

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>001</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>EPISCOPAL COLLEGIATE SCHOOL</u></p> <p><u>1701 CANTRELL ROAD</u> <u>LITTLE ROCK, AR 72201-1111</u></p>	<p>1c Effective date of plan <u>06/30/1997</u></p> <p>2b Employer Identification Number (EIN) <u>62-1714575</u></p> <p>2c Plan Sponsor's telephone number <u>501-372-1194</u></p> <p>2d Business code (see instructions) <u>611000</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/18/2026	TOM CHARLTON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	02/18/2026	TOM CHARLTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	363
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	207
	6a(2)	203
	6b	
	6c	160
	6d	363
	6e	0
	6f	363
	6g(1)	296
6g(2)	299	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2G 2L 2M 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input checked="" type="checkbox"/> Insurance	(1) <input checked="" type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input checked="" type="checkbox"/> A (Insurance Information) – Number Attached <u>1</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<p>SCHEDULE A (Form 5500)</p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p>Insurance Information</p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ File as an attachment to Form 5500.</p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p>2024</p> <hr/> <p>This Form is Open to Public Inspection</p>
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For calendar plan year 2024 or fiscal plan year beginning **07/01/2024** and ending **06/30/2025**

<p>A Name of plan EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>001</p>
<p>C Plan sponsor's name as shown on line 2a of Form 5500 EPISCOPAL COLLEGIATE SCHOOL</p>	<p>D Employer Identification Number (EIN) 62-1714575</p>	

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
TIAA-CREF

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1624203	69345	388323	301	07/01/2024	06/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<p>(a) Total amount of commissions paid</p> <p style="text-align: center;">0</p>	<p>(b) Total amount of fees paid</p> <p style="text-align: center;">0</p>
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II	Investment and Annuity Contract Information	
	Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.	
4	Current value of plan's interest under this contract in the general account at year end	2021545
5	Current value of plan's interest under this contract in separate accounts at year end.....	18060411
6	Contracts With Allocated Funds:	
a	State the basis of premium rates ▶	
b	Premiums paid to carrier	6b
c	Premiums due but unpaid at the end of the year	6c
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d
e	Type of contract: (1) <input type="checkbox"/> individual policies (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶	
f	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>	
7	Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)	
a	Type of contract: (1) <input type="checkbox"/> deposit administration (2) <input type="checkbox"/> immediate participation guarantee (3) <input checked="" type="checkbox"/> guaranteed investment (4) <input type="checkbox"/> other ▶	
b	Balance at the end of the previous year	7b 1844206
c	Additions: (1) Contributions deposited during the year	7c(1) 49663
	(2) Dividends and credits.....	7c(2)
	(3) Interest credited during the year.....	7c(3) 78872
	(4) Transferred from separate account	7c(4) 305146
	(5) Other (specify below)..... ▶	7c(5)
	(6) Total additions	7c(6) 433681
d	Total of balance and additions (add lines 7b and 7c(6))	7d 2277887
e	Deductions:	
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1) 58940
	(2) Administration charge made by carrier.....	7e(2)
	(3) Transferred to separate account	7e(3) 197403
	(4) Other (specify below)..... ▶	7e(4)
(5) Total deductions	7e(5) 256343	
f	Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f 2021544

Part III Welfare Benefit Contract Information
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)
- b** Dental
- c** Vision
- d** Life insurance
- e** Temporary disability (accident and sickness)
- f** Long-term disability
- g** Supplemental unemployment
- h** Prescription drug
- i** Stop loss (large deductible)
- j** HMO contract
- k** PPO contract
- l** Indemnity contract
- m** Other (specify) ▶

