

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

- A This return/report is for: [X] a multiemployer plan [ ] a multiple-employer plan... B This return/report is: [ ] a single-employer plan [ ] a DFE... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVA
1b Three-digit plan number (PN): 002
1c Effective date of plan: 06/01/1984
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES, CEMENT MASONS ANNUITY TRUST FUND OF NORTHERN NEVADA
2b Employer Identification Number (EIN): 88-0197939
2c Plan Sponsor's telephone number: 775-826-7200
2d Business code (see instructions): 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include Marc Leavitt (plan administrator) and Craig Madole (employer/plan sponsor).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                            |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>3b</b> Administrator's EIN              |      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>3c</b> Administrator's telephone number |      |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>4b</b> EIN                              |      |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>4d</b> PN                               |      |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>5</b>                                   | 1696 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <b>6a(1)</b>                               | 151  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6a(2)</b>                               | 141  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6b</b>                                  | 1659 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6c</b>                                  | 0    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6d</b>                                  | 1800 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6e</b>                                  | 0    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6f</b>                                  | 1800 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>6g(1)</b>                               | 1696 |
| <b>6g(2)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1800                                       |      |
| <b>6h</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0                                          |      |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>7</b>                                   | 25   |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2A

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                         |                                                                         |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)               | <b>9b</b> Plan benefit arrangement (check all that apply)               |
| (1) <input type="checkbox"/> Insurance                                  | (1) <input type="checkbox"/> Insurance                                  |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust                           | (3) <input checked="" type="checkbox"/> Trust                           |
| (4) <input type="checkbox"/> General assets of the sponsor              | (4) <input type="checkbox"/> General assets of the sponsor              |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

---

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

---

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

---

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

---

|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                        |                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE C</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Service Provider Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|

For calendar plan year 2024 or fiscal plan year beginning **06/01/2024** and ending **05/31/2025**

|                                                                                                                                                |                                                                    |            |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| <b>A</b> Name of plan<br><b>CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVA</b>                                                             | <b>B</b> Three-digit plan number (PN) ▶                            | <b>002</b> |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES, CEMENT MASONS ANNUITY TRUST FUND OF NORTHERN NEVADA</b> | <b>D</b> Employer Identification Number (EIN)<br><b>88-0197939</b> |            |

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**TODD ASSET MANAGEMENT**

**61-1350302**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**US BANCORP ASSET MGMT, INC.**

**41-2003732**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**FORT WASHINGTON INVESTMENT ADVISORS**

**31-1301863**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**FIDUCIARY TRUST INT'L OF THE SOUTH**

**65-0080824**

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

---

---

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

---

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS

68-0370668

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51                  | NONE                                                                                              | 151734                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BENEFIT PLAN ADMINISTRATORS, INC.

88-0277518

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 13 38 50            | NONE                                                                                              | 117798                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BERRY & CO., CPA'S LTD

88-0400174

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 50                  | NONE                                                                                              | 23000                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

U.S. BANK, N.A.

31-0841368

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19                     | NONE                                                                                              | 21344                                                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MARINER INSTITUIONAL, LLC

59-3676225

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 17 27 50               | NONE                                                                                              | 15000                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

NEYHART ANDERSON FLYNN & GRISBOLL

645 RYAN TERRACE  
SAN RAMON, CA 94583

94-2576729

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29                     | ATTORNEY                                                                                          | 11804                                                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       | 0                                                                                                                                                                               | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

|                                                                            |                                                                                                                                                                           |                                                  |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)                                                                                                                            | <b>(c)</b> Enter amount of indirect compensation |
|                                                                            |                                                                                                                                                                           |                                                  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                                  |
|                                                                            |                                                                                                                                                                           |                                                  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)                                                                                                                            | <b>(c)</b> Enter amount of indirect compensation |
|                                                                            |                                                                                                                                                                           |                                                  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                                  |
|                                                                            |                                                                                                                                                                           |                                                  |
| <b>(a)</b> Enter service provider name as it appears on line 2             | <b>(b)</b> Service Codes<br>(see instructions)                                                                                                                            | <b>(c)</b> Enter amount of indirect compensation |
|                                                                            |                                                                                                                                                                           |                                                  |
| <b>(d)</b> Enter name and EIN (address) of source of indirect compensation | <b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                                  |
|                                                                            |                                                                                                                                                                           |                                                  |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
|                                                                                 |                                      |                                                                                            |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                                     |                          |
|-------------------------------------|--------------------------|
| <b>a</b> Name: BERRY & CO CPAS, LTD | <b>b</b> EIN: 88-0400174 |
| <b>c</b> Position:                  |                          |
| <b>d</b> Address:                   | <b>e</b> Telephone:      |

Explanation: THE TRUSTEES ROUTINELY MONITOR THEIR SERVICE PROVIDERS AND MAKE CHANGES AS THEY DEEM NECESSARY IN THEIR FIDUCIARY CAPACITY.

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |

Explanation:

|                                                                                                                                                                                                               |                                                                                                                                                                                                                              |                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>SCHEDULE D</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small> | <b>DFE/Participating Plan Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).<br><br><b>▶ File as an attachment to Form 5500.</b> | OMB No. 1210-0110<br><br><hr/> <b>2024</b><br><br><b>This Form is Open to Public Inspection.</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|

For calendar plan year 2024 or fiscal plan year beginning 06/01/2024 and ending 05/31/2025

|                                                                                                                                                       |                                                                    |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|------------|
| <b>A</b> Name of plan<br><u>CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVA</u>                                                                    | <b>B</b> Three-digit plan number (PN)                              | <u>002</u> |
| <b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500<br><u>BOARD OF TRUSTEES, CEMENT MASONS ANNUITY TRUST FUND OF NORTHERN NEVADA</u> | <b>D</b> Employer Identification Number (EIN)<br><u>88-0197939</u> |            |

|               |                                                                                                                                                                                  |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b> | <b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b><br>(Complete as many entries as needed to report all interests in DFEs) |
|---------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                   |                                            |                                                                                                              |
|---------------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    | <u>SIERRA FRANKLIN EAFE PLUS EQTY TRUS</u> |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): | <u>FIDUCIARY TRUST INT'L OF THE SOUTH</u>  |                                                                                                              |
| <b>c</b> EIN-PN <u>90-6149946-001</u>             | <b>d</b> Entity code <u>C</u>              | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u> |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |
| <b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:    |                                            |                                                                                                              |
| <b>b</b> Name of sponsor of entity listed in (a): |                                            |                                                                                                              |
| <b>c</b> EIN-PN                                   | <b>d</b> Entity code                       | <b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)          |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



|                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                              |                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>SCHEDULE H</b><br><b>(Form 5500)</b><br><br><small>Department of the Treasury<br/>Internal Revenue Service</small><br><br><small>Department of Labor<br/>Employee Benefits Security Administration</small><br><br><small>Pension Benefit Guaranty Corporation</small> | <b>Financial Information</b><br><br>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).<br><br><b>▶ File as an attachment to Form 5500.</b> | <small>OMB No. 1210-0110</small><br><br><b>2024</b><br><br><b>This Form is Open to Public Inspection</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|

|                                                                                                                                                |                                                                    |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| For calendar plan year 2024 or fiscal plan year beginning <b>06/01/2024</b> and ending <b>05/31/2025</b>                                       |                                                                    |
| <b>A</b> Name of plan<br><b>CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVA</b>                                                             | <b>B</b> Three-digit plan number (PN) ▶ <b>002</b>                 |
| <b>C</b> Plan sponsor's name as shown on line 2a of Form 5500<br><b>BOARD OF TRUSTEES, CEMENT MASONS ANNUITY TRUST FUND OF NORTHERN NEVADA</b> | <b>D</b> Employer Identification Number (EIN)<br><b>88-0197939</b> |

|               |                                      |
|---------------|--------------------------------------|
| <b>Part I</b> | <b>Asset and Liability Statement</b> |
|---------------|--------------------------------------|

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

|                                                                                                    |                 | (a) Beginning of Year | (b) End of Year |
|----------------------------------------------------------------------------------------------------|-----------------|-----------------------|-----------------|
| <b>a</b> Total noninterest-bearing cash .....                                                      | <b>1a</b>       | 496654                | 325098          |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                       |                 |                       |                 |
| <b>(1)</b> Employer contributions .....                                                            | <b>1b(1)</b>    | 224938                | 315176          |
| <b>(2)</b> Participant contributions .....                                                         | <b>1b(2)</b>    |                       |                 |
| <b>(3)</b> Other .....                                                                             | <b>1b(3)</b>    | 21357                 | 34800           |
| <b>c</b> General investments:                                                                      |                 |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....   | <b>1c(1)</b>    | 535243                | 663229          |
| <b>(2)</b> U.S. Government securities .....                                                        | <b>1c(2)</b>    | 7079497               | 8253473         |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                            |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                         | <b>1c(3)(A)</b> | 2384523               |                 |
| <b>(B)</b> All other .....                                                                         | <b>1c(3)(B)</b> | 3560492               | 6653016         |
| <b>(4)</b> Corporate stocks (other than employer securities):                                      |                 |                       |                 |
| <b>(A)</b> Preferred .....                                                                         | <b>1c(4)(A)</b> |                       |                 |
| <b>(B)</b> Common .....                                                                            | <b>1c(4)(B)</b> | 12609802              | 15188195        |
| <b>(5)</b> Partnership/joint venture interests .....                                               | <b>1c(5)</b>    |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                   | <b>1c(6)</b>    |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                                | <b>1c(7)</b>    |                       |                 |
| <b>(8)</b> Participant loans .....                                                                 | <b>1c(8)</b>    |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                     | <b>1c(9)</b>    | 2219482               |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                    | <b>1c(10)</b>   |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                            | <b>1c(11)</b>   |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                  | <b>1c(12)</b>   |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....        | <b>1c(13)</b>   |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) ..... | <b>1c(14)</b>   |                       |                 |
| <b>(15)</b> Other .....                                                                            | <b>1c(15)</b>   | 131595                | 108071          |

| <b>1d</b> Employer-related investments:                                  |              | <b>(a)</b> Beginning of Year | <b>(b)</b> End of Year |
|--------------------------------------------------------------------------|--------------|------------------------------|------------------------|
| (1) Employer securities.....                                             | <b>1d(1)</b> |                              |                        |
| (2) Employer real property.....                                          | <b>1d(2)</b> |                              |                        |
| <b>e</b> Buildings and other property used in plan operation.....        | <b>1e</b>    |                              |                        |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e).....      | <b>1f</b>    | 29263583                     | 31541058               |
| <b>Liabilities</b>                                                       |              |                              |                        |
| <b>g</b> Benefit claims payable.....                                     | <b>1g</b>    |                              |                        |
| <b>h</b> Operating payables.....                                         | <b>1h</b>    | 4574                         | 1986                   |
| <b>i</b> Acquisition indebtedness.....                                   | <b>1i</b>    |                              |                        |
| <b>j</b> Other liabilities.....                                          | <b>1j</b>    | 21543                        | 13446                  |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j)..... | <b>1k</b>    | 26117                        | 15432                  |
| <b>Net Assets</b>                                                        |              |                              |                        |
| <b>l</b> Net assets (subtract line 1k from line 1f).....                 | <b>1l</b>    | 29237466                     | 31525626               |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

| <b>Income</b>                                                                                              |                 | <b>(a)</b> Amount | <b>(b)</b> Total |
|------------------------------------------------------------------------------------------------------------|-----------------|-------------------|------------------|
| <b>a Contributions:</b>                                                                                    |                 |                   |                  |
| (1) Received or receivable in cash from: <b>(A)</b> Employers.....                                         | <b>2a(1)(A)</b> | 2351268           |                  |
| <b>(B)</b> Participants.....                                                                               | <b>2a(1)(B)</b> |                   |                  |
| <b>(C)</b> Others (including rollovers).....                                                               | <b>2a(1)(C)</b> |                   |                  |
| (2) Noncash contributions.....                                                                             | <b>2a(2)</b>    |                   |                  |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |                   | 2351268          |
| <b>b Earnings on investments:</b>                                                                          |                 |                   |                  |
| <b>(1) Interest:</b>                                                                                       |                 |                   |                  |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....        | <b>2b(1)(A)</b> | 39447             |                  |
| <b>(B)</b> U.S. Government securities.....                                                                 | <b>2b(1)(B)</b> | 327642            |                  |
| <b>(C)</b> Corporate debt instruments.....                                                                 | <b>2b(1)(C)</b> | 250381            |                  |
| <b>(D)</b> Loans (other than to participants).....                                                         | <b>2b(1)(D)</b> |                   |                  |
| <b>(E)</b> Participant loans.....                                                                          | <b>2b(1)(E)</b> |                   |                  |
| <b>(F)</b> Other.....                                                                                      | <b>2b(1)(F)</b> |                   |                  |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |                   | 617470           |
| <b>(2) Dividends:</b>                                                                                      |                 |                   |                  |
| <b>(A)</b> Preferred stock.....                                                                            | <b>2b(2)(A)</b> |                   |                  |
| <b>(B)</b> Common stock.....                                                                               | <b>2b(2)(B)</b> | 182801            |                  |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds).....                                   | <b>2b(2)(C)</b> |                   |                  |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |                   | 182801           |
| (3) Rents.....                                                                                             | <b>2b(3)</b>    |                   |                  |
| <b>(4) Net gain (loss) on sale of assets:</b>                                                              |                 |                   |                  |
| <b>(A)</b> Aggregate proceeds.....                                                                         | <b>2b(4)(A)</b> | 57910624          |                  |
| <b>(B)</b> Aggregate carrying amount (see instructions).....                                               | <b>2b(4)(B)</b> | 56012495          |                  |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....                   | <b>2b(4)(C)</b> |                   | 1898129          |
| <b>(5) Unrealized appreciation (depreciation) of assets:</b>                                               |                 |                   |                  |
| <b>(A)</b> Real estate.....                                                                                | <b>2b(5)(A)</b> |                   |                  |
| <b>(B)</b> Other.....                                                                                      | <b>2b(5)(B)</b> | -1117027          |                  |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |                   | -1117027         |

|                                                                                                 |               | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            | 332979    |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            |           |
| <b>c</b> Other income .....                                                                     | <b>2c</b>     |            | -196      |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....         | <b>2d</b>     |            | 4265424   |

**Expenses**

|                                                                                            |               |         |         |
|--------------------------------------------------------------------------------------------|---------------|---------|---------|
| <b>e</b> Benefit payment and payments to provide benefits:                                 |               |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers.....             | <b>2e(1)</b>  | 1619526 |         |
| (2) To insurance carriers for the provision of benefits .....                              | <b>2e(2)</b>  |         |         |
| (3) Other.....                                                                             | <b>2e(3)</b>  |         |         |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                | <b>2e(4)</b>  |         | 1619526 |
| <b>f</b> Corrective distributions (see instructions) .....                                 | <b>2f</b>     |         |         |
| <b>g</b> Certain deemed distributions of participant loans (see instructions).....         | <b>2g</b>     |         |         |
| <b>h</b> Interest expense.....                                                             | <b>2h</b>     |         |         |
| <b>i</b> Administrative expenses:                                                          |               |         |         |
| (1) Salaries and allowances .....                                                          | <b>2i(1)</b>  |         |         |
| (2) Contract administrator fees .....                                                      | <b>2i(2)</b>  | 117798  |         |
| (3) Recordkeeping fees .....                                                               | <b>2i(3)</b>  |         |         |
| (4) IQPA audit fees .....                                                                  | <b>2i(4)</b>  | 23100   |         |
| (5) Investment advisory and investment management fees .....                               | <b>2i(5)</b>  | 151734  |         |
| (6) Bank or trust company trustee/custodial fees .....                                     | <b>2i(6)</b>  | 21344   |         |
| (7) Actuarial fees .....                                                                   | <b>2i(7)</b>  |         |         |
| (8) Legal fees .....                                                                       | <b>2i(8)</b>  | 11804   |         |
| (9) Valuation/appraisal fees .....                                                         | <b>2i(9)</b>  |         |         |
| (10) Other trustee fees and expenses .....                                                 | <b>2i(10)</b> |         |         |
| (11) Other expenses.....                                                                   | <b>2i(11)</b> | 31958   |         |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....       | <b>2i(12)</b> |         | 357738  |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total..... | <b>2j</b>     |         | 1977264 |

**Net Income and Reconciliation**

|                                                                               |              |  |         |
|-------------------------------------------------------------------------------|--------------|--|---------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 2288160 |
| <b>l</b> Transfers of assets:                                                 |              |  |         |
| (1) To this plan.....                                                         | <b>2l(1)</b> |  |         |
| (2) From this plan .....                                                      | <b>2l(2)</b> |  |         |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SORREN CPAS PC**

(2) EIN: **99-0658768**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                            | Yes | No | Amount  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|---------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)                 |     | X  |         |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |     | X  |         |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |     | X  |         |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |     | X  |         |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | X   |    | 3000000 |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |     | X  |         |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       |     | X  |         |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |     | X  |         |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | X   |    |         |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     | X   |    |         |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |     | X  |         |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |     | X  |         |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |     | X  |         |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |     | X  |         |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FINANCIAL STATEMENTS**

**MAY 31, 2025 AND 2024**

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA  
FINANCIAL STATEMENTS  
MAY 31, 2025 AND 2024**

**Table of Contents**

|                                                                  |       |
|------------------------------------------------------------------|-------|
| <b>INDEPENDENT AUDITOR’S REPORT</b> .....                        | 1-3   |
| <b>FINANCIAL STATEMENTS</b>                                      |       |
| Statements of Net Assets Available for Benefits .....            | 4     |
| Statements of Changes in Net Assets Available for Benefits ..... | 5     |
| Notes to the Financial Statements .....                          | 6-12  |
| <b>SUPPLEMENTAL INFORMATION</b>                                  |       |
| Schedule of Assets (Held at End of Year).....                    | 13-20 |
| Schedule of Assets (Acquired and Disposed of Within Year) .....  | 21    |
| Schedule of Reportable Transactions .....                        | 22-23 |

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
the Cement Masons Annuity Trust Fund for Northern Nevada

### Opinion on the 2025 Financial Statements

We have audited the accompanying financial statements of the Cement Masons Annuity Trust Fund for Northern Nevada (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of May 31, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Cement Masons Annuity Trust Fund for Northern Nevada as of May 31, 2025, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion on the 2025 Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the 2025 Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the 2025 Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### Auditor's Responsibilities for the Audit of the 2025 Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *2025 Supplemental Schedules Required by ERISA*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year), schedule of assets (acquired and disposed within the year), and schedule of reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

*2024 Financial Statements*

The financial statements of Cement Masons Annuity Trust Fund for Northern Nevada as of December 31, 2024, were audited by other auditors whose report dated March 7, 2025 expressed an unmodified opinion on those statements.

Sorren CPAs P.C.

Reno, Nevada

March 13, 2026

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**  
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**  
**MAY 31, 2025 AND 2024**

|                                          | <b>2025</b>   | <b>2024</b>   |
|------------------------------------------|---------------|---------------|
| <b><u>Assets</u></b>                     |               |               |
| <b>Investments, at fair value</b>        |               |               |
| Common stock                             | \$ 15,188,195 | \$ 12,609,802 |
| U.S. Government securities               | 8,253,473     | 7,079,497     |
| Corporate bonds                          | 6,653,016     | 5,945,015     |
| Common collective trust                  | -             | 2,219,482     |
| Cash equivalents                         | 663,229       | 535,243       |
|                                          | 30,757,913    | 28,389,039    |
| <b>Receivables</b>                       |               |               |
| Employer contributions                   | 315,176       | 224,938       |
| Accrued interest and dividends           | 108,071       | 131,595       |
|                                          | 423,247       | 356,533       |
| <b>Other assets</b>                      |               |               |
| Cash                                     | 325,098       | 496,654       |
| Prepaid expenses                         | 34,800        | 21,357        |
|                                          | 359,898       | 518,011       |
| <b>Total assets</b>                      | 31,541,058    | 29,263,583    |
| <b><u>Liabilities</u></b>                |               |               |
| Accounts payable                         | 1,986         | 4,575         |
| Reciprocity payable                      | 13,446        | 21,543        |
| <b>Total liabilities</b>                 | 15,432        | 26,118        |
| <b><u>Net assets</u></b>                 |               |               |
| <b>Net assets available for benefits</b> | \$ 31,525,626 | \$ 29,237,465 |

*The accompanying notes are an integral part of these financial statements.*

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
FOR THE YEARS ENDED MAY 31, 2025 AND 2024**

|                                                                                      | 2025          | 2024          |
|--------------------------------------------------------------------------------------|---------------|---------------|
| <b>Additions to net assets attributed to:</b>                                        |               |               |
| Investment income:                                                                   |               |               |
| Net appreciation in fair value<br>of investments                                     | \$ 1,114,081  | \$ 2,989,621  |
| Interest and dividend income                                                         | 800,271       | 670,457       |
| Total investment income                                                              | 1,914,352     | 3,660,078     |
| Less investment fees                                                                 | (173,078)     | (145,236)     |
| Net investment income                                                                | 1,741,274     | 3,514,842     |
| Employer contributions                                                               | 2,351,268     | 2,134,411     |
| Other income                                                                         | (195)         | 7,436         |
| Total additions                                                                      | 4,092,347     | 5,656,688     |
| <br>                                                                                 |               |               |
| <b>Deductions from net assets attributed to:</b>                                     |               |               |
| Pension benefits paid to participants                                                | 1,619,526     | 1,080,121     |
| <br>                                                                                 |               |               |
| <b>Operating expenses:</b>                                                           |               |               |
| Administrative fees                                                                  | 117,798       | 123,245       |
| Audit and contract compliance fees                                                   | 23,100        | 23,000        |
| Bond and insurance                                                                   | 7,729         | 5,528         |
| Consultant fees                                                                      | 15,750        | 15,750        |
| International Foundation of Employee Benefit Plans<br>conference and trustee expense | 5,192         | -             |
| Legal and collection services fees                                                   | 11,804        | 18,183        |
| Printing and postage and office expense                                              | 3,287         | 10,163        |
|                                                                                      | 184,660       | 195,869       |
| Total deductions                                                                     | 1,804,186     | 1,275,990     |
| <b>Net increase for the year</b>                                                     | 2,288,161     | 4,380,698     |
| <br>                                                                                 |               |               |
| <b>Net assets available for benefits:</b>                                            |               |               |
| Beginning of year                                                                    | 29,237,465    | 24,856,767    |
| End of year                                                                          | \$ 31,525,626 | \$ 29,237,465 |

*The accompanying notes are an integral part of these financial statements.*

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA  
NOTES TO FINANCIAL STATEMENTS  
MAY 31, 2025 AND 2024**

**1. DESCRIPTION OF THE PLAN**

The following brief description of the Cement Masons Annuity Trust Fund for Northern Nevada (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan was formed on June 1, 1984 to administer certain benefits provided for in the Collective Bargaining Agreement ("CBA") between the Associated General Contractors of America, Inc., and the Operative Plasterers and Cement Masons International Association Local Union No. 797 (the "Union"). The Plan provides for the maintenance and administration of a multi-employer defined contribution retirement plan for eligible employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

The Board of Trustees has overall responsibility for the operation and administration of the Plan and determines the appropriateness of the Plan's investment offerings, and monitors investment performance.

