

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [X] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
1b Three-digit plan number (PN): 024
1c Effective date of plan: 06/01/1989
2a Plan sponsor's name (employer, if for a single-employer plan): PAUL HASTINGS LLP
2b Employer Identification Number (EIN): 95-2209675
2c Plan Sponsor's telephone number: 213-683-6000
2d Business code (see instructions): 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN

5 Total number of participants at the beginning of the plan year	5	692
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	258
a(2) Total number of active participants at the end of the plan year	6a(2)	302
b Retired or separated participants receiving benefits.....	6b	247
c Other retired or separated participants entitled to future benefits	6c	145
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	694
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	24
f Total. Add lines 6d and 6e	6f	718
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	3

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B 1C 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) **R** (Retirement Plan Information)

(2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) **DCG** (Individual Plan Information) – Number Attached _____

(5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) **H** (Financial Information)

(2) **I** (Financial Information – Small Plan)

(3) **A** (Insurance Information) – Number Attached 0

(4) **C** (Service Provider Information)

(5) **D** (DFE/Participating Plan Information)

(6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS</u>	B Three-digit plan number (PN) ▶	<u>024</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PAUL HASTINGS LLP</u>	D Employer Identification Number (EIN) <u>95-2209675</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>1074179458</u>
	b Actuarial value	2b	<u>1068485813</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>277</u>	<u>326298680</u>
	b For terminated vested participants	<u>175</u>	<u>131809137</u>
	c For active participants	<u>263</u>	<u>237566997</u>
	d Total	<u>715</u>	<u>695674814</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.21 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>32200983</u>
	b Expected plan-related expenses	6b	<u>1570000</u>
	c Target normal cost	6c	<u>33770983</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		
	Signature of actuary	<u>02/10/2026</u> Date
	<u>THOMAS R. SUPPLE</u> Type or print name of actuary	<u>23-05740</u> Most recent enrollment number
	<u>WILLIS TOWERS WATSON US LLC</u> Firm name	<u>213-337-6000</u> Telephone number (including area code)
	<u>300 SOUTH GRAND SUITE 2000 LOS ANGELES, CA 90071</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	125072755	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	125072755	0
10	Interest on line 9 using prior year's actual return of <u>8.31</u> %	10393546	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		42770314
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		2236887
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		45007201
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	135466301	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	134.02 %
15	Adjusted funding target attainment percentage	15	153.48 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	151.41 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
06/28/2024	757941	0	09/09/2024	3628420	0		
07/08/2024	961436	0	09/27/2024	1097728	0		
07/31/2024	285695	0	10/04/2024	3550527	0		
08/06/2024	970133	0	10/31/2024	675629	0		
08/30/2024	2727	0	11/07/2024	2949021	0		
09/03/2024	317968	0	11/29/2024	2727	0		
			Totals ▶	18(b)	34645086	18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	33791027

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____%		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages			
14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/05/2024	5861988	0	02/28/2025	446229	0
12/31/2024	322062	0	03/31/2025	479821	0
01/02/2025	117730	0	04/02/2025	4418	0
01/07/2025	3108956	0	04/30/2025	498802	0
01/31/2025	155000	0			
02/20/2025	8450128	0			
			Totals ▶	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.05 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) <input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....			<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 33770983
b Excess assets, if applicable, but not greater than line 31a			31b 33770983
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 33791027
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 33791027
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021			

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶	024
C Plan sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARTNERS CAPITAL INV GROUP LLP

81-4189609

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51 28 52	NONE	4423904	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 51	NONE	852311	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	496213	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 50 59 52 60	TRUSTEE	282803	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL INV., INC.

45-3056700

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	262010	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	60800	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

A Name of plan <u>PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS</u>	B Three-digit plan number (PN) ▶	<u>024</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>PAUL HASTINGS LLP</u>	D Employer Identification Number (EIN) <u>95-2209675</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NT COLLECTIVE SHORT TERM INV FUND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST INVESTMENTS, INC.</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>41468901</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SILCHESTER INV INT VALUE EQUITY TST</u>		
b Name of sponsor of entity listed in (a): <u>SILCHESTER INTERNATIONAL INVESTORS LLP</u>		
c EIN-PN <u>36-7045783-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>24180913</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>ARROWSTREET GLOBAL EQTY-ALPHA EXTEN</u>		
b Name of sponsor of entity listed in (a): <u>ARROWSTREET CAPITAL, LIMITED PARTNERSHIP</u>		
c EIN-PN <u>45-6500555-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>36657102</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025	
A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶ 024
C Plan sponsor's name as shown on line 2a of Form 5500 PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
Assets		
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	123936
		194913
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1057924
(2) U.S. Government securities	1c(2)	1423992
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	0
(5) Partnership/joint venture interests	1c(5)	793958132
(6) Real estate (other than employer real property)	1c(6)	806734478
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	31982713
(10) Value of interest in pooled separate accounts	1c(10)	41468901
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	65047588
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	161711136
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	184154412
(15) Other.....	1c(15)	20298030
		0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1074179459	1111980607
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1074179459	1111980607

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	34645086	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		34645086
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	26039	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26039
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	294410	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5206887	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		5501297
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	141409068	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	189738123	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		-48329055
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	94258432	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	8655920
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	6566483
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	8670005
d Total income. Add all income amounts in column (b) and enter total	2d	109994207

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	65129809
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	65129809
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions)	2g	
h Interest expense	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	60800
(5) Investment advisory and investment management fees	2i(5)	5555391
(6) Bank or trust company trustee/custodial fees	2i(6)	282803
(7) Actuarial fees	2i(7)	496213
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses	2i(11)	668043
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	7063250
j Total expenses. Add all expense amounts in column (b) and enter total	2j	72193059

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	37801148
l Transfers of assets:		
(1) To this plan	2l(1)	
(2) From this plan	2l(2)	

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **WEINBERG & COMPANY**

(2) EIN: **65-0386288**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 567696.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

A Name of plan <u>PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS</u>	B Three-digit plan number (PN) ▶	<u>024</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PAUL HASTINGS LLP</u>	D Employer Identification Number (EIN) <u>95-2209675</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 95-1780067 93-6909783

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3		43
---	--	----

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Financial Statements and
Supplemental Schedules
May 31, 2025**

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Independent Auditors' Report

To the Plan Participants and Plan Administrator
Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Los Angeles, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Paul Hastings LLP Defined Benefit Retirement Plan for Partners (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits as of May 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of May 31, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters - Supplemental Schedules Required by ERISA

Schedule H, line 4i - Schedule of Assets (Held at Year End), Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within the Year), and Schedule H, line 4j - Schedule of Reportable Transactions (“supplemental schedules”) are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Weinberg & Company, P.A.

Los Angeles, California
March 10, 2026

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Statements of Net Assets Available for Benefits**

	<u>May 31, 2025</u>	<u>May 31, 2024</u>
Assets		
Investments at fair value		
Cash and cash equivalents	\$ 1,423,992	\$ 1,057,924
Common stock	17,165,897	-
Mutual funds	184,154,412	161,711,136
Collective trust/103-12 investments	102,306,916	97,030,300
Limited partnerships	806,734,477	793,958,133
Brokerage account	-	20,298,030
Total investments at fair value	<u>1,111,785,694</u>	<u>1,074,055,523</u>
Receivables		
Interest receivable	<u>194,913</u>	<u>123,936</u>
Net assets available for benefits	<u>\$ 1,111,980,607</u>	<u>\$ 1,074,179,459</u>

See accompanying notes to the financial statements.

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Statements of Changes in Net Assets Available for Benefits**

	Year ended	
	May 31, 2025	May 31, 2024
Additions to net assets attributed to:		
Investments income		
Net appreciation in fair value of investments	\$ 67,544,849	\$ 77,227,290
Interest and dividends	7,804,270	6,437,066
Net investment income	75,349,119	83,664,356
Firm contributions	34,645,086	44,345,597
Total additions	109,994,205	128,009,953
 Deductions from net assets attributed to:		
Benefit payments	65,129,808	38,677,549
Administrative expenses	7,063,249	4,544,234
Total deductions	72,193,057	43,221,783
Net increase in net assets available for benefits	37,801,148	84,788,170
 Net assets available for benefits:		
Beginning of the year	1,074,179,459	989,391,289
End of the year	\$ 1,111,980,607	\$ 1,074,179,459

See accompanying notes to the financial statements

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Notes to Financial Statements
Year Ended May 31, 2025

Note 1 – Description of Plan

The following brief description of the Paul Hastings LLP Defined Benefit Retirement Plan for Partners (the “Plan”) is provided for general information purposes only. Paul Hastings LLP (the “Firm”) is the plan sponsor and plan administrator and controls and manages the operation and administration of the Plan. Participants should refer to the Plan document for more complete information.

The Northern Trust Company (“Northern Trust”) is the trustee of the Plan. Participants should refer to the plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit plan adopted June 1, 1989, covering all eligible partners, employees of incorporated partners, and certain employees of the Firm, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”) and the Pension Protection Act of 2006 (“PPA”).

Contributions

The Firm makes cash contributions to the Plan as determined by the Firm’s actuary in accordance with the PPA. Benefits from the Plan are funded by contributions from the Firm. Contributions attributable to a participant are generally allocated to that participant’s partnership account, withheld from the participant’s distributions, and passed through to the participant as deductions on the Firm’s K-1.

Funding Policy

The Firm’s funding policy has been generally to make contributions approximately equal to the annual normal cost, plus amounts to reduce any unfunded liabilities, with additional contributions subject to the availability of cash from the Firm. The Plan met the ERISA funding requirements for the years ended May 31, 2025 and 2024.

Although it has not expressed any intention to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits

The Plan has two different benefit formulas. The “Traditional Formula” applies to persons who first accrued Plan benefits before 2013, and promises participants an annuity benefit commencing at age 62 (Traditional Benefit). The “Cash Balance Formula” applies to persons who first accrue Plan benefits after 2012 and promises a participant a lump sum amount equal to his or her contributions adjusted for earnings (Cash Balance Benefit), although the participant can elect to receive the lump sum as an annuity. Participants are not permitted to elect which formula will apply to them. All accrued benefits are vested at all times.

Death and Disability Benefits

If a participant dies after his or her benefit commences, depending on the benefit elected, the participant’s beneficiary may be eligible for death benefits. If a participant dies before his or her benefit commences, death benefits equal to the benefit the participant had earned by the time of death will be usually paid to the participant’s beneficiary. If a married participant dies before benefits commence or are to commence, a significant portion of the participant’s benefit must by law be applied to provide an annuity to the participant’s surviving spouse, unless the participant waives that benefit with spousal consent. An active participant who becomes disabled may elect to receive his or her accrued benefit regardless of whether his or her employment terminates.

Note 2 – Summary of Accounting Policies

Basis of accounting

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of estimates

The preparation of financial statements requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated benefits at the date of the financial statements, and changes therein for the year then ended. Significant estimates include the valuation of plan benefits and the fair value of certain investments. Actual results could differ from those estimates.

Investment valuation and income recognition

The Plan’s investments are reported at fair value. Fair value is the price that would be received by the Plan to sell an asset or paid by the Plan to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for additional discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid in accordance with ERISA reporting requirements.

Administrative expenses

The Plan's expenses are paid either by the Plan or the Firm, as provided by the plan document. Expenses that are paid directly by the Firm are excluded from these financial statements. Certain expenses related to the general administration are paid by the Plan and recorded as deductions. In addition, certain investment related expenses are included in net appreciation in fair value of investments.

Note 3 – Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are the accrued benefits earned during their employment. The accumulated plan benefits for active employees are based on their accrued benefits on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, Willis Towers Watson US LLC, and the amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of June 1, 2024 were (a) Mortality (The IRS-prescribed annuitant/non-annuitant tables with “static” projection of assumed mortality improvements based on RP/MP-2014 Society of Actuaries studies and subsequent updates, (b) retirement age assumptions (later of age 62 or current age as of the valuation date), (c) investment return (average rates of return of 8%), and (d) percent married (85% are married to spouse of same age).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

As of the most recent valuation date, June 1, 2024, the actuarial present value of accumulated plan benefits as of the beginning of the plan year and the changes in accumulated plan benefits were as follows:

Actuarial Present Value of Accumulated Plan Benefits as of May 31, 2024

Actuarial present value of accumulated plan benefits:	
Active employees	\$ 178,480,604
Participants with deferred benefits	98,558,014
Participants receiving benefits	<u>266,705,740</u>
Total vested benefits	543,744,358
Non-vested benefits	<u>269,936</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 544,014,294</u>

Changes in the Actuarial Present Value of Accumulated Plan Benefits:

Actuarial present value of accumulated plan benefits as of May 31, 2023	<u>\$ 511,799,959</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated	26,258,751
Actuarial (gains) losses	3,135,538
Decrease in the discount period	41,497,595
Benefits paid	<u>(38,677,549)</u>
Net increase	<u>32,214,335</u>
Actuarial present value of accumulated plan benefits as of May 31, 2024	<u>\$ 544,014,294</u>

Note 4 – Fair Value Measurements

Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). ASC 820 provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets that the Plan has the ability to access at the measurement date.