9 Experience-rated contracts:

a	Premiums: (1) Amount received	9a(1)	
	(2) Increase (decrease) in amount due but unpaid	9a(2)	
	(3) Increase (decrease) in unearned premium reserve	9a(3)	
	(4) Earned ((1) + (2) - (3))		9a(4)
b	Benefit charges (1) Claims paid	9b(1)	
	(2) Increase (decrease) in claim reserves	9b(2)	
	(3) Incurred claims (add (1) and (2))		9b(3)
	(4) Claims charged		9b(4)
c	Remainder of premium: (1) Retention charges (on an accrual basis) --		
	(A) Commissions	9c(1)(A)	
	(B) Administrative service or other fees	9c(1)(B)	
	(C) Other specific acquisition costs	9c(1)(C)	
	(D) Other expenses	9c(1)(D)	
	(E) Taxes	9c(1)(E)	
	(F) Charges for risks or other contingencies	9c(1)(F)	
	(G) Other retention charges	9c(1)(G)	
	(H) Total retention		9c(1)(H)
	(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.)		9c(2)
d	Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)
	(2) Claim reserves		9d(2)
	(3) Other reserves		9d(3)
e	Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e

10 Nonexperience-rated contracts:

a	Total premiums or subscription charges paid to carrier	10a	
b	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? Yes No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **07/01/2024** and ending **06/30/2025**

A Name of plan EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 EPISCOPAL COLLEGIATE SCHOOL	D Employer Identification Number (EIN) 62-1714575	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan <u>EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN</u>	B Three-digit plan number (PN) ▶	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>EPISCOPAL COLLEGIATE SCHOOL</u>	D Employer Identification Number (EIN) <u>62-1714575</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TIAA REAL ESTATE</u>		
b Name of sponsor of entity listed in (a): <u>TIAA-CREF</u>		
c EIN-PN <u>13-1624203-004</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>558407</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A Name of plan EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 EPISCOPAL COLLEGIATE SCHOOL	D Employer Identification Number (EIN) 62-1714575

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	527773
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15502019
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	1844206
(15) Other.....	1c(15)	558407

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	17873998	20081953
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	17873998	20081953

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	698188	
(B) Participants.....	2a(1)(B)	709824	
(C) Others (including rollovers).....	2a(1)(C)	8368	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		1416380
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	78872	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		78872
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		11176
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1903999
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3410427

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1202472	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1202472
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1202472

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2207955
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LANDMARK PLC, CPAS**

(2) EIN: **71-0355269**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Episcopal Collegiate School 403(b) Plan

**Financial Statements
and
Supplemental Schedule
As of June 30, 2025 and 2024
and for the Year Ended June 30, 2025**

(With Independent Auditor's Report Thereon)

Episcopal Collegiate School 403(b) Plan

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees of Episcopal Collegiate School,
Plan Administrator for Episcopal Collegiate School 403(b) Plan
Little Rock, Arkansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of **Episcopal Collegiate School 403(b) Plan (the Plan)**, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of June 30, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended June 30, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of June 30, 2025 and 2024, and for the year ended June 30, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of June 30, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Board of Trustees of Episcopal Collegiate School,
Plan Administrator for Episcopal Collegiate School 403(b)

Other Matters (Continued)

Supplemental Schedule Required by ERISA (Continued)

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

A handwritten signature in black ink that reads "Landmark PLC". The signature is written in a cursive, slightly slanted style.

Little Rock, Arkansas
January 14, 2026

Financial Statements

Episcopal Collegiate School 403(b) Plan

Statements of Net Assets Available for Benefits June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Investments, at fair value		
Nonbenefit-responsive guaranteed investment contract	\$ 1,412,949	\$ 1,364,421
Pooled separate account	558,407	527,773
Variable annuity accounts	17,502,001	15,502,019
Total Investments, at fair value	<u>19,473,357</u>	<u>17,394,213</u>
Investments, at contract value		
Fully benefit-responsive guaranteed investment contract	<u>608,596</u>	<u>479,785</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 20,081,953</u></u>	<u><u>\$ 17,873,998</u></u>

See accompanying notes to financial statements.

