Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 08/31/2025

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ________

B This return/report is:
- [ ] the first return/report
- [X] the final return/report
- [ ] an amended return/report
- [X] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
RETIREMENT PLAN FOR NON LEGAL EMPLOYEES OF STB LLP

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan
12/31/1962

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SIMPSON THACHER & BARTLETT LLP

425 LEXINGTON AVENUE
NEW YORK, NY 10017-3954

2b Employer Identification Number (EIN)
13-5395280

2c Plan Sponsor's telephone number
212-455-2000

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/25/2026	ELIZABETH GROENERT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/25/2026	ELIZABETH GROENERT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor SIMPSON THACHER & BARTLETT LLP 425 LEXINGTON AVENUE NEW YORK, NY 10017-3954	**3b** Administrator's EIN 13-5395280 **3c** Administrator's telephone number 212-455-2000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: **a** Sponsor's name **c** Plan Name	**4b** EIN **4d** PN

5	Total number of participants at the beginning of the plan year	**5**	462
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	15
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	0
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	0
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	0
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	**(1)** ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	**(2)** ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	**(3)** ☒ Trust
(4) ☐ General assets of the sponsor	**(4)** ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** ☐ **DCG** (Individual Plan Information) – Number Attached ______
- **(5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ **A** (Insurance Information) – Number Attached ______
- **(4)** ☐ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ....……….…. ☐ Yes ☐ No

If “Yes” is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE H (Form 5500)

Department of the Treasury
Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 08/31/2025

A Name of plan
RETIREMENT PLAN FOR NON LEGAL EMPLOYEES OF STB LLP

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIMPSON THACHER & BARTLETT LLP

D Employer Identification Number (EIN)
13-5395280

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	1588	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	22759787	0
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	14351475	0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
1e	Buildings and other property used in plan operation	1e		
1f	Total assets (add all amounts in lines 1a through 1e)	1f	37112850	0
	Liabilities			
1g	Benefit claims payable	1g		
1h	Operating payables	1h		
1i	Acquisition indebtedness	1i		
1j	Other liabilities	1j		
1k	Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
	Net Assets			
1l	Net assets (subtract line 1k from line 1f)	1l	37112850	0

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	285000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		285000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	43545	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		43545
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2185684	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		2185684

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		-2057500
d Total income. Add all **income** amounts in column (b) and enter total	2d		456729

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	360992	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		360992
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	108263	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		108263
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		469255

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		-12526
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		37100324

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ANCHIN ,BLOCK & ANCHIN LLP **(2)** EIN: 13-0436940

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

	During the plan year:		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**	X		
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [X] Yes [ ] No
If "Yes," enter the amount of any plan assets that reverted to the employer this year 0.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
CMFG LIFE INSURANCE COMPANY 2000 HERITAGE WAY, WAVERLY , IA 50677	39-0230590	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 567485.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 08/31/2025

A Name of plan
RETIREMENT PLAN FOR NON LEGAL EMPLOYEES OF STB LLP

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
SIMPSON THACHER & BARTLETT LLP

D Employer Identification Number (EIN)
13-5395280

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.......... **1** 1

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): ____________ ____________

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 1

Part II Funding Information

(If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month ______ Day ______ Year ______

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? .... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.......... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs

(see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? .... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? .... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)........	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)........	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)........	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year........	**15a**	
b The corresponding number for the second preceding plan year........	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year........	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers........	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment........ ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment........ ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _______% Private Equity: _______% Investment-Grade Debt and Interest Rate Hedging Assets: _______%
High-Yield Debt: _______% Real Assets: _______% Cash or Cash Equivalents: _______% Other: _______%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.______________________________

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number__________.

