321	71,772	77,021
	NAVIENT STUDENT LOAN TRUST SER 2021-FA CL A *0 DAY DELAY* 1.110% 02/18/2070	75,578	63,600	67,278
	NAVIENT STUDENT LOAN TRUST SER 2021-GA CL A *0 DAY DELAY* 1.580% 04/15/2070	150,380	129,397	135,185
	NAVIENT STUDENT LOAN TRUST SER 2021-BA CL A *0 DAY DELAY* 0.940 07/15/2069	43,455	37,885	39,693
	NEW RESIDENTIAL MORTGAGE LOAN SER 2017-3A CL A1 *24 DAY DELAY* 04/25/2057	181,901	167,050	176,193
	OSCAR US FUNDING TRUST SER 2021-2A CL A4 *0 DAY DELAY* 1.270% 09/11/2028	135,359	124,985	132,566
	SANTANDER DRIVE AUTO RECEIVABL SER 2021-4 CL D *0 DAY DELAY* DTD 10/27/21 1.970% 10/15/2027	192,383	178,949	190,082

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BACKED OBLIGATIONS (CONTINUED)				
	SMB PRIVATE EDUCATION LOAN TRU SER 2017-B CL A2A *0 DAY DELAY* 2.820% 10/15/2035	8,622	\$ 8,277	\$ 8,511
	SOCIAL PROFESSIONAL LOAN PROGR SER 2020-A CL A2FX *0 DAY DELAY* 2.540% 05/15/2046	76,032	69,379	73,242
	SOUNDVIEW HOME EQUITY LOAN TRU SER 2005-OPT3 CL M1 *0 DAY DELAY* DTD 09/30/05 11/25/2035	48,293	47,327	47,942
	STACK INFRASTRUCTURE ISSUER LL SER 2021-1A CL A2 *0 DAY DELAY* 1.877% 03/26/2046	125,000	112,754	121,228
	TACO BELL FUNDING, LLC SER 2021-1A CL A2II *0 DAY DELAY* 2.294% 08/25/2051	112,988	91,997	102,552
	VANTAGE DATA CENTERS LLC SER 2021-1A CL A2 *0 DAY DELAY* 2.165 10/15/2046	90,000	85,103	86,171
	WENDYS FUNDING LLC SER 2021-1A CL A2I *0 DAY DELAY* 2.370 06/15/2051	76,956	66,324	70,001
	TOTAL CORPORATE BACKED OBLIGATIONS		\$ 2,457,070	\$ 2,559,261
MORTGAGE BACKED OBLIGATIONS				
	ACCREDITED MORTGAGE LOAN TRUST ASSET BCKD SEC SER 2004-3 CL 2A5 DTD 08/26/2004 VAR CPN 10/25/2034 CALLABLE	69,267	\$ 68,402	\$ 65,192
	ALLY AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 03/13/2024 5.080% 12/15/2028 CALLABLE	220,000	219,968	221,408
	AVIS BUDGET RENTAL CAR FUNDING ASSET BCKD SEC SER 2023-2A CL A DTD 01/17/2023 5.200% 10/20/2027	280,000	279,636	281,820
	BANK CMO SER 2017-BNK6 CL A4 DTD 07/01/2017 3.254% 07/15/2060 CALLABLE	163,856	153,391	159,530
	BANK CMO SER 2019-BN24 CL AS DTD 12/01/2019 VAR CPN 11/15/2062 CALLABLE	45,000	40,968	41,358
	BANK SER 2019-BN17 CL A4 *14 DAY DELAY* DTD 04/01/19 3.714% 04/15/2052	405,000	362,222	392,486
	BANK SER 2021-BN33 CL A3 *14 DAY DELAY* DTD 05/01/21 2.021% 05/15/2064	260,000	219,045	234,424
	BANK CMO SER 2023-BNK46 CL A4 DTD 08/01/2023 5.745% 08/15/2056 CALLABLE	105,000	109,204	109,491
	BANK CMO SER 2017-BNK7 CL ASB DTD 09/01/2017 3.265% 09/15/2060	74,419	71,948	73,409
	BANK5 CMO SER 2024-5YR5 CL A3 DTD 02/01/2024 5.702% 02/15/2029	86,227	88,812	89,165
	BANK CMO SER 2025-5YR13 CL A3 DTD 02/01/2025 VAR CPN 01/15/2058 CALLABLE	190,000	195,695	197,995
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2023-C19 CL A5 DTD 04/01/2023 5.451% 04/15/2056 CALLABLE	120,000	121,995	123,671
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2023-C21 CL A5 DTD 10/01/2023 VAR CPN 09/15/2056 CALLABLE	60,000	62,189	64,021
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-C26 CL A5 DTD 05/01/2024 VAR CPN 05/15/2057 CALLABLE	140,000	144,192	147,815
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-5C29 CL AS DTD 09/01/2024 5.627% 09/15/2057 CALLABLE	50,000	50,434	50,881
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2025-5C33 CL A4 DTD 03/01/2025 5.839% 03/15/2058 CALLABLE	60,000	61,799	62,762
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2019-C4 CL ASB DTD 08/01/2019 2.832% 08/15/2052 CALLABLE	176,968	164,027	172,094
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-C24 CL A5 DTD 02/01/2024 5.419% 02/15/2057 CALLABLE	145,000	149,341	148,999
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-5C31 CL A3 DTD 12/01/2024 5.609% 12/15/2057 CALLABLE	45,000	46,348	46,629
	BAYVIEW FINANCIAL ACQUISITION ASSET BCKD SEC SER 2006-A CL M4 DTD 02/08/2006 VAR CPN 02/28/2041 CALLABLE	267	267	267
	BENCHMARK MORTGAGE TRUST SER 2021-B29 CL A5 *14 DAY DELAY* DTD 09/01/21 2.388% 09/15/2054	90,000	72,127	78,125
	BENCHMARK MORTGAGE TRUST CMO SER 2025-V5 CL A3 DTD 01/01/2024 5.805% 01/10/2057 CALLABLE	280,000	288,399	290,777
	BX TRUST SER 2019-OC11 CL A *8 DAY DELAY* 3.202% 12/09/2041	80,000	72,777	74,222
	BX TRUST SER 2019-OC11 CL C *8 DAY DELAY* 3.856% 12/09/2041	20,000	18,403	18,702
	BX TRUST SER 2021-ARIA CL A *0 DAY DELAY* 10/15/2036	310,000	306,706	307,675
	CANTOR COMMERCIAL REAL ESTATE SER 2019-CF3 CL ASB *14 DAY DELAY* DTD 12/01/19 2.943% 01/15/2053	51,468	47,985	49,686
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 01/24/2024 4.920% 10/16/2028 CALLABLE	125,000	124,972	125,800
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-2 CL A3 DTD 04/24/2024 5.640% 01/16/2029 CALLABLE	70,000	69,998	71,132
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-3 CL A3 DTD 07/30/2024 4.890% 07/16/2029	220,000	219,990	222,352
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A3 DTD 05/02/2025 4.480% 03/15/2030 CALLABLE	70,000	69,990	70,000
	CCG RECEIVABLES TRUST ASSET BCKD SEC SER 2023-2 CL A2 DTD 11/14/2023 6.280% 04/14/2032 CALLABLE	165,918	165,915	168,258
	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1A CL A3 DTD 03/27/2024 5.130% 05/25/2029 NON CALLABLE	145,000	144,990	146,434
	CHESAPEAKE FUNDING II LLC ASSET BCKD SEC SER 2024-1A CL A1 DTD 04/17/2024 5.520% 05/15/2036 NON CALLABLE	78,596	78,596	79,336
	CITIGROUP COMMERCIAL MORTGAGE SER 2019-C7 CL A3 *14 DAY DELAY* DTD 12/01/19 2.860% 12/15/2072	235,590	203,636	220,484
	COLT FUNDING LLC CMO SER 2023-4 CL A1 DTD 10/01/2023 VAR CPN 10/25/2068 CALLABLE	100,273	102,686	101,722
	COMM MORTGAGE TRUST SER 2015-PC1 CL A5 *9 DAY DELAY* DTD 07/01/15 3.902% 07/10/2050	3,924	3,816	3,919

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YEAR ENDED APRIL 30, 2025

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	MORTGAGE BACKED OBLIGATIONS (CONTINUED)			
	COMM MORTGAGE TRUST SER 2019-GC44 CL A5 *14 DAY DELAY* DTD 12/01/19 2.950% 08/15/2057	105,000	\$ 93,245	\$ 97,213
	COUNTRYWIDE ALTERNATIVE LOAN TRUST CMO SER 2003-22CB CL 3A1 DTD 10/01/2003 6.000% 12/25/2033 CALLABLE	94,438	94,733	98,192
	COUNTRYWIDE HOME LOANS CMO SER 2003-56 CL 3A7B DTD 10/01/2003 VAR CPN 12/25/2033 CALLABLE	94,925	92,612	94,312
	CREDIT-BASED ASSET SERVICING ASSET BCKD SEC SER 2004-CB4 CL A5 DTD 06/01/2004 VAR CPN 05/25/2035 CALLABLE	217,813	194,738	200,911
	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A DTD 08/01/2023 6.314% 09/10/2028	220,000	231,504	227,526
	DEUTSCHE MORTGAGE SECURITIES CMO SER 2004-5 CL A4B DTD 08/01/2004 VAR CPN 07/25/2034 CALLABLE	177,917	168,409	176,054
	DRIVE AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 02/21/2024 5.350% 02/15/2028 CALLABLE	162,435	162,420	162,630
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-2 CL A2 DTD 04/30/2024 5.740% 12/20/2026	107,488	107,481	108,021
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A2 DTD 05/06/2025 4.510% 02/22/2028	155,000	154,982	155,000
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A3 DTD 05/06/2025 4.410% 06/20/2029	235,000	234,986	235,000
	EXETER AUTOMOBILE RECEIVABLES ASSET BCKD SEC SER 2021-4A CL D DTD 11/17/2021 1.960% 01/17/2028 CALLABLE	196,700	186,717	193,832
	EXETER AUTOMOBILE RECEIVABLES ASSET BCKD SEC SER 2023-5A CL B DTD 11/15/2023 6.580% 04/17/2028	185,000	184,969	186,323
	EXTENDED STAY AMERICA TRUST SER 2021-ESH CL A *0 DAY DELAY* 07/15/2038	133,220	132,845	133,053
	FANNIEMAE-ACES SER 2019-M1 CL A2 *24 DAY DELAY* DTD 01/01/19 09/25/2028	58,191	56,679	57,345
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2019-K089 CL AM DTD 03/01/2019 VAR CPN 01/25/2029	80,000	75,550	78,546
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-K141 CL A1 DTD 04/01/2022 2.550% 05/25/2031	54,325	50,819	50,993
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-K150 CL A2 DTD 10/01/2022 VAR CPN 09/25/2032	65,000	59,391	62,083
	FEDERAL NATIONAL MORTGAGE ASSN CMO SER 2019-M4 CL A2 DTD 03/01/2019 3.610% 02/25/2031 NON CALLABLE	61,696	57,132	59,666
	FHLMC MULTIFAMILY STRUCTURED P SER K119 CL A2 *24 DAY DELAY* DTD 11/01/20 1.566% 09/25/2030	75,000	58,151	65,568
	FIRST HELP FINANCIAL LLC ASSET BCKD SEC SER 2024-3A CL A2 DTD 10/24/2024 4.940% 11/15/2030 CALLABLE	62,680	62,670	62,830
	FIRST HELP FINANCIAL LLC ASSET BCKD SEC SER 2024-1A CL A2 DTD 02/21/2024 5.690% 02/15/2030 CALLABLE	166,934	167,004	168,301
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-C CL A3 DTD 11/21/2023 5.530% 09/15/2028 CALLABLE	260,000	259,944	263,518
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-D CL A3 DTD 11/22/2024 4.610% 08/15/2029 CALLABLE	55,000	54,998	55,541
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-D CL B DTD 11/22/2024 4.880% 09/15/2030 CALLABLE	55,000	54,998	55,773
	GLS AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2021-3A CL D DTD 09/20/2021 1.480% 07/15/2027 CALLABLE	132,649	124,628	130,552
	GM FINANCIAL AUTOMOBILE LEASING ASSET BCKD SEC SER 2023-1 CL C DTD 02/16/2023 5.760% 01/20/2027 CALLABLE	75,000	74,997	75,177
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2024-2 CL A3 DTD 04/10/2024 5.100% 03/16/2029 CALLABLE	180,000	179,965	181,872
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2022-1 CL C DTD 01/19/2022 1.940% 04/17/2028 CALLABLE	150,000	144,674	146,769
	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A DTD 05/15/2024 VAR CPN 05/15/2041	85,000	84,859	84,974
	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-2 CL A3 DTD 05/30/2023 4.930% 11/15/2027 CALLABLE	155,000	155,151	155,521
	INVITATION HOMES TRUST INVITATION HOMES TRUSTASSET BCKD SEC SER 2024-SFR1 CL C DTD 09/05/2024 4.250% 09/17/2029	100,000	94,308	95,649
	JERSEY MIKES FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A2 DTD 12/18/2024 5.636% 02/15/2055	70,000	69,795	70,062
	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3 DTD 06/28/2023 5.180% 03/15/2028 CALLABLE	126,335	127,124	127,134
	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 03/19/2024 4.960% 11/15/2028 CALLABLE	90,000	89,995	90,984
	JP MORGAN CHASE COMMERCIAL MOR SER 2016-JP2 CL ASB *14 DAY DELAY* DTD 07/01/16 2.713% 08/15/2049	70,410	68,447	69,881
	JP MORGAN MORTGAGE ACQUISITION ASSET BCKD SEC SER 2007-CH1 CL AF5 DTD 02/01/2007 VAR CPN 11/25/2036 CALLABLE	133,756	130,956	132,277
	JP MORGAN MORTGAGE TRUST ASSET BCKD SEC SER 2023-HE1 CL A1 DTD 06/30/2023 VAR CPN 11/25/2053 CALLABLE	98,277	99,014	98,897
	JPMBB COMMERCIAL MORTGAGE SEC SER 2015-C31 CL A3 *14 DAY DELAY* DTD 08/01/15 3.801% 08/15/2048	64,724	61,576	64,267
	MERCEDES-BENZ AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 05/23/2024 5.320% 01/18/2028 CALLABLE	120,000	119,986	121,356
	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2025-1 CL A3 DTD 01/23/2025 4.780% 12/17/2029 CALLABLE	320,000	319,932	324,538
	MID-STATE TRUST ASSET BCKD SEC SER 2003-11 CL M1 DTD 06/15/2003 5.598% 07/15/2038 CALLABLE	208,048	206,687	208,358
	MILL CITY MORTGAGE TRUST CMO SER 2017-2 CL M2 DTD 06/01/2017 VAR CPN 07/25/2059 CALLABLE	205,000	191,195	198,598
	MILL CITY MORTGAGE TRUST CMO SER 2018-4 CL M1 DTD 11/01/2018 VAR CPN 04/25/2066 CALLABLE	119,860	111,695	114,137
	MORGAN STANLEY BAML TRUST SER 2015-C26 CL A4 *14 DAY DELAY* DTD 11/01/15 3.252 10/15/2048	48,248	47,366	48,125
	MORGAN STANLEY BAML TRUST SER 2016-C29 CL A4 *14 DAY DELAY* DTD 05/01/16 3.325% 05/15/2049	50,000	47,684	49,158
	NEW CENTURY HOME EQUITY LOAN ASSET BCKD SEC SER 2004-2 CL A4 DTD 06/29/2004 VAR CPN 08/25/2034 CALLABLE	186,110	179,131	187,087
	NEW RESIDENTIAL MORTGAGE LOAN SER 2019-6A CL A1B *24 DAY DELAY* 144A PRIV PLCMT 09/25/2059	185,448	166,323	176,144
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2015-2A CL B2 DTD 11/01/2015 VAR CPN 08/25/2055 CALLABLE	143,578	140,617	142,382