Episcopal Collegiate School 403(b) Plan

Statement of Changes in Net Assets Available for Benefits Year Ended June 30, 2025

ADDITIONS

Investment Income

Interest	\$ 78,872
Net appreciation in fair value of investments	<u>1,915,175</u>
Net Investment Income	<u>1,994,047</u>

Contributions

Employee	709,824
Employer	698,188
Rollovers	<u>8,368</u>
Total Contributions	<u>1,416,380</u>

Total Additions	<u>3,410,427</u>
------------------------	------------------

DEDUCTIONS

Benefits paid to participants	<u>1,202,472</u>
Total Deductions	<u>1,202,472</u>

NET INCREASE IN NET ASSETS	2,207,955
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NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>17,873,998</u>
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NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u><u>\$ 20,081,953</u></u>
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See accompanying notes to financial statements.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 1: DESCRIPTION OF PLAN

The following description of the Episcopal Collegiate School 403(b) Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan, which was established June 30, 1997 and restated July 1, 2010, is 403(b) plan maintained for the benefit of employees of Episcopal Collegiate School (the Employer and Plan Administrator). Generally, an employee is eligible to participate in the Plan upon the first day of employment with the Employer.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Teachers Insurance and Annuity Association of America (TIAA) serves as the recordkeeper of the Plan and is responsible for the overall administration of the Plan, including maintaining participant account balances.

Certain duties related to the administration of the Plan are performed by employees of the Employer; however, the Employer does not charge the Plan for the estimated cost of such services. Other expenses related to the administration of the Plan are paid directly by the Employer and are not included in the Plan's financial statements. These expenses totaled approximately \$14,000 for the year ended June 30, 2025.

Contributions

Participants may contribute up to 100% of annual compensation, as defined in the Plan, not to exceed limitations imposed by the Internal Revenue Service (IRS). Participants may also make rollovers into the Plan consisting of amounts distributed from other qualified plans and certain IRAs. The Employer, in its discretion, may make matching contributions equal to a participant's elective deferrals not to exceed 2% of the participant's compensation. The Employer may also contribute to eligible participants an amount equal to a percentage of the employee's eligible compensation based on the employee's years of service. Employer contributions will total 5% for employees with less than six years of service and 6% for those employees with six or more years of service. The Employer contributions are determined for each payroll and are also subject to limitations imposed by the IRS.

On the first day of the month after completing one year of service during which the employee completes 1,000 hours of service, a participant becomes eligible to receive Employer contributions. Effective July 1, 2010, any employee who becomes employed as a teacher and who was previously employed at an educational institution immediately prior to being employed by the Plan Sponsor and also participated in the retirement plan of their former employer, shall be eligible for Employer contributions upon the first day of employment with the Plan Sponsor.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 1: DESCRIPTION OF PLAN (Continued)

Participant Accounts

Each participant's account is credited with the participant's contributions, the Employer contributions and allocations of Plan earnings. Allocations are generally based on participant account balances, as specified in the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are fully vested in their accounts at all times.

Investment Options

Participants may direct the investment of their contributions in one or more investment options offered by TIAA, including a pooled separate account, a nonbenefit-responsive guaranteed investment contract, a fully benefit-responsive guaranteed investment contract and variable annuity accounts that are structured for different levels of risk tolerance and time horizons. Participants may change their investment options at any time.

Forfeitures

Participants are fully vested in their account balance, and no amounts will be forfeited.

Payment of Benefits

Upon retirement or other termination of service, a participant (or his or her designated beneficiary) may elect to receive a distribution of their entire accumulated Plan balance, subject to the terms of the funding vehicles. Distribution options include lump-sum payments, a direct transfer of an eligible rollover distribution, periodic payments or an annuity. In the event a participant's account balance does not exceed \$5,000, a distribution shall be made in the form of a lump-sum payment.

Hardship Withdrawals

In case of immediate and heavy financial hardship, a participant may withdraw all or a portion of the vested account balance. A withdrawal shall be deemed for purposes of an immediate and heavy financial hardship if the withdrawal is necessary for certain eligible expenses, such as medical care, the purchase of a principal residence for the participant, payment of tuition and related education fees for the next twelve months of post-secondary education, payments necessary to prevent eviction of the participant from his or her principal residence or to avoid foreclosure on said residence, payments for funeral or burial expenses, or expenses to repair damage to the participant's principal residence.

Termination of the Plan

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting.

Investments held by a defined contribution plan are required to be reported at fair value, except for fully benefit-responsive investment contracts. Contract value is the relevant measure for the portion of net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the Plan.

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value (except for fully benefit-responsive investment contracts, which are reported at contract value). Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly fashion between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information provided by the recordkeeper. See Note 4 for further discussion on the determination of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes realized and unrealized gains and losses on investments bought and sold, as well as those held during the year.

