

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 06/01/1973
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SAINT PETERS UNIVERSITY 2641 JOHN F KENNEDY BLVD. JERSEY CITY, NJ 07306-5943	2b Employer Identification Number (EIN) 22-1508627 2c Plan Sponsor's telephone number 201-761-6366 2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	03/31/2026	VANESSA MUNOZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 488
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 53 6a(2) 42 6b 254 6c 139 6d 435 6e 42 6f 477 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☒ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SAINT PETERS UNIVERSITY	D Employer Identification Number (EIN) 22-1508627
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	33274068	
b	Actuarial value	2b	32864307	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	294	25564081	25564081
b	For terminated vested participants	144	4894861	4894861
c	For active participants	53	9813590	9813590
d	Total	491	40272532	40272532
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.16 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	21665	
b	Expected plan-related expenses	6b	565663	
c	Target normal cost	6c	587328	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary DAVID MIRABITO Type or print name of actuary SENTINEL BENEFITS GROUP, INC. Firm name 100 QUANNAPOWITT PARKWAY SUITE 402 WAKEFIELD, MA 01880 Address of the firm	03/19/2026 Date 23-04903 Most recent enrollment number 781-914-1200 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>8.11</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		107454
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.11</u> %		5491
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		112945
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	81.60 %
15 Adjusted funding target attainment percentage	15	81.60 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.97 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/09/2024	78644	0	07/08/2025	298401	0
10/11/2024	298401	0	07/15/2025	78644	0
01/14/2025	298401	0	03/15/2026	91874	0
01/15/2025	78644	0			
04/14/2025	298401	0			
04/15/2025	78644	0			
Totals ►			18(b)	1600054	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1543596

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.12 %	3rd segment: 5.59 %
	☐ N/A, full yield curve used		
b Applicable month (enter code)	21b	4	
22 Weighted average retirement age	22	67	
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	587328	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	7408225	850694	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	1438022	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	1438022	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1543596	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	105574	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan	B Three-digit plan number (PN)	001
RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
SAINT PETERS UNIVERSITY		
22-1508627		

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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--

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--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

36-3145972

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	123211	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH PIERCE FENNER & SMITH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 59 60 62 71 27	NONE	39815	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST CO

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	15929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETERS UNIVERSITY	D Employer Identification Number (EIN) 22-1508627

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	61152	6
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	659889	468919
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	501154	475838
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	59804	105560
(2) U.S. Government securities	1c(2)	2182508	3277820
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	13341843	15183594
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1947085	675727
(5) Partnership/joint venture interests	1c(5)	4618161	3480642
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9865847	9948515
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	33237443	33616621
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	6915	236037
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	6915	236037
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	33230528	33380584

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	1600054	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		1600054
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	20227	
(B) U.S. Government securities.....	2b(1)(B)	76271	
(C) Corporate debt instruments.....	2b(1)(C)	647220	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	2276	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		745994
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	26822	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	310759	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		337581
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	24912562	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	24684514	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		228048
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1454723	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2399
d Total income. Add all income amounts in column (b) and enter total	2d		4368799

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3646512	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3646512
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	151587	
(6) Bank or trust company trustee/custodial fees	2i(6)	11439	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	409205	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		572231
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4218743

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		150056
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PKF O'CONNOR DAVIES, LLP**

(2) EIN: **27-1728945**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 568030.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025					
A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 SAINT PETERS UNIVERSITY				D Employer Identification Number (EIN) 22-1508627	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-3124172					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SCHEDULE MEP (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan RETIREMENT PLAN FOR SAINT PETERS UNIVERSITY AND ST. PETERS PREP SCHOOL	B Three-digit Plan number (PN)..... ►	001
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF SAINT PETERS UNIVERSITY	D Administrator's EIN 22-1508627	

Part I	Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.
--------	--

1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

a ☐ association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)

b ☐ professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)

c ☐ pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)

d ☒ other multiple-employer pension plan (Describe) EMPLOYER WITH BUSINESS RELATIONSHIP (Complete Part II)

Part II	Participating Employer Information.
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2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer SAINT PETER'S UNIVERSITY	2b EIN 22-1508627	2c Percentage of Total Contributions for the Plan Year 80.00	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer SAINT PETER'S PREP SCHOOL	2b EIN 22-1508627	2c Percentage of Total Contributions for the Plan Year 20.00	2d Aggregate Account Balances Attributable to Participating Employer

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	☐ Yes ☒ No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

Part III	Pooled Employer Plan Information
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Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... ☐ Yes ☐ No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)
ACK ID _____

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Financial Statements

June 30, 2025 and 2024

Independent Auditors' Report

**The Plan Administrator of
Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of the Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C) audit"). The financial statements comprise the statements of net assets available for benefits as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institutions).

Management has obtained certifications from qualified institutions as of and for the years ended June 30, 2025 and 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**The Plan Administrator of
Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**
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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

The supplemental schedules of: (1) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of June 30, 2025 and (2) Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions for the year ended June 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, have been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

**The Plan Administrator of
Retirement Plan for Employees of Saint Peter's University and
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In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by qualified institutions agree to or is derived from, in all material respects, the information prepared and certified by institutions that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PKF O'Connor Davies, LLP

March 30, 2026

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Statements of Net Assets Available For Benefits

	June 30,	
	<u>2025</u>	<u>2024</u>
ASSETS		
Investments, at fair value		
Mutual funds	\$ 9,948,515	\$ 9,865,847
Money market funds	105,560	59,804
Common stocks	675,727	1,947,085
U.S. Government securities	3,277,820	2,182,508
Corporate bonds	15,183,594	13,341,843
Alternative investments	<u>3,480,642</u>	<u>4,618,161</u>
Total Investments, at fair value	<u>32,671,858</u>	<u>32,015,248</u>
Receivables		
Employer contributions	468,919	659,889
Accrued income	209,063	186,052
Due from broker	<u>266,775</u>	<u>315,102</u>
Total Receivables	<u>944,757</u>	<u>1,161,043</u>
Noninterest-bearing cash	<u>6</u>	<u>61,152</u>
Total Assets	33,616,621	33,237,443
LIABILITIES		
Due to broker	<u>236,037</u>	<u>6,915</u>
Net Assets Available for Benefits	<u>\$ 33,380,584</u>	<u>\$ 33,230,528</u>

See notes to financial statements

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Statements of Changes in Net Assets Available For Benefits

	Years Ended June 30,	
	2025	2024
ADDITIONS		
Employer contributions	<u>\$ 1,600,054</u>	<u>\$ 1,566,333</u>
Investment Income		
Net appreciation in fair value of investments	1,682,771	1,494,917
Interest and dividend income	<u>1,083,575</u>	<u>919,009</u>
Total Investment Income	<u>2,766,346</u>	<u>2,413,926</u>
Other income	<u>2,399</u>	<u>633</u>
Total Additions	<u>4,368,799</u>	<u>3,980,892</u>
DEDUCTIONS		
Benefits paid to participants	3,646,512	3,117,559
Administrative expenses	<u>572,231</u>	<u>565,368</u>
Total Deductions	<u>4,218,743</u>	<u>3,682,927</u>
Net Increase	150,056	297,965
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>33,230,528</u>	<u>32,932,563</u>
End of year	<u>\$ 33,380,584</u>	<u>\$ 33,230,528</u>

See notes to financial statements

Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School

Notes to Financial Statements
June 30, 2025 and 2024

1. Description of Plan

The following description of the Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan for eligible employees of Saint Peter's University (the "University") and Saint Peter's Preparatory School (the "Prep School") (collectively, the "Employers", the "Organization", the "Plan Administrator" or the "Plan Sponsors"). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Effective December 31, 2001, participation in the Plan was frozen and employees who elected to participate in the Plan had their benefit service frozen. Effective July 1, 2012, the Plan was amended and restated to cap service at 30 years for the University participants. These factors have been considered in the actuarial valuation as of July 1, 2024.

The Board of Trustees of the University approved an amendment to the Plan that was executed on March 22, 2017 and provided for the cessation of all benefit accruals effective July 1, 2017; the exclusion of all compensation payable and service completed after June 30, 2017 from the actuarial valuation; and years of credited service shall not include any period after June 30, 2017.

