

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan FEDEX CORPORATION EMPLOYEES' PENSION TRUST, 1b Three-digit plan number (PN) 001, 1c Effective date of plan, 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FEDEX CORPORATION 70 FEDEX PARKWAY 2ND FLOOR VERTICAL COLLIERVILLE, TN 38017, 2b Employer Identification Number (EIN) 36-3288317, 2c Plan Sponsor's telephone number 901-291-3650, 2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
--	--

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  0  </u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
---	---

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

<b>A</b> Name of plan <b>FEDEX CORPORATION EMPLOYEES' PENSION TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FEDEX CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>36-3288317</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**BRIGADE CAPITAL MANAGEMENT, LLC**

**20-4895879**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**MARATHON-LONDON**

**84-0164747**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**STATE STREET CORPORATION**

**04-1867445**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AQR CAPITAL MANAGEMENT

TWO GREENWICH PLAZA, 3RD FLOOR  
GREENWICH, CT 06830

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	5083760	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL INV. INC.

36-7045783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	3325576	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT

51-0395386

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	3170524	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	3011907	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BAILLIE GIFFORD

22-3438530

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2674893	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DALTON INVESTMENTS LLC

95-4736598

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2597469	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL, LP

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2588977	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LINDELL TRAIN

98-1104976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2539475	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BRIGADE CAPITAL

20-4895879

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2524335	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VONTOBEL

13-3223266

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2232635	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2174826	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

VERITAS ASSET MANAGEMENT LLP

90 LOMG ACRE  
LONDON, ENGLAND WC2E 9RA GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1867372	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET CORPORATION

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25 28 50 51 56 62 99	TRUSTEE	1850569	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JENNISON ASSOCIATES

13-2631108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1749435	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SHAPIRO CAPITAL MANAGEMENT

58-1830170

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1702804	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH & MANAGEMENT

04-2955404

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1072432	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DDJ CAPITAL MANAGEMENT GROUP

80-6195213

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1013097	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL

22-2550816

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	715115	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BALYASNY

36-4472709

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	198075	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

POLAR ASSET MANAGEMENT PARTNERS INC

401 BAY STREET, SUITE 1900  
TORONTO, ONTARIO M5J 0E6 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	159551	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TWO SIGMA ADVISERS, LP

100 AVENUE OF THE AMERICAS  
16TH FLOOR  
NEW YORK, NY 10013

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	83795	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARES CAPITAL

80-0962035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	65953	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LANSDOWNE

47-3504113

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	58351	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

IFM INFRASTRUCTURE

114 WEST 47TH STREET 19TH FLOOR  
NEW YORK, NY 10036

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	48702	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BREVAM HOWARD

11-3733651

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	37641	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

400 CAPITAL

98-1493691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	30552	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

CANYON

95-4665514

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	22425	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WATERFALL

20-2421778

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	12007	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

POLEN CAPITAL

1825 NW CORPORATE BLVD  
BOCA RATON, FL 33431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	10221	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

HARRISON STREET

444 W. LAKE STREET, SUITE 2100  
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	10054	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
---	--	--

For calendar plan year 2024 or fiscal plan year beginning <u>06/01/2024</u> and ending <u>05/31/2025</u>	
<b>A</b> Name of plan <u>FEDEX CORPORATION EMPLOYEES' PENSION TRUST</u>	<b>B</b> Three-digit plan number (PN) <u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>FEDEX CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>36-3288317</u>

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
---------------	--

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>SSGA S&amp;P 500 FLAGSHIP NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS</u>		
<b>c</b> EIN-PN <u>04-0025081-004</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1586518137</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>SILCHESTER INTL VALUE EQ G</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>SILCHESTER INTL INVESTORS LIMITED</u>		
<b>c</b> EIN-PN <u>36-6036794-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>648611896</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>STATE ST LONG US GOVT BD INDX NL FD</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-142</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>709964777</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>BLACKROCK MSCI ACWI NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>45-1743707-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>268997724</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>STATE STREET MSCI ACWI INDEX NL FD</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET GLOBAL ADVISORS TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>32-6528132-042</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>368015528</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX NON-LENDABLE FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>80-0300291-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>542429009</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONG TERM GOVT BOND INDEX NL FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.</u>		
<b>c</b> EIN-PN <u>26-3774476-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>171446196</u>

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	FEDEX CORPORATION EMPLOYEES' PENSION PLAN	
<b>b</b> Name of plan sponsor	FEDEX CORPORATION	<b>c</b> EIN-PN 62-1721435-002

<b>a</b> Plan name	THE FLYING TIGERS LINE VARIABLE ANNUITY PENSION PLAN FOR PILOTS	
<b>b</b> Name of plan sponsor	FEDERAL EXPRESS CORPORATION	<b>c</b> EIN-PN 71-0427007-004

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
--	--	---

For calendar plan year 2024 or fiscal plan year beginning <b>06/01/2024</b> and ending <b>05/31/2025</b>	
<b>A</b> Name of plan <b>FEDEX CORPORATION EMPLOYEES' PENSION TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>FEDEX CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>36-3288317</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	130724417	128720978
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	495433610	642098047
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	2154637610	2087110194
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	3317318299	3387556518
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	3203660582	3262454441
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	15251439	5573793
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	4046420476	4326260499
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	5752105803	6151649378
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	193608230	212256596
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	3809517749	3647371370
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	643241624	648611896
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	1832691835	1864639325
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	1502645005	1242450943

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	27097256679	27606753978
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	1285164897	994295635
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	1285164897	994295635
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	25812091782	26612458343

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	25245760	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	13164646	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	356677252	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>	454526	
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	9847204	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		405389388
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>	99830	
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	66498435	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	8441617	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		75039882
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	62968667023	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	62781924675	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		186742348
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	507405641	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		507405641

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	363611938
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	58678893
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	28404329
<b>c</b> Other income .....	2c	114291765
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d	1739564184

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other .....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	0
<b>f</b> Corrective distributions (see instructions) .....	2f	
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g	
<b>h</b> Interest expense .....	2h	
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	43261111
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses .....	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	43261111
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j	43261111

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k	1696303073
<b>l</b> Transfers of assets:		
(1) To this plan .....	2l(1)	765922213
(2) From this plan .....	2l(2)	1661858725

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

PLAN NAME: FEDEX CORPORATION EMPLOYEES' PENSION TRUST  
 PLAN SPONSOR NAME: FEDEX CORPORATION  
 PLAN SPONSOR EIN: 36-3288317  
 PLAN NUMBER: 001

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS PLAN YEAR ENDING 5/31/2025 - SERIES

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET				RATE	MAT DATE			
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH									
86199E9B7	STATE STREET TR			STIF FUND		1.000	12/31/2030		
1975	4,288,224,190.72	1315	4,138,562,755.18	0.00	4,138,562,755.18	3290	8,426,786,945.90	0.00	
INTEREST BEARING CASH TOTALS									
1975	4,288,224,190.72	1315	4,138,562,755.18	0.00	4,138,562,755.18	3290	8,426,786,945.90	0.00	
REPORTABLE TRANSACTION TOTALS									
1975	4,288,224,190.72	1315	4,138,562,755.18	0.00	4,138,562,755.18	3290	8,426,786,945.90	0.00	

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
AUSTRALIAN DOLLAR	INTEREST BEARING CASH	27,750	28,532
BRAZILIAN REAL	INTEREST BEARING CASH	48,423	83,616
CANADIAN DOLLAR	INTEREST BEARING CASH	68,873	69,194
CZECH KORUNA	INTEREST BEARING CASH	50,306	52,646
EURO CURRENCY	INTEREST BEARING CASH	390,795	317,060
HUNGARIAN FORINT	INTEREST BEARING CASH	4,102	5,386
MALAYSIAN RINGGIT	INTEREST BEARING CASH	52,709	69,503
MEXICAN PESO (NEW)	INTEREST BEARING CASH	44,467	12,077
NEW ISRAELI SHEQEL	INTEREST BEARING CASH	59,106	61,078
NEW ZEALAND DOLLAR	INTEREST BEARING CASH	3,427	3,279
NORWEGIAN KRONE	INTEREST BEARING CASH	53,110	53,154
SINGAPORE DOLLAR	INTEREST BEARING CASH	13,076	19,402
SOUTH AFRICAN RAND	INTEREST BEARING CASH	37,462	50,735
SOUTH KOREAN WON	INTEREST BEARING CASH	51,380	(30,847)
STATE STREET TR STIF FUND	INTEREST BEARING CASH	586,796,157	589,205,571
STIF 6 BASIS POINT CUSIP STIF	INTEREST BEARING CASH	18,381,994	18,448,114
SWEDISH KRONA	INTEREST BEARING CASH	123,747	123,977
SWISS FRANC	INTEREST BEARING CASH	1,455,178	1,528,074
THAILAND BAHT	INTEREST BEARING CASH	51,733	56,661
US DOLLAR	INTEREST BEARING CASH	11,094,846	11,094,846
YUAN RENMINBI OFFSHORE	INTEREST BEARING CASH	20,743,194	20,845,990
FNMA POOL BV8888 FN 05/52 FIXED 5	US GOVERNMENT SECURITIES	371,035	380,599
FNMA POOL BX5038 FN 01/53 FIXED 5	US GOVERNMENT SECURITIES	254,324	256,409
FNMA POOL BX6752 FN 03/53 FIXED 5	US GOVERNMENT SECURITIES	497,808	501,739
FNMA POOL BY0116 FN 05/53 FIXED 5	US GOVERNMENT SECURITIES	266,994	269,780
FNMA POOL BY1036 FN 04/53 FIXED 5	US GOVERNMENT SECURITIES	293,655	296,062
FNMA POOL CB5769 FN 02/53 FIXED 5	US GOVERNMENT SECURITIES	256,406	258,646
FNMA POOL CB5985 FN 03/53 FIXED 5	US GOVERNMENT SECURITIES	269,254	271,533
FNMA POOL CB6815 FN 05/53 FIXED 5	US GOVERNMENT SECURITIES	97,808	99,007
FNMA POOL DB1319 FN 03/54 FIXED 5	US GOVERNMENT SECURITIES	320,462	323,145
FNMA POOL FS2699 FN 08/52 FIXED VAR	US GOVERNMENT SECURITIES	214,833	216,705
FNMA POOL FS7252 FN 11/53 FIXED VAR	US GOVERNMENT SECURITIES	11,261,638	11,309,550
FNMA POOL MA5009 FN 05/53 FIXED 5	US GOVERNMENT SECURITIES	239,117	241,077
FNMA POOL MA5164 FN 10/53 FIXED 5	US GOVERNMENT SECURITIES	310,340	312,884
FNMA POOL MA5387 FN 06/54 FIXED 5	US GOVERNMENT SECURITIES	9,178,647	9,214,301
FNMA POOL MA5443 FN 08/54 FIXED 5	US GOVERNMENT SECURITIES	10,242,872	10,268,137
FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE	US GOVERNMENT SECURITIES	2,307,871	2,290,175
FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE	US GOVERNMENT SECURITIES	2,765,489	2,758,071
FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE	US GOVERNMENT SECURITIES	2,394,490	2,418,075
FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE	US GOVERNMENT SECURITIES	7,786,746	7,813,179
STRIP PRINC 02/46 0.00000	US GOVERNMENT SECURITIES	14,095,234	14,171,818
STRIP PRINC 02/47 0.00000	US GOVERNMENT SECURITIES	37,361,022	35,582,431
STRIP PRINC 02/48 0.00000	US GOVERNMENT SECURITIES	34,831,097	32,770,243
STRIP PRINC 02/49 0.00000	US GOVERNMENT SECURITIES	68,717,909	64,231,736
STRIP PRINC 02/50 0.00000	US GOVERNMENT SECURITIES	84,137,682	76,546,805
STRIP PRINC 02/51 0.00000	US GOVERNMENT SECURITIES	65,793,432	50,860,252
STRIP PRINC 02/52 0.00000	US GOVERNMENT SECURITIES	68,519,452	61,870,105
STRIP PRINC 02/53 0.00000	US GOVERNMENT SECURITIES	51,176,227	43,406,887
STRIP PRINC 02/54 0.00000	US GOVERNMENT SECURITIES	52,334,205	45,740,197
STRIP PRINC 02/55 0.00000	US GOVERNMENT SECURITIES	68,725,221	67,634,989
STRIP PRINC 05/46 0.00000	US GOVERNMENT SECURITIES	16,106,375	16,064,824
STRIP PRINC 05/47 0.00000	US GOVERNMENT SECURITIES	9,857,257	9,257,216
STRIP PRINC 05/48 0.00000	US GOVERNMENT SECURITIES	26,907,138	25,397,988
STRIP PRINC 05/49 0.00000	US GOVERNMENT SECURITIES	66,359,994	57,125,941
STRIP PRINC 05/51 0.00000	US GOVERNMENT SECURITIES	73,953,295	63,977,704
STRIP PRINC 05/52 0.00000	US GOVERNMENT SECURITIES	101,613,230	91,356,673
STRIP PRINC 05/53 0.00000	US GOVERNMENT SECURITIES	77,650,906	67,988,090
STRIP PRINC 05/54 0.00000	US GOVERNMENT SECURITIES	79,778,289	71,652,949
STRIP PRINC 08/45 0.00000	US GOVERNMENT SECURITIES	1,661,736	1,691,191
STRIP PRINC 08/47 0.00000	US GOVERNMENT SECURITIES	52,678,739	50,261,510
STRIP PRINC 08/48 0.00000	US GOVERNMENT SECURITIES	62,813,110	57,072,811
STRIP PRINC 08/49 0.00000	US GOVERNMENT SECURITIES	7,251,389	6,151,532
STRIP PRINC 08/50 0.00000	US GOVERNMENT SECURITIES	3,622,244	3,701,895
STRIP PRINC 08/51 0.00000	US GOVERNMENT SECURITIES	77,389,412	71,440,094
STRIP PRINC 08/52 0.00000	US GOVERNMENT SECURITIES	58,478,932	54,249,597
STRIP PRINC 08/54 0.00000	US GOVERNMENT SECURITIES	50,904,605	48,341,299
STRIP PRINC 11/45 0.00000	US GOVERNMENT SECURITIES	680,905	673,180
STRIP PRINC 11/46 0.00000	US GOVERNMENT SECURITIES	10,078,655	9,644,685
STRIP PRINC 11/47 0.00000	US GOVERNMENT SECURITIES	25,166,678	23,323,372
STRIP PRINC 11/48 0.00000	US GOVERNMENT SECURITIES	67,495,686	61,826,446

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
STRIP PRINC 11/49 0.00000	US GOVERNMENT SECURITIES	47,785,554	39,069,237
STRIP PRINC 11/50 0.00000	US GOVERNMENT SECURITIES	95,091,940	83,714,326
STRIP PRINC 11/51 0.00000	US GOVERNMENT SECURITIES	55,611,499	49,753,212
STRIP PRINC 11/53 0.00000	US GOVERNMENT SECURITIES	33,545,382	32,533,827
STRIP PRINC 11/54 0.00000	US GOVERNMENT SECURITIES	9,410,984	9,414,001
STRIPS 02/46 0.00000	US GOVERNMENT SECURITIES	19,873,531	14,769,622
STRIPS 02/47 0.00000	US GOVERNMENT SECURITIES	15,440,226	10,308,016
STRIPS 02/48 0.00000	US GOVERNMENT SECURITIES	12,512,544	10,669,340
STRIPS 02/49 0.00000	US GOVERNMENT SECURITIES	12,014,955	8,399,520
STRIPS 02/50 0.00000	US GOVERNMENT SECURITIES	6,883,220	5,727,391
STRIPS 02/51 0.00000	US GOVERNMENT SECURITIES	3,938,144	3,396,622
STRIPS 02/52 0.00000	US GOVERNMENT SECURITIES	6,137,798	5,056,691
STRIPS 05/45 0.00000	US GOVERNMENT SECURITIES	13,198,756	7,962,378
STRIPS 05/46 0.00000	US GOVERNMENT SECURITIES	20,299,213	15,335,455
STRIPS 05/47 0.00000	US GOVERNMENT SECURITIES	12,280,109	9,417,178
STRIPS 05/48 0.00000	US GOVERNMENT SECURITIES	12,171,787	9,209,045
STRIPS 05/49 0.00000	US GOVERNMENT SECURITIES	11,607,342	8,767,178
STRIPS 05/50 0.00000	US GOVERNMENT SECURITIES	7,223,128	6,435,238
STRIPS 05/51 0.00000	US GOVERNMENT SECURITIES	2,575,777	2,306,803
STRIPS 05/52 0.00000	US GOVERNMENT SECURITIES	3,095,888	2,522,772
STRIPS 08/45 0.00000	US GOVERNMENT SECURITIES	16,505,835	11,422,907
STRIPS 08/46 0.00000	US GOVERNMENT SECURITIES	15,006,622	9,728,486
STRIPS 08/47 0.00000	US GOVERNMENT SECURITIES	6,519,166	4,896,430
STRIPS 08/48 0.00000	US GOVERNMENT SECURITIES	6,838,810	4,902,369
STRIPS 08/49 0.00000	US GOVERNMENT SECURITIES	5,731,097	4,238,008
STRIPS 08/50 0.00000	US GOVERNMENT SECURITIES	7,823,428	6,711,717
STRIPS 08/51 0.00000	US GOVERNMENT SECURITIES	2,567,407	2,286,037
STRIPS 11/45 0.00000	US GOVERNMENT SECURITIES	19,364,181	14,145,229
STRIPS 11/46 0.00000	US GOVERNMENT SECURITIES	16,894,195	11,561,040
STRIPS 11/47 0.00000	US GOVERNMENT SECURITIES	12,582,249	9,830,704
STRIPS 11/48 0.00000	US GOVERNMENT SECURITIES	5,562,290	5,134,487
STRIPS 11/49 0.00000	US GOVERNMENT SECURITIES	3,164,955	2,784,425
STRIPS 11/50 0.00000	US GOVERNMENT SECURITIES	3,557,914	3,182,901
TSY INFL IX N/B 02/49 1	US GOVERNMENT SECURITIES	2,529,291	2,190,460
TSY INFL IX N/B 02/51 0.125	US GOVERNMENT SECURITIES	15,330,542	14,249,134
TSY INFL IX N/B 02/52 0.125	US GOVERNMENT SECURITIES	2,170,581	1,990,370
TSY INFL IX N/B 02/54 2.125	US GOVERNMENT SECURITIES	4,196,027	3,872,195
US TREASURY N/B 02/44 4.5	US GOVERNMENT SECURITIES	22,252,856	21,477,847
US TREASURY N/B 02/45 2.5	US GOVERNMENT SECURITIES	32,387,480	32,605,920
US TREASURY N/B 02/55 4.625	US GOVERNMENT SECURITIES	36,904,640	36,833,088
US TREASURY N/B 03/30 4	US GOVERNMENT SECURITIES	31,547,166	31,792,835
US TREASURY N/B 05/35 4.25	US GOVERNMENT SECURITIES	369,790	371,504
US TREASURY N/B 05/44 3.375	US GOVERNMENT SECURITIES	39,558,185	37,262,038
US TREASURY N/B 05/44 4.625	US GOVERNMENT SECURITIES	41,049,826	38,674,746
US TREASURY N/B 05/49 2.875	US GOVERNMENT SECURITIES	2,589,313	2,389,038
US TREASURY N/B 05/50 1.25	US GOVERNMENT SECURITIES	6,917,701	6,582,796
US TREASURY N/B 08/26 3.75	US GOVERNMENT SECURITIES	511,594	512,763
US TREASURY N/B 08/41 1.75	US GOVERNMENT SECURITIES	31,071,186	30,852,469
US TREASURY N/B 08/42 2.75	US GOVERNMENT SECURITIES	431,744	435,633
US TREASURY N/B 08/43 4.375	US GOVERNMENT SECURITIES	6,343,270	6,221,569
US TREASURY N/B 08/44 3.125	US GOVERNMENT SECURITIES	9,579,802	9,409,490
US TREASURY N/B 08/44 4.125	US GOVERNMENT SECURITIES	10,538,440	10,168,063
US TREASURY N/B 08/46 2.25	US GOVERNMENT SECURITIES	4,772,720	4,759,947
US TREASURY N/B 08/54 4.25	US GOVERNMENT SECURITIES	8,455,232	7,978,650
US TREASURY N/B 10/26 4.125	US GOVERNMENT SECURITIES	399,000	401,903
US TREASURY N/B 11/26 4.25	US GOVERNMENT SECURITIES	1,499,727	1,505,274
US TREASURY N/B 11/27 4.125	US GOVERNMENT SECURITIES	2,100,082	2,115,657
US TREASURY N/B 11/34 4.25	US GOVERNMENT SECURITIES	2,084,400	2,091,396
US TREASURY N/B 11/43 4.75	US GOVERNMENT SECURITIES	1,016,947	933,493
US TREASURY N/B 11/44 4.625	US GOVERNMENT SECURITIES	3,480,693	3,469,234
US TREASURY N/B 11/54 4.5	US GOVERNMENT SECURITIES	17,281,096	16,652,235
US TREASURY N/B 12/26 4.25	US GOVERNMENT SECURITIES	199,969	204,327
3M COMPANY SR UNSECURED 06/44 3.875	CORPORATE BONDS - PREFERRED	768,363	800,559
3M COMPANY SR UNSECURED 08/49 3.25	CORPORATE BONDS - PREFERRED	1,341,550	1,228,088
ABBOTT LABORATORIES SR UNSECURED 04/43 4.75	CORPORATE BONDS - PREFERRED	995,184	884,038
ABBOTT LABORATORIES SR UNSECURED 11/46 4.9	CORPORATE BONDS - PREFERRED	9,138,317	8,290,564
ABBVIE INC SR UNSECURED 03/44 5.35	CORPORATE BONDS - PREFERRED	862,035	863,576
ABBVIE INC SR UNSECURED 03/45 4.75	CORPORATE BONDS - PREFERRED	2,141,905	1,596,164
ABBVIE INC SR UNSECURED 03/54 5.4	CORPORATE BONDS - PREFERRED	9,455,323	9,183,483
ABBVIE INC SR UNSECURED 03/64 5.5	CORPORATE BONDS - PREFERRED	4,662,497	4,493,414
ABBVIE INC SR UNSECURED 05/35 4.5	CORPORATE BONDS - PREFERRED	4,371,061	4,120,837

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ABBVIE INC SR UNSECURED 05/45 4.7	CORPORATE BONDS - PREFERRED	9,810,776	8,736,562
ABBVIE INC SR UNSECURED 05/46 4.45	CORPORATE BONDS - PREFERRED	12,410,752	10,921,727
ABBVIE INC SR UNSECURED 06/44 4.85	CORPORATE BONDS - PREFERRED	7,884,422	6,270,781
ABBVIE INC SR UNSECURED 10/42 4.625	CORPORATE BONDS - PREFERRED	372,371	284,223
ABBVIE INC SR UNSECURED 11/39 4.05	CORPORATE BONDS - PREFERRED	12,717,467	10,769,265
ABBVIE INC SR UNSECURED 11/42 4.4	CORPORATE BONDS - PREFERRED	8,094,051	7,226,454
ABBVIE INC SR UNSECURED 11/48 4.875	CORPORATE BONDS - PREFERRED	7,234,763	6,233,332
ABBVIE INC SR UNSECURED 11/49 4.25	CORPORATE BONDS - PREFERRED	19,604,195	16,937,620
ABU DHABI CRUDE OIL SR SECURED REGS 11/47 4.6	CORPORATE BONDS - PREFERRED	462,250	360,575
ABU DHABI NATIONAL ENERG SR UNSECURED 144A 04/33 4.696	CORPORATE BONDS - PREFERRED	205,000	200,916
ABU DHABI NATIONAL ENERG SR UNSECURED REGS 10/49 4	CORPORATE BONDS - PREFERRED	207,750	151,165
ADNOC MURBAN RSC LTD SR UNSECURED 144A 09/54 5.125	CORPORATE BONDS - PREFERRED	341,618	313,618
ADVENTHEALTH OBL GRP UNSECURED 11/51 2.795	CORPORATE BONDS - PREFERRED	1,082,000	651,680
AEP TRANSMISSION CO LLC SR UNSECURED 03/53 5.4	CORPORATE BONDS - PREFERRED	2,584,535	2,454,996
AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	CORPORATE BONDS - PREFERRED	3,539,018	3,355,309
AEP TRANSMISSION CO LLC SR UNSECURED 06/49 3.8	CORPORATE BONDS - PREFERRED	549,171	459,906
AEP TRANSMISSION CO LLC SR UNSECURED 06/52 4.5	CORPORATE BONDS - PREFERRED	655,156	601,542
AEP TRANSMISSION CO LLC SR UNSECURED 08/51 2.75	CORPORATE BONDS - PREFERRED	903,629	641,503
AEP TRANSMISSION CO LLC SR UNSECURED 09/48 4.25	CORPORATE BONDS - PREFERRED	824,756	757,747
AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	CORPORATE BONDS - PREFERRED	1,512,111	1,228,257
AFLAC INC SR UNSECURED 10/46 4	CORPORATE BONDS - PREFERRED	711,497	658,650
AIA GROUP LTD SUBORDINATED 144A 09/40 3.2	CORPORATE BONDS - PREFERRED	4,216,380	3,213,692
AIA GROUP LTD SUBORDINATED 144A 09/54 5.4	CORPORATE BONDS - PREFERRED	2,450,596	2,278,855
AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7	CORPORATE BONDS - PREFERRED	902,825	646,342
ALABAMA POWER CO SR UNSECURED 01/46 4.3	CORPORATE BONDS - PREFERRED	316,726	296,241
ALABAMA POWER CO SR UNSECURED 03/39 6	CORPORATE BONDS - PREFERRED	1,066,045	1,071,250
ALABAMA POWER CO SR UNSECURED 03/41 5.5	CORPORATE BONDS - PREFERRED	295,632	287,594
ALABAMA POWER CO SR UNSECURED 03/45 3.75	CORPORATE BONDS - PREFERRED	2,764,608	2,352,824
ALABAMA POWER CO SR UNSECURED 03/52 3	CORPORATE BONDS - PREFERRED	1,503,752	1,422,934
ALABAMA POWER CO SR UNSECURED 05/38 6.125	CORPORATE BONDS - PREFERRED	935,316	927,322
ALABAMA POWER CO SR UNSECURED 07/48 4.3	CORPORATE BONDS - PREFERRED	5,062,656	4,319,614
ALABAMA POWER CO SR UNSECURED 07/51 3.125	CORPORATE BONDS - PREFERRED	1,282,686	1,285,794
ALABAMA POWER CO SR UNSECURED 08/44 4.15	CORPORATE BONDS - PREFERRED	922,597	761,409
ALABAMA POWER CO SR UNSECURED 10/49 3.45	CORPORATE BONDS - PREFERRED	1,393,153	1,285,362
ALABAMA POWER CO SR UNSECURED 12/42 3.85	CORPORATE BONDS - PREFERRED	7,034,872	6,131,620
ALABAMA POWER CO SR UNSECURED 12/47 3.7	CORPORATE BONDS - PREFERRED	7,153,427	5,730,926
ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15	CORPORATE BONDS - PREFERRED	4,949,223	3,874,216
ALIBABA GROUP HOLDING SR UNSECURED 12/37 4	CORPORATE BONDS - PREFERRED	2,040,721	1,636,688
ALIBABA GROUP HOLDING SR UNSECURED 12/47 4.2	CORPORATE BONDS - PREFERRED	398,422	416,770
ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4	CORPORATE BONDS - PREFERRED	2,449,940	1,699,106
ALIBABA GROUP HOLDING SR UNSECURED 144A 11/54 5.625	CORPORATE BONDS - PREFERRED	825,685	797,752
ALLEGHANY CORP SR UNSECURED 09/44 4.9	CORPORATE BONDS - PREFERRED	505,482	467,566
ALLSTATE CORP SR UNSECURED 04/36 5.95	CORPORATE BONDS - PREFERRED	930,857	940,026
ALLSTATE CORP SR UNSECURED 06/43 4.5	CORPORATE BONDS - PREFERRED	509,092	518,580
ALPHABET INC SR UNSECURED 05/55 5.25	CORPORATE BONDS - PREFERRED	4,968,494	4,895,982
ALPHABET INC SR UNSECURED 05/65 5.3	CORPORATE BONDS - PREFERRED	6,161,713	6,068,732
ALPHABET INC SR UNSECURED 08/40 1.9	CORPORATE BONDS - PREFERRED	457,525	459,106
ALPHABET INC SR UNSECURED 08/50 2.05	CORPORATE BONDS - PREFERRED	2,508,098	2,213,131
ALTRIA GROUP INC COMPANY GUAR 02/41 3.4	CORPORATE BONDS - PREFERRED	2,434,898	2,256,903
ALTRIA GROUP INC COMPANY GUAR 02/49 5.95	CORPORATE BONDS - PREFERRED	3,647,261	3,103,251
ALTRIA GROUP INC COMPANY GUAR 02/51 3.7	CORPORATE BONDS - PREFERRED	4,732,430	4,065,045
ALTRIA GROUP INC COMPANY GUAR 02/61 4	CORPORATE BONDS - PREFERRED	4,254,505	3,089,131
ALTRIA GROUP INC COMPANY GUAR 05/43 4.5	CORPORATE BONDS - PREFERRED	1,018,360	879,591
ALTRIA GROUP INC COMPANY GUAR 05/50 4.45	CORPORATE BONDS - PREFERRED	315,060	316,990
ALTRIA GROUP INC COMPANY GUAR 08/42 4.25	CORPORATE BONDS - PREFERRED	1,052,696	1,017,425
AMAZON.COM INC SR UNSECURED 04/52 3.95	CORPORATE BONDS - PREFERRED	8,863,794	6,928,331
AMAZON.COM INC SR UNSECURED 04/62 4.1	CORPORATE BONDS - PREFERRED	2,109,909	2,088,778
AMAZON.COM INC SR UNSECURED 05/41 2.875	CORPORATE BONDS - PREFERRED	1,009,060	980,928
AMAZON.COM INC SR UNSECURED 05/51 3.1	CORPORATE BONDS - PREFERRED	3,851,195	3,581,433
AMAZON.COM INC SR UNSECURED 05/61 3.25	CORPORATE BONDS - PREFERRED	23,703,839	16,242,422
AMAZON.COM INC SR UNSECURED 06/50 2.5	CORPORATE BONDS - PREFERRED	3,985,639	3,325,945
AMAZON.COM INC SR UNSECURED 06/60 2.7	CORPORATE BONDS - PREFERRED	6,012,829	4,339,123
AMAZON.COM INC SR UNSECURED 08/37 3.875	CORPORATE BONDS - PREFERRED	2,714,195	2,416,466
AMAZON.COM INC SR UNSECURED 08/47 4.05	CORPORATE BONDS - PREFERRED	5,676,764	5,057,786
AMAZON.COM INC SR UNSECURED 08/57 4.25	CORPORATE BONDS - PREFERRED	287,092	274,127
AMER AIRLINE 19 1AA PTT PASS THRU CE 08/33 3.15	CORPORATE BONDS - PREFERRED	17,885	18,201
AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	CORPORATE BONDS - PREFERRED	374,949	266,602
AMEREN ILLINOIS CO 1ST MORTGAGE 06/51 2.9	CORPORATE BONDS - PREFERRED	786,036	769,912
AMEREN ILLINOIS CO 1ST MORTGAGE 07/54 5.55	CORPORATE BONDS - PREFERRED	598,860	584,649
AMEREN ILLINOIS CO 1ST MORTGAGE 12/47 3.7	CORPORATE BONDS - PREFERRED	4,007,800	3,123,397
AMEREN ILLINOIS CO SR SECURED 03/46 4.15	CORPORATE BONDS - PREFERRED	813,535	641,489
AMEREN ILLINOIS CO SR SECURED 12/43 4.8	CORPORATE BONDS - PREFERRED	585,776	406,112

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	CORPORATE BONDS - PREFERRED	2,761,243	2,423,078
AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125	CORPORATE BONDS - PREFERRED	1,585,905	1,375,406
AMERICA MOVIL SAB DE CV SR UNSECURED 04/49 4.375	CORPORATE BONDS - PREFERRED	2,105,361	1,740,529
AMERICA MOVIL SAB DE CV SR UNSECURED 07/42 4.375	CORPORATE BONDS - PREFERRED	756,472	665,475
AMERICAN EXPRESS CO SR UNSECURED 04/36 VAR	CORPORATE BONDS - PREFERRED	2,983,721	3,049,409
AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	CORPORATE BONDS - PREFERRED	1,535,214	1,560,020
AMERICAN INTERNATIONAL SR UNSECURED 04/48 4.75	CORPORATE BONDS - PREFERRED	3,109,538	2,663,260
AMERICAN INTERNATIONAL SR UNSECURED 05/35 5.45	CORPORATE BONDS - PREFERRED	2,334,023	2,356,303
AMERICAN TRANSMISSION SY SR UNSECURED 144A 09/44 5	CORPORATE BONDS - PREFERRED	1,022,641	854,421
AMPHENOL CORP SR UNSECURED 11/54 5.375	CORPORATE BONDS - PREFERRED	3,302,955	3,203,434
ANALOG DEVICES INC SR UNSECURED 10/41 2.8	CORPORATE BONDS - PREFERRED	1,487,707	1,345,409
ANALOG DEVICES INC SR UNSECURED 10/51 2.95	CORPORATE BONDS - PREFERRED	1,516,355	970,619
ANALOG DEVICES INC SR UNSECURED 12/45 5.3	CORPORATE BONDS - PREFERRED	730,750	701,982
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	CORPORATE BONDS - PREFERRED	19,437,642	19,660,620
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	CORPORATE BONDS - PREFERRED	38,640,486	37,180,403
ANHEUSER BUSCH COS LLC COMPANY GUAR 05/42 6.5	CORPORATE BONDS - PREFERRED	492,826	504,649
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7	CORPORATE BONDS - PREFERRED	1,647,094	1,646,037
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9	CORPORATE BONDS - PREFERRED	1,549,929	1,597,739
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45	CORPORATE BONDS - PREFERRED	7,557,501	7,806,172
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	CORPORATE BONDS - PREFERRED	4,623,873	4,615,710
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	CORPORATE BONDS - PREFERRED	11,613,605	11,278,205
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	CORPORATE BONDS - PREFERRED	7,999,541	7,773,066
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	CORPORATE BONDS - PREFERRED	284,901	277,687
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 07/42 3.75	CORPORATE BONDS - PREFERRED	425,168	417,106
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	CORPORATE BONDS - PREFERRED	8,431,934	7,389,477
AON CORP/AON GLOBAL HOLD COMPANY GUAR 02/52 3.9	CORPORATE BONDS - PREFERRED	1,013,124	934,091
AON CORP/AON GLOBAL HOLD COMPANY GUAR 08/51 2.9	CORPORATE BONDS - PREFERRED	1,041,766	730,662
AON GLOBAL LTD COMPANY GUAR 05/43 4.45	CORPORATE BONDS - PREFERRED	805,879	659,733
AON GLOBAL LTD COMPANY GUAR 06/44 4.6	CORPORATE BONDS - PREFERRED	1,928,897	1,683,722
AON NORTH AMERICA INC COMPANY GUAR 03/54 5.75	CORPORATE BONDS - PREFERRED	1,614,187	1,609,750
APPLE INC SR UNSECURED 02/41 2.375	CORPORATE BONDS - PREFERRED	2,051,668	2,108,160
APPLE INC SR UNSECURED 02/45 3.45	CORPORATE BONDS - PREFERRED	460,486	454,591
APPLE INC SR UNSECURED 02/46 4.65	CORPORATE BONDS - PREFERRED	3,153,988	2,906,934
APPLE INC SR UNSECURED 02/47 4.25	CORPORATE BONDS - PREFERRED	257,251	255,211
APPLE INC SR UNSECURED 02/51 2.65	CORPORATE BONDS - PREFERRED	966,243	711,576
APPLE INC SR UNSECURED 02/61 2.8	CORPORATE BONDS - PREFERRED	6,013,922	5,612,766
APPLE INC SR UNSECURED 05/43 3.85	CORPORATE BONDS - PREFERRED	5,294,928	4,272,265
APPLE INC SR UNSECURED 05/44 4.45	CORPORATE BONDS - PREFERRED	2,685,393	2,426,410
APPLE INC SR UNSECURED 05/45 4.375	CORPORATE BONDS - PREFERRED	2,166,894	2,092,195
APPLE INC SR UNSECURED 05/50 2.65	CORPORATE BONDS - PREFERRED	9,290,313	6,872,694
APPLE INC SR UNSECURED 08/46 3.85	CORPORATE BONDS - PREFERRED	15,133,429	12,564,380
APPLE INC SR UNSECURED 08/50 2.4	CORPORATE BONDS - PREFERRED	454,766	430,565
APPLE INC SR UNSECURED 08/51 2.7	CORPORATE BONDS - PREFERRED	2,556,649	2,405,380
APPLE INC SR UNSECURED 08/61 2.85	CORPORATE BONDS - PREFERRED	4,832,505	2,953,690
APPLE INC SR UNSECURED 08/62 4.1	CORPORATE BONDS - PREFERRED	95,950	94,144
APPLE INC SR UNSECURED 09/47 3.75	CORPORATE BONDS - PREFERRED	2,038,011	1,707,542
APPLE INC SR UNSECURED 09/49 2.95	CORPORATE BONDS - PREFERRED	757,133	531,151
APPLE INC SR UNSECURED 11/47 3.75	CORPORATE BONDS - PREFERRED	227,768	222,450
APPLIED MATERIALS INC SR UNSECURED 04/47 4.35	CORPORATE BONDS - PREFERRED	2,248,876	1,837,142
APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	CORPORATE BONDS - PREFERRED	1,163,001	941,981
APPLIED MATERIALS INC SR UNSECURED 06/50 2.75	CORPORATE BONDS - PREFERRED	872,037	850,793
ARCHER DANIELS MIDLAND C SR UNSECURED 03/49 4.5	CORPORATE BONDS - PREFERRED	1,936,968	1,810,691
ASCENSION HEALTH SR UNSECURED 11/39 3.106	CORPORATE BONDS - PREFERRED	217,763	218,235
ASCENSION HEALTH SR UNSECURED 11/46 3.945	CORPORATE BONDS - PREFERRED	463,331	431,400
ASTRAZENECA PLC SR UNSECURED 05/51 3	CORPORATE BONDS - PREFERRED	3,443,313	2,258,642
ASTRAZENECA PLC SR UNSECURED 09/42 4	CORPORATE BONDS - PREFERRED	5,935,668	4,765,791
ATHENE HOLDING LTD SR UNSECURED 05/55 6.625	CORPORATE BONDS - PREFERRED	3,369,366	3,394,384
ATMOS ENERGY CORP SR UNSECURED 02/52 2.85	CORPORATE BONDS - PREFERRED	967,699	666,993
ATMOS ENERGY CORP SR UNSECURED 03/49 4.125	CORPORATE BONDS - PREFERRED	659,081	642,534
ATMOS ENERGY CORP SR UNSECURED 09/49 3.375	CORPORATE BONDS - PREFERRED	1,275,567	956,664
ATMOS ENERGY CORP SR UNSECURED 10/48 4.3	CORPORATE BONDS - PREFERRED	714,589	681,313
ATMOS ENERGY CORP SR UNSECURED 10/52 5.75	CORPORATE BONDS - PREFERRED	452,547	449,009
ATMOS ENERGY CORP SR UNSECURED 11/53 6.2	CORPORATE BONDS - PREFERRED	1,018,354	1,018,099
ATMOS ENERGY CORP SR UNSECURED 12/54 5	CORPORATE BONDS - PREFERRED	899,866	853,687
AVALONBAY COMMUNITIES SR UNSECURED 04/48 4.35	CORPORATE BONDS - PREFERRED	461,057	297,146
AVALONBAY COMMUNITIES SR UNSECURED 06/34 5.35	CORPORATE BONDS - PREFERRED	1,211,319	1,266,018
AVALONBAY COMMUNITIES SR UNSECURED 07/47 4.15	CORPORATE BONDS - PREFERRED	794,992	636,033
AVISTA CORP 1ST MORTGAGE 06/48 4.35	CORPORATE BONDS - PREFERRED	429,280	432,510
BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/44 4.75	CORPORATE BONDS - PREFERRED	1,117,447	832,080
BAE SYSTEMS PLC SR UNSECURED 144A 03/54 5.5	CORPORATE BONDS - PREFERRED	1,681,631	1,659,830
BAE SYSTEMS PLC SR UNSECURED 144A 10/41 5.8	CORPORATE BONDS - PREFERRED	6,799,327	5,775,538
BALTIMORE GAS + ELECTRIC SR UNSECURED 06/50 2.9	CORPORATE BONDS - PREFERRED	450,144	453,853

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
BALTIMORE GAS + ELECTRIC SR UNSECURED 06/52 4.55	CORPORATE BONDS - PREFERRED	1,537,415	1,512,255
BALTIMORE GAS + ELECTRIC SR UNSECURED 06/53 5.4	CORPORATE BONDS - PREFERRED	4,294,450	4,420,031
BALTIMORE GAS + ELECTRIC SR UNSECURED 08/47 3.75	CORPORATE BONDS - PREFERRED	1,174,552	1,093,354
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/48 4.25	CORPORATE BONDS - PREFERRED	661,472	663,487
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/49 3.2	CORPORATE BONDS - PREFERRED	1,583,781	1,185,256
BANCO SANTANDER SA 04/28 4.379	CORPORATE BONDS - PREFERRED	3,400,000	3,392,793
BANK OF AMERICA CORP SR UNSECURED 01/44 5	CORPORATE BONDS - PREFERRED	1,178,191	1,137,298
BANK OF AMERICA CORP SR UNSECURED 01/48 VAR	CORPORATE BONDS - PREFERRED	581,535	590,792
BANK OF AMERICA CORP SR UNSECURED 01/49 VAR	CORPORATE BONDS - PREFERRED	2,335,301	2,157,591
BANK OF AMERICA CORP SR UNSECURED 03/50 VAR	CORPORATE BONDS - PREFERRED	5,437,243	5,139,942
BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	CORPORATE BONDS - PREFERRED	10,112,004	9,558,493
BANK OF AMERICA CORP SR UNSECURED 03/52 VAR	CORPORATE BONDS - PREFERRED	1,062,454	1,050,415
BANK OF AMERICA CORP SR UNSECURED 04/38 VAR	CORPORATE BONDS - PREFERRED	26,407,425	23,670,759
BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	CORPORATE BONDS - PREFERRED	13,499,462	11,291,868
BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	CORPORATE BONDS - PREFERRED	427,874	428,515
BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	CORPORATE BONDS - PREFERRED	33,282,371	30,568,232
BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	CORPORATE BONDS - PREFERRED	2,217,675	2,027,992
BANK OF AMERICA CORP SR UNSECURED 10/51 VAR	CORPORATE BONDS - PREFERRED	4,858,525	3,933,599
BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	CORPORATE BONDS - PREFERRED	4,508,519	4,822,266
BANK OF AMERICA CORP SUBORDINATED 05/38 7.75	CORPORATE BONDS - PREFERRED	10,371,928	10,399,929
BANK OF NY MELLON CORP SR UNSECURED 10/33 VAR	CORPORATE BONDS - PREFERRED	1,890,000	1,988,836
BANNER HEALTH SR UNSECURED 01/42 2.907	CORPORATE BONDS - PREFERRED	817,000	569,410
BANNER HEALTH UNSECURED 01/50 3.181	CORPORATE BONDS - PREFERRED	473,446	381,230
BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	CORPORATE BONDS - PREFERRED	294,679	293,941
BARRICK NA FINANCE LLC COMPANY GUAR 05/43 5.75	CORPORATE BONDS - PREFERRED	917,683	902,875
BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	CORPORATE BONDS - PREFERRED	3,956,203	4,064,531
BAYCARE HEALTH SYSTEM SR UNSECURED 11/50 3.831	CORPORATE BONDS - PREFERRED	1,785,000	1,323,011
BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	CORPORATE BONDS - PREFERRED	4,019,544	2,828,324
BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	CORPORATE BONDS - PREFERRED	6,600,603	5,123,170
BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	CORPORATE BONDS - PREFERRED	19,943,861	17,763,234
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	CORPORATE BONDS - PREFERRED	251,540	240,740
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/51 2.85	CORPORATE BONDS - PREFERRED	2,248,011	2,081,007
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	CORPORATE BONDS - PREFERRED	1,195,500	1,170,523
BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	CORPORATE BONDS - PREFERRED	6,153,951	4,586,222
BERKSHIRE HATHAWAY FIN COMPANY GUAR 01/49 4.25	CORPORATE BONDS - PREFERRED	7,414,680	5,343,503
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	CORPORATE BONDS - PREFERRED	8,404,298	7,746,600
BERKSHIRE HATHAWAY FIN COMPANY GUAR 08/48 4.2	CORPORATE BONDS - PREFERRED	1,754,429	1,795,517
BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	CORPORATE BONDS - PREFERRED	4,277,641	3,476,751
BETH ISRAEL LAHEY HEALTH SECURED 07/51 3.08	CORPORATE BONDS - PREFERRED	4,370,000	2,686,341
BG ENERGY CAPITAL PLC COMPANY GUAR 144A 10/41 5.125	CORPORATE BONDS - PREFERRED	8,789,283	7,220,726
BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	CORPORATE BONDS - PREFERRED	4,608,639	3,722,569
BHP BILLITON FIN USA LTD COMPANY GUAR 09/53 5.5	CORPORATE BONDS - PREFERRED	5,281,468	5,160,548
BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	CORPORATE BONDS - PREFERRED	4,429,702	4,297,301
BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	CORPORATE BONDS - PREFERRED	6,167,385	5,880,368
BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 01/52 3.2	CORPORATE BONDS - PREFERRED	3,390,174	2,183,057
BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 06/44 5	CORPORATE BONDS - PREFERRED	3,708,443	3,254,572
BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 08/51 2.85	CORPORATE BONDS - PREFERRED	1,296,809	1,321,435
BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 09/50 2.8	CORPORATE BONDS - PREFERRED	369,624	234,230
BNP PARIBAS 144A 01/33 VAR	CORPORATE BONDS - PREFERRED	3,000,000	2,654,631
BOC AVIATION LTD SR UNSECURED REGS 04/26 3.875	CORPORATE BONDS - PREFERRED	261,903	249,175
BOSTON SCIENTIFIC CORP SR UNSECURED 11/35 6.5	CORPORATE BONDS - PREFERRED	1,872,335	1,751,049
BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	CORPORATE BONDS - PREFERRED	1,546,562	1,327,457
BP CAP MARKETS AMERICA COMPANY GUAR 02/61 3.379	CORPORATE BONDS - PREFERRED	18,968,951	13,628,453
BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	CORPORATE BONDS - PREFERRED	2,442,038	2,129,162
BP CAP MARKETS AMERICA COMPANY GUAR 09/33 4.893	CORPORATE BONDS - PREFERRED	1,064,979	1,058,560
BP CAP MARKETS AMERICA COMPANY GUAR 11/34 5.227	CORPORATE BONDS - PREFERRED	1,569,942	1,556,320
BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	CORPORATE BONDS - PREFERRED	205,565	200,764
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55	CORPORATE BONDS - PREFERRED	3,581,690	3,060,370
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55	CORPORATE BONDS - PREFERRED	6,162,766	5,981,307
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65	CORPORATE BONDS - PREFERRED	2,582,389	2,511,243
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7	CORPORATE BONDS - PREFERRED	8,001,380	6,500,269
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/62 3.9	CORPORATE BONDS - PREFERRED	9,918,569	7,286,123
BRISTOL MYERS SQUIBB CO SR UNSECURED 05/44 4.625	CORPORATE BONDS - PREFERRED	3,324,309	2,704,457
BRISTOL MYERS SQUIBB CO SR UNSECURED 08/42 3.25	CORPORATE BONDS - PREFERRED	391,698	393,866
BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	CORPORATE BONDS - PREFERRED	5,669,384	4,185,096
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/40 2.35	CORPORATE BONDS - PREFERRED	653,016	637,983
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35	CORPORATE BONDS - PREFERRED	4,340,715	3,158,718
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55	CORPORATE BONDS - PREFERRED	2,583,535	2,247,854
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/63 6.4	CORPORATE BONDS - PREFERRED	5,282,869	5,415,836
BROOKFIELD FINANCE INC COMPANY GUAR 01/35 5.675	CORPORATE BONDS - PREFERRED	693,695	700,392
BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	CORPORATE BONDS - PREFERRED	3,695,906	3,621,936
BROOKFIELD FINANCE INC COMPANY GUAR 09/47 4.7	CORPORATE BONDS - PREFERRED	3,552,290	2,925,823

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
BROOKFLD FIN LLC/FIN INC COMPANY GUAR 04/50 3.45	CORPORATE BONDS - PREFERRED	435,078	425,015
BROWN FORMAN CORP SR UNSECURED 07/45 4.5	CORPORATE BONDS - PREFERRED	379,790	384,823
BROWN UNIVERSITY BONDS 09/50 2.924	CORPORATE BONDS - PREFERRED	659,975	596,521
BURLINGTN NORTH SANTA FE SR UNSECURED 02/50 3.55	CORPORATE BONDS - PREFERRED	750,613	771,127
BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	CORPORATE BONDS - PREFERRED	493,368	487,148
BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05	CORPORATE BONDS - PREFERRED	1,978,417	1,650,656
BURLINGTN NORTH SANTA FE SR UNSECURED 03/42 4.4	CORPORATE BONDS - PREFERRED	3,936,046	3,295,888
BURLINGTN NORTH SANTA FE SR UNSECURED 03/43 4.45	CORPORATE BONDS - PREFERRED	14,225,956	11,907,243
BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	CORPORATE BONDS - PREFERRED	3,556,311	3,489,321
BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	CORPORATE BONDS - PREFERRED	1,085,785	1,162,575
BURLINGTN NORTH SANTA FE SR UNSECURED 04/45 4.15	CORPORATE BONDS - PREFERRED	541,924	553,573
BURLINGTN NORTH SANTA FE SR UNSECURED 06/47 4.125	CORPORATE BONDS - PREFERRED	541,470	559,573
BURLINGTN NORTH SANTA FE SR UNSECURED 06/48 4.05	CORPORATE BONDS - PREFERRED	4,037,139	3,188,556
BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	CORPORATE BONDS - PREFERRED	1,858,806	1,192,776
BURLINGTN NORTH SANTA FE SR UNSECURED 08/46 3.9	CORPORATE BONDS - PREFERRED	436,751	423,271
BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	CORPORATE BONDS - PREFERRED	4,142,086	3,596,466
BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	CORPORATE BONDS - PREFERRED	7,217,015	5,989,480
BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	CORPORATE BONDS - PREFERRED	2,278,100	2,140,741
BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	CORPORATE BONDS - PREFERRED	1,251,544	996,959
BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	CORPORATE BONDS - PREFERRED	1,243,689	931,411
BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	CORPORATE BONDS - PREFERRED	3,166,922	2,884,925
BURLINGTN NORTH SANTA FE SR UNSECURED 12/48 4.15	CORPORATE BONDS - PREFERRED	243,461	237,590
BX TRUST BX 2022 CSMD D 144A	CORPORATE BONDS - PREFERRED	1,452,678	1,479,662
BX TRUST BX 2024 GPA3 B 144A	CORPORATE BONDS - PREFERRED	794,129	798,364
BX TRUST BX 2024 KING A 144A	CORPORATE BONDS - PREFERRED	478,997	480,025
BX TRUST BX 2024 VLT5 A 144A	CORPORATE BONDS - PREFERRED	2,877,525	2,833,156
CAMERON LNG LLC SR SECURED 144A 01/39 3.701	CORPORATE BONDS - PREFERRED	5,937,484	5,193,810
CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65	CORPORATE BONDS - PREFERRED	6,330,170	4,763,640
CANADIAN NATL RAILWAY SR UNSECURED 05/50 2.45	CORPORATE BONDS - PREFERRED	1,808,323	1,774,817
CANADIAN NATL RAILWAY SR UNSECURED 08/46 3.2	CORPORATE BONDS - PREFERRED	760,429	691,562
CANADIAN NATL RAILWAY SR UNSECURED 08/52 4.4	CORPORATE BONDS - PREFERRED	1,583,433	1,328,044
CARLYLE HOLDINGS II FIN COMPANY GUAR 144A 03/43 5.625	CORPORATE BONDS - PREFERRED	3,240,567	3,006,460
CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405	CORPORATE BONDS - PREFERRED	2,744,616	2,526,906
CATERPILLAR INC SR UNSECURED 04/50 3.25	CORPORATE BONDS - PREFERRED	1,519,595	1,038,018
CATERPILLAR INC SR UNSECURED 05/41 5.2	CORPORATE BONDS - PREFERRED	1,481,867	1,450,010
CATERPILLAR INC SR UNSECURED 08/42 3.803	CORPORATE BONDS - PREFERRED	7,717,538	6,801,125
CATERPILLAR INC SR UNSECURED 09/49 3.25	CORPORATE BONDS - PREFERRED	1,718,919	1,342,764
CENTERPOINT ENER HOUSTON 1ST MORTGAGE 03/52 3.6	CORPORATE BONDS - PREFERRED	658,732	657,451
CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	CORPORATE BONDS - PREFERRED	3,843,004	3,794,708
CENTERPOINT ENER HOUSTON GENL REF MOR 02/49 4.25	CORPORATE BONDS - PREFERRED	2,294,146	1,883,376
CENTERPOINT ENER HOUSTON GENL REF MOR 03/48 3.95	CORPORATE BONDS - PREFERRED	549,139	556,091
CENTERPOINT ENER HOUSTON GENL REF MOR 07/50 2.9	CORPORATE BONDS - PREFERRED	778,817	756,532
CENTERPOINT ENER HOUSTON GENL REF MOR 10/52 4.85	CORPORATE BONDS - PREFERRED	542,388	545,683
CHARLES SCHWAB CORP SR UNSECURED 05/34 VAR	CORPORATE BONDS - PREFERRED	5,383,000	5,616,789
CHEVRON CORP SR UNSECURED 05/50 3.078	CORPORATE BONDS - PREFERRED	1,275,000	832,766
CHEVRON USA INC COMPANY GUAR 08/50 2.343	CORPORATE BONDS - PREFERRED	436,833	425,603
CHILDREN S HOSPITAL/PHIL SECURED 07/50 2.704	CORPORATE BONDS - PREFERRED	1,505,689	970,134
CHUBB CORP COMPANY GUAR 05/37 6	CORPORATE BONDS - PREFERRED	851,725	785,107
CHUBB CORP COMPANY GUAR 05/38 6.5	CORPORATE BONDS - PREFERRED	1,077,039	995,939
CHUBB INA HOLDINGS LLC COMPANY GUAR 03/43 4.15	CORPORATE BONDS - PREFERRED	567,185	574,910
CHUBB INA HOLDINGS LLC COMPANY GUAR 05/36 6.7	CORPORATE BONDS - PREFERRED	491,870	463,201
CHUBB INA HOLDINGS LLC COMPANY GUAR 11/45 4.35	CORPORATE BONDS - PREFERRED	2,777,123	1,986,726
CHUBB INA HOLDINGS LLC COMPANY GUAR 12/51 2.85	CORPORATE BONDS - PREFERRED	1,254,992	781,675
CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	CORPORATE BONDS - PREFERRED	226,516	219,245
CIGNA GROUP/THE COMPANY GUAR 07/46 4.8	CORPORATE BONDS - PREFERRED	2,616,799	2,058,100
CIGNA GROUP/THE COMPANY GUAR 08/38 4.8	CORPORATE BONDS - PREFERRED	6,197,577	5,700,880
CIGNA GROUP/THE COMPANY GUAR 10/47 3.875	CORPORATE BONDS - PREFERRED	1,869,913	1,395,506
CIGNA GROUP/THE COMPANY GUAR 11/41 6.125	CORPORATE BONDS - PREFERRED	689,231	661,376
CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	CORPORATE BONDS - PREFERRED	1,128,957	1,078,818
CIGNA GROUP/THE SR UNSECURED 02/54 5.6	CORPORATE BONDS - PREFERRED	395,875	381,254
CIGNA GROUP/THE SR UNSECURED 03/40 3.2	CORPORATE BONDS - PREFERRED	1,032,745	898,702
CIGNA GROUP/THE SR UNSECURED 03/50 3.4	CORPORATE BONDS - PREFERRED	5,535,765	4,204,996
CIGNA GROUP/THE SR UNSECURED 03/51 3.4	CORPORATE BONDS - PREFERRED	6,731,898	4,486,205
CISCO SYSTEMS INC SR UNSECURED 01/40 5.5	CORPORATE BONDS - PREFERRED	1,567,474	1,279,215
CISCO SYSTEMS INC SR UNSECURED 02/35 5.1	CORPORATE BONDS - PREFERRED	2,432,877	2,467,484
CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	CORPORATE BONDS - PREFERRED	9,105,098	8,681,283
CISCO SYSTEMS INC SR UNSECURED 02/54 5.3	CORPORATE BONDS - PREFERRED	2,342,856	2,267,566
CISCO SYSTEMS INC SR UNSECURED 02/55 5.5	CORPORATE BONDS - PREFERRED	718,635	734,845
CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	CORPORATE BONDS - PREFERRED	60,756	61,801
CITIGROUP INC SR UNSECURED 01/42 5.875	CORPORATE BONDS - PREFERRED	1,202,079	1,210,659
CITIGROUP INC SR UNSECURED 02/98 6.875	CORPORATE BONDS - PREFERRED	568,090	464,480
CITIGROUP INC SR UNSECURED 03/41 VAR	CORPORATE BONDS - PREFERRED	5,458,483	4,864,152

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CITIGROUP INC SR UNSECURED 04/48 VAR	CORPORATE BONDS - PREFERRED	7,301,056	5,982,484
CITIGROUP INC SR UNSECURED 07/48 4.65	CORPORATE BONDS - PREFERRED	690,790	711,590
CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	CORPORATE BONDS - PREFERRED	1,969,980	1,529,851
COCA COLA CO/THE SR UNSECURED 01/55 5.2	CORPORATE BONDS - PREFERRED	1,716,246	1,618,971
COCA COLA CO/THE SR UNSECURED 03/51 2.5	CORPORATE BONDS - PREFERRED	4,577,709	2,866,165
COCA COLA CO/THE SR UNSECURED 05/64 5.4	CORPORATE BONDS - PREFERRED	3,786,172	3,494,234
COCA COLA CO/THE SR UNSECURED 06/40 2.5	CORPORATE BONDS - PREFERRED	4,540,565	3,664,052
COCA COLA CO/THE SR UNSECURED 06/60 2.75	CORPORATE BONDS - PREFERRED	4,858,828	3,070,236
CODELCO INC SR UNSECURED 144A 11/44 4.875	CORPORATE BONDS - PREFERRED	303,935	212,502
COMCAST CORP COMPANY GUAR 01/51 2.8	CORPORATE BONDS - PREFERRED	2,777,524	2,419,967
COMCAST CORP COMPANY GUAR 02/50 3.45	CORPORATE BONDS - PREFERRED	1,138,057	1,098,358
COMCAST CORP COMPANY GUAR 03/48 4	CORPORATE BONDS - PREFERRED	5,255,970	4,373,279
COMCAST CORP COMPANY GUAR 05/53 5.35	CORPORATE BONDS - PREFERRED	914,887	902,301
COMCAST CORP COMPANY GUAR 05/64 5.5	CORPORATE BONDS - PREFERRED	5,598,846	5,279,275
COMCAST CORP COMPANY GUAR 07/39 6.55	CORPORATE BONDS - PREFERRED	113,927	111,370
COMCAST CORP COMPANY GUAR 07/42 4.65	CORPORATE BONDS - PREFERRED	12,793	13,273
COMCAST CORP COMPANY GUAR 07/46 3.4	CORPORATE BONDS - PREFERRED	6,534,460	5,318,859
COMCAST CORP COMPANY GUAR 08/47 4	CORPORATE BONDS - PREFERRED	1,290,446	1,247,175
COMCAST CORP COMPANY GUAR 08/52 2.45	CORPORATE BONDS - PREFERRED	1,586,779	1,464,360
COMCAST CORP COMPANY GUAR 08/62 2.65	CORPORATE BONDS - PREFERRED	280,674	287,398
COMCAST CORP COMPANY GUAR 10/38 4.6	CORPORATE BONDS - PREFERRED	269,920	264,781
COMCAST CORP COMPANY GUAR 10/48 4.7	CORPORATE BONDS - PREFERRED	722,606	718,637
COMCAST CORP COMPANY GUAR 10/58 4.95	CORPORATE BONDS - PREFERRED	2,037,302	1,937,597
COMCAST CORP COMPANY GUAR 11/35 6.5	CORPORATE BONDS - PREFERRED	411,056	427,950
COMCAST CORP COMPANY GUAR 11/47 3.969	CORPORATE BONDS - PREFERRED	8,201,451	6,616,539
COMCAST CORP COMPANY GUAR 11/49 3.999	CORPORATE BONDS - PREFERRED	20,004,457	16,000,571
COMCAST CORP COMPANY GUAR 11/51 2.887	CORPORATE BONDS - PREFERRED	11,551,111	8,523,145
COMCAST CORP COMPANY GUAR 11/52 4.049	CORPORATE BONDS - PREFERRED	13,649,784	10,131,093
COMCAST CORP COMPANY GUAR 11/56 2.937	CORPORATE BONDS - PREFERRED	29,163,512	18,515,462
COMCAST CORP COMPANY GUAR 11/63 2.987	CORPORATE BONDS - PREFERRED	26,428,593	16,827,876
COMMONSPIRIT HEALTH SECURED 11/42 4.35	CORPORATE BONDS - PREFERRED	984,419	935,855
COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	CORPORATE BONDS - PREFERRED	3,598,544	3,366,179
COMMONSPIRIT HEALTH SR SECURED 10/50 3.91	CORPORATE BONDS - PREFERRED	3,261,481	2,393,696
COMMONSPIRIT HEALTH SR SECURED 12/34 5.318	CORPORATE BONDS - PREFERRED	2,109,536	2,126,648
COMMONSPIRIT HEALTH SR SECURED 12/54 5.548	CORPORATE BONDS - PREFERRED	1,073,599	1,008,035
COMMONWEALTH BANK AUST SUBORDINATED 144A 03/32 3.784	CORPORATE BONDS - PREFERRED	4,000,000	3,686,094
COMMONWEALTH BANK AUST SUBORDINATED 144A 03/41 3.305	CORPORATE BONDS - PREFERRED	417,835	425,858
COMMONWEALTH BANK AUST SUBORDINATED 144A 03/46 VAR	CORPORATE BONDS - PREFERRED	7,844,000	7,627,674
COMMONWEALTH EDISON CO 1ST MORTGAGE 01/44 4.7	CORPORATE BONDS - PREFERRED	510,767	511,788
COMMONWEALTH EDISON CO 1ST MORTGAGE 02/53 5.3	CORPORATE BONDS - PREFERRED	1,695,869	1,584,802
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/45 3.7	CORPORATE BONDS - PREFERRED	2,177,068	1,671,368
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/48 4	CORPORATE BONDS - PREFERRED	5,059,711	4,078,575
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	CORPORATE BONDS - PREFERRED	283,134	229,059
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	CORPORATE BONDS - PREFERRED	814,264	626,874
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/52 3.85	CORPORATE BONDS - PREFERRED	4,513,520	3,699,465
COMMONWEALTH EDISON CO 1ST MORTGAGE 06/54 5.65	CORPORATE BONDS - PREFERRED	436,580	411,497
COMMONWEALTH EDISON CO 1ST MORTGAGE 06/55 5.95	CORPORATE BONDS - PREFERRED	1,824,612	1,831,321
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	CORPORATE BONDS - PREFERRED	1,021,373	934,328
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/47 3.75	CORPORATE BONDS - PREFERRED	3,690,670	2,659,477
COMMONWEALTH EDISON CO 1ST MORTGAGE 09/51 2.75	CORPORATE BONDS - PREFERRED	1,126,556	859,199
CON EDISON CO OF NY INC SR UNSECURED 03/43 3.95	CORPORATE BONDS - PREFERRED	8,480,453	6,537,457
CON EDISON CO OF NY INC SR UNSECURED 03/44 4.45	CORPORATE BONDS - PREFERRED	6,281,008	5,057,144
CON EDISON CO OF NY INC SR UNSECURED 04/50 3.95	CORPORATE BONDS - PREFERRED	1,925,770	1,386,737
CON EDISON CO OF NY INC SR UNSECURED 05/49 4.125	CORPORATE BONDS - PREFERRED	353,287	323,313
CON EDISON CO OF NY INC SR UNSECURED 05/54 5.7	CORPORATE BONDS - PREFERRED	289,651	284,753
CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	CORPORATE BONDS - PREFERRED	1,034,530	977,833
CON EDISON CO OF NY INC SR UNSECURED 06/40 5.7	CORPORATE BONDS - PREFERRED	3,184,448	3,286,731
CON EDISON CO OF NY INC SR UNSECURED 06/46 3.85	CORPORATE BONDS - PREFERRED	1,591,696	1,173,790
CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	CORPORATE BONDS - PREFERRED	8,346,542	8,307,138
CON EDISON CO OF NY INC SR UNSECURED 11/53 5.9	CORPORATE BONDS - PREFERRED	2,148,163	2,160,243
CON EDISON CO OF NY INC SR UNSECURED 11/57 4	CORPORATE BONDS - PREFERRED	1,446,013	1,215,638
CON EDISON CO OF NY INC SR UNSECURED 11/59 3.7	CORPORATE BONDS - PREFERRED	2,560,469	1,651,157
CON EDISON CO OF NY INC SR UNSECURED 12/39 5.5	CORPORATE BONDS - PREFERRED	706,368	687,299
CON EDISON CO OF NY INC SR UNSECURED 12/48 4.65	CORPORATE BONDS - PREFERRED	718,684	667,969
CON EDISON CO OF NY INC SR UNSECURED 12/51 3.2	CORPORATE BONDS - PREFERRED	230,173	231,412
CON EDISON CO OF NY INC SR UNSECURED 12/54 4.625	CORPORATE BONDS - PREFERRED	674,622	636,245
CON EDISON CO OF NY INC SR UNSECURED 12/60 3	CORPORATE BONDS - PREFERRED	1,763,202	1,204,868
CONNECTICUT LIGHT + PWR 1ST REF MORT 04/48 4	CORPORATE BONDS - PREFERRED	3,227,139	2,495,824
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	CORPORATE BONDS - PREFERRED	3,613,482	3,429,450
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/46 5.95	CORPORATE BONDS - PREFERRED	227,341	238,915
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	CORPORATE BONDS - PREFERRED	268,116	238,587
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	CORPORATE BONDS - PREFERRED	21,601,350	15,907,984

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	CORPORATE BONDS - PREFERRED	1,368,326	1,281,175
CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	CORPORATE BONDS - PREFERRED	1,487,419	1,389,966
CONOCOPHILLIPS COMPANY GUAR 10/47 4.875	CORPORATE BONDS - PREFERRED	1,187,077	1,186,002
CONSUMERS ENERGY CO 1ST MORTGAGE 02/50 3.75	CORPORATE BONDS - PREFERRED	671,081	486,135
CONSUMERS ENERGY CO 1ST MORTGAGE 04/49 4.35	CORPORATE BONDS - PREFERRED	2,891,702	2,472,572
CONSUMERS ENERGY CO 1ST MORTGAGE 05/48 4.05	CORPORATE BONDS - PREFERRED	997,214	992,265
CONSUMERS ENERGY CO 1ST MORTGAGE 05/60 2.5	CORPORATE BONDS - PREFERRED	336,374	340,122
CONSUMERS ENERGY CO 1ST MORTGAGE 07/47 3.95	CORPORATE BONDS - PREFERRED	245,897	207,055
CONSUMERS ENERGY CO 1ST MORTGAGE 08/46 3.25	CORPORATE BONDS - PREFERRED	517,682	511,699
CONSUMERS ENERGY CO 1ST MORTGAGE 08/50 3.1	CORPORATE BONDS - PREFERRED	3,213,352	2,334,300
CONSUMERS ENERGY CO 1ST MORTGAGE 08/51 3.5	CORPORATE BONDS - PREFERRED	1,256,859	1,248,980
CONSUMERS ENERGY CO 1ST MORTGAGE 08/52 2.65	CORPORATE BONDS - PREFERRED	294,882	276,200
CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	CORPORATE BONDS - PREFERRED	2,779,784	2,449,175
COOPERATIVE RABOBANK UA COMPANY GUAR 05/41 5.25	CORPORATE BONDS - PREFERRED	9,320,400	7,829,798
CSX CORP SR UNSECURED 03/43 4.4	CORPORATE BONDS - PREFERRED	705,569	541,769
CSX CORP SR UNSECURED 03/44 4.1	CORPORATE BONDS - PREFERRED	1,493,481	1,354,634
CSX CORP SR UNSECURED 03/48 4.3	CORPORATE BONDS - PREFERRED	1,711,841	1,462,680
CSX CORP SR UNSECURED 03/68 4.65	CORPORATE BONDS - PREFERRED	2,581,158	2,357,696
CSX CORP SR UNSECURED 04/41 5.5	CORPORATE BONDS - PREFERRED	774,181	786,014
CSX CORP SR UNSECURED 04/50 3.8	CORPORATE BONDS - PREFERRED	847,243	810,178
CSX CORP SR UNSECURED 05/42 4.75	CORPORATE BONDS - PREFERRED	1,190,249	1,130,107
CSX CORP SR UNSECURED 05/50 3.95	CORPORATE BONDS - PREFERRED	652,902	595,514
CSX CORP SR UNSECURED 08/54 4.5	CORPORATE BONDS - PREFERRED	2,523,281	2,385,688
CSX CORP SR UNSECURED 09/49 3.35	CORPORATE BONDS - PREFERRED	10,739,011	7,552,774
CSX CORP SR UNSECURED 10/36 6	CORPORATE BONDS - PREFERRED	962,836	742,315
CSX CORP SR UNSECURED 11/46 3.8	CORPORATE BONDS - PREFERRED	167,536	159,049
CSX CORP SR UNSECURED 11/48 4.75	CORPORATE BONDS - PREFERRED	1,146,273	1,052,410
CSX CORP SR UNSECURED 11/52 4.5	CORPORATE BONDS - PREFERRED	2,321,900	2,322,544
CSX CORP SR UNSECURED 11/66 4.25	CORPORATE BONDS - PREFERRED	2,529,205	2,321,161
CUMMINS INC SR UNSECURED 02/54 5.45	CORPORATE BONDS - PREFERRED	3,756,483	3,612,651
DAI ICHI LIFE INSURANCE SUBORDINATED 144A 12/99 VAR	CORPORATE BONDS - PREFERRED	2,362,000	2,399,367
DANAHER CORP SR UNSECURED 10/50 2.6	CORPORATE BONDS - PREFERRED	2,565,293	1,737,647
DANAHER CORP SR UNSECURED 12/51 2.8	CORPORATE BONDS - PREFERRED	1,349,555	1,246,421
DEERE + COMPANY SR UNSECURED 01/55 5.7	CORPORATE BONDS - PREFERRED	6,347,910	6,547,873
DEERE + COMPANY SR UNSECURED 09/49 2.875	CORPORATE BONDS - PREFERRED	1,623,624	1,118,448
DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	CORPORATE BONDS - PREFERRED	3,281,757	2,859,207
DH EUROPE FINANCE II COMPANY GUAR 11/49 3.4	CORPORATE BONDS - PREFERRED	451,595	417,268
DOMINION ENERGY SOUTH 1ST MORTGAGE 02/41 5.45	CORPORATE BONDS - PREFERRED	2,211,938	1,646,697
DOMINION ENERGY SOUTH 1ST MORTGAGE 06/43 4.6	CORPORATE BONDS - PREFERRED	433,839	309,309
DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	CORPORATE BONDS - PREFERRED	750,267	781,652
DTE ELECTRIC CO 1ST MORTGAGE 03/50 2.95	CORPORATE BONDS - PREFERRED	6,319,495	4,252,554
DTE ELECTRIC CO 1ST MORTGAGE 04/53 5.4	CORPORATE BONDS - PREFERRED	1,641,520	1,527,904
DTE ELECTRIC CO GENL REF MOR 03/49 3.95	CORPORATE BONDS - PREFERRED	4,134,394	3,253,852
DTE ELECTRIC CO GENL REF MOR 03/52 3.65	CORPORATE BONDS - PREFERRED	6,460,025	4,713,573
DTE ELECTRIC CO GENL REF MOR 05/35 5.25	CORPORATE BONDS - PREFERRED	1,955,492	1,969,627
DTE ELECTRIC CO GENL REF MOR 05/48 4.05	CORPORATE BONDS - PREFERRED	305,865	307,051
DTE ELECTRIC CO GENL REF MOR 05/55 5.85	CORPORATE BONDS - PREFERRED	1,987,099	2,010,025
DTE ELECTRIC CO GENL REF MOR 07/44 4.3	CORPORATE BONDS - PREFERRED	1,794,883	1,507,192
DTE ELECTRIC CO GENL REF MOR 08/47 3.75	CORPORATE BONDS - PREFERRED	837,053	707,440
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/53 5.35	CORPORATE BONDS - PREFERRED	804,443	770,656
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	CORPORATE BONDS - PREFERRED	298,766	303,733
DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3	CORPORATE BONDS - PREFERRED	8,243,086	7,898,420
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/48 3.95	CORPORATE BONDS - PREFERRED	1,529,235	1,480,366
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/52 3.55	CORPORATE BONDS - PREFERRED	5,863,101	4,362,532
DUKE ENERGY CAROLINAS 1ST MORTGAGE 04/51 3.45	CORPORATE BONDS - PREFERRED	4,109,085	3,119,574
DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/49 3.2	CORPORATE BONDS - PREFERRED	7,329,978	5,204,528
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	CORPORATE BONDS - PREFERRED	4,444,616	3,558,699
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/47 3.7	CORPORATE BONDS - PREFERRED	1,257,420	1,161,159
DUKE ENERGY CAROLINAS 1ST REF MORT 03/46 3.875	CORPORATE BONDS - PREFERRED	873,297	868,615
DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75	CORPORATE BONDS - PREFERRED	1,165,201	910,355
DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	CORPORATE BONDS - PREFERRED	1,715,703	1,453,841
DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1	CORPORATE BONDS - PREFERRED	1,449,432	1,244,781
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 04/40 5.65	CORPORATE BONDS - PREFERRED	357,146	359,638
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	CORPORATE BONDS - PREFERRED	361,627	365,264
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 07/48 4.2	CORPORATE BONDS - PREFERRED	328,307	337,566
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	CORPORATE BONDS - PREFERRED	7,718,630	5,772,968
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	CORPORATE BONDS - PREFERRED	2,234,486	1,637,733
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95	CORPORATE BONDS - PREFERRED	573,648	509,859
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/53 6.2	CORPORATE BONDS - PREFERRED	2,003,795	2,073,674
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/51 3	CORPORATE BONDS - PREFERRED	964,316	772,702
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2	CORPORATE BONDS - PREFERRED	701,094	511,267
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	CORPORATE BONDS - PREFERRED	2,585,369	1,854,285