Payment of Benefits

Benefits are recorded when paid. There were no amounts allocated to withdrawing participants that have not been paid at June 30, 2025 and 2024.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 3: INVESTMENT INFORMATION CERTIFIED BY THE INSURANCE COMPANIES

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, all information pertaining to the Plan's investments and related investment activity, reflected in the financial statements and supplemental schedule was certified by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), the insurance companies, as of June 30, 2025 and 2024, and for the year ended June 30, 2025. This information was not subject to audit procedures except for comparing to the related information included in the financial statements and supplemental schedule.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 3: INVESTMENT INFORMATION CERTIFIED BY THE INSURANCE COMPANIES (Continued)

The following information included in the accompanying financial statements, related notes and supplemental schedule was obtained from data that has been prepared and certified as complete and accurate.

	2025	2024
Investments, at fair value		
Nonbenefit-responsive guaranteed investment contract	\$ 1,412,949	\$ 1,364,421
Pooled separate account	\$ 558,407	\$ 527,773
Variable annuity accounts	\$ 17,502,001	\$ 15,502,019
 Investments, at contract value		
Fully benefit-responsive guaranteed investment contract	\$ 608,596	\$ 479,785
 Investment Income		
Interest	\$ 78,872	N/A
Net appreciation in fair value of investments	\$ 1,915,175	N/A

NOTE 4: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access at the measurement date.

- Level 2 Inputs to the valuation methodology include the following:
 - Quoted prices for similar assets or liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in inactive markets
 - Inputs other than quoted prices that are observable for the asset or liability
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024:

Guaranteed Investment Contract (Nonbenefit-Responsive)

The nonbenefit-responsive guaranteed investment contract is reported at fair value and provides a guaranteed interest rate for a specified period of time. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. Participant accounts are credited with contributions and interest, and charged for participant withdrawals and administrative expenses. The guaranteed investment contracts maintain the contributions in a general account.

The guaranteed investment contracts with TIAA are not actively traded and significant observable inputs are not available. Therefore, the fair value of the guaranteed investment contracts are determined using the income approach and is the amount that Plan participants would receive currently if they were to withdraw or transfer funds within the Plan for an event other than death, disability, termination or retirement.

Pooled Separate Account

Pooled separate accounts are investment options similar to mutual funds. The underlying assets that comprise the Plan's pooled separate account option generally include real estate properties and real estate-related investments.

The fair value of the Plan's interest in the pooled separate account is based on the fund's daily net asset value, which is considered by Plan management to be the best approximation of fair value. The value of the pooled separate account is derived from the market value of the underlying real estate holdings or other real estate related investments. Real estate holdings are valued principally using external appraisals, which are estimates of property values based on a professional's opinion.

Variable Annuity Accounts

Variable annuity accounts are invested in registered investment company shares which are similar to mutual funds. Participants may invest in any of the investment portfolios within the registered investment company. The underlying assets that comprise the registered investment company shares include equity securities, fixed-income instruments and short-term investments.

The variable annuity accounts are based on each account's daily net asset value, which is considered by Plan management to be the best approximation of fair value. The variable annuity accounts with CREF registered investment company shares are not actively traded, but significant observable inputs are available. The fair values of the registered investment company shares are valued using market quotations or prices obtained from independent pricing sources who may employ various pricing methods to value the investments including matrix pricing. Registered investment company shares that are invested in money market accounts are valued at amortized cost.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2025 and 2024. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

	June 30, 2025			
	Fair Value	Level 1	Level 2	Level 3
Nonbenefit-responsive guaranteed investment contract	\$ 1,412,949	\$ -	\$ -	\$ 1,412,949
Investments measured at net asset value ^(a)	18,060,408	-	-	-
	\$ 19,473,357	\$ -	\$ -	\$ 1,412,949
	June 30, 2024			
	Fair Value	Level 1	Level 2	Level 3
Nonbenefit-responsive guaranteed investment contract	\$ 1,364,421	\$ -	\$ -	\$ 1,364,421
Investments measured at net asset value ^(a)	16,029,792	-	-	-
	\$ 17,394,213	\$ -	\$ -	\$ 1,364,421