RETIREMENT PLAN FOR
NON-LEGAL EMPLOYEES OF
SIMPSON THACHER & BARTLETT LLP
(LIQUIDATION BASIS)

FINANCIAL STATEMENTS

AUGUST 31, 2025

RETIREMENT PLAN FOR NON-LEGAL EMPLOYEES OF SIMPSON THACHER & BARTLETT LLP

INDEX TO THE FINANCIAL STATEMENTS

AUGUST 31, 2025

Anchin, Block & Anchin LLP
Accountants & Advisors
3 Times Square, New York, NY 10036
212-840-3456
www.anchin.com

INDEPENDENT AUDITORS' REPORT

To Simpson Thacher & Bartlett LLP:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the financial statements of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statement of net assets available for benefits (in liquidation) as of August 31, 2025 and December 31, 2024, and the related statement of changes in net assets available for benefits (in liquidation) for the period from January 1, 2025 through August 31, 2025 and for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of August 31, 2025 and December 31, 2024, and for the period from January 1, 2025 through August 31, 2025 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America applied on the basis described in the Emphasis of Matter paragraph.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter

As described in Notes 1 and 2 to the financial statements, the governing body of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP approved a plan of liquidation on October 31, 2022. The Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP was fully liquidated effective August 31, 2025. As a result, in accordance with accounting principles generally accepted in the United States of America, the Plan has used the liquidation basis of accounting in presenting the financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental schedule as listed in the accompanying index for the period ended August 31, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In Our Opinion

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Anchin, Block & Anchin LLP

New York, New York
March 11, 2026

RETIREMENT PLAN FOR
NON-LEGAL EMPLOYEES OF
SIMPSON THACHER & BARTLETT LLP

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (IN LIQUIDATION)

	August 31, 2025	December 31, 2024
Assets:		
Investments at Fair Value:		
Investment partnerships	**$ -**	$ 22,759,787
Exchange traded funds	**-**	10,477,095
Commingled funds	**-**	3,434,016
Money market funds	**-**	440,364
Total Investments	**-**	37,111,262
Other Assets:		
Accrued interest and dividends	**-**	1,588
Net Assets Available for Benefits	**$ -**	$ 37,112,850

See accompanying Notes to the Financial Statements.

RETIREMENT PLAN FOR
NON-LEGAL EMPLOYEES OF
SIMPSON THACHER & BARTLETT LLP

STATEMENTS OF CHANGES IN
NET ASSETS AVAILABLE FOR BENEFITS (IN LIQUIDATION)

	For the Period January 1, 2025 Through August 31, 2025	For the Year Ended December 31, 2024
Additions to (Deductions from) Net Assets Attributed to:		
Investment Income:		
Net appreciation (depreciation) in fair value of investments	**$ 128,184**	$ (819,116)
Dividend and interest income	**43,545**	727,772
Total Investment Income (Loss)	**171,729**	(91,344)
Employer contributions	**285,000**	3,000,000
Benefits paid	**(360,992)**	(13,574,191)
Rollover distributions	**-**	(3,875,995)
Administrative expenses	**(108,263)**	-
Net Decrease in Net Assets for the Year	**(12,526)**	(14,541,530)
Transfer to Successor Custodian	**(36,715,625)**	-
Transfer to Other Plan	**(384,699)**	-
Net Assets Available for Benefits:		
Beginning of year	**37,112,850**	51,654,380
End of year	**$ -**	$ 37,112,850

See accompanying Notes to the Financial Statements.

NOTE 1 - DESCRIPTION OF THE PLAN

The following brief description of the Retirement Plan for Non-Legal Employees of Simpson Thacher & Bartlett LLP (the "Plan") is intended to give a general summary of its principal provisions. Participants should refer to the amended and restated Plan document effective December 29, 2014 for a more complete description of the Plan's provisions. Effective January 1, 2019, the Plan made certain amendments and clarifications to the existing Plan provisions. On October 31, 2022, the Firm and the Plan Administrator decided to terminate the Plan effective December 31, 2022.

General

The Plan is a non-contributory defined benefit plan which provides benefits to participants based upon compensation and years of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). Principal Custody Solutions (the "trustee") is the Plan's trustee. The Plan is sponsored by Simpson Thacher & Bartlett LLP (the "Firm") and is administered with oversight by the Investment & Pension Committee of Simpson Thacher & Bartlett LLP (the "Plan Administrator"). The Plan Administrator determines the appropriateness of the Plan's investments and monitors investment performance.

