

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC. JOINT EDUCATION AND TRAINING FUND
1b Three-digit plan number (PN): 501
1c Effective date of plan: 01/01/1972
2a Plan sponsor's name (employer, if for a single-employer plan): LOCAL 294 AND EASTERN CONTRACTORS ASSOC. JOINT EDUCATION AND TRAINING
2b Employer Identification Number (EIN): 23-7108217
2c Plan Sponsor's telephone number: 518-869-0961
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	100
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	100
	6a(2)	101
	6b	
	6c	
	6d	101
	6e	
	6f	
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	15

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4J 4K

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **05/01/2024** and ending **04/30/2025**

A Name of plan TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC. JOINT EDUCATION AND TRAINING FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 294 AND EASTERN CONTRACTORS ASSOC. JOINT EDUCATION AND TRAINING	D Employer Identification Number (EIN) 23-7108217	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER & CHIARAMONTE, CPAS,

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	9750	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

1212 TROY SCHENECTADY ROAD
LATHAM, NY 12110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	6213	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 05/01/2024 and ending 04/30/2025			
A Name of plan TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC. JOINT EDUCATION AND TRAINING FUND	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">B Three-digit plan number (PN) ▶</td> <td style="width:20%; text-align: center;">501</td> </tr> </table>	B Three-digit plan number (PN) ▶	501
B Three-digit plan number (PN) ▶	501		
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 294 AND EASTERN CONTRACTORS ASSOC. JOINT EDUCATION AND TRAINING	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:80%;">D Employer Identification Number (EIN) 23-7108217</td> </tr> </table>	D Employer Identification Number (EIN) 23-7108217	
D Employer Identification Number (EIN) 23-7108217			

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	79371	17988
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4284	3124
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	4763	7293
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	823133	638028
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	107766	121636
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	523541	567856
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		8733

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e	124162	290731
f Total assets (add all amounts in lines 1a through 1e).....	1f	1667020	1655389
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	0	10530
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	10530
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1667020	1644859

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	52663	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		52663
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	28340	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		28340
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	3024	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	15640	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		18664
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	358175	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	342372	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		15803
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	950	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		33067
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		149487

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)	62820	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		62820
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	9750	
(5) Investment advisory and investment management fees	2i(5)	6213	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	488	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	92377	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		108828
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		171648

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-22161
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER, & CHIARAMONTE CPAS PC**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		175000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

***TEAMSTERS LOCAL 294 AND EASTERN
CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND***

FINANCIAL STATEMENTS

APRIL 30, 2025 AND 2024



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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To The Board Of Trustees
Teamsters Local 294 and Eastern Contractors Association, Inc.,
Joint Education and Training Fund
Albany, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of April 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years ended April 30, 2025 and 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund as of April 30, 2025 and 2024, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of April 30, 2025 and Schedule H, Line 4j - Schedule of Reportable Transactions as of April 30, 2025 are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedules, we evaluated whether the supplementary schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Teal Becker & Charamonte, CPAs PC

Albany, New York
February 16, 2026

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Statements Of Net Assets Available For Benefits

April 30

	<u>2025</u>	<u>2024</u>
Assets:		
Investments at fair value: (Note 3)		
Exchange traded funds	\$ 567,856	\$ 523,541
Money market fund	396,956	471,893
Certificates of deposit	241,072	351,240
Common stocks	<u>121,636</u>	<u>107,766</u>
 Total investments at fair value	 1,327,520	 1,454,440
 Cash	 17,988	 79,371
Prepaid expenses	8,733	-
Transportation equipment (net of accumulated depreciation of \$163,645 and \$125,046, respectively)	290,731	124,162
Employers' contributions and interest receivable	<u>10,417</u>	<u>9,047</u>
 Total assets	 <u>1,655,389</u>	 <u>1,667,020</u>
 Liabilities:		
Accounts payable	<u>10,530</u>	-
 Total liabilities	 <u>10,530</u>	 <u>-</u>
 Net Assets Available For Benefits	 <u>\$ 1,644,859</u>	 <u>\$ 1,667,020</u>