Eligibility

An employee is eligible to participate in the Plan if, prior to December 31, 2001, they had completed one year of service and attained 21 years of age, except if the employee is a leased employee, a consultant, or a member of a collective bargaining unit whose collective bargaining agreement with the Plan Sponsors does not provide for Plan participation. Participation was frozen as of December 31, 2001; however, employees of the Prep School whose employment commencement date was after December 31, 2002, and before July 1, 2008, became participants on July 1, 2008.

Pension Benefits

Under the terms of the Plan, participants are eligible for normal retirement benefits on the later of the first day of the calendar month coinciding with, or immediately following, the employee's attainment of age 65 and five years of participating service. Participants may also elect retirement and receive benefits, reduced for early commencement, provided they have reached the age of 55 and have at least five years of vesting service.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

1. Description of Plan (continued)

Pension Benefits (continued)

The monthly accrued benefits as of any date of determination is 1% of the first \$650 of average monthly earnings plus 1.25% of average monthly earnings in excess of \$650, multiplied by credited service. The minimum monthly accrued benefit is \$20. Credited service for the University participants is capped at 30 years, and, effective December 31, 2001, credited service was frozen for participants who elected to participate in the Plan. Effective July 1, 2017, accrued benefits for the University participants were frozen.

No employees of the Prep School shall accrue a benefit in Plan years beginning after June 30, 2010 in which he or she is a highly compensated employee or if an employee was hired after December 31, 2000 and before July 1, 2008.

The University participants who, on June 30, 2012, had more than 30 years of credited service, will have, as a minimum, their accrued benefit as of June 30, 2012.

A participant is 100% vested upon completion of three years of vesting service.

Death and Disability Benefits

If the death of a participant occurs before their annuity commencement date and the participant satisfies the requirements, a survivor annuity will be provided for the participant's spouse, provided the participant has not made an election to waive survivor annuity coverage.

If the death of a participant occurs on or after their annuity commencement date, any benefit payable with respect to their death will be determined in accordance with the provisions of the annuity in effect with respect to the participant.

The disability benefit is payable upon permanent and total disability that qualifies for Social Security disability benefits provided that disability occurs after age 55, as that is the time when the participant is eligible for Social Security benefits. The disability benefit payable is the accrued benefit as of date of disability.

2. Summary of Significant Accounting Policies

Basis of Accounting and Use of Estimates

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

2. Summary of Significant Accounting Policies (*continued*)

Fair Value Measurements

The Plan follows U.S. GAAP guidance on *Fair Value Measurements* which defines fair value and establishes a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable and are used to the extent that observable inputs do not exist.

Pursuant to U.S. GAAP guidance, alternative investments where fair value is measured using the Net Asset Value ("NAV") per share as a practical expedient are not categorized within the fair value hierarchy.

Investment Valuation and Income Recognition

All of the Plan's investments are stated at fair value. The mutual funds and money market funds are valued at the daily closing price as reported by the fund. These funds are open-end funds that are registered with the Securities and Exchange Commission and are deemed to be actively traded. These funds are required to publish their daily NAV and to transact at that price. Common stocks are valued at the closing price reported on the active market on which the individual securities are traded. Fixed income securities such as corporate, treasury and agency, and foreign securities are valued at the closing price reported in the active market in which the bond or convertible debt instrument is traded. Bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. The alternative investments are valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities.

Purchases and sales of securities are recorded on trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Due to/from Broker

The due to/from broker amounts consist of cash due from/to broker for the sales/purchases of securities during the plan year that settled in the subsequent plan year.

Payment of Benefits

Benefit payments are recorded when paid.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

2. Summary of Significant Accounting Policies (*continued*)

Administrative Expenses

The Plan's expenses are paid either by the Plan or the Plan Sponsors, as provided by the Plan document. Expenses that are paid directly by the Plan Sponsors are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events Evaluation by Management

Management has evaluated subsequent events for disclosure and/or recognition in the financial statements through the date that the financial statements were available to be issued, which date is March 30, 2026.

3. Information Certified (Unaudited)

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules of (1) Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) and (2) Schedule H, Part IV, Line 4j – Schedule of Reportable Transactions, including investments held at June 30, 2025 and 2024, and net appreciation in fair value of investments and interest and dividend income for the years ended June 30, 2025 and 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by First State Trust Company and Bank of America, N.A., qualified institutions.

Alternative investments of \$3,480,642 and \$4,618,161 at June 30, 2025 and 2024 and \$273,349 and \$584,748 of investment gains from alternative investments for the years ended June 30, 2025 and 2024 are not covered by the certifications noted above.

4. Funding Policy

Contributions to provide benefits under the Plan are made solely by the Organization. The Organization's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's independent actuary. The Organization met the minimum funding requirements of ERISA for the years ended June 30, 2025 and 2024.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on employees' compensation during each year of credited service. The accumulated Plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (for reasons such as death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of July 1, 2024 and 2023 are as follows:

Mortality	- Pri-2012 Total Dataset Mortality Table with Scale MP-2021
Interest rate	- 6.00% per annum
Retirement age	- The earlier of (1) age 55 and completion of 5 years of service or (2) age 65

When compared to the prior year valuation, all assumptions remained unchanged.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated Plan benefits were made as of July 1, 2024 and 2023. Had the valuations been performed as of June 30, there would be no material differences.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

5. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits at June 30, 2024 is summarized below, as well as the change in the accumulated plan benefits for the year then ended.

Actuarial Present Value of Accumulated Plan Benefits

Vested Benefits

Retired employees and beneficiaries	\$ 24,509,888
Terminated vested employees	4,599,242
Active employees	<u>9,260,322</u>
	38,369,452

Non-vested benefits 15,078

Total Actuarial Present Value of of Accumulated Plan Benefits \$ 38,384,530

Actuarial Present Value of Accumulated Plan Benefits as of June 30, 2023 \$ 39,169,037

Increase (decrease) during the year attributable to:

Discount period	2,257,745
Benefits paid	(3,125,439)
Additional benefits earned plus actuarial experience	<u>83,187</u>
Net Decrease	<u>(784,507)</u>

Actuarial Present Value of Accumulated Plan Benefits as of June 30, 2024 \$ 38,384,530

6. Investments

The following are major categories of investment measured at fair value grouped by the fair value hierarchy as of June 30:

	2025			
	Level 1	Level 2	Other Investments Measured at NAV *	Total
Mutual funds	\$ 9,948,515	\$ -	\$ -	\$ 9,948,515
Money market funds	105,560	-	-	105,560
Common stocks	675,727	-	-	675,727
U.S. Government securities	3,277,820	-	-	3,277,820
Corporate bonds	-	15,183,594	-	15,183,594
Alternative investments	-	-	3,480,642	3,480,642
Total investments	<u>\$ 14,007,622</u>	<u>\$ 15,183,594</u>	<u>\$ 3,480,642</u>	<u>\$ 32,671,858</u>

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

6. Investments (continued)

	2024			
	Level 1	Level 2	Other Investments Measured at NAV *	Total
Mutual funds	\$ 9,865,847	\$ -	\$ -	\$ 9,865,847
Money market funds	59,804	-	-	59,804
Common stocks	1,947,085	-	-	1,947,085
U.S. Government securities	2,182,508	-	-	2,182,508
Corporate bonds	-	13,341,843	-	13,341,843
Alternative investments	-	-	4,618,161	4,618,161
Total investments	<u>\$ 14,055,244</u>	<u>\$ 13,341,843</u>	<u>\$ 4,618,161</u>	<u>\$ 32,015,248</u>

* As discussed in Note 2, investments that are measured using the practical expedient are not classified within the fair value hierarchy.

Investments That Calculate NAV

The following table summarizes the unfunded commitments, redemption frequency, and redemption notice periods for those investments that are measured at NAV per share:

Investment	2025 Fair Value	2024 Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
PMF TEI Fund, LP	\$ -	\$ 78,365	None	*	*
Pine River Ltd. Fund	-	26,328	None	*	*
American Core Realty Fund	309,827	562,959	None	Quarterly	45 days
FPA Multi Advisor Offshore	23,055	265,465	None	Semi-Annually	95 days
GoldenTree Select, Ltd.	913,220	829,689	None	Quarterly	90 days
Millennium International, Ltd.	2,234,540	2,855,355	None	Quarterly	90 days
	<u>\$ 3,480,642</u>	<u>\$ 4,618,161</u>			

* The fund was fully liquidated during the 2025 plan year.

