

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI
1b Three-digit plan number (PN): 001
1c Effective date of plan: 10/01/1963
2a Plan sponsor's name (employer, if for a single-employer plan): UNIVERSITY OF MIAMI
2b Employer Identification Number (EIN): 59-0624458
2c Plan Sponsor's telephone number: 305-284-3004
2d Business code (see instructions): 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature (03/14/2026, CRISTINA ELGARRESTA), 2. Signature of plan administrator, 3. Signature of employer/plan sponsor, 4. Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  RETIREMENT COMMITTEE UNIVERSITY OF MIAMI  C/O BENEFITS ADMINISTRATION P.O. BOX 248106 CORAL GABLES, FL 33124-2902	<b>3b</b> Administrator's EIN 59-1731945  <b>3c</b> Administrator's telephone number 305-284-3004
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<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
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<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	5332
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<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>6a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b> 1919
<b>6a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b> 1788
<b>b</b> Retired or separated participants receiving benefits .....	<b>6b</b> 953
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b> 2220
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b> 4961
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....	<b>6e</b> 180
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b> 5141
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b> 0

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
 1A 1C 1I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input checked="" type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p><b>a Pension Schedules</b></p> <p>(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input checked="" type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)</p>	<p><b>b General Schedules</b></p> <p>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)</p> <p>(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)</p> <p>(3) <input checked="" type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  1  </u></p> <p>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)</p>
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<p><b>SCHEDULE A</b> <b>(Form 5500)</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Insurance Information</b></p> <p>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p>▶ <b>File as an attachment to Form 5500.</b></p> <p>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</p>	<p>OMB No. 1210-0110</p> <hr/> <p><b>2024</b></p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

<p><b>A</b> Name of plan <b>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</b></p>	<p><b>B</b> Three-digit plan number (PN) ▶</p>	<p><b>001</b></p>
<p><b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>UNIVERSITY OF MIAMI</b></p>	<p><b>D</b> Employer Identification Number (EIN) <b>59-0624458</b></p>	

**Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

**1 Coverage Information:**

**(a)** Name of insurance carrier  
**AETNA LIFE INSURANCE COMPANY**

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	GA1664	4	06/01/2024	05/31/2025

**2 Insurance fee and commission information.** Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

<b>(a)</b> Total amount of commissions paid	<b>(b)</b> Total amount of fees paid
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**3 Persons receiving commissions and fees.** (Complete as many entries as needed to report all persons).

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

**(a)** Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

<b>Part II</b>	<b>Investment and Annuity Contract Information</b>	
	Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.	
<b>4</b>	Current value of plan's interest under this contract in the general account at year end .....	<b>4</b>
<b>5</b>	Current value of plan's interest under this contract in separate accounts at year end.....	<b>5</b> <span style="float: right;">5488</span>
<b>6</b>	<b>Contracts With Allocated Funds:</b>	
<b>a</b>	State the basis of premium rates ▶	
<b>b</b>	Premiums paid to carrier .....	<b>6b</b>
<b>c</b>	Premiums due but unpaid at the end of the year .....	<b>6c</b>
<b>d</b>	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. .... Specify nature of costs ▶	<b>6d</b>
<b>e</b>	Type of contract: (1) <input type="checkbox"/> individual policies                      (2) <input type="checkbox"/> group deferred annuity (3) <input type="checkbox"/> other (specify) ▶	
<b>f</b>	If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ <input type="checkbox"/>	
<b>7</b>	<b>Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)</b>	
<b>a</b>	Type of contract: (1) <input type="checkbox"/> deposit administration                      (2) <input type="checkbox"/> immediate participation guarantee (3) <input type="checkbox"/> guaranteed investment                      (4) <input type="checkbox"/> other ▶	
<b>b</b>	Balance at the end of the previous year .....	<b>7b</b> <span style="float: right;">0</span>
<b>c</b>	Additions: (1) Contributions deposited during the year .....	<b>7c(1)</b>
	(2) Dividends and credits.....	<b>7c(2)</b>
	(3) Interest credited during the year.....	<b>7c(3)</b>
	(4) Transferred from separate account .....	<b>7c(4)</b>
	(5) Other (specify below)..... ▶	<b>7c(5)</b>
	(6) Total additions .....	<b>7c(6)</b> <span style="float: right;">0</span>
<b>d</b>	Total of balance and additions (add lines <b>7b</b> and <b>7c(6)</b> ) .....	<b>7d</b> <span style="float: right;">0</span>
<b>e</b>	<b>Deductions:</b>	
	(1) Disbursed from fund to pay benefits or purchase annuities during year .....	<b>7e(1)</b>
	(2) Administration charge made by carrier.....	<b>7e(2)</b>
	(3) Transferred to separate account .....	<b>7e(3)</b>
	(4) Other (specify below)..... ▶	<b>7e(4)</b>
(5) Total deductions .....	<b>7e(5)</b> <span style="float: right;">0</span>	
<b>f</b>	Balance at the end of the current year (subtract line <b>7e(5)</b> from line <b>7d</b> ).....	<b>7f</b> <span style="float: right;">0</span>

**Part III Welfare Benefit Contract Information**  
 If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

**8** Benefit and contract type (check all applicable boxes)

- a** Health (other than dental or vision)     
  **b** Dental     
  **c** Vision     
  **d** Life insurance  
 **e** Temporary disability (accident and sickness)     
  **f** Long-term disability     
  **g** Supplemental unemployment     
  **h** Prescription drug  
 **i** Stop loss (large deductible)     
  **j** HMO contract     
  **k** PPO contract     
  **l** Indemnity contract  
 **m** Other (specify) ▶

**9** Experience-rated contracts:

<b>a</b> Premiums: (1) Amount received .....		<b>9a(1)</b>	
(2) Increase (decrease) in amount due but unpaid .....		<b>9a(2)</b>	
(3) Increase (decrease) in unearned premium reserve .....		<b>9a(3)</b>	
(4) Earned ((1) + (2) - (3)) .....		<b>9a(4)</b>	0
<b>b</b> Benefit charges (1) Claims paid .....		<b>9b(1)</b>	
(2) Increase (decrease) in claim reserves .....		<b>9b(2)</b>	
(3) Incurred claims (add (1) and (2)) .....		<b>9b(3)</b>	0
(4) Claims charged .....		<b>9b(4)</b>	
<b>c</b> Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions .....	<b>9c(1)(A)</b>		
(B) Administrative service or other fees .....	<b>9c(1)(B)</b>		
(C) Other specific acquisition costs .....	<b>9c(1)(C)</b>		
(D) Other expenses .....	<b>9c(1)(D)</b>		
(E) Taxes .....	<b>9c(1)(E)</b>		
(F) Charges for risks or other contingencies .....	<b>9c(1)(F)</b>		
(G) Other retention charges .....	<b>9c(1)(G)</b>		
(H) Total retention .....	<b>9c(1)(H)</b>		0
(2) Dividends or retroactive rate refunds. (These amounts were <input type="checkbox"/> paid in cash, or <input type="checkbox"/> credited.) .....		<b>9c(2)</b>	
<b>d</b> Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement .....		<b>9d(1)</b>	
(2) Claim reserves .....		<b>9d(2)</b>	
(3) Other reserves .....		<b>9d(3)</b>	
<b>e</b> Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).) .....		<b>9e</b>	

**10** Nonexperience-rated contracts:

<b>a</b> Total premiums or subscription charges paid to carrier .....	<b>10a</b>	
<b>b</b> If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. ....	<b>10b</b>	

Specify nature of costs.

**Part IV Provision of Information**

**11** Did the insurance company fail to provide any information necessary to complete Schedule A? .....  Yes  No

**12** If the answer to line 11 is "Yes," specify the information not provided. ▶

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNIVERSITY OF MIAMI</u>	<b>D</b> Employer Identification Number (EIN) <u>59-0624458</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>06</u>	Day <u>01</u>	Year <u>2024</u>
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	<u>568097423</u>	
<b>b</b> Actuarial value .....	<b>2b</b>	<u>583163068</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>1016</u>	<u>216141546</u>	<u>216141546</u>
<b>b</b> For terminated vested participants .....	<u>2400</u>	<u>130216664</u>	<u>130216664</u>
<b>c</b> For active participants .....	<u>1919</u>	<u>287624534</u>	<u>287624534</u>
<b>d</b> Total .....	<u>5335</u>	<u>633982744</u>	<u>633982744</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.17 %</u>	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>10974087</u>	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>5200000</u>	
<b>c</b> Target normal cost .....	<b>6c</b>	<u>16174087</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  Signature of actuary  <u>JEFFREY J CARRINGTON, ASA, EA, MAAA</u> Type or print name of actuary  <u>WILLIS TOWERS WATSON US LLC</u> Firm name  <u>200 LIBERTY STREET</u> <u>FLOOR 6</u> <u>NEW YORK, NY 10281</u>  Address of the firm	<u>03/06/2026</u> Date  <u>23-08841</u> Most recent enrollment number  <u>212-915-8888</u> Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	114994287
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	27885736
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	87108551
<b>10</b>	Interest on line 9 using prior year's actual return of <u>5.89</u> % .....	0	5130694
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		13892203
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> % .....		0
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		818251
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		14710454
<b>d</b>	Portion of (c) to be added to prefunding balance .....		14710454
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	31181873
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....	0	75767826

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	80.03 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	80.03 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.65 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
08/15/2025	2500000	0					
11/19/2025	2500000	0					
01/26/2026	5000000	0					
			<b>Totals ▶</b>	<b>18(b)</b>	10000000	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
<b>a</b>	Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0	
<b>b</b>	Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0	
<b>c</b>	Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 9274753	
<b>20</b>	Quarterly contributions and liquidity shortfalls:		
<b>a</b>	Did the plan have a "funding shortfall" for the prior year? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>b</b>	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>c</b>	If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.05 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 63
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 16174087
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	126587502		12327036	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 28501123
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	27885736	27885736	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 615387
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 9274753
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 8659366
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 8659366
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021				

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  ▶ <b>File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

<b>A</b> Name of plan <b>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>UNIVERSITY OF MIAMI</b>	<b>D</b> Employer Identification Number (EIN) <b>59-0624458</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**ADAGE CAPITAL MANAGEMENT LP**

**04-3559355**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**CLAYTON, DUBILIER & RICE, LLC.**

**27-1189848**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**SILCHESTER INT'L. INVESTORS, LLP**

**45-3056700**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**STATE STREET GLOBAL ADVISORS TRUST**

**81-4017137**

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIFF ADVISORY SERVICES, INC.

54-1678701

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTWOOD GLOBAL INVESTMENTS, LLC

75-3094894

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	900463	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

UNIVERSITY OF MIAMI

59-0624458

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 35 50	PLAN SPONSOR	599453	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARROWSTREET CAPITAL LTD PARTNERSHIP

04-3472863

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	448488	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

650 NEWPORT CENTER DRIVE  
NEWPORT BEACH, CA 92660

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	183891	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST

50 LASALLE STREET, BLDG 1  
CHICAGO, IL 60603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50 68 28 52 49 62	TRUSTEE	182774	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LOGAN CIRCLE PARTNERS, L.P.

1717 ARCH STREET, SUITE 1500  
PHILADELPHIA, PA 19103

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 33 51	NONE	167486	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEPC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	164222	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES,LLC

800 FIFTH AVENUE, SUITE 2800  
SEATTLE, WA 98104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	157361	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51 68	NONE	129765	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG, LLP

13-5565207

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	54120	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PWC US TAX LLP

92-0460586

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	12915	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name: THERESA M. WEBBER	<b>b</b> EIN: 53-0181291
<b>c</b> Position: ENROLLED ACTUARY	
<b>d</b> Address: 75 ARLINGTON STREET FLOOR 2 BOSTON, MA 02116	<b>e</b> Telephone: 617-638-3700

Explanation: REASSIGNMENT OF WORK WITHIN WILLIS TOWERS WATSON US LLC

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

<b>A</b> Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>UNIVERSITY OF MIAMI</u>	<b>D</b> Employer Identification Number (EIN) <u>59-0624458</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: ALIC SEPARATE ACCOUNT 174

**b** Name of sponsor of entity listed in (a): AETNA LIFE INS CO SEPARATE ACCOUNT 174

<b>c</b> EIN-PN <u>06-6033492-012</u>	<b>d</b> Entity code <u>P</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5488</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: ARROWSTREET INTL EQUITY - EAFE ALPH

**b** Name of sponsor of entity listed in (a): ARROWSTREET CAPITAL, LIMITED PARTNERSHIP

<b>c</b> EIN-PN <u>45-6500555-007</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>20300760</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: WILLIAM BLAIR SMALL CAP GROWTH COLL

**b** Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY

<b>c</b> EIN-PN <u>27-6331814-014</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5318853</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: SILCHESTER INTL INVESTORS INTL VAL

**b** Name of sponsor of entity listed in (a): SILCHESTER INTERNATIONAL INVESTORS, LLP

<b>c</b> EIN-PN <u>36-7045783-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11735335</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET S&P 500 (R) INDEX

**b** Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

<b>c</b> EIN-PN <u>04-0025081-097</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21795937</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST COLLECTIVE STIF

**b** Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

<b>c</b> EIN-PN <u>45-6138589-084</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>14155193</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CIF II US INV GRADE INT COR POR

**b** Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

<b>c</b> EIN-PN <u>04-6913417-206</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>78728076</u>
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**a** Name of MTIA, CCT, PSA, or 103-12 IE: ARTISAN MULTIPLE INVESTMENT TRUST

**b** Name of sponsor of entity listed in (a): SEI TRUST COMPANY

<b>c</b> EIN-PN 26-2653822-021	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>06/01/2024</b> and ending <b>05/31/2025</b>	
<b>A</b> Name of plan <b>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>UNIVERSITY OF MIAMI</b>	<b>D</b> Employer Identification Number (EIN) <b>59-0624458</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	15000000	10000000
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	2311507	2262285
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	163155027	167819701
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	2739893	848051
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	67808716	60185443
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	61311480	66729375
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	122146929	119998059
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	3760	5488
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	27234580	32036095
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	90106483	87957473
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	26476125	19581804

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	578294500	567423774
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>	9808896	10774233
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	9808896	10774233
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	568485604	556649541

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	10000000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		10000000
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	4898257	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	3720521	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	724821	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		9343599
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	4804072	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		4804072
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	449178079	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	450407951	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-1229872
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	8977293	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		9893450
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		-1885
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		4353027
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		-514763
<b>c</b> Other income .....	<b>2c</b>		-1821689
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		43803232

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	49968772	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		49968772
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>	599453	
(4) IQPA audit fees .....	<b>2i(4)</b>	35000	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	744657	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	182773	
(7) Actuarial fees .....	<b>2i(7)</b>	900463	
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	3208177	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		5670523
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		55639295

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-11836063
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **KPMG LLP**

(2) EIN: **13-5565207**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 567585.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

<b>A</b> Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI</u>	<b>B</b> Three-digit plan number (PN)	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>UNIVERSITY OF MIAMI</u>	<b>D</b> Employer Identification Number (EIN) <u>59-0624458</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063 06-6033492

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	170
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A

**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: 23.0 % Private Equity: 1.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 61.0 %  
 High-Yield Debt: 5.0 % Real Assets: \_\_\_\_\_ % Cash or Cash Equivalents: 2.0 % Other: 8.0 %

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.



**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Financial Statements and Supplemental Schedules

May 31, 2025 and 2024

(With Independent Auditors' Report Thereon)

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

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Note: Supplemental schedules, other the ones listed above, are omitted because of the absence of conditions under which they are required by Department of Labor Rules and Regulations for Reporting and Disclosures under the Employment Retirement Income Security Act of 1974.	



KPMG LLP  
Suite 800  
500 W 5th St  
Winston-Salem, NC 27101

## **Independent Auditors' Report**

Benefits Administration Office and the Audit and Compliance Committee of the Board of Trustees  
Retirement Plan for Employees of the University of Miami:

### *Opinion*

We have audited the financial statements of the Retirement Plan for Employees of the University of Miami (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of May 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of May 31, 2024, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of May 31, 2025 and 2024, the changes in its net assets available for benefits for the years then ended, the accumulated plan benefits of the Plan as of May 31, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with U.S. generally accepted accounting principles.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



### *Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### *Supplemental Schedules Required by ERISA*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of May 31, 2025, Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended May 31, 2025, and Schedule H, line 4j - Schedule of Reportable Transactions for the year ended May 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.



In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*KPMG LLP*

Winston-Salem, North Carolina  
March 13, 2026

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Statements of Net Assets Available for Benefits

May 31, 2025 and 2024

<b>Assets</b>	<b>2025</b>	<b>2024</b>
Investments at fair value:		
Short-term investment funds	\$ 14,155,193	\$ 16,171,864
Registered mutual funds	87,957,473	90,106,483
Corporate, government and agencies bonds	232,576,852	235,081,520
Unregistered limited partnerships and limited liability companies	63,911,988	58,210,575
Common collective trusts	105,842,866	105,975,065
103-12 investment entities	32,036,095	27,234,580
Other investments	18,471,809	27,956,730
Futures – US treasury notes and bonds	203,725	242,416
	555,156,001	560,979,233
Pooled separate account	5,488	3,760
Total investments	555,161,489	560,982,993
Receivables:		
Employer contributions	10,000,000	15,000,000
Receivable other	—	37,309
Accrued investment income	2,262,285	2,274,198
Total receivables	12,262,285	17,311,507
Total assets	567,423,774	578,294,500
<b>Liabilities</b>		
Payable to brokers	9,598,874	8,715,950
Accounts payable and accrued expenses	1,175,359	1,092,946
Total liabilities	10,774,233	9,808,896
Net assets available for benefits	\$ 556,649,541	\$ 568,485,604

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Statements of Changes in Net Assets Available for Benefits

Years ended May 31, 2025 and 2024

	<b>2025</b>	<b>2024</b>
Investment income:		
Net appreciation in fair value of investments	\$ 14,531,419	\$ 14,839,706
Interest and dividends	20,152,263	18,545,389
Net investment income	34,683,682	33,385,095
Employer contributions	10,000,000	15,000,000
Deductions:		
Retirement and death benefits	49,968,773	40,474,821
University administrative and fiduciary fees	599,453	729,394
Trustee fees	182,773	117,854
Investment advisor fees	1,625,106	1,722,521
Actuarial fees	900,463	1,075,265
Miscellaneous	67,465	58,127
Insurance	3,175,712	3,857,465
Total deductions	56,519,745	48,035,447
Net (decrease) increase	(11,836,063)	349,648
Net assets available for benefits:		
Beginning of year	568,485,604	568,135,956
End of year	\$ 556,649,541	\$ 568,485,604

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Statement of Accumulated Plan Benefits

As of May 31, 2024

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments

\$ 212,469,579

Other participants

408,035,796

620,505,375

Nonvested benefits

—

Total actuarial present value of accumulated plan benefits

\$ 620,505,375

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Statement of Changes in Accumulated Plan Benefits

For the year ended May 31, 2024

Actuarial present value of accumulated plan benefits, beginning of year	\$ 640,804,057
Increase (decrease) during the year attributable to:	
Benefits accumulated	10,785,558
Actuarial losses	1,546,949
Increase for interest due to the decrease in the discount period	31,579,952
Benefits paid	(40,474,821)
Assumption changes	<u>(23,736,320)</u>
Total actuarial present value of accumulated plan benefits, end of year	<u>\$ 620,505,375</u>

See accompanying notes to financial statements.

## RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI

Notes to Financial Statements

May 31, 2025 and 2024

### (1) Description of Plan

The following brief description of the Retirement Plan for Employees of the University of Miami (the Plan) is provided for general information purposes only. More detailed information regarding items such as vesting and benefit provisions and plan termination may be found in the summary plan description, which has been distributed to all participants, or in the Plan document which is available to all participants upon request.

- The Plan is a noncontributory defined benefit plan covering primarily all nonfaculty employees of the University of Miami (the University) who were hired prior to June 1, 2007, and work at least 1,000 hours a year. Certain faculty members hired before October 1, 1977, who have not elected to participate in the separate Defined Contribution Retirement Plan for the Faculty of the University of Miami continue to participate in this Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.
- The UM Retirement Plans Review Committee (the Committee), which is appointed by the Vice President of Human Resources in consultation with the Faculty Senate Chair and includes faculty and staff of the University, administers the Plan. The Northern Trust Company (Northern Trust) serves as the trustee for the Plan. See Note 9.
- The University contributes such amounts as are necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan participants.
- Effective January 1, 2009, participants are 100% vested in their accrued benefit and are entitled to a monthly pension benefit beginning at the Normal Retirement Date, as described in the Plan document. The Plan permits early retirement upon attainment of age 55 with 10 or more years of service or if the participant meets the Rule of 70 (years of service plus age at separation from service equals or exceeds 70). Participants who meet the Rule of 70 may elect a partial lump-sum distribution with the remaining benefit amount utilized to provide a monthly lifetime income. Participants who separate from service on or after May 1, 2013, may elect to receive a 100% lump-sum distribution of the retirement plan benefit upon separation from service, regardless of age or years of service. Participants whose pension starting date is on or after June 1, 2015 may elect to receive a 100% lump-sum distribution of the retirement plan benefit upon separation from service, regardless of age or years of service.
- Effective June 1, 2017, the Plan was amended to comply with Internal Revenue Service (IRS) regulations requiring the annual cash balance interest credit be determined using the average yield on U.S. long-term corporate bonds for the 24-month period ending January 31 of the preceding plan year. The annual interest crediting rate shall be no less than 4%. In addition, the annual cash balance pay credit for service between 10 and 15 years was increased from 6% of pay to 7% of pay.
- Effective May 1, 2018, the Plan was amended to increase the mandatory lump-sum cash-out amount from \$1,000 to \$5,000, and payments of such small amounts shall be in final satisfaction of any rights with respect to a Participant's benefits under the Plan.

Certain employees who participated in a prior money purchase annuity plan are entitled to receive benefits from separate annuity contracts based upon contributions under the prior plan. Such annuities are excluded from Plan assets. Benefits available from the prior plan are offset against benefits from this Plan.

In April 2006, the Board of Trustees of the University (the Board) voted to close the Plan to new employees hired on or after June 1, 2007, and to allow existing participants a one-time choice to freeze their benefits in

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Notes to Financial Statements

May 31, 2025 and 2024

the Plan and begin participating in a new defined contribution plan, sponsored by the University. For all other participants, benefits will continue to accrue through the date they cease employment with the University.

In the event of termination of the Plan, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (the PBGC) and the assets of the Plan would be distributed among participants of the Plan in the order as described in ERISA. Ultimate payment of benefits should the Plan terminate at some future time would depend on the sufficiency, at that time, of the Plan's net assets and may also depend upon the level of benefits guaranteed by the PBGC. The University has no present intention to terminate the Plan.

**(2) Summary of Significant Accounting Policies**

**(a) Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting.

**(b) Investments**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net (depreciation) appreciation in the fair value of its investments includes realized gains or losses and the unrealized appreciation (depreciation) on investments held.

**(c) Payment of Benefits**

Benefit payments to participants are recorded upon distribution.

**(d) Use of Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements and the reported amounts of changes therein during the reporting period. Actual results could differ from those estimates.

**(3) Contributions**

Required contributions, if any, to the Plan are made solely by the University and are determined under ERISA and applicable IRS regulations using the present value of accrued benefits actuarial cost method. Under this method, the accrued benefit based on current pay and service is determined.

The present value of that benefit is then computed, with appropriate consideration to reflect the time value of money (discounting) and the probability of payment (that is, mortality and turnover). This method is

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Notes to Financial Statements

May 31, 2025 and 2024

required under the Pension Protection Act of 2006. The University has chosen to make contributions in excess of the required contributions.

The Plan has accrued \$10,000,000 and \$15,000,000 of employer contributions as of May 31, 2025 and 2024, respectively. The Plan has met the ERISA minimum funding standards to date for the Plan years ended May 31, 2025 and 2024.

**(4) Actuarial Assumptions and Actuarial Present Value of Accumulated Plan Benefits**

The significant actuarial assumptions used in the valuation of accumulated plan benefits as of May 31, 2024 were:

Mortality Basis	Separate mortality rates for Employees, Retirees, and Contingent Survivors based on the Pri-2012 base mortality tables for mixed collar populations. For years after 2012, generational improvement is projected using scale MP-2021.  Disabled: Same as healthy mortality.
Retirement Age	The annual retirement rate for participants in the Plan and not already receiving benefits is as follows: 6% of participants age 55-61, 12.5% of participants at age 62, 10% of participants age 63-64, 20% of participants age 65-69 and 100% at age 70.
Employee Turnover	Tables based on University experience were used, with termination rates varying by age.
Investment Return	5.5% annually

The investment return assumption of 5.50% in the May 31, 2024 valuation increased from 5.00% in the May 31, 2023 valuation. The interest crediting rate assumption of 5.65% and lump sum / annuity conversion rate assumption of 5.40% in the May 31, 2024 valuation increased from the interest crediting rate of 5.45% and a lump sum / annuity conversion rate of 5.20% in the May 31, 2023 valuation.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired, disabled, or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Notes to Financial Statements

May 31, 2025 and 2024

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The computations of the actuarial present value of accumulated plan benefits were made as of June 1, 2024. Had the valuation been performed as of May 31, 2024, there would be no material differences.

**(5) Investments**

Total investments at cost as of May 31, 2025 and 2024 were \$535,494,598 and \$558,271,041, respectively.

**(a) Fair Value of Investments**

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by the Plan for investments measured at fair value:

**Level 1** – Valuations for assets and liabilities traded in active exchange markets, such as the New York Stock Exchange. Level 1 also includes U.S. Treasury and federal agency securities and federal agency mortgage-backed securities, which are traded by dealers or brokers in active markets. Inputs to the valuation methodologies include unadjusted quoted prices in active markets for identical assets or liabilities that are accessible at the measurement date.

**Level 2** – Valuations for assets traded in less active dealer or broker markets. Inputs to the valuation methodologies include quoted prices from third party pricing services for identical or similar assets in active and/or inactive markets; inputs other than quoted prices that are observable for the asset or liability; or inputs that are derived principally from or corroborated by observable market data by correlation or other means.

**Level 3** – Valuations for assets that are derived from other valuation methodologies, including option pricing models, discounted cash flow models and similar techniques, and not based on market exchange, dealer, or broker traded transactions. Inputs to the valuation methodologies incorporate certain assumptions and projections in determining the fair value assigned to such assets.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level of any input that is significant to the fair value measurement. The Plan utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Shares of common stocks are valued at quoted market prices. Shares of registered mutual funds are valued at quoted market prices, which represent the NAV of shares held by the Plan at

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Notes to Financial Statements

May 31, 2025 and 2024

year-end. Categories included in unregistered limited partnerships and limited liability companies, 103-12 investment entities, other investments, and common collective trusts represents alternative investments which are valued at the NAV of the entities as determined by the fund managers. The Plan uses the NAV as fair value as a practical expedient except where certain conditions exist. Investments in the Aetna Life Insurance Company (Aetna) pooled separate account are stated at the value reported to the Plan by Aetna, which represents fair value. There have been no changes in the methodologies used at May 31, 2025.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

	Fair value measurement at May 31, 2025			
	Total	Level 1	Level 2	Level 3
Registered mutual funds	\$ 87,957,473	\$ 26,858,079	\$ 61,099,394	\$ —
Short-term investment funds	14,155,193	—	14,155,193	—
Common collective trusts	105,842,866	—	105,842,866	—
Other investments	4,112,365	830,000	3,282,365	—
Corporate, government and agencies bonds	232,576,852	169,546,430	63,030,422	—
	444,644,749	\$ 197,234,509	\$ 247,410,240	\$ —
Investments measured at NAV*	110,516,740			
Investment at fair value	\$ 555,161,489			

	Fair value measurement at May 31, 2024			
	Total	Level 1	Level 2	Level 3
Registered mutual funds	\$ 90,106,483	\$ 25,024,913	\$ 65,081,570	\$ —
Short-term investment funds	16,171,864	—	16,171,864	—
Common collective trusts	101,466,004	—	101,466,004	—
Other investments	4,849,673	782,000	4,067,673	—
Corporate, government and agencies bonds	235,081,520	163,750,464	71,331,056	—
	447,675,544	\$ 189,557,377	\$ 258,118,167	\$ —
Investments measured at NAV*	113,307,449			
Investment at fair value	\$ 560,982,993			

\* In accordance with Subtopic 820-10 as amended by ASU 2015-07, certain investments that were measured at net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

The Plan's derivative activities include the purchase and sale of exchange traded futures in U.S. Treasury notes and bonds, swaps on domestic and foreign securities, interest rate swaps, interest

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rate options and swaptions. These are used to hedge the movements of the defined benefit pension liabilities and manage portfolio duration and liquidity within certain sub-advised accounts. Their use is mostly a risk management tool and reduces the risk for the University.

The following table sets forth notional value and the fair value of the Plan's derivatives contracts as of May 31, 2025, which are included within short-term investment funds and futures – US treasury notes and bonds.

<u>Number of contracts</u>	<u>Notional value</u>	<u>Fair value</u>
957	\$ 104,295,172	\$ 135,855
92	7,571,578	—
1	<u>157,295</u>	<u>67,870</u>
	<u>\$ 112,024,045</u>	<u>\$ 203,725</u>

The following tables summarize the Plan's investments whose fair value is estimated using NAV per share (or its equivalent) practical expedient.

<u>May 31, 2025</u>				
	<u>Fair value</u>	<u>Future commitments</u>	<u>Redemption frequency</u>	<u>Notice period</u>
Investments:				
Unregistered limited partnerships and limited liability companies:				
Equities:				
Emerging Markets (a)	\$ 9,077,508	\$ —	Monthly	30 days
Large-mid cap (b)	52,390,631	—	Quarterly	60 days
Private equity (c)	1,969,865	2,008,332	*	n/a
Other:				
Real estate (e)	473,984	147,263	*	n/a
103-12 Investment entities:				
Equities:				
Developed International (h)	32,036,095	—	Monthly/Semi-monthly	6 and 10 business days
Other investments:				
Private equity (c)	2,817,387	281,311	*	n/a
Fixed income (g)	11,745,782	—	Monthly	30 days
Multi-strategy (k)	—	—	Monthly/Semi-monthly	15 and 30 days
Other (i)	<u>5,488</u>	<u>—</u>	n/a	n/a
Total	<u>\$ 110,516,740</u>	<u>\$ 2,436,906</u>		

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May 31, 2024				
	Fair value	Future commitments	Redemption frequency	Notice period
Investments:				
Unregistered limited partnerships and limited liability companies:				
Equities:				
Emerging Markets (a)	\$ 8,734,874	\$ —	Monthly	30 days
Large-mid cap (b)	46,543,101	—	Quarterly	60 days
Private equity (c)	2,385,306	2,008,332	*	n/a
Other:				
Real estate (e)	547,294	147,263	*	n/a
Common collective trusts:				
Equities:				
Multi-strategy (k)	4,509,061	—	Monthly	4 business days
103-12 Investment entities:				
Equities:				
Developed International (h)	27,234,580	—	Monthly/Semi-monthly	6 and 10 business days
Other investments:				
Private equity (c)	3,100,905	300,950	*	n/a
Fixed income (g)	11,014,337	—	Monthly	30 days
Multi-strategy (k)	9,234,231	—	Monthly/Semi-monthly	15 and 30 days
Other (i)	3,760	—	n/a	n/a
Total	\$ 113,307,449	\$ 2,456,545		

- (\*) The expected liquidation date for these investments range from 2025 to 2027 and are based on a combination of the inception date of the fund and the expected life of the fund as outlined in the partnership agreement inclusive of the manager's ability to extend the fund's life.
- (a) This class consists of investments in large, mid and small-cap equities domiciled in or with significant underlying exposure to emerging markets. The firms utilize a fundamental, bottom-up process and focus on finding quality companies at compelling valuations.
- (b) This class follows a highly diversified strategy with more than 1,000 holdings held across independently constructed analyst portfolios. Overall investments are geared to be long/short beta neutral with exposures in line with the S&P 500.
- (c) This class consists of investments in private equity. These firms will make direct investments in private companies or in one case the firm manages a fund of funds that makes commitments to other private equity, venture capital and buyout funds. These firms invest across all sectors in both the US and globally. The portfolios are illiquid and will be locked for 10 – 11 years.
- (d) Intentionally left blank.

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- (e) This class consists of investments in underlying properties via debt and/or equity positions. These firms look to uncover real estate opportunities in traditional properties (commercial, residential, industrial, etc.) but will also look for more unique opportunities. The firms vary in focus from regional to global. These investments are illiquid and will typically exist for 10 – 11 years.
- (f) Intentionally left blank.
- (g) This class consists of investments in debt securities which may include below investment grade corporate debt. Under normal circumstances, this class will invest at least 80% of its net assets (plus borrowings for investment purposes, if any) in fixed income securities.
- (h) This class consists of investment in equities domiciled outside of the United States. The firms may utilize all-cap, all-style strategies or may focus on narrower strategies, but all funds have a long-time horizon.
- (i) This asset is a highly liquid, short-term investment fund invested mainly in commercial paper.
- (j) Intentionally left blank.
- (k) This class invests across a wide variety of global markets, including developed and emerging market equities, fixed income, commodities, emerging currencies, and global credit markets.

The investment policy and objectives, as established by the University, are to ensure that the Employee Plan has sufficient liquidity and investment returns relative to anticipated cash flow and funding requirements, including benefit obligations. The University has incorporated a Dual-Trigger Dynamic Glide Path (Dynamic Glide Path) approach to the asset allocation for the Employee Plan. The intent of the Dynamic Glide Path is to minimize the Plan's funded ratio volatility.

The current Dynamic Glide Path asset allocation of the Employee Plan assets for a funded ratio of greater than 85% but less than or equal to 100% is as follows: 15%-45% Growth Assets (including Public Equity, Fixed Income (Non-Duration Matched) and other investments and; 55%-85% Fixed Income (Duration Matched). Public Equity securities include registered mutual funds, unregistered limited partnerships, common collective trusts, and 103-12 investment entities which invest in large cap, mid cap, small cap, and emerging companies primarily located in the United States, as well as international and emerging markets. Fixed income securities include collective investment funds and registered mutual funds which invest in government and government agency securities, corporate credit (investment grade and high yield), structured products, leveraged loans, and other related credit instruments. Other investments include uncorrelated long and short investments in markets and instruments, illiquid investments in public and private equity companies, real estate, and common collective trusts investing in real assets related securities similar to those of the HFRI Fund of Funds Index, Cambridge Associates Global Private Equity Index and Bloomberg Commodity Index. At a minimum, the University reviews the Dynamic Glide Path and asset allocation annually for appropriateness.

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**(6) Tax Status**

The Plan obtained a favorable determination letter on August 30, 2021, from the IRS. The Plan Administrator and the Plan's internal counsel believe that the Plan is currently being operated in compliance with the applicable requirements of the Internal Revenue Code (IRC). Therefore, they believe that the Plan was qualified and tax-exempt as of May 31, 2025.

The Plan Administrator evaluated the Plan's tax positions and concluded that the Plan had maintained its tax-exempt status and had taken no uncertain tax positions that require adjustment to the financial statements as of May 31, 2025. Therefore, no provision or liability for income taxes has been included in the financial statements.

**(7) Risk and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Pension Protection Act of 2006, as amended, imposes certain benefit limitations for qualified defined benefit plans that do not meet certain funding thresholds. The calculation of a plan's funded status is generally based on the ratio of the plan's actuarial value of assets to the actuarial present value of accrued benefits and is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). IRC section 436(d) requires a tax-qualified defined benefit pension plan whose funding target percentage is: (i) less than 60% to implement full benefit restrictions (i.e., prohibit accelerated benefit distributions and cease benefit accruals under the Plan), or (ii) less than 80% but greater than 60% to implement partial benefit restrictions and partially prohibit accelerated benefit distributions (e.g., lump-sum payments) under the Plan. Such restrictions would remain in place until the Plan's funding exceeds the threshold levels.

For the Plan year beginning June 1, 2024, the Plan's final AFTAP was 80.3%. As the final AFTAP was greater than 80%, the Plan is not subject to benefit restrictions.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

**(8) Parties-In-Interest**

Northern Trust is the directed trustee of the Plan. As the directed trustee, Northern Trust invests the Plan's funds under the directive of the University's Investment Committee, and as such makes no investment decisions. The trustee receives a fee for its services to the Plan. The Plan also invests in the NT Collective Short-Term Investment Fund, which is owned by Northern Trust.

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In addition, the Plan pays the University for certain administrative functions performed by employees of the University. The aforementioned transactions qualify as party-in-interest transactions. Fees paid by the Plan for the trustee services performed by Northern Trust and for the administrative services performed by the University's employees amounted to \$782,226 and \$847,248 for the years ended May 31, 2025 and 2024, respectively and are recorded in University administrative and fiduciary fees, and trustee fees on the Statement of Changes in Net Assets Available for Benefits.

**(9) Subsequent Events**

The Plan Administrator is not aware of any other subsequent events through March 13, 2026, the date the financial statements were issued, that would require recognition or disclosure in the financial statements.

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Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
Corporate, government & agencies bonds:						
Government bonds:						
Colombia						
COLOMBIA REP	8.38%	360,000	PAR VALUE	DUE 11-07-2054	\$ 353,795	\$ 334,836
Israel						
STATE OF ISRAEL	6.04%	630,000	PAR VALUE	DUE 03-12-2054	593,801	558,634
Mexico						
UNITED MEXICAN STATES	6.34%	600,000	PAR VALUE	DUE 05-04-2053	565,354	525,510
UNITED MEXICAN STATES	6.40%	315,000	PAR VALUE	DUE 05-07-2054	312,771	277,269
UNITED MEXICAN STATES	7.38%	1,165,000	PAR VALUE	DUE 05-13-2055	1,174,392	1,151,731
Saudi Arabia						
PVTPL SAUDI ARABIA (KINGDOM OF)	5.75%	500,000	PAR VALUE	DUE 01-16-2054	488,690	465,844
South Africa						
STH AFRICA(REP OF) 8.875% SNR 28/02/35 ZAR1000	8.88%	6,400,000	PAR VALUE	DUE 02-28-2035	299,550	327,723
United Kingdom - GBP						
UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	4.38%	430,000	PAR VALUE	DUE 07-31-2054	536,348	493,649
United States						
UNITED STATES OF AMER TREAS BDS	4.25%	28,500,000	PAR VALUE	DUE 05-15-2039	27,663,438	27,258,691
UNITED STATES OF AMER TREAS BDS	2.50%	200,000	PAR VALUE	DUE 02-15-2045	141,968	137,609
UNITED STATES OF AMER TREAS BDS	2.88%	1,300,000	PAR VALUE	DUE 05-15-2052	925,645	893,090
UNITED STATES OF AMER TREAS BDS	3.38%	1,000,000	PAR VALUE	DUE 08-15-2042	844,180	823,164
UNITED STATES OF AMER TREAS BDS	4.50%	1,680,000	PAR VALUE	DUE 11-15-2054	1,634,272	1,568,175
UNITED STATES OF AMER TREAS BDS	4.63%	2,760,000	PAR VALUE	DUE 02-15-2055	2,722,672	2,632,350
UNITED STATES OF AMER TREAS NOTES	4.25%	500,000	PAR VALUE	DUE 05-15-2035	493,557	494,375
UNITED STATES OF AMER TREAS NOTES	3.88%	12,100,000	PAR VALUE	DUE 08-15-2033	11,173,594	11,770,086
UNITED STATES TREAS BDS	3.50%	27,000,000	PAR VALUE	DUE 02-15-2039	25,386,992	23,912,930
UNITED STATES TREAS BDS	4.75%	200,000	PAR VALUE	DUE 05-15-2054	197,084	190,242
UNITED STATES TREAS BDS	6.38%	16,515,000	PAR VALUE	DUE 08-15-2027	18,337,250	17,380,747
UNITED STATES TREAS BDS	3.00%	1,420,000	PAR VALUE	DUE 02-15-2049	1,082,105	1,022,622
UNITED STATES TREAS BDS	1.88%	1,400,000	PAR VALUE	DUE 02-15-2041	965,767	942,922
UNITED STATES TREAS BDS	3.25%	300,000	PAR VALUE	DUE 05-15-2042	247,718	243,352
UNITED STATES TREAS BDS	2.25%	1,100,000	PAR VALUE	DUE 05-15-2041	802,596	782,977
UNITED STATES TREAS BDS	2.25%	300,000	PAR VALUE	DUE 08-15-2049	185,711	183,539
UNITED STATES TREAS BDS	2.88%	100,000	PAR VALUE	DUE 05-15-2049	72,843	70,133
UNITED STATES TREAS BDS	2.00%	1,200,000	PAR VALUE	DUE 11-15-2041	829,526	808,734
UNITED STATES TREAS BDS	3.00%	480,000	PAR VALUE	DUE 08-15-2048	348,179	346,913
UNITED STATES TREAS BDS	3.00%	100,000	PAR VALUE	DUE 02-15-2048	75,389	72,629
UNITED STATES TREAS BDS	4.63%	960,000	PAR VALUE	DUE 05-15-2055	927,699	935,400
UNITED STATES TREAS BDS	4.63%	100,000	PAR VALUE	DUE 05-15-2044	98,818	96,273
UNITED STATES TREAS BDS	4.63%	2,120,000	PAR VALUE	DUE 11-15-2044	2,127,853	2,036,194
UNITED STATES TREAS SEC STRIPPED INT	4.35%	23,880,000	PAR VALUE	DUE 05-15-2032	16,162,980	17,748,437
UNITED STATES TREAS	2.38%	300,000	PAR VALUE	DUE 02-15-2042	219,386	213,715
UNITED STS TREAS NTS	0.63%	25,875,000	PAR VALUE	DUE 11-30-2027	23,854,087	23,892,935
UNITED STATES TREAS BDS	4.75%	10,000,000	PAR VALUE	DUE 02-15-2041	9,917,188	9,943,359
UNITED STATES TREAS BDS	3.38%	15,700,000	PAR VALUE	DUE 05-15-2033	14,302,615	14,779,465
UNITED STATES TREAS BDS	4.25%	300,000	PAR VALUE	DUE 08-15-2054	269,855	268,266
UNITED STATES TREAS BDS	4.75%	2,435,000	PAR VALUE	DUE 02-15-2045	2,462,288	2,376,788
UNITED STATES TREAS BDS	5.00%	260,000	PAR VALUE	DUE 05-15-2045	256,100	262,641

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Identity of issue	Description of investment including maturity				Cost	Fair value
	Date, Rate of Interest, Par, or Number of Shares					
WI TREASURY SEC	3.38%	400,000	PAR VALUE	DUE 11-15-2048	\$ 309,943	\$ 309,328
WI TREASURY SEC	3.88%	300,000	PAR VALUE	DUE 05-15-2043	269,719	262,873
Total government bonds					<u>169,633,718</u>	<u>168,796,150</u>
Government agencies:						
Chile						
CHILE ELECTRICITY LUX	5.58%	224,826	PAR VALUE	DUE 10-20-2035	224,541	223,341
Mexico						
PETROLEOS MEXICANOS GTD NT	7.69%	680,000	PAR VALUE	DUE 01-23-2050	505,929	499,990
Saudi Arabia						
PVTPL SAUDI ARABIAN OIL CO GLOBAL	5.75%	470,000	PAR VALUE	DUE 07-17-2054	453,429	426,243
PVTPL SAUDI ARABIAN OIL CO	5.88%	110,000	PAR VALUE	DUE 07-17-2064	98,208	98,378
PVTPL SAUDI ARABIAN OIL CO	6.38%	230,000	PAR VALUE	DUE 06-02-2055	225,959	225,400
Total government agencies					<u>1,508,066</u>	<u>1,473,352</u>
Municipal/provincial bonds:						
MARICOPA CNTY ARIZ INDL DEV AUTH ED	7.38%	100,000	PAR VALUE	DUE 10-01-2029	100,000	102,415
MUNICIPAL ELEC AUTH GA	6.64%	263,000	PAR VALUE	DUE 04-01-2057	339,809	278,420
Total municipal/provincial bonds					<u>439,809</u>	<u>380,835</u>
Corporate bonds:						
Australia						
BARRICK PD	5.95%	385,000	PAR VALUE	DUE 10-15-2039	521,836	388,285
PVTPL CSL FINANCE PLC	4.63%	100,000	PAR VALUE	DUE 04-27-2042	99,987	86,788
PVTPL CSL FINANCE PLC	4.75%	115,000	PAR VALUE	DUE 04-27-2052	112,002	95,861
PVTPL GLENCORE FDG LLC	5.67%	455,000	PAR VALUE	DUE 04-01-2035	452,266	456,227
PVTPL RE1 LTD IN ITS CAPACITY AS	5.13%	455,000	PAR VALUE	DUE 09-24-2080	451,531	446,378
Belgium						
ANHEUSER BUSCH	8.00%	530,000	PAR VALUE	DUE 11-15-2039	753,129	659,852
ANHEUSER-BUSCH COS LLC CORP	4.90%	274,000	PAR VALUE	DUE 02-01-2046	250,948	247,017
ANHEUSER-BUSCH INBEV WOR	8.20%	175,000	PAR VALUE	DUE 01-15-2039	241,193	220,006
PVTPL KBC GROUP NV	6.32%	200,000	PAR VALUE	DUE 09-21-2034	200,000	211,240
Brazil						
PVTPL BRASKEM NETH FIN B	5.88%	260,000	PAR VALUE	DUE 01-31-2050	181,880	172,181
PVTPL BRASKEM NETHERLANDS	8.00%	400,000	PAR VALUE	DUE 10-15-2034	391,637	356,880
SAMARCO MINERACAO S A EM RECUPERACAO JUD	9.00%	184,050	PAR VALUE	DUE 06-30-2031	177,432	178,756
VALE OVERSEAS LTD	6.40%	230,000	PAR VALUE	DUE 06-28-2054	230,439	219,876
Canada						
BARRICK N AMER FIN	5.70%	155,000	PAR VALUE	DUE 05-30-2041	208,365	151,340
BARRICK N AMER FIN	5.75%	215,000	PAR VALUE	DUE 05-01-2043	273,258	210,889
CENOVUS ENERGY INC	6.75%	74,000	PAR VALUE	DUE 11-15-2039	77,681	77,944
FAIRFAX FINANCIAL HLDGS LTD	3.38%	400,000	PAR VALUE	DUE 03-03-2031	399,460	365,396
PETRO-CDA	6.80%	6,000	PAR VALUE	DUE 05-15-2038	6,023	6,287
PVTPL AIR CDA	3.88%	200,000	PAR VALUE	DUE 08-15-2026	200,750	197,477
PVTPL CAPSTONE COPPER CORP	6.75%	75,000	PAR VALUE	DUE 03-31-2033	72,369	74,986
ROGERS COMMUNICATIONS INC	4.50%	100,000	PAR VALUE	DUE 03-15-2042	98,997	83,349
SUNCOR ENERGY INC	5.95%	175,000	PAR VALUE	DUE 12-01-2034	211,141	177,190
SUNCOR ENERGY INC	6.85%	110,000	PAR VALUE	DUE 06-01-2039	118,548	117,392

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Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
Finland						
NOKIA CORP	6.63%	215,000	PAR VALUE	DUE 05-15-2039	\$ 233,010	\$ 218,672
Germany						
PVTPL BAYER US FIN II LLC	3.95%	525,000	PAR VALUE	DUE 04-15-2045	444,600	363,177
PVTPL BAYER US FIN LLC	6.88%	200,000	PAR VALUE	DUE11-21-2053	198,516	202,345
India						
PVTPL BIOCON BIOLOGICS GLOBAL PLC	6.67%	180,000	PAR VALUE	DUE10-09-2029	177,663	167,498
Italy						
PVTPL ENEL FIN AMER LLC	2.88%	300,000	PAR VALUE	DUE 07-12-2041	296,307	200,230
PVTPL ENI S P A	5.95%	200,000	PAR VALUE	DUE 05-15-2054	197,656	187,160
Japan						
NISSAN MTR LTD	4.35%	400,000	PAR VALUE	DUE 09-17-2027	443,152	385,988
TAKEDA PHARMACEUTICAL CO LTD SR NT	3.03%	485,000	PAR VALUE	DUE 07-09-2040	466,843	353,667
TAKEDA PHARMACEUTICAL CO LTD SR NT	3.18%	335,000	PAR VALUE	DUE 07-09-2050	316,426	212,331
Luxembourg						
JAB HLDGS B V SUSTAINABILITY LKD SR NT	4.50%	195,000	PAR VALUE	DUE 04-08-2052	141,443	144,711
Macau						
PVTPL WYNN MACAU LTD	5.63%	200,000	PAR VALUE	DUE 08-26-2028	188,000	192,800
Mexico						
PVTPL INFRASTRUCTURA ENERGETICA NOVA S A B	4.75%	140,000	PAR VALUE	DUE 01-15-2051	144,751	96,933
PVTPL ORBIA ADVANCE CORP	7.50%	170,000	PAR VALUE	DUE 05-13-2035	170,788	171,105
Saudi Arabia						
PVTPL GREENSAIF PIPELINES BIDCO S A R L	6.10%	200,000	PAR VALUE	DUE 08-23-2042	200,000	196,652
United Kingdom - GBP						
THAMES WATER LTD	0.00%	750	PAR VALUE	DUE 03-22-2027	—	873
THAMES WATER SUPER	9.75%	2,713	PAR VALUE	DUE 10-10-2027	3,118	4,052
THAMES WATER UTIL CAYMAN	5.50%	100,000	PAR VALUE	DUE 11/02/2043	102,266	96,703
THAMES WTR UTL FIN	9.75%	2,470	PAR VALUE	DUE 10/10/2027	2,990	3,687
United Kingdom - USD						
ASTRAZENECA PLC	6.45%	320,000	PAR VALUE	DUE 09-15-2037	447,317	353,293
B A T CAP CORP FIXED	3.73%	75,000	PAR VALUE	DUE 09-25-2040	56,400	57,517
B A T CAP CORP NT	5.65%	100,000	PAR VALUE	DUE 03-16-2052	96,503	90,447
B A T CAP CORP	4.54%	30,000	PAR VALUE	DUE 08-15-2047	22,896	23,682
BAT CAPITAL CORPORATION	6.42%	200,000	PAR VALUE	DUE 08-02-2023	200,000	214,401
HSBC HLDGS PLC	6.50%	175,000	PAR VALUE	DUE 09-15-2037	245,283	184,259
PVTPL HARBOUR ENERGY PLC	6.33%	190,000	PAR VALUE	DUE 04-01-2035	190,182	183,093
REYNOLDS AMERN INC	7.25%	295,000	PAR VALUE	DUE06-15-2037	402,557	324,806
REYNOLDS AMERN INC	8.13%	760,000	PAR VALUE	DUE 05-01-2040	1,053,872	879,561
United States						
ABBOTT LABS 5.3	5.30%	155,000	PAR VALUE	DUE 05-27-2040	169,325	155,016
ABBVIE INC FIXED	4.70%	73,000	PAR VALUE	DUE 05-14-2045	81,848	64,090
ABBVIE INC	4.05%	55,000	PAR VALUE	DUE 11-21-2039	48,407	46,962
ABBVIE INC	4.25%	70,000	PAR VALUE	DUE 11-21-2049	58,341	56,082
ABBVIE INC	4.40%	352,000	PAR VALUE	DUE 11-06-2042	409,637	302,217
ABBVIE INC	5.40%	100,000	PAR VALUE	DUE 03-15-2054	99,657	94,651
AEP TEX INC	3.45%	270,000	PAR VALUE	DUE 01-15-2050	246,073	178,072
AEP TRANSM CO LLC	3.65%	45,000	PAR VALUE	DUE 04-01-2050	44,984	32,079
ALTRIA GROUP INC	10.20%	165,000	PAR VALUE	DUE 02-06-2039	272,027	225,169

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par, or Number of Shares			
ALTRIA GROUP INC	3.40%	353,000	PAR VALUE	DUE 02-04-2041	\$ 238,373	\$ 255,354
AMERADA HESS CORP	7.13%	75,000	PAR VALUE	DUE 03-15-2033	84,666	83,587
AMGEN INC	2.77%	106,000	PAR VALUE	DUE 09-01-2053	93,879	60,819
AMGEN INC	4.40%	150,000	PAR VALUE	DUE 05-01-2045	127,441	124,405
AMGEN INC	4.66%	100,000	PAR VALUE	DUE 06-15-2051	92,378	82,948
AMGEN INC	5.60%	200,000	PAR VALUE	DUE 03-01-2043	198,882	194,093
AMGEN INC	5.65%	420,000	PAR VALUE	DUE 03-02-2053	421,781	399,808
AMGEN INC	5.75%	100,000	PAR VALUE	DUE 03-02-2063	100,076	94,541
AMGEN INC	6.38%	180,000	PAR VALUE	DUE 06-01-2037	246,595	193,970
AMGEN INC	6.40%	95,000	PAR VALUE	DUE 02-01-2039	134,502	100,834
APTIV SWISS HOLDINGS LIMITED	3.10%	415,000	PAR VALUE	DUE 12-01-2051	325,681	237,589
ARTHUR J GALLAGHER & CO	5.55%	200,000	PAR VALUE	DUE 02-15-2055	198,752	185,415
AT&T INC CORP	4.65%	235,000	PAR VALUE	DUE 06-01-2044	268,925	198,334
AT&T INC CORP	3.50%	80,000	PAR VALUE	DUE 06-01-2041	61,054	61,210
AT&T INC	3.50%	2,020,000	PAR VALUE	DUE 09-15-2053	1,922,273	1,342,258
AT&T INC	3.55%	120,000	PAR VALUE	DUE 09-15-2055	83,185	79,330
AT&T INC	3.80%	100,000	PAR VALUE	DUE 12-01-2057	71,694	68,464
AT&T INC	6.00%	75,000	PAR VALUE	DUE 08-15-2040	96,889	75,648
BALTIMORE GAS & ELECTRIC CO	5.40%	135,000	PAR VALUE	DUE 06-01-2053	134,934	124,651
BANK OF AMERICA CORPORATION	5.47%	140,000	PAR VALUE	DUE 01-23-2035	140,000	141,464
BARRICK INTL BK	6.35%	200,000	PAR VALUE	DUE 10-15-2036	245,001	211,192
BERKSHIRE HATHAWAY ENERGY CO SR NT	4.60%	55,000	PAR VALUE	DUE 05-01-2053	47,392	44,497
BIOGEN INC	6.45%	85,000	PAR VALUE	DUE 05-15-2055	84,708	85,028
BK OF AMER NA	6.00%	360,000	PAR VALUE	DUE 10-15-2036	486,463	373,198
BLUE OWL FIN LLC	3.13%	100,000	PAR VALUE	DUE 06-10-2031	98,730	87,287
BOEING CO FIXED	3.83%	300,000	PAR VALUE	DUE 03-01-2059	211,593	195,678
BOEING CO FIXED	5.81%	200,000	PAR VALUE	DUE 05-01-2050	180,500	187,286
BOEING CO	3.38%	40,000	PAR VALUE	DUE 06-15-2046	27,752	26,317
BOEING CO	3.85%	110,000	PAR VALUE	DUE 11-01-2048	73,121	75,745
BOEING CO	3.90%	50,000	PAR VALUE	DUE 05-01-2049	38,384	35,044
BOEING CO	6.88%	115,000	PAR VALUE	DUE 03-15-2039	125,271	123,135
BP CAP MKTS AMER INC	3.00%	224,000	PAR VALUE	DUE 02-24-2050	144,090	140,394
BP CAP MKTS AMER	2.77%	465,000	PAR VALUE	DUE 11-10-2050	345,821	275,446
BP CAP MKTS AMER	2.94%	105,000	PAR VALUE	DUE 06-04-2051	66,382	63,935
BRISTOL MYERS SQUIBB CO	5.88%	192,000	PAR VALUE	DUE 02-22-2064	190,780	181,540
BURL NORTHN SANTA FIXED	3.05%	45,000	PAR VALUE	DUE 02-15-2051	30,221	29,021
BURLINGTON NORTHN SANTA FE LLC	5.50%	155,000	PAR VALUE	DUE 03-15-2055	154,519	149,995
BURLINGTON NORTHN SANTA FE LLC	5.20%	225,000	PAR VALUE	DUE 04-15-2054	224,879	208,895
CELANESE US HLDGS LLC	6.75%	170,000	PAR VALUE	DUE 04-15-2033	165,019	165,452
CHARTER COMMUNICATIONS OPER LLC/CHARTER	4.80%	800,000	PAR VALUE	DUE 03-01-2050	594,530	618,608
CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG	5.04%	80,000	PAR VALUE	DUE 02-01-2027	73,450	78,566
CIGNA CORP NEW CORP	4.80%	135,000	PAR VALUE	DUE 08-15-2038	163,111	123,457
CIGNA GROUP SR NT	3.40%	300,000	PAR VALUE	DUE 03-15-2051	298,374	194,755
CISCO SYS INC	5.30%	225,000	PAR VALUE	DUE 02-26-2054	226,166	212,950
CISCO SYSTEMS INC	5.35%	125,000	PAR VALUE	DUE 02-26-2064	124,448	117,084
CITIBANK NA	5.57%	90,000	PAR VALUE	DUE 04-30-2034	91,459	92,155
CITIGROUP INC	5.61%	440,000	PAR VALUE	DUE 03-04-2056	436,237	419,201
CITIGROUP INC	6.88%	40,000	PAR VALUE	DUE 03-05-2038	56,369	43,653

**RETIREMENT PLAN FOR EMPLOYEES OF  
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CITIGROUP INC	8.13%	490,000	PAR VALUE	DUE 07-15-2039	\$ 708,155	\$ 603,283
COMCAST CORP NEW FIXED	3.97%	115,000	PAR VALUE	DUE 11-01-2047	85,046	86,224
COMCAST CORP NEW	2.89%	1,070,000	PAR VALUE	DUE 11-01-2051	772,009	634,945
COMCAST CORP NEW	2.94%	115,000	PAR VALUE	DUE 11-01-2056	73,578	65,757
COMCAST CORP NEW	4.60%	70,000	PAR VALUE	DUE 08-15-2045	90,915	59,244
COMMONWEALTH EDISON CO 1ST MTG BD SER 130	3.13%	400,000	PAR VALUE	DUE 03-15-2051	399,456	254,541
COMMONWEALTH EDISON CO	4.00%	180,000	PAR VALUE	DUE 03-01-2048	178,450	137,295
COMMONWEALTH EDISON CO	4.70%	460,000	PAR VALUE	DUE 01-15-2044	503,893	401,265
COMMONWEALTH EDISON CO	4.00%	45,000	PAR VALUE	DUE 03-01-2049	36,345	33,909
CONSOLIDATED EDISON CO N Y INC	5.90%	85,000	PAR VALUE	DUE 11-15-2053	84,222	84,473
CONSOLIDATED EDISON CO(N.Y)	6.15%	35,000	PAR VALUE	DUE 11-15-2052	34,787	35,839
CORPORATE OFFICE PPTYS L P GTD SR NT	2.75%	400,000	PAR VALUE	DUE 04-15-2031	395,812	347,175
CVS HEALTH CORP	4.78%	1,065,000	PAR VALUE	DUE 03-25-2038	1,208,340	946,496
CVS HEALTH CORP	5.05%	980,000	PAR VALUE	DUE 03-25-2048	864,750	817,078
CVS HEALTH CORP	5.63%	200,000	PAR VALUE	DUE 02-21-2053	199,712	177,730
CVS HEALTH CORP	7.00%	30,000	PAR VALUE	DUE 03-10-2055	30,086	30,218
DEERE & COMPANY	5.45%	293,000	PAR VALUE	DUE 01-16-2035	294,954	300,187
DIAMONDBACK ENERGY FIXED	6.25%	228,000	PAR VALUE	DUE 03-15-2053	230,825	217,653
DIAMONDBACK ENERGY INC SR NT	4.40%	50,000	PAR VALUE	DUE 03-24-2051	40,112	37,394
DIAMONDBACK ENERGY INC	4.25%	124,000	PAR VALUE	DUE 03-15-2052	91,371	90,362
DIAMONDBACK ENERGY INC	5.55%	170,000	PAR VALUE	DUE 04-01-2035	169,883	167,690
DISCOVERY	6.35%	195,000	PAR VALUE	DUE 06-01-2040	245,145	166,877
DUKE ENERGY CORP	4.20%	15,000	PAR VALUE	DUE 06-15-2049	11,003	11,320
DUKE ENERGY FLA	3.40%	585,000	PAR VALUE	DUE 10-01-2046	522,333	407,435
DUKE ENERGY FLA	4.20%	240,000	PAR VALUE	DUE 07-15-2048	239,666	187,266
DUKE ENERGY IND LLC	3.25%	20,000	PAR VALUE	DUE 10-01-2049	14,168	13,082
DUKE ENERGY INDIANA LLC	5.40%	80,000	PAR VALUE	DUE 04-01-2053	79,928	73,814
DUKE ENERGY	4.25%	185,000	PAR VALUE	DUE 12-15-2041	219,613	153,915
EASTERN ENERGY GAS HLDGS LLC	6.20%	75,000	PAR VALUE	DUE 01-15-2055	74,717	74,953
EL PASO PIPELN	7.50%	290,000	PAR VALUE	DUE 11-15-2040	361,827	323,818
ELEVANCE HEALTH INC	5.70%	225,000	PAR VALUE	DUE 02-15-2055	221,366	211,560
ELEVANCE HEALTH INC	5.85%	125,000	PAR VALUE	DUE 11-01-2064	124,635	117,648
ENERGY TRANSFER	6.05%	730,000	PAR VALUE	DUE 06-01-2041	767,757	707,771
ENERGY TRANSFER L P	5.60%	100,000	PAR VALUE	DUE 09-01-2034	99,741	99,519
ENERGY TRANSFER OPER L P	5.00%	45,000	PAR VALUE	DUE 05-15-2050	38,763	36,376
ENERGY TRANSFER	5.15%	335,000	PAR VALUE	DUE 03-15-2045	327,889	284,778
ENTERGY LOUISIANA LLC	4.20%	80,000	PAR VALUE	DUE 09-01-2048	79,849	62,090
ENTERPRISE PRODS FIXED	3.20%	25,000	PAR VALUE	DUE 02-15-2052	16,164	15,784
ENTERPRISE PRODS	5.95%	112,000	PAR VALUE	DUE 02-01-2041	134,202	112,849
ENTERPRISE PRODUCTS OPER LP	3.30%	45,000	PAR VALUE	DUE 02-15-2053	29,383	28,737
ESSENTIAL PPTYS LP GTD SR NT	2.95%	100,000	PAR VALUE	DUE 07-15-2031	99,800	87,481
EVERGY KANS CENT	3.45%	170,000	PAR VALUE	DUE 04-15-2050	169,305	114,454
FARMERS EXCHANGE FLTG RT	5.45%	30,000	PAR VALUE	DUE 10-15-2054	36,093	26,663
FMC CORP	8.45%	185,000	PAR VALUE	DUE 11-01-2055	185,255	186,540
FORD MOTOR CREDIT CO LLC	6.50%	315,000	PAR VALUE	DUE 02-07-2035	314,817	307,162
FORD MTR CO DEL NT	4.75%	161,000	PAR VALUE	DUE 01-15-2043	120,885	120,992
FREEPORT- MCMORAN	5.45%	215,000	PAR VALUE	DUE 03-15-2043	218,626	198,533
FRONTIER COMMUNICATIONS HLDGS LLC	5.88%	150,000	PAR VALUE	DUE 11-01-2029	149,200	151,593

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GILEAD SCIENCES	5.50%	250,000	PAR VALUE	DUE 11-15-2054	\$ 258,011	\$ 239,005
GOLDMAN SACHS CAP I	6.35%	785,000	PAR VALUE	DUE 02-15-2034	972,351	807,823
GOLDMAN SACHS GROUP INC	4.41%	255,000	PAR VALUE	DUE 04-23-2039	280,544	223,918
GOLDMAN SACHS GROUP INC	5.56%	220,000	PAR VALUE	DUE 11-19-2045	220,000	210,648
GOLDMAN SACHS GROUP INC	5.73%	300,000	PAR VALUE	DUE 01-28-2056	300,598	291,569
GOLDMAN SACHS GROUP INC	6.45%	35,000	PAR VALUE	DUE 05-01-2036	43,344	36,855
HCA INC SR SECD NT	4.63%	407,000	PAR VALUE	DUE 03-15-2052	323,317	318,286
HCA INC	3.50%	200,000	PAR VALUE	DUE 07-15-2051	139,492	128,169
HCA INC	6.10%	75,000	PAR VALUE	DUE 04-01-2064	74,535	70,848
HCA INC	6.20%	175,000	PAR VALUE	DUE 03-01-2055	173,558	170,870
HESS CORP	5.60%	250,000	PAR VALUE	DUE 02-15-2041	245,719	242,329
HESS CORP	6.00%	845,000	PAR VALUE	DUE 01-15-2040	904,410	868,420
HLTH CARE SVC CORP	3.20%	275,000	PAR VALUE	DUE 06-01-2050	285,843	173,145
HOME DEPOT INC	2.38%	120,000	PAR VALUE	DUE 03-15-2051	68,447	65,647
HOME DEPOT INC	3.13%	95,000	PAR VALUE	DUE 12-15-2049	63,841	62,186
HOME DEPOT INC	4.40%	85,000	PAR VALUE	DUE 03-15-2045	102,911	71,430
HOME DEPOT INC	5.95%	80,000	PAR VALUE	DUE 04-01-2041	104,114	82,857
HSC BK USA NA	7.00%	425,000	PAR VALUE	DUE 01-15-2039	561,863	477,788
HUMANA INC	5.75%	285,000	PAR VALUE	DUE 04-15-2054	279,227	256,020
HUMANA INC	6.00%	210,000	PAR VALUE	DUE 05-01-2055	207,797	194,676
HUMANA INC	8.15%	510,000	PAR VALUE	DUE 06-15-2038	718,748	597,932
HUNTINGTON INGALLS INDS INC	5.75%	272,000	PAR VALUE	DUE 01-15-2035	271,130	275,350
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A	5.70%	80,000	PAR VALUE	DUE 04-01-2054	79,887	76,153
INTEL CORP SR NT	3.05%	85,000	PAR VALUE	DUE 08-12-2051	53,499	48,872
INTEL CORP	3.73%	253,000	PAR VALUE	DUE 12-08-2047	181,951	171,939
INTEL CORP	4.75%	336,000	PAR VALUE	DUE 03-25-2050	274,034	265,095
INTEL CORP	6.02%	200,000	PAR VALUE	DUE 02-10-2063	199,908	181,034
INTERNATIONAL BUSINESS MACHS CORP	4.15%	210,000	PAR VALUE	DUE 05-15-2039	185,535	180,865
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT	6.40%	270,000	PAR VALUE	DUE 05-15-2038	358,570	293,856
JPMORGAN CHASE & CO	4.95%	115,000	PAR VALUE	DUE 10-22-2035	115,000	111,591
JPMORGAN CHASE & CO	5.53%	80,000	PAR VALUE	DUE 07-22-2035	80,000	79,847
JPMORGAN CHASE & CO	5.57%	145,000	PAR VALUE	DUE 04-22-2036	145,000	147,526
JPMORGAN CHASE & CO	2.53%	315,000	PAR VALUE	DUE 11-19-2041	241,174	215,005
KINDER MORGAN INC	5.20%	100,000	PAR VALUE	DUE 06-01-2033	97,273	98,692
KINDER MORGAN INC	5.55%	15,000	PAR VALUE	DUE 06-01-2045	17,425	13,767
LAS VEGAS SANDS CORP	6.20%	100,000	PAR VALUE	DUE 08-15-2034	99,869	99,172
LILLY ELI & CO	5.05%	180,000	PAR VALUE	DUE 08-14-2054	179,118	164,339
LOWES COS INC	5.85%	100,000	PAR VALUE	DUE 04-01-2063	99,846	94,663
MERCK & CO INC NEW	2.35%	225,000	PAR VALUE	DUE 06-24-2040	155,684	153,636
MERCK & CO INC NEW	3.70%	175,000	PAR VALUE	DUE 02-10-2045	131,342	134,884
MERCK & CO INC	2.75%	155,000	PAR VALUE	DUE 12-10-2051	96,786	92,887
MERRILL LYNCH & CO	7.75%	150,000	PAR VALUE	DUE 05-14-2038	219,938	175,621
META PLATFORMS INC FIXED	4.45%	200,000	PAR VALUE	DUE 08-15-2052	160,398	165,399
META PLATFORMS INC	5.40%	240,000	PAR VALUE	DUE 08-15-2054	239,208	227,833
META PLATFORMS INC	5.55%	210,000	PAR VALUE	DUE 08-15-2064	209,093	200,945
MIDAMERICAN ENERGY CO	4.25%	200,000	PAR VALUE	DUE 05-01-2046	206,932	161,214
MIDAMERICAN ENERGY CO	5.86%	110,000	PAR VALUE	DUE 09-15-2054	109,872	109,600
MIDAMERICAN ENERGY	6.13%	801,000	PAR VALUE	DUE 04-01-2036	998,005	841,682

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MORGAN STANLEY FIXED	5.52%	230,000	PAR VALUE	DUE 11-19-2055	\$ 228,536	\$ 219,146
MORGAN STANLEY SR NT FIXED	5.66%	110,000	PAR VALUE	DUE 04-17-2036	110,000	111,797
MORGAN STANLEY	5.42%	100,000	PAR VALUE	DUE 07-21-2034	100,000	100,902
MORGAN STANLEY	5.47%	180,000	PAR VALUE	DUE 01-18-2035	180,000	181,077
MPLX LP	4.50%	320,000	PAR VALUE	DUE 04-15-2038	329,282	275,935
NEWELL BRANDS INC FIXED	5.75%	135,000	PAR VALUE	DUE 04-01-2046	99,978	109,766
NEXTERA ENERGY CAPITAL HLDGS INC	5.90%	160,000	PAR VALUE	DUE 03-15-2055	157,028	154,727
NISOURCE INC	5.85%	70,000	PAR VALUE	DUE 04-01-2055	69,822	67,618
NORTHROP GRUMMAN CORP	5.20%	144,000	PAR VALUE	DUE 06-01-2054	141,391	130,994
NORTHROP GRUMMAN FIXED	4.90%	236,000	PAR VALUE	DUE 06-01-2034	233,974	232,242
OCCIDENTAL PETE CORP SR NT	6.45%	305,000	PAR VALUE	DUE 09-15-2036	307,418	299,727
OCCIDENTAL PETE CORP SR NT	6.60%	170,000	PAR VALUE	DUE 03-15-2046	174,563	161,051
OCCIDENTAL PETE CORP	4.40%	40,000	PAR VALUE	DUE 04-15-2046	29,981	28,356
OGLETHORPE PWR CORP	3.75%	50,000	PAR VALUE	DUE 08-01-2050	32,962	34,134
OGLETHORPE PWR	5.25%	90,000	PAR VALUE	DUE 09-01-2050	117,967	77,515
OHIO EDISON CO	8.25%	50,000	PAR VALUE	DUE 10-15-2038	72,949	61,607
OMEGA HEALTHCARE FIXED	3.25%	300,000	PAR VALUE	DUE 04-15-2033	297,912	253,620
ONCOR ELEC DELIVERY CO LLC	3.70%	120,000	PAR VALUE	DUE 05-15-2050	152,113	84,825
ONCOR ELEC DELIVERY CO LLC	5.55%	55,000	PAR VALUE	DUE 06-15-2054	53,209	51,860
ORACLE CORP	3.60%	550,000	PAR VALUE	DUE 04-01-2040	532,471	429,624
ORACLE CORP	3.60%	135,000	PAR VALUE	DUE 04-01-2050	116,753	91,729
ORACLE CORP	3.80%	123,000	PAR VALUE	DUE 11-15-2037	108,709	102,590
ORACLE CORP	3.95%	120,000	PAR VALUE	DUE 03-25-2051	88,805	85,814
ORACLE CORP	4.13%	500,000	PAR VALUE	DUE 05-15-2045	511,130	385,463
ORACLE CORP	4.00%	494,000	PAR VALUE	DUE 07-15-2046	428,523	369,862
ORACLE CORP	4.00%	247,000	PAR VALUE	DUE 11-15-2047	183,326	183,356
PAC GAS & ELEC CO	4.20%	325,000	PAR VALUE	DUE 06-01-2041	320,961	246,265
PAC LIFE INS CO	4.30%	170,000	PAR VALUE	DUE 10-24-2067	168,111	130,354
PACIFIC GAS & ELEC CO	4.45%	395,000	PAR VALUE	DUE 04-15-2042	424,795	307,340
PACIFIC GAS & ELEC CO	5.25%	55,000	PAR VALUE	DUE 03-01-2052	44,490	44,778
PACIFIC GAS & ELEC CO	6.15%	105,000	PAR VALUE	DUE 03-01-2055	103,177	97,258
PARAMOUNT GLOBAL FIXED	6.25%	540,000	PAR VALUE	DUE 02-28-2057	556,343	509,262
PARAMOUNT GLOBAL	6.38%	290,000	PAR VALUE	DUE 03-30-2062	282,713	283,474
PAYPAL HLDGS INC FIXED	3.25%	75,000	PAR VALUE	DUE 06-01-2050	50,054	49,029
PAYPAL HOLDINGS INC	5.10%	160,000	PAR VALUE	DUE 04-01-2035	159,973	157,733
PIEDMONT NAT GAS	5.10%	65,000	PAR VALUE	DUE 02-15-2035	64,963	64,176
PUBLIC SERVICE COLORADO	5.75%	150,000	PAR VALUE	DUE 05-15-2024	149,621	143,161
PVPTL FARMERS INS EXCHANGE	4.75%	50,000	PAR VALUE	DUE 11-01-2057	40,646	39,975
PVPTL BOEING CO	7.01%	335,000	PAR VALUE	DUE 05-01-2064	363,583	357,856
PVPTL BROADCOM INC AVGO	3.19%	5,000	PAR VALUE	DUE 11-15-2036	4,884	4,067
PVPTL BROADCOM INC NT	4.93%	683,000	PAR VALUE	DUE 05-15-2037	643,091	650,764
PVPTL CIVITAS RES INC	8.38%	174,000	PAR VALUE	DUE 07-01-2028	180,583	175,306
PVPTL CORESTATES CAP II VAR RT BNK GTD NT	6.21%	30,000	PAR VALUE	DUE 01-15-2027	28,425	29,992
PVPTL CORESTATES CAP III FRN	5.15%	120,000	PAR VALUE	DUE 02-15-2027	113,940	119,964
PVPTL COX COMMUNICATIONS INC NEW GTD NT	2.95%	20,000	PAR VALUE	DUE 10-01-2050	11,067	11,049
PVPTL COX COMMUNICATIONS INC	5.80%	25,000	PAR VALUE	DUE 12-15-2053	22,150	22,138
PVPTL COX COMMUNICATIONS INC	5.95%	85,000	PAR VALUE	DUE 09-01-2054	76,902	76,983
PVPTL FARMERS EXCHANGE CAP II	6.15%	460,000	PAR VALUE	DUE 11-01-2053	495,227	431,518

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Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

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Identity of issue	Description of investment including maturity				Cost	Fair value
	Date, Rate of Interest, Par, or Number of Shares					
PVTPL FOUNDRY JV HOLDCO LLC	6.30%	275,000	PAR VALUE	DUE 01-25-2039	\$ 275,995	\$ 282,343
PVTPL FRONTIER COMMUNICATIONS CORP	6.75%	74,000	PAR VALUE	DUE 05-01-2029	74,645	75,012
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC	6.00%	136,000	PAR VALUE	DUE 01-15-2030	135,439	137,806
PVTPL HEALTH CARE SERVICE CORP	5.88%	190,000	PAR VALUE	DUE 06-15-2054	189,413	178,994
PVTPL HEINZ H J FIN CO GTD NT 144A	7.13%	325,000	PAR VALUE	DUE 08-01-2039	419,417	358,300
PVTPL HORIZON MUT HOLDING INC	6.20%	135,000	PAR VALUE	DUE 11-15-2034	134,641	130,871
PVTPL II-VI INC SR NT 144A	5.00%	100,000	PAR VALUE	DUE 12-15-2029	100,000	96,896
PVTPL MARS INC	5.70%	255,000	PAR VALUE	DUE 05-01-2055	254,000	247,375
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT	4.90%	135,000	PAR VALUE	DUE 04-01-2077	139,115	108,605
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT	3.38%	10,000	PAR VALUE	DUE 04-15-2050	7,099	6,652
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A	9.38%	80,000	PAR VALUE	DUE 08-15-2039	124,570	102,427
PVTPL NATIONWIDE MUT INS CO	4.35%	140,000	PAR VALUE	DUE 04-30-2050	106,052	104,140
PVTPL NORTHWESTERN MUT LIFE INS CO	6.17%	90,000	PAR VALUE	DUE 05-29-2055	89,993	92,571
PVTPL TEACHERS INS	4.90%	100,000	PAR VALUE	DUE 09-15-2044	107,992	87,867
PVTPL UNITED AIRLINES INC	4.38%	180,000	PAR VALUE	DUE 04-15-2026	177,548	177,867
PVTPL VENTURE GLOBAL LNG INC	9.88%	255,000	PAR VALUE	DUE 02-01-2032	277,369	271,281
PVTPL 7-ELEVEN INC	2.50%	310,000	PAR VALUE	DUE 02-10-2041	262,010	199,675
ROYALTY PHARMA PLC SR NT	3.55%	200,000	PAR VALUE	DUE 09-02-2050	137,905	129,934
RTX CORPORATION	2.82%	120,000	PAR VALUE	DUE 09-01-2051	75,075	71,597
RTX CORPORATION	3.75%	80,000	PAR VALUE	DUE 11-01-2046	58,898	59,652
RTX CORPORATION	4.15%	230,000	PAR VALUE	DUE 05-15-2045	222,035	183,953
RTX CORPORATION	4.50%	635,000	PAR VALUE	DUE 06-01-2042	782,222	549,316
RTX CORPORATION	4.63%	30,000	PAR VALUE	DUE 11-16-2048	26,201	25,151
RTX CORPORATION	6.13%	155,000	PAR VALUE	DUE 07-15-2038	164,448	163,587
S CAROLINA ELEC	5.10%	135,000	PAR VALUE	DUE 06-01-2065	143,492	115,698
SAMMONS FINL GROUP INC SR NT 144A	3.35%	400,000	PAR VALUE	DUE 04-16-2031	399,088	360,001
SAN DIEGO GAS & ELEC CO	5.35%	100,000	PAR VALUE	DUE 04-01-2053	98,948	90,449
SAN DIEGO GAS & ELEC CO	5.40%	100,000	PAR VALUE	DUE 04-15-2035	99,720	100,296
SAN DIEGO GAS & ELECTRIC CO	4.10%	130,000	PAR VALUE	DUE 06-15-2049	129,864	96,706
SEMPRA ENERGY	3.80%	225,000	PAR VALUE	DUE 02-01-2038	210,851	182,018
SOUTHERN CALIF GAS CO	5.75%	140,000	PAR VALUE	DUE 06-01-2053	139,322	133,190
SOUTHERN CALIF GAS CO	6.00%	75,000	PAR VALUE	DUE 06-15-2055	73,987	74,192
SOUTH CO GAS CAP	3.95%	95,000	PAR VALUE	DUE 10-01-2046	110,338	70,646
SOUTHWESTERN PUB SVC CO	6.00%	85,000	PAR VALUE	DUE 06-01-2054	84,369	83,286
SOUTHWESTERN PUBLIC SERVICE	3.70%	110,000	PAR VALUE	DUE 08-15-2047	107,966	78,271
SPRINT CAP CORP	8.75%	237,000	PAR VALUE	DUE 03-15-2032	283,895	283,878
T-MOBILE USA INC	4.50%	175,000	PAR VALUE	DUE 04-15-2050	144,393	141,189
TD SYNEX CORP	2.65%	200,000	PAR VALUE	DUE 08-09-2031	198,816	169,621
TEACHERS INS	3.30%	85,000	PAR VALUE	DUE 05-15-2050	85,627	55,728
TIME WARNER CABLE	5.88%	40,000	PAR VALUE	DUE 11-15-2040	35,611	37,408
TIME WARNER CABLE	6.75%	70,000	PAR VALUE	DUE 06-15-2039	75,828	70,840
TIME WARNER CABLE	7.30%	785,000	PAR VALUE	DUE 07-01-2038	828,523	836,542
TOLEDO EDISON CO	6.15%	50,000	PAR VALUE	DUE 05-15-2037	60,547	53,252
UNITEDHEALTH GROUP INC	5.38%	425,000	PAR VALUE	DUE 04-15-2054	412,549	382,536
UNITEDHEALTH GROUP	5.95%	225,000	PAR VALUE	DUE 02-15-2041	282,420	225,762
UNITEDHEALTH GROUP	6.63%	280,000	PAR VALUE	DUE 11-15-2037	377,292	301,835
VERIZON COMMUNICATIONS BNDS	5.25%	180,000	PAR VALUE	DUE 03-16-2037	200,266	176,556
VERIZON COMMUNICATIONS	3.40%	90,000	PAR VALUE	DUE 03-22-2041	68,944	68,033

**RETIREMENT PLAN FOR EMPLOYEES OF  
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Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
VERIZON	2.65%	60,000	PAR VALUE	DUE 11-20-2040	\$ 41,879	\$ 41,355
VERIZON	4.81%	230,000	PAR VALUE	DUE 03-15-2039	293,431	212,033
VIACOM INC NEW	4.38%	390,000	PAR VALUE	DUE 03-15-2043	270,479	284,367
VIACOM INC NEW	5.85%	40,000	PAR VALUE	DUE 09-01-2043	50,652	34,269
VIACOM INC	6.88%	215,000	PAR VALUE	DUE 04-30-2036	236,204	218,548
VIRGINIA ELEC & PWR CO	5.45%	150,000	PAR VALUE	DUE 04-01-2053	148,991	138,494
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE	6.60%	210,000	PAR VALUE	DUE 01-15-2038	290,413	227,532
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE	5.85%	105,000	PAR VALUE	DUE 02-01-2037	124,635	106,545
WARNERMEDIA HLDGS INC SR NT	5.39%	989,000	PAR VALUE	DUE 03-15-2062	732,912	636,651
WARNERMEDIA HLDGS INC	5.14%	200,000	PAR VALUE	DUE 03-15-2052	200,000	129,652
WARNERMEDIA HLDGS INC	5.05%	325,000	PAR VALUE	DUE 03-15-2042	257,420	233,781
WELLPOINT INC	5.10%	80,000	PAR VALUE	DUE 01-15-2044	103,563	71,313
WELLS FARGO & CO FLTG	5.39%	200,000	PAR VALUE	DUE 04-22-2028	200,000	200,695
WELLS FARGO & CO NEW JR SUB	5.02%	55,000	PAR VALUE	DUE 01-15-2027	52,113	54,409
WELLS FARGO & CO NEW	5.95%	285,000	PAR VALUE	DUE 12-15-2036	270,893	283,019
WELLS FARGO & CO NEW	7.95%	225,000	PAR VALUE	DUE 11-15-2029	292,736	250,425
WELLS FARGO BK	5.95%	740,000	PAR VALUE	DUE 08-26-2036	874,363	756,810
WJ PWR & LT CO FIXED	3.65%	75,000	PAR VALUE	DUE 04-01-2050	74,905	52,141
Zambia						
PVTPPL FIRST QUANTUM MINERALS LTD SR NT 144A	6.88%	265,000	PAR VALUE	DUE 10-15-2027	262,900	263,182
Total corporate bonds					69,518,146	61,176,235
Index linked government bonds:						
UNITED STATES OF AMER BDS INDX LNKD	0.88%	100,000	PAR VALUE	DUE 02-15-2047	97,351	94,776
UNITED STATES OF AMER TREAS BONDS	1.50%	89,000	PAR VALUE	DUE 02-15-2053	77,258	74,595
UNITED STATES TREAS BDS	2.13%	247,000	PAR VALUE	DUE 02-15-2054	239,717	231,716
UNITED STATES TREAS BDS	0.13%	200,000	PAR VALUE	DUE 02-15-2051	138,197	131,261
UNITED STATES TREAS NTS	0.13%	200,000	PAR VALUE	DUE 07-15-2031	217,125	217,932
Total index linked government bonds					769,648	750,280
<b>Total corporate, government, and agencies bonds</b>					241,869,387	232,576,852
Registered mutual funds:						
LORD ABBETT INVT TR HIGH YIELD FD CLR6		1,380,585	SHARES		9,780,366	8,711,490
PIMCO ABS AND SHORT TERM INVESTMENT PORT		146,343	SHARES		1,703,711	1,741,480
MFO PIMCO FDS INCOME FD INSTL CL		1,044,685	SHARES		11,998,584	11,037,395
PIMCO FUNDS LONG DURATION CREDIT BOND PORTFOLIO		6,395,399	SHARES		78,705,189	59,157,441
PIMCO SHORT TERM FLOATING NAV II		20,015	SHARES		200,473	200,474
VANGUARD EMERGING MARKETS STOCK INDEX INSTL (VEMIX)		133,765	SHARES		3,402,927	3,971,485
VANGUARD EMERGING MARKETS (VDIPX)		112,221	SHARES		3,692,311	3,137,708
Total registered mutual funds					109,483,561	87,957,473
Unregistered limited partnerships and limited liabilities companies:						
ADAGE CAPITAL PARTNERS, L.P.		0	INTEREST		32,533,701	52,390,631
DENHAM COMMODITY PARTNERS FUND V, LP		0	INTEREST		(33,552)	668,148
LBA REALTY FUND IV, LP		0	INTEREST		115,728	162,228
SRI NINE REIT		0	INTEREST		(636,033)	12,837
TIFF PARTNERS V - US, LLC		0	INTEREST		112,683	34,698

**RETIREMENT PLAN FOR EMPLOYEES OF  
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Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares	Cost	Fair value
TIFF PRIVATE EQUITY PARTNERS 2007, LLC	0 INTEREST	\$ 972,319	\$ 606,786
TIFF PRIVATE EQUITY PARTNERS 2008, LLC	0 INTEREST	1,974,846	660,233
WGI EMERGING MARKETS FUND, LLC	172,467 SHARES	8,512,082	9,077,508
WCP REAL ESTATE FUND II, L.P.	0 INTEREST	221,537	298,919
Total unregistered limited partnerships and limited liabilities companies		<u>43,773,311</u>	<u>63,911,988</u>
Common collective trusts:			
STATE STREET S&P 500® FLAGSHIP NON-LENDING SERIES FUND	13,518 UNITS	17,406,666	21,795,937
WTC CIF II US INVESTMENT GRADE INTERMEDIATE CORP PORTFOLIO	8,699,235 SHARES	76,546,352	78,728,076
WILLIAM BLAIR SMALL CAP GROWTH COLLECTIVE FD CL 2	315,665 UNITS	5,888,840	5,318,853
Total common collective trusts		<u>99,841,858</u>	<u>105,842,866</u>
Short-term investment funds:			
NORTHERN TRUST SHORT-TERM INVESTMENT FUNDS (NT COLTV STIF)* NT COLLECTIVE SHORT TERM INVT FD	14,877,965	14,155,193	14,155,193
Total short-term investment funds		<u>14,155,193</u>	<u>14,155,193</u>
103-12 investment entities:			
ARROWSTREET INTL EQUITY - EAFE ALPHA EXTENSION FUND	60,984 UNITS	6,102,480	20,300,760
SILCHESTER INT'L INVESTORS INT'L VALUE EQUITY GROUP TRUST	54,790 UNITS	6,407,473	11,735,335
Total 103-12 investment entities		<u>12,509,953</u>	<u>32,036,095</u>
Other investments:			
Foreign Investment Funds and Limited Partnerships:			
CIFC SENIOR SECURED CORPORATE LOAN FUND	6,615 SHARES	8,788,329	11,745,782
CLAYTON, DUBILIER, & RICE FUND IX, LP	0 INTEREST	981,842	2,742,929
CLAYTON, DUBILIER, & RICE FUND IX (CREDIT), LP	0 INTEREST	64,806	74,458
Bank Loan Obligations:			
AADVANTAGE LOYALTY IP LTD. (AMERICAN AIRLINES, INC.)	(140,000) SHARES DUE 03-10-2028	(144,375)	(142,741)
Government Mortgage Backed Securities:			
FHLMC UMBS 30Y FIXED	5.00% 87,565 SHARES DUE 05-01-2054	85,178	84,953
FNMA SINGLE FAMILY MORTGAGE	2.00% (2,100,000) SHARES DUE 07-01-2052	(1,643,824)	(1,632,228)
FNMA SINGLE FAMILY MORTGAGE	3.00% 600,000 SHARES DUE 07-01-2052	508,898	510,468
FNMA SINGLE FAMILY MORTGAGE	4.00% 299,000 SHARES DUE 06-01-2052	276,456	273,905
FNMA SINGLE FAMILY MORTGAGE	4.00% 200,000 SHARES DUE 07-01-2052	182,445	183,175
FNMA SINGLE FAMILY MORTGAGE	5.00% 99,000 SHARES DUE 06-01-2052	96,432	95,818
FNMA 30 YEAR PASS-THROUGHS	5.50% 2,100,000 SHARES DUE 07-01-2052	2,077,523	2,076,927
GNMA II JUMBOS	4.50% 300,000 SHARES DUE 06-01-2052	284,852	282,990
GNMA II JUMBOS	4.00% 400,000 SHARES DUE 06-01-2052	366,391	366,236
GNMAII POOL #MA7827 SER 2052	2.50% 198,316 SHARES DUE 01-20-2052	167,469	166,222
Fixed income derivatives - futures			
United Kingdom - GBP			
FUT SEP 25 LIF LONG GILT	(3) SHARES	(371,924)	(370,096)
United States - USD			
FUT SEP 25 CBT UL T-BONDS	(429) SHARES	(55,538,177)	(49,790,813)
FUT SEP 25 CBT ULT TNOTE	13 SHARES	—	(1,463,109)
FUT SEP 25 U.S. T-BONDS	455 SHARES	50,246,150	51,315,469
FUT SEP 25 10 YR T-NOTES	16 SHARES	1,095,160	1,772,000