Level 2 – Quoted prices other than those included in Level 1 that are observable either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or that can be corroborated by observable market data for substantially the full term of the financial instrument.

Level 3 – Inputs are unobservable and significant to the fair value measurement. Unobservable inputs reflect the Plan’s own assumptions about assumptions that market participants would use in pricing the asset or liability.

The following are descriptions of the valuation methods and assumptions used for investments of the Plan. There have been no changes in the methodologies used at May 31, 2025 and 2024.

Common stocks: Valued at the daily closing price reported on the active market on which the individual securities are traded.

Mutual funds: Mutual funds are valued at the daily closing price as reported on the active market on which the individual funds are traded. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S. Securities and Exchange Commission. The funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are considered to be actively traded.

Hedge funds, equity funds, collective trust funds, and 103-12 investments measured at NAV (Net Asset Value): Hedge funds, equity funds, collective trust funds, and 103-12 investments measured at NAV are limited partnerships or commingled funds. Valuation is based on the Plan’s interest in the underlying fund using the NAV, as provided or calculated by the fund administrator or investment manager. The NAV is based on the fair value of the underlying investments held by the fund, less its liabilities.

Investments in limited partnerships: Valued based on capital account balances, which approximates the fair value of the underlying investments. The underlying investments are carried at fair value based on Level 3 inputs. For those assets with fair value measured using Level 3 inputs, the Plan administrator determines the fair value measurement policies and procedures in consultation with the Plan trustee. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurement are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

Brokerage account: The fair value of a broker wrap account is based on the underlying assets of the broker wrap account based on the closing price reported by the broker to the Plan.

During the year ended May 31, 2025, there were no transfers of assets between Levels 1, 2 and 3. The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of May 31, 2025 and 2024:

Assets at Fair Value as of May 31, 2025

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Investments measured at Net Asset Value (a)</u>	<u>Total Assets</u>
<u>Investments measured in the fair value hierarchy</u>					
Cash and cash equivalents	\$ 1,423,992	\$ -	\$ -	\$ -	\$ 1,423,992
Common stocks	17,165,897	-	-	-	17,165,897
Mutual funds	184,154,412	-	-	-	184,154,412
Limited partnerships	-	-	496,728,609	-	496,728,609
Total investments in the fair value hierarchy	<u>202,744,301</u>	<u>-</u>	<u>496,728,609</u>	<u>-</u>	<u>699,472,910</u>
<u>Investments measured at net asset value (NAV)</u>					
Limited partnerships-hedge funds	-	-	-	302,033,665	302,033,665
Limited partnerships-equity funds	-	-	-	7,972,203	7,972,203
Collective trust/103-12 investments	-	-	-	102,306,916	102,306,916
Total investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>412,312,784</u>	<u>412,312,784</u>
Total investments at fair value	<u>\$ 202,744,301</u>	<u>\$ -</u>	<u>\$ 496,728,609</u>	<u>\$ 412,312,784</u>	<u>\$ 1,111,785,694</u>

Assets at Fair Value as of May 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Investments measured at Net Asset Value (a)</u>	<u>Total</u>
<u>Investments measured in the fair value hierarchy</u>					
Cash and cash equivalents	\$ 1,057,924	\$ -	\$ -	\$ -	\$ 1,057,924
Mutual funds	161,711,136	-	-	-	161,711,136
Brokerage account	20,298,030	-	-	-	20,298,030
Limited partnerships	-	-	376,601,502	-	376,601,502
Total investments in the fair value hierarchy	<u>183,067,090</u>	<u>-</u>	<u>376,601,502</u>	<u>-</u>	<u>559,668,592</u>
<u>Investments measured at net asset value (NAV)</u>					
Limited partnerships-hedge funds	-	-	-	261,659,000	261,659,000
Limited partnerships-equity funds	-	-	-	155,697,631	155,697,631
Collective trust/103-12 investments	-	-	-	97,030,300	97,030,300
Total investments measured at NAV	<u>-</u>	<u>-</u>	<u>-</u>	<u>514,386,931</u>	<u>514,386,931</u>
Total investments at fair value	<u>\$ 183,067,090</u>	<u>\$ -</u>	<u>\$ 376,601,502</u>	<u>\$ 514,386,931</u>	<u>\$ 1,074,055,523</u>

- (a) The Plan has elected the practical expedient in ASC 820-10-35-59 to measure certain investments in partnership interests, collective trust, and 103-12 investments at fair value using the net asset value ("NAV") per share (or its equivalent) practical expedient. Investments measured at NAV as a practical expedient have not been categorized within the fair value hierarchy.

	<u>Fair value as of May 31,</u>		<u>Unfunded commitments</u>	<u>Redemption frequency</u>	<u>Redemption notice period</u>
	<u>2025</u>	<u>2024</u>			
<u>Investments measured at net asset value (NAV)</u>	(in thousands)	(in thousands)			
Limited partnerships-hedge funds	\$ 302,034	\$ 261,659	None	Monthly/Quarterly	30-90 days
Limited partnerships-equity funds	7,972	155,698	None	Monthly/Quarterly	3-45 days
Limited partnerships at NAV	310,006	417,357			
Collective trust/103-12 investments	102,307	97,030			
Total investments measured at NAV	<u>\$ 412,313</u>	<u>\$ 514,387</u>			

The table below sets forth the changes in fair value of the Plan's Level 3 assets for the year ended May 31, 2025:

	Year ended May 31, 2025 (in thousands)
Fair value, beginning of year	\$ 376,602
Investment income	12,796
Purchases	154,180
Sales	(46,849)
Fair value, end of year	<u>\$ 496,729</u>

Quantitative information about significant unobservable inputs used in level 3 fair value measurements

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of value for those inputs as of May 31, 2025 and 2024:

Instrument	Fair value	Principal Valuation Technique	Unobservable Inputs	Range of significant inputs	Weighted average
Limited Partnerships	(2025) \$496,728,609 (2024) \$376,601,502	Amounts invested, plus income less withdrawals	Capital account balance	N/A	N/A

Note 5 – Certified Investment Information

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at May 31, 2025 and 2024, and net appreciation in fair value of investments, and interest and dividend income for the year ended May 31, 2025, and for the period from January 1, 2024 to May 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Northern Trust Company, the trustee of the Plan.

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at May 31, 2024, and net appreciation in fair value of investments, and dividend and interest income for the year ended May 31, 2024, was certified as complete and accurate by City National Bank, the trustee of the Plan for the period from June 1, 2023 to December 31, 2023.

Note 6 – Related Party and Party-In-Interest Transaction

Plan investments include units of short-term investment funds managed by Northern Trust that constitute exempt party-in-interest transactions. For the years ended May 31, 2025 and 2024, administrative fees paid by the Plan to Northern Trust totaled \$282,803 and \$13,407, respectively. For the year ended May 31, 2024, administrative fees paid by the Plan to City National Bank totaled \$181,163. Indirect compensation to Northern Trust is reflected as a reduction of investment return for applicable investments.

The Firm provides certain accounting, legal and administrative services to the Plan for which no fees are charged. These expenses constitute exempt party-in-interest transactions under ERISA.

These party-in-interest transactions are exempt from the prohibited transaction rules of ERISA.

Note 7 – Plan termination

In the event the Plan terminates, the net assets of the Plan held in trust shall ultimately be liquidated and applied by the plan administrator to provide benefits in accordance with priorities and procedures established under Title IV of ERISA. Any surplus assets shall be used to provide extra benefits to participants who have lost, or are reasonably expected to lose, nonqualified deferred compensation benefits. Each such participant shall (to the extent doing so would not disqualify the Plan) receive extra benefits with a present value equal to the then present value of those lost or likely-to-be lost benefits. If surplus assets are insufficient to provide such a replacement benefit to each such participant, each participant's replacement benefit will be reduced proportionally. Any remaining surplus assets shall be applied to raise benefits (other than replacement benefits) as proportionally as practicable without disqualifying the Plan. The plan administrator, acting in a settlor, nonfiduciary capacity shall determine how present values will be calculated and how surplus assets are to be allocated, and shall amend the Plan to make its determinations final and binding. No assets shall revert to the Firm.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (“PBGC”). The PBGC generally covers: (1) normal and early retirement benefits; (2) disability benefits (which the Plan does not provide); and (3) certain benefits for survivors. The PBGC generally does not cover: (1) benefits greater than the maximum guaranteed amount set by law for the year in which the plan terminates; (2) some or all benefit increases and new benefits based on plan provisions that have been in place for fewer than 5 years at the time the plan terminates; (3) unvested benefits (but all Plan benefits are vested); (4) benefits for which participants have not met all of the requirements at the time the Plan terminates; (5) certain early retirement payments that the Plan does not pay; and (6) non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay, and severance pay, none of which the Plan provides.

Should the Plan terminate at some future time, whether a participant’s accumulated plan benefits will be paid depends on the sufficiency, at that time, of the Plan’s net assets to provide for accumulated benefit obligations, the priority of those benefits, and the level of benefits guaranteed by the PBGC.

Although it has not expressed any intent to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

Note 8 – Tax status

The Internal Revenue Service has determined and informed the Firm by a letter dated June 16, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”). The plan administrator and the Plan’s tax counsel believe that the

Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of May 31, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no such audits in progress.

Note 9 – Risks and Uncertainties

The Plan invests in various investment securities and a variety of pooled investment funds. Investment securities, in general, are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process as well as volatility in the marketplace, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements and the level of funding as compared to accumulated benefit obligation. At May 31, 2025 and 2024, there were no investments which exceeded 10% of total Plan investments.

Note 10 – Subsequent events

The Plan has evaluated subsequent events through March 10, 2026, the date the financial statements were available to be issued, and determined there were no subsequent events requiring disclosure or recognition in the financial statements.

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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	CHF Swiss franc -	Cash		18,109.72	18,109.72
	EUR Euro -	Cash		1,506,845.37	1,506,845.37
	GBP British pound sterling -	Cash		40,824.15	40,824.15
	JPY Japanese yen -	Cash		1,828.16	1,828.16
	SEK Swedish krona -	Cash		16,042.63	16,042.63
	USD United States dollar -	Cash		(159,658.45)	(159,658.45)
	ABB LTD CHF0.12 (REGD)	Common stock	7,225.00	392,726.97	409,289.15
	ADR ARGENX SE SPONSORED ADS	Common stock	341.00	178,680.59	195,481.66
	ADR BEONE MEDICINES LTD	Common stock	1,009.00	196,833.66	247,790.22
	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS	Common stock	2,135.00	411,397.45	412,738.20
	ALPHABET INC CAPITAL STOCK	Common stock	2,442.00	408,253.56	419,389.08
	AMAZON COM INC COM	Common stock	1,969.00	352,214.72	403,664.69
	BANK OF AMERICA CORP	Common stock	8,726.00	397,122.51	385,078.38
	BRISTOL MYERS SQUIBB CO COM	Common stock	7,032.00	349,904.65	339,504.96
	BROADCOM INC COM	Common stock	1,016.00	210,970.94	245,943.12
	BROOKFIELD CORP VTG SHS CL A	Common stock	6,861.00	347,782.23	396,016.92
	CORTEVA INC COM USD0.01 WI	Common stock	6,945.00	441,276.36	491,706.00
	CSX CORP COM STK	Common stock	11,629.00	395,032.70	367,360.11
	DEERE & CO COM	Common stock	909.00	419,174.34	460,190.34
	DIAGEO PLC ORD GBP0.28 101/108	Common stock	14,035.00	438,413.86	381,755.56
	ERICSSON(LM)TEL SER'B'NPV	Common stock	50,672.00	368,099.36	429,856.96
	EXPEDIA GROUP INC COM	Common stock	2,267.00	341,467.70	378,022.25
	FULLER H B CO COM	Common stock	2,756.00	217,962.78	153,839.92
	GPP II-Salmon Co-Invest, L.P.	Common stock	1.00	1.00	1.00

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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	INCYTE CORP COM	Common stock	2,880.00	185,414.40	187,372.80
	INTERCONTINENTAL EXCHANGE INC	Common stock	2,969.00	512,909.05	533,826.20
	INTUIT COM	Common stock	660.00	418,594.93	497,290.20
	JBT MAREL CORPORATION	Common stock	1,681.00	209,053.49	192,995.61
	JPMORGAN CHASE & CO COM	Common stock	1,702.00	418,537.68	449,328.00
	L'OREAL EURO.20	Common stock	1,207.00	471,566.48	510,279.92
	LVMH MOET HENNESSY EURO.30	Common stock	653.00	435,478.89	354,535.47
	META PLATFORMS INC COM	Common stock	693.00	421,524.26	448,710.57
	MICROSOFT CORP COM	Common stock	972.00	413,433.67	447,469.92
	NEWS CORP COM CL A	Common stock	14,077.00	385,569.03	397,534.48
	NINTENDO CO LTD NPV	Common stock	7,100.00	385,215.42	582,338.27
	NORDEA BANK ABP NPV	Common stock	36,535.00	426,476.65	528,153.17
	NOVARTIS AG CHF0.49 (REGD)	Common stock	3,981.00	459,723.45	455,642.91
	NVIDIA CORP COM	Common stock	3,009.00	417,663.76	406,606.17
	RESTAURANT BRANDS INTL INC COM NPV QSR	Common stock	6,196.00	432,448.99	442,456.36
	SALESFORCE INC COM USD0.001	Common stock	1,274.00	333,584.16	338,081.38
	SANOFI EUR2	Common stock	4,337.00	489,159.03	430,911.68
	SAP SE SAP GR	Common stock	1,713.00	364,297.03	517,091.30
	SERVICENOW INC COM USD0.001	Common stock	201.00	168,482.22	203,229.09
	SIEMENS AG NPV(REGD)	Common stock	2,098.00	389,077.73	504,455.63
	THERMO FISHER SCIENTIFIC INC COM USD1	Common stock	785.00	479,112.01	316,213.70
	TRANSDIGM GROUP INC COM	Common stock	335.00	438,987.35	491,924.05
	UNITED THERAPEUTICS CORP DEL COM STK	Common stock	569.00	197,374.72	181,425.65
	US BANCORP	Common stock	8,016.00	350,619.84	349,417.44