PMF TEI Fund, LP - This fund invested substantially all of its assets in the Offshore Fund, which, in turn, invested substantially all of its assets in a master fund. The objective of this fund was to preserve value while prioritizing liquidity to investors over active management until such a time the master fund's portfolio has been liquidated. The master fund held a portfolio of investment funds, which reflected an approximate pro-rata division of the portfolio of the Endowment Master Fund, LP managed in a broad range of investment strategies and asset categories. This fund was fully liquidated during the 2025 plan year.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

6. Investments (continued)

Pine River Ltd. Fund – This fund invested substantially all of its assets into the master fund, Pine River Master Fund LTD, which was a multi-strategy fund-investment vehicle that attempted to produce an absolute return through various market conditions, focusing across mortgage arbitrage, capital structure arbitrage, convertible bond arbitrage, fixed-income relative value, structured corporate credit, equity relative value, equity volatility, and event-driven strategies. This fund was fully liquidated during the 2025 plan year.

American Core Realty Fund – This fund invests directly and through joint ventures in office, industrial, retail, and multi-family properties through the U.S. and many invest in mortgage-backed securities. The fund is leveraged and engages in derivatives.

FPA Multi Adv Offshore – This fund invests in the master fund, FPA Multi-Advisor Fund II LP, which invests in unaffiliated investment funds that primarily use a long/short investment strategy. The investment strategy pursues equity rates of return with reduced risk through complete market cycles, willing to forgo up-side for the sake of protecting capital. The strategy focuses on emerging/undiscovered managers and smaller funds with the belief that smaller funds take advantage of being nimble and flexible with strategies.

GoldenTree Select, Ltd. – The fund invests directly and through an affiliated master Fund, GoldenTree Mast Fund, LTD, primarily in non-investment grade debt on a global basis. The fund specializes in opportunities across the credit universe in sectors such as high-yield bonds, leveraged loans, distressed debt, structured products, credit-themed equities, and emerging markets. Fund investments are designed with the intent to preserve and grow investors' capital utilizing a fundamental value-based approach.

Millennium International – The fund is a related intermediate fund that invests in the master fund, Millennium Partners LP. Millennium International's strategy is global and highly diversified, with a focus on investment strategies that exploit market inefficiencies to produce absolute return with low correlation to global capital markets. The strategy seeks to deliver absolute returns with relatively low volatility by focusing on a high level of diversification, tight control of directional market exposures, and a risk management framework that can result in a high level of liquidity and systematic movement of capital based on real-time trading profit and losses.

Due to the limited liquidity of the Plan's investments in the above funds and the inherent uncertainty of the valuation of certain investments held by certain of the investment funds, the values that the respective investment managers have ascribed to their investment funds may differ from the values that would have been used had a ready market existed. Such values may not necessarily represent amounts that will be ultimately realized in the near term through distribution, sale, or liquidation of the investment.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

7. Parties-in-Interest Transactions

Certain Plan investments are managed by Bank of America, N.A. Bank of America, N.A. is a custodian as defined by the Plan and, therefore these transactions qualify as party-in-interest transactions.

Fees incurred by the Plan for the investment management services are included in administrative expenses. Such transactions are permitted under the provisions of the Plan and are exempt from the prohibition of party-in-interest transactions under ERISA and applicable exemptions promulgated thereunder.

Certain employees of the Organization who may be participants in the Plan, perform administrative services to the Plan at no cost to the Plan.

8. Income Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Plan Sponsors by a letter dated August 12, 2013, that the Plan and related trust are designed in accordance with the applicable regulations of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine examinations by taxing jurisdictions; however, there are currently no examinations for any tax periods in progress.

9. Plan Termination

In the event the Plan terminates or completely discontinues contributions, the net assets of the Plan will be allocated for the purpose of providing benefits accumulated under the Plan to the date of termination of the Plan or the date of complete discontinuance of contributions. The right to change, modify, or terminate the Plan, at any time and for any reason, is reserved by the University and the Prep School.

While the Employers have not expressed any intent to discontinue their contributions, they are free to do so at any time subject to provisions of ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following:

1. Benefits attributable to employee contributions, taking into account those paid out before termination.

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Notes to Financial Statements
June 30, 2025 and 2024

9. Plan Termination (*continued*)

2. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
4. All other vested benefits (that is, vested benefits not insured by the PBGC).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsors and the level of benefits guaranteed by the PBGC.

10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such change could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

* * * * *

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Supplemental Schedules

June 30, 2025

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS	SHARES / UNITS		
	Edgewood Growth Institutional	7,208	\$ 223,081	\$ 340,928
	FDIC Bank Deposit Fund	70,246	70,246	70,246
	Invesco Emerging Markets Sovereign Debt ETF	1,504	42,701	30,727
	Invesco Preferred ETF	3,268	46,367	36,373
	Invesco Premier US Gov't Money	291,177	291,177	291,177
	iShares 20+ Year Treasury Bond ETF	2,754	300,898	243,041
	iShares Inc Core MSCI Emerging Mkts ETF	6,916	379,528	415,167
	iShares Mbs ETF	6,007	612,618	563,997
	iShares Russell 1000 Growth	8	1,088	3,471
	iShares Tips Bond ETF	426	49,600	46,877
	iShares Tr Core MSCI EAFE ETF	8,882	590,090	741,469
	Morgan Stanley Bank Deposit	376,904	376,904	376,904
	Putnam Ultra Short Duration Income	283	2,852	2,865
	Schwab Short-Term US Treasury ETF	10,260	252,244	250,139
	VanEck Fallen Angel High Yield Bond ETF	1,077	31,190	31,535
	Vanguard FTSE All World Ex Us Index Fund	19,319	908,165	1,298,623
	Vanguard Growth ETF	2,965	525,859	1,299,856
	Vanguard Intermediate-Term Corporate Bond ETF	3,988	336,298	330,685
	Vanguard Intermediate-Term Treasury ETF	2,372	139,623	141,869
	Vanguard Short-Term Corporate Bond ETF	4,120	325,484	327,540
	Vanguard Small Cap Growth ETF	740	144,140	204,936
	Vanguard Small Cap Value ETF	1,003	155,850	195,595
	Vanguard Total International Bond ETF	3,220	156,586	159,422
	Vanguard US Total Stock Market Index ETF	3,431	348,760	1,042,784
	Vanguard Value ETF	7,960	734,631	1,406,850
	Xtrackers USD High Yield Corporate Bond ETF	2,585	93,551	95,439
	Total Mutual Funds		<u>7,139,531</u>	<u>9,948,515</u>
	MONEY MARKET FUNDS			
	BlackRock Liquidity Fund	31,126	31,126	31,126
	BLF FedFund Cash Reserve	74,434	74,434	74,434
	Total Money Market Funds		<u>105,560</u>	<u>105,560</u>
	COMMON STOCKS			
	Academy Sports & Outdoors Inc.	17	734	778
	Acuity Brands (Holding Co) Inc.	18	3,410	5,324
	Affiliated Managers Group Inc	18	2,940	3,563
	Aflac Inc.	28	2,146	2,953
	Allison Transmission Holding	85	6,459	8,091
	Alpha Metallurgical Resour Inc.	4	838	494
	Altria Group Inc.	226	9,094	13,250
	American International Group	87	4,661	7,446
	Amphastar Pharmaceuticals Inc.	43	1,590	991
	Apple Hospitality Reit Inc.	236	4,245	2,754
	Applied Indl Technologies Inc.	19	1,901	4,344
	Armstrong World Industries Inc.	31	2,636	5,045
	Assurant Inc	10	2,062	1,914
	Carried forward		<u>42,716</u>	<u>56,947</u>