The accompanying notes are an integral part of these financial statements

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended April 30

	<u>2025</u>	<u>2024</u>
Additions to net assets attributed to:		
Employers' contributions	\$ 52,663	\$ 64,726
Net appreciation in fair value of investments	49,820	19,711
Investment income	47,004	44,730
Education grant	-	75,000
Less: investment fees	<u>(6,213)</u>	<u>(5,583)</u>
 Total additions to net assets	 <u>143,274</u>	 <u>198,584</u>
Deductions from net assets attributed to:		
Training instructors	62,820	24,600
Depreciation	38,599	16,420
Insurance	20,574	9,192
Transportation maintenance	17,426	15,670
Transportation and other costs	15,778	7,331
Professional fees	10,238	9,500
Meeting expense	<u>-</u>	<u>1,137</u>
 Total deductions from net assets	 <u>165,435</u>	 <u>83,850</u>
 Net increase (decrease) in net assets available for benefits	 (22,161)	 114,734
 Net assets available for benefits - beginning	 <u>1,667,020</u>	 <u>1,552,286</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 1,644,859</u></u>	 <u><u>\$ 1,667,020</u></u>

The accompanying notes are an integral part of these financial statements

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Notes To Financial Statements

Note 1: Plan Description/Funding Policy

Background information - Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund (formerly Eastern New York Teamsters Employers Education and Training Fund) (the Plan) was founded in 1970 to provide education, training, and skill development for eligible employees located in eleven counties within the Capital District Area and Upstate New York. In addition, scholarships are awarded to qualified teamsters and their families.

Employers contributed predominately at \$1.00 per hour worked for the years ended April 30, 2025 and 2024, based on an agreement between Teamsters Local Union 294 and Eastern Contractors Association, Inc. or based on contracts signed directly with the Teamsters Local Union 294.

Note 2: Summary Of Significant Accounting Policies

Fair value measurements and revenue recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

Interest income is recorded when earned on the accrual basis. Purchases and sales of securities are reflected on a trade date basis. Gains or losses on sales of securities are based on the actual cost of the specific security.

Certificates of deposit - Certificates of deposit with original maturities of less than three months are considered cash equivalents. Certificates of deposit are stated at cost plus accrued earnings which approximates market value. The certificates of deposit held by the Plan mature through August 2026.

Tax status - Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund is exempt from income tax under Section 501(c)(5) of the Internal Revenue Code. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for credit losses is required. If it is probable accounts are uncollectible, they are charged to operations and an allowance is established when that determination is made.

Depreciation - The cost of property and equipment is depreciated over the estimated useful lives of the related assets using the straight-line method. It is the Plan's policy to capitalize expenditures for those items in excess of \$500.

Plan termination - Among other things, the Trust Agreement, as amended to comply with the Employee Retirement Income Security Act of 1974 (ERISA), provides that in the event the Trust is terminated, all monies shall be used for the continuance of the Joint Education and Training Fund until such monies have been exhausted.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on total net assets available for benefits or changes in net assets available for benefits.

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at April 30, 2025 and 2024:

Exchange traded funds and Common stocks: Valued at quoted market price reported on a national exchange.

Money market fund: Valued at a constant \$1 per share.

Certificates of deposit: Valued at cost plus accrued earnings.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

All investments have been valued using a market approach. There were no changes in the valuation techniques during the year.

