

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan, check here... [X] D Check box if filing under: [X] Form 5558 [ ] automatic extension [ ] the DFVC program... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here... [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: ELWYN NEW JERSEY RETIREMENT PLAN
1b Three-digit plan number (PN): 001
1c Effective date of plan: 07/01/1988
2a Plan sponsor's name (employer, if for a single-employer plan): ELWYN NEW JERSEY
2b Employer Identification Number (EIN): 22-1801227
2c Plan Sponsor's telephone number: 856-794-5212
2d Business code (see instructions): 624310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. IRENE STEWART (plan administrator), 2. IRENE STEWART (employer/plan sponsor), 3. (DFE signature row).

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	314
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	116
	<b>6a(2)</b>	102
	<b>6b</b>	83
	<b>6c</b>	88
	<b>6d</b>	273
	<b>6e</b>	19
	<b>6f</b>	292
	<b>6g(1)</b>	
<b>6g(2)</b>		
<b>6h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 1I 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>ELWYN NEW JERSEY RETIREMENT PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ELWYN NEW JERSEY</u>	<b>D</b> Employer Identification Number (EIN) <u>22-1801227</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>07</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>14824875</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>14610604</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>104</u>	<u>10544853</u>
	<b>b</b> For terminated vested participants .....	<u>94</u>	<u>1150678</u>
	<b>c</b> For active participants .....	<u>116</u>	<u>5284363</u>
	<b>d</b> Total .....	<u>314</u>	<u>16979894</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>5.24 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>136000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>136000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>			
	Signature of actuary	<u>03/15/2026</u>	Date
	<u>WILLIAM J. PATTI</u>	<u>23-06221</u>	Most recent enrollment number
	Type or print name of actuary	<u>215-561-5389</u>	Telephone number (including area code)
	<u>BROWN &amp; BROWN INS. SERVICES, INC.</u>		
	Firm name		
	<u>300 CONSHOHOCKEN STATE ROAD SUITE 650 WEST CONSHOHOCKEN, PA 19428</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	1957492
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	413130
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	1544362
<b>10</b>	Interest on line 9 using prior year's actual return of <u>7.84</u> % .....	0	121078
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
<b>a</b>	Present value of excess contributions (line 38a from prior year) .....		427273
<b>b(1)</b>	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> % .....		741
<b>b(2)</b>	Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		32389
<b>c</b>	Total available at beginning of current plan year to add to prefunding balance .....		460403
<b>d</b>	Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	646182
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	1019258

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	80.00 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	80.00 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	83.35 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
03/06/2026	500000						
			<b>Totals ▶</b>	<b>18(b)</b>	500000	<b>18(c)</b>	0

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	458900

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.12 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined <input checked="" type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b>
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 136000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	3397836		351645	
<b>b</b> Waiver amortization installment.....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 487645
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	424266	424266	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 63379
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 458900
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 395521
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....				<b>38b</b> 395521
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021				

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **07/01/2024** and ending **06/30/2025**

<b>A</b> Name of plan <b>ELWYN NEW JERSEY RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ELWYN NEW JERSEY</b>	<b>D</b> Employer Identification Number (EIN) <b>22-1801227</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**MATRIX FINANCIAL SOLUTIONS**

**20-1591048**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILL CREEK CAPITAL ADVISORS, LLC

41-2212501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	50348	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BRINKER CAPITAL INC.

23-2829742

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	27833	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation

<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation

<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation

<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>07/01/2024</b> and ending <b>06/30/2025</b>		
<b>A</b> Name of plan <b>ELWYN NEW JERSEY RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ELWYN NEW JERSEY</b>	<b>D</b> Employer Identification Number (EIN) <b>22-1801227</b>	

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	532722
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	98724
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1068196
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	3868569
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	6015809
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	3120587
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	145483

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	14842996	14168307
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	14842996	14168307

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	500000	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		500000
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	21014	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	147146	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	273218	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	4720	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		446098
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	56408	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		56408
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	7926963	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	7890966	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		35997
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	77270	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		353390
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		1469163

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	1929853	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		1929853
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	78181	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	135818	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		213999
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		2143852

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-674689
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA P.C.**

(2) EIN: **13-5381590**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		2000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 568894.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **07/01/2024** and ending **06/30/2025**

<b>A</b> Name of plan <b>ELWYN NEW JERSEY RETIREMENT PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>ELWYN NEW JERSEY</b>	<b>D</b> Employer Identification Number (EIN) <b>22-1801227</b>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	<b>0</b>
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 75-3182674

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<b>19</b>
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

# Elwyn New Jersey Retirement Plan

Financial Statements  
and ERISA-Required Supplemental Schedules  
Years Ended June 30, 2025 and 2024

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.



## **Elwyn New Jersey Retirement Plan**

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Financial Statements and ERISA-Required Supplemental Schedules  
Years Ended June 30, 2025 and 2024

# Elwyn New Jersey Retirement Plan

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.



## Independent Auditor's Report

The Plan Administrator  
Elwyn New Jersey Retirement Plan  
Elwyn of Pennsylvania and Delaware

### *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit*

We have performed audits of the financial statements of the Elwyn New Jersey Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### *Opinion*

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- the certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C)



### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Other Matter – Supplemental Schedules Required by ERISA***

The supplemental Schedule H, Line 4(i) - Schedule of Assets (Held at End of Year) as of June 30, 2025, and Schedule H, Line 4(j) - Schedule of Reportable Transactions for the year ended June 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and



certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

Philadelphia, Pennsylvania  
March 19, 2026

## Financial Statements

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**Elwyn New Jersey Retirement Plan**  
**Statements of Net Assets Available for Benefits**

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June 30,	2025	2024
<b>Assets</b>		
Investments, at fair value	\$ 13,569,583	\$ 14,218,644
<b>Receivables</b>		
Employer contributions	500,000	532,722
Accrued income	98,724	91,630
<b>Total Receivables</b>	<b>598,724</b>	<b>624,352</b>
<b>Total Assets</b>	<b>14,168,307</b>	<b>14,842,996</b>
<b>Net Assets Available for Benefits</b>	<b>\$ 14,168,307</b>	<b>\$ 14,842,996</b>

*See accompanying notes to financial statements.*

## Elwyn New Jersey Retirement Plan

### Statements of Changes in Net Assets Available for Benefits

Years ended June 30,	2025	2024
<b>Additions</b>		
<b>Investment income</b>		
Net appreciation in fair value of investments	\$ 466,657	\$ 718,052
Interest and dividends	502,506	457,142
<b>Total Investment Income</b>	<b>969,163</b>	<b>1,175,194</b>
Employer contributions	500,000	532,722
<b>Total Additions</b>	<b>1,469,163</b>	<b>1,707,916</b>
<b>Deductions</b>		
Benefits paid to participants	1,929,853	2,186,313
Administrative expenses	213,999	244,734
<b>Total Deductions</b>	<b>2,143,852</b>	<b>2,431,047</b>
<b>Net Decrease</b>	<b>(674,689)</b>	<b>(723,131)</b>
<b>Net Assets Available for Benefits, beginning of year</b>	<b>14,842,996</b>	<b>15,566,127</b>
<b>Net Assets Available for Benefits, end of year</b>	<b>\$ 14,168,307</b>	<b>\$ 14,842,996</b>

*See accompanying notes to financial statements.*

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

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### 1. Plan Description

The following brief description of the Elwyn New Jersey Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

#### *General*

Effective since July 1, 1988, Elwyn New Jersey (the Organization) has maintained a qualified noncontributory defined benefit pension plan to provide retirement benefits for its eligible employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan covers all employees of the Organization. Employees were eligible to participate in the Plan on their date of hire. The Plan is administered by the Pension Plan Committee consisting of persons appointed the Organization's Board of Directors. Elwyn New Jersey is a subsidiary of The Elwyn Foundation. The Finance Committee of The Elwyn Foundation determines the appropriateness of the Plan's investment offerings and monitors investment performance.

On October 20, 2016, the Organization amended the Plan to freeze benefits as December 31, 2016. No employee hired or rehired after the freeze date is eligible to first participate or recommence participation and no participant will earn additional benefit accruals under the Plan with respect to service and compensation earned.

#### *Contributions*

Contributions from the Organization are accrued based on actuarially computed amounts required to be funded under the provisions of the Plan. The contributions of the Organization represent the minimum contribution as determined by the Plan's actuary and are designed to fund the Plan's current service costs on a current basis. The Plan has met the ERISA minimum funding requirements. Contributions to the Plan by employees are not permitted.

For the Plan year ended June 30, 2025, the Organization elected to use a portion of the prefunding balance totaling \$424,266 and made cash contributions totaling \$500,000 to satisfy the minimum funding requirements. The cash contribution is recognized during the 2025 Plan year and is reflected as an employer contribution receivable as of June 30, 2025 in the statements of net assets available for benefits and was received by the Plan in March 2026.

For the Plan year ended June 30, 2024, the Organization elected to use a portion of the prefunding balance totaling \$413,130 and made cash contributions totaling \$532,722 to satisfy the minimum funding requirements. The cash contribution is recognized during the 2024 Plan year and is reflected as an employer contribution receivable as of June 30, 2024 in the statements of net assets available for benefits and was received by the Plan in March 2025.

#### *Benefits*

Retirement benefits are based on years of service and earnings through December 31, 2016, the date the Plan was frozen. For early retirements, benefits are reduced by a percentage for each year prior to normal retirement date. There is no reduction if the participant has completed 30 years of service or has attained the age of 62 and completed ten years of service. A participant's normal retirement age is 65.

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

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Employees with five or more years of service are 100% vested and entitled to annual pension benefits beginning at normal retirement age (65) equal to a percentage of their five-year average annual earnings as stated in the Plan document. Average annual earnings is defined as the average of the highest five continuous calendar years out of the last ten complete calendar years of active employment. The Plan permits early retirement at ages 55-64 with ten years of credited service. Upon termination of service as defined by the Plan, a participant with less than five years of vested service shall forfeit all rights to any benefits under the Plan. Plan benefits are distributable to participants or their beneficiaries upon the participants retirement, disability, death or termination of employment. Participants may elect to receive their distributions in the form of a lump-sum or periodic payment. Lump sum distribution payment option, as of October 1, 2018, is available on any type of distribution from the Plan.

If a participant dies before their benefit commencement date, the accrued benefit will be forfeited, except for a participant with a vested interest who dies before his benefit commencement date leaving a surviving spouse, whereupon the surviving spouse shall receive a survivor's benefit. If a participant dies after their benefit commencement date, his beneficiary, as defined by the Plan document, shall be entitled to receive any amount payable under the form of benefit that is in effect for such participant. active employees who become totally disabled receive annual disability benefits as of the date of disability using service projected to normal retirement age.

## 2. Summary of Accounting Policies

### *Basis of Accounting*

The financial statements of the Plan are prepared using the accrual basis of accounting.

### *Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosures of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

### *Investment Valuation and Income Recognition*

The Plan's investments are stated at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Finance Committee determines the valuation policies utilizing information provided by the investment advisors and trustee. See Note 4 for a discussion of fair value measurements.

Investment transactions (purchases and sales) are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought, sold and held during the year.

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

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### *Payment of Benefits*

Benefits are recorded when paid.

### *Administrative Expenses*

The Plan's expenses are paid either by the Plan or the Organization, as provided by the Plan document. Expenses that are paid directly by the Organization are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan, including the premiums paid to the Pension Benefit Guaranty Corporation (PBGC), that are paid by the Plan are recorded as administrative expenses and certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

### **3. Certified Investments**

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental Schedule H, Line 4i - Schedule of Assets Held and Schedule H, Line 4j - Schedule of Reportable Transactions, including investments held at June 30, 2025 and 2024 and net appreciation in the fair value of investments and interest and dividends for the years ended June 30, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Matrix Trust Company, the trustee of the Plan, a qualified institution.

### **4. Fair Value Measurements**

Accounting Standards Codification (ASC) 820, *Fair Value Measurement*, provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

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The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024.

*Money Market Funds* - Valued at the closing price reported on the active market on which the individual securities are traded.

*Corporate and Government Obligations* - Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

*Registered Investment Companies* - Valued at the daily closing price as reported by the fund. Registered investment companies held by the Plan are open-ended funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The registered investment companies held by the Plan are deemed to be actively traded.

*Mortgage-Backed Securities* - Valued using pricing models maximizing the use of observable inputs for similar securities.

The valuation methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investment assets at fair value:

Description	June 30, 2025			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 235,976	\$ -	\$ -	\$ 235,976
Government bonds	-	4,717,838	-	4,717,838
Corporate bonds	-	5,682,627	-	5,682,627
Registered investment companies	2,828,639	-	-	2,828,639
Mortgage-backed securities	-	104,503	-	104,503
<b>Total Investments, at fair value</b>	<b>\$ 3,064,615</b>	<b>\$ 10,504,968</b>	<b>\$ -</b>	<b>\$ 13,569,583</b>

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

Description	June 30, 2024			
	Level 1	Level 2	Level 3	Total
Money market funds	\$ 1,068,196	\$ -	\$ -	\$ 1,068,196
Government bonds	-	3,868,569	-	3,868,569
Corporate bonds	-	6,015,809	-	6,015,809
Registered investment companies	3,120,587	-	-	3,120,587
Mortgage-backed securities	-	145,483	-	145,483
<b>Total Investments, at fair value</b>	<b>\$ 4,188,783</b>	<b>\$ 10,029,861</b>	<b>\$ -</b>	<b>\$ 14,218,644</b>

### 5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits, as defined by the Plan document, include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee services rendered through December 31, 2016.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

A summary of the actuarial present value of accumulated plan benefits as of July 1, 2024, the date of the latest actuarial valuations, is as follows:

*July 1, 2024*

#### Actuarial present value of accumulated plan benefits:

Vested benefits:	
Participants currently receiving payments	\$ 10,568,853
Other participants	6,907,251
<b>Total Vested Benefits</b>	<b>17,476,104</b>
<b>Non-vested benefits</b>	<b>9,750</b>
<b>Total Actuarial Present Value of Accumulated Plan Benefits</b>	<b>\$ 17,485,854</b>

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

A summary of the change in the accumulated plan benefits from July 1, 2023 to July 1, 2024 is as follows:

<b>Actuarial Present Value of Accumulated Plan Benefits, July 1, 2023</b>	<b>\$ 17,672,273</b>
Accumulation of benefits, including experience gains and losses	633,364
Change in average discount period	906,841
Benefit payments	(2,186,313)
Assumption change	459,689
<b>Actuarial Present Value of Accumulated Plan Benefits, July 1, 2024</b>	<b>\$ 17,485,854</b>

As of July 1, 2024, the significant assumptions underlying the actuarial computations are:

- a) *Mortality Basis* - 2012 private sector dataset Blue Collar Employee and Healthy Annuitant Mortality Tables for healthy lives with generational improvements using scale MP-2021.
- b) *Discount Rate* - 5.00%.
- c) Deferred vested participants are assumed to retire at age 62 if they had ten or more years of credited service at termination or age 65 if they had less than ten years of credited service at termination.

Active participants are assumed to retire according to the following rates:

Age	Retirement Rate
62	10%
63	15%
64	15%
65	50%
66	50%
67	100%

The change in actuarial assumptions in the July 1, 2024 valuation relates to the decrease in the discount rate from 5.50% for 2023 to 5.00% for 2024.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computation of the actuarial present value of accumulated plan benefits were made as of July 1, 2024. Had the valuation been performed as of June 30, 2024 there would be no material differences.

## 6. Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the benefits of participants become fully vested and nonforfeitable to the extent funded. The Plan provides that the net assets of the Plan be allocated in the order provided for by ERISA.

# Elwyn New Jersey Retirement Plan

## Notes to Financial Statements

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Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

### 7. Tax Status

The Internal Revenue Service has determined and informed the Organization by a letter dated March 14, 2014, that the Plan is designed in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter, however, the Plan administrator believes the Plan is currently designed and operated in compliance with the applicable requirements of the IRC and continues to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### 8. Related Party and Party-in-Interest Transactions

As described in Note 2, *Administrative Expenses*, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules under ERISA.

### 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

### 10. Subsequent Events

The Plan has evaluated subsequent events through March 19, 2026 the date the financial statements were available to be issued.