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		42,716	56,947
	Autonation Inc.	6	663	1,141
	Avient Corporation	18	919	592
	Avnet Inc.	9	395	499
	Axalta Coating Systems Ltd	167	5,866	4,958
	Bancfirst Corporation	7	575	882
	Bank of New York Mellon Corp.	101	4,929	9,202
	Bank Ozk	24	999	1,126
	Bath & Body Works Inc.	83	2,996	2,481
	Belden Inc.	31	2,579	3,606
	Berkshire Hills Bancorp	28	703	701
	Blackbaud Inc.	16	1,272	1,042
	Block H & R Inc.	147	5,530	8,069
	Booking Holdings Inc.	2	5,801	11,578
	Borg Warner Inc.	71	2,393	2,382
	Boyd Gaming Corp.	12	806	939
	Builders Firstsource Inc.	35	2,051	4,129
	Bunge Global Sa	20	2,114	1,606
	C S G Systems International Inc.	45	2,848	2,916
	Caci International Inc. CI A	5	2,144	2,395
	Cadence Bank	114	3,370	3,646
	Carlisle Cos Inc.	22	9,394	8,215
	Caterpillar Inc.	31	10,612	12,035
	Centene Corp	79	4,770	4,288
	CF Industries Holdings Inc.	35	2,835	3,220
	Chemed Corp.	6	3,235	2,805
	Chevron Corporation	18	2,811	2,577
	Cigna Corp.	3	986	992
	Cirrus Logic Inc.	45	4,070	4,727
	Clean Harbors Inc.	6	638	1,318
	Collegium Pharmaceutical Inc.	43	1,654	1,271
	Comcast Corp. CI A	234	8,880	8,351
	Comfort Systems USA Inc.	17	1,545	9,176
	Commercial Metals Co.	137	6,458	6,701
	Commvault System	18	2,558	3,054
	Concentrix Corp.	8	1,067	403
	Conocophillips	41	4,633	3,679
	Crane Company	8	575	1,510
	Crane Holdings Co.	10	379	539
	Crh Plc	47	3,592	4,315
	Crocs Inc.	43	4,622	4,384
	Deckers Outdoor Corp.	4	199	408
	Devon Energy Corporation	120	4,900	3,817
	Diamondback Energy Inc.	7	1,344	962
	Donaldson Co. Inc.	50	2,981	3,467
	Donnelley Financial Solution	12	431	746
	Carried forward		176,838	213,797

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**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		176,838	213,797
	Dorman Products	25	2,957	3,008
	Dupont De Nemours Inc.	72	5,325	4,938
	Eagle Materials Inc.	26	6,218	5,158
	Ebay Inc.	86	4,210	6,404
	Edgewell Pers Care Co.	62	2,317	1,447
	Emcor Group Inc.	17	1,948	9,049
	Encompass Health Corp.	57	5,565	7,051
	Eog Res Inc.	19	2,200	2,273
	equitable Hldgs Inc.	43	2,255	2,412
	Esco Technologies Inc.	7	1,096	1,286
	Evercore Partners Inc. CI A	13	1,519	3,538
	Evertec Inc.	30	1,243	1,077
	Exelixis Inc.	262	6,727	11,548
	Exlservice Holdings	76	2,185	3,333
	Expedia Inc.	38	5,090	6,410
	Expeditors International Wash Inc.	17	1,880	1,942
	Federated Inv Inc. CI B	91	3,296	4,013
	Fidelity National Information Services	175	13,732	14,247
	First Commonwealth Financial Corp.	59	904	950
	First Financial Bankshares	35	1,107	1,250
	First Financial Bancorp	60	1,363	1,456
	Flowers Foods Inc.	85	1,822	1,366
	FNB Corporation	119	1,524	1,735
	Fox Corp.	20	976	1,121
	Fulton Financial Corp. Pa	147	2,180	2,652
	Frontdoor Inc.	61	3,007	3,617
	General Mills Inc.	173	11,536	8,963
	General Motors Co.	145	7,203	7,135
	Godaddy Inc.	14	1,359	2,521
	Goldman Sachs Group Inc.	3	1,175	2,123
	Graphic Packaging Corp.	28	565	587
	Griffon Packaging	25	1,744	1,810
	Hancock Holding Co.	67	3,601	3,859
	Hanover Insurance Group Inc.	29	4,474	4,876
	Hasbro Inc.	40	2,494	2,968
	Hawkins Inc.	12	1,141	1,692
	HCA Holdings Inc.	15	5,444	5,747
	Hf Sinclair Corporation	71	3,583	2,924
	Hp Inc.	101	3,354	2,470
	Hub Group Inc.	37	1,473	1,245
	Hunt J B Transport Services	2	320	299
	Installed Building Products Inc.	14	1,477	2,577
	Interdigital Inc.	12	1,178	2,796
	Interger Holdings Corp.	8	674	1,001
	International Seaways Inc.	16	868	571
	Carried forward		313,147	373,242

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		313,147	373,242
	J2 Global Inc.	22	2,213	663
	Jabil Circuit Inc.	34	4,906	7,336
	Jazz Pharmaceuticals PLC Ireland	51	6,341	5,447
	Johnson & Johnson	61	9,689	9,318
	Kontoor Brands Inc.	36	1,607	2,380
	Kraft Heinz Co.	42	1,095	1,084
	La-Z-Boy Inc.	33	1,363	1,212
	Labcorp Holding Inc.	19	4,146	4,988
	Lakeland Financial Corp.	10	703	602
	Lockheed Martin Corp.	9	3,892	4,168
	Lyondellbasell InDu-CI A	43	3,242	2,488
	Marathon Petroleum Corp.	40	2,536	6,644
	Marriott International Inc.	6	1,307	1,639
	Mattel Inc.	116	2,350	2,288
	Match Group Inc.	190	6,187	5,869
	Medpace Holdings Inc.	3	551	1,049
	Medtronic Plc	110	9,795	9,589
	Merit Medical Systems Inc.	38	2,606	3,589
	Metlife Inc.	151	11,765	12,143
	Monarch Casiono & Resort Inc	11	953	973
	Mueller Industries Inc.	18	489	1,397
	Mueller Water Products Inc CI A	170	3,785	4,087
	Murphy USA Inc.	11	2,274	4,607
	MSC Industrial Direct Co.	14	1,044	1,156
	NBT Bancorp Inc.	19	627	769
	Nexstar Broadcasting Group A	25	4,677	4,335
	Northern Trust Corp	63	6,865	7,988
	Nucor Corp	20	2,245	2,591
	Oasis Petroleum Inc.	14	2,121	1,370
	Option Care Health Inc.	145	4,210	4,710
	Parsons Corporation	34	2,812	2,475
	Paypal Holdings	142	11,187	10,553
	Pfizer Inc.	93	2,145	2,254
	Phillips 66	7	945	835
	Pjsc Lukoil ADR	68	6,008	473
	Plexus Corp.	12	1,847	1,666
	Principal Financial Group	25	1,849	1,986
	Primerica Inc.	8	1,577	2,322
	Primoris Services Corp.	75	3,930	5,822
	Progress Software Corp.	23	1,077	1,465
	Ralph Lauren Corporation	11	1,766	2,907
	Raytheon Technologies Corp.	59	5,802	8,615
	Regions Financial Corp.	238	6,213	5,598
	Reliance Steel & Aluminum Co.	7	2,016	2,197
	Rent A Ctr Inc.	31	835	789
	Carried forward		468,740	539,678

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		468,740	539,678
	Rev Group Inc.	4	171	175
	Ryder Systems Inc.	25	2,519	3,899
	Sanmina Corp.	23	1,232	2,250
	Science Applications International	36	3,604	4,092
	Simply Good Foods Co.	94	3,510	2,967
	Skechers USA Inc.	10	645	662
	Skywest Inc	14	1,420	1,428
	Sonoco Products Co.	63	3,758	2,724
	Southwest Airlines Co.	26	829	843
	State Street Corp.	27	2,645	2,871
	Steel Dynamics Inc.	35	3,661	4,480
	Sterling Construction	47	4,005	10,851
	Stifel Financial Corp.	23	1,577	2,353
	Stride Inc.	11	395	1,584
	Synchrony Financial	187	7,128	12,480
	Tapestry Inc.	76	6,060	6,674
	Taylor Morrison Home Corp. A	73	3,319	4,513
	Teekay Tankers Ltd	37	1,887	1,534
	Tegna Inc.	83	1,327	1,398
	Tennant Co	16	1,816	1,250
	Topbuild Corp.	4	794	1,299
	Truist Finl Corp	62	2,282	2,665
	Twilio Inc.	51	5,860	6,342
	Unifirst Corp Mass	7	1,382	1,400
	United Therapeutics Corp.	13	2,273	3,709
	Valero Energy Corp.	71	8,726	9,544
	Verisign Inc.	6	1,708	1,733
	Verizon Communications	147	5,046	6,361
	Victory Capital Holdings Inc.	40	1,919	2,556
	Vontier Corporation	114	3,537	4,207
	Weatherford International Plc	57	4,270	2,847
	Wells Fargo & Co.	220	11,585	17,626
	Wintrust Finl Corp.	21	1,513	2,565
	Zions Bancorporation	80	2,799	4,167
	Total Common Stocks		<u>573,942</u>	<u>675,727</u>
	U.S. GOVERNMENT SECURITIES			
	United States Treasury Bond Stripp	1.2500%-matures 05/15/50	313,066	221,197
	United States Treasury Bond Stripp	2.2500%-matures 08/15/49	101,693	109,748
	FSMT 2021-4 A5	2.5000%-matures 06/01/51	72,914	63,007
	Fhlmc Remic Series K-164	5.0000%-matures 05/25/34	128,903	134,073
	Fannie Mae	5.0000%-matures 11/01/54	363,484	369,275
	GNMA REMIC Trust 2017-076	2.6000%-matures 12/16/56	57,453	45,765
	GNMA REMIC Trust 2017-106	2.6000%-matures 12/16/56	16,336	14,334
	GNMA REMIC Trust 2018-026	2.5000%-matures 03/16/52	10,075	9,733
	Carried forward		1,063,924	967,132