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets <u>(Level 1)</u>	Significant Other Observable Inputs <u>(Level 2)</u>	Significant Unobservable Inputs <u>(Level 3)</u>	Total Fair Value
<u>April 30, 2025</u>				
Exchange traded funds	\$ 567,856	\$ -	\$ -	\$ 567,856
Money market fund	396,956	-	-	396,956
Certificates of deposit	-	241,072	-	241,072
Common stocks	121,636	-	-	121,636
	<hr/>	<hr/>	<hr/>	<hr/>
Total Investments	\$ 1,086,448	\$ 241,072	\$ -	\$ 1,327,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>April 30, 2024</u>				
Exchange traded funds	\$ 523,541	\$ -	\$ -	\$ 523,541
Money market fund	471,893	-	-	471,893
Certificates of deposit	-	351,240	-	351,240
Common stocks	107,766	-	-	107,766
	<u>107,766</u>	<u>-</u>	<u>-</u>	<u>107,766</u>
Total Investments	<u>\$ 1,103,200</u>	<u>\$ 351,240</u>	<u>\$ -</u>	<u>\$ 1,454,440</u>

Note 4: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject Teamsters Local 294 and Eastern Contractors Association, Inc., Joint Education and Training Fund to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation limits.

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to the Securities Investor Protection Corporation limits.

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Notes To Financial Statements

Note 6: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of April 30, 2025, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its tax returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

Note 7: Subsequent Events

Subsequent events have been evaluated through February 16, 2026, which is the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

**EIN: 23-7108217
PLAN #501**

(a)	(b) & (c) Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	(d) Cost	(e) Current Value
Certificates of Deposit:			
	120,000 JP Morgan Chase BK Columbus OH CD 4.50%, Due 08/14/2026	\$ 120,000	\$ 121,140
	120,000 MS Private BK Purchase NY CD 4.10%, Due 08/14/2025	<u>120,000</u>	<u>119,932</u>
	Total Certificates of Deposit	<u>240,000</u>	<u>241,072</u>

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b) & (c) Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	(d) Cost	(e) Current Value
Common Stocks:			
	46 Philip Morris International Inc	4,045	7,859
	13 Berkshire Hathaway Cl-B	2,081	6,955
	30 Apple Inc	1,189	6,277
	22 Progressive Corp Ohio	2,143	6,254
	6 Blackrock Inc	2,113	5,486
	20 Air Products & Chemicals Inc	5,049	5,371
	257 Nintendo Co LTD Adr	3,522	5,355
	59 Charles Schwab	3,216	4,779
	28 Texas Instruments	2,965	4,481
	20 Lowes Companies Inc	1,637	4,471
	19 Norfolk Southern Corp	2,676	4,366
	11 Microsoft Corp	576	4,242
	28 Paychex Inc	1,672	4,119
	26 Johnson & Johnson	3,555	4,064
	50 Fidelity National Information SE	4,693	3,950
	46 Fastenal Co	1,250	3,717
	62 Cisco Sys Inc	1,849	3,579
	7 Northrop Grumman CP	3,077	3,458
	56 Altria Group Inc	3,139	3,312
	23 Chevron Corp	2,250	3,129
	39 Starbucks Corp	3,551	3,122
	68 Corning Inc	3,344	3,006
	55 Dominion Energy Inc	3,924	2,995
	20 TE Connectivity PLC	2,985	2,955
	21 Cincinnati Financial Ohio	1,572	2,923
	26 Nestle Spon Adr Rep Reg Shr	2,285	2,724
	23 Crown Castle Intl Corp	2,650	2,432
	20 Diageo Plc Spon Adr New	2,291	2,240
	22 United Parcel Ser Inc	2,707	2,097
	56 Comcast Corp Cl- A	2,819	1,918
	Total Common Stocks	<u>80,825</u>	<u>121,636</u>