**Eligibility**

Any employee who receives an employer required contribution is eligible to participate in the Plan, and an individual account will be established. An employee who works within the tools of the trade, as outlined in the collective bargaining agreement, for an employer that is signatory to and works within the territorial jurisdiction of the Operative Plasterers and Cement Masons International Association, Local #797 is considered eligible.

**Contribution**

The contributing employers are required to report hours worked by eligible employees on a monthly basis and make monthly contributions based on an hourly contribution rate that is determined through collective bargaining. For the years ended May 31, 2025 and 2024, the hourly contribution rate was \$9.00 and \$8.31, respectively. Participants are allowed to make a one-time rollover contribution to the Plan which represents distributions from other related qualified plans.

**Participant Accounts**

A separate participant account is maintained, consisting of the amount contributed on the participant's behalf by a participating employer and an allocation of the Plan's net earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are determined annually and are based on how the value of each individual account bears to the total of all such accounts excluding any contributions made to such accounts for the calendar year, as defined in the Restated Trust Agreement.

**Vesting**

The right, title and interest of any employee in and to his employer-contributed account shall be one hundred percent vested upon receiving participant status.

**Payment of benefits**

Participants in the Plan shall be entitled to a distribution of the amount in their individual account upon the filing of an application for benefits with the Board of Trustees along with the occurrence of any one of the following events: normal retirement, early retirement, total and permanent disability, or death of the participant.

Individual accounts that are \$5,000 or less shall be paid only on the lump sum basis. Accounts less than \$1,000 may be automatically distributed.

In the event that a participant dies before he/she becomes an annuitant, his/her accumulated share shall be paid to his/her beneficiary or as otherwise provided, if no beneficiary has been designated, in the Plan's rules and regulations.

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**1. DESCRIPTION OF THE PLAN (CONTINUED)**

**Payment of benefits (continued)**

Each participant shall determine the method of distribution from the Plan. Distribution methods include lump sum payments; substantially equal payments for 60 or 120 months; or applying the participant's accumulated share to purchase an annuity, under the terms which may be available under a nontransferable annuity contract purchased from a licensed insurance company.

If an application for payment of an account balance is not received from a participant, the account balance shall continue to be part of the Plan and shall share in the allocation of the expenses and of the net appreciation or depreciation of the Plan or net investment yield or loss. If no application is received within five years after the participant is eligible for benefits, then no benefit is payable to the participant, and such amount shall be used to defray the administrative costs of the Plan. If the participant thereafter files an application and it is found that he/she is entitled to payment of the account balance, such forfeiture shall be rescinded and payment shall be made.

**Plan Termination**

Although they have not expressed any intent to do so, the parties to the collective bargaining agreement reserve the right to terminate the Plan at any time. In the event of termination or partial termination of the Plan, the assets then remaining, after providing for the expenses of the Plan and for the payment of any accumulated shares theretofore approved, shall be distributed among the participants. Each participant shall receive the balance in their separately maintained account. No part of the assets shall be returned to any employer association or the Union. The Plan has been created and maintained pursuant to the collective bargaining agreement.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results may differ from these estimates.

**Concentration of Risk**

The Plan maintains its cash balances at high credit quality financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, such cash balances may be in excess of the insurance limit.

**Investment Valuation and Income Recognition**

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The classification of investment earnings reported in the statements of changes in net assets available for benefits may differ from the classification of earnings on Form 5500 due to different reporting requirements on Form 5500.

**CEMENT MASONS ANNUITY TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Employer Contributions and Contributions Receivable**

Employer contributions reported in the financial statements include amounts relating to hours worked by participants through May 31, plus material delinquent contributions, together with related liquidated damages which may be imposed. Allowances are made for uncollectible amounts, if any.

Employer contributions receivable represent contributions received subsequent to the fiscal year end of the Plan for hours worked in the current plan year. Delinquent contributions from employers are accrued only when the Board of Trustees has reasonable assurance collection will be made.

The Plan has an employer payroll audit system in place in which the employers are randomly audited to verify that they are contributing in accordance with their signed agreement. Delinquencies may arise due to these payroll audits, and are recorded as contributions when collected.

**Payment of Benefits**

Benefit payments to participants are recorded upon distribution. Amounts allocated to accounts of persons who have elected to withdraw from the Plan, but have not yet been paid, were \$186,399 and \$- as of May 31, 2025 and 2024, respectively.

**Expenses**

The Plan's expenses are paid by the Plan, as specified in the Plan's provisions. Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net asset available for benefits. In addition, certain investment related expenses may be included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

**3. FAIR VALUE MEASUREMENTS**

In accordance with U.S. GAAP, fair value is defined as the price the Plan would receive to sell an asset or pay for a liability in an orderly transaction between market participants. A three-tier hierarchy has been established for presenting valuations, based on the transparency of inputs into valuation techniques used to measure fair value. The inputs may be observable or unobservable and refer broadly to the assumptions that market participants would consider significant to value an asset or liability, based on the best information available in the circumstances. Investments with readily-available active quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 – Quoted prices for active markets for identical securities. An active market for the security is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value.
- Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.), or quoted prices for identical or similar assets in markets that are not active. Inputs that are derived principally from or corroborated by observable market data. An adjustment to any observable input that is significant to the fair value may render the measurement a Level 3 measurement.
- Level 3 – Significant unobservable inputs, including the Plan's own assumptions in determining the fair value of investments.

**CEMENT MASONS ANNUITY TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**3. INVESTMENTS - FAIR VALUE MEASUREMENTS (CONTINUED)**

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment and the state of the marketplace. Although management believes the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investment assets or liabilities are reported at fair value in the accompanying statement of net assets available for benefits and their inputs for the years ended May 31, 2025 and 2024, respectively, are summarized as follows:

|                                                      | <b>Assets at Fair Value as of May 31, 2025</b>                      |                                                |                                                |                      |
|------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|----------------------|
|                                                      | <b>Quoted Prices in<br/>Active Markets for<br/>Identical Assets</b> | <b>Significant Other<br/>Observable Inputs</b> | <b>Significant<br/>Unobservable<br/>Inputs</b> | <b>Total</b>         |
|                                                      | <b>Level 1</b>                                                      | <b>Level 2</b>                                 | <b>Level 3</b>                                 |                      |
| Common stock                                         | \$ 15,188,195                                                       | \$ -                                           | \$ -                                           | \$ 15,188,195        |
| U.S. Government securities                           | 6,792,148                                                           | 1,461,325                                      | -                                              | 8,253,473            |
| Corporate bonds                                      | -                                                                   | 6,653,016                                      | -                                              | 6,653,016            |
| Cash equivalents                                     | 663,229                                                             | -                                              | -                                              | 663,229              |
| Total investments in the fair value hierarchy        | <u>\$ 22,643,572</u>                                                | <u>\$ 8,114,341</u>                            | <u>\$ -</u>                                    | <u>\$ 30,757,913</u> |
| Investments measured at NAV as a practical expedient |                                                                     |                                                |                                                | <u>-</u>             |
| Total investments at fair value                      |                                                                     |                                                |                                                | <u>\$ 30,757,913</u> |

|                                                      | <b>Assets at Fair Value as of May 31, 2024</b>                      |                                                |                                                |                      |
|------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|----------------------|
|                                                      | <b>Quoted Prices in<br/>Active Markets for<br/>Identical Assets</b> | <b>Significant Other<br/>Observable Inputs</b> | <b>Significant<br/>Unobservable<br/>Inputs</b> | <b>Total</b>         |
|                                                      | <b>Level 1</b>                                                      | <b>Level 2</b>                                 | <b>Level 3</b>                                 |                      |
| Common stock                                         | \$ 12,609,802                                                       | \$ -                                           | \$ -                                           | \$ 12,609,802        |
| U.S. Government securities                           | 6,250,115                                                           | 829,382                                        | -                                              | 7,079,497            |
| Corporate bonds                                      | -                                                                   | 5,945,015                                      | -                                              | 5,945,015            |
| Cash equivalents                                     | 535,243                                                             | -                                              | -                                              | 535,243              |
| Total investments in the fair value hierarchy        | <u>19,395,160</u>                                                   | <u>6,774,397</u>                               | <u>-</u>                                       | <u>26,169,557</u>    |
| Investments measured at NAV as a practical expedient |                                                                     |                                                |                                                | <u>2,219,482</u>     |
| Total investments at fair value                      |                                                                     |                                                |                                                | <u>\$ 28,389,039</u> |

**CEMENT MASONS ANNUITY TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**3. INVESTMENTS – FAIR VALUE MEASUREMENTS (CONTINUED)**

The Plan follows *Accounting Standards Update No. 2015-07 ("ASU 2015-07")*, "Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities that Calculate Net Asset Value (NAV) per Share (or its Equivalent)". Accordingly, investments for which fair value is measured using net asset value per share, or its equivalent, as a practical expedient have not been categorized within the fair value hierarchy. The fair value amounts presented in the table above for investment funds measured at net asset value are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes to the methodologies used at May 31, 2025 and 2024.

Money market accounts – Valued at carrying value, which approximates fair value, based on the amount of net contributions plus any investment earnings allocated to the account.

U.S. Government securities – Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds – Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuer with similar credit ratings.

Common stock – Valued at closing price reported on the active market on which the individual securities are traded.

Investment funds reported at net asset value as a practical expedient

The common collective trust is valued at NAV as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability and is reported either on a per unit basis or as the Plan's ownership interest percentage of the fund's net assets or total commitments. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different than the reported net asset value.

The fair values of these investments are determined from financial statements received by the Plan from the limited partnerships or other entities in which the Plan has invested. These financial statements are audited by independent accountants other than the Plan's independent auditors. The entities in which the Plan invests prepare their financial statements stating their investments at fair value as based on the best information available, in the absence of readily ascertainable market values.

The following is a summary of unfunded commitments, liquidity provisions and investment strategies of the investment funds that are valued at Net Asset Value (NAV) as a practical expedient or its equivalent. Investment strategies are not shown for those investment funds that report at NAV as a practical expedient and who file Form 5500 with the Department of Labor as a Direct Filing Entity or for those investment funds that were sold during the Plan year.

| <b>Investment Fund</b>                 | <b>For the year ended May 31, 2024</b> |                                 |                                     |
|----------------------------------------|----------------------------------------|---------------------------------|-------------------------------------|
|                                        | <b>Unfunded<br/>Commitments (a)</b>    | <b>Redemption<br/>Frequency</b> | <b>Redemption<br/>Notice Period</b> |
| <b>Common/Collective Trust (a)</b>     |                                        |                                 |                                     |
| Sierra Franklin EAFE Plus Equity Trust | \$ -                                   | Daily                           | None                                |

**CEMENT MASONS ANNUITY TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**4. TRANSIT ACCOUNT**

Employer contributions for hours worked in Nevada are physically received at Benefit Plan Administrators (BPA), the third-party administrator, located in Reno, Nevada. BPA promptly deposits these contributions into a US Bank commercial account. Each business day, US Bank transfers all available employer contributions from the commercial account into a US Bank trust account known as the Transit Account. All Employer contributions are disbursed out of the US Bank trust Transit Account each month pursuant to trustee policy and into accounts held by various plan accounts such as this Plan. BPA performed a monthly reconciliation of both the US Bank commercial account and trust Transit Account. Amounts held in transit were \$211,221 and \$212,053 as of May 31, 2025 and 2024, respectively. These amounts are included in cash on the statements of net assets available for benefits.

**5. TAX STATUS**

The Internal Revenue Service (IRS) has determined and informed the Plan by a letter dated March 2, 2016, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Subsequent to this issuance of the determination letter, the Plan was amended. However, the Plan management believes that the Plan is currently designed and operated in compliance with the applicable requirements of the IRS, and the Plan and related trust continue to be tax-exempt.

Accounting principles generally accepted in the United States of America require the Board of Trustees to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**6. PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments consist of money market deposit funds managed by US Bank, the custodian as defined by the Plan.

The Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

**7. RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan collects and manages contributions from employers in the Northern Nevada area pursuant to the collective bargaining agreements. Therefore, the amount of contributions is dependent on the construction activity in the Northern Nevada area.

**CEMENT MASONS ANNUITY TRUST FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**MAY 31, 2025 AND 2024**

**8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500**

The following schedule is a reconciliation of investment management fees from total additions per the accompanying financial statements to total income per the Form 5500 for the year ended May 31, 2025:

|                                         | <u><b>May 31, 2025</b></u> |
|-----------------------------------------|----------------------------|
| Per the financial statements:           |                            |
| Total additions                         | \$ 4,092,347               |
| Investment fees deducted from additions | <u>173,078</u>             |
| Total income per the Form 5500          | <u>\$ 4,265,425</u>        |

The following schedule is a reconciliation of investment management fees from total deduction per the accompanying financial statements to total expenses per the Form 5500 for the year ended May 31, 2025:

|                                         | <u><b>May 31, 2025</b></u> |
|-----------------------------------------|----------------------------|
| Per the financial statements:           |                            |
| Total deductions                        | \$ 1,804,186               |
| Investment fees deducted from additions | <u>173,078</u>             |
| Total expenses per the Form 5500        | <u>\$ 1,977,264</u>        |

**9. SUBSEQUENT EVENTS**

The Plan has evaluated subsequent events through March 13, 2026, the date the financial statements were available to be issued

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**SUPPLEMENTAL INFORMATION**

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
EIN: 88-0197939  
PLAN NO. 002  
MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including<br>maturity date, rate of interest, collateral,<br>par, or maturity value | (d) Cost            | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|
|     | <b>US Government Issues</b>                                     |                                                                                                                   |                     |                      |
|     | FHLMC                                                           | 2.00% 12/1/2041 69,956                                                                                            | \$ 57,856           | \$ 58,266            |
|     | FHLMC                                                           | 2.50% 12/1/2050 117,717                                                                                           | 96,648              | 96,047               |
|     | FHLMC                                                           | 5.50% 1/1/2055 83,459                                                                                             | 82,938              | 82,651               |
|     | FHLMC                                                           | 2.50% 4/1/2052 135,504                                                                                            | 111,770             | 110,544              |
|     | FHLMC                                                           | 3.00% 5/1/2052 67,629                                                                                             | 58,045              | 57,564               |
|     | FHLMC                                                           | 4.50% 7/1/2052 82,987                                                                                             | 79,097              | 78,429               |
|     | FHLMC                                                           | 4.00% 6/1/2052 84,018                                                                                             | 77,651              | 77,153               |
|     | FNMA                                                            | 2.00% 2/1/2052 111,439                                                                                            | 87,505              | 86,758               |
|     | FNMA                                                            | 5.00% 10/1/2053 129,301                                                                                           | 125,947             | 125,452              |
|     | FNMA                                                            | 4.00% 11/1/2042 63,013                                                                                            | 59,412              | 59,250               |
|     | FNMA                                                            | 2.50% 12/1/2051 119,382                                                                                           | 97,996              | 97,338               |
|     | FNMA                                                            | 5.00% 2/1/2052 84,543                                                                                             | 82,350              | 82,026               |
|     | FNMA                                                            | 3.50% 2/1/2036 85,563                                                                                             | 76,699              | 76,158               |
|     | FNMA                                                            | 1.50% 5/1/2036 39,634                                                                                             | 34,420              | 34,845               |
|     | FNMA                                                            | 2.00% 1/1/2055 133,704                                                                                            | 130,953             | 121,069              |
|     | GNMA II                                                         | 3.50% 8/20/2052 76,143                                                                                            | 68,865              | 67,921               |
|     | GNMA II                                                         | 4.00% 3/20/2053 78,193                                                                                            | 72,841              | 71,877               |
|     | GNMA II                                                         | 4.50% 11/20/2053 80,730                                                                                           | 77,148              | 76,304               |
|     | U S Treasury Nt                                                 | 4.25% 1/31/2026 1,395,000                                                                                         | 1,424,948           | 1,430,363            |
|     | U S Treasury Nt                                                 | 3.50% 9/30/2029 230,000                                                                                           | 222,357             | 226,046              |
|     | U S Treasury Nt                                                 | 2.13% 1/15/2035 1,661                                                                                             | 1,650               | 1,673                |
|     | U S Treasury Nt                                                 | 4.63% 2/15/2035 426,000                                                                                           | 433,451             | 433,988              |
|     | U S Treasury Nt                                                 | 4.00% 3/31/2030 4,000                                                                                             | 3,966               | 4,007                |
|     | U S Treasury Nt                                                 | 3.75% 4/15/2028 1,085,000                                                                                         | 1,087,150           | 1,081,528            |
|     | U S Treasury Nt                                                 | 3.88% 4/30/2030 140,000                                                                                           | 140,121             | 139,443              |
|     | U S Treasury Nt                                                 | 4.00% 2/29/2028 683,000                                                                                           | 666,901             | 685,240              |
|     | U S Treasury Nt                                                 | 4.63% 4/30/2029 430,000                                                                                           | 442,431             | 440,901              |
|     | U S Treasury Nt                                                 | 3.88% 8/15/2034 1,000                                                                                             | 974                 | 963                  |
|     | U S Treasury Nt                                                 | 3.50% 9/30/2029 235,000                                                                                           | 230,943             | 230,960              |
|     | U S Treasury Nt                                                 | 4.13% 4/30/2031 250,000                                                                                           | 248,057             | 249,980              |
|     | U S Treasury Nt                                                 | 4.25% 11/15/2034 15,000                                                                                           | 14,592              | 14,852               |
|     | U S Treasury Nt                                                 | 4.63% 2/15/2035 360,000                                                                                           | 366,126             | 366,750              |
|     | U S Treasury Nt                                                 | 4.00% 3/31/2030 2,000                                                                                             | 1,983               | 2,003                |
|     | U S Treasury Nt                                                 | 3.75% 4/15/2028 1,350,000                                                                                         | 1,352,701           | 1,345,680            |
|     | U S Treasury Nt                                                 | 3.88% 4/30/2030 140,000                                                                                           | 140,121             | 139,443              |
|     |                                                                 |                                                                                                                   | <u>\$ 8,256,611</u> | <u>\$ 8,253,473</u>  |
|     | <b>Corporate Issues</b>                                         |                                                                                                                   |                     |                      |
|     | AT&T, Inc.                                                      | 4.35% 3/1/2029 20,000                                                                                             | \$ 23,181           | \$ 19,905            |
|     | AT&T, Inc.                                                      | 4.35% 3/1/2029 18,000                                                                                             | 17,413              | 17,914               |
|     | Abbvie, Inc.                                                    | 3.20% 5/14/2026 18,000                                                                                            | 17,931              | 17,807               |
|     | Abbvie, Inc.                                                    | 3.20% 5/14/2026 16,000                                                                                            | 15,428              | 15,829               |
|     | Air Canada                                                      | 3.60% 9/15/2028 17,605                                                                                            | 17,781              | 17,053               |
|     | American Express Co.                                            | 5.28% 7/27/2029 31,000                                                                                            | 31,000              | 31,720               |

