

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	1b	Three-digit plan number (PN) ▶ 001
		1c	Effective date of plan 07/01/1965
		2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND 2625 BUTTERFIELD ROAD SUITE 208E OAK BROOK, IL 60523-3417
		2b	Employer Identification Number (EIN) 51-6055922
		2c	Plan Sponsor's telephone number 312-649-1200
2d	Business code (see instructions) 445210		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/18/2026	MILTON JONES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/18/2026	JASON PARADIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 205572
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 20984 6a(2) 18995 6b 68489 6c 109317 6d 196801 6e 7354 6f 204155 6g(1) 6g(2) 6h 4141
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 201

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☒ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 51-6055922	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030062	204155	07/01/2024	06/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	43167211

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 51-6055922

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 7848581654
(2) Actuarial value of assets for funding standard account	1b(2) 8174664778
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7011128533
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 7011128533
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 9864829200
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 49365082
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 499442594
(3) Expected plan disbursements for the plan year	1d(3) 519636791

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	03/09/2026
Signature of actuary JAMES A. NOLAN, FSA, FCA, MAAA	Date 23-07228
Type or print name of actuary SEGAL	Most recent enrollment number 312-984-8500
Firm name 101 NORTH WACKER DRIVE SUITE 1800 CHICAGO, IL 60606-1722	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	7848581654
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	75612	5138480762
(2) For terminated vested participants	108202	4008593626
(3) For active participants:		
(a) Non-vested benefits		25317804
(b) Vested benefits		692437008
(c) Total active	21066	717754812
(4) Total	204880	9864829200
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	28816110				
	8062403				
			Totals ▶	3(b)	36878513
				3(c)	
				3(d)	8062403

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 8062403

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	116.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.69 %
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	6.50 %	6.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		4.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		5.5 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		20194197
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	136991396	13680203
4	-55832628	-5575545

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	48320042

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	2145267971	281512268
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 21439100**e** Total charges. Add lines 9a through 9d.....**9e** 351271410**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 2927514729**g** Employer contributions. Total from column (b) of line 3.....**9g** 36878513**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	377003350	66890650

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 195834901**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	2277376457
9j(2)	625396977

k (1) Waived funding deficiency**9j(3)**

(2) Other credits

9k(1)**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9k(2)****m** Credit balance: If line 9l is greater than line 9e, enter the difference**9l** 3227118793**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9m** 2875847383**o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9n

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(1)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(a)

(3) Total as of valuation date

9o(2)(b)**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**9o(3)****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 51-6055922	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST GLOBAL PARTNERS LLC
46-4544969

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEW TOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MESIROW FINANCIAL
36-4845313

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK FINANCIAL MANAGEMENT INC
13-3806691

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESCENT CAPITAL GROUP

45-5287411

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	ADMINISTRATOR	8061751	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	3899175	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES AND CO.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	3047917	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT & PARTNERS LTD

98-0465834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1210907	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARON CAPITAL MANAGEMENT

13-3122938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	1130395	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM BLAIR

47-2614791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	862389	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HAMILTON LANE ADVISORS, LLC

23-2962336

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	848461	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REINHART BOERNER VAN DEUREN

39-1126909

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	845696	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 62 28 19 21 64	NONE	844283	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY, INC

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17	NONE	812153	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	625167	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD, ABBETT & CO.

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	569966	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SLEVIN & HART

52-1708613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	533193	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITORS OF EMPLOYEE ORG.	515264	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN, INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	494768	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STEPSTONE

38-3930662

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	470000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	466841	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIANCE BERNSTEIN

13-4064930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 28	NONE	465926	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GCM GROSVENOR

80-0952472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	415000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 19 18	NONE	331560	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT LLC

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 68	NONE	320021	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE COMPANY

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52	NONE	222054	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

KELLY PRESS, INC

52-0975591

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	122004	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEDICAL INSURANCE CONSULTING GROUP,

36-3800520

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	NONE	115174	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FOREFRONT ANALYTICS

26-2335297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	101229	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL SELECT INSURANCE SERVICES

46-0619194

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	98067	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SOMMERS AND FAHRENBACH, INC

36-1796440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	82090	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE ROCK CREEK

04-3648062

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	39325	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SHEINMAN ARBITRATION & MEDIATION SR

87-3754696

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	31320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LIFE STATUS 360

94-3389460

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	19956	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOHN WAGNER

7237 DEACONSBENCH COURT
CINCINNATI, OH 45244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	TRUSTEE	13091	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KENNETH R. BOYD

1649 W. ADAMS
CHICAGO, IL 60612

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20 49	TRUSTEE	12274	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JACOBS, BURNS, ORLOVE & HERNANDEZ

36-2425981

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	10742	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

R & B FINE PRINTING CO.

36-3926621

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	10628	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FRSECURE

26-3547185

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
70	NONE	10625	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TIMOTHY MELIA

278 SILVER SPRING ST.
PROVIDENCE, RI 02904

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	8185	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG

68F TAIPEI 101 TOWER
TAIPEI CITY TW

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
72	NONE	7525	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARL IVKA

9199 MARKET PLACE, STE 2
BROADVIEW HEIGHTS, OH 44147

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	7376	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RONALD PETRONELLA

290 POST ROAD WEST, P.O. BOX 470
WESTPORT, CT 06881

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	7171	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHANLEY, A PROFESSIONAL CORPORATION

87-3029070

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	5267	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22	23544

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD INSURANCE 06-0383750	COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22	13271

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EUCLID 45-3957469	COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22	46066

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CHUBB 13-1963496	COMMISSION

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22	8900

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ULLICO 13-2988846	COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL SELECT INSURANCE SERVICES	22	6286

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRAVELERS 06-0566090	COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND		D Employer Identification Number (EIN) 51-6055922
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: NEWTOWER TRUST COMPANY MULTI-EMPLOY		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53512920
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET MSCI ACWI EX USA NON-L		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-159	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 293129974
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET RUSSELL 3000(R) INDEX		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-042	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 576675097
a Name of MTIA, CCT, PSA, or 103-12 IE: BRIDGEWATER ALL-WEATHER PORTFOLIO L		
b Name of sponsor of entity listed in (a): BRIDGEWATER ASSOCIATES, LP		
c EIN-PN 98-0501379-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: EVENT-DRIVEN FUND, LTD		
b Name of sponsor of entity listed in (a): BLACKROCK FINANCIAL MANAGEMENT, INC.		
c EIN-PN 13-3806691-000	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 474380398
a Name of MTIA, CCT, PSA, or 103-12 IE: LORD ABBETT INTERNATIONAL SMALL CAP		
b Name of sponsor of entity listed in (a): LORD, ABBETT & CO. LLC		
c EIN-PN 46-2001535-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 130214432
a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA ACCOUNT		
b Name of sponsor of entity listed in (a): PRUDENTIAL INSURANCE COMPANY OF AMERICA		
c EIN-PN 22-1211670-038	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43167211
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE G (Form 5500) Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	Financial Transaction Schedules This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND		D Employer Identification Number (EIN) 51-6055922

Part I	Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.
---------------	--

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	UNIGEL LUXEMBOURG	11.0% DUE 12/2028

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
75271			2070		2070

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	UNIGEL NETHERLANDS	15.0% DUE 12/2044

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
113666			17050		17050

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐	COUNTRY GARDEN HOLDINGS	3.13% DUE 10/2025

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
300000			18750		18750

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SUNAC CHINA HOLDINGS	6.25% DUE 9/2028			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
18703			584		584

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SUNAC CHINA HOLDINGS	6.75% DUE 9/2028			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
56381			1903		1903

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SUNAC CHINA HOLDINGS	7.25% DUE 9/2029			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
26616			965		965

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SUNAC CHINA HOLDINGS	7.0% DUE 9/2029			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
56517			1978		1978

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items			
☐	SUNAC CHINA HOLDINGS	7.75% DUE 10/2029			
		Amount received during reporting year		Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest
300000			3875		3875

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization, or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)			
☐						
(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears	

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction
(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price		
(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 51-6055922

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-1550797	-2085951
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	57130075	52809656
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	32566453	36637082
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	19563734	9538131
(2) U.S. Government securities	1c(2)	193059334	185796777
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1381752328	1500186975
(B) All other	1c(3)(B)	1311856998	1785316503
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	1483370	
(B) Common	1c(4)(B)	931276911	803952969
(5) Partnership/joint venture interests	1c(5)	715500139	735443714
(6) Real estate (other than employer real property)	1c(6)	467369883	450167496
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	905680448	923317991
(10) Value of interest in pooled separate accounts	1c(10)	43399690	43167211
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	646963399	604594830
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1138932625	915285625
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	60573018	59389046

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	59536731	73241595
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7965094339	8176759650
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	6289649	4361462
i Acquisition indebtedness	1i		
j Other liabilities	1j	56192961	56155216
k Total liabilities (add all amounts in lines 1g through 1j)	1k	62482610	60516678
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7902611729	8116242972

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	33941593	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		33941593
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7240111	
(B) U.S. Government securities	2b(1)(B)	12704471	
(C) Corporate debt instruments	2b(1)(C)	104536025	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	26533704	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		151014311
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	17724043	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	37025604	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		54749647
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	3401739071	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3356085420	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		45653651
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)	-12225520	
(B) Other	2b(5)(B)	209618032	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		197392512

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		130637542
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-10426
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		97122156
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		16519241
c Other income	2c		8132
d Total income. Add all income amounts in column (b) and enter total	2d		727028359

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	467427372	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	130272	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		467557644
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	7710965	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	510865	
(5) Investment advisory and investment management fees	2i(5)	23473108	
(6) Bank or trust company trustee/custodial fees	2i(6)	758286	
(7) Actuarial fees	2i(7)	1300878	
(8) Legal fees	2i(8)	1435586	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	128613	
(11) Other expenses	2i(11)	10562320	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		45880621
j Total expenses. Add all expense amounts in column (b) and enter total	2j		513438265

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		213590094
l Transfers of assets:			
(1) To this plan	2l(1)		41149
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CALIBRE CPA GROUP PLLC**

(2) EIN: **47-0900880**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☒		47175
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		1449551973
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 569505.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025					
A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND				B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND				D Employer Identification Number (EIN) 51-6055922	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3 382	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer FOODLAND SUPERMARKET, LTD.

b EIN 99-0068548

c Dollar amount contributed by employer 3214227

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 13 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 2.31

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer CONAGRA GROCERY PRODUCTS' LACHOY

b EIN 95-2454628

c Dollar amount contributed by employer 2278862

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 04 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 207.19

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer GIANT EAGLE/RISER FOODS/MARKET DIST

b EIN 52-2067965

c Dollar amount contributed by employer 1447181

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer SCHNUCKS MARKETS, INC.

b EIN 43-0726776

c Dollar amount contributed by employer 1307983

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer SMITHFIELD

b EIN 54-1912790

c Dollar amount contributed by employer 1287262

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer GORTON GROUP

b EIN 04-3575531

c Dollar amount contributed by employer 1040260

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 03 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer PILGRIMS PRIDE

b EIN 75-1285071

c Dollar amount contributed by employer 889972

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer SHOP RITE

b EIN 06-1445138

c Dollar amount contributed by employer 683698

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer THE KROGER COMPANY

b EIN 31-0345740

c Dollar amount contributed by employer 900962

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 07 Day 06 Year 2024

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 172.83

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer SAPUTO DAIRY

b EIN 20-0613096

c Dollar amount contributed by employer 685351

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 08 Day 01 Year 2026

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	175
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	436
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	389
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	0.40
b The corresponding number for the second preceding plan year.....	15b	0.45
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	11
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	75906
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 24.0 % Private Equity: 5.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 56.0 %

High-Yield Debt: 0.0 % Real Assets: 7.0 % Cash or Cash Equivalents: 1.0 % Other: 7.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**UNITED FOOD AND COMMERCIAL WORKERS
INTERNATIONAL UNION - INDUSTRY PENSION FUND**

FINANCIAL STATEMENTS

JUNE 30, 2025





**UNITED FOOD AND COMMERCIAL WORKERS
INTERNATIONAL UNION - INDUSTRY PENSION FUND**

FINANCIAL STATEMENTS WITH SUPPLEMENTAL INFORMATION

JUNE 30, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
United Food and Commercial Workers
International Union - Industry Pension Fund

Opinion

We have audited the accompanying financial statements of United Food and Commercial Workers International Union - Industry Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of United Food and Commercial Workers International Union - Industry Pension Fund as of June 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Notes 7 and 8, the financial statements include investments as of June 30, 2025 and 2024 valued at approximately \$1.2 billion and \$1.3 billion, respectively, whose fair values have been estimated in the absence of observable inputs. The estimated market values are based on information provided by the investment managers and general partners. Our opinion is not modified with respect to this matter.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Food and Commercial Workers International Union - Industry Pension Fund's internal control. Accordingly, no such opinion is expressed.

- 
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
 - Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Calibre CPA Group, PLLC

Chicago, IL
February 13, 2026

**UNITED FOOD AND COMMERCIAL WORKERS
INTERNATIONAL UNION - INDUSTRY PENSION FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments - at fair value		
Equities	\$ 1,953,640,124	\$ 2,006,880,856
Fixed income	4,475,298,545	3,817,011,353
Hedge funds	531,462,219	461,882,077
Common and collective trusts and other pooled investments	570,304,992	1,007,501,979
Real estate equities	546,847,627	563,796,355
Forward contracts, swaps and options - net	2,307,225	312,254
Short-term investments	<u>9,538,131</u>	<u>19,563,734</u>
Total investments - at fair value	<u>8,089,398,863</u>	<u>7,876,948,608</u>
Receivables		
Employer contributions	2,400,000	3,100,000
Accrued investment income	36,575,018	32,546,893
Employer withdrawal liability assessments - net	50,409,656	54,030,075
Other miscellaneous	<u>45,271</u>	<u>12,091</u>
Total receivables	<u>89,429,945</u>	<u>89,689,059</u>
Prepaid expenses	<u>16,793</u>	<u>7,469</u>
Total assets	<u>8,178,845,601</u>	<u>7,966,645,136</u>
Liabilities and Net Assets		
Liabilities		
Cash overdraft	2,085,951	1,550,797
Accounts payable	4,361,462	6,289,649
Due to broker - net	<u>56,155,216</u>	<u>56,192,961</u>
Total liabilities	<u>62,602,629</u>	<u>64,033,407</u>
Net assets available for benefits	<u>\$ 8,116,242,972</u>	<u>\$ 7,902,611,729</u>

See accompanying notes to financial statements.

**UNITED FOOD AND COMMERCIAL WORKERS
INTERNATIONAL UNION - INDUSTRY PENSION FUND**

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Additions		
Investment income		
Change in fair value of investments	\$ 487,314,676	\$ 263,031,982
Interest, dividends and other investment income	<u>205,763,958</u>	<u>180,672,316</u>
	693,078,634	443,704,298
Less: investment expenses	<u>(24,231,394)</u>	<u>(21,353,102)</u>
Investment income - net	668,847,240	422,351,196
Employer contributions	28,816,110	29,799,376
Withdrawal liability income	5,125,483	5,467,191
Commissions recapture	<u>8,132</u>	<u>16,220</u>
Total additions	<u>702,796,965</u>	<u>457,633,983</u>
Deductions		
Pension benefits - net	467,427,372	455,323,780
Medical examinations	130,272	129,234
Operating expenses	20,385,303	20,252,721
Withdrawal liability write-offs/ rescinded assessments	683,499	4,303,315
Income tax expense	<u>580,425</u>	<u>3,225,344</u>
Total deductions	<u>489,206,871</u>	<u>483,234,394</u>
Net change	213,590,094	(25,600,411)
Transfer of benefit liabilities	41,149	(2,358,000)
Net assets available for benefits		
Beginning of year	<u>7,902,611,729</u>	<u>7,930,570,140</u>
End of year	<u>\$ 8,116,242,972</u>	<u>\$ 7,902,611,729</u>

See accompanying notes to financial statements.



UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2025 AND 2024

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements are prepared using the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

Investments - U.S. generally accepted accounting standards establish a hierarchy of fair value measurements based on whether the inputs to those measurements are observable or unobservable. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect the United Food and Commercial Workers International Union - Industry Pension Fund (the Plan) market assumptions. The accounting standards emphasize that fair value is a market-based measurement that should be determined based on the assumptions market participants would use in pricing the asset. As a basis for considering market participant assumptions in fair value measurements, the accounting standards establish a fair value hierarchy that consists of three levels:

Level 1 - Quoted prices for identical instruments in active markets.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable in active markets.

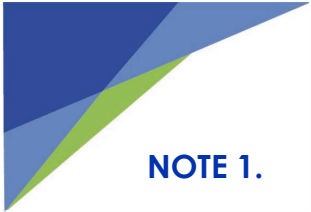
Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are unobservable.

This hierarchy requires the use of observable market data when available.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at June 30, 2025 and 2024.

Equity securities are comprised of common and preferred stocks valued based on closing prices on national exchanges. Equity common and collective trusts are valued based on net asset value (NAV) per share.



NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fixed income securities include corporate bonds and government instruments. Fair value of these securities is based on quoted market prices or on estimated values if they are not actively traded. Independent pricing services are used for prices that are not actively traded. In some cases where a market or independent pricing service price is not readily available, the custodian will make use of acceptable sources, such as most recent bid price, broker supplied valuations, yield curves, maturities, call features, ratings and developments relating to specific securities to estimate fair value. Bond common and collective trusts are based on NAV per share.

Forward contracts, swaps and options consist of futures, forward foreign exchange contracts, credit default swaps, interest rate swaps, and options. Futures contracts are agreements to buy or sell a specified amount of a financial instrument at a particular price on a stipulated future date unless the contract is sold to another party before the settlement date in order to make a profit or reduce a loss. A futures contract is valued at the last sale price as of the close of the commodities exchange on which it trades. Should no quotes be available for a particular investment, the investment manager will determine the fair market value of such investments based on discounted estimated future cash flows using published historical cumulative default rates and/or discount rates commensurate with the underlying exposure.

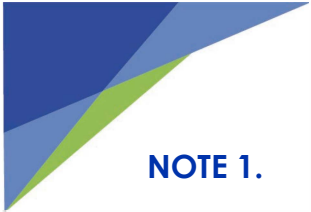
Exchange-traded options are valued at their last sales price as of the close of options trading on the applicable exchanges. In the absence of a last sale, options are valued at the average of the quoted “bid” and “ask” prices as of the close of business.

An interest rate swap represents an agreement between two parties to exchange cash flows based on the difference between two interest rates (i.e., an exchange of a floating rate payment for a fixed rate payment) applied to a notional amount for a specified period.

A credit default swap represents an agreement between two parties whereby the party buying debt protection makes one or more payments to the party selling debt protection in exchange for an undertaking by the seller to make a payment to the buyer following a credit event which may be a net cash amount, or cash in return for physical delivery of one or more obligations of the credit entity (as defined in the contract), and is made regardless of whether the protection buyer has actually suffered a loss. After a credit event and settlement, the contract is terminated.

Total return swaps agreements represent a contract between the Plan and a counterparty to exchange the return of a financial asset. The underlying financial asset may be a bond, equity interest or a loan.

Fair value of swaps is based upon industry standard valuation techniques that use, where possible, current market-based or independently sourced pricing inputs, such as interest rates, currency exchange rates, or implied volatilities. Factors that may be taken into consideration in fair valuing securities include quotations from independent sources, prices based on comparable securities, indications from dealers who do not stand willing to trade at such prices, liquidity, correlation with the general market indicators and general market conditions.



NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

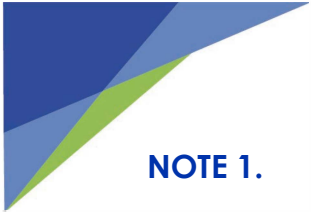
Hedge funds are direct hedge fund and fund of funds arrangements that primarily consist of limited partnership investments in commingled equity or bond funds, mutual funds, and private placement securities. Securities, other than options, that are not listed on an exchange are generally valued at their last reported purchase or sales price on the valuation date on the primary securities exchange on which such securities traded, or if no such sale occurred on the valuation date, at the last sale price on the date most nearly preceding the valuation date.

Securities, other than options, that are not listed on an exchange but are traded over-the-counter are generally valued at the last purchase or trade price as reported by the quotation system of such market on the valuation date, or, if no such last trade price is reported, at the mean between the current “bid” and “ask” prices at the close of business on the valuation date. Options listed on a national securities exchange are generally valued at the last “bid” price for options held long and last “ask” price for options held short as reported on the largest exchange where such options are principally traded on the valuation date, or, if not available, as reported on any other exchange on which such options are listed. Securities that are not listed on an exchange, are not traded over-the-counter and for which no external pricing sources are readily available are generally valued by the investment manager in accordance with fair value methodologies, enumerated by U.S. generally accepted accounting principles, which might be cost or based on a relative value assessment process that incorporates current market conditions and prices of securities of other relevant issuers where relative data are more readily available, adjusting for relative difference in terms of capital structures or other information that the investment manager deems appropriate.

Common and collective trusts and other pooled investments are primarily commodity funds, mutual funds, and private placement funds. Fair values of investments are based on current market quotations provided by a pricing service or by a broker/dealer experienced in such matters. In determining the value of a particular security, pricing services may use certain information with respect to transactions in such securities, quotations from dealers, market transactions in comparable securities, various relationships between securities, and calculated yield measures based on valuation technology commonly employed in the market for such securities.

Real estate equities consist of limited partnerships and commingled funds of private equity and fixed income real estate investments. Fair value is based on a combination of quoted market prices or estimates using discounted cash flow analysis based on current borrowing rates for similar types of arrangements, including discounted estimated future cash flows using published historical cumulative default rates and discount rates commensurate with the underlying exposure. Independent appraisals of the real estate are obtained on a regular basis. Property and investment values are affected by, among other things, availability of capital, capitalization rates, discount rates, occupancy levels, rental rates, interest, and inflation rates and value indicated by recent sales of comparable real estate in the market.

Short-term investments are securities that mature in 60 days or less and are valued at cost which approximates fair value.



NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Unsettled trades as of June 30, 2025 and 2024 are reported net as due from (to) broker. At June 30, 2025 and 2024, \$61,128,191 and \$85,277,221, respectively, were due to broker, and \$4,972,975 and \$29,084,260, respectively, were due from broker for unsettled trades.

Unrealized foreign currency translation gains and losses are included in the increase in fair value of investments in the accompanying statements of changes in net assets available for benefits.

Dividend income is reported on the ex-dividend date. Interest and income from other investments is reported as earned. Included in the increase in fair value of investments is accreted interest on deeply discounted bonds.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, (c) present employees or their beneficiaries, and (d) alternate payees under qualified domestic relations orders.

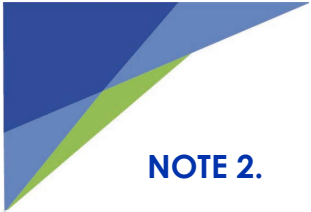
Employer Contributions and Employer Withdrawal Liability Assessments Receivables - These receivables are stated at the amount that is expected to be collected from the balances outstanding at year end based upon a review of historical losses, current economic conditions, and supportable and reasonable forecast assumptions. The Plan includes subsequent events when information is received relating to forecasting assumptions and when the Plan has not completed its estimation process. The Plan's estimation process is not completed until the issuance of the annual audited financial statements; therefore, information received after the statements of net assets available for benefits date but before the issuance of the audited financial statements is included in its estimation process.

Pension Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Reclassifications - Certain reclassifications have been made to prior year amounts to conform to the presentation for the current year. These reclassifications did not change the total net assets available for benefits or the change in net assets available for benefits from the totals previously reported.



NOTE 2. DESCRIPTION OF THE PLAN

The Plan was established during 1965 as a result of collective bargaining agreements between the United Food and Commercial Workers International Union and various employers and employer associations to provide retirement and disability benefits for eligible participants. The Plan is financed entirely by employer contributions as specified in the collective bargaining agreements and other written agreements and withdrawal liability and investment income. Effective July 1, 1984, the Plan was amended and restated to be a future service only plan. In connection with this change, the prior plan continued as part of the Industry Pension Plan. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Under current provisions of the Plan, an employee who first becomes a participant prior to September 1, 2005 may be entitled to an unreduced benefit between ages 62 and 65. An employee that first becomes a plan participant on or after September 1, 2005 will have an early retirement reduction applied for benefits commencing prior to age 65. Effective July 1, 1989, the Plan adopted a five-year vesting provision for individuals who have completed 870 hours of vesting service and are working under covered employment on or after July 1, 1989. Before attaining vested status, the credited service of a participant will be cancelled if the number of consecutive one year breaks-in-service equal or exceed the greater of five years or the total years of vesting service which have not previously been cancelled.

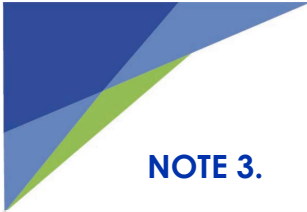
During the year ended June 30, 2021, the Plan was amended to recognize the employment covered by the UFCW International Union - Industry Variable Annuity Pension Fund and the UFCW International Union - Albertsons Variable Annuity Pension Fund in determining a participant's participation, eligibility for benefits, and vesting for a benefit accrued under this Plan.

Participants and other interested parties should refer to the summary plan description for more complete information.

NOTE 3. PRIORITIES UPON TERMINATION

It is the intent of the Board of Trustees (Trustees) to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees and bargaining parties. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants.

In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.



NOTE 3. PRIORITIES UPON TERMINATION (CONTINUED)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

NOTE 4. ACTUARIAL INFORMATION

The actuarial present value of accumulated plan benefits as of the beginning of the Plan year July 1, 2024, as reported by the Plan's Co-Actuary, is as follows:

Actuarial present value of accumulated plan benefits

Vested benefits

Participants currently receiving benefits	\$ 4,030,724,183
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Other participants	<u>2,964,942,410</u>
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Total	6,995,666,593
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Non-vested benefits	<u>15,461,940</u>
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Total actuarial present value of accumulated plan benefits	<u>\$ 7,011,128,533</u>
---	-------------------------

Net assets available for benefits for the comparable period is as follows:

Net assets available for benefits	<u>\$ 7,902,611,729</u>
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The following is a summary of changes in the actuarial present value of accumulated plan benefits for the year ended July 1, 2024:

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 7,062,603,545</u>
--	-------------------------

Change during the year attributable to

Benefits accumulated, net experience gain or loss and changes in data	16,643,357
--	------------

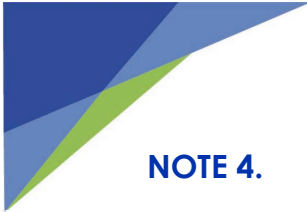
Interest	443,038,039
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Changes in actuarial assumptions	(55,832,628)
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Benefits paid	<u>(455,323,780)</u>
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Net change	<u>(51,475,012)</u>
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Actuarial present value of accumulated plan benefits at end of year	<u>\$ 7,011,128,533</u>
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NOTE 4. ACTUARIAL INFORMATION (CONTINUED)

Some of the more significant actuarial assumptions used in the valuations were:

a. The actuarial cost method used is the Unit Credit Actuarial Cost Method

b. Mortality rates:

Healthy Non-Annuitants: The Pri-2012 Blue Collar Amount-weighted Employee Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using scale MP-2021.

Healthy Annuitants: The Pri-2012 Blue Collar Amount-weighted Healthy Annuitant Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using scale MP-2021.

Disabled Annuitants: The Pri-2012 Disabled Retiree Amount-weighted Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using scale MP-2021.

c. Retirement rate:

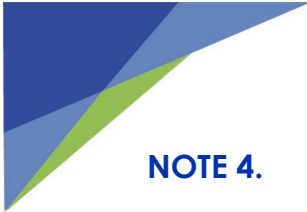
Active and inactive vested participants assumed to retire beginning at age 55 with all being retired by age 71.

d. Net investment return:

6.5%, compounded annually.

Actuarial assumptions were updated based on an experience study covering the period of July 1, 2018 through June 30, 2023. Updated assumptions include mortality rates, active and inactive retirement rates, turnover rates, decrement timing, inactive vested exclusion age, age of spouse, forms of payment, inactive vested to disability load, return-to-work, and administrative expenses.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements or other written agreements with employers and income from investments.



NOTE 4. ACTUARIAL INFORMATION (CONTINUED)

The computation of the actuarial present value of accumulated plan benefits was made as of July 1, 2024. Had the valuation been performed as of June 30, 2024, there would be no material differences. Since information on the accumulated plan benefits at June 30, 2025, and the changes therein for the year then ended are not included, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of June 30, 2025, and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended June 30, 2025. The complete financial status is presented as of June 30, 2024.

NOTE 5. TAX STATUS

The Plan obtained its most recent determination letter on August 11, 2015, stating that the Plan was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code (IRC) and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. The Plan has unrelated taxable business income which results from certain investments. The Plan has performed an evaluation of its tax positions and as of June 30, 2025 and 2024 there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. As of June 30, 2025, the statute of limitations for tax years 2021 through 2023 remains open with the U.S. federal jurisdiction and the various states in which the Plan files tax returns.

NOTE 6. EMPLOYER WITHDRAWAL LIABILITY ASSESSMENTS

At each fiscal year end, the Plan recognizes an expected allowance for credit losses. In addition, at each fiscal year end, this estimate is updated to reflect any changes in credit risk since the receivable was initially recorded. Each withdrawal liability assessment is evaluated for collectability.

The allowance estimate is derived from a review of the Plan's historical losses adjusted for forecasts regarding future events and any other factors deemed relevant by the Plan. The Plan writes-off withdrawal liability receivables when there is information that indicates that collectability is not probable. If any recoveries are made for amounts previously written-off, the Plan will recognize income.

The allowance for credit losses roll forward as of June 30, 2025 was as follows:

Allowance for credit losses, beginning of year	\$ 16,306,505
Additions	683,499
Deductions	<u>(866,867)</u>
Allowance for credit losses, end of year	<u>\$ 16,123,137</u>

NOTE 6. EMPLOYER WITHDRAWAL LIABILITY ASSESSMENTS (CONTINUED)

Withdrawal liability assessments recorded at present value as of June 30, 2025 and 2024 were as follows:

	2025	2024
Withdrawal liability assessments	\$ 66,532,793	\$ 70,336,580
Less: allowance for credit losses	<u>(16,123,137)</u>	<u>(16,306,505)</u>
Withdrawal liability receivable - net	<u>\$ 50,409,656</u>	<u>\$ 54,030,075</u>
Payments received during the year	<u>\$ 8,062,402</u>	<u>\$ 14,115,887</u>

For the years ended June 30, 2025 and 2024, payments received includes \$3,903,109 and \$5,145,668, respectively, in interest which is included in withdrawal liability income.

NOTE 7. INVESTMENTS

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets and liabilities at fair value as of June 30, 2025:

Description	Total	2025		
		Quoted Market Prices for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Equities	\$ 816,887,911	\$ 816,887,911	\$ -	\$ -
Fixed income	3,531,606,906	185,796,777	3,345,810,129	-
Forward contracts, swaps and options - net	2,307,225	(264,124)	2,571,349	-
Short-term investments	<u>9,538,131</u>	<u>9,538,131</u>	<u>-</u>	<u>-</u>
	4,360,340,173	<u>\$ 1,011,958,695</u>	<u>\$ 3,348,381,478</u>	<u>\$ -</u>
Investments that calculate net asset value per share *	<u>3,729,058,690</u>			
Total investments	<u>\$ 8,089,398,863</u>			

* In accordance with Accounting Standards Codification, investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

NOTE 7. INVESTMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets and liabilities at fair value as of June 30, 2024:

Description	Total	2024		
		Quoted Market Prices for Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Equities	\$ 945,095,613	\$ 945,095,613	\$ -	\$ -
Fixed income	2,933,870,058	206,497,107	2,727,372,951	-
Forward contracts, swaps and options - net	312,254	(325,333)	637,587	-
Short-term investments	19,563,734	13,163,734	6,400,000	-
	3,898,841,659	<u>\$ 1,164,431,121</u>	<u>\$ 2,734,410,538</u>	<u>\$ -</u>
Investments that calculate net asset value per share *	3,978,106,949			
Total investments	<u>\$ 7,876,948,608</u>			

* In accordance with Accounting Standards Codification, investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

At June 30, 2025 and 2024, investments include \$73,241,595 and \$61,439,427, respectively, in employer securities.

NOTE 8. INVESTMENT IN INVESTMENT ENTITIES

Authoritative guidance on fair value measurements permits the Plan to measure the fair value of an investment in an investment entity that does not have a readily determinable fair value based upon the NAV per share or its equivalent of the investment. This guidance does not apply if it is probable that the investment will be sold at a value different than NAV.

The Plan's investment in investment entities is subject to the terms of the respective private placement memoranda and governing agreements. Income or loss from investments in these investment entities is net of the Plan's proportionate share of fees and expenses incurred or charged by these investment entities.

In estimating fair value of the investments, the Plan uses the general partner or investment managers' pricing. In substantiating the reasonableness of the pricing data provided by the general partner or investment managers, the Plan evaluates a variety of factors including review of the pricing method, independent third-party valuations, recently executed transactions, economic conditions, and industry and market developments.

NOTE 8. INVESTMENT IN INVESTMENT ENTITIES (CONTINUED)

Significant changes in market conditions and economic environment may have an effect on the operations and liquidity of the Plan's investment entities and, consequently, may have an impact on their reported NAV's. As a result, the fair value of the Plan's ownership interest in the investment entities may be impacted and, consequently, the NAV of the Plan's capital may also be impacted, and such impact could be significant.

The following table summarizes the Plan's investments in certain entities that calculate NAV per share as fair value measurement as of June 30, 2025 by investment strategy:

Description	Fair Value (in millions)	Unfunded Commitments (in millions)	Redemption Frequency	Redemption Notice Period
a. Equities	\$ 1,136.75	\$ -	Daily, weekly or monthly	Up to 30 days
b. Hedge funds	531.46	0.52	Monthly or quarterly	5 - 95 days
c. Common collective trusts and other pooled investments	570.30	79.82	Daily, monthly, quarterly or at the end of lock up period	Up to 90 days
d. Fixed income	943.69	-	Daily, weekly or quarterly	Up to 60 days
e. Real estate	546.85	65.29	Quarterly or at the end of lock up period	3 months, none
	<u>\$ 3,729.05</u>	<u>\$ 145.63</u>		

The following summarizes the investment strategy for each of the Plan's investments in the table presented above which do not report as a direct filing entity (DFE) with the Department of Labor:

- a. A fund that achieves long-term growth of capital by investing predominantly in international equities of small and mid-capitalization companies represents 12% of this category and can be redeemed weekly with one day notice.

Three funds representing approximately 88% of this category report as DFEs and two can be redeemed daily with 2 days notice while the other can be redeemed monthly with 10 days notice.

- b. The Plan's investments in the hedge funds category have different investment strategies.

A hedge fund investment of approximately 11% of the category invests in a combination of diversified hedge fund investments and select opportunistic co-investments and seeks to attain above average rates of return over fully market cycle. Strategies may include, but are not limited to, activist, credit, and special situations, event driven, multi-strategy, and arbitrage, and global long/short equity.

Redemptions from this investment will vary based on the underlying fund redemptions. Complete or partial withdrawals from core investments require 60 days notice while opportunistic investments will require several years. Additional restrictions may be imposed if redemption requests pending exceed 10% of the fund.

NOTE 8. INVESTMENT IN INVESTMENT ENTITIES (CONTINUED)

Hedge fund investments of approximately 89% in this category report as DFE and can be redeemed monthly with 30 days notice.

- c. Investments of approximately 65% in this category are investments in private equity through partnerships to deploy capital with general partnership groups that are able to shift their strategies slightly to take advantage of market opportunities. There is no redemption, and the life of the investments is generally ten years for the majority of these investments and liquidity is dependent on the operations of the underlying investments.

Commingled cash funds comprise approximately 35% of this category. Excess cash in portfolios, beyond the cash buffer that is held at the custodian to meet the daily operational and liquidity requirements of the investment accounts, is invested. These investments can be redeemed daily.

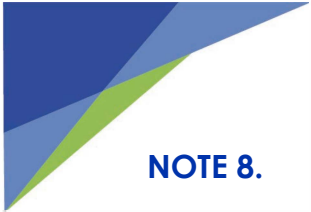
- d. An investment in the fixed income category accounting for approximately 24% in the category can be redeemed quarterly with 60 days notice. The investment is a high income strategy in investment grade bank loans and bonds.

The remaining 76% in this category reports as DFEs and can be redeemed daily.

- e. The Plan's investment in real estate's objective is to prudently invest and manage the real estate allocation to provide portfolio diversification, attractive high-risk adjusted returns, and inflation-hedge. The investments are comprised of funds with varying redemption periods ranging from quarterly for open end funds to five to seven years for closed end funds.

The following table summarizes the Plan's investments in certain entities that calculate NAV per share as fair value measurement as of June 30, 2024 by investment strategy:

Description	Fair Value (in millions)	Unfunded Commitments (in millions)	Redemption Frequency	Redemption Notice Period
a. Equities	\$ 1,061.79	\$ -	Daily, weekly or monthly	Up to 30 days
b. Hedge funds	461.88	6.94	Monthly or quarterly	5 - 95 days
c. Common collective trusts and other pooled investments	1,007.50	92.77	Daily, monthly, quarterly or at the end of lock up period	Up to 60 days
d. Fixed income	883.14	-	Daily, weekly or quarterly	Up to 60 days
e. Real estate	563.80	78.58	Quarterly or at the end of lock up period	3 months, none
	<u>\$ 3,978.11</u>	<u>\$ 178.29</u>		



NOTE 8. INVESTMENT IN INVESTMENT ENTITIES (CONTINUED)

The following summarizes the investment strategy for each of the Plan's investments in the table presented above which do not report as a direct filing entity (DFE) with the Department of Labor:

- a. A fund that achieves long-term growth of capital by investing predominantly in international equities of small and mid-capitalization companies represents 10% of this category and can be redeemed weekly with one day notice.

Three funds representing approximately 90% of this category report as DFEs and two can be redeemed daily with 2 days notice while the other can be redeemed monthly with 10 days notice.

- b. The Plan's investments in the hedge funds category have different investment strategies.

A hedge fund investment of approximately 13% of the category invests in a combination of diversified hedge fund investments and select opportunistic co-investments and seeks to attain above average rates of return over fully market cycle. Strategies may include, but are not limited to, activist, credit, and special situations, event driven, multi-strategy, and arbitrage, and global long/short equity.

Redemptions from this investment will vary based on the underlying fund redemptions. Complete or partial withdrawals from core investments require 60 days notice while opportunistic investments will require several years. Additional restrictions may be imposed if redemption requests pending exceed 10% of the fund.

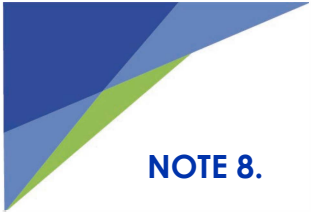
Hedge fund investments of approximately 87% in this category invest in hedge fund strategies in the credit and event related areas. The hedge fund can be redeemed monthly with 30 days notice.

- c. Investments of another approximately 40% in this category are investments in private equity through partnerships to deploy capital with general partnership groups that are able to shift their strategies slightly to take advantage of market opportunities. There is no redemption, and the life of the investments is generally ten years for the majority of these investments and liquidity is dependent on the operations of the underlying investments.

Commingled cash funds comprise approximately 46% of this category. Excess cash in portfolios, beyond the cash buffer that is held at the custodian to meet the daily operational and liquidity requirements of the investment accounts, is invested. These investments can be redeemed daily.

The remaining investment of 14% in this category reports as a DFE and can be redeemed monthly with 30 days notice.

- d. An investment in the fixed income category accounting for approximately 24% in the category can be redeemed quarterly with 60 days notice. The investment is a high income strategy in investment grade bank loans and bonds.



NOTE 8. INVESTMENT IN INVESTMENT ENTITIES (CONTINUED)

The remaining 76% in this category reports as DFEs and can be redeemed daily.

- e. The Plan's investment in real estate's objective is to prudently invest and manage the real estate allocation to provide portfolio diversification, attractive high-risk adjusted returns, and inflation-hedge. The investments are comprised of funds with varying redemption periods ranging from quarterly for open end funds to five to seven years for closed end funds.

NOTE 9. ANNUITY CONTRACTS

GAC 5680 - On October 23, 1984, the Trustees accepted a proposal by Metropolitan Life Insurance Company (Metropolitan) to fund all vested benefits of the former full-time and part-time plans as of June 30, 1984, under a nonparticipating annuity contract. In addition, Metropolitan was to provide supplemental benefits to retirees, survivors and vested participants as of June 30, 1984.

The annuity contract details the maximum amount of benefit variance that will be paid for a period of time after the start of the annuity contract and that period of time has expired. Therefore, the Plan is responsible for future variances.

Total pension benefit payment reimbursements received were \$24,976,996 and \$27,260,255 during the years ended June 30, 2025 and 2024, respectively.

GAC 10955/GAC 25877 - Effective March 1, 1989, the Trustees accepted a proposal by Metropolitan to fund all vested benefits of Local 539 participants which were not previously funded by New York Life Insurance Company as of April 1, 1988. The Trustees accepted a proposal by Metropolitan to amend the contract to change from a participating separate account annuity to a nonparticipating general account annuity arrangement as of the amendment effective date of April 3, 2001.

Total pension benefit payment reimbursements received were \$2,803,217 and \$3,103,349 during the years ended June 30, 2025 and 2024, respectively.

GAC 04679 - Prior to the merger of the Local 539 Pension Plan into the Plan which was effective April 1, 1988, the Local 539 Pension Plan had purchased annuities from New York Life Insurance Company. Subsequent to the merger and effective July 1, 1989, the Plan purchased annuities to provide supplemental benefits for retirees of the Local 539 Pension Plan.

Total pension benefit payment reimbursements received were \$945,206 and \$1,024,993 during the years ended June 30, 2025 and 2024, respectively.



NOTE 10. DERIVATIVE FINANCIAL INSTRUMENTS

Some of the Plan's investment managers have purchased derivative financial instruments as part of the Plan's interest rate risk management strategy, as an alternative to purchasing cash-market securities, or for the purpose of obtaining synthetic market beta exposure. Based on information received from the investment consultant and managers, these types of investments are consistent with the investment guidelines established by the Board of Trustees.

These instruments include various mortgage pass-throughs, mortgage and asset-backed securities as part of the investment portfolio. These financial instruments are carried at fair value on the statements of net assets available for benefits as part of general investments. The gain or loss on held and sold is recognized currently and reported in the statements of changes in net assets available for benefits as part of investment income. The fair value of these securities held as of June 30, 2025 and 2024, was \$2,497,478 and \$3,735,974, respectively, as determined by the Plan's investment managers.

The Plan has entered into forward foreign exchange contracts to offset certain investment exposures from changes in foreign currency exchange rates. Such exposures result from the portion of investments that are denominated in currencies other than U.S. dollar. The forward foreign exchange contracts are generally one year or less. Gains and losses on foreign exchange contracts are recognized currently. At June 30, 2025 and 2024, the Plan had commitments of \$(2,886,123) and \$(1,633,437), respectively, for the purchase of foreign currencies at fixed rates. At June 30, 2025 and 2024, the Plan had commitments of \$1,987,223 and \$2,512,452, respectively, for the sale of foreign currencies at fixed rates.

With the intent to produce incremental earnings or to mitigate changes in value of portfolio securities, the Plan may engage in purchased or written option transactions. A written option obligates the Plan to deliver (a call), or receive (a put), the contract amount upon exercise by the holder of the option. The option securities are reported as a net asset on the statements of net assets available for benefits and are marked to market based on the option's quoted daily settlement price. At June 30, 2025 and 2024, the Plan had put options outstanding of \$66,607 and \$100,821, and call options outstanding of \$(170,465) and \$(95,789), respectively.

The Plan has entered into interest rate, credit default, and total return swap agreements. An interest rate swap represents an agreement between the Plan and a counterparty to exchange cash flows based on the difference between two interest rates (i.e., an exchange of a floating rate payment for a fixed rate payment) applied to a notional amount for a specified period.

A credit default swap represents an agreement between the Plan and a counterparty whereby the party buying protection makes one or more payments to the party selling protection in exchange for an undertaking by the seller to make a payment to the buyer following a credit event which may be a net cash amount, or cash in return for physical delivery of one or more obligations of the credit entity (as defined in the contract) and is made regardless of whether the protection buyer has actually suffered a loss. After a credit event and settlement, the contract is terminated.



NOTE 10. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

Total return swaps agreements represent a contract between the Plan and a counterparty to exchange the return of a financial asset. The underlying financial asset may be a bond, equity interest or a loan.

These swaps are marked to market based upon quotations from market makers and vendors, and the change in value, if any, is reported as net appreciation in investments in the statements of changes in net assets available for benefits. A liquidation payment received or made at the termination of the swap is reported as net appreciation on investments in the statements of changes in net assets available for benefits. Net periodic payments and interest accruals are included as part of net appreciation of investments payment.

Entering into these agreements involves, to varying degrees, elements of credit and market risk in excess of the amounts recognized on the statements of net assets available for benefits. Such risks involve the possibility that there will be no liquid market for these agreements and that the counterparty to the agreements may default on its obligation to perform.

At June 30, 2025 and 2024, the Plan had recorded liabilities related to interest rate swap agreements of \$145,786,509 and \$275,086,710 and assets of \$148,347,909 and \$(275,178,838), respectively. The Plan had recorded liabilities related to credit default swap agreements of \$11,175,146 and \$(7,776,628) and assets of \$(11,194,037) and \$(7,906,711), respectively, at June 30, 2025 and 2024. At June 30, 2025 and 2024, the Plan had recorded assets related to total return swaps of \$29,286 and \$-0-, respectively. There were no total return swap liabilities at both June 30, 2025 and 2024. These represent payments received and made upon entering the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, total return, and other relevant factors).

The Plan may also invest in inflation-indexed bonds which are fixed-income securities whose principal value is periodically adjusted according to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value which is adjusted for inflation. Any increase in the principal amount of an inflation-indexed bond will be considered interest income, even though principal is not received until maturity. At June 30, 2025 and 2024, the Plan had \$276,962,678 and \$246,056,583, invested in inflation-indexed bonds, respectively.

Fluctuations in the value of such instruments are recorded as net appreciation on investments held in the statements of changes in net assets available for benefits.

NOTE 10. DERIVATIVE FINANCIAL INSTRUMENTS (CONTINUED)

At June 30, 2025 and 2024, the summary of derivative financial instruments held along with the unrealized and realized gains and losses reflected in the statements of net assets available for benefits is as follows:

	2025			2024		
	Asset	Liability	Gain/Loss	Asset	Liability	Gain/Loss
Mortgage pass-through and asset backed	\$ 2,497,478	\$ -	\$ 68,972	\$ 3,735,974	\$ -	\$ (71,810)
Forward foreign exchange contracts	1,987,223	2,886,123	(462,863)	2,512,452	(1,633,437)	(6,701,045)
Interest rate swaps	148,347,909	145,786,509	1,337,401	(275,178,838)	275,086,710	98,111
Credit default swaps	(11,194,037)	(11,175,146)	115,573	(7,906,711)	7,776,628	176,095
Total return swaps	29,286	-	29,286	-	-	-
Options	(170,465)	(66,607)	950,353	(95,789)	(100,821)	447,259
Inflation-indexed bonds	276,962,678	-	8,429,710	246,056,583	-	(40,632,778)
	<u>\$ 418,460,072</u>	<u>\$ 137,430,879</u>	<u>\$ 10,468,432</u>	<u>\$ (30,876,329)</u>	<u>\$ 281,129,080</u>	<u>\$ (46,684,168)</u>

NOTE 11. FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK

Off-balance-sheet risk refers to the possibility that a loss, in an amount exceeding amounts recognized as assets or liabilities in the financial statements, may occur in the future. The Plan is a party to futures contracts with off-balance-sheet risk. Based on information received from the investment consultant and managers, these types of investments are consistent with the investment guidelines established by the Board of Trustees.

Investments sold, but not yet purchased represent obligations of the Plan to purchase the investment in the market at prevailing prices. Accordingly, these transactions result in off-balance-sheet risk, as the Plan's satisfaction of the obligations may exceed the amount recognized in the statements of net assets available for benefits.

Futures contracts are agreements to buy or sell a specified amount of a financial instrument at a particular price on a stipulated future date unless the contract is sold to another party before the settlement date in order to make a profit or reduce a loss. All changes in the value of open futures contracts are settled on a regular basis, usually daily. This daily settlement process acts to ensure performance by all parties to the futures contracts.

At June 30, 2025 and 2024, the Plan had entered into various contracts to purchase and sell futures contracts at specified prices. At June 30, 2025 and 2024, the Plan had long positions of \$124,314,335 and \$138,710,453, respectively, and short positions of \$99,558,895 and \$163,789,292, respectively.

The gains and losses on contracts to purchase futures and on contracts to sell futures are included in the amount reported in the accompanying financial statements as net appreciation in fair value of investments.



NOTE 11. FINANCIAL INSTRUMENTS WITH OFF-BALANCE-SHEET RISK (CONTINUED)

Neither an asset nor a liability for the total amount of the financial instruments that underlie these contracts has been recorded in the accompanying financial statements. Because the fair value of the futures contracts will continue to fluctuate subsequent to year end, the ultimate gain or loss to the Plan from these contracts may differ from amounts recognized in the accompanying financial statements.

NOTE 12. FUNDING POLICY

The participating employers contribute such amounts as are specified in the collective bargaining agreements or other written agreements.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met through July 1, 2024.

NOTE 13. PARTY-IN-INTEREST TRANSACTIONS

As disclosed in Note 1, the Plan pays certain administrative, investment, and professional fees to various service providers. In addition, the Plan had investments of \$14,799,914 and \$7,844,253 as of June 30, 2025 and 2024, respectively, with parties-in-interest. These transactions are considered exempt party-in-interest transactions under ERISA.

NOTE 14. TRANSFER OF BENEFIT LIABILITIES

During the year ended June 30, 2024, the Plan reached an agreement with UFCW Local 1776 and Participating Employers Pension Fund to transfer the Plan benefit liabilities for all employees of UFCW Local 1776 (and its predecessors) who participated in the Plan and corresponding assets (reduced by \$40,132 in withdrawal liability that UFCW Local 1776 was obligated to pay the Plan) to the UFCW Local 1776 Pension Fund. During the year ended June 30, 2024, a settlement payment of \$2,358,000 to UFCW Local 1776 and Participating Employers Pension Fund was recorded. During the year ended June 30, 2025, the final settlement payment of \$2,316,851 was made.

NOTE 15. RECONCILIATION TO THE FORM 5500

The following is a reconciliation of the Plan's income per the accompanying financial statements to the Form 5500:

	2025	2024
Total additions per the financial statements	\$ 702,796,965	\$ 457,633,983
Add - investment expenses	24,231,394	21,353,102
Total income per the Form 5500	<u>\$ 727,028,359</u>	<u>\$ 478,987,085</u>



NOTE 15. RECONCILIATION TO THE FORM 5500 (CONTINUED)

The following is a reconciliation of the Plan's expenses per the accompanying financial statements to the Form 5500:

	2025	2024
Total deductions per the financial statements	\$ 489,206,871	\$ 483,234,394
Add - investment expenses	<u>24,231,394</u>	<u>21,353,102</u>
Total expenses per the Form 5500	<u>\$ 513,438,265</u>	<u>\$ 504,587,496</u>

The following is a reconciliation of the changes in net assets per the financial statements to the Form 5500:

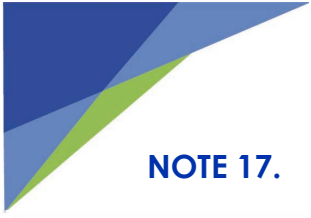
	2025	2024
Total assets per the financial statements	\$ 8,178,845,601	\$ 7,966,645,136
Add - cash overdraft	<u>(2,085,951)</u>	<u>(1,550,797)</u>
Total assets per the Form 5500	<u>\$ 8,176,759,650</u>	<u>\$ 7,965,094,339</u>
 Total liabilities per the financial statements	 \$ 62,602,629	 \$ 64,033,407
Less - cash overdraft	<u>(2,085,951)</u>	<u>(1,550,797)</u>
Total liabilities per the Form 5500	<u>\$ 60,516,678</u>	<u>\$ 62,482,610</u>

NOTE 16. CONCENTRATION OF RISK

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

One of the Plan's investment managers represents approximately 38% and 30%, respectively, as of June 30, 2025 and 2024 of the Plan's total investment portfolio.



NOTE 17. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 13, 2026, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.



SUPPLEMENTAL INFORMATION





INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Trustees of
United Food and Commercial Workers
International Union - Industry Pension Fund

We have audited the financial statements of United Food and Commercial Workers International Union – Industry Pension Fund (the Plan) as of and for the year ended June 30, 2025, and our report thereon dated February 13, 2026, which expressed an unmodified opinion on those financial statements, which appears on pages 1, 2, and 3. The supplemental schedules of assets held at end of year, reportable transactions, and loans or fixed income obligations in default or classified as uncollectible are presented for the purpose of additional analysis and are not a required part of the financial statements, but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA). Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the supplemental information is fairly stated in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Calibre CPA Group, PLLC

Chicago, Illinois
February 13, 2026

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN # 51-6055922 PLAN NO. 001

	Interest Bearing Cash	U.S. Government Securities	Corporate Debt - Preferred	Corporate Debt - Other	Common Stock	Real Estate Income Producing	Other Investments	Pooled Separate Accounts	Partnerships/Venture Interests	Value of Interest in 103-12 Investment Entities	Registered Investment Companies	Value of Interest in Common and Collective Trusts	Employer- Related Securities	Total	Supplemental Schedule #1 Pages
Various	\$ 2,424,769	\$ -	\$ -	\$ -	\$ 32,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,128,197	\$ -	\$ -	\$ 121,585,941	2
Alliance Bernstein	-	-	-	-	-	-	-	-	136,732,708	-	4,948	-	-	136,737,676	3
Baron Capital Management	-	-	-	-	159,807,897	-	-	-	-	-	948,814	-	-	160,756,711	4-5
Blackrock Event Driven	-	-	-	-	-	-	-	-	-	474,380,398	-	-	-	474,380,398	6
Crescent	-	-	-	-	-	-	-	-	227,468,877	-	-	-	-	227,468,877	7
EnTrustPermal 1979 Partners	-	-	-	-	-	-	57,081,821	-	-	-	1,475,026	-	-	58,556,847	8
GCM Grovesnor	-	-	-	-	-	-	-	-	109,714,245	-	3,137	-	-	109,717,382	9
Hamilton Lane Advisors	-	-	-	-	-	-	-	-	217,442,818	-	-	-	-	217,442,818	10-12
Lazard Equity	-	-	-	-	126,322,371	-	-	-	-	-	2,707,227	-	4,642,864	133,672,462	13-14
Loomis Cash Match	-	37,045,974	1,480,967,119	1,401,059,261	-	-	-	-	-	-	21,602,244	-	60,306,651	3,000,981,249	15-23
Lord Abbett International	-	-	-	-	-	-	-	-	-	130,214,432	-	-	-	130,214,432	24
LSV Global Concentrate Account	762,498	-	-	-	188,265,326	-	226	-	-	-	136,830	-	6,503,529	195,668,409	25-27
Mesrow	-	-	-	-	-	-	-	-	44,085,066	-	-	-	-	44,085,066	28
NewTower Trust Co (Landon Butler)	-	-	-	-	-	-	-	-	-	-	-	53,512,920	-	53,512,920	29
PIMCO Core Plus Bond	-	2,476	-	-	-	-	-	-	-	-	757,528,141	-	-	757,530,617	30
PIMCO Emerging Markets	4,969,276	9,293,796	19,219,856	231,932,720	-	-	143,756	-	-	-	1,144,466	-	-	266,703,870	31-69
PIMCO TIPS	1,000,714	139,454,531	-	152,324,522	-	-	2,163,198	-	-	-	1,186,149	-	-	296,129,114	70-75
Prudential Insurance Company	320,189	-	-	-	-	-	-	43,167,211	-	-	178	-	-	43,487,578	76
SSGA Russell 3000	-	-	-	-	-	-	-	-	-	-	40,573	576,675,097	-	576,715,670	77
SSGA MSCI ACWI	-	-	-	-	-	-	-	-	-	-	8,649	293,129,974	-	293,138,623	78
StepStone	-	-	-	-	-	450,167,496	-	-	-	-	-	-	-	450,167,496	79-80
Walter Scott	60,685	-	-	-	182,096,956	-	45	-	-	-	4,547,896	-	-	186,705,582	81-82
William Blair	-	-	-	-	147,427,444	-	-	-	-	-	4,823,130	-	1,788,551	154,039,125	83-85
TOTAL	\$ 9,538,131	\$ 185,796,777	\$ 1,500,186,975	\$ 1,785,316,503	\$ 803,952,969	\$ 450,167,496	\$ 59,389,046	\$ 43,167,211	\$ 735,443,714	\$ 604,594,830	\$ 915,285,625	\$ 923,317,991	\$ 73,241,595	\$ 8,089,398,863	

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND MARKET VALUE
INTEREST BEARING CASH	\$ 2,424,769	\$ 2,424,769	\$ 2,424,769
CORPORATE STOCKS - COMMON			
Interpublic Group of Cos Inc Common Stock	1,347	-	32,975
REGISTERED INVESTMENT COMPANIES			
State Street Institutional Investor Treasury Plus Fund	119,128,197	119,128,197	119,128,197
Total Investments		\$ 121,552,966	\$ 121,585,941

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962CKN909	AB INTL DISCOVERY FUND	2,526,127.30	\$ 79,580,161.30	\$ 103,280,214.57	\$ 136,732,707.98
TOTAL PARTN./JOINT VENTURE INTERESTS				79,580,161.30	103,280,214.57	136,732,707.98
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	4,968.47	4,968.47	4,968.47	4,968.47
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		4,968.47	4,968.47	4,968.47
TOTAL INVESTMENTS				\$ 79,585,129.77	\$ 103,285,183.04	\$ 136,737,676.45

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G0450A105	ARCH CAPITAL GROUP LTD COMMON STOCK USD.01	128,229.00	\$ 3,379,000.96	\$ 12,937,023.81	\$ 11,675,250.45
CORPORATE STOCKS - COMMON	H5919C104	ON HOLDING AG CLASS A COMMON STOCK CHF.1	24,274.00	717,286.99	941,831.20	1,263,461.70
CORPORATE STOCKS - COMMON	M2029K104	BIRKENSTOCK HOLDING PLC COMMON STOCK	23,420.00	1,077,320.00	1,274,282.20	1,151,795.60
CORPORATE STOCKS - COMMON	M6191J100	JFROG LTD COMMON STOCK	14,607.00	631,733.67	631,733.67	640,955.16
CORPORATE STOCKS - COMMON	00847J105	AGILYSYS INC COMMON STOCK USD.3	8,877.00	862,678.45	862,678.45	1,017,659.28
CORPORATE STOCKS - COMMON	109194100	BRIGHT HORIZONS FAMILY SOLUT COMMON STOCK USD.001	11,135.00	1,232,177.04	1,232,177.04	1,376,174.65
CORPORATE STOCKS - COMMON	15677J108	DAYFORCE INC COMMON STOCK USD.01	20,000.00	1,292,400.00	1,292,400.00	1,107,800.00
CORPORATE STOCKS - COMMON	169905106	CHOICE HOTELS INTL INC COMMON STOCK USD.01	52,777.00	2,961,601.02	6,280,463.00	6,696,345.76
CORPORATE STOCKS - COMMON	185123106	CLEARWATER ANALYTICS HDS A COMMON STOCK USD.001	91,296.00	2,166,606.06	2,166,606.06	2,002,121.28
CORPORATE STOCKS - COMMON	22160N109	COSTAR GROUP INC COMMON STOCK USD.01	154,597.00	3,888,728.72	11,461,821.58	12,429,598.80
CORPORATE STOCKS - COMMON	29355X107	ENPRO INC COMMON STOCK USD.01	4,400.00	812,160.91	812,160.91	842,820.00
CORPORATE STOCKS - COMMON	30214U102	EXPONENT INC COMMON STOCK USD.001	12,373.00	953,109.01	953,109.01	924,386.83
CORPORATE STOCKS - COMMON	30260D103	FIGS INC CLASS A COMMON STOCK USD.0001	403,449.00	2,378,303.93	2,244,978.33	2,275,452.36
CORPORATE STOCKS - COMMON	303075105	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01	16,193.00	3,647,237.65	6,611,116.11	7,242,805.04
CORPORATE STOCKS - COMMON	36467J108	GAMING AND LEISURE PROPERTIE REIT	70,162.00	2,611,450.76	3,172,024.02	3,275,162.16
CORPORATE STOCKS - COMMON	366651107	GARTNER INC COMMON STOCK USD.0005	14,640.00	1,848,989.70	6,574,238.40	5,917,780.80
CORPORATE STOCKS - COMMON	40171V100	GUIDEWIRE SOFTWARE INC COMMON STOCK USD.0001	28,143.00	2,332,712.20	3,880,638.27	6,626,269.35
CORPORATE STOCKS - COMMON	422806208	HEICO CORP CLASS A COMMON STOCK USD.01	20,700.00	1,740,126.33	3,674,664.00	5,356,125.00
CORPORATE STOCKS - COMMON	448579102	HYATT HOTELS CORP CL A COMMON STOCK USD.01	86,882.00	4,387,434.12	13,199,113.44	12,133,071.30
CORPORATE STOCKS - COMMON	45168D104	IDEXX LABORATORIES INC COMMON STOCK USD.1	7,981.00	3,444,381.72	3,444,381.72	4,280,529.54
CORPORATE STOCKS - COMMON	45826H109	INTEGER HOLDINGS CORP COMMON STOCK USD.001	10,150.00	1,325,147.41	1,325,147.41	1,248,145.50
CORPORATE STOCKS - COMMON	45827U109	INTAPP INC COMMON STOCK USD.001	18,500.00	1,196,650.81	1,196,650.81	954,970.00
CORPORATE STOCKS - COMMON	45841N107	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01	44,340.00	1,415,213.08	1,415,213.08	2,456,879.40
CORPORATE STOCKS - COMMON	46269C102	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD.001	27,980.00	908,286.36	744,827.60	844,156.60
CORPORATE STOCKS - COMMON	485924104	KARMAN HOLDINGS INC COMMON STOCK USD.001	30,744.00	801,585.57	801,585.57	1,548,575.28
CORPORATE STOCKS - COMMON	49714P108	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	11,425.00	502,820.71	4,401,824.00	5,528,557.50
CORPORATE STOCKS - COMMON	53947R105	LOAR HOLDINGS INC COMMON STOCK NPV	9,342.00	779,216.22	779,216.22	805,000.14
CORPORATE STOCKS - COMMON	55354G100	MSCI INC COMMON STOCK USD.01	12,630.00	1,652,194.44	6,084,502.50	7,284,226.20
CORPORATE STOCKS - COMMON	592688105	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01	2,206.00	117,700.81	3,083,083.54	2,591,432.32
CORPORATE STOCKS - COMMON	617700109	MORNINGSTAR INC COMMON STOCK	9,350.00	508,027.34	2,766,197.50	2,935,245.50
CORPORATE STOCKS - COMMON	63947X101	NCINO INC COMMON STOCK USD.0005	39,996.00	1,346,406.76	1,346,406.76	1,118,688.12
CORPORATE STOCKS - COMMON	74164M108	PRIMERICA INC COMMON STOCK	19,523.00	786,818.13	4,618,751.34	5,342,859.41
CORPORATE STOCKS - COMMON	74275K108	PROCORE TECHNOLOGIES INC COMMON STOCK USD.0001	16,835.00	1,117,457.20	1,117,457.20	1,151,850.70
CORPORATE STOCKS - COMMON	75700L108	RED ROCK RESORTS INC CLASS A COMMON STOCK USD.01	61,270.00	2,689,291.09	3,365,561.10	3,187,878.10
CORPORATE STOCKS - COMMON	808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01	34,806.00	1,040,908.24	2,564,854.14	3,175,699.44
CORPORATE STOCKS - COMMON	81764X103	SERVICETITAN INC A COMMON STOCK USD.001	10,959.00	896,028.33	896,028.33	1,174,585.62
CORPORATE STOCKS - COMMON	82982L103	SITEONE LANDSCAPE SUPPLY INC COMMON STOCK USD.01	7,830.00	936,829.09	936,829.09	946,960.20

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	88160R101	TESLA INC COMMON STOCK USD.001	53,814.00	\$ 853,398.29	\$ 10,648,714.32	\$ 17,094,555.24
CORPORATE STOCKS - COMMON	893529107	TRANSCAT INC COMMON STOCK USD.5	12,297.00	949,189.27	949,189.27	1,057,050.12
CORPORATE STOCKS - COMMON	91879Q109	VAIL RESORTS INC COMMON STOCK USD.01	23,230.00	988,841.33	4,184,419.90	3,650,129.90
CORPORATE STOCKS - COMMON	92345Y106	VERISK ANALYTICS INC COMMON STOCK USD.001	16,900.00	513,325.28	4,555,395.00	5,264,350.00
CORPORATE STOCKS - COMMON	955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25	10,103.00	476,550.37	3,327,827.17	2,210,536.40
TOTAL CORPORATE STOCKS - COMMON				64,167,325.37	144,757,123.07	159,807,896.75
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	948,814.21	948,814.21	948,814.21	948,814.21
TOTAL REGISTERED INVESTMENT COMPANY				948,814.21	948,814.21	948,814.21
TOTAL INVESTMENTS				\$ 65,116,139.58	\$ 145,705,937.28	\$ 160,756,710.96

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
103-12 INVESTMENTS	ACI08L034	BLACKROCK EVENT DRIVEN FUND LP LIMITED PARTNERSHIP	226,869.10	\$ 245,094,327.19	\$ 352,253,401.45	\$ 416,496,378.34
103-12 INVESTMENTS	955WARI7	EVENT DRIVEN CLASS B SR 202501	56,815.64	56,815,634.87	56,815,634.87	57,884,017.93
TOTAL 103-12 INVESTMENTS				301,909,962.06	409,069,036.32	474,380,396.27
TOTAL INVESTMENTS				\$ 301,909,962.06	\$ 409,069,036.32	\$ 474,380,396.27

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	966MVLII6	CRESCENT CAPITAL GROUP L.P	173,000,000.00	\$ 173,000,000.00	\$ 210,844,615.00	\$ 227,468,877.00
TOTAL PARTN./JOINT VENTURE INTERESTS				173,000,000.00	210,844,615.00	227,468,877.00
TOTAL INVESTMENTS				\$ 173,000,000.00	\$ 210,844,615.00	\$ 227,468,877.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	1,475,026.27	\$ 1,475,026.27	\$ 1,475,026.27	\$ 1,475,026.27
TOTAL REGISTERED INVESTMENT COMPANY				1,475,026.27	1,475,026.27	1,475,026.27
OTHER	ACIOCSDD8	ENTRUST 1979 PARTNERS LP	34,383,202.14	34,383,202.14	57,541,010.83	57,081,820.36
TOTAL OTHER				34,383,202.14	57,541,010.83	57,081,820.36
TOTAL INVESTMENTS				\$ 35,858,228.41	\$ 59,016,037.10	\$ 58,556,846.63

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962YAM904	FRANKFORT, L.P	87,309,209.16	\$ 87,309,209.16	\$ 109,396,886.41	\$ 109,714,244.70
TOTAL PARTN./JOINT VENTURE INTERESTS				87,309,209.16	109,396,886.41	109,714,244.70
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	3,136.81	3,136.81	3,136.81	3,136.81
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		3,136.81	3,136.81	3,136.81
TOTAL INVESTMENTS				\$ 87,312,345.97	\$ 109,400,023.22	\$ 109,717,381.51

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
PARTNERSHIPS / JOINT VENTURE INTERESTS	
American Securities Partners VI, L.P.	\$ 3,292,022.00
American Securities Partners VII, L.P.	10,717,627.00
Anacap Credit Opportunities III, L.P.	837,914.11
Apollo Investment Fund IX, L.P.	11,775,076.58
Apollo Investment Fund VIII, L.P.	1,291,460.57
Aurora Equity Partners V, L.P.	6,146,495.00
Avenue Energy Opportunities Fund, L.P.	1,458,606.00
Avenue Energy Opportunities Fund II, L.P.	1,382,504.00
Benefit Street Partners Debt Fund IV, L.P.	5,881,251.00
Blackstone Capital Partners IV, L.P.	31,538.00
Blackstone Capital Partners V, L.P.	42,749.00
Blackstone Capital Partners VI, L.P.	2,303,587.00
Blackstone Capital Partners VII, L.P.	8,325,900.00
Blackstone Energy Partners, L.P.	1,456,960.00
Blackstone Energy Partners II, L.P.	7,310,107.00
Blackstone Tactical Opportunities Fund - HL, L.P.	3,872,521.00
Blackstone Tactical Opportunities Fund II, L.P.	1,336,478.00
Blue Wolf Capital Fund III, L.P.	2,545,785.00
Blue Wolf Capital Fund IV, L.P.	7,915,305.00
Castlelake V, L.P.	2,079,070.00
Clearlake Capital Partners IV, L.P.	5,821,214.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Clearlake Capital Partners V, L.P.	\$ 7,236,222.00
Energy Capital Partners III, L.P.	4,078,959.00
GESD Investors II, L.P.	45,562.00
Green Equity Investors V, L.P.	3,275,236.00
Green Equity Investors VII, L.P.	6,843,962.00
GSO Capital Opportunities Fund III, L.P.	1,664,293.00
H.I.G. Growth Buyouts & Equity Fund II, L.P.	808,813.00
H.I.G. Middle Market LBO Fund II, L.P.	1,422,597.00
Kelso Investment Associates IX, L.P.	4,841,823.00
Kohlberg Investors VIII, L.P.	14,886,954.00
KPS Special Situations Fund IV, L.P.	8,231,658.00
Landmark Growth Capital Partners, L.P.	34,083.00
Lindsay Goldberg IV, L.P.	4,139,773.00
MidOcean Partners V, L.P.	8,524,028.00
OHA Strategic Credit Fund II, L.P.	3,097,103.00
Onex Partners III, L.P.	1,368,847.00
Onex Partners IV, L.P.	3,500,073.00
Paladin III (HR), L.P.	770,066.00
Pegasus Partners V, L.P.	823,601.00
Platinum Equity Capital Partners III, L.P.	439,218.00
Platinum Equity Capital Partners IV, L.P.	9,250,019.00
Providence Equity Partners VI, L.P.	54,035.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Roark Capital Partners II Sidecar, L.P.	\$ 4,429,401.86
Roark Capital Partners IV, L.P.	14,686,628.06
Roark Capital Partners V, L.P.	10,729,840.13
Secondary Investment SPV-4, L.P.	50,049.00
Secondary Investment SPV-6, L.P.	28,682.00
Secondary Investment SPV-8, L.P.	1,225,511.00
T3 Partners II, L.P.	64,586.00
Thomas H. Lee Equity Fund VII, L.P.	3,293,908.00
TPG Partners VI, L.P.	159,051.00
Yucaipa American Alliance Fund II, L.P.	11,614,065.09
TOTAL PARTNERSHIPS / JOINT VENTURE INTERESTS	<u>\$ 217,442,817.40</u>

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	14,610.00	\$ 1,308,741.08	\$ 1,308,741.08	\$ 1,516,810.20
CORPORATE STOCKS - COMMON	G25508105	CRH PLC COMMON STOCK EUR.32	21,110.00	1,652,409.90	1,585,443.79	1,937,898.00
CORPORATE STOCKS - COMMON	G5960L103	MEDTRONIC PLC COMMON STOCK USD.1	34,286.00	2,892,692.23	2,690,426.21	2,988,710.62
CORPORATE STOCKS - COMMON	G96629103	WILLIS TOWERS WATSON PLC COMMON STOCK USD.000304635	6,020.00	1,441,884.03	1,578,082.80	1,845,130.00
CORPORATE STOCKS - COMMON	00206R102	AT+T INC COMMON STOCK USD1.0	69,908.00	1,321,767.27	1,335,941.88	2,023,137.52
CORPORATE STOCKS - COMMON	007903107	ADVANCED MICRO DEVICES COMMON STOCK USD.01	17,175.00	2,330,614.72	2,330,614.72	2,437,132.50
CORPORATE STOCKS - COMMON	02079K305	ALPHABET INC CL A COMMON STOCK USD.001	26,380.00	4,681,864.36	4,681,864.36	4,648,947.40
CORPORATE STOCKS - COMMON	036752103	ELEVANCE HEALTH INC COMMON STOCK USD.01	4,626.00	1,696,890.56	2,442,126.16	1,799,328.96
CORPORATE STOCKS - COMMON	053611109	AVERY DENNISON CORP COMMON STOCK USD1.0	8,380.00	1,592,686.60	1,592,686.60	1,470,438.60
CORPORATE STOCKS - COMMON	060505104	BANK OF AMERICA CORP COMMON STOCK USD.01	94,462.00	2,346,054.91	3,756,753.74	4,469,941.84
CORPORATE STOCKS - COMMON	075887109	BECTON DICKINSON AND CO COMMON STOCK USD1.0	10,082.00	2,266,165.22	2,266,165.22	1,736,624.50
CORPORATE STOCKS - COMMON	084670702	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	10,094.00	1,776,947.65	4,106,239.20	4,903,362.38
CORPORATE STOCKS - COMMON	097023105	BOEING CO/THE COMMON STOCK USD5.0	9,970.00	1,817,698.30	1,701,442.84	2,089,014.10
CORPORATE STOCKS - COMMON	110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	29,790.00	1,791,514.00	1,791,514.00	1,378,979.10
CORPORATE STOCKS - COMMON	115637209	BROWN FORMAN CORP CLASS B COMMON STOCK USD.15	52,016.00	2,005,403.38	2,003,273.13	1,399,750.56
CORPORATE STOCKS - COMMON	117043109	BRUNSWICK CORP COMMON STOCK USD.75	30,393.00	2,004,500.68	1,960,642.29	1,678,909.32
CORPORATE STOCKS - COMMON	127097103	COTERRA ENERGY INC COMMON STOCK USD.1	40,488.00	1,093,139.56	1,093,139.56	1,027,585.44
CORPORATE STOCKS - COMMON	142339100	CARLISLE COS INC COMMON STOCK USD1.0	3,215.00	1,130,164.13	1,130,164.13	1,200,481.00
CORPORATE STOCKS - COMMON	14316J108	CARLYLE GROUP INC/THE COMMON STOCK USD1.0	32,019.00	1,411,543.91	1,284,334.23	1,645,776.60
CORPORATE STOCKS - COMMON	191216100	COCA COLA CO/THE COMMON STOCK USD.25	30,376.00	1,382,479.28	1,933,432.40	2,149,102.00
CORPORATE STOCKS - COMMON	20825C104	CONOCOPHILLIPS COMMON STOCK USD.01	25,601.00	1,376,401.82	2,928,242.38	2,297,433.74
CORPORATE STOCKS - COMMON	219948106	CORPAY INC COMMON STOCK USD.001	3,841.00	1,098,676.95	1,023,280.81	1,274,520.62
CORPORATE STOCKS - COMMON	22822V101	CROWN CASTLE INC REIT USD.01	29,502.00	2,943,162.11	2,905,592.81	3,030,740.46
CORPORATE STOCKS - COMMON	229663109	CUBESMART REIT USD.01	33,643.00	1,376,647.07	1,376,647.07	1,429,827.50
CORPORATE STOCKS - COMMON	285512109	ELECTRONIC ARTS INC COMMON STOCK USD.01	6,987.00	938,752.20	973,498.71	1,115,823.90
CORPORATE STOCKS - COMMON	30161N101	EXELON CORP COMMON STOCK	38,950.00	1,128,273.90	1,348,059.50	1,691,209.00
CORPORATE STOCKS - COMMON	30231G102	EXXON MOBIL CORP COMMON STOCK	33,229.00	3,205,308.63	3,902,383.56	3,582,086.20
CORPORATE STOCKS - COMMON	31620M106	FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01	33,299.00	3,380,960.42	2,450,748.16	2,710,871.59
CORPORATE STOCKS - COMMON	31847R102	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	23,044.00	1,464,067.01	1,464,067.01	1,414,671.16
CORPORATE STOCKS - COMMON	416515104	HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01	12,289.00	786,060.63	1,235,536.06	1,559,105.43
CORPORATE STOCKS - COMMON	46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0	17,037.00	1,633,346.51	3,445,903.62	4,939,196.67
CORPORATE STOCKS - COMMON	46982L108	JACOBS SOLUTIONS INC COMMON STOCK	10,582.00	1,031,879.16	1,213,913.51	1,391,003.90
CORPORATE STOCKS - COMMON	478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0	28,547.00	4,059,470.63	4,172,429.52	4,360,554.25
CORPORATE STOCKS - COMMON	49177J102	KENVUE INC COMMON STOCK USD.01	89,536.00	1,675,499.66	1,621,866.95	1,873,988.48
CORPORATE STOCKS - COMMON	49271V100	KEURIG DR PEPPER INC COMMON STOCK USD.01	72,261.00	2,406,274.44	2,406,274.44	2,388,948.66
CORPORATE STOCKS - COMMON	49338L103	KEYSIGHT TECHNOLOGIES IN COMMON STOCK USD.01	7,522.00	995,230.20	1,028,633.50	1,232,554.92
CORPORATE STOCKS - COMMON	502431109	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD1.0	4,835.00	892,807.52	1,063,387.83	1,212,811.40
CORPORATE STOCKS - COMMON	504922105	LABCORP HOLDINGS INC COMMON STOCK USD.1	5,240.00	970,453.15	1,066,392.40	1,375,552.40

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	516544103	LANTHEUS HOLDINGS INC COMMON STOCK USD.01	21,593.00	\$ 1,781,138.45	\$ 1,934,085.54	\$ 1,767,602.98
CORPORATE STOCKS - COMMON	573874104	MARVELL TECHNOLOGY INC COMMON STOCK USD.002	44,346.00	2,787,673.87	2,787,673.87	3,432,380.40
CORPORATE STOCKS - COMMON	58933Y105	MERCK + CO. INC. COMMON STOCK USD.5	32,837.00	3,242,803.33	3,242,803.33	2,599,376.92
CORPORATE STOCKS - COMMON	596278101	MIDDLEBY CORP COMMON STOCK USD.01	14,208.00	1,948,088.11	1,785,070.35	2,045,952.00
CORPORATE STOCKS - COMMON	655663102	NORDSON CORP COMMON STOCK	6,397.00	1,369,118.68	1,369,118.68	1,371,324.89
CORPORATE STOCKS - COMMON	655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD1.0	5,574.00	1,101,678.20	1,196,682.06	1,426,776.78
CORPORATE STOCKS - COMMON	742718109	PROCTER + GAMBLE CO/THE COMMON STOCK	24,238.00	4,011,371.54	4,011,371.54	3,861,598.16
CORPORATE STOCKS - COMMON	74340W103	PROLOGIS INC REIT USD.01	14,265.00	1,525,969.54	1,617,888.16	1,499,536.80
CORPORATE STOCKS - COMMON	747525103	QUALCOMM INC COMMON STOCK USD.0001	12,767.00	2,022,960.52	2,022,960.52	2,033,272.42
CORPORATE STOCKS - COMMON	759351604	REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01	8,130.00	1,641,101.97	1,641,101.97	1,612,666.80
CORPORATE STOCKS - COMMON	79466L302	SALESFORCE INC COMMON STOCK USD.001	8,455.00	2,302,176.44	2,302,176.44	2,305,593.95
CORPORATE STOCKS - COMMON	808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01	24,087.00	1,393,820.45	1,726,443.43	2,197,697.88
CORPORATE STOCKS - COMMON	832696405	JM SMUCKER CO/THE COMMON STOCK	27,486.00	3,098,036.79	2,971,875.30	2,699,125.20
CORPORATE STOCKS - COMMON	874054109	TAKE TWO INTERACTIVE SOFTWARE COMMON STOCK USD.01	5,063.00	675,514.02	787,245.87	1,229,549.55
CORPORATE STOCKS - COMMON	885160101	THOR INDUSTRIES INC COMMON STOCK USD.1	20,807.00	1,874,890.50	1,874,890.50	1,847,869.67
CORPORATE STOCKS - COMMON	891092108	TORO CO COMMON STOCK USD1.0	34,957.00	2,705,356.11	2,705,356.11	2,470,760.76
CORPORATE STOCKS - COMMON	91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01	8,899.00	3,703,548.60	3,721,981.12	2,776,221.03
CORPORATE STOCKS - COMMON	949746101	WELLS FARGO + CO COMMON STOCK USD1.666	34,974.00	1,656,671.32	2,077,105.86	2,802,116.88
CORPORATE STOCKS - COMMON	960413102	WESTLAKE CORP COMMON STOCK USD.01	10,537.00	1,456,730.29	1,468,050.07	800,074.41
CORPORATE STOCKS - COMMON	97650W108	WINTRUST FINANCIAL CORP COMMON STOCK	8,412.00	780,598.70	829,086.72	1,042,919.76
CORPORATE STOCKS - COMMON	98311A105	WYNDHAM HOTELS + RESORTS INC COMMON STOCK USD.01	15,663.00	1,158,303.45	1,159,062.00	1,271,992.23
TOTAL CORPORATE STOCKS - COMMON				111,545,984.66	121,431,915.62	126,322,370.39
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	2,707,226.96	2,707,226.96	2,707,226.96	2,707,226.96
TOTAL REGISTERED INVESTMENT COMPANY				2,707,226.96	2,707,226.96	2,707,226.96
EMPLOYER SECURITIES	126650100	CVS HEALTH CORP COMMON STOCK USD.01	36,570.00	2,857,801.27	2,159,824.20	2,522,598.60
EMPLOYER SECURITIES	871829107	SYSKO CORP COMMON STOCK USD1.0	27,994.00	2,059,191.05	2,002,444.64	2,120,265.56
TOTAL EMPLOYER SECURITIES				4,916,992.32	4,162,268.84	4,642,864.16
TOTAL INVESTMENTS				\$ 119,170,203.94	\$ 128,301,411.42	\$ 133,672,461.51

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	912797PZ4	TREASURY BILL 07/25 0.00000	0.010 07/08/2025	24,300,000.00	\$ 23,997,617.01	\$ 23,997,617.01	\$ 24,280,317.00
U.S. GOVERNMENT SECURITIES	9128337N4	STRIPS 11/30 0.00000	0.010 11/15/2030	15,770,000.00	12,078,716.10	12,078,716.10	12,765,657.30
TOTAL U.S. GOVERNMENT SECURITIES					36,076,333.11	36,076,333.11	37,045,974.30
CORP. DEBT INSTR. - PREFERRED	00138CAN8	COREBRIDGE GLOB FUNDING SR SECURED 144A 09/25 0.9	0.900 09/22/2025	5,925,000.00	5,336,706.75	5,598,177.00	5,874,163.50
CORP. DEBT INSTR. - PREFERRED	025816CM9	AMERICAN EXPRESS CO SR UNSECURED 11/26 1.65	1.650 11/04/2026	18,505,000.00	16,531,071.65	17,025,340.20	17,898,591.15
CORP. DEBT INSTR. - PREFERRED	02665WDT5	AMERICAN HONDA FINANCE SR UNSECURED 01/31 1.8	1.800 01/13/2031	3,375,000.00	2,796,727.50	2,796,727.50	2,898,112.50
CORP. DEBT INSTR. - PREFERRED	02665WDW8	AMERICAN HONDA FINANCE SR UNSECURED 03/28 2	2.000 03/24/2028	4,870,000.00	4,203,345.70	4,377,935.20	4,575,365.00
CORP. DEBT INSTR. - PREFERRED	02665WEB3	AMERICAN HONDA FINANCE SR UNSECURED 01/29 2.25	2.250 01/12/2029	7,070,000.00	6,038,204.20	6,282,260.60	6,558,414.80
CORP. DEBT INSTR. - PREFERRED	032095AH4	AMPHENOL CORP SR UNSECURED 06/29 4.35	4.350 06/01/2029	10,970,000.00	10,354,912.10	10,636,841.10	11,017,061.30
CORP. DEBT INSTR. - PREFERRED	032095AJ0	AMPHENOL CORP SR UNSECURED 02/30 2.8	2.800 02/15/2030	6,190,000.00	5,590,869.90	5,590,869.90	5,807,396.10
CORP. DEBT INSTR. - PREFERRED	032654AU9	ANALOG DEVICES INC SR UNSECURED 10/28 1.7	1.700 10/01/2028	5,605,000.00	4,720,026.55	4,937,500.55	5,196,227.35
CORP. DEBT INSTR. - PREFERRED	035240AQ3	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/29 4.75	4.750 01/23/2029	20,000,000.00	19,407,000.00	19,886,600.00	20,360,400.00
CORP. DEBT INSTR. - PREFERRED	036752AP8	ELEVANCE HEALTH INC SR UNSECURED 03/31 2.55	2.550 03/15/2031	5,510,000.00	4,751,548.50	4,751,548.50	4,947,539.20
CORP. DEBT INSTR. - PREFERRED	037389BE2	AON CORP COMPANY GUAR 05/30 2.8	2.800 05/15/2030	14,205,000.00	12,647,989.95	12,647,989.95	13,161,358.65
CORP. DEBT INSTR. - PREFERRED	04621WAD2	ASSURED GUARANTY US HLDG COMPANY GUAR 06/31 3.15	3.150 06/15/2031	4,825,000.00	4,280,981.25	4,280,981.25	4,458,975.50
CORP. DEBT INSTR. - PREFERRED	04636NAE3	ASTRAZENECA FINANCE LLC COMPANY GUAR 05/28 1.75	1.750 05/28/2028	7,085,000.00	6,066,956.35	6,284,749.25	6,642,329.20
CORP. DEBT INSTR. - PREFERRED	04685A2U4	ATHENE GLOBAL FUNDING SR SECURED 144A 01/26 1.45	1.450 01/08/2026	5,995,000.00	5,289,808.15	5,627,926.15	5,899,799.40
CORP. DEBT INSTR. - PREFERRED	04685A3Z2	ATHENE GLOBAL FUNDING SECURED 144A 07/31 5.526	5.526 07/11/2031	8,315,000.00	8,360,483.05	8,360,483.05	8,493,938.80
CORP. DEBT INSTR. - PREFERRED	04686JAA9	ATHENE HOLDING LTD SR UNSECURED 01/28 4.125	4.125 01/12/2028	19,915,000.00	18,191,954.20	19,205,826.85	19,729,989.65
CORP. DEBT INSTR. - PREFERRED	04686JAC5	ATHENE HOLDING LTD SR UNSECURED 01/31 3.5	3.500 01/15/2031	320,000.00	289,936.00	289,936.00	301,219.20
CORP. DEBT INSTR. - PREFERRED	048303CH2	ATLANTIC CITY ELECTRIC 1ST MORTGAGE 10/28 4	4.000 10/15/2028	4,600,000.00	4,296,998.00	4,410,894.00	4,578,012.00
CORP. DEBT INSTR. - PREFERRED	05523RAD9	BAE SYSTEMS PLC SR UNSECURED 144A 04/30 3.4	3.400 04/15/2030	4,030,000.00	3,701,192.30	3,701,192.30	3,845,627.50
CORP. DEBT INSTR. - PREFERRED	05523RAF4	BAE SYSTEMS PLC SR UNSECURED 144A 02/31 1.9	1.900 02/15/2031	5,785,000.00	4,801,954.95	4,801,954.95	5,026,760.05
CORP. DEBT INSTR. - PREFERRED	05565QDH8	BP CAPITAL MARKETS PLC COMPANY GUAR 11/28 3.723	3.723 11/28/2028	9,685,000.00	8,923,468.45	9,204,624.00	9,524,616.40
CORP. DEBT INSTR. - PREFERRED	05723KAE0	BAKER HUGHES LLC/CO OBL SR UNSECURED 12/27 3.337	3.337 12/15/2027	7,600,000.00	6,935,608.00	7,184,432.00	7,446,176.00
CORP. DEBT INSTR. - PREFERRED	05946KAJ0	BANCO BILBAO VIZCAYA ARG 09/25 1.125	1.125 09/18/2025	11,800,000.00	10,654,338.00	11,175,308.00	11,711,854.00
CORP. DEBT INSTR. - PREFERRED	05964HAB1	BANCO SANTANDER SA 04/27 4.25	4.250 04/11/2027	5,400,000.00	5,104,998.00	5,224,662.00	5,386,446.00
CORP. DEBT INSTR. - PREFERRED	05964HAF2	BANCO SANTANDER SA 02/28 3.8	3.800 02/23/2028	15,600,000.00	14,030,796.00	14,690,208.00	15,326,844.00
CORP. DEBT INSTR. - PREFERRED	05964HAJ4	BANCO SANTANDER SA 04/28 4.379	4.379 04/12/2028	2,600,000.00	2,387,398.00	2,501,928.00	2,592,980.00
CORP. DEBT INSTR. - PREFERRED	05964HAL9	BANCO SANTANDER SA 03/26 1.849	1.849 03/25/2026	9,400,000.00	8,430,202.00	8,810,808.00	9,218,956.00
CORP. DEBT INSTR. - PREFERRED	05964HAM7	BANCO SANTANDER SA 03/31 2.958	2.958 03/25/2031	7,200,000.00	6,306,120.00	6,306,120.00	6,572,880.00
CORP. DEBT INSTR. - PREFERRED	05964HAR6	BANCO SANTANDER SA 08/25 5.147	5.147 08/18/2025	16,200,000.00	15,963,480.00	16,073,964.00	16,212,798.00
CORP. DEBT INSTR. - PREFERRED	05971KAC3	BANCO SANTANDER SA 06/29 3.306	3.306 06/27/2029	2,000,000.00	1,730,000.00	1,826,840.00	1,919,900.00
CORP. DEBT INSTR. - PREFERRED	06368FAC3	BANK OF MONTREAL SR UNSECURED 09/26 1.25	1.250 09/15/2026	10,065,000.00	8,879,544.30	9,219,338.70	9,711,416.55
CORP. DEBT INSTR. - PREFERRED	0641594B9	BANK OF NOVA SCOTIA SR UNSECURED 08/31 2.15	2.150 08/01/2031	4,150,000.00	3,469,981.00	3,469,981.00	3,625,232.50
CORP. DEBT INSTR. - PREFERRED	0641598K5	BANK OF NOVA SCOTIA SR UNSECURED 09/26 1.3	1.300 09/15/2026	5,195,000.00	4,572,431.20	4,763,139.65	5,016,967.35
CORP. DEBT INSTR. - PREFERRED	06675FAZ0	BANQUE FED CRED MUTUEL 144A 01/26 4.935	4.935 01/26/2026	335,000.00	331,047.00	332,222.85	335,867.65
CORP. DEBT INSTR. - PREFERRED	06675FBB2	BANQUE FED CRED MUTUEL 144A 07/28 5.79	5.790 07/13/2028	20,000,000.00	19,769,400.00	20,395,600.00	20,759,000.00
CORP. DEBT INSTR. - PREFERRED	084659BD2	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/31 1.65	1.650 05/15/2031	7,420,000.00	6,059,023.60	6,059,023.60	6,319,910.80
CORP. DEBT INSTR. - PREFERRED	09261BAC4	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 08/28 1.625	1.625 08/05/2028	5,360,000.00	4,405,973.60	4,684,908.00	4,938,168.00
CORP. DEBT INSTR. - PREFERRED	09261BAJ9	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 11/27 5.9	5.900 11/03/2027	7,800,000.00	7,796,178.00	7,956,702.00	8,064,576.00
CORP. DEBT INSTR. - PREFERRED	09659W2F0	BNP PARIBAS 144A 08/28 4.4	4.400 08/14/2028	6,280,000.00	5,814,275.20	6,030,370.00	6,259,715.60
CORP. DEBT INSTR. - PREFERRED	10373QAE0	BP CAP MARKETS AMERICA COMPANY GUAR 11/28 4.234	4.234 11/06/2028	18,545,000.00	17,569,903.90	17,965,468.75	18,550,934.40
CORP. DEBT INSTR. - PREFERRED	11271LAE2	BROOKFIELD FINANCE INC COMPANY GUAR 04/30 4.35	4.350 04/15/2030	8,265,000.00	7,954,731.90	7,954,731.90	8,154,166.35

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	120568BB5	BUNGE LTD FINANCE CORP COMPANY GUAR 08/25 1.63	1.630 08/17/2025	7,005,000.00	\$ 6,459,870.90	\$ 6,699,792.15	\$ 6,976,069.35
CORP. DEBT INSTR. - PREFERRED	125523CL2	CIGNA GROUP/THE SR UNSECURED 03/30 2.4	2.400 03/15/2030	16,615,000.00	14,607,409.55	14,607,409.55	15,161,519.80
CORP. DEBT INSTR. - PREFERRED	125523CM0	CIGNA GROUP/THE SR UNSECURED 03/31 2.375	2.375 03/15/2031	10,605,000.00	9,020,400.90	9,020,400.90	9,427,738.95
CORP. DEBT INSTR. - PREFERRED	12592BAM6	CNH INDUSTRIAL CAP LLC COMPANY GUAR 07/26 1.45	1.450 07/15/2026	5,545,000.00	4,913,202.70	5,126,518.85	5,370,221.60
CORP. DEBT INSTR. - PREFERRED	126117AW0	CNA FINANCIAL CORP SR UNSECURED 08/30 2.05	2.050 08/15/2030	3,470,000.00	3,005,540.50	3,005,540.50	3,058,319.20
CORP. DEBT INSTR. - PREFERRED	12661PAB5	CSL FINANCE PLC COMPANY GUAR 144A 04/29 4.05	4.050 04/27/2029	7,190,000.00	6,688,209.90	6,876,516.00	7,129,028.80
CORP. DEBT INSTR. - PREFERRED	13607GRR7	CANADIAN IMPERIAL BANK SR UNSECURED 10/25 0.95	0.950 10/23/2025	770,000.00	696,056.90	726,749.10	761,915.00
CORP. DEBT INSTR. - PREFERRED	13607HVE9	CANADIAN IMPERIAL BANK SR UNSECURED 06/26 1.25	1.250 06/22/2026	5,545,000.00	4,916,917.85	5,131,121.20	5,381,422.50
CORP. DEBT INSTR. - PREFERRED	141781BK9	CARGILL INC SR UNSECURED 144A 05/29 3.25	3.250 05/23/2029	6,490,000.00	5,881,108.20	6,012,595.60	6,280,437.90
CORP. DEBT INSTR. - PREFERRED	141781BQ6	CARGILL INC SR UNSECURED 144A 02/31 1.7	1.700 02/02/2031	4,335,000.00	3,585,608.55	3,585,608.55	3,749,298.15
CORP. DEBT INSTR. - PREFERRED	141781CA0	CARGILL INC SR UNSECURED 144A 06/26 4.5	4.500 06/24/2026	19,485,000.00	19,315,285.65	19,240,658.10	19,539,947.70
CORP. DEBT INSTR. - PREFERRED	171239AG1	CHUBB INA HOLDINGS LLC COMPANY GUAR 09/30 1.375	1.375 09/15/2030	5,370,000.00	4,607,674.80	4,607,674.80	4,670,127.90
CORP. DEBT INSTR. - PREFERRED	18977W2A7	CNO GLOBAL FUNDING SECURED 144A 10/26 1.75	1.750 10/07/2026	7,460,000.00	6,617,020.00	6,832,464.80	7,207,106.00
CORP. DEBT INSTR. - PREFERRED	20030NCT6	COMCAST CORP COMPANY GUAR 10/28 4.15	4.150 10/15/2028	8,135,000.00	7,673,745.50	7,875,330.80	8,119,624.85
CORP. DEBT INSTR. - PREFERRED	20030NDN8	COMCAST CORP COMPANY GUAR 02/31 1.5	1.500 02/15/2031	6,435,000.00	5,254,434.90	5,254,434.90	5,494,267.35
CORP. DEBT INSTR. - PREFERRED	20030NEA5	COMCAST CORP COMPANY GUAR 11/27 5.35	5.350 11/15/2027	6,495,000.00	6,486,946.20	6,565,665.60	6,666,013.35
CORP. DEBT INSTR. - PREFERRED	20030NED9	COMCAST CORP COMPANY GUAR 01/29 4.55	4.550 01/15/2029	20,000,000.00	19,164,800.00	19,684,000.00	20,222,000.00
CORP. DEBT INSTR. - PREFERRED	202795JN1	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/28 3.7	3.700 08/15/2028	3,305,000.00	3,062,710.45	3,144,608.35	3,264,249.35
CORP. DEBT INSTR. - PREFERRED	231021AT3	CUMMINS INC SR UNSECURED 09/30 1.5	1.500 09/01/2030	5,345,000.00	4,600,067.35	4,600,067.35	4,655,441.55
CORP. DEBT INSTR. - PREFERRED	25160PAF4	DEUTSCHE BANK NY 03/26 1.686	1.686 03/19/2026	8,625,000.00	7,796,051.25	8,113,623.75	8,464,920.00
CORP. DEBT INSTR. - PREFERRED	25243YBB4	DIAGEO CAPITAL PLC COMPANY GUAR 10/29 2.375	2.375 10/24/2029	4,440,000.00	3,981,170.40	3,981,170.40	4,120,897.20
CORP. DEBT INSTR. - PREFERRED	26442CAX2	DUKE ENERGY CAROLINAS 1ST MORTGAGE 11/28 3.95	3.950 11/15/2028	9,055,000.00	8,475,570.55	8,706,744.70	9,032,996.35
CORP. DEBT INSTR. - PREFERRED	26444HAH4	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/29 2.5	2.500 12/01/2029	5,320,000.00	4,759,272.00	4,759,272.00	4,940,045.60
CORP. DEBT INSTR. - PREFERRED	26874RAJ7	ENI SPA SR UNSECURED 144A 05/29 4.25	4.250 05/09/2029	4,640,000.00	4,324,201.60	4,459,040.00	4,639,814.40
CORP. DEBT INSTR. - PREFERRED	276480AH3	EASTERN GAS TRAN SR UNSECURED 11/29 3	3.000 11/15/2029	4,300,000.00	3,911,882.00	3,911,882.00	4,061,651.00
CORP. DEBT INSTR. - PREFERRED	278865BF6	ECOLAB INC SR UNSECURED 01/31 1.3	1.300 01/30/2031	13,420,000.00	10,892,879.80	10,892,879.80	11,406,597.40
CORP. DEBT INSTR. - PREFERRED	291011BP8	EMERSON ELECTRIC CO SR UNSECURED 10/26 0.875	0.875 10/15/2026	10,385,000.00	9,184,182.45	9,471,743.10	9,975,727.15
CORP. DEBT INSTR. - PREFERRED	291011BQ6	EMERSON ELECTRIC CO SR UNSECURED 12/28 2	2.000 12/21/2028	14,275,000.00	12,176,575.00	12,655,358.50	13,302,158.75
CORP. DEBT INSTR. - PREFERRED	29248HAB9	EMPOWER FINANCE 2020 LP COMPANY GUAR 144A 03/31 1.776	1.776 03/17/2031	3,440,000.00	2,828,540.00	2,828,540.00	3,014,678.40
CORP. DEBT INSTR. - PREFERRED	29364NAT5	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/28 2.85	2.850 06/01/2028	10,145,000.00	9,015,962.95	9,327,515.90	9,781,504.65
CORP. DEBT INSTR. - PREFERRED	29365TAK0	ENTERGY TEXAS INC 1ST MORTGAGE 03/31 1.75	1.750 03/15/2031	6,670,000.00	5,519,091.50	5,519,091.50	5,753,408.60
CORP. DEBT INSTR. - PREFERRED	29736RAP5	ESTEE LAUDER CO INC SR UNSECURED 12/29 2.375	2.375 12/01/2029	6,410,000.00	5,701,054.00	5,701,054.00	5,908,545.70
CORP. DEBT INSTR. - PREFERRED	29736RAR1	ESTEE LAUDER CO INC SR UNSECURED 03/31 1.95	1.950 03/15/2031	7,645,000.00	6,373,177.80	6,373,177.80	6,656,425.05
CORP. DEBT INSTR. - PREFERRED	31429KAG8	FED CAISSES DESJARDINS SR UNSECURED 144A 08/25 4.4	4.400 08/23/2025	2,095,000.00	2,030,976.80	2,069,420.05	2,093,219.25
CORP. DEBT INSTR. - PREFERRED	31429KAK9	FED CAISSES DESJARDINS SR UNSECURED 144A 03/28 5.7	5.700 03/14/2028	3,050,000.00	3,007,788.00	3,085,136.00	3,157,177.00
CORP. DEBT INSTR. - PREFERRED	33834DAA2	FIVE CORNERS FND TR II SR UNSECURED 144A 05/30 2.85	2.850 05/15/2030	5,930,000.00	5,306,519.80	5,306,519.80	5,504,759.70
CORP. DEBT INSTR. - PREFERRED	354613AL5	FRANKLIN RESOURCES INC SR UNSECURED 10/30 1.6	1.600 10/30/2030	4,055,000.00	3,375,990.25	3,375,990.25	3,492,936.45
CORP. DEBT INSTR. - PREFERRED	36143L2A2	GA GLOBAL FUNDING TRUST SECURED 144A 01/26 1.625	1.625 01/15/2026	6,285,000.00	5,597,106.75	5,909,785.50	6,178,343.55
CORP. DEBT INSTR. - PREFERRED	375558BY8	GILEAD SCIENCES INC SR UNSECURED 10/30 1.65	1.650 10/01/2030	9,460,000.00	7,922,087.80	7,922,087.80	8,269,648.20
CORP. DEBT INSTR. - PREFERRED	42218SAF5	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/30 2.2	2.200 06/01/2030	3,247,385.70	3,247,385.70	3,247,385.70	3,388,411.60
CORP. DEBT INSTR. - PREFERRED	42809HAG2	HESS CORP SR UNSECURED 04/27 4.3	4.300 04/01/2027	19,525,000.00	18,746,343.00	19,037,656.00	19,479,116.25
CORP. DEBT INSTR. - PREFERRED	437076CF7	HOME DEPOT INC SR UNSECURED 03/31 1.375	1.375 03/15/2031	240,000.00	195,374.40	195,374.40	203,601.60
CORP. DEBT INSTR. - PREFERRED	44644MAJ0	HUNTINGTON NATIONAL BANK SR UNSECURED 01/30 5.65	5.650 01/10/2030	10,000,000.00	10,150,100.00	10,150,100.00	10,398,400.00
CORP. DEBT INSTR. - PREFERRED	44891ABZ9	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 09/26 1.65	1.650 09/17/2026	9,975,000.00	8,814,608.25	9,186,177.00	9,628,069.50
CORP. DEBT INSTR. - PREFERRED	44891ACA3	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 09/28 2.1	2.100 09/15/2028	7,245,000.00	6,000,598.80	6,365,891.70	6,684,671.70

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	44891ACB1	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 03/26 5.5	5.500 03/30/2026	9,990,000.00	\$ 9,989,300.70	\$ 9,979,510.50	\$ 10,051,738.20
CORP. DEBT INSTR. - PREFERRED	44891ADD6	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/31 5.4	5.400 06/24/2031	9,035,000.00	9,114,959.75	9,114,959.75	9,243,166.40
CORP. DEBT INSTR. - PREFERRED	456837AH6	ING GROEP NV SR UNSECURED 03/27 3.95	3.950 03/29/2027	5,010,000.00	4,738,508.10	4,836,002.70	4,986,402.90
CORP. DEBT INSTR. - PREFERRED	456837AQ6	ING GROEP NV SR UNSECURED 04/29 4.05	4.050 04/09/2029	6,430,000.00	5,812,720.00	6,109,400.20	6,351,618.30
CORP. DEBT INSTR. - PREFERRED	45866FAK0	INTERCONTINENTALEXCHANGE SR UNSECURED 06/30 2.1	2.100 06/15/2030	10,820,000.00	9,314,505.20	9,314,505.20	9,675,269.97
CORP. DEBT INSTR. - PREFERRED	45866FAV6	INTERCONTINENTALEXCHANGE SR UNSECURED 06/29 4.35	4.350 06/15/2029	18,055,000.00	16,844,953.90	17,478,140.76	18,094,210.04
CORP. DEBT INSTR. - PREFERRED	46849LUX7	JACKSON NATL LIFE GLOBAL SECURED 144A 01/26 5.5	5.500 01/09/2026	4,605,000.00	4,507,650.30	4,584,599.85	4,624,248.90
CORP. DEBT INSTR. - PREFERRED	48252AAA9	KKR GRP FIN CO VI LLC COMPANY GUAR 144A 07/29 3.75	3.750 07/01/2029	9,905,000.00	8,717,192.40	9,283,659.35	9,618,943.60
CORP. DEBT INSTR. - PREFERRED	487836BX5	KELLANOVA SR UNSECURED 06/30 2.1	2.100 06/01/2030	7,150,000.00	6,131,625.50	6,131,625.50	6,417,768.50
CORP. DEBT INSTR. - PREFERRED	50220PAB9	LSEGA FINANCING PLC COMPANY GUAR 144A 04/26 1.375	1.375 04/06/2026	6,820,000.00	6,088,827.80	6,361,491.40	6,660,412.00
CORP. DEBT INSTR. - PREFERRED	539439AR0	LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 4.375	4.375 03/22/2028	17,845,000.00	16,547,133.15	17,287,343.75	17,822,872.20
CORP. DEBT INSTR. - PREFERRED	539439AT6	LLOYDS BANKING GROUP PLC SR UNSECURED 08/28 4.55	4.550 08/16/2028	11,945,000.00	11,075,523.45	11,601,342.35	11,985,015.75
CORP. DEBT INSTR. - PREFERRED	571676AT2	MARS INC SR UNSECURED 144A 04/28 4.55	4.550 04/20/2028	20,000,000.00	19,387,800.00	19,724,400.00	20,193,400.00
CORP. DEBT INSTR. - PREFERRED	58769JAB3	MERCEDES BENZ FIN NA COMPANY GUAR 144A 11/25 5.375	5.375 11/26/2025	7,830,000.00	7,863,042.60	7,835,324.40	7,850,358.00
CORP. DEBT INSTR. - PREFERRED	58769JAC1	MERCEDES BENZ FIN NA COMPANY GUAR 144A 11/27 5.25	5.250 11/29/2027	8,230,000.00	8,141,527.50	8,273,536.70	8,388,098.30
CORP. DEBT INSTR. - PREFERRED	58769JAG2	MERCEDES BENZ FIN NA COMPANY GUAR 144A 03/28 4.8	4.800 03/30/2028	11,855,000.00	11,466,156.00	11,767,984.30	11,999,986.65
CORP. DEBT INSTR. - PREFERRED	59217GEJ4	MET LIFE GLOB FUNDING I SECURED 144A 07/25 0.95	0.950 07/02/2025	3,070,000.00	2,798,489.20	2,937,161.10	3,069,693.00
CORP. DEBT INSTR. - PREFERRED	59217GGU7	MET LIFE GLOB FUNDING I SECURED 144A 01/31 1.55	1.550 01/07/2031	3,185,000.00	2,619,312.15	2,619,312.15	2,731,710.80
CORP. DEBT INSTR. - PREFERRED	59523UAT4	MID AMERICA APARTMENTS SR UNSECURED 09/26 1.1	1.100 09/15/2026	5,485,000.00	4,808,973.75	5,010,218.40	5,285,620.25
CORP. DEBT INSTR. - PREFERRED	606822BS2	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/25 1.412	1.412 07/17/2025	11,110,000.00	10,179,759.70	10,645,046.50	11,094,668.20
CORP. DEBT INSTR. - PREFERRED	60687YAM1	MIZUHO FINANCIAL GROUP SR UNSECURED 09/27 3.17	3.170 09/11/2027	2,315,000.00	2,093,130.40	2,173,067.35	2,266,755.40
CORP. DEBT INSTR. - PREFERRED	62878U2B7	NBN CO LTD SR UNSECURED 144A 05/31 2.625	2.625 05/05/2031	8,735,000.00	7,584,949.90	7,584,949.90	7,873,554.30
CORP. DEBT INSTR. - PREFERRED	62954WAD7	NTT FINANCE CORP COMPANY GUAR 144A 04/28 1.591	1.591 04/03/2028	8,770,000.00	7,429,768.60	7,730,141.10	8,144,435.90
CORP. DEBT INSTR. - PREFERRED	62954WAE5	NTT FINANCE CORP COMPANY GUAR 144A 04/31 2.065	2.065 04/03/2031	3,050,000.00	2,565,995.50	2,565,995.50	2,663,321.00
CORP. DEBT INSTR. - PREFERRED	63743HFF4	NATIONAL RURAL UTIL COOP SR UNSECURED 10/25 5.45	5.450 10/30/2025	325,000.00	326,368.25	325,071.50	325,965.25
CORP. DEBT INSTR. - PREFERRED	63743HFJ6	NATIONAL RURAL UTIL COOP SR UNSECURED 09/28 5.05	5.050 09/15/2028	20,000,000.00	19,597,000.00	20,043,800.00	20,457,200.00
CORP. DEBT INSTR. - PREFERRED	63906YAD0	NATWEST MARKETS PLC SR UNSECURED 144A 09/26 1.6	1.600 09/29/2026	7,995,000.00	7,048,791.75	7,341,888.45	7,731,964.50
CORP. DEBT INSTR. - PREFERRED	65559CAE1	NORDEA BANK ABP 144A 09/26 1.5	1.500 09/30/2026	9,945,000.00	8,753,290.65	9,131,300.10	9,614,030.40
CORP. DEBT INSTR. - PREFERRED	693475AW5	PNC FINANCIAL SERVICES SR UNSECURED 04/29 3.45	3.450 04/23/2029	19,735,000.00	17,297,530.15	18,302,041.65	19,188,537.85
CORP. DEBT INSTR. - PREFERRED	693475BB0	PNC FINANCIAL SERVICES SR UNSECURED 08/26 1.15	1.150 08/13/2026	6,610,000.00	5,821,955.80	6,075,317.10	6,386,383.70
CORP. DEBT INSTR. - PREFERRED	69353RFG8	PNC BANK NA SR UNSECURED 10/27 3.1	3.100 10/25/2027	16,195,000.00	14,537,765.65	15,149,450.80	15,797,088.85
CORP. DEBT INSTR. - PREFERRED	69353RFJ2	PNC BANK NA SR UNSECURED 01/28 3.25	3.250 01/22/2028	9,770,000.00	8,808,827.40	9,145,697.00	9,531,221.20
CORP. DEBT INSTR. - PREFERRED	70213BAB7	PARTNERRE FINANCE B LLC COMPANY GUAR 07/29 3.7	3.700 07/02/2029	6,160,000.00	5,504,699.20	5,763,542.40	5,966,329.60
CORP. DEBT INSTR. - PREFERRED	70450YAE3	PAYPAL HOLDINGS INC SR UNSECURED 10/29 2.85	2.850 10/01/2029	4,330,000.00	3,963,292.30	3,963,292.30	4,086,350.90
CORP. DEBT INSTR. - PREFERRED	716973AC6	PFIZER INVESTMENT ENTER COMPANY GUAR 05/28 4.45	4.450 05/19/2028	7,125,000.00	6,843,705.00	7,000,241.25	7,182,071.25
CORP. DEBT INSTR. - PREFERRED	723787AR8	PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15	2.150 01/15/2031	12,735,000.00	10,851,620.85	10,851,620.85	11,311,481.70
CORP. DEBT INSTR. - PREFERRED	723787AT4	PIONEER NATURAL RESOURCE SR UNSECURED 01/26 1.125	1.125 01/15/2026	6,005,000.00	5,416,990.40	5,631,789.25	5,900,633.10
CORP. DEBT INSTR. - PREFERRED	723787AV9	PIONEER NATURAL RESOURCE SR UNSECURED 03/26 5.1	5.100 03/29/2026	7,670,000.00	7,646,990.00	7,653,049.30	7,706,662.60
CORP. DEBT INSTR. - PREFERRED	74251VAS1	PRINCIPAL FINANCIAL GRP COMPANY GUAR 06/30 2.125	2.125 06/15/2030	4,060,000.00	3,457,455.40	3,457,455.40	3,613,887.20
CORP. DEBT INSTR. - PREFERRED	74340XBR1	PROLOGIS LP SR UNSECURED 10/30 1.25	1.250 01/15/2030	5,400,000.00	4,432,158.00	4,432,158.00	4,617,810.00
CORP. DEBT INSTR. - PREFERRED	74340XBV2	PROLOGIS LP SR UNSECURED 12/27 3.375	3.375 12/15/2027	4,560,000.00	4,184,347.20	4,324,156.80	4,480,063.20
CORP. DEBT INSTR. - PREFERRED	743674BD4	PROTECTIVE LIFE CORP SR UNSECURED 144A 09/28 4.3	4.300 09/30/2028	7,335,000.00	6,800,718.60	7,059,350.70	7,309,914.30
CORP. DEBT INSTR. - PREFERRED	74368CBG8	PROTECTIVE LIFE GLOBAL SECURED 144A 07/28 1.9	1.900 07/06/2028	6,705,000.00	5,673,100.50	5,976,099.45	6,255,697.95
CORP. DEBT INSTR. - PREFERRED	74432QCG8	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/30 2.1	2.100 03/10/2030	5,600,000.00	4,860,408.00	4,860,408.00	5,095,832.00
CORP. DEBT INSTR. - PREFERRED	74456QBU9	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/28 3.7	3.700 05/01/2028	8,970,000.00	8,377,890.30	8,588,954.40	8,891,153.70

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	74460DAG4	PUBLIC STORAGE OP CO COMPANY GUAR 11/26 1.5	1.500 11/09/2026	9,390,000.00	\$ 8,446,117.20	\$ 8,645,466.90	\$ 9,065,857.20
CORP. DEBT INSTR. - PREFERRED	747525BN2	QUALCOMM INC SR UNSECURED 05/28 1.3	1.300 05/20/2028	17,010,000.00	14,299,286.40	14,913,177.30	15,813,686.70
CORP. DEBT INSTR. - PREFERRED	756109BE3	REALTY INCOME CORP SR UNSECURED 11/25 4.625	4.625 11/01/2025	7,305,000.00	7,210,473.30	7,217,413.05	7,304,342.55
CORP. DEBT INSTR. - PREFERRED	756109BF0	REALTY INCOME CORP SR UNSECURED 06/26 4.875	4.875 06/01/2026	5,190,000.00	5,159,846.10	5,143,030.50	5,203,597.80
CORP. DEBT INSTR. - PREFERRED	756109BJ2	REALTY INCOME CORP SR UNSECURED 06/28 2.2	2.200 06/15/2028	5,000,000.00	4,257,100.00	4,473,550.00	4,720,500.00
CORP. DEBT INSTR. - PREFERRED	756109BS2	REALTY INCOME CORP SR UNSECURED 12/28 4.7	4.700 12/15/2028	11,655,000.00	11,072,250.00	11,442,179.70	11,819,568.60
CORP. DEBT INSTR. - PREFERRED	756109BY9	REALTY INCOME CORP SR UNSECURED 09/26 4.45	4.450 09/15/2026	5,680,000.00	5,368,565.60	5,541,976.00	5,681,874.40
CORP. DEBT INSTR. - PREFERRED	756109CA0	REALTY INCOME CORP SR UNSECURED 03/28 2.1	2.100 03/15/2028	4,715,000.00	3,952,820.25	4,224,970.05	4,464,444.90
CORP. DEBT INSTR. - PREFERRED	75884RAZ6	REGENCY CENTERS LP COMPANY GUAR 09/29 2.95	2.950 09/15/2029	3,740,000.00	3,398,837.20	3,398,837.20	3,538,750.60
CORP. DEBT INSTR. - PREFERRED	759351AN9	REINSURANCE GRP OF AMER SR UNSECURED 05/29 3.9	3.900 05/15/2029	7,065,000.00	6,301,485.45	6,622,377.75	6,929,634.60
CORP. DEBT INSTR. - PREFERRED	759351AP4	REINSURANCE GRP OF AMER SR UNSECURED 06/30 3.15	3.150 06/15/2030	5,345,000.00	4,832,681.75	4,832,681.75	4,993,512.80
CORP. DEBT INSTR. - PREFERRED	760759BL3	REPUBLIC SERVICES INC SR UNSECURED 07/30 4.75	4.750 07/15/2030	4,540,000.00	4,573,142.00	4,573,142.00	4,624,898.00
CORP. DEBT INSTR. - PREFERRED	76209PAB9	RGA GLOBAL FUNDING SR SECURED 144A 01/29 2.7	2.700 01/18/2029	4,535,000.00	3,845,226.50	4,070,978.80	4,253,784.65
CORP. DEBT INSTR. - PREFERRED	771196BW1	ROCHE HOLDINGS INC COMPANY GUAR 144A 12/28 1.93	1.930 12/13/2028	3,440,000.00	2,929,676.00	3,036,350.40	3,204,807.20
CORP. DEBT INSTR. - PREFERRED	78409VBG8	S+P GLOBAL INC COMPANY GUAR 05/29 4.25	4.250 05/01/2029	19,825,000.00	18,652,946.00	19,242,739.75	19,813,898.00
CORP. DEBT INSTR. - PREFERRED	78409VBJ2	S+P GLOBAL INC COMPANY GUAR 03/29 2.7	2.700 03/01/2029	12,925,000.00	11,287,402.50	11,713,669.00	12,250,185.75
CORP. DEBT INSTR. - PREFERRED	808513BR5	CHARLES SCHWAB CORP SR UNSECURED 05/26 1.15	1.150 05/13/2026	16,910,000.00	14,976,679.70	15,637,691.60	16,447,511.50
CORP. DEBT INSTR. - PREFERRED	828807DE4	SIMON PROPERTY GROUP LP SR UNSECURED 12/27 3.375	3.375 12/01/2027	5,720,000.00	5,221,216.00	5,410,262.00	5,616,468.00
CORP. DEBT INSTR. - PREFERRED	828807DL8	SIMON PROPERTY GROUP LP SR UNSECURED 02/28 1.75	1.750 02/01/2028	15,580,000.00	13,202,803.60	13,879,443.00	14,679,320.20
CORP. DEBT INSTR. - PREFERRED	828807DP9	SIMON PROPERTY GROUP LP SR UNSECURED 01/27 1.375	1.375 01/15/2027	8,855,000.00	7,752,021.20	8,079,124.90	8,478,751.05
CORP. DEBT INSTR. - PREFERRED	83051GAT5	SKANDINAVISKA ENSKILDA 144A 09/26 1.2	1.200 09/09/2026	9,205,000.00	8,033,479.65	8,446,784.15	8,890,649.25
CORP. DEBT INSTR. - PREFERRED	83051GAU2	SKANDINAVISKA ENSKILDA 144A 11/25 1.4	1.400 11/19/2025	9,410,000.00	6,698,343.60	7,023,716.70	7,321,080.00
CORP. DEBT INSTR. - PREFERRED	83368RBM3	SOCIETE GENERALE 144A 06/27 4.677	4.677 06/15/2027	9,500,000.00	9,139,095.00	9,342,965.00	9,574,195.00
CORP. DEBT INSTR. - PREFERRED	842400GQ0	SOUTHERN CAL EDISON 1ST MORTGAGE 03/29 4.2	4.200 03/01/2029	8,430,000.00	7,832,060.10	8,066,076.90	8,252,632.80
CORP. DEBT INSTR. - PREFERRED	842400HS5	SOUTHERN CAL EDISON 1ST MORTGAGE 11/27 5.85	5.850 11/01/2027	8,925,000.00	8,960,075.25	9,098,680.50	9,145,179.75
CORP. DEBT INSTR. - PREFERRED	842434CU4	SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/30 2.55	2.550 02/01/2030	3,690,000.00	3,269,450.70	3,269,450.70	3,389,818.50
CORP. DEBT INSTR. - PREFERRED	8426EPAD0	SOUTHERN CO GAS CAPITAL COMPANY GUAR 01/31 1.75	1.750 01/15/2031	8,180,000.00	6,760,033.80	6,760,033.80	7,030,791.80
CORP. DEBT INSTR. - PREFERRED	857477BG7	STATE STREET CORP SR UNSECURED 01/30 2.4	2.400 01/24/2030	2,765,000.00	2,467,292.45	2,467,292.45	2,570,979.95
CORP. DEBT INSTR. - PREFERRED	86562MBC3	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/28 3.944	3.944 07/19/2028	9,895,000.00	9,090,239.65	9,470,603.45	9,811,189.35
CORP. DEBT INSTR. - PREFERRED	86562MBP4	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/29 3.04	3.040 07/16/2029	13,840,000.00	11,793,894.40	12,481,327.20	13,118,244.00
CORP. DEBT INSTR. - PREFERRED	86562MCA6	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/25 1.474	1.474 07/08/2025	7,090,000.00	6,520,389.40	6,806,470.90	7,085,746.00
CORP. DEBT INSTR. - PREFERRED	86562MCG3	SUMITOMO MITSUI FINL GRP SR UNSECURED 09/28 1.902	1.902 09/17/2028	20,000,000.00	16,449,800.00	17,526,600.00	18,564,000.00
CORP. DEBT INSTR. - PREFERRED	86562MCH1	SUMITOMO MITSUI FINL GRP SR UNSECURED 09/26 1.402	1.402 09/17/2026	6,675,000.00	5,887,083.00	6,126,582.00	6,444,579.00
CORP. DEBT INSTR. - PREFERRED	86959LAP8	SVENSKA HANDELSBANKEN AB 144A 06/28 5.5	5.500 06/15/2028	20,000,000.00	19,391,400.00	20,127,200.00	20,668,200.00
CORP. DEBT INSTR. - PREFERRED	872287AL1	TCI COMMUNICATIONS INC SR UNSECURED 02/28 7.125	7.125 02/15/2028	4,930,000.00	5,231,617.40	5,297,235.70	5,284,467.00
CORP. DEBT INSTR. - PREFERRED	872540AW9	TJX COS INC SR UNSECURED 05/31 1.6	1.600 05/15/2031	3,785,000.00	3,108,696.20	3,108,696.20	3,268,044.70
CORP. DEBT INSTR. - PREFERRED	883556CW0	THERMO FISHER SCIENTIFIC SR UNSECURED 08/30 4.977	4.977 08/10/2030	4,465,000.00	4,553,674.90	4,553,674.90	4,595,065.45
CORP. DEBT INSTR. - PREFERRED	89114TZD7	TORONTO DOMINION BANK SR UNSECURED 06/26 1.2	1.200 06/03/2026	2,370,000.00	2,111,835.90	2,195,046.60	2,303,071.20
CORP. DEBT INSTR. - PREFERRED	89114TZG0	TORONTO DOMINION BANK SR UNSECURED 09/26 1.25	1.250 09/10/2026	6,605,000.00	5,823,034.05	6,056,917.10	6,373,758.95
CORP. DEBT INSTR. - PREFERRED	89114TZT2	TORONTO DOMINION BANK SR UNSECURED 03/27 2.8	2.800 03/10/2027	3,000,000.00	347,874.80	356,774.40	371,051.00
CORP. DEBT INSTR. - PREFERRED	89115A2M3	TORONTO DOMINION BANK SR UNSECURED 01/28 5.156	5.156 01/10/2028	5,020,000.00	4,881,397.80	5,013,976.00	5,122,508.40
CORP. DEBT INSTR. - PREFERRED	89153VAQ2	TOTALENERGIES CAP INTL COMPANY GUAR 02/29 3.455	3.455 02/19/2029	10,560,000.00	9,625,968.00	9,906,758.40	10,319,654.40
CORP. DEBT INSTR. - PREFERRED	89153VAT6	TOTALENERGIES CAP INTL COMPANY GUAR 01/30 2.829	2.829 01/10/2030	7,190,000.00	6,531,971.20	6,531,971.20	6,810,727.50
CORP. DEBT INSTR. - PREFERRED	89236TGU3	TOYOTA MOTOR CREDIT CORP SR UNSECURED 02/30 2.15	2.150 02/13/2030	8,285,000.00	7,252,937.55	7,252,937.55	7,531,976.35
CORP. DEBT INSTR. - PREFERRED	89236THG3	TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/27 1.15	1.150 08/13/2027	13,370,000.00	11,451,672.40	11,935,532.70	12,570,206.60

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	89352HAT6	TRANSCANADA PIPELINES SR UNSECURED 01/26 4.875	4.875 01/15/2026	1,965,000.00	\$ 1,946,882.70	\$ 1,948,749.45	\$ 1,965,275.10
CORP. DEBT INSTR. - PREFERRED	898813AS9	TUCSON ELECTRIC POWER CO SR UNSECURED 08/30 1.5	1.500 08/01/2030	3,030,000.00	2,508,627.90	2,508,627.90	2,609,314.80
CORP. DEBT INSTR. - PREFERRED	91159HHR4	US BANCORP SR UNSECURED 04/27 3.15	3.150 04/27/2027	13,875,000.00	12,827,576.25	13,194,986.25	13,629,690.00
CORP. DEBT INSTR. - PREFERRED	91159HJA9	US BANCORP SR UNSECURED 07/30 1.375	1.375 07/22/2030	5,355,000.00	4,404,701.70	4,404,701.70	4,627,041.30
CORP. DEBT INSTR. - PREFERRED	91324PED0	UNITEDHEALTH GROUP INC SR UNSECURED 05/31 2.3	2.300 05/15/2031	15,210,000.00	12,963,787.20	12,963,787.20	13,404,573.00
CORP. DEBT INSTR. - PREFERRED	927804GB4	VIRGINIA ELEC + POWER CO SR UNSECURED 07/29 2.875	2.875 07/15/2029	8,560,000.00	7,434,103.20	7,731,049.60	8,126,521.60
CORP. DEBT INSTR. - PREFERRED	928668BL5	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 11/25 1.2	1.250 11/24/2025	7,350,000.00	6,643,518.00	6,934,431.00	7,249,746.00
CORP. DEBT INSTR. - PREFERRED	928668BS0	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 06/27 4.3	4.350 06/08/2027	1,200,000.00	1,154,784.00	1,170,540.00	1,191,180.00
CORP. DEBT INSTR. - PREFERRED	928668BT8	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 06/29 4.6	4.600 06/08/2029	10,365,000.00	9,653,753.70	10,046,483.55	10,239,998.10
CORP. DEBT INSTR. - PREFERRED	95040QAL8	WELLTOWER OP LLC COMPANY GUAR 01/31 2.75	2.750 01/15/2031	3,385,000.00	2,966,850.95	2,966,850.95	3,094,499.30
CORP. DEBT INSTR. - PREFERRED	95040QAM6	WELLTOWER OP LLC COMPANY GUAR 06/31 2.8	2.800 06/01/2031	7,340,000.00	6,410,242.20	6,410,242.20	6,667,362.40
CORP. DEBT INSTR. - PREFERRED	95040QAN4	WELLTOWER OP LLC COMPANY GUAR 01/29 2.05	2.050 01/15/2029	7,235,000.00	5,938,849.75	6,319,410.75	6,701,997.55
TOTAL CORP. DEBT INSTR. - PREFERRED					1,391,473,349.30	1,428,424,519.61	1,480,967,119.21
CORP. DEBT INSTR. - ALL OTHER	00108WAM2	AEP TEXAS INC SR UNSECURED 07/30 2.1	2.100 07/01/2030	9,020,000.00	7,631,641.60	7,631,641.60	8,014,179.80
CORP. DEBT INSTR. - ALL OTHER	00130HCE3	AES CORP/THE SR UNSECURED 01/26 1.375	1.375 01/15/2026	8,035,000.00	7,191,967.80	7,529,759.20	7,882,254.65
CORP. DEBT INSTR. - ALL OTHER	00130HCG8	AES CORP/THE SR UNSECURED 01/31 2.45	2.450 01/15/2031	9,550,000.00	7,973,008.50	7,973,008.50	8,348,992.00
CORP. DEBT INSTR. - ALL OTHER	00206RKG6	AT+T INC SR UNSECURED 02/28 1.65	1.650 02/01/2028	7,300,000.00	6,143,972.00	6,482,619.00	6,848,349.00
CORP. DEBT INSTR. - ALL OTHER	008513AA1	AGREE LP COMPANY GUAR 10/30 2.9	2.900 10/01/2030	4,390,000.00	3,948,189.00	3,948,189.00	4,051,662.70
CORP. DEBT INSTR. - ALL OTHER	00914AAG7	AIR LEASE CORP SR UNSECURED 02/30 3	3.000 02/01/2030	3,505,000.00	3,155,866.95	3,155,866.95	3,280,189.30
CORP. DEBT INSTR. - ALL OTHER	00914AAK8	AIR LEASE CORP SR UNSECURED 12/30 3.125	3.125 12/01/2030	3,555,000.00	3,172,730.85	3,172,730.85	3,285,104.40
CORP. DEBT INSTR. - ALL OTHER	00914AAM4	AIR LEASE CORP SR UNSECURED 08/26 1.875	1.875 08/15/2026	20,000,000.00	17,764,600.00	18,546,200.00	19,443,200.00
CORP. DEBT INSTR. - ALL OTHER	00973RAFO	AKER BP ASA SR UNSECURED 144A 01/30 3.75	3.750 01/15/2030	3,880,000.00	3,606,692.80	3,606,692.80	3,694,574.80
CORP. DEBT INSTR. - ALL OTHER	00973RAJ2	AKER BP ASA SR UNSECURED 144A 01/31 4	4.000 01/15/2031	4,990,000.00	4,621,338.80	4,621,338.80	4,739,402.20
CORP. DEBT INSTR. - ALL OTHER	00973RAL7	AKER BP ASA SR UNSECURED 144A 06/28 5.6	5.600 06/13/2028	1,370,000.00	1,334,503.30	1,382,083.40	1,406,428.30
CORP. DEBT INSTR. - ALL OTHER	020002BJ9	ALLSTATE CORP SR UNSECURED 12/30 1.45	1.450 12/15/2030	12,615,000.00	10,279,458.90	10,279,458.90	10,738,771.05
CORP. DEBT INSTR. - ALL OTHER	02343UAH8	AMCOR FINANCE USA INC COMPANY GUAR 05/28 4.5	4.500 05/15/2028	9,790,000.00	9,225,312.80	9,501,978.20	9,790,391.60
CORP. DEBT INSTR. - ALL OTHER	02344AAA6	AMCOR FLEXIBLES NORTH AM COMPANY GUAR 05/31 2.69	2.690 05/25/2031	8,030,000.00	6,928,043.10	6,928,043.10	7,190,383.20
CORP. DEBT INSTR. - ALL OTHER	02360BAL6	AMEREN CORP SR UNSECURED 03/27 1.95	1.950 03/15/2027	5,905,000.00	5,236,908.30	5,423,860.60	5,691,416.15
CORP. DEBT INSTR. - ALL OTHER	025537AN1	AMERICAN ELECTRIC POWER SR UNSECURED 03/30 2.3	2.300 03/01/2030	3,945,000.00	3,405,718.50	3,405,718.50	3,558,823.95
CORP. DEBT INSTR. - ALL OTHER	02666TAC1	AMERICAN HOMES 4 RENT SR UNSECURED 07/31 2.375	2.375 07/15/2031	3,150,000.00	2,646,787.50	2,646,787.50	2,742,925.50
CORP. DEBT INSTR. - ALL OTHER	03027XAX8	AMERICAN TOWER CORP SR UNSECURED 01/27 2.75	2.750 01/15/2027	6,825,000.00	6,224,604.75	6,403,146.75	6,662,565.00
CORP. DEBT INSTR. - ALL OTHER	03027XBR0	AMERICAN TOWER CORP SR UNSECURED 09/26 1.45	1.450 09/15/2026	8,930,000.00	7,901,264.00	8,194,078.70	8,626,201.40
CORP. DEBT INSTR. - ALL OTHER	03073EAT2	CENCORA INC SR UNSECURED 03/31 2.7	2.700 03/15/2031	8,035,000.00	6,989,325.10	6,989,325.10	7,254,319.40
CORP. DEBT INSTR. - ALL OTHER	03770DAD5	APOLLO DEBT SOLUTIONS BD SR UNSECURED 07/31 6.7	6.700 07/29/2031	15,085,000.00	15,534,080.45	15,534,080.45	15,675,426.90
CORP. DEBT INSTR. - ALL OTHER	04010LBA0	ARES CAPITAL CORP SR UNSECURED 07/26 2.15	2.150 07/15/2026	240,000.00	228,432.80	221,808.00	233,868.00
CORP. DEBT INSTR. - ALL OTHER	04010LBD4	ARES CAPITAL CORP SR UNSECURED 06/27 2.875	2.875 06/15/2027	18,805,000.00	16,353,580.20	17,212,968.70	18,174,092.25
CORP. DEBT INSTR. - ALL OTHER	04020EAB3	ARES STRATEGIC INCOME FU SR UNSECURED 08/29 6.35	6.350 08/15/2029	7,930,000.00	7,955,138.10	7,955,138.10	8,130,073.90
CORP. DEBT INSTR. - ALL OTHER	05329WAS1	AUTONATION INC SR UNSECURED 08/31 2.4	2.400 08/01/2031	3,720,000.00	3,082,317.60	3,082,317.60	3,200,948.40
CORP. DEBT INSTR. - ALL OTHER	053332BG6	AUTOZONE INC SR UNSECURED 11/28 6.25	6.250 11/01/2028	7,950,000.00	8,262,514.50	8,288,988.00	8,419,686.00
CORP. DEBT INSTR. - ALL OTHER	05401AAM3	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 02/26 2.125	2.125 02/21/2026	7,365,000.00	6,547,411.35	6,923,394.60	7,228,968.45
CORP. DEBT INSTR. - ALL OTHER	075887CL1	BECTON DICKINSON + CO SR UNSECURED 02/31 1.957	1.957 02/11/2031	4,520,000.00	3,773,522.00	3,773,522.00	3,922,591.60
CORP. DEBT INSTR. - ALL OTHER	08652BAB5	BEST BUY CO INC SR UNSECURED 10/30 1.95	1.950 10/01/2030	5,495,000.00	4,652,286.80	4,652,286.80	4,816,971.95
CORP. DEBT INSTR. - ALL OTHER	09261HBN6	BLACKSTONE PRIVATE CRE SR UNSECURED 07/29 5.95	5.950 07/16/2029	7,080,000.00	7,032,634.80	7,032,634.80	7,213,953.60
CORP. DEBT INSTR. - ALL OTHER	09581JAR7	BLUE OWL FINANCE LLC COMPANY GUAR 06/31 3.125	3.125 06/10/2031	13,250,000.00	11,659,867.50	11,659,867.50	11,765,337.50

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	097023CU7	BOEING CO SR UNSECURED 05/27 5.04	5.040 05/01/2027	4,430,000.00	\$ 4,372,631.50	\$ 4,332,407.10	\$ 4,463,003.50
CORP. DEBT INSTR. - ALL OTHER	097023DA0	BOEING CO SR UNSECURED 02/26 2.75	2.750 02/01/2026	14,890,000.00	13,950,887.70	14,150,711.50	14,720,402.90
CORP. DEBT INSTR. - ALL OTHER	12527GAH6	CF INDUSTRIES INC COMPANY GUAR 144A 12/26 4.5	4.500 12/01/2026	4,755,000.00	4,588,004.40	4,641,783.45	4,757,853.00
CORP. DEBT INSTR. - ALL OTHER	12592BAL8	CNH INDUSTRIAL CAP LLC COMPANY GUAR 01/26 1.875	1.875 01/15/2026	3,710,000.00	3,396,579.20	3,511,181.10	3,654,387.10
CORP. DEBT INSTR. - ALL OTHER	12592BAP9	CNH INDUSTRIAL CAP LLC COMPANY GUAR 10/25 5.45	5.450 10/14/2025	1,665,000.00	1,662,718.95	1,663,534.80	1,670,411.25
CORP. DEBT INSTR. - ALL OTHER	12636YAA0	CRH AMERICA FINANCE INC COMPANY GUAR 144A 05/27 3.4	3.400 05/09/2027	1,580,000.00	1,476,099.20	1,508,552.40	1,553,629.80
CORP. DEBT INSTR. - ALL OTHER	127097AG8	COTERRA ENERGY INC SR UNSECURED 05/27 3.9	3.900 05/15/2027	9,075,000.00	8,544,929.25	8,729,514.75	8,961,290.25
CORP. DEBT INSTR. - ALL OTHER	136385AZ4	CANADIAN NATL RESOURCES SR UNSECURED 07/25 2.05	2.050 07/15/2025	5,590,000.00	5,218,824.00	5,383,393.60	5,583,515.60
CORP. DEBT INSTR. - ALL OTHER	16412XAJ4	CHENIERE CORP CHRISTI HD SR SECURED 11/29 3.7	3.700 11/15/2029	18,585,000.00	17,430,499.80	17,430,499.80	17,928,949.50
CORP. DEBT INSTR. - ALL OTHER	169905AF3	CHOICE HOTELS INTL INC SR UNSECURED 12/29 3.7	3.700 12/01/2029	7,450,000.00	6,793,580.50	6,793,580.50	7,031,831.50
CORP. DEBT INSTR. - ALL OTHER	224044CL9	COX COMMUNICATIONS INC COMPANY GUAR 144A 10/30 1.8	1.800 10/01/2030	3,270,000.00	2,696,867.10	2,696,867.10	2,796,373.20
CORP. DEBT INSTR. - ALL OTHER	224044CN5	COX COMMUNICATIONS INC SR UNSECURED 144A 06/31 2.6	2.600 06/15/2031	6,200,000.00	5,244,518.00	5,244,518.00	5,426,116.00
CORP. DEBT INSTR. - ALL OTHER	22822VAV3	CROWN CASTLE INC SR UNSECURED 07/26 1.05	1.050 07/15/2026	15,590,000.00	13,693,788.30	14,269,682.90	15,014,884.90
CORP. DEBT INSTR. - ALL OTHER	22822VAZ4	CROWN CASTLE INC SR UNSECURED 03/27 2.9	2.900 03/15/2027	2,840,000.00	2,598,656.80	2,665,510.40	2,762,894.00
CORP. DEBT INSTR. - ALL OTHER	22966RAH9	CUBESMART LP COMPANY GUAR 12/28 2.25	2.250 12/15/2028	5,390,000.00	4,507,980.40	4,746,002.80	5,021,539.60
CORP. DEBT INSTR. - ALL OTHER	233331BC0	DTE ENERGY CO SR UNSECURED 06/29 3.4	3.400 06/15/2029	6,240,000.00	5,459,126.40	5,716,776.00	5,987,529.60
CORP. DEBT INSTR. - ALL OTHER	23355LAL0	DXC TECHNOLOGY CO SR UNSECURED 09/26 1.8	1.800 09/15/2026	16,245,000.00	14,174,799.75	14,911,935.30	15,698,843.10
CORP. DEBT INSTR. - ALL OTHER	25278XAR0	DIAMONDBACK ENERGY INC COMPANY GUAR 03/31 3.125	3.125 03/24/2031	8,430,000.00	7,490,560.80	7,490,560.80	7,721,458.50
CORP. DEBT INSTR. - ALL OTHER	25746UDG1	DOMINION ENERGY INC SR UNSECURED 04/30 3.375	3.375 04/01/2030	3,580,000.00	3,283,253.80	3,283,253.80	3,402,181.40
CORP. DEBT INSTR. - ALL OTHER	25746UDJ5	DOMINION ENERGY INC SR UNSECURED 04/26 1.45	1.450 04/15/2026	6,255,000.00	5,625,934.65	5,825,093.85	6,105,130.20
CORP. DEBT INSTR. - ALL OTHER	260543DC4	DOW CHEMICAL CO/THE SR UNSECURED 11/30 2.1	2.100 11/15/2030	6,045,000.00	5,147,136.15	5,147,136.15	5,330,481.00
CORP. DEBT INSTR. - ALL OTHER	26138EA58	KEURIG DR PEPPER INC COMPANY GUAR 11/25 3.4	3.400 11/15/2025	2,290,000.00	2,219,032.90	2,227,918.10	2,280,198.80
CORP. DEBT INSTR. - ALL OTHER	26441CBH7	DUKE ENERGY CORP SR UNSECURED 06/30 2.45	2.450 06/01/2030	4,065,000.00	3,554,761.20	3,554,761.20	3,688,743.60
CORP. DEBT INSTR. - ALL OTHER	26441CBV6	DUKE ENERGY CORP SR UNSECURED 12/25 5	5.000 12/08/2025	12,715,000.00	12,710,295.45	12,651,679.30	12,741,701.50
CORP. DEBT INSTR. - ALL OTHER	26835PAH3	EDP FINANCE BV SR UNSECURED 144A 01/28 1.71	1.710 01/24/2028	6,850,000.00	5,815,102.00	6,052,934.00	6,408,449.00
CORP. DEBT INSTR. - ALL OTHER	278642AW3	EBAY INC SR UNSECURED 03/30 2.7	2.700 03/11/2030	6,250,000.00	5,579,125.00	5,579,125.00	5,790,812.50
CORP. DEBT INSTR. - ALL OTHER	278642AX1	EBAY INC SR UNSECURED 05/26 1.4	1.400 05/10/2026	6,060,000.00	5,491,208.40	5,635,375.80	5,905,954.80
CORP. DEBT INSTR. - ALL OTHER	281020AN7	EDISON INTERNATIONAL SR UNSECURED 06/27 5.75	5.750 06/15/2027	9,730,000.00	9,750,530.30	9,815,332.10	9,796,066.70
CORP. DEBT INSTR. - ALL OTHER	29250NAZ8	ENBRIDGE INC COMPANY GUAR 11/29 3.125	3.125 11/15/2029	13,090,000.00	11,959,547.60	11,959,547.60	12,365,730.30
CORP. DEBT INSTR. - ALL OTHER	29250NBH7	ENBRIDGE INC COMPANY GUAR 10/26 1.6	1.600 10/04/2026	10,685,000.00	9,542,346.10	9,838,320.60	10,323,312.75
CORP. DEBT INSTR. - ALL OTHER	29278GAM0	ENEL FINANCE INTL NV COMPANY GUAR 144A 07/26 1.625	1.625 07/12/2026	4,320,000.00	3,819,614.40	4,000,363.20	4,192,516.80
CORP. DEBT INSTR. - ALL OTHER	29278GAP3	ENEL FINANCE INTL NV COMPANY GUAR 144A 07/31 2.5	2.500 07/12/2031	8,835,000.00	7,438,274.85	7,438,274.85	7,749,973.65
CORP. DEBT INSTR. - ALL OTHER	29278GAZ1	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/25 7.05	7.050 10/14/2025	15,145,000.00	15,473,646.50	15,382,170.70	15,234,052.60
CORP. DEBT INSTR. - ALL OTHER	29278NAQ6	ENERGY TRANSFER LP SR UNSECURED 05/30 3.75	3.750 05/15/2030	19,710,000.00	18,377,209.80	18,377,209.80	18,910,956.60
CORP. DEBT INSTR. - ALL OTHER	29364GAL7	ENTERGY CORP SR UNSECURED 06/30 2.8	2.800 06/15/2030	3,165,000.00	2,803,398.75	2,803,398.75	2,923,573.80
CORP. DEBT INSTR. - ALL OTHER	294429AS4	EQUIFAX INC SR UNSECURED 05/30 3.1	3.100 05/15/2030	1,705,000.00	1,544,099.15	1,544,099.15	1,594,976.35
CORP. DEBT INSTR. - ALL OTHER	29444UBD7	EQUINIX INC SR UNSECURED 11/26 2.9	2.900 11/18/2026	3,040,000.00	2,790,142.40	2,871,432.00	2,978,956.80
CORP. DEBT INSTR. - ALL OTHER	29444UBH8	EQUINIX INC SR UNSECURED 07/30 2.15	2.150 07/15/2030	3,950,000.00	3,367,888.50	3,367,888.50	3,515,342.00
CORP. DEBT INSTR. - ALL OTHER	29444UBK1	EQUINIX INC SR UNSECURED 09/25 1	1.000 09/15/2025	12,025,000.00	10,867,954.50	11,383,706.75	11,929,762.00
CORP. DEBT INSTR. - ALL OTHER	29444UBQ8	EQUINIX INC SR UNSECURED 05/26 1.45	1.450 05/15/2026	4,215,000.00	3,767,619.90	3,913,163.85	4,099,551.15
CORP. DEBT INSTR. - ALL OTHER	29670GAD4	ESSENTIAL UTILITIES INC SR UNSECURED 04/30 2.704	2.704 04/15/2030	5,640,000.00	4,995,122.40	4,995,122.40	5,193,086.40
CORP. DEBT INSTR. - ALL OTHER	30040WAK4	EVERSOURCE ENERGY SR UNSECURED 08/30 1.65	1.650 08/15/2030	10,215,000.00	8,377,730.10	8,377,730.10	8,866,313.55
CORP. DEBT INSTR. - ALL OTHER	30225VAP2	EXTRA SPACE STORAGE LP COMPANY GUAR 10/30 2.2	2.200 10/15/2030	5,690,000.00	4,937,326.80	4,937,326.80	5,032,975.70
CORP. DEBT INSTR. - ALL OTHER	302635AG2	FS KKR CAPITAL CORP SR UNSECURED 01/26 3.4	3.400 01/15/2026	6,465,000.00	5,894,787.00	6,150,671.70	6,408,237.30
CORP. DEBT INSTR. - ALL OTHER	302635AH0	FS KKR CAPITAL CORP SR UNSECURED 01/27 2.625	2.625 01/15/2027	3,165,000.00	2,703,701.25	2,857,013.85	3,034,918.50