Funding Policy

The Firm contributes such amounts as are deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the future benefits to be paid to the Plan participants. It is the Firm's policy to make contributions to the Plan in an amount between the minimum funding requirements of ERISA and the maximum allowable as determined by the Plan's actuary. Effective January 1, 2009, the Firm has frozen benefit accruals under the Plan.

Eligibility and Vesting

Prior to January 1, 2009, substantially all full-time employees, who were not employed as attorneys, or for the purpose of becoming attorneys, were eligible to participate in the Plan upon attaining age 21 and completing one year of service. A participant is 20% vested in his or her accrued retirement benefit upon completing two years of service as defined by the Plan and vests an additional 20% for each additional year of service until fully vested. No individual who was not a participant in the Plan on December 31, 2008 will become a participant and no benefits were accrued for the plan years beginning after December 31, 2008. However, service with the Firm for 2009 and subsequent plan years were counted for vesting and other relevant purposes.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Retirement

The normal retirement date is the first day of the month coinciding with or following the later of: (a) a participant's 65th birthday or (b) the fifth anniversary of the date on which a participant commenced participation in the Plan. Early retirement may be elected after age 59½ and ten years of credited service. If an employee elects to retire before age 65, normal benefits payable will be reduced by a specified percentage for each month by which early retirement precedes the participant's attainment of age 62.

Plan Termination

Upon termination of the Plan, the Trustee may distribute cash, securities, or other assets in kind and may purchase nontransferable annuity contracts on either an individual or group basis. All assets have been distributed from the Plan as of August 31, 2025.

The net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

a) Annuity benefits that terminated participants or their beneficiaries have been receiving for at least three years or that participants eligible to retire during the three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable or would have been payable during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") up to applicable limitations as discussed below.

c) All other vested benefits.

d) All nonvested benefits.

Certain benefits are insured by the PBGC. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the amount of benefit protection is subject to certain limitations.

NOTE 1 - DESCRIPTION OF THE PLAN (CONTINUED)

Rollover Distributions

During 2024, active and terminated participants, regardless of their age, were provided with a special election window during which they had the opportunity to begin receipt of the actuarial value of their plan benefits as either a monthly annuity payment or a lump sum distribution. Those electing a lump sum distribution had the option to choose a direct rollover (transfer) of their balances to the Simpson Thacher & Bartlett LLP Profit Sharing Plan for Partners and Non-Legal Employees (the "Profit Sharing Plan"), another qualified plan sponsored by the Firm.

Transfer to Successor Custodian

On February 5, 2025, the Firm entered into a pension annuity buy-out transaction whereby the Plan irrevocably transferred a portion of their pension benefit obligation to a third-party insurance company, CMFG Life Insurance Company ("TruStage"). The net purchase payment of $36,715,625 was made from plan assets effective February 12, 2025. The payment represents the obligation transferred for designated participants identified in the agreement. The payment of all future benefits under the Plan due to the designated participants, including any beneficiary designation or survivor benefit, will be paid by the insurance carrier. Effective March 1, 2025, the Plan no longer has any obligation to these designated participants.

Transfer to Other Plan

The remaining assets in the Plan, after distribution of all benefits, the transfer of assets to TruStage and payment of all expenses of the Plan were transferred to the Simpson Thacher & Bartlett LLP Profit Sharing Plan for Partners and Non-Legal Employees and used to fund benefits thereunder in a manner that satisfies the requirements under Section 4980 of the Internal Revenue Code for a qualified replacement plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the liquidation basis of accounting in conformity with accounting principles generally accepted in the United States of America ("GAAP"). The Firm and the Plan Administrator made the decision to terminate the Plan on October 31, 2022. As a result, the Plan's financial statements as of August 31, 2025 and December 31, 2024, and for the period ended August 31, 2025 and for the year ended December 31, 2024, have been prepared on the liquidation basis in accordance with GAAP. This basis of accounting is considered appropriate when, among other things, liquidation of an entity is probable, and the net realizable value of assets are reasonably determinable. Under the liquidation basis of accounting, assets are stated at their estimated net realized cash value and liabilities are stated at their anticipated settlement amounts. The estimated net realizable cash value for investments at December 31, 2024 are equivalent to fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation of Investments and Income Recognition

The Plan's investments are reported at liquidation value, which approximates fair value as described in Note 5. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Administrator determines the Plan's valuation policies utilizing information provided by the investment advisers and custodians. See Note 5 for discussion of fair value measurements.

