

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PLUMBERS LOCAL 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 06/20/1964
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PLUMBERS LOCAL NO. 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS P.O. BOX 8726 HOUSTON, TX 77249-8726 468 LINK ROAD HOUSTON, TX 77009
2b	Employer Identification Number (EIN) 90-1259351
2c	Plan Sponsor's telephone number 713-869-2592
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/08/2026	WILLIAM A VENABLE II
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2825
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 1628 6a(2) 1729 6b 581 6c 989 6d 3299 6e 159 6f 3458 6g(1) 6g(2) 3031 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 63

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C 2J 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan PLUMBERS LOCAL 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 PLUMBERS LOCAL NO. 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS	D Employer Identification Number (EIN) 90-1259351

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

1300 POST OAK BLVD SUITE 900
HOUSTON, TX 77056

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27		317110	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DAVID BOWMAN

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		125997	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ISSI

TWO EXECUTIVE CAMPUS SUITE 400
CHERRY HILL, NJ 08002

23-2182079

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15		104698	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DENICE MEIDINGER

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		71642	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARPER & PEARSON COMPANY PC

ONE RIVERWAY SUITE 1900
HOUSTON, TX 77056

74-1695589

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10		70000	Yes ☐ No ☐	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WENDY CLEMENTS

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		69351	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TINIA SIMMONS

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		69339	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAMANTHA ADKINSON

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		64929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HAPJAC

454 LINK ROAD
HOUSTON, TX 77009

74-1187107

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49		36000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PATRICK FLYNN

1225 N LOOP WEST SUITE 1000
HOUSTON, TX 77008

76-0385614

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29		31472	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DENA WALTERS

454 LINK ROAD
HOUSTON, TX 77009

51-6127760

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30		20775	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan PLUMBERS LOCAL 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PLUMBERS LOCAL NO. 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS	D Employer Identification Number (EIN) 90-1259351	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	468832	1022316
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	144672	180180
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	36690	39658
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1149367	1038148
(2) U.S. Government securities	1c(2)	12780988	13542254
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1013249	891477
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	38833511	41270310
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	4806383	4753314
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1069641	1032375

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		57487
f Total assets (add all amounts in lines 1a through 1e)	1f	60303333	63827519
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	195855	175595
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	195855	175595
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	60107478	63651924

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2231677	
(B) Participants	2a(1)(B)	140436	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2372113
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	31415	
(B) U.S. Government securities	2b(1)(B)	475141	
(C) Corporate debt instruments	2b(1)(C)	50085	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		556641
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	737367	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		737367
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	22283554	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	21626649	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		656905
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	2910918	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		645080
d Total income. Add all income amounts in column (b) and enter total	2d		7879024

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2828526	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2828526
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	741338	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	70000	
(5) Investment advisory and investment management fees	2i(5)	317110	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	31472	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	7000	
(11) Other expenses	2i(11)	339132	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1506052
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4334578

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		3544446
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **HARPER & PEARSON COMPANY PC**

(2) EIN: **74-1695589**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☒ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**PLUMBERS LOCAL NO. 68 PENSION PLAN OF
DEFINED CONTRIBUTION BENEFITS**

FINANCIAL STATEMENTS

JUNE 30, 2025 AND 2024

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Board of Trustees
P.O. Box 114041 • Fort Worth, Texas 76161-4041
of Defined Contribution Benefits
Haltom, Texas

We have audited the accompanying financial statements of the **numbers: Local 600 Pension Plan of Defined Contribution Benefits (the Plan)**, an employee benefit plan, **subject to the Employee Retirement Income Security Act of 1974 (ERISA)**, which comprise the statements **of net assets available for benefits as of June 30, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended June 30, 2025, and the related note to the financial statements.**

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefit of the Plan as of June 30, 2025 and 2024, and the changes in net assets available for benefit for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further defined in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Board of Directors is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for one year after the date the financial statements are available for use.

The Trustee is also responsible for maintaining a correct plan for administering the plan; and determining that the Plan's transactions are in conformity with the plan's provision, and maintaining sufficient records with respect to each of the participants to determine the benefits due participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Local's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Local's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

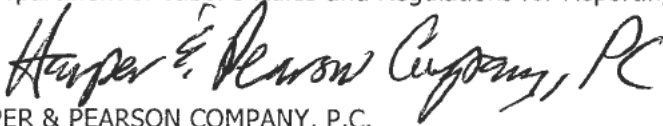
Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental schedules of assets (held at end of year) as of June 30, 2025 and reportable transactions for the year then ended are presented for the purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.

A handwritten signature in black ink that reads "Harper & Pearson Company, PC". The signature is written in a cursive, flowing style.

HARPER & PEARSON COMPANY, P.C.

Houston, Texas
April 3, 2026

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
JUNE 30, 2025 AND 2024

ASSETS	2025	2024
INVESTMENTS		
Money market funds	\$ 1,038,148	\$ 1,149,367
Mutual funds	4,753,314	4,806,383
Government securities	13,542,254	12,780,988
Common stock	41,270,310	38,833,511
Corporate bonds	891,477	1,013,249
Limited partnership	<u>1,032,375</u>	<u>1,069,641</u>
TOTAL INVESTMENTS	<u>62,527,878</u>	<u>59,653,139</u>
RECEIVABLES		
Employers' contributions	180,180	144,672
Other	<u>39,658</u>	<u>36,690</u>
TOTAL RECEIVABLES	<u>219,838</u>	<u>181,362</u>
CASH	<u>1,022,316</u>	<u>468,832</u>
FIXED ASSETS		
Automobile, net	<u>57,487</u>	<u>-</u>
TOTAL ASSETS	<u>63,827,519</u>	<u>60,303,333</u>
LIABILITIES		
Accounts payable and other payables	<u>175,595</u>	<u>195,855</u>
TOTAL LIABILITIES	<u>175,595</u>	<u>195,855</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 63,651,924</u>	<u>\$ 60,107,478</u>

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED JUNE 30, 2025

ADDITIONS TO NET ASSETS

INVESTMENT INCOME

Interest and dividend income	\$ 1,294,008
Net appreciation in fair value of investments	2,910,918
Realized gain on sale of investments	<u>656,905</u>

4,861,831

Less: Investment management and custodial fees	<u>317,110</u>
--	----------------

Net investment	<u>4,544,721</u>
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CONTRIBUTIONS

Employer contributions	2,115,695
Employee contributions	140,436
Reciprocals, net	<u>115,982</u>

TOTAL CONTRIBUTIONS	<u>2,372,113</u>
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OTHER INCOME	<u>645,080</u>
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INCREASE IN NET ASSETS	<u>7,561,914</u>
------------------------	------------------

DEDUCTIONS FROM NET ASSETS

Benefits paid to participants	2,828,526
Administrative salaries and benefits	741,338
Legal, consulting and auditing fees	108,472
Other expenses	<u>339,132</u>

TOTAL DEDUCTIONS FROM NET ASSETS	<u>4,017,468</u>
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NET INCREASE	3,544,446
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>60,107,478</u>
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End of year	<u>\$ 63,651,924</u>
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PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE A PLAN SUMMARY AND SIGNIFICANT ACCOUNTING POLICIES

Plan Summary – The Plumbers’ Local Union No. 68 Pension Plan (the Plan) was established by Plumbers’ Local Union No. 68 and the Mechanical Contractors Association of Houston, Inc. for the purpose of administering the pension funds provided by sponsoring employers for eligible plumbers in the Houston, Texas area. The original Plan (Prior Plan) was established on June 30, 1964, and was amended under a restated agreement and declaration of trust as of November 15, 1982, to incorporate Employee Retirement Income Security Act of 1974 (ERISA) requirements and certain other changes. Effective October 1, 1986, the Trustees established a money purchase pension plan (Plan) as a replacement for the Prior Plan. A restatement of the Plan was adopted effective January 1, 2022, to incorporate legislative changes.