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
MORTGAGE BACKED OBLIGATIONS (CONTINUED)				
	NEW RESIDENTIAL MORTGAGE LOAN SER 2016-2A CL A1 *24 DAY DELAY* 11/26/2035	190,365	\$ 173,054	\$ 184,174
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2017-1A CL A1 DTD 02/01/2017 VAR CPN 02/25/2057 CALLABLE	119,886	112,843	116,476
	NEW RESIDENTIAL MORTGAGE LOAN SER 2018-5A CL A1 *24 DAY DELAY* 12/25/2057	57,062	55,377	56,870
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2017-6A CL B3 DTD 09/01/2017 VAR CPN 08/27/2057 CALLABLE	160,211	148,496	158,712
	NISSAN AUTO LEASE TRUST ASSET BCKD SEC SER 2025-A CL A3 DTD 01/22/2025 4.750% 03/15/2028 CALLABLE	515,000	514,992	520,341
	OCTANE RECEIVABLES TRUST ASSET BCKD SEC SER 2024-2A CL A2 DTD 06/26/2024 5.800% 07/20/2032 CALLABLE	135,215	135,209	136,661
	PFS FINANCING CORP ASSET BCKD SEC SER 2023-B CL A DTD 05/24/2023 5.270% 05/15/2028	105,000	105,213	105,772
	PFS FINANCING CORP ASSET BCKD SEC SER 2023-C CL A DTD 08/17/2023 5.520% 10/16/2028	100,000	98,973	101,514
	PFS FINANCING CORP ASSET BCKD SEC SER 2025-B CL A DTD 02/14/2025 4.940% 02/15/2030	120,000	119,998	121,392
	PROGRESS RESIDENTIAL TRUST ASSET BCKD SEC SER 2022-SFR7 CL A DTD 09/29/2022 4.750% 10/27/2039	14,740	14,703	14,844
	RETAINED VANTAGE DATA CENTERS ASSET BCKD SEC SER 2023-1A CL A2A DTD 09/27/2023 5.000% 09/15/2048	55,000	54,123	54,577
	SANTANDER DRIVE AUTO RECEIVABLE ASSET BCKD SEC SER 2023-6 CL A3 DTD 11/21/2023 5.930% 07/17/2028 CALLABLE	415,000	415,547	417,137
	SANTANDER DRIVE AUTO RECEIVABLES ASSET BCKD SEC SER 2021-3 CL D DTD 07/21/2021 1.330% 09/15/2027 CALLABLE	59,451	57,230	58,966
	SANTANDER DRIVE AUTO RECEIVABLES ASSET BCKD SEC SER 2024-4 CL B DTD 08/21/2024 4.930% 09/17/2029 CALLABLE	115,000	114,997	116,125
	SBNA AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 01/30/2024 5.390% 11/20/2026	130,000	129,998	130,285
	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3 DTD 05/22/2024 5.330% 11/20/2029 CALLABLE	65,000	64,988	65,792
	SLG OFFICE TRUST SER 2021-OVA CL A *14 DAY DELAY* 2.585 07/15/2041	205,000	170,175	178,996
	STAR 2022-SFR3 TRUST ASSET BCKD SEC SER 2022-SFR3 CL B DTD 04/14/2022 VAR CPN 05/17/2039	35,000	34,923	35,219
	STAR 2022-SFR3 TRUST ASSET BCKD SEC SER 2022-SFR3 CL C DTD 04/14/2022 VAR CPN 05/17/2039	65,000	64,513	65,255
	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2023-A1 CL A DTD 08/09/2023 5.540% 07/15/2029	145,000	145,878	147,010
	TOWD POINT MORTGAGE TRUST CMO SER 2021-SJ2 CL A1A DTD 12/01/2021 VAR CPN 12/25/2061 CALLABLE	52,980	49,620	51,157
	TOWD POINT MORTGAGE TRUST CMO SER CES1 CL A1A DTD 07/01/2023 VAR CPN 07/25/2063 CALLABLE	98,051	97,737	98,934
	TOWD POINT MORTGAGE TRUST ASSET BCKD SEC SER 2023-CES2 CL A1A DTD 10/01/2023 VAR CPN 10/25/2063 CALLABLE	151,729	152,203	154,422
	TOYOTA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-D CL A3 DTD 11/14/2023 5.540% 08/15/2028 CALLABLE	195,000	194,979	197,732
	TRICON AMERICAN HOMES ASSET BCKD SEC SER 2020-SFR1 CL B DTD 07/21/2020 2.049% 07/17/2038	105,000	100,472	101,564
	TRICON AMERICAN HOMES ASSET BCKD SEC SER 2020-SFR2 CL B DTD 11/10/2020 1.832% 11/17/2039	40,000	37,138	37,525
	TRICON RESIDENTIAL ASSET BCKD SEC SER 2024-SFR4 CL C DTD 11/12/2024 4.800% 11/17/2029	200,000	194,063	195,708
	TRICON RESIDENTIAL ASSET BCKD SEC SER 2024-SFR2 CL C DTD 06/05/2024 5.900% 06/17/2028	100,000	98,780	100,874
	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A DTD 09/18/2024 4.170% 08/20/2030 CALLABLE	615,000	614,840	615,018
	VOLKSWAGEN AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 03/27/2024 5.210% 06/21/2027 NON CALLABLE	240,000	239,980	242,278
	WASHINGTON MUTUAL PASS-THROUGH CMO SER 2004-CB1 CL 4A DTD 05/01/2004 6.000% 06/25/2034 CALLABLE	163,513	160,550	166,275
	WELLS FARGO COMMERCIAL MORTGAGE SER 2016-C33 CL A4 *14 DAY DELAY* DTD 03/01/16 3.426 03/15/2059	65,000	62,698	64,091
	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C41 CL ASB DTD 11/01/2017 3.390% 11/15/2050 CALLABLE	29,636	29,130	29,268
	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2024-5C2 CL A3 DTD 11/01/2024 VAR CPN 11/15/2057 CALLABLE	145,000	149,349	151,938
	WELLS FARGO MORTGAGE BACKED CMO SER 2016-C36 CL A3 DTD 11/01/2016 2.807% 11/15/2059 CALLABLE	53,668	51,111	52,481
	WESTLAKE AUTOMOBILE RECEIVABLE ASSET BCKD SEC SER 2023-1A CL B DTD 01/20/2023 5.410% 01/18/2028 CALLABLE	270,000	267,680	270,400
	WESTLAKE AUTOMOBILE RECEIVABLE ASSET BCKD SEC SER 2024-3A CL C DTD 10/17/2024 4.920% 11/15/2029 CALLABLE	70,000	69,992	70,250
	TOTAL MORTGAGE BACKED OBLIGATIONS		\$ 15,935,501	\$ 16,240,197
MUNICIPAL BONDS				
GENERAL OBLIGATION				
	CALIFORNIA ST BUILD AMERICA BONDS-TXB-VAR PU DTD 04/28/09 7.550% 04/01/2039	55,000	\$ 66,836	\$ 66,414
	CALIFORNIA ST BUILD AMERICA BONDS DTD 10/15/09 7.300% 10/01/2039	110,000	127,773	127,486
	CHICAGO ILL TRANSIT AUTH SALES BUILD AMERICA BONDS-SER B DTD 04/06/10 6.200 12/01/2040	5,000	5,170	5,171
	COOK CNTY ILL BUILD AMERICA BONDS-TAXABLE-SE DTD 06/23/10 6.229 11/15/2034	40,000	42,473	42,302
	DALLAS TEX INDPT SCH DIST BUILD AMERICA BONDS-TAXABLE-SCH BLD-C DIRECT PMT TO ISSUER DTD 11/15/10 6.450% 02/15/2035	80,000	80,000	80,586
	ILLINOIS ST TXBL DTD 06/12/03 5.100 06/01/2033	23,529	23,496	23,521

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SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
GENERAL OBLIGATION (CONTINUED)				
	NEW YORK NY BUILD AMERICA BONDS DTD 03/30/10 5.968 03/01/2036	80,000	\$ 83,780	\$ 84,093
	NEW YORK NY TAXABLE-BUILD AMERICA BONDS-F-1 DTD 12/21/10 6.271% 12/01/2037	95,000	99,985	102,503
	NEW YORK ST URBAN DEV CORP REV BUILD AMERICA BONDS DTD 12/01/09 5.770 03/15/2039	45,000	46,086	46,095
	TOTAL GENERAL OBLIGATION		<u>\$ 575,597</u>	<u>\$ 578,169</u>
TRANSPORTATION REVENUE				
	ILLINOIS ST TOLL HWY AUTH TOLL BUILD AMERICA BONDS-DIRECT PAY DTD 05/21/09 6.184 01/01/2034		\$ 103,100	\$ 101,041
UTILITY REVENUE				
	CHICAGO ILL MET WTR RECLAMATION BUILD AMERICA BONDS-TXBL-DIREC DTD 08/26/09 5.720 12/01/2038		\$ 277,380	\$ 268,401
	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE DTD 12/16/2022 5.197% 09/01/2039		22,344	23,160
	LOUISIANA STATE LOCAL GOVT ENVRNMNTL POWER REVENUE DTD 05/19/2022 4.475% 08/01/2039		28,073	28,606
	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE DTD 08/25/2022 3.877% 05/01/2037		15,165	15,391
	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE DTD 09/07/2022 4.135% 12/01/2033		31,945	32,746
	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE DTD 03/23/2023 5.102% 04/01/2035		187,722	189,218
	TOTAL UTILITY REVENUE		<u>\$ 562,628</u>	<u>\$ 557,521</u>
OTHER REVENUE				
	FLORIDA ST BRD OF ADMIN FIN CO TXBL-SER A DTD 09/16/20 2.154% 07/01/2030	160,000	\$ 135,840	\$ 142,526
	FLORIDA STATE REVENUE BONDS DTD 05/01/2024 5.526% 07/01/2034 CALLABLE	50,000	50,311	51,049
	JOBSONHO BEVERAGE SYS OHIO REVENUE BONDS DTD 02/01/2023 4.433% 01/01/2033	35,000	34,522	34,991
	LOS ANGELES CALIF DEPT WTR & P TAXABLE-SER C DTD 08/25/10 5.516 07/01/2027	135,000	135,237	136,586
	LOUISIANA LOC GOVT ENVRNMNTL REVENUE BONDS DTD 03/29/2023 5.198% 12/01/2039	110,000	110,229	111,137
	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS DTD 08/30/2022 4.110% 07/15/2031	1,653	1,619	1,641
	NEW YORK ST DORM AUTH ST PERS BUILD AMERICA BONDS DTD 06/03/10 5.500% 03/15/2030	65,355	65,636	66,664
	NEW YORK ST URBAN DEV CORP REV TXBL-ST PERS INCOME TAX-GEN PU DTD 01/16/19 3.900% 03/15/2033	25,000	22,590	24,757
	NEW YORK STATE URBAN DEV CORP REV REVENUE BONDS DTD 01/16/2019 3.900% 03/15/2033 CALLABLE		132,881	139,354
	PORT OF MORROW OR TRANSMISSION TXBL-BONNEVILLE CORPORATION PR DTD 06/25/20 2.543 09/01/2040	145,000	25,909	25,264
	RIVERSIDE CNTY CA PENSN OBLG TXBL DTD 05/06/20 3.818 02/15/2038	35,000	9,005	9,142
	TEXAS ST BUILD AMERICA BONDS-SER A DTD 09/29/10 4.631 04/01/2033	10,000	39,591	40,074
	TEXAS ST TRANSN COMMN DTD 08/05/10 5.178% 04/01/2030	40,000	99,993	102,302
	TOTAL OTHER REVENUE		<u>\$ 863,362</u>	<u>\$ 885,487</u>
	TOTAL MUNICIPAL BONDS		<u>\$ 2,104,688</u>	<u>\$ 2,122,218</u>
OTHER FIXED INCOME SECURITIES				
PRIVATE PLACEMENT				
	ALBERTSONS COS/SAFEWAY 4.625% 01/15/2027	190,000	\$ 186,450	\$ 187,851
	ALBERTSONS COS/SAFEWAY 3.250% 03/15/2026	1,715,000	1,583,813	1,683,084
	BRINK'S CO/THE 4.625% 10/15/2027	255,000	247,667	251,007
	CLEARWAY ENERGY OP LLC 4.750% 03/15/2028	280,000	274,388	273,644
	FORTRESS TRANS & INFRAST 5.500% 05/01/2028	2,000,000	1,874,521	1,964,120
	HAT HOLDINGS I LLC/HAT 3.375% 06/15/2026	1,240,000	1,150,428	1,202,924
	HERC HOLDINGS INC 5.500% 07/15/2027	835,000	830,838	825,640
	HESS MIDSTREAM PARTNERS 5.125% 06/15/2028	1,035,000	1,018,769	1,013,255
	HILTON DOMESTIC OPERATIONS 5.750% 05/01/2028	600,000	597,750	600,414