ELWYN NEW JERSEY RETIREMENT PLAN

EIN: 22-1801227 / PN: 001

2024 SCHEDULE SB ATTACHMENT, LINE 22 - DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

<u>Retirement Age</u>	<u>Rates of Retirement</u>	<u>Weighted Age</u>
62	10%	6.2000
63	15%	8.5050
64	15%	7.3440
65	50%	21.1331
66	50%	10.7291
67	100%	<u>10.8917</u>
		65

**ELWYN NEW JERSEY RETIREMENT PLAN**  
**EIN: 22-1801227 PN: 001**  
**2024 SCHEDULE SB ATTACHMENT, LINE 24 – CHANGE IN NON-PRESCRIBED**  
**ACTUARIAL ASSUMPTIONS**

Changes Since Prior Valuation

The Expected Long-Term Rate of Return on Plan Assets was decreased from 5.5% to 5.0% to reflect the current asset allocation and long-term capital market expectations.

ELWYN NEW JERSEY RETIREMENT PLAN

EIN: 22-1801227; PN: 001

2024 Schedule SB Attachment, Line 26a - Schedule of Active Participant Data

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 40	40 & up
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	2	2	0	0	0	0	0	0	0
35 to 39	0	10	4	0	0	0	0	0	0	0
40 to 44	0	7	4	2	0	0	0	0	0	0
45 to 49	0	3	1	3	6	1	0	0	0	0
50 to 54	0	4	6	3	1	6	0	0	0	0
55 to 59	0	4	0	2	2	5	8	0	0	0
60 to 64	0	5	4	4	0	1	4	3	0	0
65 to 69	0	3	0	0	0	0	2	0	0	0
70 & up	0	0	1	1	2	0	0	0	0	0
Total	0	38	22	15	11	13	14	3	0	0

**ELWYN NEW JERSEY RETIREMENT PLAN**  
**EIN: 22-1801227 PN: 001**  
**2024 SCHEDULE SB ATTACHMENT, LINE 32 – SCHEDULE OF AMORTIZATION**  
**BASES**

**Shortfall Amortization Charge**

The shortfall amortization charge is the sum of the shortfall amortization installments. The shortfall amortization installment is the level annual payment of the shortfall amortization base amortized over 15 years based on interest rates in effect for the first 14 years. The shortfall amortization charge as of the valuation date for the current plan year is shown below.

Original Shortfall Amortization <u>Base</u>	Inception <u>Date</u>	Shortfall Amortization Balance on <u>7/1/2024</u>	Remaining <u>Years</u>	Shortfall Amortization <u>Installment</u>
\$ 1,651,889	7/1/2020	\$ 1,350,444	11	\$ 155,090
(520,544)	7/1/2021	(450,650)	12	(48,536)
1,367,417	7/1/2022	1,242,689	13	126,365
730,690	7/1/2023	693,034	14	66,917
562,319	7/1/2024	562,319	15	51,809
		<u>3,397,836</u>		<u>351,645</u>

**ELWYN NEW JERSEY RETIREMENT PLAN**

**EIN: 22-1801227 PN: 001**

**2024 SCHEDULE SB ATTACHMENT, PART V – SUMMARY OF PLAN PROVISIONS**

(1) Participation

Employees are eligible to enter the plan on their date of hire. No new employees may participate in the plan after December 31, 2016.

(2) Definitions

Compensation: Total earnings, limited to \$265,000 for 2016.

Average Annual Earnings: Average Compensation during the highest five-consecutive complete calendar years out of the last 10 years of employment. Compensation after December 31, 2016 is not included in Average Annual Earnings.

Effective Date: July 1, 1988

Plan Year: July 1 through June 30.

Vesting Service: Vesting Service is credited based on hours of service during each calendar year in accordance with the following table:

<u>Hours of Service</u>	<u>Vesting Service</u>
870 or more	1.00
675 to 869	0.75
450 to 674	0.50
225 to 449	0.25
Less than 225	0.00

Credited Service:

- A full year will be granted for each calendar year during which a Participant is credited with at least 1,750 hours of service. If less than 1,750 hours in any calendar year, partial credit will be given based on the ratio of the hours of service to 1,750. No credit shall be given if hours are less than 225 in any calendar year.
- For Credited Service before July 1, 1988, two years of Credited Service is granted for every three years of service.
- For benefit accrual purposes, Credited Service is frozen as of December 31, 2016.

(3) Normal Retirement Benefit

(a) Eligibility: The later of age 65 or 5<sup>th</sup> anniversary of participation.

Benefit: Annual benefit ranges from 1.25% to 59% of Average Annual Earnings as Credited Service ranges from 1 to 40 years. Schedule is as follows:

**ELWYN NEW JERSEY RETIREMENT PLAN**

**EIN: 22-1801227 PN: 001**

**2024 SCHEDULE SB ATTACHMENT, PART V – SUMMARY OF PLAN PROVISIONS**

**SCHEDULE OF BENEFITS**

A Participant or Former Participant eligible for a deferred vested pension who thereafter initially retires upon or after reaching Normal Retirement age is entitled to receive a monthly pension benefit determined by using the appropriate rate set forth in Table II if such Participant was a member of the Plan on June 30, 1969, or Table I, if such Participant commenced participation in the Plan on or after July 1, 1969, based upon years of Credited Service, multiplied by Average Annual Earnings and divided by 12.

Years of Credited Service	<u>Table I</u>	<u>Table II</u>
	Annual Pension Percentage of Average Annual Earnings	Annual Pension Percentage of Average Annual Earnings
1	1.25	1.40
2	2.50	2.80
3	3.75	4.20
4	5.00	5.60
5	6.25	7.00
6	7.50	8.40
7	8.75	9.80
8	10.00	11.20
9	11.25	12.60
10	12.50	14.00
11	13.75	15.50
12	15.00	17.00
13	16.25	18.50
14	17.50	20.00
15	18.75	21.50
16	20.30	23.00
17	21.95	24.50
18	23.60	26.00
19	25.25	27.50
20	26.90	29.00
21	28.55	30.50
22	30.20	32.00
23	31.85	33.50
24	33.50	35.00
25	35.15	36.50
26	36.80	38.00
27	38.45	39.50
28	40.10	41.00
29	41.75	42.50
30	43.40	44.00
31	45.05	45.50
32	46.70	47.00
33	48.35	48.50
34	50.00	50.00
35	51.00	51.50
36	52.00	53.00
37	53.00	54.50
38	54.00	56.00
39	55.00	57.50
40	56.00	59.00

**ELWYN NEW JERSEY RETIREMENT PLAN**

**EIN: 22-1801227 PN: 001**

**2024 SCHEDULE SB ATTACHMENT, PART V – SUMMARY OF PLAN PROVISIONS**

- (4) Early Retirement Benefit
- (a) Eligibility: The earlier of attainment of age 55 and the completion of 10 years of Credited Service, or completion of 30 years of Credited Service.
  - (b) Benefit: The Normal Retirement Benefit actuarially reduced for early commencement. No reduction if participant has attained age 62 with 10 years of Credited Service or 30 years of Credited Service.
- (5) Late Retirement Benefit
- (a) Eligibility: First of month subsequent to Normal Retirement.
  - (b) Benefit: Normal Retirement Benefit calculated based on Average Annual Earnings and Credit Service at Late Retirement Date.
- (6) Termination Benefit
- (a) Eligibility: 5 years of Vesting Service.
  - (b) Benefit: Same as 3(b), payable at Normal Retirement.
- (7) Preretirement Spouse's Death Benefit
- (a) Eligibility: Vested married participants who die prior to retirement.
  - (b) Benefit: Spouse's portion of 50% Joint and Survivor Annuity payable at participant's earliest retirement age.
- (8) Disability Benefit
- (a) Eligibility: Receipt of disability benefits from Social Security and completion of 10 years of Credited Service.
  - (b) Benefit: Normal Retirement Benefit, unreduced for early commencement, payable immediately.
- (9) Forms of Payment
- (a) Normal Form: Life annuity if single; actuarially-equivalent 50% joint and survivor annuity if married.
  - (b) Optional Forms: Life annuity; actuarially-equivalent 50%, 66 2/3%, 75% or 100% joint and survivor annuity; actuarially-equivalent lump sum.
  - (c) Actuarial Equivalence: For life annuity to other annuity form of payment alternatives, 7.5% interest and the UP1984 Mortality table set back 3 years for the participant and set back 0 years for the beneficiary. For lump sum payment, the IRC 417(e)(3)(C) interest rates for the month of May preceding the Plan Year of

**ELWYN NEW JERSEY RETIREMENT PLAN**  
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**2024 SCHEDULE SB ATTACHMENT, PART V – SUMMARY OF PLAN PROVISIONS**

distribution and the IRC 417(e)(3) mortality table for the calendar year which contains the first day of the Plan Year of distribution.

Changes Since Prior Valuation

None.

**ELWYN NEW JERSEY RETIREMENT PLAN**  
**EIN: 22-1801227 PN: 001**  
**2024 SCHEDULE SB ATTACHMENT, PART V – STATEMENT OF ACTUARIAL**  
**ASSUMPTIONS/METHODS**

## **Actuarial Methods**

### Actuarial Cost Method

The actuarial cost method used to determine the Plan's funding, PBGC, and accounting requirements is the Unit Credit method. Under this method, the funding target is the actuarial present value of accrued benefits as of the valuation date for all participants. The target normal cost is the actuarial present value of benefits expected to accrue in the current Plan year for each active participant under the assumed retirement age.

### Asset Valuation Method

Plan assets used to determine the Plan's funding requirements are equal to a 3-year averaged fair market value of assets. Under this asset valuation method, Plan assets are equal to the average of (1) the adjusted fair market value of assets based on the June 30, 2022 market value of assets modified to reflect 2022 and 2023 distributions, contributions and expected investment income, (2) the adjusted fair market value of assets based on the June 30, 2023 market value of assets modified to reflect 2023 distributions, contributions and expected investment income and (3) the fair market value of assets as of the current Plan year. Expected investment income for the 2024 Plan year is based on a 5% return, net of investment expenses, limited to 5.59%, and for the 2023 Plan year was based on a 5.50% return, net of investment expenses, limited to 5.74%, and for the 2022 Plan year was based on a 5.50% return, net of investment expenses, limited to 5.92%. The resulting value cannot be less than 90%, nor greater than 110%, of the fair market value of assets.

### Changes Since Prior Valuation

None.

**ELWYN NEW JERSEY RETIREMENT PLAN**  
**EIN: 22-1801227 PN: 001**  
**2024 SCHEDULE SB ATTACHMENT, PART V – STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS**

**Actuarial Assumptions**

Discount Rate MAP-21 segment rates with 4-month lookback (4.75%, 5.12% and 5.59%, which produce an effective interest rate of 5.24%) for determining Plan’s minimum funding requirements. Pre-MAP-21 segment rates with 4-month lookback (4.64%, 5.12% and 5.10%, which produce an effective interest rate of 5.08%) for determining Plan's maximum funding requirements.

Compensation Increases N/A, plan is frozen.

Increases in Maximum Benefit and Annual Compensation Limitations 0% per year for determining Plan’s funding requirements; 2.5% per year for determining Plan Sponsor’s accounting requirements.

Mortality 2024 Static Annuitant and Non-Annuitant Mortality Table as set forth in Treasury Regulation Section 1.430(h)(3)-1(a)(1)(i)

Termination Terminations from service prior to retirement are assumed to follow rates based on an experience based Select and Ultimate Turnover Table. Illustrations of these rates are shown below:

Age	Year 1	Year 2	Year 3	Year 4	Ultimate
22	33.33%	31.00%	25.00%	24.00%	18.00%
28	33.33%	30.00%	23.50%	23.00%	16.50%
33	33.33%	29.00%	21.50%	22.00%	14.50%
38	33.33%	28.00%	19.00%	21.00%	12.25%
43	33.33%	27.00%	16.00%	20.00%	9.75%
48	33.33%	26.00%	12.50%	17.00%	7.00%
53	33.33%	24.50%	8.00%	13.00%	5.00%
58	33.33%	22.50%	3.00%	7.00%	2.50%

Retirement Active participant retirement rates are shown below:

Age	Rate
62	10%
63	15%
64	15%
65	50%
66	50%
67	100%

Deferred vested participants are assumed to retire at age 62 if they had 10 or more years of Credited Service at termination or age 65 if they had less than 10 years of Credited Service at termination.

**ELWYN NEW JERSEY RETIREMENT PLAN**  
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**2024 SCHEDULE SB ATTACHMENT, PART V – STATEMENT OF ACTUARIAL**  
**ASSUMPTIONS/METHODS**

<u>Future Service</u>	Active participants are assumed to work the same number of hours (and earn the same Credited and Vesting Service) in future years as they worked during the previous year.
<u>Marital Status</u>	30% married, with wives three years younger than husbands.
<u>Expenses</u>	An amount equal to the expected administrative (\$136,000) expenses that will be paid from the plan during the current plan year, for determining the Plan's funding and accounting requirements.
<u>Form of Payment</u>	85% of terminating active participants and retiring deferred vested participants are assumed to elect an immediate lump sum distribution and the remaining 15% are assumed to elect a life annuity.
<u>Basis for Lump Sum Distribution Amounts</u>	2024 Applicable Mortality Table for IRC 417(e) Minimum Lump Sum Distributions and the Discount Rate.
<u>Decrement Timing</u>	Mid-year.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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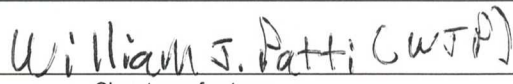
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan Elwyn New Jersey Retirement Plan	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Elwyn New Jersey	<b>D</b> Employer Identification Number (EIN)  22-1801227	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500		

<b>Part I Basic Information</b>			
1 Enter the valuation date: Month <u>7</u> Day <u>1</u> Year <u>2024</u>			
2 Assets:			
a Market value .....	<b>2a</b>	14,824,875	
b Actuarial value .....	<b>2b</b>	14,610,604	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment .....	104	10,544,853	10,544,853
b For terminated vested participants .....	94	1,150,678	1,150,678
c For active participants .....	116	5,284,363	5,293,651
d Total .....	314	16,979,894	16,989,182
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
a Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
5 Effective interest rate .....	<b>5</b>	5.24 %	
6 Target normal cost .....			
a Present value of current plan year accruals .....	<b>6a</b>	0	
b Expected plan-related expenses .....	<b>6b</b>	136,000	
c Target normal cost .....	<b>6c</b>	136,000	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	 Signature of actuary	<u>3/15/2026</u> Date
	William J. Patti Type or print name of actuary	23-06221 Most recent enrollment number
	Brown & Brown Ins. Services, Inc. Firm name	(215) 561-5389 Telephone number (including area code)
	300 Conshohocken State Road Suite 650 West Conshohocken PA 19428 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II</b>	<b>Beginning of Year Carryover and Prefunding Balances</b>	
	(a) Carryover balance	(b) Prefunding balance
<b>7</b> Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	1,957,492
<b>8</b> Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	413,130
<b>9</b> Amount remaining (line 7 minus line 8) .....	0	1,544,362
<b>10</b> Interest on line 9 using prior year's actual return of <u>7.84</u> % .....	0	121,078
<b>11</b> Prior year's excess contributions to be added to prefunding balance:		
<b>a</b> Present value of excess contributions (line 38a from prior year) .....		427,273
<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> % .....		741
<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		32,389
<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		460,403
<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b> Other reductions in balances due to elections or deemed elections .....	0	646,182
<b>13</b> Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	1,019,258

<b>Part III</b>	<b>Funding Percentages</b>	
<b>14</b> Funding target attainment percentage .....	<b>14</b>	80.00%
<b>15</b> Adjusted funding target attainment percentage .....	<b>15</b>	80.00%
<b>16</b> Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	83.35%
<b>17</b> If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>	<b>Contributions and Liquidity Shortfalls</b>				
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/06/2026	500,000				
<b>Totals ▶</b>			<b>18(b)</b>	500,000	<b>18(c)</b> <span style="float: right;">0</span>

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	458,900

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year?  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0		0

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 5.12 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 65
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

**Part VI Miscellaneous Items**

<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>26</b> Demographic and benefit information		
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	<b>27</b>	

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	136,000	
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	0	
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	3,397,836	351,645	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	487,645	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....	0	424,266	424,266
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	63,379	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	458,900	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	395,521	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	395,521	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0	

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input checked="" type="checkbox"/> 2020 <input type="checkbox"/> 2021
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# Elwyn New Jersey Retirement Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)  
Employer Identification Number: 22-1801227, Plan Number: 001  
June 30, 2025