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	314890AA2	FERGUSON FINANCE PLC COMPANY GUAR 144A 10/28 4.5	4.500 10/24/2028	4,865,000.00	\$ 4,552,229.15	\$ 4,749,018.40	\$ 4,856,486.25
CORP. DEBT INSTR. - ALL OTHER	314890AB0	FERGUSON FINANCE PLC COMPANY GUAR 144A 06/30 3.25	3.250 06/02/2030	5,205,000.00	4,743,056.25	4,743,056.25	4,902,069.00
CORP. DEBT INSTR. - ALL OTHER	31620MBR6	FIDELITY NATL INFO SERV SR UNSECURED 03/26 1.15	1.150 03/01/2026	9,435,000.00	8,447,532.90	8,789,551.65	9,230,543.55
CORP. DEBT INSTR. - ALL OTHER	31620MBV7	FIDELITY NATL INFO SERV COMPANY GUAR 07/25 4.5	4.500 07/15/2025	8,810,000.00	8,649,129.40	8,711,944.70	8,809,647.60
CORP. DEBT INSTR. - ALL OTHER	31620RAK1	FIDELITY NATL FINANCIAL COMPANY GUAR 03/31 2.45	2.450 03/15/2031	5,670,000.00	4,796,139.60	4,796,139.60	4,920,936.30
CORP. DEBT INSTR. - ALL OTHER	337738BC1	FISERV INC SR UNSECURED 06/30 2.65	2.650 06/01/2030	690,000.00	610,215.30	610,215.30	632,385.00
CORP. DEBT INSTR. - ALL OTHER	35137LAH8	FOX CORP SR UNSECURED 01/29 4.709	4.709 01/25/2029	3,955,000.00	3,733,203.60	3,884,521.90	3,987,351.90
CORP. DEBT INSTR. - ALL OTHER	37045XCY0	GENERAL MOTORS FINL CO SR UNSECURED 06/30 3.6	3.600 06/21/2030	14,625,000.00	13,374,562.50	13,374,562.50	13,684,905.00
CORP. DEBT INSTR. - ALL OTHER	37045XDK9	GENERAL MOTORS FINL CO SR UNSECURED 06/26 1.5	1.500 06/10/2026	4,625,000.00	4,108,433.75	4,283,443.75	4,489,765.00
CORP. DEBT INSTR. - ALL OTHER	37045XDL7	GENERAL MOTORS FINL CO SR UNSECURED 06/31 2.7	2.700 06/10/2031	3,730,000.00	3,172,439.60	3,172,439.60	3,265,391.20
CORP. DEBT INSTR. - ALL OTHER	37045XDW3	GENERAL MOTORS FINL CO SR UNSECURED 04/27 5	5.000 04/09/2027	4,005,000.00	3,898,667.25	3,964,108.95	4,029,790.95
CORP. DEBT INSTR. - ALL OTHER	372460AA3	GENUINE PARTS CO SR UNSECURED 11/30 1.875	1.875 11/01/2030	4,690,000.00	3,918,072.90	3,918,072.90	4,043,155.20
CORP. DEBT INSTR. - ALL OTHER	378272AX6	GLENCORE FUNDING LLC COMPANY GUAR 144A 09/25 1.625	1.625 09/01/2025	8,900,000.00	8,198,947.00	8,488,909.00	8,853,809.00
CORP. DEBT INSTR. - ALL OTHER	378272AY4	GLENCORE FUNDING LLC COMPANY GUAR 144A 09/30 2.5	2.500 09/01/2030	4,285,000.00	3,724,222.05	3,724,222.05	3,860,956.40
CORP. DEBT INSTR. - ALL OTHER	378272BE7	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/31 2.85	2.850 04/27/2031	3,120,000.00	2,707,192.80	2,707,192.80	2,812,960.80
CORP. DEBT INSTR. - ALL OTHER	37940XAE2	GLOBAL PAYMENTS INC SR UNSECURED 03/26 1.2	1.200 03/01/2026	5,130,000.00	4,575,806.10	4,774,798.80	5,009,496.30
CORP. DEBT INSTR. - ALL OTHER	37940XAG7	GLOBAL PAYMENTS INC SR UNSECURED 01/27 2.15	2.150 01/15/2027	9,495,000.00	8,426,147.85	8,793,889.20	9,184,513.50
CORP. DEBT INSTR. - ALL OTHER	37959GAB3	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 06/31 3.125	3.125 06/15/2031	4,555,000.00	3,927,457.65	3,927,457.65	4,045,568.80
CORP. DEBT INSTR. - ALL OTHER	38141GXG4	GOLDMAN SACHS GROUP INC SR UNSECURED 02/30 2.6	2.600 02/07/2030	12,275,000.00	10,918,858.00	10,918,858.00	11,344,186.75
CORP. DEBT INSTR. - ALL OTHER	38141GXH2	GOLDMAN SACHS GROUP INC SR UNSECURED 03/30 3.8	3.800 03/15/2030	3,225,000.00	3,057,558.00	3,057,558.00	3,147,180.75
CORP. DEBT INSTR. - ALL OTHER	38173MAE2	GOLUB CAPITAL BDC SR UNSECURED 07/29 6	6.000 07/15/2029	10,800,000.00	10,713,384.00	10,713,384.00	10,946,664.00
CORP. DEBT INSTR. - ALL OTHER	403949AB6	HF SINCLAIR CORP SR UNSECURED 04/26 5.875	5.875 04/01/2026	5,091,000.00	5,093,036.40	5,101,843.83	5,115,538.62
CORP. DEBT INSTR. - ALL OTHER	404119CC1	HCA INC COMPANY GUAR 07/31 2.375	2.375 07/15/2031	9,055,000.00	7,543,629.95	7,543,629.95	7,881,290.90
CORP. DEBT INSTR. - ALL OTHER	404119CH0	HCA INC COMPANY GUAR 03/27 3.125	3.125 03/15/2027	7,965,000.00	7,301,276.55	7,525,172.70	7,798,690.80
CORP. DEBT INSTR. - ALL OTHER	418056AY3	HASBRO INC SR UNSECURED 11/26 3.55	3.550 11/19/2026	10,120,000.00	9,419,493.60	9,658,528.00	9,978,320.00
CORP. DEBT INSTR. - ALL OTHER	42225UAG9	HEALTHCARE RLTY HLDGS LP COMPANY GUAR 02/30 3.1	3.100 02/15/2030	7,970,000.00	7,078,555.50	7,078,555.50	7,391,776.50
CORP. DEBT INSTR. - ALL OTHER	42225UAH7	HEALTHCARE RLTY HLDGS LP COMPANY GUAR 03/31 2	2.000 03/15/2031	4,015,000.00	3,298,724.00	3,298,724.00	3,437,602.85
CORP. DEBT INSTR. - ALL OTHER	42250PAA1	HEALTHPEAK OP LLC COMPANY GUAR 01/30 3	3.000 01/15/2030	3,285,000.00	2,960,244.90	2,960,244.90	3,079,983.15
CORP. DEBT INSTR. - ALL OTHER	44107TAY2	HOST HOTELS + RESORTS LP SR UNSECURED 12/29 3.375	3.375 12/15/2029	5,590,000.00	5,059,844.40	5,059,844.40	5,275,506.60
CORP. DEBT INSTR. - ALL OTHER	452327AN9	ILLUMINA INC SR UNSECURED 12/25 5.8	5.800 12/12/2025	7,915,000.00	7,970,009.25	7,923,627.35	7,948,955.35
CORP. DEBT INSTR. - ALL OTHER	458140BH2	INTEL CORP SR UNSECURED 11/29 2.45	2.450 11/15/2029	8,315,000.00	7,405,671.60	7,405,671.60	7,597,498.65
CORP. DEBT INSTR. - ALL OTHER	458140BU3	INTEL CORP SR UNSECURED 08/31 2	2.000 08/12/2031	11,712,000.00	9,470,886.72	9,470,886.72	10,060,725.12
CORP. DEBT INSTR. - ALL OTHER	460690BT6	INTERPUBLIC GROUP COS SR UNSECURED 03/31 2.4	2.400 03/01/2031	7,635,000.00	6,531,055.35	6,531,055.35	6,785,682.60
CORP. DEBT INSTR. - ALL OTHER	46188BAA0	INVITATION HOMES OP COMPANY GUAR 08/31 2	2.000 08/15/2031	8,985,000.00	7,315,509.55	7,315,509.55	7,650,278.25
CORP. DEBT INSTR. - ALL OTHER	46188BAE2	INVITATION HOMES OP COMPANY GUAR 08/30 5.45	5.450 08/15/2030	9,735,000.00	9,877,909.80	9,877,909.80	10,074,167.40
CORP. DEBT INSTR. - ALL OTHER	46590XAS5	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 01/27 2.5	2.500 01/15/2027	6,760,000.00	5,957,250.00	6,289,842.00	6,575,587.20
CORP. DEBT INSTR. - ALL OTHER	466313AJ2	JABIL INC SR UNSECURED 01/30 3.6	3.600 01/15/2030	4,900,000.00	4,488,302.00	4,488,302.00	4,685,331.00
CORP. DEBT INSTR. - ALL OTHER	466313AL7	JABIL INC SR UNSECURED 04/26 1.7	1.700 04/15/2026	11,850,000.00	10,643,788.50	11,069,440.50	11,573,302.50
CORP. DEBT INSTR. - ALL OTHER	46817MAR8	JACKSON FINANCIAL INC SR UNSECURED 06/27 5.17	5.170 06/08/2027	5,260,000.00	5,014,410.60	5,243,378.40	5,329,800.20
CORP. DEBT INSTR. - ALL OTHER	47233JBH0	JEFFERIES FIN GROUP INC SR UNSECURED 01/30 4.15	4.150 01/23/2030	7,175,000.00	6,769,253.75	6,769,253.75	7,007,607.25
CORP. DEBT INSTR. - ALL OTHER	47233WBM0	JEFFERIES FIN GROUP INC SR UNSECURED 07/28 5.875	5.875 07/21/2028	6,315,000.00	6,144,116.10	6,378,402.60	6,549,286.50
CORP. DEBT INSTR. - ALL OTHER	48203RAP9	JUNIPER NETWORKS INC SR UNSECURED 12/30 2	2.000 12/10/2030	5,345,000.00	4,474,032.25	4,474,032.25	4,646,782.65
CORP. DEBT INSTR. - ALL OTHER	49271VAF7	KEURIG DR PEPPER INC COMPANY GUAR 05/28 4.597	4.597 05/25/2028	4,825,000.00	4,712,963.50	4,727,969.25	4,861,863.00
CORP. DEBT INSTR. - ALL OTHER	49271VAP5	KEURIG DR PEPPER INC COMPANY GUAR 04/29 3.95	3.950 04/15/2029	7,000,000.00	6,604,220.00	6,652,380.00	6,886,110.00
CORP. DEBT INSTR. - ALL OTHER	49271VAW0	KEURIG DR PEPPER INC COMPANY GUAR 03/27 5.1	5.100 03/15/2027	7,475,000.00	7,448,314.25	7,477,018.25	7,567,839.50

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	49338LAF0	KEYSIGHT TECHNOLOGIES SR UNSECURED 10/29 3	3.000 10/30/2029	4,635,000.00	\$ 4,183,690.05	\$ 4,183,690.05	\$ 4,360,654.35
CORP. DEBT INSTR. - ALL OTHER	49446RAW9	KIMCO REALTY OP LLC COMPANY GUAR 10/30 2.7	2.700 10/01/2030	8,930,000.00	8,009,049.10	8,009,049.10	8,191,131.80
CORP. DEBT INSTR. - ALL OTHER	50249AAf0	LYB INT FINANCE III COMPANY GUAR 10/25 1.25	1.250 10/01/2025	5,350,000.00	4,870,426.00	5,062,384.00	5,303,187.50
CORP. DEBT INSTR. - ALL OTHER	50249AAG8	LYB INT FINANCE III COMPANY GUAR 10/30 2.25	2.250 10/01/2030	5,675,000.00	4,849,174.00	4,849,174.00	5,026,347.50
CORP. DEBT INSTR. - ALL OTHER	531546AB5	LIBERTY UTILITIES FIN COMPANY GUAR 144A 09/30 2.05	2.050 09/15/2030	6,690,000.00	5,620,001.40	5,620,001.40	5,873,953.80
CORP. DEBT INSTR. - ALL OTHER	534187BH1	LINCOLN NATIONAL CORP SR UNSECURED 03/28 3.8	3.800 03/01/2028	19,230,000.00	17,395,842.60	18,379,072.50	18,918,666.30
CORP. DEBT INSTR. - ALL OTHER	534187BJ7	LINCOLN NATIONAL CORP SR UNSECURED 01/30 3.05	3.050 01/15/2030	6,210,000.00	5,602,165.20	5,602,165.20	5,837,648.40
CORP. DEBT INSTR. - ALL OTHER	534187BM0	LINCOLN NATIONAL CORP SR UNSECURED 144A 08/30 2.33	2.330 08/15/2030	8,785,000.00	7,416,121.30	7,416,121.30	7,834,638.70
CORP. DEBT INSTR. - ALL OTHER	53944YAD5	LLOYDS BANKING GROUP PLC SR UNSECURED 01/27 3.75	3.750 01/11/2027	5,730,000.00	5,363,681.10	5,513,864.40	5,680,320.90
CORP. DEBT INSTR. - ALL OTHER	55037AAB4	AKER BP ASA COMPANY GUAR 144A 07/31 3.1	3.100 07/15/2031	6,380,000.00	5,543,135.40	5,543,135.40	5,697,212.40
CORP. DEBT INSTR. - ALL OTHER	55336VAK6	MPLX LP SR UNSECURED 03/27 4.125	4.125 03/01/2027	14,490,000.00	13,846,209.30	14,070,079.80	14,411,464.20
CORP. DEBT INSTR. - ALL OTHER	55336VAS9	MPLX LP SR UNSECURED 02/29 4.8	4.800 02/15/2029	8,840,000.00	8,329,932.00	8,664,879.60	8,924,598.80
CORP. DEBT INSTR. - ALL OTHER	55336VBQ2	MPLX LP SR UNSECURED 08/30 2.65	2.650 08/15/2030	3,615,000.00	3,159,979.95	3,159,979.95	3,271,719.60
CORP. DEBT INSTR. - ALL OTHER	571903AY9	MARRIOTT INTERNATIONAL SR UNSECURED 04/28 4	4.000 04/15/2028	1,565,000.00	1,491,538.90	1,503,088.60	1,550,664.60
CORP. DEBT INSTR. - ALL OTHER	571903BB8	MARRIOTT INTERNATIONAL SR UNSECURED 12/28 4.65	4.650 12/01/2028	3,300,000.00	3,219,447.00	3,227,697.00	3,325,575.00
CORP. DEBT INSTR. - ALL OTHER	571903BG7	MARRIOTT INTERNATIONAL SR UNSECURED 04/31 2.85	2.850 04/15/2031	13,800,000.00	12,095,286.00	12,095,286.00	12,530,676.00
CORP. DEBT INSTR. - ALL OTHER	571903BJ1	MARRIOTT INTERNATIONAL SR UNSECURED 10/27 5	5.000 10/15/2027	1,300,000.00	1,286,519.00	1,296,503.00	1,321,320.00
CORP. DEBT INSTR. - ALL OTHER	571903BL6	MARRIOTT INTERNATIONAL SR UNSECURED 04/29 4.9	4.900 04/15/2029	1,125,000.00	1,065,048.75	1,112,996.25	1,145,013.75
CORP. DEBT INSTR. - ALL OTHER	573284AV8	MARTIN MARIETTA MATERIAL SR UNSECURED 03/30 2.5	2.500 03/15/2030	3,815,000.00	3,371,658.85	3,371,658.85	3,500,644.00
CORP. DEBT INSTR. - ALL OTHER	581557BQ7	MCKESSON CORP SR UNSECURED 12/25 0.9	0.900 12/03/2025	7,260,000.00	6,529,716.60	6,820,697.40	7,149,938.40
CORP. DEBT INSTR. - ALL OTHER	60920LAS3	MONDELEZ INTL HLDINGS NE COMPANY GUAR 144A 09/25 4.25	4.250 09/15/2025	8,710,000.00	8,495,559.80	8,586,230.90	8,703,728.80
CORP. DEBT INSTR. - ALL OTHER	629377CNO	NRG ENERGY INC SR SECURED 144A 12/25 2	2.000 12/02/2025	5,240,000.00	4,709,921.60	4,958,402.40	5,163,548.40
CORP. DEBT INSTR. - ALL OTHER	62944TAF2	NVR INC SR UNSECURED 05/30 3	3.000 05/15/2030	4,250,000.00	3,832,267.50	3,832,267.50	3,958,535.00
CORP. DEBT INSTR. - ALL OTHER	651639AY2	NEWMONT CORP COMPANY GUAR 10/30 2.25	2.250 10/01/2030	2,255,000.00	1,980,178.50	1,980,178.50	2,030,627.50
CORP. DEBT INSTR. - ALL OTHER	65339KBRO	NEXTERA ENERGY CAPITAL COMPANY GUAR 06/30 2.25	2.250 06/01/2030	3,020,000.00	2,609,189.40	2,609,189.40	2,719,751.60
CORP. DEBT INSTR. - ALL OTHER	65364UAN6	NIAGARA MOHAWK POWER SR UNSECURED 144A 06/30 1.96	1.960 06/27/2030	3,700,000.00	3,127,129.00	3,127,129.00	3,266,434.00
CORP. DEBT INSTR. - ALL OTHER	65473PAK1	NISOURCE INC SR UNSECURED 08/25 0.95	0.950 08/15/2025	10,475,000.00	9,550,267.00	9,949,050.25	10,426,500.75
CORP. DEBT INSTR. - ALL OTHER	65473PAL9	NISOURCE INC SR UNSECURED 02/31 1.7	1.700 02/15/2031	6,785,000.00	5,570,213.60	5,570,213.60	5,809,181.30
CORP. DEBT INSTR. - ALL OTHER	674599DZ5	OCCIDENTAL PETROLEUM COR SR UNSECURED 07/27 8.5	8.500 07/15/2027	14,035,000.00	15,152,186.00	15,035,695.50	14,845,942.30
CORP. DEBT INSTR. - ALL OTHER	677415CS8	OHIO POWER COMPANY SR UNSECURED 04/30 2.6	2.600 04/01/2030	3,320,000.00	2,935,544.00	2,935,544.00	3,055,993.60
CORP. DEBT INSTR. - ALL OTHER	68389XCF0	ORACLE CORP SR UNSECURED 11/25 5.8	5.800 11/10/2025	19,165,000.00	19,453,433.25	19,255,842.10	19,242,043.30
CORP. DEBT INSTR. - ALL OTHER	686330AN1	ORIX CORP SR UNSECURED 03/31 2.25	2.250 03/09/2031	3,640,000.00	3,075,399.60	3,075,399.60	3,208,660.00
CORP. DEBT INSTR. - ALL OTHER	69121KAD6	BLUE OWL CAPITAL CORP SR UNSECURED 01/26 4.25	4.250 01/15/2026	5,560,000.00	5,136,105.60	5,392,866.40	5,540,150.80
CORP. DEBT INSTR. - ALL OTHER	69121KAE4	BLUE OWL CAPITAL CORP SR UNSECURED 07/26 3.4	3.400 07/15/2026	10,255,000.00	9,114,644.00	9,662,773.75	10,090,202.15
CORP. DEBT INSTR. - ALL OTHER	69121KAF1	BLUE OWL CAPITAL CORP SR UNSECURED 01/27 2.625	2.625 01/15/2027	3,215,000.00	2,741,977.05	2,937,609.80	3,105,047.00
CORP. DEBT INSTR. - ALL OTHER	694308JT5	PACIFIC GAS + ELECTRIC SR SECURED 06/31 3.25	3.250 06/01/2031	7,725,000.00	6,878,958.00	6,878,958.00	6,932,415.00
CORP. DEBT INSTR. - ALL OTHER	708696CA5	FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 03/26 5.15	5.150 03/30/2026	7,790,000.00	7,731,107.60	7,737,417.50	7,807,683.30
CORP. DEBT INSTR. - ALL OTHER	718546AW4	PHILLIPS 66 COMPANY GUAR 12/30 2.15	2.150 12/15/2030	6,275,000.00	5,323,835.50	5,323,835.50	5,525,953.25
CORP. DEBT INSTR. - ALL OTHER	718547AK8	PHILLIPS 66 COMPANY GUAR 12/29 3.15	3.150 12/15/2029	4,335,000.00	3,978,489.60	3,978,489.60	4,107,412.50
CORP. DEBT INSTR. - ALL OTHER	745867AX9	PULTEGROUP INC COMPANY GUAR 01/27 5	5.000 01/15/2027	12,595,000.00	12,398,014.20	12,498,018.50	12,686,061.85
CORP. DEBT INSTR. - ALL OTHER	759509AF9	RELiance INC SR UNSECURED 08/25 1.3	1.300 08/15/2025	6,060,000.00	5,553,081.00	5,771,422.80	6,032,790.60
CORP. DEBT INSTR. - ALL OTHER	759509AG7	RELiance INC SR UNSECURED 08/30 2.15	2.150 08/15/2030	4,105,000.00	3,490,440.45	3,490,440.45	3,638,589.90
CORP. DEBT INSTR. - ALL OTHER	76169XAA2	REXFORD INDUSTRIAL REALT COMPANY GUAR 12/30 2.125	2.125 12/01/2030	5,705,000.00	4,783,984.80	4,783,984.80	4,962,893.60
CORP. DEBT INSTR. - ALL OTHER	776743AJ5	ROPER TECHNOLOGIES INC SR UNSECURED 06/30 2	2.000 06/30/2030	4,835,000.00	4,107,042.40	4,107,042.40	4,296,526.05
CORP. DEBT INSTR. - ALL OTHER	785592AS5	SABINE PASS LIQUEFACTION SR SECURED 03/27 5	5.000 03/15/2027	19,045,000.00	18,733,233.35	18,884,450.65	19,159,270.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	816851BP3	SEMPRA SR UNSECURED 04/29 3.7	3.700 04/01/2029	14,665,000.00	\$ 13,119,309.00	\$ 13,735,092.35	\$ 14,293,828.85
CORP. DEBT INSTR. - ALL OTHER	842587DM6	SOUTHERN CO SR UNSECURED 10/25 5.15	5.150 10/06/2025	5,810,000.00	5,792,105.20	5,783,390.20	5,816,274.80
CORP. DEBT INSTR. - ALL OTHER	844741BC1	SOUTHWEST AIRLINES CO SR UNSECURED 11/26 3	3.000 11/15/2026	5,195,000.00	4,796,647.40	4,903,872.20	5,087,047.90
CORP. DEBT INSTR. - ALL OTHER	844741BF4	SOUTHWEST AIRLINES CO SR UNSECURED 02/30 2.625	2.625 02/10/2030	5,590,000.00	4,912,044.80	4,912,044.80	5,092,378.20
CORP. DEBT INSTR. - ALL OTHER	844741BK3	SOUTHWEST AIRLINES CO SR UNSECURED 06/27 5.125	5.125 06/15/2027	9,500,000.00	9,443,095.00	9,451,075.00	9,584,930.00
CORP. DEBT INSTR. - ALL OTHER	845437BS0	SOUTHWESTERN ELEC POWER SR UNSECURED 03/26 1.65	1.650 03/15/2026	6,025,000.00	5,472,387.00	5,667,838.00	5,907,151.00
CORP. DEBT INSTR. - ALL OTHER	87162WAF7	TD SYNEX CORP SR UNSECURED 08/26 1.75	1.750 08/09/2026	7,280,000.00	6,370,800.80	6,716,018.40	7,038,740.80
CORP. DEBT INSTR. - ALL OTHER	87264ABD6	T MOBILE USA INC COMPANY GUAR 04/27 3.75	3.750 04/15/2027	19,355,000.00	18,282,539.45	18,603,251.80	19,152,933.80
CORP. DEBT INSTR. - ALL OTHER	87264ABZ7	T MOBILE USA INC COMPANY GUAR 02/26 1.5	1.500 02/15/2026	545,000.00	493,846.30	511,646.00	534,323.45
CORP. DEBT INSTR. - ALL OTHER	87264ACS2	T MOBILE USA INC COMPANY GUAR 03/29 2.4	2.400 03/15/2029	10,130,000.00	8,506,971.40	8,958,060.30	9,432,245.60
CORP. DEBT INSTR. - ALL OTHER	874060AX4	TAKEDA PHARMACEUTICAL SR UNSECURED 03/30 2.05	2.050 03/31/2030	11,985,000.00	10,260,358.50	10,260,358.50	10,733,766.00
CORP. DEBT INSTR. - ALL OTHER	883203CB5	TEXTRON INC SR UNSECURED 06/30 3	3.000 06/01/2030	3,720,000.00	3,324,750.00	3,324,750.00	3,452,048.40
CORP. DEBT INSTR. - ALL OTHER	88579YAY7	3M COMPANY SR UNSECURED 10/27 2.875	2.875 10/15/2027	11,285,000.00	10,197,351.70	10,536,240.25	10,961,233.35
CORP. DEBT INSTR. - ALL OTHER	88579YBC4	3M COMPANY SR UNSECURED 09/28 3.625	3.625 09/14/2028	11,140,000.00	10,169,928.80	10,542,673.20	10,949,617.40
CORP. DEBT INSTR. - ALL OTHER	88579YBG5	3M COMPANY SR UNSECURED 03/29 3.375	3.375 03/01/2029	10,010,000.00	8,919,010.10	9,287,578.30	9,699,690.00
CORP. DEBT INSTR. - ALL OTHER	892356AA4	TRACTOR SUPPLY CO SR UNSECURED 11/30 1.75	1.750 11/01/2030	7,430,000.00	6,217,349.70	6,217,349.70	6,443,370.30
CORP. DEBT INSTR. - ALL OTHER	913903AW0	UNIVERSAL HEALTH SVCS SR SECURED 10/30 2.65	2.650 10/15/2030	4,155,000.00	3,586,471.35	3,586,471.35	3,704,681.10
CORP. DEBT INSTR. - ALL OTHER	92212WAA8	VAR ENERGI ASA SR UNSECURED 144A 05/27 5	5.000 05/18/2027	5,190,000.00	4,945,343.40	5,078,570.70	5,222,697.00
CORP. DEBT INSTR. - ALL OTHER	92277GAN7	VENTAS REALTY LP COMPANY GUAR 01/29 4.4	4.400 01/15/2029	7,465,000.00	6,876,160.80	7,173,118.50	7,439,917.60
CORP. DEBT INSTR. - ALL OTHER	92343VFE9	VERIZON COMMUNICATIONS SR UNSECURED 03/30 3.15	3.150 03/22/2030	5,120,000.00	4,683,264.00	4,683,264.00	4,852,736.00
CORP. DEBT INSTR. - ALL OTHER	92343VFX7	VERIZON COMMUNICATIONS SR UNSECURED 10/30 1.68	1.680 10/30/2030	20,000,000.00	16,657,000.00	16,657,000.00	17,304,600.00
CORP. DEBT INSTR. - ALL OTHER	92564RAJ4	VICI PROPERTIES / NOTE COMPANY GUAR 144A 02/27 5.75	5.750 02/01/2027	5,505,000.00	5,401,781.25	5,505,110.10	5,581,134.15
CORP. DEBT INSTR. - ALL OTHER	928563AL9	VMWARE LLC SR UNSECURED 08/31 2.2	2.200 08/15/2031	4,490,000.00	3,729,610.70	3,729,610.70	3,897,050.60
CORP. DEBT INSTR. - ALL OTHER	928668AU6	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 11/28 4.7	4.750 11/13/2028	16,640,000.00	15,704,832.00	16,273,920.00	16,572,940.80
CORP. DEBT INSTR. - ALL OTHER	92936UAF6	WP CAREY INC SR UNSECURED 07/29 3.85	3.850 07/15/2029	5,380,000.00	4,751,992.60	5,023,198.40	5,235,331.80
CORP. DEBT INSTR. - ALL OTHER	92936UAG4	WP CAREY INC SR UNSECURED 02/31 2.4	2.400 02/01/2031	4,355,000.00	3,719,823.25	3,719,823.25	3,829,307.95
CORP. DEBT INSTR. - ALL OTHER	92939UAH9	WEC ENERGY GROUP INC SR UNSECURED 09/25 5	5.000 09/27/2025	5,760,000.00	5,715,475.20	5,722,502.40	5,759,424.00
CORP. DEBT INSTR. - ALL OTHER	92940PAD6	WRKCO INC COMPANY GUAR 03/29 4.9	4.900 03/15/2029	18,030,000.00	17,289,935.70	17,914,968.60	18,258,259.80
CORP. DEBT INSTR. - ALL OTHER	958254AF1	WESTERN MIDSTREAM OPERAT SR UNSECURED 07/26 4.65	4.650 07/01/2026	18,205,000.00	17,656,301.30	17,851,276.85	18,166,769.50
CORP. DEBT INSTR. - ALL OTHER	962166BX1	WEYERHAEUSER CO SR UNSECURED 11/29 4	4.000 11/15/2029	5,810,000.00	5,526,239.60	5,526,239.60	5,706,814.40
CORP. DEBT INSTR. - ALL OTHER	962166BY9	WEYERHAEUSER CO SR UNSECURED 04/30 4	4.000 04/15/2030	8,990,000.00	8,514,339.10	8,514,339.10	8,768,486.40
TOTAL CORP. DEBT INSTR. - ALL OTHER					1,335,165,207.42	1,356,675,793.10	1,401,059,261.34
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	21,602,244.45	21,602,244.45	21,602,244.45	21,602,244.45
TOTAL REGISTERED INVESTMENT COMPANY					21,602,244.45	21,602,244.45	21,602,244.45
EMPLOYER SECURITIES	126650DN7	CVS HEALTH CORP SR UNSECURED 08/30 1.75	1.750 08/21/2030	3,850,000.00	3,174,941.00	3,174,941.00	3,327,670.50
EMPLOYER SECURITIES	126650DQ0	CVS HEALTH CORP SR UNSECURED 02/31 1.875	1.875 02/28/2031	3,870,000.00	3,129,862.50	3,129,862.50	3,312,681.30
EMPLOYER SECURITIES	126650DS6	CVS HEALTH CORP SR UNSECURED 02/26 5	5.000 02/20/2026	19,275,000.00	19,285,601.25	19,127,160.75	19,300,250.25
EMPLOYER SECURITIES	709599BN3	PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 07/27 4.4	4.400 07/01/2027	10,145,000.00	9,564,300.20	9,869,258.90	10,130,289.75
EMPLOYER SECURITIES	709599BW3	PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 08/28 6.05	6.050 08/01/2028	17,775,000.00	17,539,303.50	18,204,977.25	18,518,883.75
EMPLOYER SECURITIES	871829BK2	SYSCO CORPORATION COMPANY GUAR 02/30 2.4	2.400 02/15/2030	6,250,000.00	5,506,000.00	5,506,000.00	5,716,875.00
TOTAL EMPLOYER SECURITIES					58,200,008.45	59,012,200.40	60,306,650.55
TOTAL INVESTMENTS					\$ 2,842,517,142.73	\$ 2,901,791,090.67	\$ 3,000,981,249.85

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
103-12 INVESTMENTS	963KAC905	LORD ABBETT INTERNATIONAL SMALL CAP TRUST	65,495.93	\$ 103,940,401.79	\$ 105,851,359.97	\$ 130,214,431.98
TOTAL 103-12 INVESTMENTS				103,940,401.79	105,851,359.97	130,214,431.98
TOTAL INVESTMENTS				\$ 103,940,401.79	\$ 105,851,359.97	\$ 130,214,431.98

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR	4,961.70	\$ 3,164.68	\$ 3,164.68	\$ 3,251.65	
INTEREST BEARING CASH	BRL	BRAZILIAN REAL	72,171.24	13,010.86	13,010.86	13,223.38	
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR	26,299.87	19,338.38	19,338.38	19,274.36	
INTEREST BEARING CASH	CHF	SWISS FRANC	1,384.43	1,569.03	1,569.03	1,739.23	
INTEREST BEARING CASH	EUR	EURO CURRENCY	124,545.24	144,523.54	144,523.54	146,197.36	
INTEREST BEARING CASH	GBP	POUND STERLING	131,572.39	177,670.17	177,670.17	180,300.12	
INTEREST BEARING CASH	HKD	HONG KONG DOLLAR	2,115,847.42	269,569.01	269,569.01	269,534.70	
INTEREST BEARING CASH	IDR	INDONESIAN RUPIAH	250,405,597.00	22,127.39	22,127.39	15,423.81	
INTEREST BEARING CASH	JPY	JAPANESE YEN	11,254,079.00	77,265.07	77,265.07	77,912.55	
INTEREST BEARING CASH	KRW	SOUTH KOREAN WON	39,412,430.00	28,742.20	28,742.20	29,203.05	
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE	13,469.76	1,293.78	1,293.78	1,331.04	
INTEREST BEARING CASH	PLN	POLISH ZLOTY	9,349.63	2,378.74	2,378.74	2,587.24	
INTEREST BEARING CASH	SEK	SWEDISH KRONA	24,008.92	2,453.33	2,453.33	2,519.19	
INTEREST BEARING CASH	ZAR	SOUTH AFRICAN RAND	2.51	0.17	0.17	0.14	
TOTAL INTEREST BEARING CASH				763,106.35	763,106.35	762,497.82	
CORPORATE STOCKS - COMMON	ACI1YWP65	DNB BANK ASA	COMMON STOCK NOK12.5	99,200.00	1,052,456.02	1,953,720.59	2,731,021.67
CORPORATE STOCKS - COMMON	BFOL35906	AIB GROUP PLC	COMMON STOCK EUR.625	278,800.00	2,242,219.43	2,242,219.43	2,285,975.55
CORPORATE STOCKS - COMMON	BG0V27909	HON HAI PRECISION GDR REG S	GDR	215,000.00	1,685,561.00	2,744,611.26	2,322,000.00
CORPORATE STOCKS - COMMON	BJDS7L900	PROSUS NV	COMMON STOCK EUR.05	51,100.00	2,094,006.28	2,094,006.28	2,847,426.57
CORPORATE STOCKS - COMMON	BKPQZT900	JD.COM INC CLASS A	COMMON STOCK USD.00002	146,300.00	2,213,460.53	2,188,385.79	2,383,664.97
CORPORATE STOCKS - COMMON	BK6YZP902	ALIBABA GROUP HOLDING LTD	COMMON STOCK USD.00000312	220,000.00	2,320,260.15	2,013,687.94	3,077,197.45
CORPORATE STOCKS - COMMON	BP6MXD906	SHELL PLC	COMMON STOCK EUR.07	57,400.00	1,107,247.27	2,056,330.80	2,008,533.16
CORPORATE STOCKS - COMMON	BYX9GP908	DOOSAN BOBCAT INC	COMMON STOCK KRW500.0	51,300.00	1,770,456.82	1,911,870.69	2,212,255.48
CORPORATE STOCKS - COMMON	B1G40S901	MAPFRE SA	COMMON STOCK EUR.1	732,900.00	1,768,267.58	1,691,936.68	2,985,290.49
CORPORATE STOCKS - COMMON	B1QH83908	VOLVO AB B SHS	COMMON STOCK SEK1.26	68,900.00	1,154,688.64	1,753,553.01	1,918,708.55
CORPORATE STOCKS - COMMON	B1VP0K904	REXEL SA	COMMON STOCK EUR5.0	66,100.00	1,109,261.73	1,711,559.80	2,028,240.47
CORPORATE STOCKS - COMMON	B15C55900	TOTALENERGIES SE	COMMON STOCK EUR2.5	42,200.00	2,093,065.76	2,819,053.15	2,580,848.88
CORPORATE STOCKS - COMMON	B63DG2904	POWSZECHNY ZAKLAD UBEZPIECZE	COMMON STOCK PLN.1	189,100.00	2,202,445.51	2,202,445.51	3,296,658.60
CORPORATE STOCKS - COMMON	B9895B904	COCA COLA HBC AG DI	COMMON STOCK CHF6.7	43,300.00	1,009,480.71	1,476,763.96	2,257,146.03
CORPORATE STOCKS - COMMON	G02602103	AMDOCS LTD	COMMON STOCK GBP.0001	37,900.00	3,358,092.15	2,991,068.00	3,457,996.00
CORPORATE STOCKS - COMMON	G50871105	JAZZ PHARMACEUTICALS PLC	COMMON STOCK USD.0001	20,800.00	2,464,037.74	2,229,695.98	2,207,296.00
CORPORATE STOCKS - COMMON	Y2573F102	FLEX LTD	COMMON STOCK	64,600.00	1,499,029.07	1,927,841.71	3,224,832.00
CORPORATE STOCKS - COMMON	001084102	AGCO CORP	COMMON STOCK USD.01	24,600.00	2,635,813.75	2,407,848.00	2,537,736.00
CORPORATE STOCKS - COMMON	00206R102	AT+T INC	COMMON STOCK USD1.0	135,800.00	2,835,176.93	2,595,138.00	3,930,052.00
CORPORATE STOCKS - COMMON	038222105	APPLIED MATERIALS INC	COMMON STOCK USD.01	16,860.00	1,510,119.74	3,736,257.44	3,086,560.20
CORPORATE STOCKS - COMMON	054052907	HSBC HOLDINGS PLC	COMMON STOCK USD.5	321,600.00	2,083,611.25	2,780,288.64	3,886,130.56
CORPORATE STOCKS - COMMON	099724106	BORGWARNER INC	COMMON STOCK USD.01	64,800.00	2,380,509.22	2,060,744.46	2,169,504.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	59,100.00	3,145,198.00	2,517,313.10	2,735,739.00
CORPORATE STOCKS - COMMON	17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001	61,700.00	1,475,731.10	2,931,367.00	4,280,746.00
CORPORATE STOCKS - COMMON	172755100	CIRRUS LOGIC INC COMMON STOCK USD.001	23,600.00	1,944,319.69	3,014,517.60	2,460,418.00
CORPORATE STOCKS - COMMON	174610105	CITIZENS FINANCIAL GROUP COMMON STOCK USD.01	59,500.00	2,060,181.26	2,143,785.00	2,662,625.00
CORPORATE STOCKS - COMMON	192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01	30,300.00	2,175,055.36	2,060,400.00	2,364,309.00
CORPORATE STOCKS - COMMON	20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01	78,000.00	3,057,715.32	3,054,480.00	2,783,820.00
CORPORATE STOCKS - COMMON	231021106	CUMMINS INC COMMON STOCK USD2.5	6,900.00	1,477,440.92	1,957,155.39	2,259,750.00
CORPORATE STOCKS - COMMON	24703L202	DELL TECHNOLOGIES C COMMON STOCK	23,200.00	1,557,775.93	2,949,250.45	2,844,320.00
CORPORATE STOCKS - COMMON	277432100	EASTMAN CHEMICAL CO COMMON STOCK USD.01	28,200.00	2,118,065.36	2,762,754.00	2,105,412.00
CORPORATE STOCKS - COMMON	278642103	EBAY INC COMMON STOCK USD.001	45,700.00	2,451,041.56	2,442,663.12	3,402,822.00
CORPORATE STOCKS - COMMON	31428X106	FEDEX CORP COMMON STOCK USD.1	11,000.00	2,306,373.61	3,298,240.00	2,500,410.00
CORPORATE STOCKS - COMMON	35137L105	FOX CORP CLASS A COMMON STOCK USD.01	53,300.00	1,450,803.02	1,831,921.00	2,986,932.00
CORPORATE STOCKS - COMMON	37045V100	GENERAL MOTORS CO COMMON STOCK USD.01	55,900.00	2,180,988.81	2,597,114.00	2,750,839.00
CORPORATE STOCKS - COMMON	375558103	GILEAD SCIENCES INC COMMON STOCK USD.001	27,600.00	2,441,104.09	1,893,636.00	3,060,012.00
CORPORATE STOCKS - COMMON	40434L105	HP INC COMMON STOCK USD.01	84,200.00	2,504,531.32	2,948,684.00	2,059,532.00
CORPORATE STOCKS - COMMON	44107P104	HOST HOTELS + RESORTS INC REIT USD.01	146,900.00	2,448,480.95	2,561,272.49	2,256,384.00
CORPORATE STOCKS - COMMON	446413106	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01	9,700.00	1,918,178.61	2,389,401.00	2,342,162.00
CORPORATE STOCKS - COMMON	45075E955	IA FINANCIAL CORP INC COMMON STOCK	27,100.00	1,120,078.56	1,701,436.77	2,965,012.09
CORPORATE STOCKS - COMMON	45337C102	INCYTE CORP COMMON STOCK USD.001	37,700.00	2,483,103.86	2,285,374.00	2,567,370.00
CORPORATE STOCKS - COMMON	484652904	SWEDBANK AB A SHARES COMMON STOCK	119,100.00	2,026,495.95	2,452,806.37	3,130,461.47
CORPORATE STOCKS - COMMON	500754106	KRAFT HEINZ CO/THE COMMON STOCK USD.01	81,700.00	2,687,464.31	2,632,374.00	2,109,494.00
CORPORATE STOCKS - COMMON	552953101	MGM RESORTS INTERNATIONAL COMMON STOCK USD.01	65,800.00	2,902,661.30	2,926,172.59	2,262,862.00
CORPORATE STOCKS - COMMON	567173901	SANOFI COMMON STOCK EUR2.0	19,000.00	1,793,947.10	1,831,471.53	1,833,541.10
CORPORATE STOCKS - COMMON	58933Y105	MERCK + CO. INC. COMMON STOCK USD.5	25,900.00	1,624,486.30	3,206,420.00	2,050,244.00
CORPORATE STOCKS - COMMON	622010007	RIO TINTO LTD COMMON STOCK	34,700.00	1,938,449.63	2,757,753.41	2,436,205.60
CORPORATE STOCKS - COMMON	622487908	SK TELECOM COMMON STOCK KRW100.0	46,200.00	1,514,252.87	1,728,514.35	1,940,975.10
CORPORATE STOCKS - COMMON	634007900	KUNLUN ENERGY CO LTD COMMON STOCK HKD.01	1,728,000.00	1,538,903.76	1,774,226.01	1,677,370.70
CORPORATE STOCKS - COMMON	649092905	KIA CORP COMMON STOCK KRW5000.0	30,400.00	2,549,574.87	2,592,569.10	2,182,691.17
CORPORATE STOCKS - COMMON	649658002	KOMATSU LTD COMMON STOCK	98,300.00	2,236,585.51	2,854,403.21	3,223,698.29
CORPORATE STOCKS - COMMON	651639106	NEWMONT CORP COMMON STOCK USD1.6	32,900.00	1,893,517.05	1,893,517.05	1,916,754.00
CORPORATE STOCKS - COMMON	656946001	MARUBENI CORP COMMON STOCK	110,600.00	1,622,457.10	1,622,457.10	2,230,453.11
CORPORATE STOCKS - COMMON	659414908	SOJITZ CORP COMMON STOCK	96,500.00	2,081,018.49	2,081,018.49	2,368,323.58
CORPORATE STOCKS - COMMON	666114004	ORIX CORP COMMON STOCK	122,900.00	1,930,303.75	2,713,793.37	2,773,747.79
CORPORATE STOCKS - COMMON	69343P105	LUKOIL PJSC SPON ADR ADR RUB.025	34,000.00	1,845,662.41	236,640.00	3.40
CORPORATE STOCKS - COMMON	693475105	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0	12,900.00	1,810,979.47	2,039,177.76	2,404,818.00
CORPORATE STOCKS - COMMON	70450Y103	PAYPAL HOLDINGS INC COMMON STOCK	26,000.00	1,909,648.00	1,909,648.00	1,932,320.00
CORPORATE STOCKS - COMMON	710306903	NOVARTIS AG REG COMMON STOCK CHF.49	28,300.00	2,749,085.95	3,067,291.02	3,419,109.30
CORPORATE STOCKS - COMMON	717081103	PFIZER INC COMMON STOCK USD.05	98,000.00	2,658,941.36	2,726,932.80	2,375,520.00

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CORPORATE STOCKS - COMMON	71880K101	PHINIA INC	COMMON STOCK USD.01	40,500.00	1,519,815.20	1,707,980.97	1,801,845.00
CORPORATE STOCKS - COMMON	730968906	BNP PARIBAS	COMMON STOCK EUR2.0	38,500.00	2,404,356.44	2,404,356.44	3,449,145.32
CORPORATE STOCKS - COMMON	733174700	POPULAR INC	COMMON STOCK USD.01	18,100.00	1,931,965.04	1,931,965.04	1,994,801.00
CORPORATE STOCKS - COMMON	745867101	PULTEGROUP INC	COMMON STOCK USD.01	17,900.00	1,942,883.95	1,944,024.04	1,887,734.00
CORPORATE STOCKS - COMMON	74736K101	QORVO INC	COMMON STOCK USD.0001	25,900.00	2,556,815.87	2,556,815.87	2,199,169.00
CORPORATE STOCKS - COMMON	747525103	QUALCOMM INC	COMMON STOCK USD.0001	19,400.00	2,914,526.63	3,731,931.08	3,089,644.00
CORPORATE STOCKS - COMMON	83088M102	SKYWORKS SOLUTIONS INC	COMMON STOCK USD.25	23,800.00	2,692,729.99	2,536,604.00	1,773,576.00
CORPORATE STOCKS - COMMON	857477103	STATE STREET CORP	COMMON STOCK USD1.0	36,700.00	2,759,119.33	2,720,945.04	3,902,678.00
CORPORATE STOCKS - COMMON	883203101	TEXTRON INC	COMMON STOCK USD.125	39,300.00	3,129,398.06	3,378,613.71	3,155,397.00
CORPORATE STOCKS - COMMON	910873405	UNITED MICROELECTRON SP ADR	ADR	332,800.00	2,754,947.52	2,754,947.52	2,545,920.00
CORPORATE STOCKS - COMMON	91913Y100	VALERO ENERGY CORP	COMMON STOCK USD.01	18,100.00	605,277.96	2,837,356.00	2,433,002.00
CORPORATE STOCKS - COMMON	92343V104	VERIZON COMMUNICATIONS INC	COMMON STOCK USD.1	75,900.00	3,581,419.87	3,130,116.00	3,284,193.00
CORPORATE STOCKS - COMMON	92556V106	VIATRIS INC	COMMON STOCK	178,000.00	2,077,959.88	1,827,075.13	1,589,540.00
CORPORATE STOCKS - COMMON	928881101	VONTIER CORP	COMMON STOCK USD.0001	56,000.00	2,425,939.03	2,114,436.16	2,066,400.00
TOTAL CORPORATE STOCKS - COMMON					155,517,024.56	175,554,145.20	188,265,325.65
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	136,830.34	136,830.34	136,830.34	136,830.34
TOTAL REGISTERED INVESTMENT COMPANY					136,830.34	136,830.34	136,830.34
EMPLOYER SECURITIES	501044101	KROGER CO	COMMON STOCK USD1.0	49,700.00	1,238,185.97	2,481,521.00	3,564,981.00
EMPLOYER SECURITIES	126650100	CVS HEALTH CORP	COMMON STOCK USD.01	42,600.00	3,165,241.15	2,465,370.06	2,938,548.00
TOTAL EMPLOYER SECURITIES					4,403,427.12	4,946,891.06	6,503,529.00
OTHER	GBP	SPOT			-	-	226.48
TOTAL OTHER					-	-	226.48
TOTAL INVESTMENTS					\$ 160,820,388.37	\$ 181,400,972.95	\$ 195,668,409.29

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962VCA904	MESIROW FINANCIAL EQUITY FUND VII B LP	\$ 24,940,572.00	\$ 39,351,464.00	\$ 44,085,066.00
TOTAL PARTN./JOINT VENTURE INTERESTS			24,940,572.00	39,351,464.00	44,085,066.00
TOTAL INVESTMENTS			\$ 24,940,572.00	\$ 39,351,464.00	\$ 44,085,066.00

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COMMON/COLLECTIVE TRUSTS	922KJX900	MULTI EMPLOYER PROPERTY TRUST	4,197.44	\$ 16,277,725.92	\$ 53,026,782.22	\$ 53,512,920.42
TOTAL COMMON/COLLECTIVE				16,277,725.92	53,026,782.22	53,512,920.42
TOTAL INVESTMENTS				\$ 16,277,725.92	\$ 53,026,782.22	\$ 53,512,920.42

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	31384JH93	FNMA POOL 525056	FN 12/29 FIXED 6.5	683.23	\$ 710.47	\$ 695.45	\$ 705.67
U.S. GOVERNMENT SECURITIES	31403BQS5	FNMA POOL 743965	FN 11/33 FIXED 6.5	1,713.80	1,798.17	1,744.48	1,770.10
TOTAL U.S. GOVERNMENT SECURITIES					2,508.64	2,439.93	2,475.77
REGISTERED INVESTMENT COMPANY	72200Q109	PIMCO FDS PAC INVT MGMT SER	ASSET BKD SECS PORTFOLIO	15,676,000.42	184,804,963.70	183,049,985.04	185,760,604.93
REGISTERED INVESTMENT COMPANY	72201P613	PIMCO FDS SHORT TERM FLTG NAV	MUTUAL FUND	4,099,728.92	41,058,338.36	41,057,918.87	41,066,984.63
REGISTERED INVESTMENT COMPANY	722005600	PIMCO FDS PAC INVT MGMT SER	U S GOVT SECTOR PORT INSTL CL	16,031,697.84	115,784,018.28	98,157,413.57	100,518,745.46
REGISTERED INVESTMENT COMPANY	722005808	PIMCO FDS PAC INVT MGMT SER	MTG PORTFOLIO INSTL CL	12,568,829.71	110,855,579.15	97,743,168.71	99,419,443.01
REGISTERED INVESTMENT COMPANY	722005824	PIMCO FDS PAC INVT MGMT SER	MUTUAL FUND	1,470,663.21	9,555,861.62	8,921,263.00	8,559,259.90
REGISTERED INVESTMENT COMPANY	722005832	PIMCO FDS PAC INVT MGMT SER	REAL RETURN BD PORTFOLIO CL	3,501,683.10	43,065,354.23	41,228,209.64	42,335,348.72
REGISTERED INVESTMENT COMPANY	722005840	PIMCO FDS PAC INVT MGMT SER	EMERGING MKTS PORTFOLIO	3,728,807.97	34,103,647.38	33,347,309.85	34,566,049.86
REGISTERED INVESTMENT COMPANY	722005857	PIMCO FDS PAC INVT MGMT SER	INTL PORTFOLIO INSTL CL	7,763,379.53	49,771,573.45	48,697,480.63	49,297,459.98
REGISTERED INVESTMENT COMPANY	722005865	PIMCO FDS PAC INVT MGMT SER	HIGH YIELD PORTFOLIO INSTL CL	1,214,352.66	8,856,176.21	8,441,065.52	8,731,195.64
REGISTERED INVESTMENT COMPANY	722005873	PIMCO FDS PAC INVT MGMT SER	INVT GRADE CORP PORT INSTL CL	20,530,697.53	187,568,282.48	183,181,830.27	187,034,654.46
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	238,393.76	238,393.29	238,393.29	238,393.76
TOTAL REGISTERED INVESTMENT COMPANY					785,662,188.15	744,064,038.39	757,528,140.35
TOTAL INVESTMENTS					\$ 785,664,696.79	\$ 744,066,478.32	\$ 757,530,616.12

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	ARS	ARGENTINE PESO		5,001,374.64	\$ 45,385.29	\$ 45,385.29	\$ 4,200.98
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR		43,320.36	28,021.87	28,021.87	28,390.00
INTEREST BEARING CASH	BRL	BRAZILIAN REAL		706,706.82	128,194.97	128,194.97	129,484.47
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR		4,559.70	3,326.43	3,326.43	3,341.66
INTEREST BEARING CASH	CHF	SWISS FRANC		42,983.54	52,085.22	52,085.22	53,999.42
INTEREST BEARING CASH	CLP	CHILEAN PESO		95,591,148.00	102,398.34	102,398.34	102,409.03
INTEREST BEARING CASH	CNH	YUAN RENMINBI OFFSHORE		14,040.48	1,952.21	1,952.21	1,960.10
INTEREST BEARING CASH	CNY	YUAN RENMINBI		165,403.53	23,073.69	23,073.69	23,083.32
INTEREST BEARING CASH	COP	COLOMBIAN PESO		408,236,938.50	100,555.98	100,555.98	99,935.60
INTEREST BEARING CASH	CZK	CZECH KORUNA		1,133,952.46	56,534.67	56,534.67	53,850.93
INTEREST BEARING CASH	DKK	DANISH KRONE		2,508.79	364.23	364.23	394.72
INTEREST BEARING CASH	DOP	DOMINICAN PESO		4,833,020.82	81,672.59	81,672.59	81,227.24
INTEREST BEARING CASH	EUR	EURO CURRENCY		(17,203.92)	(15,616.13)	(15,616.13)	(20,194.81)
INTEREST BEARING CASH	GBP	POUND STERLING		69,445.02	93,957.83	93,957.83	95,163.93
INTEREST BEARING CASH	HUF	HUNGARIAN FORINT		(9,539,169.74)	(26,213.45)	(26,213.45)	(28,014.90)
INTEREST BEARING CASH	IDR	INDONESIAN RUPIAH		956,100,965.52	58,891.34	58,891.34	58,891.34
INTEREST BEARING CASH	ILS	NEW ISRAELI SHEQEL		7,360.38	2,160.55	2,160.55	2,185.71
INTEREST BEARING CASH	INR	INDIAN RUPEE		4,860,000.00	56,669.04	56,669.04	56,669.78
INTEREST BEARING CASH	JPY	JAPANESE YEN		46,138,584.00	319,354.45	319,354.45	319,419.74
INTEREST BEARING CASH	KRW	SOUTH KOREAN WON		10,354,403.00	7,561.82	7,561.82	7,672.20
INTEREST BEARING CASH	MXN	MEXICAN PESO (NEW)		(646,212.42)	(33,525.10)	(33,525.10)	(34,205.61)
INTEREST BEARING CASH	MYR	MALAYSIAN RINGGIT		711,583.05	167,418.68	167,418.68	169,002.03
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE		308,103.46	29,933.18	29,933.18	30,445.91
INTEREST BEARING CASH	NZD	NEW ZEALAND DOLLAR		34,061.85	20,448.61	20,448.61	20,677.24
INTEREST BEARING CASH	PEN	SOL		248,348.79	69,584.06	69,584.06	69,986.98
INTEREST BEARING CASH	PHP	PHILIPPINE PESO		7,191,935.30	126,240.75	126,240.75	127,675.05
INTEREST BEARING CASH	PLN	POLISH ZLOTY		(33,377.74)	(8,617.37)	(8,617.37)	(9,236.32)
INTEREST BEARING CASH	RON	ROMANIAN LEU		28,735.58	6,622.26	6,622.26	6,641.45
INTEREST BEARING CASH	RUB	RUSSIAN RUBLE		2,645,760.21	39,099.73	39,099.73	33,833.25
INTEREST BEARING CASH	SEK	SWEDISH KRONA		(261,555.42)	(24,954.50)	(24,954.50)	(27,444.33)
INTEREST BEARING CASH	SGD	SINGAPORE DOLLAR		152,326.31	118,229.04	118,229.04	119,598.25
INTEREST BEARING CASH	THB	THAILAND BAHT		54,740.71	1,658.73	1,658.73	1,683.88
INTEREST BEARING CASH	TRY	TURKISH LIRA		618.36	15.54	15.54	15.54
INTEREST BEARING CASH	ZAR	SOUTH AFRICAN RAND		1,676,492.67	93,889.11	93,889.11	94,337.35
INTEREST BEARING CASH	USD	US DOLLAR		(87,805.02)	(87,805.02)	(87,805.02)	(87,805.02)
INTEREST BEARING CASH	61799J9V9	FUTURES MORGAN STANLEY COC FUTURES CASH COLLATERAL USD		134,000.00	134,000.00	134,000.00	134,000.00
INTEREST BEARING CASH	924TWB902	CCWFSXUS7 BMO HARRIS MGCC COC CCWFSXUS7 BMO HARRIS MGCC COC		498,000.00	498,000.00	498,000.00	498,000.00
INTEREST BEARING CASH	927ALE906	CCGSCUS9 HSBC COC USD CCGSCUS9 HSBC COC USD		547,000.00	547,000.00	547,000.00	547,000.00
INTEREST BEARING CASH	927LYK904	CCWFSXUS3 WELLS FARGO CCPC COC CCWFSXUS3 WELLS FARGO CCPC COC		115,000.00	115,000.00	115,000.00	115,000.00
INTEREST BEARING CASH	932VQA906	CCMYIUS1 SWBC MORGAN STANLEY SWAP CASH COLLATERAL USD		(30,000.00)	(30,000.00)	(30,000.00)	(30,000.00)
INTEREST BEARING CASH	944FEL906	CCMBCIUS7 SWCC USD SWAP CASH COLLATERAL USD		110,000.00	110,000.00	110,000.00	110,000.00
INTEREST BEARING CASH	967GZN909	CCBCYHUS5 CCPC BARC COC CCPC CASH COLLATERAL USD		489,000.00	489,000.00	489,000.00	489,000.00
INTEREST BEARING CASH	988AWA908	CCGSCUS9 GOLDMAN SACH COC ICE CCP CCGSCUS9 CASH COLL		202,000.00	202,000.00	202,000.00	202,000.00
INTEREST BEARING CASH	996HWP901	SWAP BANK OF AMERICA COC SWAP CASH COLLATERAL USD		302,000.00	302,000.00	302,000.00	302,000.00
INTEREST BEARING CASH	996HWC909	CCBRCIUS4 SWBC BRC SWAP CASH COLLATERAL USD		(30,000.00)	(30,000.00)	(30,000.00)	(30,000.00)
INTEREST BEARING CASH	996HWM907	SWAP CITIBANK COC SWAP CASH COLLATERAL USD		140,000.00	140,000.00	140,000.00	140,000.00
INTEREST BEARING CASH	996HWS904	SWAP GOLDMAN SACHS BOC SWAP CASH COLLATERAL USD		(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)

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EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	996HWW905	SWAP JP MORGAN BOC SWAP CASH COLLATERAL USD		(230,000.00)	\$ (230,000.00)	\$ (230,000.00)	\$ (230,000.00)
INTEREST BEARING CASH	996VMH908	GOLDMAN SACHS BANK USA COC SWAP CASH COLLATERAL USD		130,000.00	130,000.00	130,000.00	130,000.00
INTEREST BEARING CASH	996VML909	MORGAN STANLEY CAP SVCS BOC SWAP CASH COLLATERAL USD		(10,000.00)	(10,000.00)	(10,000.00)	(10,000.00)
INTEREST BEARING CASH	928HWS907	CCWFSHUS2 CCPC WELLS FARGO		612,000.00	612,000.00	612,000.00	612,000.00
INTEREST BEARING CASH	928XKA904	CCPC CCWFSUS2 WELLS FARGO		173,000.00	173,000.00	173,000.00	173,000.00
INTEREST BEARING CASH	975UKW904	GOLDMAN CCP USD GOLDMAN CCP CCGSCCU50		308,000.00	308,000.00	308,000.00	308,000.00
TOTAL INTEREST BEARING CASH					5,018,568.64	5,018,568.64	4,969,276.11
U.S. GOVERNMENT SECURITIES	01F040677	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE	4.000 07/15/2054	350,000.00	319,183.59	319,183.59	325,405.50
U.S. GOVERNMENT SECURITIES	01F042673	FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE	4.500 07/15/2054	350,000.00	328,658.20	328,658.20	334,747.00
U.S. GOVERNMENT SECURITIES	01F050684	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE	5.000 08/15/2054	350,000.00	340,867.19	340,867.19	342,800.50
U.S. GOVERNMENT SECURITIES	3140A05G0	FNMA POOL DA0846 FN 11/53 FIXED 5.5	5.500 11/01/2053	335,379.21	330,125.82	330,125.82	335,442.93
U.S. GOVERNMENT SECURITIES	912797RC3	TREASURY BILL 10/25 0.00000	0.010 10/14/2025	1,900,000.00	1,873,448.95	1,873,448.95	1,876,725.00
U.S. GOVERNMENT SECURITIES	912797RD1	TREASURY BILL 10/25 0.00000	0.010 10/21/2025	1,400,000.00	1,380,701.43	1,380,701.43	1,381,702.00
U.S. GOVERNMENT SECURITIES	912810QZ4	US TREASURY N/B 02/43 3.125	3.125 02/15/2043	700,000.00	591,636.72	566,839.00	562,926.00
U.S. GOVERNMENT SECURITIES	912810TF5	US TREASURY N/B 02/42 2.375	2.375 02/15/2042	300,000.00	284,554.69	218,391.00	218,250.00
U.S. GOVERNMENT SECURITIES	912810TH1	US TREASURY N/B 05/42 3.25	3.250 05/15/2042	900,000.00	888,287.73	748,404.00	744,435.00
U.S. GOVERNMENT SECURITIES	912810TK4	US TREASURY N/B 08/42 3.375	3.375 08/15/2042	700,000.00	671,019.53	591,227.00	587,538.00
U.S. GOVERNMENT SECURITIES	912810TM0	US TREASURY N/B 11/42 4	4.000 11/15/2042	250,000.00	260,068.36	230,390.00	228,075.00
U.S. GOVERNMENT SECURITIES	912810UA4	US TREASURY N/B 05/54 4.625	4.625 05/15/2054	50,000.00	52,796.88	52,796.88	48,562.50
U.S. GOVERNMENT SECURITIES	91282CDW8	US TREASURY N/B 01/29 1.75	1.750 01/31/2029	400,000.00	358,765.63	356,656.00	373,688.00
U.S. GOVERNMENT SECURITIES	91282CFJ3	US TREASURY N/B 08/32 2.75	2.750 08/15/2032	200,000.00	187,640.63	177,976.00	184,500.00
U.S. GOVERNMENT SECURITIES	91282CFJ5	US TREASURY N/B 08/29 3.125	3.125 08/31/2029	100,000.00	96,777.34	94,313.00	97,586.00
U.S. GOVERNMENT SECURITIES	91282CGB1	US TREASURY N/B 12/29 3.875	3.875 12/31/2029	200,000.00	203,054.69	195,250.00	200,852.00
U.S. GOVERNMENT SECURITIES	91282B6A3	US TREASURY N/B 01/26 2.625	2.625 01/31/2026	1,450,000.00	1,401,291.02	1,400,439.00	1,436,631.00
U.S. GOVERNMENT SECURITIES	31395BVE0	FANNIE MAE FNR 2006 15 FC	1.000 03/25/2036	2,880.90	2,454.24	2,825.63	2,839.16
U.S. GOVERNMENT SECURITIES	31395NLE5	FANNIE MAE FNR 2006 48 TF	1.000 06/25/2036	2,327.05	2,326.16	2,305.32	2,304.77
U.S. GOVERNMENT SECURITIES	31396V4Q8	FANNIE MAE FNR 2007 73 A1	1.000 07/25/2037	6,347.78	5,631.10	6,187.19	6,233.07
U.S. GOVERNMENT SECURITIES	38380TV37	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 121 PE	3.000 07/20/2046	2,603.45	2,663.67	2,494.80	2,552.17
TOTAL U.S. GOVERNMENT SECURITIES					9,581,953.57	9,219,480.00	9,293,795.60
CORP. DEBT INSTR. - PREFERRED	ACIOBMPX5	NYKREDIT REALKREDIT AS COVERED REGS 10/47 2	2.000 10/01/2047	0.30	0.04	0.04	0.04
CORP. DEBT INSTR. - PREFERRED	ACIOBN1Z4	NORDEA KREDIT REALKREDIT COVERED 10/47 2	2.000 10/01/2047	0.30	0.04	0.04	0.04
CORP. DEBT INSTR. - PREFERRED	ACIOB2V53	REALKREDIT DANMARK COVERED REGS 04/47 2.5	2.500 04/01/2047	0.79	0.13	0.11	0.11
CORP. DEBT INSTR. - PREFERRED	ACIOCNT75	REALKREDIT DANMARK COVERED REGS 10/37 2	2.000 10/01/2037	0.16	0.03	0.02	0.02
CORP. DEBT INSTR. - PREFERRED	ACIOWLGL0	NORDEA KREDIT REALKREDIT COVERED REGS 10/50 2	2.000 10/01/2050	0.59	0.09	0.07	0.08
CORP. DEBT INSTR. - PREFERRED	ACIOX8XB1	NYKREDIT REALKREDIT AS COVERED REGS 10/50 2	2.000 10/01/2050	0.58	0.10	0.08	0.08
CORP. DEBT INSTR. - PREFERRED	ACIO9WV27	NYKREDIT REALKREDIT AS COVERED REGS 10/47 2.5	2.500 10/01/2047	0.69	0.12	0.10	0.10
CORP. DEBT INSTR. - PREFERRED	ACI1B8GK2	SAUDI ARABIAN OIL CO SR UNSECURED REGS 04/29 3.5	3.500 04/16/2029	500,000.00	503,460.00	464,075.00	481,532.50
CORP. DEBT INSTR. - PREFERRED	ACI1D6FQ2	EUROPEAN INVESTMENT BANK SR UNSECURED REGS 11/29 2.875	2.875 11/15/2029	3,900,000.00	873,238.47	844,339.50	986,183.33
CORP. DEBT INSTR. - PREFERRED	ACI1J8VH4	SNB FUNDING LTD COMPANY GUAR REGS 01/27 2.9	2.900 01/29/2027	400,000.00	399,800.00	378,184.00	387,996.00
CORP. DEBT INSTR. - PREFERRED	ACI1SY495	SAUDI ARABIAN OIL CO SR UNSECURED REGS 11/70 3.5	3.500 11/24/2070	400,000.00	293,460.00	257,908.00	238,500.00
CORP. DEBT INSTR. - PREFERRED	ACI1XNPD1	BLUEMOUNTAIN FUJI EUR CLO BLUME 3A A1R 144A	1.000 01/15/2031	123,774.80	135,904.70	132,543.18	145,395.33
CORP. DEBT INSTR. - PREFERRED	ACI1YYZ26	QATAR ENERGY SR UNSECURED REGS 07/31 2.25	2.250 07/12/2031	200,000.00	183,912.00	167,162.00	174,672.00
CORP. DEBT INSTR. - PREFERRED	ACI1YZ0M0	QATAR ENERGY SR UNSECURED REGS 07/41 3.125	3.125 07/12/2041	400,000.00	292,440.00	298,024.00	294,312.00
CORP. DEBT INSTR. - PREFERRED	ACI2CZC56	GREENSAIF PIPELINES BIDC SR SECURED REGS 02/38 6.129	6.129 02/23/2038	200,000.00	202,300.00	204,298.00	205,625.00
CORP. DEBT INSTR. - PREFERRED	ACI2G05F0	MDGH GMTN RSC LTD COMPANY GUAR REGS 05/53 5.084	5.084 05/22/2053	200,000.00	189,314.00	187,888.00	182,400.00

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UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORP. DEBT INSTR. - PREFERRED	ACI2HHBJ2	ABU DHABI FUTURE ENERGY	SR UNSECURED REGS 07/33 4.875	4.875 07/25/2033	400,000.00	\$ 392,000.00	\$ 392,000.00	\$ 395,625.00
CORP. DEBT INSTR. - PREFERRED	ACI2KMM22	SUCI SECOND INVEST CO	SR UNSECURED REGS 10/28 6	6.000 10/25/2028	300,000.00	309,690.00	307,899.00	312,261.00
CORP. DEBT INSTR. - PREFERRED	ACI2MF5S7	INTL BK RECON + DEVELOP	SR UNSECURED 07/29 7.05	7.050 07/22/2029	305,500,000.00	3,648,636.81	3,644,683.51	3,624,178.99
CORP. DEBT INSTR. - PREFERRED	ACI2PT596	ASIAN INFRASTRUCTURE INV	SR UNSECURED REGS 07/31 7.2	7.200 07/02/2031	325,600,000.00	3,914,673.80	3,914,673.80	3,889,469.68
CORP. DEBT INSTR. - PREFERRED	ACI2R1L89	ADNOC MURBAN RSC LTD	SR UNSECURED REGS 09/54 5.125	5.125 09/11/2054	200,000.00	177,000.00	177,000.00	182,044.00
CORP. DEBT INSTR. - PREFERRED	ACI20D7D7	NBK SPC LTD	COMPANY GUAR REGS 09/27 VAR	1.000 09/15/2027	600,000.00	549,375.00	552,174.00	579,294.00
CORP. DEBT INSTR. - PREFERRED	BH3VW6I14	JYSKE REALKREDIT A/S	COVERED REGS 10/50 1.5	1.500 10/01/2050	0.79	0.11	0.09	0.10
CORP. DEBT INSTR. - PREFERRED	BQ13RFI14	REALKREDIT DANMARK	COVERED REGS 04/36 2.5	2.500 04/01/2036	0.37	0.08	0.06	0.06
CORP. DEBT INSTR. - PREFERRED	BQ13RQI10	NYKREDIT REALKREDIT AS	COVERED 10/47 3	3.000 10/01/2047	0.08	0.01	0.01	0.01
CORP. DEBT INSTR. - PREFERRED	BQ13RRI18	NORDEA KREDIT REALKREDIT	COVERED 10/37 2.5	2.500 10/01/2037	0.39	0.08	0.06	0.06
CORP. DEBT INSTR. - PREFERRED	BQ13RXI15	NYKREDIT REALKREDIT AS	COVERED 10/36 2.5	2.500 10/01/2036	0.54	0.10	0.08	0.08
CORP. DEBT INSTR. - PREFERRED	BR55Z2I18	NYKREDIT REALKREDIT AS	COVERED 10/37 2	2.000 10/01/2037	0.19	0.03	0.03	0.03
CORP. DEBT INSTR. - PREFERRED	BVXBNZII0	JYSKE REALKREDIT A/S	COVERED REGS 10/47 2	2.000 10/01/2047	0.22	0.03	0.03	0.03
CORP. DEBT INSTR. - PREFERRED	BWK1VJII1	JYSKE REALKREDIT A/S	COVERED 10/37 1.5	1.500 10/01/2037	0.60	0.11	0.08	0.09
CORP. DEBT INSTR. - PREFERRED	BW0DGYI11	NYKREDIT REALKREDIT AS	COVERED 10/37 1.5	1.500 10/01/2037	0.68	0.12	0.09	0.10
CORP. DEBT INSTR. - PREFERRED	BW0DH8I17	REALKREDIT DANMARK	COVERED REGS 10/47 2	2.000 10/01/2047	0.34	0.06	0.04	0.05
CORP. DEBT INSTR. - PREFERRED	G3705QAE7	GACI FIRST INVESTMENT	COMPANY GUAR REGS 02/53 5.125	5.125 02/14/2053	500,000.00	423,060.00	432,840.00	428,110.00
CORP. DEBT INSTR. - PREFERRED	M8222MAD4	QATARENERGY LNG S3	SR SECURED REGS 09/27 6.332	6.332 09/30/2027	95,125.00	102,156.64	96,266.50	96,561.39
CORP. DEBT INSTR. - PREFERRED	P3742RAW0	EMPRESA DE LOS FERROCARR	SR UNSECURED REGS 08/50 3.068	3.068 08/18/2050	200,000.00	152,800.00	120,506.00	117,096.00
CORP. DEBT INSTR. - PREFERRED	Y6886MAC4	PETRONAS CAPITAL LTD	COMPANY GUAR REGS 04/61 3.404	3.404 04/28/2061	400,000.00	305,884.00	267,828.00	260,668.00
CORP. DEBT INSTR. - PREFERRED	00131MAH6	AIA GROUP LTD	SR UNSECURED REGS 04/29 3.6	3.600 04/09/2029	1,000,000.00	994,968.00	938,140.00	975,890.00
CORP. DEBT INSTR. - PREFERRED	00402AAA9	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/30 4.5	4.500 05/06/2030	200,000.00	198,808.00	198,808.00	199,426.00
CORP. DEBT INSTR. - PREFERRED	00402AAB7	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/35 5	5.000 05/06/2035	200,000.00	198,002.00	198,002.00	199,608.00
CORP. DEBT INSTR. - PREFERRED	00402D2A2	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/29 5.375	5.375 05/08/2029	200,000.00	198,938.00	203,160.00	205,912.00
CORP. DEBT INSTR. - PREFERRED	00402D2B0	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/34 5.5	5.500 05/08/2034	200,000.00	199,014.00	205,430.00	207,938.00
CORP. DEBT INSTR. - PREFERRED	00402D2D6	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 10/54 5.25	5.250 10/02/2054	300,000.00	296,382.00	296,382.00	277,920.00
CORP. DEBT INSTR. - PREFERRED	00723L2C2	ADNOC MURBAN RSC LTD	SR UNSECURED 144A 09/54 5.125	5.125 09/11/2054	500,000.00	492,245.00	492,245.00	455,045.00
CORP. DEBT INSTR. - PREFERRED	03880XAA4	ARBOR REALTY COLLATERALIZED LO	ARCLO 2022 FL1 A 144A	1.000 01/15/2037	114,646.11	114,646.11	114,166.03	114,646.09
CORP. DEBT INSTR. - PREFERRED	05377RER1	AVIS BUDGET RENTAL CAR FUNDING	AESOP 2021 2A A 144A	1.660 02/20/2028	200,000.00	199,987.98	183,198.40	192,124.84
CORP. DEBT INSTR. - PREFERRED	168829AA7	CHILE ELECTRICITY LUX	GOVT GUARANT 144A 01/33 6.01	6.010 01/20/2033	186,000.00	186,014.88	188,232.00	192,465.36
CORP. DEBT INSTR. - PREFERRED	34706CAA7	FORTRESS CBO INVESTMENTS LTD	FORT 2022 FL3 A 144A	1.000 02/23/2039	2,211.10	2,211.10	2,188.60	2,208.20
CORP. DEBT INSTR. - PREFERRED	39541EAA1	GREENSAIF PIPELINES BIDC	SR SECURED 144A 02/38 6.129	6.129 02/23/2038	200,000.00	200,000.00	203,262.00	206,252.00
CORP. DEBT INSTR. - PREFERRED	39541EAD5	GREENSAIF PIPELINES BIDC	SR SECURED 144A 02/36 5.8528	5.852 02/23/2036	200,000.00	200,000.00	200,000.00	202,000.00
CORP. DEBT INSTR. - PREFERRED	39541EAE3	GREENSAIF PIPELINES BIDC	SR SECURED 144A 08/42 6.1027	6.102 08/23/2042	200,000.00	200,000.00	200,000.00	199,982.00
CORP. DEBT INSTR. - PREFERRED	55283TAA6	MF1 MULTIFAMILY HOUSING MORTGA	MF1 2021 FL6 A 144A	1.000 07/16/2036	39,966.65	39,966.65	39,715.85	39,915.31
CORP. DEBT INSTR. - PREFERRED	55284JAA7	MF1 MULTIFAMILY HOUSING MORTGA	MF1 2022 FL8 A 144A	1.000 02/19/2037	145,635.68	145,635.68	144,727.28	145,585.77
CORP. DEBT INSTR. - PREFERRED	55285GAC8	MDGH GMTN RSC LTD	COMPANY GUAR 144A 05/53 5.084	5.084 05/22/2053	200,000.00	200,000.00	188,702.00	182,568.00
CORP. DEBT INSTR. - PREFERRED	62877P2A1	NBK SPC LTD	COMPANY GUAR 144A 06/30 VAR	1.000 06/06/2030	200,000.00	199,810.00	201,886.00	205,544.00
CORP. DEBT INSTR. - PREFERRED	68267HAA5	ONEMAIN FINANCIAL ISSUANCE TRU	OMFIT 2022 S1 A 144A	4.130 05/14/2035	171,856.30	171,826.94	168,271.19	171,215.60
CORP. DEBT INSTR. - PREFERRED	68666UAA3	ORLEN SA	SR UNSECURED 144A 01/35 6	6.000 01/30/2035	200,000.00	197,110.00	197,110.00	205,072.00
CORP. DEBT INSTR. - PREFERRED	716743AX7	PETRONAS CAPITAL LTD	COMPANY GUAR 144A 04/55 5.848	5.848 04/03/2055	600,000.00	600,000.00	600,000.00	608,400.00
CORP. DEBT INSTR. - PREFERRED	74730DAE3	QATAR ENERGY	SR UNSECURED 144A 07/41 3.125	3.125 07/12/2041	200,000.00	199,262.00	149,008.00	147,400.00
CORP. DEBT INSTR. - PREFERRED	78485KAA3	STARWOOD COMMERCIAL MORTGAGE T	STWD 2022 FL3 A 144A	1.000 11/15/2038	150,225.84	150,225.84	147,633.76	149,944.21
CORP. DEBT INSTR. - PREFERRED	78486BAA2	STARWOOD COMMERCIAL MORTGAGE T	STWD 2021 FL2 A 144A	1.000 04/18/2038	92,036.53	92,036.53	90,303.35	91,673.43
CORP. DEBT INSTR. - PREFERRED	80414L2Q7	SAUDI ARABIAN OIL CO	SR UNSECURED 144A 07/64 5.875	5.875 07/17/2064	200,000.00	195,278.00	195,278.00	182,620.00
CORP. DEBT INSTR. - PREFERRED	80414L3F0	SAUDI ARABIAN OIL CO	SR UNSECURED 144A 06/55 6.375	6.375 06/02/2055	300,000.00	294,729.00	294,729.00	299,889.00
CORP. DEBT INSTR. - PREFERRED	87277JAA9	TPG REAL ESTATE FINANCE	TRTX 2022 FL5 A 144A	1.000 02/15/2039	176,747.12	176,747.12	175,973.85	176,685.49

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
TOTAL CORP. DEBT INSTR. - PREFERRED					\$ 19,392,951.53	\$ 19,056,845.83	\$ 19,219,855.60
CORP. DEBT INSTR. - ALL OTHER	ACI0SL4R5	KUWAIT PROJECTS CO SPC L	COMPANY GUAR REGS 02/27 4.5	4.500 02/23/2027	200,000.00	180,000.00	187,626.00
CORP. DEBT INSTR. - ALL OTHER	ACI01Y8E1	PERU PAYROLL DEDUCTION	SR SECURED REGS 11/29 0.00000	0.010 11/01/2029	90,833.68	74,731.38	79,586.65
CORP. DEBT INSTR. - ALL OTHER	ACI04MXZ9	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/18 4.75	4.750 01/15/2018	300,000.00	337,909.43	82,756.39
CORP. DEBT INSTR. - ALL OTHER	ACI04MXZ9	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/18 4.75	4.750 01/15/2018	(300,000.00)	(60,798.08)	(82,756.39)
CORP. DEBT INSTR. - ALL OTHER	ACI1BVCV1	MAF SUKUK LTD	COMPANY GUAR REGS 05/29 4.638	4.638 05/14/2029	400,000.00	419,760.00	395,984.00
CORP. DEBT INSTR. - ALL OTHER	ACI1BWF12	GOLD FIELDS OROGEN HOLD	COMPANY GUAR REGS 05/29 6.125	6.125 05/15/2029	200,000.00	216,480.00	207,437.50
CORP. DEBT INSTR. - ALL OTHER	ACI1C6PX7	CFAMC IV CO LTD	COMPANY GUAR REGS 05/29 4.5	4.500 05/29/2029	700,000.00	609,220.00	678,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI1FN0W6	AFRICAN EXPORT IMPORT BA	SR UNSECURED REGS 09/29 3.994	3.994 09/21/2029	400,000.00	378,800.00	364,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1GZR90	NEW IMMO HOLDING SA	SR UNSECURED REGS 11/26 2.75	2.750 11/26/2026	400,000.00	391,437.82	462,609.37
CORP. DEBT INSTR. - ALL OTHER	ACI1J95M0	BANK LEUMI LE ISRAEL	SUBORDINATED 144A REGS 01/31	1.000 01/29/2031	400,000.00	378,000.00	391,976.00
CORP. DEBT INSTR. - ALL OTHER	ACI1NLW30	AKBANK TAS	SR UNSECURED REGS 02/26 6.8	6.800 02/06/2026	200,000.00	194,388.00	201,438.00
CORP. DEBT INSTR. - ALL OTHER	ACI1NNF68	HIKMA FINANCE USA LLC	COMPANY GUAR REGS 07/25 3.25	3.250 07/09/2025	200,000.00	195,000.00	199,820.00
CORP. DEBT INSTR. - ALL OTHER	ACI1P21S6	LEVIATHAN BOND LTD	SR SECURED 144A REGS 06/27 6.	6.500 06/30/2027	800,000.00	763,660.00	794,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1P5K28	TENGIZCHEVROIL FIN CO IN	SR SECURED REGS 08/30 3.25	3.250 08/15/2030	400,000.00	325,540.00	352,800.00
CORP. DEBT INSTR. - ALL OTHER	ACI1Q7Y69	AXIATA SPV2 BHD	SR UNSECURED REGS 08/30 2.163	2.163 08/19/2030	400,000.00	347,117.80	356,484.00
CORP. DEBT INSTR. - ALL OTHER	ACI1Q8015	YUNDA HOLDING INV	COMPANY GUAR REGS 08/25 2.25	2.250 08/19/2025	200,000.00	183,970.00	199,074.00
CORP. DEBT INSTR. - ALL OTHER	ACI1SON15	KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 04/33 3.5	3.500 04/14/2033	600,000.00	488,030.00	517,878.00
CORP. DEBT INSTR. - ALL OTHER	ACI1S40S3	FORTUNE STAR BVI LTD	COMPANY GUAR REGS 10/25 5.95	5.950 10/19/2025	400,000.00	339,800.00	399,608.00
CORP. DEBT INSTR. - ALL OTHER	ACI1S6K23	COUNTRY GARDEN HLDGS	SR SECURED REGS 10/25 3.125	3.125 10/22/2025	300,000.00	193,200.00	22,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WD801	ENERGEAN ISRAEL FINANCE	SR SECURED 144A REGS 03/28 5.	5.375 03/30/2028	200,000.00	181,400.00	190,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WPQJ3	BANK NEGARA INDONESIA	SUBORDINATED REGS 03/26 3.75	3.750 03/30/2026	200,000.00	188,750.00	197,908.00
CORP. DEBT INSTR. - ALL OTHER	ACI1X2SC6	BANK MANDIRI PT	SR UNSECURED REGS 04/26 2	2.000 04/19/2026	200,000.00	188,000.00	195,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YDJQ0	TML HOLDINGS PTE LTD	SR UNSECURED REGS 06/26 4.35	4.350 06/09/2026	200,000.00	190,900.00	198,280.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YKC81	OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 06/51 5.125	5.125 06/23/2051	400,000.00	321,850.00	303,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YK9Y8	GEORGIAN RAILWAY JSC	SR UNSECURED REGS 06/28 4	4.000 06/17/2028	200,000.00	170,000.00	179,625.00
CORP. DEBT INSTR. - ALL OTHER	ACI11L500	SHINHAN BANK	SUBORDINATED REGS 03/28 4.5	4.500 03/26/2028	400,000.00	415,120.00	398,460.00
CORP. DEBT INSTR. - ALL OTHER	ACI14B7L1	ESKOM HOLDINGS SOC LTD	GOVT GUARANT REGS 08/28 6.35	6.350 08/10/2028	200,000.00	205,800.00	202,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI14B798	ESKOM HOLDINGS SOC LTD	SR UNSECURED REGS 08/28 8.45	8.450 08/10/2028	600,000.00	594,804.00	628,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI1549W0	DP WORLD LTD UAE	SR UNSECURED REGS 09/48 5.625	5.625 09/25/2048	400,000.00	395,520.00	372,875.00
CORP. DEBT INSTR. - ALL OTHER	ACI2CHD55	ISRAEL DISCOUNT BANK	SR UNSECURED 144A REGS 01/28	5.375 01/26/2028	200,000.00	199,870.00	200,062.00
CORP. DEBT INSTR. - ALL OTHER	ACI2L2292	EPH FIN INTERNATIONAL AS	COMPANY GUAR REGS 11/28 6.651	6.651 11/13/2028	200,000.00	225,270.51	254,522.29
CORP. DEBT INSTR. - ALL OTHER	ACI2L7N56	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/26 6	6.000 09/30/2026	18,657.00	5,265.70	2,278.39
CORP. DEBT INSTR. - ALL OTHER	ACI2L7PT2	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/27 6.25	6.250 09/30/2027	18,703.00	4,675.45	2,300.28
CORP. DEBT INSTR. - ALL OTHER	ACI2L7QQ7	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/30 7.25	7.250 09/30/2030	26,616.00	5,054.35	3,247.68
CORP. DEBT INSTR. - ALL OTHER	ACI2L7QV6	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/29 7	7.000 09/30/2029	56,517.00	11,384.64	6,934.64
CORP. DEBT INSTR. - ALL OTHER	ACI2L7Q61	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/28 6.75	6.750 09/30/2028	56,381.00	11,756.66	6,926.41
CORP. DEBT INSTR. - ALL OTHER	ACI2L7WC1	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/27 6.5	6.500 09/30/2027	37,496.00	8,763.92	4,606.38
CORP. DEBT INSTR. - ALL OTHER	ACI2N3K07	IRB INFRASTRUCTURE DEVE	SR SECURED 144A 03/32 7.11	7.110 03/11/2032	300,000.00	299,751.00	300,843.75
CORP. DEBT INSTR. - ALL OTHER	ACI2PXCZ1	DEUTSCHE BANK AG	07/34 8.01	8.010 07/18/2034	152,000,000.00	1,775,513.19	1,841,475.75
CORP. DEBT INSTR. - ALL OTHER	ACI2Y9W17	CZECHOSLOVAK GROUP	SR SECURED 144A 01/31 5.25	5.250 01/10/2031	100,000.00	116,210.02	119,484.96
CORP. DEBT INSTR. - ALL OTHER	ACI21L540	TEVA PHARM FNC NL II	COMPANY GUAR 05/27 3.75	3.750 05/09/2027	200,000.00	204,855.32	236,091.64
CORP. DEBT INSTR. - ALL OTHER	ACI2155Q6	BANK HAPOLIM	SUBORDINATED 144A REGS 01/32	1.000 01/21/2032	200,000.00	186,000.00	191,438.00
CORP. DEBT INSTR. - ALL OTHER	ACI22XK46	SINGAPORE AIRLINES LTD	SR UNSECURED REGS 01/29 3.375	3.375 01/19/2029	200,000.00	191,600.00	193,148.00
CORP. DEBT INSTR. - ALL OTHER	ACI22X224	PROSUS NV	SR UNSECURED 144A 01/26 1.207	1.207 01/19/2026	500,000.00	518,025.97	583,403.18
CORP. DEBT INSTR. - ALL OTHER	ACI22YD59	NE PROPERTY BV	COMPANY GUAR REGS 01/30 2	2.000 01/20/2030	200,000.00	192,856.29	220,426.28

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI23L5Y2 BOI FINANCE BV	GOVT GUARANT 144A 02/27 7.5	7.500 02/16/2027	100,000.00	\$ 108,746.52	\$ 101,484.05	\$ 119,742.03
CORP. DEBT INSTR. - ALL OTHER	ACI23Q596 ISRAEL ELECTRIC CORP LTD	SECURED 144A REGS 02/32 3.75	3.750 02/22/2032	800,000.00	736,457.60	658,664.00	712,568.00
CORP. DEBT INSTR. - ALL OTHER	BA0003TP4 REPUBLIC OF COTE D'IVOIRE THE	2024 EUR UPSIZE TERM LOAN	1.000 03/09/2026	1,200,000.00	1,278,609.12	1,282,885.32	1,398,554.89
CORP. DEBT INSTR. - ALL OTHER	BF4JDJI7 METINVEST BV	COMPANY GUAR REGS 04/26 8.5	8.500 04/23/2026	200,000.00	83,000.00	160,000.00	179,000.00
CORP. DEBT INSTR. - ALL OTHER	BJ38D8I8 BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/19 4	4.000 07/22/2049	400,000.00	443,903.00	124,323.06	103,298.75
CORP. DEBT INSTR. - ALL OTHER	BJ38D8I8 BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/19 4	4.000 07/22/2049	(400,000.00)	(77,204.82)	(124,323.06)	(103,298.75)
CORP. DEBT INSTR. - ALL OTHER	B011X9I2 VALE SA	SUBORDINATED 12/49 VAR	1.000 12/29/2049	4,110,000.00	434,589.93	258,241.59	260,741.41
CORP. DEBT INSTR. - ALL OTHER	B9JST3I3 TESCO PROPERTY FIN 6 PLC	SR SECURED REGS 07/44 5.4111	5.411 07/13/2044	86,185.45	108,473.87	105,204.66	113,519.36
CORP. DEBT INSTR. - ALL OTHER	G2583XAB7 CSN ISLANDS XI CORP	COMPANY GUAR REGS 01/28 6.75	6.750 01/28/2028	200,000.00	195,588.89	190,096.00	188,854.00
CORP. DEBT INSTR. - ALL OTHER	G27753AA3 DIG HLDNG/DIG FIN/DIFL	SR SECURED 05/27 12	12.000 05/25/2027	204,422.00	205,105.00	202,384.37	206,210.69
CORP. DEBT INSTR. - ALL OTHER	G371E7B2 FRESNILLO PLC	SR UNSECURED REGS 10/50 4.25	4.250 10/02/2050	200,000.00	178,180.00	147,276.00	145,822.00
CORP. DEBT INSTR. - ALL OTHER	G77265AA7 RUTAS 2 + 7 FINANCE LTD	SR SECURED REGS 09/36 0.00000	0.010 09/30/2036	536,666.57	359,988.26	367,809.81	387,204.93
CORP. DEBT INSTR. - ALL OTHER	L4R02QAA8 GUARA NORTE SARL	SR SECURED REGS 06/34 5.198	5.198 06/15/2034	230,487.00	206,382.66	212,405.29	218,439.44
CORP. DEBT INSTR. - ALL OTHER	L75833AA8 PRIO LUX HLD SARL	SR SECURED REGS 06/26 6.125	6.125 06/09/2026	200,000.00	196,000.00	195,398.00	200,366.00
CORP. DEBT INSTR. - ALL OTHER	M5R07DAG5 ICL GROUP LIMITED	SR UNSECURED 144A REGS 05/38	6.375 05/31/2038	200,000.00	189,000.00	189,000.00	201,292.00
CORP. DEBT INSTR. - ALL OTHER	N7163RAX1 PROSUS NV	SR UNSECURED REGS 01/32 4.193	4.193 01/19/2032	400,000.00	354,960.00	352,860.00	374,660.00
CORP. DEBT INSTR. - ALL OTHER	P0R11WAG5 BANCO DAVIVIENDA SA	JR SUBORDINA REGS 12/99 VAR	1.000 12/31/2099	200,000.00	183,900.00	147,000.00	178,014.00
CORP. DEBT INSTR. - ALL OTHER	P0R60QAA1 ALFA DESARROLLO SPA	SR SECURED REGS 09/51 4.55	4.550 09/27/2051	197,608.39	167,457.30	148,411.81	145,356.78
CORP. DEBT INSTR. - ALL OTHER	P0092AAG4 AEROPUERTO INTL TOCUMEN	SR SECURED REGS 08/61 5.125	5.125 08/11/2061	400,000.00	329,100.00	293,564.00	279,320.00
CORP. DEBT INSTR. - ALL OTHER	P13296AM3 BANCO INBURSA	SR UNSECURED REGS 04/27 4.375	4.375 04/11/2027	200,000.00	202,460.00	193,530.00	197,840.00
CORP. DEBT INSTR. - ALL OTHER	P1401KAB7 BANCO MERCANTIL DE NORTE	JR SUBORDINA REGS 12/99 VAR	1.000 12/31/2099	200,000.00	185,552.00	175,630.00	185,558.00
CORP. DEBT INSTR. - ALL OTHER	P1559LAA7 BANCO NACIONAL DE PANAMA	SR UNSECURED REGS 08/30 2.5	2.500 08/11/2030	200,000.00	175,880.00	153,850.00	167,158.00
CORP. DEBT INSTR. - ALL OTHER	P16259AM8 BBVA BANCOMER SA TEXAS	SUBORDINATED REGS 01/33 VAR	1.000 01/18/2033	300,000.00	279,690.00	273,393.00	288,300.00
CORP. DEBT INSTR. - ALL OTHER	P2000TAA3 BANCO DO BRASIL (CAYMAN)	SR UNSECURED REGS 09/26 3.25	3.250 09/30/2026	200,000.00	191,560.00	189,524.00	196,766.00
CORP. DEBT INSTR. - ALL OTHER	P26054AB5 CIBANCO SA/PLA ADMIN	SR UNSECURED REGS 07/29 4.962	4.962 07/18/2029	200,000.00	201,084.00	189,264.00	192,416.00
CORP. DEBT INSTR. - ALL OTHER	P3143NAU8 CODELCO INC	SR UNSECURED REGS 11/44 4.875	4.875 11/04/2044	200,000.00	209,900.00	168,290.00	166,172.00
CORP. DEBT INSTR. - ALL OTHER	P4909LAA8 GNL QUINTERO SA	SR UNSECURED REGS 07/29 4.634	4.634 07/31/2029	105,920.00	107,902.81	103,408.64	105,024.98
CORP. DEBT INSTR. - ALL OTHER	P55409AC3 INDUSTRIAS PENOLES SAB D	SR UNSECURED REGS 08/50 4.75	4.750 08/06/2050	200,000.00	181,800.00	153,350.00	152,798.00
CORP. DEBT INSTR. - ALL OTHER	P56236AB1 INRETAIL CONSUMER	SR SECURED REGS 03/28 3.25	3.250 03/22/2028	300,000.00	282,828.00	270,870.00	284,586.00
CORP. DEBT INSTR. - ALL OTHER	P6638MAB7 METALSA SA DE CV	COMPANY GUAR REGS 05/31 3.75	3.750 05/04/2031	150,000.00	130,050.00	119,619.00	123,222.00
CORP. DEBT INSTR. - ALL OTHER	P6777MAB8 MINERA MEXICO SA DE CV	SR UNSECURED REGS 01/50 4.5	4.500 01/26/2050	200,000.00	187,860.00	154,298.00	154,314.00
CORP. DEBT INSTR. - ALL OTHER	P7807HAQ8 PETROLEOS DE VENEZUELA S	COMPANY GUAR REGS 05/35 9.75	9.750 05/17/2035	600,000.00	95,640.00	95,640.00	87,300.00
CORP. DEBT INSTR. - ALL OTHER	P7807HAV7 PETROLEOS DE VENEZUELA S	SR SECURED REGS 10/20 8.5	8.500 10/27/2020	100,000.00	92,750.00	92,750.00	92,250.00
CORP. DEBT INSTR. - ALL OTHER	P7808BAB3 PETROLEOS DEL PERU SA	SR UNSECURED REGS 06/47 5.625	5.625 06/19/2047	900,000.00	623,500.00	569,042.00	567,171.00
CORP. DEBT INSTR. - ALL OTHER	P9401CAB8 TRUST FIBRAUNO	SR UNSECURED REGS 01/50 6.39	6.390 01/15/2050	400,000.00	365,780.00	316,064.00	334,172.00
CORP. DEBT INSTR. - ALL OTHER	P989MJB14 YPF SOCIEDAD ANONIMA	SR UNSECURED REGS 07/27 6.95	6.950 07/21/2027	300,000.00	231,339.90	271,563.00	297,594.00
CORP. DEBT INSTR. - ALL OTHER	U0567PAA4 TURKISH AIRLN 15 1 A PTT	PASS THRU CE REGS 09/28 4.2	4.200 09/15/2028	27,891.12	23,707.46	26,447.16	27,001.46
CORP. DEBT INSTR. - ALL OTHER	U76673AB5 RIO OIL FINANCE TRUST	SR SECURED REGS 01/27 9.75	9.750 01/06/2027	52,093.83	57,976.26	53,723.84	53,698.32
CORP. DEBT INSTR. - ALL OTHER	U85969AE0 STILLWATER MINING CO	COMPANY GUAR REGS 11/26 4	4.000 11/16/2026	200,000.00	192,740.00	182,500.00	195,060.00
CORP. DEBT INSTR. - ALL OTHER	V3855MAA5 GREENKO POWER II LTD	SR SECURED REGS 12/28 4.3	4.300 12/13/2028	159,500.00	152,322.50	145,290.14	149,609.41
CORP. DEBT INSTR. - ALL OTHER	V6560AAD4 OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 04/44 6.875	6.875 04/25/2044	400,000.00	382,750.00	385,000.00	386,112.00
CORP. DEBT INSTR. - ALL OTHER	V6811PAA4 OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 10/25 4.5	4.500 10/22/2025	200,000.00	195,400.00	196,000.00	199,110.00
CORP. DEBT INSTR. - ALL OTHER	Y0606WCA6 BANGKOK BANK PCL/HK	SUBORDINATED REGS 09/34 VAR	1.000 09/25/2034	200,000.00	185,462.00	176,942.00	185,828.00
CORP. DEBT INSTR. - ALL OTHER	Y44680RW1 JSW STEEL LTD	SR UNSECURED REGS 04/32 5.05	5.050 04/05/2032	200,000.00	177,000.00	175,856.00	185,380.00
CORP. DEBT INSTR. - ALL OTHER	Y44709AG1 KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 10/48 6.375	6.375 10/24/2048	400,000.00	345,000.00	375,404.00	369,484.00
CORP. DEBT INSTR. - ALL OTHER	Y4596HAD9 KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 04/47 5.75	5.750 04/19/2047	200,000.00	183,900.00	183,900.00	173,630.00
CORP. DEBT INSTR. - ALL OTHER	Y51478AA6 LLPL CAPITAL PTE LTD	SR SECURED REGS 02/39 6.875	6.875 02/04/2039	145,440.00	140,349.60	146,421.72	147,961.93

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	Y7140WAC2	INDO ASAHAN/MINERAL IND SR UNSECURED REGS 11/28 6.53	6.530 11/15/2028	400,000.00	\$ 415,716.00	\$ 413,832.00	\$ 422,400.00
CORP. DEBT INSTR. - ALL OTHER	Y72570AS6	RELIANCE INDUSTRIES LTD SR UNSECURED REGS 01/32 2.875	2.875 01/12/2032	250,000.00	227,377.50	211,767.50	221,962.50
CORP. DEBT INSTR. - ALL OTHER	Y7279WAA9	RENEW POWER PVT LTD SR SECURED REGS 03/27 5.875	5.875 03/05/2027	600,000.00	582,310.00	581,460.00	594,786.00
CORP. DEBT INSTR. - ALL OTHER	Y8T6JPAA4	SOUTHERN GAS CORRIDOR GOVT GUARANT REGS 03/26 6.875	6.875 03/24/2026	1,400,000.00	1,449,230.00	1,410,244.00	1,417,136.00
CORP. DEBT INSTR. - ALL OTHER	00971YAL4	AKBANK TAS SR UNSECURED 144A 01/30 7.498	7.498 01/20/2030	200,000.00	200,000.00	198,550.00	203,628.00
CORP. DEBT INSTR. - ALL OTHER	03512TAF8	ANGLOGOLD HOLDINGS PLC COMPANY GUAR 11/28 3.375	3.375 11/01/2028	200,000.00	187,000.00	179,716.00	190,924.00
CORP. DEBT INSTR. - ALL OTHER	03718NAB2	ANTOFAGASTA PLC SR UNSECURED 144A 05/32 5.625	5.625 05/13/2032	200,000.00	196,422.00	200,176.00	203,454.00
CORP. DEBT INSTR. - ALL OTHER	03718NAC0	ANTOFAGASTA PLC SR UNSECURED 144A 05/34 6.25	6.250 05/02/2034	200,000.00	198,828.00	207,140.00	209,698.00
CORP. DEBT INSTR. - ALL OTHER	05501YAA6	AZULE ENERGY FINANCE PLC COMPANY GUAR 144A 01/30 8.125	8.125 01/23/2030	200,000.00	200,000.00	200,000.00	197,600.00
CORP. DEBT INSTR. - ALL OTHER	059501AG1	BANCO DAVIVIENDA SA JR SUBORDINA 144A 07/35 VAR	1.000 07/02/2035	300,000.00	300,000.00	300,000.00	300,990.00
CORP. DEBT INSTR. - ALL OTHER	05957AAC3	BANCO DEL ESTADO CHILE JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	200,000.00	200,000.00	206,600.00	207,750.00
CORP. DEBT INSTR. - ALL OTHER	05968DAC4	BANCO INTERNAC DEL PERU SR UNSECURED 144A 10/26 3.25	3.250 10/04/2026	200,000.00	198,680.00	189,498.00	196,720.00
CORP. DEBT INSTR. - ALL OTHER	05969LAB7	BANCO INBURSA SR UNSECURED 144A 04/27 4.375	4.375 04/11/2027	200,000.00	202,744.00	193,530.00	197,840.00
CORP. DEBT INSTR. - ALL OTHER	05971AAK7	BANCO BTG PACTUAL/CAYMAN SR UNSECURED 144A 04/29 6.25	6.250 04/08/2029	200,000.00	198,314.00	201,000.00	205,652.00
CORP. DEBT INSTR. - ALL OTHER	05971AAL5	BANCO BTG PACTUAL/CAYMAN SR UNSECURED 144A 01/30 5.75	5.750 01/22/2030	200,000.00	198,906.00	198,906.00	200,000.00
CORP. DEBT INSTR. - ALL OTHER	05971PAE8	BANCO MERCANTIL DE NORTE JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	300,000.00	300,000.00	300,000.00	302,793.00
CORP. DEBT INSTR. - ALL OTHER	05971U2E6	BANCO DE CREDITO DEL PER SR UNSECURED 144A 01/29 5.85	5.850 01/11/2029	400,000.00	401,632.00	404,888.00	414,200.00
CORP. DEBT INSTR. - ALL OTHER	05971U2J5	BANCO DE CREDITO DEL PER SUBORDINATED 144A 07/35 VAR	1.000 07/30/2035	300,000.00	299,379.00	299,379.00	306,000.00
CORP. DEBT INSTR. - ALL OTHER	05974EAA8	FIEMEX ENERGIA BANC AC SR SECURED 144A 01/41 7.25	7.250 01/31/2041	198,850.07	198,850.07	198,850.07	201,663.80
CORP. DEBT INSTR. - ALL OTHER	05974TAA5	BANCO NACIONAL COM EXT SR UNSECURED 144A 05/30 5.875	5.875 05/07/2030	200,000.00	199,104.00	199,104.00	202,622.00
CORP. DEBT INSTR. - ALL OTHER	05975C2A0	BANCO VOTORANTIM SA/LUX SR UNSECURED 144A 04/28 5.875	5.875 04/08/2028	300,000.00	299,391.00	299,391.00	304,200.00
CORP. DEBT INSTR. - ALL OTHER	059895AT9	BANGKOK BANK PCL/HK SUBORDINATED 144A 09/34 VAR	1.000 09/25/2034	400,000.00	362,460.00	353,884.00	371,656.00
CORP. DEBT INSTR. - ALL OTHER	072912AA6	BBVA BANCOMER SA TEXAS SUBORDINATED 144A 02/35 VAR	1.000 02/11/2035	200,000.00	200,000.00	200,000.00	205,360.00
CORP. DEBT INSTR. - ALL OTHER	09031WAC7	BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/29 6.05	6.050 01/15/2029	700,000.00	717,884.00	719,481.00	731,717.00
CORP. DEBT INSTR. - ALL OTHER	09031WAE3	BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/36 5.375	5.375 01/09/2036	200,000.00	197,808.00	194,892.00	197,604.00
CORP. DEBT INSTR. - ALL OTHER	10554TAB1	BRASKEM NETHERLANDS COMPANY GUAR 144A 01/28 4.5	4.500 01/10/2028	200,000.00	197,500.00	182,086.00	172,060.00
CORP. DEBT INSTR. - ALL OTHER	12659BAA2	CT TRUST SR SECURED 144A 02/32 5.125	5.125 02/03/2032	200,000.00	196,000.00	176,236.00	186,470.00
CORP. DEBT INSTR. - ALL OTHER	12803Y2A6	CAIXA ECONOMICA FEDERAL SR UNSECURED 144A 05/30 5.625	5.625 05/13/2030	300,000.00	296,790.00	296,790.00	299,400.00
CORP. DEBT INSTR. - ALL OTHER	14071LAA6	CAPSTONE COPPER CORP COMPANY GUAR 144A 03/33 6.75	6.750 03/31/2033	300,000.00	300,000.00	300,000.00	307,188.00
CORP. DEBT INSTR. - ALL OTHER	15132HAJ0	CENCOSUD SA SR UNSECURED 144A 05/31 5.95	5.950 05/28/2031	500,000.00	494,520.00	502,115.00	516,065.00
CORP. DEBT INSTR. - ALL OTHER	204448AB0	CIA DE MINAS BUENAVENTUR COMPANY GUAR 144A 02/32 6.8	6.800 02/04/2032	300,000.00	295,101.00	295,101.00	304,350.00
CORP. DEBT INSTR. - ALL OTHER	21987BBH0	CODELCO INC SR UNSECURED 144A 09/53 6.3	6.300 09/08/2053	200,000.00	199,172.00	198,196.00	195,668.00
CORP. DEBT INSTR. - ALL OTHER	21987BBK3	CODELCO INC SR UNSECURED 144A 01/36 6.44	6.440 01/26/2036	300,000.00	299,826.00	309,696.00	313,809.00
CORP. DEBT INSTR. - ALL OTHER	21987BBL1	CODELCO INC SR UNSECURED 144A 01/35 6.33	6.330 01/13/2035	200,000.00	199,926.00	199,926.00	207,536.00
CORP. DEBT INSTR. - ALL OTHER	21987BBM9	CODELCO INC SR UNSECURED 144A 01/55 6.78	6.780 01/13/2055	200,000.00	199,924.00	199,924.00	204,826.00
CORP. DEBT INSTR. - ALL OTHER	224939AA6	CREDICORP CAPITAL SOCIED LOCAL GOVT G 144A REGS 12/43	10.100 12/15/2043	5,200,000.00	1,406,868.44	1,395,980.64	1,551,559.25
CORP. DEBT INSTR. - ALL OTHER	224939AB4	CREDICORP CAPITAL SOCIED LOCAL GOVT G 144A 03/45 9.7	9.700 03/05/2045	2,100,000.00	578,706.27	578,706.27	614,737.49
CORP. DEBT INSTR. - ALL OTHER	279158AE9	ECOPETROL SA SR UNSECURED 09/43 7.375	7.375 09/18/2043	100,000.00	100,192.00	88,119.00	83,313.00
CORP. DEBT INSTR. - ALL OTHER	279158AN9	ECOPETROL SA SR UNSECURED 04/30 6.875	6.875 04/29/2030	300,000.00	315,690.00	288,138.00	297,276.00
CORP. DEBT INSTR. - ALL OTHER	279158AV1	ECOPETROL SA SR UNSECURED 01/36 8.375	8.375 01/19/2036	800,000.00	799,842.66	785,800.00	771,896.00
CORP. DEBT INSTR. - ALL OTHER	279158AW9	ECOPETROL SA SR UNSECURED 02/32 7.75	7.750 02/01/2032	500,000.00	498,232.00	498,232.00	491,375.00
CORP. DEBT INSTR. - ALL OTHER	29082HAE2	EMBRAER NETHERLANDS FINA COMPANY GUAR 02/35 5.98	5.980 02/11/2035	200,000.00	199,376.00	199,376.00	206,160.00
CORP. DEBT INSTR. - ALL OTHER	29245JAN2	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 05/33 6.15	6.150 05/10/2033	200,000.00	199,396.00	200,066.00	205,034.00
CORP. DEBT INSTR. - ALL OTHER	29245JAP7	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 07/34 5.95	5.950 07/30/2034	200,000.00	197,046.00	197,046.00	202,346.00
CORP. DEBT INSTR. - ALL OTHER	29246XAB6	EMPRESA ELECTRICA COCHRA SR SECURED 144A 05/27 5.5	5.500 05/14/2027	62,060.00	60,028.15	60,239.16	61,135.31
CORP. DEBT INSTR. - ALL OTHER	29261HAB1	ENDEAVOUR MINING PLC COMPANY GUAR 144A 05/30 7	7.000 05/28/2030	200,000.00	197,934.00	197,934.00	200,800.00
CORP. DEBT INSTR. - ALL OTHER	29287TAB5	ENGIE ENERGIA CHILE SA SR UNSECURED 144A 04/34 6.375	6.375 04/17/2034	200,000.00	197,894.00	202,626.00	207,510.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	345409AC0	FORD OTOMOTIV SANAYI AS SR UNSECURED 144A 04/29 7.125	7.125 04/25/2029	300,000.00	\$ 300,000.00	\$ 302,730.00	\$ 300,225.00
CORP. DEBT INSTR. - ALL OTHER	37373WAE0	GERDAU TRADE INC COMPANY GUAR 06/35 5.75	5.750 06/09/2035	200,000.00	199,894.00	199,894.00	200,140.00
CORP. DEBT INSTR. - ALL OTHER	40055CAB9	GRUPO NUTRESA SA COMPANY GUAR 144A 05/35 9	9.000 05/12/2035	200,000.00	200,000.00	200,000.00	215,896.00
CORP. DEBT INSTR. - ALL OTHER	445640AD7	HUNT OIL CO OF PERU SR UNSECURED 144A 11/38 7.75	7.750 11/05/2038	200,000.00	200,000.00	200,000.00	210,428.00
CORP. DEBT INSTR. - ALL OTHER	44964HAA2	IIFL FINANCE LTD SR SECURED 144A 07/28 8.75	8.750 07/24/2028	200,000.00	199,704.00	199,704.00	201,110.00
CORP. DEBT INSTR. - ALL OTHER	45434M2H4	INDIAN RAILWAY FINANCE SR UNSECURED REGS 01/32 3.57	3.570 01/21/2032	200,000.00	180,432.00	180,432.00	183,900.00
CORP. DEBT INSTR. - ALL OTHER	465077AL9	ISRAEL ELECTRIC CORP LTD SR SECURED 144A REGS 08/28 4.	4.250 08/14/2028	200,000.00	202,500.00	184,196.00	194,200.00
CORP. DEBT INSTR. - ALL OTHER	46579RAE4	IVANHOE MINES LTD COMPANY GUAR 144A 01/30 7.875	7.875 01/23/2030	200,000.00	200,000.00	200,000.00	199,628.00
CORP. DEBT INSTR. - ALL OTHER	466281AA0	KASPI.KZ JSC SR UNSECURED 144A 03/30 6.25	6.250 03/26/2030	300,000.00	300,000.00	300,000.00	301,875.00
CORP. DEBT INSTR. - ALL OTHER	46635UAD1	JSW STEEL LTD SR UNSECURED 144A 04/32 5.05	5.050 04/05/2032	200,000.00	182,200.00	182,200.00	185,380.00
CORP. DEBT INSTR. - ALL OTHER	48344FAB6	KALLPA GENERACION SA SR UNSECURED 144A 01/32 5.875	5.875 01/30/2032	200,000.00	197,970.00	197,970.00	204,600.00
CORP. DEBT INSTR. - ALL OTHER	500688AJ5	KOSMOS ENERGY LTD COMPANY GUAR 144A 10/31 8.75	8.750 10/01/2031	400,000.00	399,984.00	399,984.00	296,392.00
CORP. DEBT INSTR. - ALL OTHER	51817RAE6	LATAM AIRLINES GROUP SA SR SECURED 144A 01/31 7.625	7.625 01/07/2031	300,000.00	300,000.00	300,000.00	301,125.00
CORP. DEBT INSTR. - ALL OTHER	55300RAB7	MGM CHINA HOLDINGS LTD SR UNSECURED 144A 05/26 5.875	5.875 05/15/2026	200,000.00	186,960.00	197,590.00	200,128.00
CORP. DEBT INSTR. - ALL OTHER	55300RAJ0	MGM CHINA HOLDINGS LTD SR UNSECURED 144A 06/31 7.125	7.125 06/30/2031	300,000.00	300,000.00	301,584.00	311,826.00
CORP. DEBT INSTR. - ALL OTHER	565692I13	TRANSNET SOC LTD GOVT GUARANT REGS 03/29 10	10.000 03/30/2029	6,000,000.00	292,341.81	298,619.97	313,724.48
CORP. DEBT INSTR. - ALL OTHER	58547DAE9	MELCO RESORTS FINANCE SR UNSECURED 144A 07/28 5.75	5.750 07/21/2028	800,000.00	727,880.00	748,176.00	781,600.00
CORP. DEBT INSTR. - ALL OTHER	62828L2C6	MUTHOOT FINANCE LTD SR SECURED 144A 02/28 7.125	7.125 02/14/2028	200,000.00	199,900.00	201,760.00	203,636.00
CORP. DEBT INSTR. - ALL OTHER	67091TAJ4	OFFICE CHERIFIEN DES PHO SR UNSECURED 144A 03/36 6.7	6.700 03/01/2036	200,000.00	196,054.00	196,054.00	200,988.00
CORP. DEBT INSTR. - ALL OTHER	69033CAD1	OVERSEA CHINESE BANKING SUBORDINATED 144A 09/30 VAR	1.000 09/10/2030	1,000,000.00	940,770.00	955,940.00	994,470.00
CORP. DEBT INSTR. - ALL OTHER	69377FAB2	FREEPORT INDONESIA PT SR UNSECURED 144A 04/32 5.315	5.315 04/14/2032	200,000.00	200,000.00	193,952.00	200,508.00
CORP. DEBT INSTR. - ALL OTHER	697660AF5	PAMPA ENERGIA SA SR UNSECURED 144A 12/34 7.875	7.875 12/16/2034	200,000.00	198,338.00	198,338.00	199,522.00
CORP. DEBT INSTR. - ALL OTHER	706451BG5	PETROLEOS MEXICANOS COMPANY GUAR 06/35 6.625	6.625 06/15/2035	500,000.00	443,805.00	380,155.00	421,390.00
CORP. DEBT INSTR. - ALL OTHER	715604AA2	PERU LNG SRL SR UNSECURED 144A 03/30 5.375	5.375 03/22/2030	166,680.00	145,928.34	143,796.50	156,730.87
CORP. DEBT INSTR. - ALL OTHER	71568PAN9	PERUSAHAAN LISTRIK NEGAR SR UNSECURED 144A 06/30 3	3.000 06/30/2030	800,000.00	824,000.00	694,400.00	736,512.00
CORP. DEBT INSTR. - ALL OTHER	71568QAF4	PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 05/48 6.15	6.150 05/21/2048	500,000.00	509,960.00	492,692.00	486,925.00
CORP. DEBT INSTR. - ALL OTHER	71568QAM9	PERUSAHAAN LISTRIK NEGAR SR UNSECURED REGS 02/50 4.375	4.375 02/05/2050	500,000.00	381,250.00	381,250.00	377,755.00
CORP. DEBT INSTR. - ALL OTHER	71643VAB1	PETROLEOS MEXICANOS COMPANY GUAR 02/32 6.7	6.700 02/16/2032	200,000.00	191,700.00	167,456.00	185,816.00
CORP. DEBT INSTR. - ALL OTHER	71647NAN9	PETROBRAS GLOBAL FINANCE COMPANY GUAR 12/99 6.85	6.850 12/31/2099	50,000.00	45,075.00	44,261.00	44,494.00
CORP. DEBT INSTR. - ALL OTHER	71654QCC4	PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75	6.750 09/21/2047	518,000.00	439,907.05	340,735.22	375,182.22
CORP. DEBT INSTR. - ALL OTHER	71654QDD1	PETROLEOS MEXICANOS COMPANY GUAR 01/50 7.69	7.690 01/23/2050	1,600,000.00	1,189,058.82	1,156,816.00	1,258,544.00
CORP. DEBT INSTR. - ALL OTHER	71654QDF6	PETROLEOS MEXICANOS COMPANY GUAR 01/60 6.95	6.950 01/28/2060	600,000.00	470,220.00	396,936.00	431,154.00
CORP. DEBT INSTR. - ALL OTHER	72941KAA4	PLUSPETROL CAM/PLUS LOTE SR UNSECURED 144A 07/36 6.24	6.240 07/03/2036	200,000.00	203,180.00	203,180.00	206,268.00
CORP. DEBT INSTR. - ALL OTHER	74365PAG3	PROSUS NV SR UNSECURED 144A 01/27 3.257	3.257 01/19/2027	300,000.00	300,000.00	280,776.00	293,697.00
CORP. DEBT INSTR. - ALL OTHER	74448WAA2	PERTAMINA HULU ENERGI PT SR UNSECURED 144A 05/30 5.25	5.250 05/21/2030	300,000.00	300,000.00	300,000.00	303,168.00
CORP. DEBT INSTR. - ALL OTHER	75102XAB2	RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/34 6.45	6.450 03/05/2034	300,000.00	299,193.00	304,740.00	300,294.00
CORP. DEBT INSTR. - ALL OTHER	75102XAC0	RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/54 6.95	6.950 03/05/2054	200,000.00	192,694.00	192,694.00	185,546.00
CORP. DEBT INSTR. - ALL OTHER	75102XAF3	RAIZEN FUELS FINANCE COMPANY GUAR 144A 07/32 6.25	6.250 07/08/2032	400,000.00	395,352.00	395,352.00	397,000.00
CORP. DEBT INSTR. - ALL OTHER	78392BAF4	SK HYNIX INC SR UNSECURED 144A 01/33 6.5	6.500 01/17/2033	600,000.00	639,741.00	631,776.00	648,252.00
CORP. DEBT INSTR. - ALL OTHER	784572AA7	MOTHERSON GLOBAL INVSTMT SR SECURED 144A 07/29 5.625	5.625 07/11/2029	200,000.00	199,150.00	199,150.00	203,106.00
CORP. DEBT INSTR. - ALL OTHER	78478EAC2	ST MARYS CEMENT INC COMPANY GUAR 144A 04/34 5.75	5.750 04/02/2034	300,000.00	296,727.00	294,375.00	303,393.00
CORP. DEBT INSTR. - ALL OTHER	78486LAB8	SURA ASSET MANAGEMENT COMPANY GUAR 144A 05/32 6.35	6.350 05/13/2032	200,000.00	199,454.00	199,454.00	210,220.00
CORP. DEBT INSTR. - ALL OTHER	78518PAA3	SAAVI ENERGIA SARL SR UNSECURED 144A 02/35 8.875	8.875 02/10/2035	200,000.00	198,374.00	198,374.00	208,700.00
CORP. DEBT INSTR. - ALL OTHER	78637MAA6	SAEL LTD GROUP ISSUERS SR SECURED 144A 07/31 7.8	7.800 07/31/2031	194,250.00	194,250.00	194,250.00	189,133.46
CORP. DEBT INSTR. - ALL OTHER	80007RAE5	SANDS CHINA LTD SR UNSECURED 08/28 5.4	5.400 08/08/2028	200,000.00	199,450.00	195,826.00	201,492.00
CORP. DEBT INSTR. - ALL OTHER	80007RAK1	SANDS CHINA LTD SR UNSECURED 01/26 3.8	3.800 01/08/2026	300,000.00	282,750.00	290,316.00	298,446.00
CORP. DEBT INSTR. - ALL OTHER	80007RAL9	SANDS CHINA LTD SR UNSECURED 06/30 4.375	4.375 06/18/2030	200,000.00	179,000.00	184,230.00	191,178.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	80386WAB1	SASOL FINANCING USA LLC COMPANY GUAR 09/28 6.5	6.500 09/27/2028	600,000.00	\$ 607,950.00	\$ 571,890.00	\$ 570,066.00
CORP. DEBT INSTR. - ALL OTHER	80386WAF2	SASOL FINANCING USA LLC COMPANY GUAR 144A 05/29 8.75	8.750 05/03/2029	200,000.00	200,000.00	203,040.00	198,040.00
CORP. DEBT INSTR. - ALL OTHER	82556FAA0	SHRIRAM FINANCE LTD SR SECURED 144A 04/27 6.625	6.625 04/22/2027	300,000.00	302,625.00	302,625.00	302,913.00
CORP. DEBT INSTR. - ALL OTHER	833636AP8	SOCIEDAD QUIMICA Y MINER SR UNSECURED 144A 09/34 5.5	5.500 09/10/2034	200,000.00	198,696.00	198,696.00	194,596.00
CORP. DEBT INSTR. - ALL OTHER	85511XAC4	STAR ENERGY GEOTHERMAL SR SECURED 144A 04/33 6.75	6.750 04/24/2033	136,900.00	144,805.98	137,725.51	139,091.77
CORP. DEBT INSTR. - ALL OTHER	86389QAF9	STUDIO CITY FINANCE LTD COMPANY GUAR 144A 01/28 6.5	6.500 01/15/2028	200,000.00	167,900.00	190,006.00	197,380.00
CORP. DEBT INSTR. - ALL OTHER	86964WAB8	SUZANO AUSTRIA GMBH COMPANY GUAR 144A 03/47 7	7.000 03/16/2047	200,000.00	223,000.00	205,434.00	212,552.00
CORP. DEBT INSTR. - ALL OTHER	879273AV2	TELECOM ARGENTINA SA SR UNSECURED 144A 05/33 9.25	9.250 05/28/2033	200,000.00	197,364.00	197,364.00	203,524.00
CORP. DEBT INSTR. - ALL OTHER	89636DAB2	TRINIDAD GEN UNLTD SR UNSECURED 144A 06/33 7.75	7.750 06/16/2033	200,000.00	196,174.00	196,174.00	207,200.00
CORP. DEBT INSTR. - ALL OTHER	89834JAB9	TRUST FIBRAUNO SR UNSECURED 144A 01/32 7.7	7.700 01/23/2032	200,000.00	200,000.00	200,000.00	208,424.00
CORP. DEBT INSTR. - ALL OTHER	89834JAC7	TRUST FIBRAUNO SR UNSECURED 144A 01/37 8.25	8.250 01/23/2037	200,000.00	200,000.00	200,000.00	210,764.00
CORP. DEBT INSTR. - ALL OTHER	900111AC9	TURKCELL ILETISIM HIZMET SR UNSECURED 144A 01/30 7.45	7.450 01/24/2030	200,000.00	200,000.00	200,000.00	203,536.00
CORP. DEBT INSTR. - ALL OTHER	90016BAH1	TURKIYE IS BANKASI A.S SR UNSECURED 144A 06/29 7.75	7.750 06/12/2029	200,000.00	200,000.00	200,000.00	204,974.00
CORP. DEBT INSTR. - ALL OTHER	90475UAA8	UNIGEL NETHERLANDS HOLD UNSECURED 144A 12/44 15	15.000 12/31/2044	113,666.00	5,683.30	5,683.30	1,704.99
CORP. DEBT INSTR. - ALL OTHER	904752AD4	UNIGEL LUXEMBOURG SA SECURED 144A 12/28 11	11.000 12/31/2028	75,271.11	31,580.97	31,580.97	20,323.17
CORP. DEBT INSTR. - ALL OTHER	917935AA6	UZBEK INDUSTRIAL AND CON SR UNSECURED 144A 07/29 8.95	8.950 07/24/2029	400,000.00	395,280.00	395,280.00	420,800.00
CORP. DEBT INSTR. - ALL OTHER	917935AB4	UZBEK INDUSTRIAL AND CON SR UNSECURED 144A 07/27 21	21.000 07/24/2027	6,420,000,000.00	510,089.36	510,089.36	513,717.53
CORP. DEBT INSTR. - ALL OTHER	91911TAS2	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	6.400 06/28/2054	300,000.00	297,705.00	296,610.00	294,831.00
CORP. DEBT INSTR. - ALL OTHER	92243XAH4	VEDANTA RESOURCES COMPANY GUAR 144A 09/29 10.87	10.875 09/17/2029	200,000.00	200,000.00	200,000.00	207,122.00
CORP. DEBT INSTR. - ALL OTHER	92243XAL5	VEDANTA RESOURCES COMPANY GUAR 144A 04/33 9.85	9.850 04/24/2033	200,000.00	199,832.00	199,832.00	200,694.00
CORP. DEBT INSTR. - ALL OTHER	92243XAM3	VEDANTA RESOURCES COMPANY GUAR 144A 07/30 9.475	9.475 07/24/2030	200,000.00	200,000.00	200,000.00	198,354.00
CORP. DEBT INSTR. - ALL OTHER	955RZW10	FWD0966G7 COLOMBIA GOVT NDF	1.000 02/09/2033	923,400,000.00	233,684.01	233,684.01	236,236.65
CORP. DEBT INSTR. - ALL OTHER	973244AA4	WINDFALL MINING GROUP COMPANY GUAR 144A 05/32 5.854	5.854 05/13/2032	300,000.00	300,000.00	300,000.00	306,420.00
CORP. DEBT INSTR. - ALL OTHER	98379XAB0	XP INC COMPANY GUAR 144A 07/29 6.75	6.750 07/02/2029	200,000.00	197,920.00	197,920.00	202,270.00
CORP. DEBT INSTR. - ALL OTHER	984245AY6	YPF SOCIEDAD ANONIMA SR UNSECURED 144A 09/31 8.75	8.750 09/11/2031	300,000.00	300,000.00	300,000.00	309,585.00
CORP. DEBT INSTR. - ALL OTHER	984848AT8	YAPI VE KREDI BANKASI AS SR UNSECURED 144A 10/29 7.125	7.125 10/10/2029	600,000.00	599,928.00	599,928.00	598,938.00
CORP. DEBT INSTR. - ALL OTHER	98584XAA3	YINSON BORONIA PRODUCTIO SR SECURED 144A 07/42 8.947	8.947 07/31/2042	198,236.00	198,236.00	199,623.65	211,002.40
CORP. DEBT INSTR. - ALL OTHER	98585VAA6	YINSON BERGENIA PRODUCTIO SR SECURED 144A 01/45 8.498	8.498 01/31/2045	300,000.00	299,988.00	299,988.00	303,687.00
CORP. DEBT INSTR. - ALL OTHER	12656TAB4	CREDIT SUISSE MORTGAGE TRUST CSMC 2021 RPL2 A1A 144A	1.000 01/25/2060	101,497.20	101,306.89	83,356.74	85,611.62
CORP. DEBT INSTR. - ALL OTHER	85573MAA7	STARWOOD MORTGAGE RESIDENTIAL STAR 2020 3 A1 144A	1.000 04/25/2065	20,529.73	20,529.46	19,572.70	19,795.23
CORP. DEBT INSTR. - ALL OTHER	ACIOF4T58	INDONESIA GOVERNMENT BONDS 05/36 8.25	8.250 05/15/2036	3,152,000,000.00	237,892.04	210,465.06	216,215.36
CORP. DEBT INSTR. - ALL OTHER	ACIOGYHC9	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/40 9	9.000 01/31/2040	27,500,000.00	1,335,350.96	1,216,200.18	1,338,166.98
CORP. DEBT INSTR. - ALL OTHER	ACIOHHXV5	UKRAINE GOVERNMENT SR UNSECURED REGS 08/41 VAR	1.000 08/01/2041	200,000.00	90,900.00	98,358.00	143,000.00
CORP. DEBT INSTR. - ALL OTHER	ACIOHMY27	REPUBLIC OF NAMIBIA SR UNSECURED REGS 10/25 5.25	5.250 10/29/2025	700,000.00	694,750.00	694,750.00	696,066.00
CORP. DEBT INSTR. - ALL OTHER	ACIOJOF32	REPUBLIC OF CAMEROON SR UNSECURED REGS 11/25 9.5	9.500 11/19/2025	66,666.67	65,333.33	65,966.00	66,338.00
CORP. DEBT INSTR. - ALL OTHER	ACIOK3LV5	NOTA DO TESOURO NACIONAL NOTES 01/27 10	10.000 01/01/2027	11,600,000.00	2,017,690.29	2,017,690.29	2,016,848.60
CORP. DEBT INSTR. - ALL OTHER	ACIONHH46	THAILAND GOVERNMENT BOND BONDS 06/46 2.875	2.875 06/17/2046	3,100,000.00	81,081.58	78,313.10	107,488.60
CORP. DEBT INSTR. - ALL OTHER	ACIOSZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8	8.000 11/07/2047	31,800,000.00	1,485,856.83	1,383,057.95	1,402,771.86
CORP. DEBT INSTR. - ALL OTHER	ACIOSZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8	8.000 11/07/2047	(2,400,000.00)	(114,443.20)	(107,588.20)	(105,869.57)
CORP. DEBT INSTR. - ALL OTHER	ACIOS7NV6	INDONESIA GOVERNMENT BONDS 08/32 7.5	7.500 08/15/2032	3,545,000,000.00	235,255.03	222,134.57	229,436.94
CORP. DEBT INSTR. - ALL OTHER	ACIOJTJX9	MEXICAN UDIBONOS BONDS 11/28 4	4.000 11/30/2028	2,550,254.10	138,529.96	130,490.40	132,334.59
CORP. DEBT INSTR. - ALL OTHER	ACIOJ8B0	MALAYSIA GOVERNMENT BONDS 04/37 4.762	4.762 04/07/2037	1,654,000.00	408,920.13	377,094.47	433,638.30
CORP. DEBT INSTR. - ALL OTHER	ACIOWBN59	BONOS DE TESORERIA SR UNSECURED 08/32 6.15	6.150 08/12/2032	2,000,000.00	491,273.20	503,687.27	582,888.54
CORP. DEBT INSTR. - ALL OTHER	ACIOWR943	INDONESIA GOVERNMENT BONDS 05/38 7.5	7.500 05/15/2038	3,785,000,000.00	253,529.22	238,703.48	244,517.76
CORP. DEBT INSTR. - ALL OTHER	ACIOZV4S3	NOTA DO TESOURO NACIONAL NOTES 01/29 10	10.000 01/01/2029	17,100,000.00	2,800,533.75	2,800,533.75	2,875,402.42
CORP. DEBT INSTR. - ALL OTHER	ACIO1W4Q2	MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75	7.750 11/13/2042	64,400,000.00	2,721,472.65	2,691,331.57	2,828,766.25
CORP. DEBT INSTR. - ALL OTHER	ACIO5RK5F	MALAYSIA GOVERNMENT BONDS 04/33 3.844	3.844 04/15/2033	200,000.00	44,767.54	44,767.54	48,629.38

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI06HB74	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/37 8.5	8.500 01/31/2037	53,000,000.00	\$ 2,386,834.97	\$ 2,314,056.51	\$ 2,596,161.22
CORP. DEBT INSTR. - ALL OTHER	ACI06H2S2	CZECH REPUBLIC SR UNSECURED REGS 08/28 2.5	2.500 08/25/2028	13,000,000.00	472,364.38	524,388.06	597,108.83
CORP. DEBT INSTR. - ALL OTHER	ACI06JNF9	INDONESIA GOVERNMENT BONDS 03/34 8.375	8.375 03/15/2034	10,514,000,000.00	738,218.63	701,417.03	721,570.61
CORP. DEBT INSTR. - ALL OTHER	ACI0725J7	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/30 8	8.000 01/31/2030	65,300,000.00	3,268,533.11	3,293,647.56	3,613,404.46
CORP. DEBT INSTR. - ALL OTHER	ACI08MN29	REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/32 8.25	8.250 03/31/2032	29,300,000.00	1,664,768.66	1,400,350.66	1,574,389.14
CORP. DEBT INSTR. - ALL OTHER	ACI1B3V91	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/31 6.375	6.375 04/11/2031	600,000.00	364,870.32	511,495.06	653,409.21
CORP. DEBT INSTR. - ALL OTHER	ACI1CNG93	BONOS DE TESORERIA SR UNSECURED 08/34 5.4	5.400 08/12/2034	800,000.00	179,318.53	184,179.08	213,230.38
CORP. DEBT INSTR. - ALL OTHER	ACI1DKJ46	OMAN GOV INTERNTL BOND SR UNSECURED REGS 08/29 6	6.000 08/01/2029	400,000.00	416,626.00	406,384.00	418,600.00
CORP. DEBT INSTR. - ALL OTHER	ACI1D66B5	ROMANIA SR UNSECURED REGS 07/31 2.124	2.124 07/16/2031	200,000.00	186,405.00	172,904.71	195,656.35
CORP. DEBT INSTR. - ALL OTHER	ACI1GZYS0	THAILAND GOVERNMENT BOND BONDS 12/29 1.6	1.600 12/17/2029	11,620,000.00	360,187.72	360,187.72	360,333.93
CORP. DEBT INSTR. - ALL OTHER	ACI1G4C46	IVORY COAST SR UNSECURED REGS 10/31 5.875	5.875 10/17/2031	400,000.00	403,853.02	387,630.71	445,142.49
CORP. DEBT INSTR. - ALL OTHER	ACI1HV6Q3	ROMANIA GOVERNMENT BOND BONDS 10/34 4.75	4.750 10/11/2034	500,000.00	94,147.55	94,147.55	95,435.32
CORP. DEBT INSTR. - ALL OTHER	ACI1H0293	REPUBLIC OF ANGOLA SR UNSECURED REGS 11/49 9.125	9.125 11/26/2049	200,000.00	174,160.00	163,818.00	155,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1H1416	MALAYSIA GOVERNMENT BONDS 05/40 3.757	3.757 05/22/2040	1,570,000.00	318,041.78	320,769.22	373,943.76
CORP. DEBT INSTR. - ALL OTHER	ACI1J1NR6	NOTA DO TESOURO NACIONAL NOTES 01/31 10	10.000 01/01/2031	400,000.00	72,975.48	65,354.03	64,288.62
CORP. DEBT INSTR. - ALL OTHER	ACI1J8HW7	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/55 3.75	3.750 01/21/2055	400,000.00	325,682.00	281,420.00	272,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1KDXD8	REP OF ANGOLA(AVENIR IS) SR SECURED REGS 02/27 6.927	6.927 02/19/2027	314,285.71	294,242.85	305,174.57	299,640.00
CORP. DEBT INSTR. - ALL OTHER	ACI1KXF79	CZECH REPUBLIC SR UNSECURED 03/31 1.2	1.200 03/13/2031	1,900,000.00	67,019.79	67,957.37	78,201.62
CORP. DEBT INSTR. - ALL OTHER	ACI1LTC5	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/30 3.25	3.250 10/22/2030	900,000.00	813,325.00	808,119.00	843,435.00
CORP. DEBT INSTR. - ALL OTHER	ACI1MBVD2	REPUBLIC OF SERBIA SR UNSECURED REGS 05/27 3.125	3.125 05/15/2027	300,000.00	309,699.36	308,484.08	350,915.25
CORP. DEBT INSTR. - ALL OTHER	ACI1MBV00	REPUBLIC OF SERBIA SR UNSECURED 144A 05/27 3.125	3.125 05/15/2027	600,000.00	648,680.70	616,440.87	701,654.42
CORP. DEBT INSTR. - ALL OTHER	ACI1MTJF2	SHARJAH SUKUK PROGRAM SR UNSECURED REGS 06/27 2.942	2.942 06/10/2027	500,000.00	475,915.00	462,245.00	480,745.00
CORP. DEBT INSTR. - ALL OTHER	ACI1M0750	HUNGARY SR UNSECURED REGS 04/32 1.625	1.625 04/28/2032	43,000.00	27,679.88	37,948.34	43,925.95
CORP. DEBT INSTR. - ALL OTHER	ACI1M8TD2	POLAND GOVERNMENT BOND BONDS 10/30 1.25	1.250 10/25/2030	100,000.00	12,140.48	19,327.60	23,004.64
CORP. DEBT INSTR. - ALL OTHER	ACI1NCT91	HUNGARY GOVERNMENT BOND BONDS 05/29 2	2.000 05/23/2029	51,400,000.00	111,512.62	113,027.06	128,771.92
CORP. DEBT INSTR. - ALL OTHER	ACI1N27G1	MALAYSIA GOVERNMENT BONDS 06/50 4.065	4.065 06/15/2050	1,252,000.00	254,253.27	258,935.10	300,694.09
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6JR2	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	1.000 07/31/2035	498,133.00	226,903.74	246,896.44	361,893.62
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6J27	REPUBLIC OF ECUADOR SR UNSECURED 144A 07/30 VAR	1.000 07/31/2030	18,605.00	13,412.34	13,412.34	16,130.54
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6J43	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 VAR	1.000 07/31/2030	1,172,352.00	731,381.24	773,729.88	1,016,429.18
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6M72	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/40 VAR	1.000 07/31/2040	145,000.00	66,389.43	65,887.07	91,096.25
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6QQ6	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 0.000	0.010 07/31/2030	415,000.00	256,659.02	256,659.02	301,290.00
CORP. DEBT INSTR. - ALL OTHER	ACI1RC3R5	TITULOS DE TESORERIA BONDS 10/50 7.25	7.250 10/26/2050	171,300,000.00	28,303.15	28,303.15	25,295.37
CORP. DEBT INSTR. - ALL OTHER	ACI1RLL61	CHINA GOVERNMENT BOND BONDS 09/50 3.81	3.810 09/14/2050	1,600,000.00	270,356.80	266,272.50	308,232.32
CORP. DEBT INSTR. - ALL OTHER	ACI1S5B09	MALAYSIA GOVERNMENT BONDS 04/31 2.632	2.632 04/15/2031	1,820,000.00	415,585.04	415,585.04	415,740.65
CORP. DEBT INSTR. - ALL OTHER	ACI1TDR95	KINGDOM OF MOROCCO SR UNSECURED REGS 12/50 4	4.000 12/15/2050	200,000.00	155,000.00	137,556.00	135,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI1TX124	UNITED MEXICAN STATES SR UNSECURED 04/71 3.75	3.750 04/19/2071	500,000.00	355,420.00	301,030.00	284,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1T3QV9	IVORY COAST SR UNSECURED REGS 01/32 4.875	4.875 01/30/2032	173,000.00	155,206.04	155,672.61	182,285.04
CORP. DEBT INSTR. - ALL OTHER	ACI1VRPP7	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 02/61 7.5	7.500 02/16/2061	200,000.00	113,000.00	133,856.00	145,350.00
CORP. DEBT INSTR. - ALL OTHER	ACI1VZW8	MEXICAN UDIBONOS BONDS 11/31 2.75	2.750 11/27/2031	1,700,169.40	87,306.91	78,626.87	79,785.21
CORP. DEBT INSTR. - ALL OTHER	ACI1V3D81	TITULOS DE TESORERIA BONDS 07/36 6.25	6.250 07/09/2036	1,354,000,000.00	200,463.47	200,463.47	214,346.32
CORP. DEBT INSTR. - ALL OTHER	ACI1V3XF3	MALAYSIA INVESTMNT ISSUE BONDS 07/36 3.447	3.447 07/15/2036	1,365,000.00	277,407.24	275,144.07	319,595.76
CORP. DEBT INSTR. - ALL OTHER	ACI1V4KS7	OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/31 6.25	6.250 01/25/2031	400,000.00	416,608.00	412,168.00	424,088.00
CORP. DEBT INSTR. - ALL OTHER	ACI1V4LX5	OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/51 7	7.000 01/25/2051	400,000.00	404,440.00	421,864.00	424,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1V9FP8	KINGDOM OF BAHRAIN SR UNSECURED REGS 01/28 4.25	4.250 01/25/2028	200,000.00	193,250.00	188,190.00	191,812.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVL30	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 04/26 6	6.000 04/08/2026	200,000.00	182,500.00	180,500.00	196,900.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVNX2	REPUBLIC OF CHILE SR UNSECURED 04/53 3.5	3.500 04/15/2053	1,100,000.00	756,750.00	756,750.00	770,759.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVNY0	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 04/51 8.875	8.875 04/08/2051	300,000.00	183,055.72	226,368.00	246,030.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI1WV5T1	MALAYSIA INVESTMNT ISSUE BONDS 09/41 4.417	4.417 09/30/2041	108,000.00	\$ 25,178.95	\$ 23,857.53	\$ 27,688.07
CORP. DEBT INSTR. - ALL OTHER	ACI1W8BZ1	FIN DEPT GOVT SHARJAH SR UNSECURED REGS 03/33 3.625	3.625 03/10/2033	200,000.00	176,326.67	167,438.00	171,900.00
CORP. DEBT INSTR. - ALL OTHER	ACI1X0DG7	ROMANIA SR UNSECURED 144A 04/41 2.75	2.750 04/14/2041	50,000.00	54,708.38	34,803.49	36,654.04
CORP. DEBT INSTR. - ALL OTHER	ACI1YW3C6	POLAND GOVERNMENT BOND BONDS 04/32 1.75	1.750 04/25/2032	9,300,000.00	1,765,600.77	1,778,689.68	2,075,376.55
CORP. DEBT INSTR. - ALL OTHER	ACI1YYV64	REPUBLIC OF CAMEROON SR UNSECURED REGS 07/32 5.95	5.950 07/07/2032	100,000.00	81,662.74	83,461.50	92,116.66
CORP. DEBT INSTR. - ALL OTHER	ACI1YYXQ8	BONOS TESORERIA PESOS BONDS 144A REGS 10/28 5	5.000 10/01/2028	100,000,000.00	105,283.00	105,283.00	107,330.53
CORP. DEBT INSTR. - ALL OTHER	ACI1ZF381	REPUBLIC OF INDONESIA SR UNSECURED 07/29 1	1.000 07/28/2029	300,000.00	301,879.17	280,562.84	325,855.91
CORP. DEBT INSTR. - ALL OTHER	ACI1Z08B2	ROMANIA GOVERNMENT BOND BONDS 04/36 4.25	4.250 04/28/2036	5,700,000.00	965,600.20	970,032.60	1,021,223.10
CORP. DEBT INSTR. - ALL OTHER	ACI1Z26W4	INDONESIA GOVERNMENT BONDS 04/32 6.375	6.375 04/15/2032	7,984,000,000.00	508,710.82	469,405.57	488,541.13
CORP. DEBT INSTR. - ALL OTHER	ACI1Z3TC1	ROMANIA SR UNSECURED 144A 07/30 1.75	1.750 07/13/2030	100,000.00	109,745.07	87,326.23	100,840.71
CORP. DEBT INSTR. - ALL OTHER	ACI1Z3VF1	ROMANIA SR UNSECURED 144A 04/42 2.875	2.875 04/13/2042	100,000.00	107,843.34	69,781.67	73,217.69
CORP. DEBT INSTR. - ALL OTHER	ACI11VHC9	CZECH REPUBLIC SR UNSECURED 10/33 2	2.000 10/13/2033	28,200,000.00	977,143.81	1,012,470.37	1,143,133.03
CORP. DEBT INSTR. - ALL OTHER	ACI12K9Z0	MALAYSIA GOVERNMENT BONDS 11/33 4.642	4.642 11/07/2033	1,680,000.00	388,883.62	389,954.57	431,988.03
CORP. DEBT INSTR. - ALL OTHER	ACI120PP8	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/26 4.75	4.750 04/16/2026	600,000.00	626,530.01	629,437.58	709,944.15
CORP. DEBT INSTR. - ALL OTHER	ACI13NCW6	BONOS TESORERIA PESOS UNSECURED 144A REGS 09/30 4.7	4.700 09/01/2030	300,000,000.00	323,215.23	323,215.23	316,241.32
CORP. DEBT INSTR. - ALL OTHER	ACI13RXB0	MALAYSIA GOVERNMENT BONDS 07/48 4.921	4.921 07/06/2048	1,050,000.00	244,116.69	246,351.03	285,788.03
CORP. DEBT INSTR. - ALL OTHER	ACI136ZL2	MALAYSIA GOVERNMENT BONDS 06/38 4.893	4.893 06/08/2038	1,490,000.00	345,577.01	345,402.06	397,322.72
CORP. DEBT INSTR. - ALL OTHER	ACI1547G7	ROMANIA GOVERNMENT BOND BONDS 02/29 5	5.000 02/12/2029	900,000.00	186,241.22	182,203.49	192,857.14
CORP. DEBT INSTR. - ALL OTHER	ACI16QTC2	BONOS DE TESORERIA BONDS 02/29 5.94	5.940 02/12/2029	600,000.00	161,748.16	157,626.57	177,419.75
CORP. DEBT INSTR. - ALL OTHER	ACI17F2F7	INDONESIA GOVERNMENT BONDS 04/39 8.375	8.375 04/15/2039	8,404,000,000.00	617,952.02	593,331.86	583,522.82
CORP. DEBT INSTR. - ALL OTHER	ACI17H4J3	MALAYSIA INVESTMNT ISSUE BONDS 07/29 4.13	4.130 07/09/2029	5,500,000.00	1,337,802.72	1,337,802.72	1,349,416.93
CORP. DEBT INSTR. - ALL OTHER	ACI19CPD2	STATE OF QATAR SR UNSECURED REGS 03/49 4.817	4.817 03/14/2049	600,000.00	583,080.00	560,844.00	537,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI19MX17	MALAYSIA INVESTMNT ISSUE BONDS 09/39 4.467	4.467 09/15/2039	1,640,000.00	362,329.60	365,701.75	422,014.20
CORP. DEBT INSTR. - ALL OTHER	ACI198T62	HUNGARY GOVERNMENT BOND BONDS 10/38 3	3.000 10/27/2038	335,300,000.00	582,484.59	578,016.28	643,188.49
CORP. DEBT INSTR. - ALL OTHER	ACI198865	HUNGARY GOVERNMENT BOND BONDS 08/30 3	3.000 08/21/2030	741,700,000.00	1,692,566.96	1,692,566.96	1,861,637.25
CORP. DEBT INSTR. - ALL OTHER	ACI2CJZC2	POLAND GOVERNMENT BOND BONDS 10/33 6	6.000 10/25/2033	6,200,000.00	1,667,123.86	1,669,574.34	1,786,783.81
CORP. DEBT INSTR. - ALL OTHER	ACI2CRX85	LETRA TESOURO NACIONAL BILLS 07/26 0.00000	0.010 07/01/2026	5,700,000.00	814,189.34	814,189.34	910,811.75
CORP. DEBT INSTR. - ALL OTHER	ACI2CYC67	NORTH MACEDONIA SR UNSECURED 144A 03/27 6.96	6.960 03/13/2027	200,000.00	211,493.38	222,722.61	246,381.61
CORP. DEBT INSTR. - ALL OTHER	ACI2C9W52	TITULOS DE TESORERIA BONDS 02/33 13.25	13.250 02/09/2033	11,548,900,000.00	2,905,173.14	2,905,173.14	2,961,183.19
CORP. DEBT INSTR. - ALL OTHER	ACI2DF128	ROMANIA GOVERNMENT BOND BONDS 04/31 7.35	7.350 04/28/2031	4,900,000.00	1,019,042.01	1,019,042.01	1,128,595.70
CORP. DEBT INSTR. - ALL OTHER	ACI2D28B0	MALAYSIA INVESTMNT ISSUE BONDS 08/43 4.291	4.291 08/14/2043	1,690,000.00	363,557.03	365,838.88	426,620.14
CORP. DEBT INSTR. - ALL OTHER	ACI2FG3T3	DOMINICAN REPUBLIC UNSECURED REGS 02/34 13.625	13.625 02/10/2034	9,900,000.00	213,810.02	202,740.61	200,138.07
CORP. DEBT INSTR. - ALL OTHER	ACI2FK1C3	BONOS TESORERIA PESOS BONDS 144A REGS 04/33 6	6.000 04/01/2033	515,000,000.00	598,723.03	558,074.77	573,296.75
CORP. DEBT INSTR. - ALL OTHER	ACI2FQHN9	CZECH REPUBLIC SR UNSECURED 04/34 4.9	4.900 04/14/2034	19,100,000.00	871,484.88	868,808.89	955,814.08
CORP. DEBT INSTR. - ALL OTHER	ACI2F1WK3	MALAYSIA GOVERNMENT BONDS 03/53 4.457	4.457 03/31/2053	5,950,000.00	1,431,673.72	1,433,650.96	1,518,850.37
CORP. DEBT INSTR. - ALL OTHER	ACI2F5GV8	KINGDOM OF JORDAN SR UNSECURED REGS 01/29 7.5	7.500 01/13/2029	200,000.00	195,500.00	196,030.00	204,094.00
CORP. DEBT INSTR. - ALL OTHER	ACI2GGZ75	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/33	7.300 08/12/2033	3,400,000.00	929,171.26	925,377.08	1,045,055.66
CORP. DEBT INSTR. - ALL OTHER	ACI2HDQS5	LETRA TESOURO NACIONAL BILLS 07/27 0.00000	0.010 07/01/2027	14,900,000.00	1,985,841.53	1,985,841.53	2,117,877.18
CORP. DEBT INSTR. - ALL OTHER	ACI2HDVK6	LETRA TESOURO NACIONAL BILLS 10/25 0.00000	0.010 10/01/2025	4,400,000.00	715,215.22	715,215.22	777,618.72
CORP. DEBT INSTR. - ALL OTHER	ACI2JBZ32	MEX BONOS DESARR FIX RT BONDS 03/29 8.5	8.500 03/01/2029	3,000,000.00	152,604.38	152,604.38	158,548.06
CORP. DEBT INSTR. - ALL OTHER	ACI2JCSG9	CZECH REPUBLIC SR UNSECURED 11/32 4.5	4.500 11/11/2032	3,800,000.00	163,663.99	163,663.99	185,904.90
CORP. DEBT INSTR. - ALL OTHER	ACI2JQNJ7	HUNGARY GOVERNMENT BOND BONDS 10/35 7	7.000 10/24/2035	101,500,000.00	289,682.25	282,977.05	297,688.58
CORP. DEBT INSTR. - ALL OTHER	ACI2JST65	REPUBLIC OF SLOVENIA BONDS REGS 09/33 5	5.000 09/19/2033	200,000.00	198,100.00	198,100.00	202,692.00
CORP. DEBT INSTR. - ALL OTHER	ACI2KQJS0	TURKIYE GOVERNMENT BOND BONDS 10/33 26.2	26.200 10/05/2033	8,900,000.00	269,547.28	268,601.68	207,884.73
CORP. DEBT INSTR. - ALL OTHER	ACI2KQJS0	TURKIYE GOVERNMENT BOND BONDS 10/33 26.2	26.200 10/05/2033	(8,900,000.00)	(198,300.03)	(198,300.03)	(207,884.73)
CORP. DEBT INSTR. - ALL OTHER	ACI2KSTX4	BANK GOSPODARSTWA KRAJOW GOVT GUARANT REGS 10/28 6.25	6.250 10/31/2028	200,000.00	208,978.00	206,940.00	210,280.00
CORP. DEBT INSTR. - ALL OTHER	ACI2KT0J4	BONOS TESORERIA PESOS BONDS 144A REGS 10/34 5.8	5.800 10/01/2034	165,000,000.00	168,226.97	172,582.21	181,596.17