Accounting Records – The accounting records of the Plan are maintained on the accrual basis for financial reporting purposes.

Property and Equipment – All purchases of property and equipment over \$5,000 are capitalized. Cost of property and equipment are depreciated from the date of acquisition using the straight-line method. No salvage value is used. The following estimated useful lives are used to compute depreciation expense.

Building	25 years
Furniture and fixtures	10 years
Automobiles	5 years

Employers’ Contributions – Employers’ contributions are payable to the Plan by employers who, under a collective bargaining agreement, have agreed to make contributions on behalf of covered employees. The contribution rate ranges from \$0.50 to \$0.90 per hour worked. During the year ended June 30, 2025, one employers’ contributions amounted to approximately \$387,000 or 18% of total contributions.

The Plan provides for reciprocal transfers of employer contributions to and from other pension plans pursuant to reciprocal agreements for traveling members who are working temporarily with other local Unions. The reciprocal contributions for the year ended June 30, 2025 reflect the net of contributions received from or distributed to other local Union pension plans for benefit of traveling members.

Employee Contributions - Participants may contribute pre-tax compensation as defined by the Plan. These contributions by individual employees were limited to \$23,500 (participants under 50 years of age) and \$31,000 (participants 50 years of age or older) in 2025. This limitation generally is adjusted periodically to reflect cost-of-living increases.

Vesting – Participant balances are immediately 100% vested and non-forfeitable at all times in their individual account balances.

Participant Loans- Loans are currently not permitted.

Participant Accounts - Each participant’s account is credited with the employer’s contribution and allocation of the Plan earnings or loss and charged with an allocation of administrative and operating expenses of the plan. Allocations are based on participants’ account balances at the beginning of the year. Investments are directed by the Trustees.

NOTE A PLAN SUMMARY AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Pension Benefits – Upon the happening of any event calling for the payment of a benefit from this plan the amount to be paid shall be the amount of the Participants individual account as of the last preceding valuation date plus any additional employer contributions collected on his behalf after said valuation date plus the net investment earnings and less an allocation of administrative and operating expenses allocated to such individual account. The sum of which shall be known as the accumulated share. The plan may distribute the equivalent of 75% of the balance of the individual account as of the last valuation date that occurred prior to the retirement date. The balance of the individual account plus any additional contributions, earnings less expenses will be paid as soon as practicable after the next valuation date.

Death and Disability Benefits – Upon death of a participant, the Plan provides a lump sum benefit to their surviving spouse or designated beneficiary. A participant is entitled to a disability pension if the participant is receiving disability insurance benefits under the Federal Social Security Act or has presented satisfactory medical evidence of disability.

Valuation of Investments – Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In accordance with the policy of stating investments at fair value, net investment gain or loss is included in the carrying value of related investments in the statements of net assets available for benefits and the changes in net investment gain or loss are reflected in the statements of changes in net assets available for benefits.

Purchase and sales of securities are recorded on a trade basis. Interest income is recorded on an accrual basis. Dividends are recorded on an ex-dividend basis.

Contributions Receivable – Employers' contributions receivable arises from contributions for payroll periods prior to the fiscal year-end of the Plan not being received by the Plan until after fiscal year-end. Management is of the opinion that no allowance is necessary as of June 30, 2025.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles in the United States (GAAP) requires the Trustees to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Risks and Uncertainties – The Plan holds investments which are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Concentration of Market Risk – Contributions paid to the Plan are directly affected by the level of construction activity within the State of Texas. Therefore, the Plan could suffer the risk of loss of contributions should the State of Texas suffer from an economic downturn.

Subsequent Events – The Plan has evaluated subsequent events through April 3, 2026, the date the financial statements were available to be issued. No subsequent events occurred, which require adjustment or disclosure to the financial statements at June 30, 2025.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE B PLAN TERMINATION

Although it has not expressed intent to do so, the Plan has the right to discontinue its operations at any time and terminate the Plan subject to the provisions of ERISA and the Declaration of Trust.

NOTE C FEDERAL INCOME TAXES

The Internal Revenue Service has ruled that the Plan qualifies under Section 401(a) of the Internal Revenue Service Code and is, therefore, not subject to tax under present income tax laws. The Plan received its most recent favorable determination letter dated March 2, 2016, from the Internal Revenue Service. The Plan has been amended since receiving the determination letter. The trustees are of the opinion that the Plan continues to be exempt from Federal Income taxes and continues to conform to the requirements of the Employee Benefit Retirement Income Security of 1974.

As of June 30, 2025, the tax years that remain subject to examination by the major tax jurisdictions under the statute of limitations are from fiscal year 2022 forward (with limited exceptions). Tax penalties and interest, if any, would be accrued as incurred and would be classified as tax expense in the statements of changes in net assets available for benefits.

NOTE D INVESTMENTS

The cost, fair value, and net asset value of investments at June 30, 2025 and 2024 are summarized as follows:

	2025		2024	
	Cost	Fair Value	Cost	Fair Value
Investments at Fair Value				
Money market funds	\$ 1,038,148	\$ 1,038,148	\$ 1,149,367	\$ 1,149,367
Mutual funds	5,743,032	4,753,314	5,372,279	4,806,383
Government securities	13,464,850	13,542,254	12,978,648	12,780,988
Common stocks	30,327,263	41,270,310	28,454,588	38,833,511
Corporate bonds	<u>924,806</u>	<u>891,477</u>	<u>1,133,579</u>	<u>1,013,249</u>
Investments at Net Asset Value				
Limited partnership	<u>1,000,000</u>	<u>1,032,375</u>	<u>1,000,000</u>	<u>1,069,641</u>
Total Investments	<u>\$ 52,498,099</u>	<u>\$ 62,527,878</u>	<u>\$ 50,088,461</u>	<u>\$ 59,653,139</u>

NOTE E PARTIES-IN-INTEREST

The Plan invests in various investments offered by Morgan Stanley. These investments are considered party-in-interest transactions because Morgan Stanley serves as asset custodians of the Plan. The Plan's Trustees have approved of these investments.

Fees paid during the year for legal, accounting, administrative, consulting, and other professional services were rendered by parties-in-interest, and all transactions were at arms length.