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	CORPORATE BONDS - PREFERRED	2,837,470	2,713,023
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/46 3.75	CORPORATE BONDS - PREFERRED	365,475	350,947
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/55 5.9	CORPORATE BONDS - PREFERRED	1,896,029	1,885,526
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 07/43 4.9	CORPORATE BONDS - PREFERRED	2,142,641	1,773,587
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 08/38 6.35	CORPORATE BONDS - PREFERRED	765,283	587,891
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	CORPORATE BONDS - PREFERRED	5,283,765	3,732,864
DUKE ENERGY OHIO INC 1ST MORTGAGE 03/54 5.55	CORPORATE BONDS - PREFERRED	2,084,545	1,982,901
DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	CORPORATE BONDS - PREFERRED	1,257,418	1,179,910
DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	CORPORATE BONDS - PREFERRED	1,806,312	1,544,749
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	CORPORATE BONDS - PREFERRED	832,019	697,884
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	CORPORATE BONDS - PREFERRED	1,592,658	1,181,677
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/53 5.35	CORPORATE BONDS - PREFERRED	2,439,029	2,334,354
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/55 5.55	CORPORATE BONDS - PREFERRED	280,971	286,838
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/38 6.3	CORPORATE BONDS - PREFERRED	281,862	285,907
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/52 4	CORPORATE BONDS - PREFERRED	5,143,423	4,305,447
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 05/42 4.1	CORPORATE BONDS - PREFERRED	2,304,289	2,035,383
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/45 4.2	CORPORATE BONDS - PREFERRED	1,399,321	1,369,109
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/50 2.5	CORPORATE BONDS - PREFERRED	900,373	693,583
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/51 2.9	CORPORATE BONDS - PREFERRED	205,243	201,226
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 09/47 3.6	CORPORATE BONDS - PREFERRED	9,332,735	6,766,091
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 10/46 3.7	CORPORATE BONDS - PREFERRED	3,755,908	2,893,917
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 12/44 4.15	CORPORATE BONDS - PREFERRED	1,322,027	1,112,072
DUKE UNIVERSITY HEALTH SR UNSECURED 06/47 3.92	CORPORATE BONDS - PREFERRED	644,397	597,672
DUKE UNIVERSITY UNSECURED 10/55 2.832	CORPORATE BONDS - PREFERRED	906,444	807,889
EAST OHIO GAS CO/THE SR UNSECURED 144A 06/50 3	CORPORATE BONDS - PREFERRED	1,675,792	1,053,870
EASTERN ENERGY GAS SR UNSECURED 01/55 6.2	CORPORATE BONDS - PREFERRED	6,242,103	6,269,716
EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	CORPORATE BONDS - PREFERRED	4,723,798	4,556,938
EASTERN GAS TRAN SR UNSECURED 12/44 4.6	CORPORATE BONDS - PREFERRED	1,733,690	1,184,738
ECOLAB INC SR UNSECURED 08/50 2.125	CORPORATE BONDS - PREFERRED	205,819	202,562
ECOLAB INC SR UNSECURED 08/55 2.75	CORPORATE BONDS - PREFERRED	1,751,587	1,126,364
ECOLAB INC SR UNSECURED 12/51 2.7	CORPORATE BONDS - PREFERRED	70,646	63,989
EIG PEARL HOLDINGS SARL SR SECURED 144A 08/36 3.545	CORPORATE BONDS - PREFERRED	996,472	995,172
ELEVANCE HEALTH INC SR UNSECURED 01/43 4.65	CORPORATE BONDS - PREFERRED	5,744,714	4,991,280
ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	CORPORATE BONDS - PREFERRED	1,143,120	1,077,331
ELEVANCE HEALTH INC SR UNSECURED 02/53 5.125	CORPORATE BONDS - PREFERRED	3,524,343	3,256,694
ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	CORPORATE BONDS - PREFERRED	1,599,770	1,629,862
ELEVANCE HEALTH INC SR UNSECURED 03/48 4.55	CORPORATE BONDS - PREFERRED	774,657	754,579
ELEVANCE HEALTH INC SR UNSECURED 03/51 3.6	CORPORATE BONDS - PREFERRED	2,165,394	1,980,724
ELEVANCE HEALTH INC SR UNSECURED 05/42 4.625	CORPORATE BONDS - PREFERRED	307,745	300,372
ELEVANCE HEALTH INC SR UNSECURED 05/50 3.125	CORPORATE BONDS - PREFERRED	1,077,483	697,113
ELEVANCE HEALTH INC SR UNSECURED 05/52 4.55	CORPORATE BONDS - PREFERRED	256,836	253,606
ELEVANCE HEALTH INC SR UNSECURED 06/37 6.375	CORPORATE BONDS - PREFERRED	739,778	763,568
ELEVANCE HEALTH INC SR UNSECURED 06/54 5.65	CORPORATE BONDS - PREFERRED	4,142,934	4,092,321
ELEVANCE HEALTH INC SR UNSECURED 08/54 4.85	CORPORATE BONDS - PREFERRED	818,266	583,698
ELEVANCE HEALTH INC SR UNSECURED 09/49 3.7	CORPORATE BONDS - PREFERRED	5,213,147	3,691,382
ELEVANCE HEALTH INC SR UNSECURED 10/52 6.1	CORPORATE BONDS - PREFERRED	363,003	358,023
ELEVANCE HEALTH INC SR UNSECURED 11/64 5.85	CORPORATE BONDS - PREFERRED	4,187,736	3,973,473
ELEVANCE HEALTH INC SR UNSECURED 12/47 4.375	CORPORATE BONDS - PREFERRED	11,969,181	10,354,227
ELI LILLY + CO SR UNSECURED 02/53 4.875	CORPORATE BONDS - PREFERRED	4,039,421	3,619,404
ELI LILLY + CO SR UNSECURED 02/54 5	CORPORATE BONDS - PREFERRED	7,040,605	6,611,417
ELI LILLY + CO SR UNSECURED 02/55 5.5	CORPORATE BONDS - PREFERRED	3,240,820	3,233,272
ELI LILLY + CO SR UNSECURED 02/63 4.95	CORPORATE BONDS - PREFERRED	1,910,424	1,848,414
ELI LILLY + CO SR UNSECURED 02/64 5.1	CORPORATE BONDS - PREFERRED	12,901,644	11,923,870
ELI LILLY + CO SR UNSECURED 02/65 5.6	CORPORATE BONDS - PREFERRED	1,966,305	1,991,111
ELI LILLY + CO SR UNSECURED 03/49 3.95	CORPORATE BONDS - PREFERRED	553,842	526,968
ELI LILLY + CO SR UNSECURED 05/47 3.95	CORPORATE BONDS - PREFERRED	422,719	409,768
ELI LILLY + CO SR UNSECURED 05/50 2.25	CORPORATE BONDS - PREFERRED	279,960	281,091
ELI LILLY + CO SR UNSECURED 08/54 5.05	CORPORATE BONDS - PREFERRED	561,411	574,432
ELI LILLY + CO SR UNSECURED 08/64 5.2	CORPORATE BONDS - PREFERRED	2,946,636	2,803,846
ELM RD GENERATING STAT SR SECURED 144A 01/41 5.848	CORPORATE BONDS - PREFERRED	3,181,000	3,338,245
EMERSON ELECTRIC CO SR UNSECURED 10/50 2.75	CORPORATE BONDS - PREFERRED	2,367,850	1,482,047
EMERSON ELECTRIC CO SR UNSECURED 12/51 2.8	CORPORATE BONDS - PREFERRED	6,641,173	4,232,961
ENI SPA SR UNSECURED 144A 05/54 5.95	CORPORATE BONDS - PREFERRED	1,136,522	1,079,211
ENI SPA SR UNSECURED 144A 10/40 5.7	CORPORATE BONDS - PREFERRED	2,485,425	2,391,275
ENERGY ARKANSAS LLC 1ST MORTGAGE 04/49 4.2	CORPORATE BONDS - PREFERRED	318,258	319,488
ENERGY ARKANSAS LLC 1ST MORTGAGE 06/52 3.35	CORPORATE BONDS - PREFERRED	1,733,256	1,308,075
ENERGY ARKANSAS LLC 1ST MORTGAGE 06/54 5.75	CORPORATE BONDS - PREFERRED	7,639,746	7,558,941
ENERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	CORPORATE BONDS - PREFERRED	791,010	773,509
ENERGY LOUISIANA LLC 1ST MORTGAGE 03/55 5.8	CORPORATE BONDS - PREFERRED	4,659,550	4,654,075
ENERGY LOUISIANA LLC 1ST MORTGAGE 06/41 3.1	CORPORATE BONDS - PREFERRED	635,930	464,502
ENERGY LOUISIANA LLC COLLATERAL T 04/50 4.2	CORPORATE BONDS - PREFERRED	370,295	384,432
ENERGY MISSISSIPPI LLC 1ST MORTGAGE 04/55 5.8	CORPORATE BONDS - PREFERRED	576,877	568,091

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/49 3.85	CORPORATE BONDS - PREFERRED	577,652	560,233
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85	CORPORATE BONDS - PREFERRED	3,153,966	3,167,588
ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	CORPORATE BONDS - PREFERRED	1,722,242	1,446,818
ENTERGY TEXAS INC 1ST MORTGAGE 09/54 5.55	CORPORATE BONDS - PREFERRED	1,613,365	1,523,562
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/50 4.2	CORPORATE BONDS - PREFERRED	1,361,288	1,114,685
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/51 3.7	CORPORATE BONDS - PREFERRED	356,418	370,205
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/60 3.95	CORPORATE BONDS - PREFERRED	881,027	872,024
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/41 5.95	CORPORATE BONDS - PREFERRED	306,640	318,498
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/42 5.7	CORPORATE BONDS - PREFERRED	3,786,315	3,558,361
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	CORPORATE BONDS - PREFERRED	1,519,911	1,388,275
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	CORPORATE BONDS - PREFERRED	279,657	284,697
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/48 4.25	CORPORATE BONDS - PREFERRED	14,221,053	12,168,944
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/49 4.8	CORPORATE BONDS - PREFERRED	3,879,346	3,433,258
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	CORPORATE BONDS - PREFERRED	482,692	496,606
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/53 3.3	CORPORATE BONDS - PREFERRED	678,185	693,688
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	CORPORATE BONDS - PREFERRED	3,663,142	3,716,343
ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	CORPORATE BONDS - PREFERRED	11,106,985	9,670,250
ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55	CORPORATE BONDS - PREFERRED	595,570	557,652
ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	CORPORATE BONDS - PREFERRED	1,076,208	936,833
ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	CORPORATE BONDS - PREFERRED	741,990	759,347
ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	CORPORATE BONDS - PREFERRED	4,062,793	3,528,990
EOG RESOURCES INC SR UNSECURED 04/35 3.9	CORPORATE BONDS - PREFERRED	2,565,723	2,438,607
EOG RESOURCES INC SR UNSECURED 04/50 4.95	CORPORATE BONDS - PREFERRED	602,663	577,975
EOG RESOURCES INC SR UNSECURED 12/54 5.65	CORPORATE BONDS - PREFERRED	4,825,682	4,751,649
EQUINOR ASA COMPANY GUAR 04/50 3.7	CORPORATE BONDS - PREFERRED	5,178,618	3,741,273
EQUINOR ASA COMPANY GUAR 05/43 3.95	CORPORATE BONDS - PREFERRED	1,191,963	1,190,894
EQUINOR ASA COMPANY GUAR 06/35 5.125	CORPORATE BONDS - PREFERRED	1,624,366	1,629,241
EQUINOR ASA COMPANY GUAR 08/40 5.1	CORPORATE BONDS - PREFERRED	753,097	738,419
EQUINOR ASA COMPANY GUAR 11/43 4.8	CORPORATE BONDS - PREFERRED	2,358,055	2,132,020
EQUINOR ASA COMPANY GUAR 11/49 3.25	CORPORATE BONDS - PREFERRED	90,796	80,768
EQUITABLE HOLDINGS INC SR UNSECURED 04/48 5	CORPORATE BONDS - PREFERRED	4,838,651	4,403,057
ERP OPERATING LP SR UNSECURED 07/44 4.5	CORPORATE BONDS - PREFERRED	2,582,167	2,324,337
ESTEE LAUDER CO INC SR UNSECURED 06/45 4.375	CORPORATE BONDS - PREFERRED	348,239	335,616
ESTEE LAUDER CO INC SR UNSECURED 12/49 3.125	CORPORATE BONDS - PREFERRED	702,026	688,005
EVERGY KANSAS CENTRAL 1ST MORTGAGE 03/35 5.25	CORPORATE BONDS - PREFERRED	727,248	734,362
EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/43 4.1	CORPORATE BONDS - PREFERRED	1,152,213	889,451
EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/50 3.45	CORPORATE BONDS - PREFERRED	896,319	609,902
EVERGY KANSAS CENTRAL 1ST MORTGAGE 09/49 3.25	CORPORATE BONDS - PREFERRED	1,000,338	815,394
EVERGY METRO MORTGAGE 10/41 5.3	CORPORATE BONDS - PREFERRED	795,277	780,774
EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	CORPORATE BONDS - PREFERRED	6,585,000	5,824,788
EXXON MOBIL CORPORATION SR UNSECURED 03/45 3.567	CORPORATE BONDS - PREFERRED	796,894	798,215
EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114	CORPORATE BONDS - PREFERRED	3,951,848	3,030,590
EXXON MOBIL CORPORATION SR UNSECURED 03/50 4.327	CORPORATE BONDS - PREFERRED	12,343,680	9,849,813
EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	CORPORATE BONDS - PREFERRED	10,504,531	7,906,524
EXXON MOBIL CORPORATION SR UNSECURED 08/39 2.995	CORPORATE BONDS - PREFERRED	977,311	793,858
EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	CORPORATE BONDS - PREFERRED	1,117,264	1,078,392
FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35	CORPORATE BONDS - PREFERRED	1,794,056	1,778,559
FAIRFAX FINL HLDGS LTD SR UNSECURED 03/55 6.1	CORPORATE BONDS - PREFERRED	587,552	567,608
FAIRFAX FINL HLDGS LTD SR UNSECURED 12/33 6	CORPORATE BONDS - PREFERRED	1,588,032	1,691,344
FIRSTENERGY PENN ELECTRI SR UNSECURED 10/38 6.15	CORPORATE BONDS - PREFERRED	3,953,022	4,102,165
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/42 4.125	CORPORATE BONDS - PREFERRED	534,488	529,056
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/40 5.69	CORPORATE BONDS - PREFERRED	2,217,146	1,996,451
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	CORPORATE BONDS - PREFERRED	1,006,162	872,702
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	CORPORATE BONDS - PREFERRED	6,465,229	5,421,452
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/55 5.7	CORPORATE BONDS - PREFERRED	3,168,152	3,197,139
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/65 5.8	CORPORATE BONDS - PREFERRED	1,303,364	1,326,126
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/34 5.625	CORPORATE BONDS - PREFERRED	1,424,856	1,260,522
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/39 5.96	CORPORATE BONDS - PREFERRED	444,801	434,097
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/53 5.3	CORPORATE BONDS - PREFERRED	2,538,252	2,418,976
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/42 4.05	CORPORATE BONDS - PREFERRED	2,119,219	1,737,975
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	CORPORATE BONDS - PREFERRED	305,449	284,573
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/54 5.6	CORPORATE BONDS - PREFERRED	4,799,168	4,737,702
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/44 4.05	CORPORATE BONDS - PREFERRED	7,504,366	5,904,646
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15	CORPORATE BONDS - PREFERRED	3,356,878	2,555,365
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	CORPORATE BONDS - PREFERRED	5,592,225	4,842,667
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/47 3.7	CORPORATE BONDS - PREFERRED	4,030,609	3,488,291
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875	CORPORATE BONDS - PREFERRED	2,036,168	1,894,538
FORD FOUNDATION/THE UNSECURED 06/70 2.815	CORPORATE BONDS - PREFERRED	505,000	279,278
FRED HUTCH CNCR CTR SR UNSECURED 01/52 4.966	CORPORATE BONDS - PREFERRED	730,000	643,073
GALAXY PIPELINE ASSETS SR SECURED 144A 09/40 2.94	CORPORATE BONDS - PREFERRED	549,729	457,109
GALAXY PIPELINE ASSETS SR SECURED REGS 03/34 2.16	CORPORATE BONDS - PREFERRED	127,896	129,827
GE CAPITAL INTL FUNDING COMPANY GUAR 11/35 4.418	CORPORATE BONDS - PREFERRED	1,324,567	1,398,475

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	CORPORATE BONDS - PREFERRED	5,481,741	4,563,390
GENERAL DYNAMICS CORP COMPANY GUAR 04/50 4.25	CORPORATE BONDS - PREFERRED	1,532,297	1,073,375
GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	CORPORATE BONDS - PREFERRED	1,358,436	1,374,302
GENERAL ELECTRIC CO SR UNSECURED 01/38 5.875	CORPORATE BONDS - PREFERRED	718,588	743,343
GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875	CORPORATE BONDS - PREFERRED	620,046	625,959
GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	CORPORATE BONDS - PREFERRED	561,429	569,833
GEORGIA POWER CO SR UNSECURED 01/50 3.7	CORPORATE BONDS - PREFERRED	699,680	663,398
GEORGIA POWER CO SR UNSECURED 03/42 4.3	CORPORATE BONDS - PREFERRED	10,010,914	8,223,056
GEORGIA POWER CO SR UNSECURED 03/43 4.3	CORPORATE BONDS - PREFERRED	6,106,212	5,280,928
GEORGIA POWER CO SR UNSECURED 03/51 3.25	CORPORATE BONDS - PREFERRED	6,195,073	4,442,280
GEORGIA POWER CO SR UNSECURED 05/52 5.125	CORPORATE BONDS - PREFERRED	525,481	482,193
GEORGIA POWER CO SR UNSECURED 09/40 4.75	CORPORATE BONDS - PREFERRED	293,237	293,430
GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	CORPORATE BONDS - PREFERRED	2,272,153	2,265,767
GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	CORPORATE BONDS - PREFERRED	7,828,684	6,940,578
GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	CORPORATE BONDS - PREFERRED	3,280,950	3,027,138
GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	CORPORATE BONDS - PREFERRED	10,217,253	8,912,560
GILEAD SCIENCES INC SR UNSECURED 10/40 2.6	CORPORATE BONDS - PREFERRED	1,075,847	1,073,773
GILEAD SCIENCES INC SR UNSECURED 10/50 2.8	CORPORATE BONDS - PREFERRED	2,494,809	2,334,644
GILEAD SCIENCES INC SR UNSECURED 10/53 5.55	CORPORATE BONDS - PREFERRED	956,793	948,584
GILEAD SCIENCES INC SR UNSECURED 11/54 5.5	CORPORATE BONDS - PREFERRED	1,031,624	1,030,349
GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	CORPORATE BONDS - PREFERRED	1,331,413	1,364,597
GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	CORPORATE BONDS - PREFERRED	5,469,512	4,883,132
GOLDMAN SACHS GROUP INC SR UNSECURED 01/32 VAR	CORPORATE BONDS - PREFERRED	1,839,328	1,973,311
GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	CORPORATE BONDS - PREFERRED	2,382,144	2,246,183
GOLDMAN SACHS GROUP INC SR UNSECURED 04/39 VAR	CORPORATE BONDS - PREFERRED	1,780,632	1,776,125
GOLDMAN SACHS GROUP INC SR UNSECURED 07/42 VAR	CORPORATE BONDS - PREFERRED	469,938	487,023
GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	CORPORATE BONDS - PREFERRED	2,652,135	2,590,705
GOLDMAN SACHS GROUP INC SR UNSECURED 10/38 VAR	CORPORATE BONDS - PREFERRED	10,144,900	10,167,508
GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	CORPORATE BONDS - PREFERRED	2,140,343	2,041,001
GREAT WEST LIFE CO FINANC COMPANY GUAR 144A 06/47 4.15	CORPORATE BONDS - PREFERRED	1,785,924	1,434,095
GREENSAIF PIPELINES BIDC SR SECURED 144A 02/38 6.129	CORPORATE BONDS - PREFERRED	877,616	897,887
GUARDIAN LIFE INSURANCE SUBORDINATED 144A 06/64 4.875	CORPORATE BONDS - PREFERRED	3,219,180	2,772,785
HALLIBURTON CO SR UNSECURED 11/35 4.85	CORPORATE BONDS - PREFERRED	2,278,276	2,075,118
HALLIBURTON CO SR UNSECURED 11/45 5	CORPORATE BONDS - PREFERRED	3,537,632	2,992,251
HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875	CORPORATE BONDS - PREFERRED	3,623,053	3,414,352
HERSHEY COMPANY SR UNSECURED 08/46 3.375	CORPORATE BONDS - PREFERRED	1,077,569	1,038,305
HESS CORP SR UNSECURED 01/40 6	CORPORATE BONDS - PREFERRED	2,224,383	2,276,188
HESS CORP SR UNSECURED 02/41 5.6	CORPORATE BONDS - PREFERRED	3,786,830	3,664,252
HESS CORP SR UNSECURED 04/47 5.8	CORPORATE BONDS - PREFERRED	2,962,600	2,793,191
HOAG MEMORIAL HOSPITAL UNSECURED 07/52 3.803	CORPORATE BONDS - PREFERRED	984,000	725,589
HOME DEPOT INC SR UNSECURED 02/44 4.875	CORPORATE BONDS - PREFERRED	5,633,294	5,076,331
HOME DEPOT INC SR UNSECURED 03/45 4.4	CORPORATE BONDS - PREFERRED	9,112,839	8,131,044
HOME DEPOT INC SR UNSECURED 03/51 2.375	CORPORATE BONDS - PREFERRED	505,165	439,451
HOME DEPOT INC SR UNSECURED 04/40 3.3	CORPORATE BONDS - PREFERRED	1,922,032	1,793,466
HOME DEPOT INC SR UNSECURED 04/41 5.95	CORPORATE BONDS - PREFERRED	351,053	347,151
HOME DEPOT INC SR UNSECURED 04/43 4.2	CORPORATE BONDS - PREFERRED	730,318	712,591
HOME DEPOT INC SR UNSECURED 04/46 4.25	CORPORATE BONDS - PREFERRED	3,581,365	2,782,631
HOME DEPOT INC SR UNSECURED 04/50 3.35	CORPORATE BONDS - PREFERRED	5,714,154	3,993,767
HOME DEPOT INC SR UNSECURED 04/52 3.625	CORPORATE BONDS - PREFERRED	1,463,499	1,449,797
HOME DEPOT INC SR UNSECURED 06/47 3.9	CORPORATE BONDS - PREFERRED	11,919,575	9,918,670
HOME DEPOT INC SR UNSECURED 06/54 5.3	CORPORATE BONDS - PREFERRED	6,365,360	6,180,120
HOME DEPOT INC SR UNSECURED 06/64 5.4	CORPORATE BONDS - PREFERRED	2,752,232	2,685,116
HOME DEPOT INC SR UNSECURED 09/51 2.75	CORPORATE BONDS - PREFERRED	670,081	628,474
HOME DEPOT INC SR UNSECURED 09/52 4.95	CORPORATE BONDS - PREFERRED	481,342	486,805
HOME DEPOT INC SR UNSECURED 09/56 3.5	CORPORATE BONDS - PREFERRED	616,280	629,936
HOME DEPOT INC SR UNSECURED 12/48 4.5	CORPORATE BONDS - PREFERRED	1,469,300	1,494,912
HOME DEPOT INC SR UNSECURED 12/49 3.125	CORPORATE BONDS - PREFERRED	2,841,407	2,033,121
HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	CORPORATE BONDS - PREFERRED	13,284,701	12,549,438
HONEYWELL INTERNATIONAL SR UNSECURED 03/64 5.35	CORPORATE BONDS - PREFERRED	712,725	735,242
HONEYWELL INTERNATIONAL SR UNSECURED 06/50 2.8	CORPORATE BONDS - PREFERRED	1,288,187	1,275,184
HORMEL FOODS CORP SR UNSECURED 06/51 3.05	CORPORATE BONDS - PREFERRED	781,165	784,998
HSBC BANK USA NA SUBORDINATED 01/39 7	CORPORATE BONDS - PREFERRED	4,207,196	3,411,542
HSBC BANK USA NA SUBORDINATED 08/35 5.625	CORPORATE BONDS - PREFERRED	3,375,762	3,023,232
HSBC HOLDINGS PLC SR UNSECURED 03/44 VAR	CORPORATE BONDS - PREFERRED	2,640,836	2,766,018
HSBC HOLDINGS PLC SR UNSECURED 05/32 VAR	CORPORATE BONDS - PREFERRED	6,154,145	6,513,684
HSBC HOLDINGS PLC SR UNSECURED 05/36 VAR	CORPORATE BONDS - PREFERRED	4,090,093	4,120,412
HSBC HOLDINGS PLC SR UNSECURED 08/33 VAR	CORPORATE BONDS - PREFERRED	997,616	1,025,276
HSBC USA INC SUBORDINATED 07/97 7.2	CORPORATE BONDS - PREFERRED	221,933	195,080
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 04/30 5.8	CORPORATE BONDS - PREFERRED	2,290,731	2,380,722
IBM CORP SR UNSECURED 02/46 4.7	CORPORATE BONDS - PREFERRED	376,097	366,083
IBM CORP SR UNSECURED 02/52 3.43	CORPORATE BONDS - PREFERRED	3,556,346	3,507,618
IBM CORP SR UNSECURED 02/53 5.1	CORPORATE BONDS - PREFERRED	2,829,652	2,738,330

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
IBM CORP SR UNSECURED 02/55 5.7	CORPORATE BONDS - PREFERRED	9,798,440	9,621,570
IBM CORP SR UNSECURED 05/39 4.15	CORPORATE BONDS - PREFERRED	681,405	543,756
IBM CORP SR UNSECURED 05/40 2.85	CORPORATE BONDS - PREFERRED	1,942,720	1,698,956
IBM CORP SR UNSECURED 05/49 4.25	CORPORATE BONDS - PREFERRED	1,941,641	1,448,730
IBM CORP SR UNSECURED 06/42 4	CORPORATE BONDS - PREFERRED	920,459	945,674
IBM CORP SR UNSECURED 07/52 4.9	CORPORATE BONDS - PREFERRED	1,916,125	1,797,892
IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	CORPORATE BONDS - PREFERRED	314,703	317,364
IBM INTERNAT CAPITAL COMPANY GUAR 02/54 5.3	CORPORATE BONDS - PREFERRED	7,881,504	7,725,962
IDAHO POWER CO 1ST MORTGAGE 03/48 4.2	CORPORATE BONDS - PREFERRED	796,341	555,464
INDIANA MICHIGAN POWER SR UNSECURED 03/37 6.05	CORPORATE BONDS - PREFERRED	6,018,824	6,192,499
INDIANA MICHIGAN POWER SR UNSECURED 03/46 4.55	CORPORATE BONDS - PREFERRED	1,545,213	1,336,809
INDIANA MICHIGAN POWER SR UNSECURED 05/51 3.25	CORPORATE BONDS - PREFERRED	3,968,880	2,556,113
INDIANA UNIV HEALTH INC UNSECURED 11/51 2.852	CORPORATE BONDS - PREFERRED	656,195	594,240
INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3	CORPORATE BONDS - PREFERRED	4,760,673	3,676,588
INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95	CORPORATE BONDS - PREFERRED	1,857,254	1,727,787
INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	CORPORATE BONDS - PREFERRED	1,957,873	1,858,135
INTERCONTINENTALEXCHANGE SR UNSECURED 09/40 2.65	CORPORATE BONDS - PREFERRED	1,414,472	1,462,442
INTERCONTINENTALEXCHANGE SR UNSECURED 09/60 3	CORPORATE BONDS - PREFERRED	943,017	901,821
INTERSTATE POWER + LIGHT SR UNSECURED 10/43 4.7	CORPORATE BONDS - PREFERRED	623,817	426,159
INTUIT INC SR UNSECURED 09/53 5.5	CORPORATE BONDS - PREFERRED	1,208,723	1,213,503
J PAUL GETTY TRUST UNSECURED 04/35 4.905	CORPORATE BONDS - PREFERRED	335,107	336,601
JOHN SEVIER COMB CYCLE SECURED 01/42 4.626	CORPORATE BONDS - PREFERRED	3,642,493	3,493,646
JOHNS HOPKINS UNIVERSITY SR UNSECURED 01/60 2.813	CORPORATE BONDS - PREFERRED	277,931	266,808
JOHNSON + JOHNSON SR UNSECURED 01/38 3.4	CORPORATE BONDS - PREFERRED	2,876,466	2,443,721
JOHNSON + JOHNSON SR UNSECURED 03/36 3.55	CORPORATE BONDS - PREFERRED	627,404	618,147
JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	CORPORATE BONDS - PREFERRED	4,554,706	3,934,333
JOHNSON + JOHNSON SR UNSECURED 07/38 5.85	CORPORATE BONDS - PREFERRED	264,250	268,692
JOHNSON + JOHNSON SR UNSECURED 09/40 2.1	CORPORATE BONDS - PREFERRED	1,095,187	803,845
JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078	CORPORATE BONDS - PREFERRED	1,707,643	1,611,958
JPMORGAN CHASE + CO SR UNSECURED 01/35 VAR	CORPORATE BONDS - PREFERRED	7,358,119	7,334,966
JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4	CORPORATE BONDS - PREFERRED	9,327,578	8,295,711
JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	CORPORATE BONDS - PREFERRED	6,276,839	5,898,989
JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85	CORPORATE BONDS - PREFERRED	464,227	462,567
JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	CORPORATE BONDS - PREFERRED	2,303,096	2,311,987
JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	CORPORATE BONDS - PREFERRED	10,877,502	9,006,457
JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	CORPORATE BONDS - PREFERRED	3,212,748	3,127,854
JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	CORPORATE BONDS - PREFERRED	5,045,674	4,505,496
JPMORGAN CHASE + CO SR UNSECURED 04/52 VAR	CORPORATE BONDS - PREFERRED	1,391,086	1,230,701
JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	CORPORATE BONDS - PREFERRED	4,288,143	3,740,615
JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	CORPORATE BONDS - PREFERRED	29,673,832	28,103,228
JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	CORPORATE BONDS - PREFERRED	26,596,537	25,141,510
JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	CORPORATE BONDS - PREFERRED	3,017,943	2,809,074
JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	CORPORATE BONDS - PREFERRED	2,030,233	1,971,343
JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	CORPORATE BONDS - PREFERRED	3,599,300	3,591,959
JPMORGAN CHASE + CO SR UNSECURED 11/45 VAR	CORPORATE BONDS - PREFERRED	12,297,043	12,100,120
JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	CORPORATE BONDS - PREFERRED	10,896,180	10,082,771
JPMORGAN CHASE + CO SUBORDINATED 09/33 VAR	CORPORATE BONDS - PREFERRED	2,127,000	2,213,182
KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	CORPORATE BONDS - PREFERRED	3,397,414	2,741,891
KAISER FOUNDATION HOSPIT COMPANY GUAR 11/49 3.266	CORPORATE BONDS - PREFERRED	3,398,433	2,443,241
KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	CORPORATE BONDS - PREFERRED	1,477,818	1,139,397
KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	CORPORATE BONDS - PREFERRED	2,245,984	1,682,831
KELLANOVA SR UNSECURED 05/54 5.75	CORPORATE BONDS - PREFERRED	994,978	987,101
KENTUCKY UTILITIES CO 1ST MORTGAGE 06/50 3.3	CORPORATE BONDS - PREFERRED	1,401,205	975,259
KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375	CORPORATE BONDS - PREFERRED	1,957,982	1,555,286
KENVUE INC COMPANY GUAR 03/53 5.05	CORPORATE BONDS - PREFERRED	1,132,384	1,133,973
KENVUE INC COMPANY GUAR 03/63 5.2	CORPORATE BONDS - PREFERRED	1,093,369	1,044,464
KIMBERLY CLARK CORP SR UNSECURED 03/41 5.3	CORPORATE BONDS - PREFERRED	376,614	358,215
KIMBERLY CLARK CORP SR UNSECURED 05/47 3.9	CORPORATE BONDS - PREFERRED	761,139	489,840
KKR GROUP FIN CO II COMPANY GUAR 144A 02/43 5.5	CORPORATE BONDS - PREFERRED	2,501,396	2,384,635
KKR GROUP FIN CO X LLC COMPANY GUAR 144A 12/51 3.25	CORPORATE BONDS - PREFERRED	1,698,479	1,076,921
KKR GROUP FINAN CO VIII COMPANY GUAR 144A 08/50 3.5	CORPORATE BONDS - PREFERRED	2,342,923	1,712,427
KKR GROUP FINANCE CO VII COMPANY GUAR 144A 02/50 3.625	CORPORATE BONDS - PREFERRED	895,266	615,822
KLA CORP SR UNSECURED 03/49 5	CORPORATE BONDS - PREFERRED	3,827,817	3,317,402
KLA CORP SR UNSECURED 03/50 3.3	CORPORATE BONDS - PREFERRED	3,470,412	2,797,823
KLA CORP SR UNSECURED 07/52 4.95	CORPORATE BONDS - PREFERRED	3,826,267	3,626,958
KLA CORP SR UNSECURED 07/62 5.25	CORPORATE BONDS - PREFERRED	1,673,609	1,617,898
LAM RESEARCH CORP SR UNSECURED 03/49 4.875	CORPORATE BONDS - PREFERRED	3,567,742	3,128,281
LAM RESEARCH CORP SR UNSECURED 06/50 2.875	CORPORATE BONDS - PREFERRED	2,556,484	2,371,545
LAM RESEARCH CORP SR UNSECURED 06/60 3.125	CORPORATE BONDS - PREFERRED	315,521	300,154
LINDE INC/CT COMPANY GUAR 08/50 2	CORPORATE BONDS - PREFERRED	199,523	148,766
LINDE INC/CT COMPANY GUAR 11/42 3.55	CORPORATE BONDS - PREFERRED	348,417	231,878
LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	CORPORATE BONDS - PREFERRED	1,113,175	1,041,701

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
LOCKHEED MARTIN CORP SR UNSECURED 02/64 5.2	CORPORATE BONDS - PREFERRED	7,589,155	7,113,807
LOCKHEED MARTIN CORP SR UNSECURED 03/45 3.8	CORPORATE BONDS - PREFERRED	2,131,554	2,100,825
LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7	CORPORATE BONDS - PREFERRED	7,472,615	5,953,324
LOCKHEED MARTIN CORP SR UNSECURED 06/50 2.8	CORPORATE BONDS - PREFERRED	1,057,984	1,029,131
LOCKHEED MARTIN CORP SR UNSECURED 06/53 4.15	CORPORATE BONDS - PREFERRED	2,802,345	2,579,835
LOCKHEED MARTIN CORP SR UNSECURED 06/62 4.3	CORPORATE BONDS - PREFERRED	4,225,250	3,594,282
LOCKHEED MARTIN CORP SR UNSECURED 09/52 4.09	CORPORATE BONDS - PREFERRED	7,028,086	5,868,744
LOCKHEED MARTIN CORP SR UNSECURED 11/54 5.7	CORPORATE BONDS - PREFERRED	4,254,822	4,230,598
LOCKHEED MARTIN CORP SR UNSECURED 11/63 5.9	CORPORATE BONDS - PREFERRED	1,757,440	1,691,210
LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07	CORPORATE BONDS - PREFERRED	6,604,514	6,135,815
LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/49 4.25	CORPORATE BONDS - PREFERRED	574,532	441,323
LSEG US FIN CORP COMPANY GUAR 144A 03/34 5.297	CORPORATE BONDS - PREFERRED	2,700,000	2,750,651
MARS INC COMPANY GUAR 144A 04/54 4.125	CORPORATE BONDS - PREFERRED	315,679	315,709
MARS INC SR UNSECURED 144A 05/45 5.65	CORPORATE BONDS - PREFERRED	9,457,343	9,448,500
MARS INC SR UNSECURED 144A 05/55 5.7	CORPORATE BONDS - PREFERRED	7,749,017	7,675,154
MARS INC SR UNSECURED 144A 05/65 5.8	CORPORATE BONDS - PREFERRED	1,933,667	1,929,487
MARS INC SR UNSECURED 144A 07/50 2.45	CORPORATE BONDS - PREFERRED	323,536	325,812
MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	CORPORATE BONDS - PREFERRED	802,747	804,280
MARSH + MCLENNAN COS INC SR UNSECURED 03/35 5	CORPORATE BONDS - PREFERRED	5,655,370	5,633,421
MARSH + MCLENNAN COS INC SR UNSECURED 03/39 4.75	CORPORATE BONDS - PREFERRED	1,055,304	1,072,578
MARSH + MCLENNAN COS INC SR UNSECURED 03/48 4.2	CORPORATE BONDS - PREFERRED	3,909,076	3,316,030
MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	CORPORATE BONDS - PREFERRED	6,283,315	5,148,458
MARSH + MCLENNAN COS INC SR UNSECURED 03/53 5.45	CORPORATE BONDS - PREFERRED	1,476,337	1,405,580
MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	CORPORATE BONDS - PREFERRED	1,984,951	1,898,905
MARSH + MCLENNAN COS INC SR UNSECURED 09/53 5.7	CORPORATE BONDS - PREFERRED	2,764,681	2,745,473
MARSH + MCLENNAN COS INC SR UNSECURED 11/52 6.25	CORPORATE BONDS - PREFERRED	2,376,240	2,526,908
MASS GENERAL BRIGHAM INC UNSECURED 07/49 3.192	CORPORATE BONDS - PREFERRED	4,642,333	3,057,919
MASS INSTITUTE OF TECH SR UNSECURED 06/55 5.618	CORPORATE BONDS - PREFERRED	5,223,409	5,229,642
MASS INSTITUTE OF TECH SR UNSECURED 07/50 2.989	CORPORATE BONDS - PREFERRED	2,430,908	1,715,049
MASS INSTITUTE OF TECH UNSECURED 04/52 3.067	CORPORATE BONDS - PREFERRED	2,605,428	1,762,528
MASS INSTITUTE OF TECH UNSECURED 07/51 2.294	CORPORATE BONDS - PREFERRED	241,473	225,426
MASS MUTUAL LIFE INS CO SUBORDINATED 144A 10/70 3.729	CORPORATE BONDS - PREFERRED	2,538,473	1,737,504
MASS MUTUAL LIFE INS CO SUBORDINATED 144A 12/52 5.672	CORPORATE BONDS - PREFERRED	6,549,000	6,404,398
MASTERCARD INC SR UNSECURED 02/48 3.95	CORPORATE BONDS - PREFERRED	332,907	207,780
MASTERCARD INC SR UNSECURED 03/50 3.85	CORPORATE BONDS - PREFERRED	2,763,143	2,121,860
MASTERCARD INC SR UNSECURED 03/51 2.95	CORPORATE BONDS - PREFERRED	206,427	208,721
MASTERCARD INC SR UNSECURED 06/49 3.65	CORPORATE BONDS - PREFERRED	2,612,824	1,911,535
MASTERCARD INC SR UNSECURED 11/46 3.8	CORPORATE BONDS - PREFERRED	508,090	508,137
MDGH GMTN RSC LTD COMPANY GUAR REGS 05/50 3.95	CORPORATE BONDS - PREFERRED	593,110	555,375
MDGH GMTN RSC LTD COMPANY GUAR REGS 11/49 3.7	CORPORATE BONDS - PREFERRED	207,980	143,743
MEDTRONIC INC COMPANY GUAR 03/35 4.375	CORPORATE BONDS - PREFERRED	953,961	852,850
MEIJI YASUDA LIFE INSURA SUBORDINATED 144A 06/55 VAR	CORPORATE BONDS - PREFERRED	905,000	901,077
MEITUAN SR UNSECURED 144A 10/29 4.625	CORPORATE BONDS - PREFERRED	646,536	651,911
MEMORIAL HEALTH SERVICES SR UNSECURED 11/49 3.447	CORPORATE BONDS - PREFERRED	736,150	686,993
MERCK + CO INC COMPANY GUAR 09/37 6.55	CORPORATE BONDS - PREFERRED	567,922	499,167
MERCK + CO INC SR UNSECURED 02/45 3.7	CORPORATE BONDS - PREFERRED	2,163,841	1,749,733
MERCK + CO INC SR UNSECURED 03/39 3.9	CORPORATE BONDS - PREFERRED	291,379	295,025
MERCK + CO INC SR UNSECURED 03/49 4	CORPORATE BONDS - PREFERRED	561,295	550,461
MERCK + CO INC SR UNSECURED 05/43 4.15	CORPORATE BONDS - PREFERRED	3,898,035	3,265,275
MERCK + CO INC SR UNSECURED 05/44 4.9	CORPORATE BONDS - PREFERRED	595,323	583,869
MERCK + CO INC SR UNSECURED 05/53 5	CORPORATE BONDS - PREFERRED	3,180,237	2,905,300
MERCK + CO INC SR UNSECURED 06/40 2.35	CORPORATE BONDS - PREFERRED	2,737,147	2,328,744
MERCK + CO INC SR UNSECURED 06/50 2.45	CORPORATE BONDS - PREFERRED	701,885	657,624
MERCK + CO INC SR UNSECURED 12/51 2.75	CORPORATE BONDS - PREFERRED	4,474,807	4,119,773
MERCK + CO INC SR UNSECURED 12/61 2.9	CORPORATE BONDS - PREFERRED	3,907,089	2,300,591
MERCK SHARP + DOHME CORP COMPANY GUAR 06/39 5.85	CORPORATE BONDS - PREFERRED	404,754	392,358
META PLATFORMS INC SR UNSECURED 05/53 5.6	CORPORATE BONDS - PREFERRED	4,175,294	4,143,073
META PLATFORMS INC SR UNSECURED 05/63 5.75	CORPORATE BONDS - PREFERRED	7,736,428	7,625,374
META PLATFORMS INC SR UNSECURED 08/52 4.45	CORPORATE BONDS - PREFERRED	2,393,890	2,386,732
META PLATFORMS INC SR UNSECURED 08/54 5.4	CORPORATE BONDS - PREFERRED	10,629,057	10,324,744
META PLATFORMS INC SR UNSECURED 08/62 4.65	CORPORATE BONDS - PREFERRED	8,097,200	7,399,910
META PLATFORMS INC SR UNSECURED 08/64 5.55	CORPORATE BONDS - PREFERRED	15,563,319	15,136,517
METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	CORPORATE BONDS - PREFERRED	1,633,670	1,068,452
METLIFE INC SR UNSECURED 01/54 5.25	CORPORATE BONDS - PREFERRED	2,281,508	2,156,097
METLIFE INC SR UNSECURED 02/41 5.875	CORPORATE BONDS - PREFERRED	2,398,091	2,407,411
METLIFE INC SR UNSECURED 03/45 4.05	CORPORATE BONDS - PREFERRED	5,132,573	4,216,857
METLIFE INC SR UNSECURED 06/35 5.7	CORPORATE BONDS - PREFERRED	2,287,878	1,962,520
METLIFE INC SR UNSECURED 08/42 4.125	CORPORATE BONDS - PREFERRED	7,237,216	6,086,766
METLIFE INC SR UNSECURED 12/34 5.3	CORPORATE BONDS - PREFERRED	1,516,224	1,570,932
METLIFE INC SR UNSECURED 12/44 4.721	CORPORATE BONDS - PREFERRED	2,614,299	2,274,141
MICROSOFT CORP SR UNSECURED 03/52 2.921	CORPORATE BONDS - PREFERRED	17,600,158	11,870,352
MICROSOFT CORP SR UNSECURED 03/62 3.041	CORPORATE BONDS - PREFERRED	5,325,736	3,495,966

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
MICROSOFT CORP SR UNSECURED 06/47 4.5	CORPORATE BONDS - PREFERRED	404,345	387,885
MICROSOFT CORP SR UNSECURED 06/50 2.525	CORPORATE BONDS - PREFERRED	10,873,372	8,987,963
MICROSOFT CORP SR UNSECURED 06/60 2.675	CORPORATE BONDS - PREFERRED	34,963,028	20,587,669
MICROSOFT CORP SR UNSECURED 08/46 3.7	CORPORATE BONDS - PREFERRED	4,518,455	3,504,748
MICROSOFT CORP SR UNSECURED 11/55 4.75	CORPORATE BONDS - PREFERRED	929,047	938,843
MIDAMERICAN ENERGY CO 1ST MORTGAGE 02/55 5.3	CORPORATE BONDS - PREFERRED	2,272,299	2,147,634
MIDAMERICAN ENERGY CO 1ST MORTGAGE 04/50 3.15	CORPORATE BONDS - PREFERRED	2,973,319	2,264,100
MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	CORPORATE BONDS - PREFERRED	800,939	741,604
MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25	CORPORATE BONDS - PREFERRED	3,208,633	2,940,862
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/47 3.95	CORPORATE BONDS - PREFERRED	1,862,131	1,438,809
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	CORPORATE BONDS - PREFERRED	15,090,678	11,780,259
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	CORPORATE BONDS - PREFERRED	738,753	652,423
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	CORPORATE BONDS - PREFERRED	4,765,767	4,691,510
MIDAMERICAN ENERGY CO 1ST MORTGAGE 10/44 4.4	CORPORATE BONDS - PREFERRED	1,650,688	1,233,693
MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25	CORPORATE BONDS - PREFERRED	1,256,196	914,141
MITSUBISHI UFJ FIN GRP SR UNSECURED 04/35 VAR	CORPORATE BONDS - PREFERRED	595,000	601,915
MITSUBISHI UFJ FIN GRP SR UNSECURED 04/36 VAR	CORPORATE BONDS - PREFERRED	5,824,331	5,939,970
MORGAN STANLEY SR UNSECURED 01/45 4.3	CORPORATE BONDS - PREFERRED	3,517,295	3,500,856
MORGAN STANLEY SR UNSECURED 01/47 4.375	CORPORATE BONDS - PREFERRED	2,486,982	2,430,742
MORGAN STANLEY SR UNSECURED 01/52 VAR	CORPORATE BONDS - PREFERRED	1,910,655	1,852,568
MORGAN STANLEY SR UNSECURED 03/51 VAR	CORPORATE BONDS - PREFERRED	5,659,571	5,416,379
MORGAN STANLEY SR UNSECURED 04/35 VAR	CORPORATE BONDS - PREFERRED	6,430,324	6,471,199
MORGAN STANLEY SR UNSECURED 04/36 VAR	CORPORATE BONDS - PREFERRED	632,694	639,533
MORGAN STANLEY SR UNSECURED 04/39 VAR	CORPORATE BONDS - PREFERRED	21,480,368	19,740,456
MORGAN STANLEY SR UNSECURED 04/42 VAR	CORPORATE BONDS - PREFERRED	16,061,687	11,896,751
MORGAN STANLEY SR UNSECURED 07/38 VAR	CORPORATE BONDS - PREFERRED	3,386,467	3,362,525
MORGAN STANLEY SR UNSECURED 07/42 6.375	CORPORATE BONDS - PREFERRED	2,610,900	2,337,628
MORGAN STANLEY SR UNSECURED 11/55 VAR	CORPORATE BONDS - PREFERRED	17,335,292	16,907,783
MUTUAL OF OMAHA GLOBAL SR SECURED 144A 10/29 4.75	CORPORATE BONDS - PREFERRED	1,099,516	1,107,721
MUTUAL OF OMAHA INS CO SUBORDINATED 144A 01/64 VAR	CORPORATE BONDS - PREFERRED	400,000	401,168
NATIONWIDE CHILDREN HOSP UNSECURED 11/52 4.556	CORPORATE BONDS - PREFERRED	355,322	331,807
NATURE CONSERVANCY (THE) SR UNSECURED 03/52 3.957	CORPORATE BONDS - PREFERRED	608,795	465,482
NATWEST GROUP PLC SR UNSECURED 01/30 VAR	CORPORATE BONDS - PREFERRED	5,562,865	5,526,058
NATWEST GROUP PLC SR UNSECURED 05/29 VAR	CORPORATE BONDS - PREFERRED	1,569,225	1,507,600
NATWEST GROUP PLC SR UNSECURED 05/30 VAR	CORPORATE BONDS - PREFERRED	613,740	591,714
NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	CORPORATE BONDS - PREFERRED	1,352,084	1,346,123
NESTLE CAPITAL CORP COMPANY GUAR 144A 03/54 5.1	CORPORATE BONDS - PREFERRED	3,680,793	3,490,093
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/38 3.9	CORPORATE BONDS - PREFERRED	3,418,405	3,186,852
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/41 2.5	CORPORATE BONDS - PREFERRED	845,718	777,273
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/48 4	CORPORATE BONDS - PREFERRED	1,775,820	1,545,571
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/51 2.625	CORPORATE BONDS - PREFERRED	278,991	269,071
NETFLIX INC SR UNSECURED 08/54 5.4	CORPORATE BONDS - PREFERRED	2,354,046	2,307,692
NEVADA POWER CO GENL REF MOR 03/54 6	CORPORATE BONDS - PREFERRED	3,552,056	3,761,071
NEVADA POWER CO GENL REF MOR 05/53 5.9	CORPORATE BONDS - PREFERRED	568,784	554,883
NEVADA POWER CO GENL REF MOR 08/50 3.125	CORPORATE BONDS - PREFERRED	1,278,619	1,012,525
NEVADA POWER CO GENL REF MOR 09/40 5.375	CORPORATE BONDS - PREFERRED	675,762	595,006
NEW YORK LIFE GLOBAL FDG SECURED 144A 01/35 5.35	CORPORATE BONDS - PREFERRED	7,178,965	7,400,997
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/33 5.875	CORPORATE BONDS - PREFERRED	2,304,860	1,974,416
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/50 3.75	CORPORATE BONDS - PREFERRED	496,945	359,893
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/69 4.45	CORPORATE BONDS - PREFERRED	2,072,912	1,696,427
NEW YORK LIFE INSURANCE SUBORDINATED 144A 11/39 6.75	CORPORATE BONDS - PREFERRED	7,708,603	8,137,229
NIKE INC SR UNSECURED 03/40 3.25	CORPORATE BONDS - PREFERRED	4,992,684	4,431,324
NIKE INC SR UNSECURED 11/45 3.875	CORPORATE BONDS - PREFERRED	448,197	422,718
NIKE INC SR UNSECURED 11/46 3.375	CORPORATE BONDS - PREFERRED	504,612	490,164
NIPPON LIFE INSURANCE SUBORDINATED 144A 04/55 VAR	CORPORATE BONDS - PREFERRED	1,808,000	1,845,041
NORTH SEA NATRUAL RESOURCES CONVRTIBLE BONDS	CORPORATE BONDS - PREFERRED	731,651	73,165
NORTHERN NATURAL GAS CO SR UNSECURED 144A 01/49 4.3	CORPORATE BONDS - PREFERRED	5,530,602	4,335,972
NORTHERN NATURAL GAS CO SR UNSECURED 144A 10/51 3.4	CORPORATE BONDS - PREFERRED	8,424,860	5,484,918
NORTHERN STATES PWR MINN 1ST MORTGAGE 03/50 2.9	CORPORATE BONDS - PREFERRED	2,915,899	2,316,600
NORTHERN STATES PWR MINN 1ST MORTGAGE 03/54 5.4	CORPORATE BONDS - PREFERRED	3,070,567	2,964,687
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/44 4.125	CORPORATE BONDS - PREFERRED	4,646,422	3,617,300
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/46 3.6	CORPORATE BONDS - PREFERRED	749,466	674,169
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/53 5.1	CORPORATE BONDS - PREFERRED	3,422,024	3,419,642
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/55 5.65	CORPORATE BONDS - PREFERRED	5,769,230	5,675,526
NORTHERN STATES PWR MINN 1ST MORTGAGE 06/51 2.6	CORPORATE BONDS - PREFERRED	2,819,576	2,377,091
NORTHERN STATES PWR MINN 1ST MORTGAGE 06/52 4.5	CORPORATE BONDS - PREFERRED	631,005	616,668
NORTHERN STATES PWR MINN 1ST MORTGAGE 08/42 3.4	CORPORATE BONDS - PREFERRED	1,183,940	897,495
NORTHERN STATES PWR MINN 1ST MORTGAGE 11/39 5.35	CORPORATE BONDS - PREFERRED	809,149	816,456
NORTHWELL HEALTHCARE INC SECURED 11/47 4.26	CORPORATE BONDS - PREFERRED	997,000	767,221
NORTHWEST FLORIDA TIMBER SR SECURED 144A 03/29 4.75	CORPORATE BONDS - PREFERRED	2,353,744	2,297,998
NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 05/55 6.17	CORPORATE BONDS - PREFERRED	5,551,556	5,712,524
NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 09/59 3.625	CORPORATE BONDS - PREFERRED	8,767,667	5,965,257

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
NORTHWESTERN UNIVERSITY UNSECURED 12/35 4.94	CORPORATE BONDS - PREFERRED	1,843,135	1,851,584
NORTHWESTERN UNIVERSITY UNSECURED 12/38 3.688	CORPORATE BONDS - PREFERRED	540,000	477,349
NORTHWESTERN UNIVERSITY UNSECURED 12/57 3.662	CORPORATE BONDS - PREFERRED	331,157	310,333
NOVANT HEALTH INC UNSECURED 11/51 3.168	CORPORATE BONDS - PREFERRED	6,530,000	4,185,273
NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	CORPORATE BONDS - PREFERRED	1,929,523	1,830,916
NOVARTIS CAPITAL CORP COMPANY GUAR 09/42 3.7	CORPORATE BONDS - PREFERRED	577,368	584,078
NOVARTIS CAPITAL CORP COMPANY GUAR 09/54 4.7	CORPORATE BONDS - PREFERRED	2,920,003	2,608,757
NSTAR ELECTRIC CO SR UNSECURED 03/44 4.4	CORPORATE BONDS - PREFERRED	2,296,492	1,905,313
NSTAR ELECTRIC CO SR UNSECURED 06/52 4.55	CORPORATE BONDS - PREFERRED	2,093,875	2,022,416
NUCOR CORP SR UNSECURED 04/52 3.85	CORPORATE BONDS - PREFERRED	759,656	564,431
NUCOR CORP SR UNSECURED 12/55 2.979	CORPORATE BONDS - PREFERRED	955,636	704,473
NVIDIA CORP SR UNSECURED 04/40 3.5	CORPORATE BONDS - PREFERRED	2,819,903	2,539,565
NVIDIA CORP SR UNSECURED 04/50 3.5	CORPORATE BONDS - PREFERRED	6,847,958	5,751,193
NY STATE ELECTRIC + GAS SR UNSECURED 144A 09/49 3.3	CORPORATE BONDS - PREFERRED	1,253,430	1,222,625
OHIOHEALTH CORP UNSECURED 11/50 3.042	CORPORATE BONDS - PREFERRED	171,508	159,563
OKLAHOMA G+E CO SR UNSECURED 04/53 5.6	CORPORATE BONDS - PREFERRED	1,293,643	1,247,198
OKLAHOMA G+E CO SR UNSECURED 04/55 5.8	CORPORATE BONDS - PREFERRED	920,310	908,957
ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7	CORPORATE BONDS - PREFERRED	2,433,564	1,596,308
ONCOR ELECTRIC DELIVERY SECURED 144A 04/55 5.8	CORPORATE BONDS - PREFERRED	2,238,678	2,200,618
ONCOR ELECTRIC DELIVERY SR SECURED 04/45 3.75	CORPORATE BONDS - PREFERRED	3,096,947	2,351,129
ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7	CORPORATE BONDS - PREFERRED	873,234	729,770
ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	CORPORATE BONDS - PREFERRED	1,437,188	1,262,433
ONCOR ELECTRIC DELIVERY SR SECURED 06/54 5.55	CORPORATE BONDS - PREFERRED	2,109,079	2,038,675
ONCOR ELECTRIC DELIVERY SR SECURED 09/47 3.8	CORPORATE BONDS - PREFERRED	4,094,137	3,038,751
ONCOR ELECTRIC DELIVERY SR SECURED 09/49 3.1	CORPORATE BONDS - PREFERRED	855,616	665,789
ONCOR ELECTRIC DELIVERY SR SECURED 09/52 4.95	CORPORATE BONDS - PREFERRED	3,926,944	3,703,080
ONCOR ELECTRIC DELIVERY SR SECURED 10/52 5.35	CORPORATE BONDS - PREFERRED	3,582,390	2,046,511
ONCOR ELECTRIC DELIVERY SR SECURED 11/48 4.1	CORPORATE BONDS - PREFERRED	458,376	449,235
ONCOR ELECTRIC DELIVERY SR SECURED 12/41 4.55	CORPORATE BONDS - PREFERRED	634,285	563,693
ORLANDO HEALTH OBL GRP SR UNSECURED 10/35 5.475	CORPORATE BONDS - PREFERRED	740,000	757,098
PACIFIC LIFECORP SR UNSECURED 144A 09/50 3.35	CORPORATE BONDS - PREFERRED	3,646,776	2,434,585
PACIFICORP 1ST MORTGAGE 01/49 4.125	CORPORATE BONDS - PREFERRED	1,974,956	1,681,479
PACIFICORP 1ST MORTGAGE 01/55 5.8	CORPORATE BONDS - PREFERRED	3,061,369	2,963,399
PACIFICORP 1ST MORTGAGE 02/50 4.15	CORPORATE BONDS - PREFERRED	823,214	812,466
PACIFICORP 1ST MORTGAGE 03/51 3.3	CORPORATE BONDS - PREFERRED	3,940,101	2,889,569
PACIFICORP 1ST MORTGAGE 06/52 2.9	CORPORATE BONDS - PREFERRED	1,345,423	1,250,924
PACIFICORP 1ST MORTGAGE 07/38 6.35	CORPORATE BONDS - PREFERRED	2,912,715	2,392,243
PACIFICORP 1ST MORTGAGE 12/53 5.35	CORPORATE BONDS - PREFERRED	4,493,841	4,264,057
PAYPAL HOLDINGS INC SR UNSECURED 06/50 3.25	CORPORATE BONDS - PREFERRED	2,769,380	1,862,517
PAYPAL HOLDINGS INC SR UNSECURED 06/54 5.5	CORPORATE BONDS - PREFERRED	216,687	198,698
PAYPAL HOLDINGS INC SR UNSECURED 06/62 5.25	CORPORATE BONDS - PREFERRED	335,214	304,820
PEACEHEALTH OBLIGATED GR SR UNSECURED 11/50 3.218	CORPORATE BONDS - PREFERRED	814,492	691,981
PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	CORPORATE BONDS - PREFERRED	6,448,128	5,378,309
PECO ENERGY CO 1ST MORTGAGE 03/51 3.05	CORPORATE BONDS - PREFERRED	1,188,097	1,096,931
PECO ENERGY CO 1ST MORTGAGE 05/52 4.6	CORPORATE BONDS - PREFERRED	277,132	277,375
PECO ENERGY CO 1ST MORTGAGE 08/52 4.375	CORPORATE BONDS - PREFERRED	1,270,267	1,230,626
PECO ENERGY CO 1ST MORTGAGE 09/47 3.7	CORPORATE BONDS - PREFERRED	2,156,138	1,644,174
PECO ENERGY CO 1ST MORTGAGE 09/49 3.3	CORPORATE BONDS - PREFERRED	2,145,935	1,330,767
PECO ENERGY CO 1ST MORTGAGE 09/51 2.85	CORPORATE BONDS - PREFERRED	633,818	509,269
PECO ENERGY CO 1ST MORTGAGE 09/54 5.25	CORPORATE BONDS - PREFERRED	6,026,144	5,625,444
PECO ENERGY CO 1ST REF MORT 10/44 4.15	CORPORATE BONDS - PREFERRED	1,189,289	961,944
PEPSICO INC SR UNSECURED 03/40 3.5	CORPORATE BONDS - PREFERRED	380,962	391,973
PEPSICO INC SR UNSECURED 03/42 4	CORPORATE BONDS - PREFERRED	1,901,762	1,867,022
PEPSICO INC SR UNSECURED 03/50 3.625	CORPORATE BONDS - PREFERRED	5,380,376	4,066,553
PEPSICO INC SR UNSECURED 07/54 5.25	CORPORATE BONDS - PREFERRED	2,922,529	2,829,711
PEPSICO INC SR UNSECURED 08/42 3.6	CORPORATE BONDS - PREFERRED	579,995	613,025
PEPSICO INC SR UNSECURED 10/41 2.625	CORPORATE BONDS - PREFERRED	1,360,618	1,284,518
PEPSICO INC SR UNSECURED 10/46 3.45	CORPORATE BONDS - PREFERRED	662,071	488,432
PEPSICO INC SR UNSECURED 10/49 2.875	CORPORATE BONDS - PREFERRED	403,571	411,650
PEPSICO INC SR UNSECURED 11/40 4.875	CORPORATE BONDS - PREFERRED	1,656,269	1,676,772
PETRONAS CAPITAL LTD COMPANY GUAR 144A 04/50 4.55	CORPORATE BONDS - PREFERRED	418,348	332,418
PETRONAS CAPITAL LTD COMPANY GUAR 144A 04/55 5.848	CORPORATE BONDS - PREFERRED	330,000	329,997
PETRONAS CAPITAL LTD COMPANY GUAR 144A 04/60 4.8	CORPORATE BONDS - PREFERRED	499,248	378,582
PETRONAS CAPITAL LTD COMPANY GUAR REGS 03/45 4.5	CORPORATE BONDS - PREFERRED	486,280	339,798
PFIZER INC SR UNSECURED 03/49 4	CORPORATE BONDS - PREFERRED	374,269	382,822
PFIZER INC SR UNSECURED 05/40 2.55	CORPORATE BONDS - PREFERRED	1,598,845	1,325,169
PFIZER INC SR UNSECURED 05/50 2.7	CORPORATE BONDS - PREFERRED	2,000,668	1,853,683
PFIZER INC SR UNSECURED 06/43 4.3	CORPORATE BONDS - PREFERRED	1,212,339	1,047,339
PFIZER INC SR UNSECURED 09/48 4.2	CORPORATE BONDS - PREFERRED	2,707,416	2,406,254
PFIZER INC SR UNSECURED 12/36 4	CORPORATE BONDS - PREFERRED	5,489,853	5,148,780
PFIZER INC SR UNSECURED 12/46 4.125	CORPORATE BONDS - PREFERRED	8,636,229	7,110,082
PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3	CORPORATE BONDS - PREFERRED	20,275,344	18,692,743

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	CORPORATE BONDS - PREFERRED	15,275,203	14,329,822
PG+E RECOVERY FND LLC SR SECURED 06/42 5.231	CORPORATE BONDS - PREFERRED	1,554,997	1,600,440
PG+E RECOVERY FND LLC SR SECURED 06/51 5.529	CORPORATE BONDS - PREFERRED	1,169,956	1,184,654
PG+E RECOVERY FND LLC SR SECURED 07/49 5.536	CORPORATE BONDS - PREFERRED	1,450,130	1,410,123
PG+E WILDFIRE RECOVERY SR SECURED 06/37 4.722	CORPORATE BONDS - PREFERRED	1,429,910	1,401,314
PG+E WILDFIRE RECOVERY SR SECURED 06/41 4.377	CORPORATE BONDS - PREFERRED	274,992	256,439
PG+E WILDFIRE RECOVERY SR SECURED 06/43 5.081	CORPORATE BONDS - PREFERRED	1,089,946	1,069,426
PG+E WILDFIRE RECOVERY SR SECURED 06/54 5.099	CORPORATE BONDS - PREFERRED	1,279,879	1,192,979
PG+E WILDFIRE RECOVERY SR SECURED 12/49 4.451	CORPORATE BONDS - PREFERRED	2,344,927	2,025,763
PG+E WILDFIRE RECOVERY SR SECURED 12/49 5.212	CORPORATE BONDS - PREFERRED	2,455,876	2,345,734
PG+E WILDFIRE RECOVERY SR SECURED 12/53 4.674	CORPORATE BONDS - PREFERRED	1,762,970	1,580,021
PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	CORPORATE BONDS - PREFERRED	3,155,633	2,527,248
PHILIP MORRIS INTL INC SR UNSECURED 03/43 4.125	CORPORATE BONDS - PREFERRED	1,381,680	1,289,338
PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	CORPORATE BONDS - PREFERRED	4,004,658	3,590,053
PHILIP MORRIS INTL INC SR UNSECURED 11/41 4.375	CORPORATE BONDS - PREFERRED	8,871,337	7,332,420
PHILIP MORRIS INTL INC SR UNSECURED 11/43 4.875	CORPORATE BONDS - PREFERRED	4,963,489	4,177,240
PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	CORPORATE BONDS - PREFERRED	2,471,782	2,333,082
PHILLIPS 66 COMPANY GUAR 02/45 4.68	CORPORATE BONDS - PREFERRED	1,330,915	1,147,304
PHILLIPS 66 COMPANY GUAR 10/46 4.9	CORPORATE BONDS - PREFERRED	4,792,637	4,191,701
PHILLIPS 66 COMPANY GUAR 11/34 4.65	CORPORATE BONDS - PREFERRED	5,660,061	5,202,329
PHILLIPS 66 COMPANY GUAR 11/44 4.875	CORPORATE BONDS - PREFERRED	5,655,611	4,695,663
PIEDMONT HEALTHCARE INC SECURED 01/52 2.864	CORPORATE BONDS - PREFERRED	441,184	264,257
PIEDMONT NATURAL GAS CO SR UNSECURED 11/46 3.64	CORPORATE BONDS - PREFERRED	176,501	119,652
POLAR TANKERS INC COMPANY GUAR 144A 05/37 5.951	CORPORATE BONDS - PREFERRED	77,211	62,486
POSCO SR UNSECURED 144A 01/28 5.75	CORPORATE BONDS - PREFERRED	199,016	208,837
POSCO SR UNSECURED 144A 08/27 4.5	CORPORATE BONDS - PREFERRED	268,901	272,164
POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	CORPORATE BONDS - PREFERRED	681,210	596,243
POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/54 5.5	CORPORATE BONDS - PREFERRED	2,952,039	2,830,639
PPL ELECTRIC UTILITIES 1ST MORTGAGE 05/53 5.25	CORPORATE BONDS - PREFERRED	2,175,089	2,069,514
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/47 3.95	CORPORATE BONDS - PREFERRED	4,487,482	3,447,575
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	CORPORATE BONDS - PREFERRED	627,564	611,562
PPL ELECTRIC UTILITIES 1ST MORTGAGE 07/43 4.75	CORPORATE BONDS - PREFERRED	3,610,195	2,839,039
PPL ELECTRIC UTILITIES 1ST MORTGAGE 10/49 3	CORPORATE BONDS - PREFERRED	1,700,953	1,116,265
PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9	CORPORATE BONDS - PREFERRED	296,865	287,356
PRES + FELLOWS OF HARVAR UNSECURED 03/36 5.259	CORPORATE BONDS - PREFERRED	645,000	661,656
PRES + FELLOWS OF HARVAR UNSECURED 11/52 3.745	CORPORATE BONDS - PREFERRED	1,975,000	1,457,993
PRESBYTERIAN HEALTHC SER UNSECURED 08/52 4.875	CORPORATE BONDS - PREFERRED	443,141	408,912
PRINCIPAL FINANCIAL GRP COMPANY GUAR 09/42 4.625	CORPORATE BONDS - PREFERRED	403,896	338,397
PROCTER + GAMBLE CO/THE SR UNSECURED 03/40 3.55	CORPORATE BONDS - PREFERRED	468,042	437,694
PROGRESSIVE CORP SR UNSECURED 03/48 4.2	CORPORATE BONDS - PREFERRED	1,551,680	1,203,530
PROGRESSIVE CORP SR UNSECURED 03/50 3.95	CORPORATE BONDS - PREFERRED	724,663	710,911
PROGRESSIVE CORP SR UNSECURED 04/47 4.125	CORPORATE BONDS - PREFERRED	905,541	771,947
PROLOGIS LP COMPANY GUAR 09/48 4.375	CORPORATE BONDS - PREFERRED	435,352	294,583
PROLOGIS LP SR UNSECURED 01/35 5	CORPORATE BONDS - PREFERRED	1,141,787	1,153,703
PROLOGIS LP SR UNSECURED 03/50 3.05	CORPORATE BONDS - PREFERRED	610,673	598,289
PROLOGIS LP SR UNSECURED 03/54 5.25	CORPORATE BONDS - PREFERRED	3,138,017	2,907,070
PROLOGIS LP SR UNSECURED 04/50 3	CORPORATE BONDS - PREFERRED	4,750,988	3,163,022
PROLOGIS LP SR UNSECURED 06/53 5.25	CORPORATE BONDS - PREFERRED	315,867	293,872
PROLOGIS LP SR UNSECURED 10/50 2.125	CORPORATE BONDS - PREFERRED	719,614	722,399
PROV ST JOSEPH HLTH OBL SR UNSECURED 10/51 2.7	CORPORATE BONDS - PREFERRED	587,483	547,886
PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418	CORPORATE BONDS - PREFERRED	453,396	423,533
PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	CORPORATE BONDS - PREFERRED	286,136	287,817
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7	CORPORATE BONDS - PREFERRED	7,839,731	8,238,508
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/47 3.905	CORPORATE BONDS - PREFERRED	1,906,937	1,561,996
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	CORPORATE BONDS - PREFERRED	2,543,855	2,241,541
PUB SVC NEW HAMP 1ST MORTGAGE 01/53 5.15	CORPORATE BONDS - PREFERRED	888,905	817,391
PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/44 4.3	CORPORATE BONDS - PREFERRED	698,452	636,057
PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/34 5.35	CORPORATE BONDS - PREFERRED	3,366,376	3,369,154
PUBLIC SERVICE COLORADO 1ST MORTGAGE 05/55 5.85	CORPORATE BONDS - PREFERRED	5,886,962	5,785,602
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	CORPORATE BONDS - PREFERRED	7,778,844	6,069,465
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	CORPORATE BONDS - PREFERRED	352,515	225,833
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	CORPORATE BONDS - PREFERRED	1,064,783	875,706
PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/42 3.6	CORPORATE BONDS - PREFERRED	253,570	250,520
PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/49 4.05	CORPORATE BONDS - PREFERRED	1,459,256	1,106,502
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 01/50 3.15	CORPORATE BONDS - PREFERRED	628,031	422,358
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/54 5.45	CORPORATE BONDS - PREFERRED	571,761	576,595
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/48 4.05	CORPORATE BONDS - PREFERRED	1,217,347	1,005,458
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85	CORPORATE BONDS - PREFERRED	1,191,630	740,751
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/50 2.7	CORPORATE BONDS - PREFERRED	1,405,076	1,173,476
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/49 3.2	CORPORATE BONDS - PREFERRED	4,464,048	3,007,852
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/50 2.05	CORPORATE BONDS - PREFERRED	692,944	411,055
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/53 5.45	CORPORATE BONDS - PREFERRED	595,784	539,185