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SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	VISA INC COM CL A STK	Common stock	1,330.00	418,310.21	485,702.70
	VULCAN MATERIALS CO COM	Common stock	1,468.00	360,540.80	389,122.76
	WALT DISNEY CO	Common stock	3,593.00	418,273.56	406,152.72
	CF ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	Collective/Commingled Trust Fund	46,308.98	10,954,957.06	36,657,102.48
	CF THE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	Collective/Commingled Trust Fund	112,895.21	18,378,057.89	24,180,912.73
*	NT COLLECTIVE SHORT TERM INVT FD	Collective/Commingled Trust Fund	41,468,900.85	41,468,900.85	41,468,900.85
	MFO GMO TRUST QUALITY FD CL VI	Mutual Fund	1,375,102.25	40,896,663.43	46,010,921.29
	MFC DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF	Mutual Fund	21,463.00	1,262,249.92	1,662,972.56
	MFC ISHARES IBOXX \$ HIGH YIELD CORPORATEBOND ETF	Mutual Fund	85,467.00	6,579,762.66	6,800,609.19
	MFC ISHARES INC MSCI EMERGING MKTS EX	Mutual Fund	10,345.00	556,356.88	612,837.80
	MFC ISHARES TIPS BD ETF	Mutual Fund	136,546.00	14,899,899.52	14,923,112.34
	MFC ISHARES U.S. TREASURY BOND ETF	Mutual Fund	2,068,211.00	47,177,992.41	47,072,482.36
	MFC SPDR SERIES TRUST SPDR BLOOMBERG 3-12 MONTH T BILL ETF	Mutual Fund	85,516.00	8,499,895.52	8,503,711.04
	MFC SSGA ACTIVE ETF TR SPDR BLACKSTONE SR LN ETF SR LN ETF	Mutual Fund	241,040.00	10,109,611.92	9,976,645.60
	MFO DOUBLELINE TOTAL RETURN BOND FUND-I	Mutual Fund	781,350.31	7,338,556.39	6,829,001.71
	MFO VANGUARD EMERGING MARKETS STK INDEX	Mutual Fund	46,329.19	1,300,432.46	1,375,513.65
	MFO VANGUARD INSTL INDEX FD SH BEN INT	Mutual Fund	19,752.90	7,853,435.40	9,509,243.59
	VANGUARD SHORT-TERM TREASURY	Mutual Fund	526,558.00	30,701,152.45	30,877,361.12
	Elliott Co-Investment	Partnership Interest	2,730,215.50	2,730,215.50	3,165,856.06
	Elliott CIC 2 Feeder	Partnership Interest	5,474,937.27	5,474,937.27	4,806,347.24
	140 SUMMER PARTNERS OFFSHORE LTD CL 1 FOUNDERS SUB CL A SHARES SER 01	Partnership Interest	1,194.85	1,500,000.00	2,068,831.28
	AUDAX PRIVATE EQUITY FUND IV	Partnership Interest	19,586.24	19,586.24	1.00
	CF ANOMALY CAPITAL INTERNATIONAL LTD CL F-2 SUB SER E SER 03-2021	Partnership Interest	15,352.20	15,687,916.68	21,648,545.88
	CF AVORO LIFE SCIENCES OFFSHORE FD LTD CLASS A1-SERIES LEAD OPT IN 0125A -	Partnership Interest	468.03	7,232,329.58	10,314,590.76

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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	CF AVORO LIFE SCIENCES OFFSHORE FD LTD SPL SIT INV SS15	Partnership Interest	99.40	59,043.88	99,395.00
	CF ELLIOTT INTERNATIONAL CL C	Partnership Interest	9,261.72	16,778,000.00	22,287,395.79
	CF GLAZER ENHANCED OFFSHORE FUND LTD USD CL SER 01AUG2010 PC	Partnership Interest	4,624.50	8,293,035.81	17,357,051.47
	CF JUNTO OFS FD LTD CL J SER 1	Partnership Interest	11,321.31	18,135,203.08	27,544,827.71
	CF JUNTO OFS FD LTD CL U 3E	Partnership Interest	9,204.00	6,114,796.92	9,240,127.42
	CF VIKING LONG FUND LTD CLASS J SERIES E 01	Partnership Interest	3,894.71	4,927,112.82	40,226,277.93
	CF WMQS GLOBAL EQUITY ACTIVE EXTENSION OFFSHORE FD, LTD. -CL A-SER 01 1.1.2025	Partnership Interest	12,957.70	21,500,000.00	29,123,782.24
	D.E. SHAW COMPOSITE INTERNATIONAL FUND	Partnership Interest	1.00	1.00	25,023,771.00
	JANCHOR PARTNERS PAN-ASIAN FUND	Partnership Interest	1.00	1.00	4,381,172.76
	PARTNERS CAPITAL GREYHAWK CAYMAN FEEDER FUND LTD	Partnership Interest	53,000,000.00	53,000,000.00	65,459,632.20
	RTW INNOVATION OFFSHORE FUND, LTD	Partnership Interest	2,584,428.40	2,584,428.40	229,911.78
	SEA HAWK CASH HELD	Partnership Interest	1,115,339.00	1,115,339.00	1,115,339.00
	WOODLINE OFFSHORE FUND B, LTD Class A (E)	Partnership Interest	16,163,150.26	16,163,150.26	25,913,011.41
	ABINGWORTH CLINICAL CO-DEVELOPMENT FUND 2 LP	Partnership Interest	2,483,462.27	2,483,462.27	1,765,629.92
	ALPINE INVESTORS IX-A, LP	Partnership Interest	1,950,601.98	1,950,601.98	2,105,065.08
	AlpInvest Co-Investment Fund (Offshore Feeder) VII, L.P.	Partnership Interest	7,102,994.83	7,102,994.83	17,783,251.06
	AMULET CAPITAL FUND III, L.P.	Partnership Interest	5,804,628.00	5,804,628.00	5,673,168.27
	AP CAYMAN PARTNERS II, L.P.	Partnership Interest	339,909.01	339,909.01	0.99
	ARES STRATEGIC INCOME FUND	Partnership Interest	16,500,127.06	16,500,127.06	17,156,690.22
	ATERIAN INVESTMENT PARTNERS IV-A, LP	Partnership Interest	1,458,348.00	1,458,348.00	1,260,782.97
	ATLAS CAPITAL INVESTORS V PARALLEL LP	Partnership Interest	10,071,020.00	10,071,020.00	7,746,840.08
	Atlas Capital Investors VI Parallel, LP	Partnership Interest	3,417,214.00	3,417,214.00	4,032,334.05
	AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.	Partnership Interest	7,230,123.83	7,230,123.83	6,527,851.78
	AXONIC STRUCTURED OPPORTUNITIES OVERSEASFUND, LP	Partnership Interest	1,000,000.00	1,000,000.00	1,173,952.20

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	BAIN CAPITAL FUND X LP	Partnership Interest	495,038.33	495,038.33	177,116.00
	BAIN CAPITAL FUND XIII, LP	Partnership Interest	6,254,962.72	6,254,962.72	6,998,717.19
	BAIN CAPITAL PUBLIC EQUITY GLOBAL LONG EQUITY FUND (OFFSHORE), LP.	Partnership Interest	18,263,585.97	18,263,585.97	24,286,503.87
	BLACKSTONE MILEWAY LOGISTICS L.P.	Partnership Interest	6,804,094.13	6,843,480.13	6,948,621.32
	BLACKSTONE PROPERTY PARTNERS F.2 LP	Partnership Interest	21,170,612.00	21,170,612.00	16,091,756.78
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP	Partnership Interest	6,129,431.99	6,181,053.14	8,574,318.85
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP (USD)	Partnership Interest	5,157,297.28	5,157,297.28	5,316,723.26
	BLACKSTONE TACTICAL OPPORTUNITIES FUND (LS CO-INVEST II) LP	Partnership Interest	317,966.01	317,966.01	1,489,483.00
	BREP Europe III Fund	Partnership Interest	1,810,763.90	1,810,763.90	189,311.77
	CARDINAL CO-INVEST LP	Partnership Interest	1,991,614.22	1,991,614.22	2,047,800.05
	CARLYLE EUROPE PARTNERS II, L.P.	Partnership Interest	45,560.90	46,158.37	16,297.65
	CDH CHINA FUND III FEEDER	Partnership Interest	17,451.38	17,451.38	39,862.00
	CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	Partnership Interest	2,449,242.69	2,449,242.69	2,193,469.01
	CENTERBRIDGE CREDIT PARTNERS TE	Partnership Interest	161,232.00	161,232.00	106,724.01
	CERBERUS INSTITUTIONAL PARTNERS (SERIES FOUR)	Partnership Interest	1.00	1.00	8,578.00
	CF DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD FUND	Partnership Interest	50,000.00	1.00	1,100,060.00
	CF OCTAGON PARTNERS CLO OPPORTUNITY FUND, LTD. SERIES A SHARES	Partnership Interest	4,218.42	4,212,462.33	5,745,656.78
	CLAYTON, DUBILIER & RICE FUND XI, L.P.	Partnership Interest	13,723,367.00	13,723,367.00	11,893,338.17
	Clayton, Dubilier & Rice Fund XII, L.P.	Partnership Interest	5,815,072.00	5,815,072.00	7,087,003.86
	Clearbell II LP	Partnership Interest	524,479.30	524,479.30	782,895.79
	DAG VENTURES III-QP	Partnership Interest	1,287,357.17	1,287,357.17	4,148.64
	Davis Investment Ventures Fund III-B, L.P.	Partnership Interest	147,128.56	147,128.56	2,522,973.29
	Davis Investment Ventures Fund IV-B, L.P	Partnership Interest	8,210,712.00	8,210,712.00	8,528,854.10
	DEERFIELD PRIVATE DESIGN FUND III, LP	Partnership Interest	3,983,562.54	3,983,562.54	5,843,495.06

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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	DENHAM COMMODITY PARTNERS FUND VI-A LP	Partnership Interest	3,691,921.03	3,691,921.03	1,501,238.10
	DPE GERMANY II A FEEDER FUND (JERSEY) LP	Partnership Interest	762,265.55	762,265.55	1,015,080.46
	Dunes Point Capital Fund III-A, L.P.	Partnership Interest	2,851,773.01	2,851,773.01	3,331,730.11
	ENERVEST ENERGY INSTITUTIONAL FUND XIV-C	Partnership Interest	590,758.09	590,758.09	4,610,978.96
	Enhanced Small Business Investment Company, LP	Partnership Interest	1.00	1.00	1.00
	FIRST EAGLE GREENWAY FUND II, LLC	Partnership Interest	2,442,508.49	2,442,508.49	148,051.43
	Francisco Partners Agility III-A, L.P.	Partnership Interest	39,459.00	39,459.00	36,770.00
	Francisco Partners VII-A, L.P.	Partnership Interest	2,693,260.00	2,693,260.00	2,605,497.97
	FREEPORT FIRST LIEN LOAN FUND III (OFFSHORE) LP	Partnership Interest	1.00	1.00	568,459.00
	Freeport First Lien Loan Fund IV, USTE LLC	Partnership Interest	8,861,745.66	8,861,745.66	10,536,138.83
	FUDO CAPITAL II	Partnership Interest	586,435.09	586,435.09	965.74
	GAUGE CAPITAL PARALLEL IV	Partnership Interest	913,406.82	913,406.82	65,209.21
	Gemspring Capital Fund III-A, LP	Partnership Interest	2,137,406.00	2,137,406.00	1,775,501.91
	Gemspring Growth Solutions I-A, LP	Partnership Interest	5,323,068.00	5,323,068.00	7,498,515.93
	GENSTAR CAPITAL PARTNERS X, L.P.	Partnership Interest	3,039,915.72	3,039,915.72	3,381,915.05
	GENSTAR X OPPORTUNITIES FUND I, LP	Partnership Interest	872,559.23	872,559.23	1,042,977.64
	Great Point Partners II, L.P.	Partnership Interest	1,086,841.20	1,086,841.20	471,568.01
	Great Point Partners IV, L.P.	Partnership Interest	2,145,000.00	2,145,000.00	1,925,602.97
	GSO CREDIT ALPHA FUND LP	Partnership Interest	576,914.02	576,914.02	1,193,613.01
	H.I.G. CAPITAL PARTNERS VII-B, L.P.	Partnership Interest	30,000.00	30,000.00	25,809.00
	H.I.G. MIDDLE MARKET LBO FUND III, LP	Partnership Interest	4,242,955.40	4,242,955.40	4,058,158.14
	H.I.G. MIDDLE MARKET LBO FUND IV, LP	Partnership Interest	1,864,423.83	1,864,423.83	914,448.43
	Holocene Children's Fund LP	Partnership Interest	20,000,000.00	20,000,000.00	29,143,868.00
	INDEPENDENT FRANCHISE PARTNERS GLOBAL EQUITY LP	Partnership Interest	2,918,267.13	2,918,267.13	22,332,556.91