NOTE F FAIR VALUE DISCLOSURES

GAAP provides a framework for measuring fair value using a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value based upon whether the inputs to those valuation techniques are observable or unobservable. This hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical financial instruments and the lowest priority to unobservable inputs. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. The financial instruments fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. These inputs are summarized in the three levels listed below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Other significant observable inputs (including quoted prices in active or inactive markets for similar assets or liabilities), or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the financial instruments. The fair value of Level 3 financial instruments is determined using pricing models, periodic appraisals, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Following is a description of the valuation techniques used for investments measured at fair value. There have been no changes in the techniques used during fiscal 2025 and 2024.

Money market funds and mutual funds are valued at the net asset value of shares held by the Plan at year end using quoted market prices.

Fixed income securities, such as Government obligations and corporate bonds are valued using quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable.

Common stocks are valued at the quoted market price on the active market they are traded on, as of close, of business on the measurement date.

The limited partnership is valued based upon the market value of the underlying assets of the partnership, less its liabilities.

NOTE F FAIR VALUE DISCLOSURES ((CONTINUED))

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation techniques are appropriate and consistent with other market participants, the use of different techniques or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of investments is categorized as follows at June 30, 2025 and 2024.

	Level 1	Level 2	Level 3	Total
2025				
Money market funds	\$ 1,038,148	\$ -	\$ -	\$ 1,038,148
Mutual funds:				
Growth funds	4,753,314	-	-	4,753,314
Government securities	-	13,542,254	-	13,542,254
Common stocks	41,270,310	-	-	41,270,310
Corporate bonds	-	391,477	-	391,477
	<u>47,061,772</u>	<u>13,933,731</u>	<u>-</u>	<u>61,995,503</u>
Investments measured at Net Asset Value				
Limited partnership	-	-	-	1,032,375
Total Investments	<u>\$ 47,061,772</u>	<u>\$ 13,933,731</u>	<u>\$ -</u>	<u>\$ 61,995,503</u>
2024				
Money market funds	\$ 1,149,357	\$ -	\$ -	\$ 1,149,357
Mutual funds:				
Growth funds	4,805,383	-	-	4,805,383
Government securities	-	12,780,988	-	12,780,988
Common stocks	38,822,511	-	-	38,822,511
Corporate bonds	-	1,013,249	-	1,013,249
	<u>44,777,251</u>	<u>13,794,237</u>	<u>-</u>	<u>58,571,488</u>
Investments measured at Net Asset Value				
Limited partnership	-	-	-	1,059,641
Total Investments	<u>\$ 44,777,251</u>	<u>\$ 13,794,237</u>	<u>\$ -</u>	<u>\$ 58,571,488</u>

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2025 AND 2024

NOTE F FAIR VALUE DISCLOSURES (CONTINUED)

The following tables summarize investments measured at net asset value per share as of June 30, 2025:

Type	Strategy	NAV in Funds	# of Funds	Remaining Life	Amount of Unfunded Commitments	Timing to Drawdown Commitments
<u>2025</u>						
Equity:						
Boyn Watterson GSA Fund, LP	Growth	\$ 1,032,375	1	N/A	N/A	N/A
Investments Measured at Net Asset Value		\$ 1,032,375	1			
<u>2024</u>						
Equity:						
Boyn Watterson GSA Fund, LP	Growth	\$ 1,069,641	1	N/A	N/A	N/A
Investment Measured at Net Asset Value		\$ 1,069,641	1			

There were no significant transfers in and/or out of the fair value categories during 2025 and 2024.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Money Market Funds</u>		
*	Morgan Stanley Bank Money Market Fund	1,038,148	1,038,148
	Total Money Market Funds	1,038,148	1,038,148
	<u>Mutual Funds</u>		
	Angel Oak Multi Strat Inc I	4,289,107	3,535,218
	Retire 2020	84,733	96,835
	Retire 2030	327,693	134,798
	Retire 2040	146,929	197,516
	Retire 2025	44,433	52,430
	Retire 2035	481,197	413,978
	Retire 2045	212,844	122,441
	Retire 2050	48,844	59,875
	Retire 2055	51,046	62,667
	Retire 2060	41,496	56,519
	Retire 2065	14,710	21,037
	Total Mutual Funds	5,743,032	4,753,314
	<u>Government Securities</u>		
	United States Treasury Note	727,604	732,181
	United States Treasury Note	1,266,902	1,312,995
	United States Treasury Note	1,089,249	1,108,721

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	United States Treasury Note	1,555,661	1,576,869
	United States Treasury Note	1,154,779	1,154,291
	Federal National Mtg Assn Pool FS9492	539,801	544,282
	Federal National Mtg Assn Pool MA4655	432,836	430,908
	FHLMC 20 Yr Gold RB5017	136,498	123,024
	Federal National Mtg Assn Pool FS1877	430,987	446,049
	Federal National Mtg Assn Pool MA3890	174,890	158,876
	Federal National Mtg Assn Pool FM4540	144,055	129,688
	Federal National Mtg Assn Pool MA4699	629,113	650,205
	Federal National Mtg Assn Pool FM7048	112,353	100,418
	Federal National Mtg Assn Pool FM6989	169,857	151,613
	Federal National Mtg Assn Pool FS2994	341,419	342,198
	Federal National Mtg Assn Pool FS1507	463,888	463,445
	Federal National Mtg Assn Pool CB3514	349,848	351,744
	Federal National Mtg Assn Pool FM0073	175,360	170,026
	FHLMC 30 Yr Gold QE9001	670,384	677,466
	Federal National Mtg Assn Pool MA4783	796,419	808,624
	Federal National Mtg Assn Pool CB4958	529,746	537,312
	Federal National Mtg Assn Pool MA4804	703,659	710,839
	FHLMC 30 Yr Gold SD8265	466,324	470,263
	FHLMC 30 Yr Gold SD2238	403,218	390,217
	Total Government Securities	13,464,850	13,542,254

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Common Stocks</u>		
	A O Smith Corp	19,381	18,950
	AAON Inc	26,287	84,296
	ABB LTD ADR	12,795	41,486
	Abbott Laboratories	176,069	264,539
	Abbott Laboratories	26,985	31,590
	Abbvie Inc Com	16,561	26,729
	ABM Industries Incorporated	21,298	18,317
	Accenture PLC Ireland CI A	87,886	162,895
	Accenture PLC Ireland CI A	27,662	45,730
	ACI Worldwide Inc	60,356	55,551
	Acuity Brands Inc	15,465	36,397
	Adapthealth Corp	97,979	84,068
	Adobe Inc	127,992	111,035
	Adobe Inc	202,676	239,092
	Adobe Inc	28,841	23,059
	Adtran Holdings Inc	77,013	133,025
	Advanced Micro Devices	13,309	18,589
	AEHR Test Systems	24,857	25,718
	Agilysys Inc	36,217	58,810
	Agree Realty Corp	16,937	17,388