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6	CORPORATE BONDS - PREFERRED	285,222	211,302
PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125	CORPORATE BONDS - PREFERRED	295,384	278,583
PUBLIC SERVICE ELECTRIC SECURED 03/55 5.5	CORPORATE BONDS - PREFERRED	778,836	781,379
PUBLIC SERVICE ELECTRIC SECURED 08/54 5.3	CORPORATE BONDS - PREFERRED	5,077,421	4,852,284
PUBLIC SERVICE ELECTRIC SR SECURED 01/43 3.8	CORPORATE BONDS - PREFERRED	977,645	759,367
PUBLIC SERVICE ELECTRIC SR SECURED 03/51 3	CORPORATE BONDS - PREFERRED	1,275,862	1,205,214
PUBLIC SERVICE ELECTRIC SR SECURED 09/42 3.65	CORPORATE BONDS - PREFERRED	4,954,249	3,769,658
PUBLIC STORAGE OP CO COMPANY GUAR 08/53 5.35	CORPORATE BONDS - PREFERRED	1,316,321	1,292,398
PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	CORPORATE BONDS - PREFERRED	823,194	666,917
PUGET SOUND ENERGY INC 1ST MORTGAGE 09/51 2.893	CORPORATE BONDS - PREFERRED	3,250,000	1,966,697
PUGET SOUND ENERGY INC SR SECURED 06/54 5.685	CORPORATE BONDS - PREFERRED	2,196,545	2,148,618
PUGET SOUND ENERGY INC SR SECURED 09/49 3.25	CORPORATE BONDS - PREFERRED	1,085,657	885,737
PUGET SOUND ENERGY INC SR SECURED 11/41 4.434	CORPORATE BONDS - PREFERRED	88,321	85,630
QATAR ENERGY SR UNSECURED 144A 07/41 3.125	CORPORATE BONDS - PREFERRED	396,339	294,626
QATAR ENERGY SR UNSECURED 144A 07/51 3.3	CORPORATE BONDS - PREFERRED	1,198,000	800,374
QATAR ENERGY SR UNSECURED REGS 07/51 3.3	CORPORATE BONDS - PREFERRED	776,084	704,995
QUALCOMM INC SR UNSECURED 05/45 4.8	CORPORATE BONDS - PREFERRED	1,962,539	1,904,989
QUALCOMM INC SR UNSECURED 05/47 4.3	CORPORATE BONDS - PREFERRED	685,790	705,470
QUALCOMM INC SR UNSECURED 05/50 3.25	CORPORATE BONDS - PREFERRED	387,617	377,179
QUALCOMM INC SR UNSECURED 05/52 4.5	CORPORATE BONDS - PREFERRED	515,503	511,788
QUALCOMM INC SR UNSECURED 05/53 6	CORPORATE BONDS - PREFERRED	3,063,914	3,077,037
RAYMOND JAMES FINANCIAL SR UNSECURED 04/51 3.75	CORPORATE BONDS - PREFERRED	352,845	254,798
RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95	CORPORATE BONDS - PREFERRED	3,392,615	2,514,653
REALTY INCOME CORP SR UNSECURED 03/47 4.65	CORPORATE BONDS - PREFERRED	561,304	557,758
REALTY INCOME CORP SR UNSECURED 09/54 5.375	CORPORATE BONDS - PREFERRED	2,092,131	2,013,973
REGENCY CENTERS LP COMPANY GUAR 02/47 4.4	CORPORATE BONDS - PREFERRED	574,192	569,876
REPUBLIC SERVICES INC SR UNSECURED 03/40 6.2	CORPORATE BONDS - PREFERRED	709,801	716,950
REPUBLIC SERVICES INC SR UNSECURED 04/34 5	CORPORATE BONDS - PREFERRED	1,691,313	1,715,918
REPUBLIC SERVICES INC SR UNSECURED 05/41 5.7	CORPORATE BONDS - PREFERRED	776,446	566,515
RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2	CORPORATE BONDS - PREFERRED	4,775,101	4,013,147
RIO TINTO FIN USA LTD COMPANY GUAR 11/51 2.75	CORPORATE BONDS - PREFERRED	4,446,991	3,002,035
RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75	CORPORATE BONDS - PREFERRED	325,645	224,164
RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125	CORPORATE BONDS - PREFERRED	4,377,715	4,020,890
RIO TINTO FIN USA PLC COMPANY GUAR 03/55 5.75	CORPORATE BONDS - PREFERRED	3,107,138	3,094,373
RIO TINTO FIN USA PLC COMPANY GUAR 03/65 5.875	CORPORATE BONDS - PREFERRED	465,991	463,517
ROCHE HOLDINGS INC COMPANY GUAR 144A 03/39 7	CORPORATE BONDS - PREFERRED	11,953	11,890
ROCHE HOLDINGS INC COMPANY GUAR 144A 12/51 2.607	CORPORATE BONDS - PREFERRED	310,544	296,488
ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492	CORPORATE BONDS - PREFERRED	676,936	602,780
S+P GLOBAL INC COMPANY GUAR 03/52 3.7	CORPORATE BONDS - PREFERRED	3,729,284	2,832,494
S+P GLOBAL INC COMPANY GUAR 08/60 2.3	CORPORATE BONDS - PREFERRED	4,429,215	2,260,675
S+P GLOBAL INC COMPANY GUAR 12/49 3.25	CORPORATE BONDS - PREFERRED	416,273	329,104
SALESFORCE INC SR UNSECURED 07/41 2.7	CORPORATE BONDS - PREFERRED	107,060	106,419
SALESFORCE INC SR UNSECURED 07/51 2.9	CORPORATE BONDS - PREFERRED	3,158,900	2,723,585
SALESFORCE INC SR UNSECURED 07/61 3.05	CORPORATE BONDS - PREFERRED	3,885,513	2,470,070
SAN DIEGO G + E 1ST MORTGAGE 03/52 3.7	CORPORATE BONDS - PREFERRED	201,264	207,185
SAN DIEGO G + E 1ST MORTGAGE 04/35 5.4	CORPORATE BONDS - PREFERRED	84,762	86,055
SAN DIEGO G + E 1ST MORTGAGE 04/42 4.3	CORPORATE BONDS - PREFERRED	1,783,368	1,446,348
SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	CORPORATE BONDS - PREFERRED	1,498,005	981,468
SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35	CORPORATE BONDS - PREFERRED	586,781	593,714
SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55	CORPORATE BONDS - PREFERRED	1,218,374	1,182,701
SAN DIEGO G + E 1ST MORTGAGE 05/48 4.15	CORPORATE BONDS - PREFERRED	832,570	761,354
SAN DIEGO G + E 1ST MORTGAGE 06/39 6	CORPORATE BONDS - PREFERRED	5,997,044	5,141,078
SAN DIEGO G + E 1ST MORTGAGE 06/47 3.75	CORPORATE BONDS - PREFERRED	1,833,833	1,607,318
SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	CORPORATE BONDS - PREFERRED	505,016	494,292
SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95	CORPORATE BONDS - PREFERRED	412,188	386,129
SAN DIEGO G + E 1ST MORTGAGE 11/41 3.95	CORPORATE BONDS - PREFERRED	724,536	623,044
SAUDI ARABIAN OIL CO SR UNSECURED 144A 06/55 6.375	CORPORATE BONDS - PREFERRED	6,213,870	6,198,500
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/34 5.25	CORPORATE BONDS - PREFERRED	499,280	508,201
SAUDI ARABIAN OIL CO SR UNSECURED REGS 04/39 4.25	CORPORATE BONDS - PREFERRED	440,136	350,928
SCHLUMBERGER HLDGS CORP COMPANY GUAR 144A 06/34 5	CORPORATE BONDS - PREFERRED	1,546,193	1,561,569
SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	CORPORATE BONDS - PREFERRED	547,731	503,050
SHELL FINANCE US INC COMPANY GUAR 05/45 4.375	CORPORATE BONDS - PREFERRED	15,094,589	14,081,654
SHELL FINANCE US INC COMPANY GUAR 05/46 4	CORPORATE BONDS - PREFERRED	1,555,633	1,461,795
SHELL FINANCE US INC COMPANY GUAR 08/43 4.55	CORPORATE BONDS - PREFERRED	529,058	497,819
SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	CORPORATE BONDS - PREFERRED	8,628,754	8,095,439
SHELL INTERNATIONAL FIN COMPANY GUAR 03/40 5.5	CORPORATE BONDS - PREFERRED	1,922,396	1,939,753
SHELL INTERNATIONAL FIN COMPANY GUAR 08/42 3.625	CORPORATE BONDS - PREFERRED	874,621	699,650
SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875	CORPORATE BONDS - PREFERRED	3,035,888	2,427,002
SHELL INTERNATIONAL FIN COMPANY GUAR 11/49 3.125	CORPORATE BONDS - PREFERRED	1,532,734	1,288,393
SHELL INTERNATIONAL FIN COMPANY GUAR 11/51 3	CORPORATE BONDS - PREFERRED	3,290,199	2,222,046
SIEMENS FINANCIERINGSMAT COMPANY GUAR 144A 03/41 2.875	CORPORATE BONDS - PREFERRED	5,313,606	4,010,656
SIEMENS FINANCIERINGSMAT COMPANY GUAR 144A 05/45 4.4	CORPORATE BONDS - PREFERRED	1,903,059	1,579,989

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
SIEMENS FINANCIERINGSMAT COMPANY GUAR 144A 09/46 3.3	CORPORATE BONDS - PREFERRED	1,805,201	1,481,463
SIEMENS FUNDING BV COMPANY GUAR 144A 05/32 4.9	CORPORATE BONDS - PREFERRED	2,818,172	2,836,069
SIEMENS FUNDING BV COMPANY GUAR 144A 05/35 5.2	CORPORATE BONDS - PREFERRED	3,086,095	3,117,834
SIEMENS FUNDING BV COMPANY GUAR 144A 05/55 5.8	CORPORATE BONDS - PREFERRED	4,985,809	5,072,909
SIEMENS FUNDING BV COMPANY GUAR 144A 05/65 5.9	CORPORATE BONDS - PREFERRED	3,224,689	3,284,924
SIERRA PACIFIC POWER CO GENL REF MOR 03/54 5.9	CORPORATE BONDS - PREFERRED	1,501,048	1,470,371
SIMON PROPERTY GROUP LP SR UNSECURED 02/40 6.75	CORPORATE BONDS - PREFERRED	2,272,833	2,484,957
SIMON PROPERTY GROUP LP SR UNSECURED 03/53 5.85	CORPORATE BONDS - PREFERRED	3,572,135	3,547,770
SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	CORPORATE BONDS - PREFERRED	1,434,341	1,392,540
SIMON PROPERTY GROUP LP SR UNSECURED 09/49 3.25	CORPORATE BONDS - PREFERRED	2,519,905	1,674,308
SIMON PROPERTY GROUP LP SR UNSECURED 11/46 4.25	CORPORATE BONDS - PREFERRED	1,451,436	1,059,133
SITIOS LATINOAMERICA COMPANY GUAR 144A 04/32 5.375	CORPORATE BONDS - PREFERRED	300,000	289,779
SNAP ON INC SR UNSECURED 05/50 3.1	CORPORATE BONDS - PREFERRED	3,554,909	2,331,975
SOUTHERN BAPTIST HOSPITA SECURED 07/45 4.857	CORPORATE BONDS - PREFERRED	1,350,000	1,214,080
SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	CORPORATE BONDS - PREFERRED	1,927,545	1,744,213
SOUTHERN CAL EDISON 1ST MORTGAGE 02/52 3.45	CORPORATE BONDS - PREFERRED	7,190,385	4,681,900
SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	CORPORATE BONDS - PREFERRED	549,112	557,436
SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7	CORPORATE BONDS - PREFERRED	1,094,402	986,090
SOUTHERN CAL EDISON 1ST MORTGAGE 04/54 5.75	CORPORATE BONDS - PREFERRED	3,474,395	3,207,472
SOUTHERN CAL EDISON 1ST MORTGAGE 06/51 3.65	CORPORATE BONDS - PREFERRED	942,789	620,912
SOUTHERN CAL EDISON 1ST MORTGAGE 06/52 5.45	CORPORATE BONDS - PREFERRED	2,249,770	1,996,525
SOUTHERN CAL EDISON 1ST MORTGAGE 09/55 6.2	CORPORATE BONDS - PREFERRED	864,693	822,563
SOUTHERN CAL EDISON 1ST MORTGAGE 12/53 5.875	CORPORATE BONDS - PREFERRED	269,380	258,590
SOUTHERN CAL EDISON 1ST REF MORT 02/36 5.625	CORPORATE BONDS - PREFERRED	1,576,062	1,453,309
SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6	CORPORATE BONDS - PREFERRED	566,961	533,207
SOUTHERN CAL EDISON 1ST REF MORT 03/39 6.05	CORPORATE BONDS - PREFERRED	519,652	521,150
SOUTHERN CAL EDISON 1ST REF MORT 03/40 5.5	CORPORATE BONDS - PREFERRED	800,957	811,511
SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05	CORPORATE BONDS - PREFERRED	1,289,432	1,138,595
SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	CORPORATE BONDS - PREFERRED	5,354,046	4,215,369
SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	CORPORATE BONDS - PREFERRED	8,420,641	6,693,709
SOUTHERN CAL EDISON 1ST REF MORT 04/47 4	CORPORATE BONDS - PREFERRED	3,486,355	3,135,319
SOUTHERN CAL EDISON 1ST REF MORT 07/35 5.35	CORPORATE BONDS - PREFERRED	1,034,059	959,450
SOUTHERN CAL EDISON 1ST REF MORT 09/40 4.5	CORPORATE BONDS - PREFERRED	2,178,467	1,778,544
SOUTHERN CAL EDISON 1ST REF MORT 10/43 4.65	CORPORATE BONDS - PREFERRED	4,645,817	3,708,491
SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9	CORPORATE BONDS - PREFERRED	283,685	264,994
SOUTHERN CALIF GAS CO 1ST MORTGAGE 01/49 4.3	CORPORATE BONDS - PREFERRED	711,036	714,073
SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95	CORPORATE BONDS - PREFERRED	1,622,396	1,226,008
SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/53 5.75	CORPORATE BONDS - PREFERRED	360,695	362,641
SOUTHERN CALIF GAS CO 1ST MORTGAGE 06/55 6	CORPORATE BONDS - PREFERRED	1,930,811	1,939,046
SOUTHERN CALIF GAS CO 1ST MORTGAGE 09/42 3.75	CORPORATE BONDS - PREFERRED	663,444	548,076
SOUTHERN CALIF GAS CO SR SECURED 06/48 4.125	CORPORATE BONDS - PREFERRED	283,606	276,355
SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	CORPORATE BONDS - PREFERRED	601,634	543,912
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 05/35 5.3	CORPORATE BONDS - PREFERRED	1,142,596	1,129,210
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 05/50 3.15	CORPORATE BONDS - PREFERRED	244,156	230,915
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 06/54 6	CORPORATE BONDS - PREFERRED	2,679,966	2,726,568
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/41 4.5	CORPORATE BONDS - PREFERRED	3,672,384	3,397,252
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4	CORPORATE BONDS - PREFERRED	959,811	598,492
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	CORPORATE BONDS - PREFERRED	1,548,971	1,444,166
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 11/48 4.4	CORPORATE BONDS - PREFERRED	1,613,772	1,166,783
STANFORD HEALTH CARE UNSECURED 08/51 3.027	CORPORATE BONDS - PREFERRED	71,494	64,916
STANFORD HEALTH CARE UNSECURED 11/48 3.795	CORPORATE BONDS - PREFERRED	437,405	394,256
STANFORD UNIVERSITY UNSECURED 05/48 3.647	CORPORATE BONDS - PREFERRED	1,189,722	1,048,508
STANFORD UNIVERSITY UNSECURED 06/50 2.413	CORPORATE BONDS - PREFERRED	384,981	363,703
STATE STREET CORP SUBORDINATED 11/34 VAR	CORPORATE BONDS - PREFERRED	4,004,358	3,650,819
SUMITOMO MITSUI FINL GRP SR UNSECURED 07/34 5.558	CORPORATE BONDS - PREFERRED	1,390,000	1,445,632
SUTTER HEALTH UNSECURED 08/35 5.537	CORPORATE BONDS - PREFERRED	1,575,000	1,597,881
SUTTER HEALTH UNSECURED 08/40 3.161	CORPORATE BONDS - PREFERRED	986,229	783,492
SUTTER HEALTH UNSECURED 08/48 4.091	CORPORATE BONDS - PREFERRED	433,842	420,770
SUTTER HEALTH UNSECURED 08/50 3.361	CORPORATE BONDS - PREFERRED	2,085,350	1,393,815
TAMPA ELECTRIC CO SR UNSECURED 06/49 4.45	CORPORATE BONDS - PREFERRED	508,944	478,746
TAMPA ELECTRIC CO SR UNSECURED 06/50 3.625	CORPORATE BONDS - PREFERRED	283,080	266,428
TARGET CORP SR UNSECURED 04/46 3.625	CORPORATE BONDS - PREFERRED	427,970	261,803
TARGET CORP SR UNSECURED 11/47 3.9	CORPORATE BONDS - PREFERRED	750,245	446,319
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27	CORPORATE BONDS - PREFERRED	837,603	799,696
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3	CORPORATE BONDS - PREFERRED	379,588	361,398
TENCENT HOLDINGS LTD SR UNSECURED 144A 04/51 3.84	CORPORATE BONDS - PREFERRED	676,571	692,075
TEXAS ELECTRIC MKT STABL SR SECURED 144A 08/48 5.057	CORPORATE BONDS - PREFERRED	649,936	603,568
TEXAS INSTRUMENTS INC SR UNSECURED 02/54 5.15	CORPORATE BONDS - PREFERRED	734,490	727,651
TEXAS INSTRUMENTS INC SR UNSECURED 03/53 5	CORPORATE BONDS - PREFERRED	5,045,697	4,601,337
TEXAS INSTRUMENTS INC SR UNSECURED 05/48 4.15	CORPORATE BONDS - PREFERRED	763,412	705,280
TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05	CORPORATE BONDS - PREFERRED	5,662,122	5,133,515
THERMO FISHER SCIENTIFIC SR UNSECURED 08/47 4.1	CORPORATE BONDS - PREFERRED	2,174,150	1,772,193

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	CORPORATE BONDS - PREFERRED	2,324,151	1,749,361
THOMAS JEFFERSON UNIV SECURED 11/57 3.847	CORPORATE BONDS - PREFERRED	810,640	584,496
TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	CORPORATE BONDS - PREFERRED	4,771,941	3,318,002
TOTALENERGIES CAP INTL COMPANY GUAR 06/41 2.986	CORPORATE BONDS - PREFERRED	949,541	759,105
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	CORPORATE BONDS - PREFERRED	4,281,162	4,025,325
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	CORPORATE BONDS - PREFERRED	4,970,000	4,688,053
TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	CORPORATE BONDS - PREFERRED	1,422,249	1,282,474
TRANSATLANTIC HOLDINGS SR UNSECURED 11/39 8	CORPORATE BONDS - PREFERRED	455,914	448,104
TRAVELERS COS INC SR UNSECURED 03/49 4.1	CORPORATE BONDS - PREFERRED	413,025	397,689
TRAVELERS COS INC SR UNSECURED 04/50 2.55	CORPORATE BONDS - PREFERRED	936,771	861,552
TRAVELERS COS INC SR UNSECURED 05/46 3.75	CORPORATE BONDS - PREFERRED	641,803	528,777
TRAVELERS COS INC SR UNSECURED 06/51 3.05	CORPORATE BONDS - PREFERRED	528,921	497,205
TRAVELERS COS INC SR UNSECURED 08/45 4.3	CORPORATE BONDS - PREFERRED	555,640	410,088
TRUIST FINANCIAL CORP SR UNSECURED 01/34 VAR	CORPORATE BONDS - PREFERRED	1,409,325	1,452,344
TRUIST FINANCIAL CORP SR UNSECURED 06/34 VAR	CORPORATE BONDS - PREFERRED	2,275,000	2,394,834
TSMC ARIZONA CORP COMPANY GUAR 10/51 3.25	CORPORATE BONDS - PREFERRED	1,524,266	1,101,384
TTX CO SR UNSECURED 144A 02/49 4.6	CORPORATE BONDS - PREFERRED	2,828,710	2,330,187
TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3	CORPORATE BONDS - PREFERRED	388,474	354,513
TWDC ENTERPRISES 18 CORP COMPANY GUAR 08/41 4.375	CORPORATE BONDS - PREFERRED	605,207	617,030
TWDC ENTERPRISES 18 CORP COMPANY GUAR 12/41 4.125	CORPORATE BONDS - PREFERRED	268,657	297,722
UBS AG LONDON SR UNSECURED 06/48 4.5	CORPORATE BONDS - PREFERRED	766,498	753,267
UBS GROUP AG SR UNSECURED 05/45 4.875	CORPORATE BONDS - PREFERRED	2,548,236	2,456,834
UBS GROUP AG SR UNSECURED 144A 02/43 VAR	CORPORATE BONDS - PREFERRED	837,256	706,063
UBS GROUP AG SR UNSECURED 144A 04/31 VAR	CORPORATE BONDS - PREFERRED	1,802,408	1,952,180
UBS GROUP AG SR UNSECURED 144A 05/32 VAR	CORPORATE BONDS - PREFERRED	3,967,587	3,496,934
UBS GROUP AG SR UNSECURED 144A 05/36 VAR	CORPORATE BONDS - PREFERRED	5,306,648	5,343,767
UBS GROUP AG SR UNSECURED 144A 08/33 VAR	CORPORATE BONDS - PREFERRED	3,196,314	3,512,910
UBS GROUP AG SR UNSECURED 144A 09/45 VAR	CORPORATE BONDS - PREFERRED	3,799,067	3,607,636
UNION ELECTRIC CO 1ST MORTGAGE 01/54 5.25	CORPORATE BONDS - PREFERRED	679,325	664,238
UNION ELECTRIC CO 1ST MORTGAGE 03/51 2.625	CORPORATE BONDS - PREFERRED	2,392,141	1,406,484
UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	CORPORATE BONDS - PREFERRED	5,113,907	4,620,029
UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	CORPORATE BONDS - PREFERRED	1,338,557	1,273,071
UNION ELECTRIC CO 1ST MORTGAGE 04/52 3.9	CORPORATE BONDS - PREFERRED	1,396,556	1,042,216
UNION ELECTRIC CO 1ST MORTGAGE 10/49 3.25	CORPORATE BONDS - PREFERRED	1,485,600	1,308,280
UNION ELECTRIC CO SR SECURED 09/42 3.9	CORPORATE BONDS - PREFERRED	614,841	502,002
UNION PACIFIC CORP SR UNSECURED 02/42 3.375	CORPORATE BONDS - PREFERRED	372,772	375,149
UNION PACIFIC CORP SR UNSECURED 02/50 3.25	CORPORATE BONDS - PREFERRED	2,843,344	2,130,378
UNION PACIFIC CORP SR UNSECURED 02/55 3.875	CORPORATE BONDS - PREFERRED	423,632	372,530
UNION PACIFIC CORP SR UNSECURED 02/70 3.75	CORPORATE BONDS - PREFERRED	4,814,440	3,559,038
UNION PACIFIC CORP SR UNSECURED 02/72 3.85	CORPORATE BONDS - PREFERRED	310,700	273,661
UNION PACIFIC CORP SR UNSECURED 03/46 4.05	CORPORATE BONDS - PREFERRED	2,263,488	1,831,440
UNION PACIFIC CORP SR UNSECURED 03/49 4.3	CORPORATE BONDS - PREFERRED	474,724	461,465
UNION PACIFIC CORP SR UNSECURED 03/52 2.95	CORPORATE BONDS - PREFERRED	1,463,400	1,362,610
UNION PACIFIC CORP SR UNSECURED 03/60 3.839	CORPORATE BONDS - PREFERRED	7,731,631	5,987,514
UNION PACIFIC CORP SR UNSECURED 04/36 2.891	CORPORATE BONDS - PREFERRED	663,728	666,431
UNION PACIFIC CORP SR UNSECURED 04/47 4	CORPORATE BONDS - PREFERRED	9,054,073	7,066,623
UNION PACIFIC CORP SR UNSECURED 04/71 3.799	CORPORATE BONDS - PREFERRED	1,905,689	1,426,493
UNION PACIFIC CORP SR UNSECURED 05/61 3.55	CORPORATE BONDS - PREFERRED	2,030,837	1,393,065
UNION PACIFIC CORP SR UNSECURED 08/39 3.55	CORPORATE BONDS - PREFERRED	279,202	232,028
UNION PACIFIC CORP SR UNSECURED 08/46 3.35	CORPORATE BONDS - PREFERRED	408,602	365,075
UNION PACIFIC CORP SR UNSECURED 08/59 3.95	CORPORATE BONDS - PREFERRED	3,633,611	2,843,311
UNION PACIFIC CORP SR UNSECURED 09/37 3.6	CORPORATE BONDS - PREFERRED	1,076,969	917,775
UNION PACIFIC CORP SR UNSECURED 09/38 4.375	CORPORATE BONDS - PREFERRED	680,036	513,455
UNION PACIFIC CORP SR UNSECURED 09/62 2.973	CORPORATE BONDS - PREFERRED	1,534,667	1,299,696
UNION PACIFIC CORP SR UNSECURED 09/67 4.1	CORPORATE BONDS - PREFERRED	724,456	710,133
UNION PACIFIC CORP SR UNSECURED 10/51 3.799	CORPORATE BONDS - PREFERRED	8,914,874	6,814,793
UNION PACIFIC CORP SR UNSECURED 11/45 4.05	CORPORATE BONDS - PREFERRED	21,463	23,934
UNITED PARCEL SERVICE SR UNSECURED 03/49 4.25	CORPORATE BONDS - PREFERRED	1,231,300	1,188,040
UNITED PARCEL SERVICE SR UNSECURED 03/53 5.05	CORPORATE BONDS - PREFERRED	3,814,148	3,507,986
UNITED PARCEL SERVICE SR UNSECURED 04/40 5.2	CORPORATE BONDS - PREFERRED	1,423,122	1,375,741
UNITED PARCEL SERVICE SR UNSECURED 05/54 5.5	CORPORATE BONDS - PREFERRED	6,939,907	6,511,328
UNITED PARCEL SERVICE SR UNSECURED 05/55 5.95	CORPORATE BONDS - PREFERRED	2,905,121	2,915,157
UNITED PARCEL SERVICE SR UNSECURED 05/64 5.6	CORPORATE BONDS - PREFERRED	2,200,937	2,033,465
UNITED PARCEL SERVICE SR UNSECURED 05/65 6.05	CORPORATE BONDS - PREFERRED	10,680,425	10,699,899
UNITED PARCEL SERVICE SR UNSECURED 11/47 3.75	CORPORATE BONDS - PREFERRED	2,949,533	2,349,436
UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2	CORPORATE BONDS - PREFERRED	4,168,626	3,312,988
UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	CORPORATE BONDS - PREFERRED	1,201,083	1,192,411
UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	CORPORATE BONDS - PREFERRED	5,881,610	5,756,121
UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	CORPORATE BONDS - PREFERRED	593,376	590,510
UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25	CORPORATE BONDS - PREFERRED	1,638,909	1,583,338
UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	CORPORATE BONDS - PREFERRED	3,880,158	3,621,415
UNITEDHEALTH GROUP INC SR UNSECURED 04/54 5.375	CORPORATE BONDS - PREFERRED	1,336,022	1,241,612

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	CORPORATE BONDS - PREFERRED	4,316,489	3,748,323
UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	CORPORATE BONDS - PREFERRED	5,869,266	5,431,427
UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	CORPORATE BONDS - PREFERRED	2,518,614	1,993,942
UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	CORPORATE BONDS - PREFERRED	4,793,354	4,157,683
UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	CORPORATE BONDS - PREFERRED	2,948,810	2,780,394
UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	CORPORATE BONDS - PREFERRED	7,968,367	7,241,088
UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	CORPORATE BONDS - PREFERRED	15,772,163	13,956,429
UNITEDHEALTH GROUP INC SR UNSECURED 05/60 3.125	CORPORATE BONDS - PREFERRED	6,224,972	3,758,130
UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	CORPORATE BONDS - PREFERRED	1,713,833	1,723,020
UNITEDHEALTH GROUP INC SR UNSECURED 07/44 5.5	CORPORATE BONDS - PREFERRED	2,153,500	2,129,682
UNITEDHEALTH GROUP INC SR UNSECURED 07/45 4.75	CORPORATE BONDS - PREFERRED	6,084,631	5,584,292
UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	CORPORATE BONDS - PREFERRED	18,234,309	18,311,985
UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	CORPORATE BONDS - PREFERRED	3,605,082	3,481,165
UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	CORPORATE BONDS - PREFERRED	1,492,289	1,505,911
UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7	CORPORATE BONDS - PREFERRED	6,811,675	5,368,008
UNITEDHEALTH GROUP INC SR UNSECURED 08/59 3.875	CORPORATE BONDS - PREFERRED	1,322,359	1,224,635
UNITEDHEALTH GROUP INC SR UNSECURED 10/40 5.7	CORPORATE BONDS - PREFERRED	406,737	330,800
UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	CORPORATE BONDS - PREFERRED	415,993	323,800
UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75	CORPORATE BONDS - PREFERRED	9,892,369	7,931,148
UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625	CORPORATE BONDS - PREFERRED	928,549	855,163
UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	CORPORATE BONDS - PREFERRED	7,086,580	5,862,977
UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/53 4.976	CORPORATE BONDS - PREFERRED	1,900,000	1,712,951
UNIV SOUTHERN CALIFORNIA UNSECURED 10/47 3.841	CORPORATE BONDS - PREFERRED	960,000	742,926
UNIVERSITY OF CHICAGO UNSECURED 04/45 2.761	CORPORATE BONDS - PREFERRED	262,378	261,486
UNIVERSITY OF CHICAGO UNSECURED 04/50 2.547	CORPORATE BONDS - PREFERRED	825,002	522,699
UNIVERSITY OF CHICAGO UNSECURED 10/52 3	CORPORATE BONDS - PREFERRED	98,765	98,619
US BANCORP SR UNSECURED 02/34 VAR	CORPORATE BONDS - PREFERRED	2,815,000	2,775,562
VIRGINIA ELEC + POWER CO SR UNSECURED 01/36 6	CORPORATE BONDS - PREFERRED	870,622	882,129
VIRGINIA ELEC + POWER CO SR UNSECURED 01/43 4	CORPORATE BONDS - PREFERRED	6,807,201	5,624,777
VIRGINIA ELEC + POWER CO SR UNSECURED 02/44 4.45	CORPORATE BONDS - PREFERRED	3,356,396	2,345,469
VIRGINIA ELEC + POWER CO SR UNSECURED 04/53 5.45	CORPORATE BONDS - PREFERRED	1,649,182	1,627,924
VIRGINIA ELEC + POWER CO SR UNSECURED 05/37 6	CORPORATE BONDS - PREFERRED	540,120	516,853
VIRGINIA ELEC + POWER CO SR UNSECURED 05/52 4.625	CORPORATE BONDS - PREFERRED	1,050,677	978,283
VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	CORPORATE BONDS - PREFERRED	6,436,122	5,185,655
VIRGINIA ELEC + POWER CO SR UNSECURED 11/46 4	CORPORATE BONDS - PREFERRED	410,375	398,875
VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95	CORPORATE BONDS - PREFERRED	1,260,766	1,190,065
VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6	CORPORATE BONDS - PREFERRED	733,745	705,400
VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	CORPORATE BONDS - PREFERRED	965,764	909,231
VISA INC SR UNSECURED 04/40 2.7	CORPORATE BONDS - PREFERRED	382,723	341,677
VISA INC SR UNSECURED 08/50 2	CORPORATE BONDS - PREFERRED	6,084,902	3,340,585
VISA INC SR UNSECURED 12/45 4.3	CORPORATE BONDS - PREFERRED	11,794,301	10,528,110
WALMART INC SR UNSECURED 04/44 4.3	CORPORATE BONDS - PREFERRED	573,704	544,650
WALMART INC SR UNSECURED 07/40 4.875	CORPORATE BONDS - PREFERRED	574,068	569,232
WALMART INC SR UNSECURED 09/41 2.5	CORPORATE BONDS - PREFERRED	5,145,715	4,085,250
WALMART INC SR UNSECURED 09/51 2.65	CORPORATE BONDS - PREFERRED	2,799,603	1,740,484
WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	CORPORATE BONDS - PREFERRED	10,572,250	8,440,887
WALT DISNEY COMPANY/THE COMPANY GUAR 02/41 6.15	CORPORATE BONDS - PREFERRED	282,901	283,772
WALT DISNEY COMPANY/THE COMPANY GUAR 03/40 4.625	CORPORATE BONDS - PREFERRED	1,706,016	1,609,462
WALT DISNEY COMPANY/THE COMPANY GUAR 05/40 3.5	CORPORATE BONDS - PREFERRED	4,737,917	4,523,500
WALT DISNEY COMPANY/THE COMPANY GUAR 05/60 3.8	CORPORATE BONDS - PREFERRED	24,234,233	16,977,922
WALT DISNEY COMPANY/THE COMPANY GUAR 09/44 4.75	CORPORATE BONDS - PREFERRED	1,255,739	1,197,121
WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	CORPORATE BONDS - PREFERRED	7,464,438	5,025,012
WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	CORPORATE BONDS - PREFERRED	451,097	320,934
WALT DISNEY COMPANY/THE COMPANY GUAR 10/45 4.95	CORPORATE BONDS - PREFERRED	994,142	969,907
WALT DISNEY COMPANY/THE COMPANY GUAR 11/46 4.75	CORPORATE BONDS - PREFERRED	1,111,060	1,042,250
WASTE MANAGEMENT INC COMPANY GUAR 03/35 3.9	CORPORATE BONDS - PREFERRED	3,365,738	3,066,188
WASTE MANAGEMENT INC COMPANY GUAR 06/41 2.95	CORPORATE BONDS - PREFERRED	2,148,941	1,582,200
WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35	CORPORATE BONDS - PREFERRED	6,183,085	5,931,816
WCORE COMMERCIAL MORTGAGE TRUS WCORE 2024 CORE A 144A	CORPORATE BONDS - PREFERRED	1,940,138	1,951,562
WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	CORPORATE BONDS - PREFERRED	13,255,785	11,992,851
WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	CORPORATE BONDS - PREFERRED	4,953,251	4,871,895
WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	CORPORATE BONDS - PREFERRED	9,278,563	7,920,371
WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	CORPORATE BONDS - PREFERRED	3,117,687	3,086,218
WELLS FARGO BANK NA SUBORDINATED 01/38 6.6	CORPORATE BONDS - PREFERRED	7,304,035	6,362,350
WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	CORPORATE BONDS - PREFERRED	4,727,440	4,136,840
WISCONSIN ELECTRIC POWER SR UNSECURED 10/48 4.3	CORPORATE BONDS - PREFERRED	298,375	266,657
WISCONSIN ELECTRIC POWER SR UNSECURED 10/54 5.05	CORPORATE BONDS - PREFERRED	748,070	699,904
WISCONSIN PUBLIC SERVICE SR UNSECURED 09/49 3.3	CORPORATE BONDS - PREFERRED	3,093,187	2,270,519
WISCONSIN PUBLIC SERVICE SR UNSECURED 12/51 2.85	CORPORATE BONDS - PREFERRED	847,463	518,255
WW GRAINGER INC SR UNSECURED 06/45 4.6	CORPORATE BONDS - PREFERRED	2,434,727	2,115,116
WYETH LLC COMPANY GUAR 02/36 6	CORPORATE BONDS - PREFERRED	185,887	175,513
WYETH LLC COMPANY GUAR 04/37 5.95	CORPORATE BONDS - PREFERRED	8,319,379	7,129,731

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
XL GROUP LTD SR UNSECURED 12/43 5.25	CORPORATE BONDS - PREFERRED	4,701,479	4,022,268
YALE NEW HAVEN HLTH SRVC SECURED 07/50 2.496	CORPORATE BONDS - PREFERRED	138,764	133,085
YALE UNIVERSITY UNSECURED 04/50 2.402	CORPORATE BONDS - PREFERRED	1,474,201	1,292,146
3M COMPANY SR UNSECURED 04/50 3.7	CORPORATE BONDS - ALL OTHER	1,350,499	1,241,189
3M COMPANY SR UNSECURED 09/46 3.125	CORPORATE BONDS - ALL OTHER	508,985	478,434
3M COMPANY SR UNSECURED 10/47 3.625	CORPORATE BONDS - ALL OTHER	695,537	699,472
ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 03/33 7.375	CORPORATE BONDS - ALL OTHER	1,936,100	1,998,580
ADANI INTERNATIONAL CONT SR SECURED 144A 02/31 3	CORPORATE BONDS - ALL OTHER	196,000	172,551
ADANI PORTS AND SPECIAL SR UNSECURED 144A 08/41 5	CORPORATE BONDS - ALL OTHER	483,500	388,159
ADANIREN KODSOPAR WARSOM SR SECURED 144A 10/39 4.625	CORPORATE BONDS - ALL OTHER	1,085,500	872,253
ADVENTIST HEALTH SYS/W SR UNSECURED 12/34 5.757	CORPORATE BONDS - ALL OTHER	395,000	400,955
AEP TEXAS INC SR UNSECURED 05/32 4.7	CORPORATE BONDS - ALL OTHER	797,728	776,791
AEP TEXAS INC SR UNSECURED 05/34 5.7	CORPORATE BONDS - ALL OTHER	738,120	744,598
AEP TEXAS INC SR UNSECURED 05/49 4.15	CORPORATE BONDS - ALL OTHER	569,509	368,569
AEP TEXAS INC SR UNSECURED 05/51 3.45	CORPORATE BONDS - ALL OTHER	598,212	392,012
AEP TRANSMISSION CO LLC SR UNSECURED 12/47 3.75	CORPORATE BONDS - ALL OTHER	894,164	897,356
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/33 3.4	CORPORATE BONDS - ALL OTHER	9,402,445	9,733,886
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/41 3.85	CORPORATE BONDS - ALL OTHER	497,400	488,626
AEROPUERTO INTL TOCUMEN SR SECURED 144A 08/61 5.125	CORPORATE BONDS - ALL OTHER	200,000	138,382
AEROPUERTOS DOMINICANOS SR SECURED 144A 06/34 7	CORPORATE BONDS - ALL OTHER	325,000	339,141
AES ANDES SA SR UNSECURED 144A 03/29 6.3	CORPORATE BONDS - ALL OTHER	299,721	310,116
AES ANDES SA SR UNSECURED 144A 03/32 6.25	CORPORATE BONDS - ALL OTHER	299,814	305,194
AETNA INC SR UNSECURED 03/44 4.75	CORPORATE BONDS - ALL OTHER	2,205,505	1,814,813
AETNA INC SR UNSECURED 05/42 4.5	CORPORATE BONDS - ALL OTHER	905,572	905,245
AETNA INC SR UNSECURED 06/36 6.625	CORPORATE BONDS - ALL OTHER	1,334,534	1,327,641
AETNA INC SR UNSECURED 08/47 3.875	CORPORATE BONDS - ALL OTHER	2,688,402	2,254,886
AETNA INC SR UNSECURED 11/42 4.125	CORPORATE BONDS - ALL OTHER	2,196,712	1,632,553
AETNA INC SR UNSECURED 12/37 6.75	CORPORATE BONDS - ALL OTHER	693,041	612,780
AGILE GROUP HOLDINGS LTD SR SECURED REGS 10/25 6.05	CORPORATE BONDS - ALL OTHER	510,300	35,510
AHEAD DB HOLDINGS LLC COMPANY GUAR 144A 05/28 6.625	CORPORATE BONDS - ALL OTHER	214,500	218,018
AI CANDELARIA SPAIN SA SR SECURED 144A 06/33 5.75	CORPORATE BONDS - ALL OTHER	285,000	246,441
AIB GROUP PLC SR UNSECURED 144A 03/35 VAR	CORPORATE BONDS - ALL OTHER	4,601,505	4,706,376
AKER BP ASA SR UNSECURED 144A 10/54 5.8	CORPORATE BONDS - ALL OTHER	7,660,935	6,797,623
AKUMIN INC SR SECURED 144A 08/27 9	CORPORATE BONDS - ALL OTHER	4,267,192	4,709,075
AKUMIN INC SR SECURED 144A 08/28 8	CORPORATE BONDS - ALL OTHER	1,575,321	1,682,042
ALBERTSONS COS/SAFEWAY COMPANY GUAR 144A 02/30 4.875	CORPORATE BONDS - ALL OTHER	976,306	1,056,201
ALCON FINANCE CORP COMPANY GUAR 144A 12/52 5.75	CORPORATE BONDS - ALL OTHER	3,502,550	3,470,427
ALDAR SUKUK NO 2 LTD SR UNSECURED REGS 10/29 3.875	CORPORATE BONDS - ALL OTHER	461,863	433,889
ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/50 4	CORPORATE BONDS - ALL OTHER	615,206	598,474
ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/49 4.85	CORPORATE BONDS - ALL OTHER	448,680	423,492
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/36 5.25	CORPORATE BONDS - ALL OTHER	313,261	304,571
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3	CORPORATE BONDS - ALL OTHER	4,576,403	2,835,622
ALFA DESARROLLO SPA SR SECURED 144A 09/51 4.55	CORPORATE BONDS - ALL OTHER	271,713	199,219
ALIMENTATION COUCHE TARD COMPANY GUAR 144A 02/54 5.617	CORPORATE BONDS - ALL OTHER	2,097,000	1,945,318
ALLIANT ENERGY FINANCE COMPANY GUAR 144A 03/32 3.6	CORPORATE BONDS - ALL OTHER	2,795,324	2,533,468
ALLY FINANCIAL INC SR UNSECURED 01/30 VAR	CORPORATE BONDS - ALL OTHER	2,000,000	2,144,346
ALLY FINANCIAL INC SR UNSECURED 07/35 VAR	CORPORATE BONDS - ALL OTHER	6,014,854	6,144,249
ALTICE FINANCING SA SR SECURED 144A 08/29 5.75	CORPORATE BONDS - ALL OTHER	804,452	839,866
ALTICE FRANCE SA SR SECURED 144A 10/29 5.5	CORPORATE BONDS - ALL OTHER	698,293	689,577
ALTRIA GROUP INC COMPANY GUAR 09/46 3.875	CORPORATE BONDS - ALL OTHER	2,113,189	1,943,922
AMEREN CORP SR UNSECURED 03/35 5.375	CORPORATE BONDS - ALL OTHER	1,073,087	1,077,324
AMERICAN ASSETS TRUST LP COMPANY GUAR 02/31 3.375	CORPORATE BONDS - ALL OTHER	1,879,765	1,683,666
AMERICAN ELECTRIC POWER SR UNSECURED 03/50 3.25	CORPORATE BONDS - ALL OTHER	3,770,677	2,955,629
AMERICAN FINANCIAL GROUP SR UNSECURED 06/47 4.5	CORPORATE BONDS - ALL OTHER	7,728,830	6,226,528
AMERICAN HOMES 4 RENT SR UNSECURED 07/51 3.375	CORPORATE BONDS - ALL OTHER	1,853,940	1,434,378
AMERICAN TOWER CORP SR UNSECURED 01/51 2.95	CORPORATE BONDS - ALL OTHER	2,691,982	2,694,311
AMERICAN TOWER CORP SR UNSECURED 06/30 2.1	CORPORATE BONDS - ALL OTHER	2,588,442	2,683,431
AMERICAN TOWER CORP SR UNSECURED 06/50 3.1	CORPORATE BONDS - ALL OTHER	2,104,657	1,675,689
AMERICAN TOWER CORP SR UNSECURED 10/49 3.7	CORPORATE BONDS - ALL OTHER	4,668,661	4,604,851
AMERITEX HOLDCO INTERMED SR SECURED 144A 10/28 10.25	CORPORATE BONDS - ALL OTHER	802,184	870,043
AMGEN INC SR UNSECURED 02/39 6.4	CORPORATE BONDS - ALL OTHER	574,385	583,599
AMGEN INC SR UNSECURED 02/40 3.15	CORPORATE BONDS - ALL OTHER	1,952,183	1,612,072
AMGEN INC SR UNSECURED 02/50 3.375	CORPORATE BONDS - ALL OTHER	3,125,378	2,833,745
AMGEN INC SR UNSECURED 02/52 4.2	CORPORATE BONDS - ALL OTHER	5,767,113	5,429,827
AMGEN INC SR UNSECURED 02/62 4.4	CORPORATE BONDS - ALL OTHER	2,480,255	2,319,451
AMGEN INC SR UNSECURED 03/43 5.6	CORPORATE BONDS - ALL OTHER	2,472,150	2,460,761
AMGEN INC SR UNSECURED 03/53 4.875	CORPORATE BONDS - ALL OTHER	3,082,300	2,952,520
AMGEN INC SR UNSECURED 03/53 5.65	CORPORATE BONDS - ALL OTHER	30,132,018	29,214,250
AMGEN INC SR UNSECURED 03/63 5.75	CORPORATE BONDS - ALL OTHER	8,121,669	7,998,477
AMGEN INC SR UNSECURED 05/45 4.4	CORPORATE BONDS - ALL OTHER	8,472,768	7,523,987
AMGEN INC SR UNSECURED 06/48 4.563	CORPORATE BONDS - ALL OTHER	2,848,374	2,880,625

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
AMGEN INC SR UNSECURED 06/51 4.663	CORPORATE BONDS - ALL OTHER	9,506,737	8,556,620
AMGEN INC SR UNSECURED 08/41 2.8	CORPORATE BONDS - ALL OTHER	96,942	71,267
AMGEN INC SR UNSECURED 09/53 2.77	CORPORATE BONDS - ALL OTHER	9,542,576	6,662,314
AMGEN INC SR UNSECURED 10/41 4.95	CORPORATE BONDS - ALL OTHER	826,195	581,978
AMGEN INC SR UNSECURED 11/41 5.15	CORPORATE BONDS - ALL OTHER	6,308,164	5,793,736
ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 09/50 3.95	CORPORATE BONDS - ALL OTHER	5,697,165	4,446,457
ANTARES HOLDINGS SR UNSECURED 144A 01/27 2.75	CORPORATE BONDS - ALL OTHER	3,674,359	3,557,065
APPALACHIAN POWER CO SR UNSECURED 03/49 4.5	CORPORATE BONDS - ALL OTHER	680,301	606,783
APPALACHIAN POWER CO SR UNSECURED 04/38 7	CORPORATE BONDS - ALL OTHER	458,152	441,795
APPALACHIAN POWER CO SR UNSECURED 05/44 4.4	CORPORATE BONDS - ALL OTHER	2,147,082	1,550,573
APPALACHIAN POWER CO SR UNSECURED 05/50 3.7	CORPORATE BONDS - ALL OTHER	1,355,860	1,357,267
APPALACHIAN POWER CO SR UNSECURED 06/45 4.45	CORPORATE BONDS - ALL OTHER	718,892	583,906
APPALACHIAN POWER CO SR UNSECURED 08/37 6.7	CORPORATE BONDS - ALL OTHER	2,529,487	2,356,966
APPROVIN CORP SR UNSECURED 12/29 5.125	CORPORATE BONDS - ALL OTHER	999,900	1,031,696
APPROVIN CORP SR UNSECURED 12/54 5.95	CORPORATE BONDS - ALL OTHER	9,216,485	9,167,958
APTIV SWISS HOLDINGS LTD COMPANY GUAR 03/49 5.4	CORPORATE BONDS - ALL OTHER	2,823,508	2,265,168
APTIV SWISS HOLDINGS LTD COMPANY GUAR 05/52 4.15	CORPORATE BONDS - ALL OTHER	1,181,206	927,425
APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/54 5.75	CORPORATE BONDS - ALL OTHER	2,368,275	2,244,319
APTIV SWISS HOLDINGS LTD COMPANY GUAR 12/51 3.1	CORPORATE BONDS - ALL OTHER	4,841,679	4,476,444
APTOS FLOATING RATE NOTE	CORPORATE BONDS - ALL OTHER	894,740	865,627
ARES FINANCE CO IV LLC COMPANY GUAR 144A 02/52 3.65	CORPORATE BONDS - ALL OTHER	957,864	771,015
ARIZONA PUBLIC SERVICE SR UNSECURED 08/34 5.7	CORPORATE BONDS - ALL OTHER	2,069,112	2,132,521
ARIZONA PUBLIC SERVICE SR UNSECURED 08/48 4.2	CORPORATE BONDS - ALL OTHER	298,811	287,946
ARIZONA PUBLIC SERVICE SR UNSECURED 11/45 4.35	CORPORATE BONDS - ALL OTHER	702,310	557,209
ARROW ELECTRONICS INC SR UNSECURED 02/32 2.95	CORPORATE BONDS - ALL OTHER	4,389,352	3,809,371
ARTHUR J GALLAGHER + CO SR UNSECURED 02/54 6.75	CORPORATE BONDS - ALL OTHER	726,761	774,636
ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	CORPORATE BONDS - ALL OTHER	5,994,457	5,760,885
ARTHUR J GALLAGHER + CO SR UNSECURED 03/52 3.05	CORPORATE BONDS - ALL OTHER	1,309,069	895,299
ARTHUR J GALLAGHER + CO SR UNSECURED 05/51 3.5	CORPORATE BONDS - ALL OTHER	1,292,497	1,142,060
ARTHUR J GALLAGHER + CO SR UNSECURED 07/54 5.75	CORPORATE BONDS - ALL OTHER	2,950,464	2,917,807
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/31 5.308	CORPORATE BONDS - ALL OTHER	3,331,524	3,390,824
ASSOC BANC CORP SR UNSECURED 08/30 VAR	CORPORATE BONDS - ALL OTHER	5,318,000	5,477,090
ASSUREDPARTNERS INC SR UNSECURED 144A 02/32 7.5	CORPORATE BONDS - ALL OTHER	3,930,748	4,304,621
AT+T INC SR UNSECURED 02/43 3.1	CORPORATE BONDS - ALL OTHER	445,084	451,246
AT+T INC SR UNSECURED 02/50 5.15	CORPORATE BONDS - ALL OTHER	952,394	881,946
AT+T INC SR UNSECURED 03/47 5.45	CORPORATE BONDS - ALL OTHER	299,231	305,417
AT+T INC SR UNSECURED 03/48 4.5	CORPORATE BONDS - ALL OTHER	3,246,035	2,768,715
AT+T INC SR UNSECURED 03/57 5.7	CORPORATE BONDS - ALL OTHER	310,829	299,146
AT+T INC SR UNSECURED 06/44 4.65	CORPORATE BONDS - ALL OTHER	617,320	555,894
AT+T INC SR UNSECURED 06/45 4.35	CORPORATE BONDS - ALL OTHER	239,299	240,331
AT+T INC SR UNSECURED 06/51 3.65	CORPORATE BONDS - ALL OTHER	7,845,557	5,634,825
AT+T INC SR UNSECURED 06/60 3.85	CORPORATE BONDS - ALL OTHER	796,592	558,664
AT+T INC SR UNSECURED 07/40 6.1	CORPORATE BONDS - ALL OTHER	115,624	118,199
AT+T INC SR UNSECURED 08/56 6.05	CORPORATE BONDS - ALL OTHER	2,787,160	2,810,722
AT+T INC SR UNSECURED 09/40 5.35	CORPORATE BONDS - ALL OTHER	419,666	409,082
AT+T INC SR UNSECURED 09/53 3.5	CORPORATE BONDS - ALL OTHER	22,229,282	17,885,150
AT+T INC SR UNSECURED 09/55 3.55	CORPORATE BONDS - ALL OTHER	60,615,585	44,906,808
AT+T INC SR UNSECURED 09/59 3.65	CORPORATE BONDS - ALL OTHER	57,168,683	40,541,282
AT+T INC SR UNSECURED 12/57 3.8	CORPORATE BONDS - ALL OTHER	22,680,274	17,726,803
AT+T REIGN II LB PTT PASS THRU CE 144A 12/44 6.088	CORPORATE BONDS - ALL OTHER	13,651,420	13,373,178
ATHENAHEALTH GROUP INC SR UNSECURED 144A 02/30 6.5	CORPORATE BONDS - ALL OTHER	5,392,338	5,552,023
AUTOPISTAS DEL SOL SA SR SECURED REGS 12/30 7.375	CORPORATE BONDS - ALL OTHER	267,542	263,288
AUTOZONE INC SR UNSECURED 11/33 6.55	CORPORATE BONDS - ALL OTHER	4,592,889	5,030,126
AVIATION CAPITAL GROUP SR UNSECURED 144A 04/28 6.25	CORPORATE BONDS - ALL OTHER	1,983,980	2,083,052
AXALTA COATING SYSTEMS COMPANY GUAR 144A 02/29 3.375	CORPORATE BONDS - ALL OTHER	1,174,941	1,236,912
AYDEM YENILENEBILIR ENER SR SECURED 144A 02/27 7.75	CORPORATE BONDS - ALL OTHER	500,929	514,114
BACARDI LTD COMPANY GUAR 144A 05/38 5.15	CORPORATE BONDS - ALL OTHER	1,461,008	1,436,222
BAFFINLAND IRON CORP/LP SR SECURED 144A 07/26 8.75	CORPORATE BONDS - ALL OTHER	10,939,146	10,678,248
BANCO DE BOGOTA SA SR UNSECURED REGS 08/27 4.375	CORPORATE BONDS - ALL OTHER	314,247	297,291
BANCO DE CREDITO DEL PER SUBORDINATED 144A 09/31 VAR	CORPORATE BONDS - ALL OTHER	613,355	597,820
BANCO DO BRASIL (CAYMAN) SR UNSECURED 144A 01/29 4.875	CORPORATE BONDS - ALL OTHER	831,334	830,565
BANCO GNB SUDAMERIS SA SUBORDINATED 144A 04/31 VAR	CORPORATE BONDS - ALL OTHER	485,000	476,195
BANCO INTERNAC DEL PERU SR UNSECURED REGS 10/26 3.25	CORPORATE BONDS - ALL OTHER	610,140	589,906
BANCO INTERNAC DEL PERU SUBORDINATED REGS 07/30 VAR	CORPORATE BONDS - ALL OTHER	504,375	506,363
BANCO MERCANTIL DE NORTE JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	555,000	508,796
BANGKOK BANK PCL/HK JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	455,000	456,365
BANGKOK BANK PCL/HK SUBORDINATED 144A 03/40 VAR	CORPORATE BONDS - ALL OTHER	450,000	450,955
BANGKOK BANK PCL/HK SUBORDINATED REGS 09/34 VAR	CORPORATE BONDS - ALL OTHER	326,381	305,849
BANK LEUMI LE ISRAEL SR UNSECURED 144A REGS 07/27 5	CORPORATE BONDS - ALL OTHER	200,667	206,008
BANK LEUMI LE ISRAEL SUBORDINATED 144A REGS 07/33 V	CORPORATE BONDS - ALL OTHER	200,000	210,268
BANK NEGARA INDONESIA SUBORDINATED REGS 03/26 3.75	CORPORATE BONDS - ALL OTHER	186,500	198,017
BANK OF AMERICA CORP JR SUBORDINA 12/99 VAR	CORPORATE BONDS - ALL OTHER	3,532,729	3,565,663

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
BANK OF AMERICA CORP SUBORDINATED 02/36 VAR	CORPORATE BONDS - ALL OTHER	1,945,000	1,967,760
BANK OF AMERICA CORP SUBORDINATED 10/35 VAR	CORPORATE BONDS - ALL OTHER	3,713,456	3,678,914
BANK OF NOVA SCOTIA JR SUBORDINA 01/84 VAR	CORPORATE BONDS - ALL OTHER	1,456,730	1,479,195
BAPCO ENERGIES BSCC SR UNSECURED REGS 10/27 7.5	CORPORATE BONDS - ALL OTHER	231,210	205,886
BAPCO ENERGIES BSCC SR UNSECURED REGS 11/28 8.375	CORPORATE BONDS - ALL OTHER	290,352	254,720
BARCLAYS PLC SR UNSECURED 02/36 VAR	CORPORATE BONDS - ALL OTHER	1,831,482	1,882,591
BARCLAYS PLC SR UNSECURED 03/30 VAR	CORPORATE BONDS - ALL OTHER	2,100,000	2,179,246
BARCLAYS PLC SR UNSECURED 08/33 VAR	CORPORATE BONDS - ALL OTHER	2,261,514	2,331,559
BARCLAYS PLC SR UNSECURED 09/34 VAR	CORPORATE BONDS - ALL OTHER	2,100,000	2,285,996
BARRICK MINING CORP SR UNSECURED 04/42 5.25	CORPORATE BONDS - ALL OTHER	337,648	330,467
BARRICK NA FINANCE LLC COMPANY GUAR 09/38 7.5	CORPORATE BONDS - ALL OTHER	1,908,521	1,741,280
BAT CAPITAL CORP COMPANY GUAR 03/52 5.65	CORPORATE BONDS - ALL OTHER	4,399,506	4,241,279
BAT CAPITAL CORP COMPANY GUAR 04/50 5.282	CORPORATE BONDS - ALL OTHER	1,411,972	1,321,236
BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	CORPORATE BONDS - ALL OTHER	4,864,360	4,992,514
BAT CAPITAL CORP COMPANY GUAR 08/43 7.079	CORPORATE BONDS - ALL OTHER	3,729,913	3,909,746
BAT CAPITAL CORP COMPANY GUAR 08/47 4.54	CORPORATE BONDS - ALL OTHER	12,613,736	11,373,614
BAT CAPITAL CORP COMPANY GUAR 08/53 7.081	CORPORATE BONDS - ALL OTHER	3,966,783	4,062,970
BAT CAPITAL CORP COMPANY GUAR 08/55 6.25	CORPORATE BONDS - ALL OTHER	2,426,220	2,487,863
BAT CAPITAL CORP COMPANY GUAR 09/40 3.734	CORPORATE BONDS - ALL OTHER	2,093,049	1,843,812
BAT CAPITAL CORP COMPANY GUAR 09/49 4.758	CORPORATE BONDS - ALL OTHER	4,108,374	4,044,271
BAUSCH HEALTH COS INC COMPANY GUAR 144A 01/28 5	CORPORATE BONDS - ALL OTHER	383,975	392,174
BAUSCH HEALTH COS INC SR SECURED 144A 06/28 4.875	CORPORATE BONDS - ALL OTHER	731,613	706,125
BAXALTA INC COMPANY GUAR 06/45 5.25	CORPORATE BONDS - ALL OTHER	589,920	579,239
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/38 4.625	CORPORATE BONDS - ALL OTHER	1,091,147	1,162,981
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/48 4.875	CORPORATE BONDS - ALL OTHER	1,065,495	1,044,903
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/44 4.4	CORPORATE BONDS - ALL OTHER	1,140,152	1,148,778
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/64 4.7	CORPORATE BONDS - ALL OTHER	2,343,419	1,680,356
BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5	CORPORATE BONDS - ALL OTHER	2,700,172	2,816,142
BAYER US FINANCE LLC COMPANY GUAR 144A 11/53 6.875	CORPORATE BONDS - ALL OTHER	2,776,101	2,700,310
BEASLEY MEZ HLDGS LLC SECURED 144A 08/28 9.2	CORPORATE BONDS - ALL OTHER	2,859,064	1,504,395
BECTON DICKINSON + CO SR UNSECURED 05/50 3.794	CORPORATE BONDS - ALL OTHER	276,439	279,605
BECTON DICKINSON + CO SR UNSECURED 06/47 4.669	CORPORATE BONDS - ALL OTHER	1,244,615	1,242,326
BECTON DICKINSON + CO SR UNSECURED 12/44 4.685	CORPORATE BONDS - ALL OTHER	954,209	895,521
BELL CANADA COMPANY GUAR 02/54 5.55	CORPORATE BONDS - ALL OTHER	2,692,775	2,590,155
BELLIS ACQUISITION CO PL SR SECURED 144A 05/30 8.125	CORPORATE BONDS - ALL OTHER	1,142,423	1,168,647
BIOGEN INC SR UNSECURED 02/51 3.25	CORPORATE BONDS - ALL OTHER	3,300,644	2,100,572
BIOGEN INC SR UNSECURED 05/50 3.15	CORPORATE BONDS - ALL OTHER	1,052,474	1,055,256
BLACK HILLS CORP SR UNSECURED 05/34 6.15	CORPORATE BONDS - ALL OTHER	1,885,275	1,960,445
BLACK HILLS CORP SR UNSECURED 09/46 4.2	CORPORATE BONDS - ALL OTHER	299,183	311,755
BLACK HILLS CORP SR UNSECURED 10/49 3.875	CORPORATE BONDS - ALL OTHER	271,233	273,039
BLUE OWL CAPITAL CORP SR UNSECURED 06/28 2.875	CORPORATE BONDS - ALL OTHER	101,897	95,489
BNP PARIBAS JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	2,129,000	2,262,795
BOEING CO SR UNSECURED 02/40 5.875	CORPORATE BONDS - ALL OTHER	951,242	891,359
BOEING CO SR UNSECURED 02/50 3.75	CORPORATE BONDS - ALL OTHER	7,979,211	7,397,350
BOEING CO SR UNSECURED 03/35 3.3	CORPORATE BONDS - ALL OTHER	49,319	44,885
BOEING CO SR UNSECURED 03/38 3.55	CORPORATE BONDS - ALL OTHER	479,311	394,832
BOEING CO SR UNSECURED 03/39 3.5	CORPORATE BONDS - ALL OTHER	1,444,709	1,422,734
BOEING CO SR UNSECURED 03/39 6.875	CORPORATE BONDS - ALL OTHER	322,596	325,576
BOEING CO SR UNSECURED 03/45 3.5	CORPORATE BONDS - ALL OTHER	1,119,115	1,061,194
BOEING CO SR UNSECURED 03/47 3.65	CORPORATE BONDS - ALL OTHER	1,508,382	1,367,550
BOEING CO SR UNSECURED 03/48 3.625	CORPORATE BONDS - ALL OTHER	1,233,750	947,409
BOEING CO SR UNSECURED 03/59 3.825	CORPORATE BONDS - ALL OTHER	610,068	504,971
BOEING CO SR UNSECURED 05/34 3.6	CORPORATE BONDS - ALL OTHER	731,738	607,572
BOEING CO SR UNSECURED 05/40 5.705	CORPORATE BONDS - ALL OTHER	5,569,505	5,488,809
BOEING CO SR UNSECURED 05/49 3.9	CORPORATE BONDS - ALL OTHER	3,408,680	3,326,263
BOEING CO SR UNSECURED 05/50 5.805	CORPORATE BONDS - ALL OTHER	14,898,176	13,888,402
BOEING CO SR UNSECURED 05/60 5.93	CORPORATE BONDS - ALL OTHER	35,976,412	31,026,273
BOEING CO SR UNSECURED 06/46 3.375	CORPORATE BONDS - ALL OTHER	1,078,428	1,033,122
BOEING CO SR UNSECURED 08/59 3.95	CORPORATE BONDS - ALL OTHER	2,397,405	2,341,323
BOEING CO SR UNSECURED 11/48 3.85	CORPORATE BONDS - ALL OTHER	5,094,622	4,018,657
BOEING CO/THE SR UNSECURED 05/54 6.858	CORPORATE BONDS - ALL OTHER	9,044,042	9,415,208
BOEING CO/THE SR UNSECURED 05/64 7.008	CORPORATE BONDS - ALL OTHER	3,725,618	3,881,689
BOOST NEWCO BORROWER LLC SR SECURED 144A 01/31 7.5	CORPORATE BONDS - ALL OTHER	950,411	988,539
BOSTON GAS COMPANY SR UNSECURED 144A 07/53 6.119	CORPORATE BONDS - ALL OTHER	100,000	99,573
BOYD GAMING CORP COMPANY GUAR 144A 06/31 4.75	CORPORATE BONDS - ALL OTHER	1,727,312	1,637,614
BRASKEM IDESA SAPI SR SECURED 144A 11/29 7.45	CORPORATE BONDS - ALL OTHER	191,490	160,722
BRASKEM NETHERLANDS COMPANY GUAR 144A 01/31 8.5	CORPORATE BONDS - ALL OTHER	296,061	297,804
BRASKEM NETHERLANDS COMPANY GUAR 144A 10/34 8	CORPORATE BONDS - ALL OTHER	200,000	180,484
BRASKEM NETHERLANDS COMPANY GUAR REGS 01/30 4.5	CORPORATE BONDS - ALL OTHER	168,000	167,004
BRIGHTHOUSE FINANCIAL IN SR UNSECURED 06/47 4.7	CORPORATE BONDS - ALL OTHER	1,292,004	1,017,900
BROADCOM INC COMPANY GUAR 144A 02/41 3.5	CORPORATE BONDS - ALL OTHER	12,775,810	12,096,493
BROADCOM INC COMPANY GUAR 144A 02/51 3.75	CORPORATE BONDS - ALL OTHER	10,741,734	9,255,034

