

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND
1b Three-digit plan number (PN) 503
1c Effective date of plan 01/12/1959
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND BOARD OF TRUSTEES 2121 5TH AVENUE RONKONKOMA, NY 11779
2b Employer Identification Number (EIN) 11-6037700
2c Plan Sponsor's telephone number 631-739-0020
2d Business code (see instructions) 238220

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature, 02/24/2026, DOLORES BLAKE; 2. Signature of plan administrator; 3. Filed with authorized/valid electronic signature, 02/24/2026, RICHARD BROOKS; 4. Signature of employer/plan sponsor; 5. Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND 2121 5TH AVENUE RONKONKOMA, NY 11779		3b Administrator's EIN 11-6037700
		3c Administrator's telephone number 631-739-0020
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5	1731
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
6a(1) Total number of active participants at the beginning of the plan year	6a(1)	729
6a(2) Total number of active participants at the end of the plan year	6a(2)	714
b Retired or separated participants receiving benefits.....	6b	83
c Other retired or separated participants entitled to future benefits	6c	948
d Subtotal. Add lines 6a(2), 6b, and 6c.....	6d	1745
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	
f Total. Add lines 6d and 6e	6f	
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	66

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4C 4L 4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1) <input type="checkbox"/> R (Retirement Plan Information)		(1) <input checked="" type="checkbox"/> H (Financial Information)	
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) <input type="checkbox"/> I (Financial Information – Small Plan)	
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____	
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____		(4) <input checked="" type="checkbox"/> C (Service Provider Information)	
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)		(5) <input type="checkbox"/> D (DFE/Participating Plan Information)	
		(6) <input type="checkbox"/> G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **07/01/2024** and ending **06/30/2025**

A Name of plan PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND	B Three-digit plan number (PN) ▶	503
C Plan sponsor's name as shown on line 2a of Form 5500 PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND	D Employer Identification Number (EIN) 11-6037700	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PLU NO. 200 WELFARE FUND

11-3124836

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	AFFILIATED BENEFIT FUND	59989	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	8613	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	8864	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

KMR SYSTEMS

13-3192128

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	9467	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITRIN COOPERMAN & COMPANY LLP

22-2428965

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	8419	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A Name of plan PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECURITY BENEFITS FUND	B Three-digit plan number (PN) ▶ 503
C Plan sponsor's name as shown on line 2a of Form 5500 PLUMBERS LOCAL UNION NO. 200 ADDITIONAL SECUTITY BENEFITS FUND	D Employer Identification Number (EIN) 11-6037700

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	230682	201192
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19518	9108
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	2005757	2209025
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	412358	518262
(B) All other	1c(3)(B)	862207	988951
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1107151	1236650
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	103448	100446

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	4741121	5263634
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	4741121	5263634

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	632237	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		632237
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1376	
(B) U.S. Government securities.....	2b(1)(B)	83354	
(C) Corporate debt instruments.....	2b(1)(C)	43849	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	20199	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		148778
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	31282	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		31282
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	2695263	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2681752	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		13511
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	51441	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		119881
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		997130

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	375499	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		375499
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	31281	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	6739	
(5) Investment advisory and investment management fees	2i(5)	14293	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	1987	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)	44818	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		99118
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		474617

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		522513
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CITRIN COOPERMAN & COMPANY LLP

(2) EIN: 22-2428965

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Financial Statements and
Supplemental Schedules
Modified Cash Basis

June 30, 2025 and 2024

Plumbers Local Union No. 200 Additional Security Benefits Fund

June 30, 2025 and 2024

Table of Contents

Independent Auditor's Report 1

Statements of Net Assets Available for Benefits - Modified Cash Basis 5

Statements of Changes in Net Assets Available for Benefits - Modified Cash Basis 6

Notes to the Financial Statements 7

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - Modified Cash Basis 14

Schedule H, Line 4j - Schedule of Reportable Transactions - Modified Cash Basis 21

Schedules of Administrative Expenses - Modified Cash Basis 22



Citrin Cooperman & Company, LLP
Certified Public Accountants

100 Jericho Quadrangle, Suite 342
Jericho, NY 11753
T 516.931.3100 F 516.931.0034
citrincooperman.com

Independent Auditor's Report

To the Trustees
Plumbers Local Union No. 200 Additional Security Benefits Fund

Opinion

We have audited the financial statements of Plumbers Local Union No. 200 Additional Security Benefits Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits - modified cash basis as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits - modified cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits - modified cash basis of Plumbers Local Union No. 200 Additional Security Benefits Fund as of June 30, 2025 and 2024, and the changes in its net assets available for benefits - modified cash basis for the years then ended, in accordance with the modified cash basis of accounting described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Plumbers Local Union No. 200 Additional Security Benefits Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the plan's ability to continue as a going concern for a reasonable period of time.