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	IREO FUND II LTD	Partnership Interest	1,871,433.95	1,871,433.95	1,393,781.50
	KINGSWOOD CAPITAL OPPORTUNITIES FUND III-A, L.P.	Partnership Interest	810,326.00	810,326.00	647,200.00
	LONE STAR FUND IX (US) LP	Partnership Interest	675,232.65	675,232.65	3,142,492.64
	LONE STAR FUND VII (US) LP	Partnership Interest	238,420.32	238,420.32	192.45
	LONE STAR FUND VIII (U.S.), L.P.	Partnership Interest	494,343.56	494,343.56	276,111.10
	LONE STAR FUND X US LP	Partnership Interest	789,997.29	789,997.29	5,713,984.51
	LONE STAR FUND XI, L.P.	Partnership Interest	3,244,549.19	3,244,549.19	7,907,341.12
	LONE STAR REAL ESTATE FUND II (US) LP	Partnership Interest	29,925.73	29,925.73	3,937.75
	LONE STAR REAL ESTATE FUND III (US) LP	Partnership Interest	176,658.68	176,658.68	12,475.48
	LONE STAR RESIDENTIAL MORTGAGE FD I (US), LP	Partnership Interest	240,342.77	240,342.77	1.01
	MCP Private Capital Fund II SCSp	Partnership Interest	2,708,175.76	2,709,600.04	4,454,983.97
	MSD PRIVATE CREDIT OPPORTUNITY FUND	Partnership Interest	8,925,287.49	8,925,287.49	13,401,432.52
	MSD SPECIAL INVESTMENT FUND CAYMAN II LP	Partnership Interest	4,867,572.24	4,867,572.24	5,696,294.42
	NATURAL GAS PARTNERS IX	Partnership Interest	1.00	1.00	1.00
	NB PARTNERS FUND IV, LP	Partnership Interest	4,035,663.56	4,035,663.56	4,048,180.98
	Osso 2 LP	Partnership Interest	3,016,073.00	3,016,073.00	2,732,484.93
	OSSO MULTIFAMILY I LP	Partnership Interest	2,555,696.00	2,555,696.00	2,235,223.99
	PACIFIC AVENUE FUND I (A), LP	Partnership Interest	958,865.00	958,865.00	1,552,242.02
	PARTNERS CAPITAL MERLIN CO INVESTMENT FUND I CAYMAN L.P	Partnership Interest	8,173,838.18	8,173,838.18	11,844,789.01
	PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND II (CAYMAN), L.P.	Partnership Interest	9,716,952.45	9,716,952.45	14,114,910.23
	PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND IV (CAYMAN), L.P.	Partnership Interest	35,000.00	35,000.00	35,000.00
	PARTNERS CAPITAL MERLIN CO-INVESTMENT III (CAYMAN), L.P.	Partnership Interest	8,531,249.99	8,531,249.99	9,388,256.71
	Partners Capital Secondaries SMA 2024 (Cayman), L.P.	Partnership Interest	3,840,000.00	3,840,000.00	4,012,104.19
	PERCEPTIVE CREDIT OPPORTUNITIES FUND III, LP	Partnership Interest	707,350.96	707,350.96	4,494,006.98

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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	PRIME FINANCE SPECIAL SITUATIONS 2020 FUND, L.P.	Partnership Interest	4,886,149.58	4,886,149.58	5,361,615.42
	Prime Finance Special Situations Fund 2,L.P	Partnership Interest	1,938,576.63	1,938,576.63	1,946,298.56
	RAITH REAL ESTATE FUND II, L.P.	Partnership Interest	2,897,836.88	2,897,836.88	1,861,783.11
	RAITH REAL ESTATE FUND III LP	Partnership Interest	8,211,076.27	8,211,076.27	8,192,160.41
	REAL ESTATE CREDIT SOLUTIONS OFFSHORE FUND II, L.P.	Partnership Interest	1.00	1.00	276,487.00
	RELATED REAL ESTATE FUND II (FEEDER-2), L.P.	Partnership Interest	581,269.56	581,269.56	3,199,657.00
	RELATED REAL ESTATE FUND III (JERSEY FEEDER), LP	Partnership Interest	9,473,608.00	9,473,608.00	10,919,239.84
	RELATED REAL ESTATE RECOVERY FUND (FEEDER)	Partnership Interest	261,881.66	261,881.66	244,575.73
	RIVERSIDE MICRO-CAP FUND III, LP	Partnership Interest	11,615,080.00	11,615,080.00	8,847,691.95
	RL CO-INVESTOR AGGREGATOR L.P.	Partnership Interest	7,534,243.11	7,534,243.11	4,842,511.20
	ROARK CAPITAL PARTNERS II SIDECAR LP	Partnership Interest	6,415,235.05	6,415,235.05	12,352,039.83
	ROARK DIVERSIFIED RESTAURANT FUND II LP	Partnership Interest	1,871,157.43	1,871,157.43	2,839,267.90
	Rubicon Fund II, LP	Partnership Interest	3,145,317.96	3,145,317.96	2,708,278.86
	SDC Digital Infrastructure Opportunity Fund IV-A, L.P	Partnership Interest	1,187,271.00	1,187,271.00	897,867.99
	SILVER LAKE PARTNERS II	Partnership Interest	387,781.77	387,781.77	249,379.01
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS (OFFSHORE) LP	Partnership Interest	1.00	1.00	8,045,689.00
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS II (OFFSHORE) L.P	Partnership Interest	1,954,767.00	1,954,767.00	2,395,653.95
	SILVERLAKE SPV-2, LP	Partnership Interest	198,102.55	198,102.55	1,416,211.52
	SPPC CAYMAN FUND, L.P.	Partnership Interest	1,631,563.34	1,631,563.34	1,562,736.00
	VISTA CAPITAL SOLUTIONS FUND-A, L.P. (SUB)	Partnership Interest	8,362,069.00	8,362,069.00	9,289,098.00
	VISTA EQUITY PARTNERS FUND VII-A LP	Partnership Interest	8,512,911.01	8,512,911.01	10,614,283.93
	VISTA EQUITY PARTNERS VI-A LP	Partnership Interest	194,033.49	194,033.49	9,707,106.00
	VISTA FOUNDATION FUND III-A LP	Partnership Interest	1,467,369.95	1,467,369.95	3,938,223.00
	VISTA FOUNDATION FUND IV-A, L.P.	Partnership Interest	4,408,861.01	4,408,861.01	4,683,452.81

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
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SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	WEBSTER CAPITAL II LP	Partnership Interest	352,797.83	352,797.83	0.99
	YORKTOWN ENERGY PARTNERS IX, LP	Partnership Interest	1,351,735.20	1,351,735.20	434,326.04
	YORKTOWN ENERGY PARTNERS X LP	Partnership Interest	1,152,408.10	1,152,408.10	1,391,614.95
	Total			837,717,158.69	1,111,785,693.88

* Represents a party-in-interest

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)
Schedule H, line 4i – SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
May 31, 2025

(a) Identity of issue	(b) Description of investment	(c) Cost of acquisitions	(d) Proceeds of dispositions
Northern Trust	Collective trust-Short Term Investment Fund	\$ 204,787,867	\$ 195,301,679

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)**

Schedule H, line 4j – SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED MAY 31, 2025

(a) Identity of party	(b) Description of asset	(c) Purchase price	(d) Selling price	(f) Expense incurred	(g) Cost of asset	(h) Current value of Asset on Transaction Date	(i) Net gain or (loss)
Northern Trust (party-in-interest)	Collective trust-Short Term Investment Fund - series of purchases	\$204,787,867		\$ 0	\$204,787,867	\$204,787,867	\$ -
Northern Trust (party-in-interest)	Collective trust-Short Term Investment Fund - series of sales		\$195,301,679	\$ 0	\$195,301,679	\$195,301,679	\$ -

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of June 1, 2024

Attained Age	Attained Years of Credited Service ¹												Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39		40 & Over
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	0	0	0	2
35-39	8	3	8	0	1	0	0	0	0	0	0	0	0	20
40-44	11	10	5	6	2	7	0	0	0	0	0	0	0	41
45-49	10	11	5	3	5	16	10	2	0	0	0	0	0	62
50-54	10	9	6	3	1	8	9	11	1	0	0	0	0	58
55-59	2	4	2	1	3	8	4	8	0	1	1	0	0	34
60-64	0	1	0	0	0	2	1	12	9	0	0	0	0	25
65-69	0	0	0	1	0	1	1	1	8	2	0	0	0	14
70 & over	0	0	0	0	0	1	0	2	1	1	1	1	0	7
Total	42	39	26	14	12	43	25	36	19	4	2	1	0	263

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month February
- Interest rate basis Segment Rates from 4 Months Preceding Valuation Date

Interest rates	Reflecting Stabilization	Not Reflecting Stabilization
----------------	--------------------------	------------------------------

Annual rates of increase

- Compensation: Not applicable
- Statutory limits on compensation No provision is made for future increases in the compensation limit or maximum annual benefit.

Plan-related expenses The administrative expense assumption is an average of the two most recent plan years' actual expenses, rounded up to the nearest \$5,000. The amount included this year for plan-related expenses is \$1,570,000.

Cash balance interest crediting rate: 5.00%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
■ Healthy	Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Disability	None.
Retirement	It is assumed that participants will retire upon the later of: Becoming eligible for normal retirement Current age as of the valuation date (including any anticipated accruals for the plan year in funding target normal cost)
Benefit commencement date:	
Preretirement death benefit	The death of the active participant.
Deferred vested benefit	At normal retirement date.
Disability benefit	Upon disablement
Retirement benefit	At normal retirement date.
Form of payment	<u>Traditional Benefit Formula</u> Participants are assumed to elect the normal form – 100% Joint and Survivor annuity for married participants, Single Life Annuity for unmarried participants. <u>Cash Balance Formula</u> Participants are assumed to elect a lump sum.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Percent married	85% married to spouse of same age. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement
Spouse age	Same age as participant.
Timing of benefit payments	Annuity payments are payable annually at mid-year.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits not valued Disability benefits were valued implicitly in the valuation through the use of no pre-retirement disability decrements. All other benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Paul Hastings LLP and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, furnished participant data and plan provisions as of June 1, 2024. Information on assets and contributions was supplied by City National Bank and Northern Trust. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash Balance Interest crediting rate The plan credits interest to cash balance accounts using the actual return on plan assets, but with a maximum cumulative interest credit rate of 5.00%. Since the expected return on assets is larger, 5.00% is assumed into the future.

Plan-related expenses As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Retirement The plan requires all participants to commence benefits at age 62. Due to that provision, we have used that assumption as the retirement assumption.

Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

**Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)**

Schedule H, line 4j – SCHEDULE OF REPORTABLE TRANSACTIONS FOR THE YEAR ENDED MAY 31, 2025

(a) Identity of party	(b) Description of asset	(c) Purchase price	(d) Selling price	(f) Expense incurred	(g) Cost of asset	(h) Current value of Asset on Transaction Date	(i) Net gain or (loss)
Northern Trust (party-in-interest)	Collective trust-Short Term Investment Fund - series of purchases	\$204,787,867		\$ 0	\$204,787,867	\$204,787,867	\$ -
Northern Trust (party-in-interest)	Collective trust-Short Term Investment Fund - series of sales		\$195,301,679	\$ 0	\$195,301,679	\$195,301,679	\$ -

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS	B Three-digit plan number (PN) ▶	024
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PAUL HASTINGS LLP	D Employer Identification Number (EIN) 95-2209675	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>06</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	1,074,179,458
	b Actuarial value	2b	1,068,485,813
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	277	326,298,680
	b For terminated vested participants	175	131,809,137
	c For active participants	263	237,566,997
	d Total	715	695,674,814
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)	<input type="checkbox"/>	
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.21%
6	Target normal cost		
	a Present value of current plan year accruals	6a	32,200,983
	b Expected plan-related expenses	6b	1,570,000
	c Target normal cost	6c	33,770,983

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Thomas R. Supple		
	Signature of actuary	Date	
	Thomas R. Supple	2305740	
	Type or print name of actuary	Most recent enrollment number	
	Willis Towers Watson US LLC	213-337-6000	
	Firm name	Telephone number (including area code)	
	300 South Grand Suite 2000 Los Angeles CA 90071		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024
v. 240311

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	125,072,755	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	125,072,755	0
10	Interest on line 9 using prior year's actual return of <u>8.31%</u>	10,393,546	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		42,770,314
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23%</u>		2,236,887
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		45,007,201
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	135,466,301	0

Part III Funding Percentages			
14	Funding target attainment percentage	14	134.02 %
15	Adjusted funding target attainment percentage	15	153.48 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	151.41 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
06/28/2024	757,941	0	01/02/2025	117,730	0		
07/08/2024	961,436	0	01/07/2025	3,108,956	0		
07/31/2024	285,695	0	01/31/2025	155,000	0		
08/06/2024	970,133	0	02/20/2025	8,450,128	0		
08/30/2024	2,727	0	02/28/2025	446,229	0		
09/03/2024	317,968	0	03/31/2025	479,821	0		
09/09/2024	3,628,420	0	04/02/2025	4,418	0		
09/27/2024	1,097,728	0	04/30/2025	498,802	0		
10/04/2024	3,550,527	0			0		
10/31/2024	675,629	0			0		
11/07/2024	2,949,021	0			0		
11/29/2024	2,727	0			0		
12/05/2024	5,861,988	0			0		
12/31/2024	322,062	0			0		
Totals ▶			18(b)	34,645,086	18(c)	0	

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	33,791,027

20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate: a Segment rates: 1st segment: 4.75%, 2nd segment: 5.05%, 3rd segment: 5.59%, N/A, full yield curve used. b Applicable month (enter code) 21b 4. 22 Weighted average retirement age 22 62. 23 Mortality table(s) (see instructions) [] Prescribed - combined [x] Prescribed - separate [] Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? [] Yes [x] No. 25 Has a method change been made for the current plan year? [] Yes [x] No. 26 Demographic and benefit information: a Is the plan required to provide a Schedule of Active Participants? [x] Yes [] No. b Is the plan required to provide a projection of expected benefit payments? [] Yes [x] No. 27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment 27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years 28 0. 29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) 29 0. 30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) 30 0.

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions): a Target normal cost (line 6c) 31a 33,770,983. b Excess assets, if applicable, but not greater than line 31a 31b 33,770,983. 32 Amortization installments: Outstanding Balance, Installment. a Net shortfall amortization installment 0 0. b Waiver amortization installment 0 0. 33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month Day Year) and the waived amount 33. 34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) 34 0. Carryover balance, Prefunding balance, Total balance. 35 Balances elected for use to offset funding requirement 0 0 0. 36 Additional cash requirement (line 34 minus line 35) 36 0. 37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) 37 33,791,027. 38 Present value of excess contributions for current year (see instructions): a Total (excess, if any, of line 37 over line 36) 38a 33,791,027. b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances 38b 0. 39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) 39 0. 40 Unpaid minimum required contributions for all years 40 0.

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. [] 2019 [] 2020 [x] 2021

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Paul Hastings LLP
EIN/PN	95-2209675/024
Plan Name	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Valuation Date	June 1, 2024
Enrolled Actuary	Thomas Supple
Enrollment Number	23-05740

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 18 Contributions Made to the Plan for the Plan Year

Date	Applicable Plan Year	Contributions
6/28/2024	2025	757,941
7/8/2024	2025	741,725
7/8/2024	2025	219,711
7/31/2024	2025	282,968
7/31/2024	2025	2,727
8/6/2024	2025	747,602
8/6/2024	2025	222,531
8/30/2024	2025	2,727
9/3/2024	2025	317,968
9/9/2024	2025	3,420,174
9/9/2024	2025	208,246
9/27/2024	2025	1,095,001
9/27/2024	2025	2,727
10/4/2024	2025	3,342,281
10/4/2024	2025	208,246
10/31/2024	2025	672,902
10/31/2024	2025	2,727
11/7/2024	2025	2,740,775
11/7/2024	2025	208,246
11/29/2024	2025	2,727
12/5/2024	2025	5,653,742
12/5/2024	2025	208,246
12/31/2024	2025	322,062
1/2/2025	2025	117,730
1/7/2025	2025	3,108,956
1/31/2025	2025	155,000
2/20/2025	2025	4,180,128
2/20/2025	2025	4,270,000
2/28/2025	2025	446,229

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

3/31/2025	2025	479,821
4/2/2025	2025	4,418
4/30/2025	2025	498,802

Total

\$34,645,086

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19 Discounted Employer Contributions as of June 1, 2024

Date	Applicable Plan Year	Contributions	Applicable Effective Rate	Discounted Value at June 1, 2024
6/28/2024	2025	757,941	5.21%	755,060
7/8/2024	2025	741,725	5.21%	737,865
7/8/2024	2025	219,711	5.21%	218,567
7/31/2024	2025	282,968	5.21%	280,584
7/31/2024	2025	2,727	5.21%	2,704
8/6/2024	2025	747,602	5.21%	740,780
8/6/2024	2025	222,531	5.21%	220,500
8/30/2024	2025	2,727	5.21%	2,693
9/3/2024	2025	317,968	5.21%	313,869
9/9/2024	2025	3,420,174	5.21%	3,373,228
9/9/2024	2025	208,246	5.21%	205,388
9/27/2024	2025	1,095,001	5.21%	1,077,233
9/27/2024	2025	2,727	5.21%	2,683
10/4/2024	2025	3,342,281	5.21%	3,284,802
10/4/2024	2025	208,246	5.21%	204,665
10/31/2024	2025	672,902	5.21%	658,816
10/31/2024	2025	2,727	5.21%	2,670
11/7/2024	2025	2,740,775	5.21%	2,681,133
11/7/2024	2025	208,246	5.21%	203,714
11/29/2024	2025	2,727	5.21%	2,659
12/5/2024	2025	5,653,742	5.21%	5,508,913
12/5/2024	2025	208,246	5.21%	202,911
12/31/2024	2025	322,062	5.21%	312,663
1/2/2025	2025	117,730	5.21%	114,278
1/7/2025	2025	3,108,956	5.21%	3,015,675
1/31/2025	2025	155,000	5.21%	149,841
2/20/2025	2025	4,180,128	5.21%	4,030,192
2/20/2025	2025	4,270,000	5.21%	4,116,840
2/28/2025	2025	446,229	5.21%	429,738
3/31/2025	2025	479,821	5.21%	459,943

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

4/2/2025	2025	4,418	5.21%	4,234
4/30/2025	2025	498,802	5.21%	476,186
Total		\$34,645,086		\$33,791,027

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of June 1 2024

Each participant is assumed to retire at a single retirement age which is entered on Line 22.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- Applicable month February
- Interest rate basis Segment Rates from 4 Months Preceding Valuation Date

Interest rates	Reflecting Stabilization	Not Reflecting Stabilization
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Annual rates of increase

- Compensation: Not applicable
- Statutory limits on compensation No provision is made for future increases in the compensation limit or maximum annual benefit.

Plan-related expenses The administrative expense assumption is an average of the two most recent plan years' actual expenses, rounded up to the nearest \$5,000. The amount included this year for plan-related expenses is \$1,570,000.

Cash balance interest crediting rate: 5.00%

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
■ Healthy	Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
Disability	None.
Retirement	It is assumed that participants will retire upon the later of: Becoming eligible for normal retirement Current age as of the valuation date (including any anticipated accruals for the plan year in funding target normal cost)
Benefit commencement date:	
Preretirement death benefit	The death of the active participant.
Deferred vested benefit	At normal retirement date.
Disability benefit	Upon disablement
Retirement benefit	At normal retirement date.
Form of payment	<u>Traditional Benefit Formula</u> Participants are assumed to elect the normal form – 100% Joint and Survivor annuity for married participants, Single Life Annuity for unmarried participants. <u>Cash Balance Formula</u> Participants are assumed to elect a lump sum.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Percent married	85% married to spouse of same age. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement
Spouse age	Same age as participant.
Timing of benefit payments	Annuity payments are payable annually at mid-year.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	<p>Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.)</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.</p>

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits not valued Disability benefits were valued implicitly in the valuation through the use of no pre-retirement disability decrements. All other benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Paul Hastings LLP and, based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor, furnished participant data and plan provisions as of June 1, 2024. Information on assets and contributions was supplied by City National Bank and Northern Trust. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Cash Balance Interest crediting rate The plan credits interest to cash balance accounts using the actual return on plan assets, but with a maximum cumulative interest credit rate of 5.00%. Since the expected return on assets is larger, 5.00% is assumed into the future.

Plan-related expenses As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality Assumptions used for funding purposes are as prescribed by IRC §430(h).

Retirement The plan requires all participants to commence benefits at age 62. Due to that provision, we have used that assumption as the retirement assumption.

Prescribed Methods

Funding methods The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of Plan Provisions

Plan Provisions

Plan Sponsor

Paul Hastings LLP

Plan

Paul Hastings LLP Defined Benefit Retirement Plan for Partners

Effective Date

The most recent amendment reflected in the following plan provisions was adopted on July 29, 2024 and effective June 1, 2024. This document is collectively referred to as the "2024 Restatement".

Plan Year

June 1 through May 31.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

A Participant's Accrued Benefit is the sum of his or her pre-June 1, 2007 accruals, as determined under Plan terms applicable before that date, and his or her subsequent accruals under this section, limited to the dollar limit under Section 415(b)(1)(A) of the Internal Revenue Code wherein the amount is adjusted for age at payment if age at plan entry or June 1, 2002 is greater than age 65.

Traditional Benefit Formula

Starting in 2007, on each December 31, the Participant will accrue the lowest of the following:

- a) *Normal Accrual Formula*: the Participant would accrue the unaccrued remainder of the maximum allowable defined benefit plan reduced by the Participants' Accrued Benefit, divided by the period remaining until the Participant's Normal Retirement Date. Special rules apply for Participants over age 62.
- b) *Legal Limit Formula*: the Participant would accrue the difference between (1) the maximum allowable benefit under Code Section 415 prorated by the years of Plan Participation less than 10 (the lesser of either the years of participation divided by ten or 1), and (2) the Participant's Accrued Benefit as of the beginning of the plan year.
- c) *Affordable Benefit Formula*: The Participant would accrue a benefit that is actuarially equivalent to his or her "Dollar Limit" divided by 103% minus his or her "Expense Load".
 - a. The Participant's "Dollar Limit" is 20% of either the product of the projected unit value for the accrual year and Participant's units, or the sum of his guaranteed payments (or the equivalent) and the projected unit value of his or her shadow units if he is not an equity partner.
 - b. The Participant's "Expense Load" is 3% of the normal cost of the accrual.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Cash Balance Formula

On each December 31 during active participation, participants accrue an annual pay credit that is posted to their respective accounts on the following March 1. Pay credits are defined in a table.

Sample credits are below for the Plan Year Beginning June 1, 2024:

If the Participant First Accrued Contribution Credits in the Plan Year Beginning in	<u>Age on March 1 of the Plan Year</u>				
	40	45	50	55	60
2016	74,419	94,979	121,220	200,646	426,808
2017	72,868	93,000	118,695	209,469	451,377
2018	71,579	91,355	123,180	219,826	433,999
2019	70,557	90,050	128,390	232,322	418,026
2020	69,705	88,963	134,331	247,195	402,788
2021	69,004	88,068	141,616	266,953	388,477
2022	68,377	87,268	148,901	286,712	374,166
2023	67,990	91,349	158,326	283,302	363,813
2024	67,883	96,265	170,115	282,249	360,229

The pay credit for each subsequent year is the prior year's pay credit increased 5%.

Annual pay credits will not exceed the Participant's "Dollar Limit". Prior to December 31, 2024, the "Dollar Limit" was 20% of either the product of the projected unit value for the accrual year and the Participant's units, or the sum of their guaranteed payments (or the equivalent) and the projected unit value of their shadow units if they are not an equity partner. Effective December 31, 2024, the 20% factor was reduced to 5% for non-equity partners and to 10% for equity partners with 4.5 units or less.

Interest credits under the Cash Balance Formula are based on actual return on plan assets, with a cumulative cap on earnings of 5.00% and a cumulative minimum of 0%.

Other special accrual rules apply as specified in the plan document.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Under the Traditional Benefit Formula, optional forms of payment are based on an interest rate of 8.0% per annum and mortality in accordance with the Revenue Ruling 2001-62. Cash Balance Benefit Equivalencies are determined using 5% and unisex mortality applicable under IRC Section 417(e)(3)(b). Special actuarial equivalence rules apply in certain circumstances.

Year of Participation

Years prior to June 1, 1993: A plan year, the last four months of which an individual is both a Participant and an Employee. For purposes of benefit accrual, years in a predecessor plan are not counted.

Years after May 31, 1993: A plan year in which an individual is both a participant and an employee on the first day of the plan year excluding any plan year preceding which the individual was disabled or during which benefit accrual is discontinued.

Eligibility

An employee becomes a participant on the June 1 or December 1 following completion of both of the following requirements: (a) He or she meets the service requirement for the Profit Sharing Plan, and (b) the Plan Administrator determines that the individual is to transfer active participation from the Profit Sharing Plan to this plan.