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		1,063,924	967,132
	GS Mortgage-Backed Securities Tr 2021	2.5000%-matures 11/25/51	68,573	59,464
	Psmc Trust 2021-2	2.5000%-matures 05/25/51	63,345	55,794
	United States Strip	4.1250%-matures 11/15/32	14,407	15,102
	United States Treasury Bonds	2.2500%-matures 02/15/52	976,562	767,674
	United States Treasury Bonds	4.5000%-matures 11/15/54	197,356	204,957
	United States Treasury Bonds	4.2500%-matures 02/15/54	36,942	37,397
	United States Treasury Notes	1.3750%-matures 11/15/31	287,254	295,191
	US Treasury	2.8750%-matures 05/15/43	148,125	146,345
	United States Treasury Notes	3.8750%-matures 08/15/34	33,265	34,174
	FHLMC Super 30y Fixed	5.0000%-matures 12/25/53	220,964	222,594
	FNMA Umbs Lng 30 Year	5.0000%-matures 07/25/54	98,325	98,683
	FNMA Umbs Lng 30 Year	5.0000%-matures 09/01/52	225,504	226,642
	FNMA Umbs Lng 30 Year	5.0000%-matures 05/25/54	144,381	146,671
	Total U.S. Government Securities		<u>3,578,927</u>	<u>3,277,820</u>
	CORPORATE BONDS			
	3M Co	3.0500%-matures 04/15/30	157,420	159,696
	Abbvie Inc.	0.0495%-matures 03/15/31	80,000	82,109
	Adobe Inc	4.9500%-matures 04/04/34	120,084	122,512
	Aflac Inc.	4.7500%-matures 01/15/49	148,719	99,746
	Air Lease Corp.	3.0000%-matures 02/01/30	162,848	168,488
	Air Lease Corp.	3.2500%-matures 10/01/29	113,186	109,579
	Alabama PWR Co GLBL 2021 B	3.0000%-matures 03/15/52	70,725	71,099
	Amazon Com Inc.	2.5000%-matures 06/03/50	999	601
	American Express Co.	0.0539%-matures 07/28/27	140,807	141,396
	American Tower Corp.	2.7500%-matures 01/15/27	79,870	78,101
	American Water Cap Corp.	5.4500%-matures 03/01/54	34,586	33,846
	American Water Cap Corp.	3.7500%-matures 09/01/47	46,904	45,621
	Amgen Inc.	4.4000%-matures 05/01/45	64,386	63,741
	Anheuser-Busch Cos LI	4.7000%-matures 02/01/36	58,564	58,475
	Anheuser-Busch Inbev Wldw I	3.5000%-matures 06/01/30	50,621	53,083
	Anthem Inc.	4.3750%-matures 12/01/47	35,113	28,579
	Appalachian Power Co.	4.5000%-matures 08/01/32	108,369	107,236
	Apple Inc.	3.8500%-matures 08/04/46	138,393	93,109
	Apple Inc.	4.3750%-matures 05/13/45	136,123	119,380
	Atmos Energy Corp.	4.1250%-matures 10/15/44	150,539	119,489
	Avalonbay Community	1.9000%-matures 12/01/28	54,178	55,656
	Bank New York Mellon Corp	5.6060%-matures 07/21/39	120,305	122,131
	Bank New York Mellon Corp	6.3710%-matures 10/25/29	250,382	249,599
*	Bank of America Corp.	2.6760%-matures 06/19/41	43,856	46,458
*	Bank of America Corp.	3.4190%-matures 12/20/28	290,502	268,833
*	Bank of America Corp.	3.8240%-matures 01/20/28	126,213	118,966
	Berkshire Hathaway Energy	3.8000%-matures 07/15/48	115,821	86,973
	Berkshire Hathaway Financial	3.8500%-matures 03/15/52	23,442	23,221
	Berkshire Hathaway Financial	4.3000%-matures 05/15/43	94,669	70,555
	Carried forward		3,017,624	2,798,278

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**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		3,017,624	2,798,278
	BHP Billiton	5.2500%-matures 09/08/33	79,604	81,941
	BHP Billiton Fin Usa Ltd.	5.0000%-matures 09/30/43	38,450	37,914
	Bk of America Corp.	4.0830%-matures 03/20/51	133,074	95,290
	Bk of America Corp.	0.0457%-matures 04/27/33	108,913	113,313
	Boeing Co.	2.1960%-matures 02/04/26	99,638	108,248
	BP Capital Markets America Inc.	3.3790%-matures 02/08/61	149,696	96,780
	Bristol-Myers Squibb Co.	2.5500%-matures 11/13/50	66,747	40,827
	Bristol-Myers Squibb Co.	3.7000%-matures 03/15/52	33,694	29,114
	Bristol-Myers Squibb Co.	5.2000%-matures 02/22/34	120,898	122,932
	Bristol-Myers Squibb Co.	4.2500%-matures 10/26/49	33,972	32,401
	Broadcom Inc.	4.1500%-matures 11/15/30	148,054	135,776
	Burlington North BRK5	5.7500%-matures 05/01/40	63,283	62,854
	California St	7.3000%-matures 10/01/39	64,700	57,842
	Capital One Financial Corp.	5.2470%-matures 07/26/30	187,499	189,161
	Caterpillar Inc.	3.2500%-matures 09/19/49	100,792	80,643
	Centerpoint Energy Houston	3.9500%-matures 03/01/48	48,408	46,632
	Cheniere Energy	4.6250%-matures 10/15/28	98,471	99,865
	Cim Trust 2021-J3	2.5000%-matures 06/25/51	72,268	62,515
	Cisco Systems	5.3000%-matures 02/26/54	20,422	19,396
	Citigroup Inc.	5.1740%-matures 02/13/30	50,183	50,998
	Citigroup Inc.	5.8750%-matures 02/22/33	148,582	129,839
	Citigroup Inc.	6.1740%-matures 05/25/34	183,927	188,300
	Citigroup Inc.	5.8750%-matures 01/30/42	189,683	145,031
	Citigroup Inc.	2.6660%-matures 01/29/31	209,257	220,058
	Cnh Industrial Capital LLC	1.4500%-matures 07/15/26	119,227	125,919
	CNO Financial Group Inc.	5.2500%-matures 05/30/29	143,501	134,254
	Comcast Corp.	4.2500%-matures 01/15/33	104,898	101,482
	Comcast Corp.	1.9500%-matures 01/15/31	32,062	35,068
	Comcast Corp.	5.5000%-matures 05/15/64	50,525	46,485
	Comcast Corp.	4.6000%-matures 10/15/38	136,721	124,998
	Commonwealth Edison	2.5500%-matures 06/15/26	85,000	83,615
	Con Edison NY	4.4500%-matures 03/15/44	62,188	51,570
	Consolidated Edison Co N Y	3.3500%-matures 04/01/30	211,230	216,279
	Conocophillip	5.5000%-matures 03/15/54	24,983	23,886
	Constellation Energy Gen.	5.7500%-matures 03/15/54	23,637	24,533
	Corporate Office Properties LP	2.7500%-matures 04/15/31	125,721	115,941
	Csail Coml Mtg Tr 2015-C3	4.2576%-matures 08/17/48	92,503	87,152
	Dell International	8.3500%-matures 07/15/46	48,343	42,020
	Dignity Health	5.2670%-matures 11/01/64	28,055	26,654
	Dominion Energy Inc.	4.9000%-matures 08/01/41	31,791	31,590
	Dte Elec Co.	2.2500%-matures 03/01/30	111,040	109,728
	Dte Elec Co.	3.7500%-matures 08/15/47	95,830	61,777
	Dte Energy Co.	4.8750%-matures 06/01/28	90,363	91,268
	Duke Energy Corporation	4.5000%-matures 08/15/32	121,552	127,116
	Duke Energy Carolinas LLC	3.2000%-matures 08/15/49	42,239	40,637
	Carried forward		7,249,248	6,747,920