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
BROADCOM INC SR UNSECURED 144A 04/33 3.419	CORPORATE BONDS - ALL OTHER	463,886	476,884
BROADCOM INC SR UNSECURED 144A 04/34 3.469	CORPORATE BONDS - ALL OTHER	5,616,193	4,934,811
BROADCOM INC SR UNSECURED 144A 11/35 3.137	CORPORATE BONDS - ALL OTHER	5,819,643	6,242,772
BROADCOM INC SR UNSECURED 144A 11/36 3.187	CORPORATE BONDS - ALL OTHER	6,340,584	5,833,871
BROOKFIELD FINANCE INC COMPANY GUAR 01/55 VAR	CORPORATE BONDS - ALL OTHER	2,837,992	2,767,199
BROOKLYN UNION GAS CO SR UNSECURED 144A 03/48 4.273	CORPORATE BONDS - ALL OTHER	4,765,029	3,425,349
BROWN + BROWN INC SR UNSECURED 03/52 4.95	CORPORATE BONDS - ALL OTHER	3,649,347	3,098,917
BRUNDAGE BONE CONCRETE SR SECURED 144A 02/32 7.5	CORPORATE BONDS - ALL OTHER	320,000	327,440
BUFFALO ENERGY MX HLDGS SR SECURED 144A 02/39 7.875	CORPORATE BONDS - ALL OTHER	294,968	303,295
C+W SENIOR FINANCE LTD COMPANY GUAR 144A 01/33 9	CORPORATE BONDS - ALL OTHER	688,768	698,481
CAESARS ENTERTAIN INC SR SECURED 144A 02/30 7	CORPORATE BONDS - ALL OTHER	1,314,147	1,386,932
CAIXABANK SA 144A 09/34 VAR	CORPORATE BONDS - ALL OTHER	2,100,000	2,305,758
CANADIAN NATL RESOURCES SR UNSECURED 02/37 6.5	CORPORATE BONDS - ALL OTHER	950,267	725,781
CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75	CORPORATE BONDS - ALL OTHER	1,901,334	1,635,773
CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25	CORPORATE BONDS - ALL OTHER	1,791,424	1,565,956
CANADIAN NATL RESOURCES SR UNSECURED 06/47 4.95	CORPORATE BONDS - ALL OTHER	5,189,868	4,343,865
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/37 5.95	CORPORATE BONDS - ALL OTHER	2,314,135	2,069,482
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/48 4.7	CORPORATE BONDS - ALL OTHER	56,155	54,679
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/50 3.5	CORPORATE BONDS - ALL OTHER	2,102,769	1,985,206
CANADIAN PACIFIC RAILWAY COMPANY GUAR 11/69 4.2	CORPORATE BONDS - ALL OTHER	3,913,818	3,342,042
CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/41 3	CORPORATE BONDS - ALL OTHER	1,758,868	1,785,219
CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/51 3.1	CORPORATE BONDS - ALL OTHER	275,594	269,019
CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/99 6.125	CORPORATE BONDS - ALL OTHER	3,222,286	3,126,392
CANADIAN PACIFIC RR CO COMPANY GUAR 01/42 5.75	CORPORATE BONDS - ALL OTHER	1,112,458	1,133,242
CANTOR FITZGERALD LP SR UNSECURED 144A 12/28 7.2	CORPORATE BONDS - ALL OTHER	2,594,956	2,822,872
CAPITAL ONE FINANCIAL CO SUBORDINATED 01/36 VAR	CORPORATE BONDS - ALL OTHER	2,068,560	2,097,597
CARDINAL HEALTH INC SR UNSECURED 09/45 4.9	CORPORATE BONDS - ALL OTHER	441,205	315,672
CARDINAL HEALTH INC SR UNSECURED 11/44 4.5	CORPORATE BONDS - ALL OTHER	579,281	444,458
CARDINAL HEALTH INC SR UNSECURED 11/54 5.75	CORPORATE BONDS - ALL OTHER	2,977,902	2,947,888
CARNIVAL CORP SR SECURED 144A 08/28 4	CORPORATE BONDS - ALL OTHER	1,300,845	1,381,213
CAS CAPITAL NO1 LTD COMPANY GUAR REGS VAR	CORPORATE BONDS - ALL OTHER	631,075	620,956
CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5	CORPORATE BONDS - ALL OTHER	897,663	996,140
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 01/34 4.25	CORPORATE BONDS - ALL OTHER	1,342,750	1,529,957
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25	CORPORATE BONDS - ALL OTHER	3,373,450	3,673,803
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 06/29 5.375	CORPORATE BONDS - ALL OTHER	369,030	390,030
CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 06/33 4.5	CORPORATE BONDS - ALL OTHER	903,200	1,021,350
CDW LLC/CDW FINANCE COMPANY GUAR 12/31 3.569	CORPORATE BONDS - ALL OTHER	1,500,000	1,386,848
CELULOSA ARAUCO CONSTITU SR UNSECURED 11/47 5.5	CORPORATE BONDS - ALL OTHER	554,706	549,885
CELULOSA ARAUCO CONSTITU SR UNSECURED REGS 01/30 4.2	CORPORATE BONDS - ALL OTHER	645,350	621,428
CEMEX SAB DE CV COMPANY GUAR REGS 11/29 5.45	CORPORATE BONDS - ALL OTHER	614,896	701,104
CENCORA INC SR UNSECURED 03/45 4.25	CORPORATE BONDS - ALL OTHER	1,796,634	1,452,339
CENCOSUD SA SR UNSECURED 144A 05/31 5.95	CORPORATE BONDS - ALL OTHER	197,808	203,525
CENOVUS ENERGY INC SR UNSECURED 02/52 3.75	CORPORATE BONDS - ALL OTHER	496,332	358,808
CENOVUS ENERGY INC SR UNSECURED 06/47 5.4	CORPORATE BONDS - ALL OTHER	912,126	661,394
CENOVUS ENERGY INC SR UNSECURED 11/39 6.75	CORPORATE BONDS - ALL OTHER	2,094,437	2,019,646
CENTENE CORP SR UNSECURED 10/30 3	CORPORATE BONDS - ALL OTHER	1,011,924	1,060,216
CENTERPOINT ENERGY INC JR SUBORDINA 02/55 VAR	CORPORATE BONDS - ALL OTHER	2,664,375	2,730,288
CENTERPOINT ENERGY INC JR SUBORDINA 05/55 VAR	CORPORATE BONDS - ALL OTHER	500,000	500,519
CENTERPOINT ENERGY RES SR UNSECURED 07/34 5.4	CORPORATE BONDS - ALL OTHER	923,734	929,707
CENTRAIS ELETRICAS ELET SR UNSECURED 144A 01/35 6.5	CORPORATE BONDS - ALL OTHER	196,346	200,636
CENTURY ALUMINUM COMPANY SR SECURED 144A 04/28 7.5	CORPORATE BONDS - ALL OTHER	3,411,750	3,615,160
CFAMC IV CO LTD COMPANY GUAR REGS 05/29 4.5	CORPORATE BONDS - ALL OTHER	184,100	192,612
CGI INC SR UNSECURED 09/31 2.3	CORPORATE BONDS - ALL OTHER	1,294,579	1,120,196
CHART INDUSTRIES INC COMPANY GUAR 144A 01/31 9.5	CORPORATE BONDS - ALL OTHER	1,918,445	2,011,506
CHARTER COMM OPT LLC/CAP SR SECURED 03/42 3.5	CORPORATE BONDS - ALL OTHER	2,281,823	1,864,332
CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	CORPORATE BONDS - ALL OTHER	5,245,815	5,498,391
CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	CORPORATE BONDS - ALL OTHER	2,896,356	3,146,556
CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7	CORPORATE BONDS - ALL OTHER	2,026,999	2,110,799
CHARTER COMM OPT LLC/CAP SR SECURED 04/53 5.25	CORPORATE BONDS - ALL OTHER	166,319	170,777
CHARTER COMM OPT LLC/CAP SR SECURED 04/61 3.85	CORPORATE BONDS - ALL OTHER	23,503,895	17,868,470
CHARTER COMM OPT LLC/CAP SR SECURED 04/63 5.5	CORPORATE BONDS - ALL OTHER	2,424,178	2,531,771
CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375	CORPORATE BONDS - ALL OTHER	11,128,882	9,960,141
CHARTER COMM OPT LLC/CAP SR SECURED 06/34 6.55	CORPORATE BONDS - ALL OTHER	956,947	992,606
CHARTER COMM OPT LLC/CAP SR SECURED 06/52 3.9	CORPORATE BONDS - ALL OTHER	7,354,387	6,924,818
CHARTER COMM OPT LLC/CAP SR SECURED 06/62 3.95	CORPORATE BONDS - ALL OTHER	5,381,398	5,588,780
CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125	CORPORATE BONDS - ALL OTHER	2,445,194	2,483,554
CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384	CORPORATE BONDS - ALL OTHER	2,028,156	1,823,896
CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	CORPORATE BONDS - ALL OTHER	10,321,430	9,402,831
CHARTER COMM OPT LLC/CAP SR SECURED 10/55 6.834	CORPORATE BONDS - ALL OTHER	253,436	270,735
CHARTER COMM OPT LLC/CAP SR SECURED 12/61 4.4	CORPORATE BONDS - ALL OTHER	20,792,723	15,415,826
CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742	CORPORATE BONDS - ALL OTHER	2,795,588	2,537,709
CIKARANG LISTRINDO PT SR UNSECURED 144A 03/35 5.65	CORPORATE BONDS - ALL OTHER	338,000	336,015

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CITIGROUP INC SR UNSECURED 03/33 VAR	CORPORATE BONDS - ALL OTHER	5,286,384	5,512,009
CITIGROUP INC SR UNSECURED 03/56 VAR	CORPORATE BONDS - ALL OTHER	14,556,985	14,284,700
CITIGROUP INC SR UNSECURED 07/39 8.125	CORPORATE BONDS - ALL OTHER	12,886,264	13,073,123
CITIGROUP INC SUBORDINATED 01/36 VAR	CORPORATE BONDS - ALL OTHER	16,874,671	17,318,392
CITIGROUP INC SUBORDINATED 02/35 VAR	CORPORATE BONDS - ALL OTHER	688,281	704,355
CITIGROUP INC SUBORDINATED 05/44 5.3	CORPORATE BONDS - ALL OTHER	6,169,292	5,575,819
CITIGROUP INC SUBORDINATED 05/46 4.75	CORPORATE BONDS - ALL OTHER	6,294,110	5,647,496
CITIGROUP INC SUBORDINATED 08/36 6.125	CORPORATE BONDS - ALL OTHER	331,656	336,419
CLEAR CHANNEL OUTDOOR HO SR SECURED 144A 04/30 7.875	CORPORATE BONDS - ALL OTHER	1,860,002	1,929,378
CLEVELAND CLIFFS INC COMPANY GUAR 144A 03/32 7	CORPORATE BONDS - ALL OTHER	1,279,263	1,131,753
CLEVELAND ELECTRIC ILLUM SR UNSECURED 144A 04/28 3.5	CORPORATE BONDS - ALL OTHER	318,468	290,821
CMG MEDIA CORPORATION SECURED 144A 06/29 8.875	CORPORATE BONDS - ALL OTHER	2,341,008	2,844,334
CMS ENERGY CORP SR UNSECURED 03/43 4.7	CORPORATE BONDS - ALL OTHER	1,607,542	1,253,169
CMS ENERGY CORP SR UNSECURED 03/44 4.875	CORPORATE BONDS - ALL OTHER	2,822,016	2,482,247
CNTL AMR BOTTLING CORP COMPANY GUAR REGS 04/29 5.25	CORPORATE BONDS - ALL OTHER	143,910	151,668
CODELCO INC SR UNSECURED 144A 01/36 6.44	CORPORATE BONDS - ALL OTHER	605,972	617,117
CODELCO INC SR UNSECURED 144A 02/33 5.125	CORPORATE BONDS - ALL OTHER	199,876	194,772
CODELCO INC SR UNSECURED REGS 09/29 3	CORPORATE BONDS - ALL OTHER	442,835	464,132
COLBUN SA SR UNSECURED 144A 03/30 3.15	CORPORATE BONDS - ALL OTHER	565,576	552,773
COLOMBIA TELECOMUNICACIO SR UNSECURED 144A 07/30 4.95	CORPORATE BONDS - ALL OTHER	225,000	201,594
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544	CORPORATE BONDS - ALL OTHER	3,585,493	3,615,368
COMETA ENERGIA SA SR SECURED REGS 04/35 6.375	CORPORATE BONDS - ALL OTHER	538,832	539,027
COMISION FEDERAL DE ELEC COMPANY GUAR 144A 05/29 4.688	CORPORATE BONDS - ALL OTHER	496,053	513,927
COMISION FEDERAL DE ELEC COMPANY GUAR REGS 05/29 4.688	CORPORATE BONDS - ALL OTHER	180,440	193,935
COMMSCOPE LLC COMPANY GUAR 144A 03/27 8.25	CORPORATE BONDS - ALL OTHER	629,207	646,459
COMMSCOPE LLC COMPANY GUAR 144A 07/28 7.125	CORPORATE BONDS - ALL OTHER	443,881	515,548
CONAGRA BRANDS INC SR UNSECURED 11/38 5.3	CORPORATE BONDS - ALL OTHER	374,728	376,607
CONAGRA BRANDS INC SR UNSECURED 11/48 5.4	CORPORATE BONDS - ALL OTHER	846,885	827,138
CONSTELLATION BRANDS INC COMPANY GUAR 02/48 4.1	CORPORATE BONDS - ALL OTHER	376,044	349,791
CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5	CORPORATE BONDS - ALL OTHER	621,204	562,882
CONSTELLATION BRANDS INC SR UNSECURED 05/50 3.75	CORPORATE BONDS - ALL OTHER	1,390,004	997,675
CONSTELLATION EN GEN LLC SR UNSECURED 03/33 5.8	CORPORATE BONDS - ALL OTHER	1,999,520	2,109,960
CONSTELLATION EN GEN LLC SR UNSECURED 03/54 5.75	CORPORATE BONDS - ALL OTHER	373,904	357,844
CONSTELLATION EN GEN LLC SR UNSECURED 06/42 5.6	CORPORATE BONDS - ALL OTHER	2,849,661	2,811,325
CONSTELLATION EN GEN LLC SR UNSECURED 10/53 6.5	CORPORATE BONDS - ALL OTHER	3,253,494	3,454,328
CONSTELLATION INSURC INC SR UNSECURED 144A 01/30 6.8	CORPORATE BONDS - ALL OTHER	699,524	687,833
CONSTELLIUM SE COMPANY GUAR 144A 08/32 6.375	CORPORATE BONDS - ALL OTHER	690,000	700,171
CONTINENTAL RESOURCES COMPANY GUAR 06/44 4.9	CORPORATE BONDS - ALL OTHER	803,047	632,448
CONTINENTAL RESOURCES COMPANY GUAR 144A 01/31 5.75	CORPORATE BONDS - ALL OTHER	2,283,471	2,034,524
COOPERATIVE RABOBANK UA COMPANY GUAR 08/45 5.25	CORPORATE BONDS - ALL OTHER	2,178,160	1,785,492
COOPERATIVE RABOBANK UA COMPANY GUAR 12/43 5.75	CORPORATE BONDS - ALL OTHER	748,103	551,682
CORNERSTONE CHEM CO LLC SECURED 144A 05/29 10	CORPORATE BONDS - ALL OTHER	5,725,945	5,783,204
CORNING INC SR UNSECURED 11/48 5.35	CORPORATE BONDS - ALL OTHER	342,480	341,508
CORNING INC SR UNSECURED 11/49 3.9	CORPORATE BONDS - ALL OTHER	392,679	363,213
CORNING INC SR UNSECURED 11/79 5.45	CORPORATE BONDS - ALL OTHER	3,865,721	3,338,268
COTERRA ENERGY INC SR UNSECURED 02/35 5.4	CORPORATE BONDS - ALL OTHER	278,704	278,404
COTERRA ENERGY INC SR UNSECURED 02/55 5.9	CORPORATE BONDS - ALL OTHER	10,334,003	9,960,957
COUNTRY GARDEN HLDGS SR SECURED REGS 10/25 3.125	CORPORATE BONDS - ALL OTHER	792,000	67,500
COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	CORPORATE BONDS - ALL OTHER	3,094,286	3,100,429
COX COMMUNICATIONS INC COMPANY GUAR 144A 10/50 2.95	CORPORATE BONDS - ALL OTHER	356,690	346,125
COX COMMUNICATIONS INC COMPANY GUAR 144A 12/53 5.8	CORPORATE BONDS - ALL OTHER	1,391,234	1,450,516
COX COMMUNICATIONS INC SR UNSECURED 144A 06/51 3.6	CORPORATE BONDS - ALL OTHER	2,602,244	2,292,940
COX COMMUNICATIONS INC SR UNSECURED 144A 12/42 4.7	CORPORATE BONDS - ALL OTHER	1,251,545	1,053,257
CPI CG INC SR SECURED 144A 07/29 10	CORPORATE BONDS - ALL OTHER	1,380,800	1,502,569
CREDIT AGRICOLE SA JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	679,308	691,513
CRH AMERICA FINANCE INC COMPANY GUAR 01/55 5.875	CORPORATE BONDS - ALL OTHER	6,190,947	6,213,056
CRH AMERICA FINANCE INC COMPANY GUAR 144A 04/48 4.5	CORPORATE BONDS - ALL OTHER	485,976	486,885
CROWN CASTLE INC SR UNSECURED 01/51 3.25	CORPORATE BONDS - ALL OTHER	3,210,795	2,226,844
CROWN CASTLE INC SR UNSECURED 02/49 5.2	CORPORATE BONDS - ALL OTHER	847,713	817,606
CROWN CASTLE INC SR UNSECURED 07/50 4.15	CORPORATE BONDS - ALL OTHER	575,847	553,687
CROWN CASTLE INC SR UNSECURED 11/49 4	CORPORATE BONDS - ALL OTHER	3,377,949	2,514,615
CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5	CORPORATE BONDS - ALL OTHER	830,438	880,980
CSC HOLDINGS LLC SR UNSECURED 144A 04/28 7.5	CORPORATE BONDS - ALL OTHER	355,329	389,171
CSN ISLANDS XI CORP COMPANY GUAR REGS 01/28 6.75	CORPORATE BONDS - ALL OTHER	281,250	291,238
CSX CORP SR UNSECURED 03/49 4.5	CORPORATE BONDS - ALL OTHER	400,282	386,724
CSX CORP SR UNSECURED 03/55 4.9	CORPORATE BONDS - ALL OTHER	1,251,434	1,104,964
CSX CORP SR UNSECURED 04/40 6.22	CORPORATE BONDS - ALL OTHER	579,720	583,713
CSX CORP SR UNSECURED 05/37 6.15	CORPORATE BONDS - ALL OTHER	433,605	435,469
CSX CORP SR UNSECURED 06/35 5.05	CORPORATE BONDS - ALL OTHER	1,335,280	1,338,222
CT TRUST SR SECURED 144A 02/32 5.125	CORPORATE BONDS - ALL OTHER	200,000	187,460
CVS HEALTH CORP SR UNSECURED 02/53 5.625	CORPORATE BONDS - ALL OTHER	907,241	922,361
CVS HEALTH CORP SR UNSECURED 03/38 4.78	CORPORATE BONDS - ALL OTHER	10,075,349	9,740,495

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CVS HEALTH CORP SR UNSECURED 03/48 5.05	CORPORATE BONDS - ALL OTHER	13,987,964	11,085,560
CVS HEALTH CORP SR UNSECURED 04/40 4.125	CORPORATE BONDS - ALL OTHER	1,822,187	1,713,834
CVS HEALTH CORP SR UNSECURED 04/50 4.25	CORPORATE BONDS - ALL OTHER	430,209	429,809
CVS HEALTH CORP SR UNSECURED 06/44 6	CORPORATE BONDS - ALL OTHER	777,631	774,717
CVS HEALTH CORP SR UNSECURED 06/53 5.875	CORPORATE BONDS - ALL OTHER	2,357,220	2,412,447
CVS HEALTH CORP SR UNSECURED 06/54 6.05	CORPORATE BONDS - ALL OTHER	558,726	580,105
CVS HEALTH CORP SR UNSECURED 07/45 5.125	CORPORATE BONDS - ALL OTHER	26,440,071	22,722,960
CVS HEALTH CORP SR UNSECURED 08/40 2.7	CORPORATE BONDS - ALL OTHER	599,408	603,642
CVS HEALTH CORP SR UNSECURED 09/39 6.125	CORPORATE BONDS - ALL OTHER	462,567	463,592
CVS HEALTH CORP SR UNSECURED 12/43 5.3	CORPORATE BONDS - ALL OTHER	1,480,100	1,374,604
CVS PASS THROUGH TRUST PASS THRU CE 144A 01/32 7.507	CORPORATE BONDS - ALL OTHER	891,451	934,834
CVS PASS THROUGH TRUST PASS THRU CE 144A 01/33 5.773	CORPORATE BONDS - ALL OTHER	2,078,385	1,842,212
CVS PASS THROUGH TRUST PASS THRU CE 144A 01/34 5.926	CORPORATE BONDS - ALL OTHER	605,627	607,697
DAVITA INC COMPANY GUAR 144A 02/31 3.75	CORPORATE BONDS - ALL OTHER	1,057,200	1,129,920
DAVITA INC COMPANY GUAR 144A 09/32 6.875	CORPORATE BONDS - ALL OTHER	420,000	433,872
DBGS MORTGAGE TRUST DBGS 2024 SBL A 144A	CORPORATE BONDS - ALL OTHER	1,325,670	1,320,009
DCP MIDSTREAM OPERATING COMPANY GUAR 04/44 5.6	CORPORATE BONDS - ALL OTHER	2,647,682	2,558,931
DCP MIDSTREAM OPERATING COMPANY GUAR 144A 09/37 6.75	CORPORATE BONDS - ALL OTHER	2,373,199	2,316,425
DCP MIDSTREAM OPERATING COMPANY GUAR 144A 11/36 6.45	CORPORATE BONDS - ALL OTHER	710,363	685,548
DELHI INTL AIRPORT SR SECURED REGS 10/26 6.125	CORPORATE BONDS - ALL OTHER	324,750	302,716
DELL INT LLC / EMC CORP COMPANY GUAR 04/35 5.5	CORPORATE BONDS - ALL OTHER	750,750	767,033
DELL INT LLC / EMC CORP COMPANY GUAR 07/36 8.1	CORPORATE BONDS - ALL OTHER	4,330,772	4,190,259
DELL INT LLC / EMC CORP COMPANY GUAR 12/41 3.375	CORPORATE BONDS - ALL OTHER	4,016,804	3,257,903
DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45	CORPORATE BONDS - ALL OTHER	180,989	171,445
DELL INT LLC / EMC CORP SR UNSECURED 07/46 8.35	CORPORATE BONDS - ALL OTHER	151,470	147,245
DELUXE CORP SR SECURED 144A 09/29 8.125	CORPORATE BONDS - ALL OTHER	944,240	950,986
DEUTSCHE BANK NY SUBORDINATED 01/33 VAR	CORPORATE BONDS - ALL OTHER	1,849,400	1,942,601
DEUTSCHE BANK NY SUBORDINATED 02/34 VAR	CORPORATE BONDS - ALL OTHER	1,275,337	1,311,395
DEUTSCHE TELEKOM AG SR UNSECURED 144A 01/50 3.625	CORPORATE BONDS - ALL OTHER	5,142,722	4,344,405
DEUTSCHE TELEKOM INT FIN COMPANY GUAR 144A 03/42 4.875	CORPORATE BONDS - ALL OTHER	2,107,935	1,836,201
DEVON ENERGY CORPORATION SR UNSECURED 05/42 4.75	CORPORATE BONDS - ALL OTHER	2,545,330	2,041,440
DEVON ENERGY CORPORATION SR UNSECURED 06/45 5	CORPORATE BONDS - ALL OTHER	44,146	45,642
DEVON ENERGY CORPORATION SR UNSECURED 09/54 5.75	CORPORATE BONDS - ALL OTHER	8,045,963	7,130,679
DIAMONDBACK ENERGY INC COMPANY GUAR 03/51 4.4	CORPORATE BONDS - ALL OTHER	1,237,282	1,038,839
DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	CORPORATE BONDS - ALL OTHER	8,027,015	6,978,663
DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	CORPORATE BONDS - ALL OTHER	950,720	962,975
DIAMONDBACK ENERGY INC COMPANY GUAR 04/54 5.75	CORPORATE BONDS - ALL OTHER	8,042,736	7,609,022
DIAMONDBACK ENERGY INC COMPANY GUAR 04/64 5.9	CORPORATE BONDS - ALL OTHER	6,456,894	6,308,701
DISCOVERY COMMUNICATIONS COMPANY GUAR 05/29 4.125	CORPORATE BONDS - ALL OTHER	499,150	466,477
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/37 5	CORPORATE BONDS - ALL OTHER	4,743,425	3,717,442
DISH DBS CORP COMPANY GUAR 06/29 5.125	CORPORATE BONDS - ALL OTHER	619,194	529,383
DISH DBS CORP COMPANY GUAR 07/26 7.75	CORPORATE BONDS - ALL OTHER	607,428	606,602
DISH DBS CORP SR SECURED 144A 12/26 5.25	CORPORATE BONDS - ALL OTHER	552,857	569,604
DISH DBS CORP SR SECURED 144A 12/28 5.75	CORPORATE BONDS - ALL OTHER	617,869	555,644
DIVERSIFIED HEALTHCARE T COMPANY GUAR 03/31 4.375	CORPORATE BONDS - ALL OTHER	4,206,694	4,656,440
DIVERSIFIED HEALTHCARE T SR UNSECURED 02/28 4.75	CORPORATE BONDS - ALL OTHER	583,655	634,295
DOMINION ENERGY INC JR SUBORDINA 05/55 VAR	CORPORATE BONDS - ALL OTHER	373,072	375,539
DOMINION ENERGY INC JR SUBORDINA 06/54 VAR	CORPORATE BONDS - ALL OTHER	2,938,483	3,178,224
DOMINION ENERGY INC SR UNSECURED 03/35 5.45	CORPORATE BONDS - ALL OTHER	1,605,073	1,613,077
DOMINION ENERGY INC SR UNSECURED 04/41 3.3	CORPORATE BONDS - ALL OTHER	702,589	629,618
DOMINION ENERGY INC SR UNSECURED 08/33 5.25	CORPORATE BONDS - ALL OTHER	11,300,683	10,036,519
DOMINION ENERGY INC SR UNSECURED 09/42 4.05	CORPORATE BONDS - ALL OTHER	616,847	607,246
DOMINION ENERGY INC SR UNSECURED 12/44 4.7	CORPORATE BONDS - ALL OTHER	2,262,324	1,642,515
DOMINOS PIZZA MASTER ISSUER LL DPABS 2019 1A A2 144A	CORPORATE BONDS - ALL OTHER	2,952,304	2,771,905
DOMINOS PIZZA MASTER ISSUER LL DPABS 2021 1A A2I 144A	CORPORATE BONDS - ALL OTHER	1,966,425	1,809,757
DOMINOS PIZZA MASTER ISSUER LL DPABS 2021 1A A2II 144A	CORPORATE BONDS - ALL OTHER	1,720,353	1,540,739
DOMTAR CORP SR SECURED 144A 10/28 6.75	CORPORATE BONDS - ALL OTHER	4,281,103	4,125,771
DORNOCH DEBT MERGER SUB SR UNSECURED 144A 10/29 6.625	CORPORATE BONDS - ALL OTHER	4,650,538	4,102,799
DOW CHEMICAL CO/THE SR UNSECURED 03/55 5.95	CORPORATE BONDS - ALL OTHER	1,591,526	1,495,971
DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4	CORPORATE BONDS - ALL OTHER	3,455,334	3,468,978
DOW CHEMICAL CO/THE SR UNSECURED 05/49 4.8	CORPORATE BONDS - ALL OTHER	630,460	579,466
DOW CHEMICAL CO/THE SR UNSECURED 05/53 6.9	CORPORATE BONDS - ALL OTHER	2,036,976	2,017,917
DOW CHEMICAL CO/THE SR UNSECURED 11/41 5.25	CORPORATE BONDS - ALL OTHER	1,779,265	1,535,383
DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	CORPORATE BONDS - ALL OTHER	5,972,487	4,839,575
DOW CHEMICAL CO/THE SR UNSECURED 11/50 3.6	CORPORATE BONDS - ALL OTHER	5,365,003	3,540,059
DP WORLD LTD UAE SR UNSECURED REGS 07/37 6.85	CORPORATE BONDS - ALL OTHER	1,946,029	1,855,596
DT MIDSTREAM INC COMPANY GUAR 144A 12/34 5.8	CORPORATE BONDS - ALL OTHER	3,350,041	3,417,216
DUKE ENERGY CORP SR UNSECURED 06/41 3.3	CORPORATE BONDS - ALL OTHER	2,992,560	2,229,830
DUKE ENERGY CORP SR UNSECURED 06/51 3.5	CORPORATE BONDS - ALL OTHER	573,053	576,560
DUKE ENERGY CORP SR UNSECURED 06/54 5.8	CORPORATE BONDS - ALL OTHER	323,534	317,268
DUKE ENERGY CORP SR UNSECURED 08/47 3.95	CORPORATE BONDS - ALL OTHER	2,651,064	2,161,840
DUKE ENERGY CORP SR UNSECURED 08/52 5	CORPORATE BONDS - ALL OTHER	3,773,193	3,525,225

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
DUKE ENERGY CORP SR UNSECURED 12/45 4.8	CORPORATE BONDS - ALL OTHER	327,450	327,272
DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319	CORPORATE BONDS - ALL OTHER	7,179,702	7,008,703
DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419	CORPORATE BONDS - ALL OTHER	5,699,000	5,457,798
EASTMAN CHEMICAL CO SR UNSECURED 10/44 4.65	CORPORATE BONDS - ALL OTHER	469,763	360,333
ECOPETROL SA SR UNSECURED 01/33 8.875	CORPORATE BONDS - ALL OTHER	206,902	210,932
ECOPETROL SA SR UNSECURED 02/32 7.75	CORPORATE BONDS - ALL OTHER	364,066	363,304
ECOPETROL SA SR UNSECURED 04/30 6.875	CORPORATE BONDS - ALL OTHER	880,517	859,494
ECOPETROL SA SR UNSECURED 11/31 4.625	CORPORATE BONDS - ALL OTHER	93,934	92,255
EDISON INTERNATIONAL JR SUBORDINA 12/99 VAR	CORPORATE BONDS - ALL OTHER	1,104,850	1,138,485
EDISON INTERNATIONAL SR UNSECURED 03/30 6.25	CORPORATE BONDS - ALL OTHER	973,554	1,010,835
EDISON INTERNATIONAL SR UNSECURED 03/32 5.25	CORPORATE BONDS - ALL OTHER	1,412,971	1,470,740
EL PUERTO DE LIVERPOOL COMPANY GUAR 144A 01/32 6.255	CORPORATE BONDS - ALL OTHER	300,000	313,252
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/14 6	CORPORATE BONDS - ALL OTHER	3,216,186	2,613,303
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/39 6.95	CORPORATE BONDS - ALL OTHER	711,986	772,801
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 01/55 6.375	CORPORATE BONDS - ALL OTHER	3,910,508	3,958,196
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/64 6	CORPORATE BONDS - ALL OTHER	2,033,825	2,031,576
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9	CORPORATE BONDS - ALL OTHER	1,306,875	1,306,208
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 09/38 4.875	CORPORATE BONDS - ALL OTHER	1,701,336	1,814,438
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 09/48 5	CORPORATE BONDS - ALL OTHER	1,782,708	1,460,355
ELECTRONIC ARTS INC SR UNSECURED 02/51 2.95	CORPORATE BONDS - ALL OTHER	4,346,578	4,078,477
EMBECTA CORP SR SECURED 144A 02/30 5	CORPORATE BONDS - ALL OTHER	388,531	424,966
EMBECTA CORP SR SECURED 144A 02/30 6.75	CORPORATE BONDS - ALL OTHER	1,404,339	1,483,386
EMBRAER NETHERLANDS FINA COMPANY GUAR 144A 07/30 7	CORPORATE BONDS - ALL OTHER	228,436	250,630
EMPIRE RESORTS INC SR SECURED 144A 11/26 7.75	CORPORATE BONDS - ALL OTHER	1,242,945	1,298,928
EMPRESA GEN ELEC HAINA SR UNSECURED 144A 11/28 5.625	CORPORATE BONDS - ALL OTHER	297,864	281,338
EMPRESA NACIONAL DEL PET SR UNSECURED 144A 05/33 6.15	CORPORATE BONDS - ALL OTHER	199,396	203,190
EMPRESA NACIONAL DEL PET SR UNSECURED 144A 09/31 3.45	CORPORATE BONDS - ALL OTHER	204,278	180,129
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 09/40 5.5	CORPORATE BONDS - ALL OTHER	356,066	356,014
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 10/45 7.375	CORPORATE BONDS - ALL OTHER	2,065,804	1,876,425
ENBRIDGE INC COMPANY GUAR 04/54 5.95	CORPORATE BONDS - ALL OTHER	1,728,080	1,674,061
ENBRIDGE INC COMPANY GUAR 11/53 6.7	CORPORATE BONDS - ALL OTHER	4,832,709	5,086,359
ENBRIDGE INC SUBORDINATED 07/80 VAR	CORPORATE BONDS - ALL OTHER	3,088,280	3,094,816
ENEL FINANCE AMERICA LLC COMPANY GUAR 144A 07/41 2.875	CORPORATE BONDS - ALL OTHER	2,468,100	1,696,327
ENERGEAN ISRAEL FINANCE SR SECURED 144A REGS 03/28 5.3	CORPORATE BONDS - ALL OTHER	202,210	191,790
ENERGEAN ISRAEL FINANCE SR SECURED 144A REGS 03/31 5.8	CORPORATE BONDS - ALL OTHER	283,905	280,010
ENERGY TRANSFER LP COMPANY GUAR 05/44 5	CORPORATE BONDS - ALL OTHER	2,285,454	2,067,597
ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35	CORPORATE BONDS - ALL OTHER	6,673,596	6,237,038
ENERGY TRANSFER LP SR UNSECURED 01/43 4.95	CORPORATE BONDS - ALL OTHER	935,373	892,058
ENERGY TRANSFER LP SR UNSECURED 02/40 6.85	CORPORATE BONDS - ALL OTHER	322,378	327,378
ENERGY TRANSFER LP SR UNSECURED 02/42 6.1	CORPORATE BONDS - ALL OTHER	4,370,237	4,285,409
ENERGY TRANSFER LP SR UNSECURED 02/42 6.5	CORPORATE BONDS - ALL OTHER	2,804,996	2,613,813
ENERGY TRANSFER LP SR UNSECURED 02/43 5.15	CORPORATE BONDS - ALL OTHER	1,510,152	1,503,858
ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	CORPORATE BONDS - ALL OTHER	2,320,461	2,267,748
ENERGY TRANSFER LP SR UNSECURED 04/44 5.3	CORPORATE BONDS - ALL OTHER	7,088,018	7,165,415
ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	CORPORATE BONDS - ALL OTHER	4,137,929	3,983,805
ENERGY TRANSFER LP SR UNSECURED 04/49 6.25	CORPORATE BONDS - ALL OTHER	9,669,270	8,022,897
ENERGY TRANSFER LP SR UNSECURED 04/55 6.2	CORPORATE BONDS - ALL OTHER	16,961,531	16,983,712
ENERGY TRANSFER LP SR UNSECURED 05/50 5	CORPORATE BONDS - ALL OTHER	12,703,581	12,077,675
ENERGY TRANSFER LP SR UNSECURED 05/54 5.95	CORPORATE BONDS - ALL OTHER	5,215,913	5,021,740
ENERGY TRANSFER LP SR UNSECURED 06/38 5.8	CORPORATE BONDS - ALL OTHER	731,974	746,351
ENERGY TRANSFER LP SR UNSECURED 06/41 6.05	CORPORATE BONDS - ALL OTHER	523,589	551,890
ENERGY TRANSFER LP SR UNSECURED 06/48 6	CORPORATE BONDS - ALL OTHER	2,973,918	2,921,150
ENERGY TRANSFER LP SR UNSECURED 07/38 7.5	CORPORATE BONDS - ALL OTHER	3,874,306	3,794,571
ENERGY TRANSFER LP SR UNSECURED 09/54 6.05	CORPORATE BONDS - ALL OTHER	3,505,434	3,377,264
ENERGY TRANSFER LP SR UNSECURED 10/43 5.95	CORPORATE BONDS - ALL OTHER	1,338,145	1,231,266
ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	CORPORATE BONDS - ALL OTHER	4,202,791	3,932,597
ENERGY TRANSFER LP SR UNSECURED 12/45 6.125	CORPORATE BONDS - ALL OTHER	9,180,065	8,695,085
ENN CLEAN ENERGY COMPANY GUAR 144A 05/26 3.375	CORPORATE BONDS - ALL OTHER	284,025	280,571
ENTERGY CORP SR UNSECURED 06/50 3.75	CORPORATE BONDS - ALL OTHER	4,201,208	3,077,337
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/78 VAR	CORPORATE BONDS - ALL OTHER	208,013	212,054
ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR	CORPORATE BONDS - ALL OTHER	332,734	337,757
EPR PROPERTIES COMPANY GUAR 06/27 4.5	CORPORATE BONDS - ALL OTHER	1,490,895	1,517,850
EQUINIX INC SR UNSECURED 02/52 3.4	CORPORATE BONDS - ALL OTHER	570,279	554,720
EQUINIX INC SR UNSECURED 07/50 3	CORPORATE BONDS - ALL OTHER	2,208,237	1,637,831
EQUINIX INC SR UNSECURED 09/51 2.95	CORPORATE BONDS - ALL OTHER	5,781,616	3,606,537
ESC CB CHESAPEAKE ENER 10/24 7	CORPORATE BONDS - ALL OTHER	54,469	1,581
ESC CB CHESAPEAKE ENER 10/26 7.5	CORPORATE BONDS - ALL OTHER	290,989	3,995
ESKOM HOLDINGS SOC LTD GOVT GUARANT REGS 08/28 6.35	CORPORATE BONDS - ALL OTHER	1,105,750	1,099,795
ESKOM HOLDINGS SOC LTD SR UNSECURED REGS 08/28 8.45	CORPORATE BONDS - ALL OTHER	373,281	391,896
ESSENTIAL UTILITIES INC SR UNSECURED 04/50 3.351	CORPORATE BONDS - ALL OTHER	1,365,668	937,735
ESSENTIAL UTILITIES INC SR UNSECURED 05/31 2.4	CORPORATE BONDS - ALL OTHER	2,197,250	1,919,412
ESSENTIAL UTILITIES INC SR UNSECURED 05/49 4.276	CORPORATE BONDS - ALL OTHER	314,707	295,013

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ESSENTIAL UTILITIES INC SR UNSECURED 05/52 5.3	CORPORATE BONDS - ALL OTHER	1,751,412	1,690,106
ESSEX PORTFOLIO LP COMPANY GUAR 03/48 4.5	CORPORATE BONDS - ALL OTHER	3,379,764	2,851,732
EVEREST REINSURANCE HLDG SR UNSECURED 10/52 3.125	CORPORATE BONDS - ALL OTHER	435,868	316,031
EVERSOURCE ENERGY SR UNSECURED 03/32 3.375	CORPORATE BONDS - ALL OTHER	898,173	813,499
EXELON CORP SR UNSECURED 03/52 4.1	CORPORATE BONDS - ALL OTHER	734,486	553,018
EXELON CORP SR UNSECURED 03/53 5.6	CORPORATE BONDS - ALL OTHER	2,677,700	2,527,532
EXELON CORP SR UNSECURED 04/46 4.45	CORPORATE BONDS - ALL OTHER	1,379,659	1,131,380
EXELON CORP SR UNSECURED 04/50 4.7	CORPORATE BONDS - ALL OTHER	1,098,746	903,271
EXELON CORP SR UNSECURED 06/35 4.95	CORPORATE BONDS - ALL OTHER	842,651	826,592
EXELON CORP SR UNSECURED 06/35 5.625	CORPORATE BONDS - ALL OTHER	2,613,009	2,059,406
EZCORP INC COMPANY GUAR 144A 04/32 7.375	CORPORATE BONDS - ALL OTHER	520,000	546,341
F BRASILE SPA/F BRASILE SR SECURED 144A 08/26 7.375	CORPORATE BONDS - ALL OTHER	2,666,175	2,799,405
F+G ANNUITIES + LIFE INC COMPANY GUAR 10/34 6.25	CORPORATE BONDS - ALL OTHER	1,689,171	1,660,757
FALABELLA SA SR UNSECURED 144A 01/32 3.375	CORPORATE BONDS - ALL OTHER	272,569	239,484
FEDERAL REALTY OP LP SR UNSECURED 12/44 4.5	CORPORATE BONDS - ALL OTHER	3,410,670	2,912,145
FERGUSON ENTERPRISES INC COMPANY GUAR 10/34 5	CORPORATE BONDS - ALL OTHER	1,998,600	1,941,431
FERTITTA ENTERTAINMENT COMPANY GUAR 144A 01/30 6.75	CORPORATE BONDS - ALL OTHER	1,811,600	1,867,360
FIDELITY NATIONAL INFORM SR UNSECURED 05/48 4.75	CORPORATE BONDS - ALL OTHER	256,049	173,590
FIDELITY NATL INFO SERV SR UNSECURED 03/41 3.1	CORPORATE BONDS - ALL OTHER	1,124,801	1,119,232
FIDELITY NATL INFO SERV SR UNSECURED 08/46 4.5	CORPORATE BONDS - ALL OTHER	245,378	234,830
FIESTA PURCHASER INC SR SECURED 144A 03/31 7.875	CORPORATE BONDS - ALL OTHER	3,287,525	3,410,612
FIESTA PURCHASER INC SR UNSECURED 144A 09/32 9.625	CORPORATE BONDS - ALL OTHER	1,610,750	1,674,310
FINANCE OF AMERICA FUNDI SECURED 144A 11/27 7.875	CORPORATE BONDS - ALL OTHER	983,191	891,776
FINANCE OF AMERICA FUNDI SECURED 144A 11/29 10	CORPORATE BONDS - ALL OTHER	1,824,760	2,138,466
FIRST AMERICAN FINANCIAL SR UNSECURED 08/31 2.4	CORPORATE BONDS - ALL OTHER	1,793,934	1,536,636
FIRST QUANTUM MINERALS L COMPANY GUAR 144A 06/31 8.625	CORPORATE BONDS - ALL OTHER	1,782,225	2,176,995
FIRST QUANTUM MINERALS L SECURED 144A 03/29 9.375	CORPORATE BONDS - ALL OTHER	366,563	386,963
FIRST REPUBLIC BANK SUBORDINATED 02/47 4.625	CORPORATE BONDS - ALL OTHER	1,818,418	26,454
FIRSTENERGY CORP SR UNSECURED 03/50 3.4	CORPORATE BONDS - ALL OTHER	3,283,644	3,221,345
FIRSTENERGY CORP SR UNSECURED 07/47 4.85	CORPORATE BONDS - ALL OTHER	3,761,971	3,328,871
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 04/49 4.55	CORPORATE BONDS - ALL OTHER	2,586,831	2,120,746
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 07/44 5.45	CORPORATE BONDS - ALL OTHER	1,314,254	1,301,787
FISERV INC SR UNSECURED 07/49 4.4	CORPORATE BONDS - ALL OTHER	3,347,822	3,050,067
FLEX LTD SR UNSECURED 06/29 4.875	CORPORATE BONDS - ALL OTHER	1,072,890	1,018,599
FMC CORP SR UNSECURED 10/49 4.5	CORPORATE BONDS - ALL OTHER	1,305,767	901,853
FNB CORP SR UNSECURED 12/30 VAR	CORPORATE BONDS - ALL OTHER	1,228,000	1,248,029
FOCUS FINANCIAL PARTNERS SR SECURED 144A 09/31 6.75	CORPORATE BONDS - ALL OTHER	1,926,297	1,969,709
FORD MOTOR COMPANY SR UNSECURED 01/43 4.75	CORPORATE BONDS - ALL OTHER	5,646,268	5,406,886
FORD MOTOR COMPANY SR UNSECURED 11/46 7.4	CORPORATE BONDS - ALL OTHER	2,091,361	1,974,055
FORD MOTOR COMPANY SR UNSECURED 12/46 5.291	CORPORATE BONDS - ALL OTHER	276,484	289,747
FORD MOTOR CREDIT CO LLC SR UNSECURED 02/35 6.5	CORPORATE BONDS - ALL OTHER	1,856,389	1,938,168
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/26 6.95	CORPORATE BONDS - ALL OTHER	916,956	920,403
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/34 6.125	CORPORATE BONDS - ALL OTHER	280,673	285,421
FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 4.542	CORPORATE BONDS - ALL OTHER	1,360,595	1,401,204
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/27 3.815	CORPORATE BONDS - ALL OTHER	373,016	383,053
FORD MOTOR CREDIT CO LLC SR UNSECURED 11/28 6.798	CORPORATE BONDS - ALL OTHER	2,589,550	2,564,680
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/34 5.875	CORPORATE BONDS - ALL OTHER	2,622,725	2,685,093
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/35 6.25	CORPORATE BONDS - ALL OTHER	2,848,665	2,894,971
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/36 6.1	CORPORATE BONDS - ALL OTHER	4,157,267	4,254,501
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/37 6.2	CORPORATE BONDS - ALL OTHER	8,889,520	9,116,375
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/38 6.4	CORPORATE BONDS - ALL OTHER	4,491,726	4,683,584
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/39 6.3	CORPORATE BONDS - ALL OTHER	2,492,416	2,577,899
FOX CORP SR UNSECURED 01/39 5.476	CORPORATE BONDS - ALL OTHER	6,175,556	6,450,020
FREEDOM MORTGAGE CORP SR UNSECURED 144A 10/28 12	CORPORATE BONDS - ALL OTHER	857,500	956,095
FREEDOM MORTGAGE HOLD SR UNSECURED 144A 02/29 9.25	CORPORATE BONDS - ALL OTHER	1,398,563	1,454,739
FREEPORT INDONESIA PT SR UNSECURED 144A 04/32 5.315	CORPORATE BONDS - ALL OTHER	200,000	198,772
FREEPORT INDONESIA PT SR UNSECURED REGS 04/32 5.315	CORPORATE BONDS - ALL OTHER	193,000	198,772
FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	CORPORATE BONDS - ALL OTHER	3,640,841	3,484,430
FS KKR CAPITAL CORP SR UNSECURED 10/28 3.125	CORPORATE BONDS - ALL OTHER	1,794,276	1,638,006
GATX CORP SR UNSECURED 06/51 3.1	CORPORATE BONDS - ALL OTHER	5,732,145	3,751,195
GENERAL MOTORS CO SR UNSECURED 04/36 6.6	CORPORATE BONDS - ALL OTHER	3,740,057	3,409,474
GENERAL MOTORS CO SR UNSECURED 04/38 5.15	CORPORATE BONDS - ALL OTHER	435,565	440,266
GENERAL MOTORS CO SR UNSECURED 04/45 5.2	CORPORATE BONDS - ALL OTHER	1,488,666	1,461,890
GENERAL MOTORS CO SR UNSECURED 04/46 6.75	CORPORATE BONDS - ALL OTHER	476,558	444,806
GENERAL MOTORS CO SR UNSECURED 04/48 5.4	CORPORATE BONDS - ALL OTHER	1,183,693	1,185,625
GENERAL MOTORS CO SR UNSECURED 04/49 5.95	CORPORATE BONDS - ALL OTHER	1,965,969	1,985,223
GENERAL MOTORS CO SR UNSECURED 10/32 5.6	CORPORATE BONDS - ALL OTHER	3,197,180	3,212,389
GENERAL MOTORS CO SR UNSECURED 10/43 6.25	CORPORATE BONDS - ALL OTHER	297,360	290,407
GENERAL MOTORS FINL CO SR UNSECURED 01/33 6.4	CORPORATE BONDS - ALL OTHER	1,764,388	1,766,784
GENESIS ENERGY LP/FIN COMPANY GUAR 02/28 7.75	CORPORATE BONDS - ALL OTHER	446,103	465,540
GENESIS ENERGY LP/FIN COMPANY GUAR 04/30 8.875	CORPORATE BONDS - ALL OTHER	1,198,313	1,225,929
GENESIS ENERGY LP/FIN COMPANY GUAR 05/32 7.875	CORPORATE BONDS - ALL OTHER	390,000	396,314

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
GENESIS ENERGY LP/FIN COMPANY GUAR 05/33 8	CORPORATE BONDS - ALL OTHER	850,000	865,483
GENM CAPITAL LABUAN COMPANY GUAR 144A 04/31 3.882	CORPORATE BONDS - ALL OTHER	392,404	354,268
GENTING NY LLC/GENNY CAP COMPANY GUAR 144A 10/29 7.25	CORPORATE BONDS - ALL OTHER	1,155,000	1,181,996
GLENORE FINANCE CANADA COMPANY GUAR 144A 10/42 5.55	CORPORATE BONDS - ALL OTHER	4,732,026	4,399,569
GLENORE FUNDING LLC COMPANY GUAR 144A 04/51 3.875	CORPORATE BONDS - ALL OTHER	1,069,292	1,037,136
GLENORE FUNDING LLC COMPANY GUAR 144A 04/54 5.893	CORPORATE BONDS - ALL OTHER	1,034,958	1,005,018
GLENORE FUNDING LLC COMPANY GUAR 144A 04/55 6.141	CORPORATE BONDS - ALL OTHER	2,284,109	2,271,045
GLENORE FUNDING LLC COMPANY GUAR 144A 09/51 3.375	CORPORATE BONDS - ALL OTHER	1,065,894	941,044
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75	CORPORATE BONDS - ALL OTHER	2,030,223	2,053,975
GLOBAL MEDICAL RESPONSE SR SECURED 144A 10/28 9.5	CORPORATE BONDS - ALL OTHER	12,017	21,070
GLOBAL PAYMENTS INC SR UNSECURED 08/32 5.4	CORPORATE BONDS - ALL OTHER	99,833	101,923
GLOBAL PAYMENTS INC SR UNSECURED 08/52 5.95	CORPORATE BONDS - ALL OTHER	875,115	832,193
GLOBAL PAYMENTS INC SR UNSECURED 11/31 2.9	CORPORATE BONDS - ALL OTHER	2,891,271	2,523,229
GLOBE TELECOM INC SR UNSECURED REGS 07/35 3	CORPORATE BONDS - ALL OTHER	210,925	178,626
GLP CAPITAL LP / FIN II COMPANY GUAR 01/30 4	CORPORATE BONDS - ALL OTHER	915,336	874,005
GLP CAPITAL LP / FIN II COMPANY GUAR 09/54 6.25	CORPORATE BONDS - ALL OTHER	1,267,559	1,227,090
GLP PTE LTD SR UNSECURED REGS 06/25 3.875	CORPORATE BONDS - ALL OTHER	145,400	203,790
GMR HYDERABAD INTERNATIO SR SECURED REGS 10/27 4.25	CORPORATE BONDS - ALL OTHER	635,480	674,712
GOHL CAPITAL LTD COMPANY GUAR REGS 01/27 4.25	CORPORATE BONDS - ALL OTHER	400,976	396,997
GOLDMAN SACHS GROUP INC SR UNSECURED 01/36 VAR	CORPORATE BONDS - ALL OTHER	3,488,041	3,573,574
GOLDMAN SACHS GROUP INC SR UNSECURED 01/56 VAR	CORPORATE BONDS - ALL OTHER	20,554,415	20,596,246
GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	CORPORATE BONDS - ALL OTHER	15,118,218	14,885,016
GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	CORPORATE BONDS - ALL OTHER	15,030,354	12,721,235
GOLDMAN SACHS GROUP INC SR UNSECURED 07/35 VAR	CORPORATE BONDS - ALL OTHER	7,500,000	7,578,608
GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	CORPORATE BONDS - ALL OTHER	9,547,359	9,276,853
GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	CORPORATE BONDS - ALL OTHER	2,929,757	2,713,640
GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	CORPORATE BONDS - ALL OTHER	8,767,732	9,232,791
GPMT LTD. GPMT 2021 FL3 D 144A	CORPORATE BONDS - ALL OTHER	510,000	429,952
GRAY MEDIA INC COMPANY GUAR 144A 10/30 4.75	CORPORATE BONDS - ALL OTHER	986,798	1,050,940
GRAY MEDIA INC COMPANY GUAR 144A 11/31 5.375	CORPORATE BONDS - ALL OTHER	2,706,978	2,736,797
GRAY MEDIA INC SR SECURED 144A 07/29 10.5	CORPORATE BONDS - ALL OTHER	1,375,000	1,516,882
GRAY OAK PIPELINE LLC SR UNSECURED 144A 10/27 3.45	CORPORATE BONDS - ALL OTHER	899,973	878,453
GREENFIRE RESOURCES LTD SR SECURED 144A 10/28 12	CORPORATE BONDS - ALL OTHER	1,319,080	1,451,015
GREENKO POWER II LTD SR SECURED REGS 12/28 4.3	CORPORATE BONDS - ALL OTHER	322,628	354,585
GRUBHUB HOLDINGS INC COMPANY GUAR 144A 07/27 5.5	CORPORATE BONDS - ALL OTHER	3,644,060	4,093,654
GRUPO AVAL LTD COMPANY GUAR 144A 02/30 4.375	CORPORATE BONDS - ALL OTHER	450,864	454,524
GRUPO TELEVISIA SAB SR UNSECURED 01/40 6.625	CORPORATE BONDS - ALL OTHER	2,845,299	2,397,936
GRUPO TELEVISIA SAB SR UNSECURED 05/45 5	CORPORATE BONDS - ALL OTHER	299,584	250,714
GTK EUROPE CAPITAL DAC COMPANY GUAR REGS 04/25 5.95	CORPORATE BONDS - ALL OTHER	599,638	93,478
HALEON US CAPITAL LLC COMPANY GUAR 03/52 4	CORPORATE BONDS - ALL OTHER	535,250	476,172
HARTFORD INSUR GRP INC/T SR UNSECURED 03/40 6.625	CORPORATE BONDS - ALL OTHER	1,507,539	1,184,651
HARTFORD INSUR GRP INC/T SR UNSECURED 04/43 4.3	CORPORATE BONDS - ALL OTHER	503,960	473,439
HARTFORD INSUR GRP INC/T SR UNSECURED 10/41 6.1	CORPORATE BONDS - ALL OTHER	459,407	393,677
HCA INC COMPANY GUAR 03/52 4.625	CORPORATE BONDS - ALL OTHER	6,199,839	6,050,097
HCA INC COMPANY GUAR 03/55 6.2	CORPORATE BONDS - ALL OTHER	3,493,628	3,515,435
HCA INC COMPANY GUAR 04/54 6	CORPORATE BONDS - ALL OTHER	3,313,283	3,244,748
HCA INC COMPANY GUAR 04/64 6.1	CORPORATE BONDS - ALL OTHER	1,392,587	1,411,204
HCA INC COMPANY GUAR 06/39 5.125	CORPORATE BONDS - ALL OTHER	2,121,232	1,973,635
HCA INC COMPANY GUAR 06/47 5.5	CORPORATE BONDS - ALL OTHER	4,791,611	3,824,632
HCA INC COMPANY GUAR 06/49 5.25	CORPORATE BONDS - ALL OTHER	5,748,794	4,967,337
HCA INC COMPANY GUAR 06/53 5.9	CORPORATE BONDS - ALL OTHER	3,004,328	3,027,714
HCA INC COMPANY GUAR 07/51 3.5	CORPORATE BONDS - ALL OTHER	7,573,953	6,674,153
HCA INC COMPANY GUAR 09/54 5.95	CORPORATE BONDS - ALL OTHER	10,092,313	9,740,608
HDFC BANK LTD JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	870,000	845,131
HEALTHPEAK OP LLC COMPANY GUAR 02/41 6.75	CORPORATE BONDS - ALL OTHER	278,546	285,025
HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/35 7.25	CORPORATE BONDS - ALL OTHER	1,328,088	1,260,584
HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 05/31 4	CORPORATE BONDS - ALL OTHER	1,190,937	1,294,523
HOWARD UNIVERSITY SR UNSECURED 10/52 5.209	CORPORATE BONDS - ALL OTHER	1,000,000	859,082
HP ENTERPRISE CO SR UNSECURED 10/54 5.6	CORPORATE BONDS - ALL OTHER	5,711,792	5,633,329
HP INC SR UNSECURED 04/35 6.1	CORPORATE BONDS - ALL OTHER	1,122,503	1,145,003
HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	CORPORATE BONDS - ALL OTHER	1,104,503	1,126,828
HSBC HOLDINGS PLC SUBORDINATED 06/38 6.8	CORPORATE BONDS - ALL OTHER	10,934,167	9,215,230
HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	CORPORATE BONDS - ALL OTHER	5,560,326	4,685,697
HSBC HOLDINGS PLC SUBORDINATED 11/35 VAR	CORPORATE BONDS - ALL OTHER	1,792,791	1,787,396
HUB INTERNATIONAL LTD SR UNSECURED 144A 01/32 7.375	CORPORATE BONDS - ALL OTHER	6,508,025	6,921,828
HUDSON PACIFIC PROPERTIE COMPANY GUAR 11/27 3.95	CORPORATE BONDS - ALL OTHER	2,395,560	2,107,732
HUMANA INC SR UNSECURED 03/47 4.8	CORPORATE BONDS - ALL OTHER	364,627	344,260
HUMANA INC SR UNSECURED 03/53 5.5	CORPORATE BONDS - ALL OTHER	1,285,627	1,217,340
HUMANA INC SR UNSECURED 04/54 5.75	CORPORATE BONDS - ALL OTHER	3,776,867	3,473,234
HUMANA INC SR UNSECURED 05/55 6	CORPORATE BONDS - ALL OTHER	281,943	282,409
HUMANA INC SR UNSECURED 08/49 3.95	CORPORATE BONDS - ALL OTHER	772,038	712,566
HUMANA INC SR UNSECURED 10/44 4.95	CORPORATE BONDS - ALL OTHER	2,471,628	2,044,699

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
HUMANA INC SR UNSECURED 12/42 4.625	CORPORATE BONDS - ALL OTHER	606,686	607,946
ICAHN ENTERPRISES/FIN SR SECURED 06/30 9	CORPORATE BONDS - ALL OTHER	2,716,319	2,592,671
ICAHN ENTERPRISES/FIN SR SECURED 144A 11/29 10	CORPORATE BONDS - ALL OTHER	475,000	465,136
ICL GROUP LIMITED SR UNSECURED 144A REGS 05/38 6	CORPORATE BONDS - ALL OTHER	241,500	199,312
IHEARTCOMMUNICATIONS INC SR SECURED 05/26 6.375	CORPORATE BONDS - ALL OTHER	62,141	58,751
IHS HOLDING LTD COMPANY GUAR 144A 11/28 6.25	CORPORATE BONDS - ALL OTHER	200,000	192,937
IHS NETHERLANDS HOLDCO COMPANY GUAR REGS 09/27 8	CORPORATE BONDS - ALL OTHER	148,277	140,069
INDIAN RAILWAY FINANCE SR UNSECURED REGS 12/27 3.835	CORPORATE BONDS - ALL OTHER	497,818	457,225
INDO ASAHAN/MINERAL IND SR UNSECURED 144A 05/30 5.45	CORPORATE BONDS - ALL OTHER	195,484	201,672
INDO ASAHAN/MINERAL IND SR UNSECURED REGS 05/30 5.45	CORPORATE BONDS - ALL OTHER	208,750	201,672
INDO ASAHAN/MINERAL IND SR UNSECURED REGS 11/28 6.53	CORPORATE BONDS - ALL OTHER	493,200	420,153
INNOPHOS HOLDINGS INC BONDS 144A 06/29 11.5	CORPORATE BONDS - ALL OTHER	4,200,289	4,297,892
INRETAIL CONSUMER SR SECURED 144A 03/28 3.25	CORPORATE BONDS - ALL OTHER	638,125	605,491
INTEL CORP SR UNSECURED 02/53 5.7	CORPORATE BONDS - ALL OTHER	2,940,735	2,691,798
INTEL CORP SR UNSECURED 02/54 5.6	CORPORATE BONDS - ALL OTHER	2,191,799	2,090,086
INTEL CORP SR UNSECURED 02/63 5.9	CORPORATE BONDS - ALL OTHER	1,942,484	1,754,387
INTEL CORP SR UNSECURED 05/46 4.1	CORPORATE BONDS - ALL OTHER	780,805	704,614
INTEL CORP SR UNSECURED 05/47 4.1	CORPORATE BONDS - ALL OTHER	2,625,054	2,156,619
INTEL CORP SR UNSECURED 07/45 4.9	CORPORATE BONDS - ALL OTHER	453,415	445,892
INTEL CORP SR UNSECURED 08/52 4.9	CORPORATE BONDS - ALL OTHER	3,130,279	2,754,841
INTEL CORP SR UNSECURED 08/61 3.2	CORPORATE BONDS - ALL OTHER	2,088,537	1,840,175
INTEL CORP SR UNSECURED 08/62 5.05	CORPORATE BONDS - ALL OTHER	3,585,983	3,065,519
INTEL CORP SR UNSECURED 11/49 3.25	CORPORATE BONDS - ALL OTHER	8,959,437	6,603,632
INTEL CORP SR UNSECURED 12/42 4.25	CORPORATE BONDS - ALL OTHER	884,722	856,340
INTEL CORP SR UNSECURED 12/47 3.734	CORPORATE BONDS - ALL OTHER	8,310,074	5,957,723
INTELLIGENT PACKAGING SR SECURED 144A 09/28 6	CORPORATE BONDS - ALL OTHER	1,321,700	1,326,174
INTERNATIONAL PAPER CO SR UNSECURED 05/46 5.15	CORPORATE BONDS - ALL OTHER	876,074	860,669
INTERNATIONAL PAPER CO SR UNSECURED 06/44 4.8	CORPORATE BONDS - ALL OTHER	1,213,538	1,170,673
INTERNATIONAL PAPER CO SR UNSECURED 11/41 6	CORPORATE BONDS - ALL OTHER	1,933,297	1,560,195
INTERPUBLIC GROUP COS SR UNSECURED 03/41 3.375	CORPORATE BONDS - ALL OTHER	1,584,675	1,572,665
INTERPUBLIC GROUP COS SR UNSECURED 10/48 5.4	CORPORATE BONDS - ALL OTHER	2,170,282	1,943,915
INTERSTATE POWER + LIGHT SR UNSECURED 09/34 4.95	CORPORATE BONDS - ALL OTHER	1,985,604	1,914,691
INTERSTATE POWER + LIGHT SR UNSECURED 09/46 3.7	CORPORATE BONDS - ALL OTHER	451,175	421,958
INTERSTATE POWER + LIGHT SR UNSECURED 09/54 5.45	CORPORATE BONDS - ALL OTHER	983,645	907,236
INTESA SANPAOLO SPA 144A 06/33 6.625	CORPORATE BONDS - ALL OTHER	999,350	1,094,588
INTESA SANPAOLO SPA 144A 11/33 7.2	CORPORATE BONDS - ALL OTHER	1,898,119	2,099,063
INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5	CORPORATE BONDS - ALL OTHER	271,444	257,986
INVERSIONES CMPC SA COMPANY GUAR 144A 01/30 3.85	CORPORATE BONDS - ALL OTHER	199,670	189,638
INVERSIONES CMPC SA COMPANY GUAR 144A 06/33 6.125	CORPORATE BONDS - ALL OTHER	249,963	257,985
INVITATION HOMES OP COMPANY GUAR 01/34 2.7	CORPORATE BONDS - ALL OTHER	745,122	743,799
INVITATION HOMES OP COMPANY GUAR 02/35 4.875	CORPORATE BONDS - ALL OTHER	1,042,434	1,029,665
INVITATION HOMES OP COMPANY GUAR 08/33 5.5	CORPORATE BONDS - ALL OTHER	1,267,657	1,300,108
IPALCO ENTERPRISES INC SR SECURED 04/34 5.75	CORPORATE BONDS - ALL OTHER	2,094,057	2,092,342
IPALCO ENTERPRISES INC SR SECURED 05/30 4.25	CORPORATE BONDS - ALL OTHER	1,898,271	1,808,841
ITC HOLDINGS CORP SR UNSECURED 144A 05/30 2.95	CORPORATE BONDS - ALL OTHER	2,500,000	2,301,058
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 11/53 7.25	CORPORATE BONDS - ALL OTHER	2,671,810	2,665,224
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5	CORPORATE BONDS - ALL OTHER	1,454,232	1,535,411
JM SMUCKER CO SR UNSECURED 11/43 6.5	CORPORATE BONDS - ALL OTHER	3,013,174	3,160,350
JOHNSON CONTROLS INTL PL SR UNSECURED 01/36 6	CORPORATE BONDS - ALL OTHER	666,655	604,944
JOHNSON CONTROLS INTL PL SR UNSECURED 07/64 VAR	CORPORATE BONDS - ALL OTHER	926,217	796,652
JONES DESLAURIERS INSURA SR SECURED 144A 03/30 8.5	CORPORATE BONDS - ALL OTHER	930,000	993,337
K2016470260 SA LTD SR SECURED 144A 12/22 25	CORPORATE BONDS - ALL OTHER	165,086	-
KASIKORNBANK PCL HK SUBORDINATED REGS 10/31 VAR	CORPORATE BONDS - ALL OTHER	482,685	496,612
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/27 4.75	CORPORATE BONDS - ALL OTHER	464,075	507,663
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/30 5.375	CORPORATE BONDS - ALL OTHER	712,347	744,276
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 04/47 5.75	CORPORATE BONDS - ALL OTHER	243,525	169,142
KAZMUNAYGAS NATIONAL CO SR UNSECURED REGS 10/48 6.375	CORPORATE BONDS - ALL OTHER	501,476	440,384
KEURIG DR PEPPER INC COMPANY GUAR 03/51 3.35	CORPORATE BONDS - ALL OTHER	895,843	864,721
KEURIG DR PEPPER INC COMPANY GUAR 04/52 4.5	CORPORATE BONDS - ALL OTHER	6,460,314	5,776,661
KEURIG DR PEPPER INC COMPANY GUAR 05/50 3.8	CORPORATE BONDS - ALL OTHER	311,155	316,077
KEYCORP SR UNSECURED 03/35 VAR	CORPORATE BONDS - ALL OTHER	6,024,222	6,172,049
KEYCORP SR UNSECURED 06/33 VAR	CORPORATE BONDS - ALL OTHER	1,587,405	1,604,994
KEYSPAN GAS EAST CORP SR UNSECURED 144A 04/41 5.819	CORPORATE BONDS - ALL OTHER	3,431,201	2,738,998
KIMCO REALTY OP LLC COMPANY GUAR 09/47 4.45	CORPORATE BONDS - ALL OTHER	1,789,845	1,425,168
KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7	CORPORATE BONDS - ALL OTHER	273,534	237,477
KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	CORPORATE BONDS - ALL OTHER	12,660,958	12,621,231
KINDER MORGAN ENER PART COMPANY GUAR 03/41 6.375	CORPORATE BONDS - ALL OTHER	6,633,121	6,374,039
KINDER MORGAN ENER PART COMPANY GUAR 03/43 5	CORPORATE BONDS - ALL OTHER	835,729	826,738
KINDER MORGAN ENER PART COMPANY GUAR 03/44 5.5	CORPORATE BONDS - ALL OTHER	4,421,265	4,301,180
KINDER MORGAN ENER PART COMPANY GUAR 08/42 5	CORPORATE BONDS - ALL OTHER	702,889	686,932
KINDER MORGAN ENER PART COMPANY GUAR 09/39 6.5	CORPORATE BONDS - ALL OTHER	542,564	566,467
KINDER MORGAN ENER PART COMPANY GUAR 09/40 6.55	CORPORATE BONDS - ALL OTHER	531,295	542,678

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
KINDER MORGAN ENER PART COMPANY GUAR 09/41 5.625	CORPORATE BONDS - ALL OTHER	303,701	298,735
KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	CORPORATE BONDS - ALL OTHER	2,437,228	2,281,662
KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5	CORPORATE BONDS - ALL OTHER	2,062,967	1,879,265
KINDER MORGAN ENER PART COMPANY GUAR 11/42 4.7	CORPORATE BONDS - ALL OTHER	1,028,201	995,845
KINDER MORGAN INC COMPANY GUAR 01/32 7.75	CORPORATE BONDS - ALL OTHER	1,488,000	1,396,881
KINDER MORGAN INC COMPANY GUAR 02/46 5.05	CORPORATE BONDS - ALL OTHER	7,044,167	6,350,786
KINDER MORGAN INC COMPANY GUAR 02/51 3.6	CORPORATE BONDS - ALL OTHER	1,185,054	1,173,352
KINDER MORGAN INC COMPANY GUAR 03/48 5.2	CORPORATE BONDS - ALL OTHER	6,005,273	5,381,076
KINDER MORGAN INC COMPANY GUAR 06/35 5.85	CORPORATE BONDS - ALL OTHER	1,136,398	1,160,936
KINDER MORGAN INC COMPANY GUAR 06/45 5.55	CORPORATE BONDS - ALL OTHER	9,103,913	8,259,641
KINDER MORGAN INC COMPANY GUAR 08/50 3.25	CORPORATE BONDS - ALL OTHER	910,436	868,675
KINDER MORGAN INC COMPANY GUAR 08/52 5.45	CORPORATE BONDS - ALL OTHER	1,963,563	1,930,678
KINDER MORGAN INC SR UNSECURED 08/54 5.95	CORPORATE BONDS - ALL OTHER	4,953,613	4,925,479
KONDOR FINANCE PLC (NAK) SR UNSECURED REGS 07/26 7.125	CORPORATE BONDS - ALL OTHER	279,164	229,616
KOSMOS ENERGY LTD COMPANY GUAR REGS 04/26 7.125	CORPORATE BONDS - ALL OTHER	193,500	194,970
KRAFT HEINZ FOODS CO COMPANY GUAR 02/40 6.5	CORPORATE BONDS - ALL OTHER	1,901,819	1,922,440
KRAFT HEINZ FOODS CO COMPANY GUAR 06/42 5	CORPORATE BONDS - ALL OTHER	626,986	637,272
KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375	CORPORATE BONDS - ALL OTHER	8,681,257	8,436,053
KRAFT HEINZ FOODS CO COMPANY GUAR 06/50 5.5	CORPORATE BONDS - ALL OTHER	426,816	427,687
KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2	CORPORATE BONDS - ALL OTHER	2,931,368	2,905,539
KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625	CORPORATE BONDS - ALL OTHER	1,231,340	1,181,369
KRAFT HEINZ FOODS CO COMPANY GUAR 10/49 4.875	CORPORATE BONDS - ALL OTHER	5,547,192	5,333,578
KROGER CO SR UNSECURED 01/48 4.65	CORPORATE BONDS - ALL OTHER	334,822	344,071
KROGER CO SR UNSECURED 02/47 4.45	CORPORATE BONDS - ALL OTHER	12,311,453	10,080,910
KROGER CO SR UNSECURED 09/54 5.5	CORPORATE BONDS - ALL OTHER	2,064,459	1,940,931
KROGER CO SR UNSECURED 09/64 5.65	CORPORATE BONDS - ALL OTHER	5,580,240	5,410,235
KSL COMMERCIAL MORTGAGE TRUST KSL 2024 HT2 B 144A	CORPORATE BONDS - ALL OTHER	997,500	1,000,508
L3HARRIS TECH INC SR UNSECURED 07/53 5.6	CORPORATE BONDS - ALL OTHER	2,565,917	2,484,574
L3HARRIS TECH INC SR UNSECURED 08/54 5.5	CORPORATE BONDS - ALL OTHER	6,677,006	6,470,008
L3HARRIS TECH INC SR UNSECURED 12/40 6.15	CORPORATE BONDS - ALL OTHER	1,029,925	913,491
LABORATORY CORP OF AMER COMPANY GUAR 02/45 4.7	CORPORATE BONDS - ALL OTHER	616,432	464,512
LADDER CAP FIN LLLP/CORP COMPANY GUAR 144A 06/29 4.75	CORPORATE BONDS - ALL OTHER	1,549,794	1,669,199
LBJ INFRASTRUCTURE GROUP SR SECURED 144A 12/57 3.797	CORPORATE BONDS - ALL OTHER	735,000	494,171
LCPR SR SECURED FIN DAC SR SECURED 144A 10/27 6.75	CORPORATE BONDS - ALL OTHER	749,700	718,502
LD HOLDINGS GROUP LLC COMPANY GUAR 144A 04/28 6.125	CORPORATE BONDS - ALL OTHER	2,051,439	1,890,171
LD HOLDINGS GROUP LLC COMPANY GUAR 144A 11/27 8.75	CORPORATE BONDS - ALL OTHER	499,943	520,170
LEVEL 3 FINANCING INC COMPANY GUAR 144A 01/29 3.625	CORPORATE BONDS - ALL OTHER	483,865	952,555
LEVEL 3 FINANCING INC SECURED 144A 04/30 4.5	CORPORATE BONDS - ALL OTHER	410,933	606,299
LEVEL 3 FINANCING INC SECURED 144A 06/29 4.875	CORPORATE BONDS - ALL OTHER	511,409	757,780
LIBERTY INTERACTIVE LLC SR UNSECURED 02/30 3.75	CORPORATE BONDS - ALL OTHER	2,129,319	738,376
LIBERTY INTERACTIVE LLC SR UNSECURED 02/30 8.25	CORPORATE BONDS - ALL OTHER	2,543,056	785,400
LIBERTY INTERACTIVE LLC SR UNSECURED 11/29 4	CORPORATE BONDS - ALL OTHER	86,977	26,606
LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 06/52 5.5	CORPORATE BONDS - ALL OTHER	1,496,685	1,378,112
LIGHT S/A UNSECURED 08/27 0.00000	CORPORATE BONDS - ALL OTHER	59,555	7,329
LIGHT SERV ELETRICIDADE SECURED 12/37 2.26	CORPORATE BONDS - ALL OTHER	5,250	10,923
LIGHT SERV ELETRICIDADE SR SECURED 12/32 4.21	CORPORATE BONDS - ALL OTHER	1,994	61,997
LLOYDS BANKING GROUP PLC SUBORDINATED 12/45 5.3	CORPORATE BONDS - ALL OTHER	4,312,379	3,919,899
LLPL CAPITAL PTE LTD SR SECURED REGS 02/39 6.875	CORPORATE BONDS - ALL OTHER	308,987	310,327
LOWE S COS INC SR UNSECURED 04/42 4.65	CORPORATE BONDS - ALL OTHER	492,136	501,504
LOWE S COS INC SR UNSECURED 04/46 3.7	CORPORATE BONDS - ALL OTHER	6,460,510	5,355,127
LOWE S COS INC SR UNSECURED 04/49 4.55	CORPORATE BONDS - ALL OTHER	583,543	380,027
LOWE S COS INC SR UNSECURED 04/51 3.5	CORPORATE BONDS - ALL OTHER	1,421,557	1,077,028
LOWE S COS INC SR UNSECURED 04/52 4.25	CORPORATE BONDS - ALL OTHER	713,241	689,250
LOWE S COS INC SR UNSECURED 04/62 4.45	CORPORATE BONDS - ALL OTHER	1,698,725	1,293,048
LOWE S COS INC SR UNSECURED 05/47 4.05	CORPORATE BONDS - ALL OTHER	6,498,699	5,543,743
LOWE S COS INC SR UNSECURED 09/41 2.8	CORPORATE BONDS - ALL OTHER	2,927,703	2,338,839
LOWE S COS INC SR UNSECURED 09/45 4.375	CORPORATE BONDS - ALL OTHER	689,272	600,300
LOWE S COS INC SR UNSECURED 09/62 5.8	CORPORATE BONDS - ALL OTHER	5,234,986	5,062,651
LOWE S COS INC SR UNSECURED 10/50 3	CORPORATE BONDS - ALL OTHER	6,147,474	4,316,456
LUMEN TECHNOLOGIES INC SR SECURED 144A 04/29 4.125	CORPORATE BONDS - ALL OTHER	246,481	276,681
LUMEN TECHNOLOGIES INC SR SECURED 144A 04/30 4.125	CORPORATE BONDS - ALL OTHER	693,340	778,292
LUMEN TECHNOLOGIES INC SR UNSECURED 03/42 7.65	CORPORATE BONDS - ALL OTHER	1,509,432	1,557,898
LUMEN TECHNOLOGIES INC SR UNSECURED 09/39 7.6	CORPORATE BONDS - ALL OTHER	805,803	891,181
LYB INT FINANCE III COMPANY GUAR 04/51 3.625	CORPORATE BONDS - ALL OTHER	662,432	643,059
LYB INT FINANCE III COMPANY GUAR 05/50 4.2	CORPORATE BONDS - ALL OTHER	6,048,839	4,661,143
LYB INT FINANCE III COMPANY GUAR 10/40 3.375	CORPORATE BONDS - ALL OTHER	1,198,686	974,585
LYB INT FINANCE III COMPANY GUAR 10/49 4.2	CORPORATE BONDS - ALL OTHER	1,541,193	1,065,758
LYB INTL FINANCE BV COMPANY GUAR 07/43 5.25	CORPORATE BONDS - ALL OTHER	730,076	581,026
M+T BANK CORPORATION SR UNSECURED 01/36 VAR	CORPORATE BONDS - ALL OTHER	1,883,000	1,871,653
MADISON IAQ LLC SR UNSECURED 144A 06/29 5.875	CORPORATE BONDS - ALL OTHER	4,276,257	4,999,440
MAF SUKUK LTD COMPANY GUAR REGS 05/29 4.638	CORPORATE BONDS - ALL OTHER	271,875	247,110
MARATHON PETROLEUM CORP SR UNSECURED 03/41 6.5	CORPORATE BONDS - ALL OTHER	2,299,507	2,074,260