^(a) In accordance with FASB ASC Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Changes in Fair Value of Level 3 Assets

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

Management evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

During the year ended June 30, 2025, purchases and sales of level 3 instruments totaled approximately \$238,262 and \$232,367, respectively. There were no transfers of assets into or out of level 3 during the year ended June 30, 2025.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of June 30, 2025 and 2024, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	Fair Value 6/30/2025	Fair Value 6/30/2024	Principal Valuation Technique	Significant Unobservable Inputs	Range of Significant Input Values
Nonbenefit-responsive guaranteed investment contract	\$ 1,412,949	\$ 1,364,421	Discounted cash flow Theoretical transfer (exit value)	Risk-adjusted discount rate applied	RA - 3.00% - 5.00%

Fair Value of Investments that Use NAV

The following table summarizes investments measured at fair value based on net asset value (NAV) per share as of June 30:

	2025			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
TIAA real estate pooled separate account ^(a)	\$ 558,407	\$ -	Daily	Daily
CREF variable annuity accounts				
Equities ^(b)	11,392,056	-	Daily	Daily
Fixed income ^(c)	1,019,089	-	Daily	Daily
Money market ^(d)	936,350	-	Daily	Daily
Multi-asset ^(e)	4,154,506	-	Daily	Daily
	<u>\$ 18,060,408</u>			

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 4: FAIR VALUE MEASUREMENTS (Continued)

Fair Value of Investments that Use NAV (Continued)

	2024			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
TIAA real estate pooled separate account ^(a)	\$ 527,773	\$ -	Daily	Daily
CREF variable annuity accounts				
Equities ^(b)	10,435,288	-	Daily	Daily
Fixed income ^(c)	923,784	-	Daily	Daily
Money market ^(d)	853,871	-	Daily	Daily
Multi-asset ^(e)	3,289,076	-	Daily	Daily
	\$ 16,029,792			

^(a) This fund invests in real estate properties, other real estate-related investments and securities. Redemptions are permitted daily, except participant transfers out of the fund are limited to one per calendar quarter.

^(b) Funds in this category invest in a diversified portfolio of domestic and/or foreign stocks to achieve a long-term rate of return.

^(c) Funds in this category invest in various types of debt securities to achieve a long-term rate of return while preserving capital. These funds invest heavily in U.S. Government bonds.

^(d) This fund invests in high-quality, short-term instruments to achieve high current income and capital preservation. This account primarily invests in commercial paper, bank obligations and U.S. Government-issued securities that are classified as first-tier securities.

^(e) Funds in this category consist of a Social Choice Account and Lifecycle funds. The Social Choice Account invests in companies that are suitable from a financial perspective and whose activities are consistent with the account's social criteria. Using specific environmental, social and governance criteria, the evaluation process seeks out companies that are strong stewards of the environment; devoted to serving local communities and society in general; committed to higher labor standards; dedicated to producing high-quality and safe products; and those managed in an exemplary and ethical manner. The Lifecycle Funds seek high total return over time through a combination of capital appreciation and income. Each of the Lifecycle Funds is designed to provide a single diversified portfolio managed with a target retirement date in mind. The target date is the approximate date when investors expect to begin withdrawing money from the funds. Each of the Lifecycle portfolios invests in several underlying equity and fixed-income funds offered by the TIAA Funds.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 5: FULLY BENEFIT-RESPONSIVE GUARANTEED INVESTMENT CONTRACT

The fully benefit-responsive guaranteed investment contract offered to Plan participants by TIAA is a traditional investment contract. The contract issuer is contractually obligated to repay the principal and interest at a specified rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the contract issuer, which typically includes a guaranteed interest rate of 3% plus any additional interest declared by TIAA's Board of Trustees. The guaranteed investment contracts have no stated maturity, no liquidity restrictions and the interest crediting rate is reset annually.

The Plan's ability to receive amounts due in accordance with the fully benefit-responsive investment contract is dependent on the contract issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Although participants may make withdrawals at contract value without condition, limitation or restriction, certain events may limit the Plan's ability to transact at contract value with TIAA. Such events include certain amendments to the Plan, such as a complete or partial termination or merger with another plan; bankruptcy of the Plan Sponsor or other events attributable to the Plan Sponsor that cause a significant withdrawal from the Plan; or failure of the Plan to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. In addition, realization of the full contract value may no longer be probable in certain situations, such as a significant decline in the creditworthiness of TIAA. The Plan Administrator does not believe that any events that would limit the Plan's ability to transact at contract value with Plan participants are probable of occurring. There are no reserves against contract value for credit risk of the issuer or otherwise.