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |           |                      |
|     | American Express Co.                                            | 5.28% 7/27/2029                                                                                                   | 28,000 \$ | 28,099 \$            |
|     | American Tower Corp.                                            | 5.90% 11/15/2033                                                                                                  | 32,000    | 31,888               |
|     | American Tower Corp.                                            | 5.90% 11/15/2033                                                                                                  | 29,000    | 29,727               |
|     | Amgen Inc                                                       | 5.15% 3/2/2028                                                                                                    | 26,000    | 26,001               |
|     | Amgen Inc                                                       | 5.15% 3/2/2028                                                                                                    | 23,000    | 23,009               |
|     | Ares Capital                                                    | 3.25% 7/15/2025                                                                                                   | 27,000    | 26,915               |
|     | Ares Capital                                                    | 3.25% 7/15/2025                                                                                                   | 24,000    | 23,250               |
|     | Bbcms Mortgage Tr                                               | 0.00% 12/17/2055                                                                                                  | 65,000    | 65,338               |
|     | Bbcms Mtg Tr                                                    | 2.69% 11/18/2054                                                                                                  | 65,000    | 54,318               |
|     | Bbcms Mtg Tr                                                    | 4.60% 6/17/2055                                                                                                   | 65,000    | 61,735               |
|     | Bbcms Mortgage                                                  | 5.83% 5/17/2057                                                                                                   | 55,000    | 56,848               |
|     | Bat Capital                                                     | 2.26% 3/25/2028                                                                                                   | 22,000    | 20,487               |
|     | Bat Capital                                                     | 2.26% 3/25/2028                                                                                                   | 20,000    | 18,625               |
|     | Barclays Commercial                                             | 5.95% 3/15/2057                                                                                                   | 65,000    | 66,402               |
|     | Bank of America Corp                                            | 3.71% 4/24/2028                                                                                                   | 25,000    | 25,476               |
|     | Bank of America Corp                                            | 3.71% 4/24/2028                                                                                                   | 23,000    | 21,976               |
|     | Bank of America Mtn                                             | 2.69% 4/22/2032                                                                                                   | 47,000    | 47,553               |
|     | Bank of America Mtn                                             | 2.69% 4/22/2032                                                                                                   | 43,000    | 36,057               |
|     | Bank of America Corp                                            | 5.51% 1/24/2036                                                                                                   | 14,000    | 14,000               |
|     | Bank of America Corp                                            | 5.51% 1/24/2036                                                                                                   | 20,000    | 20,000               |
|     | Bank of New York Mellon                                         | 5.83% 10/25/2033                                                                                                  | 29,000    | 29,000               |
|     | Bank of New York Mellon                                         | 5.83% 10/25/2033                                                                                                  | 26,000    | 26,849               |
|     | Bank                                                            | 5.74% 11/18/2055                                                                                                  | 55,000    | 56,607               |
|     | Bank                                                            | 2.62% 11/18/2064                                                                                                  | 80,000    | 70,686               |
|     | Bemis Company                                                   | 2.62% 6/19/2030                                                                                                   | 25,000    | 24,731               |
|     | Bemis Company                                                   | 2.63% 6/19/2030                                                                                                   | 23,000    | 19,556               |
|     | Benchmark Mortgage                                              | 4.23% 1/15/2052                                                                                                   | 40,000    | 40,052               |
|     | Benchmark Mtg                                                   | 2.16% 7/17/2054                                                                                                   | 65,000    | 56,616               |
|     | Berkshire Hathaway                                              | 3.13% 3/15/2026                                                                                                   | 23,000    | 23,149               |
|     | Berkshire Hathaway                                              | 3.13% 3/15/2026                                                                                                   | 21,000    | 20,328               |
|     | Boardwalk Pipelines                                             | 4.80% 5/3/2029                                                                                                    | 11,000    | 12,742               |
|     | Boardwalk Pipelines                                             | 4.80% 5/3/2029                                                                                                    | 10,000    | 9,771                |
|     | Bp Cap Markets                                                  | 4.97% 10/17/2029                                                                                                  | 28,000    | 27,995               |
|     | Bp Cap Markets                                                  | 4.97% 10/17/2029                                                                                                  | 26,000    | 25,995               |
|     | Broadcom, Inc.                                                  | 3.42% 4/15/2033                                                                                                   | 32,000    | 28,710               |
|     | Broadcom, Inc.                                                  | 3.42% 4/15/2033                                                                                                   | 32,000    | 28,710               |
|     | CVS Health Corp                                                 | 2.88% 6/1/2026                                                                                                    | 27,000    | 27,226               |
|     | CVS Health Corp                                                 | 2.88% 6/1/2026                                                                                                    | 24,000    | 22,826               |
|     | CVS Health Corp                                                 | 4.30% 3/25/2028                                                                                                   | 11,000    | 12,945               |
|     | CVS Health Corp                                                 | 4.30% 3/25/2028                                                                                                   | 10,000    | 9,663                |
|     | Cargill, Inc.                                                   | 2.13% 4/23/2030                                                                                                   | 47,000    | 40,001               |
|     | Cargill, Inc.                                                   | 2.13% 4/23/2030                                                                                                   | 52,000    | 52,509               |
|     | Carrier Global                                                  | 2.49% 2/15/2027                                                                                                   | 22,000    | 23,414               |
|     | Carrier Global                                                  | 2.49% 2/15/2027                                                                                                   | 20,000    | 18,593               |
|     | Chevron Corp                                                    | 2.24% 5/11/2030                                                                                                   | 49,000    | 51,417               |
|     | Chevron Corp                                                    | 2.24% 5/11/2030                                                                                                   | 45,000    | 38,939               |
|     | Cisco Sys Inc                                                   | 4.85% 2/26/2029                                                                                                   | 36,000    | 35,987               |
|     | Cisco Sys Inc                                                   | 4.85% 2/26/2029                                                                                                   | 33,000    | 32,995               |