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
PRIVATE PLACEMENT (CONTINUED)				
	INTERNATIONAL GAME TECH 6.250% 01/15/2027	1,845,000	\$ 1,838,891	\$ 1,853,598
	JAZZ SECURITIES DAC 4.375% 01/15/2029	1,245,000	1,160,119	1,181,530
	PARK INTERMED HOLDINGS 5.875% 10/01/2028	895,000	880,750	873,395
	PARK INTERMED HOLDINGS 4.875% 05/15/2029	1,140,000	1,074,061	1,067,234
	PRIME SECSRVC BRW/FINANC 5.750% 04/15/2026	1,171,000	1,134,489	1,169,829
	PRIME SECSRVC BRW/FINANC 3.375% 08/31/2027	165,000	156,283	157,375
	SIRIUS XM RADIO INC 3.125% 09/01/2026	1,870,000	1,672,341	1,819,678
	SS&C TECHNOLOGIES INC 5.500% 09/30/2027	1,945,000	1,939,894	1,935,411
	STARWOOD PROPERTY TRUST 3.625% 07/15/2026	1,030,000	902,362	1,005,435
	STARWOOD PROPERTY TRUST 4.375% 01/15/2027	850,000	829,494	833,816
	TALLGRASS NRG PRTNR/FIN 5.500% 01/15/2028	910,000	869,563	884,738
	TALLGRASS NRG PRTNR/FIN 6.000% 03/01/2027	195,000	190,656	192,486
	VICI PROPERTIES / NOTE 4.250% 12/01/2026	1,570,000	1,446,017	1,553,672
	VISTRA OPERATIONS CO LLC 5.500% 09/01/2026	1,750,000	1,692,427	1,745,170
	WYNDHAM DESTINATIONS INC 6.625% 07/31/2026	955,000	928,848	961,685
	TOTAL PRIVATE PLACEMENT		<u>\$ 24,480,817</u>	<u>\$ 25,236,990</u>
PRIVATE PLACEMENT - FACTORED				
	AIR CANADA 2015-2AA PTT 3.750% 12/15/2027	29,506	\$ 28,141	\$ 28,595
	AIR CANADA 2020-2A PTT 5.250% 04/01/2029	40,123	39,872	40,072
	AMERICAN AIRLINES/AADVANTAGE 5.500% 04/20/2026	885,000	863,951	879,106
	AMERICAN AIRLINES/AADVANTAGE 5.750% 04/20/2029	830,000	819,854	805,017
	TOTAL OTHER FIXED INCOME SECURITIES		<u>\$ 1,751,818</u>	<u>\$ 1,752,790</u>
TOTAL BONDS & NOTES			<u>\$ 164,048,758</u>	<u>\$ 169,950,660</u>
COMMON STOCKS				
AMERICAN DEPOSITORY RECEIPTS				
	COCA-COLA EUROPACIFIC PARTNERS PLC	1,070	\$ 66,394	\$ 97,092
	JAZZ PHARMACEUTICALS PLC	580	79,349	67,837
	MEDTRONIC, PLC	1,785	149,288	151,297
	ROYAL DUTCH SHELL PLC ADR	2,370	161,116	152,818
	TOTAL AMERICAN DEPOSITORY RECEIPTS		<u>\$ 456,147</u>	<u>\$ 469,043</u>
MATERIALS				
	MOSAIC CO/THE	4,635	\$ 121,102	\$ 140,904
	NEWMONT CORPORATION	1,760	67,733	92,717
	NUCOR CORP	600	76,337	71,622
	TOTAL MATERIALS		<u>\$ 265,172</u>	<u>\$ 305,243</u>

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PLAN: 501
YEAR ENDED APRIL 30, 2025

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INDUSTRIALS				
	CATERPILLAR INC	455	\$ 120,627	\$ 140,718
	CUMMINS INC	615	180,200	180,712
	DELTA AIR LINES INC	2,480	84,929	103,242
	EMERSON ELECTRIC CO	1,225	110,990	128,760
	RTX CORPORATION	1,285	128,619	162,077
	UNITED RENTAL INC COM	290	128,042	183,121
	TOTAL INDUSTRIALS		<u>\$ 753,407</u>	<u>\$ 898,629</u>
CONSUMER DISCRETIONARY				
	DARDEN RESTAURANTS INC	655	\$ 105,658	\$ 131,419
	FOX CORP	3,260	130,475	162,315
	TOTAL CONSUMER DISCRETIONARY		<u>\$ 236,133</u>	<u>\$ 293,735</u>
CONSUMER STAPLES				
	ALTRIA GROUP INC COM	3,190	\$ 135,592	\$ 188,689
	KROGER CO	2,385	108,557	172,221
	TYSON FOODS INC CL A DEL	1,500	89,784	91,860
	TOTAL CONSUMER STAPLES		<u>\$ 333,932</u>	<u>\$ 452,769</u>
ENERGY				
	BAKER HUGHES COMPANY	1,915	\$ 85,620	\$ 67,791
	COTERRA ENERGY INC	3,690	103,782	90,626
	EOG RESOURCES, INC	945	123,605	104,262
	TOTAL ENERGY		<u>\$ 313,006</u>	<u>\$ 262,679</u>
FINANCIALS				
	AMERIPRISE FINL INC	320	\$ 104,951	\$ 150,726
	BANK NEW YORK MELLON CORP COM	2,760	128,920	221,932
	CITIGROUP INC	3,110	128,135	212,662
	GOLDMAN SACHS GROUP INC	352	128,680	192,738
	HCP, INC.	6,555	131,442	116,941
	JPMORGAN CHASE & CO	1,305	184,785	319,229
	PRUDENTIAL FINL INC	1,265	113,773	129,928
	SIMON PROPERTY GROUP INC	1,215	142,294	191,217
	SYNCHRONY FINANCIAL	2,985	146,634	155,071
	THE CIGNA GROUP	315	109,615	107,113
	THE HARTFORD INSURANCE GROUP INC	1,735	137,564	212,832
	US BANCORP	4,205	194,192	169,630
	W.P. CAREY INC	1,670	92,542	104,275
	TOTAL FINANCIALS		<u>\$ 1,743,527</u>	<u>\$ 2,284,293</u>

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
	INFORMATION TECHNOLOGY			
	CISCO SYSTEMS INC	2,530	\$ 137,129	\$ 146,057
	EBAY INC	2,459	130,280	167,605
	INTERNATIONAL BUSINESS MACHS CORP COM	720	105,675	174,110
	NETAPP INC	605	63,057	54,299
	ORACLE CORPORATION	385	39,801	54,177
	QUALCOMM INC	505	76,522	74,972
	TOTAL INFORMATION TECHNOLOGY		<u>\$ 552,464</u>	<u>\$ 671,221</u>
	UTILITIES			
	AES CORP	95	\$ 131,289	\$ 94,950
	DUKE ENERGY HOLDING CORP. COM	35	221,920	284,917
	SEMPRA ENERGY	75	87,349	79,840
	TOTAL UTILITIES		<u>\$ 440,558</u>	<u>\$ 459,707</u>
	HEALTH CARE			
	ABBVIE INC	675	\$ 114,863	\$ 131,693
	BRISTOL MYERS SQUIBB CO	2,705	148,207	135,791
	ELEVANCE HEALTH INC	260	118,305	109,351
	JOHNSON & JOHNSON	890	135,384	139,116
	PFIZER INC	6,130	163,438	149,633
	QUEST DIAGNOSTICS INC	730	116,778	130,101
	TOTAL HEALTH CARE		<u>\$ 796,976</u>	<u>\$ 795,684</u>
	TELECOMMUNICATION SERVICES			
	VERIZON COMMUNICATIONS		\$ 233,776	\$ 275,155
	TOTAL COMMON STOCKS		<u>\$ 6,125,098</u>	<u>\$ 7,168,157</u>
	COMMON COLLECTIVE TRUST			
	NORTHERN TRUST COMMON RUSSELL 1000 GROWTH INDEX FUND - LENDING	14,116	\$ 7,184,281	\$ 7,972,598
	REAL ESTATE FUND			
	AMERICAN STRATEGIC VALUE REALTY FUND, LP	56	\$ 22,530,275	\$ 19,952,171
	FIXED INCOME FUND			
	BOYD WATTERSON STATE GOVERNMENT FUND, LP	779	\$ 18,636,055	\$ 16,622,623
	CASH EQUIVALENTS			
	Allspring Treasury Plus Money Market, Inst'l, #793, interest rate varies	5,936,155	\$ 5,936,155	\$ 5,936,155
	TOTAL INVESTMENTS		<u>\$ 224,460,622</u>	<u>\$ 227,602,363</u>

- An asterisk in column (a) identifies an entity known to be a party in interest as defined by ERISA.

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
BONDS & NOTES				
US GOVERNMENT				
	US TREASURY BONDS DTD 04/30/2023 3.500% 04/30/2030	2,266,000	\$ 2,192,737	\$ 2,241,663
	US TREASURY BONDS DTD 04/30/2023 4.250% 11/15/2034	596,000	581,949	600,565
	US TREASURY NOTES DTD 02/15/2035 4.625% 02/15/2035	281,000	287,205	291,538
	US TREASURY NOTES DTD 03/31/2022 2.375% 03/31/2029	9,530,000	8,593,149	9,088,856
	US TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,215,000	1,111,317	1,135,308
	US TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	3,280,000	2,887,546	3,029,014
	US TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027	230,000	229,367	231,778
	US TREASURY NOTES DTD 03/31/2023 3.625% 03/31/2030	4,470,000	4,354,050	4,449,215
	US TREASURY NOTES DTD 05/15/2023 3.625% 05/15/2026	910,000	881,207	907,607
	US TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	2,446,000	2,497,601	2,521,092
	US TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2031	4,111,000	4,091,704	4,172,172
	US TREASURY NOTES DTD 04/15/2025 1.625% 04/15/2030	255,566	255,127	258,083
	US TREASURY NOTES DTD 05/17/2021 1.625% 05/15/2031	4,215,000	3,378,640	3,712,319
	US TREASURY NOTES DTD 06/30/2021 1.250% 06/30/2028	2,750,000	2,340,696	2,558,050
	US TREASURY NOTES DTD 08/02/2021 1.000% 07/31/2028	874,000	765,775	804,657
	US TREASURY NOTES DTD 11/01/2021 1.125% 10/31/2026	1,565,000	1,401,893	1,506,375
	US TREASURY NOTES DTD 06/01/2020 0.500% 05/31/2027	1,760,000	1,509,200	1,651,109
	US TREASURY NOTES DTD 01/31/2020 1.500% 01/31/2027	394,000	359,704	379,686
	TOTAL US TREASURY NOTES AND BONDS		\$ 37,718,868	\$ 39,539,087
FEDERAL AGENCY				
	PRIVATE EXPORT FUNDING DTD 01/30/2024 4.300% 12/15/2028	165,000	\$ 164,985	\$ 168,255
CORPORATE BONDS				
	ACCENTURE CAPITAL, INC. DTD 10/04/2024 4.500% 10/04/2034	60,000	\$ 60,130	\$ 57,830
	AERCAP IRELAND CAP/GLOBAL DTD 10/29/2021 2.450% 10/29/2026	165,000	153,351	159,614
	AERCAP IRELAND CAP/GLOBA DTD 10/29/2021 3.000% 10/29/2028	235,000	197,980	221,943
	AGREE LP, DTD 08/17/2020 2.900% 10/01/2030	115,000	101,663	104,663
	AIR LEASE CORP DTD 05/24/2021 1.875% 08/15/2026	145,000	129,887	139,911
	ALEXANDRIA REAL ESTATE E DTD 07/18/2014 4.500% 07/30/2029	25,000	24,585	24,783
	ALEXANDRIA REAL ESTATE E DTD 06/21/2018 4.700% 07/01/2030	55,000	52,708	54,313
	AMEREN CORP DTD 03/05/2021 1.750% 03/15/2028	120,000	100,953	111,276
	AMERICAN EXPRESS CO DTD 10/30/2023 VAR CPN 10/30/2031	210,000	210,336	227,823
	AMERICAN EXPRESS CO DTD 04/25/2025 VAR CPN 04/25/2036	45,000	45,215	46,190
	AMERICAN HOMES 4 RENT DTD 02/07/2018 4.250% 02/15/2028	110,000	108,228	109,121
	AMERICAN HOMES 4 RENT DTD 07/08/2021 2.375% 07/15/2031	30,000	25,437	25,820
	AMERICAN HOMES 4 RENT DTD 06/26/2024 5.500% 07/15/2034 CALLABLE	220,000	220,530	218,376
	AMERICAN HONDA FIN CORP DTD 10/23/2024 4.450% 10/22/2027	150,000	149,897	150,569
	AMERICAN TOWER CORP DTD 03/14/2025 4.900% 03/15/2030 CALLABLE	230,000	229,647	232,270
	AMERIPRISE FINANCIAL INC DTD 02/28/2025 5.200% 04/15/2035 CALLABLE	40,000	39,862	40,049
	AMGEN INC DTD 05/06/2020 2.300% 02/52/2031	105,000	90,518	92,379
	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028 CALLABLE	130,000	127,113	132,880
	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029 CALLABLE	140,000	141,089	143,849
	ANTHEM INC DTD 03/02/2018 4.101% 03/01/2028	310,000	289,602	308,224
	AON CORP/AON GLOBAL HOLD DTD 08/23/2021 2.050% 08/23/2031	135,000	100,503	115,819