NOTE 6: TAX STATUS

The Plan executed an adoption agreement for the Volume Submitter 403(b) Plan (the Prototype) sponsored by TIAA. As an adopter of the Prototype, the Plan is not subject to tax under present income tax law. The Prototype obtained its latest opinion letter on August 7, 2017, in which the IRS informed TIAA that the Prototype, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. Although the Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting standards require the Plan Sponsor to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Sponsor has analyzed the tax positions taken by the Plan and has concluded that as of June 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require the recognition of a liability or disclosure in the financial statements. The Plan may be subject to audit by the IRS; however, there are currently no audits for any tax periods in progress.

Episcopal Collegiate School 403(b) Plan

Notes to Financial Statements June 30, 2025 and 2024

NOTE 7: RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in a pooled separate account, a nonbenefit-responsive guaranteed investment contract, a fully benefit-responsive guaranteed investment contract and variable annuity accounts managed by TIAA, the Plan's recordkeeper. These transactions qualify as exempt party-in-interest transactions. Fees for investment management services are not paid by the Plan from Plan assets, but reduce the amount of income available for distribution to the Plan.

NOTE 8: RISKS AND UNCERTAINTIES

The variable annuity accounts in which the Plan's assets are invested are comprised of investment securities, which are exposed to various risks such as interest rate, market and credit risks. In addition, certain of the variable annuity accounts may include foreign debt and equity securities in their asset holdings. There are certain additional risks involved when investing in foreign securities that are not present with investments in domestic securities. These risks may involve foreign currency exchange rate fluctuations, adverse political and economic developments and the possible prevention of currency exchange due to foreign governmental laws or restrictions. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the Plan's financial statements.

NOTE 9: SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 14, 2026, the date that the financial statements were available to be issued.

Supplemental Schedule

Episcopal Collegiate School 403(b) Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

June 30, 2025

Plan Name: Episcopal Collegiate School 403(b) Plan

Plan Number: 001

Plan Sponsor: Episcopal Collegiate School

EIN: 62-1714575

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
* Teachers Insurance and Annuities Association variable annuities		TIAA Real Estate Pooled Separate Account	\$ -	\$ 558,407
* Teachers Insurance and Annuities Association traditional annuity		TIAA Traditional Fully Benefit-Responsive	\$ -	\$ 608,596
* Teachers Insurance and Annuities Association traditional annuity		TIAA Traditional Nonbenefit-Responsive	-	1,412,949
Total Guaranteed Investment Contracts			\$ -	\$ 2,021,545
* College Retirement Equities Fund variable annuities		CREF Stock	\$ -	\$ 2,649,849
* College Retirement Equities Fund variable annuities		CREF Money Market	-	936,350
* College Retirement Equities Fund variable annuities		CREF Social Choice	-	380,075
* College Retirement Equities Fund variable annuities		CREF Bond Market	-	566,188
* College Retirement Equities Fund variable annuities		CREF Global Equities	-	1,832,241
* College Retirement Equities Fund variable annuities		CREF Growth	-	2,650,912
* College Retirement Equities Fund variable annuities		CREF Equity Index	-	2,360,055
* College Retirement Equities Fund variable annuities		CREF Inflation-Linked Bond	-	389,197
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2015	-	13,288
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2020	-	98,177
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2025	-	45,441
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2030	-	283,593
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2035	-	335,686
* Teachers Insurance and Annuities Association Access variable annuities		TIAA Access Lifecycle 2040	-	450,392

(Continued)

See Independent Auditor's Report.