We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Information Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule H, line 4i - schedule of assets (held at end of year) - modified cash basis and schedule H, line 4j - schedule of reportable transactions - modified cash basis as of or for the year ended June 30, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The information contained in the schedules of administrative expenses - modified cash basis is presented for purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



Jericho, New York
February 24, 2026

Plumbers Local Union No. 200 Additional Security Benefits Fund

Statements of Net Assets Available for Benefits Modified Cash Basis

June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments at fair value		
Corporate debt instruments	\$ 1,090,773	\$ 879,460
U.S. government securities	1,037,557	916,501
Mutual funds	1,236,650	1,107,151
Foreign and municipal bonds	100,446	103,448
Government mortgage-backed securities	1,171,468	1,089,256
Corporate mortgage-backed securities	416,440	395,105
Total investments at fair value	<u>5,053,334</u>	<u>4,490,921</u>
Cash	201,192	230,682
Due from affiliates	7,021	19,518
Net assets available for benefits	<u><u>\$ 5,261,547</u></u>	<u><u>\$ 4,741,121</u></u>

See accompanying notes to the financial statements.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Statements of Changes in Net Assets Available for Benefits Modified Cash Basis

For the Years Ended June 30, 2025 and 2024

	2025	2024
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 184,833	\$ 156,005
Interest and dividends	180,060	154,029
Total investment income	364,893	310,034
Less: investment fees	14,293	15,408
Net investment income	350,600	294,626
Employers' contributions	632,237	593,078
Total additions	982,837	887,704
 Deductions		
Benefits paid		
Education	25,293	28,646
Vacation	81,319	76,138
Hardship - medical	261,578	270,305
Unemployment	7,309	17,630
Death	-	27,906
Total benefits paid	375,499	420,625
Administrative expenses	86,912	83,547
Total deductions	462,411	504,172
 Net increase in net assets available for benefits	520,426	383,532
 Net assets available for benefits at beginning of year	4,741,121	4,357,589
Net assets available for benefits at end of year	\$ 5,261,547	\$ 4,741,121

See accompanying notes to the financial statements.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

1. DESCRIPTION OF PLAN

The following description of the Plumbers Local Union No. 200 Additional Security Benefits Fund (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

General -The Plan was established on January 12, 1959. The Plan is a multiemployer health and welfare plan established under the provisions of an Agreement and Declaration of Trust between Plumbers Local Union No. 200 (the Union) and various employers in Nassau and Suffolk counties of New York (Employers). An employee is eligible to participate in the Plan on the first date an employer becomes obligated to make a contribution to the Plan on the employee's behalf, based on collective bargaining agreements. All employees of employers under a collective bargaining agreement with the Union, subject to that agreement, are eligible to participate in the Plan, which is considered covered employment.

Certain plan assets are held in a voluntary employees' beneficiary association (VEBA) trust. The Plan is subject to the provisions of the ERISA, as amended.

Benefits - The purpose of this fund is to provide supplemental benefits (unemployment, disability, death, and vacation), as well as reimbursement for education expenses, and reimbursement for certain medical expenses to eligible participants and their beneficiaries at their request. All plan benefits are self-insured. The claims for self-insured benefits are processed in-house and paid directly to, or on behalf of, participants with assets of the Plan's VEBA trust.

Contributions - In accordance with collective bargaining agreements in effect, Employers are required to contribute from \$0.15 to \$1.00 per hour worked based on the participant's title and class of work performed.

Benefit payments - A participant, or the participant's beneficiary, is entitled to a benefit upon request, provided he or she has sufficient accumulated service credits accredited to them. Benefit payments to participants are recorded upon distribution.

Termination - The trustees expect and intend to continue the Plan indefinitely but reserve the right to amend and/or terminate it as provided for by the applicable Trust Agreement and plan provisions. If the Plan is terminated, the rights of all affected participants and beneficiaries, to the value of the amounts credited to participants' accounts, shall be nonforfeitable, and the plan assets will be allocated to pay all obligations of the Plan and to provide benefits to those eligible under the terms of the Plan and as otherwise required by law.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

2. SUMMARY OF ACCOUNTING POLICIES

Basis of accounting - The accompanying financial statements of the Plan have been prepared on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (U.S. GAAP).

The modified cash basis used by the Plan is the cash receipts and disbursements basis of accounting modified to report investments at fair value. This basis of accounting differs from U.S. GAAP, because: (i) contributions are recorded when received rather than when earned, (ii) administrative expenses are recorded when paid rather than when incurred, and (iii) right-of-use assets and lease liabilities are not recognized.

Investments - Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value of investments is based on quoted market prices, where available. Interest and dividend income is recorded when received. The cost of the investments sold is determined on the specific identification method, and realized and unrealized gains or losses are reflected in net appreciation in fair value of investments. Purchase and sales of securities are recorded on a trade-date basis. See Note 3 for discussion of fair value measurements.