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

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	Brought forward		7,249,248	6,747,920
	Duke Energy Carolinas LLC	6.0500%-matures 04/15/38	27,124	26,722
	Eli Lilly & Co.	5.0000%-matures 02/09/54	14,915	14,024
	Enable Midstream Partners LP	4.9500%-matures 05/15/28	180,489	183,272
	Energy Transfer Partners	6.5000%-matures 02/01/42	40,046	41,538
	Entergy Louisiana LLC	5.7000%-matures 03/15/54	14,747	14,787
	Enterprise Products	6.1250%-matures 10/15/39	97,541	85,269
	Equinor Asa	2.3750%-matures 05/22/30	82,546	73,388
	Eversource Energy	3.4500%-matures 01/15/50	36,395	35,051
	Extra Space Storage LP	3.8750%-matures 12/15/27	105,919	93,948
	Extra Space Storage LP	5.7000%-matures 04/01/28	20,393	20,663
	Extra Space Storage LP	5.9000%-matures 01/15/31	98,075	100,406
	Exxon Mobil Corp.	2.6100%-matures 10/15/30	50,600	50,847
	Exxon Mobil Corporation	4.1140%-matures 03/01/46	37,782	28,742
	Federal National Mortgage A	3.8100%-matures 09/25/30	83,373	82,957
	Goldman Sachs Group Inc.	6.7500%-matures 10/01/37	85,027	71,090
	Goldman Sachs Group Inc.	3.2100%-matures 04/22/42	61,371	59,869
	Goldman Sachs Group Inc.	2.6400%-matures 02/24/28	89,124	97,130
	Goldman Sachs Group Inc.	2.6500%-matures 10/21/32	358,075	382,211
	Goldman Sachs Group Inc.	3.8140%-matures 04/23/29	135,069	137,739
	Government National Mortgage Association	3.2509%-matures 01/16/57	47,584	41,021
	HCA Inc.	4.5000%-matures 02/15/27	63,945	65,018
	HCA Inc.	5.5000%-matures 06/15/47	41,994	42,781
	HCP Inc.	6.7500%-matures 02/01/41	22,033	21,949
	Hershey Co.	5.1000%-matures 02/24/35	60,313	60,964
	Hewlett Packard Enterprise	6.3500%-matures 10/15/45	20,093	15,405
	Hewlett Packard Enterprise	4.4000%-matures 09/25/27	149,124	150,191
	Home Depot Inc.	3.3500%-matures 04/15/50	64,028	52,585
	Home Depot Inc.	4.5000%-matures 12/06/48	72,709	60,067
	Home Depot Inc.	5.9500%-matures 04/01/41	26,597	26,377
	International Business Machs	5.7000%-matures 02/10/55	144,855	143,739
	John Deere Capital Corp.	4.7000%-matures 06/10/30	60,275	60,971
	JPMorgan Chase & Co.	1.9530%-matures 02/04/32	142,009	164,774
	JPMorgan Chase & Co.	2.5250%-matures 11/19/41	61,405	59,696
	Jpmorgan Chase	3.1090%-matures 04/22/41	63,699	65,078
	Jpmorgan Chase & Co.	4.0050%-matures 04/23/29	159,212	163,527
	JPMorgan Chase & Co.	0.5350%-matures 04/24/34	160,805	164,699
	Kimco Realty Corp.	4.6000%-matures 02/01/33	97,542	103,580
	Kimco Realty Corp.	4.4500%-matures 09/01/47	49,734	50,016
	Kimco Realty Corp.	3.7000%-matures 10/01/49	5,076	3,620
	Lilly Eli & Co.	5.0500%-matures 08/14/54	29,885	28,080
	Lowe's Companies Inc.	5.6250%-matures 04/15/53	44,725	43,337
	Lowes Cos Inc.	3.1000%-matures 05/03/27	57,952	58,841
	Marsh & McLennan Companies	5.4000%-matures 03/15/55	24,790	24,025
	Merck & Co Inc.	2.7500%-matures 12/10/51	25,658	24,607
	Merck & Co Inc.	3.7000%-matures 02/10/45	32,348	31,521
	Carried forward		10,596,249	10,074,042

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		10,596,249	10,074,042
	Meta Platform	5.6000%-matures 05/15/53	22,465	25,008
	Meta Platforms Inc.	3.5000%-matures 08/15/27	76,298	79,234
	Meta Platforms Inc.	5.4000%-matures 08/15/54	20,007	19,485
	Metlife Inc.	5.7000%-matures 06/15/35	31,016	31,734
	Microsoft Corp.	2.6750%-matures 06/01/60	124,787	69,573
	Moodys Corp.	3.1000%-matures 11/29/61	24,949	15,519
	National Rural Utilities Coop F	4.8000%-matures 02/05/27	100,073	100,966
	National Rural Utilities Coop F	4.3000%-matures 03/15/49	46,935	45,853
	National Rural Utilities Coop F	3.0500%-matures 04/25/27	156,854	161,919
	Nevada Power Co.	3.7000%-matures 05/01/29	15,232	14,671
	Nextera Energy Cap Holdings Inc.	4.8500%-matures 02/04/28	160,940	162,199
	Norfolk Southn Corp.	5.5500%-matures 03/15/34	75,117	78,419
	Northern Trust Corporation	6.1250%-matures 11/02/32	50,185	53,968
	Nvidia Corp.	3.5000%-matures 04/01/50	17,704	11,199
	Oracle Corp.	2.9500%-matures 04/01/30	153,130	135,483
	Oracle Corp.	3.6000%-matures 04/01/50	62,897	38,444
	Oracle Corp.	6.5000%-matures 04/15/38	90,732	81,617
	Paypal Hldgs Inc	5.0500%- matures 06/01/52	18,271	18,447
	Pepsico Inc.	4.4500%-matures 04/14/46	39,859	35,320
	Phillips 66 Co.	5.6500%-matures 06/15/54	21,380	20,407
	Pfizer Invt Enterprises	5.3400%-matures 05/19/63	9,482	9,279
	Piedmont Natural Gas	5.0500%- matures 05/15/52	55,406	53,140
	PNC Financial Services Group Inc.	5.3000%- matures 01/21/28	161,411	162,453
	PNC Financial Services Group Inc.	5.4920%-matures 05/14/30	155,877	160,473
	Primerica Inc.	2.8000%-matures 11/19/31	99,550	88,437
	Prudential Financial Inc.	3.9350%-matures 12/07/49	31,886	30,605
	Prudential Financial Inc.	3.9050%-matures 12/07/47	110,045	74,992
	Public Service Electric Gas Co. Mtn	3.2000%-matures 05/15/29	20,663	19,319
	Puget Energy Inc.	2.8930%-matures 09/15/51	32,188	30,958
	Raymond James Financial Inc.	4.9500%-matures 07/15/46	52,894	54,020
	Raytheon Company	4.7000%-matures 12/15/41	38,156	31,201
	Reinsurance Group America Inc.	5.7500%-matures 09/15/34	54,838	56,513
	Reinsurance Group America Inc.	3.9000%-matures 05/15/29	47,487	44,185
	Rio Tinto Finance USA Ltd.	2.7500%-matures 11/02/51	134,874	106,300
	Sabine Pass Liquefaction LLC	4.5000%-matures 05/15/30	83,717	84,813
	Schwab Charles Corp.	5.8530%-matures 05/19/34	134,735	138,000
	Selective Insurance Group Inc.	5.3750%-matures 03/01/49	86,408	67,248
	Sempra Energy	4.0000%-matures 02/01/48	77,399	73,795
	Simon Property Group LP	6.6500%-matures 01/15/54	26,983	29,798
	Southern California Edison Co.	3.6500%-matures 02/01/50	90,514	53,101
	Southwest Airlines Co.	5.1250%-matures 06/15/27	74,925	75,691
	Southwestern Electric Power Co.	3.2500%-matures 11/01/51	23,382	22,535
	State Street Corp.	2.4000%-matures 01/24/30	69,822	65,143
	State Street Corp.	3.1520%-matures 03/30/31	76,065	80,342
	Statoil Asa	3.9500%-matures 05/15/43	13,126	12,586
	Carried forward		13,666,913	12,898,434