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI2KYS53	THAILAND GOVERNMENT BOND SR UNSECURED 06/55 4	4.000 06/17/2055	10,290,000.00	\$ 381,211.97	\$ 381,211.97	\$ 436,954.07
CORP. DEBT INSTR. - ALL OTHER	ACI2LJYT6	ROMANIA GOVERNMENT BOND BONDS 07/34 7.1	7.100 07/31/2034	1,200,000.00	268,428.71	268,428.71	269,776.04
CORP. DEBT INSTR. - ALL OTHER	ACI2MB796	HUNGARY SR UNSECURED REGS 03/36 5.5	5.500 03/26/2036	300,000.00	288,975.00	288,507.00	288,531.00
CORP. DEBT INSTR. - ALL OTHER	ACI2MD4F1	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/34 5	5.000 01/16/2034	900,000.00	883,170.00	881,766.00	900,247.50
CORP. DEBT INSTR. - ALL OTHER	ACI2MWJ22	REPUBLIC OF KENYA SR UNSECURED REGS 02/31 9.75	9.750 02/16/2031	200,000.00	199,400.00	199,400.00	202,812.00
CORP. DEBT INSTR. - ALL OTHER	ACI2NGJ67	POLAND GOVERNMENT BOND BONDS 07/29 4.75	4.750 07/25/2029	3,400,000.00	836,592.38	836,592.38	939,975.93
CORP. DEBT INSTR. - ALL OTHER	ACI2NPT74	POLAND GOVERNMENT BOND BONDS 10/34 5	5.000 10/25/2034	500,000.00	119,938.17	119,938.17	134,046.35
CORP. DEBT INSTR. - ALL OTHER	ACI2NRJH9	MALAYSIA GOVERNMENT BONDS 04/39 4.054	4.054 04/18/2039	1,310,000.00	303,930.33	304,047.05	323,544.02
CORP. DEBT INSTR. - ALL OTHER	ACI2PD4B7	REPUBLIC OF SENEGAL SR UNSECURED REGS 06/31 7.75	7.750 06/10/2031	900,000.00	832,797.00	836,232.00	661,221.00
CORP. DEBT INSTR. - ALL OTHER	ACI2PJ5W7	TURKIYE GOVERNMENT BOND BONDS 05/28 VAR	1.000 05/17/2028	76,300,000.00	2,316,738.28	2,300,064.71	1,859,876.61
CORP. DEBT INSTR. - ALL OTHER	ACI2PNWZ1	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/39	7.600 08/12/2039	300,000.00	83,845.32	83,845.32	90,167.39
CORP. DEBT INSTR. - ALL OTHER	ACI2P3VL7	MALAYSIA GOVERNMENT BONDS 05/44 4.18	4.180 05/16/2044	600,000.00	138,760.19	138,760.19	150,265.76
CORP. DEBT INSTR. - ALL OTHER	ACI2P59J2	TURKIYE GOVERNMENT BOND BONDS 08/26 VAR	1.000 08/19/2026	3,300,000.00	101,321.30	101,321.30	83,322.02
CORP. DEBT INSTR. - ALL OTHER	ACI2P60F7	TURKIYE GOVERNMENT BOND BONDS 06/27 VAR	1.000 06/16/2027	12,700,000.00	366,836.20	366,836.20	317,421.01
CORP. DEBT INSTR. - ALL OTHER	ACI2P7GW1	ROMANIA SR UNSECURED 144A 05/37 5.625	5.625 05/30/2037	300,000.00	324,008.21	310,461.46	331,321.36
CORP. DEBT INSTR. - ALL OTHER	ACI2QBM79	BONOS TESORERIA PESOS BONDS 144A REGS 10/29 5.8	5.800 10/01/2029	870,000,000.00	947,801.00	947,801.00	962,929.51
CORP. DEBT INSTR. - ALL OTHER	ACI2QBY01	LETRA TESOURO NACIONAL BILLS 07/28 0.00000	0.010 07/01/2028	3,800,000.00	380,460.18	380,460.18	481,754.97
CORP. DEBT INSTR. - ALL OTHER	ACI2QKC54	INDONESIA GOVERNMENT BONDS 07/35 6.75	6.750 07/15/2035	83,077,000,000.00	5,026,252.88	5,026,252.88	5,166,790.69
CORP. DEBT INSTR. - ALL OTHER	ACI2QW523	INDONESIA GOVERNMENT BONDS 07/30 6.5	6.500 07/15/2030	14,119,000,000.00	862,829.78	862,829.78	877,352.14
CORP. DEBT INSTR. - ALL OTHER	ACI2QXVY2	BULGARIA SR UNSECURED REGS 09/32 3.625	3.625 09/05/2032	200,000.00	222,355.42	222,355.42	243,277.09
CORP. DEBT INSTR. - ALL OTHER	ACI2QXWR6	UKRAINE GOVERNMENT SR UNSECURED REGS 02/29 VAR	1.000 02/01/2029	500,000.00	336,500.00	336,500.00	308,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI2QXXD6	BULGARIA SR UNSECURED REGS 03/37 5	5.000 03/05/2037	300,000.00	298,800.00	298,800.00	293,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI2QXXG9	UKRAINE GOVERNMENT SR UNSECURED REGS 02/34 VAR	1.000 02/01/2034	100,000.00	55,750.00	55,750.00	51,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI2Q1SN0	TURKIYE GOVERNMENT BOND BONDS 05/26 VAR	1.000 05/20/2026	2,400,000.00	73,200.16	73,200.16	60,526.67
CORP. DEBT INSTR. - ALL OTHER	ACI2Q1VT3	TITULOS DE TESORERIA BONDS 07/46 11.5	11.500 07/25/2046	8,701,600,000.00	1,952,924.46	1,952,924.46	1,933,778.83
CORP. DEBT INSTR. - ALL OTHER	ACI2RLVR2	TURKIYE GOVERNMENT BOND BONDS 09/34 27.7	27.700 09/27/2034	36,100,000.00	804,147.84	804,147.84	864,010.48
CORP. DEBT INSTR. - ALL OTHER	ACI2RYZ90	POLAND GOVERNMENT BOND BONDS 01/30 5	5.000 01/25/2030	1,800,000.00	444,936.27	444,936.27	500,951.64
CORP. DEBT INSTR. - ALL OTHER	ACI2SS6L7	REPUBLIC OF SRI LANKA SR UNSECURED 144A 02/38 VAR	1.000 02/15/2038	133,364.00	90,276.76	90,276.76	107,631.42
CORP. DEBT INSTR. - ALL OTHER	ACI2SS6S2	REPUBLIC OF SRI LANKA SR UNSECURED 144A 01/30 VAR	1.000 01/15/2030	72,513.00	55,260.70	55,260.70	64,511.19
CORP. DEBT INSTR. - ALL OTHER	ACI2SS7B8	REPUBLIC OF SRI LANKA SR UNSECURED 144A 04/28 4	4.000 04/15/2028	67,052.69	62,868.60	62,868.60	62,899.45
CORP. DEBT INSTR. - ALL OTHER	ACI2SS751	REPUBLIC OF SRI LANKA SR UNSECURED 144A 05/36 VAR	1.000 05/15/2036	66,654.00	45,839.29	45,839.29	53,796.44
CORP. DEBT INSTR. - ALL OTHER	ACI2TMXJ4	ROMANIA SR UNSECURED 144A 03/30 5.25	5.250 03/10/2030	400,000.00	411,853.83	411,853.83	479,874.35
CORP. DEBT INSTR. - ALL OTHER	ACI2T3D41	REPUBLIC OF INDONESIA SR UNSECURED 01/37 4.125	4.125 01/15/2037	200,000.00	203,609.91	203,609.91	237,732.69
CORP. DEBT INSTR. - ALL OTHER	ACI2T3JQ6	REPUBLIC OF INDONESIA SR UNSECURED 01/33 3.875	3.875 01/15/2033	200,000.00	205,424.86	205,424.86	239,500.50
CORP. DEBT INSTR. - ALL OTHER	ACI2VZXJ2	IVORY COAST SR UNSECURED REGS 04/36 8.075	8.075 04/01/2036	200,000.00	191,600.00	191,600.00	192,958.00
CORP. DEBT INSTR. - ALL OTHER	ACI2V2R78	STATE OF QATAR SR UNSECURED REGS 02/35 4.875	4.875 02/27/2035	200,000.00	204,800.00	204,800.00	203,646.00
CORP. DEBT INSTR. - ALL OTHER	ACI2WKMV9	PHILIPPINE GOVERNMENT BONDS 04/35 6.375	6.375 04/28/2035	26,200,000.00	463,122.54	463,122.54	467,600.00
CORP. DEBT INSTR. - ALL OTHER	ACI2WQVJ3	TITULOS DE TESORERIA BONDS 11/40 12.75	12.750 11/28/2040	1,724,700,000.00	402,374.63	402,374.63	421,008.35
CORP. DEBT INSTR. - ALL OTHER	ACI2WZRP4	TITULOS DE TESORERIA BONDS 08/29 11	11.000 08/22/2029	3,198,000,000.00	760,073.25	760,073.25	781,517.61
CORP. DEBT INSTR. - ALL OTHER	ACI2W0K45	KINGDOM OF MOROCCO SR UNSECURED REGS 04/35 4.75	4.750 04/02/2035	400,000.00	452,826.75	452,826.75	470,661.98
CORP. DEBT INSTR. - ALL OTHER	ACI2XSL83	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/35	6.850 08/12/2035	1,700,000.00	469,053.23	469,053.24	495,000.14
CORP. DEBT INSTR. - ALL OTHER	ACI20Q0S2	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 09/33 7.3	7.300 09/30/2033	500,000.00	383,878.57	394,155.00	443,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI21QDZ1	UZBEKNEFEGAZ JSC SR UNSECURED REGS 11/28 4.75	4.750 11/16/2028	200,000.00	169,180.00	169,180.00	183,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI217GZ0	CHINA GOVERNMENT BOND BONDS 10/51 3.53	3.530 10/18/2051	1,600,000.00	260,659.63	266,272.50	295,920.17
CORP. DEBT INSTR. - ALL OTHER	ACI22VJB6	NOTA DO TESOURO NACIONAL NOTES 01/33 10	10.000 01/01/2033	15,400,000.00	2,365,406.09	2,365,406.09	2,397,733.23
CORP. DEBT INSTR. - ALL OTHER	ACI22YPY3	TITULOS DE TESORERIA BONDS 05/42 9.25	9.250 05/28/2042	173,200,000.00	37,329.42	34,945.35	32,609.09
CORP. DEBT INSTR. - ALL OTHER	ACI22Y4J9	MALAYSIA GOVERNMENT BONDS 07/32 3.582	3.582 07/15/2032	7,680,000.00	1,716,287.01	1,716,287.01	1,844,951.05

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI23S543	CHINA GOVERNMENT BOND	BONDS 02/32 2.75	2.750 02/17/2032	1,940,000.00	\$ 267,999.12	\$ 289,948.17
CORP. DEBT INSTR. - ALL OTHER	ACI239370	HUNGARY GOVERNMENT BOND	BONDS 11/32 4.75	4.750 11/24/2032	206,200,000.00	508,764.97	537,818.35
CORP. DEBT INSTR. - ALL OTHER	ACI24R197	MEXICAN UDIBONOS	BONDS 12/26 3	3.000 12/03/2026	45,054,489.10	2,239,218.23	2,335,693.21
CORP. DEBT INSTR. - ALL OTHER	ACI25PGD5	MALAYSIA INVESTMNT ISSUE	BONDS 05/52 5.357	5.357 05/15/2052	3,000.00	744.30	869.27
CORP. DEBT INSTR. - ALL OTHER	ACI26RR14	MEX BONOS DESARR FIX RT	BONDS 07/53 8	8.000 07/31/2053	20,000,000.00	821,571.81	872,972.69
CORP. DEBT INSTR. - ALL OTHER	ACI27J804	CZECH REPUBLIC	SR UNSECURED 09/30 5	5.000 09/30/2030	5,500,000.00	264,896.53	276,025.83
CORP. DEBT INSTR. - ALL OTHER	ACI27NC59	INDONESIA GOVERNMENT	BONDS 02/33 7	7.000 02/15/2033	498,000,000.00	31,491.48	31,427.53
CORP. DEBT INSTR. - ALL OTHER	ACI27N3Q3	THAILAND GOVERNMENT BOND	SR UNSECURED 06/43 3.45	3.450 06/17/2043	97,150,000.00	3,207,465.23	3,610,616.53
CORP. DEBT INSTR. - ALL OTHER	ACI28Q5P5	INDONESIA GOVERNMENT	BONDS 06/38 7.125	7.125 06/15/2038	3,957,000,000.00	253,633.87	249,294.66
CORP. DEBT INSTR. - ALL OTHER	ACI28I2N2	CHINA GOVERNMENT BOND	BONDS 09/32 2.6	2.600 09/01/2032	2,280,000.00	316,109.59	339,395.60
CORP. DEBT INSTR. - ALL OTHER	ACI29G360	BONOS TESORERIA PESOS	BONDS 144A REGS 05/34 7	7.000 05/01/2034	25,000,000.00	28,234.00	29,642.53
CORP. DEBT INSTR. - ALL OTHER	ACI29K9P3	CHINA GOVERNMENT BOND	BONDS 10/52 3.12	3.120 10/25/2052	2,870,000.00	413,917.87	499,449.29
CORP. DEBT INSTR. - ALL OTHER	ACI290258	MALAYSIA INVESTMNT ISSUE	BONDS 03/38 4.662	4.662 03/31/2038	1,000,000.00	258,428.28	261,028.38
CORP. DEBT INSTR. - ALL OTHER	BDGHG9I12	CHINA GOVERNMENT BOND	BONDS 08/46 3.27	3.270 08/22/2046	250,000.00	36,114.22	43,047.94
CORP. DEBT INSTR. - ALL OTHER	BD35RTI16	IVORY COAST	SR UNSECURED REGS 03/30 5.25	5.250 03/22/2030	400,000.00	392,023.23	448,387.01
CORP. DEBT INSTR. - ALL OTHER	BGT0PTI14	REPUBLIC OF NIGERIA	SR UNSECURED REGS 01/31 8.747	8.747 01/21/2031	200,000.00	200,600.00	201,200.00
CORP. DEBT INSTR. - ALL OTHER	BK71WRI13	INDONESIA GOVERNMENT	BONDS 04/40 7.5	7.500 04/15/2040	7,204,000,000.00	483,222.46	463,660.71
CORP. DEBT INSTR. - ALL OTHER	BPLJ0DI13	INDONESIA GOVERNMENT	BONDS 06/43 7.125	7.125 06/15/2043	1,460,000,000.00	94,226.97	90,567.66
CORP. DEBT INSTR. - ALL OTHER	BPIX8CII6	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 01/44 8.75	8.750 01/31/2044	25,400,000.00	1,134,998.95	1,163,072.38
CORP. DEBT INSTR. - ALL OTHER	BP5FPDI12	INDONESIA GOVERNMENT	BONDS 06/42 7.125	7.125 06/15/2042	2,075,000,000.00	132,924.86	128,630.83
CORP. DEBT INSTR. - ALL OTHER	BRT57JII1	CHINA GOVERNMENT BOND	BONDS 09/54 2.19	2.190 09/25/2054	3,800,000.00	561,498.26	561,459.21
CORP. DEBT INSTR. - ALL OTHER	BSHRBII18	PHILIPPINE GOVERNMENT	BONDS 02/29 6.25	6.250 02/28/2029	171,020,000.00	2,947,029.83	3,078,572.52
CORP. DEBT INSTR. - ALL OTHER	BSKQRVI13	INDONESIA GOVERNMENT	BONDS 08/45 7.125	7.125 08/15/2045	1,900,000,000.00	118,647.66	117,954.48
CORP. DEBT INSTR. - ALL OTHER	BSPQJ8I18	CHINA GOVERNMENT BOND	BONDS 05/34 2.27	2.270 05/25/2034	1,310,000.00	191,444.65	191,559.28
CORP. DEBT INSTR. - ALL OTHER	BY9RYII7	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 02/35 8.875	8.875 02/28/2035	63,900,000.00	3,172,688.89	3,358,738.97
CORP. DEBT INSTR. - ALL OTHER	BZ8VHWI19	BONOS TESORERIA PESOS	BONDS 03/35 5	5.000 03/01/2035	330,000,000.00	331,002.00	341,869.99
CORP. DEBT INSTR. - ALL OTHER	B1G14FI12	MEXICAN UDIBONOS	BONDS 11/35 4.5	4.500 11/22/2035	7,604,857.73	401,921.29	387,404.14
CORP. DEBT INSTR. - ALL OTHER	B1KNCGI14	CZECH REPUBLIC	SR UNSECURED REGS 12/36 4.2	4.200 12/04/2036	42,400,000.00	1,818,606.36	1,984,963.94
CORP. DEBT INSTR. - ALL OTHER	B1W32LI19	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 03/36 6.25	6.250 03/31/2036	5,000,000.00	205,451.45	209,777.03
CORP. DEBT INSTR. - ALL OTHER	B3DZR1I12	POLAND GOVERNMENT BOND	BONDS 04/29 5.75	5.750 04/25/2029	2,100,000.00	564,582.32	601,782.51
CORP. DEBT INSTR. - ALL OTHER	B4VFNII17	NOTA DO TESOURO NACIONAL	NOTES 08/50 6	6.000 08/15/2050	150,000.00	120,204.16	111,928.69
CORP. DEBT INSTR. - ALL OTHER	B44NNDI15	MEX BONOS DESARR FIX RT	SR UNSECURED 11/38 8.5	8.500 11/18/2038	14,700,000.00	654,565.74	717,399.22
CORP. DEBT INSTR. - ALL OTHER	M5269UAJ3	KINGDOM OF JORDAN	SR UNSECURED REGS 10/47 7.375	7.375 10/10/2047	400,000.00	348,164.00	353,992.00
CORP. DEBT INSTR. - ALL OTHER	M6S21BAN3	LEBANESE REPUBLIC	SR UNSECURED REGS 02/30 6.65	6.650 02/26/2030	300,000.00	48,690.00	56,310.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAC3	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 10/46 4.5	4.500 10/26/2046	300,000.00	311,414.40	246,825.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAG4	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 03/28 3.625	3.625 03/04/2028	600,000.00	610,462.00	588,780.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAT6	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 04/29 4.375	4.375 04/16/2029	200,000.00	198,687.33	199,404.00
CORP. DEBT INSTR. - ALL OTHER	M87883CE8	LEBANESE REPUBLIC	SR UNSECURED REGS 04/21 8.25	8.250 04/12/2021	200,000.00	23,900.00	37,560.00
CORP. DEBT INSTR. - ALL OTHER	P01012AN6	REPUBLIC OF EL SALVADOR	SR UNSECURED REGS 06/35 7.65	7.650 06/15/2035	200,000.00	122,650.00	193,000.00
CORP. DEBT INSTR. - ALL OTHER	P17625AB3	REPUBLIC OF VENEZUELA	SR UNSECURED REGS 05/28 9.25	9.250 05/07/2028	180,000.00	36,579.00	31,014.00
CORP. DEBT INSTR. - ALL OTHER	P17625AD9	REPUBLIC OF VENEZUELA	SR UNSECURED REGS 08/31 11.95	11.950 08/05/2031	40,000.00	7,500.00	7,228.80
CORP. DEBT INSTR. - ALL OTHER	P3579EBY2	DOMINICAN REPUBLIC	SR UNSECURED REGS 02/48 6.5	6.500 02/15/2048	200,000.00	198,004.00	189,050.00
CORP. DEBT INSTR. - ALL OTHER	P3579ECV7	DOMINICAN REPUBLIC	SR UNSECURED REGS 06/36 10.75	10.750 06/01/2036	32,000,000.00	558,919.48	555,025.21
CORP. DEBT INSTR. - ALL OTHER	P3579ECY1	DOMINICAN REPUBLIC	SR UNSECURED REGS 03/37 10.5	10.500 03/15/2037	8,000,000.00	135,344.99	136,607.73
CORP. DEBT INSTR. - ALL OTHER	P3772NBA9	REPUBLIC OF COLOMBIA	SR UNSECURED 06/27 9.85	9.850 06/28/2027	2,323,000,000.00	546,492.68	560,226.85
CORP. DEBT INSTR. - ALL OTHER	P5015VAF3	REPUBLIC OF GUATEMALA	SR UNSECURED REGS 05/26 4.5	4.500 05/03/2026	200,000.00	221,100.00	197,978.00
CORP. DEBT INSTR. - ALL OTHER	P5015VAH9	REPUBLIC OF GUATEMALA	SR UNSECURED REGS 06/30 4.9	4.900 06/01/2030	200,000.00	201,900.00	195,500.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	P5015VAJ5	REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/50 6.125	6.125 06/01/2050	400,000.00	\$ 385,750.00	\$ 363,180.00	\$ 361,500.00
CORP. DEBT INSTR. - ALL OTHER	P75744AP0	REPUBLIC OF PARAGUAY SR UNSECURED REGS 02/31 7.9	7.900 02/09/2031	613,000,000.00	83,466.38	83,466.38	74,327.40
CORP. DEBT INSTR. - ALL OTHER	P75744AS4	REPUBLIC OF PARAGUAY SR UNSECURED REGS 03/35 8.5	8.500 03/04/2035	159,000,000.00	19,870.92	19,870.92	19,437.45
CORP. DEBT INSTR. - ALL OTHER	P78024AG4	REPUBLIC OF PERU SR UNSECURED REGS 08/34 5.4	5.400 08/12/2034	300,000.00	74,736.09	74,736.09	79,930.96
CORP. DEBT INSTR. - ALL OTHER	P97475AN0	REPUBLIC OF VENEZUELA SR UNSECURED REGS 10/19 7.75	7.750 10/13/2019	300,000.00	36,350.00	36,350.00	43,980.00
CORP. DEBT INSTR. - ALL OTHER	P97497TZ7	REPUBLIC OF VENEZUELA SR UNSECURED REGS 04/25 7.65	7.650 04/21/2025	1,200,000.00	212,934.00	212,934.00	189,120.00
CORP. DEBT INSTR. - ALL OTHER	S69124NF8	REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/31 7	7.000 02/28/2031	11,400,000.00	543,106.08	552,288.61	590,256.51
CORP. DEBT INSTR. - ALL OTHER	S69124NG6	REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/41 6.5	6.500 02/28/2041	16,900,000.00	566,746.13	566,413.90	643,615.76
CORP. DEBT INSTR. - ALL OTHER	V21735AB7	REPUBLIC OF ANGOLA SR UNSECURED REGS 05/48 9.375	9.375 05/08/2048	400,000.00	365,233.33	334,192.00	317,764.00
CORP. DEBT INSTR. - ALL OTHER	V21735AC5	REPUBLIC OF ANGOLA SR UNSECURED REGS 05/28 8.25	8.250 05/09/2028	200,000.00	179,200.00	188,000.00	188,444.00
CORP. DEBT INSTR. - ALL OTHER	V25125BD2	IVORY COAST SR UNSECURED REGS 12/32 VAR	1.000 12/31/2032	223,472.50	218,153.85	207,784.73	212,301.11
CORP. DEBT INSTR. - ALL OTHER	V342A3BX1	REPUBLIC OF NIGERIA SR UNSECURED REGS 11/27 6.5	6.500 11/28/2027	200,000.00	178,250.00	185,000.00	197,842.00
CORP. DEBT INSTR. - ALL OTHER	Y20721BM0	REPUBLIC OF INDONESIA SR UNSECURED REGS 01/45 5.125	5.125 01/15/2045	500,000.00	519,250.00	485,625.00	478,300.00
CORP. DEBT INSTR. - ALL OTHER	Y2835JAC2	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 09/25 8.25	8.250 09/30/2025	200,000.00	195,500.00	195,500.00	199,342.00
CORP. DEBT INSTR. - ALL OTHER	Y7177RAD7	REPUBLIC OF AZERBAIJAN SR UNSECURED REGS 09/32 3.5	3.500 09/01/2032	200,000.00	188,600.00	170,506.00	178,968.00
CORP. DEBT INSTR. - ALL OTHER	Y7276LDD7	REPUBLIC OF KAZAKHSTAN SR UNSECURED REGS 10/44 4.875	4.875 10/14/2044	200,000.00	190,000.00	194,160.00	179,710.00
CORP. DEBT INSTR. - ALL OTHER	03846JAG5	ARAB REPUBLIC OF EGYPT SR UNSECURED 144A 02/33 9.45	9.450 02/04/2033	200,000.00	200,000.00	200,000.00	202,180.00
CORP. DEBT INSTR. - ALL OTHER	03846JAH3	ARAB REPUBLIC OF EGYPT SR UNSECURED 144A 02/30 8.625	8.625 02/04/2030	200,000.00	200,000.00	200,000.00	202,008.00
CORP. DEBT INSTR. - ALL OTHER	040114HS2	REPUBLIC OF ARGENTINA SR UNSECURED 07/30 VAR	1.000 07/09/2030	968,000.00	487,000.80	607,469.28	771,980.00
CORP. DEBT INSTR. - ALL OTHER	040114HT0	REPUBLIC OF ARGENTINA SR UNSECURED 07/35 VAR	1.000 07/09/2035	500,000.00	161,387.50	209,395.00	336,360.00
CORP. DEBT INSTR. - ALL OTHER	040114HU7	REPUBLIC OF ARGENTINA SR UNSECURED 01/38 VAR	1.000 01/09/2038	400,000.00	151,084.00	182,628.00	285,088.00
CORP. DEBT INSTR. - ALL OTHER	040114HV5	REPUBLIC OF ARGENTINA SR UNSECURED 07/41 VAR	1.000 07/09/2041	400,000.00	140,170.00	155,556.00	247,280.00
CORP. DEBT INSTR. - ALL OTHER	040114HX1	REPUBLIC OF ARGENTINA SR UNSECURED 07/29 1	1.000 07/09/2029	630,000.00	206,640.00	360,675.00	527,310.00
CORP. DEBT INSTR. - ALL OTHER	06237MAB9	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 10/28 6.25	6.250 10/31/2028	200,000.00	199,620.00	206,908.00	210,530.00
CORP. DEBT INSTR. - ALL OTHER	06237MAC7	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 07/34 5.75	5.750 07/09/2034	200,000.00	197,922.00	197,922.00	205,750.00
CORP. DEBT INSTR. - ALL OTHER	06237MAD5	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 07/54 6.25	6.250 07/09/2054	200,000.00	198,552.00	198,552.00	198,276.00
CORP. DEBT INSTR. - ALL OTHER	105756BN9	FED REPUBLIC OF BRAZIL SR UNSECURED 01/28 10.25	10.250 01/10/2028	1,050,000.00	177,450.99	191,996.78	187,056.36
CORP. DEBT INSTR. - ALL OTHER	105756CB4	FED REPUBLIC OF BRAZIL SR UNSECURED 01/50 4.75	4.750 01/14/2050	200,000.00	162,280.00	143,220.00	140,840.00
CORP. DEBT INSTR. - ALL OTHER	105756CJ7	FED REPUBLIC OF BRAZIL SR UNSECURED 05/54 7.125	7.125 05/13/2054	200,000.00	199,414.00	193,254.00	191,278.00
CORP. DEBT INSTR. - ALL OTHER	147918AC0	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875	5.875 04/30/2029	200,000.00	198,322.00	203,016.00	209,176.00
CORP. DEBT INSTR. - ALL OTHER	168863DU9	REPUBLIC OF CHILE SR UNSECURED 09/71 3.25	3.250 09/21/2071	200,000.00	152,680.00	123,444.00	121,170.00
CORP. DEBT INSTR. - ALL OTHER	195325BR5	REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625	5.625 02/26/2044	300,000.00	263,970.00	229,380.00	221,340.00
CORP. DEBT INSTR. - ALL OTHER	195325DQ5	REPUBLIC OF COLOMBIA SR UNSECURED 05/49 5.2	5.200 05/15/2049	300,000.00	253,791.00	210,924.00	200,655.00
CORP. DEBT INSTR. - ALL OTHER	195325DT9	REPUBLIC OF COLOMBIA SR UNSECURED 05/51 4.125	4.125 05/15/2051	500,000.00	278,250.00	278,250.00	283,845.00
CORP. DEBT INSTR. - ALL OTHER	195325EF8	REPUBLIC OF COLOMBIA SR UNSECURED 04/33 8	8.000 04/20/2033	700,000.00	705,800.00	714,588.00	723,751.00
CORP. DEBT INSTR. - ALL OTHER	195325EG6	REPUBLIC OF COLOMBIA SR UNSECURED 02/34 7.5	7.500 02/02/2034	200,000.00	198,526.00	200,068.00	198,764.00
CORP. DEBT INSTR. - ALL OTHER	195325EL5	REPUBLIC OF COLOMBIA SR UNSECURED 11/35 8	8.000 11/14/2035	700,000.00	715,174.44	719,642.00	703,003.00
CORP. DEBT INSTR. - ALL OTHER	195325EQ4	REPUBLIC OF COLOMBIA SR UNSECURED 11/54 8.375	8.375 11/07/2054	200,000.00	197,300.00	197,300.00	189,810.00
CORP. DEBT INSTR. - ALL OTHER	221597CV7	COSTA RICA GOVERNMENT UNSECURED 144A 11/54 7.3	7.300 11/13/2054	200,000.00	197,681.00	209,688.00	207,038.00
CORP. DEBT INSTR. - ALL OTHER	221625AU0	IVORY COAST SR UNSECURED 144A 01/37 8.25	8.250 01/30/2037	200,000.00	196,198.00	193,740.00	192,642.00
CORP. DEBT INSTR. - ALL OTHER	25714PEP9	DOMINICAN REPUBLIC SR UNSECURED 144A 02/29 5.5	5.500 02/22/2029	1,000,000.00	982,800.00	964,670.00	994,600.00
CORP. DEBT INSTR. - ALL OTHER	25714PER5	DOM REP CB NOTES NOTES 144A 12/25 13	13.000 12/05/2025	41,800,000.00	771,945.71	718,566.94	699,001.38
CORP. DEBT INSTR. - ALL OTHER	25714PES3	DOMINICAN REPUBLIC SR UNSECURED 144A 02/33 13.62	13.625 02/03/2033	40,000,000.00	706,455.42	803,291.62	788,638.66
CORP. DEBT INSTR. - ALL OTHER	25714PET1	DOMINICAN REPUBLIC SR UNSECURED 144A 02/31 7.05	7.050 02/03/2031	200,000.00	205,266.00	205,500.00	209,540.00
CORP. DEBT INSTR. - ALL OTHER	25714PEU8	DOM REP CB NOTES NOTES 144A 01/26 13	13.000 01/30/2026	11,400,000.00	194,498.18	196,746.37	190,617.58
CORP. DEBT INSTR. - ALL OTHER	25714PEW4	DOMINICAN REPUBLIC SR UNSECURED 144A 09/35 11.25	11.250 09/15/2035	32,000,000.00	564,362.94	572,507.61	569,492.44
CORP. DEBT INSTR. - ALL OTHER	25714PFA1	DOMINICAN REPUBLIC SR UNSECURED 144A 06/36 10.75	10.750 06/01/2036	44,500,000.00	748,358.79	761,653.14	772,190.92

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	25714PFB9	DOMINICAN REPUBLIC SR UNSECURED 144A 03/37 6.95	6.950 03/15/2037	300,000.00	\$ 299,979.00	\$ 299,979.00	\$ 305,010.00
CORP. DEBT INSTR. - ALL OTHER	25714PFC7	DOMINICAN REPUBLIC SR UNSECURED 144A 02/55 7.15	7.150 02/24/2055	300,000.00	300,000.00	300,000.00	299,145.00
CORP. DEBT INSTR. - ALL OTHER	25714PFD5	DOMINICAN REPUBLIC SR UNSECURED 144A 03/37 10.5	10.500 03/15/2037	242,100,000.00	3,896,118.72	3,896,118.72	4,123,186.79
CORP. DEBT INSTR. - ALL OTHER	283875CE0	REPUBLIC OF EL SALVADOR SR UNSECURED 144A 04/30 9.25	9.250 04/17/2030	150,000.00	134,884.50	133,233.00	158,625.00
CORP. DEBT INSTR. - ALL OTHER	283875CG5	REPUBLIC OF EL SALVADOR SR UNSECURED 144A 11/54 9.65	9.650 11/21/2054	250,000.00	250,000.00	250,000.00	256,875.00
CORP. DEBT INSTR. - ALL OTHER	29135LAU4	ABU DHABI GOVT INT L SR UNSECURED 144A 04/54 5.5	5.500 04/30/2054	200,000.00	196,654.00	203,124.00	199,196.00
CORP. DEBT INSTR. - ALL OTHER	344593AF5	FONDO MIVIVIENDA SA SR UNSECURED 144A 04/27 4.625	4.625 04/12/2027	200,000.00	199,304.00	194,062.00	199,834.00
CORP. DEBT INSTR. - ALL OTHER	374422AL7	REPUBLIC OF GHANA SR UNSECURED 144A 07/26 0.000	0.010 07/03/2026	16,800.00	15,496.32	15,496.32	16,282.73
CORP. DEBT INSTR. - ALL OTHER	401494AW9	REPUBLIC OF GUATEMALA SR UNSECURED 144A 06/36 6.6	6.600 06/13/2036	400,000.00	398,640.00	402,360.00	405,500.00
CORP. DEBT INSTR. - ALL OTHER	401494AY5	REPUBLIC OF GUATEMALA SR UNSECURED 144A 08/31 6.05	6.050 08/06/2031	200,000.00	200,000.00	200,000.00	203,276.00
CORP. DEBT INSTR. - ALL OTHER	41809JAA3	KINGDOM OF JORDAN SR UNSECURED 144A 01/28 7.75	7.750 01/15/2028	200,000.00	198,196.00	197,904.00	206,536.00
CORP. DEBT INSTR. - ALL OTHER	41809JAB1	KINGDOM OF JORDAN SR UNSECURED 144A 01/29 7.5	7.500 01/13/2029	200,000.00	197,612.00	195,750.00	205,158.00
CORP. DEBT INSTR. - ALL OTHER	445545AP1	HUNGARY SR UNSECURED 144A 06/29 5.25	5.250 06/16/2029	300,000.00	296,376.00	294,453.00	302,586.00
CORP. DEBT INSTR. - ALL OTHER	445545AS5	HUNGARY SR UNSECURED 144A 09/32 6.25	6.250 09/22/2032	200,000.00	199,294.00	206,192.00	208,598.00
CORP. DEBT INSTR. - ALL OTHER	445545AT3	HUNGARY SR UNSECURED 144A 09/52 6.75	6.750 09/25/2052	200,000.00	191,458.00	213,566.00	203,634.00
CORP. DEBT INSTR. - ALL OTHER	445545AU0	HUNGARY SR UNSECURED 144A 03/36 5.5	5.500 03/26/2036	200,000.00	195,766.00	192,110.00	192,822.00
CORP. DEBT INSTR. - ALL OTHER	445545AV8	HUNGARY SR UNSECURED 144A 09/30 5.375	5.375 09/26/2030	200,000.00	198,942.00	198,942.00	201,798.00
CORP. DEBT INSTR. - ALL OTHER	445545AW6	HUNGARY SR UNSECURED 144A 09/35 6	6.000 09/26/2035	200,000.00	196,868.00	196,868.00	201,002.00
CORP. DEBT INSTR. - ALL OTHER	445545AX4	HUNGARY SR UNSECURED 144A 09/55 6.75	6.750 09/23/2055	200,000.00	195,854.00	195,854.00	201,520.00
CORP. DEBT INSTR. - ALL OTHER	455780DS2	REPUBLIC OF INDONESIA SR UNSECURED 01/53 5.65	5.650 01/11/2053	200,000.00	219,978.00	203,000.00	198,154.00
CORP. DEBT INSTR. - ALL OTHER	4651387N9	STATE OF ISRAEL SR UNSECURED 01/43 4.5	4.500 01/30/2043	200,000.00	163,000.00	163,000.00	165,378.00
CORP. DEBT INSTR. - ALL OTHER	46514BRM1	STATE OF ISRAEL SR UNSECURED 03/54 5.75	5.750 03/12/2054	200,000.00	191,928.00	179,750.00	185,104.00
CORP. DEBT INSTR. - ALL OTHER	46514Y8A8	STATE OF ISRAEL SR UNSECURED 02/30 5.375	5.375 02/19/2030	300,000.00	297,438.00	297,438.00	305,724.00
CORP. DEBT INSTR. - ALL OTHER	48129VAB2	DEVELOPMENT BANK OF KAZA SR UNSECURED 144A 04/27 5.5	5.500 04/15/2027	300,000.00	299,181.00	298,164.00	303,711.00
CORP. DEBT INSTR. - ALL OTHER	491798AM6	REPUBLIC OF KENYA SR UNSECURED 144A 02/31 9.75	9.750 02/16/2031	300,000.00	291,810.00	287,595.00	304,020.00
CORP. DEBT INSTR. - ALL OTHER	491798AN4	REPUBLIC OF KENYA SR UNSECURED 144A 03/36 9.5	9.500 03/05/2036	200,000.00	194,390.00	194,390.00	188,148.00
CORP. DEBT INSTR. - ALL OTHER	50065LAH3	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/29 4.875	4.875 04/03/2029	200,000.00	198,548.00	197,686.00	203,360.00
CORP. DEBT INSTR. - ALL OTHER	50066HAD0	KOREA EXPRESSWAY CORP SR UNSECURED 144A 05/27 5	5.000 05/14/2027	200,000.00	198,792.00	199,762.00	203,110.00
CORP. DEBT INSTR. - ALL OTHER	518417AD2	REPUBLIC OF LATVIA SR UNSECURED 144A 07/34 5.125	5.125 07/30/2034	300,000.00	296,985.00	295,824.00	300,174.00
CORP. DEBT INSTR. - ALL OTHER	55977YAA6	MAGYAR EXPORT IMPORT BAN GOVT GUARANT 144A 12/27 6.125	6.125 12/04/2027	300,000.00	297,723.00	300,867.00	306,579.00
CORP. DEBT INSTR. - ALL OTHER	60937LAH8	MONGOLIA INTL BOND SR UNSECURED 144A 06/29 7.875	7.875 06/05/2029	200,000.00	198,034.00	204,278.00	208,372.00
CORP. DEBT INSTR. - ALL OTHER	65412AFC1	REPUBLIC OF NIGERIA SR UNSECURED 144A 06/31 9.625	9.625 06/09/2031	200,000.00	200,000.00	200,000.00	208,978.00
CORP. DEBT INSTR. - ALL OTHER	65412AFD9	REPUBLIC OF NIGERIA SR UNSECURED 144A 12/34 10.37	10.375 12/09/2034	200,000.00	200,000.00	200,000.00	210,668.00
CORP. DEBT INSTR. - ALL OTHER	698299AD6	REPUBLIC OF PANAMA SR UNSECURED 09/27 8.875	8.875 09/30/2027	100,000.00	108,830.00	107,959.00	108,070.00
CORP. DEBT INSTR. - ALL OTHER	698299BG8	REPUBLIC OF PANAMA SR UNSECURED 05/47 4.5	4.500 05/15/2047	200,000.00	190,000.00	138,104.00	137,808.00
CORP. DEBT INSTR. - ALL OTHER	698299BM5	REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5	4.500 04/01/2056	200,000.00	186,000.00	129,184.00	129,388.00
CORP. DEBT INSTR. - ALL OTHER	698299BT0	REPUBLIC OF PANAMA SR UNSECURED 02/35 6.4	6.400 02/14/2035	700,000.00	689,924.29	662,466.00	679,721.00
CORP. DEBT INSTR. - ALL OTHER	698299BX1	REPUBLIC OF PANAMA SR UNSECURED 03/31 7.5	7.500 03/01/2031	200,000.00	199,998.00	209,044.00	212,808.00
CORP. DEBT INSTR. - ALL OTHER	698299BY9	REPUBLIC OF PANAMA SR UNSECURED 03/38 8	8.000 03/01/2038	200,000.00	199,998.00	210,606.00	214,314.00
CORP. DEBT INSTR. - ALL OTHER	698299BZ6	REPUBLIC OF PANAMA SR UNSECURED 03/57 7.875	7.875 03/01/2057	200,000.00	191,538.00	207,982.00	203,200.00
CORP. DEBT INSTR. - ALL OTHER	699149AM2	REPUBLIC OF PARAGUAY SR UNSECURED 144A 08/33 5.85	5.850 08/21/2033	200,000.00	199,978.00	198,660.00	204,080.00
CORP. DEBT INSTR. - ALL OTHER	699149AN0	REPUBLIC OF PARAGUAY SR UNSECURED 144A 02/36 6	6.000 02/09/2036	200,000.00	200,000.00	200,764.00	203,060.00
CORP. DEBT INSTR. - ALL OTHER	699149AP5	REPUBLIC OF PARAGUAY SR UNSECURED 144A 02/31 7.9	7.900 02/09/2031	4,040,000,000.00	554,215.60	556,580.45	490,530.93
CORP. DEBT INSTR. - ALL OTHER	699149BX7	REPUBLIC OF PARAGUAY SR UNSECURED 144A 03/35 8.5	8.500 03/04/2035	3,279,000,000.00	414,669.77	414,669.77	400,699.55
CORP. DEBT INSTR. - ALL OTHER	699149BY5	REPUBLIC OF PARAGUAY SR UNSECURED 144A 03/55 6.65	6.650 03/04/2055	200,000.00	200,000.00	200,000.00	199,640.00
CORP. DEBT INSTR. - ALL OTHER	715638AU6	REPUBLIC OF PERU SR UNSECURED 03/37 6.55	6.550 03/14/2037	100,000.00	124,400.00	106,700.00	108,481.00
CORP. DEBT INSTR. - ALL OTHER	715638AV4	REPUBLIC OF PERU SR UNSECURED 144A 08/37 6.9	6.900 08/12/2037	300,000.00	75,934.04	75,273.81	86,105.11

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
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CORP. DEBT INSTR. - ALL OTHER	715638BD3	REPUBLIC OF PERU	SR UNSECURED 144A 08/31 6.95	6.950 08/12/2031	321,000.00	\$ 89,627.97	\$ 89,627.97	\$ 98,293.76
CORP. DEBT INSTR. - ALL OTHER	715638BE1	REPUBLIC OF PERU	SR UNSECURED REGS 08/31 6.95	6.950 08/12/2031	8,801,000.00	2,470,949.01	2,470,961.37	2,694,641.25
CORP. DEBT INSTR. - ALL OTHER	715638BY7	REPUBLIC OF PERU	SR UNSECURED 144A 08/32 6.15	6.150 08/12/2032	3,800,000.00	1,013,430.49	1,013,430.49	1,104,072.14
CORP. DEBT INSTR. - ALL OTHER	715638DB5	REPUBLIC OF PERU	BONDS 144A 08/40 5.35	5.350 08/12/2040	400,000.00	78,097.84	84,700.27	96,471.19
CORP. DEBT INSTR. - ALL OTHER	715638DC3	REPUBLIC OF PERU	BONDS REGS 08/40 5.35	5.350 08/12/2040	300,000.00	66,192.63	63,525.20	72,650.98
CORP. DEBT INSTR. - ALL OTHER	715638DU3	REPUBLIC OF PERU	SR UNSECURED 01/34 3	3.000 01/15/2034	300,000.00	297,495.00	243,018.00	252,480.00
CORP. DEBT INSTR. - ALL OTHER	715638EB4	REPUBLIC OF PERU	SR UNSECURED 02/35 5.375	5.375 02/08/2035	150,000.00	149,893.50	149,893.50	149,725.50
CORP. DEBT INSTR. - ALL OTHER	715638EC2	REPUBLIC OF PERU	SR UNSECURED 08/54 5.875	5.875 08/08/2054	220,000.00	219,010.41	219,010.41	211,943.60
CORP. DEBT INSTR. - ALL OTHER	715638FC1	REPUBLIC OF PERU	SR UNSECURED 03/36 5.5	5.500 03/30/2036	200,000.00	199,256.00	199,256.00	200,130.00
CORP. DEBT INSTR. - ALL OTHER	715638FD9	REPUBLIC OF PERU	SR UNSECURED 06/55 6.2	6.200 06/30/2055	200,000.00	198,814.00	198,814.00	200,790.00
CORP. DEBT INSTR. - ALL OTHER	718286CA3	REPUBLIC OF PHILIPPINES	SR UNSECURED 03/41 3.7	3.700 03/01/2041	200,000.00	193,750.00	163,000.00	162,334.00
CORP. DEBT INSTR. - ALL OTHER	718286CH8	REPUBLIC OF PHILIPPINES	SR UNSECURED 05/45 2.95	2.950 05/05/2045	200,000.00	172,500.00	138,500.00	137,040.00
CORP. DEBT INSTR. - ALL OTHER	718286CT2	REPUBLIC OF PHILIPPINES	SR UNSECURED 04/33 5.609	5.609 04/13/2033	800,000.00	811,625.00	822,192.00	837,872.00
CORP. DEBT INSTR. - ALL OTHER	718286CW5	REPUBLIC OF PHILIPPINES	SR UNSECURED 07/33 5	5.000 07/17/2033	200,000.00	199,984.00	197,316.00	201,846.00
CORP. DEBT INSTR. - ALL OTHER	731011AV4	REPUBLIC OF POLAND	SR UNSECURED 10/33 4.875	4.875 10/04/2033	300,000.00	296,684.00	292,572.00	298,230.00
CORP. DEBT INSTR. - ALL OTHER	731011AW2	REPUBLIC OF POLAND	SR UNSECURED 04/53 5.5	5.500 04/04/2053	200,000.00	197,540.00	196,042.00	186,354.00
CORP. DEBT INSTR. - ALL OTHER	731011AZ5	REPUBLIC OF POLAND	SR UNSECURED 03/54 5.5	5.500 03/18/2054	200,000.00	197,682.00	194,100.00	185,352.00
CORP. DEBT INSTR. - ALL OTHER	740840AC7	ISLAMIC REP OF PAKISTAN	SR UNSECURED 144A 12/27 6.875	6.875 12/05/2027	200,000.00	149,500.00	172,992.00	188,512.00
CORP. DEBT INSTR. - ALL OTHER	74738PUJ5	STATE OF QATAR	SR UNSECURED 144A 02/35 4.875	4.875 02/27/2035	300,000.00	298,218.00	298,218.00	305,619.00
CORP. DEBT INSTR. - ALL OTHER	760942BH4	REPUBLICA ORIENT URUGUAY	SR UNSECURED 02/37 5.442	5.442 02/14/2037	200,000.00	200,000.00	200,000.00	204,434.00
CORP. DEBT INSTR. - ALL OTHER	77586RAS9	ROMANIA	SR UNSECURED 144A 01/53 7.625	7.625 01/17/2053	200,000.00	198,926.00	215,866.00	201,996.00
CORP. DEBT INSTR. - ALL OTHER	80413TBG3	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/34 5	5.000 01/16/2034	400,000.00	395,972.00	392,840.00	400,584.00
CORP. DEBT INSTR. - ALL OTHER	80413TBK4	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/31 5.375	5.375 01/13/2031	300,000.00	299,013.00	299,013.00	310,968.00
CORP. DEBT INSTR. - ALL OTHER	80413TBL2	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/35 5.625	5.625 01/13/2035	300,000.00	297,537.00	297,537.00	312,777.00
CORP. DEBT INSTR. - ALL OTHER	817477AH5	REPUBLIC OF SERBIA	SR UNSECURED 144A 09/33 6.5	6.500 09/26/2033	300,000.00	293,109.00	304,041.00	315,855.00
CORP. DEBT INSTR. - ALL OTHER	817477AJ1	REPUBLIC OF SERBIA	SR UNSECURED 144A 06/34 6	6.000 06/12/2034	200,000.00	195,728.00	196,888.00	201,622.00
CORP. DEBT INSTR. - ALL OTHER	831594AH9	REPUBLIC OF SLOVENIA	BONDS 144A 09/33 5	5.000 09/19/2033	200,000.00	198,664.00	198,376.00	202,420.00
CORP. DEBT INSTR. - ALL OTHER	836205AZ7	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 06/48 6.3	6.300 06/22/2048	200,000.00	184,980.00	162,768.00	161,626.00
CORP. DEBT INSTR. - ALL OTHER	836205BB9	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 09/49 5.75	5.750 09/30/2049	200,000.00	177,480.00	150,752.00	150,202.00
CORP. DEBT INSTR. - ALL OTHER	836205BC7	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 04/32 5.875	5.875 04/20/2032	200,000.00	200,000.00	185,520.00	195,642.00
CORP. DEBT INSTR. - ALL OTHER	836205BG8	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 144A 11/54 7.95	7.950 11/19/2054	200,000.00	200,000.00	200,000.00	190,652.00
CORP. DEBT INSTR. - ALL OTHER	857524AF9	REPUBLIC OF POLAND	BONDS 02/30 4.875	4.875 02/12/2030	100,000.00	99,475.00	99,475.00	101,952.00
CORP. DEBT INSTR. - ALL OTHER	857524AH5	REPUBLIC OF POLAND	BONDS 02/35 5.375	5.375 02/12/2035	300,000.00	297,783.00	297,783.00	305,457.00
CORP. DEBT INSTR. - ALL OTHER	896292AL3	TRINIDAD + TOBAGO	SR UNSECURED 144A 01/31 5.95	5.950 01/14/2031	200,000.00	198,534.00	197,540.00	199,036.00
CORP. DEBT INSTR. - ALL OTHER	900123AY6	REPUBLIC OF TURKIYE	SR UNSECURED 03/36 6.875	6.875 03/17/2036	500,000.00	438,750.00	472,500.00	483,880.00
CORP. DEBT INSTR. - ALL OTHER	900123BJ8	REPUBLIC OF TURKIYE	SR UNSECURED 01/41 6	6.000 01/14/2041	200,000.00	157,000.00	166,000.00	164,622.00
CORP. DEBT INSTR. - ALL OTHER	900123CP3	REPUBLIC OF TURKIYE	SR UNSECURED 02/28 5.125	5.125 02/17/2028	200,000.00	173,848.00	189,750.00	195,682.00
CORP. DEBT INSTR. - ALL OTHER	900123DJ6	REPUBLIC OF TURKIYE	SR UNSECURED 07/30 9.125	9.125 07/13/2030	1,000,000.00	1,055,034.00	1,088,750.00	1,108,320.00
CORP. DEBT INSTR. - ALL OTHER	900123DK3	REPUBLIC OF TURKIYE	SR UNSECURED 05/34 7.625	7.625 05/15/2034	500,000.00	491,410.00	503,125.00	512,505.00
CORP. DEBT INSTR. - ALL OTHER	900123DL1	REPUBLIC OF TURKIYE	SR UNSECURED 07/32 7.125	7.125 07/17/2032	200,000.00	197,908.00	197,908.00	200,100.00
CORP. DEBT INSTR. - ALL OTHER	900123DN7	REPUBLIC OF TURKIYE	SR UNSECURED 01/35 6.5	6.500 01/03/2035	200,000.00	196,370.00	196,370.00	189,058.00
CORP. DEBT INSTR. - ALL OTHER	900123DP2	REPUBLIC OF TURKIYE	SR UNSECURED 02/32 7.125	7.125 02/12/2032	300,000.00	298,779.00	298,779.00	300,375.00
CORP. DEBT INSTR. - ALL OTHER	90015LAG2	TURK IHRACAT KR BK	SR UNSECURED 144A 01/26 9.375	9.375 01/31/2026	200,000.00	198,850.00	206,750.00	204,538.00
CORP. DEBT INSTR. - ALL OTHER	90015LAJ6	TURK IHRACAT KR BK	SR UNSECURED 144A 02/28 7.5	7.500 02/06/2028	200,000.00	198,308.00	200,080.00	204,024.00
CORP. DEBT INSTR. - ALL OTHER	90015LAK3	TURK IHRACAT KR BK	SR UNSECURED 144A 07/28 6.875	6.875 07/03/2028	200,000.00	199,330.00	199,330.00	200,202.00
CORP. DEBT INSTR. - ALL OTHER	903724BZ4	UKRAINE GOVERNMENT	SR UNSECURED 144A 02/29 VAR	1.000 02/01/2029	86,532.00	52,196.10	52,196.10	52,689.33
CORP. DEBT INSTR. - ALL OTHER	903724CA8	UKRAINE GOVERNMENT	SR UNSECURED 144A 02/34 VAR	1.000 02/01/2034	95,630.00	42,200.56	42,200.56	48,732.09

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	903724CB6	UKRAINE GOVERNMENT SR UNSECURED 144A 02/35 VAR	1.000 02/01/2035	133,702.00	\$ 57,954.47	\$ 57,954.47	\$ 67,408.54
CORP. DEBT INSTR. - ALL OTHER	903724CC4	UKRAINE GOVERNMENT SR UNSECURED 144A 02/36 VAR	1.000 02/01/2036	240,798.00	102,156.13	102,156.13	116,317.47
CORP. DEBT INSTR. - ALL OTHER	903724CD2	UKRAINE GOVERNMENT SR UNSECURED 144A 02/30 VAR	1.000 02/01/2030	20,867.00	8,926.70	8,926.70	9,900.77
CORP. DEBT INSTR. - ALL OTHER	903724CE0	UKRAINE GOVERNMENT SR UNSECURED 144A 02/34 VAR	1.000 02/01/2034	166,228.00	51,573.90	51,573.90	62,662.97
CORP. DEBT INSTR. - ALL OTHER	903724CF7	UKRAINE GOVERNMENT SR UNSECURED 144A 02/35 VAR	1.000 02/01/2035	65,895.00	26,777.75	26,777.75	30,317.63
CORP. DEBT INSTR. - ALL OTHER	903724CG5	UKRAINE GOVERNMENT SR UNSECURED 144A 02/36 VAR	1.000 02/01/2036	117,060.00	46,774.85	46,774.85	55,149.31
CORP. DEBT INSTR. - ALL OTHER	91087BAN0	UNITED MEXICAN STATES SR UNSECURED 05/61 3.771	3.771 05/24/2061	300,000.00	233,628.00	183,450.00	176,625.00
CORP. DEBT INSTR. - ALL OTHER	91087BAV2	UNITED MEXICAN STATES SR UNSECURED 02/35 6.35	6.350 02/09/2035	200,000.00	199,264.00	201,096.00	204,270.00
CORP. DEBT INSTR. - ALL OTHER	91087BBC3	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875	6.875 05/13/2037	400,000.00	398,376.00	398,376.00	416,920.00
CORP. DEBT INSTR. - ALL OTHER	91087BBD1	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375	7.375 05/13/2055	400,000.00	398,472.00	398,472.00	412,296.00
CORP. DEBT INSTR. - ALL OTHER	91087BBE9	UNITED MEXICAN STATES SR UNSECURED 07/32 5.85	5.850 07/02/2032	601,000.00	600,693.49	600,693.49	608,212.00
CORP. DEBT INSTR. - ALL OTHER	91087BBF6	UNITED MEXICAN STATES SR UNSECURED 01/38 6.625	6.625 01/29/2038	400,000.00	399,392.00	399,392.00	406,000.00
CORP. DEBT INSTR. - ALL OTHER	91822QVX2	UZBEKISTAN INTL BOND SR UNSECURED 144A 10/28 7.85	7.850 10/12/2028	200,000.00	197,776.00	206,294.00	213,118.00
CORP. DEBT INSTR. - ALL OTHER	929FKUII9	MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5	8.500 05/31/2029	19,500,000.00	946,166.79	946,166.79	1,029,839.88
CORP. DEBT INSTR. - ALL OTHER	931GZRII4	LEBANESE REPUBLIC SR UNSECURED REGS 03/27 6.85	6.850 03/23/2027	300,000.00	47,970.00	47,970.00	56,700.00
CORP. DEBT INSTR. - ALL OTHER	975UCXII2	MEX BONOS DESARR FIX RT BONDS 05/31 7.75	7.750 05/29/2031	4,400,000.00	228,456.24	214,921.55	222,273.13
CORP. DEBT INSTR. - ALL OTHER	977BFFIIB	HUNGARY GOVERNMENT BOND BONDS 10/28 6.75	6.750 10/22/2028	421,400,000.00	1,143,733.46	1,145,496.31	1,250,091.16
TOTAL CORP. DEBT INSTR. - ALL OTHER					224,461,331.53	221,263,157.98	231,932,720.21
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	1.000 12/31/2030	1,144,466.31	1,144,466.31	1,144,466.31
TOTAL REGISTERED INVESTMENT COMPANY					1,144,466.31	1,144,466.31	1,144,466.31
OTHER	OP003SNJ9	31750PIZ6 PIMCO	FXVAN PUT USD TRY 39.75000000	0.000 08/11/2025	(147,000.00)	(4,593.75)	(106.28)
OTHER	OP003SNK6	31750PIY9 PIMCO	FXVAN CALL USD TRY 51.75000000	0.000 08/11/2025	(147,000.00)	(3,228.12)	(757.49)
OTHER	OP003STT1	31750PJ85 PIMCO	FXVAN PUT USD TRY 41.60000000	0.000 11/12/2025	(160,000.00)	(6,084.80)	(758.08)
OTHER	OP003STV6	31750PJ77 PIMCO	FXVAN CALL USD TRY 56.90000000	0.000 11/12/2025	(160,000.00)	(4,462.40)	(2,964.16)
OTHER	OP003TC59	31750PMA6 PIMCO	FXVAN PUT USD TRY 40.57500000	0.000 08/19/2025	(219,000.00)	(7,680.33)	(1,114.05)
OTHER	OP003TC67	31750PMB4 PIMCO	FXVAN CALL USD TRY 52.72500000	0.000 08/19/2025	(219,000.00)	(4,758.87)	(1,159.82)
OTHER	OP003XK36	31750Q0A8 PIMCO	FXVAN PUT USD TRY 43.00000000	0.000 01/12/2026	(3,181,000.00)	(71,578.86)	(30,473.98)
OTHER	OP003XK44	31750Q091 PIMCO	FXVAN CALL USD TRY 56.50000000	0.000 01/12/2026	(1,898,000.00)	(75,920.00)	(58,657.69)
OTHER	OP003XYC1	31750Q1Z2 PIMCO	FXVAN PUT USD TRY 39.30000000	0.000 07/15/2025	(385,000.00)	(8,258.25)	(98.56)
OTHER	OP003XYF4	31750Q1Y5 PIMCO	FXVAN CALL USD TRY 45.80000000	0.000 07/15/2025	(385,000.00)	(4,793.25)	(697.24)
OTHER	OP003X5F6	31750PZ53 PIMCO	FXVAN PUT USD TRY 42.63500000	0.000 01/07/2026	(691,000.00)	(23,431.81)	(5,277.17)
OTHER	OP003X5G4	31750PZ46 PIMCO	FXVAN CALL USD TRY 56.75000000	0.000 01/07/2026	(691,000.00)	(15,671.88)	(20,136.43)
OTHER	OP003X8J5	31750PZL8 PIMCO	FXVAN PUT USD TRY 42.80000000	0.000 01/08/2026	(1,030,000.00)	(35,298.10)	(8,861.09)
OTHER	OP003X8K2	31750PZM6 PIMCO	FXVAN CALL USD TRY 56.75000000	0.000 01/08/2026	(1,030,000.00)	(23,628.20)	(30,310.84)
OTHER	OP004B3M0	31750R586 PIMCO	FXVAN PUT EUR HUF 399.00000000	0.000 08/27/2025	635,000.00	2,913.84	3,955.06
OTHER	OP004B4P2	317U9N5A6 PIMCO	SWAPTION 7.27 CALL ZAR 202508	0.000 08/26/2025	(16,600,000.00)	(3,926.50)	(4,142.61)
OTHER	OP0040N91	31750QAY5 PIMCO	FXVAN PUT USD JPY 135.00000000	0.000 08/19/2025	504,750.00	44,922.75	1,060.98
OTHER	OP0041T10	31750QEO3 PIMCO	FXVAN CALL USD ILS 3.88000000	0.000 09/04/2025	57,750.00	6,814.50	23.45
OTHER	OP0042BX7	31750QG94 PIMCO	FXVAN PUT EUR CZK 24.65000000	0.000 03/11/2026	909,000.00	6,227.77	6,422.45
OTHER	OP0042PC8	31750QI27 PIMCO	FXVAN PUT EUR CZK 24.70000000	0.000 12/16/2025	506,000.00	3,160.60	3,290.58
OTHER	OP0042365	31750QFP9 PIMCO	FXVAN PUT EUR CZK 24.75000000	0.000 12/09/2025	857,000.00	5,123.58	6,237.13
OTHER	OP0044Q09	317U8XWA5 PIMCO	SWAPTION 3.85 CALL ILS 202507	0.000 07/10/2025	3,500,000.00	6,148.20	4,287.31
OTHER	OP0044Q17	317U8XXA4 PIMCO	SWAPTION 3.55 CALL ILS 202507	0.000 07/10/2025	(3,500,000.00)	(2,049.40)	(132.93)
OTHER	OP00447X8	317U8W4A8 PIMCO	SWAPTION 3.55 CALL ILS 202507	0.000 07/04/2025	(6,900,000.00)	(4,888.19)	(26.84)
OTHER	OP0047MK2	31750QY37 PIMCO	FXVAN PUT USD MXN 19.25000000	0.000 11/19/2025	1,571,000.00	29,347.85	51,431.40

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	OP0047ML0 31750QY45 PIMCO	FXVAN PUT USD MXN 18.25000000	0.000 11/19/2025	(1,571,000.00)	\$ (7,517.24)	\$ (7,517.24)	\$ (12,902.62)
OTHER	OP0048QB6 31750R1Z0 PIMCO	CDSOPT PUT USD 0.85 20251015	0.000 10/15/2025	(29,700,000.00)	(35,147.50)	(35,147.50)	(16,430.04)
OTHER	OP0048Q42 31750R1U1 PIMCO	FXVAN CALL USD TRY 42.9600000	0.000 09/04/2025	(333,000.00)	(11,045.61)	(11,045.61)	(7,008.32)
OTHER	OP0048Q91 31750R1Y3 PIMCO	CDSOPT PUT USD 0.7 20251015	0.000 10/15/2025	18,500,000.00	34,663.00	34,663.00	16,790.60
OTHER	OP0048R09 31750R1X5 PIMCO	FXVAN PUT USD COP 3825.0000000	0.000 09/04/2025	75,000.00	7,275.00	7,275.00	160.73
OTHER	OP00484B0 31750QZL6 PIMCO	FXVAN PUT EUR HUF 399.00000000	0.000 08/27/2025	654,000.00	2,974.35	2,974.35	4,073.40
OTHER	OP00484K0 31750R0E8 PIMCO	FXVAN PUT USD BRL 5.40000000	0.000 08/27/2025	(1,569,000.00)	(8,034.85)	(8,034.85)	(15,969.28)
OTHER	OP00484M6 31750R0D0 PIMCO	FXVAN PUT USD BRL 5.66000000	0.000 08/27/2025	1,569,000.00	28,157.27	28,157.27	60,252.74
OTHER	OP00484N4 31750R0C2 PIMCO	FXVAN CALL USD BRL 6.05000000	0.000 08/27/2025	(1,569,000.00)	(20,593.13)	(20,593.13)	(3,525.54)
OTHER	OP00488X8 31750R0N8 PIMCO	FXVAN PUT USD COP 3825.0000000	0.000 08/29/2025	75,000.00	7,642.50	7,642.50	137.70
OTHER	OP0049BY0 31750R3E5 PIMCO	FXVAN PUT USD MXN 18.50000000	0.000 07/10/2025	68,000.00	13,260.00	13,260.00	73.51
OTHER	OP0049C45 31750R396 PIMCO	FXVAN CALL USD TRY 53.50000000	0.000 12/11/2025	(1,357,000.00)	(44,076.72)	(44,076.72)	(36,530.44)
OTHER	OP0049XB6 317U9MDA9 PIMCO	SWAPTION 7.43 CALL ZAR 202509	0.000 09/22/2025	(17,371,000.00)	(5,306.70)	(5,306.70)	(8,724.97)
OTHER	OP00494L6 31750R2W6 PIMCO	FXVAN PUT USD ZAR 17.65000000	0.000 08/08/2025	1,288,000.00	18,654.10	18,654.10	15,685.26
OTHER	OP00494M4 31750R2X4 PIMCO	FXVAN PUT USD ZAR 17.25000000	0.000 08/08/2025	(2,576,000.00)	(16,063.94)	(16,063.94)	(10,973.76)
OTHER	99S1I2809 SWPC0JLK9 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 12/20/2025	600,000.00	602,915.90	602,915.90	602,008.83
OTHER	99S1I2817 SWPC0JLK9 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 12/20/2025	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1QZZI8 SWPC0KRE4 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	600,000.00	596,962.45	605,245.61	605,285.24
OTHER	99S1QZZJ6 SWPC0KRE4 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1RBM01 SWPC0KW24 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	400,000.00	410,119.89	408,048.39	406,313.44
OTHER	99S1RBM08 SWPC0KW24 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)
OTHER	99S1RBQI0 SWPC0KW57 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2027	300,000.00	303,032.67	302,174.15	303,068.59
OTHER	99S1RBQJ8 SWPC0KW57 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2027	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S1R02X7 SWPC0KRC8 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	400,000.00	375,785.33	399,035.81	402,521.29
OTHER	99S1R02Y5 SWPC0KRC8 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)
OTHER	99S1R7VX0 SWPC0KU34 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2026	100,000.00	99,296.11	100,997.73	100,565.93
OTHER	99S1R7VY8 SWPC0KU34 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S1R97F2 SWPC0KV25 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2027	200,000.00	189,818.56	198,267.59	200,517.81
OTHER	99S1R97G0 SWPC0KV25 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2027	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S1UJ709 SWPC0LF21 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 12/20/2027	600,000.00	601,211.44	601,211.44	605,391.94
OTHER	99S1UJ717 SWPC0LF21 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 12/20/2027	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1WO235 BWPC0LBB5 CDS USD R V 03MEVENT 2 CCPCDX		1.000 12/20/2027	3,000,000.00	3,027,900.00	3,027,900.00	3,000,000.00
OTHER	99S1WO243 BWPC0LBB5 CDS USD P F 1.00000 1 CCPCDX		1.000 12/20/2027	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,003,951.00)
OTHER	99S1XBM06 SWPC0LQY9 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2028	150,000.00	150,000.01	152,375.28	152,238.36
OTHER	99S1XBM14 SWPC0LQY9 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2028	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)
OTHER	99S1XFM64 SWPC0LRX0 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2028	200,000.00	198,066.33	200,795.11	201,831.93
OTHER	99S1XFM72 SWPC0LRX0 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2028	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S1YFHX0 SWU01VBB2 IRS BRL R F 10.56500 SWU01VBB2 CCPNDFPREDISWAP		10.565 01/04/2027	12,400,000.00	2,518,610.31	2,160,244.53	2,126,995.51
OTHER	99S1YFHY8 SWU01VBB2 IRS BRL P V 00MBRCDI SWU01VBB4 CCPNDFPREDISWAP		1.000 01/04/2027	(12,400,000.00)	(2,518,610.31)	(2,232,444.26)	(2,271,956.91)
OTHER	99S1YIGA5 SWU01VAE7 IRS USD P V 12MSOFR SWU01VAE9 CCPOIS		1.000 12/20/2033	(310,000.00)	(310,000.00)	(310,000.00)	(310,000.00)
OTHER	99S1YIG98 SWU01VAE7 IRS USD R F 3.50000 SWU01VAE7 CCPOIS		3.500 12/20/2033	310,000.00	286,979.89	299,481.43	307,229.52
OTHER	99S1YNB68 BWU01VAB3 IRS USD R V 12MSOFR SWU01VAB5 CCPOIS		1.000 12/20/2030	3,600,000.00	3,697,573.24	3,600,000.00	3,600,000.00
OTHER	99S1YNB76 BWU01VAB3 IRS USD P F 3.50000 SWU01VAB3 CCPOIS		3.500 12/20/2030	(3,600,000.00)	(3,600,000.00)	(3,501,179.96)	(3,608,374.75)
OTHER	99S1Z7PU4 SWU01WJZ9 IRS USD R F 3.73000 SWU01WJZ9 CCPOIS		3.730 08/03/2033	100,000.00	100,000.00	98,470.50	100,965.80
OTHER	99S1Z7PV2 SWU01WJZ9 IRS USD P V 12MSOFR SWU01WJZ1 CCPOIS		1.000 08/03/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S1Z94I0 SWU01WNQ4 IRS USD R F 3.73500 SWU01WNQ4 CCPOIS		3.735 08/07/2033	100,000.00	100,000.00	98,506.76	100,996.54
OTHER	99S1Z94J8 SWU01WNQ4 IRS USD P V 12MSOFR SWU01WNQ6 CCPOIS		1.000 08/07/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S1Z96O5	BWU01WOA8 IRS BRL R V 00MBRCDI SWUV1WOA0 CCPNDFPREDISWAP	1.000 01/04/2027	400,000.00	\$ 81,893.37	\$ 72,014.33	\$ 73,288.93
OTHER	99S1Z96P2	BWU01WOA8 IRS BRL P F 9.91000 SWU01WOA8 CCPNDFPREDISWAP	9.910 01/04/2027	(400,000.00)	(81,893.37)	(68,759.88)	(67,573.96)
OTHER	99S16PU06	SWU00SKM6 IRS COP R V 03MCOOVI FLO NDOIS	1.000 02/11/2029	4,100,000.00	1,320.22	1,071.32	1,003.67
OTHER	99S16PU14	SWU00SKM6 IRS COP P F 5.96000 FIX NDOIS	5.960 02/11/2029	(4,100,000.00)	(1,320.22)	(989.35)	(920.91)
OTHER	99S20A4U6	SWU01Y1P6 IRS USD R F 4.17500 SWU01Y1P6 CCPOIS	4.175 10/10/2033	200,000.00	200,000.00	203,734.93	208,173.35
OTHER	99S20A4V4	SWU01Y1P6 IRS USD P V 12MSOFR SWUV1Y1P8 CCPOIS	1.000 10/10/2033	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S20BLX9	SWU01Y6R7 IRS USD R F 4.15000 SWU01Y6R7 CCPOIS	4.150 10/12/2033	100,000.00	100,000.00	101,674.55	103,907.85
OTHER	99S20BLY7	SWU01Y6R7 IRS USD P V 12MSOFR SWUV1Y6R9 CCPOIS	1.000 10/12/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20FZ31	SWU01YGG0 IRS EUR R F 3.45000 SWU01YGG0 CCPVANILLA	3.450 10/20/2028	100,000.00	105,384.96	109,442.42	122,298.26
OTHER	99S20FZ49	SWU01YGG0 IRS EUR P V 06MEURIB SWUV1YGG2 CCPVANILLA	1.000 10/20/2028	(100,000.00)	(105,384.96)	(107,175.05)	(117,384.95)
OTHER	99S20GXU1	SWU01YGR6 IRS USD R F 4.23000 SWU01YGR6 CCPOIS	4.230 10/23/2033	100,000.00	100,000.00	102,297.72	104,481.67
OTHER	99S20GXX9	SWU01YGR6 IRS USD P V 12MSOFR SWUV1YGR8 CCPOIS	1.000 10/23/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20GXX5	SWU01YJ51 IRS USD R F 4.25500 SWU01YJ51 CCPOIS	4.255 10/23/2033	100,000.00	100,000.00	102,490.69	104,661.28
OTHER	99S20GXY3	SWU01YJ51 IRS USD P V 12MSOFR SWUV1YJ53 CCPOIS	1.000 10/23/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20G5A6	SWPCOM7R3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20G599	SWPCOM7R3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2026	100,000.00	101,435.34	101,755.37	101,221.29
OTHER	99S20G6C1	SWU01YCV1 IRS USD R F 4.22000 SWU01YCV1 CCPOIS	4.220 10/20/2033	100,000.00	100,000.00	102,218.09	104,409.70
OTHER	99S20G6D9	SWU01YCV1 IRS USD P V 12MSOFR SWUV1YCV3 CCPOIS	1.000 10/20/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20PB12	SWU01YWL1 IRS MYR R F 3.86750 FIX NDF	3.867 12/20/2028	1,200,000.00	271,845.76	271,845.76	291,893.68
OTHER	99S20PBJ0	SWU01YWL1 IRS MYR P V 03MKLIBO FLO NDF	1.000 12/20/2028	(1,200,000.00)	(268,156.42)	(268,156.42)	(285,001.78)
OTHER	99S20RUA4	BWU01Z1D0 IRS CLP P F 5.51070 SWU01Z1D0 CCPNDFCAMARAPROMEDI	5.510 11/13/2033	(284,700,000.00)	(314,533.50)	(305,344.11)	(316,537.26)
OTHER	99S20RU97	BWU01Z1D0 IRS CLP R V 06MCLICP SWUV1Z1D2 CCPNDFCAMARAPROMEDI	1.000 11/13/2033	284,700,000.00	314,533.50	301,612.95	305,005.76
OTHER	99S20WGF8	SWPCOMAX6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2028	500,000.00	454,808.47	469,271.44	477,836.60
OTHER	99S20WGG6	SWPCOMAX6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2028	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S200W37	SWPCOM363 CDS USD R F 1.00000 1 CCPCDX	1.000 12/20/2028	300,000.00	285,132.85	292,616.70	298,416.00
OTHER	99S200W45	SWPCOM363 CDS USD P V 03MEVENT 2 CCPCDX	1.000 12/20/2028	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S203FR7	SWU01XTV5 IRS USD R F 4.16500 SWU01XTV5 CCPOIS	4.165 09/27/2033	100,000.00	100,000.00	101,784.02	104,015.55
OTHER	99S203FS5	SWU01XTV5 IRS USD P V 12MSOFR SWUV1XTV7 CCPOIS	1.000 09/27/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S205WF9	SWU01XWB5 IRS USD R F 4.15500 SWU01XWB5 CCPOIS	4.155 10/02/2033	100,000.00	100,000.00	101,709.73	103,944.09
OTHER	99S205WG7	SWU01XWB5 IRS USD P V 12MSOFR SWUV1XWB7 CCPOIS	1.000 10/02/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S206GC2	SWU01XYB3 IRS USD R F 3.30000 SWU01XYB3 CCPVANILLA	3.300 10/03/2033	100,000.00	105,519.55	111,331.76	124,337.28
OTHER	99S206GD0	SWU01XYB3 IRS EUR P V 06MEURIB SWUV1XYB5 CCPVANILLA	1.000 10/03/2033	(100,000.00)	(105,972.33)	(107,175.05)	(117,384.95)
OTHER	99S206ZR8	SWU01XYJ6 IRS BRL R F 10.75000 SWU01XYJ6 CCPNDFPREDISWAP	10.750 01/04/2027	6,200,000.00	1,238,711.74	1,092,344.95	1,077,217.89
OTHER	99S206ZS6	SWU01XYJ6 IRS BRL P V 00MBRCDI SWUV1XYJ8 CCPNDFPREDISWAP	1.000 01/04/2027	(6,200,000.00)	(1,238,711.74)	(1,116,222.13)	(1,135,978.45)
OTHER	99S21AA61	BWU01ZTT5 IRS USD R V 12MSOFR SWUV1ZTT7 CCPOIS	1.000 03/20/2034	1,400,000.00	1,348,441.28	1,400,000.00	1,400,000.00
OTHER	99S21AA79	BWU01ZTT5 IRS USD P F 4.25000 SWU01ZTT5 CCPOIS	4.250 03/20/2034	(1,400,000.00)	(1,400,000.00)	(1,435,851.93)	(1,465,193.90)
OTHER	99S21BE32	SWU01ZY93 IRS CLP R F 4.85500 SWU01ZY93 CCPNDFCAMARAPROMEDI	4.855 12/18/2033	284,700,000.00	328,667.49	290,485.36	302,437.74
OTHER	99S21BE40	SWU01ZY93 IRS CLP P V 06MCLICP SWUV1ZY95 CCPNDFCAMARAPROMEDI	1.000 12/18/2033	(284,700,000.00)	(328,667.49)	(301,612.95)	(305,005.76)
OTHER	99S21B212	BWU01ZTS7 IRS USD R V 12MSOFR SWUV1ZTS9 CCPOIS	1.000 03/20/2034	300,000.00	281,890.74	300,000.00	300,000.00
OTHER	99S21B2J0	BWU01ZTS7 IRS USD P F 4.25000 SWU01ZTS7 CCPOIS	4.250 03/20/2034	(300,000.00)	(300,000.00)	(307,647.29)	(313,793.89)
OTHER	99S21CXA3	SWU0205W0 IRS USD P V 12MSOFR SWUV205W2 CCPOIS	1.000 06/20/2034	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S21CX96	SWU0205W0 IRS USD R F 3.75000 SWU0205W0 CCPOIS	3.750 06/20/2034	100,000.00	96,006.86	98,558.21	100,853.47
OTHER	99S21DLLO	SWU0204X9 IRS USD R F 3.75000 SWU0204X9 CCPOIS	3.750 06/20/2029	1,200,000.00	1,170,373.34	1,183,462.15	1,215,668.16
OTHER	99S21DLM8	SWU0204X9 IRS USD P V 12MSOFR SWUV204X1 CCPOIS	1.000 06/20/2029	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
OTHER	99S21EPL4	BWU0206W9 IRS USD R V 12MSOFR SWUV206W1 CCPOIS	1.000 06/20/2054	560,000.00	593,104.24	560,000.00	560,000.00
OTHER	99S21EPM2	BWU0206W9 IRS USD P F 3.50000 SWU0206W9 CCPOIS	3.500 06/20/2054	(560,000.00)	(560,000.00)	(539,582.38)	(519,054.33)
OTHER	99S21FNL3	BWU0206I0 IRS USD R V 12MSOFR SWUV206I2 CCPOIS	1.000 06/20/2034	800,000.00	824,267.45	800,000.00	800,000.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S21FNM1	BWU020610 IRS USD P F 3.75000 SWU020610 CCPOIS	3.750 06/20/2034	(800,000.00)	\$ (800,000.00)	\$ (788,396.54)	\$ (806,343.24)
OTHER	99S21I461	BWU020L44 IRS JPY R V 12MTONAR SWUV20L46 CCPOIS	1.000 01/09/2026	100,000,000.00	693,546.47	693,546.47	692,305.03
OTHER	99S21I479	BWU020L44 IRS JPY P F .21650 SWU020L44 CCPOIS	0.216 01/09/2026	(100,000,000.00)	(692,233.13)	(692,233.13)	(691,162.35)
OTHER	99S21M3R7	BWU020R48 IRS HUF R V 06MBUBOR SWUV20R40 CCPVANILLA	1.000 01/15/2029	69,700,000.00	201,165.66	189,152.29	204,696.90
OTHER	99S21M3S5	BWU020R48 IRS HUF P F 5.44000 SWU020R48 CCPVANILLA	5.440 01/15/2029	(69,700,000.00)	(201,165.66)	(182,863.61)	(201,076.58)
OTHER	99S21P4A6	SWPCOMEP9 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2028	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S21P499	SWPCOMEP9 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2028	200,000.00	196,081.86	196,022.86	195,895.47
OTHER	99S21TWR0	BWU0205X8 IRS USD R V 12MSOFR SWUV205X0 CCPOIS	1.000 06/20/2036	300,000.00	299,495.00	300,000.00	300,000.00
OTHER	99S21TWS8	BWU0205X8 IRS USD P F 3.75000 SWU0205X8 CCPOIS	3.750 06/20/2036	(300,000.00)	(300,000.00)	(295,039.63)	(300,327.87)
OTHER	99S21UER7	SWU021839 IRS BRL R F 9.84000 SWU021839 CCPNDFPREDISWAP	9.840 01/04/2027	6,400,000.00	1,299,650.73	1,107,408.82	1,089,322.31
OTHER	99S21UES5	SWU021839 IRS BRL P V 00MBRCDI SWUV21831 CCPNDFPREDISWAP	1.000 01/04/2027	(6,400,000.00)	(1,299,650.73)	(1,152,229.29)	(1,172,622.92)
OTHER	99S21UGA2	SWU021466 IRS BRL P V 00MBRCDI SWUV21468 CCPNDFPREDISWAP	1.000 01/02/2029	(11,600,000.00)	(2,189,172.85)	(2,075,939.47)	(2,125,379.04)
OTHER	99S21UG95	SWU021466 IRS BRL R F 10.23440 SWU021466 CCPNDFPREDISWAP	10.234 01/02/2029	11,600,000.00	2,141,844.35	1,979,585.89	1,969,124.38
OTHER	99S21V4A3	SWU021B19 IRS BRL P V 00MBRCDI SWUV21B11 CCPNDFPREDISWAP	1.000 01/04/2027	(6,400,000.00)	(1,300,324.06)	(1,152,229.29)	(1,172,622.92)
OTHER	99S21V4X3	SWU020I55 IRS BRL R F 9.70500 SWU020I55 CCPNDFPREDISWAP	9.705 01/04/2027	6,800,000.00	1,377,983.82	1,173,071.94	1,153,420.13
OTHER	99S21V4Y1	SWU020I55 IRS BRL P V 00MBRCDI SWUV20I57 CCPNDFPREDISWAP	1.000 01/04/2027	(6,800,000.00)	(1,381,383.82)	(1,224,243.62)	(1,245,911.85)
OTHER	99S21V496	SWU021B19 IRS BRL R F 9.79500 SWU021B19 CCPNDFPREDISWAP	9.795 01/04/2027	6,400,000.00	1,300,324.06	1,106,337.82	1,088,120.11
OTHER	99S21ZGR4	SWPCOMGC6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2027	1,300,000.00	1,292,521.91	1,294,011.67	1,309,844.30
OTHER	99S21ZGS2	SWPCOMGC6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2027	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)
OTHER	99S21ZN16	BWU021K50 IRS BRL R V 00MBRCDI SWUV21K52 CCPNDFPREDISWAP	1.000 01/04/2027	9,200,000.00	1,851,572.34	1,656,329.61	1,685,645.45
OTHER	99S21ZNJ4	BWU021K50 IRS BRL P F 9.84000 SWU021K50 CCPNDFPREDISWAP	9.840 01/04/2027	(9,200,000.00)	(1,851,572.34)	(1,592,468.78)	(1,566,539.09)
OTHER	99S22K617	SWU022RD4 IRS BRL R F 9.81500 SWU022RD4 CCPNDFPREDISWAP	9.815 01/04/2027	6,500,000.00	1,305,863.34	1,125,677.47	1,107,426.62
OTHER	99S22K6J5	SWU022RD4 IRS BRL P V 00MBRCDI SWUV22RD6 CCPNDFPREDISWAP	1.000 01/04/2027	(6,500,000.00)	(1,305,863.34)	(1,170,232.88)	(1,190,945.15)
OTHER	99S22K6O4	SWU022QT0 IRS BRL R F 9.83243 SWU022QT0 CCPNDFPREDISWAP	9.832 01/04/2027	6,000,000.00	1,205,412.30	1,039,479.47	1,022,680.65
OTHER	99S22K6P1	SWU022QT0 IRS BRL P V 00MBRCDI SWUV22QT2 CCPNDFPREDISWAP	1.000 01/04/2027	(6,000,000.00)	(1,205,412.30)	(1,080,214.96)	(1,099,333.99)
OTHER	99S22R866	SWPCOMJA7 CDS USD R F 1.00000 1 CCPCDX	1.000 06/20/2029	700,000.00	681,365.52	681,777.89	692,930.00
OTHER	99S22R874	SWPCOMJA7 CDS USD P V 03MEVENT 2 CCPCDX	1.000 06/20/2029	(700,000.00)	(700,000.00)	(700,000.00)	(700,000.00)
OTHER	99S22YHA2	SWU023YO0 IRS BRL P V 00MBRCDI SWUV23YO2 CCPNDFPREDISWAP	1.000 01/04/2027	(4,100,000.00)	(809,340.99)	(738,146.89)	(751,211.56)
OTHER	99S22YH61	SWU023YP7 IRS BRL R F 10.22500 SWU023YP7 CCPNDFPREDISWAP	10.225 01/04/2027	4,100,000.00	809,340.99	716,537.79	705,821.46
OTHER	99S22YH79	SWU023YP7 IRS BRL P V 00MBRCDI SWUV23YP9 CCPNDFPREDISWAP	1.000 01/04/2027	(4,100,000.00)	(809,340.99)	(738,146.89)	(751,211.56)
OTHER	99S22YH95	SWU023YO0 IRS BRL R F 10.23500 SWU023YO0 CCPNDFPREDISWAP	10.235 01/04/2027	4,100,000.00	809,340.99	716,685.40	705,987.16
OTHER	99S23AAA0	SWU024VH6 IRS BRL P V 00MBRCDI SWUV24VH8 CCPNDFPREDISWAP	1.000 01/04/2027	(6,900,000.00)	(1,360,691.78)	(1,242,247.21)	(1,264,234.08)
OTHER	99S23AA93	SWU024VH6 IRS BRL R F 10.56500 SWU024VH6 CCPNDFPREDISWAP	10.565 01/04/2027	6,900,000.00	1,360,691.78	1,214,329.22	1,197,329.48
OTHER	99S23FTO9	BWU025C50 IRS BRL R V 00MBRCDI SWUV25C52 CCPNDFPREDISWAP	1.000 01/04/2027	11,600,000.00	2,268,771.16	2,088,415.59	2,125,379.04
OTHER	99S23FTP6	BWU025C50 IRS BRL P F 10.94310 SWU025C50 CCPNDFPREDISWAP	10.943 01/04/2027	(11,600,000.00)	(2,268,771.16)	(2,056,355.55)	(2,029,598.62)
OTHER	99S23MWC6	SWU024B21 IRS CZK R F 4.25000 SWU024B21 CCPVANILLA	4.250 04/18/2029	8,100,000.00	357,120.87	357,120.87	393,737.55
OTHER	99S23MWD4	SWU024B21 IRS CZK P V 06MPRIBO SWUV24B23 CCPVANILLA	1.000 04/18/2029	(8,100,000.00)	(347,110.62)	(347,110.62)	(384,665.61)
OTHER	99S23PP37	BWU025U84 IRS USD R V 12MSOFR SWUV25U86 CCPOIS	1.000 12/18/2054	500,000.00	490,282.10	490,282.10	500,000.00
OTHER	99S23PP45	BWU025U84 IRS USD P F 3.50000 SWU025U84 CCPOIS	3.500 12/18/2054	(500,000.00)	(500,000.00)	(500,000.00)	(463,121.39)
OTHER	99S23PQC6	SWU025TW3 IRS USD R F 3.75000 SWU025TW3 CCPOIS	3.750 12/18/2029	1,535,000.00	1,525,690.63	1,525,690.63	1,556,113.07
OTHER	99S23PQD4	SWU025TW3 IRS USD P V 12MSOFR SWUV25TW5 CCPOIS	1.000 12/18/2029	(1,535,000.00)	(1,535,000.00)	(1,535,000.00)	(1,535,000.00)
OTHER	99S23PQR3	BWU025TX1 IRS USD R V 12MSOFR SWUV25TX3 CCPOIS	1.000 12/18/2034	200,000.00	194,318.06	194,318.06	200,000.00
OTHER	99S23PGS1	BWU025TX1 IRS USD P F 3.75000 SWU025TX1 CCPOIS	3.750 12/18/2034	(200,000.00)	(200,000.00)	(200,000.00)	(201,344.09)
OTHER	99S23PSF7	BWU025U35 IRS USD R V 12MSOFR SWUV25U37 CCPOIS	1.000 12/18/2034	1,600,000.00	1,550,862.47	1,550,862.47	1,600,000.00
OTHER	99S23PSG5	BWU025U35 IRS USD P F 3.75000 SWU025U35 CCPOIS	3.750 12/18/2034	(1,600,000.00)	(1,600,000.00)	(1,600,000.00)	(1,609,672.29)
OTHER	99S23QSU2	SWPCOMPA0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2029	1,300,000.00	1,328,734.97	1,328,734.97	1,308,667.91
OTHER	99S23QSV0	SWPCOMPA0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2029	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S23QTA5	SWPCOMP44 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(1,200,000.00)	\$ (1,200,000.00)	\$ (1,200,000.00)	\$ (1,200,000.00)
OTHER	99S23QT98	SWPCOMP44 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	1,200,000.00	1,201,318.42	1,199,922.37	1,203,261.91
OTHER	99S23QYA9	BWU025U43 IRS USD P F 3.50000 SWU025U43 CCPOIS	3.500 12/18/2054	(3,600,000.00)	(3,600,000.00)	(3,587,381.28)	(3,337,007.76)
OTHER	99S23QY92	BWU025U43 IRS USD R V 12MSOFR SWUV25U45 CCPOIS	1.000 12/18/2054	3,600,000.00	3,641,887.86	3,637,246.94	3,600,000.00
OTHER	99S23RGL3	SWU025U84 IRS USD R F 3.50000 SWU025U84 CCPOIS	3.500 12/18/2054	2,400,000.00	2,435,484.56	2,435,484.56	2,222,982.67
OTHER	99S23RGM1	SWU025U84 IRS USD P V 12MSOFR SWUV25U86 CCPOIS	1.000 12/18/2054	(2,400,000.00)	(2,400,000.00)	(2,400,000.00)	(2,400,000.00)
OTHER	99S23RMA0	SWPCOMP51 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2026	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S23RM93	SWPCOMP51 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2026	200,000.00	200,000.00	199,863.14	200,962.98
OTHER	99S23RPA7	BWU025Z22 IRS BRL P F 11.73583 SWU025Z22 CCPNDFPREDISWAP	11.735 01/04/2027	(10,500,000.00)	(1,925,369.04)	(1,887,529.68)	(1,866,516.62)
OTHER	99S23RP90	BWU025Z22 IRS BRL R V 00MBRCDI SWUV25Z24 CCPNDFPREDISWAP	1.000 01/04/2027	10,500,000.00	1,919,071.81	1,890,376.18	1,923,834.48
OTHER	99S23R733	BWU025TR4 IRS USD R V 12MSOFR SWUV25TR6 CCPOIS	1.000 12/18/2029	1,350,000.00	1,307,142.43	1,307,142.43	1,350,000.00
OTHER	99S23R741	BWU025TR4 IRS USD P F 3.75000 SWU025TR4 CCPOIS	3.750 12/18/2029	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,368,781.54)
OTHER	99S230QL1	BWU0249O6 IRS BRL R V 00MBRCDI SWUV249O8 CCPNDFPREDISWAP	1.000 01/04/2027	12,800,000.00	2,470,708.59	2,304,458.59	2,345,245.84
OTHER	99S230QM9	BWU0249O6 IRS BRL P F 10.67143 SWU0249O6 CCPNDFPREDISWAP	10.671 01/04/2027	(12,800,000.00)	(2,470,708.59)	(2,257,415.16)	(2,226,460.92)
OTHER	99S231FA5	BWU024AV8 IRS BRL P F 10.88000 SWU024AV8 CCPNDFPREDISWAP	10.880 01/04/2027	(18,800,000.00)	(3,560,538.64)	(3,329,356.61)	(3,285,580.53)
OTHER	99S231F98	BWU024AV8 IRS BRL R V 00MBRCDI SWUV24AV0 CCPNDFPREDISWAP	1.000 01/04/2027	18,800,000.00	3,560,538.64	3,384,673.55	3,444,579.83
OTHER	99S2328L7	SWU024DG8 IRS BRL R F 10.98000 SWU024DG8 CCPNDFPREDISWAP	10.980 01/04/2027	5,500,000.00	1,049,688.43	975,927.53	963,355.15
OTHER	99S2328M5	SWU024DG8 IRS BRL P V 00MBRCDI SWUV24DG0 CCPNDFPREDISWAP	1.000 01/04/2027	(5,500,000.00)	(1,049,688.43)	(990,197.05)	(1,007,722.82)
OTHER	99S236TU5	BWU020ER1 IRS USD P F 12MSOFR SWUV20ER3 CCPOIS	1.000 12/16/2025	10,000,000.00	9,943,393.45	9,943,393.45	10,000,000.00
OTHER	99S236TV3	BWU020ER1 IRS USD P F 5.00100 SWU020ER1 CCPOIS	5.001 12/16/2025	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)	(10,032,679.50)
OTHER	99S24A630	SWPCOMRE0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	800,000.00	790,954.13	790,954.13	801,283.29
OTHER	99S24A648	SWPCOMRE0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(800,000.00)	(800,000.00)	(800,000.00)	(800,000.00)
OTHER	99S24BKC2	SWPCOMRH3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	500,000.00	494,272.36	494,272.36	500,802.06
OTHER	99S24BKD0	SWPCOMRH3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S24FN63	SWU028P43 IRS BRL R F 11.38000 SWU028P43 CCPNDFPREDISWAP	11.380 01/04/2027	5,700,000.00	986,773.78	986,773.78	1,004,937.59
OTHER	99S24FN71	SWU028P43 IRS BRL P V 00MBRCDI SWUV28P45 CCPNDFPREDISWAP	1.000 01/04/2027	(5,700,000.00)	(986,773.78)	(986,773.78)	(1,044,367.29)
OTHER	99S24GFX1	BWU028QF7 IRS BRL R V 00MBRCDI SWUV28QF9 CCPNDFPREDISWAP	1.000 01/03/2028	4,400,000.00	776,849.87	776,849.87	806,178.26
OTHER	99S24GFY9	BWU028QF7 IRS BRL P F 11.57500 SWU028QF7 CCPNDFPREDISWAP	11.575 01/03/2028	(4,400,000.00)	(776,849.87)	(776,849.87)	(779,385.00)
OTHER	99S24GG02	BWU028QD2 IRS BRL R V 00MBRCDI SWUV28QD4 CCPNDFPREDISWAP	1.000 01/04/2027	8,400,000.00	1,483,077.03	1,483,077.03	1,539,067.58
OTHER	99S24GG10	BWU028QD2 IRS BRL P F 11.51300 SWU028QD2 CCPNDFPREDISWAP	11.513 01/04/2027	(8,400,000.00)	(1,483,077.03)	(1,483,077.03)	(1,484,740.42)
OTHER	99S24GG36	BWU028QE0 IRS BRL R V 00MBRCDI SWUV28QE2 CCPNDFPREDISWAP	1.000 01/03/2028	4,300,000.00	759,194.20	759,194.20	787,856.02
OTHER	99S24GG44	BWU028QE0 IRS BRL P F 11.59000 SWU028QE0 CCPNDFPREDISWAP	11.590 01/03/2028	(4,300,000.00)	(759,194.20)	(759,194.20)	(761,952.83)
OTHER	99S24POX1	SWU027W39 IRS CZK R F 3.53000 SWU027W39 CCPVANILLA	3.530 07/15/2029	36,000,000.00	1,556,154.06	1,556,154.06	1,705,755.21
OTHER	99S24POY9	SWU027W39 IRS CZK P V 06MPRIBO SWUV27W31 CCPVANILLA	1.000 07/15/2029	(36,000,000.00)	(1,556,398.04)	(1,556,398.04)	(1,709,624.95)
OTHER	99S24PSL3	SWPCOMUY2 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2029	1,800,000.00	1,841,832.22	1,841,832.22	1,812,001.72
OTHER	99S24PSM1	SWPCOMUY2 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2029	(1,800,000.00)	(1,800,000.00)	(1,800,000.00)	(1,800,000.00)
OTHER	99S24XC33	SWU02APY2 IRS BRL R F 11.73000 SWU02APY2 CCPNDFPREDISWAP	11.730 01/02/2029	5,200,000.00	917,204.64	917,204.64	922,546.58
OTHER	99S24XC41	SWU02APY2 IRS BRL P V 00MBRCDI SWUV2APY4 CCPNDFPREDISWAP	1.000 01/02/2029	(5,200,000.00)	(917,204.64)	(917,204.64)	(952,756.12)
OTHER	99S247119	BWU025U68 IRS USD R V 12MSOFR SWUV25U60 CCPOIS	1.000 12/18/2039	300,000.00	298,514.34	298,514.34	300,000.00
OTHER	99S2471J7	BWU025U68 IRS USD P F 3.75000 SWU025U68 CCPOIS	3.750 12/18/2039	(300,000.00)	(300,000.00)	(300,000.00)	(295,651.20)
OTHER	99S248F68	SWPCOMR91 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	2,000,000.00	1,979,357.47	1,979,357.47	2,003,208.22
OTHER	99S248F76	SWPCOMR91 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)
OTHER	99S25AQC7	SWU02BRJ1 IRS SEK R F 2.29800 SWU02BRJ1 CCPVANILLA	2.298 10/07/2029	26,700,000.00	2,576,395.30	2,576,395.30	2,824,463.75
OTHER	99S25AQD5	SWU02BRJ1 IRS SEK P V 03MSTIBO SWUV2BRJ3 CCPVANILLA	1.000 10/07/2029	(26,700,000.00)	(2,576,287.54)	(2,576,287.54)	(2,801,561.32)
OTHER	99S25BHA9	SWU02BTP5 IRS CNY P V 00MCNRR FLO NDF	1.000 09/18/2034	(32,420,000.00)	(4,580,323.42)	(4,580,323.42)	(4,524,457.47)
OTHER	99S25BH92	SWU02BTP5 IRS CNY R F 2.00000 FIX NDF	2.000 09/18/2034	32,420,000.00	4,629,846.36	4,629,846.36	4,714,168.97
OTHER	99S25FYU7	SWU02BD5 IRS HUF R F 6.09000 SWU02BD5 CCPVANILLA	6.090 10/21/2029	899,600,000.00	2,389,278.26	2,389,278.26	2,646,085.06

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S25FYV5	SWU02BZD5 IRS HUF P V 06MBUBOR SWUV2BZD7 CCPVANILLA	1.000 10/21/2029	(899,600,000.00)	\$ (2,426,302.99)	\$ (2,426,302.99)	\$ (2,641,970.29)
OTHER	99S25GTF4	BWU02C3G1 IRS EUR R V 06MEURIB SWUV2C3G3 CCPVANILLA	1.000 11/25/2029	300,000.00	323,238.32	323,238.32	352,154.84
OTHER	99S25GTG2	BWU02C3G1 IRS EUR P F 2.28725 SWU02C3G1 CCPVANILLA	2.287 11/25/2029	(300,000.00)	(323,250.09)	(323,250.09)	(353,118.28)
OTHER	99S25H667	SWPC0N2A3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	100,000.00	93,328.37	93,328.37	93,219.88
OTHER	99S25H675	SWPC0N2A3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S25M3O0	SWPC0N3D6 CDS USD R F 1.00000 FIX CORPORATE	1.000 12/20/2029	600,000.00	510,000.02	510,000.02	516,053.15
OTHER	99S25M3P7	SWPC0N3D6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S25PFC6	BWU025TZ6 IRS USD R V 12MSOFR SWUV25TZ8 CCPOIS	1.000 12/18/2036	200,000.00	203,462.04	203,462.04	200,000.00
OTHER	99S25PFD4	BWU025TZ6 IRS USD P F 3.75000 SWU025TZ6 CCPOIS	3.750 12/18/2036	(200,000.00)	(200,000.00)	(200,000.00)	(199,756.34)
OTHER	99S25TM30	SWU0GFST4 TRS USD R E SWU0GFST4		2,000.00	2,000.00	2,000.00	2,030.24
OTHER	99S25TM48	SWU0GFST4 TRS USD P E SWU0GFST4-PAR		(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)
OTHER	99S25U3F1	SWU0GFSO5 TRS USD R E SWU0GFSO5		3,400.00	3,400.00	3,400.00	3,446.57
OTHER	99S25U3G9	SWU0GFSO5 TRS USD P E SWU0GFSO5-PAR		(3,400.00)	(3,400.00)	(3,400.00)	(3,400.00)
OTHER	99S25VPX6	SWU027ED7 IRS EUR R F 2.81800 SWU027ED7 CCPVANILLA	2.818 06/26/2029	700,000.00	756,429.71	756,429.71	841,759.40
OTHER	99S25VPY4	SWU027ED7 IRS EUR P V 06MEURIB SWUV27ED9 CCPVANILLA	1.000 06/26/2029	(700,000.00)	(735,490.35)	(735,490.35)	(821,694.62)
OTHER	99S25V2I4	SWU0GFS31 TRS USD R E SWU0GFS31		1,800.00	1,800.00	1,800.00	1,822.54
OTHER	99S25V2J2	SWU0GFS31 TRS USD P E SWU0GFS31-PAR		(1,800.00)	(1,800.00)	(1,800.00)	(1,800.00)
OTHER	99S25WKf8	BWU02D2X3 IRS BRL R V 00MBRCDI SWUV2D2X5 CCPNDFPREDISWAP	1.000 01/02/2029	2,600,000.00	445,201.68	445,201.68	476,378.06
OTHER	99S25WKG6	BWU02D2X3 IRS BRL P F 13.33500 SWU02D2X3 CCPNDFPREDISWAP	13.335 01/02/2029	(2,600,000.00)	(445,201.68)	(445,201.68)	(479,624.81)
OTHER	99S25X506	SWPC0N5I3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	100,000.00	103,330.18	103,330.18	101,431.97
OTHER	99S25X514	SWPC0N5I3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S25X6A3	SWPC0N5F9 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S25X6F2	SWPC0N5E2 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	600,000.00	618,979.99	618,979.99	608,591.84
OTHER	99S25X6G0	SWPC0N5E2 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S25X696	SWPC0N5F9 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	900,000.00	927,184.73	927,184.73	912,887.77
OTHER	99S25YGF9	SWPC0N5W2 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	300,000.00	302,037.88	302,037.88	301,170.36
OTHER	99S25YGG7	SWPC0N5W2 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S25YH12	BWU02D635 IRS COP R V 03MCPIBR SWUV2D637 CCPNDFOIS	1.000 12/05/2034	4,405,100,000.00	1,119,472.59	1,119,472.59	1,078,359.85
OTHER	99S25YHJ0	BWU02D635 IRS COP P F 8.23000 SWU02D635 CCPNDFOIS	8.230 12/05/2034	(4,405,100,000.00)	(1,063,831.65)	(1,063,831.65)	(1,011,948.41)
OTHER	99S250MX7	BWU028818 IRS BRL R V 00MBRCDI SWUV28810 CCPNDFPREDISWAP	1.000 01/02/2029	5,400,000.00	990,601.87	990,601.87	989,400.59
OTHER	99S250MY5	BWU028818 IRS BRL P F 11.65500 SWU028818 CCPNDFPREDISWAP	11.655 01/02/2029	(5,400,000.00)	(987,293.17)	(987,293.17)	(955,899.03)
OTHER	99S251WR7	BWU02AXP2 IRS BRL R V 00MBRCDI SWUV2AXP4 CCPNDFPREDISWAP	1.000 01/02/2029	5,100,000.00	928,454.41	928,454.41	934,433.89
OTHER	99S251WS5	BWU02AXP2 IRS BRL P F 12.24250 SWU02AXP2 CCPNDFPREDISWAP	12.242 01/02/2029	(5,100,000.00)	(928,454.41)	(928,454.41)	(917,320.14)
OTHER	99S253KI6	SWPC0MXU7 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2034	260,000.00	259,065.94	259,065.94	261,021.35
OTHER	99S253KJ4	SWPC0MXU7 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2034	(260,000.00)	(260,000.00)	(260,000.00)	(260,000.00)
OTHER	99S253KR6	SWPC0MXZ6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	500,000.00	513,899.92	513,899.92	514,257.13
OTHER	99S253KS4	SWPC0MXZ6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S255861	BWU02B2T6 IRS SEK R V 03MSTIBO SWUV2B2T8 CCPVANILLA	1.000 10/07/2029	26,900,000.00	2,662,694.70	2,662,694.70	2,822,546.80
OTHER	99S255879	BWU02B2T6 IRS SEK P F 2.02050 SWU02B2T6 CCPVANILLA	2.020 10/07/2029	(26,900,000.00)	(2,663,099.50)	(2,663,099.50)	(2,813,695.29)
OTHER	99S259PX5	SWPC0N0B3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2033	900,000.00	897,785.97	897,785.97	899,296.14
OTHER	99S259PY3	SWPC0N0B3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2033	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S26ANX3	BWU02DCP9 IRS USD R V 12MSOFR SWUV2DCP1 CCPOIS	1.000 03/19/2055	200,000.00	227,514.81	227,514.81	200,000.00
OTHER	99S26ANY1	BWU02DCP9 IRS USD P F 3.25000 SWU02DCP9 CCPOIS	3.250 03/19/2055	(200,000.00)	(200,000.00)	(200,000.00)	(176,653.40)
OTHER	99S26DJR5	BWU02EB37 IRS USD R V 12MSOFR SWUV2EB39 CCPOIS	1.000 01/13/2055	1,400,000.00	1,403,024.82	1,403,024.82	1,400,000.00
OTHER	99S26DJS3	BWU02EB37 IRS USD P F 4.08586 SWU02EB37 CCPOIS	4.085 01/13/2055	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	(1,441,203.96)
OTHER	99S26DJU8	SWU02EB11 IRS MXN R F 9.26500 SWU02EB11 CCPOIS	9.265 11/23/2034	14,400,000.00	703,520.04	703,520.04	823,641.48
OTHER	99S26DJV6	SWU02EB11 IRS MXN P V 01MTIEF SWUV2EB13 CCPOIS	1.000 11/23/2034	(14,400,000.00)	(703,520.04)	(703,520.04)	(762,227.40)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S26J003	SWU02EM84 IRS MXN R F 9.08000 SWU02EM84 CCPOIS	9.080 11/23/2034	8,500,000.00	\$ 413,595.12	\$ 413,595.12	\$ 480,589.95
OTHER	99S26J0P0	SWU02EM84 IRS MXN P V 01MTIEF SWUV2EM86 CCPOIS	1.000 11/23/2034	(8,500,000.00)	(413,595.12)	(413,595.12)	(449,925.89)
OTHER	99S26K800	SWPCON965 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	600,000.00	559,243.58	559,243.58	559,319.29
OTHER	99S26K818	SWPCON965 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S26L4A0	SWPCON9M0 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(1,325,000.00)	(1,325,000.00)	(1,325,000.00)	(1,325,000.00)
OTHER	99S26L493	SWPCON9M0 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	1,325,000.00	1,327,176.58	1,327,176.58	1,326,510.43
OTHER	99S26OWI6	SWU02EUT9 IRS HUF R F 6.51100 SWU02EUT9 CCPVANILLA	6.511 02/05/2030	461,700,000.00	1,165,778.25	1,165,778.25	1,379,067.74
OTHER	99S26OWJ4	SWU02EUT9 IRS HUF P V 06MBUBOR SWUV2EUT1 CCPVANILLA	1.000 02/05/2030	(461,700,000.00)	(1,165,778.25)	(1,165,778.25)	(1,355,933.40)
OTHER	99S26PM60	BWU02EVW1 IRS BRL R V 00MBRCDI SWUV2EVW3 CCPNDFPREDISWAP	1.000 01/02/2029	11,100,000.00	1,926,180.45	1,926,180.45	2,033,767.88
OTHER	99S26PM78	BWU02EVW1 IRS BRL P F 14.52420 SWU02EVW1 CCPNDFPREDISWAP	14.524 01/02/2029	(11,100,000.00)	(1,926,180.45)	(1,926,180.45)	(2,098,592.07)
OTHER	99S26QGJ9	SWPCPEMQ9 CDS USD R F 4.75000 FIX LCDS	4.750 07/06/2026	917,640.00	917,640.00	917,640.00	919,445.00
OTHER	99S26QGJ7	SWPCPEMQ9 CDS USD P V 01MEVENT FLO LCDS	1.000 07/06/2026	(917,640.00)	(917,640.00)	(917,640.00)	(917,640.00)
OTHER	99S26SAR1	SWPCONAN6 CDS USD R F 1.00000 FIX CORPORATE	1.000 12/20/2029	200,000.00	167,145.01	167,145.01	172,017.72
OTHER	99S26SAS9	SWPCONAN6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 12/20/2029	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S26UAO3	SWPCPEMR7 CDS USD R F 4.85000 FIX LCDS	4.850 07/06/2026	305,880.00	305,880.00	305,880.00	306,637.97
OTHER	99S26UAP0	SWPCPEMR7 CDS USD P V 01MEVENT FLO LCDS	1.000 07/06/2026	(305,880.00)	(305,880.00)	(305,880.00)	(305,880.00)
OTHER	99S263K08	SWU02DCP9 IRS USD R F 3.25000 SWU02DCP9 CCPOIS	3.250 03/19/2055	2,200,000.00	1,902,063.08	1,902,063.08	1,943,187.42
OTHER	99S263KV6	SWU02DCP9 IRS USD P V 12MSOFR SWUV2DCP1 CCPOIS	1.000 03/19/2055	(2,200,000.00)	(2,200,000.00)	(2,200,000.00)	(2,200,000.00)
OTHER	99S2631F2	SWU0GFSR8 TRS USD R E SWU0GFSR8-PAR		6,000.00	6,000.00	6,000.00	20,189.10
OTHER	99S2631G0	SWU0GFSR8 TRS USD P E SWU0GFSR8		(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
OTHER	99S2631I6	SWU0GFSW7 TRS USD R E SWU0GFSW7-PAR		6,000.00	6,000.00	6,000.00	20,997.59
OTHER	99S2631J4	SWU0GFSW7 TRS USD P E SWU0GFSW7		(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
OTHER	99S264CU5	BWU02D619 IRS USD R V 12MSOFR SWUV2D611 CCPOIS	1.000 03/19/2035	200,000.00	215,373.65	215,373.65	200,000.00
OTHER	99S264CV3	BWU02D619 IRS USD P F 3.25000 SWU02D619 CCPOIS	3.250 03/19/2035	(200,000.00)	(200,000.00)	(200,000.00)	(192,993.96)
OTHER	99S264DL4	BWU02DSH0 IRS MXN R V 01MTIEF SWUV2DSH2 CCPOIS	1.000 11/23/2034	37,900,000.00	1,880,450.03	1,880,450.03	2,006,140.17
OTHER	99S264DM2	BWU02DSH0 IRS MXN P F 8.87340 SWU02DSH0 CCPOIS	8.873 11/23/2034	(37,900,000.00)	(1,880,450.03)	(1,880,450.03)	(2,115,044.13)
OTHER	99S264D34	SWPCON6P6 CDS EUR R F 1.00000 1 CCPCORPORATE	1.000 12/20/2025	100,000.00	105,475.38	105,475.38	117,805.18
OTHER	99S264D42	SWPCON6P6 CDS EUR P V 03MEVENT 2 CCPCORPORATE	1.000 12/20/2025	(100,000.00)	(104,889.97)	(104,889.97)	(117,384.95)
OTHER	99S264UA9	SWU02DCA2 IRS USD P V 12MSOFR SWUV2DCA4 CCPOIS	1.000 03/19/2030	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)
OTHER	99S264U92	SWU02DCA2 IRS USD R F 3.00000 SWU02DCA2 CCPOIS	3.000 03/19/2030	1,700,000.00	1,611,319.99	1,611,319.99	1,668,752.91
OTHER	99S2647U1	BWU02DCF1 IRS USD R V 12MSOFR SWUV2DCF3 CCPOIS	1.000 03/19/2035	300,000.00	321,361.75	321,361.75	300,000.00
OTHER	99S2647V9	BWU02DCF1 IRS USD P F 3.25000 SWU02DCF1 CCPOIS	3.250 03/19/2035	(300,000.00)	(300,000.00)	(300,000.00)	(289,283.29)
OTHER	99S2652X7	SWPCON6T8 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	500,000.00	482,256.78	482,256.78	492,840.13
OTHER	99S2652Y5	SWPCON6T8 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S267536	SWU02DCF1 IRS USD R F 3.25000 SWU02DCF1 CCPOIS	3.250 03/19/2035	300,000.00	279,592.50	279,592.50	289,283.29
OTHER	99S267544	SWU02DCF1 IRS USD P V 12MSOFR SWUV2DCF3 CCPOIS	1.000 03/19/2035	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S269E32	SWU02E2Q6 IRS MXN R F 9.37500 SWU02E2Q6 CCPOIS	9.375 11/23/2034	13,900,000.00	703,680.93	703,680.93	800,475.57
OTHER	99S269E40	SWU02E2Q6 IRS MXN P V 01MTIEF SWUV2E2Q8 CCPOIS	1.000 11/23/2034	(13,900,000.00)	(681,162.74)	(681,162.74)	(735,761.17)
OTHER	99S27CCF9	BWU02G125 IRS USD R V 12MSOFR SWUV2G127 CCPOIS	1.000 06/18/2055	2,300,000.00	2,504,523.04	2,504,523.04	2,300,000.00
OTHER	99S27CCG7	BWU02G125 IRS USD P F 3.25000 SWU02G125 CCPOIS	3.250 06/18/2055	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)	(2,030,193.53)
OTHER	99S27C534	SWPCOND78 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2035	200,000.00	172,399.09	172,399.09	177,716.93
OTHER	99S27C542	SWPCOND78 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2035	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27ED64	SWU02G9T8 IRS CNY R F 1.50000 SWU02G9T8 CCPVANILLA	1.500 09/17/2030	5,820,000.00	806,551.58	806,551.58	813,198.70
OTHER	99S27ED72	SWU02G9T8 IRS CNY P V 00MCNRR SWUV2G9T0 CCPVANILLA	1.000 09/17/2030	(5,820,000.00)	(804,471.15)	(804,471.15)	(812,225.25)
OTHER	99S27EJX9	BWU02G0M2 IRS USD R V 12MSOFR SWUV2G0M4 CCPOIS	1.000 06/18/2034	100,000.00	103,987.15	103,987.15	100,000.00
OTHER	99S27EJY7	BWU02G0M2 IRS USD P F 3.25000 SWU02G0M2 CCPOIS	3.250 06/18/2034	(100,000.00)	(100,000.00)	(100,000.00)	(97,021.18)
OTHER	99S27EXU9	SWPCONDS2 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	300,000.00	301,895.09	301,895.09	303,085.98

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S27EXV7	SWPCONDS2 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(300,000.00)	\$ (300,000.00)	\$ (300,000.00)	\$ (300,000.00)
OTHER	99S27EY04	SWPCONDT0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	300,000.00	294,197.09	294,197.09	293,561.02
OTHER	99S27EY12	SWPCONDT0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S27FO02	SWU02G9Y7 IRS INR R F 6.00000 SWU02G9Y7 CCPNDFOIS	6.000 09/17/2035	485,240,000.00	5,669,117.29	5,669,117.29	5,707,286.39
OTHER	99S27FO10	SWU02G9Y7 IRS INR P V 06MMIBOR SWUV2G9Y9 CCPNDFOIS	1.000 09/17/2035	(485,240,000.00)	(5,660,621.43)	(5,660,621.43)	(5,658,115.67)
OTHER	99S27H6A6	SWPCONE44 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27H699	SWPCONE44 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	90,074.61	90,074.61	92,008.32
OTHER	99S27J4A4	SWPCONF35 CDS USD P V 03MEVENT 2 CCPCDX	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27J497	SWPCONF35 CDS USD R F 1.00000 1 CCPCDX	1.000 06/20/2030	200,000.00	192,840.00	192,840.00	195,019.60
OTHER	99S27KF68	SWPCONFO9 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	5,300,000.00	5,374,747.86	5,374,747.86	5,376,042.60
OTHER	99S27KF76	SWPCONFO9 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(5,300,000.00)	(5,300,000.00)	(5,300,000.00)	(5,300,000.00)
OTHER	99S27KUR5	SWPCONFZ4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,312.00	100,312.00	101,000.75
OTHER	99S27KUS3	SWPCONFZ4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27K536	SWPCONFH4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	200,647.95	200,647.95	202,001.50
OTHER	99S27K544	SWPCONFH4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27LB03	SWPCONG34 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	2,300,000.00	2,334,035.41	2,334,035.41	2,332,999.62
OTHER	99S27LB11	SWPCONG34 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)
OTHER	99S27M1L6	SWPCONGC4 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	50,000.00	43,759.92	43,759.92	43,994.75
OTHER	99S27M1M4	SWPCONGC4 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)
OTHER	99S27NJA9	SWPCONH25 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27NJ92	SWPCONH25 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,334.17	100,334.17	101,000.75
OTHER	99S27OQR2	SWU02GJY6 IRS COP R F 8.53500 SWU02GJY6 CCPNDFOIS	8.535 06/18/2030	2,649,600,000.00	637,536.09	637,536.09	644,814.54
OTHER	99S27OQS0	SWU02GJY6 IRS COP P V 03MCPIBR SWUV2GJY8 CCPNDFOIS	1.000 06/18/2030	(2,649,600,000.00)	(637,536.09)	(637,536.09)	(648,616.89)
OTHER	99S27QT03	SWPCONIB4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,218.85	100,218.85	101,000.75
OTHER	99S27QT11	SWPCONIB4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27Q236	SWPCONI24 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	200,507.03	200,507.03	202,001.50
OTHER	99S27Q244	SWPCONI24 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27R1X9	SWPCONID0 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	75,000.00	65,536.68	65,536.68	65,992.12
OTHER	99S27R1Y7	SWPCONID0 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)
OTHER	99S27SQU6	SWPCONIO6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	199,990.81	199,990.81	202,001.50
OTHER	99S27SQV4	SWPCONIO6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27UN67	SWPCONIY4 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	20,000.00	14,700.00	14,700.00	16,786.72
OTHER	99S27UN75	SWPCONIY4 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)
OTHER	99S27VWO6	SWU02GSP5 IRS CZK R F 3.14500 SWU02GSP5 CCPVANILLA	3.145 04/09/2030	46,400,000.00	2,008,818.89	2,008,818.89	2,157,343.87
OTHER	99S27VWP3	SWU02GSP5 IRS CZK P V 06MPRIB SWUV2GSP7 CCPVANILLA	1.000 04/09/2030	(46,400,000.00)	(2,008,818.89)	(2,008,818.89)	(2,203,516.60)
OTHER	99S27VXA5	BWU02GSD2 IRS HUF P F 6.25000 SWU02GSD2 CCPVANILLA	6.250 04/09/2030	(539,000,000.00)	(1,441,181.67)	(1,441,181.67)	(1,593,706.57)
OTHER	99S27VX98	BWU02GSD2 IRS HUF R V 06MBUBOR SWUV2GSD4 CCPVANILLA	1.000 04/09/2030	539,000,000.00	1,441,181.67	1,441,181.67	1,582,950.19
OTHER	99S27Y2L9	BWU02GVY2 IRS PLN R V 06MWIBOR SWUV2GVY4 CCPVANILLA	1.000 04/11/2030	3,500,000.00	899,211.26	899,211.26	968,523.00
OTHER	99S27Y2M7	BWU02GVY2 IRS PLN P F 4.07500 SWU02GVY2 CCPVANILLA	4.075 04/11/2030	(3,500,000.00)	(899,211.26)	(899,211.26)	(962,841.94)
OTHER	99S27ZVL4	SWPCONKM7 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	100,000.00	96,695.41	96,695.41	98,859.36
OTHER	99S27ZVM2	SWPCONKM7 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27ZXR9	SWPCONKN5 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	25,000.00	24,098.88	24,098.88	24,799.42
OTHER	99S27ZXS7	SWPCONKN5 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S27ZXU2	SWPCONKI6 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	100,000.00	96,584.14	96,584.14	99,197.68
OTHER	99S27ZXV0	SWPCONKI6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S270WX4	BWPCOMWW4 CDS USD R V 03MEVENT 2 CCPCDX	1.000 12/20/2029	900,000.00	920,963.57	920,963.57	900,000.00
OTHER	99S270WY2	BWPCOMWW4 CDS USD P F 1.00000 1 CCPCDX	1.000 12/20/2029	(900,000.00)	(900,000.00)	(900,000.00)	(886,323.60)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S272R06	SWU02FQB0 IRS BRL R F 14.99500 SWU02FQB0 CCPNDFPREDISWAP	14.995 01/04/2027	10,800,000.00	\$ 1,840,334.00	\$ 1,840,334.00	\$ 2,001,696.20
OTHER	99S272RP3	SWU02FQB0 IRS BRL P V 00MBRCDI SWUV2FQB2 CCPNDFPREDISWAP	1.000 01/04/2027	(10,800,000.00)	(1,840,334.00)	(1,840,334.00)	(1,978,801.18)
OTHER	99S272866	SWU02F000 IRS PLN R F 4.85500 SWU02F000 CCPVANILLA	4.855 02/10/2030	3,500,000.00	880,873.10	880,873.10	994,033.19
OTHER	99S272874	SWU02F000 IRS PLN P V 06MWIBOR SWUV2F002 CCPVANILLA	1.000 02/10/2030	(3,500,000.00)	(876,160.92)	(876,160.92)	(968,523.00)
OTHER	99S273M68	SWU02FN15 IRS EUR R F 2.25000 SWU02FN15 CCPVANILLA	2.250 09/17/2035	540,000.00	562,233.55	562,233.55	613,114.93
OTHER	99S273M76	SWU02FN15 IRS EUR P V 06MEURIB SWUV2FN17 CCPVANILLA	1.000 09/17/2035	(540,000.00)	(585,225.02)	(585,225.02)	(633,878.70)
OTHER	99S273NL4	BWU02FMX6 IRS EUR R V 06MEURIB SWUV2FMX8 CCPVANILLA	1.000 09/17/2027	800,000.00	875,345.78	875,345.78	939,079.56
OTHER	99S273NM2	BWU02FMX6 IRS EUR P F 2.00000 SWU02FMX6 CCPVANILLA	2.000 09/17/2027	(800,000.00)	(869,600.19)	(869,600.19)	(938,972.82)
OTHER	99S273NO8	BWU02FN64 IRS EUR R V 06MEURIB SWUV2FN66 CCPVANILLA	1.000 09/17/2055	1,420,000.00	1,665,034.02	1,665,034.02	1,666,866.22
OTHER	99S273NP5	BWU02FN64 IRS EUR P F 2.25000 SWU02FN64 CCPVANILLA	2.250 09/17/2055	(1,420,000.00)	(1,549,273.58)	(1,549,273.58)	(1,493,465.86)
OTHER	99S278MO8	SWU02G0W0 IRS USD R F 3.25000 SWU02G0W0 CCPOIS	3.250 06/18/2030	6,290,989.97	6,210,989.97	6,210,989.97	6,238,095.11
OTHER	99S278MP5	SWU02G0W0 IRS USD P V 12MSOFR SWUV2G0W2 CCPOIS	1.000 06/18/2030	(6,290,000.00)	(6,290,000.00)	(6,290,000.00)	(6,290,000.00)
OTHER	99S278P31	SWU02G0K6 IRS USD R F 3.25000 SWU02G0K6 CCPOIS	3.250 06/18/2030	8,400,000.00	8,283,091.85	8,283,091.85	8,332,555.81
OTHER	99S278P49	SWU02G0K6 IRS USD P V 12MSOFR SWUV2G0K8 CCPOIS	1.000 06/18/2030	(8,400,000.00)	(8,400,000.00)	(8,400,000.00)	(8,400,000.00)
OTHER	99S2783F8	BWU02G0R1 IRS USD R V 12MSOFR SWUV2G0R3 CCPOIS	1.000 06/18/2055	3,500,000.00	3,978,847.39	3,978,847.39	3,500,000.00
OTHER	99S2783G6	BWU02G0R1 IRS USD P F 3.25000 SWU02G0R1 CCPOIS	3.250 06/18/2055	(3,500,000.00)	(3,500,000.00)	(3,500,000.00)	(3,091,763.78)
OTHER	99S279EX5	BWU02FMZ1 IRS EUR R V 06MEURIB SWUV2FMZ3 CCPVANILLA	1.000 09/17/2030	2,400,000.00	2,693,754.75	2,693,754.76	2,817,238.68
OTHER	99S279EY3	BWU02FMZ1 IRS EUR P F 2.25000 SWU02FMZ1 CCPVANILLA	2.250 09/17/2030	(2,400,000.00)	(2,683,563.44)	(2,683,563.45)	(2,812,280.06)
OTHER	99S279UC3	SWU02G0Y6 IRS USD R F 3.25000 SWU02G0Y6 CCPOIS	3.250 06/18/2035	300,000.00	282,213.36	282,213.36	288,784.88
OTHER	99S279UD1	SWU02G0Y6 IRS USD P V 12MSOFR SWUV2G0Y8 CCPOIS	1.000 06/18/2035	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S28A4O2	BWU02HTY3 IRS CZK R V 06MPRIBO SWUV2HTY5 CCPVANILLA	1.000 05/09/2030	35,000,000.00	1,591,353.96	1,591,353.96	1,662,135.37
OTHER	99S28A4P9	BWU02HTY3 IRS CZK P F 3.32500 SWU02HTY3 CCPVANILLA	3.325 05/09/2030	(35,000,000.00)	(1,591,353.96)	(1,591,353.96)	(1,639,946.96)
OTHER	99S28A4R5	SWU02HTX5 IRS HUF R F 5.95500 SWU02HTX5 CCPVANILLA	5.955 05/08/2030	631,000,000.00	1,768,718.10	1,768,718.10	1,843,240.79
OTHER	99S28A4S3	SWU02HTX5 IRS HUF P V 06MBUBOR SWUV2HTX7 CCPVANILLA	1.000 05/08/2030	(631,000,000.00)	(1,768,718.10)	(1,768,718.10)	(1,853,138.35)
OTHER	99S28BJI7	SWU02HXM4 IRS BRL R F 13.29140 SWU02HXM4 CCPNDFPREDISWAP	13.291 01/02/2029	15,300,000.00	2,695,014.22	2,695,014.22	2,817,242.88
OTHER	99S28BJJ5	SWU02HXM4 IRS BRL P V 00MBRCDI SWUV2HXM6 CCPNDFPREDISWAP	1.000 01/02/2029	(15,300,000.00)	(2,695,014.22)	(2,695,014.22)	(2,803,301.67)
OTHER	99S28BJL0	SWU02HWT0 IRS BRL R F 13.32000 SWU02HWT0 CCPNDFPREDISWAP	13.320 01/02/2029	4,200,000.00	739,807.84	739,807.84	773,807.92
OTHER	99S28BJM8	SWU02HWT0 IRS BRL P V 00MBRCDI SWUV2HWT2 CCPNDFPREDISWAP	1.000 01/02/2029	(4,200,000.00)	(739,807.84)	(739,807.84)	(769,533.79)
OTHER	99S28CPR8	BWU02HZN0 IRS CZK R V 06MPRIBO SWUV2HZN2 CCPVANILLA	1.000 05/14/2030	23,100,000.00	1,027,447.54	1,027,447.54	1,097,009.34
OTHER	99S28CPS6	BWU02HZN0 IRS CZK P F 3.40500 SWU02HZN0 CCPVANILLA	3.405 05/14/2030	(23,100,000.00)	(1,027,447.54)	(1,027,447.54)	(1,086,446.27)
OTHER	99S28CUA9	BWU02HM38 IRS COP P F 8.35000 SWU02HM38 CCPNDFOIS	8.350 06/18/2030	(2,166,600,000.00)	(513,121.30)	(513,121.30)	(523,332.13)
OTHER	99S28CU92	BWU02HM38 IRS COP R V 03MCPIBR SWUV2HM30 CCPNDFOIS	1.000 06/18/2030	2,166,600,000.00	514,041.28	514,041.28	530,379.44
OTHER	99S28DSI3	BWU02IOU0 IRS COP R V 03MCPIBR SWUV2IOU2 CCPNDFOIS	1.000 05/15/2030	977,900,000.00	232,487.92	232,487.92	239,388.00
OTHER	99S28DSJ1	BWU02IOU0 IRS COP P F 8.43000 SWU02IOU0 CCPNDFOIS	8.430 05/15/2030	(977,900,000.00)	(232,487.92)	(232,487.92)	(237,033.30)
OTHER	99S28ED30	BWU02I1F2 IRS HUF R V 06MBUBOR SWUV2I1F4 CCPVANILLA	1.000 05/16/2035	3,500,000.00	9,726.10	9,726.10	10,278.90
OTHER	99S28ED48	BWU02I1F2 IRS HUF P F 6.58000 SWU02I1F2 CCPVANILLA	6.580 05/16/2035	(3,500,000.00)	(9,726.10)	(9,726.10)	(10,317.50)
OTHER	99S28ED63	BWU02I196 IRS CZK R V 06MPRIBO SWUV2I198 CCPVANILLA	1.000 05/16/2030	12,100,000.00	544,487.08	544,487.08	574,623.94
OTHER	99S28ED71	BWU02I196 IRS CZK P F 3.48500 SWU02I196 CCPVANILLA	3.485 05/16/2030	(12,100,000.00)	(544,487.08)	(544,487.08)	(571,152.62)
OTHER	99S28JYF9	BWU02I618 IRS USD R V 12MSOFR SWUV2I610 CCPOIS	1.000 11/30/2029	7,043,640.00	7,034,640.00	7,034,640.00	7,043,000.00
OTHER	99S28JYG7	BWU02I618 IRS USD P F 3.62000 SWU02I618 CCPOIS	3.620 11/30/2029	(7,043,000.00)	(7,043,000.00)	(7,043,000.00)	(7,114,767.11)
OTHER	99S28JYU6	SWU02IBZ7 IRS CZK R F 3.36250 SWU02IBZ7 CCPVANILLA	3.362 05/29/2030	24,300,000.00	1,107,712.52	1,107,712.52	1,140,578.78
OTHER	99S28JYV4	SWU02IBZ7 IRS CZK P V 06MPRIBO SWUV2IBZ9 CCPVANILLA	1.000 05/29/2030	(24,300,000.00)	(1,107,712.52)	(1,107,712.52)	(1,153,996.84)
OTHER	99S28MR03	BWU02IHO6 IRS BRL R V 00MBRCDI SWUV2IHO8 CCPNDFPREDISWAP	1.000 01/02/2029	13,400,000.00	2,355,712.60	2,355,712.60	2,455,179.24
OTHER	99S28MR11	BWU02IHO6 IRS BRL P F 13.58900 SWU02IHO6 CCPNDFPREDISWAP	13.589 01/02/2029	(13,400,000.00)	(2,355,712.60)	(2,355,712.60)	(2,483,900.17)
OTHER	99S28PMI2	SWU02INK7 IRS COP R F 8.77000 SWU02INK7 CCPNDFOIS	8.770 06/10/2030	1,437,000,000.00	347,328.82	347,328.82	353,060.42
OTHER	99S28PMJ0	SWU02INK7 IRS COP P V 03MCPIBR SWUV2INK9 CCPNDFOIS	1.000 06/10/2030	(1,437,000,000.00)	(347,328.82)	(347,328.82)	(351,774.79)
OTHER	99S28PML5	SWU02INZ4 IRS COP R F 8.72500 SWU02INZ4 CCPNDFOIS	8.725 06/10/2030	478,000,000.00	115,534.57	115,534.57	117,229.33