Income from investments in investment partnerships and commingled funds (the "Funds") is recognized based upon the Plan's allocable share of earnings of the Funds which carry their investments at fair value, which include unrealized gains and losses.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation of Investments and Income Recognition (Continued)

Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Effective January 1, 2025, substantially all of the Plan's expenses are paid by the Plan. In prior years, substantially all expenses related to the administration of the Plan and fees due to the trustee were paid by the Firm, at its option. During the year, the Plan paid approximately $77,000 of PBGC fees.

In addition, certain investment related expenses are included in net appreciation (depreciation) in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service that participants have rendered through the valuation date. Accumulated plan benefits are expected to be paid to: (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to a participant's service rendered to the valuation date.

NOTE 3 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The actuarial present value of accumulated plan benefits was calculated by the Plan's independent actuary, and results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

As of January 1, 2023, the actuarial present value of accumulated plan benefits has been developed on a plan termination basis. Given that the Firm and the Plan Administrator believes that full settlement of all assets and liabilities will occur during 2024 and 2025, no actuarial calculations have been prepared after January 1, 2023.

NOTE 4 - CERTIFIED INVESTMENT INFORMATION

Principal Custody Solutions, the trustee, holds the Plan's investment assets and executes transactions related to equity securities and publicly traded partnerships, mutual funds and money market funds. Financial information relating to these assets is included in the accompanying financial statements and supplemental schedule based on information provided by the trustee, which was certified as complete and accurate, consists of 29.4% of the Plan's investments as of December 31, 2024, and 37.0% and 8.4% of net appreciation (depreciation) in fair value of investments for the period ended August 31, 2025 and for the year ended December 31, 2024, respectively.

NOTE 5 - FAIR VALUE MEASUREMENTS (UNAUDITED)

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

NOTE 5 - FAIR VALUE MEASUREMENTS (UNAUDITED) (CONTINUED)

The Plan also utilizes the authoritative guidance under GAAP for estimating the fair value of investments that have calculated net asset value ("NAV") per share in accordance with the specialized accounting guidance for investment companies. Accordingly, the Plan estimates the fair value of an investment in an investment fund using the NAV of the investment (or its equivalent) without further adjustment unless the Plan determines that the NAV is deemed to be not reflective of fair value.

The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. In evaluating the level at which the Plan's investments have been classified, the Plan has assessed factors including, but not limited to price transparency, the ability to redeem at NAV at the year-end and the existence or absence of certain restrictions at year-end.

NOTE 5 - FAIR VALUE MEASUREMENTS (UNAUDITED) (CONTINUED)

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2024.

Money Market Funds: Valued at the daily closing price as reported by the fund. These funds are required to publish their daily NAV and to transact at that price.

Exchange Traded Funds: Valued at the closing price reported on the active market on which the individual securities are traded.

Investment Partnerships and Commingled Funds: Valued based on the NAV as reported by the investment funds.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There are no investments held as of August 31, 2025.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

2024	Total	Level 1	Level 2	Level 3
Exchange traded funds	$ 10,477,095	$ 10,477,095	$ -	$ -
Money market funds	440,364	440,364	-	-
Total Investments in the Fair Value Hierarchy	10,917,459	10,917,459	-	-
Investment partnerships [a]	22,759,787	-	-	-
Commingled funds [a]	3,434,016	-	-	-
Total Investments at Fair Value	$ 37,111,262	$ 10,917,459	$ -	$ -

[a] Investment partnerships and commingled funds that are measured at fair value using NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

NOTE 6 - FAIR VALUE MEASUREMENTS OF INVESTMENTS MEASURED USING THE NET ASSET VALUE PER SHARE PRACTICAL EXPEDIENT

The following table summarizes, by investment strategy, the Plan's investments in Investment Partnerships and Commingled Funds for which fair value is measured using the NAV per share practical expedient as of December 31, 2024:

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Fixed Income Funds	$ 26,148,087	$ -	Daily	Daily
Private Equity Funds	45,716	147,250	n/a	n/a
Total	$ 26,193,803	$ 147,250		

Investment Partnerships and Commingled Funds Liquidity and Investment Strategies:

- Fixed Income Funds

  This category invests in mortgage-backed securities, asset-backed securities, treasury bonds, and other fixed income securities. A majority of the investments in this class can be redeemed following their redemption frequency.