The Cash Balance formula applies only to those who first become participants after 2012. Otherwise, the Traditional formula applies to all other participants.

Effective January 1, 2013, a lateral Partner shall become a participant on the January 1 next following his or her joining the Firm provided that he or she meets the eligibility requirements of the plan.

Normal Retirement Age

Age 62.

Amount of Pension

The participant's accrued benefit as of his Normal Retirement Age.

Payment of Pension

100% Joint and Survivor Annuity

Early Retirement Benefit

Monthly benefits can begin prior to a participant's normal retirement age if the participant terminates employment. The benefit is actuarially reduced in accordance with the terms of the plan.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

The participant's accrued benefit as of his late retirement date. Benefits accrued prior to Normal Retirement Date begin in-service as of the participant's Normal Retirement Date. Thereafter, benefits are adjusted at the beginning of each calendar year for accruals that are earned for the plan year preceding that January 1.

Disability Benefit

A participant who becomes disabled is entitled to begin receiving monthly benefit payments. The amount of benefit is equal to the participant's accrued benefit actuarially adjusted in accordance with the terms of the plan for commencement on other than the normal retirement date.

Severance Benefit

Accrued pension times vested percentage. The vested percentage is 100% at all times.

Death Benefits Before Retirement

Actuarial equivalent value of accrued pension.

Optional Payment Forms

Optional payment forms available under the plan include life only, 5, 10 and 15 year Certain and Life, 50%, 66.67% and 75% Joint and Survivor, and the biannual annuity. Under the Traditional Benefit Formula, a lump sum is available only at age 65 and of the benefit accrued to May 31, 2002. Under the Cash Balance Formula, a participant may elect to withdraw his entire account balance in the form of a lump sum payment.

Changes in Plan Provisions since Last Actuarial Valuation

For cash balance participants, the pay credit contribution table for the plan years beginning June 1, 2024 has been updated.

Effective December 31, 2024, the "Dollar Limit" for cash balance participants was updated from 20% for all participants to 5% for non-equity participants, 10% for equity participants with 4.5 units or less and 20% for all other participants.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of June 1, 2024

Attained Age	Attained Years of Credited Service ¹												Total	
	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30-34	35-39		40 & Over
Under 25	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30-34	1	1	0	0	0	0	0	0	0	0	0	0	0	2
35-39	8	3	8	0	1	0	0	0	0	0	0	0	0	20
40-44	11	10	5	6	2	7	0	0	0	0	0	0	0	41
45-49	10	11	5	3	5	16	10	2	0	0	0	0	0	62
50-54	10	9	6	3	1	8	9	11	1	0	0	0	0	58
55-59	2	4	2	1	3	8	4	8	0	1	1	0	0	34
60-64	0	1	0	0	0	2	1	12	9	0	0	0	0	25
65-69	0	0	0	1	0	1	1	1	8	2	0	0	0	14
70 & over	0	0	0	0	0	1	0	2	1	1	1	1	0	7
Total	42	39	26	14	12	43	25	36	19	4	2	1	0	263

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
 EIN / PN: 95-2209675/024
 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Paul Hastings LLP
EIN/PN	95-2209675/024
Plan Name	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
Valuation Date	June 1, 2024
Enrolled Actuary	Thomas Supple
Enrollment Number	23-05740

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22
Description of Weighted Average Retirement Age
as of June 1 2024

Each participant is assumed to retire at a single retirement age which is entered on Line 22.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19 Discounted Employer Contributions as of June 1, 2024

Date	Applicable Plan Year	Contributions	Applicable Effective Rate	Discounted Value at June 1, 2024
6/28/2024	2025	757,941	5.21%	755,060
7/8/2024	2025	741,725	5.21%	737,865
7/8/2024	2025	219,711	5.21%	218,567
7/31/2024	2025	282,968	5.21%	280,584
7/31/2024	2025	2,727	5.21%	2,704
8/6/2024	2025	747,602	5.21%	740,780
8/6/2024	2025	222,531	5.21%	220,500
8/30/2024	2025	2,727	5.21%	2,693
9/3/2024	2025	317,968	5.21%	313,869
9/9/2024	2025	3,420,174	5.21%	3,373,228
9/9/2024	2025	208,246	5.21%	205,388
9/27/2024	2025	1,095,001	5.21%	1,077,233
9/27/2024	2025	2,727	5.21%	2,683
10/4/2024	2025	3,342,281	5.21%	3,284,802
10/4/2024	2025	208,246	5.21%	204,665
10/31/2024	2025	672,902	5.21%	658,816
10/31/2024	2025	2,727	5.21%	2,670
11/7/2024	2025	2,740,775	5.21%	2,681,133
11/7/2024	2025	208,246	5.21%	203,714
11/29/2024	2025	2,727	5.21%	2,659
12/5/2024	2025	5,653,742	5.21%	5,508,913
12/5/2024	2025	208,246	5.21%	202,911
12/31/2024	2025	322,062	5.21%	312,663
1/2/2025	2025	117,730	5.21%	114,278
1/7/2025	2025	3,108,956	5.21%	3,015,675
1/31/2025	2025	155,000	5.21%	149,841
2/20/2025	2025	4,180,128	5.21%	4,030,192
2/20/2025	2025	4,270,000	5.21%	4,116,840
2/28/2025	2025	446,229	5.21%	429,738
3/31/2025	2025	479,821	5.21%	459,943

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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 Plan Sponsor: Paul Hastings LLP
 Valuation Date: June 1, 2024

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4/2/2025	2025	4,418	5.21%	4,234
4/30/2025	2025	498,802	5.21%	476,186
Total		\$34,645,086		\$33,791,027

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

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Schedule SB, Line 18 Contributions Made to the Plan for the Plan Year

Date	Applicable Plan Year	Contributions
6/28/2024	2025	757,941
7/8/2024	2025	741,725
7/8/2024	2025	219,711
7/31/2024	2025	282,968
7/31/2024	2025	2,727
8/6/2024	2025	747,602
8/6/2024	2025	222,531
8/30/2024	2025	2,727
9/3/2024	2025	317,968
9/9/2024	2025	3,420,174
9/9/2024	2025	208,246
9/27/2024	2025	1,095,001
9/27/2024	2025	2,727
10/4/2024	2025	3,342,281
10/4/2024	2025	208,246
10/31/2024	2025	672,902
10/31/2024	2025	2,727
11/7/2024	2025	2,740,775
11/7/2024	2025	208,246
11/29/2024	2025	2,727
12/5/2024	2025	5,653,742
12/5/2024	2025	208,246
12/31/2024	2025	322,062
1/2/2025	2025	117,730
1/7/2025	2025	3,108,956
1/31/2025	2025	155,000
2/20/2025	2025	4,180,128
2/20/2025	2025	4,270,000
2/28/2025	2025	446,229

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

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3/31/2025	2025	479,821
4/2/2025	2025	4,418
4/30/2025	2025	498,802

Total

\$34,645,086

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN: 95-2209675/024
Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of Plan Provisions

Plan Provisions

Plan Sponsor

Paul Hastings LLP

Plan

Paul Hastings LLP Defined Benefit Retirement Plan for Partners

Effective Date

The most recent amendment reflected in the following plan provisions was adopted on July 29, 2024 and effective June 1, 2024. This document is collectively referred to as the "2024 Restatement".

Plan Year

June 1 through May 31.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit

A Participant's Accrued Benefit is the sum of his or her pre-June 1, 2007 accruals, as determined under Plan terms applicable before that date, and his or her subsequent accruals under this section, limited to the dollar limit under Section 415(b)(1)(A) of the Internal Revenue Code wherein the amount is adjusted for age at payment if age at plan entry or June 1, 2002 is greater than age 65.

Traditional Benefit Formula

Starting in 2007, on each December 31, the Participant will accrue the lowest of the following:

- a) *Normal Accrual Formula*: the Participant would accrue the unaccrued remainder of the maximum allowable defined benefit plan reduced by the Participants' Accrued Benefit, divided by the period remaining until the Participant's Normal Retirement Date. Special rules apply for Participants over age 62.
- b) *Legal Limit Formula*: the Participant would accrue the difference between (1) the maximum allowable benefit under Code Section 415 prorated by the years of Plan Participation less than 10 (the lesser of either the years of participation divided by ten or 1), and (2) the Participant's Accrued Benefit as of the beginning of the plan year.
- c) *Affordable Benefit Formula*: The Participant would accrue a benefit that is actuarially equivalent to his or her "Dollar Limit" divided by 103% minus his or her "Expense Load".
 - a. The Participant's "Dollar Limit" is 20% of either the product of the projected unit value for the accrual year and Participant's units, or the sum of his guaranteed payments (or the equivalent) and the projected unit value of his or her shadow units if he is not an equity partner.
 - b. The Participant's "Expense Load" is 3% of the normal cost of the accrual.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Plan Sponsor:	Paul Hastings LLP
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SCHEDULE SB ATTACHMENTS

Cash Balance Formula

On each December 31 during active participation, participants accrue an annual pay credit that is posted to their respective accounts on the following March 1. Pay credits are defined in a table.

Sample credits are below for the Plan Year Beginning June 1, 2024:

If the Participant First Accrued Contribution Credits in the Plan Year Beginning in	<u>Age on March 1 of the Plan Year</u>				
	40	45	50	55	60
2016	74,419	94,979	121,220	200,646	426,808
2017	72,868	93,000	118,695	209,469	451,377
2018	71,579	91,355	123,180	219,826	433,999
2019	70,557	90,050	128,390	232,322	418,026
2020	69,705	88,963	134,331	247,195	402,788
2021	69,004	88,068	141,616	266,953	388,477
2022	68,377	87,268	148,901	286,712	374,166
2023	67,990	91,349	158,326	283,302	363,813
2024	67,883	96,265	170,115	282,249	360,229

The pay credit for each subsequent year is the prior year's pay credit increased 5%.

Annual pay credits will not exceed the Participant's "Dollar Limit". Prior to December 31, 2024, the "Dollar Limit" was 20% of either the product of the projected unit value for the accrual year and the Participant's units, or the sum of their guaranteed payments (or the equivalent) and the projected unit value of their shadow units if they are not an equity partner. Effective December 31, 2024, the 20% factor was reduced to 5% for non-equity partners and to 10% for equity partners with 4.5 units or less.

Interest credits under the Cash Balance Formula are based on actual return on plan assets, with a cumulative cap on earnings of 5.00% and a cumulative minimum of 0%.

Other special accrual rules apply as specified in the plan document.

Plan Name: Paul Hastings LLP Defined Benefit Retirement Plan for Partners
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Plan Sponsor: Paul Hastings LLP
Valuation Date: June 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial Equivalence

Under the Traditional Benefit Formula, optional forms of payment are based on an interest rate of 8.0% per annum and mortality in accordance with the Revenue Ruling 2001-62. Cash Balance Benefit Equivalencies are determined using 5% and unisex mortality applicable under IRC Section 417(e)(3)(b). Special actuarial equivalence rules apply in certain circumstances.

Year of Participation

Years prior to June 1, 1993: A plan year, the last four months of which an individual is both a Participant and an Employee. For purposes of benefit accrual, years in a predecessor plan are not counted.

Years after May 31, 1993: A plan year in which an individual is both a participant and an employee on the first day of the plan year excluding any plan year preceding which the individual was disabled or during which benefit accrual is discontinued.

Eligibility

An employee becomes a participant on the June 1 or December 1 following completion of both of the following requirements: (a) He or she meets the service requirement for the Profit Sharing Plan, and (b) the Plan Administrator determines that the individual is to transfer active participation from the Profit Sharing Plan to this plan.

The Cash Balance formula applies only to those who first become participants after 2012. Otherwise, the Traditional formula applies to all other participants.

Effective January 1, 2013, a lateral Partner shall become a participant on the January 1 next following his or her joining the Firm provided that he or she meets the eligibility requirements of the plan.

Normal Retirement Age

Age 62.

Amount of Pension

The participant's accrued benefit as of his Normal Retirement Age.

Payment of Pension

100% Joint and Survivor Annuity

Early Retirement Benefit

Monthly benefits can begin prior to a participant's normal retirement age if the participant terminates employment. The benefit is actuarially reduced in accordance with the terms of the plan.

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SCHEDULE SB ATTACHMENTS

Late Retirement Benefit

The participant's accrued benefit as of his late retirement date. Benefits accrued prior to Normal Retirement Date begin in-service as of the participant's Normal Retirement Date. Thereafter, benefits are adjusted at the beginning of each calendar year for accruals that are earned for the plan year preceding that January 1.

Disability Benefit

A participant who becomes disabled is entitled to begin receiving monthly benefit payments. The amount of benefit is equal to the participant's accrued benefit actuarially adjusted in accordance with the terms of the plan for commencement on other than the normal retirement date.

Severance Benefit

Accrued pension times vested percentage. The vested percentage is 100% at all times.

Death Benefits Before Retirement

Actuarial equivalent value of accrued pension.

Optional Payment Forms

Optional payment forms available under the plan include life only, 5, 10 and 15 year Certain and Life, 50%, 66.67% and 75% Joint and Survivor, and the biannual annuity. Under the Traditional Benefit Formula, a lump sum is available only at age 65 and of the benefit accrued to May 31, 2002. Under the Cash Balance Formula, a participant may elect to withdraw his entire account balance in the form of a lump sum payment.