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FUT SEP 25 5 YR T NOTE	404	SHARES	\$ 42,014,614	\$ 43,707,750
Fixed income deriv - margined options				
Germany - EUR				
FUT C 20JUN25 EURX EUR-BU 1 3150	(1)	SHARES	(439)	(579)
FUT P 20JUN25 EURX EUR-BU 1 2850	(1)	SHARES	(405)	(102)
Fixed income derivatives - options				
United States - USD				
FUT CALL AUG 25 T-NOTE OPTION 1125	(1)	SHARES	(421)	(438)
FUT CALL JUL 25 T-NOTE OPTION 1115	(3)	SHARES	(981)	(1,078)
FUT CALL JUL 25 T-NOTE OPTION 1120	(1)	SHARES	(327)	(219)
FUT PUT AUG 25 T-NOTE OPTION 1090	(1)	SHARES	(467)	(453)
FUT PUT JUL 25 T-NOTE OPTION 1085	(3)	SHARES	(840)	(234)
FUT PUT JUL 25 T-NOTE OPTION 1090	(1)	SHARES	(389)	(125)
Other Assets				
Other Options:				
CALL SWO_CDX CHASUS33 18/06/2025 ITRAXX EUROPE SERIES 4 31750QNV7	(100,000)		(203)	(8)
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.678% 317U9DSA3 06/27/2025 317U9DSA3	(100,000)	SHARES	(355)	(314)
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.75% 317U9BOA1 06/20/2025 317U9BOA1	(100,000)	SHARES	(396)	(378)
CALL SWO USD CHASUS33 P 1DSOFR / R 3.7% 317U9FA5 06/30/2025 317U9FA5	(100,000)	SHARES	(350)	(350)
CALL SWO USD DEUTGB2L P 1DSOFR / R 3.758% 317U9DLA0 06/23/2025 317U9DLA0	(100,000)	SHARES	(378)	(447)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.56% 317U98JA4 06/06/2025 317U98JA4	(100,000)	SHARES	(382)	(4)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.564% 317U98TA3 06/09/2025 317U98TA3	(100,000)	SHARES	(371)	(15)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.687% 317U9DVA9 06/27/2025 317U9DVA9	(100,000)	SHARES	(351)	(332)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.701% 317U9EPA4 06/30/2025 317U9EPA4	(100,000)	SHARES	(329)	(400)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U9BAA6 06/16/2025 317U9BAA6	(100,000)	SHARES	(333)	(226)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.728% 317U9BA43 06/16/2025 317U9BA43	(100,000)	SHARES	(355)	(261)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.73% 317U9C1A4 06/20/2025 317U9C1A4	(200,000)	SHARES	(720)	(658)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.735% 317U9EHA3 06/30/2025 317U9EHA3	(100,000)	SHARES	(343)	(485)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.785% 317U9DAA2 06/23/2025 317U9DAA2	(100,000)	SHARES	(372)	(528)
CALL SWO_CDX CHASUS33 07/16/2025 CDX.NA.IG.44 31750QMA4	(100,000)	SHARES	(103)	(19)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.43 31750QG86	(200,000)	SHARES	(262)	(23)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.43 31750QHM4	(100,000)	SHARES	(190)	(13)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.44 31750QLW7	(200,000)	SHARES	(175)	(27)
CALL SWO_CDX GSILGB2X 07/16/2025 CDX.NA.IG.44 31750QM06	(200,000)	SHARES	(226)	(47)
CALL SWO_CDX GSILGB2X 07/16/2025 CDX.NA.IG.44 31750QN05	(100,000)	SHARES	(138)	(27)
CALL SWO_CDX ROYCCAT3IMM 06/18/2025 CDX.NA.IG.44 31750QM29	(100,000)	SHARES	(151)	(17)
CALL SWO_CDX ROYCCAT3IMM 06/18/2025 CDX.NA.IG.44 31750QO53	(100,000)	SHARES	(182)	(11)
CALL SWO_CDX ROYCCAT3IMM 07/16/2025 CDX.NA.IG.44 31750QMB2	(100,000)	SHARES	(120)	(24)
CALL SWO_CDX ROYCCAT3IMM 07/16/2025 CDX.NA.IG.44 31750QN88	(100,000)	SHARES	(122)	(27)
PUT SWO USD BOFAUS6S P 4.078% / R 1DSOFR 317U9DRA4 06/27/2025	(100,000)	SHARES	(355)	(228)
PUT SWO USD BOFAUS6S P 4.15% / R 1DSOFR 317U9BNA2 06/20/2025	(100,000)	SHARES	(396)	(84)
PUT SWO USD CHASUS33 P 4.05% / R 1DSOFR 317U9FTA7 06/30/2025	(100,000)	SHARES	(350)	(350)
PUT SWO USD DEUTGB2L P 4.158% / R 1DSOFR 317U9DKA1 06/23/2025	(100,000)	SHARES	(378)	(101)
PUT SWO USD GSCMUS33 P 3.96% / R 1DSOFR 317U98IA5 06/06/2025 317U98IA5	(100,000)	SHARES	(382)	(117)
PUT SWO USD GSCMUS33 P 3.964% / R 1DSOFR 317U98SA4 06/09/2025 317U98SA4	(100,000)	SHARES	(371)	(170)
PUT SWO USD GSCMUS33 P 4.087% / R 1DSOFR 317U9DXA7 06/27/2025 317U9DXA7	(100,000)	SHARES	(351)	(215)
PUT SWO USD GSCMUS33 P 4.101% / R 1DSOFR 317U9EOA5 06/30/2025 317U9EOA5	(100,000)	SHARES	(329)	(225)
PUT SWO USD GSCMUS33 P 4.11% / R 1DSOFR 317U9B9A8 06/16/2025 317U9B9A8	(100,000)	SHARES	(333)	(81)
PUT SWO USD GSCMUS33 P 4.127% / R 1DSOFR 317U9B3A4 06/16/2025 317U9B3A4	(100,000)	SHARES	(355)	(68)

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PUT SWO USD GSCMUS33 P 4.13% / R 1DSOFR 317U9C0A5 06/20/2025 317U9C0A5	(200,000) SHARES	\$ (720)	\$ (199)
PUT SWO USD GSCMUS33 P 4.135% / R 1DSOFR 317U9EGA4 06/30/2025 317U9EGA4	(100,000) SHARES	(343)	(182)
PUT SWO USD GSCMUS33 P 4.185% / R 1DSOFR 317U9D9A4 06/23/2025 317U9D9A4	(100,000) SHARES	(372)	(82)
<b>Swaps:</b>			
CDS GSILGB2X 06/20/2026 SELL REPUBLIC OF COLOMBIA 1 SWPC0K813	200,000 SHARES	—	711
CDX BNPAFRPP 20/12/2027 SELL ITRAXX EUROPE CROSSOVE SWPC30YT4 SWPC30YT4	984,209 SHARES	177,100	145,548
CDX BNPAFRPP 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC28AP2 SWPC28AP2	590,648 SHARES	122,193	63,442
CDX CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YU0 SWPC40YU0	590,648 SHARES	122,193	63,442
CDX GSILGB2X 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YN6 SWPC40YN6	1,181,297 SHARES	242,736	126,883
<b>Cash collateral held elsewhere</b>			
CCP DUE FROM MORGAN STANLEY CO LL	413,000 SHARES	413,000	413,000
CCP DUE TO/FROM MORGAN STANLEY	75,000 SHARES	75,000	75,000
CCP RECEIVABLE FROM MORGAN STANLEY & CO INC. NEW YORK	312,000 SHARES	312,000	312,000
FORWARD COLLATERAL RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	30,000 SHARES	30,000	30,000
<b>Exchange cleared swaps - other assets</b>			
LCH_IRS MSNYUS33 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9	300,000 SHARES	—	—
LCH_IRS MSNYUS33 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6	100,000 SHARES	—	2,135
CME_OIS MSNYUS33 04/01/2027 BRL P 1DBZDIO / R 11.498% SWU027521	3,563,801 SHARES	—	—
LCH_IRS MSNYUS33 06/05/2029 EUR P 6MEURIB / R 2.827% SWU024SM9	100,000 SHARES	—	3,149
LCH_IRS MSNYUS33 12/06/2029 EUR P 6MEURIB / R 2.95% SWU025T29	100,000 SHARES	—	5,503
LCH_IRS MSNYUS33 17/09/2035 EUR P 6MEURIB / R 2.25% SWU02FN15	840,000 SHARES	—	—
LCH_IRS MSNYUS33 17/09/2035 EUR P 2.25% / R 6MEURIB SWU02FN64	200,000 SHARES	16,561	16,257
ICE_CDS MSNYUS33 20/12/2025 SELL ROLLS-ROYCE PLC 3.375% SWPC0NN77	200,000 SHARES	1,549	1,585
CME_OIS MSNYUS33 06/15/2032 USD P 1.75% / R 1DSOFR SWU01H5V6	190,000 SHARES	25,990	28,862
CME_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01NXP5	1,700,000 SHARES	38,743	42,153
ICE_CDS MSNYUS33 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	100,000 SHARES	—	1,704
ICE_CDS MSNYUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3	200,000 SHARES	29,966	25,574
ICE_CDS MSNYUS33 06/20/2030 SELL BOEING CO 2.6% 10/30/2 SWPC0NCR5	200,000 SHARES	970	3,276
ICE_CDS MSNYUS33 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2	100,000 SHARES	14,914	11,497
ICE_CDS MSNYUS33 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M2L1	200,000 SHARES	8	3,628
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.HY.44 SWPC0NHL3	300,000 SHARES	16,995	21,313
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.IG.44 SWPC0NEX0	7,300,000 SHARES	136,510	160,640
LCH_OIS MSNYUS33 03/04/2030 USD P 3.842% / R 1DSOFR SWU02FNO5	100,000 SHARES	—	—
LCH_OIS MSNYUS33 03/04/2035 USD P 3.907% / R 1DSOFR SWU02FNN7	100,000 SHARES	—	—
LCH_OIS MSNYUS33 03/10/2033 USD P 3.156% / R 1DSOFR SWU01Q3Q9	790,000 SHARES	—	22,757
LCH_OIS MSNYUS33 03/12/2035 USD P 3.905% / R 1DSOFR SWU02FZ79	100,000 SHARES	—	—
LCH_OIS MSNYUS33 03/21/2035 USD P 3.975% / R 1DSOFR SWU02GCM9	100,000 SHARES	—	—
LCH_OIS MSNYUS33 03/24/2035 USD P 3.93% / R 1DSOFR SWU02GCR8	100,000 SHARES	—	—
LCH_OIS MSNYUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68	1,200,000 SHARES	—	11,957
LCH_OIS MSNYUS33 06/15/2032 USD P 1.25% / R 1DSOFR SWU01D6J1	2,830,000 SHARES	359,604	529,832
LCH_OIS MSNYUS33 06/18/2035 USD P 3.25% / R 1DSOFR SWU02GOR1	400,000 SHARES	38,845	54,607
LCH_OIS MSNYUS33 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9 SEDOL: 9M58UHU SWU0206W9	300,000 SHARES	7,175	32,029
LCH_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01O3D3 SEDOL: 9LXWLTU SWU01O3D3	1,400,000 SHARES	26,880	34,689
LCH_OIS MSNYUS33 06/21/2033 USD P 3% / R 1DSOFR SWU01O3G6 SEDOL: 9LXXG1U SWU01O3G6	400,000 SHARES	6,508	28,394
LCH_OIS MSNYUS33 12/15/2026 USD P 1.25% / R 1DSOFR SWU01P4T4 SEDOL: 9M19XZU SWU01P4T4	400,000 SHARES	—	18,455
LCH_OIS MSNYUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4 SEDOL: 9M8AMNU SWU025TR4	800,000 SHARES	—	—
LCH_OIS MSNYUS33 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4 SEDOL: 9M1HY6U SWU01VAF4	800,000 SHARES	20,875	20,701
<b>Exchange Cleared Swap Liabilities:</b>			
LCH_IRS MSNYUS33 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9	(300,000) SHARES	(326)	(2,295)

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares	Cost	Fair value
LCH_IRS MSNYUS33 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6	(100,000) SHARES	\$ (2,720)	\$ —
CME_OIS MSNYUS33 04/01/2027 BRL P 1DBZDIO / R 11.496% SWU027521	(3,563,601) SHARES	—	(27,755)
LCH_IRS MSNYUS33 06/05/2029 EUR P 6MEURIB / R 2.827% SWU024SM9	(100,000) SHARES	—	—
LCH_IRS MSNYUS33 12/06/2029 EUR P 6MEURIB / R 2.95% SWU025T29	(100,000) SHARES	—	—
LCH_IRS MSNYUS33 17/09/2035 EUR P 6MEURIB / R 2.25% SWU02FN15	(840,000) SHARES	(35,922)	(22,958)
LCH_IRS MSNYUS33 17/09/2055 EUR P 2.25% / R 6MEURIB SWU02FN64	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 20/12/2025 SELL ROLLS-ROYCE PLC 3.375% SWPC0NN77	(200,000) SHARES	—	—
CME_OIS MSNYUS33 06/15/2032 USD P 1.75% / R 1DSOFR SWU01HSV6	(190,000) SHARES	—	—
CME_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01NXP5	(1,700,000) SHARES	—	—
ICE_CDS MSNYUS33 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	(100,000) SHARES	(86)	—
ICE_CDS MSNYUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 06/20/2030 SELL BOEING CO 2.6% 10/30/2 SWPC0NCR5	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2	(100,000) SHARES	—	—
ICE_CDS MSNYUS33 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M2L1	(200,000) SHARES	—	—
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.HY.44 SWPC0NHL3	(300,000) SHARES	—	—
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.HY.44 SWPC0NEX0	(7,300,000) SHARES	—	—
LCH_OIS MSNYUS33 03/04/2030 USD P 3.842% / R 1DSOFR SWU02FNO5	(100,000) SHARES	—	(895)
LCH_OIS MSNYUS33 03/04/2035 USD P 3.907% / R 1DSOFR SWU02FNN7	(100,000) SHARES	—	(304)
LCH_OIS MSNYUS33 03/10/2033 USD P 3.156% / R 1DSOFR SWU01Q3Q9	(790,000) SHARES	—	—
LCH_OIS MSNYUS33 03/12/2035 USD P 3.905% / R 1DSOFR SWU02FZ79	(100,000) SHARES	—	(288)
LCH_OIS MSNYUS33 03/21/2035 USD P 3.975% / R 1DSOFR SWU02GCM9	(100,000) SHARES	—	(877)
LCH_OIS MSNYUS33 03/24/2035 USD P 3.93% / R 1DSOFR SWU02GCR8	(100,000) SHARES	—	(500)
LCH_OIS MSNYUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68	(1,200,000) SHARES	—	—
LCH_OIS MSNYUS33 06/15/2032 USD P 1.25% / R 1DSOFR SWU01D6J1	(2,830,000) SHARES	—	—
LCH_OIS MSNYUS33 06/18/2055 USD P 3.25% / R 1DSOFR SWU02G0R1	(400,000) SHARES	—	—
LCH_OIS MSNYUS33 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9	(300,000) SHARES	—	—
LCH_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01O3D3	(1,400,000) SHARES	—	—
LCH_OIS MSNYUS33 06/21/2033 USD P 3% / R 1DSOFR SWU01O3G6	(400,000) SHARES	—	—
LCH_OIS MSNYUS33 12/15/2026 USD P 1.25% / R 1DSOFR SWU01P4T4	(400,000) SHARES	(3,240)	—
LCH_OIS MSNYUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4	(800,000) SHARES	(13,957)	(2,645)
LCH_OIS MSNYUS33 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4	(800,000) SHARES	—	—
<b>Swap Liabilities:</b>			
CDS GSILGB2X 06/20/2026 SELL REPUBLIC OF COLOMBIA 1 SWPC0K813	(200,000) SHARES	(5,004)	—
CDX BNPAFRPP 20/12/2027 SELL ITRAXX EUROPE CROSSOVE SWPC30YT4	(984,209) SHARES	—	—
CDX BNPAFRPP 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC28AP2	(590,648) SHARES	—	—
CDX CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YU0	(590,648) SHARES	—	—
CDX GSILGB2X 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YN6	(1,181,297) SHARES	—	—
<b>Obligation to Return Cash Collateral Held:</b>			
OTC DERIVATIVE CASH COLL PAY TO BNP PARIBAS	(260,000) SHARES	(260,000)	(260,000)
OTC DERIVATIVE CASH COLL PAY FROM GOLDMAN SACHS INTERNATIONAL	(260,000) SHARES	(260,000)	(260,000)
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO JP MORGAN CHASE BANK NA	(80,000) SHARES	(80,000)	(80,000)
<b>Fixed Income Futures</b>			
FUT SEP 25 LIF LONG GILT	3 SHARES	371,924	370,096
BOND FUTURES OFFSET - LONG	— SHARES	—	(9,034,688)
BOND FUTURES OFFSET - SHORT	— SHARES	—	1,463,109
FUT SEP 25 CBT UL T-BONDS	489 SHARES	55,538,177	56,754,563

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares	Cost	Fair value
FUT SEP 25 U.S. T-BONDS	(455) SHARES	\$ (50,246,150)	\$ (51,315,469)
FUT SEP 25 10 YR T-NOTES	(10) SHARES	(1,095,160)	(1,107,500)
FUT SEP 25 5 YR T NOTE	(391) SHARES	(42,014,614)	(42,301,313)
FUT C 20JUN25 EURX EUR-BU	1 SHARES	439	579
FUT P 20JUN25 EURX EUR-BU	1 SHARES	412	102
Total Other Investments		<u>13,652,122</u>	<u>18,471,809</u>
DERIVATIVES:			
FUTURES - US TREASURY NOTES & BONDS		\$ 203,725	\$ 203,725
TOTAL FUTURES - US TREASURY NOTES & BONDS		203,725	203,725
POOLED SEPARATE ACCOUNT:			
AETNA LIFE INSURANCE COMPANY	UNALLOCATED FUNDS COMMINGLED IN POOLED SEPARATE ACCOUNT	5,488	5,488
<b>TOTAL ASSETS HELD AT END OF YEAR (Schedule H, Part IV, Line 4(i) of Form 5500)</b>		<b>\$ 535,494,598</b>	<b>\$ 555,161,489</b>

\*Party-in-Interest

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CORPORATE, GOVERNMENT & AGENCIES BONDS AND NOTES:				
ABBVIE INC 5.4% 03-15-2054	40,000	(100,000)	\$ (41,466)	\$ 98,046
ACCENTURE CAP INC 4.5% 10-04-2034	195,000	(195,000)	(194,797)	185,315
AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034	150,000	(150,000)	(147,656)	144,364
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	120,000	(16,000)	(113,754)	15,210
BAT CAPITAL CORP 6.25% 08-15-2055	165,000	(165,000)	(164,124)	161,215
BOOZ ALLEN 5.95% DUE 04-15-2035	80,000	(80,000)	(79,969)	79,663
BP CAP MKTS AMER 2.939% DUE 06-04-2051	160,000	(55,000)	(102,362)	37,920
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	36,000	(49,000)	(35,424)	51,176
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	200,000	(45,000)	(199,379)	45,341
CADENCE DESIGN SYS 4.7% 09-10-2034	70,000	(70,000)	(69,867)	68,419
CELANESE US HLDGS LLC 6.7% 11-15-2033	135,000	(135,000)	(143,793)	137,911
CISCO SYS INC 5.3% 02-26-2054	95,000	(105,000)	(97,655)	101,868
CVS HEALTH CORP 6.75% 12-10-2054	20,000	(20,000)	(20,000)	20,000
CVS HEALTH CORP 7.0% 03-10-2055	175,000	(145,000)	(175,500)	146,334
CVS HLTH FIXED 6.05% 06-01-2054	75,000	(240,000)	(78,109)	236,389
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034	145,000	(145,000)	(144,437)	144,735
DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053	20,000	(60,000)	(19,323)	62,330
DUKE ENERGY CAROLINAS LLC 5.25% 03-15-2035	120,000	(120,000)	(119,596)	121,011
EASTERN ENERGY GAS 5.65% 10-15-2054	75,000	(75,000)	(74,945)	75,527
ELI LILLY AND COMPANY 5.2% 08-14-2064	60,000	(60,000)	(59,980)	55,123
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055	190,000	(190,000)	(189,241)	179,815
FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055	165,000	(165,000)	(164,315)	164,951
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	(115,000)	115,000	123,374	116,315
FORD MOTOR CREDIT CO LLC 6.5% 02-07-2035	415,000	(100,000)	(414,758)	95,984
GENERAL MOTORS CO 6.25% 04-15-2035	180,000	(180,000)	(179,523)	180,957
GENERAL MOTORS FINANCIAL CO INC 5.45% 09-06-34	70,000	(70,000)	(69,755)	70,972
HCA INC 5.25% DUE 06-15-2049	30,000	(30,000)	(25,853)	25,886
HESS CORP 6% DUE 01-15-2040	30,000	(175,000)	(32,353)	184,286
HOME DEPOT INC 4.95% 06-25-2034	90,000	(90,000)	(89,141)	88,195
HOME DEPOT INC 5.3% 06-25-2054	95,000	(95,000)	(93,513)	90,890
HOME DEPOT INC 5.4% 06-25-2064	40,000	(40,000)	(39,318)	39,714
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	45,000	(135,000)	(45,296)	134,534
HP ENTERPRISE CO 5.6% 10-15-2054	100,000	(100,000)	(98,086)	96,557
HUMANA INC FIXED 3.95% DUE 08-15-2049	35,000	(35,000)	(26,214)	24,773
HUMANA INC 5.75% 04-15-2054	320,000	(35,000)	(313,670)	34,183
INTEL CORP 4.75% DUE 03-25-2050	390,000	(54,000)	(319,675)	47,370
INTEL CORP 5.6% 02-21-2054	80,000	(80,000)	(78,770)	76,629

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
INTERSTATE PWR & LT CO 5.45% 09-30-2054	55,000	(55,000)	\$ (54,787)	\$ 55,472
JPMORGAN CHASE & CO 5.53% 07-22-2035	185,000	(105,000)	(185,000)	105,538
JPMORGAN CHASE & CO 5.834% 01-24-2036	85,000	(85,000)	(85,000)	85,117
KINDER MORGAN INC 5.2% 03-01-2048	50,000	(50,000)	(45,358)	45,297
KINDER MORGAN INC 5.95% 08-01-2054	145,000	(145,000)	(144,336)	145,136
KROGER CO 5.5% 09-15-2054	110,000	(110,000)	(109,547)	111,029
KROGER CO 5.65% 09-15-2064	235,000	(235,000)	(235,210)	226,842
LEIDOS INC 5.5% 03-15-2035	180,000	(180,000)	(179,015)	177,590
MICROSOFT CORP SR NT 2.5% 09-15-2050	(405,000)	405,000	256,478	267,650
MORGAN STANLEY 5.587% 01-18-2036	115,000	(115,000)	(115,000)	115,087
MPLX LP 4.5% 04-15-2038	35,000	(60,000)	(29,965)	53,327
NEWELL BRANDS INC FIXED 5.75% DUE 04-01-2046	25,000	(145,000)	(20,188)	136,655
NEWELL BRANDS INC 5.2% DUE 04-01-2026	105,000	(165,000)	(103,897)	164,416
NEWMONT CORP/NEWCREST FIN PTY LTD 5.35% 03-15-2034	(160,000)	160,000	167,704	160,312
NOMURA HLDGS INC 5.783% DUE 07-03-2034	200,000	(200,000)	(200,000)	201,553
NORTHROP GRUMMAN CORP 5.2% 06-01-2054	114,000	(125,000)	(111,036)	116,282
NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034	69,000	(303,000)	(68,204)	298,507
ORACLE CORP 3.6% DUE 04-01-2050 REG	60,000	(150,000)	(42,125)	108,294
ORACLE CORP 6% 08-03-2055	140,000	(140,000)	(140,452)	140,268
OTC DER CASH COLL PAY TO BARCLAYS	50,000	(40,000)	(50,000)	40,000
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO JP MORGAN CHASE BANK NA	50,000	(130,000)	(50,000)	130,000
PAYPAL HLDGS INC 5.5% 06-01-2054	100,000	(100,000)	(98,244)	96,394
PNC FINANCIAL SERVICES GROUP 5.575% 01-29-2036	75,000	(75,000)	(75,000)	75,084
PPL CAPITAL FUNDING INC 5.25% 09-01-2034	45,000	(45,000)	(44,769)	44,998
PVTPL BOEING CO 7.008% 05-01-2064	140,000	(235,000)	(149,933)	70,084
PVTPL BROADCOM INC NT 4.926% 05-15-2037	10,000	(60,000)	(9,236)	57,209
PVTPL COX COMMUNICATIONS INC 5.95% 09-01-2054	180,000	(95,000)	(171,780)	95,325
PVTPL FIRST QUANTUM MINERALS LTD SR NT 144A 6.875% 10-15-2027	505,000	(240,000)	(502,600)	242,880
PVTPL MARS INC 5.8% 05-01-2065	70,000	(70,000)	(69,591)	70,305
PVTPL MASSACHUSETTS MUT LIFE INS CO CORP 2.875% 10-15-2070	5,000	(5,000)	(3,321)	3,202
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	95,000	(95,000)	(94,960)	39,721
PVTPL SOCIEDAD QUIMICA Y MINERA DE CHILE 5.5% 09-10-2034	200,000	(200,000)	(198,696)	199,091
PVTPL STELLANTIS FIN US INC 6.45% 03-18-2035	200,000	(200,000)	(199,738)	200,636
RIO TINTO FIN USA PLC 5.25% 03-14-2035	75,000	(75,000)	(74,574)	75,224
RIO TINTO FIN USA PLC 5.75% 03-14-2055	75,000	(75,000)	(74,144)	75,220
RIO TINTO FIN USA PLC 5.875 03-18-2065	50,000	(50,000)	(49,574)	50,447
ROCHE HLDGS INC 4.592% DUE 09-09-2034	200,000	(200,000)	(200,000)	191,976
ROGERS COMMUNICATIONS INC 7.0% 04-15-2055	115,000	(115,000)	(115,150)	115,405
ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	65,000	(65,000)	(65,000)	65,227

**RETIREMENT PLAN FOR EMPLOYEES OF  
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Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
SUZANO AUSTRIA 7% DUE 03-16-2047	20,000	(140,000)	\$ (20,330)	\$ 145,220
SYNOPSIS INC 5.7% 04-01-2055	140,000	(140,000)	(139,595)	137,731
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	100,000	(200,000)	(74,197)	146,394
TAKEDA PHARMACEUTICAL 5.65% 07-05-2054	315,000	(315,000)	(313,646)	311,005
TARGA RESOURCES CORPORATION 5.5% 02-15-2035	70,000	(70,000)	(69,960)	70,423
THAMES WATER LTD 0% GTD 22/03/27 GBP100'144A	(750)	750	—	—
TOTALENERGIES CAP 5.425% 09-10-2064	135,000	(135,000)	(135,000)	138,086
UBER TECHNOLOGIES INC 5.35% 09-15-2054	90,000	(90,000)	(89,825)	91,089
UNITED STATES OF AMER BDS INDX LNKD 0.875% 02-15-2047	700,000	(700,000)	(686,650)	685,519
UNITED STATES TREAS BDS 2.125% 02-15-2054	1,735,000	(1,488,000)	(1,711,475)	1,462,128
UNITED STATES TREAS BDS 0.125% 02-15-2051	1,800,000	(1,800,000)	(1,260,452)	1,258,018
UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	17,774,000	(18,474,000)	(17,636,991)	18,311,782
UNITED STS TREAS NTS 0.125% 07-15-2031	2,200,000	(2,200,000)	(2,341,475)	2,336,621
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	245,000	(245,000)	(247,028)	240,425
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	240,000	(240,000)	(241,337)	221,483
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054	50,000	(50,000)	(49,783)	49,912
VULCAN MATERIALS CO 5.7% 12-01-2054	55,000	(55,000)	(54,693)	55,210
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	589,000	(425,000)	(417,271)	337,105
TOTAL CORPORATE, GOVERNMENT & AGENCIES BONDS & NOTES			(33,369,199)	34,290,859
UNREGISTERED LIMITED PARTNERSHIPS AND LIMITED LIABILITY COMPANIES:				
CF WGI EMERGING MARKETS FD LLC	39	(1,995)	(1,958)	100,594
UNREGISTERED LIMITED PARTNERSHIPS AND LIMITED LIABILITY COMPANIES			(1,958)	100,594
OTHER INVESTMENTS:				
CALL BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 96.71875 31750PZR5	100,000	(100,000)	—	469
CALL BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 97.03125 31750Q0N0	100,000	(100,000)	—	250
CALL BONDOPT SBNYUS33 10/08/2024 FNCL 4.5% 10/15/20 98.640625 31750QZD9	100,000	(100,000)	—	344
CALL BONDOPT SBNYUS33 10/08/2024 FNCL 4% 10/15/2024 94.125 31750OQI8	100,000	(100,000)	—	477
CALL BONDOPT SBNYUS33 12/05/2024 FNCL 5% 12/12/2024 98.96875 31750PGU9	100,000	(100,000)	—	219
CALL SWO EUR BARCGB33 P 6MEURIB / R 2.3% 317U6Y2A8 23/09/2024	100,000	(100,000)	—	170
CALL SWO EUR BARCGB33 P 6MEURIB / R 2.7% 317U66HA3 04/07/2024	100,000	(100,000)	—	149
CALL SWO EUR UBSWGB2L P 6MEURIB / R 2.71% 317U6GOA3 02/08/2024	100,000	(100,000)	—	299
CALL SWO USD BARCGB33 P 1DSOFR / R 3.532% 317U90ZA3 05/19/2025	200,000	(200,000)	—	795
CALL SWO USD BNPAFRPP P 1DSOFR / R 3.49% 317U7QBA4 01/06/2025	100,000	(100,000)	—	263
CALL SWO USD BOFAUS6S P 1DSOFR / R 2.995% 317U74JA5 10/15/2024	100,000	(100,000)	—	335
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.582% 317U8Z5A0 05/14/2025	100,000	(100,000)	—	448
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.85% 317U6GJA9 08/01/2024	100,000	(100,000)	—	385

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.955% 317U83JA6 02/18/2025	100,000	(100,000)	\$ —	\$ 345
CALL SWO USD CHASUS33 P 1DSOFR / R 3.44% 317U8ZTA4 05/15/2025	100,000	(100,000)	—	318
CALL SWO USD CHASUS33 P 1DSOFR / R 3.59% 317U8ZPA8 05/15/2025	100,000	(100,000)	—	400
CALL SWO USD CHASUS33 P 1DSOFR / R 3.61% 317U8ZLA2 05/15/2025	100,000	(100,000)	—	418
CALL SWO USD CHASUS33 P 1DSOFR / R 3.93% 317U8FIA0 03/20/2025	100,000	(100,000)	—	298
CALL SWO USD GSCMUS33 P 1DSOFR / R 2.975% 317U72EA4 10/10/2024	100,000	(100,000)	—	356
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.063% 317U77MA4 10/21/2024	100,000	(100,000)	—	298
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7A4A7 10/28/2024	100,000	(100,000)	—	323
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7BHA1 11/04/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.131% 317U79NA9 10/25/2024	100,000	(100,000)	—	313
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.138% 317U6XDA8 09/23/2024	100,000	(100,000)	—	424
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.147% 317U6WFA8 09/20/2024	100,000	(100,000)	—	405
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.151% 317U6YQA2 09/26/2024	100,000	(100,000)	—	368
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.17% 317U6W9A5 09/20/2024	100,000	(100,000)	—	403
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.205% 317U6W4A0 09/19/2024	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.231% 317U6VVA2 09/16/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.232% 317U6SQA5 09/06/2024	50,000	(100,000)	—	480
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.248% 317U6VRA7 09/16/2024	100,000	(100,000)	—	359
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.35% 317U8VTA3 05/05/2025	100,000	(100,000)	—	488
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.46% 317U7FKA8 11/22/2024	100,000	(100,000)	—	464
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.47% 317U7GYA1 11/25/2024	100,000	(100,000)	—	451
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.496% 317U7PTA7 01/06/2025	100,000	(100,000)	—	290
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.5% 317U7Q4A2 01/06/2025	100,000	(100,000)	—	268
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.532% 317U6M9A7 08/16/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.535% 317U8O2A8 04/10/2025	100,000	(100,000)	—	423
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.54% 317U6C7A1 07/24/2024	100,000	(100,000)	—	420
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.558% 317U6N1A3 08/19/2024	100,000	(100,000)	—	340
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.595% 317U6LOA2 08/15/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.599% 317U6OKA0 08/26/2024	100,000	(100,000)	—	361
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.613% 317U6NFA8 08/20/2024	100,000	(100,000)	—	358
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.615% 317U7OHA3 12/26/2024	100,000	(100,000)	—	320
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.628% 317U6D9A7 07/18/2024	100,000	(100,000)	—	380
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.643% 317U6OQA4 08/26/2024	100,000	(100,000)	—	365
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.645% 317U6IHA7 08/05/2024	100,000	(100,000)	—	340
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.648% 317U6E5A9 07/24/2024	100,000	(100,000)	—	363
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.679% 317U6J8A5 08/09/2024	100,000	(100,000)	—	368
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.68% 317U6DBA4 07/22/2024	100,000	(100,000)	—	390
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.689% 317U6BYA3 07/15/2024	100,000	(100,000)	—	205
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.69% 317U7SPA5 01/17/2025	100,000	(100,000)	—	273

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U6G4A5 07/29/2024	100,000	(100,000)	\$ —	\$ 328
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U8RPA6 04/21/2025	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.713% 317U8TPA2 04/28/2025	100,000	(100,000)	—	377
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.721% 317U7S8A4 01/13/2025	100,000	(100,000)	—	275
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.723% 317U8PSA7 04/14/2025	100,000	(100,000)	—	455
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.795% 317U6H3A4 08/02/2024	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.822% 317U7UWA2 01/21/2025	100,000	(100,000)	—	303
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.843% 317U66EA6 07/03/2024	100,000	(100,000)	—	335
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.875% 317U7UEA2 01/21/2025	100,000	(100,000)	—	308
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.88% 317U6AKA0 07/08/2024	100,000	(100,000)	—	305
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.886% 317U7W0A3 01/27/2025	100,000	(100,000)	—	324
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.89% 317U85VA7 02/27/2025	50,000	(100,000)	—	384
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.9% 317U7UYA0 01/23/2025	100,000	(100,000)	—	325
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.905% 317U8BQA0 03/10/2025	100,000	(100,000)	—	296
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.907% 317U87GA0 02/28/2025	100,000	(100,000)	—	361
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.035% 317U7AQA3 11/01/2024	100,000	(100,000)	—	360
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.105% 317U7AGA4 10/30/2024	100,000	(100,000)	—	333
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.12% 317U7AEA6 10/30/2024	100,000	(100,000)	—	333
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.135% 317U7A0A1 10/28/2024	100,000	(100,000)	—	328
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.293% 317U7DXA9 11/15/2024	100,000	(100,000)	—	445
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.36% 317U7DCA2 11/12/2024	100,000	(100,000)	—	390
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.46% 317U7FIA1 11/22/2024	100,000	(100,000)	—	464
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.513% 317U7G4A4 11/25/2024	100,000	(100,000)	—	501
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.55% 317U6MJA6 08/19/2024	100,000	(100,000)	—	360
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.586% 317U6BWA5 07/15/2024	100,000	(100,000)	—	373
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.593% 317U8UOA0 04/30/2025	100,000	(100,000)	—	415
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.692% 317U7N8A5 12/20/2024	100,000	(100,000)	—	378
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.71% 317U7NMA9 12/23/2024	100,000	(100,000)	—	348
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.715% 317U8SPA4 04/24/2025	100,000	(100,000)	—	371
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.789% 317U89WA8 03/05/2025	100,000	(100,000)	—	350
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.842% 317U87SA7 02/28/2025	100,000	(100,000)	—	196
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.885% 317U69WA0 07/10/2024	100,000	(100,000)	—	340
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.89% 317U7WYA6 02/03/2025	100,000	(100,000)	—	302
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.943% 317U83DA2 02/18/2025	100,000	(100,000)	—	340
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.975% 317U8ECA9 03/19/2025	100,000	(100,000)	—	285
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.996% 317U7Y7A2 02/07/2025	100,000	(100,000)	—	364
CALL SWO USD UBSWUS33 P 1DSOFR / R 3.145% 317U79WA9 10/28/2024	100,000	(100,000)	—	320
CALL SWO USD UBSWUS33 P 1DSOFR / R 3.884% 317U8FXA3 03/21/2025	100,000	(100,000)	—	290
CALL SWO_CD_X GSILGB2X 05/21/2025 CDX.NA.IG.43 31750QHN2	100,000	(100,000)	—	138

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CCP DUE FROM MORGAN STANLEY CO LLC	119,000	(106,000)	\$ (119,000)	\$ 106,000
CCP RECEIVABLE FROM MORGAN STANLEY & CO INC. NEW YORK	88,000	(83,000)	(88,000)	83,000
CLAYTON, DUBILIER & RICE FUND IX, LP	—	—	(8,527)	234,250
FORWARD COLLATERAL PAYABLE TO BNP PARIBAS JERSEY CITY, NJ	290,000	(290,000)	(290,000)	290,000
FORWARD COLLATERAL RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	600,000	(570,000)	(600,000)	570,000
FUT CALL APR 25 T-NOTE OPTION 1100	1	(1)	—	280
FUT CALL APR 25 T-NOTE OPTION 1105	1	(1)	—	217
FUT CALL APR 25 T-NOTE OPTION 1110	1	(1)	(122)	265
FUT CALL APR 25 T-NOTE OPTION 1122	1	(1)	—	315
FUT CALL JUL 24 CBT 5Y T-NOTE 1072	2	(2)	—	388
FUT CALL JUL 24 T-NOTE OPTION 1112	1	(1)	—	280
FUT CALL JUN 25 CBT 5Y T-NOTE 1100	1	(1)	—	217
FUT CALL JUN 25 T-NOTE OPTION 1130	3	(3)	—	1,226
FUT CALL MAR 25 CBT 10Y NT W4 1122	1	(1)	—	265
FUT CALL MAR 25 CBT 10Y NT W4 1130	1	(1)	—	302
FUT CALL MAR 25 T-NOTE OPTION 1102	2	(2)	—	544
FUT CALL MAY 25 T-NOTE OPTION 1120	2	(2)	—	545
FUT CALL MAY 25 T-NOTE OPTION 1122	1	(1)	—	280
FUT CALL MAY 25 T-NOTE OPTION 1125	2	(2)	—	645
FUT CALL NOV 24 T-NOTE OPTION 1170	1	(1)	—	496
FUT CALL OCT 24 T-NOTE OPTION 1155	1	(1)	—	296
FUT CALL SEP 24 T-NOTE OPTION 1120	1	(1)	—	342
FUT CALL SEP 24 T-NOTE OPTION 1125	3	(3)	—	902
FUT PUT APR 25 T-NOTE OPTION 1075	1	(1)	—	233
FUT PUT APR 25 T-NOTE OPTION 1080	2	(2)	—	655
FUT PUT APR 25 T-NOTE OPTION 1100	1	(1)	—	315
FUT PUT JUL 24 CBT 5Y T-NOTE 1057	2	(2)	—	357
FUT PUT JUL 24 T-NOTE OPTION 1092	1	(1)	—	219
FUT PUT JUN 25 CBT 5Y T-NOTE 1070	1	(1)	—	202
FUT PUT JUN 25 T-NOTE OPTION 1085	1	(1)	—	397
FUT PUT JUN 25 T-NOTE OPTION 1090	2	(2)	—	612
FUT PUT MAR 25 CBT 10Y NT W4 1097	1	(1)	—	294
FUT PUT MAR 25 CBT 10Y NT W4 1102	1	(1)	—	282
FUT PUT MAR 25 T-NOTE OPTION 1077	1	(1)	—	217
FUT PUT MAR 25 T-NOTE OPTION 1082	1	(1)	—	264
FUT PUT MAY 25 T-NOTE OPTION 1090	1	(1)	—	249
FUT PUT MAY 25 T-NOTE OPTION 1095	1	(1)	—	249
FUT PUT MAY 25 T-NOTE OPTION 1100	3	(3)	—	723
FUT PUT NOV 24 T-NOTE OPTION 1120	1	(1)	—	529

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
FUT PUT OCT 24 T-NOTE OPTION 1127	1	(1)	\$ —	\$ 296
FUT PUT SEP 24 T-NOTE OPTION 1090	2	(2)	—	716
FUT PUT SEP 24 T-NOTE OPTION 1100	2	(2)	—	669
PUT BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 93.03125 31750Q008	100,000	(100,000)	—	281
PUT BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 94.71875 31750PZS3	100,000	(100,000)	—	547
PUT BONDOPT SBNYUS33 10/08/2024 FNCL 4% 10/15/2024 91.125 31750OQK3	100,000	(100,000)	—	563
PUT BONDOPT SBNYUS33 12/05/2024 FNCL 5% 12/12/2024 94.96875 31750PGV7	100,000	(100,000)	—	285
PUT SWO EUR BARCGB33 P 2.58% / R 6MEURIB 317U6Y1A9 23/09/2024	100,000	(100,000)	—	170
PUT SWO EUR BARCGB33 P 3% / R 6MEURIB 317U66IA2 04/07/2024	100,000	(100,000)	—	149
PUT SWO EUR UBSWGB2L P 3.02% / R 6MEURIB 317U6GPA2 02/08/2024	100,000	(100,000)	—	299
PUT SWO USD BARCGB33 P 3.982% / R 1DSOFR 317U90YA4 05/19/2025	200,000	(200,000)	—	795
PUT SWO USD BNPAFRPP P 3.84% / R 1DSOFR 317U7QAA5 01/06/2025	100,000	(100,000)	—	263
PUT SWO USD BOFAUS6S P 3.395% / R 1DSOFR 317U74IA6 10/15/2024	100,000	(100,000)	—	335
PUT SWO USD BOFAUS6S P 4.082% / R 1DSOFR 317U8Z4A1 05/14/2025	100,000	(100,000)	—	448
PUT SWO USD BOFAUS6S P 4.25% / R 1DSOFR 317U6GIA0 08/01/2024	100,000	(100,000)	—	385
PUT SWO USD BOFAUS6S P 4.355% / R 1DSOFR 317U83IA7 02/18/2025	100,000	(100,000)	—	345
PUT SWO USD CHASUS33 P 3.94% / R 1DSOFR 317U8ZSA5 05/15/2025	100,000	(100,000)	—	318
PUT SWO USD CHASUS33 P 4.09% / R 1DSOFR 317U8ZOA9 05/15/2025	100,000	(100,000)	—	400
PUT SWO USD CHASUS33 P 4.11% / R 1DSOFR 317U8ZKA3 05/15/2025	100,000	(100,000)	—	418
PUT SWO USD CHASUS33 P 4.28% / R 1DSOFR 317U8FHA1 03/20/2025	100,000	(100,000)	—	298
PUT SWO USD GSCMUS33 P 3.375% / R 1DSOFR 317U72DA5 10/10/2024	100,000	(100,000)	—	356
PUT SWO USD GSCMUS33 P 3.463% / R 1DSOFR 317U77LA5 10/21/2024	100,000	(100,000)	—	298
PUT SWO USD GSCMUS33 P 3.465% / R 1DSOFR 317U7A3A8 10/28/2024	100,000	(100,000)	—	323
PUT SWO USD GSCMUS33 P 3.481% / R 1DSOFR 317U79MA0 10/25/2024	100,000	(100,000)	—	313
PUT SWO USD GSCMUS33 P 3.515% / R 1DSOFR 317U7BGA2 11/04/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.537% / R 1DSOFR 317U6XCA9 09/23/2024	100,000	(100,000)	—	424
PUT SWO USD GSCMUS33 P 3.547% / R 1DSOFR 317U6WGA7 09/20/2024	100,000	(100,000)	—	405
PUT SWO USD GSCMUS33 P 3.551% / R 1DSOFR 317U6YOA4 09/26/2024	100,000	(100,000)	—	368
PUT SWO USD GSCMUS33 P 3.57% / R 1DSOFR 317U6W8A6 09/20/2024	100,000	(100,000)	—	403
PUT SWO USD GSCMUS33 P 3.605% / R 1DSOFR 317U6W3A1 09/19/2024	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 3.631% / R 1DSOFR 317U6VUA3 09/16/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.632% / R 1DSOFR 317U6SPA6 09/09/2024	100,000	(100,000)	—	480
PUT SWO USD GSCMUS33 P 3.648% / R 1DSOFR 317U6VQA8 09/16/2024	100,000	(100,000)	—	359
PUT SWO USD GSCMUS33 P 3.75% / R 1DSOFR 317U8VSA4 05/05/2025	100,000	(100,000)	—	488
PUT SWO USD GSCMUS33 P 3.882% / R 1DSOFR 317U6M8A8 08/16/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.896% / R 1DSOFR 317U7PSA8 01/06/2025	100,000	(100,000)	—	290
PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U7Q3A3 01/06/2025	100,000	(100,000)	—	268
PUT SWO USD GSCMUS33 P 3.908% / R 1DSOFR 317U6N0A4 08/19/2024	100,000	(100,000)	—	340
PUT SWO USD GSCMUS33 P 3.945% / R 1DSOFR 317U6LPA1 08/15/2024	100,000	(100,000)	—	355

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
PUT SWO USD GSCMUS33 P 3.949% / R 1DSOFR 317U6OLA9 08/26/2024	100,000	(100,000)	\$ —	\$ 361
PUT SWO USD GSCMUS33 P 3.96% / R 1DSOFR 317U7FJA0 11/22/2024	100,000	(100,000)	—	464
PUT SWO USD GSCMUS33 P 3.963% / R 1DSOFR 317U6NGA7 08/20/2024	100,000	(100,000)	—	358
PUT SWO USD GSCMUS33 P 3.97% / R 1DSOFR 317U7GXA2 11/25/2024	100,000	(100,000)	—	451
PUT SWO USD GSCMUS33 P 3.978% / R 1DSOFR 317U6D8A8 07/18/2024	100,000	(100,000)	—	380
PUT SWO USD GSCMUS33 P 3.985% / R 1DSOFR 317U8O1A9 04/10/2025	100,000	(100,000)	—	423
PUT SWO USD GSCMUS33 P 3.993% / R 1DSOFR 317U6OPA5 08/26/2024	100,000	(100,000)	—	365
PUT SWO USD GSCMUS33 P 3.998% / R 1DSOFR 317U6E6A8 07/24/2024	100,000	(100,000)	—	363
PUT SWO USD GSCMUS33 P 4.015% / R 1DSOFR 317U7OGA4 12/26/2024	100,000	(100,000)	—	320
PUT SWO USD GSCMUS33 P 4.029% / R 1DSOFR 317U6J9A4 08/09/2024	100,000	(100,000)	—	368
PUT SWO USD GSCMUS33 P 4.03% / R 1DSOFR 317U6DAA5 07/22/2024	100,000	(100,000)	—	390
PUT SWO USD GSCMUS33 P 4.045% / R 1DSOFR 317U6IIA6 08/05/2024	100,000	(100,000)	—	340
PUT SWO USD GSCMUS33 P 4.06% / R 1DSOFR 317U8ROA7 04/21/2025	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 4.063% / R 1DSOFR 317U8TOA3 04/28/2025	100,000	(100,000)	—	377
PUT SWO USD GSCMUS33 P 4.071% / R 1DSOFR 317U7S7A5 01/13/2025	100,000	(100,000)	—	275
PUT SWO USD GSCMUS33 P 4.073% / R 1DSOFR 317U8PRA8 04/14/2025	100,000	(100,000)	—	455
PUT SWO USD GSCMUS33 P 4.09% / R 1DSOFR 317U7SOA6 01/17/2025	100,000	(100,000)	—	273
PUT SWO USD GSCMUS33 P 4.11% / R 1DSOFR 317U6G3A6 07/29/2024	100,000	(100,000)	—	328
PUT SWO USD GSCMUS33 P 4.139% / R 1DSOFR 317U6BZA2 07/15/2024	100,000	(100,000)	—	205
PUT SWO USD GSCMUS33 P 4.194% / R 1DSOFR 317U66FA5 07/03/2024	100,000	(100,000)	—	335
PUT SWO USD GSCMUS33 P 4.195% / R 1DSOFR 317U6H2A5 08/02/2024	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 4.222% / R 1DSOFR 317U7UVA3 01/21/2025	100,000	(100,000)	—	303
PUT SWO USD GSCMUS33 P 4.23% / R 1DSOFR 317U6AJA2 07/08/2024	100,000	(100,000)	—	305
PUT SWO USD GSCMUS33 P 4.24% / R 1DSOFR 317U85UA8 02/27/2025	100,000	(100,000)	—	384
PUT SWO USD GSCMUS33 P 4.255% / R 1DSOFR 317U8BPA1 03/10/2025	100,000	(100,000)	—	296
PUT SWO USD GSCMUS33 P 4.258% / R 1DSOFR 317U87FA1 02/28/2025	100,000	(100,000)	—	361
PUT SWO USD GSCMUS33 P 4.275% / R 1DSOFR 317U7UDA3 01/21/2025	100,000	(100,000)	—	308
PUT SWO USD GSCMUS33 P 4.286% / R 1DSOFR 317U7VZA7 01/27/2025	100,000	(100,000)	—	324
PUT SWO USD GSCMUS33 P 4.3% / R 1DSOFR 317U7UXA1 01/23/2025	100,000	(100,000)	—	325
PUT SWO USD GSCMUS33 P 4% / R 1DSOFR 317U6C6A2 07/24/2024	100,000	(100,000)	—	420
PUT SWO USD PNBPU33CHA P 3.435% / R 1DSOFR 317U7APA4 11/01/2024	100,000	(100,000)	—	360
PUT SWO USD PNBPU33CHA P 3.455% / R 1DSOFR 317U7AFA5 10/30/2024	100,000	(100,000)	—	333
PUT SWO USD PNBPU33CHA P 3.47% / R 1DSOFR 317U7ADA7 10/30/2024	100,000	(100,000)	—	333
PUT SWO USD PNBPU33CHA P 3.485% / R 1DSOFR 317U79ZA6 10/28/2024	100,000	(100,000)	—	328
PUT SWO USD PNBPU33CHA P 3.793% / R 1DSOFR 317U7DYA8 11/15/2024	100,000	(100,000)	—	445
PUT SWO USD PNBPU33CHA P 3.86% / R 1DSOFR 317U7DDA1 11/12/2024	100,000	(100,000)	—	390
PUT SWO USD PNBPU33CHA P 3.9% / R 1DSOFR 317U6MKA4 08/19/2024	100,000	(100,000)	—	360
PUT SWO USD PNBPU33CHA P 3.943% / R 1DSOFR 317U8UNA1 04/30/2025	100,000	(100,000)	—	415
PUT SWO USD PNBPU33CHA P 3.96% / R 1DSOFR 317U7FHA2 11/22/2024	100,000	(100,000)	—	464

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
PUT SWO USD PNBPU33CHA P 3.986% / R 1DSOFR 317U6BXA4 07/15/2024	100,000	(100,000)	\$ —	\$ 373
PUT SWO USD PNBPU33CHA P 4.013% / R 1DSOFR 317U7G3A5 11/25/2024	100,000	(100,000)	—	501
PUT SWO USD PNBPU33CHA P 4.065% / R 1DSOFR 317U8SOA5 04/24/2025	100,000	(100,000)	—	371
PUT SWO USD PNBPU33CHA P 4.093% / R 1DSOFR 317U7N7A6 12/20/2024	100,000	(100,000)	—	378
PUT SWO USD PNBPU33CHA P 4.11% / R 1DSOFR 317U7NLA0 12/23/2024	100,000	(100,000)	—	348
PUT SWO USD PNBPU33CHA P 4.139% / R 1DSOFR 317U89UA0 03/05/2025	100,000	(100,000)	—	350
PUT SWO USD PNBPU33CHA P 4.192% / R 1DSOFR 317U87RA8 02/28/2025	100,000	(100,000)	—	196
PUT SWO USD PNBPU33CHA P 4.235% / R 1DSOFR 317U69VA1 07/10/2024	100,000	(100,000)	—	340
PUT SWO USD PNBPU33CHA P 4.29% / R 1DSOFR 317U7WZA5 02/03/2025	100,000	(100,000)	—	302
PUT SWO USD PNBPU33CHA P 4.325% / R 1DSOFR 317U8EBA0 03/19/2025	100,000	(100,000)	—	285
PUT SWO USD PNBPU33CHA P 4.342% / R 1DSOFR 317U83CA3 02/18/2025	100,000	(100,000)	—	340
PUT SWO USD PNBPU33CHA P 4.396% / R 1DSOFR 317U7Y6A3 02/07/2025	100,000	(100,000)	—	364
PUT SWO USD UBSWUS33 P 3.495% / R 1DSOFR 317U79VA0 10/28/2024	100,000	(100,000)	—	320
PUT SWO USD UBSWUS33 P 4.234% / R 1DSOFR 317U8FYA2 03/21/2025	100,000	(100,000)	—	290
OTHER INVESTMENTS			\$ (1,105,649)	\$ 1,362,878

See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI**  
Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
<b>LINE 4(j)-2 - SERIES OF NON-SECURITIES TRANSACTIONS WITH SAME PARTY:</b>						
<b>BNP PARIBAS:</b>						
<b>CASH &amp; CASH EQUIVALENTS</b>						
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 06 MAY 2025 AUD / USD EX.RATE 1.5434385 WITH BNP PARIBAS	\$ —	\$ —	19,999	\$ 19,968	\$ (31)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 JAN 2025 USD / AUD EX.RATE 0.626653 WITH BNP PARIBAS			(10,000)	(9,907)	93
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.545158 WITH BNP PARIBAS			32,000	31,702	(298)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.5475708 WITH BNP PARIBAS			14,400	14,288	(112)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 08 MAY 2025 AUD / USD EX.RATE 1.5598867 WITH BNP PARIBAS			90,391	90,741	349
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 08 MAY 2025 USD / AUD EX.RATE 0.6408821 WITH BNP PARIBAS			(90,354)	(90,402)	(38)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 09 MAY 2025 AUD / USD EX.RATE 1.5608319 WITH BNP PARIBAS			20,000	19,859	(101)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 11 APR 2025 AUD / USD EX.RATE 1.6047398 WITH BNP PARIBAS			18,544	18,833	289
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5646245 WITH BNP PARIBAS			11,808	11,936	128
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5712055 WITH BNP PARIBAS			8,192	8,316	124
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 13 MAY 2025 AUD / USD EX.RATE 1.5574796 WITH BNP PARIBAS			20,000	20,118	118
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5693044 WITH BNP PARIBAS			50,000	50,073	73
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5701866 WITH BNP PARIBAS			25,000	25,050	50
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5699055 WITH BNP PARIBAS			25,000	25,191	191
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5585768 WITH BNP PARIBAS			80,201	80,444	242
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5627881 WITH BNP PARIBAS			10,000	10,094	94
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 USD / AUD EX.RATE 0.6415035 WITH BNP PARIBAS			(80,188)	(80,038)	150
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 22 JAN 2025 USD / AUD EX.RATE 0.62747 WITH BNP PARIBAS			(10,000)	(9,997)	4
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.62885 WITH BNP PARIBAS			(10,000)	(9,994)	6
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 AUD / USD EX.RATE 1.5818525 WITH BNP PARIBAS			10,115	10,055	(60)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.63074 WITH BNP PARIBAS			(10,000)	(9,900)	100
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.6321702 WITH BNP PARIBAS			(10,115)	(9,912)	203
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS			160,818	157,425	(3,394)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS			(160,682)	(160,379)	303
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 28 JAN 2025 AUD / USD EX.RATE 1.6006846 WITH BNP PARIBAS			9,996	9,991	(5)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 28 JAN 2025 USD / AUD EX.RATE 0.6247392 WITH BNP PARIBAS			(9,996)	(9,912)	84
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 30 JAN 2025 AUD / USD EX.RATE 1.605273 WITH BNP PARIBAS			150,130	150,227	97
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 30 JAN 2025 USD / AUD EX.RATE 0.6229487 WITH BNP PARIBAS			(150,131)	(149,300)	831
<b>Brazilian real</b>						
BRAZILIAN REAL	FX DEAL TRANSACTED ON 04 FEB 2025 BRL / USD EX.RATE 5.795 WITH BNP PARIBAS PARIS			59,717	59,203	(514)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 06 FEB 2025 BRL / USD EX.RATE 5.786444 WITH BNP PARIBAS			58,918	58,325	(593)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 06 MAY 2025 USD / BRL EX.RATE 0.1736551 WITH BNP PARIBAS			(19,999)	(20,091)	(92)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 FEB 2025 BRL / USD EX.RATE 5.763761 WITH BNP PARIBAS			81,365	80,230	(1,135)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1730425 WITH BNP PARIBAS			(14,400)	(14,518)	(118)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1735041 WITH BNP PARIBAS			(32,000)	(32,176)	(176)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 09 MAY 2025 USD / BRL EX.RATE 0.1758383 WITH BNP PARIBAS			(30,000)	(29,764)	236
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1689396 WITH BNP PARIBAS			(10,783)	(11,329)	(546)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1707701 WITH BNP PARIBAS			(21,567)	(22,416)	(849)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.778723 WITH BNP PARIBAS			3,903	3,859	(44)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.780711 WITH BNP PARIBAS			3,253	3,217	(36)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.781168 WITH BNP PARIBAS			3,253	3,217	(36)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.77621 WITH BNP PARIBAS			826	816	(10)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.782006 WITH BNP PARIBAS			4,554	4,505	(49)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.783423 WITH BNP PARIBAS			3,123	3,090	(33)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.7859 WITH BNP PARIBAS			1,301	1,288	(13)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.792137 WITH BNP PARIBAS			3,253	3,223	(30)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.79477 WITH BNP PARIBAS			3,732	3,700	(32)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749278 WITH BNP PARIBAS			(15,761)	(15,719)	42
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749298 WITH BNP PARIBAS			(14,239)	(14,201)	38
BRAZILIAN REAL	FX DEAL TRANSACTED ON 13 MAY 2025 USD / BRL EX.RATE 0.1762834 WITH BNP PARIBAS			(30,000)	(29,689)	311
BRAZILIAN REAL	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1696528 WITH BNP PARIBAS			(25,000)	(25,169)	(169)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1701852 WITH BNP PARIBAS			(50,000)	(52,147)	(2,147)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 16 APR 2025 USD / BRL EX.RATE 0.1693835 WITH BNP PARIBAS			(25,000)	(26,197)	(1,197)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 20 MAY 2025 USD / BRL EX.RATE 0.1759637 WITH BNP PARIBAS			(20,000)	(19,829)	171
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 MAY 2025 USD / BRL EX.RATE 0.1764601 WITH BNP PARIBAS			(30,000)	(29,660)	340
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JAN 2025 BRL / USD EX.RATE 5.938808 WITH BNP PARIBAS			8,936	9,108	172
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.90662 WITH BNP PARIBAS			10,000	10,137	137
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.929279 WITH BNP PARIBAS			88,000	89,550	1,550

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 SEP 2024 BRL / USD EX.RATE 5.562 WITH BNP PARIBAS PARIS	\$ 105,385	\$	\$	\$ 107,238	\$ 1,873
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 SEP 2024 USD / BRL EX.RATE 0.17789 WITH BNP PARIBAS	(105,385)			(95,738)	9,627
BRAZILIAN REAL	FX DEAL TRANSACTED ON 24 JAN 2025 BRL / USD EX.RATE 5.88298 WITH BNP PARIBAS	10,000			10,097	97
BRAZILIAN REAL	FX DEAL TRANSACTED ON 25 APR 2025 USD / BRL EX.RATE 0.1757797 WITH BNP PARIBAS	(142,000)			(143,385)	(1,385)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 27 MAY 2025 BRL / USD EX.RATE 5.667579 WITH BNP PARIBAS	10,000			9,888	(112)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 28 APR 2025 BRL / USD EX.RATE 5.6625 WITH BNP PARIBAS	142,503			143,224	721
BRAZILIAN REAL	FX DEAL TRANSACTED ON 29 APR 2025 USD / BRL EX.RATE 0.1753724 WITH BNP PARIBAS	(142,503)			(141,760)	743
BRAZILIAN REAL	FX DEAL TRANSACTED ON 28 FEB 2025 USD / BRL EX.RATE 0.1709752 WITH BNP PARIBAS	(487,520)			(487,812)	(292)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 29 JAN 2025 BRL / USD EX.RATE 5.905239 WITH BNP PARIBAS	200,000			202,051	2,051
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 APR 2025 BRL / USD EX.RATE 5.6608 WITH BNP PARIBAS	137,764			138,420	655
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1760673 WITH BNP PARIBAS	(39,714)			(41,275)	(1,561)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1763438 WITH BNP PARIBAS	(63,286)			(65,670)	(2,384)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 MAY 2025 BRL / USD EX.RATE 5.7087 WITH BNP PARIBAS	338,899			337,519	(1,381)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 SEP 2024 USD / BRL EX.RATE 0.1835502 WITH BNP PARIBAS			(294)	(293)	1
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 DEC 2024 BRL / USD EX.RATE 6.1923 WITH BNP PARIBAS	95,652			95,738	87
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 BRL / USD EX.RATE 5.8681 WITH BNP PARIBAS	60,851			61,088	237
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH BNP PARIBAS	(118,822)			(118,892)	(70)
	British pound sterling					
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 04 FEB 2025 USD / GBP EX.RATE 1.24814 WITH BNP PARIBAS			(24,236)	(24,306)	(70)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 06 FEB 2025 USD / GBP EX.RATE 1.24365 WITH BNP PARIBAS			(25,764)	(25,726)	38
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 FEB 2025 GBP / USD EX.RATE 0.8029798 WITH BNP PARIBAS			16,190	16,143	(46)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 FEB 2025 USD / GBP EX.RATE 1.2452951 WITH BNP PARIBAS			(16,189)	(16,511)	(322)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.769903 WITH BNP PARIBAS			197,427	195,647	(1,781)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 08 APR 2025 GBP / USD EX.RATE 0.783254 WITH BNP PARIBAS			100,000	99,916	(84)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 09 APR 2025 USD / GBP EX.RATE 1.28194 WITH BNP PARIBAS			(7,676)	(7,761)	(85)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 09 MAY 2025 USD / GBP EX.RATE 1.326857 WITH BNP PARIBAS			(20,000)	(19,900)	100
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 JAN 2025 GBP / USD EX.RATE 0.8127511 WITH BNP PARIBAS			629,959	624,666	(5,294)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 JAN 2025 USD / GBP EX.RATE 1.230163 WITH BNP PARIBAS			(629,843)	(635,418)	(5,574)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 APR 2025 USD / GBP EX.RATE 1.309775 WITH BNP PARIBAS			(8,258)	(8,314)	(56)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 GBP / USD EX.RATE 0.7579878 WITH BNP PARIBAS			21,109	21,124	15
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.318635 WITH BNP PARIBAS			(7,996)	(8,040)	(44)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.319237 WITH BNP PARIBAS			(12,004)	(12,065)	(61)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.3194124 WITH BNP PARIBAS			(21,111)	(21,577)	(466)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.321068 WITH BNP PARIBAS			(20,000)	(20,145)	(145)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 27 FEB 2025 GBP / USD EX.RATE 0.7910141 WITH BNP PARIBAS			702,895	706,148	3,253
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 27 FEB 2025 USD / GBP EX.RATE 1.264112 WITH BNP PARIBAS			(702,846)	(718,574)	(15,728)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS			186,992	187,265	273
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8045311 WITH BNP PARIBAS			50,000	50,156	156
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8051571 WITH BNP PARIBAS			38,502	38,549	47
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 USD / GBP EX.RATE 1.2419266 WITH BNP PARIBAS			(38,500)	(38,473)	27
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7698312 WITH BNP PARIBAS			1,475,648	1,472,086	(3,562)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.298935 WITH BNP PARIBAS			(1,475,590)	(1,434,598)	40,992
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 JAN 2025 USD / GBP EX.RATE 1.24435 WITH BNP PARIBAS			(17,621)	(17,574)	47
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS			195,395	190,690	(4,704)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS			(195,403)	(195,673)	(270)
	Canadian dollar					
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36566 WITH BNP PARIBAS			541,130	542,127	996
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326534 WITH BNP PARIBAS			(541,431)	(538,179)	3,252
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CAD / USD EX.RATE 1.391378 WITH BNP PARIBAS			30,000	29,823	(177)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CAD / USD EX.RATE 1.389168 WITH BNP PARIBAS			22,390	22,432	42
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.39906 WITH BNP PARIBAS			16,403	16,396	(7)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.400727 WITH BNP PARIBAS			13,597	13,607	10
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CAD / USD EX.RATE 1.398674 WITH BNP PARIBAS			30,000	30,063	63
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 18 MAR 2025 CAD / USD EX.RATE 1.428904 WITH BNP PARIBAS			208,000	207,391	(609)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CAD / USD EX.RATE 1.383946 WITH BNP PARIBAS			30,000	29,926	(74)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 CAD / USD EX.RATE 1.386574 WITH BNP PARIBAS			90,150	90,912	762
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 USD / CAD EX.RATE 0.7208194 WITH BNP PARIBAS			(90,102)	(90,100)	3
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 CAD / USD EX.RATE 1.3883 WITH BNP PARIBAS			449,460	450,256	796
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / CAD EX.RATE 0.7224828 WITH BNP PARIBAS			(449,460)	(452,496)	(2,996)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.40465 WITH BNP PARIBAS			406,392	405,382	(1,010)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS			(406,392)	(397,037)	9,355
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CAD EX.RATE 0.6925328 WITH BNP PARIBAS			(150,000)	(150,304)	(304)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
	Euro					
EURO	FX DEAL TRANSACTED ON 01 AUG 2024 EUR / USD EX.RATE 0.926182 WITH BNP PARIBAS	\$	\$	\$	38,869	\$ 39,850 \$ 981
EURO	FX DEAL TRANSACTED ON 01 AUG 2024 USD / EUR EX.RATE 1.0780425 WITH BNP PARIBAS				(38,810)	(38,956) (146)
EURO	FX DEAL TRANSACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS				194,769	195,146 377
EURO	FX DEAL TRANSACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9171232 WITH BNP PARIBAS				183,182	175,888 (7,294)
EURO	FX DEAL TRANSACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0891799 WITH BNP PARIBAS				(182,962)	(183,154) (171)
EURO	FX DEAL TRANSACTED ON 06 MAR 2025 EUR / USD EX.RATE 0.9223356 WITH BNP PARIBAS				58,547	58,698 151
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9207806 WITH BNP PARIBAS				81,453	81,281 (171)
EURO	FX DEAL TRANSACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS				127,432	125,646 (1,785)
EURO	FX DEAL TRANSACTED ON 09 MAY 2025 USD / EUR EX.RATE 1.125007 WITH BNP PARIBAS				(10,000)	(9,877) 123
EURO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.109584 WITH BNP PARIBAS				(4,000)	(4,024) (24)
EURO	FX DEAL TRANSACTED ON 12 MAY 2025 EUR / EUR EX.RATE 1.112109 WITH BNP PARIBAS				(6,000)	(6,022) (22)
EURO	FX DEAL TRANSACTED ON 13 MAY 2025 USD / EUR EX.RATE 1.11077 WITH BNP PARIBAS				(10,000)	(10,055) (55)
EURO	FX DEAL TRANSACTED ON 20 FEB 2025 EUR / USD EX.RATE 0.9574909 WITH BNP PARIBAS				62,654	62,913 249
EURO	FX DEAL TRANSACTED ON 20 FEB 2025 USD / EUR EX.RATE 1.0438674 WITH BNP PARIBAS				(62,632)	(62,847) (215)
EURO	FX DEAL TRANSACTED ON 22 JAN 2025 USD / EUR EX.RATE 1.0415 WITH BNP PARIBAS				(88,528)	(88,379) 149
EURO	FX DEAL TRANSACTED ON 25 FEB 2025 EUR / EUR EX.RATE 0.9550715 WITH BNP PARIBAS				867,205	868,454 1,249
EURO	FX DEAL TRANSACTED ON 25 FEB 2025 USD / EUR EX.RATE 1.048578 WITH BNP PARIBAS				(866,477)	(895,372) (28,895)
EURO	FX DEAL TRANSACTED ON 27 JUN 2024 EUR / USD EX.RATE 0.9349289 WITH BNP PARIBAS				1,107,036	1,110,503 3,467
EURO	FX DEAL TRANSACTED ON 27 JUN 2024 USD / EUR EX.RATE 1.071162 WITH BNP PARIBAS				(1,108,653)	(1,117,024) (8,371)
EURO	FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS				187,185	186,814 (371)
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252661 WITH BNP PARIBAS				186,973	187,688 714
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0805087 WITH BNP PARIBAS				(186,928)	(186,814) 114
EURO	FX DEAL TRANSACTED ON 30 JAN 2025 EUR / USD EX.RATE 0.9609506 WITH BNP PARIBAS				241,428	242,011 583
EURO	FX DEAL TRANSACTED ON 30 JAN 2025 USD / EUR EX.RATE 1.0421218 WITH BNP PARIBAS				(241,772)	(243,264) (1,491)
	HK offshore Chinese Yuan Renminbi					
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 04 FEB 2025 USD / CNH EX.RATE 0.1372465 WITH BNP PARIBAS				(24,752)	(24,791) (39)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 06 FEB 2025 USD / CNH EX.RATE 0.1371641 WITH BNP PARIBAS				(25,248)	(25,189) 59
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 JAN 2025 CNH / USD EX.RATE 7.338876 WITH BNP PARIBAS				10,000	9,981 (19)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.373196 WITH BNP PARIBAS				11,688	11,783 95
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.387874 WITH BNP PARIBAS				16,192	16,356 164
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 MAY 2025 CNH / USD EX.RATE 7.24233 WITH BNP PARIBAS				50,000	50,331 331
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 11 APR 2025 CNH / USD EX.RATE 7.233386 WITH BNP PARIBAS				33,266	33,163 (103)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.199633 WITH BNP PARIBAS				19,269	19,268 (1)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.210021 WITH BNP PARIBAS				30,731	30,774 43
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.13276 WITH BNP PARIBAS				50,471	50,284 (188)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.195966 WITH BNP PARIBAS				50,000	49,938 (62)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 USD / CNH EX.RATE 0.139077 WITH BNP PARIBAS				(50,068)	(50,001) 67
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 19 MAY 2025 CNH / USD EX.RATE 7.213603 WITH BNP PARIBAS				40,000	39,989 (11)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 JAN 2025 CNH / USD EX.RATE 7.31617 WITH BNP PARIBAS				133,744	134,221 477
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 JAN 2025 USD / CNH EX.RATE 0.1374973 WITH BNP PARIBAS				(133,744)	(135,232) (1,488)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 MAY 2025 CNH / USD EX.RATE 7.215349 WITH BNP PARIBAS				40,000	40,084 84
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 JAN 2025 CNH / USD EX.RATE 7.2773 WITH BNP PARIBAS				69,187	69,065 (122)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 JAN 2025 USD / CNH EX.RATE 0.1383135 WITH BNP PARIBAS				(69,187)	(69,544) (357)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 MAY 2025 CNH / USD EX.RATE 7.200025 WITH BNP PARIBAS				40,000	39,993 (7)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 22 JAN 2025 CNH / USD EX.RATE 7.278533 WITH BNP PARIBAS				20,137	20,096 (41)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 23 JAN 2025 CNH / USD EX.RATE 7.28319 WITH BNP PARIBAS				10,000	10,059 59
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 24 JAN 2025 CNH / USD EX.RATE 7.24719 WITH BNP PARIBAS				10,000	9,958 (42)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CNH EX.RATE 0.1376789 WITH BNP PARIBAS				(200,000)	(199,689) 311
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 30 JAN 2025 CNH / USD EX.RATE 7.26061 WITH BNP PARIBAS				200,121	199,736 (385)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CNH EX.RATE 0.1387184 WITH BNP PARIBAS				(201,558)	(202,006) (448)
	Indian rupee					
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 APR 2025 INR / USD EX.RATE 85.797402 WITH BNP PARIBAS				18,760	19,042 282
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 DEC 2024 USD / INR EX.RATE 0.011809 WITH BNP PARIBAS				(39,166)	(39,160) 6
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH BNP PARIBAS				21,567	21,460 (106)
INDIAN RUPEE	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.605166 WITH BNP PARIBAS				15,958	16,179 221
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 APR 2025 INR / USD EX.RATE 85.507091 WITH BNP PARIBAS				18,702	18,851 149
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 FEB 2025 USD / INR EX.RATE 0.0114528 WITH BNP PARIBAS				(99,568)	(99,976) (408)
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 MAR 2025 INR / USD EX.RATE 87.3786 WITH BNP PARIBAS				99,496	99,976 480
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAR 2025 INR / USD EX.RATE 86.9833 WITH BNP PARIBAS				12,678	12,645 (33)
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAR 2025 USD / INR EX.RATE 0.0114889 WITH BNP PARIBAS				(12,678)	(12,775) (97)
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH BNP PARIBAS				(16,217)	(16,179) 38
INDIAN RUPEE	FX DEAL TRANSACTED ON 06 FEB 2025 USD / INR EX.RATE 0.011386 WITH BNP PARIBAS				(66,190)	(66,910) (720)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 87.0859 WITH BNP PARIBAS	\$ 66,754	\$	\$	\$ 66,910	\$ 156
INDIAN RUPPEE	FX DEAL TRANSACTED ON 06 MAY 2025 USD / INR EX.RATE 0.0118282 WITH BNP PARIBAS	(18,915)			(18,851)	64
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116117 WITH BNP PARIBAS	(19,000)			(18,417)	(417)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116113 WITH BNP PARIBAS	(2,000)			(2,044)	(44)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 FEB 2025 USD / INR EX.RATE 0.0113938 WITH BNP PARIBAS	(84,242)			(84,662)	(420)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 MAR 2025 INR / USD EX.RATE 87.0912 WITH BNP PARIBAS	84,925			84,062	(263)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 08 APR 2025 INR / USD EX.RATE 86.97997 WITH BNP PARIBAS	19,572			19,845	273
INDIAN RUPPEE	FX DEAL TRANSACTED ON 08 MAY 2025 USD / INR EX.RATE 0.0117835 WITH BNP PARIBAS	(19,968)			(19,845)	122
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115055 WITH BNP PARIBAS	(6,647)			(6,774)	(127)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115132 WITH BNP PARIBAS	(10,361)			(10,553)	(192)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 MAY 2025 USD / INR EX.RATE 0.0116683 WITH BNP PARIBAS	(50,000)			(50,043)	(43)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS	26,485			26,323	(162)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS	(26,485)			(26,463)	22
INDIAN RUPPEE	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0115359 WITH BNP PARIBAS	(194,000)			(194,689)	(689)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115819 WITH BNP PARIBAS	(1,922)			(1,940)	(18)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115872 WITH BNP PARIBAS	(17,089)			(17,241)	(152)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114901 WITH BNP PARIBAS	(7,714)			(7,698)	16
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114935 WITH BNP PARIBAS	(3,857)			(3,848)	9
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 INR / USD EX.RATE 0.0114963 WITH BNP PARIBAS	(4,640)			(4,628)	12
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 MAR 2025 INR / USD EX.RATE 87.3267 WITH BNP PARIBAS	3,524			3,529	5
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114565 WITH BNP PARIBAS	(4,474)			(4,488)	(14)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114593 WITH BNP PARIBAS	(7,716)			(7,739)	(23)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114688 WITH BNP PARIBAS	(5,400)			(5,412)	(12)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011475 WITH BNP PARIBAS	(7,147)			(7,220)	(72)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH BNP PARIBAS	25,292			25,364	72
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0117476 WITH BNP PARIBAS	(22,351)			(22,219)	132
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0117592 WITH BNP PARIBAS	(27,649)			(27,459)	190
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 84.6154 WITH BNP PARIBAS	22,093			21,599	(494)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS	(22,093)			(22,034)	59
INDIAN RUPPEE	FX DEAL TRANSACTED ON 13 MAY 2025 INR / USD EX.RATE 84.8888 WITH BNP PARIBAS	17,407			17,327	(80)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 13 MAY 2025 USD / INR EX.RATE 0.0116888 WITH BNP PARIBAS	(50,000)			(49,959)	41
INDIAN RUPPEE	FX DEAL TRANSACTED ON 14 MAY 2025 INR / USD EX.RATE 85.2982 WITH BNP PARIBAS	19,236			19,180	(56)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.963913 WITH BNP PARIBAS	25,000			25,129	129
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.982761 WITH BNP PARIBAS	22,499			22,620	121
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 86.00929 WITH BNP PARIBAS	25,000			25,142	142
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 JAN 2025 USD / INR EX.RATE 0.0115606 WITH BNP PARIBAS	(23,121)			(23,108)	13
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 MAY 2025 USD / INR EX.RATE 0.0116844 WITH BNP PARIBAS	(72,836)			(72,891)	(55)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.846715 WITH BNP PARIBAS	22,825			22,881	56
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 JUN 2024 USD / INR EX.RATE 0.0119787 WITH BNP PARIBAS	(68,028)			(68,048)	(20)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	57,521			57,213	(308)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	(57,521)			(57,524)	(3)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAR 2025 INR / USD EX.RATE 86.5016 WITH BNP PARIBAS	220,772			221,086	314
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116805 WITH BNP PARIBAS	(40,000)			(39,979)	21
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH BNP PARIBAS	(22,920)			(22,881)	39
INDIAN RUPPEE	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.6995 WITH BNP PARIBAS	19,280			19,278	(2)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 20 MAY 2025 USD / INR EX.RATE 0.0116665 WITH BNP PARIBAS	(40,000)			(40,027)	(27)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 21 MAY 2025 USD / INR EX.RATE 0.0116589 WITH BNP PARIBAS	(40,000)			(40,053)	(53)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 APR 2025 INR / USD EX.RATE 85.377792 WITH BNP PARIBAS	29,721			29,822	101
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 JAN 2025 USD / INR EX.RATE 0.0115342 WITH BNP PARIBAS	(19,280)			(19,278)	2
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS	83,997			83,987	(9)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 23 APR 2025 INR / USD EX.RATE 85.634412 WITH BNP PARIBAS	41,494			41,760	266
INDIAN RUPPEE	FX DEAL TRANSACTED ON 23 MAY 2025 USD / INR EX.RATE 0.011671 WITH BNP PARIBAS	(71,086)			(71,582)	(496)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH BNP PARIBAS	(4,263)			(4,267)	(3)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.92597 WITH BNP PARIBAS	2,724			2,739	15
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.96376 WITH BNP PARIBAS	1,518			1,527	9
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS	22,437			21,910	(527)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS	(22,437)			(22,342)	95
INDIAN RUPPEE	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 85.974284 WITH BNP PARIBAS	20,453			20,814	361
INDIAN RUPPEE	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 86.024446 WITH BNP PARIBAS	18,185			18,349	164
INDIAN RUPPEE	FX DEAL TRANSACTED ON 28 APR 2025 USD / INR EX.RATE 0.0117374 WITH BNP PARIBAS	(18,361)			(18,349)	13
INDIAN RUPPEE	FX DEAL TRANSACTED ON 28 MAR 2025 INR / USD EX.RATE 85.745897 WITH BNP PARIBAS	20,448			20,743	295
INDIAN RUPPEE	FX DEAL TRANSACTED ON 29 APR 2025 USD / INR EX.RATE 0.011737 WITH BNP PARIBAS	(20,639)			(20,814)	(175)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.0117573 WITH BNP PARIBAS	(72,516)			(72,970)	(453)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	20,593			20,547	(46)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDIAN RUPEE	FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	\$ (20,593)	\$	\$	\$ (20,401)	\$ 192
INDIAN RUPEE	FX DEAL TRANSACTED ON 31 JAN 2025 USD / INR EX.RATE 0.0115078 WITH BNP PARIBAS	(33,965)			(34,169)	(204)
INDIAN RUPEE	FX DEAL TRANSACTED ON 31 MAR 2025 INR / USD EX.RATE 85.689963 WITH BNP PARIBAS	32,733			33,184	451
	Indonesian rupiah					
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.000597 WITH BNP PARIBAS			(8,656)	(3,714)	(58)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS			(15,934)	(16,154)	(220)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS			(8,857)	(8,984)	(127)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16323.5 WITH BNP PARIBAS			6,790	6,711	(79)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 USD / IDR EX.RATE 16421.0 WITH BNP PARIBAS			21,296	21,259	(38)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 USD / IDR EX.RATE 0.0000612 WITH BNP PARIBAS			(6,786)	(6,811)	(25)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16430.1249 WITH BNP PARIBAS			14,132	14,238	106
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16468.81 WITH BNP PARIBAS			32,002	32,146	144
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16471.71 WITH BNP PARIBAS			32,045	32,502	457
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 USD / IDR EX.RATE 0.0000607 WITH BNP PARIBAS			(67,964)	(68,157)	(193)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS			(7,235)	(7,490)	(255)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16513.6736 WITH BNP PARIBAS			15,456	15,651	195
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 USD / IDR EX.RATE 16533.0 WITH BNP PARIBAS			28,840	28,908	68
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16542.8878 WITH BNP PARIBAS			34,347	34,843	496
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 APR 2025 IDR / USD EX.RATE 16874.4 WITH BNP PARIBAS			68,309	70,221	1,912
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS			(68,309)	(68,428)	(119)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.0000606 WITH BNP PARIBAS			(1,541)	(1,539)	2
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.000589 WITH BNP PARIBAS			(5,027)	(5,172)	(145)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 MAY 2025 IDR / USD EX.RATE 16532.0 WITH BNP PARIBAS			11,776	11,764	(13)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 MAY 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS			(20,000)	(20,312)	(312)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 10 MAR 2025 IDR / USD EX.RATE 16326.0 WITH BNP PARIBAS			136,642	135,984	(658)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 11 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS			(11,535)	(11,764)	(229)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 12 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS			(20,000)	(20,459)	(459)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 13 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS			(20,000)	(20,450)	(450)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 14 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS			(64,567)	(64,406)	161
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 17 MAR 2025 USD / IDR EX.RATE 0.0000611 WITH BNP PARIBAS			(37,981)	(37,875)	106
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 FEB 2025 IDR / USD EX.RATE 16392.0 WITH BNP PARIBAS			37,951	37,875	(76)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 FEB 2025 USD / IDR EX.RATE 0.0000611 WITH BNP PARIBAS			(37,951)	(37,786)	165
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.0000608 WITH BNP PARIBAS			(5,951)	(5,966)	(15)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 20 MAY 2025 USD / IDR EX.RATE 0.000061 WITH BNP PARIBAS			(32,125)	(32,146)	(22)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 21 MAY 2025 USD / IDR EX.RATE 0.0000612 WITH BNP PARIBAS			(10,000)	(10,005)	(5)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 22 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS			(26,945)	(28,009)	(1,064)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 APR 2025 IDR / USD EX.RATE 16885.37 WITH BNP PARIBAS			16,152	16,494	342
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS			(89,207)	(92,800)	(3,594)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 MAY 2025 IDR / USD EX.RATE 16289.0 WITH BNP PARIBAS			71,318	71,533	215
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16837.9 WITH BNP PARIBAS			20,770	21,203	433
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS			(20,770)	(21,259)	(489)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH BNP PARIBAS			(1,860)	(1,843)	17
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS			(2,602)	(2,576)	26
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 FEB 2025 USD / IDR EX.RATE 0.000061 WITH BNP PARIBAS			(110,614)	(110,190)	424
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAR 2025 USD / IDR EX.RATE 0.000601 WITH BNP PARIBAS			(9,170)	(9,224)	(54)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH BNP PARIBAS			23,680	23,584	(96)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 FEB 2025 IDR / USD EX.RATE 16449.8 WITH BNP PARIBAS			135,783	132,834	(2,949)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 FEB 2025 USD / IDR EX.RATE 0.0000609 WITH BNP PARIBAS			(135,783)	(135,984)	(201)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS			(3,357)	(3,368)	(11)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH BNP PARIBAS			4,392	4,419	27
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 MAY 2025 IDR / USD EX.RATE 16315.0 WITH BNP PARIBAS			64,870	64,839	(30)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 29 JAN 2025 IDR / USD EX.RATE 0.0000614 WITH BNP PARIBAS			(64,870)	(64,814)	56
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 29 JAN 2025 USD / IDR EX.RATE 16228.0921 WITH BNP PARIBAS			150,000	147,977	(2,023)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS			(688)	(696)	(8)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.00006 WITH BNP PARIBAS			(6,817)	(6,889)	(72)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH BNP PARIBAS			(6,134)	(6,183)	(49)
	Japanese yen					
JAPANESE YEN	FX DEAL TRANSACTED ON 01 AUG 2024 JPY / USD EX.RATE 150.11305 WITH BNP PARIBAS			16,654	16,659	5
JAPANESE YEN	FX DEAL TRANSACTED ON 01 AUG 2024 USD / JPY EX.RATE 0.0066935 WITH BNP PARIBAS			(16,734)	(17,010)	(276)
JAPANESE YEN	FX DEAL TRANSACTED ON 06 FEB 2025 JPY / USD EX.RATE 151.96178 WITH BNP PARIBAS			25,433	25,530	97
JAPANESE YEN	FX DEAL TRANSACTED ON 09 APR 2025 USD / JPY EX.RATE 0.0069063 WITH BNP PARIBAS			(8,413)	(8,423)	(10)
JAPANESE YEN	FX DEAL TRANSACTED ON 09 MAY 2025 USD / JPY EX.RATE 0.0068845 WITH BNP PARIBAS			(10,000)	(9,800)	200
JAPANESE YEN	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0069931 WITH BNP PARIBAS			(2,253)	(2,249)	4
JAPANESE YEN	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0070111 WITH BNP PARIBAS			(6,737)	(6,706)	31

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067407 WITH BNP PARIBAS	\$ (4,000)	\$	\$ (4,013)	\$ (4,013)	\$ (13)
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067577 WITH BNP PARIBAS	(6,000)		(6,005)	(6,005)	(5)
JAPANESE YEN	FX DEAL TRANSACTED ON 13 MAY 2025 USD / JPY EX.RATE 0.0067587 WITH BNP PARIBAS	(10,000)		(10,112)	(10,112)	(112)
JAPANESE YEN	FX DEAL TRANSACTED ON 22 JAN 2025 JPY / USD EX.RATE 156.580443 WITH BNP PARIBAS	10,000		10,027	10,027	27
JAPANESE YEN	FX DEAL TRANSACTED ON 25 APR 2025 JPY / USD EX.RATE 142.8895 WITH BNP PARIBAS	41,212		40,811	40,811	(401)
JAPANESE YEN	FX DEAL TRANSACTED ON 25 APR 2025 USD / JPY EX.RATE 0.0069732 WITH BNP PARIBAS	(41,212)		(40,655)	(40,655)	557
JAPANESE YEN	FX DEAL TRANSACTED ON 25 FEB 2025 JPY / USD EX.RATE 149.0871 WITH BNP PARIBAS	40,589		40,541	40,541	(48)
JAPANESE YEN	FX DEAL TRANSACTED ON 25 FEB 2025 USD / JPY EX.RATE 0.006853 WITH BNP PARIBAS	(40,589)		(40,407)	(40,407)	182
JAPANESE YEN	FX DEAL TRANSACTED ON 26 JUL 2024 JPY / USD EX.RATE 154.6158 WITH BNP PARIBAS	36,682		37,793	37,793	1,111
JAPANESE YEN	FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS	(36,682)		(38,406)	(38,406)	(1,724)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 143.2255 WITH BNP PARIBAS	40,389		40,090	40,090	(299)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069568 WITH BNP PARIBAS	(40,389)		(39,937)	(39,937)	452
JAPANESE YEN	FX DEAL TRANSACTED ON 29 MAR 2025 JPY / USD EX.RATE 149.8099 WITH BNP PARIBAS	3,672		3,794	3,794	112
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAR 2025 USD / JPY EX.RATE 0.006528 WITH BNP PARIBAS	(3,672)		(3,698)	(3,698)	(26)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 OCT 2024 JPY / USD EX.RATE 152.545 WITH BNP PARIBAS	16,604		16,663	16,663	59
JAPANESE YEN	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	(16,604)		(16,834)	(16,834)	(230)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 AUG 2024 JPY / USD EX.RATE 144.597 WITH BNP PARIBAS	41,452		40,783	40,783	(669)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 AUG 2024 USD / JPY EX.RATE 0.006945 WITH BNP PARIBAS	(41,452)		(41,564)	(41,564)	(112)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 JAN 2025 JPY / USD EX.RATE 155.083413 WITH BNP PARIBAS	100,000		100,615	100,615	615
JAPANESE YEN	FX DEAL TRANSACTED ON 30 JAN 2025 JPY / USD EX.RATE 153.91717 WITH BNP PARIBAS	137,087		140,428	140,428	3,341
JAPANESE YEN	FX DEAL TRANSACTED ON 30 JAN 2025 USD / JPY EX.RATE 0.0064727 WITH BNP PARIBAS	(136,574)		(136,893)	(136,893)	(319)
JAPANESE YEN	FX DEAL TRANSACTED ON 31 JAN 2025 JPY / USD EX.RATE 154.874 WITH BNP PARIBAS	19,065		19,076	19,076	11
	Mexican peso					
MEXICAN PESO	FX DEAL TRANSACTED ON 06 FEB 2025 USD / MXN EX.RATE 0.0488138 WITH BNP PARIBAS	(21,473)		(21,385)	(21,385)	88
MEXICAN PESO	FX DEAL TRANSACTED ON 07 JAN 2025 MXN / USD EX.RATE 20.363631 WITH BNP PARIBAS	20,000		19,995	19,995	(5)
MEXICAN PESO	FX DEAL TRANSACTED ON 09 MAY 2025 USD / MXN EX.RATE 0.0512324 WITH BNP PARIBAS	(10,000)		(9,938)	(9,938)	62
MEXICAN PESO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0510065 WITH BNP PARIBAS	(4,513)		(4,538)	(4,538)	(25)
MEXICAN PESO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0511937 WITH BNP PARIBAS	(5,487)		(5,497)	(5,497)	(10)
MEXICAN PESO	FX DEAL TRANSACTED ON 13 MAY 2025 USD / MXN EX.RATE 0.0510637 WITH BNP PARIBAS	(10,000)		(10,116)	(10,116)	(116)
MEXICAN PESO	FX DEAL TRANSACTED ON 22 JAN 2025 MXN / USD EX.RATE 20.500499 WITH BNP PARIBAS	10,000		10,022	10,022	22
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.345661 WITH BNP PARIBAS	10,000		10,074	10,074	74
MEXICAN PESO	FX DEAL TRANSACTED ON 31 JAN 2025 USD / MXN EX.RATE 0.0484798 WITH BNP PARIBAS	(23,237)		(23,530)	(23,530)	(293)
	New Israeli shekel					
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 07 JAN 2025 USD / ILS EX.RATE 0.2751137 WITH BNP PARIBAS	(10,000)		(9,915)	(9,915)	85
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 09 APR 2025 ILS / USD EX.RATE 3.79097 WITH BNP PARIBAS	8,233		8,307	8,307	74
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 09 MAY 2025 ILS / USD EX.RATE 3.5816 WITH BNP PARIBAS	10,000		9,987	9,987	(13)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.7119 WITH BNP PARIBAS	26,044		26,285	26,285	241
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.714589 WITH BNP PARIBAS	2,729		2,753	2,753	24
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.722474 WITH BNP PARIBAS	6,805		6,878	6,878	73
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.26984 WITH BNP PARIBAS	(26,044)		(27,344)	(27,344)	(1,300)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.543557 WITH BNP PARIBAS	5,389		5,362	5,362	(27)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ILS EX.RATE 3.58986 WITH BNP PARIBAS	(4,611)		(4,621)	(4,621)	(10)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAY 2025 ILS / USD EX.RATE 3.582784 WITH BNP PARIBAS	10,000		10,112	10,112	112
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 15 MAY 2025 ILS / USD EX.RATE 3.558 WITH BNP PARIBAS PARIS	48,193		48,580	48,580	387
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 15 MAY 2025 USD / ILS EX.RATE 0.2810805 WITH BNP PARIBAS	(48,193)		(48,510)	(48,510)	(317)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.5235668 WITH BNP PARIBAS	8,514		8,488	8,488	(26)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ILS EX.RATE 0.2838098 WITH BNP PARIBAS	(8,514)		(8,499)	(8,499)	15
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2821342 WITH BNP PARIBAS	(4,234)		(4,194)	(4,194)	40
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 ILS / USD EX.RATE 3.5997451 WITH BNP PARIBAS	50,219		50,252	50,252	33
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2775388 WITH BNP PARIBAS	(50,000)		(50,326)	(50,326)	(326)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2780181 WITH BNP PARIBAS	(50,219)		(49,534)	(49,534)	685
	New Taiwan dollar					
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS	33,366		33,442	33,442	76
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS	(33,366)		(33,509)	(33,509)	(143)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / TWD EX.RATE 0.0304303 WITH BNP PARIBAS	(24,147)		(24,184)	(24,184)	(37)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.739 WITH BNP PARIBAS	51,395		51,724	51,724	329
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS	24,077		24,184	24,184	108
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / TWD EX.RATE 0.0307664 WITH BNP PARIBAS	(51,395)		(51,047)	(51,047)	(348)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS	33,640		33,623	33,623	(17)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS	(33,640)		(33,680)	(33,680)	(40)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304332 WITH BNP PARIBAS	(25,853)		(25,858)	(25,858)	(5)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS	33,754		33,656	33,656	(98)