- Private Equity Fund

  This class invests in a diversified portfolio of private equity investment partnerships therefore, in general, withdrawals are not permitted until the underlying investment portfolio is liquidated. The investment in this class shall continue until one year after the date by which all underlying portfolio investments have been liquidated.

NOTE 7 - RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

NOTE 7 - RISK AND UNCERTAINTIES (CONTINUED)

The activities of certain funds include the purchase and sale of a variety of derivative financial instruments such as equity options, index options, swap agreements, futures and forward contracts, and other similar instruments. These derivatives are used for trading purposes and for managing risk associated with their portfolio of securities and securities sold short. The use of derivative instruments may involve elements of market risk in excess of the amount recognized in the statement of assets and liabilities of these funds. In many cases, these funds limit their risk by holding offsetting security or option positions.

The Plan, through its investments in funds, is also subject to certain inherent risks arising from the funds' investing activities of selling securities short and entering into forward contracts. The ultimate cost to acquire these securities or settle these contracts may exceed the liability reflected in funds' financial statements.

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain of the Plan's investments were managed by Principal Custody Solutions, the trustee, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for administrative expenses amount to $2,731 for the period ended August 31, 2025.

NOTE 9 - TAX STATUS

The Internal Revenue Service ("IRS") has determined and informed the Firm by a letter dated December 23, 2024, that the Plan and related trust are designed in accordance with the applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and therefore believes that the Plan is qualified, and the related trust is tax-exempt.

NOTE 9 - TAX STATUS (CONTINUED)

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken that would require adjustment to or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through March 11, 2026, which is the date the financial statements were available to be issued.

Principal® Custody Solutions

SCHEDULE H (FORM 5500 - 4J-1) SIMPSON THACHER & BARLETT LLP 25808099
SCHEDULE OF REPORTABLE TRANSACTIONS RETIREMENT FOR NON-LEGAL EMPLOYEES DECEMBER 31,2024
SINGLE TRANSACTIONS BASE CURRENCY: USD THROUGH AUGUST 31,2025

BASED ON MARKET VALUE OF 37,112,849 5% VALUE OF 1,855,642

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
VP4560000 ALLSPRING GOVERNMENT MONEY MARKET FUND BROKER 1 CASH SWEEP TRADES 9,960,374 02/03/25 BUY	5807	1.0000	0	9,960,374	9,960,374	0
VP4560000 ALLSPRING GOVERNMENT MONEY MARKET FUND BROKER 1 CASH SWEEP TRADES 22,815,694 02/03/25 BUY	5809	1.0000	0	22,815,694	22,815,694	0
VP4560000 ALLSPRING GOVERNMENT MONEY MARKET FUND BROKER 1 CASH SWEEP TRADES 3,423,217 02/03/25 BUY	5810	1.0000	0	3,423,217	3,423,217	0
VP4560000 ALLSPRING GOVERNMENT MONEY MARKET FUND BROKER 1 CASH SWEEP TRADES 36,933,313 02/12/25 SELL	5833	1.0000	0	36,933,313	36,933,313	0
814991840 BLACKROCK US STRIPS 20+ YEAR BOND INDEX NON-LENDING FUND BROKER 5200 MISCELLANEOUS 477,717 01/31/25 SELL	5841	7.1658	0	5,451,647	3,423,217	(2,028,430)
HN0006876 IR&M LONG CREDIT FUND LLC BROKER 5200 MISCELLANEOUS 1,735,207 02/03/25 SELL	5864	13.1487	0	22,051,478	22,815,694	764,216
464288612 ISHARES INTERMEDIATE GOVERNMENT BROKER 4346 BNY CAPITAL MARKETS, INC. 97,644 01/31/25 SELL	5815	104.8170	2,237	10,022,862	10,234,754	209,655

SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH AUGUST 31,2025

BASED ON MARKET VALUE OF 37,112,849 5% VALUE OF 1,855,642

DESCRIPTION OF ASSET / IDENTITY OF PARTY INVOLVED			PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
VP4560000 ALLSPRING GOVERNMENT MONEY MARKET FUND							
BROKER 1 CASH SWEEP TRADES							
270,073	01/02/25 S SELL	5792	1.0000	0	270,073	270,073	0
266	01/07/25 B BUY	5799	1.0000	0	266	266	0
2,873	01/07/25 S SELL	5801	1.0000	0	2,873	2,873	0
266	01/10/25 S SELL	5803	1.0000	0	266	266	0
299,711	01/23/25 B BUY	5805	1.0000	0	299,711	299,711	0
9,960,374	02/03/25 B BUY	5807	1.0000	0	9,960,374	9,960,374	0
233	02/03/25 B BUY	5808	1.0000	0	233	233	0
22,815,694	02/03/25 B BUY	5809	1.0000	0	22,815,694	22,815,694	0
3,423,217	02/03/25 B BUY	5810	1.0000	0	3,423,217	3,423,217	0
1,088	02/07/25 B BUY	5824	1.0000	0	1,088	1,088	0
285,000	02/10/25 B BUY	5828	1.0000	0	285,000	285,000	0
363	02/11/25 S SELL	5830	1.0000	0	363	363	0
363	02/12/25 S SELL	5832	1.0000	0	363	363	0
36,933,313	02/12/25 S SELL	5833	1.0000	0	36,933,313	36,933,313	0
8,551	02/13/25 S SELL	5836	1.0000	0	8,551	8,551	0
273,098	02/14/25 B BUY	5839	1.0000	0	273,098	273,098	0
327	02/25/25 B BUY	5843	1.0000	0	327	327	0
1,738	02/27/25 B BUY	5845	1.0000	0	1,738	1,738	0
579	03/03/25 B BUY	5849	1.0000	0	579	579	0
233,932	03/03/25 S SELL	5852	1.0000	0	233,932	233,932	0
1,100	03/05/25 B BUY	5861	1.0000	0	1,100	1,100	0
1,100	03/07/25 S SELL	5866	1.0000	0	1,100	1,100	0
1,309	03/10/25 B BUY	5869	1.0000	0	1,309	1,309	0
164	03/19/25 S SELL	5878	1.0000	0	164	164	0
27,589	03/21/25 B BUY	5881	1.0000	0	27,589	27,589	0
39,486	03/31/25 B BUY	5883	1.0000	0	39,486	39,486	0
283	04/01/25 B BUY	5885	1.0000	0	283	283	0
81,534	04/17/25 S SELL	5899	1.0000	0	81,534	81,534	0
217,689	04/24/25 B BUY	5903	1.0000	0	217,689	217,689	0
460	05/01/25 B BUY	5905	1.0000	0	460	460	0
150,685	05/06/25 B BUY	5911	1.0000	0	150,685	150,685	0
1,427	05/07/25 B BUY	5913	1.0000	0	1,427	1,427	0
726	05/09/25 S SELL	5918	1.0000	0	726	726	0
14,965	05/12/25 S SELL	5920	1.0000	0	14,965	14,965	0
2,731	05/29/25 S SELL	5927	1.0000	0	2,731	2,731	0
1,324	06/02/25 B BUY	5929	1.0000	0	1,324	1,324	0
6,895	06/23/25 S SELL	5937	1.0000	0	6,895	6,895	0
2,138	06/26/25 S SELL	5938	1.0000	0	2,138	2,138	0
383,056	06/30/25 S SELL	5940	1.0000	0	383,056	383,056	0
37,502,677	22	TOTAL BUYS		0	37,502,677	37,502,677	0
37,943,043	17	TOTAL SELLS		0	37,943,043	37,943,043	0
75,445,720		SECURITY TOTAL		0	75,445,720	75,445,720	0