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
MARATHON PETROLEUM CORP SR UNSECURED 04/48 4.5	CORPORATE BONDS - ALL OTHER	360,950	336,708
MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	CORPORATE BONDS - ALL OTHER	264,308	265,297
MARATHON PETROLEUM CORP SR UNSECURED 12/45 5.85	CORPORATE BONDS - ALL OTHER	1,137,116	1,069,451
MARB BONDCO PLC COMPANY GUAR 144A 01/31 3.95	CORPORATE BONDS - ALL OTHER	270,000	241,182
MARKEL GROUP INC SR UNSECURED 05/49 5	CORPORATE BONDS - ALL OTHER	4,030,433	3,365,348
MARKEL GROUP INC SR UNSECURED 05/54 6	CORPORATE BONDS - ALL OTHER	2,459,093	2,407,211
MARRIOTT INTERNATIONAL SR UNSECURED 10/33 2.75	CORPORATE BONDS - ALL OTHER	2,597,582	2,170,386
MARTIN MARIETTA MATERIAL SR UNSECURED 07/51 3.2	CORPORATE BONDS - ALL OTHER	806,825	753,139
MARTIN MARIETTA MATERIAL SR UNSECURED 12/47 4.25	CORPORATE BONDS - ALL OTHER	561,872	570,985
MARTIN MARIETTA MATERIAL SR UNSECURED 12/54 5.5	CORPORATE BONDS - ALL OTHER	3,465,492	3,412,364
MASSACHUSETTS ELECTRIC SR UNSECURED 144A 02/54 5.867	CORPORATE BONDS - ALL OTHER	2,000,000	1,960,505
MASSACHUSETTS ELECTRIC SR UNSECURED 144A 11/39 5.9	CORPORATE BONDS - ALL OTHER	704,900	668,273
MCDONALD S CORP SR UNSECURED 02/42 3.7	CORPORATE BONDS - ALL OTHER	1,171,789	1,019,909
MCDONALD S CORP SR UNSECURED 03/47 4.45	CORPORATE BONDS - ALL OTHER	8,500,663	7,203,813
MCDONALD S CORP SR UNSECURED 08/53 5.45	CORPORATE BONDS - ALL OTHER	647,571	677,469
MCDONALD S CORP SR UNSECURED 09/48 4.45	CORPORATE BONDS - ALL OTHER	659,131	679,315
MCDONALD S CORP SR UNSECURED 09/49 3.625	CORPORATE BONDS - ALL OTHER	4,883,452	3,425,158
MCDONALD S CORP SR UNSECURED 09/52 5.15	CORPORATE BONDS - ALL OTHER	3,155,155	3,122,540
MCDONALD S CORP SR UNSECURED 12/45 4.875	CORPORATE BONDS - ALL OTHER	2,827,035	2,453,603
MCGRAW HILL EDUCATION SR SECURED 144A 08/28 5.75	CORPORATE BONDS - ALL OTHER	1,677,900	1,797,400
MCGRAW HILL EDUCATION SR SECURED 144A 09/31 7.375	CORPORATE BONDS - ALL OTHER	600,000	628,415
MCGRAW HILL EDUCATION SR UNSECURED 144A 08/29 8	CORPORATE BONDS - ALL OTHER	2,451,163	2,542,215
MDC HOLDINGS INC COMPANY GUAR 08/61 3.966	CORPORATE BONDS - ALL OTHER	1,900,000	1,391,710
MEGLOBAL CANADA ULC COMPANY GUAR 144A 05/30 5.875	CORPORATE BONDS - ALL OTHER	200,000	206,680
MELCO RESORTS FINANCE SR UNSECURED 144A 04/32 7.625	CORPORATE BONDS - ALL OTHER	390,000	390,448
MELCO RESORTS FINANCE SR UNSECURED REGS 06/25 4.875	CORPORATE BONDS - ALL OTHER	414,000	408,343
MERCADOLIBRE INC COMPANY GUAR 01/31 3.125	CORPORATE BONDS - ALL OTHER	208,000	187,604
MERSIN ULUSLARASI LIMA SR UNSECURED 144A 11/28 8.25	CORPORATE BONDS - ALL OTHER	296,997	310,097
METHANEX US OPERATIONS COMPANY GUAR 144A 03/32 6.25	CORPORATE BONDS - ALL OTHER	1,648,912	1,628,318
METLIFE INC JR SUBORDINA 08/69 10.75	CORPORATE BONDS - ALL OTHER	1,783,241	1,536,882
METLIFE INC SUBORDINATED 03/55 VAR	CORPORATE BONDS - ALL OTHER	885,000	902,424
MEXICO CITY ARPT TRUST SR SECURED REGS 07/47 5.5	CORPORATE BONDS - ALL OTHER	2,195,358	1,925,774
MEXICO CITY ARPT TRUST SR SECURED REGS 10/46 5.5	CORPORATE BONDS - ALL OTHER	249,000	242,435
MGM CHINA HOLDINGS LTD SR UNSECURED 144A 02/27 4.75	CORPORATE BONDS - ALL OTHER	199,940	199,419
MGM CHINA HOLDINGS LTD SR UNSECURED 144A 06/25 5.25	CORPORATE BONDS - ALL OTHER	200,000	204,376
MIDCAP FINANCIAL ISSR TR SR UNSECURED 144A 05/28 6.5	CORPORATE BONDS - ALL OTHER	1,275,359	1,437,155
MIDCAP FINANCIAL SR UNSECURED 144A 01/30 5.625	CORPORATE BONDS - ALL OTHER	489,375	572,564
MILLICOM INTL CELLULAR SR UNSECURED REGS 03/29 6.25	CORPORATE BONDS - ALL OTHER	473,190	453,923
MINEJESA CAPITAL BV SR SECURED REGS 08/30 4.625	CORPORATE BONDS - ALL OTHER	481,436	467,601
MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5	CORPORATE BONDS - ALL OTHER	1,075,750	1,127,269
MINERVA LUXEMBOURG SA COMPANY GUAR 144A 09/33 8.875	CORPORATE BONDS - ALL OTHER	300,000	327,813
MIZRAHI TEFAHOT BANK LTD SUBORDINATED 144A REGS 04/31 V	CORPORATE BONDS - ALL OTHER	446,640	442,845
MOLINA HEALTHCARE INC SR UNSECURED 144A 01/33 6.25	CORPORATE BONDS - ALL OTHER	1,435,000	1,480,772
MOLSON COORS BEVERAGE COMPANY GUAR 07/46 4.2	CORPORATE BONDS - ALL OTHER	565,889	582,567
MOODY S CORPORATION SR UNSECURED 02/52 3.75	CORPORATE BONDS - ALL OTHER	1,120,415	838,390
MOODY S CORPORATION SR UNSECURED 05/50 3.25	CORPORATE BONDS - ALL OTHER	2,446,975	1,684,958
MOODY S CORPORATION SR UNSECURED 07/44 5.25	CORPORATE BONDS - ALL OTHER	11,845,786	11,064,516
MOODY S CORPORATION SR UNSECURED 08/41 2.75	CORPORATE BONDS - ALL OTHER	1,079,817	763,126
MOODY S CORPORATION SR UNSECURED 12/48 4.875	CORPORATE BONDS - ALL OTHER	791,540	719,822
MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85	CORPORATE BONDS - ALL OTHER	1,024,658	882,227
MOTOROLA SOLUTIONS INC SR UNSECURED 09/44 5.5	CORPORATE BONDS - ALL OTHER	2,572,205	2,527,324
MOUNTAIN PROVINCE DIAMON SECURED 144A 12/27 9	CORPORATE BONDS - ALL OTHER	1,733,390	1,689,609
MPLX LP SR UNSECURED 02/49 5.5	CORPORATE BONDS - ALL OTHER	4,197,984	3,797,041
MPLX LP SR UNSECURED 03/52 4.95	CORPORATE BONDS - ALL OTHER	4,557,844	3,928,507
MPLX LP SR UNSECURED 03/53 5.65	CORPORATE BONDS - ALL OTHER	864,670	818,650
MPLX LP SR UNSECURED 04/48 4.7	CORPORATE BONDS - ALL OTHER	1,258,079	1,133,126
MPLX LP SR UNSECURED 04/55 5.95	CORPORATE BONDS - ALL OTHER	4,917,156	4,769,063
MPLX LP SR UNSECURED 12/47 5.2	CORPORATE BONDS - ALL OTHER	534,910	449,909
MT SINAI HOSPITAL SECURED 07/49 3.737	CORPORATE BONDS - ALL OTHER	748,762	661,571
MVM ENERGETIKA ZRT SR UNSECURED REGS 06/28 7.5	CORPORATE BONDS - ALL OTHER	407,450	431,597
MYLAN INC COMPANY GUAR 04/48 5.2	CORPORATE BONDS - ALL OTHER	669,174	506,154
MYLAN INC COMPANY GUAR 11/43 5.4	CORPORATE BONDS - ALL OTHER	241,180	246,732
NASDAQ INC SR UNSECURED 04/50 3.25	CORPORATE BONDS - ALL OTHER	1,326,179	939,536
NASDAQ INC SR UNSECURED 06/63 6.1	CORPORATE BONDS - ALL OTHER	3,899,609	3,841,396
NATIONWIDE BLDG SOCIETY 144A 03/29 VAR	CORPORATE BONDS - ALL OTHER	218,150	199,512
NATWEST GROUP PLC JR SUBORDINA 12/99 VAR	CORPORATE BONDS - ALL OTHER	1,171,799	1,192,016
NAVIENT CORP SR UNSECURED 03/29 5.5	CORPORATE BONDS - ALL OTHER	484,933	525,766
NAVIENT CORP SR UNSECURED 08/33 5.625	CORPORATE BONDS - ALL OTHER	608,969	678,284
NBM US HOLDINGS INC COMPANY GUAR REGS 05/26 7	CORPORATE BONDS - ALL OTHER	217,409	200,871
NEMAK SAB DE CV SR UNSECURED 144A 06/31 3.625	CORPORATE BONDS - ALL OTHER	433,550	396,733
NEUBERGER BERMAN GRP/FIN SR UNSECURED 144A 04/45 4.875	CORPORATE BONDS - ALL OTHER	2,277,385	1,894,907
NEW ALBERTSONS LP SR UNSECURED 05/30 8.7	CORPORATE BONDS - ALL OTHER	431,697	547,262

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
NEW ALBERTSONS LP SR UNSECURED 05/31 8	CORPORATE BONDS - ALL OTHER	1,021,138	883,836
NEW ENGLAND POWER CO SR UNSECURED 144A 12/47 3.8	CORPORATE BONDS - ALL OTHER	4,659,932	3,544,249
NEW FORTRESS ENERGY INC SR SECURED 144A 03/29 8.75	CORPORATE BONDS - ALL OTHER	1,264,850	484,762
NEW FORTRESS ENERGY INC SR SECURED 144A 09/26 6.5	CORPORATE BONDS - ALL OTHER	1,070,540	685,748
NEWMONT CORP COMPANY GUAR 10/39 6.25	CORPORATE BONDS - ALL OTHER	4,486,281	4,849,725
NEXA RESOURCES SA COMPANY GUAR 144A 04/34 6.75	CORPORATE BONDS - ALL OTHER	199,986	207,174
NEXTERA ENERGY CAPITAL COMPANY GUAR 03/55 5.9	CORPORATE BONDS - ALL OTHER	2,329,654	2,312,674
NEXTERA ENERGY CAPITAL COMPANY GUAR 08/55 VAR	CORPORATE BONDS - ALL OTHER	2,431,000	2,498,786
NFE FINANCING LLC SR SECURED 144A 11/29 12	CORPORATE BONDS - ALL OTHER	1,590,291	755,792
NGPL PIPECO LLC SR UNSECURED 144A 12/37 7.768	CORPORATE BONDS - ALL OTHER	676,534	654,763
NIAGARA ENERGY SAC SR UNSECURED 144A 10/34 5.746	CORPORATE BONDS - ALL OTHER	200,000	198,281
NIAGARA MOHAWK POWER SR UNSECURED 144A 01/54 5.664	CORPORATE BONDS - ALL OTHER	1,551,000	1,477,177
NIAGARA MOHAWK POWER SR UNSECURED 144A 10/34 4.278	CORPORATE BONDS - ALL OTHER	4,568,027	4,136,869
NISOURCE INC SR UNSECURED 02/42 5.8	CORPORATE BONDS - ALL OTHER	1,802,699	1,527,702
NISOURCE INC SR UNSECURED 02/43 5.25	CORPORATE BONDS - ALL OTHER	2,597,819	2,112,366
NISOURCE INC SR UNSECURED 02/44 4.8	CORPORATE BONDS - ALL OTHER	2,421,363	2,300,250
NISOURCE INC SR UNSECURED 02/45 5.65	CORPORATE BONDS - ALL OTHER	669,302	655,810
NISOURCE INC SR UNSECURED 03/48 3.95	CORPORATE BONDS - ALL OTHER	2,100,322	1,579,299
NISOURCE INC SR UNSECURED 04/55 5.85	CORPORATE BONDS - ALL OTHER	3,654,741	3,580,349
NISOURCE INC SR UNSECURED 05/47 4.375	CORPORATE BONDS - ALL OTHER	1,234,269	1,238,798
NISOURCE INC SR UNSECURED 06/41 5.95	CORPORATE BONDS - ALL OTHER	866,069	866,628
NISOURCE INC SR UNSECURED 06/52 5	CORPORATE BONDS - ALL OTHER	696,339	633,986
NISSAN MOTOR ACCEPTANCE SR UNSECURED 144A 09/29 5.55	CORPORATE BONDS - ALL OTHER	1,997,580	1,949,070
NISSAN MOTOR CO SR UNSECURED 144A 09/30 4.81	CORPORATE BONDS - ALL OTHER	3,850,972	3,314,035
NNN REIT INC SR UNSECURED 04/50 3.1	CORPORATE BONDS - ALL OTHER	80,902	85,336
NNN REIT INC SR UNSECURED 04/51 3.5	CORPORATE BONDS - ALL OTHER	1,789,908	1,357,671
NNN REIT INC SR UNSECURED 04/52 3	CORPORATE BONDS - ALL OTHER	584,483	580,557
NNN REIT INC SR UNSECURED 10/48 4.8	CORPORATE BONDS - ALL OTHER	2,050,610	1,743,796
NORFOLK SOUTHERN CORP SR UNSECURED 01/46 4.65	CORPORATE BONDS - ALL OTHER	2,234,995	2,192,727
NORFOLK SOUTHERN CORP SR UNSECURED 02/48 4.15	CORPORATE BONDS - ALL OTHER	889,471	914,114
NORFOLK SOUTHERN CORP SR UNSECURED 03/53 3.7	CORPORATE BONDS - ALL OTHER	1,093,087	1,046,392
NORFOLK SOUTHERN CORP SR UNSECURED 03/64 5.95	CORPORATE BONDS - ALL OTHER	2,203,834	2,222,887
NORFOLK SOUTHERN CORP SR UNSECURED 05/49 4.1	CORPORATE BONDS - ALL OTHER	797,486	623,223
NORFOLK SOUTHERN CORP SR UNSECURED 05/50 3.05	CORPORATE BONDS - ALL OTHER	810,149	745,477
NORFOLK SOUTHERN CORP SR UNSECURED 05/55 3.155	CORPORATE BONDS - ALL OTHER	6,091,759	3,947,444
NORFOLK SOUTHERN CORP SR UNSECURED 06/45 4.45	CORPORATE BONDS - ALL OTHER	307,259	289,119
NORFOLK SOUTHERN CORP SR UNSECURED 06/53 4.55	CORPORATE BONDS - ALL OTHER	1,050,251	1,017,954
NORFOLK SOUTHERN CORP SR UNSECURED 08/52 4.05	CORPORATE BONDS - ALL OTHER	7,960,047	5,996,952
NORFOLK SOUTHERN CORP SR UNSECURED 08/54 5.35	CORPORATE BONDS - ALL OTHER	1,988,320	1,903,747
NORFOLK SOUTHERN CORP SR UNSECURED 10/41 4.837	CORPORATE BONDS - ALL OTHER	1,341,617	1,224,844
NORFOLK SOUTHERN CORP SR UNSECURED 10/42 3.95	CORPORATE BONDS - ALL OTHER	3,606,217	3,143,748
NORFOLK SOUTHERN CORP SR UNSECURED 11/47 3.942	CORPORATE BONDS - ALL OTHER	4,504,592	3,422,817
NORFOLK SOUTHERN CORP SR UNSECURED 12/49 5.1	CORPORATE BONDS - ALL OTHER	3,129,916	2,634,679
NORTH SEA NATURAL RESOURCES	CORPORATE BONDS - ALL OTHER	140,244	14,024
NORTHROP GRUMMAN CORP SR UNSECURED 03/53 4.95	CORPORATE BONDS - ALL OTHER	3,358,118	3,186,135
NORTHROP GRUMMAN CORP SR UNSECURED 04/45 3.85	CORPORATE BONDS - ALL OTHER	5,916,500	5,200,869
NORTHROP GRUMMAN CORP SR UNSECURED 05/40 5.15	CORPORATE BONDS - ALL OTHER	2,044,872	1,571,434
NORTHROP GRUMMAN CORP SR UNSECURED 05/50 5.25	CORPORATE BONDS - ALL OTHER	3,212,427	2,995,263
NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	CORPORATE BONDS - ALL OTHER	4,616,505	3,854,401
NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	CORPORATE BONDS - ALL OTHER	4,902,393	4,786,003
NORTHROP GRUMMAN CORP SR UNSECURED 07/35 5.25	CORPORATE BONDS - ALL OTHER	3,060,353	3,076,223
NORTHROP GRUMMAN CORP SR UNSECURED 10/47 4.03	CORPORATE BONDS - ALL OTHER	9,584,339	8,214,659
NORTHWEST ACQ/DOMINION SECURED 144A 11/22 7.125	CORPORATE BONDS - ALL OTHER	3,566,725	-
NUTRIEN LTD SR UNSECURED 01/45 5.25	CORPORATE BONDS - ALL OTHER	515,755	397,080
NUTRIEN LTD SR UNSECURED 04/49 5	CORPORATE BONDS - ALL OTHER	836,267	831,570
NUTRIEN LTD SR UNSECURED 05/50 3.95	CORPORATE BONDS - ALL OTHER	304,797	294,303
NWD MTN LTD COMPANY GUAR REGS 05/30 4.5	CORPORATE BONDS - ALL OTHER	403,075	237,325
NXP BV/NXP FDG/NXP USA COMPANY GUAR 02/42 3.125	CORPORATE BONDS - ALL OTHER	1,170,350	1,017,929
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/41 3.25	CORPORATE BONDS - ALL OTHER	7,061,940	5,986,179
NXP BV/NXP FDG/NXP USA COMPANY GUAR 11/51 3.25	CORPORATE BONDS - ALL OTHER	1,876,630	1,175,322
OCCIDENTAL PETROLEUM COR SR UNSECURED 03/40 6.2	CORPORATE BONDS - ALL OTHER	565,250	576,498
OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	CORPORATE BONDS - ALL OTHER	1,117,236	1,041,773
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/39 7.95	CORPORATE BONDS - ALL OTHER	775,920	828,170
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625	CORPORATE BONDS - ALL OTHER	834,554	816,831
OCCIDENTAL PETROLEUM COR SR UNSECURED 09/36 6.45	CORPORATE BONDS - ALL OTHER	4,408,527	3,573,824
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/34 5.55	CORPORATE BONDS - ALL OTHER	2,789,388	2,672,488
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/36 0.00000	CORPORATE BONDS - ALL OTHER	5,360,394	6,207,851
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/54 6.05	CORPORATE BONDS - ALL OTHER	5,100,995	4,607,445
OCHSNER LSU HEALTH SYST SECURED 05/31 2.51	CORPORATE BONDS - ALL OTHER	2,400,000	1,932,373
OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 05/34 6.75	CORPORATE BONDS - ALL OTHER	502,304	517,307
OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 06/31 3.75	CORPORATE BONDS - ALL OTHER	198,730	179,792
OFFICE CHERIFIEN DES PHO SR UNSECURED REGS 10/25 4.5	CORPORATE BONDS - ALL OTHER	213,480	199,825

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
OGLETHORPE POWER CORP 1ST MORTGAGE 02/55 5.9	CORPORATE BONDS - ALL OTHER	1,633,588	1,613,485
OGLETHORPE POWER CORP 1ST MORTGAGE 04/47 4.5	CORPORATE BONDS - ALL OTHER	1,751,251	1,543,253
OGLETHORPE POWER CORP 1ST MORTGAGE 06/54 5.8	CORPORATE BONDS - ALL OTHER	3,130,357	3,053,305
OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	CORPORATE BONDS - ALL OTHER	329,476	314,782
OGLETHORPE POWER CORP 1ST MORTGAGE 10/48 5.05	CORPORATE BONDS - ALL OTHER	1,009,099	914,316
OHIO POWER COMPANY SR UNSECURED 04/48 4.15	CORPORATE BONDS - ALL OTHER	3,463,461	2,650,896
OHIO POWER COMPANY SR UNSECURED 06/49 4	CORPORATE BONDS - ALL OTHER	1,577,295	1,243,874
OHIO POWER COMPANY SR UNSECURED 10/35 5.85	CORPORATE BONDS - ALL OTHER	611,934	499,458
OHIO POWER COMPANY SR UNSECURED 10/51 2.9	CORPORATE BONDS - ALL OTHER	1,682,239	1,398,662
ONEMAIN FINANCE CORP COMPANY GUAR 11/29 5.375	CORPORATE BONDS - ALL OTHER	1,523,068	1,709,433
ONEMAIN FINANCE CORP COMPANY GUAR 11/31 7.125	CORPORATE BONDS - ALL OTHER	1,350,000	1,377,900
ONEOK INC COMPANY GUAR 01/51 7.15	CORPORATE BONDS - ALL OTHER	4,032,828	4,329,243
ONEOK INC COMPANY GUAR 02/49 4.85	CORPORATE BONDS - ALL OTHER	1,031,892	999,699
ONEOK INC COMPANY GUAR 03/50 3.95	CORPORATE BONDS - ALL OTHER	636,159	634,683
ONEOK INC COMPANY GUAR 03/50 4.5	CORPORATE BONDS - ALL OTHER	281,019	271,799
ONEOK INC COMPANY GUAR 04/44 5.6	CORPORATE BONDS - ALL OTHER	65,196	67,621
ONEOK INC COMPANY GUAR 06/35 6	CORPORATE BONDS - ALL OTHER	330,285	315,887
ONEOK INC COMPANY GUAR 07/47 4.95	CORPORATE BONDS - ALL OTHER	1,273,560	1,273,218
ONEOK INC COMPANY GUAR 07/48 5.2	CORPORATE BONDS - ALL OTHER	821,482	813,706
ONEOK INC COMPANY GUAR 09/46 4.25	CORPORATE BONDS - ALL OTHER	607,529	586,296
ONEOK INC COMPANY GUAR 09/49 4.45	CORPORATE BONDS - ALL OTHER	986,569	968,616
ONEOK INC COMPANY GUAR 10/47 4.2	CORPORATE BONDS - ALL OTHER	533,297	502,699
ONEOK INC COMPANY GUAR 11/54 5.7	CORPORATE BONDS - ALL OTHER	1,720,962	1,549,913
ONEOK INC COMPANY GUAR 11/64 5.85	CORPORATE BONDS - ALL OTHER	5,687,771	5,135,099
ONEOK PARTNERS LP COMPANY GUAR 02/41 6.125	CORPORATE BONDS - ALL OTHER	852,141	832,664
ONEOK PARTNERS LP COMPANY GUAR 09/43 6.2	CORPORATE BONDS - ALL OTHER	318,220	324,253
ONEOK PARTNERS LP COMPANY GUAR 10/37 6.85	CORPORATE BONDS - ALL OTHER	2,238,407	1,810,471
ORACLE CORP SR UNSECURED 02/53 5.55	CORPORATE BONDS - ALL OTHER	5,377,607	5,305,580
ORACLE CORP SR UNSECURED 03/41 3.65	CORPORATE BONDS - ALL OTHER	1,830,314	1,670,169
ORACLE CORP SR UNSECURED 03/51 3.95	CORPORATE BONDS - ALL OTHER	30,675,183	24,982,156
ORACLE CORP SR UNSECURED 04/40 3.6	CORPORATE BONDS - ALL OTHER	4,922,899	4,077,333
ORACLE CORP SR UNSECURED 04/50 3.6	CORPORATE BONDS - ALL OTHER	18,185,019	15,907,017
ORACLE CORP SR UNSECURED 04/60 3.85	CORPORATE BONDS - ALL OTHER	10,199,370	8,421,392
ORACLE CORP SR UNSECURED 05/35 3.9	CORPORATE BONDS - ALL OTHER	5,040,744	4,507,480
ORACLE CORP SR UNSECURED 05/45 4.125	CORPORATE BONDS - ALL OTHER	3,576,665	3,077,144
ORACLE CORP SR UNSECURED 05/55 4.375	CORPORATE BONDS - ALL OTHER	8,712,503	6,649,885
ORACLE CORP SR UNSECURED 07/40 5.375	CORPORATE BONDS - ALL OTHER	5,983,188	5,380,276
ORACLE CORP SR UNSECURED 07/44 4.5	CORPORATE BONDS - ALL OTHER	2,715,718	2,260,273
ORACLE CORP SR UNSECURED 07/46 4	CORPORATE BONDS - ALL OTHER	2,482,365	1,775,884
ORACLE CORP SR UNSECURED 08/55 6	CORPORATE BONDS - ALL OTHER	8,233,338	8,244,954
ORACLE CORP SR UNSECURED 08/65 6.125	CORPORATE BONDS - ALL OTHER	2,738,111	2,737,160
ORACLE CORP SR UNSECURED 09/54 5.375	CORPORATE BONDS - ALL OTHER	1,695,974	1,670,115
ORACLE CORP SR UNSECURED 09/64 5.5	CORPORATE BONDS - ALL OTHER	7,014,981	6,296,597
ORACLE CORP SR UNSECURED 11/37 3.8	CORPORATE BONDS - ALL OTHER	7,604,169	6,356,706
ORACLE CORP SR UNSECURED 11/47 4	CORPORATE BONDS - ALL OTHER	17,105,597	15,227,422
ORACLE CORP SR UNSECURED 11/52 6.9	CORPORATE BONDS - ALL OTHER	10,070,130	10,522,095
ORAZUL ENERGY PERU SA COMPANY GUAR REGS 04/27 5.625	CORPORATE BONDS - ALL OTHER	293,335	285,144
ORBIA ADVANCE CORP SAB COMPANY GUAR 144A 05/30 6.8	CORPORATE BONDS - ALL OTHER	199,866	201,570
ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.125	CORPORATE BONDS - ALL OTHER	1,477,400	1,385,297
ORL TRUST ORL 2024 GLKS B 144A	CORPORATE BONDS - ALL OTHER	1,032,414	1,033,512
OSCAR ACQUISITIONCO LLC SR UNSECURED 144A 04/30 9.5	CORPORATE BONDS - ALL OTHER	4,176,085	3,615,132
OTIS WORLDWIDE CORP SR UNSECURED 02/40 3.112	CORPORATE BONDS - ALL OTHER	2,320,567	1,963,018
OTIS WORLDWIDE CORP SR UNSECURED 02/50 3.362	CORPORATE BONDS - ALL OTHER	2,486,927	1,692,600
OVINTIV INC COMPANY GUAR 07/53 7.1	CORPORATE BONDS - ALL OTHER	302,591	278,355
OVINTIV INC COMPANY GUAR 11/31 7.2	CORPORATE BONDS - ALL OTHER	820,918	747,418
OVINTIV INC COMPANY GUAR 11/31 7.375	CORPORATE BONDS - ALL OTHER	3,208,660	2,792,701
OWENS CORNING SR UNSECURED 06/54 5.95	CORPORATE BONDS - ALL OTHER	5,611,935	5,655,684
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/26 3.15	CORPORATE BONDS - ALL OTHER	103,682	100,220
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/33 6.15	CORPORATE BONDS - ALL OTHER	1,795,302	1,872,258
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/53 6.75	CORPORATE BONDS - ALL OTHER	4,494,891	4,381,334
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/44 4.75	CORPORATE BONDS - ALL OTHER	4,067,113	3,752,430
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/34 6.95	CORPORATE BONDS - ALL OTHER	1,446,375	1,561,740
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/45 4.3	CORPORATE BONDS - ALL OTHER	3,204,306	3,073,335
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/46 4.25	CORPORATE BONDS - ALL OTHER	569,857	545,611
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	CORPORATE BONDS - ALL OTHER	6,950,880	5,953,071
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/55 6.15	CORPORATE BONDS - ALL OTHER	6,099,460	5,868,880
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	CORPORATE BONDS - ALL OTHER	8,711,272	6,446,476
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/53 6.7	CORPORATE BONDS - ALL OTHER	2,844,072	2,718,089
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/28 3	CORPORATE BONDS - ALL OTHER	1,990,180	1,913,467
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/43 4.6	CORPORATE BONDS - ALL OTHER	1,741,085	1,794,207
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	CORPORATE BONDS - ALL OTHER	1,849,274	1,657,544
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	CORPORATE BONDS - ALL OTHER	10,320,497	8,313,535

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/40 3.3	CORPORATE BONDS - ALL OTHER	1,863,112	1,776,585
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/42 3.75	CORPORATE BONDS - ALL OTHER	987,231	1,014,674
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	CORPORATE BONDS - ALL OTHER	6,599,644	4,861,499
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	CORPORATE BONDS - ALL OTHER	4,629,610	4,294,518
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/41 4.5	CORPORATE BONDS - ALL OTHER	366,906	396,670
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/46 4	CORPORATE BONDS - ALL OTHER	1,617,421	1,294,560
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/47 3.95	CORPORATE BONDS - ALL OTHER	5,325,922	4,001,288
PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	CORPORATE BONDS - ALL OTHER	918,029	923,586
PAN AMERICAN ENERGY LLC COMPANY GUAR 144A 04/32 8.5	CORPORATE BONDS - ALL OTHER	700,000	748,293
PARAMOUNT GLOBAL SR UNSECURED 01/45 4.6	CORPORATE BONDS - ALL OTHER	424,665	423,376
PARAMOUNT GLOBAL SR UNSECURED 04/44 5.25	CORPORATE BONDS - ALL OTHER	1,546,392	1,309,192
PARAMOUNT GLOBAL SR UNSECURED 06/28 3.7	CORPORATE BONDS - ALL OTHER	1,955,538	2,167,396
PARAMOUNT GLOBAL SR UNSECURED 07/42 4.85	CORPORATE BONDS - ALL OTHER	1,060,365	1,061,137
PARAMOUNT GLOBAL SR UNSECURED 08/44 4.9	CORPORATE BONDS - ALL OTHER	1,199,406	1,043,438
PARAMOUNT GLOBAL SR UNSECURED 09/43 5.85	CORPORATE BONDS - ALL OTHER	1,415,212	1,401,139
PARAMOUNT GLOBAL SR UNSECURED 10/40 5.9	CORPORATE BONDS - ALL OTHER	355,633	357,618
PARKER HANNIFIN CORP SR UNSECURED 06/49 4	CORPORATE BONDS - ALL OTHER	2,590,655	2,063,592
PARKER HANNIFIN CORP SR UNSECURED 11/34 4.2	CORPORATE BONDS - ALL OTHER	1,209,909	1,083,155
PENNYMAC FIN SVCS INC COMPANY GUAR 144A 09/31 5.75	CORPORATE BONDS - ALL OTHER	2,656,895	2,735,517
PERIAMA HOLDINGS LLC/DE COMPANY GUAR REGS 04/26 5.95	CORPORATE BONDS - ALL OTHER	437,000	401,397
PERTAMINA GEOTHERMAL ENE SR UNSECURED 144A 04/28 5.15	CORPORATE BONDS - ALL OTHER	215,000	217,559
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 01/29 5.375	CORPORATE BONDS - ALL OTHER	580,000	515,966
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 06/30 3	CORPORATE BONDS - ALL OTHER	173,000	184,777
PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 11/31 1.875	CORPORATE BONDS - ALL OTHER	192,421	158,970
PETROLEOS DE VENEZUELA S COMPANY GUAR REGS 05/24 6	CORPORATE BONDS - ALL OTHER	162,975	145,140
PETROLEOS DE VENEZUELA S COMPANY GUAR REGS 05/35 9.75	CORPORATE BONDS - ALL OTHER	66,750	62,745
PETROLEOS DE VENEZUELA S COMPANY GUAR REGS 11/26 6	CORPORATE BONDS - ALL OTHER	99,838	96,170
PETROLEOS DE VENEZUELA S SR SECURED REGS 10/20 8.5	CORPORATE BONDS - ALL OTHER	391,524	444,075
PETROLEOS DEL PERU SA SR UNSECURED REGS 06/32 4.75	CORPORATE BONDS - ALL OTHER	423,441	360,163
PETROLEOS MEXICANOS COMPANY GUAR 01/50 7.69	CORPORATE BONDS - ALL OTHER	467,352	443,846
PETROLEOS MEXICANOS COMPANY GUAR 01/60 6.95	CORPORATE BONDS - ALL OTHER	449,251	362,313
PETROLEOS MEXICANOS COMPANY GUAR 02/28 5.35	CORPORATE BONDS - ALL OTHER	277,124	296,394
PETROLEOS MEXICANOS COMPANY GUAR 02/32 6.7	CORPORATE BONDS - ALL OTHER	633,266	726,937
PETROLEOS MEXICANOS COMPANY GUAR 02/33 10	CORPORATE BONDS - ALL OTHER	308,258	323,227
PETROLEOS MEXICANOS COMPANY GUAR 02/48 6.35	CORPORATE BONDS - ALL OTHER	155,710	115,875
PETROLEOS MEXICANOS COMPANY GUAR 03/27 6.5	CORPORATE BONDS - ALL OTHER	709,060	706,545
PETROLEOS MEXICANOS COMPANY GUAR 06/29 8.75	CORPORATE BONDS - ALL OTHER	138,754	147,870
PETROLEOS MEXICANOS COMPANY GUAR 06/41 6.5	CORPORATE BONDS - ALL OTHER	302,721	266,144
PETROLEOS MEXICANOS COMPANY GUAR 08/26 6.875	CORPORATE BONDS - ALL OTHER	1,305,613	1,296,427
PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75	CORPORATE BONDS - ALL OTHER	129,672	139,213
PETROLEOS MEXICANOS COMPANY GUAR REGS 04/27 2.75	CORPORATE BONDS - ALL OTHER	170,581	215,547
PHILLIPS 66 CO COMPANY GUAR 03/55 5.5	CORPORATE BONDS - ALL OTHER	1,701,772	1,520,026
PITNEY BOWES INC COMPANY GUAR 144A 03/29 7.25	CORPORATE BONDS - ALL OTHER	1,577,229	1,994,230
PLAINS ALL AMER PIPELINE SR UNSECURED 01/43 4.3	CORPORATE BONDS - ALL OTHER	456,597	478,254
PLAINS ALL AMER PIPELINE SR UNSECURED 06/42 5.15	CORPORATE BONDS - ALL OTHER	4,316,526	3,967,965
PLANET FITNESS MASTER ISSUER L PLNT 2024 1A A2II 144A	CORPORATE BONDS - ALL OTHER	4,079,500	4,144,874
POST HOLDINGS INC COMPANY GUAR 144A 10/34 6.25	CORPORATE BONDS - ALL OTHER	983,675	995,766
PROJECT GRANGE BYD3P3985	CORPORATE BONDS - ALL OTHER	2,463,168	2,447,002
PROSUS NV SR UNSECURED 144A 01/30 3.68	CORPORATE BONDS - ALL OTHER	478,400	450,513
PROSUS NV SR UNSECURED 144A 01/32 4.193	CORPORATE BONDS - ALL OTHER	285,000	265,125
PT PERTAMINA (PERSERO) SR UNSECURED 144A 02/60 4.15	CORPORATE BONDS - ALL OTHER	159,500	138,171
PT PERTAMINA (PERSERO) SR UNSECURED REGS 07/49 4.7	CORPORATE BONDS - ALL OTHER	295,284	242,249
PUBLIC SERVICE ENTERPRIS SR UNSECURED 03/35 5.4	CORPORATE BONDS - ALL OTHER	689,890	695,430
PUGET ENERGY INC SR SECURED 06/30 4.1	CORPORATE BONDS - ALL OTHER	2,096,493	2,039,490
PUGET ENERGY INC SR SECURED 144A 03/35 5.725	CORPORATE BONDS - ALL OTHER	3,730,000	3,739,378
QUANTA SERVICES INC SR UNSECURED 10/41 3.05	CORPORATE BONDS - ALL OTHER	1,154,001	1,156,569
QVC INC SR SECURED 144A 04/29 6.875	CORPORATE BONDS - ALL OTHER	822,876	532,743
RADIOLOGY PARTNERS INC SECURED 144A 02/30 9.781	CORPORATE BONDS - ALL OTHER	2,270,308	3,469,328
RADIOLOGY PARTNERS INC SR SECURED 144A 01/29 7.775	CORPORATE BONDS - ALL OTHER	2,197,215	2,876,575
RAIN CARBON INC SR SECURED 144A 09/29 12.25	CORPORATE BONDS - ALL OTHER	3,885,728	4,038,057
RAIZEN FUELS FINANCE COMPANY GUAR 144A 02/37 6.7	CORPORATE BONDS - ALL OTHER	1,364,315	1,348,733
RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/34 6.45	CORPORATE BONDS - ALL OTHER	199,462	201,124
RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/54 6.95	CORPORATE BONDS - ALL OTHER	3,386,597	3,284,953
REAL HERO MERGER SUB 2 SR UNSECURED 144A 02/29 6.25	CORPORATE BONDS - ALL OTHER	2,523,650	2,129,548
REGENERON PHARMACEUTICAL SR UNSECURED 09/50 2.8	CORPORATE BONDS - ALL OTHER	4,845,861	2,923,835
REGIONS FINANCIAL CORP SUBORDINATED 12/37 7.375	CORPORATE BONDS - ALL OTHER	273,773	283,743
REINSURANCE GRP OF AMER SUBORDINATED 09/55 VAR	CORPORATE BONDS - ALL OTHER	320,000	319,336
REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	CORPORATE BONDS - ALL OTHER	299,447	272,397
REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25	CORPORATE BONDS - ALL OTHER	613,067	743,078
REYNOLDS AMERICAN INC COMPANY GUAR 08/41 7	CORPORATE BONDS - ALL OTHER	285,410	259,669
REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85	CORPORATE BONDS - ALL OTHER	4,847,291	4,746,236
REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15	CORPORATE BONDS - ALL OTHER	2,315,220	2,004,107

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
RITE AID CORP SECURED 08/31 15	CORPORATE BONDS - ALL OTHER	635,321	10,961
RITE AID CORP SR SECURED 144A 08/31 VAR	CORPORATE BONDS - ALL OTHER	240,382	115,037
ROGERS COMMUNICATIONS IN COMPANY GUAR 02/48 4.3	CORPORATE BONDS - ALL OTHER	1,000,164	970,926
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/42 4.5	CORPORATE BONDS - ALL OTHER	2,846,353	2,616,641
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/43 4.5	CORPORATE BONDS - ALL OTHER	528,251	515,528
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/44 5	CORPORATE BONDS - ALL OTHER	7,948,133	6,834,143
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/52 4.55	CORPORATE BONDS - ALL OTHER	7,875,130	6,748,962
ROGERS COMMUNICATIONS IN COMPANY GUAR 05/49 4.35	CORPORATE BONDS - ALL OTHER	1,585,674	1,479,307
ROGERS COMMUNICATIONS IN COMPANY GUAR 10/43 5.45	CORPORATE BONDS - ALL OTHER	1,018,344	954,666
ROGERS COMMUNICATIONS IN COMPANY GUAR 11/49 3.7	CORPORATE BONDS - ALL OTHER	1,738,610	1,505,461
ROLLINS INC COMPANY GUAR 144A 02/35 5.25	CORPORATE BONDS - ALL OTHER	1,378,202	1,408,926
ROPER TECHNOLOGIES INC SR UNSECURED 10/34 4.9	CORPORATE BONDS - ALL OTHER	1,731,561	1,699,182
ROYALTY PHARMA PLC COMPANY GUAR 09/40 3.3	CORPORATE BONDS - ALL OTHER	993,250	959,460
ROYALTY PHARMA PLC COMPANY GUAR 09/50 3.55	CORPORATE BONDS - ALL OTHER	1,930,096	1,843,650
ROYALTY PHARMA PLC COMPANY GUAR 09/51 3.35	CORPORATE BONDS - ALL OTHER	1,577,409	1,588,053
RPM INTERNATIONAL INC SR UNSECURED 06/45 5.25	CORPORATE BONDS - ALL OTHER	50,325	44,626
RTX CORP SR UNSECURED 02/53 5.375	CORPORATE BONDS - ALL OTHER	6,256,802	6,293,490
RTX CORP SR UNSECURED 03/52 3.03	CORPORATE BONDS - ALL OTHER	2,198,656	2,228,512
RTX CORP SR UNSECURED 03/54 6.4	CORPORATE BONDS - ALL OTHER	6,170,034	6,561,567
RTX CORP SR UNSECURED 04/47 4.35	CORPORATE BONDS - ALL OTHER	7,349,019	5,188,054
RTX CORP SR UNSECURED 05/45 4.15	CORPORATE BONDS - ALL OTHER	2,925,871	2,509,116
RTX CORP SR UNSECURED 05/47 4.05	CORPORATE BONDS - ALL OTHER	10,271,180	8,615,015
RTX CORP SR UNSECURED 06/36 6.05	CORPORATE BONDS - ALL OTHER	631,263	658,397
RTX CORP SR UNSECURED 06/42 4.5	CORPORATE BONDS - ALL OTHER	11,007,467	9,088,614
RTX CORP SR UNSECURED 07/38 6.125	CORPORATE BONDS - ALL OTHER	483,685	496,128
RTX CORP SR UNSECURED 07/50 3.125	CORPORATE BONDS - ALL OTHER	2,611,426	2,411,992
RTX CORP SR UNSECURED 09/51 2.82	CORPORATE BONDS - ALL OTHER	3,392,327	3,179,635
RTX CORP SR UNSECURED 11/38 4.45	CORPORATE BONDS - ALL OTHER	1,566,813	1,534,350
RTX CORP SR UNSECURED 11/46 3.75	CORPORATE BONDS - ALL OTHER	5,887,144	4,671,607
RTX CORP SR UNSECURED 11/48 4.625	CORPORATE BONDS - ALL OTHER	475,862	450,389
RTX CORP SR UNSECURED 12/41 4.7	CORPORATE BONDS - ALL OTHER	806,577	708,775
RTX CORP SR UNSECURED 12/43 4.8	CORPORATE BONDS - ALL OTHER	1,026,581	892,316
SAAVI ENERGIA SARL SR UNSECURED 144A 02/35 8.875	CORPORATE BONDS - ALL OTHER	535,610	567,197
SABAL TRAIL TRANS SR UNSECURED 144A 05/48 4.832	CORPORATE BONDS - ALL OTHER	1,456,913	1,175,467
SABRE GBLB INC SR SECURED 144A 11/29 10.75	CORPORATE BONDS - ALL OTHER	289,275	297,186
SAN MIGUEL CORP SR UNSECURED REGS 12/99 VAR	CORPORATE BONDS - ALL OTHER	182,070	212,864
SANDS CHINA LTD SR UNSECURED 08/28 5.4	CORPORATE BONDS - ALL OTHER	1,309,828	1,317,420
SANTANDER UK GROUP HLDGS SR UNSECURED 09/30 VAR	CORPORATE BONDS - ALL OTHER	1,100,000	1,101,128
SANTANDER UK GROUP HLDGS SR UNSECURED 11/28 VAR	CORPORATE BONDS - ALL OTHER	295,992	292,690
SANTOS FINANCE LTD COMPANY GUAR 144A 04/31 3.649	CORPORATE BONDS - ALL OTHER	8,700,000	7,862,569
SASOL FINANCING USA LLC COMPANY GUAR 144A 05/29 8.75	CORPORATE BONDS - ALL OTHER	500,000	495,048
SASOL FINANCING USA LLC COMPANY GUAR REGS 05/29 8.75	CORPORATE BONDS - ALL OTHER	878,100	891,086
SBL HOLDINGS INC SR UNSECURED 144A 11/26 5.125	CORPORATE BONDS - ALL OTHER	1,100,000	1,093,315
SC GAMES HOLDIN/US FINCO SR UNSECURED 144A 03/30 6.625	CORPORATE BONDS - ALL OTHER	2,282,690	2,353,459
SCIH SALT HOLDINGS INC SR UNSECURED 144A 05/29 6.625	CORPORATE BONDS - ALL OTHER	4,226,513	4,439,839
SEAGATE HDD CAYMAN COMPANY GUAR 12/32 9.625	CORPORATE BONDS - ALL OTHER	597,177	665,406
SELF COMMERCIAL MORTGAGE TRUST SELF 2024 STRG A 144A	CORPORATE BONDS - ALL OTHER	907,725	918,675
SEMPRA JR SUBORDINA 04/52 VAR	CORPORATE BONDS - ALL OTHER	1,900,000	1,806,644
SEMPRA SR UNSECURED 02/38 3.8	CORPORATE BONDS - ALL OTHER	4,281,265	3,623,418
SEMPRA SR UNSECURED 02/48 4	CORPORATE BONDS - ALL OTHER	1,610,824	1,511,038
SEMPRA SR UNSECURED 08/33 5.5	CORPORATE BONDS - ALL OTHER	1,595,200	1,638,341
SEMPRA SR UNSECURED 10/39 6	CORPORATE BONDS - ALL OTHER	6,581,470	6,085,230
SERVICE PROPERTIES TRUST SR UNSECURED 01/28 3.95	CORPORATE BONDS - ALL OTHER	110,754	136,247
SERVICE PROPERTIES TRUST SR UNSECURED 02/30 4.375	CORPORATE BONDS - ALL OTHER	1,638,388	1,826,419
SERVICE PROPERTIES TRUST SR UNSECURED 10/29 4.95	CORPORATE BONDS - ALL OTHER	1,560,988	1,662,010
SHELF DRILL HOLD LTD SR SECURED 144A 04/29 9.625	CORPORATE BONDS - ALL OTHER	1,017,313	878,670
SHERWIN WILLIAMS CO SR UNSECURED 02/45 4.4	CORPORATE BONDS - ALL OTHER	1,286,351	977,500
SHERWIN WILLIAMS CO SR UNSECURED 03/52 2.9	CORPORATE BONDS - ALL OTHER	780,566	771,384
SHERWIN WILLIAMS CO SR UNSECURED 05/50 3.3	CORPORATE BONDS - ALL OTHER	2,352,829	1,542,239
SHERWIN WILLIAMS CO SR UNSECURED 06/47 4.5	CORPORATE BONDS - ALL OTHER	1,979,831	1,955,088
SHERWIN WILLIAMS CO SR UNSECURED 08/45 4.55	CORPORATE BONDS - ALL OTHER	441,984	310,185
SHERWIN WILLIAMS CO SR UNSECURED 08/49 3.8	CORPORATE BONDS - ALL OTHER	2,280	2,187
SHERWIN WILLIAMS CO SR UNSECURED 12/42 4	CORPORATE BONDS - ALL OTHER	29,336	27,963
SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625	CORPORATE BONDS - ALL OTHER	4,100,131	4,489,739
SIRIUS XM RADIO LLC COMPANY GUAR 144A 09/31 3.875	CORPORATE BONDS - ALL OTHER	1,675,184	1,710,903
SIX FLAGS ENT/SIX FLAG SR SECURED 144A 05/32 6.625	CORPORATE BONDS - ALL OTHER	704,375	717,522
SK HYNIX INC SR UNSECURED 144A 01/33 6.5	CORPORATE BONDS - ALL OTHER	378,384	400,627
SOCIETE GENERALE 144A 01/33 VAR	CORPORATE BONDS - ALL OTHER	4,100,000	3,630,961
SOCIETE GENERALE SUBORDINATED 144A 01/55 VAR	CORPORATE BONDS - ALL OTHER	2,009,542	2,038,946
SOLVENTUM CORP COMPANY GUAR 04/54 5.9	CORPORATE BONDS - ALL OTHER	7,510,526	7,412,102
SOLVENTUM CORP COMPANY GUAR 05/64 6	CORPORATE BONDS - ALL OTHER	7,715,661	7,486,699
SOTERA HEALTH HLDGS LLC SR SECURED 144A 06/31 7.375	CORPORATE BONDS - ALL OTHER	3,381,500	3,624,755

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
SOUTHERN CO SR UNSECURED 07/36 4.25	CORPORATE BONDS - ALL OTHER	995,654	923,081
SOUTHERN CO SR UNSECURED 07/46 4.4	CORPORATE BONDS - ALL OTHER	830,504	834,102
SOUTHERN COPPER CORP SR UNSECURED 04/40 6.75	CORPORATE BONDS - ALL OTHER	345,713	336,498
SOUTHERN COPPER CORP SR UNSECURED 04/45 5.875	CORPORATE BONDS - ALL OTHER	881,548	877,559
SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25	CORPORATE BONDS - ALL OTHER	3,455,147	3,409,933
SOUTHERN GAS CORRIDOR GOVT GUARANT REGS 03/26 6.875	CORPORATE BONDS - ALL OTHER	488,468	428,936
SOUTHWESTERN ELEC POWER SR UNSECURED 02/48 3.85	CORPORATE BONDS - ALL OTHER	3,176,826	2,381,109
SOUTHWESTERN ELEC POWER SR UNSECURED 03/40 6.2	CORPORATE BONDS - ALL OTHER	7,537,641	7,232,920
SOUTHWESTERN ELEC POWER SR UNSECURED 04/45 3.9	CORPORATE BONDS - ALL OTHER	1,792,907	1,320,811
SPANISH BROADCASTING SYS SR SECURED 144A 03/26 9.75	CORPORATE BONDS - ALL OTHER	3,117,438	3,717,523
SPECIALTY STL HOLDCO INC 11/26 1	CORPORATE BONDS - ALL OTHER	3,520,000	3,543,676
SPECTRA ENERGY PARTNERS COMPANY GUAR 09/43 5.95	CORPORATE BONDS - ALL OTHER	611,985	599,207
SPX FLOW INC SR UNSECURED 144A 04/30 8.75	CORPORATE BONDS - ALL OTHER	4,133,638	4,342,804
STARBUCKS CORP SR UNSECURED 03/50 3.35	CORPORATE BONDS - ALL OTHER	1,766,865	1,501,320
STARBUCKS CORP SR UNSECURED 08/49 4.45	CORPORATE BONDS - ALL OTHER	1,342,633	1,090,234
STARBUCKS CORP SR UNSECURED 11/50 3.5	CORPORATE BONDS - ALL OTHER	6,104,962	4,307,790
STARBUCKS CORP SR UNSECURED 12/47 3.75	CORPORATE BONDS - ALL OTHER	367,004	378,273
STARWOOD COMMERCIAL MORTGAGE T STWD 2021 FL2 D 144A	CORPORATE BONDS - ALL OTHER	460,000	452,693
STARWOOD COMMERCIAL MORTGAGE T STWD 2021 FL2 E 144A	CORPORATE BONDS - ALL OTHER	815,000	778,994
STARWOOD PROPERTY TRUST SR UNSECURED 144A 07/26 3.625	CORPORATE BONDS - ALL OTHER	1,830,356	2,034,541
STATE OIL CO OF THE AZER SR UNSECURED REGS 03/30 6.95	CORPORATE BONDS - ALL OTHER	270,996	232,083
STATE STREET CORP JR SUBORDINA 06/77 VAR	CORPORATE BONDS - ALL OTHER	569,012	767,749
STEEL DYNAMICS INC SR UNSECURED 05/55 5.75	CORPORATE BONDS - ALL OTHER	1,286,047	1,303,264
STEEL DYNAMICS INC SR UNSECURED 10/50 3.25	CORPORATE BONDS - ALL OTHER	2,725,634	2,036,524
STIFEL FINANCIAL CORP SR UNSECURED 05/30 4	CORPORATE BONDS - ALL OTHER	3,971,400	3,795,991
STONEMOR INC SR SECURED 144A 05/29 8.5	CORPORATE BONDS - ALL OTHER	2,295,394	2,642,496
STORE MASTER FUNDING I VII, STR 2019 1 A2 144A	CORPORATE BONDS - ALL OTHER	5,425,779	4,613,110
STRYKER CORP SR UNSECURED 03/46 4.625	CORPORATE BONDS - ALL OTHER	1,324,414	1,129,354
STRYKER CORP SR UNSECURED 05/44 4.375	CORPORATE BONDS - ALL OTHER	4,728,026	3,345,400
STRYKER CORP SR UNSECURED 06/50 2.9	CORPORATE BONDS - ALL OTHER	498,505	325,071
STUDIO CITY FINANCE LTD COMPANY GUAR 144A 01/29 5	CORPORATE BONDS - ALL OTHER	1,505,163	1,604,957
STUDIO CITY FINANCE LTD COMPANY GUAR REGS 01/29 5	CORPORATE BONDS - ALL OTHER	496,860	516,538
SUBWAY FUNDING LLC SUBWAY 2024 1A A23 144A	CORPORATE BONDS - ALL OTHER	3,380,015	3,455,616
SUMITOMO MITSUI FINL GRP SUBORDINATED 07/44 5.836	CORPORATE BONDS - ALL OTHER	4,583,394	4,662,205
SUMMIT DIGITAL INFRASTR SR SECURED 144A 08/31 2.875	CORPORATE BONDS - ALL OTHER	359,375	321,476
SUNCOR ENERGY INC SR UNSECURED 05/38 6.8	CORPORATE BONDS - ALL OTHER	4,684,339	3,691,363
SUNCOR ENERGY INC SR UNSECURED 11/47 4	CORPORATE BONDS - ALL OTHER	1,501,594	1,489,671
SURGERY CENTER HOLDINGS COMPANY GUAR 144A 04/32 7.25	CORPORATE BONDS - ALL OTHER	6,398,638	6,406,644
SUZANO AUSTRIA GMBH COMPANY GUAR 01/29 6	CORPORATE BONDS - ALL OTHER	201,680	207,997
SWF HOLDINGS I CORP SR UNSECURED 144A 10/29 6.5	CORPORATE BONDS - ALL OTHER	199,375	138,332
SWISS RE SUB FIN PLC COMPANY GUAR 144A 04/46 VAR	CORPORATE BONDS - ALL OTHER	5,665,000	5,602,676
SYNOPSIS INC SR UNSECURED 04/55 5.7	CORPORATE BONDS - ALL OTHER	9,732,402	9,445,463
SYSCO CORPORATION COMPANY GUAR 02/50 3.3	CORPORATE BONDS - ALL OTHER	1,195,970	1,145,558
SYSCO CORPORATION COMPANY GUAR 04/40 6.6	CORPORATE BONDS - ALL OTHER	285,538	285,726
SYSCO CORPORATION COMPANY GUAR 04/46 4.5	CORPORATE BONDS - ALL OTHER	418,007	294,865
SYSCO CORPORATION COMPANY GUAR 04/50 6.6	CORPORATE BONDS - ALL OTHER	1,506,021	1,468,046
SYSCO CORPORATION COMPANY GUAR 10/45 4.85	CORPORATE BONDS - ALL OTHER	606,181	526,709
SYSCO CORPORATION COMPANY GUAR 12/51 3.15	CORPORATE BONDS - ALL OTHER	153,252	152,122
SYSTEM ENERGY RESOURCES 1ST REF MORT 12/34 5.3	CORPORATE BONDS - ALL OTHER	304,292	306,493
T MOBILE USA INC COMPANY GUAR 01/53 5.65	CORPORATE BONDS - ALL OTHER	7,828,205	7,674,261
T MOBILE USA INC COMPANY GUAR 01/54 5.75	CORPORATE BONDS - ALL OTHER	3,535,661	3,535,871
T MOBILE USA INC COMPANY GUAR 01/55 5.5	CORPORATE BONDS - ALL OTHER	4,688,422	4,541,531
T MOBILE USA INC COMPANY GUAR 02/41 3	CORPORATE BONDS - ALL OTHER	1,304,176	1,313,632
T MOBILE USA INC COMPANY GUAR 02/51 3.3	CORPORATE BONDS - ALL OTHER	23,621,420	16,471,609
T MOBILE USA INC COMPANY GUAR 04/40 4.375	CORPORATE BONDS - ALL OTHER	4,048,407	4,049,422
T MOBILE USA INC COMPANY GUAR 04/50 4.5	CORPORATE BONDS - ALL OTHER	1,809,984	1,300,080
T MOBILE USA INC COMPANY GUAR 06/54 6	CORPORATE BONDS - ALL OTHER	3,458,014	3,537,008
T MOBILE USA INC COMPANY GUAR 06/55 5.25	CORPORATE BONDS - ALL OTHER	5,329,261	5,036,781
T MOBILE USA INC COMPANY GUAR 10/52 3.4	CORPORATE BONDS - ALL OTHER	13,756,198	10,966,487
T MOBILE USA INC COMPANY GUAR 11/55 5.875	CORPORATE BONDS - ALL OTHER	2,195,462	2,148,324
T MOBILE USA INC COMPANY GUAR 11/60 3.6	CORPORATE BONDS - ALL OTHER	13,545,417	10,288,863
TACORA RESOURCES INC SR SECURED 144A 05/26 8.25	CORPORATE BONDS - ALL OTHER	1,345,069	22,351
TAKEDA PHARMACEUTICAL SR UNSECURED 07/40 3.025	CORPORATE BONDS - ALL OTHER	3,699,291	2,920,099
TAKEDA PHARMACEUTICAL SR UNSECURED 07/44 5.65	CORPORATE BONDS - ALL OTHER	452,724	447,382
TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175	CORPORATE BONDS - ALL OTHER	5,104,466	3,841,866
TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	CORPORATE BONDS - ALL OTHER	2,994,549	2,853,759
TAMPA ELECTRIC CO SR UNSECURED 06/42 4.1	CORPORATE BONDS - ALL OTHER	495,701	475,144
TARGA RESOURCES CORP COMPANY GUAR 02/35 5.5	CORPORATE BONDS - ALL OTHER	1,099,373	1,093,977
TARGA RESOURCES CORP COMPANY GUAR 02/53 6.5	CORPORATE BONDS - ALL OTHER	5,358,752	5,460,458
TARGA RESOURCES CORP COMPANY GUAR 04/52 4.95	CORPORATE BONDS - ALL OTHER	2,162,117	1,901,894
TARGA RESOURCES CORP COMPANY GUAR 05/55 6.125	CORPORATE BONDS - ALL OTHER	2,896,320	2,836,262
TARGA RESOURCES CORP COMPANY GUAR 07/52 6.25	CORPORATE BONDS - ALL OTHER	706,930	708,413

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
TARGA RESOURCES CORP COMPANY GUAR 08/35 5.55	CORPORATE BONDS - ALL OTHER	796,880	796,033
TAV HAVALIMANLARI HOLDIN COMPANY GUAR 144A 12/28 8.5	CORPORATE BONDS - ALL OTHER	300,000	321,727
TEAM HEALTH HOLDINGS INC SR SECURED 144A 06/28 13.5	CORPORATE BONDS - ALL OTHER	1,032,458	1,102,780
TEINE ENERGY LTD SR UNSECURED 144A 04/29 6.875	CORPORATE BONDS - ALL OTHER	1,875,135	1,884,505
TELECOM ARGENTINA SA SR UNSECURED 144A 05/33 9.25	CORPORATE BONDS - ALL OTHER	197,364	200,754
TELECOM ARGENTINA SA SR UNSECURED 144A 07/31 9.5	CORPORATE BONDS - ALL OTHER	104,064	111,100
TELEFONICA EMISIONES SAU COMPANY GUAR 03/48 4.895	CORPORATE BONDS - ALL OTHER	12,000,668	10,480,571
TELEFONICA MOVILES CHILE SR UNSECURED 144A 11/31 3.537	CORPORATE BONDS - ALL OTHER	175,000	107,339
TELUS CORP SR UNSECURED 06/49 4.3	CORPORATE BONDS - ALL OTHER	348,662	343,245
TENET HEALTHCARE CORP SR SECURED 06/30 6.125	CORPORATE BONDS - ALL OTHER	1,746,569	1,884,048
TENNESSEE GAS PIPELINE COMPANY GUAR 04/37 7.625	CORPORATE BONDS - ALL OTHER	6,442,082	6,434,324
TEXAS EASTERN TRANSMISSI SR UNSECURED 144A 01/48 4.15	CORPORATE BONDS - ALL OTHER	497,346	426,936
THE CAMPBELLS COMPANY SR UNSECURED 10/54 5.25	CORPORATE BONDS - ALL OTHER	3,970,600	3,548,280
TIME WARNER CABLE ENTRMNR SR SECURED 07/33 8.375	CORPORATE BONDS - ALL OTHER	3,272,166	3,608,926
TIME WARNER CABLE LLC SR SECURED 05/37 6.55	CORPORATE BONDS - ALL OTHER	212,160	157,889
TIME WARNER CABLE LLC SR SECURED 06/39 6.75	CORPORATE BONDS - ALL OTHER	5,196,532	4,902,688
TIME WARNER CABLE LLC SR SECURED 07/38 7.3	CORPORATE BONDS - ALL OTHER	557,299	548,038
TIME WARNER CABLE LLC SR SECURED 09/41 5.5	CORPORATE BONDS - ALL OTHER	2,645,361	2,273,478
TIME WARNER CABLE LLC SR SECURED 09/42 4.5	CORPORATE BONDS - ALL OTHER	1,110,944	1,032,255
TIME WARNER CABLE LLC SR SECURED 11/40 5.875	CORPORATE BONDS - ALL OTHER	12,029,450	10,811,909
TK ELEVATOR HOLDCO GMBH COMPANY GUAR 144A 07/28 7.625	CORPORATE BONDS - ALL OTHER	1,273,375	1,308,348
TOPAZ SOLAR FARMS LLC SR SECURED 144A 09/39 4.875	CORPORATE BONDS - ALL OTHER	827,975	735,889
TOTAL PLAY TELECOM SR SECURED 144A 12/32 11.125	CORPORATE BONDS - ALL OTHER	627,240	751,756
TOUCAN FINCO LTD/CAN/US SR SECURED 144A 05/30 9.5	CORPORATE BONDS - ALL OTHER	2,590,000	2,585,603
TPG REAL ESTATE FINANCE TRTX 2021 FL4 D 144A	CORPORATE BONDS - ALL OTHER	460,000	452,696
TPG REAL ESTATE FINANCE TRTX 2021 FL4 E 144A	CORPORATE BONDS - ALL OTHER	370,000	360,053
TRANSCANADA PIPELINES SR UNSECURED 01/39 7.625	CORPORATE BONDS - ALL OTHER	14,519,440	12,933,729
TRANSCANADA PIPELINES SR UNSECURED 08/38 7.25	CORPORATE BONDS - ALL OTHER	3,807,939	3,456,888
TRANSCANADA PIPELINES SR UNSECURED 10/37 6.2	CORPORATE BONDS - ALL OTHER	3,019,412	2,625,421
TRANSCONT GAS PIPE LINE SR UNSECURED 03/48 4.6	CORPORATE BONDS - ALL OTHER	4,555,981	3,911,257
TRANSCONT GAS PIPE LINE SR UNSECURED 08/41 5.4	CORPORATE BONDS - ALL OTHER	1,029,647	1,036,251
TRANSDIGM INC COMPANY GUAR 05/29 4.875	CORPORATE BONDS - ALL OTHER	3,452,066	3,480,700
TRANSDIGM INC SR SECURED 144A 03/32 6.625	CORPORATE BONDS - ALL OTHER	2,086,498	2,159,170
TRANSDIGM INC SR SECURED 144A 08/28 6.75	CORPORATE BONDS - ALL OTHER	69,300	72,606
TRANSDIGM INC SR SECURED 144A 12/30 6.875	CORPORATE BONDS - ALL OTHER	2,404,331	2,545,936
TRANSDIGM INC SR SECURED 144A 12/31 7.125	CORPORATE BONDS - ALL OTHER	291,769	304,971
TRANSMANTARO SR UNSECURED 144A 04/38 5.2	CORPORATE BONDS - ALL OTHER	300,000	283,381
TRANSNET SOC LTD SR UNSECURED 144A 02/28 8.25	CORPORATE BONDS - ALL OTHER	433,500	455,164
TRANSOCEAN INC COMPANY GUAR 144A 05/29 8.25	CORPORATE BONDS - ALL OTHER	538,550	588,547
TRANSOCEAN INC COMPANY GUAR 144A 05/31 8.5	CORPORATE BONDS - ALL OTHER	1,075,650	919,380
TRANSURBAN FINANCE CO SR SECURED 144A 03/31 2.45	CORPORATE BONDS - ALL OTHER	707,056	615,947
TRONOX INC COMPANY GUAR 144A 03/29 4.625	CORPORATE BONDS - ALL OTHER	3,381,302	3,247,964
TRUST FIBRAUNO SR UNSECURED REGS 01/44 6.95	CORPORATE BONDS - ALL OTHER	1,859,375	1,478,558
TURK EKONOMI BANKASI AS SUBORDINATED REGS 01/34 VAR	CORPORATE BONDS - ALL OTHER	207,200	213,979
TURKCELL ILETISIM HIZMET SR UNSECURED REGS 04/28 5.8	CORPORATE BONDS - ALL OTHER	584,116	588,297
TURKIYE SINAI KALKINMA B SR UNSECURED 144A 10/28 9.375	CORPORATE BONDS - ALL OTHER	397,940	431,639
TYSON FOODS INC SR UNSECURED 06/47 4.55	CORPORATE BONDS - ALL OTHER	799,702	785,132
UBER TECHNOLOGIES INC SR UNSECURED 09/54 5.35	CORPORATE BONDS - ALL OTHER	5,384,190	4,962,458
UBS GROUP AG JR SUBORDINA 144A 12/99 VAR	CORPORATE BONDS - ALL OTHER	8,309,114	8,424,636
UDR INC COMPANY GUAR 11/34 3.1	CORPORATE BONDS - ALL OTHER	1,977,371	1,639,185
UNITED OVERSEAS BANK LTD SUBORDINATED REGS 03/31 VAR	CORPORATE BONDS - ALL OTHER	364,432	391,843
UNITI GROUP/CSL CAPITAL COMPANY GUAR 144A 02/29 6.5	CORPORATE BONDS - ALL OTHER	707,300	793,633
UNITI GROUP/CSL CAPITAL SR SECURED 144A 02/28 10.5	CORPORATE BONDS - ALL OTHER	584,138	601,091
UNITI GRP/UNITI HLD/CSL COMPANY GUAR 144A 01/30 6	CORPORATE BONDS - ALL OTHER	317,937	359,466
UPL CORP LTD COMPANY GUAR REGS 03/28 4.5	CORPORATE BONDS - ALL OTHER	273,000	286,223
URBAN ONE INC SR SECURED 144A 02/28 7.375	CORPORATE BONDS - ALL OTHER	5,445,181	3,252,417
US FOODS INC COMPANY GUAR 144A 01/32 7.25	CORPORATE BONDS - ALL OTHER	938,348	997,443
US FOODS INC COMPANY GUAR 144A 06/30 4.625	CORPORATE BONDS - ALL OTHER	674,981	728,889
UTAH ACQUISITION SUB COMPANY GUAR 06/46 5.25	CORPORATE BONDS - ALL OTHER	2,538,902	2,423,841
VALE OVERSEAS LIMITED COMPANY GUAR 06/33 6.125	CORPORATE BONDS - ALL OTHER	332,042	355,560
VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	CORPORATE BONDS - ALL OTHER	5,396,583	5,337,684
VALE SA SR UNSECURED 09/42 5.625	CORPORATE BONDS - ALL OTHER	348,552	340,201
VALERO ENERGY CORP SR UNSECURED 04/32 7.5	CORPORATE BONDS - ALL OTHER	125,726	113,628
VALERO ENERGY CORP SR UNSECURED 12/51 3.65	CORPORATE BONDS - ALL OTHER	3,368,216	2,514,028
VEDANTA RESOURCES COMPANY GUAR 144A 09/29 10.875	CORPORATE BONDS - ALL OTHER	330,000	333,153
VEDANTA RESOURCES COMPANY GUAR 144A 12/31 11.25	CORPORATE BONDS - ALL OTHER	289,000	305,431
VENTURE GLOBAL CALCASIEU SR SECURED 144A 08/31 4.125	CORPORATE BONDS - ALL OTHER	1,360,938	1,489,842
VERISK ANALYTICS INC SR UNSECURED 05/50 3.625	CORPORATE BONDS - ALL OTHER	4,746,086	3,346,012
VERIZON COMMUNICATIONS SR UNSECURED 01/36 4.272	CORPORATE BONDS - ALL OTHER	2,075,670	2,103,447
VERIZON COMMUNICATIONS SR UNSECURED 02/35 4.78	CORPORATE BONDS - ALL OTHER	1,178,110	1,176,640
VERIZON COMMUNICATIONS SR UNSECURED 02/54 5.5	CORPORATE BONDS - ALL OTHER	576,206	580,865
VERIZON COMMUNICATIONS SR UNSECURED 03/39 4.812	CORPORATE BONDS - ALL OTHER	1,885,645	1,904,155