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For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS	\$	\$	\$	(33,716)	\$ 38
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 TWD / USD EX.RATE 32.83 WITH BNP PARIBAS PARIS			25,876	25,858	(18)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 TWD / USD EX.RATE 30.041818 WITH BNP PARIBAS			85,105	85,599	494
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / TWD EX.RATE 0.0329979 WITH BNP PARIBAS			(33,147)	(33,142)	5
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.774202 WITH BNP PARIBAS			21,772	23,542	1,770
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.799591 WITH BNP PARIBAS			8,871	9,800	929
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.902 WITH BNP PARIBAS			15,210	15,277	67
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0305148 WITH BNP PARIBAS			(15,210)	(15,322)	(112)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.770707 WITH BNP PARIBAS			17,817	17,765	(52)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.77206 WITH BNP PARIBAS			22,183	22,124	(59)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 TWD / USD EX.RATE 33.1 WITH BNP PARIBAS PARIS			15,167	15,326	159
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / TWD EX.RATE 0.0303113 WITH BNP PARIBAS			(15,167)	(15,382)	(215)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 31.991198 WITH BNP PARIBAS			8,879	7,267	(1,612)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 32.043649 WITH BNP PARIBAS			26,555	28,100	1,545
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304424 WITH BNP PARIBAS			(1,060)	(1,057)	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.030444 WITH BNP PARIBAS			(3,274)	(3,264)	10
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304508 WITH BNP PARIBAS			(4,613)	(4,598)	15
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			8,915	8,918	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS			96,122	96,182	60
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS			27,209	27,352	143
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS			(27,209)	(26,863)	346
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303877 WITH BNP PARIBAS			(2,240)	(2,235)	5
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303896 WITH BNP PARIBAS			(3,275)	(3,268)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303927 WITH BNP PARIBAS			(3,279)	(3,272)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304247 WITH BNP PARIBAS			(2,852)	(2,843)	9
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304274 WITH BNP PARIBAS			(6,809)	(6,587)	227
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 TWD / USD EX.RATE 32.331 WITH BNP PARIBAS			49,394	49,367	(27)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS			(49,394)	(49,472)	(78)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 TWD / USD EX.RATE 32.915 WITH BNP PARIBAS			18,238	18,205	(33)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 TWD / USD EX.RATE 30.042071 WITH BNP PARIBAS			16,956	17,080	124
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 TWD / USD EX.RATE 30.078663 WITH BNP PARIBAS			23,044	23,241	197
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 TWD / USD EX.RATE 33.17 WITH BNP PARIBAS PARIS			14,569	14,753	184
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 USD / TWD EX.RATE 0.0302133 WITH BNP PARIBAS			(14,569)	(14,823)	(254)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 TWD / USD EX.RATE 30.235402 WITH BNP PARIBAS			40,000	40,552	552
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / TWD EX.RATE 0.0329056 WITH BNP PARIBAS			(35,241)	(35,368)	(126)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS			26,941	26,843	(98)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.0315129 WITH BNP PARIBAS			(26,941)	(26,325)	616
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 TWD / USD EX.RATE 32.987 WITH BNP PARIBAS			14,936	15,041	105
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 USD / TWD EX.RATE 0.0304136 WITH BNP PARIBAS			(14,936)	(15,096)	(160)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS			(35,262)	(35,365)	(103)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS			13,083	12,956	(127)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310079 WITH BNP PARIBAS			(13,083)	(12,970)	13
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS			(149,850)	(150,088)	(238)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 TWD / USD EX.RATE 29.887916 WITH BNP PARIBAS			40,000	40,191	191
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.621 WITH BNP PARIBAS			37,166	37,269	103
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0308147 WITH BNP PARIBAS			(37,166)	(40,834)	(3,668)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / TWD EX.RATE 0.0304785 WITH BNP PARIBAS			(45,812)	(45,886)	(74)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 TWD / USD EX.RATE 29.9911 WITH BNP PARIBAS			40,000	40,330	330
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 TWD / USD EX.RATE 29.719436 WITH BNP PARIBAS			40,000	39,964	(36)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 TWD / USD EX.RATE 32.647484 WITH BNP PARIBAS			10,000	9,954	(46)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 TWD / USD EX.RATE 0.0307456 WITH BNP PARIBAS			(110,285)	(110,266)	19
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 TWD / USD EX.RATE 32.598 WITH BNP PARIBAS			10,000	9,901	(99)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			41,550	42,099	549
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 USD / TWD EX.RATE 0.0305726 WITH BNP PARIBAS			(41,550)	(46,412)	(4,862)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.914 WITH BNP PARIBAS			14,155	13,954	(201)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS			(14,155)	(13,715)	440
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 TWD / USD EX.RATE 32.704 WITH BNP PARIBAS			52,488	52,768	280
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0305139 WITH BNP PARIBAS			(9,962)	(9,954)	8
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0307286 WITH BNP PARIBAS			(52,488)	(57,300)	(5,342)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS			14,181	13,987	(194)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS			(14,181)	(13,752)	429
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 TWD / USD EX.RATE 32.8 WITH BNP PARIBAS PARIS			115,123	114,888	(435)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.808 WITH BNP PARIBAS			25,000	24,912	(88)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / TWD EX.RATE 0.0304741 WITH BNP PARIBAS			(150,000)	(149,500)	500
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS			63,000	60,613	(2,387)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW ZEALAND DOLLAR	New Zealand dollar FX DEAL TRANSACTED ON 07 JAN 2025 USD / NZD EX.RATE 0.565719 WITH BNP PARIBAS	\$	\$	\$ (10,000)	\$ (9,909)	\$ 91
	Polish zloty					
POLISH ZLOTY	FX DEAL TRANSACTED ON 06 MAY 2025 USD / PLN EX.RATE 0.265269 WITH BNP PARIBAS			(15,329)	(15,380)	(51)
POLISH ZLOTY	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2656083 WITH BNP PARIBAS			(33,868)	(33,758)	110
POLISH ZLOTY	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2658245 WITH BNP PARIBAS			(15,240)	(15,178)	62
POLISH ZLOTY	FX DEAL TRANSACTED ON 09 APR 2025 USD / PLN EX.RATE 0.2571046 WITH BNP PARIBAS			(19,670)	(20,036)	(366)
POLISH ZLOTY	FX DEAL TRANSACTED ON 09 MAY 2025 USD / PLN EX.RATE 0.2653005 WITH BNP PARIBAS			(20,000)	(19,737)	263
POLISH ZLOTY	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2647668 WITH BNP PARIBAS			(17,515)	(17,555)	(40)
POLISH ZLOTY	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2657055 WITH BNP PARIBAS			(3,823)	(3,818)	5
POLISH ZLOTY	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2612695 WITH BNP PARIBAS			(8,000)	(8,066)	(66)
POLISH ZLOTY	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2625562 WITH BNP PARIBAS			(12,000)	(12,040)	(40)
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAR 2025 PLN / USD EX.RATE 3.8688 WITH BNP PARIBAS			96,202	99,387	3,185
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAR 2025 USD / PLN EX.RATE 0.259242 WITH BNP PARIBAS			(96,202)	(96,531)	(329)
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAY 2025 USD / PLN EX.RATE 0.2512495 WITH BNP PARIBAS			(20,000)	(20,293)	(293)
POLISH ZLOTY	FX DEAL TRANSACTED ON 20 MAY 2025 USD / PLN EX.RATE 0.265278 WITH BNP PARIBAS			(20,000)	(20,167)	(167)
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 JAN 2025 PLN / USD EX.RATE 4.11665 WITH BNP PARIBAS			49,739	53,263	3,524
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 JAN 2025 USD / PLN EX.RATE 0.2433978 WITH BNP PARIBAS			(49,739)	(50,367)	(628)
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 MAY 2025 USD / PLN EX.RATE 0.2674698 WITH BNP PARIBAS			(20,000)	(19,839)	161
POLISH ZLOTY	FX DEAL TRANSACTED ON 29 JAN 2025 PLN / USD EX.RATE 4.034175 WITH BNP PARIBAS			150,000	150,267	267
	Singapore dollar					
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 SGD / USD EX.RATE 1.308775 WITH BNP PARIBAS			3,820	3,812	(8)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / SGD EX.RATE 0.7655228 WITH BNP PARIBAS			(3,828)	(3,877)	(50)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / SGD EX.RATE 0.7760234 WITH BNP PARIBAS			(19,959)	(19,968)	(9)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7742863 WITH BNP PARIBAS			(14,400)	(14,324)	76
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7743354 WITH BNP PARIBAS			(32,000)	(31,828)	172
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 SGD / USD EX.RATE 1.347623 WITH BNP PARIBAS			2,065	2,092	27
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 SGD / USD EX.RATE 1.29795 WITH BNP PARIBAS			30,000	29,880	(120)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.305962 WITH BNP PARIBAS			18,175	18,209	34
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.30647 WITH BNP PARIBAS			11,825	11,855	30
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 SGD / USD EX.RATE 1.305393 WITH BNP PARIBAS			30,000	30,160	160
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7590058 WITH BNP PARIBAS			(24,999)	(25,091)	(92)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7594225 WITH BNP PARIBAS			(25,000)	(25,078)	(78)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7598513 WITH BNP PARIBAS			(25,000)	(25,064)	(36)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / SGD EX.RATE 0.7610489 WITH BNP PARIBAS			(20,500)	(20,528)	(28)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 SGD / USD EX.RATE 1.295442 WITH BNP PARIBAS			30,000	30,175	175
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.7630344 WITH BNP PARIBAS			(29,999)	(29,910)	89
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7626741 WITH BNP PARIBAS			(41,390)	(41,396)	(6)
	South African rand					
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 01 APR 2025 USD / ZAR EX.RATE 0.0543805 WITH BNP PARIBAS			(24,802)	(24,336)	466
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.053313 WITH BNP PARIBAS			(5,751)	(5,758)	(7)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0533732 WITH BNP PARIBAS			(23,965)	(23,965)	(0)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 06 MAY 2025 ZAR / USD EX.RATE 18.217468 WITH BNP PARIBAS			17,803	17,786	(17)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.217893 WITH BNP PARIBAS			14,795	14,827	32
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.253877 WITH BNP PARIBAS			32,878	33,015	137
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 08 APR 2025 USD / ZAR EX.RATE 0.0511162 WITH BNP PARIBAS			(9,135)	(8,981)	154
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 09 APR 2025 USD / ZAR EX.RATE 0.0509078 WITH BNP PARIBAS			(4,830)	(4,864)	(34)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 09 MAY 2025 USD / ZAR EX.RATE 0.0549981 WITH BNP PARIBAS			(10,000)	(9,933)	67
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0517891 WITH BNP PARIBAS			(7,055)	(7,236)	(181)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0519875 WITH BNP PARIBAS			(2,765)	(2,765)	(0)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 FEB 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS			(5,708)	(5,688)	20
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539623 WITH BNP PARIBAS			(7,049)	(7,061)	(12)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539791 WITH BNP PARIBAS			(2,429)	(2,432)	(3)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0541941 WITH BNP PARIBAS			(4,048)	(4,038)	10
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0545877 WITH BNP PARIBAS			(4,591)	(4,579)	12
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0546499 WITH BNP PARIBAS			(9,892)	(10,009)	(117)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS			(5,409)	(5,381)	28
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 ZAR / USD EX.RATE 18.243035 WITH BNP PARIBAS			9,522	9,888	(34)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 13 MAY 2025 USD / ZAR EX.RATE 0.0546458 WITH BNP PARIBAS			(10,000)	(10,036)	(36)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 14 MAY 2025 USD / ZAR EX.RATE 0.0548057 WITH BNP PARIBAS			(10,029)	(10,119)	(90)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 14 MAY 2025 ZAR / USD EX.RATE 18.1941938 WITH BNP PARIBAS			10,058	10,036	(22)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0526175 WITH BNP PARIBAS			(23,518)	(23,770)	(252)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0529053 WITH BNP PARIBAS			(25,000)	(25,130)	(130)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0531609 WITH BNP PARIBAS	\$ (25,000)	\$	\$ (25,000)	\$ (25,009)	\$ (9)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0528681 WITH BNP PARIBAS	(21,185)		(21,185)	(21,453)	(268)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557367 WITH BNP PARIBAS	(5,289)		(5,289)	(5,306)	(17)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557927 WITH BNP PARIBAS	(4,711)		(4,711)	(4,721)	(10)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 22 APR 2025 USD / ZAR EX.RATE 0.0537768 WITH BNP PARIBAS	(29,999)		(29,999)	(29,951)	48
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0538593 WITH BNP PARIBAS	(70,001)		(70,001)	(69,347)	654
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 29 JAN 2025 ZAR / USD EX.RATE 18.568217 WITH BNP PARIBAS	150,000		150,000	150,920	920
	South Korean won					
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAY 2025 KRW / USD EX.RATE 1375.36925 WITH BNP PARIBAS			15,387	15,344	(43)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1388.993159 WITH BNP PARIBAS			33,845	34,084	239
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1389.595316 WITH BNP PARIBAS			15,230	15,344	114
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 08 MAY 2025 USD / KRW EX.RATE 0.0007163 WITH BNP PARIBAS			(28,846)	(28,769)	77
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1470.346441 WITH BNP PARIBAS			4,633	4,867	234
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1475.068244 WITH BNP PARIBAS			22,682	23,902	1,220
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 MAY 2025 KRW / USD EX.RATE 1397.54393 WITH BNP PARIBAS			20,000	20,271	271
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH BNP PARIBAS			(126,218)	(125,655)	563
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1426.961226 WITH BNP PARIBAS			24,225	24,335	110
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1429.019837 WITH BNP PARIBAS			5,109	5,140	31
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1451.527482 WITH BNP PARIBAS			8,677	8,682	5
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH BNP PARIBAS			(8,639)	(8,682)	(43)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.328202 WITH BNP PARIBAS			344	343	(1)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.357227 WITH BNP PARIBAS			8,609	8,595	(14)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.728496 WITH BNP PARIBAS			8,609	8,598	(11)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAR 2025 USD / KRW EX.RATE 0.0006887 WITH BNP PARIBAS			(17,556)	(17,536)	20
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1414.898877 WITH BNP PARIBAS			11,736	12,044	308
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1416.804553 WITH BNP PARIBAS			8,264	8,492	228
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 13 MAY 2025 KRW / USD EX.RATE 1422.02505 WITH BNP PARIBAS			20,000	20,629	629
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 13 MAY 2025 USD / KRW EX.RATE 0.0007074 WITH BNP PARIBAS			(29,617)	(29,475)	142
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.107569 WITH BNP PARIBAS			24,999	25,615	616
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.558082 WITH BNP PARIBAS			24,999	25,623	624
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1426.732459 WITH BNP PARIBAS			24,999	25,662	663
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 MAY 2025 USD / KRW EX.RATE 0.0007145 WITH BNP PARIBAS			(96,628)	(97,306)	(678)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 16 APR 2025 KRW / USD EX.RATE 1417.860699 WITH BNP PARIBAS			20,002	20,405	403
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 FEB 2025 KRW / USD EX.RATE 1440.07545 WITH BNP PARIBAS			4,823	4,814	(9)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 FEB 2025 USD / KRW EX.RATE 0.0006948 WITH BNP PARIBAS			(4,823)	(4,761)	62
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 19 FEB 2025 KRW / USD EX.RATE 1439.13 WITH BNP PARIBAS			5,143	5,130	(13)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 19 FEB 2025 USD / KRW EX.RATE 0.0006953 WITH BNP PARIBAS			(5,146)	(5,076)	70
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1439.4 WITH BNP PARIBAS			9,591	9,627	35
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 MAY 2025 KRW / USD EX.RATE 1390.745317 WITH BNP PARIBAS			10,000	10,091	91
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 JAN 2025 USD / KRW EX.RATE 0.0006971 WITH BNP PARIBAS			(9,624)	(9,627)	(3)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 23 JAN 2025 USD / KRW EX.RATE 0.000697 WITH BNP PARIBAS			(10,000)	(9,943)	57
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 24 JAN 2025 USD / KRW EX.RATE 0.0006985 WITH BNP PARIBAS			(10,000)	(9,787)	213
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 26 FEB 2025 KRW / USD EX.RATE 1431.3 WITH BNP PARIBAS			138,020	135,492	(2,528)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS			(138,020)	(142,579)	(4,559)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 27 FEB 2025 KRW / USD EX.RATE 1439.6 WITH BNP PARIBAS			260,111	255,968	(4,143)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 JAN 2025 USD / KRW EX.RATE 0.0006942 WITH BNP PARIBAS			(250,000)	(246,181)	3,819
	Swedish krona					
SWEDISH KRONA	FX DEAL TRANSACTED ON 07 JAN 2025 USD / SEK EX.RATE 0.0902262 WITH BNP PARIBAS			(10,000)	(9,919)	81
	Swiss franc					
SWISS FRANC	FX DEAL TRANSACTED ON 06 MAY 2025 CHF / USD EX.RATE 0.823685 WITH BNP PARIBAS			19,999	20,079	80
SWISS FRANC	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.820801 WITH BNP PARIBAS			14,400	14,289	(111)
SWISS FRANC	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.823815 WITH BNP PARIBAS			32,000	31,871	(129)
SWISS FRANC	FX DEAL TRANSACTED ON 08 APR 2025 CHF / USD EX.RATE 0.856628 WITH BNP PARIBAS			18,272	18,628	356
SWISS FRANC	FX DEAL TRANSACTED ON 09 MAY 2025 CHF / USD EX.RATE 0.830952 WITH BNP PARIBAS			10,000	9,851	(149)
SWISS FRANC	FX DEAL TRANSACTED ON 10 APR 2025 CHF / USD EX.RATE 0.8429336 WITH BNP PARIBAS			36,776	37,244	468
SWISS FRANC	FX DEAL TRANSACTED ON 10 APR 2025 USD / CHF EX.RATE 1.183352 WITH BNP PARIBAS			(36,663)	(37,195)	(511)
SWISS FRANC	FX DEAL TRANSACTED ON 11 APR 2025 CHF / USD EX.RATE 0.814269 WITH BNP PARIBAS			21,754	21,672	(82)
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.910666 WITH BNP PARIBAS			4,054	4,079	25
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.911179 WITH BNP PARIBAS			6,757	6,802	45
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.915048 WITH BNP PARIBAS			6,758	6,832	74
SWISS FRANC	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843716 WITH BNP PARIBAS			6,000	6,015	15
SWISS FRANC	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843993 WITH BNP PARIBAS			4,000	4,012	12
SWISS FRANC	FX DEAL TRANSACTED ON 13 MAY 2025 CHF / USD EX.RATE 0.840772 WITH BNP PARIBAS			10,000	10,017	17

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.814624 WITH BNP PARIBAS	\$ 25,000	\$	\$ 24,975	\$ 24,975	25
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.815456 WITH BNP PARIBAS	25,000		25,000	25,000	0
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.819073 WITH BNP PARIBAS	24,999		25,110	25,110	111
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.8165921 WITH BNP PARIBAS	96,744		94,912	94,912	(1,832)
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.816693 WITH BNP PARIBAS	20,000		20,221	20,221	221
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 USD / CHF EX.RATE 1.224136 WITH BNP PARIBAS	(96,571)		(96,571)	(96,571)	(305)
SWISS FRANC	FX DEAL TRANSACTED ON 22 APR 2025 CHF / USD EX.RATE 0.815397 WITH BNP PARIBAS	29,999		29,472	29,472	(527)
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.821908 WITH BNP PARIBAS	70,001		69,583	69,583	(418)
SWISS FRANC	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CHF EX.RATE 1.1027218 WITH BNP PARIBAS	(150,000)		(149,933)	(149,933)	67
SWISS FRANC	FX DEAL TRANSACTED ON 30 JAN 2025 CHF / USD EX.RATE 0.9075704 WITH BNP PARIBAS	148,749		148,801	148,801	53
SWISS FRANC	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CHF EX.RATE 1.1023411 WITH BNP PARIBAS	(148,816)		(148,067)	(148,067)	749
	Thai baht					
THAI BAHT	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306319 WITH BNP PARIBAS			(14,321)	(14,293)	28
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305405 WITH BNP PARIBAS			(15,422)	(15,373)	49
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305741 WITH BNP PARIBAS			(34,271)	(34,125)	146
THAI BAHT	FX DEAL TRANSACTED ON 09 MAY 2025 THB / USD EX.RATE 33.008121 WITH BNP PARIBAS			10,000	9,937	(63)
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.428211 WITH BNP PARIBAS			6,000	6,038	38
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.475178 WITH BNP PARIBAS			4,000	4,031	31
THAI BAHT	FX DEAL TRANSACTED ON 13 MAY 2025 THB / USD EX.RATE 33.089851 WITH BNP PARIBAS			10,000	10,114	114
THAI BAHT	FX DEAL TRANSACTED ON 16 MAY 2025 THB / USD EX.RATE 33.1615 WITH BNP PARIBAS			3,373	3,365	(8)
THAI BAHT	FX DEAL TRANSACTED ON 16 MAY 2025 USD / THB EX.RATE 0.0302559 WITH BNP PARIBAS			(3,385)	(3,419)	(35)
THAI BAHT	FX DEAL TRANSACTED ON 20 MAY 2025 THB / USD EX.RATE 32.752798 WITH BNP PARIBAS			10,000	10,011	11
	United States dollar					
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 APR 2025 USD / ZAR EX.RATE 0.0543805 WITH BNP PARIBAS			24,802	24,802	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 EUR / USD EX.RATE 0.926182 WITH BNP PARIBAS			(38,869)	(38,869)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 JPY / USD EX.RATE 150.11305 WITH BNP PARIBAS			(16,654)	(16,654)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 USD / EUR EX.RATE 1.0780425 WITH BNP PARIBAS			38,810	38,810	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 USD / JPY EX.RATE 0.0066935 WITH BNP PARIBAS			16,734	16,734	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 SGD / USD EX.RATE 1.308775 WITH BNP PARIBAS			(3,820)	(3,820)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / SGD EX.RATE 0.7652238 WITH BNP PARIBAS			3,828	3,828	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 INR / USD EX.RATE 85.797402 WITH BNP PARIBAS			(18,760)	(18,760)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.000597 WITH BNP PARIBAS			3,656	3,656	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.053313 WITH BNP PARIBAS			5,751	5,751	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0533732 WITH BNP PARIBAS			23,965	23,965	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 DEC 2024 USD / INR EX.RATE 0.011809 WITH BNP PARIBAS			39,166	39,166	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH BNP PARIBAS			(21,567)	(21,567)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.605186 WITH BNP PARIBAS			(15,958)	(15,958)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS			15,934	15,934	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36566 WITH BNP PARIBAS			(541,130)	(541,130)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS			(33,366)	(33,366)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326534 WITH BNP PARIBAS			541,431	541,431	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS			33,366	33,366	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 INR / USD EX.RATE 85.507091 WITH BNP PARIBAS			(18,702)	(18,702)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS			8,857	8,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 BRL / USD EX.RATE 5.795 WITH BNP PARIBAS PARIS			(59,717)	(59,717)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / CNH EX.RATE 0.1372465 WITH BNP PARIBAS			24,752	24,752	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / GBP EX.RATE 1.24814 WITH BNP PARIBAS			24,236	24,236	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / INR EX.RATE 0.0114528 WITH BNP PARIBAS			99,568	99,568	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / TWD EX.RATE 0.0304303 WITH BNP PARIBAS			24,147	24,147	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 INR / USD EX.RATE 87.3786 WITH BNP PARIBAS			(99,496)	(99,496)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS			(51,395)	(51,395)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS			(24,077)	(24,077)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / TWD EX.RATE 0.0307664 WITH BNP PARIBAS			51,395	51,395	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS			(194,769)	(194,769)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS			(33,640)	(33,640)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS			33,640	33,640	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 INR / USD EX.RATE 86.9833 WITH BNP PARIBAS			(12,678)	(12,678)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 USD / INR EX.RATE 0.0114889 WITH BNP PARIBAS			12,678	12,678	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16323.5 WITH BNP PARIBAS			(6,790)	(6,790)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16421.0 WITH BNP PARIBAS			(21,296)	(21,296)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / IDR EX.RATE 0.0000812 WITH BNP PARIBAS			6,786	6,786	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH BNP PARIBAS			16,217	16,217	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9171232 WITH BNP PARIBAS			(183,182)	(183,182)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0891799 WITH BNP PARIBAS			182,982	182,982	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 BRL / USD EX.RATE 5.786444 WITH BNP PARIBAS	\$	\$	\$ (58,918)	\$ (58,918)	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 JPY / USD EX.RATE 151.96178 WITH BNP PARIBAS			(25,433)	(25,433)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / CNH EX.RATE 0.1371641 WITH BNP PARIBAS			25,248	25,248	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / GBP EX.RATE 1.24365 WITH BNP PARIBAS			25,764	25,764	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / INR EX.RATE 0.011386 WITH BNP PARIBAS			66,190	66,190	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / MXN EX.RATE 0.0498138 WITH BNP PARIBAS			21,473	21,473	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304332 WITH BNP PARIBAS			25,853	25,853	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS			(33,754)	(33,754)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS			33,754	33,754	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 EUR / USD EX.RATE 0.9223356 WITH BNP PARIBAS			(58,547)	(58,547)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 87.0859 WITH BNP PARIBAS			(66,754)	(66,754)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 TWD / USD EX.RATE 32.83 WITH BNP PARIBAS PARIS			(25,876)	(25,876)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 AUD / USD EX.RATE 1.5434365 WITH BNP PARIBAS			(19,999)	(19,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 CHF / USD EX.RATE 0.823685 WITH BNP PARIBAS			(19,999)	(19,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / USD EX.RATE 16430.1249 WITH BNP PARIBAS			(14,132)	(14,132)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16468.81 WITH BNP PARIBAS			(32,002)	(32,002)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16471.71 WITH BNP PARIBAS			(32,045)	(32,045)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 KRW / USD EX.RATE 1375.36925 WITH BNP PARIBAS			(15,387)	(15,387)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / BRL EX.RATE 0.173651 WITH BNP PARIBAS			19,999	19,999	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / IDR EX.RATE 0.000607 WITH BNP PARIBAS			67,964	67,964	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / INR EX.RATE 0.0118282 WITH BNP PARIBAS			18,915	18,915	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / PLN EX.RATE 0.265269 WITH BNP PARIBAS			15,329	15,329	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / SGD EX.RATE 0.7760234 WITH BNP PARIBAS			19,999	19,999	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306319 WITH BNP PARIBAS			14,321	14,321	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 ZAR / USD EX.RATE 18.217468 WITH BNP PARIBAS			(17,803)	(17,803)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / IDR EX.RATE 0.000586 WITH BNP PARIBAS			7,235	7,235	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116117 WITH BNP PARIBAS			19,000	19,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.011613 WITH BNP PARIBAS			2,000	2,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 BRL / USD EX.RATE 5.763761 WITH BNP PARIBAS			(81,365)	(81,365)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 GBP / USD EX.RATE 0.8029796 WITH BNP PARIBAS			(16,190)	(16,190)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / GBP EX.RATE 1.2452951 WITH BNP PARIBAS			16,189	16,189	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / INR EX.RATE 0.0113938 WITH BNP PARIBAS			84,242	84,242	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 CNH / USD EX.RATE 7.338876 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 MXN / USD EX.RATE 20.363631 WITH BNP PARIBAS			(20,000)	(20,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / AUD EX.RATE 0.626653 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / ILS EX.RATE 0.2751137 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / NZD EX.RATE 0.585719 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / SEK EX.RATE 0.0902262 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9207806 WITH BNP PARIBAS			(81,453)	(81,453)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 INR / USD EX.RATE 87.0612 WITH BNP PARIBAS			(84,925)	(84,925)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.545158 WITH BNP PARIBAS			(32,000)	(32,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.5475708 WITH BNP PARIBAS			(14,400)	(14,400)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.820801 WITH BNP PARIBAS			(14,400)	(14,400)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.823815 WITH BNP PARIBAS			(32,000)	(32,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16513.6736 WITH BNP PARIBAS			(15,456)	(15,456)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16533.0 WITH BNP PARIBAS			(28,840)	(28,840)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16542.8878 WITH BNP PARIBAS			(34,347)	(34,347)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1388.993159 WITH BNP PARIBAS			(33,845)	(33,845)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1389.595316 WITH BNP PARIBAS			(15,230)	(15,230)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1730425 WITH BNP PARIBAS			14,400	14,400	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1735041 WITH BNP PARIBAS			32,000	32,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2656083 WITH BNP PARIBAS			33,868	33,868	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2658245 WITH BNP PARIBAS			15,240	15,240	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7742863 WITH BNP PARIBAS			14,400	14,400	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7743354 WITH BNP PARIBAS			32,000	32,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305405 WITH BNP PARIBAS			15,422	15,422	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305741 WITH BNP PARIBAS			34,271	34,271	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.217893 WITH BNP PARIBAS			(14,795)	(14,795)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.253677 WITH BNP PARIBAS			(32,878)	(32,878)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS			(127,432)	(127,432)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.769903 WITH BNP PARIBAS			(197,427)	(197,427)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 CHF / USD EX.RATE 0.856928 WITH BNP PARIBAS			(18,272)	(18,272)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 GBP / USD EX.RATE 0.783254 WITH BNP PARIBAS			(100,000)	(100,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 IDR / USD EX.RATE 16874.4 WITH BNP PARIBAS			(68,309)	(68,309)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 INR / USD EX.RATE 86.57987 WITH BNP PARIBAS			(19,572)	(19,572)	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS	\$	\$	\$	\$ 68,309	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 USD / ZAR EX.RATE 0.0511162 WITH BNP PARIBAS				9,135	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 AUD / USD EX.RATE 1.5598867 WITH BNP PARIBAS				(90,391)	(90,391)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 TWD / USD EX.RATE 30.041818 WITH BNP PARIBAS				(85,105)	(85,105)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / AUD EX.RATE 0.6408821 WITH BNP PARIBAS				90,364	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.000606 WITH BNP PARIBAS				1,541	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / INR EX.RATE 0.0117835 WITH BNP PARIBAS				19,968	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / KRW EX.RATE 0.0007163 WITH BNP PARIBAS				28,846	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / TWD EX.RATE 0.0329979 WITH BNP PARIBAS				33,147	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.373196 WITH BNP PARIBAS				(11,688)	(11,688)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.387874 WITH BNP PARIBAS				(16,192)	(16,192)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 ILS / USD EX.RATE 3.79997 WITH BNP PARIBAS				(6,233)	(6,233)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1470.346441 WITH BNP PARIBAS				(4,633)	(4,633)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1475.068244 WITH BNP PARIBAS				(22,682)	(22,682)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 SGD / USD EX.RATE 1.347623 WITH BNP PARIBAS				(2,065)	(2,065)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.774202 WITH BNP PARIBAS				(21,772)	(21,772)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.799591 WITH BNP PARIBAS				(8,871)	(8,871)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / GBP EX.RATE 1.28194 WITH BNP PARIBAS				7,076	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.000589 WITH BNP PARIBAS				5,027	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115055 WITH BNP PARIBAS				6,647	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115132 WITH BNP PARIBAS				10,361	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / JPY EX.RATE 0.0069063 WITH BNP PARIBAS				8,413	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / PLN EX.RATE 0.2571048 WITH BNP PARIBAS				19,670	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / ZAR EX.RATE 0.0509078 WITH BNP PARIBAS				4,830	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.902 WITH BNP PARIBAS				(15,210)	(15,210)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0305148 WITH BNP PARIBAS				15,210	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 AUD / USD EX.RATE 1.5608319 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CAD / USD EX.RATE 1.391378 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CHF / USD EX.RATE 0.830952 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CNH / USD EX.RATE 7.24233 WITH BNP PARIBAS				(50,000)	(50,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 IDR / USD EX.RATE 16532.0 WITH BNP PARIBAS				(11,776)	(11,776)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 ILS / USD EX.RATE 3.5616 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 KRW / USD EX.RATE 1397.64393 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 SGD / USD EX.RATE 1.29795 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 THB / USD EX.RATE 33.008121 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.770707 WITH BNP PARIBAS				(17,817)	(17,817)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.777206 WITH BNP PARIBAS				(22,183)	(22,183)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / BRL EX.RATE 0.1758383 WITH BNP PARIBAS				30,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / EUR EX.RATE 1.125007 WITH BNP PARIBAS				10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / GBP EX.RATE 1.326857 WITH BNP PARIBAS				20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS				20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / INR EX.RATE 0.0116963 WITH BNP PARIBAS				50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / JPY EX.RATE 0.0068845 WITH BNP PARIBAS				10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / MXN EX.RATE 0.0512324 WITH BNP PARIBAS				10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / PLN EX.RATE 0.2653005 WITH BNP PARIBAS				20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / ZAR EX.RATE 0.0549981 WITH BNP PARIBAS				10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS				(26,485)	(26,485)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS				26,485	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 CHF / USD EX.RATE 0.8429336 WITH BNP PARIBAS				(36,776)	(36,776)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / CHF EX.RATE 1.1833352 WITH BNP PARIBAS				36,683	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 GBP / USD EX.RATE 0.8127511 WITH BNP PARIBAS				(629,959)	(629,959)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 TWD / USD EX.RATE 33.1 WITH BNP PARIBAS PARIS				(15,167)	(15,167)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / GBP EX.RATE 1.230163 WITH BNP PARIBAS				629,843	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0115359 WITH BNP PARIBAS				194,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / TWD EX.RATE 0.0303113 WITH BNP PARIBAS				15,167	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 IDR / USD EX.RATE 16326.0 WITH BNP PARIBAS				(136,642)	(136,642)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH BNP PARIBAS				126,218	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 AUD / USD EX.RATE 1.6047398 WITH BNP PARIBAS				(18,544)	(18,544)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CAD / USD EX.RATE 1.389168 WITH BNP PARIBAS				(22,390)	(22,390)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CHF / USD EX.RATE 0.814269 WITH BNP PARIBAS				(21,754)	(21,754)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CNH / USD EX.RATE 7.293396 WITH BNP PARIBAS				(33,266)	(33,266)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.7119 WITH BNP PARIBAS				(26,044)	(26,044)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.714589 WITH BNP PARIBAS				(2,729)	(2,729)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.722474 WITH BNP PARIBAS				(6,805)	(6,805)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1426.961226 WITH BNP PARIBAS				(24,225)	(24,225)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1429.019837 WITH BNP PARIBAS	\$	\$	\$ (5,109)	\$ (5,109)	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 31.991198 WITH BNP PARIBAS			(6,879)	(6,879)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 32.043649 WITH BNP PARIBAS			(26,555)	(26,555)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1689396 WITH BNP PARIBAS			10,783	10,783	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1707701 WITH BNP PARIBAS			21,567	21,567	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / GBP EX.RATE 1.309775 WITH BNP PARIBAS			8,258	8,258	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / IDR EX.RATE 0.0000592 WITH BNP PARIBAS			11,535	11,535	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.26984 WITH BNP PARIBAS			26,044	26,044	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115879 WITH BNP PARIBAS			1,922	1,922	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115872 WITH BNP PARIBAS			17,089	17,089	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0069931 WITH BNP PARIBAS			2,253	2,253	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0070111 WITH BNP PARIBAS			6,737	6,737	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2647668 WITH BNP PARIBAS			17,515	17,515	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2657065 WITH BNP PARIBAS			3,823	3,823	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0517891 WITH BNP PARIBAS			7,055	7,055	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0519875 WITH BNP PARIBAS			2,765	2,765	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.778723 WITH BNP PARIBAS			(3,903)	(3,903)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.790711 WITH BNP PARIBAS			(3,253)	(3,253)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / TWD EX.RATE 5.781168 WITH BNP PARIBAS			(3,253)	(3,253)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1451.527482 WITH BNP PARIBAS			(8,677)	(8,677)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114901 WITH BNP PARIBAS			7,714	7,714	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114935 WITH BNP PARIBAS			3,857	3,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114963 WITH BNP PARIBAS			4,640	4,640	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304424 WITH BNP PARIBAS			1,060	1,060	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.030444 WITH BNP PARIBAS			3,274	3,274	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304508 WITH BNP PARIBAS			4,613	4,613	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / ZAR EX.RATE 0.0541698 WITH BNP PARIBAS			5,708	5,708	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 INR / USD EX.RATE 87.3267 WITH BNP PARIBAS			(3,524)	(3,524)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			(8,915)	(8,915)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006589 WITH BNP PARIBAS			8,639	8,639	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS			(96,122)	(96,122)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS			(27,209)	(27,209)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS			27,209	27,209	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.77621 WITH BNP PARIBAS			(826)	(826)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.782006 WITH BNP PARIBAS			(4,554)	(4,554)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.783423 WITH BNP PARIBAS			(3,123)	(3,123)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.7859 WITH BNP PARIBAS			(1,301)	(1,301)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.792137 WITH BNP PARIBAS			(3,253)	(3,253)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.79477 WITH BNP PARIBAS			(3,732)	(3,732)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.910666 WITH BNP PARIBAS			(4,054)	(4,054)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.911179 WITH BNP PARIBAS			(6,757)	(6,757)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.915048 WITH BNP PARIBAS			(6,758)	(6,758)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.328202 WITH BNP PARIBAS			(344)	(344)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.357227 WITH BNP PARIBAS			(8,609)	(8,609)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.728496 WITH BNP PARIBAS			(8,609)	(8,609)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114565 WITH BNP PARIBAS			4,474	4,474	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114593 WITH BNP PARIBAS			7,716	7,716	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011468 WITH BNP PARIBAS			5,400	5,400	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011475 WITH BNP PARIBAS			7,714	7,714	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303877 WITH BNP PARIBAS			2,240	2,240	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303896 WITH BNP PARIBAS			3,275	3,275	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303927 WITH BNP PARIBAS			3,279	3,279	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304247 WITH BNP PARIBAS			2,852	2,852	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304274 WITH BNP PARIBAS			6,609	6,609	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539623 WITH BNP PARIBAS			7,049	7,049	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539791 WITH BNP PARIBAS			2,429	2,429	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0541941 WITH BNP PARIBAS			4,048	4,048	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / USD EX.RATE 32.331 WITH BNP PARIBAS			(49,394)	(49,394)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS			49,394	49,394	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH BNP PARIBAS			(25,292)	(25,292)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 TWD / USD EX.RATE 32.915 WITH BNP PARIBAS			(18,238)	(18,238)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / KRW EX.RATE 0.0006887 WITH BNP PARIBAS			17,556	17,556	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5646245 WITH BNP PARIBAS			(11,808)	(11,808)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5712055 WITH BNP PARIBAS			(8,192)	(8,192)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.39906 WITH BNP PARIBAS			(16,403)	(16,403)	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.400727 WITH BNP PARIBAS	\$	\$	\$	(13,597)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843716 WITH BNP PARIBAS				(6,000)	(6,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843993 WITH BNP PARIBAS				(4,000)	(4,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.199633 WITH BNP PARIBAS				(19,269)	(19,269)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.210021 WITH BNP PARIBAS				(30,731)	(30,731)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 GBP / USD EX.RATE 0.7579876 WITH BNP PARIBAS				(21,109)	(21,109)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.543557 WITH BNP PARIBAS				(5,389)	(5,389)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.56896 WITH BNP PARIBAS				(4,611)	(4,611)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1414.898877 WITH BNP PARIBAS				(11,736)	(11,736)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1416.804553 WITH BNP PARIBAS				(8,264)	(8,264)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.305582 WITH BNP PARIBAS				(18,175)	(18,175)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.306417 WITH BNP PARIBAS				(11,825)	(11,825)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.428211 WITH BNP PARIBAS				(6,000)	(6,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.475178 WITH BNP PARIBAS				(4,000)	(4,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 30.042071 WITH BNP PARIBAS				(16,956)	(16,956)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 30.078863 WITH BNP PARIBAS				(23,044)	(23,044)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749278 WITH BNP PARIBAS				15,761	15,761
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749298 WITH BNP PARIBAS				14,239	14,239
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.109584 WITH BNP PARIBAS				4,000	4,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.112109 WITH BNP PARIBAS				6,000	6,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.318635 WITH BNP PARIBAS				7,996	7,996
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.319237 WITH BNP PARIBAS				12,004	12,004
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.3194124 WITH BNP PARIBAS				21,111	21,111
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0111476 WITH BNP PARIBAS				22,351	22,351
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.01117592 WITH BNP PARIBAS				27,649	27,649
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067407 WITH BNP PARIBAS				4,000	4,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067577 WITH BNP PARIBAS				6,000	6,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0510065 WITH BNP PARIBAS				4,513	4,513
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0511937 WITH BNP PARIBAS				5,487	5,487
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2612695 WITH BNP PARIBAS				8,000	8,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2625562 WITH BNP PARIBAS				12,000	12,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0545877 WITH BNP PARIBAS				4,591	4,591
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0546499 WITH BNP PARIBAS				9,892	9,892
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS				5,409	5,409
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ZAR / USD EX.RATE 18.243035 WITH BNP PARIBAS				(9,922)	(9,922)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 94.6154 WITH BNP PARIBAS				(22,093)	(22,093)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS				22,093	22,093
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 TWD / USD EX.RATE 33.17 WITH BNP PARIBAS PARIS				(14,569)	(14,569)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 USD / TWD EX.RATE 0.0302133 WITH BNP PARIBAS				14,569	14,569
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 PLN / USD EX.RATE 3.8688 WITH BNP PARIBAS				(96,202)	(96,202)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / PLN EX.RATE 0.259242 WITH BNP PARIBAS				96,202	96,202
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 AUD / USD EX.RATE 1.5574796 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CAD / USD EX.RATE 1.398674 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CHF / USD EX.RATE 0.840772 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.13276 WITH BNP PARIBAS				(50,471)	(50,471)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.195966 WITH BNP PARIBAS				(50,000)	(50,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 ILS / USD EX.RATE 3.582784 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 INR / USD EX.RATE 94.9888 WITH BNP PARIBAS				(17,407)	(17,407)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 KRW / USD EX.RATE 1422.02505 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 SGD / USD EX.RATE 1.305393 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 THB / USD EX.RATE 33.089851 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 TWD / USD EX.RATE 30.235402 WITH BNP PARIBAS				(40,000)	(40,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / BRL EX.RATE 0.1762834 WITH BNP PARIBAS				30,000	30,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / CNH EX.RATE 0.139077 WITH BNP PARIBAS				50,068	50,068
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / EUR EX.RATE 1.11077 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.321068 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / INR EX.RATE 0.011688 WITH BNP PARIBAS				50,000	50,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / JPY EX.RATE 0.0067587 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / KRW EX.RATE 0.0007074 WITH BNP PARIBAS				29,617	29,617
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / MXN EX.RATE 0.0510637 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / PLN EX.RATE 0.2612495 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / TWD EX.RATE 0.0329056 WITH BNP PARIBAS				35,241	35,241
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / ZAR EX.RATE 0.0546458 WITH BNP PARIBAS				10,000	10,000

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS	\$ 64,567	\$	\$	\$ 64,567	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS	(26,941)			(26,941)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.031529 WITH BNP PARIBAS	26,941			26,941	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 TWD / USD EX.RATE 32.987 WITH BNP PARIBAS	(14,936)			(14,936)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 USD / TWD EX.RATE 0.0304136 WITH BNP PARIBAS	14,936			14,936	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 INR / USD EX.RATE 85.2982 WITH BNP PARIBAS	(19,236)			(19,236)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / ZAR EX.RATE 0.0548057 WITH BNP PARIBAS	10,029			10,029	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 ZAR / USD EX.RATE 18.1941938 WITH BNP PARIBAS	(10,058)			(10,058)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS	35,262			35,262	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5693044 WITH BNP PARIBAS	(50,000)			(50,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5701866 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.814624 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.815456 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.819073 WITH BNP PARIBAS	(24,999)			(24,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.963913 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.982761 WITH BNP PARIBAS	(22,499)			(22,499)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 86.00929 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.107569 WITH BNP PARIBAS	(24,999)			(24,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.558082 WITH BNP PARIBAS	(24,999)			(24,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1426.732459 WITH BNP PARIBAS	(24,999)			(24,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1695628 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1701852 WITH BNP PARIBAS	50,000			50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7590058 WITH BNP PARIBAS	24,999			24,999	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7594225 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.759513 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0526175 WITH BNP PARIBAS	23,518			23,518	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0529053 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0531609 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / INR EX.RATE 0.0115606 WITH BNP PARIBAS	23,121			23,121	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 ULS / USD EX.RATE 3.358 WITH BNP PARIBAS PARIS	(48,193)			(48,193)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / ULS EX.RATE 0.2810805 WITH BNP PARIBAS	48,193			48,193	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / INR EX.RATE 0.011684 WITH BNP PARIBAS	72,836			72,836	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / KRW EX.RATE 0.0007145 WITH BNP PARIBAS	96,628			96,628	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5699055 WITH BNP PARIBAS	(25,000)			(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.8165921 WITH BNP PARIBAS	(96,744)			(96,744)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.816993 WITH BNP PARIBAS	(20,000)			(20,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.846715 WITH BNP PARIBAS	(22,825)			(22,825)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 KRW / USD EX.RATE 1417.860699 WITH BNP PARIBAS	(20,002)			(20,002)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / BRL EX.RATE 0.1693835 WITH BNP PARIBAS	25,000			25,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / CHF EX.RATE 1.2224136 WITH BNP PARIBAS	96,571			96,571	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / SGD EX.RATE 0.7610489 WITH BNP PARIBAS	20,500			20,500	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0528681 WITH BNP PARIBAS	21,195			21,195	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 MAY 2025 THB / USD EX.RATE 33.1615 WITH BNP PARIBAS	(3,373)			(3,373)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 MAY 2025 THB / THB EX.RATE 0.0302559 WITH BNP PARIBAS	3,385			3,385	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 FEB 2025 KRW / USD EX.RATE 1440.07545 WITH BNP PARIBAS	(4,823)			(4,823)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 FEB 2025 USD / KRW EX.RATE 0.0006948 WITH BNP PARIBAS	4,823			4,823	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / IDR EX.RATE 0.0000611 WITH BNP PARIBAS	37,981			37,981	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS	(13,083)			(13,083)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310079 WITH BNP PARIBAS	13,083			13,083	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / INR EX.RATE 0.0119787 WITH BNP PARIBAS	68,028			68,028	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS	149,850			149,850	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 MAR 2025 CAD / USD EX.RATE 1.428904 WITH BNP PARIBAS	(208,000)			(208,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	(57,521)			(57,521)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	57,521			57,521	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 IDR / USD EX.RATE 16392.0 WITH BNP PARIBAS	(37,951)			(37,951)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 KRW / USD EX.RATE 1439.13 WITH BNP PARIBAS	(5,143)			(5,143)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / INR EX.RATE 0.000611 WITH BNP PARIBAS	37,951			37,951	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / KRW EX.RATE 0.0006953 WITH BNP PARIBAS	5,146			5,146	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 INR / USD EX.RATE 86.5016 WITH BNP PARIBAS	(220,772)			(220,772)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CNH / USD EX.RATE 7.213903 WITH BNP PARIBAS	(40,000)			(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 TWD / USD EX.RATE 29.987916 WITH BNP PARIBAS	(40,000)			(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.0000608 WITH BNP PARIBAS	5,951			5,951	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116805 WITH BNP PARIBAS	40,000			40,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH BNP PARIBAS	22,920			22,920	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 EUR / USD EX.RATE 0.9574909 WITH BNP PARIBAS	(62,664)			(62,664)	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.6995 WITH BNP PARIBAS	\$	\$	\$	(19,280)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1439.4 WITH BNP PARIBAS				(9,591)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.621 WITH BNP PARIBAS				(37,166)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / EUR EX.RATE 1.0438674 WITH BNP PARIBAS				62,632	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0308147 WITH BNP PARIBAS				37,166	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 CNH / USD EX.RATE 7.31611 WITH BNP PARIBAS				(133,744)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / CNH EX.RATE 0.1374973 WITH BNP PARIBAS				133,744	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / TWD EX.RATE 0.0304785 WITH BNP PARIBAS				45,812	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.585768 WITH BNP PARIBAS				(80,201)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5827881 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 CNH / USD EX.RATE 7.215349 WITH BNP PARIBAS				(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.5235568 WITH BNP PARIBAS				(6,514)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 KRW / USD EX.RATE 1390.745317 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 SGD / USD EX.RATE 1.295442 WITH BNP PARIBAS				(30,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 THB / USD EX.RATE 32.752798 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 TWD / USD EX.RATE 29.9911 WITH BNP PARIBAS				(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / AUD EX.RATE 0.6415035 WITH BNP PARIBAS				80,188	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / BRL EX.RATE 0.1759637 WITH BNP PARIBAS				20,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / IDR EX.RATE 0.000061 WITH BNP PARIBAS				32,125	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ILS EX.RATE 0.2838098 WITH BNP PARIBAS				8,514	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / INR EX.RATE 0.0116665 WITH BNP PARIBAS				40,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / PLN EX.RATE 0.265278 WITH BNP PARIBAS				20,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557367 WITH BNP PARIBAS				5,289	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 CNH / USD EX.RATE 0.0557927 WITH BNP PARIBAS				4,711	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 CNH / USD EX.RATE 7.2173 WITH BNP PARIBAS				(69,187)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 PLN / USD EX.RATE 4.11665 WITH BNP PARIBAS				(49,739)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 USD / CNH EX.RATE 0.1383135 WITH BNP PARIBAS				69,187	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 USD / PLN EX.RATE 0.2433978 WITH BNP PARIBAS				49,739	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CAD / USD EX.RATE 1.383946 WITH BNP PARIBAS				(30,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CNH / USD EX.RATE 7.200026 WITH BNP PARIBAS				(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 TWD / USD EX.RATE 29.719436 WITH BNP PARIBAS				(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / BRL EX.RATE 0.1764601 WITH BNP PARIBAS				30,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / IDR EX.RATE 0.0000612 WITH BNP PARIBAS				10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / INR EX.RATE 0.0116589 WITH BNP PARIBAS				40,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / PLN EX.RATE 0.2674698 WITH BNP PARIBAS				20,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 CHF / USD EX.RATE 0.813597 WITH BNP PARIBAS				(29,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 INR / USD EX.RATE 85.377192 WITH BNP PARIBAS				(29,721)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS				26,945	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.7639344 WITH BNP PARIBAS				29,999	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / ZAR EX.RATE 0.0537768 WITH BNP PARIBAS				29,999	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 BRL / USD EX.RATE 5.938808 WITH BNP PARIBAS				(8,936)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 CNH / USD EX.RATE 7.278553 WITH BNP PARIBAS				(20,137)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 MXN / USD EX.RATE 20.500499 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 TWD / USD EX.RATE 32.647484 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / AUD EX.RATE 0.62747 WITH BNP PARIBAS				10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / EUR EX.RATE 1.0415 WITH BNP PARIBAS				88,528	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2821942 WITH BNP PARIBAS				4,234	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / INR EX.RATE 0.0115342 WITH BNP PARIBAS				19,280	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / KRW EX.RATE 0.0006971 WITH BNP PARIBAS				9,624	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 CAD / USD EX.RATE 1.3865724 WITH BNP PARIBAS				(90,150)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS				90,102	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.821908 WITH BNP PARIBAS				(83,997)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 IDR / USD EX.RATE 0.0538593 WITH BNP PARIBAS				(70,001)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 INR / USD EX.RATE 85.634412 WITH BNP PARIBAS				(41,494)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS				89,207	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7626741 WITH BNP PARIBAS				41,390	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH BNP PARIBAS				110,285	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0538593 WITH BNP PARIBAS				70,001	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.90662 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.929279 WITH BNP PARIBAS				(88,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 CNH / USD EX.RATE 7.28319 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.345661 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.62885 WITH BNP PARIBAS				10,000	

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / KRW EX.RATE 0.000697 WITH BNP PARIBAS	\$	\$	\$	10,000	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 IDR / USD EX.RATE 16289.0 WITH BNP PARIBAS				(71,318)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / INR EX.RATE 0.011671 WITH BNP PARIBAS				71,086	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 SEP 2024 BRL / USD EX.RATE 5.562 WITH BNP PARIBAS PARIS				(105,365)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 SEP 2024 USD / BRL EX.RATE 0.17789 WITH BNP PARIBAS				105,365	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH BNP PARIBAS				4,263	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 AUD / USD EX.RATE 1.581825 WITH BNP PARIBAS				(10,115)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 BRL / USD EX.RATE 5.88298 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 CNH / USD EX.RATE 7.24713 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 TWD / USD EX.RATE 32.598 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.63074 WITH BNP PARIBAS				10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.6321702 WITH BNP PARIBAS				10,115	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / KRW EX.RATE 0.0006965 WITH BNP PARIBAS				10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS				(41,550)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 USD / TWD EX.RATE 0.0305726 WITH BNP PARIBAS				41,550	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.014 WITH BNP PARIBAS				(14,155)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS				14,155	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 CAD / USD EX.RATE 1.3863 WITH BNP PARIBAS				(449,460)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / INR EX.RATE 16837.9 WITH BNP PARIBAS				(20,770)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 JPY / USD EX.RATE 142.8896 WITH BNP PARIBAS				(41,212)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / BRL EX.RATE 0.1757797 WITH BNP PARIBAS				142,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / CAD EX.RATE 0.724828 WITH BNP PARIBAS				449,460	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS				20,770	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / JPY EX.RATE 0.0069732 WITH BNP PARIBAS				41,212	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 EUR / USD EX.RATE 0.9550715 WITH BNP PARIBAS				(867,205)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 JPY / USD EX.RATE 149.0871 WITH BNP PARIBAS				(40,589)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / USD EX.RATE 32.704 WITH BNP PARIBAS				(52,488)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / EUR EX.RATE 1.048578 WITH BNP PARIBAS				868,477	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / JPY EX.RATE 0.0066853 WITH BNP PARIBAS				40,589	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0305139 WITH BNP PARIBAS				9,962	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0307286 WITH BNP PARIBAS				52,488	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS				(160,818)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS				160,682	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.925567 WITH BNP PARIBAS				(2,724)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.967376 WITH BNP PARIBAS				(1,518)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0006602 WITH BNP PARIBAS				1,860	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0006603 WITH BNP PARIBAS				2,602	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS				(22,437)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS				22,437	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS				(14,181)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS				14,181	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 KRW / USD EX.RATE 1431.3 WITH BNP PARIBAS				(138,020)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS				110,614	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS				138,020	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 JPY / USD EX.RATE 154.6158 WITH BNP PARIBAS				(36,682)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS				36,682	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH BNP PARIBAS				9,170	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH BNP PARIBAS				(23,680)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 GBP / USD EX.RATE 0.7910141 WITH BNP PARIBAS				(702,895)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 IDR / USD EX.RATE 16448.8 WITH BNP PARIBAS				(135,783)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 KRW / USD EX.RATE 1439.6 WITH BNP PARIBAS				(260,111)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 TWD / USD EX.RATE 32.8 WITH BNP PARIBAS PARIS				(115,123)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / GBP EX.RATE 1.264112 WITH BNP PARIBAS				702,846	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / IDR EX.RATE 0.0000609 WITH BNP PARIBAS				135,783	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 JUN 2024 EUR / USD EX.RATE 0.9349289 WITH BNP PARIBAS				(1,107,036)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 JUN 2024 USD / EUR EX.RATE 1.071162 WITH BNP PARIBAS				1,108,653	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 85.974284 WITH BNP PARIBAS				(20,453)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 86.024446 WITH BNP PARIBAS				(18,185)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS				3,357	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 BRL / USD EX.RATE 5.667579 WITH BNP PARIBAS				(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.04465 WITH BNP PARIBAS				(406,392)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS				406,392	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 BRL / USD EX.RATE 5.6625 WITH BNP PARIBAS				(142,503)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH BNP PARIBAS				(4,392)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 143.2255 WITH BNP PARIBAS				(40,389)	

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / BRL EX.RATE 0.1753724 WITH BNP PARIBAS	\$ 142,503	\$	\$ 142,503	\$ 142,503	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / INR EX.RATE 0.0117374 WITH BNP PARIBAS	18,361		18,361	18,361	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069568 WITH BNP PARIBAS	40,389		40,389	40,389	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 FEB 2025 USD / BRL EX.RATE 0.1709752 WITH BNP PARIBAS	487,520		487,520	487,520	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 AUD / USD EX.RATE 1.6006648 WITH BNP PARIBAS	(9,996)		(9,996)	(9,996)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.808 WITH BNP PARIBAS	(25,000)		(25,000)	(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / AUD EX.RATE 0.6247392 WITH BNP PARIBAS	9,996		9,996	9,996	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 INR / USD EX.RATE 85.745897 WITH BNP PARIBAS	(20,448)		(20,448)	(20,448)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 JPY / USD EX.RATE 149.8099 WITH BNP PARIBAS	(3,672)		(3,672)	(3,672)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 USD / JPY EX.RATE 0.0066528 WITH BNP PARIBAS	3,672		3,672	3,672	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 IDR / USD EX.RATE 16315.0 WITH BNP PARIBAS	(64,870)		(64,870)	(64,870)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 USD / IDR EX.RATE 0.0000614 WITH BNP PARIBAS	64,870		64,870	64,870	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS	(187,185)		(187,185)	(187,185)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS	(186,902)		(186,902)	(186,902)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 152.545 WITH BNP PARIBAS	(16,604)		(16,604)	(16,604)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	16,604		16,604	16,604	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / INR EX.RATE 0.011737 WITH BNP PARIBAS	20,639		20,639	20,639	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 AUG 2024 JPY / USD EX.RATE 144.597 WITH BNP PARIBAS	(41,452)		(41,452)	(41,452)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 AUG 2024 USD / JPY EX.RATE 0.006945 WITH BNP PARIBAS	41,452		41,452	41,452	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 BRL / USD EX.RATE 5.905239 WITH BNP PARIBAS	(200,000)		(200,000)	(200,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8045311 WITH BNP PARIBAS	(50,000)		(50,000)	(50,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8051571 WITH BNP PARIBAS	(38,502)		(38,502)	(38,502)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 IDR / USD EX.RATE 16228.0921 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 ILS / USD EX.RATE 3.5997451 WITH BNP PARIBAS	(50,219)		(50,219)	(50,219)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 JPY / USD EX.RATE 155.083413 WITH BNP PARIBAS	(100,000)		(100,000)	(100,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 PLN / USD EX.RATE 4.034175 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CAD EX.RATE 0.6925328 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CHF EX.RATE 1.1027218 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CNH EX.RATE 0.1376789 WITH BNP PARIBAS	200,000		200,000	200,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / GBP EX.RATE 1.2419296 WITH BNP PARIBAS	36,500		36,500	36,500	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2775388 WITH BNP PARIBAS	50,000		50,000	50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2780181 WITH BNP PARIBAS	50,219		50,219	50,219	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / KRW EX.RATE 0.0006942 WITH BNP PARIBAS	250,000		250,000	250,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / TWD EX.RATE 0.0304741 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 ZAR / USD EX.RATE 18.568217 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252661 WITH BNP PARIBAS	(186,973)		(186,973)	(186,973)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7696312 WITH BNP PARIBAS	(1,475,648)		(1,475,648)	(1,475,648)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0805087 WITH BNP PARIBAS	186,928		186,928	186,928	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.298935 WITH BNP PARIBAS	1,475,590		1,475,590	1,475,590	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 BRL / USD EX.RATE 5.6608 WITH BNP PARIBAS	(137,764)		(137,764)	(137,764)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.0117573 WITH BNP PARIBAS	72,516		72,516	72,516	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1760673 WITH BNP PARIBAS	39,714		39,714	39,714	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1769439 WITH BNP PARIBAS	63,286		63,286	63,286	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	(20,593)		(20,593)	(20,593)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	20,593		20,593	20,593	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 AUD / USD EX.RATE 1.605273 WITH BNP PARIBAS	(150,130)		(150,130)	(150,130)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CHF / USD EX.RATE 0.9075704 WITH BNP PARIBAS	(148,749)		(148,749)	(148,749)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CNH / USD EX.RATE 7.26061 WITH BNP PARIBAS	(200,121)		(200,121)	(200,121)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 EUR / USD EX.RATE 0.9090506 WITH BNP PARIBAS	(241,428)		(241,428)	(241,428)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 JPY / USD EX.RATE 153.91717 WITH BNP PARIBAS	(137,087)		(137,087)	(137,087)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / AUD EX.RATE 0.6229487 WITH BNP PARIBAS	150,131		150,131	150,131	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CHF EX.RATE 1.1023411 WITH BNP PARIBAS	148,816		148,816	148,816	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CNH EX.RATE 0.1387184 WITH BNP PARIBAS	201,568		201,568	201,568	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / EUR EX.RATE 1.0421218 WITH BNP PARIBAS	241,772		241,772	241,772	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / JPY EX.RATE 0.0064727 WITH BNP PARIBAS	136,574		136,574	136,574	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 MAY 2025 BRL / USD EX.RATE 5.7087 WITH BNP PARIBAS	(338,899)		(338,899)	(338,899)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS	(63,000)		(63,000)	(63,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / BRL EX.RATE 0.1835502 WITH BNP PARIBAS	294		294	294	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 BRL / USD EX.RATE 6.1923 WITH BNP PARIBAS	(95,652)		(95,652)	(95,652)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 BRL / USD EX.RATE 5.8681 WITH BNP PARIBAS	(60,851)		(60,851)	(60,851)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 JPY / USD EX.RATE 154.874 WITH BNP PARIBAS	(19,065)		(19,065)	(19,065)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH BNP PARIBAS	118,822		118,822	118,822	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / GBP EX.RATE 1.24435 WITH BNP PARIBAS	17,621		17,621	17,621	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / INR EX.RATE 0.0115078 WITH BNP PARIBAS	33,965		33,965	33,965	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / MXN EX.RATE 0.0484798 WITH BNP PARIBAS	\$ 23,237	\$	\$ 23,237	\$	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 INR / USD EX.RATE 85.689963 WITH BNP PARIBAS	(32,733)		(32,733)		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS	688		688		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.00006 WITH BNP PARIBAS	6,817		6,817		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH BNP PARIBAS	6,134		6,134		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS	(195,395)		(195,395)		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS	195,403		195,403		—
CITIBANK, N.A.						—
CASH AND CASH EQUIVALENTS						—
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5695524 WITH CITIBANK N.A.	112,771		112,771	113,006	235
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / AUD EX.RATE 0.6370615 WITH CITIBANK N.A.	(112,760)		(112,760)	(112,953)	(193)
Brazilian real						—
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 OCT 2024 BRL / USD EX.RATE 5.78 WITH CITIBANK N.A.	349,078		349,078	346,283	(2,795)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 OCT 2024 USD / BRL EX.RATE 0.1750088 WITH CITIBANK N.A.	(349,078)		(349,078)	(342,144)	6,934
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JUL 2024 BRL / USD EX.RATE 5.615 WITH CITIBANK N.A.	354,250		354,250	341,198	(13,052)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JUL 2024 USD / BRL EX.RATE 0.1798561 WITH CITIBANK N.A.	(354,250)		(354,250)	(347,734)	6,517
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH CITIBANK N.A.	(346,078)		(346,078)	(346,283)	(205)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JUL 2024 BRL / USD EX.RATE 5.6621 WITH CITIBANK N.A.	347,863		347,863	347,734	(129)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 OCT 2024 BRL / USD EX.RATE 5.7779 WITH CITIBANK N.A.	955		955	946	(9)
British pound sterling						—
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 APR 2025 GBP / USD EX.RATE 0.7769116 WITH CITIBANK N.A.	7,723		7,723	7,777	54
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759754 WITH CITIBANK N.A.	207,481		207,481	203,319	(4,162)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887531 WITH CITIBANK N.A.	(207,489)		(207,489)	(207,231)	258
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 19 DEC 2024 GBP / USD EX.RATE 0.7949821 WITH CITIBANK N.A.	150,000		150,000	149,542	(458)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 APR 2025 GBP / USD EX.RATE 0.7512584 WITH CITIBANK N.A.	628,279		628,279	627,595	(684)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 APR 2025 USD / GBP EX.RATE 1.331224 WITH CITIBANK N.A.	(628,338)		(628,338)	(636,516)	(8,178)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 GBP / USD EX.RATE 0.8040524 WITH CITIBANK N.A.	636,774		636,774	635,418	(1,357)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.243581 WITH CITIBANK N.A.	(636,713)		(636,713)	(650,266)	(13,552)
Canadian dollar						—
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 CAD / USD EX.RATE 1.4316267 WITH CITIBANK N.A.	207,456		207,456	207,294	(163)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / CAD EX.RATE 0.6980608 WITH CITIBANK N.A.	(207,324)		(207,324)	(207,243)	81
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CAD / USD EX.RATE 1.3921675 WITH CITIBANK N.A.	30,000		30,000	29,951	(49)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 CAD / USD EX.RATE 1.3814155 WITH CITIBANK N.A.	535,056		535,056	534,134	(922)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / CAD EX.RATE 0.7245385 WITH CITIBANK N.A.	(535,056)		(535,056)	(547,244)	(12,188)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 CAD / USD EX.RATE 1.4244359 WITH CITIBANK N.A.	642,552		642,552	638,824	(3,729)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / CAD EX.RATE 0.703057 WITH CITIBANK N.A.	(642,552)		(642,552)	(660,433)	(17,881)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 CAD / USD EX.RATE 1.381912 WITH CITIBANK N.A.	42,000		42,000	42,213	213
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / CAD EX.RATE 0.7223821 WITH CITIBANK N.A.	(42,000)		(42,000)	(42,026)	(26)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CAD / USD EX.RATE 1.44055 WITH CITIBANK N.A.	150,637		150,637	150,585	(52)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CAD EX.RATE 0.6950934 WITH CITIBANK N.A.	(150,835)		(150,835)	(150,679)	157
Euro						—
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9196248 WITH CITIBANK N.A.	58,720		58,720	58,377	(343)
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 USD / EUR EX.RATE 1.0861003 WITH CITIBANK N.A.	(58,649)		(58,649)	(58,698)	(49)
EURO	FX DEAL TRANSACTED ON 23 JAN 2025 EUR / USD EX.RATE 0.9600351 WITH CITIBANK N.A.	77,081		77,081	76,942	(139)
EURO	FX DEAL TRANSACTED ON 23 JAN 2025 USD / EUR EX.RATE 1.0420836 WITH CITIBANK N.A.	(77,114)		(77,114)	(76,327)	787
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9257545 WITH CITIBANK N.A.	781,247		781,247	784,646	3,399
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.081493 WITH CITIBANK N.A.	(782,182)		(782,182)	(757,199)	24,983
EURO	FX DEAL TRANSACTED ON 31 JAN 2025 EUR / USD EX.RATE 0.9636325 WITH CITIBANK N.A.	241,793		241,793	242,215	422
EURO	FX DEAL TRANSACTED ON 31 JAN 2025 USD / EUR EX.RATE 1.0390977 WITH CITIBANK N.A.	(242,110)		(242,110)	(244,312)	(2,202)
HK offshore Chinese Yuan Renminbi						—
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 FEB 2025 CNH / USD EX.RATE 7.29049 WITH CITIBANK N.A.	25,238		25,238	25,179	(59)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 FEB 2025 USD / CNH EX.RATE 0.137997 WITH CITIBANK N.A.	(25,391)		(25,391)	(25,581)	(189)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 31 JAN 2025 USD / CNH EX.RATE 0.1372175 WITH CITIBANK N.A.	(17,421)		(17,421)	(17,452)	(31)
Indian rupee						—
INDIAN RUPEE	FX DEAL TRANSACTED ON 01 MAY 2025 INR / USD EX.RATE 84.96 WITH CITIBANK N.A.	11,121		11,121	11,027	(94)
INDIAN RUPEE	FX DEAL TRANSACTED ON 01 MAY 2025 USD / INR EX.RATE 0.0118161 WITH CITIBANK N.A.	(11,121)		(11,121)	(11,095)	26
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH CITIBANK N.A.	124,594		124,594	124,575	(19)
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH CITIBANK N.A.	1,027		1,027	1,022	(5)
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 84.83 WITH CITIBANK N.A.	20,158		20,158	19,957	(202)
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 MAY 2025 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.	(20,158)		(20,158)	(19,958)	200

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
Indian rupee	FX DEAL TRANSACTED ON 02 OCT 2024 INR / USD EX.RATE 84.2285 WITH CITIBANK N.A.	\$ 24,677	\$	\$	\$ 24,541	\$(136)
Indian rupee	FX DEAL TRANSACTED ON 02 OCT 2024 USD / INR EX.RATE 0.0118963 WITH CITIBANK N.A.	(24,677)			(24,671)	6
Indian rupee	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.8686 WITH CITIBANK N.A.	9,004			9,157	153
Indian rupee	FX DEAL TRANSACTED ON 03 JUN 2024 INR / USD EX.RATE 83.4451 WITH CITIBANK N.A.	31,948			31,908	(40)
Indian rupee	FX DEAL TRANSACTED ON 03 JUN 2024 USD / INR EX.RATE 0.0120214 WITH CITIBANK N.A.	(31,948)			(31,844)	104
Indian rupee	FX DEAL TRANSACTED ON 03 MAR 2025 INR / USD EX.RATE 87.29 WITH CITIBANK N.A.	66,527			66,839	312
Indian rupee	FX DEAL TRANSACTED ON 03 MAR 2025 USD / INR EX.RATE 0.0114465 WITH CITIBANK N.A.	(66,527)			(67,285)	(758)
Indian rupee	FX DEAL TRANSACTED ON 03 SEP 2024 INR / USD EX.RATE 84.113 WITH CITIBANK N.A.	23,905			23,914	9
Indian rupee	FX DEAL TRANSACTED ON 03 SEP 2024 USD / INR EX.RATE 0.0119012 WITH CITIBANK N.A.	(23,905)			(24,041)	(136)
Indian rupee	FX DEAL TRANSACTED ON 04 OCT 2024 INR / USD EX.RATE 84.203 WITH CITIBANK N.A.	24,711			24,568	(143)
Indian rupee	FX DEAL TRANSACTED ON 04 OCT 2024 USD / INR EX.RATE 0.0118991 WITH CITIBANK N.A.	(24,711)			(24,699)	12
Indian rupee	FX DEAL TRANSACTED ON 04 SEP 2024 INR / USD EX.RATE 84.1195 WITH CITIBANK N.A.	46,281			46,302	21
Indian rupee	FX DEAL TRANSACTED ON 04 SEP 2024 USD / INR EX.RATE 0.0119005 WITH CITIBANK N.A.	(46,281)			(46,548)	(267)
Indian rupee	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH CITIBANK N.A.	(9,178)			(9,157)	22
Indian rupee	FX DEAL TRANSACTED ON 05 NOV 2024 INR / USD EX.RATE 84.384 WITH CITIBANK N.A.	35,034			34,157	(877)
Indian rupee	FX DEAL TRANSACTED ON 05 NOV 2024 USD / INR EX.RATE 0.0118751 WITH CITIBANK N.A.	(35,034)			(34,834)	200
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 86.90742 WITH CITIBANK N.A.	8,170			8,141	(28)
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0114629 WITH CITIBANK N.A.	(8,170)			(8,224)	(55)
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 0.0115001 WITH CITIBANK N.A.	(66,653)			(66,539)	(115)
Indian rupee	FX DEAL TRANSACTED ON 06 MAY 2025 INR / USD EX.RATE 84.5436 WITH CITIBANK N.A.	42,430			42,286	(144)
Indian rupee	FX DEAL TRANSACTED ON 06 SEP 2024 INR / USD EX.RATE 84.0925 WITH CITIBANK N.A.	49,844			49,851	7
Indian rupee	FX DEAL TRANSACTED ON 06 SEP 2024 USD / INR EX.RATE 0.0119048 WITH CITIBANK N.A.	(49,844)			(50,113)	(269)
Indian rupee	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116147 WITH CITIBANK N.A.	(1,000)			(1,022)	(22)
Indian rupee	FX DEAL TRANSACTED ON 08 JAN 2025 INR / USD EX.RATE 86.4651 WITH CITIBANK N.A.	29,800			29,830	30
Indian rupee	FX DEAL TRANSACTED ON 08 JAN 2025 USD / INR EX.RATE 0.0116333 WITH CITIBANK N.A.	(29,800)			(29,597)	203
Indian rupee	FX DEAL TRANSACTED ON 08 MAY 2025 INR / USD EX.RATE 84.8642 WITH CITIBANK N.A.	20,081			19,958	(123)
Indian rupee	FX DEAL TRANSACTED ON 08 NOV 2024 INR / USD EX.RATE 84.607 WITH CITIBANK N.A.	23,070			22,552	(518)
Indian rupee	FX DEAL TRANSACTED ON 08 NOV 2024 USD / INR EX.RATE 0.0118413 WITH CITIBANK N.A.	(23,070)			(23,004)	66
Indian rupee	FX DEAL TRANSACTED ON 09 SEP 2024 INR / USD EX.RATE 84.0955 WITH CITIBANK N.A.	49,057			49,068	11
Indian rupee	FX DEAL TRANSACTED ON 09 SEP 2024 USD / INR EX.RATE 0.0119033 WITH CITIBANK N.A.	(49,057)			(49,328)	(271)
Indian rupee	FX DEAL TRANSACTED ON 10 APR 2025 INR / USD EX.RATE 86.7385 WITH CITIBANK N.A.	45,233			45,787	554
Indian rupee	FX DEAL TRANSACTED ON 10 APR 2025 USD / INR EX.RATE 0.0115788 WITH CITIBANK N.A.	(45,233)			(45,722)	(489)
Indian rupee	FX DEAL TRANSACTED ON 10 JAN 2025 INR / USD EX.RATE 86.522 WITH CITIBANK N.A.	35,884			35,943	60
Indian rupee	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0116225 WITH CITIBANK N.A.	(35,884)			(35,672)	212
Indian rupee	FX DEAL TRANSACTED ON 10 SEP 2024 INR / USD EX.RATE 84.1101 WITH CITIBANK N.A.	49,086			49,103	17
Indian rupee	FX DEAL TRANSACTED ON 10 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	(49,086)			(49,363)	(277)
Indian rupee	FX DEAL TRANSACTED ON 11 MAR 2025 USD / INR EX.RATE 0.0114513 WITH CITIBANK N.A.	(8,130)			(8,141)	(11)
Indian rupee	FX DEAL TRANSACTED ON 11 OCT 2024 INR / USD EX.RATE 84.2765 WITH CITIBANK N.A.	26,411			26,281	(130)
Indian rupee	FX DEAL TRANSACTED ON 11 OCT 2024 USD / INR EX.RATE 0.0118892 WITH CITIBANK N.A.	(26,411)			(26,420)	(9)
Indian rupee	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114678 WITH CITIBANK N.A.	(3,857)			(3,865)	(8)
Indian rupee	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH CITIBANK N.A.	3,854			3,865	11
Indian rupee	FX DEAL TRANSACTED ON 12 SEP 2024 INR / USD EX.RATE 84.1125 WITH CITIBANK N.A.	48,161			48,179	18
Indian rupee	FX DEAL TRANSACTED ON 12 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	(48,161)			(48,433)	(272)
Indian rupee	FX DEAL TRANSACTED ON 13 FEB 2025 INR / USD EX.RATE 86.95 WITH CITIBANK N.A.	19,236			19,289	53
Indian rupee	FX DEAL TRANSACTED ON 13 FEB 2025 USD / INR EX.RATE 0.0114735 WITH CITIBANK N.A.	(19,236)			(19,409)	(173)
Indian rupee	FX DEAL TRANSACTED ON 13 MAR 2025 INR / USD EX.RATE 87.322 WITH CITIBANK N.A.	69,178			70,701	1,523
Indian rupee	FX DEAL TRANSACTED ON 13 MAR 2025 USD / INR EX.RATE 0.0114863 WITH CITIBANK N.A.	(69,178)			(69,274)	(96)
Indian rupee	FX DEAL TRANSACTED ON 13 NOV 2024 INR / USD EX.RATE 84.3915 WITH CITIBANK N.A.	22,954			22,435	(519)
Indian rupee	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.	(22,954)			(22,855)	99
Indian rupee	FX DEAL TRANSACTED ON 14 FEB 2025 INR / USD EX.RATE 86.9 WITH CITIBANK N.A.	19,970			19,901	(70)
Indian rupee	FX DEAL TRANSACTED ON 14 FEB 2025 USD / INR EX.RATE 0.0114846 WITH CITIBANK N.A.	(19,970)			(20,131)	(161)
Indian rupee	FX DEAL TRANSACTED ON 15 JAN 2025 INR / USD EX.RATE 86.5008 WITH CITIBANK N.A.	21,384			21,372	(12)
Indian rupee	FX DEAL TRANSACTED ON 15 NOV 2024 INR / USD EX.RATE 84.6381 WITH CITIBANK N.A.	25,729			25,161	(568)
Indian rupee	FX DEAL TRANSACTED ON 15 NOV 2024 USD / INR EX.RATE 0.0116371 WITH CITIBANK N.A.	(25,729)			(25,964)	(235)
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.84 WITH CITIBANK N.A.	4,676			4,687	11
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 USD / INR EX.RATE 86.0775 WITH CITIBANK N.A.	39,163			39,341	178
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 0.0116673 WITH CITIBANK N.A.	(39,163)			(39,371)	(208)
Indian rupee	FX DEAL TRANSACTED ON 17 DEC 2024 INR / USD EX.RATE 85.5065 WITH CITIBANK N.A.	15,391			15,236	(155)
Indian rupee	FX DEAL TRANSACTED ON 17 DEC 2024 USD / INR EX.RATE 0.0117467 WITH CITIBANK N.A.	(15,391)			(15,139)	252
Indian rupee	FX DEAL TRANSACTED ON 17 OCT 2024 INR / USD EX.RATE 84.222 WITH CITIBANK N.A.	48,016			47,749	(267)
Indian rupee	FX DEAL TRANSACTED ON 17 OCT 2024 USD / INR EX.RATE 0.0118956 WITH CITIBANK N.A.	(48,016)			(48,007)	9
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5433 WITH CITIBANK N.A.	43,377			42,958	(419)
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5635 WITH CITIBANK N.A.	13,013			12,890	(123)
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117398 WITH CITIBANK N.A.	(13,013)			(12,807)	206
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117426 WITH CITIBANK N.A.	(43,377)			(42,681)	696

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
Indian rupee	FX DEAL TRANSACTED ON 18 JUN 2024 INR / USD EX RATE 83.4817 WITH CITIBANK N.A.	\$ 223,266	\$	\$	\$ 223,331	\$ 65
Indian rupee	FX DEAL TRANSACTED ON 18 NOV 2024 INR / USD EX RATE 84.602 WITH CITIBANK N.A.	25,759			25,179	(580)
Indian rupee	FX DEAL TRANSACTED ON 18 NOV 2024 USD / INR EX RATE 0.0118427 WITH CITIBANK N.A.	(25,759)			(25,682)	77
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX RATE 85.646 WITH CITIBANK N.A.	30,408			30,150	(258)
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX RATE 85.665 WITH CITIBANK N.A.	13,032			12,924	(108)
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX RATE 0.0117247 WITH CITIBANK N.A.	(13,032)			(12,842)	190
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX RATE 0.0117275 WITH CITIBANK N.A.	(30,408)			(29,959)	450
Indian rupee	FX DEAL TRANSACTED ON 19 MAR 2025 USD / INR EX RATE 0.0115605 WITH CITIBANK N.A.	(57,867)			(57,949)	(82)
Indian rupee	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX RATE 0.0116971 WITH CITIBANK N.A.	(4,695)			(4,687)	8
Indian rupee	FX DEAL TRANSACTED ON 19 NOV 2024 INR / USD EX RATE 84.6545 WITH CITIBANK N.A.	25,657			25,095	(562)
Indian rupee	FX DEAL TRANSACTED ON 19 NOV 2024 USD / INR EX RATE 0.0118371 WITH CITIBANK N.A.	(25,657)			(25,592)	65
Indian rupee	FX DEAL TRANSACTED ON 20 DEC 2024 INR / USD EX RATE 85.539 WITH CITIBANK N.A.	30,076			29,784	(292)
Indian rupee	FX DEAL TRANSACTED ON 20 DEC 2024 USD / INR EX RATE 0.0117398 WITH CITIBANK N.A.	(30,076)			(29,600)	476
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX RATE 86.54 WITH CITIBANK N.A.	23,241			23,065	(176)
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX RATE 0.0115327 WITH CITIBANK N.A.	(23,241)			(23,300)	(59)
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX RATE 0.0115341 WITH CITIBANK N.A.	(19,291)			(19,289)	2
Indian rupee	FX DEAL TRANSACTED ON 20 NOV 2024 INR / USD EX RATE 84.605 WITH CITIBANK N.A.	25,670			25,093	(577)
Indian rupee	FX DEAL TRANSACTED ON 20 NOV 2024 USD / INR EX RATE 0.0118441 WITH CITIBANK N.A.	(25,670)			(25,590)	80
Indian rupee	FX DEAL TRANSACTED ON 20 SEP 2024 INR / USD EX RATE 83.4922 WITH CITIBANK N.A.	44,012			43,982	(30)
Indian rupee	FX DEAL TRANSACTED ON 21 NOV 2024 INR / USD EX RATE 84.719 WITH CITIBANK N.A.	25,712			25,168	(544)
Indian rupee	FX DEAL TRANSACTED ON 21 NOV 2024 USD / INR EX RATE 0.0118287 WITH CITIBANK N.A.	(25,712)			(25,665)	47
Indian rupee	FX DEAL TRANSACTED ON 22 NOV 2024 INR / USD EX RATE 84.6425 WITH CITIBANK N.A.	25,582			25,018	(564)
Indian rupee	FX DEAL TRANSACTED ON 22 NOV 2024 USD / INR EX RATE 0.0118392 WITH CITIBANK N.A.	(25,582)			(25,513)	69
Indian rupee	FX DEAL TRANSACTED ON 22 OCT 2024 USD / INR EX RATE 0.0118946 WITH CITIBANK N.A.	(142,636)			(142,620)	16
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX RATE 85.622 WITH CITIBANK N.A.	12,780			12,568	(212)
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX RATE 85.6145 WITH CITIBANK N.A.	23,430			23,230	(200)
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX RATE 0.0117261 WITH CITIBANK N.A.	(23,430)			(23,086)	344
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX RATE 0.0117288 WITH CITIBANK N.A.	(12,780)			(12,590)	190
Indian rupee	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX RATE 0.0116947 WITH CITIBANK N.A.	(30,398)			(30,422)	(24)
Indian rupee	FX DEAL TRANSACTED ON 24 FEB 2025 USD / INR EX RATE 0.0115351 WITH CITIBANK N.A.	(20,019)			(19,901)	118
Indian rupee	FX DEAL TRANSACTED ON 25 APR 2025 INR / USD EX RATE 85.8475 WITH CITIBANK N.A.	24,366			24,412	46
Indian rupee	FX DEAL TRANSACTED ON 25 APR 2025 USD / INR EX RATE 0.0116986 WITH CITIBANK N.A.	(24,366)			(24,641)	(275)
Indian rupee	FX DEAL TRANSACTED ON 25 FEB 2025 INR / USD EX RATE 87.0022 WITH CITIBANK N.A.	1,816			1,812	(4)
Indian rupee	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX RATE 85.9725 WITH CITIBANK N.A.	5,410			5,444	34
Indian rupee	FX DEAL TRANSACTED ON 28 APR 2025 INR / USD EX RATE 85.198 WITH CITIBANK N.A.	39,398			39,371	(27)
Indian rupee	FX DEAL TRANSACTED ON 28 JAN 2025 USD / INR EX RATE 0.0115245 WITH CITIBANK N.A.	(25,000)			(24,877)	123
Indian rupee	FX DEAL TRANSACTED ON 28 NOV 2024 INR / USD EX RATE 84.70933 WITH CITIBANK N.A.	13,313			13,030	(283)
Indian rupee	FX DEAL TRANSACTED ON 28 NOV 2024 USD / INR EX RATE 0.011832 WITH CITIBANK N.A.	(13,313)			(13,285)	28
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX RATE 85.05 WITH CITIBANK N.A.	31,236			31,004	(232)
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX RATE 85.0535 WITH CITIBANK N.A.	24,488			24,641	153
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX RATE 0.011805 WITH CITIBANK N.A.	(31,236)			(31,192)	44
Indian rupee	FX DEAL TRANSACTED ON 31 DEC 2024 INR / USD EX RATE 86.229 WITH CITIBANK N.A.	20,476			20,441	(35)
Indian rupee	FX DEAL TRANSACTED ON 31 DEC 2024 USD / INR EX RATE 0.0116604 WITH CITIBANK N.A.	(20,476)			(20,289)	187
	Indonesian rupiah					
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX RATE 0.000597 WITH CITIBANK N.A.				(2,982)	(3,026)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX RATE 0.000598 WITH CITIBANK N.A.				(12,743)	(12,928)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX RATE 0.000596 WITH CITIBANK N.A.				(8,948)	(9,101)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX RATE 0.000601 WITH CITIBANK N.A.				(4,519)	(4,558)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX RATE 16421.0 WITH CITIBANK N.A.				26,372	26,325
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAR 2025 IDR / USD EX RATE 16357.5 WITH CITIBANK N.A.				47,030	45,642
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAR 2025 USD / IDR EX RATE 0.000612 WITH CITIBANK N.A.				(47,030)	(46,772)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX RATE 16533.0 WITH CITIBANK N.A.				41,217	41,315
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX RATE 0.000606 WITH CITIBANK N.A.				(4,795)	(4,790)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 APR 2025 IDR / USD EX RATE 17034.0 WITH CITIBANK N.A.				23,469	24,567
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX RATE 0.000588 WITH CITIBANK N.A.				(23,469)	(23,664)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 10 APR 2025 IDR / USD EX RATE 16782.0 WITH CITIBANK N.A.				44,991	45,997
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 10 APR 2025 USD / IDR EX RATE 0.000597 WITH CITIBANK N.A.				(44,991)	(44,817)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 14 APR 2025 IDR / USD EX RATE 16773.0 WITH CITIBANK N.A.				44,929	44,817
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 14 MAY 2025 IDR / USD EX RATE 16618.0 WITH CITIBANK N.A.				56,693	57,701
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 14 MAY 2025 USD / IDR EX RATE 0.000602 WITH CITIBANK N.A.				(56,693)	(57,851)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 16 APR 2025 IDR / USD EX RATE 16884.5 WITH CITIBANK N.A.				23,473	24,144
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 16 APR 2025 USD / IDR EX RATE 0.000593 WITH CITIBANK N.A.				(23,473)	(23,487)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 17 MAR 2025 IDR / USD EX RATE 16379.0 WITH CITIBANK N.A.				46,904	46,772
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX RATE 0.000608 WITH CITIBANK N.A.				(65,162)	(65,321)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 21 APR 2025 IDR / USD EX.RATE 16808.0 WITH CITIBANK N.A.	\$ 1,513	\$	\$ 1,509	\$	(4)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16833.0 WITH CITIBANK N.A.	25,728		26,257		529
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH CITIBANK N.A.	(25,728)		(26,325)		(597)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(4,433)		(4,394)		39
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH CITIBANK N.A.	(7,436)		(7,363)		73
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH CITIBANK N.A.	33,419		33,294		(135)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(24,869)		(25,043)		(174)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH CITIBANK N.A.	11,686		11,757		71
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16867.0268 WITH CITIBANK	4,690		4,790		100
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 USD / IDR EX.RATE 0.000593 WITH CITIBANK N.A.	(4,690)		(4,821)		(131)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(11,346)		(11,424)		(78)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH CITIBANK N.A.	(1,248)		(1,263)		(15)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH CITIBANK N.A.	(226)		(228)		(2)
Japanese yen						
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 JPY / USD EX.RATE 147.84019 WITH CITIBANK N.A.			8,117	8,096	(21)
JAPANESE YEN	FX DEAL TRANSACTED ON 14 MAY 2025 JPY / USD EX.RATE 145.66223 WITH CITIBANK N.A.			10,298	10,252	(46)
Mexican peso						
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.399 WITH CITIBANK N.A.			10,017	10,066	49
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 USD / MXN EX.RATE 0.0492005 WITH CITIBANK N.A.			(10,017)	(10,081)	(64)
MEXICAN PESO	FX DEAL TRANSACTED ON 28 JAN 2025 MXN / USD EX.RATE 20.53972 WITH CITIBANK N.A.			50,000	49,937	(63)
New Israeli shekel						
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 10 APR 2025 USD / ILS EX.RATE 0.2656378 WITH CITIBANK N.A.			(8,235)	(8,251)	(16)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.725 WITH CITIBANK N.A.			26,368	26,706	338
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.2688396 WITH CITIBANK N.A.			(26,368)	(27,788)	(1,420)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAR 2025 ILS / USD EX.RATE 3.649 WITH CITIBANK N.A.			37,999	38,013	15
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAR 2025 USD / ILS EX.RATE 0.2734669 WITH CITIBANK N.A.			(37,999)	(37,659)	339
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 19 DEC 2024 USD / ILS EX.RATE 0.2745654 WITH CITIBANK N.A.			(30,000)	(29,909)	91
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 19 MAY 2025 ILS / USD EX.RATE 3.54206 WITH CITIBANK N.A.			10,000	10,035	35
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.53553 WITH CITIBANK N.A.			10,000	9,968	(32)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820158 WITH CITIBANK N.A.			(3,528)	(3,496)	32
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820318 WITH CITIBANK N.A.			(705)	(699)	6
New Taiwan dollar						
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 TWD / USD EX.RATE 31.87 WITH CITIBANK N.A.			14,444	14,175	(269)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / TWD EX.RATE 0.0316146 WITH CITIBANK N.A.			(14,444)	(13,947)	497
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 TWD / USD EX.RATE 32.88 WITH CITIBANK N.A.			13,119	13,168	49
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 USD / TWD EX.RATE 0.0305764 WITH CITIBANK N.A.			(13,119)	(13,189)	(70)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 TWD / USD EX.RATE 32.97 WITH CITIBANK N.A.			13,011	13,096	85
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 USD / TWD EX.RATE 0.0304572 WITH CITIBANK N.A.			(13,011)	(13,132)	(121)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 TWD / USD EX.RATE 32.845 WITH CITIBANK N.A.			52,886	53,397	511
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / TWD EX.RATE 0.0306523 WITH CITIBANK N.A.			(52,886)	(56,921)	(6,035)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 TWD / USD EX.RATE 32.41 WITH CITIBANK N.A.			35,223	35,290	67
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 USD / TWD EX.RATE 0.0310029 WITH CITIBANK N.A.			(35,223)	(35,360)	(137)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 TWD / USD EX.RATE 31.75 WITH CITIBANK N.A.			14,142	13,826	(316)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 USD / TWD EX.RATE 0.0317491 WITH CITIBANK N.A.			(14,142)	(13,598)	544
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.			29,484	29,283	(201)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 USD / TWD EX.RATE 0.0308642 WITH CITIBANK N.A.			(29,484)	(32,623)	(3,139)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 TWD / USD EX.RATE 32.8141 WITH CITIBANK N.A.			10,037	10,124	88
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304229 WITH CITIBANK N.A.			(10,037)	(10,089)	(52)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 TWD / USD EX.RATE 32.89 WITH CITIBANK N.A.			13,193	13,247	54
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 USD / TWD EX.RATE 0.030514 WITH CITIBANK N.A.			(13,193)	(13,291)	(98)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 TWD / USD EX.RATE 32.475 WITH CITIBANK N.A.			27,837	28,136	299
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 USD / TWD EX.RATE 0.0310366 WITH CITIBANK N.A.			(27,837)	(27,618)	219
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 TWD / USD EX.RATE 32.67 WITH CITIBANK N.A.			13,125	13,090	(35)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / TWD EX.RATE 0.0307692 WITH CITIBANK N.A.			(13,125)	(13,113)	12
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 TWD / USD EX.RATE 32.22 WITH CITIBANK N.A.			14,440	14,327	(113)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 USD / TWD EX.RATE 0.0312083 WITH CITIBANK N.A.			(14,440)	(14,125)	315
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.			13,139	13,204	65
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / TWD EX.RATE 0.0305064 WITH CITIBANK N.A.			(13,139)	(13,240)	(101)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 TWD / USD EX.RATE 32.075 WITH CITIBANK N.A.			14,430	14,252	(178)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / TWD EX.RATE 0.0313725 WITH CITIBANK N.A.			(14,430)	(14,041)	389
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 TWD / USD EX.RATE 32.083 WITH CITIBANK N.A.			27,442	27,402	(40)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 USD / TWD EX.RATE 0.0314535 WITH CITIBANK N.A.			(27,442)	(26,866)	576