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Description	Cost	Current value
Money market funds	\$ 235,976	\$ 235,976
Government bonds	5,090,026	4,717,838
Corporate bonds	5,812,124	5,682,627
Registered investment companies	2,060,119	2,828,639
Mortgage-backed securities	109,244	104,503
	\$ 13,307,489	\$ 13,569,583

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# Elwyn New Jersey Retirement Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year) Employer Identification Number: 22-1801227, Plan Number: 001 June 30, 2025

IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	QUANTITY	REVALUED COST	ORIGINAL COST	CURRENT VALUE
<b>ASSETS</b>				
<b>GENERAL INVESTMENTS</b>				
<b>Money Market Funds</b>				
Federated Government Obligations Fund IS (goix.x)		25,977.31	25,977.31	25,977.31
Fidelity® Government MMkt	209,998.630	209,998.63	209,998.63	209,998.63
<b>U.S Government Securities</b>				
US Treasury Note/Bond	250,000.000	240,121.94	240,121.94	244,384.77
US Treasury Note/Bond	100,000.000	92,836.27	92,836.27	93,715.00
Fannie Mae Ma2868	35,892.450	33,474.02	17,438.56	34,481.16
US Treasury Note/Bond	200,000.000	186,698.07	186,698.07	184,507.81
Fannie Mae Ma4179	33,720.080	29,944.15	31,346.93	31,145.99
Freddie Mac Qn7193	37,647.680	32,199.53	38,359.46	33,537.68
Freddie Mac Qn8967	22,218.900	19,609.84	22,783.05	20,378.56
US Treasury Note/Bond	1,585,000.000	1,154,544.61	1,188,329.28	1,154,573.44
Government National Mortgage A Ma0783	105,831.530	96,935.18	110,947.31	97,664.96
Government National Mortgage A Ma3034	6,151.930	5,613.57	6,401.85	5,725.17
Government National Mortgage A Ma3662	34,372.310	30,424.36	35,091.98	30,851.61
Fannie Mae Bc4764	49,154.440	43,167.95	48,163.67	43,379.82
Fannie Mae Ma2833	16,001.920	13,968.08	15,182.45	14,194.34
Freddie Mac Zs4697	128,667.610	112,275.36	129,892.92	114,291.58
Fannie Mae Ma3088	7,960.540	7,440.24	8,143.41	7,538.95
Fannie Mae Ma3238	57,426.650	51,679.39	59,407.42	52,641.86
Fannie Mae Fm1001	16,039.660	14,479.24	16,487.64	14,709.75
Freddie Mac Sd0232	66,485.900	57,714.87	69,994.82	58,585.49
Fannie Mae Fm8576	14,417.420	12,584.97	13,820.45	12,787.39
US Treasury Note/Bond	2,320,000.000	1,158,368.76	1,257,336.07	1,116,409.38
Fannie Mae Ma4100	43,356.260	34,057.79	44,019.16	34,614.57
Fannie Mae Bk3044	13,807.660	11,375.16	14,418.22	11,584.63
Fannie Mae Fm4298	13,443.240	11,076.42	14,173.16	11,288.69
Fannie Mae Bq4169	45,331.350	35,612.61	47,073.77	36,223.66
Freddie Mac Qb4903	32,532.730	26,862.14	29,635.28	27,267.05
Fannie Mae Br1155	59,387.270	46,848.24	61,632.85	47,293.05
Fannie Mae Fm4967	47,902.440	39,774.35	50,701.74	40,409.54
Fannie Mae Ma4237	24,091.710	18,924.36	25,007.38	19,151.61
Fannie Mae Br3060	23,383.740	19,229.15	24,366.59	19,540.39
Fannie Mae Cb0189	15,349.760	13,149.23	15,445.70	13,436.30
Fannie Mae Fm7496	48,427.480	38,343.47	48,955.41	38,950.19
Fannie Mae Fm8360	52,776.070	43,501.21	54,958.51	44,187.98
Freddie Mac Qc7173	27,796.760	22,787.67	28,969.43	23,210.36
Freddie Mac Ra5826	26,336.330	21,528.22	27,126.42	22,088.01
Fannie Mae Cb1784	34,730.730	28,345.71	35,949.02	29,123.86
Freddie Mac Qd6680	26,898.300	23,049.33	26,994.96	23,602.61
Government National Mortgage A 786266	77,874.070	64,894.55	65,925.27	65,740.55
Fannie Mae Bw1433	62,729.580	57,398.14	62,064.94	58,469.88
Fannie Mae Ma4600	28,176.180	25,004.40	26,560.47	25,425.52
Fannie Mae Ma4626	48,415.240	44,412.75	45,847.98	45,108.42
Fannie Mae Ma4656	76,500.980	72,213.47	72,895.78	73,233.55
FNMA Umbs Lng 30Å	41,818.240	38,354.73	38,691.02	38,959.76
TVA Note	600,000.000	525,228.00	536,382.00	498,810.00
Fannie Mae Ma4785	15,506.700	15,039.68	15,007.58	15,272.57
Government National Mortgage A Ma8427	49,435.870	47,018.38	48,615.20	47,748.56
Fannie Mae Ma4978	42,297.890	40,885.49	39,824.16	41,591.50
<b>Corporate Debt Instruments (Other Than Employer Securities) – Preferred</b>				
Bank Of America Corp	40,000.000	38,677.20	38,444.65	39,724.00
Morgan Stanley	55,000.000	53,451.70	54,512.70	54,848.48
Wells Fargo & Company	20,000.000	18,426.60	18,982.40	19,284.60
Goldman Sachs Group Inc	35,000.000	33,497.10	39,014.55	34,505.10
Morgan Stanley	2,000.000	1,901.30	1,804.02	1,964.36
Bank Of America Corp	30,000.000	28,215.30	32,820.17	29,312.70
American Express Co	150,000.000	150,417.00	150,417.00	151,549.05
Bank Of America Corp	5,000.000	4,737.15	5,549.20	4,914.38

# Elwyn New Jersey Retirement Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year) Employer Identification Number: 22-1801227, Plan Number: 001 June 30, 2025

IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	QUANTITY	REVALUED COST	ORIGINAL COST	CURRENT VALUE
National Rural Util Coop	15,000.000	12,977.26	15,250.50	13,805.96
JPMorgan Chase & Co	20,000.000	18,738.80	22,091.88	19,480.40
Franklin Resources Inc	65,000.000	52,576.20	52,749.15	56,530.50
Citigroup Inc	20,000.000	19,053.20	21,106.70	19,763.86
Bank Of America Corp	185,000.000	156,724.60	157,443.15	166,176.25
JPMorgan Chase & Co	155,000.000	132,197.58	132,852.80	138,452.20
Goldman Sachs Group Inc	100,000.000	82,273.00	82,805.40	87,345.00
National Rural Util Coop	60,000.000	61,506.18	62,628.70	63,740.76
BP Cap Markets America	10,000.000	9,694.50	9,868.95	9,986.60
Eidp Inc	35,000.000	33,754.00	34,065.15	34,767.95
Safehold GI Holdings Llc	14,000.000	13,858.04	13,858.04	13,966.57
PNC Financial Services	50,000.000	50,423.50	50,509.20	51,919.00
America Movil Sab De Cv	10,000.000	10,797.15	13,169.70	10,904.75
MidAmerican Energy Holdings	7,000.000	7,348.92	9,346.82	7,522.19
Comcast Corp	12,000.000	10,142.17	13,096.08	10,390.92
Cisco Systems Inc	30,000.000	30,453.30	30,986.40	30,987.90
Unitedhealth Group Inc	7,000.000	6,319.89	8,288.77	6,143.39
Georgia Power Company	30,000.000	25,451.40	26,025.60	25,892.10
United Technologies Corp	40,000.000	34,644.40	35,362.40	35,404.80
Potomac Electric Power	40,000.000	33,051.20	33,524.00	32,894.00
Statoil Asa	40,000.000	33,100.00	33,734.80	33,422.68
Pfizer Investment Enter	55,000.000	52,532.15	53,317.20	53,583.20
Shell Finance US Inc	30,000.000	27,859.50	27,219.90	26,456.10
Virginia Elec & Power Co	40,000.000	34,644.76	39,221.20	34,925.32
BHP Billiton Fin USA Ltd	35,000.000	32,656.75	33,442.50	33,167.40
Cons Edison Co Of NY	40,000.000	34,073.20	34,827.60	34,449.20
Prudential Financial Inc	50,000.000	43,296.30	45,843.50	43,917.05
Walt Disney Company/The	30,000.000	25,016.40	25,450.20	25,029.00
Atmos Energy Corp	25,000.000	20,706.73	22,251.10	20,639.15
Berkshire Hathaway Energ	30,000.000	26,256.60	26,480.40	25,787.40
Oracle Corp	50,000.000	39,149.50	39,862.50	39,733.50
Apple Inc	55,000.000	50,681.73	55,770.01	50,213.35
Microsoft Corp	45,000.000	36,903.60	37,761.25	36,148.50
Virginia Elec & Power Co	30,000.000	22,242.00	22,795.50	22,516.20
Unitedhealth Group Inc	40,000.000	30,452.00	31,235.20	29,776.80
Alabama Power Co	65,000.000	48,302.15	49,108.50	49,509.20
Intel Corp	73,000.000	53,627.04	59,566.78	51,183.22
Home Depot Inc	50,000.000	43,210.40	48,648.96	42,904.20
Bristol-Myers Squibb Co	35,000.000	28,425.85	31,377.90	28,273.11
Comcast Corp	50,000.000	35,251.55	35,923.50	34,356.20
BP Cap Markets America	73,000.000	47,509.13	51,097.16	46,876.22
Travelers Cos Inc	40,000.000	26,795.60	27,513.60	26,324.00
Microsoft Corp	35,000.000	23,793.00	25,933.35	23,101.68
Metlife Inc	30,000.000	28,523.10	29,144.10	28,242.00
Comcast Corp	25,000.000	24,054.00	24,691.75	23,282.25
<b>Corporate Debt Instruments (Other Than Employer Securities) – All Other</b>				
Canadian Natl Resources	15,000.000	14,445.60	15,537.15	14,982.75
Charter Comm Opt Llc/Cap	3,000.000	2,970.39	3,051.90	2,996.22
Microchip Technology Inc	15,000.000	14,747.09	15,585.00	14,987.64
General Motors Co	11,000.000	11,058.20	13,266.60	11,024.64
Ally Financial Inc	20,000.000	19,891.06	21,916.53	20,045.46
Sunoco Logistics Partner	10,000.000	10,095.90	10,865.45	10,016.60
Devon Energy Corporation	25,000.000	25,062.00	28,746.00	25,067.00
Roper Technologies Inc	40,000.000	39,111.80	40,828.80	39,963.48
Care Capital Properties	20,000.000	19,738.60	22,224.90	20,003.80
Dell Int LLC / EMC Corp	30,000.000	29,697.90	31,160.10	30,138.87
Southwest Airlines Co	25,000.000	23,700.25	25,024.83	24,541.50
Capital One Financial Co	5,000.000	4,810.80	5,211.80	4,961.75
Rockwell Collins Inc	15,000.000	14,165.15	15,825.60	14,662.50
Canadian Natl Resources	20,000.000	19,170.84	19,788.42	19,771.62
Bank Of America Corp	10,000.000	9,648.80	11,436.60	9,915.00
Marvell Technology Inc	15,000.000	13,537.50	14,920.55	14,217.42
JPMorgan Chase & Co	40,000.000	38,203.60	40,200.88	39,407.60

# Elwyn New Jersey Retirement Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year) Employer Identification Number: 22-1801227, Plan Number: 001 June 30, 2025

IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	QUANTITY	REVALUED COST	ORIGINAL COST	CURRENT VALUE
Energy Transfer Operating	5,000.000	4,918.84	5,464.85	5,068.40
Digital Realty Trust LP	15,000.000	14,519.84	17,668.15	15,000.63
Mohawk Industries Inc	90,000.000	92,745.90	92,745.90	93,381.30
Charter Comm Opt LLC/Cap	15,000.000	14,420.66	17,188.73	15,142.95
Principal Financial Group	15,000.000	13,985.79	17,093.55	14,630.93
Fiserv Inc	20,000.000	18,477.18	21,280.56	19,261.22
Constellation Brands Inc	20,000.000	18,122.22	21,454.20	18,998.88
Roper Technologies Inc	10,000.000	8,987.59	8,948.90	9,433.72
Dominion Energy Gas Hldg	15,000.000	13,390.89	15,233.14	14,001.14
Martin Marietta Material	20,000.000	17,279.70	17,020.60	18,366.12
General Motors Finl Co	105,000.000	106,418.55	106,497.85	108,496.19
National Retail Prop Inc	10,000.000	8,586.64	10,131.20	9,114.00
Nutrien Ltd	15,000.000	13,233.14	15,315.03	13,953.09
Mohawk Industries Inc	15,000.000	13,686.99	15,058.05	14,343.45
Relx Capital Inc	25,000.000	22,430.18	25,895.73	23,541.15
Nextera Energy Capital	11,000.000	9,379.81	11,305.14	9,922.44
Deutsche Telekom Int Fin	55,000.000	63,823.82	69,890.46	64,823.61
Wells Fargo & Company	5,000.000	4,417.39	4,346.80	4,664.43
British Telecom PLC	17,000.000	20,753.96	25,358.39	20,880.03
Kinder Morgan Inc	5,000.000	4,096.40	4,959.30	4,363.35
France Telecom	20,000.000	23,761.38	28,848.60	24,243.90
Anthem Inc	10,000.000	8,515.08	8,355.20	8,966.35
Brown & Brown Inc	25,000.000	20,550.75	25,049.50	21,999.20
Charter Comm Opt LLC/Cap	85,000.000	69,472.20	69,918.45	75,717.66
Marvell Technology Inc	10,000.000	8,652.00	8,867.40	9,104.06
Bunge Ltd Finance Corp	60,000.000	51,280.98	53,883.95	54,111.24
UDR Inc	15,000.000	12,994.89	12,977.50	13,640.04
Canadian Pacific Railway	10,000.000	11,125.75	11,337.30	11,237.75
Howmet Aerospace Inc	50,000.000	51,150.00	51,150.00	50,728.50
Chubb Corporation	65,000.000	72,078.50	72,078.50	72,486.12
Sabra Health Care LP	60,000.000	50,025.00	51,633.90	53,400.00
Carlisle Cos Inc	60,000.000	47,909.58	48,512.10	50,700.00
Brown & Brown Inc	70,000.000	63,891.10	64,396.50	66,991.33
UDR Inc	55,000.000	43,035.85	43,395.00	45,553.75
Southern Co Gas Capital	10,000.000	9,938.60	10,116.90	10,143.46
Capital One Financial Co	45,000.000	36,613.35	37,008.00	39,288.60
Morgan Stanley	65,000.000	55,244.80	55,573.55	58,011.85
Kinder Morgan Inc	48,000.000	45,573.76	45,942.88	47,280.48
CVS Health Corp	5,000.000	4,883.67	5,073.55	5,032.80
Fiserv Inc	50,000.000	50,411.50	50,770.50	51,680.85
Citigroup Inc	65,000.000	57,916.95	58,304.35	60,647.59
Lowe's Cos Inc	60,000.000	59,115.60	59,557.20	60,697.20
Constellation Branks Inc	35,000.000	33,790.75	34,115.55	34,679.40
HCA Inc	75,000.000	74,197.20	74,930.15	76,733.55
T-Mobile USA Inc	50,000.000	49,526.00	49,394.20	50,305.85
Wells Fargo & Co Sr Nt	110,000.000	106,295.80	106,906.40	109,650.53
Marvell Technology Inc	45,000.000	46,695.60	46,918.35	47,432.25
NNN Reit Inc	35,000.000	34,823.95	35,193.90	36,180.55
Energy Transfer LP	50,000.000	49,484.00	49,685.50	50,618.50
Ventas Realty LP	45,000.000	44,603.55	45,042.30	46,286.10
Truist Financial Corp	50,000.000	49,864.50	50,154.10	51,827.50
Dell Int LLC / EMC Corp	45,000.000	43,221.15	43,221.15	43,412.85
Telefonica Emisiones Sau	35,000.000	38,120.32	40,738.50	38,829.84
Energy East Corp	57,000.000	63,368.40	68,773.69	64,195.17
Vodafone Group PLC	4,000.000	4,315.19	5,099.16	4,280.59
Valero Energy Corp	11,000.000	11,763.40	14,124.22	11,827.53
CVS Health Corp	40,000.000	35,830.40	38,005.55	36,694.00
Shell International Fin	20,000.000	22,040.80	28,496.67	22,186.60
Progress Energy Inc	100,000.000	101,205.50	108,592.53	103,868.90
Amgen Inc	5,000.000	3,706.46	5,127.60	3,835.22
Csx Corp	78,000.000	83,360.86	87,762.22	83,977.06
Northrop Grumman Corp	6,000.000	5,726.88	6,182.16	5,869.08
Air Products & Chemicals	25,000.000	17,848.23	18,385.81	18,160.48
Prudential Financial Inc	5,000.000	5,492.62	7,540.80	5,618.66
Statoil Asa	12,000.000	11,610.00	15,055.92	11,809.02