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	APH/APH2/APH3/AQUARIAN DTD 10/29/2024 7.875% 11/01/2029 CALLABLE	740,000	\$ 724,656	\$ 722,233
	AT&T INC DTD 08/04/2020 2.250% 02/01/2032	140,000	104,418	118,934
	BANK OF AMERICA CORP DTD 07/21/17 07/21/2028	430,000	389,460	422,067
	BANK OF AMERICA CORP DTD 12/20/17 3.419% 12/20/2028	135,000	119,898	131,304
	BANK OF AMERICA CORP DTD 07/23/18 07/23/2029	250,000	245,878	248,380
	BANK OF AMERICA CORP DTD 04/25/2023 VAR CPN 04/25/2034 CALLABLE	225,000	211,777	225,612
	BANK OF AMERICA CORP DTD 10/25/2024 VAR CPN 10/25/2035 CALLABLE	90,000	89,888	88,275
	BANK OF AMERICA CORP DTD 01/24/2025 VAR CPN 01/24/2036 CALLABLE	130,000	130,000	131,769
	BANK OF MONTREAL DTD 01/10/22 01/10/2037	110,000	83,466	92,919
	BANK OF MONTREAL MED TERM NOTE DTD 09/15/21 1.250 09/15/2026	140,000	132,642	134,345
	BANK OF NY MELLON CORP MEDIUM TERM NOTE DTD 06/13/2022 VAR CPN 06/13/2033 CALLABLE	115,000	99,582	110,592
	BANK OF NY MELLON CORP MEDIUM TERM NOTE DTD 02/11/2025 VAR CPN 02/11/2031 CALLABLE	115,000	115,627	116,993
	BLACKROCK FUNDING INC DTD 07/26/2024 4.600% 07/26/2027 CALLABLE	95,000	95,095	96,262
	BOARDWALK PIPELINES LP DTD 01/12/17 4.450% 07/15/2027	140,000	131,092	139,919
	BOEING CO DTD 02/04/21 2.196% 02/04/2026	465,000	426,824	455,593
	BOSTON PROPERTIES INC DTD 06/21/19 3.400% 06/21/2029	260,000	210,894	243,714
	BOYD GAMING CORP DTD 06/01/20 4.750% 12/01/2027	1,835,000	1,667,465	1,797,327
	BP CAP MARKETS AMERICA DTD 02/13/2023 4.812% 02/13/2033 CALLABLE	130,000	121,450	127,590
	BRANCH BANKING & TRUST DTD 09/16/19 09/17/2029	130,000	119,438	127,193
	BRINKS CO DTD 06/12/2024 6.500% 06/15/2029 CALLABLE	840,000	844,531	855,775
	BROADCOM INC DTD 05/08/20 4.150% 11/15/2030	130,000	113,560	126,703
	CAESARS ENTERTAINMENT INC DTD 02/06/2023 7.000% 02/15/2030 CALLABLE	340,000	342,744	348,038
	CAPITAL ONE FINANCIAL CO DTD 06/08/2023 VAR CPN 06/08/2029 CALLABLE	235,000	226,368	244,870
	CAPITAL ONE FINANCIAL CO DTD 11/01/2023 VAR CPN 10/30/2031 CALLABLE	97,000	108,299	108,050
	CAPITAL ONE FINANCIAL CO DTD 02/01/2024 VAR CPN 02/01/2035 CALLABLE	45,000	45,518	45,999
	CARDINAL HEALTH INC DTD 11/22/2024 5.000% 11/15/2029 CALLABLE	130,000	129,880	132,163
	CARE CAPITAL PROPERTIES DTD 07/14/16 5.125 08/15/2026	1,515,000	1,443,144	1,507,667
	CBRE SERVICES INC DTD 03/18/21 2.500% 04/01/2031	140,000	114,547	122,444
	CENTENE CORP DTD 12/06/19 4.250% 12/15/2027	1,790,000	1,642,379	1,749,206
	CENTENE CORP DTD 02/13/20 3.375% 02/15/2030	130,000	107,487	118,407
	CENTERPOINT ENERGY DTD 02/27/2025 4.800% 03/15/2030 CALLABLE	140,000	139,766	142,325
	CHARLES SCHWAB CORP DTD 12/11/20 1.650% 03/11/2031	135,000	105,724	114,234
	CHARTER COMM OPT LLC/CAP DTD 07/23/16 4.908% 07/23/2025	1,625,000	1,590,447	1,622,855
	CHARTER COMM OPT LLC/CAP DTD 05/14/2024 6.550% 06/01/2034	130,000	129,902	134,065
	CHUBB INA HLDGS INC MEDIUM TERM NOTE DTD 03/07/2024 5.000% 03/15/2034 CALLABLE	140,000	140,393	140,206
	CITIGROUP INC DTD 01/10/2017 01/10/2028	205,000	190,187	202,850
	CITIGROUP INC DTD 01/29/2020 01/29/2031	135,000	107,916	122,618
	CITIGROUP INC DTD 06/09/21 06/09/2027	115,000	109,823	111,090
	CITIGROUP INC DTD 11/17/2022 VAR CPN 11/17/2033 CALLABLE	210,000	219,857	222,571
	CITIGROUP INC DTD 05/25/2023 VAR CPN 05/25/2034 CALLABLE	115,000	107,058	117,711
	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028 CALLABLE	110,000	98,355	109,941
	CLEVELAND-CLIFFS INC DTD 10/22/2024 6.875% 11/01/2029 CALLABLE	185,000	185,000	179,178
	COCA-COLA CO/THE DTD 05/01/20 1.650 06/01/2030	155,000	133,886	136,850
	COLUMBIA UNIVERSITY DTD 10/09/2024 4.355% 10/01/2035 CALLABLE	40,000	40,000	37,907
	CROWN AMER/CAP CORP VI DTD 08/01/2018 4.750% 02/01/2026	1,930,000	1,862,060	1,918,787
	D.R. HORTON INC DTD 08/14/2024 5.000% 10/15/2034	150,000	148,508	145,605
	D.R. HORTON INC DTD 10/02/2020 1.400% 10/15/2027	165,000	139,458	153,808

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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party	Par Value		(e) Current
(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		Shares/Units	(d) Cost	Value
CORPORATE BONDS (CONTINUED)				
	DARLING INGREDIENTS INC DTD 06/09/2022 6.000% 06/15/2030 CALLABLE	400,000	\$ 395,213	\$ 398,872
	DCP MIDSTREAM OPERATING DTD 06/24/20 5.625% 07/15/2027	110,000	107,942	111,904
	DEUTSCHE BANK NY DTD 11/24/20 11/24/2026	470,000	423,606	462,527
	DIAMONDBACK ENERGY INC DTD 04/18/2024 5.400% 04/18/2034 CALLABLE	260,000	259,165	254,176
	DOMINION ENERGY INC DTD 11/18/2022 5.375% 11/15/2032 CALLABLE	100,000	101,334	101,261
	DTE ELECT SECUR FND II DTD 11/01/2023 6.090% 09/01/2038	10,000	10,417	10,863
	DTE ELECTRIC CO DTD 03/03/2023 5.200% 04/01/2033 CALLABLE	60,000	58,462	60,857
	DUKE ENERGY CAROLINAS DTD 01/06/2023 4.950% 01/15/2033 CALLABLE	115,000	107,368	115,665
	DUKE ENERGY CORP DTD 08/12/16 2.650% 09/01/2026	430,000	394,392	420,037
	DUKE ENERGY OHIO INC DTD 05/21/20 2.125% 06/01/2030	125,000	105,388	111,858
	ELI LILLY & CO DTD 02/12/2025 5.100% 02/12/2035 CALLABLE	165,000	167,435	168,493
	ENACT HLDGS INC DTD 05/28/2024 6.250% 05/28/2029 CALLABLE	105,000	104,951	107,495
	ENBRIDGE ENERGY PARTNERS DTD 10/06/15 5.875% 10/15/2025	180,000	179,590	180,378
	ENERGY TRANSFER LP DTD 03/04/2025 5.700% 04/01/2035 CALLABLE	100,000	99,872	98,983
	ENERGY TRANSFER OPERATING DTD 01/22/20 3.750% 05/15/2030	365,000	319,842	344,878
	ENLINK MIDSTREAM PARTNER DTD 05/12/15 4.150% 06/01/2025	1,805,000	1,727,674	1,801,101
	ENTERGY LOUISIANA LLC DTD 05/23/17 3.120% 09/01/2027	105,000	95,411	102,508
	ENTERGY TEXAS INC DTD 01/08/19 4.000% 03/30/2029	210,000	192,028	207,906
	EQUINIX EU 2 FINANCING DTD 05/30/2024 5.500% 06/15/2034 CALLABLE	215,000	212,872	219,001
	ESAB CORPORATION DTD 04/09/2024 6.250% 04/15/2029 CALLABLE	1,900,000	1,916,348	1,927,797
	ESSEX PORTFOLIO LP DTD 08/24/20 1.650% 01/15/2031	110,000	85,595	92,697
	ESSEX PORTFOLIO LP DTD 06/01/21 2.550% 06/15/2031	90,000	70,359	79,779
	FIRST CITIZENS BANCSHARE DTD 03/04/20 03/15/2030	180,000	168,300	179,881
	FIRST HORIZON BANK DTD 04/27/20 5.750 05/01/2030	50,000	50,480	50,231
	FIRST HORIZON NATIONAL DTD 05/26/20 4.000% 05/26/2025	135,000	129,798	134,858
	FISERV INC DTD 09/25/18 4.200% 10/01/2028	210,000	194,326	208,190
	FORD MOTOR CREDIT CO LLC DTD 06/19/20 5.125% 06/16/2025	1,320,000	1,279,832	1,318,997
	FORD MOTOR CREDIT CO LLC DTD 11/07/2023 7.122% 11/07/2033 CALLABLE	220,000	220,246	221,553
	GALLAGHER ARTHUR J & CO DTD 12/19/2024 5.000% 2/15/2032 CALLABLE	75,000	74,951	75,298
	GENERAL DYNAMICS CORP DTD 03/25/20 3.500% 04/01/2027	235,000	220,801	233,214
	GENERAL MOTORS FINL CO DTD 06/10/21 2.700% 06/10/2031	155,000	117,165	132,658
	GENERAL MOTORS FINL CO DTD 10/15/21 2.400% 10/15/2028	260,000	214,024	238,417
	GENTING NEW YORK LLC DTD 09/24/2024 7.250% 10/01/2029 CALLABLE	685,000	688,161	684,541
	GGAM FINANCE LTD DTD 06/08/2023 7.750% 05/15/2026 CALLABLE	895,000	886,292	905,069
	GLP CAPITAL LP / FIN II DTD 04/28/16 5.375% 04/15/2026	945,000	909,808	942,458
	GLP CAPITAL LP / FIN II DTD 12/13/21 3.250 01/15/2032	95,000	82,059	81,855
	GOLDMAN SACHS GROUP INC DTD 04/25/2024 VAR CPN 04/25/2035 CALLABLE	85,000	85,281	87,644
	GOLDMAN SACHS GROUP INC DTD 01/27/21 01/27/2032	115,000	84,471	98,018
	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	160,000	146,491	154,730
	HAT HOLDINGS I LLC/HAT DTD 12/07/2023 8.000% 06/15/2027 CALLABLE	595,000	620,537	611,136
	HCP INC DTD 07/05/19 3.250% 07/15/2026	130,000	121,914	127,842
	HEALTHCARE TRUST OF AMERICA DTD 06/08/17 3.750 07/01/2027	100,000	97,414	97,885
	HEALTHCARE TRUST OF AMERICA DTD 09/16/19 3.100% 02/15/2030	50,000	45,012	45,904
	HEALTHCARE TRUST OF AMERICA DTD 09/28/20 2.000 03/15/2031	30,000	24,049	25,293
	HERC HOLDINGS INC DTD 06/07/2024 6.625% 06/15/2029 CALLABLE	1,085,000	1,094,806	1,071,893
	HESS MIDSTREAM OPERATIONS DTD 02/12/2025 5.875% 03/01/2028 CALLABLE	740,000	743,856	741,554
	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.400% 09/25/2027 CALLABLE	80,000	79,962	79,951

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PLAN: 501

YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	HILTON WORLDWIDE FIN LLC DTD 03/16/17 4.875% 04/01/2027	985,000	\$ 933,385	\$ 981,365
	HSBC HOLDINGS PLC DTD 06/04/20 06/04/2026	335,000	316,531	334,102
	HUNTINGTON BANCSHARES DTD 02/02/2024 VAR CPN 02/02/2035 CALLABLE	210,000	210,393	210,380
	HUNTINGTON NATIONAL BANK DTD 11/18/2022 5.650% 01/10/2030 CALLABLE	90,000	84,207	92,863
	HYATT HOTELS CORP DTD 07/06/2023 5.750% 01/30/2027 CALLABLE	75,000	74,176	76,280
	HYUNDAI CAPITAL AMERICA DTD 01/08/2024 5.250% 01/08/2027 NON CALLABLE	165,000	164,871	166,142
	ICAHN ENTERPRISES/FIN DTD 05/10/19 6.250% 05/15/2026	532,000	515,584	530,021
	ICAHN ENTERPRISES/FIN DTD 12/12/19 5.250 05/15/2027	1,020,000	946,256	967,215
	INTERCONTINENTAL EXCHANGE DTD 09/01/2024 3.625% 09/01/2028 CALLABLE	295,000	286,558	288,980
	INVITATION HOMES OP DTD 08/06/21 2.000% 08/15/2031	75,000	57,809	62,865
	JOHNSON & JOHNSON SR DTD 02/20/2025 4.850% 03/01/2032 CALLABLE	165,000	164,531	169,061
	JPMORGAN CHASE & CO DTD DTD 05/27/20 06/01/2028	50,000	43,359	47,845
	JPMORGAN CHASE & CO DTD 04/22/2024 VAR CPN 04/22/2035 CALLABLE	110,000	109,802	114,015
	KIMCO RLTY OP LLC DTD 09/16/2024 4.850% 03/01/2035 CALLABLE	95,000	94,246	91,106
	KINDER MORGAN INC DTD 05/01/2025 5.150% 06/01/2030 CALLABLE	75,000	74,903	75,716
	KINETIK HOLDINGS LP DTD 12/06/2023 6.625% 12/15/2028 CALLABLE	965,000	968,563	972,054
	KYNDRYL HOLDINGS INC DTD 02/20/2024 6.350% 02/20/2034 CALLABLE	210,000	212,999	216,680
	LPL HLDGS INC DTD 11/17/2023 6.750% 11/17/2028 CALLABLE	160,000	159,700	170,080
	LPL HOLDINGS INC DTD 02/26/2025 5.200% 03/15/2030 CALLABLE	75,000	74,892	75,710
	L3HARRIS TECHNOLOGIES INC DTD 03/13/2024 5.250% 06/01/2031 CALLABLE	120,000	119,605	122,840
	MAGNA INTERNATIONAL INC DTD 06/15/20 2.450% 06/15/2030	285,000	231,240	253,924
	MARRIOTT INTERNATIONAL DTD 04/06/18 4.000% 04/15/2028	155,000	142,572	153,193
	MARRIOTT INTERNATIONAL DTD 11/16/18 4.650% 12/01/2028	75,000	70,308	75,278
	MARS INC DTD 03/12/2025 4.800% 03/01/2030 CALLABLE	105,000	104,887	106,282
	MASTERCARD INC DTD 09/05/2024 4.550% 01/15/2035 CALLABLE	115,000	116,428	112,333
	MASTERCARD INC DTD 02/27/2025 4.950% 03/15/2032 CALLABLE	75,000	74,865	76,619
	MCDONALD'S CORP DTD 08/14/2023 4.800% 08/14/2028 CALLABLE	155,000	149,894	157,784
	META PLATFORMS INC DTD 08/09/2024 4.550% 08/15/2031 CALLABLE	65,000	64,928	65,889
	MORGAN STANLEY DTD 07/24/17 07/22/2028	405,000	367,428	396,398
	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2033 CALLABLE	210,000	220,840	224,872
	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029 CALLABLE	135,000	134,318	137,441
	NIKE INC DTD 03/27/20 2.750% 03/27/2027	210,000	193,360	204,878
	NMI HOLDINGS DTD 05/21/2024 6.000% 08/15/2029 CALLABLE	90,000	89,496	91,031
	NORDSON CORP DTD 09/13/2023 5.600% 09/15/2028 CALLABLE	55,000	56,708	56,752
	NUCOR CORP DTD 05/22/20 2.000% 06/01/2025	180,000	169,337	179,449
	OCCIDENTAL PETE CORP DTD 07/26/2024 5.375% 01/01/2032	115,000	114,949	109,398
	OGE ENERGY CORP DTD 05/09/2024 5.450% 05/15/2029 CALLABLE	110,000	110,375	113,461
	OLD REP INTL CORP DTD 03/28/2024 5.750% 03/28/2034 CALLABLE	90,000	89,405	90,919
	OLD REPUBLIC INTL CORP DTD 08/26/16 3.875% 08/26/2026	115,000	110,094	113,695
	ONEMAIN FINANCE CORP DTD 06/22/21 3.500 01/15/2027	1,070,000	1,017,025	1,024,397
	ONEMAIN FINANCE CORP DTD 08/11/21 3.875 09/15/2028	955,000	884,773	883,747
	ORACLE CORP DTD 09/27/2024 4.700% 09/27/2034 CALLABLE	150,000	149,562	142,748
	OWENS CORNING DTD 08/08/16 3.400% 08/15/2026	260,000	242,109	256,285
	PG&E RECOVERY FND LLC DTD 11/30/2022 5.256% 01/15/2038	5,000	5,040	5,067
	PG&E WILDFIRE RECOVERY DTD 07/20/2022 4.722% 06/01/2039	105,000	101,790	102,059
	PHILIP MORRIS INTL INC DTD 05/01/20 1.500% 05/01/2025	180,000	169,070	180,000
	PHILIP MORRIS INTL INC DTD 02/13/2024 5.125% 02/13/2031 CALLABLE	220,000	216,869	225,599