Jurisdiction - Under current reciprocal agreements, employer contributions are, for the most part, returned to the home area for members working outside their "home jurisdiction." For financial statement purposes, contributions due to the other jurisdictions are recorded once disbursed, and contributions from other jurisdictions are recorded as income once received.

Tax status - The VEBA trust funding certain benefits of the Plan received an exemption letter from the Internal Revenue Service (IRS) dated November 19, 1982, stating that the trust is tax-exempt under the provisions of Section 501(c)(9) of the Internal Revenue Code (IRC). However, as a result of the Plan's funding policy, from time to time, the trust may be subject to income taxes. No federal or state income taxes have been recorded in 2025 for unrelated business taxable income.

In addition, the Plan and the trust are required to operate in conformity with the IRC to maintain the tax-exempt status of the trust. The plan administrator believes that the Plan is being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the related trust is tax-exempt.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if it has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of June 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements.

The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Use of estimates in financial statement presentation - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingencies, if any, at the date of the financial statements, and additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Subsequent events - The Plan has evaluated subsequent events after June 30, 2025 through February 24, 2026, the date that the financial statements were available to be issued.

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Based on the observability of the inputs used in the valuation techniques, the Plan is required to provide the following information according to the fair value hierarchy. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (level 1) and the lowest priority to unobservable inputs (level 3). Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

- Level 1 - Valuation is based upon quoted prices for identical instruments traded in active markets.
- Level 2 - Valuation is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

- Level 3 - Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation; also includes observable inputs for nonbinding single-dealer quotes not corroborated by observable market data.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024.

- *Corporate debt instruments* - Valued using independent pricing sources based on quoted market prices, when available, or using valuation models which incorporate certain other observable inputs, including recent trading activity for comparable securities and broker quoted prices.
- *U.S. government securities* - Valued at quoted prices reported in the active market in which the individual security is traded.
- *Mutual funds* - Valued at the closing price reported in the active market in which the individual security is traded.
- *Foreign and municipal bonds* - Valued using pricing models maximizing the use of observable inputs for similar securities.
- *Government and commercial mortgage-backed securities* - Valued using quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referred credit spreads, and estimated prepayment rates, where applicable.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

The following table summarizes the Plan's investments as of June 30, 2025 and 2024, based on the inputs used to value them:

Assets at Fair Value as of June 30, 2025	Level 1	Level 2	Level 3	Total
Corporate debt instruments	\$ -	\$ 1,090,773	\$ -	\$ 1,090,773
U.S. government securities	1,037,557	-	-	1,037,557
Mutual funds	1,236,650	-	-	1,236,650
Foreign and municipal bonds	-	100,446	-	100,446
Government mortgage-backed securities	-	1,171,468	-	1,171,468
Corporate mortgage-backed securities	-	416,440	-	416,440
	<u>\$ 2,274,207</u>	<u>\$ 2,779,127</u>	<u>\$ -</u>	<u>\$ 5,053,334</u>

Assets at Fair Value as of June 30, 2024	Level 1	Level 2	Level 3	Total
Corporate debt instruments	\$ -	\$ 879,460	\$ -	\$ 879,460
U.S. government securities	916,501	-	-	916,501
Mutual funds	1,107,151	-	-	1,107,151
Foreign and municipal bonds	-	103,448	-	103,448
Government mortgage backed securities	-	1,089,256	-	1,089,256
Corporate mortgage backed securities	-	395,105	-	395,105
	<u>\$ 2,023,652</u>	<u>\$ 2,467,269</u>	<u>\$ -</u>	<u>\$ 4,490,921</u>

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

4. INVESTMENTS

The Plan's investments are held by a bank as custodian. The following table represents the fair value of investments:

	<u>2025</u>	<u>2024</u>
Corporate debt instruments	\$ 1,090,773	\$ 879,460
U.S. government securities	1,037,557	916,501
Mutual funds	1,236,650	1,107,151
Foreign and municipal bonds	100,446	103,448
Government mortgage-backed securities	1,171,468	1,089,256
Corporate mortgage-backed securities	416,440	395,105
	<u>\$ 5,053,334</u>	<u>\$ 4,490,921</u>

During the years ended June 30, 2025 and 2024, the fund's investments (including investments bought, sold, and held during the year) appreciated in value by \$184,833 and \$156,005, respectively.

5. RISKS AND UNCERTAINTIES

At times throughout the year, the Plan had on deposit in banks amounts in excess of Federal Deposit Insurance Corporation (FDIC) insurance limits. The fund does not have cash in excess of FDIC limits as of June 30, 2025.

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

For the years ended June 30, 2025 and 2024, approximately 30% and 22%, respectively, of contribution income was received from two employers, respectively.