# Elwyn New Jersey Retirement Plan

## Schedule H, Line 4i - Schedule of Assets (Held at End of Year) Employer Identification Number: 22-1801227, Plan Number: 001 June 30, 2025

IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	QUANTITY	REVALUED COST	ORIGINAL COST	CURRENT VALUE
Verizon Communications	116,000.000	88,618.25	91,567.44	89,080.00
Devon Energy Corporation	50,000.000	46,211.65	47,342.65	46,114.00
Intl Paper Co	10,000.000	9,954.42	12,840.60	10,112.28
Comcast Corp	5,000.000	4,454.52	5,643.95	4,418.15
Abbvie Inc	40,000.000	35,073.20	35,844.00	35,170.40
Atmos Energy Corp	10,000.000	8,439.57	11,654.50	8,503.79
Elevance Health Inc	40,000.000	35,272.80	35,972.80	35,069.20
Nucor Corp	5,000.000	4,790.80	6,168.55	4,842.15
Enterprise Products Oper	35,000.000	31,218.22	34,066.10	31,560.34
Gilead Sciences Inc	30,000.000	27,016.32	27,730.90	27,322.26
Kinder Morgan Inc/Delawa	30,000.000	27,981.90	28,586.70	28,299.00
CVS Health Corp	30,000.000	26,317.50	27,228.15	26,565.00
Anheuser-Busch Co/Inbev	80,000.000	74,200.00	75,589.80	73,068.00
Enterprise Products Oper	35,000.000	31,563.00	32,003.65	31,466.05
Northrop Grumman Corp	35,000.000	27,658.05	29,548.47	27,906.90
AT&T Inc	30,000.000	24,945.90	25,298.10	24,813.00
Sysco Corporation	30,000.000	32,744.10	32,744.10	32,403.00
Amgen Inc	55,000.000	46,921.16	49,228.00	46,883.38
Enbridge Inc	40,000.000	27,200.00	30,861.80	26,350.00
Canadian Pacific Railway	80,000.000	52,273.68	54,209.70	52,535.44
CSX Corp	30,000.000	25,650.00	26,237.70	25,301.10
T-Mobile USA Inc	25,000.000	24,850.13	25,166.95	24,199.78
Nextera Energy Capital	30,000.000	27,916.50	28,356.30	27,697.50
Principal Financial Grp	25,000.000	23,931.00	24,614.50	24,153.00
Nutrien Ltd	20,000.000	19,734.80	20,164.80	19,783.80
Constellation En Gen LLC	30,000.000	29,073.60	29,543.40	29,388.90
Energy Transfer LP	30,000.000	29,312.40	29,663.10	28,539.00
Lyondellbasell Ind Nv	30,000.000	24,324.00	24,817.20	23,516.40
AT&T Inc	60,000.000	40,377.42	43,105.20	40,375.62
Apple Inc	25,000.000	20,224.50	20,711.50	19,695.00
DTE Energy Co	55,000.000	55,952.60	56,176.15	57,467.85
<b>Value of Interest in Registered Investment Companies</b>				
iShares Core Intl Stock ETF	5,166.097	357,527.72	361,158.00	399,390.96
iShares Core MSCI EAFE ETF	4,837.024	357,848.23	362,325.84	403,794.76
iShares Core Msci Emerging	1,862.676	99,776.82	101,871.52	111,816.44
Vanguard Growth ETF	2,193.223	820,460.33	523,033.75	961,508.96
Vanguard Small -Cap Gr ETF	244.568	61,191.87	62,660.58	67,730.66
Vanguard Small Cap Value ETF	327.434	59,826.67	53,989.79	63,852.90
Vanguard Value ETF	4,642.663	745,638.22	595,079.45	820,544.26
<b>Mortgage-Backed Securities</b>				
Fedex 2020-1 Class Aa	26,578.060	22,066.65	27,109.62	22,831.83
Bank 2019-Bnk17 20520417	25,000.000	23,289.04	24,589.84	24,298.62
Wells Fargo Commercial Mortgag 2019-C50 A5	15,000.000	13,850.69	14,313.87	14,400.33
Wells Fargo Commercial Mortgag 2015-Nxs2 A5	4,336.530	4,179.60	4,774.42	4,327.68
Bank 2018-Bn12 A4	15,000.000	14,385.93	14,151.56	14,921.89
Bank 2019-Bn18 A4	25,000.000	22,572.50	24,304.69	23,722.44
<b>TOTAL GENERAL INVESTMENTS</b>		13,166,922.70	13,307,488.62	13,569,582.92
<b>TOTAL ASSETS</b>		13,166,922.70	13,307,488.62	13,569,582.92
<b>TOTAL NET ASSETS</b>		13,166,922.70	13,307,488.62	13,569,582.92