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
VERIZON COMMUNICATIONS SR UNSECURED 03/47 5.5	CORPORATE BONDS - ALL OTHER	688,415	689,354
VERIZON COMMUNICATIONS SR UNSECURED 03/50 4	CORPORATE BONDS - ALL OTHER	4,244,069	3,100,522
VERIZON COMMUNICATIONS SR UNSECURED 03/51 3.55	CORPORATE BONDS - ALL OTHER	7,473,869	5,211,658
VERIZON COMMUNICATIONS SR UNSECURED 03/52 3.875	CORPORATE BONDS - ALL OTHER	10,452,972	7,769,162
VERIZON COMMUNICATIONS SR UNSECURED 03/61 3.7	CORPORATE BONDS - ALL OTHER	32,052,781	21,928,944
VERIZON COMMUNICATIONS SR UNSECURED 04/35 5.25	CORPORATE BONDS - ALL OTHER	3,544,458	3,597,485
VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.125	CORPORATE BONDS - ALL OTHER	1,331,349	1,087,190
VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.862	CORPORATE BONDS - ALL OTHER	1,699,984	1,723,339
VERIZON COMMUNICATIONS SR UNSECURED 08/54 5.012	CORPORATE BONDS - ALL OTHER	803,309	794,986
VERIZON COMMUNICATIONS SR UNSECURED 09/41 2.85	CORPORATE BONDS - ALL OTHER	10,664,592	8,999,593
VERIZON COMMUNICATIONS SR UNSECURED 09/43 6.55	CORPORATE BONDS - ALL OTHER	395,569	410,107
VERIZON COMMUNICATIONS SR UNSECURED 09/48 4.522	CORPORATE BONDS - ALL OTHER	4,565,691	4,074,223
VERIZON COMMUNICATIONS SR UNSECURED 10/56 2.987	CORPORATE BONDS - ALL OTHER	11,144,158	8,315,600
VERIZON COMMUNICATIONS SR UNSECURED 11/34 4.4	CORPORATE BONDS - ALL OTHER	1,226,059	1,161,118
VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	CORPORATE BONDS - ALL OTHER	7,684,489	6,457,485
VERIZON COMMUNICATIONS SR UNSECURED 11/50 2.875	CORPORATE BONDS - ALL OTHER	4,181,952	2,970,827
VIATRIS INC COMPANY GUAR 06/40 3.85	CORPORATE BONDS - ALL OTHER	1,291,118	1,040,831
VIATRIS INC COMPANY GUAR 06/50 4	CORPORATE BONDS - ALL OTHER	688,938	526,029
VICI PROPERTIES LP SR UNSECURED 04/54 6.125	CORPORATE BONDS - ALL OTHER	2,393,989	2,323,377
VICI PROPERTIES LP SR UNSECURED 05/32 5.125	CORPORATE BONDS - ALL OTHER	1,396,906	1,375,035
VICI PROPERTIES LP SR UNSECURED 05/52 5.625	CORPORATE BONDS - ALL OTHER	3,021,346	2,862,814
VIRGINIA ELEC + POWER CO SR UNSECURED 01/54 5.35	CORPORATE BONDS - ALL OTHER	2,422,830	2,253,362
VIRGINIA ELEC + POWER CO SR UNSECURED 03/55 5.65	CORPORATE BONDS - ALL OTHER	688,025	700,029
VIRGINIA ELEC + POWER CO SR UNSECURED 08/54 5.55	CORPORATE BONDS - ALL OTHER	279,543	285,268
VIRGINIA ELEC + POWER CO SR UNSECURED 12/49 3.3	CORPORATE BONDS - ALL OTHER	295,909	270,277
VODAFONE GROUP PLC SR UNSECURED 02/53 5.625	CORPORATE BONDS - ALL OTHER	759,212	753,605
VODAFONE GROUP PLC SR UNSECURED 06/49 4.875	CORPORATE BONDS - ALL OTHER	2,063,271	1,804,000
VODAFONE GROUP PLC SR UNSECURED 06/54 5.75	CORPORATE BONDS - ALL OTHER	2,961,064	2,943,925
VODAFONE GROUP PLC SR UNSECURED 06/64 5.875	CORPORATE BONDS - ALL OTHER	7,727,944	7,443,007
VODAFONE GROUP PLC SR UNSECURED 09/50 4.25	CORPORATE BONDS - ALL OTHER	3,202,260	2,265,158
VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 03/30 5.35	CORPORATE BONDS - ALL OTHER	2,794,792	2,833,071
VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 03/35 5.8	CORPORATE BONDS - ALL OTHER	1,398,264	1,398,420
VTR COMUNICACIONES SPA SR SECURED REGS 04/29 4.375	CORPORATE BONDS - ALL OTHER	303,540	267,177
VULCAN MATERIALS CO SR UNSECURED 12/54 5.7	CORPORATE BONDS - ALL OTHER	3,628,515	3,563,565
WAND NEWCO 3 INC SR SECURED 144A 01/32 7.625	CORPORATE BONDS - ALL OTHER	4,123,488	4,285,032
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	CORPORATE BONDS - ALL OTHER	4,059,505	3,263,060
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	CORPORATE BONDS - ALL OTHER	14,777,432	11,883,811
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/62 5.391	CORPORATE BONDS - ALL OTHER	14,409,665	10,770,757
WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	CORPORATE BONDS - ALL OTHER	1,667,804	1,330,958
WE SODA INV HOLDING PLC SR SECURED 144A 10/28 9.5	CORPORATE BONDS - ALL OTHER	200,000	209,663
WELLS FARGO + COMPANY SR UNSECURED 04/36 VAR	CORPORATE BONDS - ALL OTHER	3,175,885	3,230,869
WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	CORPORATE BONDS - ALL OTHER	20,147,393	15,901,375
WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	CORPORATE BONDS - ALL OTHER	30,149,970	24,796,799
WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	CORPORATE BONDS - ALL OTHER	875,589	809,455
WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	CORPORATE BONDS - ALL OTHER	3,298,221	3,199,144
WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	CORPORATE BONDS - ALL OTHER	1,609,827	1,605,371
WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	CORPORATE BONDS - ALL OTHER	688,618	688,766
WESTERN DIGITAL CORP SR SECURED 02/32 3.1	CORPORATE BONDS - ALL OTHER	3,192,519	2,795,531
WESTLAKE CORP SR UNSECURED 08/41 2.875	CORPORATE BONDS - ALL OTHER	235,592	233,070
WESTLAKE CORP SR UNSECURED 08/61 3.375	CORPORATE BONDS - ALL OTHER	891,260	636,875
WEYERHAEUSER CO SR UNSECURED 03/32 7.375	CORPORATE BONDS - ALL OTHER	1,394,448	1,738,829
WEYERHAEUSER CO SR UNSECURED 04/30 4	CORPORATE BONDS - ALL OTHER	1,477,050	1,459,277
WEYERHAEUSER CO SR UNSECURED 12/33 6.875	CORPORATE BONDS - ALL OTHER	2,535,600	2,239,143
WHIRLPOOL CORP SR UNSECURED 03/43 5.15	CORPORATE BONDS - ALL OTHER	1,152,354	971,250
WILLIAMS COMPANIES INC SR UNSECURED 03/32 8.75	CORPORATE BONDS - ALL OTHER	5,341,417	5,450,216
WILLIAMS COMPANIES INC SR UNSECURED 03/55 6	CORPORATE BONDS - ALL OTHER	362,555	363,119
WILLIAMS COMPANIES INC SR UNSECURED 06/44 5.75	CORPORATE BONDS - ALL OTHER	1,157,397	996,179
WILLIAMS COMPANIES INC SR UNSECURED 09/45 5.1	CORPORATE BONDS - ALL OTHER	267,449	275,548
WILLIAMS COMPANIES INC SR UNSECURED 11/43 5.8	CORPORATE BONDS - ALL OTHER	1,023,974	999,677
WILLIAMS COMPANIES INC SR UNSECURED 11/54 5.8	CORPORATE BONDS - ALL OTHER	800,002	766,847
WILLIS NORTH AMERICA INC COMPANY GUAR 09/48 5.05	CORPORATE BONDS - ALL OTHER	579,641	416,564
WILLIS NORTH AMERICA INC COMPANY GUAR 09/49 3.875	CORPORATE BONDS - ALL OTHER	479,757	311,226
WOODSIDE FINANCE LTD COMPANY GUAR 05/35 6	CORPORATE BONDS - ALL OTHER	1,539,372	1,547,443
WOODSIDE FINANCE LTD COMPANY GUAR 144A 03/28 3.7	CORPORATE BONDS - ALL OTHER	91,784	97,576
WOORI BANK JR SUBORDINA 144A 07/29 VAR	CORPORATE BONDS - ALL OTHER	200,000	207,180
WYNN MACAU LTD SR UNSECURED 144A 08/28 5.625	CORPORATE BONDS - ALL OTHER	279,513	288,759
WYNN MACAU LTD SR UNSECURED 144A 12/29 5.125	CORPORATE BONDS - ALL OTHER	1,173,069	1,170,629
WYNN MACAU LTD SR UNSECURED REGS 08/28 5.625	CORPORATE BONDS - ALL OTHER	206,000	195,769
WYNN RESORTS FINANCE LLC COMPANY GUAR 144A 03/33 6.25	CORPORATE BONDS - ALL OTHER	1,260,000	1,262,815
XCEL ENERGY INC SR UNSECURED 12/49 3.5	CORPORATE BONDS - ALL OTHER	676,010	684,254
YAPI VE KREDI BANKASI AS SUBORDINATED REGS 01/34 VAR	CORPORATE BONDS - ALL OTHER	205,940	214,222
YPF SOCIEDAD ANONIMA SR SECURED 144A 01/31 9.5	CORPORATE BONDS - ALL OTHER	297,249	325,170

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
YPF SOCIEDAD ANONIMA SR UNSECURED 144A 01/34 8.25	CORPORATE BONDS - ALL OTHER	623,113	635,149
YPF SOCIEDAD ANONIMA SR UNSECURED REGS 07/27 6.95	CORPORATE BONDS - ALL OTHER	87,600	102,084
ZAYO GROUP HOLDINGS INC SR SECURED 144A 03/27 4	CORPORATE BONDS - ALL OTHER	1,418,684	1,687,510
ZAYO GROUP HOLDINGS INC SR UNSECURED 144A 03/28 6.125	CORPORATE BONDS - ALL OTHER	1,544,094	1,628,027
ZIONS BANCORP NA SUBORDINATED 11/35 VAR	CORPORATE BONDS - ALL OTHER	410,000	414,248
ZOETIS INC SR UNSECURED 02/43 4.7	CORPORATE BONDS - ALL OTHER	1,136,707	997,267
ZOETIS INC SR UNSECURED 05/50 3	CORPORATE BONDS - ALL OTHER	1,503,356	960,812
EURO GARAGES LTD	CORPORATE STOCKS - PREFERRED	3,464,907	3,075,616
ITO EN LTD PEF PREFERENCE	CORPORATE STOCKS - PREFERRED	1,504,175	1,209,933
SAMSUNG ELECTRONICS PEF PREFERENCE	CORPORATE STOCKS - PREFERRED	933,154	495,783
SILVER AIRWAYS CORP SILVER AIRWAYS 11 12/31/27	CORPORATE STOCKS - PREFERRED	6,371,656	-
SYNIVERSE PREFERRED SYNIVERSE PREFERRED DUMMY	CORPORATE STOCKS - PREFERRED	347,877	347,877
VOLKSWAGEN AG PEF PREFERENCE	CORPORATE STOCKS - PREFERRED	1,055,300	444,583
3I GROUP PLC COMMON STOCK GBP.738636	CORPORATE STOCKS - COMMON	997,518	1,781,377
3M CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	515,346	552,490
8X8 INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	110,348	78,866
A10 NETWORKS INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	65,829	66,351
ABB LTD REG COMMON STOCK CHF.12	CORPORATE STOCKS - COMMON	527,517	556,278
ABBOTT LABORATORIES COMMON STOCK	CORPORATE STOCKS - COMMON	17,512,429	21,857,295
ABERCROMBIE + FITCH CO CL A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,203,621	1,668,619
ABM INDUSTRIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,403,996	1,644,628
ABN AMRO BANK NV CVA DUTCH CERT EUR1.0	CORPORATE STOCKS - COMMON	50,783	84,423
ACADEMY SPORTS + OUTDOORS IN COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	152,768	128,294
ACCELLERON INDUSTRIES AG COMMON STOCK CHF.01	CORPORATE STOCKS - COMMON	217,482	356,152
ACCO BRANDS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	119,115	82,023
ACI WORLDWIDE INC COMMON STOCK USD.005	CORPORATE STOCKS - COMMON	1,199,153	1,782,028
ACM RESEARCH INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	963,554	1,160,806
ACS ACTIVIDADES CONS Y SERV COMMON STOCK EUR.5	CORPORATE STOCKS - COMMON	62,466	97,461
ACUITY INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,162,363	1,727,749
ADAPTIVE BIOTECHNOLOGIES COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	101,406	106,576
ADECCO GROUP AG REG COMMON STOCK CHF.1	CORPORATE STOCKS - COMMON	311,513	382,120
ADIDAS AG COMMON STOCK	CORPORATE STOCKS - COMMON	242,845	248,277
ADIANT PLC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	56,286	55,968
ADMA BIOLOGICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	315,295	1,257,261
ADMIRAL GROUP PLC COMMON STOCK GBP.001	CORPORATE STOCKS - COMMON	37,631	43,935
ADOBE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	8,032,374	7,815,730
ADT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,001,985	1,060,650
ADTALEM GLOBAL EDUCATION INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	683,889	1,651,167
ADTRAN HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	175,045	131,692
ADVANCED INFO SERVICE FOR RG FOREIGN SH. THB1.0 A	CORPORATE STOCKS - COMMON	61,379	73,323
ADYEN NV COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	14,358,768	24,772,506
AEGON LTD COMMON STOCK EUR.12	CORPORATE STOCKS - COMMON	56,169	63,471
AEGON LTD NY REG SHR NY REG SHRS	CORPORATE STOCKS - COMMON	451,743	551,566
AFFIRM HOLDINGS INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	538,666	536,179
AGEAS COMMON STOCK	CORPORATE STOCKS - COMMON	2,125,258	2,363,512
AGILON HEALTH INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	194,210	90,802
AGNC INVESTMENT CORP REIT USD.01	CORPORATE STOCKS - COMMON	171,316	154,872
AGNICO EAGLE MINES LTD COMMON STOCK	CORPORATE STOCKS - COMMON	453,181	612,495
AGRICULTURAL BANK OF CHINA H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	2,478,520	4,101,903
AI HOLDINGS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	7,757,679	7,148,731
AIA GROUP LTD COMMON STOCK	CORPORATE STOCKS - COMMON	12,944,773	13,936,567
AIB GROUP PLC COMMON STOCK EUR.625	CORPORATE STOCKS - COMMON	176,650	261,183
AIMA TECHNOLOGY GROUP CO L A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	8,905	11,647
AIR LIQUIDE SA COMMON STOCK EUR5.5	CORPORATE STOCKS - COMMON	9,140,859	12,888,016
AIRBUS SE COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	23,674,774	34,441,310
AKERO THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	100,021	128,445
ALAMO GROUP INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	827,463	963,861
ALAMOS GOLD INC CLASS A COMMON STOCK	CORPORATE STOCKS - COMMON	71,589	120,777
ALARM.COM HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,058,634	949,970
ALASKA AIR GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,662,290	1,885,581
ALBERTSONS COS INC CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	58,963	59,265
ALCOA CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,059,230	993,948
ALCON INC COMMON STOCK CHF.04	CORPORATE STOCKS - COMMON	9,369,871	10,319,531
ALDEYRA THERAPEUTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	820,832	648,913
ALERUS FINANCIAL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	325,059	373,222
ALEXANDRIA REAL ESTATE EQUIT REIT USD.01	CORPORATE STOCKS - COMMON	73,646	52,923
ALFA LAVAL AB COMMON STOCK SEK2.84	CORPORATE STOCKS - COMMON	83,088	76,150
ALGONQUIN POWER + UTILITIES COMMON STOCK	CORPORATE STOCKS - COMMON	47,084	46,954
ALIBABA GROUP HOLDING SP ADR ADR USD.000025	CORPORATE STOCKS - COMMON	955,972	1,019,437
ALIGHT INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	52,024	55,130

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ALIGNMENT HEALTHCARE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	605,804	776,323
ALKERMES PLC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,867,412	2,172,943
ALLEGION PLC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,218,891	2,455,439
ALLIANZ SE REG COMMON STOCK	CORPORATE STOCKS - COMMON	708,323	1,013,347
ALLISON TRANSMISSION HOLDING COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,132,283	1,132,509
ALLSTATE CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	296,059	359,717
ALLY FINANCIAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,210,973	2,207,205
ALPHA METALLURGICAL RESOURCE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	459,718	255,451
ALPHA SERVICES AND HOLDINGS COMMON STOCK EUR.29	CORPORATE STOCKS - COMMON	48,433	85,437
ALPHABET INC CL A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	39,703,490	54,718,253
ALPHABET INC CL C COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	13,395,245	21,131,950
ALPHATEC HOLDINGS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	482,204	683,563
ALPINE INCOME PROPERTY TRUST REIT USD.01	CORPORATE STOCKS - COMMON	497,989	416,306
ALTRIA GROUP INC COMMON STOCK USD.333	CORPORATE STOCKS - COMMON	6,265,879	9,161,747
ALZCHEM GROUP AG COMMON STOCK	CORPORATE STOCKS - COMMON	345,290	352,969
AMADEUS IT GROUP SA COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	20,470,074	25,754,888
AMALGAMATED FINANCIAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	423,444	518,847
AMAZON.COM INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	61,001,004	114,088,065
AMBARELLA INC COMMON STOCK USD.00045	CORPORATE STOCKS - COMMON	1,155,319	984,947
AMENTUM HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,112	1,090
AMERICAN ASSETS TRUST INC REIT USD.01	CORPORATE STOCKS - COMMON	512,357	440,295
AMERICAN EAGLE OUTFITTERS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,158,291	1,180,173
AMERICAN EXPRESS CO COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	824,778	968,601
AMERICAN FINANCIAL GROUP INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,816,217	1,750,102
AMERICAN HOMES 4 RENT A REIT USD.01	CORPORATE STOCKS - COMMON	80,652	87,850
AMERICAN SUPERCONDUCTOR CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	699,100	796,282
AMERICAN TOWER CORP REIT USD.01	CORPORATE STOCKS - COMMON	716,060	660,263
AMERIS BANCORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	3,213,229	3,265,655
AMERISAFE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	661,218	537,455
AMKOR TECHNOLOGY INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	999,423	747,001
AMLOGIC SHANGHAI INC A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	244,667	245,206
AMN HEALTHCARE SERVICES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	72,696	82,329
AMNEAL PHARMACEUTICALS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	612,464	594,655
ANHEUSER BUSCH INBEV SA/NV COMMON STOCK	CORPORATE STOCKS - COMMON	819,805	914,797
ANICOM HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,154,445	1,517,555
ANIKA THERAPEUTICS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	74,916	61,069
ANNALY CAPITAL MANAGEMENT IN REIT USD.01	CORPORATE STOCKS - COMMON	513,805	469,638
ANTERO RESOURCES CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,015,681	1,906,729
AON PLC CLASS A COMMON STOCK	CORPORATE STOCKS - COMMON	23,440,673	27,327,044
AOYAMA ZAISAN NETWORKS CO LT COMMON STOCK	CORPORATE STOCKS - COMMON	1,692,525	1,715,059
AP MOLLER MAERSK A/S B COMMON STOCK DKK1000.0	CORPORATE STOCKS - COMMON	53,533	55,644
APELLIS PHARMACEUTICALS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,216,590	881,240
APPIAN CORP A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	68,664	67,505
APPLE INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	17,713,838	21,869,753
APPLIED INDUSTRIAL TECH INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,388,857	2,666,367
APPROVIN CORP CLASS A COMMON STOCK USD.00003	CORPORATE STOCKS - COMMON	12,722,110	27,183,810
ARAMARK COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,829,000	1,946,147
ARCUTIS BIOTHERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	275,898	399,428
ARDELYX INC COMMON STOCK USD.000001	CORPORATE STOCKS - COMMON	1,321,327	804,493
ARGAN INC COMMON STOCK USD.15	CORPORATE STOCKS - COMMON	329,776	1,163,590
ARISTA NETWORKS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	747,722	640,703
ARLO TECHNOLOGIES INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	326,482	418,645
ARMSTRONG WORLD INDUSTRIES COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	278,504	328,068
ARROW ELECTRONICS INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	2,842,019	2,807,618
ARTIS REAL ESTATE INVESTMENT REIT	CORPORATE STOCKS - COMMON	1,201,253	1,167,626
ARVINAS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	725,878	771,898
ASANA INC CL A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	715,746	987,647
ASHLAND INC COMMON STOCK	CORPORATE STOCKS - COMMON	20,185,526	13,831,671
ASIAINFO SECURITY TECHNOLO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	996,164	898,207
ASML HOLDING NV COMMON STOCK EUR.09	CORPORATE STOCKS - COMMON	11,470,167	28,138,263
ASR NEDERLAND NV COMMON STOCK EUR.16	CORPORATE STOCKS - COMMON	16,542	24,625
ASSURANT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,098,631	1,985,347
ASTELLAS PHARMA INC COMMON STOCK	CORPORATE STOCKS - COMMON	78,018	79,246
ASTELLAS PHARMA INC UNSP ADR ADR	CORPORATE STOCKS - COMMON	171,638	171,111
ASTERA LABS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	367,904	409,873
ASTRONICS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	470,444	639,698
AT+T INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	2,484,783	3,661,955
ATD NEW HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	751,108	-
ATKORE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	74,009	94,721
ATLANTA BRAVES HOLDINGS IN C COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	7,264,710	11,723,701
ATLASSIAN CORP CL A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	8,545,831	18,739,646
ATOUR LIFESTYLE HOLDINGS ADR ADR USD.0001	CORPORATE STOCKS - COMMON	665,984	862,810

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ATRICURE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	106,546	148,582
AUDACY 2L WT WARRANTS	CORPORATE STOCKS - COMMON	84	84
AUDACY CAPITAL NON BS WARRANTS	CORPORATE STOCKS - COMMON	-	14
AUDACY CLASS A EQUITY	CORPORATE STOCKS - COMMON	193,788	93,434
AUDIOEYE INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	269,769	161,548
AURINIA PHARMACEUTICALS INC COMMON STOCK	CORPORATE STOCKS - COMMON	135,571	191,335
AUTO TRADER GROUP PLC COMMON STOCK GBP.01	CORPORATE STOCKS - COMMON	81,650	82,972
AUTODESK INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	349,335	413,384
AUTONATION INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	553,246	537,026
AUTOZONE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	370,502	433,033
AVAYA HLDGS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,802,358	2,094,139
AVEPOINT INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	891,095	1,022,822
AVIVA PLC COMMON STOCK GBP.3289474	CORPORATE STOCKS - COMMON	107,723	143,968
AWA BANK LTD/THE COMMON STOCK	CORPORATE STOCKS - COMMON	59,466	69,760
AXA SA COMMON STOCK EUR2.29	CORPORATE STOCKS - COMMON	422,453	527,886
AXALTA COATING SYSTEMS LTD COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	9,376,314	9,971,069
AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	CORPORATE STOCKS - COMMON	6,414,224	7,117,981
AXOS FINANCIAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,093,256	2,564,983
AXSOME THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,041,763	1,257,819
AZEK CO INC/THE COMMON STOCK	CORPORATE STOCKS - COMMON	163,700	163,234
B LOT CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	1,707,054	1,599,398
B2GOLD CORP COMMON STOCK	CORPORATE STOCKS - COMMON	49,611	53,155
BADGER METER INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	782,239	1,014,125
BAIDU INC CLASS A COMMON STOCK USD.000000625	CORPORATE STOCKS - COMMON	105,599	100,480
BALFOUR BEATTY PLC COMMON STOCK GBP.5	CORPORATE STOCKS - COMMON	50,679	71,838
BALOISE HOLDING AG REG COMMON STOCK CHF.1	CORPORATE STOCKS - COMMON	47,975	54,234
BANCA GENERALI SPA COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	372,420	583,592
BANCA MEDIOLANUM SPA COMMON STOCK	CORPORATE STOCKS - COMMON	1,307,419	2,279,546
BANCA MONTE DEI PASCHI SIENA COMMON STOCK	CORPORATE STOCKS - COMMON	53,013	97,526
BANCA POPOLARE DI SONDRIO COMMON STOCK NPV	CORPORATE STOCKS - COMMON	52,078	91,346
BANCO BILBAO VIZCAYA ARGENTA COMMON STOCK EUR.49	CORPORATE STOCKS - COMMON	877,724	2,183,213
BANCO BILBAO VIZCAYA SP ADR ADR	CORPORATE STOCKS - COMMON	79,502	262,463
BANCO BPM SPA COMMON STOCK	CORPORATE STOCKS - COMMON	50,868	89,845
BANCO DE SABADELL SA COMMON STOCK EUR.125	CORPORATE STOCKS - COMMON	51,762	112,265
BANCO LATINOAMERICANO COME E COMMON STOCK	CORPORATE STOCKS - COMMON	367,124	771,596
BANCO SANTANDER BRASIL ADS ADR	CORPORATE STOCKS - COMMON	539,535	544,492
BANCO SANTANDER SA COMMON STOCK EUR.5	CORPORATE STOCKS - COMMON	1,002,650	3,204,840
BANCO SANTANDER SA SPON ADR ADR	CORPORATE STOCKS - COMMON	1,183,256	1,567,828
BANDAI NAMCO HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	12,685,542	19,679,892
BANDWIDTH INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	885,923	897,042
BANGKOK LIFE ASSURANCE PCL COMMON STOCK THB1.0 L	CORPORATE STOCKS - COMMON	44,777	36,869
BANK HAPOALIM BM COMMON STOCK ILS1.0	CORPORATE STOCKS - COMMON	57,773	117,919
BANK LEUMI LE ISRAEL COMMON STOCK ILS.1	CORPORATE STOCKS - COMMON	2,678,721	4,482,463
BANK OF AMERICA CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,903,067	2,709,008
BANK OF CHINA LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	3,290,152	4,784,146
BANK OF CHONGQING CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	441,440	807,369
BANK OF COMMUNICATIONS CO H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	80,104	92,867
BANK OF IRELAND GROUP PLC COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	61,983	87,600
BANK OF NEW YORK MELLON CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,414,064	4,595,580
BANK OF THE PHILIPPINE ISLAN COMMON STOCK PHP10.0	CORPORATE STOCKS - COMMON	17,461	17,402
BANKINTER SA COMMON STOCK EUR.3	CORPORATE STOCKS - COMMON	26,119	39,304
BANKUNITED INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	817,346	838,219
BANQUE CANTONALE VAUDOIS REG COMMON STOCK CHF10.0	CORPORATE STOCKS - COMMON	463,476	510,483
BARCLAYS PLC COMMON STOCK GBP.25	CORPORATE STOCKS - COMMON	154,265	378,031
BARRICK MINING CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,700,580	1,909,822
BATH + BODY WORKS INC COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	1,948,323	1,463,618
BAWAG GROUP AG COMMON STOCK	CORPORATE STOCKS - COMMON	36,548	46,741
BEAR ELECTRIC APPLIANCE CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	246,006	276,341
BECTON DICKINSON AND CO COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	19,862,639	15,480,287
BEIJING HAOHUA ENERGY RESO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,458,041	1,638,509
BEIJING ULTRAPOWER SOFTWARE A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	339,587	250,078
BEIJING UNISTRONG SCIENCE A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	459,922	491,515
BELIMO HOLDING AG REG COMMON STOCK CHF.05	CORPORATE STOCKS - COMMON	51,003	54,122
BELLRING BRANDS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,707,397	3,056,852
BEONE MEDICINES LTD COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	11,364,293	11,405,338
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	CORPORATE STOCKS - COMMON	1,370,804	1,389,418
BERKSHIRE HILLS BANCORP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	612,265	536,970
BEST BUY CO INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	132,236	88,219
BGC GROUP INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	706,319	838,972
BILIA AB A SHS COMMON STOCK SEK2.5	CORPORATE STOCKS - COMMON	17,194	17,237
BILL HOLDINGS INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	258,911	245,001
BIO RAD LABORATORIES A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	20,771,092	9,843,543

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
BIOCRYST PHARMACEUTICALS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,146,661	1,886,432
BIOHAVEN LTD COMMON STOCK	CORPORATE STOCKS - COMMON	226,649	75,087
BIONTECH SE ADR ADR	CORPORATE STOCKS - COMMON	10,988,485	8,702,039
BIOVENTUS INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	321,516	254,217
BIPROGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	2,863	4,086
BJ S RESTAURANTS INC COMMON STOCK	CORPORATE STOCKS - COMMON	464,286	468,182
BJ S WHOLESALE CLUB HOLDINGS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	552,032	532,993
BLEND LABS INC A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	696,624	755,325
BLOOM ENERGY CORP A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,118,241	1,095,049
BLUE BIRD CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	623,462	1,164,986
BLUEPRINT MEDICINES CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,687,284	1,829,773
BNP PARIBAS COMMON STOCK EUR2.0	CORPORATE STOCKS - COMMON	3,546,909	4,481,034
BOC AVIATION LTD COMMON STOCK	CORPORATE STOCKS - COMMON	335,302	345,508
BOK FINANCIAL CORPORATION COMMON STOCK USD.00006	CORPORATE STOCKS - COMMON	133,412	113,398
BOOKING HOLDINGS INC COMMON STOCK USD.008	CORPORATE STOCKS - COMMON	7,790,825	13,686,946
BORGWARNER INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,574,359	2,668,411
BOSTON SCIENTIFIC CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	7,006,528	14,117,471
BOX INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	56,976	67,622
BP PLC COMMON STOCK USD.25	CORPORATE STOCKS - COMMON	529,317	505,825
BPER BANCA SPA COMMON STOCK	CORPORATE STOCKS - COMMON	61,097	61,078
BRAMBLES LTD COMMON STOCK	CORPORATE STOCKS - COMMON	83,539	131,525
BREAD FINANCIAL HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	537,513	591,070
BRF SA ADR ADR	CORPORATE STOCKS - COMMON	528,371	526,753
BRIDGEBIO PHARMA INC COMMON STOCK	CORPORATE STOCKS - COMMON	674,755	702,296
BRIILLIANCE CHINA AUTOMOTIVE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	28,805	11,860
BRINKER INTERNATIONAL INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	463,161	1,887,709
BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,358,076	1,319,348
BRISTOW GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	182,627	168,450
BRIXMOR PROPERTY GROUP INC REIT USD.01	CORPORATE STOCKS - COMMON	184,558	182,444
BROOKFIELD RENEWABLE CORP COMMON STOCK NPV	CORPORATE STOCKS - COMMON	29,684	32,196
BROWN FORMAN CORP CLASS A COMMON STOCK USD.15	CORPORATE STOCKS - COMMON	4,499,968	4,054,093
BROWN FORMAN CORP CLASS B COMMON STOCK USD.15	CORPORATE STOCKS - COMMON	9,779,672	7,284,057
BRUKER CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,124,485	1,040,115
BT GROUP PLC COMMON STOCK GBP.05	CORPORATE STOCKS - COMMON	123,316	218,245
BUCKLE INC/THE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	124,583	145,087
BUNKA SHUTTER CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	11,609,071	15,681,125
BUREAU VERITAS SA COMMON STOCK EUR.12	CORPORATE STOCKS - COMMON	9,019,020	9,778,989
BURGUNDY DIAMOND MINES LTD COMMON STOCK	CORPORATE STOCKS - COMMON	573,005	55,014
BURLINGTON STORES INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	100,694	87,427
BUYSELL TECHNOLOGIES CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	177,282	221,269
BUZZI SPA COMMON STOCK	CORPORATE STOCKS - COMMON	50,448	69,714
BWX TECHNOLOGIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	4,628,104	11,552,527
BYLINE BANCORP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	214,876	252,129
C UYEMURA + CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	4,395,541	9,385,100
C3.AI INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	97,127	112,024
CABLE ONE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	391,407	144,281
CAE INC COMMON STOCK	CORPORATE STOCKS - COMMON	70,384	70,431
CAIXABANK SA COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	114,401	201,944
CAL MAINE FOODS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	803,136	866,440
CALIFORNIA RESOURCES CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	77,356	80,560
CAMDEN PROPERTY TRUST REIT USD.01	CORPORATE STOCKS - COMMON	977,851	1,032,737
CAMPING WORLD HOLDINGS INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	258,573	334,615
CANADIAN NATL RAILWAY CO COMMON STOCK	CORPORATE STOCKS - COMMON	416,893	398,982
CANADIAN NATURAL RESOURCES COMMON STOCK	CORPORATE STOCKS - COMMON	325,533	333,645
CANADIAN PACIFIC KANSAS CITY COMMON STOCK	CORPORATE STOCKS - COMMON	17,413,618	27,913,849
CAPCOM CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	51,844	65,896
CAPITAL ONE FINANCIAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	710,561	1,025,599
CAPITEC BANK HOLDINGS LTD COMMON STOCK ZAR.01	CORPORATE STOCKS - COMMON	78,434	103,445
CAPITOL FEDERAL FINANCIAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,912,723	1,913,410
CAREDX INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,251,951	953,071
CARESTREAM HEALTH, INC.	CORPORATE STOCKS - COMMON	2,998,111	2,408,854
CARMAX INC COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	53,893	52,599
CARNIVAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	101,391	152,579
CARPENTER TECHNOLOGY COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	893,076	2,065,938
CARTA HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	98,941	99,463
CARVANA CO COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	3,216,351	3,949,476
CASTLE BIOSCIENCES INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	401,042	335,099
CATALYST PHARMACEUTICALS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	880,188	1,392,044
CAZOO GROUP LTD COMMON STOCK NPV	CORPORATE STOCKS - COMMON	423,135	-
CBOE GLOBAL MARKETS INC COMMON STOCK	CORPORATE STOCKS - COMMON	132,750	151,176
CBRE GROUP INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	234,783	244,289
CCL INDUSTRIES INC CL B COMMON STOCK	CORPORATE STOCKS - COMMON	56,620	58,730

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CELLNEX TELECOM SA COMMON STOCK EUR.25	CORPORATE STOCKS - COMMON	119,024	130,460
CEMBRA MONEY BANK AG COMMON STOCK CHF1.0	CORPORATE STOCKS - COMMON	208,821	212,436
CENCORA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,560,768	2,421,857
CENERGY HOLDINGS SA COMMON STOCK	CORPORATE STOCKS - COMMON	1,780,047	1,820,253
CENOVUS ENERGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	202,908	125,777
CENTENE CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	239,256	198,387
CENTERRA GOLD INC COMMON STOCK	CORPORATE STOCKS - COMMON	144,193	143,402
CENTRAL JAPAN RAILWAY CO COMMON STOCK	CORPORATE STOCKS - COMMON	101,052	114,490
CENTRUS ENERGY CORP CLASS A COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	579,476	774,720
CENVEO ENTERPRISES, INC. RESTRICTED 33ACT 1145 EQUITY	CORPORATE STOCKS - COMMON	8,325	3,521
CEZ AS COMMON STOCK CZK100.0	CORPORATE STOCKS - COMMON	43,700	43,736
CF INDUSTRIES HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	105,047	110,122
CGI INC COMMON STOCK	CORPORATE STOCKS - COMMON	448,476	454,869
CHAMPIONX CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,097,546	724,098
CHARLES RIVER LABORATORIES COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	50,330	49,098
CHAROEN POKPHAND FOOD FORGN FOREIGN SH. THB1.0 A	CORPORATE STOCKS - COMMON	59,215	61,870
CHART INDUSTRIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	432,949	394,189
CHARTER COMMUNICATIONS INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	21,915,185	22,719,744
CHATHAM LODGING TRUST REIT USD.01	CORPORATE STOCKS - COMMON	63,619	62,922
CHEMED CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	476,724	476,957
CHINA CAMC ENGINEERING CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	236,584	230,854
CHINA COMMUNICATIONS SERVI H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	171,294	190,218
CHINA CONSTRUCTION BANK H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	3,555,372	5,008,724
CHINA CSSC HOLDINGS LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	10,976	8,951
CHINA LIFE INSURANCE CO H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	87,365	91,704
CHINA PACIFIC INSURANCE GR H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	56,367	49,990
CHINA PETROLEUM + CHEMICAL H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	54,212	49,745
CHINA TOBACCO INTERNATIONAL COMMON STOCK	CORPORATE STOCKS - COMMON	120,661	117,929
CHINA ZHESHANG BANK CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,190,024	1,590,632
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	5,090,430	4,953,263
CHORD ENERGY CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,874,634	1,594,920
CHUNGHWA TELECOM LT SPON ADR	CORPORATE STOCKS - COMMON	994,501	1,080,608
CHURCHILL DOWNS INC COMMON STOCK	CORPORATE STOCKS - COMMON	59,929	41,625
CIA ENERGETICA DE SPON ADR ADR	CORPORATE STOCKS - COMMON	303,335	319,921
CIE FINANCIERE RICHEMO A REG COMMON STOCK CHF1.0	CORPORATE STOCKS - COMMON	10,012,939	12,352,131
CIENA CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	476,380	472,514
CIMPRESS PLC COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	893,735	513,947
CINCINNATI FINANCIAL CORP COMMON STOCK USD2.0	CORPORATE STOCKS - COMMON	121,161	151,725
CINEMARK HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,529,770	1,753,024
CINTAS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	442,451	527,292
CIRRUS LOGIC INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,518,765	1,409,794
CISCO SYSTEMS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	2,858,797	3,611,183
CITIGROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,150,230	1,270,272
CK HUTCHISON HOLDINGS LTD COMMON STOCK HKD1.0	CORPORATE STOCKS - COMMON	113,870	136,848
CLEAR SECURE INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	1,002,556	1,279,204
CLEARWATER ANALYTICS HDS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,481,941	1,299,190
CLOROX COMPANY COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	126,656	114,076
CLOUDFLARE INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	8,303,709	30,450,271
CME GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	16,467,883	23,876,602
COCA COLA CO/THE COMMON STOCK USD.25	CORPORATE STOCKS - COMMON	25,045,532	32,820,785
COCA COLA CONSOLIDATED INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,391,874	1,161,405
COCA COLA FEMSA SAB DE CV UNIT	CORPORATE STOCKS - COMMON	674,596	679,865
COCA COLA HBC AG DI COMMON STOCK CHF6.7	CORPORATE STOCKS - COMMON	60,284	72,101
COCREATION GRASS CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	812,613	994,727
COEUR MINING INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	518,053	827,238
COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	251,228	264,918
COHERUS ONCOLOGY INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	104,820	92,106
COLGATE PALMOLIVE CO COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	4,125,651	4,225,889
COMCAST CORP CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,995,256	3,765,226
COMERICA INC COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	38,400	37,622
COMFORT SYSTEMS USA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,692,073	3,974,570
COMMERCE BANCSHARES INC COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	51,686	53,937
COMMERZBANK AG COMMON STOCK	CORPORATE STOCKS - COMMON	356,577	526,755
COMMSCOPE HOLDING CO INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	608,374	952,617
COMMUNITY TRUST BANCORP INC COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	692,485	837,935
COMMVAULT SYSTEMS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,148,883	2,091,390
COMPASS GROUP PLC COMMON STOCK GBP.1105	CORPORATE STOCKS - COMMON	363,990	364,295
COMPASS INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	671,436	786,414
CONCENTRIX CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,834,184	2,171,666
CONSENSUS CLOUD SOLUTION COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	851,188	1,120,887
CONSTELLATION BRANDS INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	195,110	192,375
CONSTELLATION SOFTWARE INC COMMON STOCK	CORPORATE STOCKS - COMMON	17,958,610	20,363,360

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
CONTEMPORARY AMPEREX TECHN A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	10,812,936	9,347,879
CONTINENTAL AG COMMON STOCK	CORPORATE STOCKS - COMMON	50,975	80,999
COOPER COS INC/THE COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	4,762,197	4,331,956
COPPER EARNOUT TR COMMON STOCK	CORPORATE STOCKS - COMMON	63,255	1,996
CORCEPT THERAPEUTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	630,367	1,713,145
CORE SCIENTIFIC INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	113,982	153,690
COREBRIDGE FINANCIAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,979,705	3,877,720
CORMEDIX INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	129,952	169,183
COUPANG INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	25,097,910	24,671,378
COURSERA INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	982,798	1,061,327
CRA INTERNATIONAL INC COMMON STOCK	CORPORATE STOCKS - COMMON	890,165	999,763
CREDIT SAISON CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	11,091	16,899
CREDO TECHNOLOGY GROUP HOLDI COMMON STOCK USD.00005	CORPORATE STOCKS - COMMON	1,038,495	2,204,740
CRNRCH DUMMY EQT CRNRCH DUMMY EQT	CORPORATE STOCKS - COMMON	3,538,620	4,313,102
CROCS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	470,335	506,124
CROWDSTRIKE HOLDINGS INC A COMMON STOCK	CORPORATE STOCKS - COMMON	832,594	1,058,697
CROWN HOLDINGS INC COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	2,255,700	2,565,236
CSX CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	427,932	395,707
CT REAL ESTATE INVESTMENT TR REIT	CORPORATE STOCKS - COMMON	444,690	448,482
CTS EVENTIM AG + CO KGAA COMMON STOCK	CORPORATE STOCKS - COMMON	21,712	20,592
CUBESMART REIT USD.01	CORPORATE STOCKS - COMMON	65,628	66,107
CULLEN/FROST BANKERS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	24,568	23,932
CURRO HOLDINGS LTD COMMON STOCK	CORPORATE STOCKS - COMMON	595,832	415,969
CURTISS WRIGHT CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,888,444	2,461,095
CVS HEALTH CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,656,081	2,604,571
CYBERARK SOFTWARE LTD/ISRAEL COMMON STOCK ILS.01	CORPORATE STOCKS - COMMON	115,638	124,404
D WAVE QUANTUM INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	275,471	638,993
DAI ICHI LIFE HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,240,309	1,759,084
DAIHATSU INFINEARTH MFG CO L COMMON STOCK	CORPORATE STOCKS - COMMON	515,332	723,888
DAIICHI SANKYO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	419,536	289,806
DAIKIN INDUSTRIES LTD COMMON STOCK	CORPORATE STOCKS - COMMON	188,536	197,103
DAIWA SECURITIES GROUP INC COMMON STOCK	CORPORATE STOCKS - COMMON	57,987	54,283
DALIAN HUARUI HEAVY INDUS A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	134,452	156,118
DANAHER CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	897,009	827,015
DANAOS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	640,391	916,808
DANSKE BANK A/S COMMON STOCK DKK10.0	CORPORATE STOCKS - COMMON	573,281	916,783
DARDEN RESTAURANTS INC COMMON STOCK	CORPORATE STOCKS - COMMON	126,549	173,939
DASHANG CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	303,161	459,785
DASSAULT SYSTEMES SE COMMON STOCK EUR.1	CORPORATE STOCKS - COMMON	14,035,996	13,414,018
DATADOG INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	10,189,609	11,779,866
DAVE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	76,364	285,767
DAY ONE BIOPHARMACEUTICALS I COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	185,273	124,806
DAYFORCE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	98,558	97,659
DENA CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	907,505	767,672
DENCARE CHONGQING ORAL CAR A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	425,976	467,080
DENTSPLY SIRONA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,093,057	996,289
DESCARTES SYSTEMS GRP/THE COMMON STOCK	CORPORATE STOCKS - COMMON	55,289	65,618
DEUTSCHE BANK AG REGISTERED COMMON STOCK	CORPORATE STOCKS - COMMON	1,379,150	3,385,156
DEUTSCHE BOERSE AG COMMON STOCK	CORPORATE STOCKS - COMMON	394,891	431,558
DEUTSCHE TELEKOM AG REG COMMON STOCK	CORPORATE STOCKS - COMMON	689,435	832,583
DEVON ENERGY CORP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,637,320	2,665,634
DEXCOM INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	9,731,860	15,831,215
DHL GROUP COMMON STOCK	CORPORATE STOCKS - COMMON	51,361	68,116
DIAGEO PLC COMMON STOCK GBP.2893518	CORPORATE STOCKS - COMMON	71,488,027	55,410,441
DIGITAL HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	818,396	938,814
DIGITAL INFORMATION TECHNOLO COMMON STOCK	CORPORATE STOCKS - COMMON	458,632	542,066
DIME COMMUNITY BANCSHARES IN COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	422,389	347,308
DNB BANK ASA COMMON STOCK NOK12.5	CORPORATE STOCKS - COMMON	47,911	50,797
DNOW INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	562,817	699,384
DO + CO AG COMMON STOCK	CORPORATE STOCKS - COMMON	237,650	248,381
DOCEBO INC COMMON STOCK	CORPORATE STOCKS - COMMON	51,875	27,621
DOCUSIGN INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	79,224	88,610
DOLBY LABORATORIES INC CL A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	957,655	843,965
DOLLAR GENERAL CORP COMMON STOCK USD.875	CORPORATE STOCKS - COMMON	109,455	146,264
DOLLARAMA INC COMMON STOCK	CORPORATE STOCKS - COMMON	137,113	230,164
DOMINION ENERGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	456,830	491,669
DONALDSON CO INC COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	493,384	488,380
DONGFENG MOTOR GRP CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,036,154	1,222,641
DONNELLY FINANCIAL SOLUTION COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	7,779,530	8,262,437
DOORDASH INC A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	1,827,193	2,045,605
DOUBLEVERIFY HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	370,568	357,350
DOXIMITY INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	884,937	728,843

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
DR HORTON INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	232,084	231,634
DTE ENERGY COMPANY COMMON STOCK	CORPORATE STOCKS - COMMON	121,681	126,401
DUCOMMUN INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	101,106	159,833
DUOLINGO COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	2,549,589	3,393,053
DUTCH BROS INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	490,014	517,169
DXC TECHNOLOGY CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	71,463	69,844
DXP ENTERPRISES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	152,963	257,962
DYCOM INDUSTRIES INC COMMON STOCK USD.3333333	CORPORATE STOCKS - COMMON	610,306	763,104
DYNATRACE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	437,536	393,571
E1 CORP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	601,656	800,556
EAST WEST BANCORP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,798,686	1,644,701
EBARA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	5,573,573	7,918,113
EBAY INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	6,444,492	19,214,051
ECO WORLD DEVELOPMENT GROUP COMMON STOCK	CORPORATE STOCKS - COMMON	4,830	6,874
ECOLAB INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	10,183,297	11,178,352
ECOVYST INC COMMON STOCK	CORPORATE STOCKS - COMMON	18,693,935	11,747,346
EDAN INSTRUMENTS INC A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	681,327	608,309
EDEENRED COMMON STOCK EUR2.0	CORPORATE STOCKS - COMMON	55,156	48,827
EDISON INTERNATIONAL COMMON STOCK	CORPORATE STOCKS - COMMON	151,430	147,918
EFG INTERNATIONAL AG COMMON STOCK CHF.5	CORPORATE STOCKS - COMMON	434,361	500,563
EIKEN CHEMICAL CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	7,320,909	7,754,816
ELANCO ANIMAL HEALTH INC COMMON STOCK	CORPORATE STOCKS - COMMON	15,084,698	16,441,797
ELASTIC NV COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	3,120,024	2,741,331
ELECTRONIC ARTS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,140,130	2,109,880
ELEVANCE HEALTH INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	20,574,338	17,205,628
ELF BEAUTY INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	15,159,782	11,187,805
ELME COMMUNITIES REIT USD.01	CORPORATE STOCKS - COMMON	108,245	108,084
EMCOR GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	5,251,559	5,373,542
EMERA INC COMMON STOCK	CORPORATE STOCKS - COMMON	70,165	87,116
EMP DISTRIB Y COMERC NOR ADR ADR	CORPORATE STOCKS - COMMON	93,355	83,955
EMPLOYEE SOLUTIONS INC COM	CORPORATE STOCKS - COMMON	-	4
EMPLOYERS HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	395,034	498,819
ENACT HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	719,147	847,630
ENANTA PHARMACEUTICALS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	286,403	325,308
ENBRIDGE INC COMMON STOCK	CORPORATE STOCKS - COMMON	4,663	15,457
ENCOMPASS HEALTH CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,188,966	1,448,019
ENCORE CAPITAL GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	132,618	112,070
ENEOS HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	74,345	96,318
ENERSYS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,172,223	1,927,086
ENGHOUSE SYSTEMS LTD COMMON STOCK	CORPORATE STOCKS - COMMON	803,083	819,041
ENNIS INC COMMON STOCK USD2.5	CORPORATE STOCKS - COMMON	219,044	250,253
ENOVA INTERNATIONAL INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	558,505	1,092,950
ENPHASE ENERGY INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	9,638,614	4,245,000
ENSIGN GROUP INC/THE COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,869,818	1,955,466
ENSTAR GROUP LTD COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	395,545	828,145
ENVISION PARENT INC ENVISION HEALTHCARE COM STOCK	CORPORATE STOCKS - COMMON	1,570,027	2,609,015
EPAM SYSTEMS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	89,323	63,165
EPIROC AB A COMMON STOCK SEK.412413	CORPORATE STOCKS - COMMON	5,806,781	7,100,936
EQT CORP COMMON STOCK	CORPORATE STOCKS - COMMON	2,591,633	2,815,446
EQUINIX INC REIT USD.001	CORPORATE STOCKS - COMMON	561,759	587,930
EQUINOR ASA COMMON STOCK NOK2.5	CORPORATE STOCKS - COMMON	209,524	167,626
EQUITABLE HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,661,802	3,646,021
EQUITY LIFESTYLE PROPERTIES REIT USD.01	CORPORATE STOCKS - COMMON	86,781	73,932
ERICSSON LM B SHS COMMON STOCK SEK5.0	CORPORATE STOCKS - COMMON	117,460	149,634
ERSTE GROUP BANK AG COMMON STOCK	CORPORATE STOCKS - COMMON	271,537	927,457
ESSENT GROUP LTD COMMON STOCK USD.015	CORPORATE STOCKS - COMMON	71,016	144,317
ESSILORLUXOTTICA COMMON STOCK EUR.18	CORPORATE STOCKS - COMMON	3,789,621	7,075,666
ETHAN ALLEN INTERIORS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,320,267	1,114,836
ETSY INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,392,087	1,505,631
EURAZEO SE COMMON STOCK	CORPORATE STOCKS - COMMON	364,908	305,702
EURO ASIA AGRICULT HKD0.10	CORPORATE STOCKS - COMMON	298,901	-
EUROBANK ERGASIAS SERVICES A COMMON STOCK EUR.22	CORPORATE STOCKS - COMMON	232,443	376,996
EURONET WORLDWIDE INC COMMON STOCK USD.02	CORPORATE STOCKS - COMMON	515,790	565,763
EURONEXT NV COMMON STOCK EUR1.6	CORPORATE STOCKS - COMMON	76,249	86,707
EVENTBRITE INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	390,342	240,375
EVERCORE INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,173,313	2,174,144
EVEREST GROUP LTD COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,352,233	2,417,093
EVERQUOTE INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,205,131	1,398,858
EVERSOURCE ENERGY COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	144,497	161,874
EVOLUTION AB COMMON STOCK SEK.003	CORPORATE STOCKS - COMMON	112,692	80,837
EW SCRIPPS CO/THE A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	52,914	59,518
EXACT SCIENCES CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,183,676	1,321,736

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
EXELIXIS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	4,168,435	5,369,240
EXLSERVICE HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	676,627	1,058,552
EXOR NV COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	67,507	59,835
EXPAND ENERGY CORP CHESAPEAKE ENERGY CORP CW26	CORPORATE STOCKS - COMMON	-	24,558
EXPAND ENERGY CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	-	14,471
EXPEDIA GROUP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	123,217	141,743
EXPERIAN PLC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	19,041,176	20,314,022
EZAKI GLICO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	10,827,815	12,740,814
F5 INC COMMON STOCK	CORPORATE STOCKS - COMMON	5,975,760	5,613,710
FABRINET COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,972,074	2,116,323
FAIR ISAAC CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	9,219,180	33,374,171
FB FINANCIAL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	91,815	132,216
FEDERATED HERMES INC COMMON STOCK	CORPORATE STOCKS - COMMON	30,125	35,701
FERGUSON ENTERPRISES INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	9,140,421	9,132,864
FIDELIS INSURANCE HOLDINGS L COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	186,672	181,897
FIDELITY NATIONAL FINANCIAL COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	84,309	73,775
FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	351,633	364,932
FINECOBANK SPA COMMON STOCK EUR.33	CORPORATE STOCKS - COMMON	60,208	85,312
FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	248,971	226,365
FIRST BANCORP PUERTO RICO COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	210,961	205,146
FIRST FINANCIAL CORP COMMON STOCK	CORPORATE STOCKS - COMMON	766,386	916,013
FIRST INDUSTRIAL REALTY TR REIT USD.01	CORPORATE STOCKS - COMMON	1,715,950	1,797,374
FIRST INTL BANK ISRAEL COMMON STOCK ILS.05	CORPORATE STOCKS - COMMON	49,326	81,576
FIRST MID BANCSHARES INC COMMON STOCK USD4.0	CORPORATE STOCKS - COMMON	151,380	169,979
FIRST OF LONG ISLAND CORP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	59,854	69,131
FIRSTCASH HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,589,264	1,762,216
FIRSTSTRAND LTD COMMON STOCK ZAR.01	CORPORATE STOCKS - COMMON	113,616	125,360
FISERV INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	856,320	929,531
FLOWSERVE CORP COMMON STOCK USD1.25	CORPORATE STOCKS - COMMON	1,876,660	1,605,854
FLUENCE ENERGY INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	331,447	115,695
FLUOR CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,217,945	3,613,551
FLUTTER ENTERTAINMENT PLC DI COMMON STOCK EUR.09	CORPORATE STOCKS - COMMON	7,825,485	13,905,287
FMC CORP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	2,111,679	2,104,334
FOMENTO ECONOMICO MEXICA UBD UNIT	CORPORATE STOCKS - COMMON	51,313	55,293
FORD MOTOR CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	266,115	286,037
FORESTAR GROUP INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	177,961	138,110
FORTINET INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,921,244	2,197,125
FORTIS INC COMMON STOCK	CORPORATE STOCKS - COMMON	114,311	117,871
FORTUNA MINING CORP COMMON STOCK	CORPORATE STOCKS - COMMON	2,466	2,375
FRANCO NEVADA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	177,244	219,778
FREEPORT MCMORAN INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	492,400	371,986
FRESHPET INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	481,511	283,927
FRESHWORKS INC CL A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	573,107	555,614
FRONTDOOR INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	845,303	996,396
FRONTIER COMMUNICATIONS PARE COMMON STOCK USD.25	CORPORATE STOCKS - COMMON	307,709	311,143
FUJI KOSAN COMPANY LTD COMMON STOCK	CORPORATE STOCKS - COMMON	179,020	131,030
FUJI MEDIA HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	12,100,178	21,744,347
FUJIAN WANCHEN BIOTECHNOLO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	397,473	579,495
FUTUREFUEL CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	840,974	510,692
FUYAO GLASS INDUSTRY GROUP H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	878,875	1,418,006
GALAXY ENTERTAINMENT GROUP L COMMON STOCK	CORPORATE STOCKS - COMMON	49,798	47,554
GAMES WORKSHOP GROUP PLC COMMON STOCK GBP.05	CORPORATE STOCKS - COMMON	5,310,770	6,251,186
GANNETT CO INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	49,588	55,100
GAP INC/THE COMMON STOCK USD.05	CORPORATE STOCKS - COMMON	1,091,747	1,070,858
GARTNER INC COMMON STOCK USD.0005	CORPORATE STOCKS - COMMON	325,780	293,711
GAZPROM PISC SPON ADR ADR	CORPORATE STOCKS - COMMON	1,230,377	4,496
GE VERNOVA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	822,911	899,608
GEELY AUTOMOBILE HOLDINGS LT COMMON STOCK HKD.02	CORPORATE STOCKS - COMMON	52,692	101,115
GEN DIGITAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	94,968	90,935
GENERAC HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	5,872,229	5,742,064
GENERAL DYNAMICS CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	436,304	456,445
GENERAL MILLS INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	193,640	173,523
GENERAL MOTORS CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	700,416	875,865
GENERALI COMMON STOCK	CORPORATE STOCKS - COMMON	171,197	280,054
GENPACT LTD COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,053,422	885,754
GENUINE PARTS CO COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	108,231	122,724
GENWORTH FINANCIAL INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	741,409	1,296,432
GILDAN ACTIVEWEAR INC COMMON STOCK	CORPORATE STOCKS - COMMON	7,415	7,226
GIMV NV COMMON STOCK	CORPORATE STOCKS - COMMON	335,557	352,678
GITLAB INC CL A COMMON STOCK USD.0000025	CORPORATE STOCKS - COMMON	1,896,278	1,368,577
GLOBAL PAYMENTS INC COMMON STOCK	CORPORATE STOCKS - COMMON	163,149	126,496
GLOBE LIFE INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	2,463,493	2,467,502

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
GODADDY INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,429,726	2,622,778
GRAHAM HOLDINGS CO CLASS B COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	231,699	370,311
GRAPHIC PACKAGING HOLDING CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	8,284,210	10,383,473
GREAT LAKES DREDGE + DOCK CO COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	788,400	807,967
GREAT WALL MOTOR CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	51,391	51,258
GREIF INC CL A COMMON STOCK	CORPORATE STOCKS - COMMON	56,581	54,933
GRG METROLOGY + TEST GROUP A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,453	1,396
GROUP 1 AUTOMOTIVE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	207,506	203,058
GRUPO AEROPORT DEL PACIFIC B COMMON STOCK	CORPORATE STOCKS - COMMON	21,066	21,279
GRUPO EMPRESARIAL SAN JOSE COMMON STOCK EUR.03	CORPORATE STOCKS - COMMON	352,164	338,889
GRUPO FINANCIERO BANORTE O COMMON STOCK MXN3.5	CORPORATE STOCKS - COMMON	123,286	134,298
GRUPO FINANCIERO GALICIA ADR ADR	CORPORATE STOCKS - COMMON	1,651,632	3,659,066
GSJ CREOS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	58,881	64,105
GUARDANT HEALTH INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	204,949	290,027
GUIDEWIRE SOFTWARE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	4,641,691	4,625,725
GUITAR CENTER INC WTS TRANCHE I WARRANT	CORPORATE STOCKS - COMMON	123,418	73,309
GUITAR CENTER INC WTS TRANCHE II WARRANT	CORPORATE STOCKS - COMMON	87,886	32,432
GUITAR CENTER INC WTS TRANCHE III WARRANT	CORPORATE STOCKS - COMMON	7,096	2,627
GUITAR CENTER P/S PREFERRED STOCK	CORPORATE STOCKS - COMMON	30,040	29,608
GUITAR CTR INC COM	CORPORATE STOCKS - COMMON	1,170,098	836,048
GULFPORT ENERGY CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	923,227	1,255,666
GYMBOREE HLDG CORP COMMON STOCK	CORPORATE STOCKS - COMMON	695,920	-
H+R BLOCK INC COMMON STOCK	CORPORATE STOCKS - COMMON	50,318	54,729
HAEMONETICS CORP/MASS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	87,715	71,569
HAIER SMART HOME CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	2,616	2,436
HAIER SMART HOME CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	50,096	49,276
HALOZYME THERAPEUTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	182,181	210,655
HAMILTON INSURANCE GROU CL B COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	508,045	524,198
HANA FINANCIAL GROUP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	50,917	84,361
HANCOCK WHITNEY CORP COMMON STOCK USD3.33	CORPORATE STOCKS - COMMON	1,063,007	1,123,359
HANGZHOU ALLTEST BIOTECH A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	426,118	348,641
HANGZHOU JIEBAI GROUP CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	215,382	203,210
HANMI FINANCIAL CORPORATION COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	493,373	704,973
HANOVER INSURANCE GROUP INC/ COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,006,911	1,087,908
HANWHA AEROSPACE CO LTD COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	139,431	211,611
HANWHA AEROSPACE CO LTD RIGHT	CORPORATE STOCKS - COMMON	-	2,393
HANWHA CORPORATION COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	85,150	160,828
HARMONIC INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,118,902	771,408
HARMONY BIOSCIENCES HOLDINGS COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	579,046	583,878
HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	144,254	265,003
HAVERTY FURNITURE COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	129,709	118,571
HAYWARD HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	354,357	341,217
HCA HEALTHCARE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,459,013	2,025,944
HD HYUNDAI MARINE SOLUTION C COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	347,369	406,593
HD KOREA SHIPBUILDING + OFFS COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	48,049	134,886
HEALTHCARE SERVICES GROUP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	480,427	563,225
HEALTHQUITY INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	143,022	202,729
HEALTHPEAK PROPERTIES INC REIT USD1.0	CORPORATE STOCKS - COMMON	583,280	570,386
HECLA MINING CO COMMON STOCK USD.25	CORPORATE STOCKS - COMMON	262,292	275,736
HEICO CORP CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	537,296	633,702
HEICO CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	67,886	79,105
HEINEKEN HOLDING NV COMMON STOCK EUR1.6	CORPORATE STOCKS - COMMON	24,754,328	27,543,577
HELMERICH + PAYNE COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	337,109	201,270
HENNES + MAURITZ AB B SHS COMMON STOCK	CORPORATE STOCKS - COMMON	23,568	30,391
HERITAGE FINANCIAL CORP COMMON STOCK	CORPORATE STOCKS - COMMON	387,721	520,018
HERITAGE INSURANCE HOLDINGS COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	554,074	1,090,677
HERMES INTERNATIONAL COMMON STOCK	CORPORATE STOCKS - COMMON	2,507,965	13,487,005
HF SINCLAIR CORP COMMON STOCK	CORPORATE STOCKS - COMMON	3,298,492	3,278,588
HIKARI TSUSHIN INC COMMON STOCK	CORPORATE STOCKS - COMMON	6,052,373	19,033,449
HILTON WORLDWIDE HOLDINGS IN COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	7,586,224	10,162,111
HIMS + HERS HEALTH INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	200,040	498,180
HISENSE VISUAL TECH CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	59,156	60,410
HITEVISION CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,927,536	1,729,950
HOGY MEDICAL CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	9,247,335	8,733,366
HOLOGIC INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	5,817,357	5,995,550
HOME DEPOT INC COMMON STOCK USD.05	CORPORATE STOCKS - COMMON	2,928,736	3,242,793
HONG KONG EXCHANGES + CLEAR COMMON STOCK	CORPORATE STOCKS - COMMON	1,480,689	1,700,998
HORACE MANN EDUCATORS COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	328,455	412,151
HORIZON BANCORP INC/IN COMMON STOCK	CORPORATE STOCKS - COMMON	149,669	139,244
HORIZON ROBOTICS INC COMMON STOCK USD.0000025	CORPORATE STOCKS - COMMON	2,971,208	5,202,747
HOST HOTELS + RESORTS INC REIT USD.01	CORPORATE STOCKS - COMMON	66,555	69,705
HOYA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	9,957,422	10,640,303

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
HP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	192,005	161,676
HUBBELL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	145,698	147,760
HUBSPOT INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	901,447	783,387
HUNT (JB) TRANSPRT SVCS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	78,960	78,173
HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	63,360	61,713
HUNTSMAN CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	74,965	63,019
HYBE CO LTD COMMON STOCK KRW500.0	CORPORATE STOCKS - COMMON	276,907	330,644
HYUNDAI MOBIS CO LTD COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	53,241	59,780
HYUNDAI MOTOR CO COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	93,663	91,269
IAC INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	593,302	586,364
IAMGOLD CORP COMMON STOCK	CORPORATE STOCKS - COMMON	85,704	160,278
ICF INTERNATIONAL INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,376,210	969,951
ICICI BANK LTD SPON ADR ADR	CORPORATE STOCKS - COMMON	13,985,221	15,396,221
IDEMITSU KOSAN CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	117,395	143,376
IDEXX LABORATORIES INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	226,790	280,808
IES HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	134,583	251,870
IG GROUP HOLDINGS PLC COMMON STOCK GBP.00005	CORPORATE STOCKS - COMMON	25,224	41,927
ILL INC COMMON STOCK	CORPORATE STOCKS - COMMON	435,592	470,245
ILLINOIS TOOL WORKS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,082,161	1,170,747
IMI PLC COMMON STOCK GBP.2857	CORPORATE STOCKS - COMMON	11,865	13,887
INCYTE CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	47,540	50,877
IND + COMM BK OF CHINA H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	6,594,250	8,604,813
INDEPENDENT BANK CORP MICH COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	106,132	151,943
INDEPENDENT BANK CORP/MA COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,609,672	1,697,277
INDUSTRIA DE DISENO TEXTIL COMMON STOCK EUR.03	CORPORATE STOCKS - COMMON	343,580	369,457
INDUSTRIAS PENOLES SAB DE CV COMMON STOCK	CORPORATE STOCKS - COMMON	354,517	354,108
INDUSTRIVARDEN AB C SHS COMMON STOCK SEK2.5	CORPORATE STOCKS - COMMON	50,248	51,197
INFORMA PLC COMMON STOCK GBP.001	CORPORATE STOCKS - COMMON	90,251	96,554
ING GROEP N.V. SPONSORED ADR ADR	CORPORATE STOCKS - COMMON	318,589	395,129
ING GROEP NV COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	316,136	442,824
INGREDION INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,375,214	5,097,079
INMOBILIARIA COLONIAL SOCIMI REIT EUR2.5	CORPORATE STOCKS - COMMON	288,821	306,680
INNODATA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	664,347	626,547
INOGEN INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	246,476	184,346
INPEX CORP COMMON STOCK	CORPORATE STOCKS - COMMON	994,339	1,417,196
INSMED INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	485,957	828,183
INTAPP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	183,660	158,966
INTER RAO UES PISC COMMON STOCK RUB2.80977	CORPORATE STOCKS - COMMON	4,378,402	-
INTERCONTINENTAL EXCHANGE IN COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	8,416,756	14,437,580
INTERCONTINENTAL HOTELS GROU COMMON STOCK GBP.2085213	CORPORATE STOCKS - COMMON	3,269,106	3,514,955
INTERDIGITAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	755,719	1,526,903
INTERNATIONAL SEAWAYS INC COMMON STOCK	CORPORATE STOCKS - COMMON	981,474	875,936
INTERPUBLIC GROUP OF COS INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	420,249	372,650
INTERRENT REAL ESTATE INVEST REIT	CORPORATE STOCKS - COMMON	13,758	14,285
INTESA SANPAOLO COMMON STOCK	CORPORATE STOCKS - COMMON	286,343	576,025
INTESA SANPAOLO SPON ADR ADR	CORPORATE STOCKS - COMMON	169,144	364,766
INTL CONSOLIDATED AIRLINE DI COMMON STOCK EUR.1	CORPORATE STOCKS - COMMON	1,314,188	2,115,230
INTL CONTAINER TERM SVCS INC COMMON STOCK PHP1.0	CORPORATE STOCKS - COMMON	125,650	136,312
INTUIT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	8,485,636	51,668,452
INTUITIVE SURGICAL INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	3,790,829	21,966,562
INVESCO LTD COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	2,670,881	2,067,076
INVESTEC LTD COMMON STOCK ZAR.0002	CORPORATE STOCKS - COMMON	666,084	753,670
INVESTOR AB B SHS COMMON STOCK SEK6.25	CORPORATE STOCKS - COMMON	268,055	326,948
INVITATION HOMES INC REIT USD.01	CORPORATE STOCKS - COMMON	216,849	215,680
IQVIA HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	187,114	177,938
IREADER TECHNOLOGY CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	494,884	452,723
IRONWOOD PHARMACEUTICALS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	463,618	305,633
ISRAEL DISCOUNT BANK A COMMON STOCK ILS.1	CORPORATE STOCKS - COMMON	50,797	68,523
ITAU UNIBANCO H SPON PRF ADR ADR	CORPORATE STOCKS - COMMON	1,218,066	1,443,596
ITEOS THERAPEUTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	238,719	297,384
ITRON INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,865,725	2,371,996
ITT INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	72,580	74,066
JACK HENRY + ASSOCIATES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	75,384	79,243
JACKSON FINANCIAL INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,650,422	2,801,322
JACOBS SOLUTIONS INC COMMON STOCK	CORPORATE STOCKS - COMMON	108,804	109,780
JAMES RIVER GROUP HOLDINGS L COMMON STOCK USD.0002	CORPORATE STOCKS - COMMON	967,172	663,532
JANUS HENDERSON GROUP PLC COMMON STOCK USD1.5	CORPORATE STOCKS - COMMON	1,933,235	1,547,912
JAPAN EXCHANGE GROUP INC COMMON STOCK	CORPORATE STOCKS - COMMON	83,946	70,921
JAPAN POST BANK CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	112,564	127,474
JAPAN POST HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	114,185	112,808
JBS SA SPONSORED ADR ADR	CORPORATE STOCKS - COMMON	112,056	107,708
JD.COM INC CLASS A COMMON STOCK USD.00002	CORPORATE STOCKS - COMMON	371,881	367,391