6. COMMITMENT

The Plan entered into a lease agreement, from July 1, 2024 through July 1, 2025, with County Plumbers, Inc. (a building corporation wholly owned by the Union) to rent office space. Under the terms of the lease, the Plan will pay \$9,890 annually. Upon the termination date of the lease, it can be renewed on an annual basis. The lease has been renewed through July 1, 2026. Rent expense was \$9,890 for each of the years ended June 30, 2025 and 2024.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Notes to the Financial Statements

June 30, 2025 and 2024

7. RELATED-PARTY AND PARTY IN INTEREST TRANSACTIONS

The Plan operates in a jointly administered office with the Union and other related plans. Certain administrative expenses that are common among the Union and the plans are allocated annually based primarily upon payroll-based and agreed-upon ratios. The Plan's share of the common expenses was approximately \$59,989 and \$54,934 for the years ended June 30, 2025 and 2024, respectively. Included in such amounts are reimbursements for office space, computer services, and administrative services.

As discussed in Note 6, the Plan leases office space from County Plumbers, Inc. on an annual basis.

Certain plan investments are shares of mutual funds managed by Bank of America. Bank of America is the custodian for the Plan and, therefore, these transactions are considered as party-in-interest transactions. Fees paid by the Plan for investment management services amounted to \$4,465 and \$6,489 for the years ended June 30, 2025 and 2024, respectively.

Supplementary Schedules

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedules of Administrative Expenses Modified Cash Basis

For the Years Ended June 30, 2025 and 2024

Administrative expenses	2025	2024
Payroll and related	\$ 33,368	\$ 32,324
Computer and data processing	12,597	12,710
Insurance	11,635	14,011
Rent	9,890	9,890
Accounting and auditing	8,419	8,266
Utilities	3,639	3,329
Repairs and maintenance	3,048	866
Miscellaneous	2,113	1,004
Legal fees	1,987	730
Office, printing and postage	216	417
Total administrative expenses	\$ 86,912	\$ 83,547

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate Debt Instruments				
	AEP Texas Inc	AEP Texas Inc 3.450% due 1/15/2050	\$ 6,711	\$ 6,770
	ABBVIE Inc	ABBVIE Inc 4.250% due 11/14/2028	4,582	4,019
	ABBVIE Inc	ABBVIE Inc 3.200% due 11/21/2029	39,925	41,130
	AMGEN Inc	AMGEN Inc 3.375% due 2/21/2050	10,844	9,848
	AMGEN Inc	AMGEN Inc 5.250% due 3/2/2033	14,953	15,360
	Bank of America Corp	Bank of America Corp Var % due 2/13/2031	23,141	21,007
	Bank of America Corp	Bank of America Corp Var % due 10/20/2032	23,717	22,440
	Bank of America Corp	Bank of America Corp Var % due 3/11/2032	19,638	20,271
	Baylor Scott & White Hol	Baylor Scott & White Hol 1.777% due 11/15/2030	7,000	6,131
	Berkshire Hathaway FIN	Berkshire Hathaway FIN 3.850% due 3/15/2052	7,518	7,738
	Boeing Co	Boeing Co 3.950% due 8/1/2059	8,785	8,887
	Boeing Co	Boeing Co 5.930% due 3/1/2060	2,939	2,852
	Boeing Co	Boeing Co 5.150% due 3/1/2030	11,691	10,181
	BP CAP Markets America	BP CAP Markets America 3.119% due 3/4/2026	4,732	4,950
	BP CAP Markets America	BP CAP Markets America 3.633% due 4/6/2030	8,111	6,791
	BP CAP Markets America	BP CAP Markets America 5.227% due 11/17/2034	19,773	20,349
	Bristol-Myers SQUIBB Co	Bristol-Myers SQUIBB Co 4.900% due 2/22/2029	11,975	12,286
	Broadcom Inc	Broadcom Inc 4.300% due 11/15/2032	4,599	3,880
	Broadcom Inc	Broadcom Inc 5.050% due 7/12/2029	17,976	18,432
	Broadcom Inc	Broadcom Inc 4.800% due 10/15/2034	2,943	2,964
	CSX Corp	CSX Corp 4.250% due 3/15/2029	5,145	5,000
	CSX Corp	CSX Corp 2.400% due 2/15/2030	4,087	3,689
	CVS Health Corp	CVS Health Corp 5.125% due 7/20/2045	10,944	10,627
	CVS Health Corp	CVS Health Corp 5.875% due 6/1/2053	14,214	14,332
	Campbell Soup Co	Campbell Soup Co 5.300% due 3/20/2026	24,928	25,118
	Campbell Soup Co	Campbell Soup Co 4.750% due 3/23/2035	19,383	19,215
	Caterpillar FINL Service	Caterpillar FINL Service 1.150% due 9/14/2026	14,974	14,491
	Citigroup Inc	Citigroup Inc Var % due 10/27/2028	10,077	9,792
	Citigroup Inc	Citigroup Inc Var % due 2/13/2030	8,000	8,162
	Citigroup Inc	Citigroup Inc Var % due 1/25/2033	15,566	16,087
	Comcast Corp	Comcast Corp 4.250% due 10/15/2030	34,267	34,823
	Constellation Brands Inc	Constellation Brands Inc 4.900% due 5/1/2033	19,581	19,817
	DTE Energy Co	DTE Energy Co 3.400% 6/15/2029	2,989	2,879
	John Deere Capital Corp	John Deere Capital Corp 4.150% due 9/15/2027	14,974	15,031
	Dominion Energy Inc	Dominion Energy Inc 5.450% due 3/15/2035	9,866	10,085
	Duke Energy Corp	Duke Energy Corp 5.000% due 8/15/2052	13,597	14,027
	Kinder Morgan, Inc	Kinder Morgan, Inc 8.050% due 10/15/2030	3,515	3,421
	First Maryland Cap I	First Maryland Cap I FLT % due 1/15/2027	5,348	5,911
	GE Healthcare Tech Inc	GE Healthcare Tech Inc 4.800% due 8/14/2029	13,916	14,205
	Gilead Sciences Inc	Gilead Sciences Inc 3.650% due 3/1/2026	47,651	47,760