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate<br>of interest, collateral, par, or maturity<br>value | (d) Cost | (e) Current<br>Value |           |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|----------|----------------------|-----------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |          |                      |           |
|     | Citigroup, Inc.                                                 | 3.21% 5/10/2049                                                                                                   | 55,000   | \$ 52,531            | \$ 54,105 |
|     | Citigroup, Inc.                                                 | 4.54% 9/19/2030                                                                                                   | 36,000   | 36,000               | 35,557    |
|     | Citigroup, Inc.                                                 | 4.54% 9/19/2030                                                                                                   | 38,000   | 38,000               | 37,532    |
|     | Citigroup, Inc. Sub                                             | 6.17% 5/25/2034                                                                                                   | 13,000   | 13,139               | 13,321    |
|     | Citigroup, Inc. Sub                                             | 6.17% 5/25/2034                                                                                                   | 15,000   | 15,000               | 15,371    |
|     | Citigroup Commerical                                            | 2.72% 1/15/2053                                                                                                   | 80,000   | 73,802               | 71,822    |
|     | Coca Cola Co                                                    | 4.65% 8/14/2034                                                                                                   | 24,000   | 23,810               | 23,824    |
|     | Coca Cola Co                                                    | 4.65% 8/14/2034                                                                                                   | 22,000   | 21,826               | 21,839    |
|     | Comcast Corp                                                    | 4.15% 10/15/2028                                                                                                  | 42,000   | 46,713               | 41,723    |
|     | Comcast Corp                                                    | 4.15% 10/15/2028                                                                                                  | 38,000   | 36,798               | 37,750    |
|     | Commonspirit Health                                             | 3.35% 10/1/2029                                                                                                   | 22,000   | 22,000               | 20,777    |
|     | Commonspirit Health                                             | 3.35% 10/1/2029                                                                                                   | 20,000   | 18,267               | 18,888    |
|     | Corestates Capital III                                          | 5.15% 2/15/2027                                                                                                   | 30,000   | 28,101               | 29,991    |
|     | Corestates Capital III                                          | 5.15% 2/15/2027                                                                                                   | 27,000   | 26,312               | 26,992    |
|     | Costco Wholesale Corp                                           | 1.38% 6/20/2027                                                                                                   | 50,000   | 50,942               | 47,397    |
|     | Costco Wholesale Corp                                           | 1.38% 6/20/2027                                                                                                   | 46,000   | 41,537               | 43,605    |
|     | Crown Castle Int'l                                              | 4.80% 9/1/2028                                                                                                    | 23,000   | 22,971               | 22,995    |
|     | Crown Castle Int'l                                              | 4.80% 9/1/2028                                                                                                    | 21,000   | 20,974               | 20,995    |
|     | John Deere Mtn                                                  | 2.45% 1/9/2030                                                                                                    | 27,000   | 26,986               | 24,844    |
|     | John Deere Mtn                                                  | 2.45% 1/9/2030                                                                                                    | 24,000   | 21,131               | 22,084    |
|     | John Deere Mtn                                                  | 5.10% 4/11/2034                                                                                                   | 6,000    | 6,002                | 6,033     |
|     | John Deere Mtn                                                  | 5.10% 4/11/2034                                                                                                   | 5,000    | 4,998                | 5,028     |
|     | Dell Intl LLC                                                   | 4.85% 2/1/2035                                                                                                    | 18,000   | 16,362               | 17,099    |
|     | Dell Intl LLC                                                   | 4.85% 2/1/2035                                                                                                    | 18,000   | 16,362               | 17,099    |
|     | Elevance Health, Inc.                                           | 4.75% 2/15/2033                                                                                                   | 26,000   | 25,959               | 25,275    |
|     | Elevance Health, Inc.                                           | 4.75% 2/15/2033                                                                                                   | 23,000   | 22,103               | 22,359    |
|     | First Md Cap I                                                  | 6.57% 2/15/2027                                                                                                   | 18,000   | 17,741               | 17,696    |
|     | First Md Cap I                                                  | 6.57% 2/15/2027                                                                                                   | 18,000   | 17,741               | 17,696    |
|     | GS Mortgage Sec Tr                                              | 2.38% 5/14/2053                                                                                                   | 25,000   | 23,586               | 22,333    |
|     | GS Mortgage                                                     | 2.50% 3/25/2052                                                                                                   | 78,127   | 68,105               | 68,889    |
|     | GS Mortgage                                                     | 2.50% 3/25/2052                                                                                                   | 78,127   | 68,105               | 68,889    |
|     | General Mtrs Finl                                               | 3.10% 1/12/2032                                                                                                   | 48,000   | 43,100               | 41,372    |
|     | General Mtrs Finl                                               | 3.10% 1/12/2032                                                                                                   | 43,000   | 36,577               | 37,062    |
|     | Goldman Sachs Group                                             | 2.62% 4/22/2032                                                                                                   | 49,000   | 49,297               | 42,970    |
|     | Goldman Sachs Group                                             | 2.62% 4/22/2032                                                                                                   | 45,000   | 37,390               | 39,462    |
|     | HF Sinclair Corp                                                | 5.00% 2/1/2028                                                                                                    | 24,000   | 23,750               | 23,884    |
|     | HF Sinclair Corp                                                | 5.00% 2/1/2028                                                                                                    | 26,000   | 25,357               | 25,874    |
|     | Hca Inc                                                         | 5.50% 3/1/2032                                                                                                    | 26,000   | 25,980               | 26,314    |
|     | Hca Inc                                                         | 5.50% 3/1/2032                                                                                                    | 26,000   | 25,980               | 26,314    |
|     | Home Depot, Inc.                                                | 2.13% 9/15/2026                                                                                                   | 27,000   | 25,507               | 26,326    |
|     | Home Depot, Inc.                                                | 2.13% 9/15/2026                                                                                                   | 24,000   | 22,526               | 23,401    |
|     | Honeywell                                                       | 1.35% 6/1/2025                                                                                                    | 51,000   | 51,984               | 51,000    |
|     | Hyundai Capital Mtn                                             | 5.35% 3/19/2029                                                                                                   | 21,000   | 20,990               | 21,200    |
|     | Hyundai Capital Mtn                                             | 5.35% 3/19/2029                                                                                                   | 19,000   | 18,894               | 19,181    |
|     | Invitation Homes LP                                             | 4.15% 4/15/2032                                                                                                   | 34,000   | 32,286               | 31,674    |
|     | Invitation Homes LP                                             | 4.15% 4/15/2032                                                                                                   | 31,000   | 28,006               | 28,879    |
|     | JP Morgan Chase                                                 | 2.82% 8/15/2049                                                                                                   | 65,000   | 61,819               | 63,593    |
|     | JP Morgan Mortgage                                              | 2.50% 4/25/2052                                                                                                   | 50,954   | 44,619               | 45,014    |
|     | JP Morgan Mortgage                                              | 2.50% 4/25/2052                                                                                                   | 50,954   | 44,619               | 45,014    |
|     | JP Morgan Chase                                                 | 3.45% 9/15/2050                                                                                                   | 55,000   | 55,339               | 53,240    |
|     | JP Morgan Chase Co.                                             | 3.51% 1/23/2029                                                                                                   | 41,000   | 41,000               | 39,892    |
|     | JP Morgan Chase Co.                                             | 3.51% 1/23/2029                                                                                                   | 37,000   | 34,843               | 36,000    |
|     | JP Morgan Chase Co.                                             | 2.96% 5/13/2031                                                                                                   | 20,000   | 20,048               | 18,210    |
|     | JP Morgan Chase Co.                                             | 2.96% 5/13/2031                                                                                                   | 18,000   | 15,646               | 16,389    |
|     | JP Morgan Chase Co.                                             | 2.47% 10/22/2035                                                                                                  | 6,000    | 6,000                | 5,822     |
|     | JP Morgan Chase Co.                                             | 2.47% 10/22/2035                                                                                                  | 12,000   | 12,000               | 11,644    |
|     | Keysight                                                        | 4.95% 10/15/2030                                                                                                  | 20,000   | 20,008               | 19,500    |
|     | Keysight                                                        | 4.95% 10/15/2030                                                                                                  | 20,000   | 20,008               | 19,500    |
|     | Lowes Cos, Inc.                                                 | 4.50% 4/15/2030                                                                                                   | 31,000   | 30,851               | 30,955    |
|     | Lowes Cos, Inc.                                                 | 4.50% 15 4/15/2030                                                                                                | 28,000   | 27,140               | 27,959    |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |           |                      |
|     | Mars, Inc.                                                      | 3.20% 4/1/2030                                                                                                    | 22,000 \$ | 21,728 \$            |
|     | Mars, Inc.                                                      | 3.60% 4/1/2034                                                                                                    | 12,000    | 10,393               |
|     | Mars, Inc.                                                      | 3.20% 4/1/2030                                                                                                    | 20,000    | 18,112               |
|     | Mars, Inc.                                                      | 3.60% 4/1/2034                                                                                                    | 11,000    | 9,685                |
|     | Marsh McLennan                                                  | 4.85% 11/15/2031                                                                                                  | 20,000    | 19,984               |
|     | Marsh McLennan                                                  | 4.85% 11/15/2031                                                                                                  | 20,000    | 19,984               |
|     | Marvell Technology                                              | 2.95% 4/15/2031                                                                                                   | 31,000    | 24,944               |
|     | Marvell Technology                                              | 2.95% 4/15/2031                                                                                                   | 28,000    | 23,915               |
|     | Mastercard                                                      | 2.00% 11/18/2031                                                                                                  | 31,000    | 30,841               |
|     | Mastercard                                                      | 2.00% 11/18/2031                                                                                                  | 28,000    | 22,953               |
|     | Meritage Homes COR                                              | 3.88% 4/15/2029                                                                                                   | 31,000    | 28,819               |
|     | Meritage Homes COR                                              | 3.88% 4/15/2029                                                                                                   | 31,000    | 28,870               |
|     | Microsoft Corp                                                  | 3.30% 2/6/2027                                                                                                    | 42,000    | 47,960               |
|     | Microsoft Corp                                                  | 3.30% 2/6/2027                                                                                                    | 38,000    | 36,656               |
|     | Micron Technology                                               | 5.33% 2/6/2029                                                                                                    | 16,000    | 19,288               |
|     | Micron Technology                                               | 5.33% 2/6/2029                                                                                                    | 14,000    | 14,046               |
|     | Micron Technology                                               | 2.70% 4/15/2032                                                                                                   | 18,000    | 13,929               |
|     | Micron Technology                                               | 2.70% 4/15/2032                                                                                                   | 16,000    | 13,167               |
|     | Midwest Connector                                               | 4.63% 4/1/2029                                                                                                    | 27,000    | 25,216               |
|     | Midwest Connector                                               | 4.63% 4/1/2029                                                                                                    | 24,000    | 23,126               |
|     | Morgan Stanley                                                  | 3.95% 4/23/2027                                                                                                   | 42,000    | 44,630               |
|     | Morgan Stanley                                                  | 3.95% 4/23/2027                                                                                                   | 38,000    | 36,740               |
|     | Morgan Stanley                                                  | 4.18% 7/15/2051                                                                                                   | 25,000    | 26,423               |
|     | Ngpl Pipeco, LLC                                                | 4.88% 8/15/2027                                                                                                   | 29,000    | 33,191               |
|     | Ngpl Pipeco, LLC                                                | 7.77% 12/15/2037                                                                                                  | 22,000    | 26,366               |
|     | New Res Mtg Ln                                                  | 2.50% 9/25/2051                                                                                                   | 59,129    | 51,923               |
|     | New Res Mtg Ln                                                  | 2.50% 9/25/2051                                                                                                   | 59,129    | 51,923               |
|     | New York Life Mtn                                               | 4.55% 1/28/2033                                                                                                   | 26,000    | 25,952               |
|     | New York Life Mtn                                               | 4.55% 1/28/2033                                                                                                   | 23,000    | 21,885               |
|     | Oracle Corp                                                     | 2.65% 7/15/2026                                                                                                   | 31,000    | 30,883               |
|     | Oracle Corp                                                     | 2.65% 7/15/2026                                                                                                   | 28,000    | 26,466               |
|     | Oracle Corporation                                              | 2.95% 4/1/2026                                                                                                    | 17,000    | 13,741               |
|     | Oracle Corporation                                              | 2.95% 4/1/2026                                                                                                    | 15,000    | 13,231               |
|     | PNC Capital Trust                                               | 5.15% 6/1/2028                                                                                                    | 28,000    | 25,769               |
|     | PNC Capital Trust                                               | 5.15% 6/1/2028                                                                                                    | 29,000    | 27,724               |
|     | Psmc Tr 2021                                                    | 2.50% 8/25/2051                                                                                                   | 62,483    | 54,985               |
|     | Psmc Tr 2021                                                    | 2.50% 8/25/2051                                                                                                   | 62,483    | 54,985               |
|     | Parker Hannifin                                                 | 3.25% 6/14/2029                                                                                                   | 14,000    | 13,956               |
|     | Parker Hannifin                                                 | 3.25% 6/14/2029                                                                                                   | 12,000    | 11,034               |
|     | Penske Truck LP                                                 | 5.35% 1/12/2027                                                                                                   | 14,000    | 13,985               |
|     | Penske Truck LP                                                 | 5.35% 1/12/2027                                                                                                   | 12,000    | 11,967               |
|     | Pepsico Inc Sr Nt                                               | 1.63% 5/1/2030                                                                                                    | 51,000    | 51,568               |
|     | Pepsico Inc Sr Nt                                               | 1.63% 5/1/2030                                                                                                    | 47,000    | 39,192               |
|     | Philip Morris Int'l                                             | 5.38% 2/15/2033                                                                                                   | 31,000    | 31,832               |
|     | Philip Morris Int'l                                             | 5.38% 2/15/2033                                                                                                   | 28,000    | 27,940               |
|     | Premier Health                                                  | 2.91% 11/15/2026                                                                                                  | 18,000    | 16,724               |
|     | Provident Funding                                               | 2.50% 9/25/2028                                                                                                   | 65,936    | 57,184               |
|     | Provident Funding                                               | 2.50% 9/25/2028                                                                                                   | 65,936    | 57,184               |
|     | Rate Mtg Tr 2021-J3                                             | 2.50% 10/25/2051                                                                                                  | 63,328    | 55,075               |
|     | Rate Mtg Tr 2021-J3                                             | 2.50% 10/25/2051                                                                                                  | 63,328    | 55,075               |
|     | Sempra L P                                                      | 3.25% 1/15/2032                                                                                                   | 32,000    | 26,900               |
|     | Sempra L P                                                      | 3.25% 1/15/2032                                                                                                   | 32,000    | 26,900               |
|     | 7 Eleven Inc                                                    | 1.80% 2/10/2031                                                                                                   | 38,000    | 28,143               |
|     | 7 Eleven Inc                                                    | 1.80% 2/10/2031                                                                                                   | 35,000    | 27,871               |
|     | Sherwin Williams Co                                             | 3.45% 6/1/2027                                                                                                    | 14,000    | 13,949               |
|     | Sherwin Williams Co                                             | 3.45% 6/1/2027                                                                                                    | 12,000    | 11,443               |
|     | Smucker JM Co                                                   | 6.20% 11/15/2033                                                                                                  | 22,000    | 21,923               |
|     | Smucker JM Co                                                   | 6.20% 11/15/2033                                                                                                  | 20,000    | 21,014               |
|     | State Street Corp                                               | 6.59% 6/15/2037                                                                                                   | 34,000    | 29,353               |
|     | State Street Corp                                               | 6.59% 6/15/2037                                                                                                   | 34,000    | 29,362               |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost     | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |              |                      |
|     | Store Capital Corp                                              | 4.63% 3/15/2029                                                                                                   | 17,000 \$    | 19,026 \$            |
|     | Store Capital Corp                                              | 4.63% 3/15/2029                                                                                                   | 15,000       | 14,116               |
|     | Store Cap Corp                                                  | 2.75% 11/18/2030                                                                                                  | 6,000        | 4,540                |
|     | Store Cap Corp                                                  | 2.75% 11/18/2030                                                                                                  | 5,000        | 4,075                |
|     | Store Cap Corp                                                  | 2.70% 12/1/2031                                                                                                   | 9,000        | 6,589                |
|     | Store Cap Corp                                                  | 2.70% 12/1/2031                                                                                                   | 8,000        | 6,326                |
|     | Suntrust Capital                                                | 5.08% 5/15/2027                                                                                                   | 42,000       | 40,845               |
|     | Suntrust Capital                                                | 5.08% 5/15/2027                                                                                                   | 45,000       | 43,695               |
|     | T Mobile USA, Inc.                                              | 3.88% 4/15/2030                                                                                                   | 42,000       | 43,400               |
|     | T Mobile USA, Inc.                                              | 3.88% 4/15/2030                                                                                                   | 38,000       | 35,307               |
|     | Texas Instrs                                                    | 5.10% 5/23/2035                                                                                                   | 20,000       | 19,992               |
|     | Texas Instrs                                                    | 5.10% 5/23/2035                                                                                                   | 20,000       | 19,992               |
|     | Textron Finl                                                    | 6.02% 2/15/2042                                                                                                   | 38,000       | 33,708               |
|     | Textron Finl                                                    | 6.02% 2/15/2042                                                                                                   | 38,000       | 33,708               |
|     | Timken Co                                                       | 4.50% 12/15/2028                                                                                                  | 30,000       | 29,175               |
|     | Timken Co                                                       | 4.50% 12/15/2028                                                                                                  | 30,000       | 29,250               |
|     | Toyota Motor Cr Mtn                                             | 4.65% 1/5/2029                                                                                                    | 16,000       | 16,007               |
|     | Toyota Motor Cr Mtn                                             | 4.65% 1/5/2029                                                                                                    | 14,000       | 13,823               |
|     | Tyson Foods Inc                                                 | 5.40% 3/15/2029                                                                                                   | 17,000       | 16,993               |
|     | Tyson Foods Inc                                                 | 5.40% 3/15/2029                                                                                                   | 15,000       | 15,037               |
|     | United Air Lines Inc                                            | 4.63% 4/15/2029                                                                                                   | 26,000       | 24,891               |
|     | United Air 2016 1                                               | 3.10% 1/7/2030                                                                                                    | 22,357       | 22,022               |
|     | United Air Lines Inc                                            | 4.63% 4/15/2029                                                                                                   | 20,000       | 19,161               |
| *   | US Bancorp                                                      | 4.97% 7/22/2033                                                                                                   | 23,000       | 23,000               |
| *   | US Bancorp                                                      | 4.97% 7/22/2033                                                                                                   | 21,000       | 19,605               |
|     | Unitedhealth Group                                              | 2.88% 8/15/2029                                                                                                   | 18,000       | 17,995               |
|     | Unitedhealth Group                                              | 2.88% 8/15/2029                                                                                                   | 16,000       | 14,484               |
|     | Valero Energy Corp                                              | 4.35% 6/1/2028                                                                                                    | 9,000        | 8,967                |
|     | Valero Energy Corp                                              | 4.35% 6/1/2028                                                                                                    | 8,000        | 7,767                |
|     | Verizon                                                         | 1.68% 10/30/2030                                                                                                  | 46,000       | 43,203               |
|     | Verizon                                                         | 1.68% 10/30/2030                                                                                                  | 42,000       | 33,898               |
|     | Wells Fargo Com Mtg                                             | 3.31% 6/17/1952                                                                                                   | 45,000       | 42,416               |
|     | Wells Fargo                                                     | 3.04% 10/15/2052                                                                                                  | 45,000       | 45,186               |
|     | Wells Fargo                                                     | 2.73% 2/15/2053                                                                                                   | 55,000       | 47,803               |
|     | Wells Fargo Coml                                                | 2.45% 6/17/2053                                                                                                   | 100,000      | 89,336               |
|     | Wells Farg Cml Mtg                                              | 4.00% 4/15/2055                                                                                                   | 55,000       | 49,923               |
|     | Westvaco Corp                                                   | 8.20% 1/15/2030                                                                                                   | 18,000       | 19,813               |
|     | Westvaco Corp                                                   | 8.20% 1/15/2030                                                                                                   | 16,000       | 18,046               |
|     | Xylem, Inc.                                                     | 1.95% 1/30/2028                                                                                                   | 21,000       | 20,960               |
|     | Xylem, Inc.                                                     | 1.95% 1/30/2028                                                                                                   | 19,000       | 17,018               |
|     |                                                                 |                                                                                                                   | \$ 6,245,024 | \$ 6,230,576         |
|     | <b>Foreign Issues</b>                                           |                                                                                                                   |              |                      |
|     | Bank of Montreal                                                | 3.80% 12/15/2032                                                                                                  | 28,000 \$    | 27,607 \$            |
|     | Bank of Montreal                                                | 3.80% 12/15/2032                                                                                                  | 25,000       | 23,434               |
|     | Dh Europe Finance II                                            | 2.60% 11/15/2029                                                                                                  | 14,000       | 13,986               |
|     | Dh Europe Finance II                                            | 2.60% 11/15/2029                                                                                                  | 12,000       | 10,639               |
|     | Deutsche Telekom In                                             | 8.25% 6/15/1930                                                                                                   | 6,000        | 8,045                |
|     | Deutsche Telekom In                                             | 8.25% 6/15/1930                                                                                                   | 5,000        | 5,858                |
|     | Elemental Finl Corp                                             | 5.04% 3/25/2030                                                                                                   | 28,000       | 27,871               |
|     | Elemental Finl Corp                                             | 5.04% 3/25/2030                                                                                                   | 28,000       | 27,871               |
|     | MacQuarie Airfinance                                            | 6.40% 3/26/2029                                                                                                   | 32,000       | 33,640               |
|     | Rio Tinto Fin                                                   | 5.25% 3/14/2035                                                                                                   | 14,000       | 13,920               |
|     | Rio Tinto Fin                                                   | 5.25% 3/14/2035                                                                                                   | 14,000       | 13,920               |
|     | Rodgers                                                         | 5.30% 2/15/2034                                                                                                   | 28,000       | 27,753               |
|     | Rodgers                                                         | 5.30% 2/15/2034                                                                                                   | 25,000       | 24,437               |
|     | Royal Bk Cda Mtn                                                | 4.97% 8/2/2030                                                                                                    | 26,000       | 26,777               |
|     | Royal Bk Cda Mtn                                                | 4.97% 8/2/2030                                                                                                    | 23,000       | 23,687               |
|     | Skymiles lp LTD                                                 | 4.75% 10/20/2028                                                                                                  | 24,000       | 23,970               |
|     | Skymiles lp LTD                                                 | 4.75% 10/20/2028                                                                                                  | 26,000       | 25,968               |
|     | Videotron Ltd                                                   | 3.63% 6/15/2028                                                                                                   | 34,000       | 31,300               |
|     | Videotron Ltd                                                   | 3.63% 6/15/2028                                                                                                   | 36,000       | 33,295               |
|     |                                                                 |                                                                                                                   | \$ 423,980   | \$ 422,440           |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Domestic Common Stocks</b>                                   |                                                                                                                   |           |                      |
|     | ATT Inc                                                         | 3,272                                                                                                             | \$ 89,417 | \$ 90,962            |
|     | Abbvie, Inc.                                                    | 636                                                                                                               | 60,875    | 118,366              |
|     | Adobe, Inc.                                                     | 267                                                                                                               | 108,501   | 110,829              |
|     | Advanced Energy Inds Com                                        | 300                                                                                                               | 33,241    | 34,434               |
|     | Advanced Micro Devices, Inc.                                    | 1,179                                                                                                             | 118,259   | 130,551              |
|     | Agree Realty Corp                                               | 511                                                                                                               | 38,412    | 38,478               |
|     | Akamai Technologies Inc                                         | 780                                                                                                               | 82,294    | 59,225               |
|     | Alphabet, Inc., Class A                                         | 569                                                                                                               | 46,733    | 97,720               |
|     | Alphabet, Inc., Class C                                         | 794                                                                                                               | 81,658    | 137,243              |
|     | Altria Group, Inc.                                              | 2,404                                                                                                             | 112,466   | 145,706              |
|     | Amazon.com, Inc.                                                | 2,131                                                                                                             | 319,903   | 436,876              |
|     | Amentum Holdings Inc Com                                        | 51                                                                                                                | 12,429    | 1,062                |
|     | American Express Co.                                            | 390                                                                                                               | 49,440    | 114,680              |
|     | Ameris Bancorp                                                  | 720                                                                                                               | 43,476    | 44,258               |
|     | Ameriprise Finl, Inc.                                           | 289                                                                                                               | 33,799    | 147,170              |
|     | Amgen, Inc.                                                     | 374                                                                                                               | 73,875    | 107,779              |
|     | Amphenol Corp                                                   | 2,535                                                                                                             | 91,168    | 227,973              |
|     | Apple, Inc. Com                                                 | 1,514                                                                                                             | 212,411   | 304,087              |
|     | Apple Hospitality Reit Inc                                      | 2,050                                                                                                             | 31,093    | 23,760               |
|     | Apollo Global Mgmt Inc                                          | 892                                                                                                               | 85,791    | 116,575              |
|     | Atlantic Union Bankshares Co                                    | 850                                                                                                               | 33,310    | 25,517               |
|     | Autozone Inc                                                    | 40                                                                                                                | 41,620    | 149,322              |
|     | Bank of America Corp                                            | 2,728                                                                                                             | 84,332    | 120,387              |
|     | Bio Techne Corp                                                 | 770                                                                                                               | 53,089    | 37,268               |
|     | Booking Holdings, Inc.                                          | 21                                                                                                                | 99,669    | 115,898              |
|     | Booking Holdings, Inc.                                          | 32                                                                                                                | 84,365    | 176,606              |
|     | Borgwarner Inc Com                                              | 2,935                                                                                                             | 114,131   | 97,119               |
|     | Box Inc Class A                                                 | 920                                                                                                               | 29,881    | 34,794               |
|     | Broadcom Inc                                                    | 622                                                                                                               | 31,556    | 150,568              |
|     | Ccc Intelligent Solutions Hld Com                               | 3,900                                                                                                             | 43,688    | 34,242               |
|     | CSG Sys Intl Inc                                                | 660                                                                                                               | 32,436    | 43,600               |
|     | CDW Corp                                                        | 267                                                                                                               | 55,099    | 48,156               |
|     | Citizens Financial Group                                        | 2,294                                                                                                             | 60,164    | 92,563               |
|     | Cognizant Tech Solutions Cl A                                   | 1,367                                                                                                             | 105,462   | 110,713              |
|     | Caci Intl Inc                                                   | 90                                                                                                                | 41,594    | 38,520               |
|     | Cactus Inc Cl A                                                 | 850                                                                                                               | 50,215    | 34,850               |
|     | Cargurus Inc                                                    | 2,050                                                                                                             | 64,450    | 64,247               |
|     | Chemed Corp                                                     | 70                                                                                                                | 40,602    | 40,239               |
|     | Ciena Corp                                                      | 550                                                                                                               | 35,421    | 44,033               |
|     | Clean Hbrs Inc                                                  | 180                                                                                                               | 43,851    | 40,822               |
|     | Commvault Systems Inc                                           | 240                                                                                                               | 34,117    | 43,956               |
|     | Copt Defense Properties                                         | 1,440                                                                                                             | 46,192    | 39,528               |
|     | Crane Company                                                   | 190                                                                                                               | 30,759    | 32,566               |
|     | Crocs Inc                                                       | 390                                                                                                               | 50,751    | 39,780               |
|     | Curtiss Wright Corp                                             | 90                                                                                                                | 32,751    | 39,610               |
|     | Copart, Inc.                                                    | 1,784                                                                                                             | 77,768    | 91,840               |
|     | Cummins, Inc.                                                   | 402                                                                                                               | 91,615    | 129,235              |
|     | Dell Technologies                                               | 1,174                                                                                                             | 68,421    | 130,631              |
|     | Dicks Sporting Goods Inc                                        | 572                                                                                                               | 78,354    | 102,582              |
|     | Digital Realty Trust, Inc.                                      | 259                                                                                                               | 44,885    | 44,424               |
|     | Doubleverify Hldgs Inc Com                                      | 2,360                                                                                                             | 39,301    | 32,426               |
|     | Doximity Inc Cl A                                               | 580                                                                                                               | 27,317    | 30,212               |
|     | Walt Disney Co The                                              | 1,468                                                                                                             | 152,324   | 165,943              |
|     | Eagle Materials Inc                                             | 200                                                                                                               | 57,019    | 40,442               |
|     | Eastman Chemical Co.                                            | 1,264                                                                                                             | 125,189   | 99,060               |
|     | Emcor Group Inc                                                 | 80                                                                                                                | 34,382    | 37,749               |
|     | Encompass Health Corporation                                    | 520                                                                                                               | 50,462    | 62,868               |
|     | Ensign Group Inc The                                            | 310                                                                                                               | 45,270    | 45,651               |
|     | E S C O Technologies Inc                                        | 240                                                                                                               | 30,698    | 43,498               |
|     | Evercore Inc                                                    | 200                                                                                                               | 52,653    | 46,298               |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Domestic Common Stocks (Continued)</b>                       |                                                                                                                   |           |                      |
|     | Exlservice Holdings Inc                                         | 1,270                                                                                                             | \$ 51,213 | \$ 58,407            |
|     | Factset Research Systems, Inc.                                  | 54                                                                                                                | 22,365    | 24,746               |
|     | Federal Signal Corp                                             | 480                                                                                                               | 42,134    | 45,154               |
|     | Fifth Third Bancorp                                             | 3,122                                                                                                             | 92,189    | 119,229              |
|     | First Solar                                                     | 486                                                                                                               | 99,298    | 76,827               |
|     | Fiserv Inc                                                      | 747                                                                                                               | 103,100   | 121,604              |
|     | Fnb Corp                                                        | 2,410                                                                                                             | 34,906    | 33,427               |
|     | Frontdoor Inc                                                   | 560                                                                                                               | 29,441    | 30,806               |
|     | Ge Healthcare Technologies                                      | 1,190                                                                                                             | 85,141    | 83,943               |
|     | Gilead Sciences Inc                                             | 1,097                                                                                                             | 114,009   | 120,758              |
|     | Globus Med Inca                                                 | 810                                                                                                               | 59,198    | 47,936               |
|     | Grand Canyon Education Inc                                      | 210                                                                                                               | 27,997    | 41,547               |
|     | Hca Healthcase Inc Com                                          | 382                                                                                                               | 104,441   | 145,691              |
|     | HF Sinclair Corporation Com                                     | 520                                                                                                               | 17,769    | 18,788               |
|     | Haemonetics Corp Mass Com                                       | 1,088                                                                                                             | 79,735    | 73,668               |
|     | Hexcel Corp New Com                                             | 774                                                                                                               | 46,417    | 40,937               |
|     | Home Bancshares Inc                                             | 1,540                                                                                                             | 41,304    | 43,567               |
|     | Huntington Ingalls Industrie                                    | 314                                                                                                               | 82,214    | 70,041               |
|     | Home Depot, Inc.                                                | 128                                                                                                               | 15,936    | 47,141               |
|     | Home Depot, Inc.                                                | 330                                                                                                               | 133,442   | 121,536              |
|     | Illinois Tool Works, Inc.                                       | 235                                                                                                               | 49,299    | 57,594               |
|     | Intercontinental Exchange, Inc.                                 | 1,063                                                                                                             | 102,162   | 191,127              |
|     | Int'l Business Machines Corp                                    | 612                                                                                                               | 92,804    | 158,545              |
|     | Intuitive Surgical, Inc.                                        | 329                                                                                                               | 92,106    | 181,720              |
|     | Intuit Com                                                      | 254                                                                                                               | 135,663   | 191,381              |
|     | Itt Corp New                                                    | 290                                                                                                               | 43,392    | 43,657               |
|     | Eli Lilly Co                                                    | 288                                                                                                               | 115,289   | 212,449              |
|     | Ziff Davis Inc                                                  | 781                                                                                                               | 38,465    | 25,336               |
|     | JP Morgan Chase Co.                                             | 720                                                                                                               | 105,542   | 190,080              |
|     | Jabil, Inc.                                                     | 721                                                                                                               | 51,229    | 121,135              |
|     | Jacobs Solutions, Inc.                                          | 845                                                                                                               | 76,724    | 106,724              |
|     | KLA Corp Com New                                                | 138                                                                                                               | 61,842    | 104,449              |
|     | Kbr Inc                                                         | 810                                                                                                               | 53,795    | 42,273               |
|     | Kite Realty Group Trust                                         | 1,365                                                                                                             | 35,610    | 30,194               |
|     | Kroger Co                                                       | 1,262                                                                                                             | 88,894    | 86,106               |
|     | Liveramp Holdings Inc                                           | 2,050                                                                                                             | 53,442    | 66,789               |
|     | Madden Steven Ltd                                               | 1,040                                                                                                             | 46,426    | 25,636               |
|     | Malibu Boats Inc Com Cl A                                       | 848                                                                                                               | 35,968    | 25,559               |
|     | Masco Corp Com                                                  | 1,401                                                                                                             | 87,273    | 87,450               |
|     | Mastercard, Inc.                                                | 488                                                                                                               | 139,262   | 285,773              |
|     | Maximus Inc                                                     | 510                                                                                                               | 41,716    | 36,980               |
|     | McKesson Corporation                                            | 170                                                                                                               | 100,313   | 122,317              |
|     | Merit Med Sys Inc                                               | 380                                                                                                               | 36,524    | 36,111               |
|     | Microsoft Corp Com                                              | 956                                                                                                               | 185,550   | 440,104              |
|     | Microchip Technology Inc                                        | 2,050                                                                                                             | 143,167   | 118,982              |
|     | Morgan Stanley Com New                                          | 1,101                                                                                                             | 68,663    | 140,961              |
|     | Motorola Solutions, Inc.                                        | 207                                                                                                               | 54,591    | 85,984               |
|     | NVR, Inc.                                                       | 6                                                                                                                 | 15,607    | 42,696               |
|     | Nvidia Corp                                                     | 866                                                                                                               | 15,651    | 117,023              |
|     | Nextracker Inc                                                  | 778                                                                                                               | 30,911    | 44,105               |
|     | Gen Digital Inc                                                 | 3,579                                                                                                             | 99,256    | 101,930              |
|     | O' Reilly Automotive, Inc.                                      | 109                                                                                                               | 53,131    | 149,058              |
|     | Oceaneering International Inc                                   | 2,630                                                                                                             | 60,194    | 50,154               |
|     | Oneok, Inc.                                                     | 1,279                                                                                                             | 89,477    | 103,394              |
|     | Onto Innovation Inc                                             | 330                                                                                                               | 63,468    | 30,340               |
|     | Option Care Health Inc                                          | 1,680                                                                                                             | 52,509    | 54,902               |
|     | Oracle Corporation                                              | 1,234                                                                                                             | 182,115   | 204,264              |
|     | Oracle Corporation                                              | 623                                                                                                               | 65,899    | 103,125              |
|     | Parker Hannifin Corp                                            | 188                                                                                                               | 52,386    | 124,964              |
|     | Pinterest Inc                                                   | 4,950                                                                                                             | 165,418   | 153,995              |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost      | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------|----------------------|
|     | <b>Domestic Common Stocks (Continued)</b>                       |                                                                                                                   |               |                      |
|     | Progressive Corp                                                | 431                                                                                                               | \$ 51,663     | \$ 122,805           |
|     | Progressive Corp                                                | 330                                                                                                               | 41,047        | 94,027               |
|     | Progyny Inc                                                     | 2,661                                                                                                             | 45,454        | 57,212               |
|     | Pvh Corporation                                                 | 450                                                                                                               | 44,745        | 37,697               |
|     | Qualcomm, Inc.                                                  | 957                                                                                                               | 139,050       | 138,956              |
|     | Qualys Inc                                                      | 350                                                                                                               | 43,864        | 48,493               |
|     | Ringcentral Inc Class A                                         | 2,140                                                                                                             | 64,808        | 55,490               |
|     | Rockwell Automation, Inc.                                       | 142                                                                                                               | 35,892        | 44,808               |
|     | Ross Stores, Inc.                                               | 814                                                                                                               | 79,070        | 114,033              |
|     | Salesforce, Inc.                                                | 579                                                                                                               | 134,318       | 153,649              |
|     | Sempra Co.                                                      | 738                                                                                                               | 53,849        | 57,999               |
|     | Servicenow Inc Com                                              | 155                                                                                                               | 128,171       | 156,719              |
|     | Sketchers USA Inc                                               | 1,401                                                                                                             | 90,850        | 86,918               |
|     | Sps Commerce Inc                                                | 270                                                                                                               | 49,753        | 38,005               |
|     | Silgan Hldings Inc                                              | 880                                                                                                               | 45,967        | 48,462               |
|     | South State Corp                                                | 330                                                                                                               | 33,378        | 28,974               |
|     | Champion Homes                                                  | 460                                                                                                               | 45,034        | 30,084               |
|     | Stag Industrial Inc                                             | 1,213                                                                                                             | 45,977        | 43,159               |
|     | Stride Inc                                                      | 410                                                                                                               | 26,460        | 62,070               |
|     | Synopsys Inc                                                    | 112                                                                                                               | 54,613        | 51,966               |
|     | TJX Companies, inc.                                             | 1,248                                                                                                             | 86,397        | 158,371              |
|     | Tapestry, Inc.                                                  | 1,710                                                                                                             | 68,389        | 134,321              |
|     | Texas Roadhouse Inc                                             | 220                                                                                                               | 40,211        | 42,946               |
|     | Textron Inc                                                     | 883                                                                                                               | 69,525        | 65,368               |
|     | Thermo Fisher Scientific, Inc.                                  | 217                                                                                                               | 76,067        | 87,412               |
|     | Topbuild Corp                                                   | 100                                                                                                               | 39,322        | 28,289               |
|     | Uber Technologies Inc                                           | 2,872                                                                                                             | 182,959       | 241,708              |
|     | United Rentals, Inc.                                            | 180                                                                                                               | 19,823        | 127,508              |
|     | Unitedhealth Group, Inc.                                        | 131                                                                                                               | 29,230        | 39,550               |
|     | Veralto Corp                                                    | 631                                                                                                               | 55,753        | 63,750               |
|     | Vertex Pharmaceuticals Inc Com                                  | 347                                                                                                               | 147,590       | 153,391              |
|     | Verint Systems Inc                                              | 1,897                                                                                                             | 43,124        | 33,273               |
|     | Verizon Communications, Inc.                                    | 2,085                                                                                                             | 95,104        | 91,657               |
|     | Viant Technology Inc                                            | 1,397                                                                                                             | 18,341        | 19,265               |
|     | Visa, Inc., Cl A                                                | 355                                                                                                               | 75,493        | 129,642              |
|     | Webster Finl Corp Com                                           | 860                                                                                                               | 41,669        | 44,273               |
|     | Yeti Holdings Inc                                               | 1,080                                                                                                             | 42,859        | 33,005               |
|     | Zurn Elkay Water Solutions                                      | 1,194                                                                                                             | 38,804        | 43,211               |
|     |                                                                 |                                                                                                                   | \$ 10,829,013 | \$ 14,155,076        |
|     | <b>Foreign Stocks</b>                                           |                                                                                                                   |               |                      |
|     | Asml Holdings Nv Ny Reg Shs                                     | 190                                                                                                               | \$ 132,634    | \$ 139,986           |
|     | Colliers International Group                                    | 250                                                                                                               | 37,204        | 30,120               |
|     | Chubb Limited Com                                               | 351                                                                                                               | 77,472        | 104,317              |
|     | Eaton Corp Plc Shs                                              | 271                                                                                                               | 45,883        | 86,774               |
|     | Livanova Plc                                                    | 1,200                                                                                                             | 59,736        | 51,900               |
|     | Medtronic Plc Shs                                               | 373                                                                                                               | 30,723        | 30,952               |
|     | Nxp Semiconductors N V Com                                      | 333                                                                                                               | 90,912        | 63,646               |
|     | Rio Tinto Plc A D R                                             | 1,587                                                                                                             | 87,597        | 94,315               |
|     | Shell Plc Spon A D R                                            | 1,663                                                                                                             | 78,281        | 110,124              |
|     | Teva Pharmaceutical Inds Ltd A D R                              | 4,686                                                                                                             | 87,150        | 78,631               |
|     | Totalenergies SE A D R                                          | 1,646                                                                                                             | 82,233        | 96,587               |
|     | Tower Semiconductor Ltd                                         | 1,285                                                                                                             | 52,763        | 50,680               |
|     | Vale Sa Sp ADR                                                  | 4,317                                                                                                             | 76,142        | 39,414               |
|     | Wns Hldgs Ltd Com Shs                                           | 960                                                                                                               | 44,897        | 55,671               |
|     |                                                                 |                                                                                                                   | \$ 983,626    | \$ 1,033,119         |
|     | <b>Money Market</b>                                             |                                                                                                                   |               |                      |
| *   | First Amer Gov't Obl Fund, CL Z                                 | 663,230                                                                                                           | \$ 663,230    | \$ 663,229           |
|     |                                                                 |                                                                                                                   | \$ 27,401,484 | \$ 30,757,913        |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i**

**SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| <u>(a) Identity of Issue, Borrower, Lessor,<br/>or Similar Party</u> | <u>(c) Description of Investment Including<br/>Maturity Date, Rate of Interest, Collateral,</u> | <u>(d) Cost Of<br/>Acquisitions</u> | <u>(e) Proceeds Of<br/>Dispositions</u> |
|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------|
| <b>US Government Issues</b>                                          |                                                                                                 |                                     |                                         |
| US Treasury                                                          | 1.75% 1/15/2034 198,494                                                                         | \$ 192,691                          | \$ 196,498                              |
| US Treasury                                                          | 1.88% 7/15/2034 751,810                                                                         | 743,152                             | 749,847                                 |
| US Treasury                                                          | 1.75% 1/15/2034 188,389                                                                         | 184,215                             | 183,150                                 |
| US Treasury                                                          | 1.88% 7/15/2034 837,195                                                                         | 826,545                             | 835,319                                 |
| US Treasury                                                          | 2.13% 1/15/2035 751,950                                                                         | 753,323                             | 759,545                                 |
|                                                                      |                                                                                                 | <u>\$ 2,699,926</u>                 | <u>\$ 2,724,359</u>                     |
| <b>Corporate Issues</b>                                              |                                                                                                 |                                     |                                         |
| Benchmark Mortgage                                                   | 6.19% 7/17/2057 70,000                                                                          | \$ 74,985                           | \$ 72,836                               |
| Kroger Co Sr                                                         | 5.00% 9/15/2034 24,000                                                                          | 23,939                              | 23,859                                  |
| Warnermedia Hldgs                                                    | 4.28% 3/15/2032 4,000                                                                           | 3,470                               | 3,515                                   |
| Charter Comm Opt Llc                                                 | 6.38% 10/23/2035 16,000                                                                         | 15,593                              | 16,412                                  |
| Kroger Co Sr                                                         | 5.00% 9/15/2034 22,000                                                                          | 21,944                              | 21,871                                  |
| Warnermedia Hldgs                                                    | 4.28% 3/15/2032 4,000                                                                           | 3,470                               | 3,515                                   |
|                                                                      |                                                                                                 | <u>\$ 143,402</u>                   | <u>\$ 142,008</u>                       |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4j  
SCHEDULE OF REPORTABLE TRANSACTIONS**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| (a) Identity of party involved                                         | (b) Description of asset (include interest rate and maturity in case of a loan) | (c) Purchase price | (d) Selling price | (f) Expense Incurred | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain or (loss) |
|------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------|-------------------|----------------------|-------------------|------------------------------------------------|------------------------|
| <b>1. Single transaction exceeds 5% of value</b>                       |                                                                                 |                    |                   |                      |                   |                                                |                        |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | \$ 3,044,006       | \$ -              | \$ -                 | \$ 3,044,006      | \$ 3,044,006                                   | \$ -                   |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | -                  | 2,983,961         | -                    | 2,983,961         | 2,983,961                                      | -                      |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | 3,043,363          | -                 | -                    | 3,043,363         | 3,043,363                                      | -                      |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | -                  | 3,044,006         | -                    | 3,044,006         | 3,044,006                                      | -                      |
| <b>2. Series of transactions with same broker exceeds 5% of value</b>  |                                                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Barclays Capital Inc.                                          | Corporate Bonds & Treasury Bills                                                | \$ 333,086         | \$ 1,176,068      | \$ -                 | \$ 1,497,988      | \$ 1,509,154                                   | \$ 11,166              |
| Broker: Bmo-Chicago Branch                                             | Treasury Bills                                                                  | 638,967            | 2,880,640         | -                    | 3,492,348         | 3,519,607                                      | 27,259                 |
| Broker: Bnp Paribas Securities                                         | Corporate Bonds & Treasury Bills                                                | 3,326,716          | 1,072,753         | -                    | 4,369,373         | 4,399,469                                      | 30,096                 |
| Broker: Bofa Securities, Inc.                                          | Corporate Bonds & Treasury Bills                                                | 2,692,283          | 1,829,253         | -                    | 4,534,872         | 4,521,536                                      | (13,336)               |
| Broker: Citadel Securities LLC                                         | Treasury Bills                                                                  | 2,161,743          | 1,502,012         | -                    | 3,661,686         | 3,663,755                                      | 2,069                  |
| Broker: Citigroup Global Markets Inc.                                  | Corporate Bonds & Treasury Bills                                                | 6,383,544          | 5,359,894         | -                    | 11,709,363        | 11,743,438                                     | 34,075                 |
| Broker: Goldman Sachs & Co. LLC                                        | Treasury Bills                                                                  | 3,079,277          | 3,580,920         | 237                  | 6,578,880         | 6,660,197                                      | 81,317                 |
| Broker: Jefferies LLC                                                  | Common Stock                                                                    | 3,099,988          | 125,113           | 690                  | 3,226,169         | 3,225,101                                      | (1,068)                |
|                                                                        | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: J.P. Morgan Securities LLC                                     | Treasury Bills                                                                  | 5,419,497          | 2,814,472         | 105                  | 8,248,555         | 8,233,969                                      | (14,586)               |
|                                                                        | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Morgan Stanley & Co. LLC                                       | Treasury Bills                                                                  | 3,292,507          | 5,151,473         | 174                  | 8,266,189         | 8,443,980                                      | 177,791                |
| Broker: Piper Sandler & Co                                             | Common Stock                                                                    | 269,804            | 1,541,046         | 267                  | 1,054,780         | 1,810,850                                      | 756,070                |
| Broker: Sierra Franklin Eafe (D/I)                                     | Common Collective Trust                                                         | 690,000            | 3,043,363         | -                    | 3,400,384         | 3,733,363                                      | 332,979                |
| Broker: TD Securities (USA) LLC                                        | Corporate Bonds & Treasury Bills                                                | 1,121,179          | 1,075,727         | -                    | 2,215,548         | 2,196,906                                      | (18,642)               |
| <b>3. Series of transactions in same security exceeds 5% of value:</b> |                                                                                 |                    |                   |                      |                   |                                                |                        |
| US Gov't                                                               | Treasury Nt, 3.75%, 4/15/28                                                     | \$ 2,680,296       | \$ -              | \$ -                 | \$ 2,680,296      | \$ 2,680,296                                   | \$ -                   |
| US Gov't                                                               | Treasury Nt, 3.75%, 4/15/28                                                     | -                  | 238,462           | -                    | 240,444           | 238,462                                        | (1,982)                |
| US Gov't                                                               | Treasury Nt, 3.750%, 8/31/26                                                    | 3,061,487          | -                 | -                    | 1,700,201         | 1,700,201                                      | -                      |
| US Gov't                                                               | Treasury Nt, 3.750%, 8/31/26                                                    | -                  | 3,057,753         | -                    | 1,700,202         | 1,698,764                                      | (1,438)                |
| US Gov't                                                               | Treasury Nt, 3.875%, 8/15/34                                                    | 2,621,390          | -                 | -                    | 2,621,390         | 2,621,390                                      | -                      |
| US Gov't                                                               | Treasury Nt, 3.875%, 8/15/34                                                    | -                  | 2,567,942         | -                    | 2,620,416         | 2,567,942                                      | (52,474)               |
| US Gov't                                                               | Treasury Nt, 4.250%, 1/31/26                                                    | 149,995            | -                 | -                    | 149,995           | 149,995                                        | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 1/31/26                                                    | -                  | 1,630,486         | -                    | 1,620,399         | 1,630,486                                      | 10,087                 |
| US Gov't                                                               | Treasury Nt, 4.250%, 11/15/34                                                   | 1,824,566          | -                 | -                    | 1,824,566         | 1,824,566                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 11/15/34                                                   | -                  | 1,808,489         | -                    | 1,809,975         | 1,808,489                                      | (1,486)                |
| US Gov't                                                               | Treasury Nt, 4.250%, 12/31/26                                                   | 2,137,965          | -                 | -                    | 2,137,965         | 2,137,965                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 12/31/26                                                   | -                  | 2,141,187         | -                    | 2,137,965         | 2,141,187                                      | 3,222                  |
| US Gov't                                                               | Treasury Nt, 4.375%, 5/15/34                                                    | 1,345,983          | -                 | -                    | 1,345,983         | 1,345,983                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.375%, 5/15/34                                                    | -                  | 1,933,735         | -                    | 1,883,915         | 1,933,735                                      | 49,820                 |
| US Gov't                                                               | Treasury Nt, 4.625%, 2/15/35                                                    | 2,535,076          | -                 | -                    | 2,535,076         | 2,535,076                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.625%, 2/15/35                                                    | -                  | 1,755,732         | -                    | 1,735,500         | 1,755,732                                      | 20,232                 |
| US Gov't                                                               | Treasury Nt, 4.625%, 4/30/29                                                    | 1,322,149          | -                 | -                    | 1,322,149         | 1,322,149                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.625%, 4/30/29                                                    | -                  | 629,955           | -                    | 633,309           | 629,955                                        | (3,354)                |
| US Gov't                                                               | U S Treasury IP S 1.875%, 7/15/34                                               | 1,568,870          | -                 | -                    | 1,568,870         | 1,568,870                                      | -                      |
| US Gov't                                                               | U S Treasury IP S 1.875%, 7/15/34                                               | -                  | 1,585,143         | -                    | 1,569,674         | 1,585,143                                      | 15,469                 |
| US Gov't                                                               | U S Treasury IP S 2.125%, 1/15/35                                               | 1,504,712          | -                 | -                    | 1,504,712         | 1,504,712                                      | -                      |
| US Gov't                                                               | U S Treasury IP S 2.125%, 1/15/35                                               | -                  | 1,519,090         | -                    | 1,406,173         | 1,519,090                                      | 112,917                |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | \$ 27,665,115      | \$ -              | \$ -                 | \$ 27,665,115     | \$ 27,665,115                                  | \$ -                   |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | 22                 | 27,536,887        | -                    | 27,536,887        | 27,536,887                                     | -                      |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i**

**SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| (a) Identity of party involved                                                     | (b) Description of asset (include interest rate and maturity in case of a loan) | (c) Purchase price | (d) Selling price | (f) Expense Incurred | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain or (loss) |
|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------|-------------------|----------------------|-------------------|------------------------------------------------|------------------------|
| <b>3. Series of transactions in same security exceeds 5% of value (continued):</b> |                                                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Barclays Capital Inc.                                                      | Corporate Bonds & Treasury Bills                                                | \$ 333,086         | \$ 1,176,068      | \$ -                 | \$ 1,497,988      | \$ 1,509,154                                   | \$ 11,166              |
| Broker: Bmo-Chicago Branch                                                         | Treasury Bills                                                                  | 638,967            | 2,880,640         | -                    | 3,492,348         | 3,519,607                                      | 27,259                 |
| Broker: Bnp Paribas Securities                                                     | Corporate Bonds & Treasury Bills                                                | 3,326,716          | 1,072,753         | -                    | 4,369,373         | 4,399,469                                      | 30,096                 |
| Broker: Bofa Securities, Inc.                                                      | Corporate Bonds & Treasury Bills                                                | 2,692,283          | 1,829,253         | -                    | 4,534,872         | 4,521,536                                      | (13,336)               |
| Broker: Citadel Securities LLC                                                     | Treasury Bills                                                                  | 2,161,743          | 1,502,012         | -                    | 3,661,686         | 3,663,755                                      | 2,069                  |
| Broker: Citigroup Global Markets Inc.                                              | Corporate Bonds & Treasury Bills                                                | 6,383,544          | 5,359,894         | -                    | 11,709,363        | 11,743,438                                     | 34,075                 |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Goldman Sachs & Co. LLC                                                    | Treasury Bills                                                                  | 3,079,277          | 3,580,920         | 237                  | 6,578,880         | 6,660,197                                      | 81,317                 |
| Broker: Jefferies LLC                                                              | Common Stock                                                                    | 3,099,988          | 125,113           | 690                  | 3,226,169         | 3,225,101                                      | (1,068)                |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: J.P. Morgan Securities LLC                                                 | Treasury Bills                                                                  | 5,419,497          | 2,814,472         | 105                  | 8,248,555         | 8,233,969                                      | (14,586)               |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Morgan Stanley & Co. LLC                                                   | Treasury Bills                                                                  | 3,292,507          | 5,151,473         | 174                  | 8,266,189         | 8,443,980                                      | 177,791                |
| Broker: Piper Sandler & Co                                                         | Common Stock                                                                    | 269,804            | 1,541,046         | 267                  |                   | 1,810,850                                      | 1,810,850              |
| Broker: Sierra Franklin Eafe (Direct issuer)                                       | Common Collective Trust                                                         | 690,000            | 3,043,363         | -                    | 3,400,384         | 3,733,363                                      | 332,979                |

- Columns (e) "Lease Rental" as the answers are n/a.

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
EIN: 88-0197939  
PLAN NO. 002  
MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including<br>maturity date, rate of interest, collateral,<br>par, or maturity value | (d) Cost            | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------------|----------------------|
|     | <b>US Government Issues</b>                                     |                                                                                                                   |                     |                      |
|     | FHLMC                                                           | 2.00% 12/1/2041 69,956                                                                                            | \$ 57,856           | \$ 58,266            |
|     | FHLMC                                                           | 2.50% 12/1/2050 117,717                                                                                           | 96,648              | 96,047               |
|     | FHLMC                                                           | 5.50% 1/1/2055 83,459                                                                                             | 82,938              | 82,651               |
|     | FHLMC                                                           | 2.50% 4/1/2052 135,504                                                                                            | 111,770             | 110,544              |
|     | FHLMC                                                           | 3.00% 5/1/2052 67,629                                                                                             | 58,045              | 57,564               |
|     | FHLMC                                                           | 4.50% 7/1/2052 82,987                                                                                             | 79,097              | 78,429               |
|     | FHLMC                                                           | 4.00% 6/1/2052 84,018                                                                                             | 77,651              | 77,153               |
|     | FNMA                                                            | 2.00% 2/1/2052 111,439                                                                                            | 87,505              | 86,758               |
|     | FNMA                                                            | 5.00% 10/1/2053 129,301                                                                                           | 125,947             | 125,452              |
|     | FNMA                                                            | 4.00% 11/1/2042 63,013                                                                                            | 59,412              | 59,250               |
|     | FNMA                                                            | 2.50% 12/1/2051 119,382                                                                                           | 97,996              | 97,338               |
|     | FNMA                                                            | 5.00% 2/1/2052 84,543                                                                                             | 82,350              | 82,026               |
|     | FNMA                                                            | 3.50% 2/1/2036 85,563                                                                                             | 76,699              | 76,158               |
|     | FNMA                                                            | 1.50% 5/1/2036 39,634                                                                                             | 34,420              | 34,845               |
|     | FNMA                                                            | 2.00% 1/1/2055 133,704                                                                                            | 130,953             | 121,069              |
|     | GNMA II                                                         | 3.50% 8/20/2052 76,143                                                                                            | 68,865              | 67,921               |
|     | GNMA II                                                         | 4.00% 3/20/2053 78,193                                                                                            | 72,841              | 71,877               |
|     | GNMA II                                                         | 4.50% 11/20/2053 80,730                                                                                           | 77,148              | 76,304               |
|     | U S Treasury Nt                                                 | 4.25% 1/31/2026 1,395,000                                                                                         | 1,424,948           | 1,430,363            |
|     | U S Treasury Nt                                                 | 3.50% 9/30/2029 230,000                                                                                           | 222,357             | 226,046              |
|     | U S Treasury Nt                                                 | 2.13% 1/15/2035 1,661                                                                                             | 1,650               | 1,673                |
|     | U S Treasury Nt                                                 | 4.63% 2/15/2035 426,000                                                                                           | 433,451             | 433,988              |
|     | U S Treasury Nt                                                 | 4.00% 3/31/2030 4,000                                                                                             | 3,966               | 4,007                |
|     | U S Treasury Nt                                                 | 3.75% 4/15/2028 1,085,000                                                                                         | 1,087,150           | 1,081,528            |
|     | U S Treasury Nt                                                 | 3.88% 4/30/2030 140,000                                                                                           | 140,121             | 139,443              |
|     | U S Treasury Nt                                                 | 4.00% 2/29/2028 683,000                                                                                           | 666,901             | 685,240              |
|     | U S Treasury Nt                                                 | 4.63% 4/30/2029 430,000                                                                                           | 442,431             | 440,901              |
|     | U S Treasury Nt                                                 | 3.88% 8/15/2034 1,000                                                                                             | 974                 | 963                  |
|     | U S Treasury Nt                                                 | 3.50% 9/30/2029 235,000                                                                                           | 230,943             | 230,960              |
|     | U S Treasury Nt                                                 | 4.13% 4/30/2031 250,000                                                                                           | 248,057             | 249,980              |
|     | U S Treasury Nt                                                 | 4.25% 11/15/2034 15,000                                                                                           | 14,592              | 14,852               |
|     | U S Treasury Nt                                                 | 4.63% 2/15/2035 360,000                                                                                           | 366,126             | 366,750              |
|     | U S Treasury Nt                                                 | 4.00% 3/31/2030 2,000                                                                                             | 1,983               | 2,003                |
|     | U S Treasury Nt                                                 | 3.75% 4/15/2028 1,350,000                                                                                         | 1,352,701           | 1,345,680            |
|     | U S Treasury Nt                                                 | 3.88% 4/30/2030 140,000                                                                                           | 140,121             | 139,443              |
|     |                                                                 |                                                                                                                   | <u>\$ 8,256,611</u> | <u>\$ 8,253,473</u>  |
|     | <b>Corporate Issues</b>                                         |                                                                                                                   |                     |                      |
|     | AT&T, Inc.                                                      | 4.35% 3/1/2029 20,000                                                                                             | \$ 23,181           | \$ 19,905            |
|     | AT&T, Inc.                                                      | 4.35% 3/1/2029 18,000                                                                                             | 17,413              | 17,914               |
|     | Abbvie, Inc.                                                    | 3.20% 5/14/2026 18,000                                                                                            | 17,931              | 17,807               |
|     | Abbvie, Inc.                                                    | 3.20% 5/14/2026 16,000                                                                                            | 15,428              | 15,829               |
|     | Air Canada                                                      | 3.60% 9/15/2028 17,605                                                                                            | 17,781              | 17,053               |
|     | American Express Co.                                            | 5.28% 7/27/2029 31,000                                                                                            | 31,000              | 31,720               |