See independent auditors' report

**Retirement Plan for Employees of Saint Peter's University and
Saint Peter's Preparatory School**

Schedule Pursuant to Department of Labor Requirements
June 30, 2025

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)

EIN #: 22-1508627

Plan #: 001

(a)	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Brought forward		13,666,913	12,898,434
	Sysco Corp.	6.6000%-matures 04/01/50	94,066	72,613
	T Mobile USA Inc.	3.7500%-matures 04/15/27	161,575	163,318
	Target Corp.	2.9500%-matures 01/15/52	17,842	15,838
	Toyota Motor Credit Corporation	4.3500%-matures 10/08/27	90,095	90,400
	Toyota Motor Credit Corporation	5.0500%-matures 05/16/29	60,956	61,674
	The Toronto-Dominion Bank	4.6930%-matures 09/15/27	247,186	252,459
	TotalEnergies Capital SA	5.4800%-matures 04/05/54	15,000	14,438
	Truist Financial Corp.	7.1610%-matures 10/30/29	210,665	216,410
	United Health Care	5.8000%-matures 03/15/36	77,572	63,072
	United Healthcare Group Inc.	4.7500%-matures 07/15/45	63,054	41,570
	United Parcel Service Inc.	5.3000%-matures 04/01/50	106,719	90,160
	United Parcel Service Inc.	5.0500%-matures 03/03/53	20,023	18,196
	Unitedhealth Group Inc.	4.6250%-matures 07/15/35	99,122	91,823
	US Bancorp	2.4910%-matures 11/03/36	312,791	296,824
	Valero Energy Corp.	6.6250%-matures 06/15/37	5,257	5,412
	Verizon	4.4000%-matures 11/01/34	53,845	47,488
	Walmart Inc.	4.5000%-matures 09/09/52	22,160	21,882
	Wells Fargo & Co.	2.3930%-matures 06/02/28	288,648	275,692
	Wells Fargo & Co.	2.5720%-matures 02/11/31	37,439	41,218
	Wells Fargo & Company	4.3000%-matures 07/22/27	202,634	199,963
	Wells Fargo Co Mtn Be	4.9000%-matures 11/17/45	171,073	118,616
	Wfcm 2016-Lc25B	4.4841%-matures 12/15/59	20,383	19,366
	Xcel Energy Inc.	3.5000%-matures 12/01/49	25,244	23,995
	Wyeth	5.9500%-matures 04/01/37	43,693	42,733
	Total Corporate Bonds		<u>16,113,955</u>	<u>15,183,594</u>
	ALTERNATIVE INVESTMENTS			
	American Core Realty Fund	3	211,477	309,827
	FPA Multi Advisor Offshore	**	14,500	23,055
	GoldenTree Select, Ltd.	422	500,000	913,220
	Millennium International, Ltd.	1,000	<u>1,099,675</u>	<u>2,234,540</u>
	Total Alternative Investments		<u>1,825,652</u>	<u>3,480,642</u>
	Total Investments		<u>\$ 29,306,441</u>	<u>\$ 32,671,858</u>

* Denotes a party-in-interest as defined by ERISA.

** Number of shares not available.

See independent auditors' report

Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School

Schedule Pursuant to Department of Labor Requirements
Year Ended June 30, 2025

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions

EIN #: 22-1508627
Plan #: 001

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain/ (Loss)
Category (iii) - Series of Transactions by Issue in Excess of 5% of the Current Value of the Plan Assets								
First State Trust Company	FDIC Bank Deposit Fund	\$ 3,024,195	\$ -	\$ -	\$ -	\$3,024,195	\$ 3,024,195	\$ -
First State Trust Company	FDIC Bank Deposit Fund	-	3,029,983	-	-	3,029,983	3,029,983	-
First State Trust Company	Invesco Premier US Gov't Money	1,857,492	-	-	-	1,857,492	1,857,492	-
First State Trust Company	Morgan Stanley Bank Deposit	13,437,157	-	-	-	13,437,157	13,437,157	-
First State Trust Company	Morgan Stanley Bank Deposit	-	13,271,581	-	-	13,271,581	13,271,581	-
Category (iv) - Series of Transactions by Broker in Excess of 5% of the Current Value of the Plan Assets								
First State Trust Company	FDIC Bank Deposit Fund	\$ 3,024,195	\$ -	\$ -	\$ -	\$3,024,195	\$ 3,024,195	\$ -
First State Trust Company	FDIC Bank Deposit Fund	-	3,029,983	-	-	3,029,983	3,029,983	-
Morgan Stanley	Invesco Premier US Gov't Money	1,857,492	-	-	-	1,857,492	1,857,492	-
Morgan Stanley	Morgan Stanley Bank Deposit	13,437,157	-	-	-	13,437,157	13,437,157	-
Morgan Stanley	Morgan Stanley Bank Deposit	-	13,271,581	-	-	13,271,581	13,271,581	-

See independent auditors' report

Schedule SB, Line 26 – Schedule of Active Participant Data

Plan Name: Retirement Plan for Saint Peters University and St. Peters Prep School

EIN: 22-1508627 PN: 001

Attained Age	Years of Credited Service:									
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	3	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	1	0	1	0	0	0	0	0
50 to 54	0	0	4	0	0	0	1	0	0	0
55 to 59	0	0	1	0	3	0	2	0	0	0
60 to 64	0	0	6	0	0	0	2	0	2	0
65 to 69	0	0	1	0	3	0	1	0	0	0
70 & up	0	0	1	0	2	0	1	0	3	0

Attained Age	Years of Credited Service:									
	20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0	0	0	0	0
60 to 64	1	0	1	0	1	0	0	0	0	0
65 to 69	2	0	1	0	1	0	0	0	0	0
70 & up	0	0	1	0	1	0	2	0	4	0

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

A. Actuarial Cost Methods

Actuarial Cost Method: Unit Credit Method

Under this method, a participant's actuarial accrued liability is equal to the present value of the benefits earned as of the valuation date. The unfunded actuarial accrued liability equals the sum of the individual accrued liabilities minus the actuarial value of assets. An active participant's normal cost is the present value of the projected benefit to be earned in the upcoming year.

Asset Valuation Method: Smoothed market value of plan assets.

Average value of plan assets. Under this method, Valuation Assets are developed using a smoothing method in order to smooth the year-to-year fluctuations due to investment gains and losses. Valuation Assets are determined according to the following general formula, but in no event may Valuation Assets be less than 90% of fair market value or greater than 110% of fair market value:

$$VA = MV - \frac{2}{3} * G_1 - \frac{1}{3} * G_2$$

Where

VA = Valuation Assets

MV = fair market value of plan assets

G_n = Investment gain/(loss) for the nth year preceding the valuation date

Expected Rate of Return for Asset Smoothing:

Third Segment Rate

B. Actuarial Assumptions

Funding Target Interest Rates:

4.75% / 5.12/ 5.59

Funding Mortality:

IRS 2024 Static Mortality Table

Disability:

None

Retirement:

Based on Age

Age	Rate
55	5.00%
56-61	2.50%
62-70	10.00%
71-75	15.00%
76+	100.00%

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Withdrawal: 125% of the Vaughn Ultimate

(sample rate shown below)

Age	Rate
25	17.000%
30	12.625%
35	9.875%
40	8.125%
45	6.875%
50	5.625%
55	0.000%

Salary Increases: 3.50%

Social Security Wage Base Increases: N/A

Form of Payment: Normal Form (50% J&S annuity if married
and single life annuity if single)

Marital Status: 70% are assumed married (husbands
assumed three years older than wives)

Administrative Expenses: Expected PBGC premium for the year

Schedule H, Line 4j
Schedule of Reportable Transactions

Name of Plan:▶ Retirement Plan for Saint Peters University and St. Peters Prep School

Employer Identification Number (EIN):▶ 22-1508627

Three-digit plan number: ► 001

For the plan year beginning/ending: **6/30/2025**[illegible]