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Fidelity® Government MMkt (CUSIP 31617H102)						
07/01/2024 PURCHASE	533.6100	1.0000	0.00	533.61	533.61	0.00
07/01/2024 SALE	533.6100	1.0000	0.00	533.61	533.61	0.00
07/01/2024 PURCHASE	324.3700	1.0000	0.00	324.37	324.37	0.00
07/01/2024 PURCHASE	2,298.7600	1.0000	0.00	2,298.76	2,298.76	0.00
07/08/2024 PURCHASE	59,651.6500	1.0000	0.00	59,651.65	59,651.65	0.00
07/11/2024 SALE	371,985.1700	1.0000	0.00	371,985.17	371,985.17	0.00
07/12/2024 PURCHASE	5,505.4100	1.0000	0.00	5,505.41	5,505.41	0.00
07/15/2024 SALE	6,971.6900	1.0000	0.00	6,971.69	6,971.69	0.00
07/17/2024 PURCHASE	2,761.7200	1.0000	0.00	2,761.72	2,761.72	0.00
07/17/2024 PURCHASE	14,144.2200	1.0000	0.00	14,144.22	14,144.22	0.00
07/22/2024 SALE	108,000.0000	1.0000	0.00	108,000.00	108,000.00	0.00
07/22/2024 PURCHASE	768.7500	1.0000	0.00	768.75	768.75	0.00
07/22/2024 PURCHASE	6,907.3600	1.0000	0.00	6,907.36	6,907.36	0.00
07/23/2024 PURCHASE	423.6200	1.0000	0.00	423.62	423.62	0.00
07/24/2024 PURCHASE	1,427.7500	1.0000	0.00	1,427.75	1,427.75	0.00
07/25/2024 PURCHASE	18,129.2700	1.0000	0.00	18,129.27	18,129.27	0.00
07/30/2024 SALE	40,000.0000	1.0000	0.00	40,000.00	40,000.00	0.00
07/31/2024 PURCHASE	83.9000	1.0000	0.00	83.90	83.90	0.00
07/31/2024 PURCHASE	2,242.5000	1.0000	0.00	2,242.50	2,242.50	0.00
07/31/2024 PURCHASE	0.0700	1.0000	0.00	0.07	0.07	0.00
07/31/2024 PURCHASE	636.3400	1.0000	0.00	636.34	636.34	0.00
08/01/2024 PURCHASE	0.0700	1.0000	0.00	0.07	0.07	0.00
08/01/2024 SALE	0.0700	1.0000	0.00	0.07	0.07	0.00
08/01/2024 PURCHASE	6,972.6300	1.0000	0.00	6,972.63	6,972.63	0.00
08/02/2024 SALE	46,599.5300	1.0000	0.00	46,599.53	46,599.53	0.00
08/07/2024 PURCHASE	99.3500	1.0000	0.00	99.35	99.35	0.00
08/08/2024 PURCHASE	1,345.0000	1.0000	0.00	1,345.00	1,345.00	0.00
08/12/2024 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
08/12/2024 PURCHASE	1,625.0000	1.0000	0.00	1,625.00	1,625.00	0.00
08/13/2024 PURCHASE	240.6000	1.0000	0.00	240.60	240.60	0.00
08/15/2024 PURCHASE	18,660.6400	1.0000	0.00	18,660.64	18,660.64	0.00
08/16/2024 SALE	20,504.4500	1.0000	0.00	20,504.45	20,504.45	0.00
08/16/2024 PURCHASE	361.7200	1.0000	0.00	361.72	361.72	0.00
08/19/2024 PURCHASE	306.0000	1.0000	0.00	306.00	306.00	0.00
08/20/2024 PURCHASE	183,205.4300	1.0000	0.00	183,205.43	183,205.43	0.00
08/20/2024 SALE	200,000.0000	1.0000	0.00	200,000.00	200,000.00	0.00
08/20/2024 PURCHASE	300,000.0000	1.0000	0.00	300,000.00	300,000.00	0.00
08/20/2024 PURCHASE	116,122.0700	1.0000	0.00	116,122.07	116,122.07	0.00
08/20/2024 SALE	99,064.2300	1.0000	0.00	99,064.23	99,064.23	0.00
08/21/2024 PURCHASE	16,339.8500	1.0000	0.00	16,339.85	16,339.85	0.00
08/21/2024 PURCHASE	210.0000	1.0000	0.00	210.00	210.00	0.00
08/23/2024 SALE	240,000.0000	1.0000	0.00	240,000.00	240,000.00	0.00
08/23/2024 PURCHASE	1,442.6100	1.0000	0.00	1,442.61	1,442.61	0.00
08/23/2024 PURCHASE	20,427.7800	1.0000	0.00	20,427.78	20,427.78	0.00
08/26/2024 SALE	401.2500	1.0000	0.00	401.25	401.25	0.00
08/26/2024 PURCHASE	17,616.8200	1.0000	0.00	17,616.82	17,616.82	0.00
08/27/2024 PURCHASE	123.0000	1.0000	0.00	123.00	123.00	0.00
08/27/2024 PURCHASE	1,095.0000	1.0000	0.00	1,095.00	1,095.00	0.00
08/28/2024 SALE	247,342.0300	1.0000	0.00	247,342.03	247,342.03	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
08/28/2024 PURCHASE	787.5000	1.0000	0.00	787.50	787.50	0.00
08/30/2024 PURCHASE	108.3500	1.0000	0.00	108.35	108.35	0.00
08/30/2024 PURCHASE	1,879.1400	1.0000	0.00	1,879.14	1,879.14	0.00
08/30/2024 PURCHASE	299.1300	1.0000	0.00	299.13	299.13	0.00
09/03/2024 PURCHASE	3,934.0300	1.0000	0.00	3,934.03	3,934.03	0.00
09/06/2024 SALE	75,000.0000	1.0000	0.00	75,000.00	75,000.00	0.00
09/09/2024 PURCHASE	93.7500	1.0000	0.00	93.75	93.75	0.00
09/09/2024 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
09/10/2024 PURCHASE	62.5000	1.0000	0.00	62.50	62.50	0.00
09/12/2024 PURCHASE	543.7500	1.0000	0.00	543.75	543.75	0.00
09/16/2024 PURCHASE	46,216.3000	1.0000	0.00	46,216.30	46,216.30	0.00
09/17/2024 PURCHASE	667.6600	1.0000	0.00	667.66	667.66	0.00
09/17/2024 PURCHASE	2,905.3700	1.0000	0.00	2,905.37	2,905.37	0.00
09/19/2024 PURCHASE	14,655.9900	1.0000	0.00	14,655.99	14,655.99	0.00
09/20/2024 SALE	116,631.6100	1.0000	0.00	116,631.61	116,631.61	0.00
09/23/2024 PURCHASE	2,058.6800	1.0000	0.00	2,058.68	2,058.68	0.00
09/24/2024 SALE	42,000.0000	1.0000	0.00	42,000.00	42,000.00	0.00
09/25/2024 PURCHASE	956.0000	1.0000	0.00	956.00	956.00	0.00
09/25/2024 SALE	37,354.2200	1.0000	0.00	37,354.22	37,354.22	0.00
09/27/2024 PURCHASE	96.9500	1.0000	0.00	96.95	96.95	0.00
09/27/2024 PURCHASE	580.0000	1.0000	0.00	580.00	580.00	0.00
09/30/2024 PURCHASE	77.5200	1.0000	0.00	77.52	77.52	0.00
09/30/2024 PURCHASE	592.1000	1.0000	0.00	592.10	592.10	0.00
09/30/2024 PURCHASE	417.0600	1.0000	0.00	417.06	417.06	0.00
09/30/2024 PURCHASE	1,813.7000	1.0000	0.00	1,813.70	1,813.70	0.00
10/01/2024 PURCHASE	39,412.6000	1.0000	0.00	39,412.60	39,412.60	0.00
10/02/2024 SALE	50,000.0000	1.0000	0.00	50,000.00	50,000.00	0.00
10/03/2024 PURCHASE	250,000.0000	1.0000	0.00	250,000.00	250,000.00	0.00
10/03/2024 PURCHASE	189,453.7900	1.0000	0.00	189,453.79	189,453.79	0.00
10/03/2024 SALE	250,000.0000	1.0000	0.00	250,000.00	250,000.00	0.00
10/07/2024 PURCHASE	3,071.2500	1.0000	0.00	3,071.25	3,071.25	0.00
10/08/2024 PURCHASE	30.0000	1.0000	0.00	30.00	30.00	0.00
10/08/2024 PURCHASE	931.8000	1.0000	0.00	931.80	931.80	0.00
10/14/2024 PURCHASE	50.0000	1.0000	0.00	50.00	50.00	0.00
10/15/2024 PURCHASE	32,627.0200	1.0000	0.00	32,627.02	32,627.02	0.00
10/18/2024 PURCHASE	74.6700	1.0000	0.00	74.67	74.67	0.00
10/18/2024 PURCHASE	287.0500	1.0000	0.00	287.05	287.05	0.00
10/21/2024 PURCHASE	4,768.7700	1.0000	0.00	4,768.77	4,768.77	0.00
10/22/2024 PURCHASE	3,839.9800	1.0000	0.00	3,839.98	3,839.98	0.00
10/23/2024 PURCHASE	198,852.1500	1.0000	0.00	198,852.15	198,852.15	0.00
10/23/2024 SALE	200,000.0000	1.0000	0.00	200,000.00	200,000.00	0.00
10/23/2024 PURCHASE	711.8000	1.0000	0.00	711.80	711.80	0.00
10/25/2024 PURCHASE	13,196.7900	1.0000	0.00	13,196.79	13,196.79	0.00
10/28/2024 PURCHASE	145.0000	1.0000	0.00	145.00	145.00	0.00
10/28/2024 PURCHASE	10,743.7500	1.0000	0.00	10,743.75	10,743.75	0.00
10/30/2024 PURCHASE	3,017.7800	1.0000	0.00	3,017.78	3,017.78	0.00
10/31/2024 PURCHASE	98.9400	1.0000	0.00	98.94	98.94	0.00
10/31/2024 PURCHASE	1,054.4000	1.0000	0.00	1,054.40	1,054.40	0.00
10/31/2024 PURCHASE	230.5900	1.0000	0.00	230.59	230.59	0.00
11/01/2024 PURCHASE	708.0000	1.0000	0.00	708.00	708.00	0.00
11/01/2024 PURCHASE	1,012.0000	1.0000	0.00	1,012.00	1,012.00	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
11/04/2024 PURCHASE	589.0500	1.0000	0.00	589.05	589.05	0.00
11/05/2024 PURCHASE	2,215.4500	1.0000	0.00	2,215.45	2,215.45	0.00
11/06/2024 PURCHASE	370.2000	1.0000	0.00	370.20	370.20	0.00
11/06/2024 PURCHASE	880.0000	1.0000	0.00	880.00	880.00	0.00
11/13/2024 PURCHASE	221.2500	1.0000	0.00	221.25	221.25	0.00
11/14/2024 SALE	13,033.0400	1.0000	0.00	13,033.04	13,033.04	0.00
11/15/2024 PURCHASE	26,970.0100	1.0000	0.00	26,970.01	26,970.01	0.00
11/18/2024 PURCHASE	46.6100	1.0000	0.00	46.61	46.61	0.00
11/18/2024 PURCHASE	315.1100	1.0000	0.00	315.11	315.11	0.00
11/19/2024 PURCHASE	1,405.2500	1.0000	0.00	1,405.25	1,405.25	0.00
11/20/2024 PURCHASE	4,019.9200	1.0000	0.00	4,019.92	4,019.92	0.00
11/22/2024 PURCHASE	375.0000	1.0000	0.00	375.00	375.00	0.00
11/25/2024 PURCHASE	14,006.5800	1.0000	0.00	14,006.58	14,006.58	0.00
11/26/2024 SALE	91,000.0000	1.0000	0.00	91,000.00	91,000.00	0.00
11/27/2024 SALE	20,975.7800	1.0000	0.00	20,975.78	20,975.78	0.00
11/27/2024 PURCHASE	4,989.9000	1.0000	0.00	4,989.90	4,989.90	0.00
11/29/2024 PURCHASE	66.2400	1.0000	0.00	66.24	66.24	0.00
11/29/2024 PURCHASE	1,007.7900	1.0000	0.00	1,007.79	1,007.79	0.00
11/29/2024 PURCHASE	392.9400	1.0000	0.00	392.94	392.94	0.00
12/02/2024 PURCHASE	13,913.3000	1.0000	0.00	13,913.30	13,913.30	0.00
12/05/2024 PURCHASE	645.9300	1.0000	0.00	645.93	645.93	0.00
12/06/2024 PURCHASE	21,336.9100	1.0000	0.00	21,336.91	21,336.91	0.00
12/09/2024 PURCHASE	2,649.5700	1.0000	0.00	2,649.57	2,649.57	0.00
12/09/2024 PURCHASE	610.0000	1.0000	0.00	610.00	610.00	0.00
12/09/2024 PURCHASE	1,362.9100	1.0000	0.00	1,362.91	1,362.91	0.00
12/10/2024 SALE	41,978.5200	1.0000	0.00	41,978.52	41,978.52	0.00
12/16/2024 PURCHASE	1,693.1300	1.0000	0.00	1,693.13	1,693.13	0.00
12/16/2024 PURCHASE	29,359.2100	1.0000	0.00	29,359.21	29,359.21	0.00
12/17/2024 PURCHASE	156.4800	1.0000	0.00	156.48	156.48	0.00
12/17/2024 PURCHASE	205.2400	1.0000	0.00	205.24	205.24	0.00
12/20/2024 PURCHASE	4,514.2900	1.0000	0.00	4,514.29	4,514.29	0.00
12/23/2024 PURCHASE	165.6300	1.0000	0.00	165.63	165.63	0.00
12/24/2024 PURCHASE	151,446.9700	1.0000	0.00	151,446.97	151,446.97	0.00
12/24/2024 SALE	160,000.0000	1.0000	0.00	160,000.00	160,000.00	0.00
12/24/2024 SALE	36,000.0000	1.0000	0.00	36,000.00	36,000.00	0.00
12/26/2024 PURCHASE	12,991.3900	1.0000	0.00	12,991.39	12,991.39	0.00
12/31/2024 PURCHASE	101.6600	1.0000	0.00	101.66	101.66	0.00
12/31/2024 PURCHASE	537.2700	1.0000	0.00	537.27	537.27	0.00
12/31/2024 PURCHASE	4,778.4700	1.0000	0.00	4,778.47	4,778.47	0.00
01/02/2025 PURCHASE	2,200.6300	1.0000	0.00	2,200.63	2,200.63	0.00
01/06/2025 SALE	152,666.7600	1.0000	0.00	152,666.76	152,666.76	0.00
01/15/2025 PURCHASE	9,023.7500	1.0000	0.00	9,023.75	9,023.75	0.00
01/17/2025 PURCHASE	177.1800	1.0000	0.00	177.18	177.18	0.00
01/17/2025 PURCHASE	184.5400	1.0000	0.00	184.54	184.54	0.00
01/21/2025 PURCHASE	768.7500	1.0000	0.00	768.75	768.75	0.00
01/21/2025 PURCHASE	5,938.5900	1.0000	0.00	5,938.59	5,938.59	0.00
01/22/2025 PURCHASE	1,454.9100	1.0000	0.00	1,454.91	1,454.91	0.00
01/23/2025 PURCHASE	20,423.6200	1.0000	0.00	20,423.62	20,423.62	0.00
01/24/2025 PURCHASE	149,252.2500	1.0000	0.00	149,252.25	149,252.25	0.00
01/24/2025 SALE	150,000.0000	1.0000	0.00	150,000.00	150,000.00	0.00
01/24/2025 PURCHASE	141,000.0000	1.0000	0.00	141,000.00	141,000.00	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
01/24/2025 PURCHASE	1,427.7500	1.0000	0.00	1,427.75	1,427.75	0.00
01/27/2025 PURCHASE	16,287.4400	1.0000	0.00	16,287.44	16,287.44	0.00
01/31/2025 PURCHASE	93.1800	1.0000	0.00	93.18	93.18	0.00
01/31/2025 PURCHASE	449.3200	1.0000	0.00	449.32	449.32	0.00
01/31/2025 PURCHASE	413.8300	1.0000	0.00	413.83	413.83	0.00
02/03/2025 PURCHASE	37,657.6900	1.0000	0.00	37,657.69	37,657.69	0.00
02/05/2025 SALE	144,391.4300	1.0000	0.00	144,391.43	144,391.43	0.00
02/07/2025 PURCHASE	99.3500	1.0000	0.00	99.35	99.35	0.00
02/10/2025 PURCHASE	1,345.0000	1.0000	0.00	1,345.00	1,345.00	0.00
02/12/2025 PURCHASE	2,307.5000	1.0000	0.00	2,307.50	2,307.50	0.00
02/13/2025 PURCHASE	240.6000	1.0000	0.00	240.60	240.60	0.00
02/18/2025 PURCHASE	231.1500	1.0000	0.00	231.15	231.15	0.00
02/18/2025 PURCHASE	28,823.8700	1.0000	0.00	28,823.87	28,823.87	0.00
02/20/2025 PURCHASE	935.7700	1.0000	0.00	935.77	935.77	0.00
02/20/2025 PURCHASE	3,298.7200	1.0000	0.00	3,298.72	3,298.72	0.00
02/21/2025 PURCHASE	210.0000	1.0000	0.00	210.00	210.00	0.00
02/24/2025 SALE	104,000.0000	1.0000	0.00	104,000.00	104,000.00	0.00
02/24/2025 PURCHASE	2,373.7500	1.0000	0.00	2,373.75	2,373.75	0.00
02/25/2025 PURCHASE	12,718.5000	1.0000	0.00	12,718.50	12,718.50	0.00
02/26/2025 PURCHASE	1,056.2500	1.0000	0.00	1,056.25	1,056.25	0.00
02/26/2025 PURCHASE	25,000.0000	1.0000	0.00	25,000.00	25,000.00	0.00
02/27/2025 SALE	17,931.4300	1.0000	0.00	17,931.43	17,931.43	0.00
02/27/2025 PURCHASE	123.0000	1.0000	0.00	123.00	123.00	0.00
02/28/2025 PURCHASE	37.6700	1.0000	0.00	37.67	37.67	0.00
02/28/2025 PURCHASE	721.4000	1.0000	0.00	721.40	721.40	0.00
02/28/2025 PURCHASE	206.6000	1.0000	0.00	206.60	206.60	0.00
02/28/2025 PURCHASE	787.5000	1.0000	0.00	787.50	787.50	0.00
03/03/2025 PURCHASE	900.0000	1.0000	0.00	900.00	900.00	0.00
03/03/2025 PURCHASE	2,931.5000	1.0000	0.00	2,931.50	2,931.50	0.00
03/04/2025 SALE	97,573.0500	1.0000	0.00	97,573.05	97,573.05	0.00
03/06/2025 PURCHASE	532,722.0000	1.0000	0.00	532,722.00	532,722.00	0.00
03/10/2025 PURCHASE	93.7500	1.0000	0.00	93.75	93.75	0.00
03/10/2025 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
03/17/2025 PURCHASE	231.1500	1.0000	0.00	231.15	231.15	0.00
03/17/2025 PURCHASE	47,270.8900	1.0000	0.00	47,270.89	47,270.89	0.00
03/18/2025 SALE	135,818.0000	1.0000	0.00	135,818.00	135,818.00	0.00
03/20/2025 PURCHASE	3,210.2700	1.0000	0.00	3,210.27	3,210.27	0.00
03/24/2025 PURCHASE	1,734.0000	1.0000	0.00	1,734.00	1,734.00	0.00
03/25/2025 PURCHASE	956.0000	1.0000	0.00	956.00	956.00	0.00
03/25/2025 PURCHASE	12,998.9600	1.0000	0.00	12,998.96	12,998.96	0.00
03/26/2025 SALE	135,000.0000	1.0000	0.00	135,000.00	135,000.00	0.00
03/27/2025 PURCHASE	580.0000	1.0000	0.00	580.00	580.00	0.00
03/31/2025 PURCHASE	41.5000	1.0000	0.00	41.50	41.50	0.00
03/31/2025 PURCHASE	1,618.0800	1.0000	0.00	1,618.08	1,618.08	0.00
03/31/2025 PURCHASE	177.6500	1.0000	0.00	177.65	177.65	0.00
03/31/2025 PURCHASE	1,694.9500	1.0000	0.00	1,694.95	1,694.95	0.00
04/01/2025 PURCHASE	24,471.2600	1.0000	0.00	24,471.26	24,471.26	0.00
04/07/2025 PURCHASE	3,071.2500	1.0000	0.00	3,071.25	3,071.25	0.00
04/08/2025 PURCHASE	60,931.8000	1.0000	0.00	60,931.80	60,931.80	0.00
04/11/2025 SALE	93,082.2800	1.0000	0.00	93,082.28	93,082.28	0.00
04/15/2025 PURCHASE	6,475.8800	1.0000	0.00	6,475.88	6,475.88	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
04/17/2025 PURCHASE	11,878.0800	1.0000	0.00	11,878.08	11,878.08	0.00
04/17/2025 SALE	41,502.3900	1.0000	0.00	41,502.39	41,502.39	0.00
04/21/2025 PURCHASE	4,220.5200	1.0000	0.00	4,220.52	4,220.52	0.00
04/22/2025 PURCHASE	3,839.9800	1.0000	0.00	3,839.98	3,839.98	0.00
04/23/2025 SALE	60,000.0000	1.0000	0.00	60,000.00	60,000.00	0.00
04/23/2025 PURCHASE	711.8000	1.0000	0.00	711.80	711.80	0.00
04/24/2025 PURCHASE	5,452.6000	1.0000	0.00	5,452.60	5,452.60	0.00
04/25/2025 SALE	33,342.5700	1.0000	0.00	33,342.57	33,342.57	0.00
04/28/2025 PURCHASE	5,598.2500	1.0000	0.00	5,598.25	5,598.25	0.00
04/30/2025 PURCHASE	40.3200	1.0000	0.00	40.32	40.32	0.00
04/30/2025 PURCHASE	1,236.8000	1.0000	0.00	1,236.80	1,236.80	0.00
04/30/2025 PURCHASE	273.0200	1.0000	0.00	273.02	273.02	0.00
04/30/2025 PURCHASE	3,017.7800	1.0000	0.00	3,017.78	3,017.78	0.00
05/01/2025 PURCHASE	1,720.0000	1.0000	0.00	1,720.00	1,720.00	0.00
05/02/2025 PURCHASE	589.0500	1.0000	0.00	589.05	589.05	0.00
05/05/2025 PURCHASE	12,169.1300	1.0000	0.00	12,169.13	12,169.13	0.00
05/06/2025 PURCHASE	370.2000	1.0000	0.00	370.20	370.20	0.00
05/06/2025 PURCHASE	880.0000	1.0000	0.00	880.00	880.00	0.00
05/13/2025 PURCHASE	221.2500	1.0000	0.00	221.25	221.25	0.00
05/14/2025 PURCHASE	825.0000	1.0000	0.00	825.00	825.00	0.00
05/15/2025 PURCHASE	30,563.7600	1.0000	0.00	30,563.76	30,563.76	0.00
05/16/2025 PURCHASE	205.2400	1.0000	0.00	205.24	205.24	0.00
05/16/2025 PURCHASE	13,399.9900	1.0000	0.00	13,399.99	13,399.99	0.00
05/19/2025 PURCHASE	1,405.2500	1.0000	0.00	1,405.25	1,405.25	0.00
05/20/2025 PURCHASE	3,796.5000	1.0000	0.00	3,796.50	3,796.50	0.00
05/22/2025 PURCHASE	375.0000	1.0000	0.00	375.00	375.00	0.00
05/22/2025 PURCHASE	129,860.5000	1.0000	0.00	129,860.50	129,860.50	0.00
05/23/2025 SALE	171,000.0000	1.0000	0.00	171,000.00	171,000.00	0.00
05/23/2025 SALE	194,752.5300	1.0000	0.00	194,752.53	194,752.53	0.00
05/27/2025 PURCHASE	12,710.9400	1.0000	0.00	12,710.94	12,710.94	0.00
05/29/2025 SALE	12,104.6300	1.0000	0.00	12,104.63	12,104.63	0.00
05/29/2025 PURCHASE	23,705.4200	1.0000	0.00	23,705.42	23,705.42	0.00
05/30/2025 PURCHASE	41.4600	1.0000	0.00	41.46	41.46	0.00
05/30/2025 SALE	5,642.1300	1.0000	0.00	5,642.13	5,642.13	0.00
05/30/2025 PURCHASE	250.0100	1.0000	0.00	250.01	250.01	0.00
06/02/2025 SALE	3,000.0000	1.0000	0.00	3,000.00	3,000.00	0.00
06/02/2025 PURCHASE	23,663.0500	1.0000	0.00	23,663.05	23,663.05	0.00
06/03/2025 PURCHASE	3,000.0000	1.0000	0.00	3,000.00	3,000.00	0.00
06/03/2025 SALE	93,320.3100	1.0000	0.00	93,320.31	93,320.31	0.00
06/05/2025 PURCHASE	645.9300	1.0000	0.00	645.93	645.93	0.00
06/06/2025 PURCHASE	1,125.0000	1.0000	0.00	1,125.00	1,125.00	0.00
06/09/2025 PURCHASE	610.0000	1.0000	0.00	610.00	610.00	0.00
06/09/2025 PURCHASE	1,362.9100	1.0000	0.00	1,362.91	1,362.91	0.00
06/16/2025 PURCHASE	7,133.5900	1.0000	0.00	7,133.59	7,133.59	0.00
06/17/2025 PURCHASE	6,019.9300	1.0000	0.00	6,019.93	6,019.93	0.00
06/20/2025 PURCHASE	1,232.8800	1.0000	0.00	1,232.88	1,232.88	0.00
06/20/2025 PURCHASE	3,412.8500	1.0000	0.00	3,412.85	3,412.85	0.00
06/23/2025 PURCHASE	165.6300	1.0000	0.00	165.63	165.63	0.00
06/25/2025 PURCHASE	15,111.8200	1.0000	0.00	15,111.82	15,111.82	0.00
06/30/2025 PURCHASE	40.2600	1.0000	0.00	40.26	40.26	0.00
06/30/2025 PURCHASE	470.3500	1.0000	0.00	470.35	470.35	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