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |           |                      |
|     | American Express Co.                                            | 5.28% 7/27/2029                                                                                                   | 28,000 \$ | 28,099 \$            |
|     | American Tower Corp.                                            | 5.90% 11/15/2033                                                                                                  | 32,000    | 31,888               |
|     | American Tower Corp.                                            | 5.90% 11/15/2033                                                                                                  | 29,000    | 29,727               |
|     | Amgen Inc                                                       | 5.15% 3/2/2028                                                                                                    | 26,000    | 26,001               |
|     | Amgen Inc                                                       | 5.15% 3/2/2028                                                                                                    | 23,000    | 23,009               |
|     | Ares Capital                                                    | 3.25% 7/15/2025                                                                                                   | 27,000    | 26,915               |
|     | Ares Capital                                                    | 3.25% 7/15/2025                                                                                                   | 24,000    | 23,250               |
|     | Bbcms Mortgage Tr                                               | 0.00% 12/17/2055                                                                                                  | 65,000    | 65,338               |
|     | Bbcms Mtg Tr                                                    | 2.69% 11/18/2054                                                                                                  | 65,000    | 54,318               |
|     | Bbcms Mtg Tr                                                    | 4.60% 6/17/2055                                                                                                   | 65,000    | 61,735               |
|     | Bbcms Mortgage                                                  | 5.83% 5/17/2057                                                                                                   | 55,000    | 56,848               |
|     | Bat Capital                                                     | 2.26% 3/25/2028                                                                                                   | 22,000    | 20,487               |
|     | Bat Capital                                                     | 2.26% 3/25/2028                                                                                                   | 20,000    | 18,625               |
|     | Barclays Commercial                                             | 5.95% 3/15/2057                                                                                                   | 65,000    | 66,402               |
|     | Bank of America Corp                                            | 3.71% 4/24/2028                                                                                                   | 25,000    | 25,476               |
|     | Bank of America Corp                                            | 3.71% 4/24/2028                                                                                                   | 23,000    | 21,976               |
|     | Bank of America Mtn                                             | 2.69% 4/22/2032                                                                                                   | 47,000    | 47,553               |
|     | Bank of America Mtn                                             | 2.69% 4/22/2032                                                                                                   | 43,000    | 36,057               |
|     | Bank of America Corp                                            | 5.51% 1/24/2036                                                                                                   | 14,000    | 14,000               |
|     | Bank of America Corp                                            | 5.51% 1/24/2036                                                                                                   | 20,000    | 20,000               |
|     | Bank of New York Mellon                                         | 5.83% 10/25/2033                                                                                                  | 29,000    | 29,000               |
|     | Bank of New York Mellon                                         | 5.83% 10/25/2033                                                                                                  | 26,000    | 26,849               |
|     | Bank                                                            | 5.74% 11/18/2055                                                                                                  | 55,000    | 56,607               |
|     | Bank                                                            | 2.62% 11/18/2064                                                                                                  | 80,000    | 70,686               |
|     | Bemis Company                                                   | 2.62% 6/19/2030                                                                                                   | 25,000    | 24,731               |
|     | Bemis Company                                                   | 2.63% 6/19/2030                                                                                                   | 23,000    | 19,556               |
|     | Benchmark Mortgage                                              | 4.23% 1/15/2052                                                                                                   | 40,000    | 40,052               |
|     | Benchmark Mtg                                                   | 2.16% 7/17/2054                                                                                                   | 65,000    | 56,616               |
|     | Berkshire Hathaway                                              | 3.13% 3/15/2026                                                                                                   | 23,000    | 23,149               |
|     | Berkshire Hathaway                                              | 3.13% 3/15/2026                                                                                                   | 21,000    | 20,328               |
|     | Boardwalk Pipelines                                             | 4.80% 5/3/2029                                                                                                    | 11,000    | 12,742               |
|     | Boardwalk Pipelines                                             | 4.80% 5/3/2029                                                                                                    | 10,000    | 9,771                |
|     | Bp Cap Markets                                                  | 4.97% 10/17/2029                                                                                                  | 28,000    | 27,995               |
|     | Bp Cap Markets                                                  | 4.97% 10/17/2029                                                                                                  | 26,000    | 25,995               |
|     | Broadcom, Inc.                                                  | 3.42% 4/15/2033                                                                                                   | 32,000    | 28,710               |
|     | Broadcom, Inc.                                                  | 3.42% 4/15/2033                                                                                                   | 32,000    | 28,710               |
|     | CVS Health Corp                                                 | 2.88% 6/1/2026                                                                                                    | 27,000    | 27,226               |
|     | CVS Health Corp                                                 | 2.88% 6/1/2026                                                                                                    | 24,000    | 22,826               |
|     | CVS Health Corp                                                 | 4.30% 3/25/2028                                                                                                   | 11,000    | 12,945               |
|     | CVS Health Corp                                                 | 4.30% 3/25/2028                                                                                                   | 10,000    | 9,663                |
|     | Cargill, Inc.                                                   | 2.13% 4/23/2030                                                                                                   | 47,000    | 40,001               |
|     | Cargill, Inc.                                                   | 2.13% 4/23/2030                                                                                                   | 52,000    | 52,509               |
|     | Carrier Global                                                  | 2.49% 2/15/2027                                                                                                   | 22,000    | 23,414               |
|     | Carrier Global                                                  | 2.49% 2/15/2027                                                                                                   | 20,000    | 18,593               |
|     | Chevron Corp                                                    | 2.24% 5/11/2030                                                                                                   | 49,000    | 51,417               |
|     | Chevron Corp                                                    | 2.24% 5/11/2030                                                                                                   | 45,000    | 38,939               |
|     | Cisco Sys Inc                                                   | 4.85% 2/26/2029                                                                                                   | 36,000    | 35,987               |
|     | Cisco Sys Inc                                                   | 4.85% 2/26/2029                                                                                                   | 33,000    | 32,995               |

**CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVADA**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate<br>of interest, collateral, par, or maturity<br>value | (d) Cost | (e) Current<br>Value |           |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|----------|----------------------|-----------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |          |                      |           |
|     | Citigroup, Inc.                                                 | 3.21% 5/10/2049                                                                                                   | 55,000   | \$ 52,531            | \$ 54,105 |
|     | Citigroup, Inc.                                                 | 4.54% 9/19/2030                                                                                                   | 36,000   | 36,000               | 35,557    |
|     | Citigroup, Inc.                                                 | 4.54% 9/19/2030                                                                                                   | 38,000   | 38,000               | 37,532    |
|     | Citigroup, Inc. Sub                                             | 6.17% 5/25/2034                                                                                                   | 13,000   | 13,139               | 13,321    |
|     | Citigroup, Inc. Sub                                             | 6.17% 5/25/2034                                                                                                   | 15,000   | 15,000               | 15,371    |
|     | Citigroup Commerical                                            | 2.72% 1/15/2053                                                                                                   | 80,000   | 73,802               | 71,822    |
|     | Coca Cola Co                                                    | 4.65% 8/14/2034                                                                                                   | 24,000   | 23,810               | 23,824    |
|     | Coca Cola Co                                                    | 4.65% 8/14/2034                                                                                                   | 22,000   | 21,826               | 21,839    |
|     | Comcast Corp                                                    | 4.15% 10/15/2028                                                                                                  | 42,000   | 46,713               | 41,723    |
|     | Comcast Corp                                                    | 4.15% 10/15/2028                                                                                                  | 38,000   | 36,798               | 37,750    |
|     | Commonspirit Health                                             | 3.35% 10/1/2029                                                                                                   | 22,000   | 22,000               | 20,777    |
|     | Commonspirit Health                                             | 3.35% 10/1/2029                                                                                                   | 20,000   | 18,267               | 18,888    |
|     | Corestates Capital III                                          | 5.15% 2/15/2027                                                                                                   | 30,000   | 28,101               | 29,991    |
|     | Corestates Capital III                                          | 5.15% 2/15/2027                                                                                                   | 27,000   | 26,312               | 26,992    |
|     | Costco Wholesale Corp                                           | 1.38% 6/20/2027                                                                                                   | 50,000   | 50,942               | 47,397    |
|     | Costco Wholesale Corp                                           | 1.38% 6/20/2027                                                                                                   | 46,000   | 41,537               | 43,605    |
|     | Crown Castle Int'l                                              | 4.80% 9/1/2028                                                                                                    | 23,000   | 22,971               | 22,995    |
|     | Crown Castle Int'l                                              | 4.80% 9/1/2028                                                                                                    | 21,000   | 20,974               | 20,995    |
|     | John Deere Mtn                                                  | 2.45% 1/9/2030                                                                                                    | 27,000   | 26,986               | 24,844    |
|     | John Deere Mtn                                                  | 2.45% 1/9/2030                                                                                                    | 24,000   | 21,131               | 22,084    |
|     | John Deere Mtn                                                  | 5.10% 4/11/2034                                                                                                   | 6,000    | 6,002                | 6,033     |
|     | John Deere Mtn                                                  | 5.10% 4/11/2034                                                                                                   | 5,000    | 4,998                | 5,028     |
|     | Dell Intl LLC                                                   | 4.85% 2/1/2035                                                                                                    | 18,000   | 16,362               | 17,099    |
|     | Dell Intl LLC                                                   | 4.85% 2/1/2035                                                                                                    | 18,000   | 16,362               | 17,099    |
|     | Elevance Health, Inc.                                           | 4.75% 2/15/2033                                                                                                   | 26,000   | 25,959               | 25,275    |
|     | Elevance Health, Inc.                                           | 4.75% 2/15/2033                                                                                                   | 23,000   | 22,103               | 22,359    |
|     | First Md Cap I                                                  | 6.57% 2/15/2027                                                                                                   | 18,000   | 17,741               | 17,696    |
|     | First Md Cap I                                                  | 6.57% 2/15/2027                                                                                                   | 18,000   | 17,741               | 17,696    |
|     | GS Mortgage Sec Tr                                              | 2.38% 5/14/2053                                                                                                   | 25,000   | 23,586               | 22,333    |
|     | GS Mortgage                                                     | 2.50% 3/25/2052                                                                                                   | 78,127   | 68,105               | 68,889    |
|     | GS Mortgage                                                     | 2.50% 3/25/2052                                                                                                   | 78,127   | 68,105               | 68,889    |
|     | General Mtrs Finl                                               | 3.10% 1/12/2032                                                                                                   | 48,000   | 43,100               | 41,372    |
|     | General Mtrs Finl                                               | 3.10% 1/12/2032                                                                                                   | 43,000   | 36,577               | 37,062    |
|     | Goldman Sachs Group                                             | 2.62% 4/22/2032                                                                                                   | 49,000   | 49,297               | 42,970    |
|     | Goldman Sachs Group                                             | 2.62% 4/22/2032                                                                                                   | 45,000   | 37,390               | 39,462    |
|     | HF Sinclair Corp                                                | 5.00% 2/1/2028                                                                                                    | 24,000   | 23,750               | 23,884    |
|     | HF Sinclair Corp                                                | 5.00% 2/1/2028                                                                                                    | 26,000   | 25,357               | 25,874    |
|     | Hca Inc                                                         | 5.50% 3/1/2032                                                                                                    | 26,000   | 25,980               | 26,314    |
|     | Hca Inc                                                         | 5.50% 3/1/2032                                                                                                    | 26,000   | 25,980               | 26,314    |
|     | Home Depot, Inc.                                                | 2.13% 9/15/2026                                                                                                   | 27,000   | 25,507               | 26,326    |
|     | Home Depot, Inc.                                                | 2.13% 9/15/2026                                                                                                   | 24,000   | 22,526               | 23,401    |
|     | Honeywell                                                       | 1.35% 6/1/2025                                                                                                    | 51,000   | 51,984               | 51,000    |
|     | Hyundai Capital Mtn                                             | 5.35% 3/19/2029                                                                                                   | 21,000   | 20,990               | 21,200    |
|     | Hyundai Capital Mtn                                             | 5.35% 3/19/2029                                                                                                   | 19,000   | 18,894               | 19,181    |
|     | Invitation Homes LP                                             | 4.15% 4/15/2032                                                                                                   | 34,000   | 32,286               | 31,674    |
|     | Invitation Homes LP                                             | 4.15% 4/15/2032                                                                                                   | 31,000   | 28,006               | 28,879    |
|     | JP Morgan Chase                                                 | 2.82% 8/15/2049                                                                                                   | 65,000   | 61,819               | 63,593    |
|     | JP Morgan Mortgage                                              | 2.50% 4/25/2052                                                                                                   | 50,954   | 44,619               | 45,014    |
|     | JP Morgan Mortgage                                              | 2.50% 4/25/2052                                                                                                   | 50,954   | 44,619               | 45,014    |
|     | JP Morgan Chase                                                 | 3.45% 9/15/2050                                                                                                   | 55,000   | 55,339               | 53,240    |
|     | JP Morgan Chase Co.                                             | 3.51% 1/23/2029                                                                                                   | 41,000   | 41,000               | 39,892    |
|     | JP Morgan Chase Co.                                             | 3.51% 1/23/2029                                                                                                   | 37,000   | 34,843               | 36,000    |
|     | JP Morgan Chase Co.                                             | 2.96% 5/13/2031                                                                                                   | 20,000   | 20,048               | 18,210    |
|     | JP Morgan Chase Co.                                             | 2.96% 5/13/2031                                                                                                   | 18,000   | 15,646               | 16,389    |
|     | JP Morgan Chase Co.                                             | 2.47% 10/22/2035                                                                                                  | 6,000    | 6,000                | 5,822     |
|     | JP Morgan Chase Co.                                             | 2.47% 10/22/2035                                                                                                  | 12,000   | 12,000               | 11,644    |
|     | Keysight                                                        | 4.95% 10/15/2030                                                                                                  | 20,000   | 20,008               | 19,500    |
|     | Keysight                                                        | 4.95% 10/15/2030                                                                                                  | 20,000   | 20,008               | 19,500    |
|     | Lowes Cos, Inc.                                                 | 4.50% 4/15/2030                                                                                                   | 31,000   | 30,851               | 30,955    |
|     | Lowes Cos, Inc.                                                 | 4.50% 15 4/15/2030                                                                                                | 28,000   | 27,140               | 27,959    |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |           |                      |
|     | Mars, Inc.                                                      | 3.20% 4/1/2030                                                                                                    | 22,000 \$ | 21,728 \$            |
|     | Mars, Inc.                                                      | 3.60% 4/1/2034                                                                                                    | 12,000    | 10,393               |
|     | Mars, Inc.                                                      | 3.20% 4/1/2030                                                                                                    | 20,000    | 18,112               |
|     | Mars, Inc.                                                      | 3.60% 4/1/2034                                                                                                    | 11,000    | 9,685                |
|     | Marsh McLennan                                                  | 4.85% 11/15/2031                                                                                                  | 20,000    | 19,984               |
|     | Marsh McLennan                                                  | 4.85% 11/15/2031                                                                                                  | 20,000    | 19,984               |
|     | Marvell Technology                                              | 2.95% 4/15/2031                                                                                                   | 31,000    | 24,944               |
|     | Marvell Technology                                              | 2.95% 4/15/2031                                                                                                   | 28,000    | 23,915               |
|     | Mastercard                                                      | 2.00% 11/18/2031                                                                                                  | 31,000    | 30,841               |
|     | Mastercard                                                      | 2.00% 11/18/2031                                                                                                  | 28,000    | 22,953               |
|     | Meritage Homes COR                                              | 3.88% 4/15/2029                                                                                                   | 31,000    | 28,819               |
|     | Meritage Homes COR                                              | 3.88% 4/15/2029                                                                                                   | 31,000    | 28,870               |
|     | Microsoft Corp                                                  | 3.30% 2/6/2027                                                                                                    | 42,000    | 47,960               |
|     | Microsoft Corp                                                  | 3.30% 2/6/2027                                                                                                    | 38,000    | 36,656               |
|     | Micron Technology                                               | 5.33% 2/6/2029                                                                                                    | 16,000    | 19,288               |
|     | Micron Technology                                               | 5.33% 2/6/2029                                                                                                    | 14,000    | 14,046               |
|     | Micron Technology                                               | 2.70% 4/15/2032                                                                                                   | 18,000    | 13,929               |
|     | Micron Technology                                               | 2.70% 4/15/2032                                                                                                   | 16,000    | 13,167               |
|     | Midwest Connector                                               | 4.63% 4/1/2029                                                                                                    | 27,000    | 25,216               |
|     | Midwest Connector                                               | 4.63% 4/1/2029                                                                                                    | 24,000    | 23,126               |
|     | Morgan Stanley                                                  | 3.95% 4/23/2027                                                                                                   | 42,000    | 44,630               |
|     | Morgan Stanley                                                  | 3.95% 4/23/2027                                                                                                   | 38,000    | 36,740               |
|     | Morgan Stanley                                                  | 4.18% 7/15/2051                                                                                                   | 25,000    | 26,423               |
|     | Ngpl Pipeco, LLC                                                | 4.88% 8/15/2027                                                                                                   | 29,000    | 33,191               |
|     | Ngpl Pipeco, LLC                                                | 7.77% 12/15/2037                                                                                                  | 22,000    | 26,366               |
|     | New Res Mtg Ln                                                  | 2.50% 9/25/2051                                                                                                   | 59,129    | 51,923               |
|     | New Res Mtg Ln                                                  | 2.50% 9/25/2051                                                                                                   | 59,129    | 51,923               |
|     | New York Life Mtn                                               | 4.55% 1/28/2033                                                                                                   | 26,000    | 25,952               |
|     | New York Life Mtn                                               | 4.55% 1/28/2033                                                                                                   | 23,000    | 21,885               |
|     | Oracle Corp                                                     | 2.65% 7/15/2026                                                                                                   | 31,000    | 30,883               |
|     | Oracle Corp                                                     | 2.65% 7/15/2026                                                                                                   | 28,000    | 26,466               |
|     | Oracle Corporation                                              | 2.95% 4/1/2026                                                                                                    | 17,000    | 13,741               |
|     | Oracle Corporation                                              | 2.95% 4/1/2026                                                                                                    | 15,000    | 13,231               |
|     | PNC Capital Trust                                               | 5.15% 6/1/2028                                                                                                    | 28,000    | 25,769               |
|     | PNC Capital Trust                                               | 5.15% 6/1/2028                                                                                                    | 29,000    | 27,724               |
|     | Psmc Tr 2021                                                    | 2.50% 8/25/2051                                                                                                   | 62,483    | 54,985               |
|     | Psmc Tr 2021                                                    | 2.50% 8/25/2051                                                                                                   | 62,483    | 54,985               |
|     | Parker Hannifin                                                 | 3.25% 6/14/2029                                                                                                   | 14,000    | 13,956               |
|     | Parker Hannifin                                                 | 3.25% 6/14/2029                                                                                                   | 12,000    | 11,034               |
|     | Penske Truck LP                                                 | 5.35% 1/12/2027                                                                                                   | 14,000    | 13,985               |
|     | Penske Truck LP                                                 | 5.35% 1/12/2027                                                                                                   | 12,000    | 11,967               |
|     | Pepsico Inc Sr Nt                                               | 1.63% 5/1/2030                                                                                                    | 51,000    | 51,568               |
|     | Pepsico Inc Sr Nt                                               | 1.63% 5/1/2030                                                                                                    | 47,000    | 39,192               |
|     | Philip Morris Int'l                                             | 5.38% 2/15/2033                                                                                                   | 31,000    | 31,832               |
|     | Philip Morris Int'l                                             | 5.38% 2/15/2033                                                                                                   | 28,000    | 27,940               |
|     | Premier Health                                                  | 2.91% 11/15/2026                                                                                                  | 18,000    | 16,724               |
|     | Provident Funding                                               | 2.50% 9/25/2028                                                                                                   | 65,936    | 57,184               |
|     | Provident Funding                                               | 2.50% 9/25/2028                                                                                                   | 65,936    | 57,184               |
|     | Rate Mtg Tr 2021-J3                                             | 2.50% 10/25/2051                                                                                                  | 63,328    | 55,075               |
|     | Rate Mtg Tr 2021-J3                                             | 2.50% 10/25/2051                                                                                                  | 63,328    | 55,075               |
|     | Sempra L P                                                      | 3.25% 1/15/2032                                                                                                   | 32,000    | 26,900               |
|     | Sempra L P                                                      | 3.25% 1/15/2032                                                                                                   | 32,000    | 26,900               |
|     | 7 Eleven Inc                                                    | 1.80% 2/10/2031                                                                                                   | 38,000    | 28,143               |
|     | 7 Eleven Inc                                                    | 1.80% 2/10/2031                                                                                                   | 35,000    | 27,871               |
|     | Sherwin Williams Co                                             | 3.45% 6/1/2027                                                                                                    | 14,000    | 13,949               |
|     | Sherwin Williams Co                                             | 3.45% 6/1/2027                                                                                                    | 12,000    | 11,443               |
|     | Smucker JM Co                                                   | 6.20% 11/15/2033                                                                                                  | 22,000    | 21,923               |
|     | Smucker JM Co                                                   | 6.20% 11/15/2033                                                                                                  | 20,000    | 21,014               |
|     | State Street Corp                                               | 6.59% 6/15/2037                                                                                                   | 34,000    | 29,353               |
|     | State Street Corp                                               | 6.59% 6/15/2037                                                                                                   | 34,000    | 29,362               |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost     | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------|----------------------|
|     | <b>Corporate Issues (Continued)</b>                             |                                                                                                                   |              |                      |
|     | Store Capital Corp                                              | 4.63% 3/15/2029                                                                                                   | 17,000 \$    | 19,026 \$            |
|     | Store Capital Corp                                              | 4.63% 3/15/2029                                                                                                   | 15,000       | 14,116               |
|     | Store Cap Corp                                                  | 2.75% 11/18/2030                                                                                                  | 6,000        | 4,540                |
|     | Store Cap Corp                                                  | 2.75% 11/18/2030                                                                                                  | 5,000        | 4,075                |
|     | Store Cap Corp                                                  | 2.70% 12/1/2031                                                                                                   | 9,000        | 6,589                |
|     | Store Cap Corp                                                  | 2.70% 12/1/2031                                                                                                   | 8,000        | 6,326                |
|     | Suntrust Capital                                                | 5.08% 5/15/2027                                                                                                   | 42,000       | 40,845               |
|     | Suntrust Capital                                                | 5.08% 5/15/2027                                                                                                   | 45,000       | 43,695               |
|     | T Mobile USA, Inc.                                              | 3.88% 4/15/2030                                                                                                   | 42,000       | 43,400               |
|     | T Mobile USA, Inc.                                              | 3.88% 4/15/2030                                                                                                   | 38,000       | 35,307               |
|     | Texas Instrs                                                    | 5.10% 5/23/2035                                                                                                   | 20,000       | 19,992               |
|     | Texas Instrs                                                    | 5.10% 5/23/2035                                                                                                   | 20,000       | 19,992               |
|     | Textron Finl                                                    | 6.02% 2/15/2042                                                                                                   | 38,000       | 33,708               |
|     | Textron Finl                                                    | 6.02% 2/15/2042                                                                                                   | 38,000       | 33,708               |
|     | Timken Co                                                       | 4.50% 12/15/2028                                                                                                  | 30,000       | 29,175               |
|     | Timken Co                                                       | 4.50% 12/15/2028                                                                                                  | 30,000       | 29,250               |
|     | Toyota Motor Cr Mtn                                             | 4.65% 1/5/2029                                                                                                    | 16,000       | 16,007               |
|     | Toyota Motor Cr Mtn                                             | 4.65% 1/5/2029                                                                                                    | 14,000       | 13,823               |
|     | Tyson Foods Inc                                                 | 5.40% 3/15/2029                                                                                                   | 17,000       | 16,993               |
|     | Tyson Foods Inc                                                 | 5.40% 3/15/2029                                                                                                   | 15,000       | 15,037               |
|     | United Air Lines Inc                                            | 4.63% 4/15/2029                                                                                                   | 26,000       | 24,891               |
|     | United Air 2016 1                                               | 3.10% 1/7/2030                                                                                                    | 22,357       | 22,022               |
|     | United Air Lines Inc                                            | 4.63% 4/15/2029                                                                                                   | 20,000       | 19,161               |
| *   | US Bancorp                                                      | 4.97% 7/22/2033                                                                                                   | 23,000       | 23,000               |
| *   | US Bancorp                                                      | 4.97% 7/22/2033                                                                                                   | 21,000       | 19,605               |
|     | Unitedhealth Group                                              | 2.88% 8/15/2029                                                                                                   | 18,000       | 17,995               |
|     | Unitedhealth Group                                              | 2.88% 8/15/2029                                                                                                   | 16,000       | 14,484               |
|     | Valero Energy Corp                                              | 4.35% 6/1/2028                                                                                                    | 9,000        | 8,967                |
|     | Valero Energy Corp                                              | 4.35% 6/1/2028                                                                                                    | 8,000        | 7,767                |
|     | Verizon                                                         | 1.68% 10/30/2030                                                                                                  | 46,000       | 43,203               |
|     | Verizon                                                         | 1.68% 10/30/2030                                                                                                  | 42,000       | 33,898               |
|     | Wells Fargo Com Mtg                                             | 3.31% 6/17/1952                                                                                                   | 45,000       | 42,416               |
|     | Wells Fargo                                                     | 3.04% 10/15/2052                                                                                                  | 45,000       | 45,186               |
|     | Wells Fargo                                                     | 2.73% 2/15/2053                                                                                                   | 55,000       | 47,803               |
|     | Wells Fargo Coml                                                | 2.45% 6/17/2053                                                                                                   | 100,000      | 89,336               |
|     | Wells Farg Cml Mtg                                              | 4.00% 4/15/2055                                                                                                   | 55,000       | 49,923               |
|     | Westvaco Corp                                                   | 8.20% 1/15/2030                                                                                                   | 18,000       | 19,813               |
|     | Westvaco Corp                                                   | 8.20% 1/15/2030                                                                                                   | 16,000       | 18,046               |
|     | Xylem, Inc.                                                     | 1.95% 1/30/2028                                                                                                   | 21,000       | 20,960               |
|     | Xylem, Inc.                                                     | 1.95% 1/30/2028                                                                                                   | 19,000       | 17,018               |
|     |                                                                 |                                                                                                                   | \$ 6,245,024 | \$ 6,230,576         |
|     | <b>Foreign Issues</b>                                           |                                                                                                                   |              |                      |
|     | Bank of Montreal                                                | 3.80% 12/15/2032                                                                                                  | 28,000 \$    | 27,607 \$            |
|     | Bank of Montreal                                                | 3.80% 12/15/2032                                                                                                  | 25,000       | 23,434               |
|     | Dh Europe Finance II                                            | 2.60% 11/15/2029                                                                                                  | 14,000       | 13,986               |
|     | Dh Europe Finance II                                            | 2.60% 11/15/2029                                                                                                  | 12,000       | 10,639               |
|     | Deutsche Telekom In                                             | 8.25% 6/15/1930                                                                                                   | 6,000        | 8,045                |
|     | Deutsche Telekom In                                             | 8.25% 6/15/1930                                                                                                   | 5,000        | 5,858                |
|     | Elemental Finl Corp                                             | 5.04% 3/25/2030                                                                                                   | 28,000       | 27,871               |
|     | Elemental Finl Corp                                             | 5.04% 3/25/2030                                                                                                   | 28,000       | 27,871               |
|     | MacQuarie Airfinance                                            | 6.40% 3/26/2029                                                                                                   | 32,000       | 33,640               |
|     | Rio Tinto Fin                                                   | 5.25% 3/14/2035                                                                                                   | 14,000       | 13,920               |
|     | Rio Tinto Fin                                                   | 5.25% 3/14/2035                                                                                                   | 14,000       | 13,920               |
|     | Rodgers                                                         | 5.30% 2/15/2034                                                                                                   | 28,000       | 27,753               |
|     | Rodgers                                                         | 5.30% 2/15/2034                                                                                                   | 25,000       | 24,437               |
|     | Royal Bk Cda Mtn                                                | 4.97% 8/2/2030                                                                                                    | 26,000       | 26,777               |
|     | Royal Bk Cda Mtn                                                | 4.97% 8/2/2030                                                                                                    | 23,000       | 23,687               |
|     | Skymiles lp LTD                                                 | 4.75% 10/20/2028                                                                                                  | 24,000       | 23,970               |
|     | Skymiles lp LTD                                                 | 4.75% 10/20/2028                                                                                                  | 26,000       | 25,968               |
|     | Videotron Ltd                                                   | 3.63% 6/15/2028                                                                                                   | 34,000       | 31,300               |
|     | Videotron Ltd                                                   | 3.63% 6/15/2028                                                                                                   | 36,000       | 33,295               |
|     |                                                                 |                                                                                                                   | \$ 423,980   | \$ 422,440           |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Domestic Common Stocks</b>                                   |                                                                                                                   |           |                      |
|     | ATT Inc                                                         | 3,272                                                                                                             | \$ 89,417 | \$ 90,962            |
|     | Abbvie, Inc.                                                    | 636                                                                                                               | 60,875    | 118,366              |
|     | Adobe, Inc.                                                     | 267                                                                                                               | 108,501   | 110,829              |
|     | Advanced Energy Inds Com                                        | 300                                                                                                               | 33,241    | 34,434               |
|     | Advanced Micro Devices, Inc.                                    | 1,179                                                                                                             | 118,259   | 130,551              |
|     | Agree Realty Corp                                               | 511                                                                                                               | 38,412    | 38,478               |
|     | Akamai Technologies Inc                                         | 780                                                                                                               | 82,294    | 59,225               |
|     | Alphabet, Inc., Class A                                         | 569                                                                                                               | 46,733    | 97,720               |
|     | Alphabet, Inc., Class C                                         | 794                                                                                                               | 81,658    | 137,243              |
|     | Altria Group, Inc.                                              | 2,404                                                                                                             | 112,466   | 145,706              |
|     | Amazon.com, Inc.                                                | 2,131                                                                                                             | 319,903   | 436,876              |
|     | Amentum Holdings Inc Com                                        | 51                                                                                                                | 12,429    | 1,062                |
|     | American Express Co.                                            | 390                                                                                                               | 49,440    | 114,680              |
|     | Ameris Bancorp                                                  | 720                                                                                                               | 43,476    | 44,258               |
|     | Ameriprise Finl, Inc.                                           | 289                                                                                                               | 33,799    | 147,170              |
|     | Amgen, Inc.                                                     | 374                                                                                                               | 73,875    | 107,779              |
|     | Amphenol Corp                                                   | 2,535                                                                                                             | 91,168    | 227,973              |
|     | Apple, Inc. Com                                                 | 1,514                                                                                                             | 212,411   | 304,087              |
|     | Apple Hospitality Reit Inc                                      | 2,050                                                                                                             | 31,093    | 23,760               |
|     | Apollo Global Mgmt Inc                                          | 892                                                                                                               | 85,791    | 116,575              |
|     | Atlantic Union Bankshares Co                                    | 850                                                                                                               | 33,310    | 25,517               |
|     | Autozone Inc                                                    | 40                                                                                                                | 41,620    | 149,322              |
|     | Bank of America Corp                                            | 2,728                                                                                                             | 84,332    | 120,387              |
|     | Bio Techne Corp                                                 | 770                                                                                                               | 53,089    | 37,268               |
|     | Booking Holdings, Inc.                                          | 21                                                                                                                | 99,669    | 115,898              |
|     | Booking Holdings, Inc.                                          | 32                                                                                                                | 84,365    | 176,606              |
|     | Borgwarner Inc Com                                              | 2,935                                                                                                             | 114,131   | 97,119               |
|     | Box Inc Class A                                                 | 920                                                                                                               | 29,881    | 34,794               |
|     | Broadcom Inc                                                    | 622                                                                                                               | 31,556    | 150,568              |
|     | Ccc Intelligent Solutions Hld Com                               | 3,900                                                                                                             | 43,688    | 34,242               |
|     | CSG Sys Intl Inc                                                | 660                                                                                                               | 32,436    | 43,600               |
|     | CDW Corp                                                        | 267                                                                                                               | 55,099    | 48,156               |
|     | Citizens Financial Group                                        | 2,294                                                                                                             | 60,164    | 92,563               |
|     | Cognizant Tech Solutions Cl A                                   | 1,367                                                                                                             | 105,462   | 110,713              |
|     | Caci Intl Inc                                                   | 90                                                                                                                | 41,594    | 38,520               |
|     | Cactus Inc Cl A                                                 | 850                                                                                                               | 50,215    | 34,850               |
|     | Cargurus Inc                                                    | 2,050                                                                                                             | 64,450    | 64,247               |
|     | Chemed Corp                                                     | 70                                                                                                                | 40,602    | 40,239               |
|     | Ciena Corp                                                      | 550                                                                                                               | 35,421    | 44,033               |
|     | Clean Hbrs Inc                                                  | 180                                                                                                               | 43,851    | 40,822               |
|     | Commvault Systems Inc                                           | 240                                                                                                               | 34,117    | 43,956               |
|     | Copt Defense Properties                                         | 1,440                                                                                                             | 46,192    | 39,528               |
|     | Crane Company                                                   | 190                                                                                                               | 30,759    | 32,566               |
|     | Crocs Inc                                                       | 390                                                                                                               | 50,751    | 39,780               |
|     | Curtiss Wright Corp                                             | 90                                                                                                                | 32,751    | 39,610               |
|     | Copart, Inc.                                                    | 1,784                                                                                                             | 77,768    | 91,840               |
|     | Cummins, Inc.                                                   | 402                                                                                                               | 91,615    | 129,235              |
|     | Dell Technologies                                               | 1,174                                                                                                             | 68,421    | 130,631              |
|     | Dicks Sporting Goods Inc                                        | 572                                                                                                               | 78,354    | 102,582              |
|     | Digital Realty Trust, Inc.                                      | 259                                                                                                               | 44,885    | 44,424               |
|     | Doubleverify Hldgs Inc Com                                      | 2,360                                                                                                             | 39,301    | 32,426               |
|     | Doximity Inc Cl A                                               | 580                                                                                                               | 27,317    | 30,212               |
|     | Walt Disney Co The                                              | 1,468                                                                                                             | 152,324   | 165,943              |
|     | Eagle Materials Inc                                             | 200                                                                                                               | 57,019    | 40,442               |
|     | Eastman Chemical Co.                                            | 1,264                                                                                                             | 125,189   | 99,060               |
|     | Emcor Group Inc                                                 | 80                                                                                                                | 34,382    | 37,749               |
|     | Encompass Health Corporation                                    | 520                                                                                                               | 50,462    | 62,868               |
|     | Ensign Group Inc The                                            | 310                                                                                                               | 45,270    | 45,651               |
|     | E S C O Technologies Inc                                        | 240                                                                                                               | 30,698    | 43,498               |
|     | Evercore Inc                                                    | 200                                                                                                               | 52,653    | 46,298               |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost  | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------|----------------------|
|     | <b>Domestic Common Stocks (Continued)</b>                       |                                                                                                                   |           |                      |
|     | Exlservice Holdings Inc                                         | 1,270                                                                                                             | \$ 51,213 | \$ 58,407            |
|     | Factset Research Systems, Inc.                                  | 54                                                                                                                | 22,365    | 24,746               |
|     | Federal Signal Corp                                             | 480                                                                                                               | 42,134    | 45,154               |
|     | Fifth Third Bancorp                                             | 3,122                                                                                                             | 92,189    | 119,229              |
|     | First Solar                                                     | 486                                                                                                               | 99,298    | 76,827               |
|     | Fiserv Inc                                                      | 747                                                                                                               | 103,100   | 121,604              |
|     | Fnb Corp                                                        | 2,410                                                                                                             | 34,906    | 33,427               |
|     | Frontdoor Inc                                                   | 560                                                                                                               | 29,441    | 30,806               |
|     | Ge Healthcare Technologies                                      | 1,190                                                                                                             | 85,141    | 83,943               |
|     | Gilead Sciences Inc                                             | 1,097                                                                                                             | 114,009   | 120,758              |
|     | Globus Med Inca                                                 | 810                                                                                                               | 59,198    | 47,936               |
|     | Grand Canyon Education Inc                                      | 210                                                                                                               | 27,997    | 41,547               |
|     | Hca Healthcase Inc Com                                          | 382                                                                                                               | 104,441   | 145,691              |
|     | HF Sinclair Corporation Com                                     | 520                                                                                                               | 17,769    | 18,788               |
|     | Haemonetics Corp Mass Com                                       | 1,088                                                                                                             | 79,735    | 73,668               |
|     | Hexcel Corp New Com                                             | 774                                                                                                               | 46,417    | 40,937               |
|     | Home Bancshares Inc                                             | 1,540                                                                                                             | 41,304    | 43,567               |
|     | Huntington Ingalls Industrie                                    | 314                                                                                                               | 82,214    | 70,041               |
|     | Home Depot, Inc.                                                | 128                                                                                                               | 15,936    | 47,141               |
|     | Home Depot, Inc.                                                | 330                                                                                                               | 133,442   | 121,536              |
|     | Illinois Tool Works, Inc.                                       | 235                                                                                                               | 49,299    | 57,594               |
|     | Intercontinental Exchange, Inc.                                 | 1,063                                                                                                             | 102,162   | 191,127              |
|     | Int'l Business Machines Corp                                    | 612                                                                                                               | 92,804    | 158,545              |
|     | Intuitive Surgical, Inc.                                        | 329                                                                                                               | 92,106    | 181,720              |
|     | Intuit Com                                                      | 254                                                                                                               | 135,663   | 191,381              |
|     | Itt Corp New                                                    | 290                                                                                                               | 43,392    | 43,657               |
|     | Eli Lilly Co                                                    | 288                                                                                                               | 115,289   | 212,449              |
|     | Ziff Davis Inc                                                  | 781                                                                                                               | 38,465    | 25,336               |
|     | JP Morgan Chase Co.                                             | 720                                                                                                               | 105,542   | 190,080              |
|     | Jabil, Inc.                                                     | 721                                                                                                               | 51,229    | 121,135              |
|     | Jacobs Solutions, Inc.                                          | 845                                                                                                               | 76,724    | 106,724              |
|     | KLA Corp Com New                                                | 138                                                                                                               | 61,842    | 104,449              |
|     | Kbr Inc                                                         | 810                                                                                                               | 53,795    | 42,273               |
|     | Kite Realty Group Trust                                         | 1,365                                                                                                             | 35,610    | 30,194               |
|     | Kroger Co                                                       | 1,262                                                                                                             | 88,894    | 86,106               |
|     | Liveramp Holdings Inc                                           | 2,050                                                                                                             | 53,442    | 66,789               |
|     | Madden Steven Ltd                                               | 1,040                                                                                                             | 46,426    | 25,636               |
|     | Malibu Boats Inc Com Cl A                                       | 848                                                                                                               | 35,968    | 25,559               |
|     | Masco Corp Com                                                  | 1,401                                                                                                             | 87,273    | 87,450               |
|     | Mastercard, Inc.                                                | 488                                                                                                               | 139,262   | 285,773              |
|     | Maximus Inc                                                     | 510                                                                                                               | 41,716    | 36,980               |
|     | McKesson Corporation                                            | 170                                                                                                               | 100,313   | 122,317              |
|     | Merit Med Sys Inc                                               | 380                                                                                                               | 36,524    | 36,111               |
|     | Microsoft Corp Com                                              | 956                                                                                                               | 185,550   | 440,104              |
|     | Microchip Technology Inc                                        | 2,050                                                                                                             | 143,167   | 118,982              |
|     | Morgan Stanley Com New                                          | 1,101                                                                                                             | 68,663    | 140,961              |
|     | Motorola Solutions, Inc.                                        | 207                                                                                                               | 54,591    | 85,984               |
|     | NVR, Inc.                                                       | 6                                                                                                                 | 15,607    | 42,696               |
|     | Nvidia Corp                                                     | 866                                                                                                               | 15,651    | 117,023              |
|     | Nextracker Inc                                                  | 778                                                                                                               | 30,911    | 44,105               |
|     | Gen Digital Inc                                                 | 3,579                                                                                                             | 99,256    | 101,930              |
|     | O' Reilly Automotive, Inc.                                      | 109                                                                                                               | 53,131    | 149,058              |
|     | Oceaneering International Inc                                   | 2,630                                                                                                             | 60,194    | 50,154               |
|     | Oneok, Inc.                                                     | 1,279                                                                                                             | 89,477    | 103,394              |
|     | Onto Innovation Inc                                             | 330                                                                                                               | 63,468    | 30,340               |
|     | Option Care Health Inc                                          | 1,680                                                                                                             | 52,509    | 54,902               |
|     | Oracle Corporation                                              | 1,234                                                                                                             | 182,115   | 204,264              |
|     | Oracle Corporation                                              | 623                                                                                                               | 65,899    | 103,125              |
|     | Parker Hannifin Corp                                            | 188                                                                                                               | 52,386    | 124,964              |
|     | Pinterest Inc                                                   | 4,950                                                                                                             | 165,418   | 153,995              |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i  
SCHEDULE OF ASSETS (HELD AT END OF YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**MAY 31, 2025**