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	PHINIA INC DTD 04/04/2024 6.750% 04/15/2029 CALLABLE	1,400,000	\$ 1,420,278	\$ 1,414,938
	PHYSICIANS REALTY LP DTD 12/01/17 3.950 01/15/2028	70,000	67,651	68,991
	PLAINS ALL AMERN PIPELINE DTD 06/27/2024 5.700% 09/15/2034 CALLABLE	220,000	219,897	217,584
	PNC FINANCIAL SERVICES DTD 06/12/2023 VAR CPN 06/12/2029 CALLABLE	425,000	416,845	438,192
	PNC FINANCIAL SERVICES DTD 08/18/2023 VAR CPN 08/18/2034 CALLABLE	95,000	98,315	98,308
	PNC FINANCIAL SERVICES DTD 10/20/2023 VAR CPN 10/20/2027 CALLABLE	50,000	51,593	51,497
	PPL ELEC UTILS CORP DTD 01/05/2024 4.850% 02/15/2034 CALLABLE	115,000	114,186	114,034
	PRIVATE EXPORT FUNDING DTD 02/07/2025 4.500% 02/07/2027	80,000	80,342	80,705
	PROLOGIS LP DTD 07/01/2022 1.750% 07/01/2030 CALLABLE	55,000	46,734	47,789
	PUBLIC SERVICE OKLAHOMA DTD 01/05/2023 5.250% 01/15/2033 CALLABLE	110,000	102,113	110,139
	PUBLIC SVC ENTERPRISE GROUP DTD 03/10/2025 4.900% 03/15/2030 CALLABLE	135,000	134,866	136,284
	QUANTA SERVICES INC DTD 09/22/20 2.900% 10/01/2030	235,000	185,429	212,724
	QUEST DIAGNOSTICS DTD 08/19/2024 5.000% 12/15/2034 CALLABLE	80,000	79,729	79,060
	REALTY INCOME CORP DTD 06/15/21 2.200 06/15/2028	125,000	116,275	117,149
	REGENCY CENTERS LP DTD 08/20/19 2.950% 09/15/2029	71,000	63,140	66,543
	REGENCY CENTERS LP DTD 05/13/20 3.700 06/15/2030	130,000	122,895	125,077
	REGIONS FINANCIAL CORP DTD 08/12/21 1.800% 08/12/2028	355,000	277,216	324,019
	REGIONS FINANCIAL CORP DTD 06/06/2024 VAR CPN 06/06/2030 CALLABLE	115,000	115,000	117,567
	REXFORD INDUSTRIAL REALT DTD 11/16/20 2.125% 12/01/2030	110,000	86,563	93,584
	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028 CALLABLE	45,000	44,792	45,032
	ROLLINS INC DTD 02/24/2025 5.250% 02/24/2035 CALLABLE	90,000	89,303	89,788
	SBA COMMUNICATIONS CORP DTD 08/15/20 3.875% 02/15/2027	1,920,000	1,747,854	1,878,336
	SEATTLE CHILDREN HOSP DTD 02/11/21 1.208 10/01/2027	55,000	50,323	51,101
	SERVICE CORP INTL DTD 12/12/17 4.625% 12/15/2027	1,560,000	1,436,635	1,534,946
	SILGAN HOLDINGS INC DTD 04/01/20 4.125% 02/01/2028	1,830,000	1,624,619	1,757,514
	SLM CORP DTD 11/01/21 3.125% 11/02/2026	1,090,000	948,070	1,055,850
	SLM CORP DTD 01/31/2025 6.500% 01/31/2030 CALLABLE	630,000	642,196	650,343
	SOUTHWEST AIRLINES CO DTD 06/08/20 5.125% 06/15/2027	210,000	202,808	210,571
	SOUTHWESTERN ENERGY CO DTD 08/01/21 5.375 02/01/2029	220,000	217,855	219,006
	STATE STREET CORP DTD 01/26/2023 VAR CPN 01/26/2034 CALLABLE	50,000	44,522	49,189
	STATE STREET CORP DTD 10/22/2024 VAR CPN 10/22/2032 CALLABLE	140,000	138,784	139,423
	STRYKER CORPORATION DTD 12/08/2023 4.850% 12/08/2028 CALLABLE	130,000	130,423	132,445
	SUNOCO LP DTD 09/15/2018 5.875% 03/15/2028 CALLABLE	850,000	803,531	845,912
	SUNOCO LP/FINANCE CORP DTD 03/14/19 6.000% 04/15/2027	950,000	911,782	946,875
	T-MOBILE USA INC DTD 03/23/21 3.375 04/15/2029	115,000	109,554	109,497
	T-MOBILE USA INC DTD 02/09/2023 5.050% 07/15/2033 CALLABLE	235,000	213,547	233,487
	TALLGRASS NRG PRTNR/FIN DTD 01/23/2024 7.375% 02/15/2029 CALLABLE	760,000	760,000	757,234
	TAPESTRY INC DTD 12/11/2024 5.100% 03/11/2030 CALLABLE	160,000	160,062	160,629
	TARGA RESOURCES PARTNERS DTD 08/18/20 4.875% 02/01/2031	130,000	115,054	126,434
	TEGNA INC DTD 01/09/20 4.625% 03/15/2028	1,150,000	1,065,779	1,098,791
	TENET HEALTHCARE CORP DTD 01/20/2023 5.125% 11/01/2027	915,000	899,125	907,460
	TENET HEALTHCARE CORP DTD 12/01/2022 4.250% 06/01/2029 CALLABLE	1,000,000	924,013	952,370
	TEVA PHARMACEUTICAL INDU DTD 11/09/21 4.750% 05/09/2027	85,000	80,963	83,387
	TEVA PHARMACEUTICALS NE DTD 07/21/16 3.150% 10/01/2026	1,645,000	1,472,637	1,589,465
	TEVA PHARMACEUTICALS NE DTD 03/14/18 6.750% 03/01/2028	215,000	217,313	220,190
	TRANSDIGM INC DTD 02/24/2023 6.750% 08/15/2028 CALLABLE	1,035,000	1,048,469	1,055,793
	TRANSDIGM INC DTD 02/27/2024 6.375% 03/01/2029 CALLABLE	865,000	866,443	881,184

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BONDS (CONTINUED)				
	TRUIST FINANCIAL CORP MEDIUM TERM NOTE DTD 06/08/2023 VAR CPN 06/08/2034 CALLABLE	60,000	\$ 58,654	\$ 61,472
	TRUIST FINANCIAL GROUP MEDIUM TERM NOTE DTD 10/27/2023 VAR CPN 10/30/2029 CALLABLE	100,000	101,488	107,961
	UDR INC MEDIUM TERM NOTE DTD 10/26/2018 4.400% 01/26/2029 CALLABLE	80,000	76,640	79,711
	UNITED RENTALS NORTH AM DTD 11/07/16 5.500% 05/15/2027	1,495,000	1,442,092	1,492,040
	UNITEDHEALTH GROUP INC DTD 02/25/16 3.100% 03/15/2026	210,000	199,301	207,789
	US BANCORP DTD 02/01/2023 VAR CPN 02/01/2034 CALLABLE	350,000	300,951	339,917
	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030 CALLABLE	120,000	122,096	122,880
	US BANCORP DTD 02/12/2025 VAR CPN 02/12/2036 CALLABLE	95,000	95,000	95,306
	VERIZON COMMUNICATIONS DTD 03/22/21 2.550% 03/21/2031	165,000	130,825	146,914
	WALT DISNEY COMPANY/THE DTD 05/13/20 1.750% 01/13/2026	155,000	143,025	152,384
	WEC ENERGY GROUP INC DTD 12/13/21 2.200% 12/15/2028	115,000	97,882	106,535
	WELLS FARGO & CO DTD 01/24/2025 VAR CPN 01/24/2031 CALLABLE	220,000	220,299	224,563
	WELLS FARGO & CO MED TERM NOTE SER MTN DTD 10/31/19 10/30/2030	135,000	110,468	125,087
	WELLS FARGO & CO DTD 04/24/2023 VAR CPN 04/24/2034 CALLABLE	235,000	214,090	235,959
	WELLS FARGO & CO DTD 07/25/2023 VAR CPN 07/25/2029 CALLABLE	175,000	170,650	180,044
	WELLS FARGO & CO MEDIUM TERM NOTE DTD 04/22/2024 VAR CPN 04/22/2028 CALLABLE	75,000	75,000	76,664
	WESCO DISTR INC DTD 03/07/2024 6.375% 03/15/2029 CALLABLE	805,000	806,813	815,634
	WESTERN DIGITAL CORP DTD 02/13/18 4.750% 02/15/2026	416,000	395,029	413,259
	WYNDHAM WORLDWIDE CORP DTD 09/15/15 5.100% 10/01/2025	930,000	913,437	928,875
	XPO INC DTD 05/24/2023 6.250% 06/01/2028 CALLABLE	1,790,000	1,795,659	1,807,739
	6297782 LLC DTD 08/28/2024 5.026% 10/01/2029 CALLABLE	115,000	114,766	114,051
	TOTAL CORPORATE BONDS		\$ 73,260,594	\$ 75,984,775
CORPORATE BONDS - FACTORED				
	AMERICAN AIRLINE 16-3 AA PTT DTD 10/03/16 3.000% 04/15/2030	179,487	\$ 164,006	\$ 168,675
	AMERICAN AIRLINE 17-2 AA PTT DTD 08/14/17 3.350 10/15/2029	71,432	67,235	66,927
	CONSUMERS 23 SECURE FUND DTD 12/12/2023 5.210% 09/01/2031	50,000	51,190	51,242
	DUKE ENERGY PROG SC STOR DTD 04/25/2024 5.404% 03/01/2046	4,825	4,906	4,868
	DUKE ENERGY PROGRESS NC DTD 11/24/21 2.387 07/01/2037	20,000	16,983	16,673
	JETBLUE AIRWAYS CORP DTD 08/17/20 4.000 11/15/2032	47,986	45,167	44,742
	PG&E ENERGY RECOVERY FND DTD 11/12/21 2.280% 01/15/2036	10,000	7,998	8,092
	PG&E RECOVERY FND LLC DTD 11/30/2022 5.045% 07/15/2034	80,653	82,440	82,298
	PG&E WILDFIRE RECOVERY DTD 05/10/2022 3.594% 06/01/2030	14,075	13,495	13,858
	PG&E WILDFIRE RECOVERY DTD 05/10/2022 4.263% 06/01/2038	265,000	247,372	251,538
	PG&E WILDFIRE RECOVERY LLC DTD 07/20/2022 4.022% 06/01/2033	14,890	14,196	14,764
	SCE RECOVERY FUNDING LLC DTD 02/24/21 0.861% 11/15/2031	70,571	61,932	63,309
	SCE RECOVERY FUNDING LLC DTD 02/24/2021 1.942% 05/15/2040	10,000	7,526	7,603
	UNITED AIR 2014-2 A PTT DTD 08/11/14 3.750% 09/03/2026	188,862	181,681	185,601
	US AIRWAYS 2013-1A PTT DTD 04/24/13 3.950% 05/15/2027	122,146	116,524	121,579
	TOTAL CORPORATE BONDS - FACTORED		\$ 1,082,652	\$ 1,101,767
	TOTAL CORPORATE BONDS		\$ 74,343,246	\$ 77,086,542