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S28PMM3	SWU02INZ4 IRS COP P V 03MCPIBR SWUV2INZ6 CCPNDFOIS	1.000 06/10/2030	(478,000,000.00)	\$ (115,534.57)	\$ (115,534.57)	\$ (117,013.46)
OTHER	99S28PMX9	SWU02INJ0 IRS COP R F 8.79000 SWU02INJ0 CCPNDFOIS	8.790 06/10/2030	958,000,000.00	231,552.55	231,552.55	235,562.25
OTHER	99S28PMY7	SWU02INJ0 IRS COP P V 03MCPIBR SWUV2INJ2 CCPNDFOIS	1.000 06/10/2030	(958,000,000.00)	(231,552.55)	(231,552.55)	(234,516.52)
OTHER	99S28QDC3	BWU02IP25 IRS CZK R V 06MPRIBO SWUV2IP27 CCPVANILLA	1.000 06/11/2030	29,500,000.00	1,393,373.15	1,393,373.15	1,400,942.67
OTHER	99S28QDD1	BWU02IP25 IRS CZK P F 3.55400 SWU02IP25 CCPVANILLA	3.554 06/11/2030	(29,500,000.00)	(1,390,230.57)	(1,390,230.57)	(1,396,337.73)
OTHER	99S28R4R8	SWU02IPP4 IRS BRL R F 13.40500 SWU02IPP4 CCPNDFPREDISWAP	13.405 01/02/2029	11,500,000.00	2,067,620.18	2,067,620.18	2,123,987.98
OTHER	99S28R4S6	SWU02IPP4 IRS BRL P V 00MBRCDI SWUV2IPP6 CCPNDFPREDISWAP	1.000 01/02/2029	(11,500,000.00)	(2,067,620.18)	(2,067,620.18)	(2,107,056.81)
OTHER	99S28SFU7	SWU02IOJ9 IRS USD R F 3.75000 SWU02IOJ9 CCPOIS	3.750 09/17/2035	600,000.00	597,778.39	597,778.39	602,908.22
OTHER	99S28SFV5	SWU02IOJ9 IRS USD P V 12MSOFR SWUV2IOJ1 CCPOIS	1.000 09/17/2035	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S28SHO9	SWU02ISW6 IRS HUF R F 6.27000 SWU02ISW6 CCPVANILLA	6.270 06/16/2030	271,000,000.00	782,981.99	782,981.99	801,691.76
OTHER	99S28SHP6	SWU02ISW6 IRS HUF P V 06MBUBOR SWUV2ISW8 CCPVANILLA	1.000 06/16/2030	(271,000,000.00)	(782,757.40)	(782,757.40)	(795,880.34)
OTHER	99S28SLLO	SWU02ITF2 IRS BRL R F 13.43000 SWU02ITF2 CCPNDFPREDISWAP	13.430 01/02/2029	7,300,000.00	1,316,026.68	1,316,026.68	1,349,040.72
OTHER	99S28SLM8	SWU02ITF2 IRS BRL P V 00MBRCDI SWUV2ITF4 CCPNDFPREDISWAP	1.000 01/02/2029	(7,300,000.00)	(1,316,026.68)	(1,316,026.68)	(1,337,523.02)
OTHER	99S28SLO4	SWU02ITH8 IRS BRL R F 13.42500 SWU02ITH8 CCPNDFPREDISWAP	13.425 01/02/2029	3,700,000.00	667,027.22	667,027.22	683,690.16
OTHER	99S28SLP1	SWU02ITH8 IRS BRL P V 00MBRCDI SWUV2ITH0 CCPNDFPREDISWAP	1.000 01/02/2029	(3,700,000.00)	(667,027.22)	(667,027.22)	(677,922.63)
OTHER	99S28SLU0	BWU02ITE5 IRS COP R V 03MCPIBR SWUV2ITE7 CCPNDFOIS	1.000 06/18/2035	1,224,000,000.00	295,056.16	295,056.16	299,632.80
OTHER	99S28SLV8	BWU02ITE5 IRS COP P F 9.52500 SWU02ITE5 CCPNDFOIS	9.525 06/18/2035	(1,224,000,000.00)	(294,827.34)	(294,827.34)	(304,574.25)
OTHER	99S28S1X6	BWU02IBZ7 IRS CZK R V 06MPRIBO SWUV2IBZ9 CCPVANILLA	1.000 05/29/2030	7,200,000.00	337,303.40	337,303.40	341,924.99
OTHER	99S28S1Y4	BWU02IBZ7 IRS CZK P F 3.36250 SWU02IBZ7 CCPVANILLA	3.362 05/29/2030	(7,200,000.00)	(333,962.60)	(333,962.60)	(337,949.27)
OTHER	99S28TXR2	SWU02ION0 IRS USD R F 3.50000 SWU02ION0 CCPOIS	3.500 09/17/2055	1,500,000.00	1,384,694.98	1,384,694.98	1,393,224.32
OTHER	99S28TXS0	SWU02ION0 IRS USD P V 12MSOFR SWUV2ION2 CCPOIS	1.000 09/17/2055	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)
OTHER	99S28T7L4	SWPCNONM3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	25,000.00	24,666.76	24,666.76	25,103.65
OTHER	99S28T7M2	SWPCNONM3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S28T7U4	SWPCNONN1 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	25,000.00	24,727.37	24,727.37	25,103.65
OTHER	99S28T7V2	SWPCNONN1 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S28UZ06	BWU02IW68 IRS ZAR R V 03MJIBAR SWUV2IW60 CCPVANILLA	1.000 06/18/2030	29,580,000.00	1,645,750.63	1,645,750.63	1,664,486.18
OTHER	99S28UZ14	BWU02IW68 IRS ZAR P F 7.70000 SWU02IW68 CCPVANILLA	7.700 06/18/2030	(29,580,000.00)	(1,645,733.36)	(1,645,733.36)	(1,691,174.25)
OTHER	99S28V8X2	SWU02IS48 IRS COP R F 8.80000 SWU02IS48 CCPNDFOIS	8.800 06/18/2030	4,366,700,000.00	1,075,506.26	1,075,506.26	1,074,062.40
OTHER	99S28V8Y0	SWU02IS48 IRS COP P V 03MCPIBR SWUV2IS40 CCPNDFOIS	1.000 06/18/2030	(4,366,700,000.00)	(1,071,285.74)	(1,071,285.74)	(1,068,959.61)
OTHER	99S28WCA5	SWU02IY09 IRS ZAR P V 03MJIBAR SWUV2IY01 CCPVANILLA	1.000 09/22/2030	(7,300,000.00)	(405,471.08)	(405,471.08)	(410,775.83)
OTHER	99S28WC98	SWU02IY09 IRS ZAR R F 7.56000 SWU02IY09 CCPVANILLA	7.560 09/22/2030	7,300,000.00	405,471.08	405,471.08	413,927.98
OTHER	99S28WZ36	BWU02IZ32 IRS BRL R V 00MBRCDI SWUV2IZ34 CCPNDFPREDISWAP	1.000 01/02/2029	5,800,000.00	1,052,106.48	1,052,106.48	1,062,689.52
OTHER	99S28WZ44	BWU02IZ32 IRS BRL P F 13.27000 SWU02IZ32 CCPNDFPREDISWAP	13.270 01/02/2029	(5,800,000.00)	(1,052,106.48)	(1,052,106.48)	(1,068,525.27)
OTHER	99S28W331	BWU02IXX8 IRS ZAR R V 03MJIBAR SWUV2IXX0 CCPVANILLA	1.000 06/20/2030	14,718,700.00	817,542.68	817,542.68	828,230.99
OTHER	99S28W349	BWU02IXX8 IRS ZAR P F 7.65000 SWU02IXX8 CCPVANILLA	7.650 06/20/2030	(14,718,700.00)	(817,535.22)	(817,535.22)	(839,755.57)
OTHER	99S28XC16	BWU02IZI9 IRS HUF R V 06MBUBOR SWUV2IZI1 CCPVANILLA	1.000 06/26/2030	885,700,000.00	2,575,555.80	2,575,555.80	2,601,148.39
OTHER	99S28XCJ4	BWU02IZI9 IRS HUF P F 6.21000 SWU02IZI9 CCPVANILLA	6.210 06/26/2030	(885,700,000.00)	(2,575,771.95)	(2,575,771.95)	(2,613,404.40)
OTHER	99S28XG01	SWU02IZK4 IRS ZAR R F 7.37000 SWU02IZK4 CCPVANILLA	7.370 08/26/2030	7,500,000.00	422,386.48	422,386.48	422,306.71
OTHER	99S28XG19	SWU02IZK4 IRS ZAR P V 03MJIBAR SWUV2IZK6 CCPVANILLA	1.000 08/26/2030	(7,500,000.00)	(422,386.48)	(422,386.48)	(422,029.96)
OTHER	99S28XMU8	CCS0625A4 CYS KRW R V 03MKSDA CCS0625A4 XCURRENCY	1.000 09/17/2028	555,340,000.00	407,439.47	407,439.47	339.65
OTHER	99S28XMV6	CCS0625A4 CYS USD P V 03MSOFR CCS0625B2 XCURRENCY	1.000 09/17/2028	(407,439.00)	(407,439.00)	(407,439.00)	(555.51)
OTHER	99S28XMX2	CCS0625C0 CYS KRW R V 03MKSDA CCS0625C0 XCURRENCY	1.000 09/17/2028	1,285,010,000.00	942,780.63	942,780.63	1,062.61
OTHER	99S28XMY0	CCS0625C0 CYS USD P V 03MSOFR CCS0625D8 XCURRENCY	1.000 09/17/2028	(947,689.00)	(947,689.00)	(947,689.00)	(1,292.10)
OTHER	99S283NX7	SWPCONL87 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	50,000.00	48,387.53	48,387.53	49,429.68
OTHER	99S283NY5	SWPCONL87 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)
OTHER	99S287NA8	SWU02HOC6 IRS CNY P V 00MCNRR FLO NDF	1.000 09/18/2034	(2,080,000.00)	(286,390.94)	(286,390.94)	(290,279.81)
OTHER	99S287N91	SWU02HOC6 IRS CNY R F 2.00000 FIX NDF	2.000 09/18/2034	2,080,000.00	300,290.68	300,290.68	302,451.31

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S287Y65	BWU02HOE2 IRS CZK R V 06MPRIBO SWUV2HOE4 CCPVANILLA	1.000 05/05/2030	8,100,000.00	\$ 369,155.90	\$ 369,155.90	\$ 384,665.61
OTHER	99S287Y73	BWU02HOE2 IRS CZK P F 3.25750 SWU02HOE2 CCPVANILLA	3.257 05/05/2030	(8,100,000.00)	(369,155.90)	(369,155.90)	(378,393.88)
OTHER	99S2892O7	BWU02HRS8 IRS CZK R V 06MPRIBO SWUV2HRS0 CCPVANILLA	1.000 05/06/2030	22,700,000.00	1,035,723.33	1,035,723.33	1,078,013.51
OTHER	99S2892P4	BWU02HRS8 IRS CZK P F 3.32500 SWU02HRS8 CCPVANILLA	3.325 05/06/2030	(22,700,000.00)	(1,035,723.33)	(1,035,723.33)	(1,063,660.96)
OTHER	ADI2VGSX7	EURO-OAT FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	(17.00)	-	-	-
OTHER	ADI2VGSY5	EURO-BUND FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	16.00	-	-	-
OTHER	ADI2VGS90	EURO-BTP FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	2.00	-	-	-
OTHER	ADI2VWND1	US 5YR NOTE (CBT) SEP25 XCBT 20250930	0.000 09/30/2025	200.00	-	-	-
OTHER	ADI2VWVH3	US 10YR NOTE (CBT)SEP25 XCBT 20250919	0.000 09/19/2025	83.00	-	-	-
OTHER	ADI2VWY56	US ULTRA BOND CBT SEP25 XCBT 20250919	0.000 09/19/2025	2.00	-	-	-
OTHER	ADI2W3V11	US 2YR NOTE (CBT) SEP25 XCBT 20250930	0.000 09/30/2025	13.00	-	-	-
OTHER	ADI2VGS90	FUT-FIXED INCOME	-	-	-	-	469.54
OTHER	ADI2VGSX7	FUT-FIXED INCOME	-	-	-	-	15,072.23
OTHER	ADI2VGSY5	FUT-FIXED INCOME	-	-	-	-	(18,582.04)
OTHER	ADI2VWND1	FUT-FIXED INCOME	-	-	-	-	271,086.00
OTHER	ADI2VWVH3	FUT-FIXED INCOME	-	-	-	-	134,968.74
OTHER	ADI2VWY56	FUT-FIXED INCOME	-	-	-	-	5,421.87
OTHER	ADI2W3V11	FUT-FIXED INCOME	-	-	-	-	10,054.69
OTHER	ARS	FORWARD	-	-	-	-	13.54
OTHER	ARS	FORWARD	-	-	-	-	86.51
OTHER	AUD	FORWARD	-	-	-	-	(1,137.26)
OTHER	AUD	FORWARD	-	-	-	-	644.01
OTHER	AUD	FORWARD	-	-	-	-	730.26
OTHER	AUD	FORWARD	-	-	-	-	(1,289.57)
OTHER	AUD	FORWARD	-	-	-	-	(647.82)
OTHER	AUD	FORWARD	-	-	-	-	(734.58)
OTHER	BRL	FORWARD	-	-	-	-	15,621.21
OTHER	BRL	FORWARD	-	-	-	-	(50,585.16)
OTHER	BRL	FORWARD	-	-	-	-	13,261.48
OTHER	BRL	FORWARD	-	-	-	-	(14,286.25)
OTHER	BRL	FORWARD	-	-	-	-	13,953.18
OTHER	BRL	FORWARD	-	-	-	-	2,071.34
OTHER	BRL	FORWARD	-	-	-	-	(41.71)
OTHER	BRL	FORWARD	-	-	-	-	15,059.03
OTHER	BRL	FORWARD	-	-	-	-	33.43
OTHER	BRL	FORWARD	-	-	-	-	30.80
OTHER	BRL	FORWARD	-	-	-	-	8.19
OTHER	BRL	FORWARD	-	-	-	-	0.07
OTHER	BRL	FORWARD	-	-	-	-	35.96
OTHER	BRL	FORWARD	-	-	-	-	(7,890.18)
OTHER	BRL	FORWARD	-	-	-	-	(52,029.73)
OTHER	BRL	FORWARD	-	-	-	-	52,029.73
OTHER	BRL	FORWARD	-	-	-	-	3,143.71
OTHER	BRL	FORWARD	-	-	-	-	(2,073.93)
OTHER	BRL	FORWARD	-	-	-	-	(13,970.62)
OTHER	BRL	FORWARD	-	-	-	-	(14,599.58)
OTHER	BRL	FORWARD	-	-	-	-	(2,917.21)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	BRL	FORWARD	-	-	\$ -	\$ -	5,360.13
OTHER	BRL	FORWARD	-	-	-	-	(16,851.62)
OTHER	BRL	FORWARD	-	-	-	-	(6,673.20)
OTHER	BRL	FORWARD	-	-	-	-	(10,129.82)
OTHER	BRL	FORWARD	-	-	-	-	(14,118.36)
OTHER	BRL	FORWARD	-	-	-	-	(15,742.58)
OTHER	CAD	FORWARD	-	-	-	-	432.36
OTHER	CAD	FORWARD	-	-	-	-	(486.87)
OTHER	CAD	FORWARD	-	-	-	-	488.38
OTHER	CHF	FORWARD	-	-	-	-	(209.41)
OTHER	CHF	FORWARD	-	-	-	-	1,225.50
OTHER	CHF	FORWARD	-	-	-	-	210.25
OTHER	CLP	FORWARD	-	-	-	-	3,102.57
OTHER	CLP	FORWARD	-	-	-	-	(11,987.07)
OTHER	CLP	FORWARD	-	-	-	-	845.86
OTHER	CLP	FORWARD	-	-	-	-	(5,624.65)
OTHER	CLP	FORWARD	-	-	-	-	(11,834.32)
OTHER	CLP	FORWARD	-	-	-	-	11,970.10
OTHER	CNH	FORWARD	-	-	-	-	22.84
OTHER	CNH	FORWARD	-	-	-	-	513.90
OTHER	CNH	FORWARD	-	-	-	-	384.05
OTHER	CNH	FORWARD	-	-	-	-	551.63
OTHER	CNH	FORWARD	-	-	-	-	1,614.59
OTHER	CNH	FORWARD	-	-	-	-	(29,962.31)
OTHER	CNH	FORWARD	-	-	-	-	(10,710.31)
OTHER	CNH	FORWARD	-	-	-	-	(523.17)
OTHER	CNH	FORWARD	-	-	-	-	272.56
OTHER	CNH	FORWARD	-	-	-	-	2,606.84
OTHER	CNH	FORWARD	-	-	-	-	3,302.60
OTHER	CNH	FORWARD	-	-	-	-	299.38
OTHER	CNH	FORWARD	-	-	-	-	4,264.73
OTHER	CNH	FORWARD	-	-	-	-	317.05
OTHER	CNH	FORWARD	-	-	-	-	404.15
OTHER	CNH	FORWARD	-	-	-	-	3,577.95
OTHER	CNH	FORWARD	-	-	-	-	2,331.24
OTHER	CNH	FORWARD	-	-	-	-	979.72
OTHER	CNH	FORWARD	-	-	-	-	998.33
OTHER	CNH	FORWARD	-	-	-	-	17,106.92
OTHER	CNH	FORWARD	-	-	-	-	3,658.33
OTHER	CNH	FORWARD	-	-	-	-	1,109.74
OTHER	CNH	FORWARD	-	-	-	-	615.86
OTHER	CNH	FORWARD	-	-	-	-	836.80
OTHER	CNH	FORWARD	-	-	-	-	1,000.47
OTHER	CNH	FORWARD	-	-	-	-	2,472.72
OTHER	CNH	FORWARD	-	-	-	-	1,110.78
OTHER	CNH	FORWARD	-	-	-	-	20,708.38
OTHER	CNH	FORWARD	-	-	-	-	2,325.32

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	CNH	FORWARD	-	-	\$ -	\$ -	\$ 9,595.35
OTHER	CNH	FORWARD	-	-	-	-	(34.95)
OTHER	CNH	FORWARD	-	-	-	-	428.40
OTHER	CNH	FORWARD	-	-	-	-	1,523.90
OTHER	CNH	FORWARD	-	-	-	-	1,200.58
OTHER	CNH	FORWARD	-	-	-	-	(2,886.62)
OTHER	CNH	FORWARD	-	-	-	-	(10,532.68)
OTHER	CNH	FORWARD	-	-	-	-	(123,328.15)
OTHER	CNY	FORWARD	-	-	-	-	147.61
OTHER	CNY	FORWARD	-	-	-	-	(168.68)
OTHER	CNY	FORWARD	-	-	-	-	346.42
OTHER	CNY	FORWARD	-	-	-	-	(321.50)
OTHER	CNY	FORWARD	-	-	-	-	456.11
OTHER	CNY	FORWARD	-	-	-	-	(10.21)
OTHER	CNY	FORWARD	-	-	-	-	57.61
OTHER	CNY	FORWARD	-	-	-	-	(7.00)
OTHER	CNY	FORWARD	-	-	-	-	(498.73)
OTHER	CNY	FORWARD	-	-	-	-	(1,433.17)
OTHER	CNY	FORWARD	-	-	-	-	26.26
OTHER	CNY	FORWARD	-	-	-	-	(73.01)
OTHER	CNY	FORWARD	-	-	-	-	(11.79)
OTHER	CNY	FORWARD	-	-	-	-	214.27
OTHER	CNY	FORWARD	-	-	-	-	506.29
OTHER	CNY	FORWARD	-	-	-	-	699.08
OTHER	CNY	FORWARD	-	-	-	-	1,336.30
OTHER	COP	FORWARD	-	-	-	-	(70.81)
OTHER	COP	FORWARD	-	-	-	-	(101.72)
OTHER	COP	FORWARD	-	-	-	-	(42,940.71)
OTHER	COP	FORWARD	-	-	-	-	(1,696.15)
OTHER	COP	FORWARD	-	-	-	-	1,499.53
OTHER	COP	FORWARD	-	-	-	-	110.83
OTHER	COP	FORWARD	-	-	-	-	(1,885.58)
OTHER	COP	FORWARD	-	-	-	-	1,767.73
OTHER	COP	FORWARD	-	-	-	-	(483.50)
OTHER	COP	FORWARD	-	-	-	-	(26,449.88)
OTHER	COP	FORWARD	-	-	-	-	677.38
OTHER	COP	FORWARD	-	-	-	-	73.62
OTHER	COP	FORWARD	-	-	-	-	338.26
OTHER	COP	FORWARD	-	-	-	-	(17.57)
OTHER	COP	FORWARD	-	-	-	-	241.21
OTHER	COP	FORWARD	-	-	-	-	25,799.97
OTHER	CZK	FORWARD	-	-	-	-	8,177.35
OTHER	CZK	FORWARD	-	-	-	-	(12,817.56)
OTHER	CZK	FORWARD	-	-	-	-	79,167.21
OTHER	CZK	FORWARD	-	-	-	-	(2,661.28)
OTHER	CZK	FORWARD	-	-	-	-	(390.59)
OTHER	CZK	FORWARD	-	-	-	-	(299.85)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	CZK	FORWARD	-	-	\$ -	\$ -	(3,780.98)
OTHER	CZK	FORWARD	-	-	-	-	(15,001.94)
OTHER	CZK	FORWARD	-	-	-	-	13,819.40
OTHER	DOP	FORWARD	-	-	-	-	7.15
OTHER	DOP	FORWARD	-	-	-	-	11.86
OTHER	DOP	FORWARD	-	-	-	-	(4.32)
OTHER	DOP	FORWARD	-	-	-	-	3,534.83
OTHER	DOP	FORWARD	-	-	-	-	1,220.57
OTHER	DOP	FORWARD	-	-	-	-	(227.86)
OTHER	DOP	FORWARD	-	-	-	-	(1,744.14)
OTHER	DOP	FORWARD	-	-	-	-	(4,605.86)
OTHER	DOP	FORWARD	-	-	-	-	(164.01)
OTHER	DOP	FORWARD	-	-	-	-	(102.94)
OTHER	DOP	FORWARD	-	-	-	-	(508.26)
OTHER	DOP	FORWARD	-	-	-	-	(68.53)
OTHER	DOP	FORWARD	-	-	-	-	(131,979.56)
OTHER	DOP	FORWARD	-	-	-	-	1,942.78
OTHER	DOP	FORWARD	-	-	-	-	(13,937.37)
OTHER	DOP	FORWARD	-	-	-	-	(113.47)
OTHER	DOP	FORWARD	-	-	-	-	(1,624.46)
OTHER	DOP	FORWARD	-	-	-	-	(285.04)
OTHER	DOP	FORWARD	-	-	-	-	(999.00)
OTHER	EGP	FORWARD	-	-	-	-	1,672.22
OTHER	EGP	FORWARD	-	-	-	-	18,239.83
OTHER	EGP	FORWARD	-	-	-	-	4,440.94
OTHER	EGP	FORWARD	-	-	-	-	20,096.37
OTHER	EGP	FORWARD	-	-	-	-	2,646.01
OTHER	EGP	FORWARD	-	-	-	-	21,064.83
OTHER	EGP	FORWARD	-	-	-	-	(2,131.18)
OTHER	EGP	FORWARD	-	-	-	-	(4,129.16)
OTHER	EGP	FORWARD	-	-	-	-	38,005.15
OTHER	EUR	FORWARD	-	-	-	-	2,016.24
OTHER	EUR	FORWARD	-	-	-	-	112,371.47
OTHER	EUR	FORWARD	-	-	-	-	1,463.24
OTHER	EUR	FORWARD	-	-	-	-	(11,161.59)
OTHER	EUR	FORWARD	-	-	-	-	(37,288.28)
OTHER	EUR	FORWARD	-	-	-	-	(3,731.55)
OTHER	EUR	FORWARD	-	-	-	-	(286,449.10)
OTHER	EUR	FORWARD	-	-	-	-	(3,257.54)
OTHER	EUR	FORWARD	-	-	-	-	25,342.34
OTHER	EUR	FORWARD	-	-	-	-	4,082.39
OTHER	EUR	FORWARD	-	-	-	-	9,284.02
OTHER	EUR	FORWARD	-	-	-	-	44,381.35
OTHER	EUR	FORWARD	-	-	-	-	37,240.10
OTHER	EUR	FORWARD	-	-	-	-	(112,226.27)
OTHER	EUR	FORWARD	-	-	-	-	3,252.05
OTHER	EUR	FORWARD	-	-	-	-	(4,613.35)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	EUR	FORWARD	-	-	\$ -	\$ -	3,164.95
OTHER	EUR	FORWARD	-	-	-	-	(50,729.54)
OTHER	EUR	FORWARD	-	-	-	-	(11,537.01)
OTHER	EUR	FORWARD	-	-	-	-	12,713.44
OTHER	GBP	FORWARD	-	-	-	-	1,996.54
OTHER	GBP	FORWARD	-	-	-	-	759.66
OTHER	GBP	FORWARD	-	-	-	-	(760.75)
OTHER	GBP	FORWARD	-	-	-	-	(1,999.40)
OTHER	HUF	FORWARD	-	-	-	-	475.80
OTHER	HUF	FORWARD	-	-	-	-	471.84
OTHER	HUF	FORWARD	-	-	-	-	4,979.82
OTHER	HUF	FORWARD	-	-	-	-	52.84
OTHER	HUF	FORWARD	-	-	-	-	(1,063.77)
OTHER	HUF	FORWARD	-	-	-	-	302.06
OTHER	HUF	FORWARD	-	-	-	-	(3,032.91)
OTHER	HUF	FORWARD	-	-	-	-	(2,137.53)
OTHER	HUF	FORWARD	-	-	-	-	(2,227.68)
OTHER	HUF	FORWARD	-	-	-	-	(104,449.07)
OTHER	HUF	FORWARD	-	-	-	-	(3,151.00)
OTHER	HUF	FORWARD	-	-	-	-	(5,002.34)
OTHER	HUF	FORWARD	-	-	-	-	5,675.38
OTHER	HUF	FORWARD	-	-	-	-	(4,221.42)
OTHER	IDR	FORWARD	-	-	-	-	(1,035.29)
OTHER	IDR	FORWARD	-	-	-	-	5,503.76
OTHER	IDR	FORWARD	-	-	-	-	(1,101.75)
OTHER	IDR	FORWARD	-	-	-	-	361.69
OTHER	IDR	FORWARD	-	-	-	-	1,412.63
OTHER	IDR	FORWARD	-	-	-	-	(806.28)
OTHER	IDR	FORWARD	-	-	-	-	272.09
OTHER	IDR	FORWARD	-	-	-	-	1,931.76
OTHER	IDR	FORWARD	-	-	-	-	3,478.02
OTHER	IDR	FORWARD	-	-	-	-	38.18
OTHER	ILS	FORWARD	-	-	-	-	(75.03)
OTHER	ILS	FORWARD	-	-	-	-	95.69
OTHER	ILS	FORWARD	-	-	-	-	834.93
OTHER	ILS	FORWARD	-	-	-	-	(16.42)
OTHER	ILS	FORWARD	-	-	-	-	12.89
OTHER	ILS	FORWARD	-	-	-	-	(1,064.81)
OTHER	ILS	FORWARD	-	-	-	-	74.86
OTHER	ILS	FORWARD	-	-	-	-	(95.47)
OTHER	ILS	FORWARD	-	-	-	-	1,911.94
OTHER	ILS	FORWARD	-	-	-	-	(2,438.28)
OTHER	ILS	FORWARD	-	-	-	-	(349.40)
OTHER	ILS	FORWARD	-	-	-	-	273.95
OTHER	INR	FORWARD	-	-	-	-	(358.04)
OTHER	INR	FORWARD	-	-	-	-	1,567.64
OTHER	INR	FORWARD	-	-	-	-	6.53

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	INR	FORWARD	-	-	\$ -	\$ -	1,458.47
OTHER	INR	FORWARD	-	-	-	-	(61.54)
OTHER	INR	FORWARD	-	-	-	-	3,362.35
OTHER	INR	FORWARD	-	-	-	-	(323.02)
OTHER	INR	FORWARD	-	-	-	-	507.30
OTHER	INR	FORWARD	-	-	-	-	(806.59)
OTHER	INR	FORWARD	-	-	-	-	(18.39)
OTHER	INR	FORWARD	-	-	-	-	3,034.22
OTHER	INR	FORWARD	-	-	-	-	(683.78)
OTHER	INR	FORWARD	-	-	-	-	2,877.68
OTHER	INR	FORWARD	-	-	-	-	4,202.33
OTHER	INR	FORWARD	-	-	-	-	3,293.74
OTHER	INR	FORWARD	-	-	-	-	148.03
OTHER	INR	FORWARD	-	-	-	-	747.80
OTHER	INR	FORWARD	-	-	-	-	(29,822.79)
OTHER	JPY	FORWARD	-	-	-	-	1.82
OTHER	JPY	FORWARD	-	-	-	-	0.37
OTHER	JPY	FORWARD	-	-	-	-	(195.98)
OTHER	JPY	FORWARD	-	-	-	-	3.11
OTHER	JPY	FORWARD	-	-	-	-	8.97
OTHER	JPY	FORWARD	-	-	-	-	9.37
OTHER	JPY	FORWARD	-	-	-	-	493.79
OTHER	JPY	FORWARD	-	-	-	-	562.66
OTHER	JPY	FORWARD	-	-	-	-	2,441.85
OTHER	JPY	FORWARD	-	-	-	-	(1,061.92)
OTHER	JPY	FORWARD	-	-	-	-	(931.94)
OTHER	JPY	FORWARD	-	-	-	-	(2,686.92)
OTHER	JPY	FORWARD	-	-	-	-	(2,358.03)
OTHER	JPY	FORWARD	-	-	-	-	3,834.41
OTHER	JPY	FORWARD	-	-	-	-	(3,453.96)
OTHER	JPY	FORWARD	-	-	-	-	(2,020.85)
OTHER	JPY	FORWARD	-	-	-	-	(2,205.37)
OTHER	JPY	FORWARD	-	-	-	-	(8.26)
OTHER	JPY	FORWARD	-	-	-	-	(4.83)
OTHER	JPY	FORWARD	-	-	-	-	31.85
OTHER	JPY	FORWARD	-	-	-	-	18.64
OTHER	JPY	FORWARD	-	-	-	-	(29.90)
OTHER	JPY	FORWARD	-	-	-	-	(51.11)
OTHER	JPY	FORWARD	-	-	-	-	(379.41)
OTHER	JPY	FORWARD	-	-	-	-	(114.66)
OTHER	JPY	FORWARD	-	-	-	-	(15.80)
OTHER	JPY	FORWARD	-	-	-	-	(3,769.34)
OTHER	JPY	FORWARD	-	-	-	-	(561.69)
OTHER	JPY	FORWARD	-	-	-	-	70.52
OTHER	JPY	FORWARD	-	-	-	-	932.87
OTHER	JPY	FORWARD	-	-	-	-	1,062.98
OTHER	JPY	FORWARD	-	-	-	-	2,689.72

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	JPY	FORWARD	-	-	\$ -	\$ -	2,360.49
OTHER	JPY	FORWARD	-	-	-	-	(9.14)
OTHER	JPY	FORWARD	-	-	-	-	(8.89)
OTHER	JPY	FORWARD	-	-	-	-	8.33
OTHER	JPY	FORWARD	-	-	-	-	(0.37)
OTHER	JPY	FORWARD	-	-	-	-	375.79
OTHER	JPY	FORWARD	-	-	-	-	15.60
OTHER	JPY	FORWARD	-	-	-	-	(492.94)
OTHER	JPY	FORWARD	-	-	-	-	55.79
OTHER	KES	FORWARD	-	-	-	-	(1,699.00)
OTHER	KRW	FORWARD	-	-	-	-	903.61
OTHER	KRW	FORWARD	-	-	-	-	(1,324.20)
OTHER	KRW	FORWARD	-	-	-	-	(290.70)
OTHER	KWD	FORWARD	-	-	-	-	(119.96)
OTHER	KWD	FORWARD	-	-	-	-	(342.74)
OTHER	KWD	FORWARD	-	-	-	-	(190.84)
OTHER	KWD	FORWARD	-	-	-	-	(536.78)
OTHER	KWD	FORWARD	-	-	-	-	(39.32)
OTHER	KWD	FORWARD	-	-	-	-	(13.95)
OTHER	KWD	FORWARD	-	-	-	-	(12.25)
OTHER	KWD	FORWARD	-	-	-	-	(34.65)
OTHER	KWD	FORWARD	-	-	-	-	(396.20)
OTHER	KWD	FORWARD	-	-	-	-	(123.19)
OTHER	KWD	FORWARD	-	-	-	-	(59.35)
OTHER	KWD	FORWARD	-	-	-	-	(18.65)
OTHER	KWD	FORWARD	-	-	-	-	(32.13)
OTHER	KWD	FORWARD	-	-	-	-	(91.03)
OTHER	KWD	FORWARD	-	-	-	-	(36.08)
OTHER	KWD	FORWARD	-	-	-	-	(116.57)
OTHER	KWD	FORWARD	-	-	-	-	(551.83)
OTHER	KWD	FORWARD	-	-	-	-	(70.04)
OTHER	KWD	FORWARD	-	-	-	-	(2.31)
OTHER	KWD	FORWARD	-	-	-	-	(7.85)
OTHER	KWD	FORWARD	-	-	-	-	83.09
OTHER	KWD	FORWARD	-	-	-	-	30.21
OTHER	KWD	FORWARD	-	-	-	-	(591.09)
OTHER	KWD	FORWARD	-	-	-	-	(174.83)
OTHER	KWD	FORWARD	-	-	-	-	(578.19)
OTHER	KWD	FORWARD	-	-	-	-	(173.46)
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	5,544.33
OTHER	KWD	FORWARD	-	-	-	-	19,307.90

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	KWD	FORWARD	-	-	\$ -	\$ -	12,289.45
OTHER	KWD	FORWARD	-	-	-	-	6,636.30
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KZT	FORWARD	-	-	-	-	132.78
OTHER	KZT	FORWARD	-	-	-	-	247.63
OTHER	KZT	FORWARD	-	-	-	-	(79.30)
OTHER	KZT	FORWARD	-	-	-	-	(38.88)
OTHER	KZT	FORWARD	-	-	-	-	(109.10)
OTHER	KZT	FORWARD	-	-	-	-	(53.41)
OTHER	KZT	FORWARD	-	-	-	-	(462.34)
OTHER	KZT	FORWARD	-	-	-	-	(238.25)
OTHER	MXN	FORWARD	-	-	-	-	105.01
OTHER	MXN	FORWARD	-	-	-	-	5,621.69
OTHER	MXN	FORWARD	-	-	-	-	3,947.44
OTHER	MXN	FORWARD	-	-	-	-	2,599.85
OTHER	MXN	FORWARD	-	-	-	-	9,598.83
OTHER	MXN	FORWARD	-	-	-	-	540.23
OTHER	MXN	FORWARD	-	-	-	-	(1,635.86)
OTHER	MXN	FORWARD	-	-	-	-	(55,710.99)
OTHER	MXN	FORWARD	-	-	-	-	(0.04)
OTHER	MXN	FORWARD	-	-	-	-	(8,129.63)
OTHER	MXN	FORWARD	-	-	-	-	81,275.08
OTHER	MXN	FORWARD	-	-	-	-	3,165.00
OTHER	MXN	FORWARD	-	-	-	-	0.16
OTHER	MXN	FORWARD	-	-	-	-	2,136.22
OTHER	MXN	FORWARD	-	-	-	-	1,800.07
OTHER	MYR	FORWARD	-	-	-	-	58.02
OTHER	MYR	FORWARD	-	-	-	-	3,569.64
OTHER	MYR	FORWARD	-	-	-	-	92.01
OTHER	MYR	FORWARD	-	-	-	-	7,316.21
OTHER	MYR	FORWARD	-	-	-	-	7,772.60
OTHER	MYR	FORWARD	-	-	-	-	3,569.64
OTHER	MYR	FORWARD	-	-	-	-	(23.73)
OTHER	NGN	FORWARD	-	-	-	-	6,751.19
OTHER	NGN	FORWARD	-	-	-	-	12,310.99
OTHER	NGN	FORWARD	-	-	-	-	13,866.69
OTHER	NGN	FORWARD	-	-	-	-	12,344.63
OTHER	NGN	FORWARD	-	-	-	-	12,128.69

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	NGN	FORWARD	-	-	\$ -	\$ -	(10,425.22)
OTHER	NGN	FORWARD	-	-	-	-	(22,494.64)
OTHER	NGN	FORWARD	-	-	-	-	(0.03)
OTHER	NGN	FORWARD	-	-	-	-	(0.11)
OTHER	NOK	FORWARD	-	-	-	-	85.99
OTHER	NOK	FORWARD	-	-	-	-	72.26
OTHER	NOK	FORWARD	-	-	-	-	(72.06)
OTHER	NZD	FORWARD	-	-	-	-	(390.61)
OTHER	NZD	FORWARD	-	-	-	-	192.37
OTHER	NZD	FORWARD	-	-	-	-	(192.56)
OTHER	PEN	FORWARD	-	-	-	-	2,040.53
OTHER	PEN	FORWARD	-	-	-	-	6,345.89
OTHER	PEN	FORWARD	-	-	-	-	(1,738.34)
OTHER	PEN	FORWARD	-	-	-	-	(1,042.47)
OTHER	PEN	FORWARD	-	-	-	-	(5,247.32)
OTHER	PEN	FORWARD	-	-	-	-	(2,933.06)
OTHER	PEN	FORWARD	-	-	-	-	(6,391.11)
OTHER	PEN	FORWARD	-	-	-	-	(24,760.52)
OTHER	PEN	FORWARD	-	-	-	-	12,441.83
OTHER	PEN	FORWARD	-	-	-	-	(3,334.05)
OTHER	PEN	FORWARD	-	-	-	-	(5,201.34)
OTHER	PEN	FORWARD	-	-	-	-	2,218.21
OTHER	PEN	FORWARD	-	-	-	-	(8,452.15)
OTHER	PEN	FORWARD	-	-	-	-	1,365.06
OTHER	PEN	FORWARD	-	-	-	-	4,505.33
OTHER	PEN	FORWARD	-	-	-	-	(3,351.58)
OTHER	PEN	FORWARD	-	-	-	-	(4,021.92)
OTHER	PEN	FORWARD	-	-	-	-	3,617.79
OTHER	PEN	FORWARD	-	-	-	-	31,606.05
OTHER	PEN	FORWARD	-	-	-	-	(44,680.56)
OTHER	PEN	FORWARD	-	-	-	-	8,425.96
OTHER	PEN	FORWARD	-	-	-	-	(41,623.24)
OTHER	PEN	FORWARD	-	-	-	-	(75,729.46)
OTHER	PEN	FORWARD	-	-	-	-	(5,060.67)
OTHER	PEN	FORWARD	-	-	-	-	(17,532.79)
OTHER	PEN	FORWARD	-	-	-	-	2,347.27
OTHER	PEN	FORWARD	-	-	-	-	1,859.09
OTHER	PEN	FORWARD	-	-	-	-	3,075.39
OTHER	PEN	FORWARD	-	-	-	-	9,807.13
OTHER	PEN	FORWARD	-	-	-	-	5.97
OTHER	PEN	FORWARD	-	-	-	-	(5,433.48)
OTHER	PEN	FORWARD	-	-	-	-	(2,956.68)
OTHER	PEN	FORWARD	-	-	-	-	(39,101.79)
OTHER	PEN	FORWARD	-	-	-	-	(3,715.70)
OTHER	PEN	FORWARD	-	-	-	-	3,630.78
OTHER	PEN	FORWARD	-	-	-	-	(1,405.30)
OTHER	PEN	FORWARD	-	-	-	-	(3,662.49)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	PEN	FORWARD	-	-	\$ -	\$ -	(2,283.61)
OTHER	PEN	FORWARD	-	-	-	-	1,814.81
OTHER	PEN	FORWARD	-	-	-	-	4,117.80
OTHER	PEN	FORWARD	-	-	-	-	11,279.93
OTHER	PEN	FORWARD	-	-	-	-	(19,314.31)
OTHER	PEN	FORWARD	-	-	-	-	(12,311.71)
OTHER	PEN	FORWARD	-	-	-	-	(1,870.90)
OTHER	PEN	FORWARD	-	-	-	-	(942.27)
OTHER	PEN	FORWARD	-	-	-	-	877.28
OTHER	PHP	FORWARD	-	-	-	-	(6,600.20)
OTHER	PHP	FORWARD	-	-	-	-	(4,222.31)
OTHER	PHP	FORWARD	-	-	-	-	(6,862.20)
OTHER	PHP	FORWARD	-	-	-	-	566.79
OTHER	PHP	FORWARD	-	-	-	-	18,837.61
OTHER	PHP	FORWARD	-	-	-	-	6,591.22
OTHER	PHP	FORWARD	-	-	-	-	5,418.86
OTHER	PHP	FORWARD	-	-	-	-	21,500.66
OTHER	PHP	FORWARD	-	-	-	-	4,946.18
OTHER	PLN	FORWARD	-	-	-	-	2,794.91
OTHER	PLN	FORWARD	-	-	-	-	21,129.09
OTHER	PLN	FORWARD	-	-	-	-	32,032.83
OTHER	PLN	FORWARD	-	-	-	-	6,460.41
OTHER	PLN	FORWARD	-	-	-	-	(4,609.34)
OTHER	PLN	FORWARD	-	-	-	-	5,360.96
OTHER	PLN	FORWARD	-	-	-	-	7,576.71
OTHER	PLN	FORWARD	-	-	-	-	369.91
OTHER	PLN	FORWARD	-	-	-	-	33.60
OTHER	RON	FORWARD	-	-	-	-	9,037.76
OTHER	RON	FORWARD	-	-	-	-	211.94
OTHER	RON	FORWARD	-	-	-	-	10,676.58
OTHER	SEK	FORWARD	-	-	-	-	398.27
OTHER	SEK	FORWARD	-	-	-	-	590.50
OTHER	SEK	FORWARD	-	-	-	-	(592.09)
OTHER	SGD	FORWARD	-	-	-	-	2,460.53
OTHER	SGD	FORWARD	-	-	-	-	(1,128.43)
OTHER	SGD	FORWARD	-	-	-	-	(552.23)
OTHER	SGD	FORWARD	-	-	-	-	405.97
OTHER	SGD	FORWARD	-	-	-	-	2.15
OTHER	SGD	FORWARD	-	-	-	-	32.20
OTHER	SGD	FORWARD	-	-	-	-	49.90
OTHER	SGD	FORWARD	-	-	-	-	(2,492.88)
OTHER	SGD	FORWARD	-	-	-	-	(51.37)
OTHER	SGD	FORWARD	-	-	-	-	(2.67)
OTHER	SGD	FORWARD	-	-	-	-	(33.37)
OTHER	SGD	FORWARD	-	-	-	-	(413.23)
OTHER	THB	FORWARD	-	-	-	-	11,339.59
OTHER	THB	FORWARD	-	-	-	-	(6,417.57)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	THB	FORWARD	-	-	\$ -	\$ -	(3,493.59)
OTHER	THB	FORWARD	-	-	-	-	5,876.86
OTHER	THB	FORWARD	-	-	-	-	(12,555.23)
OTHER	THB	FORWARD	-	-	-	-	(31,359.83)
OTHER	THB	FORWARD	-	-	-	-	341.44
OTHER	THB	FORWARD	-	-	-	-	(4,420.76)
OTHER	THB	FORWARD	-	-	-	-	(68.02)
OTHER	THB	FORWARD	-	-	-	-	(272.69)
OTHER	THB	FORWARD	-	-	-	-	2,895.02
OTHER	THB	FORWARD	-	-	-	-	4,676.03
OTHER	THB	FORWARD	-	-	-	-	13,416.63
OTHER	THB	FORWARD	-	-	-	-	7,327.33
OTHER	THB	FORWARD	-	-	-	-	33,086.87
OTHER	THB	FORWARD	-	-	-	-	(2,883.50)
OTHER	TRY	FORWARD	-	-	-	-	(1,503.22)
OTHER	TRY	FORWARD	-	-	-	-	556.39
OTHER	TRY	FORWARD	-	-	-	-	(152.90)
OTHER	TRY	FORWARD	-	-	-	-	1,149.02
OTHER	TRY	FORWARD	-	-	-	-	272.71
OTHER	TRY	FORWARD	-	-	-	-	(984.73)
OTHER	TRY	FORWARD	-	-	-	-	16.39
OTHER	TRY	FORWARD	-	-	-	-	31,768.28
OTHER	TRY	FORWARD	-	-	-	-	(986.43)
OTHER	TRY	FORWARD	-	-	-	-	(4,308.77)
OTHER	TRY	FORWARD	-	-	-	-	798.81
OTHER	TRY	FORWARD	-	-	-	-	1,239.23
OTHER	TRY	FORWARD	-	-	-	-	1,250.11
OTHER	TRY	FORWARD	-	-	-	-	1,287.72
OTHER	TRY	FORWARD	-	-	-	-	(235.70)
OTHER	TRY	FORWARD	-	-	-	-	2,603.16
OTHER	TRY	FORWARD	-	-	-	-	(673.02)
OTHER	TRY	FORWARD	-	-	-	-	1,210.70
OTHER	TRY	FORWARD	-	-	-	-	(894.62)
OTHER	TRY	FORWARD	-	-	-	-	1,432.39
OTHER	TRY	FORWARD	-	-	-	-	1,355.39
OTHER	TRY	FORWARD	-	-	-	-	4,907.07
OTHER	TRY	FORWARD	-	-	-	-	(3,816.28)
OTHER	TRY	FORWARD	-	-	-	-	(184.42)
OTHER	TRY	FORWARD	-	-	-	-	2,581.61
OTHER	TRY	FORWARD	-	-	-	-	463.15
OTHER	TRY	FORWARD	-	-	-	-	408.34
OTHER	TRY	FORWARD	-	-	-	-	(46.75)
OTHER	TRY	FORWARD	-	-	-	-	1,429.23
OTHER	TRY	FORWARD	-	-	-	-	(460.46)
OTHER	TRY	FORWARD	-	-	-	-	(488.64)
OTHER	TRY	FORWARD	-	-	-	-	577.16
OTHER	TRY	FORWARD	-	-	-	-	521.99

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TRY FORWARD			-	\$ -	\$ -	766.28
OTHER	TRY FORWARD			-	-	-	376.78
OTHER	TRY FORWARD			-	-	-	178.94
OTHER	TRY FORWARD			-	-	-	3,289.99
OTHER	TRY FORWARD			-	-	-	(2,557.97)
OTHER	TRY FORWARD			-	-	-	(496.22)
OTHER	TRY FORWARD			-	-	-	496.33
OTHER	TRY FORWARD			-	-	-	(524.41)
OTHER	TRY FORWARD			-	-	-	569.62
OTHER	TRY FORWARD			-	-	-	506.57
OTHER	TRY FORWARD			-	-	-	(446.11)
OTHER	TRY FORWARD			-	-	-	1,683.66
OTHER	TRY FORWARD			-	-	-	760.65
OTHER	TRY FORWARD			-	-	-	105.60
OTHER	TRY FORWARD			-	-	-	118.74
OTHER	TRY FORWARD			-	-	-	5,897.48
OTHER	TRY FORWARD			-	-	-	(1,187.97)
OTHER	TRY FORWARD			-	-	-	3,315.73
OTHER	TRY FORWARD			-	-	-	1,508.28
OTHER	TRY FORWARD			-	-	-	(3,151.86)
OTHER	TRY FORWARD			-	-	-	2,104.65
OTHER	TRY FORWARD			-	-	-	2,656.97
OTHER	TRY FORWARD			-	-	-	4,331.82
OTHER	TWD FORWARD			-	-	-	1,821.62
OTHER	TWD FORWARD			-	-	-	(7,028.97)
OTHER	TWD FORWARD			-	-	-	3,447.32
OTHER	TWD FORWARD			-	-	-	(268.30)
OTHER	TWD FORWARD			-	-	-	(6,779.78)
OTHER	TWD FORWARD			-	-	-	(5,580.89)
OTHER	TWD FORWARD			-	-	-	2,037.69
OTHER	TWD FORWARD			-	-	-	7,700.78
OTHER	TWD FORWARD			-	-	-	(6,952.34)
OTHER	TWD FORWARD			-	-	-	(7,170.02)
OTHER	TWD FORWARD			-	-	-	988.19
OTHER	TWD FORWARD			-	-	-	(7,101.71)
OTHER	TWD FORWARD			-	-	-	1,945.93
OTHER	TWD FORWARD			-	-	-	(6,957.06)
OTHER	TWD FORWARD			-	-	-	1,974.01
OTHER	TWD FORWARD			-	-	-	1,757.53
OTHER	TWD FORWARD			-	-	-	9,902.36
OTHER	TWD FORWARD			-	-	-	20,229.51
OTHER	TWD FORWARD			-	-	-	14,668.39
OTHER	TWD FORWARD			-	-	-	13,211.94
OTHER	TWD FORWARD			-	-	-	(11,440.00)
OTHER	TWD FORWARD			-	-	-	(6,098.60)
OTHER	TWD FORWARD			-	-	-	(6,834.55)
OTHER	TWD FORWARD			-	-	-	(10,187.59)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TWD	FORWARD	-	-	\$ -	\$ -	(143.17)
OTHER	TWD	FORWARD	-	-	-	-	(124,752.44)
OTHER	TWD	FORWARD	-	-	-	-	(7,282.83)
OTHER	TWD	FORWARD	-	-	-	-	(9,217.63)
OTHER	TWD	FORWARD	-	-	-	-	(10,107.13)
OTHER	TWD	FORWARD	-	-	-	-	(16,892.99)
OTHER	TWD	FORWARD	-	-	-	-	(8,160.06)
OTHER	TWD	FORWARD	-	-	-	-	(3,587.51)
OTHER	UYU	FORWARD	-	-	-	-	1,226.73
OTHER	ZAR	FORWARD	-	-	-	-	(2,804.02)
OTHER	ZAR	FORWARD	-	-	-	-	(171.77)
OTHER	ZAR	FORWARD	-	-	-	-	(722.62)
OTHER	ZAR	FORWARD	-	-	-	-	(2,954.67)
OTHER	ZAR	FORWARD	-	-	-	-	(4,095.35)
OTHER	ZAR	FORWARD	-	-	-	-	(16,744.95)
OTHER	ZAR	FORWARD	-	-	-	-	(11,465.06)
OTHER	ZAR	FORWARD	-	-	-	-	(3,329.81)
OTHER	ZAR	FORWARD	-	-	-	-	(2,804.04)
OTHER	ZAR	FORWARD	-	-	-	-	5,081.02
OTHER	ZAR	FORWARD	-	-	-	-	(11,465.08)
OTHER	ZAR	FORWARD	-	-	-	-	1,759.43
OTHER	ZAR	FORWARD	-	-	-	-	(2,982.78)
OTHER	ZMW	FORWARD	-	-	-	-	4,909.53
OTHER	ZMW	FORWARD	-	-	-	-	5,054.52
OTHER	BRL	SPOT	-	-	-	-	(10,036.11)
OTHER	BRL	SPOT	-	-	-	-	(66.25)
OTHER	CNY	SPOT	-	-	-	-	(53.58)
OTHER	DOP	SPOT	-	-	-	-	(407.28)
OTHER	DOP	SPOT	-	-	-	-	(214.83)
OTHER	DOP	SPOT	-	-	-	-	242.52
OTHER	EUR	SPOT	-	-	-	-	(1,291.79)
OTHER	EUR	SPOT	-	-	-	-	1.21
OTHER	GBP	SPOT	-	-	-	-	(3,347.90)
OTHER	GBP	SPOT	-	-	-	-	(1,273.84)
OTHER	HUF	SPOT	-	-	-	-	(1.45)
OTHER	IDR	SPOT	-	-	-	-	43.71
OTHER	IDR	SPOT	-	-	-	-	(372.83)
OTHER	INR	SPOT	-	-	-	-	(357.26)
OTHER	JPY	SPOT	-	-	-	-	(66.08)
OTHER	JPY	SPOT	-	-	-	-	(1,058.21)
OTHER	JPY	SPOT	-	-	-	-	(0.20)
OTHER	JPY	SPOT	-	-	-	-	(1,784.66)
OTHER	JPY	SPOT	-	-	-	-	(55.85)
OTHER	JPY	SPOT	-	-	-	-	(8.36)
OTHER	MXN	SPOT	-	-	-	-	(3.55)
OTHER	PLN	SPOT	-	-	-	-	(2.87)
OTHER	TRY	SPOT	-	-	-	-	23.75

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TRY SPOT			-	\$ -	\$ -	\$ 79.61
OTHER	TRY SPOT			-	-	-	26.98
OTHER	TRY SPOT			-	-	-	(119.74)
OTHER	ZAR SPOT			-	-	-	2.45
TOTAL OTHER					(189,542.51)	(311,636.74)	143,756.01
TOTAL INVESTMENTS					\$ 259,409,729.07	\$ 255,390,882.02	\$ 266,703,869.84

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR		176,169.53	\$ 114,143.90	\$ 114,143.90	\$ 115,452.72
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR		154,941.03	113,158.41	113,158.41	113,551.51
INTEREST BEARING CASH	CHF	SWISS FRANC		905.26	914.87	914.87	1,137.26
INTEREST BEARING CASH	DKK	DANISH KRONE		3,113.89	475.55	475.55	489.93
INTEREST BEARING CASH	EUR	EURO CURRENCY		141,853.13	162,439.33	162,439.33	166,514.22
INTEREST BEARING CASH	GBP	POUND STERLING		(398,375.71)	(526,380.55)	(526,380.55)	(545,913.84)
INTEREST BEARING CASH	JPY	JAPANESE YEN		(17,950,005.00)	(123,743.53)	(123,743.53)	(124,268.79)
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE		16,958.42	1,673.08	1,673.08	1,675.78
INTEREST BEARING CASH	NZD	NEW ZEALAND DOLLAR		42,400.30	25,325.66	25,325.66	25,739.10
INTEREST BEARING CASH	SEK	SWEDISH KRONA		8,703.22	908.68	908.68	913.21
INTEREST BEARING CASH	USD	US DOLLAR		(994,660.60)	(994,660.60)	(994,660.60)	(994,660.60)
INTEREST BEARING CASH	918VJL908	GOLDMAN SACH AND CO DOM MSF CASH COLLATERAL		(312,917.00)	(312,917.00)	(312,917.00)	(312,917.00)
INTEREST BEARING CASH	924JNR909	FUTURES GOLDMAN COC CASH COLLATERAL		984,000.00	984,000.00	984,000.00	984,000.00
INTEREST BEARING CASH	932GWB900	CCMYIUS1 SWCC MORGAN STANLEY SWAP CASH COLLATERAL USD		10,000.00	10,000.00	10,000.00	10,000.00
INTEREST BEARING CASH	962HZQ905	CCSSBIUS5 SWCC SSB COC USD SWAP CASH COLLATERAL USD		280,000.00	280,000.00	280,000.00	280,000.00
INTEREST BEARING CASH	996HWD907	SWAP BARCLAYS BANK COC SWAP CASH COLLATERAL USD		100,000.00	100,000.00	100,000.00	100,000.00
INTEREST BEARING CASH	927VLM902	CCBOSHUS6 BANK OF AMERICA CCPC CCBOSHUS6 BANK OF AMERICA CCI		1,179,000.00	1,179,000.00	1,179,000.00	1,179,000.00
TOTAL INTEREST BEARING CASH					1,014,337.80	1,014,337.80	1,000,713.50
U.S. GOVERNMENT SECURITIES	912810QF8	TSY INFL IX N/B	02/40 2.125	2.125 02/15/2040	1,484,050.00	1,497,706.56	1,468,944.10
U.S. GOVERNMENT SECURITIES	912810QP6	TSY INFL IX N/B	02/41 2.125	2.125 02/15/2041	1,464,730.00	2,092,790.40	1,452,238.84
U.S. GOVERNMENT SECURITIES	912810QV3	TSY INFL IX N/B	02/42 0.75	0.750 02/15/2042	993,685.00	1,176,224.90	781,096.57
U.S. GOVERNMENT SECURITIES	912810RA8	TSY INFL IX N/B	02/43 0.625	0.625 02/15/2043	2,511,288.00	2,904,656.78	1,899,691.32
U.S. GOVERNMENT SECURITIES	912810RF7	TSY INFL IX N/B	02/44 1.375	1.375 02/15/2044	4,266,561.00	3,982,149.55	3,705,960.51
U.S. GOVERNMENT SECURITIES	912810RL4	TSY INFL IX N/B	02/45 0.75	0.750 02/15/2045	2,451,870.00	2,902,473.26	1,850,234.03
U.S. GOVERNMENT SECURITIES	912810RR1	TSY INFL IX N/B	02/46 1	1.000 02/15/2046	4,873,464.00	6,126,475.45	3,826,301.80
U.S. GOVERNMENT SECURITIES	912810RW0	TSY INFL IX N/B	02/47 0.875	0.875 02/15/2047	1,727,440.00	2,001,294.28	1,306,604.78
U.S. GOVERNMENT SECURITIES	912810SB5	TSY INFL IX N/B	02/48 1	1.000 02/15/2048	1,300,760.00	1,663,978.08	1,002,638.98
U.S. GOVERNMENT SECURITIES	912810SG4	TSY INFL IX N/B	02/49 1	1.000 02/15/2049	4,461,485.00	3,474,578.05	3,421,701.32
U.S. GOVERNMENT SECURITIES	912810SM1	TSY INFL IX N/B	02/50 0.25	0.250 02/15/2050	1,996,224.00	1,698,264.36	1,236,163.52
U.S. GOVERNMENT SECURITIES	912810SV1	TSY INFL IX N/B	02/51 0.125	0.125 02/15/2051	492,812.00	538,241.24	289,661.81
U.S. GOVERNMENT SECURITIES	912810TE8	TSY INFL IX N/B	02/52 0.125	0.125 02/15/2052	230,454.00	219,423.36	133,102.81
U.S. GOVERNMENT SECURITIES	912810TP3	TSY INFL IX N/B	02/53 1.5	1.500 02/15/2053	539,540.00	505,667.64	455,147.66
U.S. GOVERNMENT SECURITIES	912810TY4	TSY INFL IX N/B	02/54 2.125	2.125 02/15/2054	1,045,150.00	1,037,509.80	1,030,161.37
U.S. GOVERNMENT SECURITIES	912810UH9	TSY INFL IX N/B	02/55 2.375	2.375 02/15/2055	304,956.00	314,840.83	314,840.83
U.S. GOVERNMENT SECURITIES	91282CBF7	TSY INFL IX N/B	01/31 0.125	0.125 01/15/2031	3,203,720.00	2,960,922.00	2,960,922.00
U.S. GOVERNMENT SECURITIES	91282CCA7	TSY INFL IX N/B	04/26 0.125	0.125 04/15/2026	2,323,909.00	2,407,588.68	2,222,343.49
U.S. GOVERNMENT SECURITIES	91282CCM1	TSY INFL IX N/B	07/31 0.125	0.125 07/15/2031	7,719,231.00	7,037,924.94	7,037,141.67
U.S. GOVERNMENT SECURITIES	91282CDC2	TSY INFL IX N/B	10/26 0.125	0.125 10/15/2026	8,688,488.00	8,595,312.76	8,592,627.00
U.S. GOVERNMENT SECURITIES	91282CDX6	TSY INFL IX N/B	01/32 0.125	0.125 01/15/2032	1,041,426.00	898,689.20	904,800.06
U.S. GOVERNMENT SECURITIES	91282CEJ6	TSY INFL IX N/B	04/27 0.125	0.125 04/15/2027	1,136,060.00	1,090,020.29	1,070,439.52
U.S. GOVERNMENT SECURITIES	91282CEZ0	TSY INFL IX N/B	07/32 0.625	0.625 07/15/2032	7,729,126.00	7,116,700.60	7,132,183.13
U.S. GOVERNMENT SECURITIES	91282CFR7	TSY INFL IX N/B	10/27 1.625	1.625 10/15/2027	4,222,998.00	4,255,044.25	4,224,481.76
U.S. GOVERNMENT SECURITIES	91282CGK1	TSY INFL IX N/B	01/33 1.125	1.125 01/15/2033	2,692,075.00	2,557,724.28	2,516,755.16
U.S. GOVERNMENT SECURITIES	91282CGW5	TSY INFL IX N/B	04/28 1.25	1.250 04/15/2028	1,817,963.00	1,811,951.44	1,811,951.44
U.S. GOVERNMENT SECURITIES	91282CHP9	TSY INFL IX N/B	07/33 1.375	1.375 07/15/2033	13,520,340.00	12,950,629.29	12,950,958.43

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
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EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	91282CJH5	TSY INFL IX N/B	10/28 2.375	2.375 10/15/2028	4,922,028.00	\$ 5,081,578.40	\$ 5,078,928.23
U.S. GOVERNMENT SECURITIES	91282CJY8	TSY INFL IX N/B	01/34 1.75	1.750 01/15/2034	2,191,350.00	2,177,284.35	2,177,292.01
U.S. GOVERNMENT SECURITIES	91282CKL4	TSY INFL IX N/B	04/29 2.125	2.125 04/15/2029	7,053,504.00	7,207,534.03	7,214,096.03
U.S. GOVERNMENT SECURITIES	91282CLE9	TSY INFL IX N/B	07/34 1.875	1.875 07/15/2034	5,418,773.00	5,348,117.82	5,347,825.03
U.S. GOVERNMENT SECURITIES	91282CLV1	TSY INFL IX N/B	10/29 1.625	1.625 10/15/2029	5,300,932.00	5,299,924.93	5,306,342.31
U.S. GOVERNMENT SECURITIES	91282CML2	TSY INFL IX N/B	01/35 2.125	2.125 01/15/2035	5,392,538.00	5,395,281.94	5,395,281.45
U.S. GOVERNMENT SECURITIES	91282CNB3	TSY INFL IX N/B	04/30 1.625	1.625 04/15/2030	2,015,280.00	2,007,959.46	2,007,959.46
U.S. GOVERNMENT SECURITIES	912828N71	TSY INFL IX N/B	01/26 0.625	0.625 01/15/2026	1,349,940.00	1,343,440.08	1,339,390.70
U.S. GOVERNMENT SECURITIES	912828S50	TSY INFL IX N/B	07/26 0.125	0.125 07/15/2026	9,904,826.00	9,834,147.41	9,826,459.84
U.S. GOVERNMENT SECURITIES	912828V49	TSY INFL IX N/B	01/27 0.375	0.375 01/15/2027	265,576.00	248,100.91	252,736.89
U.S. GOVERNMENT SECURITIES	912828Y38	TSY INFL IX N/B	07/28 0.75	0.750 07/15/2028	5,239,185.00	5,158,888.86	5,158,902.98
U.S. GOVERNMENT SECURITIES	912828Z26	TSY INFL IX N/B	07/30 0.125	0.125 07/15/2030	3,753,180.00	3,512,828.00	3,430,426.61
U.S. GOVERNMENT SECURITIES	912828Z37	TSY INFL IX N/B	01/30 0.125	0.125 01/15/2030	1,870,080.00	1,978,264.35	1,687,362.28
U.S. GOVERNMENT SECURITIES	912828ZL3	TSY INFL IX N/B	07/27 0.375	0.375 07/15/2027	4,327,191.00	4,269,398.17	4,195,775.52
U.S. GOVERNMENT SECURITIES	9128283R9	TSY INFL IX N/B	01/28 0.5	0.500 01/15/2028	1,300,390.00	1,224,096.96	1,227,043.25
U.S. GOVERNMENT SECURITIES	9128285W6	TSY INFL IX N/B	01/29 0.875	0.875 01/15/2029	1,778,462.00	1,769,530.42	1,735,904.58
U.S. GOVERNMENT SECURITIES	9128287D6	TSY INFL IX N/B	07/29 0.25	0.250 07/15/2029	2,257,182.00	2,025,650.94	2,076,884.29
TOTAL U.S. GOVERNMENT SECURITIES						147,700,809.30	139,057,705.37
CORP. DEBT INSTR. - ALL OTHER	ACIOCVPD8	DEUTSCHLAND I/L BOND	BONDS REGS 04/46 0.1	0.100 04/15/2046	3,233,339.70	3,863,668.86	3,185,620.85
CORP. DEBT INSTR. - ALL OTHER	ACIOGBBY7	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 08/40 1.25	1.250 08/21/2040	980,000.00	861,580.91	748,164.15
CORP. DEBT INSTR. - ALL OTHER	ACIOKRVL3	SWEDEN I/L BOND	BONDS REGS 06/26 0.125	0.125 06/01/2026	10,610,000.00	1,468,736.05	1,293,046.64
CORP. DEBT INSTR. - ALL OTHER	ACIOI30L9	UNITED KINGDOM I/L GILT	BONDS REGS 11/36 0.125	0.125 11/22/2036	3,601,993.60	4,682,563.66	4,212,311.71
CORP. DEBT INSTR. - ALL OTHER	ACIOQ4412	FRANCE (GOVT OF)	BONDS 144A REGS 07/47 0.1	0.100 07/25/2047	255,280.00	237,370.92	214,170.38
CORP. DEBT INSTR. - ALL OTHER	ACIO5K752	FRANCE (GOVT OF)	BONDS 144A REGS 03/28 0.1	0.100 03/01/2028	71,915.40	88,602.65	73,769.47
CORP. DEBT INSTR. - ALL OTHER	ACIO7WBZ4	SPAIN I/L BOND	SR UNSECURED 144A REGS 11/27	0.650 11/30/2027	254,928.00	263,890.66	269,215.96
CORP. DEBT INSTR. - ALL OTHER	ACIO10FY3	UNITED KINGDOM I/L GILT	BONDS REGS 03/62 0.375	0.375 03/22/2062	1,414,735.00	2,920,131.18	1,325,465.03
CORP. DEBT INSTR. - ALL OTHER	ACIO16BU2	UNITED KINGDOM I/L GILT	BONDS REGS 03/29 0.125	0.125 03/22/2029	3,538,537.20	4,484,974.23	4,418,904.95
CORP. DEBT INSTR. - ALL OTHER	ACIO2HND2	UNITED KINGDOM I/L GILT	BONDS REGS 03/52 0.25	0.250 03/22/2052	2,258,538.40	2,241,076.20	2,152,073.23
CORP. DEBT INSTR. - ALL OTHER	ACIO2MK69	NEW ZEALAND GVT ILB	BONDS REGS 09/25 2	2.000 09/20/2025	6,150,000.00	5,484,504.94	4,948,914.23
CORP. DEBT INSTR. - ALL OTHER	ACIO28NM2	UNITED KINGDOM I/L GILT	BONDS REGS 03/44 0.125	0.125 03/22/2044	4,642,792.00	4,902,573.80	4,756,577.79
CORP. DEBT INSTR. - ALL OTHER	ACIO8JRJ5	JAPAN (40 YEAR ISSUE)	BONDS 03/54 1.7	1.700 03/20/2054	90,000,000.00	540,348.89	540,348.89
CORP. DEBT INSTR. - ALL OTHER	ACIO86LD2	DEUTSCHLAND I/L BOND	BONDS REGS 04/30 0.5	0.500 04/15/2030	1,163,034.00	1,239,540.98	1,245,469.03
CORP. DEBT INSTR. - ALL OTHER	ACII1BXN03	JAPAN GOVT CPI LINKED	BONDS 03/29 0.1	0.100 03/10/2029	1,140,061,440.00	8,562,504.66	7,451,636.58
CORP. DEBT INSTR. - ALL OTHER	ACII1KHRV6	SWEDEN I/L BOND	BONDS REGS 06/30 0.125	0.125 06/01/2030	7,000,000.00	965,071.83	783,692.84
CORP. DEBT INSTR. - ALL OTHER	ACII1N4959	FRANCE (GOVT OF)	BONDS 144A REGS 03/26 0.1	0.100 03/01/2026	889,745.90	1,071,253.88	933,771.90
CORP. DEBT INSTR. - ALL OTHER	ACII1VB392	FRANCE (GOVT OF)	BONDS 144A REGS 07/31 0.1	0.100 07/25/2031	5,285,717.60	6,197,054.00	5,487,895.17
CORP. DEBT INSTR. - ALL OTHER	ACII1VSXQ4	DEUTSCHLAND I/L BOND	BONDS REGS 04/33 0.1	0.100 04/15/2033	895,323.10	995,980.88	980,111.91
CORP. DEBT INSTR. - ALL OTHER	ACII1NZL6	JAPAN GOVT CPI LINKED	BONDS 03/28 0.1	0.100 03/10/2028	130,300,480.09	1,092,550.38	851,292.46
CORP. DEBT INSTR. - ALL OTHER	ACII19S5C1	FRANCE (GOVT OF)	BONDS 144A REGS 03/29 0.1	0.100 03/01/2029	196,942.40	245,114.87	202,719.39
CORP. DEBT INSTR. - ALL OTHER	ACI2D9LN4	CCTS EU	SR UNSECURED REGS 10/28 VAR	1.000 10/15/2028	500,000.00	545,748.81	540,602.78
CORP. DEBT INSTR. - ALL OTHER	ACI2FH9N8	BUONI POLIENNALI DEL TES	SR UNSECURED REGS 05/29 1.5	1.500 05/15/2029	2,121,860.00	2,297,265.64	2,243,365.15
CORP. DEBT INSTR. - ALL OTHER	ACI2GM0V7	FRANCE (GOVT OF)	BONDS 144A REGS 03/39 0.55	0.550 03/01/2039	634,314.00	670,224.01	623,127.46
CORP. DEBT INSTR. - ALL OTHER	ACI2H3GW9	CCTS EU	SR UNSECURED 144A REGS 10/31	1.000 10/15/2031	3,800,000.00	4,408,287.74	4,408,287.74
CORP. DEBT INSTR. - ALL OTHER	ACI2JT650	BUONI POLIENNALI DEL TES	SR UNSECURED REGS 11/30 4	4.000 11/15/2030	6,200,000.00	7,102,373.52	6,918,157.21
CORP. DEBT INSTR. - ALL OTHER	ACI2MLPN3	UNITED KINGDOM GILT	BONDS REGS 07/54 4.375	4.375 07/31/2054	1,300,000.00	1,507,375.57	1,507,375.57

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CORP. DEBT INSTR. - ALL OTHER	ACI2NDKJ4	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/36	1.800 05/15/2036	2,690,038.00	\$ 2,915,955.74	\$ 3,152,521.01
CORP. DEBT INSTR. - ALL OTHER	ACI2N9D93	UNITED KINGDOM I/L GILT	BONDS REGS 11/54 1.25	1.250 11/22/2054	2,654,450.00	3,101,239.07	2,909,400.38
CORP. DEBT INSTR. - ALL OTHER	ACI2P7XC6	FRANCE (GOVT OF)	BONDS 144A REGS 07/43 0.95	0.950 07/25/2043	1,982,460.00	1,903,288.75	2,072,314.35
CORP. DEBT INSTR. - ALL OTHER	ACI2R49V6	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 10/54	4.300 10/01/2054	1,200,000.00	1,296,050.82	1,412,380.36
CORP. DEBT INSTR. - ALL OTHER	ACI2WL5V6	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/56	2.550 05/15/2056	2,743,173.00	3,099,894.66	3,318,767.33
CORP. DEBT INSTR. - ALL OTHER	ACI23F1T0	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/33	0.100 05/15/2033	1,426,596.00	1,317,147.65	1,510,212.57
CORP. DEBT INSTR. - ALL OTHER	BDGM19I17	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 02/50 1	1.000 02/21/2050	350,000.00	327,587.40	198,705.42
CORP. DEBT INSTR. - ALL OTHER	BDX8CXI14	UNITED KINGDOM I/L GILT	BONDS REGS 03/68 0.125	0.125 03/22/2068	1,786,889.10	1,985,838.08	1,456,264.34
CORP. DEBT INSTR. - ALL OTHER	BD9MZZI10	UNITED KINGDOM I/L GILT	BONDS REGS 11/65 0.125	0.125 11/22/2065	447,603.40	1,387,619.01	296,780.52
CORP. DEBT INSTR. - ALL OTHER	BGDYHF116	UNITED KINGDOM I/L GILT	BONDS REGS 08/41 0.125	0.125 08/10/2041	531,072.10	1,044,644.85	547,016.46
CORP. DEBT INSTR. - ALL OTHER	BGN945I16	SPAIN I/L BOND	SR UNSECURED 144A REGS 11/33	0.700 11/30/2033	1,883,880.00	1,853,986.45	2,131,692.95
CORP. DEBT INSTR. - ALL OTHER	BK5MSX111	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/30	0.400 05/15/2030	556,974.00	676,274.48	636,072.48
CORP. DEBT INSTR. - ALL OTHER	BLH382I18	UNITED KINGDOM I/L GILT	BONDS REGS 03/39 0.125	0.125 03/22/2039	2,018,473.20	2,460,517.73	2,876,321.75
CORP. DEBT INSTR. - ALL OTHER	BMF9LH117	UNITED KINGDOM I/L GILT	BONDS REGS 03/45 0.625	0.625 03/22/2045	441,800.00	451,272.89	457,013.61
CORP. DEBT INSTR. - ALL OTHER	BMF9LJ113	UNITED KINGDOM I/L GILT	BONDS REGS 11/33 0.75	0.750 11/22/2033	3,779,545.00	4,857,211.29	4,972,072.83
CORP. DEBT INSTR. - ALL OTHER	BMW13H115	FRANCE (GOVT OF)	BONDS 144A REGS 03/36 0.1	0.100 03/01/2036	1,148,640.00	1,150,168.54	1,173,137.82
CORP. DEBT INSTR. - ALL OTHER	BM8Z2W115	UNITED KINGDOM I/L GILT	BONDS REGS 03/73 0.125	0.125 03/22/2073	130,374.00	180,067.11	118,577.04
CORP. DEBT INSTR. - ALL OTHER	BNNGP5I12	UNITED KINGDOM I/L GILT	BONDS REGS 08/31 0.125	0.125 08/10/2031	1,738,744.30	2,317,023.06	2,275,132.38
CORP. DEBT INSTR. - ALL OTHER	BNNTS5I11	FRANCE (GOVT OF)	BONDS 144A REGS 03/32 0.1	0.100 03/01/2032	944,607.20	1,215,920.59	1,036,996.86
CORP. DEBT INSTR. - ALL OTHER	BPJJKP117	UNITED KINGDOM GILT	BONDS REGS 10/43 4.75	4.750 10/22/2043	1,500,000.00	1,920,796.50	1,961,586.37
CORP. DEBT INSTR. - ALL OTHER	BP9DLZ118	UNITED KINGDOM I/L GILT	BONDS REGS 03/58 0.125	0.125 03/22/2058	675,482.70	1,579,076.29	496,748.56
CORP. DEBT INSTR. - ALL OTHER	BQC82CI15	UNITED KINGDOM GILT	BONDS REGS 07/34 4.25	4.250 07/31/2034	2,600,000.00	3,263,193.09	3,511,495.17
CORP. DEBT INSTR. - ALL OTHER	BSQNRDI14	UNITED KINGDOM GILT	BONDS REGS 03/30 4.375	4.375 03/07/2030	8,200,000.00	10,570,024.27	11,427,665.43
CORP. DEBT INSTR. - ALL OTHER	BX3JD8902	SWEDEN I/L BOND	BONDS REGS 06/32 0.125	0.125 06/01/2032	5,100,000.00	778,260.85	697,423.02
CORP. DEBT INSTR. - ALL OTHER	BYMWG3I19	UNITED KINGDOM I/L GILT	BONDS REGS 03/46 0.125	0.125 03/22/2046	1,138,281.70	2,379,202.39	1,032,022.83
CORP. DEBT INSTR. - ALL OTHER	BYVP4KI19	UNITED KINGDOM I/L GILT	BONDS REGS 11/56 0.125	0.125 11/22/2056	409,735.80	1,076,210.66	308,702.32
CORP. DEBT INSTR. - ALL OTHER	BZ1NTB117	UNITED KINGDOM I/L GILT	BONDS REGS 08/28 0.125	0.125 08/10/2028	993,289.50	1,503,690.49	1,345,976.61
CORP. DEBT INSTR. - ALL OTHER	B0CNH2I12	UNITED KINGDOM I/L GILT	BONDS REGS 11/55 1.25	1.250 11/22/2055	1,171,195.20	2,345,525.66	1,285,963.31
CORP. DEBT INSTR. - ALL OTHER	B03KSM115	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/35	2.350 09/15/2035	122,307.20	183,374.52	154,847.68
CORP. DEBT INSTR. - ALL OTHER	B1L6W9I18	UNITED KINGDOM I/L GILT	BONDS REGS 11/37 1.125	1.125 11/22/2037	3,378,852.00	5,523,961.27	4,356,984.66
CORP. DEBT INSTR. - ALL OTHER	B1TX1H117	FRANCE (GOVT OF)	BONDS 144A REGS 07/40 1.8	1.800 07/25/2040	219,700.50	315,338.28	266,658.59
CORP. DEBT INSTR. - ALL OTHER	B16NNRI18	UNITED KINGDOM GILT	BONDS REGS 12/27 4.25	4.250 12/07/2027	3,600,000.00	4,500,866.68	5,002,168.33
CORP. DEBT INSTR. - ALL OTHER	B24FFM115	UNITED KINGDOM I/L GILT	BONDS REGS 11/47 0.75	0.750 11/22/2047	1,238,220.80	2,974,409.03	1,279,689.96
CORP. DEBT INSTR. - ALL OTHER	B3D4VDI10	UNITED KINGDOM I/L GILT	BONDS REGS 11/32 1.25	1.250 11/22/2032	129,588.90	233,052.98	179,518.28
CORP. DEBT INSTR. - ALL OTHER	B3LZBF119	UNITED KINGDOM I/L GILT	BONDS REGS 03/40 0.625	0.625 03/22/2040	761,156.80	1,167,553.39	873,659.20
CORP. DEBT INSTR. - ALL OTHER	B3MYD3I16	UNITED KINGDOM I/L GILT	BONDS REGS 11/42 0.625	0.625 11/22/2042	1,343,277.40	1,782,677.04	1,475,000.28
CORP. DEBT INSTR. - ALL OTHER	B39R37I18	UNITED KINGDOM GILT	BONDS REGS 12/49 4.25	4.250 12/07/2049	1,900,000.00	2,199,655.82	2,250,867.09
CORP. DEBT INSTR. - ALL OTHER	B4RNSX111	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 09/25 3	3.000 09/20/2025	1,550,000.00	1,706,308.31	1,021,856.91
CORP. DEBT INSTR. - ALL OTHER	B421JZ111	UNITED KINGDOM I/L GILT	BONDS REGS 03/50 0.5	0.500 03/22/2050	1,262,045.50	2,259,546.67	1,177,205.94
CORP. DEBT INSTR. - ALL OTHER	B46CGH116	UNITED KINGDOM I/L GILT	BONDS REGS 03/34 0.75	0.750 03/22/2034	155,782.80	277,782.64	203,388.52
CORP. DEBT INSTR. - ALL OTHER	B58RK8I13	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/41	2.550 09/15/2041	1,389,500.00	1,682,377.72	1,757,487.57
CORP. DEBT INSTR. - ALL OTHER	135087G99	CANADIAN GOVERNMENT RRB	BONDS 12/50 0.5	0.500 12/01/2050	1,068,679.50	745,964.86	596,823.63
CORP. DEBT INSTR. - ALL OTHER	135087V50	CANADIAN GOVERNMENT RRB	BONDS 12/26 4.25	4.250 12/01/2026	2,604,756.00	2,499,551.85	2,013,721.74
CORP. DEBT INSTR. - ALL OTHER	135087ZH0	CANADIAN GOVERNMENT RRB	BONDS 12/44 1.5	1.500 12/01/2044	2,459,524.80	2,208,436.84	1,774,426.82
CORP. DEBT INSTR. - ALL OTHER	317908I14	UNITED KINGDOM I/L GILT	BONDS REGS 01/35 2	2.000 01/26/2035	480,000.00	1,984,036.08	1,576,307.21
CORP. DEBT INSTR. - ALL OTHER	745331I11	FRANCE (GOVT OF)	BONDS 144A REGS 07/32 3.15	3.150 07/25/2032	1,470,488.10	2,406,570.72	1,983,446.09

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION		RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	977PPX17	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/26	3.100 09/15/2026	4,123,030.40	\$ 5,522,999.15	\$ 4,559,768.42	\$ 4,997,836.99
TOTAL CORP. DEBT INSTR. - ALL OTHER						168,072,521.94	145,927,302.71	152,324,522.31
OTHER	ADI24L5M5	3MO EURO EURIBOR SEP25	IFLL 20250915	0.000 09/15/2025	(171.00)	-	-	(183,061.82)
OTHER	ADI2BWSN6	3MO EURO EURIBOR SEP26	IFLL 20260914	0.000 09/14/2026	171.00	-	-	198,615.33
OTHER	ADI2TGYPO	EURO-BOBL FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(172.00)	-	-	93,802.31
OTHER	ADI2VGS90	EURO-BTP FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(44.00)	-	-	(3,615.46)
OTHER	ADI2VGSX7	EURO-OAT FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(13.00)	-	-	15,037.01
OTHER	ADI2VGSY5	EURO-BUND FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	80.00	-	-	(96,478.69)
OTHER	ADI2VGT08	EURO-SCHATZ FUT SEP25	XEUR 20250908	0.000 09/08/2025	(29.00)	-	-	6,374.00
OTHER	ADI2VQB13	JPN 10Y BOND(OSE) SEP25	XOSE 20250912	0.000 09/12/2025	2.00	-	-	5,381.98
OTHER	ADI2VT117	AUST 10Y BOND FUT SEP25	XSFE 20250915	0.000 09/15/2025	44.00	-	-	26,881.97
OTHER	ADI2VWND1	US 5YR NOTE (CBT) SEP25	XCBT 20250930	0.000 09/30/2025	52.00	-	-	60,937.50
OTHER	ADI2VWVH3	US 10YR NOTE (CBT)SEP25	XCBT 20250919	0.000 09/19/2025	(2.00)	-	-	(3,171.88)
OTHER	ADI2VWY56	US ULTRA BOND CBT SEP25	XCBT 20250919	0.000 09/19/2025	(31.00)	-	-	(156,937.50)
OTHER	ADI2VWY64	US LONG BOND(CBT) SEP25	XCBT 20250919	0.000 09/19/2025	(1.00)	-	-	(1,468.75)
OTHER	ADI2VX3V1	US 10YR ULTRA FUT SEP25	XCBT 20250919	0.000 09/19/2025	59.00	-	-	125,062.55
OTHER	ADI2W1VB3	LONG GILT FUTURE SEP25	IFLL 20250926	0.000 09/26/2025	66.00	-	-	175,747.29
OTHER	ADI2W3V11	US 2YR NOTE (CBT) SEP25	XCBT 20250930	0.000 09/30/2025	(21.00)	-	-	(17,341.38)
OTHER	ADI2WX449	EURO-BUXL 30Y BND SEP25	XEUR 20250908	0.000 09/08/2025	(28.00)	-	-	73,952.52
OTHER	99S1OLZX8	BWU0ER102 IRS USD R V 01MUSCP	SWU0ER102 CCPINFLATIONZERO	1.000 10/25/2028	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
OTHER	99S1OLZY6	BWU0ER102 IRS USD P F 2.91800	SWUVER104 CCPINFLATIONZERO	2.918 10/25/2028	(5,000,000.00)	(5,000,000.00)	(4,782,889.40)	(4,763,041.10)
OTHER	99S1PKXA1	BWU056GB8 IRS GBP P F 4.73500	SWUV56GB0 CCPINFLATIONZERO	4.735 12/15/2026	(1,600,000.00)	(2,122,241.10)	(1,843,734.69)	(2,014,642.46)
OTHER	99S1PKX94	BWU056GB8 IRS GBP R V 01MUKRPI	SWU056GB8 CCPINFLATIONZERO	1.000 12/15/2026	1,600,000.00	2,103,618.58	2,022,559.12	2,192,558.73
OTHER	99S1RE4X5	SWU0KT127 IRS EUR R F 2.55000	SWUVKT129 CCPINFLATIONZERO	2.550 04/15/2052	500,000.00	552,464.85	515,719.34	604,523.04
OTHER	99S1RE4Y3	SWU0KT127 IRS EUR P V 01MCPTFE	SWU0KT127 CCPINFLATIONZERO	1.000 04/15/2052	(500,000.00)	(551,825.23)	(535,875.24)	(586,924.73)
OTHER	99S1SKQO6	BWU0EA059 IRS EUR R V 01MCPTFE	SWU0EA059 CCPINFLATIONZERO	1.000 06/15/2027	3,000,000.00	3,195,150.19	3,215,251.44	3,521,548.35
OTHER	99S1SKQP3	BWU0EA059 IRS EUR P F 3.18000	SWUVEA051 CCPINFLATIONZERO	3.180 06/15/2027	(3,000,000.00)	(3,195,150.19)	(3,231,928.44)	(3,569,265.79)
OTHER	99S1THX17	BWU03ZT14 IRS EUR R V 01MCPTFE	SWU03ZT14 CCPINFLATIONZERO	1.000 08/15/2027	6,000,000.00	6,194,989.52	6,430,502.88	7,043,096.71
OTHER	99S1THXJ5	BWU03ZT14 IRS EUR P F 2.97500	SWUV3ZT16 CCPINFLATIONZERO	2.975 08/15/2027	(6,000,000.00)	(6,180,181.58)	(6,443,453.07)	(7,117,519.77)
OTHER	99S1UCDL1	BWU0TH017 IRS GBP R V 01MUKRPI	SWU0TH017 CCPINFLATIONZERO	1.000 09/15/2032	600,000.00	646,553.34	758,459.67	822,209.52
OTHER	99S1UCDM9	BWU0TH017 IRS GBP P F 4.13000	SWUVTH019 CCPINFLATIONZERO	4.130 09/15/2032	(600,000.00)	(646,500.17)	(749,405.82)	(839,858.36)
OTHER	99S1WJPUI	BWU01OR47 IRS USD R V 12MSOFR	SWUV1OR49 CCPOIS	1.000 02/13/2054	4,900,000.00	4,994,078.90	4,900,000.00	4,900,000.00
OTHER	99S1WJPV9	BWU01OR47 IRS USD P F 2.86500	SWU01OR47 CCPOIS	2.865 02/13/2054	(4,900,000.00)	(4,900,000.00)	(4,167,467.49)	(4,005,292.00)
OTHER	99S1WJPX5	SWU01OR39 IRS USD R F 3.08500	SWU01OR39 CCPOIS	3.085 02/13/2034	3,900,000.00	3,869,827.17	3,638,486.74	3,744,670.92
OTHER	99S1WJPY3	SWU01OR39 IRS USD P V 12MSOFR	SWUV1OR31 CCPOIS	1.000 02/13/2034	(3,900,000.00)	(3,900,000.00)	(3,900,000.00)	(3,900,000.00)
OTHER	99S1XOQR5	SWU0K8A23 IRS EUR R F 2.70000	SWU0K8A23 CCPINFLATIONZERO	2.700 04/15/2053	700,000.00	771,775.06	802,408.36	929,541.67
OTHER	99S1XOQS3	SWU0K8A23 IRS EUR P V 00MCPTFE	SWU0K8A23 CCPINFLATIONZERO	1.000 04/15/2053	(700,000.00)	(767,094.72)	(750,225.34)	(821,694.62)
OTHER	99S1YHTU9	BWU01VAN7 IRS USD R V 12MSOFR	SWUV1VAN9 CCPOIS	1.000 12/20/2053	500,000.00	488,374.84	500,000.00	500,000.00
OTHER	99S1YHTV7	BWU01VAN7 IRS USD P F 3.25000	SWU01VAN7 CCPOIS	3.250 12/20/2053	(500,000.00)	(500,000.00)	(459,017.89)	(441,828.63)
OTHER	99S20B6X6	SWU0KH016 IRS EUR R F 2.68200	SWUVKH018 CCPINFLATIONZERO	2.682 10/15/2053	100,000.00	106,730.96	114,184.67	132,367.78
OTHER	99S20B6Y4	SWU0KH016 IRS EUR P V 01MCPTFE	SWU0KH016 CCPINFLATIONZERO	1.000 10/15/2053	(100,000.00)	(106,449.98)	(107,175.05)	(117,384.95)
OTHER	99S204XL8	SWU0GH854 IRS EUR R F 2.76300	SWUVGH856 CCPINFLATIONZERO	2.763 09/15/2053	300,000.00	316,918.70	350,273.22	405,555.62
OTHER	99S204XM6	SWU0GH854 IRS EUR P V 01MCPTFE	SWU0GH854 CCPINFLATIONZERO	1.000 09/15/2053	(300,000.00)	(315,745.04)	(321,525.14)	(352,154.84)
OTHER	99S207D10	SWU0NL451 IRS EUR R F 2.73600	SWUVNL453 CCPINFLATIONZERO	2.736 10/15/2053	200,000.00	211,583.56	232,021.99	268,600.62
OTHER	99S207DJ8	SWU0NL451 IRS EUR P V 01MCPTFE	SWU0NL451 CCPINFLATIONZERO	1.000 10/15/2053	(200,000.00)	(210,274.99)	(214,350.10)	(234,769.89)

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S22BYI6	SWU0CK224 IRS EUR R F 2.40000 SWUVCK226 CCPINFLATIONZERO	2.400 02/15/2044	1,300,000.00	\$ 1,410,985.13	\$ 1,397,593.43	\$ 1,596,736.45
OTHER	99S22BYJ4	SWU0CK224 IRS EUR P V 01MCPTFE SWU0CK224 CCPINFLATIONZERO	1.000 02/15/2044	(1,300,000.00)	(1,408,615.54)	(1,393,275.62)	(1,526,004.29)
OTHER	99S238GX9	BWU022IC6 IRS JPY R V 12MTONAR SWUV22IC8 CCPOIS	1.000 09/18/2054	260,000,000.00	1,712,880.20	1,616,312.32	1,799,993.08
OTHER	99S238GY7	BWU022IC6 IRS JPY P F 1.50000 SWU022IC6 CCPOIS	1.500 09/18/2054	(260,000,000.00)	(1,652,052.37)	(1,512,360.96)	(1,524,234.17)
OTHER	99S24II04	BWU056462 IRS EUR R V 01MCPTFE SWU056462 CCPINFLATIONZERO	1.000 08/15/2034	3,400,000.00	3,716,859.09	3,716,859.09	3,991,088.13
OTHER	99S24II12	BWU056462 IRS EUR P F 2.04900 SWUV56464 CCPINFLATIONZERO	2.049 08/15/2034	(3,400,000.00)	(3,718,160.97)	(3,718,160.97)	(4,022,744.33)
OTHER	99S24XSA0	BWU028YM3 IRS GBP P F 3.50000 SWU028YM3 CCPOIS	3.500 03/19/2035	(10,300,000.00)	(13,285,447.10)	(13,285,447.10)	(13,577,523.85)
OTHER	99S24XSC6	SWU028YN1 IRS GBP R F 3.75000 SWU028YN1 CCPOIS	3.750 03/19/2055	1,000,000.00	1,208,797.68	1,208,797.68	1,211,171.33
OTHER	99S24XSD4	SWU028YN1 IRS GBP P V 12MSONIA SWUV28YN3 CCPOIS	1.000 03/19/2055	(1,000,000.00)	(1,357,649.75)	(1,357,649.75)	(1,370,349.21)
OTHER	99S24XS93	BWU028YM3 IRS GBP R V 12MSONIA SWUV28YM5 CCPOIS	1.000 03/19/2035	10,300,000.00	13,922,960.11	13,922,960.11	14,114,596.82
OTHER	99S25WZ16	SWU028YL5 IRS GBP R F 3.50000 SWU028YL5 CCPOIS	3.500 03/19/2030	8,300,000.00	10,439,577.01	10,439,577.01	11,302,363.99
OTHER	99S25WZJ4	SWU028YL5 IRS GBP P V 12MSONIA SWUV28YL7 CCPOIS	1.000 03/19/2030	(8,300,000.00)	(10,587,896.13)	(10,587,896.13)	(11,373,898.41)
OTHER	99S26NQ38	BWU0AH272 IRS EUR R V 01MCPTFE SWU0AH272 CCPINFLATIONZERO	1.000 01/15/2035	1,400,000.00	1,455,369.53	1,455,369.53	1,643,389.23
OTHER	99S26NQ46	BWU0AH272 IRS EUR P F 2.01500 SWUVAH274 CCPINFLATIONZERO	2.015 01/15/2035	(1,400,000.00)	(1,455,369.53)	(1,455,369.53)	(1,646,627.19)
OTHER	99S26PDF0	BWU0KM221 IRS EUR R V 01MCPTFE SWU0KM221 CCPINFLATIONZERO	1.000 02/15/2027	1,000,000.00	1,037,947.98	1,037,947.98	1,173,849.45
OTHER	99S26PDG8	BWU0KM221 IRS EUR P F 2.00000 SWUVKM223 CCPINFLATIONZERO	2.000 02/15/2027	(1,000,000.00)	(1,038,049.71)	(1,038,049.71)	(1,177,276.49)
OTHER	99S26XAL3	SWU0JL9Y8 IRS USD R F 3.04250 SWUVJL9Y0 CCPINFLATIONZERO	3.042 02/21/2026	900,000.00	900,000.00	900,000.00	899,232.28
OTHER	99S26XAM1	SWU0JL9Y8 IRS USD P V 01MUSCPI SWU0JL9Y8 CCPINFLATIONZERO	1.000 02/21/2026	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S273M68	SWU02FN15 IRS EUR R F 2.25000 SWU02FN15 CCPVANILLA	2.250 09/17/2035	14,790,000.00	15,838,646.46	15,838,646.46	16,792,536.50
OTHER	99S273M76	SWU02FN15 IRS EUR P V 06MEURIB SWUV2FN17 CCPVANILLA	1.000 09/17/2035	(14,790,000.00)	(16,382,332.60)	(16,382,332.60)	(17,361,233.39)
OTHER	99S273NL4	BWU02FMX6 IRS EUR R V 06MEURIB SWUV2FMX8 CCPVANILLA	1.000 09/17/2027	10,600,000.00	11,997,477.09	11,997,477.09	12,442,804.19
OTHER	99S273NM2	BWU02FMX6 IRS EUR P F 2.00000 SWU02FMX6 CCPVANILLA	2.000 09/17/2027	(10,600,000.00)	(12,031,003.68)	(12,031,003.68)	(12,441,389.93)
OTHER	99S273NO8	BWU02FN64 IRS EUR R V 06MEURIB SWUV2FN66 CCPVANILLA	1.000 09/17/2055	6,910,000.00	8,047,650.13	8,047,650.13	8,111,299.71
OTHER	99S273NP5	BWU02FN64 IRS EUR P F 2.25000 SWU02FN64 CCPVANILLA	2.250 09/17/2055	(6,910,000.00)	(7,529,964.72)	(7,529,964.72)	(7,267,499.37)
OTHER	99S273OA7	SWU02FMZ1 IRS EUR P V 06MEURIB SWUV2FMZ3 CCPVANILLA	1.000 09/17/2030	(16,620,000.00)	(18,043,544.19)	(18,043,544.19)	(19,509,377.88)
OTHER	99S273O90	SWU02FMZ1 IRS EUR R F 2.25000 SWU02FMZ1 CCPVANILLA	2.250 09/17/2030	16,620,000.00	17,806,758.98	17,806,758.98	19,475,039.43
OTHER	99S278AO1	BWU028YK7 IRS GBP R V 12MSONIA SWUV28YK9 CCPOIS	1.000 03/19/2027	2,081,000.00	2,654,710.53	2,654,710.53	2,851,696.70
OTHER	99S278AP8	BWU028YK7 IRS GBP P F 3.75000 SWU028YK7 CCPOIS	3.750 03/19/2027	(2,081,000.00)	(2,654,627.93)	(2,654,627.93)	(2,856,235.57)
OTHER	99S28JD39	BWU0TS245 IRS EUR R V 01MCPTFE SWU0TS245 CCPINFLATIONZERO	1.000 05/15/2027	5,300,000.00	6,011,579.16	6,011,579.16	6,221,402.09
OTHER	99S28JD47	BWU0TS245 IRS EUR P F 1.52900 SWUVTS247 CCPINFLATIONZERO	1.529 05/15/2027	(5,300,000.00)	(6,012,316.91)	(6,012,316.91)	(6,209,569.80)
OTHER	99S28MQ04	SWU0K4346 IRS USD R F 3.30000 SWUVK4348 CCPINFLATIONZERO	3.300 06/04/2026	1,200,000.00	1,200,000.00	1,200,000.00	1,202,712.89
OTHER	99S28MQ12	SWU0K4346 IRS USD P V 01MUSCPI SWU0K4346 CCPINFLATIONZERO	1.000 06/04/2026	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
OTHER	99S283137	SWU0JT9E5 IRS USD R F 3.32300 SWUVJT9E7 CCPINFLATIONZERO	3.323 04/23/2026	600,000.00	600,000.00	600,000.00	602,616.01
OTHER	99S283145	SWU0JT9E5 IRS USD P V 01MUSCPI SWU0JT9E5 CCPINFLATIONZERO	1.000 04/23/2026	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	AUD	SPOT			-	-	1,241.74
OTHER	CAD	SPOT			-	-	102.94
OTHER	CAD	SPOT			-	-	806.86
OTHER	DKK	SPOT			-	-	(553.42)
OTHER	EUR	SPOT			-	-	(11.32)
OTHER	EUR	SPOT			-	-	3,895.36
OTHER	EUR	SPOT			-	-	946.96
OTHER	GBP	SPOT			-	-	(235,691.96)
OTHER	JPY	SPOT			-	-	(38.56)
OTHER	AUD	FORWARD			-	-	(4,901.64)
OTHER	AUD	FORWARD			-	-	(1,243.54)
OTHER	CAD	FORWARD			-	-	(7,008.16)

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	DKK	FORWARD			\$ -	\$ -	\$ 6,621.98
OTHER	DKK	FORWARD			-	-	5,093.91
OTHER	DKK	FORWARD			-	-	551.70
OTHER	EUR	FORWARD			-	-	16,543.38
OTHER	EUR	FORWARD			-	-	(67,712.38)
OTHER	GBP	FORWARD			-	-	(18,585.79)
OTHER	GBP	FORWARD			-	-	150,422.04
OTHER	GBP	FORWARD			-	-	2,722.27
OTHER	GBP	FORWARD			-	-	(150,638.25)
OTHER	JPY	FORWARD			-	-	(2,047.45)
OTHER	JPY	FORWARD			-	-	16,977.73
OTHER	JPY	FORWARD			-	-	(3,026.08)
OTHER	JPY	FORWARD			-	-	(290.67)
OTHER	JPY	FORWARD			-	-	10,540.39
OTHER	JPY	FORWARD			-	-	(72.96)
OTHER	JPY	FORWARD			-	-	72.26
OTHER	JPY	FORWARD			-	-	38.43
OTHER	JPY	FORWARD			-	-	(16,994.72)
OTHER	JPY	FORWARD			-	-	1,997.71
OTHER	NOK	FORWARD			-	-	4,011.85
OTHER	NOK	FORWARD			-	-	793.12
OTHER	NOK	FORWARD			-	-	3,728.04
OTHER	NOK	FORWARD			-	-	950.45
OTHER	NOK	FORWARD			-	-	(3,717.67)
OTHER	NOK	FORWARD			-	-	(950.37)
OTHER	NZD	FORWARD			-	-	326.33
OTHER	NZD	FORWARD			-	-	(29,881.36)
OTHER	NZD	FORWARD			-	-	(352.49)
OTHER	SEK	FORWARD			-	-	1,383.69
OTHER	SEK	FORWARD			-	-	(9,765.44)
OTHER	SEK	FORWARD			-	-	(11,474.52)
OTHER	SEK	FORWARD			-	-	9,809.98
TOTAL OTHER					161,770.62	1,123,059.46	2,163,197.57
REGISTERED INVESTMENT COMPANY	72201P613	PIMCO FDS SHORT TERM FLTG NAV MUTUAL FUND		1,219.65	12,216.56	12,216.56	12,217.26
REGISTERED INVESTMENT COMPANY	857992970	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL		1,173,932.42	1,173,932.42	1,173,932.42	1,173,931.42
TOTAL REGISTERED INVESTMENT COMPANY					1,186,148.98	1,186,148.98	1,186,148.68
TOTAL INVESTMENTS					\$ 318,135,588.64	\$ 288,308,554.32	\$ 296,129,112.69

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	USD	US DOLLAR	320,189.42	\$ 320,189.42	\$ 320,189.42	\$ 320,189.42
TOTAL INTEREST BEARING CASH				320,189.42	320,189.42	320,189.42
POOLED SEPARATE ACCOUNTS	922LBF905	PRISA REAL ESTATE	810.21	30,987,925.07	43,399,690.48	43,167,210.52
TOTAL POOLED SEPARATE ACCOUNTS				30,987,925.07	43,399,690.48	43,167,210.52
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	177.66	177.66	177.66	177.66
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		177.66	177.66	177.66
TOTAL INVESTMENTS				\$ 31,308,292.15	\$ 43,720,057.56	\$ 43,487,577.60

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
COMMON/COLLECTIVE TRUSTS	922KVA906	SSGA RUSSELL 3000 INDEX NON LENDING	7,899,009.63	\$ 284,923,358.89	\$ 500,283,774.79	\$ 576,675,096.90
TOTAL COMMON/COLLECTIVE TRUSTS				284,923,358.89	500,283,774.79	576,675,096.90
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	40,573.41	40,573.41	40,573.41	40,573.41
TOTAL REGISTERED INVESTMENT COMPANY				40,573.41	40,573.41	40,573.41
TOTAL INVESTMENTS				\$ 284,963,932.30	\$ 500,324,348.20	\$ 576,715,670.31

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
COMMON/COLLECTIVE TRUSTS	981WCU905	MSCI ACWI EX USA NL FUND ZVG9	8,685,332.56	\$ 221,075,368.98	\$ 248,565,532.42	\$ 293,129,973.77
TOTAL COMMON/COLLECTIVE TRUSTS				221,075,368.98	248,565,532.42	293,129,973.77
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	8,649.34	8,649.34	8,649.34	8,649.34
TOTAL REGISTERED INVESTMENT COMPANY				8,649.34	8,649.34	8,649.34
TOTAL INVESTMENTS				\$ 221,084,018.32	\$ 248,574,181.76	\$ 293,138,623.11

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
REAL ESTATE	
AG Realty X	\$ 14,263,474.00
Almanac Realty Securities V	14,734.00
Almanac Realty Securities VI	2,028,414.00
Almanac Realty Securities VIII	21,260,578.00
American Strategic Value Realty Fund	43,587,489.76
Ares European Real Estate Fund IV	3,450,067.00
Ares US Real Estate Fund VIII	2,183,439.00
Blackstone Real Estate Partners Europe III - USD	758,650.00
Blackstone Real Estate Partners IX	22,731,116.00
BPG Investment Partnership IX	2,028.00
Brookfield Strategic Real Estate Partners	538,086.00
DRA Growth & Income Fund X	22,630,964.00
DRA Growth and Income Fund VIII	1,795,044.00
Equus Investment Partnership X	4,505,821.00
Equus Investment Partnership XI	13,591,708.00
Fortress Japan Opportunity Fund II(Dollar)	1,265,545.00
Harbert Power Fund V	6,248,051.93
Intercontinental US Real Estate Investment Fund	29,877,234.00
Invesco Core Real Estate-USA	12,009,670.00
ISQ Global Infrastructure Fund	22,798,779.00
JP Morgan Strategic Property Fund	22,244,278.08

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Kennedy Wilson Real Estate Fund V	\$ 108,073.00
Lone Star Fund VI, L.P.	29,565.00
Madison Realty Capital Sullivan Debt	8,068.00
Mesa West Real Estate Income Fund IV	8,860,775.00
Oak Street Real Estate Capital Fund IV	6,824,187.00
Prime Property Fund	59,217,451.01
Prudential Senior Housing Partners VI	18,709,897.41
Rubenstein Properties Fund II	3,503,845.00
Rubenstein Properties Fund III	2,773,274.00
Sterling United Properties Fund II	33,910,649.00
Sterling United Properties I	43,752,109.00
Stonepeak Infrastructure Fund	2,546,209.00
Torchlight Debt Opportunity Fund V	1,033,384.00
Torchlight Debt Opportunity Fund VI, LP	20,868,926.00
Woodbourne Canada Partners II	235,912.37
TOTAL REAL ESTATE	<u>\$ 450,167,495.56</u>

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	EUR	EURO CURRENCY	13,121.14	\$ 15,374.17	\$ 15,374.17	\$ 15,402.24
INTEREST BEARING CASH	GBP	POUND STERLING	2.58	3.25	3.25	3.54
INTEREST BEARING CASH	HKD	HONG KONG DOLLAR	10.76	1.37	1.37	1.37
INTEREST BEARING CASH	JPY	JAPANESE YEN	6,540,200.00	45,140.63	45,140.63	45,278.13
TOTAL INTEREST BEARING CASH				60,519.42	60,519.42	60,685.28
CORPORATE STOCKS - COMMON	ACI02GTQ9	ASML HOLDING NV COMMON STOCK EUR.09	7,170.00	4,967,786.39	6,119,787.08	5,703,020.78
CORPORATE STOCKS - COMMON	ACI08XL68	INDUSTRIA DE DISENO TEXTIL COMMON STOCK EUR.03	81,700.00	2,376,643.33	4,059,374.97	4,237,016.64
CORPORATE STOCKS - COMMON	BD6K45906	COMPASS GROUP PLC COMMON STOCK GBP.1105	121,900.00	2,258,232.07	3,328,424.41	4,121,014.17
CORPORATE STOCKS - COMMON	BNZGVV904	UNIVERSAL MUSIC GROUP NV COMMON STOCK EUR10.0	59,800.00	1,876,025.75	1,876,025.75	1,928,991.50
CORPORATE STOCKS - COMMON	BP6KMJ909	NOVO NORDISK A/S B COMMON STOCK DKK.1	54,400.00	1,132,108.47	7,861,895.31	3,762,585.36
CORPORATE STOCKS - COMMON	B19NLV907	EXPERIAN PLC COMMON STOCK USD.1	67,000.00	1,904,573.37	3,171,957.61	3,444,838.65
CORPORATE STOCKS - COMMON	B4TX8S909	AIA GROUP LTD COMMON STOCK	681,200.00	4,802,755.95	5,174,084.34	6,109,105.73
CORPORATE STOCKS - COMMON	G54950103	LINDE PLC COMMON STOCK	11,000.00	1,779,140.00	4,826,910.00	5,160,980.00
CORPORATE STOCKS - COMMON	00724F101	ADOBE INC COMMON STOCK USD.0001	12,400.00	2,140,892.30	6,482,372.30	4,797,312.00
CORPORATE STOCKS - COMMON	01626P973	ALIMENTATION COUCHE TARD INC COMMON STOCK	80,900.00	2,209,976.31	4,538,819.01	4,013,280.32
CORPORATE STOCKS - COMMON	023135106	AMAZON.COM INC COMMON STOCK USD.01	18,050.00	3,302,165.68	3,302,165.68	3,959,989.50
CORPORATE STOCKS - COMMON	032095101	AMPHENOL CORP CL A COMMON STOCK USD.001	79,700.00	955,441.32	5,369,389.00	7,870,375.00
CORPORATE STOCKS - COMMON	053015103	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1	17,000.00	1,398,048.42	4,057,730.00	5,242,800.00
CORPORATE STOCKS - COMMON	09857L108	BOOKING HOLDINGS INC COMMON STOCK USD.008	920.00	1,785,197.11	3,644,580.00	5,326,100.80
CORPORATE STOCKS - COMMON	192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01	23,800.00	1,487,833.36	1,618,400.00	1,857,114.00
CORPORATE STOCKS - COMMON	217204106	COPART INC COMMON STOCK	49,600.00	2,781,272.26	2,711,918.89	2,433,872.00
CORPORATE STOCKS - COMMON	22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD.005	1,730.00	858,293.11	1,470,482.70	1,712,596.20
CORPORATE STOCKS - COMMON	28176E108	EDWARDS LIFESCIENCES CORP COMMON STOCK USD1.0	40,700.00	1,547,917.17	3,759,459.00	3,183,147.00
CORPORATE STOCKS - COMMON	311900104	FASTENAL CO COMMON STOCK USD.01	132,600.00	1,492,420.86	4,166,292.00	5,569,200.00
CORPORATE STOCKS - COMMON	31488V107	FERGUSON ENTERPRISES INC COMMON STOCK	17,200.00	3,704,766.42	3,704,766.42	3,745,300.00
CORPORATE STOCKS - COMMON	34959E109	FORTINET INC COMMON STOCK USD.001	40,500.00	1,359,763.73	2,440,935.00	4,281,660.00
CORPORATE STOCKS - COMMON	405780909	L OREAL COMMON STOCK EUR.2	8,700.00	1,701,529.47	3,798,923.51	3,708,155.20
CORPORATE STOCKS - COMMON	406141903	LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	6,100.00	940,962.67	4,665,286.97	3,183,550.14
CORPORATE STOCKS - COMMON	45168D104	IDEXX LABORATORIES INC COMMON STOCK USD.1	3,750.00	1,794,874.51	1,794,874.51	2,011,275.00
CORPORATE STOCKS - COMMON	46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD.001	8,660.00	440,715.97	3,852,401.00	4,705,930.60
CORPORATE STOCKS - COMMON	57636Q104	MASTERCARD INC A COMMON STOCK USD.0001	10,700.00	762,910.00	4,720,412.00	6,012,758.00
CORPORATE STOCKS - COMMON	592688105	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01	3,170.00	3,646,083.95	4,034,305.20	3,723,862.40
CORPORATE STOCKS - COMMON	594918104	MICROSOFT CORP COMMON STOCK USD.00000625	16,300.00	704,486.00	7,285,285.00	8,107,783.00
CORPORATE STOCKS - COMMON	615369105	MOODY S CORP COMMON STOCK USD.01	4,190.00	1,516,645.36	1,763,696.70	2,101,662.10
CORPORATE STOCKS - COMMON	618549901	CSL LTD COMMON STOCK	14,600.00	1,131,363.13	2,878,478.00	2,291,371.27
CORPORATE STOCKS - COMMON	649099009	KEYENCE CORP COMMON STOCK	7,900.00	824,791.69	3,464,783.04	3,163,390.91
CORPORATE STOCKS - COMMON	654106103	NIKE INC CL B COMMON STOCK	43,200.00	2,465,071.26	3,349,817.96	3,068,928.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01	47,400.00	\$ 2,966,154.36	\$ 3,337,149.60	\$ 4,272,162.00
CORPORATE STOCKS - COMMON	679580100	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1	14,940.00	2,287,304.58	2,638,404.00	2,424,762.00
CORPORATE STOCKS - COMMON	680458007	SHIN ETSU CHEMICAL CO LTD COMMON STOCK	123,400.00	2,440,067.93	4,439,178.52	4,076,740.63
CORPORATE STOCKS - COMMON	704326107	PAYCHEX INC COMMON STOCK USD.01	25,100.00	2,695,253.85	2,975,856.00	3,651,046.00
CORPORATE STOCKS - COMMON	711038901	ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	7,400.00	1,949,440.63	2,054,640.55	2,402,211.06
CORPORATE STOCKS - COMMON	733337901	LONZA GROUP AG REG COMMON STOCK CHF1.0	3,360.00	2,027,703.87	1,833,679.06	2,384,924.62
CORPORATE STOCKS - COMMON	761152107	RESMED INC COMMON STOCK USD.004	16,400.00	3,305,352.10	3,139,288.00	4,231,200.00
CORPORATE STOCKS - COMMON	863667101	STRYKER CORP COMMON STOCK USD.1	10,900.00	866,332.00	3,708,725.00	4,312,367.00
CORPORATE STOCKS - COMMON	872540109	TJX COMPANIES INC COMMON STOCK USD1.0	39,600.00	1,222,390.26	4,359,960.00	4,890,204.00
CORPORATE STOCKS - COMMON	874039100	TAIWAN SEMICONDUCTOR SP ADR ADR	36,400.00	730,548.00	6,326,684.00	8,244,236.00
CORPORATE STOCKS - COMMON	882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0	15,500.00	1,949,251.83	3,015,215.00	3,218,110.00
CORPORATE STOCKS - COMMON	92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001	9,000.00	2,592,921.03	2,592,921.03	3,195,450.00
CORPORATE STOCKS - COMMON	941848103	WATERS CORP COMMON STOCK USD.01	5,250.00	1,030,538.36	1,523,130.00	1,832,460.00
CORPORATE STOCKS - COMMON	955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25	11,070.00	3,015,622.35	3,651,923.08	2,422,116.00
TOTAL CORPORATE STOCKS - COMMON				91,129,568.54	170,890,787.20	182,096,955.58
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	4,547,896.32	4,547,896.32	4,547,896.32	4,547,896.32
TOTAL REGISTERED INVESTMENT COMPANY				4,547,896.32	4,547,896.32	4,547,896.32
OTHER	EUR	SPOT		-	-	19.21
OTHER	JPY	SPOT		-	-	25.69
TOTAL OTHER				-	-	44.90
TOTAL INVESTMENTS				\$ 95,737,984.28	\$ 175,499,202.94	\$ 186,705,582.08

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

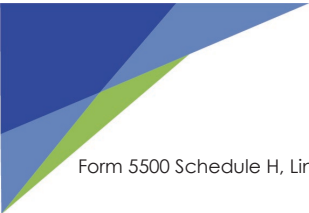
CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G87264100	TECNOGLASS INC COMMON STOCK USD.0001	21,472.00	\$ 953,006.82	\$ 1,078,067.47	\$ 1,661,073.92
CORPORATE STOCKS - COMMON	G98196101	WNS HOLDINGS LTD COMMON STOCK USD.16	24,060.00	1,371,224.64	1,371,224.64	1,521,554.40
CORPORATE STOCKS - COMMON	L72967109	ORION SA COMMON STOCK	33,353.00	666,917.85	730,921.34	349,872.97
CORPORATE STOCKS - COMMON	M25133105	COGNYTE SOFTWARE LTD COMMON STOCK	75,202.00	1,256,954.03	574,699.86	694,866.48
CORPORATE STOCKS - COMMON	M87915274	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS15.0	39,216.00	1,145,493.43	1,542,926.86	1,700,013.60
CORPORATE STOCKS - COMMON	N3144W105	EXPRO GROUP HOLDINGS NV COMMON STOCK EUR.01	130,771.00	2,376,050.18	2,691,772.56	1,123,322.89
CORPORATE STOCKS - COMMON	00182C103	ANI PHARMACEUTICALS INC COMMON STOCK USD.0001	25,866.00	1,195,306.36	1,637,377.28	1,687,756.50
CORPORATE STOCKS - COMMON	00486H105	ADTRAN HOLDINGS INC COMMON STOCK USD.01	152,969.00	1,316,505.71	812,797.27	1,372,131.93
CORPORATE STOCKS - COMMON	00912X302	AIR LEASE CORP COMMON STOCK USD.01	25,781.00	1,141,653.36	1,141,653.36	1,507,930.69
CORPORATE STOCKS - COMMON	011659109	ALASKA AIR GROUP INC COMMON STOCK USD.01	32,550.00	1,511,573.82	1,511,573.82	1,610,574.00
CORPORATE STOCKS - COMMON	012348108	ALBANY INTL CORP CL A COMMON STOCK USD.001	21,400.00	1,334,990.01	1,772,188.32	1,500,782.00
CORPORATE STOCKS - COMMON	03076K108	AMERIS BANCORP COMMON STOCK USD1.0	36,525.00	1,270,118.97	1,844,332.60	2,363,167.50
CORPORATE STOCKS - COMMON	04247X102	ARMSTRONG WORLD INDUSTRIES COMMON STOCK USD.01	7,451.00	593,687.81	845,160.38	1,210,340.44
CORPORATE STOCKS - COMMON	04911A107	ATLANTIC UNION BANKSHARES CO COMMON STOCK USD1.33	51,272.00	1,668,877.97	1,775,660.23	1,603,788.16
CORPORATE STOCKS - COMMON	04956D107	ATMUS FILTRATION TECHNOLOGIE COMMON STOCK	41,721.00	1,540,515.32	1,540,515.32	1,519,478.82
CORPORATE STOCKS - COMMON	053807103	AVNET INC COMMON STOCK USD1.0	31,770.00	1,493,390.01	1,636,260.83	1,686,351.60
CORPORATE STOCKS - COMMON	05990K106	BANC OF CALIFORNIA INC COMMON STOCK USD.01	119,063.00	1,965,504.72	1,524,328.42	1,672,835.15
CORPORATE STOCKS - COMMON	077454106	BELDEN INC COMMON STOCK USD.01	13,163.00	687,820.95	1,234,689.40	1,524,275.40
CORPORATE STOCKS - COMMON	104674106	BRADY CORPORATION CL A COMMON STOCK USD.01	21,774.00	1,121,329.73	1,437,727.80	1,479,978.78
CORPORATE STOCKS - COMMON	10948W103	ACADIAN ASSET MANAGEMENT INC COMMON STOCK USD.001	37,626.00	802,772.95	834,608.92	1,325,940.24
CORPORATE STOCKS - COMMON	126349109	CSG SYSTEMS INTL INC COMMON STOCK USD.01	25,658.00	1,164,864.53	1,057,656.27	1,675,723.98
CORPORATE STOCKS - COMMON	14174T107	CARETRUST REIT INC REIT USD.01	72,906.00	1,390,761.02	1,832,540.44	2,230,923.60
CORPORATE STOCKS - COMMON	146280508	SILA REALTY TRUST INC COMMON STOCK USD.01	60,512.00	1,534,288.25	1,534,288.25	1,432,319.04
CORPORATE STOCKS - COMMON	153527205	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01	43,436.00	1,237,616.80	1,427,991.08	1,359,112.44
CORPORATE STOCKS - COMMON	197236102	COLUMBIA BANKING SYSTEM INC COMMON STOCK	58,512.00	1,137,641.94	1,166,576.77	1,368,010.56
CORPORATE STOCKS - COMMON	201723103	COMMERCIAL METALS CO COMMON STOCK USD.01	31,646.00	1,389,066.41	1,742,934.85	1,547,805.86
CORPORATE STOCKS - COMMON	22410J106	CRACKER BARREL OLD COUNTRY COMMON STOCK USD.01	26,590.00	2,385,976.66	1,133,074.07	1,624,117.20
CORPORATE STOCKS - COMMON	25401T603	DIGITALBRIDGE GROUP INC COMMON STOCK USD.01	139,755.00	1,794,501.62	1,801,050.41	1,446,464.25
CORPORATE STOCKS - COMMON	254543101	DIODES INC COMMON STOCK USD.667	28,968.00	2,095,467.49	1,989,406.88	1,532,117.52
CORPORATE STOCKS - COMMON	268603107	EL POLLO LOCO HOLDINGS INC COMMON STOCK USD.01	65,405.00	936,003.77	740,376.42	720,109.05
CORPORATE STOCKS - COMMON	27627N105	EASTERN BANKSHARES INC COMMON STOCK USD.01	115,897.00	2,182,372.95	1,624,118.78	1,769,747.19
CORPORATE STOCKS - COMMON	27923Q109	ECOVYST INC COMMON STOCK	168,621.00	1,793,689.68	1,511,763.01	1,387,750.83
CORPORATE STOCKS - COMMON	28035Q102	EDGEWELL PERSONAL CARE CO COMMON STOCK USD.01	41,062.00	1,518,787.39	1,585,552.71	961,261.42
CORPORATE STOCKS - COMMON	292104106	EMPIRE STATE REALTY TRUST A REIT USD.01	173,056.00	1,916,561.42	1,625,410.96	1,400,023.04
CORPORATE STOCKS - COMMON	293712105	ENTERPRISE FINANCIAL SERVICE COMMON STOCK USD.01	32,308.00	1,204,636.63	1,326,179.99	1,780,170.80
CORPORATE STOCKS - COMMON	296315104	ESCO TECHNOLOGIES INC COMMON STOCK USD.01	9,487.00	1,134,099.56	1,134,099.56	1,820,270.69
CORPORATE STOCKS - COMMON	30226D106	EXTREME NETWORKS INC COMMON STOCK USD.001	100,065.00	1,261,577.67	1,346,613.44	1,796,166.75
CORPORATE STOCKS - COMMON	318910106	FIRST BANCORP/NC COMMON STOCK	37,181.00	1,284,165.63	1,188,247.24	1,639,310.29
CORPORATE STOCKS - COMMON	320817109	FIRST MERCHANTS CORP COMMON STOCK	38,188.00	1,410,625.52	1,274,223.70	1,462,600.40
CORPORATE STOCKS - COMMON	35086T109	FOUR CORNERS PROPERTY TRUST REIT USD.0001	64,683.00	1,714,145.39	1,596,741.49	1,740,619.53
CORPORATE STOCKS - COMMON	381013101	GOLDEN ENTERTAINMENT INC COMMON STOCK USD.01	29,063.00	1,000,183.54	903,233.30	855,324.09

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	387328107	GRANITE CONSTRUCTION INC COMMON STOCK USD.01	15,814.00	\$ 584,911.18	\$ 980,585.07	\$ 1,478,767.14
CORPORATE STOCKS - COMMON	397624107	GREIF INC CL A COMMON STOCK	17,630.00	917,256.41	1,014,167.94	1,145,773.70
CORPORATE STOCKS - COMMON	402635502	GULFPORT ENERGY CORP COMMON STOCK USD.0001	11,871.00	1,603,174.41	1,774,934.91	2,388,089.07
CORPORATE STOCKS - COMMON	405024100	HAEMONETICS CORP/MASS COMMON STOCK USD.01	22,032.00	1,653,671.72	1,653,671.72	1,643,807.52
CORPORATE STOCKS - COMMON	410120109	HANCOCK WHITNEY CORP COMMON STOCK USD3.33	32,823.00	1,686,139.34	1,635,364.07	1,884,040.20
CORPORATE STOCKS - COMMON	443320106	HUB GROUP INC CL A COMMON STOCK USD.01	38,638.00	1,043,427.40	1,665,849.24	1,291,668.34
CORPORATE STOCKS - COMMON	447462102	HURON CONSULTING GROUP INC COMMON STOCK USD.01	12,001.00	1,222,715.22	1,229,307.05	1,650,617.54
CORPORATE STOCKS - COMMON	44930G107	ICU MEDICAL INC COMMON STOCK USD.1	11,062.00	1,518,948.19	1,518,948.19	1,461,843.30
CORPORATE STOCKS - COMMON	451107106	IDACORP INC COMMON STOCK	13,584.00	1,568,465.79	1,568,465.79	1,568,272.80
CORPORATE STOCKS - COMMON	457651107	INNOVEX INTERNATIONAL INC COMMON STOCK USD.01	63,138.00	1,861,209.40	1,174,036.97	986,215.56
CORPORATE STOCKS - COMMON	47103N106	JANUS INTERNATIONAL GROUP IN COMMON STOCK USD.0001	190,341.00	2,183,853.66	2,183,853.66	1,549,375.74
CORPORATE STOCKS - COMMON	48238T109	OPENLANE INC COMMON STOCK USD.01	69,087.00	1,146,516.06	1,151,788.63	1,689,177.15
CORPORATE STOCKS - COMMON	497266106	KIRBY CORP COMMON STOCK USD.1	15,050.00	1,505,898.57	1,505,898.57	1,706,820.50
CORPORATE STOCKS - COMMON	49803T300	KITE REALTY GROUP TRUST REIT USD.01	78,723.00	1,637,210.76	1,761,820.74	1,783,075.95
CORPORATE STOCKS - COMMON	49926D109	KNOWLES CORP COMMON STOCK USD.01	86,484.00	1,574,293.31	1,494,017.90	1,523,848.08
CORPORATE STOCKS - COMMON	500643200	KORN FERRY COMMON STOCK USD.01	22,020.00	1,079,540.59	1,480,267.37	1,614,726.60
CORPORATE STOCKS - COMMON	501242101	KULICKE + SOFFA INDUSTRIES COMMON STOCK	39,018.00	1,673,400.71	1,889,586.31	1,350,022.80
CORPORATE STOCKS - COMMON	505336107	LA Z BOY INC COMMON STOCK USD1.0	35,571.00	1,221,952.84	1,327,144.56	1,322,174.07
CORPORATE STOCKS - COMMON	516544103	LANTHEUS HOLDINGS INC COMMON STOCK USD.01	20,517.00	905,144.20	1,647,716.26	1,679,521.62
CORPORATE STOCKS - COMMON	529043101	LXP INDUSTRIAL TRUST REIT USD.0001	186,620.00	1,619,625.98	1,702,074.85	1,541,481.20
CORPORATE STOCKS - COMMON	552848103	MGIC INVESTMENT CORP COMMON STOCK USD1.0	49,011.00	564,921.91	1,056,414.60	1,364,466.24
CORPORATE STOCKS - COMMON	556269108	STEVEN MADDEN LTD COMMON STOCK USD.0001	35,686.00	1,041,516.39	1,509,872.32	855,750.28
CORPORATE STOCKS - COMMON	573075108	MARTEN TRANSPORT LTD COMMON STOCK USD.01	69,655.00	1,155,014.10	1,284,567.74	904,818.45
CORPORATE STOCKS - COMMON	576485205	MATADOR RESOURCES CO COMMON STOCK USD.01	25,534.00	1,536,048.19	1,521,721.47	1,218,482.48
CORPORATE STOCKS - COMMON	57686G105	MATSON INC COMMON STOCK	9,895.00	1,114,794.70	1,114,794.70	1,101,808.25
CORPORATE STOCKS - COMMON	577933104	MAXIMUS INC COMMON STOCK	24,120.00	1,824,360.23	2,007,331.09	1,693,224.00
CORPORATE STOCKS - COMMON	610236101	MONRO INC COMMON STOCK USD.01	52,407.00	1,484,416.06	1,246,494.82	781,388.37
CORPORATE STOCKS - COMMON	668074305	NORTHWESTERN ENERGY GROUP IN COMMON STOCK USD.01	25,502.00	1,573,315.76	1,278,202.06	1,308,252.60
CORPORATE STOCKS - COMMON	680033107	OLD NATIONAL BANCORP COMMON STOCK	96,269.00	1,451,569.74	1,658,946.22	2,054,380.46
CORPORATE STOCKS - COMMON	691497309	OXFORD INDUSTRIES INC COMMON STOCK USD1.0	17,130.00	1,300,251.40	1,713,936.97	689,482.50
CORPORATE STOCKS - COMMON	69318G106	PBF ENERGY INC CLASS A COMMON STOCK USD.001	51,859.00	1,773,227.90	1,968,365.75	1,123,784.53
CORPORATE STOCKS - COMMON	69478X105	PACIFIC PREMIER BANCORP INC COMMON STOCK USD.01	60,788.00	1,769,425.07	1,397,787.95	1,282,018.92
CORPORATE STOCKS - COMMON	70509V100	PEBBLEBROOK HOTEL TRUST REIT USD.01	100,656.00	1,964,597.71	1,384,111.84	1,005,553.44
CORPORATE STOCKS - COMMON	71367G102	PERELLA WEINBERG PARTNERS COMMON STOCK USD.0001	78,457.00	1,258,865.67	1,331,239.26	1,523,634.94
CORPORATE STOCKS - COMMON	72346Q104	PINNACLE FINANCIAL PARTNERS COMMON STOCK USD1.0	13,786.00	689,401.42	1,103,431.44	1,522,112.26
CORPORATE STOCKS - COMMON	75970E107	RENASANT CORP COMMON STOCK USD5.0	48,233.00	1,762,438.72	1,762,438.72	1,733,011.69
CORPORATE STOCKS - COMMON	781846209	RUSH ENTERPRISES INC CL A COMMON STOCK USD.01	29,040.00	1,316,456.73	1,215,904.80	1,495,850.40
CORPORATE STOCKS - COMMON	783754104	RYERSON HOLDING CORP COMMON STOCK USD.01	17,462.00	531,901.25	341,009.11	376,655.34
CORPORATE STOCKS - COMMON	78454L100	SM ENERGY CO COMMON STOCK USD.01	15,966.00	555,940.51	690,210.18	394,519.86
CORPORATE STOCKS - COMMON	801056102	SANMINA CORP COMMON STOCK USD.01	18,113.00	1,226,514.12	1,226,514.12	1,771,994.79
CORPORATE STOCKS - COMMON	811707801	SEACOAST BANKING CORP/FL COMMON STOCK USD.1	68,346.00	1,782,483.58	1,699,513.86	1,887,716.52

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	816300107	SELECTIVE INSURANCE GROUP COMMON STOCK USD2.0	21,941.00	\$ 1,950,577.55	\$ 1,950,577.55	\$ 1,901,187.65
CORPORATE STOCKS - COMMON	827048109	SILGAN HOLDINGS INC COMMON STOCK USD.01	27,963.00	1,520,301.50	1,520,301.50	1,515,035.34
CORPORATE STOCKS - COMMON	84857L101	SPIRE INC COMMON STOCK USD1.0	15,083.00	954,170.89	917,219.31	1,100,908.17
CORPORATE STOCKS - COMMON	858927106	STELLAR BANCORP INC COMMON STOCK USD.01	56,326.00	1,284,230.11	1,304,969.70	1,576,001.48
CORPORATE STOCKS - COMMON	867892101	SUNSTONE HOTEL INVESTORS INC REIT USD.01	111,045.00	1,131,683.96	1,161,771.09	963,870.60
CORPORATE STOCKS - COMMON	87265H109	TRI POINTE HOMES INC COMMON STOCK USD.01	52,970.00	947,270.28	1,975,462.05	1,692,391.50
CORPORATE STOCKS - COMMON	87724P106	TAYLOR MORRISON HOME CORP COMMON STOCK USD.00001	36,134.00	1,050,843.34	2,007,844.04	2,219,350.28
CORPORATE STOCKS - COMMON	88224Q107	TEXAS CAPITAL BANCSHARES INC COMMON STOCK USD.01	29,222.00	1,569,414.28	1,792,266.96	2,320,226.80
CORPORATE STOCKS - COMMON	88362T103	THERMON GROUP HOLDINGS INC COMMON STOCK USD.001	54,798.00	1,311,013.65	1,665,152.59	1,538,727.84
CORPORATE STOCKS - COMMON	88830R101	TITAN MACHINERY INC COMMON STOCK USD.00001	43,062.00	1,267,524.46	684,549.53	853,058.22
CORPORATE STOCKS - COMMON	89469A104	TREEHOUSE FOODS INC COMMON STOCK USD.01	22,014.00	880,761.10	806,479.67	427,511.88
CORPORATE STOCKS - COMMON	896288107	TRINET GROUP INC COMMON STOCK USD.000025	20,454.00	1,801,571.79	1,801,571.79	1,496,005.56
CORPORATE STOCKS - COMMON	903002103	UMH PROPERTIES INC REIT USD.1	92,671.00	1,637,356.11	1,484,006.48	1,555,946.09
CORPORATE STOCKS - COMMON	92343X100	VERINT SYSTEMS INC COMMON STOCK USD.001	65,188.00	1,976,483.26	2,095,589.83	1,282,247.96
CORPORATE STOCKS - COMMON	928298108	VISHAY INTERTECHNOLOGY INC COMMON STOCK USD.1	97,755.00	1,626,402.17	1,626,402.17	1,552,349.40
CORPORATE STOCKS - COMMON	938824109	WAFD INC COMMON STOCK USD1.0	50,962.00	1,744,964.13	1,464,511.64	1,492,167.36
CORPORATE STOCKS - COMMON	939653101	ELME COMMUNITIES REIT USD.01	89,641.00	1,700,838.26	1,428,301.08	1,425,291.90
CORPORATE STOCKS - COMMON	950755108	WERNER ENTERPRISES INC COMMON STOCK USD.01	27,755.00	1,200,089.76	995,374.11	759,376.80
CORPORATE STOCKS - COMMON	968223206	WILEY (JOHN) + SONS CLASS A COMMON STOCK USD1.0	48,833.00	2,053,162.83	1,990,432.67	2,179,416.79
CORPORATE STOCKS - COMMON	974637100	WINNEBAGO INDUSTRIES COMMON STOCK USD.5	22,952.00	1,129,234.27	1,244,760.10	665,608.00
CORPORATE STOCKS - COMMON	98585X104	YETI HOLDINGS INC COMMON STOCK USD.01	28,444.00	901,194.14	901,194.14	896,554.88
TOTAL CORPORATE STOCKS - COMMON				142,424,633.25	146,771,613.12	147,427,443.70
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	4,823,130.16	4,823,130.16	4,823,130.16	4,823,130.16
TOTAL REGISTERED INVESTMENT COMPANY				4,823,130.16	4,823,130.16	4,823,130.16
EMPLOYER SECURITIES	000957100	ABM INDUSTRIES INC	37,885.00	1,455,291.27	1,917,498.75	1,788,550.85
TOTAL EMPLOYER SECURITIES				1,455,291.27	1,917,498.75	1,788,550.85
TOTAL INVESTMENTS				\$ 148,703,054.68	\$ 153,512,242.03	\$ 154,039,124.71



Form 5500 Schedule H, Line 4 - Schedule of Reportable Transactions

Plan Name United Food and Commercial Workers International Union - Industry Pension Fund

Plan No. 001

Plan Sponsor Trustees of United Food and Commercial Workers International

EIN: 51-6055922

Union - Industry Pension Fund

Y/E: 06/30/2025

Individual transactions - purchase and sales on separate lines

a. Identity of party involved *	b. Description of asset (show interest rate & maturity)	c. Purchase price	d. Selling price	e. Lease rental	f. Expense incurred with transaction	g. Book value on sale **	h. Current value at trans. date	i. Net gain or (loss)

* Not applicable for purchases or sales of marketable securities.

** Book value is current value at end of prior year or at purchase date if purchased during the reporting period.

TOTAL ASSETS @ 6/30/24 \$ 7,965,094,339
x 5 % 0.05
\$ 398,254,717

Series of securities transactions - include all purchases and sales of one security on same line and apply 5% test to total.

a. Description of security	b. Total number of purchases	c. Total number of sales	d. Total value of purchases	Sales	
				e. Total value	f. Incr.(Decr.)
State Street Institutional Investment Trust	1935	832	3,059,987,432	3,337,185,123	-
TSY INFL IX N/B 07/15/2031 0.125%	216	77	259,887,231	263,214,489	119,065
TSY INFL IX N/B 715/2033 1.375%	129	46	395,878,593	395,440,472	(6,645)



**SCHEDULE G, PART 1, SCHEDULE OF LOANS OR FIXED INCOME
OBLIGATIONS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE**

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN # 51-6055922 PLAN NO. 001**

Identity of Obligor	Description	Original amount of loan	Unpaid	
			Principal	Interest
Unigel Luzembourg	11.0% due 12/2028	\$ 75,271	\$ -	\$ 2,070
Unigel Netherlands	15.0% due 12/2044	113,666	-	17,050
Country Garden Holdings	3.13% due 10/2025	300,000	-	18,750
Sunac China Holdings	6.25% due 09/2027	18,703	-	584
Sunac China Holdings	6.75% due 09/2028	56,381	-	1,903
Sunac China Holdings	7.25% due 09/2030	26,616	-	965
Sunac China Holdings	7.00% due 09/2029	56,517	-	1,978
Sunac China Holdings	7.75% due 10/2029	300,000	-	3,875

Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

July 1 through June 30

Pension credit year

July 1 through June 30

General

A participant's accrued benefit is equal to the benefit accrued under this Future Service Plan based upon participation on or after July 1, 1984 plus the frozen accrued benefit under the Prior and Merged Plans. Eligibility is based upon total years of vesting service under this plan as well as the Prior and Merged Plans.

This accrued benefit under this plan is the sum of the Unit Benefit Values. The Unit Benefit Value is the amount of benefit earned during each year of participation. One unit, or \$1.00, is earned when the equivalent of 12 monthly payments of the Appropriate Unit Contribution Rate (AUCR) is paid in a plan year. The maximum Unit Benefit Value which may be earned by contributions under Collective Bargaining Agreements in effect prior to July 1, 1984 is \$35. The AUCRs have been determined separately by Industry within each of the Groups in the past, but with the AUCR reset effective January 1, 2019, the AUCR has increased to 3.25 for all AUCR Groups other than closed groups whose prior AUCRs were higher than 3.25. The rates in effect since July 1, 1984 are summarized in an accompanying exhibit.

For participants with a date of first contribution on or after September 1, 2009, the benefit accrual rate will be reduced for the first ten years of contributions to the Fund. Until the fifth anniversary of the first contribution date, the unit benefit value will be 75% of the unit benefit value applicable to participants not affected by this provision. For the next five years, the unit benefit value will be 87.5% of the unit benefit value applicable to participants not affected by this provision.

Summary of plan provisions

Prior plans

A prior plan is any plan under which a participant accrued benefits immediately prior to participating in the Future Service Plan. As of July 1, 2023, the prior plans are:

- United Food and Commercial Workers International Union – Industry Pension Plan; Participation in the Future Service Plan began on July 1, 1984.
- Local 539 Pension Fund; Participation in the Future Service Plan began on April 1, 1988.
- United Food and Commercial Workers Local 347 and Employers Pension Fund; Participation in the Future Service Plan began on April 1, 1988.
- Michigan United Food and Commercial Workers Union and Food Employers Joint Pension Fund; Participation in the Future Service Plan began on January 1, 1990.
- Michigan United Food and Commercial Workers Unions and Drug and Mercantile Employers Joint Pension Fund; Participation in the Future Service Plan began on January 1, 1990.
- First National Supermarkets, Inc. Part-time Employees' Pension Plan; Participation in the Future Service Plan began on May 1, 1995.
- The Sausage Makers and Packinghouse Workers Pension Plan Participation in the Future Service Plan began on July 1, 1998.
- New England United Food and Commercial Workers Unions and Employees' Pension Fund; Participation in the Future Service Plan began on February 1, 1999.

Benefits accrued under a prior plan are subject to the provisions of that plan immediately before participation in the Future Service Plan.

Participation

Any participant of the predecessor plan who did not have a one-year break in service will become a participant of this plan on the later of July 1, 1984 or the date on which the first contribution is made into this plan on the employee's behalf. New employees are eligible after completion of 870 hours in the first 12 months of employment or in any plan year beginning after the commencement of employment.

Summary of plan provisions

Normal retirement pension

- **Eligibility:** Attainment of age 65 and completion of 5 years of service
- **Benefit amount:** The sum of the Unit Benefit Values earned each year. If the benefit is payable as a Spouse Joint and Survivor Annuity, there shall be an actuarial reduction.

For employees with a date of first contribution on or after September 1, 2009, the benefit accrual rate will be reduced for the first ten years of contributions to the Fund. Until the fifth anniversary of the first contribution date, the unit benefit value will be 75% of the unit benefit value applicable to participants not affected by this provision. For the next five years, the unit benefit value will be 87.5% of the unit benefit value applicable to participants not affected by this provision.

Early retirement pension

- **Eligibility:** Attainment of age 55, completion of 10 years of besting service and at least 2 years of Future Service Pension Credit; or
Attainment of age 55, completion of 5 years of vesting service and at least 2 years of Future Service Pension Credit, provided the employee has completed 435 hours of service in the plan year preceding his benefit commencement date; or
Attainment of age 62, completion of 5 years of vesting service and at least 2 years of Future Service Pension Credit
- **Benefit amount for participants hired before September 1, 2005:** The greater of (c) or the sum of (a) and (b)
 - (a) The Unit Benefit Values accrued before September 1, 2005 reduced by 0.35% for each month the payment of the benefit precedes age 62 down to age 57, and 0.5% for each month before age 57. For participants who were active in the UFCW Local 539 Plan as of April 1, 1988, the reduction is from age 60.
 - (b) The Unit Benefit Values accrued after September 1, 2005 and before September 1, 2009 reduced by 0.80% for each month the payment of the benefit precedes age 62 down to age 57, and 0.55% for each month before age 57.
 - (c) The sum of the Unit Benefit Values actuarially reduced from age 65.
- **Benefit amount for participants hired after September 1, 2005:** The sum the Unit Benefit Values actuarially reduced from age 65. If payable as a Spouse Joint and Survivor Annuity, the benefit will be actuarially reduced.

Summary of plan provisions

Late retirement pension

- **Benefit amount:** The greater of (a) and (b):
 - (a) The sum of the Unit Benefit Values earned each year, calculated at actual retirement age; and
 - (b) The sum of the Unit Benefit Values earned each year, calculated at Normal Retirement Age, increased by 1% per month that retirement is delayed for the first five years after Normal Retirement Age and 1.5% per month after the first five years.
- If the Fund Administrator provides a suspension of benefits notice, then the benefit equals (a).

Disability retirement pension

- **Eligibility:** Must be totally and permanently disabled and have 10 Pension Credits.
- **Benefit Amount:** The sum of the Unit Benefit Values. However, if the benefit is paid as a Spouse Joint and Survivor Annuity, it is actuarially reduced.

Termination of employment benefits for terminations before September 1, 2005

- **(a) Eligibility:** Completion of 10 years of vesting service and at least 2 years of Future Service Pension Credit.
- **(a) Benefit amount:** The sum of the Unit Benefit Values, payable unreduced at age 62. However, the benefit may be payable as early as age 55 with a reduction of 6% per year before age 62; or,
- **(b) Eligibility:** Completion of 5 years of vesting service and at least 2 years of Future Service Pension Credits with termination prior to age 55.
- **(b) Benefit amount:** The sum of the Unit Benefit Values, payable unreduced at age 62; or,
- **(c) Eligibility:** Completion of 10 years of vesting service.
- **(c) Benefit amount:** The sum of the Unit Benefit Values, payable unreduced at age 65.

If any of the above benefits are payable as Spouse Joint and Survivor, the benefit will be actuarially reduced. Participants retiring after their normal retirement age are entitled to a lump sum payment equal to the benefits they would have received if they had retired at their normal retirement age, with interest.

Summary of plan provisions

Termination of employment benefits for terminations on or after September 1, 2005

- **(a) Eligibility:** Completion of 5 years of vesting service and at least 2 years of Future Service Pension Credits with termination prior to age 55.
- **(a) Benefit amount:** The greater of (1) or (2):
 - (1) The sum of the Unit Benefit Values earned before September 1, 2005 reduced by 0.35% for each month the payment of the benefit precedes age 62 down to age 57, and 0.5% for each month before age 57. For participants who were active in the UFCW Local 539 Plan as of April 1, 1988, the reduction is from age 60.
 - (2) The sum of the Unit Benefit Values actuarially reduced from age 65, or
- **(b) Eligibility:** Completion of 5 years of vesting service at least 2 years of Future Service Pension credits with termination on or after age 55
- **(b) Benefit amount:** Early retirement pension

If any of the above benefits are payable as Spouse Joint and Survivor, the benefit will be actuarially reduced. Participants retiring after their normal retirement age are entitled to a lump sum payment equal to the benefits they would have received if they had retired at their normal retirement age, with interest.

Pre-retirement death benefit

- **Eligibility:** Completion of 5 years of vesting service
- **Benefit amount:** 50% of the benefit for which the employee would have been eligible had he or she retired the day before his or her death and elected the Spouse Joint and Survivor Annuity. If death occurs before age 55, payment to the spouse begins when the employee would have been eligible for payment of an early retirement pension, had he or she terminated employment on their day of death, instead of died, and survived to the earliest date eligibility to retire. However, if the employee had not completed 2 years of future service, the spouse would be eligible for a benefit beginning at the age when the employee would have been age 65.

Summary of plan provisions

Post-retirement death benefit

If married, an employee will receive his or her benefit in the form of the Spouse Joint and Survivor Annuity, unless both the employee and spouse reject this form of payment. If not rejected, the joint and survivor coverage reduces the benefit amount otherwise payable. If not married, or if the Spouse Joint and Survivor form is rejected, the participant's benefits are payable for the life of the employee without reduction, or in any available optional form elected by the employee in an actuarially equivalent amount.

With the exception of benefits accrued by a participant while he/she worked for an employer who participated in the former Michigan Funds, a participant's benefit under the joint and survivor form of benefit will "pop-up" to the amount before the reduction for the form of benefit if the spouse should predecease the participant.

Other forms of payments

- 10-year certain and life
- 20% Joint and Survivor
- 20% Joint and Survivor and \$1,500 lump sum death benefit
- 40% Joint and Survivor
- 40% Joint and Survivor and \$1,500 lump sum death benefit
- 50% Joint and Survivor with pop-up feature
- 50% Joint and Survivor and \$1,500 lump sum death benefit
- 66-2/3% Joint and Survivor
- 75% Joint and Survivor
- 100% Joint and Survivor
- Level income with Social Security benefits commencing at age 62, 63, 64, 65, 66 or 67

Summary of plan provisions

Actuarial equivalence

- **Interest:** 7.50%
- **Mortality:** 1994 Group Annuity Mortality Table (50% male and 50% female) set back one year for males and set forward one year for females

Pension credit

- **Monthly contributions:** One month for each month for which contributions are received.
- **Weekly contributions:** One month for each 4-1/4 weeks for which contributions are paid.
- **Hourly contributions:** One month for each 170 hours for which contributions are paid.