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	AIA Group LTD Spon Adr	14,539	15,569
	Air Lease Corp CL A	62,878	80,365
	Air Liquide ADR	41,850	57,688
	Air Prod & Chem Inc	42,895	43,155
	Air Prod & Chem Inc	89,244	80,669
	Airbnb Inc CL A	211,977	182,232
	Akzo Nobel NV ADR	20,454	19,012
	Alarm Com Hldgs Inc Com	33,573	48,707
	Albany Intl A New	48,435	58,629
	Alcon Inc	45,654	42,463
	Allient Inc	27,006	42,737
	Allstate Corp	13,914	20,936
	Alphabet Inc CL A	78,140	232,800
	Alphabet Inc CL A	38,784	35,951
	Alphabet Inc CL C	73,372	238,767
	Alphabet Inc CL C	56,962	87,808
	Amazon Com Inc	101,670	312,850
	Amazon Com Inc	256,367	557,689
	Amazon Com Inc	186,457	243,304
	Amazon Com Inc	38,158	68,669

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Ambarella Inc	43,544	56,750
	Amdocs Limited Ord	30,060	32,938
	American Express Co	22,371	46,252
	American Healthcare Reit Inc	10,299	28,437
	American Homes 4 Rent Cl A	23,133	34,266
	American Homes 4 Rent Cl A	31,671	51,003
	American Outdoor Brands Inc	46,746	51,383
	American Tower Corp	13,547	20,810
	American Tower Corp	92,200	91,502
	American Tower Corp	180,494	197,592
	American Tower Corp	10,577	10,882
	American Tower Corp	29,683	34,037
	Americold Realty Trust Inc	45,856	28,071
	Ameriprise Fincl Inc	13,952	54,440
	Ametek Inc New	19,688	46,869
	Amphenol Corp New Cl A	44,938	198,882
	Amphenol Corp New Cl A	16,761	44,931
	Analog Devices Inc	80,685	132,577
	Analog Devices Inc	21,325	33,561
	Analog Devices Inc	9,738	12,254

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Angiodynamics Inc	30,439	41,694
	Anheuser Busch Inbev Sa Spon	105,884	134,897
	Aon Plc Cl A	143,834	126,293
	Aon Plc Cl A	15,485	38,887
	Apple Inc	38,155	185,884
	Apple Inc	83,063	74,272
	Apple Inc	3,401	5,638
	Applied Optoelectronics Inc	9,986	21,040
	Arch Capital Group Ltd	27,196	50,351
	Arch Capital Group Ltd	89,329	87,590
	Ares Management Corp Cl A	19,942	24,594
	Argenx SE ADR	15,650	14,210
	Arista Networks Inc	17,286	18,416
	Arlo Technologies Inc	28,211	39,059
	Armstrong World Inds Inc New	81,002	170,724
	Arteris Inc	32,426	37,577
	ASGN Inc	110,728	65,808
	Ashtead Group Plc Adr	12,010	13,210
	ASM International NV	19,812	21,681
	ASM International NV	13,224	26,153

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	ASML Holding NV NY Reg New	19,611	54,171
	ASML Holding NV NY Reg New	35,844	42,463
	Assa Abloy Ab Unsp Adr	10,744	15,131
	Assured Guaranty Ltd	116,456	127,253
	AstraZeneca Plc Adr	39,723	68,482
	AstraZeneca Plc Adr	32,354	28,721
	Astronics Corporation	48,293	118,988
	Automatic Data Processing Inc	79,411	147,724
	AutoZone Inc	8,729	34,988
	Avalonbay Comm Inc	28,560	33,781
	Avalonbay Comm Inc	75,557	91,982
	Avalonbay Comm Inc	9,043	9,378
	Avantor Inc	19,668	15,990
	Avery Dennison Corporation	16,271	12,659
	Aviat Networks Inc	41,934	47,378
	Axcelis Technologies Inc	181,070	130,181
	Axogen Inc	16,760	30,738
	Axos Finl Inc	18,089	41,062
	AXT Inc	109,183	106,245
	Azenta Inc	25,231	11,789

See independent auditor's report.

PUBLIC SERVICE GROUP INC. PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 46 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Badger Meter Inc.	112,054	59,768
	Baker Hughes Company CL A	27,621	29,023
	Baker Hughes Company CL A	34,880	39,759
	Baldwin CP	50,042	91,540
	Ball Corp	27,014	29,784
	Bank of America Corp	19,543	28,629
	Bank of America Corp	59,320	69,750
	Bank of Hawaii Corp	139,994	102,092
	Bank of New York Mellon Corp	28,559	31,069
	Bank of New York Mellon Corp	13,393	25,875
	Bath & Body Works Inc.	23,352	21,661
	BBE Foods Inc Class A	6,737	10,604
	BE Semiconductor Ind NV	13,280	25,950
	Becton Dickinson & Co	19,509	14,201
	Becton Dickinson & Co	53,356	39,962
	Behrco Off AG Weapons Adit	45,057	45,572
	Berkley W/R Corp	21,261	51,943
	Berkley W/R Corp	59,179	122,650
	Berkshire Hathaway CL B New	51,152	86,953
	Best Buy Co	27,501	25,509

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Bio-Techne Corp	27,538	39,719
	Biolife Solutions Inc	25,567	14,281
	Blackbaud Inc	72,095	56,826
	Blackline Inc	28,496	37,369
	Blackrock Inc	13,017	16,758
	Blackstone Inc	19,559	22,437
	Blue Owl Capital Inc	18,544	19,133
	BNP Paribas SP ADR REPSTG	15,991	17,559
	Booking Holdings Inc	50,560	130,941
	Booz Allen Hamilton Hldg	21,267	25,199
	Borg Warner Inc	19,900	19,184
	Bright Horizons Family Solut	44,350	56,481
	Bristol Myers Squibb Co	39,248	27,867
	Brunello Cucinelli S P A ADR	14,027	20,582
	BUNZL PLC Newq	46,496	40,821
	Bureau Veritas Sa Adr	17,837	17,869
	Butterfly Network Inc	18,760	18,146
	Cadence Bank	110,408	126,650
	Canadian Pacific Kansas City	20,415	21,561
	Capital One Financial Corp	31,918	41,701

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Carlisle Co Inc	13,028	36,662
	Carlsberg As	23,095	19,937
	Casella Waste Sys Inc Cl A	65,052	91,266
	CBIZ Inc	24,056	22,660
	CDW Corporation	26,655	28,753
	Ceco Environmental Corp	29,587	91,102
	Cencora Inc	12,020	40,480
	Cencora Inc	6,386	16,204
	Cencora Inc	12,152	15,295
	Centene Corporation	32,686	25,132
	Certara Inc	75,130	47,818
	Charles Schwab New	94,272	182,206
	Charles Schwab New	26,157	46,350
	Charles Schwab New	40,652	56,934
	Cheese Cake Factory Inc	94,588	171,124
	Cheniere Energy Inc New	56,637	211,862
	Cheniere Energy Inc New	25,915	27,274
	Chevron Corp	33,556	37,802
	Choice Hotels Intl Inc New	88,777	95,541
	Chubb LTD	9,760	17,067

See independent auditor's report.