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Goldman Sachs Group Inc	Goldman Sachs Group Inc Var % due 4/25/2035	14,157	14,682
	Goldman Sachs Group Inc	Goldman Sachs Group Inc Var % 10/21/2027	10,000	9,683
	HCA Inc	HCA Inc 3.500% due 9/1/2030	23,332	24,586
	HCA Inc	HCA Inc 3.500% due 3/1/2035	12,964	13,369
	Intel Corp	Intel Corp 5.600% due 2/21/2054	4,985	4,587
	JPMorgan Chase & Co	JPMorgan Chase & Co Var % due 7/25/2033	23,908	25,145
	JPMorgan Chase & Co	JPMorgan Chase & Co Var % due 7/22/2030	9,985	10,183
	JPMorgan Chase & Co	JPMorgan Chase & Co Var % due 4/22/2036	29,191	30,054
	Kimberly - Clark Corp	Kimberly - Clark Corp 3.100% due 3/26/2030	5,995	5,720
	Kinder Morgan Inc/Delawa	Kinder Morgan Inc/Delawa 5.050% due 2/15/2046	6,698	5,296
	Kraft Heinz Foods Co	Kraft Heinz Foods Co 3.000% due 6/1/2026	11,764	11,843
	Kroger Co/The	Kroger Co/The 3.875% due 10/15/2046	5,057	4,561
	L3 Technologies Inc	L3 Technologies Inc 4.400% due 6/15/2028	4,002	4,010
	L3harris Tech Inc	L3harris Tech Inc 5.400% due 7/31/2033	10,024	10,272
	L3harris Tech Inc	L3harris Tech Inc 5.350% due 6/1/2034	8,988	9,200
	Lockheed Martin Corp	Lockheed Martin Corp 4.800% due 8/15/2034	19,524	19,931
	Lowe's Cos Inc	Lowe's Cos Inc 4.050% due 5/3/2047	3,289	3,117
	Lowe's Cos Inc	Lowe's Cos Inc 4.450% due 4/1/2062	8,507	8,536
	Lowe's Cos Inc	Lowe's Cos Inc 5.000% due 4/15/2033	5,985	6,063
	Merck & Co	Merck & Co 4.500% due 5/17/2033	2,997	2,991
	Metlife Inc	Metlife Inc 5.375% due 7/15/2033	1,988	2,082
	Microsoft Corp	Microsoft Corp 2.525% due 6/1/2050	4,074	2,472
	Mondelez International	Mondelez International 2.750% due 4/13/2030	3,173	2,786
	Morgan Stanley	Morgan Stanley Var % due 9/16/2036	8,144	8,497
	Morgan Stanley	Morgan Stanley Var % due 10/18/2030	19,930	20,038
	Morgan Stanley	Morgan Stanley Var % due 4/17/2036	21,131	21,761
	NextEra Energy Capital	NextEra Energy Capital 5.450% due 3/15/2035	21,896	22,423
	NiSource Inc	NiSource Inc 1.700% due 2/15/2031	9,408	8,562
	Norfolk Southern Corp	Norfolk Southern Corp 3.050% due 5/15/2050	2,993	1,968
	Northrop Grumman Corp	Northrop Grumman Corp 4.600% due 2/1/2029	13,010	13,167
	PNC Financial Services	PNC Financial Services 2.550% due 1/22/2030	4,986	4,631
	Pacific Gas & Electric	Pacific Gas & Electric 6.750% due 1/15/2053	9,770	10,061
	PepsiCo Inc	PepsiCo Inc 5.000% due 2/7/2035	9,998	10,152
	Plains all Amer Pipeline	Plains all Amer Pipeline 4.900% due 2/15/2045	6,099	5,959
	Progress Energy	Progress Energy 7.750% due 3/1/2031	12,454	12,667
	Raytheon Tech Corp	Raytheon Tech Corp 2.250% due 7/1/2030	20,596	19,880
	Raytheon Tech Corp	Raytheon Tech Corp 2.375% due 3/15/2032	8,302	8,701
	RTX Corp	RTX Corp 6.100% due 3/15/2034	4,148	4,324
	T-Mobile USA Inc	T-Mobile USA Inc 4.850% due 1/15/2029	20,924	21,292
	T-Mobile USA Inc	T-Mobile USA Inc 5.125% due 5/15/2032	9,990	10,198
	Tyson Food Inc	Tyson Food Inc 5.100% due 9/28/2048	3,646	3,583
	US Bancorp	US Bancorp Var % due 6/12/2029	4,995	5,192