Vesting credit

870 hours equals 1 year

Contribution rates

Contribution rates vary. The average contribution rate was \$120.54 per month as of July 1, 2024.

A 30% supplemental contribution applies for closed groups.

Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN # 51-6055922 PLAN NO. 001

	Interest Bearing Cash	U.S. Government Securities	Corporate Debt - Preferred	Corporate Debt - Other	Common Stock	Real Estate Income Producing	Other Investments	Pooled Separate Accounts	Partnerships/Venture Interests	Value of Interest in 103-12 Investment Entities	Registered Investment Companies	Value of Interest in Common and Collective Trusts	Employer- Related Securities	Total	Supplemental Schedule #1 Pages
Various	\$ 2,424,769	\$ -	\$ -	\$ -	\$ 32,975	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,128,197	\$ -	\$ -	\$ 121,585,941	2
Alliance Bernstein	-	-	-	-	-	-	-	-	136,732,708	-	4,948	-	-	136,737,676	3
Baron Capital Management	-	-	-	-	159,807,897	-	-	-	-	-	948,814	-	-	160,756,711	4-5
Blackrock Event Driven	-	-	-	-	-	-	-	-	-	474,380,398	-	-	-	474,380,398	6
Crescent	-	-	-	-	-	-	-	-	227,468,877	-	-	-	-	227,468,877	7
EnTrustPermal 1979 Partners	-	-	-	-	-	-	57,081,821	-	-	-	1,475,026	-	-	58,556,847	8
GCM Grovesnor	-	-	-	-	-	-	-	-	109,714,245	-	3,137	-	-	109,717,382	9
Hamilton Lane Advisors	-	-	-	-	-	-	-	-	217,442,818	-	-	-	-	217,442,818	10-12
Lazard Equity	-	-	-	-	126,322,371	-	-	-	-	-	2,707,227	-	4,642,864	133,672,462	13-14
Loomis Cash Match	-	37,045,974	1,480,967,119	1,401,059,261	-	-	-	-	-	-	21,602,244	-	60,306,651	3,000,981,249	15-23
Lord Abbett International	-	-	-	-	-	-	-	-	-	130,214,432	-	-	-	130,214,432	24
LSV Global Concentrate Account	762,498	-	-	-	188,265,326	-	226	-	-	-	136,830	-	6,503,529	195,668,409	25-27
Mesrow	-	-	-	-	-	-	-	-	44,085,066	-	-	-	-	44,085,066	28
NewTower Trust Co (Landon Butler)	-	-	-	-	-	-	-	-	-	-	-	53,512,920	-	53,512,920	29
PIMCO Core Plus Bond	-	2,476	-	-	-	-	-	-	-	-	757,528,141	-	-	757,530,617	30
PIMCO Emerging Markets	4,969,276	9,293,796	19,219,856	231,932,720	-	-	143,756	-	-	-	1,144,466	-	-	266,703,870	31-69
PIMCO TIPS	1,000,714	139,454,531	-	152,324,522	-	-	2,163,198	-	-	-	1,186,149	-	-	296,129,114	70-75
Prudential Insurance Company	320,189	-	-	-	-	-	-	43,167,211	-	-	178	-	-	43,487,578	76
SSGA Russell 3000	-	-	-	-	-	-	-	-	-	-	40,573	576,675,097	-	576,715,670	77
SSGA MSCI ACWI	-	-	-	-	-	-	-	-	-	-	8,649	293,129,974	-	293,138,623	78
StepStone	-	-	-	-	-	450,167,496	-	-	-	-	-	-	-	450,167,496	79-80
Walter Scott	60,685	-	-	-	182,096,956	-	45	-	-	-	4,547,896	-	-	186,705,582	81-82
William Blair	-	-	-	-	147,427,444	-	-	-	-	-	4,823,130	-	1,788,551	154,039,125	83-85
TOTAL	\$ 9,538,131	\$ 185,796,777	\$ 1,500,186,975	\$ 1,785,316,503	\$ 803,952,969	\$ 450,167,496	\$ 59,389,046	\$ 43,167,211	\$ 735,443,714	\$ 604,594,830	\$ 915,285,625	\$ 923,317,991	\$ 73,241,595	\$ 8,089,398,863	

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND MARKET VALUE
INTEREST BEARING CASH	\$ 2,424,769	\$ 2,424,769	\$ 2,424,769
CORPORATE STOCKS - COMMON			
Interpublic Group of Cos Inc Common Stock	1,347	-	32,975
REGISTERED INVESTMENT COMPANIES			
State Street Institutional Investor Treasury Plus Fund	119,128,197	119,128,197	119,128,197
Total Investments		\$ 121,552,966	\$ 121,585,941

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962CKN909	AB INTL DISCOVERY FUND	2,526,127.30	\$ 79,580,161.30	\$ 103,280,214.57	\$ 136,732,707.98
TOTAL PARTN./JOINT VENTURE INTERESTS				79,580,161.30	103,280,214.57	136,732,707.98
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	4,968.47	4,968.47	4,968.47	4,968.47
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		4,968.47	4,968.47	4,968.47
TOTAL INVESTMENTS				\$ 79,585,129.77	\$ 103,285,183.04	\$ 136,737,676.45

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G0450A105	ARCH CAPITAL GROUP LTD COMMON STOCK USD.01	128,229.00	\$ 3,379,000.96	\$ 12,937,023.81	\$ 11,675,250.45
CORPORATE STOCKS - COMMON	H5919C104	ON HOLDING AG CLASS A COMMON STOCK CHF.1	24,274.00	717,286.99	941,831.20	1,263,461.70
CORPORATE STOCKS - COMMON	M2029K104	BIRKENSTOCK HOLDING PLC COMMON STOCK	23,420.00	1,077,320.00	1,274,282.20	1,151,795.60
CORPORATE STOCKS - COMMON	M6191J100	JFROG LTD COMMON STOCK	14,607.00	631,733.67	631,733.67	640,955.16
CORPORATE STOCKS - COMMON	00847J105	AGILYSYS INC COMMON STOCK USD.3	8,877.00	862,678.45	862,678.45	1,017,659.28
CORPORATE STOCKS - COMMON	109194100	BRIGHT HORIZONS FAMILY SOLUT COMMON STOCK USD.001	11,135.00	1,232,177.04	1,232,177.04	1,376,174.65
CORPORATE STOCKS - COMMON	15677J108	DAYFORCE INC COMMON STOCK USD.01	20,000.00	1,292,400.00	1,292,400.00	1,107,800.00
CORPORATE STOCKS - COMMON	169905106	CHOICE HOTELS INTL INC COMMON STOCK USD.01	52,777.00	2,961,601.02	6,280,463.00	6,696,345.76
CORPORATE STOCKS - COMMON	185123106	CLEARWATER ANALYTICS HDS A COMMON STOCK USD.001	91,296.00	2,166,606.06	2,166,606.06	2,002,121.28
CORPORATE STOCKS - COMMON	22160N109	COSTAR GROUP INC COMMON STOCK USD.01	154,597.00	3,888,728.72	11,461,821.58	12,429,598.80
CORPORATE STOCKS - COMMON	29355X107	ENPRO INC COMMON STOCK USD.01	4,400.00	812,160.91	812,160.91	842,820.00
CORPORATE STOCKS - COMMON	30214U102	EXPONENT INC COMMON STOCK USD.001	12,373.00	953,109.01	953,109.01	924,386.83
CORPORATE STOCKS - COMMON	30260D103	FIGS INC CLASS A COMMON STOCK USD.0001	403,449.00	2,378,303.93	2,244,978.33	2,275,452.36
CORPORATE STOCKS - COMMON	303075105	FACTSET RESEARCH SYSTEMS INC COMMON STOCK USD.01	16,193.00	3,647,237.65	6,611,116.11	7,242,805.04
CORPORATE STOCKS - COMMON	36467J108	GAMING AND LEISURE PROPERTIE REIT	70,162.00	2,611,450.76	3,172,024.02	3,275,162.16
CORPORATE STOCKS - COMMON	366651107	GARTNER INC COMMON STOCK USD.0005	14,640.00	1,848,989.70	6,574,238.40	5,917,780.80
CORPORATE STOCKS - COMMON	40171V100	GUIDEWIRE SOFTWARE INC COMMON STOCK USD.0001	28,143.00	2,332,712.20	3,880,638.27	6,626,269.35
CORPORATE STOCKS - COMMON	422806208	HEICO CORP CLASS A COMMON STOCK USD.01	20,700.00	1,740,126.33	3,674,664.00	5,356,125.00
CORPORATE STOCKS - COMMON	448579102	HYATT HOTELS CORP CL A COMMON STOCK USD.01	86,882.00	4,387,434.12	13,199,113.44	12,133,071.30
CORPORATE STOCKS - COMMON	45168D104	IDEXX LABORATORIES INC COMMON STOCK USD.1	7,981.00	3,444,381.72	3,444,381.72	4,280,529.54
CORPORATE STOCKS - COMMON	45826H109	INTEGER HOLDINGS CORP COMMON STOCK USD.001	10,150.00	1,325,147.41	1,325,147.41	1,248,145.50
CORPORATE STOCKS - COMMON	45827U109	INTAPP INC COMMON STOCK USD.001	18,500.00	1,196,650.81	1,196,650.81	954,970.00
CORPORATE STOCKS - COMMON	45841N107	INTERACTIVE BROKERS GRO CL A COMMON STOCK USD.01	44,340.00	1,415,213.08	1,415,213.08	2,456,879.40
CORPORATE STOCKS - COMMON	46269C102	IRIDIUM COMMUNICATIONS INC COMMON STOCK USD.001	27,980.00	908,286.36	744,827.60	844,156.60
CORPORATE STOCKS - COMMON	485924104	KARMAN HOLDINGS INC COMMON STOCK USD.001	30,744.00	801,585.57	801,585.57	1,548,575.28
CORPORATE STOCKS - COMMON	49714P108	KINSALE CAPITAL GROUP INC COMMON STOCK USD.01	11,425.00	502,820.71	4,401,824.00	5,528,557.50
CORPORATE STOCKS - COMMON	53947R105	LOAR HOLDINGS INC COMMON STOCK NPV	9,342.00	779,216.22	779,216.22	805,000.14
CORPORATE STOCKS - COMMON	55354G100	MSCI INC COMMON STOCK USD.01	12,630.00	1,652,194.44	6,084,502.50	7,284,226.20
CORPORATE STOCKS - COMMON	592688105	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01	2,206.00	117,700.81	3,083,083.54	2,591,432.32
CORPORATE STOCKS - COMMON	617700109	MORNINGSTAR INC COMMON STOCK	9,350.00	508,027.34	2,766,197.50	2,935,245.50
CORPORATE STOCKS - COMMON	63947X101	NCINO INC COMMON STOCK USD.0005	39,996.00	1,346,406.76	1,346,406.76	1,118,688.12
CORPORATE STOCKS - COMMON	74164M108	PRIMERICA INC COMMON STOCK	19,523.00	786,818.13	4,618,751.34	5,342,859.41
CORPORATE STOCKS - COMMON	74275K108	PROCORE TECHNOLOGIES INC COMMON STOCK USD.0001	16,835.00	1,117,457.20	1,117,457.20	1,151,850.70
CORPORATE STOCKS - COMMON	75700L108	RED ROCK RESORTS INC CLASS A COMMON STOCK USD.01	61,270.00	2,689,291.09	3,365,561.10	3,187,878.10
CORPORATE STOCKS - COMMON	808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01	34,806.00	1,040,908.24	2,564,854.14	3,175,699.44
CORPORATE STOCKS - COMMON	81764X103	SERVICETITAN INC A COMMON STOCK USD.001	10,959.00	896,028.33	896,028.33	1,174,585.62
CORPORATE STOCKS - COMMON	82982L103	SITEONE LANDSCAPE SUPPLY INC COMMON STOCK USD.01	7,830.00	936,829.09	936,829.09	946,960.20

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	88160R101	TESLA INC COMMON STOCK USD.001	53,814.00	\$ 853,398.29	\$ 10,648,714.32	\$ 17,094,555.24
CORPORATE STOCKS - COMMON	893529107	TRANSCAT INC COMMON STOCK USD.5	12,297.00	949,189.27	949,189.27	1,057,050.12
CORPORATE STOCKS - COMMON	91879Q109	VAIL RESORTS INC COMMON STOCK USD.01	23,230.00	988,841.33	4,184,419.90	3,650,129.90
CORPORATE STOCKS - COMMON	92345Y106	VERISK ANALYTICS INC COMMON STOCK USD.001	16,900.00	513,325.28	4,555,395.00	5,264,350.00
CORPORATE STOCKS - COMMON	955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25	10,103.00	476,550.37	3,327,827.17	2,210,536.40
TOTAL CORPORATE STOCKS - COMMON				64,167,325.37	144,757,123.07	159,807,896.75
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	948,814.21	948,814.21	948,814.21	948,814.21
TOTAL REGISTERED INVESTMENT COMPANY				948,814.21	948,814.21	948,814.21
TOTAL INVESTMENTS				\$ 65,116,139.58	\$ 145,705,937.28	\$ 160,756,710.96

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
103-12 INVESTMENTS	ACI08L034	BLACKROCK EVENT DRIVEN FUND LP LIMITED PARTNERSHIP	226,869.10	\$ 245,094,327.19	\$ 352,253,401.45	\$ 416,496,378.34
103-12 INVESTMENTS	955WARI7	EVENT DRIVEN CLASS B SR 202501	56,815.64	56,815,634.87	56,815,634.87	57,884,017.93
TOTAL 103-12 INVESTMENTS				301,909,962.06	409,069,036.32	474,380,396.27
TOTAL INVESTMENTS				\$ 301,909,962.06	\$ 409,069,036.32	\$ 474,380,396.27

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	966MVLII6	CRESCENT CAPITAL GROUP L.P	173,000,000.00	\$ 173,000,000.00	\$ 210,844,615.00	\$ 227,468,877.00
TOTAL PARTN./JOINT VENTURE INTERESTS				173,000,000.00	210,844,615.00	227,468,877.00
TOTAL INVESTMENTS				\$ 173,000,000.00	\$ 210,844,615.00	\$ 227,468,877.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	1,475,026.27	\$ 1,475,026.27	\$ 1,475,026.27	\$ 1,475,026.27
TOTAL REGISTERED INVESTMENT COMPANY				1,475,026.27	1,475,026.27	1,475,026.27
OTHER	ACIOCSDD8	ENTRUST 1979 PARTNERS LP	34,383,202.14	34,383,202.14	57,541,010.83	57,081,820.36
TOTAL OTHER				34,383,202.14	57,541,010.83	57,081,820.36
TOTAL INVESTMENTS				\$ 35,858,228.41	\$ 59,016,037.10	\$ 58,556,846.63

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962YAM904	FRANKFORT, L.P	87,309,209.16	\$ 87,309,209.16	\$ 109,396,886.41	\$ 109,714,244.70
TOTAL PARTN./JOINT VENTURE INTERESTS				87,309,209.16	109,396,886.41	109,714,244.70
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	3,136.81	3,136.81	3,136.81	3,136.81
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		3,136.81	3,136.81	3,136.81
TOTAL INVESTMENTS				\$ 87,312,345.97	\$ 109,400,023.22	\$ 109,717,381.51

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
PARTNERSHIPS / JOINT VENTURE INTERESTS	
American Securities Partners VI, L.P.	\$ 3,292,022.00
American Securities Partners VII, L.P.	10,717,627.00
Anacap Credit Opportunities III, L.P.	837,914.11
Apollo Investment Fund IX, L.P.	11,775,076.58
Apollo Investment Fund VIII, L.P.	1,291,460.57
Aurora Equity Partners V, L.P.	6,146,495.00
Avenue Energy Opportunities Fund, L.P.	1,458,606.00
Avenue Energy Opportunities Fund II, L.P.	1,382,504.00
Benefit Street Partners Debt Fund IV, L.P.	5,881,251.00
Blackstone Capital Partners IV, L.P.	31,538.00
Blackstone Capital Partners V, L.P.	42,749.00
Blackstone Capital Partners VI, L.P.	2,303,587.00
Blackstone Capital Partners VII, L.P.	8,325,900.00
Blackstone Energy Partners, L.P.	1,456,960.00
Blackstone Energy Partners II, L.P.	7,310,107.00
Blackstone Tactical Opportunities Fund - HL, L.P.	3,872,521.00
Blackstone Tactical Opportunities Fund II, L.P.	1,336,478.00
Blue Wolf Capital Fund III, L.P.	2,545,785.00
Blue Wolf Capital Fund IV, L.P.	7,915,305.00
Castlelake V, L.P.	2,079,070.00
Clearlake Capital Partners IV, L.P.	5,821,214.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Clearlake Capital Partners V, L.P.	\$ 7,236,222.00
Energy Capital Partners III, L.P.	4,078,959.00
GESD Investors II, L.P.	45,562.00
Green Equity Investors V, L.P.	3,275,236.00
Green Equity Investors VII, L.P.	6,843,962.00
GSO Capital Opportunities Fund III, L.P.	1,664,293.00
H.I.G. Growth Buyouts & Equity Fund II, L.P.	808,813.00
H.I.G. Middle Market LBO Fund II, L.P.	1,422,597.00
Kelso Investment Associates IX, L.P.	4,841,823.00
Kohlberg Investors VIII, L.P.	14,886,954.00
KPS Special Situations Fund IV, L.P.	8,231,658.00
Landmark Growth Capital Partners, L.P.	34,083.00
Lindsay Goldberg IV, L.P.	4,139,773.00
MidOcean Partners V, L.P.	8,524,028.00
OHA Strategic Credit Fund II, L.P.	3,097,103.00
Onex Partners III, L.P.	1,368,847.00
Onex Partners IV, L.P.	3,500,073.00
Paladin III (HR), L.P.	770,066.00
Pegasus Partners V, L.P.	823,601.00
Platinum Equity Capital Partners III, L.P.	439,218.00
Platinum Equity Capital Partners IV, L.P.	9,250,019.00
Providence Equity Partners VI, L.P.	54,035.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Roark Capital Partners II Sidecar, L.P.	\$ 4,429,401.86
Roark Capital Partners IV, L.P.	14,686,628.06
Roark Capital Partners V, L.P.	10,729,840.13
Secondary Investment SPV-4, L.P.	50,049.00
Secondary Investment SPV-6, L.P.	28,682.00
Secondary Investment SPV-8, L.P.	1,225,511.00
T3 Partners II, L.P.	64,586.00
Thomas H. Lee Equity Fund VII, L.P.	3,293,908.00
TPG Partners VI, L.P.	159,051.00
Yucaipa American Alliance Fund II, L.P.	11,614,065.09
TOTAL PARTNERSHIPS / JOINT VENTURE INTERESTS	<u>\$ 217,442,817.40</u>

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON STOCK USD.0125	14,610.00	\$ 1,308,741.08	\$ 1,308,741.08	\$ 1,516,810.20
CORPORATE STOCKS - COMMON	G25508105	CRH PLC COMMON STOCK EUR.32	21,110.00	1,652,409.90	1,585,443.79	1,937,898.00
CORPORATE STOCKS - COMMON	G5960L103	MEDTRONIC PLC COMMON STOCK USD.1	34,286.00	2,892,692.23	2,690,426.21	2,988,710.62
CORPORATE STOCKS - COMMON	G96629103	WILLIS TOWERS WATSON PLC COMMON STOCK USD.000304635	6,020.00	1,441,884.03	1,578,082.80	1,845,130.00
CORPORATE STOCKS - COMMON	00206R102	AT+T INC COMMON STOCK USD1.0	69,908.00	1,321,767.27	1,335,941.88	2,023,137.52
CORPORATE STOCKS - COMMON	007903107	ADVANCED MICRO DEVICES COMMON STOCK USD.01	17,175.00	2,330,614.72	2,330,614.72	2,437,132.50
CORPORATE STOCKS - COMMON	02079K305	ALPHABET INC CL A COMMON STOCK USD.001	26,380.00	4,681,864.36	4,681,864.36	4,648,947.40
CORPORATE STOCKS - COMMON	036752103	ELEVANCE HEALTH INC COMMON STOCK USD.01	4,626.00	1,696,890.56	2,442,126.16	1,799,328.96
CORPORATE STOCKS - COMMON	053611109	AVERY DENNISON CORP COMMON STOCK USD1.0	8,380.00	1,592,686.60	1,592,686.60	1,470,438.60
CORPORATE STOCKS - COMMON	060505104	BANK OF AMERICA CORP COMMON STOCK USD.01	94,462.00	2,346,054.91	3,756,753.74	4,469,941.84
CORPORATE STOCKS - COMMON	075887109	BECTON DICKINSON AND CO COMMON STOCK USD1.0	10,082.00	2,266,165.22	2,266,165.22	1,736,624.50
CORPORATE STOCKS - COMMON	084670702	BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	10,094.00	1,776,947.65	4,106,239.20	4,903,362.38
CORPORATE STOCKS - COMMON	097023105	BOEING CO/THE COMMON STOCK USD5.0	9,970.00	1,817,698.30	1,701,442.84	2,089,014.10
CORPORATE STOCKS - COMMON	110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	29,790.00	1,791,514.00	1,791,514.00	1,378,979.10
CORPORATE STOCKS - COMMON	115637209	BROWN FORMAN CORP CLASS B COMMON STOCK USD.15	52,016.00	2,005,403.38	2,003,273.13	1,399,750.56
CORPORATE STOCKS - COMMON	117043109	BRUNSWICK CORP COMMON STOCK USD.75	30,393.00	2,004,500.68	1,960,642.29	1,678,909.32
CORPORATE STOCKS - COMMON	127097103	COTERRA ENERGY INC COMMON STOCK USD.1	40,488.00	1,093,139.56	1,093,139.56	1,027,585.44
CORPORATE STOCKS - COMMON	142339100	CARLISLE COS INC COMMON STOCK USD1.0	3,215.00	1,130,164.13	1,130,164.13	1,200,481.00
CORPORATE STOCKS - COMMON	14316J108	CARLYLE GROUP INC/THE COMMON STOCK USD1.0	32,019.00	1,411,543.91	1,284,334.23	1,645,776.60
CORPORATE STOCKS - COMMON	191216100	COCA COLA CO/THE COMMON STOCK USD.25	30,376.00	1,382,479.28	1,933,432.40	2,149,102.00
CORPORATE STOCKS - COMMON	20825C104	CONOCOPHILLIPS COMMON STOCK USD.01	25,601.00	1,376,401.82	2,928,242.38	2,297,433.74
CORPORATE STOCKS - COMMON	219948106	CORPAY INC COMMON STOCK USD.001	3,841.00	1,098,676.95	1,023,280.81	1,274,520.62
CORPORATE STOCKS - COMMON	22822V101	CROWN CASTLE INC REIT USD.01	29,502.00	2,943,162.11	2,905,592.81	3,030,740.46
CORPORATE STOCKS - COMMON	229663109	CUBESMART REIT USD.01	33,643.00	1,376,647.07	1,376,647.07	1,429,827.50
CORPORATE STOCKS - COMMON	285512109	ELECTRONIC ARTS INC COMMON STOCK USD.01	6,987.00	938,752.20	973,498.71	1,115,823.90
CORPORATE STOCKS - COMMON	30161N101	EXELON CORP COMMON STOCK	38,950.00	1,128,273.90	1,348,059.50	1,691,209.00
CORPORATE STOCKS - COMMON	30231G102	EXXON MOBIL CORP COMMON STOCK	33,229.00	3,205,308.63	3,902,383.56	3,582,086.20
CORPORATE STOCKS - COMMON	31620M106	FIDELITY NATIONAL INFO SERV COMMON STOCK USD.01	33,299.00	3,380,960.42	2,450,748.16	2,710,871.59
CORPORATE STOCKS - COMMON	31847R102	FIRST AMERICAN FINANCIAL COMMON STOCK USD.00001	23,044.00	1,464,067.01	1,464,067.01	1,414,671.16
CORPORATE STOCKS - COMMON	416515104	HARTFORD INSURANCE GROUP INC COMMON STOCK USD.01	12,289.00	786,060.63	1,235,536.06	1,559,105.43
CORPORATE STOCKS - COMMON	46625H100	JPMORGAN CHASE + CO COMMON STOCK USD1.0	17,037.00	1,633,346.51	3,445,903.62	4,939,196.67
CORPORATE STOCKS - COMMON	46982L108	JACOBS SOLUTIONS INC COMMON STOCK	10,582.00	1,031,879.16	1,213,913.51	1,391,003.90
CORPORATE STOCKS - COMMON	478160104	JOHNSON + JOHNSON COMMON STOCK USD1.0	28,547.00	4,059,470.63	4,172,429.52	4,360,554.25
CORPORATE STOCKS - COMMON	49177J102	KENVUE INC COMMON STOCK USD.01	89,536.00	1,675,499.66	1,621,866.95	1,873,988.48
CORPORATE STOCKS - COMMON	49271V100	KEURIG DR PEPPER INC COMMON STOCK USD.01	72,261.00	2,406,274.44	2,406,274.44	2,388,948.66
CORPORATE STOCKS - COMMON	49338L103	KEYSIGHT TECHNOLOGIES IN COMMON STOCK USD.01	7,522.00	995,230.20	1,028,633.50	1,232,554.92
CORPORATE STOCKS - COMMON	502431109	L3HARRIS TECHNOLOGIES INC COMMON STOCK USD1.0	4,835.00	892,807.52	1,063,387.83	1,212,811.40
CORPORATE STOCKS - COMMON	504922105	LABCORP HOLDINGS INC COMMON STOCK USD.1	5,240.00	970,453.15	1,066,392.40	1,375,552.40

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	516544103	LANTHEUS HOLDINGS INC COMMON STOCK USD.01	21,593.00	\$ 1,781,138.45	\$ 1,934,085.54	\$ 1,767,602.98
CORPORATE STOCKS - COMMON	573874104	MARVELL TECHNOLOGY INC COMMON STOCK USD.002	44,346.00	2,787,673.87	2,787,673.87	3,432,380.40
CORPORATE STOCKS - COMMON	58933Y105	MERCK + CO. INC. COMMON STOCK USD.5	32,837.00	3,242,803.33	3,242,803.33	2,599,376.92
CORPORATE STOCKS - COMMON	596278101	MIDDLEBY CORP COMMON STOCK USD.01	14,208.00	1,948,088.11	1,785,070.35	2,045,952.00
CORPORATE STOCKS - COMMON	655663102	NORDSON CORP COMMON STOCK	6,397.00	1,369,118.68	1,369,118.68	1,371,324.89
CORPORATE STOCKS - COMMON	655844108	NORFOLK SOUTHERN CORP COMMON STOCK USD1.0	5,574.00	1,101,678.20	1,196,682.06	1,426,776.78
CORPORATE STOCKS - COMMON	742718109	PROCTER + GAMBLE CO/THE COMMON STOCK	24,238.00	4,011,371.54	4,011,371.54	3,861,598.16
CORPORATE STOCKS - COMMON	74340W103	PROLOGIS INC REIT USD.01	14,265.00	1,525,969.54	1,617,888.16	1,499,536.80
CORPORATE STOCKS - COMMON	747525103	QUALCOMM INC COMMON STOCK USD.0001	12,767.00	2,022,960.52	2,022,960.52	2,033,272.42
CORPORATE STOCKS - COMMON	759351604	REINSURANCE GROUP OF AMERICA COMMON STOCK USD.01	8,130.00	1,641,101.97	1,641,101.97	1,612,666.80
CORPORATE STOCKS - COMMON	79466L302	SALESFORCE INC COMMON STOCK USD.001	8,455.00	2,302,176.44	2,302,176.44	2,305,593.95
CORPORATE STOCKS - COMMON	808513105	SCHWAB (CHARLES) CORP COMMON STOCK USD.01	24,087.00	1,393,820.45	1,726,443.43	2,197,697.88
CORPORATE STOCKS - COMMON	832696405	JM SMUCKER CO/THE COMMON STOCK	27,486.00	3,098,036.79	2,971,875.30	2,699,125.20
CORPORATE STOCKS - COMMON	874054109	TAKE TWO INTERACTIVE SOFTWARE COMMON STOCK USD.01	5,063.00	675,514.02	787,245.87	1,229,549.55
CORPORATE STOCKS - COMMON	885160101	THOR INDUSTRIES INC COMMON STOCK USD.1	20,807.00	1,874,890.50	1,874,890.50	1,847,869.67
CORPORATE STOCKS - COMMON	891092108	TORO CO COMMON STOCK USD1.0	34,957.00	2,705,356.11	2,705,356.11	2,470,760.76
CORPORATE STOCKS - COMMON	91324P102	UNITEDHEALTH GROUP INC COMMON STOCK USD.01	8,899.00	3,703,548.60	3,721,981.12	2,776,221.03
CORPORATE STOCKS - COMMON	949746101	WELLS FARGO + CO COMMON STOCK USD1.666	34,974.00	1,656,671.32	2,077,105.86	2,802,116.88
CORPORATE STOCKS - COMMON	960413102	WESTLAKE CORP COMMON STOCK USD.01	10,537.00	1,456,730.29	1,468,050.07	800,074.41
CORPORATE STOCKS - COMMON	97650W108	WINTRUST FINANCIAL CORP COMMON STOCK	8,412.00	780,598.70	829,086.72	1,042,919.76
CORPORATE STOCKS - COMMON	98311A105	WYNDHAM HOTELS + RESORTS INC COMMON STOCK USD.01	15,663.00	1,158,303.45	1,159,062.00	1,271,992.23
TOTAL CORPORATE STOCKS - COMMON				111,545,984.66	121,431,915.62	126,322,370.39
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	2,707,226.96	2,707,226.96	2,707,226.96	2,707,226.96
TOTAL REGISTERED INVESTMENT COMPANY				2,707,226.96	2,707,226.96	2,707,226.96
EMPLOYER SECURITIES	126650100	CVS HEALTH CORP COMMON STOCK USD.01	36,570.00	2,857,801.27	2,159,824.20	2,522,598.60
EMPLOYER SECURITIES	871829107	SYSKO CORP COMMON STOCK USD1.0	27,994.00	2,059,191.05	2,002,444.64	2,120,265.56
TOTAL EMPLOYER SECURITIES				4,916,992.32	4,162,268.84	4,642,864.16
TOTAL INVESTMENTS				\$ 119,170,203.94	\$ 128,301,411.42	\$ 133,672,461.51

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	912797PZ4	TREASURY BILL 07/25 0.00000	0.010 07/08/2025	24,300,000.00	\$ 23,997,617.01	\$ 23,997,617.01	\$ 24,280,317.00
U.S. GOVERNMENT SECURITIES	9128337N4	STRIPS 11/30 0.00000	0.010 11/15/2030	15,770,000.00	12,078,716.10	12,078,716.10	12,765,657.30
TOTAL U.S. GOVERNMENT SECURITIES					36,076,333.11	36,076,333.11	37,045,974.30
CORP. DEBT INSTR. - PREFERRED	00138CAN8	COREBRIDGE GLOB FUNDING SR SECURED 144A 09/25 0.9	0.900 09/22/2025	5,925,000.00	5,336,706.75	5,598,177.00	5,874,163.50
CORP. DEBT INSTR. - PREFERRED	025816CM9	AMERICAN EXPRESS CO SR UNSECURED 11/26 1.65	1.650 11/04/2026	18,505,000.00	16,531,071.65	17,025,340.20	17,898,591.15
CORP. DEBT INSTR. - PREFERRED	02665WDT5	AMERICAN HONDA FINANCE SR UNSECURED 01/31 1.8	1.800 01/13/2031	3,375,000.00	2,796,727.50	2,796,727.50	2,898,112.50
CORP. DEBT INSTR. - PREFERRED	02665WDW8	AMERICAN HONDA FINANCE SR UNSECURED 03/28 2	2.000 03/24/2028	4,870,000.00	4,203,345.70	4,377,935.20	4,575,365.00
CORP. DEBT INSTR. - PREFERRED	02665WEB3	AMERICAN HONDA FINANCE SR UNSECURED 01/29 2.25	2.250 01/12/2029	7,070,000.00	6,038,204.20	6,282,260.60	6,558,414.80
CORP. DEBT INSTR. - PREFERRED	032095AH4	AMPHENOL CORP SR UNSECURED 06/29 4.35	4.350 06/01/2029	10,970,000.00	10,354,912.10	10,636,841.10	11,017,061.30
CORP. DEBT INSTR. - PREFERRED	032095AJ0	AMPHENOL CORP SR UNSECURED 02/30 2.8	2.800 02/15/2030	6,190,000.00	5,590,869.90	5,590,869.90	5,807,396.10
CORP. DEBT INSTR. - PREFERRED	032654AU9	ANALOG DEVICES INC SR UNSECURED 10/28 1.7	1.700 10/01/2028	5,605,000.00	4,720,026.55	4,937,500.55	5,196,227.35
CORP. DEBT INSTR. - PREFERRED	035240AQ3	ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/29 4.75	4.750 01/23/2029	20,000,000.00	19,407,000.00	19,886,600.00	20,360,400.00
CORP. DEBT INSTR. - PREFERRED	036752AP8	ELEVANCE HEALTH INC SR UNSECURED 03/31 2.55	2.550 03/15/2031	5,510,000.00	4,751,548.50	4,751,548.50	4,947,539.20
CORP. DEBT INSTR. - PREFERRED	037389BE2	AON CORP COMPANY GUAR 05/30 2.8	2.800 05/15/2030	14,205,000.00	12,647,989.95	12,647,989.95	13,161,358.65
CORP. DEBT INSTR. - PREFERRED	04621WAD2	ASSURED GUARANTY US HLDG COMPANY GUAR 06/31 3.15	3.150 06/15/2031	4,825,000.00	4,280,981.25	4,280,981.25	4,458,975.50
CORP. DEBT INSTR. - PREFERRED	04636NAE3	ASTRAZENECA FINANCE LLC COMPANY GUAR 05/28 1.75	1.750 05/28/2028	7,085,000.00	6,066,956.35	6,284,749.25	6,642,329.20
CORP. DEBT INSTR. - PREFERRED	04685A2U4	ATHENE GLOBAL FUNDING SR SECURED 144A 01/26 1.45	1.450 01/08/2026	5,995,000.00	5,289,808.15	5,627,926.15	5,899,799.40
CORP. DEBT INSTR. - PREFERRED	04685A3Z2	ATHENE GLOBAL FUNDING SECURED 144A 07/31 5.526	5.526 07/11/2031	8,315,000.00	8,360,483.05	8,360,483.05	8,493,938.80
CORP. DEBT INSTR. - PREFERRED	04686JAA9	ATHENE HOLDING LTD SR UNSECURED 01/28 4.125	4.125 01/12/2028	19,915,000.00	18,191,954.20	19,205,826.85	19,729,989.65
CORP. DEBT INSTR. - PREFERRED	04686JAC5	ATHENE HOLDING LTD SR UNSECURED 01/31 3.5	3.500 01/15/2031	320,000.00	289,936.00	289,936.00	301,219.20
CORP. DEBT INSTR. - PREFERRED	048303CH2	ATLANTIC CITY ELECTRIC 1ST MORTGAGE 10/28 4	4.000 10/15/2028	4,600,000.00	4,296,998.00	4,410,894.00	4,578,012.00
CORP. DEBT INSTR. - PREFERRED	05523RAD9	BAE SYSTEMS PLC SR UNSECURED 144A 04/30 3.4	3.400 04/15/2030	4,030,000.00	3,701,192.30	3,701,192.30	3,845,627.50
CORP. DEBT INSTR. - PREFERRED	05523RAF4	BAE SYSTEMS PLC SR UNSECURED 144A 02/31 1.9	1.900 02/15/2031	5,785,000.00	4,801,954.95	4,801,954.95	5,026,760.05
CORP. DEBT INSTR. - PREFERRED	05565QDH8	BP CAPITAL MARKETS PLC COMPANY GUAR 11/28 3.723	3.723 11/28/2028	9,685,000.00	8,923,468.45	9,204,624.00	9,524,616.40
CORP. DEBT INSTR. - PREFERRED	05723KAE0	BAKER HUGHES LLC/CO OBL SR UNSECURED 12/27 3.337	3.337 12/15/2027	7,600,000.00	6,935,608.00	7,184,432.00	7,446,176.00
CORP. DEBT INSTR. - PREFERRED	05946KAJ0	BANCO BILBAO VIZCAYA ARG 09/25 1.125	1.125 09/18/2025	11,800,000.00	10,654,338.00	11,175,308.00	11,711,854.00
CORP. DEBT INSTR. - PREFERRED	05964HAB1	BANCO SANTANDER SA 04/27 4.25	4.250 04/11/2027	5,400,000.00	5,104,998.00	5,224,662.00	5,386,446.00
CORP. DEBT INSTR. - PREFERRED	05964HAF2	BANCO SANTANDER SA 02/28 3.8	3.800 02/23/2028	15,600,000.00	14,030,796.00	14,690,208.00	15,326,844.00
CORP. DEBT INSTR. - PREFERRED	05964HAJ4	BANCO SANTANDER SA 04/28 4.379	4.379 04/12/2028	2,600,000.00	2,387,398.00	2,501,928.00	2,592,980.00
CORP. DEBT INSTR. - PREFERRED	05964HAL9	BANCO SANTANDER SA 03/26 1.849	1.849 03/25/2026	9,400,000.00	8,430,202.00	8,810,808.00	9,218,956.00
CORP. DEBT INSTR. - PREFERRED	05964HAM7	BANCO SANTANDER SA 03/31 2.958	2.958 03/25/2031	7,200,000.00	6,306,120.00	6,306,120.00	6,572,880.00
CORP. DEBT INSTR. - PREFERRED	05964HAR6	BANCO SANTANDER SA 08/25 5.147	5.147 08/18/2025	16,200,000.00	15,963,480.00	16,073,964.00	16,212,798.00
CORP. DEBT INSTR. - PREFERRED	05971KAC3	BANCO SANTANDER SA 06/29 3.306	3.306 06/27/2029	2,000,000.00	1,730,000.00	1,826,840.00	1,919,900.00
CORP. DEBT INSTR. - PREFERRED	06368FAC3	BANK OF MONTREAL SR UNSECURED 09/26 1.25	1.250 09/15/2026	10,065,000.00	8,879,544.30	9,219,338.70	9,711,416.55
CORP. DEBT INSTR. - PREFERRED	0641594B9	BANK OF NOVA SCOTIA SR UNSECURED 08/31 2.15	2.150 08/01/2031	4,150,000.00	3,469,981.00	3,469,981.00	3,625,232.50
CORP. DEBT INSTR. - PREFERRED	0641598K5	BANK OF NOVA SCOTIA SR UNSECURED 09/26 1.3	1.300 09/15/2026	5,195,000.00	4,572,431.20	4,763,139.65	5,016,967.35
CORP. DEBT INSTR. - PREFERRED	06675FAZ0	BANQUE FED CRED MUTUEL 144A 01/26 4.935	4.935 01/26/2026	335,000.00	331,047.00	332,222.85	335,867.65
CORP. DEBT INSTR. - PREFERRED	06675FBB2	BANQUE FED CRED MUTUEL 144A 07/28 5.79	5.790 07/13/2028	20,000,000.00	19,769,400.00	20,395,600.00	20,759,000.00
CORP. DEBT INSTR. - PREFERRED	084659BD2	BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/31 1.65	1.650 05/15/2031	7,420,000.00	6,059,023.60	6,059,023.60	6,319,910.80
CORP. DEBT INSTR. - PREFERRED	09261BAC4	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 08/28 1.625	1.625 08/05/2028	5,360,000.00	4,405,973.60	4,684,908.00	4,938,168.00
CORP. DEBT INSTR. - PREFERRED	09261BAJ9	BLACKSTONE HOLDINGS FINA COMPANY GUAR 144A 11/27 5.9	5.900 11/03/2027	7,800,000.00	7,796,178.00	7,956,702.00	8,064,576.00
CORP. DEBT INSTR. - PREFERRED	09659W2F0	BNP PARIBAS 144A 08/28 4.4	4.400 08/14/2028	6,280,000.00	5,814,275.20	6,030,370.00	6,259,715.60
CORP. DEBT INSTR. - PREFERRED	10373QAE0	BP CAP MARKETS AMERICA COMPANY GUAR 11/28 4.234	4.234 11/06/2028	18,545,000.00	17,569,903.90	17,965,468.75	18,550,934.40
CORP. DEBT INSTR. - PREFERRED	11271LAE2	BROOKFIELD FINANCE INC COMPANY GUAR 04/30 4.35	4.350 04/15/2030	8,265,000.00	7,954,731.90	7,954,731.90	8,154,166.35

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	120568BB5	BUNGE LTD FINANCE CORP COMPANY GUAR 08/25 1.63	1.630 08/17/2025	7,005,000.00	\$ 6,459,870.90	\$ 6,699,792.15	\$ 6,976,069.35
CORP. DEBT INSTR. - PREFERRED	125523CL2	CIGNA GROUP/THE SR UNSECURED 03/30 2.4	2.400 03/15/2030	16,615,000.00	14,607,409.55	14,607,409.55	15,161,519.80
CORP. DEBT INSTR. - PREFERRED	125523CM0	CIGNA GROUP/THE SR UNSECURED 03/31 2.375	2.375 03/15/2031	10,605,000.00	9,020,400.90	9,020,400.90	9,427,738.95
CORP. DEBT INSTR. - PREFERRED	12592BAM6	CNH INDUSTRIAL CAP LLC COMPANY GUAR 07/26 1.45	1.450 07/15/2026	5,545,000.00	4,913,202.70	5,126,518.85	5,370,221.60
CORP. DEBT INSTR. - PREFERRED	126117AW0	CNA FINANCIAL CORP SR UNSECURED 08/30 2.05	2.050 08/15/2030	3,470,000.00	3,005,540.50	3,005,540.50	3,058,319.20
CORP. DEBT INSTR. - PREFERRED	12661PAB5	CSL FINANCE PLC COMPANY GUAR 144A 04/29 4.05	4.050 04/27/2029	7,190,000.00	6,688,209.90	6,876,516.00	7,129,028.80
CORP. DEBT INSTR. - PREFERRED	13607GRR7	CANADIAN IMPERIAL BANK SR UNSECURED 10/25 0.95	0.950 10/23/2025	770,000.00	696,056.90	726,749.10	761,915.00
CORP. DEBT INSTR. - PREFERRED	13607HVE9	CANADIAN IMPERIAL BANK SR UNSECURED 06/26 1.25	1.250 06/22/2026	5,545,000.00	4,916,917.85	5,131,121.20	5,381,422.50
CORP. DEBT INSTR. - PREFERRED	141781BK9	CARGILL INC SR UNSECURED 144A 05/29 3.25	3.250 05/23/2029	6,490,000.00	5,881,108.20	6,012,595.60	6,280,437.90
CORP. DEBT INSTR. - PREFERRED	141781BQ6	CARGILL INC SR UNSECURED 144A 02/31 1.7	1.700 02/02/2031	4,335,000.00	3,585,608.55	3,585,608.55	3,749,298.15
CORP. DEBT INSTR. - PREFERRED	141781CA0	CARGILL INC SR UNSECURED 144A 06/26 4.5	4.500 06/24/2026	19,485,000.00	19,315,285.65	19,240,658.10	19,539,947.70
CORP. DEBT INSTR. - PREFERRED	171239AG1	CHUBB INA HOLDINGS LLC COMPANY GUAR 09/30 1.375	1.375 09/15/2030	5,370,000.00	4,607,674.80	4,607,674.80	4,670,127.90
CORP. DEBT INSTR. - PREFERRED	18977W2A7	CNO GLOBAL FUNDING SECURED 144A 10/26 1.75	1.750 10/07/2026	7,460,000.00	6,617,020.00	6,832,464.80	7,207,106.00
CORP. DEBT INSTR. - PREFERRED	20030NCT6	COMCAST CORP COMPANY GUAR 10/28 4.15	4.150 10/15/2028	8,135,000.00	7,673,745.50	7,875,330.80	8,119,624.85
CORP. DEBT INSTR. - PREFERRED	20030NDN8	COMCAST CORP COMPANY GUAR 02/31 1.5	1.500 02/15/2031	6,435,000.00	5,254,434.90	5,254,434.90	5,494,267.35
CORP. DEBT INSTR. - PREFERRED	20030NEA5	COMCAST CORP COMPANY GUAR 11/27 5.35	5.350 11/15/2027	6,495,000.00	6,486,946.20	6,565,665.60	6,666,013.35
CORP. DEBT INSTR. - PREFERRED	20030NED9	COMCAST CORP COMPANY GUAR 01/29 4.55	4.550 01/15/2029	20,000,000.00	19,164,800.00	19,684,000.00	20,222,000.00
CORP. DEBT INSTR. - PREFERRED	202795JN1	COMMONWEALTH EDISON CO 1ST MORTGAGE 08/28 3.7	3.700 08/15/2028	3,305,000.00	3,062,710.45	3,144,608.35	3,264,249.35
CORP. DEBT INSTR. - PREFERRED	231021AT3	CUMMINS INC SR UNSECURED 09/30 1.5	1.500 09/01/2030	5,345,000.00	4,600,067.35	4,600,067.35	4,655,441.55
CORP. DEBT INSTR. - PREFERRED	25160PAF4	DEUTSCHE BANK NY 03/26 1.686	1.686 03/19/2026	8,625,000.00	7,796,051.25	8,113,623.75	8,464,920.00
CORP. DEBT INSTR. - PREFERRED	25243YBB4	DIAGEO CAPITAL PLC COMPANY GUAR 10/29 2.375	2.375 10/24/2029	4,440,000.00	3,981,170.40	3,981,170.40	4,120,897.20
CORP. DEBT INSTR. - PREFERRED	26442CAX2	DUKE ENERGY CAROLINAS 1ST MORTGAGE 11/28 3.95	3.950 11/15/2028	9,055,000.00	8,475,570.55	8,706,744.70	9,032,996.35
CORP. DEBT INSTR. - PREFERRED	26444HAH4	DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/29 2.5	2.500 12/01/2029	5,320,000.00	4,759,272.00	4,759,272.00	4,940,045.60
CORP. DEBT INSTR. - PREFERRED	26874RAJ7	ENI SPA SR UNSECURED 144A 05/29 4.25	4.250 05/09/2029	4,640,000.00	4,324,201.60	4,459,040.00	4,639,814.40
CORP. DEBT INSTR. - PREFERRED	276480AH3	EASTERN GAS TRAN SR UNSECURED 11/29 3	3.000 11/15/2029	4,300,000.00	3,911,882.00	3,911,882.00	4,061,651.00
CORP. DEBT INSTR. - PREFERRED	278865BF6	ECOLAB INC SR UNSECURED 01/31 1.3	1.300 01/30/2031	13,420,000.00	10,892,879.80	10,892,879.80	11,406,597.40
CORP. DEBT INSTR. - PREFERRED	291011BP8	EMERSON ELECTRIC CO SR UNSECURED 10/26 0.875	0.875 10/15/2026	10,385,000.00	9,184,182.45	9,471,743.10	9,975,727.15
CORP. DEBT INSTR. - PREFERRED	291011BQ6	EMERSON ELECTRIC CO SR UNSECURED 12/28 2	2.000 12/21/2028	14,275,000.00	12,176,575.00	12,655,358.50	13,302,158.75
CORP. DEBT INSTR. - PREFERRED	29248HAB9	EMPOWER FINANCE 2020 LP COMPANY GUAR 144A 03/31 1.776	1.776 03/17/2031	3,440,000.00	2,828,540.00	2,828,540.00	3,014,678.40
CORP. DEBT INSTR. - PREFERRED	29364NAT5	ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/28 2.85	2.850 06/01/2028	10,145,000.00	9,015,962.95	9,327,515.90	9,781,504.65
CORP. DEBT INSTR. - PREFERRED	29365TAK0	ENTERGY TEXAS INC 1ST MORTGAGE 03/31 1.75	1.750 03/15/2031	6,670,000.00	5,519,091.50	5,519,091.50	5,753,408.60
CORP. DEBT INSTR. - PREFERRED	29736RAP5	ESTEE LAUDER CO INC SR UNSECURED 12/29 2.375	2.375 12/01/2029	6,410,000.00	5,701,054.00	5,701,054.00	5,908,545.70
CORP. DEBT INSTR. - PREFERRED	29736RAR1	ESTEE LAUDER CO INC SR UNSECURED 03/31 1.95	1.950 03/15/2031	7,645,000.00	6,373,177.80	6,373,177.80	6,656,425.05
CORP. DEBT INSTR. - PREFERRED	31429KAG8	FED CAISSES DESJARDINS SR UNSECURED 144A 08/25 4.4	4.400 08/23/2025	2,095,000.00	2,030,976.80	2,069,420.05	2,093,219.25
CORP. DEBT INSTR. - PREFERRED	31429KAK9	FED CAISSES DESJARDINS SR UNSECURED 144A 03/28 5.7	5.700 03/14/2028	3,050,000.00	3,007,788.00	3,085,136.00	3,157,177.00
CORP. DEBT INSTR. - PREFERRED	33834DAA2	FIVE CORNERS FND TR II SR UNSECURED 144A 05/30 2.85	2.850 05/15/2030	5,930,000.00	5,306,519.80	5,306,519.80	5,504,759.70
CORP. DEBT INSTR. - PREFERRED	354613AL5	FRANKLIN RESOURCES INC SR UNSECURED 10/30 1.6	1.600 10/30/2030	4,055,000.00	3,375,990.25	3,375,990.25	3,492,936.45
CORP. DEBT INSTR. - PREFERRED	36143L2A2	GA GLOBAL FUNDING TRUST SECURED 144A 01/26 1.625	1.625 01/15/2026	6,285,000.00	5,597,106.75	5,909,785.50	6,178,343.55
CORP. DEBT INSTR. - PREFERRED	375558BY8	GILEAD SCIENCES INC SR UNSECURED 10/30 1.65	1.650 10/01/2030	9,460,000.00	7,922,087.80	7,922,087.80	8,269,648.20
CORP. DEBT INSTR. - PREFERRED	42218SAF5	HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/30 2.2	2.200 06/01/2030	3,247,385.70	3,247,385.70	3,247,385.70	3,388,411.60
CORP. DEBT INSTR. - PREFERRED	42809HAG2	HESS CORP SR UNSECURED 04/27 4.3	4.300 04/01/2027	19,525,000.00	18,746,343.00	19,037,656.00	19,479,116.25
CORP. DEBT INSTR. - PREFERRED	437076CF7	HOME DEPOT INC SR UNSECURED 03/31 1.375	1.375 03/15/2031	240,000.00	195,374.40	195,374.40	203,601.60
CORP. DEBT INSTR. - PREFERRED	44644MAJ0	HUNTINGTON NATIONAL BANK SR UNSECURED 01/30 5.65	5.650 01/10/2030	10,000,000.00	10,150,100.00	10,150,100.00	10,398,400.00
CORP. DEBT INSTR. - PREFERRED	44891ABZ9	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 09/26 1.65	1.650 09/17/2026	9,975,000.00	8,814,608.25	9,186,177.00	9,628,069.50
CORP. DEBT INSTR. - PREFERRED	44891ACA3	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 09/28 2.1	2.100 09/15/2028	7,245,000.00	6,000,598.80	6,365,891.70	6,684,671.70

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	44891ACB1	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 03/26 5.5	5.500 03/30/2026	9,990,000.00	\$ 9,989,300.70	\$ 9,979,510.50	\$ 10,051,738.20
CORP. DEBT INSTR. - PREFERRED	44891ADD6	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/31 5.4	5.400 06/24/2031	9,035,000.00	9,114,959.75	9,114,959.75	9,243,166.40
CORP. DEBT INSTR. - PREFERRED	456837AH6	ING GROEP NV SR UNSECURED 03/27 3.95	3.950 03/29/2027	5,010,000.00	4,738,508.10	4,836,002.70	4,986,402.90
CORP. DEBT INSTR. - PREFERRED	456837AQ6	ING GROEP NV SR UNSECURED 04/29 4.05	4.050 04/09/2029	6,430,000.00	5,812,720.00	6,109,400.20	6,351,618.30
CORP. DEBT INSTR. - PREFERRED	45866FAK0	INTERCONTINENTALEXCHANGE SR UNSECURED 06/30 2.1	2.100 06/15/2030	10,820,000.00	9,314,505.20	9,314,505.20	9,675,269.97
CORP. DEBT INSTR. - PREFERRED	45866FAV6	INTERCONTINENTALEXCHANGE SR UNSECURED 06/29 4.35	4.350 06/15/2029	18,055,000.00	16,844,953.90	17,478,140.76	18,094,210.04
CORP. DEBT INSTR. - PREFERRED	46849LUX7	JACKSON NATL LIFE GLOBAL SECURED 144A 01/26 5.5	5.500 01/09/2026	4,605,000.00	4,507,650.30	4,584,599.85	4,624,248.90
CORP. DEBT INSTR. - PREFERRED	48252AAA9	KKR GRP FIN CO VI LLC COMPANY GUAR 144A 07/29 3.75	3.750 07/01/2029	9,905,000.00	8,717,192.40	9,283,659.35	9,618,943.60
CORP. DEBT INSTR. - PREFERRED	487836BX5	KELLANOVA SR UNSECURED 06/30 2.1	2.100 06/01/2030	7,150,000.00	6,131,625.50	6,131,625.50	6,417,768.50
CORP. DEBT INSTR. - PREFERRED	50220PAB9	LSEGA FINANCING PLC COMPANY GUAR 144A 04/26 1.375	1.375 04/06/2026	6,820,000.00	6,088,827.80	6,361,491.40	6,660,412.00
CORP. DEBT INSTR. - PREFERRED	539439AR0	LLOYDS BANKING GROUP PLC SR UNSECURED 03/28 4.375	4.375 03/22/2028	17,845,000.00	16,547,133.15	17,287,343.75	17,822,872.20
CORP. DEBT INSTR. - PREFERRED	539439AT6	LLOYDS BANKING GROUP PLC SR UNSECURED 08/28 4.55	4.550 08/16/2028	11,945,000.00	11,075,523.45	11,601,342.35	11,985,015.75
CORP. DEBT INSTR. - PREFERRED	571676AT2	MARS INC SR UNSECURED 144A 04/28 4.55	4.550 04/20/2028	20,000,000.00	19,387,800.00	19,724,400.00	20,193,400.00
CORP. DEBT INSTR. - PREFERRED	58769JAB3	MERCEDES BENZ FIN NA COMPANY GUAR 144A 11/25 5.375	5.375 11/26/2025	7,830,000.00	7,863,042.60	7,835,324.40	7,850,358.00
CORP. DEBT INSTR. - PREFERRED	58769JAC1	MERCEDES BENZ FIN NA COMPANY GUAR 144A 11/27 5.25	5.250 11/29/2027	8,230,000.00	8,141,527.50	8,273,536.70	8,388,098.30
CORP. DEBT INSTR. - PREFERRED	58769JAG2	MERCEDES BENZ FIN NA COMPANY GUAR 144A 03/28 4.8	4.800 03/30/2028	11,855,000.00	11,466,156.00	11,767,984.30	11,999,986.65
CORP. DEBT INSTR. - PREFERRED	59217GEJ4	MET LIFE GLOB FUNDING I SECURED 144A 07/25 0.95	0.950 07/02/2025	3,070,000.00	2,798,489.20	2,937,161.10	3,069,693.00
CORP. DEBT INSTR. - PREFERRED	59217GGU7	MET LIFE GLOB FUNDING I SECURED 144A 01/31 1.55	1.550 01/07/2031	3,185,000.00	2,619,312.15	2,619,312.15	2,731,710.80
CORP. DEBT INSTR. - PREFERRED	59523UAT4	MID AMERICA APARTMENTS SR UNSECURED 09/26 1.1	1.100 09/15/2026	5,485,000.00	4,808,973.75	5,010,218.40	5,285,620.25
CORP. DEBT INSTR. - PREFERRED	606822BS2	MITSUBISHI UFJ FIN GRP SR UNSECURED 07/25 1.412	1.412 07/17/2025	11,110,000.00	10,179,759.70	10,645,046.50	11,094,668.20
CORP. DEBT INSTR. - PREFERRED	60687YAM1	MIZUHO FINANCIAL GROUP SR UNSECURED 09/27 3.17	3.170 09/11/2027	2,315,000.00	2,093,130.40	2,173,067.35	2,266,755.40
CORP. DEBT INSTR. - PREFERRED	62878U2B7	NBN CO LTD SR UNSECURED 144A 05/31 2.625	2.625 05/05/2031	8,735,000.00	7,584,949.90	7,584,949.90	7,873,554.30
CORP. DEBT INSTR. - PREFERRED	62954WAD7	NTT FINANCE CORP COMPANY GUAR 144A 04/28 1.591	1.591 04/03/2028	8,770,000.00	7,429,768.60	7,730,141.10	8,144,435.90
CORP. DEBT INSTR. - PREFERRED	62954WAE5	NTT FINANCE CORP COMPANY GUAR 144A 04/31 2.065	2.065 04/03/2031	3,050,000.00	2,565,995.50	2,565,995.50	2,663,321.00
CORP. DEBT INSTR. - PREFERRED	63743HFF4	NATIONAL RURAL UTIL COOP SR UNSECURED 10/25 5.45	5.450 10/30/2025	325,000.00	326,368.25	325,071.50	325,965.25
CORP. DEBT INSTR. - PREFERRED	63743HFJ6	NATIONAL RURAL UTIL COOP SR UNSECURED 09/28 5.05	5.050 09/15/2028	20,000,000.00	19,597,000.00	20,043,800.00	20,457,200.00
CORP. DEBT INSTR. - PREFERRED	63906YAD0	NATWEST MARKETS PLC SR UNSECURED 144A 09/26 1.6	1.600 09/29/2026	7,995,000.00	7,048,791.75	7,341,888.45	7,731,964.50
CORP. DEBT INSTR. - PREFERRED	65559CAE1	NORDEA BANK ABP 144A 09/26 1.5	1.500 09/30/2026	9,945,000.00	8,753,290.65	9,131,300.10	9,614,030.40
CORP. DEBT INSTR. - PREFERRED	693475AW5	PNC FINANCIAL SERVICES SR UNSECURED 04/29 3.45	3.450 04/23/2029	19,735,000.00	17,297,530.15	18,302,041.65	19,188,537.85
CORP. DEBT INSTR. - PREFERRED	693475BB0	PNC FINANCIAL SERVICES SR UNSECURED 08/26 1.15	1.150 08/13/2026	6,610,000.00	5,821,955.80	6,075,317.10	6,386,383.70
CORP. DEBT INSTR. - PREFERRED	69353RFG8	PNC BANK NA SR UNSECURED 10/27 3.1	3.100 10/25/2027	16,195,000.00	14,537,765.65	15,149,450.80	15,797,088.85
CORP. DEBT INSTR. - PREFERRED	69353RFJ2	PNC BANK NA SR UNSECURED 01/28 3.25	3.250 01/22/2028	9,770,000.00	8,808,827.40	9,145,697.00	9,531,221.20
CORP. DEBT INSTR. - PREFERRED	70213BAB7	PARTNERRE FINANCE B LLC COMPANY GUAR 07/29 3.7	3.700 07/02/2029	6,160,000.00	5,504,699.20	5,763,542.40	5,966,329.60
CORP. DEBT INSTR. - PREFERRED	70450YAE3	PAYPAL HOLDINGS INC SR UNSECURED 10/29 2.85	2.850 10/01/2029	4,330,000.00	3,963,292.30	3,963,292.30	4,086,350.90
CORP. DEBT INSTR. - PREFERRED	716973AC6	PFIZER INVESTMENT ENTER COMPANY GUAR 05/28 4.45	4.450 05/19/2028	7,125,000.00	6,843,705.00	7,000,241.25	7,182,071.25
CORP. DEBT INSTR. - PREFERRED	723787AR8	PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15	2.150 01/15/2031	12,735,000.00	10,851,620.85	10,851,620.85	11,311,481.70
CORP. DEBT INSTR. - PREFERRED	723787AT4	PIONEER NATURAL RESOURCE SR UNSECURED 01/26 1.125	1.125 01/15/2026	6,005,000.00	5,416,990.40	5,631,789.25	5,900,633.10
CORP. DEBT INSTR. - PREFERRED	723787AV9	PIONEER NATURAL RESOURCE SR UNSECURED 03/26 5.1	5.100 03/29/2026	7,670,000.00	7,646,990.00	7,653,049.30	7,706,662.60
CORP. DEBT INSTR. - PREFERRED	74251VAS1	PRINCIPAL FINANCIAL GRP COMPANY GUAR 06/30 2.125	2.125 06/15/2030	4,060,000.00	3,457,455.40	3,457,455.40	3,613,887.20
CORP. DEBT INSTR. - PREFERRED	74340XBR1	PROLOGIS LP SR UNSECURED 10/30 1.25	1.250 01/15/2030	5,400,000.00	4,432,158.00	4,432,158.00	4,617,810.00
CORP. DEBT INSTR. - PREFERRED	74340XBV2	PROLOGIS LP SR UNSECURED 12/27 3.375	3.375 12/15/2027	4,560,000.00	4,184,347.20	4,324,156.80	4,480,063.20
CORP. DEBT INSTR. - PREFERRED	743674BD4	PROTECTIVE LIFE CORP SR UNSECURED 144A 09/28 4.3	4.300 09/30/2028	7,335,000.00	6,800,718.60	7,059,350.70	7,309,914.30
CORP. DEBT INSTR. - PREFERRED	74368CBG8	PROTECTIVE LIFE GLOBAL SECURED 144A 07/28 1.9	1.900 07/06/2028	6,705,000.00	5,673,100.50	5,976,099.45	6,255,697.95
CORP. DEBT INSTR. - PREFERRED	74432QCG8	PRUDENTIAL FINANCIAL INC SR UNSECURED 03/30 2.1	2.100 03/10/2030	5,600,000.00	4,860,408.00	4,860,408.00	5,095,832.00
CORP. DEBT INSTR. - PREFERRED	74456QBU9	PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/28 3.7	3.700 05/01/2028	8,970,000.00	8,377,890.30	8,588,954.40	8,891,153.70

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	74460DAG4	PUBLIC STORAGE OP CO COMPANY GUAR 11/26 1.5	1.500 11/09/2026	9,390,000.00	\$ 8,446,117.20	\$ 8,645,466.90	\$ 9,065,857.20
CORP. DEBT INSTR. - PREFERRED	747525BN2	QUALCOMM INC SR UNSECURED 05/28 1.3	1.300 05/20/2028	17,010,000.00	14,299,286.40	14,913,177.30	15,813,686.70
CORP. DEBT INSTR. - PREFERRED	756109BE3	REALTY INCOME CORP SR UNSECURED 11/25 4.625	4.625 11/01/2025	7,305,000.00	7,210,473.30	7,217,413.05	7,304,342.55
CORP. DEBT INSTR. - PREFERRED	756109BF0	REALTY INCOME CORP SR UNSECURED 06/26 4.875	4.875 06/01/2026	5,190,000.00	5,159,846.10	5,143,030.50	5,203,597.80
CORP. DEBT INSTR. - PREFERRED	756109BJ2	REALTY INCOME CORP SR UNSECURED 06/28 2.2	2.200 06/15/2028	5,000,000.00	4,257,100.00	4,473,550.00	4,720,500.00
CORP. DEBT INSTR. - PREFERRED	756109BS2	REALTY INCOME CORP SR UNSECURED 12/28 4.7	4.700 12/15/2028	11,655,000.00	11,072,250.00	11,442,179.70	11,819,568.60
CORP. DEBT INSTR. - PREFERRED	756109BY9	REALTY INCOME CORP SR UNSECURED 09/26 4.45	4.450 09/15/2026	5,680,000.00	5,368,565.60	5,541,976.00	5,681,874.40
CORP. DEBT INSTR. - PREFERRED	756109CA0	REALTY INCOME CORP SR UNSECURED 03/28 2.1	2.100 03/15/2028	4,715,000.00	3,952,820.25	4,224,970.05	4,464,444.90
CORP. DEBT INSTR. - PREFERRED	75884RAZ6	REGENCY CENTERS LP COMPANY GUAR 09/29 2.95	2.950 09/15/2029	3,740,000.00	3,398,837.20	3,398,837.20	3,538,750.60
CORP. DEBT INSTR. - PREFERRED	759351AN9	REINSURANCE GRP OF AMER SR UNSECURED 05/29 3.9	3.900 05/15/2029	7,065,000.00	6,301,485.45	6,622,377.75	6,929,634.60
CORP. DEBT INSTR. - PREFERRED	759351AP4	REINSURANCE GRP OF AMER SR UNSECURED 06/30 3.15	3.150 06/15/2030	5,345,000.00	4,832,681.75	4,832,681.75	4,993,512.80
CORP. DEBT INSTR. - PREFERRED	760759BL3	REPUBLIC SERVICES INC SR UNSECURED 07/30 4.75	4.750 07/15/2030	4,540,000.00	4,573,142.00	4,573,142.00	4,624,898.00
CORP. DEBT INSTR. - PREFERRED	76209PAB9	RGA GLOBAL FUNDING SR SECURED 144A 01/29 2.7	2.700 01/18/2029	4,535,000.00	3,845,226.50	4,070,978.80	4,253,784.65
CORP. DEBT INSTR. - PREFERRED	771196BW1	ROCHE HOLDINGS INC COMPANY GUAR 144A 12/28 1.93	1.930 12/13/2028	3,440,000.00	2,929,676.00	3,036,350.40	3,204,807.20
CORP. DEBT INSTR. - PREFERRED	78409VBG8	S+P GLOBAL INC COMPANY GUAR 05/29 4.25	4.250 05/01/2029	19,825,000.00	18,652,946.00	19,242,739.75	19,813,898.00
CORP. DEBT INSTR. - PREFERRED	78409VBJ2	S+P GLOBAL INC COMPANY GUAR 03/29 2.7	2.700 03/01/2029	12,925,000.00	11,287,402.50	11,713,669.00	12,250,185.75
CORP. DEBT INSTR. - PREFERRED	808513BR5	CHARLES SCHWAB CORP SR UNSECURED 05/26 1.15	1.150 05/13/2026	16,910,000.00	14,976,679.70	15,637,691.60	16,447,511.50
CORP. DEBT INSTR. - PREFERRED	828807DE4	SIMON PROPERTY GROUP LP SR UNSECURED 12/27 3.375	3.375 12/01/2027	5,720,000.00	5,221,216.00	5,410,262.00	5,616,468.00
CORP. DEBT INSTR. - PREFERRED	828807DL8	SIMON PROPERTY GROUP LP SR UNSECURED 02/28 1.75	1.750 02/01/2028	15,580,000.00	13,202,803.60	13,879,443.00	14,679,320.20
CORP. DEBT INSTR. - PREFERRED	828807DP9	SIMON PROPERTY GROUP LP SR UNSECURED 01/27 1.375	1.375 01/15/2027	8,855,000.00	7,752,021.20	8,079,124.90	8,478,751.05
CORP. DEBT INSTR. - PREFERRED	83051GAT5	SKANDINAVISKA ENSKILDA 144A 09/26 1.2	1.200 09/09/2026	9,205,000.00	8,033,479.65	8,446,784.15	8,890,649.25
CORP. DEBT INSTR. - PREFERRED	83051GAU2	SKANDINAVISKA ENSKILDA 144A 11/25 1.4	1.400 11/19/2025	9,410,000.00	6,698,343.60	7,023,716.70	7,321,080.00
CORP. DEBT INSTR. - PREFERRED	83368RBM3	SOCIETE GENERALE 144A 06/27 4.677	4.677 06/15/2027	9,500,000.00	9,139,095.00	9,342,965.00	9,574,195.00
CORP. DEBT INSTR. - PREFERRED	842400GQ0	SOUTHERN CAL EDISON 1ST MORTGAGE 03/29 4.2	4.200 03/01/2029	8,430,000.00	7,832,060.10	8,066,076.90	8,252,632.80
CORP. DEBT INSTR. - PREFERRED	842400HS5	SOUTHERN CAL EDISON 1ST MORTGAGE 11/27 5.85	5.850 11/01/2027	8,925,000.00	8,960,075.25	9,098,680.50	9,145,179.75
CORP. DEBT INSTR. - PREFERRED	842434CU4	SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/30 2.55	2.550 02/01/2030	3,690,000.00	3,269,450.70	3,269,450.70	3,389,818.50
CORP. DEBT INSTR. - PREFERRED	8426EPAD0	SOUTHERN CO GAS CAPITAL COMPANY GUAR 01/31 1.75	1.750 01/15/2031	8,180,000.00	6,760,033.80	6,760,033.80	7,030,791.80
CORP. DEBT INSTR. - PREFERRED	857477BG7	STATE STREET CORP SR UNSECURED 01/30 2.4	2.400 01/24/2030	2,765,000.00	2,467,292.45	2,467,292.45	2,570,979.95
CORP. DEBT INSTR. - PREFERRED	86562MBC3	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/28 3.944	3.944 07/19/2028	9,895,000.00	9,090,239.65	9,470,603.45	9,811,189.35
CORP. DEBT INSTR. - PREFERRED	86562MBP4	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/29 3.04	3.040 07/16/2029	13,840,000.00	11,793,894.40	12,481,327.20	13,118,244.00
CORP. DEBT INSTR. - PREFERRED	86562MCA6	SUMITOMO MITSUI FINL GRP SR UNSECURED 07/25 1.474	1.474 07/08/2025	7,090,000.00	6,520,389.40	6,806,470.90	7,085,746.00
CORP. DEBT INSTR. - PREFERRED	86562MCG3	SUMITOMO MITSUI FINL GRP SR UNSECURED 09/28 1.902	1.902 09/17/2028	20,000,000.00	16,449,800.00	17,526,600.00	18,564,000.00
CORP. DEBT INSTR. - PREFERRED	86562MCH1	SUMITOMO MITSUI FINL GRP SR UNSECURED 09/26 1.402	1.402 09/17/2026	6,675,000.00	5,887,083.00	6,126,582.00	6,444,579.00
CORP. DEBT INSTR. - PREFERRED	86959LAP8	SVENSKA HANDELSBANKEN AB 144A 06/28 5.5	5.500 06/15/2028	20,000,000.00	19,391,400.00	20,127,200.00	20,668,200.00
CORP. DEBT INSTR. - PREFERRED	872287AL1	TCI COMMUNICATIONS INC SR UNSECURED 02/28 7.125	7.125 02/15/2028	4,930,000.00	5,231,617.40	5,297,235.70	5,284,467.00
CORP. DEBT INSTR. - PREFERRED	872540AW9	TJX COS INC SR UNSECURED 05/31 1.6	1.600 05/15/2031	3,785,000.00	3,108,696.20	3,108,696.20	3,268,044.70
CORP. DEBT INSTR. - PREFERRED	883556CW0	THERMO FISHER SCIENTIFIC SR UNSECURED 08/30 4.977	4.977 08/10/2030	4,465,000.00	4,553,674.90	4,553,674.90	4,595,065.45
CORP. DEBT INSTR. - PREFERRED	89114TZD7	TORONTO DOMINION BANK SR UNSECURED 06/26 1.2	1.200 06/03/2026	2,370,000.00	2,111,835.90	2,195,046.60	2,303,071.20
CORP. DEBT INSTR. - PREFERRED	89114TZG0	TORONTO DOMINION BANK SR UNSECURED 09/26 1.25	1.250 09/10/2026	6,605,000.00	5,823,034.05	6,056,917.10	6,373,758.95
CORP. DEBT INSTR. - PREFERRED	89114TZT2	TORONTO DOMINION BANK SR UNSECURED 03/27 2.8	2.800 03/10/2027	3,000,000.00	347,874.80	356,774.40	371,051.00
CORP. DEBT INSTR. - PREFERRED	89115A2M3	TORONTO DOMINION BANK SR UNSECURED 01/28 5.156	5.156 01/10/2028	5,020,000.00	4,881,397.80	5,013,976.00	5,122,508.40
CORP. DEBT INSTR. - PREFERRED	89153VAQ2	TOTALENERGIES CAP INTL COMPANY GUAR 02/29 3.455	3.455 02/19/2029	10,560,000.00	9,625,968.00	9,906,758.40	10,319,654.40
CORP. DEBT INSTR. - PREFERRED	89153VAT6	TOTALENERGIES CAP INTL COMPANY GUAR 01/30 2.829	2.829 01/10/2030	7,190,000.00	6,531,971.20	6,531,971.20	6,810,727.50
CORP. DEBT INSTR. - PREFERRED	89236TGU3	TOYOTA MOTOR CREDIT CORP SR UNSECURED 02/30 2.15	2.150 02/13/2030	8,285,000.00	7,252,937.55	7,252,937.55	7,531,976.35
CORP. DEBT INSTR. - PREFERRED	89236THG3	TOYOTA MOTOR CREDIT CORP SR UNSECURED 08/27 1.15	1.150 08/13/2027	13,370,000.00	11,451,672.40	11,935,532.70	12,570,206.60

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - PREFERRED	89352HAT6	TRANSCANADA PIPELINES SR UNSECURED 01/26 4.875	4.875 01/15/2026	1,965,000.00	\$ 1,946,882.70	\$ 1,948,749.45	\$ 1,965,275.10
CORP. DEBT INSTR. - PREFERRED	898813AS9	TUCSON ELECTRIC POWER CO SR UNSECURED 08/30 1.5	1.500 08/01/2030	3,030,000.00	2,508,627.90	2,508,627.90	2,609,314.80
CORP. DEBT INSTR. - PREFERRED	91159HHR4	US BANCORP SR UNSECURED 04/27 3.15	3.150 04/27/2027	13,875,000.00	12,827,576.25	13,194,986.25	13,629,690.00
CORP. DEBT INSTR. - PREFERRED	91159HJA9	US BANCORP SR UNSECURED 07/30 1.375	1.375 07/22/2030	5,355,000.00	4,404,701.70	4,404,701.70	4,627,041.30
CORP. DEBT INSTR. - PREFERRED	91324PED0	UNITEDHEALTH GROUP INC SR UNSECURED 05/31 2.3	2.300 05/15/2031	15,210,000.00	12,963,787.20	12,963,787.20	13,404,573.00
CORP. DEBT INSTR. - PREFERRED	927804GB4	VIRGINIA ELEC + POWER CO SR UNSECURED 07/29 2.875	2.875 07/15/2029	8,560,000.00	7,434,103.20	7,731,049.60	8,126,521.60
CORP. DEBT INSTR. - PREFERRED	928668BL5	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 11/25 1.2	1.250 11/24/2025	7,350,000.00	6,643,518.00	6,934,431.00	7,249,746.00
CORP. DEBT INSTR. - PREFERRED	928668BS0	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 06/27 4.3	4.350 06/08/2027	1,200,000.00	1,154,784.00	1,170,540.00	1,191,180.00
CORP. DEBT INSTR. - PREFERRED	928668BT8	VOLKSWAGEN GROUP AMERICA COMPANY GUAR 144A 06/29 4.6	4.600 06/08/2029	10,365,000.00	9,653,753.70	10,046,483.55	10,239,998.10
CORP. DEBT INSTR. - PREFERRED	95040QAL8	WELLTOWER OP LLC COMPANY GUAR 01/31 2.75	2.750 01/15/2031	3,385,000.00	2,966,850.95	2,966,850.95	3,094,499.30
CORP. DEBT INSTR. - PREFERRED	95040QAM6	WELLTOWER OP LLC COMPANY GUAR 06/31 2.8	2.800 06/01/2031	7,340,000.00	6,410,242.20	6,410,242.20	6,667,362.40
CORP. DEBT INSTR. - PREFERRED	95040QAN4	WELLTOWER OP LLC COMPANY GUAR 01/29 2.05	2.050 01/15/2029	7,235,000.00	5,938,849.75	6,319,410.75	6,701,997.55
TOTAL CORP. DEBT INSTR. - PREFERRED					1,391,473,349.30	1,428,424,519.61	1,480,967,119.21
CORP. DEBT INSTR. - ALL OTHER	00108WAM2	AEP TEXAS INC SR UNSECURED 07/30 2.1	2.100 07/01/2030	9,020,000.00	7,631,641.60	7,631,641.60	8,014,179.80
CORP. DEBT INSTR. - ALL OTHER	00130HCE3	AES CORP/THE SR UNSECURED 01/26 1.375	1.375 01/15/2026	8,035,000.00	7,191,967.80	7,529,759.20	7,882,254.65
CORP. DEBT INSTR. - ALL OTHER	00130HCG8	AES CORP/THE SR UNSECURED 01/31 2.45	2.450 01/15/2031	9,550,000.00	7,973,008.50	7,973,008.50	8,348,992.00
CORP. DEBT INSTR. - ALL OTHER	00206RKG6	AT+T INC SR UNSECURED 02/28 1.65	1.650 02/01/2028	7,300,000.00	6,143,972.00	6,482,619.00	6,848,349.00
CORP. DEBT INSTR. - ALL OTHER	008513AA1	AGREE LP COMPANY GUAR 10/30 2.9	2.900 10/01/2030	4,390,000.00	3,948,189.00	3,948,189.00	4,051,662.70
CORP. DEBT INSTR. - ALL OTHER	00914AAG7	AIR LEASE CORP SR UNSECURED 02/30 3	3.000 02/01/2030	3,505,000.00	3,155,866.95	3,155,866.95	3,280,189.30
CORP. DEBT INSTR. - ALL OTHER	00914AAK8	AIR LEASE CORP SR UNSECURED 12/30 3.125	3.125 12/01/2030	3,555,000.00	3,172,730.85	3,172,730.85	3,285,104.40
CORP. DEBT INSTR. - ALL OTHER	00914AAM4	AIR LEASE CORP SR UNSECURED 08/26 1.875	1.875 08/15/2026	20,000,000.00	17,764,600.00	18,546,200.00	19,443,200.00
CORP. DEBT INSTR. - ALL OTHER	00973RAFO	AKER BP ASA SR UNSECURED 144A 01/30 3.75	3.750 01/15/2030	3,880,000.00	3,606,692.80	3,606,692.80	3,694,574.80
CORP. DEBT INSTR. - ALL OTHER	00973RAJ2	AKER BP ASA SR UNSECURED 144A 01/31 4	4.000 01/15/2031	4,990,000.00	4,621,338.80	4,621,338.80	4,739,402.20
CORP. DEBT INSTR. - ALL OTHER	00973RAL7	AKER BP ASA SR UNSECURED 144A 06/28 5.6	5.600 06/13/2028	1,370,000.00	1,334,503.30	1,382,083.40	1,406,428.30
CORP. DEBT INSTR. - ALL OTHER	020002BJ9	ALLSTATE CORP SR UNSECURED 12/30 1.45	1.450 12/15/2030	12,615,000.00	10,279,458.90	10,279,458.90	10,738,771.05
CORP. DEBT INSTR. - ALL OTHER	02343UAH8	AMCOR FINANCE USA INC COMPANY GUAR 05/28 4.5	4.500 05/15/2028	9,790,000.00	9,225,312.80	9,501,978.20	9,790,391.60
CORP. DEBT INSTR. - ALL OTHER	02344AAA6	AMCOR FLEXIBLES NORTH AM COMPANY GUAR 05/31 2.69	2.690 05/25/2031	8,030,000.00	6,928,043.10	6,928,043.10	7,190,383.20
CORP. DEBT INSTR. - ALL OTHER	02360BAL6	AMEREN CORP SR UNSECURED 03/27 1.95	1.950 03/15/2027	5,905,000.00	5,236,908.30	5,423,860.60	5,691,416.15
CORP. DEBT INSTR. - ALL OTHER	025537AN1	AMERICAN ELECTRIC POWER SR UNSECURED 03/30 2.3	2.300 03/01/2030	3,945,000.00	3,405,718.50	3,405,718.50	3,558,823.95
CORP. DEBT INSTR. - ALL OTHER	02666TAC1	AMERICAN HOMES 4 RENT SR UNSECURED 07/31 2.375	2.375 07/15/2031	3,150,000.00	2,646,787.50	2,646,787.50	2,742,925.50
CORP. DEBT INSTR. - ALL OTHER	03027XAX8	AMERICAN TOWER CORP SR UNSECURED 01/27 2.75	2.750 01/15/2027	6,825,000.00	6,224,604.75	6,403,146.75	6,662,565.00
CORP. DEBT INSTR. - ALL OTHER	03027XBR0	AMERICAN TOWER CORP SR UNSECURED 09/26 1.45	1.450 09/15/2026	8,930,000.00	7,901,264.00	8,194,078.70	8,626,201.40
CORP. DEBT INSTR. - ALL OTHER	03073EAT2	CENCORA INC SR UNSECURED 03/31 2.7	2.700 03/15/2031	8,035,000.00	6,989,325.10	6,989,325.10	7,254,319.40
CORP. DEBT INSTR. - ALL OTHER	03770DAD5	APOLLO DEBT SOLUTIONS BD SR UNSECURED 07/31 6.7	6.700 07/29/2031	15,085,000.00	15,534,080.45	15,534,080.45	15,675,426.90
CORP. DEBT INSTR. - ALL OTHER	04010LBA0	ARES CAPITAL CORP SR UNSECURED 07/26 2.15	2.150 07/15/2026	240,000.00	208,432.80	221,808.00	233,868.00
CORP. DEBT INSTR. - ALL OTHER	04010LBD4	ARES CAPITAL CORP SR UNSECURED 06/27 2.875	2.875 06/15/2027	18,805,000.00	16,353,580.20	17,212,968.70	18,174,092.25
CORP. DEBT INSTR. - ALL OTHER	04020EAB3	ARES STRATEGIC INCOME FU SR UNSECURED 08/29 6.35	6.350 08/15/2029	7,930,000.00	7,955,138.10	7,955,138.10	8,130,073.90
CORP. DEBT INSTR. - ALL OTHER	05329WAS1	AUTONATION INC SR UNSECURED 08/31 2.4	2.400 08/01/2031	3,720,000.00	3,082,317.60	3,082,317.60	3,200,948.40
CORP. DEBT INSTR. - ALL OTHER	053332BG6	AUTOZONE INC SR UNSECURED 11/28 6.25	6.250 11/01/2028	7,950,000.00	8,262,514.50	8,288,988.00	8,419,686.00
CORP. DEBT INSTR. - ALL OTHER	05401AAM3	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 02/26 2.125	2.125 02/21/2026	7,365,000.00	6,547,411.35	6,923,394.60	7,228,968.45
CORP. DEBT INSTR. - ALL OTHER	075887CL1	BECTON DICKINSON + CO SR UNSECURED 02/31 1.957	1.957 02/11/2031	4,520,000.00	3,773,522.00	3,773,522.00	3,922,591.60
CORP. DEBT INSTR. - ALL OTHER	08652BAB5	BEST BUY CO INC SR UNSECURED 10/30 1.95	1.950 10/01/2030	5,495,000.00	4,652,286.80	4,652,286.80	4,816,971.95
CORP. DEBT INSTR. - ALL OTHER	09261HBN6	BLACKSTONE PRIVATE CRE SR UNSECURED 07/29 5.95	5.950 07/16/2029	7,080,000.00	7,032,634.80	7,032,634.80	7,213,953.60
CORP. DEBT INSTR. - ALL OTHER	09581JAR7	BLUE OWL FINANCE LLC COMPANY GUAR 06/31 3.125	3.125 06/10/2031	13,250,000.00	11,659,867.50	11,659,867.50	11,765,337.50

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CORP. DEBT INSTR. - ALL OTHER	097023CU7	BOEING CO SR UNSECURED 05/27 5.04	5.040 05/01/2027	4,430,000.00	\$ 4,372,631.50	\$ 4,332,407.10	\$ 4,463,003.50
CORP. DEBT INSTR. - ALL OTHER	097023DA0	BOEING CO SR UNSECURED 02/26 2.75	2.750 02/01/2026	14,890,000.00	13,950,887.70	14,150,711.50	14,720,402.90
CORP. DEBT INSTR. - ALL OTHER	12527GAH6	CF INDUSTRIES INC COMPANY GUAR 144A 12/26 4.5	4.500 12/01/2026	4,755,000.00	4,588,004.40	4,641,783.45	4,757,853.00
CORP. DEBT INSTR. - ALL OTHER	12592BAL8	CNH INDUSTRIAL CAP LLC COMPANY GUAR 01/26 1.875	1.875 01/15/2026	3,710,000.00	3,396,579.20	3,511,181.10	3,654,387.10
CORP. DEBT INSTR. - ALL OTHER	12592BAP9	CNH INDUSTRIAL CAP LLC COMPANY GUAR 10/25 5.45	5.450 10/14/2025	1,665,000.00	1,662,718.95	1,663,534.80	1,670,411.25
CORP. DEBT INSTR. - ALL OTHER	12636YAA0	CRH AMERICA FINANCE INC COMPANY GUAR 144A 05/27 3.4	3.400 05/09/2027	1,580,000.00	1,476,099.20	1,508,552.40	1,553,629.80
CORP. DEBT INSTR. - ALL OTHER	127097AG8	COTERRA ENERGY INC SR UNSECURED 05/27 3.9	3.900 05/15/2027	9,075,000.00	8,544,929.25	8,729,514.75	8,961,290.25
CORP. DEBT INSTR. - ALL OTHER	136385AZ4	CANADIAN NATL RESOURCES SR UNSECURED 07/25 2.05	2.050 07/15/2025	5,590,000.00	5,218,824.00	5,383,393.60	5,583,515.60
CORP. DEBT INSTR. - ALL OTHER	16412XAJ4	CHENIERE CORP CHRISTI HD SR SECURED 11/29 3.7	3.700 11/15/2029	18,585,000.00	17,430,499.80	17,430,499.80	17,928,949.50
CORP. DEBT INSTR. - ALL OTHER	169905AF3	CHOICE HOTELS INTL INC SR UNSECURED 12/29 3.7	3.700 12/01/2029	7,450,000.00	6,793,580.50	6,793,580.50	7,031,831.50
CORP. DEBT INSTR. - ALL OTHER	224044CL9	COX COMMUNICATIONS INC COMPANY GUAR 144A 10/30 1.8	1.800 10/01/2030	3,270,000.00	2,696,867.10	2,696,867.10	2,796,373.20
CORP. DEBT INSTR. - ALL OTHER	224044CN5	COX COMMUNICATIONS INC SR UNSECURED 144A 06/31 2.6	2.600 06/15/2031	6,200,000.00	5,244,518.00	5,244,518.00	5,426,116.00
CORP. DEBT INSTR. - ALL OTHER	22822VAV3	CROWN CASTLE INC SR UNSECURED 07/26 1.05	1.050 07/15/2026	15,590,000.00	13,693,788.30	14,269,682.90	15,014,884.90
CORP. DEBT INSTR. - ALL OTHER	22822VAZ4	CROWN CASTLE INC SR UNSECURED 03/27 2.9	2.900 03/15/2027	2,840,000.00	2,598,656.80	2,665,510.40	2,762,894.00
CORP. DEBT INSTR. - ALL OTHER	22966RAH9	CUBESMART LP COMPANY GUAR 12/28 2.25	2.250 12/15/2028	5,390,000.00	4,507,980.40	4,746,002.80	5,021,539.60
CORP. DEBT INSTR. - ALL OTHER	233331BC0	DTE ENERGY CO SR UNSECURED 06/29 3.4	3.400 06/15/2029	6,240,000.00	5,459,126.40	5,716,776.00	5,987,529.60
CORP. DEBT INSTR. - ALL OTHER	23355LAL0	DXC TECHNOLOGY CO SR UNSECURED 09/26 1.8	1.800 09/15/2026	16,245,000.00	14,174,799.75	14,911,935.30	15,698,843.10
CORP. DEBT INSTR. - ALL OTHER	25278XAR0	DIAMONDBACK ENERGY INC COMPANY GUAR 03/31 3.125	3.125 03/24/2031	8,430,000.00	7,490,560.80	7,490,560.80	7,721,458.50
CORP. DEBT INSTR. - ALL OTHER	25746UDG1	DOMINION ENERGY INC SR UNSECURED 04/30 3.375	3.375 04/01/2030	3,580,000.00	3,283,253.80	3,283,253.80	3,402,181.40
CORP. DEBT INSTR. - ALL OTHER	25746UDJ5	DOMINION ENERGY INC SR UNSECURED 04/26 1.45	1.450 04/15/2026	6,255,000.00	5,625,934.65	5,825,093.85	6,105,130.20
CORP. DEBT INSTR. - ALL OTHER	260543DC4	DOW CHEMICAL CO/THE SR UNSECURED 11/30 2.1	2.100 11/15/2030	6,045,000.00	5,147,136.15	5,147,136.15	5,330,481.00
CORP. DEBT INSTR. - ALL OTHER	26138EA58	KEURIG DR PEPPER INC COMPANY GUAR 11/25 3.4	3.400 11/15/2025	2,290,000.00	2,219,032.90	2,227,918.10	2,280,198.80
CORP. DEBT INSTR. - ALL OTHER	26441CBH7	DUKE ENERGY CORP SR UNSECURED 06/30 2.45	2.450 06/01/2030	4,065,000.00	3,554,761.20	3,554,761.20	3,688,743.60
CORP. DEBT INSTR. - ALL OTHER	26441CBV6	DUKE ENERGY CORP SR UNSECURED 12/25 5	5.000 12/08/2025	12,715,000.00	12,710,295.45	12,651,679.30	12,741,701.50
CORP. DEBT INSTR. - ALL OTHER	26835PAH3	EDP FINANCE BV SR UNSECURED 144A 01/28 1.71	1.710 01/24/2028	6,850,000.00	5,815,102.00	6,052,934.00	6,408,449.00
CORP. DEBT INSTR. - ALL OTHER	278642AW3	EBAY INC SR UNSECURED 03/30 2.7	2.700 03/11/2030	6,250,000.00	5,579,125.00	5,579,125.00	5,790,812.50
CORP. DEBT INSTR. - ALL OTHER	278642AX1	EBAY INC SR UNSECURED 05/26 1.4	1.400 05/10/2026	6,060,000.00	5,491,208.40	5,635,375.80	5,905,954.80
CORP. DEBT INSTR. - ALL OTHER	281020AN7	EDISON INTERNATIONAL SR UNSECURED 06/27 5.75	5.750 06/15/2027	9,730,000.00	9,750,530.30	9,815,332.10	9,796,066.70
CORP. DEBT INSTR. - ALL OTHER	29250NAZ8	ENBRIDGE INC COMPANY GUAR 11/29 3.125	3.125 11/15/2029	13,090,000.00	11,959,547.60	11,959,547.60	12,365,730.30
CORP. DEBT INSTR. - ALL OTHER	29250NBH7	ENBRIDGE INC COMPANY GUAR 10/26 1.6	1.600 10/04/2026	10,685,000.00	9,542,346.10	9,838,320.60	10,323,312.75
CORP. DEBT INSTR. - ALL OTHER	29278GAM0	ENEL FINANCE INTL NV COMPANY GUAR 144A 07/26 1.625	1.625 07/12/2026	4,320,000.00	3,819,614.40	4,000,363.20	4,192,516.80
CORP. DEBT INSTR. - ALL OTHER	29278GAP3	ENEL FINANCE INTL NV COMPANY GUAR 144A 07/31 2.5	2.500 07/12/2031	8,835,000.00	7,438,274.85	7,438,274.85	7,749,973.65
CORP. DEBT INSTR. - ALL OTHER	29278GAZ1	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/25 7.05	7.050 10/14/2025	15,145,000.00	15,473,646.50	15,382,170.70	15,234,052.60
CORP. DEBT INSTR. - ALL OTHER	29278NAQ6	ENERGY TRANSFER LP SR UNSECURED 05/30 3.75	3.750 05/15/2030	19,710,000.00	18,377,209.80	18,377,209.80	18,910,956.60
CORP. DEBT INSTR. - ALL OTHER	29364GAL7	ENTERGY CORP SR UNSECURED 06/30 2.8	2.800 06/15/2030	3,165,000.00	2,803,398.75	2,803,398.75	2,923,573.80
CORP. DEBT INSTR. - ALL OTHER	294429AS4	EQUIFAX INC SR UNSECURED 05/30 3.1	3.100 05/15/2030	1,705,000.00	1,544,099.15	1,544,099.15	1,594,976.35
CORP. DEBT INSTR. - ALL OTHER	29444UBD7	EQUINIX INC SR UNSECURED 11/26 2.9	2.900 11/18/2026	3,040,000.00	2,790,142.40	2,871,432.00	2,978,956.80
CORP. DEBT INSTR. - ALL OTHER	29444UBH8	EQUINIX INC SR UNSECURED 07/30 2.15	2.150 07/15/2030	3,950,000.00	3,367,888.50	3,367,888.50	3,515,342.00
CORP. DEBT INSTR. - ALL OTHER	29444UBK1	EQUINIX INC SR UNSECURED 09/25 1	1.000 09/15/2025	12,025,000.00	10,867,954.50	11,383,706.75	11,929,762.00
CORP. DEBT INSTR. - ALL OTHER	29444UBQ8	EQUINIX INC SR UNSECURED 05/26 1.45	1.450 05/15/2026	4,215,000.00	3,767,619.90	3,913,163.85	4,099,551.15
CORP. DEBT INSTR. - ALL OTHER	29670GAD4	ESSENTIAL UTILITIES INC SR UNSECURED 04/30 2.704	2.704 04/15/2030	5,640,000.00	4,995,122.40	4,995,122.40	5,193,086.40
CORP. DEBT INSTR. - ALL OTHER	30040WAK4	EVERSOURCE ENERGY SR UNSECURED 08/30 1.65	1.650 08/15/2030	10,215,000.00	8,377,730.10	8,377,730.10	8,866,313.55
CORP. DEBT INSTR. - ALL OTHER	30225VAP2	EXTRA SPACE STORAGE LP COMPANY GUAR 10/30 2.2	2.200 10/15/2030	5,690,000.00	4,937,326.80	4,937,326.80	5,032,975.70
CORP. DEBT INSTR. - ALL OTHER	302635AG2	FS KKR CAPITAL CORP SR UNSECURED 01/26 3.4	3.400 01/15/2026	6,465,000.00	5,894,787.00	6,150,671.70	6,408,237.30
CORP. DEBT INSTR. - ALL OTHER	302635AH0	FS KKR CAPITAL CORP SR UNSECURED 01/27 2.625	2.625 01/15/2027	3,165,000.00	2,703,701.25	2,857,013.85	3,034,918.50

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	314890AA2	FERGUSON FINANCE PLC COMPANY GUAR 144A 10/28 4.5	4.500 10/24/2028	4,865,000.00	\$ 4,552,229.15	\$ 4,749,018.40	\$ 4,856,486.25
CORP. DEBT INSTR. - ALL OTHER	314890AB0	FERGUSON FINANCE PLC COMPANY GUAR 144A 06/30 3.25	3.250 06/02/2030	5,205,000.00	4,743,056.25	4,743,056.25	4,902,069.00
CORP. DEBT INSTR. - ALL OTHER	31620MBR6	FIDELITY NATL INFO SERV SR UNSECURED 03/26 1.15	1.150 03/01/2026	9,435,000.00	8,447,532.90	8,789,551.65	9,230,543.55
CORP. DEBT INSTR. - ALL OTHER	31620MBV7	FIDELITY NATL INFO SERV COMPANY GUAR 07/25 4.5	4.500 07/15/2025	8,810,000.00	8,649,129.40	8,711,944.70	8,809,647.60
CORP. DEBT INSTR. - ALL OTHER	31620RAK1	FIDELITY NATL FINANCIAL COMPANY GUAR 03/31 2.45	2.450 03/15/2031	5,670,000.00	4,796,139.60	4,796,139.60	4,920,936.30
CORP. DEBT INSTR. - ALL OTHER	337738BC1	FISERV INC SR UNSECURED 06/30 2.65	2.650 06/01/2030	690,000.00	610,215.30	610,215.30	632,385.00
CORP. DEBT INSTR. - ALL OTHER	35137LAH8	FOX CORP SR UNSECURED 01/29 4.709	4.709 01/25/2029	3,955,000.00	3,733,203.60	3,884,521.90	3,987,351.90
CORP. DEBT INSTR. - ALL OTHER	37045XCY0	GENERAL MOTORS FINL CO SR UNSECURED 06/30 3.6	3.600 06/21/2030	14,625,000.00	13,374,562.50	13,374,562.50	13,684,905.00
CORP. DEBT INSTR. - ALL OTHER	37045XDK9	GENERAL MOTORS FINL CO SR UNSECURED 06/26 1.5	1.500 06/10/2026	4,625,000.00	4,108,433.75	4,283,443.75	4,489,765.00
CORP. DEBT INSTR. - ALL OTHER	37045XDL7	GENERAL MOTORS FINL CO SR UNSECURED 06/31 2.7	2.700 06/10/2031	3,730,000.00	3,172,439.60	3,172,439.60	3,265,391.20
CORP. DEBT INSTR. - ALL OTHER	37045XDW3	GENERAL MOTORS FINL CO SR UNSECURED 04/27 5	5.000 04/09/2027	4,005,000.00	3,898,667.25	3,964,108.95	4,029,790.95
CORP. DEBT INSTR. - ALL OTHER	372460AA3	GENUINE PARTS CO SR UNSECURED 11/30 1.875	1.875 11/01/2030	4,690,000.00	3,918,072.90	3,918,072.90	4,043,155.20
CORP. DEBT INSTR. - ALL OTHER	378272AX6	GLENCORE FUNDING LLC COMPANY GUAR 144A 09/25 1.625	1.625 09/01/2025	8,900,000.00	8,198,947.00	8,488,909.00	8,853,809.00
CORP. DEBT INSTR. - ALL OTHER	378272AY4	GLENCORE FUNDING LLC COMPANY GUAR 144A 09/30 2.5	2.500 09/01/2030	4,285,000.00	3,724,222.05	3,724,222.05	3,860,956.40
CORP. DEBT INSTR. - ALL OTHER	378272BE7	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/31 2.85	2.850 04/27/2031	3,120,000.00	2,707,192.80	2,707,192.80	2,812,960.80
CORP. DEBT INSTR. - ALL OTHER	37940XAE2	GLOBAL PAYMENTS INC SR UNSECURED 03/26 1.2	1.200 03/01/2026	5,130,000.00	4,575,806.10	4,774,798.80	5,009,496.30
CORP. DEBT INSTR. - ALL OTHER	37940XAG7	GLOBAL PAYMENTS INC SR UNSECURED 01/27 2.15	2.150 01/15/2027	9,495,000.00	8,426,147.85	8,793,889.20	9,184,513.50
CORP. DEBT INSTR. - ALL OTHER	37959GAB3	GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 06/31 3.125	3.125 06/15/2031	4,555,000.00	3,927,457.65	3,927,457.65	4,045,568.80
CORP. DEBT INSTR. - ALL OTHER	38141GXG4	GOLDMAN SACHS GROUP INC SR UNSECURED 02/30 2.6	2.600 02/07/2030	12,275,000.00	10,918,858.00	10,918,858.00	11,344,186.75
CORP. DEBT INSTR. - ALL OTHER	38141GXH2	GOLDMAN SACHS GROUP INC SR UNSECURED 03/30 3.8	3.800 03/15/2030	3,225,000.00	3,057,558.00	3,057,558.00	3,147,180.75
CORP. DEBT INSTR. - ALL OTHER	38173MAE2	GOLUB CAPITAL BDC SR UNSECURED 07/29 6	6.000 07/15/2029	10,800,000.00	10,713,384.00	10,713,384.00	10,946,664.00
CORP. DEBT INSTR. - ALL OTHER	403949AB6	HF SINCLAIR CORP SR UNSECURED 04/26 5.875	5.875 04/01/2026	5,091,000.00	5,093,036.40	5,101,843.83	5,115,538.62
CORP. DEBT INSTR. - ALL OTHER	404119CC1	HCA INC COMPANY GUAR 07/31 2.375	2.375 07/15/2031	9,055,000.00	7,543,629.95	7,543,629.95	7,881,290.90
CORP. DEBT INSTR. - ALL OTHER	404119CH0	HCA INC COMPANY GUAR 03/27 3.125	3.125 03/15/2027	7,965,000.00	7,301,276.55	7,525,172.70	7,798,690.80
CORP. DEBT INSTR. - ALL OTHER	418056AY3	HASBRO INC SR UNSECURED 11/26 3.55	3.550 11/19/2026	10,120,000.00	9,419,493.60	9,658,528.00	9,978,320.00
CORP. DEBT INSTR. - ALL OTHER	42225UAG9	HEALTHCARE RLTY HLDGS LP COMPANY GUAR 02/30 3.1	3.100 02/15/2030	7,970,000.00	7,078,555.50	7,078,555.50	7,391,776.50
CORP. DEBT INSTR. - ALL OTHER	42225UAH7	HEALTHCARE RLTY HLDGS LP COMPANY GUAR 03/31 2	2.000 03/15/2031	4,015,000.00	3,298,724.00	3,298,724.00	3,437,602.85
CORP. DEBT INSTR. - ALL OTHER	42250PAA1	HEALTHPEAK OP LLC COMPANY GUAR 01/30 3	3.000 01/15/2030	3,285,000.00	2,960,244.90	2,960,244.90	3,079,983.15
CORP. DEBT INSTR. - ALL OTHER	44107TAY2	HOST HOTELS + RESORTS LP SR UNSECURED 12/29 3.375	3.375 12/15/2029	5,590,000.00	5,059,844.40	5,059,844.40	5,275,506.60
CORP. DEBT INSTR. - ALL OTHER	452327AN9	ILLUMINA INC SR UNSECURED 12/25 5.8	5.800 12/12/2025	7,915,000.00	7,970,009.25	7,923,627.35	7,948,955.35
CORP. DEBT INSTR. - ALL OTHER	458140BH2	INTEL CORP SR UNSECURED 11/29 2.45	2.450 11/15/2029	8,315,000.00	7,405,671.60	7,405,671.60	7,597,498.65
CORP. DEBT INSTR. - ALL OTHER	458140BU3	INTEL CORP SR UNSECURED 08/31 2	2.000 08/12/2031	11,712,000.00	9,470,886.72	9,470,886.72	10,060,725.12
CORP. DEBT INSTR. - ALL OTHER	460690BT6	INTERPUBLIC GROUP COS SR UNSECURED 03/31 2.4	2.400 03/01/2031	7,635,000.00	6,531,055.35	6,531,055.35	6,785,682.60
CORP. DEBT INSTR. - ALL OTHER	46188BAA0	INVITATION HOMES OP COMPANY GUAR 08/31 2	2.000 08/15/2031	8,985,000.00	7,315,509.55	7,315,509.55	7,650,278.25
CORP. DEBT INSTR. - ALL OTHER	46188BAE2	INVITATION HOMES OP COMPANY GUAR 08/30 5.45	5.450 08/15/2030	9,735,000.00	9,877,909.80	9,877,909.80	10,074,167.40
CORP. DEBT INSTR. - ALL OTHER	46590XAS5	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 01/27 2.5	2.500 01/15/2027	6,760,000.00	5,957,250.00	6,289,842.00	6,575,587.20
CORP. DEBT INSTR. - ALL OTHER	466313AJ2	JABIL INC SR UNSECURED 01/30 3.6	3.600 01/15/2030	4,900,000.00	4,488,302.00	4,488,302.00	4,685,331.00
CORP. DEBT INSTR. - ALL OTHER	466313AL7	JABIL INC SR UNSECURED 04/26 1.7	1.700 04/15/2026	11,850,000.00	10,643,788.50	11,069,440.50	11,573,302.50
CORP. DEBT INSTR. - ALL OTHER	46817MAR8	JACKSON FINANCIAL INC SR UNSECURED 06/27 5.17	5.170 06/08/2027	5,260,000.00	5,014,410.60	5,243,378.40	5,329,800.20
CORP. DEBT INSTR. - ALL OTHER	47233JBH0	JEFFERIES FIN GROUP INC SR UNSECURED 01/30 4.15	4.150 01/23/2030	7,175,000.00	6,769,253.75	6,769,253.75	7,007,607.25
CORP. DEBT INSTR. - ALL OTHER	47233WBM0	JEFFERIES FIN GROUP INC SR UNSECURED 07/28 5.875	5.875 07/21/2028	6,315,000.00	6,144,116.10	6,378,402.60	6,549,286.50
CORP. DEBT INSTR. - ALL OTHER	48203RAP9	JUNIPER NETWORKS INC SR UNSECURED 12/30 2	2.000 12/10/2030	5,345,000.00	4,474,032.25	4,474,032.25	4,646,782.65
CORP. DEBT INSTR. - ALL OTHER	49271VAF7	KEURIG DR PEPPER INC COMPANY GUAR 05/28 4.597	4.597 05/25/2028	4,825,000.00	4,712,963.50	4,727,969.25	4,861,863.00
CORP. DEBT INSTR. - ALL OTHER	49271VAP5	KEURIG DR PEPPER INC COMPANY GUAR 04/29 3.95	3.950 04/15/2029	7,000,000.00	6,604,220.00	6,652,380.00	6,886,110.00
CORP. DEBT INSTR. - ALL OTHER	49271VAW0	KEURIG DR PEPPER INC COMPANY GUAR 03/27 5.1	5.100 03/15/2027	7,475,000.00	7,448,314.25	7,477,018.25	7,567,839.50

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	49338LAF0	KEYSIGHT TECHNOLOGIES SR UNSECURED 10/29 3	3.000 10/30/2029	4,635,000.00	\$ 4,183,690.05	\$ 4,183,690.05	\$ 4,360,654.35
CORP. DEBT INSTR. - ALL OTHER	49446RAW9	KIMCO REALTY OP LLC COMPANY GUAR 10/30 2.7	2.700 10/01/2030	8,930,000.00	8,009,049.10	8,009,049.10	8,191,131.80
CORP. DEBT INSTR. - ALL OTHER	50249AAF0	LYB INT FINANCE III COMPANY GUAR 10/25 1.25	1.250 10/01/2025	5,350,000.00	4,870,426.00	5,062,384.00	5,303,187.50
CORP. DEBT INSTR. - ALL OTHER	50249AAG8	LYB INT FINANCE III COMPANY GUAR 10/30 2.25	2.250 10/01/2030	5,675,000.00	4,849,174.00	4,849,174.00	5,026,347.50
CORP. DEBT INSTR. - ALL OTHER	531546AB5	LIBERTY UTILITIES FIN COMPANY GUAR 144A 09/30 2.05	2.050 09/15/2030	6,690,000.00	5,620,001.40	5,620,001.40	5,873,953.80
CORP. DEBT INSTR. - ALL OTHER	534187BH1	LINCOLN NATIONAL CORP SR UNSECURED 03/28 3.8	3.800 03/01/2028	19,230,000.00	17,395,842.60	18,379,072.50	18,918,666.30
CORP. DEBT INSTR. - ALL OTHER	534187BJ7	LINCOLN NATIONAL CORP SR UNSECURED 01/30 3.05	3.050 01/15/2030	6,210,000.00	5,602,165.20	5,602,165.20	5,837,648.40
CORP. DEBT INSTR. - ALL OTHER	534187BM0	LINCOLN NATIONAL CORP SR UNSECURED 144A 08/30 2.33	2.330 08/15/2030	8,785,000.00	7,416,121.30	7,416,121.30	7,834,638.70
CORP. DEBT INSTR. - ALL OTHER	53944YAD5	LLOYDS BANKING GROUP PLC SR UNSECURED 01/27 3.75	3.750 01/11/2027	5,730,000.00	5,363,681.10	5,513,864.40	5,680,320.90
CORP. DEBT INSTR. - ALL OTHER	55037AAB4	AKER BP ASA COMPANY GUAR 144A 07/31 3.1	3.100 07/15/2031	6,380,000.00	5,543,135.40	5,543,135.40	5,697,212.40
CORP. DEBT INSTR. - ALL OTHER	55336VAK6	MPLX LP SR UNSECURED 03/27 4.125	4.125 03/01/2027	14,490,000.00	13,846,209.30	14,070,079.80	14,411,464.20
CORP. DEBT INSTR. - ALL OTHER	55336VAS9	MPLX LP SR UNSECURED 02/29 4.8	4.800 02/15/2029	8,840,000.00	8,329,932.00	8,664,879.60	8,924,598.80
CORP. DEBT INSTR. - ALL OTHER	55336VBQ2	MPLX LP SR UNSECURED 08/30 2.65	2.650 08/15/2030	3,615,000.00	3,159,979.95	3,159,979.95	3,271,719.60
CORP. DEBT INSTR. - ALL OTHER	571903AY9	MARRIOTT INTERNATIONAL SR UNSECURED 04/28 4	4.000 04/15/2028	1,565,000.00	1,491,538.90	1,503,088.60	1,550,664.60
CORP. DEBT INSTR. - ALL OTHER	571903BB8	MARRIOTT INTERNATIONAL SR UNSECURED 12/28 4.65	4.650 12/01/2028	3,300,000.00	3,219,447.00	3,227,697.00	3,325,575.00
CORP. DEBT INSTR. - ALL OTHER	571903BG7	MARRIOTT INTERNATIONAL SR UNSECURED 04/31 2.85	2.850 04/15/2031	13,800,000.00	12,095,286.00	12,095,286.00	12,530,676.00
CORP. DEBT INSTR. - ALL OTHER	571903BJ1	MARRIOTT INTERNATIONAL SR UNSECURED 10/27 5	5.000 10/15/2027	1,300,000.00	1,286,519.00	1,296,503.00	1,321,320.00
CORP. DEBT INSTR. - ALL OTHER	571903BL6	MARRIOTT INTERNATIONAL SR UNSECURED 04/29 4.9	4.900 04/15/2029	1,125,000.00	1,065,048.75	1,112,996.25	1,145,013.75
CORP. DEBT INSTR. - ALL OTHER	573284AV8	MARTIN MARIETTA MATERIAL SR UNSECURED 03/30 2.5	2.500 03/15/2030	3,815,000.00	3,371,658.85	3,371,658.85	3,500,644.00
CORP. DEBT INSTR. - ALL OTHER	581557BQ7	MCKESSON CORP SR UNSECURED 12/25 0.9	0.900 12/03/2025	7,260,000.00	6,529,716.60	6,820,697.40	7,149,938.40
CORP. DEBT INSTR. - ALL OTHER	60920LAS3	MONDELEZ INTL HLDINGS NE COMPANY GUAR 144A 09/25 4.25	4.250 09/15/2025	8,710,000.00	8,495,559.80	8,586,230.90	8,703,728.80
CORP. DEBT INSTR. - ALL OTHER	629377CNO	NRG ENERGY INC SR SECURED 144A 12/25 2	2.000 12/02/2025	5,240,000.00	4,709,921.60	4,958,402.40	5,163,548.40
CORP. DEBT INSTR. - ALL OTHER	62944TAF2	NVR INC SR UNSECURED 05/30 3	3.000 05/15/2030	4,250,000.00	3,832,267.50	3,832,267.50	3,958,535.00
CORP. DEBT INSTR. - ALL OTHER	651639AY2	NEWMONT CORP COMPANY GUAR 10/30 2.25	2.250 10/01/2030	2,255,000.00	1,980,178.50	1,980,178.50	2,030,627.50
CORP. DEBT INSTR. - ALL OTHER	65339KBRO	NEXTERA ENERGY CAPITAL COMPANY GUAR 06/30 2.25	2.250 06/01/2030	3,020,000.00	2,609,189.40	2,609,189.40	2,719,751.60
CORP. DEBT INSTR. - ALL OTHER	65364UAN6	NIAGARA MOHAWK POWER SR UNSECURED 144A 06/30 1.96	1.960 06/27/2030	3,700,000.00	3,127,129.00	3,127,129.00	3,266,434.00
CORP. DEBT INSTR. - ALL OTHER	65473PAK1	NISOURCE INC SR UNSECURED 08/25 0.95	0.950 08/15/2025	10,475,000.00	9,550,267.00	9,949,050.25	10,426,500.75
CORP. DEBT INSTR. - ALL OTHER	65473PAL9	NISOURCE INC SR UNSECURED 02/31 1.7	1.700 02/15/2031	6,785,000.00	5,570,213.60	5,570,213.60	5,809,181.30
CORP. DEBT INSTR. - ALL OTHER	674599DZ5	OCCIDENTAL PETROLEUM COR SR UNSECURED 07/27 8.5	8.500 07/15/2027	14,035,000.00	15,152,186.00	15,035,695.50	14,845,942.30
CORP. DEBT INSTR. - ALL OTHER	677415CS8	OHIO POWER COMPANY SR UNSECURED 04/30 2.6	2.600 04/01/2030	3,320,000.00	2,935,544.00	2,935,544.00	3,055,993.60
CORP. DEBT INSTR. - ALL OTHER	68389XCF0	ORACLE CORP SR UNSECURED 11/25 5.8	5.800 11/10/2025	19,165,000.00	19,453,433.25	19,255,842.10	19,242,043.30
CORP. DEBT INSTR. - ALL OTHER	686330AN1	ORIX CORP SR UNSECURED 03/31 2.25	2.250 03/09/2031	3,640,000.00	3,075,399.60	3,075,399.60	3,208,660.00
CORP. DEBT INSTR. - ALL OTHER	69121KAD6	BLUE OWL CAPITAL CORP SR UNSECURED 01/26 4.25	4.250 01/15/2026	5,560,000.00	5,136,105.60	5,392,866.40	5,540,150.80
CORP. DEBT INSTR. - ALL OTHER	69121KAE4	BLUE OWL CAPITAL CORP SR UNSECURED 07/26 3.4	3.400 07/15/2026	10,255,000.00	9,114,644.00	9,662,773.75	10,090,202.15
CORP. DEBT INSTR. - ALL OTHER	69121KAF1	BLUE OWL CAPITAL CORP SR UNSECURED 01/27 2.625	2.625 01/15/2027	3,215,000.00	2,741,977.05	2,937,609.80	3,105,047.00
CORP. DEBT INSTR. - ALL OTHER	694308JT5	PACIFIC GAS + ELECTRIC SR SECURED 06/31 3.25	3.250 06/01/2031	7,725,000.00	6,878,958.00	6,878,958.00	6,932,415.00
CORP. DEBT INSTR. - ALL OTHER	708696CA5	FIRSTENERGY PENN ELECTRI SR UNSECURED 144A 03/26 5.15	5.150 03/30/2026	7,790,000.00	7,731,107.60	7,737,417.50	7,807,683.30
CORP. DEBT INSTR. - ALL OTHER	718546AW4	PHILLIPS 66 COMPANY GUAR 12/30 2.15	2.150 12/15/2030	6,275,000.00	5,323,835.50	5,323,835.50	5,525,953.25
CORP. DEBT INSTR. - ALL OTHER	718547AK8	PHILLIPS 66 COMPANY GUAR 12/29 3.15	3.150 12/15/2029	4,335,000.00	3,978,489.60	3,978,489.60	4,107,412.50
CORP. DEBT INSTR. - ALL OTHER	745867AX9	PULTEGROUP INC COMPANY GUAR 01/27 5	5.000 01/15/2027	12,595,000.00	12,398,014.20	12,498,018.50	12,686,061.85
CORP. DEBT INSTR. - ALL OTHER	759509AF9	RELiance INC SR UNSECURED 08/25 1.3	1.300 08/15/2025	6,060,000.00	5,553,081.00	5,771,422.80	6,032,790.60
CORP. DEBT INSTR. - ALL OTHER	759509AG7	RELiance INC SR UNSECURED 08/30 2.15	2.150 08/15/2030	4,105,000.00	3,490,440.45	3,490,440.45	3,638,589.90
CORP. DEBT INSTR. - ALL OTHER	76169XAA2	REXFORD INDUSTRIAL REALT COMPANY GUAR 12/30 2.125	2.125 12/01/2030	5,705,000.00	4,783,984.80	4,783,984.80	4,962,893.60
CORP. DEBT INSTR. - ALL OTHER	776743AJ5	ROPER TECHNOLOGIES INC SR UNSECURED 06/30 2	2.000 06/30/2030	4,835,000.00	4,107,042.40	4,107,042.40	4,296,526.05
CORP. DEBT INSTR. - ALL OTHER	785592AS5	SABINE PASS LIQUEFACTION SR SECURED 03/27 5	5.000 03/15/2027	19,045,000.00	18,733,233.35	18,884,450.65	19,159,270.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORP. DEBT INSTR. - ALL OTHER	816851BP3	SEMPRA	SR UNSECURED 04/29 3.7	3.700 04/01/2029	14,665,000.00	\$ 13,119,309.00	\$ 14,293,828.85	
CORP. DEBT INSTR. - ALL OTHER	842587DM6	SOUTHERN CO	SR UNSECURED 10/25 5.15	5.150 10/06/2025	5,810,000.00	5,783,390.20	5,816,274.80	
CORP. DEBT INSTR. - ALL OTHER	844741BC1	SOUTHWEST AIRLINES CO	SR UNSECURED 11/26 3	3.000 11/15/2026	5,195,000.00	4,796,647.40	5,087,047.90	
CORP. DEBT INSTR. - ALL OTHER	844741BF4	SOUTHWEST AIRLINES CO	SR UNSECURED 02/30 2.625	2.625 02/10/2030	5,590,000.00	4,912,044.80	5,092,378.20	
CORP. DEBT INSTR. - ALL OTHER	844741BK3	SOUTHWEST AIRLINES CO	SR UNSECURED 06/27 5.125	5.125 06/15/2027	9,500,000.00	9,443,095.00	9,584,930.00	
CORP. DEBT INSTR. - ALL OTHER	845437BS0	SOUTHWESTERN ELEC POWER	SR UNSECURED 03/26 1.65	1.650 03/15/2026	6,025,000.00	5,667,838.00	5,907,151.00	
CORP. DEBT INSTR. - ALL OTHER	87162WAF7	TD SYNnex CORP	SR UNSECURED 08/26 1.75	1.750 08/09/2026	7,280,000.00	6,370,800.80	7,038,740.80	
CORP. DEBT INSTR. - ALL OTHER	87264ABD6	T MOBILE USA INC	COMPANY GUAR 04/27 3.75	3.750 04/15/2027	19,355,000.00	18,282,539.45	19,152,933.80	
CORP. DEBT INSTR. - ALL OTHER	87264ABZ7	T MOBILE USA INC	COMPANY GUAR 02/26 1.5	1.500 02/15/2026	545,000.00	493,846.30	534,323.45	
CORP. DEBT INSTR. - ALL OTHER	87264ACS2	T MOBILE USA INC	COMPANY GUAR 03/29 2.4	2.400 03/15/2029	10,130,000.00	8,506,971.40	9,432,245.60	
CORP. DEBT INSTR. - ALL OTHER	874060AX4	TAKEDA PHARMACEUTICAL	SR UNSECURED 03/30 2.05	2.050 03/31/2030	11,985,000.00	10,260,358.50	10,733,766.00	
CORP. DEBT INSTR. - ALL OTHER	883203CB5	TEXTRON INC	SR UNSECURED 06/30 3	3.000 06/01/2030	3,720,000.00	3,324,750.00	3,452,048.40	
CORP. DEBT INSTR. - ALL OTHER	88579YAY7	3M COMPANY	SR UNSECURED 10/27 2.875	2.875 10/15/2027	11,285,000.00	10,197,351.70	10,961,233.35	
CORP. DEBT INSTR. - ALL OTHER	88579YBC4	3M COMPANY	SR UNSECURED 09/28 3.625	3.625 09/14/2028	11,140,000.00	10,169,928.80	10,949,617.40	
CORP. DEBT INSTR. - ALL OTHER	88579YBG5	3M COMPANY	SR UNSECURED 03/29 3.375	3.375 03/01/2029	10,010,000.00	8,919,010.10	9,699,690.00	
CORP. DEBT INSTR. - ALL OTHER	892356AA4	TRACTOR SUPPLY CO	SR UNSECURED 11/30 1.75	1.750 11/01/2030	7,430,000.00	6,217,349.70	6,443,370.30	
CORP. DEBT INSTR. - ALL OTHER	913903AW0	UNIVERSAL HEALTH SVCS	SR SECURED 10/30 2.65	2.650 10/15/2030	4,155,000.00	3,586,471.35	3,704,681.10	
CORP. DEBT INSTR. - ALL OTHER	92212WAA8	VAR ENERGI ASA	SR UNSECURED 144A 05/27 5	5.000 05/18/2027	5,190,000.00	4,945,343.40	5,222,697.00	
CORP. DEBT INSTR. - ALL OTHER	92277GAN7	VENTAS REALTY LP	COMPANY GUAR 01/29 4.4	4.400 01/15/2029	7,465,000.00	6,876,160.80	7,439,917.60	
CORP. DEBT INSTR. - ALL OTHER	92343VFE9	VERIZON COMMUNICATIONS	SR UNSECURED 03/30 3.15	3.150 03/22/2030	5,120,000.00	4,683,264.00	4,852,736.00	
CORP. DEBT INSTR. - ALL OTHER	92343VFX7	VERIZON COMMUNICATIONS	SR UNSECURED 10/30 1.68	1.680 10/30/2030	20,000,000.00	16,657,000.00	17,304,600.00	
CORP. DEBT INSTR. - ALL OTHER	92564RAJ4	VICI PROPERTIES / NOTE	COMPANY GUAR 144A 02/27 5.75	5.750 02/01/2027	5,505,000.00	5,401,781.25	5,581,134.15	
CORP. DEBT INSTR. - ALL OTHER	928563AL9	VMWARE LLC	SR UNSECURED 08/31 2.2	2.200 08/15/2031	4,490,000.00	3,729,610.70	3,897,050.60	
CORP. DEBT INSTR. - ALL OTHER	928668AU6	VOLKSWAGEN GROUP AMERICA	COMPANY GUAR 144A 11/28 4.7	4.750 11/13/2028	16,640,000.00	15,704,832.00	16,572,940.80	
CORP. DEBT INSTR. - ALL OTHER	92936UAF6	WP CAREY INC	SR UNSECURED 07/29 3.85	3.850 07/15/2029	5,380,000.00	4,751,992.60	5,235,331.80	
CORP. DEBT INSTR. - ALL OTHER	92936UAG4	WP CAREY INC	SR UNSECURED 02/31 2.4	2.400 02/01/2031	4,355,000.00	3,719,823.25	3,829,307.95	
CORP. DEBT INSTR. - ALL OTHER	92939UAH9	WEC ENERGY GROUP INC	SR UNSECURED 09/25 5	5.000 09/27/2025	5,760,000.00	5,715,475.20	5,759,424.00	
CORP. DEBT INSTR. - ALL OTHER	92940PAD6	WRKCO INC	COMPANY GUAR 03/29 4.9	4.900 03/15/2029	18,030,000.00	17,289,935.70	18,258,259.80	
CORP. DEBT INSTR. - ALL OTHER	958254AF1	WESTERN MIDSTREAM OPERAT	SR UNSECURED 07/26 4.65	4.650 07/01/2026	18,205,000.00	17,656,301.30	18,166,769.50	
CORP. DEBT INSTR. - ALL OTHER	962166BX1	WEYERHAEUSER CO	SR UNSECURED 11/29 4	4.000 11/15/2029	5,810,000.00	5,526,239.60	5,706,814.40	
CORP. DEBT INSTR. - ALL OTHER	962166BY9	WEYERHAEUSER CO	SR UNSECURED 04/30 4	4.000 04/15/2030	8,990,000.00	8,514,339.10	8,768,486.40	
TOTAL CORP. DEBT INSTR. - ALL OTHER						1,335,165,207.42	1,356,675,793.10	1,401,059,261.34
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL		21,602,244.45	21,602,244.45	21,602,244.45	
TOTAL REGISTERED INVESTMENT COMPANY						21,602,244.45	21,602,244.45	21,602,244.45
EMPLOYER SECURITIES	126650DN7	CVS HEALTH CORP	SR UNSECURED 08/30 1.75	1.750 08/21/2030	3,850,000.00	3,174,941.00	3,327,670.50	
EMPLOYER SECURITIES	126650DQ0	CVS HEALTH CORP	SR UNSECURED 02/31 1.875	1.875 02/28/2031	3,870,000.00	3,129,862.50	3,312,681.30	
EMPLOYER SECURITIES	126650DS6	CVS HEALTH CORP	SR UNSECURED 02/26 5	5.000 02/20/2026	19,275,000.00	19,285,601.25	19,300,250.25	
EMPLOYER SECURITIES	709599BN3	PENSKE TRUCK LEASING/PTL	SR UNSECURED 144A 07/27 4.4	4.400 07/01/2027	10,145,000.00	9,564,300.20	10,130,289.75	
EMPLOYER SECURITIES	709599BW3	PENSKE TRUCK LEASING/PTL	SR UNSECURED 144A 08/28 6.05	6.050 08/01/2028	17,775,000.00	17,539,303.50	18,204,977.25	
EMPLOYER SECURITIES	871829BK2	SYSCO CORPORATION	COMPANY GUAR 02/30 2.4	2.400 02/15/2030	6,250,000.00	5,506,000.00	5,716,875.00	
TOTAL EMPLOYER SECURITIES						58,200,008.45	59,012,200.40	60,306,650.55
TOTAL INVESTMENTS						\$ 2,842,517,142.73	\$ 2,901,791,090.67	\$ 3,000,981,249.85

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
103-12 INVESTMENTS	963KAC905	LORD ABBETT INTERNATIONAL SMALL CAP TRUST	65,495.93	\$ 103,940,401.79	\$ 105,851,359.97	\$ 130,214,431.98
TOTAL 103-12 INVESTMENTS				103,940,401.79	105,851,359.97	130,214,431.98
TOTAL INVESTMENTS				\$ 103,940,401.79	\$ 105,851,359.97	\$ 130,214,431.98

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR	4,961.70	\$ 3,164.68	\$ 3,164.68	\$ 3,251.65	
INTEREST BEARING CASH	BRL	BRAZILIAN REAL	72,171.24	13,010.86	13,010.86	13,223.38	
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR	26,299.87	19,338.38	19,338.38	19,274.36	
INTEREST BEARING CASH	CHF	SWISS FRANC	1,384.43	1,569.03	1,569.03	1,739.23	
INTEREST BEARING CASH	EUR	EURO CURRENCY	124,545.24	144,523.54	144,523.54	146,197.36	
INTEREST BEARING CASH	GBP	POUND STERLING	131,572.39	177,670.17	177,670.17	180,300.12	
INTEREST BEARING CASH	HKD	HONG KONG DOLLAR	2,115,847.42	269,569.01	269,569.01	269,534.70	
INTEREST BEARING CASH	IDR	INDONESIAN RUPIAH	250,405,597.00	22,127.39	22,127.39	15,423.81	
INTEREST BEARING CASH	JPY	JAPANESE YEN	11,254,079.00	77,265.07	77,265.07	77,912.55	
INTEREST BEARING CASH	KRW	SOUTH KOREAN WON	39,412,430.00	28,742.20	28,742.20	29,203.05	
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE	13,469.76	1,293.78	1,293.78	1,331.04	
INTEREST BEARING CASH	PLN	POLISH ZLOTY	9,349.63	2,378.74	2,378.74	2,587.24	
INTEREST BEARING CASH	SEK	SWEDISH KRONA	24,008.92	2,453.33	2,453.33	2,519.19	
INTEREST BEARING CASH	ZAR	SOUTH AFRICAN RAND	2.51	0.17	0.17	0.14	
TOTAL INTEREST BEARING CASH				763,106.35	763,106.35	762,497.82	
CORPORATE STOCKS - COMMON	ACI1YWP65	DNB BANK ASA	COMMON STOCK NOK12.5	99,200.00	1,052,456.02	1,953,720.59	2,731,021.67
CORPORATE STOCKS - COMMON	BFOL35906	AIB GROUP PLC	COMMON STOCK EUR.625	278,800.00	2,242,219.43	2,242,219.43	2,285,975.55
CORPORATE STOCKS - COMMON	BG0V27909	HON HAI PRECISION GDR REG S	GDR	215,000.00	1,685,561.00	2,744,611.26	2,322,000.00
CORPORATE STOCKS - COMMON	BJDS7L900	PROSUS NV	COMMON STOCK EUR.05	51,100.00	2,094,006.28	2,094,006.28	2,847,426.57
CORPORATE STOCKS - COMMON	BKPQZT900	JD.COM INC CLASS A	COMMON STOCK USD.00002	146,300.00	2,213,460.53	2,188,385.79	2,383,664.97
CORPORATE STOCKS - COMMON	BK6YZP902	ALIBABA GROUP HOLDING LTD	COMMON STOCK USD.00000312	220,000.00	2,320,260.15	2,013,687.94	3,077,197.45
CORPORATE STOCKS - COMMON	BP6MXD906	SHELL PLC	COMMON STOCK EUR.07	57,400.00	1,107,247.27	2,056,330.80	2,008,533.16
CORPORATE STOCKS - COMMON	BYX9GP908	DOOSAN BOBCAT INC	COMMON STOCK KRW500.0	51,300.00	1,770,456.82	1,911,870.69	2,212,255.48
CORPORATE STOCKS - COMMON	B1G40S901	MAPFRE SA	COMMON STOCK EUR.1	732,900.00	1,768,267.58	1,691,936.68	2,985,290.49
CORPORATE STOCKS - COMMON	B1QH83908	VOLVO AB B SHS	COMMON STOCK SEK1.26	68,900.00	1,154,688.64	1,753,553.01	1,918,708.55
CORPORATE STOCKS - COMMON	B1VP0K904	REXEL SA	COMMON STOCK EUR5.0	66,100.00	1,109,261.73	1,711,559.80	2,028,240.47
CORPORATE STOCKS - COMMON	B15C55900	TOTALENERGIES SE	COMMON STOCK EUR2.5	42,200.00	2,093,065.76	2,819,053.15	2,580,848.88
CORPORATE STOCKS - COMMON	B63DG2904	POWSZECHNY ZAKLAD UBEZPIECZE	COMMON STOCK PLN.1	189,100.00	2,202,445.51	2,202,445.51	3,296,658.60
CORPORATE STOCKS - COMMON	B9895B904	COCA COLA HBC AG DI	COMMON STOCK CHF6.7	43,300.00	1,009,480.71	1,476,763.96	2,257,146.03
CORPORATE STOCKS - COMMON	G02602103	AMDOCS LTD	COMMON STOCK GBP.0001	37,900.00	3,358,092.15	2,991,068.00	3,457,996.00
CORPORATE STOCKS - COMMON	G50871105	JAZZ PHARMACEUTICALS PLC	COMMON STOCK USD.0001	20,800.00	2,464,037.74	2,229,695.98	2,207,296.00
CORPORATE STOCKS - COMMON	Y2573F102	FLEX LTD	COMMON STOCK	64,600.00	1,499,029.07	1,927,841.71	3,224,832.00
CORPORATE STOCKS - COMMON	001084102	AGCO CORP	COMMON STOCK USD.01	24,600.00	2,635,813.75	2,407,848.00	2,537,736.00
CORPORATE STOCKS - COMMON	00206R102	AT+T INC	COMMON STOCK USD1.0	135,800.00	2,835,176.93	2,595,138.00	3,930,052.00
CORPORATE STOCKS - COMMON	038222105	APPLIED MATERIALS INC	COMMON STOCK USD.01	16,860.00	1,510,119.74	3,736,257.44	3,086,560.20
CORPORATE STOCKS - COMMON	054052907	HSBC HOLDINGS PLC	COMMON STOCK USD.5	321,600.00	2,083,611.25	2,780,288.64	3,886,130.56
CORPORATE STOCKS - COMMON	099724106	BORGWARNER INC	COMMON STOCK USD.01	64,800.00	2,380,509.22	2,060,744.46	2,169,504.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	110122108	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1	59,100.00	3,145,198.00	2,517,313.10	2,735,739.00
CORPORATE STOCKS - COMMON	17275R102	CISCO SYSTEMS INC COMMON STOCK USD.001	61,700.00	1,475,731.10	2,931,367.00	4,280,746.00
CORPORATE STOCKS - COMMON	172755100	CIRRUS LOGIC INC COMMON STOCK USD.001	23,600.00	1,944,319.69	3,014,517.60	2,460,418.00
CORPORATE STOCKS - COMMON	174610105	CITIZENS FINANCIAL GROUP COMMON STOCK USD.01	59,500.00	2,060,181.26	2,143,785.00	2,662,625.00
CORPORATE STOCKS - COMMON	192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01	30,300.00	2,175,055.36	2,060,400.00	2,364,309.00
CORPORATE STOCKS - COMMON	20030N101	COMCAST CORP CLASS A COMMON STOCK USD.01	78,000.00	3,057,715.32	3,054,480.00	2,783,820.00
CORPORATE STOCKS - COMMON	231021106	CUMMINS INC COMMON STOCK USD2.5	6,900.00	1,477,440.92	1,957,155.39	2,259,750.00
CORPORATE STOCKS - COMMON	24703L202	DELL TECHNOLOGIES C COMMON STOCK	23,200.00	1,557,775.93	2,949,250.45	2,844,320.00
CORPORATE STOCKS - COMMON	277432100	EASTMAN CHEMICAL CO COMMON STOCK USD.01	28,200.00	2,118,065.36	2,762,754.00	2,105,412.00
CORPORATE STOCKS - COMMON	278642103	EBAY INC COMMON STOCK USD.001	45,700.00	2,451,041.56	2,442,663.12	3,402,822.00
CORPORATE STOCKS - COMMON	31428X106	FEDEX CORP COMMON STOCK USD.1	11,000.00	2,306,373.61	3,298,240.00	2,500,410.00
CORPORATE STOCKS - COMMON	35137L105	FOX CORP CLASS A COMMON STOCK USD.01	53,300.00	1,450,803.02	1,831,921.00	2,986,932.00
CORPORATE STOCKS - COMMON	37045V100	GENERAL MOTORS CO COMMON STOCK USD.01	55,900.00	2,180,988.81	2,597,114.00	2,750,839.00
CORPORATE STOCKS - COMMON	375558103	GILEAD SCIENCES INC COMMON STOCK USD.001	27,600.00	2,441,104.09	1,893,636.00	3,060,012.00
CORPORATE STOCKS - COMMON	40434L105	HP INC COMMON STOCK USD.01	84,200.00	2,504,531.32	2,948,684.00	2,059,532.00
CORPORATE STOCKS - COMMON	44107P104	HOST HOTELS + RESORTS INC REIT USD.01	146,900.00	2,448,480.95	2,561,272.49	2,256,384.00
CORPORATE STOCKS - COMMON	446413106	HUNTINGTON INGALLS INDUSTRIE COMMON STOCK USD.01	9,700.00	1,918,178.61	2,389,401.00	2,342,162.00
CORPORATE STOCKS - COMMON	45075E955	IA FINANCIAL CORP INC COMMON STOCK	27,100.00	1,120,078.56	1,701,436.77	2,965,012.09
CORPORATE STOCKS - COMMON	45337C102	INCYTE CORP COMMON STOCK USD.001	37,700.00	2,483,103.86	2,285,374.00	2,567,370.00
CORPORATE STOCKS - COMMON	484652904	SWEDBANK AB A SHARES COMMON STOCK	119,100.00	2,026,495.95	2,452,806.37	3,130,461.47
CORPORATE STOCKS - COMMON	500754106	KRAFT HEINZ CO/THE COMMON STOCK USD.01	81,700.00	2,687,464.31	2,632,374.00	2,109,494.00
CORPORATE STOCKS - COMMON	552953101	MGM RESORTS INTERNATIONAL COMMON STOCK USD.01	65,800.00	2,902,661.30	2,926,172.59	2,262,862.00
CORPORATE STOCKS - COMMON	567173901	SANOFI COMMON STOCK EUR2.0	19,000.00	1,793,947.10	1,831,471.53	1,833,541.10
CORPORATE STOCKS - COMMON	58933Y105	MERCK + CO. INC. COMMON STOCK USD.5	25,900.00	1,624,486.30	3,206,420.00	2,050,244.00
CORPORATE STOCKS - COMMON	622010007	RIO TINTO LTD COMMON STOCK	34,700.00	1,938,449.63	2,757,753.41	2,436,205.60
CORPORATE STOCKS - COMMON	622487908	SK TELECOM COMMON STOCK KRW100.0	46,200.00	1,514,252.87	1,728,514.35	1,940,975.10
CORPORATE STOCKS - COMMON	634007900	KUNLUN ENERGY CO LTD COMMON STOCK HKD.01	1,728,000.00	1,538,903.76	1,774,226.01	1,677,370.70
CORPORATE STOCKS - COMMON	649092905	KIA CORP COMMON STOCK KRW5000.0	30,400.00	2,549,574.87	2,592,569.10	2,182,691.17
CORPORATE STOCKS - COMMON	649658002	KOMATSU LTD COMMON STOCK	98,300.00	2,236,585.51	2,854,403.21	3,223,698.29
CORPORATE STOCKS - COMMON	651639106	NEWMONT CORP COMMON STOCK USD1.6	32,900.00	1,893,517.05	1,893,517.05	1,916,754.00
CORPORATE STOCKS - COMMON	656946001	MARUBENI CORP COMMON STOCK	110,600.00	1,622,457.10	1,622,457.10	2,230,453.11
CORPORATE STOCKS - COMMON	659414908	SOJITZ CORP COMMON STOCK	96,500.00	2,081,018.49	2,081,018.49	2,368,323.58
CORPORATE STOCKS - COMMON	666114004	ORIX CORP COMMON STOCK	122,900.00	1,930,303.75	2,713,793.37	2,773,747.79
CORPORATE STOCKS - COMMON	69343P105	LUKOIL PJSC SPON ADR ADR RUB.025	34,000.00	1,845,662.41	236,640.00	3.40
CORPORATE STOCKS - COMMON	693475105	PNC FINANCIAL SERVICES GROUP COMMON STOCK USD5.0	12,900.00	1,810,979.47	2,039,177.76	2,404,818.00
CORPORATE STOCKS - COMMON	70450Y103	PAYPAL HOLDINGS INC COMMON STOCK	26,000.00	1,909,648.00	1,909,648.00	1,932,320.00
CORPORATE STOCKS - COMMON	710306903	NOVARTIS AG REG COMMON STOCK CHF.49	28,300.00	2,749,085.95	3,067,291.02	3,419,109.30
CORPORATE STOCKS - COMMON	717081103	PFIZER INC COMMON STOCK USD.05	98,000.00	2,658,941.36	2,726,932.80	2,375,520.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORPORATE STOCKS - COMMON	71880K101	PHINIA INC	COMMON STOCK USD.01	40,500.00	1,519,815.20	1,707,980.97	1,801,845.00
CORPORATE STOCKS - COMMON	730968906	BNP PARIBAS	COMMON STOCK EUR2.0	38,500.00	2,404,356.44	2,404,356.44	3,449,145.32
CORPORATE STOCKS - COMMON	733174700	POPULAR INC	COMMON STOCK USD.01	18,100.00	1,931,965.04	1,931,965.04	1,994,801.00
CORPORATE STOCKS - COMMON	745867101	PULTEGROUP INC	COMMON STOCK USD.01	17,900.00	1,942,883.95	1,944,024.04	1,887,734.00
CORPORATE STOCKS - COMMON	74736K101	QORVO INC	COMMON STOCK USD.0001	25,900.00	2,556,815.87	2,556,815.87	2,199,169.00
CORPORATE STOCKS - COMMON	747525103	QUALCOMM INC	COMMON STOCK USD.0001	19,400.00	2,914,526.63	3,731,931.08	3,089,644.00
CORPORATE STOCKS - COMMON	83088M102	SKYWORKS SOLUTIONS INC	COMMON STOCK USD.25	23,800.00	2,692,729.99	2,536,604.00	1,773,576.00
CORPORATE STOCKS - COMMON	857477103	STATE STREET CORP	COMMON STOCK USD1.0	36,700.00	2,759,119.33	2,720,945.04	3,902,678.00
CORPORATE STOCKS - COMMON	883203101	TEXTRON INC	COMMON STOCK USD.125	39,300.00	3,129,398.06	3,378,613.71	3,155,397.00
CORPORATE STOCKS - COMMON	910873405	UNITED MICROELECTRON SP ADR	ADR	332,800.00	2,754,947.52	2,754,947.52	2,545,920.00
CORPORATE STOCKS - COMMON	91913Y100	VALERO ENERGY CORP	COMMON STOCK USD.01	18,100.00	605,277.96	2,837,356.00	2,433,002.00
CORPORATE STOCKS - COMMON	92343V104	VERIZON COMMUNICATIONS INC	COMMON STOCK USD.1	75,900.00	3,581,419.87	3,130,116.00	3,284,193.00
CORPORATE STOCKS - COMMON	92556V106	VIATRIS INC	COMMON STOCK	178,000.00	2,077,959.88	1,827,075.13	1,589,540.00
CORPORATE STOCKS - COMMON	928881101	VONTIER CORP	COMMON STOCK USD.0001	56,000.00	2,425,939.03	2,114,436.16	2,066,400.00
TOTAL CORPORATE STOCKS - COMMON					155,517,024.56	175,554,145.20	188,265,325.65
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	136,830.34	136,830.34	136,830.34	136,830.34
TOTAL REGISTERED INVESTMENT COMPANY					136,830.34	136,830.34	136,830.34
EMPLOYER SECURITIES	501044101	KROGER CO	COMMON STOCK USD1.0	49,700.00	1,238,185.97	2,481,521.00	3,564,981.00
EMPLOYER SECURITIES	126650100	CVS HEALTH CORP	COMMON STOCK USD.01	42,600.00	3,165,241.15	2,465,370.06	2,938,548.00
TOTAL EMPLOYER SECURITIES					4,403,427.12	4,946,891.06	6,503,529.00
OTHER	GBP	SPOT			-	-	226.48
TOTAL OTHER					-	-	226.48
TOTAL INVESTMENTS					\$ 160,820,388.37	\$ 181,400,972.95	\$ 195,668,409.29

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
PARTN./JOINT VENTURE INTERESTS	962VCA904	MESIROW FINANCIAL EQUITY FUND VII B LP	\$ 24,940,572.00	\$ 39,351,464.00	\$ 44,085,066.00
TOTAL PARTN./JOINT VENTURE INTERESTS			24,940,572.00	39,351,464.00	44,085,066.00
TOTAL INVESTMENTS			\$ 24,940,572.00	\$ 39,351,464.00	\$ 44,085,066.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
COMMON/COLLECTIVE TRUSTS	922KJX900	MULTI EMPLOYER PROPERTY TRUST	4,197.44	\$ 16,277,725.92	\$ 53,026,782.22	\$ 53,512,920.42
TOTAL COMMON/COLLECTIVE				16,277,725.92	53,026,782.22	53,512,920.42
TOTAL INVESTMENTS				\$ 16,277,725.92	\$ 53,026,782.22	\$ 53,512,920.42