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	\$ 13,149	\$	\$ 13,214	\$ 13,214	\$ 65
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0304962 WITH CITIBANK N.A.	(13,149)		(13,254)	(13,254)	(105)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 TWD / USD EX.RATE 32.54 WITH CITIBANK N.A.	8,687		8,691	8,691	4
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 USD / TWD EX.RATE 0.0307929 WITH CITIBANK N.A.	(8,687)		(8,612)	(8,612)	75
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304321 WITH CITIBANK N.A.	(2,619)		(2,612)	(2,612)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304368 WITH CITIBANK N.A.	(2,619)		(2,612)	(2,612)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304553 WITH CITIBANK N.A.	(2,619)		(2,619)	(2,619)	0
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH CITIBANK N.A.	7,831		7,833	7,833	2
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 USD / TWD EX.RATE 0.0311042 WITH CITIBANK N.A.	(144,397)		(144,487)	(144,487)	(90)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.267 WITH CITIBANK N.A.	27,940		28,059	28,059	119
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0312383 WITH CITIBANK N.A.	(27,940)		(27,542)	(27,542)	398
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 TWD / USD EX.RATE 32.503785 WITH CITIBANK N.A.	14,819		14,809	14,809	(10)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 USD / TWD EX.RATE 0.0306233 WITH CITIBANK N.A.	(14,819)		(14,877)	(14,877)	142
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303879 WITH CITIBANK N.A.	(1,310)		(1,307)	(1,307)	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304267 WITH CITIBANK N.A.	(4,585)		(4,570)	(4,570)	15
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304275 WITH CITIBANK N.A.	(1,994)		(1,987)	(1,987)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / TWD EX.RATE 0.0303813 WITH CITIBANK N.A.	(21,457)		(21,418)	(21,418)	39
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 TWD / USD EX.RATE 32.47 WITH CITIBANK N.A.	14,862		14,860	14,860	(2)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / TWD EX.RATE 0.030954 WITH CITIBANK N.A.	(14,862)		(14,857)	(14,857)	205
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 TWD / USD EX.RATE 32.25 WITH CITIBANK N.A.	27,846		27,950	27,950	104
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 USD / TWD EX.RATE 0.0312549 WITH CITIBANK N.A.	(27,846)		(27,434)	(27,434)	412
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 TWD / USD EX.RATE 32.33 WITH CITIBANK N.A.	41,776		41,752	41,752	(24)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 USD / TWD EX.RATE 0.03108 WITH CITIBANK N.A.	(41,776)		(41,835)	(41,835)	(59)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 TWD / USD EX.RATE 32.77 WITH CITIBANK N.A.	10,067		10,089	10,089	22
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 TWD / USD EX.RATE 32.57 WITH CITIBANK N.A.	104,070		104,375	104,375	304
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 TWD / USD EX.RATE 32.125 WITH CITIBANK N.A.	27,574		27,570	27,570	(4)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 USD / TWD EX.RATE 0.0313873 WITH CITIBANK N.A.	(27,574)		(27,052)	(27,052)	522
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 TWD / USD EX.RATE 33.01 WITH CITIBANK N.A.	14,784		14,898	14,898	114
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / TWD EX.RATE 0.0303744 WITH CITIBANK N.A.	(14,784)		(14,962)	(14,962)	(178)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 TWD / USD EX.RATE 32.17 WITH CITIBANK N.A.	27,705		27,740	27,740	35
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 USD / TWD EX.RATE 0.031544 WITH CITIBANK N.A.	(27,705)		(27,218)	(27,218)	487
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 DEC 2024 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.	(23,501)		(23,500)	(23,500)	0
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 TWD / USD EX.RATE 32.955 WITH CITIBANK N.A.	7,395		7,440	7,440	45
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 USD / TWD EX.RATE 0.0304164 WITH CITIBANK N.A.	(7,395)		(7,474)	(7,474)	(79)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 TWD / USD EX.RATE 32.91 WITH CITIBANK N.A.	51,648		52,251	52,251	603
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / TWD EX.RATE 0.0306373 WITH CITIBANK N.A.	(51,648)		(51,570)	(51,570)	(5,922)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH CITIBANK N.A.	(76,920)		(77,042)	(77,042)	(122)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 TWD / USD EX.RATE 31.84 WITH CITIBANK N.A.	27,712		27,462	27,462	(250)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 USD / TWD EX.RATE 0.0317133 WITH CITIBANK N.A.	(27,712)		(26,908)	(26,908)	804
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 TWD / USD EX.RATE 32.71 WITH CITIBANK N.A.	37,901		38,110	38,110	209
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / TWD EX.RATE 0.0307305 WITH CITIBANK N.A.	(37,901)		(41,756)	(41,756)	(3,855)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 TWD / USD EX.RATE 32.965 WITH CITIBANK N.A.	51,902		52,595	52,595	693
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / TWD EX.RATE 0.0305745 WITH CITIBANK N.A.	(51,902)		(51,972)	(51,972)	(6,070)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 TWD / USD EX.RATE 31.725 WITH CITIBANK N.A.	27,713		27,364	27,364	(349)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 USD / TWD EX.RATE 0.031837 WITH CITIBANK N.A.	(27,713)		(26,804)	(26,804)	909
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.675 WITH CITIBANK N.A.	37,896		38,064	38,064	168
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0307626 WITH CITIBANK N.A.	(37,896)		(41,707)	(41,707)	(3,811)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 TWD / USD EX.RATE 32.81 WITH CITIBANK N.A.	33,175		33,228	33,228	54
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.	140,374		139,630	139,630	(744)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 USD / TWD EX.RATE 0.0305998 WITH CITIBANK N.A.	(140,374)		(141,019)	(141,019)	(645)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.	(55,825)		(55,815)	(55,815)	9
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 TWD / USD EX.RATE 32.7 WITH CITIBANK N.A.	53,668		53,948	53,948	280
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / TWD EX.RATE 0.030739 WITH CITIBANK N.A.	(53,668)		(59,110)	(59,110)	(5,442)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / TWD EX.RATE 0.0304878 WITH CITIBANK N.A.	(165,180)		(164,555)	(164,555)	625
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.82849 WITH CITIBANK N.A.	25,000		24,926	24,926	(74)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.04 WITH CITIBANK N.A.	13,969		13,782	13,782	(187)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314733 WITH CITIBANK N.A.	(13,969)		(13,783)	(13,783)	(186)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 0.0314723 WITH CITIBANK N.A.	(13,969)		(13,550)	(13,550)	419
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314733 WITH CITIBANK N.A.	(13,969)		(13,549)	(13,549)	420
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 TWD / USD EX.RATE 31.86 WITH CITIBANK N.A.	14,334		14,063	14,063	(271)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 USD / TWD EX.RATE 0.0316456 WITH CITIBANK N.A.	(14,334)		(13,828)	(13,828)	506

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
POLISH ZLOTY	Polish zloty FX DEAL TRANSACTED ON 19 MAY 2025 USD / PLN EX.RATE 0.2649098 WITH CITIBANK N.A.	\$	\$	\$ (20,000)	\$ (20,055)	\$ (55)
SINGAPORE DOLLAR	Singapore dollar FX DEAL TRANSACTED ON 14 MAY 2025 SGD / USD EX.RATE 1.295956 WITH CITIBANK N.A.			90,281	90,726	445
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / SGD EX.RATE 0.7707723 WITH CITIBANK N.A.			(90,180)	(90,107)	73
SOUTH AFRICAN RAND	South African rand FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0537424 WITH CITIBANK N.A.			(50,572)	(49,523)	1,049
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 ZAR / USD EX.RATE 18.5892582 WITH CITIBANK			50,621	50,210	(411)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 04 APR 2025 USD / ZAR EX.RATE 0.0525969 WITH CITIBANK N.A.			(18,041)	(18,051)	(11)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 04 APR 2025 ZAR / USD EX.RATE 19.0004925 WITH CITIBANK			18,052	17,973	(79)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 19 DEC 2024 ZAR / USD EX.RATE 18.37251 WITH CITIBANK N.A.			300,000	299,694	(306)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 19 MAY 2025 USD / ZAR EX.RATE 0.0554225 WITH CITIBANK N.A.			(10,000)	(10,056)	(56)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 21 MAY 2025 ZAR / USD EX.RATE 17.9389368 WITH CITIBANK			9,978	10,009	31
SOUTH KOREAN WON	South Korean won FX DEAL TRANSACTED ON 04 MAR 2025 KRW / USD EX.RATE 1457.8806 WITH CITIBANK N.A.			30,840	30,947	107
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 04 MAR 2025 USD / KRW EX.RATE 0.0006858 WITH CITIBANK N.A.			(30,840)	(30,937)	(97)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAR 2025 KRW / USD EX.RATE 1434.36 WITH CITIBANK N.A.			5,628	5,856	228
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAR 2025 USD / KRW EX.RATE 0.000694 WITH CITIBANK N.A.			(5,628)	(5,582)	46
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAR 2025 KRW / USD EX.RATE 1438.22 WITH CITIBANK N.A.			2,774	2,894	120
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAR 2025 USD / KRW EX.RATE 0.000692 WITH CITIBANK N.A.			(2,774)	(2,759)	15
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 KRW / USD EX.RATE 1445.4 WITH CITIBANK N.A.			5,611	5,883	272
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006886 WITH CITIBANK N.A.			(5,611)	(5,608)	3
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.			(158,755)	(158,048)	708
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1450.7 WITH CITIBANK N.A.			5,165	5,165	0
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH CITIBANK N.A.			(5,139)	(5,165)	(26)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.341 WITH CITIBANK N.A.			2,066	2,063	(3)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAR 2025 KRW / USD EX.RATE 1452.0 WITH CITIBANK N.A.			28,908	28,875	(33)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 MAR 2025 USD / KRW EX.RATE 0.0006906 WITH CITIBANK N.A.			(17,054)	(16,997)	57
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1436.0 WITH CITIBANK N.A.			160,469	158,048	(2,421)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 USD / KRW EX.RATE 0.0006996 WITH CITIBANK N.A.			(160,469)	(166,324)	(5,855)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 MAY 2025 KRW / USD EX.RATE 1374.41 WITH CITIBANK N.A.			16,208	16,186	(22)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 MAY 2025 USD / KRW EX.RATE 0.0007281 WITH CITIBANK N.A.			(16,208)	(16,192)	16
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 MAY 2025 KRW / USD EX.RATE 1381.1489 WITH CITIBANK N.A.			256,118	256,516	398
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 MAY 2025 USD / KRW EX.RATE 0.0007241 WITH CITIBANK N.A.			(256,118)	(256,513)	(396)
SWISS FRANC	Swiss franc FX DEAL TRANSACTED ON 20 MAY 2025 CHF / USD EX.RATE 0.83239 WITH CITIBANK N.A.			10,000	10,096	96
THAI BAHT	Thai baht FX DEAL TRANSACTED ON 06 MAY 2025 THB / USD EX.RATE 32.65 WITH CITIBANK N.A.			14,321	14,295	(26)
THAI BAHT	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306748 WITH CITIBANK N.A.			(14,321)	(14,044)	277
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 THB / USD EX.RATE 32.82 WITH CITIBANK N.A.			15,422	15,409	(13)
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0304808 WITH CITIBANK N.A.			(15,422)	(15,220)	202
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.38642 WITH CITIBANK N.A.			4,000	4,082	82
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 33.53 WITH CITIBANK N.A.			16,547	16,690	143
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0298347 WITH CITIBANK N.A.			(4,000)	(4,036)	(36)
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0299468 WITH CITIBANK N.A.			(16,547)	(16,889)	(342)
THAI BAHT	FX DEAL TRANSACTED ON 14 MAY 2025 THB / USD EX.RATE 33.245 WITH CITIBANK N.A.			16,422	16,423	1
THAI BAHT	FX DEAL TRANSACTED ON 14 MAY 2025 USD / THB EX.RATE 0.0301978 WITH CITIBANK N.A.			(16,422)	(16,622)	(200)
UNITED STATES DOLLAR	United States dollar FX DEAL TRANSACTED ON 01 MAY 2025 INR / USD EX.RATE 84.96 WITH CITIBANK N.A.			(11,121)	(11,121)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / INR EX.RATE 0.0118161 WITH CITIBANK N.A.			11,121	11,121	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 TWD / USD EX.RATE 31.87 WITH CITIBANK N.A.			(14,444)	(14,444)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / TWD EX.RATE 0.0316146 WITH CITIBANK N.A.			14,444	14,444	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.0005597 WITH CITIBANK N.A.			2,982	2,982	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.0005598 WITH CITIBANK N.A.			12,743	12,743	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0537424 WITH CITIBANK N.A.			50,572	50,572	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 ZAR / USD EX.RATE 18.5892582 WITH CITIBANK			(50,621)	(50,621)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH CITIBANK N.A.			(124,594)	(124,594)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 TWD / USD EX.RATE 32.88 WITH CITIBANK N.A.			(13,119)	(13,119)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 USD / TWD EX.RATE 0.0305764 WITH CITIBANK N.A.			13,119	13,119	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH CITIBANK N.A.			(1,027)	(1,027)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 84.83 WITH CITIBANK N.A.			(20,158)	(20,158)	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.	\$ 20,158	\$	\$	\$ 20,158	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 OCT 2024 INR / USD EX.RATE 84.2285 WITH CITIBANK N.A.	(24,677)			(24,677)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 OCT 2024 USD / INR EX.RATE 0.0118963 WITH CITIBANK N.A.	24,677			24,677	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.8686 WITH CITIBANK N.A.	(9,004)			(9,004)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.0005996 WITH CITIBANK N.A.	8,948			8,948	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 TWD / USD EX.RATE 32.97 WITH CITIBANK N.A.	(13,011)			(13,011)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 USD / TWD EX.RATE 0.0304572 WITH CITIBANK N.A.	13,011			13,011	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 INR / USD EX.RATE 83.4451 WITH CITIBANK N.A.	(31,948)			(31,948)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / INR EX.RATE 0.0120214 WITH CITIBANK N.A.	31,948			31,948	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 INR / USD EX.RATE 87.29 WITH CITIBANK N.A.	(66,527)			(66,527)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 TWD / USD EX.RATE 32.845 WITH CITIBANK N.A.	(52,886)			(52,886)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / INR EX.RATE 0.0114465 WITH CITIBANK N.A.	66,527			66,527	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / TWD EX.RATE 0.0306523 WITH CITIBANK N.A.	52,886			52,886	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 SEP 2024 INR / USD EX.RATE 84.113 WITH CITIBANK N.A.	(23,905)			(23,905)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 SEP 2024 USD / INR EX.RATE 0.0119012 WITH CITIBANK N.A.	23,905			23,905	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.0000601 WITH CITIBANK N.A.	4,519			4,519	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / ZAR EX.RATE 0.0525969 WITH CITIBANK N.A.	18,041			18,041	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 ZAR / USD EX.RATE 19.0004925 WITH CITIBANK	(18,052)			(18,052)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 TWD / USD EX.RATE 32.41 WITH CITIBANK N.A.	(35,223)			(35,223)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 INR / USD EX.RATE 0.0310029 WITH CITIBANK N.A.	35,223			35,223	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 KRW / USD EX.RATE 1457.8806 WITH CITIBANK N.A.	(30,840)			(30,840)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / KRW EX.RATE 0.0006858 WITH CITIBANK N.A.	30,840			30,840	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 TWD / USD EX.RATE 31.75 WITH CITIBANK N.A.	(14,142)			(14,142)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 USD / TWD EX.RATE 0.0317491 WITH CITIBANK N.A.	14,142			14,142	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 OCT 2024 INR / USD EX.RATE 84.303 WITH CITIBANK N.A.	(24,711)			(24,711)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 OCT 2024 USD / INR EX.RATE 0.0118991 WITH CITIBANK N.A.	24,711			24,711	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 SEP 2024 INR / USD EX.RATE 84.1195 WITH CITIBANK N.A.	(46,281)			(46,281)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 SEP 2024 USD / INR EX.RATE 0.0119005 WITH CITIBANK N.A.	46,281			46,281	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.	(29,484)			(29,484)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 USD / TWD EX.RATE 0.0306542 WITH CITIBANK N.A.	29,484			29,484	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16421.0 WITH CITIBANK N.A.	(26,372)			(26,372)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH CITIBANK N.A.	9,178			9,178	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 INR / USD EX.RATE 84.384 WITH CITIBANK N.A.	(35,034)			(35,034)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / INR EX.RATE 0.0118751 WITH CITIBANK N.A.	35,034			35,034	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 TWD / USD EX.RATE 32.8141 WITH CITIBANK N.A.	(10,037)			(10,037)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304229 WITH CITIBANK N.A.	10,037			10,037	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 TWD / USD EX.RATE 32.89 WITH CITIBANK N.A.	(13,193)			(13,193)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 USD / TWD EX.RATE 0.0305114 WITH CITIBANK N.A.	13,193			13,193	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 IDR / USD EX.RATE 16357.5 WITH CITIBANK N.A.	(47,030)			(47,030)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 86.90742 WITH CITIBANK N.A.	(8,170)			(8,170)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 KRW / USD EX.RATE 1434.36 WITH CITIBANK N.A.	(5,628)			(5,628)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / IDR EX.RATE 0.000612 WITH CITIBANK N.A.	47,030			47,030	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0114629 WITH CITIBANK N.A.	66,663			66,663	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0115001 WITH CITIBANK N.A.	8,170			8,170	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / KRW EX.RATE 0.000694 WITH CITIBANK N.A.	5,628			5,628	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 INR / USD EX.RATE 84.5436 WITH CITIBANK N.A.	(42,430)			(42,430)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 THB / USD EX.RATE 32.65 WITH CITIBANK N.A.	(14,321)			(14,321)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0308748 WITH CITIBANK N.A.	14,321			14,321	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 SEP 2024 INR / USD EX.RATE 84.0925 WITH CITIBANK N.A.	(49,844)			(49,844)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 SEP 2024 USD / INR EX.RATE 0.0119048 WITH CITIBANK N.A.	49,844			49,844	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116147 WITH CITIBANK N.A.	1,000			1,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 TWD / USD EX.RATE 32.475 WITH CITIBANK N.A.	(27,837)			(27,837)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 USD / TWD EX.RATE 0.0310366 WITH CITIBANK N.A.	27,837			27,837	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 CNH / USD EX.RATE 7.29049 WITH CITIBANK N.A.	(25,238)			(25,238)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / CNH EX.RATE 0.137997 WITH CITIBANK N.A.	25,391			25,391	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 TWD / USD EX.RATE 32.67 WITH CITIBANK N.A.	(13,125)			(13,125)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / TWD EX.RATE 0.0307692 WITH CITIBANK N.A.	13,125			13,125	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9196248 WITH CITIBANK N.A.	(58,720)			(58,720)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 KRW / USD EX.RATE 1438.22 WITH CITIBANK N.A.	(2,774)			(2,774)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 USD / EUR EX.RATE 1.0861003 WITH CITIBANK N.A.	58,649			58,649	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 USD / KRW EX.RATE 0.000692 WITH CITIBANK N.A.	2,774			2,774	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16533.0 WITH CITIBANK N.A.	(41,217)			(41,217)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 THB / USD EX.RATE 32.82 WITH CITIBANK N.A.	(15,422)			(15,422)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0304808 WITH CITIBANK N.A.	15,422			15,422	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 TWD / USD EX.RATE 32.22 WITH CITIBANK N.A.	(14,440)			(14,440)	

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 USD / TWD EX.RATE 0.0312083 WITH CITIBANK N.A.	\$ 14,440	\$	\$	\$ 14,440	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 INR / USD EX.RATE 86.4651 WITH CITIBANK N.A.	(29,800)			(29,800)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	(13,139)			(13,139)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / INR EX.RATE 0.0116333 WITH CITIBANK N.A.	29,800			29,800	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / TWD EX.RATE 0.0305064 WITH CITIBANK N.A.	13,139			13,139	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 INR / USD EX.RATE 84.8642 WITH CITIBANK N.A.	(20,081)			(20,081)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.000606 WITH CITIBANK N.A.	4,795			4,795	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 INR / USD EX.RATE 84.607 WITH CITIBANK N.A.	(23,070)			(23,070)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 TWD / USD EX.RATE 32.075 WITH CITIBANK N.A.	(14,430)			(14,430)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / INR EX.RATE 0.0118413 WITH CITIBANK N.A.	23,070			23,070	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / TWD EX.RATE 0.0313725 WITH CITIBANK N.A.	14,430			14,430	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 IDR / USD EX.RATE 17034.0 WITH CITIBANK N.A.	(23,469)			(23,469)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.0005988 WITH CITIBANK N.A.	23,469			23,469	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 TWD / USD EX.RATE 32.083 WITH CITIBANK N.A.	(27,442)			(27,442)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 USD / TWD EX.RATE 0.0314535 WITH CITIBANK N.A.	27,442			27,442	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	(13,149)			(13,149)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0304962 WITH CITIBANK N.A.	13,149			13,149	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 SEP 2024 INR / USD EX.RATE 84.0995 WITH CITIBANK N.A.	(49,057)			(49,057)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 SEP 2024 USD / INR EX.RATE 0.0119333 WITH CITIBANK N.A.	49,057			49,057	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 GBP / USD EX.RATE 0.7769116 WITH CITIBANK N.A.	(7,723)			(7,723)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 IDR / USD EX.RATE 16782.0 WITH CITIBANK N.A.	(44,991)			(44,991)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 INR / USD EX.RATE 86.7365 WITH CITIBANK N.A.	(45,233)			(45,233)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / IDR EX.RATE 0.000597 WITH CITIBANK N.A.	44,991			44,991	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / JLS EX.RATE 0.2650378 WITH CITIBANK N.A.	8,235			8,235	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / INR EX.RATE 0.0115788 WITH CITIBANK N.A.	(45,233)			(45,233)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 TWD / USD EX.RATE 32.54 WITH CITIBANK N.A.	(8,687)			(8,687)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.	8,687			8,687	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 INR / USD EX.RATE 86.522 WITH CITIBANK N.A.	(35,884)			(35,884)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0116225 WITH CITIBANK N.A.	35,884			35,884	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 KRW / USD EX.RATE 1445.4 WITH CITIBANK N.A.	(5,611)			(5,611)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.	5,611			5,611	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.	158,755			158,755	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 SEP 2024 INR / USD EX.RATE 84.1101 WITH CITIBANK N.A.	(49,086)			(49,086)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	49,086			49,086	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 JLS / USD EX.RATE 3.725 WITH CITIBANK N.A.	(26,368)			(26,368)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / JLS EX.RATE 0.269396 WITH CITIBANK N.A.	26,368			26,368	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1450.7 WITH CITIBANK N.A.	(5,165)			(5,165)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304321 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304368 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304553 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH CITIBANK N.A.	(7,831)			(7,831)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / INR EX.RATE 0.0114513 WITH CITIBANK N.A.	8,130			8,130	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH CITIBANK N.A.	5,139			5,139	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759754 WITH CITIBANK N.A.	(207,481)			(207,481)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887531 WITH CITIBANK N.A.	207,489			207,489	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 OCT 2024 INR / USD EX.RATE 84.2765 WITH CITIBANK N.A.	(26,411)			(26,411)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 OCT 2024 USD / INR EX.RATE 0.0118892 WITH CITIBANK N.A.	26,411			26,411	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 USD / TWD EX.RATE 0.0311042 WITH CITIBANK N.A.	144,397			144,397	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.267 WITH CITIBANK N.A.	(27,940)			(27,940)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0312383 WITH CITIBANK N.A.	27,940			27,940	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 TWD / USD EX.RATE 32.503785 WITH CITIBANK N.A.	(14,819)			(14,819)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 USD / TWD EX.RATE 0.0308233 WITH CITIBANK N.A.	14,819			14,819	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.341 WITH CITIBANK N.A.	(2,066)			(2,066)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114678 WITH CITIBANK N.A.	3,857			3,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303879 WITH CITIBANK N.A.	1,310			1,310	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304267 WITH CITIBANK N.A.	4,585			4,585	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304275 WITH CITIBANK N.A.	1,994			1,994	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH CITIBANK N.A.	(3,854)			(3,854)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 KRW / USD EX.RATE 1452.0 WITH CITIBANK N.A.	(28,908)			(28,908)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / TWD EX.RATE 0.0303813 WITH CITIBANK N.A.	21,457			21,457	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 JPY / USD EX.RATE 147.84019 WITH CITIBANK N.A.	(8,117)			(8,117)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.38642 WITH CITIBANK N.A.	(4,000)			(4,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.53 WITH CITIBANK N.A.	(16,547)			(16,547)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0298347 WITH CITIBANK N.A.	4,000			4,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0299468 WITH CITIBANK N.A.	16,547			16,547	—

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 TWD / USD EX.RATE 32.47 WITH CITIBANK N.A.	\$	\$	\$	(14,862)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / TWD EX.RATE 0.030954 WITH CITIBANK N.A.				14,862	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 SEP 2024 INR / USD EX.RATE 84.1125 WITH CITIBANK N.A.				(48,161)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.				48,161	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 TWD / USD EX.RATE 32.25 WITH CITIBANK N.A.				(27,846)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 USD / TWD EX.RATE 0.0312549 WITH CITIBANK N.A.				27,846	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 FEB 2025 INR / USD EX.RATE 86.95 WITH CITIBANK N.A.				(19,236)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 FEB 2025 USD / INR EX.RATE 0.0114735 WITH CITIBANK N.A.				19,236	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 TWD / USD EX.RATE 32.33 WITH CITIBANK N.A.				(41,776)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 USD / TWD EX.RATE 0.03108 WITH CITIBANK N.A.				41,776	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 LLS / USD EX.RATE 3.648 WITH CITIBANK N.A.				(37,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 INR / USD EX.RATE 87.322 WITH CITIBANK N.A.				(69,178)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / LLS EX.RATE 0.2743469 WITH CITIBANK N.A.				37,999	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / INR EX.RATE 0.0114863 WITH CITIBANK N.A.				69,178	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 84.5915 WITH CITIBANK N.A.				(22,954)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.				22,954	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 APR 2025 IDR / USD EX.RATE 16773.0 WITH CITIBANK N.A.				(44,929)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 INR / USD EX.RATE 86.9 WITH CITIBANK N.A.				(19,970)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 USD / INR EX.RATE 0.0114846 WITH CITIBANK N.A.				(10,067)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 IDR / USD EX.RATE 16618.0 WITH CITIBANK N.A.				19,970	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 JPY / USD EX.RATE 145.66223 WITH CITIBANK N.A.				(56,693)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 SGD / USD EX.RATE 1.295956 WITH CITIBANK N.A.				(10,298)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 THB / USD EX.RATE 33.245 WITH CITIBANK N.A.				(90,281)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / IDR EX.RATE 0.0000802 WITH CITIBANK N.A.				(16,422)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / SGD EX.RATE 0.7707723 WITH CITIBANK N.A.				56,693	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / THB EX.RATE 0.0301978 WITH CITIBANK N.A.				90,180	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 TWD / USD EX.RATE 32.57 WITH CITIBANK N.A.				16,422	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 TWD / USD EX.RATE 32.125 WITH CITIBANK N.A.				(104,070)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 USD / TWD EX.RATE 0.0313873 WITH CITIBANK N.A.				(27,574)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 INR / USD EX.RATE 86.5008 WITH CITIBANK N.A.				27,574	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 TWD / USD EX.RATE 33.01 WITH CITIBANK N.A.				(21,384)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / TWD EX.RATE 0.0303744 WITH CITIBANK N.A.				14,784	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 NOV 2024 INR / USD EX.RATE 84.6381 WITH CITIBANK N.A.				(25,729)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 NOV 2024 USD / INR EX.RATE 0.0118371 WITH CITIBANK N.A.				25,729	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.569524 WITH CITIBANK N.A.				(112,771)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 16884.5 WITH CITIBANK N.A.				(23,473)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.84 WITH CITIBANK N.A.				(4,676)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / AUD EX.RATE 0.6370615 WITH CITIBANK N.A.				(39,163)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / IDR EX.RATE 0.0000593 WITH CITIBANK N.A.				112,760	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / INR EX.RATE 0.0116673 WITH CITIBANK N.A.				23,473	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 TWD / USD EX.RATE 32.17 WITH CITIBANK N.A.				39,163	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 USD / TWD EX.RATE 0.031344 WITH CITIBANK N.A.				(27,705)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 DEC 2024 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.				27,705	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 TWD / USD EX.RATE 32.955 WITH CITIBANK N.A.				23,501	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 USD / TWD EX.RATE 0.0304164 WITH CITIBANK N.A.				(7,395)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 DEC 2024 INR / USD EX.RATE 85.5065 WITH CITIBANK N.A.				7,395	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 DEC 2024 USD / INR EX.RATE 0.0117467 WITH CITIBANK N.A.				(15,391)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 IDR / USD EX.RATE 16379.0 WITH CITIBANK N.A.				15,391	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / KRW EX.RATE 0.0006906 WITH CITIBANK N.A.				(46,904)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / TWD EX.RATE 32.91 WITH CITIBANK N.A.				(51,648)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / INR EX.RATE 0.0306373 WITH CITIBANK N.A.				17,054	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 OCT 2024 INR / USD EX.RATE 84.222 WITH CITIBANK N.A.				51,648	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 OCT 2024 USD / INR EX.RATE 0.0118958 WITH CITIBANK N.A.				(48,016)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5435 WITH CITIBANK N.A.				48,016	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 0.0117398 WITH CITIBANK N.A.				(13,013)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117426 WITH CITIBANK N.A.				13,013	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 INR / USD EX.RATE 83.4817 WITH CITIBANK N.A.				(223,266)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / INR EX.RATE 0.0308642 WITH CITIBANK N.A.				76,920	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 NOV 2024 INR / USD EX.RATE 84.602 WITH CITIBANK N.A.				(25,759)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.				25,759	

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 TWD / USD EX.RATE 31.84 WITH CITIBANK N.A.	\$	\$	\$	(27,712)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 USD / TWD EX.RATE 0.0317133 WITH CITIBANK N.A.				27,712	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 GBP / USD EX.RATE 0.7949821 WITH CITIBANK N.A.			(150,000)	(150,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX.RATE 85.646 WITH CITIBANK N.A.			(30,408)	(30,408)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX.RATE 85.665 WITH CITIBANK N.A.			(13,032)	(13,032)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / ILS EX.RATE 0.2745654 WITH CITIBANK N.A.			30,000	30,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX.RATE 0.0117247 WITH CITIBANK N.A.			13,032	13,032	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX.RATE 0.0117275 WITH CITIBANK N.A.			30,408	30,408	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 ZAR / USD EX.RATE 18.37251 WITH CITIBANK N.A.			(300,000)	(300,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 TWD / USD EX.RATE 32.71 WITH CITIBANK N.A.			(37,901)	(37,901)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / TWD EX.RATE 0.0307305 WITH CITIBANK N.A.			37,901	37,901	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 CAD / USD EX.RATE 1.4316267 WITH CITIBANK N.A.			(207,456)	(207,456)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 TWD / USD EX.RATE 32.965 WITH CITIBANK N.A.			(51,902)	(51,902)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / CAD EX.RATE 0.6980608 WITH CITIBANK N.A.			207,324	207,324	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / INR EX.RATE 0.0115605 WITH CITIBANK N.A.			57,867	57,867	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / TWD EX.RATE 0.0305745 WITH CITIBANK N.A.			51,902	51,902	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CAD / USD EX.RATE 1.3921675 WITH CITIBANK N.A.			(30,000)	(30,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 ILS / USD EX.RATE 5.54206 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.0000608 WITH CITIBANK N.A.			65,162	65,162	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH CITIBANK N.A.			4,695	4,695	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / PLN EX.RATE 0.2649098 WITH CITIBANK N.A.			20,000	20,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / ZAR EX.RATE 0.0554225 WITH CITIBANK N.A.			10,000	10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 NOV 2024 INR / USD EX.RATE 84.6545 WITH CITIBANK N.A.			(25,657)	(25,657)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 NOV 2024 USD / INR EX.RATE 0.0118371 WITH CITIBANK N.A.			25,657	25,657	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 TWD / USD EX.RATE 31.725 WITH CITIBANK N.A.			(27,713)	(27,713)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 USD / TWD EX.RATE 0.031837 WITH CITIBANK N.A.			27,713	27,713	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 INR / USD EX.RATE 85.539 WITH CITIBANK N.A.			(30,076)	(30,076)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 USD / INR EX.RATE 0.0117398 WITH CITIBANK N.A.			30,076	30,076	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.54 WITH CITIBANK N.A.			(23,241)	(23,241)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1436.9 WITH CITIBANK N.A.			(160,469)	(160,469)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.875 WITH CITIBANK N.A.			(37,896)	(37,896)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX.RATE 0.0115327 WITH CITIBANK N.A.			23,241	23,241	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX.RATE 0.0115341 WITH CITIBANK N.A.			19,291	19,291	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / KRW EX.RATE 0.0006996 WITH CITIBANK N.A.			160,469	160,469	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0307626 WITH CITIBANK N.A.			37,896	37,896	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 TWD / USD EX.RATE 32.81 WITH CITIBANK N.A.			(33,175)	(33,175)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 CHF / USD EX.RATE 0.83239 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.53553 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 NOV 2024 INR / USD EX.RATE 84.605 WITH CITIBANK N.A.			(25,670)	(25,670)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 NOV 2024 USD / INR EX.RATE 0.0118441 WITH CITIBANK N.A.			25,670	25,670	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 SEP 2024 INR / USD EX.RATE 83.4922 WITH CITIBANK N.A.			(44,012)	(44,012)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 APR 2025 IDR / USD EX.RATE 16909.0 WITH CITIBANK N.A.			(1,513)	(1,513)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.			(140,374)	(140,374)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 USD / TWD EX.RATE 0.0305998 WITH CITIBANK N.A.			140,374	140,374	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 ZAR / USD EX.RATE 17.9389368 WITH CITIBANK N.A.			(9,978)	(9,978)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 NOV 2024 INR / USD EX.RATE 84.719 WITH CITIBANK N.A.			(25,712)	(25,712)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 NOV 2024 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.			25,712	25,712	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 OCT 2024 BRL / USD EX.RATE 5.79 WITH CITIBANK N.A.			(349,078)	(349,078)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 OCT 2024 USD / BRL EX.RATE 0.1750388 WITH CITIBANK N.A.			349,078	349,078	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820158 WITH CITIBANK N.A.			3,528	3,528	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820318 WITH CITIBANK N.A.			705	705	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JUL 2024 BRL / USD EX.RATE 5.615 WITH CITIBANK N.A.			(354,250)	(354,250)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JUL 2024 USD / BRL EX.RATE 0.1798561 WITH CITIBANK N.A.			354,250	354,250	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 KRW / USD EX.RATE 1374.41 WITH CITIBANK N.A.			(16,208)	(16,208)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 USD / KRW EX.RATE 0.0007261 WITH CITIBANK N.A.			16,208	16,208	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 NOV 2024 INR / USD EX.RATE 84.6425 WITH CITIBANK N.A.			(25,582)	(25,582)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 NOV 2024 USD / INR EX.RATE 0.0118392 WITH CITIBANK N.A.			25,582	25,582	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 OCT 2024 USD / INR EX.RATE 0.0118946 WITH CITIBANK N.A.			142,636	142,636	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.			56,825	56,825	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX.RATE 85.622 WITH CITIBANK N.A.			(12,780)	(12,780)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX.RATE 85.6415 WITH CITIBANK N.A.			(23,430)	(23,430)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX.RATE 0.0117261 WITH CITIBANK N.A.			23,430	23,430	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX.RATE 0.0117288 WITH CITIBANK N.A.			12,780	12,780	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 EUR / USD EX.RATE 0.9600351 WITH CITIBANK N.A.			(77,081)	(77,081)	

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.399 WITH CITIBANK N.A.	\$	\$	\$	(10,017)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / EUR EX.RATE 1.0420836 WITH CITIBANK N.A.				77,114	77,114
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / MXN EX.RATE 0.0492005 WITH CITIBANK N.A.				10,017	10,017
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH CITIBANK N.A.				30,398	30,398
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 TWD / USD EX.RATE 32.7 WITH CITIBANK N.A.				(53,668)	(53,668)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / INR EX.RATE 0.0115351 WITH CITIBANK N.A.				20,018	20,018
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / TWD EX.RATE 0.030739 WITH CITIBANK N.A.				53,668	53,668
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 GBP / USD EX.RATE 0.7512584 WITH CITIBANK N.A.				(628,279)	(628,279)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16833.0 WITH CITIBANK N.A.				(25,728)	(25,728)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 INR / USD EX.RATE 85.8475 WITH CITIBANK N.A.				(24,366)	(24,366)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / GBP EX.RATE 1.331224 WITH CITIBANK N.A.				628,338	628,338
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH CITIBANK N.A.				25,728	25,728
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / INR EX.RATE 0.0116986 WITH CITIBANK N.A.				24,366	24,366
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 INR / USD EX.RATE 87.0022 WITH CITIBANK N.A.				(1,816)	(1,816)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.9725 WITH CITIBANK N.A.				(5,410)	(5,410)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.000602 WITH CITIBANK N.A.				4,433	4,433
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.000603 WITH CITIBANK N.A.				7,436	7,436
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 CAD / USD EX.RATE 1.3814155 WITH CITIBANK N.A.				(535,056)	(535,056)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / CAD EX.RATE 0.7245385 WITH CITIBANK N.A.				535,056	535,056
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 CAD / USD EX.RATE 1.4244359 WITH CITIBANK N.A.				(642,552)	(642,552)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / CAD EX.RATE 0.703057 WITH CITIBANK N.A.				642,552	642,552
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH CITIBANK N.A.				(33,419)	(33,419)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / TWD EX.RATE 0.0304878 WITH CITIBANK N.A.				165,180	165,180
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.000602 WITH CITIBANK N.A.				24,869	24,869
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH CITIBANK N.A.				(11,886)	(11,886)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16867.0268 WITH CITIBANK				(4,690)	(4,690)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 INR / USD EX.RATE 85.198 WITH CITIBANK N.A.				(39,398)	(39,398)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / IDR EX.RATE 0.000593 WITH CITIBANK N.A.				4,690	4,690
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 GBP / USD EX.RATE 0.8040524 WITH CITIBANK N.A.				(636,774)	(636,774)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 MXN / USD EX.RATE 20.53972 WITH CITIBANK N.A.				(50,000)	(50,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.828649 WITH CITIBANK N.A.				(25,000)	(25,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.243581 WITH CITIBANK N.A.				636,713	636,713
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / INR EX.RATE 0.0115245 WITH CITIBANK N.A.				25,000	25,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 USD / IDR EX.RATE 0.000602 WITH CITIBANK N.A.				11,346	11,346
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 NOV 2024 INR / USD EX.RATE 84.70933 WITH CITIBANK N.A.				(13,313)	(13,313)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 NOV 2024 USD / INR EX.RATE 0.011832 WITH CITIBANK N.A.				13,313	13,313
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 CAD / USD EX.RATE 1.381912 WITH CITIBANK N.A.				(42,000)	(42,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / CAD EX.RATE 0.7223821 WITH CITIBANK N.A.				42,000	42,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 MAY 2025 KRW / USD EX.RATE 1381.1489 WITH CITIBANK N.A.				(256,118)	(256,118)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 MAY 2025 USD / KRW EX.RATE 0.0007241 WITH CITIBANK N.A.				256,118	256,118
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9257545 WITH CITIBANK N.A.				(781,247)	(781,247)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.04 WITH CITIBANK N.A.				(13,969)	(13,969)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.043 WITH CITIBANK N.A.				(13,969)	(13,969)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.081493 WITH CITIBANK N.A.				782,182	782,182
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314723 WITH CITIBANK N.A.				13,969	13,969
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314733 WITH CITIBANK N.A.				13,969	13,969
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX.RATE 85.05 WITH CITIBANK N.A.				(31,236)	(31,236)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX.RATE 85.0535 WITH CITIBANK N.A.				(24,488)	(24,488)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.011805 WITH CITIBANK N.A.				31,236	31,236
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CAD / USD EX.RATE 1.44055 WITH CITIBANK N.A.				(150,637)	(150,637)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CAD EX.RATE 0.6950934 WITH CITIBANK N.A.				150,635	150,635
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 TWD / USD EX.RATE 31.86 WITH CITIBANK N.A.				(14,334)	(14,334)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 USD / TWD EX.RATE 0.0316456 WITH CITIBANK N.A.				14,334	14,334
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 INR / USD EX.RATE 86.229 WITH CITIBANK N.A.				(20,476)	(20,476)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 USD / INR EX.RATE 0.0116804 WITH CITIBANK N.A.				20,476	20,476
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 EUR / USD EX.RATE 0.9636325 WITH CITIBANK N.A.				(241,793)	(241,793)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH CITIBANK N.A.				346,078	346,078
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / CNH EX.RATE 0.1372175 WITH CITIBANK N.A.				17,421	17,421
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / EUR EX.RATE 1.0390977 WITH CITIBANK N.A.				242,110	242,110
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JUL 2024 BRL / USD EX.RATE 5.6621 WITH CITIBANK N.A.				(347,863)	(347,863)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.000599 WITH CITIBANK N.A.				1,248	1,248
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.000601 WITH CITIBANK N.A.				226	226
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 BRL / USD EX.RATE 5.7779 WITH CITIBANK N.A.				(955)	(955)

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
<b>HSBC BANK PLC:</b>						
<b>CASH AND CASH EQUIVALENTS</b>						
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 AUD / USD EX.RATE 1.595194 WITH HSBC BANK PLC	\$	\$	\$ 10,030	\$ 10,036	\$ 6
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 AUD / AUD EX.RATE 0.6268792 WITH HSBC BANK PLC			(10,030)	(9,912)	118
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5022003 WITH HSBC BANK PLC			164,425	163,847	(578)
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6657792 WITH HSBC BANK PLC			(164,447)	(162,612)	1,835
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 AUD / USD EX.RATE 1.6102022 WITH HSBC BANK PLC			149,671	149,300	(371)
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / AUD EX.RATE 0.6210986 WITH HSBC BANK PLC			(149,685)	(150,420)	(735)
British pound sterling						
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 01 MAY 2025 GBP / USD EX.RATE 0.7503296 WITH HSBC BANK PLC			11,995	11,967	(28)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 01 MAY 2025 USD / GBP EX.RATE 1.3329045 WITH HSBC BANK PLC			(11,996)	(12,137)	(141)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.77034 WITH HSBC BANK PLC			249,241	242,467	(6,773)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2981716 WITH HSBC BANK PLC			(249,249)	(249,648)	(399)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 GBP / USD EX.RATE 0.75668 WITH HSBC BANK PLC			19,823	19,889	66
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.3216872 WITH HSBC BANK PLC			(19,825)	(20,229)	(403)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 DEC 2024 GBP / USD EX.RATE 0.7995194 WITH HSBC BANK PLC			150,090	146,406	(3,684)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 DEC 2024 USD / GBP EX.RATE 1.2509841 WITH HSBC BANK PLC			(150,118)	(150,486)	(368)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 MAY 2025 USD / GBP EX.RATE 1.33648 WITH HSBC BANK PLC			(10,000)	(10,053)	(53)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC			1,519,400	1,509,460	(9,940)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC			(1,519,339)	(1,472,086)	47,253
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903989 WITH HSBC BANK PLC			1,437,267	1,436,415	(852)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.285413 WITH HSBC BANK PLC			(1,437,509)	(1,453,228)	(15,719)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.2432 WITH HSBC BANK PLC			(50,000)	(50,012)	(12)
Canadian dollar						
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.393911 WITH HSBC BANK PLC			118,000	118,346	346
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC			540,086	538,516	(1,570)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC			(540,086)	(534,012)	6,074
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 CAD / USD EX.RATE 1.3755 WITH HSBC BANK PLC			226,775	226,865	91
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 USD / CAD EX.RATE 0.7289655 WITH HSBC BANK PLC			(226,775)	(226,858)	(83)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC			531,365	529,896	(1,469)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC			(531,365)	(523,570)	7,794
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC			546,122	546,583	462
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC			(546,122)	(529,590)	16,531
Euro						
EURO	FX DEAL TRANSACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9198228 WITH HSBC BANK PLC			188,080	181,122	(6,957)
EURO	FX DEAL TRANSACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0858807 WITH HSBC BANK PLC			(187,857)	(187,688)	170
EURO	FX DEAL TRANSACTED ON 07 OCT 2024 EUR / USD EX.RATE 0.9119621 WITH HSBC BANK PLC			10,967	10,976	9
EURO	FX DEAL TRANSACTED ON 08 AUG 2024 EUR / USD EX.RATE 0.9141734 WITH HSBC BANK PLC			129,078	130,620	1,542
EURO	FX DEAL TRANSACTED ON 08 AUG 2024 USD / EUR EX.RATE 1.0929217 WITH HSBC BANK PLC			(129,029)	(128,709)	321
EURO	FX DEAL TRANSACTED ON 08 JAN 2025 EUR / USD EX.RATE 0.9682417 WITH HSBC BANK PLC			272,910	272,025	(885)
EURO	FX DEAL TRANSACTED ON 08 JAN 2025 USD / EUR EX.RATE 1.033601 WITH HSBC BANK PLC			(272,122)	(272,553)	(431)
EURO	FX DEAL TRANSACTED ON 10 MAR 2025 EUR / USD EX.RATE 0.9201989 WITH HSBC BANK PLC			81,504	81,079	(425)
EURO	FX DEAL TRANSACTED ON 10 MAR 2025 USD / EUR EX.RATE 1.085471 WITH HSBC BANK PLC			(81,410)	(81,281)	129
EURO	FX DEAL TRANSACTED ON 14 MAY 2025 EUR / USD EX.RATE 0.8879632 WITH HSBC BANK PLC			6,757	6,728	(29)
EURO	FX DEAL TRANSACTED ON 20 MAR 2025 EUR / USD EX.RATE 0.9213872 WITH HSBC BANK PLC			45,583	45,404	(179)
EURO	FX DEAL TRANSACTED ON 20 MAY 2025 USD / EUR EX.RATE 1.12579 WITH HSBC BANK PLC			(10,000)	(10,074)	(74)
EURO	FX DEAL TRANSACTED ON 21 MAY 2025 EUR / USD EX.RATE 0.8818264 WITH HSBC BANK PLC			9,996	9,941	(54)
EURO	FX DEAL TRANSACTED ON 21 MAY 2025 USD / EUR EX.RATE 1.1362255 WITH HSBC BANK PLC			(9,996)	(10,000)	(4)
EURO	FX DEAL TRANSACTED ON 24 JAN 2025 EUR / USD EX.RATE 0.9533168 WITH HSBC BANK PLC			89,162	89,403	241
EURO	FX DEAL TRANSACTED ON 24 JAN 2025 USD / EUR EX.RATE 1.0493069 WITH HSBC BANK PLC			(89,191)	(87,673)	1,518
EURO	FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257614 WITH HSBC BANK PLC			135,024	135,613	589
EURO	FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0796924 WITH HSBC BANK PLC			(134,962)	(134,969)	(7)
EURO	FX DEAL TRANSACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC			277,878	276,649	(1,229)
EURO	FX DEAL TRANSACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.053635 WITH HSBC BANK PLC			(278,416)	(272,025)	6,391
EURO	FX DEAL TRANSACTED ON 30 SEP 2024 EUR / USD EX.RATE 0.8936391 WITH HSBC BANK PLC			988,367	978,324	(10,042)
EURO	FX DEAL TRANSACTED ON 30 SEP 2024 USD / EUR EX.RATE 1.1205486 WITH HSBC BANK PLC			(989,717)	(958,230)	31,486
Japanese yen						
JAPANESE YEN	FX DEAL TRANSACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC			29,202	28,761	(441)
JAPANESE YEN	FX DEAL TRANSACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC			(29,202)	(29,312)	(110)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 142.8028 WITH HSBC BANK PLC			6,391	6,325	(66)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069774 WITH HSBC BANK PLC			(6,391)	(6,301)	90

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For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAY 2025 JPY / USD EX.RATE 143.6115 WITH HSBC BANK PLC	\$ 6,395	\$	\$ 6,386	\$	(9)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAY 2025 USD / JPY EX.RATE 0.0069403 WITH HSBC BANK PLC	(6,395)		(6,386)		9
JAPANESE YEN	FX DEAL TRANSACTED ON 29 APR 2025 JPY / USD EX.RATE 142.2205 WITH HSBC BANK PLC	6,051		5,964		(87)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 APR 2025 USD / JPY EX.RATE 0.007006 WITH HSBC BANK PLC	(6,051)		(5,941)		110
Mexican peso						
MEXICAN PESO	FX DEAL TRANSACTED ON 04 FEB 2025 USD / MXN EX.RATE 0.0486888 WITH HSBC BANK PLC	(19,323)		(19,175)		148
MEXICAN PESO	FX DEAL TRANSACTED ON 19 MAY 2025 USD / MXN EX.RATE 0.051658 WITH HSBC BANK PLC	(10,000)		(10,048)		(48)
New Israeli shekel						
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 28 JAN 2025 USD / ILS EX.RATE 0.2758217 WITH HSBC BANK PLC			(12,413)	(12,510)	(97)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 30 JAN 2025 ILS / USD EX.RATE 3.583947 WITH HSBC BANK PLC			50,224	50,283	59
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 30 JAN 2025 USD / ILS EX.RATE 0.2792231 WITH HSBC BANK PLC			(50,260)	(49,361)	899
Singapore dollar						
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 SGD / USD EX.RATE 1.3067 WITH HSBC BANK PLC			77,961	77,673	(288)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.766536 WITH HSBC BANK PLC			(77,961)	(76,954)	(993)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 SGD / USD EX.RATE 1.310013 WITH HSBC BANK PLC			30,534	30,467	(67)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7619628 WITH HSBC BANK PLC			(9,537)	(9,547)	(10)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7636788 WITH HSBC BANK PLC			(30,547)	(30,498)	49
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 SGD / USD EX.RATE 1.2853 WITH HSBC BANK PLC			74,486	74,238	(248)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / SGD EX.RATE 0.7794961 WITH HSBC BANK PLC			(74,486)	(74,234)	252
South African rand						
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0530012 WITH HSBC BANK PLC			(5,297)	(5,351)	(54)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0537704 WITH HSBC BANK PLC			(30,004)	(30,855)	(851)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 ZAR / USD EX.RATE 18.509096 WITH HSBC BANK PLC			30,147	29,960	(188)
Swiss franc						
SWISS FRANC	FX DEAL TRANSACTED ON 08 MAY 2025 CHF / USD EX.RATE 0.8240851 WITH HSBC BANK PLC			65,527	65,729	202
SWISS FRANC	FX DEAL TRANSACTED ON 08 MAY 2025 USD / CHF EX.RATE 1.2098262 WITH HSBC BANK PLC			(65,331)	(65,284)	46
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.8220307 WITH HSBC BANK PLC			54,742	54,064	(679)
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 USD / CHF EX.RATE 1.2153388 WITH HSBC BANK PLC			(54,690)	(54,338)	352
SWISS FRANC	FX DEAL TRANSACTED ON 24 APR 2025 CHF / USD EX.RATE 0.8243233 WITH HSBC BANK PLC			70,361	69,682	(679)
SWISS FRANC	FX DEAL TRANSACTED ON 24 APR 2025 USD / CHF EX.RATE 1.2121077 WITH HSBC BANK PLC			(70,302)	(70,146)	157
SWISS FRANC	FX DEAL TRANSACTED ON 27 MAR 2025 CHF / USD EX.RATE 0.8633865 WITH HSBC BANK PLC			403,268	403,604	336
SWISS FRANC	FX DEAL TRANSACTED ON 27 MAR 2025 USD / CHF EX.RATE 1.1360743 WITH HSBC BANK PLC			(403,268)	(426,462)	(23,195)
United States dollar						
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 GBP / USD EX.RATE 0.7503296 WITH HSBC BANK PLC			(11,995)	(11,995)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / GBP EX.RATE 1.3329046 WITH HSBC BANK PLC			11,996	11,996	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9198228 WITH HSBC BANK PLC			(188,080)	(188,080)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0858807 WITH HSBC BANK PLC			187,857	187,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / MXN EX.RATE 0.0486888 WITH HSBC BANK PLC			19,323	19,323	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.389311 WITH HSBC BANK PLC			(118,000)	(118,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.77034 WITH HSBC BANK PLC			(249,241)	(249,241)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2911716 WITH HSBC BANK PLC			249,249	249,249	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 OCT 2024 EUR / USD EX.RATE 0.9118621 WITH HSBC BANK PLC			(10,967)	(10,967)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 AUG 2024 EUR / USD EX.RATE 0.9141734 WITH HSBC BANK PLC			(129,078)	(129,078)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 AUG 2024 USD / EUR EX.RATE 1.0926217 WITH HSBC BANK PLC			128,929	128,929	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 EUR / USD EX.RATE 0.9682417 WITH HSBC BANK PLC			(272,910)	(272,910)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / EUR EX.RATE 1.0336011 WITH HSBC BANK PLC			273,122	273,122	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 CHF / USD EX.RATE 0.8240851 WITH HSBC BANK PLC			(65,527)	(65,527)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / CHF EX.RATE 1.2098262 WITH HSBC BANK PLC			65,331	65,331	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 EUR / USD EX.RATE 0.9201989 WITH HSBC BANK PLC			(81,504)	(81,504)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / EUR EX.RATE 1.085471 WITH HSBC BANK PLC			81,410	81,410	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 GBP / USD EX.RATE 0.75668 WITH HSBC BANK PLC			(19,823)	(19,823)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.3216872 WITH HSBC BANK PLC			19,825	19,825	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 EUR / USD EX.RATE 0.9879632 WITH HSBC BANK PLC			(6,757)	(6,757)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0530012 WITH HSBC BANK PLC			5,297	5,297	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / MXN EX.RATE 0.051658 WITH HSBC BANK PLC			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 GBP / USD EX.RATE 0.7995194 WITH HSBC BANK PLC			(150,090)	(150,090)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 USD / GBP EX.RATE 1.2509841 WITH HSBC BANK PLC			150,118	150,118	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAR 2025 EUR / USD EX.RATE 0.9213872 WITH HSBC BANK PLC			(45,583)	(45,583)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / EUR EX.RATE 1.12579 WITH HSBC BANK PLC			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / GBP EX.RATE 1.33648 WITH HSBC BANK PLC			10,000	10,000	—

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For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 EUR / USD EX.RATE 0.8818264 WITH HSBC BANK PLC	\$	\$	\$ (9,996)	\$ (9,996)	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / EUR EX.RATE 1.1362255 WITH HSBC BANK PLC	\$	\$	\$ 9,996	\$ 9,996	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 SGD / USD EX.RATE 1.3667 WITH HSBC BANK PLC			(77,961)	(77,961)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.7666536 WITH HSBC BANK PLC			77,961	77,961	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.8220307 WITH HSBC BANK PLC			(54,742)	(54,742)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 SGD / USD EX.RATE 1.310013 WITH HSBC BANK PLC			(30,534)	(30,534)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / CHF EX.RATE 1.2153388 WITH HSBC BANK PLC			54,690	54,690	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7619628 WITH HSBC BANK PLC			9,537	9,537	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7636788 WITH HSBC BANK PLC			30,547	30,547	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0537704 WITH HSBC BANK PLC			30,004	30,004	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 ZAR / USD EX.RATE 18.509096 WITH HSBC BANK PLC			(30,147)	(30,147)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 AUD / USD EX.RATE 1.595194 WITH HSBC BANK PLC			(10,030)	(10,030)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.6268792 WITH HSBC BANK PLC			10,030	10,030	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 SGD / USD EX.RATE 1.2853 WITH HSBC BANK PLC			(74,486)	(74,486)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / SGD EX.RATE 0.7794961 WITH HSBC BANK PLC			74,486	74,486	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 CHF / USD EX.RATE 0.8243233 WITH HSBC BANK PLC			(70,361)	(70,361)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / CHF EX.RATE 1.2121077 WITH HSBC BANK PLC			70,302	70,302	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 EUR / USD EX.RATE 0.9533168 WITH HSBC BANK PLC			(89,162)	(89,162)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / EUR EX.RATE 1.0493069 WITH HSBC BANK PLC			89,191	89,191	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5022003 WITH HSBC BANK PLC			(164,425)	(164,425)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257614 WITH HSBC BANK PLC			(135,024)	(135,024)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6657792 WITH HSBC BANK PLC			164,447	164,447	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0796924 WITH HSBC BANK PLC			134,962	134,962	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC			(1,519,400)	(1,519,400)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC			1,519,339	1,519,339	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC			(540,086)	(540,086)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903889 WITH HSBC BANK PLC			(1,437,267)	(1,437,267)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC			540,086	540,086	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.265413 WITH HSBC BANK PLC			1,437,509	1,437,509	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC			(277,878)	(277,878)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.058635 WITH HSBC BANK PLC			278,416	278,416	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC			(29,202)	(29,202)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC			29,202	29,202	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 CHF / USD EX.RATE 0.8833865 WITH HSBC BANK PLC			(403,268)	(403,268)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / CHF EX.RATE 1.1360743 WITH HSBC BANK PLC			403,268	403,268	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 CAD / USD EX.RATE 1.3755 WITH HSBC BANK PLC			(226,775)	(226,775)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 USD / CAD EX.RATE 0.7290855 WITH HSBC BANK PLC			226,775	226,775	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 142.8028 WITH HSBC BANK PLC			(6,391)	(6,391)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069774 WITH HSBC BANK PLC			6,391	6,391	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.2432 WITH HSBC BANK PLC			50,000	50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / ILS EX.RATE 0.2758217 WITH HSBC BANK PLC			12,413	12,413	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 JPY / USD EX.RATE 143.6115 WITH HSBC BANK PLC			(6,395)	(6,395)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 USD / JPY EX.RATE 0.0069403 WITH HSBC BANK PLC			6,395	6,395	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 JPY / USD EX.RATE 142.2205 WITH HSBC BANK PLC			(6,051)	(6,051)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / JPY EX.RATE 0.007006 WITH HSBC BANK PLC			6,051	6,051	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC			(531,365)	(531,365)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC			531,365	531,365	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 ILS / USD EX.RATE 3.583947 WITH HSBC BANK PLC			(50,224)	(50,224)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / ILS EX.RATE 0.2732231 WITH HSBC BANK PLC			50,260	50,260	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC			(546,122)	(546,122)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 EUR / USD EX.RATE 0.8936391 WITH HSBC BANK PLC			(988,367)	(988,367)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC			546,122	546,122	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / EUR EX.RATE 1.1205486 WITH HSBC BANK PLC			989,717	989,717	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 AUD / USD EX.RATE 1.6102022 WITH HSBC BANK PLC			(149,671)	(149,671)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / AUD EX.RATE 0.6210986 WITH HSBC BANK PLC			149,685	149,685	—
LINE 4(j)-3 - SERIES OF TRANSACTIONS BY ISSUE PURCHASES:						
NORTHERN TRUST COMPANY	NORTHERN TRUST COLLECTIVE STIF	169,765,851	—	169,765,851	169,765,851	—
STATE STREET BANK & TRUST COMPANY	STATE STREET S&P 500® INDEX NON-LENDING SERIES FD	12,000,000	—	12,000,000	12,000,000	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES OF AMER TREAS BONDS 2.875% DUE 05-15-2052	27,068,916	—	27,068,916	27,068,916	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042	26,768,709	—	26,768,709	26,768,709	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.25% DUE 05-15-2042 REG	14,126,241	—	14,126,241	14,126,241	—

RETIREMENT PLAN FOR EMPLOYEES OF  
THE UNIVERSITY OF MIAMI

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% DUE 11-15-2041	\$ 22,847,877	\$ —	\$ 22,847,877	\$ 22,847,877	\$ —
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	17,636,991	—	17,636,991	17,636,991	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	28,894,400	—	28,894,400	28,894,400	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	23,805,004	—	23,805,004	23,805,004	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% 11-15-2041	22,847,877	—	22,847,877	22,847,877	—
SALES:						
NORTHERN TRUST COMPANY	NORTHERN TRUST COLLECTIVE STIF	—	172,043,774	172,043,774	172,043,774	—
STATE STREET BANK & TRUST COMPANY	STATE STREET S&P 500® INDEX NON-LENDING SERIES FD	—	17,007,097	13,110,710	17,007,097	3,896,387
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.875% DUE 05-15-2052	—	27,280,563	27,306,247	27,280,563	(25,684)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.375% DUE 08-15-2042	—	26,926,526	26,930,723	26,926,526	(4,197)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.25% DUE 05-15-2042 REG	—	14,369,071	14,373,735	14,369,071	(4,664)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% DUE 11-15-2041	—	22,830,563	22,833,114	22,830,563	(2,552)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	—	18,311,782	18,308,414	18,311,782	3,368
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	—	29,008,150	29,012,125	29,008,150	(3,975)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	—	23,790,313	23,789,268	23,790,313	1,044

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a

Number accruing pay-related benefits and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	21	4	0	0	0	0	0	25
	-	-	-	-	75,347	-	-	-	-	-	-	78,851
40-44	0	0	0	0	59	28	1	0	0	0	0	88
	-	-	-	-	80,357	75,235	-	-	-	-	-	78,969
45-49	0	0	0	1	33	47	28	0	0	0	0	109
	-	-	-	-	91,094	82,881	119,816	-	-	-	-	94,484
50-54	0	1	1	2	35	52	53	27	1	0	0	172
	-	-	-	-	72,679	76,037	106,758	117,536	-	-	-	91,126
55-59	0	0	3	2	26	49	45	50	41	7	0	223
	-	-	-	-	73,735	86,094	83,161	105,973	100,878	-	-	90,490
60-64	0	0	4	4	22	52	64	49	52	41	0	288
	-	-	-	-	76,188	73,520	71,678	97,549	108,129	103,080	-	87,506
65-69	0	0	1	2	8	13	33	27	16	21	0	121
	-	-	-	-	-	-	80,665	102,420	-	94,507	-	89,888
70 & over	0	0	1	1	9	12	14	15	6	19	0	77
	-	-	-	-	-	-	-	-	-	-	-	88,591
Total	0	1	10	12	213	257	238	168	116	88	0	1,103
	-	-	-	-	80,570	79,247	88,919	102,847	102,933	100,725	-	88,823

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Retirement Plan for Employees of the University of Miami  
 EIN / PN: 59-0624458/001  
 Plan Sponsor: University of Miami  
 Valuation Date: June 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26a

Number and average account balance distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	28	6	0	0	0	0	0	34
	-	-	-	-	49,314	-	-	-	-	-	-	49,477
40-44	0	0	0	0	89	67	6	0	0	0	0	162
	-	-	-	-	46,877	40,819	-	-	-	-	-	44,338
45-49	0	0	0	1	68	112	62	0	0	0	0	243
	-	-	-	-	42,619	53,659	97,490	-	-	-	-	61,713
50-54	0	1	1	2	74	127	100	44	4	0	0	353
	-	-	-	-	34,489	52,318	120,809	187,007	-	-	-	86,043
55-59	0	0	3	2	57	108	71	70	51	8	0	370
	-	-	-	-	36,195	66,942	124,716	209,483	264,702	-	-	133,228
60-64	0	0	6	4	46	99	96	64	63	43	0	421
	-	-	-	-	42,552	69,112	112,392	214,985	342,998	453,898	-	178,113
65-69	0	0	1	2	23	36	49	39	21	27	0	198
	-	-	-	-	34,934	47,260	134,272	215,905	247,481	385,537	-	168,294
70 & over	0	0	1	1	15	17	17	16	9	62	0	138
	-	-	-	-	-	-	-	-	-	290,859	-	210,080
Total	0	1	12	12	400	572	401	233	148	140	0	1,919
	-	-	-	-	41,764	57,927	117,798	208,805	292,311	362,309	-	125,496

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Retirement Plan for Employees of the University of Miami  
 EIN / PN: 59-0624458/001  
 Plan Sponsor: University of Miami  
 Valuation Date: June 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Assumptions and methods for contribution purposes

#### Economic assumptions

##### Interest rate basis:

- Applicable month February 2024
- Interest rate basis Segment Rates from fourth month preceding valuation date

Interest rates:	Reflecting Stabilization	Not Reflecting Stabilization
-----------------	--------------------------	------------------------------

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

- Salaries:

Representative rates	Age	Rate
	25	4.50%
	30	4.50%
	35	4.50%
	40	4.00%
	45	3.50%
	50	3.00%
	55	2.50%
	60	2.25%
	65	2.00%
– Average rate of increase		3.00%

- Future Social Security wage bases For purpose of determining the Target Normal Cost and the additional Funding Target for maximum deductible contribution purposes, Social Security benefits are assumed to increase in the future due to increases in the National Average Wage Index by 2.75% per year, compounded annually.

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# SCHEDULE SB ATTACHMENTS

- Statutory limits on compensation  
Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit for Target Liability purposes. For purposes of determining the additional Funding Target for maximum deductible contribution purposes, the compensation limit under IRC §401(a)(17) is projected to decrement age assuming an increase of 2.50% per year, compounded annually.
- Interest crediting rate  
5.65%

## Demographic assumptions

**Rehired employees** It was assumed there will be no rehired employees.

### Mortality

- Healthy  
Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- Disabled  
Same as healthy mortality.

### Termination rates

Rates vary by age.

Representative Termination Rates:

Rate of termination during the year	
Age	Rates
25	0.1000
30	0.1000
35	0.0925
40	0.0650
45	0.0525
50	0.0525
55	0.0525
60	0.0525

### Disability rates

Workforce Investment Act 2005 Class 5 table with 50% multiplier

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# SCHEDULE SB ATTACHMENTS

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## Retirement rates

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Attained Age	Percent
55-61	6.00%
62	12.50%
63-64	10.00%
65-69	20.00%
70	100.00%

---

## Benefit commencement date

- Preretirement death benefit      The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit          50% assumed to be paid immediately and 50% assumed payable at the later of current age or normal retirement date.
- Disability benefit                    Normal retirement date.
- Retirement benefit                  70% assumed to be paid immediately and 30% assumed payable at the later of current age or normal retirement date.

All current deferred vested participants are assumed to elect payment at Normal Retirement Date (or immediate if normal retirement date has passed).

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# SCHEDULE SB ATTACHMENTS

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## Form of payment

Active participants who are eligible for retirement are assumed to elect a form of payment as follows:

Commencing immediately upon retirement:

- Lump Sum – 40% assumption
- Annuity payments for 10 years certain and life thereafter – 6% assumption
- Life Annuity – 13.5% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 10.5% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

Commencing at normal retirement date:

- Lump Sum – 17% assumption
- Annuity payments for 10 years certain and life thereafter – 2.6% assumption
- Life Annuity – 5.85% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 4.55% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

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# SCHEDULE SB ATTACHMENTS

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Active participants who are not eligible for retirement are assumed to elect a form of payment as follows. It is assumed that 50% will commence a lump sum payment immediately upon termination and the remaining participants will commence as follows at normal retirement date:

- Lump Sum – 37.5% assumption
- Annuity payments for 10 years certain and life thereafter – 2.5% assumption
- Life Annuity – 5.6% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 4.4% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

Current deferred vested participants are assumed to elect a form of payment as follows, commencing at normal retirement date:

- Lump Sum – 75% assumption
- Annuity payments for 10 years certain and life thereafter – 5.0% assumption
- Life Annuity – 11.25% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 8.75% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption

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# SCHEDULE SB ATTACHMENTS

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## Actuarial equivalence

- Annuity options listed above with 3% annual increase – 0% assumption

The assumption used to convert cash balance accounts into annuities are:

- For amounts earned prior to 6/1/2013: The 1983 Group Annuity Mortality Table for males with ages set-back 1 year for Participants and 3 years for Beneficiaries and an interest rate of 7.0% per year.
- For amounts earned after 5/31/2013: The IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

The IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis and for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date is used to convert one annuity form of payment to another. Note that participants who terminated employment or elected to transfer to another plan prior to June 1, 2013 use the fixed basis in effect on that date for converting to alternate forms of payment.

For purposes of calculating lump sum benefits for participants eligible for early retirement, the lump sum is the greatest of

- (1) The immediate annuity based on the final average pay benefit payable to the participant at their chosen annuity start date, reflecting any early retirement reductions, multiplied by an immediate annuity factor;
- (2) The deferred to age 65 annuity based on the final average pay benefit multiplied by a deferred to age 65 annuity factor; or
- (3) The cash balance account at the annuity starting date.

For all other participants the lump sum is the greater of (2) and (3).

For purposes of converting the annuity benefit to a lump sum for the plan valuation, the IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

## Spouse age

Female spouse assumed to be 3 years younger than male.

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**Covered pay** Assumed plan compensation for the year beginning on the valuation date was determined as reported 2023-2024 fiscal year pensionable earnings increased by one year of expected salary increase, limited by the pay cap defined in IRC §401(a)(17).

**Administrative expenses** The amount included in the Funding Target Normal Cost this year for plan-related expenses is \$5,200,000.

**Timing of benefit payments** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

## Methods

**Valuation date** First day of plan year

**Funding target** Present value of accrued benefits as required by regulations under IRC §430

**Target normal cost** Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.

**Decrement Timing** The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Actuarial value of assets** Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.

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However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

## **Benefits not valued**

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the University of Miami and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

## **Administrative expenses**

Administrative expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

## **Funding Policy**

The plan sponsor's funding policy is to make the minimum required contribution and determine from time to time whether to make additional contributions.

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## Sources of Data and Other Information

The plan sponsor, including through its third party administrator, furnished participant data as of 6/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

In consultation with the plan sponsor, the following assumptions were made for missing or apparently inconsistent data elements:

- Missing pay for disabled records was carried forward from the prior year where available. If prior pay was not available an assumption was made to use the average pay level for active employees.
- Records missing sex were assumed to be female, and records missing date of birth were assumed to be the average age for their status cohort. Beneficiaries missing sex are assumed to be the opposite sex of the participant, and for beneficiaries missing date of birth it is assumed female age is three years younger than male age.
- For active-transfers and terminated vested participants missing a standard formula benefit, prior year data was carried forward. For active, active-transfers, and terminated vested participants missing a cash balance amount, the prior year balance was carried forward with adjustment for expected pay credit (if any) and interest credit during the year. If a prior standard formula benefit or cash balance amount is not available, it is assumed that the benefit formula provided in the data will be the winning formula.
- Standard formula benefit and cash balance account changes compared to prior valuation census data were documented and reviewed with the plan administrator. Changes in these data elements had a minimal impact on valuation liabilities.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

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## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Cash balance interest crediting rate</b>	The plan credits interest to cash balance accounts based on the average annual yield on U.S. long-term corporate bonds, reported monthly by the IRS as the "Third Segment Rate," for the 24-month period ending January 31 of the preceding plan year. A minimum of 4% is guaranteed. The long term estimate 5.65% is based on a combination of current conditions, past history, and future economic expectations. Also considered was an examination of historical variability in this rate, and consideration of the increase in interest crediting expected to be caused by the minimum interest credit.
<b>Lump sum conversion rate</b>	As required by IRC 430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Annuity conversion rate for hybrid plans</b>	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate. This assumption does not apply to benefits accrued prior to June 1, 2013 where the plan basis is fixed.
<b>Expected return on plan assets</b>	The assumed return of 5.50% for 2023 used for asset smoothing was provided by the plan sponsor. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.
<b>Plan related expenses</b>	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust). We believe that this approach to setting assumed future expenses does not significantly conflict with what would be reasonable because it considers expected future changes in the level of expenses.

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## Rates of increase in:

- **Compensation:** Assumed compensation increases are based on a review of past compensation increases performed as part of an experience study conducted in 2021, and future plan sponsor expectations.  
  
For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
- **Social Security wage base:** Assumed increase is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Assumed increases are based on long-term expectations for cost of living increases.
- **Increases in statutory limits (CPI):** Assumed increases are based on long-term expectations for cost of living increases.

## Assumptions Rationale - Significant Demographic Assumptions

<b>Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	<p>Termination rates have been developed based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with the consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.</p>
<b>Retirement</b>	<p>Retirement rates are based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.</p>
<b>Form of payment</b>	The form of payment assumption is based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with consideration of whether any conditions have changed that would be expected to produce different results in the future.

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For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Commencement date for deferred vested benefit**

Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

For the reasons discussed above we believe the assumptions selected do not significantly conflict with what would be reasonable.

## Prescribed Methods

**Funding methods**

The methods used for funding purposes as described in the Statement of Actuarial Assumptions/Methods including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

**Change in assumptions since prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were changed from the February 2023 applicable segment rates to the February 2024 applicable segment rates as required by IRC §430 under ARPA.

The assumption for administrative expenses added to the Funding Target Normal Cost was updated to \$5,200,000.

The mortality table used to calculate the funding target was updated to reflect the latest mortality table and improvement scale (including move from static to generational projection), as required by guidance issued by IRS under IRC §430.

The cash balance interest crediting rate assumption was changed from 5.45% to 5.65%.