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	United Health Group Inc	United Health Group Inc 3.850% due 6/15/2028	4,037	3,966
	United Health Group Inc	United Health Group Inc 4.900% due 4/15/2031	42,687	43,697
	Walmart Inc	Walmart Inc 4.900% due 4/28/2035	24,960	25,321
	Wells Fargo & Company	Wells Fargo & Company Var % due 4/24/2034	7,000	7,163
	Wells Fargo & Company	Wells Fargo & Company Var % due 7/25/2029	12,000	12,391
	Wells Fargo & Company	Wells Fargo & Company Var % due 1/23/2035	5,000	5,128
	Western Midstream Operat	Western Midstream Operat 5.450% due 11/15/2034	1,995	1,961
	Williams Companies Inc	Williams Companies Inc 5.300% due 8/15/2028	5,993	6,163
			1,091,254	1,090,773

U.S. Government Securities

United States of America	U.S. Treasury Prin Strip 0% due 11/15/2043	149,350	112,610
United States of America	U.S. Treasury Bond 1.875% due 2/11/2051	945	562
United States of America	U.S. Treasury Bond 4.000% due 11/15/2042	3,978	3,649
United States of America	U.S. Treasury Bond 4.125% due 8/15/2053	25,715	24,118
United States of America	U.S. Treasury Bond 4.250% due 2/15/2054	99,236	94,868
United States of America	U.S. Treasury Bond 4.500% due 2/15/2044	1,959	1,933
United States of America	U.S. Treasury Bond 4.625% due 5/15/2044	5,075	4,903
United States of America	U.S. Treasury Bond 4.250% due 8/15/2054	37,537	35,615
United States of America	U.S. Treasury Note 2.875% due 5/15/2032	6,961	6,531
United States of America	U.S. Treasury Note 4.125% due 9/30/2027	7,949	8,073
United States of America	U.S. Treasury Note 4.125% due 11/15/2032	23,937	23,159
United States of America	U.S. Treasury Note 3.875% due 11/30/2027	45,966	46,176
United States of America	U.S. Treasury Note 3.500% due 1/31/2028	27,773	27,858
United States of America	U.S. Treasury Note 3.625% due 3/31/2028	53,445	52,909
United States of America	U.S. Treasury Note 4.000% due 6/30/2028	22,975	23,298
United States of America	U.S. Treasury Note 4.125% due 7/31/2028	12,104	12,246
United States of America	U.S. Treasury Note 4.500% due 11/15/2023	31,776	31,843
United States of America	U.S. Treasury Note 4.375% due 11/3/2028	1,010	1,021
United States of America	U.S. Treasury Note 3.750% due 12/31/2028	20,819	21,019
United States of America	U.S. Treasury Note 4.000% due 1/31/2029	25,093	25,427
United States of America	U.S. Treasury Note 4.125% due 3/31/2029	17,710	18,243
United States of America	U.S. Treasury Note 4.375% due 5/15/2034	145,120	146,245
United States of America	U.S. Treasury Note 4.500% due 5/31/2029	14,216	14,587
United States of America	U.S. Treasury Note 4.000% due 7/31/2029	4,063	4,037
United States of America	U.S. Treasury Note 3.875% due 8/15/2034	63,185	61,414
United States of America	U.S. Treasury Note 3.375% due 9/15/2027	3,992	3,972
United States of America	U.S. Treasury Note 3.500% due 9/30/2029	15,697	15,839
United States of America	U.S. Treasury Note 4.250% due 11/15/2034	83,875	85,279
United States of America	U.S. Treasury Note 4.125% due 11/30/2029	88,669	90,307
United States of America	U.S. Treasury Note 4.000% due 5/31/2030	25,031	25,242
United States of America	U.S. Treasury Strip 0% due 11/15/2039	18,293	14,574