SERIES OF TRANSACTIONS IN SAME SECURITY BASE CURRENCY: USD THROUGH AUGUST 31,2025

BASED ON MARKET VALUE OF 37,112,849 5% VALUE OF 1,855,642

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
814991840 BLACKROCK US STRIPS 20+ YEAR BOND INDEX NON-LENDING FUND						
BROKER 5200	MISCELLANEOUS					
477,717	01/31/25 S SELL 5841	7.1658	0	5,451,647	3,423,217	(2,028,430)
477,717	1 TOTAL SELLS		0	5,451,647	3,423,217	(2,028,430)
477,717	SECURITY TOTAL		0	5,451,647	3,423,217	(2,028,430)
HN0006876 IR&M LONG CREDIT FUND LLC						
BROKER 5200	MISCELLANEOUS					
1,735,207	02/03/25 S SELL 5864	13.1487	0	22,051,478	22,815,694	764,216
1,735,207	1 TOTAL SELLS		0	22,051,478	22,815,694	764,216
1,735,207	SECURITY TOTAL		0	22,051,478	22,815,694	764,216
464288612 ISHARES INTERMEDIATE GOVERNMENT						
BROKER 4346	BNY CAPITAL MARKETS, INC.					
2,875	01/22/25 S SELL 5806	104.2703	66	295,110	299,777	4,601
97,644	01/31/25 S SELL 5815	104.8170	2,237	10,022,862	10,234,754	209,655
100,519	2 TOTAL SELLS		2,303	10,317,972	10,534,531	214,256
100,519	SECURITY TOTAL		2,303	10,317,972	10,534,531	214,256

FD496
SCHEDULE H (FORM 5500 - 4J-4)
SCHEDULE OF REPORTABLE TRANSACTIONS
TRANSACTIONS WITH SAME PARTY

SIMPSON THACHER & BARLETT LLP
RETIREMENT FOR NON-LEGAL EMPLOYEES
BASE CURRENCY: USD

25808099
DECEMBER 31,2024
THROUGH AUGUST 31,2025

BASED ON MARKET VALUE OF 37,112,849 5% VALUE OF 1,855,642

IDENTITY OF PARTY INVOLVED / DESCRIPTION OF ASSET	PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 4346 BNY CAPITAL MARKETS, INC.					
464288612 ISHARES INTERMEDIATE GOVERNMENT					
97,644 01/31/25 SELL 5815	104.8170	2,237	10,022,862	10,234,754	209,655
2,875 01/22/25 SELL 5806	104.2703	66	295,110	299,777	4,601
100,519 BROKER TOTAL		2,303	10,317,972	10,534,531	214,256

TRANSACTIONS WITH SAME PARTY BASE CURRENCY: USD THROUGH AUGUST 31,2025

Principal® | Custody Solutions

BASED ON MARKET VALUE OF 37,112,849 5% VALUE OF 1,855,642

IDENTITY OF PARTY INVOLVED / DESCRIPTION OF ASSET	PURCHASE PRICE / SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER 5200 MISCELLANEOUS					
814991840 BLACKROCK US STRIPS 20+ YEAR BOND INDEX NON-LENDING FUND 477,717 01/31/25 SELL 5841	7.1658	0	5,451,647	3,423,217	(2,028,430)
HN0006876 IR&M LONG CREDIT FUND LLC 1,735,207 02/03/25 SELL 5864	13.1487	0	22,051,478	22,815,694	764,216
MS6661313 PORTFOLIO ADV (OFFSHORE) BUYOUT PRIVATE EQUITY FUND III, LP 8,813 03/21/25 SELL 5895	1.0000	0	8,813	8,813	0
MS6661297 PORTFOLIO ADV (OFFSHORE) SPC SIT PRIVATE EQUITY FUND III, LP 2,874 03/21/25 SELL 5893	1.0000	0	2,874	2,874	0
MS6661305 PORTFOLIO ADV (OFFSHORE) VENTURE PRIVATE EQUITY FUND III, LP 2,216 03/21/25 SELL 5894	1.0000	0	2,216	2,216	0
2,226,827 BROKER TOTAL		0	27,517,028	26,252,814	(1,264,214)