**Change in methods since prior valuation**

None

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PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
LINE 4(j)-2 - SERIES OF NON-SECURITIES TRANSACTIONS WITH SAME PARTY:						
BNP PARIBAS:						
CASH & CASH EQUIVALENTS						
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 06 MAY 2025 AUD / USD EX.RATE 1.5434385 WITH BNP PARIBAS	\$ —	\$ —	19,999	\$ 19,968	\$ (31)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 JAN 2025 USD / AUD EX.RATE 0.626653 WITH BNP PARIBAS			(10,000)	(9,907)	93
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.545158 WITH BNP PARIBAS			32,000	31,702	(298)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.5475708 WITH BNP PARIBAS			14,400	14,288	(112)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 08 MAY 2025 AUD / USD EX.RATE 1.5598867 WITH BNP PARIBAS			90,391	90,741	349
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 08 MAY 2025 USD / AUD EX.RATE 0.6408821 WITH BNP PARIBAS			(90,354)	(90,402)	(38)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 09 MAY 2025 AUD / USD EX.RATE 1.5608319 WITH BNP PARIBAS			20,000	19,859	(101)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 11 APR 2025 AUD / USD EX.RATE 1.6047398 WITH BNP PARIBAS			18,544	18,833	289
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5646245 WITH BNP PARIBAS			11,808	11,936	128
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5712055 WITH BNP PARIBAS			8,192	8,316	124
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 13 MAY 2025 AUD / USD EX.RATE 1.5574796 WITH BNP PARIBAS			20,000	20,118	118
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5693044 WITH BNP PARIBAS			50,000	50,073	73
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5701866 WITH BNP PARIBAS			25,000	25,050	50
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5699055 WITH BNP PARIBAS			25,000	25,191	191
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5685768 WITH BNP PARIBAS			80,201	80,444	242
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5627881 WITH BNP PARIBAS			10,000	10,094	94
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 20 MAY 2025 USD / AUD EX.RATE 0.6415035 WITH BNP PARIBAS			(80,188)	(80,038)	150
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 22 JAN 2025 USD / AUD EX.RATE 0.62747 WITH BNP PARIBAS			(10,000)	(9,997)	4
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 23 JAN 2025 AUD / AUD EX.RATE 0.62885 WITH BNP PARIBAS			(10,000)	(9,994)	6
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 AUD / USD EX.RATE 1.5818525 WITH BNP PARIBAS			10,115	10,055	(60)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.63074 WITH BNP PARIBAS			(10,000)	(9,900)	100
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.6321702 WITH BNP PARIBAS			(10,115)	(9,912)	203
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS			160,818	157,425	(3,394)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS			(160,682)	(160,379)	303
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 28 JAN 2025 AUD / USD EX.RATE 1.6006646 WITH BNP PARIBAS			9,996	9,991	(5)
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 28 JAN 2025 USD / AUD EX.RATE 0.6247392 WITH BNP PARIBAS			(9,996)	(9,912)	84
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 30 JAN 2025 AUD / USD EX.RATE 1.605273 WITH BNP PARIBAS			150,130	150,227	97
AUSTRALIAN DOLLAR - AUD	FX DEAL TRANSACTED ON 30 JAN 2025 USD / AUD EX.RATE 0.629487 WITH BNP PARIBAS			(150,131)	(149,300)	831
Brazilian real						
BRAZILIAN REAL	FX DEAL TRANSACTED ON 04 FEB 2025 BRL / USD EX.RATE 5.795 WITH BNP PARIBAS PARIS			59,717	59,203	(514)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 06 FEB 2025 BRL / USD EX.RATE 5.786444 WITH BNP PARIBAS			58,918	58,325	(593)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 06 MAY 2025 USD / BRL EX.RATE 0.1736561 WITH BNP PARIBAS			(19,999)	(20,091)	(92)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 FEB 2025 BRL / USD EX.RATE 5.763761 WITH BNP PARIBAS			81,365	80,230	(1,135)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1730425 WITH BNP PARIBAS			(14,400)	(14,518)	(118)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1735041 WITH BNP PARIBAS			(32,000)	(32,176)	(176)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 09 MAY 2025 USD / BRL EX.RATE 0.1689383 WITH BNP PARIBAS			(30,000)	(29,764)	236
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1689396 WITH BNP PARIBAS			(10,783)	(11,329)	(546)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1707701 WITH BNP PARIBAS			(21,567)	(22,416)	(849)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.778723 WITH BNP PARIBAS			3,903	3,859	(44)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.780711 WITH BNP PARIBAS			3,253	3,217	(36)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.781168 WITH BNP PARIBAS			3,253	3,217	(36)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.77621 WITH BNP PARIBAS			826	816	(10)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.782006 WITH BNP PARIBAS			4,554	4,505	(49)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.783423 WITH BNP PARIBAS			3,123	3,090	(33)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.7859 WITH BNP PARIBAS			1,301	1,288	(13)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.792137 WITH BNP PARIBAS			3,253	3,223	(30)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.79477 WITH BNP PARIBAS			3,732	3,700	(32)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749278 WITH BNP PARIBAS			(15,761)	(15,719)	42
BRAZILIAN REAL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749298 WITH BNP PARIBAS			(14,239)	(14,201)	38
BRAZILIAN REAL	FX DEAL TRANSACTED ON 13 MAY 2025 USD / BRL EX.RATE 0.1762834 WITH BNP PARIBAS			(30,000)	(29,689)	311
BRAZILIAN REAL	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.169628 WITH BNP PARIBAS			(25,000)	(25,169)	(169)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1701852 WITH BNP PARIBAS			(50,000)	(52,147)	(2,147)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 16 APR 2025 USD / BRL EX.RATE 0.1698355 WITH BNP PARIBAS			(25,000)	(26,197)	(1,197)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 20 MAY 2025 USD / BRL EX.RATE 0.1759637 WITH BNP PARIBAS			(20,000)	(19,829)	171
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 MAY 2025 USD / BRL EX.RATE 0.1764601 WITH BNP PARIBAS			(30,000)	(29,660)	340
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JAN 2025 BRL / USD EX.RATE 5.938808 WITH BNP PARIBAS			8,936	9,108	172
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.90662 WITH BNP PARIBAS			10,000	10,137	137
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.929279 WITH BNP PARIBAS			88,000	89,550	1,550

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 SEP 2024 BRL / USD EX.RATE 5.562 WITH BNP PARIBAS PARIS	\$ 105,365	\$	\$	\$ 107,238	\$ 1,873
BRAZILIAN REAL	FX DEAL TRANSACTED ON 23 SEP 2024 USD / BRL EX.RATE 0.17769 WITH BNP PARIBAS	(105,365)			(95,738)	9,627
BRAZILIAN REAL	FX DEAL TRANSACTED ON 24 JAN 2025 BRL / USD EX.RATE 5.88298 WITH BNP PARIBAS	10,000			10,097	97
BRAZILIAN REAL	FX DEAL TRANSACTED ON 25 APR 2025 USD / BRL EX.RATE 0.1757797 WITH BNP PARIBAS	(142,000)			(143,385)	(1,385)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 27 MAY 2025 BRL / USD EX.RATE 5.667579 WITH BNP PARIBAS	10,000			9,888	(112)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 28 APR 2025 BRL / USD EX.RATE 5.6625 WITH BNP PARIBAS	142,503			143,224	721
BRAZILIAN REAL	FX DEAL TRANSACTED ON 29 APR 2025 USD / BRL EX.RATE 0.1753724 WITH BNP PARIBAS	(142,503)			(141,760)	743
BRAZILIAN REAL	FX DEAL TRANSACTED ON 28 FEB 2025 USD / BRL EX.RATE 0.1709752 WITH BNP PARIBAS	(487,520)			(487,812)	(292)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 29 JAN 2025 BRL / USD EX.RATE 5.905239 WITH BNP PARIBAS	200,000			202,051	2,051
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 APR 2025 BRL / USD EX.RATE 5.6608 WITH BNP PARIBAS	137,764			138,420	655
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1760673 WITH BNP PARIBAS	(39,714)			(41,275)	(1,561)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1763438 WITH BNP PARIBAS	(63,286)			(65,670)	(2,384)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 MAY 2025 BRL / USD EX.RATE 5.7007 WITH BNP PARIBAS	338,899			337,519	(1,381)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 30 SEP 2024 USD / BRL EX.RATE 0.1835502 WITH BNP PARIBAS			(294)	(293)	1
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 DEC 2024 BRL / USD EX.RATE 6.1923 WITH BNP PARIBAS	95,652			95,738	87
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 BRL / USD EX.RATE 5.8681 WITH BNP PARIBAS	60,851			61,088	237
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH BNP PARIBAS	(118,822)			(118,892)	(70)
	British pound sterling					
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 04 FEB 2025 USD / GBP EX.RATE 1.24814 WITH BNP PARIBAS			(24,236)	(24,306)	(70)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 06 FEB 2025 USD / GBP EX.RATE 1.24365 WITH BNP PARIBAS			(25,764)	(25,726)	38
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 FEB 2025 GBP / USD EX.RATE 0.8029798 WITH BNP PARIBAS			16,190	16,143	(46)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 FEB 2025 USD / GBP EX.RATE 1.2452951 WITH BNP PARIBAS			(16,189)	(16,511)	(322)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.769903 WITH BNP PARIBAS			197,427	195,647	(1,781)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 08 APR 2025 GBP / USD EX.RATE 0.783254 WITH BNP PARIBAS			100,000	99,916	(84)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 09 APR 2025 USD / GBP EX.RATE 1.28194 WITH BNP PARIBAS			(7,676)	(7,761)	(85)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 09 MAY 2025 USD / GBP EX.RATE 1.326857 WITH BNP PARIBAS			(20,000)	(19,900)	100
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 JAN 2025 GBP / USD EX.RATE 0.8127511 WITH BNP PARIBAS			629,959	624,666	(5,294)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 JAN 2025 USD / GBP EX.RATE 1.230163 WITH BNP PARIBAS			(629,843)	(635,418)	(5,574)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 APR 2025 USD / GBP EX.RATE 1.309775 WITH BNP PARIBAS			(8,258)	(8,314)	(56)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 GBP / USD EX.RATE 0.7579878 WITH BNP PARIBAS			21,109	21,124	15
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.318635 WITH BNP PARIBAS			(7,996)	(8,040)	(44)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.319237 WITH BNP PARIBAS			(12,004)	(12,065)	(61)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.3194124 WITH BNP PARIBAS			(21,111)	(21,577)	(466)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.321068 WITH BNP PARIBAS			(20,000)	(20,145)	(145)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 27 FEB 2025 GBP / USD EX.RATE 0.7910141 WITH BNP PARIBAS			702,895	706,148	3,253
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 27 FEB 2025 USD / GBP EX.RATE 1.264112 WITH BNP PARIBAS			(702,846)	(718,574)	(15,728)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS			186,992	187,265	273
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8045311 WITH BNP PARIBAS			50,000	50,156	156
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8051571 WITH BNP PARIBAS			38,502	38,549	47
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 JAN 2025 USD / GBP EX.RATE 1.2419266 WITH BNP PARIBAS			(38,500)	(38,473)	27
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7698312 WITH BNP PARIBAS			1,475,648	1,472,086	(3,562)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.298935 WITH BNP PARIBAS			(1,475,590)	(1,434,598)	40,992
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 JAN 2025 USD / GBP EX.RATE 1.24435 WITH BNP PARIBAS			(17,621)	(17,574)	47
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS			195,395	190,690	(4,704)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS			(195,403)	(195,673)	(270)
	Canadian dollar					
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36566 WITH BNP PARIBAS			541,130	542,127	996
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326534 WITH BNP PARIBAS			(541,431)	(538,179)	3,252
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CAD / USD EX.RATE 1.391378 WITH BNP PARIBAS			30,000	29,823	(177)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CAD / USD EX.RATE 1.389168 WITH BNP PARIBAS			22,390	22,432	42
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.39906 WITH BNP PARIBAS			16,403	16,396	(7)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.400727 WITH BNP PARIBAS			13,597	13,607	10
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CAD / USD EX.RATE 1.398674 WITH BNP PARIBAS			30,000	30,063	63
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 18 MAR 2025 CAD / USD EX.RATE 1.428904 WITH BNP PARIBAS			208,000	207,391	(609)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CAD / USD EX.RATE 1.383946 WITH BNP PARIBAS			30,000	29,926	(74)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 CAD / USD EX.RATE 1.386574 WITH BNP PARIBAS			90,150	90,912	762
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 USD / CAD EX.RATE 0.7208194 WITH BNP PARIBAS			(90,102)	(90,100)	3
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 CAD / USD EX.RATE 1.3883 WITH BNP PARIBAS			449,460	450,256	796
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / CAD EX.RATE 0.7224828 WITH BNP PARIBAS			(449,460)	(452,456)	(2,996)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.40465 WITH BNP PARIBAS			406,392	405,382	(1,010)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS			(406,392)	(397,037)	9,355
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CAD EX.RATE 0.6925328 WITH BNP PARIBAS			(150,000)	(150,304)	(304)

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
	Euro					
EURO	FX DEAL TRANSACTED ON 01 AUG 2024 EUR / USD EX.RATE 0.926182 WITH BNP PARIBAS	\$	\$	\$	38,869	\$ 39,850 \$ 981
EURO	FX DEAL TRANSACTED ON 01 AUG 2024 USD / EUR EX.RATE 1.0780425 WITH BNP PARIBAS				(38,810)	(38,956) (146)
EURO	FX DEAL TRANSACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS				194,769	195,146 377
EURO	FX DEAL TRANSACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9171232 WITH BNP PARIBAS				183,182	175,888 (7,294)
EURO	FX DEAL TRANSACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0891799 WITH BNP PARIBAS				(182,962)	(183,154) (171)
EURO	FX DEAL TRANSACTED ON 06 MAR 2025 EUR / USD EX.RATE 0.9223356 WITH BNP PARIBAS				58,547	58,698 151
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9207806 WITH BNP PARIBAS				81,453	81,281 (171)
EURO	FX DEAL TRANSACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS				127,432	125,646 (1,785)
EURO	FX DEAL TRANSACTED ON 09 MAY 2025 USD / EUR EX.RATE 1.125007 WITH BNP PARIBAS				(10,000)	(9,877) 123
EURO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.109584 WITH BNP PARIBAS				(4,000)	(4,024) (24)
EURO	FX DEAL TRANSACTED ON 12 MAY 2025 EUR / EUR EX.RATE 1.112109 WITH BNP PARIBAS				(6,000)	(6,022) (22)
EURO	FX DEAL TRANSACTED ON 13 MAY 2025 USD / EUR EX.RATE 1.110777 WITH BNP PARIBAS				(10,000)	(10,055) (55)
EURO	FX DEAL TRANSACTED ON 20 FEB 2025 EUR / USD EX.RATE 0.9574909 WITH BNP PARIBAS				62,664	62,913 249
EURO	FX DEAL TRANSACTED ON 20 FEB 2025 USD / EUR EX.RATE 1.0438674 WITH BNP PARIBAS				(62,632)	(62,847) (215)
EURO	FX DEAL TRANSACTED ON 22 JAN 2025 USD / EUR EX.RATE 1.0415 WITH BNP PARIBAS				(88,528)	(88,379) 149
EURO	FX DEAL TRANSACTED ON 25 FEB 2025 EUR / USD EX.RATE 0.9550715 WITH BNP PARIBAS				867,205	868,454 1,249
EURO	FX DEAL TRANSACTED ON 25 FEB 2025 USD / EUR EX.RATE 1.048578 WITH BNP PARIBAS				(866,477)	(865,372) (1,105)
EURO	FX DEAL TRANSACTED ON 27 JUN 2024 EUR / USD EX.RATE 0.9349289 WITH BNP PARIBAS				1,107,036	1,110,503 3,467
EURO	FX DEAL TRANSACTED ON 27 JUN 2024 USD / EUR EX.RATE 1.071162 WITH BNP PARIBAS				(1,108,653)	(1,117,024) (8,371)
EURO	FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS				187,185	186,814 (371)
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252661 WITH BNP PARIBAS				186,973	187,688 714
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0805087 WITH BNP PARIBAS				(186,928)	(186,814) 114
EURO	FX DEAL TRANSACTED ON 30 JAN 2025 EUR / USD EX.RATE 0.9609506 WITH BNP PARIBAS				241,428	242,011 583
EURO	FX DEAL TRANSACTED ON 30 JAN 2025 USD / EUR EX.RATE 1.0421218 WITH BNP PARIBAS				(241,772)	(243,264) (1,491)
	HK offshore Chinese Yuan Renminbi					
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 04 FEB 2025 USD / CNH EX.RATE 0.1372465 WITH BNP PARIBAS				(24,752)	(24,791) (39)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 06 FEB 2025 USD / CNH EX.RATE 0.1371641 WITH BNP PARIBAS				(25,248)	(25,189) 59
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 JAN 2025 CNH / USD EX.RATE 7.338876 WITH BNP PARIBAS				10,000	9,981 (19)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.373196 WITH BNP PARIBAS				11,688	11,783 95
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.387874 WITH BNP PARIBAS				16,192	16,356 164
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 09 MAY 2025 CNH / USD EX.RATE 7.24233 WITH BNP PARIBAS				50,000	50,331 331
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 11 APR 2025 CNH / USD EX.RATE 7.233386 WITH BNP PARIBAS				33,266	33,163 (103)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.199633 WITH BNP PARIBAS				19,269	19,268 (1)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.210021 WITH BNP PARIBAS				30,731	30,774 43
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.13276 WITH BNP PARIBAS				50,471	50,284 (188)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.195966 WITH BNP PARIBAS				50,000	49,938 (62)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 13 MAY 2025 USD / CNH EX.RATE 0.139077 WITH BNP PARIBAS				(50,068)	(50,001) 67
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 19 MAY 2025 CNH / USD EX.RATE 7.213603 WITH BNP PARIBAS				40,000	39,989 (11)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 JAN 2025 CNH / USD EX.RATE 7.31617 WITH BNP PARIBAS				133,744	134,221 477
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 JAN 2025 USD / CNH EX.RATE 0.1374973 WITH BNP PARIBAS				(133,744)	(135,232) (1,488)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 20 MAY 2025 CNH / USD EX.RATE 7.215349 WITH BNP PARIBAS				40,000	40,084 84
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 JAN 2025 CNH / USD EX.RATE 7.2773 WITH BNP PARIBAS				69,187	69,065 (122)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 JAN 2025 USD / CNH EX.RATE 0.1383135 WITH BNP PARIBAS				(69,187)	(69,544) (357)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 21 MAY 2025 CNH / USD EX.RATE 7.200025 WITH BNP PARIBAS				40,000	39,993 (7)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 22 JAN 2025 CNH / USD EX.RATE 7.278533 WITH BNP PARIBAS				20,137	20,096 (41)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 23 JAN 2025 CNH / USD EX.RATE 7.28319 WITH BNP PARIBAS				10,000	10,059 59
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 24 JAN 2025 CNH / USD EX.RATE 7.24719 WITH BNP PARIBAS				10,000	9,958 (42)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CNH EX.RATE 0.1376789 WITH BNP PARIBAS				(200,000)	(199,689) 311
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 30 JAN 2025 CNH / USD EX.RATE 7.26061 WITH BNP PARIBAS				200,121	199,736 (385)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CNH EX.RATE 0.1387184 WITH BNP PARIBAS				(201,558)	(202,006) (448)
	Indian rupee					
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 APR 2025 INR / USD EX.RATE 85.797402 WITH BNP PARIBAS				18,760	19,042 282
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 DEC 2024 USD / INR EX.RATE 0.011809 WITH BNP PARIBAS				(39,166)	(39,160) 6
INDIAN RUPEE	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH BNP PARIBAS				21,567	21,460 (106)
INDIAN RUPEE	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.605166 WITH BNP PARIBAS				15,958	16,179 221
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 APR 2025 INR / USD EX.RATE 85.507091 WITH BNP PARIBAS				18,702	18,851 149
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 FEB 2025 USD / INR EX.RATE 0.0114528 WITH BNP PARIBAS				(99,568)	(99,976) (408)
INDIAN RUPEE	FX DEAL TRANSACTED ON 04 MAR 2025 INR / USD EX.RATE 87.3786 WITH BNP PARIBAS				99,496	99,976 480
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAR 2025 INR / USD EX.RATE 86.9833 WITH BNP PARIBAS				12,678	12,645 (33)
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAR 2025 USD / INR EX.RATE 0.0114889 WITH BNP PARIBAS				(12,678)	(12,775) (97)
INDIAN RUPEE	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH BNP PARIBAS				(16,217)	(16,179) 38
INDIAN RUPEE	FX DEAL TRANSACTED ON 06 FEB 2025 USD / INR EX.RATE 0.011386 WITH BNP PARIBAS				(66,190)	(66,910) (720)

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 87.0859 WITH BNP PARIBAS	\$ 66,754	\$	\$	\$ 66,910	\$ 156
INDIAN RUPPEE	FX DEAL TRANSACTED ON 06 MAY 2025 USD / INR EX.RATE 0.0118282 WITH BNP PARIBAS	(18,915)			(18,851)	64
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116117 WITH BNP PARIBAS	(19,000)			(18,417)	(417)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.011613 WITH BNP PARIBAS	(2,000)			(2,044)	(44)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 FEB 2025 USD / INR EX.RATE 0.0113938 WITH BNP PARIBAS	(84,242)			(84,662)	(420)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 07 MAR 2025 INR / USD EX.RATE 87.0912 WITH BNP PARIBAS	84,925			84,062	(263)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 08 APR 2025 INR / USD EX.RATE 86.97997 WITH BNP PARIBAS	19,572			19,845	273
INDIAN RUPPEE	FX DEAL TRANSACTED ON 08 MAY 2025 USD / INR EX.RATE 0.0117835 WITH BNP PARIBAS	(19,968)			(19,845)	122
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115055 WITH BNP PARIBAS	(6,647)			(6,774)	(127)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115132 WITH BNP PARIBAS	(10,361)			(10,553)	(192)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 MAY 2025 USD / INR EX.RATE 0.0116683 WITH BNP PARIBAS	(50,000)			(50,043)	(43)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS	26,485			26,323	(162)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS	(26,485)			(26,463)	22
INDIAN RUPPEE	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0115359 WITH BNP PARIBAS	(194,000)			(194,689)	(689)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115819 WITH BNP PARIBAS	(1,922)			(1,940)	(18)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115872 WITH BNP PARIBAS	(17,089)			(17,241)	(152)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114901 WITH BNP PARIBAS	(7,714)			(7,698)	16
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114935 WITH BNP PARIBAS	(3,857)			(3,848)	9
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 FEB 2025 INR / USD EX.RATE 0.0114963 WITH BNP PARIBAS	(4,640)			(4,628)	12
INDIAN RUPPEE	FX DEAL TRANSACTED ON 11 MAR 2025 INR / USD EX.RATE 87.3267 WITH BNP PARIBAS	3,524			3,529	5
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114565 WITH BNP PARIBAS	(4,474)			(4,488)	(14)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114593 WITH BNP PARIBAS	(7,716)			(7,739)	(23)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011468 WITH BNP PARIBAS	(5,400)			(5,412)	(12)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011475 WITH BNP PARIBAS	(7,714)			(7,726)	(12)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH BNP PARIBAS	25,292			25,364	72
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0117476 WITH BNP PARIBAS	(22,351)			(22,219)	132
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0117592 WITH BNP PARIBAS	(27,649)			(27,459)	190
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 84.6154 WITH BNP PARIBAS	22,093			21,599	(494)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS	(22,093)			(22,034)	59
INDIAN RUPPEE	FX DEAL TRANSACTED ON 13 MAY 2025 INR / USD EX.RATE 84.8888 WITH BNP PARIBAS	17,407			17,327	(80)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 13 MAY 2025 USD / INR EX.RATE 0.011688 WITH BNP PARIBAS	(50,000)			(49,959)	41
INDIAN RUPPEE	FX DEAL TRANSACTED ON 14 MAY 2025 INR / USD EX.RATE 85.2982 WITH BNP PARIBAS	19,236			19,180	(56)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.963913 WITH BNP PARIBAS	25,000			25,129	129
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.982761 WITH BNP PARIBAS	22,499			22,620	121
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 86.00929 WITH BNP PARIBAS	25,000			25,142	142
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 JAN 2025 USD / INR EX.RATE 0.0115606 WITH BNP PARIBAS	(23,121)			(23,108)	13
INDIAN RUPPEE	FX DEAL TRANSACTED ON 15 MAY 2025 USD / INR EX.RATE 0.011684 WITH BNP PARIBAS	(72,836)			(72,891)	(55)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.846715 WITH BNP PARIBAS	22,825			22,881	56
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 JUN 2024 USD / INR EX.RATE 0.0119787 WITH BNP PARIBAS	(68,028)			(68,048)	(20)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	57,521			57,213	(308)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	(57,521)			(57,524)	(3)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAR 2025 INR / USD EX.RATE 86.5016 WITH BNP PARIBAS	220,772			221,086	314
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116805 WITH BNP PARIBAS	(40,000)			(39,979)	21
INDIAN RUPPEE	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH BNP PARIBAS	(22,920)			(22,881)	39
INDIAN RUPPEE	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.6995 WITH BNP PARIBAS	19,280			19,278	(2)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 20 MAY 2025 USD / INR EX.RATE 0.0116665 WITH BNP PARIBAS	(40,000)			(40,027)	(27)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 21 MAY 2025 USD / INR EX.RATE 0.0116589 WITH BNP PARIBAS	(40,000)			(40,053)	(53)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 APR 2025 INR / USD EX.RATE 85.37792 WITH BNP PARIBAS	29,721			29,822	101
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 JAN 2025 USD / INR EX.RATE 0.0115342 WITH BNP PARIBAS	(19,280)			(19,278)	2
INDIAN RUPPEE	FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS	83,997			83,987	(9)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 23 APR 2025 INR / USD EX.RATE 85.634412 WITH BNP PARIBAS	41,494			41,760	266
INDIAN RUPPEE	FX DEAL TRANSACTED ON 23 MAY 2025 USD / INR EX.RATE 0.011671 WITH BNP PARIBAS	(71,086)			(71,582)	(496)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH BNP PARIBAS	(4,263)			(4,267)	(3)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.92597 WITH BNP PARIBAS	2,724			2,739	15
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.96376 WITH BNP PARIBAS	1,518			1,527	9
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS	22,437			21,910	(527)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS	(22,437)			(22,342)	95
INDIAN RUPPEE	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 85.974284 WITH BNP PARIBAS	20,453			20,814	361
INDIAN RUPPEE	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 86.024446 WITH BNP PARIBAS	18,185			18,349	164
INDIAN RUPPEE	FX DEAL TRANSACTED ON 28 APR 2025 USD / INR EX.RATE 0.0117374 WITH BNP PARIBAS	(18,361)			(18,349)	13
INDIAN RUPPEE	FX DEAL TRANSACTED ON 28 MAR 2025 INR / USD EX.RATE 85.748997 WITH BNP PARIBAS	20,448			20,743	295
INDIAN RUPPEE	FX DEAL TRANSACTED ON 29 APR 2025 USD / INR EX.RATE 0.011737 WITH BNP PARIBAS	(20,639)			(20,814)	(175)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.0117573 WITH BNP PARIBAS	(72,516)			(72,970)	(453)
INDIAN RUPPEE	FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	20,593			20,547	(46)

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDIAN RUPEE	FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	\$	\$	\$	(20,593)	\$ 192
INDIAN RUPEE	FX DEAL TRANSACTED ON 31 JAN 2025 USD / INR EX.RATE 0.0115078 WITH BNP PARIBAS				(33,965)	(204)
INDIAN RUPEE	FX DEAL TRANSACTED ON 31 MAR 2025 INR / USD EX.RATE 85.899963 WITH BNP PARIBAS				32,733	451
	Indonesian rupiah					
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.000597 WITH BNP PARIBAS				(3,656)	(58)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS				(15,934)	(220)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS				(8,857)	(127)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16323.5 WITH BNP PARIBAS				6,790	(79)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16421.0 WITH BNP PARIBAS				21,296	(38)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 05 MAY 2025 USD / IDR EX.RATE 0.000612 WITH BNP PARIBAS				(6,786)	(25)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16430.1249 WITH BNP PARIBAS				14,132	106
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16468.81 WITH BNP PARIBAS				32,002	144
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16471.71 WITH BNP PARIBAS				32,045	457
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 06 MAY 2025 USD / IDR EX.RATE 0.000607 WITH BNP PARIBAS				(67,964)	(193)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS				(7,255)	(255)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16513.6736 WITH BNP PARIBAS				15,456	195
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 USD / IDR EX.RATE 16533.0 WITH BNP PARIBAS				28,840	68
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16542.8878 WITH BNP PARIBAS				34,347	496
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 APR 2025 IDR / USD EX.RATE 16874.4 WITH BNP PARIBAS				68,309	1,912
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS				(68,309)	(119)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.000606 WITH BNP PARIBAS				(1,541)	2
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.000589 WITH BNP PARIBAS				(5,027)	(145)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 MAY 2025 IDR / USD EX.RATE 16532.0 WITH BNP PARIBAS				11,776	(13)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 09 MAY 2025 USD / IDR EX.RATE 0.000603 WITH BNP PARIBAS				(20,000)	(312)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 10 MAR 2025 IDR / USD EX.RATE 16326.0 WITH BNP PARIBAS				136,642	(658)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 11 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS				(11,535)	(229)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 12 MAY 2025 USD / IDR EX.RATE 0.000599 WITH BNP PARIBAS				(20,000)	(459)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 13 MAY 2025 USD / IDR EX.RATE 0.000599 WITH BNP PARIBAS				(20,000)	(450)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 14 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS				(64,567)	161
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 17 MAR 2025 USD / IDR EX.RATE 0.000611 WITH BNP PARIBAS				(37,981)	106
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 FEB 2025 IDR / USD EX.RATE 16392.0 WITH BNP PARIBAS				37,951	(76)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 FEB 2025 USD / IDR EX.RATE 0.000611 WITH BNP PARIBAS				(37,951)	165
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.000608 WITH BNP PARIBAS				(5,951)	(15)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 20 MAY 2025 USD / IDR EX.RATE 0.00061 WITH BNP PARIBAS				(32,125)	(22)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 21 MAY 2025 USD / IDR EX.RATE 0.000612 WITH BNP PARIBAS				(10,000)	(5)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 22 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS				(26,945)	(1,064)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 APR 2025 IDR / USD EX.RATE 16885.37 WITH BNP PARIBAS				16,152	342
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS				(89,207)	(3,594)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 MAY 2025 IDR / USD EX.RATE 16289.0 WITH BNP PARIBAS				71,318	215
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16837.9 WITH BNP PARIBAS				20,770	433
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS				(20,770)	(489)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.000602 WITH BNP PARIBAS				(1,860)	17
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.000603 WITH BNP PARIBAS				(2,602)	26
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 FEB 2025 USD / IDR EX.RATE 0.000601 WITH BNP PARIBAS				(110,614)	424
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAR 2025 USD / IDR EX.RATE 0.000601 WITH BNP PARIBAS				(9,170)	(54)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH BNP PARIBAS				23,680	(95)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 FEB 2025 IDR / USD EX.RATE 16449.8 WITH BNP PARIBAS				135,783	(2,949)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 FEB 2025 USD / IDR EX.RATE 0.000609 WITH BNP PARIBAS				(135,783)	(201)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.000603 WITH BNP PARIBAS				(3,357)	(11)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH BNP PARIBAS				4,392	27
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 MAY 2025 IDR / USD EX.RATE 16315.0 WITH BNP PARIBAS				64,870	(230)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 29 JAN 2025 IDR / USD EX.RATE 16228.0921 WITH BNP PARIBAS				150,000	(2,023)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.000599 WITH BNP PARIBAS				(688)	(8)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0006 WITH BNP PARIBAS				(6,817)	(72)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.000601 WITH BNP PARIBAS				(6,134)	(49)
	Japanese yen					
JAPANESE YEN	FX DEAL TRANSACTED ON 01 AUG 2024 JPY / USD EX.RATE 150.11305 WITH BNP PARIBAS				16,654	5
JAPANESE YEN	FX DEAL TRANSACTED ON 01 AUG 2024 USD / JPY EX.RATE 0.0066935 WITH BNP PARIBAS				(16,734)	(276)
JAPANESE YEN	FX DEAL TRANSACTED ON 06 FEB 2025 JPY / USD EX.RATE 151.96178 WITH BNP PARIBAS				25,433	97
JAPANESE YEN	FX DEAL TRANSACTED ON 09 APR 2025 USD / JPY EX.RATE 0.0069063 WITH BNP PARIBAS				(8,413)	(10)
JAPANESE YEN	FX DEAL TRANSACTED ON 09 MAY 2025 USD / JPY EX.RATE 0.0068845 WITH BNP PARIBAS				(10,000)	200
JAPANESE YEN	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0069931 WITH BNP PARIBAS				(2,253)	4
JAPANESE YEN	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0070111 WITH BNP PARIBAS				(6,737)	31

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067407 WITH BNP PARIBAS	\$ (4,000)	\$	\$ (4,013)	\$ (4,013)	(13)
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067577 WITH BNP PARIBAS	\$ (6,000)	\$	\$ (6,005)	\$ (6,005)	(5)
JAPANESE YEN	FX DEAL TRANSACTED ON 13 MAY 2025 USD / JPY EX.RATE 0.0067587 WITH BNP PARIBAS	\$ (10,000)	\$	\$ (10,112)	\$ (10,112)	(112)
JAPANESE YEN	FX DEAL TRANSACTED ON 22 JAN 2025 JPY / USD EX.RATE 156.580443 WITH BNP PARIBAS	\$ 10,000	\$	\$ 10,027	\$ 10,027	27
JAPANESE YEN	FX DEAL TRANSACTED ON 25 APR 2025 JPY / USD EX.RATE 142.8895 WITH BNP PARIBAS	\$ 41,212	\$	\$ 40,811	\$ 40,811	(401)
JAPANESE YEN	FX DEAL TRANSACTED ON 25 APR 2025 USD / JPY EX.RATE 0.0069732 WITH BNP PARIBAS	\$ (41,212)	\$	\$ (40,555)	\$ (40,555)	557
JAPANESE YEN	FX DEAL TRANSACTED ON 25 FEB 2025 JPY / USD EX.RATE 149.0871 WITH BNP PARIBAS	\$ 40,589	\$	\$ 40,541	\$ 40,541	(48)
JAPANESE YEN	FX DEAL TRANSACTED ON 25 FEB 2025 USD / JPY EX.RATE 0.0066853 WITH BNP PARIBAS	\$ (40,589)	\$	\$ (40,407)	\$ (40,407)	182
JAPANESE YEN	FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 154.6158 WITH BNP PARIBAS	\$ 36,682	\$	\$ 37,793	\$ 37,793	1,111
JAPANESE YEN	FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS	\$ (36,682)	\$	\$ (38,406)	\$ (38,406)	(1,724)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 143.2255 WITH BNP PARIBAS	\$ 40,389	\$	\$ 40,090	\$ 40,090	(299)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 APR 2025 USD / JPY EX.RATE 0.0069568 WITH BNP PARIBAS	\$ (40,389)	\$	\$ (39,937)	\$ (39,937)	452
JAPANESE YEN	FX DEAL TRANSACTED ON 29 MAR 2025 JPY / USD EX.RATE 149.8099 WITH BNP PARIBAS	\$ 3,672	\$	\$ 3,794	\$ 3,794	112
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAR 2025 USD / JPY EX.RATE 0.0066528 WITH BNP PARIBAS	\$ (3,672)	\$	\$ (3,698)	\$ (3,698)	(26)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 OCT 2024 JPY / USD EX.RATE 152.545 WITH BNP PARIBAS	\$ 16,604	\$	\$ 16,663	\$ 16,663	59
JAPANESE YEN	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	\$ (16,604)	\$	\$ (16,834)	\$ (16,834)	(230)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 AUG 2024 JPY / USD EX.RATE 144.597 WITH BNP PARIBAS	\$ 41,452	\$	\$ 40,783	\$ 40,783	(669)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 AUG 2024 USD / JPY EX.RATE 0.006945 WITH BNP PARIBAS	\$ (41,452)	\$	\$ (41,564)	\$ (41,564)	(112)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 JAN 2025 JPY / USD EX.RATE 155.03413 WITH BNP PARIBAS	\$ 100,000	\$	\$ 100,615	\$ 100,615	615
JAPANESE YEN	FX DEAL TRANSACTED ON 30 JAN 2025 JPY / USD EX.RATE 153.91717 WITH BNP PARIBAS	\$ 137,087	\$	\$ 140,428	\$ 140,428	3,341
JAPANESE YEN	FX DEAL TRANSACTED ON 30 JAN 2025 USD / JPY EX.RATE 0.0064727 WITH BNP PARIBAS	\$ (136,574)	\$	\$ (136,893)	\$ (136,893)	(319)
JAPANESE YEN	FX DEAL TRANSACTED ON 31 JAN 2025 JPY / USD EX.RATE 154.874 WITH BNP PARIBAS	\$ 19,065	\$	\$ 19,076	\$ 19,076	11
	Mexican peso					
MEXICAN PESO	FX DEAL TRANSACTED ON 06 FEB 2025 USD / MXN EX.RATE 0.0488138 WITH BNP PARIBAS	\$ (21,473)	\$	\$ (21,385)	\$ (21,385)	88
MEXICAN PESO	FX DEAL TRANSACTED ON 07 JAN 2025 MXN / USD EX.RATE 20.363631 WITH BNP PARIBAS	\$ 20,000	\$	\$ 19,995	\$ 19,995	(5)
MEXICAN PESO	FX DEAL TRANSACTED ON 09 MAY 2025 USD / MXN EX.RATE 0.0512324 WITH BNP PARIBAS	\$ (10,000)	\$	\$ (9,938)	\$ (9,938)	62
MEXICAN PESO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0510065 WITH BNP PARIBAS	\$ (4,513)	\$	\$ (4,538)	\$ (4,538)	(25)
MEXICAN PESO	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0511937 WITH BNP PARIBAS	\$ (5,487)	\$	\$ (5,497)	\$ (5,497)	(10)
MEXICAN PESO	FX DEAL TRANSACTED ON 13 MAY 2025 USD / MXN EX.RATE 0.0510637 WITH BNP PARIBAS	\$ (10,000)	\$	\$ (10,116)	\$ (10,116)	(116)
MEXICAN PESO	FX DEAL TRANSACTED ON 22 JAN 2025 MXN / USD EX.RATE 20.500499 WITH BNP PARIBAS	\$ 10,000	\$	\$ 10,022	\$ 10,022	22
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.345661 WITH BNP PARIBAS	\$ 10,000	\$	\$ 10,074	\$ 10,074	74
MEXICAN PESO	FX DEAL TRANSACTED ON 31 JAN 2025 USD / MXN EX.RATE 0.0484798 WITH BNP PARIBAS	\$ (23,237)	\$	\$ (23,530)	\$ (23,530)	(293)
	New Israeli shekel					
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 07 JAN 2025 USD / ILS EX.RATE 0.2751137 WITH BNP PARIBAS	\$ (10,000)	\$	\$ (9,915)	\$ (9,915)	85
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 09 APR 2025 ILS / USD EX.RATE 3.79097 WITH BNP PARIBAS	\$ 8,233	\$	\$ 8,307	\$ 8,307	74
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 09 MAY 2025 ILS / USD EX.RATE 3.5816 WITH BNP PARIBAS	\$ 10,000	\$	\$ 9,987	\$ 9,987	(13)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.7119 WITH BNP PARIBAS	\$ 26,044	\$	\$ 26,285	\$ 26,285	241
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.714589 WITH BNP PARIBAS	\$ 2,729	\$	\$ 2,753	\$ 2,753	24
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.722474 WITH BNP PARIBAS	\$ 6,805	\$	\$ 6,778	\$ 6,778	(27)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.26984 WITH BNP PARIBAS	\$ (26,044)	\$	\$ (27,344)	\$ (27,344)	(1,300)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.543557 WITH BNP PARIBAS	\$ 5,389	\$	\$ 5,362	\$ 5,362	(27)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ILS EX.RATE 3.58986 WITH BNP PARIBAS	\$ 4,611	\$	\$ 4,621	\$ 4,621	10
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAY 2025 ILS / USD EX.RATE 3.582784 WITH BNP PARIBAS	\$ 10,000	\$	\$ 10,112	\$ 10,112	112
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 15 MAY 2025 ILS / USD EX.RATE 3.558 WITH BNP PARIBAS PARIS	\$ 48,193	\$	\$ 48,580	\$ 48,580	387
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 15 MAY 2025 USD / ILS EX.RATE 0.2810805 WITH BNP PARIBAS	\$ (48,193)	\$	\$ (48,510)	\$ (48,510)	(317)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.5235668 WITH BNP PARIBAS	\$ 8,514	\$	\$ 8,488	\$ 8,488	(26)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ILS EX.RATE 0.2838098 WITH BNP PARIBAS	\$ (8,514)	\$	\$ (8,499)	\$ (8,499)	15
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2821342 WITH BNP PARIBAS	\$ (4,234)	\$	\$ (4,194)	\$ (4,194)	40
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 ILS / USD EX.RATE 3.5997451 WITH BNP PARIBAS	\$ 50,219	\$	\$ 50,252	\$ 50,252	33
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2775388 WITH BNP PARIBAS	\$ (50,000)	\$	\$ (50,326)	\$ (50,326)	(326)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2780181 WITH BNP PARIBAS	\$ (50,219)	\$	\$ (49,534)	\$ (49,534)	685
	New Taiwan dollar					
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS	\$ 33,366	\$	\$ 33,442	\$ 33,442	76
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS	\$ (33,366)	\$	\$ (33,509)	\$ (33,509)	(143)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / TWD EX.RATE 0.0304303 WITH BNP PARIBAS	\$ (24,147)	\$	\$ (24,184)	\$ (24,184)	(37)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.739 WITH BNP PARIBAS	\$ 51,395	\$	\$ 51,724	\$ 51,724	329
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS	\$ 24,077	\$	\$ 24,184	\$ 24,184	108
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / TWD EX.RATE 0.0307664 WITH BNP PARIBAS	\$ (51,395)	\$	\$ (51,077)	\$ (51,077)	318
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS	\$ 33,640	\$	\$ 33,623	\$ 33,623	(17)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS	\$ (33,640)	\$	\$ (33,680)	\$ (33,680)	(40)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304332 WITH BNP PARIBAS	\$ (25,853)	\$	\$ (25,858)	\$ (25,858)	(5)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS	\$ 33,754	\$	\$ 33,656	\$ 33,656	(98)

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS	\$	\$	\$	(33,716)	\$ 38
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 TWD / USD EX.RATE 32.83 WITH BNP PARIBAS PARIS			25,876	25,858	(18)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / TWD EX.RATE 30.041818 WITH BNP PARIBAS			85,105	85,599	494
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / TWD EX.RATE 0.0329979 WITH BNP PARIBAS			(33,147)	(33,142)	5
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.774202 WITH BNP PARIBAS			21,772	23,542	1,770
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.799591 WITH BNP PARIBAS			8,871	9,800	929
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.902 WITH BNP PARIBAS			15,210	15,277	67
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0305148 WITH BNP PARIBAS			(15,210)	(15,322)	(112)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.770707 WITH BNP PARIBAS			17,817	17,765	(52)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.777206 WITH BNP PARIBAS			22,183	22,124	(59)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 TWD / USD EX.RATE 33.1 WITH BNP PARIBAS PARIS			15,167	15,326	159
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 JAN 2025 USD / TWD EX.RATE 0.0303113 WITH BNP PARIBAS			(15,167)	(15,382)	(215)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 31.991198 WITH BNP PARIBAS			8,879	7,267	(1,612)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 32.043649 WITH BNP PARIBAS			26,555	28,100	1,545
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304424 WITH BNP PARIBAS			(1,060)	(1,057)	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.030444 WITH BNP PARIBAS			(3,274)	(3,264)	10
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304508 WITH BNP PARIBAS			(4,613)	(4,598)	15
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			8,915	8,918	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS			96,122	96,182	60
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS			27,209	27,352	143
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS			(27,209)	(26,863)	346
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303877 WITH BNP PARIBAS			(2,240)	(2,235)	5
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303896 WITH BNP PARIBAS			(3,275)	(3,268)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303927 WITH BNP PARIBAS			(3,279)	(3,272)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304247 WITH BNP PARIBAS			(2,852)	(2,843)	9
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304274 WITH BNP PARIBAS			(6,809)	(6,587)	227
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 TWD / USD EX.RATE 32.331 WITH BNP PARIBAS			49,394	49,367	(27)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS			(49,394)	(49,472)	(78)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 TWD / USD EX.RATE 32.915 WITH BNP PARIBAS			18,238	18,205	(33)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 TWD / USD EX.RATE 30.042071 WITH BNP PARIBAS			16,956	17,080	124
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 TWD / USD EX.RATE 30.078663 WITH BNP PARIBAS			23,044	23,241	197
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 TWD / USD EX.RATE 33.17 WITH BNP PARIBAS PARIS			14,569	14,753	184
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 USD / TWD EX.RATE 0.0302133 WITH BNP PARIBAS			(14,569)	(14,823)	(254)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 TWD / USD EX.RATE 30.235402 WITH BNP PARIBAS			40,000	40,552	552
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / TWD EX.RATE 0.0329056 WITH BNP PARIBAS			(35,241)	(35,368)	(126)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS			26,941	26,843	(98)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.0315129 WITH BNP PARIBAS			(26,941)	(26,325)	616
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 TWD / USD EX.RATE 32.987 WITH BNP PARIBAS			14,936	15,041	105
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 USD / TWD EX.RATE 0.0304136 WITH BNP PARIBAS			(14,936)	(15,096)	(160)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS			(35,262)	(35,365)	(103)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS			13,083	12,956	(127)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310076 WITH BNP PARIBAS			(13,083)	(13,070)	13
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS			(149,850)	(150,088)	(238)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 TWD / USD EX.RATE 29.887916 WITH BNP PARIBAS			40,000	40,191	191
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.621 WITH BNP PARIBAS			37,166	37,269	103
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0308147 WITH BNP PARIBAS			(37,166)	(40,834)	(3,668)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / TWD EX.RATE 0.0304785 WITH BNP PARIBAS			(45,812)	(45,886)	(74)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 TWD / USD EX.RATE 29.9911 WITH BNP PARIBAS			40,000	40,330	330
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 TWD / USD EX.RATE 29.718436 WITH BNP PARIBAS			40,000	39,964	(36)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 TWD / USD EX.RATE 32.647484 WITH BNP PARIBAS			10,000	9,954	(46)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH BNP PARIBAS			(110,285)	(110,266)	19
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 TWD / USD EX.RATE 32.598 WITH BNP PARIBAS			10,000	9,901	(99)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			41,550	42,099	549
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 USD / TWD EX.RATE 0.0305726 WITH BNP PARIBAS			(41,550)	(46,412)	(4,862)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.914 WITH BNP PARIBAS			14,155	13,954	(201)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS			(14,155)	(13,715)	440
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 TWD / USD EX.RATE 32.704 WITH BNP PARIBAS			52,488	52,768	280
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0305139 WITH BNP PARIBAS			(9,962)	(9,954)	8
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0307286 WITH BNP PARIBAS			(52,488)	(57,300)	(5,342)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS			14,181	13,987	(194)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS			(14,181)	(13,752)	429
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 TWD / USD EX.RATE 32.8 WITH BNP PARIBAS PARIS			115,123	114,888	(435)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.808 WITH BNP PARIBAS			25,000	24,912	(88)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / TWD EX.RATE 0.0304741 WITH BNP PARIBAS			(150,000)	(149,500)	500
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS			63,000	60,613	(2,387)

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW ZEALAND DOLLAR	New Zealand dollar FX DEAL TRANSACTED ON 07 JAN 2025 USD / NZD EX.RATE 0.565719 WITH BNP PARIBAS	\$	\$	\$ (10,000)	\$ (9,909)	\$ 91
	Polish zloty					
POLISH ZLOTY	FX DEAL TRANSACTED ON 06 MAY 2025 USD / PLN EX.RATE 0.265269 WITH BNP PARIBAS			(15,329)	(15,380)	(51)
POLISH ZLOTY	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.265603 WITH BNP PARIBAS			(33,868)	(33,758)	110
POLISH ZLOTY	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2658245 WITH BNP PARIBAS			(15,240)	(15,178)	62
POLISH ZLOTY	FX DEAL TRANSACTED ON 09 APR 2025 USD / PLN EX.RATE 0.2571046 WITH BNP PARIBAS			(19,670)	(20,036)	(366)
POLISH ZLOTY	FX DEAL TRANSACTED ON 09 MAY 2025 USD / PLN EX.RATE 0.2653005 WITH BNP PARIBAS			(20,000)	(19,737)	263
POLISH ZLOTY	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2647668 WITH BNP PARIBAS			(17,515)	(17,555)	(40)
POLISH ZLOTY	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2657005 WITH BNP PARIBAS			(3,823)	(3,818)	5
POLISH ZLOTY	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2612695 WITH BNP PARIBAS			(8,000)	(8,066)	(66)
POLISH ZLOTY	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2625562 WITH BNP PARIBAS			(12,000)	(12,040)	(40)
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAR 2025 PLN / USD EX.RATE 3.8688 WITH BNP PARIBAS			96,202	99,387	3,185
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAR 2025 USD / PLN EX.RATE 0.259242 WITH BNP PARIBAS			(96,202)	(96,531)	(329)
POLISH ZLOTY	FX DEAL TRANSACTED ON 13 MAY 2025 USD / PLN EX.RATE 0.2512495 WITH BNP PARIBAS			(20,000)	(20,293)	(293)
POLISH ZLOTY	FX DEAL TRANSACTED ON 20 MAY 2025 USD / PLN EX.RATE 0.265278 WITH BNP PARIBAS			(20,000)	(20,167)	(167)
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 JAN 2025 PLN / USD EX.RATE 4.11665 WITH BNP PARIBAS			49,739	53,263	3,524
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 JAN 2025 USD / PLN EX.RATE 0.2433978 WITH BNP PARIBAS			(49,739)	(50,367)	(628)
POLISH ZLOTY	FX DEAL TRANSACTED ON 21 MAY 2025 USD / PLN EX.RATE 0.2674698 WITH BNP PARIBAS			(20,000)	(19,839)	161
POLISH ZLOTY	FX DEAL TRANSACTED ON 29 JAN 2025 PLN / USD EX.RATE 4.034175 WITH BNP PARIBAS			150,000	150,267	267
	Singapore dollar					
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 SGD / USD EX.RATE 1.308775 WITH BNP PARIBAS			3,820	3,812	(8)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / SGD EX.RATE 0.7655228 WITH BNP PARIBAS			(3,820)	(3,877)	(50)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / SGD EX.RATE 0.7760234 WITH BNP PARIBAS			(19,959)	(19,968)	(31)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7742863 WITH BNP PARIBAS			(14,400)	(14,324)	76
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7743354 WITH BNP PARIBAS			(32,000)	(31,828)	172
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 SGD / USD EX.RATE 1.347623 WITH BNP PARIBAS			2,065	2,092	27
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 SGD / USD EX.RATE 1.29795 WITH BNP PARIBAS			30,000	29,880	(120)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.305962 WITH BNP PARIBAS			18,175	18,209	34
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.30647 WITH BNP PARIBAS			11,825	11,855	30
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 SGD / USD EX.RATE 1.305393 WITH BNP PARIBAS			30,000	30,160	160
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7590058 WITH BNP PARIBAS			(24,999)	(25,091)	(92)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7594225 WITH BNP PARIBAS			(25,000)	(25,078)	(78)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7598513 WITH BNP PARIBAS			(25,000)	(25,064)	(64)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / SGD EX.RATE 0.7610489 WITH BNP PARIBAS			(20,500)	(20,528)	(28)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 SGD / USD EX.RATE 1.295442 WITH BNP PARIBAS			30,000	30,175	175
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.7630344 WITH BNP PARIBAS			(29,999)	(29,910)	89
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7626741 WITH BNP PARIBAS			(41,390)	(41,396)	(6)
	South African rand					
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 01 APR 2025 USD / ZAR EX.RATE 0.0543805 WITH BNP PARIBAS			(24,802)	(24,336)	466
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.053313 WITH BNP PARIBAS			(5,751)	(5,758)	(7)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0533732 WITH BNP PARIBAS			(23,965)	(23,965)	(0)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 06 MAY 2025 ZAR / USD EX.RATE 18.217468 WITH BNP PARIBAS			17,803	17,786	(17)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.217893 WITH BNP PARIBAS			14,795	14,827	32
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.253877 WITH BNP PARIBAS			32,878	33,015	137
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 08 APR 2025 USD / ZAR EX.RATE 0.0511162 WITH BNP PARIBAS			(9,135)	(8,981)	154
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 09 APR 2025 USD / ZAR EX.RATE 0.0509078 WITH BNP PARIBAS			(4,830)	(4,864)	(34)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 09 MAY 2025 USD / ZAR EX.RATE 0.0549981 WITH BNP PARIBAS			(10,000)	(9,933)	67
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0517891 WITH BNP PARIBAS			(7,055)	(7,236)	(181)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0519875 WITH BNP PARIBAS			(2,765)	(2,765)	(0)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 11 FEB 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS			(5,708)	(5,688)	20
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539623 WITH BNP PARIBAS			(7,049)	(7,061)	(12)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539791 WITH BNP PARIBAS			(2,429)	(2,432)	(3)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0541941 WITH BNP PARIBAS			(4,048)	(4,038)	10
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0545877 WITH BNP PARIBAS			(4,591)	(4,579)	12
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0546499 WITH BNP PARIBAS			(9,892)	(10,009)	(117)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS			(5,409)	(5,381)	28
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 12 MAY 2025 ZAR / USD EX.RATE 18.243035 WITH BNP PARIBAS			9,522	9,888	(34)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 13 MAY 2025 USD / ZAR EX.RATE 0.0546458 WITH BNP PARIBAS			(10,000)	(10,036)	(36)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 14 MAY 2025 USD / ZAR EX.RATE 0.0548057 WITH BNP PARIBAS			(10,029)	(10,119)	(90)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 14 MAY 2025 ZAR / USD EX.RATE 18.1941938 WITH BNP PARIBAS			10,058	10,036	(22)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0526175 WITH BNP PARIBAS			(23,518)	(23,770)	(252)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0529053 WITH BNP PARIBAS			(25,000)	(25,130)	(130)

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0531609 WITH BNP PARIBAS	\$ (25,000)	\$	\$ (25,000)	\$ (25,009)	\$(9)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0528681 WITH BNP PARIBAS	\$ (21,185)	\$	\$ (21,185)	\$ (21,453)	\$(268)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557367 WITH BNP PARIBAS	\$ (5,289)	\$	\$ (5,289)	\$ (5,306)	\$(17)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557927 WITH BNP PARIBAS	\$ (4,711)	\$	\$ (4,711)	\$ (4,721)	\$(10)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 22 APR 2025 USD / ZAR EX.RATE 0.0537768 WITH BNP PARIBAS	\$ (29,999)	\$	\$ (29,999)	\$ (29,951)	\$48
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0538593 WITH BNP PARIBAS	\$ (70,001)	\$	\$ (70,001)	\$ (69,347)	\$654
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 29 JAN 2025 ZAR / USD EX.RATE 18.568217 WITH BNP PARIBAS	\$ 150,000	\$	\$ 150,000	\$ 150,920	\$920
	<b>South Korean won</b>					
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAY 2025 KRW / USD EX.RATE 1375.36925 WITH BNP PARIBAS			15,387	15,344	\$(43)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1388.993159 WITH BNP PARIBAS			33,845	34,084	239
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1389.595316 WITH BNP PARIBAS			15,230	15,344	114
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 08 MAY 2025 USD / KRW EX.RATE 0.0007163 WITH BNP PARIBAS			(28,846)	(28,769)	77
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1470.346441 WITH BNP PARIBAS			4,633	4,867	234
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1475.068244 WITH BNP PARIBAS			22,682	23,902	1,220
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 09 MAY 2025 KRW / USD EX.RATE 1397.543993 WITH BNP PARIBAS			20,000	20,271	271
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH BNP PARIBAS			(126,218)	(125,655)	563
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1426.961226 WITH BNP PARIBAS			24,225	24,335	110
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1429.019837 WITH BNP PARIBAS			5,109	5,140	31
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1451.527482 WITH BNP PARIBAS			8,677	8,682	5
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH BNP PARIBAS			(8,639)	(8,682)	\$(43)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.328202 WITH BNP PARIBAS			344	343	\$(1)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.357227 WITH BNP PARIBAS			8,609	8,595	\$(14)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.728496 WITH BNP PARIBAS			8,609	8,598	\$(11)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAR 2025 USD / KRW EX.RATE 0.0006887 WITH BNP PARIBAS			(17,556)	(17,536)	20
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1414.898877 WITH BNP PARIBAS			11,736	12,044	308
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1416.804553 WITH BNP PARIBAS			8,264	8,492	228
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 13 MAY 2025 KRW / USD EX.RATE 1422.02505 WITH BNP PARIBAS			20,000	20,629	629
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 13 MAY 2025 USD / KRW EX.RATE 0.0007074 WITH BNP PARIBAS			(29,617)	(29,475)	142
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.107569 WITH BNP PARIBAS			24,999	25,615	616
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.558082 WITH BNP PARIBAS			24,999	25,623	624
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1426.732459 WITH BNP PARIBAS			24,999	25,662	663
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 15 MAY 2025 USD / KRW EX.RATE 0.0007145 WITH BNP PARIBAS			(96,628)	(97,306)	\$(678)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 16 APR 2025 KRW / USD EX.RATE 1417.860999 WITH BNP PARIBAS			20,002	20,405	403
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 FEB 2025 KRW / USD EX.RATE 1440.07545 WITH BNP PARIBAS			4,823	4,814	\$(9)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 FEB 2025 USD / KRW EX.RATE 0.0006948 WITH BNP PARIBAS			(4,823)	(4,761)	62
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 19 FEB 2025 KRW / USD EX.RATE 1439.13 WITH BNP PARIBAS			5,143	5,130	\$(13)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 19 FEB 2025 USD / KRW EX.RATE 0.0006953 WITH BNP PARIBAS			(5,146)	(5,076)	70
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1439.4 WITH BNP PARIBAS			9,591	9,627	35
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 MAY 2025 KRW / USD EX.RATE 1390.745317 WITH BNP PARIBAS			10,000	10,091	91
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 JAN 2025 USD / KRW EX.RATE 0.0006971 WITH BNP PARIBAS			(9,624)	(9,627)	\$(3)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 23 JAN 2025 USD / KRW EX.RATE 0.000697 WITH BNP PARIBAS			(10,000)	(9,943)	57
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 24 JAN 2025 USD / KRW EX.RATE 0.0006985 WITH BNP PARIBAS			(10,000)	(9,787)	213
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 26 FEB 2025 KRW / USD EX.RATE 1431.3 WITH BNP PARIBAS			138,020	135,492	\$(2,528)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS			(138,020)	(142,579)	\$(4,559)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 27 FEB 2025 KRW / USD EX.RATE 1439.6 WITH BNP PARIBAS			260,111	255,968	\$(4,143)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 JAN 2025 USD / KRW EX.RATE 0.0006942 WITH BNP PARIBAS			(250,000)	(246,181)	3,819
	<b>Swedish krona</b>					
SWEDISH KRONA	FX DEAL TRANSACTED ON 07 JAN 2025 USD / SEK EX.RATE 0.0902262 WITH BNP PARIBAS			(10,000)	(9,919)	81
	<b>Swiss franc</b>					
SWISS FRANC	FX DEAL TRANSACTED ON 06 MAY 2025 CHF / USD EX.RATE 0.823685 WITH BNP PARIBAS			19,999	20,079	80
SWISS FRANC	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.820801 WITH BNP PARIBAS			14,400	14,289	\$(111)
SWISS FRANC	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.823815 WITH BNP PARIBAS			32,000	31,871	\$(129)
SWISS FRANC	FX DEAL TRANSACTED ON 08 APR 2025 CHF / USD EX.RATE 0.856628 WITH BNP PARIBAS			18,272	18,628	356
SWISS FRANC	FX DEAL TRANSACTED ON 09 MAY 2025 CHF / USD EX.RATE 0.830952 WITH BNP PARIBAS			10,000	9,851	\$(149)
SWISS FRANC	FX DEAL TRANSACTED ON 10 APR 2025 CHF / USD EX.RATE 0.8429336 WITH BNP PARIBAS			36,776	37,244	468
SWISS FRANC	FX DEAL TRANSACTED ON 10 APR 2025 USD / CHF EX.RATE 1.183352 WITH BNP PARIBAS			(36,663)	(37,195)	\$(511)
SWISS FRANC	FX DEAL TRANSACTED ON 11 APR 2025 CHF / USD EX.RATE 0.814269 WITH BNP PARIBAS			21,754	21,672	\$(82)
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.910666 WITH BNP PARIBAS			4,054	4,079	25
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.911179 WITH BNP PARIBAS			6,757	6,802	45
SWISS FRANC	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.915048 WITH BNP PARIBAS			6,758	6,832	74
SWISS FRANC	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843716 WITH BNP PARIBAS			6,000	6,015	15
SWISS FRANC	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843993 WITH BNP PARIBAS			4,000	4,012	12
SWISS FRANC	FX DEAL TRANSACTED ON 13 MAY 2025 CHF / USD EX.RATE 0.840772 WITH BNP PARIBAS			10,000	10,017	17

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.814624 WITH BNP PARIBAS	\$ 25,000	\$ 24,975	\$ 25,000	\$ 24,975	\$(25)
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.815456 WITH BNP PARIBAS	25,000	25,000	25,000	25,000	0
SWISS FRANC	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.819073 WITH BNP PARIBAS	24,999	25,110	24,999	25,110	111
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.8165921 WITH BNP PARIBAS	96,744	94,912	96,744	94,912	(1,832)
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.816693 WITH BNP PARIBAS	20,000	20,221	20,000	20,221	221
SWISS FRANC	FX DEAL TRANSACTED ON 16 APR 2025 USD / CHF EX.RATE 1.2224136 WITH BNP PARIBAS	(96,571)	(96,571)	(96,571)	(96,571)	(305)
SWISS FRANC	FX DEAL TRANSACTED ON 22 APR 2025 CHF / USD EX.RATE 0.815397 WITH BNP PARIBAS	23,999	29,472	23,999	29,472	(572)
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.821908 WITH BNP PARIBAS	70,001	69,583	70,001	69,583	(418)
SWISS FRANC	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CHF EX.RATE 1.1027218 WITH BNP PARIBAS	(150,000)	(149,933)	(150,000)	(149,933)	67
SWISS FRANC	FX DEAL TRANSACTED ON 30 JAN 2025 CHF / USD EX.RATE 0.9075704 WITH BNP PARIBAS	148,749	148,801	148,749	148,801	53
SWISS FRANC	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CHF EX.RATE 1.1023411 WITH BNP PARIBAS	(148,816)	(148,067)	(148,816)	(148,067)	749
THAI BAHT	Thai baht					
THAI BAHT	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306319 WITH BNP PARIBAS	(14,321)	(14,293)	(14,321)	(14,293)	28
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305405 WITH BNP PARIBAS	(15,422)	(15,373)	(15,422)	(15,373)	49
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305741 WITH BNP PARIBAS	(34,271)	(34,125)	(34,271)	(34,125)	146
THAI BAHT	FX DEAL TRANSACTED ON 09 MAY 2025 THB / USD EX.RATE 33.008121 WITH BNP PARIBAS	10,000	9,937	10,000	9,937	(63)
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.428211 WITH BNP PARIBAS	6,000	6,038	6,000	6,038	38
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.475178 WITH BNP PARIBAS	4,000	4,031	4,000	4,031	31
THAI BAHT	FX DEAL TRANSACTED ON 13 MAY 2025 THB / USD EX.RATE 33.089851 WITH BNP PARIBAS	10,000	10,114	10,000	10,114	114
THAI BAHT	FX DEAL TRANSACTED ON 16 MAY 2025 THB / USD EX.RATE 33.1615 WITH BNP PARIBAS	3,373	3,365	3,373	3,365	(8)
THAI BAHT	FX DEAL TRANSACTED ON 16 MAY 2025 USD / THB EX.RATE 0.0302559 WITH BNP PARIBAS	(3,385)	(3,419)	(3,385)	(3,419)	(35)
THAI BAHT	FX DEAL TRANSACTED ON 20 MAY 2025 THB / USD EX.RATE 32.752798 WITH BNP PARIBAS	10,000	10,011	10,000	10,011	11
UNITED STATES DOLLAR	United States dollar					
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 APR 2025 CHF / ZAR EX.RATE 0.0543805 WITH BNP PARIBAS	24,802	24,802	24,802	24,802	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 EUR / USD EX.RATE 0.926182 WITH BNP PARIBAS	(38,869)	(38,869)	(38,869)	(38,869)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 JPY / USD EX.RATE 150.11305 WITH BNP PARIBAS	(16,654)	(16,654)	(16,654)	(16,654)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 USD / EUR EX.RATE 1.0780425 WITH BNP PARIBAS	38,810	38,810	38,810	38,810	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 AUG 2024 USD / JPY EX.RATE 0.0066935 WITH BNP PARIBAS	16,734	16,734	16,734	16,734	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 SGD / USD EX.RATE 1.308775 WITH BNP PARIBAS	(3,820)	(3,820)	(3,820)	(3,820)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / SGD EX.RATE 0.7655228 WITH BNP PARIBAS	3,828	3,828	3,828	3,828	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 INR / USD EX.RATE 85.797402 WITH BNP PARIBAS	(18,760)	(18,760)	(18,760)	(18,760)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.000597 WITH BNP PARIBAS	3,656	3,656	3,656	3,656	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.053313 WITH BNP PARIBAS	5,751	5,751	5,751	5,751	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0533732 WITH BNP PARIBAS	23,965	23,965	23,965	23,965	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 DEC 2024 USD / INR EX.RATE 0.011809 WITH BNP PARIBAS	39,166	39,166	39,166	39,166	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH BNP PARIBAS	(21,567)	(21,567)	(21,567)	(21,567)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.605166 WITH BNP PARIBAS	(15,958)	(15,958)	(15,958)	(15,958)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS	15,934	15,934	15,934	15,934	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 CAD / USD EX.RATE 1.36566 WITH BNP PARIBAS	(541,130)	(541,130)	(541,130)	(541,130)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 TWD / USD EX.RATE 32.422 WITH BNP PARIBAS	(33,366)	(33,366)	(33,366)	(33,366)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / CAD EX.RATE 0.7326534 WITH BNP PARIBAS	541,431	541,431	541,431	541,431	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / TWD EX.RATE 0.0309905 WITH BNP PARIBAS	33,366	33,366	33,366	33,366	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 INR / USD EX.RATE 85.507091 WITH BNP PARIBAS	(18,702)	(18,702)	(18,702)	(18,702)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.000598 WITH BNP PARIBAS	8,857	8,857	8,857	8,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 BRL / USD EX.RATE 5.795 WITH BNP PARIBAS PARIS	(59,717)	(59,717)	(59,717)	(59,717)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / CNH EX.RATE 0.1372465 WITH BNP PARIBAS	24,752	24,752	24,752	24,752	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / GBP EX.RATE 1.24814 WITH BNP PARIBAS	24,236	24,236	24,236	24,236	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / INR EX.RATE 0.0114528 WITH BNP PARIBAS	99,568	99,568	99,568	99,568	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / TWD EX.RATE 0.0304303 WITH BNP PARIBAS	24,147	24,147	24,147	24,147	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 INR / USD EX.RATE 87.3786 WITH BNP PARIBAS	(99,496)	(99,496)	(99,496)	(99,496)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS	(51,395)	(51,395)	(51,395)	(51,395)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 TWD / USD EX.RATE 32.958 WITH BNP PARIBAS	(24,077)	(24,077)	(24,077)	(24,077)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / TWD EX.RATE 0.0307664 WITH BNP PARIBAS	51,395	51,395	51,395	51,395	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 EUR / USD EX.RATE 0.9190366 WITH BNP PARIBAS	(194,769)	(194,769)	(194,769)	(194,769)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 TWD / USD EX.RATE 32.332 WITH BNP PARIBAS	(33,640)	(33,640)	(33,640)	(33,640)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 JUN 2024 USD / TWD EX.RATE 0.0310868 WITH BNP PARIBAS	33,640	33,640	33,640	33,640	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 INR / USD EX.RATE 86.9833 WITH BNP PARIBAS	(12,678)	(12,678)	(12,678)	(12,678)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 USD / INR EX.RATE 0.0114889 WITH BNP PARIBAS	12,678	12,678	12,678	12,678	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16323.5 WITH BNP PARIBAS	(6,790)	(6,790)	(6,790)	(6,790)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16421.0 WITH BNP PARIBAS	(21,296)	(21,296)	(21,296)	(21,296)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / IDR EX.RATE 0.0008612 WITH BNP PARIBAS	6,786	6,786	6,786	6,786	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH BNP PARIBAS	16,217	16,217	16,217	16,217	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 EUR / USD EX.RATE 0.9171232 WITH BNP PARIBAS	(183,182)	(183,182)	(183,182)	(183,182)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / EUR EX.RATE 1.0891799 WITH BNP PARIBAS	182,982	182,982	182,982	182,982	—

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**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 BRL / USD EX.RATE 5.786444 WITH BNP PARIBAS	\$	\$	\$	(58,918)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 JPY / USD EX.RATE 151.96178 WITH BNP PARIBAS				(25,433)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / CNH EX.RATE 1.1371641 WITH BNP PARIBAS				25,248	25,248
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / GBP EX.RATE 1.24365 WITH BNP PARIBAS				25,764	25,764
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / INR EX.RATE 0.011386 WITH BNP PARIBAS				66,190	66,190
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / MXN EX.RATE 0.0488138 WITH BNP PARIBAS				21,473	21,473
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304332 WITH BNP PARIBAS				25,853	25,853
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 TWD / USD EX.RATE 32.255 WITH BNP PARIBAS				(33,754)	(33,754)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JUN 2024 USD / TWD EX.RATE 0.0311589 WITH BNP PARIBAS				33,754	33,754
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 EUR / USD EX.RATE 0.9223356 WITH BNP PARIBAS				(58,547)	(58,547)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 87.0859 WITH BNP PARIBAS				(66,754)	(66,754)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 TWD / USD EX.RATE 32.83 WITH BNP PARIBAS PARIS				(25,876)	(25,876)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 AUD / USD EX.RATE 1.5434385 WITH BNP PARIBAS				(19,999)	(19,999)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 CHF / USD EX.RATE 0.823685 WITH BNP PARIBAS				(19,999)	(19,999)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16430.1249 WITH BNP PARIBAS				(14,132)	(14,132)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16468.81 WITH BNP PARIBAS				(32,002)	(32,002)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 IDR / USD EX.RATE 16471.71 WITH BNP PARIBAS				(32,045)	(32,045)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 KRW / USD EX.RATE 1375.36925 WITH BNP PARIBAS				(15,387)	(15,387)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / BRL EX.RATE 0.1736551 WITH BNP PARIBAS				19,999	19,999
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / IDR EX.RATE 0.000607 WITH BNP PARIBAS				67,964	67,964
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / INR EX.RATE 0.0118282 WITH BNP PARIBAS				18,915	18,915
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / PLN EX.RATE 0.265269 WITH BNP PARIBAS				15,329	15,329
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / SGD EX.RATE 0.7760234 WITH BNP PARIBAS				19,999	19,999
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306319 WITH BNP PARIBAS				14,321	14,321
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 ZAR / USD EX.RATE 18.217468 WITH BNP PARIBAS				(17,803)	(17,803)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / IDR EX.RATE 0.000586 WITH BNP PARIBAS				7,235	7,235
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116117 WITH BNP PARIBAS				19,000	19,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.011613 WITH BNP PARIBAS				2,000	2,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 BRL / USD EX.RATE 5.763761 WITH BNP PARIBAS				(81,365)	(81,365)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 GBP / USD EX.RATE 0.8029796 WITH BNP PARIBAS				(16,190)	(16,190)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / GBP EX.RATE 1.2452951 WITH BNP PARIBAS				16,189	16,189
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / INR EX.RATE 0.0113938 WITH BNP PARIBAS				84,242	84,242
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 CNH / USD EX.RATE 7.338876 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 MXN / USD EX.RATE 20.363631 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / AUD EX.RATE 0.626653 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / ILS EX.RATE 0.2751137 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / NZD EX.RATE 0.585719 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / SEK EX.RATE 0.0902262 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9207806 WITH BNP PARIBAS				(81,453)	(81,453)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 INR / USD EX.RATE 87.0612 WITH BNP PARIBAS				(84,925)	(84,925)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.545158 WITH BNP PARIBAS				(32,000)	(32,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 AUD / USD EX.RATE 1.5475708 WITH BNP PARIBAS				(14,400)	(14,400)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.820801 WITH BNP PARIBAS				(14,400)	(14,400)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 CHF / USD EX.RATE 0.823815 WITH BNP PARIBAS				(32,000)	(32,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16513.6736 WITH BNP PARIBAS				(15,456)	(15,456)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16533.0 WITH BNP PARIBAS				(28,840)	(28,840)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16542.8878 WITH BNP PARIBAS				(34,347)	(34,347)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1388.993159 WITH BNP PARIBAS				(33,845)	(33,845)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 KRW / USD EX.RATE 1389.595316 WITH BNP PARIBAS				(15,230)	(15,230)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1730425 WITH BNP PARIBAS				14,400	14,400
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / BRL EX.RATE 0.1735041 WITH BNP PARIBAS				32,000	32,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2656083 WITH BNP PARIBAS				33,868	33,868
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / PLN EX.RATE 0.2658245 WITH BNP PARIBAS				15,240	15,240
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7742863 WITH BNP PARIBAS				14,400	14,400
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / SGD EX.RATE 0.7743354 WITH BNP PARIBAS				32,000	32,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305405 WITH BNP PARIBAS				15,422	15,422
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0305741 WITH BNP PARIBAS				34,271	34,271
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.217893 WITH BNP PARIBAS				(14,795)	(14,795)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 ZAR / USD EX.RATE 18.253677 WITH BNP PARIBAS				(32,878)	(32,878)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 EUR / USD EX.RATE 0.9259851 WITH BNP PARIBAS				(127,432)	(127,432)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 GBP / USD EX.RATE 0.7699903 WITH BNP PARIBAS				(197,427)	(197,427)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 CHF / USD EX.RATE 0.856928 WITH BNP PARIBAS				(18,272)	(18,272)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 GBP / USD EX.RATE 0.783254 WITH BNP PARIBAS				(100,000)	(100,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 IDR / USD EX.RATE 16874.4 WITH BNP PARIBAS				(68,309)	(68,309)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 INR / USD EX.RATE 86.57987 WITH BNP PARIBAS				(19,572)	(19,572)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS	\$	\$	\$ 68,309	\$ 68,309	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 APR 2025 USD / ZAR EX.RATE 0.0511162 WITH BNP PARIBAS			9,135	9,135	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 AUD / USD EX.RATE 1.5598867 WITH BNP PARIBAS			(90,391)	(90,391)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 TWD / USD EX.RATE 30.041818 WITH BNP PARIBAS			(85,105)	(85,105)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / AUD EX.RATE 0.6408821 WITH BNP PARIBAS			90,364	90,364	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.000606 WITH BNP PARIBAS			1,541	1,541	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / INR EX.RATE 0.0117835 WITH BNP PARIBAS			19,968	19,968	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / KRW EX.RATE 0.0007163 WITH BNP PARIBAS			28,846	28,846	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / TWD EX.RATE 0.0329979 WITH BNP PARIBAS			33,147	33,147	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.373196 WITH BNP PARIBAS			(11,688)	(11,688)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 CNH / USD EX.RATE 7.387874 WITH BNP PARIBAS			(16,192)	(16,192)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 ILS / USD EX.RATE 3.79097 WITH BNP PARIBAS			(6,233)	(6,233)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1470.346441 WITH BNP PARIBAS			(4,633)	(4,633)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 KRW / USD EX.RATE 1475.068244 WITH BNP PARIBAS			(22,682)	(22,682)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 SGD / USD EX.RATE 1.347623 WITH BNP PARIBAS			(2,065)	(2,065)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.774202 WITH BNP PARIBAS			(21,772)	(21,772)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 TWD / USD EX.RATE 32.799591 WITH BNP PARIBAS			(8,871)	(8,871)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / GBP EX.RATE 1.28194 WITH BNP PARIBAS			7,076	7,076	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.000589 WITH BNP PARIBAS			5,027	5,027	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115055 WITH BNP PARIBAS			6,647	6,647	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / INR EX.RATE 0.0115132 WITH BNP PARIBAS			10,361	10,361	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / JPY EX.RATE 0.0069063 WITH BNP PARIBAS			8,413	8,413	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / PLN EX.RATE 0.2571046 WITH BNP PARIBAS			19,670	19,670	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / ZAR EX.RATE 0.0509076 WITH BNP PARIBAS			4,830	4,830	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.902 WITH BNP PARIBAS			(15,210)	(15,210)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0305148 WITH BNP PARIBAS			15,210	15,210	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 AUD / USD EX.RATE 1.5608319 WITH BNP PARIBAS			(20,000)	(20,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CAD / USD EX.RATE 1.391378 WITH BNP PARIBAS			(30,000)	(30,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CHF / USD EX.RATE 0.830952 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 CNH / USD EX.RATE 7.24233 WITH BNP PARIBAS			(50,000)	(50,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 IDR / USD EX.RATE 16532.0 WITH BNP PARIBAS			(11,776)	(11,776)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 ILS / USD EX.RATE 3.5616 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 KRW / USD EX.RATE 1397.64393 WITH BNP PARIBAS			(20,000)	(20,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 SGD / USD EX.RATE 1.29795 WITH BNP PARIBAS			(30,000)	(30,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 THB / USD EX.RATE 33.008121 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.770707 WITH BNP PARIBAS			(17,817)	(17,817)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 TWD / USD EX.RATE 29.777206 WITH BNP PARIBAS			(22,183)	(22,183)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / BRL EX.RATE 0.1758383 WITH BNP PARIBAS			30,000	30,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / EUR EX.RATE 1.125007 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / GBP EX.RATE 1.326857 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / IDR EX.RATE 0.000603 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / INR EX.RATE 0.0116663 WITH BNP PARIBAS			50,000	50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / JPY EX.RATE 0.0068845 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / MXN EX.RATE 0.0512324 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / PLN EX.RATE 0.2653005 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 MAY 2025 USD / ZAR EX.RATE 0.0549981 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 OCT 2024 INR / USD EX.RATE 84.1745 WITH BNP PARIBAS			(26,485)	(26,485)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 OCT 2024 USD / INR EX.RATE 0.0119031 WITH BNP PARIBAS			26,485	26,485	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 CHF / USD EX.RATE 0.8429336 WITH BNP PARIBAS			(36,776)	(36,776)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / CHF EX.RATE 1.1833352 WITH BNP PARIBAS			36,683	36,683	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 GBP / USD EX.RATE 0.8127511 WITH BNP PARIBAS			(629,959)	(629,959)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 TWD / USD EX.RATE 33.1 WITH BNP PARIBAS PARIS			(15,167)	(15,167)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / GBP EX.RATE 1.230163 WITH BNP PARIBAS			629,843	629,843	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0115359 WITH BNP PARIBAS			194,000	194,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / TWD EX.RATE 0.0303113 WITH BNP PARIBAS			15,167	15,167	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 IDR / USD EX.RATE 16326.0 WITH BNP PARIBAS			(136,642)	(136,642)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH BNP PARIBAS			126,218	126,218	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 AUD / USD EX.RATE 1.6047398 WITH BNP PARIBAS			(18,544)	(18,544)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CAD / USD EX.RATE 1.389168 WITH BNP PARIBAS			(22,390)	(22,390)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CHF / USD EX.RATE 0.814269 WITH BNP PARIBAS			(21,754)	(21,754)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 CNH / USD EX.RATE 7.293386 WITH BNP PARIBAS			(33,266)	(33,266)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.7119 WITH BNP PARIBAS			(26,044)	(26,044)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.714589 WITH BNP PARIBAS			(2,729)	(2,729)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.722474 WITH BNP PARIBAS			(6,805)	(6,805)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1426.961226 WITH BNP PARIBAS			(24,225)	(24,225)	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 KRW / USD EX.RATE 1429.019837 WITH BNP PARIBAS	\$	\$	(5,109)	\$	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 TWD / USD EX.RATE 31.991198 WITH BNP PARIBAS			(6,879)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / USD EX.RATE 32.043649 WITH BNP PARIBAS			(26,555)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1689396 WITH BNP PARIBAS			10,783		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / BRL EX.RATE 0.1707701 WITH BNP PARIBAS			21,567		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / GBP EX.RATE 1.309775 WITH BNP PARIBAS			8,258		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / IDR EX.RATE 0.000592 WITH BNP PARIBAS			11,535		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.26984 WITH BNP PARIBAS			26,044		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115819 WITH BNP PARIBAS			1,922		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / INR EX.RATE 0.0115872 WITH BNP PARIBAS			17,089		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0069931 WITH BNP PARIBAS			2,253		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / JPY EX.RATE 0.0070111 WITH BNP PARIBAS			6,737		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2647668 WITH BNP PARIBAS			17,515		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / PLN EX.RATE 0.2657065 WITH BNP PARIBAS			3,823		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0517891 WITH BNP PARIBAS			7,055		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ZAR EX.RATE 0.0519875 WITH BNP PARIBAS			2,765		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.778723 WITH BNP PARIBAS			(3,903)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / USD EX.RATE 5.790711 WITH BNP PARIBAS			(3,253)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 BRL / TWD EX.RATE 5.781168 WITH BNP PARIBAS			(3,253)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1451.527482 WITH BNP PARIBAS			(8,677)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114901 WITH BNP PARIBAS			7,714		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114935 WITH BNP PARIBAS			3,857		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / INR EX.RATE 0.0114963 WITH BNP PARIBAS			4,640		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304424 WITH BNP PARIBAS			1,060		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.030444 WITH BNP PARIBAS			3,274		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304508 WITH BNP PARIBAS			4,613		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / ZAR EX.RATE 0.0541698 WITH BNP PARIBAS			5,708		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 INR / USD EX.RATE 87.3267 WITH BNP PARIBAS			(3,524)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS			(8,915)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.000659 WITH BNP PARIBAS			8,639		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 TWD / USD EX.RATE 32.15 WITH BNP PARIBAS PARIS			(96,122)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.299 WITH BNP PARIBAS			(27,209)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0311896 WITH BNP PARIBAS			27,209		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.77621 WITH BNP PARIBAS			(826)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.782006 WITH BNP PARIBAS			(4,554)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.783423 WITH BNP PARIBAS			(3,123)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.7859 WITH BNP PARIBAS			(1,301)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.792137 WITH BNP PARIBAS			(3,253)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 BRL / USD EX.RATE 5.79477 WITH BNP PARIBAS			(3,732)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.910666 WITH BNP PARIBAS			(4,054)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.911179 WITH BNP PARIBAS			(6,757)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 CHF / USD EX.RATE 0.915048 WITH BNP PARIBAS			(6,759)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.328202 WITH BNP PARIBAS			(344)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.357227 WITH BNP PARIBAS			(8,609)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.728496 WITH BNP PARIBAS			(8,609)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114565 WITH BNP PARIBAS			4,474		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114593 WITH BNP PARIBAS			7,716		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011468 WITH BNP PARIBAS			5,400		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.011475 WITH BNP PARIBAS			7,714		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303877 WITH BNP PARIBAS			2,240		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303896 WITH BNP PARIBAS			3,275		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303927 WITH BNP PARIBAS			3,279		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304247 WITH BNP PARIBAS			2,852		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304274 WITH BNP PARIBAS			6,609		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539623 WITH BNP PARIBAS			7,049		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0539791 WITH BNP PARIBAS			2,429		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / ZAR EX.RATE 0.0541941 WITH BNP PARIBAS			4,048		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / USD EX.RATE 32.331 WITH BNP PARIBAS			(49,394)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 JUN 2024 USD / TWD EX.RATE 0.0310742 WITH BNP PARIBAS			49,394		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH BNP PARIBAS			(25,292)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 TWD / USD EX.RATE 32.915 WITH BNP PARIBAS			(18,238)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / KRW EX.RATE 0.0006887 WITH BNP PARIBAS			17,556		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5646245 WITH BNP PARIBAS			(11,808)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 AUD / USD EX.RATE 1.5712055 WITH BNP PARIBAS			(8,192)		
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.39906 WITH BNP PARIBAS			(16,403)		

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CAD / USD EX.RATE 1.400727 WITH BNP PARIBAS	\$	\$	\$	(13,597)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843716 WITH BNP PARIBAS				(6,000)	(6,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CHF / USD EX.RATE 0.843993 WITH BNP PARIBAS				(4,000)	(4,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.199633 WITH BNP PARIBAS				(19,269)	(19,269)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 CNH / USD EX.RATE 7.210021 WITH BNP PARIBAS				(30,731)	(30,731)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 GBP / USD EX.RATE 0.7579876 WITH BNP PARIBAS				(21,109)	(21,109)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.543557 WITH BNP PARIBAS				(5,389)	(5,389)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ILS / USD EX.RATE 3.56896 WITH BNP PARIBAS				(4,611)	(4,611)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1414.898877 WITH BNP PARIBAS				(11,736)	(11,736)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 KRW / USD EX.RATE 1416.804553 WITH BNP PARIBAS				(8,264)	(8,264)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.305582 WITH BNP PARIBAS				(18,175)	(18,175)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 SGD / USD EX.RATE 1.30647 WITH BNP PARIBAS				(11,825)	(11,825)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.428211 WITH BNP PARIBAS				(6,000)	(6,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.475178 WITH BNP PARIBAS				(4,000)	(4,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 30.042071 WITH BNP PARIBAS				(16,956)	(16,956)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 30.078863 WITH BNP PARIBAS				(23,044)	(23,044)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749278 WITH BNP PARIBAS				15,761	15,761
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / BRL EX.RATE 0.1749298 WITH BNP PARIBAS				14,239	14,239
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.109584 WITH BNP PARIBAS				4,000	4,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / EUR EX.RATE 1.112109 WITH BNP PARIBAS				6,000	6,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.318635 WITH BNP PARIBAS				7,996	7,996
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.319237 WITH BNP PARIBAS				12,004	12,004
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / GBP EX.RATE 1.3194124 WITH BNP PARIBAS				21,111	21,111
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.0111476 WITH BNP PARIBAS				22,351	22,351
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / INR EX.RATE 0.01117592 WITH BNP PARIBAS				27,649	27,649
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067407 WITH BNP PARIBAS				4,000	4,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / JPY EX.RATE 0.0067577 WITH BNP PARIBAS				6,000	6,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0510065 WITH BNP PARIBAS				4,513	4,513
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / MXN EX.RATE 0.0511937 WITH BNP PARIBAS				5,487	5,487
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2612895 WITH BNP PARIBAS				8,000	8,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / PLN EX.RATE 0.2625562 WITH BNP PARIBAS				12,000	12,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0545877 WITH BNP PARIBAS				4,591	4,591
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0546499 WITH BNP PARIBAS				9,892	9,892
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / ZAR EX.RATE 0.0547241 WITH BNP PARIBAS				5,409	5,409
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 ZAR / USD EX.RATE 18.243035 WITH BNP PARIBAS				(9,922)	(9,922)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 INR / USD EX.RATE 94.0154 WITH BNP PARIBAS				(22,093)	(22,093)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / INR EX.RATE 0.0118389 WITH BNP PARIBAS				22,093	22,093
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 THW / USD EX.RATE 33.17 WITH BNP PARIBAS PARIS				(14,569)	(14,569)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JAN 2025 THW / TWD EX.RATE 0.0302133 WITH BNP PARIBAS				14,569	14,569
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 PLN / USD EX.RATE 3.8688 WITH BNP PARIBAS				(96,202)	(96,202)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / PLN EX.RATE 0.259242 WITH BNP PARIBAS				96,202	96,202
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 AUD / USD EX.RATE 1.5574796 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CAD / USD EX.RATE 1.398674 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CHF / USD EX.RATE 0.840772 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.13276 WITH BNP PARIBAS				(50,471)	(50,471)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 CNH / USD EX.RATE 7.195966 WITH BNP PARIBAS				(50,000)	(50,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 ILS / USD EX.RATE 3.582784 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 INR / USD EX.RATE 94.8988 WITH BNP PARIBAS				(17,407)	(17,407)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 KRW / USD EX.RATE 1422.02505 WITH BNP PARIBAS				(20,000)	(20,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 SGD / USD EX.RATE 1.305393 WITH BNP PARIBAS				(30,000)	(30,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 THB / USD EX.RATE 33.089851 WITH BNP PARIBAS				(10,000)	(10,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 THW / USD EX.RATE 30.235402 WITH BNP PARIBAS				(40,000)	(40,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / BRL EX.RATE 0.1762834 WITH BNP PARIBAS				30,000	30,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / CNH EX.RATE 0.139077 WITH BNP PARIBAS				50,068	50,068
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / EUR EX.RATE 1.11077 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.321068 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / INR EX.RATE 0.011688 WITH BNP PARIBAS				50,000	50,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / JPY EX.RATE 0.0067587 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / KRW EX.RATE 0.0007074 WITH BNP PARIBAS				29,617	29,617
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / MXN EX.RATE 0.0510637 WITH BNP PARIBAS				10,000	10,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / PLN EX.RATE 0.2612495 WITH BNP PARIBAS				20,000	20,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / TWD EX.RATE 0.0329056 WITH BNP PARIBAS				35,241	35,241
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / ZAR EX.RATE 0.0546458 WITH BNP PARIBAS				10,000	10,000

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 APR 2025 USD / IDR EX.RATE 0.000596 WITH BNP PARIBAS	\$ 64,567	\$	\$	\$ 64,567	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 TWD / USD EX.RATE 32.013 WITH BNP PARIBAS	(26,941)			(26,941)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 AUG 2024 USD / TWD EX.RATE 0.031529 WITH BNP PARIBAS	26,941			26,941	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 TWD / USD EX.RATE 32.987 WITH BNP PARIBAS	(14,936)			(14,936)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 JAN 2025 USD / TWD EX.RATE 0.0304136 WITH BNP PARIBAS	14,936			14,936	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 INR / USD EX.RATE 85.2982 WITH BNP PARIBAS	(19,236)			(19,236)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / ZAR EX.RATE 0.0548057 WITH BNP PARIBAS	10,029			10,029	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 ZAR / USD EX.RATE 18.1941938 WITH BNP PARIBAS	(10,058)			(10,058)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 USD / TWD EX.RATE 0.0307031 WITH BNP PARIBAS	35,262			35,262	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5693044 WITH BNP PARIBAS	(50,000)			(50,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 AUD / USD EX.RATE 1.5701866 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.814624 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.815456 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.819073 WITH BNP PARIBAS	(24,999)			(24,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 CHF / USD EX.RATE 0.819073 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.963913 WITH BNP PARIBAS	(24,999)			(24,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 85.982761 WITH BNP PARIBAS	(22,499)			(22,499)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 INR / USD EX.RATE 86.00929 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.107569 WITH BNP PARIBAS	(24,999)			(24,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1424.558082 WITH BNP PARIBAS	(24,999)			(24,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 KRW / USD EX.RATE 1426.732459 WITH BNP PARIBAS	(24,999)			(24,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1695628 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / BRL EX.RATE 0.1701852 WITH BNP PARIBAS	50,000			50,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7590058 WITH BNP PARIBAS	24,999			24,999	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.7594225 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / SGD EX.RATE 0.759513 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0526175 WITH BNP PARIBAS	23,518			23,518	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0529053 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 APR 2025 USD / ZAR EX.RATE 0.0531609 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / INR EX.RATE 0.0115606 WITH BNP PARIBAS	23,121			23,121	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 ULS / USD EX.RATE 3.358 WITH BNP PARIBAS PARIS	(48,193)			(48,193)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / ULS EX.RATE 0.2810805 WITH BNP PARIBAS	48,193			48,193	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / INR EX.RATE 0.011684 WITH BNP PARIBAS	72,836			72,836	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 MAY 2025 USD / KRW EX.RATE 0.0007145 WITH BNP PARIBAS	96,628			96,628	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5699055 WITH BNP PARIBAS	(25,000)			(25,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.8165921 WITH BNP PARIBAS	(96,744)			(96,744)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 CHF / USD EX.RATE 0.816993 WITH BNP PARIBAS	(20,000)			(20,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.846715 WITH BNP PARIBAS	(22,825)			(22,825)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 KRW / USD EX.RATE 1417.860699 WITH BNP PARIBAS	(20,002)			(20,002)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / BRL EX.RATE 0.1693835 WITH BNP PARIBAS	25,000			25,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / CHF EX.RATE 1.2224136 WITH BNP PARIBAS	96,571			96,571	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / SGD EX.RATE 0.7610489 WITH BNP PARIBAS	20,500			20,500	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0529681 WITH BNP PARIBAS	21,195			21,195	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 MAY 2025 THB / USD EX.RATE 33.1615 WITH BNP PARIBAS	(3,373)			(3,373)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 MAY 2025 USD / THB EX.RATE 0.0302559 WITH BNP PARIBAS	3,385			3,385	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 FEB 2025 KRW / USD EX.RATE 1440.07545 WITH BNP PARIBAS	(4,823)			(4,823)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 FEB 2025 USD / KRW EX.RATE 0.0006948 WITH BNP PARIBAS	4,823			4,823	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / IDR EX.RATE 0.0000611 WITH BNP PARIBAS	37,981			37,981	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 TWD / USD EX.RATE 32.438 WITH BNP PARIBAS	(13,083)			(13,083)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / TWD EX.RATE 0.0310079 WITH BNP PARIBAS	13,083			13,083	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / INR EX.RATE 0.0119787 WITH BNP PARIBAS	68,028			68,028	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH BNP PARIBAS	149,850			149,850	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 MAR 2025 CAD / USD EX.RATE 1.428904 WITH BNP PARIBAS	(208,000)			(208,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 OCT 2024 INR / USD EX.RATE 84.24 WITH BNP PARIBAS PARIS	(57,521)			(57,521)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 OCT 2024 USD / INR EX.RATE 0.0118926 WITH BNP PARIBAS	57,521			57,521	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 IDR / USD EX.RATE 16392.9 WITH BNP PARIBAS	(37,951)			(37,951)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 KRW / USD EX.RATE 1439.13 WITH BNP PARIBAS	(5,143)			(5,143)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / INR EX.RATE 0.000611 WITH BNP PARIBAS	37,951			37,951	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / KRW EX.RATE 0.0006953 WITH BNP PARIBAS	5,146			5,146	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 INR / USD EX.RATE 86.5016 WITH BNP PARIBAS	(220,772)			(220,772)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CNH / USD EX.RATE 7.213903 WITH BNP PARIBAS	(40,000)			(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 TWD / USD EX.RATE 29.987916 WITH BNP PARIBAS	(40,000)			(40,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.0000608 WITH BNP PARIBAS	5,951			5,951	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116805 WITH BNP PARIBAS	40,000			40,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH BNP PARIBAS	22,920			22,920	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 EUR / USD EX.RATE 0.9574909 WITH BNP PARIBAS	(62,664)			(62,664)	

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.6995 WITH BNP PARIBAS	\$	\$	\$ (19,280)	\$ (19,280)	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1439.4 WITH BNP PARIBAS			(9,591)	(9,591)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.621 WITH BNP PARIBAS			(37,166)	(37,166)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / EUR EX.RATE 1.0438674 WITH BNP PARIBAS			62,632	62,632	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0308147 WITH BNP PARIBAS			37,166	37,166	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 CNH / USD EX.RATE 7.31611 WITH BNP PARIBAS			(133,744)	(133,744)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / CNH EX.RATE 0.1374973 WITH BNP PARIBAS			133,744	133,744	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 USD / TWD EX.RATE 0.0304785 WITH BNP PARIBAS			45,812	45,812	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.585768 WITH BNP PARIBAS			(80,201)	(80,201)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 AUD / USD EX.RATE 1.5827881 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 CNH / USD EX.RATE 7.215349 WITH BNP PARIBAS			(40,000)	(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.5235568 WITH BNP PARIBAS			(6,514)	(6,514)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 KRW / USD EX.RATE 1390.745317 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 SGD / USD EX.RATE 1.295442 WITH BNP PARIBAS			(30,000)	(30,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 THB / USD EX.RATE 32.752798 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 TWD / USD EX.RATE 29.9911 WITH BNP PARIBAS			(40,000)	(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / AUD EX.RATE 0.6415035 WITH BNP PARIBAS			80,188	80,188	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / BRL EX.RATE 0.1759637 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / IDR EX.RATE 0.000061 WITH BNP PARIBAS			32,125	32,125	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ILS EX.RATE 0.2838098 WITH BNP PARIBAS			8,514	8,514	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / INR EX.RATE 0.0116665 WITH BNP PARIBAS			40,000	40,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / PLN EX.RATE 0.265278 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557367 WITH BNP PARIBAS			5,289	5,289	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / ZAR EX.RATE 0.0557927 WITH BNP PARIBAS			4,711	4,711	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 CNH / USD EX.RATE 7.2173 WITH BNP PARIBAS			(69,187)	(69,187)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 PLN / USD EX.RATE 4.11665 WITH BNP PARIBAS			(49,739)	(49,739)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 USD / CNH EX.RATE 0.1383135 WITH BNP PARIBAS			69,187	69,187	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 JAN 2025 USD / PLN EX.RATE 0.2433978 WITH BNP PARIBAS			49,739	49,739	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CAD / USD EX.RATE 1.383946 WITH BNP PARIBAS			(30,000)	(30,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 CNH / USD EX.RATE 7.200026 WITH BNP PARIBAS			(40,000)	(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 TWD / USD EX.RATE 29.719436 WITH BNP PARIBAS			(40,000)	(40,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / BRL EX.RATE 0.1764601 WITH BNP PARIBAS			30,000	30,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / IDR EX.RATE 0.0000612 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / INR EX.RATE 0.0116589 WITH BNP PARIBAS			40,000	40,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / PLN EX.RATE 0.2674698 WITH BNP PARIBAS			20,000	20,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 CHF / USD EX.RATE 0.813597 WITH BNP PARIBAS			(29,999)	(29,999)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 INR / USD EX.RATE 85.377192 WITH BNP PARIBAS			(29,721)	(29,721)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / IDR EX.RATE 0.0000592 WITH BNP PARIBAS			26,945	26,945	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.763944 WITH BNP PARIBAS			29,999	29,999	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / ZAR EX.RATE 0.0537768 WITH BNP PARIBAS			29,999	29,999	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 BRL / USD EX.RATE 5.938808 WITH BNP PARIBAS			(8,936)	(8,936)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 CNH / USD EX.RATE 7.279553 WITH BNP PARIBAS			(20,137)	(20,137)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 MXN / USD EX.RATE 20.500499 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 TWD / USD EX.RATE 32.67484 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / AUD EX.RATE 0.62747 WITH BNP PARIBAS			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / EUR EX.RATE 1.0415 WITH BNP PARIBAS			88,528	88,528	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2821942 WITH BNP PARIBAS			4,234	4,234	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / INR EX.RATE 0.0115342 WITH BNP PARIBAS			19,280	19,280	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / KRW EX.RATE 0.0006971 WITH BNP PARIBAS			9,624	9,624	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 CAD / USD EX.RATE 1.3865724 WITH BNP PARIBAS			(90,150)	(90,150)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 USD / CAD EX.RATE 0.7208194 WITH BNP PARIBAS			90,102	90,102	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 OCT 2024 INR / USD EX.RATE 84.0718 WITH BNP PARIBAS			(83,997)	(83,997)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.821906 WITH BNP PARIBAS			(70,001)	(70,001)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 IDR / USD EX.RATE 16885.37 WITH BNP PARIBAS			(16,152)	(16,152)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 INR / USD EX.RATE 85.634412 WITH BNP PARIBAS			(41,494)	(41,494)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / IDR EX.RATE 0.0000592 WITH BNP PARIBAS			89,207	89,207	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7626741 WITH BNP PARIBAS			41,390	41,390	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH BNP PARIBAS			110,285	110,285	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0538993 WITH BNP PARIBAS			70,001	70,001	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.90662 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 BRL / USD EX.RATE 5.929279 WITH BNP PARIBAS			(88,000)	(88,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 CNH / USD EX.RATE 7.28319 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.345661 WITH BNP PARIBAS			(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.62885 WITH BNP PARIBAS			10,000	10,000	—