Episcopal Collegiate School 403(b) Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) (Continued)

June 30, 2025

Plan Name: Episcopal Collegiate School 403(b) Plan

Plan Number: 001

Plan Sponsor: Episcopal Collegiate School

EIN: 62-1714575

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2045	\$ -	\$ 1,073,364
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2050	-	454,421
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2055	-	489,052
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2060	-	531,017
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Core Bond Plus	-	63,704
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Growth	-	260,132
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Value	-	375,473
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Mid Cap Growth	-	96,098
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Mid Cap Value	-	185,513
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Small Cap Blend	-	84,494
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Small Cap Equity	-	140,820
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Equity Index	-	133,411
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Core Equity	-	59,337
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Responsible Equity	-	34,418
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Real Estate Securities	-	143,809
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access International Equity	-	385,494
	Total Variable Annuity Accounts		<u>\$ -</u>	<u>\$ 17,502,001</u>

* Party-in-interest

See Independent Auditor's Report.

Episcopal Collegiate School 403(b) Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) June 30, 2025

Plan Name: Episcopal Collegiate School 403(b) Plan

Plan Number: 001

Plan Sponsor: Episcopal Collegiate School

EIN: 62-1714575

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
*	Teachers Insurance and Annuities Association variable annuities	TIAA Real Estate Pooled Separate Account	\$ -	\$ 558,407
*	Teachers Insurance and Annuities Association traditional annuity	TIAA Traditional Fully Benefit-Responsive	\$ -	\$ 608,596
*	Teachers Insurance and Annuities Association traditional annuity	TIAA Traditional Nonbenefit-Responsive	-	1,412,949
	Total Guaranteed Investment Contracts		<u>\$ -</u>	<u>\$ 2,021,545</u>
*	College Retirement Equities Fund variable annuities	CREF Stock	\$ -	\$ 2,649,849
*	College Retirement Equities Fund variable annuities	CREF Money Market	-	936,350
*	College Retirement Equities Fund variable annuities	CREF Social Choice	-	380,075
*	College Retirement Equities Fund variable annuities	CREF Bond Market	-	566,188
*	College Retirement Equities Fund variable annuities	CREF Global Equities	-	1,832,241
*	College Retirement Equities Fund variable annuities	CREF Growth	-	2,650,912
*	College Retirement Equities Fund variable annuities	CREF Equity Index	-	2,360,055
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond	-	389,197
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2015	-	13,288
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2020	-	98,177
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2025	-	45,441
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2030	-	283,593
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2035	-	335,686
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2040	-	450,392

(Continued)

See Independent Auditor's Report.

Episcopal Collegiate School 403(b) Plan

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) *(Continued)* June 30, 2025

Plan Name: Episcopal Collegiate School 403(b) Plan

Plan Number: 001

Plan Sponsor: Episcopal Collegiate School

EIN: 62-1714575

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2045	\$ -	\$ 1,073,364
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2050	-	454,421
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2055	-	489,052
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Lifecycle 2060	-	531,017
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Core Bond Plus	-	63,704
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Growth	-	260,132
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Value	-	375,473
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Mid Cap Growth	-	96,098
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Mid Cap Value	-	185,513
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Small Cap Blend	-	84,494
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Small Cap Equity	-	140,820
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Equity Index	-	133,411
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Core Equity	-	59,337
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Large Cap Responsible Equity	-	34,418
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access Real Estate Securities	-	143,809
*	Teachers Insurance and Annuities Association Access variable annuities	TIAA Access International Equity	-	385,494
	Total Variable Annuity Accounts		<u>\$ -</u>	<u>\$ 17,502,001</u>

* Party-in-interest

See Independent Auditor's Report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110
1210 - 0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
[X] a single-employer plan [] a DFE (specify)
B This return/report is: [X] the first return/report [] the final return/report
[] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program
[] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here []

Part II Basic Plan Information - enter all requested information

1a Name of plan: EPISCOPAL COLLEGIATE SCHOOL 403(B) PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 06/30/1997
2a Plan sponsor's name (employer, if for a single-employer plan): EPISCOPAL COLLEGIATE SCHOOL
2b Employer Identification Number (EIN): 62-1714575
2c Plan Sponsor's telephone number: 501-372-1194
2d Business code (see instructions): 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 3 rows for signatures: SIGN HERE, Signature of plan administrator, Date, TOM CHARLTON; SIGN HERE, Signature of employer/plan sponsor, Date, TOM CHARLTON; SIGN HERE, Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311