<u>DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED</u>	<u>QUANTITY</u>	<u>PRICE</u>	<u>EXPENSE INCURRED</u>	<u>COST OF ASSET</u>	<u>VALUE OF ASSET</u>	<u>NET GAIN(LOSS)</u>
06/30/2025 PURCHASE	112.1300	1.0000	0.00	112.13	112.13	0.00
SECURITY TOTAL	7,604,831.4800		0.00	7,604,831.48	7,604,831.48	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
BROKER: Mill Creek Capital						
Abbie Inc 3.200% Due 11-21-29 (CUSIP 00287YBX6) 10/02/2024 SALE	25,000.0000	95.8190	0.00	23,146.75	23,954.75	808.00
Ace Ina Holdings 3.150% Due 03-15-25 (CUSIP 00440EAS6) 03/17/2025 SALE	20,000.0000	100.0000	0.00	19,657.65	20,000.00	342.35
Air Products & Chemicals 2.700% Due 05-15-40 (CUSIP 009158AZ9) 09/19/2024 SALE	20,000.0000	76.9480	0.00	14,708.64	15,389.60	680.96
Alcoa Inc 5.125% Due 10-01-24 (CUSIP 013817AW1) 07/01/2024 SALE	2,000.0000	100.0000	0.00	2,050.00	2,000.00	-50.00
American Express Co 4.731% Due 04-25-29 (CUSIP 025816ED7) 05/22/2025 PURCHASE	150,000.0000	100.2780	0.00	150,417.00	150,417.00	0.00
Ameriprise Financial Inc 3.700% Due 10-15-24 (CUSIP 03076cag1 ) 10/15/2024 SALE	25,000.0000	100.0000	0.00	25,767.27	25,000.00	-767.27
Anthem Inc 4.101% Due 03-01-28 (CUSIP 036752AG8) 10/02/2024 SALE	5,000.0000	99.7230	0.00	5,850.05	4,986.15	-863.90
AT&T Inc 4.100% Due 02-15-28 (CUSIP 00206RGL0) 10/02/2024 SALE	5,000.0000	99.9520	0.00	4,808.10	4,997.60	189.50
Brown & Brown Inc 4.200% Due 09-15-24 (CUSIP 115236AA9) 09/16/2024 SALE	20,000.0000	100.0000	0.00	20,252.60	20,000.00	-252.60
Brrw Hnly Intl Val-I (CUSIP 46653M435) 08/20/2024 SALE	1,468.0910	11.1300	0.00	15,355.26	16,339.85	984.59
10/22/2024 SALE	1,611.2510	11.1700	0.00	16,852.62	17,997.67	1,145.05
12/06/2024 SALE	23,369.5980	10.8200	0.00	244,430.50	252,859.05	8,428.55

**Elwyn New Jersey Retirement Plan**  
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**Employer Identification Number: 22-1801227, Plan Number: 001**  
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DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Bunge Ltd Finance Corp 3.250% Due 08-15-26 (CUSIP 120568AX8) 10/02/2024 SALE	20,000.0000	98.5020	0.00	18,176.20	19,700.40	1,524.20
Burlingt North Santa Fe 7.000% Due 12-15-25 (CUSIP 12189TAA2) 10/02/2024 SALE	10,000.0000	103.2190	0.00	12,830.60	10,321.90	-2,508.70
Canadian Pacific Railway 2.900% Due 02-01-25 (CUSIP 13645RAS3) 02/03/2025 SALE	15,000.0000	100.0000	0.00	15,401.52	15,000.00	-401.52
Capital One Financial Co 3.300% Due 10-30-24 (CUSIP 14040HBT1) 10/01/2024 SALE	35,000.0000	100.0000	0.00	35,715.40	35,000.00	-715.40
Chubb Corporation 6.800% Due 11-15-31 (CUSIP 171232AE1) 07/12/2024 PURCHASE	65,000.0000	110.8900	0.00	72,078.50	72,078.50	0.00
Chubb Ina Holdings Inc 5.000% Due 03-15-34 (CUSIP 171239AK2) 07/12/2024 SALE	55,000.0000	100.6990	0.00	54,890.55	55,384.45	493.90
Citigroup Inc 3.106% Due 04-08-26 (CUSIP 172967MQ1) 04/08/2025 SALE	60,000.0000	100.0000	0.00	57,364.80	60,000.00	2,635.20
Costco Wholesale Corp 1.600% Due 04-20-30 (CUSIP 22160KAP0) 10/02/2024 SALE	5,000.0000	88.4500	0.00	4,947.85	4,422.50	-525.35
Dell Int LLC / EMC Corp 5.400% Due 04-15-34 (CUSIP 24703DBN0) 11/04/2024 SALE	45,000.0000	101.0340	0.00	44,935.65	45,465.30	529.65
Dell Int LLC / EMC Corp 4.850% Due 02-01-35 (CUSIP 24703DBQ3) 11/04/2024 PURCHASE	45,000.0000	96.0470	0.00	43,221.15	43,221.15	0.00

**Elwyn New Jersey Retirement Plan**  
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**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Delta Air Lines Inc 2.900% Due 10-28-24 (CUSIP 247361ZU5) 10/28/2024 SALE	10,000.0000	100.0000	0.00	9,583.60	10,000.00	416.40
Deutsche Telekom Int Fin 8.750% Due 06-15-30 (CUSIP 25156PAC7) 04/15/2025 PURCHASE	35,000.0000	115.9860	0.00	40,595.10	40,595.10	0.00
Dominion Gas Hldgs LLC 3.600% Due 12-15-24 (CUSIP 257375AH8) 12/16/2024 SALE	25,000.0000	100.0000	0.00	26,652.25	25,000.00	-1,652.25
DPL Inc 4.125% Due 07-01-25 (CUSIP 233293AR0) 05/05/2025 SALE	12,000.0000	100.0000	0.00	12,151.32	12,000.00	-151.32
Duke Energy Corp 4.300% Due 03-15-28 (CUSIP 26441CBS3) 10/02/2024 SALE	5,000.0000	100.3120	0.00	4,712.25	5,015.60	303.35
E.I. Du Pont De Nemours 2.300% Due 07-15-30 (CUSIP 263534CP2) 10/02/2024 SALE	20,000.0000	90.5470	0.00	20,169.00	18,109.40	-2,059.60
Enbridge Inc 3.700% Due 07-15-27 (CUSIP 29250NAR6) 10/02/2024 SALE	5,000.0000	98.7460	0.00	5,483.15	4,937.30	-545.85
Energy East Corp 6.750% Due 07-15-36 (CUSIP 29266MAF6) 04/24/2025 PURCHASE	44,000.0000	111.0620	0.00	48,867.28	48,867.28	0.00
Fannie Mae Ma4978 5.000% Due 04-01-53 (CUSIP 31418EQ86) 08/19/2024 SALE	113,418.6100	99.1406	0.00	106,785.48	112,443.92	5,658.44
Fedex Corp 4.900% Due 01-15-34 (CUSIP 31428XAX4) 04/25/2025 SALE	5,000.0000	95.6880	0.00	5,812.40	4,784.40	-1,028.00
Fidelity® Government MMkt (CUSIP 31617H102)						

**Elwyn New Jersey Retirement Plan**  
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DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
07/01/2024 PURCHASE	533.6100	1.0000	0.00	533.61	533.61	0.00
07/01/2024 SALE	533.6100	1.0000	0.00	533.61	533.61	0.00
07/01/2024 PURCHASE	324.3700	1.0000	0.00	324.37	324.37	0.00
07/01/2024 PURCHASE	2,298.7600	1.0000	0.00	2,298.76	2,298.76	0.00
07/08/2024 PURCHASE	59,651.6500	1.0000	0.00	59,651.65	59,651.65	0.00
07/11/2024 SALE	371,985.1700	1.0000	0.00	371,985.17	371,985.17	0.00
07/12/2024 PURCHASE	5,505.4100	1.0000	0.00	5,505.41	5,505.41	0.00
07/15/2024 SALE	6,971.6900	1.0000	0.00	6,971.69	6,971.69	0.00
07/17/2024 PURCHASE	2,761.7200	1.0000	0.00	2,761.72	2,761.72	0.00
07/17/2024 PURCHASE	14,144.2200	1.0000	0.00	14,144.22	14,144.22	0.00
07/22/2024 SALE	108,000.0000	1.0000	0.00	108,000.00	108,000.00	0.00
07/22/2024 PURCHASE	768.7500	1.0000	0.00	768.75	768.75	0.00
07/22/2024 PURCHASE	6,907.3600	1.0000	0.00	6,907.36	6,907.36	0.00
07/23/2024 PURCHASE	423.6200	1.0000	0.00	423.62	423.62	0.00
07/24/2024 PURCHASE	1,427.7500	1.0000	0.00	1,427.75	1,427.75	0.00
07/25/2024 PURCHASE	18,129.2700	1.0000	0.00	18,129.27	18,129.27	0.00
07/30/2024 SALE	40,000.0000	1.0000	0.00	40,000.00	40,000.00	0.00
07/31/2024 PURCHASE	83.9000	1.0000	0.00	83.90	83.90	0.00
07/31/2024 PURCHASE	2,242.5000	1.0000	0.00	2,242.50	2,242.50	0.00
07/31/2024 PURCHASE	0.0700	1.0000	0.00	0.07	0.07	0.00
07/31/2024 PURCHASE	636.3400	1.0000	0.00	636.34	636.34	0.00
08/01/2024 PURCHASE	0.0700	1.0000	0.00	0.07	0.07	0.00
08/01/2024 SALE	0.0700	1.0000	0.00	0.07	0.07	0.00
08/01/2024 PURCHASE	6,972.6300	1.0000	0.00	6,972.63	6,972.63	0.00
08/02/2024 SALE	46,599.5300	1.0000	0.00	46,599.53	46,599.53	0.00
08/07/2024 PURCHASE	99.3500	1.0000	0.00	99.35	99.35	0.00
08/08/2024 PURCHASE	1,345.0000	1.0000	0.00	1,345.00	1,345.00	0.00
08/12/2024 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
08/12/2024 PURCHASE	1,625.0000	1.0000	0.00	1,625.00	1,625.00	0.00
08/13/2024 PURCHASE	240.6000	1.0000	0.00	240.60	240.60	0.00
08/15/2024 PURCHASE	18,660.6400	1.0000	0.00	18,660.64	18,660.64	0.00
08/16/2024 SALE	20,504.4500	1.0000	0.00	20,504.45	20,504.45	0.00
08/16/2024 PURCHASE	361.7200	1.0000	0.00	361.72	361.72	0.00
08/19/2024 PURCHASE	306.0000	1.0000	0.00	306.00	306.00	0.00
08/20/2024 PURCHASE	183,205.4300	1.0000	0.00	183,205.43	183,205.43	0.00
08/20/2024 SALE	200,000.0000	1.0000	0.00	200,000.00	200,000.00	0.00
08/20/2024 PURCHASE	300,000.0000	1.0000	0.00	300,000.00	300,000.00	0.00
08/20/2024 PURCHASE	116,122.0700	1.0000	0.00	116,122.07	116,122.07	0.00
08/20/2024 SALE	99,064.2300	1.0000	0.00	99,064.23	99,064.23	0.00
08/21/2024 PURCHASE	16,339.8500	1.0000	0.00	16,339.85	16,339.85	0.00
08/21/2024 PURCHASE	210.0000	1.0000	0.00	210.00	210.00	0.00
08/23/2024 SALE	240,000.0000	1.0000	0.00	240,000.00	240,000.00	0.00
08/23/2024 PURCHASE	1,442.6100	1.0000	0.00	1,442.61	1,442.61	0.00
08/23/2024 PURCHASE	20,427.7800	1.0000	0.00	20,427.78	20,427.78	0.00
08/26/2024 SALE	401.2500	1.0000	0.00	401.25	401.25	0.00
08/26/2024 PURCHASE	17,616.8200	1.0000	0.00	17,616.82	17,616.82	0.00
08/27/2024 PURCHASE	123.0000	1.0000	0.00	123.00	123.00	0.00
08/27/2024 PURCHASE	1,095.0000	1.0000	0.00	1,095.00	1,095.00	0.00
08/28/2024 SALE	247,342.0300	1.0000	0.00	247,342.03	247,342.03	0.00
08/28/2024 PURCHASE	787.5000	1.0000	0.00	787.50	787.50	0.00
08/30/2024 PURCHASE	108.3500	1.0000	0.00	108.35	108.35	0.00