| (a) | (b) Identity of Issue,<br>Borrower, Lessor, or<br>similar party | (c) Description of investment including maturity date, rate of<br>interest, collateral, par, or maturity<br>value | (d) Cost      | (e) Current<br>Value |
|-----|-----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|---------------|----------------------|
|     | <b>Domestic Common Stocks (Continued)</b>                       |                                                                                                                   |               |                      |
|     | Progressive Corp                                                | 431                                                                                                               | \$ 51,663     | \$ 122,805           |
|     | Progressive Corp                                                | 330                                                                                                               | 41,047        | 94,027               |
|     | Progyny Inc                                                     | 2,661                                                                                                             | 45,454        | 57,212               |
|     | Pvh Corporation                                                 | 450                                                                                                               | 44,745        | 37,697               |
|     | Qualcomm, Inc.                                                  | 957                                                                                                               | 139,050       | 138,956              |
|     | Qualys Inc                                                      | 350                                                                                                               | 43,864        | 48,493               |
|     | Ringcentral Inc Class A                                         | 2,140                                                                                                             | 64,808        | 55,490               |
|     | Rockwell Automation, Inc.                                       | 142                                                                                                               | 35,892        | 44,808               |
|     | Ross Stores, Inc.                                               | 814                                                                                                               | 79,070        | 114,033              |
|     | Salesforce, Inc.                                                | 579                                                                                                               | 134,318       | 153,649              |
|     | Sempra Co.                                                      | 738                                                                                                               | 53,849        | 57,999               |
|     | Servicenow Inc Com                                              | 155                                                                                                               | 128,171       | 156,719              |
|     | Sketchers USA Inc                                               | 1,401                                                                                                             | 90,850        | 86,918               |
|     | Sps Commerce Inc                                                | 270                                                                                                               | 49,753        | 38,005               |
|     | Silgan Hldings Inc                                              | 880                                                                                                               | 45,967        | 48,462               |
|     | South State Corp                                                | 330                                                                                                               | 33,378        | 28,974               |
|     | Champion Homes                                                  | 460                                                                                                               | 45,034        | 30,084               |
|     | Stag Industrial Inc                                             | 1,213                                                                                                             | 45,977        | 43,159               |
|     | Stride Inc                                                      | 410                                                                                                               | 26,460        | 62,070               |
|     | Synopsys Inc                                                    | 112                                                                                                               | 54,613        | 51,966               |
|     | TJX Companies, inc.                                             | 1,248                                                                                                             | 86,397        | 158,371              |
|     | Tapestry, Inc.                                                  | 1,710                                                                                                             | 68,389        | 134,321              |
|     | Texas Roadhouse Inc                                             | 220                                                                                                               | 40,211        | 42,946               |
|     | Textron Inc                                                     | 883                                                                                                               | 69,525        | 65,368               |
|     | Thermo Fisher Scientific, Inc.                                  | 217                                                                                                               | 76,067        | 87,412               |
|     | Topbuild Corp                                                   | 100                                                                                                               | 39,322        | 28,289               |
|     | Uber Technologies Inc                                           | 2,872                                                                                                             | 182,959       | 241,708              |
|     | United Rentals, Inc.                                            | 180                                                                                                               | 19,823        | 127,508              |
|     | Unitedhealth Group, Inc.                                        | 131                                                                                                               | 29,230        | 39,550               |
|     | Veralto Corp                                                    | 631                                                                                                               | 55,753        | 63,750               |
|     | Vertex Pharmaceuticals Inc Com                                  | 347                                                                                                               | 147,590       | 153,391              |
|     | Verint Systems Inc                                              | 1,897                                                                                                             | 43,124        | 33,273               |
|     | Verizon Communications, Inc.                                    | 2,085                                                                                                             | 95,104        | 91,657               |
|     | Viant Technology Inc                                            | 1,397                                                                                                             | 18,341        | 19,265               |
|     | Visa, Inc., Cl A                                                | 355                                                                                                               | 75,493        | 129,642              |
|     | Webster Finl Corp Com                                           | 860                                                                                                               | 41,669        | 44,273               |
|     | Yeti Holdings Inc                                               | 1,080                                                                                                             | 42,859        | 33,005               |
|     | Zurn Elkay Water Solutions                                      | 1,194                                                                                                             | 38,804        | 43,211               |
|     |                                                                 |                                                                                                                   | \$ 10,829,013 | \$ 14,155,076        |
|     | <b>Foreign Stocks</b>                                           |                                                                                                                   |               |                      |
|     | Asml Holdings Nv Ny Reg Shs                                     | 190                                                                                                               | \$ 132,634    | \$ 139,986           |
|     | Colliers International Group                                    | 250                                                                                                               | 37,204        | 30,120               |
|     | Chubb Limited Com                                               | 351                                                                                                               | 77,472        | 104,317              |
|     | Eaton Corp Plc Shs                                              | 271                                                                                                               | 45,883        | 86,774               |
|     | Livanova Plc                                                    | 1,200                                                                                                             | 59,736        | 51,900               |
|     | Medtronic Plc Shs                                               | 373                                                                                                               | 30,723        | 30,952               |
|     | Nxp Semiconductors N V Com                                      | 333                                                                                                               | 90,912        | 63,646               |
|     | Rio Tinto Plc A D R                                             | 1,587                                                                                                             | 87,597        | 94,315               |
|     | Shell Plc Spon A D R                                            | 1,663                                                                                                             | 78,281        | 110,124              |
|     | Teva Pharmaceutical Inds Ltd A D R                              | 4,686                                                                                                             | 87,150        | 78,631               |
|     | Totalenergies SE A D R                                          | 1,646                                                                                                             | 82,233        | 96,587               |
|     | Tower Semiconductor Ltd                                         | 1,285                                                                                                             | 52,763        | 50,680               |
|     | Vale Sa Sp ADR                                                  | 4,317                                                                                                             | 76,142        | 39,414               |
|     | Wns Hldgs Ltd Com Shs                                           | 960                                                                                                               | 44,897        | 55,671               |
|     |                                                                 |                                                                                                                   | \$ 983,626    | \$ 1,033,119         |
|     | <b>Money Market</b>                                             |                                                                                                                   |               |                      |
| *   | First Amer Gov't Obl Fund, CL Z                                 | 663,230                                                                                                           | \$ 663,230    | \$ 663,229           |
|     |                                                                 |                                                                                                                   | \$ 27,401,484 | \$ 30,757,913        |

Note – An asterisk in column (a) denotes a party-in-interest defined by ERISA

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i**

**SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN THE YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| <u>(a) Identity of Issue, Borrower, Lessor,<br/>or Similar Party</u> | <u>(c) Description of Investment Including<br/>Maturity Date, Rate of Interest, Collateral,</u> | <u>(d) Cost Of<br/>Acquisitions</u> | <u>(e) Proceeds Of<br/>Dispositions</u> |
|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------|-----------------------------------------|
| <b>US Government Issues</b>                                          |                                                                                                 |                                     |                                         |
| US Treasury                                                          | 1.75% 1/15/2034 198,494                                                                         | \$ 192,691                          | \$ 196,498                              |
| US Treasury                                                          | 1.88% 7/15/2034 751,810                                                                         | 743,152                             | 749,847                                 |
| US Treasury                                                          | 1.75% 1/15/2034 188,389                                                                         | 184,215                             | 183,150                                 |
| US Treasury                                                          | 1.88% 7/15/2034 837,195                                                                         | 826,545                             | 835,319                                 |
| US Treasury                                                          | 2.13% 1/15/2035 751,950                                                                         | 753,323                             | 759,545                                 |
|                                                                      |                                                                                                 | <u>\$ 2,699,926</u>                 | <u>\$ 2,724,359</u>                     |
| <b>Corporate Issues</b>                                              |                                                                                                 |                                     |                                         |
| Benchmark Mortgage                                                   | 6.19% 7/17/2057 70,000                                                                          | \$ 74,985                           | \$ 72,836                               |
| Kroger Co Sr                                                         | 5.00% 9/15/2034 24,000                                                                          | 23,939                              | 23,859                                  |
| Warnermedia Hldgs                                                    | 4.28% 3/15/2032 4,000                                                                           | 3,470                               | 3,515                                   |
| Charter Comm Opt Llc                                                 | 6.38% 10/23/2035 16,000                                                                         | 15,593                              | 16,412                                  |
| Kroger Co Sr                                                         | 5.00% 9/15/2034 22,000                                                                          | 21,944                              | 21,871                                  |
| Warnermedia Hldgs                                                    | 4.28% 3/15/2032 4,000                                                                           | 3,470                               | 3,515                                   |
|                                                                      |                                                                                                 | <u>\$ 143,402</u>                   | <u>\$ 142,008</u>                       |

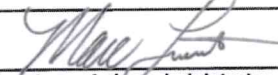
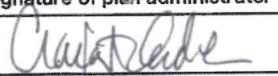
|                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br>Department of the Treasury<br>Internal Revenue Service<br>Department of Labor<br>Employee Benefits Security<br>Administration<br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1510-0110<br>1510-0089<br><br><b>2024</b><br><br>This Form is Open to<br>Public Inspection |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I Annual Report Identification Information</b>                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| For calendar plan year 2024 or fiscal plan year beginning <u>06/01/2024</u> and ending <u>05/31/2025</u> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| A This return/report is for:                                                                             | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)<br><input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____<br>B This return/report is: <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months) |
| C If the plan is a collectively-bargained plan, check here                                               | <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| D Check box if filing under:                                                                             | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description)                                                                                                                                                                                                                                                                                                                                                                                              |
| E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here                | <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

|                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II Basic Plan Information</b> - enter all requested information                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                      |
| <b>1a</b> Name of plan<br>CEMENT MASONS ANNUITY TRUST FUND FOR NORTHERN NEVA                                                                                                                                                                                                                                                                                                                     | <b>1b</b> Three-digit plan number (PN) ▶ <u>002</u>                                                                                                                                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                  | <b>1c</b> Effective date of plan<br><u>06/01/1984</u>                                                                                                                                                |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>BOARD OF TRUSTEES, CEMENT MASONS ANNUITY TRUST FUND<br><br>BENEFIT PLAN ADMINISTRATORS<br>445 APPLE STREET<br><br>RENO NV 89502 | <b>2b</b> Employer Identification Number (EIN)<br><u>88-0197939</u><br><b>2c</b> Plan Sponsor's telephone number<br><u>7758267200</u><br><b>2d</b> Business code (see instructions)<br><u>525100</u> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|              |                                                                                     |                |                                                              |
|--------------|-------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| SIGN<br>HERE |  | <u>3-12-26</u> | MARC LEAVITT                                                 |
|              | Signature of plan administrator                                                     | Date           | Enter name of individual signing as plan administrator       |
| SIGN<br>HERE |  | <u>3-12-26</u> | CRAIG MADOLE                                                 |
|              | Signature of employer/plan sponsor                                                  | Date           | Enter name of individual signing as employer or plan sponsor |
| SIGN<br>HERE |                                                                                     |                |                                                              |
|              | Signature of DFE                                                                    | Date           | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2024)  
v. 240311

|                                                                                                          |                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div> |
|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                                                                                                                                                                                                                                                        |                                   |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name | <b>4b</b> EIN<br><br><b>4d</b> PN |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|

|                                                                                                                                                           |              |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------|
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                   | <b>5</b>     | 1,696 |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).  |              |       |
| <b>a (1)</b> Total number of active participants at the beginning of the plan year .....                                                                  | <b>6a(1)</b> | 151   |
| <b>a (2)</b> Total number of active participants at the end of the plan year .....                                                                        | <b>6a(2)</b> | 141   |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                       | <b>6b</b>    | 1,659 |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                        | <b>6c</b>    | 0     |
| <b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c .....                                                                                                      | <b>6d</b>    | 1,800 |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....                                                | <b>6e</b>    | 0     |
| <b>f</b> Total. Add lines 6d and 6e .....                                                                                                                 | <b>6f</b>    | 1,800 |
| <b>g (1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... | <b>6g(1)</b> | 1,696 |
| <b>(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....         | <b>6g(2)</b> | 1,800 |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                | <b>6h</b>    | 0     |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                      | <b>7</b>     | 25    |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
**2A**

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br>(1) <input type="checkbox"/> Insurance<br>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br>(3) <input checked="" type="checkbox"/> Trust<br>(4) <input type="checkbox"/> General assets of the sponsor |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>a Pension Schedules</b><br>(1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information)<br>(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary<br>(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary<br>(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) - Number Attached _____<br>(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information) | <b>b General Schedules</b><br>(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)<br>(2) <input type="checkbox"/> <b>I</b> (Financial Information - Small Plan)<br>(3) <input type="checkbox"/> <b>A</b> (Insurance Information) - Number Attached _____<br>(4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information)<br>(5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)<br>(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4j  
SCHEDULE OF REPORTABLE TRANSACTIONS**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| (a) Identity of party involved                                         | (b) Description of asset (include interest rate and maturity in case of a loan) | (c) Purchase price | (d) Selling price | (f) Expense Incurred | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain or (loss) |
|------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------|-------------------|----------------------|-------------------|------------------------------------------------|------------------------|
| <b>1. Single transaction exceeds 5% of value</b>                       |                                                                                 |                    |                   |                      |                   |                                                |                        |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | \$ 3,044,006       | \$ -              | \$ -                 | \$ 3,044,006      | \$ 3,044,006                                   | \$ -                   |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | -                  | 2,983,961         | -                    | 2,983,961         | 2,983,961                                      | -                      |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | 3,043,363          | -                 | -                    | 3,043,363         | 3,043,363                                      | -                      |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | -                  | 3,044,006         | -                    | 3,044,006         | 3,044,006                                      | -                      |
| <b>2. Series of transactions with same broker exceeds 5% of value</b>  |                                                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Barclays Capital Inc.                                          | Corporate Bonds & Treasury Bills                                                | \$ 333,086         | \$ 1,176,068      | \$ -                 | \$ 1,497,988      | \$ 1,509,154                                   | \$ 11,166              |
| Broker: Bmo-Chicago Branch                                             | Treasury Bills                                                                  | 638,967            | 2,880,640         | -                    | 3,492,348         | 3,519,607                                      | 27,259                 |
| Broker: Bnp Paribas Securities                                         | Corporate Bonds & Treasury Bills                                                | 3,326,716          | 1,072,753         | -                    | 4,369,373         | 4,399,469                                      | 30,096                 |
| Broker: Bofa Securities, Inc.                                          | Corporate Bonds & Treasury Bills                                                | 2,692,283          | 1,829,253         | -                    | 4,534,872         | 4,521,536                                      | (13,336)               |
| Broker: Citadel Securities LLC                                         | Treasury Bills                                                                  | 2,161,743          | 1,502,012         | -                    | 3,661,686         | 3,663,755                                      | 2,069                  |
| Broker: Citigroup Global Markets Inc.                                  | Corporate Bonds & Treasury Bills                                                | 6,383,544          | 5,359,894         | -                    | 11,709,363        | 11,743,438                                     | 34,075                 |
| Broker: Goldman Sachs & Co. LLC                                        | Treasury Bills                                                                  | 3,079,277          | 3,580,920         | 237                  | 6,578,880         | 6,660,197                                      | 81,317                 |
| Broker: Jefferies LLC                                                  | Common Stock                                                                    | 3,099,988          | 125,113           | 690                  | 3,226,169         | 3,225,101                                      | (1,068)                |
|                                                                        | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: J.P. Morgan Securities LLC                                     | Treasury Bills                                                                  | 5,419,497          | 2,814,472         | 105                  | 8,248,555         | 8,233,969                                      | (14,586)               |
|                                                                        | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Morgan Stanley & Co. LLC                                       | Treasury Bills                                                                  | 3,292,507          | 5,151,473         | 174                  | 8,266,189         | 8,443,980                                      | 177,791                |
| Broker: Piper Sandler & Co                                             | Common Stock                                                                    | 269,804            | 1,541,046         | 267                  | 1,054,780         | 1,810,850                                      | 756,070                |
| Broker: Sierra Franklin Eafe (D/I)                                     | Common Collective Trust                                                         | 690,000            | 3,043,363         | -                    | 3,400,384         | 3,733,363                                      | 332,979                |
| Broker: TD Securities (USA) LLC                                        | Corporate Bonds & Treasury Bills                                                | 1,121,179          | 1,075,727         | -                    | 2,215,548         | 2,196,906                                      | (18,642)               |
| <b>3. Series of transactions in same security exceeds 5% of value:</b> |                                                                                 |                    |                   |                      |                   |                                                |                        |
| US Gov't                                                               | Treasury Nt, 3.75%, 4/15/28                                                     | \$ 2,680,296       | \$ -              | \$ -                 | \$ 2,680,296      | \$ 2,680,296                                   | \$ -                   |
| US Gov't                                                               | Treasury Nt, 3.75%, 4/15/28                                                     | -                  | 238,462           | -                    | 240,444           | 238,462                                        | (1,982)                |
| US Gov't                                                               | Treasury Nt, 3.750%, 8/31/26                                                    | 3,061,487          | -                 | -                    | 1,700,201         | 1,700,201                                      | -                      |
| US Gov't                                                               | Treasury Nt, 3.750%, 8/31/26                                                    | -                  | 3,057,753         | -                    | 1,700,202         | 1,698,764                                      | (1,438)                |
| US Gov't                                                               | Treasury Nt, 3.875%, 8/15/34                                                    | 2,621,390          | -                 | -                    | 2,621,390         | 2,621,390                                      | -                      |
| US Gov't                                                               | Treasury Nt, 3.875%, 8/15/34                                                    | -                  | 2,567,942         | -                    | 2,620,416         | 2,567,942                                      | (52,474)               |
| US Gov't                                                               | Treasury Nt, 4.250%, 1/31/26                                                    | 149,995            | -                 | -                    | 149,995           | 149,995                                        | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 1/31/26                                                    | -                  | 1,630,486         | -                    | 1,620,399         | 1,630,486                                      | 10,087                 |
| US Gov't                                                               | Treasury Nt, 4.250%, 11/15/34                                                   | 1,824,566          | -                 | -                    | 1,824,566         | 1,824,566                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 11/15/34                                                   | -                  | 1,808,489         | -                    | 1,809,975         | 1,808,489                                      | (1,486)                |
| US Gov't                                                               | Treasury Nt, 4.250%, 12/31/26                                                   | 2,137,965          | -                 | -                    | 2,137,965         | 2,137,965                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.250%, 12/31/26                                                   | -                  | 2,141,187         | -                    | 2,137,965         | 2,141,187                                      | 3,222                  |
| US Gov't                                                               | Treasury Nt, 4.375%, 5/15/34                                                    | 1,345,983          | -                 | -                    | 1,345,983         | 1,345,983                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.375%, 5/15/34                                                    | -                  | 1,933,735         | -                    | 1,883,915         | 1,933,735                                      | 49,820                 |
| US Gov't                                                               | Treasury Nt, 4.625%, 2/15/35                                                    | 2,535,076          | -                 | -                    | 2,535,076         | 2,535,076                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.625%, 2/15/35                                                    | -                  | 1,755,732         | -                    | 1,735,500         | 1,755,732                                      | 20,232                 |
| US Gov't                                                               | Treasury Nt, 4.625%, 4/30/29                                                    | 1,322,149          | -                 | -                    | 1,322,149         | 1,322,149                                      | -                      |
| US Gov't                                                               | Treasury Nt, 4.625%, 4/30/29                                                    | -                  | 629,955           | -                    | 633,309           | 629,955                                        | (3,354)                |
| US Gov't                                                               | U S Treasury IP S 1.875%, 7/15/34                                               | 1,568,870          | -                 | -                    | 1,568,870         | 1,568,870                                      | -                      |
| US Gov't                                                               | U S Treasury IP S 1.875%, 7/15/34                                               | -                  | 1,585,143         | -                    | 1,569,674         | 1,585,143                                      | 15,469                 |
| US Gov't                                                               | U S Treasury IP S 2.125%, 1/15/35                                               | 1,504,712          | -                 | -                    | 1,504,712         | 1,504,712                                      | -                      |
| US Gov't                                                               | U S Treasury IP S 2.125%, 1/15/35                                               | -                  | 1,519,090         | -                    | 1,406,173         | 1,519,090                                      | 112,917                |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | \$ 27,665,115      | \$ -              | \$ -                 | \$ 27,665,115     | \$ 27,665,115                                  | \$ -                   |
| First American                                                         | First Amer Gov't Obl Fund, CL Z                                                 | 22                 | 27,536,887        | -                    | 27,536,887        | 27,536,887                                     | -                      |

**CEMENT MASONS ANNUITY TRUST FUND**

**FORM 5500, SCHEDULE H, LINE 4i**

**SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)**

**EIN: 88-0197939**

**PLAN NO. 002**

**YEAR ENDED MAY 31, 2025**

| (a) Identity of party involved                                                     | (b) Description of asset (include interest rate and maturity in case of a loan) | (c) Purchase price | (d) Selling price | (f) Expense Incurred | (g) Cost of asset | (h) Current value of asset on transaction date | (i) Net gain or (loss) |
|------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|--------------------|-------------------|----------------------|-------------------|------------------------------------------------|------------------------|
| <b>3. Series of transactions in same security exceeds 5% of value (continued):</b> |                                                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Barclays Capital Inc.                                                      | Corporate Bonds & Treasury Bills                                                | \$ 333,086         | \$ 1,176,068      | \$ -                 | \$ 1,497,988      | \$ 1,509,154                                   | \$ 11,166              |
| Broker: Bmo-Chicago Branch                                                         | Treasury Bills                                                                  | 638,967            | 2,880,640         | -                    | 3,492,348         | 3,519,607                                      | 27,259                 |
| Broker: Bnp Paribas Securities                                                     | Corporate Bonds & Treasury Bills                                                | 3,326,716          | 1,072,753         | -                    | 4,369,373         | 4,399,469                                      | 30,096                 |
| Broker: Bofa Securities, Inc.                                                      | Corporate Bonds & Treasury Bills                                                | 2,692,283          | 1,829,253         | -                    | 4,534,872         | 4,521,536                                      | (13,336)               |
| Broker: Citadel Securities LLC                                                     | Treasury Bills                                                                  | 2,161,743          | 1,502,012         | -                    | 3,661,686         | 3,663,755                                      | 2,069                  |
| Broker: Citigroup Global Markets Inc.                                              | Corporate Bonds & Treasury Bills                                                | 6,383,544          | 5,359,894         | -                    | 11,709,363        | 11,743,438                                     | 34,075                 |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Goldman Sachs & Co. LLC                                                    | Treasury Bills                                                                  | 3,079,277          | 3,580,920         | 237                  | 6,578,880         | 6,660,197                                      | 81,317                 |
| Broker: Jefferies LLC                                                              | Common Stock                                                                    | 3,099,988          | 125,113           | 690                  | 3,226,169         | 3,225,101                                      | (1,068)                |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: J.P. Morgan Securities LLC                                                 | Treasury Bills                                                                  | 5,419,497          | 2,814,472         | 105                  | 8,248,555         | 8,233,969                                      | (14,586)               |
|                                                                                    | Corporate Bonds, Common Stock &                                                 |                    |                   |                      |                   |                                                |                        |
| Broker: Morgan Stanley & Co. LLC                                                   | Treasury Bills                                                                  | 3,292,507          | 5,151,473         | 174                  | 8,266,189         | 8,443,980                                      | 177,791                |
| Broker: Piper Sandler & Co                                                         | Common Stock                                                                    | 269,804            | 1,541,046         | 267                  |                   | 1,810,850                                      | 1,810,850              |
| Broker: Sierra Franklin Eafe (Direct issuer)                                       | Common Collective Trust                                                         | 690,000            | 3,043,363         | -                    | 3,400,384         | 3,733,363                                      | 332,979                |

- Columns (e) "Lease Rental" as the answers are n/a.