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b) & (c)	(d)	(e)
Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value	
Exchange Traded Funds:			
2,671 Vanguard Total Bond Market	200,281	196,319	
235 Ishares Russell 1000 GRW ETF	36,514	86,196	
849 Vanguard Short Term Bond	66,390	66,884	
343 Ishares Russell 1000 Value ETF	38,982	62,519	
741 Ishares Core MSCI EAFE ETF	37,163	58,324	
636 Ishares Core MSCI Emerging	29,124	34,452	
193 Ishares Russell Midcap G ETF	19,826	23,409	
41 Ishares Core S&P 500 ETF	19,427	22,851	
220 JPMorgan Ultra-Short Income ETF	11,047	11,143	
47 Ishares Russell Midcap V ETF	<u>2,987</u>	<u>5,759</u>	
Total Exchange Traded Funds	<u>461,742</u>	<u>567,856</u>	
Money Market Fund:			
* Morgan Stanley Bank, N.A	<u>396,956</u>	<u>396,956</u>	
Total Money Market Fund	<u>396,956</u>	<u>396,956</u>	
Total Investments	<u>\$ 1,179,523</u>	<u>\$ 1,327,520</u>	

* Party-In-Interest

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4j - Schedule Of Reportable Transactions

For The Year Ended April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b)	(c)	(d)	(g)	(h) Current Value On Transaction Date	(i) Net Gain
Description Of Asset	Purchase Price	Selling Price	Cost	Cost	Date	Net Gain
MS Private BK Purchase NY CD 4.100%, Due 08/14/2025	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
JP Morgan Chase BK Columbus OH CD 4.500%, Due 08/14/2026	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
Vanguard Short Term Bond	\$ 68,341	\$ -	\$ 68,341	\$ 68,341	\$ 68,341	\$ -
Vanguard Short Term Bond	\$ -	\$ 60,687	\$ 62,253	\$ 60,687	\$ 60,687	\$ (1,566)
Vanguard Total Bond Market	\$ 68,247	\$ -	\$ 68,247	\$ 68,247	\$ 68,247	\$ -
Vanguard Total Bond Market	\$ -	\$ 72,497	\$ 83,898	\$ 72,497	\$ 72,497	\$ (11,401)

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b) & (c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
Certificates of Deposit:			
	120,000 JP Morgan Chase BK Columbus OH CD 4.50%, Due 08/14/2026	\$ 120,000	\$ 121,140
	120,000 MS Private BK Purchase NY CD 4.10%, Due 08/14/2025	<u>120,000</u>	<u>119,932</u>
	Total Certificates of Deposit	<u>240,000</u>	<u>241,072</u>

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b) & (c) Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	(d) Cost	(e) Current Value
Common Stocks:			
	46 Philip Morris International Inc	4,045	7,859
	13 Berkshire Hathaway Cl-B	2,081	6,955
	30 Apple Inc	1,189	6,277
	22 Progressive Corp Ohio	2,143	6,254
	6 Blackrock Inc	2,113	5,486
	20 Air Products & Chemicals Inc	5,049	5,371
	257 Nintendo Co LTD Adr	3,522	5,355
	59 Charles Schwab	3,216	4,779
	28 Texas Instruments	2,965	4,481
	20 Lowes Companies Inc	1,637	4,471
	19 Norfolk Southern Corp	2,676	4,366
	11 Microsoft Corp	576	4,242
	28 Paychex Inc	1,672	4,119
	26 Johnson & Johnson	3,555	4,064
	50 Fidelity National Information SE	4,693	3,950
	46 Fastenal Co	1,250	3,717
	62 Cisco Sys Inc	1,849	3,579
	7 Northrop Grumman CP	3,077	3,458
	56 Altria Group Inc	3,139	3,312
	23 Chevron Corp	2,250	3,129
	39 Starbucks Corp	3,551	3,122
	68 Corning Inc	3,344	3,006
	55 Dominion Energy Inc	3,924	2,995
	20 TE Connectivity PLC	2,985	2,955
	21 Cincinnati Financial Ohio	1,572	2,923
	26 Nestle Spon Adr Rep Reg Shr	2,285	2,724
	23 Crown Castle Intl Corp	2,650	2,432
	20 Diageo Plc Spon Adr New	2,291	2,240
	22 United Parcel Ser Inc	2,707	2,097
	56 Comcast Corp Cl- A	2,819	1,918
	Total Common Stocks	80,825	121,636