Changes in Plan Provisions since Last Actuarial Valuation

For cash balance participants, the pay credit contribution table for the plan years beginning June 1, 2024 has been updated.

Effective December 31, 2024, the "Dollar Limit" for cash balance participants was updated from 20% for all participants to 5% for non-equity participants, 10% for equity participants with 4.5 units or less and 20% for all other participants.

Plan Name:	Paul Hastings LLP Defined Benefit Retirement Plan for Partners
EIN / PN:	95-2209675/024
Plan Sponsor:	Paul Hastings LLP
Valuation Date:	June 1, 2024

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
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	CHF Swiss franc -	Cash		18,109.72	18,109.72
	EUR Euro -	Cash		1,506,845.37	1,506,845.37
	GBP British pound sterling -	Cash		40,824.15	40,824.15
	JPY Japanese yen -	Cash		1,828.16	1,828.16
	SEK Swedish krona -	Cash		16,042.63	16,042.63
	USD United States dollar -	Cash		(159,658.45)	(159,658.45)
	ABB LTD CHF0.12 (REGD)	Common stock	7,225.00	392,726.97	409,289.15
	ADR ARGENX SE SPONSORED ADS	Common stock	341.00	178,680.59	195,481.66
	ADR BEONE MEDICINES LTD	Common stock	1,009.00	196,833.66	247,790.22
	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS	Common stock	2,135.00	411,397.45	412,738.20
	ALPHABET INC CAPITAL STOCK	Common stock	2,442.00	408,253.56	419,389.08
	AMAZON COM INC COM	Common stock	1,969.00	352,214.72	403,664.69
	BANK OF AMERICA CORP	Common stock	8,726.00	397,122.51	385,078.38
	BRISTOL MYERS SQUIBB CO COM	Common stock	7,032.00	349,904.65	339,504.96
	BROADCOM INC COM	Common stock	1,016.00	210,970.94	245,943.12
	BROOKFIELD CORP VTG SHS CL A	Common stock	6,861.00	347,782.23	396,016.92
	CORTEVA INC COM USD0.01 WI	Common stock	6,945.00	441,276.36	491,706.00
	CSX CORP COM STK	Common stock	11,629.00	395,032.70	367,360.11
	DEERE & CO COM	Common stock	909.00	419,174.34	460,190.34
	DIAGEO PLC ORD GBP0.28 101/108	Common stock	14,035.00	438,413.86	381,755.56
	ERICSSON(LM)TEL SER'B'NPV	Common stock	50,672.00	368,099.36	429,856.96
	EXPEDIA GROUP INC COM	Common stock	2,267.00	341,467.70	378,022.25
	FULLER H B CO COM	Common stock	2,756.00	217,962.78	153,839.92
	GPP II-Salmon Co-Invest, L.P.	Common stock	1.00	1.00	1.00

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	INCYTE CORP COM	Common stock	2,880.00	185,414.40	187,372.80
	INTERCONTINENTAL EXCHANGE INC	Common stock	2,969.00	512,909.05	533,826.20
	INTUIT COM	Common stock	660.00	418,594.93	497,290.20
	JBT MAREL CORPORATION	Common stock	1,681.00	209,053.49	192,995.61
	JPMORGAN CHASE & CO COM	Common stock	1,702.00	418,537.68	449,328.00
	L'OREAL EURO.20	Common stock	1,207.00	471,566.48	510,279.92
	LVMH MOET HENNESSY EURO.30	Common stock	653.00	435,478.89	354,535.47
	META PLATFORMS INC COM	Common stock	693.00	421,524.26	448,710.57
	MICROSOFT CORP COM	Common stock	972.00	413,433.67	447,469.92
	NEWS CORP COM CL A	Common stock	14,077.00	385,569.03	397,534.48
	NINTENDO CO LTD NPV	Common stock	7,100.00	385,215.42	582,338.27
	NORDEA BANK ABP NPV	Common stock	36,535.00	426,476.65	528,153.17
	NOVARTIS AG CHF0.49 (REGD)	Common stock	3,981.00	459,723.45	455,642.91
	NVIDIA CORP COM	Common stock	3,009.00	417,663.76	406,606.17
	RESTAURANT BRANDS INTL INC COM NPV QSR	Common stock	6,196.00	432,448.99	442,456.36
	SALESFORCE INC COM USD0.001	Common stock	1,274.00	333,584.16	338,081.38
	SANOFI EUR2	Common stock	4,337.00	489,159.03	430,911.68
	SAP SE SAP GR	Common stock	1,713.00	364,297.03	517,091.30
	SERVICENOW INC COM USD0.001	Common stock	201.00	168,482.22	203,229.09
	SIEMENS AG NPV(REGD)	Common stock	2,098.00	389,077.73	504,455.63
	THERMO FISHER SCIENTIFIC INC COM USD1	Common stock	785.00	479,112.01	316,213.70
	TRANSDIGM GROUP INC COM	Common stock	335.00	438,987.35	491,924.05
	UNITED THERAPEUTICS CORP DEL COM STK	Common stock	569.00	197,374.72	181,425.65
	US BANCORP	Common stock	8,016.00	350,619.84	349,417.44

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	VISA INC COM CL A STK	Common stock	1,330.00	418,310.21	485,702.70
	VULCAN MATERIALS CO COM	Common stock	1,468.00	360,540.80	389,122.76
	WALT DISNEY CO	Common stock	3,593.00	418,273.56	406,152.72
	CF ARROWSTREET GLOBAL EQUITY-ALPHA EXTENSION FUND A SUB FUND	Collective/Commingled Trust Fund	46,308.98	10,954,957.06	36,657,102.48
	CF THE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY GROUP TRUST	Collective/Commingled Trust Fund	112,895.21	18,378,057.89	24,180,912.73
*	NT COLLECTIVE SHORT TERM INVT FD	Collective/Commingled Trust Fund	41,468,900.85	41,468,900.85	41,468,900.85
	MFO GMO TRUST QUALITY FD CL VI	Mutual Fund	1,375,102.25	40,896,663.43	46,010,921.29
	MFC DEUTSCHE X-TRACKERS MSCI JAPAN HEDGED EQUITY ETF	Mutual Fund	21,463.00	1,262,249.92	1,662,972.56
	MFC ISHARES IBOXX \$ HIGH YIELD CORPORATEBOND ETF	Mutual Fund	85,467.00	6,579,762.66	6,800,609.19
	MFC ISHARES INC MSCI EMERGING MKTS EX	Mutual Fund	10,345.00	556,356.88	612,837.80
	MFC ISHARES TIPS BD ETF	Mutual Fund	136,546.00	14,899,899.52	14,923,112.34
	MFC ISHARES U.S. TREASURY BOND ETF	Mutual Fund	2,068,211.00	47,177,992.41	47,072,482.36
	MFC SPDR SERIES TRUST SPDR BLOOMBERG 3-12 MONTH T BILL ETF	Mutual Fund	85,516.00	8,499,895.52	8,503,711.04
	MFC SSGA ACTIVE ETF TR SPDR BLACKSTONE SR LN ETF SR LN ETF	Mutual Fund	241,040.00	10,109,611.92	9,976,645.60
	MFO DOUBLELINE TOTAL RETURN BOND FUND-I	Mutual Fund	781,350.31	7,338,556.39	6,829,001.71
	MFO VANGUARD EMERGING MARKETS STK INDEX	Mutual Fund	46,329.19	1,300,432.46	1,375,513.65
	MFO VANGUARD INSTL INDEX FD SH BEN INT	Mutual Fund	19,752.90	7,853,435.40	9,509,243.59
	VANGUARD SHORT-TERM TREASURY	Mutual Fund	526,558.00	30,701,152.45	30,877,361.12
	Elliott Co-Investment	Partnership Interest	2,730,215.50	2,730,215.50	3,165,856.06
	Elliott CIC 2 Feeder	Partnership Interest	5,474,937.27	5,474,937.27	4,806,347.24
	140 SUMMER PARTNERS OFFSHORE LTD CL 1 FOUNDERS SUB CL A SHARES SER 01	Partnership Interest	1,194.85	1,500,000.00	2,068,831.28
	AUDAX PRIVATE EQUITY FUND IV	Partnership Interest	19,586.24	19,586.24	1.00
	CF ANOMALY CAPITAL INTERNATIONAL LTD CL F-2 SUB SER E SER 03-2021	Partnership Interest	15,352.20	15,687,916.68	21,648,545.88
	CF AVORO LIFE SCIENCES OFFSHORE FD LTD CLASS A1-SERIES LEAD OPT IN 0125A -	Partnership Interest	468.03	7,232,329.58	10,314,590.76

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
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May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	CF AVORO LIFE SCIENCES OFFSHORE FD LTD SPL SIT INV SS15	Partnership Interest	99.40	59,043.88	99,395.00
	CF ELLIOTT INTERNATIONAL CL C	Partnership Interest	9,261.72	16,778,000.00	22,287,395.79
	CF GLAZER ENHANCED OFFSHORE FUND LTD USD CL SER 01AUG2010 PC	Partnership Interest	4,624.50	8,293,035.81	17,357,051.47
	CF JUNTO OFS FD LTD CL J SER 1	Partnership Interest	11,321.31	18,135,203.08	27,544,827.71
	CF JUNTO OFS FD LTD CL U 3E	Partnership Interest	9,204.00	6,114,796.92	9,240,127.42
	CF VIKING LONG FUND LTD CLASS J SERIES E 01	Partnership Interest	3,894.71	4,927,112.82	40,226,277.93
	CF WMQS GLOBAL EQUITY ACTIVE EXTENSION OFFSHORE FD, LTD. -CL A-SER 01 1.1.2025	Partnership Interest	12,957.70	21,500,000.00	29,123,782.24
	D.E. SHAW COMPOSITE INTERNATIONAL FUND	Partnership Interest	1.00	1.00	25,023,771.00
	JANCHOR PARTNERS PAN-ASIAN FUND	Partnership Interest	1.00	1.00	4,381,172.76
	PARTNERS CAPITAL GREYHAWK CAYMAN FEEDER FUND LTD	Partnership Interest	53,000,000.00	53,000,000.00	65,459,632.20
	RTW INNOVATION OFFSHORE FUND, LTD	Partnership Interest	2,584,428.40	2,584,428.40	229,911.78
	SEA HAWK CASH HELD	Partnership Interest	1,115,339.00	1,115,339.00	1,115,339.00
	WOODLINE OFFSHORE FUND B, LTD Class A (E)	Partnership Interest	16,163,150.26	16,163,150.26	25,913,011.41
	ABINGWORTH CLINICAL CO-DEVELOPMENT FUND 2 LP	Partnership Interest	2,483,462.27	2,483,462.27	1,765,629.92
	ALPINE INVESTORS IX-A, LP	Partnership Interest	1,950,601.98	1,950,601.98	2,105,065.08
	AlpInvest Co-Investment Fund (Offshore Feeder) VII, L.P.	Partnership Interest	7,102,994.83	7,102,994.83	17,783,251.06
	AMULET CAPITAL FUND III, L.P.	Partnership Interest	5,804,628.00	5,804,628.00	5,673,168.27
	AP CAYMAN PARTNERS II, L.P.	Partnership Interest	339,909.01	339,909.01	0.99
	ARES STRATEGIC INCOME FUND	Partnership Interest	16,500,127.06	16,500,127.06	17,156,690.22
	ATERIAN INVESTMENT PARTNERS IV-A, LP	Partnership Interest	1,458,348.00	1,458,348.00	1,260,782.97
	ATLAS CAPITAL INVESTORS V PARALLEL LP	Partnership Interest	10,071,020.00	10,071,020.00	7,746,840.08
	Atlas Capital Investors VI Parallel, LP	Partnership Interest	3,417,214.00	3,417,214.00	4,032,334.05
	AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.	Partnership Interest	7,230,123.83	7,230,123.83	6,527,851.78
	AXONIC STRUCTURED OPPORTUNITIES OVERSEASFUND, LP	Partnership Interest	1,000,000.00	1,000,000.00	1,173,952.20