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Retirement Plan for Saint Peters University and St. Peters Prep School	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Saint Peters University	D Employer Identification Number (EIN) 22-1508627
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	33,274,068	
b	Actuarial value	2b	32,864,307	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	294	25,564,081	25,564,081
b	For terminated vested participants	144	4,894,861	4,894,861
c	For active participants	53	9,813,590	9,813,590
d	Total	491	40,272,532	40,272,532
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.16%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	21,665	
b	Expected plan-related expenses	6b	565,663	
c	Target normal cost	6c	587,328	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	David Mirabito DM Signature of actuary	03/19/2026 Date
David Mirabito Type or print name of actuary	2304903 Most recent enrollment number	
Sentinel Benefits Group, Inc. Firm name	781-914-1200 Telephone number (including area code)	
100 Quannapowitt Parkway Suite 402 Wakefield MA 01880 Address of the firm		

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>8.11</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		107,454
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.11</u> %		5,491
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		112,945
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	81.60 %
15 Adjusted funding target attainment percentage	15	81.60 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.97 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/09/2024	78,644	0			
10/11/2024	298,401	0			
01/14/2025	298,401	0			
01/15/2025	78,644	0			
04/14/2025	298,401	0			
04/15/2025	78,644	0			
07/08/2025	298,401	0			
07/15/2025	78,644	0			
03/15/2026	91,874	0			
Totals ►			18(b)	1,600,054	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1,543,596

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 5.12 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 67
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	587,328	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	7,408,225	850,694	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	1,438,022	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	1,438,022	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,543,596	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	105,574	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name: Retirement Plan for Saint Peters University and St. Peters Prep School

EIN: 22-1508627 PN: 001

(1)	(2)	(3)	(4)	(5)
Age	Exposure	Retirement Rate Decrement	Number Retired At Age (2) x (3)	(1) X (4)
55	10000.0000	5.0%	500.0000	27500.000
56	9500.0000	2.5%	237.5000	13300.000
57	9262.5000	2.5%	231.5625	13199.063
58	9030.9375	2.5%	225.7734	13094.859
59	8805.1641	2.5%	220.1291	12987.617
60	8585.0350	2.5%	214.6259	12877.552
61	8370.4091	2.5%	209.2602	12764.874
62	8161.1489	10.0%	816.1149	50599.123
63	7345.0340	10.0%	734.5034	46273.714
64	6610.5306	10.0%	661.0531	42307.396
65	5949.4775	10.0%	594.9478	38671.604
66	5354.5298	10.0%	535.4530	35339.896
67	4819.0768	10.0%	481.9077	32287.814
68	4337.1691	10.0%	433.7169	29492.750
69	3903.4522	10.0%	390.3452	26933.820
70	3513.1070	10.0%	351.3107	24591.749
71	3161.7963	15.0%	474.2694	33673.130
72	2687.5268	15.0%	403.1290	29025.290
73	2284.3978	15.0%	342.6597	25014.156
74	1941.7381	15.0%	291.2607	21553.293
75	1650.4774	15.0%	247.5716	18567.871
76	1402.9058	100.0%	1402.9058	<u>106620.841</u>
				666676.414

Weighted Average Retirement Age (Rounded to Nearest Whole Year) = 666676.414 / 10000 = 67

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Line 19 – Discounted Employer Contributions

Effective Interest Rate: 5.16%

Late Quarterly Payment Interest Rate: 10.16%

Date	Amount	Plan Year	Discounted At Effective Int	Discounted w/ Late Int
10/09/2024	78,644	2024	77,567	77,567
10/11/2024	298,401	2024	294,235	294,235
01/14/2025	298,401	2024	290,407	290,407
01/15/2025	78,644	2024	76,527	76,527
04/14/2025	298,401	2024	286,826	286,826
04/15/2025	78,644	2024	75,583	75,583
07/08/2025	298,401	2024	283,485	283,485
07/15/2025	78,644	2024	74,641	74,641
03/15/2026	91,874	2024	84,325	84,325

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Summary of Plan Provisions

Effective Date

June 1, 1973. Last amended July 1, 2017.

Plan Year.

The 12-month period from July 1 through June 30.

Participation

Employees will be included as participants in the plan on the first day of the month coincident with or next following the completion of one year of service. A year of service is any 12-month period from an employee's last date of hire or anniversary thereof in which he or she completed 1000 hours of service.

Effective December 31, 2001 there will be no new participants in the plan, with the following exception: Each Employee of Saint Peter's Preparatory School whose employment commencement date occurs after December 31, 2007 and before July 1, 2008 shall become a participant on July 1, 2008.

Vesting Service

Years, measured from the participant's date of hire to his date of termination of employment, during which the participant completes at least 1000 hours of service.

Credited Service

Effective January 1, 2004, similar to vesting service, but measured in plan years of 1000 hours. Fractional years are credited in the participant's year of hire and termination.

Effective December 31, 2001 credited service is frozen for participants who elect into the 401(k) plan.

Effective July 1, 2012 service for University participants is capped at 30 years.

Effective July 1, 2017 service for University participants is frozen.

Average Monthly Earnings

Average rate of monthly compensation during the 60 months in the last 120 months of employment that produce the highest average. A participant's rate of monthly compensation is the participant's compensation in effect at the beginning of the month divided by 12.

Effective July 1, 2017 average earnings for University participants is frozen.

Monthly Accrued Benefit

The monthly accrued benefit as of any date of determination is 1% of the first \$650 of average monthly earnings plus 1.25% of average monthly earnings in excess of \$650, multiplied by credited service. The minimum monthly accrued benefit is \$20.00.

No employee of Saint Peter's Preparatory School shall accrue a benefit in plan years beginning after June 30, 2010 in which he is a highly compensated employee or was hired after December 31, 2000 and before July 1, 2008.

University participants who on June 30, 2012 had more than 30 year of credited service will have as a minimum, their accrued benefit as of June 30, 2012.

Retirement Plan for Saint Peters University and St. Peters Prep School

EIN/PN: 22-1508627/001

Schedule SB, Part V – Summary of Plan Provisions

Normal Retirement

Eligibility: The first day of the month coincident with or next following the participant's 65th birthday and the fifth anniversary of commencement of participation in the plan.

Benefit: Accrued benefit as of normal retirement date.

Early Retirement

Eligibility: Within 10 years of normal retirement and following the completion of 5 years of Vesting Service.

Benefit: Accrued benefit as of early retirement date.

Reduction Factors: The reduction percentage is 6.7% per year for the first 5 years and 3.3% per year for the next 5 years.

Late Retirement Benefit

Accrued benefit as of late retirement date.

Termination Prior to Retirement

Vesting schedule: 100% after completion of 3 years of Vesting Service.

Benefit: Vested portion of accrued benefit as of date of termination, first payable upon normal retirement eligibility. Earlier benefit commencement may be elected, subject to early retirement eligibility and reduction factors.

Death Prior to Retirement (Qualified Pre-retirement Survivor Annuity)

Eligibility: Completion of 3 years of Vesting Service.

Benefit: The surviving spouse's benefit is 50% of the benefit that would have been payable to the participant if the participant had: (1) terminated immediately before death, (2) elected to retire at earliest retirement eligibility, or date of death if later, and (3) elected a 50% joint and survivor annuity. The surviving spouse's benefit is first payable on the date that would have been the participant's earliest retirement date. If the participant had already satisfied early retirement eligibility, the surviving spouse's benefit is payable immediately.

Disability Benefit

Benefit payable upon permanent and total disability which qualifies for Social Security disability benefits provided that disability occurs after age 55 as participant is eligible for Social Security benefits. Benefit payable is accrued benefit as of date of disability.

Normal Form of Benefit

Life annuity: Benefits are actuarially adjusted to reflect any other form of annuity payable.

Name of Plan:

Employer Identification Number:▶ 22-1508627

For plan year (ending): 6/30/2025

Plan number:► 001

[illegible]

Retirement Plan for Employees of Saint Peter's University and Saint Peter's Preparatory School

EIN/PN: 22-1508627/001

Schedule SB, Line 32 – Schedule of Amortization Bases

Type of Base	PV of Installments	Date Established	Years Remaining	Amortization Installment
Shortfall	717,358	7/1/2024	15	66,094
Shortfall	1,899,478	7/1/2023	14	183,407
Shortfall	1,145,095	7/1/2022	13	116,441
Shortfall	(1,773,771)	7/1/2021	12	(191,039)
Shortfall	(777,718)	7/1/2020	11	(89,316)
Shortfall	6,197,783	7/1/2019	10	765,107