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / KRW EX.RATE 0.000697 WITH BNP PARIBAS	\$ 10,000	\$	\$ 10,000	\$ 10,000	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 IDR / USD EX.RATE 16289.0 WITH BNP PARIBAS	(71,318)		(71,318)	(71,318)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / INR EX.RATE 0.011671 WITH BNP PARIBAS	71,086		71,086	71,086	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 SEP 2024 BRL / USD EX.RATE 5.562 WITH BNP PARIBAS PARIS	(105,365)		(105,365)	(105,365)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 SEP 2024 USD / BRL EX.RATE 0.17789 WITH BNP PARIBAS	105,365		105,365	105,365	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH BNP PARIBAS	4,263		4,263	4,263	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 AUD / USD EX.RATE 1.581825 WITH BNP PARIBAS	(10,115)		(10,115)	(10,115)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 BRL / USD EX.RATE 5.88298 WITH BNP PARIBAS	(10,000)		(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 CNH / USD EX.RATE 7.24713 WITH BNP PARIBAS	(10,000)		(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 TWD / USD EX.RATE 32.598 WITH BNP PARIBAS	(10,000)		(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.63074 WITH BNP PARIBAS	10,000		10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / AUD EX.RATE 0.6321702 WITH BNP PARIBAS	10,115		10,115	10,115	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / KRW EX.RATE 0.0006965 WITH BNP PARIBAS	10,000		10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 TWD / USD EX.RATE 32.96 WITH BNP PARIBAS PARIS	(41,550)		(41,550)	(41,550)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 MAR 2025 USD / TWD EX.RATE 0.0305726 WITH BNP PARIBAS	41,550		41,550	41,550	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 TWD / USD EX.RATE 32.014 WITH BNP PARIBAS	(14,155)		(14,155)	(14,155)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / TWD EX.RATE 0.031508 WITH BNP PARIBAS	14,155		14,155	14,155	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 CAD / USD EX.RATE 1.3863 WITH BNP PARIBAS	(449,460)		(449,460)	(449,460)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16837.9 WITH BNP PARIBAS	(20,770)		(20,770)	(20,770)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 JPY / USD EX.RATE 142.8895 WITH BNP PARIBAS	(41,212)		(41,212)	(41,212)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / BRL EX.RATE 0.1757797 WITH BNP PARIBAS	142,000		142,000	142,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / CAD EX.RATE 0.7224828 WITH BNP PARIBAS	449,460		449,460	449,460	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH BNP PARIBAS	20,770		20,770	20,770	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / JPY EX.RATE 0.0069732 WITH BNP PARIBAS	41,212		41,212	41,212	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 EUR / USD EX.RATE 0.9550715 WITH BNP PARIBAS	(867,205)		(867,205)	(867,205)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 JPY / USD EX.RATE 149.0871 WITH BNP PARIBAS	(40,589)		(40,589)	(40,589)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 TWD / USD EX.RATE 32.704 WITH BNP PARIBAS	(52,488)		(52,488)	(52,488)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / EUR EX.RATE 1.048578 WITH BNP PARIBAS	868,477		868,477	868,477	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / JPY EX.RATE 0.0066853 WITH BNP PARIBAS	40,589		40,589	40,589	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0305139 WITH BNP PARIBAS	9,962		9,962	9,962	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 USD / TWD EX.RATE 0.0307286 WITH BNP PARIBAS	52,488		52,488	52,488	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 JUN 2024 AUD / USD EX.RATE 1.4995372 WITH BNP PARIBAS	(160,818)		(160,818)	(160,818)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 JUN 2024 USD / AUD EX.RATE 0.6663054 WITH BNP PARIBAS	160,682		160,682	160,682	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.925567 WITH BNP PARIBAS	(2,724)		(2,724)	(2,724)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX.RATE 85.967376 WITH BNP PARIBAS	(1,518)		(1,518)	(1,518)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0006602 WITH BNP PARIBAS	1,860		1,860	1,860	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0006053 WITH BNP PARIBAS	2,602		2,602	2,602	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 NOV 2024 INR / USD EX.RATE 84.5178 WITH BNP PARIBAS	(22,437)		(22,437)	(22,437)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 NOV 2024 USD / INR EX.RATE 0.0118577 WITH BNP PARIBAS	22,437		22,437	22,437	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 TWD / USD EX.RATE 32.03 WITH BNP PARIBAS PARIS	(14,181)		(14,181)	(14,181)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 OCT 2024 USD / TWD EX.RATE 0.0314812 WITH BNP PARIBAS	14,181		14,181	14,181	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 KRW / USD EX.RATE 1431.3 WITH BNP PARIBAS	(138,020)		(138,020)	(138,020)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS	110,614		110,614	110,614	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 FEB 2025 USD / KRW EX.RATE 0.000702 WITH BNP PARIBAS	138,020		138,020	138,020	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 JPY / USD EX.RATE 154.6158 WITH BNP PARIBAS	(36,682)		(36,682)	(36,682)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / JPY EX.RATE 0.0064987 WITH BNP PARIBAS	36,682		36,682	36,682	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH BNP PARIBAS	9,170		9,170	9,170	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH BNP PARIBAS	(23,680)		(23,680)	(23,680)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 GBP / USD EX.RATE 0.7910141 WITH BNP PARIBAS	(702,895)		(702,895)	(702,895)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 IDR / USD EX.RATE 16448.8 WITH BNP PARIBAS	(135,783)		(135,783)	(135,783)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 KRW / USD EX.RATE 1439.6 WITH BNP PARIBAS	(260,111)		(260,111)	(260,111)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 TWD / USD EX.RATE 32.8 WITH BNP PARIBAS PARIS	(115,123)		(115,123)	(115,123)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / GBP EX.RATE 1.264112 WITH BNP PARIBAS	702,846		702,846	702,846	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / IDR EX.RATE 0.0000609 WITH BNP PARIBAS	135,783		135,783	135,783	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 JUN 2024 EUR / USD EX.RATE 0.9349289 WITH BNP PARIBAS	(1,107,036)		(1,107,036)	(1,107,036)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 JUN 2024 EUR / EUR EX.RATE 1.071162 WITH BNP PARIBAS	1,108,653		1,108,653	1,108,653	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 85.974284 WITH BNP PARIBAS	(20,453)		(20,453)	(20,453)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 INR / USD EX.RATE 86.024446 WITH BNP PARIBAS	(18,185)		(18,185)	(18,185)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH BNP PARIBAS	3,357		3,357	3,357	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 BRL / USD EX.RATE 5.667579 WITH BNP PARIBAS	(10,000)		(10,000)	(10,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 CAD / USD EX.RATE 1.40465 WITH BNP PARIBAS	(406,392)		(406,392)	(406,392)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 NOV 2024 USD / CAD EX.RATE 0.7130364 WITH BNP PARIBAS	406,392		406,392	406,392	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 BRL / USD EX.RATE 5.6625 WITH BNP PARIBAS	(142,503)		(142,503)	(142,503)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH BNP PARIBAS	(4,392)		(4,392)	(4,392)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 143.2255 WITH BNP PARIBAS	(40,389)		(40,389)	(40,389)	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / BRL EX.RATE 0.1753724 WITH BNP PARIBAS	\$ 142,503	\$	\$ 142,503	\$ 142,503	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / INR EX.RATE 0.0117374 WITH BNP PARIBAS	18,361		18,361	18,361	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069568 WITH BNP PARIBAS	40,389		40,389	40,389	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 FEB 2025 USD / BRL EX.RATE 0.1709752 WITH BNP PARIBAS	487,520		487,520	487,520	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 AUD / USD EX.RATE 1.6006648 WITH BNP PARIBAS	(9,996)		(9,996)	(9,996)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.808 WITH BNP PARIBAS	(25,000)		(25,000)	(25,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / AUD EX.RATE 0.6247392 WITH BNP PARIBAS	9,996		9,996	9,996	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 INR / USD EX.RATE 85.745897 WITH BNP PARIBAS	(20,448)		(20,448)	(20,448)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 JPY / USD EX.RATE 149.8099 WITH BNP PARIBAS	(3,672)		(3,672)	(3,672)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 USD / JPY EX.RATE 0.0066528 WITH BNP PARIBAS	3,672		3,672	3,672	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 IDR / USD EX.RATE 16315.0 WITH BNP PARIBAS	(64,870)		(64,870)	(64,870)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 USD / IDR EX.RATE 0.0000614 WITH BNP PARIBAS	64,870		64,870	64,870	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 EUR / USD EX.RATE 0.924217 WITH BNP PARIBAS	(187,185)		(187,185)	(187,185)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 GBP / USD EX.RATE 0.7700868 WITH BNP PARIBAS	(186,992)		(186,992)	(186,992)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 152.545 WITH BNP PARIBAS	(16,604)		(16,604)	(16,604)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 OCT 2024 USD / JPY EX.RATE 0.0065792 WITH BNP PARIBAS	16,604		16,604	16,604	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / INR EX.RATE 0.011737 WITH BNP PARIBAS	20,639		20,639	20,639	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 AUG 2024 JPY / USD EX.RATE 144.597 WITH BNP PARIBAS	(41,452)		(41,452)	(41,452)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 AUG 2024 USD / JPY EX.RATE 0.006945 WITH BNP PARIBAS	41,452		41,452	41,452	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 BRL / USD EX.RATE 5.905239 WITH BNP PARIBAS	(200,000)		(200,000)	(200,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8045311 WITH BNP PARIBAS	(50,000)		(50,000)	(50,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 GBP / USD EX.RATE 0.8051571 WITH BNP PARIBAS	(38,502)		(38,502)	(38,502)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 IDR / USD EX.RATE 16228.0921 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 ILS / USD EX.RATE 3.5997451 WITH BNP PARIBAS	(50,219)		(50,219)	(50,219)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 JPY / USD EX.RATE 155.083413 WITH BNP PARIBAS	(100,000)		(100,000)	(100,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 PLN / USD EX.RATE 4.034175 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CAD EX.RATE 0.6925328 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CHF EX.RATE 1.1027218 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / CNH EX.RATE 0.1376789 WITH BNP PARIBAS	200,000		200,000	200,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / GBP EX.RATE 1.2419296 WITH BNP PARIBAS	36,500		36,500	36,500	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2775388 WITH BNP PARIBAS	50,000		50,000	50,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / ILS EX.RATE 0.2780181 WITH BNP PARIBAS	50,219		50,219	50,219	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / KRW EX.RATE 0.0006942 WITH BNP PARIBAS	250,000		250,000	250,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 USD / TWD EX.RATE 0.0304741 WITH BNP PARIBAS	150,000		150,000	150,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 JAN 2025 ZAR / USD EX.RATE 18.568217 WITH BNP PARIBAS	(150,000)		(150,000)	(150,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9252661 WITH BNP PARIBAS	(196,973)		(196,973)	(196,973)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 GBP / USD EX.RATE 0.7696312 WITH BNP PARIBAS	(1,475,648)		(1,475,648)	(1,475,648)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.0850587 WITH BNP PARIBAS	186,928		186,928	186,928	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / GBP EX.RATE 1.289835 WITH BNP PARIBAS	1,475,590		1,475,590	1,475,590	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 BRL / USD EX.RATE 5.6608 WITH BNP PARIBAS	(137,764)		(137,764)	(137,764)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.0117573 WITH BNP PARIBAS	72,516		72,516	72,516	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1760673 WITH BNP PARIBAS	39,714		39,714	39,714	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 AUG 2024 USD / BRL EX.RATE 0.1769439 WITH BNP PARIBAS	63,286		63,286	63,286	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 DEC 2024 INR / USD EX.RATE 86.1872 WITH BNP PARIBAS	(20,593)		(20,593)	(20,593)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 DEC 2024 USD / INR EX.RATE 0.0116626 WITH BNP PARIBAS	20,593		20,593	20,593	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 AUD / USD EX.RATE 1.605273 WITH BNP PARIBAS	(150,130)		(150,130)	(150,130)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CHF / USD EX.RATE 0.9075704 WITH BNP PARIBAS	(148,749)		(148,749)	(148,749)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CNH / USD EX.RATE 0.1387184 WITH BNP PARIBAS	(200,121)		(200,121)	(200,121)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 EUR / USD EX.RATE 0.9099506 WITH BNP PARIBAS	(241,428)		(241,428)	(241,428)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 JPY / USD EX.RATE 153.91717 WITH BNP PARIBAS	(137,087)		(137,087)	(137,087)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / AUD EX.RATE 0.6229487 WITH BNP PARIBAS	150,131		150,131	150,131	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CHF EX.RATE 1.1023411 WITH BNP PARIBAS	148,816		148,816	148,816	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CNH EX.RATE 0.1387184 WITH BNP PARIBAS	201,568		201,568	201,568	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / EUR EX.RATE 1.0421218 WITH BNP PARIBAS	241,772		241,772	241,772	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / JPY EX.RATE 0.0064727 WITH BNP PARIBAS	136,574		136,574	136,574	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 MAY 2025 BRL / USD EX.RATE 5.7087 WITH BNP PARIBAS	(338,899)		(338,899)	(338,899)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 TWD / USD EX.RATE 31.244436 WITH BNP PARIBAS	(63,000)		(63,000)	(63,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / BRL EX.RATE 0.1835502 WITH BNP PARIBAS	294		294	294	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 BRL / USD EX.RATE 6.1923 WITH BNP PARIBAS	(95,652)		(95,652)	(95,652)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 BRL / USD EX.RATE 5.8681 WITH BNP PARIBAS	(60,851)		(60,851)	(60,851)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 EUR / USD EX.RATE 1.0421218 WITH BNP PARIBAS	(19,065)		(19,065)	(19,065)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH BNP PARIBAS	118,822		118,822	118,822	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / GBP EX.RATE 1.24435 WITH BNP PARIBAS	17,621		17,621	17,621	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / INR EX.RATE 0.0115078 WITH BNP PARIBAS	33,965		33,965	33,965	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / MXN EX.RATE 0.0484798 WITH BNP PARIBAS	\$ 23,237	\$	\$ 23,237	\$	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 INR / USD EX.RATE 85.689963 WITH BNP PARIBAS	(32,733)		(32,733)		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH BNP PARIBAS	688		688		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.00006 WITH BNP PARIBAS	6,817		6,817		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH BNP PARIBAS	6,134		6,134		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 GBP / USD EX.RATE 0.772795 WITH BNP PARIBAS	(195,395)		(195,395)		—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 USD / GBP EX.RATE 1.29406 WITH BNP PARIBAS	195,403		195,403		—
CITIBANK, N.A.						
CASH AND CASH EQUIVALENTS						
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5695524 WITH CITIBANK N.A.	112,771		113,006		235
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / AUD EX.RATE 0.6370615 WITH CITIBANK N.A.	(112,760)		(112,953)		(193)
Brazilian real						
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 OCT 2024 BRL / USD EX.RATE 5.78 WITH CITIBANK N.A.	349,078		346,283		(2,795)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 21 OCT 2024 USD / BRL EX.RATE 0.1750088 WITH CITIBANK N.A.	(349,078)		(342,144)		6,934
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JUL 2024 BRL / USD EX.RATE 5.615 WITH CITIBANK N.A.	354,250		341,198		(13,052)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 22 JUL 2024 USD / BRL EX.RATE 0.1798561 WITH CITIBANK N.A.	(354,250)		(347,734)		6,517
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH CITIBANK N.A.	(346,078)		(346,283)		(205)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 JUL 2024 BRL / USD EX.RATE 5.6621 WITH CITIBANK N.A.	347,863		347,734		(129)
BRAZILIAN REAL	FX DEAL TRANSACTED ON 31 OCT 2024 BRL / USD EX.RATE 5.7779 WITH CITIBANK N.A.	955		946		(9)
British pound sterling						
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 10 APR 2025 GBP / USD EX.RATE 0.7769116 WITH CITIBANK N.A.	7,723		7,777		54
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759754 WITH CITIBANK N.A.	207,481		203,319		(4,162)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887531 WITH CITIBANK N.A.	(207,489)		(207,231)		258
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 19 DEC 2024 GBP / USD EX.RATE 0.7949821 WITH CITIBANK N.A.	150,000		149,542		(458)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 APR 2025 GBP / USD EX.RATE 0.7512584 WITH CITIBANK N.A.	628,279		627,595		(684)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 APR 2025 USD / GBP EX.RATE 1.331224 WITH CITIBANK N.A.	(628,338)		(636,516)		(8,178)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 GBP / USD EX.RATE 0.8040524 WITH CITIBANK N.A.	636,774		635,418		(1,357)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.243581 WITH CITIBANK N.A.	(636,713)		(650,266)		(13,552)
Canadian dollar						
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 CAD / USD EX.RATE 1.4316267 WITH CITIBANK N.A.	207,456		207,294		(163)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / CAD EX.RATE 0.6980608 WITH CITIBANK N.A.	(207,324)		(207,243)		81
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CAD / USD EX.RATE 1.3921675 WITH CITIBANK N.A.	30,000		29,951		(49)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 CAD / USD EX.RATE 1.3814155 WITH CITIBANK N.A.	535,056		534,134		(922)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / CAD EX.RATE 0.7245385 WITH CITIBANK N.A.	(535,056)		(547,244)		(12,188)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 CAD / USD EX.RATE 1.4244359 WITH CITIBANK N.A.	642,552		638,824		(3,729)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / CAD EX.RATE 0.703057 WITH CITIBANK N.A.	(642,552)		(660,433)		(17,881)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 CAD / USD EX.RATE 1.381912 WITH CITIBANK N.A.	42,000		42,213		213
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / CAD EX.RATE 0.7223821 WITH CITIBANK N.A.	(42,000)		(42,026)		(26)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CAD / USD EX.RATE 1.44055 WITH CITIBANK N.A.	150,637		150,585		(52)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CAD EX.RATE 0.6950934 WITH CITIBANK N.A.	(150,835)		(150,679)		157
Euro						
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9196248 WITH CITIBANK N.A.	58,720		58,377		(343)
EURO	FX DEAL TRANSACTED ON 07 MAR 2025 USD / EUR EX.RATE 1.0861003 WITH CITIBANK N.A.	(58,649)		(58,698)		(49)
EURO	FX DEAL TRANSACTED ON 23 JAN 2025 EUR / USD EX.RATE 0.9800351 WITH CITIBANK N.A.	77,081		76,942		(139)
EURO	FX DEAL TRANSACTED ON 23 JAN 2025 USD / EUR EX.RATE 1.0420836 WITH CITIBANK N.A.	(77,114)		(76,327)		787
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9257545 WITH CITIBANK N.A.	781,247		784,646		3,399
EURO	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.081493 WITH CITIBANK N.A.	(782,182)		(757,199)		24,983
EURO	FX DEAL TRANSACTED ON 31 JAN 2025 EUR / USD EX.RATE 0.9636325 WITH CITIBANK N.A.	241,793		242,215		422
EURO	FX DEAL TRANSACTED ON 31 JAN 2025 USD / EUR EX.RATE 1.0390977 WITH CITIBANK N.A.	(242,110)		(244,312)		(2,202)
HK offshore Chinese Yuan Renminbi						
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 FEB 2025 CNH / USD EX.RATE 7.29049 WITH CITIBANK N.A.	25,238		25,179		(59)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 07 FEB 2025 USD / CNH EX.RATE 0.137997 WITH CITIBANK N.A.	(25,391)		(25,581)		(189)
HK OFFSHORE CHINESE YUAN RENMINBI	FX DEAL TRANSACTED ON 31 JAN 2025 USD / CNH EX.RATE 0.1372175 WITH CITIBANK N.A.	(17,421)		(17,452)		(31)
Indian rupee						
Indian rupee	FX DEAL TRANSACTED ON 01 MAY 2025 INR / USD EX.RATE 84.96 WITH CITIBANK N.A.	11,121		11,027		(94)
Indian rupee	FX DEAL TRANSACTED ON 01 MAY 2025 USD / INR EX.RATE 0.0118161 WITH CITIBANK N.A.	(11,121)		(11,095)		26
Indian rupee	FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH CITIBANK N.A.	124,504		124,575		(71)
Indian rupee	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH CITIBANK N.A.	1,027		1,022		(5)
Indian rupee	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 84.83 WITH CITIBANK N.A.	20,158		19,957		(202)
Indian rupee	FX DEAL TRANSACTED ON 02 MAY 2025 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.	(20,158)		(19,958)		200

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
Indian rupee	FX DEAL TRANSACTED ON 02 OCT 2024 INR / USD EX.RATE 84.2285 WITH CITIBANK N.A.	\$ 24,677	\$	\$	\$ 24,541	\$(136)
Indian rupee	FX DEAL TRANSACTED ON 02 OCT 2024 USD / INR EX.RATE 0.0118963 WITH CITIBANK N.A.	(24,677)			(24,671)	6
Indian rupee	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.8686 WITH CITIBANK N.A.	9,004			9,157	153
Indian rupee	FX DEAL TRANSACTED ON 03 JUN 2024 INR / USD EX.RATE 83.4451 WITH CITIBANK N.A.	31,948			31,908	(40)
Indian rupee	FX DEAL TRANSACTED ON 03 JUN 2024 USD / INR EX.RATE 0.0120214 WITH CITIBANK N.A.	(31,948)			(31,844)	104
Indian rupee	FX DEAL TRANSACTED ON 03 MAR 2025 INR / USD EX.RATE 87.29 WITH CITIBANK N.A.	66,527			66,839	312
Indian rupee	FX DEAL TRANSACTED ON 03 MAR 2025 USD / INR EX.RATE 0.0114465 WITH CITIBANK N.A.	(66,527)			(67,285)	(758)
Indian rupee	FX DEAL TRANSACTED ON 03 SEP 2024 INR / USD EX.RATE 84.113 WITH CITIBANK N.A.	23,905			23,914	9
Indian rupee	FX DEAL TRANSACTED ON 03 SEP 2024 USD / INR EX.RATE 0.0119012 WITH CITIBANK N.A.	(23,905)			(24,041)	(136)
Indian rupee	FX DEAL TRANSACTED ON 04 OCT 2024 INR / USD EX.RATE 84.203 WITH CITIBANK N.A.	24,711			24,568	(143)
Indian rupee	FX DEAL TRANSACTED ON 04 OCT 2024 USD / INR EX.RATE 0.0118991 WITH CITIBANK N.A.	(24,711)			(24,699)	12
Indian rupee	FX DEAL TRANSACTED ON 04 SEP 2024 INR / USD EX.RATE 84.1195 WITH CITIBANK N.A.	46,281			46,302	21
Indian rupee	FX DEAL TRANSACTED ON 04 SEP 2024 USD / INR EX.RATE 0.0119005 WITH CITIBANK N.A.	(46,281)			(46,548)	(267)
Indian rupee	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH CITIBANK N.A.	(9,178)			(9,157)	22
Indian rupee	FX DEAL TRANSACTED ON 05 NOV 2024 INR / USD EX.RATE 84.384 WITH CITIBANK N.A.	35,034			34,157	(877)
Indian rupee	FX DEAL TRANSACTED ON 05 NOV 2024 USD / INR EX.RATE 0.0118751 WITH CITIBANK N.A.	(35,034)			(34,834)	200
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 86.90742 WITH CITIBANK N.A.	8,170			8,141	(28)
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0114629 WITH CITIBANK N.A.	(8,170)			(8,224)	(55)
Indian rupee	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 0.0115001 WITH CITIBANK N.A.	(66,653)			(66,539)	(115)
Indian rupee	FX DEAL TRANSACTED ON 06 MAY 2025 INR / USD EX.RATE 84.5436 WITH CITIBANK N.A.	42,430			42,286	(144)
Indian rupee	FX DEAL TRANSACTED ON 06 SEP 2024 INR / USD EX.RATE 84.0925 WITH CITIBANK N.A.	49,844			49,851	7
Indian rupee	FX DEAL TRANSACTED ON 06 SEP 2024 USD / INR EX.RATE 0.0119048 WITH CITIBANK N.A.	(49,844)			(50,113)	(269)
Indian rupee	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116147 WITH CITIBANK N.A.	(1,000)			(1,022)	(22)
Indian rupee	FX DEAL TRANSACTED ON 08 JAN 2025 INR / USD EX.RATE 86.4651 WITH CITIBANK N.A.	29,800			29,830	30
Indian rupee	FX DEAL TRANSACTED ON 08 JAN 2025 USD / INR EX.RATE 0.0116333 WITH CITIBANK N.A.	(29,800)			(29,597)	203
Indian rupee	FX DEAL TRANSACTED ON 08 MAY 2025 INR / USD EX.RATE 84.8642 WITH CITIBANK N.A.	20,081			19,958	(123)
Indian rupee	FX DEAL TRANSACTED ON 08 NOV 2024 INR / USD EX.RATE 84.607 WITH CITIBANK N.A.	23,070			22,552	(518)
Indian rupee	FX DEAL TRANSACTED ON 08 NOV 2024 USD / INR EX.RATE 0.0118413 WITH CITIBANK N.A.	(23,070)			(23,004)	66
Indian rupee	FX DEAL TRANSACTED ON 09 SEP 2024 INR / USD EX.RATE 84.0955 WITH CITIBANK N.A.	49,057			49,068	11
Indian rupee	FX DEAL TRANSACTED ON 09 SEP 2024 USD / INR EX.RATE 0.0119033 WITH CITIBANK N.A.	(49,057)			(49,328)	(271)
Indian rupee	FX DEAL TRANSACTED ON 10 APR 2025 INR / USD EX.RATE 86.7655 WITH CITIBANK N.A.	45,233			45,787	554
Indian rupee	FX DEAL TRANSACTED ON 10 APR 2025 USD / INR EX.RATE 0.0115788 WITH CITIBANK N.A.	(45,233)			(45,722)	(489)
Indian rupee	FX DEAL TRANSACTED ON 10 JAN 2025 INR / USD EX.RATE 86.522 WITH CITIBANK N.A.	35,884			35,943	60
Indian rupee	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0116225 WITH CITIBANK N.A.	(35,884)			(35,672)	212
Indian rupee	FX DEAL TRANSACTED ON 10 SEP 2024 INR / USD EX.RATE 84.1101 WITH CITIBANK N.A.	49,086			49,103	17
Indian rupee	FX DEAL TRANSACTED ON 10 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	(49,086)			(49,363)	(277)
Indian rupee	FX DEAL TRANSACTED ON 11 MAR 2025 USD / INR EX.RATE 0.0114513 WITH CITIBANK N.A.	(8,130)			(8,141)	(11)
Indian rupee	FX DEAL TRANSACTED ON 11 OCT 2024 INR / USD EX.RATE 84.2765 WITH CITIBANK N.A.	26,411			26,281	(130)
Indian rupee	FX DEAL TRANSACTED ON 11 OCT 2024 USD / INR EX.RATE 0.0118892 WITH CITIBANK N.A.	(26,411)			(26,420)	(9)
Indian rupee	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114678 WITH CITIBANK N.A.	(3,857)			(3,865)	(8)
Indian rupee	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH CITIBANK N.A.	3,854			3,865	11
Indian rupee	FX DEAL TRANSACTED ON 12 SEP 2024 INR / USD EX.RATE 84.1125 WITH CITIBANK N.A.	48,161			48,179	18
Indian rupee	FX DEAL TRANSACTED ON 12 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	(48,161)			(48,433)	(272)
Indian rupee	FX DEAL TRANSACTED ON 13 FEB 2025 INR / USD EX.RATE 86.95 WITH CITIBANK N.A.	19,236			19,289	53
Indian rupee	FX DEAL TRANSACTED ON 13 FEB 2025 USD / INR EX.RATE 0.0114735 WITH CITIBANK N.A.	(19,236)			(19,409)	(173)
Indian rupee	FX DEAL TRANSACTED ON 13 MAR 2025 INR / USD EX.RATE 87.322 WITH CITIBANK N.A.	69,178			70,701	1,523
Indian rupee	FX DEAL TRANSACTED ON 13 MAR 2025 USD / INR EX.RATE 0.0114863 WITH CITIBANK N.A.	(69,178)			(69,724)	(546)
Indian rupee	FX DEAL TRANSACTED ON 13 NOV 2024 INR / USD EX.RATE 84.3915 WITH CITIBANK N.A.	22,954			22,435	(519)
Indian rupee	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.	(22,954)			(22,855)	99
Indian rupee	FX DEAL TRANSACTED ON 14 FEB 2025 INR / USD EX.RATE 86.9 WITH CITIBANK N.A.	19,970			19,901	(70)
Indian rupee	FX DEAL TRANSACTED ON 14 FEB 2025 USD / INR EX.RATE 0.0114846 WITH CITIBANK N.A.	(19,970)			(20,131)	(161)
Indian rupee	FX DEAL TRANSACTED ON 15 JAN 2025 INR / USD EX.RATE 86.5008 WITH CITIBANK N.A.	21,384			21,372	(12)
Indian rupee	FX DEAL TRANSACTED ON 15 NOV 2024 INR / USD EX.RATE 84.6381 WITH CITIBANK N.A.	25,729			25,161	(568)
Indian rupee	FX DEAL TRANSACTED ON 15 NOV 2024 USD / INR EX.RATE 0.0118371 WITH CITIBANK N.A.	(25,729)			(25,694)	35
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.84 WITH CITIBANK N.A.	4,676			4,687	11
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 USD / INR EX.RATE 86.0775 WITH CITIBANK N.A.	39,163			39,341	178
Indian rupee	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 0.0116673 WITH CITIBANK N.A.	(39,163)			(39,371)	(208)
Indian rupee	FX DEAL TRANSACTED ON 17 DEC 2024 INR / USD EX.RATE 85.5065 WITH CITIBANK N.A.	15,391			15,236	(155)
Indian rupee	FX DEAL TRANSACTED ON 17 DEC 2024 USD / INR EX.RATE 0.0117467 WITH CITIBANK N.A.	(15,391)			(15,139)	252
Indian rupee	FX DEAL TRANSACTED ON 17 OCT 2024 INR / USD EX.RATE 84.222 WITH CITIBANK N.A.	48,016			47,749	(267)
Indian rupee	FX DEAL TRANSACTED ON 17 OCT 2024 USD / INR EX.RATE 0.0118956 WITH CITIBANK N.A.	(48,016)			(48,007)	9
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5433 WITH CITIBANK N.A.	43,377			42,958	(419)
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5635 WITH CITIBANK N.A.	13,013			12,890	(123)
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117398 WITH CITIBANK N.A.	(13,013)			(12,807)	206
Indian rupee	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117426 WITH CITIBANK N.A.	(43,377)			(42,681)	696

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
Indian rupee	FX DEAL TRANSACTED ON 18 JUN 2024 INR / USD EX RATE 83.4817 WITH CITIBANK N.A.	\$ 223,266	\$	\$	\$ 223,331	\$ 65
Indian rupee	FX DEAL TRANSACTED ON 18 NOV 2024 INR / USD EX RATE 84.602 WITH CITIBANK N.A.	25,759			25,179	(580)
Indian rupee	FX DEAL TRANSACTED ON 18 NOV 2024 USD / INR EX RATE 0.0118427 WITH CITIBANK N.A.	(25,759)			(25,682)	77
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX RATE 85.646 WITH CITIBANK N.A.	30,408			30,150	(258)
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX RATE 85.665 WITH CITIBANK N.A.	13,032			12,924	(108)
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX RATE 0.0117247 WITH CITIBANK N.A.	(13,032)			(12,842)	190
Indian rupee	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX RATE 0.0117275 WITH CITIBANK N.A.	(30,408)			(29,959)	450
Indian rupee	FX DEAL TRANSACTED ON 19 MAR 2025 USD / INR EX RATE 0.0115605 WITH CITIBANK N.A.	(57,867)			(57,949)	(82)
Indian rupee	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX RATE 0.0116971 WITH CITIBANK N.A.	(4,695)			(4,687)	8
Indian rupee	FX DEAL TRANSACTED ON 19 NOV 2024 INR / USD EX RATE 84.6545 WITH CITIBANK N.A.	25,657			25,095	(562)
Indian rupee	FX DEAL TRANSACTED ON 19 NOV 2024 USD / INR EX RATE 0.0118371 WITH CITIBANK N.A.	(25,657)			(25,592)	65
Indian rupee	FX DEAL TRANSACTED ON 20 DEC 2024 INR / USD EX RATE 85.539 WITH CITIBANK N.A.	30,076			29,784	(292)
Indian rupee	FX DEAL TRANSACTED ON 20 DEC 2024 USD / INR EX RATE 0.0117398 WITH CITIBANK N.A.	(30,076)			(29,600)	476
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX RATE 86.54 WITH CITIBANK N.A.	23,241			23,065	(176)
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX RATE 0.0115327 WITH CITIBANK N.A.	(23,241)			(23,330)	(89)
Indian rupee	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX RATE 0.0115341 WITH CITIBANK N.A.	(19,291)			(19,289)	2
Indian rupee	FX DEAL TRANSACTED ON 20 NOV 2024 INR / USD EX RATE 84.605 WITH CITIBANK N.A.	25,670			25,093	(577)
Indian rupee	FX DEAL TRANSACTED ON 20 NOV 2024 USD / INR EX RATE 0.0118441 WITH CITIBANK N.A.	(25,670)			(25,590)	80
Indian rupee	FX DEAL TRANSACTED ON 20 SEP 2024 INR / USD EX RATE 83.922 WITH CITIBANK N.A.	44,012			43,982	(30)
Indian rupee	FX DEAL TRANSACTED ON 21 NOV 2024 INR / USD EX RATE 84.719 WITH CITIBANK N.A.	25,712			25,168	(544)
Indian rupee	FX DEAL TRANSACTED ON 21 NOV 2024 USD / INR EX RATE 0.0118287 WITH CITIBANK N.A.	(25,712)			(25,665)	47
Indian rupee	FX DEAL TRANSACTED ON 22 NOV 2024 INR / USD EX RATE 84.6425 WITH CITIBANK N.A.	25,582			25,018	(564)
Indian rupee	FX DEAL TRANSACTED ON 22 NOV 2024 USD / INR EX RATE 0.0118392 WITH CITIBANK N.A.	(25,582)			(25,513)	69
Indian rupee	FX DEAL TRANSACTED ON 22 OCT 2024 USD / INR EX RATE 0.0118946 WITH CITIBANK N.A.	(142,636)			(142,620)	16
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX RATE 85.622 WITH CITIBANK N.A.	12,780			12,568	(212)
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX RATE 85.6145 WITH CITIBANK N.A.	23,430			23,230	(200)
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX RATE 0.0117261 WITH CITIBANK N.A.	(23,430)			(23,086)	344
Indian rupee	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX RATE 0.0117288 WITH CITIBANK N.A.	(12,780)			(12,590)	190
Indian rupee	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX RATE 0.0116947 WITH CITIBANK N.A.	(30,398)			(30,422)	(24)
Indian rupee	FX DEAL TRANSACTED ON 24 FEB 2025 USD / INR EX RATE 0.0115351 WITH CITIBANK N.A.	(20,019)			(19,901)	118
Indian rupee	FX DEAL TRANSACTED ON 25 APR 2025 INR / USD EX RATE 85.8475 WITH CITIBANK N.A.	24,366			24,412	46
Indian rupee	FX DEAL TRANSACTED ON 25 APR 2025 USD / INR EX RATE 0.0116986 WITH CITIBANK N.A.	(24,366)			(24,641)	(275)
Indian rupee	FX DEAL TRANSACTED ON 25 FEB 2025 INR / USD EX RATE 87.0022 WITH CITIBANK N.A.	1,816			1,812	(4)
Indian rupee	FX DEAL TRANSACTED ON 25 MAR 2025 INR / USD EX RATE 85.9725 WITH CITIBANK N.A.	5,410			5,444	34
Indian rupee	FX DEAL TRANSACTED ON 28 APR 2025 INR / USD EX RATE 85.198 WITH CITIBANK N.A.	39,398			39,371	(27)
Indian rupee	FX DEAL TRANSACTED ON 28 JAN 2025 USD / INR EX RATE 0.0115245 WITH CITIBANK N.A.	(25,000)			(24,877)	123
Indian rupee	FX DEAL TRANSACTED ON 28 NOV 2024 INR / USD EX RATE 84.70933 WITH CITIBANK N.A.	13,313			13,030	(283)
Indian rupee	FX DEAL TRANSACTED ON 28 NOV 2024 USD / INR EX RATE 0.011832 WITH CITIBANK N.A.	(13,313)			(13,285)	28
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX RATE 85.05 WITH CITIBANK N.A.	31,236			31,004	(232)
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX RATE 85.0535 WITH CITIBANK N.A.	24,488			24,641	153
Indian rupee	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX RATE 0.011805 WITH CITIBANK N.A.	(31,236)			(31,192)	44
Indian rupee	FX DEAL TRANSACTED ON 31 DEC 2024 INR / USD EX RATE 86.229 WITH CITIBANK N.A.	20,476			20,441	(36)
Indian rupee	FX DEAL TRANSACTED ON 31 DEC 2024 USD / INR EX RATE 0.0116604 WITH CITIBANK N.A.	(20,476)			(20,289)	187
Indonesian rupiah						
Indonesian rupiah	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX RATE 0.000597 WITH CITIBANK N.A.	(2,982)			(3,026)	(44)
Indonesian rupiah	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX RATE 0.000598 WITH CITIBANK N.A.	(12,743)			(12,928)	(185)
Indonesian rupiah	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX RATE 0.000596 WITH CITIBANK N.A.	(8,948)			(9,101)	(153)
Indonesian rupiah	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX RATE 0.000601 WITH CITIBANK N.A.	(4,519)			(4,558)	(39)
Indonesian rupiah	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX RATE 16421.0 WITH CITIBANK N.A.	26,372			26,325	(46)
Indonesian rupiah	FX DEAL TRANSACTED ON 06 MAR 2025 IDR / USD EX RATE 16357.5 WITH CITIBANK N.A.	47,030			45,642	(1,388)
Indonesian rupiah	FX DEAL TRANSACTED ON 06 MAR 2025 USD / IDR EX RATE 0.000612 WITH CITIBANK N.A.	(47,030)			(46,772)	258
Indonesian rupiah	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX RATE 16533.0 WITH CITIBANK N.A.	41,217			41,315	97
Indonesian rupiah	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX RATE 0.000606 WITH CITIBANK N.A.	(4,705)			(4,790)	(85)
Indonesian rupiah	FX DEAL TRANSACTED ON 09 APR 2025 IDR / USD EX RATE 17034.0 WITH CITIBANK N.A.	23,469			24,567	1,098
Indonesian rupiah	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX RATE 0.000588 WITH CITIBANK N.A.	(23,469)			(23,664)	(195)
Indonesian rupiah	FX DEAL TRANSACTED ON 10 APR 2025 IDR / USD EX RATE 16782.0 WITH CITIBANK N.A.	44,991			45,997	1,006
Indonesian rupiah	FX DEAL TRANSACTED ON 10 APR 2025 USD / IDR EX RATE 0.000597 WITH CITIBANK N.A.	(44,991)			(44,817)	174
Indonesian rupiah	FX DEAL TRANSACTED ON 14 APR 2025 IDR / USD EX RATE 16773.0 WITH CITIBANK N.A.	44,929			44,817	(112)
Indonesian rupiah	FX DEAL TRANSACTED ON 14 MAY 2025 IDR / USD EX RATE 16618.0 WITH CITIBANK N.A.	56,693			57,701	1,008
Indonesian rupiah	FX DEAL TRANSACTED ON 14 MAY 2025 USD / IDR EX RATE 0.000602 WITH CITIBANK N.A.	(56,693)			(57,851)	(1,158)
Indonesian rupiah	FX DEAL TRANSACTED ON 16 APR 2025 IDR / USD EX RATE 16884.5 WITH CITIBANK N.A.	23,473			24,144	671
Indonesian rupiah	FX DEAL TRANSACTED ON 16 APR 2025 USD / IDR EX RATE 0.000593 WITH CITIBANK N.A.	(23,473)			(23,487)	(14)
Indonesian rupiah	FX DEAL TRANSACTED ON 17 MAR 2025 IDR / USD EX RATE 16379.0 WITH CITIBANK N.A.	46,904			46,772	(131)
Indonesian rupiah	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX RATE 0.000608 WITH CITIBANK N.A.	(65,162)			(65,321)	(159)

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 21 APR 2025 IDR / USD EX.RATE 16808.0 WITH CITIBANK N.A.	\$ 1,513	\$	\$ 1,509	\$	(4)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16833.0 WITH CITIBANK N.A.	25,728		26,257		529
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.0000594 WITH CITIBANK N.A.	(25,728)		(26,325)		(597)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(4,433)		(4,394)		39
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 23 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH CITIBANK N.A.	(7,436)		(7,363)		73
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH CITIBANK N.A.	33,419		33,294		(135)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(24,869)		(25,043)		(174)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH CITIBANK N.A.	11,686		11,757		71
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16867.0268 WITH CITIBANK	4,690		4,790		100
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 APR 2025 USD / IDR EX.RATE 0.0000593 WITH CITIBANK N.A.	(4,690)		(4,821)		(131)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 28 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.	(11,346)		(11,424)		(78)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH CITIBANK N.A.	(1,248)		(1,263)		(15)
INDONESIAN RUPIAH	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH CITIBANK N.A.	(226)		(226)		(2)
	Japanese yen					
JAPANESE YEN	FX DEAL TRANSACTED ON 12 MAY 2025 JPY / USD EX.RATE 147.84019 WITH CITIBANK N.A.			8,117	8,096	(21)
JAPANESE YEN	FX DEAL TRANSACTED ON 14 MAY 2025 JPY / USD EX.RATE 145.66223 WITH CITIBANK N.A.			10,298	10,252	(46)
	Mexican peso					
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.399 WITH CITIBANK N.A.			10,017	10,066	49
MEXICAN PESO	FX DEAL TRANSACTED ON 23 JAN 2025 USD / MXN EX.RATE 0.0492005 WITH CITIBANK N.A.			(10,017)	(10,081)	(64)
MEXICAN PESO	FX DEAL TRANSACTED ON 28 JAN 2025 MXN / USD EX.RATE 20.53972 WITH CITIBANK N.A.			50,000	49,937	(63)
	New Israeli shekel					
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 10 APR 2025 USD / ILS EX.RATE 0.2656378 WITH CITIBANK N.A.			(8,235)	(8,251)	(16)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.725 WITH CITIBANK N.A.			26,368	26,706	338
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.2688396 WITH CITIBANK N.A.			(26,368)	(27,788)	(1,420)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAR 2025 ILS / USD EX.RATE 3.649 WITH CITIBANK N.A.			37,999	38,013	15
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 13 MAR 2025 USD / ILS EX.RATE 0.2734669 WITH CITIBANK N.A.			(37,999)	(37,659)	339
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 19 DEC 2024 USD / ILS EX.RATE 0.2745654 WITH CITIBANK N.A.			(30,000)	(29,909)	91
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 19 MAY 2025 ILS / USD EX.RATE 3.54206 WITH CITIBANK N.A.			10,000	10,035	35
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.53553 WITH CITIBANK N.A.			10,000	9,968	(32)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820158 WITH CITIBANK N.A.			(3,528)	(3,496)	32
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820318 WITH CITIBANK N.A.			(705)	(699)	6
	New Taiwan dollar					
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 TWD / USD EX.RATE 31.87 WITH CITIBANK N.A.			14,444	14,175	(269)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / TWD EX.RATE 0.0316146 WITH CITIBANK N.A.			(14,444)	(13,947)	497
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 TWD / USD EX.RATE 32.88 WITH CITIBANK N.A.			13,119	13,168	49
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 USD / TWD EX.RATE 0.0305764 WITH CITIBANK N.A.			(13,119)	(13,189)	(70)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 TWD / USD EX.RATE 32.97 WITH CITIBANK N.A.			13,011	13,096	85
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 USD / TWD EX.RATE 0.0304572 WITH CITIBANK N.A.			(13,011)	(13,132)	(121)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 TWD / USD EX.RATE 32.845 WITH CITIBANK N.A.			52,886	53,397	511
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / TWD EX.RATE 0.0306523 WITH CITIBANK N.A.			(52,886)	(56,921)	(6,035)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 TWD / USD EX.RATE 32.41 WITH CITIBANK N.A.			35,223	35,290	67
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 USD / TWD EX.RATE 0.0310029 WITH CITIBANK N.A.			(35,223)	(35,360)	(137)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 TWD / USD EX.RATE 31.75 WITH CITIBANK N.A.			14,142	13,826	(316)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 USD / TWD EX.RATE 0.0317491 WITH CITIBANK N.A.			(14,142)	(13,598)	544
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.			29,484	29,283	(201)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 05 MAR 2025 USD / TWD EX.RATE 0.0308642 WITH CITIBANK N.A.			(29,484)	(32,623)	(3,139)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 TWD / USD EX.RATE 32.8141 WITH CITIBANK N.A.			10,037	10,124	88
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304229 WITH CITIBANK N.A.			(10,037)	(10,089)	(52)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 TWD / USD EX.RATE 32.89 WITH CITIBANK N.A.			13,193	13,247	54
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 USD / TWD EX.RATE 0.030514 WITH CITIBANK N.A.			(13,193)	(13,291)	(98)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 TWD / USD EX.RATE 32.475 WITH CITIBANK N.A.			27,837	28,136	299
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 USD / TWD EX.RATE 0.0310366 WITH CITIBANK N.A.			(27,837)	(27,618)	219
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 TWD / USD EX.RATE 32.67 WITH CITIBANK N.A.			13,125	13,090	(35)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / TWD EX.RATE 0.0307692 WITH CITIBANK N.A.			(13,125)	(13,113)	12
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 TWD / USD EX.RATE 32.22 WITH CITIBANK N.A.			14,440	14,327	(113)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 USD / TWD EX.RATE 0.0312083 WITH CITIBANK N.A.			(14,440)	(14,125)	315
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.			13,139	13,204	65
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / TWD EX.RATE 0.0305064 WITH CITIBANK N.A.			(13,139)	(13,240)	(101)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 TWD / USD EX.RATE 32.075 WITH CITIBANK N.A.			14,430	14,252	(178)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / TWD EX.RATE 0.0313725 WITH CITIBANK N.A.			(14,430)	(14,041)	389
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 TWD / USD EX.RATE 32.083 WITH CITIBANK N.A.			27,442	27,402	(40)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 USD / TWD EX.RATE 0.0314535 WITH CITIBANK N.A.			(27,442)	(26,866)	576

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	\$ 13,149	\$	\$ 13,214	\$ 13,214	\$ 65
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0304962 WITH CITIBANK N.A.			(13,149)	(13,254)	(105)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 TWD / USD EX.RATE 32.54 WITH CITIBANK N.A.	8,687		8,691	8,691	4
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 USD / TWD EX.RATE 0.0307929 WITH CITIBANK N.A.			(8,687)	(8,612)	75
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304321 WITH CITIBANK N.A.			(2,619)	(2,612)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0303668 WITH CITIBANK N.A.			(2,619)	(2,612)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304553 WITH CITIBANK N.A.			(2,619)	(2,610)	9
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH CITIBANK N.A.			7,831	7,833	2
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 USD / TWD EX.RATE 0.031042 WITH CITIBANK N.A.			(144,397)	(144,487)	(90)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.267 WITH CITIBANK N.A.			27,940	28,059	119
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0312383 WITH CITIBANK N.A.			(27,940)	(27,542)	398
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 TWD / USD EX.RATE 32.503785 WITH CITIBANK N.A.			14,819	14,809	(10)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 USD / TWD EX.RATE 0.0306233 WITH CITIBANK N.A.			(14,819)	(14,877)	142
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303879 WITH CITIBANK N.A.			(1,310)	(1,307)	3
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304267 WITH CITIBANK N.A.			(4,585)	(4,570)	15
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304275 WITH CITIBANK N.A.			(1,994)	(1,987)	7
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / TWD EX.RATE 0.0303813 WITH CITIBANK N.A.			(21,457)	(21,418)	39
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 TWD / USD EX.RATE 32.47 WITH CITIBANK N.A.			14,862	14,860	(2)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / TWD EX.RATE 0.030954 WITH CITIBANK N.A.			(14,862)	(14,857)	205
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 TWD / USD EX.RATE 32.25 WITH CITIBANK N.A.			27,846	27,950	104
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 USD / TWD EX.RATE 0.0312549 WITH CITIBANK N.A.			(27,846)	(27,434)	412
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 TWD / USD EX.RATE 32.33 WITH CITIBANK N.A.			41,776	41,752	(24)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 USD / TWD EX.RATE 0.03108 WITH CITIBANK N.A.			(41,776)	(41,835)	(59)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 TWD / USD EX.RATE 32.77 WITH CITIBANK N.A.			10,067	10,089	22
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 TWD / USD EX.RATE 32.57 WITH CITIBANK N.A.			104,070	104,375	304
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 TWD / USD EX.RATE 32.125 WITH CITIBANK N.A.			27,574	27,570	(4)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 USD / TWD EX.RATE 0.0313873 WITH CITIBANK N.A.			(27,574)	(27,052)	522
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 TWD / USD EX.RATE 33.01 WITH CITIBANK N.A.			14,784	14,898	114
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / TWD EX.RATE 0.0303744 WITH CITIBANK N.A.			(14,784)	(14,962)	(178)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 TWD / USD EX.RATE 32.17 WITH CITIBANK N.A.			27,705	27,740	35
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 USD / TWD EX.RATE 0.031544 WITH CITIBANK N.A.			(27,705)	(27,218)	487
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 DEC 2024 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.			(23,501)	(23,500)	0
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 TWD / USD EX.RATE 32.955 WITH CITIBANK N.A.			7,395	7,440	45
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 USD / TWD EX.RATE 0.0304164 WITH CITIBANK N.A.			(7,395)	(7,474)	(79)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 TWD / USD EX.RATE 32.91 WITH CITIBANK N.A.			51,648	52,251	603
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / TWD EX.RATE 0.0306373 WITH CITIBANK N.A.			(51,648)	(57,570)	(5,922)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308642 WITH CITIBANK N.A.			(76,920)	(77,042)	(122)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 TWD / USD EX.RATE 31.84 WITH CITIBANK N.A.			27,712	27,462	(250)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 USD / TWD EX.RATE 0.0317133 WITH CITIBANK N.A.			(27,712)	(26,908)	804
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 TWD / USD EX.RATE 32.71 WITH CITIBANK N.A.			37,901	38,110	209
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / TWD EX.RATE 0.0307305 WITH CITIBANK N.A.			(37,901)	(41,756)	(3,855)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 TWD / USD EX.RATE 32.965 WITH CITIBANK N.A.			51,902	52,595	693
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / TWD EX.RATE 0.0305745 WITH CITIBANK N.A.			(51,902)	(57,972)	(6,070)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 TWD / USD EX.RATE 31.725 WITH CITIBANK N.A.			27,713	27,364	(349)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 USD / TWD EX.RATE 0.031837 WITH CITIBANK N.A.			(27,713)	(26,804)	909
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.675 WITH CITIBANK N.A.			37,896	38,064	168
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0307626 WITH CITIBANK N.A.			(37,896)	(41,707)	(3,811)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 TWD / USD EX.RATE 32.81 WITH CITIBANK N.A.			33,175	33,228	54
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.			140,374	139,830	(544)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 USD / TWD EX.RATE 0.0305998 WITH CITIBANK N.A.			(140,374)	(141,019)	(645)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.			(55,825)	(55,815)	9
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 TWD / USD EX.RATE 32.7 WITH CITIBANK N.A.			53,668	53,948	280
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / TWD EX.RATE 0.030739 WITH CITIBANK N.A.			(53,668)	(59,110)	(5,442)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / TWD EX.RATE 0.0304878 WITH CITIBANK N.A.			(165,180)	(164,555)	625
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.82649 WITH CITIBANK N.A.			25,000	24,926	(74)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.04 WITH CITIBANK N.A.			13,969	13,782	(187)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.043 WITH CITIBANK N.A.			13,969	13,783	(186)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314723 WITH CITIBANK N.A.			(13,969)	(13,550)	419
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314733 WITH CITIBANK N.A.			(13,969)	(13,549)	420
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 TWD / USD EX.RATE 31.86 WITH CITIBANK N.A.			14,334	14,063	(271)
NEW TAIWAN DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 USD / TWD EX.RATE 0.0316456 WITH CITIBANK N.A.			(14,334)	(13,828)	506

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
POLISH ZLOTY	Polish zloty FX DEAL TRANSACTED ON 19 MAY 2025 USD / PLN EX.RATE 0.2649098 WITH CITIBANK N.A.	\$	\$	\$ (20,000)	\$ (20,055)	\$ (55)
SINGAPORE DOLLAR	Singapore dollar FX DEAL TRANSACTED ON 14 MAY 2025 SGD / USD EX.RATE 1.295956 WITH CITIBANK N.A.			90,281	90,726	445
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / SGD EX.RATE 0.7707723 WITH CITIBANK N.A.			(90,180)	(90,107)	73
SOUTH AFRICAN RAND	South African rand FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0537424 WITH CITIBANK N.A.			(50,572)	(49,523)	1,049
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 02 APR 2025 ZAR / USD EX.RATE 18.5892582 WITH CITIBANK N.A.			50,621	50,210	(411)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 04 APR 2025 USD / KRW EX.RATE 0.0525969 WITH CITIBANK N.A.			(18,041)	(18,051)	(11)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 04 APR 2025 ZAR / USD EX.RATE 19.0004925 WITH CITIBANK N.A.			18,052	17,973	(79)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 19 DEC 2024 ZAR / USD EX.RATE 18.37251 WITH CITIBANK N.A.			300,000	299,694	(306)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 19 MAY 2025 USD / ZAR EX.RATE 0.0554225 WITH CITIBANK N.A.			(10,000)	(10,056)	(56)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 21 MAY 2025 ZAR / USD EX.RATE 17.9389368 WITH CITIBANK N.A.			9,978	10,009	31
SOUTH KOREAN WON	South Korean won FX DEAL TRANSACTED ON 04 MAR 2025 KRW / USD EX.RATE 1457.8806 WITH CITIBANK N.A.			30,840	30,947	107
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 04 MAR 2025 USD / KRW EX.RATE 0.0006858 WITH CITIBANK N.A.			(30,840)	(30,937)	(97)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAR 2025 KRW / USD EX.RATE 1434.36 WITH CITIBANK N.A.			5,628	5,856	228
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 06 MAR 2025 USD / KRW EX.RATE 0.000694 WITH CITIBANK N.A.			(5,628)	(5,582)	46
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAR 2025 KRW / USD EX.RATE 1438.22 WITH CITIBANK N.A.			2,774	2,894	120
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 07 MAR 2025 USD / KRW EX.RATE 0.000692 WITH CITIBANK N.A.			(2,774)	(2,759)	15
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 KRW / USD EX.RATE 1445.4 WITH CITIBANK N.A.			5,611	5,883	272
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006886 WITH CITIBANK N.A.			(5,611)	(5,608)	3
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.			(158,755)	(158,048)	708
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1450.7 WITH CITIBANK N.A.			5,165	5,165	0
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH CITIBANK N.A.			(5,139)	(5,165)	(26)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.341 WITH CITIBANK N.A.			2,066	2,063	(3)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 12 MAR 2025 KRW / USD EX.RATE 1452.0 WITH CITIBANK N.A.			28,908	28,875	(33)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 17 MAR 2025 USD / KRW EX.RATE 0.0006906 WITH CITIBANK N.A.			(17,054)	(16,997)	57
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1436.0 WITH CITIBANK N.A.			160,469	158,048	(2,421)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 20 FEB 2025 USD / KRW EX.RATE 0.0006996 WITH CITIBANK N.A.			(160,469)	(166,324)	(5,855)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 MAY 2025 KRW / USD EX.RATE 1374.41 WITH CITIBANK N.A.			16,208	16,186	(22)
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 22 MAY 2025 USD / KRW EX.RATE 0.0007281 WITH CITIBANK N.A.			(16,208)	(16,192)	16
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 MAY 2025 KRW / USD EX.RATE 1381.1489 WITH CITIBANK N.A.			256,118	256,516	398
SOUTH KOREAN WON	FX DEAL TRANSACTED ON 29 MAY 2025 USD / KRW EX.RATE 0.0007241 WITH CITIBANK N.A.			(256,118)	(256,513)	(396)
SWISS FRANC	Swiss franc FX DEAL TRANSACTED ON 20 MAY 2025 CHF / USD EX.RATE 0.83239 WITH CITIBANK N.A.			10,000	10,096	96
THAI BAHT	Thai baht FX DEAL TRANSACTED ON 06 MAY 2025 THB / USD EX.RATE 32.65 WITH CITIBANK N.A.			14,321	14,295	(26)
THAI BAHT	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0306748 WITH CITIBANK N.A.			(14,321)	(14,044)	277
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 THB / USD EX.RATE 32.82 WITH CITIBANK N.A.			15,422	15,409	(13)
THAI BAHT	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0304808 WITH CITIBANK N.A.			(15,422)	(15,220)	202
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.38642 WITH CITIBANK N.A.			4,000	4,082	82
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.53 WITH CITIBANK N.A.			16,547	16,690	143
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0298347 WITH CITIBANK N.A.			(4,000)	(4,036)	(36)
THAI BAHT	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0299468 WITH CITIBANK N.A.			(16,547)	(16,889)	(342)
THAI BAHT	FX DEAL TRANSACTED ON 14 MAY 2025 THB / USD EX.RATE 33.245 WITH CITIBANK N.A.			16,422	16,423	1
THAI BAHT	FX DEAL TRANSACTED ON 14 MAY 2025 USD / THB EX.RATE 0.0301978 WITH CITIBANK N.A.			(16,422)	(16,622)	(200)
UNITED STATES DOLLAR	United States dollar FX DEAL TRANSACTED ON 01 MAY 2025 INR / USD EX.RATE 84.96 WITH CITIBANK N.A.			(11,121)	(11,121)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / INR EX.RATE 0.0118161 WITH CITIBANK N.A.			11,121	11,121	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 TWD / USD EX.RATE 31.87 WITH CITIBANK N.A.			(14,444)	(14,444)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / TWD EX.RATE 0.0316146 WITH CITIBANK N.A.			14,444	14,444	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.0005597 WITH CITIBANK N.A.			2,982	2,982	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / IDR EX.RATE 0.0005598 WITH CITIBANK N.A.			12,743	12,743	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 USD / ZAR EX.RATE 0.0537424 WITH CITIBANK N.A.			50,572	50,572	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 APR 2025 ZAR / USD EX.RATE 18.5892582 WITH CITIBANK N.A.			(50,621)	(50,621)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 DEC 2024 INR / USD EX.RATE 84.6812 WITH CITIBANK N.A.			(124,594)	(124,594)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 TWD / USD EX.RATE 32.88 WITH CITIBANK N.A.			(13,119)	(13,119)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 JAN 2025 USD / TWD EX.RATE 0.0305764 WITH CITIBANK N.A.			13,119	13,119	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 83.8568 WITH CITIBANK N.A.			(1,027)	(1,027)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 INR / USD EX.RATE 84.83 WITH CITIBANK N.A.			(20,158)	(20,158)	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 MAY 2025 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.	\$ 20,158	\$	\$	\$ 20,158	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 OCT 2024 INR / USD EX.RATE 84.2285 WITH CITIBANK N.A.	(24,677)			(24,677)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 02 OCT 2024 USD / INR EX.RATE 0.0118963 WITH CITIBANK N.A.	24,677			24,677	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 INR / USD EX.RATE 85.8886 WITH CITIBANK N.A.	(9,004)			(9,004)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 APR 2025 USD / IDR EX.RATE 0.0005996 WITH CITIBANK N.A.	8,948			8,948	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 TWD / USD EX.RATE 32.97 WITH CITIBANK N.A.	(13,011)			(13,011)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JAN 2025 USD / TWD EX.RATE 0.0304572 WITH CITIBANK N.A.	13,011			13,011	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 INR / USD EX.RATE 83.4451 WITH CITIBANK N.A.	(31,948)			(31,948)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 JUN 2024 USD / INR EX.RATE 0.0120214 WITH CITIBANK N.A.	31,948			31,948	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 INR / USD EX.RATE 87.29 WITH CITIBANK N.A.	(66,527)			(66,527)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 TWD / USD EX.RATE 32.845 WITH CITIBANK N.A.	(52,886)			(52,886)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / INR EX.RATE 0.0114465 WITH CITIBANK N.A.	66,527			66,527	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 MAR 2025 USD / TWD EX.RATE 0.0306523 WITH CITIBANK N.A.	52,886			52,886	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 SEP 2024 INR / USD EX.RATE 84.113 WITH CITIBANK N.A.	(23,905)			(23,905)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 03 SEP 2024 USD / INR EX.RATE 0.0119012 WITH CITIBANK N.A.	23,905			23,905	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / IDR EX.RATE 0.0000601 WITH CITIBANK N.A.	4,519			4,519	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 USD / ZAR EX.RATE 0.0525969 WITH CITIBANK N.A.	18,041			18,041	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 APR 2025 ZAR / USD EX.RATE 19.0004925 WITH CITIBANK N.A.	(18,052)			(18,052)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 TWD / USD EX.RATE 32.41 WITH CITIBANK N.A.	(35,223)			(35,223)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 JUN 2024 USD / TWD EX.RATE 0.0310029 WITH CITIBANK N.A.	35,223			35,223	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 KRW / USD EX.RATE 1457.8806 WITH CITIBANK N.A.	(30,840)			(30,840)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 MAR 2025 USD / KRW EX.RATE 0.0006858 WITH CITIBANK N.A.	30,840			30,840	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 TWD / USD EX.RATE 31.75 WITH CITIBANK N.A.	(14,142)			(14,142)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 USD / TWD EX.RATE 0.0317491 WITH CITIBANK N.A.	14,142			14,142	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 OCT 2024 INR / USD EX.RATE 84.303 WITH CITIBANK N.A.	(24,711)			(24,711)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 OCT 2024 USD / INR EX.RATE 0.0118991 WITH CITIBANK N.A.	24,711			24,711	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 SEP 2024 INR / USD EX.RATE 84.195 WITH CITIBANK N.A.	(46,281)			(46,281)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 SEP 2024 USD / INR EX.RATE 0.0119005 WITH CITIBANK N.A.	46,281			46,281	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.	(29,484)			(29,484)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / TWD EX.RATE 0.0306542 WITH CITIBANK N.A.	29,484			29,484	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 IDR / USD EX.RATE 16421.0 WITH CITIBANK N.A.	(26,372)			(26,372)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 MAY 2025 USD / INR EX.RATE 0.0118713 WITH CITIBANK N.A.	9,178			9,178	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 INR / USD EX.RATE 84.384 WITH CITIBANK N.A.	(35,034)			(35,034)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / INR EX.RATE 0.0118751 WITH CITIBANK N.A.	35,034			35,034	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 TWD / USD EX.RATE 32.8141 WITH CITIBANK N.A.	(10,037)			(10,037)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 FEB 2025 USD / TWD EX.RATE 0.0304229 WITH CITIBANK N.A.	10,037			10,037	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 TWD / USD EX.RATE 32.89 WITH CITIBANK N.A.	(13,193)			(13,193)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 JAN 2025 USD / TWD EX.RATE 0.0305514 WITH CITIBANK N.A.	13,193			13,193	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 IDR / USD EX.RATE 16357.5 WITH CITIBANK N.A.	(47,030)			(47,030)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 INR / USD EX.RATE 86.90742 WITH CITIBANK N.A.	(8,170)			(8,170)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 KRW / USD EX.RATE 1434.36 WITH CITIBANK N.A.	(5,628)			(5,628)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / IDR EX.RATE 0.000612 WITH CITIBANK N.A.	47,030			47,030	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0114629 WITH CITIBANK N.A.	66,663			66,663	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / INR EX.RATE 0.0115001 WITH CITIBANK N.A.	8,170			8,170	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAR 2025 USD / KRW EX.RATE 0.000694 WITH CITIBANK N.A.	5,628			5,628	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 INR / USD EX.RATE 84.5438 WITH CITIBANK N.A.	(42,430)			(42,430)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 THB / USD EX.RATE 32.65 WITH CITIBANK N.A.	(14,321)			(14,321)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 MAY 2025 USD / THB EX.RATE 0.0308748 WITH CITIBANK N.A.	14,321			14,321	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 SEP 2024 INR / USD EX.RATE 84.0925 WITH CITIBANK N.A.	(49,844)			(49,844)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 06 SEP 2024 USD / INR EX.RATE 0.0119048 WITH CITIBANK N.A.	49,844			49,844	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 APR 2025 USD / INR EX.RATE 0.0116147 WITH CITIBANK N.A.	1,000			1,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 TWD / USD EX.RATE 32.475 WITH CITIBANK N.A.	(27,837)			(27,837)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 AUG 2024 USD / TWD EX.RATE 0.0310366 WITH CITIBANK N.A.	27,837			27,837	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 CNH / USD EX.RATE 7.29049 WITH CITIBANK N.A.	(25,238)			(25,238)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 FEB 2025 USD / CNH EX.RATE 0.137997 WITH CITIBANK N.A.	25,391			25,391	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 TWD / USD EX.RATE 32.67 WITH CITIBANK N.A.	(13,125)			(13,125)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 JAN 2025 USD / TWD EX.RATE 0.0307692 WITH CITIBANK N.A.	13,125			13,125	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 EUR / USD EX.RATE 0.9196248 WITH CITIBANK N.A.	(58,720)			(58,720)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 KRW / USD EX.RATE 1438.22 WITH CITIBANK N.A.	(2,774)			(2,774)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 USD / EUR EX.RATE 1.0861003 WITH CITIBANK N.A.	58,649			58,649	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAR 2025 USD / KRW EX.RATE 0.000692 WITH CITIBANK N.A.	2,774			2,774	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 IDR / USD EX.RATE 16533.0 WITH CITIBANK N.A.	(41,217)			(41,217)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 THB / USD EX.RATE 0.0304808 WITH CITIBANK N.A.	(15,422)			(15,422)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 MAY 2025 USD / THB EX.RATE 0.0304808 WITH CITIBANK N.A.	15,422			15,422	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 TWD / USD EX.RATE 32.22 WITH CITIBANK N.A.	(14,440)			(14,440)	

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 NOV 2024 USD / TWD EX.RATE 0.0312083 WITH CITIBANK N.A.	\$ 14,440	\$	\$	\$ 14,440	\$ —
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 INR / USD EX.RATE 86.4651 WITH CITIBANK N.A.	(29,800)			(29,800)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	(13,139)			(13,139)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / INR EX.RATE 0.0116333 WITH CITIBANK N.A.	29,800			29,800	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / TWD EX.RATE 0.0305064 WITH CITIBANK N.A.	13,139			13,139	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 INR / USD EX.RATE 84.8642 WITH CITIBANK N.A.	(20,081)			(20,081)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / IDR EX.RATE 0.0006908 WITH CITIBANK N.A.	4,795			4,795	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / USD EX.RATE 84.607 WITH CITIBANK N.A.	(23,070)			(23,070)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 TWD / USD EX.RATE 32.075 WITH CITIBANK N.A.	(14,430)			(14,430)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / INR EX.RATE 0.0118413 WITH CITIBANK N.A.	23,070			23,070	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 NOV 2024 USD / TWD EX.RATE 0.0313725 WITH CITIBANK N.A.	14,430			14,430	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 IDR / USD EX.RATE 17034.0 WITH CITIBANK N.A.	(23,469)			(23,469)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 APR 2025 USD / IDR EX.RATE 0.0005988 WITH CITIBANK N.A.	23,469			23,469	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 TWD / USD EX.RATE 32.083 WITH CITIBANK N.A.	(27,442)			(27,442)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 AUG 2024 USD / TWD EX.RATE 0.0314535 WITH CITIBANK N.A.	27,442			27,442	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 TWD / USD EX.RATE 32.92 WITH CITIBANK N.A.	(13,149)			(13,149)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 JAN 2025 USD / TWD EX.RATE 0.0304962 WITH CITIBANK N.A.	13,149			13,149	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 SEP 2024 INR / USD EX.RATE 84.9995 WITH CITIBANK N.A.	(49,057)			(49,057)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 09 SEP 2024 USD / INR EX.RATE 0.0119033 WITH CITIBANK N.A.	49,057			49,057	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 GBP / USD EX.RATE 0.7769116 WITH CITIBANK N.A.	(7,723)			(7,723)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 IDR / USD EX.RATE 16782.0 WITH CITIBANK N.A.	(44,991)			(44,991)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 INR / USD EX.RATE 86.7365 WITH CITIBANK N.A.	(45,233)			(45,233)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / IDR EX.RATE 0.000597 WITH CITIBANK N.A.	44,991			44,991	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / ILS EX.RATE 0.2650378 WITH CITIBANK N.A.	8,235			8,235	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 APR 2025 USD / INR EX.RATE 0.0115788 WITH CITIBANK N.A.	(45,233)			(45,233)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 TWD / USD EX.RATE 32.54 WITH CITIBANK N.A.	(8,687)			(8,687)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 DEC 2024 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.	8,687			8,687	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 INR / USD EX.RATE 86.522 WITH CITIBANK N.A.	(35,884)			(35,884)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 JAN 2025 USD / INR EX.RATE 0.0116225 WITH CITIBANK N.A.	35,884			35,884	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / USD EX.RATE 1445.4 WITH CITIBANK N.A.	(5,611)			(5,611)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006886 WITH CITIBANK N.A.	5,611			5,611	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / KRW EX.RATE 0.0006889 WITH CITIBANK N.A.	158,755			158,755	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 SEP 2024 INR / USD EX.RATE 84.1101 WITH CITIBANK N.A.	(49,086)			(49,086)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.	49,086			49,086	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 ILS / USD EX.RATE 3.725 WITH CITIBANK N.A.	(26,368)			(26,368)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 APR 2025 USD / ILS EX.RATE 0.2680396 WITH CITIBANK N.A.	26,368			26,368	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 KRW / USD EX.RATE 1450.7 WITH CITIBANK N.A.	(5,165)			(5,165)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304321 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304368 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 FEB 2025 USD / TWD EX.RATE 0.0304553 WITH CITIBANK N.A.	2,619			2,619	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 TWD / USD EX.RATE 32.96 WITH CITIBANK N.A.	(7,831)			(7,831)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / INR EX.RATE 0.0114513 WITH CITIBANK N.A.	8,130			8,130	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 MAR 2025 USD / KRW EX.RATE 0.0006859 WITH CITIBANK N.A.	5,139			5,139	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 NOV 2024 GBP / USD EX.RATE 0.7759754 WITH CITIBANK N.A.	(207,481)			(207,481)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 NOV 2024 USD / GBP EX.RATE 1.2887531 WITH CITIBANK N.A.	207,489			207,489	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 OCT 2024 INR / USD EX.RATE 84.2765 WITH CITIBANK N.A.	(26,411)			(26,411)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 OCT 2024 USD / INR EX.RATE 0.0118892 WITH CITIBANK N.A.	26,411			26,411	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 11 SEP 2024 USD / TWD EX.RATE 0.0311042 WITH CITIBANK N.A.	144,397			144,397	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 TWD / USD EX.RATE 32.267 WITH CITIBANK N.A.	(27,940)			(27,940)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 AUG 2024 USD / TWD EX.RATE 0.0312383 WITH CITIBANK N.A.	27,940			27,940	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 TWD / USD EX.RATE 32.503785 WITH CITIBANK N.A.	(14,819)			(14,819)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 DEC 2024 USD / TWD EX.RATE 0.0308233 WITH CITIBANK N.A.	14,819			14,819	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 KRW / USD EX.RATE 1451.341 WITH CITIBANK N.A.	(2,066)			(2,066)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / INR EX.RATE 0.0114678 WITH CITIBANK N.A.	3,857			3,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0303879 WITH CITIBANK N.A.	1,310			1,310	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304267 WITH CITIBANK N.A.	4,585			4,585	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 FEB 2025 USD / TWD EX.RATE 0.0304275 WITH CITIBANK N.A.	1,994			1,994	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 INR / USD EX.RATE 87.2605 WITH CITIBANK N.A.	(3,854)			(3,854)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 KRW / USD EX.RATE 1452.0 WITH CITIBANK N.A.	(28,908)			(28,908)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAR 2025 USD / TWD EX.RATE 0.0303813 WITH CITIBANK N.A.	21,457			21,457	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 JPY / USD EX.RATE 147.84019 WITH CITIBANK N.A.	(8,117)			(8,117)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.3664 WITH CITIBANK N.A.	(4,000)			(4,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 THB / USD EX.RATE 33.53 WITH CITIBANK N.A.	(16,547)			(16,547)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0298347 WITH CITIBANK N.A.	4,000			4,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 MAY 2025 USD / THB EX.RATE 0.0299468 WITH CITIBANK N.A.	16,547			16,547	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 TWD / USD EX.RATE 32.47 WITH CITIBANK N.A.	\$	\$	\$	(14,862)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 NOV 2024 USD / TWD EX.RATE 0.030954 WITH CITIBANK N.A.				14,862	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 SEP 2024 INR / USD EX.RATE 84.1125 WITH CITIBANK N.A.				(48,161)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 12 SEP 2024 USD / INR EX.RATE 0.0119019 WITH CITIBANK N.A.				48,161	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 TWD / USD EX.RATE 32.25 WITH CITIBANK N.A.				(27,846)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 AUG 2024 USD / TWD EX.RATE 0.0312546 WITH CITIBANK N.A.				27,846	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 FEB 2025 INR / USD EX.RATE 86.95 WITH CITIBANK N.A.				(19,236)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 FEB 2025 USD / INR EX.RATE 0.0114735 WITH CITIBANK N.A.				19,236	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 TWD / USD EX.RATE 32.33 WITH CITIBANK N.A.				(41,776)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 JUN 2024 USD / TWD EX.RATE 0.03108 WITH CITIBANK N.A.				41,776	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 LS / USD EX.RATE 3.648 WITH CITIBANK N.A.				(37,999)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 INR / USD EX.RATE 87.322 WITH CITIBANK N.A.				(69,178)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / INR EX.RATE 0.2743469 WITH CITIBANK N.A.				37,999	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAR 2025 USD / INR EX.RATE 0.0114863 WITH CITIBANK N.A.				69,178	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 84.5915 WITH CITIBANK N.A.				(22,954)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.				22,954	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 APR 2025 IDR / USD EX.RATE 16773.0 WITH CITIBANK N.A.				(44,929)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 INR / USD EX.RATE 86.9 WITH CITIBANK N.A.				(19,970)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 TWD / USD EX.RATE 32.77 WITH CITIBANK N.A.				(10,067)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 FEB 2025 USD / INR EX.RATE 0.0114846 WITH CITIBANK N.A.				19,970	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 IDR / USD EX.RATE 16618.0 WITH CITIBANK N.A.				(56,693)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 JPY / USD EX.RATE 145.66223 WITH CITIBANK N.A.				(10,298)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 SGD / USD EX.RATE 1.295956 WITH CITIBANK N.A.				(90,281)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 THB / USD EX.RATE 33.245 WITH CITIBANK N.A.				(16,422)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / IDR EX.RATE 0.0000802 WITH CITIBANK N.A.				56,693	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / SGD EX.RATE 0.7707723 WITH CITIBANK N.A.				90,180	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 USD / THB EX.RATE 0.0301978 WITH CITIBANK N.A.				16,422	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 NOV 2024 TWD / USD EX.RATE 32.57 WITH CITIBANK N.A.				(104,070)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 TWD / USD EX.RATE 32.125 WITH CITIBANK N.A.				(27,574)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 AUG 2024 USD / TWD EX.RATE 0.0313873 WITH CITIBANK N.A.				27,574	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 INR / USD EX.RATE 86.5008 WITH CITIBANK N.A.				(21,384)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 TWD / USD EX.RATE 33.01 WITH CITIBANK N.A.				(14,784)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 JAN 2025 USD / TWD EX.RATE 0.0303744 WITH CITIBANK N.A.				14,784	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 NOV 2024 INR / USD EX.RATE 84.6381 WITH CITIBANK N.A.				(25,729)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 15 NOV 2024 USD / INR EX.RATE 0.0118371 WITH CITIBANK N.A.				25,729	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 AUD / USD EX.RATE 1.5695524 WITH CITIBANK N.A.				(112,771)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 IDR / USD EX.RATE 16884.5 WITH CITIBANK N.A.				(23,473)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / USD EX.RATE 85.84 WITH CITIBANK N.A.				(4,676)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 INR / AUD EX.RATE 86.075 WITH CITIBANK N.A.				(39,163)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / AUD EX.RATE 0.6370615 WITH CITIBANK N.A.				112,760	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / IDR EX.RATE 0.000593 WITH CITIBANK N.A.				23,473	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / INR EX.RATE 0.0116673 WITH CITIBANK N.A.				39,163	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 TWD / USD EX.RATE 32.17 WITH CITIBANK N.A.				(27,705)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 AUG 2024 USD / TWD EX.RATE 0.031344 WITH CITIBANK N.A.				27,705	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 DEC 2024 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.				23,501	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 TWD / USD EX.RATE 32.955 WITH CITIBANK N.A.				(7,395)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 JAN 2025 USD / TWD EX.RATE 0.0304164 WITH CITIBANK N.A.				7,395	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 DEC 2024 INR / USD EX.RATE 85.5065 WITH CITIBANK N.A.				(15,391)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 DEC 2024 USD / INR EX.RATE 0.0117467 WITH CITIBANK N.A.				15,391	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 IDR / USD EX.RATE 16379.0 WITH CITIBANK N.A.				(46,904)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 IDR / USD EX.RATE 32.91 WITH CITIBANK N.A.				(51,648)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / INR EX.RATE 0.0006906 WITH CITIBANK N.A.				17,054	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 MAR 2025 USD / TWD EX.RATE 0.0306373 WITH CITIBANK N.A.				51,648	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 OCT 2024 INR / USD EX.RATE 84.222 WITH CITIBANK N.A.				(48,016)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 17 OCT 2024 USD / INR EX.RATE 0.0118958 WITH CITIBANK N.A.				48,016	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5435 WITH CITIBANK N.A.				(43,377)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 INR / USD EX.RATE 85.5635 WITH CITIBANK N.A.				(13,013)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117398 WITH CITIBANK N.A.				13,013	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 DEC 2024 USD / INR EX.RATE 0.0117426 WITH CITIBANK N.A.				43,377	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 INR / USD EX.RATE 83.4817 WITH CITIBANK N.A.				(223,266)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 JUN 2024 USD / TWD EX.RATE 0.0308542 WITH CITIBANK N.A.				76,920	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 NOV 2024 INR / USD EX.RATE 84.602 WITH CITIBANK N.A.				(25,759)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 18 NOV 2024 USD / INR EX.RATE 0.0118427 WITH CITIBANK N.A.				25,759	

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 TWD / USD EX.RATE 31.84 WITH CITIBANK N.A.	\$	\$	\$	(27,712)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 AUG 2024 USD / TWD EX.RATE 0.0317133 WITH CITIBANK N.A.				27,712	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 GBP / USD EX.RATE 0.7949821 WITH CITIBANK N.A.			(150,000)	(150,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX.RATE 85.646 WITH CITIBANK N.A.			(30,408)	(30,408)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 INR / USD EX.RATE 85.665 WITH CITIBANK N.A.			(13,032)	(13,032)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / ILS EX.RATE 0.2745654 WITH CITIBANK N.A.			30,000	30,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX.RATE 0.0117247 WITH CITIBANK N.A.			13,032	13,032	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 USD / INR EX.RATE 0.0117275 WITH CITIBANK N.A.			30,408	30,408	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 DEC 2024 ZAR / USD EX.RATE 18.37251 WITH CITIBANK N.A.			(300,000)	(300,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 TWD / USD EX.RATE 32.71 WITH CITIBANK N.A.			(37,901)	(37,901)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 FEB 2025 USD / TWD EX.RATE 0.0307305 WITH CITIBANK N.A.			37,901	37,901	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 CAD / USD EX.RATE 1.4316267 WITH CITIBANK N.A.			(207,456)	(207,456)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 TWD / USD EX.RATE 32.965 WITH CITIBANK N.A.			(51,902)	(51,902)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / CAD EX.RATE 0.6980608 WITH CITIBANK N.A.			207,324	207,324	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / INR EX.RATE 0.0115605 WITH CITIBANK N.A.			57,867	57,867	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAR 2025 USD / TWD EX.RATE 0.0305745 WITH CITIBANK N.A.			51,902	51,902	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 CAD / USD EX.RATE 1.3921675 WITH CITIBANK N.A.			(30,000)	(30,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 ILS / USD EX.RATE 0.2745654 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / IDR EX.RATE 0.0000608 WITH CITIBANK N.A.			65,162	65,162	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / INR EX.RATE 0.0116971 WITH CITIBANK N.A.			4,695	4,695	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / PLN EX.RATE 0.2649098 WITH CITIBANK N.A.			20,000	20,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / ZAR EX.RATE 0.0554225 WITH CITIBANK N.A.			10,000	10,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 NOV 2024 INR / USD EX.RATE 84.6545 WITH CITIBANK N.A.			(25,657)	(25,657)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 NOV 2024 USD / INR EX.RATE 0.0118371 WITH CITIBANK N.A.			25,657	25,657	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 TWD / USD EX.RATE 31.725 WITH CITIBANK N.A.			(27,713)	(27,713)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 AUG 2024 USD / TWD EX.RATE 0.031837 WITH CITIBANK N.A.			27,713	27,713	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 INR / USD EX.RATE 85.539 WITH CITIBANK N.A.			(30,076)	(30,076)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 USD / INR EX.RATE 0.0117398 WITH CITIBANK N.A.			30,076	30,076	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 INR / USD EX.RATE 86.54 WITH CITIBANK N.A.			(23,241)	(23,241)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 KRW / USD EX.RATE 1436.9 WITH CITIBANK N.A.			(160,469)	(160,469)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 TWD / USD EX.RATE 32.875 WITH CITIBANK N.A.			(37,896)	(37,896)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX.RATE 0.0115327 WITH CITIBANK N.A.			23,241	23,241	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / INR EX.RATE 0.0115341 WITH CITIBANK N.A.			19,291	19,291	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / KRW EX.RATE 0.0006996 WITH CITIBANK N.A.			160,469	160,469	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 FEB 2025 USD / TWD EX.RATE 0.0307626 WITH CITIBANK N.A.			37,896	37,896	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 JAN 2025 TWD / USD EX.RATE 32.81 WITH CITIBANK N.A.			(33,175)	(33,175)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 CHF / USD EX.RATE 0.83259 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 ILS / USD EX.RATE 3.53553 WITH CITIBANK N.A.			(10,000)	(10,000)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 NOV 2024 INR / USD EX.RATE 84.605 WITH CITIBANK N.A.			(25,670)	(25,670)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 NOV 2024 USD / INR EX.RATE 0.0118441 WITH CITIBANK N.A.			25,670	25,670	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 SEP 2024 INR / USD EX.RATE 83.4922 WITH CITIBANK N.A.			(44,012)	(44,012)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 APR 2025 IDR / USD EX.RATE 16909.0 WITH CITIBANK N.A.			(1,513)	(1,513)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 TWD / USD EX.RATE 32.75 WITH CITIBANK N.A.			(140,374)	(140,374)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 FEB 2025 USD / TWD EX.RATE 0.0305998 WITH CITIBANK N.A.			140,374	140,374	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 ZAR / USD EX.RATE 17.9389368 WITH CITIBANK N.A.			(9,978)	(9,978)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 NOV 2024 INR / USD EX.RATE 84.719 WITH CITIBANK N.A.			(25,712)	(25,712)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 NOV 2024 USD / INR EX.RATE 0.0118287 WITH CITIBANK N.A.			25,712	25,712	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 OCT 2024 INR / USD EX.RATE 85.79 WITH CITIBANK N.A.			(349,078)	(349,078)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 OCT 2024 USD / BRL EX.RATE 0.1750088 WITH CITIBANK N.A.			349,078	349,078	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820158 WITH CITIBANK N.A.			3,528	3,528	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JAN 2025 USD / ILS EX.RATE 0.2820318 WITH CITIBANK N.A.			705	705	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JUL 2024 BRL / USD EX.RATE 5.615 WITH CITIBANK N.A.			(354,250)	(354,250)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 JUL 2024 USD / BRL EX.RATE 0.1798561 WITH CITIBANK N.A.			354,250	354,250	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 KRW / USD EX.RATE 1374.41 WITH CITIBANK N.A.			(16,208)	(16,208)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 MAY 2025 USD / KRW EX.RATE 0.0007261 WITH CITIBANK N.A.			16,208	16,208	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 NOV 2024 INR / USD EX.RATE 84.6425 WITH CITIBANK N.A.			(25,582)	(25,582)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 NOV 2024 USD / INR EX.RATE 0.0118392 WITH CITIBANK N.A.			25,582	25,582	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 OCT 2024 USD / INR EX.RATE 0.0118946 WITH CITIBANK N.A.			142,636	142,636	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / TWD EX.RATE 0.0307456 WITH CITIBANK N.A.			56,825	56,825	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX.RATE 85.622 WITH CITIBANK N.A.			(12,780)	(12,780)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 INR / USD EX.RATE 85.615 WITH CITIBANK N.A.			(23,430)	(23,430)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX.RATE 0.0117261 WITH CITIBANK N.A.			23,430	23,430	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 DEC 2024 USD / INR EX.RATE 0.0117288 WITH CITIBANK N.A.			12,780	12,780	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 EUR / USD EX.RATE 0.9600351 WITH CITIBANK N.A.			(77,081)	(77,081)	

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 MXN / USD EX.RATE 20.399 WITH CITIBANK N.A.	\$	\$	\$	(10,017)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / EUR EX.RATE 1.0420836 WITH CITIBANK N.A.				77,114	77,114
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / MXN EX.RATE 0.0492005 WITH CITIBANK N.A.				10,017	10,017
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / INR EX.RATE 0.0116947 WITH CITIBANK N.A.				30,398	30,398
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 TWD / USD EX.RATE 32.7 WITH CITIBANK N.A.				(53,668)	(53,668)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / INR EX.RATE 0.0115351 WITH CITIBANK N.A.				20,018	20,018
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 FEB 2025 USD / TWD EX.RATE 0.030739 WITH CITIBANK N.A.				53,668	53,668
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 GBP / USD EX.RATE 0.7512584 WITH CITIBANK N.A.				(628,279)	(628,279)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 IDR / USD EX.RATE 16833.0 WITH CITIBANK N.A.				(25,728)	(25,728)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 INR / USD EX.RATE 85.8475 WITH CITIBANK N.A.				(24,366)	(24,366)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / GBP EX.RATE 1.331224 WITH CITIBANK N.A.				628,338	628,338
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / IDR EX.RATE 0.000594 WITH CITIBANK N.A.				25,728	25,728
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 APR 2025 USD / INR EX.RATE 0.0116986 WITH CITIBANK N.A.				24,366	24,366
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 FEB 2025 INR / USD EX.RATE 87.0022 WITH CITIBANK N.A.				(1,816)	(1,816)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 85.9725 WITH CITIBANK N.A.				(5,410)	(5,410)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.				4,433	4,433
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 MAR 2025 USD / IDR EX.RATE 0.0000603 WITH CITIBANK N.A.				7,436	7,436
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 CAD / USD EX.RATE 1.3814155 WITH CITIBANK N.A.				(535,056)	(535,056)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUL 2024 USD / CAD EX.RATE 0.7245385 WITH CITIBANK N.A.				535,056	535,056
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 CAD / USD EX.RATE 1.4244359 WITH CITIBANK N.A.				(642,552)	(642,552)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAR 2025 USD / CAD EX.RATE 0.703057 WITH CITIBANK N.A.				642,552	642,552
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 MAY 2025 IDR / USD EX.RATE 16207.0 WITH CITIBANK N.A.				(33,419)	(33,419)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 FEB 2025 USD / TWD EX.RATE 0.0304878 WITH CITIBANK N.A.				165,180	165,180
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.				24,869	24,869
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16862.0 WITH CITIBANK N.A.				(11,886)	(11,886)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 IDR / USD EX.RATE 16867.0268 WITH CITIBANK				(4,690)	(4,690)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 INR / USD EX.RATE 85.198 WITH CITIBANK N.A.				(39,398)	(39,398)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / IDR EX.RATE 0.0000593 WITH CITIBANK N.A.				4,690	4,690
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 GBP / USD EX.RATE 0.8040524 WITH CITIBANK N.A.				(636,774)	(636,774)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 MXN / USD EX.RATE 20.53972 WITH CITIBANK N.A.				(50,000)	(50,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 TWD / USD EX.RATE 32.826649 WITH CITIBANK N.A.				(25,000)	(25,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.243581 WITH CITIBANK N.A.				636,713	636,713
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / INR EX.RATE 0.0115245 WITH CITIBANK N.A.				25,000	25,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAR 2025 USD / IDR EX.RATE 0.0000602 WITH CITIBANK N.A.				11,346	11,346
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 NOV 2024 INR / USD EX.RATE 84.70933 WITH CITIBANK N.A.				(13,313)	(13,313)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 NOV 2024 USD / INR EX.RATE 0.011832 WITH CITIBANK N.A.				13,313	13,313
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 CAD / USD EX.RATE 1.381912 WITH CITIBANK N.A.				(42,000)	(42,000)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / CAD EX.RATE 0.7223821 WITH CITIBANK N.A.				42,000	42,000
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 MAY 2025 KRW / USD EX.RATE 1381.1489 WITH CITIBANK N.A.				(256,118)	(256,118)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 MAY 2025 USD / KRW EX.RATE 0.0007241 WITH CITIBANK N.A.				256,118	256,118
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 EUR / USD EX.RATE 0.9257545 WITH CITIBANK N.A.				(781,247)	(781,247)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.94 WITH CITIBANK N.A.				(13,969)	(13,969)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 TWD / USD EX.RATE 32.043 WITH CITIBANK N.A.				(13,969)	(13,969)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / EUR EX.RATE 1.081493 WITH CITIBANK N.A.				782,182	782,182
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314723 WITH CITIBANK N.A.				13,969	13,969
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / TWD EX.RATE 0.0314733 WITH CITIBANK N.A.				13,969	13,969
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX.RATE 85.05 WITH CITIBANK N.A.				(31,236)	(31,236)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 INR / USD EX.RATE 85.0535 WITH CITIBANK N.A.				(24,488)	(24,488)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 APR 2025 USD / INR EX.RATE 0.011805 WITH CITIBANK N.A.				31,236	31,236
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 CAD / USD EX.RATE 1.44055 WITH CITIBANK N.A.				(150,637)	(150,637)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / CAD EX.RATE 0.6950934 WITH CITIBANK N.A.				150,835	150,835
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 TWD / USD EX.RATE 31.86 WITH CITIBANK N.A.				(14,334)	(14,334)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 OCT 2024 USD / TWD EX.RATE 0.0316456 WITH CITIBANK N.A.				14,334	14,334
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 INR / USD EX.RATE 86.229 WITH CITIBANK N.A.				(20,476)	(20,476)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 DEC 2024 USD / INR EX.RATE 0.0118604 WITH CITIBANK N.A.				20,476	20,476
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 EUR / USD EX.RATE 0.9636325 WITH CITIBANK N.A.				(241,793)	(241,793)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / BRL EX.RATE 0.1715236 WITH CITIBANK N.A.				346,078	346,078
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / CNH EX.RATE 0.1372175 WITH CITIBANK N.A.				17,421	17,421
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / EUR EX.RATE 1.0390977 WITH CITIBANK N.A.				242,110	242,110
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JUL 2024 BRL / USD EX.RATE 5.6621 WITH CITIBANK N.A.				(347,863)	(347,863)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000599 WITH CITIBANK N.A.				1,248	1,248
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 MAR 2025 USD / IDR EX.RATE 0.0000601 WITH CITIBANK N.A.				226	226
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 OCT 2024 BRL / USD EX.RATE 5.7779 WITH CITIBANK N.A.				(955)	(955)