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	BAIN CAPITAL FUND X LP	Partnership Interest	495,038.33	495,038.33	177,116.00
	BAIN CAPITAL FUND XIII, LP	Partnership Interest	6,254,962.72	6,254,962.72	6,998,717.19
	BAIN CAPITAL PUBLIC EQUITY GLOBAL LONG EQUITY FUND (OFFSHORE), LP.	Partnership Interest	18,263,585.97	18,263,585.97	24,286,503.87
	BLACKSTONE MILEWAY LOGISTICS L.P.	Partnership Interest	6,804,094.13	6,843,480.13	6,948,621.32
	BLACKSTONE PROPERTY PARTNERS F.2 LP	Partnership Interest	21,170,612.00	21,170,612.00	16,091,756.78
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP	Partnership Interest	6,129,431.99	6,181,053.14	8,574,318.85
	BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP (USD)	Partnership Interest	5,157,297.28	5,157,297.28	5,316,723.26
	BLACKSTONE TACTICAL OPPORTUNITIES FUND (LS CO-INVEST II) LP	Partnership Interest	317,966.01	317,966.01	1,489,483.00
	BREP Europe III Fund	Partnership Interest	1,810,763.90	1,810,763.90	189,311.77
	CARDINAL CO-INVEST LP	Partnership Interest	1,991,614.22	1,991,614.22	2,047,800.05
	CARLYLE EUROPE PARTNERS II, L.P.	Partnership Interest	45,560.90	46,158.37	16,297.65
	CDH CHINA FUND III FEEDER	Partnership Interest	17,451.38	17,451.38	39,862.00
	CENTER ROCK CAPITAL PARTNERS FUND II-A, LP	Partnership Interest	2,449,242.69	2,449,242.69	2,193,469.01
	CENTERBRIDGE CREDIT PARTNERS TE	Partnership Interest	161,232.00	161,232.00	106,724.01
	CERBERUS INSTITUTIONAL PARTNERS (SERIES FOUR)	Partnership Interest	1.00	1.00	8,578.00
	CF DEERFIELD PRIVATE DESIGN INTERNATIONAL II LTD FUND	Partnership Interest	50,000.00	1.00	1,100,060.00
	CF OCTAGON PARTNERS CLO OPPORTUNITY FUND, LTD. SERIES A SHARES	Partnership Interest	4,218.42	4,212,462.33	5,745,656.78
	CLAYTON, DUBILIER & RICE FUND XI, L.P.	Partnership Interest	13,723,367.00	13,723,367.00	11,893,338.17
	Clayton, Dubilier & Rice Fund XII, L.P.	Partnership Interest	5,815,072.00	5,815,072.00	7,087,003.86
	Clearbell II LP	Partnership Interest	524,479.30	524,479.30	782,895.79
	DAG VENTURES III-QP	Partnership Interest	1,287,357.17	1,287,357.17	4,148.64
	Davis Investment Ventures Fund III-B, L.P.	Partnership Interest	147,128.56	147,128.56	2,522,973.29
	Davis Investment Ventures Fund IV-B, L.P	Partnership Interest	8,210,712.00	8,210,712.00	8,528,854.10
	DEERFIELD PRIVATE DESIGN FUND III, LP	Partnership Interest	3,983,562.54	3,983,562.54	5,843,495.06

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	DENHAM COMMODITY PARTNERS FUND VI-A LP	Partnership Interest	3,691,921.03	3,691,921.03	1,501,238.10
	DPE GERMANY II A FEEDER FUND (JERSEY) LP	Partnership Interest	762,265.55	762,265.55	1,015,080.46
	Dunes Point Capital Fund III-A, L.P.	Partnership Interest	2,851,773.01	2,851,773.01	3,331,730.11
	ENERVEST ENERGY INSTITUTIONAL FUND XIV-C	Partnership Interest	590,758.09	590,758.09	4,610,978.96
	Enhanced Small Business Investment Company, LP	Partnership Interest	1.00	1.00	1.00
	FIRST EAGLE GREENWAY FUND II, LLC	Partnership Interest	2,442,508.49	2,442,508.49	148,051.43
	Francisco Partners Agility III-A, L.P.	Partnership Interest	39,459.00	39,459.00	36,770.00
	Francisco Partners VII-A, L.P.	Partnership Interest	2,693,260.00	2,693,260.00	2,605,497.97
	FREEPORT FIRST LIEN LOAN FUND III (OFFSHORE) LP	Partnership Interest	1.00	1.00	568,459.00
	Freeport First Lien Loan Fund IV, USTE LLC	Partnership Interest	8,861,745.66	8,861,745.66	10,536,138.83
	FUDO CAPITAL II	Partnership Interest	586,435.09	586,435.09	965.74
	GAUGE CAPITAL PARALLEL IV	Partnership Interest	913,406.82	913,406.82	65,209.21
	Gemspring Capital Fund III-A, LP	Partnership Interest	2,137,406.00	2,137,406.00	1,775,501.91
	Gemspring Growth Solutions I-A, LP	Partnership Interest	5,323,068.00	5,323,068.00	7,498,515.93
	GENSTAR CAPITAL PARTNERS X, L.P.	Partnership Interest	3,039,915.72	3,039,915.72	3,381,915.05
	GENSTAR X OPPORTUNITIES FUND I, LP	Partnership Interest	872,559.23	872,559.23	1,042,977.64
	Great Point Partners II, L.P.	Partnership Interest	1,086,841.20	1,086,841.20	471,568.01
	Great Point Partners IV, L.P.	Partnership Interest	2,145,000.00	2,145,000.00	1,925,602.97
	GSO CREDIT ALPHA FUND LP	Partnership Interest	576,914.02	576,914.02	1,193,613.01
	H.I.G. CAPITAL PARTNERS VII-B, L.P.	Partnership Interest	30,000.00	30,000.00	25,809.00
	H.I.G. MIDDLE MARKET LBO FUND III, LP	Partnership Interest	4,242,955.40	4,242,955.40	4,058,158.14
	H.I.G. MIDDLE MARKET LBO FUND IV, LP	Partnership Interest	1,864,423.83	1,864,423.83	914,448.43
	Holocene Children's Fund LP	Partnership Interest	20,000,000.00	20,000,000.00	29,143,868.00
	INDEPENDENT FRANCHISE PARTNERS GLOBAL EQUITY LP	Partnership Interest	2,918,267.13	2,918,267.13	22,332,556.91

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
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SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	IREO FUND II LTD	Partnership Interest	1,871,433.95	1,871,433.95	1,393,781.50
	KINGSWOOD CAPITAL OPPORTUNITIES FUND III-A, L.P.	Partnership Interest	810,326.00	810,326.00	647,200.00
	LONE STAR FUND IX (US) LP	Partnership Interest	675,232.65	675,232.65	3,142,492.64
	LONE STAR FUND VII (US) LP	Partnership Interest	238,420.32	238,420.32	192.45
	LONE STAR FUND VIII (U.S.), L.P.	Partnership Interest	494,343.56	494,343.56	276,111.10
	LONE STAR FUND X US LP	Partnership Interest	789,997.29	789,997.29	5,713,984.51
	LONE STAR FUND XI, L.P.	Partnership Interest	3,244,549.19	3,244,549.19	7,907,341.12
	LONE STAR REAL ESTATE FUND II (US) LP	Partnership Interest	29,925.73	29,925.73	3,937.75
	LONE STAR REAL ESTATE FUND III (US) LP	Partnership Interest	176,658.68	176,658.68	12,475.48
	LONE STAR RESIDENTIAL MORTGAGE FD I (US), LP	Partnership Interest	240,342.77	240,342.77	1.01
	MCP Private Capital Fund II SCSp	Partnership Interest	2,708,175.76	2,709,600.04	4,454,983.97
	MSD PRIVATE CREDIT OPPORTUNITY FUND	Partnership Interest	8,925,287.49	8,925,287.49	13,401,432.52
	MSD SPECIAL INVESTMENT FUND CAYMAN II LP	Partnership Interest	4,867,572.24	4,867,572.24	5,696,294.42
	NATURAL GAS PARTNERS IX	Partnership Interest	1.00	1.00	1.00
	NB PARTNERS FUND IV, LP	Partnership Interest	4,035,663.56	4,035,663.56	4,048,180.98
	Osso 2 LP	Partnership Interest	3,016,073.00	3,016,073.00	2,732,484.93
	OSSO MULTIFAMILY I LP	Partnership Interest	2,555,696.00	2,555,696.00	2,235,223.99
	PACIFIC AVENUE FUND I (A), LP	Partnership Interest	958,865.00	958,865.00	1,552,242.02
	PARTNERS CAPITAL MERLIN CO INVESTMENT FUND I CAYMAN L.P	Partnership Interest	8,173,838.18	8,173,838.18	11,844,789.01
	PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND II (CAYMAN), L.P.	Partnership Interest	9,716,952.45	9,716,952.45	14,114,910.23
	PARTNERS CAPITAL MERLIN CO-INVESTMENT FUND IV (CAYMAN), L.P.	Partnership Interest	35,000.00	35,000.00	35,000.00
	PARTNERS CAPITAL MERLIN CO-INVESTMENT III (CAYMAN), L.P.	Partnership Interest	8,531,249.99	8,531,249.99	9,388,256.71
	Partners Capital Secondaries SMA 2024 (Cayman), L.P.	Partnership Interest	3,840,000.00	3,840,000.00	4,012,104.19
	PERCEPTIVE CREDIT OPPORTUNITIES FUND III, LP	Partnership Interest	707,350.96	707,350.96	4,494,006.98

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
(PLAN NO. 24 PLAN SPONSOR EIN 95-2209675)
SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	PRIME FINANCE SPECIAL SITUATIONS 2020 FUND, L.P.	Partnership Interest	4,886,149.58	4,886,149.58	5,361,615.42
	Prime Finance Special Situations Fund 2,L.P	Partnership Interest	1,938,576.63	1,938,576.63	1,946,298.56
	RAITH REAL ESTATE FUND II, L.P.	Partnership Interest	2,897,836.88	2,897,836.88	1,861,783.11
	RAITH REAL ESTATE FUND III LP	Partnership Interest	8,211,076.27	8,211,076.27	8,192,160.41
	REAL ESTATE CREDIT SOLUTIONS OFFSHORE FUND II, L.P.	Partnership Interest	1.00	1.00	276,487.00
	RELATED REAL ESTATE FUND II (FEEDER-2), L.P.	Partnership Interest	581,269.56	581,269.56	3,199,657.00
	RELATED REAL ESTATE FUND III (JERSEY FEEDER), LP	Partnership Interest	9,473,608.00	9,473,608.00	10,919,239.84
	RELATED REAL ESTATE RECOVERY FUND (FEEDER)	Partnership Interest	261,881.66	261,881.66	244,575.73
	RIVERSIDE MICRO-CAP FUND III, LP	Partnership Interest	11,615,080.00	11,615,080.00	8,847,691.95
	RL CO-INVESTOR AGGREGATOR L.P.	Partnership Interest	7,534,243.11	7,534,243.11	4,842,511.20
	ROARK CAPITAL PARTNERS II SIDECAR LP	Partnership Interest	6,415,235.05	6,415,235.05	12,352,039.83
	ROARK DIVERSIFIED RESTAURANT FUND II LP	Partnership Interest	1,871,157.43	1,871,157.43	2,839,267.90
	Rubicon Fund II, LP	Partnership Interest	3,145,317.96	3,145,317.96	2,708,278.86
	SDC Digital Infrastructure Opportunity Fund IV-A, L.P	Partnership Interest	1,187,271.00	1,187,271.00	897,867.99
	SILVER LAKE PARTNERS II	Partnership Interest	387,781.77	387,781.77	249,379.01
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS (OFFSHORE) LP	Partnership Interest	1.00	1.00	8,045,689.00
	SILVER POINT DISTRESSED OPPORTUNITY INSTITUTIONAL PARTNERS II (OFFSHORE) L.P	Partnership Interest	1,954,767.00	1,954,767.00	2,395,653.95
	SILVERLAKE SPV-2, LP	Partnership Interest	198,102.55	198,102.55	1,416,211.52
	SPPC CAYMAN FUND, L.P.	Partnership Interest	1,631,563.34	1,631,563.34	1,562,736.00
	VISTA CAPITAL SOLUTIONS FUND-A, L.P. (SUB)	Partnership Interest	8,362,069.00	8,362,069.00	9,289,098.00
	VISTA EQUITY PARTNERS FUND VII-A LP	Partnership Interest	8,512,911.01	8,512,911.01	10,614,283.93
	VISTA EQUITY PARTNERS VI-A LP	Partnership Interest	194,033.49	194,033.49	9,707,106.00
	VISTA FOUNDATION FUND III-A LP	Partnership Interest	1,467,369.95	1,467,369.95	3,938,223.00
	VISTA FOUNDATION FUND IV-A, L.P.	Partnership Interest	4,408,861.01	4,408,861.01	4,683,452.81

PAUL HASTINGS LLP DEFINED BENEFIT RETIREMENT PLAN FOR PARTNERS
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SCHEDULE H, line 4i -SCHEDULE OF ASSETS (HELD AT YEAR END)
May 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Shares	(d) Cost	(e) Current value
	WEBSTER CAPITAL II LP	Partnership Interest	352,797.83	352,797.83	0.99
	YORKTOWN ENERGY PARTNERS IX, LP	Partnership Interest	1,351,735.20	1,351,735.20	434,326.04
	YORKTOWN ENERGY PARTNERS X LP	Partnership Interest	1,152,408.10	1,152,408.10	1,391,614.95
	Total			837,717,158.69	1,111,785,693.88

* Represents a party-in-interest

Paul Hastings LLP Defined Benefit Retirement Plan for Partners
(Plan No. 24 Plan Sponsor EIN 95-2209675)
Schedule H, line 4i – SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)
May 31, 2025

(a) Identity of issue	(b) Description of investment	(c) Cost of acquisitions	(d) Proceeds of dispositions
Northern Trust	Collective trust-Short Term Investment Fund	\$ 204,787,867	\$ 195,301,679