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	31384JH93	FNMA POOL 525056	FN 12/29 FIXED 6.5	683.23	\$ 710.47	\$ 695.45	\$ 705.67
U.S. GOVERNMENT SECURITIES	31403BQS5	FNMA POOL 743965	FN 11/33 FIXED 6.5	1,713.80	1,798.17	1,744.48	1,770.10
TOTAL U.S. GOVERNMENT SECURITIES					2,508.64	2,439.93	2,475.77
REGISTERED INVESTMENT COMPANY	72200Q109	PIMCO FDS PAC INVT MGMT SER	ASSET BKD SECS PORTFOLIO	15,676,000.42	184,804,963.70	183,049,985.04	185,760,604.93
REGISTERED INVESTMENT COMPANY	72201P613	PIMCO FDS SHORT TERM FLTG NAV	MUTUAL FUND	4,099,728.92	41,058,338.36	41,057,918.87	41,066,984.63
REGISTERED INVESTMENT COMPANY	722005600	PIMCO FDS PAC INVT MGMT SER	U S GOVT SECTOR PORT INSTL CL	16,031,697.84	115,784,018.28	98,157,413.57	100,518,745.46
REGISTERED INVESTMENT COMPANY	722005808	PIMCO FDS PAC INVT MGMT SER	MTG PORTFOLIO INSTL CL	12,568,829.71	110,855,579.15	97,743,168.71	99,419,443.01
REGISTERED INVESTMENT COMPANY	722005824	PIMCO FDS PAC INVT MGMT SER	MUTUAL FUND	1,470,663.21	9,555,861.62	8,921,263.00	8,559,259.90
REGISTERED INVESTMENT COMPANY	722005832	PIMCO FDS PAC INVT MGMT SER	REAL RETURN BD PORTFOLIO CL	3,501,683.10	43,065,354.23	41,228,209.64	42,335,348.72
REGISTERED INVESTMENT COMPANY	722005840	PIMCO FDS PAC INVT MGMT SER	EMERGING MKTS PORTFOLIO	3,728,807.97	34,103,647.38	33,347,309.85	34,566,049.86
REGISTERED INVESTMENT COMPANY	722005857	PIMCO FDS PAC INVT MGMT SER	INTL PORTFOLIO INSTL CL	7,763,379.53	49,771,573.45	48,697,480.63	49,297,459.98
REGISTERED INVESTMENT COMPANY	722005865	PIMCO FDS PAC INVT MGMT SER	HIGH YIELD PORTFOLIO INSTL CL	1,214,352.66	8,856,176.21	8,441,065.52	8,731,195.64
REGISTERED INVESTMENT COMPANY	722005873	PIMCO FDS PAC INVT MGMT SER	INVT GRADE CORP PORT INSTL CL	20,530,697.53	187,568,282.48	183,181,830.27	187,034,654.46
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	238,393.76	238,393.29	238,393.29	238,393.76
TOTAL REGISTERED INVESTMENT COMPANY					785,662,188.15	744,064,038.39	757,528,140.35
TOTAL INVESTMENTS					\$ 785,664,696.79	\$ 744,066,478.32	\$ 757,530,616.12

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	ARS	ARGENTINE PESO		5,001,374.64	\$ 45,385.29	\$ 45,385.29	\$ 4,200.98
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR		43,320.36	28,021.87	28,021.87	28,390.00
INTEREST BEARING CASH	BRL	BRAZILIAN REAL		706,706.82	128,194.97	128,194.97	129,484.47
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR		4,559.70	3,326.43	3,326.43	3,341.66
INTEREST BEARING CASH	CHF	SWISS FRANC		42,983.54	52,085.22	52,085.22	53,999.42
INTEREST BEARING CASH	CLP	CHILEAN PESO		95,591,148.00	102,398.34	102,398.34	102,409.03
INTEREST BEARING CASH	CNH	YUAN RENMINBI OFFSHORE		14,040.48	1,952.21	1,952.21	1,960.10
INTEREST BEARING CASH	CNY	YUAN RENMINBI		165,403.53	23,073.69	23,073.69	23,083.32
INTEREST BEARING CASH	COP	COLOMBIAN PESO		408,236,938.50	100,555.98	100,555.98	99,935.60
INTEREST BEARING CASH	CZK	CZECH KORUNA		1,133,952.46	56,534.67	56,534.67	53,850.93
INTEREST BEARING CASH	DKK	DANISH KRONE		2,508.79	364.23	364.23	394.72
INTEREST BEARING CASH	DOP	DOMINICAN PESO		4,833,020.82	81,672.59	81,672.59	81,227.24
INTEREST BEARING CASH	EUR	EURO CURRENCY		(17,203.92)	(15,616.13)	(15,616.13)	(20,194.81)
INTEREST BEARING CASH	GBP	POUND STERLING		69,445.02	93,957.83	93,957.83	95,163.93
INTEREST BEARING CASH	HUF	HUNGARIAN FORINT		(9,539,169.74)	(26,213.45)	(26,213.45)	(28,014.90)
INTEREST BEARING CASH	IDR	INDONESIAN RUPIAH		956,100,965.52	58,891.34	58,891.34	58,891.34
INTEREST BEARING CASH	ILS	NEW ISRAELI SHEQEL		7,360.38	2,160.55	2,160.55	2,185.71
INTEREST BEARING CASH	INR	INDIAN RUPEE		4,860,000.00	56,669.04	56,669.04	56,669.78
INTEREST BEARING CASH	JPY	JAPANESE YEN		46,138,584.00	319,354.45	319,354.45	319,419.74
INTEREST BEARING CASH	KRW	SOUTH KOREAN WON		10,354,403.00	7,561.82	7,561.82	7,672.20
INTEREST BEARING CASH	MXN	MEXICAN PESO (NEW)		(646,212.42)	(33,525.10)	(33,525.10)	(34,205.61)
INTEREST BEARING CASH	MYR	MALAYSIAN RINGGIT		711,583.05	167,418.68	167,418.68	169,002.03
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE		308,103.46	29,933.18	29,933.18	30,445.91
INTEREST BEARING CASH	NZD	NEW ZEALAND DOLLAR		34,061.85	20,448.61	20,448.61	20,677.24
INTEREST BEARING CASH	PEN	SOL		248,348.79	69,584.06	69,584.06	69,986.98
INTEREST BEARING CASH	PHP	PHILIPPINE PESO		7,191,935.30	126,240.75	126,240.75	127,675.05
INTEREST BEARING CASH	PLN	POLISH ZLOTY		(33,377.74)	(8,617.37)	(8,617.37)	(9,236.32)
INTEREST BEARING CASH	RON	ROMANIAN LEU		28,735.58	6,622.26	6,622.26	6,641.45
INTEREST BEARING CASH	RUB	RUSSIAN RUBLE		2,645,760.21	39,099.73	39,099.73	33,833.25
INTEREST BEARING CASH	SEK	SWEDISH KRONA		(261,555.42)	(24,954.50)	(24,954.50)	(27,444.33)
INTEREST BEARING CASH	SGD	SINGAPORE DOLLAR		152,326.31	118,229.04	118,229.04	119,598.25
INTEREST BEARING CASH	THB	THAILAND BAHT		54,740.71	1,658.73	1,658.73	1,683.88
INTEREST BEARING CASH	TRY	TURKISH LIRA		618.36	15.54	15.54	15.54
INTEREST BEARING CASH	ZAR	SOUTH AFRICAN RAND		1,676,492.67	93,889.11	93,889.11	94,337.35
INTEREST BEARING CASH	USD	US DOLLAR		(87,805.02)	(87,805.02)	(87,805.02)	(87,805.02)
INTEREST BEARING CASH	61799J9V9	FUTURES MORGAN STANLEY COC FUTURES CASH COLLATERAL USD		134,000.00	134,000.00	134,000.00	134,000.00
INTEREST BEARING CASH	924TWB902	CCWFSXUS7 BMO HARRIS MGCC COC CCWFSXUS7 BMO HARRIS MGCC COC		498,000.00	498,000.00	498,000.00	498,000.00
INTEREST BEARING CASH	927ALE906	CCGSCUS9 HSBC COC USD CCGSCUS9 HSBC COC USD		547,000.00	547,000.00	547,000.00	547,000.00
INTEREST BEARING CASH	927LYK904	CCWFSXUS3 WELLS FARGO CCPC COC CCWFSXUS3 WELLS FARGO CCPC COC		115,000.00	115,000.00	115,000.00	115,000.00
INTEREST BEARING CASH	932VQA906	CCMYIUS1 SWBC MORGAN STANLEY SWAP CASH COLLATERAL USD		(30,000.00)	(30,000.00)	(30,000.00)	(30,000.00)
INTEREST BEARING CASH	944FEL906	CCMBCIUS7 SWCC USD SWAP CASH COLLATERAL USD		110,000.00	110,000.00	110,000.00	110,000.00
INTEREST BEARING CASH	967GZN909	CCBCYHUS5 CCPC BARC COC CCPC CASH COLLATERAL USD		489,000.00	489,000.00	489,000.00	489,000.00
INTEREST BEARING CASH	988AWA908	CCGSCUS9 GOLDMAN SACH COC ICE CCP CCGSCUS9 CASH COLL		202,000.00	202,000.00	202,000.00	202,000.00
INTEREST BEARING CASH	996HWP901	SWAP BANK OF AMERICA COC SWAP CASH COLLATERAL USD		302,000.00	302,000.00	302,000.00	302,000.00
INTEREST BEARING CASH	996HWC909	CCBRCIUS4 SWBC BRC SWAP CASH COLLATERAL USD		(30,000.00)	(30,000.00)	(30,000.00)	(30,000.00)
INTEREST BEARING CASH	996HWM907	SWAP CITIBANK COC SWAP CASH COLLATERAL USD		140,000.00	140,000.00	140,000.00	140,000.00
INTEREST BEARING CASH	996HWS904	SWAP GOLDMAN SACHS BOC SWAP CASH COLLATERAL USD		(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)

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INTEREST BEARING CASH	996HWW905	SWAP JP MORGAN BOC SWAP CASH COLLATERAL USD		(230,000.00)	\$ (230,000.00)	\$ (230,000.00)	\$ (230,000.00)
INTEREST BEARING CASH	996VMH908	GOLDMAN SACHS BANK USA COC SWAP CASH COLLATERAL USD		130,000.00	130,000.00	130,000.00	130,000.00
INTEREST BEARING CASH	996VML909	MORGAN STANLEY CAP SVCS BOC SWAP CASH COLLATERAL USD		(10,000.00)	(10,000.00)	(10,000.00)	(10,000.00)
INTEREST BEARING CASH	928HWS907	CCWFSHUS2 CCPC WELLS FARGO		612,000.00	612,000.00	612,000.00	612,000.00
INTEREST BEARING CASH	928XKA904	CCPC CCWFSUS2 WELLS FARGO		173,000.00	173,000.00	173,000.00	173,000.00
INTEREST BEARING CASH	975UKW904	GOLDMAN CCP USD GOLDMAN CCP CCGSCCU50		308,000.00	308,000.00	308,000.00	308,000.00
TOTAL INTEREST BEARING CASH					5,018,568.64	5,018,568.64	4,969,276.11
U.S. GOVERNMENT SECURITIES	01F040677	FNMA TBA 30 YR 4 SINGLE FAMILY MORTGAGE	4.000 07/15/2054	350,000.00	319,183.59	319,183.59	325,405.50
U.S. GOVERNMENT SECURITIES	01F042673	FNMA TBA 30 YR 4.5 SINGLE FAMILY MORTGAGE	4.500 07/15/2054	350,000.00	328,658.20	328,658.20	334,747.00
U.S. GOVERNMENT SECURITIES	01F050684	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE	5.000 08/15/2054	350,000.00	340,867.19	340,867.19	342,800.50
U.S. GOVERNMENT SECURITIES	3140A05G0	FNMA POOL DA0846 FN 11/53 FIXED 5.5	5.500 11/01/2053	335,379.21	330,125.82	330,125.82	335,442.93
U.S. GOVERNMENT SECURITIES	912797RC3	TREASURY BILL 10/25 0.00000	0.010 10/14/2025	1,900,000.00	1,873,448.95	1,873,448.95	1,876,725.00
U.S. GOVERNMENT SECURITIES	912797RD1	TREASURY BILL 10/25 0.00000	0.010 10/21/2025	1,400,000.00	1,380,701.43	1,380,701.43	1,381,702.00
U.S. GOVERNMENT SECURITIES	912810QZ4	US TREASURY N/B 02/43 3.125	3.125 02/15/2043	700,000.00	591,636.72	566,839.00	562,926.00
U.S. GOVERNMENT SECURITIES	912810TF5	US TREASURY N/B 02/42 2.375	2.375 02/15/2042	300,000.00	284,554.69	218,391.00	218,250.00
U.S. GOVERNMENT SECURITIES	912810TH1	US TREASURY N/B 05/42 3.25	3.250 05/15/2042	900,000.00	888,287.73	748,404.00	744,435.00
U.S. GOVERNMENT SECURITIES	912810TK4	US TREASURY N/B 08/42 3.375	3.375 08/15/2042	700,000.00	671,019.53	591,227.00	587,538.00
U.S. GOVERNMENT SECURITIES	912810TM0	US TREASURY N/B 11/42 4	4.000 11/15/2042	250,000.00	260,068.36	230,390.00	228,075.00
U.S. GOVERNMENT SECURITIES	912810UA4	US TREASURY N/B 05/54 4.625	4.625 05/15/2054	50,000.00	52,796.88	52,796.88	48,562.50
U.S. GOVERNMENT SECURITIES	91282CDW8	US TREASURY N/B 01/29 1.75	1.750 01/31/2029	400,000.00	358,765.63	356,656.00	373,688.00
U.S. GOVERNMENT SECURITIES	91282CFJ3	US TREASURY N/B 08/32 2.75	2.750 08/15/2032	200,000.00	187,640.63	177,976.00	184,500.00
U.S. GOVERNMENT SECURITIES	91282CFJ5	US TREASURY N/B 08/29 3.125	3.125 08/31/2029	100,000.00	96,777.34	94,313.00	97,586.00
U.S. GOVERNMENT SECURITIES	91282CGB1	US TREASURY N/B 12/29 3.875	3.875 12/31/2029	200,000.00	203,054.69	195,250.00	200,852.00
U.S. GOVERNMENT SECURITIES	91282B6A3	US TREASURY N/B 01/26 2.625	2.625 01/31/2026	1,450,000.00	1,401,291.02	1,400,439.00	1,436,631.00
U.S. GOVERNMENT SECURITIES	31395BVE0	FANNIE MAE FNR 2006 15 FC	1.000 03/25/2036	2,880.90	2,454.24	2,825.63	2,839.16
U.S. GOVERNMENT SECURITIES	31395NLE5	FANNIE MAE FNR 2006 48 TF	1.000 06/25/2036	2,327.05	2,326.16	2,305.32	2,304.77
U.S. GOVERNMENT SECURITIES	31396V4Q8	FANNIE MAE FNR 2007 73 A1	1.000 07/25/2037	6,347.78	5,631.10	6,187.19	6,233.07
U.S. GOVERNMENT SECURITIES	38380TV37	GOVERNMENT NATIONAL MORTGAGE A GNR 2017 121 PE	3.000 07/20/2046	2,603.45	2,663.67	2,494.80	2,552.17
TOTAL U.S. GOVERNMENT SECURITIES					9,581,953.57	9,219,480.00	9,293,795.60
CORP. DEBT INSTR. - PREFERRED	ACIOBMPX5	NYKREDIT REALKREDIT AS COVERED REGS 10/47 2	2.000 10/01/2047	0.30	0.04	0.04	0.04
CORP. DEBT INSTR. - PREFERRED	ACIOBN1Z4	NORDEA KREDIT REALKREDIT COVERED 10/47 2	2.000 10/01/2047	0.30	0.04	0.04	0.04
CORP. DEBT INSTR. - PREFERRED	ACIOB2V53	REALKREDIT DANMARK COVERED REGS 04/47 2.5	2.500 04/01/2047	0.79	0.13	0.11	0.11
CORP. DEBT INSTR. - PREFERRED	ACIOCNT75	REALKREDIT DANMARK COVERED REGS 10/37 2	2.000 10/01/2037	0.16	0.03	0.02	0.02
CORP. DEBT INSTR. - PREFERRED	ACIOWLGL0	NORDEA KREDIT REALKREDIT COVERED REGS 10/50 2	2.000 10/01/2050	0.59	0.09	0.07	0.08
CORP. DEBT INSTR. - PREFERRED	ACIOX8XB1	NYKREDIT REALKREDIT AS COVERED REGS 10/50 2	2.000 10/01/2050	0.58	0.10	0.08	0.08
CORP. DEBT INSTR. - PREFERRED	ACIO9WV27	NYKREDIT REALKREDIT AS COVERED REGS 10/47 2.5	2.500 10/01/2047	0.69	0.12	0.10	0.10
CORP. DEBT INSTR. - PREFERRED	ACI1B8GK2	SAUDI ARABIAN OIL CO SR UNSECURED REGS 04/29 3.5	3.500 04/16/2029	500,000.00	503,460.00	464,075.00	481,532.50
CORP. DEBT INSTR. - PREFERRED	ACI1D6FQ2	EUROPEAN INVESTMENT BANK SR UNSECURED REGS 11/29 2.875	2.875 11/15/2029	3,900,000.00	873,238.47	844,339.50	986,183.33
CORP. DEBT INSTR. - PREFERRED	ACI1J8VH4	SNB FUNDING LTD COMPANY GUAR REGS 01/27 2.9	2.900 01/29/2027	400,000.00	399,800.00	378,184.00	387,996.00
CORP. DEBT INSTR. - PREFERRED	ACI1SY495	SAUDI ARABIAN OIL CO SR UNSECURED REGS 11/70 3.5	3.500 11/24/2070	400,000.00	293,460.00	257,908.00	238,500.00
CORP. DEBT INSTR. - PREFERRED	ACI1XNPD1	BLUEMOUNTAIN FUJI EUR CLO BLUME 3A A1R 144A	1.000 01/15/2031	123,774.80	135,904.70	132,543.18	145,395.33
CORP. DEBT INSTR. - PREFERRED	ACI1YYZ26	QATAR ENERGY SR UNSECURED REGS 07/31 2.25	2.250 07/12/2031	200,000.00	183,912.00	167,162.00	174,672.00
CORP. DEBT INSTR. - PREFERRED	ACI1YZ0M0	QATAR ENERGY SR UNSECURED REGS 07/41 3.125	3.125 07/12/2041	400,000.00	292,440.00	298,024.00	294,312.00
CORP. DEBT INSTR. - PREFERRED	ACI2CZC56	GREENSAIF PIPELINES BIDC SR SECURED REGS 02/38 6.129	6.129 02/23/2038	200,000.00	202,300.00	204,298.00	205,625.00
CORP. DEBT INSTR. - PREFERRED	ACI2G0SFO	MDGH GMTN RSC LTD COMPANY GUAR REGS 05/53 5.084	5.084 05/22/2053	200,000.00	189,314.00	187,888.00	182,400.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORP. DEBT INSTR. - PREFERRED	ACI2HHBJ2	ABU DHABI FUTURE ENERGY	SR UNSECURED REGS 07/33 4.875	4.875 07/25/2033	400,000.00	\$ 392,000.00	\$ 392,000.00	\$ 395,625.00
CORP. DEBT INSTR. - PREFERRED	ACI2KMM22	SUCI SECOND INVEST CO	SR UNSECURED REGS 10/28 6	6.000 10/25/2028	300,000.00	309,690.00	307,899.00	312,261.00
CORP. DEBT INSTR. - PREFERRED	ACI2MF5S7	INTL BK RECON + DEVELOP	SR UNSECURED 07/29 7.05	7.050 07/22/2029	305,500,000.00	3,648,636.81	3,644,683.51	3,624,178.99
CORP. DEBT INSTR. - PREFERRED	ACI2PT596	ASIAN INFRASTRUCTURE INV	SR UNSECURED REGS 07/31 7.2	7.200 07/02/2031	325,600,000.00	3,914,673.80	3,914,673.80	3,889,469.68
CORP. DEBT INSTR. - PREFERRED	ACI2R1L89	ADNOC MURBAN RSC LTD	SR UNSECURED REGS 09/54 5.125	5.125 09/11/2054	200,000.00	177,000.00	177,000.00	182,044.00
CORP. DEBT INSTR. - PREFERRED	ACI20D7D7	NBK SPC LTD	COMPANY GUAR REGS 09/27 VAR	1.000 09/15/2027	600,000.00	549,375.00	552,174.00	579,294.00
CORP. DEBT INSTR. - PREFERRED	BH3VW6I14	JYSKE REALKREDIT A/S	COVERED REGS 10/50 1.5	1.500 10/01/2050	0.79	0.11	0.09	0.10
CORP. DEBT INSTR. - PREFERRED	BQ13RFI14	REALKREDIT DANMARK	COVERED REGS 04/36 2.5	2.500 04/01/2036	0.37	0.08	0.06	0.06
CORP. DEBT INSTR. - PREFERRED	BQ13RQI10	NYKREDIT REALKREDIT AS	COVERED 10/47 3	3.000 10/01/2047	0.08	0.01	0.01	0.01
CORP. DEBT INSTR. - PREFERRED	BQ13RRI18	NORDEA KREDIT REALKREDIT	COVERED 10/37 2.5	2.500 10/01/2037	0.39	0.08	0.06	0.06
CORP. DEBT INSTR. - PREFERRED	BQ13RXI15	NYKREDIT REALKREDIT AS	COVERED 10/36 2.5	2.500 10/01/2036	0.54	0.10	0.08	0.08
CORP. DEBT INSTR. - PREFERRED	BR55Z2I18	NYKREDIT REALKREDIT AS	COVERED 10/37 2	2.000 10/01/2037	0.19	0.03	0.03	0.03
CORP. DEBT INSTR. - PREFERRED	BVXBNZII0	JYSKE REALKREDIT A/S	COVERED REGS 10/47 2	2.000 10/01/2047	0.22	0.03	0.03	0.03
CORP. DEBT INSTR. - PREFERRED	BWK1VJII1	JYSKE REALKREDIT A/S	COVERED 10/37 1.5	1.500 10/01/2037	0.60	0.11	0.08	0.09
CORP. DEBT INSTR. - PREFERRED	BW0DGYI11	NYKREDIT REALKREDIT AS	COVERED 10/37 1.5	1.500 10/01/2037	0.68	0.12	0.09	0.10
CORP. DEBT INSTR. - PREFERRED	BW0DH8I17	REALKREDIT DANMARK	COVERED REGS 10/47 2	2.000 10/01/2047	0.34	0.06	0.04	0.05
CORP. DEBT INSTR. - PREFERRED	G3705QAE7	GACI FIRST INVESTMENT	COMPANY GUAR REGS 02/53 5.125	5.125 02/14/2053	500,000.00	423,060.00	432,840.00	428,110.00
CORP. DEBT INSTR. - PREFERRED	M8222MAD4	QATARENERGY LNG S3	SR SECURED REGS 09/27 6.332	6.332 09/30/2027	95,125.00	102,156.64	96,266.50	96,561.39
CORP. DEBT INSTR. - PREFERRED	P3742RAW0	EMPRESA DE LOS FERROCARR	SR UNSECURED REGS 08/50 3.068	3.068 08/18/2050	200,000.00	152,800.00	120,506.00	117,096.00
CORP. DEBT INSTR. - PREFERRED	Y6886MAC4	PETRONAS CAPITAL LTD	COMPANY GUAR REGS 04/61 3.404	3.404 04/28/2061	400,000.00	305,884.00	267,828.00	260,668.00
CORP. DEBT INSTR. - PREFERRED	00131MAH6	AIA GROUP LTD	SR UNSECURED REGS 04/29 3.6	3.600 04/09/2029	1,000,000.00	994,968.00	938,140.00	975,890.00
CORP. DEBT INSTR. - PREFERRED	00402AAA9	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/30 4.5	4.500 05/06/2030	200,000.00	198,808.00	198,808.00	199,426.00
CORP. DEBT INSTR. - PREFERRED	00402AAB7	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/35 5	5.000 05/06/2035	200,000.00	198,002.00	198,002.00	199,608.00
CORP. DEBT INSTR. - PREFERRED	00402D2A2	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/29 5.375	5.375 05/08/2029	200,000.00	198,938.00	203,160.00	205,912.00
CORP. DEBT INSTR. - PREFERRED	00402D2B0	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 05/34 5.5	5.500 05/08/2034	200,000.00	199,014.00	205,430.00	207,938.00
CORP. DEBT INSTR. - PREFERRED	00402D2D6	ABU DHABI DEVELOPMENT HO	SR UNSECURED 144A 10/54 5.25	5.250 10/02/2054	300,000.00	296,382.00	296,382.00	277,920.00
CORP. DEBT INSTR. - PREFERRED	00723L2C2	ADNOC MURBAN RSC LTD	SR UNSECURED 144A 09/54 5.125	5.125 09/11/2054	500,000.00	492,245.00	492,245.00	455,045.00
CORP. DEBT INSTR. - PREFERRED	03880XAA4	ARBOR REALTY COLLATERALIZED LO	ARCLO 2022 FL1 A 144A	1.000 01/15/2037	114,646.11	114,646.11	114,166.03	114,646.09
CORP. DEBT INSTR. - PREFERRED	05377RER1	AVIS BUDGET RENTAL CAR FUNDING	AESOP 2021 2A A 144A	1.660 02/20/2028	200,000.00	199,987.98	183,198.40	192,124.84
CORP. DEBT INSTR. - PREFERRED	168829AA7	CHILE ELECTRICITY LUX	GOVT GUARANT 144A 01/33 6.01	6.010 01/20/2033	186,000.00	186,014.88	188,232.00	192,465.36
CORP. DEBT INSTR. - PREFERRED	34706CAA7	FORTRESS CBO INVESTMENTS LTD	FORT 2022 FL3 A 144A	1.000 02/23/2039	2,211.10	2,211.10	2,188.60	2,208.20
CORP. DEBT INSTR. - PREFERRED	39541EAA1	GREENSAIF PIPELINES BIDC	SR SECURED 144A 02/38 6.129	6.129 02/23/2038	200,000.00	200,000.00	203,262.00	206,252.00
CORP. DEBT INSTR. - PREFERRED	39541EAD5	GREENSAIF PIPELINES BIDC	SR SECURED 144A 02/36 5.8528	5.852 02/23/2036	200,000.00	200,000.00	200,000.00	202,000.00
CORP. DEBT INSTR. - PREFERRED	39541EAE3	GREENSAIF PIPELINES BIDC	SR SECURED 144A 08/42 6.1027	6.102 08/23/2042	200,000.00	200,000.00	200,000.00	199,982.00
CORP. DEBT INSTR. - PREFERRED	55283TAA6	MF1 MULTIFAMILY HOUSING MORTGA	MF1 2021 FL6 A 144A	1.000 07/16/2036	39,966.65	39,966.65	39,715.85	39,915.31
CORP. DEBT INSTR. - PREFERRED	55284JAA7	MF1 MULTIFAMILY HOUSING MORTGA	MF1 2022 FL8 A 144A	1.000 02/19/2037	145,635.68	145,635.68	144,727.28	145,585.77
CORP. DEBT INSTR. - PREFERRED	55285GAC8	MDGH GMTN RSC LTD	COMPANY GUAR 144A 05/53 5.084	5.084 05/22/2053	200,000.00	200,000.00	188,702.00	182,568.00
CORP. DEBT INSTR. - PREFERRED	62877P2A1	NBK SPC LTD	COMPANY GUAR 144A 06/30 VAR	1.000 06/06/2030	200,000.00	199,810.00	201,886.00	205,544.00
CORP. DEBT INSTR. - PREFERRED	68267HAA5	ONEMAIN FINANCIAL ISSUANCE TRU	OMFIT 2022 S1 A 144A	4.130 05/14/2035	171,856.30	171,826.94	168,271.19	171,215.60
CORP. DEBT INSTR. - PREFERRED	68666UAA3	ORLEN SA	SR UNSECURED 144A 01/35 6	6.000 01/30/2035	200,000.00	197,110.00	197,110.00	205,072.00
CORP. DEBT INSTR. - PREFERRED	716743AX7	PETRONAS CAPITAL LTD	COMPANY GUAR 144A 04/55 5.848	5.848 04/03/2055	600,000.00	600,000.00	600,000.00	608,400.00
CORP. DEBT INSTR. - PREFERRED	74730DAE3	QATAR ENERGY	SR UNSECURED 144A 07/41 3.125	3.125 07/12/2041	200,000.00	199,262.00	149,008.00	147,400.00
CORP. DEBT INSTR. - PREFERRED	78485KAA3	STARWOOD COMMERCIAL MORTGAGE T	STWD 2022 FL3 A 144A	1.000 11/15/2038	150,225.84	150,225.84	147,633.76	149,944.21
CORP. DEBT INSTR. - PREFERRED	78486BAA2	STARWOOD COMMERCIAL MORTGAGE T	STWD 2021 FL2 A 144A	1.000 04/18/2038	92,036.53	92,036.53	90,303.35	91,673.43
CORP. DEBT INSTR. - PREFERRED	80414L2Q7	SAUDI ARABIAN OIL CO	SR UNSECURED 144A 07/64 5.875	5.875 07/17/2064	200,000.00	195,278.00	195,278.00	182,620.00
CORP. DEBT INSTR. - PREFERRED	80414L3F0	SAUDI ARABIAN OIL CO	SR UNSECURED 144A 06/55 6.375	6.375 06/02/2055	300,000.00	294,729.00	294,729.00	299,889.00
CORP. DEBT INSTR. - PREFERRED	87277JAA9	TPG REAL ESTATE FINANCE	TRTX 2022 FL5 A 144A	1.000 02/15/2039	176,747.12	176,747.12	175,973.85	176,685.49

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
TOTAL CORP. DEBT INSTR. - PREFERRED					\$ 19,392,951.53	\$ 19,056,845.83	\$ 19,219,855.60
CORP. DEBT INSTR. - ALL OTHER	ACI0SL4R5	KUWAIT PROJECTS CO SPC L	COMPANY GUAR REGS 02/27 4.5	4.500 02/23/2027	200,000.00	180,000.00	187,626.00
CORP. DEBT INSTR. - ALL OTHER	ACI0IY8E1	PERU PAYROLL DEDUCTION	SR SECURED REGS 11/29 0.00000	0.010 11/01/2029	90,833.68	74,731.38	79,586.65
CORP. DEBT INSTR. - ALL OTHER	ACI04MXZ9	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/18 4.75	4.750 01/15/2018	300,000.00	337,909.43	82,756.39
CORP. DEBT INSTR. - ALL OTHER	ACI04MXZ9	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/18 4.75	4.750 01/15/2018	(300,000.00)	(60,798.08)	(82,756.39)
CORP. DEBT INSTR. - ALL OTHER	ACI1BVCV1	MAF SUKUK LTD	COMPANY GUAR REGS 05/29 4.638	4.638 05/14/2029	400,000.00	419,760.00	395,984.00
CORP. DEBT INSTR. - ALL OTHER	ACI1BWF12	GOLD FIELDS OROGEN HOLD	COMPANY GUAR REGS 05/29 6.125	6.125 05/15/2029	200,000.00	216,480.00	207,437.50
CORP. DEBT INSTR. - ALL OTHER	ACI1C6PX7	CFAMC IV CO LTD	COMPANY GUAR REGS 05/29 4.5	4.500 05/29/2029	700,000.00	609,220.00	678,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI1FN0W6	AFRICAN EXPORT IMPORT BA	SR UNSECURED REGS 09/29 3.994	3.994 09/21/2029	400,000.00	378,800.00	364,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1GZR90	NEW IMMO HOLDING SA	SR UNSECURED REGS 11/26 2.75	2.750 11/26/2026	400,000.00	391,437.82	462,609.37
CORP. DEBT INSTR. - ALL OTHER	ACI1J95M0	BANK LEUMI LE ISRAEL	SUBORDINATED 144A REGS 01/31	1.000 01/29/2031	400,000.00	378,000.00	391,976.00
CORP. DEBT INSTR. - ALL OTHER	ACI1NLW30	AKBANK TAS	SR UNSECURED REGS 02/26 6.8	6.800 02/06/2026	200,000.00	194,388.00	201,438.00
CORP. DEBT INSTR. - ALL OTHER	ACI1NNF68	HIKMA FINANCE USA LLC	COMPANY GUAR REGS 07/25 3.25	3.250 07/09/2025	200,000.00	195,000.00	199,820.00
CORP. DEBT INSTR. - ALL OTHER	ACI1PZ1S6	LEVIATHAN BOND LTD	SR SECURED 144A REGS 06/27 6.	6.500 06/30/2027	800,000.00	763,660.00	794,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1P5K28	TENGIZCHEVROIL FIN CO IN	SR SECURED REGS 08/30 3.25	3.250 08/15/2030	400,000.00	325,540.00	352,800.00
CORP. DEBT INSTR. - ALL OTHER	ACI1Q7Y69	AXIATA SPV2 BHD	SR UNSECURED REGS 08/30 2.163	2.163 08/19/2030	400,000.00	347,117.80	356,484.00
CORP. DEBT INSTR. - ALL OTHER	ACI1Q8015	YUNDA HOLDING INV	COMPANY GUAR REGS 08/25 2.25	2.250 08/19/2025	200,000.00	183,970.00	199,074.00
CORP. DEBT INSTR. - ALL OTHER	ACI1SON15	KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 04/33 3.5	3.500 04/14/2033	600,000.00	488,030.00	517,878.00
CORP. DEBT INSTR. - ALL OTHER	ACI1S40S3	FORTUNE STAR BVI LTD	COMPANY GUAR REGS 10/25 5.95	5.950 10/19/2025	400,000.00	339,800.00	399,608.00
CORP. DEBT INSTR. - ALL OTHER	ACI1S6K23	COUNTRY GARDEN HLDGS	SR SECURED REGS 10/25 3.125	3.125 10/22/2025	300,000.00	193,200.00	22,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WD801	ENERGEAN ISRAEL FINANCE	SR SECURED 144A REGS 03/28 5.	5.375 03/30/2028	200,000.00	181,400.00	190,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WPQJ3	BANK NEGARA INDONESIA	SUBORDINATED REGS 03/26 3.75	3.750 03/30/2026	200,000.00	188,750.00	197,908.00
CORP. DEBT INSTR. - ALL OTHER	ACI1X2SC6	BANK MANDIRI PT	SR UNSECURED REGS 04/26 2	2.000 04/19/2026	200,000.00	188,000.00	195,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YDJQ0	TML HOLDINGS PTE LTD	SR UNSECURED REGS 06/26 4.35	4.350 06/09/2026	200,000.00	190,900.00	198,280.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YKC81	OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 06/51 5.125	5.125 06/23/2051	400,000.00	321,850.00	303,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI1YK9Y8	GEORGIAN RAILWAY JSC	SR UNSECURED REGS 06/28 4	4.000 06/17/2028	200,000.00	170,000.00	179,625.00
CORP. DEBT INSTR. - ALL OTHER	ACI11L500	SHINHAN BANK	SUBORDINATED REGS 03/28 4.5	4.500 03/26/2028	400,000.00	415,120.00	398,460.00
CORP. DEBT INSTR. - ALL OTHER	ACI14B7L1	ESKOM HOLDINGS SOC LTD	GOVT GUARANT REGS 08/28 6.35	6.350 08/10/2028	200,000.00	205,800.00	202,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI14B798	ESKOM HOLDINGS SOC LTD	SR UNSECURED REGS 08/28 8.45	8.450 08/10/2028	600,000.00	594,804.00	628,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI1549W0	DP WORLD LTD UAE	SR UNSECURED REGS 09/48 5.625	5.625 09/25/2048	400,000.00	395,520.00	372,875.00
CORP. DEBT INSTR. - ALL OTHER	ACI2CHD55	ISRAEL DISCOUNT BANK	SR UNSECURED 144A REGS 01/28	5.375 01/26/2028	200,000.00	199,870.00	200,062.00
CORP. DEBT INSTR. - ALL OTHER	ACI2L2292	EPH FIN INTERNATIONAL AS	COMPANY GUAR REGS 11/28 6.651	6.651 11/13/2028	200,000.00	225,270.51	254,522.29
CORP. DEBT INSTR. - ALL OTHER	ACI2L7N56	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/26 6	6.000 09/30/2026	18,657.00	5,265.70	2,278.39
CORP. DEBT INSTR. - ALL OTHER	ACI2L7PT2	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/27 6.25	6.250 09/30/2027	18,703.00	4,675.45	2,300.28
CORP. DEBT INSTR. - ALL OTHER	ACI2L7QQ7	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/30 7.25	7.250 09/30/2030	26,616.00	5,054.35	3,247.68
CORP. DEBT INSTR. - ALL OTHER	ACI2L7QV6	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/29 7	7.000 09/30/2029	56,517.00	11,384.64	6,934.64
CORP. DEBT INSTR. - ALL OTHER	ACI2L7Q61	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/28 6.75	6.750 09/30/2028	56,381.00	11,756.66	6,926.41
CORP. DEBT INSTR. - ALL OTHER	ACI2L7WC1	SUNAC CHINA HOLDINGS LTD	SR SECURED 144A 09/27 6.5	6.500 09/30/2027	37,496.00	8,763.92	4,606.38
CORP. DEBT INSTR. - ALL OTHER	ACI2N3K07	IRB INFRASTRUCTURE DEVE	SR SECURED 144A 03/32 7.11	7.110 03/11/2032	300,000.00	299,751.00	300,843.75
CORP. DEBT INSTR. - ALL OTHER	ACI2PXCZ1	DEUTSCHE BANK AG	07/34 8.01	8.010 07/18/2034	152,000,000.00	1,775,513.19	1,841,475.75
CORP. DEBT INSTR. - ALL OTHER	ACI2Y9W17	CZECHOSLOVAK GROUP	SR SECURED 144A 01/31 5.25	5.250 01/10/2031	100,000.00	116,210.02	119,484.96
CORP. DEBT INSTR. - ALL OTHER	ACI21L540	TEVA PHARM FNC NL II	COMPANY GUAR 05/27 3.75	3.750 05/09/2027	200,000.00	204,855.32	236,091.64
CORP. DEBT INSTR. - ALL OTHER	ACI2155Q6	BANK HAPOALIM	SUBORDINATED 144A REGS 01/32	1.000 01/21/2032	200,000.00	186,000.00	191,438.00
CORP. DEBT INSTR. - ALL OTHER	ACI22XK46	SINGAPORE AIRLINES LTD	SR UNSECURED REGS 01/29 3.375	3.375 01/19/2029	200,000.00	191,600.00	193,148.00
CORP. DEBT INSTR. - ALL OTHER	ACI22X224	PROSUS NV	SR UNSECURED 144A 01/26 1.207	1.207 01/19/2026	500,000.00	518,025.97	583,403.18
CORP. DEBT INSTR. - ALL OTHER	ACI22YD59	NE PROPERTY BV	COMPANY GUAR REGS 01/30 2	2.000 01/20/2030	200,000.00	192,856.29	220,426.28

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORP. DEBT INSTR. - ALL OTHER	ACI23L5Y2	BOI FINANCE BV	GOVT GUARANT 144A 02/27 7.5	7.500 02/16/2027	100,000.00	\$ 108,746.52	\$ 101,484.05	\$ 119,742.03
CORP. DEBT INSTR. - ALL OTHER	ACI23Q596	ISRAEL ELECTRIC CORP LTD	SECURED 144A REGS 02/32 3.75	3.750 02/22/2032	800,000.00	736,457.60	658,664.00	712,568.00
CORP. DEBT INSTR. - ALL OTHER	BA0003TP4	REPUBLIC OF COTE DIVOIRE THE	2024 EUR UPSIZE TERM LOAN	1.000 03/09/2026	1,200,000.00	1,278,609.12	1,282,885.32	1,398,554.89
CORP. DEBT INSTR. - ALL OTHER	BF4JDJI7	METINVEST BV	COMPANY GUAR REGS 04/26 8.5	8.500 04/23/2026	200,000.00	83,000.00	160,000.00	179,000.00
CORP. DEBT INSTR. - ALL OTHER	BJ38D8I8	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/19 4	4.000 07/22/2049	400,000.00	443,903.00	124,323.06	103,298.75
CORP. DEBT INSTR. - ALL OTHER	BJ38D8I8	BANCO ESPIRITO SANTO SA	SR UNSECURED REGS 01/19 4	4.000 07/22/2049	(400,000.00)	(77,204.82)	(124,323.06)	(103,298.75)
CORP. DEBT INSTR. - ALL OTHER	B011X9I2	VALE SA	SUBORDINATED 12/49 VAR	1.000 12/29/2049	4,110,000.00	434,589.93	258,241.59	260,741.41
CORP. DEBT INSTR. - ALL OTHER	B9JST3I3	TESCO PROPERTY FIN 6 PLC	SR SECURED REGS 07/44 5.4111	5.411 07/13/2044	86,185.45	108,473.87	105,204.66	113,519.36
CORP. DEBT INSTR. - ALL OTHER	G2583XAB7	CSN ISLANDS XI CORP	COMPANY GUAR REGS 01/28 6.75	6.750 01/28/2028	200,000.00	195,588.89	190,096.00	188,854.00
CORP. DEBT INSTR. - ALL OTHER	G27753AA3	DIG HLDNG/DIG FIN/DIFL	SR SECURED 05/27 12	12.000 05/25/2027	204,422.00	205,105.00	202,384.37	206,210.69
CORP. DEBT INSTR. - ALL OTHER	G371E72B2	FRESNILLO PLC	SR UNSECURED REGS 10/50 4.25	4.250 10/02/2050	200,000.00	178,180.00	147,276.00	145,822.00
CORP. DEBT INSTR. - ALL OTHER	G77265AA7	RUTAS 2 + 7 FINANCE LTD	SR SECURED REGS 09/36 0.00000	0.010 09/30/2036	536,666.57	359,988.26	367,809.81	387,204.93
CORP. DEBT INSTR. - ALL OTHER	L4R02QAA8	GUARA NORTE SARL	SR SECURED REGS 06/34 5.198	5.198 06/15/2034	230,487.00	206,382.66	212,405.29	218,439.44
CORP. DEBT INSTR. - ALL OTHER	L75833AA8	PRIOR LUX HLD SARL	SR SECURED REGS 06/26 6.125	6.125 06/09/2026	200,000.00	196,000.00	195,398.00	200,366.00
CORP. DEBT INSTR. - ALL OTHER	M5R07DAG5	ICL GROUP LIMITED	SR UNSECURED 144A REGS 05/38	6.375 05/31/2038	200,000.00	189,000.00	189,000.00	201,292.00
CORP. DEBT INSTR. - ALL OTHER	N7163RAX1	PROSUS NV	SR UNSECURED REGS 01/32 4.193	4.193 01/19/2032	400,000.00	354,960.00	352,860.00	374,660.00
CORP. DEBT INSTR. - ALL OTHER	P0R11WAG5	BANCO DAVIVIENDA SA	JR SUBORDINA REGS 12/99 VAR	1.000 12/31/2099	200,000.00	183,900.00	147,000.00	178,014.00
CORP. DEBT INSTR. - ALL OTHER	P0R60QAA1	ALFA DESARROLLO SPA	SR SECURED REGS 09/51 4.55	4.550 09/27/2051	197,608.39	167,457.30	148,411.81	145,356.78
CORP. DEBT INSTR. - ALL OTHER	P0092AAG4	AEROPUERTO INTL TOCUMEN	SR SECURED REGS 08/61 5.125	5.125 08/11/2061	400,000.00	329,100.00	293,564.00	279,320.00
CORP. DEBT INSTR. - ALL OTHER	P13296AM3	BANCO INBURSA	SR UNSECURED REGS 04/27 4.375	4.375 04/11/2027	200,000.00	202,460.00	193,530.00	197,840.00
CORP. DEBT INSTR. - ALL OTHER	P1401KAB7	BANCO MERCANTIL DE NORTE	JR SUBORDINA REGS 12/99 VAR	1.000 12/31/2099	200,000.00	185,552.00	175,630.00	185,558.00
CORP. DEBT INSTR. - ALL OTHER	P1559LAA7	BANCO NACIONAL DE PANAMA	SR UNSECURED REGS 08/30 2.5	2.500 08/11/2030	200,000.00	175,880.00	153,850.00	167,158.00
CORP. DEBT INSTR. - ALL OTHER	P16259AM8	BBVA BANCOMER SA TEXAS	SUBORDINATED REGS 01/33 VAR	1.000 01/18/2033	300,000.00	279,690.00	273,393.00	288,300.00
CORP. DEBT INSTR. - ALL OTHER	P2000TAA3	BANCO DO BRASIL (CAYMAN)	SR UNSECURED REGS 09/26 3.25	3.250 09/30/2026	200,000.00	191,560.00	189,524.00	196,766.00
CORP. DEBT INSTR. - ALL OTHER	P26054AB5	CIBANCO SA/PLA ADMIN	SR UNSECURED REGS 07/29 4.962	4.962 07/18/2029	200,000.00	201,084.00	189,264.00	192,416.00
CORP. DEBT INSTR. - ALL OTHER	P3143NAU8	CODELCO INC	SR UNSECURED REGS 11/44 4.875	4.875 11/04/2044	200,000.00	209,900.00	168,290.00	166,172.00
CORP. DEBT INSTR. - ALL OTHER	P4909LAA8	GNL QUINTERO SA	SR UNSECURED REGS 07/29 4.634	4.634 07/31/2029	105,920.00	107,902.81	103,408.64	105,024.98
CORP. DEBT INSTR. - ALL OTHER	P55409AC3	INDUSTRIAS PENOLES SAB D	SR UNSECURED REGS 08/50 4.75	4.750 08/06/2050	200,000.00	181,800.00	153,350.00	152,798.00
CORP. DEBT INSTR. - ALL OTHER	P56236AB1	INRETAIL CONSUMER	SR SECURED REGS 03/28 3.25	3.250 03/22/2028	300,000.00	282,828.00	270,870.00	284,586.00
CORP. DEBT INSTR. - ALL OTHER	P6638MAB7	METALSA SA DE CV	COMPANY GUAR REGS 05/31 3.75	3.750 05/04/2031	150,000.00	130,050.00	119,619.00	123,222.00
CORP. DEBT INSTR. - ALL OTHER	P6777MAB8	MINERA MEXICO SA DE CV	SR UNSECURED REGS 01/50 4.5	4.500 01/26/2050	200,000.00	187,860.00	154,298.00	154,314.00
CORP. DEBT INSTR. - ALL OTHER	P7807HAQ8	PETROLEOS DE VENEZUELA S	COMPANY GUAR REGS 05/35 9.75	9.750 05/17/2035	600,000.00	95,640.00	95,640.00	87,300.00
CORP. DEBT INSTR. - ALL OTHER	P7807HAV7	PETROLEOS DE VENEZUELA S	SR SECURED REGS 10/20 8.5	8.500 10/27/2020	100,000.00	92,750.00	92,750.00	92,250.00
CORP. DEBT INSTR. - ALL OTHER	P7808BAB3	PETROLEOS DEL PERU SA	SR UNSECURED REGS 06/47 5.625	5.625 06/19/2047	900,000.00	623,500.00	569,042.00	567,171.00
CORP. DEBT INSTR. - ALL OTHER	P9401CAB8	TRUST FIBRAUNO	SR UNSECURED REGS 01/50 6.39	6.390 01/15/2050	400,000.00	365,780.00	316,064.00	334,172.00
CORP. DEBT INSTR. - ALL OTHER	P989MJB14	YPF SOCIEDAD ANONIMA	SR UNSECURED REGS 07/27 6.95	6.950 07/21/2027	300,000.00	231,339.90	271,563.00	297,594.00
CORP. DEBT INSTR. - ALL OTHER	U0567PAA4	TURKISH AIRLN 151 A PTT	PASS THRU CE REGS 09/28 4.2	4.200 09/15/2028	27,891.12	23,707.46	26,447.16	27,001.46
CORP. DEBT INSTR. - ALL OTHER	U76673AB5	RIO OIL FINANCE TRUST	SR SECURED REGS 01/27 9.75	9.750 01/06/2027	52,093.83	57,976.26	53,723.84	53,698.32
CORP. DEBT INSTR. - ALL OTHER	U85969AE0	STILLWATER MINING CO	COMPANY GUAR REGS 11/26 4	4.000 11/16/2026	200,000.00	192,740.00	182,500.00	195,060.00
CORP. DEBT INSTR. - ALL OTHER	V3855MAA5	GREENKO POWER II LTD	SR SECURED REGS 12/28 4.3	4.300 12/13/2028	159,500.00	152,322.50	145,290.14	149,609.41
CORP. DEBT INSTR. - ALL OTHER	V6560AAD4	OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 04/44 6.875	6.875 04/25/2044	400,000.00	382,750.00	385,000.00	386,112.00
CORP. DEBT INSTR. - ALL OTHER	V6811PAA4	OFFICE CHERIFIEN DES PHO	SR UNSECURED REGS 10/25 4.5	4.500 10/22/2025	200,000.00	195,400.00	196,000.00	199,110.00
CORP. DEBT INSTR. - ALL OTHER	Y0606WCA6	BANGKOK BANK PCL/HK	SUBORDINATED REGS 09/34 VAR	1.000 09/25/2034	200,000.00	185,462.00	176,942.00	185,828.00
CORP. DEBT INSTR. - ALL OTHER	Y44680RW1	JSW STEEL LTD	SR UNSECURED REGS 04/32 5.05	5.050 04/05/2032	200,000.00	177,000.00	175,856.00	185,380.00
CORP. DEBT INSTR. - ALL OTHER	Y44709AG1	KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 10/48 6.375	6.375 10/24/2048	400,000.00	345,000.00	375,404.00	369,484.00
CORP. DEBT INSTR. - ALL OTHER	Y4596HAD9	KAZMUNAYGAS NATIONAL CO	SR UNSECURED REGS 04/47 5.75	5.750 04/19/2047	200,000.00	183,900.00	183,900.00	173,630.00
CORP. DEBT INSTR. - ALL OTHER	Y51478AA6	LLPL CAPITAL PTE LTD	SR SECURED REGS 02/39 6.875	6.875 02/04/2039	145,440.00	140,349.60	146,421.72	147,961.93

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	Y7140WAC2	INDO ASAHAN/MINERAL IND SR UNSECURED REGS 11/28 6.53	6.530 11/15/2028	400,000.00	\$ 415,716.00	\$ 413,832.00	\$ 422,400.00
CORP. DEBT INSTR. - ALL OTHER	Y72570AS6	RELIANCE INDUSTRIES LTD SR UNSECURED REGS 01/32 2.875	2.875 01/12/2032	250,000.00	227,377.50	211,767.50	221,962.50
CORP. DEBT INSTR. - ALL OTHER	Y7279WAA9	RENEW POWER PVT LTD SR SECURED REGS 03/27 5.875	5.875 03/05/2027	600,000.00	582,310.00	581,460.00	594,786.00
CORP. DEBT INSTR. - ALL OTHER	Y8T6JPAA4	SOUTHERN GAS CORRIDOR GOVT GUARANT REGS 03/26 6.875	6.875 03/24/2026	1,400,000.00	1,449,230.00	1,410,244.00	1,417,136.00
CORP. DEBT INSTR. - ALL OTHER	00971YAL4	AKBANK TAS SR UNSECURED 144A 01/30 7.498	7.498 01/20/2030	200,000.00	200,000.00	198,550.00	203,628.00
CORP. DEBT INSTR. - ALL OTHER	03512TAF8	ANGLOGOLD HOLDINGS PLC COMPANY GUAR 11/28 3.375	3.375 11/01/2028	200,000.00	187,000.00	179,716.00	190,924.00
CORP. DEBT INSTR. - ALL OTHER	03718NAB2	ANTOFAGASTA PLC SR UNSECURED 144A 05/32 5.625	5.625 05/13/2032	200,000.00	196,422.00	200,176.00	203,454.00
CORP. DEBT INSTR. - ALL OTHER	03718NAC0	ANTOFAGASTA PLC SR UNSECURED 144A 05/34 6.25	6.250 05/02/2034	200,000.00	198,828.00	207,140.00	209,698.00
CORP. DEBT INSTR. - ALL OTHER	05501YAA6	AZULE ENERGY FINANCE PLC COMPANY GUAR 144A 01/30 8.125	8.125 01/23/2030	200,000.00	200,000.00	200,000.00	197,600.00
CORP. DEBT INSTR. - ALL OTHER	059501AG1	BANCO DAVIVIENDA SA JR SUBORDINA 144A 07/35 VAR	1.000 07/02/2035	300,000.00	300,000.00	300,000.00	300,990.00
CORP. DEBT INSTR. - ALL OTHER	05957AAC3	BANCO DEL ESTADO CHILE JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	200,000.00	200,000.00	206,600.00	207,750.00
CORP. DEBT INSTR. - ALL OTHER	05968DAC4	BANCO INTERNAC DEL PERU SR UNSECURED 144A 10/26 3.25	3.250 10/04/2026	200,000.00	198,680.00	189,498.00	196,720.00
CORP. DEBT INSTR. - ALL OTHER	05969LAB7	BANCO INBURSA SR UNSECURED 144A 04/27 4.375	4.375 04/11/2027	200,000.00	202,744.00	193,530.00	197,840.00
CORP. DEBT INSTR. - ALL OTHER	05971AAK7	BANCO BTG PACTUAL/CAYMAN SR UNSECURED 144A 04/29 6.25	6.250 04/08/2029	200,000.00	198,314.00	201,000.00	205,652.00
CORP. DEBT INSTR. - ALL OTHER	05971AAL5	BANCO BTG PACTUAL/CAYMAN SR UNSECURED 144A 01/30 5.75	5.750 01/22/2030	200,000.00	198,906.00	198,906.00	200,000.00
CORP. DEBT INSTR. - ALL OTHER	05971PAE8	BANCO MERCANTIL DE NORTE JR SUBORDINA 144A 12/99 VAR	1.000 12/31/2099	300,000.00	300,000.00	300,000.00	302,793.00
CORP. DEBT INSTR. - ALL OTHER	05971U2E6	BANCO DE CREDITO DEL PER SR UNSECURED 144A 01/29 5.85	5.850 01/11/2029	400,000.00	401,632.00	404,888.00	414,200.00
CORP. DEBT INSTR. - ALL OTHER	05971U2J5	BANCO DE CREDITO DEL PER SUBORDINATED 144A 07/35 VAR	1.000 07/30/2035	300,000.00	299,379.00	299,379.00	306,000.00
CORP. DEBT INSTR. - ALL OTHER	05974EAA8	FIEMEX ENERGIA BANC AC SR SECURED 144A 01/41 7.25	7.250 01/31/2041	198,850.07	198,850.07	198,850.07	201,663.80
CORP. DEBT INSTR. - ALL OTHER	05974TAA5	BANCO NACIONAL COM EXT SR UNSECURED 144A 05/30 5.875	5.875 05/07/2030	200,000.00	199,104.00	199,104.00	202,622.00
CORP. DEBT INSTR. - ALL OTHER	05975C2A0	BANCO VOTORANTIM SA/LUX SR UNSECURED 144A 04/28 5.875	5.875 04/08/2028	300,000.00	299,391.00	299,391.00	304,200.00
CORP. DEBT INSTR. - ALL OTHER	059895AT9	BANGKOK BANK PCL/HK SUBORDINATED 144A 09/34 VAR	1.000 09/25/2034	400,000.00	362,460.00	353,884.00	371,656.00
CORP. DEBT INSTR. - ALL OTHER	072912AA6	BBVA BANCOMER SA TEXAS SUBORDINATED 144A 02/35 VAR	1.000 02/11/2035	200,000.00	200,000.00	200,000.00	205,360.00
CORP. DEBT INSTR. - ALL OTHER	09031WAC7	BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/29 6.05	6.050 01/15/2029	700,000.00	717,884.00	719,481.00	731,717.00
CORP. DEBT INSTR. - ALL OTHER	09031WAE3	BIMBO BAKERIES USA INC COMPANY GUAR 144A 01/36 5.375	5.375 01/09/2036	200,000.00	197,808.00	194,892.00	197,604.00
CORP. DEBT INSTR. - ALL OTHER	10554TAB1	BRASKEM NETHERLANDS COMPANY GUAR 144A 01/28 4.5	4.500 01/10/2028	200,000.00	197,500.00	182,086.00	172,060.00
CORP. DEBT INSTR. - ALL OTHER	12659BAA2	CT TRUST SR SECURED 144A 02/32 5.125	5.125 02/03/2032	200,000.00	196,000.00	176,236.00	186,470.00
CORP. DEBT INSTR. - ALL OTHER	12803Y2A6	CAIXA ECONOMICA FEDERAL SR UNSECURED 144A 05/30 5.625	5.625 05/13/2030	300,000.00	296,790.00	296,790.00	299,400.00
CORP. DEBT INSTR. - ALL OTHER	14071LAA6	CAPSTONE COPPER CORP COMPANY GUAR 144A 03/33 6.75	6.750 03/31/2033	300,000.00	300,000.00	300,000.00	307,188.00
CORP. DEBT INSTR. - ALL OTHER	15132HAJ0	CENCOSUD SA SR UNSECURED 144A 05/31 5.95	5.950 05/28/2031	500,000.00	494,520.00	502,115.00	516,065.00
CORP. DEBT INSTR. - ALL OTHER	204448AB0	CIA DE MINAS BUENAVENTUR COMPANY GUAR 144A 02/32 6.8	6.800 02/04/2032	300,000.00	295,101.00	295,101.00	304,350.00
CORP. DEBT INSTR. - ALL OTHER	21987BBH0	CODELCO INC SR UNSECURED 144A 09/53 6.3	6.300 09/08/2053	200,000.00	199,172.00	198,196.00	195,668.00
CORP. DEBT INSTR. - ALL OTHER	21987BBK3	CODELCO INC SR UNSECURED 144A 01/36 6.44	6.440 01/26/2036	300,000.00	299,826.00	309,696.00	313,809.00
CORP. DEBT INSTR. - ALL OTHER	21987BBL1	CODELCO INC SR UNSECURED 144A 01/35 6.33	6.330 01/13/2035	200,000.00	199,926.00	199,926.00	207,536.00
CORP. DEBT INSTR. - ALL OTHER	21987BBM9	CODELCO INC SR UNSECURED 144A 01/55 6.78	6.780 01/13/2055	200,000.00	199,924.00	199,924.00	204,826.00
CORP. DEBT INSTR. - ALL OTHER	224939AA6	CREDICORP CAPITAL SOCIED LOCAL GOVT G 144A REGS 12/43	10.100 12/15/2043	5,200,000.00	1,406,868.44	1,395,980.64	1,551,559.25
CORP. DEBT INSTR. - ALL OTHER	224939AB4	CREDICORP CAPITAL SOCIED LOCAL GOVT G 144A 03/45 9.7	9.700 03/05/2045	2,100,000.00	578,706.27	578,706.27	614,737.49
CORP. DEBT INSTR. - ALL OTHER	279158AE9	ECOPETROL SA SR UNSECURED 09/43 7.375	7.375 09/18/2043	100,000.00	100,192.00	88,119.00	83,313.00
CORP. DEBT INSTR. - ALL OTHER	279158AN9	ECOPETROL SA SR UNSECURED 04/30 6.875	6.875 04/29/2030	300,000.00	315,690.00	288,138.00	297,276.00
CORP. DEBT INSTR. - ALL OTHER	279158AV1	ECOPETROL SA SR UNSECURED 01/36 8.375	8.375 01/19/2036	800,000.00	799,842.66	785,800.00	771,896.00
CORP. DEBT INSTR. - ALL OTHER	279158AW9	ECOPETROL SA SR UNSECURED 02/32 7.75	7.750 02/01/2032	500,000.00	498,232.00	498,232.00	491,375.00
CORP. DEBT INSTR. - ALL OTHER	29082HAE2	EMBRAER NETHERLANDS FINA COMPANY GUAR 02/35 5.98	5.980 02/11/2035	200,000.00	199,376.00	199,376.00	206,160.00
CORP. DEBT INSTR. - ALL OTHER	29245JAN2	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 05/33 6.15	6.150 05/10/2033	200,000.00	199,396.00	200,066.00	205,034.00
CORP. DEBT INSTR. - ALL OTHER	29245JAP7	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 07/34 5.95	5.950 07/30/2034	200,000.00	197,046.00	197,046.00	202,346.00
CORP. DEBT INSTR. - ALL OTHER	29246XAB6	EMPRESA ELECTRICA COCHRA SR SECURED 144A 05/27 5.5	5.500 05/14/2027	62,060.00	60,028.15	60,239.16	61,135.31
CORP. DEBT INSTR. - ALL OTHER	29261HAB1	ENDEAVOUR MINING PLC COMPANY GUAR 144A 05/30 7	7.000 05/28/2030	200,000.00	197,934.00	197,934.00	200,800.00
CORP. DEBT INSTR. - ALL OTHER	29287TAB5	ENGIE ENERGIA CHILE SA SR UNSECURED 144A 04/34 6.375	6.375 04/17/2034	200,000.00	197,894.00	202,626.00	207,510.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE	
CORP. DEBT INSTR. - ALL OTHER	345409AC0	FORD OTOMOTIV SANAYI AS	SR UNSECURED 144A 04/29 7.125	7.125 04/25/2029	300,000.00	\$ 300,000.00	\$ 302,730.00	\$ 300,225.00
CORP. DEBT INSTR. - ALL OTHER	37373WAE0	GERDAU TRADE INC	COMPANY GUAR 06/35 5.75	5.750 06/09/2035	200,000.00	199,894.00	199,894.00	200,140.00
CORP. DEBT INSTR. - ALL OTHER	40055CAB9	GRUPO NUTRESA SA	COMPANY GUAR 144A 05/35 9	9.000 05/12/2035	200,000.00	200,000.00	200,000.00	215,896.00
CORP. DEBT INSTR. - ALL OTHER	445640AD7	HUNT OIL CO OF PERU	SR UNSECURED 144A 11/38 7.75	7.750 11/05/2038	200,000.00	200,000.00	200,000.00	210,428.00
CORP. DEBT INSTR. - ALL OTHER	44964HAA2	IIFL FINANCE LTD	SR SECURED 144A 07/28 8.75	8.750 07/24/2028	200,000.00	199,704.00	199,704.00	201,110.00
CORP. DEBT INSTR. - ALL OTHER	45434M2H4	INDIAN RAILWAY FINANCE	SR UNSECURED REGS 01/32 3.57	3.570 01/21/2032	200,000.00	180,432.00	180,432.00	183,900.00
CORP. DEBT INSTR. - ALL OTHER	465077AL9	ISRAEL ELECTRIC CORP LTD	SR SECURED 144A REGS 08/28 4.	4.250 08/14/2028	200,000.00	202,500.00	184,196.00	194,200.00
CORP. DEBT INSTR. - ALL OTHER	46579RAE4	IVANHOE MINES LTD	COMPANY GUAR 144A 01/30 7.875	7.875 01/23/2030	200,000.00	200,000.00	200,000.00	199,628.00
CORP. DEBT INSTR. - ALL OTHER	466281AA0	KASPI.KZ JSC	SR UNSECURED 144A 03/30 6.25	6.250 03/26/2030	300,000.00	300,000.00	300,000.00	301,875.00
CORP. DEBT INSTR. - ALL OTHER	46635UAD1	JSW STEEL LTD	SR UNSECURED 144A 04/32 5.05	5.050 04/05/2032	200,000.00	182,200.00	182,200.00	185,380.00
CORP. DEBT INSTR. - ALL OTHER	48344FAB6	KALLPA GENERACION SA	SR UNSECURED 144A 01/32 5.875	5.875 01/30/2032	200,000.00	197,970.00	197,970.00	204,600.00
CORP. DEBT INSTR. - ALL OTHER	500688AJ5	KOSMOS ENERGY LTD	COMPANY GUAR 144A 10/31 8.75	8.750 10/01/2031	400,000.00	399,984.00	399,984.00	296,392.00
CORP. DEBT INSTR. - ALL OTHER	51817RAE6	LATAM AIRLINES GROUP SA	SR SECURED 144A 01/31 7.625	7.625 01/07/2031	300,000.00	300,000.00	300,000.00	301,125.00
CORP. DEBT INSTR. - ALL OTHER	55300RAB7	MGM CHINA HOLDINGS LTD	SR UNSECURED 144A 05/26 5.875	5.875 05/15/2026	200,000.00	186,960.00	197,590.00	200,128.00
CORP. DEBT INSTR. - ALL OTHER	55300RAJ0	MGM CHINA HOLDINGS LTD	SR UNSECURED 144A 06/31 7.125	7.125 06/26/2031	300,000.00	300,000.00	301,584.00	311,826.00
CORP. DEBT INSTR. - ALL OTHER	565692I13	TRANSNET SOC LTD	GOVT GUARANT REGS 03/29 10	10.000 03/30/2029	6,000,000.00	292,341.81	298,619.97	313,724.48
CORP. DEBT INSTR. - ALL OTHER	58547DAE9	MELCO RESORTS FINANCE	SR UNSECURED 144A 07/28 5.75	5.750 07/21/2028	800,000.00	727,880.00	748,176.00	781,600.00
CORP. DEBT INSTR. - ALL OTHER	62828L2C6	MUTHOOT FINANCE LTD	SR SECURED 144A 02/28 7.125	7.125 02/14/2028	200,000.00	199,900.00	201,760.00	203,636.00
CORP. DEBT INSTR. - ALL OTHER	67091TAJ4	OFFICE CHERIFIEN DES PHO	SR UNSECURED 144A 03/36 6.7	6.700 03/01/2036	200,000.00	196,054.00	196,054.00	200,988.00
CORP. DEBT INSTR. - ALL OTHER	69033CAD1	OVERSEA CHINESE BANKING	SUBORDINATED 144A 09/30 VAR	1.000 09/10/2030	1,000,000.00	940,770.00	955,940.00	994,470.00
CORP. DEBT INSTR. - ALL OTHER	69377FAB2	FREEPORT INDONESIA PT	SR UNSECURED 144A 04/32 5.315	5.315 04/14/2032	200,000.00	200,000.00	193,952.00	200,508.00
CORP. DEBT INSTR. - ALL OTHER	697660AF5	PAMPA ENERGIA SA	SR UNSECURED 144A 12/34 7.875	7.875 12/16/2034	200,000.00	198,338.00	198,338.00	199,522.00
CORP. DEBT INSTR. - ALL OTHER	706451BG5	PETROLEOS MEXICANOS	COMPANY GUAR 06/35 6.625	6.625 06/15/2035	500,000.00	443,805.00	380,155.00	421,390.00
CORP. DEBT INSTR. - ALL OTHER	715604AA2	PERU LNG SRL	SR UNSECURED 144A 03/30 5.375	5.375 03/22/2030	166,680.00	145,928.34	143,796.50	156,730.87
CORP. DEBT INSTR. - ALL OTHER	71568PAN9	PERUSAHAAN LISTRIK NEGAR	SR UNSECURED 144A 06/30 3	3.000 06/30/2030	800,000.00	824,000.00	694,400.00	736,512.00
CORP. DEBT INSTR. - ALL OTHER	71568QAF4	PERUSAHAAN LISTRIK NEGAR	SR UNSECURED REGS 05/48 6.15	6.150 05/21/2048	500,000.00	509,960.00	492,692.00	486,925.00
CORP. DEBT INSTR. - ALL OTHER	71568QAM9	PERUSAHAAN LISTRIK NEGAR	SR UNSECURED REGS 02/50 4.375	4.375 02/05/2050	500,000.00	381,250.00	381,250.00	377,755.00
CORP. DEBT INSTR. - ALL OTHER	71643VAB1	PETROLEOS MEXICANOS	COMPANY GUAR 02/32 6.7	6.700 02/16/2032	200,000.00	191,700.00	167,456.00	185,816.00
CORP. DEBT INSTR. - ALL OTHER	71647NAN9	PETROBRAS GLOBAL FINANCE	COMPANY GUAR 12/99 6.85	6.850 12/31/2099	50,000.00	45,075.00	44,261.00	44,494.00
CORP. DEBT INSTR. - ALL OTHER	71654QCC4	PETROLEOS MEXICANOS	COMPANY GUAR 09/47 6.75	6.750 09/21/2047	518,000.00	439,907.05	340,735.22	375,182.22
CORP. DEBT INSTR. - ALL OTHER	71654QDD1	PETROLEOS MEXICANOS	COMPANY GUAR 01/50 7.69	7.690 01/23/2050	1,600,000.00	1,189,058.82	1,156,816.00	1,258,544.00
CORP. DEBT INSTR. - ALL OTHER	71654QDF6	PETROLEOS MEXICANOS	COMPANY GUAR 01/60 6.95	6.950 01/28/2060	600,000.00	470,220.00	396,936.00	431,154.00
CORP. DEBT INSTR. - ALL OTHER	72941KAA4	PLUSPETROL CAM/PLUS LOTE	SR UNSECURED 144A 07/36 6.24	6.240 07/03/2036	200,000.00	203,180.00	203,180.00	206,268.00
CORP. DEBT INSTR. - ALL OTHER	74365PAG3	PROSUS NV	SR UNSECURED 144A 01/27 3.257	3.257 01/19/2027	300,000.00	300,000.00	280,776.00	293,697.00
CORP. DEBT INSTR. - ALL OTHER	74448WAA2	PERTAMINA HULU ENERGI PT	SR UNSECURED 144A 05/30 5.25	5.250 05/21/2030	300,000.00	300,000.00	300,000.00	303,168.00
CORP. DEBT INSTR. - ALL OTHER	75102XAB2	RAIZEN FUELS FINANCE	COMPANY GUAR 144A 03/34 6.45	6.450 03/05/2034	300,000.00	299,193.00	304,740.00	300,294.00
CORP. DEBT INSTR. - ALL OTHER	75102XAC0	RAIZEN FUELS FINANCE	COMPANY GUAR 144A 03/54 6.95	6.950 03/05/2054	200,000.00	192,694.00	192,694.00	185,546.00
CORP. DEBT INSTR. - ALL OTHER	75102XAF3	RAIZEN FUELS FINANCE	COMPANY GUAR 144A 07/32 6.25	6.250 07/08/2032	400,000.00	395,352.00	395,352.00	397,000.00
CORP. DEBT INSTR. - ALL OTHER	78392BAF4	SK HYNIX INC	SR UNSECURED 144A 01/33 6.5	6.500 01/17/2033	600,000.00	639,741.00	631,776.00	648,252.00
CORP. DEBT INSTR. - ALL OTHER	784572AA7	MOTHERSON GLOBAL INVSTMT	SR SECURED 144A 07/29 5.625	5.625 07/11/2029	200,000.00	199,150.00	199,150.00	203,106.00
CORP. DEBT INSTR. - ALL OTHER	78478EAC2	ST MARYS CEMENT INC	COMPANY GUAR 144A 04/34 5.75	5.750 04/02/2034	300,000.00	296,727.00	294,375.00	303,393.00
CORP. DEBT INSTR. - ALL OTHER	78486LAB8	SURA ASSET MANAGEMENT	COMPANY GUAR 144A 05/32 6.35	6.350 05/13/2032	200,000.00	199,454.00	199,454.00	210,220.00
CORP. DEBT INSTR. - ALL OTHER	78518PAA3	SAAVI ENERGIA SARL	SR UNSECURED 144A 02/35 8.875	8.875 02/10/2035	200,000.00	198,374.00	198,374.00	208,700.00
CORP. DEBT INSTR. - ALL OTHER	78637MAA6	SAEL LTD GROUP ISSUERS	SR SECURED 144A 07/31 7.8	7.800 07/31/2031	194,250.00	194,250.00	194,250.00	189,133.46
CORP. DEBT INSTR. - ALL OTHER	80007RAE5	SANDS CHINA LTD	SR UNSECURED 08/28 5.4	5.400 08/08/2028	200,000.00	199,450.00	195,826.00	201,492.00
CORP. DEBT INSTR. - ALL OTHER	80007RAK1	SANDS CHINA LTD	SR UNSECURED 01/26 3.8	3.800 01/08/2026	300,000.00	282,750.00	290,316.00	298,446.00
CORP. DEBT INSTR. - ALL OTHER	80007RAL9	SANDS CHINA LTD	SR UNSECURED 06/30 4.375	4.375 06/18/2030	200,000.00	179,000.00	184,230.00	191,178.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	80386WAB1	SASOL FINANCING USA LLC COMPANY GUAR 09/28 6.5	6.500 09/27/2028	600,000.00	\$ 607,950.00	\$ 571,890.00	\$ 570,066.00
CORP. DEBT INSTR. - ALL OTHER	80386WAF2	SASOL FINANCING USA LLC COMPANY GUAR 144A 05/29 8.75	8.750 05/03/2029	200,000.00	200,000.00	203,040.00	198,040.00
CORP. DEBT INSTR. - ALL OTHER	82556FAA0	SHRIRAM FINANCE LTD SR SECURED 144A 04/27 6.625	6.625 04/22/2027	300,000.00	302,625.00	302,625.00	302,913.00
CORP. DEBT INSTR. - ALL OTHER	833636AP8	SOCIEDAD QUIMICA Y MINER SR UNSECURED 144A 09/34 5.5	5.500 09/10/2034	200,000.00	198,696.00	198,696.00	194,596.00
CORP. DEBT INSTR. - ALL OTHER	85511XAC4	STAR ENERGY GEOTHERMAL SR SECURED 144A 04/33 6.75	6.750 04/24/2033	136,900.00	144,805.98	137,725.51	139,091.77
CORP. DEBT INSTR. - ALL OTHER	86389QAF9	STUDIO CITY FINANCE LTD COMPANY GUAR 144A 01/28 6.5	6.500 01/15/2028	200,000.00	167,900.00	190,006.00	197,380.00
CORP. DEBT INSTR. - ALL OTHER	86964WAB8	SUZANO AUSTRIA GMBH COMPANY GUAR 144A 03/47 7	7.000 03/16/2047	200,000.00	223,000.00	205,434.00	212,552.00
CORP. DEBT INSTR. - ALL OTHER	879273AV2	TELECOM ARGENTINA SA SR UNSECURED 144A 05/33 9.25	9.250 05/28/2033	200,000.00	197,364.00	197,364.00	203,524.00
CORP. DEBT INSTR. - ALL OTHER	89636DAB2	TRINIDAD GEN UNLTD SR UNSECURED 144A 06/33 7.75	7.750 06/16/2033	200,000.00	196,174.00	196,174.00	207,200.00
CORP. DEBT INSTR. - ALL OTHER	89834JAB9	TRUST FIBRAUNO SR UNSECURED 144A 01/32 7.7	7.700 01/23/2032	200,000.00	200,000.00	200,000.00	208,424.00
CORP. DEBT INSTR. - ALL OTHER	89834JAC7	TRUST FIBRAUNO SR UNSECURED 144A 01/37 8.25	8.250 01/23/2037	200,000.00	200,000.00	200,000.00	210,764.00
CORP. DEBT INSTR. - ALL OTHER	900111AC9	TURKCELL ILETISIM HIZMET SR UNSECURED 144A 01/30 7.45	7.450 01/24/2030	200,000.00	200,000.00	200,000.00	203,536.00
CORP. DEBT INSTR. - ALL OTHER	90016BAH1	TURKIYE IS BANKASI A.S SR UNSECURED 144A 06/29 7.75	7.750 06/12/2029	200,000.00	200,000.00	200,000.00	204,974.00
CORP. DEBT INSTR. - ALL OTHER	90475UAA8	UNIGEL NETHERLANDS HOLD UNSECURED 144A 12/44 15	15.000 12/31/2044	113,666.00	5,683.30	5,683.30	1,704.99
CORP. DEBT INSTR. - ALL OTHER	904752AD4	UNIGEL LUXEMBOURG SA SECURED 144A 12/28 11	11.000 12/31/2028	75,271.11	31,580.97	31,580.97	20,323.17
CORP. DEBT INSTR. - ALL OTHER	917935AA6	UZBEK INDUSTRIAL AND CON SR UNSECURED 144A 07/29 8.95	8.950 07/24/2029	400,000.00	395,280.00	395,280.00	420,800.00
CORP. DEBT INSTR. - ALL OTHER	917935AB4	UZBEK INDUSTRIAL AND CON SR UNSECURED 144A 07/27 21	21.000 07/24/2027	6,420,000,000.00	510,089.36	510,089.36	513,717.53
CORP. DEBT INSTR. - ALL OTHER	91911TAS2	VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	6.400 06/28/2054	300,000.00	297,705.00	296,610.00	294,831.00
CORP. DEBT INSTR. - ALL OTHER	92243XAH4	VEDANTA RESOURCES COMPANY GUAR 144A 09/29 10.87	10.875 09/17/2029	200,000.00	200,000.00	200,000.00	207,122.00
CORP. DEBT INSTR. - ALL OTHER	92243XAL5	VEDANTA RESOURCES COMPANY GUAR 144A 04/33 9.85	9.850 04/24/2033	200,000.00	199,832.00	199,832.00	200,694.00
CORP. DEBT INSTR. - ALL OTHER	92243XAM3	VEDANTA RESOURCES COMPANY GUAR 144A 07/30 9.475	9.475 07/24/2030	200,000.00	200,000.00	200,000.00	198,354.00
CORP. DEBT INSTR. - ALL OTHER	955RZW10	FWD0966G7 COLOMBIA GOVT NDF	1.000 02/09/2033	923,400,000.00	233,684.01	233,684.01	236,236.65
CORP. DEBT INSTR. - ALL OTHER	973244AA4	WINDFALL MINING GROUP COMPANY GUAR 144A 05/32 5.854	5.854 05/13/2032	300,000.00	300,000.00	300,000.00	306,420.00
CORP. DEBT INSTR. - ALL OTHER	98379XAB0	XP INC COMPANY GUAR 144A 07/29 6.75	6.750 07/02/2029	200,000.00	197,920.00	197,920.00	202,270.00
CORP. DEBT INSTR. - ALL OTHER	984245AY6	YPF SOCIEDAD ANONIMA SR UNSECURED 144A 09/31 8.75	8.750 09/11/2031	300,000.00	300,000.00	300,000.00	309,585.00
CORP. DEBT INSTR. - ALL OTHER	984848AT8	YAPI VE KREDI BANKASI AS SR UNSECURED 144A 10/29 7.125	7.125 10/10/2029	600,000.00	599,928.00	599,928.00	598,938.00
CORP. DEBT INSTR. - ALL OTHER	98584XAA3	YINSON BORONIA PRODUCTIO SR SECURED 144A 07/42 8.947	8.947 07/31/2042	198,236.00	198,236.00	199,623.65	211,002.40
CORP. DEBT INSTR. - ALL OTHER	98585VAA6	YINSON BERGENIA PRODUCTIO SR SECURED 144A 01/45 8.498	8.498 01/31/2045	300,000.00	299,988.00	299,988.00	303,687.00
CORP. DEBT INSTR. - ALL OTHER	12656TAB4	CREDIT SUISSE MORTGAGE TRUST CSMC 2021 RPL2 A1A 144A	1.000 01/25/2060	101,497.20	101,306.89	83,356.74	85,611.62
CORP. DEBT INSTR. - ALL OTHER	85573MAA7	STARWOOD MORTGAGE RESIDENTIAL STAR 2020 3 A1 144A	1.000 04/25/2065	20,529.73	20,529.46	19,572.70	19,795.23
CORP. DEBT INSTR. - ALL OTHER	ACIOF4T58	INDONESIA GOVERNMENT BONDS 05/36 8.25	8.250 05/15/2036	3,152,000,000.00	237,892.04	210,465.06	216,215.36
CORP. DEBT INSTR. - ALL OTHER	ACIOGYHC9	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/40 9	9.000 01/31/2040	27,500,000.00	1,335,350.96	1,216,200.18	1,338,166.98
CORP. DEBT INSTR. - ALL OTHER	ACIOHHXV5	UKRAINE GOVERNMENT SR UNSECURED REGS 08/41 VAR	1.000 08/01/2041	200,000.00	90,900.00	98,358.00	143,000.00
CORP. DEBT INSTR. - ALL OTHER	ACIOHMY27	REPUBLIC OF NAMIBIA SR UNSECURED REGS 10/25 5.25	5.250 10/29/2025	700,000.00	694,750.00	694,750.00	696,066.00
CORP. DEBT INSTR. - ALL OTHER	ACIOJ0F32	REPUBLIC OF CAMEROON SR UNSECURED REGS 11/25 9.5	9.500 11/19/2025	66,666.67	65,333.33	65,966.00	66,338.00
CORP. DEBT INSTR. - ALL OTHER	ACIOK3LV5	NOTA DO TESOURO NACIONAL NOTES 01/27 10	10.000 01/01/2027	11,600,000.00	2,017,690.29	2,017,690.29	2,016,848.60
CORP. DEBT INSTR. - ALL OTHER	ACIONHH46	THAILAND GOVERNMENT BOND BONDS 06/46 2.875	2.875 06/17/2046	3,100,000.00	81,081.58	78,313.10	107,488.60
CORP. DEBT INSTR. - ALL OTHER	ACIOSZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8	8.000 11/07/2047	31,800,000.00	1,485,856.83	1,383,057.95	1,402,771.86
CORP. DEBT INSTR. - ALL OTHER	ACIOSZJH0	MEX BONOS DESARR FIX RT BONDS 11/47 8	8.000 11/07/2047	(2,400,000.00)	(114,443.20)	(107,588.20)	(105,869.57)
CORP. DEBT INSTR. - ALL OTHER	ACIOS7NV6	INDONESIA GOVERNMENT BONDS 08/32 7.5	7.500 08/15/2032	3,545,000,000.00	235,255.03	222,134.57	229,436.94
CORP. DEBT INSTR. - ALL OTHER	ACIOJTJX9	MEXICAN UDIBONOS BONDS 11/28 4	4.000 11/30/2028	2,550,254.10	138,529.96	130,490.40	132,334.59
CORP. DEBT INSTR. - ALL OTHER	ACIOJ8B0	MALAYSIA GOVERNMENT BONDS 04/37 4.762	4.762 04/07/2037	1,654,000.00	408,920.13	377,094.47	433,638.30
CORP. DEBT INSTR. - ALL OTHER	ACIOWBN59	BONOS DE TESORERIA SR UNSECURED 08/32 6.15	6.150 08/12/2032	2,000,000.00	491,273.20	503,687.27	582,888.54
CORP. DEBT INSTR. - ALL OTHER	ACIOWR943	INDONESIA GOVERNMENT BONDS 05/38 7.5	7.500 05/15/2038	3,785,000,000.00	253,529.22	238,703.48	244,517.76
CORP. DEBT INSTR. - ALL OTHER	ACIOZV4S3	NOTA DO TESOURO NACIONAL NOTES 01/29 10	10.000 01/01/2029	17,100,000.00	2,800,533.75	2,800,533.75	2,875,402.42
CORP. DEBT INSTR. - ALL OTHER	ACIO1W4Q2	MEX BONOS DESARR FIX RT SR UNSECURED 11/42 7.75	7.750 11/13/2042	64,400,000.00	2,721,472.65	2,691,331.57	2,828,766.25
CORP. DEBT INSTR. - ALL OTHER	ACIO5RK5F	MALAYSIA GOVERNMENT BONDS 04/33 3.844	3.844 04/15/2033	200,000.00	44,767.54	44,767.54	48,629.38

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI06HB74	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/37 8.5	8.500 01/31/2037	53,000,000.00	\$ 2,386,834.97	\$ 2,314,056.51	\$ 2,596,161.22
CORP. DEBT INSTR. - ALL OTHER	ACI06H2S2	CZECH REPUBLIC SR UNSECURED REGS 08/28 2.5	2.500 08/25/2028	13,000,000.00	472,364.38	524,388.06	597,108.83
CORP. DEBT INSTR. - ALL OTHER	ACI06JNF9	INDONESIA GOVERNMENT BONDS 03/34 8.375	8.375 03/15/2034	10,514,000,000.00	738,218.63	701,417.03	721,570.61
CORP. DEBT INSTR. - ALL OTHER	ACI0725J7	REPUBLIC OF SOUTH AFRICA SR UNSECURED 01/30 8	8.000 01/31/2030	65,300,000.00	3,268,533.11	3,293,647.56	3,613,404.46
CORP. DEBT INSTR. - ALL OTHER	ACI08MN29	REPUBLIC OF SOUTH AFRICA SR UNSECURED 03/32 8.25	8.250 03/31/2032	29,300,000.00	1,664,768.66	1,400,350.66	1,574,389.14
CORP. DEBT INSTR. - ALL OTHER	ACI1B3V91	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/31 6.375	6.375 04/11/2031	600,000.00	364,870.32	511,495.06	653,409.21
CORP. DEBT INSTR. - ALL OTHER	ACI1CNG93	BONOS DE TESORERIA SR UNSECURED 08/34 5.4	5.400 08/12/2034	800,000.00	179,318.53	184,179.08	213,230.38
CORP. DEBT INSTR. - ALL OTHER	ACI1DKJ46	OMAN GOV INTERNTL BOND SR UNSECURED REGS 08/29 6	6.000 08/01/2029	400,000.00	416,626.00	406,384.00	418,600.00
CORP. DEBT INSTR. - ALL OTHER	ACI1D66B5	ROMANIA SR UNSECURED REGS 07/31 2.124	2.124 07/16/2031	200,000.00	186,405.00	172,904.71	195,656.35
CORP. DEBT INSTR. - ALL OTHER	ACI1GZYS0	THAILAND GOVERNMENT BOND BONDS 12/29 1.6	1.600 12/17/2029	11,620,000.00	360,187.72	360,187.72	360,333.93
CORP. DEBT INSTR. - ALL OTHER	ACI1G4C46	IVORY COAST SR UNSECURED REGS 10/31 5.875	5.875 10/17/2031	400,000.00	403,853.02	387,630.71	445,142.49
CORP. DEBT INSTR. - ALL OTHER	ACI1HV6Q3	ROMANIA GOVERNMENT BOND BONDS 10/34 4.75	4.750 10/11/2034	500,000.00	94,147.55	94,147.55	95,435.32
CORP. DEBT INSTR. - ALL OTHER	ACI1H0293	REPUBLIC OF ANGOLA SR UNSECURED REGS 11/49 9.125	9.125 11/26/2049	200,000.00	174,160.00	163,818.00	155,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1H1416	MALAYSIA GOVERNMENT BONDS 05/40 3.757	3.757 05/22/2040	1,570,000.00	318,041.78	320,769.22	373,943.76
CORP. DEBT INSTR. - ALL OTHER	ACI1J1NR6	NOTA DO TESOURO NACIONAL NOTES 01/31 10	10.000 01/01/2031	400,000.00	72,975.48	65,354.03	64,288.62
CORP. DEBT INSTR. - ALL OTHER	ACI1J8HW7	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/55 3.75	3.750 01/21/2055	400,000.00	325,682.00	281,420.00	272,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1KDXD8	REP OF ANGOLA(AVENIR IS) SR SECURED REGS 02/27 6.927	6.927 02/19/2027	314,285.71	294,242.85	305,174.57	299,640.00
CORP. DEBT INSTR. - ALL OTHER	ACI1KXF79	CZECH REPUBLIC SR UNSECURED 03/31 1.2	1.200 03/13/2031	1,900,000.00	67,019.79	67,957.37	78,201.62
CORP. DEBT INSTR. - ALL OTHER	ACI1LTC5	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 10/30 3.25	3.250 10/22/2030	900,000.00	813,325.00	808,119.00	843,435.00
CORP. DEBT INSTR. - ALL OTHER	ACI1MBVD2	REPUBLIC OF SERBIA SR UNSECURED REGS 05/27 3.125	3.125 05/15/2027	300,000.00	309,699.36	308,484.08	350,915.25
CORP. DEBT INSTR. - ALL OTHER	ACI1MBV00	REPUBLIC OF SERBIA SR UNSECURED 144A 05/27 3.125	3.125 05/15/2027	600,000.00	648,680.70	616,440.87	701,654.42
CORP. DEBT INSTR. - ALL OTHER	ACI1MTJF2	SHARJAH SUKUK PROGRAM SR UNSECURED REGS 06/27 2.942	2.942 06/10/2027	500,000.00	475,915.00	462,245.00	480,745.00
CORP. DEBT INSTR. - ALL OTHER	ACI1M0750	HUNGARY SR UNSECURED REGS 04/32 1.625	1.625 04/28/2032	43,000.00	27,679.88	37,948.34	43,925.95
CORP. DEBT INSTR. - ALL OTHER	ACI1M8TD2	POLAND GOVERNMENT BOND BONDS 10/30 1.25	1.250 10/25/2030	100,000.00	12,140.48	19,327.60	23,004.64
CORP. DEBT INSTR. - ALL OTHER	ACI1NCT91	HUNGARY GOVERNMENT BOND BONDS 05/29 2	2.000 05/23/2029	51,400,000.00	111,512.62	113,027.06	128,771.92
CORP. DEBT INSTR. - ALL OTHER	ACI1N27G1	MALAYSIA GOVERNMENT BONDS 06/50 4.065	4.065 06/15/2050	1,252,000.00	254,253.27	258,935.10	300,694.09
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6JR2	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/35 VAR	1.000 07/31/2035	498,133.00	226,903.74	246,896.44	361,893.62
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6J27	REPUBLIC OF ECUADOR SR UNSECURED 144A 07/30 VAR	1.000 07/31/2030	18,605.00	13,412.34	13,412.34	16,130.54
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6J43	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 VAR	1.000 07/31/2030	1,172,352.00	731,381.24	773,729.88	1,016,429.18
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6M72	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/40 VAR	1.000 07/31/2040	145,000.00	66,389.43	65,887.07	91,096.25
CORP. DEBT INSTR. - ALL OTHER	ACI1Q6QQ6	REPUBLIC OF ECUADOR SR UNSECURED REGS 07/30 0.000	0.010 07/31/2030	415,000.00	256,659.02	256,659.02	301,290.00
CORP. DEBT INSTR. - ALL OTHER	ACI1RC3R5	TITULOS DE TESORERIA BONDS 10/50 7.25	7.250 10/26/2050	171,300,000.00	28,303.15	28,303.15	25,295.37
CORP. DEBT INSTR. - ALL OTHER	ACI1RLL61	CHINA GOVERNMENT BOND BONDS 09/50 3.81	3.810 09/14/2050	1,600,000.00	270,356.80	266,272.50	308,232.32
CORP. DEBT INSTR. - ALL OTHER	ACI1S5B09	MALAYSIA GOVERNMENT BONDS 04/31 2.632	2.632 04/15/2031	1,820,000.00	415,585.04	415,585.04	415,740.65
CORP. DEBT INSTR. - ALL OTHER	ACI1TDR95	KINGDOM OF MOROCCO SR UNSECURED REGS 12/50 4	4.000 12/15/2050	200,000.00	155,000.00	137,556.00	135,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI1TX124	UNITED MEXICAN STATES SR UNSECURED 04/71 3.75	3.750 04/19/2071	500,000.00	355,420.00	301,030.00	284,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1T3QV9	IVORY COAST SR UNSECURED REGS 01/32 4.875	4.875 01/30/2032	173,000.00	155,206.04	155,672.61	182,285.04
CORP. DEBT INSTR. - ALL OTHER	ACI1VRPP7	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 02/61 7.5	7.500 02/16/2061	200,000.00	113,000.00	133,856.00	145,350.00
CORP. DEBT INSTR. - ALL OTHER	ACI1VZW8	MEXICAN UDIBONOS BONDS 11/31 2.75	2.750 11/27/2031	1,700,169.40	87,306.91	78,626.87	79,785.21
CORP. DEBT INSTR. - ALL OTHER	ACI1V3D81	TITULOS DE TESORERIA BONDS 07/36 6.25	6.250 07/09/2036	1,354,000,000.00	200,463.47	200,463.47	214,346.32
CORP. DEBT INSTR. - ALL OTHER	ACI1V3XF3	MALAYSIA INVESTMNT ISSUE BONDS 07/36 3.447	3.447 07/15/2036	1,365,000.00	277,407.24	275,144.07	319,595.76
CORP. DEBT INSTR. - ALL OTHER	ACI1V4KS7	OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/31 6.25	6.250 01/25/2031	400,000.00	416,608.00	412,168.00	424,088.00
CORP. DEBT INSTR. - ALL OTHER	ACI1V4LX5	OMAN GOV INTERNTL BOND SR UNSECURED REGS 01/51 7	7.000 01/25/2051	400,000.00	404,440.00	421,864.00	424,000.00
CORP. DEBT INSTR. - ALL OTHER	ACI1V9FP8	KINGDOM OF BAHRAIN SR UNSECURED REGS 01/28 4.25	4.250 01/25/2028	200,000.00	193,250.00	188,190.00	191,812.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVL30	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 04/26 6	6.000 04/08/2026	200,000.00	182,500.00	180,500.00	196,900.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVNX2	REPUBLIC OF CHILE SR UNSECURED 04/53 3.5	3.500 04/15/2053	1,100,000.00	756,750.00	756,750.00	770,759.00
CORP. DEBT INSTR. - ALL OTHER	ACI1WVNY0	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 04/51 8.875	8.875 04/08/2051	300,000.00	183,055.72	226,368.00	246,030.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI1WV5T1	MALAYSIA INVESTMNT ISSUE BONDS 09/41 4.417	4.417 09/30/2041	108,000.00	\$ 25,178.95	\$ 23,857.53	\$ 27,688.07
CORP. DEBT INSTR. - ALL OTHER	ACI1W8BZ1	FIN DEPT GOVT SHARJAH SR UNSECURED REGS 03/33 3.625	3.625 03/10/2033	200,000.00	176,326.67	167,438.00	171,900.00
CORP. DEBT INSTR. - ALL OTHER	ACI1X0DG7	ROMANIA SR UNSECURED 144A 04/41 2.75	2.750 04/14/2041	50,000.00	54,708.38	34,803.49	36,654.04
CORP. DEBT INSTR. - ALL OTHER	ACI1YW3C6	POLAND GOVERNMENT BOND BONDS 04/32 1.75	1.750 04/25/2032	9,300,000.00	1,765,600.77	1,778,689.68	2,075,376.55
CORP. DEBT INSTR. - ALL OTHER	ACI1YYV64	REPUBLIC OF CAMEROON SR UNSECURED REGS 07/32 5.95	5.950 07/07/2032	100,000.00	81,662.74	83,461.50	92,116.66
CORP. DEBT INSTR. - ALL OTHER	ACI1YYXQ8	BONOS TESORERIA PESOS BONDS 144A REGS 10/28 5	5.000 10/01/2028	100,000,000.00	105,283.00	105,283.00	107,330.53
CORP. DEBT INSTR. - ALL OTHER	ACI1ZF381	REPUBLIC OF INDONESIA SR UNSECURED 07/29 1	1.000 07/28/2029	300,000.00	301,879.17	280,562.84	325,855.91
CORP. DEBT INSTR. - ALL OTHER	ACI1Z08B2	ROMANIA GOVERNMENT BOND BONDS 04/36 4.25	4.250 04/28/2036	5,700,000.00	965,600.20	970,032.60	1,021,223.10
CORP. DEBT INSTR. - ALL OTHER	ACI1Z26W4	INDONESIA GOVERNMENT BONDS 04/32 6.375	6.375 04/15/2032	7,984,000,000.00	508,710.82	469,405.57	488,541.13
CORP. DEBT INSTR. - ALL OTHER	ACI1Z3TC1	ROMANIA SR UNSECURED 144A 07/30 1.75	1.750 07/13/2030	100,000.00	109,745.07	87,326.23	100,840.71
CORP. DEBT INSTR. - ALL OTHER	ACI1Z3VF1	ROMANIA SR UNSECURED 144A 04/42 2.875	2.875 04/13/2042	100,000.00	107,843.34	69,781.67	73,217.69
CORP. DEBT INSTR. - ALL OTHER	ACI11VHC9	CZECH REPUBLIC SR UNSECURED 10/33 2	2.000 10/13/2033	28,200,000.00	977,143.81	1,012,470.37	1,143,133.03
CORP. DEBT INSTR. - ALL OTHER	ACI12K9Z0	MALAYSIA GOVERNMENT BONDS 11/33 4.642	4.642 11/07/2033	1,680,000.00	388,883.62	389,954.57	431,988.03
CORP. DEBT INSTR. - ALL OTHER	ACI120PP8	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 04/26 4.75	4.750 04/16/2026	600,000.00	626,530.01	629,437.58	709,944.15
CORP. DEBT INSTR. - ALL OTHER	ACI13NCW6	BONOS TESORERIA PESOS UNSECURED 144A REGS 09/30 4.7	4.700 09/01/2030	300,000,000.00	323,215.23	323,215.23	316,241.32
CORP. DEBT INSTR. - ALL OTHER	ACI13RXB0	MALAYSIA GOVERNMENT BONDS 07/48 4.921	4.921 07/06/2048	1,050,000.00	244,116.69	246,351.03	285,788.03
CORP. DEBT INSTR. - ALL OTHER	ACI136ZL2	MALAYSIA GOVERNMENT BONDS 06/38 4.893	4.893 06/08/2038	1,490,000.00	345,577.01	345,402.06	397,322.72
CORP. DEBT INSTR. - ALL OTHER	ACI1547G7	ROMANIA GOVERNMENT BOND BONDS 02/29 5	5.000 02/12/2029	900,000.00	186,241.22	182,203.49	192,857.14
CORP. DEBT INSTR. - ALL OTHER	ACI16QTC2	BONOS DE TESORERIA BONDS 02/29 5.94	5.940 02/12/2029	600,000.00	161,748.16	157,626.57	177,419.75
CORP. DEBT INSTR. - ALL OTHER	ACI17F2F7	INDONESIA GOVERNMENT BONDS 04/39 8.375	8.375 04/15/2039	8,404,000,000.00	617,952.02	593,331.86	583,522.82
CORP. DEBT INSTR. - ALL OTHER	ACI17H4J3	MALAYSIA INVESTMNT ISSUE BONDS 07/29 4.13	4.130 07/09/2029	5,500,000.00	1,337,802.72	1,337,802.72	1,349,416.93
CORP. DEBT INSTR. - ALL OTHER	ACI19CPD2	STATE OF QATAR SR UNSECURED REGS 03/49 4.817	4.817 03/14/2049	600,000.00	583,080.00	560,844.00	537,750.00
CORP. DEBT INSTR. - ALL OTHER	ACI19MX17	MALAYSIA INVESTMNT ISSUE BONDS 09/39 4.467	4.467 09/15/2039	1,640,000.00	362,329.60	365,701.75	422,014.20
CORP. DEBT INSTR. - ALL OTHER	ACI198T62	HUNGARY GOVERNMENT BOND BONDS 10/38 3	3.000 10/27/2038	335,300,000.00	582,484.59	578,016.28	643,188.49
CORP. DEBT INSTR. - ALL OTHER	ACI198865	HUNGARY GOVERNMENT BOND BONDS 08/30 3	3.000 08/21/2030	741,700,000.00	1,692,566.96	1,692,566.96	1,861,637.25
CORP. DEBT INSTR. - ALL OTHER	ACI2CJZC2	POLAND GOVERNMENT BOND BONDS 10/33 6	6.000 10/25/2033	6,200,000.00	1,667,123.86	1,669,574.34	1,786,783.81
CORP. DEBT INSTR. - ALL OTHER	ACI2CRX85	LETRA TESOURO NACIONAL BILLS 07/26 0.00000	0.010 07/01/2026	5,700,000.00	814,189.34	814,189.34	910,811.75
CORP. DEBT INSTR. - ALL OTHER	ACI2CYC67	NORTH MACEDONIA SR UNSECURED 144A 03/27 6.96	6.960 03/13/2027	200,000.00	211,493.38	222,722.61	246,381.61
CORP. DEBT INSTR. - ALL OTHER	ACI2C9W52	TITULOS DE TESORERIA BONDS 02/33 13.25	13.250 02/09/2033	11,548,900,000.00	2,905,173.14	2,905,173.14	2,961,183.19
CORP. DEBT INSTR. - ALL OTHER	ACI2DF128	ROMANIA GOVERNMENT BOND BONDS 04/31 7.35	7.350 04/28/2031	4,900,000.00	1,019,042.01	1,019,042.01	1,128,595.70
CORP. DEBT INSTR. - ALL OTHER	ACI2D28B0	MALAYSIA INVESTMNT ISSUE BONDS 08/43 4.291	4.291 08/14/2043	1,690,000.00	363,557.03	365,838.88	426,620.14
CORP. DEBT INSTR. - ALL OTHER	ACI2FG3T3	DOMINICAN REPUBLIC UNSECURED REGS 02/34 13.625	13.625 02/10/2034	9,900,000.00	213,810.02	202,740.61	200,138.07
CORP. DEBT INSTR. - ALL OTHER	ACI2FK1C3	BONOS TESORERIA PESOS BONDS 144A REGS 04/33 6	6.000 04/01/2033	515,000,000.00	598,723.03	558,074.77	573,296.75
CORP. DEBT INSTR. - ALL OTHER	ACI2FQHN9	CZECH REPUBLIC SR UNSECURED 04/34 4.9	4.900 04/14/2034	19,100,000.00	871,484.88	868,808.89	955,814.08
CORP. DEBT INSTR. - ALL OTHER	ACI2F1WK3	MALAYSIA GOVERNMENT BONDS 03/53 4.457	4.457 03/31/2053	5,950,000.00	1,431,673.72	1,433,650.96	1,518,850.37
CORP. DEBT INSTR. - ALL OTHER	ACI2F5GV8	KINGDOM OF JORDAN SR UNSECURED REGS 01/29 7.5	7.500 01/13/2029	200,000.00	195,500.00	196,030.00	204,094.00
CORP. DEBT INSTR. - ALL OTHER	ACI2GGZ75	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/33	7.300 08/12/2033	3,400,000.00	929,171.26	925,377.08	1,045,055.66
CORP. DEBT INSTR. - ALL OTHER	ACI2HDQS5	LETRA TESOURO NACIONAL BILLS 07/27 0.00000	0.010 07/01/2027	14,900,000.00	1,985,841.53	1,985,841.53	2,117,877.18
CORP. DEBT INSTR. - ALL OTHER	ACI2HDVK6	LETRA TESOURO NACIONAL BILLS 10/25 0.00000	0.010 10/01/2025	4,400,000.00	715,215.22	715,215.22	777,618.72
CORP. DEBT INSTR. - ALL OTHER	ACI2JBZ32	MEX BONOS DESARR FIX RT BONDS 03/29 8.5	8.500 03/01/2029	3,000,000.00	152,604.38	152,604.38	158,548.06
CORP. DEBT INSTR. - ALL OTHER	ACI2JCSG9	CZECH REPUBLIC SR UNSECURED 11/32 4.5	4.500 11/11/2032	3,800,000.00	163,663.99	163,663.99	185,904.90
CORP. DEBT INSTR. - ALL OTHER	ACI2JQNJ7	HUNGARY GOVERNMENT BOND BONDS 10/35 7	7.000 10/24/2035	101,500,000.00	289,682.25	282,977.05	297,688.58
CORP. DEBT INSTR. - ALL OTHER	ACI2JST65	REPUBLIC OF SLOVENIA BONDS REGS 09/33 5	5.000 09/19/2033	200,000.00	198,100.00	196,030.00	202,692.00
CORP. DEBT INSTR. - ALL OTHER	ACI2KQJS0	TURKIYE GOVERNMENT BOND BONDS 10/33 26.2	26.200 10/05/2033	8,900,000.00	269,547.28	268,601.68	207,884.73
CORP. DEBT INSTR. - ALL OTHER	ACI2KQJS0	TURKIYE GOVERNMENT BOND BONDS 10/33 26.2	26.200 10/05/2033	(8,900,000.00)	(198,300.03)	(198,300.03)	(207,884.73)
CORP. DEBT INSTR. - ALL OTHER	ACI2KSTX4	BANK GOSPODARSTWA KRAJOW GOVT GUARANT REGS 10/28 6.25	6.250 10/31/2028	200,000.00	208,978.00	206,940.00	210,280.00
CORP. DEBT INSTR. - ALL OTHER	ACI2KT0J4	BONOS TESORERIA PESOS BONDS 144A REGS 10/34 5.8	5.800 10/01/2034	165,000,000.00	168,226.97	172,582.21	181,596.17

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI2KYS53	THAILAND GOVERNMENT BOND SR UNSECURED 06/55 4	4.000 06/17/2055	10,290,000.00	\$ 381,211.97	\$ 381,211.97	\$ 436,954.07
CORP. DEBT INSTR. - ALL OTHER	ACI2LJYT6	ROMANIA GOVERNMENT BOND BONDS 07/34 7.1	7.100 07/31/2034	1,200,000.00	268,428.71	268,428.71	269,776.04
CORP. DEBT INSTR. - ALL OTHER	ACI2MB796	HUNGARY SR UNSECURED REGS 03/36 5.5	5.500 03/26/2036	300,000.00	288,975.00	288,507.00	288,531.00
CORP. DEBT INSTR. - ALL OTHER	ACI2MD4F1	SAUDI INTERNATIONAL BOND SR UNSECURED REGS 01/34 5	5.000 01/16/2034	900,000.00	883,170.00	881,766.00	900,247.50
CORP. DEBT INSTR. - ALL OTHER	ACI2MWJ22	REPUBLIC OF KENYA SR UNSECURED REGS 02/31 9.75	9.750 02/16/2031	200,000.00	199,400.00	199,400.00	202,812.00
CORP. DEBT INSTR. - ALL OTHER	ACI2NGJ67	POLAND GOVERNMENT BOND BONDS 07/29 4.75	4.750 07/25/2029	3,400,000.00	836,592.38	836,592.38	939,975.93
CORP. DEBT INSTR. - ALL OTHER	ACI2NPT74	POLAND GOVERNMENT BOND BONDS 10/34 5	5.000 10/25/2034	500,000.00	119,938.17	119,938.17	134,046.35
CORP. DEBT INSTR. - ALL OTHER	ACI2NRJH9	MALAYSIA GOVERNMENT BONDS 04/39 4.054	4.054 04/18/2039	1,310,000.00	303,930.33	304,047.05	323,544.02
CORP. DEBT INSTR. - ALL OTHER	ACI2PD4B7	REPUBLIC OF SENEGAL SR UNSECURED REGS 06/31 7.75	7.750 06/10/2031	900,000.00	832,797.00	836,232.00	661,221.00
CORP. DEBT INSTR. - ALL OTHER	ACI2PJ5W7	TURKIYE GOVERNMENT BOND BONDS 05/28 VAR	1.000 05/17/2028	76,300,000.00	2,316,738.28	2,300,064.71	1,859,876.61
CORP. DEBT INSTR. - ALL OTHER	ACI2PNWZ1	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/39	7.600 08/12/2039	300,000.00	83,845.32	83,845.32	90,167.39
CORP. DEBT INSTR. - ALL OTHER	ACI2P3VL7	MALAYSIA GOVERNMENT BONDS 05/44 4.18	4.180 05/16/2044	600,000.00	138,760.19	138,760.19	150,265.76
CORP. DEBT INSTR. - ALL OTHER	ACI2P59J2	TURKIYE GOVERNMENT BOND BONDS 08/26 VAR	1.000 08/19/2026	3,300,000.00	101,321.30	101,321.30	83,322.02
CORP. DEBT INSTR. - ALL OTHER	ACI2P60F7	TURKIYE GOVERNMENT BOND BONDS 06/27 VAR	1.000 06/16/2027	12,700,000.00	366,836.20	366,836.20	317,421.01
CORP. DEBT INSTR. - ALL OTHER	ACI2P7GW1	ROMANIA SR UNSECURED 144A 05/37 5.625	5.625 05/30/2037	300,000.00	324,008.21	310,461.46	331,321.36
CORP. DEBT INSTR. - ALL OTHER	ACI2QBM79	BONOS TESORERIA PESOS BONDS 144A REGS 10/29 5.8	5.800 10/01/2029	870,000,000.00	947,801.00	947,801.00	962,929.51
CORP. DEBT INSTR. - ALL OTHER	ACI2QBY01	LETRA TESOURO NACIONAL BILLS 07/28 0.00000	0.010 07/01/2028	3,800,000.00	380,460.18	380,460.18	481,754.97
CORP. DEBT INSTR. - ALL OTHER	ACI2QKC54	INDONESIA GOVERNMENT BONDS 07/35 6.75	6.750 07/15/2035	83,077,000,000.00	5,026,252.88	5,026,252.88	5,166,790.69
CORP. DEBT INSTR. - ALL OTHER	ACI2QW523	INDONESIA GOVERNMENT BONDS 07/30 6.5	6.500 07/15/2030	14,119,000,000.00	862,829.78	862,829.78	877,352.14
CORP. DEBT INSTR. - ALL OTHER	ACI2QXVY2	BULGARIA SR UNSECURED REGS 09/32 3.625	3.625 09/05/2032	200,000.00	222,355.42	222,355.42	243,277.09
CORP. DEBT INSTR. - ALL OTHER	ACI2QXWR6	UKRAINE GOVERNMENT SR UNSECURED REGS 02/29 VAR	1.000 02/01/2029	500,000.00	336,500.00	336,500.00	308,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI2QXXD6	BULGARIA SR UNSECURED REGS 03/37 5	5.000 03/05/2037	300,000.00	298,800.00	298,800.00	293,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI2QXXG9	UKRAINE GOVERNMENT SR UNSECURED REGS 02/34 VAR	1.000 02/01/2034	100,000.00	55,750.00	55,750.00	51,500.00
CORP. DEBT INSTR. - ALL OTHER	ACI2Q1SN0	TURKIYE GOVERNMENT BOND BONDS 05/26 VAR	1.000 05/20/2026	2,400,000.00	73,200.16	73,200.16	60,526.67
CORP. DEBT INSTR. - ALL OTHER	ACI2Q1VT3	TITULOS DE TESORERIA BONDS 07/46 11.5	11.500 07/25/2046	8,701,600,000.00	1,952,924.46	1,952,924.46	1,933,778.83
CORP. DEBT INSTR. - ALL OTHER	ACI2RLVR2	TURKIYE GOVERNMENT BOND BONDS 09/34 27.7	27.700 09/27/2034	36,100,000.00	804,147.84	804,147.84	864,010.48
CORP. DEBT INSTR. - ALL OTHER	ACI2RYZ90	POLAND GOVERNMENT BOND BONDS 01/30 5	5.000 01/25/2030	1,800,000.00	444,936.27	444,936.27	500,951.64
CORP. DEBT INSTR. - ALL OTHER	ACI2SS6L7	REPUBLIC OF SRI LANKA SR UNSECURED 144A 02/38 VAR	1.000 02/15/2038	133,364.00	90,276.76	90,276.76	107,631.42
CORP. DEBT INSTR. - ALL OTHER	ACI2SS6S2	REPUBLIC OF SRI LANKA SR UNSECURED 144A 01/30 VAR	1.000 01/15/2030	72,513.00	55,260.70	55,260.70	64,511.19
CORP. DEBT INSTR. - ALL OTHER	ACI2SS7B8	REPUBLIC OF SRI LANKA SR UNSECURED 144A 04/28 4	4.000 04/15/2028	67,052.69	62,868.60	62,868.60	62,899.45
CORP. DEBT INSTR. - ALL OTHER	ACI2SS751	REPUBLIC OF SRI LANKA SR UNSECURED 144A 05/36 VAR	1.000 05/15/2036	66,654.00	45,839.29	45,839.29	53,796.44
CORP. DEBT INSTR. - ALL OTHER	ACI2TMXJ4	ROMANIA SR UNSECURED 144A 03/30 5.25	5.250 03/10/2030	400,000.00	411,853.83	411,853.83	479,874.35
CORP. DEBT INSTR. - ALL OTHER	ACI2T3D41	REPUBLIC OF INDONESIA SR UNSECURED 01/37 4.125	4.125 01/15/2037	200,000.00	203,609.91	203,609.91	237,732.69
CORP. DEBT INSTR. - ALL OTHER	ACI2T3JQ6	REPUBLIC OF INDONESIA SR UNSECURED 01/33 3.875	3.875 01/15/2033	200,000.00	205,424.86	205,424.86	239,500.50
CORP. DEBT INSTR. - ALL OTHER	ACI2VZXJ2	IVORY COAST SR UNSECURED REGS 04/36 8.075	8.075 04/01/2036	200,000.00	191,600.00	191,600.00	192,958.00
CORP. DEBT INSTR. - ALL OTHER	ACI2V2R78	STATE OF QATAR SR UNSECURED REGS 02/35 4.875	4.875 02/27/2035	200,000.00	204,800.00	204,800.00	203,646.00
CORP. DEBT INSTR. - ALL OTHER	ACI2WKMV9	PHILIPPINE GOVERNMENT BONDS 04/35 6.375	6.375 04/28/2035	26,200,000.00	463,122.54	463,122.54	467,600.00
CORP. DEBT INSTR. - ALL OTHER	ACI2WQVJ3	TITULOS DE TESORERIA BONDS 11/40 12.75	12.750 11/28/2040	1,724,700,000.00	402,374.63	402,374.63	421,008.35
CORP. DEBT INSTR. - ALL OTHER	ACI2WZRP4	TITULOS DE TESORERIA BONDS 08/29 11	11.000 08/22/2029	3,198,000,000.00	760,073.25	760,073.25	781,517.61
CORP. DEBT INSTR. - ALL OTHER	ACI2W0K45	KINGDOM OF MOROCCO SR UNSECURED REGS 04/35 4.75	4.750 04/02/2035	400,000.00	452,826.75	452,826.75	470,661.98
CORP. DEBT INSTR. - ALL OTHER	ACI2XSL83	BONOS DE TESORERIA SR UNSECURED 144A REGS 08/35	6.850 08/12/2035	1,700,000.00	469,053.23	469,053.24	495,000.14
CORP. DEBT INSTR. - ALL OTHER	ACI20Q0S2	ARAB REPUBLIC OF EGYPT SR UNSECURED REGS 09/33 7.3	7.300 09/30/2033	500,000.00	383,878.57	394,155.00	443,250.00
CORP. DEBT INSTR. - ALL OTHER	ACI21QDZ1	UZBEKNEFEGAZ JSC SR UNSECURED REGS 11/28 4.75	4.750 11/16/2028	200,000.00	169,180.00	169,180.00	183,125.00
CORP. DEBT INSTR. - ALL OTHER	ACI217GZ0	CHINA GOVERNMENT BOND BONDS 10/51 3.53	3.530 10/18/2051	1,600,000.00	260,659.63	266,272.50	295,920.17
CORP. DEBT INSTR. - ALL OTHER	ACI22VJB6	NOTA DO TESOURO NACIONAL NOTES 01/33 10	10.000 01/01/2033	15,400,000.00	2,365,406.09	2,365,406.09	2,397,733.23
CORP. DEBT INSTR. - ALL OTHER	ACI22YPY3	TITULOS DE TESORERIA BONDS 05/42 9.25	9.250 05/28/2042	173,200,000.00	37,329.42	34,945.35	32,609.09
CORP. DEBT INSTR. - ALL OTHER	ACI22Y4J9	MALAYSIA GOVERNMENT BONDS 07/32 3.582	3.582 07/15/2032	7,680,000.00	1,716,287.01	1,716,287.01	1,844,951.05

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI23S543	CHINA GOVERNMENT BOND	BONDS 02/32 2.75	2.750 02/17/2032	1,940,000.00	\$ 267,999.12	\$ 289,948.17
CORP. DEBT INSTR. - ALL OTHER	ACI239370	HUNGARY GOVERNMENT BOND	BONDS 11/32 4.75	4.750 11/24/2032	206,200,000.00	508,764.97	537,818.35
CORP. DEBT INSTR. - ALL OTHER	ACI24R197	MEXICAN UDIBONOS	BONDS 12/26 3	3.000 12/03/2026	45,054,489.10	2,239,218.23	2,335,693.21
CORP. DEBT INSTR. - ALL OTHER	ACI25PGD5	MALAYSIA INVESTMNT ISSUE	BONDS 05/52 5.357	5.357 05/15/2052	3,000.00	744.30	869.27
CORP. DEBT INSTR. - ALL OTHER	ACI26RR14	MEX BONOS DESARR FIX RT	BONDS 07/53 8	8.000 07/31/2053	20,000,000.00	821,571.81	872,972.69
CORP. DEBT INSTR. - ALL OTHER	ACI27J804	CZECH REPUBLIC	SR UNSECURED 09/30 5	5.000 09/30/2030	5,500,000.00	264,896.53	276,025.83
CORP. DEBT INSTR. - ALL OTHER	ACI27NC59	INDONESIA GOVERNMENT	BONDS 02/33 7	7.000 02/15/2033	498,000,000.00	31,491.48	31,427.53
CORP. DEBT INSTR. - ALL OTHER	ACI27N3Q3	THAILAND GOVERNMENT BOND	SR UNSECURED 06/43 3.45	3.450 06/17/2043	97,150,000.00	3,207,465.23	3,610,616.53
CORP. DEBT INSTR. - ALL OTHER	ACI28Q5P5	INDONESIA GOVERNMENT	BONDS 06/38 7.125	7.125 06/15/2038	3,957,000,000.00	253,633.87	249,294.66
CORP. DEBT INSTR. - ALL OTHER	ACI281ZN2	CHINA GOVERNMENT BOND	BONDS 09/32 2.6	2.600 09/01/2032	2,280,000.00	316,109.59	339,395.60
CORP. DEBT INSTR. - ALL OTHER	ACI29G360	BONOS TESORERIA PESOS	BONDS 144A REGS 05/34 7	7.000 05/01/2034	25,000,000.00	28,234.00	29,642.53
CORP. DEBT INSTR. - ALL OTHER	ACI29K9P3	CHINA GOVERNMENT BOND	BONDS 10/52 3.12	3.120 10/25/2052	2,870,000.00	413,917.87	499,449.29
CORP. DEBT INSTR. - ALL OTHER	ACI290258	MALAYSIA INVESTMNT ISSUE	BONDS 03/38 4.662	4.662 03/31/2038	1,000,000.00	258,428.28	261,028.38
CORP. DEBT INSTR. - ALL OTHER	BDGHG9I12	CHINA GOVERNMENT BOND	BONDS 08/46 3.27	3.270 08/22/2046	250,000.00	36,114.22	43,047.94
CORP. DEBT INSTR. - ALL OTHER	BD35RTI16	IVORY COAST	SR UNSECURED REGS 03/30 5.25	5.250 03/22/2030	400,000.00	392,023.23	448,387.01
CORP. DEBT INSTR. - ALL OTHER	BGT0PTI14	REPUBLIC OF NIGERIA	SR UNSECURED REGS 01/31 8.747	8.747 01/21/2031	200,000.00	200,600.00	201,200.00
CORP. DEBT INSTR. - ALL OTHER	BK71WRI13	INDONESIA GOVERNMENT	BONDS 04/40 7.5	7.500 04/15/2040	7,204,000,000.00	483,222.46	463,660.71
CORP. DEBT INSTR. - ALL OTHER	BPLJ0DI13	INDONESIA GOVERNMENT	BONDS 06/43 7.125	7.125 06/15/2043	1,460,000,000.00	94,226.97	90,567.66
CORP. DEBT INSTR. - ALL OTHER	BPXR8CI16	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 01/44 8.75	8.750 01/31/2044	25,400,000.00	1,134,998.95	1,163,072.38
CORP. DEBT INSTR. - ALL OTHER	BP5FPDI12	INDONESIA GOVERNMENT	BONDS 06/42 7.125	7.125 06/15/2042	2,075,000,000.00	132,924.86	128,630.83
CORP. DEBT INSTR. - ALL OTHER	BRT57J11	CHINA GOVERNMENT BOND	BONDS 09/54 2.19	2.190 09/25/2054	3,800,000.00	561,498.26	561,459.21
CORP. DEBT INSTR. - ALL OTHER	BSHRB1I18	PHILIPPINE GOVERNMENT	BONDS 02/29 6.25	6.250 02/28/2029	171,020,000.00	2,947,029.83	3,078,572.52
CORP. DEBT INSTR. - ALL OTHER	BSKQRVI13	INDONESIA GOVERNMENT	BONDS 08/45 7.125	7.125 08/15/2045	1,900,000,000.00	118,647.66	117,954.48
CORP. DEBT INSTR. - ALL OTHER	BSPQJ8I18	CHINA GOVERNMENT BOND	BONDS 05/34 2.27	2.270 05/25/2034	1,310,000.00	191,444.65	191,559.28
CORP. DEBT INSTR. - ALL OTHER	BY9RYI17	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 02/35 8.875	8.875 02/28/2035	63,900,000.00	3,172,688.89	3,358,738.97
CORP. DEBT INSTR. - ALL OTHER	BZ8VHWI19	BONOS TESORERIA PESOS	BONDS 03/35 5	5.000 03/01/2035	330,000,000.00	331,002.00	341,869.99
CORP. DEBT INSTR. - ALL OTHER	B1G14FI12	MEXICAN UDIBONOS	BONDS 11/35 4.5	4.500 11/22/2035	7,604,857.73	401,921.29	387,404.14
CORP. DEBT INSTR. - ALL OTHER	B1KNCGI14	CZECH REPUBLIC	SR UNSECURED REGS 12/36 4.2	4.200 12/04/2036	42,400,000.00	1,818,606.36	1,984,963.94
CORP. DEBT INSTR. - ALL OTHER	B1W32LI19	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 03/36 6.25	6.250 03/31/2036	5,000,000.00	205,451.45	209,777.03
CORP. DEBT INSTR. - ALL OTHER	B3DZR1I12	POLAND GOVERNMENT BOND	BONDS 04/29 5.75	5.750 04/25/2029	2,100,000.00	564,582.32	601,782.51
CORP. DEBT INSTR. - ALL OTHER	B4VFN1I17	NOTA DO TESOURO NACIONAL	NOTES 08/50 6	6.000 08/15/2050	150,000.00	120,204.16	111,928.69
CORP. DEBT INSTR. - ALL OTHER	B44NNDI15	MEX BONOS DESARR FIX RT	SR UNSECURED 11/38 8.5	8.500 11/18/2038	14,700,000.00	654,565.74	717,399.22
CORP. DEBT INSTR. - ALL OTHER	M5269UAJ3	KINGDOM OF JORDAN	SR UNSECURED REGS 10/47 7.375	7.375 10/10/2047	400,000.00	348,164.00	353,992.00
CORP. DEBT INSTR. - ALL OTHER	M6S21BAN3	LEBANESE REPUBLIC	SR UNSECURED REGS 02/30 6.65	6.650 02/26/2030	300,000.00	48,690.00	56,310.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAC3	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 10/46 4.5	4.500 10/26/2046	300,000.00	311,414.40	246,825.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAG4	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 03/28 3.625	3.625 03/04/2028	600,000.00	610,462.00	588,780.00
CORP. DEBT INSTR. - ALL OTHER	M6320UAT6	SAUDI INTERNATIONAL BOND	SR UNSECURED REGS 04/29 4.375	4.375 04/16/2029	200,000.00	198,687.33	199,404.00
CORP. DEBT INSTR. - ALL OTHER	M87883CE8	LEBANESE REPUBLIC	SR UNSECURED REGS 04/21 8.25	8.250 04/12/2021	200,000.00	23,900.00	37,560.00
CORP. DEBT INSTR. - ALL OTHER	P01012AN6	REPUBLIC OF EL SALVADOR	SR UNSECURED REGS 06/35 7.65	7.650 06/15/2035	200,000.00	122,650.00	193,000.00
CORP. DEBT INSTR. - ALL OTHER	P17625AB3	REPUBLIC OF VENEZUELA	SR UNSECURED REGS 05/28 9.25	9.250 05/07/2028	180,000.00	36,579.00	31,014.00
CORP. DEBT INSTR. - ALL OTHER	P17625AD9	REPUBLIC OF VENEZUELA	SR UNSECURED REGS 08/31 11.95	11.950 08/05/2031	40,000.00	7,500.00	7,228.80
CORP. DEBT INSTR. - ALL OTHER	P3579EBY2	DOMINICAN REPUBLIC	SR UNSECURED REGS 02/48 6.5	6.500 02/15/2048	200,000.00	198,004.00	189,050.00
CORP. DEBT INSTR. - ALL OTHER	P3579ECV7	DOMINICAN REPUBLIC	SR UNSECURED REGS 06/36 10.75	10.750 06/01/2036	32,000,000.00	558,919.48	555,025.21
CORP. DEBT INSTR. - ALL OTHER	P3579ECY1	DOMINICAN REPUBLIC	SR UNSECURED REGS 03/37 10.5	10.500 03/15/2037	8,000,000.00	135,344.99	136,607.73
CORP. DEBT INSTR. - ALL OTHER	P3772NBA9	REPUBLIC OF COLOMBIA	SR UNSECURED 06/27 9.85	9.850 06/28/2027	2,323,000,000.00	546,492.68	560,226.85
CORP. DEBT INSTR. - ALL OTHER	P5015VAF3	REPUBLIC OF GUATEMALA	SR UNSECURED REGS 05/26 4.5	4.500 05/03/2026	200,000.00	221,100.00	197,978.00
CORP. DEBT INSTR. - ALL OTHER	P5015VAH9	REPUBLIC OF GUATEMALA	SR UNSECURED REGS 06/30 4.9	4.900 06/01/2030	200,000.00	201,900.00	195,500.00

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	P5015VAJ5	REPUBLIC OF GUATEMALA SR UNSECURED REGS 06/50 6.125	6.125 06/01/2050	400,000.00	\$ 385,750.00	\$ 363,180.00	\$ 361,500.00
CORP. DEBT INSTR. - ALL OTHER	P75744AP0	REPUBLIC OF PARAGUAY SR UNSECURED REGS 02/31 7.9	7.900 02/09/2031	613,000,000.00	83,466.38	83,466.38	74,327.40
CORP. DEBT INSTR. - ALL OTHER	P75744AS4	REPUBLIC OF PARAGUAY SR UNSECURED REGS 03/35 8.5	8.500 03/04/2035	159,000,000.00	19,870.92	19,870.92	19,437.45
CORP. DEBT INSTR. - ALL OTHER	P78024AG4	REPUBLIC OF PERU SR UNSECURED REGS 08/34 5.4	5.400 08/12/2034	300,000.00	74,736.09	74,736.09	79,930.96
CORP. DEBT INSTR. - ALL OTHER	P97475AN0	REPUBLIC OF VENEZUELA SR UNSECURED REGS 10/19 7.75	7.750 10/13/2019	300,000.00	36,350.00	36,350.00	43,980.00
CORP. DEBT INSTR. - ALL OTHER	P97497TZ7	REPUBLIC OF VENEZUELA SR UNSECURED REGS 04/25 7.65	7.650 04/21/2025	1,200,000.00	212,934.00	212,934.00	189,120.00
CORP. DEBT INSTR. - ALL OTHER	S69124NF8	REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/31 7	7.000 02/28/2031	11,400,000.00	543,106.08	552,288.61	590,256.51
CORP. DEBT INSTR. - ALL OTHER	S69124NG6	REPUBLIC OF SOUTH AFRICA SR UNSECURED 02/41 6.5	6.500 02/28/2041	16,900,000.00	566,746.13	566,413.90	643,615.76
CORP. DEBT INSTR. - ALL OTHER	V21735AB7	REPUBLIC OF ANGOLA SR UNSECURED REGS 05/48 9.375	9.375 05/08/2048	400,000.00	365,233.33	334,192.00	317,764.00
CORP. DEBT INSTR. - ALL OTHER	V21735AC5	REPUBLIC OF ANGOLA SR UNSECURED REGS 05/28 8.25	8.250 05/09/2028	200,000.00	179,200.00	188,000.00	188,444.00
CORP. DEBT INSTR. - ALL OTHER	V25125BD2	IVORY COAST SR UNSECURED REGS 12/32 VAR	1.000 12/31/2032	223,472.50	218,153.85	207,784.73	212,301.11
CORP. DEBT INSTR. - ALL OTHER	V342A3BX1	REPUBLIC OF NIGERIA SR UNSECURED REGS 11/27 6.5	6.500 11/28/2027	200,000.00	178,250.00	185,000.00	197,842.00
CORP. DEBT INSTR. - ALL OTHER	Y20721BM0	REPUBLIC OF INDONESIA SR UNSECURED REGS 01/45 5.125	5.125 01/15/2045	500,000.00	519,250.00	485,625.00	478,300.00
CORP. DEBT INSTR. - ALL OTHER	Y2835JAC2	ISLAMIC REP OF PAKISTAN SR UNSECURED REGS 09/25 8.25	8.250 09/30/2025	200,000.00	195,500.00	195,500.00	199,342.00
CORP. DEBT INSTR. - ALL OTHER	Y7177RAD7	REPUBLIC OF AZERBAIJAN SR UNSECURED REGS 09/32 3.5	3.500 09/01/2032	200,000.00	188,600.00	170,506.00	178,968.00
CORP. DEBT INSTR. - ALL OTHER	Y7276LDD7	REPUBLIC OF KAZAKHSTAN SR UNSECURED REGS 10/44 4.875	4.875 10/14/2044	200,000.00	190,000.00	194,160.00	179,710.00
CORP. DEBT INSTR. - ALL OTHER	03846JAG5	ARAB REPUBLIC OF EGYPT SR UNSECURED 144A 02/33 9.45	9.450 02/04/2033	200,000.00	200,000.00	200,000.00	202,180.00
CORP. DEBT INSTR. - ALL OTHER	03846JAH3	ARAB REPUBLIC OF EGYPT SR UNSECURED 144A 02/30 8.625	8.625 02/04/2030	200,000.00	200,000.00	200,000.00	202,008.00
CORP. DEBT INSTR. - ALL OTHER	040114HS2	REPUBLIC OF ARGENTINA SR UNSECURED 07/30 VAR	1.000 07/09/2030	968,000.00	607,469.28	771,980.00	771,980.00
CORP. DEBT INSTR. - ALL OTHER	040114HT0	REPUBLIC OF ARGENTINA SR UNSECURED 07/35 VAR	1.000 07/09/2035	500,000.00	161,387.50	209,395.00	336,360.00
CORP. DEBT INSTR. - ALL OTHER	040114HU7	REPUBLIC OF ARGENTINA SR UNSECURED 01/38 VAR	1.000 01/09/2038	400,000.00	151,084.00	182,628.00	285,088.00
CORP. DEBT INSTR. - ALL OTHER	040114HV5	REPUBLIC OF ARGENTINA SR UNSECURED 07/41 VAR	1.000 07/09/2041	400,000.00	140,170.00	155,556.00	247,280.00
CORP. DEBT INSTR. - ALL OTHER	040114HX1	REPUBLIC OF ARGENTINA SR UNSECURED 07/29 1	1.000 07/09/2029	630,000.00	206,640.00	360,675.00	527,310.00
CORP. DEBT INSTR. - ALL OTHER	06237MAB9	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 10/28 6.25	6.250 10/31/2028	200,000.00	199,620.00	206,908.00	210,530.00
CORP. DEBT INSTR. - ALL OTHER	06237MAC7	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 07/34 5.75	5.750 07/09/2034	200,000.00	197,922.00	197,922.00	205,750.00
CORP. DEBT INSTR. - ALL OTHER	06237MAD5	BANK GOSPODARSTWA KRAJOW GOVT GUARANT 144A 07/54 6.25	6.250 07/09/2054	200,000.00	198,552.00	198,552.00	198,276.00
CORP. DEBT INSTR. - ALL OTHER	105756BN9	FED REPUBLIC OF BRAZIL SR UNSECURED 01/28 10.25	10.250 01/10/2028	1,050,000.00	177,450.99	191,996.78	187,056.36
CORP. DEBT INSTR. - ALL OTHER	105756CB4	FED REPUBLIC OF BRAZIL SR UNSECURED 01/50 4.75	4.750 01/14/2050	200,000.00	162,280.00	143,220.00	140,840.00
CORP. DEBT INSTR. - ALL OTHER	105756CJ7	FED REPUBLIC OF BRAZIL SR UNSECURED 05/54 7.125	7.125 05/13/2054	200,000.00	199,414.00	193,254.00	191,278.00
CORP. DEBT INSTR. - ALL OTHER	147918AC0	CASSA DEPOSITI E PRESTIT SR UNSECURED 144A 04/29 5.875	5.875 04/30/2029	200,000.00	198,322.00	203,016.00	209,176.00
CORP. DEBT INSTR. - ALL OTHER	168863DU9	REPUBLIC OF CHILE SR UNSECURED 09/71 3.25	3.250 09/21/2071	200,000.00	152,680.00	123,444.00	121,170.00
CORP. DEBT INSTR. - ALL OTHER	195325BR5	REPUBLIC OF COLOMBIA SR UNSECURED 02/44 5.625	5.625 02/26/2044	300,000.00	263,970.00	229,380.00	221,340.00
CORP. DEBT INSTR. - ALL OTHER	195325DQ5	REPUBLIC OF COLOMBIA SR UNSECURED 05/49 5.2	5.200 05/15/2049	300,000.00	253,791.00	210,924.00	200,655.00
CORP. DEBT INSTR. - ALL OTHER	195325DT9	REPUBLIC OF COLOMBIA SR UNSECURED 05/51 4.125	4.125 05/15/2051	500,000.00	278,250.00	278,250.00	283,845.00
CORP. DEBT INSTR. - ALL OTHER	195325EF8	REPUBLIC OF COLOMBIA SR UNSECURED 04/33 8	8.000 04/20/2033	700,000.00	705,800.00	714,588.00	723,751.00
CORP. DEBT INSTR. - ALL OTHER	195325EG6	REPUBLIC OF COLOMBIA SR UNSECURED 02/34 7.5	7.500 02/02/2034	200,000.00	198,526.00	200,068.00	198,764.00
CORP. DEBT INSTR. - ALL OTHER	195325EL5	REPUBLIC OF COLOMBIA SR UNSECURED 11/35 8	8.000 11/14/2035	700,000.00	715,174.44	719,642.00	703,003.00
CORP. DEBT INSTR. - ALL OTHER	195325EQ4	REPUBLIC OF COLOMBIA SR UNSECURED 11/54 8.375	8.375 11/07/2054	200,000.00	197,300.00	197,300.00	189,810.00
CORP. DEBT INSTR. - ALL OTHER	221597CV7	COSTA RICA GOVERNMENT UNSECURED 144A 11/54 7.3	7.300 11/13/2054	200,000.00	197,681.00	209,688.00	207,038.00
CORP. DEBT INSTR. - ALL OTHER	221625AU0	IVORY COAST SR UNSECURED 144A 01/37 8.25	8.250 01/30/2037	200,000.00	196,198.00	193,740.00	192,642.00
CORP. DEBT INSTR. - ALL OTHER	25714PEP9	DOMINICAN REPUBLIC SR UNSECURED 144A 02/29 5.5	5.500 02/22/2029	1,000,000.00	982,800.00	964,670.00	994,600.00
CORP. DEBT INSTR. - ALL OTHER	25714PER5	DOM REP CB NOTES NOTES 144A 12/25 13	13.000 12/05/2025	41,800,000.00	771,945.71	718,566.94	699,001.38
CORP. DEBT INSTR. - ALL OTHER	25714PES3	DOMINICAN REPUBLIC SR UNSECURED 144A 02/33 13.62	13.625 02/03/2033	40,000,000.00	706,455.42	803,291.62	788,638.66
CORP. DEBT INSTR. - ALL OTHER	25714PET1	DOMINICAN REPUBLIC SR UNSECURED 144A 02/31 7.05	7.050 02/03/2031	200,000.00	205,266.00	205,500.00	209,540.00
CORP. DEBT INSTR. - ALL OTHER	25714PEU8	DOM REP CB NOTES NOTES 144A 01/26 13	13.000 01/30/2026	11,400,000.00	194,498.18	196,746.37	190,617.58
CORP. DEBT INSTR. - ALL OTHER	25714PEW4	DOMINICAN REPUBLIC SR UNSECURED 144A 09/35 11.25	11.250 09/15/2035	32,000,000.00	564,362.94	572,507.61	569,492.44
CORP. DEBT INSTR. - ALL OTHER	25714PFA1	DOMINICAN REPUBLIC SR UNSECURED 144A 06/36 10.75	10.750 06/01/2036	44,500,000.00	748,358.79	761,653.14	772,190.92

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CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	25714PFB9	DOMINICAN REPUBLIC SR UNSECURED 144A 03/37 6.95	6.950 03/15/2037	300,000.00	\$ 299,979.00	\$ 299,979.00	\$ 305,010.00
CORP. DEBT INSTR. - ALL OTHER	25714PFC7	DOMINICAN REPUBLIC SR UNSECURED 144A 02/55 7.15	7.150 02/24/2055	300,000.00	300,000.00	300,000.00	299,145.00
CORP. DEBT INSTR. - ALL OTHER	25714PFD5	DOMINICAN REPUBLIC SR UNSECURED 144A 03/37 10.5	10.500 03/15/2037	242,100,000.00	3,896,118.72	3,896,118.72	4,123,186.79
CORP. DEBT INSTR. - ALL OTHER	283875CE0	REPUBLIC OF EL SALVADOR SR UNSECURED 144A 04/30 9.25	9.250 04/17/2030	150,000.00	134,884.50	133,233.00	158,625.00
CORP. DEBT INSTR. - ALL OTHER	283875CG5	REPUBLIC OF EL SALVADOR SR UNSECURED 144A 11/54 9.65	9.650 11/21/2054	250,000.00	250,000.00	250,000.00	256,875.00
CORP. DEBT INSTR. - ALL OTHER	29135LAU4	ABU DHABI GOVT INT L SR UNSECURED 144A 04/54 5.5	5.500 04/30/2054	200,000.00	196,654.00	203,124.00	199,196.00
CORP. DEBT INSTR. - ALL OTHER	344593AF5	FONDO MIVIVIENDA SA SR UNSECURED 144A 04/27 4.625	4.625 04/12/2027	200,000.00	199,304.00	194,062.00	199,834.00
CORP. DEBT INSTR. - ALL OTHER	374422AL7	REPUBLIC OF GHANA SR UNSECURED 144A 07/26 0.000	0.010 07/03/2026	16,800.00	15,496.32	15,496.32	16,282.73
CORP. DEBT INSTR. - ALL OTHER	401494AW9	REPUBLIC OF GUATEMALA SR UNSECURED 144A 06/36 6.6	6.600 06/13/2036	400,000.00	398,640.00	402,360.00	405,500.00
CORP. DEBT INSTR. - ALL OTHER	401494AY5	REPUBLIC OF GUATEMALA SR UNSECURED 144A 08/31 6.05	6.050 08/06/2031	200,000.00	200,000.00	200,000.00	203,276.00
CORP. DEBT INSTR. - ALL OTHER	41809JAA3	KINGDOM OF JORDAN SR UNSECURED 144A 01/28 7.75	7.750 01/15/2028	200,000.00	198,196.00	197,904.00	206,536.00
CORP. DEBT INSTR. - ALL OTHER	41809JAB1	KINGDOM OF JORDAN SR UNSECURED 144A 01/29 7.5	7.500 01/13/2029	200,000.00	197,612.00	195,750.00	205,158.00
CORP. DEBT INSTR. - ALL OTHER	445545AP1	HUNGARY SR UNSECURED 144A 06/29 5.25	5.250 06/16/2029	300,000.00	296,376.00	294,453.00	302,586.00
CORP. DEBT INSTR. - ALL OTHER	445545AS5	HUNGARY SR UNSECURED 144A 09/32 6.25	6.250 09/22/2032	200,000.00	199,294.00	206,192.00	208,598.00
CORP. DEBT INSTR. - ALL OTHER	445545AT3	HUNGARY SR UNSECURED 144A 09/52 6.75	6.750 09/25/2052	200,000.00	191,458.00	213,566.00	203,634.00
CORP. DEBT INSTR. - ALL OTHER	445545AU0	HUNGARY SR UNSECURED 144A 03/36 5.5	5.500 03/26/2036	200,000.00	195,766.00	192,110.00	192,822.00
CORP. DEBT INSTR. - ALL OTHER	445545AV8	HUNGARY SR UNSECURED 144A 09/30 5.375	5.375 09/26/2030	200,000.00	198,942.00	198,942.00	201,798.00
CORP. DEBT INSTR. - ALL OTHER	445545AW6	HUNGARY SR UNSECURED 144A 09/35 6	6.000 09/26/2035	200,000.00	196,868.00	196,868.00	201,002.00
CORP. DEBT INSTR. - ALL OTHER	445545AX4	HUNGARY SR UNSECURED 144A 09/55 6.75	6.750 09/23/2055	200,000.00	195,854.00	195,854.00	201,520.00
CORP. DEBT INSTR. - ALL OTHER	455780DS2	REPUBLIC OF INDONESIA SR UNSECURED 01/53 5.65	5.650 01/11/2053	200,000.00	219,978.00	203,000.00	198,154.00
CORP. DEBT INSTR. - ALL OTHER	4651387N9	STATE OF ISRAEL SR UNSECURED 01/43 4.5	4.500 01/30/2043	200,000.00	163,000.00	163,000.00	165,378.00
CORP. DEBT INSTR. - ALL OTHER	46514BRM1	STATE OF ISRAEL SR UNSECURED 03/54 5.75	5.750 03/12/2054	200,000.00	191,928.00	179,750.00	185,104.00
CORP. DEBT INSTR. - ALL OTHER	46514Y8A8	STATE OF ISRAEL SR UNSECURED 02/30 5.375	5.375 02/19/2030	300,000.00	297,438.00	297,438.00	305,724.00
CORP. DEBT INSTR. - ALL OTHER	48129VAB2	DEVELOPMENT BANK OF KAZA SR UNSECURED 144A 04/27 5.5	5.500 04/15/2027	300,000.00	299,181.00	298,164.00	303,711.00
CORP. DEBT INSTR. - ALL OTHER	491798AM6	REPUBLIC OF KENYA SR UNSECURED 144A 02/31 9.75	9.750 02/16/2031	300,000.00	291,810.00	287,595.00	304,020.00
CORP. DEBT INSTR. - ALL OTHER	491798AN4	REPUBLIC OF KENYA SR UNSECURED 144A 03/36 9.5	9.500 03/05/2036	200,000.00	194,390.00	194,390.00	188,148.00
CORP. DEBT INSTR. - ALL OTHER	50065LAH3	KOREA NATIONAL OIL CORP SR UNSECURED 144A 04/29 4.875	4.875 04/03/2029	200,000.00	198,548.00	197,686.00	203,360.00
CORP. DEBT INSTR. - ALL OTHER	50066HAD0	KOREA EXPRESSWAY CORP SR UNSECURED 144A 05/27 5	5.000 05/14/2027	200,000.00	198,792.00	199,762.00	203,110.00
CORP. DEBT INSTR. - ALL OTHER	518417AD2	REPUBLIC OF LATVIA SR UNSECURED 144A 07/34 5.125	5.125 07/30/2034	300,000.00	296,985.00	295,824.00	300,174.00
CORP. DEBT INSTR. - ALL OTHER	55977YAA6	MAGYAR EXPORT IMPORT BAN GOVT GUARANT 144A 12/27 6.125	6.125 12/04/2027	300,000.00	297,723.00	300,867.00	306,579.00
CORP. DEBT INSTR. - ALL OTHER	60937LAH8	MONGOLIA INTL BOND SR UNSECURED 144A 06/29 7.875	7.875 06/05/2029	200,000.00	198,034.00	204,278.00	208,372.00
CORP. DEBT INSTR. - ALL OTHER	65412AFC1	REPUBLIC OF NIGERIA SR UNSECURED 144A 06/31 9.625	9.625 06/09/2031	200,000.00	200,000.00	200,000.00	208,978.00
CORP. DEBT INSTR. - ALL OTHER	65412AFD9	REPUBLIC OF NIGERIA SR UNSECURED 144A 12/34 10.37	10.375 12/09/2034	200,000.00	200,000.00	200,000.00	210,668.00
CORP. DEBT INSTR. - ALL OTHER	698299AD6	REPUBLIC OF PANAMA SR UNSECURED 09/27 8.875	8.875 09/30/2027	100,000.00	108,830.00	107,959.00	108,070.00
CORP. DEBT INSTR. - ALL OTHER	698299BG8	REPUBLIC OF PANAMA SR UNSECURED 05/47 4.5	4.500 05/15/2047	200,000.00	190,000.00	138,104.00	137,808.00
CORP. DEBT INSTR. - ALL OTHER	698299BM5	REPUBLIC OF PANAMA SR UNSECURED 04/56 4.5	4.500 04/01/2056	200,000.00	186,000.00	129,184.00	129,388.00
CORP. DEBT INSTR. - ALL OTHER	698299BT0	REPUBLIC OF PANAMA SR UNSECURED 02/35 6.4	6.400 02/14/2035	700,000.00	689,924.29	662,466.00	679,721.00
CORP. DEBT INSTR. - ALL OTHER	698299BX1	REPUBLIC OF PANAMA SR UNSECURED 03/31 7.5	7.500 03/01/2031	200,000.00	199,998.00	209,044.00	212,808.00
CORP. DEBT INSTR. - ALL OTHER	698299BY9	REPUBLIC OF PANAMA SR UNSECURED 03/38 8	8.000 03/01/2038	200,000.00	199,998.00	210,606.00	214,314.00
CORP. DEBT INSTR. - ALL OTHER	698299BZ6	REPUBLIC OF PANAMA SR UNSECURED 03/57 7.875	7.875 03/01/2057	200,000.00	191,538.00	207,982.00	203,200.00
CORP. DEBT INSTR. - ALL OTHER	699149AM2	REPUBLIC OF PARAGUAY SR UNSECURED 144A 08/33 5.85	5.850 08/21/2033	200,000.00	199,978.00	198,660.00	204,080.00
CORP. DEBT INSTR. - ALL OTHER	699149AN0	REPUBLIC OF PARAGUAY SR UNSECURED 144A 02/36 6	6.000 02/09/2036	200,000.00	200,000.00	200,764.00	203,060.00
CORP. DEBT INSTR. - ALL OTHER	699149AP5	REPUBLIC OF PARAGUAY SR UNSECURED 144A 02/31 7.9	7.900 02/09/2031	4,040,000,000.00	554,215.60	556,580.45	490,530.93
CORP. DEBT INSTR. - ALL OTHER	699149BX7	REPUBLIC OF PARAGUAY SR UNSECURED 144A 03/35 8.5	8.500 03/04/2035	3,279,000,000.00	414,669.77	414,669.77	400,699.55
CORP. DEBT INSTR. - ALL OTHER	699149BY5	REPUBLIC OF PARAGUAY SR UNSECURED 144A 03/55 6.65	6.650 03/04/2055	200,000.00	200,000.00	200,000.00	199,640.00
CORP. DEBT INSTR. - ALL OTHER	715638AU6	REPUBLIC OF PERU SR UNSECURED 03/37 6.55	6.550 03/14/2037	100,000.00	124,400.00	106,700.00	108,481.00
CORP. DEBT INSTR. - ALL OTHER	715638AV4	REPUBLIC OF PERU SR UNSECURED 144A 08/37 6.9	6.900 08/12/2037	300,000.00	75,934.04	75,273.81	86,105.11