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j)) of Form 5500

For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
<b>HSBC BANK PLC:</b>						
<b>CASH AND CASH EQUIVALENTS</b>						
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 AUD / USD EX.RATE 1.595194 WITH HSBC BANK PLC	\$	\$	\$ 10,030	\$ 10,036	\$ 6
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.6268792 WITH HSBC BANK PLC			(10,030)	(9,912)	118
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5022003 WITH HSBC BANK PLC			164,425	163,847	(578)
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6657792 WITH HSBC BANK PLC			(164,447)	(162,612)	1,835
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 AUD / USD EX.RATE 1.6102022 WITH HSBC BANK PLC			149,671	149,300	(371)
AUSTRALIAN DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / AUD EX.RATE 0.6210986 WITH HSBC BANK PLC			(149,685)	(150,420)	(735)
British pound sterling						
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 01 MAY 2025 GBP / USD EX.RATE 0.7503296 WITH HSBC BANK PLC			11,995	11,967	(28)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 01 MAY 2025 USD / GBP EX.RATE 1.3329045 WITH HSBC BANK PLC			(11,996)	(12,137)	(141)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.77034 WITH HSBC BANK PLC			249,241	242,467	(6,773)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2981716 WITH HSBC BANK PLC			(249,249)	(249,648)	(399)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 GBP / USD EX.RATE 0.75668 WITH HSBC BANK PLC			19,823	19,889	66
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.3216872 WITH HSBC BANK PLC			(19,825)	(20,229)	(403)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 DEC 2024 GBP / USD EX.RATE 0.7995194 WITH HSBC BANK PLC			150,090	146,406	(3,684)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 DEC 2024 USD / GBP EX.RATE 1.2509841 WITH HSBC BANK PLC			(150,118)	(150,486)	(368)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 20 MAY 2025 USD / GBP EX.RATE 1.33648 WITH HSBC BANK PLC			(10,000)	(10,053)	(53)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC			1,519,400	1,509,460	(9,940)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC			(1,519,339)	(1,472,086)	47,253
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903989 WITH HSBC BANK PLC			1,437,267	1,436,415	(852)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.285413 WITH HSBC BANK PLC			(1,437,509)	(1,453,228)	(15,719)
BRITISH POUND STERLING	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.2432 WITH HSBC BANK PLC			(50,000)	(50,012)	(12)
Canadian dollar						
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.389311 WITH HSBC BANK PLC			118,000	118,346	346
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC			540,086	538,516	(1,570)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC			(540,086)	(534,012)	6,074
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 CAD / USD EX.RATE 1.3755 WITH HSBC BANK PLC			226,775	226,865	91
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 USD / CAD EX.RATE 0.7280655 WITH HSBC BANK PLC			(226,775)	(226,858)	(83)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC			531,365	529,896	(1,469)
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC			(531,365)	(523,570)	7,794
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC			546,122	546,583	462
CANADIAN DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC			(546,122)	(529,590)	16,531
Euro						
EURO	FX DEAL TRANSACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9198228 WITH HSBC BANK PLC			188,080	181,122	(6,957)
EURO	FX DEAL TRANSACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0858807 WITH HSBC BANK PLC			(187,857)	(187,688)	170
EURO	FX DEAL TRANSACTED ON 07 OCT 2024 EUR / USD EX.RATE 0.9119621 WITH HSBC BANK PLC			10,967	10,976	9
EURO	FX DEAL TRANSACTED ON 08 AUG 2024 EUR / USD EX.RATE 0.9141734 WITH HSBC BANK PLC			129,078	130,620	1,542
EURO	FX DEAL TRANSACTED ON 08 AUG 2024 USD / EUR EX.RATE 1.093217 WITH HSBC BANK PLC			(129,029)	(128,709)	321
EURO	FX DEAL TRANSACTED ON 08 JAN 2025 EUR / USD EX.RATE 0.9682417 WITH HSBC BANK PLC			272,910	272,025	(885)
EURO	FX DEAL TRANSACTED ON 08 JAN 2025 USD / EUR EX.RATE 1.033601 WITH HSBC BANK PLC			(273,122)	(272,553)	568
EURO	FX DEAL TRANSACTED ON 10 MAR 2025 EUR / USD EX.RATE 0.9201989 WITH HSBC BANK PLC			81,504	81,079	(425)
EURO	FX DEAL TRANSACTED ON 10 MAR 2025 USD / EUR EX.RATE 1.085471 WITH HSBC BANK PLC			(81,410)	(81,281)	129
EURO	FX DEAL TRANSACTED ON 14 MAY 2025 EUR / USD EX.RATE 0.8879632 WITH HSBC BANK PLC			6,757	6,728	(29)
EURO	FX DEAL TRANSACTED ON 20 MAR 2025 EUR / USD EX.RATE 0.9213872 WITH HSBC BANK PLC			45,583	45,404	(179)
EURO	FX DEAL TRANSACTED ON 20 MAY 2025 USD / EUR EX.RATE 1.12579 WITH HSBC BANK PLC			(10,000)	(10,074)	(74)
EURO	FX DEAL TRANSACTED ON 21 MAY 2025 EUR / USD EX.RATE 0.8818264 WITH HSBC BANK PLC			9,996	9,941	(54)
EURO	FX DEAL TRANSACTED ON 21 MAY 2025 USD / EUR EX.RATE 1.1362255 WITH HSBC BANK PLC			(9,996)	(10,000)	(4)
EURO	FX DEAL TRANSACTED ON 24 JAN 2025 EUR / USD EX.RATE 0.9533188 WITH HSBC BANK PLC			89,162	89,403	241
EURO	FX DEAL TRANSACTED ON 24 JAN 2025 USD / EUR EX.RATE 1.0493069 WITH HSBC BANK PLC			(89,191)	(87,673)	1,518
EURO	FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257614 WITH HSBC BANK PLC			135,024	135,613	589
EURO	FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0796924 WITH HSBC BANK PLC			(134,962)	(134,969)	(7)
EURO	FX DEAL TRANSACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC			277,878	276,649	(1,229)
EURO	FX DEAL TRANSACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.053635 WITH HSBC BANK PLC			(278,416)	(278,025)	391
EURO	FX DEAL TRANSACTED ON 30 SEP 2024 EUR / USD EX.RATE 0.8936391 WITH HSBC BANK PLC			988,367	978,324	(10,042)
EURO	FX DEAL TRANSACTED ON 30 SEP 2024 USD / EUR EX.RATE 1.1205486 WITH HSBC BANK PLC			(989,717)	(958,230)	31,486
Japanese yen						
JAPANESE YEN	FX DEAL TRANSACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC			29,202	28,761	(441)
JAPANESE YEN	FX DEAL TRANSACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC			(29,202)	(29,312)	(110)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 142.8028 WITH HSBC BANK PLC			6,391	6,325	(66)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069774 WITH HSBC BANK PLC			(6,391)	(6,301)	90

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAY 2025 JPY / USD EX.RATE 143.6115 WITH HSBC BANK PLC	\$ 6,395	\$	\$ 6,386	\$	9
JAPANESE YEN	FX DEAL TRANSACTED ON 28 MAY 2025 USD / JPY EX.RATE 0.0069403 WITH HSBC BANK PLC	(6,395)		(6,386)		9
JAPANESE YEN	FX DEAL TRANSACTED ON 29 APR 2025 JPY / USD EX.RATE 142.2205 WITH HSBC BANK PLC	6,051		5,964		(87)
JAPANESE YEN	FX DEAL TRANSACTED ON 29 APR 2025 USD / JPY EX.RATE 0.007006 WITH HSBC BANK PLC	(6,051)		(5,941)		110
Mexican peso						
MEXICAN PESO	FX DEAL TRANSACTED ON 04 FEB 2025 USD / MXN EX.RATE 0.0486888 WITH HSBC BANK PLC	(19,323)		(19,175)		148
MEXICAN PESO	FX DEAL TRANSACTED ON 19 MAY 2025 USD / MXN EX.RATE 0.051658 WITH HSBC BANK PLC	(10,000)		(10,048)		(48)
New Israeli shekel						
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 28 JAN 2025 USD / ILS EX.RATE 0.2758217 WITH HSBC BANK PLC			(12,413)	(12,510)	(97)
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 30 JAN 2025 ILS / USD EX.RATE 3.583947 WITH HSBC BANK PLC			50,224	50,283	59
NEW ISRAELI SHEKEL	FX DEAL TRANSACTED ON 30 JAN 2025 USD / ILS EX.RATE 0.2792231 WITH HSBC BANK PLC			(50,260)	(49,361)	899
Singapore dollar						
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 SGD / USD EX.RATE 1.3067 WITH HSBC BANK PLC			77,961	77,673	(288)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.766638 WITH HSBC BANK PLC			(77,961)	(76,554)	(893)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 SGD / USD EX.RATE 1.310013 WITH HSBC BANK PLC			30,534	30,467	(67)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7619628 WITH HSBC BANK PLC			(9,537)	(9,547)	(10)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7636788 WITH HSBC BANK PLC			(30,547)	(30,498)	49
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 SGD / USD EX.RATE 1.2853 WITH HSBC BANK PLC			74,486	74,238	(248)
SINGAPORE DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / SGD EX.RATE 0.7794961 WITH HSBC BANK PLC			(74,486)	(74,234)	252
South African rand						
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0530012 WITH HSBC BANK PLC			(5,297)	(5,351)	(54)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 CHF / ZAR EX.RATE 0.0537704 WITH HSBC BANK PLC			(30,004)	(30,855)	(851)
SOUTH AFRICAN RAND	FX DEAL TRANSACTED ON 23 APR 2025 ZAR / USD EX.RATE 18.509096 WITH HSBC BANK PLC			30,147	29,960	(188)
Swiss franc						
SWISS FRANC	FX DEAL TRANSACTED ON 08 MAY 2025 CHF / USD EX.RATE 0.8240851 WITH HSBC BANK PLC			65,527	65,729	202
SWISS FRANC	FX DEAL TRANSACTED ON 08 MAY 2025 USD / CHF EX.RATE 1.2098262 WITH HSBC BANK PLC			(65,331)	(65,284)	46
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.8220307 WITH HSBC BANK PLC			54,742	54,064	(679)
SWISS FRANC	FX DEAL TRANSACTED ON 23 APR 2025 USD / CHF EX.RATE 1.2153388 WITH HSBC BANK PLC			(54,690)	(54,338)	352
SWISS FRANC	FX DEAL TRANSACTED ON 24 APR 2025 CHF / USD EX.RATE 0.8243233 WITH HSBC BANK PLC			70,361	69,682	(679)
SWISS FRANC	FX DEAL TRANSACTED ON 24 APR 2025 USD / CHF EX.RATE 1.2121077 WITH HSBC BANK PLC			(70,302)	(70,146)	157
SWISS FRANC	FX DEAL TRANSACTED ON 27 MAR 2025 CHF / USD EX.RATE 0.8633965 WITH HSBC BANK PLC			403,268	403,604	336
SWISS FRANC	FX DEAL TRANSACTED ON 27 MAR 2025 USD / CHF EX.RATE 1.1360743 WITH HSBC BANK PLC			(403,268)	(426,462)	(23,195)
United States dollar						
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 GBP / USD EX.RATE 0.7503296 WITH HSBC BANK PLC			(11,995)	(11,995)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 MAY 2025 USD / GBP EX.RATE 1.3329046 WITH HSBC BANK PLC			11,996	11,996	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 EUR / USD EX.RATE 0.9198228 WITH HSBC BANK PLC			(188,080)	(188,080)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 01 NOV 2024 USD / EUR EX.RATE 1.0858807 WITH HSBC BANK PLC			187,857	187,857	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 FEB 2025 USD / MXN EX.RATE 0.0486888 WITH HSBC BANK PLC			19,323	19,323	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 04 NOV 2024 CAD / USD EX.RATE 1.389311 WITH HSBC BANK PLC			(118,000)	(118,000)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 GBP / USD EX.RATE 0.77034 WITH HSBC BANK PLC			(249,241)	(249,241)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 05 NOV 2024 USD / GBP EX.RATE 1.2911716 WITH HSBC BANK PLC			249,249	249,249	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 07 OCT 2024 EUR / USD EX.RATE 0.9118621 WITH HSBC BANK PLC			(10,967)	(10,967)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 AUG 2024 EUR / USD EX.RATE 0.9141734 WITH HSBC BANK PLC			(129,078)	(129,078)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 AUG 2024 USD / EUR EX.RATE 1.0926217 WITH HSBC BANK PLC			128,929	128,929	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 EUR / USD EX.RATE 0.9682417 WITH HSBC BANK PLC			(272,910)	(272,910)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 JAN 2025 USD / EUR EX.RATE 1.033601 WITH HSBC BANK PLC			273,122	273,122	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 CHF / USD EX.RATE 0.8240851 WITH HSBC BANK PLC			(65,527)	(65,527)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 08 MAY 2025 USD / CHF EX.RATE 1.2098262 WITH HSBC BANK PLC			65,331	65,331	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 EUR / USD EX.RATE 0.9201989 WITH HSBC BANK PLC			(81,504)	(81,504)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 10 MAR 2025 USD / EUR EX.RATE 1.085471 WITH HSBC BANK PLC			81,410	81,410	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 GBP / USD EX.RATE 0.75668 WITH HSBC BANK PLC			(19,823)	(19,823)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 13 MAY 2025 USD / GBP EX.RATE 1.3216872 WITH HSBC BANK PLC			19,825	19,825	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 14 MAY 2025 EUR / USD EX.RATE 0.9879632 WITH HSBC BANK PLC			(6,757)	(6,757)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 16 APR 2025 USD / ZAR EX.RATE 0.0530012 WITH HSBC BANK PLC			5,297	5,297	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 19 MAY 2025 USD / MXN EX.RATE 0.051658 WITH HSBC BANK PLC			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 GBP / USD EX.RATE 0.7995194 WITH HSBC BANK PLC			(150,090)	(150,090)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 DEC 2024 USD / GBP EX.RATE 1.2509841 WITH HSBC BANK PLC			150,118	150,118	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAR 2025 EUR / USD EX.RATE 0.9213872 WITH HSBC BANK PLC			(45,583)	(45,583)	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / EUR EX.RATE 1.12579 WITH HSBC BANK PLC			10,000	10,000	—
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 20 MAY 2025 USD / GBP EX.RATE 1.33648 WITH HSBC BANK PLC			10,000	10,000	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 EUR / USD EX.RATE 0.8818264 WITH HSBC BANK PLC	\$	\$	(9,996)	(9,996)	\$
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 21 MAY 2025 USD / EUR EX.RATE 1.1362255 WITH HSBC BANK PLC			9,996	9,996	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 SGD / USD EX.RATE 1.3067 WITH HSBC BANK PLC			(77,961)	(77,961)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 22 APR 2025 USD / SGD EX.RATE 0.7666536 WITH HSBC BANK PLC			77,961	77,961	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 CHF / USD EX.RATE 0.8220307 WITH HSBC BANK PLC			(54,742)	(54,742)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 SGD / USD EX.RATE 1.310013 WITH HSBC BANK PLC			(30,534)	(30,534)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / CHF EX.RATE 1.2153388 WITH HSBC BANK PLC			54,690	54,690	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7619628 WITH HSBC BANK PLC			9,537	9,537	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / SGD EX.RATE 0.7638788 WITH HSBC BANK PLC			30,547	30,547	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 USD / ZAR EX.RATE 0.0537704 WITH HSBC BANK PLC			30,004	30,004	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 APR 2025 ZAR / USD EX.RATE 18.509096 WITH HSBC BANK PLC			(30,147)	(30,147)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 AUD / USD EX.RATE 1.595194 WITH HSBC BANK PLC			(10,030)	(10,030)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 JAN 2025 USD / AUD EX.RATE 0.6268792 WITH HSBC BANK PLC			10,030	10,030	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 SGD / USD EX.RATE 1.2853 WITH HSBC BANK PLC			(74,486)	(74,486)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 23 MAY 2025 USD / SGD EX.RATE 0.7794961 WITH HSBC BANK PLC			74,486	74,486	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 CHF / USD EX.RATE 0.8243233 WITH HSBC BANK PLC			(70,361)	(70,361)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 APR 2025 USD / CHF EX.RATE 1.2121077 WITH HSBC BANK PLC			70,302	70,302	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 EUR / USD EX.RATE 0.9533168 WITH HSBC BANK PLC			(89,162)	(89,162)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 JAN 2025 USD / EUR EX.RATE 1.0493069 WITH HSBC BANK PLC			89,191	89,191	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 AUD / USD EX.RATE 1.5022003 WITH HSBC BANK PLC			(164,425)	(164,425)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 EUR / USD EX.RATE 0.9257614 WITH HSBC BANK PLC			(135,024)	(135,024)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / AUD EX.RATE 0.6657792 WITH HSBC BANK PLC			164,447	164,447	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 24 OCT 2024 USD / EUR EX.RATE 1.0796924 WITH HSBC BANK PLC			134,962	134,962	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 SEP 2024 GBP / USD EX.RATE 0.7476636 WITH HSBC BANK PLC			(1,519,400)	(1,519,400)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 25 SEP 2024 USD / GBP EX.RATE 1.337446 WITH HSBC BANK PLC			1,519,339	1,519,339	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 CAD / USD EX.RATE 1.3691573 WITH HSBC BANK PLC			(540,086)	(540,086)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 GBP / USD EX.RATE 0.7903889 WITH HSBC BANK PLC			(1,437,267)	(1,437,267)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / CAD EX.RATE 0.7308674 WITH HSBC BANK PLC			540,086	540,086	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 JUN 2024 USD / GBP EX.RATE 1.265413 WITH HSBC BANK PLC			1,437,509	1,437,509	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 NOV 2024 EUR / USD EX.RATE 0.9509319 WITH HSBC BANK PLC			(277,878)	(277,878)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 26 NOV 2024 USD / EUR EX.RATE 1.058635 WITH HSBC BANK PLC			278,416	278,416	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 AUG 2024 JPY / USD EX.RATE 144.75 WITH HSBC BANK PLC			(29,202)	(29,202)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 AUG 2024 USD / JPY EX.RATE 0.0069376 WITH HSBC BANK PLC			29,202	29,202	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 CHF / USD EX.RATE 0.8833865 WITH HSBC BANK PLC			(403,268)	(403,268)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAR 2025 USD / CHF EX.RATE 1.1360743 WITH HSBC BANK PLC			403,268	403,268	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 CAD / USD EX.RATE 1.3755 WITH HSBC BANK PLC			(226,775)	(226,775)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 27 MAY 2025 USD / CAD EX.RATE 0.7290855 WITH HSBC BANK PLC			226,775	226,775	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 JPY / USD EX.RATE 142.8028 WITH HSBC BANK PLC			(6,391)	(6,391)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 APR 2025 USD / JPY EX.RATE 0.0069774 WITH HSBC BANK PLC			6,391	6,391	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / GBP EX.RATE 1.2432 WITH HSBC BANK PLC			50,000	50,000	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 JAN 2025 USD / ILS EX.RATE 0.2758217 WITH HSBC BANK PLC			12,413	12,413	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 JPY / USD EX.RATE 143.6115 WITH HSBC BANK PLC			(6,395)	(6,395)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 28 MAY 2025 USD / JPY EX.RATE 0.0069403 WITH HSBC BANK PLC			6,395	6,395	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 JPY / USD EX.RATE 142.2205 WITH HSBC BANK PLC			(6,051)	(6,051)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 APR 2025 USD / JPY EX.RATE 0.007006 WITH HSBC BANK PLC			6,051	6,051	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 CAD / USD EX.RATE 1.3887 WITH HSBC BANK PLC			(531,365)	(531,365)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 29 OCT 2024 USD / CAD EX.RATE 0.7207233 WITH HSBC BANK PLC			531,365	531,365	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 ILS / USD EX.RATE 3.583947 WITH HSBC BANK PLC			(50,224)	(50,224)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 JAN 2025 USD / ILS EX.RATE 0.2732221 WITH HSBC BANK PLC			50,260	50,260	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 CAD / USD EX.RATE 1.351492 WITH HSBC BANK PLC			(546,122)	(546,122)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 EUR / USD EX.RATE 0.8936391 WITH HSBC BANK PLC			(988,367)	(988,367)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / CAD EX.RATE 0.740523 WITH HSBC BANK PLC			546,122	546,122	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 30 SEP 2024 USD / EUR EX.RATE 1.1205486 WITH HSBC BANK PLC			989,717	989,717	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 AUD / USD EX.RATE 1.6102022 WITH HSBC BANK PLC			(149,671)	(149,671)	
UNITED STATES DOLLAR	FX DEAL TRANSACTED ON 31 JAN 2025 USD / AUD EX.RATE 0.6210886 WITH HSBC BANK PLC			149,685	149,685	
LINE 4(j)-3 - SERIES OF TRANSACTIONS BY ISSUE PURCHASES:						
NORTHERN TRUST COMPANY	NORTHERN TRUST COLLECTIVE STIF	169,765.851	—	169,765.851	169,765.851	—
STATE STREET BANK & TRUST COMPANY	STATE STREET S&P 500® INDEX NON-LENDING SERIES FD	12,000.000	—	12,000.000	12,000.000	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES OF AMER TREAS BONDS 2.875% DUE 05-15-2052	27,068.916	—	27,068.916	27,068.916	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES OF AMER TREAS BONDS 3.375% DUE 08-15-2042	26,768.709	—	26,768.709	26,768.709	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.25% DUE 05-15-2042 REG	14,126.241	—	14,126.241	14,126.241	—

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Reportable Transactions (Schedule H, Part IV, Line 4(j) of Form 5500)  
 For the year ended May 31, 2025

Identity of party involved	Description of asset	Purchase price	Selling price	Cost basis	Fair value	Gain/(loss)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% DUE 11-15-2041	\$ 22,847,877	\$ —	\$ 22,847,877	\$ 22,847,877	\$ —
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	17,636,991	—	17,636,991	17,636,991	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	28,894,400	—	28,894,400	28,894,400	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	23,805,004	—	23,805,004	23,805,004	—
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% 11-15-2041	22,847,877	—	22,847,877	22,847,877	—
SALES:						
NORTHERN TRUST COMPANY	NORTHERN TRUST COLLECTIVE STIF	—	172,043,774	172,043,774	172,043,774	—
STATE STREET BANK & TRUST COMPANY	STATE STREET S&P 500® INDEX NON-LENDING SERIES FD	—	17,007,097	13,110,710	17,007,097	3,896,387
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.875% DUE 05-15-2052	—	27,280,563	27,306,247	27,280,563	(25,684)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.375% DUE 08-15-2042	—	26,926,526	26,930,723	26,926,526	(4,197)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 3.25% DUE 05-15-2042 REG	—	14,369,071	14,373,735	14,369,071	(4,664)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2% DUE 11-15-2041	—	22,830,563	22,833,114	22,830,563	(2,552)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	—	18,311,782	18,308,414	18,311,782	3,368
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	—	29,008,150	29,012,125	29,008,150	(3,975)
PACIFIC INVESTMENT MANAGEMENT COMPANY LLC	UNITED STATES TREAS BDS 2.25% 05-15-2041 REG	—	23,790,313	23,789,268	23,790,313	1,044

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public  
Inspection**

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.


<b>A</b> Name of plan RETIREMENT PLAN FOR EMPLOYEES OF THE UNIV OF MIAMI		<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UNIVERSITY OF MIAMI		<b>D</b> Employer Identification Number (EIN) 59-0624458	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date:	Month <u>06</u> Day <u>01</u> Year <u>2024</u>
<b>2</b> Assets:	
<b>a</b> Market value .....	<b>2a</b> 568,097,423
<b>b</b> Actuarial value .....	<b>2b</b> 583,163,068
<b>3</b> Funding target/participant count breakdown	
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	1,016 216,141,546 216,141,546
<b>b</b> For terminated vested participants .....	2,400 130,216,664 130,216,664
<b>c</b> For active participants .....	1,919 287,624,534 287,624,534
<b>d</b> Total .....	5,335 633,982,744 633,982,744
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b) .....	<input type="checkbox"/>
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>
<b>5</b> Effective interest rate .....	<b>5</b> 5.17%
<b>6</b> Target normal cost	
<b>a</b> Present value of current plan year accruals .....	<b>6a</b> 10,974,087
<b>b</b> Expected plan-related expenses .....	<b>6b</b> 5,200,000
<b>c</b> Target normal cost .....	<b>6c</b> 16,174,087

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	Jeffrey J. Carrington 	3/6/2026
	Signature of actuary	Date
	Jeffrey J Carrington, ASA, EA, MAAA	2308841
	Type or print name of actuary	Most recent enrollment number
	Willis Towers Watson US LLC	212-915-8888
	Firm name	Telephone number (including area code)
	200 Liberty Street Floor 6 New York NY 10281	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2024  
v. 240311**



**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

**a** Segment rates:

1st segment: 4.75 %	2nd segment: 5.05 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
------------------------	------------------------	------------------------	---

**b** Applicable month (enter code)..... **21b** 4

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

**28** Unpaid minimum required contributions for all prior years ..... **28** 0

**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) ..... **30** 0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

**a** Target normal cost (line 6c)..... **31a** 16,174,087

**b** Excess assets, if applicable, but not greater than line 31a ..... **31b** 0

**32** Amortization installments:

	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	126,587,502	12,327,036
<b>b</b> Waiver amortization installment .....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount ..... **33**

**34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 28,501,123

	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	27,885,736	27,885,736
<b>36</b> Additional cash requirement (line 34 minus line 35).....			615,387
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....			9,274,753

**38** Present value of excess contributions for current year (see instructions)

**a** Total (excess, if any, of line 37 over line 36) ..... **38a** 8,659,366

**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances ..... **38b** 8,659,366

**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

**40** Unpaid minimum required contributions for all years ..... **40** 0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	University of Miami
<b>EIN/PN</b>	59-0624458/001
<b>Plan Name</b>	Retirement Plan for Employees of the University of Miami
<b>Valuation Date</b>	June 1, 2024
<b>Enrolled Actuary</b>	Jeffrey J. Carrington, A.S.A., E.A., M.A.A.A.
<b>Enrollment Number</b>	23-08841

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of June 1, 2024

(1)	(2)	(3)	(4) Number Retired at Age (2) * (3)	(5)  (1) * (4)
Age	Exposure	Retirement Rate Decrement		
55	1,000	6%	60	3,300
56	940	6%	56	3,136
57	884	6%	53	3,021
58	831	6%	50	2,900
59	781	6%	47	2,773
60	734	6%	44	2,640
61	690	6%	41	2,501
62	649	12.50%	81	5,022
63	568	10%	57	3,591
64	511	10%	51	3,264
65	460	20%	92	5,980
66	368	20%	74	4,884
67	294	20%	59	3,953
68	235	20%	47	3,196
69	188	20%	38	2,622
70	150	100%	150	10,500
				63,283
Weighted Average Age at Retirement:			63,283/1000	63

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## Schedule SB, Part V Statement of Actuarial Assumptions/Methods

### Assumptions and methods for contribution purposes

#### Economic assumptions

##### Interest rate basis:

- Applicable month February 2024
- Interest rate basis Segment Rates from fourth month preceding valuation date

Interest rates:	Reflecting Stabilization	Not Reflecting Stabilization
-----------------	--------------------------	------------------------------

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

- Salaries:

Representative rates	Age	Rate
	25	4.50%
	30	4.50%
	35	4.50%
	40	4.00%
	45	3.50%
	50	3.00%
	55	2.50%
	60	2.25%
	65	2.00%
– Average rate of increase		3.00%

- Future Social Security wage bases For purpose of determining the Target Normal Cost and the additional Funding Target for maximum deductible contribution purposes, Social Security benefits are assumed to increase in the future due to increases in the National Average Wage Index by 2.75% per year, compounded annually.

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- Statutory limits on compensation  
Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit for Target Liability purposes. For purposes of determining the additional Funding Target for maximum deductible contribution purposes, the compensation limit under IRC §401(a)(17) is projected to decrement age assuming an increase of 2.50% per year, compounded annually.
- Interest crediting rate  
5.65%

## Demographic assumptions

**Rehired employees** It was assumed there will be no rehired employees.

### Mortality

- Healthy  
Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- Disabled  
Same as healthy mortality.

### Termination rates

Rates vary by age.

Representative Termination Rates:

Rate of termination during the year	
Age	Rates
25	0.1000
30	0.1000
35	0.0925
40	0.0650
45	0.0525
50	0.0525
55	0.0525
60	0.0525

### Disability rates

Workforce Investment Act 2005 Class 5 table with 50% multiplier

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## Retirement rates

Rates varying by age, average age 63.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage retiring during the year	
Attained Age	Percent
55-61	6.00%
62	12.50%
63-64	10.00%
65-69	20.00%
70	100.00%

---

## Benefit commencement date

- Preretirement death benefit      The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit          50% assumed to be paid immediately and 50% assumed payable at the later of current age or normal retirement date.
- Disability benefit                    Normal retirement date.
- Retirement benefit                  70% assumed to be paid immediately and 30% assumed payable at the later of current age or normal retirement date.

All current deferred vested participants are assumed to elect payment at Normal Retirement Date (or immediate if normal retirement date has passed).

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## Form of payment

Active participants who are eligible for retirement are assumed to elect a form of payment as follows:

Commencing immediately upon retirement:

- Lump Sum – 40% assumption
- Annuity payments for 10 years certain and life thereafter – 6% assumption
- Life Annuity – 13.5% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 10.5% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

Commencing at normal retirement date:

- Lump Sum – 17% assumption
- Annuity payments for 10 years certain and life thereafter – 2.6% assumption
- Life Annuity – 5.85% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 4.55% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

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Active participants who are not eligible for retirement are assumed to elect a form of payment as follows. It is assumed that 50% will commence a lump sum payment immediately upon termination and the remaining participants will commence as follows at normal retirement date:

- Lump Sum – 37.5% assumption
- Annuity payments for 10 years certain and life thereafter – 2.5% assumption
- Life Annuity – 5.6% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 4.4% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption
- Annuity options listed above with 3% annual increase – 0% assumption

Current deferred vested participants are assumed to elect a form of payment as follows, commencing at normal retirement date:

- Lump Sum – 75% assumption
- Annuity payments for 10 years certain and life thereafter – 5.0% assumption
- Life Annuity – 11.25% assumption
- Joint and 50% Survivor Annuity – 0% assumption
- Joint and 66.67% Survivor Annuity – 0% assumption
- Joint and 100% Survivor Annuity – 8.75% assumption
- Joint and 50% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 66.67% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 100% Survivor Annuity with 10 year guarantee – 0% assumption
- Joint and 50% Contingent Annuity – 0% assumption
- Joint and 66.67% Contingent Annuity – 0% assumption
- Joint and 100% Contingent Annuity – 0% assumption

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## Actuarial equivalence

- Annuity options listed above with 3% annual increase – 0% assumption

The assumption used to convert cash balance accounts into annuities are:

- For amounts earned prior to 6/1/2013: The 1983 Group Annuity Mortality Table for males with ages set-back 1 year for Participants and 3 years for Beneficiaries and an interest rate of 7.0% per year.
- For amounts earned after 5/31/2013: The IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

The IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis and for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date is used to convert one annuity form of payment to another. Note that participants who terminated employment or elected to transfer to another plan prior to June 1, 2013 use the fixed basis in effect on that date for converting to alternate forms of payment.

For purposes of calculating lump sum benefits for participants eligible for early retirement, the lump sum is the greatest of

- (1) The immediate annuity based on the final average pay benefit payable to the participant at their chosen annuity start date, reflecting any early retirement reductions, multiplied by an immediate annuity factor;
- (2) The deferred to age 65 annuity based on the final average pay benefit multiplied by a deferred to age 65 annuity factor; or
- (3) The cash balance account at the annuity starting date.

For all other participants the lump sum is the greater of (2) and (3).

For purposes of converting the annuity benefit to a lump sum for the plan valuation, the IRC §430(h) segment interest rates (consistent with the University's chosen interest rate basis for calculating the funding target) and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

## Spouse age

Female spouse assumed to be 3 years younger than male.

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**Covered pay** Assumed plan compensation for the year beginning on the valuation date was determined as reported 2023-2024 fiscal year pensionable earnings increased by one year of expected salary increase, limited by the pay cap defined in IRC §401(a)(17).

**Administrative expenses** The amount included in the Funding Target Normal Cost this year for plan-related expenses is \$5,200,000.

**Timing of benefit payments** Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

## Methods

**Valuation date** First day of plan year

**Funding target** Present value of accrued benefits as required by regulations under IRC §430

**Target normal cost** Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430.

**Decrement Timing** The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

**Actuarial value of assets** Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years.

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However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

## **Benefits not valued**

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the University of Miami and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

## **Administrative expenses**

Administrative expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

## **Funding Policy**

The plan sponsor's funding policy is to make the minimum required contribution and determine from time to time whether to make additional contributions.

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## Sources of Data and Other Information

The plan sponsor, including through its third party administrator, furnished participant data as of 6/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

In consultation with the plan sponsor, the following assumptions were made for missing or apparently inconsistent data elements:

- Missing pay for disabled records was carried forward from the prior year where available. If prior pay was not available an assumption was made to use the average pay level for active employees.
- Records missing sex were assumed to be female, and records missing date of birth were assumed to be the average age for their status cohort. Beneficiaries missing sex are assumed to be the opposite sex of the participant, and for beneficiaries missing date of birth it is assumed female age is three years younger than male age.
- For active-transfers and terminated vested participants missing a standard formula benefit, prior year data was carried forward. For active, active-transfers, and terminated vested participants missing a cash balance amount, the prior year balance was carried forward with adjustment for expected pay credit (if any) and interest credit during the year. If a prior standard formula benefit or cash balance amount is not available, it is assumed that the benefit formula provided in the data will be the winning formula.
- Standard formula benefit and cash balance account changes compared to prior valuation census data were documented and reviewed with the plan administrator. Changes in these data elements had a minimal impact on valuation liabilities.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

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## Assumptions Rationale - Significant Economic Assumptions

<b>Discount rate</b>	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
<b>Cash balance interest crediting rate</b>	The plan credits interest to cash balance accounts based on the average annual yield on U.S. long-term corporate bonds, reported monthly by the IRS as the "Third Segment Rate," for the 24-month period ending January 31 of the preceding plan year. A minimum of 4% is guaranteed. The long term estimate 5.65% is based on a combination of current conditions, past history, and future economic expectations. Also considered was an examination of historical variability in this rate, and consideration of the increase in interest crediting expected to be caused by the minimum interest credit.
<b>Lump sum conversion rate</b>	As required by IRC 430, lump sum benefits are valued using "annuity substitution", so that the interest rates assumed are effectively the same as described above for the discount rate.
<b>Annuity conversion rate for hybrid plans</b>	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate. This assumption does not apply to benefits accrued prior to June 1, 2013 where the plan basis is fixed.
<b>Expected return on plan assets</b>	The assumed return of 5.50% for 2023 used for asset smoothing was provided by the plan sponsor. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.
<b>Plan related expenses</b>	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust). We believe that this approach to setting assumed future expenses does not significantly conflict with what would be reasonable because it considers expected future changes in the level of expenses.

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## Rates of increase in:

- **Compensation:** Assumed compensation increases are based on a review of past compensation increases performed as part of an experience study conducted in 2021, and future plan sponsor expectations.  
  
For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
- **Social Security wage base:** Assumed increase is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Assumed increases are based on long-term expectations for cost of living increases.
- **Increases in statutory limits (CPI):** Assumed increases are based on long-term expectations for cost of living increases.

## Assumptions Rationale - Significant Demographic Assumptions

<b>Mortality</b>	Assumptions used for funding purposes are as prescribed by IRC §430(h).
<b>Termination</b>	<p>Termination rates have been developed based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with the consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.</p>
<b>Retirement</b>	<p>Retirement rates are based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with consideration of whether any conditions have changed that would be expected to produce different results in the future.</p> <p>For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.</p>
<b>Form of payment</b>	The form of payment assumption is based on an experience study conducted in 2021 and future expectations. Each year experience is reviewed in the aggregate for reasonableness with consideration of whether any conditions have changed that would be expected to produce different results in the future.

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For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.

**Commencement date for deferred vested benefit**

Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement. Deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at multiple ages is not expected to be significant.

For the reasons discussed above we believe the assumptions selected do not significantly conflict with what would be reasonable.

## Prescribed Methods

**Funding methods**

The methods used for funding purposes as described in the Statement of Actuarial Assumptions/Methods including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

## Changes in Assumptions and Methods

**Change in assumptions since prior valuation**

The segment interest rates used to calculate the funding target and target normal cost were changed from the February 2023 applicable segment rates to the February 2024 applicable segment rates as required by IRC §430 under ARPA.

The assumption for administrative expenses added to the Funding Target Normal Cost was updated to \$5,200,000.

The mortality table used to calculate the funding target was updated to reflect the latest mortality table and improvement scale (including move from static to generational projection), as required by guidance issued by IRS under IRC §430.

The cash balance interest crediting rate assumption was changed from 5.45% to 5.65%.

**Change in methods since prior valuation**

None

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## Schedule SB, Line 24 Change in Actuarial Assumptions

- The cash balance interest crediting rate assumption was changed from 5.45% to 5.65%.

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# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan provisions

<b>Effective date</b>	The plan effective date was October 1, 1963. It was most recently restated effective June 1, 2020 and amended effective May 17, 2022.
<b>Plan status</b>	The plan was closed to new employees effective June 1, 2007.
<b>Participation requirements</b>	<ul style="list-style-type: none"><li>(a) Completion of 1,000 service hours in the 12-month period from the last date of hire or as of the end of any plan year.</li><li>(b) No faculty member may become a participant in the plan after May 31, 1980. Faculty members hired before October 1, 1977 who are not members of the Professional Income Plan and who have not elected to participate in the Faculty Retirement Plan continue to participate in this plan.</li><li>(c) No employees hired on or after June 1, 2007 may become a participant in this plan.</li></ul>

### Definitions

<b>Vesting service</b>	Vesting service is the number of plan years in which an employee accrues 1,000 or more service hours. A service hour means an hour for which an Employee is directly or indirectly compensated by an Employer and includes periods when an Employee is on an approved Leave of Absence.
<b>Credited service</b>	<p>Credited service is the number of years of service from date of employment to date of retirement (or termination) in which the participant accrued 1,000 or more service hours. For participants on September 30, 1976, credited service for service prior to October 1, 1976 is equal to credited service as defined under the prior plan, which is based on years and months of employment.</p> <p>For the plan year in which a participant was last hired or has a termination of service, he shall accrue a fractional year of credited service which is the ratio of actual hours worked for such period to 1,000 hours.</p> <p>For participants who elected to transfer to the RSP, no credited service will accrue after May 31, 2007.</p>
<b>Pensionable pay</b>	Fiscal year earnings.

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**Final Annual Compensation (FAC)** Average annual rate of compensation during the five successive years ending on the May 31st preceding date of retirement (or termination) which yield the highest average. This amount is frozen at May 31, 2007 for participants who elected to transfer to the RSP

**Covered Compensation** The average of the taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year preceding the year in which the participant attains Social Security retirement age.

Social Security retirement age is 65 for employees born before January 1, 1938, age 66 for employees born between January 1, 1938 and December 31, 1954, and age 67 for employees born on or after January 1, 1955.

This amount is frozen as of May 31, 2007 for participants who elected to transfer to the RSP.

**Normal Retirement Date (NRD)** June 1st coincident with or next following the attainment of age 65 and completion of 5 years of vesting service.

**Monthly Pension Benefit** (a) For employees hired before October 1, 1977:  
7/8% of first \$4,800 of FAC plus 1-3/8% of FAC in excess of \$4,800, multiplied by credited service as of date of retirement (or termination).

(b) For employees hired on or after October 1, 1977:  
13/14% of FAC not in excess of Covered Compensation plus 1-3/7% of FAC in excess of Covered Compensation, all multiplied by credited service as of date of retirement (or termination) not greater than 35.

(c) Minimum Cash Balance Benefit:  
If the annual income that can be provided by the accumulated Cash Balance Benefit exceeds the amount of retirement income determined in (a) or (b) above, then the income provided by the Cash Balance Benefit will be the accrued benefit.

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## Cash Balance Account

- (a) Applies to all participants who are in the University's employ on or after October 1, 1988 (excluding transferred faculty who are members of PIP and who have Retirement Income Agreements with the University).
- (b) The Cash Balance Account is determined each year as the University assigns additional credits based on pay and investment results.

Pay credits are calculated by multiplying the participant's Pensionable Pay by a rate based upon completed years of Credited Service. The schedule of rates is described below.

Completed Years of Credited Service	Rate
Less than 1 year	0.00%
1 – 2	3.25%
3 – 4	4.00%
5 – 9	5.00%
10 – 14	7.00%
15 – 19	8.00%
20 or more	11.00%

Investment credits are calculated by multiplying the total value of the Cash Balance Account at the beginning of the plan year by an investment rate. The cash balance interest rate is based on the average annual yield on U.S. long-term corporate bonds, reported monthly by the IRS as the "Third Segment Rate," for the 24-month period ending January 31 of the preceding plan year. The annual rate will be no less than 4%.

An initial Cash Balance Account was calculated as of October 1, 1988 for all active participants on October 1, 1988 to reflect service completed before that date. This initial benefit is equal to the greater of the lump sum value of the accrued benefit using the appropriate formula as of October 1, 1988 or the Cash Balance Account that would have accumulated as of October 1, 1988 had this feature been in effect since participation in the plan.

Participants who elected to transfer to the RSP will not receive pay credits for any year after May 31, 2007.

## Cash Balance Benefit

The Cash Balance Benefit is the annuity equivalent of the Cash Balance Account as of the date benefits commence.

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## Eligibility for Benefits

<b>Normal retirement</b>	June 1st coincident with or next following age 65 and completion of 5 years of vesting service.
<b>Early retirement</b>	Earlier of attainment of age 55 and completion of 10 years of credited service; or, attainment of 70 points (age plus years of service as of termination of employment equals at least 70).
<b>Postponed retirement</b>	Retire after NRD.
<b>Vested termination</b>	Terminate for reasons other than death or retirement.
<b>Disability</b>	Totally and permanently disabled.
<b>Preretirement death benefit</b>	Participation in the plan.

## Monthly benefits paid upon the following events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Accrued benefit to date of retirement. There is a 6 2/3% per year reduction from age 65 to age 60, 3 1/3% per year reduction from age 60 to age 55, and an actuarial equivalence reduction before age 55. There is no reduction if termination is subsequent to age 62.
<b>Postponed retirement</b>	<p>(a) The annual income which can be provided by the greater of (i), (ii) or (iii).</p> <p>(i) The sum of the single sum value of the normal pension at normal retirement date based on the accrued benefit as of June 1, 2013 and the accumulated interest on the single sum value until actual retirement.</p> <p>(ii) The single sum value of the normal pension using FAC as of actual retirement and using years of credited service through actual retirement.</p> <p>(iii) The total value of the Cash Balance Account at late retirement.</p> <p>(b) Death benefit: Greater of (i), (ii) and (iii) above calculated as of date of death, or annuity of equivalent value.</p>

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## Vested termination

- (a) Vesting: Effective January 1, 2009, Cash Balance amounts are fully vested upon termination regardless of years of service.
- (b) Benefit at Normal Retirement Date: The greater of the Cash Balance benefit as of Normal Retirement Date or Monthly Pension Benefit as of date of termination. A reduced benefit is available immediately for those terminating after May 1, 2013, or at age 55 for those terminating prior to May 1, 2013.
- (c) Death Benefit: If death occurs prior to benefit commencement, benefit to beneficiary is the amount which can be supported by the single sum value of the standard formula accrued benefit at date of termination, increased with interest to date of death, or the Cash Balance Account at death.

## Disablement

A disabled employee who becomes disabled after January 1, 1982 accrues benefit service under the plan as if continuing in active employment until LTD benefits cease, or until recovery from disability. Effective June 1, 2014 no participants will be eligible for disability accruals other than those on LTD as of May 31, 2014.

Employees disabled before 1982 receive benefits during disability based upon prior plan provisions.

## Death

- (i) For employees hired before October 1, 1977. Benefit to beneficiary which can be supported by the greater of (A), (B) or (C), where (A) is the single sum value of the accrued benefit at date of death, (B) is the smaller of (i) and (ii), where (i) is basic compensation at date of death, and (ii) is 100 times the anticipated monthly normal retirement benefit and (C) is the total value of the Cash Balance Account at date of death.
- (ii) For employees hired on or after October 1, 1977. Greater of the benefit to the beneficiary which can be supported by the amount described in (A) above or the total value of the Cash Balance Account at date of death.

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## Other plan provisions

### Actuarial equivalence

The assumptions used to convert cash balance accounts into annuities are:

- For amounts earned prior to 6/1/2013: The 1983 Group Annuity Mortality Table for males with ages set-back 1 year for Participants and 3 years for Beneficiaries and an interest rate of 7.0% per year.
- For amounts earned after 5/31/2013: Applicable Interest Rate under IRC §417(e) rates as in effect five months prior to the beginning of the plan year and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

Effective June 1, 2013, the basis for converting from one annuity form of payment to another is based on the IRC §417(e) Applicable Interest Rate and Mortality Table. The prior basis is protected for benefits accrued as of May 31, 2013.

### Forms of payment

Payments for 10 years certain and life thereafter, but if married, such form must be elected. If no election is made, then the form of payment is automatically a Joint and 100% Contingent form with the spouse as the co-pensioner. Under this option, reduced payments are made during the lifetime of the participant with 100% of the monthly benefit continuing to the spouse upon the participant's death.

Optional forms of payment provided are:

- Full lump sum
- Partial lump sum (up to 60%) with remaining benefit payable in any annuity form
- Joint and 50% Contingent Annuity
- Joint and 66.67% Contingent Annuity
- Joint and 100% Contingent Annuity
- Life Annuity
- Joint and 50% Survivor Annuity
- Joint and 66.67% Survivor Annuity
- Joint and 50% Survivor Annuity with 10 year guarantee
- Joint and 66.67% Survivor Annuity with 10 year guarantee
- Joint and 100% Survivor Annuity with 10 year guarantee
- Annuity options described above with 3% annual increase

Full lump sum option available for all terminations

Partial lump sum option only available upon attainment of 70 points (i.e., age plus years of service as of service termination date must be at least 70)

### Annuity Purchase

The plan was amended effective May 17, 2022 to purchase annuities for certain retired participants whose monthly benefit was less than \$1,000.

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## **Maximum on Benefits and Pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the benefit and pay limits automatically as such changes become effective.

## **Special Rules for Prior Participants in the Old Annuity Plan**

Employees who participated in the predecessor retirement plan before 1963 are entitled to receive plan benefits from Mutual Benefit Life Insurance Company or Aetna Life Insurance Company based upon contributions under the prior plan. Benefits payable from this prior plan are offset against the benefits otherwise payable from this plan.

## **Special Rules for Full-Time Members of the Faculty of the School of Medicine**

Credited service for a Full-Time Member of the Faculty of the School of Medicine is computed as follows: For each year of service the participant will receive the portion of a year's "credited service" equal to a fraction, the numerator of which is the portion of his salary from "University Approved Sources" that is paid by the University during the year, and the denominator of which is his total salary from "University Approved Sources" during the year. Basic compensation for a Full-Time Member of the Faculty of the School of Medicine means his salary from "University Approved Sources," whether or not paid by the University.

## **Special Rules for Transferred Faculty Members**

Faculty hired prior to October 1, 1977 (except Professional Income Plan Members) were transferred from the plan on January 1, 1981, if they so elected. All Professional Income Plan members were transferred on January 1, 1981. All faculty hired subsequent to October 1, 1977 were transferred upon eligibility for the new plan.

If a faculty member is transferred to the Faculty Retirement Plan, his or her accrued benefits under this plan are determined based on credited service and average salary on the date of transfer. Death benefits and disability benefits that are based upon the single sum value of accrued plan benefits and the related provisions otherwise applicable to employees hired before October 1, 1977 do not apply. For purposes of eligibility requirements for vesting and early retirement benefits, transferred faculty members continue to accrue service credit during their employment.

The amendment effective October 1, 1988 applied retroactively to Transferred Faculty Members in that a Cash Balance Account is calculated based upon salary and service before active participation in this plan ceased. This Cash Balance Account is updated each year to reflect investment credits only.

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## **Special Rules for Employees Who Were Former I.O.F. Plan Participants**

Effective October 31, 1989, participants in the International Oceanographic Foundation (IOF) pension plan were merged into this plan. Participants were vested 100% in the benefits accrued to October 31, 1989 under the IOF plan.

Service under the IOF plan is counted as service under this plan only for purposes of participation, vesting, early retirement and the cash balance annual credits. Service subsequent to the merger is recognized in determining the accrued formula benefit and prospective accruals of the Cash Balance Account.

## **Future plan changes**

No future plan changes were recognized.

## **Benefits not valued**

WTW has reviewed the plan provisions with the University of Miami and, based on that review, is not aware of any significant benefits required to be valued that were not.

## **Changes in benefits valued since prior year**

None.

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## Schedule SB, Line 26a

Number accruing pay-related benefits and average plan compensation limited by IRC §401(a)(17) distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	21	4	0	0	0	0	0	25
	-	-	-	-	75,347	-	-	-	-	-	-	78,851
40-44	0	0	0	0	59	28	1	0	0	0	0	88
	-	-	-	-	80,357	75,235	-	-	-	-	-	78,969
45-49	0	0	0	1	33	47	28	0	0	0	0	109
	-	-	-	-	91,094	82,881	119,816	-	-	-	-	94,484
50-54	0	1	1	2	35	52	53	27	1	0	0	172
	-	-	-	-	72,679	76,037	106,758	117,536	-	-	-	91,126
55-59	0	0	3	2	26	49	45	50	41	7	0	223
	-	-	-	-	73,735	86,094	83,161	105,973	100,878	-	-	90,490
60-64	0	0	4	4	22	52	64	49	52	41	0	288
	-	-	-	-	76,188	73,520	71,678	97,549	108,129	103,080	-	87,506
65-69	0	0	1	2	8	13	33	27	16	21	0	121
	-	-	-	-	-	-	80,665	102,420	-	94,507	-	89,888
70 & over	0	0	1	1	9	12	14	15	6	19	0	77
	-	-	-	-	-	-	-	-	-	-	-	88,591
Total	0	1	10	12	213	257	238	168	116	88	0	1,103
	-	-	-	-	80,570	79,247	88,919	102,847	102,933	100,725	-	88,823

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

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## Schedule SB, Line 26a

Number and average account balance distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service <sup>1</sup>										Total	
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	28	6	0	0	0	0	0	34
	-	-	-	-	49,314	-	-	-	-	-	-	49,477
40-44	0	0	0	0	89	67	6	0	0	0	0	162
	-	-	-	-	46,877	40,819	-	-	-	-	-	44,338
45-49	0	0	0	1	68	112	62	0	0	0	0	243
	-	-	-	-	42,619	53,659	97,490	-	-	-	-	61,713
50-54	0	1	1	2	74	127	100	44	4	0	0	353
	-	-	-	-	34,489	52,318	120,809	187,007	-	-	-	86,043
55-59	0	0	3	2	57	108	71	70	51	8	0	370
	-	-	-	-	36,195	66,942	124,716	209,483	264,702	-	-	133,228
60-64	0	0	6	4	46	99	96	64	63	43	0	421
	-	-	-	-	42,552	69,112	112,392	214,985	342,998	453,898	-	178,113
65-69	0	0	1	2	23	36	49	39	21	27	0	198
	-	-	-	-	34,934	47,260	134,272	215,905	247,481	385,537	-	168,294
70 & over	0	0	1	1	15	17	17	16	9	62	0	138
	-	-	-	-	-	-	-	-	-	290,859	-	210,080
Total	0	1	12	12	400	572	401	233	148	140	0	1,919
	-	-	-	-	41,764	57,927	117,798	208,805	292,311	362,309	-	125,496

<sup>1</sup> Age and service for purposes of determining category are based on exact (not rounded) values.

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# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	14,009,902	16,701,886	23,452,249	54,164,037
2025	13,621,352	4,403,383	22,586,944	40,611,679
2026	16,331,835	6,334,087	21,697,486	44,363,408
2027	17,173,800	8,030,258	20,756,881	45,960,939
2028	19,841,177	8,064,505	19,791,264	47,696,945
2029	21,435,287	9,703,439	18,852,025	49,990,751
2030	23,657,078	7,111,531	17,904,248	48,672,857
2031	22,154,080	9,312,018	16,937,330	48,403,428
2032	21,505,398	8,661,069	15,945,364	46,111,832
2033	22,447,425	9,219,467	14,958,373	46,625,265
2034	22,345,857	10,066,973	14,007,786	46,420,615
2035	21,303,704	10,133,901	13,076,898	44,514,503
2036	20,920,464	9,434,105	12,156,952	42,511,521
2037	19,767,015	8,457,842	11,250,896	39,475,753
2038	19,439,867	7,821,757	10,361,908	37,623,532
2039	19,970,607	7,970,520	9,493,296	37,434,423
2040	18,148,423	8,786,382	8,648,547	35,583,352
2041	18,551,273	8,006,059	7,831,428	34,388,760
2042	17,091,619	7,730,702	7,045,809	31,868,130
2043	17,052,117	6,709,083	6,295,446	30,056,647
2044	16,117,099	7,762,410	5,583,976	29,463,485
2045	14,938,877	6,396,976	4,914,689	26,250,542
2046	15,629,949	6,579,947	4,290,392	26,500,289
2047	13,897,995	5,591,149	3,713,374	23,202,518
2048	12,856,555	5,428,696	3,185,305	21,470,556
2049	12,252,619	5,048,365	2,707,166	20,008,150
2050	11,430,921	4,776,071	2,279,150	18,486,142
2051	10,296,280	4,068,310	1,900,564	16,265,154
2052	9,485,265	3,648,050	1,569,849	14,703,165
2053	8,695,761	3,373,832	1,284,628	13,354,220
2054	7,890,362	3,150,904	1,041,833	12,083,099
2055	7,223,782	2,929,224	837,848	10,990,854
2056	6,534,695	2,710,128	668,694	9,913,517
2057	5,952,384	2,495,654	530,226	8,978,264
2058	5,385,461	2,286,615	418,298	8,090,374
2059	4,839,531	2,084,480	328,927	7,252,938
2060	4,341,321	1,890,794	258,395	6,490,510
2061	3,875,880	1,706,509	203,314	5,785,703
2062	3,444,196	1,533,720	160,694	5,138,610
2063	3,046,507	1,371,762	127,942	4,546,211
2064	2,682,357	1,220,862	102,871	4,006,090
2065	2,350,925	1,081,098	83,683	3,515,706
2066	2,050,932	952,388	68,921	3,072,241
2067	1,780,773	834,508	57,441	2,672,722
2068	1,538,567	727,127	48,366	2,314,060
2069	1,322,422	629,824	41,042	1,993,288
2070	1,130,376	542,119	34,999	1,707,495
2071	960,467	463,508	29,914	1,453,889
2072	810,825	393,456	25,560	1,229,842
2073	679,693	331,415	21,790	1,032,899

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# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 32 Schedule of Amortization Bases as of June 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	06/01/2024	10,427,378	15.00000	10,427,378	957,353
Shortfall	06/01/2023	83,279,245	14.00000	79,243,381	7,626,772
Shortfall	06/01/2022	40,502,671	13.00000	36,916,743	3,742,911
Total				126,587,502	12,327,036

Plan Name: Retirement Plan for Employees of the University of Miami  
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Plan Sponsor: University of Miami  
Valuation Date: June 1, 2024

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CORPORATE, GOVERNMENT & AGENCIES BONDS AND NOTES:				
ABBVIE INC 5.4% 03-15-2054	40,000	(100,000)	\$ (41,466)	\$ 98,046
ACCENTURE CAP INC 4.5% 10-04-2034	195,000	(195,000)	(194,797)	185,315
AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034	150,000	(150,000)	(147,656)	144,364
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	120,000	(16,000)	(113,754)	15,210
BAT CAPITAL CORP 6.25% 08-15-2055	165,000	(165,000)	(164,124)	161,215
BOOZ ALLEN 5.95% DUE 04-15-2035	80,000	(80,000)	(79,969)	79,663
BP CAP MKTS AMER 2.939% DUE 06-04-2051	160,000	(55,000)	(102,362)	37,920
BRISTOL MYERS SQUIBB CO 5.875% 02-22-2064	36,000	(49,000)	(35,424)	51,176
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	200,000	(45,000)	(199,379)	45,341
CADENCE DESIGN SYS 4.7% 09-10-2034	70,000	(70,000)	(69,867)	68,419
CELANESE US HLDGS LLC 6.7% 11-15-2033	135,000	(135,000)	(143,793)	137,911
CISCO SYS INC 5.3% 02-26-2054	95,000	(105,000)	(97,655)	101,868
CVS HEALTH CORP 6.75% 12-10-2054	20,000	(20,000)	(20,000)	20,000
CVS HEALTH CORP 7.0% 03-10-2055	175,000	(145,000)	(175,500)	146,334
CVS HLTH FIXED 6.05% 06-01-2054	75,000	(240,000)	(78,109)	236,389
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034	145,000	(145,000)	(144,437)	144,735
DIAMONDBACK ENERGY FIXED 6.25% DUE 03-15-2053	20,000	(60,000)	(19,323)	62,330
DUKE ENERGY CAROLINAS LLC 5.25% 03-15-2035	120,000	(120,000)	(119,596)	121,011
EASTERN ENERGY GAS 5.65% 10-15-2054	75,000	(75,000)	(74,945)	75,527
ELI LILLY AND COMPANY 5.2% 08-14-2064	60,000	(60,000)	(59,980)	55,123
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055	190,000	(190,000)	(189,241)	179,815
FAIRFAX FINL HLDGS LTD USD SR NT 144A 6.1% 03-15-2055	165,000	(165,000)	(164,315)	164,951
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	(115,000)	115,000	123,374	116,315
FORD MOTOR CREDIT CO LLC 6.5% 02-07-2035	415,000	(100,000)	(414,758)	95,984
GENERAL MOTORS CO 6.25% 04-15-2035	180,000	(180,000)	(179,523)	180,957
GENERAL MOTORS FINANCIAL CO INC 5.45% 09-06-34	70,000	(70,000)	(69,755)	70,972
HCA INC 5.25% DUE 06-15-2049	30,000	(30,000)	(25,853)	25,886
HESS CORP 6% DUE 01-15-2040	30,000	(175,000)	(32,353)	184,286
HOME DEPOT INC 4.95% 06-25-2034	90,000	(90,000)	(89,141)	88,195
HOME DEPOT INC 5.3% 06-25-2054	95,000	(95,000)	(93,513)	90,890
HOME DEPOT INC 5.4% 06-25-2064	40,000	(40,000)	(39,318)	39,714
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054	45,000	(135,000)	(45,296)	134,534
HP ENTERPRISE CO 5.6% 10-15-2054	100,000	(100,000)	(98,086)	96,557
HUMANA INC FIXED 3.95% DUE 08-15-2049	35,000	(35,000)	(26,214)	24,773
HUMANA INC 5.75% 04-15-2054	320,000	(35,000)	(313,670)	34,183
INTEL CORP 4.75% DUE 03-25-2050	390,000	(54,000)	(319,675)	47,370
INTEL CORP 5.6% 02-21-2054	80,000	(80,000)	(78,770)	76,629

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
INTERSTATE PWR & LT CO 5.45% 09-30-2054	55,000	(55,000)	\$ (54,787)	\$ 55,472
JPMORGAN CHASE & CO 5.53% 07-22-2035	185,000	(105,000)	(185,000)	105,538
JPMORGAN CHASE & CO 5.834% 01-24-2036	85,000	(85,000)	(85,000)	85,117
KINDER MORGAN INC 5.2% 03-01-2048	50,000	(50,000)	(45,358)	45,297
KINDER MORGAN INC 5.95% 08-01-2054	145,000	(145,000)	(144,336)	145,136
KROGER CO 5.5% 09-15-2054	110,000	(110,000)	(109,547)	111,029
KROGER CO 5.65% 09-15-2064	235,000	(235,000)	(235,210)	226,842
LEIDOS INC 5.5% 03-15-2035	180,000	(180,000)	(179,015)	177,590
MICROSOFT CORP SR NT 2.5% 09-15-2050	(405,000)	405,000	256,478	267,650
MORGAN STANLEY 5.587% 01-18-2036	115,000	(115,000)	(115,000)	115,087
MPLX LP 4.5% 04-15-2038	35,000	(60,000)	(29,965)	53,327
NEWELL BRANDS INC FIXED 5.75% DUE 04-01-2046	25,000	(145,000)	(20,188)	136,655
NEWELL BRANDS INC 5.2% DUE 04-01-2026	105,000	(165,000)	(103,897)	164,416
NEWMONT CORP/NEWCREST FIN PTY LTD 5.35% 03-15-2034	(160,000)	160,000	167,704	160,312
NOMURA HLDGS INC 5.783% DUE 07-03-2034	200,000	(200,000)	(200,000)	201,553
NORTHROP GRUMMAN CORP 5.2% 06-01-2054	114,000	(125,000)	(111,036)	116,282
NORTHROP GRUMMAN FIXED 4.9% DUE 06-01-2034	69,000	(303,000)	(68,204)	298,507
ORACLE CORP 3.6% DUE 04-01-2050 REG	60,000	(150,000)	(42,125)	108,294
ORACLE CORP 6% 08-03-2055	140,000	(140,000)	(140,452)	140,268
OTC DER CASH COLL PAY TO BARCLAYS	50,000	(40,000)	(50,000)	40,000
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO JP MORGAN CHASE BANK NA	50,000	(130,000)	(50,000)	130,000
PAYPAL HLDGS INC 5.5% 06-01-2054	100,000	(100,000)	(98,244)	96,394
PNC FINANCIAL SERVICES GROUP 5.575% 01-29-2036	75,000	(75,000)	(75,000)	75,084
PPL CAPITAL FUNDING INC 5.25% 09-01-2034	45,000	(45,000)	(44,769)	44,998
PVTPL BOEING CO 7.008% 05-01-2064	140,000	(235,000)	(149,933)	70,084
PVTPL BROADCOM INC NT 4.926% 05-15-2037	10,000	(60,000)	(9,236)	57,209
PVTPL COX COMMUNICATIONS INC 5.95% 09-01-2054	180,000	(95,000)	(171,780)	95,325
PVTPL FIRST QUANTUM MINERALS LTD SR NT 144A 6.875% 10-15-2027	505,000	(240,000)	(502,600)	242,880
PVTPL MARS INC 5.8% 05-01-2065	70,000	(70,000)	(69,591)	70,305
PVTPL MASSACHUSETTS MUT LIFE INS CO CORP 2.875% 10-15-2070	5,000	(5,000)	(3,321)	3,202
PVTPL ONCOR ELECTRIC DELIVERY CO 5.55% 06-15-2054	95,000	(95,000)	(94,960)	39,721
PVTPL SOCIEDAD QUIMICA Y MINERA DE CHILE 5.5% 09-10-2034	200,000	(200,000)	(198,696)	199,091
PVTPL STELLANTIS FIN US INC 6.45% 03-18-2035	200,000	(200,000)	(199,738)	200,636
RIO TINTO FIN USA PLC 5.25% 03-14-2035	75,000	(75,000)	(74,574)	75,224
RIO TINTO FIN USA PLC 5.75% 03-14-2055	75,000	(75,000)	(74,144)	75,220
RIO TINTO FIN USA PLC 5.875 03-18-2065	50,000	(50,000)	(49,574)	50,447
ROCHE HLDGS INC 4.592% DUE 09-09-2034	200,000	(200,000)	(200,000)	191,976
ROGERS COMMUNICATIONS INC 7.0% 04-15-2055	115,000	(115,000)	(115,150)	115,405
ROGERS COMMUNICATIONS INC 7.125% 04-15-2055	65,000	(65,000)	(65,000)	65,227

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
SUZANO AUSTRIA 7% DUE 03-16-2047	20,000	(140,000)	\$ (20,330)	\$ 145,220
SYNOPSIS INC 5.7% 04-01-2055	140,000	(140,000)	(139,595)	137,731
TAKEDA PHARMACEUTICAL CO LTD SR NT 3.025% 07-09-2040	100,000	(200,000)	(74,197)	146,394
TAKEDA PHARMACEUTICAL 5.65% 07-05-2054	315,000	(315,000)	(313,646)	311,005
TARGA RESOURCES CORPORATION 5.5% 02-15-2035	70,000	(70,000)	(69,960)	70,423
THAMES WATER LTD 0% GTD 22/03/27 GBP100'144A	(750)	750	—	—
TOTALENERGIES CAP 5.425% 09-10-2064	135,000	(135,000)	(135,000)	138,086
UBER TECHNOLOGIES INC 5.35% 09-15-2054	90,000	(90,000)	(89,825)	91,089
UNITED STATES OF AMER BDS INDX LNKD 0.875% 02-15-2047	700,000	(700,000)	(686,650)	685,519
UNITED STATES TREAS BDS 2.125% 02-15-2054	1,735,000	(1,488,000)	(1,711,475)	1,462,128
UNITED STATES TREAS BDS 0.125% 02-15-2051	1,800,000	(1,800,000)	(1,260,452)	1,258,018
UNITED STATES TREAS NTS .625% DUE 07-15-2032 REG	17,774,000	(18,474,000)	(17,636,991)	18,311,782
UNITED STS TREAS NTS 0.125% 07-15-2031	2,200,000	(2,200,000)	(2,341,475)	2,336,621
UNITEDHEALTH GROUP INC 5.625% 07-15-2054	245,000	(245,000)	(247,028)	240,425
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064	240,000	(240,000)	(241,337)	221,483
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054	50,000	(50,000)	(49,783)	49,912
VULCAN MATERIALS CO 5.7% 12-01-2054	55,000	(55,000)	(54,693)	55,210
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062	589,000	(425,000)	(417,271)	337,105
TOTAL CORPORATE, GOVERNMENT & AGENCIES BONDS & NOTES			(33,369,199)	34,290,859
UNREGISTERED LIMITED PARTNERSHIPS AND LIMITED LIABILITY COMPANIES:				
CF WGI EMERGING MARKETS FD LLC	39	(1,995)	(1,958)	100,594
UNREGISTERED LIMITED PARTNERSHIPS AND LIMITED LIABILITY COMPANIES			(1,958)	100,594
OTHER INVESTMENTS:				
CALL BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 96.71875 31750PZR5	100,000	(100,000)	—	469
CALL BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 97.03125 31750Q0N0	100,000	(100,000)	—	250
CALL BONDOPT SBNYUS33 10/08/2024 FNCL 4.5% 10/15/20 98.640625 31750QZD9	100,000	(100,000)	—	344
CALL BONDOPT SBNYUS33 10/08/2024 FNCL 4% 10/15/2024 94.125 31750OQI8	100,000	(100,000)	—	477
CALL BONDOPT SBNYUS33 12/05/2024 FNCL 5% 12/12/2024 98.96875 31750PGU9	100,000	(100,000)	—	219
CALL SWO EUR BARCGB33 P 6MEURIB / R 2.3% 317U6Y2A8 23/09/2024	100,000	(100,000)	—	170
CALL SWO EUR BARCGB33 P 6MEURIB / R 2.7% 317U66HA3 04/07/2024	100,000	(100,000)	—	149
CALL SWO EUR UBSWGB2L P 6MEURIB / R 2.71% 317U6GOA3 02/08/2024	100,000	(100,000)	—	299
CALL SWO USD BARCGB33 P 1DSOFR / R 3.532% 317U90ZA3 05/19/2025	200,000	(200,000)	—	795
CALL SWO USD BNPFRPP P 1DSOFR / R 3.49% 317U7QBA4 01/06/2025	100,000	(100,000)	—	263
CALL SWO USD BOFAUS6S P 1DSOFR / R 2.995% 317U74JA5 10/15/2024	100,000	(100,000)	—	335
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.582% 317U8Z5A0 05/14/2025	100,000	(100,000)	—	448
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.85% 317U6GJA9 08/01/2024	100,000	(100,000)	—	385

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PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
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 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.955% 317U83JA6 02/18/2025	100,000	(100,000)	\$ —	\$ 345
CALL SWO USD CHASUS33 P 1DSOFR / R 3.44% 317U8ZTA4 05/15/2025	100,000	(100,000)	—	318
CALL SWO USD CHASUS33 P 1DSOFR / R 3.59% 317U8ZPA8 05/15/2025	100,000	(100,000)	—	400
CALL SWO USD CHASUS33 P 1DSOFR / R 3.61% 317U8ZLA2 05/15/2025	100,000	(100,000)	—	418
CALL SWO USD CHASUS33 P 1DSOFR / R 3.93% 317U8FIA0 03/20/2025	100,000	(100,000)	—	298
CALL SWO USD GSCMUS33 P 1DSOFR / R 2.975% 317U72EA4 10/10/2024	100,000	(100,000)	—	356
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.063% 317U77MA4 10/21/2024	100,000	(100,000)	—	298
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7A4A7 10/28/2024	100,000	(100,000)	—	323
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.115% 317U7BHA1 11/04/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.131% 317U79NA9 10/25/2024	100,000	(100,000)	—	313
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.138% 317U6XDA8 09/23/2024	100,000	(100,000)	—	424
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.147% 317U6WFA8 09/20/2024	100,000	(100,000)	—	405
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.151% 317U6YQA2 09/26/2024	100,000	(100,000)	—	368
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.17% 317U6W9A5 09/20/2024	100,000	(100,000)	—	403
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.205% 317U6W4A0 09/19/2024	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.231% 317U6VVA2 09/16/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.232% 317U6SQA5 09/06/2024	50,000	(100,000)	—	480
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.248% 317U6VRA7 09/16/2024	100,000	(100,000)	—	359
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.35% 317U8VTA3 05/05/2025	100,000	(100,000)	—	488
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.46% 317U7FKA8 11/22/2024	100,000	(100,000)	—	464
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.47% 317U7GYA1 11/25/2024	100,000	(100,000)	—	451
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.496% 317U7PTA7 01/06/2025	100,000	(100,000)	—	290
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.5% 317U7Q4A2 01/06/2025	100,000	(100,000)	—	268
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.532% 317U6M9A7 08/16/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.535% 317U8O2A8 04/10/2025	100,000	(100,000)	—	423
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.54% 317U6C7A1 07/24/2024	100,000	(100,000)	—	420
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.558% 317U6N1A3 08/19/2024	100,000	(100,000)	—	340
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.595% 317U6LOA2 08/15/2024	100,000	(100,000)	—	355
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.599% 317U6OKA0 08/26/2024	100,000	(100,000)	—	361
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.613% 317U6NFA8 08/20/2024	100,000	(100,000)	—	358
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.615% 317U7OHA3 12/26/2024	100,000	(100,000)	—	320
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.628% 317U6D9A7 07/18/2024	100,000	(100,000)	—	380
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.643% 317U6OQA4 08/26/2024	100,000	(100,000)	—	365
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.645% 317U6IHA7 08/05/2024	100,000	(100,000)	—	340
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.648% 317U6E5A9 07/24/2024	100,000	(100,000)	—	363
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.679% 317U6J8A5 08/09/2024	100,000	(100,000)	—	368
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.68% 317U6DBA4 07/22/2024	100,000	(100,000)	—	390
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.689% 317U6BYA3 07/15/2024	100,000	(100,000)	—	205
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.69% 317U7SPA5 01/17/2025	100,000	(100,000)	—	273

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PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
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 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U6G4A5 07/29/2024	100,000	(100,000)	\$ —	\$ 328
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U8RPA6 04/21/2025	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.713% 317U8TPA2 04/28/2025	100,000	(100,000)	—	377
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.721% 317U7S8A4 01/13/2025	100,000	(100,000)	—	275
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.723% 317U8PSA7 04/14/2025	100,000	(100,000)	—	455
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.795% 317U6H3A4 08/02/2024	100,000	(100,000)	—	395
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.822% 317U7UWA2 01/21/2025	100,000	(100,000)	—	303
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.843% 317U66EA6 07/03/2024	100,000	(100,000)	—	335
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.875% 317U7UEA2 01/21/2025	100,000	(100,000)	—	308
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.88% 317U6AKA0 07/08/2024	100,000	(100,000)	—	305
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.886% 317U7W0A3 01/27/2025	100,000	(100,000)	—	324
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.89% 317U85VA7 02/27/2025	50,000	(100,000)	—	384
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.9% 317U7UYA0 01/23/2025	100,000	(100,000)	—	325
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.905% 317U8BQA0 03/10/2025	100,000	(100,000)	—	296
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.907% 317U87GA0 02/28/2025	100,000	(100,000)	—	361
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.035% 317U7AQA3 11/01/2024	100,000	(100,000)	—	360
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.105% 317U7AGA4 10/30/2024	100,000	(100,000)	—	333
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.12% 317U7AEA6 10/30/2024	100,000	(100,000)	—	333
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.135% 317U7A0A1 10/28/2024	100,000	(100,000)	—	328
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.293% 317U7DXA9 11/15/2024	100,000	(100,000)	—	445
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.36% 317U7DCA2 11/12/2024	100,000	(100,000)	—	390
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.46% 317U7FIA1 11/22/2024	100,000	(100,000)	—	464
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.513% 317U7G4A4 11/25/2024	100,000	(100,000)	—	501
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.55% 317U6MJA6 08/19/2024	100,000	(100,000)	—	360
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.586% 317U6BWA5 07/15/2024	100,000	(100,000)	—	373
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.593% 317U8UOA0 04/30/2025	100,000	(100,000)	—	415
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.692% 317U7N8A5 12/20/2024	100,000	(100,000)	—	378
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.71% 317U7NMA9 12/23/2024	100,000	(100,000)	—	348
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.715% 317U8SPA4 04/24/2025	100,000	(100,000)	—	371
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.789% 317U89WA8 03/05/2025	100,000	(100,000)	—	350
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.842% 317U87SA7 02/28/2025	100,000	(100,000)	—	196
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.885% 317U69WA0 07/10/2024	100,000	(100,000)	—	340
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.89% 317U7WYA6 02/03/2025	100,000	(100,000)	—	302
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.943% 317U83DA2 02/18/2025	100,000	(100,000)	—	340
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.975% 317U8ECA9 03/19/2025	100,000	(100,000)	—	285
CALL SWO USD PNBPLUS33CHA P 1DSOFR / R 3.996% 317U7Y7A2 02/07/2025	100,000	(100,000)	—	364
CALL SWO USD UBSWUS33 P 1DSOFR / R 3.145% 317U79WA9 10/28/2024	100,000	(100,000)	—	320
CALL SWO USD UBSWUS33 P 1DSOFR / R 3.884% 317U8FXA3 03/21/2025	100,000	(100,000)	—	290
CALL SWO_CD_X GSILGB2X 05/21/2025 CDX.NA.IG.43 31750QHN2	100,000	(100,000)	—	138

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
CCP DUE FROM MORGAN STANLEY CO LLC	119,000	(106,000)	\$ (119,000)	\$ 106,000
CCP RECEIVABLE FROM MORGAN STANLEY & CO INC. NEW YORK	88,000	(83,000)	(88,000)	83,000
CLAYTON, DUBILIER & RICE FUND IX, LP	—	—	(8,527)	234,250
FORWARD COLLATERAL PAYABLE TO BNP PARIBAS JERSEY CITY, NJ	290,000	(290,000)	(290,000)	290,000
FORWARD COLLATERAL RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	600,000	(570,000)	(600,000)	570,000
FUT CALL APR 25 T-NOTE OPTION 1100	1	(1)	—	280
FUT CALL APR 25 T-NOTE OPTION 1105	1	(1)	—	217
FUT CALL APR 25 T-NOTE OPTION 1110	1	(1)	(122)	265
FUT CALL APR 25 T-NOTE OPTION 1122	1	(1)	—	315
FUT CALL JUL 24 CBT 5Y T-NOTE 1072	2	(2)	—	388
FUT CALL JUL 24 T-NOTE OPTION 1112	1	(1)	—	280
FUT CALL JUN 25 CBT 5Y T-NOTE 1100	1	(1)	—	217
FUT CALL JUN 25 T-NOTE OPTION 1130	3	(3)	—	1,226
FUT CALL MAR 25 CBT 10Y NT W4 1122	1	(1)	—	265
FUT CALL MAR 25 CBT 10Y NT W4 1130	1	(1)	—	302
FUT CALL MAR 25 T-NOTE OPTION 1102	2	(2)	—	544
FUT CALL MAY 25 T-NOTE OPTION 1120	2	(2)	—	545
FUT CALL MAY 25 T-NOTE OPTION 1122	1	(1)	—	280
FUT CALL MAY 25 T-NOTE OPTION 1125	2	(2)	—	645
FUT CALL NOV 24 T-NOTE OPTION 1170	1	(1)	—	496
FUT CALL OCT 24 T-NOTE OPTION 1155	1	(1)	—	296
FUT CALL SEP 24 T-NOTE OPTION 1120	1	(1)	—	342
FUT CALL SEP 24 T-NOTE OPTION 1125	3	(3)	—	902
FUT PUT APR 25 T-NOTE OPTION 1075	1	(1)	—	233
FUT PUT APR 25 T-NOTE OPTION 1080	2	(2)	—	655
FUT PUT APR 25 T-NOTE OPTION 1100	1	(1)	—	315
FUT PUT JUL 24 CBT 5Y T-NOTE 1057	2	(2)	—	357
FUT PUT JUL 24 T-NOTE OPTION 1092	1	(1)	—	219
FUT PUT JUN 25 CBT 5Y T-NOTE 1070	1	(1)	—	202
FUT PUT JUN 25 T-NOTE OPTION 1085	1	(1)	—	397
FUT PUT JUN 25 T-NOTE OPTION 1090	2	(2)	—	612
FUT PUT MAR 25 CBT 10Y NT W4 1097	1	(1)	—	294
FUT PUT MAR 25 CBT 10Y NT W4 1102	1	(1)	—	282
FUT PUT MAR 25 T-NOTE OPTION 1077	1	(1)	—	217
FUT PUT MAR 25 T-NOTE OPTION 1082	1	(1)	—	264
FUT PUT MAY 25 T-NOTE OPTION 1090	1	(1)	—	249
FUT PUT MAY 25 T-NOTE OPTION 1095	1	(1)	—	249
FUT PUT MAY 25 T-NOTE OPTION 1100	3	(3)	—	723
FUT PUT NOV 24 T-NOTE OPTION 1120	1	(1)	—	529

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
FUT PUT OCT 24 T-NOTE OPTION 1127	1	(1)	\$ —	\$ 296
FUT PUT SEP 24 T-NOTE OPTION 1090	2	(2)	—	716
FUT PUT SEP 24 T-NOTE OPTION 1100	2	(2)	—	669
PUT BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 93.03125 31750Q008	100,000	(100,000)	—	281
PUT BONDOPT SBNYUS33 03/06/2025 FNCL 5% 03/13/2025 94.71875 31750PZS3	100,000	(100,000)	—	547
PUT BONDOPT SBNYUS33 10/08/2024 FNCL 4% 10/15/2024 91.125 31750OQK3	100,000	(100,000)	—	563
PUT BONDOPT SBNYUS33 12/05/2024 FNCL 5% 12/12/2024 94.96875 31750PGV7	100,000	(100,000)	—	285
PUT SWO EUR BARCGB33 P 2.58% / R 6MEURIB 317U6Y1A9 23/09/2024	100,000	(100,000)	—	170
PUT SWO EUR BARCGB33 P 3% / R 6MEURIB 317U66IA2 04/07/2024	100,000	(100,000)	—	149
PUT SWO EUR UBSWGB2L P 3.02% / R 6MEURIB 317U6GPA2 02/08/2024	100,000	(100,000)	—	299
PUT SWO USD BARCGB33 P 3.982% / R 1DSOFR 317U90YA4 05/19/2025	200,000	(200,000)	—	795
PUT SWO USD BNPAFRPP P 3.84% / R 1DSOFR 317U7QAA5 01/06/2025	100,000	(100,000)	—	263
PUT SWO USD BOFAUS6S P 3.395% / R 1DSOFR 317U74IA6 10/15/2024	100,000	(100,000)	—	335
PUT SWO USD BOFAUS6S P 4.082% / R 1DSOFR 317U8Z4A1 05/14/2025	100,000	(100,000)	—	448
PUT SWO USD BOFAUS6S P 4.25% / R 1DSOFR 317U6GIA0 08/01/2024	100,000	(100,000)	—	385
PUT SWO USD BOFAUS6S P 4.355% / R 1DSOFR 317U83IA7 02/18/2025	100,000	(100,000)	—	345
PUT SWO USD CHASUS33 P 3.94% / R 1DSOFR 317U8ZSA5 05/15/2025	100,000	(100,000)	—	318
PUT SWO USD CHASUS33 P 4.09% / R 1DSOFR 317U8ZOA9 05/15/2025	100,000	(100,000)	—	400
PUT SWO USD CHASUS33 P 4.11% / R 1DSOFR 317U8ZKA3 05/15/2025	100,000	(100,000)	—	418
PUT SWO USD CHASUS33 P 4.28% / R 1DSOFR 317U8FHA1 03/20/2025	100,000	(100,000)	—	298
PUT SWO USD GSCMUS33 P 3.375% / R 1DSOFR 317U72DA5 10/10/2024	100,000	(100,000)	—	356
PUT SWO USD GSCMUS33 P 3.463% / R 1DSOFR 317U77LA5 10/21/2024	100,000	(100,000)	—	298
PUT SWO USD GSCMUS33 P 3.465% / R 1DSOFR 317U7A3A8 10/28/2024	100,000	(100,000)	—	323
PUT SWO USD GSCMUS33 P 3.481% / R 1DSOFR 317U79MA0 10/25/2024	100,000	(100,000)	—	313
PUT SWO USD GSCMUS33 P 3.515% / R 1DSOFR 317U7BGA2 11/04/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.537% / R 1DSOFR 317U6XCA9 09/23/2024	100,000	(100,000)	—	424
PUT SWO USD GSCMUS33 P 3.547% / R 1DSOFR 317U6WGA7 09/20/2024	100,000	(100,000)	—	405
PUT SWO USD GSCMUS33 P 3.551% / R 1DSOFR 317U6YOA4 09/26/2024	100,000	(100,000)	—	368
PUT SWO USD GSCMUS33 P 3.57% / R 1DSOFR 317U6W8A6 09/20/2024	100,000	(100,000)	—	403
PUT SWO USD GSCMUS33 P 3.605% / R 1DSOFR 317U6W3A1 09/19/2024	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 3.631% / R 1DSOFR 317U6VUA3 09/16/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.632% / R 1DSOFR 317U6SPA6 09/06/2024	100,000	(100,000)	—	480
PUT SWO USD GSCMUS33 P 3.648% / R 1DSOFR 317U6VQA8 09/16/2024	100,000	(100,000)	—	359
PUT SWO USD GSCMUS33 P 3.75% / R 1DSOFR 317U8VSA4 05/05/2025	100,000	(100,000)	—	488
PUT SWO USD GSCMUS33 P 3.882% / R 1DSOFR 317U6M8A8 08/16/2024	100,000	(100,000)	—	355
PUT SWO USD GSCMUS33 P 3.896% / R 1DSOFR 317U7PSA8 01/06/2025	100,000	(100,000)	—	290
PUT SWO USD GSCMUS33 P 3.9% / R 1DSOFR 317U7Q3A3 01/06/2025	100,000	(100,000)	—	268
PUT SWO USD GSCMUS33 P 3.908% / R 1DSOFR 317U6NQA4 08/19/2024	100,000	(100,000)	—	340
PUT SWO USD GSCMUS33 P 3.945% / R 1DSOFR 317U6LPA1 08/15/2024	100,000	(100,000)	—	355

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)  
 Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
PUT SWO USD GSCMUS33 P 3.949% / R 1DSOFR 317U6OLA9 08/26/2024	100,000	(100,000)	\$ —	\$ 361
PUT SWO USD GSCMUS33 P 3.96% / R 1DSOFR 317U7FJA0 11/22/2024	100,000	(100,000)	—	464
PUT SWO USD GSCMUS33 P 3.963% / R 1DSOFR 317U6NGA7 08/20/2024	100,000	(100,000)	—	358
PUT SWO USD GSCMUS33 P 3.97% / R 1DSOFR 317U7GXA2 11/25/2024	100,000	(100,000)	—	451
PUT SWO USD GSCMUS33 P 3.978% / R 1DSOFR 317U6D8A8 07/18/2024	100,000	(100,000)	—	380
PUT SWO USD GSCMUS33 P 3.985% / R 1DSOFR 317U8O1A9 04/10/2025	100,000	(100,000)	—	423
PUT SWO USD GSCMUS33 P 3.993% / R 1DSOFR 317U6OPA5 08/26/2024	100,000	(100,000)	—	365
PUT SWO USD GSCMUS33 P 3.998% / R 1DSOFR 317U6E6A8 07/24/2024	100,000	(100,000)	—	363
PUT SWO USD GSCMUS33 P 4.015% / R 1DSOFR 317U7OGA4 12/26/2024	100,000	(100,000)	—	320
PUT SWO USD GSCMUS33 P 4.029% / R 1DSOFR 317U6J9A4 08/09/2024	100,000	(100,000)	—	368
PUT SWO USD GSCMUS33 P 4.03% / R 1DSOFR 317U6DAA5 07/22/2024	100,000	(100,000)	—	390
PUT SWO USD GSCMUS33 P 4.045% / R 1DSOFR 317U6IIA6 08/05/2024	100,000	(100,000)	—	340
PUT SWO USD GSCMUS33 P 4.06% / R 1DSOFR 317U8ROA7 04/21/2025	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 4.063% / R 1DSOFR 317U8TOA3 04/28/2025	100,000	(100,000)	—	377
PUT SWO USD GSCMUS33 P 4.071% / R 1DSOFR 317U7S7A5 01/13/2025	100,000	(100,000)	—	275
PUT SWO USD GSCMUS33 P 4.073% / R 1DSOFR 317U8PRA8 04/14/2025	100,000	(100,000)	—	455
PUT SWO USD GSCMUS33 P 4.09% / R 1DSOFR 317U7SOA6 01/17/2025	100,000	(100,000)	—	273
PUT SWO USD GSCMUS33 P 4.11% / R 1DSOFR 317U6G3A6 07/29/2024	100,000	(100,000)	—	328
PUT SWO USD GSCMUS33 P 4.139% / R 1DSOFR 317U6BZA2 07/15/2024	100,000	(100,000)	—	205
PUT SWO USD GSCMUS33 P 4.194% / R 1DSOFR 317U66FA5 07/03/2024	100,000	(100,000)	—	335
PUT SWO USD GSCMUS33 P 4.195% / R 1DSOFR 317U6H2A5 08/02/2024	100,000	(100,000)	—	395
PUT SWO USD GSCMUS33 P 4.222% / R 1DSOFR 317U7UVA3 01/21/2025	100,000	(100,000)	—	303
PUT SWO USD GSCMUS33 P 4.23% / R 1DSOFR 317U6AJA2 07/08/2024	100,000	(100,000)	—	305
PUT SWO USD GSCMUS33 P 4.24% / R 1DSOFR 317U85UA8 02/27/2025	100,000	(100,000)	—	384
PUT SWO USD GSCMUS33 P 4.255% / R 1DSOFR 317U8BPA1 03/10/2025	100,000	(100,000)	—	296
PUT SWO USD GSCMUS33 P 4.258% / R 1DSOFR 317U87FA1 02/28/2025	100,000	(100,000)	—	361
PUT SWO USD GSCMUS33 P 4.275% / R 1DSOFR 317U7UDA3 01/21/2025	100,000	(100,000)	—	308
PUT SWO USD GSCMUS33 P 4.286% / R 1DSOFR 317U7VZA7 01/27/2025	100,000	(100,000)	—	324
PUT SWO USD GSCMUS33 P 4.3% / R 1DSOFR 317U7UXA1 01/23/2025	100,000	(100,000)	—	325
PUT SWO USD GSCMUS33 P 4% / R 1DSOFR 317U6C6A2 07/24/2024	100,000	(100,000)	—	420
PUT SWO USD PNBPU33CHA P 3.435% / R 1DSOFR 317U7APA4 11/01/2024	100,000	(100,000)	—	360
PUT SWO USD PNBPU33CHA P 3.455% / R 1DSOFR 317U7AFA5 10/30/2024	100,000	(100,000)	—	333
PUT SWO USD PNBPU33CHA P 3.47% / R 1DSOFR 317U7ADA7 10/30/2024	100,000	(100,000)	—	333
PUT SWO USD PNBPU33CHA P 3.485% / R 1DSOFR 317U79ZA6 10/28/2024	100,000	(100,000)	—	328
PUT SWO USD PNBPU33CHA P 3.793% / R 1DSOFR 317U7DYA8 11/15/2024	100,000	(100,000)	—	445
PUT SWO USD PNBPU33CHA P 3.86% / R 1DSOFR 317U7DDA1 11/12/2024	100,000	(100,000)	—	390
PUT SWO USD PNBPU33CHA P 3.9% / R 1DSOFR 317U6MKA4 08/19/2024	100,000	(100,000)	—	360
PUT SWO USD PNBPU33CHA P 3.943% / R 1DSOFR 317U8UNA1 04/30/2025	100,000	(100,000)	—	415
PUT SWO USD PNBPU33CHA P 3.96% / R 1DSOFR 317U7FHA2 11/22/2024	100,000	(100,000)	—	464

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets (Acquired and Disposed of within Year) (Schedule H, Part IV, Line 4(i) of Form 5500)

Year ended May 31, 2025

Identity of issue, rate of interest, par, maturity date	Acquired shares or % interest	Disposed shares or % interest	Cost of acquisition	Proceeds of disposition
PUT SWO USD PNBPU33CHA P 3.986% / R 1DSOFR 317U6BXA4 07/15/2024	100,000	(100,000)	\$ —	\$ 373
PUT SWO USD PNBPU33CHA P 4.013% / R 1DSOFR 317U7G3A5 11/25/2024	100,000	(100,000)	—	501
PUT SWO USD PNBPU33CHA P 4.065% / R 1DSOFR 317U8SOA5 04/24/2025	100,000	(100,000)	—	371
PUT SWO USD PNBPU33CHA P 4.093% / R 1DSOFR 317U7N7A6 12/20/2024	100,000	(100,000)	—	378
PUT SWO USD PNBPU33CHA P 4.11% / R 1DSOFR 317U7NLA0 12/23/2024	100,000	(100,000)	—	348
PUT SWO USD PNBPU33CHA P 4.139% / R 1DSOFR 317U89UA0 03/05/2025	100,000	(100,000)	—	350
PUT SWO USD PNBPU33CHA P 4.192% / R 1DSOFR 317U87RA8 02/28/2025	100,000	(100,000)	—	196
PUT SWO USD PNBPU33CHA P 4.235% / R 1DSOFR 317U69VA1 07/10/2024	100,000	(100,000)	—	340
PUT SWO USD PNBPU33CHA P 4.29% / R 1DSOFR 317U7WZA5 02/03/2025	100,000	(100,000)	—	302
PUT SWO USD PNBPU33CHA P 4.325% / R 1DSOFR 317U8EBA0 03/19/2025	100,000	(100,000)	—	285
PUT SWO USD PNBPU33CHA P 4.342% / R 1DSOFR 317U83CA3 02/18/2025	100,000	(100,000)	—	340
PUT SWO USD PNBPU33CHA P 4.396% / R 1DSOFR 317U7Y6A3 02/07/2025	100,000	(100,000)	—	364
PUT SWO USD UBSWUS33 P 3.495% / R 1DSOFR 317U79VA0 10/28/2024	100,000	(100,000)	—	320
PUT SWO USD UBSWUS33 P 4.234% / R 1DSOFR 317U8FYA2 03/21/2025	100,000	(100,000)	—	290
OTHER INVESTMENTS			\$ (1,105,649)	\$ 1,362,878

# SCHEDULE SB ATTACHMENTS

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## Schedule SB – Statement by Enrolled Actuary

<b>Plan Sponsor</b>	University of Miami
<b>EIN/PN</b>	59-0624458/001
<b>Plan Name</b>	Retirement Plan for Employees of the University of Miami
<b>Valuation Date</b>	June 1, 2024
<b>Enrolled Actuary</b>	Jeffrey J. Carrington, A.S.A., E.A., M.A.A.A.
<b>Enrollment Number</b>	23-08841

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 22 Description of Weighted Average Retirement Age as of June 1, 2024

(1)	(2)	(3)	(4) Number Retired at Age (2) * (3)	(5)  (1) * (4)
Age	Exposure	Retirement Rate Decrement		
55	1,000	6%	60	3,300
56	940	6%	56	3,136
57	884	6%	53	3,021
58	831	6%	50	2,900
59	781	6%	47	2,773
60	734	6%	44	2,640
61	690	6%	41	2,501
62	649	12.50%	81	5,022
63	568	10%	57	3,591
64	511	10%	51	3,264
65	460	20%	92	5,980
66	368	20%	74	4,884
67	294	20%	59	3,953
68	235	20%	47	3,196
69	188	20%	38	2,622
70	150	100%	150	10,500
				63,283
Weighted Average Age at Retirement:			63,283/1000	63

Plan Name: Retirement Plan for Employees of the University of Miami  
 EIN / PN: 59-0624458/001  
 Plan Sponsor: University of Miami  
 Valuation Date: June 1, 2024

# SCHEDULE SB ATTACHMENTS

## Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	14,009,902	16,701,886	23,452,249	54,164,037
2025	13,621,352	4,403,383	22,586,944	40,611,679
2026	16,331,835	6,334,087	21,697,486	44,363,408
2027	17,173,800	8,030,258	20,756,881	45,960,939
2028	19,841,177	8,064,505	19,791,264	47,696,945
2029	21,435,287	9,703,439	18,852,025	49,990,751
2030	23,657,078	7,111,531	17,904,248	48,672,857
2031	22,154,080	9,312,018	16,937,330	48,403,428
2032	21,505,398	8,661,069	15,945,364	46,111,832
2033	22,447,425	9,219,467	14,958,373	46,625,265
2034	22,345,857	10,066,973	14,007,786	46,420,615
2035	21,303,704	10,133,901	13,076,898	44,514,503
2036	20,920,464	9,434,105	12,156,952	42,511,521
2037	19,767,015	8,457,842	11,250,896	39,475,753
2038	19,439,867	7,821,757	10,361,908	37,623,532
2039	19,970,607	7,970,520	9,493,296	37,434,423
2040	18,148,423	8,786,382	8,648,547	35,583,352
2041	18,551,273	8,006,059	7,831,428	34,388,760
2042	17,091,619	7,730,702	7,045,809	31,868,130
2043	17,052,117	6,709,083	6,295,446	30,056,647
2044	16,117,099	7,762,410	5,583,976	29,463,485
2045	14,938,877	6,396,976	4,914,689	26,250,542
2046	15,629,949	6,579,947	4,290,392	26,500,289
2047	13,897,995	5,591,149	3,713,374	23,202,518
2048	12,856,555	5,428,696	3,185,305	21,470,556
2049	12,252,619	5,048,365	2,707,166	20,008,150
2050	11,430,921	4,776,071	2,279,150	18,486,142
2051	10,296,280	4,068,310	1,900,564	16,265,154
2052	9,485,265	3,648,050	1,569,849	14,703,165
2053	8,695,761	3,373,832	1,284,628	13,354,220
2054	7,890,362	3,150,904	1,041,833	12,083,099
2055	7,223,782	2,929,224	837,848	10,990,854
2056	6,534,695	2,710,128	668,694	9,913,517
2057	5,952,384	2,495,654	530,226	8,978,264
2058	5,385,461	2,286,615	418,298	8,090,374
2059	4,839,531	2,084,480	328,927	7,252,938
2060	4,341,321	1,890,794	258,395	6,490,510
2061	3,875,880	1,706,509	203,314	5,785,703
2062	3,444,196	1,533,720	160,694	5,138,610
2063	3,046,507	1,371,762	127,942	4,546,211
2064	2,682,357	1,220,862	102,871	4,006,090
2065	2,350,925	1,081,098	83,683	3,515,706
2066	2,050,932	952,388	68,921	3,072,241
2067	1,780,773	834,508	57,441	2,672,722
2068	1,538,567	727,127	48,366	2,314,060
2069	1,322,422	629,824	41,042	1,993,288
2070	1,130,376	542,119	34,999	1,707,495
2071	960,467	463,508	29,914	1,453,889
2072	810,825	393,456	25,560	1,229,842
2073	679,693	331,415	21,790	1,032,899

Plan Name: Retirement Plan for Employees of the University of Miami  
 EIN / PN: 59-0624458/001  
 Plan Sponsor: University of Miami  
 Valuation Date: June 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Part V Summary of Plan Provisions

### Plan provisions

<b>Effective date</b>	The plan effective date was October 1, 1963. It was most recently restated effective June 1, 2020 and amended effective May 17, 2022.
<b>Plan status</b>	The plan was closed to new employees effective June 1, 2007.
<b>Participation requirements</b>	<ul style="list-style-type: none"><li>(a) Completion of 1,000 service hours in the 12-month period from the last date of hire or as of the end of any plan year.</li><li>(b) No faculty member may become a participant in the plan after May 31, 1980. Faculty members hired before October 1, 1977 who are not members of the Professional Income Plan and who have not elected to participate in the Faculty Retirement Plan continue to participate in this plan.</li><li>(c) No employees hired on or after June 1, 2007 may become a participant in this plan.</li></ul>

### Definitions

<b>Vesting service</b>	Vesting service is the number of plan years in which an employee accrues 1,000 or more service hours. A service hour means an hour for which an Employee is directly or indirectly compensated by an Employer and includes periods when an Employee is on an approved Leave of Absence.
<b>Credited service</b>	<p>Credited service is the number of years of service from date of employment to date of retirement (or termination) in which the participant accrued 1,000 or more service hours. For participants on September 30, 1976, credited service for service prior to October 1, 1976 is equal to credited service as defined under the prior plan, which is based on years and months of employment.</p> <p>For the plan year in which a participant was last hired or has a termination of service, he shall accrue a fractional year of credited service which is the ratio of actual hours worked for such period to 1,000 hours.</p> <p>For participants who elected to transfer to the RSP, no credited service will accrue after May 31, 2007.</p>
<b>Pensionable pay</b>	Fiscal year earnings.