PRINCIPAL INVESTMENT PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Clean Energy Fyde Corp	22,654	17,025
	Charfield Inc	12,545	20,272
	CHE Group Inc	9,421	12,021
	CHE Energy CP	32,223	42,080
	CHE Energy CP	14,551	15,557
	Coca Cola Co	29,532	43,511
	Coca Cola Co	13,142	24,904
	Coca-Cola Europacific Partners	12,306	29,114
	Contexts Inc. Com	29,134	22,123
	Cognizant Tech Solutions CL/A	24,435	25,140
	Columbia Banking Systems Inc	14,725	12,789
	Connect Corp ((NEW)) Class A	41,572	42,514
	Connect Corp ((NEW)) Class A	51,525	35,297
	Commerce Bancshares	35,073	45,250
	ComputerOne Ltd Spn/Adm	14,985	22,537
	Conagra Brands Inc	40,304	29,927
	ConocoPhillips	29,370	45,402
	Constellation Brands Inc CL/A	21,473	17,752
	Constellation Brands Inc CL/A	90,554	59,053
	Construction Partners Inc (C/A	40,649	241,149

See independent auditor's report.

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Construction Partners Inc C/A	411,076	159,101
	Cone Modding Tech Inc	229,727	22,149
	Corning Inc	113,477	19,563
	Compay Inc	115,336	12,492
	Coston Group Inc	95,136	104,359
	Coburn Energy Inc	24,715	35,862
	Coburn Energy Inc	24,925	24,771
	Coulters RPTV Inc	34,544	32,673
	Crown Castle Inc	57,584	54,652
	CSL LTD	20,226	21,972
	CSW Industries Inc	74,212	79,165
	CSX Corp	42,361	42,713
	Cummins Inc	29,626	33,753
	CVE Health Corp Comm	32,766	32,539
	Danaher Corporation	54,201	72,682
	Danaher Corporation	28,803	27,656
	Darden Restaurants	100,746	30,080
	Deere & Co	32,006	44,049
	Decanter Systems Group Inc	34,076	100,963
	Deutsche Boerse AG/Uniprom/Adi	30,366	52,461

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Diageo Plc Spon Adr New	37,181	34,790
	Diageo PLC Spon Adr New	39,311	29,546
	Diageo PLC Spon Adr New	114,490	67,865
	Diamond Rock Hospitality Co	17,964	40,396
	Diamondback Energy Inc	18,227	17,725
	Digi Intl Inc	38,191	44,377
	Digital Realty Trust Inc	36,689	64,676
	Digital Realty Trust Inc	10,448	11,410
	Diploma Plc Adr	27,272	42,065
	Dominion Energy Inc	29,050	25,999
	Donaldson Co Inc	28,989	38,767
	Dorman Products, Inc	24,652	40,358
	Dover Corp	34,426	45,075
	Dover Corp	27,331	34,081
	Dover Corp	13,926	14,297
	Duke Energy Corporation	9,025	9,137
	E ON SE	51,920	66,963
	Eagle Matls Inc	22,760	21,019
	Eastern Bancshares Inc	79,967	88,673
	Eastgroup Properties Inc	19,535	17,882

PUMPERNIC LOCAL AND SE PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Easton Corp Pfc Shs	76,874	175,986
	Easton Corp Pfc Shs	22,028	42,910
	Ebay Inc	38,837	69,322
	Ecobilt Inc	75,744	82,796
	Electromed Inc	25,465	37,988
	Element Solutions Inc	47,638	44,988
	Elevenet Health Inc	119,624	104,630
	Elluliy & Co	236,801	261,146
	Elluliy & Co	2,638	11,228
	Emerson Electric Co	16,476	24,188
	Encompass Health Corp	42,886	58,986
	Energy Fuels Inc Com/New	44,387	44,108
	Enovix Corporation	48,730	51,989
	Envista Holdings Corp	25,817	22,530
	EOG Resources Inc	21,635	31,979
	Epius Inc	26,273	48,163
	Equifax Inc	24,979	22,666
	Equinix Inc	97,966	110,457
	Equity Lifestyle Properties	32,366	29,910
	Equity Residential	46,376	46,096

See independent auditor's report.

PIONEER LOCAL GOVERNMENT PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Equity/Residential	36,359	37,592
	Esco Technologies	52,876	116,081
	Essex Property Trust Inc.	27,773	35,952
	Essex Property Trust Inc.	111,082	124,749
	EssilorLuxottica ADR	124,671	177,223
	Essee-Lander Co Inc CIA	29,157	31,189
	Euronet Worldwide Inc.	1124,177	110,924
	Eventbrite Inc CIA	22,780	16,758
	Evogy Inc.	29,968	40,244
	Everource Energy Corp	43,154	46,506
	Evertec Inc.	1117,409	107,826
	Exidee-Wice Hldgs Inc.	46,729	144,770
	Expeditie Group Inc.	117,123	25,188
	Exportent Inc.	49,969	83,600
	Extra Space Storage Inc.	62,443	88,759
	Exxon Mobil Corp	111,266	18,424
	Fair Bank & Co Inc.	83,982	107,528
	Farmat Corporation Unapp Adir	16,072	14,920
	Federal Co	58,975	96,482
	Ferrari NV	20,057	47,661

See independent auditor's report.

PUNJEEPS LOCAL AND PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4b - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Fidelity/Intl Information SE	53,440	63,744
	Fidelity/Intl Information SE	21,585	22,446
	Fifth 3rd Bancorp Ohio	27,479	40,801
	First American Fintl Corp	95,774	93,251
	First Citiz Bancshares A	20,586	41,647
	First Citiz Bancshares A	1174,225	169,663
	First Financial Bankshares Inc	75,127	109,019
	First Hawaiian Inc	7,025	9,086
	First Hawaiian Inc	73,935	75,702
	First Watch Restaurant Group II	30,299	29,423
	Firstservice Corp	491,724	45,449
	Fluor Entertainment Plc	15,750	25,415
	FoodSight Inc	82,757	78,489
	Fortive Corp	15,671	14,701
	Fox Factory Holding Corp	16,201	10,729
	Free HKK Com STRK	13,167	15,637
	Freeport McMoran CHB	17,924	21,285
	Frontdoor Inc	1111,025	119,039
	Full House Resorts	53,324	32,731
	Fuller HBSL Company	125,513	108,511

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	F5 Inc	8,457	15,156
	Gallagher Arthur J & Co	76,427	85,792
	Gallagher Arthur J & Co	14,508	26,630
	Gaming & Leisure Pptys Inc Com	37,157	33,470
	Gartner Inc	16,613	68,717
	Gartner Inc	61,863	61,441
	Gates Industrial Corp Plc	8,773	11,008
	GE Healthcare Technologies Inc	36,597	34,220
	GE Healthcare Technologies Inc	29,994	30,813
	General Mills Inc	30,848	24,869
	General Mills Inc	37,950	30,775
	Genius Sports Limited Cl A	65,201	152,942
	Genl Dynamics Corp	8,385	20,696
	Genl Dynamics Corp	25,700	39,082
	Gentex Corp	14,026	12,424
	Genuine Parts Co	33,553	35,423
	Getty Realty Corp	111,569	92,069
	Globant S.A	20,621	11,082
	Globus Medical Inc A	27,636	29,569
	Globus Medical Inc A	71,903	78,261