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CORP. DEBT INSTR. - ALL OTHER	715638BD3	REPUBLIC OF PERU	SR UNSECURED 144A 08/31 6.95	6.950 08/12/2031	321,000.00	\$ 89,627.97	\$ 89,627.97	\$ 98,293.76
CORP. DEBT INSTR. - ALL OTHER	715638BE1	REPUBLIC OF PERU	SR UNSECURED REGS 08/31 6.95	6.950 08/12/2031	8,801,000.00	2,470,949.01	2,470,961.37	2,694,641.25
CORP. DEBT INSTR. - ALL OTHER	715638BY7	REPUBLIC OF PERU	SR UNSECURED 144A 08/32 6.15	6.150 08/12/2032	3,800,000.00	1,013,430.49	1,013,430.49	1,104,072.14
CORP. DEBT INSTR. - ALL OTHER	715638DB5	REPUBLIC OF PERU	BONDS 144A 08/40 5.35	5.350 08/12/2040	400,000.00	78,097.84	84,700.27	96,471.19
CORP. DEBT INSTR. - ALL OTHER	715638DC3	REPUBLIC OF PERU	BONDS REGS 08/40 5.35	5.350 08/12/2040	300,000.00	66,192.63	63,525.20	72,650.98
CORP. DEBT INSTR. - ALL OTHER	715638DU3	REPUBLIC OF PERU	SR UNSECURED 01/34 3	3.000 01/15/2034	300,000.00	297,495.00	243,018.00	252,480.00
CORP. DEBT INSTR. - ALL OTHER	715638EB4	REPUBLIC OF PERU	SR UNSECURED 02/35 5.375	5.375 02/08/2035	150,000.00	149,893.50	149,893.50	149,725.50
CORP. DEBT INSTR. - ALL OTHER	715638EC2	REPUBLIC OF PERU	SR UNSECURED 08/54 5.875	5.875 08/08/2054	220,000.00	219,010.41	219,010.41	211,943.60
CORP. DEBT INSTR. - ALL OTHER	715638FC1	REPUBLIC OF PERU	SR UNSECURED 03/36 5.5	5.500 03/30/2036	200,000.00	199,256.00	199,256.00	200,130.00
CORP. DEBT INSTR. - ALL OTHER	715638FD9	REPUBLIC OF PERU	SR UNSECURED 06/55 6.2	6.200 06/30/2055	200,000.00	198,814.00	198,814.00	200,790.00
CORP. DEBT INSTR. - ALL OTHER	718286CA3	REPUBLIC OF PHILIPPINES	SR UNSECURED 03/41 3.7	3.700 03/01/2041	200,000.00	193,750.00	163,000.00	162,334.00
CORP. DEBT INSTR. - ALL OTHER	718286CH8	REPUBLIC OF PHILIPPINES	SR UNSECURED 05/45 2.95	2.950 05/05/2045	200,000.00	172,500.00	138,500.00	137,040.00
CORP. DEBT INSTR. - ALL OTHER	718286CT2	REPUBLIC OF PHILIPPINES	SR UNSECURED 04/33 5.609	5.609 04/13/2033	800,000.00	811,625.00	822,192.00	837,872.00
CORP. DEBT INSTR. - ALL OTHER	718286CW5	REPUBLIC OF PHILIPPINES	SR UNSECURED 07/33 5	5.000 07/17/2033	200,000.00	199,984.00	197,316.00	201,846.00
CORP. DEBT INSTR. - ALL OTHER	731011AV4	REPUBLIC OF POLAND	SR UNSECURED 10/33 4.875	4.875 10/04/2033	300,000.00	296,684.00	292,572.00	298,230.00
CORP. DEBT INSTR. - ALL OTHER	731011AW2	REPUBLIC OF POLAND	SR UNSECURED 04/53 5.5	5.500 04/04/2053	200,000.00	197,540.00	196,042.00	186,354.00
CORP. DEBT INSTR. - ALL OTHER	731011AZ5	REPUBLIC OF POLAND	SR UNSECURED 03/54 5.5	5.500 03/18/2054	200,000.00	197,682.00	194,100.00	185,352.00
CORP. DEBT INSTR. - ALL OTHER	740840AC7	ISLAMIC REP OF PAKISTAN	SR UNSECURED 144A 12/27 6.875	6.875 12/05/2027	200,000.00	149,500.00	172,992.00	188,512.00
CORP. DEBT INSTR. - ALL OTHER	74738PUJ5	STATE OF QATAR	SR UNSECURED 144A 02/35 4.875	4.875 02/27/2035	300,000.00	298,218.00	298,218.00	305,619.00
CORP. DEBT INSTR. - ALL OTHER	760942BH4	REPUBLICA ORIENT URUGUAY	SR UNSECURED 02/37 5.442	5.442 02/14/2037	200,000.00	200,000.00	200,000.00	204,434.00
CORP. DEBT INSTR. - ALL OTHER	77586RAS9	ROMANIA	SR UNSECURED 144A 01/53 7.625	7.625 01/17/2053	200,000.00	198,926.00	215,866.00	201,996.00
CORP. DEBT INSTR. - ALL OTHER	80413TBG3	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/34 5	5.000 01/16/2034	400,000.00	395,972.00	392,840.00	400,584.00
CORP. DEBT INSTR. - ALL OTHER	80413TBK4	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/31 5.375	5.375 01/13/2031	300,000.00	299,013.00	299,013.00	310,968.00
CORP. DEBT INSTR. - ALL OTHER	80413TBL2	SAUDI INTERNATIONAL BOND	SR UNSECURED 144A 01/35 5.625	5.625 01/13/2035	300,000.00	297,537.00	297,537.00	312,777.00
CORP. DEBT INSTR. - ALL OTHER	817477AH5	REPUBLIC OF SERBIA	SR UNSECURED 144A 09/33 6.5	6.500 09/26/2033	300,000.00	293,109.00	304,041.00	315,855.00
CORP. DEBT INSTR. - ALL OTHER	817477AJ1	REPUBLIC OF SERBIA	SR UNSECURED 144A 06/34 6	6.000 06/12/2034	200,000.00	195,728.00	196,888.00	201,622.00
CORP. DEBT INSTR. - ALL OTHER	831594AH9	REPUBLIC OF SLOVENIA	BONDS 144A 09/33 5	5.000 09/19/2033	200,000.00	198,664.00	198,376.00	202,420.00
CORP. DEBT INSTR. - ALL OTHER	836205AZ7	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 06/48 6.3	6.300 06/22/2048	200,000.00	184,980.00	162,768.00	161,626.00
CORP. DEBT INSTR. - ALL OTHER	836205BB9	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 09/49 5.75	5.750 09/30/2049	200,000.00	177,480.00	150,752.00	150,202.00
CORP. DEBT INSTR. - ALL OTHER	836205BC7	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 04/32 5.875	5.875 04/20/2032	200,000.00	200,000.00	185,520.00	195,642.00
CORP. DEBT INSTR. - ALL OTHER	836205BG8	REPUBLIC OF SOUTH AFRICA	SR UNSECURED 144A 11/54 7.95	7.950 11/19/2054	200,000.00	200,000.00	200,000.00	190,652.00
CORP. DEBT INSTR. - ALL OTHER	857524AF9	REPUBLIC OF POLAND	BONDS 02/30 4.875	4.875 02/12/2030	100,000.00	99,475.00	99,475.00	101,952.00
CORP. DEBT INSTR. - ALL OTHER	857524AH5	REPUBLIC OF POLAND	BONDS 02/35 5.375	5.375 02/12/2035	300,000.00	297,783.00	297,783.00	305,457.00
CORP. DEBT INSTR. - ALL OTHER	896292AL3	TRINIDAD + TOBAGO	SR UNSECURED 144A 01/31 5.95	5.950 01/14/2031	200,000.00	198,534.00	197,540.00	199,036.00
CORP. DEBT INSTR. - ALL OTHER	900123AY6	REPUBLIC OF TURKIYE	SR UNSECURED 03/36 6.875	6.875 03/17/2036	500,000.00	438,750.00	472,500.00	483,880.00
CORP. DEBT INSTR. - ALL OTHER	900123BJ8	REPUBLIC OF TURKIYE	SR UNSECURED 01/41 6	6.000 01/14/2041	200,000.00	157,000.00	166,000.00	164,622.00
CORP. DEBT INSTR. - ALL OTHER	900123CP3	REPUBLIC OF TURKIYE	SR UNSECURED 02/28 5.125	5.125 02/17/2028	200,000.00	173,848.00	189,750.00	195,682.00
CORP. DEBT INSTR. - ALL OTHER	900123DJ6	REPUBLIC OF TURKIYE	SR UNSECURED 07/30 9.125	9.125 07/13/2030	1,000,000.00	1,055,034.00	1,088,750.00	1,108,320.00
CORP. DEBT INSTR. - ALL OTHER	900123DK3	REPUBLIC OF TURKIYE	SR UNSECURED 05/34 7.625	7.625 05/15/2034	500,000.00	491,410.00	503,125.00	512,505.00
CORP. DEBT INSTR. - ALL OTHER	900123DL1	REPUBLIC OF TURKIYE	SR UNSECURED 07/32 7.125	7.125 07/17/2032	200,000.00	197,908.00	197,908.00	200,100.00
CORP. DEBT INSTR. - ALL OTHER	900123DN7	REPUBLIC OF TURKIYE	SR UNSECURED 01/35 6.5	6.500 01/03/2035	200,000.00	196,370.00	196,370.00	189,058.00
CORP. DEBT INSTR. - ALL OTHER	900123DP2	REPUBLIC OF TURKIYE	SR UNSECURED 02/32 7.125	7.125 02/12/2032	300,000.00	298,779.00	298,779.00	300,375.00
CORP. DEBT INSTR. - ALL OTHER	90015LAG2	TURK IHRACAT KR BK	SR UNSECURED 144A 01/26 9.375	9.375 01/31/2026	200,000.00	198,850.00	206,750.00	204,538.00
CORP. DEBT INSTR. - ALL OTHER	90015LAJ6	TURK IHRACAT KR BK	SR UNSECURED 144A 02/28 7.5	7.500 02/06/2028	200,000.00	198,308.00	200,080.00	204,024.00
CORP. DEBT INSTR. - ALL OTHER	90015LAK3	TURK IHRACAT KR BK	SR UNSECURED 144A 07/28 6.875	6.875 07/03/2028	200,000.00	199,330.00	199,330.00	200,202.00
CORP. DEBT INSTR. - ALL OTHER	903724BZ4	UKRAINE GOVERNMENT	SR UNSECURED 144A 02/29 VAR	1.000 02/01/2029	86,532.00	52,196.10	52,196.10	52,689.33
CORP. DEBT INSTR. - ALL OTHER	903724CA8	UKRAINE GOVERNMENT	SR UNSECURED 144A 02/34 VAR	1.000 02/01/2034	95,630.00	42,200.56	42,200.56	48,732.09

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	903724CB6	UKRAINE GOVERNMENT SR UNSECURED 144A 02/35 VAR	1.000 02/01/2035	133,702.00	\$ 57,954.47	\$ 57,954.47	\$ 67,408.54
CORP. DEBT INSTR. - ALL OTHER	903724CC4	UKRAINE GOVERNMENT SR UNSECURED 144A 02/36 VAR	1.000 02/01/2036	240,798.00	102,156.13	102,156.13	116,317.47
CORP. DEBT INSTR. - ALL OTHER	903724CD2	UKRAINE GOVERNMENT SR UNSECURED 144A 02/30 VAR	1.000 02/01/2030	20,867.00	8,926.70	8,926.70	9,900.77
CORP. DEBT INSTR. - ALL OTHER	903724CE0	UKRAINE GOVERNMENT SR UNSECURED 144A 02/34 VAR	1.000 02/01/2034	166,228.00	51,573.90	51,573.90	62,662.97
CORP. DEBT INSTR. - ALL OTHER	903724CF7	UKRAINE GOVERNMENT SR UNSECURED 144A 02/35 VAR	1.000 02/01/2035	65,895.00	26,777.75	26,777.75	30,317.63
CORP. DEBT INSTR. - ALL OTHER	903724CG5	UKRAINE GOVERNMENT SR UNSECURED 144A 02/36 VAR	1.000 02/01/2036	117,060.00	46,774.85	46,774.85	55,149.31
CORP. DEBT INSTR. - ALL OTHER	91087BAN0	UNITED MEXICAN STATES SR UNSECURED 05/61 3.771	3.771 05/24/2061	300,000.00	233,628.00	183,450.00	176,625.00
CORP. DEBT INSTR. - ALL OTHER	91087BAV2	UNITED MEXICAN STATES SR UNSECURED 02/35 6.35	6.350 02/09/2035	200,000.00	199,264.00	201,096.00	204,270.00
CORP. DEBT INSTR. - ALL OTHER	91087BBC3	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875	6.875 05/13/2037	400,000.00	398,376.00	398,376.00	416,920.00
CORP. DEBT INSTR. - ALL OTHER	91087BBD1	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375	7.375 05/13/2055	400,000.00	398,472.00	398,472.00	412,296.00
CORP. DEBT INSTR. - ALL OTHER	91087BBE9	UNITED MEXICAN STATES SR UNSECURED 07/32 5.85	5.850 07/02/2032	601,000.00	600,693.49	600,693.49	608,212.00
CORP. DEBT INSTR. - ALL OTHER	91087BBF6	UNITED MEXICAN STATES SR UNSECURED 01/38 6.625	6.625 01/29/2038	400,000.00	399,392.00	399,392.00	406,000.00
CORP. DEBT INSTR. - ALL OTHER	91822QVX2	UZBEKISTAN INTL BOND SR UNSECURED 144A 10/28 7.85	7.850 10/12/2028	200,000.00	197,776.00	206,294.00	213,118.00
CORP. DEBT INSTR. - ALL OTHER	929FKUII9	MEX BONOS DESARR FIX RT SR UNSECURED 05/29 8.5	8.500 05/31/2029	19,500,000.00	946,166.79	946,166.79	1,029,839.88
CORP. DEBT INSTR. - ALL OTHER	931GZRII4	LEBANESE REPUBLIC SR UNSECURED REGS 03/27 6.85	6.850 03/23/2027	300,000.00	47,970.00	47,970.00	56,700.00
CORP. DEBT INSTR. - ALL OTHER	975UCXII2	MEX BONOS DESARR FIX RT BONDS 05/31 7.75	7.750 05/29/2031	4,400,000.00	228,456.24	214,921.55	222,273.13
CORP. DEBT INSTR. - ALL OTHER	977BFFIIB	HUNGARY GOVERNMENT BOND BONDS 10/28 6.75	6.750 10/22/2028	421,400,000.00	1,143,733.46	1,145,496.31	1,250,091.16
TOTAL CORP. DEBT INSTR. - ALL OTHER					224,461,331.53	221,263,157.98	231,932,720.21
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	TREASURY PLUS FD PREMIER CL	1.000 12/31/2030	1,144,466.31	1,144,466.31	1,144,466.31
TOTAL REGISTERED INVESTMENT COMPANY					1,144,466.31	1,144,466.31	1,144,466.31
OTHER	OP003SNJ9	31750PIZ6 PIMCO	FXVAN PUT USD TRY 39.75000000	0.000 08/11/2025	(147,000.00)	(4,593.75)	(106.28)
OTHER	OP003SNK6	31750PIY9 PIMCO	FXVAN CALL USD TRY 51.75000000	0.000 08/11/2025	(147,000.00)	(3,228.12)	(757.49)
OTHER	OP003STT1	31750PJ85 PIMCO	FXVAN PUT USD TRY 41.60000000	0.000 11/12/2025	(160,000.00)	(6,084.80)	(758.08)
OTHER	OP003STV6	31750PJ77 PIMCO	FXVAN CALL USD TRY 56.90000000	0.000 11/12/2025	(160,000.00)	(4,462.40)	(2,964.16)
OTHER	OP003TC59	31750PMA6 PIMCO	FXVAN PUT USD TRY 40.57500000	0.000 08/19/2025	(219,000.00)	(7,680.33)	(1,114.05)
OTHER	OP003TC67	31750PMB4 PIMCO	FXVAN CALL USD TRY 52.72500000	0.000 08/19/2025	(219,000.00)	(4,758.87)	(1,159.82)
OTHER	OP003XK36	31750Q0A8 PIMCO	FXVAN PUT USD TRY 43.00000000	0.000 01/12/2026	(3,181,000.00)	(71,578.86)	(30,473.98)
OTHER	OP003XK44	31750Q091 PIMCO	FXVAN CALL USD TRY 56.50000000	0.000 01/12/2026	(1,898,000.00)	(75,920.00)	(58,657.69)
OTHER	OP003XYC1	31750Q1Z2 PIMCO	FXVAN PUT USD TRY 39.30000000	0.000 07/15/2025	(385,000.00)	(8,258.25)	(98.56)
OTHER	OP003XYF4	31750Q1Y5 PIMCO	FXVAN CALL USD TRY 45.80000000	0.000 07/15/2025	(385,000.00)	(4,793.25)	(697.24)
OTHER	OP003X5F6	31750PZ53 PIMCO	FXVAN PUT USD TRY 42.63500000	0.000 01/07/2026	(691,000.00)	(23,431.81)	(5,277.17)
OTHER	OP003X5G4	31750PZ46 PIMCO	FXVAN CALL USD TRY 56.75000000	0.000 01/07/2026	(691,000.00)	(15,671.88)	(20,136.43)
OTHER	OP003X8J5	31750PZL8 PIMCO	FXVAN PUT USD TRY 42.80000000	0.000 01/08/2026	(1,030,000.00)	(35,298.10)	(8,861.09)
OTHER	OP003X8K2	31750PZM6 PIMCO	FXVAN CALL USD TRY 56.75000000	0.000 01/08/2026	(1,030,000.00)	(23,628.20)	(30,310.84)
OTHER	OP004B3M0	31750R586 PIMCO	FXVAN PUT EUR HUF 399.00000000	0.000 08/27/2025	635,000.00	2,913.84	3,955.06
OTHER	OP004B4P2	317U9N5A6 PIMCO	SWAPTION 7.27 CALL ZAR 202508	0.000 08/26/2025	(16,600,000.00)	(3,926.50)	(4,142.61)
OTHER	OP0040N91	31750QAY5 PIMCO	FXVAN PUT USD JPY 135.00000000	0.000 08/19/2025	504,750.00	44,922.75	1,060.98
OTHER	OP0041T10	31750QEO3 PIMCO	FXVAN CALL USD ILS 3.88000000	0.000 09/04/2025	57,750.00	6,814.50	23.45
OTHER	OP0042BX7	31750QG94 PIMCO	FXVAN PUT EUR CZK 24.65000000	0.000 03/11/2026	909,000.00	6,227.77	6,422.45
OTHER	OP0042PC8	31750QI27 PIMCO	FXVAN PUT EUR CZK 24.70000000	0.000 12/16/2025	506,000.00	3,160.60	3,290.58
OTHER	OP0042365	31750QFP9 PIMCO	FXVAN PUT EUR CZK 24.75000000	0.000 12/09/2025	857,000.00	5,123.58	6,237.13
OTHER	OP0044Q09	317U8XWA5 PIMCO	SWAPTION 3.85 CALL ILS 202507	0.000 07/10/2025	3,500,000.00	6,148.20	4,287.31
OTHER	OP0044Q17	317U8XXA4 PIMCO	SWAPTION 3.55 CALL ILS 202507	0.000 07/10/2025	(3,500,000.00)	(2,049.40)	(132.93)
OTHER	OP00447X8	317U8W4A8 PIMCO	SWAPTION 3.55 CALL ILS 202507	0.000 07/04/2025	(6,900,000.00)	(4,888.19)	(26.84)
OTHER	OP0047MK2	31750QY37 PIMCO	FXVAN PUT USD MXN 19.25000000	0.000 11/19/2025	1,571,000.00	29,347.85	51,431.40

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	OP0047ML0 31750QY45 PIMCO	FXVAN PUT USD MXN 18.25000000	0.000 11/19/2025	(1,571,000.00)	\$ (7,517.24)	\$ (7,517.24)	\$ (12,902.62)
OTHER	OP0048QB6 31750R1Z0 PIMCO	CDSOPT PUT USD 0.85 20251015	0.000 10/15/2025	(29,700,000.00)	(35,147.50)	(35,147.50)	(16,430.04)
OTHER	OP0048Q42 31750R1U1 PIMCO	FXVAN CALL USD TRY 42.9600000	0.000 09/04/2025	(333,000.00)	(11,045.61)	(11,045.61)	(7,008.32)
OTHER	OP0048Q91 31750R1Y3 PIMCO	CDSOPT PUT USD 0.7 20251015	0.000 10/15/2025	18,500,000.00	34,663.00	34,663.00	16,790.60
OTHER	OP0048R09 31750R1X5 PIMCO	FXVAN PUT USD COP 3825.0000000	0.000 09/04/2025	75,000.00	7,275.00	7,275.00	160.73
OTHER	OP00484B0 31750QZL6 PIMCO	FXVAN PUT EUR HUF 399.00000000	0.000 08/27/2025	654,000.00	2,974.35	2,974.35	4,073.40
OTHER	OP00484K0 31750R0E8 PIMCO	FXVAN PUT USD BRL 5.40000000	0.000 08/27/2025	(1,569,000.00)	(8,034.85)	(8,034.85)	(15,969.28)
OTHER	OP00484M6 31750R0D0 PIMCO	FXVAN PUT USD BRL 5.66000000	0.000 08/27/2025	1,569,000.00	28,157.27	28,157.27	60,252.74
OTHER	OP00484N4 31750R0C2 PIMCO	FXVAN CALL USD BRL 6.05000000	0.000 08/27/2025	(1,569,000.00)	(20,593.13)	(20,593.13)	(3,525.54)
OTHER	OP00488X8 31750R0N8 PIMCO	FXVAN PUT USD COP 3825.0000000	0.000 08/29/2025	75,000.00	7,642.50	7,642.50	137.70
OTHER	OP0049BY0 31750R3E5 PIMCO	FXVAN PUT USD MXN 18.50000000	0.000 07/10/2025	68,000.00	13,260.00	13,260.00	73.51
OTHER	OP0049C45 31750R396 PIMCO	FXVAN CALL USD TRY 53.50000000	0.000 12/11/2025	(1,357,000.00)	(44,076.72)	(44,076.72)	(36,530.44)
OTHER	OP0049XB6 317U9MDA9 PIMCO	SWAPTION 7.43 CALL ZAR 202509	0.000 09/22/2025	(17,371,000.00)	(5,306.70)	(5,306.70)	(8,724.97)
OTHER	OP00494L6 31750R2W6 PIMCO	FXVAN PUT USD ZAR 17.65000000	0.000 08/08/2025	1,288,000.00	18,654.10	18,654.10	15,685.26
OTHER	OP00494M4 31750R2X4 PIMCO	FXVAN PUT USD ZAR 17.25000000	0.000 08/08/2025	(2,576,000.00)	(16,063.94)	(16,063.94)	(10,973.76)
OTHER	99S1I2809 SWPC0JLK9 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 12/20/2025	600,000.00	602,915.90	602,915.90	602,008.83
OTHER	99S1I2817 SWPC0JLK9 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 12/20/2025	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1QZZI8 SWPC0KRE4 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	600,000.00	596,962.45	605,245.61	605,285.24
OTHER	99S1QZZJ6 SWPC0KRE4 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1RBM01 SWPC0KW24 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	400,000.00	410,119.89	408,048.39	406,313.44
OTHER	99S1RBM08 SWPC0KW24 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)
OTHER	99S1RBQI0 SWPC0KW57 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2027	300,000.00	303,032.67	302,174.15	303,068.59
OTHER	99S1RBQJ8 SWPC0KW57 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2027	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S1R02X7 SWPC0KRC8 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2027	400,000.00	375,785.33	399,035.81	402,521.29
OTHER	99S1R02Y5 SWPC0KRC8 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2027	(400,000.00)	(400,000.00)	(400,000.00)	(400,000.00)
OTHER	99S1R7VX0 SWPC0KU34 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2026	100,000.00	99,296.11	100,997.73	100,565.93
OTHER	99S1R7VY8 SWPC0KU34 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S1R97F2 SWPC0KV25 CDS USD R F 1.00000 FIX CORPORATE		1.000 06/20/2027	200,000.00	189,818.56	198,267.59	200,517.81
OTHER	99S1R97G0 SWPC0KV25 CDS USD P V 03MEVENT FLO CORPORATE		1.000 06/20/2027	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S1UJ709 SWPC0LF21 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 12/20/2027	600,000.00	601,211.44	601,211.44	605,391.94
OTHER	99S1UJ717 SWPC0LF21 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 12/20/2027	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S1WO235 BWPC0LBB5 CDS USD R V 03MEVENT 2 CCPCDX		1.000 12/20/2027	3,000,000.00	3,027,900.00	3,027,900.00	3,000,000.00
OTHER	99S1WO243 BWPC0LBB5 CDS USD P F 1.00000 1 CCPCDX		1.000 12/20/2027	(3,000,000.00)	(3,000,000.00)	(3,000,000.00)	(3,003,951.00)
OTHER	99S1XBM06 SWPC0LQY9 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2028	150,000.00	150,000.01	152,375.28	152,238.36
OTHER	99S1XBM14 SWPC0LQY9 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2028	(150,000.00)	(150,000.00)	(150,000.00)	(150,000.00)
OTHER	99S1XFM64 SWPC0LRX0 CDS USD R F 1.00000 FIX SOVEREIGN		1.000 06/20/2028	200,000.00	198,066.33	200,795.11	201,831.93
OTHER	99S1XFM72 SWPC0LRX0 CDS USD P V 03MEVENT FLO SOVEREIGN		1.000 06/20/2028	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S1YFH00 SWU01VBB2 IRS BRL R F 10.56500 SWU01VBB2 CCPNDFPREDISWAP		10.565 01/04/2027	12,400,000.00	2,518,610.31	2,160,244.53	2,126,995.51
OTHER	99S1YFH08 SWU01VBB2 IRS BRL P V 00MBRCDI SWU01VBB4 CCPNDFPREDISWAP		1.000 01/04/2027	(12,400,000.00)	(2,518,610.31)	(2,232,444.26)	(2,271,956.91)
OTHER	99S1YIGA5 SWU01VAE7 IRS USD P V 12MSOFR SWU01VAE9 CCPOIS		1.000 12/20/2033	(310,000.00)	(310,000.00)	(310,000.00)	(310,000.00)
OTHER	99S1YIG98 SWU01VAE7 IRS USD R F 3.50000 SWU01VAE7 CCPOIS		3.500 12/20/2033	310,000.00	286,979.89	299,481.43	307,229.52
OTHER	99S1YNB68 BWU01VAB3 IRS USD R V 12MSOFR SWU01VAB5 CCPOIS		1.000 12/20/2030	3,600,000.00	3,697,573.24	3,600,000.00	3,600,000.00
OTHER	99S1YNB76 BWU01VAB3 IRS USD P F 3.50000 SWU01VAB3 CCPOIS		3.500 12/20/2030	(3,600,000.00)	(3,600,000.00)	(3,501,179.96)	(3,608,374.75)
OTHER	99S1Z7PU4 SWU01WJZ9 IRS USD R F 3.73000 SWU01WJZ9 CCPOIS		3.730 08/03/2033	100,000.00	100,000.00	98,470.50	100,965.80
OTHER	99S1Z7PV2 SWU01WJZ9 IRS USD P V 12MSOFR SWU01WJZ1 CCPOIS		1.000 08/03/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S1Z94I0 SWU01WNQ4 IRS USD R F 3.73500 SWU01WNQ4 CCPOIS		3.735 08/07/2033	100,000.00	100,000.00	98,506.76	100,996.54
OTHER	99S1Z94J8 SWU01WNQ4 IRS USD P V 12MSOFR SWU01WNQ6 CCPOIS		1.000 08/07/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S1Z96O5	BWU01WOA8 IRS BRL R V 00MBRCDI SWUV1WOA0 CCPNDFPREDISWAP	1.000 01/04/2027	400,000.00	\$ 81,893.37	\$ 72,014.33	\$ 73,288.93
OTHER	99S1Z96P2	BWU01WOA8 IRS BRL P F 9.91000 SWU01WOA8 CCPNDFPREDISWAP	9.910 01/04/2027	(400,000.00)	(81,893.37)	(68,759.88)	(67,573.96)
OTHER	99S16PU06	SWU00SKM6 IRS COP R V 03MCOOVI FLO NDOIS	1.000 02/11/2029	4,100,000.00	1,320.22	1,071.32	1,003.67
OTHER	99S16PU14	SWU00SKM6 IRS COP P F 5.96000 FIX NDOIS	5.960 02/11/2029	(4,100,000.00)	(1,320.22)	(989.35)	(920.91)
OTHER	99S20A4U6	SWU01Y1P6 IRS USD R F 4.17500 SWU01Y1P6 CCPOIS	4.175 10/10/2033	200,000.00	200,000.00	203,734.93	208,173.35
OTHER	99S20A4V4	SWU01Y1P6 IRS USD P V 12MSOFR SWUV1Y1P8 CCPOIS	1.000 10/10/2033	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S20BLX9	SWU01Y6R7 IRS USD R F 4.15000 SWU01Y6R7 CCPOIS	4.150 10/12/2033	100,000.00	100,000.00	101,674.55	103,907.85
OTHER	99S20BLY7	SWU01Y6R7 IRS USD P V 12MSOFR SWUV1Y6R9 CCPOIS	1.000 10/12/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20FZ31	SWU01YGG0 IRS EUR R F 3.45000 SWU01YGG0 CCPVANILLA	3.450 10/20/2028	100,000.00	105,384.96	109,442.42	122,298.26
OTHER	99S20FZ49	SWU01YGG0 IRS EUR P V 06MEURIB SWUV1YGG2 CCPVANILLA	1.000 10/20/2028	(100,000.00)	(105,384.96)	(107,175.05)	(117,384.95)
OTHER	99S20GXU1	SWU01YGR6 IRS USD R F 4.23000 SWU01YGR6 CCPOIS	4.230 10/23/2033	100,000.00	100,000.00	102,297.72	104,481.67
OTHER	99S20GXX9	SWU01YGR6 IRS USD P V 12MSOFR SWUV1YGR8 CCPOIS	1.000 10/23/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20GXX5	SWU01YJ51 IRS USD R F 4.25500 SWU01YJ51 CCPOIS	4.255 10/23/2033	100,000.00	100,000.00	102,490.69	104,661.28
OTHER	99S20GXY3	SWU01YJ51 IRS USD P V 12MSOFR SWUV1YJ53 CCPOIS	1.000 10/23/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20G5A6	SWPCOM7R3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20G599	SWPCOM7R3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2026	100,000.00	101,435.34	101,755.37	101,221.29
OTHER	99S20G6C1	SWU01YCV1 IRS USD R F 4.22000 SWU01YCV1 CCPOIS	4.220 10/20/2033	100,000.00	100,000.00	102,218.09	104,409.70
OTHER	99S20G6D9	SWU01YCV1 IRS USD P V 12MSOFR SWUV1YCV3 CCPOIS	1.000 10/20/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S20PB12	SWU01YWL1 IRS MYR R F 3.86750 FIX NDF	3.867 12/20/2028	1,200,000.00	271,845.76	271,845.76	291,893.68
OTHER	99S20PBJ0	SWU01YWL1 IRS MYR P V 03MKLIBO FLO NDF	1.000 12/20/2028	(1,200,000.00)	(268,156.42)	(268,156.42)	(285,001.78)
OTHER	99S20RUA4	BWU01Z1D0 IRS CLP P F 5.51070 SWU01Z1D0 CCPNDFCAMARAPROMEDI	5.510 11/13/2033	(284,700,000.00)	(314,533.50)	(305,344.11)	(316,537.26)
OTHER	99S20RU97	BWU01Z1D0 IRS CLP R V 06MCLICP SWUV1Z1D2 CCPNDFCAMARAPROMEDI	1.000 11/13/2033	284,700,000.00	314,533.50	301,612.95	305,005.76
OTHER	99S20WGF8	SWPCOMAX6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2028	500,000.00	454,808.47	469,271.44	477,836.60
OTHER	99S20WGG6	SWPCOMAX6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2028	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S200W37	SWPCOM363 CDS USD R F 1.00000 1 CCPCDX	1.000 12/20/2028	300,000.00	285,132.85	292,616.70	298,416.00
OTHER	99S200W45	SWPCOM363 CDS USD P V 03MEVENT 2 CCPCDX	1.000 12/20/2028	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S203FR7	SWU01XTV5 IRS USD R F 4.16500 SWU01XTV5 CCPOIS	4.165 09/27/2033	100,000.00	100,000.00	101,784.02	104,015.55
OTHER	99S203FS5	SWU01XTV5 IRS USD P V 12MSOFR SWUV1XTV7 CCPOIS	1.000 09/27/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S205WF9	SWU01XWB5 IRS USD R F 4.15500 SWU01XWB5 CCPOIS	4.155 10/02/2033	100,000.00	100,000.00	101,709.73	103,944.09
OTHER	99S205WG7	SWU01XWB5 IRS USD P V 12MSOFR SWUV1XWB7 CCPOIS	1.000 10/02/2033	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S206GC2	SWU01XYB3 IRS USD R F 3.30000 SWU01XYB3 CCPVANILLA	3.300 10/03/2033	100,000.00	105,519.55	111,331.76	124,337.28
OTHER	99S206GDO	SWU01XYB3 IRS EUR P V 06MEURIB SWUV1XYB5 CCPVANILLA	1.000 10/03/2033	(100,000.00)	(105,972.33)	(107,175.05)	(117,384.95)
OTHER	99S206ZR8	SWU01XYJ6 IRS BRL R F 10.75000 SWU01XYJ6 CCPNDFPREDISWAP	10.750 01/04/2027	6,200,000.00	1,238,711.74	1,092,344.95	1,077,217.89
OTHER	99S206ZS6	SWU01XYJ6 IRS BRL P V 00MBRCDI SWUV1XYJ8 CCPNDFPREDISWAP	1.000 01/04/2027	(6,200,000.00)	(1,238,711.74)	(1,116,222.13)	(1,135,978.45)
OTHER	99S21AA61	BWU01ZTT5 IRS USD R V 12MSOFR SWUV1ZTT7 CCPOIS	1.000 03/20/2034	1,400,000.00	1,348,441.28	1,400,000.00	1,400,000.00
OTHER	99S21AA79	BWU01ZTT5 IRS USD P F 4.25000 SWU01ZTT5 CCPOIS	4.250 03/20/2034	(1,400,000.00)	(1,400,000.00)	(1,435,851.93)	(1,465,193.90)
OTHER	99S21BE32	SWU01ZY93 IRS CLP R F 4.85500 SWU01ZY93 CCPNDFCAMARAPROMEDI	4.855 12/18/2033	284,700,000.00	328,667.49	290,485.36	302,437.74
OTHER	99S21BE40	SWU01ZY93 IRS CLP P V 06MCLICP SWUV1ZY95 CCPNDFCAMARAPROMEDI	1.000 12/18/2033	(284,700,000.00)	(328,667.49)	(301,612.95)	(305,005.76)
OTHER	99S21B212	BWU01ZTS7 IRS USD R V 12MSOFR SWUV1ZTS9 CCPOIS	1.000 03/20/2034	300,000.00	281,890.74	300,000.00	300,000.00
OTHER	99S21B2J0	BWU01ZTS7 IRS USD P F 4.25000 SWU01ZTS7 CCPOIS	4.250 03/20/2034	(300,000.00)	(300,000.00)	(307,647.29)	(313,793.89)
OTHER	99S21CXA3	SWU0205W0 IRS USD P V 12MSOFR SWUV205W2 CCPOIS	1.000 06/20/2034	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S21CX96	SWU0205W0 IRS USD R F 3.75000 SWU0205W0 CCPOIS	3.750 06/20/2034	100,000.00	96,006.86	98,558.21	100,853.47
OTHER	99S21DLLO	SWU0204X9 IRS USD R F 3.75000 SWU0204X9 CCPOIS	3.750 06/20/2029	1,200,000.00	1,170,373.34	1,183,462.15	1,215,668.16
OTHER	99S21DLM8	SWU0204X9 IRS USD P V 12MSOFR SWUV204X1 CCPOIS	1.000 06/20/2029	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
OTHER	99S21EPL4	BWU0206W9 IRS USD R V 12MSOFR SWUV206W1 CCPOIS	1.000 06/20/2054	560,000.00	593,104.24	560,000.00	560,000.00
OTHER	99S21EPM2	BWU0206W9 IRS USD P F 3.50000 SWU0206W9 CCPOIS	3.500 06/20/2054	(560,000.00)	(560,000.00)	(539,582.38)	(519,054.33)
OTHER	99S21FNL3	BWU0206I0 IRS USD R V 12MSOFR SWUV206I2 CCPOIS	1.000 06/20/2034	800,000.00	824,267.45	800,000.00	800,000.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S21FNM1	BWU020610 IRS USD P F 3.75000 SWU020610 CCPOIS	3.750 06/20/2034	(800,000.00)	\$ (800,000.00)	\$ (788,396.54)	\$ (806,343.24)
OTHER	99S21I461	BWU020L44 IRS JPY R V 12MTONAR SWUV20L46 CCPOIS	1.000 01/09/2026	100,000,000.00	693,546.47	693,546.47	692,305.03
OTHER	99S21I479	BWU020L44 IRS JPY P F .21650 SWU020L44 CCPOIS	0.216 01/09/2026	(100,000,000.00)	(692,233.13)	(692,233.13)	(691,162.35)
OTHER	99S21M3R7	BWU020R48 IRS HUF R V 06MBUBOR SWUV20R40 CCPVANILLA	1.000 01/15/2029	69,700,000.00	201,165.66	189,152.29	204,696.90
OTHER	99S21M3S5	BWU020R48 IRS HUF P F 5.44000 SWU020R48 CCPVANILLA	5.440 01/15/2029	(69,700,000.00)	(201,165.66)	(182,863.61)	(201,076.58)
OTHER	99S21P4A6	SWPCOME9 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2028	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S21P499	SWPCOME9 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2028	200,000.00	196,081.86	196,022.86	195,895.47
OTHER	99S21TWR0	BWU0205X8 IRS USD R V 12MSOFR SWUV205X0 CCPOIS	1.000 06/20/2036	300,000.00	299,495.00	300,000.00	300,000.00
OTHER	99S21TWS8	BWU0205X8 IRS USD P F 3.75000 SWU0205X8 CCPOIS	3.750 06/20/2036	(300,000.00)	(300,000.00)	(295,039.63)	(300,327.87)
OTHER	99S21UER7	SWU021839 IRS BRL R F 9.84000 SWU021839 CCPNDFPREDISWAP	9.840 01/04/2027	6,400,000.00	1,299,650.73	1,107,408.82	1,089,322.31
OTHER	99S21UES5	SWU021839 IRS BRL P V 00MBRCDI SWUV21831 CCPNDFPREDISWAP	1.000 01/04/2027	(6,400,000.00)	(1,299,650.73)	(1,152,229.29)	(1,172,622.92)
OTHER	99S21UGA2	SWU021466 IRS BRL P V 00MBRCDI SWUV21468 CCPNDFPREDISWAP	1.000 01/02/2029	(11,600,000.00)	(2,189,172.85)	(2,075,939.47)	(2,125,379.04)
OTHER	99S21UG95	SWU021466 IRS BRL R F 10.23440 SWU021466 CCPNDFPREDISWAP	10.234 01/02/2029	11,600,000.00	2,141,844.35	1,979,585.89	1,969,124.38
OTHER	99S21V4A3	SWU021B19 IRS BRL P V 00MBRCDI SWUV21B11 CCPNDFPREDISWAP	1.000 01/04/2027	(6,400,000.00)	(1,300,324.06)	(1,152,229.29)	(1,172,622.92)
OTHER	99S21V4X3	SWU020I55 IRS BRL R F 9.70500 SWU020I55 CCPNDFPREDISWAP	9.705 01/04/2027	6,800,000.00	1,377,983.82	1,173,071.94	1,153,420.13
OTHER	99S21V4Y1	SWU020I55 IRS BRL P V 00MBRCDI SWUV20I57 CCPNDFPREDISWAP	1.000 01/04/2027	(6,800,000.00)	(1,381,383.82)	(1,224,243.62)	(1,245,911.85)
OTHER	99S21V496	SWU021B19 IRS BRL R F 9.79500 SWU021B19 CCPNDFPREDISWAP	9.795 01/04/2027	6,400,000.00	1,300,324.06	1,106,337.82	1,088,120.11
OTHER	99S21ZGR4	SWPCOMGC6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2027	1,300,000.00	1,292,521.91	1,294,011.67	1,309,844.30
OTHER	99S21ZGS2	SWPCOMGC6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2027	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)
OTHER	99S21ZN16	BWU021K50 IRS BRL R V 00MBRCDI SWUV21K52 CCPNDFPREDISWAP	1.000 01/04/2027	9,200,000.00	1,851,572.34	1,656,329.61	1,685,645.45
OTHER	99S21ZNJ4	BWU021K50 IRS BRL P F 9.84000 SWU021K50 CCPNDFPREDISWAP	9.840 01/04/2027	(9,200,000.00)	(1,851,572.34)	(1,592,468.78)	(1,566,539.09)
OTHER	99S22K617	SWU022RD4 IRS BRL R F 9.81500 SWU022RD4 CCPNDFPREDISWAP	9.815 01/04/2027	6,500,000.00	1,305,863.34	1,125,677.47	1,107,426.62
OTHER	99S22K6J5	SWU022RD4 IRS BRL P V 00MBRCDI SWUV22RD6 CCPNDFPREDISWAP	1.000 01/04/2027	(6,500,000.00)	(1,305,863.34)	(1,170,232.88)	(1,190,945.15)
OTHER	99S22K6O4	SWU022QT0 IRS BRL R F 9.83243 SWU022QT0 CCPNDFPREDISWAP	9.832 01/04/2027	6,000,000.00	1,205,412.30	1,039,479.47	1,022,680.65
OTHER	99S22K6P1	SWU022QT0 IRS BRL P V 00MBRCDI SWUV22QT2 CCPNDFPREDISWAP	1.000 01/04/2027	(6,000,000.00)	(1,205,412.30)	(1,080,214.96)	(1,099,333.99)
OTHER	99S22R866	SWPCOMJA7 CDS USD R F 1.00000 1 CCPCDX	1.000 06/20/2029	700,000.00	681,365.52	681,777.89	692,930.00
OTHER	99S22R874	SWPCOMJA7 CDS USD P V 03MEVENT 2 CCPCDX	1.000 06/20/2029	(700,000.00)	(700,000.00)	(700,000.00)	(700,000.00)
OTHER	99S22YHA2	SWU023YO0 IRS BRL P V 00MBRCDI SWUV23YO2 CCPNDFPREDISWAP	1.000 01/04/2027	(4,100,000.00)	(809,340.99)	(738,146.89)	(751,211.56)
OTHER	99S22YH61	SWU023YP7 IRS BRL R F 10.22500 SWU023YP7 CCPNDFPREDISWAP	10.225 01/04/2027	4,100,000.00	809,340.99	716,537.79	705,821.46
OTHER	99S22YH79	SWU023YP7 IRS BRL P V 00MBRCDI SWUV23YP9 CCPNDFPREDISWAP	1.000 01/04/2027	(4,100,000.00)	(809,340.99)	(738,146.89)	(751,211.56)
OTHER	99S22YH95	SWU023YO0 IRS BRL R F 10.23500 SWU023YO0 CCPNDFPREDISWAP	10.235 01/04/2027	4,100,000.00	809,340.99	716,685.40	705,987.16
OTHER	99S23AAA0	SWU024VH6 IRS BRL P V 00MBRCDI SWUV24VH8 CCPNDFPREDISWAP	1.000 01/04/2027	(6,900,000.00)	(1,360,691.78)	(1,242,247.21)	(1,264,234.08)
OTHER	99S23AA93	SWU024VH6 IRS BRL R F 10.56500 SWU024VH6 CCPNDFPREDISWAP	10.565 01/04/2027	6,900,000.00	1,360,691.78	1,214,329.22	1,197,329.48
OTHER	99S23FTO9	BWU025C50 IRS BRL R V 00MBRCDI SWUV25C52 CCPNDFPREDISWAP	1.000 01/04/2027	11,600,000.00	2,268,771.16	2,088,415.59	2,125,379.04
OTHER	99S23FTP6	BWU025C50 IRS BRL P F 10.94310 SWU025C50 CCPNDFPREDISWAP	10.943 01/04/2027	(11,600,000.00)	(2,268,771.16)	(2,056,355.55)	(2,029,598.62)
OTHER	99S23MWC6	SWU024B21 IRS CZK R F 4.25000 SWU024B21 CCPVANILLA	4.250 04/18/2029	8,100,000.00	357,120.87	357,120.87	393,737.55
OTHER	99S23MWD4	SWU024B21 IRS CZK P V 06MPRIBO SWUV24B23 CCPVANILLA	1.000 04/18/2029	(8,100,000.00)	(347,110.62)	(347,110.62)	(384,665.61)
OTHER	99S23PP37	BWU025U84 IRS USD R V 12MSOFR SWUV25U86 CCPOIS	1.000 12/18/2054	500,000.00	490,282.10	490,282.10	500,000.00
OTHER	99S23PP45	BWU025U84 IRS USD P F 3.50000 SWU025U84 CCPOIS	3.500 12/18/2054	(500,000.00)	(500,000.00)	(500,000.00)	(463,121.39)
OTHER	99S23PQC6	SWU025TW3 IRS USD R F 3.75000 SWU025TW3 CCPOIS	3.750 12/18/2029	1,535,000.00	1,525,690.63	1,525,690.63	1,556,113.07
OTHER	99S23PQD4	SWU025TW3 IRS USD P V 12MSOFR SWUV25TW5 CCPOIS	1.000 12/18/2029	(1,535,000.00)	(1,535,000.00)	(1,535,000.00)	(1,535,000.00)
OTHER	99S23PQR3	BWU025TX1 IRS USD R V 12MSOFR SWUV25TX3 CCPOIS	1.000 12/18/2034	200,000.00	194,318.06	194,318.06	200,000.00
OTHER	99S23PGS1	BWU025TX1 IRS USD P F 3.75000 SWU025TX1 CCPOIS	3.750 12/18/2034	(200,000.00)	(200,000.00)	(200,000.00)	(201,344.09)
OTHER	99S23PSF7	BWU025U35 IRS USD R V 12MSOFR SWUV25U37 CCPOIS	1.000 12/18/2034	1,600,000.00	1,550,862.47	1,550,862.47	1,600,000.00
OTHER	99S23PSG5	BWU025U35 IRS USD P F 3.75000 SWU025U35 CCPOIS	3.750 12/18/2034	(1,600,000.00)	(1,600,000.00)	(1,600,000.00)	(1,609,672.29)
OTHER	99S23QSU2	SWPCOMPA0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2029	1,300,000.00	1,328,734.97	1,328,734.97	1,308,667.91
OTHER	99S23QSV0	SWPCOMPA0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2029	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)	(1,300,000.00)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S23QTA5	SWPCOMP44 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(1,200,000.00)	\$ (1,200,000.00)	\$ (1,200,000.00)	\$ (1,200,000.00)
OTHER	99S23QT98	SWPCOMP44 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	1,200,000.00	1,201,318.42	1,199,922.37	1,203,261.91
OTHER	99S23QYA9	BWU025U43 IRS USD P F 3.50000 SWU025U43 CCPOIS	3.500 12/18/2054	(3,600,000.00)	(3,600,000.00)	(3,587,381.28)	(3,337,007.76)
OTHER	99S23QY92	BWU025U43 IRS USD R V 12MSOFR SWUV25U45 CCPOIS	1.000 12/18/2054	3,600,000.00	3,641,887.86	3,637,246.94	3,600,000.00
OTHER	99S23RGL3	SWU025U84 IRS USD R F 3.50000 SWU025U84 CCPOIS	3.500 12/18/2054	2,400,000.00	2,435,484.56	2,435,484.56	2,222,982.67
OTHER	99S23RGM1	SWU025U84 IRS USD P V 12MSOFR SWUV25U86 CCPOIS	1.000 12/18/2054	(2,400,000.00)	(2,400,000.00)	(2,400,000.00)	(2,400,000.00)
OTHER	99S23RMA0	SWPCOMP51 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2026	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S23RM93	SWPCOMP51 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2026	200,000.00	200,000.00	199,863.14	200,962.98
OTHER	99S23RPA7	BWU025Z22 IRS BRL P F 11.73583 SWU025Z22 CCPNDFPREDISWAP	11.735 01/04/2027	(10,500,000.00)	(1,925,369.04)	(1,887,529.68)	(1,866,516.62)
OTHER	99S23RP90	BWU025Z22 IRS BRL R V 00MBRCDI SWUV25Z24 CCPNDFPREDISWAP	1.000 01/04/2027	10,500,000.00	1,919,071.81	1,890,376.18	1,923,834.48
OTHER	99S23R733	BWU025TR4 IRS USD R V 12MSOFR SWUV25TR6 CCPOIS	1.000 12/18/2029	1,350,000.00	1,307,142.43	1,307,142.43	1,350,000.00
OTHER	99S23R741	BWU025TR4 IRS USD P F 3.75000 SWU025TR4 CCPOIS	3.750 12/18/2029	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,368,781.54)
OTHER	99S230QL1	BWU0249O6 IRS BRL R V 00MBRCDI SWUV249O8 CCPNDFPREDISWAP	1.000 01/04/2027	12,800,000.00	2,470,708.59	2,304,458.59	2,345,245.84
OTHER	99S230QM9	BWU0249O6 IRS BRL P F 10.67143 SWU0249O6 CCPNDFPREDISWAP	10.671 01/04/2027	(12,800,000.00)	(2,470,708.59)	(2,257,415.16)	(2,226,460.92)
OTHER	99S231FA5	BWU024AV8 IRS BRL P F 10.88000 SWU024AV8 CCPNDFPREDISWAP	10.880 01/04/2027	(18,800,000.00)	(3,560,538.64)	(3,329,356.61)	(3,285,580.53)
OTHER	99S231F98	BWU024AV8 IRS BRL R V 00MBRCDI SWUV24AV0 CCPNDFPREDISWAP	1.000 01/04/2027	18,800,000.00	3,560,538.64	3,384,673.55	3,444,579.83
OTHER	99S2328L7	SWU024DG8 IRS BRL R F 10.98000 SWU024DG8 CCPNDFPREDISWAP	10.980 01/04/2027	5,500,000.00	1,049,688.43	975,927.53	963,355.15
OTHER	99S2328M5	SWU024DG8 IRS BRL P V 00MBRCDI SWUV24DG0 CCPNDFPREDISWAP	1.000 01/04/2027	(5,500,000.00)	(1,049,688.43)	(990,197.05)	(1,007,722.82)
OTHER	99S236TU5	BWU020ER1 IRS USD P F 12MSOFR SWUV20ER3 CCPOIS	1.000 12/16/2025	10,000,000.00	9,943,393.45	9,943,393.45	10,000,000.00
OTHER	99S236TV3	BWU020ER1 IRS USD P F 5.00100 SWU020ER1 CCPOIS	5.001 12/16/2025	(10,000,000.00)	(10,000,000.00)	(10,000,000.00)	(10,032,679.50)
OTHER	99S24A630	SWPCOMRE0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	800,000.00	790,954.13	790,954.13	801,283.29
OTHER	99S24A648	SWPCOMRE0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(800,000.00)	(800,000.00)	(800,000.00)	(800,000.00)
OTHER	99S24BKC2	SWPCOMRH3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	500,000.00	494,272.36	494,272.36	500,802.06
OTHER	99S24BKD0	SWPCOMRH3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S24FN63	SWU028P43 IRS BRL R F 11.38000 SWU028P43 CCPNDFPREDISWAP	11.380 01/04/2027	5,700,000.00	986,773.78	986,773.78	1,004,937.59
OTHER	99S24FN71	SWU028P43 IRS BRL P V 00MBRCDI SWUV28P45 CCPNDFPREDISWAP	1.000 01/04/2027	(5,700,000.00)	(986,773.78)	(986,773.78)	(1,044,367.29)
OTHER	99S24GFX1	BWU028QF7 IRS BRL R V 00MBRCDI SWUV28QF9 CCPNDFPREDISWAP	1.000 01/03/2028	4,400,000.00	776,849.87	776,849.87	806,178.26
OTHER	99S24GFY9	BWU028QF7 IRS BRL P F 11.57500 SWU028QF7 CCPNDFPREDISWAP	11.575 01/03/2028	(4,400,000.00)	(776,849.87)	(776,849.87)	(779,385.00)
OTHER	99S24GG02	BWU028QD2 IRS BRL R V 00MBRCDI SWUV28QD4 CCPNDFPREDISWAP	1.000 01/04/2027	8,400,000.00	1,483,077.03	1,483,077.03	1,539,067.58
OTHER	99S24GG10	BWU028QD2 IRS BRL P F 11.51300 SWU028QD2 CCPNDFPREDISWAP	11.513 01/04/2027	(8,400,000.00)	(1,483,077.03)	(1,483,077.03)	(1,484,740.42)
OTHER	99S24GG36	BWU028QE0 IRS BRL R V 00MBRCDI SWUV28QE2 CCPNDFPREDISWAP	1.000 01/03/2028	4,300,000.00	759,194.20	759,194.20	787,856.02
OTHER	99S24GG44	BWU028QE0 IRS BRL P F 11.59000 SWU028QE0 CCPNDFPREDISWAP	11.590 01/03/2028	(4,300,000.00)	(759,194.20)	(759,194.20)	(761,952.83)
OTHER	99S24POX1	SWU027W39 IRS CZK R F 3.53000 SWU027W39 CCPVANILLA	3.530 07/15/2029	36,000,000.00	1,556,154.06	1,556,154.06	1,705,755.21
OTHER	99S24POY9	SWU027W39 IRS CZK P V 06MPRIBO SWUV27W31 CCPVANILLA	1.000 07/15/2029	(36,000,000.00)	(1,556,398.04)	(1,556,398.04)	(1,709,624.95)
OTHER	99S24PSL3	SWPCOMUY2 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2029	1,800,000.00	1,841,832.22	1,841,832.22	1,812,001.72
OTHER	99S24PSM1	SWPCOMUY2 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2029	(1,800,000.00)	(1,800,000.00)	(1,800,000.00)	(1,800,000.00)
OTHER	99S24XC33	SWU02APY2 IRS BRL R F 11.73000 SWU02APY2 CCPNDFPREDISWAP	11.730 01/02/2029	5,200,000.00	917,204.64	917,204.64	922,546.58
OTHER	99S24XC41	SWU02APY2 IRS BRL P V 00MBRCDI SWUV2APY4 CCPNDFPREDISWAP	1.000 01/02/2029	(5,200,000.00)	(917,204.64)	(917,204.64)	(952,756.12)
OTHER	99S247119	BWU025U68 IRS USD R V 12MSOFR SWUV25U60 CCPOIS	1.000 12/18/2039	300,000.00	298,514.34	298,514.34	300,000.00
OTHER	99S2471J7	BWU025U68 IRS USD P F 3.75000 SWU025U68 CCPOIS	3.750 12/18/2039	(300,000.00)	(300,000.00)	(300,000.00)	(295,651.20)
OTHER	99S248F68	SWPCOMR91 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 06/20/2034	2,000,000.00	1,979,357.47	1,979,357.47	2,003,208.22
OTHER	99S248F76	SWPCOMR91 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 06/20/2034	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)	(2,000,000.00)
OTHER	99S25AQC7	SWU02BRJ1 IRS SEK R F 2.29800 SWU02BRJ1 CCPVANILLA	2.298 10/07/2029	26,700,000.00	2,576,395.30	2,576,395.30	2,824,463.75
OTHER	99S25AQD5	SWU02BRJ1 IRS SEK P V 03MSTIBO SWUV2BRJ3 CCPVANILLA	1.000 10/07/2029	(26,700,000.00)	(2,576,287.54)	(2,576,287.54)	(2,801,561.32)
OTHER	99S25BHA9	SWU02BTP5 IRS CNY P V 00MCNRR FLO NDF	1.000 09/18/2034	(32,420,000.00)	(4,580,323.42)	(4,580,323.42)	(4,524,457.47)
OTHER	99S25BH92	SWU02BTP5 IRS CNY R F 2.00000 FIX NDF	2.000 09/18/2034	32,420,000.00	4,629,846.36	4,629,846.36	4,714,168.97
OTHER	99S25FYU7	SWU02BD5 IRS HUF R F 6.09000 SWU02BD5 CCPVANILLA	6.090 10/21/2029	899,600,000.00	2,389,278.26	2,389,278.26	2,646,085.06

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S25FYV5	SWU02BZD5 IRS HUF P V 06MBUBOR SWUV2BZD7 CCPVANILLA	1.000 10/21/2029	(899,600,000.00)	\$ (2,426,302.99)	\$ (2,426,302.99)	\$ (2,641,970.29)
OTHER	99S25GTF4	BWU02C3G1 IRS EUR R V 06MEURIB SWUV2C3G3 CCPVANILLA	1.000 11/25/2029	300,000.00	323,238.32	323,238.32	352,154.84
OTHER	99S25GTG2	BWU02C3G1 IRS EUR P F 2.28725 SWU02C3G1 CCPVANILLA	2.287 11/25/2029	(300,000.00)	(323,250.09)	(323,250.09)	(353,118.28)
OTHER	99S25H667	SWPC0N2A3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	100,000.00	93,328.37	93,328.37	93,219.88
OTHER	99S25H675	SWPC0N2A3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S25M3O0	SWPC0N3D6 CDS USD R F 1.00000 FIX CORPORATE	1.000 12/20/2029	600,000.00	510,000.02	510,000.02	516,053.15
OTHER	99S25M3P7	SWPC0N3D6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S25PFC6	BWU025TZ6 IRS USD R V 12MSOFR SWUV25TZ8 CCPOIS	1.000 12/18/2036	200,000.00	203,462.04	203,462.04	200,000.00
OTHER	99S25PFD4	BWU025TZ6 IRS USD P F 3.75000 SWU025TZ6 CCPOIS	3.750 12/18/2036	(200,000.00)	(200,000.00)	(200,000.00)	(199,756.34)
OTHER	99S25TM30	SWU0GFST4 TRS USD R E SWU0GFST4		2,000.00	2,000.00	2,000.00	2,030.24
OTHER	99S25TM48	SWU0GFST4 TRS USD P E SWU0GFST4-PAR		(2,000.00)	(2,000.00)	(2,000.00)	(2,000.00)
OTHER	99S25U3F1	SWU0GFSO5 TRS USD R E SWU0GFSO5		3,400.00	3,400.00	3,400.00	3,446.57
OTHER	99S25U3G9	SWU0GFSO5 TRS USD P E SWU0GFSO5-PAR		(3,400.00)	(3,400.00)	(3,400.00)	(3,400.00)
OTHER	99S25VPX6	SWU027ED7 IRS EUR R F 2.81800 SWU027ED7 CCPVANILLA	2.818 06/26/2029	700,000.00	756,429.71	756,429.71	841,759.40
OTHER	99S25VPY4	SWU027ED7 IRS EUR P V 06MEURIB SWUV27ED9 CCPVANILLA	1.000 06/26/2029	(700,000.00)	(735,490.35)	(735,490.35)	(821,694.62)
OTHER	99S25V2I4	SWU0GFS31 TRS USD R E SWU0GFS31		1,800.00	1,800.00	1,800.00	1,822.54
OTHER	99S25V2J2	SWU0GFS31 TRS USD P E SWU0GFS31-PAR		(1,800.00)	(1,800.00)	(1,800.00)	(1,800.00)
OTHER	99S25WKf8	BWU02D2X3 IRS BRL R V 00MBRCDI SWUV2D2X5 CCPNDFPREDISWAP	1.000 01/02/2029	2,600,000.00	445,201.68	445,201.68	476,378.06
OTHER	99S25WKG6	BWU02D2X3 IRS BRL P F 13.33500 SWU02D2X3 CCPNDFPREDISWAP	13.335 01/02/2029	(2,600,000.00)	(445,201.68)	(445,201.68)	(479,624.81)
OTHER	99S25X506	SWPC0N5I3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	100,000.00	103,330.18	103,330.18	101,431.97
OTHER	99S25X514	SWPC0N5I3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S25X6A3	SWPC0N5F9 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S25X6F2	SWPC0N5E2 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	600,000.00	618,979.99	618,979.99	608,591.84
OTHER	99S25X6G0	SWPC0N5E2 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S25X696	SWPC0N5F9 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	900,000.00	927,184.73	927,184.73	912,887.77
OTHER	99S25YGF9	SWPC0N5W2 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	300,000.00	302,037.88	302,037.88	301,170.36
OTHER	99S25YGG7	SWPC0N5W2 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S25YH12	BWU02D635 IRS COP R V 03MCPIBR SWUV2D637 CCPNDFOIS	1.000 12/05/2034	4,405,100,000.00	1,119,472.59	1,119,472.59	1,078,359.85
OTHER	99S25YHJ0	BWU02D635 IRS COP P F 8.23000 SWU02D635 CCPNDFOIS	8.230 12/05/2034	(4,405,100,000.00)	(1,063,831.65)	(1,063,831.65)	(1,011,948.41)
OTHER	99S250MX7	BWU028818 IRS BRL R V 00MBRCDI SWUV28810 CCPNDFPREDISWAP	1.000 01/02/2029	5,400,000.00	990,601.87	990,601.87	989,400.59
OTHER	99S250MY5	BWU028818 IRS BRL P F 11.65500 SWU028818 CCPNDFPREDISWAP	11.655 01/02/2029	(5,400,000.00)	(987,293.17)	(987,293.17)	(955,899.03)
OTHER	99S251WR7	BWU02AXP2 IRS BRL R V 00MBRCDI SWUV2AXP4 CCPNDFPREDISWAP	1.000 01/02/2029	5,100,000.00	928,454.41	928,454.41	934,433.89
OTHER	99S251WS5	BWU02AXP2 IRS BRL P F 12.24250 SWU02AXP2 CCPNDFPREDISWAP	12.242 01/02/2029	(5,100,000.00)	(928,454.41)	(928,454.41)	(917,320.14)
OTHER	99S253KI6	SWPC0MXU7 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2034	260,000.00	259,065.94	259,065.94	261,021.35
OTHER	99S253KJ4	SWPC0MXU7 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2034	(260,000.00)	(260,000.00)	(260,000.00)	(260,000.00)
OTHER	99S253KR6	SWPC0MXZ6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	500,000.00	513,899.92	513,899.92	514,257.13
OTHER	99S253KS4	SWPC0MXZ6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S255861	BWU02B2T6 IRS SEK R V 03MSTIBO SWUV2B2T8 CCPVANILLA	1.000 10/07/2029	26,900,000.00	2,662,694.70	2,662,694.70	2,822,546.80
OTHER	99S255879	BWU02B2T6 IRS SEK P F 2.02050 SWU02B2T6 CCPVANILLA	2.020 10/07/2029	(26,900,000.00)	(2,663,099.50)	(2,663,099.50)	(2,813,695.29)
OTHER	99S259PX5	SWPC0N0B3 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2033	900,000.00	897,785.97	897,785.97	899,296.14
OTHER	99S259PY3	SWPC0N0B3 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2033	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S26ANX3	BWU02DCP9 IRS USD R V 12MSOFR SWUV2DCP1 CCPOIS	1.000 03/19/2055	200,000.00	227,514.81	227,514.81	200,000.00
OTHER	99S26ANY1	BWU02DCP9 IRS USD P F 3.25000 SWU02DCP9 CCPOIS	3.250 03/19/2055	(200,000.00)	(200,000.00)	(200,000.00)	(176,653.40)
OTHER	99S26DJR5	BWU02EB37 IRS USD R V 12MSOFR SWUV2EB39 CCPOIS	1.000 01/13/2055	1,400,000.00	1,403,024.82	1,403,024.82	1,400,000.00
OTHER	99S26DJS3	BWU02EB37 IRS USD P F 4.08586 SWU02EB37 CCPOIS	4.085 01/13/2055	(1,400,000.00)	(1,400,000.00)	(1,400,000.00)	(1,441,203.96)
OTHER	99S26DJU8	SWU02EB11 IRS MXN R F 9.26500 SWU02EB11 CCPOIS	9.265 11/23/2034	14,400,000.00	703,520.04	703,520.04	823,641.48
OTHER	99S26DJV6	SWU02EB11 IRS MXN P V 01MTIEF SWUV2EB13 CCPOIS	1.000 11/23/2034	(14,400,000.00)	(703,520.04)	(703,520.04)	(762,227.40)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S26J003	SWU02EM84 IRS MXN R F 9.08000 SWU02EM84 CCPOIS	9.080 11/23/2034	8,500,000.00	\$ 413,595.12	\$ 413,595.12	\$ 480,589.95
OTHER	99S26J0P0	SWU02EM84 IRS MXN P V 01MTIEF SWUV2EM86 CCPOIS	1.000 11/23/2034	(8,500,000.00)	(413,595.12)	(413,595.12)	(449,925.89)
OTHER	99S26K800	SWPCON965 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	600,000.00	559,243.58	559,243.58	559,319.29
OTHER	99S26K818	SWPCON965 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S26L4A0	SWPCON9M0 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2025	(1,325,000.00)	(1,325,000.00)	(1,325,000.00)	(1,325,000.00)
OTHER	99S26L493	SWPCON9M0 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2025	1,325,000.00	1,327,176.58	1,327,176.58	1,326,510.43
OTHER	99S26OWI6	SWU02EUT9 IRS HUF R F 6.51100 SWU02EUT9 CCPVANILLA	6.511 02/05/2030	461,700,000.00	1,165,778.25	1,165,778.25	1,379,067.74
OTHER	99S26OWJ4	SWU02EUT9 IRS HUF P V 06MBUBOR SWUV2EUT1 CCPVANILLA	1.000 02/05/2030	(461,700,000.00)	(1,165,778.25)	(1,165,778.25)	(1,355,933.40)
OTHER	99S26PM60	BWU02EVW1 IRS BRL R V 00MBRCDI SWUV2EVW3 CCPNDFPREDISWAP	1.000 01/02/2029	11,100,000.00	1,926,180.45	1,926,180.45	2,033,767.88
OTHER	99S26PM78	BWU02EVW1 IRS BRL P F 14.52420 SWU02EVW1 CCPNDFPREDISWAP	14.524 01/02/2029	(11,100,000.00)	(1,926,180.45)	(1,926,180.45)	(2,098,592.07)
OTHER	99S26QGJ9	SWPCPEMQ9 CDS USD R F 4.75000 FIX LCDS	4.750 07/06/2026	917,640.00	917,640.00	917,640.00	919,445.00
OTHER	99S26QGJ7	SWPCPEMQ9 CDS USD P V 01MEVENT FLO LCDS	1.000 07/06/2026	(917,640.00)	(917,640.00)	(917,640.00)	(917,640.00)
OTHER	99S26SAR1	SWPCONAN6 CDS USD R F 1.00000 FIX CORPORATE	1.000 12/20/2029	200,000.00	167,145.01	167,145.01	172,017.72
OTHER	99S26SAS9	SWPCONAN6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 12/20/2029	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S26UAO3	SWPCPEMR7 CDS USD R F 4.85000 FIX LCDS	4.850 07/06/2026	305,880.00	305,880.00	305,880.00	306,637.97
OTHER	99S26UAP0	SWPCPEMR7 CDS USD P V 01MEVENT FLO LCDS	1.000 07/06/2026	(305,880.00)	(305,880.00)	(305,880.00)	(305,880.00)
OTHER	99S263K08	SWU02DCP9 IRS USD R F 3.25000 SWU02DCP9 CCPOIS	3.250 03/19/2055	2,200,000.00	1,902,063.08	1,902,063.08	1,943,187.42
OTHER	99S263KV6	SWU02DCP9 IRS USD P V 12MSOFR SWUV2DCP1 CCPOIS	1.000 03/19/2055	(2,200,000.00)	(2,200,000.00)	(2,200,000.00)	(2,200,000.00)
OTHER	99S2631F2	SWU0GFSR8 TRS USD R E SWU0GFSR8-PAR		6,000.00	6,000.00	6,000.00	20,189.10
OTHER	99S2631G0	SWU0GFSR8 TRS USD P E SWU0GFSR8		(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
OTHER	99S2631I6	SWU0GFSW7 TRS USD R E SWU0GFSW7-PAR		6,000.00	6,000.00	6,000.00	20,997.59
OTHER	99S2631J4	SWU0GFSW7 TRS USD P E SWU0GFSW7		(6,000.00)	(6,000.00)	(6,000.00)	(6,000.00)
OTHER	99S264CU5	BWU02D619 IRS USD R V 12MSOFR SWUV2D611 CCPOIS	1.000 03/19/2035	200,000.00	215,373.65	215,373.65	200,000.00
OTHER	99S264CV3	BWU02D619 IRS USD P F 3.25000 SWU02D619 CCPOIS	3.250 03/19/2035	(200,000.00)	(200,000.00)	(200,000.00)	(192,993.96)
OTHER	99S264DL4	BWU02DSH0 IRS MXN R V 01MTIEF SWUV2DSH2 CCPOIS	1.000 11/23/2034	37,900,000.00	1,880,450.03	1,880,450.03	2,006,140.17
OTHER	99S264DM2	BWU02DSH0 IRS MXN P F 8.87340 SWU02DSH0 CCPOIS	8.873 11/23/2034	(37,900,000.00)	(1,880,450.03)	(1,880,450.03)	(2,115,044.13)
OTHER	99S264D34	SWPCON6P6 CDS EUR R F 1.00000 1 CCPCORPORATE	1.000 12/20/2025	100,000.00	105,475.38	105,475.38	117,805.18
OTHER	99S264D42	SWPCON6P6 CDS EUR P V 03MEVENT 2 CCPCORPORATE	1.000 12/20/2025	(100,000.00)	(104,889.97)	(104,889.97)	(117,384.95)
OTHER	99S264UA9	SWU02DCA2 IRS USD P V 12MSOFR SWUV2DCA4 CCPOIS	1.000 03/19/2030	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)	(1,700,000.00)
OTHER	99S264U92	SWU02DCA2 IRS USD R F 3.00000 SWU02DCA2 CCPOIS	3.000 03/19/2030	1,700,000.00	1,611,319.99	1,611,319.99	1,668,752.91
OTHER	99S2647U1	BWU02DCF1 IRS USD R V 12MSOFR SWUV2DCF3 CCPOIS	1.000 03/19/2035	300,000.00	321,361.75	321,361.75	300,000.00
OTHER	99S2647V9	BWU02DCF1 IRS USD P F 3.25000 SWU02DCF1 CCPOIS	3.250 03/19/2035	(300,000.00)	(300,000.00)	(300,000.00)	(289,283.29)
OTHER	99S2652X7	SWPCON6T8 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	500,000.00	482,256.78	482,256.78	492,840.13
OTHER	99S2652Y5	SWPCON6T8 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(500,000.00)	(500,000.00)	(500,000.00)	(500,000.00)
OTHER	99S267536	SWU02DCF1 IRS USD R F 3.25000 SWU02DCF1 CCPOIS	3.250 03/19/2035	300,000.00	279,592.50	279,592.50	289,283.29
OTHER	99S267544	SWU02DCF1 IRS USD P V 12MSOFR SWUV2DCF3 CCPOIS	1.000 03/19/2035	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S269E32	SWU02E2Q6 IRS MXN R F 9.37500 SWU02E2Q6 CCPOIS	9.375 11/23/2034	13,900,000.00	703,680.93	703,680.93	800,475.57
OTHER	99S269E40	SWU02E2Q6 IRS MXN P V 01MTIEF SWUV2E2Q8 CCPOIS	1.000 11/23/2034	(13,900,000.00)	(681,162.74)	(681,162.74)	(735,761.17)
OTHER	99S27CCF9	BWU02G125 IRS USD R V 12MSOFR SWUV2G127 CCPOIS	1.000 06/18/2055	2,300,000.00	2,504,523.04	2,504,523.04	2,300,000.00
OTHER	99S27CCG7	BWU02G125 IRS USD P F 3.25000 SWU02G125 CCPOIS	3.250 06/18/2055	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)	(2,030,193.53)
OTHER	99S27C534	SWPCOND78 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2035	200,000.00	172,399.09	172,399.09	177,716.93
OTHER	99S27C542	SWPCOND78 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2035	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27ED64	SWU02G9T8 IRS CNY R F 1.50000 SWU02G9T8 CCPVANILLA	1.500 09/17/2030	5,820,000.00	806,551.58	806,551.58	813,198.70
OTHER	99S27ED72	SWU02G9T8 IRS CNY P V 00MCNRR SWUV2G9T0 CCPVANILLA	1.000 09/17/2030	(5,820,000.00)	(804,471.15)	(804,471.15)	(812,225.25)
OTHER	99S27EJX9	BWU02G0M2 IRS USD R V 12MSOFR SWUV2G0M4 CCPOIS	1.000 06/18/2034	100,000.00	103,987.15	103,987.15	100,000.00
OTHER	99S27EJY7	BWU02G0M2 IRS USD P F 3.25000 SWU02G0M2 CCPOIS	3.250 06/18/2034	(100,000.00)	(100,000.00)	(100,000.00)	(97,021.18)
OTHER	99S27EXU9	SWPCONDS2 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	300,000.00	301,895.09	301,895.09	303,085.98

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S27EXV7	SWPCONDS2 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	(300,000.00)	\$ (300,000.00)	\$ (300,000.00)	\$ (300,000.00)
OTHER	99S27EY04	SWPCONDT0 CDS USD R V 03MEVENT FLO SOVEREIGN	1.000 12/20/2029	300,000.00	294,197.09	294,197.09	293,561.02
OTHER	99S27EY12	SWPCONDT0 CDS USD P F 1.00000 FIX SOVEREIGN	1.000 12/20/2029	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S27FO02	SWU02G9Y7 IRS INR R F 6.00000 SWU02G9Y7 CCPNDFOIS	6.000 09/17/2035	485,240,000.00	5,669,117.29	5,669,117.29	5,707,286.39
OTHER	99S27FO10	SWU02G9Y7 IRS INR P V 06MMIBOR SWUV2G9Y9 CCPNDFOIS	1.000 09/17/2035	(485,240,000.00)	(5,660,621.43)	(5,660,621.43)	(5,658,115.67)
OTHER	99S27H6A6	SWPCONE44 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27H699	SWPCONE44 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	90,074.61	90,074.61	92,008.32
OTHER	99S27J4A4	SWPCONF35 CDS USD P V 03MEVENT 2 CCPCDX	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27J497	SWPCONF35 CDS USD R F 1.00000 1 CCPCDX	1.000 06/20/2030	200,000.00	192,840.00	192,840.00	195,019.60
OTHER	99S27KF68	SWPCONFO9 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	5,300,000.00	5,374,747.86	5,374,747.86	5,376,042.60
OTHER	99S27KF76	SWPCONFO9 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(5,300,000.00)	(5,300,000.00)	(5,300,000.00)	(5,300,000.00)
OTHER	99S27KUR5	SWPCONFZ4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,312.00	100,312.00	101,000.75
OTHER	99S27KUS3	SWPCONFZ4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27K536	SWPCONFH4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	200,647.95	200,647.95	202,001.50
OTHER	99S27K544	SWPCONFH4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27LB03	SWPCONG34 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	2,300,000.00	2,334,035.41	2,334,035.41	2,332,999.62
OTHER	99S27LB11	SWPCONG34 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)	(2,300,000.00)
OTHER	99S27M1L6	SWPCONGC4 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	50,000.00	43,759.92	43,759.92	43,994.75
OTHER	99S27M1M4	SWPCONGC4 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)
OTHER	99S27NJA9	SWPCONH25 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27NJ92	SWPCONH25 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,334.17	100,334.17	101,000.75
OTHER	99S27OQR2	SWU02GJY6 IRS COP R F 8.53500 SWU02GJY6 CCPNDFOIS	8.535 06/18/2030	2,649,600,000.00	637,536.09	637,536.09	644,814.54
OTHER	99S27OQS0	SWU02GJY6 IRS COP P V 03MCPIBR SWUV2GJY8 CCPNDFOIS	1.000 06/18/2030	(2,649,600,000.00)	(637,536.09)	(637,536.09)	(648,616.89)
OTHER	99S27QT03	SWPCONIB4 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	100,000.00	100,218.85	100,218.85	101,000.75
OTHER	99S27QT11	SWPCONIB4 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27Q236	SWPCONI24 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	200,507.03	200,507.03	202,001.50
OTHER	99S27Q244	SWPCONI24 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27R1X9	SWPCONID0 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	75,000.00	65,536.68	65,536.68	65,992.12
OTHER	99S27R1Y7	SWPCONID0 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(75,000.00)	(75,000.00)	(75,000.00)	(75,000.00)
OTHER	99S27SQU6	SWPCONIO6 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	200,000.00	199,990.81	199,990.81	202,001.50
OTHER	99S27SQV4	SWPCONIO6 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(200,000.00)	(200,000.00)	(200,000.00)	(200,000.00)
OTHER	99S27UN67	SWPCONIY4 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2030	20,000.00	14,700.00	14,700.00	16,786.72
OTHER	99S27UN75	SWPCONIY4 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2030	(20,000.00)	(20,000.00)	(20,000.00)	(20,000.00)
OTHER	99S27VWO6	SWU02GSP5 IRS CZK R F 3.14500 SWU02GSP5 CCPVANILLA	3.145 04/09/2030	46,400,000.00	2,008,818.89	2,008,818.89	2,157,343.87
OTHER	99S27VWP3	SWU02GSP5 IRS CZK P V 06MPRIB SWUV2GSP7 CCPVANILLA	1.000 04/09/2030	(46,400,000.00)	(2,008,818.89)	(2,008,818.89)	(2,203,516.60)
OTHER	99S27VXA5	BWU02GSD2 IRS HUF P F 6.25000 SWU02GSD2 CCPVANILLA	6.250 04/09/2030	(539,000,000.00)	(1,441,181.67)	(1,441,181.67)	(1,593,706.57)
OTHER	99S27VX98	BWU02GSD2 IRS HUF R V 06MBUBOR SWUV2GSD4 CCPVANILLA	1.000 04/09/2030	539,000,000.00	1,441,181.67	1,441,181.67	1,582,950.19
OTHER	99S27Y2L9	BWU02GVY2 IRS PLN R V 06MWIBOR SWUV2GVY4 CCPVANILLA	1.000 04/11/2030	3,500,000.00	899,211.26	899,211.26	968,523.00
OTHER	99S27Y2M7	BWU02GVY2 IRS PLN P F 4.07500 SWU02GVY2 CCPVANILLA	4.075 04/11/2030	(3,500,000.00)	(899,211.26)	(899,211.26)	(962,841.94)
OTHER	99S27ZVL4	SWPCONKM7 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	100,000.00	96,695.41	96,695.41	98,859.36
OTHER	99S27ZVM2	SWPCONKM7 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S27ZXR9	SWPCONKN5 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	25,000.00	24,098.88	24,098.88	24,799.42
OTHER	99S27ZXS7	SWPCONKN5 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S27ZXU2	SWPCONKI6 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	100,000.00	96,584.14	96,584.14	99,197.68
OTHER	99S27ZXV0	SWPCONKI6 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)
OTHER	99S270WX4	BWPCOMWW4 CDS USD R V 03MEVENT 2 CCPCDX	1.000 12/20/2029	900,000.00	920,963.57	920,963.57	900,000.00
OTHER	99S270WY2	BWPCOMWW4 CDS USD P F 1.00000 1 CCPCDX	1.000 12/20/2029	(900,000.00)	(900,000.00)	(900,000.00)	(886,323.60)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S272R06	SWU02FQB0 IRS BRL R F 14.99500 SWU02FQB0 CCPNDFPREDISWAP	14.995 01/04/2027	10,800,000.00	\$ 1,840,334.00	\$ 1,840,334.00	\$ 2,001,696.20
OTHER	99S272RP3	SWU02FQB0 IRS BRL P V 00MBRCDI SWUV2FQB2 CCPNDFPREDISWAP	1.000 01/04/2027	(10,800,000.00)	(1,840,334.00)	(1,840,334.00)	(1,978,801.18)
OTHER	99S272866	SWU02F000 IRS PLN R F 4.85500 SWU02F000 CCPVANILLA	4.855 02/10/2030	3,500,000.00	880,873.10	880,873.10	994,033.19
OTHER	99S272874	SWU02F000 IRS PLN P V 06MWIBOR SWUV2F002 CCPVANILLA	1.000 02/10/2030	(3,500,000.00)	(876,160.92)	(876,160.92)	(968,523.00)
OTHER	99S273M68	SWU02FN15 IRS EUR R F 2.25000 SWU02FN15 CCPVANILLA	2.250 09/17/2035	540,000.00	562,233.55	562,233.55	613,114.93
OTHER	99S273M76	SWU02FN15 IRS EUR P V 06MEURIB SWUV2FN17 CCPVANILLA	1.000 09/17/2035	(540,000.00)	(585,225.02)	(585,225.02)	(633,878.70)
OTHER	99S273NL4	BWU02FMX6 IRS EUR R V 06MEURIB SWUV2FMX8 CCPVANILLA	1.000 09/17/2027	800,000.00	875,345.78	875,345.78	939,079.56
OTHER	99S273NM2	BWU02FMX6 IRS EUR P F 2.00000 SWU02FMX6 CCPVANILLA	2.000 09/17/2027	(800,000.00)	(869,600.19)	(869,600.19)	(938,972.82)
OTHER	99S273NO8	BWU02FN64 IRS EUR R V 06MEURIB SWUV2FN66 CCPVANILLA	1.000 09/17/2055	1,420,000.00	1,665,034.02	1,665,034.02	1,666,866.22
OTHER	99S273NP5	BWU02FN64 IRS EUR P F 2.25000 SWU02FN64 CCPVANILLA	2.250 09/17/2055	(1,420,000.00)	(1,549,273.58)	(1,549,273.58)	(1,493,465.86)
OTHER	99S278MO8	SWU02G0W0 IRS USD R F 3.25000 SWU02G0W0 CCPOIS	3.250 06/18/2030	6,290,000.00	6,210,989.97	6,210,989.97	6,238,095.11
OTHER	99S278MP5	SWU02G0W0 IRS USD P V 12MSOFR SWUV2G0W2 CCPOIS	1.000 06/18/2030	(6,290,000.00)	(6,290,000.00)	(6,290,000.00)	(6,290,000.00)
OTHER	99S278P31	SWU02G0K6 IRS USD R F 3.25000 SWU02G0K6 CCPOIS	3.250 06/18/2030	8,400,000.00	8,283,091.85	8,283,091.85	8,332,555.81
OTHER	99S278P49	SWU02G0K6 IRS USD P V 12MSOFR SWUV2G0K8 CCPOIS	1.000 06/18/2030	(8,400,000.00)	(8,400,000.00)	(8,400,000.00)	(8,400,000.00)
OTHER	99S2783F8	BWU02G0R1 IRS USD R V 12MSOFR SWUV2G0R3 CCPOIS	1.000 06/18/2055	3,500,000.00	3,978,847.39	3,978,847.39	3,500,000.00
OTHER	99S2783G6	BWU02G0R1 IRS USD P F 3.25000 SWU02G0R1 CCPOIS	3.250 06/18/2055	(3,500,000.00)	(3,500,000.00)	(3,500,000.00)	(3,091,763.78)
OTHER	99S279EX5	BWU02FMZ1 IRS EUR R V 06MEURIB SWUV2FMZ3 CCPVANILLA	1.000 09/17/2030	2,400,000.00	2,693,754.75	2,693,754.76	2,817,238.68
OTHER	99S279EY3	BWU02FMZ1 IRS EUR P F 2.25000 SWU02FMZ1 CCPVANILLA	2.250 09/17/2030	(2,400,000.00)	(2,683,563.44)	(2,683,563.45)	(2,812,280.06)
OTHER	99S279UC3	SWU02G0Y6 IRS USD R F 3.25000 SWU02G0Y6 CCPOIS	3.250 06/18/2035	300,000.00	282,213.36	282,213.36	288,784.88
OTHER	99S279UD1	SWU02G0Y6 IRS USD P V 12MSOFR SWUV2G0Y8 CCPOIS	1.000 06/18/2035	(300,000.00)	(300,000.00)	(300,000.00)	(300,000.00)
OTHER	99S28A4O2	BWU02HTY3 IRS CZK R V 06MPRIBO SWUV2HTY5 CCPVANILLA	1.000 05/09/2030	35,000,000.00	1,591,353.96	1,591,353.96	1,662,135.37
OTHER	99S28A4P9	BWU02HTY3 IRS CZK P F 3.32500 SWU02HTY3 CCPVANILLA	3.325 05/09/2030	(35,000,000.00)	(1,591,353.96)	(1,591,353.96)	(1,639,946.96)
OTHER	99S28A4R5	SWU02HTX5 IRS HUF R F 5.95500 SWU02HTX5 CCPVANILLA	5.955 05/08/2030	631,000,000.00	1,768,718.10	1,768,718.10	1,843,240.79
OTHER	99S28A4S3	SWU02HTX5 IRS HUF P V 06MBUBOR SWUV2HTX7 CCPVANILLA	1.000 05/08/2030	(631,000,000.00)	(1,768,718.10)	(1,768,718.10)	(1,853,138.35)
OTHER	99S28BJI7	SWU02HXM4 IRS BRL R F 13.29140 SWU02HXM4 CCPNDFPREDISWAP	13.291 01/02/2029	15,300,000.00	2,695,014.22	2,695,014.22	2,817,242.88
OTHER	99S28BJJ5	SWU02HXM4 IRS BRL P V 00MBRCDI SWUV2HXM6 CCPNDFPREDISWAP	1.000 01/02/2029	(15,300,000.00)	(2,695,014.22)	(2,695,014.22)	(2,803,301.67)
OTHER	99S28BJL0	SWU02HWT0 IRS BRL R F 13.32000 SWU02HWT0 CCPNDFPREDISWAP	13.320 01/02/2029	4,200,000.00	739,807.84	739,807.84	773,807.92
OTHER	99S28BJM8	SWU02HWT0 IRS BRL P V 00MBRCDI SWUV2HWT2 CCPNDFPREDISWAP	1.000 01/02/2029	(4,200,000.00)	(739,807.84)	(739,807.84)	(769,533.79)
OTHER	99S28CPR8	BWU02HZN0 IRS CZK R V 06MPRIBO SWUV2HZN2 CCPVANILLA	1.000 05/14/2030	23,100,000.00	1,027,447.54	1,027,447.54	1,097,009.34
OTHER	99S28CPS6	BWU02HZN0 IRS CZK P F 3.40500 SWU02HZN0 CCPVANILLA	3.405 05/14/2030	(23,100,000.00)	(1,027,447.54)	(1,027,447.54)	(1,086,446.27)
OTHER	99S28CUA9	BWU02HM38 IRS COP P F 8.35000 SWU02HM38 CCPNDFOIS	8.350 06/18/2030	(2,166,600,000.00)	(513,121.30)	(513,121.30)	(523,332.13)
OTHER	99S28CU92	BWU02HM38 IRS COP R V 03MCPIBR SWUV2HM30 CCPNDFOIS	1.000 06/18/2030	2,166,600,000.00	514,041.28	514,041.28	530,379.44
OTHER	99S28DSI3	BWU02IOU0 IRS COP R V 03MCPIBR SWUV2IOU2 CCPNDFOIS	1.000 05/15/2030	977,900,000.00	232,487.92	232,487.92	239,388.00
OTHER	99S28DSJ1	BWU02IOU0 IRS COP P F 8.43000 SWU02IOU0 CCPNDFOIS	8.430 05/15/2030	(977,900,000.00)	(232,487.92)	(232,487.92)	(237,033.30)
OTHER	99S28ED30	BWU02I1F2 IRS HUF R V 06MBUBOR SWUV2I1F4 CCPVANILLA	1.000 05/16/2035	3,500,000.00	9,726.10	9,726.10	10,278.90
OTHER	99S28ED48	BWU02I1F2 IRS HUF P F 6.58000 SWU02I1F2 CCPVANILLA	6.580 05/16/2035	(3,500,000.00)	(9,726.10)	(9,726.10)	(10,317.50)
OTHER	99S28ED63	BWU02I196 IRS CZK R V 06MPRIBO SWUV2I198 CCPVANILLA	1.000 05/16/2030	12,100,000.00	544,487.08	544,487.08	574,623.94
OTHER	99S28ED71	BWU02I196 IRS CZK P F 3.48500 SWU02I196 CCPVANILLA	3.485 05/16/2030	(12,100,000.00)	(544,487.08)	(544,487.08)	(571,152.62)
OTHER	99S28JYF9	BWU02I618 IRS USD R V 12MSOFR SWUV2I610 CCPOIS	1.000 11/30/2029	7,043,000.00	7,034,640.00	7,034,640.00	7,043,000.00
OTHER	99S28JYG7	BWU02I618 IRS USD P F 3.62000 SWU02I618 CCPOIS	3.620 11/30/2029	(7,043,000.00)	(7,043,000.00)	(7,043,000.00)	(7,114,767.11)
OTHER	99S28JYU6	SWU02IBZ7 IRS CZK R F 3.36250 SWU02IBZ7 CCPVANILLA	3.362 05/29/2030	24,300,000.00	1,107,712.52	1,107,712.52	1,140,578.78
OTHER	99S28JYV4	SWU02IBZ7 IRS CZK P V 06MPRIBO SWUV2IBZ9 CCPVANILLA	1.000 05/29/2030	(24,300,000.00)	(1,107,712.52)	(1,107,712.52)	(1,153,996.84)
OTHER	99S28MR03	BWU02IHO6 IRS BRL R V 00MBRCDI SWUV2IHO8 CCPNDFPREDISWAP	1.000 01/02/2029	13,400,000.00	2,355,712.60	2,355,712.60	2,455,179.24
OTHER	99S28MR11	BWU02IHO6 IRS BRL P F 13.58900 SWU02IHO6 CCPNDFPREDISWAP	13.589 01/02/2029	(13,400,000.00)	(2,355,712.60)	(2,355,712.60)	(2,483,900.17)
OTHER	99S28PMI2	SWU02INK7 IRS COP R F 8.77000 SWU02INK7 CCPNDFOIS	8.770 06/10/2030	1,437,000,000.00	347,328.82	347,328.82	353,060.42
OTHER	99S28PMJ0	SWU02INK7 IRS COP P V 03MCPIBR SWUV2INK9 CCPNDFOIS	1.000 06/10/2030	(1,437,000,000.00)	(347,328.82)	(347,328.82)	(351,774.79)
OTHER	99S28PML5	SWU02INZ4 IRS COP R F 8.72500 SWU02INZ4 CCPNDFOIS	8.725 06/10/2030	478,000,000.00	115,534.57	115,534.57	117,229.33

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S28PMM3	SWU02INZ4 IRS COP P V 03MCPIBR SWUV2INZ6 CCPNDFOIS	1.000 06/10/2030	(478,000,000.00)	\$ (115,534.57)	\$ (115,534.57)	\$ (117,013.46)
OTHER	99S28PMX9	SWU02INJ0 IRS COP R F 8.79000 SWU02INJ0 CCPNDFOIS	8.790 06/10/2030	958,000,000.00	231,552.55	231,552.55	235,562.25
OTHER	99S28PMY7	SWU02INJ0 IRS COP P V 03MCPIBR SWUV2INJ2 CCPNDFOIS	1.000 06/10/2030	(958,000,000.00)	(231,552.55)	(231,552.55)	(234,516.52)
OTHER	99S28QDC3	BWU02IP25 IRS CZK R V 06MPRIBO SWUV2IP27 CCPVANILLA	1.000 06/11/2030	29,500,000.00	1,393,373.15	1,393,373.15	1,400,942.67
OTHER	99S28QDD1	BWU02IP25 IRS CZK P F 3.55400 SWU02IP25 CCPVANILLA	3.554 06/11/2030	(29,500,000.00)	(1,390,230.57)	(1,390,230.57)	(1,396,337.73)
OTHER	99S28R4R8	SWU02IPP4 IRS BRL R F 13.40500 SWU02IPP4 CCPNDFPREDISWAP	13.405 01/02/2029	11,500,000.00	2,067,620.18	2,067,620.18	2,123,987.98
OTHER	99S28R4S6	SWU02IPP4 IRS BRL P V 00MBRCDI SWUV2IPP6 CCPNDFPREDISWAP	1.000 01/02/2029	(11,500,000.00)	(2,067,620.18)	(2,067,620.18)	(2,107,056.81)
OTHER	99S28SFU7	SWU02IOJ9 IRS USD R F 3.75000 SWU02IOJ9 CCPOIS	3.750 09/17/2035	600,000.00	597,778.39	597,778.39	602,908.22
OTHER	99S28SFV5	SWU02IOJ9 IRS USD P V 12MSOFR SWUV2IOJ1 CCPOIS	1.000 09/17/2035	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	99S28SHO9	SWU02ISW6 IRS HUF R F 6.27000 SWU02ISW6 CCPVANILLA	6.270 06/16/2030	271,000,000.00	782,981.99	782,981.99	801,691.76
OTHER	99S28SHP6	SWU02ISW6 IRS HUF P V 06MBUBOR SWUV2ISW8 CCPVANILLA	1.000 06/16/2030	(271,000,000.00)	(782,757.40)	(782,757.40)	(795,880.34)
OTHER	99S28SLLO	SWU02ITF2 IRS BRL R F 13.43000 SWU02ITF2 CCPNDFPREDISWAP	13.430 01/02/2029	7,300,000.00	1,316,026.68	1,316,026.68	1,349,040.72
OTHER	99S28SLM8	SWU02ITF2 IRS BRL P V 00MBRCDI SWUV2ITF4 CCPNDFPREDISWAP	1.000 01/02/2029	(7,300,000.00)	(1,316,026.68)	(1,316,026.68)	(1,337,523.02)
OTHER	99S28SLO4	SWU02ITH8 IRS BRL R F 13.42500 SWU02ITH8 CCPNDFPREDISWAP	13.425 01/02/2029	3,700,000.00	667,027.22	667,027.22	683,690.16
OTHER	99S28SLP1	SWU02ITH8 IRS BRL P V 00MBRCDI SWUV2ITH0 CCPNDFPREDISWAP	1.000 01/02/2029	(3,700,000.00)	(667,027.22)	(667,027.22)	(677,922.63)
OTHER	99S28SLU0	BWU02ITE5 IRS COP R V 03MCPIBR SWUV2ITE7 CCPNDFOIS	1.000 06/18/2035	1,224,000,000.00	295,056.16	295,056.16	299,632.80
OTHER	99S28SLV8	BWU02ITE5 IRS COP P F 9.52500 SWU02ITE5 CCPNDFOIS	9.525 06/18/2035	(1,224,000,000.00)	(294,827.34)	(294,827.34)	(304,574.25)
OTHER	99S28S1X6	BWU02IBZ7 IRS CZK R V 06MPRIBO SWUV2IBZ9 CCPVANILLA	1.000 05/29/2030	7,200,000.00	337,303.40	337,303.40	341,924.99
OTHER	99S28S1Y4	BWU02IBZ7 IRS CZK P F 3.36250 SWU02IBZ7 CCPVANILLA	3.362 05/29/2030	(7,200,000.00)	(333,962.60)	(333,962.60)	(337,949.27)
OTHER	99S28TXR2	SWU02ION0 IRS USD R F 3.50000 SWU02ION0 CCPOIS	3.500 09/17/2055	1,500,000.00	1,384,694.98	1,384,694.98	1,393,224.32
OTHER	99S28TXS0	SWU02ION0 IRS USD P V 12MSOFR SWUV2ION2 CCPOIS	1.000 09/17/2055	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)	(1,500,000.00)
OTHER	99S28T7L4	SWPCNONM3 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	25,000.00	24,666.76	24,666.76	25,103.65
OTHER	99S28T7M2	SWPCNONM3 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S28T7U4	SWPCNONN1 CDS USD R F 1.00000 FIX SOVEREIGN	1.000 06/20/2030	25,000.00	24,727.37	24,727.37	25,103.65
OTHER	99S28T7V2	SWPCNONN1 CDS USD P V 03MEVENT FLO SOVEREIGN	1.000 06/20/2030	(25,000.00)	(25,000.00)	(25,000.00)	(25,000.00)
OTHER	99S28UZ06	BWU02IW68 IRS ZAR R V 03MJIBAR SWUV2IW60 CCPVANILLA	1.000 06/18/2030	29,580,000.00	1,645,750.63	1,645,750.63	1,664,486.18
OTHER	99S28UZ14	BWU02IW68 IRS ZAR P F 7.70000 SWU02IW68 CCPVANILLA	7.700 06/18/2030	(29,580,000.00)	(1,645,733.36)	(1,645,733.36)	(1,691,174.25)
OTHER	99S28V8X2	SWU02IS48 IRS COP R F 8.80000 SWU02IS48 CCPNDFOIS	8.800 06/18/2030	4,366,700,000.00	1,075,506.26	1,075,506.26	1,074,062.40
OTHER	99S28V8Y0	SWU02IS48 IRS COP P V 03MCPIBR SWUV2IS40 CCPNDFOIS	1.000 06/18/2030	(4,366,700,000.00)	(1,071,285.74)	(1,071,285.74)	(1,068,959.61)
OTHER	99S28WCA5	SWU02IY09 IRS ZAR P V 03MJIBAR SWUV2IY01 CCPVANILLA	1.000 09/22/2030	(7,300,000.00)	(405,471.08)	(405,471.08)	(410,775.83)
OTHER	99S28WC98	SWU02IY09 IRS ZAR R F 7.56000 SWU02IY09 CCPVANILLA	7.560 09/22/2030	7,300,000.00	405,471.08	405,471.08	413,927.98
OTHER	99S28WZ36	BWU02IZ32 IRS BRL R V 00MBRCDI SWUV2IZ34 CCPNDFPREDISWAP	1.000 01/02/2029	5,800,000.00	1,052,106.48	1,052,106.48	1,062,689.52
OTHER	99S28WZ44	BWU02IZ32 IRS BRL P F 13.27000 SWU02IZ32 CCPNDFPREDISWAP	13.270 01/02/2029	(5,800,000.00)	(1,052,106.48)	(1,052,106.48)	(1,068,525.27)
OTHER	99S28W331	BWU02IXX8 IRS ZAR R V 03MJIBAR SWUV2IXX0 CCPVANILLA	1.000 06/20/2030	14,718,700.00	817,542.68	817,542.68	828,230.99
OTHER	99S28W349	BWU02IXX8 IRS ZAR P F 7.65000 SWU02IXX8 CCPVANILLA	7.650 06/20/2030	(14,718,700.00)	(817,535.22)	(817,535.22)	(839,755.57)
OTHER	99S28XC16	BWU02IZI9 IRS HUF R V 06MBUBOR SWUV2IZI1 CCPVANILLA	1.000 06/26/2030	885,700,000.00	2,575,555.80	2,575,555.80	2,601,148.39
OTHER	99S28XCJ4	BWU02IZI9 IRS HUF P F 6.21000 SWU02IZI9 CCPVANILLA	6.210 06/26/2030	(885,700,000.00)	(2,575,771.95)	(2,575,771.95)	(2,613,404.40)
OTHER	99S28XG01	SWU02IZK4 IRS ZAR R F 7.37000 SWU02IZK4 CCPVANILLA	7.370 08/26/2030	7,500,000.00	422,386.48	422,386.48	422,306.71
OTHER	99S28XG19	SWU02IZK4 IRS ZAR P V 03MJIBAR SWUV2IZK6 CCPVANILLA	1.000 08/26/2030	(7,500,000.00)	(422,386.48)	(422,386.48)	(422,029.96)
OTHER	99S28XMU8	CCS0625A4 CYS KRW R V 03MKSDA CCS0625A4 XCURRENCY	1.000 09/17/2028	555,340,000.00	407,439.47	407,439.47	339.65
OTHER	99S28XMV6	CCS0625A4 CYS USD P V 03MSOFR CCS0625B2 XCURRENCY	1.000 09/17/2028	(407,439.00)	(407,439.00)	(407,439.00)	(555.51)
OTHER	99S28XMX2	CCS0625C0 CYS KRW R V 03MKSDA CCS0625C0 XCURRENCY	1.000 09/17/2028	1,285,010,000.00	942,780.63	942,780.63	1,062.61
OTHER	99S28XMY0	CCS0625C0 CYS USD P V 03MSOFR CCS0625D8 XCURRENCY	1.000 09/17/2028	(947,689.00)	(947,689.00)	(947,689.00)	(1,292.10)
OTHER	99S283NX7	SWPCONL87 CDS USD R F 1.00000 FIX CORPORATE	1.000 06/20/2026	50,000.00	48,387.53	48,387.53	49,429.68
OTHER	99S283NY5	SWPCONL87 CDS USD P V 03MEVENT FLO CORPORATE	1.000 06/20/2026	(50,000.00)	(50,000.00)	(50,000.00)	(50,000.00)
OTHER	99S287NA8	SWU02HOC6 IRS CNY P V 00MCNRR FLO NDF	1.000 09/18/2034	(2,080,000.00)	(286,390.94)	(286,390.94)	(290,279.81)
OTHER	99S287N91	SWU02HOC6 IRS CNY R F 2.00000 FIX NDF	2.000 09/18/2034	2,080,000.00	300,290.68	300,290.68	302,451.31

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S287Y65	BWU02HOE2 IRS CZK R V 06MPRIBO SWUV2HOE4 CCPVANILLA	1.000 05/05/2030	8,100,000.00	\$ 369,155.90	\$ 369,155.90	\$ 384,665.61
OTHER	99S287Y73	BWU02HOE2 IRS CZK P F 3.25750 SWU02HOE2 CCPVANILLA	3.257 05/05/2030	(8,100,000.00)	(369,155.90)	(369,155.90)	(378,393.88)
OTHER	99S2892O7	BWU02HRS8 IRS CZK R V 06MPRIBO SWUV2HRS0 CCPVANILLA	1.000 05/06/2030	22,700,000.00	1,035,723.33	1,035,723.33	1,078,013.51
OTHER	99S2892P4	BWU02HRS8 IRS CZK P F 3.32500 SWU02HRS8 CCPVANILLA	3.325 05/06/2030	(22,700,000.00)	(1,035,723.33)	(1,035,723.33)	(1,063,660.96)
OTHER	ADI2VGSX7	EURO-OAT FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	(17.00)	-	-	-
OTHER	ADI2VGSY5	EURO-BUND FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	16.00	-	-	-
OTHER	ADI2VGS90	EURO-BTP FUTURE SEP25 XEUR 20250908	0.000 09/08/2025	2.00	-	-	-
OTHER	ADI2VWND1	US 5YR NOTE (CBT) SEP25 XCBT 20250930	0.000 09/30/2025	200.00	-	-	-
OTHER	ADI2VWVH3	US 10YR NOTE (CBT)SEP25 XCBT 20250919	0.000 09/19/2025	83.00	-	-	-
OTHER	ADI2VWY56	US ULTRA BOND CBT SEP25 XCBT 20250919	0.000 09/19/2025	2.00	-	-	-
OTHER	ADI2W3V11	US 2YR NOTE (CBT) SEP25 XCBT 20250930	0.000 09/30/2025	13.00	-	-	-
OTHER	ADI2VGS90	FUT-FIXED INCOME	-	-	-	-	469.54
OTHER	ADI2VGSX7	FUT-FIXED INCOME	-	-	-	-	15,072.23
OTHER	ADI2VGSY5	FUT-FIXED INCOME	-	-	-	-	(18,582.04)
OTHER	ADI2VWND1	FUT-FIXED INCOME	-	-	-	-	271,086.00
OTHER	ADI2VWVH3	FUT-FIXED INCOME	-	-	-	-	134,968.74
OTHER	ADI2VWY56	FUT-FIXED INCOME	-	-	-	-	5,421.87
OTHER	ADI2W3V11	FUT-FIXED INCOME	-	-	-	-	10,054.69
OTHER	ARS	FORWARD	-	-	-	-	13.54
OTHER	ARS	FORWARD	-	-	-	-	86.51
OTHER	AUD	FORWARD	-	-	-	-	(1,137.26)
OTHER	AUD	FORWARD	-	-	-	-	644.01
OTHER	AUD	FORWARD	-	-	-	-	730.26
OTHER	AUD	FORWARD	-	-	-	-	(1,289.57)
OTHER	AUD	FORWARD	-	-	-	-	(647.82)
OTHER	AUD	FORWARD	-	-	-	-	(734.58)
OTHER	BRL	FORWARD	-	-	-	-	15,621.21
OTHER	BRL	FORWARD	-	-	-	-	(50,585.16)
OTHER	BRL	FORWARD	-	-	-	-	13,261.48
OTHER	BRL	FORWARD	-	-	-	-	(14,286.25)
OTHER	BRL	FORWARD	-	-	-	-	13,953.18
OTHER	BRL	FORWARD	-	-	-	-	2,071.34
OTHER	BRL	FORWARD	-	-	-	-	(41.71)
OTHER	BRL	FORWARD	-	-	-	-	15,059.03
OTHER	BRL	FORWARD	-	-	-	-	33.43
OTHER	BRL	FORWARD	-	-	-	-	30.80
OTHER	BRL	FORWARD	-	-	-	-	8.19
OTHER	BRL	FORWARD	-	-	-	-	0.07
OTHER	BRL	FORWARD	-	-	-	-	35.96
OTHER	BRL	FORWARD	-	-	-	-	(7,890.18)
OTHER	BRL	FORWARD	-	-	-	-	(52,029.73)
OTHER	BRL	FORWARD	-	-	-	-	52,029.73
OTHER	BRL	FORWARD	-	-	-	-	3,143.71
OTHER	BRL	FORWARD	-	-	-	-	(2,073.93)
OTHER	BRL	FORWARD	-	-	-	-	(13,970.62)
OTHER	BRL	FORWARD	-	-	-	-	(14,599.58)
OTHER	BRL	FORWARD	-	-	-	-	(2,917.21)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	BRL	FORWARD	-	-	\$ -	\$ -	5,360.13
OTHER	BRL	FORWARD	-	-	-	-	(16,851.62)
OTHER	BRL	FORWARD	-	-	-	-	(6,673.20)
OTHER	BRL	FORWARD	-	-	-	-	(10,129.82)
OTHER	BRL	FORWARD	-	-	-	-	(14,118.36)
OTHER	BRL	FORWARD	-	-	-	-	(15,742.58)
OTHER	CAD	FORWARD	-	-	-	-	432.36
OTHER	CAD	FORWARD	-	-	-	-	(486.87)
OTHER	CAD	FORWARD	-	-	-	-	488.38
OTHER	CHF	FORWARD	-	-	-	-	(209.41)
OTHER	CHF	FORWARD	-	-	-	-	1,225.50
OTHER	CHF	FORWARD	-	-	-	-	210.25
OTHER	CLP	FORWARD	-	-	-	-	3,102.57
OTHER	CLP	FORWARD	-	-	-	-	(11,987.07)
OTHER	CLP	FORWARD	-	-	-	-	845.86
OTHER	CLP	FORWARD	-	-	-	-	(5,624.65)
OTHER	CLP	FORWARD	-	-	-	-	(11,834.32)
OTHER	CLP	FORWARD	-	-	-	-	11,970.10
OTHER	CNH	FORWARD	-	-	-	-	22.84
OTHER	CNH	FORWARD	-	-	-	-	513.90
OTHER	CNH	FORWARD	-	-	-	-	384.05
OTHER	CNH	FORWARD	-	-	-	-	551.63
OTHER	CNH	FORWARD	-	-	-	-	1,614.59
OTHER	CNH	FORWARD	-	-	-	-	(29,962.31)
OTHER	CNH	FORWARD	-	-	-	-	(10,710.31)
OTHER	CNH	FORWARD	-	-	-	-	(523.17)
OTHER	CNH	FORWARD	-	-	-	-	272.56
OTHER	CNH	FORWARD	-	-	-	-	2,606.84
OTHER	CNH	FORWARD	-	-	-	-	3,302.60
OTHER	CNH	FORWARD	-	-	-	-	299.38
OTHER	CNH	FORWARD	-	-	-	-	4,264.73
OTHER	CNH	FORWARD	-	-	-	-	317.05
OTHER	CNH	FORWARD	-	-	-	-	404.15
OTHER	CNH	FORWARD	-	-	-	-	3,577.95
OTHER	CNH	FORWARD	-	-	-	-	2,331.24
OTHER	CNH	FORWARD	-	-	-	-	979.72
OTHER	CNH	FORWARD	-	-	-	-	998.33
OTHER	CNH	FORWARD	-	-	-	-	17,106.92
OTHER	CNH	FORWARD	-	-	-	-	3,658.33
OTHER	CNH	FORWARD	-	-	-	-	1,109.74
OTHER	CNH	FORWARD	-	-	-	-	615.86
OTHER	CNH	FORWARD	-	-	-	-	836.80
OTHER	CNH	FORWARD	-	-	-	-	1,000.47
OTHER	CNH	FORWARD	-	-	-	-	2,472.72
OTHER	CNH	FORWARD	-	-	-	-	1,110.78
OTHER	CNH	FORWARD	-	-	-	-	20,708.38
OTHER	CNH	FORWARD	-	-	-	-	2,325.32

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	CNH	FORWARD	-	-	\$ -	\$ -	\$ 9,595.35
OTHER	CNH	FORWARD	-	-	-	-	(34.95)
OTHER	CNH	FORWARD	-	-	-	-	428.40
OTHER	CNH	FORWARD	-	-	-	-	1,523.90
OTHER	CNH	FORWARD	-	-	-	-	1,200.58
OTHER	CNH	FORWARD	-	-	-	-	(2,886.62)
OTHER	CNH	FORWARD	-	-	-	-	(10,532.68)
OTHER	CNH	FORWARD	-	-	-	-	(123,328.15)
OTHER	CNY	FORWARD	-	-	-	-	147.61
OTHER	CNY	FORWARD	-	-	-	-	(168.68)
OTHER	CNY	FORWARD	-	-	-	-	346.42
OTHER	CNY	FORWARD	-	-	-	-	(321.50)
OTHER	CNY	FORWARD	-	-	-	-	456.11
OTHER	CNY	FORWARD	-	-	-	-	(10.21)
OTHER	CNY	FORWARD	-	-	-	-	57.61
OTHER	CNY	FORWARD	-	-	-	-	(7.00)
OTHER	CNY	FORWARD	-	-	-	-	(498.73)
OTHER	CNY	FORWARD	-	-	-	-	(1,433.17)
OTHER	CNY	FORWARD	-	-	-	-	26.26
OTHER	CNY	FORWARD	-	-	-	-	(73.01)
OTHER	CNY	FORWARD	-	-	-	-	(11.79)
OTHER	CNY	FORWARD	-	-	-	-	214.27
OTHER	CNY	FORWARD	-	-	-	-	506.29
OTHER	CNY	FORWARD	-	-	-	-	699.08
OTHER	CNY	FORWARD	-	-	-	-	1,336.30
OTHER	COP	FORWARD	-	-	-	-	(70.81)
OTHER	COP	FORWARD	-	-	-	-	(101.72)
OTHER	COP	FORWARD	-	-	-	-	(42,940.71)
OTHER	COP	FORWARD	-	-	-	-	(1,696.15)
OTHER	COP	FORWARD	-	-	-	-	1,499.53
OTHER	COP	FORWARD	-	-	-	-	110.83
OTHER	COP	FORWARD	-	-	-	-	(1,885.58)
OTHER	COP	FORWARD	-	-	-	-	1,767.73
OTHER	COP	FORWARD	-	-	-	-	(483.50)
OTHER	COP	FORWARD	-	-	-	-	(26,449.88)
OTHER	COP	FORWARD	-	-	-	-	677.38
OTHER	COP	FORWARD	-	-	-	-	73.62
OTHER	COP	FORWARD	-	-	-	-	338.26
OTHER	COP	FORWARD	-	-	-	-	(17.57)
OTHER	COP	FORWARD	-	-	-	-	241.21
OTHER	COP	FORWARD	-	-	-	-	25,799.97
OTHER	CZK	FORWARD	-	-	-	-	8,177.35
OTHER	CZK	FORWARD	-	-	-	-	(12,817.56)
OTHER	CZK	FORWARD	-	-	-	-	79,167.21
OTHER	CZK	FORWARD	-	-	-	-	(2,661.28)
OTHER	CZK	FORWARD	-	-	-	-	(390.59)
OTHER	CZK	FORWARD	-	-	-	-	(299.85)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	CZK	FORWARD	-	-	\$ -	\$ -	(3,780.98)
OTHER	CZK	FORWARD	-	-	-	-	(15,001.94)
OTHER	CZK	FORWARD	-	-	-	-	13,819.40
OTHER	DOP	FORWARD	-	-	-	-	7.15
OTHER	DOP	FORWARD	-	-	-	-	11.86
OTHER	DOP	FORWARD	-	-	-	-	(4.32)
OTHER	DOP	FORWARD	-	-	-	-	3,534.83
OTHER	DOP	FORWARD	-	-	-	-	1,220.57
OTHER	DOP	FORWARD	-	-	-	-	(227.86)
OTHER	DOP	FORWARD	-	-	-	-	(1,744.14)
OTHER	DOP	FORWARD	-	-	-	-	(4,605.86)
OTHER	DOP	FORWARD	-	-	-	-	(164.01)
OTHER	DOP	FORWARD	-	-	-	-	(102.94)
OTHER	DOP	FORWARD	-	-	-	-	(508.26)
OTHER	DOP	FORWARD	-	-	-	-	(68.53)
OTHER	DOP	FORWARD	-	-	-	-	(131,979.56)
OTHER	DOP	FORWARD	-	-	-	-	1,942.78
OTHER	DOP	FORWARD	-	-	-	-	(13,937.37)
OTHER	DOP	FORWARD	-	-	-	-	(113.47)
OTHER	DOP	FORWARD	-	-	-	-	(1,624.46)
OTHER	DOP	FORWARD	-	-	-	-	(285.04)
OTHER	DOP	FORWARD	-	-	-	-	(999.00)
OTHER	EGP	FORWARD	-	-	-	-	1,672.22
OTHER	EGP	FORWARD	-	-	-	-	18,239.83
OTHER	EGP	FORWARD	-	-	-	-	4,440.94
OTHER	EGP	FORWARD	-	-	-	-	20,096.37
OTHER	EGP	FORWARD	-	-	-	-	2,646.01
OTHER	EGP	FORWARD	-	-	-	-	21,064.83
OTHER	EGP	FORWARD	-	-	-	-	(2,131.18)
OTHER	EGP	FORWARD	-	-	-	-	(4,129.16)
OTHER	EGP	FORWARD	-	-	-	-	38,005.15
OTHER	EUR	FORWARD	-	-	-	-	2,016.24
OTHER	EUR	FORWARD	-	-	-	-	112,371.47
OTHER	EUR	FORWARD	-	-	-	-	1,463.24
OTHER	EUR	FORWARD	-	-	-	-	(11,161.59)
OTHER	EUR	FORWARD	-	-	-	-	(37,288.28)
OTHER	EUR	FORWARD	-	-	-	-	(3,731.55)
OTHER	EUR	FORWARD	-	-	-	-	(286,449.10)
OTHER	EUR	FORWARD	-	-	-	-	(3,257.54)
OTHER	EUR	FORWARD	-	-	-	-	25,342.34
OTHER	EUR	FORWARD	-	-	-	-	4,082.39
OTHER	EUR	FORWARD	-	-	-	-	9,284.02
OTHER	EUR	FORWARD	-	-	-	-	44,381.35
OTHER	EUR	FORWARD	-	-	-	-	37,240.10
OTHER	EUR	FORWARD	-	-	-	-	(112,226.27)
OTHER	EUR	FORWARD	-	-	-	-	3,252.05
OTHER	EUR	FORWARD	-	-	-	-	(4,613.35)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	EUR	FORWARD	-	-	\$ -	\$ -	\$ 3,164.95
OTHER	EUR	FORWARD	-	-	-	-	(50,729.54)
OTHER	EUR	FORWARD	-	-	-	-	(11,537.01)
OTHER	EUR	FORWARD	-	-	-	-	12,713.44
OTHER	GBP	FORWARD	-	-	-	-	1,996.54
OTHER	GBP	FORWARD	-	-	-	-	759.66
OTHER	GBP	FORWARD	-	-	-	-	(760.75)
OTHER	GBP	FORWARD	-	-	-	-	(1,999.40)
OTHER	HUF	FORWARD	-	-	-	-	475.80
OTHER	HUF	FORWARD	-	-	-	-	471.84
OTHER	HUF	FORWARD	-	-	-	-	4,979.82
OTHER	HUF	FORWARD	-	-	-	-	52.84
OTHER	HUF	FORWARD	-	-	-	-	(1,063.77)
OTHER	HUF	FORWARD	-	-	-	-	302.06
OTHER	HUF	FORWARD	-	-	-	-	(3,032.91)
OTHER	HUF	FORWARD	-	-	-	-	(2,137.53)
OTHER	HUF	FORWARD	-	-	-	-	(2,227.68)
OTHER	HUF	FORWARD	-	-	-	-	(104,449.07)
OTHER	HUF	FORWARD	-	-	-	-	(3,151.00)
OTHER	HUF	FORWARD	-	-	-	-	(5,002.34)
OTHER	HUF	FORWARD	-	-	-	-	5,675.38
OTHER	HUF	FORWARD	-	-	-	-	(4,221.42)
OTHER	IDR	FORWARD	-	-	-	-	(1,035.29)
OTHER	IDR	FORWARD	-	-	-	-	5,503.76
OTHER	IDR	FORWARD	-	-	-	-	(1,101.75)
OTHER	IDR	FORWARD	-	-	-	-	361.69
OTHER	IDR	FORWARD	-	-	-	-	1,412.63
OTHER	IDR	FORWARD	-	-	-	-	(806.28)
OTHER	IDR	FORWARD	-	-	-	-	272.09
OTHER	IDR	FORWARD	-	-	-	-	1,931.76
OTHER	IDR	FORWARD	-	-	-	-	3,478.02
OTHER	IDR	FORWARD	-	-	-	-	38.18
OTHER	ILS	FORWARD	-	-	-	-	(75.03)
OTHER	ILS	FORWARD	-	-	-	-	95.69
OTHER	ILS	FORWARD	-	-	-	-	834.93
OTHER	ILS	FORWARD	-	-	-	-	(16.42)
OTHER	ILS	FORWARD	-	-	-	-	12.89
OTHER	ILS	FORWARD	-	-	-	-	(1,064.81)
OTHER	ILS	FORWARD	-	-	-	-	74.86
OTHER	ILS	FORWARD	-	-	-	-	(95.47)
OTHER	ILS	FORWARD	-	-	-	-	1,911.94
OTHER	ILS	FORWARD	-	-	-	-	(2,438.28)
OTHER	ILS	FORWARD	-	-	-	-	(349.40)
OTHER	ILS	FORWARD	-	-	-	-	273.95
OTHER	INR	FORWARD	-	-	-	-	(358.04)
OTHER	INR	FORWARD	-	-	-	-	1,567.64
OTHER	INR	FORWARD	-	-	-	-	6.53

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	INR	FORWARD	-	-	\$ -	\$ -	1,458.47
OTHER	INR	FORWARD	-	-	-	-	(61.54)
OTHER	INR	FORWARD	-	-	-	-	3,362.35
OTHER	INR	FORWARD	-	-	-	-	(323.02)
OTHER	INR	FORWARD	-	-	-	-	507.30
OTHER	INR	FORWARD	-	-	-	-	(806.59)
OTHER	INR	FORWARD	-	-	-	-	(18.39)
OTHER	INR	FORWARD	-	-	-	-	3,034.22
OTHER	INR	FORWARD	-	-	-	-	(683.78)
OTHER	INR	FORWARD	-	-	-	-	2,877.68
OTHER	INR	FORWARD	-	-	-	-	4,202.33
OTHER	INR	FORWARD	-	-	-	-	3,293.74
OTHER	INR	FORWARD	-	-	-	-	148.03
OTHER	INR	FORWARD	-	-	-	-	747.80
OTHER	INR	FORWARD	-	-	-	-	(29,822.79)
OTHER	JPY	FORWARD	-	-	-	-	1.82
OTHER	JPY	FORWARD	-	-	-	-	0.37
OTHER	JPY	FORWARD	-	-	-	-	(195.98)
OTHER	JPY	FORWARD	-	-	-	-	3.11
OTHER	JPY	FORWARD	-	-	-	-	8.97
OTHER	JPY	FORWARD	-	-	-	-	9.37
OTHER	JPY	FORWARD	-	-	-	-	493.79
OTHER	JPY	FORWARD	-	-	-	-	562.66
OTHER	JPY	FORWARD	-	-	-	-	2,441.85
OTHER	JPY	FORWARD	-	-	-	-	(1,061.92)
OTHER	JPY	FORWARD	-	-	-	-	(931.94)
OTHER	JPY	FORWARD	-	-	-	-	(2,686.92)
OTHER	JPY	FORWARD	-	-	-	-	(2,358.03)
OTHER	JPY	FORWARD	-	-	-	-	3,834.41
OTHER	JPY	FORWARD	-	-	-	-	(3,453.96)
OTHER	JPY	FORWARD	-	-	-	-	(2,020.85)
OTHER	JPY	FORWARD	-	-	-	-	(2,205.37)
OTHER	JPY	FORWARD	-	-	-	-	(8.26)
OTHER	JPY	FORWARD	-	-	-	-	(4.83)
OTHER	JPY	FORWARD	-	-	-	-	31.85
OTHER	JPY	FORWARD	-	-	-	-	18.64
OTHER	JPY	FORWARD	-	-	-	-	(29.90)
OTHER	JPY	FORWARD	-	-	-	-	(51.11)
OTHER	JPY	FORWARD	-	-	-	-	(379.41)
OTHER	JPY	FORWARD	-	-	-	-	(114.66)
OTHER	JPY	FORWARD	-	-	-	-	(15.80)
OTHER	JPY	FORWARD	-	-	-	-	(3,769.34)
OTHER	JPY	FORWARD	-	-	-	-	(561.69)
OTHER	JPY	FORWARD	-	-	-	-	70.52
OTHER	JPY	FORWARD	-	-	-	-	932.87
OTHER	JPY	FORWARD	-	-	-	-	1,062.98
OTHER	JPY	FORWARD	-	-	-	-	2,689.72

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	JPY	FORWARD	-	-	\$ -	\$ -	2,360.49
OTHER	JPY	FORWARD	-	-	-	-	(9.14)
OTHER	JPY	FORWARD	-	-	-	-	(8.89)
OTHER	JPY	FORWARD	-	-	-	-	8.33
OTHER	JPY	FORWARD	-	-	-	-	(0.37)
OTHER	JPY	FORWARD	-	-	-	-	375.79
OTHER	JPY	FORWARD	-	-	-	-	15.60
OTHER	JPY	FORWARD	-	-	-	-	(492.94)
OTHER	JPY	FORWARD	-	-	-	-	55.79
OTHER	KES	FORWARD	-	-	-	-	(1,699.00)
OTHER	KRW	FORWARD	-	-	-	-	903.61
OTHER	KRW	FORWARD	-	-	-	-	(1,324.20)
OTHER	KRW	FORWARD	-	-	-	-	(290.70)
OTHER	KWD	FORWARD	-	-	-	-	(119.96)
OTHER	KWD	FORWARD	-	-	-	-	(342.74)
OTHER	KWD	FORWARD	-	-	-	-	(190.84)
OTHER	KWD	FORWARD	-	-	-	-	(536.78)
OTHER	KWD	FORWARD	-	-	-	-	(39.32)
OTHER	KWD	FORWARD	-	-	-	-	(13.95)
OTHER	KWD	FORWARD	-	-	-	-	(12.25)
OTHER	KWD	FORWARD	-	-	-	-	(34.65)
OTHER	KWD	FORWARD	-	-	-	-	(396.20)
OTHER	KWD	FORWARD	-	-	-	-	(123.19)
OTHER	KWD	FORWARD	-	-	-	-	(59.35)
OTHER	KWD	FORWARD	-	-	-	-	(18.65)
OTHER	KWD	FORWARD	-	-	-	-	(32.13)
OTHER	KWD	FORWARD	-	-	-	-	(91.03)
OTHER	KWD	FORWARD	-	-	-	-	(36.08)
OTHER	KWD	FORWARD	-	-	-	-	(116.57)
OTHER	KWD	FORWARD	-	-	-	-	(551.83)
OTHER	KWD	FORWARD	-	-	-	-	(70.04)
OTHER	KWD	FORWARD	-	-	-	-	(2.31)
OTHER	KWD	FORWARD	-	-	-	-	(7.85)
OTHER	KWD	FORWARD	-	-	-	-	83.09
OTHER	KWD	FORWARD	-	-	-	-	30.21
OTHER	KWD	FORWARD	-	-	-	-	(591.09)
OTHER	KWD	FORWARD	-	-	-	-	(174.83)
OTHER	KWD	FORWARD	-	-	-	-	(578.19)
OTHER	KWD	FORWARD	-	-	-	-	(173.46)
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	27,575.76
OTHER	KWD	FORWARD	-	-	-	-	7,830.16
OTHER	KWD	FORWARD	-	-	-	-	5,544.33
OTHER	KWD	FORWARD	-	-	-	-	19,307.90

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	KWD	FORWARD	-	-	\$ -	\$ -	12,289.45
OTHER	KWD	FORWARD	-	-	-	-	6,636.30
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	11,763.14
OTHER	KWD	FORWARD	-	-	-	-	4,071.86
OTHER	KZT	FORWARD	-	-	-	-	132.78
OTHER	KZT	FORWARD	-	-	-	-	247.63
OTHER	KZT	FORWARD	-	-	-	-	(79.30)
OTHER	KZT	FORWARD	-	-	-	-	(38.88)
OTHER	KZT	FORWARD	-	-	-	-	(109.10)
OTHER	KZT	FORWARD	-	-	-	-	(53.41)
OTHER	KZT	FORWARD	-	-	-	-	(462.34)
OTHER	KZT	FORWARD	-	-	-	-	(238.25)
OTHER	MXN	FORWARD	-	-	-	-	105.01
OTHER	MXN	FORWARD	-	-	-	-	5,621.69
OTHER	MXN	FORWARD	-	-	-	-	3,947.44
OTHER	MXN	FORWARD	-	-	-	-	2,599.85
OTHER	MXN	FORWARD	-	-	-	-	9,598.83
OTHER	MXN	FORWARD	-	-	-	-	540.23
OTHER	MXN	FORWARD	-	-	-	-	(1,635.86)
OTHER	MXN	FORWARD	-	-	-	-	(55,710.99)
OTHER	MXN	FORWARD	-	-	-	-	(0.04)
OTHER	MXN	FORWARD	-	-	-	-	(8,129.63)
OTHER	MXN	FORWARD	-	-	-	-	81,275.08
OTHER	MXN	FORWARD	-	-	-	-	3,165.00
OTHER	MXN	FORWARD	-	-	-	-	0.16
OTHER	MXN	FORWARD	-	-	-	-	2,136.22
OTHER	MXN	FORWARD	-	-	-	-	1,800.07
OTHER	MYR	FORWARD	-	-	-	-	58.02
OTHER	MYR	FORWARD	-	-	-	-	3,569.64
OTHER	MYR	FORWARD	-	-	-	-	92.01
OTHER	MYR	FORWARD	-	-	-	-	7,316.21
OTHER	MYR	FORWARD	-	-	-	-	7,772.60
OTHER	MYR	FORWARD	-	-	-	-	3,569.64
OTHER	MYR	FORWARD	-	-	-	-	(23.73)
OTHER	NGN	FORWARD	-	-	-	-	6,751.19
OTHER	NGN	FORWARD	-	-	-	-	12,310.99
OTHER	NGN	FORWARD	-	-	-	-	13,866.69
OTHER	NGN	FORWARD	-	-	-	-	12,344.63
OTHER	NGN	FORWARD	-	-	-	-	12,128.69

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	NGN	FORWARD	-	-	\$ -	\$ -	(10,425.22)
OTHER	NGN	FORWARD	-	-	-	-	(22,494.64)
OTHER	NGN	FORWARD	-	-	-	-	(0.03)
OTHER	NGN	FORWARD	-	-	-	-	(0.11)
OTHER	NOK	FORWARD	-	-	-	-	85.99
OTHER	NOK	FORWARD	-	-	-	-	72.26
OTHER	NOK	FORWARD	-	-	-	-	(72.06)
OTHER	NZD	FORWARD	-	-	-	-	(390.61)
OTHER	NZD	FORWARD	-	-	-	-	192.37
OTHER	NZD	FORWARD	-	-	-	-	(192.56)
OTHER	PEN	FORWARD	-	-	-	-	2,040.53
OTHER	PEN	FORWARD	-	-	-	-	6,345.89
OTHER	PEN	FORWARD	-	-	-	-	(1,738.34)
OTHER	PEN	FORWARD	-	-	-	-	(1,042.47)
OTHER	PEN	FORWARD	-	-	-	-	(5,247.32)
OTHER	PEN	FORWARD	-	-	-	-	(2,933.06)
OTHER	PEN	FORWARD	-	-	-	-	(6,391.11)
OTHER	PEN	FORWARD	-	-	-	-	(24,760.52)
OTHER	PEN	FORWARD	-	-	-	-	12,441.83
OTHER	PEN	FORWARD	-	-	-	-	(3,334.05)
OTHER	PEN	FORWARD	-	-	-	-	(5,201.34)
OTHER	PEN	FORWARD	-	-	-	-	2,218.21
OTHER	PEN	FORWARD	-	-	-	-	(8,452.15)
OTHER	PEN	FORWARD	-	-	-	-	1,365.06
OTHER	PEN	FORWARD	-	-	-	-	4,505.33
OTHER	PEN	FORWARD	-	-	-	-	(3,351.58)
OTHER	PEN	FORWARD	-	-	-	-	(4,021.92)
OTHER	PEN	FORWARD	-	-	-	-	3,617.79
OTHER	PEN	FORWARD	-	-	-	-	31,606.05
OTHER	PEN	FORWARD	-	-	-	-	(44,680.56)
OTHER	PEN	FORWARD	-	-	-	-	8,425.96
OTHER	PEN	FORWARD	-	-	-	-	(41,623.24)
OTHER	PEN	FORWARD	-	-	-	-	(75,729.46)
OTHER	PEN	FORWARD	-	-	-	-	(5,060.67)
OTHER	PEN	FORWARD	-	-	-	-	(17,532.79)
OTHER	PEN	FORWARD	-	-	-	-	2,347.27
OTHER	PEN	FORWARD	-	-	-	-	1,859.09
OTHER	PEN	FORWARD	-	-	-	-	3,075.39
OTHER	PEN	FORWARD	-	-	-	-	9,807.13
OTHER	PEN	FORWARD	-	-	-	-	5.97
OTHER	PEN	FORWARD	-	-	-	-	(5,433.48)
OTHER	PEN	FORWARD	-	-	-	-	(2,956.68)
OTHER	PEN	FORWARD	-	-	-	-	(39,101.79)
OTHER	PEN	FORWARD	-	-	-	-	(3,715.70)
OTHER	PEN	FORWARD	-	-	-	-	3,630.78
OTHER	PEN	FORWARD	-	-	-	-	(1,405.30)
OTHER	PEN	FORWARD	-	-	-	-	(3,662.49)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	PEN	FORWARD	-	-	\$ -	\$ -	(2,283.61)
OTHER	PEN	FORWARD	-	-	-	-	1,814.81
OTHER	PEN	FORWARD	-	-	-	-	4,117.80
OTHER	PEN	FORWARD	-	-	-	-	11,279.93
OTHER	PEN	FORWARD	-	-	-	-	(19,314.31)
OTHER	PEN	FORWARD	-	-	-	-	(12,311.71)
OTHER	PEN	FORWARD	-	-	-	-	(1,870.90)
OTHER	PEN	FORWARD	-	-	-	-	(942.27)
OTHER	PEN	FORWARD	-	-	-	-	877.28
OTHER	PHP	FORWARD	-	-	-	-	(6,600.20)
OTHER	PHP	FORWARD	-	-	-	-	(4,222.31)
OTHER	PHP	FORWARD	-	-	-	-	(6,862.20)
OTHER	PHP	FORWARD	-	-	-	-	566.79
OTHER	PHP	FORWARD	-	-	-	-	18,837.61
OTHER	PHP	FORWARD	-	-	-	-	6,591.22
OTHER	PHP	FORWARD	-	-	-	-	5,418.86
OTHER	PHP	FORWARD	-	-	-	-	21,500.66
OTHER	PHP	FORWARD	-	-	-	-	4,946.18
OTHER	PLN	FORWARD	-	-	-	-	2,794.91
OTHER	PLN	FORWARD	-	-	-	-	21,129.09
OTHER	PLN	FORWARD	-	-	-	-	32,032.83
OTHER	PLN	FORWARD	-	-	-	-	6,460.41
OTHER	PLN	FORWARD	-	-	-	-	(4,609.34)
OTHER	PLN	FORWARD	-	-	-	-	5,360.96
OTHER	PLN	FORWARD	-	-	-	-	7,576.71
OTHER	PLN	FORWARD	-	-	-	-	369.91
OTHER	PLN	FORWARD	-	-	-	-	33.60
OTHER	RON	FORWARD	-	-	-	-	9,037.76
OTHER	RON	FORWARD	-	-	-	-	211.94
OTHER	RON	FORWARD	-	-	-	-	10,676.58
OTHER	SEK	FORWARD	-	-	-	-	398.27
OTHER	SEK	FORWARD	-	-	-	-	590.50
OTHER	SEK	FORWARD	-	-	-	-	(592.09)
OTHER	SGD	FORWARD	-	-	-	-	2,460.53
OTHER	SGD	FORWARD	-	-	-	-	(1,128.43)
OTHER	SGD	FORWARD	-	-	-	-	(552.23)
OTHER	SGD	FORWARD	-	-	-	-	405.97
OTHER	SGD	FORWARD	-	-	-	-	2.15
OTHER	SGD	FORWARD	-	-	-	-	32.20
OTHER	SGD	FORWARD	-	-	-	-	49.90
OTHER	SGD	FORWARD	-	-	-	-	(2,492.88)
OTHER	SGD	FORWARD	-	-	-	-	(51.37)
OTHER	SGD	FORWARD	-	-	-	-	(2.67)
OTHER	SGD	FORWARD	-	-	-	-	(33.37)
OTHER	SGD	FORWARD	-	-	-	-	(413.23)
OTHER	THB	FORWARD	-	-	-	-	11,339.59
OTHER	THB	FORWARD	-	-	-	-	(6,417.57)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	THB	FORWARD	-	-	\$ -	\$ -	(3,493.59)
OTHER	THB	FORWARD	-	-	-	-	5,876.86
OTHER	THB	FORWARD	-	-	-	-	(12,555.23)
OTHER	THB	FORWARD	-	-	-	-	(31,359.83)
OTHER	THB	FORWARD	-	-	-	-	341.44
OTHER	THB	FORWARD	-	-	-	-	(4,420.76)
OTHER	THB	FORWARD	-	-	-	-	(68.02)
OTHER	THB	FORWARD	-	-	-	-	(272.69)
OTHER	THB	FORWARD	-	-	-	-	2,895.02
OTHER	THB	FORWARD	-	-	-	-	4,676.03
OTHER	THB	FORWARD	-	-	-	-	13,416.63
OTHER	THB	FORWARD	-	-	-	-	7,327.33
OTHER	THB	FORWARD	-	-	-	-	33,086.87
OTHER	THB	FORWARD	-	-	-	-	(2,883.50)
OTHER	TRY	FORWARD	-	-	-	-	(1,503.22)
OTHER	TRY	FORWARD	-	-	-	-	556.39
OTHER	TRY	FORWARD	-	-	-	-	(152.90)
OTHER	TRY	FORWARD	-	-	-	-	1,149.02
OTHER	TRY	FORWARD	-	-	-	-	272.71
OTHER	TRY	FORWARD	-	-	-	-	(984.73)
OTHER	TRY	FORWARD	-	-	-	-	16.39
OTHER	TRY	FORWARD	-	-	-	-	31,768.28
OTHER	TRY	FORWARD	-	-	-	-	(986.43)
OTHER	TRY	FORWARD	-	-	-	-	(4,308.77)
OTHER	TRY	FORWARD	-	-	-	-	798.81
OTHER	TRY	FORWARD	-	-	-	-	1,239.23
OTHER	TRY	FORWARD	-	-	-	-	1,250.11
OTHER	TRY	FORWARD	-	-	-	-	1,287.72
OTHER	TRY	FORWARD	-	-	-	-	(235.70)
OTHER	TRY	FORWARD	-	-	-	-	2,603.16
OTHER	TRY	FORWARD	-	-	-	-	(673.02)
OTHER	TRY	FORWARD	-	-	-	-	1,210.70
OTHER	TRY	FORWARD	-	-	-	-	(894.62)
OTHER	TRY	FORWARD	-	-	-	-	1,432.39
OTHER	TRY	FORWARD	-	-	-	-	1,355.39
OTHER	TRY	FORWARD	-	-	-	-	4,907.07
OTHER	TRY	FORWARD	-	-	-	-	(3,816.28)
OTHER	TRY	FORWARD	-	-	-	-	(184.42)
OTHER	TRY	FORWARD	-	-	-	-	2,581.61
OTHER	TRY	FORWARD	-	-	-	-	463.15
OTHER	TRY	FORWARD	-	-	-	-	408.34
OTHER	TRY	FORWARD	-	-	-	-	(46.75)
OTHER	TRY	FORWARD	-	-	-	-	1,429.23
OTHER	TRY	FORWARD	-	-	-	-	(460.46)
OTHER	TRY	FORWARD	-	-	-	-	(488.64)
OTHER	TRY	FORWARD	-	-	-	-	577.16
OTHER	TRY	FORWARD	-	-	-	-	521.99