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b) & (c)	(d)	(e)
	Identity Of Issue, Borrower, Lessor, Or Similar Party And Description Of Investment Including Maturity Date, Rate Of Interest, Collateral, Par, Or Maturity Value	Cost	Current Value
Exchange Traded Funds:			
	2,671 Vanguard Total Bond Market	200,281	196,319
	235 Ishares Russell 1000 GRW ETF	36,514	86,196
	849 Vanguard Short Term Bond	66,390	66,884
	343 Ishares Russell 1000 Value ETF	38,982	62,519
	741 Ishares Core MSCI EAFE ETF	37,163	58,324
	636 Ishares Core MSCI Emerging	29,124	34,452
	193 Ishares Russell Midcap G ETF	19,826	23,409
	41 Ishares Core S&P 500 ETF	19,427	22,851
	220 JPMorgan Ultra-Short Income ETF	11,047	11,143
	47 Ishares Russell Midcap V ETF	<u>2,987</u>	<u>5,759</u>
	Total Exchange Traded Funds	<u>461,742</u>	<u>567,856</u>
Money Market Fund:			
*	Morgan Stanley Bank, N.A	<u>396,956</u>	<u>396,956</u>
	Total Money Market Fund	<u>396,956</u>	<u>396,956</u>
	Total Investments	<u>\$ 1,179,523</u>	<u>\$ 1,327,520</u>

* Party-In-Interest

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4j - Schedule Of Reportable Transactions

For The Year Ended April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b)	(c)	(d)	(g)	(h) Current Value On Transaction Date	(i) Net Gain
Description Of Asset	Purchase Price	Selling Price	Cost	Current Value On Transaction Date	Net Gain	Net Gain
MS Private BK Purchase NY CD 4.100%, Due 08/14/2025	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
JP Morgan Chase BK Columbus OH CD 4.500%, Due 08/14/2026	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
Vanguard Short Term Bond	\$ 68,341	\$ -	\$ 68,341	\$ 68,341	\$ 68,341	\$ -
Vanguard Short Term Bond	\$ -	\$ 60,687	\$ 62,253	\$ 60,687	\$ 60,687	\$ (1,566)
Vanguard Total Bond Market	\$ 68,247	\$ -	\$ 68,247	\$ 68,247	\$ 68,247	\$ -
Vanguard Total Bond Market	\$ -	\$ 72,497	\$ 83,898	\$ 72,497	\$ 72,497	\$ (11,401)

**TEAMSTERS LOCAL 294 AND EASTERN CONTRACTORS ASSOCIATION, INC.,
JOINT EDUCATION AND TRAINING FUND**

Schedule H, Line 4j - Schedule Of Reportable Transactions

For The Year Ended April 30, 2025

EIN: 23-7108217

PLAN #501

(a)	(b)	(c)	(d)	(g)	(h) Current Value On Transaction Date	(i) Net Gain
Description Of Asset	Purchase Price	Selling Price	Cost	Current Value On Transaction Date	Net Gain	Net Gain
MS Private BK Purchase NY CD 4.100%, Due 08/14/2025	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ -
JP Morgan Chase BK Columbus OH CD 4.500%, Due 08/14/2026	\$ 120,000	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ -
Vanguard Short Term Bond	\$ 68,341	\$ -	\$ 68,341	\$ 68,341	\$ -	\$ -
Vanguard Short Term Bond	\$ -	\$ 60,687	\$ 62,253	\$ 60,687	\$ (1,566)	\$ (1,566)
Vanguard Total Bond Market	\$ 68,247	\$ -	\$ 68,247	\$ 68,247	\$ -	\$ -
Vanguard Total Bond Market	\$ -	\$ 72,497	\$ 83,898	\$ 72,497	\$ (11,401)	\$ (11,401)