PUMPERNICKAL INDUSTRY PENSION PLAN OF DEF. CONTRIBUTION BENEFIT
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	GPS Inc/Comm	69,368	88,414
	Goodbody Inc.	12,569	27,189
	Goldman Sachs GRP Inc.	21,582	76,487
	Goldman Sachs GRP Inc.	29,825	34,346
	Grand Canyon Ed Inc/Comm	53,600	70,308
	Graphic Packaging Holding Co	18,218	14,180
	Graphic Packaging Holding Co	50,122	38,347
	GRK Plt/Adtr	37,299	36,710
	GNO Logistics Incorporated	45,190	49,512
	Hamilton Lane CIA	22,723	27,988
	Hamover Insurance Group Inc	115,679	22,423
	Harmonic Inc.	40,225	37,416
	Hartford Fin Serv Grp Inc	28,332	53,666
	HDFC Bank LTD/ADR	15,400	21,851
	Healthequity Inc/Comm	33,497	73,122
	Healthequity Inc/Comm	19,466	18,228
	Healthpeak Properties Inc.	14,360	14,576
	Healthpeak Properties Inc.	59,512	52,887
	Healthpeak Properties Inc.	22,177	23,131
	Hedrick & Co W/Spn/Adtr	22,507	22,591

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Hemnet Group Ab Adr	24,439	32,246
	Henkel Ag & Co KGAA	22,778	24,455
	Henry Schein Inc	32,261	40,397
	Henry Schein Inc	61,014	64,430
	Hershey Company	24,273	20,910
	Hershey Company	12,763	10,808
	Hewlett Packard Enterprise	19,486	19,366
	Hexagon Ab Adr	14,338	16,994
	Hexcel Corp New	15,170	17,625
	Hillman Solutions Corp	58,852	46,531
	Hillman Solutions Corp	120,863	89,443
	Hillman Solutions Corp	122,232	91,585
	Hologic Inc	101,534	113,900
	Hologic Inc	26,890	25,152
	Home Depot Inc	28,236	32,363
	Honeywell Intl Inc	9,719	11,228
	Hong Kong Exchanges & Clearing	24,330	40,493
	Host Hotels & Resorts Inc	32,249	30,904
	Houlihan Lokey Inc Cl A	40,149	178,151
	Hoya Corp Spons Adr	43,466	44,418

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	HP Inc Com	34,806	30,086
	Hubbell Inc	12,930	41,658
	Hudson Pacific Properties	8,563	8,826
	Humana Inc	28,610	20,576
	Iac Inc New	31,256	26,101
	ICICI Bank Ltd	21,426	21,530
	Icon Plc	22,886	15,272
	Icon Plc	21,038	15,127
	Idex Corporation Delaware	110,215	135,158
	Ill Tool Works Inc	86,290	91,977
	Independent Bk Mass	38,931	39,995
	Industria De Diseno Textil Ind	15,795	25,178
	Infusystems Holdings Inc	18,415	20,573
	Ingersoll Rand Inc	46,601	41,008
	Innodata Inc	5,597	30,066
	Insperity Inc Com	183,385	128,657
	Intercontinental Exchange Inc	17,905	43,849
	Interdigital Inc	74,678	116,600
	International Paper Co	25,522	26,927
	Interpublic Group of Cos Inc	31,217	25,557

See independent auditor's report.

PUBLIC SERVICE MUTUAL AND CO. PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4b - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Unitl Business Machines Corp	70,019	74,514
	Unitl Business Machines Corp	6,228	14,008
	Investtrust Rptys Corp/Venw	16,688	17,152
	Univladon/Homes Inc	40,515	60,975
	Uywie Holdings Inc	71,740	104,540
	Uywie Holdings Inc	38,228	34,512
	Uywie Holdings Inc	18,001	23,796
	Uywie Holdings Inc	23,445	24,425
	Uxon/Mountain Inc	18,747	23,078
	UTM INC	17,728	42,344
	US Verticals Inc/Comm/CI/A	40,019	42,924
	U&D Snack Foods	54,874	48,486
	Udell Circuit Inc	12,988	34,578
	Udell/Henry & Assoc Inc	47,538	67,384
	Udell/Pharmaceuticals PLLC	23,714	23,977
	Udell/Hunt Trans Serv	36,975	31,305
	Udell/Travel Corporation	95,984	121,828
	Udellson & Udellson	39,085	35,188
	Udellson/Field Corp/Field Comm	84,348	75,990
	Udellson Inc	50,885	51,990

See independent auditor's report.

~~PRINCIPAL NO. 66 FUNDING PLAN OF DEFINED CONTRIBUTION BENEFITS~~
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2023

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Keurig Dr Pepper Inc. Com	29,570	32,531
	Keyence Corp	25,571	27,742
	Keylight Technologies Inc	71,479	72,901
	Kilroy Realty Corporation	30,025	19,788
	Kimberly Clark Corp	41,097	42,188
	Kinade Cap Group Inc	111,933	105,006
	KKR & Co Inc C/A	55,345	144,205
	KLA Corporation	177,710	119,133
	Kone QYADR	17,326	21,088
	Kornit Digital World Delhaize NV	16,357	22,628
	Kopin Corporation	16,433	15,579
	Korn Medical Systems Inc	44,421	54,352
	Kroger Co	144,291	32,785
	L. Oreal Co ADR	22,660	31,541
	LEHarris Technologies Inc	40,114	45,623
	Labcorp Holdings Inc	44,337	54,340
	Lam Research Corporation	5,713	8,952
	Landstar System Inc	71,319	37,722
	Landstar System Inc	69,975	64,644
	Landstar Holdings Inc Com	168,797	112,923

See independent auditor's report.

PUBLICERS LOCAL NO 58 PENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2023

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Las Vegas Sands Corporation	411,2739	39,942
	Legacy Education Inc	22,9001	62,742
	Legendi Sa	165,1735	159,718
	Legendi Sa	114,242	17,257
	Lemaitre Vascular Inc	22,425	55,228
	Leeman Corporation	52,9524	122,380
	Liberty Media Co San Cibri	22,880	112,592
	Limnoria Company New Del	45,089	45,930
	Lindoh Elec Hldgs Inc	15,568	38,975
	LordKnead Martin Corp	74,472	90,312
	Lowes Corporation	34,089	62,787
	Lowze Group AG Zurich Adir	25,549	55,222
	Lowes Companies Inc	35,5824	35,948
	Lowes Companies Inc	65,881	81,548
	Wulfsberg Athletic Inc	39,092	35,350
	WVWH Wood Hennessy Luis Wulston	14,737	15,030
	WVET Bank Corp	28,325	37,992
	Worcon Technology Solutions Hldc	12,052	17,788
	Worship Petroleum Corp	31,495	31,581
	Worship B. W. Wulston Inc Conn	108,247	89,790