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
JEFFERIES FINANCIAL GROUP IN COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	5,964,740	6,733,141
JIANGSU EXPRESS CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	52,112	73,891
JIANGSU TONGLI RISHENG MAC A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	592,497	832,689
JOBY AVIATION INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	2,165,264	4,087,780
JOHNSON + JOHNSON COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	492,295	532,604
JONES LANG LASALLE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	306,475	263,454
JSC KASPI.KZ ADR ADR	CORPORATE STOCKS - COMMON	71,722	63,493
JULIUS BAER GROUP LTD COMMON STOCK CHF.02	CORPORATE STOCKS - COMMON	756,665	698,560
JUNIPER NETWORKS INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	979,306	981,356
JUVENTUS FOOTBALL CLUB SPA COMMON STOCK	CORPORATE STOCKS - COMMON	7,459,041	7,099,185
JYSKE BANK REG COMMON STOCK DKK10.0	CORPORATE STOCKS - COMMON	772,895	1,042,872
KAKAO CORP COMMON STOCK KRW100.0	CORPORATE STOCKS - COMMON	54,100	58,834
KASIKORNBANK PCL FOREIGN FOREIGN SH. THB10.0 A	CORPORATE STOCKS - COMMON	55,444	58,255
KB FINANCIAL GROUP INC ADR ADR	CORPORATE STOCKS - COMMON	314,550	670,508
KB FINANCIAL GROUP INC COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	101,856	176,517
KBC ANCORA COMMON STOCK	CORPORATE STOCKS - COMMON	463,133	499,002
KBC GROUP NV COMMON STOCK	CORPORATE STOCKS - COMMON	228,112	255,271
KEARNY FINANCIAL CORP/MD COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	808,068	779,962
KELLER GROUP PLC COMMON STOCK GBP.1	CORPORATE STOCKS - COMMON	131,496	250,813
KEMPER CORP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	251,925	234,231
KENNAMETAL INC COMMON STOCK USD1.25	CORPORATE STOCKS - COMMON	77,427	93,139
KEURIG DR PEPPER INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	206,100	238,552
KEYSIGHT TECHNOLOGIES IN COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	186,415	179,340
KIA CORP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	118,863	106,591
KIMCO REALTY CORP REIT USD.01	CORPORATE STOCKS - COMMON	604,551	626,213
KINGFISHER PLC COMMON STOCK GBP.157143	CORPORATE STOCKS - COMMON	50,067	61,182
KINKSA PHARMACEUTICALS INTE COMMON STOCK USD.000273	CORPORATE STOCKS - COMMON	736,836	1,144,058
KINROSS GOLD CORP COMMON STOCK	CORPORATE STOCKS - COMMON	395,754	578,703
KIRBY CORP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	122,611	123,032
KLEPIERRE REIT EUR1.4	CORPORATE STOCKS - COMMON	29,316	30,045
KNIGHT SWIFT TRANSPORTATION COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,913,415	2,123,017
KOITO MANUFACTURING CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	4,733,638	4,603,548
KOKUSAI CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	229,191	213,962
KOMERCNI BANKA AS COMMON STOCK CZK100.0	CORPORATE STOCKS - COMMON	9,572	13,956
KONAMI GROUP CORP COMMON STOCK	CORPORATE STOCKS - COMMON	51,768	82,142
KONE OYJ B COMMON STOCK	CORPORATE STOCKS - COMMON	3,325	5,105
KONGSBERG GRUPPEN ASA COMMON STOCK NOK1.25	CORPORATE STOCKS - COMMON	37,084	66,520
KORN FERRY COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	273,032	278,501
KRAFT HEINZ CO/THE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	203,599	155,780
KRAFTON INC COMMON STOCK KRW100.0	CORPORATE STOCKS - COMMON	128,917	205,669
KRUNG THAI BANK PUB CO FOREI FOREIGN SH. THB5.15 A	CORPORATE STOCKS - COMMON	339,991	427,330
KT CORP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	1,053,768	1,545,392
KT+G CORP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	53,950	56,628
KULICKE + SOFFA INDUSTRIES COMMON STOCK	CORPORATE STOCKS - COMMON	1,087,005	1,046,161
KURA ONCOLOGY INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	876,323	251,014
KWEICHOW MOUTAI CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	11,891,531	12,204,343
KYNDRYL HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	911,258	847,754
L OREAL COMMON STOCK EUR.2	CORPORATE STOCKS - COMMON	6,439,584	7,693,518
L3HARRIS TECHNOLOGIES INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	274,714	289,787
LAMAR ADVERTISING CO A REIT USD.001	CORPORATE STOCKS - COMMON	78,737	74,976
LANCASHIRE HOLDINGS LTD COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	31,597	32,787
LANNETT EQUITY	CORPORATE STOCKS - COMMON	69,535	264,916
LAUREATE EDUCATION INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	759,396	1,116,045
LEEDARSON IOT TECHNOLOGY I A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	715,810	630,885
LEGAL + GENERAL GROUP PLC COMMON STOCK GBP.025	CORPORATE STOCKS - COMMON	124,328	138,362
LEGALZOOMCOM INC COMMON STOCK	CORPORATE STOCKS - COMMON	914,992	1,070,812
LEIDOS HOLDINGS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	138,829	136,638
LEIFHEIT AG COMMON STOCK	CORPORATE STOCKS - COMMON	44,632	45,438
LENDINGTREE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	663,014	522,603
LENNAR CORP A COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	192,155	178,320
LEONARDO DRS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,210,747	1,894,494
LEONARDO SPA COMMON STOCK	CORPORATE STOCKS - COMMON	57,888	158,069
LG ELECTRONICS INC COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	54,777	29,116
LG PARENT HOLDCO(LIBBEYGLASS) LG PARENT HOLDCO(LIBBEYGLASS)	CORPORATE STOCKS - COMMON	11,708	12,627
LG UPLUS CORP COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	423,754	460,575
LIBBEY GLASS LLC EQUITY	CORPORATE STOCKS - COMMON	43,128	52,876
LIBERTY BROADBAND C COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	392,996	455,211
LIBERTY ENERGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	204,399	166,757
LIBERTY GLOBAL LTD A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	644,728	538,317
LIFE TIME GROUP HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,948,643	2,606,890
LIGHT + WONDER INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	85,227	73,448
LINCOLN ELECTRIC HOLDINGS COMMON STOCK	CORPORATE STOCKS - COMMON	346,041	354,076

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
LIONSGATE STUDIOS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	23,231,547	12,438,955
LIQUIDITY SERVICES INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	74,039	51,952
LIVANOVA PLC COMMON STOCK GBP1.0	CORPORATE STOCKS - COMMON	214,045	186,105
LIVERAMP HOLDINGS INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,406,660	1,326,104
LKQ CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	74,341	74,343
LLOYDS BANKING GROUP PLC COMMON STOCK GBP.1	CORPORATE STOCKS - COMMON	297,344	404,023
LOCKHEED MARTIN CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	646,090	695,592
LONDON STOCK EXCHANGE GROUP COMMON STOCK GBP.06918605	CORPORATE STOCKS - COMMON	29,979,101	83,380,509
LOOK HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	659,113	682,302
LOWE S COS INC COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	3,134,293	3,362,474
LUKOIL PJSC SPON ADR ADR RUB.025	CORPORATE STOCKS - COMMON	776,094	131
LUKOIL PJSC SPON ADR ADR USD.025	CORPORATE STOCKS - COMMON	260,786	-
LULULEMON ATHLETICA INC COMMON STOCK USD.005	CORPORATE STOCKS - COMMON	280,963	233,702
LUMEN TECHNOLOGIES INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	58,249	24,857
LUNDIN GOLD INC COMMON STOCK	CORPORATE STOCKS - COMMON	23,683	42,087
LUOYANG XINQIANGLIAN SLEWI A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	259,147	275,320
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CORPORATE STOCKS - COMMON	7,549,101	6,909,914
LYFT INC A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	3,210,247	3,409,417
MACNICA HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	6,391,394	11,978,995
MADISON SQUARE GARDEN SPORTS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	12,161,167	12,381,398
MADRIGAL PHARMACEUTICALS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	87,156	79,550
MAGNA INTERNATIONAL INC COMMON STOCK	CORPORATE STOCKS - COMMON	85,597	74,555
MAIRE SPA COMMON STOCK	CORPORATE STOCKS - COMMON	432,547	1,026,551
MAKITA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	30,777	33,939
MANHATTAN ASSOCIATES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,526,097	2,797,720
MANILA WATER COMPANY COMMON STOCK PHP1.0	CORPORATE STOCKS - COMMON	76,777	103,729
MANPOWERGROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,451,723	1,121,114
MAPFRE SA COMMON STOCK EUR.1	CORPORATE STOCKS - COMMON	256,502	526,812
MAPLEBEAR INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	438,575	485,746
MARCUS CORPORATION COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	114,138	131,093
MARKETAXESS HOLDINGS INC COMMON STOCK USD.003	CORPORATE STOCKS - COMMON	682,448	699,939
MARRIOTT INTERNATIONAL CL A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	409,996	437,748
MASCO CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	120,246	90,143
MASTEC INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,694,206	1,814,090
MASTERCARD INC A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	16,355,416	34,062,010
MATADOR RESOURCES CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	548,585	453,717
MATCH GROUP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	62,024	50,269
MATSON INC COMMON STOCK	CORPORATE STOCKS - COMMON	56,818	54,668
MATSUI SECURITIES CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	49,513	62,358
MATTEL INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	913,412	815,424
MAXIMUS INC COMMON STOCK	CORPORATE STOCKS - COMMON	2,636,433	2,463,672
MAXLINEAR INC COMMON STOCK	CORPORATE STOCKS - COMMON	583,224	481,410
MCKESSON CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	643,706	1,178,557
MEBUIKI FINANCIAL GROUP INC COMMON STOCK	CORPORATE STOCKS - COMMON	4,308	27,285
MEDIAALPHA INC CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	960,800	680,279
MEDIOBANCA SPA COMMON STOCK	CORPORATE STOCKS - COMMON	898,000	1,664,574
MEDPACE HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,865,403	1,544,391
MEITUAN CLASS B COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	19,098,284	23,087,201
MERCADOLIBRE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	12,027,577	25,602,141
MERCEDES BENZ GROUP AG COMMON STOCK	CORPORATE STOCKS - COMMON	270,032	356,602
MERCK + CO. INC. COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	5,061,492	4,084,814
MERCURY GENERAL CORP COMMON STOCK	CORPORATE STOCKS - COMMON	2,518,716	2,497,310
MERITZ FINANCIAL GROUP INC COMMON STOCK KRW500.0	CORPORATE STOCKS - COMMON	51,354	47,928
MERSANA THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	313,072	175,531
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CORPORATE STOCKS - COMMON	25,958,035	39,269,621
METHODE ELECTRONICS INC COMMON STOCK USD.5	CORPORATE STOCKS - COMMON	1,411,592	1,450,986
METROPOLITAN BANK + TRUST COMMON STOCK PHP20.0	CORPORATE STOCKS - COMMON	87,735	80,741
METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	154,411	168,706
MGIC INVESTMENT CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,077,914	1,145,576
MGM RESORTS INTERNATIONAL COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	52,263	47,348
MICROSOFT CORP COMMON STOCK USD.00000625	CORPORATE STOCKS - COMMON	69,230,676	115,084,472
MIDLAND STATES BANCORP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,091,684	779,502
MILLENNIUM HEALTH, LLC EQUITY	CORPORATE STOCKS - COMMON	54,895	15
MILLERKNOLL INC COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	95,478	99,786
MILLROSE PROPERTIES REIT USD.01	CORPORATE STOCKS - COMMON	7,321	18,450
MINEBEA MITSUMI INC COMMON STOCK	CORPORATE STOCKS - COMMON	8,213,967	6,761,780
MINERALS TECHNOLOGIES INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	69,798	57,516
MIRION TECHNOLOGIES INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	743,759	802,983
MISTER CAR WASH INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	229,738	215,834
MITSUBISHI PENCIL CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	3,086,469	2,861,471
MIZRAHI TEFAHOT BANK LTD COMMON STOCK ILS.1	CORPORATE STOCKS - COMMON	110,387	168,413
MKS INC COMMON STOCK	CORPORATE STOCKS - COMMON	10,691,586	9,025,543

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
MOBILEZONE HOLDING AG REG COMMON STOCK CHF.01	CORPORATE STOCKS - COMMON	865,756	972,114
MODERN TIMES GROUP B SHS COMMON STOCK SEKS.0	CORPORATE STOCKS - COMMON	98,855	94,336
MOELIS + CO CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,599,088	2,107,301
MOHAWK INDUSTRIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	728,524	606,980
MONARCH CASINO + RESORT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	60,204	67,568
MONCLER SPA COMMON STOCK	CORPORATE STOCKS - COMMON	11,521,641	10,772,124
MONDELEZ INTERNATIONAL INC A COMMON STOCK	CORPORATE STOCKS - COMMON	19,816,528	30,459,114
MONITRONICS	CORPORATE STOCKS - COMMON	2,477,227	29,008
MONSTER BEVERAGE CORP COMMON STOCK USD.005	CORPORATE STOCKS - COMMON	276,352	321,093
MONTE ROSA THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,070,424	956,710
MONTROSE ENVIRONMENTAL GROUP COMMON STOCK USD.000004	CORPORATE STOCKS - COMMON	133,398	134,718
MOODY S CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	535,542	523,003
MORINAGA MILK INDUSTRY CO COMMON STOCK	CORPORATE STOCKS - COMMON	11,586	13,963
MORNINGSTAR INC COMMON STOCK	CORPORATE STOCKS - COMMON	108,683	97,152
MOSAIC CO/THE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	589,988	649,002
MOTOROLA SOLUTIONS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	490,328	432,411
MR COOPER GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	389,074	933,134
MS+AD INSURANCE GROUP HOLDIN COMMON STOCK	CORPORATE STOCKS - COMMON	2,639,504	5,350,298
MSCI INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,582,795	2,520,041
MTU AERO ENGINES AG COMMON STOCK	CORPORATE STOCKS - COMMON	76,674	134,890
MUELLER INDUSTRIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	539,361	1,897,692
MURATA MANUFACTURING CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	14,646,193	11,632,299
MURPHY OIL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,061,244	526,571
MYERS INDUSTRIES INC COMMON STOCK	CORPORATE STOCKS - COMMON	191,459	238,877
MYRIAD GENETICS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	193,008	57,629
NABORS INDUSTRIES LTD COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	477,405	294,337
NAPCO SECURITY TECHNOLOGIES COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,830,714	1,375,498
NASDAQ INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	223,608	250,453
NATERA INC COMMON STOCK	CORPORATE STOCKS - COMMON	5,670,412	5,111,398
NATIONAL BANK OF GREECE COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	51,314	64,702
NATIONAL STORAGE AFFILIATES REIT USD.01	CORPORATE STOCKS - COMMON	297,615	270,625
NATWEST GROUP PLC COMMON STOCK GBP1.0769	CORPORATE STOCKS - COMMON	195,319	244,756
NAVER CORP COMMON STOCK KRW100.0	CORPORATE STOCKS - COMMON	120,377	113,476
NCR VOYIX CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	15,331,735	14,034,539
NEKTAR THERAPEUTICS COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	898,937	784,089
NEMETSCHKE SE COMMON STOCK	CORPORATE STOCKS - COMMON	13,076	20,694
NEOGEN CORP COMMON STOCK USD.16	CORPORATE STOCKS - COMMON	11,028,287	5,354,868
NETEASE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	8,543,750	9,881,931
NETFLIX INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	15,160,201	48,980,943
NETGEAR INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	550,208	618,306
NETSCOUT SYSTEMS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	2,661,399	2,623,654
NEUROCRINE BIOSCIENCES INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	4,121,363	3,571,640
NEW AQUITY SHARES AQUITY HOLDINGS NEW ESCROW	CORPORATE STOCKS - COMMON	175,088	9,717
NEW GOLD INC COMMON STOCK	CORPORATE STOCKS - COMMON	49,704	61,806
NEW YORK TIMES CO A COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,406,920	1,639,858
NEWBORN TOWN INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	203,592	396,534
NEWELL BRANDS INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	364,987	275,792
NEWMARK GROUP INC CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	69,987	52,452
NEWS CORP CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,178,950	2,348,467
NEXTDOOR HOLDINGS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	173,375	160,241
NEXTRACKER INC CL A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	775,172	969,909
NHK SPRING CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	7,993,158	10,729,905
NICE LTD COMMON STOCK ILS1.0	CORPORATE STOCKS - COMMON	53,247	58,561
NINGBO YUNSHENG (GROUP) CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,209,852	1,180,757
NINTENDO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	13,260,120	71,271,348
NIPPON TELEGRAPH + TELEPHONE COMMON STOCK	CORPORATE STOCKS - COMMON	213,081	232,725
NITTA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	7,785,391	7,832,011
NMI HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,612,074	2,489,332
NN GROUP NV UNSPON ADR	CORPORATE STOCKS - COMMON	2,036,625	2,666,108
NN GROUP NV COMMON STOCK EUR.12	CORPORATE STOCKS - COMMON	80,214	112,810
NNN REIT INC REIT USD.01	CORPORATE STOCKS - COMMON	586,891	585,935
NOBLE CORP PLC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	1,562,944	1,126,886
NOKIA OYJ COMMON STOCK	CORPORATE STOCKS - COMMON	135,381	161,520
NOMURA HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	226,575	278,900
NORDEA BANK ABP COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	4,345,272	5,003,481
NORDIC AMERICAN TANKERS LTD COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	74,516	72,019
NORFOLK SOUTHERN CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	383,684	370,680
NORITSU KOKI CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	663,995	763,478
NORTH PACIFIC BANK LTD COMMON STOCK	CORPORATE STOCKS - COMMON	212,121	212,104
NORTHERN STAR RESOURCES LTD COMMON STOCK	CORPORATE STOCKS - COMMON	70,219	91,744
NORTHERN TRUST CORP COMMON STOCK USD1.666666	CORPORATE STOCKS - COMMON	175,409	225,969
NORTHFIELD BANCORP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	589,484	733,013

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
NORTHROP GRUMMAN CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	515,850	513,371
NOV INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,036,101	1,540,308
NOVO NORDISK A/S B COMMON STOCK DKK.1	CORPORATE STOCKS - COMMON	3,710,220	2,623,654
NU HOLDINGS LTD/CAYMAN ISL A COMMON STOCK USD.00006667	CORPORATE STOCKS - COMMON	17,769,706	17,876,140
NUTANIX INC A COMMON STOCK USD.000025	CORPORATE STOCKS - COMMON	4,818,009	5,178,569
NUTRIEN LTD COMMON STOCK	CORPORATE STOCKS - COMMON	176,449	220,005
NVENT ELECTRIC PLC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	191,119	187,398
NVIDIA CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	13,748,882	50,311,419
O REILLY AUTOMOTIVE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,492,425	4,101,133
OAT AGRIO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	166,318	182,466
OBIC CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	5,784,624	5,880,869
OCEANEERING INTL INC COMMON STOCK USD.25	CORPORATE STOCKS - COMMON	811,574	683,850
OCEANFIRST FINANCIAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	509,145	589,476
OFG BANCORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,365,729	1,568,668
OIL STATES INTERNATIONAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	393,032	447,702
OLD DOMINION FREIGHT LINE COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	178,887	189,001
OLD REPUBLIC INTL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	4,585,465	4,626,833
OLD SECOND BANCORP INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	967,401	1,109,702
ONEMAIN HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	590,985	704,195
ONESPAN INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,190,851	1,384,061
ONTO INNOVATION INC COMMON STOCK	CORPORATE STOCKS - COMMON	826,718	769,722
OPEN TEXT CORP COMMON STOCK	CORPORATE STOCKS - COMMON	88,066	87,050
OR ROYALTIES INC COMMON STOCK	CORPORATE STOCKS - COMMON	45,227	57,561
ORACLE CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	4,294,657	8,339,070
ORIENT CORP COMMON STOCK	CORPORATE STOCKS - COMMON	18,234	35,409
ORION OYJ CLASS B COMMON STOCK EUR.65	CORPORATE STOCKS - COMMON	233,481	289,041
ORIX SPONSORED ADR ADR	CORPORATE STOCKS - COMMON	427,648	429,197
ORIX CORP COMMON STOCK	CORPORATE STOCKS - COMMON	145,510	160,202
OSAKA GAS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	8,949	10,939
OSCAR HEALTH INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	585,126	501,892
OSHKOSH CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,786,621	1,977,849
OTP BANK PLC COMMON STOCK HUF100.0	CORPORATE STOCKS - COMMON	87,853	214,769
OTSUKA HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	110,987	145,469
OUSTER INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	145,302	169,777
OVINTIV INC COMMON STOCK	CORPORATE STOCKS - COMMON	3,848,476	3,211,639
OWENS + MINOR INC COMMON STOCK USD2.0	CORPORATE STOCKS - COMMON	243,186	205,682
OWENS CORNING COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	613,208	572,100
OZAK GAYRIMENKUL YATIRIM ORT REIT TRY1.0	CORPORATE STOCKS - COMMON	166,821	157,263
PACIFIC PREMIER BANCORP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	673,662	708,886
PACKAGING CORP OF AMERICA COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,771,578	1,768,665
PAGAYA TECHNOLOGIES LTD A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	423,750	616,779
PALANTIR TECHNOLOGIES INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	2,186,597	2,333,165
PANDORA A/S COMMON STOCK DKK.01	CORPORATE STOCKS - COMMON	65,010	88,915
PARAMOUNT RESOURCES LTD A COMMON STOCK	CORPORATE STOCKS - COMMON	1,534,691	978,180
PARK HOTELS + RESORTS INC REIT USD.01	CORPORATE STOCKS - COMMON	428,351	458,503
PARKER DRILLING CO POST BANK COMMON STOCK	CORPORATE STOCKS - COMMON	17,779	18,630
PARSONS CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,543,465	1,289,408
PATTERSON UTI ENERGY INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	324,732	287,885
PAYCOM SOFTWARE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	82,331	88,997
PAYLOCITY HOLDING CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,176,472	1,100,920
PAYMENTUS HOLDINGS INC A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	790,526	787,172
PAYPAL HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	15,658,641	23,276,666
PBF ENERGY INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	509,266	621,621
PC CONNECTION INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	606,765	613,387
PDD HOLDINGS INC ADR USD.00002	CORPORATE STOCKS - COMMON	10,006,394	18,866,161
PEABODY ENERGY CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,524,508	1,329,588
PEDIATRIX MEDICAL GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	444,826	500,811
PEGASYSTEMS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,212,853	2,351,380
PELTON INTERACTIVE INC A COMMON STOCK USD.000025	CORPORATE STOCKS - COMMON	1,452,289	1,106,535
PENN ENTERTAINMENT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	17,197,679	13,566,751
PENTAIR PLC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,676,407	2,696,307
PENUMBRA INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	78,413	75,019
PEOPLE S INSURANCE CO GROU H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	767,694	1,317,574
PEPSICO INC COMMON STOCK USD.017	CORPORATE STOCKS - COMMON	30,743,816	32,504,825
PERFORMANCE FOOD GROUP CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	254,263	257,933
PERMIAN RESOURCES CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	211,106	193,299
PETROCHINA CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	67,205	92,443
PFIZER INC COMMON STOCK USD.05	CORPORATE STOCKS - COMMON	1,003,236	916,973
PHIBRO ANIMAL HEALTH CORP A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	207,407	237,216
PHILIP MORRIS INTERNATIONAL COMMON STOCK	CORPORATE STOCKS - COMMON	3,400,997	5,486,324
PHOTRONICS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	506,819	576,863
PHREESIA INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	730,777	624,519

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
PICC PROPERTY + CASUALTY H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,456,229	2,305,335
PIHLAJALINNA OYJ COMMON STOCK NPV	CORPORATE STOCKS - COMMON	1,272,723	1,512,402
PILGRIM S PRIDE CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	449,442	456,254
PING AN INSURANCE GROUP CO H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	251,605	250,108
PINTEREST INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	2,226,095	2,728,347
PIPER SANDLER COS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	222,545	224,621
PIRAEUS FINANCIAL HOLDINGS S COMMON STOCK EUR.93	CORPORATE STOCKS - COMMON	1,008,202	1,802,838
PITNEY BOWES INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,784,588	1,889,072
PJT PARTNERS INC A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	116,911	118,871
PLANET FITNESS INC CL A COMMON STOCK	CORPORATE STOCKS - COMMON	56,558	60,258
PLAYTIKA HOLDING CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	730,644	599,027
PLDT INC SPON ADR ADR	CORPORATE STOCKS - COMMON	594,059	514,135
POP MART INTERNATIONAL GROUP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	436,608	2,054,412
POPULAR INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	841,866	851,925
PORCH GROUP INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	155,522	248,283
POSTAL SAVINGS BANK OF CHI H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,131,167	1,435,392
POSTE ITALIANE SPA COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	158,607	330,257
POWELL INDUSTRIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	253,624	334,959
POWER ASSETS HOLDINGS LTD COMMON STOCK	CORPORATE STOCKS - COMMON	62,589	59,326
PRADA S.P.A. COMMON STOCK EUR.1	CORPORATE STOCKS - COMMON	8,695,118	20,929,704
PREFERRED SANDS NEWC EQUITY PREFERRED SANDS NEWC EQUITY DU	CORPORATE STOCKS - COMMON	60	358
PREMIER BRANDS GROUP HOLDING EQUITY	CORPORATE STOCKS - COMMON	1,325,639	543,294
PRICESMART INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	849,313	1,144,264
PRIMERICA INC COMMON STOCK	CORPORATE STOCKS - COMMON	97,140	89,098
PRIMO BRANDS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	208,718	501,606
PRIMORIS SERVICES CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,832,915	1,640,286
PRINCIPAL FINANCIAL GROUP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	304,591	326,515
PRO MEDICUS LTD COMMON STOCK	CORPORATE STOCKS - COMMON	52,569	66,061
PROGYNY INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	386,050	412,564
PROLOGIS INC REIT USD.01	CORPORATE STOCKS - COMMON	2,451,742	2,699,579
PROS HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	50,171	51,715
PROSPERITY BANCSHARES INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	946,960	866,655
PRUDENTIAL PLC COMMON STOCK GBP.05	CORPORATE STOCKS - COMMON	130,226	160,601
PRYSMIAN SPA COMMON STOCK EUR.1	CORPORATE STOCKS - COMMON	84,521	104,479
PTC THERAPEUTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	2,298,436	2,758,605
PTT PCL/FOREIGN FOREIGN SH. THB1.0 A	CORPORATE STOCKS - COMMON	58,310	53,370
PULTEGROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	136,834	139,497
PURE STORAGE INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,399,271	1,341,947
PVH CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	43,641	27,644
Q2 HOLDINGS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	756,143	1,316,738
QCR HOLDINGS INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	389,250	540,352
QIAGEN N.V. COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	1,630,643	1,753,977
QIFU TECHNOLOGY INC ADR USD.00001	CORPORATE STOCKS - COMMON	159,145	264,134
QINGDAO PORT INTERNATIONAL H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	567,201	823,184
QINGDAO TOPSCOMM COMMUNICA A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	395,003	410,788
QORVO INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	49,932	48,121
QUALYS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	3,134,074	3,220,179
QUIDELORTHO CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,747,454	1,321,294
QUINSTREET INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	849,822	654,136
RALPH LAUREN CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,422,563	1,488,407
RAMBUS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,006,980	964,973
RAPID7 INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	16,175,472	10,014,462
RAYONIER INC REIT	CORPORATE STOCKS - COMMON	1,176,051	1,053,347
RAYTRON TECHNOLOGY CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	216,363	290,982
RB GLOBAL INC COMMON STOCK	CORPORATE STOCKS - COMMON	11,046,941	16,657,139
RCI HOSPITALITY HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	938,976	737,416
REAL ALLOY COMMON STOCK	CORPORATE STOCKS - COMMON	1,268,340	2,666,257
REALREAL INC/THE COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	1,150,421	810,193
REDDIT INC CL A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	8,108,612	9,274,380
REDEIA CORP SA COMMON STOCK EUR.5	CORPORATE STOCKS - COMMON	11,031	10,434
REGENXBIO INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	429,462	576,498
REGIONAL CONTAINER LINES FOR FOREIGN SH. THB1.0 A	CORPORATE STOCKS - COMMON	38,518	37,343
REGIONAL SAB DE CV COMMON STOCK	CORPORATE STOCKS - COMMON	844,760	1,037,054
REGIONS FINANCIAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	90,064	92,599
REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	4,089,431	3,863,120
RELX PLC COMMON STOCK GBP.00144397	CORPORATE STOCKS - COMMON	33,261,109	90,361,864
REMITLY GLOBAL INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,365,498	1,345,808
REPSOL SA COMMON STOCK EUR1.0	CORPORATE STOCKS - COMMON	2,547,045	3,394,403
REPUBLIC SERVICES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	275,090	378,474
REV GROUP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	723,473	1,174,037
REX AMERICAN RESOURCES CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	214,230	167,928
RHEINMETALL AG COMMON STOCK	CORPORATE STOCKS - COMMON	2,142,435	6,204,635

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
RICOH LEASING CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	560,223	562,182
RIGHTMOVE PLC COMMON STOCK GBP.001	CORPORATE STOCKS - COMMON	52,934	53,865
RING ENERGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	121,164	76,707
RINNAI CORP COMMON STOCK	CORPORATE STOCKS - COMMON	15,505,924	17,884,611
RIOT PLATFORMS INC COMMON STOCK	CORPORATE STOCKS - COMMON	190,487	211,087
RITE AID EQUITY EQUITY	CORPORATE STOCKS - COMMON	24	24
RIVIAN AUTOMOTIVE INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	7,380,200	7,422,011
RLJ LODGING TRUST REIT	CORPORATE STOCKS - COMMON	156,186	115,807
ROBERT HALF INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	3,928,114	3,669,168
ROBINHOOD MARKETS INC A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	4,467,320	5,264,415
ROBLOX CORP CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	12,523,823	18,932,676
ROCKET LAB CORP COMMON STOCK	CORPORATE STOCKS - COMMON	94,086	139,040
ROCKET PHARMACEUTICALS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	403,108	132,638
ROGERS COMMUNICATIONS INC B COMMON STOCK	CORPORATE STOCKS - COMMON	127,874	97,778
ROHTO PHARMACEUTICAL CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	7,345,735	6,787,157
ROKU INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,500,906	1,323,192
ROLLS ROYCE HOLDINGS PLC COMMON STOCK GBP.2	CORPORATE STOCKS - COMMON	222,088	648,089
ROPER TECHNOLOGIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	428,412	428,273
ROSNFT OIL CO PJSC REGS GDR GDR	CORPORATE STOCKS - COMMON	590,270	738
ROSS STORES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	289,901	322,487
ROYAL GOLD INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,817,576	4,689,900
ROYALTY PHARMA PLC CL A COMMON STOCK	CORPORATE STOCKS - COMMON	80,295	81,625
RUBRIK INC A COMMON STOCK USD.000025	CORPORATE STOCKS - COMMON	34,852	37,663
RUSH STREET INTERACTIVE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,282,068	1,634,345
RYOHIN KEIKAKU CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	13,935	30,715
SABRA HEALTH CARE REIT INC REIT USD.01	CORPORATE STOCKS - COMMON	494,853	483,042
SAFEHOLD INC REIT USD.001	CORPORATE STOCKS - COMMON	1,057,891	644,227
SAFETY INSURANCE GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	512,419	521,178
SAFRAN SA COMMON STOCK EUR.2	CORPORATE STOCKS - COMMON	13,558,694	32,039,571
SAGE GROUP PLC/THE COMMON STOCK GBP.01051948	CORPORATE STOCKS - COMMON	88,872	106,232
SAGE THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	732,734	646,594
SAIBU GAS HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	118,334	136,150
SALESFORCE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	19,052,390	19,221,545
SALLY BEAUTY HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	379,100	306,435
SAMPO OYJ A SHS COMMON STOCK	CORPORATE STOCKS - COMMON	141,303	175,874
SAMSARA INC CL A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	12,930,521	21,644,963
SAMSUNG ELECTRONICS CO LTD COMMON STOCK KRW100.0	CORPORATE STOCKS - COMMON	1,895,094	1,395,041
SANMINA CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	675,437	1,319,978
SANRIO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	22,791	22,090
SANWA HOLDINGS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	3,493,861	12,351,413
SANXIANG IMPRESSION CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	187,219	188,543
SAP SE COMMON STOCK	CORPORATE STOCKS - COMMON	12,865,990	21,602,508
SAREPTA THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	343,921	113,138
SBA COMMUNICATIONS CORP REIT USD.01	CORPORATE STOCKS - COMMON	713,514	688,748
SBERBANK PJSC SPONSORED ADR ADR	CORPORATE STOCKS - COMMON	9,868,483	4,357
SBI HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	11,947,205	12,813,107
SCANDIC HOTELS GROUP AB COMMON STOCK SEK.25	CORPORATE STOCKS - COMMON	137,319	172,622
SCB X PCL FOREIGN FOREIGN SH. THB10.0 A	CORPORATE STOCKS - COMMON	74,064	98,238
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	CORPORATE STOCKS - COMMON	8,534,901	9,080,028
SCHOLAR ROCK HOLDING CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	665,676	578,343
SCHWAB (CHARLES) CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	8,594,628	11,456,196
SCIENCE APPLICATIONS INTE COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,061,563	1,140,842
SCOR SE COMMON STOCK EUR7.876972	CORPORATE STOCKS - COMMON	52,266	52,208
SCORPIO TANKERS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,677,586	3,094,352
SCOUT24 SE COMMON STOCK	CORPORATE STOCKS - COMMON	52,126	65,744
SEA LTD ADR ADR USD.0005	CORPORATE STOCKS - COMMON	11,524,868	28,868,524
SEADRILL LIMITED COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	238,038	220,122
SECOM CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	5,330,425	6,088,455
SEI INVESTMENTS COMPANY COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	50,545	62,581
SELECTIVE INSURANCE GROUP COMMON STOCK USD2.0	CORPORATE STOCKS - COMMON	1,494,066	1,469,385
SELECTQUOTE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	75,240	59,582
SEMRUSH HOLDINGS INC A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	67,218	69,962
SEMTECH CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	55,732	52,187
SENKO GROUP HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	11,244,928	13,213,659
SENSATA TECHNOLOGIES HOLDING COMMON STOCK EUR.01	CORPORATE STOCKS - COMMON	10,881,102	7,085,714
SENTINELONE INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	997,331	873,632
SERCO GROUP PLC COMMON STOCK GBP.02	CORPORATE STOCKS - COMMON	2,046,109	2,302,218
SERVICE CORP INTERNATIONAL COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	74,922	74,256
SERVICENOW INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	3,267,402	5,423,487
SEVEN + I HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	8,781,076	9,226,077
SEVERSTAL GDR REG S GDR	CORPORATE STOCKS - COMMON	645,089	0
SEZZLE INC COMMON STOCK	CORPORATE STOCKS - COMMON	253,489	452,557

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
SHAKE SHACK INC CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	391,094	462,052
SHANGHAI DAIMAY AUTOMOTIVE A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	479,067	478,206
SHANGHAI HAOHAI BIOLOGICAL A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	224,827	222,682
SHIMANO INC COMMON STOCK	CORPORATE STOCKS - COMMON	4,431,325	4,133,095
SHINHAN FINANCIAL GROUP LTD COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	64,462	102,287
SHISEIDO CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	13,256,227	8,501,847
SHOPIFY INC CLASS A COMMON STOCK	CORPORATE STOCKS - COMMON	4,595,367	14,468,910
SIEMENS AG REG COMMON STOCK	CORPORATE STOCKS - COMMON	13,586,943	17,983,326
SIEMENS ENERGY AG COMMON STOCK	CORPORATE STOCKS - COMMON	142,704	388,353
SIGNET JEWELERS LTD COMMON STOCK USD.18	CORPORATE STOCKS - COMMON	1,260,890	981,308
SIMMONS FIRST NATL CORP CL A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	172,868	148,054
SIMON PROPERTY GROUP INC REIT USD.0001	CORPORATE STOCKS - COMMON	460,741	466,543
SINGAPORE EXCHANGE LTD COMMON STOCK	CORPORATE STOCKS - COMMON	52,000	59,794
SINGAPORE TECH ENGINEERING COMMON STOCK	CORPORATE STOCKS - COMMON	51,432	105,442
SINGAPORE TELECOMMUNICATIONS COMMON STOCK	CORPORATE STOCKS - COMMON	886,649	961,363
SITE CENTERS CORP REIT USD.1	CORPORATE STOCKS - COMMON	3,226,861	2,357,526
SITIME CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	501,351	443,902
SK HYNIX INC COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	1,290,697	1,344,193
SKANDINAVISKA ENSKILDA BAN A COMMON STOCK SEK10.0	CORPORATE STOCKS - COMMON	119,744	171,458
SKECHERS USA INC CL A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	195,345	195,302
SKYWEST INC COMMON STOCK	CORPORATE STOCKS - COMMON	861,641	1,214,661
SLATE GROCERY REIT CL U REIT	CORPORATE STOCKS - COMMON	2,949,823	3,225,632
SLM CORP COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	1,071,347	1,184,354
SMITH (A.O.) CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	55,380	53,892
SNOWFLAKE INC CLASS A COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	335,707	414,014
SOCIETE GENERALE SA COMMON STOCK EUR1.25	CORPORATE STOCKS - COMMON	107,165	225,870
SOHO HOLLY FUTURES CO LTD H COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	60,148	59,641
SOLVENTUM CORP COMMON STOCK	CORPORATE STOCKS - COMMON	68,957	69,362
SOMPO HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	71,195	157,741
SONIC HEALTHCARE LTD COMMON STOCK	CORPORATE STOCKS - COMMON	4,450,679	5,194,149
SONY GROUP CORP COMMON STOCK	CORPORATE STOCKS - COMMON	13,447,753	19,603,659
SOUTH PLAINS FINANCIAL INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	211,925	212,439
SOUTHSIDE BANCSHARES INC COMMON STOCK USD1.25	CORPORATE STOCKS - COMMON	506,021	517,554
SOUTHSTATE CORP COMMON STOCK USD2.5	CORPORATE STOCKS - COMMON	804,009	652,881
SPECIALTY STL HOLDCO INC	CORPORATE STOCKS - COMMON	3,103,375	1,431,797
SPECTRUM BRANDS HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	177,837	130,924
SPOTIFY TECHNOLOGY SA COMMON STOCK EUR.000625	CORPORATE STOCKS - COMMON	7,220,190	31,167,795
SPRINGWORKS THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	205,818	216,548
SPROUTS FARMERS MARKET INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	727,809	1,012,960
SPX TECHNOLOGIES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	637,911	622,961
SQUARE ENIX HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	2,988,548	4,684,347
SSR MINING INC COMMON STOCK	CORPORATE STOCKS - COMMON	116,725	139,009
STANLEY BLACK + DECKER INC COMMON STOCK USD2.5	CORPORATE STOCKS - COMMON	87,927	68,767
STARTIA HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	546,267	731,464
STARWOOD PROPERTY TRUST INC REIT USD.01	CORPORATE STOCKS - COMMON	54,559	54,431
STARZ ENTERTAINMENT CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,563,626	2,175,879
STATE STREET CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	159,168	197,759
STEELCASE INC CL A COMMON STOCK	CORPORATE STOCKS - COMMON	315,556	313,486
STELLA CHEMIFA CORP COMMON STOCK	CORPORATE STOCKS - COMMON	5,790,265	5,321,848
STERIS PLC COMMON STOCK USD75.0	CORPORATE STOCKS - COMMON	152,662	168,214
STERLING INFRASTRUCTURE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	258,167	931,966
STIFEL FINANCIAL CORP COMMON STOCK USD.15	CORPORATE STOCKS - COMMON	2,476,368	2,416,555
STRATEGIC EDUCATION INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,556,713	2,339,645
STRIDE INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	380,096	441,453
STURM RUGER + CO INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	75,387	71,748
SUN COUNTRY AIRLINES HOLDING COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	258,576	247,719
SUN HUNG KAI PROPERTIES COMMON STOCK	CORPORATE STOCKS - COMMON	102,317	96,696
SUNCOR ENERGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	2,477,931	2,234,039
SUNRISE COMMUNICAT CL A ADR	CORPORATE STOCKS - COMMON	291,569	289,286
SUNRISE COMMUNICATIONS AG A COMMON STOCK CHF.1	CORPORATE STOCKS - COMMON	169,658	176,287
SUNWAY CONSTRUCTION GROUP BH COMMON STOCK	CORPORATE STOCKS - COMMON	409,611	411,815
SUPER GROUP SGHC LTD COMMON STOCK	CORPORATE STOCKS - COMMON	672,479	737,647
SUPERNUS PHARMACEUTICALS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	130,375	125,659
SVENSKA HANDELSBANKEN A SHS COMMON STOCK SEK1.55	CORPORATE STOCKS - COMMON	83,472	126,638
SWEDBANK AB A SHARES COMMON STOCK	CORPORATE STOCKS - COMMON	86,823	132,331
SWIRE PACIFIC LTD CL A COMMON STOCK	CORPORATE STOCKS - COMMON	42,855	42,626
SWISSQUOTE GROUP HOLDING REG COMMON STOCK CHF.2	CORPORATE STOCKS - COMMON	49,855	106,483
SYMBOTIC INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	6,934,771	4,942,937
SYNCHRONY FINANCIAL COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	115,224	153,983
SYNIVERSE HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	3,011,540	3,023,832
SYNOPSIS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	8,535,026	10,980,087
SYNOVUS FINANCIAL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	7,673,662	8,088,675

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
SYNSAM GROUP AB COMMON STOCK SEK.013447	CORPORATE STOCKS - COMMON	695,476	783,467
T MOBILE US INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	3,754,187	5,106,138
T ROWE PRICE GROUP INC COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	121,157	116,520
T+D HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	162,618	178,979
TACORA RESTRUCTUR WARRANT COMMON STOCK	CORPORATE STOCKS - COMMON	239,475	239,475
TAIWAN SEMICONDUCTOR SP ADR ADR	CORPORATE STOCKS - COMMON	27,008,041	37,323,906
TAKE TWO INTERACTIVE SOFTWARE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	79,139	76,483
TAKEDA PHARMACEUTICAL CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	268,163	311,878
TAPESTRY INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,940,163	2,226,028
TARGA RESOURCES CORP COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	153,464	227,103
TARGET CORP COMMON STOCK USD.0833	CORPORATE STOCKS - COMMON	1,483,810	1,468,902
TARSUS PHARMACEUTICALS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	237,750	230,040
TECHNIPFMC PLC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	5,572,890	5,728,975
TECHTRONIC INDUSTRIES CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	111,476	96,506
TECNOGLASS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,963,511	1,958,615
TEEKAY CORP LTD COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	608,196	863,353
TEEKAY TANKERS LTD CLASS A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	411,845	389,800
TEGNA INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	205,775	199,771
TEIKOKU SEN I CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	962,416	1,181,816
TELE2 AB B SHS COMMON STOCK SEK1.25	CORPORATE STOCKS - COMMON	49,751	90,267
TELEFLEX INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	783,806	552,603
TELEFONICA SA SPON ADR ADR	CORPORATE STOCKS - COMMON	332,078	359,349
TELENOR ASA COMMON STOCK NOK6.0	CORPORATE STOCKS - COMMON	39,243	49,751
TELIA CO AB COMMON STOCK SEK3.2	CORPORATE STOCKS - COMMON	386,004	450,398
TELUS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	50,068	52,366
TEMENOS AG REG COMMON STOCK CHF5.0	CORPORATE STOCKS - COMMON	1,010,001	885,678
TENABLE HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	17,287,364	13,712,059
TENAYA THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	68,517	66,494
TENCENT HOLDINGS LTD COMMON STOCK HKD.00002	CORPORATE STOCKS - COMMON	31,696,773	41,053,794
TENET HEALTHCARE CORP COMMON STOCK USD.05	CORPORATE STOCKS - COMMON	4,237,419	5,058,374
TENNANT CO COMMON STOCK USD.375	CORPORATE STOCKS - COMMON	197,753	196,351
TEXAS CAPITAL BANCSHARES INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,530,021	2,653,032
TEXAS PACIFIC LAND CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,980,953	1,616,458
TEXAS ROADHOUSE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	4,701,936	5,163,500
TEXTRON INC COMMON STOCK USD.125	CORPORATE STOCKS - COMMON	1,846,970	1,955,132
TFI INTERNATIONAL INC COMMON STOCK	CORPORATE STOCKS - COMMON	71,755	74,975
THE CIGNA GROUP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	879,123	978,418
THERMO FISHER SCIENTIFIC INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	62,596,426	54,933,772
THYSSENKRUPP AG COMMON STOCK	CORPORATE STOCKS - COMMON	110,505	247,386
TIETOEVRY OYJ COMMON STOCK	CORPORATE STOCKS - COMMON	1,307,755	1,287,870
TJX COMPANIES INC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	2,081,249	2,654,726
TKO GROUP HOLDINGS INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	3,780,783	43,957,818
TMBTHANACHART BANK P FOREIGN FOREIGN SH. THB.95 A	CORPORATE STOCKS - COMMON	104,802	127,205
TMX GROUP LTD COMMON STOCK	CORPORATE STOCKS - COMMON	59,260	75,026
TOAST INC CLASS A COMMON STOCK USD.000001	CORPORATE STOCKS - COMMON	2,651,035	2,496,972
TOKIO MARINE HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	290,301	536,272
TOLL BROTHERS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,182,212	938,563
TOPGOLF CALLAWAY BRANDS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	20,909,285	8,577,386
TORO CO COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	1,941,594	1,884,573
TOTES ISOTONER CORP	CORPORATE STOCKS - COMMON	86,531	496
TOTVS SA ADR UNSP ADR	CORPORATE STOCKS - COMMON	41,420	41,806
TOYO SUISAN KAISHA LTD COMMON STOCK	CORPORATE STOCKS - COMMON	7,951,315	11,258,069
TOYOTA INDUSTRIES CORP COMMON STOCK	CORPORATE STOCKS - COMMON	7,056,613	15,203,067
TRADE DESK INC/THE CLASS A COMMON STOCK USD.000001	CORPORATE STOCKS - COMMON	14,557,387	18,602,056
TRADEWEB MARKETS INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	68,653	77,281
TRANE TECHNOLOGIES PLC COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	477,456	643,254
TRATON SE COMMON STOCK	CORPORATE STOCKS - COMMON	814,416	817,580
TRAVEL LEISURE CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,259,978	2,296,730
TRAVELERS COS INC/THE COMMON STOCK	CORPORATE STOCKS - COMMON	317,139	419,340
TRAVERE THERAPEUTICS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	532,247	546,803
TRUIST FINANCIAL CORP COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	275,559	281,661
TRUSTCO BANK CORP NY COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	751,574	706,501
TSI HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	112,626	99,502
TSURUMI MANUFACTURING CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	5,384,602	13,745,696
TTM TECHNOLOGIES COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	379,273	844,859
TURKCELL ILETISIM HIZMET AS COMMON STOCK TRY1.0	CORPORATE STOCKS - COMMON	24,480	17,657
TURKIYE GARANTI BANKASI COMMON STOCK TRY1.0	CORPORATE STOCKS - COMMON	473,473	362,416
TURNING POINT BRANDS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	469,225	876,233
TUTOR PERINI CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	239,956	325,982
TWILIO INC A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	106,608	128,411
TWIST BIOSCIENCE CORP COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	1,168,167	773,579
TXT E SOLUTIONS SPA COMMON STOCK EUR.5	CORPORATE STOCKS - COMMON	704,911	737,111

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
TXU (TCEH) ESCROW LOAN NON EXTENDED LX155	CORPORATE STOCKS - COMMON	82,322	16
TYSON FOODS INC CL A COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	119,754	113,037
UBIQUITI INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	799,094	770,420
UBS GROUP AG REG COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	2,138,787	2,567,365
UDEMY INC COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	116,351	135,435
UIPATH INC CLASS A COMMON STOCK USD.00001	CORPORATE STOCKS - COMMON	516,736	500,602
ULTRA CLEAN HOLDINGS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	18,236,359	11,944,743
UMB FINANCIAL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	499,307	733,905
UNICREDIT SPA ADR ADR	CORPORATE STOCKS - COMMON	1,456,704	3,816,322
UNICREDIT SPA COMMON STOCK	CORPORATE STOCKS - COMMON	200,364	650,573
UNILEVER PLC COMMON STOCK GBP.00031111	CORPORATE STOCKS - COMMON	50,063,662	65,501,157
UNION PACIFIC CORP COMMON STOCK USD2.5	CORPORATE STOCKS - COMMON	10,249,713	9,315,379
UNISYS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	522,623	521,867
UNITED CO RUSAL INTERNATIONA COMMON STOCK	CORPORATE STOCKS - COMMON	1,939,799	-
UNITED CO RUSAL INTERNATIONA COMMON STOCK RUB.656517	CORPORATE STOCKS - COMMON	209,765	64
UNITED FIRE GROUP INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	510,576	524,789
UNITED PARCEL SERVICE CL B COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,659,408	2,514,610
UNITED STATES LIME + MINERAL COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	212,993	231,390
UNITED STATES STEEL CORP COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	327,500	447,606
UNITED THERAPEUTICS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,692,305	2,442,391
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	37,783,313	34,652,626
UNITY SOFTWARE INC COMMON STOCK USD.000005	CORPORATE STOCKS - COMMON	142,674	177,527
UNIVERSAL CORP/VA COMMON STOCK	CORPORATE STOCKS - COMMON	757,204	882,830
UNIVERSAL HEALTH SERVICES B COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,905,621	3,907,505
UNIVERSAL MUSIC GROUP NV COMMON STOCK EUR10.0	CORPORATE STOCKS - COMMON	34,642,381	41,846,536
UNIVERSAL SCIENTIFIC INDUS A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	59,237	53,411
UNIVEST CORP OF PENNSYLVANIA COMMON STOCK USD5.0	CORPORATE STOCKS - COMMON	901,974	1,358,658
UNUM GROUP COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,373,887	1,491,208
URBAN OUTFITTERS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	413,802	798,747
US BANCORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	541,794	530,752
US FOODS HOLDING CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	3,802,398	4,231,575
UT GROUP CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	6,346,225	5,858,197
UTEX INDUSTRIES COMMON EQUITY	CORPORATE STOCKS - COMMON	584,445	646,247
V2X INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	382,670	355,131
VALIANT HOLDING AG REG COMMON STOCK CHF.5	CORPORATE STOCKS - COMMON	259,909	285,467
VALLEY NATIONAL BANCORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,473,732	1,573,367
VALMONT INDUSTRIES COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	555,361	620,496
VALUECOMMERCE CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	1,069,619	897,062
VARONIS SYSTEMS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	4,154,977	4,058,903
VATTI CORPORATION LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	370,850	425,011
VENTYX BIOSCIENCES INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	74,474	94,661
VERACYTE INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	659,394	654,021
VERINT SYSTEMS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,050,588	748,414
VERISIGN INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	112,782	161,847
VERISK ANALYTICS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	254,353	271,417
VERITEX HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	875,269	1,056,862
VERIZON COMMUNICATIONS INC COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	953,695	1,087,087
VERTIV HOLDINGS CO A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	290,519	267,127
VESTAS WIND SYSTEMS A/S COMMON STOCK DKK.2	CORPORATE STOCKS - COMMON	124,417	102,203
VESTIS CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	735,430	332,147
VF CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,082,225	561,684
VIASAT INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	258,706	170,672
VIATRIS INC COMMON STOCK	CORPORATE STOCKS - COMMON	71,355	74,933
VICOR CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	425,355	429,592
VICTORY CAPITAL HOLDING A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	199,840	421,048
VIMEO INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	428,915	426,456
VINCI SA COMMON STOCK EUR2.5	CORPORATE STOCKS - COMMON	21,186,706	31,517,113
VIR BIOTECHNOLOGY INC COMMON STOCK	CORPORATE STOCKS - COMMON	321,032	262,848
VIRTUS INVESTMENT PARTNERS COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	984,700	820,555
VISTEON CORP COMMON STOCK	CORPORATE STOCKS - COMMON	1,719,049	1,425,769
VISTRA CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	311,123	362,728
VITAL FARMS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	485,688	416,340
VITAL KSK HOLDINGS INC COMMON STOCK	CORPORATE STOCKS - COMMON	311,156	300,455
VODAFONE GROUP PLC COMMON STOCK USD.2095238	CORPORATE STOCKS - COMMON	126,611	134,399
VODAFONE GROUP PLC SP ADR ADR	CORPORATE STOCKS - COMMON	1,408,605	1,520,135
VONTIER CORP COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	50,805	41,399
VOYA FINANCIAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	53,422	45,138
VULCAN MATERIALS CO COMMON STOCK USD1.0	CORPORATE STOCKS - COMMON	5,424,994	7,807,464
VZ HOLDING AG COMMON STOCK CHF.25	CORPORATE STOCKS - COMMON	903,184	1,035,712
WABTEC CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	195,930	236,602
WALT DISNEY CO/THE COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	34,449,436	41,524,792
WARBY PARKER INC CLASS A COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	352,766	295,067

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
WARTSILA OYJ ABP COMMON STOCK	CORPORATE STOCKS - COMMON	63,950	63,370
WASTE CONNECTIONS INC COMMON STOCK	CORPORATE STOCKS - COMMON	346,597	372,221
WASTE MANAGEMENT INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	534,857	641,221
WEATHERFORD INTERNATIONAL PL COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	180,361	148,301
WEBSTER FINANCIAL CORP COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	730,871	774,671
WEBUILD SPA COMMON STOCK	CORPORATE STOCKS - COMMON	331,031	499,842
WENDY S CO/THE COMMON STOCK USD.1	CORPORATE STOCKS - COMMON	1,830,762	1,582,833
WESBANCO INC COMMON STOCK USD2.0833	CORPORATE STOCKS - COMMON	1,751,554	1,795,890
WESCO INTERNATIONAL INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	551,749	575,191
WESFARMERS LTD COMMON STOCK	CORPORATE STOCKS - COMMON	300,191	360,155
WESTERN UNION CO COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	1,110,433	942,319
WESTON (GEORGE) LTD COMMON STOCK	CORPORATE STOCKS - COMMON	50,588	55,664
WEYERHAEUSER CO REIT USD1.25	CORPORATE STOCKS - COMMON	161,954	125,846
WH GROUP LTD COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	135,885	170,808
WHEATON PRECIOUS METALS CORP COMMON STOCK	CORPORATE STOCKS - COMMON	236,595	274,912
WILLDAN GROUP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	493,882	634,493
WINGARC1ST INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,347,493	1,531,890
WINGSTOP INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	66,384	65,658
WINNER MEDICAL CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	462,034	440,384
WISDOMTREE INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	425,501	460,672
WIX.COM LTD COMMON STOCK ILS.01	CORPORATE STOCKS - COMMON	48,368	52,877
WOLTERS KLUWER COMMON STOCK EUR.12	CORPORATE STOCKS - COMMON	9,894,650	10,383,985
WOODWARD INC COMMON STOCK USD.001455	CORPORATE STOCKS - COMMON	1,327,555	1,492,876
WOORI FINANCIAL GROUP INC COMMON STOCK KRW5000.0	CORPORATE STOCKS - COMMON	51,513	56,049
WORKDAY INC CLASS A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	500,987	494,429
WORKIVA INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,539,207	1,061,769
WR BERKLEY CORP COMMON STOCK USD.2	CORPORATE STOCKS - COMMON	317,390	400,189
WYNDHAM HOTELS + RESORTS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	2,313,346	2,168,174
X 5 RETAIL GROUP NV REGS GDR DEPOSITORY RECEIPT	CORPORATE STOCKS - COMMON	386,371	0
XERIS BIOPHARMA HOLDINGS INC COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	152,327	200,258
XERO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	73,177	110,298
XI AN SINOFUSE ELECTRIC CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	63,466	58,765
XIAMEN LEADING OPTICS CO L A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	462,691	503,094
XIZI CLEAN ENERGY EQUIPMEN A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	732,993	666,318
XP INC CLASS A COMMON STOCK	CORPORATE STOCKS - COMMON	130,061	156,351
XPLORE INC CVR HOLDER	CORPORATE STOCKS - COMMON	28	56
XPLORE INC/STONEPEAK FALCON	CORPORATE STOCKS - COMMON	1,040,119	871,047
YAKULT HONSHA CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	10,936,754	10,329,461
YAMAE GROUP HOLDINGS CO LTD COMMON STOCK	CORPORATE STOCKS - COMMON	598,542	604,546
YAMASHIN FILTER CORP COMMON STOCK	CORPORATE STOCKS - COMMON	630,357	659,043
YANGTZE OPTICAL FIBRE AND A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	346,639	310,559
YANTAI CHINA PET FOODS CO A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	891,241	1,036,929
YANTAI EDDIE PRECISION MAC A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	57,713	53,317
YELP INC COMMON STOCK USD.000001	CORPORATE STOCKS - COMMON	930,515	920,737
YEXT INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	280,780	284,947
YOTRIO GROUP CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	223,479	253,711
YUM BRANDS INC COMMON STOCK	CORPORATE STOCKS - COMMON	319,892	348,607
YUM CHINA HOLDINGS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	555,951	682,706
ZEBRA TECHNOLOGIES CORP CL A COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	128,108	98,522
ZETA GLOBAL HOLDINGS CORP A COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	703,093	785,627
ZHEFU HOLDING GROUP CO LTD A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	388,667	379,300
ZHEJIANG CFMOTO POWER CO L A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,403	2,535
ZHEJIANG QIANJIANG MOTOR A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	1,224,623	1,088,981
ZHEJIANG SHUANGHUAN DRIVEL A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	768,647	675,460
ZHIYOU HOME FURNISHING TECH A COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	201,904	196,104
ZHUHAI ZHUMIAN GROUP CO LTD COMMON STOCK CNY1.0	CORPORATE STOCKS - COMMON	432,022	417,986
ZILLOW GROUP INC C COMMON STOCK USD.0001	CORPORATE STOCKS - COMMON	1,597,266	1,243,548
ZIONS BANCORP NA COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	1,680,784	1,509,647
ZOETIS INC COMMON STOCK USD.01	CORPORATE STOCKS - COMMON	13,314,738	13,815,895
ZOOM COMMUNICATIONS INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	146,355	142,350
ZOOMINFO TECHNOLOGIES INC COMMON STOCK	CORPORATE STOCKS - COMMON	1,324,312	1,327,546
ZSCALER INC COMMON STOCK USD.001	CORPORATE STOCKS - COMMON	176,575	193,817
ZURICH INSURANCE GROUP ADR ADR	CORPORATE STOCKS - COMMON	17,099	17,902
ZURICH INSURANCE GROUP AG COMMON STOCK CHF.1	CORPORATE STOCKS - COMMON	489,670	665,291
ARES CAP EUR V D LVRD FDR L.P.	PARTN./JOINT VENTURE INTERESTS	87,427,881	92,516,621
ARES MANAGEMENT LUXEMBOURG	PARTN./JOINT VENTURE INTERESTS	30,216,502	32,789,468
ARES PATHFINDER CORE OFFSHORE	PARTN./JOINT VENTURE INTERESTS	151,136,908	154,661,270
ARES PATHFINDER FUND OFFSHORE L.P.	PARTN./JOINT VENTURE INTERESTS	86,569,485	89,320,750
ARES PATHFINDER II	PARTN./JOINT VENTURE INTERESTS	15,844,665	17,610,220
ARES SDL FUND (CAYMAN) II B L.P.	PARTN./JOINT VENTURE INTERESTS	65,932,200	63,445,699
ARES SENIOR DIRECT III	PARTN./JOINT VENTURE INTERESTS	12,913,277	13,252,846

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
ATLAS ENHANCED FUND CLASS Y C 1 SERIES 10 23	PARTN./JOINT VENTURE INTERESTS	100,002,122	118,516,777
BG ERISA FUND	PARTN./JOINT VENTURE INTERESTS	92,819,486	154,678,285
BREXAN HOWARD FUND LIMITED	PARTN./JOINT VENTURE INTERESTS	150,000,000	241,812,649
DW RECOVERY OFFSHORE FUND LP	PARTN./JOINT VENTURE INTERESTS	5,243,772	7,571,490
EMPYREAN CAPITAL OVERSEAS ERIS FUND LTD	PARTN./JOINT VENTURE INTERESTS	147,942,323	216,139,793
FPP ALTERNATIVES INVT I LP LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	785,732,104	1,084,045,512
HARRISON ST SOCIAL INFRA A LP	PARTN./JOINT VENTURE INTERESTS	110,994,619	118,870,020
IFM GLOBAL INFRA OFFSHORE LP	PARTN./JOINT VENTURE INTERESTS	300,148,188	359,127,307
IIF ERISA HEDGED LP	PARTN./JOINT VENTURE INTERESTS	202,914,149	246,130,195
JP MORGAN EUR PLED CORP FINIII LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	16,208,705	408,265
JP MORGAN POOLED VENTURE CAP INSTL INV LLC	PARTN./JOINT VENTURE INTERESTS	24,229,442	-
JP MORGAN US POOLED CORP FIN III	PARTN./JOINT VENTURE INTERESTS	32,202,150	3,892,789
JPM EUR POOLED CORP FIN II LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	10,874,822	-
JPMORGAN POOLED CORP FIN LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	23,078,387	-
LANSDOWNE DMLO DAVIES STREET LP	PARTN./JOINT VENTURE INTERESTS	267,990,843	588,218,854
LMR FUND LIMITED	PARTN./JOINT VENTURE INTERESTS	150,000,000	219,762,789
PANTHEON GLOBAL SECONDARY FUND II	PARTN./JOINT VENTURE INTERESTS	8,641,447	887,494
PANTHEON USA FUND IV LP	PARTN./JOINT VENTURE INTERESTS	49,818	66,129
PARTNERS CREDIT STRAT LP	PARTN./JOINT VENTURE INTERESTS	100,000,000	126,635,200
PARTNERS GROUP FPP MASTER LP	PARTN./JOINT VENTURE INTERESTS	745,448,287	1,080,194,821
PGIM RE US DEBT FUND LP	PARTN./JOINT VENTURE INTERESTS	100,000,000	120,939,900
PIMCO COMM RE DEBT II ONSHORE	PARTN./JOINT VENTURE INTERESTS	61,374,290	70,958,500
PIMCO COMMERCIAL RE DEBT FD LP LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	21,327,636	45,489,801
PIMCO DIST SENIOR CREDIT OPP LIMITED PARTNERSHIP	PARTN./JOINT VENTURE INTERESTS	104,699,016	149,488,626
POLAR MULTI STRATEGY FUND.	PARTN./JOINT VENTURE INTERESTS	113,044,198	215,178,640
SSM PARTNERS GROWTH EQUITY III L.P.	PARTN./JOINT VENTURE INTERESTS	12,649,359	16,508,198
THE CANYON VALUE REALIZATION F (CAYMON) LTD, CNPG	PARTN./JOINT VENTURE INTERESTS	156,829,419	201,051,673
TWO SIGMA ABSO RET ENH CAYMAN	PARTN./JOINT VENTURE INTERESTS	80,680,465	131,267,150
TWO SIGMA RISK PRM SERIES 12	PARTN./JOINT VENTURE INTERESTS	138,239,746	170,211,646
ACPRODUCTS INC 2021 TERM LOAN B	LOANS	1,088,726	1,230,331
ACRISURE LLC 2024 1ST LIEN TERM LOAN B6	LOANS	1,513,543	1,508,185
ALPHA MEDIA LLC 2021 DIP TERM LOAN	LOANS	4,194,214	4,053,484
ALTAR BIDCO, INC. 2ND LIEN TL	LOANS	1,483,500	1,417,500
AMC ENTERTAINMENT HLDINGS INC 2024 TERM LOAN	LOANS	1,004,850	1,019,755
ARCHES BUYER INC 2021 TERM LOAN B	LOANS	988,906	1,001,038
ARCTIC CANADIAN DIAMOND CO LTD 2ND LIEN PIK TERM LOAN	LOANS	636,295	557,458
ARMOR HOLDING II LLC 2024 TERM LOAN	LOANS	212,942	214,273
ARMOR HOLDING II LLC 2025 FUNG ADD ON TERM LOAN B	LOANS	1,286,558	1,298,951
ARUBA INVESTMENTS HOLDINGS LLC 2020 2ND LIEN TERM LOAN	LOANS	2,425,800	2,312,188
ARUBA INVESTMENTS INC 2020 USD TERM LOAN	LOANS	976,193	971,488
ASURION LLC 2021 SECOND LIEN TERM LOAN B4	LOANS	4,308,431	4,348,286
ASURION LLC 2021 TERM LOAN B9	LOANS	1,350,403	1,386,168
ASURION LLC 2024 TERM LOAN B12	LOANS	410,780	415,234
AUCTION COM LLC TERM LOAN	LOANS	3,359,919	3,225,471
AVAYA INC 2023 EXIT TERM LOAN	LOANS	5,728,555	4,919,697
AVEANNA HEALTHCARE LLC 2021 2ND LIEN TERM LOAN	LOANS	2,786,813	2,772,060
AVEANNA HEALTHCARE LLC 2021 TERM LOAN B	LOANS	2,821,570	2,845,324
BAUSCH HEALTH COMPANIES INC 2025 TERM LOAN B	LOANS	2,076,315	2,027,516
BCP V EVERISE ACQUISITION LLC 2023 TERM LOAN B	LOANS	1,772,550	1,575,600
CARESTREAM HEALTH, INC. 2022 TERM LOAN	LOANS	5,158,888	2,827,497
CASTLE US HOLDING CORPORATION 2025 NEW MONEY FLFO TERM LOAN	LOANS	621,618	652,710
CASTLE US HOLDING CORPORATION 2025 USD FLSO TERM LOAN B1	LOANS	1,262,631	1,097,735
CASTLE US HOLDING CORPORATION 2025 USD FLSO TERM LOAN B2	LOANS	861,834	807,166
CATAWBA NATION GAMING ATRITY TERM LOAN B	LOANS	1,781,050	1,802,306
CENTURY CASINOS INC. TERM LOAN	LOANS	2,135,393	1,998,264
CLEAR CHANNEL OUTDOOR HOLD INC 2024 TERM LOAN	LOANS	882,983	875,538
CLOUDERA, INC. 2021 2ND LIEN TERM LOAN	LOANS	439,645	415,250
CMG MEDIA CORPORATION 2024 TERM LOAN	LOANS	2,706,940	2,713,563
COLOSSEUM DENTAL FINANCE BV EUR TERM LOAN B	LOANS	1,141,043	1,241,861
COOPERS HAWK INTERMEDIATE HOLD TERM LOAN B	LOANS	1,460,301	1,490,858
COOPERS HAWK INTRMDTE HOLD LLC 2023 TERM LOAN	LOANS	623,245	621,166
COVETRUS INC. TERM LOAN	LOANS	4,417,749	4,153,122
DELIVERY HERO SE 2024 USD TERM LOAN B	LOANS	1,234,498	1,254,761
DIAMOND SPORTS GROUP LLC 2025 PIK EXIT TERM LOAN	LOANS	3,840	3,479
DOMINION DIAMOND 2023 FIXED 2ND LIEN TERM LOAN	LOANS	652,403	652,403
DOMTAR CORPORATION 2021 TERM LOAN B	LOANS	363,003	362,842
EAST VALLEY TOURIST DEV AUTH TERM LOAN	LOANS	2,382,152	2,383,700
ELLUCIAN HOLDINGS, INC. 2024 2ND LIEN TERM LOAN	LOANS	458,850	467,763
ENGINEERED MACHINERY HLGS INC 2021 USD 2ND LI INCR TL	LOANS	557,600	562,100
ENGINEERED MACHINERY HOLD INC 2021 USD 2ND LIEN TL	LOANS	4,069,475	4,096,846
ENVISION HEALTHCARE CORPORATIO 2023 EXIT TERM LOAN	LOANS	5,086,675	5,872,973