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SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
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PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
FOREIGN BONDS				
	AS MILEAGE PLAN IP LTD DTD 10/15/2024 5.021% 10/20/2029 CALLABLE	40,000	\$ 38,077	\$ 38,794
	BANK OF MONTREAL MEDIUM TERM NOTE CONVERTIBLE DTD 09/10/2024 VAR CPN 09/10/2030	145,000	145,000	145,223
	BANK OF NOVA SCOTIA CONVERTIBLE DTD 06/12/2023 5.250% 06/12/2028	135,000	129,051	138,800
	BANK OF NOVA SCOTIA CONVERTIBLE DTD 12/07/2023 5.350% 12/07/2026	130,000	129,830	131,894
	BARCLAYS PLC DTD 09/13/2023 VAR CPN 09/13/2029 CALLABLE	195,000	191,172	205,280
	BAT INTL FINANCE PLC DTD 08/02/2023 5.931% 02/02/2029 CALLABLE	300,000	292,674	313,860
	BROOKFIELD FINANCE INC DTD 12/04/2023 6.350% 01/05/2034	95,000	95,000	100,225
	CANADIAN IMPERIAL BANK CONVERTIBLE DTD 04/28/2023 5.001% 04/28/2028 CALLABLE	135,000	128,288	137,661
	CANADIAN NATL RESOURCES DTD 12/06/2024 5.000% 12/15/2029 CALLABLE	90,000	90,078	89,706
	CREDIT SUISSE NEW YORK DTD 08/23/2022 5.000% 07/09/2027	170,000	167,688	172,587
	ENBRIDGE INC DTD 11/09/2023 6.200% 11/15/2030 CALLABLE	225,000	225,048	238,460
	GGAM FINANCE LTD DTD 11/28/2023 8.000% 02/15/2027 CALLABLE	1,000,000	1,007,757	1,026,680
	HSBC HOLDINGS PLC CONVERTIBLE DTD 05/17/2024 VAR CPN 05/17/2032 CALLABLE	105,000	109,451	108,636
	MACQUARIE AIRFINANCE HLD DTD 04/18/2023 8.375% 05/01/2028 CALLABLE	1,230,000	1,241,719	1,281,512
	MACQUARIE AIRFINANCE HLDGS LTD DTD 03/26/2024 6.400% 03/26/2029 CALLABLE	35,000	35,700	35,923
	MACQUARIE AIRFINANCE HLDGS LTD DTD 03/26/2024 6.500% 03/26/2031 CALLABLE	35,000	37,115	35,952
	PFIZER INVT ENTERPRISES DTD 05/19/2023 4.450% 05/19/2026 CALLABLE	235,000	229,292	235,317
	ROYAL BANK OF CANADA MEDIUM TERM NOTE CONVERTIBLE DTD 01/19/2024 4.950% 02/01/2029	80,000	79,928	81,653
	ROYAL BANK OF CANADA MEDIUM TERM NOTE DTD 07/23/2024 VAR CPN 07/23/2027 CALLABLE	90,000	90,000	90,741
	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030 CALLABLE	120,000	120,000	119,776
	SMITH & NEPHEW PLC DTD 03/20/2024 5.400% 03/20/2034 CALLABLE	125,000	124,209	124,746
	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 09/15/2022 4.693% 09/15/2027	135,000	133,063	136,218
	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 07/17/2023 5.532% 07/17/2026	135,000	134,436	136,825
	WESTPAC BANKING CORP DTD 11/18/2022 5.457% 11/18/2027		117,192	118,849
	TOTAL FOREIGN BONDS		\$ 5,091,766	\$ 5,245,318
CORPORATE BACKED OBLIGATIONS				
	AMERICREDIT AUTOMOBILE RECEIVA SER 2021-2 CL C *0 DAY DELAY* DTD 06/16/21 1.010% 01/19/2027	112,171	\$ 105,765	\$ 110,706
	CLI FUNDING LLC SER 2022-1A CL A1 *0 DAY DELAY* 2.720 01/18/2047	47,545	41,840	43,084
	EXETER AUTOMOBILE RECEIVABLES SER 2021-3A CL D *0 DAY DELAY* DTD 08/25/21 1.550% 06/15/2027	163,305	153,946	159,963
	FIRSTKEY HOMES TRUST ASSET BCKD SEC SER 2022-SFRA CL A DTD 03/23/2022 3.100% 03/17/2039	29,371	27,886	28,610
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2023-1 CL A3 DTD 01/18/2023 4.660% 02/16/2028	263,670	259,488	263,826
	HARLEY-DAVIDSON MOTORCYCLE TRU ASSET BCKD SEC SER 2023-A CL A3 DTD 02/23/2023 5.050% 12/15/2027	169,563	167,470	169,967
	MASTER CREDIT CARD TRUST ASSET BCKD SEC SER 2023-1A CL A DTD 01/27/2023 4.700% 06/21/2027	170,000	168,858	170,129
	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2022-B CL A3 DTD 11/09/2022 5.610% 07/10/2028	95,157	94,818	95,303
	MVW OWNER TRUST SER 2021-2A CL B *0 DAY DELAY* 1.830% 05/20/2039	30,806	27,513	28,919
	NAVIENT STUDENT LOAN TRUST ASSET BCKD SEC SER 2023-A CL A DTD 04/27/2023 5.510% 09/15/2071 CALLABLE	88,052	86,071	90,019
	NAVIENT STUDENT LOAN TRUST SER 2019-BA CL A2A *0 DAY DELAY* 3.760% 12/15/2059	58,091	54,751	56,999
	NAVIENT STUDENT LOAN TRUST SER 2020-EA CL A *0 DAY DELAY* 1.690 05/15/2069	14,987	13,863	14,073
	NAVIENT STUDENT LOAN TRUST SER 2021-A CL A *0 DAY DELAY* 0.840% 05/15/2069	84,321	71,772	77,021
	NAVIENT STUDENT LOAN TRUST SER 2021-FA CL A *0 DAY DELAY* 1.110% 02/18/2070	75,578	63,600	67,278
	NAVIENT STUDENT LOAN TRUST SER 2021-GA CL A *0 DAY DELAY* 1.580% 04/15/2070	150,380	129,397	135,185
	NAVIENT STUDENT LOAN TRUST SER 2021-BA CL A *0 DAY DELAY* 0.940 07/15/2069	43,455	37,885	39,693
	NEW RESIDENTIAL MORTGAGE LOAN SER 2017-3A CL A1 *24 DAY DELAY* 04/25/2057	181,901	167,050	176,193
	OSCAR US FUNDING TRUST SER 2021-2A CL A4 *0 DAY DELAY* 1.270% 09/11/2028	135,359	124,985	132,566
	SANTANDER DRIVE AUTO RECEIVABL SER 2021-4 CL D *0 DAY DELAY* DTD 10/27/21 1.970% 10/15/2027	192,383	178,949	190,082

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YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
CORPORATE BACKED OBLIGATIONS (CONTINUED)				
	SMB PRIVATE EDUCATION LOAN TRU SER 2017-B CL A2A *0 DAY DELAY* 2.820% 10/15/2035	8,622	\$ 8,277	\$ 8,511
	SOCIAL PROFESSIONAL LOAN PROGR SER 2020-A CL A2FX *0 DAY DELAY* 2.540% 05/15/2046	76,032	69,379	73,242
	SOUNDVIEW HOME EQUITY LOAN TRU SER 2005-OPT3 CL M1 *0 DAY DELAY* DTD 09/30/05 11/25/2035	48,293	47,327	47,942
	STACK INFRASTRUCTURE ISSUER LL SER 2021-1A CL A2 *0 DAY DELAY* 1.877% 03/26/2046	125,000	112,754	121,228
	TACO BELL FUNDING, LLC SER 2021-1A CL A2II *0 DAY DELAY* 2.294% 08/25/2051	112,988	91,997	102,552
	VANTAGE DATA CENTERS LLC SER 2021-1A CL A2 *0 DAY DELAY* 2.165 10/15/2046	90,000	85,103	86,171
	WENDYS FUNDING LLC SER 2021-1A CL A2I *0 DAY DELAY* 2.370 06/15/2051	76,956	66,324	70,001
	TOTAL CORPORATE BACKED OBLIGATIONS		\$ 2,457,070	\$ 2,559,261
MORTGAGE BACKED OBLIGATIONS				
	ACCREDITED MORTGAGE LOAN TRUST ASSET BCKD SEC SER 2004-3 CL 2A5 DTD 08/26/2004 VAR CPN 10/25/2034 CALLABLE	69,267	\$ 68,402	\$ 65,192
	ALLY AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 03/13/2024 5.080% 12/15/2028 CALLABLE	220,000	219,968	221,408
	AVIS BUDGET RENTAL CAR FUNDING ASSET BCKD SEC SER 2023-2A CL A DTD 01/17/2023 5.200% 10/20/2027	280,000	279,636	281,820
	BANK CMO SER 2017-BNK6 CL A4 DTD 07/01/2017 3.254% 07/15/2060 CALLABLE	163,856	153,391	159,530
	BANK CMO SER 2019-BN24 CL AS DTD 12/01/2019 VAR CPN 11/15/2062 CALLABLE	45,000	40,968	41,358
	BANK SER 2019-BN17 CL A4 *14 DAY DELAY* DTD 04/01/19 3.714% 04/15/2052	405,000	362,222	392,486
	BANK SER 2021-BN33 CL A3 *14 DAY DELAY* DTD 05/01/21 2.021% 05/15/2064	260,000	219,045	234,424
	BANK CMO SER 2023-BNK46 CL A4 DTD 08/01/2023 5.745% 08/15/2056 CALLABLE	105,000	109,204	109,491
	BANK CMO SER 2017-BNK7 CL ASB DTD 09/01/2017 3.265% 09/15/2060	74,419	71,948	73,409
	BANK5 CMO SER 2024-5YR5 CL A3 DTD 02/01/2024 5.702% 02/15/2029	86,227	88,812	89,165
	BANK CMO SER 2025-5YR13 CL A3 DTD 02/01/2025 VAR CPN 01/15/2058 CALLABLE	190,000	195,695	197,995
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2023-C19 CL A5 DTD 04/01/2023 5.451% 04/15/2056 CALLABLE	120,000	121,995	123,671
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2023-C21 CL A5 DTD 10/01/2023 VAR CPN 09/15/2056 CALLABLE	60,000	62,189	64,021
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-C26 CL A5 DTD 05/01/2024 VAR CPN 05/15/2057 CALLABLE	140,000	144,192	147,815
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-5C29 CL AS DTD 09/01/2024 5.627% 09/15/2057 CALLABLE	50,000	50,434	50,881
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2025-5C33 CL A4 DTD 03/01/2025 5.839% 03/15/2058 CALLABLE	60,000	61,799	62,762
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2019-C4 CL ASB DTD 08/01/2019 2.832% 08/15/2052 CALLABLE	176,968	164,027	172,094
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-C24 CL A5 DTD 02/01/2024 5.419% 02/15/2057 CALLABLE	145,000	149,341	148,999
	BARCLAYS COMMERCIAL MORTGAGE CMO SER 2024-5C31 CL A3 DTD 12/01/2024 5.609% 12/15/2057 CALLABLE	45,000	46,348	46,629
	BAYVIEW FINANCIAL ACQUISITION ASSET BCKD SEC SER 2006-A CL M4 DTD 02/08/2006 VAR CPN 02/28/2041 CALLABLE	267	267	267
	BENCHMARK MORTGAGE TRUST SER 2021-B29 CL A5 *14 DAY DELAY* DTD 09/01/21 2.388% 09/15/2054	90,000	72,127	78,125
	BENCHMARK MORTGAGE TRUST CMO SER 2025-V5 CL A3 DTD 01/01/2024 5.805% 01/10/2057 CALLABLE	280,000	288,399	290,777
	BX TRUST SER 2019-OC11 CL A *8 DAY DELAY* 3.202% 12/09/2041	80,000	72,777	74,222
	BX TRUST SER 2019-OC11 CL C *8 DAY DELAY* 3.856% 12/09/2041	20,000	18,403	18,702
	BX TRUST SER 2021-ARIA CL A *0 DAY DELAY* 10/15/2036	310,000	306,706	307,675
	CANTOR COMMERCIAL REAL ESTATE SER 2019-CF3 CL ASB *14 DAY DELAY* DTD 12/01/19 2.943% 01/15/2053	51,468	47,985	49,686
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 01/24/2024 4.920% 10/16/2028 CALLABLE	125,000	124,972	125,800
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-2 CL A3 DTD 04/24/2024 5.640% 01/16/2029 CALLABLE	70,000	69,998	71,132
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2024-3 CL A3 DTD 07/30/2024 4.890% 07/16/2029	220,000	219,990	222,352
	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A3 DTD 05/02/2025 4.480% 03/15/2030 CALLABLE	70,000	69,990	70,000
	CCG RECEIVABLES TRUST ASSET BCKD SEC SER 2023-2 CL A2 DTD 11/14/2023 6.280% 04/14/2032 CALLABLE	165,918	165,915	168,258
	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1A CL A3 DTD 03/27/2024 5.130% 05/25/2029 NON CALLABLE	145,000	144,990	146,434
	CHESAPEAKE FUNDING II LLC ASSET BCKD SEC SER 2024-1A CL A1 DTD 04/17/2024 5.520% 05/15/2036 NON CALLABLE	78,596	78,596	79,336
	CITIGROUP COMMERCIAL MORTGAGE SER 2019-C7 CL A3 *14 DAY DELAY* DTD 12/01/19 2.860% 12/15/2072	235,590	203,636	220,484
	COLT FUNDING LLC CMO SER 2023-4 CL A1 DTD 10/01/2023 VAR CPN 10/25/2068 CALLABLE	100,273	102,686	101,722
	COMM MORTGAGE TRUST SER 2015-PC1 CL A5 *9 DAY DELAY* DTD 07/01/15 3.902% 07/10/2050	3,924	3,816	3,919