See Independent Auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Marex Group Plc	14,020	13,696
	Marsh & McLennan Cos Inc	4,447	7,272
	Marten Transport LTD	38,585	33,423
	Martin Marietta Materials	10,509	36,094
	Martin Marietta Materials	73,041	85,089
	Marvell Technology Inc	13,656	13,622
	Masco Corp	72,649	95,382
	Mastercard Inc Cl A	116,058	311,877
	Mastercard Inc Cl A	73,734	244,444
	Mastercard Inc Cl A	31,356	72,490
	Mastercard Inc Cl A	63,150	105,645
	Maximus Inc	91,431	80,239
	Maxlinear Inc Class A	41,400	47,476
	Mc Donalds Corp	28,763	35,060
	Mc Donalds Corp	17,813	28,047
	McKesson Corp	37,272	37,879
	Medtronic Plc Shs	6,137	5,539
	Medtronic Plc Shs	28,698	29,725
	Mercadolibre Inc	43,891	90,100
	Merck & Co Inc New Com	21,030	19,553

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Mesa Laboratories Inc	27,112	14,416
	Meta Platforms Inc CL A	19,527	19,635
	MGIC Invt Corp	28,274	48,831
	Michelin Compagne Generale DE	12,648	13,810
	Microsoft Corp	86,608	181,555
	Microsoft Corp	144,670	508,850
	Microsoft Corp	58,292	276,063
	Microsoft Corp	15,405	81,575
	Microsoft Corp	24,263	46,813
	Mid Amer Apart Comm Inc	6,781	7,798
	Middleby Corp Del	28,577	25,920
	Millrose PPTYS Inc CL A	14,847	18,018
	Mitek Sys New	36,629	48,639
	Mizuho Fncl Inc Spons Adr	23,487	30,858
	Mobileye Global Inc Cl A	43,600	28,426
	Modine Mfg Co	127,986	135,043
	Mohawk Industries Inc	25,960	27,992
	Mohawk industries Inc	28,725	24,008
	Mondelez Intl Inc Com	16,626	18,141
	Mondelez Intl Inc Com	86,551	86,053

PRIMECAP TOTAL AND SEPARETE PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (END AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Mondelēz Intl Inc Comm	165,172	159,086
	Morgan Stanley	25,923	99,249
	Morgan Stanley	22,669	37,750
	Motorola Solutions Inc	51,665	51,296
	Motorola Solutions Inc	5,953	25,106
	NBC Intl Direct Co Class A	55,163	52,542
	NBCU Inc Comm	184,204	200,706
	NASDAQ Inc Comm	77,675	129,746
	National Health Investors Inc	46,222	84,361
	National Health Investors Inc	15,544	17,460
	Nat Beverage Corp	43,581	89,793
	Neogenomics Inc	22,263	18,195
	Netflix Inc	38,926	223,635
	NetScout Corp	20,418	19,571
	Nexens Energy Inc	25,029	25,130
	Nike Inc B	25,123	11,503
	Nike Inc B	10,657	10,372
	Nintendo Co Ltd Adm New	5,344	13,067
	Nsource Inc	24,657	39,634
	Nsource Resh Intl Ltd Adm	30,709	45,521

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Nordson CP	63,733	76,530
	Norfolk Southern Corp	39,217	41,211
	Norfolk Southern Corp	44,108	52,986
	Northern Trust Corp	7,270	11,993
	Northern Trust Corp	34,127	55,788
	Northwestern Energy Group Inc	42,322	42,271
	Novanta Inc	60,148	81,613
	Novo Nordisk A/S Adr	63,922	60,600
	Nu Hldgs Ltd Ord Shs Cl A	15,618	22,185
	NV5 Flobal Inc	17,001	13,346
	NVIDIA Corporation	48,075	70,938
	NXP Semiconductors NV	21,311	25,782
	NXP Semiconductors NV	74,939	84,556
	Occidental Petroleum Corp De	14,296	17,014
	Ollies Bargain Outlet Hldg Inc	28,535	20,795
	Omniceil Inc	43,418	99,757
	Omnicom Group	18,020	17,985
	Omnicom Group	21,821	18,848
	On Semiconductor Corp	36,840	30,974
	One Gas Inc	27,043	32,409

PRIMEER LOCAL AND SE PENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE: 0 **ASSETS (HELD AT END OF YEAR)**
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Oneok Inc	68,808	67,181
	Onco Innovation Inc	52,520	74,284
	Optima Care Health Inc	22,586	23,775
	Oracle Corp	27,073	75,083
	Oracle Corp	42,893	122,724
	Oracle Corp	328,121	475,613
	Orkin Inc	42,214	42,952
	Packaging Corp Amer	9,326	20,164
	Packaging Corp Amer	8,717	8,413
	Packaging Corp Amer	38,859	38,821
	Pallman Holdings Inc	12,119	23,073
	Pan Technology CP Delta	61,241	72,556
	Parker Hannifin Corp	12,207	27,454
	Pascara Corp	35,196	30,502
	Paycom Software Inc	96,541	117,783
	Paycom Software Inc	55,283	87,459
	Pepco Inc	16,748	15,125
	Perkonant Financial Corp	34,083	61,775
	Permot Ricard Sa Adh	115,256	8,983
	Permot Ricard Sa Adh	38,436	25,794

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	PG&E Corp	25,605	21,663
	Philip Morris Intl Inc	30,454	57,735
	PNC Finl Svcs GP	24,873	26,844
	PNC Finl Svcs GP	37,454	43,249
	Post Holdings Inc	15,829	27,476
	Postal Realty Trust Inc CL A	48,825	49,949
	PPG Industries Inc	21,847	20,361
	PPL Corporation	7,677	7,829
	Prestige Consumer Healthcare Inc	114,931	109,315
	Primerica Inc	56,345	149,424
	Procter & Gamble	16,495	36,325
	Procter & Gamble	26,785	30,430
	Progressive Corp Ohio	13,934	23,325
	Progressive Corp Ohio	42,556	53,906
	Prologis Inc Com	59,028	98,287
	Prologis Inc Com	18,080	15,663
	PTC Inc Com	25,289	25,216
	Public Service Enterprise GP	10,553	26,713
	Public Service Enterprise GP	10,608	14,647
	Public Storage	28,315	27,871

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Public Storage	27,156	30,809
	Pulte Group Inc	8,150	8,149
	Qiagen NV	10,840	12,448
	Quest Diagnostics Inc	42,494	51,913
	Quest Diagnostics Inc	9,405	10,557
	Quest Diagnostics Inc	21,031	28,022
	R P M Inc	23,464	31,085
	Radnet Inc	33,113	111,942
	Ralliant Corporation	5,110	4,558
	Ralph Lauren Corp Cl A	11,870	34,834
	Raymond James Fincl Inc	17,827	52,299
	Raymond James Fincl Inc	12,910	15,950
	RBC Bearings Inc	48,370	145,839
	RBC Bearings Inc	51,727	153,150
	Realty Income Corp	43,990	47,183
	Reckitt Benckiser Plc Spmns Adr	28,003	31,492
	Red Violet Inc	34,087	51,119
	Redwire Corporation	32,867	44,548
	Regency CTRS Corp	32,062	37,823
	Regency CTRS Corp	59,646	67,882

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Regency CTRS Corp	9,681	11,183
	Regions Financial Corp New	9,435	21,874
	Reinsurance Group of America	35,471	39,870
	Reliance Inc	24,288	24,476
	Relx Plc Sponsored Adr	18,494	46,135
	Repligen CP	26,022	26,244
	Republic Services Inc	3,999	9,130
	Republic Services Inc	4,079	6,335
	Research Solutions Inc Com	26,018	23,563
	Resona Holdings Inc Adr	19,003	19,697
	Rexford Indl Realty Inc	42,151	34,752
	Ribbon Communications Inc	87,542	113,142
	Riot Platforms Inc	79,536	78,151
	RLI Corp	41,340	92,730
	Rockwell Automation Inc	12,510	25,245
	Roper Technologies Inc	101,613	107,700
	Ross Stores Inc	28,939	28,068
	RTX Corporation	10,340	20,005
	RTX Corporation	23,704	38,403
	Ryman Hospitality PPTYS Inc	33,214	30,785

See independent auditor's report.