**Elwyn New Jersey Retirement Plan**  
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**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
08/30/2024 PURCHASE	1,879.1400	1.0000	0.00	1,879.14	1,879.14	0.00
08/30/2024 PURCHASE	299.1300	1.0000	0.00	299.13	299.13	0.00
09/03/2024 PURCHASE	3,934.0300	1.0000	0.00	3,934.03	3,934.03	0.00
09/06/2024 SALE	75,000.0000	1.0000	0.00	75,000.00	75,000.00	0.00
09/09/2024 PURCHASE	93.7500	1.0000	0.00	93.75	93.75	0.00
09/09/2024 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
09/10/2024 PURCHASE	62.5000	1.0000	0.00	62.50	62.50	0.00
09/12/2024 PURCHASE	543.7500	1.0000	0.00	543.75	543.75	0.00
09/16/2024 PURCHASE	46,216.3000	1.0000	0.00	46,216.30	46,216.30	0.00
09/17/2024 PURCHASE	667.6600	1.0000	0.00	667.66	667.66	0.00
09/17/2024 PURCHASE	2,905.3700	1.0000	0.00	2,905.37	2,905.37	0.00
09/19/2024 PURCHASE	14,655.9900	1.0000	0.00	14,655.99	14,655.99	0.00
09/20/2024 SALE	116,631.6100	1.0000	0.00	116,631.61	116,631.61	0.00
09/23/2024 PURCHASE	2,058.6800	1.0000	0.00	2,058.68	2,058.68	0.00
09/24/2024 SALE	42,000.0000	1.0000	0.00	42,000.00	42,000.00	0.00
09/25/2024 PURCHASE	956.0000	1.0000	0.00	956.00	956.00	0.00
09/25/2024 SALE	37,354.2200	1.0000	0.00	37,354.22	37,354.22	0.00
09/27/2024 PURCHASE	96.9500	1.0000	0.00	96.95	96.95	0.00
09/27/2024 PURCHASE	580.0000	1.0000	0.00	580.00	580.00	0.00
09/30/2024 PURCHASE	77.5200	1.0000	0.00	77.52	77.52	0.00
09/30/2024 PURCHASE	592.1000	1.0000	0.00	592.10	592.10	0.00
09/30/2024 PURCHASE	417.0600	1.0000	0.00	417.06	417.06	0.00
09/30/2024 PURCHASE	1,813.7000	1.0000	0.00	1,813.70	1,813.70	0.00
10/01/2024 PURCHASE	39,412.6000	1.0000	0.00	39,412.60	39,412.60	0.00
10/02/2024 SALE	50,000.0000	1.0000	0.00	50,000.00	50,000.00	0.00
10/03/2024 PURCHASE	250,000.0000	1.0000	0.00	250,000.00	250,000.00	0.00
10/03/2024 PURCHASE	189,453.7900	1.0000	0.00	189,453.79	189,453.79	0.00
10/03/2024 SALE	250,000.0000	1.0000	0.00	250,000.00	250,000.00	0.00
10/07/2024 PURCHASE	3,071.2500	1.0000	0.00	3,071.25	3,071.25	0.00
10/08/2024 PURCHASE	30.0000	1.0000	0.00	30.00	30.00	0.00
10/08/2024 PURCHASE	931.8000	1.0000	0.00	931.80	931.80	0.00
10/14/2024 PURCHASE	50.0000	1.0000	0.00	50.00	50.00	0.00
10/15/2024 PURCHASE	32,627.0200	1.0000	0.00	32,627.02	32,627.02	0.00
10/18/2024 PURCHASE	74.6700	1.0000	0.00	74.67	74.67	0.00
10/18/2024 PURCHASE	287.0500	1.0000	0.00	287.05	287.05	0.00
10/21/2024 PURCHASE	4,768.7700	1.0000	0.00	4,768.77	4,768.77	0.00
10/22/2024 PURCHASE	3,839.9800	1.0000	0.00	3,839.98	3,839.98	0.00
10/23/2024 PURCHASE	198,852.1500	1.0000	0.00	198,852.15	198,852.15	0.00
10/23/2024 SALE	200,000.0000	1.0000	0.00	200,000.00	200,000.00	0.00
10/23/2024 PURCHASE	711.8000	1.0000	0.00	711.80	711.80	0.00
10/25/2024 PURCHASE	13,196.7900	1.0000	0.00	13,196.79	13,196.79	0.00
10/28/2024 PURCHASE	145.0000	1.0000	0.00	145.00	145.00	0.00
10/28/2024 PURCHASE	10,743.7500	1.0000	0.00	10,743.75	10,743.75	0.00
10/30/2024 PURCHASE	3,017.7800	1.0000	0.00	3,017.78	3,017.78	0.00
10/31/2024 PURCHASE	98.9400	1.0000	0.00	98.94	98.94	0.00
10/31/2024 PURCHASE	1,054.4000	1.0000	0.00	1,054.40	1,054.40	0.00
10/31/2024 PURCHASE	230.5900	1.0000	0.00	230.59	230.59	0.00
11/01/2024 PURCHASE	708.0000	1.0000	0.00	708.00	708.00	0.00
11/01/2024 PURCHASE	1,012.0000	1.0000	0.00	1,012.00	1,012.00	0.00
11/04/2024 PURCHASE	589.0500	1.0000	0.00	589.05	589.05	0.00
11/05/2024 PURCHASE	2,215.4500	1.0000	0.00	2,215.45	2,215.45	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
11/06/2024 PURCHASE	370.2000	1.0000	0.00	370.20	370.20	0.00
11/06/2024 PURCHASE	880.0000	1.0000	0.00	880.00	880.00	0.00
11/13/2024 PURCHASE	221.2500	1.0000	0.00	221.25	221.25	0.00
11/14/2024 SALE	13,033.0400	1.0000	0.00	13,033.04	13,033.04	0.00
11/15/2024 PURCHASE	26,970.0100	1.0000	0.00	26,970.01	26,970.01	0.00
11/18/2024 PURCHASE	46.6100	1.0000	0.00	46.61	46.61	0.00
11/18/2024 PURCHASE	315.1100	1.0000	0.00	315.11	315.11	0.00
11/19/2024 PURCHASE	1,405.2500	1.0000	0.00	1,405.25	1,405.25	0.00
11/20/2024 PURCHASE	4,019.9200	1.0000	0.00	4,019.92	4,019.92	0.00
11/22/2024 PURCHASE	375.0000	1.0000	0.00	375.00	375.00	0.00
11/25/2024 PURCHASE	14,006.5800	1.0000	0.00	14,006.58	14,006.58	0.00
11/26/2024 SALE	91,000.0000	1.0000	0.00	91,000.00	91,000.00	0.00
11/27/2024 SALE	20,975.7800	1.0000	0.00	20,975.78	20,975.78	0.00
11/27/2024 PURCHASE	4,989.9000	1.0000	0.00	4,989.90	4,989.90	0.00
11/29/2024 PURCHASE	66.2400	1.0000	0.00	66.24	66.24	0.00
11/29/2024 PURCHASE	1,007.7900	1.0000	0.00	1,007.79	1,007.79	0.00
11/29/2024 PURCHASE	392.9400	1.0000	0.00	392.94	392.94	0.00
12/02/2024 PURCHASE	13,913.3000	1.0000	0.00	13,913.30	13,913.30	0.00
12/05/2024 PURCHASE	645.9300	1.0000	0.00	645.93	645.93	0.00
12/06/2024 PURCHASE	21,336.9100	1.0000	0.00	21,336.91	21,336.91	0.00
12/09/2024 PURCHASE	2,649.5700	1.0000	0.00	2,649.57	2,649.57	0.00
12/09/2024 PURCHASE	610.0000	1.0000	0.00	610.00	610.00	0.00
12/09/2024 PURCHASE	1,362.9100	1.0000	0.00	1,362.91	1,362.91	0.00
12/10/2024 SALE	41,978.5200	1.0000	0.00	41,978.52	41,978.52	0.00
12/16/2024 PURCHASE	1,693.1300	1.0000	0.00	1,693.13	1,693.13	0.00
12/16/2024 PURCHASE	29,359.2100	1.0000	0.00	29,359.21	29,359.21	0.00
12/17/2024 PURCHASE	156.4800	1.0000	0.00	156.48	156.48	0.00
12/17/2024 PURCHASE	205.2400	1.0000	0.00	205.24	205.24	0.00
12/20/2024 PURCHASE	4,514.2900	1.0000	0.00	4,514.29	4,514.29	0.00
12/23/2024 PURCHASE	165.6300	1.0000	0.00	165.63	165.63	0.00
12/24/2024 PURCHASE	151,446.9700	1.0000	0.00	151,446.97	151,446.97	0.00
12/24/2024 SALE	160,000.0000	1.0000	0.00	160,000.00	160,000.00	0.00
12/24/2024 SALE	36,000.0000	1.0000	0.00	36,000.00	36,000.00	0.00
12/26/2024 PURCHASE	12,991.3900	1.0000	0.00	12,991.39	12,991.39	0.00
12/31/2024 PURCHASE	101.6600	1.0000	0.00	101.66	101.66	0.00
12/31/2024 PURCHASE	537.2700	1.0000	0.00	537.27	537.27	0.00
12/31/2024 PURCHASE	4,778.4700	1.0000	0.00	4,778.47	4,778.47	0.00
01/02/2025 PURCHASE	2,200.6300	1.0000	0.00	2,200.63	2,200.63	0.00
01/06/2025 SALE	152,666.7600	1.0000	0.00	152,666.76	152,666.76	0.00
01/15/2025 PURCHASE	9,023.7500	1.0000	0.00	9,023.75	9,023.75	0.00
01/17/2025 PURCHASE	177.1800	1.0000	0.00	177.18	177.18	0.00
01/17/2025 PURCHASE	184.5400	1.0000	0.00	184.54	184.54	0.00
01/21/2025 PURCHASE	768.7500	1.0000	0.00	768.75	768.75	0.00
01/21/2025 PURCHASE	5,938.5900	1.0000	0.00	5,938.59	5,938.59	0.00
01/22/2025 PURCHASE	1,454.9100	1.0000	0.00	1,454.91	1,454.91	0.00
01/23/2025 PURCHASE	20,423.6200	1.0000	0.00	20,423.62	20,423.62	0.00
01/24/2025 PURCHASE	149,252.2500	1.0000	0.00	149,252.25	149,252.25	0.00
01/24/2025 SALE	150,000.0000	1.0000	0.00	150,000.00	150,000.00	0.00
01/24/2025 PURCHASE	141,000.0000	1.0000	0.00	141,000.00	141,000.00	0.00
01/24/2025 PURCHASE	1,427.7500	1.0000	0.00	1,427.75	1,427.75	0.00
01/27/2025 PURCHASE	16,287.4400	1.0000	0.00	16,287.44	16,287.44	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
01/31/2025 PURCHASE	93.1800	1.0000	0.00	93.18	93.18	0.00
01/31/2025 PURCHASE	449.3200	1.0000	0.00	449.32	449.32	0.00
01/31/2025 PURCHASE	413.8300	1.0000	0.00	413.83	413.83	0.00
02/03/2025 PURCHASE	37,657.6900	1.0000	0.00	37,657.69	37,657.69	0.00
02/05/2025 SALE	144,391.4300	1.0000	0.00	144,391.43	144,391.43	0.00
02/07/2025 PURCHASE	99.3500	1.0000	0.00	99.35	99.35	0.00
02/10/2025 PURCHASE	1,345.0000	1.0000	0.00	1,345.00	1,345.00	0.00
02/12/2025 PURCHASE	2,307.5000	1.0000	0.00	2,307.50	2,307.50	0.00
02/13/2025 PURCHASE	240.6000	1.0000	0.00	240.60	240.60	0.00
02/18/2025 PURCHASE	231.1500	1.0000	0.00	231.15	231.15	0.00
02/18/2025 PURCHASE	28,823.8700	1.0000	0.00	28,823.87	28,823.87	0.00
02/20/2025 PURCHASE	935.7700	1.0000	0.00	935.77	935.77	0.00
02/20/2025 PURCHASE	3,298.7200	1.0000	0.00	3,298.72	3,298.72	0.00
02/21/2025 PURCHASE	210.0000	1.0000	0.00	210.00	210.00	0.00
02/24/2025 SALE	104,000.0000	1.0000	0.00	104,000.00	104,000.00	0.00
02/24/2025 PURCHASE	2,373.7500	1.0000	0.00	2,373.75	2,373.75	0.00
02/25/2025 PURCHASE	12,718.5000	1.0000	0.00	12,718.50	12,718.50	0.00
02/26/2025 PURCHASE	1,056.2500	1.0000	0.00	1,056.25	1,056.25	0.00
02/26/2025 PURCHASE	25,000.0000	1.0000	0.00	25,000.00	25,000.00	0.00
02/27/2025 SALE	17,931.4300	1.0000	0.00	17,931.43	17,931.43	0.00
02/27/2025 PURCHASE	123.0000	1.0000	0.00	123.00	123.00	0.00
02/28/2025 PURCHASE	37.6700	1.0000	0.00	37.67	37.67	0.00
02/28/2025 PURCHASE	721.4000	1.0000	0.00	721.40	721.40	0.00
02/28/2025 PURCHASE	206.6000	1.0000	0.00	206.60	206.60	0.00
02/28/2025 PURCHASE	787.5000	1.0000	0.00	787.50	787.50	0.00
03/03/2025 PURCHASE	900.0000	1.0000	0.00	900.00	900.00	0.00
03/03/2025 PURCHASE	2,931.5000	1.0000	0.00	2,931.50	2,931.50	0.00
03/04/2025 SALE	97,573.0500	1.0000	0.00	97,573.05	97,573.05	0.00
03/06/2025 PURCHASE	532,722.0000	1.0000	0.00	532,722.00	532,722.00	0.00
03/10/2025 PURCHASE	93.7500	1.0000	0.00	93.75	93.75	0.00
03/10/2025 PURCHASE	682.5000	1.0000	0.00	682.50	682.50	0.00
03/17/2025 PURCHASE	231.1500	1.0000	0.00	231.15	231.15	0.00
03/17/2025 PURCHASE	47,270.8900	1.0000	0.00	47,270.89	47,270.89	0.00
03/18/2025 SALE	135,818.0000	1.0000	0.00	135,818.00	135,818.00	0.00
03/20/2025 PURCHASE	3,210.2700	1.0000	0.00	3,210.27	3,210.27	0.00
03/24/2025 PURCHASE	1,734.0000	1.0000	0.00	1,734.00	1,734.00	0.00
03/25/2025 PURCHASE	956.0000	1.0000	0.00	956.00	956.00	0.00
03/25/2025 PURCHASE	12,998.9600	1.0000	0.00	12,998.96	12,998.96	0.00
03/26/2025 SALE	135,000.0000	1.0000	0.00	135,000.00	135,000.00	0.00
03/27/2025 PURCHASE	580.0000	1.0000	0.00	580.00	580.00	0.00
03/31/2025 PURCHASE	41.5000	1.0000	0.00	41.50	41.50	0.00
03/31/2025 PURCHASE	1,618.0800	1.0000	0.00	1,618.08	1,618.08	0.00
03/31/2025 PURCHASE	177.6500	1.0000	0.00	177.65	177.65	0.00
03/31/2025 PURCHASE	1,694.9500	1.0000	0.00	1,694.95	1,694.95	0.00
04/01/2025 PURCHASE	24,471.2600	1.0000	0.00	24,471.26	24,471.26	0.00
04/07/2025 PURCHASE	3,071.2500	1.0000	0.00	3,071.25	3,071.25	0.00
04/08/2025 PURCHASE	60,931.8000	1.0000	0.00	60,931.80	60,931.80	0.00
04/11/2025 SALE	93,082.2800	1.0000	0.00	93,082.28	93,082.28	0.00
04/15/2025 PURCHASE	6,475.8800	1.0000	0.00	6,475.88	6,475.88	0.00
04/17/2025 PURCHASE	11,878.0800	1.0000	0.00	11,878.08	11,878.08	0.00
04/17/2025 SALE	41,502.3900	1.0000	0.00	41,502.39	41,502.39	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
04/21/2025 PURCHASE	4,220.5200	1.0000	0.00	4,220.52	4,220.52	0.00
04/22/2025 PURCHASE	3,839.9800	1.0000	0.00	3,839.98	3,839.98	0.00
04/23/2025 SALE	60,000.0000	1.0000	0.00	60,000.00	60,000.00	0.00
04/23/2025 PURCHASE	711.8000	1.0000	0.00	711.80	711.80	0.00
04/24/2025 PURCHASE	5,452.6000	1.0000	0.00	5,452.60	5,452.60	0.00
04/25/2025 SALE	33,342.5700	1.0000	0.00	33,342.57	33,342.57	0.00
04/28/2025 PURCHASE	5,598.2500	1.0000	0.00	5,598.25	5,598.25	0.00
04/30/2025 PURCHASE	40.3200	1.0000	0.00	40.32	40.32	0.00
04/30/2025 PURCHASE	1,236.8000	1.0000	0.00	1,236.80	1,236.80	0.00
04/30/2025 PURCHASE	273.0200	1.0000	0.00	273.02	273.02	0.00
04/30/2025 PURCHASE	3,017.7800	1.0000	0.00	3,017.78	3,017.78	0.00
05/01/2025 PURCHASE	1,720.0000	1.0000	0.00	1,720.00	1,720.00	0.00
05/02/2025 PURCHASE	589.0500	1.0000	0.00	589.05	589.05	0.00
05/05/2025 PURCHASE	12,169.1300	1.0000	0.00	12,169.13	12,169.13	0.00
05/06/2025 PURCHASE	370.2000	1.0000	0.00	370.20	370.20	0.00
05/06/2025 PURCHASE	880.0000	1.0000	0.00	880.00	880.00	0.00
05/13/2025 PURCHASE	221.2500	1.0000	0.00	221.25	221.25	0.00
05/14/2025 PURCHASE	825.0000	1.0000	0.00	825.00	825.00	0.00
05/15/2025 PURCHASE	30,563.7600	1.0000	0.00	30,563.76	30,563.76	0.00
05/16/2025 PURCHASE	205.2400	1.0000	0.00	205.24	205.24	0.00
05/16/2025 PURCHASE	13,399.9900	1.0000	0.00	13,399.99	13,399.99	0.00
05/19/2025 PURCHASE	1,405.2500	1.0000	0.00	1,405.25	1,405.25	0.00
05/20/2025 PURCHASE	3,796.5000	1.0000	0.00	3,796.50	3,796.50	0.00
05/22/2025 PURCHASE	375.0000	1.0000	0.00	375.00	375.00	0.00
05/22/2025 PURCHASE	129,860.5000	1.0000	0.00	129,860.50	129,860.50	0.00
05/23/2025 SALE	171,000.0000	1.0000	0.00	171,000.00	171,000.00	0.00
05/23/2025 SALE	194,752.5300	1.0000	0.00	194,752.53	194,752.53	0.00
05/27/2025 PURCHASE	12,710.9400	1.0000	0.00	12,710.94	12,710.94	0.00
05/29/2025 SALE	12,104.6300	1.0000	0.00	12,104.63	12,104.63	0.00
05/29/2025 PURCHASE	23,705.4200	1.0000	0.00	23,705.42	23,705.42	0.00
05/30/2025 PURCHASE	41.4600	1.0000	0.00	41.46	41.46	0.00
05/30/2025 SALE	5,642.1300	1.0000	0.00	5,642.13	5,642.13	0.00
05/30/2025 PURCHASE	250.0100	1.0000	0.00	250.01	250.01	0.00
06/02/2025 SALE	3,000.0000	1.0000	0.00	3,000.00	3,000.00	0.00
06/02/2025 PURCHASE	23,663.0500	1.0000	0.00	23,663.05	23,663.05	0.00
06/03/2025 PURCHASE	3,000.0000	1.0000	0.00	3,000.00	3,000.00	0.00
06/03/2025 SALE	93,320.3100	1.0000	0.00	93,320.31	93,320.31	0.00
06/05/2025 PURCHASE	645.9300	1.0000	0.00	645.93	645.93	0.00
06/06/2025 PURCHASE	1,125.0000	1.0000	0.00	1,125.00	1,125.00	0.00
06/09/2025 PURCHASE	610.0000	1.0000	0.00	610.00	610.00	0.00
06/09/2025 PURCHASE	1,362.9100	1.0000	0.00	1,362.91	1,362.91	0.00
06/16/2025 PURCHASE	7,133.5900	1.0000	0.00	7,133.59	7,133.59	0.00
06/17/2025 PURCHASE	6,019.9300	1.0000	0.00	6,019.93	6,019.93	0.00
06/20/2025 PURCHASE	1,232.8800	1.0000	0.00	1,232.88	1,232.88	0.00
06/20/2025 PURCHASE	3,412.8500	1.0000	0.00	3,412.85	3,412.85	0.00
06/23/2025 PURCHASE	165.6300	1.0000	0.00	165.63	165.63	0.00
06/25/2025 PURCHASE	15,111.8200	1.0000	0.00	15,111.82	15,111.82	0.00
06/30/2025 PURCHASE	40.2600	1.0000	0.00	40.26	40.26	0.00
06/30/2025 PURCHASE	470.3500	1.0000	0.00	470.35	470.35	0.00
06/30/2025 PURCHASE	112.1300	1.0000	0.00	112.13	112.13	0.00