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN: 88-0231734

PLAN: 501

YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
	MORTGAGE BACKED OBLIGATIONS (CONTINUED)			
	COMM MORTGAGE TRUST SER 2019-GC44 CL A5 *14 DAY DELAY* DTD 12/01/19 2.950% 08/15/2057	105,000	\$ 93,245	\$ 97,213
	COUNTRYWIDE ALTERNATIVE LOAN TRUST CMO SER 2003-22CB CL 3A1 DTD 10/01/2003 6.000% 12/25/2033 CALLABLE	94,438	94,733	98,192
	COUNTRYWIDE HOME LOANS CMO SER 2003-56 CL 3A7B DTD 10/01/2003 VAR CPN 12/25/2033 CALLABLE	94,925	92,612	94,312
	CREDIT-BASED ASSET SERVICING ASSET BCKD SEC SER 2004-CB4 CL A5 DTD 06/01/2004 VAR CPN 05/25/2035 CALLABLE	217,813	194,738	200,911
	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A DTD 08/01/2023 6.314% 09/10/2028	220,000	231,504	227,526
	DEUTSCHE MORTGAGE SECURITIES CMO SER 2004-5 CL A4B DTD 08/01/2004 VAR CPN 07/25/2034 CALLABLE	177,917	168,409	176,054
	DRIVE AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2024-1 CL A3 DTD 02/21/2024 5.350% 02/15/2028 CALLABLE	162,435	162,420	162,630
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-2 CL A2 DTD 04/30/2024 5.740% 12/20/2026	107,488	107,481	108,021
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A2 DTD 05/06/2025 4.510% 02/22/2028	155,000	154,982	155,000
	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A3 DTD 05/06/2025 4.410% 06/20/2029	235,000	234,986	235,000
	EXETER AUTOMOBILE RECEIVABLES ASSET BCKD SEC SER 2021-4A CL D DTD 11/17/2021 1.960% 01/17/2028 CALLABLE	196,700	186,717	193,832
	EXETER AUTOMOBILE RECEIVABLES ASSET BCKD SEC SER 2023-5A CL B DTD 11/15/2023 6.580% 04/17/2028	185,000	184,969	186,323
	EXTENDED STAY AMERICA TRUST SER 2021-ESH CL A *0 DAY DELAY* 07/15/2038	133,220	132,845	133,053
	FANNIEMAE-ACES SER 2019-M1 CL A2 *24 DAY DELAY* DTD 01/01/19 09/25/2028	58,191	56,679	57,345
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2019-K089 CL AM DTD 03/01/2019 VAR CPN 01/25/2029	80,000	75,550	78,546
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-K141 CL A1 DTD 04/01/2022 2.550% 05/25/2031	54,325	50,819	50,993
	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2022-K150 CL A2 DTD 10/01/2022 VAR CPN 09/25/2032	65,000	59,391	62,083
	FEDERAL NATIONAL MORTGAGE ASSN CMO SER 2019-M4 CL A2 DTD 03/01/2019 3.610% 02/25/2031 NON CALLABLE	61,696	57,132	59,666
	FHLMC MULTIFAMILY STRUCTURED P SER K119 CL A2 *24 DAY DELAY* DTD 11/01/20 1.566% 09/25/2030	75,000	58,151	65,568
	FIRST HELP FINANCIAL LLC ASSET BCKD SEC SER 2024-3A CL A2 DTD 10/24/2024 4.940% 11/15/2030 CALLABLE	62,680	62,670	62,830
	FIRST HELP FINANCIAL LLC ASSET BCKD SEC SER 2024-1A CL A2 DTD 02/21/2024 5.690% 02/15/2030 CALLABLE	166,934	167,004	168,301
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-C CL A3 DTD 11/21/2023 5.530% 09/15/2028 CALLABLE	260,000	259,944	263,518
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-D CL A3 DTD 11/22/2024 4.610% 08/15/2029 CALLABLE	55,000	54,998	55,541
	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-D CL B DTD 11/22/2024 4.880% 09/15/2030 CALLABLE	55,000	54,998	55,773
	GLS AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2021-3A CL D DTD 09/20/2021 1.480% 07/15/2027 CALLABLE	132,649	124,628	130,552
	GM FINANCIAL AUTOMOBILE LEASING ASSET BCKD SEC SER 2023-1 CL C DTD 02/16/2023 5.760% 01/20/2027 CALLABLE	75,000	74,997	75,177
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2024-2 CL A3 DTD 04/10/2024 5.100% 03/16/2029 CALLABLE	180,000	179,965	181,872
	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2022-1 CL C DTD 01/19/2022 1.940% 04/17/2028 CALLABLE	150,000	144,674	146,769
	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A DTD 05/15/2024 VAR CPN 05/15/2041	85,000	84,859	84,974
	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-2 CL A3 DTD 05/30/2023 4.930% 11/15/2027 CALLABLE	155,000	155,151	155,521
	INVITATION HOMES TRUST INVITATION HOMES TRUSTASSET BCKD SEC SER 2024-SFR1 CL C DTD 09/05/2024 4.250% 09/17/2029	100,000	94,308	95,649
	JERSEY MIKES FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A2 DTD 12/18/2024 5.636% 02/15/2055	70,000	69,795	70,062
	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3 DTD 06/28/2023 5.180% 03/15/2028 CALLABLE	126,335	127,124	127,134
	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 03/19/2024 4.960% 11/15/2028 CALLABLE	90,000	89,995	90,984
	JP MORGAN CHASE COMMERCIAL MOR SER 2016-JP2 CL ASB *14 DAY DELAY* DTD 07/01/16 2.713% 08/15/2049	70,410	68,447	69,881
	JP MORGAN MORTGAGE ACQUISITION ASSET BCKD SEC SER 2007-CH1 CL AF5 DTD 02/01/2007 VAR CPN 11/25/2036 CALLABLE	133,756	130,956	132,277
	JP MORGAN MORTGAGE TRUST ASSET BCKD SEC SER 2023-HE1 CL A1 DTD 06/30/2023 VAR CPN 11/25/2053 CALLABLE	98,277	99,014	98,897
	JPMBB COMMERCIAL MORTGAGE SEC SER 2015-C31 CL A3 *14 DAY DELAY* DTD 08/01/15 3.801% 08/15/2048	64,724	61,576	64,267
	MERCEDES-BENZ AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 05/23/2024 5.320% 01/18/2028 CALLABLE	120,000	119,986	121,356
	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2025-1 CL A3 DTD 01/23/2025 4.780% 12/17/2029 CALLABLE	320,000	319,932	324,538
	MID-STATE TRUST ASSET BCKD SEC SER 2003-11 CL M1 DTD 06/15/2003 5.598% 07/15/2038 CALLABLE	208,048	206,687	208,358
	MILL CITY MORTGAGE TRUST CMO SER 2017-2 CL M2 DTD 06/01/2017 VAR CPN 07/25/2059 CALLABLE	205,000	191,195	198,598
	MILL CITY MORTGAGE TRUST CMO SER 2018-4 CL M1 DTD 11/01/2018 VAR CPN 04/25/2066 CALLABLE	119,860	111,695	114,137
	MORGAN STANLEY BAML TRUST SER 2015-C26 CL A4 *14 DAY DELAY* DTD 11/01/15 3.252 10/15/2048	48,248	47,366	48,125
	MORGAN STANLEY BAML TRUST SER 2016-C29 CL A4 *14 DAY DELAY* DTD 05/01/16 3.325% 05/15/2049	50,000	47,684	49,158
	NEW CENTURY HOME EQUITY LOAN ASSET BCKD SEC SER 2004-2 CL A4 DTD 06/29/2004 VAR CPN 08/25/2034 CALLABLE	186,110	179,131	187,087
	NEW RESIDENTIAL MORTGAGE LOAN SER 2019-6A CL A1B *24 DAY DELAY* 144A PRIV PLCMT 09/25/2059	185,448	166,323	176,144
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2015-2A CL B2 DTD 11/01/2015 VAR CPN 08/25/2055 CALLABLE	143,578	140,617	142,382

**TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

EIN: 88-0231734

PLAN: 501

YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
MORTGAGE BACKED OBLIGATIONS (CONTINUED)				
	NEW RESIDENTIAL MORTGAGE LOAN SER 2016-2A CL A1 *24 DAY DELAY* 11/26/2035	190,365	\$ 173,054	\$ 184,174
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2017-1A CL A1 DTD 02/01/2017 VAR CPN 02/25/2057 CALLABLE	119,886	112,843	116,476
	NEW RESIDENTIAL MORTGAGE LOAN SER 2018-5A CL A1 *24 DAY DELAY* 12/25/2057	57,062	55,377	56,870
	NEW RESIDENTIAL MORTGAGE LOAN CMO SER 2017-6A CL B3 DTD 09/01/2017 VAR CPN 08/27/2057 CALLABLE	160,211	148,496	158,712
	NISSAN AUTO LEASE TRUST ASSET BCKD SEC SER 2025-A CL A3 DTD 01/22/2025 4.750% 03/15/2028 CALLABLE	515,000	514,992	520,341
	OCTANE RECEIVABLES TRUST ASSET BCKD SEC SER 2024-2A CL A2 DTD 06/26/2024 5.800% 07/20/2032 CALLABLE	135,215	135,209	136,661
	PFS FINANCING CORP ASSET BCKD SEC SER 2023-B CL A DTD 05/24/2023 5.270% 05/15/2028	105,000	105,213	105,772
	PFS FINANCING CORP ASSET BCKD SEC SER 2023-C CL A DTD 08/17/2023 5.520% 10/16/2028	100,000	98,973	101,514
	PFS FINANCING CORP ASSET BCKD SEC SER 2025-B CL A DTD 02/14/2025 4.940% 02/15/2030	120,000	119,998	121,392
	PROGRESS RESIDENTIAL TRUST ASSET BCKD SEC SER 2022-SFR7 CL A DTD 09/29/2022 4.750% 10/27/2039	14,740	14,703	14,844
	RETAINED VANTAGE DATA CENTERS ASSET BCKD SEC SER 2023-1A CL A2A DTD 09/27/2023 5.000% 09/15/2048	55,000	54,123	54,577
	SANTANDER DRIVE AUTO RECEIVABLE ASSET BCKD SEC SER 2023-6 CL A3 DTD 11/21/2023 5.930% 07/17/2028 CALLABLE	415,000	415,547	417,137
	SANTANDER DRIVE AUTO RECEIVABLES ASSET BCKD SEC SER 2021-3 CL D DTD 07/21/2021 1.330% 09/15/2027 CALLABLE	59,451	57,230	58,966
	SANTANDER DRIVE AUTO RECEIVABLES ASSET BCKD SEC SER 2024-4 CL B DTD 08/21/2024 4.930% 09/17/2029 CALLABLE	115,000	114,997	116,125
	SBNA AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 01/30/2024 5.390% 11/20/2026	130,000	129,998	130,285
	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3 DTD 05/22/2024 5.330% 11/20/2029 CALLABLE	65,000	64,988	65,792
	SLG OFFICE TRUST SER 2021-OVA CL A *14 DAY DELAY* 2.585 07/15/2041	205,000	170,175	178,996
	STAR 2022-SFR3 TRUST ASSET BCKD SEC SER 2022-SFR3 CL B DTD 04/14/2022 VAR CPN 05/17/2039	35,000	34,923	35,219
	STAR 2022-SFR3 TRUST ASSET BCKD SEC SER 2022-SFR3 CL C DTD 04/14/2022 VAR CPN 05/17/2039	65,000	64,513	65,255
	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2023-A1 CL A DTD 08/09/2023 5.540% 07/15/2029	145,000	145,878	147,010
	TOWD POINT MORTGAGE TRUST CMO SER 2021-SJ2 CL A1A DTD 12/01/2021 VAR CPN 12/25/2061 CALLABLE	52,980	49,620	51,157
	TOWD POINT MORTGAGE TRUST CMO SER CES1 CL A1A DTD 07/01/2023 VAR CPN 07/25/2063 CALLABLE	98,051	97,737	98,934
	TOWD POINT MORTGAGE TRUST ASSET BCKD SEC SER 2023-CES2 CL A1A DTD 10/01/2023 VAR CPN 10/25/2063 CALLABLE	151,729	152,203	154,422
	TOYOTA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-D CL A3 DTD 11/14/2023 5.540% 08/15/2028 CALLABLE	195,000	194,979	197,732
	TRICON AMERICAN HOMES ASSET BCKD SEC SER 2020-SFR1 CL B DTD 07/21/2020 2.049% 07/17/2038	105,000	100,472	101,564
	TRICON AMERICAN HOMES ASSET BCKD SEC SER 2020-SFR2 CL B DTD 11/10/2020 1.832% 11/17/2039	40,000	37,138	37,525
	TRICON RESIDENTIAL ASSET BCKD SEC SER 2024-SFR4 CL C DTD 11/12/2024 4.800% 11/17/2029	200,000	194,063	195,708
	TRICON RESIDENTIAL ASSET BCKD SEC SER 2024-SFR2 CL C DTD 06/05/2024 5.900% 06/17/2028	100,000	98,780	100,874
	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A DTD 09/18/2024 4.170% 08/20/2030 CALLABLE	615,000	614,840	615,018
	VOLKSWAGEN AUTO LEASE TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 03/27/2024 5.210% 06/21/2027 NON CALLABLE	240,000	239,980	242,278
	WASHINGTON MUTUAL PASS-THROUGH CMO SER 2004-CB1 CL 4A DTD 05/01/2004 6.000% 06/25/2034 CALLABLE	163,513	160,550	166,275
	WELLS FARGO COMMERCIAL MORTGAGE SER 2016-C33 CL A4 *14 DAY DELAY* DTD 03/01/16 3.426 03/15/2059	65,000	62,698	64,091
	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C41 CL ASB DTD 11/01/2017 3.390% 11/15/2050 CALLABLE	29,636	29,130	29,268
	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2024-5C2 CL A3 DTD 11/01/2024 VAR CPN 11/15/2057 CALLABLE	145,000	149,349	151,938
	WELLS FARGO MORTGAGE BACKED CMO SER 2016-C36 CL A3 DTD 11/01/2016 2.807% 11/15/2059 CALLABLE	53,668	51,111	52,481
	WESTLAKE AUTOMOBILE RECEIVABLE ASSET BCKD SEC SER 2023-1A CL B DTD 01/20/2023 5.410% 01/18/2028 CALLABLE	270,000	267,680	270,400
	WESTLAKE AUTOMOBILE RECEIVABLE ASSET BCKD SEC SER 2024-3A CL C DTD 10/17/2024 4.920% 11/15/2029 CALLABLE	70,000	69,992	70,250
	TOTAL MORTGAGE BACKED OBLIGATIONS		\$ 15,935,501	\$ 16,240,197
MUNICIPAL BONDS				
GENERAL OBLIGATION				
	CALIFORNIA ST BUILD AMERICA BONDS-TXB-VAR PU DTD 04/28/09 7.550% 04/01/2039	55,000	\$ 66,836	\$ 66,414
	CALIFORNIA ST BUILD AMERICA BONDS DTD 10/15/09 7.300% 10/01/2039	110,000	127,773	127,486
	CHICAGO ILL TRANSIT AUTH SALES BUILD AMERICA BONDS-SER B DTD 04/06/10 6.200 12/01/2040	5,000	5,170	5,171
	COOK CNTY ILL BUILD AMERICA BONDS-TAXABLE-SE DTD 06/23/10 6.229 11/15/2034	40,000	42,473	42,302
	DALLAS TEX INDPT SCH DIST BUILD AMERICA BONDS-TAXABLE-SCH BLD-C DIRECT PMT TO ISSUER DTD 11/15/10 6.450% 02/15/2035	80,000	80,000	80,586
	ILLINOIS ST TXBL DTD 06/12/03 5.100 06/01/2033	23,529	23,496	23,521