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
			1,083,454	1,037,557
Mutual Funds				
	Federated Government Obligations Fund	Federated Hermes Govt Obligations Fund Class Premier	12,199	12,199
	Vanguard	Vanguard Inst Index Fund	665,229	1,224,451
			677,428	1,236,650
Foreign and Municipal Bonds				
	Metropolitan TRANSN AUTH	Metropolitan TRANSN AUTH 06.687% due 11/15/2040	5,044	5,371
	New Jersey St TPK AUTH	New Jersey St TPK AUTH 07.102% due 1/1/2041	10,000	11,454
	University Calif REVS	University Calif REVS 01.316% due 5/15/2027	10,000	9,541
	USD Canadian Pacific	USD Canadian Pacific 2.450% due 12/2/2031	8,578	8,778
	USD Canadian Pacific	USD Canadian Pacific 3.100% due 12/2/2051	4,964	3,285
	Diageo Capital PLC	Diageo Capital PLC 2.125% due 4/29/2032	5,439	5,967
	USD Enbridge Inc	USD Enbridge Inc 2.500% due 8/1/2033	4,979	4,155
	HSBC Holdings PLC	HSBC Holdings PLC Var % due 11/22/2032	3,749	4,423
	HSBC Holdings PLC	HSBC Holdings PLC Var % due 5/17/2028	9,012	9,169
	HSBC Holdings PLC	HSBC Holdings PLC Var % due 11/19/2030	8,000	8,173
	NXP BV/NXP FDG/NXP USA	NXP BV/NXP FDG/NXP USA 4.400% due 6/1/2027	2,996	3,005
	Pfizer Investment Enter	Pfizer Investment Enter 5.300% due 5/19/2053	15,120	15,104
	Royal Bank of Canada	Royal Bank of Canada Var % due 10/18/2030	12,000	12,021
			99,881	100,446
Government Mortgage-Backed Securities				
	Freddie Mac	FHLMC A9 2650 05 50% due 2040	906	866
	Freddie Mac	FHLMC SB 1093 03% due 2038	15,371	15,907
	Freddie Mac	FHLMC SD 1098 02 50% due 2052	51,779	47,214
	Freddie Mac	FHLMC SD 1692 05% due 2052	22,701	22,995
	Freddie Mac	FHLMC SD 2107 03 50% due 2052	9,833	10,027
	Freddie Mac	FHLMC SD 2988 03 50% due 2052	38,193	37,463
	Freddie Mac	FHLMC SD 3139 03 50% due 2052	19,528	19,288
	Freddie Mac	FHLMC SD 4977 05% due 2053	123,642	125,631
	Freddie Mac	FHLMC SD 8238 04 50% due 2052	30,666	31,226
	Freddie Mac	FHLMC SD 8244 04% due 2052	27,463	27,637
	Freddie Mac	FHLMC SD 8342 05 50% due 2053	45,967	46,735
	Freddie Mac	FHLMC SD 3997 06% due 2053	50,848	53,412
	Freddie Mac	FHLMC Q0 3505 04% due 2041	2,438	2,249
	Freddie Mac	FHLMC QD 9898 03% due 2052	39,197	38,315

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Freddie Mac	FHLMC QE 0768 03 50% due 2052	14,863	14,591
	Freddie Mac	FHLMC RA 5040 02% due 2051	45,038	36,438
	Freddie Mac	FHLMC RA 5546 03% due 2051	39,097	38,196
	Freddie Mac	FHLMC RA 7937 05% due 2052	23,717	23,750
	Freddie Mac	FHLMC RA 8038 04 50% due 2052	28,103	27,681
	Freddie Mac	FHLMC G6 0567 04% due 2043	7,123	6,434
	Federal National Mortgage Association	FNMA PAL9546 03 50% due 2046	1,686	1,522
	Federal National Mortgage Association	FNMA AS6135 04% due 2045	4,287	3,832
	Federal National Mortgage Association	FNMA PAS6413 02 50% due 2031	675	645
	Federal National Mortgage Association	FNMA PAS0774 03% due 2043	8,727	7,952
	Federal National Mortgage Association	FNMA PAW8597 03% due 2029	1,708	1,596
	Federal National Mortgage Association	FNMA PAZ0862 03 50% due 2045	3,671	3,300
	Federal National Mortgage Association	FNMA PAZ4775 03 50% due 2045	1,848	1,632
	Federal National Mortgage Association	FNMA PBC0133 03% due 2030	1,615	1,524
	Federal National Mortgage Association	FNMA PBC1158 03 50% due 2046	4,623	4,079
	Federal National Mortgage Association	FNMA PBA2907 04% due 2045	3,090	2,705
	Federal National Mortgage Association	FNMA PBC4764 03% due 2046	7,797	7,095
	Federal National Mortgage Association	FNMA PBH9277 03 50% due 2048	9,265	8,519
	Federal National Mortgage Association	FNMA PBJ1636 03 50% due 2047	2,777	2,607
	Federal National Mortgage Association	FNMA PBW1194 04% due 2052	74,856	75,441
	Federal National Mortgage Association	FNMA PCB3484 03 50% due 2052	28,456	29,142
	Federal National Mortgage Association	FNMA PCB4794 04 50% due 2052	29,878	29,414
	Federal National Mortgage Association	FNMA PCB9203 05% due 2054	20,760	20,772
	Federal National Mortgage Association	FNMA PCA2055 04 50% due 2048	4,540	4,263