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
EYECARE PARTNERS LLC 2024 SECOND OUT TERM LOAN B	LOANS	1,566,379	1,316,041
EYECARE PARTNERS LLC 2024 SECOND OUT TERM LOAN C	LOANS	133,322	35,386
FOUND BUILD MATRL HOLDG CO LLC 2025 TERM LOAN	LOANS	971,250	992,513
GATEGROUP FIN LUXEMBOURG SA USD TERM LOAN B	LOANS	1,168,782	1,177,962
GATESAIR INC TERM LOAN	LOANS	2,975,817	3,140,112
GLOBAL MEDICAL RESPONSE INC 2024 PIK TERM LOAN	LOANS	4,841,789	5,081,135
GLOVES BUYER INC 2025 TERM LOAN	LOANS	656,700	638,220
GOODNIGHT WATER SOLUTIONS LLC 2024 TERM LOAN B	LOANS	1,588,342	1,594,420
HUBBARD RADIO LLC 2024 PIK TERM LOAN B	LOANS	1,942,542	1,505,184
INFINITE BIDCO LLC 2ND LIEN TERM LOAN	LOANS	1,875,700	1,638,750
J C PENNEY CORP INC TERM LOAN B	LOANS	790,462	-
J+J VENTURES GAMING LLC 2025 REPRICED TERM LOAN B	LOANS	1,488,750	1,460,843
KASEYA INC 2025 2ND LIEN TERM LOAN B	LOANS	1,942,288	1,950,917
KNS ACQUISITION CORP 2024 TERM LOAN A	LOANS	1,682,257	2,579,733
KNS ACQUISITION CORP 2024 TERM LOAN B	LOANS	2,896,975	3,131,977
KNS ACQUISITION CORP TERM LOAN	LOANS	116,721	84,437
LABL, INC. 2021 USD 1ST LIEN TERM LOAN	LOANS	1,453,171	1,325,429
LANNETT COMPANY INC 2023 TAKE BACK EXIT TL PIK	LOANS	758,933	758,933
LASERSHIP INC 2024 THIRD OUT TERM LOAN E	LOANS	2,214,284	725,178
LEARNING CARE GROUP US NO2 INC 2024 TERM LOAN B	LOANS	1,422,232	1,425,956
LIBBEY GLASS INC 2022 TERM LOAN	LOANS	599,017	2,573,601
LIFESCAN GLOBAL CORPORATION 2023 TERM LOAN	LOANS	8,782,149	7,112,816
LOIRE FINCO LUXEMBOURG SARL 2025 USD TERM LOAN B	LOANS	1,260,046	1,267,961
LONG RIDGE ENERGY LLC TERM LOAN B	LOANS	1,430,550	1,408,275
LSF12 CROWN US COMCL BIDCO LLC TERM LOAN B	LOANS	495,625	493,128
MAD ENGINE GLOBAL LLC TERM LOAN	LOANS	1,251,442	1,490,034
MAGENTA SECURITY HOLDINGS LLC 2024 FIRST OUT TERM LOAN	LOANS	1,743,243	1,657,052
MAGENTA SECURITY HOLDINGS LLC 2024 SECOND OUT TERM LOAN	LOANS	2,836,821	2,100,396
MAGENTA SECURITY HOLDINGS LLC 2024 THIRD OUT TERM LOAN	LOANS	11,900	8,121
MAJORDRIVE HOLDINGS IV LLC TERM LOAN B	LOANS	391,500	390,814
MATRIX PARENT INC 2024 DIP TERM LOAN B	LOANS	77,848	77,848
MAVENIR SYSTEMS INC 2021 TERM LOAN B	LOANS	5,218,757	4,240,057
MAVENIR SYSTEMS INC 2022 TERM LOAN	LOANS	585,046	446,821
MAVENIR SYSTEMS INC 2024 2ND AMENDMENT TERM LOAN	LOANS	481,545	799,677
MAVENIR SYSTEMS INC 2024 INCRMNTL SUPER PRORTY TL3	LOANS	360,874	598,638
MAVENIR SYSTEMS INC 2024 SUPER SENIOR DDTL	LOANS	140,916	207,992
MAVENIR SYSTEMS INC 2024 SUPER SENIOR TERM LOAN B	LOANS	375,775	646,160
MAVENIR SYSTEMS INC 2024 TERM LOAN	LOANS	177,709	295,107
MAX US BIDCO INC TERM LOAN B	LOANS	1,774,529	1,840,250
MEDICAL SOLUTIONS HOLDINGS INC 2021 2ND LIEN TERM LOAN	LOANS	2,267,100	1,195,575
MH SUB I LLC 2021 2ND LIEN TERM LOAN	LOANS	4,058,000	3,732,984
MODIVCARE INC 2024 TERM LOAN B	LOANS	1,921,007	1,356,570
MODIVCARE INC 2025 INCREMENTAL TERM LOAN	LOANS	815,103	683,511
MOUNTAINEER MERGER CORP TERM LOAN	LOANS	2,992,111	2,311,678
MOUNTAINEER MERGER CORPORATION 2025 SENIOR PRIMING TERM LOAN	LOANS	338,514	338,514
NAKED JUICE LLC 2025 FLFO TERM LOAN	LOANS	1,431,743	1,461,392
NAKED JUICE LLC 2025 FLSO TERM LOAN	LOANS	2,199,013	2,256,891
NAKED JUICE LLC TERM LOAN	LOANS	455	167
NEW FORTRESS ENERGY INC 2025 INCREMENTAL TERM LOAN B	LOANS	635,100	444,663
NEW STAR METALS INC SENIOR SECURED NOTES	LOANS	4,450,723	4,518,601
NEXUS BUYER LLC 2021 SECOND LIEN TERM LOAN	LOANS	522,600	547,544
NINE WEST HOLDINGS INC 2024 TERM LOAN B1	LOANS	1,438,795	1,438,795
OBRA CAPITAL INC REVOLVER	LOANS	58,338	59,078
OBRA CAPITAL INC TERM LOAN	LOANS	2,793,233	2,829,516
PERFORMANCE HEALTH + WELLNESS 2025 TERM LOAN B	LOANS	1,831,500	1,813,000
PETCO HEALTH AND WELLNESS COMP 2021 TERM LOAN B	LOANS	1,352,840	1,437,119
PLUTO ACQUISITION I INC 2024 SECOND OUT SUPRPRIORITY TL	LOANS	5,843,028	5,538,745
POLISHED METALS LIMITED LLC TERM LOAN	LOANS	1,772,685	1,804,759
QUEST SOFTWARE US HLDGS INC 2022 TERM LOAN	LOANS	3,229,216	2,040,801
RADIOLOGY PARTNERS INC 2024 EXTENDED TERM LOAN B	LOANS	1,013,525	1,011,901
RALLY ACQUISITION CO FIXED DELAYED DRAW TERM LOAN	LOANS	182,514	182,514
RALLY ACQUISITION CO FIXED TERM LOAN	LOANS	2,460,543	2,460,543
REALTRUCK GROUP, INC. 2021 TERM LOAN B	LOANS	1,307,906	1,278,606
REORGANZE MOBLUM ACQUSTNCO LLC EXIT PIK TERM LOAN	LOANS	2,490,213	2,409,411
RESTORATION HARDWARE, IN TERM LOAN B	LOANS	1,204,844	1,234,077
RLG HOLDINGS, LLC 2021 2ND LIEN TERM LOAN	LOANS	945,600	624,000
ROUTE 66 DEVELOPMENT AUTHORITY TERM LOAN	LOANS	1,645,036	1,700,153
RUSSELL INVSTM US INSTL HOLD I 2024 PIK TERM LOAN	LOANS	4,023	4,002
SABRE GLBL INC 2022 TERM LOAN B	LOANS	182,673	227,238
SABRE GLBL INC 2024 TERM LOAN B1	LOANS	1,275,863	1,336,387
SABRE GLBL INC. 2021 TERM LOAN B1	LOANS	27,023	33,667
SABRE GLBL INC. 2021 TERM LOAN B2	LOANS	7,044	8,776

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
SANDVINE CORPORATION 2025 EXIT TERM LOAN	LOANS	2,037,930	1,902,761
SAOTHAIR T BAILEY ACQ LLC DELAYED DRAW TERM LOAN	LOANS	155,000	155,000
SAOTHAIR T BAILEY ACQ LLC TERM LOAN	LOANS	978,744	998,719
SHARP SERVICES LLC 2024 TERM LOAN	LOANS	651,580	646,342
SPECTRUM GROUP BUYER, INC. 2022 TERM LOAN B	LOANS	1,097,186	1,007,338
STERLING ENTRTNMNT ENTRPRS LLC PIK 2ND LIEN TERM LOAN	LOANS	1,871,510	1,519,853
STEWARD 2024 BRIDGE TERM LOAN	LOANS	441,373	436,518
STEWARD 2024 NEW MONEY DIP TERM LOAN	LOANS	1,542,442	1,525,398
SYNIVERSE HOLDINGS, LLC 2022 TERM LOAN	LOANS	2,958,573	2,946,461
TEAM HEALTH HOLDINGS, INC. 2022 TERM LOAN B	LOANS	5,570,746	6,491,553
TPC GROUP INC 2024 TERM LOAN B	LOANS	2,193,307	2,154,340
TRAVELPORT FINANCE LUX SARL 2020 SUPER PRIORITY TERM LOAN	LOANS	1,652,382	1,556,155
TRINSEO MATERIALS OPERATING 2021 TERM LOAN B2	LOANS	891,944	487,055
UPSTREAM REHABILITATION INC 2021 TERM LOAN	LOANS	77,742	68,680
US FERTILITY ENTERPRISES LLC 2024 TERM LOAN	LOANS	1,172,982	1,187,792
VACO HOLDINGS LLC 2022 TERM LOAN	LOANS	943,625	923,209
WARHORSE GAMING LLC TERM LOAN	LOANS	1,809,181	1,959,946
XPLOARNET COMMUNICATIONS INC 2024 SUPER SENIOR 1ST OUT TL	LOANS	392,386	381,923
XPLOARNET COMMUNICATIONS INC 2024 TAKEBACK TERM LOAN	LOANS	1,051,548	1,035,118
ZAYO GROUP HOLDINGS INC USD TERM LOAN	LOANS	2,570,735	2,879,473
EQUITY INDEX NON LENDABLE FUND MUTUAL FUNDS	COMMON COLLECTIVE TRUSTS	129,954,746	542,429,009
LONG GOV'T INDEX NL FUND MUTUAL FUND	COMMON COLLECTIVE TRUSTS	185,006,506	171,446,196
LONG US GOV'T INDEX FD FUND CM1D	COMMON COLLECTIVE TRUSTS	775,935,304	709,964,777
MSCI ACWI EQUITY INDEX NL MUTUAL FUND	COMMON COLLECTIVE TRUSTS	100,140,052	268,997,724
MSCI ACWI INDEX NL FUND(	COMMON COLLECTIVE TRUSTS	196,642,480	368,015,528
S + P 500 FLAGSHIP FUND NON LENDING	COMMON COLLECTIVE TRUSTS	215,436,330	1,586,518,137
CF SILCHESTER INTL INVS INTL MUTUAL FUND	103-12 ENTITIES	93,738,422	648,611,896
400 CAPITAL CR	REGISTERED INVESTMENT COMPANIES	175,000,000	255,296,824
BAILLIE GIFFORD EMF FUND CLASS 4	REGISTERED INVESTMENT COMPANIES	197,133,771	227,367,007
CF PRUDENTIAL AS MGMT GA 6283 MUTUAL FUND	REGISTERED INVESTMENT COMPANIES	8,027,102	2,880,598
CORONATION GLOBAL EMERGING EQUITY CLASS Z SP	REGISTERED INVESTMENT COMPANIES	37,583	1,566
EISLER CAPITAL MULTI STRATEGY EISLER CAPITAL MULTI STRATEGY	REGISTERED INVESTMENT COMPANIES	166,573,911	199,173,535
ISHARES MSCI POLAND ETF ISHARES MSCI POLAND ETF	REGISTERED INVESTMENT COMPANIES	247,512	365,260
SPDR S+P MIDCAP 400 ETF TRUST SPDR S+P MIDCAP 400 ETF TRST	REGISTERED INVESTMENT COMPANIES	9,622,995	10,096,448
TSY U.S. 15 YR KEY RATE DUR NL MUTUAL FUND	REGISTERED INVESTMENT COMPANIES	1,076,331,878	411,557,232
TSY U.S.20+ YR KEY RATE DUR N TSY U.S.20+ YR KEY RATE DUR N	REGISTERED INVESTMENT COMPANIES	555,928,649	209,129,696
TSY US10 YR KEY RATE DUR NL FD MUTUAL FUND	REGISTERED INVESTMENT COMPANIES	610,438,946	365,161,200
VANECK VECTORS ETF TRUST VANECK RUSSIA ETF	REGISTERED INVESTMENT COMPANIES	2,178,444	959
VONTOBEL INDIA FUND VONTOBEL INDIA CL 1 SC A RED	REGISTERED INVESTMENT COMPANIES	4,526,926	5,998,071
WATERFALL EDEN FUND, LTD WATERFALL EDEN FUND, LTD	REGISTERED INVESTMENT COMPANIES	87,744,212	177,610,929
ABU DHABI GOV'T INT L SR UNSECURED REGS 04/50 3.875	OTHER INVESTMENTS	1,555,293	1,290,309
ABU DHABI GOV'T INT L SR UNSECURED REGS 09/49 3.125	OTHER INVESTMENTS	3,948,745	3,475,874
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/32 7.0529	OTHER INVESTMENTS	298,870	360,302
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 01/47 8.5	OTHER INVESTMENTS	488,035	438,742
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 03/49 8.7002	OTHER INVESTMENTS	542,270	526,680
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/26 4.75	OTHER INVESTMENTS	357,902	430,081
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/30 5.625	OTHER INVESTMENTS	1,117,252	1,184,187
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/31 6.375	OTHER INVESTMENTS	1,477,700	1,512,041
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 05/32 7.625	OTHER INVESTMENTS	432,315	538,899
ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 05/50 8.875	OTHER INVESTMENTS	395,821	315,197
ARCTIC CANADIAN DIAMOND CO ARCTIC CANADIAN DIAMOND CO	OTHER INVESTMENTS	-	71,533
B4457575E CDS USD R V 03MEVENT FLO CCPDX	OTHER INVESTMENTS	6,408,490	6,800,000
B8AAHHW32 IRS ZAR R V 03MJIBAR 1 CCPVANILLA	OTHER INVESTMENTS	3,068,712	2,971,183
B8AALZ1V9 IRS PLN R V 03MKSDA 1 CCPNDF	OTHER INVESTMENTS	529,078	510,199
B8AARYBG8 IRS KRW R V 06MWIBOR 1 CCPVANILLA	OTHER INVESTMENTS	664,330	826,549
B8AAWXG36 IRS PLN R V 06MWIBOR 1 CCPVANILLA	OTHER INVESTMENTS	210,347	254,907
B8ABHMXQ7 IRS ZAR R V 03MJIBAR 1 CCPVANILLA	OTHER INVESTMENTS	404,394	412,784
B8ABHTR63 IRS PLN R V 06MWIBOR 1 CCPVANILLA	OTHER INVESTMENTS	1,538,121	1,744,804
B8ABHTRB2 IRS CZK R V 06MPRIBO 1 CCPVANILLA	OTHER INVESTMENTS	853,416	844,251
B8ABK1192 IRS BRL R V 00MBRCDI 1 CCPNDFPREDISWAP	OTHER INVESTMENTS	13,706	11,921
B8AC52J39 IRS HUF R V 06MBUBOR 1 CCPVANILLA	OTHER INVESTMENTS	760,256	769,221
B8AD46AU8 IRS KRW R V 03MKSDA 1 CCPNDF	OTHER INVESTMENTS	916,771	900,600
B8AD4WAK3 IRS HUF R V 06MBUBOR 1 CCPVANILLA	OTHER INVESTMENTS	532,594	565,618
B8ADF5AB0 IRS ZAR R V 03MJIBAR 1 CCPVANILLA	OTHER INVESTMENTS	418,726	450,099
B8ADJ71C0 CDS USD R F 4.750000 2 CORPORATE	OTHER INVESTMENTS	570,000	578,148
B8ADK9T34 IRS ZAR R V 03MJIBAR 1 CCPVANILLA	OTHER INVESTMENTS	319,880	327,861
B8ADKUTC7 CDS USD R F 5.000000 2 SOVEREIGN	OTHER INVESTMENTS	285,215	290,644
B8ADLSJ24 CDS USD R F 5.000000 2 SOVEREIGN	OTHER INVESTMENTS	234,906	238,529

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
B8ADX2TA9 PRUDENTIAL FXVAN CALL USD KRW 1400.000000	OTHER INVESTMENTS	3,352	559
B96ZAV0E1 CDS USD R V 03MEVENT 1 CCPCDX	OTHER INVESTMENTS	82,778,844	84,409,169
BRYX7M765 CDS USD R F 5.00000 2 CORPORATE	OTHER INVESTMENTS	3,155,102	3,150,972
BWU01PM23 IRS USD R V 03MSOFR BWU01PM23 CCPOIS SOFR +0.26161	OTHER INVESTMENTS	13,859,182	13,730,054
BWU01VPN1 IRS USD R V 12MSOFR SWUV1VPN3 CCPOIS	OTHER INVESTMENTS	36,300,000	37,912,933
BWU01VPO9 IRS USD R V 12MSOFR SWUV1VPO1 CCPOIS	OTHER INVESTMENTS	8,900,000	9,295,457
BWU01VTV9 IRS USD R V 12MSOFR SWUV1VTV1 CCPOIS	OTHER INVESTMENTS	22,900,000	23,910,744
BWU01XMF7 IRS USD R V 12MSOFR SWUV1XMF9 CCPOIS	OTHER INVESTMENTS	5,450,938	4,230,515
BWU01XMM2 IRS USD R V 12MSOFR SWUV1XMM4 CCPOIS	OTHER INVESTMENTS	13,238,125	10,318,329
BWU0206W9 IRS USD R V 12MSOFR SWUV206W1 CCPOIS	OTHER INVESTMENTS	6,872,663	7,209,070
BWU020M92 IRS USD R V 12MSOFR SWUV20M94 CCPOIS	OTHER INVESTMENTS	5,850,000	6,002,792
BWU02F11 IRS USD R V 12MSOFR SWUV2F13 CCPOIS	OTHER INVESTMENTS	6,318,039	6,440,000
BWU02G745 IRS USD R V 12MSOFR SWUV2G747 CCPOIS	OTHER INVESTMENTS	2,000,000	2,018,274
BWU02GCR8 IRS USD R V 12MSOFR SWUV2GCR0 CCPOIS	OTHER INVESTMENTS	600,000	604,981
BWU02GFQ7 IRS USD R V 12MSOFR SWUV2GFQ9 CCPOIS	OTHER INVESTMENTS	2,000,000	2,016,364
BWU02GIU5 IRS USD R V 12MSOFR SWUV2GIU7 CCPOIS	OTHER INVESTMENTS	700,000	700,000
BWU02I659 IRS USD R V 12MSOFR SWUV2I651 CCPOIS	OTHER INVESTMENTS	634,007	640,000
BY445205E CDS USD R V 03MEVENT FLO CCPCDX	OTHER INVESTMENTS	8,341,960	8,800,000
BYD2QM8L6 CDS USD R F 5.00000 2 CORPORATE	OTHER INVESTMENTS	4,848,584	4,720,998
BYD2SZ6Q6 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	4,716,267	4,714,592
BYD2UVLS1 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	1,079,976	1,080,066
BYDSXU957 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	1,410,084	1,408,162
BYD6007C4 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	1,281,990	1,280,796
BYD61P5N6 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	1,709,299	1,707,728
BYD64HCN3 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	5,012,265	5,008,044
BYD65WY88 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	4,726,895	4,754,081
BYDFS3JT8 BLACKROCK SWAPTION 4.321 PUT USD 2026030	OTHER INVESTMENTS	423,340	381,441
BYDGM4H6 CDS USD R F 1.00000 2 CORPORATE	OTHER INVESTMENTS	3,702,000	3,762,753
BYDHPWST3 IRS USD R V 12MSOFR 1 CCPOIS	OTHER INVESTMENTS	15,360,144	15,444,608
BYDHPX830 IRS USD R V 12MSOFR 1 CCPOIS	OTHER INVESTMENTS	36,360,164	36,560,283
BYDJQ93Y5 BLACKROCK SWAPTION 4.044 PUT USD 2026050	OTHER INVESTMENTS	571,467	584,646
BYDJZ6UB1 BLACKROCK SWAPTION 4.25 PUT USD 20260512	OTHER INVESTMENTS	558,015	453,613
BYDK4ERT0 BLACKROCK SWAPTION 4.43 PUT USD 20260514	OTHER INVESTMENTS	1,021,653	947,416
BYDKBV8D0 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	1,750,570	1,749,000
BYDKCHT13 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	689,618	689,000
BYDKCHT47 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	421,695	517,000
BYDKCHT70 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	282,488	345,000
BYDKKXZ2 BLACKROCK SWAPTION 4.53 PUT USD 20260521	OTHER INVESTMENTS	1,226,288	968,156
BYDKMHDK7 IRS USD R V 12MSOFR 1 CCPOIS	OTHER INVESTMENTS	14,927,262	14,935,000
BYDKMHDR2 IRS USD R V 12MSOFR 1 CCPOIS	OTHER INVESTMENTS	20,641,039	20,650,000
BYDKQHUF5 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	463,207	463,000
BYDKQHJ7 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	518,378	635,000
BYDKQHUM0 CDS USD R V 03MEVENT 1 CORPORATE	OTHER INVESTMENTS	423,401	517,000
CALIFORNIA ST UNIV REVENUE CASHGR 11/41 FIXED 6.484	OTHER INVESTMENTS	1,000,000	1,054,863
CCMSCZUS2 CCPC COC EQUITY MORGAN STANLEY CASH COLLATERAL	OTHER INVESTMENTS	3,763,000	3,763,000
CCPC CCMSCCHUS2 COC CCPC CASH COLLATERAL USD	OTHER INVESTMENTS	3,625,000	3,625,000
CHICAGO IL MET WTR RECLAMATION GCHWTR 12/38 FIXED 5.72	OTHER INVESTMENTS	3,770,431	3,701,463
CHICAGO IL TRANSIT AUTH SALES CHITRN 12/40 FIXED 6.2	OTHER INVESTMENTS	1,500,000	1,575,945
CHILEAN PESO	OTHER INVESTMENTS	-	8,901
CITIGROUP REPO REPO 5807	OTHER INVESTMENTS	16,600,000	16,604,012
COLOMBIAN PESO	OTHER INVESTMENTS	-	(1,656)
COSTA RICA GOVERNMENT SR UNSECURED 144A 04/34 6.55	OTHER INVESTMENTS	285,000	296,210
COSTA RICA GOVERNMENT SR UNSECURED REGS 04/34 6.55	OTHER INVESTMENTS	389,500	394,946
COSTA RICA GOVERNMENT SR UNSECURED REGS 04/44 7	OTHER INVESTMENTS	394,025	402,340
COSTA RICA GOVERNMENT UNSECURED 144A 11/54 7.3	OTHER INVESTMENTS	666,866	642,612
DEVELOPMENT BANK OF KAZA SR UNSECURED 144A 10/29 5.25	OTHER INVESTMENTS	199,566	199,166
DOMINICAN REPUBLIC SR UNSECURED 144A 01/41 5.3	OTHER INVESTMENTS	150,000	129,088
DOMINICAN REPUBLIC SR UNSECURED 144A 02/55 7.15	OTHER INVESTMENTS	250,000	249,729
DOMINICAN REPUBLIC SR UNSECURED 144A 03/37 6.95	OTHER INVESTMENTS	153,750	153,259
DOMINICAN REPUBLIC SR UNSECURED 144A 09/32 4.875	OTHER INVESTMENTS	214,350	184,022
DOMINICAN REPUBLIC SR UNSECURED REGS 01/27 5.95	OTHER INVESTMENTS	152,963	154,975
DOMINICAN REPUBLIC SR UNSECURED REGS 01/30 4.5	OTHER INVESTMENTS	1,299,107	1,343,765
DOMINICAN REPUBLIC SR UNSECURED REGS 01/41 5.3	OTHER INVESTMENTS	275,725	292,600
DOMINICAN REPUBLIC SR UNSECURED REGS 02/29 5.5	OTHER INVESTMENTS	1,292,982	1,358,475
DOMINICAN REPUBLIC SR UNSECURED REGS 02/31 7.05	OTHER INVESTMENTS	1,151,635	1,174,323
DOMINICAN REPUBLIC SR UNSECURED REGS 03/37 6.95	OTHER INVESTMENTS	189,791	194,128
DOMINICAN REPUBLIC SR UNSECURED REGS 04/44 7.45	OTHER INVESTMENTS	1,387,855	1,277,626
DOMINICAN REPUBLIC SR UNSECURED REGS 07/28 6	OTHER INVESTMENTS	911,871	949,091
DOMINICAN REPUBLIC SR UNSECURED REGS 09/32 4.875	OTHER INVESTMENTS	164,000	147,217
DUBAI GOVT INT L BONDS SR UNSECURED REGS 01/43 5.25	OTHER INVESTMENTS	218,245	189,799
EGYPTIAN POUND	OTHER INVESTMENTS	-	63,333
EURO-BUND FUTURE JUN25 XEUR 20250606	OTHER INVESTMENTS	(550,618)	5,222

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
EXPORT IMPORT BANK KOREA SR UNSECURED 01/33 5.125	OTHER INVESTMENTS	199,180	207,412
EXPORT IMPORT BK INDIA SR UNSECURED REGS 01/30 3.25	OTHER INVESTMENTS	235,740	283,145
FED FUND 30DAY JUL25 XCBT 20250731	OTHER INVESTMENTS	(13,954,450)	-
FED HM LN PC POOL QF8457 FR 03/53 FIXED 5	OTHER INVESTMENTS	313,599	315,817
FED HM LN PC POOL QF8916 FR 03/53 FIXED 5	OTHER INVESTMENTS	115,547	116,555
FED HM LN PC POOL QF8947 FR 03/53 FIXED 5	OTHER INVESTMENTS	452,386	454,214
FED HM LN PC POOL QG0236 FR 03/53 FIXED 5	OTHER INVESTMENTS	282,299	284,677
FED HM LN PC POOL QG0237 FR 03/53 FIXED 5	OTHER INVESTMENTS	461,213	462,934
FED HM LN PC POOL QG1268 FR 04/53 FIXED 5	OTHER INVESTMENTS	23,802	23,995
FED HM LN PC POOL RJ0417 FR 03/53 FIXED 5	OTHER INVESTMENTS	421,386	425,289
FED HM LN PC POOL SD8445 FR 07/54 FIXED 5	OTHER INVESTMENTS	262,915	264,929
FED REPUBLIC OF BRAZIL SR UNSECURED 01/32 6.125	OTHER INVESTMENTS	1,034,412	1,070,192
FED REPUBLIC OF BRAZIL SR UNSECURED 01/34 8.25	OTHER INVESTMENTS	2,042,400	1,728,900
FED REPUBLIC OF BRAZIL SR UNSECURED 01/41 5.625	OTHER INVESTMENTS	906,848	738,911
FED REPUBLIC OF BRAZIL SR UNSECURED 01/45 5	OTHER INVESTMENTS	312,546	315,098
FED REPUBLIC OF BRAZIL SR UNSECURED 03/31 6.25	OTHER INVESTMENTS	773,250	791,974
FED REPUBLIC OF BRAZIL SR UNSECURED 03/35 6.625	OTHER INVESTMENTS	426,091	435,395
FED REPUBLIC OF BRAZIL SR UNSECURED 05/54 7.125	OTHER INVESTMENTS	555,334	515,202
FED REPUBLIC OF BRAZIL SR UNSECURED 06/30 3.875	OTHER INVESTMENTS	523,534	546,991
FIN DEPT GOVT SHARIAH SR UNSECURED 144A 11/32 6.5	OTHER INVESTMENTS	663,100	682,271
FUTURES MORGAN STANLEY COC FUTURES CASH COLLATERALR USD	OTHER INVESTMENTS	2,771,000	2,771,000
GNMA II TBA 30 YR 4.5 JUMBOS	OTHER INVESTMENTS	1,707,891	1,697,940
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/34 FIXED 2.746	OTHER INVESTMENTS	673,913	577,085
GOVERNMENT OF JAMAICA SR UNSECURED 03/39 8	OTHER INVESTMENTS	157,769	135,287
GOVERNMENT OF JAMAICA SR UNSECURED 04/28 6.75	OTHER INVESTMENTS	415,530	394,564
HONDURAS GOVERNMENT SR UNSECURED REGS 01/27 6.25	OTHER INVESTMENTS	222,914	207,443
HONG KONG DOLLAR	OTHER INVESTMENTS	715,235	714,724
HUNGARY SR UNSECURED 03/41 7.625	OTHER INVESTMENTS	786,331	542,923
HUNGARY SR UNSECURED 144A 03/36 5.5	OTHER INVESTMENTS	835,682	809,140
HUNGARY SR UNSECURED 144A 05/28 6.125	OTHER INVESTMENTS	543,368	557,000
HUNGARY SR UNSECURED 144A 06/29 5.25	OTHER INVESTMENTS	402,389	410,529
HUNGARY SR UNSECURED 144A 09/32 6.25	OTHER INVESTMENTS	853,994	884,968
HUNGARY SR UNSECURED 144A 09/52 6.75	OTHER INVESTMENTS	199,045	202,475
HUNGARY SR UNSECURED REGS 06/34 5.5	OTHER INVESTMENTS	249,620	278,222
HUNGARY SR UNSECURED REGS 09/51 3.125	OTHER INVESTMENTS	123,900	123,257
INDIAN RUPEE	OTHER INVESTMENTS	-	57,089
INDONESIAN RUPIAH	OTHER INVESTMENTS	-	21,853
ISLAMIC REP OF PAKISTAN SR UNSECURED 144A 04/31 7.375	OTHER INVESTMENTS	225,000	193,695
ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 04/26 6	OTHER INVESTMENTS	722,250	904,437
ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 09/25 8.25	OTHER INVESTMENTS	419,488	373,929
ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 12/27 6.875	OTHER INVESTMENTS	265,379	254,782
IVORY COAST SR UNSECURED 144A 01/33 7.625	OTHER INVESTMENTS	443,129	445,360
IVORY COAST SR UNSECURED 144A 01/37 8.25	OTHER INVESTMENTS	201,000	194,064
IVORY COAST SR UNSECURED 144A 04/36 8.075	OTHER INVESTMENTS	195,012	191,560
IVORY COAST SR UNSECURED REGS 01/32 4.875	OTHER INVESTMENTS	300,923	326,282
IVORY COAST SR UNSECURED REGS 03/30 5.25	OTHER INVESTMENTS	1,275,550	1,327,854
IVORY COAST SR UNSECURED REGS 10/31 5.875	OTHER INVESTMENTS	429,886	449,044
IVORY COAST SR UNSECURED REGS 10/40 6.875	OTHER INVESTMENTS	126,195	117,582
IVORY COAST SR UNSECURED REGS 12/32 VAR	OTHER INVESTMENTS	96,615	105,199
JAPANESE YEN	OTHER INVESTMENTS	11,769,583	11,787,529
KINGDOM OF BAHRAIN SR UNSECURED 144A 02/36 7.5	OTHER INVESTMENTS	285,000	296,759
KINGDOM OF BAHRAIN SR UNSECURED REGS 05/30 7.375	OTHER INVESTMENTS	707,418	654,874
KINGDOM OF BAHRAIN SR UNSECURED REGS 09/29 6.75	OTHER INVESTMENTS	571,124	534,723
KINGDOM OF BAHRAIN SR UNSECURED REGS 10/28 7	OTHER INVESTMENTS	472,660	412,611
KINGDOM OF JORDAN SR UNSECURED 144A 01/29 7.5	OTHER INVESTMENTS	197,612	207,732
KINGDOM OF JORDAN SR UNSECURED REGS 01/26 6.125	OTHER INVESTMENTS	226,065	214,283
KINGDOM OF JORDAN SR UNSECURED REGS 01/28 7.75	OTHER INVESTMENTS	406,500	423,155
KINGDOM OF JORDAN SR UNSECURED REGS 07/30 5.85	OTHER INVESTMENTS	231,500	239,608
KINGDOM OF MOROCCO SR UNSECURED 144A 03/28 5.95	OTHER INVESTMENTS	327,212	340,302
KINGDOM OF MOROCCO SR UNSECURED 144A 09/33 6.5	OTHER INVESTMENTS	372,135	395,646
KINGDOM OF MOROCCO SR UNSECURED 144A 12/32 3	OTHER INVESTMENTS	253,904	214,234
KINGDOM OF MOROCCO SR UNSECURED REGS 09/33 6.5	OTHER INVESTMENTS	205,750	209,905
KINGDOM OF MOROCCO SR UNSECURED REGS 12/27 2.375	OTHER INVESTMENTS	350,241	387,102
KINGDOM OF MOROCCO SR UNSECURED REGS 12/50 4	OTHER INVESTMENTS	212,775	203,383
KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/28 4.875	OTHER INVESTMENTS	204,641	208,174
LEBANESE REPUBLIC SR UNSECURED REGS 01/23 6	OTHER INVESTMENTS	139,221	53,630
LEBANESE REPUBLIC SR UNSECURED REGS 02/25 6.2	OTHER INVESTMENTS	21,263	23,355
LEBANESE REPUBLIC SR UNSECURED REGS 02/30 6.65	OTHER INVESTMENTS	22,012	13,840
LEBANESE REPUBLIC SR UNSECURED REGS 03/27 6.85	OTHER INVESTMENTS	42,090	51,900
LEBANESE REPUBLIC SR UNSECURED REGS 03/28 7	OTHER INVESTMENTS	128,575	121,048
LEBANESE REPUBLIC SR UNSECURED REGS 03/32 7	OTHER INVESTMENTS	238,580	233,377
LEBANESE REPUBLIC SR UNSECURED REGS 03/37 7.25	OTHER INVESTMENTS	71,925	70,930

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
LEBANESE REPUBLIC SR UNSECURED REGS 04/21 8.25	OTHER INVESTMENTS	429,913	442,015
LEBANESE REPUBLIC SR UNSECURED REGS 05/22 6.25	OTHER INVESTMENTS	220,133	79,865
LEBANESE REPUBLIC SR UNSECURED REGS 05/29 6.85	OTHER INVESTMENTS	81,388	61,415
LEBANESE REPUBLIC SR UNSECURED REGS 10/22 6.1	OTHER INVESTMENTS	24,240	8,650
LEBANESE REPUBLIC SR UNSECURED REGS 11/24 6.25	OTHER INVESTMENTS	144,936	57,090
LEBANESE REPUBLIC SR UNSECURED REGS 11/27 6.75	OTHER INVESTMENTS	206,384	140,130
LEBANESE REPUBLIC SR UNSECURED REGS 11/28 6.65	OTHER INVESTMENTS	128,693	126,463
LEBANESE REPUBLIC SR UNSECURED REGS 11/31 7.15	OTHER INVESTMENTS	44,400	41,870
LEBANESE REPUBLIC SR UNSECURED REGS 11/35 7.05	OTHER INVESTMENTS	30,071	31,140
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 02/36 FIXED 4.275	OTHER INVESTMENTS	1,828,351	1,767,202
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 08/39 FIXED 4.475	OTHER INVESTMENTS	3,184,655	3,026,300
MAGYAR EXPORT IMPORT BAN GOVT GUARANT 144A 12/27 6.125	OTHER INVESTMENTS	399,732	418,734
MARYLAND ST HLTH HGR EDUCNTL MDSMED 07/50 FIXED 3.197	OTHER INVESTMENTS	4,300,000	2,842,132
MET WASHINGTON DC ARPTS AUTH D METAPT 10/46 FIXED 7.462	OTHER INVESTMENTS	592,525	574,193
MEX BONOS DESARR FIX RT SR UNSECURED 11/34 7.75	OTHER INVESTMENTS	1,407,122	1,564,467
MICHIGAN ST FIN AUTH REVENUE MISFIN 12/40 FIXED 3.384	OTHER INVESTMENTS	1,375,000	1,126,455
MICHIGAN ST UNIV REVENUES MISHGR 08/22 FIXED 4.165	OTHER INVESTMENTS	1,500,000	1,057,550
MMODAL ESCROW CLAIM	OTHER INVESTMENTS	17,455	-
MMODAL WARRANT A LX139959	OTHER INVESTMENTS	5,342	-
MMODAL WARRANT B LX139961	OTHER INVESTMENTS	2,907	-
MONGOLIA INTL BOND SR UNSECURED 144A 02/30 6.625	OTHER INVESTMENTS	200,000	198,055
MONGOLIA INTL BOND SR UNSECURED 144A 06/29 7.875	OTHER INVESTMENTS	198,034	212,460
MONGOLIA INTL BOND SR UNSECURED REGS 07/27 3.5	OTHER INVESTMENTS	187,250	188,586
MONGOLIA INTL BOND SR UNSECURED REGS 07/31 4.45	OTHER INVESTMENTS	177,250	176,088
MUNI ELEC AUTH OF GEORGIA MELPWR 04/57 FIXED 6.637	OTHER INVESTMENTS	3,849,940	3,977,114
MW EUREKA FUND MW EUREKA FUND	OTHER INVESTMENTS	122,790,495	199,700,798
NEW TAIWAN DOLLAR	OTHER INVESTMENTS	-	(53,135)
NEW YORK NY NYC 02/55 FIXED 5.935	OTHER INVESTMENTS	550,000	564,941
OKLAHOMA ST DEV FIN AUTH OKSDEV 05/52 FIXED 4.714	OTHER INVESTMENTS	505,000	453,459
OMAN GOV INTERNTL BOND SR UNSECURED 144A 10/27 6.75	OTHER INVESTMENTS	197,750	208,836
OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/28 5.625	OTHER INVESTMENTS	965,320	1,029,618
OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/48 6.75	OTHER INVESTMENTS	205,680	236,368
OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/51 7	OTHER INVESTMENTS	209,400	210,776
OMAN GOV INTERNTL BOND SR UNSECURED REGS 03/27 5.375	OTHER INVESTMENTS	1,106,307	1,131,614
OMAN GOV INTERNTL BOND SR UNSECURED REGS 03/47 6.5	OTHER INVESTMENTS	537,393	566,241
OMAN GOV INTERNTL BOND SR UNSECURED REGS 06/26 4.75	OTHER INVESTMENTS	711,982	712,469
OMAN GOV INTERNTL BOND SR UNSECURED REGS 08/29 6	OTHER INVESTMENTS	377,989	378,158
OMAN GOV INTERNTL BOND SR UNSECURED REGS 10/27 6.75	OTHER INVESTMENTS	443,000	416,839
P25364.45 TRS USD R V 03MSOFR INT IBOXXTRS	OTHER INVESTMENTS	3,700,000	3,732,479
PHILIPPINE PESO	OTHER INVESTMENTS	19,402	46,952
POLISH ZLOTY	OTHER INVESTMENTS	-	7,933
POUND STERLING	OTHER INVESTMENTS	96,317	96,762
PROJECT BLOCKER EQUITY	OTHER INVESTMENTS	406	406
PROJECT NEWCO WARRANTS	OTHER INVESTMENTS	102	102
PROPPANTS NEWCO EQUITY	OTHER INVESTMENTS	227,944	4,835
REPUBLIC OF ANGOLA SR UNSECURED 144A 11/29 8	OTHER INVESTMENTS	431,853	521,069
REPUBLIC OF ANGOLA SR UNSECURED 144A 11/49 9.125	OTHER INVESTMENTS	215,520	144,015
REPUBLIC OF ANGOLA SR UNSECURED REGS 04/32 8.75	OTHER INVESTMENTS	176,750	166,847
REPUBLIC OF ANGOLA SR UNSECURED REGS 05/28 8.25	OTHER INVESTMENTS	965,384	1,002,902
REPUBLIC OF ANGOLA SR UNSECURED REGS 05/48 9.375	OTHER INVESTMENTS	180,314	155,346
REPUBLIC OF ANGOLA SR UNSECURED REGS 11/25 9.5	OTHER INVESTMENTS	341,454	341,386
REPUBLIC OF ANGOLA SR UNSECURED REGS 11/29 8	OTHER INVESTMENTS	361,600	342,872
REPUBLIC OF ARGENTINA SR UNSECURED 01/38 VAR	OTHER INVESTMENTS	1,341,462	1,487,259
REPUBLIC OF ARGENTINA SR UNSECURED 07/29 1	OTHER INVESTMENTS	154,692	231,477
REPUBLIC OF ARGENTINA SR UNSECURED 07/30 VAR	OTHER INVESTMENTS	1,410,320	2,119,146
REPUBLIC OF ARGENTINA SR UNSECURED 07/41 VAR	OTHER INVESTMENTS	766,889	1,148,998
REPUBLIC OF CHILE SR UNSECURED 01/27 2.75	OTHER INVESTMENTS	567,825	588,460
REPUBLIC OF CHILE SR UNSECURED 01/52 4	OTHER INVESTMENTS	172,200	160,195
REPUBLIC OF CHILE SR UNSECURED 01/61 3.1	OTHER INVESTMENTS	625,459	558,807
REPUBLIC OF CHILE SR UNSECURED 07/33 2.55	OTHER INVESTMENTS	151,215	171,132
REPUBLIC OF CHILE SR UNSECURED 09/71 3.25	OTHER INVESTMENTS	132,500	118,564
REPUBLIC OF COLOMBIA SR UNSECURED 01/30 3	OTHER INVESTMENTS	1,142,434	1,138,940
REPUBLIC OF COLOMBIA SR UNSECURED 01/41 6.125	OTHER INVESTMENTS	666,877	431,145
REPUBLIC OF COLOMBIA SR UNSECURED 02/34 7.5	OTHER INVESTMENTS	699,804	713,525
REPUBLIC OF COLOMBIA SR UNSECURED 02/42 4.125	OTHER INVESTMENTS	292,485	234,522
REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625	OTHER INVESTMENTS	467,379	422,138
REPUBLIC OF COLOMBIA SR UNSECURED 03/29 4.5	OTHER INVESTMENTS	204,600	209,220
REPUBLIC OF COLOMBIA SR UNSECURED 04/27 3.875	OTHER INVESTMENTS	321,160	303,963
REPUBLIC OF COLOMBIA SR UNSECURED 04/30 7.375	OTHER INVESTMENTS	897,389	915,776
REPUBLIC OF COLOMBIA SR UNSECURED 04/32 3.25	OTHER INVESTMENTS	198,064	157,604
REPUBLIC OF COLOMBIA SR UNSECURED 04/33 8	OTHER INVESTMENTS	282,578	294,759
REPUBLIC OF COLOMBIA SR UNSECURED 04/35 8.5	OTHER INVESTMENTS	196,712	208,215

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
REPUBLIC OF COLOMBIA SR UNSECURED 06/45 5	OTHER INVESTMENTS	530,050	439,687
REPUBLIC OF COLOMBIA SR UNSECURED 11/53 8.75	OTHER INVESTMENTS	195,854	195,826
REPUBLIC OF COLOMBIA SR UNSECURED 11/54 8.375	OTHER INVESTMENTS	210,030	205,850
REPUBLIC OF ECUADOR SR UNSECURED 144A 07/30 0.0000	OTHER INVESTMENTS	39,062	135,991
REPUBLIC OF ECUADOR SR UNSECURED 144A 07/30 VAR	OTHER INVESTMENTS	839,271	880,607
REPUBLIC OF ECUADOR SR UNSECURED 144A 07/35 VAR	OTHER INVESTMENTS	858,564	859,348
REPUBLIC OF ECUADOR SR UNSECURED 144A 07/40 VAR	OTHER INVESTMENTS	357,319	343,842
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 VAR	OTHER INVESTMENTS	175,938	218,592
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	OTHER INVESTMENTS	214,800	345,240
REPUBLIC OF ECUADOR SR UNSECURED REGS 07/40 VAR	OTHER INVESTMENTS	274,166	370,957
REPUBLIC OF EL SALVADOR SR UNSECURED 144A 04/30 0.25	OTHER INVESTMENTS	6,549	15,015
REPUBLIC OF EL SALVADOR SR UNSECURED 144A 04/30 9.25	OTHER INVESTMENTS	642,949	755,902
REPUBLIC OF EL SALVADOR SR UNSECURED 144A 11/54 9.65	OTHER INVESTMENTS	445,000	443,469
REPUBLIC OF EL SALVADOR SR UNSECURED REGS 02/29 8.625	OTHER INVESTMENTS	966,304	973,751
REPUBLIC OF EL SALVADOR SR UNSECURED REGS 04/30 9.25	OTHER INVESTMENTS	150,000	158,581
REPUBLIC OF EL SALVADOR SR UNSECURED REGS 04/32 8.25	OTHER INVESTMENTS	115,306	95,720
REPUBLIC OF EL SALVADOR SR UNSECURED REGS 06/35 7.65	OTHER INVESTMENTS	264,061	230,482
REPUBLIC OF GABON SR UNSECURED REGS 02/31 6.625	OTHER INVESTMENTS	160,000	153,483
REPUBLIC OF GABON SR UNSECURED REGS 11/31 7	OTHER INVESTMENTS	173,900	149,038
REPUBLIC OF GHANA SR UNSECURED 144A 01/30 0.0000	OTHER INVESTMENTS	197,305	208,107
REPUBLIC OF GHANA SR UNSECURED 144A 07/26 0.0000	OTHER INVESTMENTS	96,070	100,648
REPUBLIC OF GHANA SR UNSECURED 144A 07/29 VAR	OTHER INVESTMENTS	1,141,250	1,205,477
REPUBLIC OF GHANA SR UNSECURED 144A 07/35 VAR	OTHER INVESTMENTS	724,671	767,115
REPUBLIC OF GHANA SR UNSECURED REGS 07/29 VAR	OTHER INVESTMENTS	502,960	537,266
REPUBLIC OF GHANA SR UNSECURED REGS 07/35 VAR	OTHER INVESTMENTS	217,192	225,455
REPUBLIC OF GUATEMALA SR UNSECURED 144A 02/37 6.55	OTHER INVESTMENTS	200,000	203,679
REPUBLIC OF GUATEMALA SR UNSECURED 144A 08/31 6.05	OTHER INVESTMENTS	200,000	204,149
REPUBLIC OF GUATEMALA SR UNSECURED REGS 02/28 4.875	OTHER INVESTMENTS	424,021	404,577
REPUBLIC OF GUATEMALA SR UNSECURED REGS 04/32 5.375	OTHER INVESTMENTS	200,640	202,840
REPUBLIC OF GUATEMALA SR UNSECURED REGS 05/26 4.5	OTHER INVESTMENTS	264,520	269,919
REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/27 4.375	OTHER INVESTMENTS	216,800	200,344
REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/30 4.9	OTHER INVESTMENTS	193,600	199,150
REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/50 6.125	OTHER INVESTMENTS	423,776	360,684
REPUBLIC OF GUATEMALA SR UNSECURED REGS 08/29 5.25	OTHER INVESTMENTS	196,300	200,738
REPUBLIC OF GUATEMALA SR UNSECURED REGS 10/32 7.05	OTHER INVESTMENTS	1,129,056	1,138,883
REPUBLIC OF INDONESIA SR UNSECURED 01/28 3.5	OTHER INVESTMENTS	1,015,000	994,851
REPUBLIC OF INDONESIA SR UNSECURED 01/35 5.6	OTHER INVESTMENTS	508,072	536,523
REPUBLIC OF INDONESIA SR UNSECURED 09/32 4.65	OTHER INVESTMENTS	637,389	638,312
REPUBLIC OF INDONESIA SR UNSECURED 09/52 5.45	OTHER INVESTMENTS	279,813	263,351
REPUBLIC OF INDONESIA SR UNSECURED REGS 01/38 7.75	OTHER INVESTMENTS	452,550	368,141
REPUBLIC OF INDONESIA SR UNSECURED REGS 01/47 5.25	OTHER INVESTMENTS	491,720	386,422
REPUBLIC OF INDONESIA SR UNSECURED REGS 02/37 6.625	OTHER INVESTMENTS	272,620	223,422
REPUBLIC OF INDONESIA SR UNSECURED REGS 04/43 4.625	OTHER INVESTMENTS	303,550	230,612
REPUBLIC OF INDONESIA SR UNSECURED REGS 07/27 3.85	OTHER INVESTMENTS	248,750	251,093
REPUBLIC OF INDONESIA SR UNSECURED REGS 10/35 8.5	OTHER INVESTMENTS	315,500	251,598
REPUBLIC OF KENYA SR UNSECURED REGS 01/34 6.3	OTHER INVESTMENTS	164,200	163,792
REPUBLIC OF KENYA SR UNSECURED REGS 03/36 9.5	OTHER INVESTMENTS	183,750	187,338
REPUBLIC OF NIGERIA SR UNSECURED 144A 06/31 9.625	OTHER INVESTMENTS	200,000	208,677
REPUBLIC OF NIGERIA SR UNSECURED 144A 12/34 10.375	OTHER INVESTMENTS	688,550	708,540
REPUBLIC OF NIGERIA SR UNSECURED REGS 01/31 8.747	OTHER INVESTMENTS	192,500	199,067
REPUBLIC OF NIGERIA SR UNSECURED REGS 02/32 7.875	OTHER INVESTMENTS	313,398	278,316
REPUBLIC OF NIGERIA SR UNSECURED REGS 03/29 8.375	OTHER INVESTMENTS	380,500	399,359
REPUBLIC OF NIGERIA SR UNSECURED REGS 11/47 7.625	OTHER INVESTMENTS	140,000	150,127
REPUBLIC OF PANAMA SR UNSECURED 01/30 3.16	OTHER INVESTMENTS	1,110,970	1,172,999
REPUBLIC OF PANAMA SR UNSECURED 01/33 3.298	OTHER INVESTMENTS	156,800	159,329
REPUBLIC OF PANAMA SR UNSECURED 03/28 3.875	OTHER INVESTMENTS	1,402,453	1,452,209
REPUBLIC OF PANAMA SR UNSECURED 03/31 7.5	OTHER INVESTMENTS	390,897	404,799
REPUBLIC OF PANAMA SR UNSECURED 04/53 4.3	OTHER INVESTMENTS	226,958	226,559
REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5	OTHER INVESTMENTS	778,158	675,889
REPUBLIC OF PANAMA SR UNSECURED 05/47 4.5	OTHER INVESTMENTS	360,000	196,755
REPUBLIC OF PARAGUAY SR UNSECURED 144A 01/33 2.739	OTHER INVESTMENTS	200,000	169,106
REPUBLIC OF PARAGUAY SR UNSECURED 144A 02/36 6	OTHER INVESTMENTS	200,000	203,443
REPUBLIC OF PARAGUAY SR UNSECURED 144A 03/55 6.65	OTHER INVESTMENTS	626,345	622,894
REPUBLIC OF PARAGUAY SR UNSECURED REGS 04/26 5	OTHER INVESTMENTS	98,514	89,346
REPUBLIC OF PARAGUAY SR UNSECURED REGS 04/31 4.95	OTHER INVESTMENTS	560,500	492,634
REPUBLIC OF PERU SR UNSECURED 01/31 2.783	OTHER INVESTMENTS	595,033	569,981
REPUBLIC OF PERU SR UNSECURED 01/72 3.6	OTHER INVESTMENTS	104,475	95,302
REPUBLIC OF PERU SR UNSECURED 02/35 5.375	OTHER INVESTMENTS	50,125	49,994
REPUBLIC OF PERU SR UNSECURED 03/37 6.55	OTHER INVESTMENTS	487,575	353,714
REPUBLIC OF PERU SR UNSECURED 06/30 2.844	OTHER INVESTMENTS	386,603	366,568
REPUBLIC OF PERU SR UNSECURED 08/27 4.125	OTHER INVESTMENTS	196,942	200,700
REPUBLIC OF PERU SR UNSECURED 08/54 5.875	OTHER INVESTMENTS	292,954	281,673

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
REPUBLIC OF PERU SR UNSECURED 11/33 8.75	OTHER INVESTMENTS	436,902	326,371
REPUBLIC OF PERU SR UNSECURED 11/50 5.625	OTHER INVESTMENTS	570,895	375,125
REPUBLIC OF PERU SR UNSECURED 12/60 2.78	OTHER INVESTMENTS	183,103	120,296
REPUBLIC OF PHILIPPINES SR UNSECURED 01/37 5	OTHER INVESTMENTS	350,900	288,807
REPUBLIC OF PHILIPPINES SR UNSECURED 01/40 3.95	OTHER INVESTMENTS	967,872	716,066
REPUBLIC OF PHILIPPINES SR UNSECURED 02/28 3	OTHER INVESTMENTS	213,000	194,880
REPUBLIC OF PHILIPPINES SR UNSECURED 02/35 5.5	OTHER INVESTMENTS	478,248	501,276
REPUBLIC OF PHILIPPINES SR UNSECURED 02/42 3.7	OTHER INVESTMENTS	525,000	397,295
REPUBLIC OF PHILIPPINES SR UNSECURED 03/41 3.7	OTHER INVESTMENTS	229,625	160,302
REPUBLIC OF PHILIPPINES SR UNSECURED 03/47 4.2	OTHER INVESTMENTS	172,200	161,541
REPUBLIC OF PHILIPPINES SR UNSECURED 04/33 1.2	OTHER INVESTMENTS	166,101	188,996
REPUBLIC OF PHILIPPINES SR UNSECURED 04/33 5.609	OTHER INVESTMENTS	199,260	209,230
REPUBLIC OF PHILIPPINES SR UNSECURED 04/41 1.75	OTHER INVESTMENTS	177,111	120,410
REPUBLIC OF PHILIPPINES SR UNSECURED 05/45 2.95	OTHER INVESTMENTS	212,324	141,425
REPUBLIC OF PHILIPPINES SR UNSECURED 07/33 5	OTHER INVESTMENTS	304,650	305,457
REPUBLIC OF PHILIPPINES SR UNSECURED 10/34 6.375	OTHER INVESTMENTS	108,625	109,606
REPUBLIC OF SENEGAL SR UNSECURED REGS 05/33 6.25	OTHER INVESTMENTS	155,750	143,654
REPUBLIC OF SERBIA SR UNSECURED 144A 03/33 1.65	OTHER INVESTMENTS	158,959	123,508
REPUBLIC OF SERBIA SR UNSECURED 144A 05/28 6.25	OTHER INVESTMENTS	199,254	205,294
REPUBLIC OF SERBIA SR UNSECURED 144A 06/34 6	OTHER INVESTMENTS	215,301	224,280
REPUBLIC OF SERBIA SR UNSECURED 144A 09/33 6.5	OTHER INVESTMENTS	195,406	208,821
REPUBLIC OF SERBIA SR UNSECURED 144A 12/30 2.125	OTHER INVESTMENTS	495,637	479,059
REPUBLIC OF SERBIA SR UNSECURED REGS 03/33 1.65	OTHER INVESTMENTS	246,343	282,295
REPUBLIC OF SERBIA SR UNSECURED REGS 05/28 6.25	OTHER INVESTMENTS	520,613	523,193
REPUBLIC OF SERBIA SR UNSECURED REGS 06/29 1.5	OTHER INVESTMENTS	1,744,680	1,704,827
REPUBLIC OF SOUTH AFRICA SR UNSECURED 04/32 5.875	OTHER INVESTMENTS	170,000	193,018
REPUBLIC OF SOUTH AFRICA SR UNSECURED 06/30 5.875	OTHER INVESTMENTS	626,178	654,705
REPUBLIC OF SOUTH AFRICA SR UNSECURED 09/29 4.85	OTHER INVESTMENTS	1,092,161	1,119,237
REPUBLIC OF SOUTH AFRICA SR UNSECURED 09/49 5.75	OTHER INVESTMENTS	1,099,363	1,064,072
REPUBLIC OF SOUTH AFRICA SR UNSECURED 10/28 4.3	OTHER INVESTMENTS	670,969	682,923
REPUBLIC OF SOUTH AFRICA SR UNSECURED 144A 11/36 7.1	OTHER INVESTMENTS	285,000	276,922
REPUBLIC OF SOUTH AFRICA SR UNSECURED REGS 11/54 7.95	OTHER INVESTMENTS	189,562	184,056
REPUBLIC OF SRI LANKA SR UNSECURED 144A 01/30 VAR	OTHER INVESTMENTS	299,095	333,199
REPUBLIC OF SRI LANKA SR UNSECURED 144A 02/38 VAR	OTHER INVESTMENTS	143,536	158,237
REPUBLIC OF SRI LANKA SR UNSECURED 144A 03/33 VAR	OTHER INVESTMENTS	395,646	441,369
REPUBLIC OF SRI LANKA SR UNSECURED 144A 04/28 4	OTHER INVESTMENTS	242,590	242,591
REPUBLIC OF SRI LANKA SR UNSECURED 144A 05/36 VAR	OTHER INVESTMENTS	344,586	364,579
REPUBLIC OF SRI LANKA SR UNSECURED 144A 06/35 VAR	OTHER INVESTMENTS	155,542	148,407
REPUBLIC OF TURKIYE SR UNSECURED 02/28 5.125	OTHER INVESTMENTS	435,983	442,956
REPUBLIC OF TURKIYE SR UNSECURED 03/27 6	OTHER INVESTMENTS	389,956	384,248
REPUBLIC OF TURKIYE SR UNSECURED 03/29 9.375	OTHER INVESTMENTS	1,772,475	1,867,031
REPUBLIC OF TURKIYE SR UNSECURED 04/29 7.625	OTHER INVESTMENTS	503,900	502,462
REPUBLIC OF TURKIYE SR UNSECURED 05/47 5.75	OTHER INVESTMENTS	1,170,675	1,106,696
REPUBLIC OF TURKIYE SR UNSECURED 07/30 9.125	OTHER INVESTMENTS	987,553	1,091,414
REPUBLIC OF TURKIYE SR UNSECURED 07/32 7.125	OTHER INVESTMENTS	1,270,463	1,261,527
REPUBLIC OF VENEZUELA SR UNSECURED 09/27 9.25	OTHER INVESTMENTS	99,600	91,426
REPUBLIC OF VENEZUELA SR UNSECURED REGS 05/23 9	OTHER INVESTMENTS	363,375	286,919
REPUBLIC OF VENEZUELA SR UNSECURED REGS 08/31 11.95	OTHER INVESTMENTS	112,575	98,097
REPUBLIC OF VENEZUELA SR UNSECURED REGS 10/26 11.75	OTHER INVESTMENTS	44,775	42,435
REPUBLIC OF ZAMBIA UNSECURED 144A 06/33 VAR	OTHER INVESTMENTS	635,963	824,282
REPUBLIC OF ZAMBIA UNSECURED 144A 12/53 0.5	OTHER INVESTMENTS	88,499	130,362
REPUBLIC OF ZAMBIA UNSECURED REGS 06/33 VAR	OTHER INVESTMENTS	488,481	511,903
REPUBLICA ORIENT URUGUAY SR UNSECURED 01/33 7.875	OTHER INVESTMENTS	105,168	84,077
REPUBLICA ORIENT URUGUAY SR UNSECURED 03/36 7.625	OTHER INVESTMENTS	819,631	659,743
REPUBLICA ORIENT URUGUAY SR UNSECURED 04/55 4.975	OTHER INVESTMENTS	59,400	51,821
REPUBLICA ORIENT URUGUAY SR UNSECURED 06/50 5.1	OTHER INVESTMENTS	976,570	766,287
REPUBLICA ORIENT URUGUAY SR UNSECURED 09/60 5.25	OTHER INVESTMENTS	130,943	115,609
REPUBLICA ORIENT URUGUAY SR UNSECURED 10/34 5.75	OTHER INVESTMENTS	177,341	188,509
ROMANIA SR UNSECURED 144A 01/33 7.125	OTHER INVESTMENTS	582,671	603,763
ROMANIA SR UNSECURED 144A 01/34 6.375	OTHER INVESTMENTS	303,442	298,282
ROMANIA SR UNSECURED 144A 01/53 7.625	OTHER INVESTMENTS	164,306	157,207
ROMANIA SR UNSECURED 144A 02/28 6.625	OTHER INVESTMENTS	893,061	903,084
ROMANIA SR UNSECURED 144A 02/37 7.5	OTHER INVESTMENTS	3,150,395	3,245,018
ROMANIA SR UNSECURED 144A 03/35 5.75	OTHER INVESTMENTS	234,331	214,265
ROMANIA SR UNSECURED 144A 05/34 6	OTHER INVESTMENTS	679,564	634,569
ROMANIA SR UNSECURED REGS 01/29 5.875	OTHER INVESTMENTS	964,055	986,341
ROMANIA SR UNSECURED REGS 02/28 6.625	OTHER INVESTMENTS	1,214,400	1,250,387
ROMANIA SR UNSECURED REGS 03/31 5.375	OTHER INVESTMENTS	1,149,502	1,167,264
ROMANIA SR UNSECURED REGS 09/29 6.625	OTHER INVESTMENTS	636,284	717,982
RUTGERS NJ ST UNIV RUTHGR 05/19 FIXED 3.915	OTHER INVESTMENTS	1,760,000	1,143,142
S8AAA6HQ9 IRS PLN R F 4.97000 2 CCPVANILLA	OTHER INVESTMENTS	226,586	341,910
S8AAT4A24 IRS ZAR R F 7.99500 2 CCPVANILLA	OTHER INVESTMENTS	1,656,726	1,630,029

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i

As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
S8AAWXLE8 IRS PLN R F 6.82570 2 CCPVANILLA	OTHER INVESTMENTS	287,283	408,131
S8AAYMB84 IRS PLN R F 7.90000 2 CCPVANILLA	OTHER INVESTMENTS	152,138	224,317
S8ABODTE7 IRS ZAR R F 9.16000 2 CCPVANILLA	OTHER INVESTMENTS	368,177	380,884
S8ABSUT41 IRS BRL R F 10.00000 2 CCPNDFPREDISWAP	OTHER INVESTMENTS	456,482	350,345
S8AC12L14 IRS HUF R F 7.42000 2 CCPVANILLA	OTHER INVESTMENTS	357,431	399,209
S8AC1JTF8 IRS KRW R F 3.83030 2 CCPNDF	OTHER INVESTMENTS	1,452,766	1,487,230
S8AC5FMF9 IRS BRL R F 9.90000 2 CCPNDFPREDISWAP	OTHER INVESTMENTS	1,527,346	1,197,159
S8ACF36P1 IRS PLN R F 4.81200 2 CCPVANILLA	OTHER INVESTMENTS	154,642	174,947
S8ACWJA80 IRS ZAR R F 7.82500 2 CCPVANILLA	OTHER INVESTMENTS	1,377,111	1,449,637
S8AD95GG0 IRS ZAR R F 8.68250 2 CCPVANILLA	OTHER INVESTMENTS	766,083	793,891
S8ADFLN13 IRS ZAR R F 7.98100 2 CCPVANILLA	OTHER INVESTMENTS	599,147	646,376
S8ADGMZV1 IRS ZAR R F 8.82500 2 CCPVANILLA	OTHER INVESTMENTS	783,772	837,072
S8ADRT5F2 IRS THB R F 1.35800 2 CCPNDFOIS	OTHER INVESTMENTS	1,063,944	1,108,764
S8ADRW524 IRS KRW R F 2.42300 2 CCPNDF	OTHER INVESTMENTS	1,184,414	1,232,376
S8ADRYUG1 IRS CZK R F 3.21750 2 CCPVANILLA	OTHER INVESTMENTS	1,048,347	1,090,775
S8ADVXRE3 IRS BRL R F 13.25750 2 CCPNDFPREDISWAP	OTHER INVESTMENTS	205,219	201,358
S8ADVTZD9 IRS BRL R F 13.29000 2 CCPNDFPREDISWAP	OTHER INVESTMENTS	1,351,030	1,328,192
S91ZC0P13 CDS USD R F 1.00000 2 CCPCDX	OTHER INVESTMENTS	9,515,779	9,611,160
S95NCG6N6 CDS USD R F 1.00000 2 CCPCDX	OTHER INVESTMENTS	1,426,328	1,431,076
S961CUMY8 CDS USD R F 1.00000 2 CCPCDX	OTHER INVESTMENTS	4,678,255	4,708,958
SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/34 5	OTHER INVESTMENTS	217,785	221,377
SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/53 5	OTHER INVESTMENTS	185,388	169,590
SAUDI INTERNATIONAL BOND SR UNSECURED 144A 01/54 5.75	OTHER INVESTMENTS	400,013	395,600
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/50 5.25	OTHER INVESTMENTS	1,899,402	1,434,740
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/55 3.75	OTHER INVESTMENTS	1,474,140	1,012,188
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 04/29 4.375	OTHER INVESTMENTS	341,164	329,392
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 04/49 5	OTHER INVESTMENTS	1,099,170	853,921
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/46 4.5	OTHER INVESTMENTS	676,200	483,225
SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/47 4.625	OTHER INVESTMENTS	665,930	493,520
SENEGAL GOVERNMENT INTERNATION SR UNSECURED REGS 06/37 5.375	OTHER INVESTMENTS	291,815	254,935
SOL	OTHER INVESTMENTS	-	10,276
STATE OF QATAR SR UNSECURED REGS 03/49 4.817	OTHER INVESTMENTS	1,190,869	988,133
STATE OF QATAR SR UNSECURED REGS 04/48 5.103	OTHER INVESTMENTS	1,804,688	1,497,828
SWAP CCPC GOLDMAN SACHS COC SWAP CCPC CASH COLLATERAL	OTHER INVESTMENTS	2,152,000	2,152,000
SWAP CCPC MORGAN STANLEY COC SWAP CCPC CASH COLLATERAL	OTHER INVESTMENTS	759,000	759,000
SWAP JP MORGAN COC SWAP CASH COLLATERAL USD	OTHER INVESTMENTS	493,215	493,215
SWAP UBS BOC SWAP CASH COLLATERAL USD	OTHER INVESTMENTS	640,000	640,000
SWPCOKC00 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	711,044	739,349
SWPCOKSK9 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	202,177	203,268
SWPCOLPD6 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	302,564	306,463
SWPCOM330 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	101,283	102,251
SWPCOM363 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	190,067	198,433
SWPCOMWQ7 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	7,055,083	7,056,345
SWPCONEX0 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	46,498,471	46,706,245
SWPCONF35 CDS USD R F 1.00000 1 CCPCDX	OTHER INVESTMENTS	96,420	97,006
SWU01VTU1 IRS USD R F 1.80300 SWU01VTU1 CCPOIS	OTHER INVESTMENTS	44,300,000	42,748,619
SWU01XME0 IRS USD R F 1.70000 SWU01XME0 CCPOIS	OTHER INVESTMENTS	41,414,832	44,432,088
SWU01XML4 IRS USD R F 1.72500 SWU01XML4 CCPOIS	OTHER INVESTMENTS	13,082,583	14,028,456
SWU01YAH4 IRS USD R F 2.00000 SWU01YAH4 CCPOIS	OTHER INVESTMENTS	91,830,000	86,530,801
SYDGDHLH56 IRS USD R F 3.62330 2 CCPOIS	OTHER INVESTMENTS	9,050,041	9,063,743
SYDGFPCX4 IRS USD R F 3.56400 2 CCPOIS	OTHER INVESTMENTS	22,908,934	22,952,375
SYDGTW8W6 IRS USD R F 3.52130 2 CCPOIS	OTHER INVESTMENTS	18,030,082	18,029,390
SYDH151Y6 IRS USD R F 3.44430 2 CCPOIS	OTHER INVESTMENTS	12,675,057	12,670,483
SYDH428X5 IRS USD R F 3.05880 2 CCPOIS	OTHER INVESTMENTS	33,938,153	33,644,540
SYDHXJ931 IRS USD R F 3.31000 2 CCPOIS	OTHER INVESTMENTS	16,650,075	16,601,900
SYDJ78V84 IRS USD R F 3.14230 2 CCPOIS	OTHER INVESTMENTS	13,410,060	13,328,853
SYDJD33H9 IRS USD R F 3.20000 2 CCPOIS	OTHER INVESTMENTS	1,651,107	1,640,348
SYDJW6FW5 IRS USD R F 3.97030 2 CCPOIS	OTHER INVESTMENTS	126,002	126,655
SYDJZ3NP5 IRS USD R F 4.00000 2 CCPOIS	OTHER INVESTMENTS	8,800,144	8,866,054
SYDKSP7N4 IRS USD R F 3.55500 2 CCPOIS	OTHER INVESTMENTS	23,377,661	23,383,061
TENN VALLEY AUTHORITY SR UNSECURED 02/55 5.25	OTHER INVESTMENTS	3,398,837	3,324,158
TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169	OTHER INVESTMENTS	2,053,989	2,049,468
TSY INFL IX N/B 02/53 1.5	OTHER INVESTMENTS	1,028,428	927,001
TURKISH LIRA	OTHER INVESTMENTS	90,717	99,368
UKRAINE GOVERNMENT SR UNSECURED 144A 02/29 VAR	OTHER INVESTMENTS	118,770	121,415
UKRAINE GOVERNMENT SR UNSECURED 144A 02/30 VAR	OTHER INVESTMENTS	54,034	61,130
UKRAINE GOVERNMENT SR UNSECURED 144A 02/34 VAR	OTHER INVESTMENTS	547,594	627,016
UKRAINE GOVERNMENT SR UNSECURED 144A 02/35 VAR	OTHER INVESTMENTS	486,593	560,996
UKRAINE GOVERNMENT SR UNSECURED 144A 02/36 VAR	OTHER INVESTMENTS	366,486	421,469
UKRAINE GOVERNMENT SR UNSECURED REGS 02/29 VAR	OTHER INVESTMENTS	148,156	135,483
UKRAINE GOVERNMENT SR UNSECURED REGS 02/34 VAR	OTHER INVESTMENTS	282,795	241,733
UKRAINE GOVERNMENT SR UNSECURED REGS 02/35 VAR	OTHER INVESTMENTS	135,925	106,150

FEDEX CORPORATION EMPLOYEES' PENSION TRUST

Plan Sponsor: FedEx Corporation

Plan Sponsor EIN: 36-3288317

Plan Number: 001

Schedule of Assets Held for Investment Purposes at End of Year - Attachment for Schedule H, Line 4i  
As of May 31, 2025

SECURITY DESCRIPTION	CATEGORY	COST	MARKET VALUE
UNITED MEXICAN STATES SR UNSECURED 01/28 3.75	OTHER INVESTMENTS	315,680	316,667
UNITED MEXICAN STATES SR UNSECURED 01/40 6.05	OTHER INVESTMENTS	233,576	193,602
UNITED MEXICAN STATES SR UNSECURED 02/28 5.4	OTHER INVESTMENTS	620,450	619,380
UNITED MEXICAN STATES SR UNSECURED 02/35 6.35	OTHER INVESTMENTS	2,291,536	2,336,560
UNITED MEXICAN STATES SR UNSECURED 04/29 4.5	OTHER INVESTMENTS	602,900	588,615
UNITED MEXICAN STATES SR UNSECURED 04/33 7.5	OTHER INVESTMENTS	137,150	143,265
UNITED MEXICAN STATES SR UNSECURED 05/30 6	OTHER INVESTMENTS	437,593	453,156
UNITED MEXICAN STATES SR UNSECURED 05/33 4.875	OTHER INVESTMENTS	221,424	221,720
UNITED MEXICAN STATES SR UNSECURED 05/36 6	OTHER INVESTMENTS	374,923	363,201
UNITED MEXICAN STATES SR UNSECURED 05/53 6.338	OTHER INVESTMENTS	2,131,585	1,963,746
UNITED MEXICAN STATES SR UNSECURED 05/54 6.4	OTHER INVESTMENTS	7,971,459	7,104,197
UNITED MEXICAN STATES SR UNSECURED 05/55 7.375	OTHER INVESTMENTS	199,236	198,460
UNITED MEXICAN STATES SR UNSECURED 05/61 3.771	OTHER INVESTMENTS	1,224,997	1,217,057
UNITED MEXICAN STATES SR UNSECURED 08/41 4.28	OTHER INVESTMENTS	148,600	150,284
UNITED MEXICAN STATES SR UNSECURED 12/99 5.75	OTHER INVESTMENTS	2,074,572	1,628,739
UNIV OF CALIFORNIA REVENUES UNVHGR 12/99 FIXED 4.767	OTHER INVESTMENTS	3,370,902	2,390,501
UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599	OTHER INVESTMENTS	326,832	297,368
UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454	OTHER INVESTMENTS	716,697	568,576
US 10YR NOTE (CBT)SEP25 XCBT 20250919	OTHER INVESTMENTS	3,083,281	17,719
US 10YR ULTRA FUT SEP25 XCBT 20250919	OTHER INVESTMENTS	110,785,584	1,086,010
US 2YR NOTE (CBT) SEP25 XCBT 20250930	OTHER INVESTMENTS	217,269,866	124,634
US 5YR NOTE (CBT) SEP25 XCBT 20250930	OTHER INVESTMENTS	238,914,925	828,575
US LONG BOND(CBT) SEP25 XCBT 20250919	OTHER INVESTMENTS	134,689,582	1,662,949
US ULTRA BOND CBT SEP25 XCBT 20250919	OTHER INVESTMENTS	55,723,695	566,618
	TOTAL ASSETS HELD FOR INVESTMENTS	25,046,257,984	27,478,033,000