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PLAN: 501

YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
GENERAL OBLIGATION (CONTINUED)				
	NEW YORK NY BUILD AMERICA BONDS DTD 03/30/10 5.968 03/01/2036	80,000	\$ 83,780	\$ 84,093
	NEW YORK NY TAXABLE-BUILD AMERICA BONDS-F-1 DTD 12/21/10 6.271% 12/01/2037	95,000	99,985	102,503
	NEW YORK ST URBAN DEV CORP REV BUILD AMERICA BONDS DTD 12/01/09 5.770 03/15/2039	45,000	46,086	46,095
	TOTAL GENERAL OBLIGATION		<u>\$ 575,597</u>	<u>\$ 578,169</u>
TRANSPORTATION REVENUE				
	ILLINOIS ST TOLL HWY AUTH TOLL BUILD AMERICA BONDS-DIRECT PAY DTD 05/21/09 6.184 01/01/2034		\$ 103,100	\$ 101,041
UTILITY REVENUE				
	CHICAGO ILL MET WTR RECLAMATION BUILD AMERICA BONDS-TXBL-DIREC DTD 08/26/09 5.720 12/01/2038		\$ 277,380	\$ 268,401
	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE DTD 12/16/2022 5.197% 09/01/2039		22,344	23,160
	LOUISIANA STATE LOCAL GOVT ENVRNMNTL POWER REVENUE DTD 05/19/2022 4.475% 08/01/2039		28,073	28,606
	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE DTD 08/25/2022 3.877% 05/01/2037		15,165	15,391
	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE DTD 09/07/2022 4.135% 12/01/2033		31,945	32,746
	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE DTD 03/23/2023 5.102% 04/01/2035		187,722	189,218
	TOTAL UTILITY REVENUE		<u>\$ 562,628</u>	<u>\$ 557,521</u>
OTHER REVENUE				
	FLORIDA ST BRD OF ADMIN FIN CO TXBL-SER A DTD 09/16/20 2.154% 07/01/2030	160,000	\$ 135,840	\$ 142,526
	FLORIDA STATE REVENUE BONDS DTD 05/01/2024 5.526% 07/01/2034 CALLABLE	50,000	50,311	51,049
	JOBSONHO BEVERAGE SYS OHIO REVENUE BONDS DTD 02/01/2023 4.433% 01/01/2033	35,000	34,522	34,991
	LOS ANGELES CALIF DEPT WTR & P TAXABLE-SER C DTD 08/25/10 5.516 07/01/2027	135,000	135,237	136,586
	LOUISIANA LOC GOVT ENVRNMNTL REVENUE BONDS DTD 03/29/2023 5.198% 12/01/2039	110,000	110,229	111,137
	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS DTD 08/30/2022 4.110% 07/15/2031	1,653	1,619	1,641
	NEW YORK ST DORM AUTH ST PERS BUILD AMERICA BONDS DTD 06/03/10 5.500% 03/15/2030	65,355	65,636	66,664
	NEW YORK ST URBAN DEV CORP REV TXBL-ST PERS INCOME TAX-GEN PU DTD 01/16/19 3.900% 03/15/2033	25,000	22,590	24,757
	NEW YORK STATE URBAN DEV CORP REV REVENUE BONDS DTD 01/16/2019 3.900% 03/15/2033 CALLABLE		132,881	139,354
	PORT OF MORROW OR TRANSMISSION TXBL-BONNEVILLE CORPORATION PR DTD 06/25/20 2.543 09/01/2040	145,000	25,909	25,264
	RIVERSIDE CNTY CA PENSN OBLG TXBL DTD 05/06/20 3.818 02/15/2038	35,000	9,005	9,142
	TEXAS ST BUILD AMERICA BONDS-SER A DTD 09/29/10 4.631 04/01/2033	10,000	39,591	40,074
	TEXAS ST TRANSN COMMN DTD 08/05/10 5.178% 04/01/2030	40,000	99,993	102,302
	TOTAL OTHER REVENUE		<u>\$ 863,362</u>	<u>\$ 885,487</u>
	TOTAL MUNICIPAL BONDS		<u>\$ 2,104,688</u>	<u>\$ 2,122,218</u>
OTHER FIXED INCOME SECURITIES				
PRIVATE PLACEMENT				
	ALBERTSONS COS/SAFEWAY 4.625% 01/15/2027	190,000	\$ 186,450	\$ 187,851
	ALBERTSONS COS/SAFEWAY 3.250% 03/15/2026	1,715,000	1,583,813	1,683,084
	BRINK'S CO/THE 4.625% 10/15/2027	255,000	247,667	251,007
	CLEARWAY ENERGY OP LLC 4.750% 03/15/2028	280,000	274,388	273,644
	FORTRESS TRANS & INFRAST 5.500% 05/01/2028	2,000,000	1,874,521	1,964,120
	HAT HOLDINGS I LLC/HAT 3.375% 06/15/2026	1,240,000	1,150,428	1,202,924
	HERC HOLDINGS INC 5.500% 07/15/2027	835,000	830,838	825,640
	HESS MIDSTREAM PARTNERS 5.125% 06/15/2028	1,035,000	1,018,769	1,013,255
	HILTON DOMESTIC OPERATIONS 5.750% 05/01/2028	600,000	597,750	600,414

TEAMSTERS LOCAL 631 SECURITY PLAN FOR SOUTHERN NEVADA
SCHEDULE H, PART IV LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
PRIVATE PLACEMENT (CONTINUED)				
	INTERNATIONAL GAME TECH 6.250% 01/15/2027	1,845,000	\$ 1,838,891	\$ 1,853,598
	JAZZ SECURITIES DAC 4.375% 01/15/2029	1,245,000	1,160,119	1,181,530
	PARK INTERMED HOLDINGS 5.875% 10/01/2028	895,000	880,750	873,395
	PARK INTERMED HOLDINGS 4.875% 05/15/2029	1,140,000	1,074,061	1,067,234
	PRIME SECSRVC BRW/FINANC 5.750% 04/15/2026	1,171,000	1,134,489	1,169,829
	PRIME SECSRVC BRW/FINANC 3.375% 08/31/2027	165,000	156,283	157,375
	SIRIUS XM RADIO INC 3.125% 09/01/2026	1,870,000	1,672,341	1,819,678
	SS&C TECHNOLOGIES INC 5.500% 09/30/2027	1,945,000	1,939,894	1,935,411
	STARWOOD PROPERTY TRUST 3.625% 07/15/2026	1,030,000	902,362	1,005,435
	STARWOOD PROPERTY TRUST 4.375% 01/15/2027	850,000	829,494	833,816
	TALLGRASS NRG PRTNR/FIN 5.500% 01/15/2028	910,000	869,563	884,738
	TALLGRASS NRG PRTNR/FIN 6.000% 03/01/2027	195,000	190,656	192,486
	VICI PROPERTIES / NOTE 4.250% 12/01/2026	1,570,000	1,446,017	1,553,672
	VISTRA OPERATIONS CO LLC 5.500% 09/01/2026	1,750,000	1,692,427	1,745,170
	WYNDHAM DESTINATIONS INC 6.625% 07/31/2026	955,000	928,848	961,685
	TOTAL PRIVATE PLACEMENT		<u>\$ 24,480,817</u>	<u>\$ 25,236,990</u>
PRIVATE PLACEMENT - FACTORED				
	AIR CANADA 2015-2AA PTT 3.750% 12/15/2027	29,506	\$ 28,141	\$ 28,595
	AIR CANADA 2020-2A PTT 5.250% 04/01/2029	40,123	39,872	40,072
	AMERICAN AIRLINES/AADVANTAGE 5.500% 04/20/2026	885,000	863,951	879,106
	AMERICAN AIRLINES/AADVANTAGE 5.750% 04/20/2029	830,000	819,854	805,017
	TOTAL OTHER FIXED INCOME SECURITIES		<u>\$ 1,751,818</u>	<u>\$ 1,752,790</u>
TOTAL BONDS & NOTES			<u>\$ 164,048,758</u>	<u>\$ 169,950,660</u>
COMMON STOCKS				
AMERICAN DEPOSITORY RECEIPTS				
	COCA-COLA EUROPACIFIC PARTNERS PLC	1,070	\$ 66,394	\$ 97,092
	JAZZ PHARMACEUTICALS PLC	580	79,349	67,837
	MEDTRONIC, PLC	1,785	149,288	151,297
	ROYAL DUTCH SHELL PLC ADR	2,370	161,116	152,818
	TOTAL AMERICAN DEPOSITORY RECEIPTS		<u>\$ 456,147</u>	<u>\$ 469,043</u>
MATERIALS				
	MOSAIC CO/THE	4,635	\$ 121,102	\$ 140,904
	NEWMONT CORPORATION	1,760	67,733	92,717
	NUCOR CORP	600	76,337	71,622
	TOTAL MATERIALS		<u>\$ 265,172</u>	<u>\$ 305,243</u>

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EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
	INDUSTRIALS			
	CATERPILLAR INC	455	\$ 120,627	\$ 140,718
	CUMMINS INC	615	180,200	180,712
	DELTA AIR LINES INC	2,480	84,929	103,242
	EMERSON ELECTRIC CO	1,225	110,990	128,760
	RTX CORPORATION	1,285	128,619	162,077
	UNITED RENTAL INC COM	290	128,042	183,121
	TOTAL INDUSTRIALS		<u>\$ 753,407</u>	<u>\$ 898,629</u>
	CONSUMER DISCRETIONARY			
	DARDEN RESTAURANTS INC	655	\$ 105,658	\$ 131,419
	FOX CORP	3,260	130,475	162,315
	TOTAL CONSUMER DISCRETIONARY		<u>\$ 236,133</u>	<u>\$ 293,735</u>
	CONSUMER STAPLES			
	ALTRIA GROUP INC COM	3,190	\$ 135,592	\$ 188,689
	KROGER CO	2,385	108,557	172,221
	TYSON FOODS INC CL A DEL	1,500	89,784	91,860
	TOTAL CONSUMER STAPLES		<u>\$ 333,932</u>	<u>\$ 452,769</u>
	ENERGY			
	BAKER HUGHES COMPANY	1,915	\$ 85,620	\$ 67,791
	COTERRA ENERGY INC	3,690	103,782	90,626
	EOG RESOURCES, INC	945	123,605	104,262
	TOTAL ENERGY		<u>\$ 313,006</u>	<u>\$ 262,679</u>
	FINANCIALS			
	AMERIPRISE FINL INC	320	\$ 104,951	\$ 150,726
	BANK NEW YORK MELLON CORP COM	2,760	128,920	221,932
	CITIGROUP INC	3,110	128,135	212,662
	GOLDMAN SACHS GROUP INC	352	128,680	192,738
	HCP, INC.	6,555	131,442	116,941
	JPMORGAN CHASE & CO	1,305	184,785	319,229
	PRUDENTIAL FINL INC	1,265	113,773	129,928
	SIMON PROPERTY GROUP INC	1,215	142,294	191,217
	SYNCHRONY FINANCIAL	2,985	146,634	155,071
	THE CIGNA GROUP	315	109,615	107,113
	THE HARTFORD INSURANCE GROUP INC	1,735	137,564	212,832
	US BANCORP	4,205	194,192	169,630
	W.P. CAREY INC	1,670	92,542	104,275
	TOTAL FINANCIALS		<u>\$ 1,743,527</u>	<u>\$ 2,284,293</u>

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EIN: 88-0231734
PLAN: 501
YEAR ENDED APRIL 30, 2025

(a)	(b) Identity of issue, borrower, lessor or similar party (c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	Par Value Shares/Units	(d) Cost	(e) Current Value
	INFORMATION TECHNOLOGY			
	CISCO SYSTEMS INC	2,530	\$ 137,129	\$ 146,057
	EBAY INC	2,459	130,280	167,605
	INTERNATIONAL BUSINESS MACHS CORP COM	720	105,675	174,110
	NETAPP INC	605	63,057	54,299
	ORACLE CORPORATION	385	39,801	54,177
	QUALCOMM INC	505	76,522	74,972
	TOTAL INFORMATION TECHNOLOGY		<u>\$ 552,464</u>	<u>\$ 671,221</u>
	UTILITIES			
	AES CORP	95	\$ 131,289	\$ 94,950
	DUKE ENERGY HOLDING CORP. COM	35	221,920	284,917
	SEMPRA ENERGY	75	87,349	79,840
	TOTAL UTILITIES		<u>\$ 440,558</u>	<u>\$ 459,707</u>
	HEALTH CARE			
	ABBVIE INC	675	\$ 114,863	\$ 131,693
	BRISTOL MYERS SQUIBB CO	2,705	148,207	135,791
	ELEVANCE HEALTH INC	260	118,305	109,351
	JOHNSON & JOHNSON	890	135,384	139,116
	PFIZER INC	6,130	163,438	149,633
	QUEST DIAGNOSTICS INC	730	116,778	130,101
	TOTAL HEALTH CARE		<u>\$ 796,976</u>	<u>\$ 795,684</u>
	TELECOMMUNICATION SERVICES			
	VERIZON COMMUNICATIONS		\$ 233,776	\$ 275,155
	TOTAL COMMON STOCKS		<u>\$ 6,125,098</u>	<u>\$ 7,168,157</u>
	COMMON COLLECTIVE TRUST			
	NORTHERN TRUST COMMON RUSSELL 1000 GROWTH INDEX FUND - LENDING	14,116	\$ 7,184,281	\$ 7,972,598
	REAL ESTATE FUND			
	AMERICAN STRATEGIC VALUE REALTY FUND, LP	56	\$ 22,530,275	\$ 19,952,171
	FIXED INCOME FUND			
	BOYD WATTERSON STATE GOVERNMENT FUND, LP	779	\$ 18,636,055	\$ 16,622,623
	CASH EQUIVALENTS			
	Allspring Treasury Plus Money Market, Inst'l, #793, interest rate varies	5,936,155	\$ 5,936,155	\$ 5,936,155
	TOTAL INVESTMENTS		<u>\$ 224,460,622</u>	<u>\$ 227,602,363</u>

- An asterisk in column (a) identifies an entity known to be a party in interest as defined by ERISA.