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Federal National Mortgage Association	FNMA PFS2075 04% due 2052	73,421	70,162
	Federal National Mortgage Association	FNMA PFS2694 04 50% due 2052	22,783	22,773
	Federal National Mortgage Association	FNMA PFS2914 04 50% due 2052	31,309	31,881
	Federal National Mortgage Association	FNMA PFS7804 02 50% due 2038	19,537	20,279
	Federal National Mortgage Association	FNMA P890200 06 50% due 2039	150	148
	Federal National Mortgage Association	FNMA P995681 06% due 2038	244	241
	Federal National Mortgage Association	FNMA PMA3358 04 50% due 2048	2,575	2,413
	Federal National Mortgage Association	FNMA PMA3462 03 50% due 2033	2,126	2,069
	Federal National Mortgage Association	FNMA PMA4600 03 50% due 2052	14,327	14,529
	Federal National Mortgage Association	FNMA PMA4626 04% due 2052	29,690	30,072
	Federal National Mortgage Association	FNMA PMA4839 04% due 2052	88,414	89,935
	Federal National Mortgage Association	FNMA PMA5027 04% due 2053	26,977	27,436
	Freddie Mac	FHLMC SL 1037 03% due 2053	27,387	27,435
			1,185,672	1,171,468
Commercial Mortgage-Backed Securities				
	BBCMS Mortgage CMO 2020	02.639% due 2/15/2053	12,803	13,732
	Benchmark 2019- CMO 2019	03.048% due 12/15/2062	10,300	9,341
	CNH Equipment T ABS 2023	04.810% due 8/15/2028	4,352	4,367
	CarMax Auto Own ABS 2024	05.500% due 1/16/2029	15,224	15,212
	Carvana Auto Re ABS 2021	01.110% due 6/12/2028	6,631	6,448
	Carvana Auto Re ABS 2024	05.330% due 7/10/2029	5,999	6,062
	Carvana Auto Re ABS 2025	04.550% due 5/10/2030	79,988	80,391
	CNH Equipment T ABS 2024	04.770% due 6/15/2029	9,998	10,050
	Exeter Automobil ABS 2024	00.000% due 8/16/2027	821	822
	Ford Credit AUT ABS 2024	05.060% due 5/15/2027	9,999	10,020
	Financial Co ABS 2024	04.850% due 12/18/2028	4,999	5,025
	Financial Le ABS 2024	05.090% due 3/22/2027	14,998	15,045
	Harley-Davidson ABS 2024	05.370% due 3/15/2029	16,999	17,179
	Honda Auto RECE ABS 2023	04.930% due 11/15/2027	13,240	13,279

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

June 30, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Hyundai Auto RE ABS 2024	04.990% due 2/15/2029	15,997	16,143
	John Deere Owne ABS 2022	03.740% due 2/16/2027	1,469	1,464
	John Deere Owne ABS 2024	04.960% due 11/15/2028	12,999	13,119
	Mercedes-Benz A ABS 2024	04.800% due 4/16/2029	17,999	18,098
	Morgan Stanley CMO 2019	03.417% due 6/15/2052	11,052	9,613
	Morgan Stanley CMO 2019	03.005% due 7/15/2052	19,934	18,606
	Santander Drive ABS 2024	05.630% due 1/16/2029	54,580	54,267
	Toyota Auto Rec ABS 2024	04.830% due 10/16/2028	12,997	13,070
	USB Commercial CMO 2017	03.418% due 12/15/2050	18,267	17,127
	Verizon Master ABS 2024	05.000% due 12/20/2028	20,000	20,040
	Volkswagen Auto ABS 2024	05.210% due 6/21/2027	6,000	6,053
	Volkswagen Auto ABS 2024	04.630% due 7/20/2029	11,999	12,122
	Wells Fargo Com CMO 2017	03.157% due 9/15/2050	10,628	9,745
			420,272	416,440
			\$ 4,557,961	\$ 5,053,334

*Denotes a party in interest.

See independent auditor's report.

Plumbers Local Union No. 200 Additional Security Benefits Fund

Schedule H, Line 4j - Schedule of Reportable Transactions
Modified Cash Basis

EIN: 11-6037700, Plan Number: 503

For the Year Ended June 30, 2025

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Description of asset	No. of purchases	Purchase price	Selling price	Lease rental	Expenses	Cost	Current value	Net gain/(loss)
Transaction Exceeding 5% of Plan Assets - Category (III)								
Bank of America*	137	\$ 923,966	- \$	- \$	-	\$ 923,966	\$ 923,966	\$ -
Obligations Fund Class Premium								
Bank of America*	-	-	945,630	-	-	945,630	945,630	-
Obligations Fund Class Premium								

*Denotes a party in interest

There were no category (i), (ii), or (iv) reportable transactions during the year.

The accompanying notes to financial statements and independent auditor's report should be read in conjunction with this supplementary schedule.

See independent auditor's report.