**Elwyn New Jersey Retirement Plan**  
**Schedule H, Line 4j - Schedule of Reportable Transactions**  
**Employer Identification Number: 22-1801227, Plan Number: 001**  
**June 30, 2025**

DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Fiserv Inc 3.850% Due 06-01-25 (CUSIP 337738AP3) 06/02/2025 SALE	10,000.0000	100.0000	0.00	10,122.85	10,000.00	-122.85
Florida Power & Light Co 2.850% Due 04-01-25 (CUSIP 341081FZ5) 04/01/2025 SALE	20,000.0000	100.0000	0.00	20,285.60	20,000.00	-285.60
Ford Motor Company 3.250% Due 02-12-32 (CUSIP 345370DA5) 04/23/2025 SALE	20,000.0000	80.0840	0.00	16,490.46	16,016.80	-473.66
	80,000.0000	82.3800	0.00	65,961.84	65,904.00	-57.84
General Motors Co 6.125% Due 10-01-25 (CUSIP 37045VAV2) 12/31/2024 SALE	4,000.0000	100.8650	0.00	4,824.22	4,034.60	-789.62
General Motors Finl Co 2.900% Due 02-26-25 (CUSIP 37045XCV6) 02/26/2025 SALE	25,000.0000	100.0000	0.00	23,786.00	25,000.00	1,214.00
Goldman Sachs Group Inc 3.500% Due 01-23-25 (CUSIP 38148LAC0) 01/23/2025 SALE	20,000.0000	100.0000	0.00	21,124.65	20,000.00	-1,124.65
GS GQG Part Intl Opp-Inst (CUSIP 38147N293) 08/19/2024 SALE	848.9100	23.5800	0.00	12,577.50	20,017.29	7,439.79
	867.4760	22.9000	0.00	12,852.58	19,865.21	7,012.63
	13,120.0150	22.1300	0.00	194,386.91	290,345.93	95,959.02
HCA Inc 5.375% Due 02-01-25 (CUSIP 404119BR9) 02/03/2025 SALE	15,000.0000	100.0000	0.00	16,499.45	15,000.00	-1,499.45
Howmet Aerospace Inc 6.875% Due 05-01-25 (CUSIP 443201AA6) 08/23/2024 SALE	20,000.0000	100.8193	0.00	20,225.00	20,163.86	-61.14
Howmet Aerospace Inc 4.850% Due 10-15-31 (CUSIP 443201AC2) 09/24/2024 PURCHASE	50,000.0000	102.3000	0.00	51,150.00	51,150.00	0.00

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DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Interpublic Group Cos 4.750% Due 03-30-30 (CUSIP 460690BR0) 11/26/2024 SALE	5,000.0000	99.0460	0.00	5,882.15	4,952.30	-929.85
iShares Core Intl Stock ETF (CUSIP 46432F834) 08/19/2024 SALE	146.0000	69.9881	0.00	10,198.82	10,218.26	19.44
10/22/2024 SALE	117.0000	70.5880	0.00	8,173.03	8,258.80	85.77
12/06/2024 PURCHASE	3,867.0000	69.9100	0.00	270,341.97	270,341.97	0.00
12/20/2024 PURCHASE	101.1250	66.1173	0.00	6,686.11	6,686.11	0.00
12/23/2024 SALE	372.0000	66.2731	0.00	25,975.38	24,653.61	-1,321.77
01/23/2025 SALE	300.0000	67.9881	0.00	20,947.88	20,396.43	-551.45
06/20/2025 PURCHASE	79.1510	75.2419	0.00	5,955.47	5,955.47	0.00
iShares Core MSCI EAFE ETF (CUSIP 46432F842) 08/19/2024 SALE	142.0000	75.6090	0.00	10,752.86	10,736.48	-16.38
10/22/2024 SALE	104.0000	75.0279	0.00	7,875.33	7,802.90	-72.43
12/06/2024 PURCHASE	3,628.0000	74.4800	0.00	270,213.44	270,213.44	0.00
12/20/2024 PURCHASE	84.7620	70.1735	0.00	5,948.05	5,948.05	0.00
12/23/2024 SALE	358.0000	70.1904	0.00	26,775.51	25,128.18	-1,647.33
01/23/2025 SALE	237.0000	72.8730	0.00	17,725.69	17,270.89	-454.80
06/20/2025 PURCHASE	85.7350	81.2714	0.00	6,967.80	6,967.80	0.00
iShares Core Msci Emerging (CUSIP 46434G103) 08/19/2024 SALE	158.0000	54.8984	0.00	8,641.56	8,673.95	32.39
10/22/2024 SALE	134.0000	56.8234	0.00	7,328.92	7,614.33	285.41
12/20/2024 PURCHASE	44.9710	52.6895	0.00	2,369.50	2,369.50	0.00
12/23/2024 SALE	144.0000	52.9485	0.00	7,869.63	7,624.58	-245.05
01/23/2025 SALE	99.0000	52.9688	0.00	5,410.37	5,243.91	-166.46
06/20/2025 PURCHASE	22.5060	58.0250	0.00	1,305.91	1,305.91	0.00
JPMorgan Chase & Co 2.580% Due 04-22-32 (CUSIP 46647PCC8) 05/22/2025 PURCHASE	50,000.0000	87.3450	0.00	43,672.50	43,672.50	0.00
Lincoln National Corp 3.625% Due 12-12-26 (CUSIP 534187BF5) 01/03/2025 SALE	30,000.0000	97.8770	0.00	32,261.97	29,363.10	-2,898.87
Lincoln National Corp 4.375% Due 06-15-50 (CUSIP 534187BL2) 01/03/2025 PURCHASE	30,000.0000	77.5820	0.00	23,274.60	23,274.60	0.00
Lincoln National Corp 5.852% Due 03-15-34 (CUSIP 534187BT5)						

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DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
01/03/2025 SALE Lincoln National Corp 4.375% Due 06-15-50 (CUSIP 534187BL2)	35,000.0000	101.3920	0.00	35,281.75	35,487.20	205.45
05/29/2025 SALE Mohawk Industries Inc 5.850% Due 09-18-28 (CUSIP 608190am6)	30,000.0000	77.0250	0.00	23,274.60	23,107.50	-167.10
04/10/2025 PURCHASE Netflix Inc 5.875% Due 02-15-25 (CUSIP 64110lal0 )	90,000.0000	103.0510	0.00	92,745.90	92,745.90	0.00
02/18/2025 SALE Nucor Corp 2.700% Due 06-01-30 (CUSIP 670346AS4)	5,000.0000	100.0000	0.00	5,409.10	5,000.00	-409.10
10/02/2024 SALE Nvidia Corp 2.850% Due 04-01-30 (CUSIP 67066GAF1)	10,000.0000	92.6190	0.00	10,277.23	9,261.90	-1,015.33
10/02/2024 SALE Oklahoma G&E Co 5.400% Due 01-15-33 (CUSIP 678858BX8)	5,000.0000	94.6000	0.00	5,395.20	4,730.00	-665.20
09/19/2024 SALE Prudential Financial Inc 3.878% Due 03-27-28 (CUSIP 74432QCC7)	5,000.0000	105.3850	0.00	5,067.40	5,269.25	201.85
10/02/2024 SALE Safehold GI Holdings Llc 5.650% Due 01-15-35 (CUSIP 785931AB2)	5,000.0000	99.2280	0.00	5,339.41	4,961.40	-378.01
11/12/2024 PURCHASE Southern Co Gas Capital 3.250% Due 06-15-26 (CUSIP 001192AM5)	14,000.0000	98.9860	0.00	13,858.04	13,858.04	0.00
10/02/2024 SALE Sysco Corporation 6.600% Due 04-01-50 (CUSIP 871829BN6)	10,000.0000	98.6170	0.00	10,511.90	9,861.70	-650.20
01/03/2025 PURCHASE	30,000.0000	109.1470	0.00	32,744.10	32,744.10	0.00

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DESCRIPTION OF ASSET/IDENTITY OF PARTIES INVOLVED	QUANTITY	PRICE	EXPENSE INCURRED	COST OF ASSET	VALUE OF ASSET	NET GAIN(LOSS)
Sysco Corporation 6.000% Due 01-17-34 (CUSIP 871829BT3) 01/03/2025 SALE	60,000.0000	104.7890	0.00	63,542.00	62,873.40	-668.60
Target Corp 2.650% Due 09-15-30 (CUSIP 87612EBK1) 10/02/2024 SALE	20,000.0000	92.9890	0.00	20,405.46	18,597.80	-1,807.66
TCI Communications Inc 7.125% Due 02-15-28 (CUSIP 872287a1 ) 10/02/2024 SALE	5,000.0000	109.2410	0.00	5,405.10	5,462.05	56.95
TCI Communications Inc 7.875% Due 02-15-26 (CUSIP 872287AF4) 01/03/2025 SALE	25,000.0000	103.3730	0.00	31,850.10	25,843.25	-6,006.85
Toronto-Dominion Bank 1.250% Due 09-10-26 (CUSIP 89114TZG0) 10/02/2024 SALE	10,000.0000	95.0570	0.00	9,023.30	9,505.70	482.40
Toyota Motor Credit Corp 3.375% Due 04-01-30 (CUSIP 89236TGY5) 10/02/2024 SALE	15,000.0000	96.0700	0.00	15,399.10	14,410.50	-988.60
US Treasury Note/Bond 2.375% Due 02-15-42 (CUSIP 912810tf5 ) 07/10/2024 PURCHASE	500,000.0000	73.4379	0.00	367,189.50	367,189.50	0.00
US Treasury Note/Bond 2.750% Due 08-15-32 (CUSIP 91282CFF3) 08/01/2024 PURCHASE	50,000.0000	91.9223	0.00	45,961.14	45,961.14	0.00
US Treasury Note/Bond 2.375% Due 02-15-42 (CUSIP 912810tf5 ) 09/19/2024 PURCHASE	150,000.0000	93.8246	0.00	140,736.93	140,736.93	0.00
US Treasury Note/Bond 2.375% Due 02-15-42 (CUSIP 912810tf5 ) 01/03/2025 PURCHASE	350,000.0000	71.3715	0.00	249,800.23	249,800.23	0.00
US Treasury Note/Bond 2.875% Due 05-15-28 (CUSIP 9128284N7) 02/04/2025 PURCHASE	150,000.0000	95.6097	0.00	143,414.57	143,414.57	0.00
US Treasury Note/Bond 2.875% Due 05-15-28 (CUSIP 9128284N7) 03/03/2025 PURCHASE	100,000.0000	96.7074	0.00	96,707.37	96,707.37	0.00

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US Treasury Note/Bond 1.875% Due 02-28-29 (CUSIP 91282CEB3)						
06/02/2025 PURCHASE	100,000.0000	92.8363	0.00	92,836.27	92,836.27	0.00
Vanguard Growth ETF (CUSIP 922908736)						
07/01/2024 PURCHASE	3.3270	377.0274	0.00	1,254.37	1,254.37	0.00
08/19/2024 SALE	164.0000	375.2130	0.00	39,011.98	61,534.93	22,522.95
09/30/2024 PURCHASE	3.0750	382.9203	0.00	1,177.48	1,177.48	0.00
10/22/2024 SALE	162.0000	393.6891	0.00	38,564.09	63,777.64	25,213.55
12/23/2024 SALE	129.0000	419.4983	0.00	30,708.44	54,115.28	23,406.84
12/26/2024 PURCHASE	3.0640	424.0339	0.00	1,299.24	1,299.24	0.00
01/23/2025 SALE	115.0000	424.5182	0.00	27,404.17	48,819.59	21,415.42
03/31/2025 PURCHASE	2.9380	372.7502	0.00	1,095.14	1,095.14	0.00
Vanguard Small -Cap Gr ETF (CUSIP 922908595)						
07/01/2024 PURCHASE	0.5010	250.4391	0.00	125.47	125.47	0.00
08/19/2024 SALE	18.0000	256.4378	0.00	4,610.89	4,615.88	4.99
09/30/2024 PURCHASE	0.3050	267.7049	0.00	81.65	81.65	0.00
10/22/2024 SALE	18.0000	270.1139	0.00	4,611.11	4,862.05	250.94
12/23/2024 SALE	10.0000	282.6070	0.00	2,561.73	2,826.07	264.34
12/26/2024 PURCHASE	0.3750	284.5067	0.00	106.69	106.69	0.00
01/23/2025 SALE	14.0000	294.5064	0.00	3,587.00	4,123.09	536.09
03/31/2025 PURCHASE	0.3870	253.2041	0.00	97.99	97.99	0.00
Vanguard Small Cap Value ETF (CUSIP 922908611)						
07/01/2024 PURCHASE	2.2760	182.3726	0.00	415.08	415.08	0.00
08/19/2024 SALE	26.0000	193.1146	0.00	4,274.20	5,020.98	746.78
09/30/2024 PURCHASE	1.6650	200.9670	0.00	334.61	334.61	0.00
10/22/2024 SALE	25.0000	200.9944	0.00	4,113.75	5,024.86	911.11
12/23/2024 SALE	18.0000	198.2717	0.00	2,961.90	3,568.89	606.99
12/26/2024 PURCHASE	1.9810	198.9854	0.00	394.19	394.19	0.00
01/23/2025 SALE	20.0000	206.4155	0.00	3,294.95	4,128.31	833.36
03/31/2025 PURCHASE	2.1740	185.8510	0.00	404.04	404.04	0.00
Vanguard Value ETF (CUSIP 922908744)						
07/01/2024 PURCHASE	36.2340	160.5150	0.00	5,816.10	5,816.10	0.00
08/19/2024 SALE	370.0000	168.6153	0.00	47,146.19	62,387.66	15,241.47
09/30/2024 PURCHASE	28.3030	174.3430	0.00	4,934.43	4,934.43	0.00
10/22/2024 SALE	362.0000	175.8251	0.00	46,215.42	63,648.69	17,433.27
12/23/2024 SALE	198.0000	169.3453	0.00	25,278.05	33,530.36	8,252.31
12/26/2024 PURCHASE	29.1320	170.3621	0.00	4,962.99	4,962.99	0.00
01/23/2025 SALE	279.0000	176.5951	0.00	35,689.97	49,270.03	13,580.06
03/31/2025 PURCHASE	27.2840	171.3598	0.00	4,675.38	4,675.38	0.00
Verizon Communications 4.329% Due 09-21-28 (CUSIP 92343VER1)						

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10/02/2024 SALE	15,000.0000	100.6360	0.00	16,961.55	15,095.40	-1,866.15
Verizon Communications 3.400% Due 03-22-41 (CUSIP 92343VGK4) 04/23/2025 PURCHASE	14,000.0000	76.0850	0.00	10,651.90	10,651.90	0.00
Vodafone Group PLC 4.125% Due 05-30-25 (CUSIP 92899BMA1) 07/08/2024 SALE	60,000.0000	98.9840	0.00	59,407.79	59,390.40	-17.39
Vodafone Group PLC 6.150% Due 02-27-37 (CUSIP 92899BMB9) 07/12/2024 SALE	5,000.0000	107.8020	0.00	6,373.95	5,390.10	-983.85
Warnermedia Holdings Inc 4.279% Due 03-15-32 (CUSIP 55903VBC6) 05/21/2025 SALE	75,000.0000	83.5160	0.00	65,773.65	62,637.00	-3,136.65
Wells Fargo & Co Sr Nt 4.897% Due 07-25-33 (CUSIP 95000U3B7) 09/18/2024 PURCHASE	10,000.0000	101.0980	0.00	10,109.80	10,109.80	0.00
Wells Fargo & Company 3.000% Due 04-22-26 (CUSIP 949746RW3) 09/18/2024 SALE	25,000.0000	98.1320	0.00	25,832.52	24,533.00	-1,299.52
WF-RBS Commercial Mortgage Tru 2014-C21 A5 3.678% Due 08-16-47 (CUSIP 92939FAU3) 07/17/2024 SALE	14,101.0000	100.0000	0.00	14,911.81	14,101.00	-810.81
Wrkco Inc 4.650% Due 03-15-26 (CUSIP 92940PAB0) 12/06/2024 SALE	20,000.0000	100.0133	0.00	22,042.40	20,002.66	-2,039.74
BROKER TOTAL			0.00	12,192,793.19	12,433,997.23	241,204.04