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TRY FORWARD			-	\$ -	\$ -	766.28
OTHER	TRY FORWARD			-	-	-	376.78
OTHER	TRY FORWARD			-	-	-	178.94
OTHER	TRY FORWARD			-	-	-	3,289.99
OTHER	TRY FORWARD			-	-	-	(2,557.97)
OTHER	TRY FORWARD			-	-	-	(496.22)
OTHER	TRY FORWARD			-	-	-	496.33
OTHER	TRY FORWARD			-	-	-	(524.41)
OTHER	TRY FORWARD			-	-	-	569.62
OTHER	TRY FORWARD			-	-	-	506.57
OTHER	TRY FORWARD			-	-	-	(446.11)
OTHER	TRY FORWARD			-	-	-	1,683.66
OTHER	TRY FORWARD			-	-	-	760.65
OTHER	TRY FORWARD			-	-	-	105.60
OTHER	TRY FORWARD			-	-	-	118.74
OTHER	TRY FORWARD			-	-	-	5,897.48
OTHER	TRY FORWARD			-	-	-	(1,187.97)
OTHER	TRY FORWARD			-	-	-	3,315.73
OTHER	TRY FORWARD			-	-	-	1,508.28
OTHER	TRY FORWARD			-	-	-	(3,151.86)
OTHER	TRY FORWARD			-	-	-	2,104.65
OTHER	TRY FORWARD			-	-	-	2,656.97
OTHER	TRY FORWARD			-	-	-	4,331.82
OTHER	TWD FORWARD			-	-	-	1,821.62
OTHER	TWD FORWARD			-	-	-	(7,028.97)
OTHER	TWD FORWARD			-	-	-	3,447.32
OTHER	TWD FORWARD			-	-	-	(268.30)
OTHER	TWD FORWARD			-	-	-	(6,779.78)
OTHER	TWD FORWARD			-	-	-	(5,580.89)
OTHER	TWD FORWARD			-	-	-	2,037.69
OTHER	TWD FORWARD			-	-	-	7,700.78
OTHER	TWD FORWARD			-	-	-	(6,952.34)
OTHER	TWD FORWARD			-	-	-	(7,170.02)
OTHER	TWD FORWARD			-	-	-	988.19
OTHER	TWD FORWARD			-	-	-	(7,101.71)
OTHER	TWD FORWARD			-	-	-	1,945.93
OTHER	TWD FORWARD			-	-	-	(6,957.06)
OTHER	TWD FORWARD			-	-	-	1,974.01
OTHER	TWD FORWARD			-	-	-	1,757.53
OTHER	TWD FORWARD			-	-	-	9,902.36
OTHER	TWD FORWARD			-	-	-	20,229.51
OTHER	TWD FORWARD			-	-	-	14,668.39
OTHER	TWD FORWARD			-	-	-	13,211.94
OTHER	TWD FORWARD			-	-	-	(11,440.00)
OTHER	TWD FORWARD			-	-	-	(6,098.60)
OTHER	TWD FORWARD			-	-	-	(6,834.55)
OTHER	TWD FORWARD			-	-	-	(10,187.59)

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TWD	FORWARD	-	-	\$ -	\$ -	(143.17)
OTHER	TWD	FORWARD	-	-	-	-	(124,752.44)
OTHER	TWD	FORWARD	-	-	-	-	(7,282.83)
OTHER	TWD	FORWARD	-	-	-	-	(9,217.63)
OTHER	TWD	FORWARD	-	-	-	-	(10,107.13)
OTHER	TWD	FORWARD	-	-	-	-	(16,892.99)
OTHER	TWD	FORWARD	-	-	-	-	(8,160.06)
OTHER	TWD	FORWARD	-	-	-	-	(3,587.51)
OTHER	UYU	FORWARD	-	-	-	-	1,226.73
OTHER	ZAR	FORWARD	-	-	-	-	(2,804.02)
OTHER	ZAR	FORWARD	-	-	-	-	(171.77)
OTHER	ZAR	FORWARD	-	-	-	-	(722.62)
OTHER	ZAR	FORWARD	-	-	-	-	(2,954.67)
OTHER	ZAR	FORWARD	-	-	-	-	(4,095.35)
OTHER	ZAR	FORWARD	-	-	-	-	(16,744.95)
OTHER	ZAR	FORWARD	-	-	-	-	(11,465.06)
OTHER	ZAR	FORWARD	-	-	-	-	(3,329.81)
OTHER	ZAR	FORWARD	-	-	-	-	(2,804.04)
OTHER	ZAR	FORWARD	-	-	-	-	5,081.02
OTHER	ZAR	FORWARD	-	-	-	-	(11,465.08)
OTHER	ZAR	FORWARD	-	-	-	-	1,759.43
OTHER	ZAR	FORWARD	-	-	-	-	(2,982.78)
OTHER	ZMW	FORWARD	-	-	-	-	4,909.53
OTHER	ZMW	FORWARD	-	-	-	-	5,054.52
OTHER	BRL	SPOT	-	-	-	-	(10,036.11)
OTHER	BRL	SPOT	-	-	-	-	(66.25)
OTHER	CNY	SPOT	-	-	-	-	(53.58)
OTHER	DOP	SPOT	-	-	-	-	(407.28)
OTHER	DOP	SPOT	-	-	-	-	(214.83)
OTHER	DOP	SPOT	-	-	-	-	242.52
OTHER	EUR	SPOT	-	-	-	-	(1,291.79)
OTHER	EUR	SPOT	-	-	-	-	1.21
OTHER	GBP	SPOT	-	-	-	-	(3,347.90)
OTHER	GBP	SPOT	-	-	-	-	(1,273.84)
OTHER	HUF	SPOT	-	-	-	-	(1.45)
OTHER	IDR	SPOT	-	-	-	-	43.71
OTHER	IDR	SPOT	-	-	-	-	(372.83)
OTHER	INR	SPOT	-	-	-	-	(357.26)
OTHER	JPY	SPOT	-	-	-	-	(66.08)
OTHER	JPY	SPOT	-	-	-	-	(1,058.21)
OTHER	JPY	SPOT	-	-	-	-	(0.20)
OTHER	JPY	SPOT	-	-	-	-	(1,784.66)
OTHER	JPY	SPOT	-	-	-	-	(55.85)
OTHER	JPY	SPOT	-	-	-	-	(8.36)
OTHER	MXN	SPOT	-	-	-	-	(3.55)
OTHER	PLN	SPOT	-	-	-	-	(2.87)
OTHER	TRY	SPOT	-	-	-	-	23.75

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	TRY SPOT			-	\$ -	\$ -	\$ 79.61
OTHER	TRY SPOT			-	-	-	26.98
OTHER	TRY SPOT			-	-	-	(119.74)
OTHER	ZAR SPOT			-	-	-	2.45
TOTAL OTHER					(189,542.51)	(311,636.74)	143,756.01
TOTAL INVESTMENTS					\$ 259,409,729.07	\$ 255,390,882.02	\$ 266,703,869.84

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	AUD	AUSTRALIAN DOLLAR		176,169.53	\$ 114,143.90	\$ 114,143.90	\$ 115,452.72
INTEREST BEARING CASH	CAD	CANADIAN DOLLAR		154,941.03	113,158.41	113,158.41	113,551.51
INTEREST BEARING CASH	CHF	SWISS FRANC		905.26	914.87	914.87	1,137.26
INTEREST BEARING CASH	DKK	DANISH KRONE		3,113.89	475.55	475.55	489.93
INTEREST BEARING CASH	EUR	EURO CURRENCY		141,853.13	162,439.33	162,439.33	166,514.22
INTEREST BEARING CASH	GBP	POUND STERLING		(398,375.71)	(526,380.55)	(526,380.55)	(545,913.84)
INTEREST BEARING CASH	JPY	JAPANESE YEN		(17,950,005.00)	(123,743.53)	(123,743.53)	(124,268.79)
INTEREST BEARING CASH	NOK	NORWEGIAN KRONE		16,958.42	1,673.08	1,673.08	1,675.78
INTEREST BEARING CASH	NZD	NEW ZEALAND DOLLAR		42,400.30	25,325.66	25,325.66	25,739.10
INTEREST BEARING CASH	SEK	SWEDISH KRONA		8,703.22	908.68	908.68	913.21
INTEREST BEARING CASH	USD	US DOLLAR		(994,660.60)	(994,660.60)	(994,660.60)	(994,660.60)
INTEREST BEARING CASH	918VJL908	GOLDMAN SACH AND CO DOM MSF CASH COLLATERAL		(312,917.00)	(312,917.00)	(312,917.00)	(312,917.00)
INTEREST BEARING CASH	924JNR909	FUTURES GOLDMAN COC CASH COLLATERAL		984,000.00	984,000.00	984,000.00	984,000.00
INTEREST BEARING CASH	932GWB900	CCMYIUS1 SWCC MORGAN STANLEY SWAP CASH COLLATERAL USD		10,000.00	10,000.00	10,000.00	10,000.00
INTEREST BEARING CASH	962HZQ905	CCSSBIUS5 SWCC SSB COC USD SWAP CASH COLLATERAL USD		280,000.00	280,000.00	280,000.00	280,000.00
INTEREST BEARING CASH	996HWD907	SWAP BARCLAYS BANK COC SWAP CASH COLLATERAL USD		100,000.00	100,000.00	100,000.00	100,000.00
INTEREST BEARING CASH	927VLM902	CCBOSHUS6 BANK OF AMERICA CCPC CCBOSHUS6 BANK OF AMERICA CCI		1,179,000.00	1,179,000.00	1,179,000.00	1,179,000.00
TOTAL INTEREST BEARING CASH					1,014,337.80	1,014,337.80	1,000,713.50
U.S. GOVERNMENT SECURITIES	912810QF8	TSY INFL IX N/B	02/40 2.125	2.125 02/15/2040	1,484,050.00	1,497,706.56	1,468,944.10
U.S. GOVERNMENT SECURITIES	912810QP6	TSY INFL IX N/B	02/41 2.125	2.125 02/15/2041	1,464,730.00	2,092,790.40	1,452,238.84
U.S. GOVERNMENT SECURITIES	912810QV3	TSY INFL IX N/B	02/42 0.75	0.750 02/15/2042	993,685.00	1,176,224.90	781,096.57
U.S. GOVERNMENT SECURITIES	912810RA8	TSY INFL IX N/B	02/43 0.625	0.625 02/15/2043	2,511,288.00	2,904,656.78	1,899,691.32
U.S. GOVERNMENT SECURITIES	912810RF7	TSY INFL IX N/B	02/44 1.375	1.375 02/15/2044	4,266,561.00	3,982,149.55	3,705,960.51
U.S. GOVERNMENT SECURITIES	912810RL4	TSY INFL IX N/B	02/45 0.75	0.750 02/15/2045	2,451,870.00	2,902,473.26	1,850,234.03
U.S. GOVERNMENT SECURITIES	912810RR1	TSY INFL IX N/B	02/46 1	1.000 02/15/2046	4,873,464.00	6,126,475.45	3,826,301.80
U.S. GOVERNMENT SECURITIES	912810RW0	TSY INFL IX N/B	02/47 0.875	0.875 02/15/2047	1,727,440.00	2,001,294.28	1,306,604.78
U.S. GOVERNMENT SECURITIES	912810SB5	TSY INFL IX N/B	02/48 1	1.000 02/15/2048	1,300,760.00	1,663,978.08	1,002,638.98
U.S. GOVERNMENT SECURITIES	912810SG4	TSY INFL IX N/B	02/49 1	1.000 02/15/2049	4,461,485.00	3,474,578.05	3,421,701.32
U.S. GOVERNMENT SECURITIES	912810SM1	TSY INFL IX N/B	02/50 0.25	0.250 02/15/2050	1,996,224.00	1,698,264.36	1,236,163.52
U.S. GOVERNMENT SECURITIES	912810SV1	TSY INFL IX N/B	02/51 0.125	0.125 02/15/2051	492,812.00	538,241.24	289,661.81
U.S. GOVERNMENT SECURITIES	912810TE8	TSY INFL IX N/B	02/52 0.125	0.125 02/15/2052	230,454.00	219,423.36	133,102.81
U.S. GOVERNMENT SECURITIES	912810TP3	TSY INFL IX N/B	02/53 1.5	1.500 02/15/2053	539,540.00	505,667.64	455,147.66
U.S. GOVERNMENT SECURITIES	912810TY4	TSY INFL IX N/B	02/54 2.125	2.125 02/15/2054	1,045,150.00	1,037,509.80	1,030,161.37
U.S. GOVERNMENT SECURITIES	912810UH9	TSY INFL IX N/B	02/55 2.375	2.375 02/15/2055	304,956.00	314,840.83	314,840.83
U.S. GOVERNMENT SECURITIES	91282CBF7	TSY INFL IX N/B	01/31 0.125	0.125 01/15/2031	3,203,720.00	2,960,922.00	2,960,922.00
U.S. GOVERNMENT SECURITIES	91282CCA7	TSY INFL IX N/B	04/26 0.125	0.125 04/15/2026	2,323,909.00	2,407,588.68	2,222,343.49
U.S. GOVERNMENT SECURITIES	91282CCM1	TSY INFL IX N/B	07/31 0.125	0.125 07/15/2031	7,719,231.00	7,037,924.94	7,037,141.67
U.S. GOVERNMENT SECURITIES	91282CDC2	TSY INFL IX N/B	10/26 0.125	0.125 10/15/2026	8,688,488.00	8,595,312.76	8,592,627.00
U.S. GOVERNMENT SECURITIES	91282CDX6	TSY INFL IX N/B	01/32 0.125	0.125 01/15/2032	1,041,426.00	898,689.20	904,800.06
U.S. GOVERNMENT SECURITIES	91282CEJ6	TSY INFL IX N/B	04/27 0.125	0.125 04/15/2027	1,136,060.00	1,090,020.29	1,070,439.52
U.S. GOVERNMENT SECURITIES	91282CEZ0	TSY INFL IX N/B	07/32 0.625	0.625 07/15/2032	7,729,126.00	7,116,700.60	7,132,183.13
U.S. GOVERNMENT SECURITIES	91282CFR7	TSY INFL IX N/B	10/27 1.625	1.625 10/15/2027	4,222,998.00	4,255,044.25	4,224,481.76
U.S. GOVERNMENT SECURITIES	91282CGK1	TSY INFL IX N/B	01/33 1.125	1.125 01/15/2033	2,692,075.00	2,557,724.28	2,516,755.16
U.S. GOVERNMENT SECURITIES	91282CGW5	TSY INFL IX N/B	04/28 1.25	1.250 04/15/2028	1,817,963.00	1,811,951.44	1,811,951.44
U.S. GOVERNMENT SECURITIES	91282CHP9	TSY INFL IX N/B	07/33 1.375	1.375 07/15/2033	13,520,340.00	12,950,629.29	12,950,958.43

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
U.S. GOVERNMENT SECURITIES	91282CJH5	TSY INFL IX N/B	10/28 2.375	2.375 10/15/2028	4,922,028.00	\$ 5,081,578.40	\$ 5,078,928.23
U.S. GOVERNMENT SECURITIES	91282CJY8	TSY INFL IX N/B	01/34 1.75	1.750 01/15/2034	2,191,350.00	2,177,284.35	2,177,292.01
U.S. GOVERNMENT SECURITIES	91282CKL4	TSY INFL IX N/B	04/29 2.125	2.125 04/15/2029	7,053,504.00	7,207,534.03	7,214,096.03
U.S. GOVERNMENT SECURITIES	91282CLE9	TSY INFL IX N/B	07/34 1.875	1.875 07/15/2034	5,418,773.00	5,348,117.82	5,347,825.03
U.S. GOVERNMENT SECURITIES	91282CLV1	TSY INFL IX N/B	10/29 1.625	1.625 10/15/2029	5,300,932.00	5,299,924.93	5,306,342.31
U.S. GOVERNMENT SECURITIES	91282CML2	TSY INFL IX N/B	01/35 2.125	2.125 01/15/2035	5,392,538.00	5,395,281.94	5,395,281.45
U.S. GOVERNMENT SECURITIES	91282CNB3	TSY INFL IX N/B	04/30 1.625	1.625 04/15/2030	2,015,280.00	2,007,959.46	2,007,959.46
U.S. GOVERNMENT SECURITIES	912828N71	TSY INFL IX N/B	01/26 0.625	0.625 01/15/2026	1,349,940.00	1,343,440.08	1,339,390.70
U.S. GOVERNMENT SECURITIES	912828S50	TSY INFL IX N/B	07/26 0.125	0.125 07/15/2026	9,904,826.00	9,834,147.41	9,826,459.84
U.S. GOVERNMENT SECURITIES	912828V49	TSY INFL IX N/B	01/27 0.375	0.375 01/15/2027	265,576.00	248,100.91	252,736.89
U.S. GOVERNMENT SECURITIES	912828Y38	TSY INFL IX N/B	07/28 0.75	0.750 07/15/2028	5,239,185.00	5,158,888.86	5,158,902.98
U.S. GOVERNMENT SECURITIES	912828Z26	TSY INFL IX N/B	07/30 0.125	0.125 07/15/2030	3,753,180.00	3,512,828.00	3,430,426.61
U.S. GOVERNMENT SECURITIES	912828Z37	TSY INFL IX N/B	01/30 0.125	0.125 01/15/2030	1,870,080.00	1,978,264.35	1,687,362.28
U.S. GOVERNMENT SECURITIES	912828ZL3	TSY INFL IX N/B	07/27 0.375	0.375 07/15/2027	4,327,191.00	4,269,398.17	4,195,775.52
U.S. GOVERNMENT SECURITIES	9128283R9	TSY INFL IX N/B	01/28 0.5	0.500 01/15/2028	1,300,390.00	1,224,096.96	1,227,043.25
U.S. GOVERNMENT SECURITIES	9128285W6	TSY INFL IX N/B	01/29 0.875	0.875 01/15/2029	1,778,462.00	1,769,530.42	1,735,904.58
U.S. GOVERNMENT SECURITIES	9128287D6	TSY INFL IX N/B	07/29 0.25	0.250 07/15/2029	2,257,182.00	2,025,650.94	2,076,884.29
TOTAL U.S. GOVERNMENT SECURITIES						147,700,809.30	139,057,705.37
CORP. DEBT INSTR. - ALL OTHER	ACIOCVPD8	DEUTSCHLAND I/L BOND	BONDS REGS 04/46 0.1	0.100 04/15/2046	3,233,339.70	3,863,668.86	3,185,620.85
CORP. DEBT INSTR. - ALL OTHER	ACIOGBBY7	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 08/40 1.25	1.250 08/21/2040	980,000.00	861,580.91	748,164.15
CORP. DEBT INSTR. - ALL OTHER	ACIOKRVL3	SWEDEN I/L BOND	BONDS REGS 06/26 0.125	0.125 06/01/2026	10,610,000.00	1,468,736.05	1,293,046.64
CORP. DEBT INSTR. - ALL OTHER	ACIOI30L9	UNITED KINGDOM I/L GILT	BONDS REGS 11/36 0.125	0.125 11/22/2036	3,601,993.60	4,682,563.66	4,212,311.71
CORP. DEBT INSTR. - ALL OTHER	ACIOQ4412	FRANCE (GOVT OF)	BONDS 144A REGS 07/47 0.1	0.100 07/25/2047	255,280.00	237,370.92	214,170.38
CORP. DEBT INSTR. - ALL OTHER	ACIO5K752	FRANCE (GOVT OF)	BONDS 144A REGS 03/28 0.1	0.100 03/01/2028	71,915.40	88,602.65	73,769.47
CORP. DEBT INSTR. - ALL OTHER	ACIO7WBZ4	SPAIN I/L BOND	SR UNSECURED 144A REGS 11/27	0.650 11/30/2027	254,928.00	263,890.66	269,215.96
CORP. DEBT INSTR. - ALL OTHER	ACIO10FY3	UNITED KINGDOM I/L GILT	BONDS REGS 03/62 0.375	0.375 03/22/2062	1,414,735.00	2,920,131.18	1,325,465.03
CORP. DEBT INSTR. - ALL OTHER	ACIO16BU2	UNITED KINGDOM I/L GILT	BONDS REGS 03/29 0.125	0.125 03/22/2029	3,538,537.20	4,484,974.23	4,418,904.95
CORP. DEBT INSTR. - ALL OTHER	ACIO2HND2	UNITED KINGDOM I/L GILT	BONDS REGS 03/52 0.25	0.250 03/22/2052	2,258,538.40	2,241,076.20	2,152,073.23
CORP. DEBT INSTR. - ALL OTHER	ACIO2MK69	NEW ZEALAND GVT ILB	BONDS REGS 09/25 2	2.000 09/20/2025	6,150,000.00	5,484,504.94	4,948,914.23
CORP. DEBT INSTR. - ALL OTHER	ACIO28NM2	UNITED KINGDOM I/L GILT	BONDS REGS 03/44 0.125	0.125 03/22/2044	4,642,792.00	4,902,573.80	4,756,577.79
CORP. DEBT INSTR. - ALL OTHER	ACIO8JRJ5	JAPAN (40 YEAR ISSUE)	BONDS 03/54 1.7	1.700 03/20/2054	90,000,000.00	540,348.89	540,348.89
CORP. DEBT INSTR. - ALL OTHER	ACIO86LD2	DEUTSCHLAND I/L BOND	BONDS REGS 04/30 0.5	0.500 04/15/2030	1,163,034.00	1,239,540.98	1,245,469.03
CORP. DEBT INSTR. - ALL OTHER	ACII1BXN03	JAPAN GOVT CPI LINKED	BONDS 03/29 0.1	0.100 03/10/2029	1,140,061,440.00	8,562,504.66	7,451,636.58
CORP. DEBT INSTR. - ALL OTHER	ACII1KHRV6	SWEDEN I/L BOND	BONDS REGS 06/30 0.125	0.125 06/01/2030	7,000,000.00	965,071.83	783,692.84
CORP. DEBT INSTR. - ALL OTHER	ACII1N4959	FRANCE (GOVT OF)	BONDS 144A REGS 03/26 0.1	0.100 03/01/2026	889,745.90	1,071,253.88	933,771.90
CORP. DEBT INSTR. - ALL OTHER	ACII1VB392	FRANCE (GOVT OF)	BONDS 144A REGS 07/31 0.1	0.100 07/25/2031	5,285,717.60	6,197,054.00	5,487,895.17
CORP. DEBT INSTR. - ALL OTHER	ACII1VSXQ4	DEUTSCHLAND I/L BOND	BONDS REGS 04/33 0.1	0.100 04/15/2033	895,323.10	995,980.88	980,111.91
CORP. DEBT INSTR. - ALL OTHER	ACII1NZL6	JAPAN GOVT CPI LINKED	BONDS 03/28 0.1	0.100 03/10/2028	130,300,480.09	1,092,550.38	851,292.46
CORP. DEBT INSTR. - ALL OTHER	ACII19S5C1	FRANCE (GOVT OF)	BONDS 144A REGS 03/29 0.1	0.100 03/01/2029	196,942.40	245,114.87	202,719.39
CORP. DEBT INSTR. - ALL OTHER	ACI2D9LN4	CCTS EU	SR UNSECURED REGS 10/28 VAR	1.000 10/15/2028	500,000.00	545,748.81	540,602.78
CORP. DEBT INSTR. - ALL OTHER	ACI2FH9N8	BUONI POLIENNALI DEL TES	SR UNSECURED REGS 05/29 1.5	1.500 05/15/2029	2,121,860.00	2,297,265.64	2,243,365.15
CORP. DEBT INSTR. - ALL OTHER	ACI2GM0V7	FRANCE (GOVT OF)	BONDS 144A REGS 03/39 0.55	0.550 03/01/2039	634,314.00	670,224.01	623,127.46
CORP. DEBT INSTR. - ALL OTHER	ACI2H3GW9	CCTS EU	SR UNSECURED 144A REGS 10/31	1.000 10/15/2031	3,800,000.00	4,408,287.74	4,408,287.74
CORP. DEBT INSTR. - ALL OTHER	ACI2JT650	BUONI POLIENNALI DEL TES	SR UNSECURED REGS 11/30 4	4.000 11/15/2030	6,200,000.00	7,102,373.52	6,918,157.21
CORP. DEBT INSTR. - ALL OTHER	ACI2MLPN3	UNITED KINGDOM GILT	BONDS REGS 07/54 4.375	4.375 07/31/2054	1,300,000.00	1,507,375.57	1,507,375.57

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	ACI2NDKJ4	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/36	1.800 05/15/2036	2,690,038.00	\$ 2,915,955.74	\$ 3,152,521.01
CORP. DEBT INSTR. - ALL OTHER	ACI2N9D93	UNITED KINGDOM I/L GILT	BONDS REGS 11/54 1.25	1.250 11/22/2054	2,654,450.00	3,101,239.07	2,909,400.38
CORP. DEBT INSTR. - ALL OTHER	ACI2P7XC6	FRANCE (GOVT OF)	BONDS 144A REGS 07/43 0.95	0.950 07/25/2043	1,982,460.00	1,903,288.75	2,072,314.35
CORP. DEBT INSTR. - ALL OTHER	ACI2R49V6	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 10/54	4.300 10/01/2054	1,200,000.00	1,296,050.82	1,412,380.36
CORP. DEBT INSTR. - ALL OTHER	ACI2WL5V6	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/56	2.550 05/15/2056	2,743,173.00	3,099,894.66	3,318,767.33
CORP. DEBT INSTR. - ALL OTHER	ACI23F1T0	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/33	0.100 05/15/2033	1,426,596.00	1,317,147.65	1,510,212.57
CORP. DEBT INSTR. - ALL OTHER	BDGM19I17	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 02/50 1	1.000 02/21/2050	350,000.00	327,587.40	198,705.42
CORP. DEBT INSTR. - ALL OTHER	BDX8CXI14	UNITED KINGDOM I/L GILT	BONDS REGS 03/68 0.125	0.125 03/22/2068	1,786,889.10	1,985,838.08	1,456,264.34
CORP. DEBT INSTR. - ALL OTHER	BD9MZZI10	UNITED KINGDOM I/L GILT	BONDS REGS 11/65 0.125	0.125 11/22/2065	447,603.40	1,387,619.01	296,780.52
CORP. DEBT INSTR. - ALL OTHER	BGDYHF116	UNITED KINGDOM I/L GILT	BONDS REGS 08/41 0.125	0.125 08/10/2041	531,072.10	1,044,644.85	547,016.46
CORP. DEBT INSTR. - ALL OTHER	BGN945I16	SPAIN I/L BOND	SR UNSECURED 144A REGS 11/33	0.700 11/30/2033	1,883,880.00	1,853,986.45	2,131,692.95
CORP. DEBT INSTR. - ALL OTHER	BK5MSX111	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 05/30	0.400 05/15/2030	556,974.00	676,274.48	636,072.48
CORP. DEBT INSTR. - ALL OTHER	BLH382I18	UNITED KINGDOM I/L GILT	BONDS REGS 03/39 0.125	0.125 03/22/2039	2,018,473.20	2,460,517.73	2,876,321.75
CORP. DEBT INSTR. - ALL OTHER	BMF9LH117	UNITED KINGDOM I/L GILT	BONDS REGS 03/45 0.625	0.625 03/22/2045	441,800.00	451,272.89	457,013.61
CORP. DEBT INSTR. - ALL OTHER	BMF9LJ113	UNITED KINGDOM I/L GILT	BONDS REGS 11/33 0.75	0.750 11/22/2033	3,779,545.00	4,857,211.29	4,972,072.83
CORP. DEBT INSTR. - ALL OTHER	BMW13H115	FRANCE (GOVT OF)	BONDS 144A REGS 03/36 0.1	0.100 03/01/2036	1,148,640.00	1,150,168.54	1,173,137.82
CORP. DEBT INSTR. - ALL OTHER	BM8Z2W115	UNITED KINGDOM I/L GILT	BONDS REGS 03/73 0.125	0.125 03/22/2073	130,374.00	180,067.11	118,577.04
CORP. DEBT INSTR. - ALL OTHER	BNNGP5I12	UNITED KINGDOM I/L GILT	BONDS REGS 08/31 0.125	0.125 08/10/2031	1,738,744.30	2,317,023.06	2,275,132.38
CORP. DEBT INSTR. - ALL OTHER	BNNTS5I11	FRANCE (GOVT OF)	BONDS 144A REGS 03/32 0.1	0.100 03/01/2032	944,607.20	1,215,920.59	1,036,996.86
CORP. DEBT INSTR. - ALL OTHER	BPJJKP117	UNITED KINGDOM GILT	BONDS REGS 10/43 4.75	4.750 10/22/2043	1,500,000.00	1,920,796.50	1,961,586.37
CORP. DEBT INSTR. - ALL OTHER	BP9DLZ118	UNITED KINGDOM I/L GILT	BONDS REGS 03/58 0.125	0.125 03/22/2058	675,482.70	1,579,076.29	496,748.56
CORP. DEBT INSTR. - ALL OTHER	BQC82CI15	UNITED KINGDOM GILT	BONDS REGS 07/34 4.25	4.250 07/31/2034	2,600,000.00	3,263,193.09	3,511,495.17
CORP. DEBT INSTR. - ALL OTHER	BSQNRDI14	UNITED KINGDOM GILT	BONDS REGS 03/30 4.375	4.375 03/07/2030	8,200,000.00	10,570,024.27	11,427,665.43
CORP. DEBT INSTR. - ALL OTHER	BX3JD8902	SWEDEN I/L BOND	BONDS REGS 06/32 0.125	0.125 06/01/2032	5,100,000.00	778,260.85	697,423.02
CORP. DEBT INSTR. - ALL OTHER	BYMWG3I19	UNITED KINGDOM I/L GILT	BONDS REGS 03/46 0.125	0.125 03/22/2046	1,138,281.70	2,379,202.39	1,032,022.83
CORP. DEBT INSTR. - ALL OTHER	BYVP4KI19	UNITED KINGDOM I/L GILT	BONDS REGS 11/56 0.125	0.125 11/22/2056	409,735.80	1,076,210.66	308,702.32
CORP. DEBT INSTR. - ALL OTHER	BZ1NTBI17	UNITED KINGDOM I/L GILT	BONDS REGS 08/28 0.125	0.125 08/10/2028	993,289.50	1,503,690.49	1,345,976.61
CORP. DEBT INSTR. - ALL OTHER	B0CNH2I12	UNITED KINGDOM I/L GILT	BONDS REGS 11/55 1.25	1.250 11/22/2055	1,171,195.20	2,345,525.66	1,285,963.31
CORP. DEBT INSTR. - ALL OTHER	B03KSM115	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/35	2.350 09/15/2035	122,307.20	183,374.52	154,847.68
CORP. DEBT INSTR. - ALL OTHER	B1L6W9I18	UNITED KINGDOM I/L GILT	BONDS REGS 11/37 1.125	1.125 11/22/2037	3,378,852.00	5,523,961.27	4,356,984.66
CORP. DEBT INSTR. - ALL OTHER	B1TX1HI17	FRANCE (GOVT OF)	BONDS 144A REGS 07/40 1.8	1.800 07/25/2040	219,700.50	315,338.28	266,658.59
CORP. DEBT INSTR. - ALL OTHER	B16NNRI18	UNITED KINGDOM GILT	BONDS REGS 12/27 4.25	4.250 12/07/2027	3,600,000.00	4,500,866.68	5,002,168.33
CORP. DEBT INSTR. - ALL OTHER	B24FFMI15	UNITED KINGDOM I/L GILT	BONDS REGS 11/47 0.75	0.750 11/22/2047	1,238,220.80	2,974,409.03	1,279,689.96
CORP. DEBT INSTR. - ALL OTHER	B3D4VDI10	UNITED KINGDOM I/L GILT	BONDS REGS 11/32 1.25	1.250 11/22/2032	129,588.90	233,052.98	179,518.28
CORP. DEBT INSTR. - ALL OTHER	B3LZBFI19	UNITED KINGDOM I/L GILT	BONDS REGS 03/40 0.625	0.625 03/22/2040	761,156.80	1,167,553.39	873,659.20
CORP. DEBT INSTR. - ALL OTHER	B3MYD3I16	UNITED KINGDOM I/L GILT	BONDS REGS 11/42 0.625	0.625 11/22/2042	1,343,277.40	1,782,677.04	1,475,000.28
CORP. DEBT INSTR. - ALL OTHER	B39R37I18	UNITED KINGDOM GILT	BONDS REGS 12/49 4.25	4.250 12/07/2049	1,900,000.00	2,199,655.82	2,250,867.09
CORP. DEBT INSTR. - ALL OTHER	B4RNSX111	AUSTRALIAN GOVERNMENT	SR UNSECURED REGS 09/25 3	3.000 09/20/2025	1,550,000.00	1,706,308.31	1,021,856.91
CORP. DEBT INSTR. - ALL OTHER	B421JZ111	UNITED KINGDOM I/L GILT	BONDS REGS 03/50 0.5	0.500 03/22/2050	1,262,045.50	2,259,546.67	1,177,205.94
CORP. DEBT INSTR. - ALL OTHER	B46CGHI16	UNITED KINGDOM I/L GILT	BONDS REGS 03/34 0.75	0.750 03/22/2034	155,782.80	277,782.64	203,388.52
CORP. DEBT INSTR. - ALL OTHER	B58RK8I13	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/41	2.550 09/15/2041	1,389,500.00	1,682,377.72	1,757,487.57
CORP. DEBT INSTR. - ALL OTHER	135087G99	CANADIAN GOVERNMENT RRB	BONDS 12/50 0.5	0.500 12/01/2050	1,068,679.50	745,964.86	596,823.63
CORP. DEBT INSTR. - ALL OTHER	135087V50	CANADIAN GOVERNMENT RRB	BONDS 12/26 4.25	4.250 12/01/2026	2,604,756.00	2,499,551.85	2,013,721.74
CORP. DEBT INSTR. - ALL OTHER	135087ZH0	CANADIAN GOVERNMENT RRB	BONDS 12/44 1.5	1.500 12/01/2044	2,459,524.80	2,208,436.84	1,774,426.82
CORP. DEBT INSTR. - ALL OTHER	317908I14	UNITED KINGDOM I/L GILT	BONDS REGS 01/35 2	2.000 01/26/2035	480,000.00	1,984,036.08	1,576,307.21
CORP. DEBT INSTR. - ALL OTHER	745331I11	FRANCE (GOVT OF)	BONDS 144A REGS 07/32 3.15	3.150 07/25/2032	1,470,488.10	2,406,570.72	1,983,446.09

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION		RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORP. DEBT INSTR. - ALL OTHER	977PPX17	BUONI POLIENNALI DEL TES	SR UNSECURED 144A REGS 09/26	3.100 09/15/2026	4,123,030.40	\$ 5,522,999.15	\$ 4,559,768.42	\$ 4,997,836.99
TOTAL CORP. DEBT INSTR. - ALL OTHER						168,072,521.94	145,927,302.71	152,324,522.31
OTHER	ADI24L5M5	3MO EURO EURIBOR SEP25	IFLL 20250915	0.000 09/15/2025	(171.00)	-	-	(183,061.82)
OTHER	ADI2BWSN6	3MO EURO EURIBOR SEP26	IFLL 20260914	0.000 09/14/2026	171.00	-	-	198,615.33
OTHER	ADI2TGYPO	EURO-BOBL FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(172.00)	-	-	93,802.31
OTHER	ADI2VGS90	EURO-BTP FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(44.00)	-	-	(3,615.46)
OTHER	ADI2VGSX7	EURO-OAT FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	(13.00)	-	-	15,037.01
OTHER	ADI2VGSY5	EURO-BUND FUTURE SEP25	XEUR 20250908	0.000 09/08/2025	80.00	-	-	(96,478.69)
OTHER	ADI2VGT08	EURO-SCHATZ FUT SEP25	XEUR 20250908	0.000 09/08/2025	(29.00)	-	-	6,374.00
OTHER	ADI2VQB13	JPN 10Y BOND(OSE) SEP25	XOSE 20250912	0.000 09/12/2025	2.00	-	-	5,381.98
OTHER	ADI2VT117	AUST 10Y BOND FUT SEP25	XSFE 20250915	0.000 09/15/2025	44.00	-	-	26,881.97
OTHER	ADI2VWND1	US 5YR NOTE (CBT) SEP25	XCBT 20250930	0.000 09/30/2025	52.00	-	-	60,937.50
OTHER	ADI2VWVH3	US 10YR NOTE (CBT)SEP25	XCBT 20250919	0.000 09/19/2025	(2.00)	-	-	(3,171.88)
OTHER	ADI2VWY56	US ULTRA BOND CBT SEP25	XCBT 20250919	0.000 09/19/2025	(31.00)	-	-	(156,937.50)
OTHER	ADI2VWY64	US LONG BOND(CBT) SEP25	XCBT 20250919	0.000 09/19/2025	(1.00)	-	-	(1,468.75)
OTHER	ADI2VX3V1	US 10YR ULTRA FUT SEP25	XCBT 20250919	0.000 09/19/2025	59.00	-	-	125,062.55
OTHER	ADI2W1VB3	LONG GILT FUTURE SEP25	IFLL 20250926	0.000 09/26/2025	66.00	-	-	175,747.29
OTHER	ADI2W3V11	US 2YR NOTE (CBT) SEP25	XCBT 20250930	0.000 09/30/2025	(21.00)	-	-	(17,341.38)
OTHER	ADI2WX449	EURO-BUXL 30Y BND SEP25	XEUR 20250908	0.000 09/08/2025	(28.00)	-	-	73,952.52
OTHER	99S1OLZX8	BWU0ER102 IRS USD R V 01MUSCPI	SWU0ER102 CCPINFLATIONZERO	1.000 10/25/2028	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00
OTHER	99S1OLZY6	BWU0ER102 IRS USD P F 2.91800	SWUVER104 CCPINFLATIONZERO	2.918 10/25/2028	(5,000,000.00)	(5,000,000.00)	(4,782,889.40)	(4,763,041.10)
OTHER	99S1PKXA1	BWU056GB8 IRS GBP P F 4.73500	SWUV56GB0 CCPINFLATIONZERO	4.735 12/15/2026	(1,600,000.00)	(2,122,241.10)	(1,843,734.69)	(2,014,642.46)
OTHER	99S1PKX94	BWU056GB8 IRS GBP R V 01MUKRPI	SWU056GB8 CCPINFLATIONZERO	1.000 12/15/2026	1,600,000.00	2,103,618.58	2,022,559.12	2,192,558.73
OTHER	99S1RE4X5	SWU0KT127 IRS EUR R F 2.55000	SWUVKT129 CCPINFLATIONZERO	2.550 04/15/2052	500,000.00	552,464.85	515,719.34	604,523.04
OTHER	99S1RE4Y3	SWU0KT127 IRS EUR P V 01MCPTFE	SWU0KT127 CCPINFLATIONZERO	1.000 04/15/2052	(500,000.00)	(551,825.23)	(535,875.24)	(586,924.73)
OTHER	99S1SKQO6	BWU0EA059 IRS EUR R V 01MCPTFE	SWU0EA059 CCPINFLATIONZERO	1.000 06/15/2027	3,000,000.00	3,195,150.19	3,215,251.44	3,521,548.35
OTHER	99S1SKQP3	BWU0EA059 IRS EUR P F 3.18000	SWUVEA051 CCPINFLATIONZERO	3.180 06/15/2027	(3,000,000.00)	(3,195,150.19)	(3,231,928.44)	(3,569,265.79)
OTHER	99S1THX17	BWU03ZT14 IRS EUR R V 01MCPTFE	SWU03ZT14 CCPINFLATIONZERO	1.000 08/15/2027	6,000,000.00	6,194,989.52	6,430,502.88	7,043,096.71
OTHER	99S1THXJ5	BWU03ZT14 IRS EUR P F 2.97500	SWUV3ZT16 CCPINFLATIONZERO	2.975 08/15/2027	(6,000,000.00)	(6,180,181.58)	(6,443,453.07)	(7,117,519.77)
OTHER	99S1UCDL1	BWU0TH017 IRS GBP R V 01MUKRPI	SWU0TH017 CCPINFLATIONZERO	1.000 09/15/2032	600,000.00	646,553.34	758,459.67	822,209.52
OTHER	99S1UCDM9	BWU0TH017 IRS GBP P F 4.13000	SWUVTH019 CCPINFLATIONZERO	4.130 09/15/2032	(600,000.00)	(646,500.17)	(749,405.82)	(839,858.36)
OTHER	99S1WJPUI	BWU01OR47 IRS USD R V 12MSOFR	SWUV1OR49 CCPOIS	1.000 02/13/2054	4,900,000.00	4,994,078.90	4,900,000.00	4,900,000.00
OTHER	99S1WJPV9	BWU01OR47 IRS USD P F 2.86500	SWU01OR47 CCPOIS	2.865 02/13/2054	(4,900,000.00)	(4,900,000.00)	(4,167,467.49)	(4,005,292.00)
OTHER	99S1WJPX5	SWU01OR39 IRS USD R F 3.08500	SWU01OR39 CCPOIS	3.085 02/13/2034	3,900,000.00	3,869,827.17	3,638,486.74	3,744,670.92
OTHER	99S1WJPY3	SWU01OR39 IRS USD P V 12MSOFR	SWUV1OR31 CCPOIS	1.000 02/13/2034	(3,900,000.00)	(3,900,000.00)	(3,900,000.00)	(3,900,000.00)
OTHER	99S1XOQR5	SWU0K8A23 IRS EUR R F 2.70000	SWU0K8A23 CCPINFLATIONZERO	2.700 04/15/2053	700,000.00	771,775.06	802,408.36	929,541.67
OTHER	99S1XOQS3	SWU0K8A23 IRS EUR P V 00MCPTFE	SWU0K8A23 CCPINFLATIONZERO	1.000 04/15/2053	(700,000.00)	(767,094.72)	(750,225.34)	(821,694.62)
OTHER	99S1YHTU9	BWU01VAN7 IRS USD R V 12MSOFR	SWUV1VAN9 CCPOIS	1.000 12/20/2053	500,000.00	488,374.84	500,000.00	500,000.00
OTHER	99S1YHTV7	BWU01VAN7 IRS USD P F 3.25000	SWU01VAN7 CCPOIS	3.250 12/20/2053	(500,000.00)	(500,000.00)	(459,017.89)	(441,828.63)
OTHER	99S20B6X6	SWU0KH016 IRS EUR R F 2.68200	SWUVKH018 CCPINFLATIONZERO	2.682 10/15/2053	100,000.00	106,730.96	114,184.67	132,367.78
OTHER	99S20B6Y4	SWU0KH016 IRS EUR P V 01MCPTFE	SWU0KH016 CCPINFLATIONZERO	1.000 10/15/2053	(100,000.00)	(106,449.98)	(107,175.05)	(117,384.95)
OTHER	99S204XL8	SWU0GH854 IRS EUR R F 2.76300	SWUVGH856 CCPINFLATIONZERO	2.763 09/15/2053	300,000.00	316,918.70	350,273.22	405,555.62
OTHER	99S204XM6	SWU0GH854 IRS EUR P V 01MCPTFE	SWU0GH854 CCPINFLATIONZERO	1.000 09/15/2053	(300,000.00)	(315,745.04)	(321,525.14)	(352,154.84)
OTHER	99S207D10	SWU0NL451 IRS EUR R F 2.73600	SWUVNL453 CCPINFLATIONZERO	2.736 10/15/2053	200,000.00	211,583.56	232,021.99	268,600.62
OTHER	99S207DJ8	SWU0NL451 IRS EUR P V 01MCPTFE	SWU0NL451 CCPINFLATIONZERO	1.000 10/15/2053	(200,000.00)	(210,274.99)	(214,350.10)	(234,769.89)

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND

YEAR ENDED JUNE 30, 2025

EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	99S22BYI6	SWU0CK224 IRS EUR R F 2.40000 SWUVCK226 CCPINFLATIONZERO	2.400 02/15/2044	1,300,000.00	\$ 1,410,985.13	\$ 1,397,593.43	\$ 1,596,736.45
OTHER	99S22BYJ4	SWU0CK224 IRS EUR P V 01MCPTFE SWU0CK224 CCPINFLATIONZERO	1.000 02/15/2044	(1,300,000.00)	(1,408,615.54)	(1,393,275.62)	(1,526,004.29)
OTHER	99S238GX9	BWU022IC6 IRS JPY R V 12MTONAR SWUV22IC8 CCPOIS	1.000 09/18/2054	260,000,000.00	1,712,880.20	1,616,312.32	1,799,993.08
OTHER	99S238GY7	BWU022IC6 IRS JPY P F 1.50000 SWU022IC6 CCPOIS	1.500 09/18/2054	(260,000,000.00)	(1,652,052.37)	(1,512,360.96)	(1,524,234.17)
OTHER	99S24II04	BWU056462 IRS EUR R V 01MCPTFE SWU056462 CCPINFLATIONZERO	1.000 08/15/2034	3,400,000.00	3,716,859.09	3,716,859.09	3,991,088.13
OTHER	99S24II12	BWU056462 IRS EUR P F 2.04900 SWUV56464 CCPINFLATIONZERO	2.049 08/15/2034	(3,400,000.00)	(3,718,160.97)	(3,718,160.97)	(4,022,744.33)
OTHER	99S24XSA0	BWU028YM3 IRS GBP P F 3.50000 SWU028YM3 CCPOIS	3.500 03/19/2035	(10,300,000.00)	(13,285,447.10)	(13,285,447.10)	(13,577,523.85)
OTHER	99S24XSC6	SWU028YN1 IRS GBP R F 3.75000 SWU028YN1 CCPOIS	3.750 03/19/2055	1,000,000.00	1,208,797.68	1,208,797.68	1,211,171.33
OTHER	99S24XSD4	SWU028YN1 IRS GBP P V 12MSONIA SWUV28YN3 CCPOIS	1.000 03/19/2055	(1,000,000.00)	(1,357,649.75)	(1,357,649.75)	(1,370,349.21)
OTHER	99S24XS93	BWU028YM3 IRS GBP R V 12MSONIA SWUV28YM5 CCPOIS	1.000 03/19/2035	10,300,000.00	13,922,960.11	13,922,960.11	14,114,596.82
OTHER	99S25WZ16	SWU028YL5 IRS GBP R F 3.50000 SWU028YL5 CCPOIS	3.500 03/19/2030	8,300,000.00	10,439,577.01	10,439,577.01	11,302,363.99
OTHER	99S25WZJ4	SWU028YL5 IRS GBP P V 12MSONIA SWUV28YL7 CCPOIS	1.000 03/19/2030	(8,300,000.00)	(10,587,896.13)	(10,587,896.13)	(11,373,898.41)
OTHER	99S26NQ38	BWU0AH272 IRS EUR R V 01MCPTFE SWU0AH272 CCPINFLATIONZERO	1.000 01/15/2035	1,400,000.00	1,455,369.53	1,455,369.53	1,643,389.23
OTHER	99S26NQ46	BWU0AH272 IRS EUR P F 2.01500 SWUVAH274 CCPINFLATIONZERO	2.015 01/15/2035	(1,400,000.00)	(1,455,369.53)	(1,455,369.53)	(1,646,627.19)
OTHER	99S26PDF0	BWU0KM221 IRS EUR R V 01MCPTFE SWU0KM221 CCPINFLATIONZERO	1.000 02/15/2027	1,000,000.00	1,037,947.98	1,037,947.98	1,173,849.45
OTHER	99S26PDG8	BWU0KM221 IRS EUR P F 2.00000 SWUVKM223 CCPINFLATIONZERO	2.000 02/15/2027	(1,000,000.00)	(1,038,049.71)	(1,038,049.71)	(1,177,276.49)
OTHER	99S26XAL3	SWU0JL9Y8 IRS USD R F 3.04250 SWUVJL9Y0 CCPINFLATIONZERO	3.042 02/21/2026	900,000.00	900,000.00	900,000.00	899,232.28
OTHER	99S26XAM1	SWU0JL9Y8 IRS USD P V 01MUSCPI SWU0JL9Y8 CCPINFLATIONZERO	1.000 02/21/2026	(900,000.00)	(900,000.00)	(900,000.00)	(900,000.00)
OTHER	99S273M68	SWU02FN15 IRS EUR R F 2.25000 SWU02FN15 CCPVANILLA	2.250 09/17/2035	14,790,000.00	15,838,646.46	15,838,646.46	16,792,536.50
OTHER	99S273M76	SWU02FN15 IRS EUR P V 06MEURIB SWUV2FN17 CCPVANILLA	1.000 09/17/2035	(14,790,000.00)	(16,382,332.60)	(16,382,332.60)	(17,361,233.39)
OTHER	99S273NL4	BWU02FMX6 IRS EUR R V 06MEURIB SWUV2FMX8 CCPVANILLA	1.000 09/17/2027	10,600,000.00	11,997,477.09	11,997,477.09	12,442,804.19
OTHER	99S273NM2	BWU02FMX6 IRS EUR P F 2.00000 SWU02FMX6 CCPVANILLA	2.000 09/17/2027	(10,600,000.00)	(12,031,003.68)	(12,031,003.68)	(12,441,389.93)
OTHER	99S273NO8	BWU02FN64 IRS EUR R V 06MEURIB SWUV2FN66 CCPVANILLA	1.000 09/17/2055	6,910,000.00	8,047,650.13	8,047,650.13	8,111,299.71
OTHER	99S273NP5	BWU02FN64 IRS EUR P F 2.25000 SWU02FN64 CCPVANILLA	2.250 09/17/2055	(6,910,000.00)	(7,529,964.72)	(7,529,964.72)	(7,267,499.37)
OTHER	99S273OA7	SWU02FMZ1 IRS EUR P V 06MEURIB SWUV2FMZ3 CCPVANILLA	1.000 09/17/2030	(16,620,000.00)	(18,043,544.19)	(18,043,544.19)	(19,509,377.88)
OTHER	99S273O90	SWU02FMZ1 IRS EUR R F 2.25000 SWU02FMZ1 CCPVANILLA	2.250 09/17/2030	16,620,000.00	17,806,758.98	17,806,758.98	19,475,039.43
OTHER	99S278AO1	BWU028YK7 IRS GBP R V 12MSONIA SWUV28YK9 CCPOIS	1.000 03/19/2027	2,081,000.00	2,654,710.53	2,654,710.53	2,851,696.70
OTHER	99S278AP8	BWU028YK7 IRS GBP P F 3.75000 SWU028YK7 CCPOIS	3.750 03/19/2027	(2,081,000.00)	(2,654,627.93)	(2,654,627.93)	(2,856,235.57)
OTHER	99S28JD39	BWU0TS245 IRS EUR R V 01MCPTFE SWU0TS245 CCPINFLATIONZERO	1.000 05/15/2027	5,300,000.00	6,011,579.16	6,011,579.16	6,221,402.09
OTHER	99S28JD47	BWU0TS245 IRS EUR P F 1.52900 SWUVTS247 CCPINFLATIONZERO	1.529 05/15/2027	(5,300,000.00)	(6,012,316.91)	(6,012,316.91)	(6,209,569.80)
OTHER	99S28MQ04	SWU0K4346 IRS USD R F 3.30000 SWUVK4348 CCPINFLATIONZERO	3.300 06/04/2026	1,200,000.00	1,200,000.00	1,200,000.00	1,202,712.89
OTHER	99S28MQ12	SWU0K4346 IRS USD P V 01MUSCPI SWU0K4346 CCPINFLATIONZERO	1.000 06/04/2026	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
OTHER	99S283137	SWU0JT9E5 IRS USD R F 3.32300 SWUVJT9E7 CCPINFLATIONZERO	3.323 04/23/2026	600,000.00	600,000.00	600,000.00	602,616.01
OTHER	99S283145	SWU0JT9E5 IRS USD P V 01MUSCPI SWU0JT9E5 CCPINFLATIONZERO	1.000 04/23/2026	(600,000.00)	(600,000.00)	(600,000.00)	(600,000.00)
OTHER	AUD	SPOT			-	-	1,241.74
OTHER	CAD	SPOT			-	-	102.94
OTHER	CAD	SPOT			-	-	806.86
OTHER	DKK	SPOT			-	-	(553.42)
OTHER	EUR	SPOT			-	-	(11.32)
OTHER	EUR	SPOT			-	-	3,895.36
OTHER	EUR	SPOT			-	-	946.96
OTHER	GBP	SPOT			-	-	(235,691.96)
OTHER	JPY	SPOT			-	-	(38.56)
OTHER	AUD	FORWARD			-	-	(4,901.64)
OTHER	AUD	FORWARD			-	-	(1,243.54)
OTHER	CAD	FORWARD			-	-	(7,008.16)

SCHEDULE H ITEM 41 - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	RATE AND DATE	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
OTHER	DKK	FORWARD			\$ -	\$ -	\$ 6,621.98
OTHER	DKK	FORWARD			-	-	5,093.91
OTHER	DKK	FORWARD			-	-	551.70
OTHER	EUR	FORWARD			-	-	16,543.38
OTHER	EUR	FORWARD			-	-	(67,712.38)
OTHER	GBP	FORWARD			-	-	(18,585.79)
OTHER	GBP	FORWARD			-	-	150,422.04
OTHER	GBP	FORWARD			-	-	2,722.27
OTHER	GBP	FORWARD			-	-	(150,638.25)
OTHER	JPY	FORWARD			-	-	(2,047.45)
OTHER	JPY	FORWARD			-	-	16,977.73
OTHER	JPY	FORWARD			-	-	(3,026.08)
OTHER	JPY	FORWARD			-	-	(290.67)
OTHER	JPY	FORWARD			-	-	10,540.39
OTHER	JPY	FORWARD			-	-	(72.96)
OTHER	JPY	FORWARD			-	-	72.26
OTHER	JPY	FORWARD			-	-	38.43
OTHER	JPY	FORWARD			-	-	(16,994.72)
OTHER	JPY	FORWARD			-	-	1,997.71
OTHER	NOK	FORWARD			-	-	4,011.85
OTHER	NOK	FORWARD			-	-	793.12
OTHER	NOK	FORWARD			-	-	3,728.04
OTHER	NOK	FORWARD			-	-	950.45
OTHER	NOK	FORWARD			-	-	(3,717.67)
OTHER	NOK	FORWARD			-	-	(950.37)
OTHER	NZD	FORWARD			-	-	326.33
OTHER	NZD	FORWARD			-	-	(29,881.36)
OTHER	NZD	FORWARD			-	-	(352.49)
OTHER	SEK	FORWARD			-	-	1,383.69
OTHER	SEK	FORWARD			-	-	(9,765.44)
OTHER	SEK	FORWARD			-	-	(11,474.52)
OTHER	SEK	FORWARD			-	-	9,809.98
TOTAL OTHER					161,770.62	1,123,059.46	2,163,197.57
REGISTERED INVESTMENT COMPANY	72201P613	PIMCO FDS SHORT TERM FLTG NAV MUTUAL FUND		1,219.65	12,216.56	12,216.56	12,217.26
REGISTERED INVESTMENT COMPANY	857992970	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL		1,173,932.42	1,173,932.42	1,173,932.42	1,173,931.42
TOTAL REGISTERED INVESTMENT COMPANY					1,186,148.98	1,186,148.98	1,186,148.68
TOTAL INVESTMENTS					\$ 318,135,588.64	\$ 288,308,554.32	\$ 296,129,112.69

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	USD	US DOLLAR	320,189.42	\$ 320,189.42	\$ 320,189.42	\$ 320,189.42
TOTAL INTEREST BEARING CASH				320,189.42	320,189.42	320,189.42
POOLED SEPARATE ACCOUNTS	922LBF905	PRISA REAL ESTATE	810.21	30,987,925.07	43,399,690.48	43,167,210.52
TOTAL POOLED SEPARATE ACCOUNTS				30,987,925.07	43,399,690.48	43,167,210.52
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	177.66	177.66	177.66	177.66
TOTAL REGISTERED INVESTMENT COMPANY		TREASURY PLUS FD PREMIER CL		177.66	177.66	177.66
TOTAL INVESTMENTS				\$ 31,308,292.15	\$ 43,720,057.56	\$ 43,487,577.60

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
COMMON/COLLECTIVE TRUSTS	922KVA906	SSGA RUSSELL 3000 INDEX NON LENDING	7,899,009.63	\$ 284,923,358.89	\$ 500,283,774.79	\$ 576,675,096.90
TOTAL COMMON/COLLECTIVE TRUSTS				284,923,358.89	500,283,774.79	576,675,096.90
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	40,573.41	40,573.41	40,573.41	40,573.41
TOTAL REGISTERED INVESTMENT COMPANY				40,573.41	40,573.41	40,573.41
TOTAL INVESTMENTS				\$ 284,963,932.30	\$ 500,324,348.20	\$ 576,715,670.31

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
COMMON/COLLECTIVE TRUSTS	981WCU905	MSCI ACWI EX USA NL FUND ZVG9	8,685,332.56	\$ 221,075,368.98	\$ 248,565,532.42	\$ 293,129,973.77
TOTAL COMMON/COLLECTIVE TRUSTS				221,075,368.98	248,565,532.42	293,129,973.77
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	8,649.34	8,649.34	8,649.34	8,649.34
TOTAL REGISTERED INVESTMENT COMPANY				8,649.34	8,649.34	8,649.34
TOTAL INVESTMENTS				\$ 221,084,018.32	\$ 248,574,181.76	\$ 293,138,623.11

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
REAL ESTATE	
AG Realty X	\$ 14,263,474.00
Almanac Realty Securities V	14,734.00
Almanac Realty Securities VI	2,028,414.00
Almanac Realty Securities VIII	21,260,578.00
American Strategic Value Realty Fund	43,587,489.76
Ares European Real Estate Fund IV	3,450,067.00
Ares US Real Estate Fund VIII	2,183,439.00
Blackstone Real Estate Partners Europe III - USD	758,650.00
Blackstone Real Estate Partners IX	22,731,116.00
BPG Investment Partnership IX	2,028.00
Brookfield Strategic Real Estate Partners	538,086.00
DRA Growth & Income Fund X	22,630,964.00
DRA Growth and Income Fund VIII	1,795,044.00
Equus Investment Partnership X	4,505,821.00
Equus Investment Partnership XI	13,591,708.00
Fortress Japan Opportunity Fund II(Dollar)	1,265,545.00
Harbert Power Fund V	6,248,051.93
Intercontinental US Real Estate Investment Fund	29,877,234.00
Invesco Core Real Estate-USA	12,009,670.00
ISQ Global Infrastructure Fund	22,798,779.00
JP Morgan Strategic Property Fund	22,244,278.08

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE

**UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL
UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025**

EIN 51-6055922 PLAN # 001

DESCRIPTION	MARKET VALUE
Kennedy Wilson Real Estate Fund V	\$ 108,073.00
Lone Star Fund VI, L.P.	29,565.00
Madison Realty Capital Sullivan Debt	8,068.00
Mesa West Real Estate Income Fund IV	8,860,775.00
Oak Street Real Estate Capital Fund IV	6,824,187.00
Prime Property Fund	59,217,451.01
Prudential Senior Housing Partners VI	18,709,897.41
Rubenstein Properties Fund II	3,503,845.00
Rubenstein Properties Fund III	2,773,274.00
Sterling United Properties Fund II	33,910,649.00
Sterling United Properties I	43,752,109.00
Stonepeak Infrastructure Fund	2,546,209.00
Torchlight Debt Opportunity Fund V	1,033,384.00
Torchlight Debt Opportunity Fund VI, LP	20,868,926.00
Woodbourne Canada Partners II	235,912.37
TOTAL REAL ESTATE	<u>\$ 450,167,495.56</u>

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
INTEREST BEARING CASH	EUR	EURO CURRENCY	13,121.14	\$ 15,374.17	\$ 15,374.17	\$ 15,402.24
INTEREST BEARING CASH	GBP	POUND STERLING	2.58	3.25	3.25	3.54
INTEREST BEARING CASH	HKD	HONG KONG DOLLAR	10.76	1.37	1.37	1.37
INTEREST BEARING CASH	JPY	JAPANESE YEN	6,540,200.00	45,140.63	45,140.63	45,278.13
TOTAL INTEREST BEARING CASH				60,519.42	60,519.42	60,685.28
CORPORATE STOCKS - COMMON	ACI02GTQ9	ASML HOLDING NV COMMON STOCK EUR.09	7,170.00	4,967,786.39	6,119,787.08	5,703,020.78
CORPORATE STOCKS - COMMON	ACI08XL68	INDUSTRIA DE DISENO TEXTIL COMMON STOCK EUR.03	81,700.00	2,376,643.33	4,059,374.97	4,237,016.64
CORPORATE STOCKS - COMMON	BD6K45906	COMPASS GROUP PLC COMMON STOCK GBP.1105	121,900.00	2,258,232.07	3,328,424.41	4,121,014.17
CORPORATE STOCKS - COMMON	BNZGVV904	UNIVERSAL MUSIC GROUP NV COMMON STOCK EUR10.0	59,800.00	1,876,025.75	1,876,025.75	1,928,991.50
CORPORATE STOCKS - COMMON	BP6KMJ909	NOVO NORDISK A/S B COMMON STOCK DKK.1	54,400.00	1,132,108.47	7,861,895.31	3,762,585.36
CORPORATE STOCKS - COMMON	B19NLV907	EXPERIAN PLC COMMON STOCK USD.1	67,000.00	1,904,573.37	3,171,957.61	3,444,838.65
CORPORATE STOCKS - COMMON	B4TX8S909	AIA GROUP LTD COMMON STOCK	681,200.00	4,802,755.95	5,174,084.34	6,109,105.73
CORPORATE STOCKS - COMMON	G54950103	LINDE PLC COMMON STOCK	11,000.00	1,779,140.00	4,826,910.00	5,160,980.00
CORPORATE STOCKS - COMMON	00724F101	ADOBE INC COMMON STOCK USD.0001	12,400.00	2,140,892.30	6,482,372.30	4,797,312.00
CORPORATE STOCKS - COMMON	01626P973	ALIMENTATION COUCHE TARD INC COMMON STOCK	80,900.00	2,209,976.31	4,538,819.01	4,013,280.32
CORPORATE STOCKS - COMMON	023135106	AMAZON.COM INC COMMON STOCK USD.01	18,050.00	3,302,165.68	3,302,165.68	3,959,989.50
CORPORATE STOCKS - COMMON	032095101	AMPHENOL CORP CL A COMMON STOCK USD.001	79,700.00	955,441.32	5,369,389.00	7,870,375.00
CORPORATE STOCKS - COMMON	053015103	AUTOMATIC DATA PROCESSING COMMON STOCK USD.1	17,000.00	1,398,048.42	4,057,730.00	5,242,800.00
CORPORATE STOCKS - COMMON	09857L108	BOOKING HOLDINGS INC COMMON STOCK USD.008	920.00	1,785,197.11	3,644,580.00	5,326,100.80
CORPORATE STOCKS - COMMON	192446102	COGNIZANT TECH SOLUTIONS A COMMON STOCK USD.01	23,800.00	1,487,833.36	1,618,400.00	1,857,114.00
CORPORATE STOCKS - COMMON	217204106	COPART INC COMMON STOCK	49,600.00	2,781,272.26	2,711,918.89	2,433,872.00
CORPORATE STOCKS - COMMON	22160K105	COSTCO WHOLESALE CORP COMMON STOCK USD.005	1,730.00	858,293.11	1,470,482.70	1,712,596.20
CORPORATE STOCKS - COMMON	28176E108	EDWARDS LIFESCIENCES CORP COMMON STOCK USD1.0	40,700.00	1,547,917.17	3,759,459.00	3,183,147.00
CORPORATE STOCKS - COMMON	311900104	FASTENAL CO COMMON STOCK USD.01	132,600.00	1,492,420.86	4,166,292.00	5,569,200.00
CORPORATE STOCKS - COMMON	31488V107	FERGUSON ENTERPRISES INC COMMON STOCK	17,200.00	3,704,766.42	3,704,766.42	3,745,300.00
CORPORATE STOCKS - COMMON	34959E109	FORTINET INC COMMON STOCK USD.001	40,500.00	1,359,763.73	2,440,935.00	4,281,660.00
CORPORATE STOCKS - COMMON	405780909	L OREAL COMMON STOCK EUR.2	8,700.00	1,701,529.47	3,798,923.51	3,708,155.20
CORPORATE STOCKS - COMMON	406141903	LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	6,100.00	940,962.67	4,665,286.97	3,183,550.14
CORPORATE STOCKS - COMMON	45168D104	IDEXX LABORATORIES INC COMMON STOCK USD.1	3,750.00	1,794,874.51	1,794,874.51	2,011,275.00
CORPORATE STOCKS - COMMON	46120E602	INTUITIVE SURGICAL INC COMMON STOCK USD.001	8,660.00	440,715.97	3,852,401.00	4,705,930.60
CORPORATE STOCKS - COMMON	57636Q104	MASTERCARD INC A COMMON STOCK USD.0001	10,700.00	762,910.00	4,720,412.00	6,012,758.00
CORPORATE STOCKS - COMMON	592688105	METTLER TOLEDO INTERNATIONAL COMMON STOCK USD.01	3,170.00	3,646,083.95	4,034,305.20	3,723,862.40
CORPORATE STOCKS - COMMON	594918104	MICROSOFT CORP COMMON STOCK USD.00000625	16,300.00	704,486.00	7,285,285.00	8,107,783.00
CORPORATE STOCKS - COMMON	615369105	MOODY S CORP COMMON STOCK USD.01	4,190.00	1,516,645.36	1,763,696.70	2,101,662.10
CORPORATE STOCKS - COMMON	618549901	CSL LTD COMMON STOCK	14,600.00	1,131,363.13	2,878,478.00	2,291,371.27
CORPORATE STOCKS - COMMON	649099009	KEYENCE CORP COMMON STOCK	7,900.00	824,791.69	3,464,783.04	3,163,390.91
CORPORATE STOCKS - COMMON	654106103	NIKE INC CL B COMMON STOCK	43,200.00	2,465,071.26	3,349,817.96	3,068,928.00

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	67103H107	O REILLY AUTOMOTIVE INC COMMON STOCK USD.01	47,400.00	\$ 2,966,154.36	\$ 3,337,149.60	\$ 4,272,162.00
CORPORATE STOCKS - COMMON	679580100	OLD DOMINION FREIGHT LINE COMMON STOCK USD.1	14,940.00	2,287,304.58	2,638,404.00	2,424,762.00
CORPORATE STOCKS - COMMON	680458007	SHIN ETSU CHEMICAL CO LTD COMMON STOCK	123,400.00	2,440,067.93	4,439,178.52	4,076,740.63
CORPORATE STOCKS - COMMON	704326107	PAYCHEX INC COMMON STOCK USD.01	25,100.00	2,695,253.85	2,975,856.00	3,651,046.00
CORPORATE STOCKS - COMMON	711038901	ROCHE HOLDING AG GENUSSSCHEIN COMMON STOCK	7,400.00	1,949,440.63	2,054,640.55	2,402,211.06
CORPORATE STOCKS - COMMON	733337901	LONZA GROUP AG REG COMMON STOCK CHF1.0	3,360.00	2,027,703.87	1,833,679.06	2,384,924.62
CORPORATE STOCKS - COMMON	761152107	RESMED INC COMMON STOCK USD.004	16,400.00	3,305,352.10	3,139,288.00	4,231,200.00
CORPORATE STOCKS - COMMON	863667101	STRYKER CORP COMMON STOCK USD.1	10,900.00	866,332.00	3,708,725.00	4,312,367.00
CORPORATE STOCKS - COMMON	872540109	TJX COMPANIES INC COMMON STOCK USD1.0	39,600.00	1,222,390.26	4,359,960.00	4,890,204.00
CORPORATE STOCKS - COMMON	874039100	TAIWAN SEMICONDUCTOR SP ADR ADR	36,400.00	730,548.00	6,326,684.00	8,244,236.00
CORPORATE STOCKS - COMMON	882508104	TEXAS INSTRUMENTS INC COMMON STOCK USD1.0	15,500.00	1,949,251.83	3,015,215.00	3,218,110.00
CORPORATE STOCKS - COMMON	92826C839	VISA INC CLASS A SHARES COMMON STOCK USD.0001	9,000.00	2,592,921.03	2,592,921.03	3,195,450.00
CORPORATE STOCKS - COMMON	941848103	WATERS CORP COMMON STOCK USD.01	5,250.00	1,030,538.36	1,523,130.00	1,832,460.00
CORPORATE STOCKS - COMMON	955306105	WEST PHARMACEUTICAL SERVICES COMMON STOCK USD.25	11,070.00	3,015,622.35	3,651,923.08	2,422,116.00
TOTAL CORPORATE STOCKS - COMMON				91,129,568.54	170,890,787.20	182,096,955.58
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR TREASURY PLUS FD PREMIER CL	4,547,896.32	4,547,896.32	4,547,896.32	4,547,896.32
TOTAL REGISTERED INVESTMENT COMPANY				4,547,896.32	4,547,896.32	4,547,896.32
OTHER	EUR	SPOT		-	-	19.21
OTHER	JPY	SPOT		-	-	25.69
TOTAL OTHER				-	-	44.90
TOTAL INVESTMENTS				\$ 95,737,984.28	\$ 175,499,202.94	\$ 186,705,582.08

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	G87264100	TECNOGLASS INC COMMON STOCK USD.0001	21,472.00	\$ 953,006.82	\$ 1,078,067.47	\$ 1,661,073.92
CORPORATE STOCKS - COMMON	G98196101	WNS HOLDINGS LTD COMMON STOCK USD.16	24,060.00	1,371,224.64	1,371,224.64	1,521,554.40
CORPORATE STOCKS - COMMON	L72967109	ORION SA COMMON STOCK	33,353.00	666,917.85	730,921.34	349,872.97
CORPORATE STOCKS - COMMON	M25133105	COGNYTE SOFTWARE LTD COMMON STOCK	75,202.00	1,256,954.03	574,699.86	694,866.48
CORPORATE STOCKS - COMMON	M87915274	TOWER SEMICONDUCTOR LTD COMMON STOCK ILS15.0	39,216.00	1,145,493.43	1,542,926.86	1,700,013.60
CORPORATE STOCKS - COMMON	N3144W105	EXPRO GROUP HOLDINGS NV COMMON STOCK EUR.01	130,771.00	2,376,050.18	2,691,772.56	1,123,322.89
CORPORATE STOCKS - COMMON	00182C103	ANI PHARMACEUTICALS INC COMMON STOCK USD.0001	25,866.00	1,195,306.36	1,637,377.28	1,687,756.50
CORPORATE STOCKS - COMMON	00486H105	ADTRAN HOLDINGS INC COMMON STOCK USD.01	152,969.00	1,316,505.71	812,797.27	1,372,131.93
CORPORATE STOCKS - COMMON	00912X302	AIR LEASE CORP COMMON STOCK USD.01	25,781.00	1,141,653.36	1,141,653.36	1,507,930.69
CORPORATE STOCKS - COMMON	011659109	ALASKA AIR GROUP INC COMMON STOCK USD.01	32,550.00	1,511,573.82	1,511,573.82	1,610,574.00
CORPORATE STOCKS - COMMON	012348108	ALBANY INTL CORP CL A COMMON STOCK USD.001	21,400.00	1,334,990.01	1,772,188.32	1,500,782.00
CORPORATE STOCKS - COMMON	03076K108	AMERIS BANCORP COMMON STOCK USD1.0	36,525.00	1,270,118.97	1,844,332.60	2,363,167.50
CORPORATE STOCKS - COMMON	04247X102	ARMSTRONG WORLD INDUSTRIES COMMON STOCK USD.01	7,451.00	593,687.81	845,160.38	1,210,340.44
CORPORATE STOCKS - COMMON	04911A107	ATLANTIC UNION BANKSHARES CO COMMON STOCK USD1.33	51,272.00	1,668,877.97	1,775,660.23	1,603,788.16
CORPORATE STOCKS - COMMON	04956D107	ATMUS FILTRATION TECHNOLOGIE COMMON STOCK	41,721.00	1,540,515.32	1,540,515.32	1,519,478.82
CORPORATE STOCKS - COMMON	053807103	AVNET INC COMMON STOCK USD1.0	31,770.00	1,493,390.01	1,636,260.83	1,686,351.60
CORPORATE STOCKS - COMMON	05990K106	BANC OF CALIFORNIA INC COMMON STOCK USD.01	119,063.00	1,965,504.72	1,524,328.42	1,672,835.15
CORPORATE STOCKS - COMMON	077454106	BELDEN INC COMMON STOCK USD.01	13,163.00	687,820.95	1,234,689.40	1,524,275.40
CORPORATE STOCKS - COMMON	104674106	BRADY CORPORATION CL A COMMON STOCK USD.01	21,774.00	1,121,329.73	1,437,727.80	1,479,978.78
CORPORATE STOCKS - COMMON	10948W103	ACADIAN ASSET MANAGEMENT INC COMMON STOCK USD.001	37,626.00	802,772.95	834,608.92	1,325,940.24
CORPORATE STOCKS - COMMON	126349109	CSG SYSTEMS INTL INC COMMON STOCK USD.01	25,658.00	1,164,864.53	1,057,656.27	1,675,723.98
CORPORATE STOCKS - COMMON	14174T107	CARETRUST REIT INC REIT USD.01	72,906.00	1,390,761.02	1,832,540.44	2,230,923.60
CORPORATE STOCKS - COMMON	146280508	SILA REALTY TRUST INC COMMON STOCK USD.01	60,512.00	1,534,288.25	1,534,288.25	1,432,319.04
CORPORATE STOCKS - COMMON	153527205	CENTRAL GARDEN AND PET CO A COMMON STOCK USD.01	43,436.00	1,237,616.80	1,427,991.08	1,359,112.44
CORPORATE STOCKS - COMMON	197236102	COLUMBIA BANKING SYSTEM INC COMMON STOCK	58,512.00	1,137,641.94	1,166,576.77	1,368,010.56
CORPORATE STOCKS - COMMON	201723103	COMMERCIAL METALS CO COMMON STOCK USD.01	31,646.00	1,389,066.41	1,742,934.85	1,547,805.86
CORPORATE STOCKS - COMMON	22410J106	CRACKER BARREL OLD COUNTRY COMMON STOCK USD.01	26,590.00	2,385,976.66	1,133,074.07	1,624,117.20
CORPORATE STOCKS - COMMON	25401T603	DIGITALBRIDGE GROUP INC COMMON STOCK USD.01	139,755.00	1,794,501.62	1,801,050.41	1,446,464.25
CORPORATE STOCKS - COMMON	254543101	DIODES INC COMMON STOCK USD.667	28,968.00	2,095,467.49	1,989,406.88	1,532,117.52
CORPORATE STOCKS - COMMON	268603107	EL POLLO LOCO HOLDINGS INC COMMON STOCK USD.01	65,405.00	936,003.77	740,376.42	720,109.05
CORPORATE STOCKS - COMMON	27627N105	EASTERN BANKSHARES INC COMMON STOCK USD.01	115,897.00	2,182,372.95	1,624,118.78	1,769,747.19
CORPORATE STOCKS - COMMON	27923Q109	ECOVYST INC COMMON STOCK	168,621.00	1,793,689.68	1,511,763.01	1,387,750.83
CORPORATE STOCKS - COMMON	28035Q102	EDGEWELL PERSONAL CARE CO COMMON STOCK USD.01	41,062.00	1,518,787.39	1,585,552.71	961,261.42
CORPORATE STOCKS - COMMON	292104106	EMPIRE STATE REALTY TRUST A REIT USD.01	173,056.00	1,916,561.42	1,625,410.96	1,400,023.04
CORPORATE STOCKS - COMMON	293712105	ENTERPRISE FINANCIAL SERVICE COMMON STOCK USD.01	32,308.00	1,204,636.63	1,326,179.99	1,780,170.80
CORPORATE STOCKS - COMMON	296315104	ESCO TECHNOLOGIES INC COMMON STOCK USD.01	9,487.00	1,134,099.56	1,134,099.56	1,820,270.69
CORPORATE STOCKS - COMMON	30226D106	EXTREME NETWORKS INC COMMON STOCK USD.001	100,065.00	1,261,577.67	1,346,613.44	1,796,166.75
CORPORATE STOCKS - COMMON	318910106	FIRST BANCORP/NC COMMON STOCK	37,181.00	1,284,165.63	1,188,247.24	1,639,310.29
CORPORATE STOCKS - COMMON	320817109	FIRST MERCHANTS CORP COMMON STOCK	38,188.00	1,410,625.52	1,274,223.70	1,462,600.40
CORPORATE STOCKS - COMMON	35086T109	FOUR CORNERS PROPERTY TRUST REIT USD.0001	64,683.00	1,714,145.39	1,596,741.49	1,740,619.53
CORPORATE STOCKS - COMMON	381013101	GOLDEN ENTERTAINMENT INC COMMON STOCK USD.01	29,063.00	1,000,183.54	903,233.30	855,324.09

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	387328107	GRANITE CONSTRUCTION INC COMMON STOCK USD.01	15,814.00	\$ 584,911.18	\$ 980,585.07	\$ 1,478,767.14
CORPORATE STOCKS - COMMON	397624107	GREIF INC CL A COMMON STOCK	17,630.00	917,256.41	1,014,167.94	1,145,773.70
CORPORATE STOCKS - COMMON	402635502	GULFPORT ENERGY CORP COMMON STOCK USD.0001	11,871.00	1,603,174.41	1,774,934.91	2,388,089.07
CORPORATE STOCKS - COMMON	405024100	HAEMONETICS CORP/MASS COMMON STOCK USD.01	22,032.00	1,653,671.72	1,653,671.72	1,643,807.52
CORPORATE STOCKS - COMMON	410120109	HANCOCK WHITNEY CORP COMMON STOCK USD3.33	32,823.00	1,686,139.34	1,635,364.07	1,884,040.20
CORPORATE STOCKS - COMMON	443320106	HUB GROUP INC CL A COMMON STOCK USD.01	38,638.00	1,043,427.40	1,665,849.24	1,291,668.34
CORPORATE STOCKS - COMMON	447462102	HURON CONSULTING GROUP INC COMMON STOCK USD.01	12,001.00	1,222,715.22	1,229,307.05	1,650,617.54
CORPORATE STOCKS - COMMON	44930G107	ICU MEDICAL INC COMMON STOCK USD.1	11,062.00	1,518,948.19	1,518,948.19	1,461,843.30
CORPORATE STOCKS - COMMON	451107106	IDACORP INC COMMON STOCK	13,584.00	1,568,465.79	1,568,465.79	1,568,272.80
CORPORATE STOCKS - COMMON	457651107	INNOVEX INTERNATIONAL INC COMMON STOCK USD.01	63,138.00	1,861,209.40	1,174,036.97	986,215.56
CORPORATE STOCKS - COMMON	47103N106	JANUS INTERNATIONAL GROUP IN COMMON STOCK USD.0001	190,341.00	2,183,853.66	2,183,853.66	1,549,375.74
CORPORATE STOCKS - COMMON	48238T109	OPENLANE INC COMMON STOCK USD.01	69,087.00	1,146,516.06	1,151,788.63	1,689,177.15
CORPORATE STOCKS - COMMON	497266106	KIRBY CORP COMMON STOCK USD.1	15,050.00	1,505,898.57	1,505,898.57	1,706,820.50
CORPORATE STOCKS - COMMON	49803T300	KITE REALTY GROUP TRUST REIT USD.01	78,723.00	1,637,210.76	1,761,820.74	1,783,075.95
CORPORATE STOCKS - COMMON	49926D109	KNOWLES CORP COMMON STOCK USD.01	86,484.00	1,574,293.31	1,494,017.90	1,523,848.08
CORPORATE STOCKS - COMMON	500643200	KORN FERRY COMMON STOCK USD.01	22,020.00	1,079,540.59	1,480,267.37	1,614,726.60
CORPORATE STOCKS - COMMON	501242101	KULICKE + SOFFA INDUSTRIES COMMON STOCK	39,018.00	1,673,400.71	1,889,586.31	1,350,022.80
CORPORATE STOCKS - COMMON	505336107	LA Z BOY INC COMMON STOCK USD1.0	35,571.00	1,221,952.84	1,327,144.56	1,322,174.07
CORPORATE STOCKS - COMMON	516544103	LANTHEUS HOLDINGS INC COMMON STOCK USD.01	20,517.00	905,144.20	1,647,716.26	1,679,521.62
CORPORATE STOCKS - COMMON	529043101	LXP INDUSTRIAL TRUST REIT USD.0001	186,620.00	1,619,625.98	1,702,074.85	1,541,481.20
CORPORATE STOCKS - COMMON	552848103	MGIC INVESTMENT CORP COMMON STOCK USD1.0	49,011.00	564,921.91	1,056,414.60	1,364,466.24
CORPORATE STOCKS - COMMON	556269108	STEVEN MADDEN LTD COMMON STOCK USD.0001	35,686.00	1,041,516.39	1,509,872.32	855,750.28
CORPORATE STOCKS - COMMON	573075108	MARTEN TRANSPORT LTD COMMON STOCK USD.01	69,655.00	1,155,014.10	1,284,567.74	904,818.45
CORPORATE STOCKS - COMMON	576485205	MATADOR RESOURCES CO COMMON STOCK USD.01	25,534.00	1,536,048.19	1,521,721.47	1,218,482.48
CORPORATE STOCKS - COMMON	57686G105	MATSON INC COMMON STOCK	9,895.00	1,114,794.70	1,114,794.70	1,101,808.25
CORPORATE STOCKS - COMMON	577933104	MAXIMUS INC COMMON STOCK	24,120.00	1,824,360.23	2,007,331.09	1,693,224.00
CORPORATE STOCKS - COMMON	610236101	MONRO INC COMMON STOCK USD.01	52,407.00	1,484,416.06	1,246,494.82	781,388.37
CORPORATE STOCKS - COMMON	668074305	NORTHWESTERN ENERGY GROUP IN COMMON STOCK USD.01	25,502.00	1,573,315.76	1,278,202.06	1,308,252.60
CORPORATE STOCKS - COMMON	680033107	OLD NATIONAL BANCORP COMMON STOCK	96,269.00	1,451,569.74	1,658,946.22	2,054,380.46
CORPORATE STOCKS - COMMON	691497309	OXFORD INDUSTRIES INC COMMON STOCK USD1.0	17,130.00	1,300,251.40	1,713,936.97	689,482.50
CORPORATE STOCKS - COMMON	69318G106	PBF ENERGY INC CLASS A COMMON STOCK USD.001	51,859.00	1,773,227.90	1,968,365.75	1,123,784.53
CORPORATE STOCKS - COMMON	69478X105	PACIFIC PREMIER BANCORP INC COMMON STOCK USD.01	60,788.00	1,769,425.07	1,397,787.95	1,282,018.92
CORPORATE STOCKS - COMMON	70509V100	PEBBLEBROOK HOTEL TRUST REIT USD.01	100,656.00	1,964,597.71	1,384,111.84	1,005,553.44
CORPORATE STOCKS - COMMON	71367G102	PERELLA WEINBERG PARTNERS COMMON STOCK USD.0001	78,457.00	1,258,865.67	1,331,239.26	1,523,634.94
CORPORATE STOCKS - COMMON	72346Q104	PINNACLE FINANCIAL PARTNERS COMMON STOCK USD1.0	13,786.00	689,401.42	1,103,431.44	1,522,112.26
CORPORATE STOCKS - COMMON	75970E107	RENASANT CORP COMMON STOCK USD5.0	48,233.00	1,762,438.72	1,762,438.72	1,733,011.69
CORPORATE STOCKS - COMMON	781846209	RUSH ENTERPRISES INC CL A COMMON STOCK USD.01	29,040.00	1,316,456.73	1,215,904.80	1,495,850.40
CORPORATE STOCKS - COMMON	783754104	RYERSON HOLDING CORP COMMON STOCK USD.01	17,462.00	531,901.25	341,009.11	376,655.34
CORPORATE STOCKS - COMMON	78454L100	SM ENERGY CO COMMON STOCK USD.01	15,966.00	555,940.51	690,210.18	394,519.86
CORPORATE STOCKS - COMMON	801056102	SANMINA CORP COMMON STOCK USD.01	18,113.00	1,226,514.12	1,226,514.12	1,771,994.79
CORPORATE STOCKS - COMMON	811707801	SEACOAST BANKING CORP/FL COMMON STOCK USD.1	68,346.00	1,782,483.58	1,699,513.86	1,887,716.52

SCHEDULE H ITEM 4I - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSE
UNITED FOOD AND COMMERCIAL WORKERS INTERNATIONAL UNION - INDUSTRY PENSION FUND
YEAR ENDED JUNE 30, 2025
EIN: 51-6055922 PLAN NO. 001

CATEGORY	CUSIP	SECURITY DESCRIPTION	FUND UNITS	FUND HISTORIC BOOK COST	FUND REVALUED COST	FUND MARKET VALUE
CORPORATE STOCKS - COMMON	816300107	SELECTIVE INSURANCE GROUP COMMON STOCK USD2.0	21,941.00	\$ 1,950,577.55	\$ 1,950,577.55	\$ 1,901,187.65
CORPORATE STOCKS - COMMON	827048109	SILGAN HOLDINGS INC COMMON STOCK USD.01	27,963.00	1,520,301.50	1,520,301.50	1,515,035.34
CORPORATE STOCKS - COMMON	84857L101	SPIRE INC COMMON STOCK USD1.0	15,083.00	954,170.89	917,219.31	1,100,908.17
CORPORATE STOCKS - COMMON	858927106	STELLAR BANCORP INC COMMON STOCK USD.01	56,326.00	1,284,230.11	1,304,969.70	1,576,001.48
CORPORATE STOCKS - COMMON	867892101	SUNSTONE HOTEL INVESTORS INC REIT USD.01	111,045.00	1,131,683.96	1,161,771.09	963,870.60
CORPORATE STOCKS - COMMON	87265H109	TRI POINTE HOMES INC COMMON STOCK USD.01	52,970.00	947,270.28	1,975,462.05	1,692,391.50
CORPORATE STOCKS - COMMON	87724P106	TAYLOR MORRISON HOME CORP COMMON STOCK USD.00001	36,134.00	1,050,843.34	2,007,844.04	2,219,350.28
CORPORATE STOCKS - COMMON	88224Q107	TEXAS CAPITAL BANCSHARES INC COMMON STOCK USD.01	29,222.00	1,569,414.28	1,792,266.96	2,320,226.80
CORPORATE STOCKS - COMMON	88362T103	THERMON GROUP HOLDINGS INC COMMON STOCK USD.001	54,798.00	1,311,013.65	1,665,152.59	1,538,727.84
CORPORATE STOCKS - COMMON	88830R101	TITAN MACHINERY INC COMMON STOCK USD.00001	43,062.00	1,267,524.46	684,549.53	853,058.22
CORPORATE STOCKS - COMMON	89469A104	TREEHOUSE FOODS INC COMMON STOCK USD.01	22,014.00	880,761.10	806,479.67	427,511.88
CORPORATE STOCKS - COMMON	896288107	TRINET GROUP INC COMMON STOCK USD.000025	20,454.00	1,801,571.79	1,801,571.79	1,496,005.56
CORPORATE STOCKS - COMMON	903002103	UMH PROPERTIES INC REIT USD.1	92,671.00	1,637,356.11	1,484,006.48	1,555,946.09
CORPORATE STOCKS - COMMON	92343X100	VERINT SYSTEMS INC COMMON STOCK USD.001	65,188.00	1,976,483.26	2,095,589.83	1,282,247.96
CORPORATE STOCKS - COMMON	928298108	VISHAY INTERTECHNOLOGY INC COMMON STOCK USD.1	97,755.00	1,626,402.17	1,626,402.17	1,552,349.40
CORPORATE STOCKS - COMMON	938824109	WAFD INC COMMON STOCK USD1.0	50,962.00	1,744,964.13	1,464,511.64	1,492,167.36
CORPORATE STOCKS - COMMON	939653101	ELME COMMUNITIES REIT USD.01	89,641.00	1,700,838.26	1,428,301.08	1,425,291.90
CORPORATE STOCKS - COMMON	950755108	WERNER ENTERPRISES INC COMMON STOCK USD.01	27,755.00	1,200,089.76	995,374.11	759,376.80
CORPORATE STOCKS - COMMON	968223206	WILEY (JOHN) + SONS CLASS A COMMON STOCK USD1.0	48,833.00	2,053,162.83	1,990,432.67	2,179,416.79
CORPORATE STOCKS - COMMON	974637100	WINNEBAGO INDUSTRIES COMMON STOCK USD.5	22,952.00	1,129,234.27	1,244,760.10	665,608.00
CORPORATE STOCKS - COMMON	98585X104	YETI HOLDINGS INC COMMON STOCK USD.01	28,444.00	901,194.14	901,194.14	896,554.88
TOTAL CORPORATE STOCKS - COMMON				142,424,633.25	146,771,613.12	147,427,443.70
REGISTERED INVESTMENT COMPANY	8579929T0	STATE STR INSTL INVT TR	4,823,130.16	4,823,130.16	4,823,130.16	4,823,130.16
TOTAL REGISTERED INVESTMENT COMPANY				4,823,130.16	4,823,130.16	4,823,130.16
EMPLOYER SECURITIES	000957100	ABM INDUSTRIES INC	37,885.00	1,455,291.27	1,917,498.75	1,788,550.85
TOTAL EMPLOYER SECURITIES				1,455,291.27	1,917,498.75	1,788,550.85
TOTAL INVESTMENTS				\$ 148,703,054.68	\$ 153,512,242.03	\$ 154,039,124.71

Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended June 30, 2024.

Pension Credits

Age	Total	Under 1	1 – 4	5 – 9	10 – 14	15 – 19	20 – 24	25 – 29	30 – 34	35 – 39	40 & over
Under 20	134	43	91	0	0	0	0	0	0	0	0
	\$14	\$8	\$16	-	-	-	-	-	-	-	-
20 – 24	1,509	142	1,295	72	0	0	0	0	0	0	0
	\$30	\$9	\$28	\$97	-	-	-	-	-	-	-
25 – 29	1,707	68	1,218	405	16	0	0	0	0	0	0
	\$65	\$11	\$38	\$145	-	-	-	-	-	-	-
30 – 34	1,994	64	1,087	543	272	28	0	0	0	0	0
	\$117	\$10	\$39	\$167	\$321	\$481	-	-	-	-	-
35 – 39	2,090	55	974	503	333	186	39	0	0	0	0
	\$184	\$12	\$41	\$165	\$360	\$610	\$694	-	-	-	-
40 – 44	2,220	55	933	445	323	235	191	38	0	0	0
	\$269	\$12	\$43	\$189	\$353	\$697	\$854	\$852	-	-	-
45 – 49	2,121	37	777	418	287	210	221	151	20	0	0
	\$368	\$12	\$45	\$175	\$376	\$744	\$984	\$1,118	\$1,031	-	-
50 – 54	2,305	35	733	439	352	221	213	173	117	22	0
	\$426	\$11	\$48	\$158	\$397	\$727	\$976	\$1,083	\$1,286	\$1,444	-
55 – 59	2,559	41	634	416	385	278	279	204	159	162	1
	\$554	\$9	\$42	\$185	\$374	\$684	\$1,014	\$1,129	\$1,274	\$1,621	-
60 – 64	2,615	32	534	424	378	287	308	254	150	185	63
	\$615	\$8	\$44	\$159	\$331	\$592	\$880	\$1,170	\$1,340	\$1,746	\$2,070
65 – 69	1,129	21	250	175	213	143	120	74	58	36	39
	\$483	\$7	\$32	\$148	\$286	\$574	\$770	\$902	\$1,239	\$1,561	\$2,088
70 & over	573	20	177	79	74	65	52	35	20	28	23
	\$396	\$6	\$25	\$92	\$237	\$428	\$591	\$879	\$1,120	\$1,314	\$2,137
Unknown	110	11	97	1	1	0	0	0	0	0	0
	\$27	-	\$27	-	-	-	-	-	-	-	-
Total	21,066	624	8,800	3,920	2,634	1,653	1,423	929	524	433	126
	\$329	\$10	\$39	\$164	\$350	\$652	\$908	\$1,091	\$1,277	\$1,641	\$2,082

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
07/01/2024	\$1,486.00	\$0.00	\$1,486.00
07/01/2024	\$24,344.00	\$0.00	\$24,344.00
07/01/2024	\$7,906.00	\$0.00	\$7,906.00
07/08/2024	\$1,000.00	\$0.00	\$1,000.00
07/09/2024	\$2,059.71	\$0.00	\$2,059.71
07/10/2024	\$2,735.00	\$0.00	\$2,735.00
07/16/2024	\$1,405.00	\$0.00	\$1,405.00
07/18/2024	\$44,894.00	\$0.00	\$44,894.00
07/22/2024	\$69,382.00	\$0.00	\$69,382.00
07/22/2024	\$5,403.00	\$0.00	\$5,403.00
07/22/2024	\$26,338.00	\$0.00	\$26,338.00
07/22/2024	\$1,170.00	\$0.00	\$1,170.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
07/24/2024	\$3,052.00	\$0.00	\$3,052.00
07/26/2024	\$2,214.00	\$0.00	\$2,214.00
07/26/2024	\$2,999.53	\$0.00	\$2,999.53
07/29/2024	\$3,169.00	\$0.00	\$3,169.00
07/29/2024	\$303,293.00	\$0.00	\$303,293.00
07/29/2024	\$2,352.00	\$0.00	\$2,352.00
07/30/2024	\$468,157.40	\$0.00	\$468,157.40
07/31/2024	\$18,656.00	\$0.00	\$18,656.00
07/31/2024	\$866.00	\$0.00	\$866.00
08/01/2024	\$41,969.00	\$0.00	\$41,969.00
08/01/2024	\$36,312.00	\$0.00	\$36,312.00
08/02/2024	\$2,120.00	\$0.00	\$2,120.00

Schedule MB. Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
08/02/2024	\$219.55	\$0.00	\$219.55
08/05/2024	\$1,108.92	\$0.00	\$1,108.92
08/05/2024	\$7,116.00	\$0.00	\$7,116.00
08/16/2024	\$1,000.00	\$0.00	\$1,000.00
08/16/2024	\$29,859.00	\$0.00	\$29,859.00
08/19/2024	\$5,467.00	\$0.00	\$5,467.00
08/22/2024	\$3,191.16	\$0.00	\$3,191.16
08/22/2024	\$4,420.32	\$0.00	\$4,420.32
08/23/2024	\$1,438.00	\$0.00	\$1,438.00
08/26/2024	\$11,223.00	\$0.00	\$11,223.00
08/30/2024	\$3,725.00	\$0.00	\$3,725.00
08/30/2024	\$169,037.00	\$0.00	\$169,037.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
08/30/2024	\$3,207.00	\$0.00	\$3,207.00
09/03/2024	\$5,419.00	\$0.00	\$5,419.00
09/04/2024	\$0.00	\$8,000.00	\$8,000.00
09/05/2024	\$683.00	\$0.00	\$683.00
09/05/2024	\$1,027.00	\$0.00	\$1,027.00
09/05/2024	\$100.00	\$0.00	\$100.00
09/05/2024	\$26,785.71	\$0.00	\$26,785.71
09/10/2024	\$2,271.00	\$0.00	\$2,271.00
09/11/2024	\$32,526.00	\$0.00	\$32,526.00
09/11/2024	\$22,952.00	\$0.00	\$22,952.00
09/12/2024	\$1,574.00	\$0.00	\$1,574.00
09/12/2024	\$19,005.00	\$0.00	\$19,005.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
09/12/2024	\$1,000.00	\$0.00	\$1,000.00
09/16/2024	\$57,234.00	\$0.00	\$57,234.00
09/16/2024	\$6,732.00	\$0.00	\$6,732.00
09/17/2024	\$34,132.00	\$0.00	\$34,132.00
09/17/2024	\$1,329.00	\$0.00	\$1,329.00
09/18/2024	\$1,773.66	\$0.00	\$1,773.66
09/23/2024	\$26,338.00	\$0.00	\$26,338.00
09/24/2024	\$5,488.00	\$0.00	\$5,488.00
09/26/2024	\$12,957.00	\$0.00	\$12,957.00
09/27/2024	\$1,178.00	\$0.00	\$1,178.00
09/30/2024	\$2,620.00	\$0.00	\$2,620.00
09/30/2024	\$3,729.00	\$0.00	\$3,729.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
10/01/2024	\$24,344.00	\$0.00	\$24,344.00
10/07/2024	\$1,486.00	\$0.00	\$1,486.00
10/09/2024	\$1,000.00	\$0.00	\$1,000.00
10/09/2024	\$1,419.13	\$0.00	\$1,419.13
10/18/2024	\$1,405.00	\$0.00	\$1,405.00
10/21/2024	\$69,382.00	\$0.00	\$69,382.00
10/21/2024	\$5,403.00	\$0.00	\$5,403.00
10/21/2024	\$1,108.92	\$0.00	\$1,108.92
10/21/2024	\$44,894.00	\$0.00	\$44,894.00
10/22/2024	\$7,906.00	\$0.00	\$7,906.00
10/23/2024	\$3,052.00	\$0.00	\$3,052.00
10/23/2024	\$866.00	\$0.00	\$866.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
10/25/2024	\$1,436.00	\$0.00	\$1,436.00
10/25/2024	\$303,293.00	\$0.00	\$303,293.00
10/25/2024	\$2,735.00	\$0.00	\$2,735.00
10/28/2024	\$3,169.00	\$0.00	\$3,169.00
10/28/2024	\$467,485.00	\$0.00	\$467,485.00
10/28/2024	\$1,170.00	\$0.00	\$1,170.00
10/29/2024	\$18,656.00	\$0.00	\$18,656.00
10/31/2024	\$36,312.00	\$0.00	\$36,312.00
11/01/2024	\$41,969.00	\$0.00	\$41,969.00
11/04/2024	\$2,352.00	\$0.00	\$2,352.00
11/05/2024	\$2,120.00	\$0.00	\$2,120.00
11/05/2024	\$7,116.00	\$0.00	\$7,116.00

Schedule MB. Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
11/12/2024	\$12,957.00	\$0.00	\$12,957.00
11/18/2024	\$1,574.00	\$0.00	\$1,574.00
11/18/2024	\$5,467.00	\$0.00	\$5,467.00
11/19/2024	\$1,000.00	\$0.00	\$1,000.00
11/20/2024	\$29,859.00	\$0.00	\$29,859.00
11/22/2024	\$0.00	\$288,709.33	\$288,709.33
11/22/2024	\$11,223.00	\$0.00	\$11,223.00
11/26/2024	\$1,409.00	\$0.00	\$1,409.00
11/29/2024	\$2,214.00	\$0.00	\$2,214.00
11/29/2024	\$3,725.00	\$0.00	\$3,725.00
11/29/2024	\$23,118.15	\$0.00	\$23,118.15
11/29/2024	\$169,037.00	\$0.00	\$169,037.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
11/29/2024	\$3,207.00	\$0.00	\$3,207.00
12/03/2024	\$1,027.00	\$0.00	\$1,027.00
12/10/2024	\$4,112.00	\$0.00	\$4,112.00
12/11/2024	\$34,132.00	\$0.00	\$34,132.00
12/11/2024	\$1,438.00	\$0.00	\$1,438.00
12/12/2024	\$57,234.00	\$0.00	\$57,234.00
12/17/2024	\$1,329.00	\$0.00	\$1,329.00
12/18/2024	\$19,005.00	\$0.00	\$19,005.00
12/18/2024	\$1,178.00	\$0.00	\$1,178.00
12/18/2024	\$5,488.00	\$0.00	\$5,488.00
12/20/2024	\$0.00	\$67,768.00	\$67,768.00
12/27/2024	\$6,732.00	\$0.00	\$6,732.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
12/27/2024	\$3,729.00	\$0.00	\$3,729.00
01/02/2025	\$683.00	\$0.00	\$683.00
01/02/2025	\$24,344.00	\$0.00	\$24,344.00
01/03/2025	\$0.00	\$117,000.66	\$117,000.66
01/06/2025	\$2,000.00	\$0.00	\$2,000.00
01/08/2025	\$1,486.00	\$0.00	\$1,486.00
01/13/2025	\$5,403.00	\$0.00	\$5,403.00
01/13/2025	\$1,405.00	\$0.00	\$1,405.00
01/13/2025	\$44,894.00	\$0.00	\$44,894.00
01/13/2025	\$1,773.66	\$0.00	\$1,773.66
01/15/2025	\$2,735.00	\$0.00	\$2,735.00
01/21/2025	\$7,906.00	\$0.00	\$7,906.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
01/24/2025	\$3,052.00	\$0.00	\$3,052.00
01/27/2025	\$69,382.00	\$0.00	\$69,382.00
01/28/2025	\$4,172.95	\$0.00	\$4,172.95
01/29/2025	\$303,293.00	\$0.00	\$303,293.00
01/29/2025	\$467,485.00	\$0.00	\$467,485.00
01/30/2025	\$18,656.00	\$0.00	\$18,656.00
01/30/2025	\$1,108.16	\$0.00	\$1,108.16
01/31/2025	\$2,352.00	\$0.00	\$2,352.00
02/03/2025	\$41,969.00	\$0.00	\$41,969.00
02/03/2025	\$2,120.00	\$0.00	\$2,120.00
02/03/2025	\$36,312.00	\$0.00	\$36,312.00
02/05/2025	\$7,116.00	\$0.00	\$7,116.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
02/06/2025	\$866.00	\$0.00	\$866.00
02/07/2025	\$26,785.71	\$0.00	\$26,785.71
02/10/2025	\$3,169.00	\$0.00	\$3,169.00
02/12/2025	\$26,338.00	\$0.00	\$26,338.00
02/20/2025	\$5,467.00	\$0.00	\$5,467.00
02/21/2025	\$1,000.00	\$0.00	\$1,000.00
02/24/2025	\$1,953.00	\$0.00	\$1,953.00
02/24/2025	\$29,859.00	\$0.00	\$29,859.00
02/25/2025	\$23,052.00	\$0.00	\$23,052.00
02/27/2025	\$7,906.00	\$0.00	\$7,906.00
02/27/2025	\$11,223.00	\$0.00	\$11,223.00
02/27/2025	\$1,177.61	\$0.00	\$1,177.61

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
02/28/2025	\$3,725.00	\$0.00	\$3,725.00
02/28/2025	\$169,037.00	\$0.00	\$169,037.00
03/03/2025	\$0.00	\$908,522.00	\$908,522.00
03/03/2025	\$1,027.00	\$0.00	\$1,027.00
03/03/2025	\$3,207.00	\$0.00	\$3,207.00
03/05/2025	\$2,228.41	\$0.00	\$2,228.41
03/05/2025	\$26,785.71	\$0.00	\$26,785.71
03/06/2025	\$1,438.00	\$0.00	\$1,438.00
03/07/2025	\$12,957.00	\$0.00	\$12,957.00
03/10/2025	\$1,178.00	\$0.00	\$1,178.00
03/14/2025	\$57,234.00	\$0.00	\$57,234.00
03/17/2025	\$34,132.00	\$0.00	\$34,132.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
03/18/2025	\$1,329.00	\$0.00	\$1,329.00
03/19/2025	\$26,338.00	\$0.00	\$26,338.00
03/20/2025	\$1,000.00	\$0.00	\$1,000.00
03/24/2025	\$19,005.00	\$0.00	\$19,005.00
03/24/2025	\$1,772.46	\$0.00	\$1,772.46
03/27/2025	\$1,486.00	\$0.00	\$1,486.00
03/27/2025	\$5,488.00	\$0.00	\$5,488.00
03/28/2025	\$6,732.00	\$0.00	\$6,732.00
03/31/2025	\$50,524.86	\$0.00	\$50,524.86
03/31/2025	\$3,729.00	\$0.00	\$3,729.00
03/31/2025	\$45,034.22	\$0.00	\$45,034.22
04/01/2025	\$24,344.00	\$0.00	\$24,344.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
04/07/2025	\$1,170.00	\$0.00	\$1,170.00
04/11/2025	\$2,735.00	\$0.00	\$2,735.00
04/14/2025	\$1,405.00	\$0.00	\$1,405.00
04/21/2025	\$69,382.00	\$0.00	\$69,382.00
04/23/2025	\$5,274.10	\$0.00	\$5,274.10
04/24/2025	\$5,403.00	\$0.00	\$5,403.00
04/24/2025	\$1,108.16	\$0.00	\$1,108.16
04/25/2025	\$1,000.00	\$0.00	\$1,000.00
04/25/2025	\$467,485.00	\$0.00	\$467,485.00
04/29/2025	\$2,062.56	\$0.00	\$2,062.56
04/29/2025	\$303,293.00	\$0.00	\$303,293.00
05/01/2025	\$2,120.00	\$0.00	\$2,120.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
05/01/2025	\$866.00	\$0.00	\$866.00
05/01/2025	\$2,352.00	\$0.00	\$2,352.00
05/02/2025	\$41,969.00	\$0.00	\$41,969.00
05/02/2025	\$36,312.00	\$0.00	\$36,312.00
05/02/2025	\$7,116.00	\$0.00	\$7,116.00
05/05/2025	\$1,574.00	\$0.00	\$1,574.00
05/05/2025	\$3,169.00	\$0.00	\$3,169.00
05/07/2025	\$3,052.00	\$0.00	\$3,052.00
05/15/2025	\$12,957.00	\$0.00	\$12,957.00
05/19/2025	\$11,223.00	\$0.00	\$11,223.00
05/21/2025	\$4,446.00	\$0.00	\$4,446.00
05/23/2025	\$29,859.00	\$0.00	\$29,859.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
05/28/2025	\$23,052.00	\$0.00	\$23,052.00
05/28/2025	\$5,467.00	\$0.00	\$5,467.00
05/29/2025	\$2,214.00	\$0.00	\$2,214.00
05/29/2025	\$1,486.00	\$0.00	\$1,486.00
05/29/2025	\$1,953.00	\$0.00	\$1,953.00
05/30/2025	\$3,725.00	\$0.00	\$3,725.00
05/30/2025	\$169,037.00	\$0.00	\$169,037.00
05/30/2025	\$26,785.71	\$0.00	\$26,785.71
06/02/2025	\$1,027.00	\$0.00	\$1,027.00
06/02/2025	\$1,000.00	\$0.00	\$1,000.00
06/02/2025	\$3,207.00	\$0.00	\$3,207.00
06/10/2025	\$14.41	\$0.00	\$14.41

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
06/11/2025	\$57,234.00	\$0.00	\$57,234.00
06/11/2025	\$7,906.00	\$0.00	\$7,906.00
06/13/2025	\$1,178.00	\$0.00	\$1,178.00
06/18/2025	\$1,329.00	\$0.00	\$1,329.00
06/20/2025	\$683.00	\$0.00	\$683.00
06/20/2025	\$19,005.00	\$0.00	\$19,005.00
06/23/2025	\$1,535.30	\$0.00	\$1,535.30
06/23/2025	\$34,132.00	\$0.00	\$34,132.00
06/23/2025	\$1,000.00	\$0.00	\$1,000.00
06/23/2025	\$1,438.00	\$0.00	\$1,438.00
06/27/2025	\$0.00	\$522,441.00	\$522,441.00
06/30/2025	\$3,729.00	\$0.00	\$3,729.00

Schedule MB, Line 3(d) - Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
06/30/2025	\$44,894.00	\$0.00	\$44,894.00
Total	\$6,149,961.15	\$1,912,440.99	\$8,062,402.14

Funding Standard Account

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan amendment	7/1/1995	\$751,551	1.00	\$751,551
Plan amendment	7/1/1996	184,218	2.00	95,008
Revised assumptions	7/1/1997	4,743,629	3.00	1,681,764
Plan amendment	7/1/1997	10,175,366	3.00	3,607,484
Plan amendment	7/1/1998	11,289,220	4.00	3,094,229
Plan amendment	7/1/1999	46,374,649	5.00	10,478,256
Revised assumptions	7/1/1999	8,413,666	5.00	1,901,050
Plan amendment	7/1/2000	15,843,359	6.00	3,072,991
Revised assumptions	7/1/2001	31,372,020	7.00	5,370,989
Plan amendment	7/1/2001	14,955,217	7.00	2,560,380
Plan amendment	1/1/2002	8,878,236	7.50	1,439,442
Plan amendment	4/1/2002	10,539,874	7.75	1,665,745
Plan amendment	7/1/2023	4,761,581	9.00	671,709
Plan amendment	7/1/2004	3,884,712	10.00	507,401
Plan amendment	7/1/2005	5,552,587	11.00	678,068
Plan amendment	7/1/2006	34,409,030	12.00	3,960,049
Plan amendment	7/1/2007	9,432,054	13.00	1,029,844
Base due to June 30, 2009 investment loss	7/1/2009	130,913,464	14.00	13,637,186
Experience loss	7/1/2010	254,593	1.00	254,593
Base due to June 30, 2009 investment loss	7/1/2010	56,960,298	14.00	5,933,524
Change in assumptions	7/1/2010	938,706	1.00	938,706
Base due to June 30, 2009 investment loss	7/1/2011	141,480,816	14.00	14,737,981

Funding Standard Account

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in assumptions	7/1/2011	1,871,366	2.00	965,135
Base due to June 30, 2009 investment loss	7/1/2012	146,990,932	14.00	15,311,967
Experience loss	7/1/2015	25,251,353	6.00	4,897,774
Change in assumptions	7/1/2015	47,324,963	6.00	9,179,190
Experience loss	7/1/2016	131,032,050	7.00	22,433,102
Experience loss	7/1/2017	111,800,659	8.00	17,241,162
Experience loss	7/1/2018	97,666,735	9.00	13,777,707
Experience loss	7/1/2019	90,164,838	10.00	11,776,856
Change in assumptions	7/1/2019	8,458,292	10.00	1,104,778
Experience loss	7/1/2020	103,856,414	11.00	12,682,692
Change in assumptions	7/1/2020	270,677,350	11.00	33,054,459
Change in assumptions	7/1/2021	309,462,282	12.00	35,615,234
Experience loss	7/1/2022	19,468,213	13.00	2,125,647
Experience loss	7/1/2023	92,142,282	14.00	9,598,412
Experience loss	7/1/2024	136,991,396	15.00	13,680,203
Total		\$2,145,267,971		\$281,512,268

Funding Standard Account

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in asset method	7/1/2009	15,029,507	15.00	1,500,873
Plan amendment	9/1/2009	517,213	0.17	517,213
Experience gain	7/1/2011	32,775,394	2.00	16,903,532
Experience gain	7/1/2012	38,524,289	3.00	13,658,061
Change in assumptions	7/1/2012	24,705	3.00	8,759
Experience gain	7/1/2013	267,313	4.00	73,267
Experience gain	7/1/2014	13,411,627	5.00	3,030,329
Change in assumptions	7/1/2016	4,141,339	7.00	709,010
Experience gain	7/1/2021	216,479,335	12.00	24,914,061
Change in assumptions	7/1/2024	55,832,628	15.00	5,575,545
Total		\$377,003,350		\$66,890,650

Justification for change in actuarial assumptions (Schedule MB, line 11)

Based on past experience and future expectations, the following actuarial assumptions were changed as of July 1, 2024:

- Mortality rates for males and females, previously adjusted 4% for both males and females and previously projected generationally from 2012 using scale MP-2018.
- Retirement rates for active participants, previously sex-distinct rates for three groups (Full-Time Retail, Part-Time Retail, and Packing and Other). In general, retirement rates were higher at nearly all ages.
- Retirement rates for inactive vested participants, previously unisex rates for three groups (Full-Time Retail, Part-Time Retail, and Packing and Other) with higher projected retirements at nearly all ages.
- Turnover rates for active participants, previously sex-distinct rates for three groups (Full-Time Retail, Part-Time Retail, and Packing and Other) with higher turnover among younger active participants.
- The timing of assumed decrements, previously beginning of the year.
- The benefit accrual load for actives age 71 and older, previously none.
- The inactive vested exclusion age, previously age 72.
- The assumed age of spouse, previously females were assumed to be three years younger than the participant and males were three years older than the participant.
- The percent of future male and female retirees assumed to elect a Single Life annuity, previously 60% and 90%, respectively.
- The inactive vested to disability load applied to inactive vested liability and active accrued liability generated by the withdrawal decrement, previously 1.5%.
- Administrative expense annual increase, previously 3.00%.

Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Rationale for demographic and noneconomic assumptions

The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation as shown in the Actuarial Experience Studies as of July 1, 2023, dated August 13, 2024 and December 6, 2024. Current data is reviewed in conjunction with each annual valuation. All assumption changes outlined in the Actuarial Experience Studies as of July 1, 2023 have been reflected in this July 1, 2024 valuation.

Mortality rates

Healthy Non-Annuitants: The Pri-2012 Blue Collar Amount-weighted Employee Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using scale MP-2021

Healthy Annuitants: The Pri-2012 Blue Collar Amount-weighted Healthy Annuitant Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using Scale MP-2021

Disabled Annuitants: The Pri-2012 Disabled Retiree Amount-weighted Mortality Table (sex distinct), with rates of death increased by 5% for males and 0% for females, projected generationally from 2012 using Scale MP-2021

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the measurement date and those years.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Statement of actuarial assumptions, methods and models

Annuitant mortality rates¹

Healthy (%)			Disabled (%)		
Age	Male	Female	Age	Male	Female
55	0.64	0.47	55	2.16	1.41
60	0.99	0.73	60	2.49	1.76
65	1.35	1.04	65	3.04	2.07
70	2.03	1.46	70	3.90	2.53
75	3.16	2.32	75	5.50	3.57
80	5.44	3.98	80	8.48	5.63
85	9.52	7.08	85	13.34	9.33
90	16.41	12.55	90	20.37	15.50

¹ Mortality rates shown for current year

Statement of actuarial assumptions, methods and models

Ultimate termination rates before retirement

Retail (%)

Age	Full-Time	Part-Time
20	27.23	24.00
25	18.94	17.70
30	16.74	12.00
35	8.93	9.10
40	7.54	8.30
45	7.20	7.60
50	7.23	7.10
55	5.80	8.00
60	6.07	6.40

Packing and Other (%)

Age	Full-Time	Part-Time
20	13.87	N/A
25	14.67	N/A
30	20.59	N/A
35	13.85	N/A
40	13.55	N/A
45	8.59	N/A
50	7.61	N/A
55	6.99	N/A
60	5.61	N/A

Kroger (%)

Age	Full-Time	Part-Time
20	21.35	26.65
25	19.25	26.65
30	12.80	22.20
35	10.70	17.75
40	9.60	13.30
45	6.95	11.10
50	6.40	10.65
55	5.90	10.20
60	5.35	9.75

Ahold (%)

Age	Full-Time	Part-Time
20	22.15	27.70
25	14.45	23.90
30	9.65	14.35
35	5.80	9.55
40	5.30	9.10
45	4.80	8.60
50	4.10	7.65
55	3.40	6.70
60	2.70	5.75

Albertsons (%)

Age	Full-Time	Part-Time
20	14.15	32.25
25	14.15	29.00
30	11.80	23.65
35	9.45	18.25
40	7.10	15.60
45	6.60	12.90
55	6.15	7.55
55	5.65	7.25
60	5.20	7.00

Statement of actuarial assumptions, methods and models

Select termination rates before retirement

Withdrawal rates are subject to the following additional increases based on service:

Retail (%)

Service	Full-Time	Part-Time
0-1	25.00	28.00
1-2	16.00	18.00
2-3	10.00	16.00
3-4	7.00	11.00
4-5	6.00	8.00

Packing and Other (%)

Service	Full-Time	Part-Time
0-1	35.00	N/A
1-2	17.00	N/A
2-3	10.00	N/A
3-4	10.00	N/A
4-5	5.00	N/A

Kroger (%)

Service	Full-Time	Part-Time
0-1	N/A	N/A
1-2	26.00	20.00
2-3	17.00	15.00
3-4	11.00	9.00
4-5	7.00	7.00

Ahold (%)

Service	Full-Time	Part-Time
0-1	N/A	N/A
1-2	19.00	18.00
2-3	11.00	13.00
3-4	9.00	10.00
4-5	7.00	6.00

Albertsons (%)

Service	Full-Time	Part-Time
0-1	N/A	N/A
1-2	20.00	22.00
2-3	16.00	15.00
3-4	8.00	15.00
4-5	6.00	8.00

Statement of actuarial assumptions, methods and models

Disability rates

Age	Male (%)	Female (%)
20	0.01	0.01
25	0.01	0.01
30	0.01	0.01
35	0.01	0.01
40	0.01	0.01
45	0.05	0.03
50	0.05	0.03
55	0.38	0.13
60	0.38	0.20
65	--	--

Disability rates are only applied once the participant is eligible for a disability pension.

In addition, a load equal to 0.5% of the inactive vested liability plus 0.5% of the active accrued liability generated by the withdrawal decrement is added to the total actuarial accrued liability to account for the value of benefits attributable to the valuation year that will be paid as a disability pension.

Statement of actuarial assumptions, methods and models

Retirement rates for active participants

Retail (%)			Packing and Other (%)		
Age	Full-Time	Part-Time	Age	Full-Time	Part-Time
55	1.00	1.00	55	0.00	N/A
56	1.00	1.00	56	1.00	N/A
57	1.00	1.00	57	1.00	N/A
58	1.00	1.00	58	1.00	N/A
59	2.00	2.00	59	1.00	N/A
60	2.00	2.00	60	1.00	N/A
61	7.00	7.00	61	6.00	N/A
62	20.00	20.00	62	19.00	N/A
63	13.00	13.00	63	11.00	N/A
64	17.00	17.00	64	17.00	N/A
65	37.00	37.00	65	32.00	N/A
66	31.00	31.00	66	35.00	N/A
67	23.00	23.00	67	20.00	N/A
68	23.00	23.00	68	20.00	N/A
69	19.00	19.00	69	16.00	N/A
70	52.00	52.00	70	49.00	N/A
71	100.00	100.00	71	100.00	N/A

Statement of actuarial assumptions, methods and models

Retirement rates for active participants (continued)

Kroger (%)			Ahold (%)			Albertsons (%)		
Age	Full-Time	Part-Time	Age	Full-Time	Part-Time	Age	Full-Time	Part-Time
55	1.00	0.00	55	0.00	0.00	55	1.00	1.00
56	1.00	0.00	56	0.00	0.00	56	1.00	1.00
57	1.00	1.00	57	1.00	1.00	57	1.00	1.00
58	1.00	1.00	58	1.00	1.00	58	1.00	1.00
59	2.00	1.00	59	1.00	1.00	59	2.00	1.00
60	3.00	1.00	60	2.00	1.00	60	3.00	3.00
61	7.00	3.00	61	4.00	3.00	61	5.00	3.00
62	18.00	7.00	62	12.00	7.00	62	13.00	10.00
63	13.00	6.00	63	10.00	6.00	63	8.00	5.00
64	16.00	7.00	64	11.00	7.00	64	15.00	8.00
65	28.00	14.00	65	25.00	14.00	65	28.00	18.00
66	25.00	15.00	66	27.00	15.00	66	28.00	13.00
67	19.00	8.00	67	23.00	8.00	67	21.00	10.00
68	16.00	10.00	68	18.00	10.00	68	19.00	15.00
69	15.00	10.00	69	18.00	10.00	69	21.00	12.00
70	50.00	50.00	70	50.00	50.00	70	63.00	55.00
71	100.00	100.00	71	100.00	100.00	71	100.00	100.00

Statement of actuarial assumptions, methods and models

Retirement rates for inactive vested participants

Retail (%)			Packing and Other (%)		
Age	Full-Time	Part-Time	Age	Full-Time	Part-Time
55	6.00	5.00	55	5.00	N/A
56	3.00	2.00	56	2.00	N/A
57	3.00	2.00	57	2.00	N/A
58	3.00	2.00	58	2.00	N/A
59	4.00	3.00	59	3.00	N/A
60	6.00	4.00	60	4.00	N/A
61	9.00	7.00	61	7.00	N/A
62	21.00	17.00	62	17.00	N/A
63	14.00	12.00	63	12.00	N/A
64	18.00	15.00	64	15.00	N/A
65	34.00	26.00	65	26.00	N/A
66	27.00	22.00	66	22.00	N/A
67	20.00	15.00	67	15.00	N/A
68	14.00	13.00	68	13.00	N/A
69	10.00	14.00	69	14.00	N/A
70	37.00	40.00	70	40.00	N/A
71	100.00	100.00	71	100.00	N/A

Statement of actuarial assumptions, methods and models

Retirement rates for inactive vested participants (continued)

Kroger (%)			Ahold (%)			Albertsons (%)		
Age	Full-Time	Part-Time	Age	Full-Time	Part-Time	Age	Full-Time	Part-Time
55	6.00	3.00	55	6.00	3.00	55	4.00	3.00
56	3.00	2.00	56	3.00	2.00	56	3.00	3.00
57	3.00	2.00	57	3.00	2.00	57	5.00	2.00
58	3.00	2.00	58	3.00	2.00	58	5.00	3.00
59	4.00	2.00	59	4.00	2.00	59	5.00	3.00
60	5.00	3.00	60	5.00	3.00	60	8.00	3.00
61	8.00	4.00	61	8.00	4.00	61	8.00	7.00
62	20.00	12.00	62	20.00	12.00	62	20.00	17.00
63	14.00	9.00	63	14.00	9.00	63	16.00	12.00
64	16.00	11.00	64	16.00	11.00	64	23.00	16.00
65	27.00	20.00	65	27.00	20.00	65	42.00	26.00
66	21.00	16.00	66	21.00	16.00	66	34.00	23.00
67	17.00	12.00	67	17.00	12.00	67	22.00	18.00
68	12.00	11.00	68	12.00	11.00	68	22.00	15.00
69	12.00	10.00	69	12.00	10.00	69	22.00	15.00
70	38.00	47.00	70	38.00	47.00	70	39.00	45.00
71	100.00	100.00	71	100.00	100.00	71	100.00	100.00

Statement of actuarial assumptions, methods and models

Description of weighted average retirement age

Age 65, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the July 1, 2024 actuarial valuation.

Active participant

An active participant is an employee who either:

- Worked at least 3 months during the year and had contributions in either May or June of the valuation year and was not retired as of the valuation date, or
- Is 21 or older, has 1 year of vesting service, earned 3 months of service and worked in May or June of the valuation year and was not rehired as of the valuation date.

Since Kroger, Ahold, and Albertsons withdrew on June 30, 2020, participants associated with those employers who met either of the criteria above are all considered inactive for this valuation.

Inactive vested participant

An inactive vested participant is an employee who is vested but does not fit the above definition of an active participant and is not retired.

Intensity of employment

12 months of pension credit for every year of vesting service.

Percent married

Males: 75%

Females: 65%

Statement of actuarial assumptions, methods and models

Form of payment

50% of male retirees and 70% of female retirees are assumed to elect a Single Life annuity. The remainder are assumed to elect the 50% Joint and Survivor annuity

Age and sex of spouse

Spouses of male participants are assumed to be two years younger than the participant and spouses of female participants are assumed to be two years older than the participant. If not specified, spouses are assumed to be of the opposite sex of the participant.

Participants missing dates of birth

Participants reported without a date of birth are assumed to be between the ages of 31 and 51 with the age determined based on the participant's industry and years of service.

Active participants age 71 and over

65% of active participants over age 71 are assumed to work the entire year and then retire.

Liabilities for inactive vested participants

Liabilities for current inactive vested participants age 75 or older are excluded from the valuation.

Late retirement increases

Suspension of Benefits notices are assumed to be sent to participants who have not applied for retirement benefits by Normal Retirement Age. If a participant is eligible for a late retirement increase, a lump sum equal to the present value of the missing payments is assumed for benefits earned under the Future Service Plan and the Prior Plan, while an actuarially equivalent increase is assumed for benefits earned under the Merged Plans.

Statement of actuarial assumptions, methods and models

Net investment return

6.50%

The net investment return assumption represents the expected return on Plan assets over the long term, based on the Plan's investment policy and asset allocation. The assumption is developed based on a review of historical data, current and recent market expectations, and professional judgment. This assumption also is informed by the 2024 capital market assumptions developed by Segal Marco Advisors, which follow a "building block" approach that reflects expectations regarding inflation, risk-free returns, risk premiums, standard deviations, and correlations for various asset classes.

We will review updated long-term investment return expectations with the Trustees, in coordination with Segal Marco Advisors, in reviewing the Plan's investment policy and asset allocation, as well as the net investment return assumption that will be used for the actuarial valuation as of July 1, 2025.

Annual administrative expenses

Administrative expenses are based on actual prior year expenses and are assumed for the total Fund to increase by 2.5% per year. For the upcoming plan year, they are assumed to total \$20,891,504 payable monthly.

Actuarial value of assets

The actuarial value of assets is equal to the market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual market return and the projected return on the market value and is recognized (20% per year) over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated based on benefits earned.

Metropolitan contract show-up liability reserve

Liabilities expected to be incurred in the future by unknown current participants not included in the current valuation have been discounted at the valuation interest rate.

Statement of actuarial assumptions, methods and models

Benefits valued

Unless otherwise indicated, includes all benefits summarized in the Plan Provisions attachment.

Current liability assumptions

- **Interest:** 3.69%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): RP-2014 employee and annuitant mortality tables, adjusted backward to the base year (2006) using scale MP-2014, projected forward generationally using the 2024 Adjusted Scale MP-2021.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 4.7%, for the plan year ending June 30, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 5.5%, for the plan year ending June 30, 2024

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a January 1 contribution date.

Schedule R, Line 13, Certain Information for Multiemployer Plan

United Food and Commercial Workers International Union - Industry Pension Fund

Year Ended June 30, 2025 (2024 Plan Year)

EIN: 51-6055922 Plan No. 001

(a) Name of Contributing Employer	(b) Federal EIN #	(c) Dollar Amount Contributed	(d) Collective Bargaining Agreement expiration dates	(e) Contribution Rate	(e) Unit
Giant Eagle L. 880	52-2067965	\$ 1,447,180.56			
Ashtabula Giant Eagle			02/18/24 - 02/12/28	\$ 1.26	hr
Strip Giant Eagle {Belden}			02/20/22 - 02/14/26	1.05	hr
				0.82	hr
				0.35	hr
Canal Fulton Giant Eagle (Addison Foods)			04/25/21 - 07/05/25 Extension Agreement effective 7/5/25 on a day to day basis	0.32	hr
				0.64	hr
				0.46	hr
Giant Eagle Meat & Deli			06/13/21 - 06/14/25 Extension Agreement effective 6/14/25 on a day to day basis	0.37	hr
				50.38	mo
				45.50	mo
				0.79	hr
				0.73	hr
				0.70	hr
				0.70	hr
Fairlawn Giant Eagle			09/12/21 - 09/13/25 Extension Agreement effective 9/13/25 on a day to day basis	0.64	hr
				1.10	hr
				0.82	hr
				0.51	hr
				0.42	hr
				0.34	hr
Giant Eagle - Canton 30th Street			10/17/21 - 10/11/25	0.30	hr
				0.82	hr
				0.51	hr
Green Giant Eagle			06/25/22 - 04/11/26	0.42	hr
				0.33	hr

Schedule R, Line 13, Certain Information for Multiemployer Plan

United Food and Commercial Workers International Union - Industry Pension Fund

Year Ended June 30, 2025 (2024 Plan Year)

EIN: 51-6055922 Plan No. 001

(a) Name of Contributing Employer	(b) Federal EIN #	(c) Dollar Amount Contributed	(d) Collective Bargaining Agreement expiration dates	(e) Contribution Rate	(e) Unit
Giant Eagle - Massillon			04/24/22 - 04/25/26	\$ 0.82 0.45 0.32	hr hr hr
Giant Eagle - Risers			09/20/20 - 09/21/24 09/22/24 - 09/23/28	1.05 0.74 0.56 0.51 0.42 0.41 0.40 0.34 0.30	hr hr hr hr hr hr hr hr hr
Giant Eagle - Wadsworth			10/11/20 - 10/12/24 10/13/24 - 10/14/28 Contract Proposal	0.74 0.51 0.42 0.40 0.30	hr hr hr hr hr
Giant Eagle - Gillombardo			09/20/20 - 09/21/24 09/22/24 - 09/23/28	1.05 0.74 0.56 0.51 0.42 0.41 0.40 0.34 0.30	hr hr hr hr hr hr hr hr hr
Giant Eagle - Macali's			01/07/24 - 01/09/27	0.77	hr

Schedule R, Line 13, Certain Information for Multiemployer Plan

United Food and Commercial Workers International Union - Industry Pension Fund

Year Ended June 30, 2025 (2024 Plan Year)

EIN: 51-6055922 Plan No. 001

(a) Name of Contributing Employer	(b) Federal EIN #	(c) Dollar Amount Contributed	(d) Collective Bargaining Agreement expiration dates	(e) Contribution Rate	(e) Unit
Giant Eagle - Portage Crossing			03/21/21 - 03/15/25 03/16/25 - 03/17/29 Contract Proposal	\$ 1.05	hr
				0.74	hr
				0.51	hr
				0.42	hr
				0.40	hr
				0.34	hr
				0.30	hr
Stow Giant Eagle			03/21/21 - 03/15/25 03/16/25 - 03/17/29 Contract Proposal	1.05	hr
				0.74	hr
				0.51	hr
				0.42	hr
				0.40	hr
				0.34	hr
				0.30	hr
Washington Square Giant Eagle			02/27/22 - 02/21/26	0.82	hr
				0.35	hr
				0.32	hr
Waterloo Giant Eagle			03/21/21 - 03/15/25 03/16/25 - 03/17/29 Contract Proposal	1.05	hr
				0.74	hr
				0.51	hr
				0.42	hr
				0.40	hr
				0.34	hr
				0.30	hr
Schnucks Markets, Inc.	43-0726776	1,307,982.70			
Schnuck Markets, Inc. L. 536			08/28/23 - 08/30/26	130.00	mo
				21.13	mo

Schedule R, Line 13, Certain Information for Multiemployer Plan

United Food and Commercial Workers International Union - Industry Pension Fund

Year Ended June 30, 2025 (2024 Plan Year)

EIN: 51-6055922 Plan No. 001

	(a) Name of Contributing Employer	(b) Federal EIN #	(c) Dollar Amount Contributed	(d) Collective Bargaining Agreement expiration dates	(e) Contribution Rate	(e) Unit
	Schnucks Markets, Inc. L. 88			03/27/23 - 03/29/26	\$ 143.00 0.58 0.43	mo hr hr
	Schnucks Markets, Inc. L. 700			01/29/23 - 01/25/26	130.00	mo
	Schnucks Markets, Inc. L. 1546			6/24/24 - 06/20/27	198.25 40.00 32.50	mo mo mo
	Schnucks Markets, Inc. L. 1473			09/27/21 - 09/29/24	253.50 0.56	mo hr
	Smithfield	54-1912790	1,287,262.46			
	Smithfield Packaged Meats Corp L. 1776KS			10/02/23 - 10/03/27	162.50 2.08	mo hr
	Smithfield Packaged Meats L. 75			01/20/22 - 01/19/26	122.38 45.98	mo mo
	Smithfield Packaged Meats L. 371 (Carando / John Morrell & Co.)			05/19/24 - 05/20/28	206.38	mo
	Patrick Cudahy, LLC			12/22/22 - 03/31/24	16.46	wk
	Gorton Group	04-3575531	1,040,260.48	05/07/23 - 05/03/26	3.27 2.01	hr hr
	Pilgrims Pride	75-1285071	889,971.78			
	Pilgrims Pride (Athens)			08/29/21 - 08/31/24 08/31/24 - 08/31/27 Contract Proposal	0.73 0.63 0.47 0.36 0.28	hr hr hr hr hr

Schedule R, Line 13, Certain Information for Multiemployer Plan

United Food and Commercial Workers International Union - Industry Pension Fund

Year Ended June 30, 2025 (2024 Plan Year)

EIN: 51-6055922 Plan No. 001

(a) Name of Contributing Employer	(b) Federal EIN #	(c) Dollar Amount Contributed	(d) Collective Bargaining Agreement expiration dates	(e) Contribution Rate	(e) Unit
Pilgrims Pride (Elberton)			10/17/22 - 10/18/25	\$ 0.73	hr
				0.63	hr
				0.47	hr
				0.36	hr
				0.28	hr
Saputo Dairy	20-0613096	685,350.88	07/30/23 - 08/01/26	234.46	mo
				227.63	mo
				187.05	mo
				181.60	mo
				176.71	mo
				171.56	mo
Shop Rite	06-1445138	683,698.05			
Shop Rite L. 371 (Garafolo Markets, LLC)			06/16/24 - 06/03/28	236.44	mo
				220.19	mo
				195.00	mo
				47.94	mo
				47.13	mo
Shop Rite L.371 (Enfield Markets, LLC)			06/16/24 - 06/03/28	236.44	mo
				220.19	mo
				195.00	mo
				47.94	mo
				47.13	mo

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$7,978,879	\$43,622,636	\$445,994,784	\$497,596,299
2025	21,278,816	50,015,977	433,611,148	504,905,941
2026	33,335,607	63,507,582	420,086,348	516,929,537
2027	45,192,704	77,002,103	406,192,071	528,386,878
2028	56,515,186	88,876,573	391,852,422	537,244,181
2029	67,129,561	99,037,422	377,165,551	543,332,534
2030	77,275,980	109,004,078	362,098,575	548,378,633
2031	87,117,186	118,289,571	346,661,686	552,068,443
2032	96,061,739	125,629,131	330,893,454	552,584,324
2033	103,986,854	131,391,804	314,851,152	550,229,810
2034	110,841,963	136,661,800	298,560,047	546,063,810
2035	116,788,414	141,013,506	282,067,237	539,869,157
2036	121,556,212	145,045,645	265,426,820	532,028,677
2037	125,610,196	148,296,339	248,699,434	522,605,969
2038	128,778,853	150,485,663	231,950,656	511,215,172
2039	131,282,743	152,498,418	215,251,244	499,032,405
2040	133,158,547	154,064,228	198,679,751	485,902,526
2041	134,378,754	155,289,823	182,322,488	471,991,065

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$135,036,634	\$155,706,712	\$166,272,353	\$457,015,699
2043	134,629,187	155,279,216	150,627,322	440,535,725
2044	134,052,620	154,643,579	135,488,131	424,184,330
2045	132,935,069	153,909,951	120,954,707	407,799,727
2046	131,531,830	152,491,274	107,122,776	391,145,880
2047	129,600,657	150,854,687	94,080,361	374,535,705
2048	127,074,574	149,225,960	81,904,230	358,204,764
2049	124,053,610	146,700,820	70,656,818	341,411,248
2050	120,709,176	143,792,507	60,382,836	324,884,519
2051	116,995,915	140,605,802	51,106,853	308,708,570
2052	112,603,151	136,849,667	42,832,399	292,285,217
2053	108,036,333	133,044,299	35,541,983	276,622,615
2054	103,148,612	128,620,559	29,198,607	260,967,778
2055	98,176,343	124,030,025	23,748,724	245,955,092
2056	93,037,232	119,069,147	19,125,651	231,232,030
2057	87,646,784	113,795,375	15,253,526	216,695,685
2058	82,435,222	108,285,568	12,051,377	202,772,167
2059	77,117,412	102,574,392	9,436,562	189,128,366

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, Line 8b(1) - Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$71,918,154	\$96,727,150	\$7,327,887	\$175,973,191
2061	66,832,532	90,880,774	5,648,046	163,361,352
2062	61,888,618	84,767,944	4,325,506	150,982,068
2063	57,144,468	78,747,747	3,295,775	139,187,990
2064	52,647,535	72,975,027	2,502,141	128,124,703
2065	48,385,893	67,565,276	1,895,928	117,847,097
2066	44,332,424	62,369,703	1,436,296	108,138,423
2067	40,540,969	57,461,190	1,089,775	99,091,934
2068	36,987,141	52,822,553	829,501	90,639,195
2069	33,627,745	48,427,517	634,330	82,689,592
2070	30,509,336	44,301,399	487,902	75,298,637
2071	27,604,296	40,456,070	377,757	68,438,123
2072	24,897,648	36,852,769	294,514	62,044,931
2073	22,388,753	33,469,264	231,206	56,089,223

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Description of Withdrawal Liability Interest Rate (Schedule MB, Line 6f(1))

Investment return

To the extent the vested benefits are matched by the market value of plan assets on hand: interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 C.F.R. Ch. XL, Part 4044, which are in effect for the applicable withdrawal liability valuation date, are used.

PBGC Interest Rates as of June 30, 2024:

• First 20 years	5.50%
• After 20 years	4.83%

To the extent the vested benefits are not matched by plan assets (at market), the interest assumption is the same as used for plan funding: 6.50%

The portion of the vested benefits that is matched by readily available assets is determined by comparing the total present value of vested benefits plus expenses – **at** PBGC rates – with the total market value of assets; each vested benefit is treated as covered by assets to the same extent as all other vested benefits.

The present value of vested benefits is based on a blend of two liability calculations. The first calculation is performed on a market value basis, using discount rates selected based on estimated annuity purchase rates available for benefits being settled, because withdrawal liability essentially settles an employer's obligation to the Plan. The second calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets. For benefits that could be settled immediately, because assets on hand are sufficient to cover their market value, the first calculation basis is used: annuity purchase rates promulgated by PBGC under ERISA Sec. 4044 for multiemployer plans terminating by mass withdrawal on the measurement date. For benefits that cannot be settled immediately because they are not currently funded, the calculation uses the second basis: the interest rate used for plan funding calculations.

Line 9o

The accumulated reconciliation account is \$4,286,137, but is not entered on the Schedule MB form. The accumulated reconciliation account for this plan resulted from an additional funding charge from a single-employer plan, First National Supermarkets Part-time Employees' Pension Plan that merged with this plan on May 1, 1995. However, since multi-employer plans are not required to calculate an additional funding charge, there is no place to report the current year's accumulated reconciliation account due to an additional funding charge on the current version of the Schedule MB.

The software vendor used to send this Schedule MB to the IRS will not accept the Schedule unless the accumulated reconciliation account is entered on either 9o(1) or 9o(2) or if it is removed completely. Consequentially, the accumulated reconciliation account was not entered on the Schedule MB form since it is not due to a waived funding deficiency accumulated prior to the 2024 plan year nor an amortization base extended and amortized using the interest rate under section 6621(b) of the Code.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

(Schedule MB, Line 8b(3))

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$29,539,836	\$7,718,582	\$37,258,418
2025	\$29,419,219	\$7,718,582	\$37,137,801
2026	\$29,193,157	\$7,718,582	\$36,911,739
2027	\$28,927,412	\$7,718,582	\$36,645,994
2028	\$28,634,366	\$7,718,582	\$36,352,948
2029	\$28,311,500	\$7,718,582	\$36,030,082
2030	\$27,985,816	\$7,718,582	\$35,704,398
2031	\$27,663,031	\$0	\$27,663,031
2032	\$27,345,641	\$0	\$27,345,641
2033	\$27,027,023	\$0	\$27,027,023

Note: Projected employer contributions and withdrawal liability payments shown above are based on the assumptions used for the Funding Standard Account projection as described in the Actuarial Certification of Plan Status as of July 1, 2024, dated September 27, 2024.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION - INDUSTRY PENSION FUND	1b Three-digit plan number (PN) ▶ 001 1c Effective date of plan 07/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUN 2625 BUTTERFIELD ROAD SUITE 208E OAK BROOK IL 60523-3417	2b Employer Identification Number (EIN) 51-6055922 2c Plan Sponsor's telephone number (312) 649-1200 2d Business code (see instructions) 445210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		3-18-26	MILTON JONES
	Signature of Union Trustee	Date	Enter name of individual signing as Union Trustee
SIGN HERE		3-18-2026	JASON PARADIS
	Signature of Employer Trustee	Date	Enter name of individual signing as Employer Trustee
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	205,572
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	20,984
a (2) Total number of active participants at the end of the plan year	6a(2)	18,995
b Retired or separated participants receiving benefits	6b	68,489
c Other retired or separated participants entitled to future benefits	6c	109,317
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	196,801
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	7,354
f Total. Add lines 6d and 6e	6f	204,155
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	4,141
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	201
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) - Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☒ A (Insurance Information) - Number Attached <u>1</u> (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☒ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

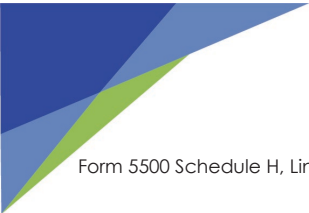
11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____



Form 5500 Schedule H, Line 4 - Schedule of Reportable Transactions

Plan Name United Food and Commercial Workers International Union - Industry Pension Fund

Plan No. 001

Plan Sponsor Trustees of United Food and Commercial Workers International

EIN: 51-6055922

Union - Industry Pension Fund

Y/E: 06/30/2025

Individual transactions - purchase and sales on separate lines

a. Identity of party involved *	b. Description of asset (show interest rate & maturity)	c. Purchase price	d. Selling price	e. Lease rental	f. Expense incurred with transaction	g. Book value on sale **	h. Current value at trans. date	i. Net gain or (loss)

* Not applicable for purchases or sales of marketable securities.

** Book value is current value at end of prior year or at purchase date if purchased during the reporting period.

TOTAL ASSETS @ 6/30/24 \$ 7,965,094,339
x 5 % 0.05
\$ 398,254,717

Series of securities transactions - include all purchases and sales of one security on same line and apply 5% test to total.

a. Description of security	b. Total number of purchases	c. Total number of sales	d. Total value of purchases	Sales	
				e. Total value	f. Incr.(Decr.)
State Street Institutional Investment Trust	1935	832	3,059,987,432	3,337,185,123	-
TSY INFL IX N/B 07/15/2031 0.125%	216	77	259,887,231	263,214,489	119,065
TSY INFL IX N/B 715/2033 1.375%	129	46	395,878,593	395,440,472	(6,645)



SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UNITED FOOD & COMMERCIAL WORKERS INTL UNION -INDUSTRY PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF UFCW INT'L UNION - INDUSTRY PENSION FUND	D Employer Identification Number (EIN) 51-6055922

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 7,848,581,654
(2) Actuarial value of assets for funding standard account.....	1b(2) 8,174,664,778
c (1) Accrued liability for plan using immediate gain methods	1c(1) 7,011,128,533
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method.....	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method.....	1c(3) 7,011,128,533
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 9,864,829,200
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 49,365,082
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 499,442,594
(3) Expected plan disbursements for the plan year	1d(3) 519,636,791

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE James A. Nolan Signature of actuary JAMES A. NOLAN, FSA, FCA, MAAA Type or print name of actuary SEGAL Firm name 101 NORTH WACKER DRIVE SUITE 1800 CHICAGO IL 60606-1722 Address of the firm	03/09/2026 Date 2307228 Most recent enrollment number 312-984-8500 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	7,848,581,654
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	75,612	5,138,480,762
(2) For terminated vested participants	108,202	4,008,593,626
(3) For active participants:		
(a) Non-vested benefits		25,317,804
(b) Vested benefits		692,437,008
(c) Total active	21,066	717,754,812
(4) Total	204,880	9,864,829,200
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	28,816,110	0			
	8,062,403	0			
Totals ▶			3(b)	36,878,513	0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 8,062,403

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	116.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.69 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	4.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	5.5 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	20,194,197
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	136,991,396	13,680,203
4	-55,832,628	-5,575,545

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
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9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	
b Employer's normal cost for plan year as of valuation date.....	9b	48,320,042

c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	2,145,267,971
(2) Funding waivers.....	9c(2)	281,512,268
(3) Certain bases for which the amortization period has been extended.....	9c(3)	

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	21,439,100
e Total charges. Add lines 9a through 9d.....	9e	351,271,410

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	2,927,514,729
g Employer contributions. Total from column (b) of line 3.....	9g	36,878,513

h Amortization credits as of valuation date.....	Outstanding balance	
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9h	377,003,350
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	2,277,376,457
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	625,396,977
(3) FFL credit.....	9j(3)	
k (1) Waived funding deficiency.....	9k(1)	
(2) Other credits.....	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	3,227,118,793
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	2,875,847,383
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....	☒ Yes ☐ No
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