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**Final Annual Compensation (FAC)** Average annual rate of compensation during the five successive years ending on the May 31st preceding date of retirement (or termination) which yield the highest average. This amount is frozen at May 31, 2007 for participants who elected to transfer to the RSP

**Covered Compensation** The average of the taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year preceding the year in which the participant attains Social Security retirement age.

Social Security retirement age is 65 for employees born before January 1, 1938, age 66 for employees born between January 1, 1938 and December 31, 1954, and age 67 for employees born on or after January 1, 1955.

This amount is frozen as of May 31, 2007 for participants who elected to transfer to the RSP.

**Normal Retirement Date (NRD)** June 1st coincident with or next following the attainment of age 65 and completion of 5 years of vesting service.

**Monthly Pension Benefit** (a) For employees hired before October 1, 1977:  
7/8% of first \$4,800 of FAC plus 1-3/8% of FAC in excess of \$4,800, multiplied by credited service as of date of retirement (or termination).

(b) For employees hired on or after October 1, 1977:  
13/14% of FAC not in excess of Covered Compensation plus 1-3/7% of FAC in excess of Covered Compensation, all multiplied by credited service as of date of retirement (or termination) not greater than 35.

(c) Minimum Cash Balance Benefit:  
If the annual income that can be provided by the accumulated Cash Balance Benefit exceeds the amount of retirement income determined in (a) or (b) above, then the income provided by the Cash Balance Benefit will be the accrued benefit.

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## Cash Balance Account

- (a) Applies to all participants who are in the University's employ on or after October 1, 1988 (excluding transferred faculty who are members of PIP and who have Retirement Income Agreements with the University).
- (b) The Cash Balance Account is determined each year as the University assigns additional credits based on pay and investment results.

Pay credits are calculated by multiplying the participant's Pensionable Pay by a rate based upon completed years of Credited Service. The schedule of rates is described below.

Completed Years of Credited Service	Rate
Less than 1 year	0.00%
1 – 2	3.25%
3 – 4	4.00%
5 – 9	5.00%
10 – 14	7.00%
15 – 19	8.00%
20 or more	11.00%

Investment credits are calculated by multiplying the total value of the Cash Balance Account at the beginning of the plan year by an investment rate. The cash balance interest rate is based on the average annual yield on U.S. long-term corporate bonds, reported monthly by the IRS as the "Third Segment Rate," for the 24-month period ending January 31 of the preceding plan year. The annual rate will be no less than 4%.

An initial Cash Balance Account was calculated as of October 1, 1988 for all active participants on October 1, 1988 to reflect service completed before that date. This initial benefit is equal to the greater of the lump sum value of the accrued benefit using the appropriate formula as of October 1, 1988 or the Cash Balance Account that would have accumulated as of October 1, 1988 had this feature been in effect since participation in the plan.

Participants who elected to transfer to the RSP will not receive pay credits for any year after May 31, 2007.

## Cash Balance Benefit

The Cash Balance Benefit is the annuity equivalent of the Cash Balance Account as of the date benefits commence.

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## Eligibility for Benefits

<b>Normal retirement</b>	June 1st coincident with or next following age 65 and completion of 5 years of vesting service.
<b>Early retirement</b>	Earlier of attainment of age 55 and completion of 10 years of credited service; or, attainment of 70 points (age plus years of service as of termination of employment equals at least 70).
<b>Postponed retirement</b>	Retire after NRD.
<b>Vested termination</b>	Terminate for reasons other than death or retirement.
<b>Disability</b>	Totally and permanently disabled.
<b>Preretirement death benefit</b>	Participation in the plan.

## Monthly benefits paid upon the following events

<b>Normal retirement</b>	Monthly pension benefit determined as of NRD.
<b>Early retirement</b>	Accrued benefit to date of retirement. There is a 6 2/3% per year reduction from age 65 to age 60, 3 1/3% per year reduction from age 60 to age 55, and an actuarial equivalence reduction before age 55. There is no reduction if termination is subsequent to age 62.
<b>Postponed retirement</b>	<p>(a) The annual income which can be provided by the greater of (i), (ii) or (iii).</p> <p>(i) The sum of the single sum value of the normal pension at normal retirement date based on the accrued benefit as of June 1, 2013 and the accumulated interest on the single sum value until actual retirement.</p> <p>(ii) The single sum value of the normal pension using FAC as of actual retirement and using years of credited service through actual retirement.</p> <p>(iii) The total value of the Cash Balance Account at late retirement.</p> <p>(b) Death benefit: Greater of (i), (ii) and (iii) above calculated as of date of death, or annuity of equivalent value.</p>

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## Vested termination

- (a) Vesting: Effective January 1, 2009, Cash Balance amounts are fully vested upon termination regardless of years of service.
- (b) Benefit at Normal Retirement Date: The greater of the Cash Balance benefit as of Normal Retirement Date or Monthly Pension Benefit as of date of termination. A reduced benefit is available immediately for those terminating after May 1, 2013, or at age 55 for those terminating prior to May 1, 2013.
- (c) Death Benefit: If death occurs prior to benefit commencement, benefit to beneficiary is the amount which can be supported by the single sum value of the standard formula accrued benefit at date of termination, increased with interest to date of death, or the Cash Balance Account at death.

## Disablement

A disabled employee who becomes disabled after January 1, 1982 accrues benefit service under the plan as if continuing in active employment until LTD benefits cease, or until recovery from disability. Effective June 1, 2014 no participants will be eligible for disability accruals other than those on LTD as of May 31, 2014.

Employees disabled before 1982 receive benefits during disability based upon prior plan provisions.

## Death

- (i) For employees hired before October 1, 1977. Benefit to beneficiary which can be supported by the greater of (A), (B) or (C), where (A) is the single sum value of the accrued benefit at date of death, (B) is the smaller of (i) and (ii), where (i) is basic compensation at date of death, and (ii) is 100 times the anticipated monthly normal retirement benefit and (C) is the total value of the Cash Balance Account at date of death.
- (ii) For employees hired on or after October 1, 1977. Greater of the benefit to the beneficiary which can be supported by the amount described in (A) above or the total value of the Cash Balance Account at date of death.

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## Other plan provisions

### Actuarial equivalence

The assumptions used to convert cash balance accounts into annuities are:

- For amounts earned prior to 6/1/2013: The 1983 Group Annuity Mortality Table for males with ages set-back 1 year for Participants and 3 years for Beneficiaries and an interest rate of 7.0% per year.
- For amounts earned after 5/31/2013: Applicable Interest Rate under IRC §417(e) rates as in effect five months prior to the beginning of the plan year and the IRC §417(e) blended mortality tables in effect as of the valuation date are used.

Effective June 1, 2013, the basis for converting from one annuity form of payment to another is based on the IRC §417(e) Applicable Interest Rate and Mortality Table. The prior basis is protected for benefits accrued as of May 31, 2013.

### Forms of payment

Payments for 10 years certain and life thereafter, but if married, such form must be elected. If no election is made, then the form of payment is automatically a Joint and 100% Contingent form with the spouse as the co-pensioner. Under this option, reduced payments are made during the lifetime of the participant with 100% of the monthly benefit continuing to the spouse upon the participant's death.

Optional forms of payment provided are:

- Full lump sum
- Partial lump sum (up to 60%) with remaining benefit payable in any annuity form
- Joint and 50% Contingent Annuity
- Joint and 66.67% Contingent Annuity
- Joint and 100% Contingent Annuity
- Life Annuity
- Joint and 50% Survivor Annuity
- Joint and 66.67% Survivor Annuity
- Joint and 50% Survivor Annuity with 10 year guarantee
- Joint and 66.67% Survivor Annuity with 10 year guarantee
- Joint and 100% Survivor Annuity with 10 year guarantee
- Annuity options described above with 3% annual increase

Full lump sum option available for all terminations

Partial lump sum option only available upon attainment of 70 points (i.e., age plus years of service as of service termination date must be at least 70)

### Annuity Purchase

The plan was amended effective May 17, 2022 to purchase annuities for certain retired participants whose monthly benefit was less than \$1,000.

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## **Maximum on Benefits and Pay**

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the benefit and pay limits automatically as such changes become effective.

## **Special Rules for Prior Participants in the Old Annuity Plan**

Employees who participated in the predecessor retirement plan before 1963 are entitled to receive plan benefits from Mutual Benefit Life Insurance Company or Aetna Life Insurance Company based upon contributions under the prior plan. Benefits payable from this prior plan are offset against the benefits otherwise payable from this plan.

## **Special Rules for Full-Time Members of the Faculty of the School of Medicine**

Credited service for a Full-Time Member of the Faculty of the School of Medicine is computed as follows: For each year of service the participant will receive the portion of a year's "credited service" equal to a fraction, the numerator of which is the portion of his salary from "University Approved Sources" that is paid by the University during the year, and the denominator of which is his total salary from "University Approved Sources" during the year. Basic compensation for a Full-Time Member of the Faculty of the School of Medicine means his salary from "University Approved Sources," whether or not paid by the University.

## **Special Rules for Transferred Faculty Members**

Faculty hired prior to October 1, 1977 (except Professional Income Plan Members) were transferred from the plan on January 1, 1981, if they so elected. All Professional Income Plan members were transferred on January 1, 1981. All faculty hired subsequent to October 1, 1977 were transferred upon eligibility for the new plan.

If a faculty member is transferred to the Faculty Retirement Plan, his or her accrued benefits under this plan are determined based on credited service and average salary on the date of transfer. Death benefits and disability benefits that are based upon the single sum value of accrued plan benefits and the related provisions otherwise applicable to employees hired before October 1, 1977 do not apply. For purposes of eligibility requirements for vesting and early retirement benefits, transferred faculty members continue to accrue service credit during their employment.

The amendment effective October 1, 1988 applied retroactively to Transferred Faculty Members in that a Cash Balance Account is calculated based upon salary and service before active participation in this plan ceased. This Cash Balance Account is updated each year to reflect investment credits only.

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## **Special Rules for Employees Who Were Former I.O.F. Plan Participants**

Effective October 31, 1989, participants in the International Oceanographic Foundation (IOF) pension plan were merged into this plan. Participants were vested 100% in the benefits accrued to October 31, 1989 under the IOF plan.

Service under the IOF plan is counted as service under this plan only for purposes of participation, vesting, early retirement and the cash balance annual credits. Service subsequent to the merger is recognized in determining the accrued formula benefit and prospective accruals of the Cash Balance Account.

## **Future plan changes**

No future plan changes were recognized.

## **Benefits not valued**

WTW has reviewed the plan provisions with the University of Miami and, based on that review, is not aware of any significant benefits required to be valued that were not.

## **Changes in benefits valued since prior year**

None.

Plan Name: Retirement Plan for Employees of the University of Miami  
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Valuation Date: June 1, 2024

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)  
 May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
Corporate, government & agencies bonds:						
Government bonds:						
Colombia						
COLOMBIA REP	8.38%	360,000	PAR VALUE	DUE 11-07-2054	\$ 353,795	\$ 334,836
Israel						
STATE OF ISRAEL	6.04%	630,000	PAR VALUE	DUE 03-12-2054	593,801	558,634
Mexico						
UNITED MEXICAN STATES	6.34%	600,000	PAR VALUE	DUE 05-04-2053	565,354	525,510
UNITED MEXICAN STATES	6.40%	315,000	PAR VALUE	DUE 05-07-2054	312,771	277,269
UNITED MEXICAN STATES	7.38%	1,165,000	PAR VALUE	DUE 05-13-2055	1,174,392	1,151,731
Saudi Arabia						
PVTPL SAUDI ARABIA (KINGDOM OF)	5.75%	500,000	PAR VALUE	DUE 01-16-2054	488,690	465,844
South Africa						
STH AFRICA(REP OF) 8.875% SNR 28/02/35 ZAR1000	8.88%	6,400,000	PAR VALUE	DUE 02-28-2035	299,550	327,723
United Kingdom - GBP						
UK(GOVT OF) 4.375% BDS 31/07/54 GBP1000	4.38%	430,000	PAR VALUE	DUE 07-31-2054	536,348	493,649
United States						
UNITED STATES OF AMER TREAS BDS	4.25%	28,500,000	PAR VALUE	DUE 05-15-2039	27,663,438	27,258,691
UNITED STATES OF AMER TREAS BDS	2.50%	200,000	PAR VALUE	DUE 02-15-2045	141,968	137,609
UNITED STATES OF AMER TREAS BDS	2.88%	1,300,000	PAR VALUE	DUE 05-15-2052	925,645	893,090
UNITED STATES OF AMER TREAS BDS	3.38%	1,000,000	PAR VALUE	DUE 08-15-2042	844,180	823,164
UNITED STATES OF AMER TREAS BDS	4.50%	1,680,000	PAR VALUE	DUE 11-15-2054	1,634,272	1,568,175
UNITED STATES OF AMER TREAS BDS	4.63%	2,760,000	PAR VALUE	DUE 02-15-2055	2,722,672	2,632,350
UNITED STATES OF AMER TREAS NOTES	4.25%	500,000	PAR VALUE	DUE 05-15-2035	493,557	494,375
UNITED STATES OF AMER TREAS NOTES	3.88%	12,100,000	PAR VALUE	DUE 08-15-2033	11,173,594	11,770,086
UNITED STATES TREAS BDS	3.50%	27,000,000	PAR VALUE	DUE 02-15-2039	25,386,992	23,912,930
UNITED STATES TREAS BDS	4.75%	200,000	PAR VALUE	DUE 05-15-2054	197,084	190,242
UNITED STATES TREAS BDS	6.38%	16,515,000	PAR VALUE	DUE 08-15-2027	18,337,250	17,380,747
UNITED STATES TREAS BDS	3.00%	1,420,000	PAR VALUE	DUE 02-15-2049	1,082,105	1,022,622
UNITED STATES TREAS BDS	1.88%	1,400,000	PAR VALUE	DUE 02-15-2041	965,767	942,922
UNITED STATES TREAS BDS	3.25%	300,000	PAR VALUE	DUE 05-15-2042	247,718	243,352
UNITED STATES TREAS BDS	2.25%	1,100,000	PAR VALUE	DUE 05-15-2041	802,596	782,977
UNITED STATES TREAS BDS	2.25%	300,000	PAR VALUE	DUE 08-15-2049	185,711	183,539
UNITED STATES TREAS BDS	2.88%	100,000	PAR VALUE	DUE 05-15-2049	72,843	70,133
UNITED STATES TREAS BDS	2.00%	1,200,000	PAR VALUE	DUE 11-15-2041	829,526	808,734
UNITED STATES TREAS BDS	3.00%	480,000	PAR VALUE	DUE 08-15-2048	348,179	346,913
UNITED STATES TREAS BDS	3.00%	100,000	PAR VALUE	DUE 02-15-2048	75,389	72,629
UNITED STATES TREAS BDS	4.63%	960,000	PAR VALUE	DUE 05-15-2055	927,699	935,400
UNITED STATES TREAS BDS	4.63%	100,000	PAR VALUE	DUE 05-15-2044	98,818	96,273
UNITED STATES TREAS BDS	4.63%	2,120,000	PAR VALUE	DUE 11-15-2044	2,127,853	2,036,194
UNITED STATES TREAS SEC STRIPPED INT	4.35%	23,880,000	PAR VALUE	DUE 05-15-2032	16,162,980	17,748,437
UNITED STATES TREAS	2.38%	300,000	PAR VALUE	DUE 02-15-2042	219,386	213,715
UNITED STS TREAS NTS	0.63%	25,875,000	PAR VALUE	DUE 11-30-2027	23,854,087	23,892,935
UNITED STATES TREAS BDS	4.75%	10,000,000	PAR VALUE	DUE 02-15-2041	9,917,188	9,943,359
UNITED STATES TREAS BDS	3.38%	15,700,000	PAR VALUE	DUE 05-15-2033	14,302,615	14,779,465
UNITED STATES TREAS BDS	4.25%	300,000	PAR VALUE	DUE 08-15-2054	269,855	268,266
UNITED STATES TREAS BDS	4.75%	2,435,000	PAR VALUE	DUE 02-15-2045	2,462,288	2,376,788
UNITED STATES TREAS BDS	5.00%	260,000	PAR VALUE	DUE 05-15-2045	256,100	262,641

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par	or Number of Shares		
WI TREASURY SEC	3.38%	400,000	PAR VALUE	DUE 11-15-2048	\$ 309,943	\$ 309,328
WI TREASURY SEC	3.88%	300,000	PAR VALUE	DUE 05-15-2043	269,719	262,873
Total government bonds					<u>169,633,718</u>	<u>168,796,150</u>
Government agencies:						
Chile						
CHILE ELECTRICITY LUX	5.58%	224,826	PAR VALUE	DUE 10-20-2035	224,541	223,341
Mexico						
PETROLEOS MEXICANOS GTD NT	7.69%	680,000	PAR VALUE	DUE 01-23-2050	505,929	499,990
Saudi Arabia						
PVTPL SAUDI ARABIAN OIL CO GLOBAL	5.75%	470,000	PAR VALUE	DUE 07-17-2054	453,429	426,243
PVTPL SAUDI ARABIAN OIL CO	5.88%	110,000	PAR VALUE	DUE 07-17-2064	98,208	98,378
PVTPL SAUDI ARABIAN OIL CO	6.38%	230,000	PAR VALUE	DUE 06-02-2055	225,959	225,400
Total government agencies					<u>1,508,066</u>	<u>1,473,352</u>
Municipal/provincial bonds:						
MARICOPA CNTY ARIZ INDL DEV AUTH ED	7.38%	100,000	PAR VALUE	DUE 10-01-2029	100,000	102,415
MUNICIPAL ELEC AUTH GA	6.64%	263,000	PAR VALUE	DUE 04-01-2057	339,809	278,420
Total municipal/provincial bonds					<u>439,809</u>	<u>380,835</u>
Corporate bonds:						
Australia						
BARRICK PD	5.95%	385,000	PAR VALUE	DUE 10-15-2039	521,836	388,285
PVTPL CSL FINANCE PLC	4.63%	100,000	PAR VALUE	DUE 04-27-2042	99,987	86,788
PVTPL CSL FINANCE PLC	4.75%	115,000	PAR VALUE	DUE 04-27-2052	112,002	95,861
PVTPL GLENORE FDG LLC	5.67%	455,000	PAR VALUE	DUE 04-01-2035	452,266	456,227
PVTPL RE1 LTD IN ITS CAPACITY AS	5.13%	455,000	PAR VALUE	DUE 09-24-2080	451,531	446,378
Belgium						
ANHEUSER BUSCH	8.00%	530,000	PAR VALUE	DUE 11-15-2039	753,129	659,852
ANHEUSER-BUSCH COS LLC CORP	4.90%	274,000	PAR VALUE	DUE 02-01-2046	250,948	247,017
ANHEUSER-BUSCH INBEV WOR	8.20%	175,000	PAR VALUE	DUE 01-15-2039	241,193	220,006
PVTPL KBC GROUP NV	6.32%	200,000	PAR VALUE	DUE 09-21-2034	200,000	211,240
Brazil						
PVTPL BRASKEM NETH FIN B	5.88%	260,000	PAR VALUE	DUE 01-31-2050	181,880	172,181
PVTPL BRASKEM NETHERLANDS	8.00%	400,000	PAR VALUE	DUE 10-15-2034	391,637	356,880
SAMARCO MINERACAO S A EM RECUPERACAO JUD	9.00%	184,050	PAR VALUE	DUE 06-30-2031	177,432	178,756
VALE OVERSEAS LTD	6.40%	230,000	PAR VALUE	DUE 06-28-2054	230,439	219,876
Canada						
BARRICK N AMER FIN	5.70%	155,000	PAR VALUE	DUE 05-30-2041	208,365	151,340
BARRICK N AMER FIN	5.75%	215,000	PAR VALUE	DUE 05-01-2043	273,258	210,889
CENOVUS ENERGY INC	6.75%	74,000	PAR VALUE	DUE 11-15-2039	77,681	77,944
FAIRFAX FINANCIAL HLDGS LTD	3.38%	400,000	PAR VALUE	DUE 03-03-2031	399,460	365,396
PETRO-CDA	6.80%	6,000	PAR VALUE	DUE 05-15-2038	6,023	6,287
PVTPL AIR CDA	3.88%	200,000	PAR VALUE	DUE 08-15-2026	200,750	197,477
PVTPL CAPSTONE COPPER CORP	6.75%	75,000	PAR VALUE	DUE 03-31-2033	72,369	74,986
ROGERS COMMUNICATIONS INC	4.50%	100,000	PAR VALUE	DUE 03-15-2042	98,997	83,349
SUNCOR ENERGY INC	5.95%	175,000	PAR VALUE	DUE 12-01-2034	211,141	177,190
SUNCOR ENERGY INC	6.85%	110,000	PAR VALUE	DUE 06-01-2039	118,548	117,392

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
Finland						
NOKIA CORP	6.63%	215,000	PAR VALUE	DUE 05-15-2039	\$ 233,010	\$ 218,672
Germany						
PVTPL BAYER US FIN II LLC	3.95%	525,000	PAR VALUE	DUE 04-15-2045	444,600	363,177
PVTPL BAYER US FIN LLC	6.88%	200,000	PAR VALUE	DUE11-21-2053	198,516	202,345
India						
PVTPL BIOCON BIOLOGICS GLOBAL PLC	6.67%	180,000	PAR VALUE	DUE10-09-2029	177,663	167,498
Italy						
PVTPL ENEL FIN AMER LLC	2.88%	300,000	PAR VALUE	DUE 07-12-2041	296,307	200,230
PVTPL ENI S P A	5.95%	200,000	PAR VALUE	DUE 05-15-2054	197,656	187,160
Japan						
NISSAN MTR LTD	4.35%	400,000	PAR VALUE	DUE 09-17-2027	443,152	385,988
TAKEDA PHARMACEUTICAL CO LTD SR NT	3.03%	485,000	PAR VALUE	DUE 07-09-2040	466,843	353,667
TAKEDA PHARMACEUTICAL CO LTD SR NT	3.18%	335,000	PAR VALUE	DUE 07-09-2050	316,426	212,331
Luxembourg						
JAB HLDGS B V SUSTAINABILITY LKD SR NT	4.50%	195,000	PAR VALUE	DUE 04-08-2052	141,443	144,711
Macau						
PVTPL WYNN MACAU LTD	5.63%	200,000	PAR VALUE	DUE 08-26-2028	188,000	192,800
Mexico						
PVTPL INFRASTRUCTURA ENERGETICA NOVA S A B	4.75%	140,000	PAR VALUE	DUE 01-15-2051	144,751	96,933
PVTPL ORBIA ADVANCE CORP	7.50%	170,000	PAR VALUE	DUE 05-13-2035	170,788	171,105
Saudi Arabia						
PVTPL GREENSAIF PIPELINES BIDCO S A R L	6.10%	200,000	PAR VALUE	DUE 08-23-2042	200,000	196,652
United Kingdom - GBP						
THAMES WATER LTD	0.00%	750	PAR VALUE	DUE 03-22-2027	—	873
THAMES WATER SUPER	9.75%	2,713	PAR VALUE	DUE 10-10-2027	3,118	4,052
THAMES WATER UTIL CAYMAN	5.50%	100,000	PAR VALUE	DUE 11/02/2043	102,266	96,703
THAMES WTR UTL FIN	9.75%	2,470	PAR VALUE	DUE 10/10/2027	2,990	3,687
United Kingdom - USD						
ASTRAZENECA PLC	6.45%	320,000	PAR VALUE	DUE 09-15-2037	447,317	353,293
B A T CAP CORP FIXED	3.73%	75,000	PAR VALUE	DUE 09-25-2040	56,400	57,517
B A T CAP CORP NT	5.65%	100,000	PAR VALUE	DUE 03-16-2052	96,503	90,447
B A T CAP CORP	4.54%	30,000	PAR VALUE	DUE 08-15-2047	22,896	23,682
BAT CAPITAL CORPORATION	6.42%	200,000	PAR VALUE	DUE 08-02-2023	200,000	214,401
HSBC HLDGS PLC	6.50%	175,000	PAR VALUE	DUE 09-15-2037	245,283	184,259
PVTPL HARBOUR ENERGY PLC	6.33%	190,000	PAR VALUE	DUE 04-01-2035	190,182	183,093
REYNOLDS AMERN INC	7.25%	295,000	PAR VALUE	DUE06-15-2037	402,557	324,806
REYNOLDS AMERN INC	8.13%	760,000	PAR VALUE	DUE 05-01-2040	1,053,872	879,561
United States						
ABBOTT LABS 5.3	5.30%	155,000	PAR VALUE	DUE 05-27-2040	169,325	155,016
ABBVIE INC FIXED	4.70%	73,000	PAR VALUE	DUE 05-14-2045	81,848	64,090
ABBVIE INC	4.05%	55,000	PAR VALUE	DUE 11-21-2039	48,407	46,962
ABBVIE INC	4.25%	70,000	PAR VALUE	DUE 11-21-2049	58,341	56,082
ABBVIE INC	4.40%	352,000	PAR VALUE	DUE 11-06-2042	409,637	302,217
ABBVIE INC	5.40%	100,000	PAR VALUE	DUE 03-15-2054	99,657	94,651
AEP TEX INC	3.45%	270,000	PAR VALUE	DUE 01-15-2050	246,073	178,072
AEP TRANSM CO LLC	3.65%	45,000	PAR VALUE	DUE 04-01-2050	44,984	32,079
ALTRIA GROUP INC	10.20%	165,000	PAR VALUE	DUE 02-06-2039	272,027	225,169

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)  
 May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par	or Number of Shares		
ALTRIA GROUP INC	3.40%	353,000	PAR VALUE	DUE 02-04-2041	\$ 238,373	\$ 255,354
AMERADA HESS CORP	7.13%	75,000	PAR VALUE	DUE 03-15-2033	84,666	83,587
AMGEN INC	2.77%	106,000	PAR VALUE	DUE 09-01-2053	93,879	60,819
AMGEN INC	4.40%	150,000	PAR VALUE	DUE 05-01-2045	127,441	124,405
AMGEN INC	4.66%	100,000	PAR VALUE	DUE 06-15-2051	92,378	82,948
AMGEN INC	5.60%	200,000	PAR VALUE	DUE 03-01-2043	198,882	194,093
AMGEN INC	5.65%	420,000	PAR VALUE	DUE 03-02-2053	421,781	399,808
AMGEN INC	5.75%	100,000	PAR VALUE	DUE 03-02-2063	100,076	94,541
AMGEN INC	6.38%	180,000	PAR VALUE	DUE 06-01-2037	246,595	193,970
AMGEN INC	6.40%	95,000	PAR VALUE	DUE 02-01-2039	134,502	100,834
APTIV SWISS HOLDINGS LIMITED	3.10%	415,000	PAR VALUE	DUE 12-01-2051	325,681	237,589
ARTHUR J GALLAGHER & CO	5.55%	200,000	PAR VALUE	DUE 02-15-2055	198,752	185,415
AT&T INC CORP	4.65%	235,000	PAR VALUE	DUE 06-01-2044	268,925	198,334
AT&T INC CORP	3.50%	80,000	PAR VALUE	DUE 06-01-2041	61,054	61,210
AT&T INC	3.50%	2,020,000	PAR VALUE	DUE 09-15-2053	1,922,273	1,342,258
AT&T INC	3.55%	120,000	PAR VALUE	DUE 09-15-2055	83,185	79,330
AT&T INC	3.80%	100,000	PAR VALUE	DUE 12-01-2057	71,694	68,464
AT&T INC	6.00%	75,000	PAR VALUE	DUE 08-15-2040	96,889	75,648
BALTIMORE GAS & ELECTRIC CO	5.40%	135,000	PAR VALUE	DUE 06-01-2053	134,934	124,651
BANK OF AMERICA CORPORATION	5.47%	140,000	PAR VALUE	DUE 01-23-2035	140,000	141,464
BARRICK INTL BK	6.35%	200,000	PAR VALUE	DUE 10-15-2036	245,001	211,192
BERKSHIRE HATHAWAY ENERGY CO SR NT	4.60%	55,000	PAR VALUE	DUE 05-01-2053	47,392	44,497
BIOGEN INC	6.45%	85,000	PAR VALUE	DUE 05-15-2055	84,708	85,028
BK OF AMER NA	6.00%	360,000	PAR VALUE	DUE 10-15-2036	486,463	373,198
BLUE OWL FIN LLC	3.13%	100,000	PAR VALUE	DUE 06-10-2031	98,730	87,287
BOEING CO FIXED	3.83%	300,000	PAR VALUE	DUE 03-01-2059	211,593	195,678
BOEING CO FIXED	5.81%	200,000	PAR VALUE	DUE 05-01-2050	180,500	187,286
BOEING CO	3.38%	40,000	PAR VALUE	DUE 06-15-2046	27,752	26,317
BOEING CO	3.85%	110,000	PAR VALUE	DUE 11-01-2048	73,121	75,745
BOEING CO	3.90%	50,000	PAR VALUE	DUE 05-01-2049	38,384	35,044
BOEING CO	6.88%	115,000	PAR VALUE	DUE 03-15-2039	125,271	123,135
BP CAP MKTS AMER INC	3.00%	224,000	PAR VALUE	DUE 02-24-2050	144,090	140,394
BP CAP MKTS AMER	2.77%	465,000	PAR VALUE	DUE 11-10-2050	345,821	275,446
BP CAP MKTS AMER	2.94%	105,000	PAR VALUE	DUE 06-04-2051	66,382	63,935
BRISTOL MYERS SQUIBB CO	5.88%	192,000	PAR VALUE	DUE 02-22-2064	190,780	181,540
BURL NORTHN SANTA FIXED	3.05%	45,000	PAR VALUE	DUE 02-15-2051	30,221	29,021
BURLINGTON NORTHN SANTA FE LLC	5.50%	155,000	PAR VALUE	DUE 03-15-2055	154,519	149,995
BURLINGTON NORTHN SANTA FE LLC	5.20%	225,000	PAR VALUE	DUE 04-15-2054	224,879	208,895
CELANESE US HLDGS LLC	6.75%	170,000	PAR VALUE	DUE 04-15-2033	165,019	165,452
CHARTER COMMUNICATIONS OPER LLC/CHARTE	4.80%	800,000	PAR VALUE	DUE 03-01-2050	594,530	618,608
CHASE CAP II JR SUB DEFERRABLE INT DEB SER B FLTG	5.04%	80,000	PAR VALUE	DUE 02-01-2027	73,450	78,566
CIGNA CORP NEW CORP	4.80%	135,000	PAR VALUE	DUE 08-15-2038	163,111	123,457
CIGNA GROUP SR NT	3.40%	300,000	PAR VALUE	DUE 03-15-2051	298,374	194,755
CISCO SYS INC	5.30%	225,000	PAR VALUE	DUE 02-26-2054	226,166	212,950
CISCO SYSTEMS INC	5.35%	125,000	PAR VALUE	DUE 02-26-2064	124,448	117,084
CITIBANK NA	5.57%	90,000	PAR VALUE	DUE 04-30-2034	91,459	92,155
CITIGROUP INC	5.61%	440,000	PAR VALUE	DUE 03-04-2056	436,237	419,201
CITIGROUP INC	6.88%	40,000	PAR VALUE	DUE 03-05-2038	56,369	43,653

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
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 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par	or Number of Shares		
CITIGROUP INC	8.13%	490,000	PAR VALUE	DUE 07-15-2039	\$ 708,155	\$ 603,283
COMCAST CORP NEW FIXED	3.97%	115,000	PAR VALUE	DUE 11-01-2047	85,046	86,224
COMCAST CORP NEW	2.89%	1,070,000	PAR VALUE	DUE 11-01-2051	772,009	634,945
COMCAST CORP NEW	2.94%	115,000	PAR VALUE	DUE 11-01-2056	73,578	65,757
COMCAST CORP NEW	4.60%	70,000	PAR VALUE	DUE 08-15-2045	90,915	59,244
COMMONWEALTH EDISON CO 1ST MTG BD SER 130	3.13%	400,000	PAR VALUE	DUE 03-15-2051	399,456	254,541
COMMONWEALTH EDISON CO	4.00%	180,000	PAR VALUE	DUE 03-01-2048	178,450	137,295
COMMONWEALTH EDISON CO	4.70%	460,000	PAR VALUE	DUE 01-15-2044	503,893	401,265
COMMONWEALTH EDISON CO	4.00%	45,000	PAR VALUE	DUE 03-01-2049	36,345	33,909
CONSOLIDATED EDISON CO N Y INC	5.90%	85,000	PAR VALUE	DUE 11-15-2053	84,222	84,473
CONSOLIDATED EDISON CO(N.Y)	6.15%	35,000	PAR VALUE	DUE 11-15-2052	34,787	35,839
CORPORATE OFFICE PPTYS L P GTD SR NT	2.75%	400,000	PAR VALUE	DUE 04-15-2031	395,812	347,175
CVS HEALTH CORP	4.78%	1,065,000	PAR VALUE	DUE 03-25-2038	1,208,340	946,496
CVS HEALTH CORP	5.05%	980,000	PAR VALUE	DUE 03-25-2048	864,750	817,078
CVS HEALTH CORP	5.63%	200,000	PAR VALUE	DUE 02-21-2053	199,712	177,730
CVS HEALTH CORP	7.00%	30,000	PAR VALUE	DUE 03-10-2055	30,086	30,218
DEERE & COMPANY	5.45%	293,000	PAR VALUE	DUE 01-16-2035	294,954	300,187
DIAMONDBACK ENERGY FIXED	6.25%	228,000	PAR VALUE	DUE 03-15-2053	230,825	217,653
DIAMONDBACK ENERGY INC SR NT	4.40%	50,000	PAR VALUE	DUE 03-24-2051	40,112	37,394
DIAMONDBACK ENERGY INC	4.25%	124,000	PAR VALUE	DUE 03-15-2052	91,371	90,362
DIAMONDBACK ENERGY INC	5.55%	170,000	PAR VALUE	DUE 04-01-2035	169,883	167,690
DISCOVERY	6.35%	195,000	PAR VALUE	DUE 06-01-2040	245,145	166,877
DUKE ENERGY CORP	4.20%	15,000	PAR VALUE	DUE 06-15-2049	11,003	11,320
DUKE ENERGY FLA	3.40%	585,000	PAR VALUE	DUE 10-01-2046	522,333	407,435
DUKE ENERGY FLA	4.20%	240,000	PAR VALUE	DUE 07-15-2048	239,666	187,266
DUKE ENERGY IND LLC	3.25%	20,000	PAR VALUE	DUE 10-01-2049	14,168	13,082
DUKE ENERGY INDIANA LLC	5.40%	80,000	PAR VALUE	DUE 04-01-2053	79,928	73,814
DUKE ENERGY	4.25%	185,000	PAR VALUE	DUE 12-15-2041	219,613	153,915
EASTERN ENERGY GAS HLDGS LLC	6.20%	75,000	PAR VALUE	DUE 01-15-2055	74,717	74,953
EL PASO PIPELN	7.50%	290,000	PAR VALUE	DUE 11-15-2040	361,827	323,818
ELEVANCE HEALTH INC	5.70%	225,000	PAR VALUE	DUE 02-15-2055	221,366	211,560
ELEVANCE HEALTH INC	5.85%	125,000	PAR VALUE	DUE 11-01-2064	124,635	117,648
ENERGY TRANSFER	6.05%	730,000	PAR VALUE	DUE 06-01-2041	767,757	707,771
ENERGY TRANSFER L P	5.60%	100,000	PAR VALUE	DUE 09-01-2034	99,741	99,519
ENERGY TRANSFER OPER L P	5.00%	45,000	PAR VALUE	DUE 05-15-2050	38,763	36,376
ENERGY TRANSFER	5.15%	335,000	PAR VALUE	DUE 03-15-2045	327,889	284,778
ENTERGY LOUISIANA LLC	4.20%	80,000	PAR VALUE	DUE 09-01-2048	79,849	62,090
ENTERPRISE PRODS FIXED	3.20%	25,000	PAR VALUE	DUE 02-15-2052	16,164	15,784
ENTERPRISE PRODS	5.95%	112,000	PAR VALUE	DUE 02-01-2041	134,202	112,849
ENTERPRISE PRODUCTS OPER LP	3.30%	45,000	PAR VALUE	DUE 02-15-2053	29,383	28,737
ESSENTIAL PPTYS LP GTD SR NT	2.95%	100,000	PAR VALUE	DUE 07-15-2031	99,800	87,481
EVERGY KANS CENT	3.45%	170,000	PAR VALUE	DUE 04-15-2050	169,305	114,454
FARMERS EXCHANGE FLTG RT	5.45%	30,000	PAR VALUE	DUE 10-15-2054	36,093	26,663
FMC CORP	8.45%	185,000	PAR VALUE	DUE 11-01-2055	185,255	186,540
FORD MOTOR CREDIT CO LLC	6.50%	315,000	PAR VALUE	DUE 02-07-2035	314,817	307,162
FORD MTR CO DEL NT	4.75%	161,000	PAR VALUE	DUE 01-15-2043	120,885	120,992
FREEPORT- MCMORAN	5.45%	215,000	PAR VALUE	DUE 03-15-2043	218,626	198,533
FRONTIER COMMUNICATIONS HLDGS LLC	5.88%	150,000	PAR VALUE	DUE 11-01-2029	149,200	151,593

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
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 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par	or Number of Shares		
GILEAD SCIENCES	5.50%	250,000	PAR VALUE	DUE 11-15-2054	\$ 258,011	\$ 239,005
GOLDMAN SACHS CAP I	6.35%	785,000	PAR VALUE	DUE 02-15-2034	972,351	807,823
GOLDMAN SACHS GROUP INC	4.41%	255,000	PAR VALUE	DUE 04-23-2039	280,544	223,918
GOLDMAN SACHS GROUP INC	5.56%	220,000	PAR VALUE	DUE 11-19-2045	220,000	210,648
GOLDMAN SACHS GROUP INC	5.73%	300,000	PAR VALUE	DUE 01-28-2056	300,598	291,569
GOLDMAN SACHS GROUP INC	6.45%	35,000	PAR VALUE	DUE 05-01-2036	43,344	36,855
HCA INC SR SECD NT	4.63%	407,000	PAR VALUE	DUE 03-15-2052	323,317	318,286
HCA INC	3.50%	200,000	PAR VALUE	DUE 07-15-2051	139,492	128,169
HCA INC	6.10%	75,000	PAR VALUE	DUE 04-01-2064	74,535	70,848
HCA INC	6.20%	175,000	PAR VALUE	DUE 03-01-2055	173,558	170,870
HESS CORP	5.60%	250,000	PAR VALUE	DUE 02-15-2041	245,719	242,329
HESS CORP	6.00%	845,000	PAR VALUE	DUE 01-15-2040	904,410	868,420
HLTH CARE SVC CORP	3.20%	275,000	PAR VALUE	DUE 06-01-2050	285,843	173,145
HOME DEPOT INC	2.38%	120,000	PAR VALUE	DUE 03-15-2051	68,447	65,647
HOME DEPOT INC	3.13%	95,000	PAR VALUE	DUE 12-15-2049	63,841	62,186
HOME DEPOT INC	4.40%	85,000	PAR VALUE	DUE 03-15-2045	102,911	71,430
HOME DEPOT INC	5.95%	80,000	PAR VALUE	DUE 04-01-2041	104,114	82,857
HSC BK USA NA	7.00%	425,000	PAR VALUE	DUE 01-15-2039	561,863	477,768
HUMANA INC	5.75%	285,000	PAR VALUE	DUE 04-15-2054	279,227	256,020
HUMANA INC	6.00%	210,000	PAR VALUE	DUE 05-01-2055	207,797	194,676
HUMANA INC	8.15%	510,000	PAR VALUE	DUE 06-15-2038	718,748	597,932
HUNTINGTON INGALLS INDS INC	5.75%	272,000	PAR VALUE	DUE 01-15-2035	271,130	275,350
INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A	5.70%	80,000	PAR VALUE	DUE 04-01-2054	79,887	76,153
INTEL CORP SR NT	3.05%	85,000	PAR VALUE	DUE 08-12-2051	53,499	48,872
INTEL CORP	3.73%	253,000	PAR VALUE	DUE 12-08-2047	181,951	171,939
INTEL CORP	4.75%	336,000	PAR VALUE	DUE 03-25-2050	274,034	265,095
INTEL CORP	6.02%	200,000	PAR VALUE	DUE 02-10-2063	199,908	181,034
INTERNATIONAL BUSINESS MACHS CORP	4.15%	210,000	PAR VALUE	DUE 05-15-2039	185,535	180,865
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT	6.40%	270,000	PAR VALUE	DUE 05-15-2038	358,570	293,856
JPMORGAN CHASE & CO	4.95%	115,000	PAR VALUE	DUE 10-22-2035	115,000	111,591
JPMORGAN CHASE & CO	5.53%	80,000	PAR VALUE	DUE 07-22-2035	80,000	79,847
JPMORGAN CHASE & CO	5.57%	145,000	PAR VALUE	DUE 04-22-2036	145,000	147,526
JPMORGAN CHASE & CO	2.53%	315,000	PAR VALUE	DUE 11-19-2041	241,174	215,005
KINDER MORGAN INC	5.20%	100,000	PAR VALUE	DUE 06-01-2033	97,273	98,692
KINDER MORGAN INC	5.55%	15,000	PAR VALUE	DUE 06-01-2045	17,425	13,767
LAS VEGAS SANDS CORP	6.20%	100,000	PAR VALUE	DUE 08-15-2034	99,869	99,172
LILLY ELI & CO	5.05%	180,000	PAR VALUE	DUE 08-14-2054	179,118	164,339
LOWES COS INC	5.85%	100,000	PAR VALUE	DUE 04-01-2063	99,846	94,663
MERCK & CO INC NEW	2.35%	225,000	PAR VALUE	DUE 06-24-2040	155,684	153,636
MERCK & CO INC NEW	3.70%	175,000	PAR VALUE	DUE 02-10-2045	131,342	134,884
MERCK & CO INC	2.75%	155,000	PAR VALUE	DUE 12-10-2051	96,786	92,887
MERRILL LYNCH & CO	7.75%	150,000	PAR VALUE	DUE 05-14-2038	219,938	175,621
META PLATFORMS INC FIXED	4.45%	200,000	PAR VALUE	DUE 08-15-2052	160,398	165,399
META PLATFORMS INC	5.40%	240,000	PAR VALUE	DUE 08-15-2054	239,208	227,833
META PLATFORMS INC	5.55%	210,000	PAR VALUE	DUE 08-15-2064	209,093	200,945
MIDAMERICAN ENERGY CO	4.25%	200,000	PAR VALUE	DUE 05-01-2046	206,932	161,214
MIDAMERICAN ENERGY CO	5.86%	110,000	PAR VALUE	DUE 09-15-2054	109,872	109,600
MIDAMERICAN ENERGY	6.13%	801,000	PAR VALUE	DUE 04-01-2036	998,005	841,682

(Continued)

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 PLAN NUMBER: 001

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May 31, 2025

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	Date	Rate of Interest	Par	or Number of Shares		
MORGAN STANLEY FIXED	5.52%	230,000	PAR VALUE	DUE 11-19-2055	\$ 228,536	\$ 219,146
MORGAN STANLEY SR NT FIXED	5.66%	110,000	PAR VALUE	DUE 04-17-2036	110,000	111,797
MORGAN STANLEY	5.42%	100,000	PAR VALUE	DUE 07-21-2034	100,000	100,902
MORGAN STANLEY	5.47%	180,000	PAR VALUE	DUE 01-18-2035	180,000	181,077
MPLX LP	4.50%	320,000	PAR VALUE	DUE 04-15-2038	329,282	275,935
NEWELL BRANDS INC FIXED	5.75%	135,000	PAR VALUE	DUE 04-01-2046	99,978	109,766
NEXTERA ENERGY CAPITAL HLDGS INC	5.90%	160,000	PAR VALUE	DUE 03-15-2055	157,028	154,727
NISOURCE INC	5.85%	70,000	PAR VALUE	DUE 04-01-2055	69,822	67,618
NORTHROP GRUMMAN CORP	5.20%	144,000	PAR VALUE	DUE 06-01-2054	141,391	130,994
NORTHROP GRUMMAN FIXED	4.90%	236,000	PAR VALUE	DUE 06-01-2034	233,974	232,242
OCCIDENTAL PETE CORP SR NT	6.45%	305,000	PAR VALUE	DUE 09-15-2036	307,418	299,727
OCCIDENTAL PETE CORP SR NT	6.60%	170,000	PAR VALUE	DUE 03-15-2046	174,563	161,051
OCCIDENTAL PETE CORP	4.40%	40,000	PAR VALUE	DUE 04-15-2046	29,981	28,356
OGLETHORPE PWR CORP	3.75%	50,000	PAR VALUE	DUE 08-01-2050	32,962	34,134
OGLETHORPE PWR	5.25%	90,000	PAR VALUE	DUE 09-01-2050	117,967	77,515
OHIO EDISON CO	8.25%	50,000	PAR VALUE	DUE 10-15-2038	72,949	61,607
OMEGA HEALTHCARE FIXED	3.25%	300,000	PAR VALUE	DUE 04-15-2033	297,912	253,620
ONCOR ELEC DELIVERY CO LLC	3.70%	120,000	PAR VALUE	DUE 05-15-2050	152,113	84,825
ONCOR ELEC DELIVERY CO LLC	5.55%	55,000	PAR VALUE	DUE 06-15-2054	53,209	51,860
ORACLE CORP	3.60%	550,000	PAR VALUE	DUE 04-01-2040	532,471	429,624
ORACLE CORP	3.60%	135,000	PAR VALUE	DUE 04-01-2050	116,753	91,729
ORACLE CORP	3.80%	123,000	PAR VALUE	DUE 11-15-2037	108,709	102,590
ORACLE CORP	3.95%	120,000	PAR VALUE	DUE 03-25-2051	88,805	85,814
ORACLE CORP	4.13%	500,000	PAR VALUE	DUE 05-15-2045	511,130	385,463
ORACLE CORP	4.00%	494,000	PAR VALUE	DUE 07-15-2046	428,523	369,862
ORACLE CORP	4.00%	247,000	PAR VALUE	DUE 11-15-2047	183,326	183,356
PAC GAS & ELEC CO	4.20%	325,000	PAR VALUE	DUE 06-01-2041	320,961	246,265
PAC LIFE INS CO	4.30%	170,000	PAR VALUE	DUE 10-24-2067	168,111	130,354
PACIFIC GAS & ELEC CO	4.45%	395,000	PAR VALUE	DUE 04-15-2042	424,795	307,340
PACIFIC GAS & ELEC CO	5.25%	55,000	PAR VALUE	DUE 03-01-2052	44,490	44,778
PACIFIC GAS & ELEC CO	6.15%	105,000	PAR VALUE	DUE 03-01-2055	103,177	97,258
PARAMOUNT GLOBAL FIXED	6.25%	540,000	PAR VALUE	DUE 02-28-2057	556,343	509,262
PARAMOUNT GLOBAL	6.38%	290,000	PAR VALUE	DUE 03-30-2062	282,713	283,474
PAYPAL HLDGS INC FIXED	3.25%	75,000	PAR VALUE	DUE 06-01-2050	50,054	49,029
PAYPAL HOLDINGS INC	5.10%	160,000	PAR VALUE	DUE 04-01-2035	159,973	157,733
PIEDMONT NAT GAS	5.10%	65,000	PAR VALUE	DUE 02-15-2035	64,963	64,176
PUBLIC SERVICE COLORADO	5.75%	150,000	PAR VALUE	DUE 05-15-2024	149,621	143,161
PVPTL FARMERS INS EXCHANGE	4.75%	50,000	PAR VALUE	DUE 11-01-2057	40,646	39,975
PVPTL BOEING CO	7.01%	335,000	PAR VALUE	DUE 05-01-2064	363,583	357,856
PVPTL BROADCOM INC AVGO	3.19%	5,000	PAR VALUE	DUE 11-15-2036	4,884	4,067
PVPTL BROADCOM INC NT	4.93%	683,000	PAR VALUE	DUE 05-15-2037	643,091	650,764
PVPTL CIVITAS RES INC	8.38%	174,000	PAR VALUE	DUE 07-01-2028	180,583	175,306
PVPTL CORESTATES CAP II VAR RT BNK GTD NT	6.21%	30,000	PAR VALUE	DUE 01-15-2027	28,425	29,992
PVPTL CORESTATES CAP III FRN	5.15%	120,000	PAR VALUE	DUE 02-15-2027	113,940	119,964
PVPTL COX COMMUNICATIONS INC NEW GTD NT	2.95%	20,000	PAR VALUE	DUE 10-01-2050	11,067	11,049
PVPTL COX COMMUNICATIONS INC	5.80%	25,000	PAR VALUE	DUE 12-15-2053	22,150	22,138
PVPTL COX COMMUNICATIONS INC	5.95%	85,000	PAR VALUE	DUE 09-01-2054	76,902	76,983
PVPTL FARMERS EXCHANGE CAP II	6.15%	460,000	PAR VALUE	DUE 11-01-2053	495,227	431,518

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity				Cost	Fair value
	Date	Rate of Interest	Par	or Number of Shares		
PVTPL FOUNDRY JV HOLDCO LLC	6.30%	275,000	PAR VALUE	DUE 01-25-2039	\$ 275,995	\$ 282,343
PVTPL FRONTIER COMMUNICATIONS CORP	6.75%	74,000	PAR VALUE	DUE 05-01-2029	74,645	75,012
PVTPL FRONTIER COMMUNICATIONS HLDGS LLC	6.00%	136,000	PAR VALUE	DUE 01-15-2030	135,439	137,806
PVTPL HEALTH CARE SERVICE CORP	5.88%	190,000	PAR VALUE	DUE 06-15-2054	189,413	178,994
PVTPL HEINZ H J FIN CO GTD NT 144A	7.13%	325,000	PAR VALUE	DUE 08-01-2039	419,417	358,300
PVTPL HORIZON MUT HOLDING INC	6.20%	135,000	PAR VALUE	DUE 11-15-2034	134,641	130,871
PVTPL II-VI INC SR NT 144A	5.00%	100,000	PAR VALUE	DUE 12-15-2029	100,000	96,896
PVTPL MARS INC	5.70%	255,000	PAR VALUE	DUE 05-01-2055	254,000	247,375
PVTPL MASS MUTUAL LIFE INS CO SURPLUS NT	4.90%	135,000	PAR VALUE	DUE 04-01-2077	139,115	108,605
PVTPL MASSACHUSETTS MUT LIFE INS CO SURPLUS NT	3.38%	10,000	PAR VALUE	DUE 04-15-2050	7,099	6,652
PVTPL NATIONWIDE MUT INS CO SURPLUS NT 144A	9.38%	80,000	PAR VALUE	DUE 08-15-2039	124,570	102,427
PVTPL NATIONWIDE MUT INS CO	4.35%	140,000	PAR VALUE	DUE 04-30-2050	106,052	104,140
PVTPL NORTHWESTERN MUT LIFE INS CO	6.17%	90,000	PAR VALUE	DUE 05-29-2055	89,993	92,571
PVTPL TEACHERS INS	4.90%	100,000	PAR VALUE	DUE 09-15-2044	107,992	87,867
PVTPL UNITED AIRLINES INC	4.38%	180,000	PAR VALUE	DUE 04-15-2026	177,548	177,867
PVTPL VENTURE GLOBAL LNG INC	9.88%	255,000	PAR VALUE	DUE 02-01-2032	277,369	271,281
PVTPL 7-ELEVEN INC	2.50%	310,000	PAR VALUE	DUE 02-10-2041	262,010	199,675
ROYALTY PHARMA PLC SR NT	3.55%	200,000	PAR VALUE	DUE 09-02-2050	137,905	129,934
RTX CORPORATION	2.82%	120,000	PAR VALUE	DUE 09-01-2051	75,075	71,597
RTX CORPORATION	3.75%	80,000	PAR VALUE	DUE 11-01-2046	58,898	59,652
RTX CORPORATION	4.15%	230,000	PAR VALUE	DUE 05-15-2045	222,035	183,953
RTX CORPORATION	4.50%	635,000	PAR VALUE	DUE 06-01-2042	782,222	549,316
RTX CORPORATION	4.63%	30,000	PAR VALUE	DUE 11-16-2048	26,201	25,151
RTX CORPORATION	6.13%	155,000	PAR VALUE	DUE 07-15-2038	164,448	163,587
S CAROLINA ELEC	5.10%	135,000	PAR VALUE	DUE 06-01-2065	143,492	115,698
SAMMONS FINL GROUP INC SR NT 144A	3.35%	400,000	PAR VALUE	DUE 04-16-2031	399,088	360,001
SAN DIEGO GAS & ELEC CO	5.35%	100,000	PAR VALUE	DUE 04-01-2053	98,948	90,449
SAN DIEGO GAS & ELEC CO	5.40%	100,000	PAR VALUE	DUE 04-15-2035	99,720	100,296
SAN DIEGO GAS & ELECTRIC CO	4.10%	130,000	PAR VALUE	DUE 06-15-2049	129,864	96,706
SEMPRA ENERGY	3.80%	225,000	PAR VALUE	DUE 02-01-2038	210,851	182,018
SOUTHERN CALIF GAS CO	5.75%	140,000	PAR VALUE	DUE 06-01-2053	139,322	133,190
SOUTHERN CALIF GAS CO	6.00%	75,000	PAR VALUE	DUE 06-15-2055	73,987	74,192
SOUTH CO GAS CAP	3.95%	95,000	PAR VALUE	DUE 10-01-2046	110,338	70,646
SOUTHWESTERN PUB SVC CO	6.00%	85,000	PAR VALUE	DUE 06-01-2054	84,369	83,286
SOUTHWESTERN PUBLIC SERVICE	3.70%	110,000	PAR VALUE	DUE 08-15-2047	107,966	78,271
SPRINT CAP CORP	8.75%	237,000	PAR VALUE	DUE 03-15-2032	283,895	283,878
T-MOBILE USA INC	4.50%	175,000	PAR VALUE	DUE 04-15-2050	144,393	141,189
TD SYNEX CORP	2.65%	200,000	PAR VALUE	DUE 08-09-2031	198,816	169,621
TEACHERS INS	3.30%	85,000	PAR VALUE	DUE 05-15-2050	85,627	55,728
TIME WARNER CABLE	5.88%	40,000	PAR VALUE	DUE 11-15-2040	35,611	37,408
TIME WARNER CABLE	6.75%	70,000	PAR VALUE	DUE 06-15-2039	75,828	70,840
TIME WARNER CABLE	7.30%	785,000	PAR VALUE	DUE 07-01-2038	828,523	836,542
TOLEDO EDISON CO	6.15%	50,000	PAR VALUE	DUE 05-15-2037	60,547	53,252
UNITEDHEALTH GROUP INC	5.38%	425,000	PAR VALUE	DUE 04-15-2054	412,549	382,536
UNITEDHEALTH GROUP	5.95%	225,000	PAR VALUE	DUE 02-15-2041	282,420	225,762
UNITEDHEALTH GROUP	6.63%	280,000	PAR VALUE	DUE 11-15-2037	377,292	301,835
VERIZON COMMUNICATIONS BNDS	5.25%	180,000	PAR VALUE	DUE 03-16-2037	200,266	176,556
VERIZON COMMUNICATIONS	3.40%	90,000	PAR VALUE	DUE 03-22-2041	68,944	68,033

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares				Cost	Fair value
VERIZON	2.65%	60,000	PAR VALUE	DUE 11-20-2040	\$ 41,879	\$ 41,355
VERIZON	4.81%	230,000	PAR VALUE	DUE 03-15-2039	293,431	212,033
VIACOM INC NEW	4.38%	390,000	PAR VALUE	DUE 03-15-2043	270,479	284,367
VIACOM INC NEW	5.85%	40,000	PAR VALUE	DUE 09-01-2043	50,652	34,269
VIACOM INC	6.88%	215,000	PAR VALUE	DUE 04-30-2036	236,204	218,548
VIRGINIA ELEC & PWR CO	5.45%	150,000	PAR VALUE	DUE 04-01-2053	148,991	138,494
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE	6.60%	210,000	PAR VALUE	DUE 01-15-2038	290,413	227,532
WACHOVIA BK NATL ASSN MTN SUB BKTRANCHE	5.85%	105,000	PAR VALUE	DUE 02-01-2037	124,635	106,545
WARNERMEDIA HLDGS INC SR NT	5.39%	989,000	PAR VALUE	DUE 03-15-2062	732,912	636,651
WARNERMEDIA HLDGS INC	5.14%	200,000	PAR VALUE	DUE 03-15-2052	200,000	129,652
WARNERMEDIA HLDGS INC	5.05%	325,000	PAR VALUE	DUE 03-15-2042	257,420	233,781
WELLPOINT INC	5.10%	80,000	PAR VALUE	DUE 01-15-2044	103,563	71,313
WELLS FARGO & CO FLTG	5.39%	200,000	PAR VALUE	DUE 04-22-2028	200,000	200,695
WELLS FARGO & CO NEW JR SUB	5.02%	55,000	PAR VALUE	DUE 01-15-2027	52,113	54,409
WELLS FARGO & CO NEW	5.95%	285,000	PAR VALUE	DUE 12-15-2036	270,893	283,019
WELLS FARGO & CO NEW	7.95%	225,000	PAR VALUE	DUE 11-15-2029	292,736	250,425
WELLS FARGO BK	5.95%	740,000	PAR VALUE	DUE 08-26-2036	874,363	756,810
WJ PWR & LT CO FIXED	3.65%	75,000	PAR VALUE	DUE 04-01-2050	74,905	52,141
Zambia						
PVTPPL FIRST QUANTUM MINERALS LTD SR NT 144A	6.88%	265,000	PAR VALUE	DUE 10-15-2027	262,900	263,182
Total corporate bonds					69,518,146	61,176,235
Index linked government bonds:						
UNITED STATES OF AMER BDS INDX LNKD	0.88%	100,000	PAR VALUE	DUE 02-15-2047	97,351	94,776
UNITED STATES OF AMER TREAS BONDS	1.50%	89,000	PAR VALUE	DUE 02-15-2053	77,258	74,595
UNITED STATES TREAS BDS	2.13%	247,000	PAR VALUE	DUE 02-15-2054	239,717	231,716
UNITED STATES TREAS BDS	0.13%	200,000	PAR VALUE	DUE 02-15-2051	138,197	131,261
UNITED STATES TREAS NTS	0.13%	200,000	PAR VALUE	DUE 07-15-2031	217,125	217,932
Total index linked government bonds					769,648	750,280
Total corporate, government, and agencies bonds					241,869,387	232,576,852
Registered mutual funds:						
LORD ABBETT INVT TR HIGH YIELD FD CLR6		1,380,585	SHARES		9,780,366	8,711,490
PIMCO ABS AND SHORT TERM INVESTMENT PORT		146,343	SHARES		1,703,711	1,741,480
MFO PIMCO FDS INCOME FD INSTL CL		1,044,685	SHARES		11,998,584	11,037,395
PIMCO FUNDS LONG DURATION CREDIT BOND PORTFOLIO		6,395,399	SHARES		78,705,189	59,157,441
PIMCO SHORT TERM FLOATING NAV II		20,015	SHARES		200,473	200,474
VANGUARD EMERGING MARKETS STOCK INDEX INSTL (VEMIX)		133,765	SHARES		3,402,927	3,971,485
VANGUARD EMERGING MARKETS (VDIPX)		112,221	SHARES		3,692,311	3,137,708
Total registered mutual funds					109,483,561	87,957,473
Unregistered limited partnerships and limited liabilities companies:						
ADAGE CAPITAL PARTNERS, L.P.		0	INTEREST		32,533,701	52,390,631
DENHAM COMMODITY PARTNERS FUND V, LP		0	INTEREST		(33,552)	668,148
LBA REALTY FUND IV, LP		0	INTEREST		115,728	162,228
SRI NINE REIT		0	INTEREST		(636,033)	12,837
TIFF PARTNERS V - US, LLC		0	INTEREST		112,683	34,698

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
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 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)  
 May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares		Cost	Fair value
TIFF PRIVATE EQUITY PARTNERS 2007, LLC	0	INTEREST	\$ 972,319	\$ 606,786
TIFF PRIVATE EQUITY PARTNERS 2008, LLC	0	INTEREST	1,974,846	660,233
WGI EMERGING MARKETS FUND, LLC	172,467	SHARES	8,512,082	9,077,508
WCP REAL ESTATE FUND II, L.P.	0	INTEREST	221,537	298,919
Total unregistered limited partnerships and limited liabilities companies			<u>43,773,311</u>	<u>63,911,988</u>
Common collective trusts:				
STATE STREET S&P 500® FLAGSHIP NON-LENDING SERIES FUND	13,518	UNITS	17,406,666	21,795,937
WTC CIF II US INVESTMENT GRADE INTERMEDIATE CORP PORTFOLIO	8,699,235	SHARES	76,546,352	78,728,076
WILLIAM BLAIR SMALL CAP GROWTH COLLECTIVE FD CL 2	315,665	UNITS	5,888,840	5,318,853
Total common collective trusts			<u>99,841,858</u>	<u>105,842,866</u>
Short-term investment funds:				
NORTHERN TRUST SHORT-TERM INVESTMENT FUNDS (NT COLTV STIF)* NT COLLECTIVE SHORT TERM INVT FD	14,877,965		14,155,193	14,155,193
Total short-term investment funds			<u>14,155,193</u>	<u>14,155,193</u>
103-12 investment entities:				
ARROWSTREET INTL EQUITY - EAFE ALPHA EXTENSION FUND	60,984	UNITS	6,102,480	20,300,760
SILCHESTER INT'L INVESTORS INT'L VALUE EQUITY GROUP TRUST	54,790	UNITS	6,407,473	11,735,335
Total 103-12 investment entities			<u>12,509,953</u>	<u>32,036,095</u>
Other investments:				
Foreign Investment Funds and Limited Partnerships:				
CIFC SENIOR SECURED CORPORATE LOAN FUND	6,615	SHARES	8,788,329	11,745,782
CLAYTON, DUBILIER, & RICE FUND IX, LP	0	INTEREST	981,842	2,742,929
CLAYTON, DUBILIER, & RICE FUND IX (CREDIT), LP	0	INTEREST	64,806	74,458
Bank Loan Obligations:				
AADVANTAGE LOYALTY IP LTD. (AMERICAN AIRLINES, INC.)	(140,000)	SHARES	DUE 03-10-2028 (144,375)	(142,741)
Government Mortgage Backed Securities:				
FHLMC UMBS 30Y FIXED	5.00%	87,565	SHARES	DUE 05-01-2054 85,178
FNMA SINGLE FAMILY MORTGAGE	2.00%	(2,100,000)	SHARES	DUE 07-01-2052 (1,643,824)
FNMA SINGLE FAMILY MORTGAGE	3.00%	600,000	SHARES	DUE 07-01-2052 508,898
FNMA SINGLE FAMILY MORTGAGE	4.00%	299,000	SHARES	DUE 06-01-2052 276,456
FNMA SINGLE FAMILY MORTGAGE	4.00%	200,000	SHARES	DUE 07-01-2052 182,445
FNMA SINGLE FAMILY MORTGAGE	5.00%	99,000	SHARES	DUE 06-01-2052 96,432
FNMA 30 YEAR PASS-THROUGHS	5.50%	2,100,000	SHARES	DUE 07-01-2052 2,077,523
GNMA II JUMBOS	4.50%	300,000	SHARES	DUE 06-01-2052 284,852
GNMA II JUMBOS	4.00%	400,000	SHARES	DUE 06-01-2052 366,391
GNMAII POOL #MA7827 SER 2052	2.50%	198,316	SHARES	DUE 01-20-2052 167,469
Fixed income derivatives - futures				
United Kingdom - GBP				
FUT SEP 25 LIF LONG GILT		(3)	SHARES	(371,924)
United States - USD				
FUT SEP 25 CBT UL T-BONDS		(429)	SHARES	(55,538,177)
FUT SEP 25 CBT UL T-NOTE		13	SHARES	—
FUT SEP 25 U.S. T-BONDS		455	SHARES	50,246,150
FUT SEP 25 10 YR T-NOTES		16	SHARES	1,095,160

(Continued)

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May 31, 2025

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FUT SEP 25 5 YR T NOTE	404	SHARES	\$	42,014,614	\$ 43,707,750
Fixed income deriv - margined options					
Germany - EUR					
FUT C 20JUN25 EURX EUR-BU 1 3150	(1)	SHARES		(439)	(579)
FUT P 20JUN25 EURX EUR-BU 1 2850	(1)	SHARES		(405)	(102)
Fixed income derivatives - options					
United States - USD					
FUT CALL AUG 25 T-NOTE OPTION 1125	(1)	SHARES		(421)	(438)
FUT CALL JUL 25 T-NOTE OPTION 1115	(3)	SHARES		(981)	(1,078)
FUT CALL JUL 25 T-NOTE OPTION 1120	(1)	SHARES		(327)	(219)
FUT PUT AUG 25 T-NOTE OPTION 1090	(1)	SHARES		(467)	(453)
FUT PUT JUL 25 T-NOTE OPTION 1085	(3)	SHARES		(840)	(234)
FUT PUT JUL 25 T-NOTE OPTION 1090	(1)	SHARES		(389)	(125)
Other Assets					
Other Options:					
CALL SWO_CDX CHASUS33 18/06/2025 ITRAXX EUROPE SERIES 4 31750QNV7	(100,000)			(203)	(8)
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.678% 317U9DSA3 06/27/2025 317U9DSA3	(100,000)	SHARES		(355)	(314)
CALL SWO USD BOFAUS6S P 1DSOFR / R 3.75% 317U9BOA1 06/20/2025 317U9BOA1	(100,000)	SHARES		(396)	(378)
CALL SWO USD CHASUS33 P 1DSOFR / R 3.7% 317U9FA5 06/30/2025 317U9FA5	(100,000)	SHARES		(350)	(350)
CALL SWO USD DEUTGB2L P 1DSOFR / R 3.758% 317U9DLA0 06/23/2025 317U9DLA0	(100,000)	SHARES		(378)	(447)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.56% 317U98JA4 06/06/2025 317U98JA4	(100,000)	SHARES		(382)	(4)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.564% 317U98TA3 06/09/2025 317U98TA3	(100,000)	SHARES		(371)	(15)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.687% 317U9DVA9 06/27/2025 317U9DVA9	(100,000)	SHARES		(351)	(332)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.701% 317U9EPA4 06/30/2025 317U9EPA4	(100,000)	SHARES		(329)	(400)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.71% 317U9BAA6 06/16/2025 317U9BAA6	(100,000)	SHARES		(333)	(226)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.728% 317U9BA43 06/16/2025 317U9BA43	(100,000)	SHARES		(355)	(261)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.73% 317U9C1A4 06/20/2025 317U9C1A4	(200,000)	SHARES		(720)	(658)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.735% 317U9EHA3 06/30/2025 317U9EHA3	(100,000)	SHARES		(343)	(485)
CALL SWO USD GSCMUS33 P 1DSOFR / R 3.785% 317U9DAA2 06/23/2025 317U9DAA2	(100,000)	SHARES		(372)	(528)
CALL SWO_CDX CHASUS33 07/16/2025 CDX.NA.IG.44 31750QMA4	(100,000)	SHARES		(103)	(19)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.43 31750QG86	(200,000)	SHARES		(262)	(23)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.43 31750QHM4	(100,000)	SHARES		(190)	(13)
CALL SWO_CDX GSILGB2X 06/18/2025 CDX.NA.IG.44 31750QLV7	(200,000)	SHARES		(175)	(27)
CALL SWO_CDX GSILGB2X 07/16/2025 CDX.NA.IG.44 31750QM06	(200,000)	SHARES		(226)	(47)
CALL SWO_CDX GSILGB2X 07/16/2025 CDX.NA.IG.44 31750QN05	(100,000)	SHARES		(138)	(27)
CALL SWO_CDX ROYCCAT3IMM 06/18/2025 CDX.NA.IG.44 31750QM29	(100,000)	SHARES		(151)	(17)
CALL SWO_CDX ROYCCAT3IMM 06/18/2025 CDX.NA.IG.44 31750QO53	(100,000)	SHARES		(182)	(11)
CALL SWO_CDX ROYCCAT3IMM 07/16/2025 CDX.NA.IG.44 31750QMB2	(100,000)	SHARES		(120)	(24)
CALL SWO_CDX ROYCCAT3IMM 07/16/2025 CDX.NA.IG.44 31750QN88	(100,000)	SHARES		(122)	(27)
PUT SWO USD BOFAUS6S P 4.078% / R 1DSOFR 317U9BNA2 06/27/2025	(100,000)	SHARES		(355)	(228)
PUT SWO USD BOFAUS6S P 4.15% / R 1DSOFR 317U9BNA2 06/20/2025	(100,000)	SHARES		(396)	(84)
PUT SWO USD CHASUS33 P 4.05% / R 1DSOFR 317U9FTA7 06/30/2025	(100,000)	SHARES		(350)	(350)
PUT SWO USD DEUTGB2L P 4.158% / R 1DSOFR 317U9DKA1 06/23/2025	(100,000)	SHARES		(378)	(101)
PUT SWO USD GSCMUS33 P 3.96% / R 1DSOFR 317U98IA5 06/06/2025 317U98IA5	(100,000)	SHARES		(382)	(117)
PUT SWO USD GSCMUS33 P 3.964% / R 1DSOFR 317U98SA4 06/09/2025 317U98SA4	(100,000)	SHARES		(371)	(170)
PUT SWO USD GSCMUS33 P 4.087% / R 1DSOFR 317U9DXA7 06/27/2025 317U9DXA7	(100,000)	SHARES		(351)	(215)
PUT SWO USD GSCMUS33 P 4.101% / R 1DSOFR 317U9EOA5 06/30/2025 317U9EOA5	(100,000)	SHARES		(329)	(225)
PUT SWO USD GSCMUS33 P 4.11% / R 1DSOFR 317U9B9A8 06/16/2025 317U9B9A8	(100,000)	SHARES		(333)	(81)
PUT SWO USD GSCMUS33 P 4.127% / R 1DSOFR 317U9B3A4 06/16/2025 317U9B3A4	(100,000)	SHARES		(355)	(68)

(Continued)

**PLAN NAME:** RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
**PLAN SPONSOR:** UNIVERSITY OF MIAMI  
**PLAN SPONSOR EIN:** 59-0624458  
**PLAN NUMBER:** 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares		Cost	Fair value
PUT SWO USD GSCMUS33 P 4.13% / R 1DSOFR 317U9C0A5 06/20/2025 317U9C0A5	(200,000)	SHARES	\$ (720)	\$ (199)
PUT SWO USD GSCMUS33 P 4.135% / R 1DSOFR 317U9EGA4 06/30/2025 317U9EGA4	(100,000)	SHARES	(343)	(182)
PUT SWO USD GSCMUS33 P 4.185% / R 1DSOFR 317U9D9A4 06/23/2025 317U9D9A4	(100,000)	SHARES	(372)	(82)
<b>Swaps:</b>				
CDS GSILGB2X 06/20/2026 SELL REPUBLIC OF COLOMBIA 1 SWPC0K813	200,000	SHARES	—	711
CDX BNPAFRPP 20/12/2027 SELL ITRAXX EUROPE CROSSOVE SWPC30YT4 SWPC30YT4	984,209	SHARES	177,100	145,548
CDX BNPAFRPP 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC28AP2 SWPC28AP2	590,648	SHARES	122,193	63,442
CDX CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YU0 SWPC40YU0	590,648	SHARES	122,193	63,442
CDX GSILGB2X 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YN6 SWPC40YN6	1,181,297	SHARES	242,736	126,883
<b>Cash collateral held elsewhere</b>				
CCP DUE FROM MORGAN STANLEY CO LL	413,000	SHARES	413,000	413,000
CCP DUE TO/FROM MORGAN STANLEY	75,000	SHARES	75,000	75,000
CCP RECEIVABLE FROM MORGAN STANLEY & CO INC. NEW YORK	312,000	SHARES	312,000	312,000
FORWARD COLLATERAL RECEIVABLE FROM BNP PARIBAS JERSEY CITY, NJ	30,000	SHARES	30,000	30,000
<b>Exchange cleared swaps - other assets</b>				
LCH_IRS MSNYUS33 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9	300,000	SHARES	—	—
LCH_IRS MSNYUS33 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6	100,000	SHARES	—	2,135
CME_OIS MSNYUS33 04/01/2027 BRL P 1DBZDIO / R 11.498% SWU027521	3,563,801	SHARES	—	—
LCH_IRS MSNYUS33 06/05/2029 EUR P 6MEURIB / R 2.827% SWU024SM9	100,000	SHARES	—	3,149
LCH_IRS MSNYUS33 12/06/2029 EUR P 6MEURIB / R 2.95% SWU025T29	100,000	SHARES	—	5,503
LCH_IRS MSNYUS33 17/09/2035 EUR P 6MEURIB / R 2.25% SWU02FN15	840,000	SHARES	—	—
LCH_IRS MSNYUS33 17/09/2035 EUR P 2.25% / R 6MEURIB SWU02FN64	200,000	SHARES	16,561	16,257
ICE_CDS MSNYUS33 20/12/2025 SELL ROLLS-ROYCE PLC 3.375% SWPC0NN77	200,000	SHARES	1,549	1,585
CME_OIS MSNYUS33 06/15/2032 USD P 1.75% / R 1DSOFR SWU01H5V6	190,000	SHARES	25,990	28,862
CME_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01NXP5	1,700,000	SHARES	38,743	42,153
ICE_CDS MSNYUS33 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	100,000	SHARES	—	1,704
ICE_CDS MSNYUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3	200,000	SHARES	29,966	25,574
ICE_CDS MSNYUS33 06/20/2030 SELL BOEING CO 2.6% 10/30/2 SWPC0NCR5	200,000	SHARES	970	3,276
ICE_CDS MSNYUS33 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2	100,000	SHARES	14,914	11,497
ICE_CDS MSNYUS33 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M2L1	200,000	SHARES	8	3,628
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.HY.44 SWPC0NHL3	300,000	SHARES	16,995	21,313
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.IG.44 SWPC0NEX0	7,300,000	SHARES	136,510	160,640
LCH_OIS MSNYUS33 03/04/2030 USD P 3.842% / R 1DSOFR SWU02FNO5	100,000	SHARES	—	—
LCH_OIS MSNYUS33 03/04/2035 USD P 3.907% / R 1DSOFR SWU02FNN7	100,000	SHARES	—	—
LCH_OIS MSNYUS33 03/10/2033 USD P 3.156% / R 1DSOFR SWU01Q3Q9	790,000	SHARES	—	22,757
LCH_OIS MSNYUS33 03/12/2035 USD P 3.905% / R 1DSOFR SWU02FZ79	100,000	SHARES	—	—
LCH_OIS MSNYUS33 03/21/2035 USD P 3.975% / R 1DSOFR SWU02GCM9	100,000	SHARES	—	—
LCH_OIS MSNYUS33 03/24/2035 USD P 3.93% / R 1DSOFR SWU02GCR8	100,000	SHARES	—	—
LCH_OIS MSNYUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68	1,200,000	SHARES	—	11,957
LCH_OIS MSNYUS33 06/15/2032 USD P 1.25% / R 1DSOFR SWU01D6J1	2,830,000	SHARES	359,604	529,832
LCH_OIS MSNYUS33 06/18/2035 USD P 3.25% / R 1DSOFR SWU02G0R1	400,000	SHARES	38,845	54,607
LCH_OIS MSNYUS33 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9 SEDOL: 9M58UHU SWU0206W9	300,000	SHARES	7,175	32,029
LCH_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01O3D3 SEDOL: 9LXWLTU SWU01O3D3	1,400,000	SHARES	26,880	34,689
LCH_OIS MSNYUS33 06/21/2033 USD P 3% / R 1DSOFR SWU01O3G6 SEDOL: 9LXXG1U SWU01O3G6	400,000	SHARES	6,508	28,394
LCH_OIS MSNYUS33 12/15/2026 USD P 1.25% / R 1DSOFR SWU01P4T4 SEDOL: 9M19XZU SWU01P4T4	400,000	SHARES	—	18,455
LCH_OIS MSNYUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4 SEDOL: 9M8AMNU SWU025TR4	800,000	SHARES	—	—
LCH_OIS MSNYUS33 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4 SEDOL: 9M1HY6U SWU01VAF4	800,000	SHARES	20,875	20,701
<b>Exchange Cleared Swap Liabilities:</b>				
LCH_IRS MSNYUS33 19/03/2035 AUD P 6MBBSW / R 4% SWU02AHC9	(300,000)	SHARES	(326)	(2,295)

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares	Cost	Fair value
LCH_IRS MSNYUS33 20/03/2034 AUD P 6MBBSW / R 4.5% SWU01XJV6	(100,000) SHARES	\$ (2,720)	\$ —
CME_OIS MSNYUS33 04/01/2027 BRL P 1DBZDIO / R 11.496% SWU027521	(3,563,601) SHARES	—	(27,755)
LCH_IRS MSNYUS33 06/05/2029 EUR P 6MEURIB / R 2.827% SWU024SM9	(100,000) SHARES	—	—
LCH_IRS MSNYUS33 12/06/2029 EUR P 6MEURIB / R 2.95% SWU025T29	(100,000) SHARES	—	—
LCH_IRS MSNYUS33 17/09/2035 EUR P 6MEURIB / R 2.25% SWU02FN15	(840,000) SHARES	(35,922)	(22,958)
LCH_IRS MSNYUS33 17/09/2055 EUR P 2.25% / R 6MEURIB SWU02FN64	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 20/12/2025 SELL ROLLS-ROYCE PLC 3.375% SWPC0NN7	(200,000) SHARES	—	—
CME_OIS MSNYUS33 06/15/2032 USD P 1.75% / R 1DSOFR SWU01HSV6	(190,000) SHARES	—	—
CME_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01NXP5	(1,700,000) SHARES	—	—
ICE_CDS MSNYUS33 06/20/2028 SELL AT&T INC 3.8% 02/15/20 SWPC0LX54	(100,000) SHARES	(86)	—
ICE_CDS MSNYUS33 06/20/2028 SELL GENERAL MOTORS CO 4.2% SWPC0LUG3	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 06/20/2030 SELL BOEING CO 2.6% 10/30/2 SWPC0NCR5	(200,000) SHARES	—	—
ICE_CDS MSNYUS33 12/20/2028 SELL FORD MOTOR COMPANY 4.3 SWPC0M9M2	(100,000) SHARES	—	—
ICE_CDS MSNYUS33 12/20/2028 SELL VERIZON COMMUNICATIONS SWPC0M2L1	(200,000) SHARES	—	—
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.HY.44 SWPC0NHL3	(300,000) SHARES	—	—
ICE_CDX MSNYUS33 06/20/2030 SELL CDX.NA.IG.44 SWPC0NEX0	(7,300,000) SHARES	—	—
LCH_OIS MSNYUS33 03/04/2030 USD P 3.842% / R 1DSOFR SWU02FNO5	(100,000) SHARES	—	(895)
LCH_OIS MSNYUS33 03/04/2035 USD P 3.907% / R 1DSOFR SWU02FNN7	(100,000) SHARES	—	(304)
LCH_OIS MSNYUS33 03/10/2033 USD P 3.156% / R 1DSOFR SWU01Q3Q9	(790,000) SHARES	—	—
LCH_OIS MSNYUS33 03/12/2035 USD P 3.905% / R 1DSOFR SWU02FZ79	(100,000) SHARES	—	(288)
LCH_OIS MSNYUS33 03/21/2035 USD P 3.975% / R 1DSOFR SWU02GCM9	(100,000) SHARES	—	(877)
LCH_OIS MSNYUS33 03/24/2035 USD P 3.93% / R 1DSOFR SWU02GCR8	(100,000) SHARES	—	(500)
LCH_OIS MSNYUS33 05/31/2028 USD P 3.667% / R 1DSOFR SWU020M68	(1,200,000) SHARES	—	—
LCH_OIS MSNYUS33 06/15/2032 USD P 1.25% / R 1DSOFR SWU01D6J1	(2,830,000) SHARES	—	—
LCH_OIS MSNYUS33 06/18/2055 USD P 3.25% / R 1DSOFR SWU02G0R1	(400,000) SHARES	—	—
LCH_OIS MSNYUS33 06/20/2054 USD P 3.5% / R 1DSOFR SWU0206W9	(300,000) SHARES	—	—
LCH_OIS MSNYUS33 06/21/2028 USD P 3.25% / R 1DSOFR SWU01O3D3	(1,400,000) SHARES	—	—
LCH_OIS MSNYUS33 06/21/2033 USD P 3% / R 1DSOFR SWU01O3G6	(400,000) SHARES	—	—
LCH_OIS MSNYUS33 12/15/2026 USD P 1.25% / R 1DSOFR SWU01P4T4	(400,000) SHARES	(3,240)	—
LCH_OIS MSNYUS33 12/18/2029 USD P 3.75% / R 1DSOFR SWU025TR4	(800,000) SHARES	(13,957)	(2,645)
LCH_OIS MSNYUS33 12/20/2033 USD P 3.5% / R 1DSOFR SWU01VAF4	(800,000) SHARES	—	—
Swap Liabilities:			
CDS GSILGB2X 06/20/2026 SELL REPUBLIC OF COLOMBIA 1 SWPC0K813	(200,000) SHARES	(5,004)	—
CDX BNPAFRPP 20/12/2027 SELL ITRAXX EUROPE CROSSOVE SWPC30YT4	(984,209) SHARES	—	—
CDX BNPAFRPP 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC28AP2	(590,648) SHARES	—	—
CDX CHASUS33 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YU0	(590,648) SHARES	—	—
CDX GSILGB2X 20/12/2029 SELL ITRAXX EUROPE CROSSOVE SWPC40YN6	(1,181,297) SHARES	—	—
Obligation to Return Cash Collateral Held:			
OTC DERIVATIVE CASH COLL PAY TO BNP PARIBAS	(260,000) SHARES	(260,000)	(260,000)
OTC DERIVATIVE CASH COLL PAY FROM GOLDMAN SACHS INTERNATIONAL	(260,000) SHARES	(260,000)	(260,000)
OTC DERIVATIVE CASH COLLATERAL PAYABLE TO JP MORGAN CHASE BANK NA	(80,000) SHARES	(80,000)	(80,000)
Fixed Income Futures			
FUT SEP 25 LIF LONG GILT	3 SHARES	371,924	370,096
BOND FUTURES OFFSET - LONG	— SHARES	—	(9,034,688)
BOND FUTURES OFFSET - SHORT	— SHARES	—	1,463,109
FUT SEP 25 CBT UL T-BONDS	489 SHARES	55,538,177	56,754,563

(Continued)

PLAN NAME: RETIREMENT PLAN FOR EMPLOYEES OF THE UNIVERSITY OF MIAMI  
 PLAN SPONSOR: UNIVERSITY OF MIAMI  
 PLAN SPONSOR EIN: 59-0624458  
 PLAN NUMBER: 001

Schedule of Assets Held at End of Year (Schedule H, Part IV, Line 4(i) of Form 5500)

May 31, 2025

Identity of issue	Description of investment including maturity Date, Rate of Interest, Par, or Number of Shares	Cost	Fair value
FUT SEP 25 U.S. T-BONDS	(455) SHARES	\$ (50,246,150)	\$ (51,315,469)
FUT SEP 25 10 YR T-NOTES	(10) SHARES	(1,095,160)	(1,107,500)
FUT SEP 25 5 YR T NOTE	(391) SHARES	(42,014,614)	(42,301,313)
FUT C 20JUN25 EURX EUR-BU	1 SHARES	439	579
FUT P 20JUN25 EURX EUR-BU	1 SHARES	412	102
Total Other Investments		<u>13,652,122</u>	<u>18,471,809</u>
DERIVATIVES:			
FUTURES - US TREASURY NOTES & BONDS		\$ 203,725	\$ 203,725
<i>TOTAL FUTURES - US TREASURY NOTES &amp; BONDS</i>		<u>203,725</u>	<u>203,725</u>
POOLED SEPARATE ACCOUNT:			
AETNA LIFE INSURANCE COMPANY	UNALLOCATED FUNDS COMMINGLED IN POOLED SEPARATE ACCOUNT	5,488	5,488
<b>TOTAL ASSETS HELD AT END OF YEAR (Schedule H, Part IV, Line 4(i) of Form 5500)</b>		<u>\$ 535,494,598</u>	<u>\$ 555,161,489</u>

\*Party-in-Interest

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 32 Schedule of Amortization Bases as of June 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
Shortfall	06/01/2024	10,427,378	15.00000	10,427,378	957,353
Shortfall	06/01/2023	83,279,245	14.00000	79,243,381	7,626,772
Shortfall	06/01/2022	40,502,671	13.00000	36,916,743	3,742,911
Total				126,587,502	12,327,036

Plan Name: Retirement Plan for Employees of the University of Miami  
EIN / PN: 59-0624458/001  
Plan Sponsor: University of Miami  
Valuation Date: June 1, 2024

# SCHEDULE SB ATTACHMENTS

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## Schedule SB, Line 24 Change in Actuarial Assumptions

- The cash balance interest crediting rate assumption was changed from 5.45% to 5.65%.

Plan Name: Retirement Plan for Employees of the University of Miami  
EIN / PN: 59-0624458/001  
Plan Sponsor: University of Miami  
Valuation Date: June 1, 2024