PUMPERNICOTAL INDUSTRY PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Ryman Hospitality/ RPTYS Inc	72,467	72,318
	SBP Global Inc Com	14,039	40,501
	SBP Global Inc Com	65,518	95,967
	Sabce Health Care REIT Inc	32,095	38,097
	Salesforce Inc	63,785	90,260
	Salesforce Inc	35,578	40,358
	Saul City Inc	5,980	3,551
	SEA Communicants Corp New C/A	25,575	30,754
	SEA Communicants Corp New C/A	54,879	61,763
	Sea Limited/Adr	24,229	55,779
	Seagate Technology/Hldgs PLC	117,616	30,001
	Seapra	111,052	11,052
	Sevtenow Inc	90,898	233,374
	Shake Shack Inc C/A	21,584	48,788
	Shogify Inc	167,075	292,912
	Shogify Inc	14,695	22,724
	Sligam Holdings Inc	16,475	29,745
	Silicom/Robson Tech Corp/Adr	119,080	141,395
	Simon APPTV Group Inc	25,675	27,561
	Simon APPTV Group Inc	47,783	45,174

See independent auditor's report.

PUMPHREY LOCAL AND ORPHEUM PLAN OF DEFERRED CONTRIBUTION BENEFITS
 SCHEDULE H, LINE 40 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Silence Landscape Supply Inc.	477,027	81,272
	Silence Landscape Supply Inc.	52,329	64,928
	Silme Corporation	37,975	77,348
	Skyward Specialty Use Group Inc.	57,090	62,655
	Sonoco	111,579	11,618
	Southwest Airlines	24,532	31,985
	Spice Inc.	27,847	38,253
	SPS Commerce Inc.	52,097	52,347
	SPX Technologies Inc.	25,527	57,600
	Standex International Corp.	118,754	50,220
	Starbucks Corp/Washington	25,931	32,070
	Starbucks Corp/Washington	174,331	152,560
	State Street Corp.	40,527	54,127
	Stark Yell Manco Inc.	68,899	97,303
	Strawberry Fields Park Inc.	38,651	40,424
	Styken Corp.	611,085	95,138
	Sundome Hotel Investors Inc.	111,754	8,550
	Sysco Corp.	32,455	32,025
	T Rowe Price Group Inc.	25,353	24,294
	Taiwan Semiconductor MFG CO LTD/ADR	28,532	70,498

See independent auditor's report.

PUNTERS LOCAL IND-52 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 46 - SCHEDULE: 0 OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Taiwan Semiconductor TPE-CD LTD ADR	332,352	122,073
	Taiwan Semiconductor TPE-CD LTD ADR	111,885	59,567
	TD Symex Corporation	37,915	44,917
	TE Connectivity LTD New	23,233	30,361
	Teclitronic Ind Ltd Spans ADR	25,102	25,120
	Teddydyne Tech Inc	29,753	40,719
	Tekos Corp MO	54,399	45,514
	Tencent Holdings Ltd Wapam ADR	74,206	93,873
	Tencent Holdings Ltd Wapam ADR	20,655	25,053
	Tenadyne Inc	24,300	27,595
	Tedia Inc	411,713	37,802
	Texas Instruments	107,553	130,173
	Texas Instruments	15,743	30,313
	Texas Instruments	23,453	34,380
	Texas Roadhouse Inc CIA	44,792	131,374
	Thales Wapam ADR	21,350	20,744
	The Cigna Group	13,013	25,322
	The Cooper Companies Inc	130,356	93,713
	Thermo Fisher Scientific	77,275	65,275
	Thermo Fisher Scientific	235,255	171,510

See independent auditor's report.

PIONEER LOCAL NO-DEPENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	ThermoFisher Scientific	113,123	24,356
	ThermoFisher Scientific	60,971	52,115
	Ther Industries Inc.	55,521	30,107
	Thielen Co	25,135	22,369
	Titon Machinery Inc.	29,186	31,052
	TDK Cos Inc New	40,592	102,744
	TDK Cos Inc New	15,290	22,385
	TDK Cos Inc New	51,115	92,605
	Toro Co	111,667	12,652
	Transcot Inc.	19,561	62,610
	Travelers Companies Inc Conn	8,566	12,027
	Tree Company Inc.	45,183	61,939
	Trust Oil Corp	50,748	60,487
	Tyler Technologies Inc.	24,194	61,635
	WFP Tech Inc. Reitt	9,258	15,046
	Wheat Holding Company Ser M	139,996	112,492
	WSE Bancorp Conn New	61,363	64,210
	WL Solutions Inc Class A	13,913	25,792
	Unifirst CP	95,756	95,369
	Unilever PLC	36,670	32,888

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Union Pacific Corp	35,201	33,362
	United Rentals Inc	68,518	96,435
	UnitedHealth GP Inc	74,132	42,116
	UnitedHealth GP Inc	52,668	37,748
	Universal Health Services B	14,066	18,658
	US Foods Holding Corp	3,300	12,707
	Valvoline Inc Com	51,510	51,238
	Vend MarketPlaces ASA Adr	35,885	41,886
	Ventas Inc	9,594	11,051
	Ventas Inc	90,281	103,313
	Ventas Inc	15,465	17,177
	Ventas Inc	20,548	21,282
	Veralto Corp	34,026	35,736
	Vericel Corp	52,998	52,549
	Verizon Communications	19,692	15,620
	Vertex Inc Cl A	63,567	67,348
	Viavi Solutions Inc Com	48,333	53,079
	Vici Properties Inc	47,015	65,722
	Vici Properties Inc	43,171	45,868
	Vinci Sa Adr	12,417	16,263

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Visa Inc Cl A	164,971	366,412
	Visa Inc Cl A	18,135	51,482
	Vornado Realty Trust	23,760	23,135
	Walmart Inc	14,163	29,236
	Walt Disney Co Holdings Co	48,397	63,865
	Warner Bros Discovery Inc Ser	47,723	44,224
	Warner Music Group Corp	24,906	21,792
	Watsco Inc	63,309	162,075
	WD 40 Company	55,873	95,114
	WD 40 Company	34,065	42,425
	WEC Energy Group Inc Com	37,838	60,123
	Wells Fargo & Co New	50,430	87,571
	Welltower Inc	51,479	143,276
	Westamerica Bancorporation	14,843	14,532
	Western New England Bancorp In	94,202	107,225
	Weyerhaeuser Co	34,036	33,988
	Weyerhaeuser Co	16,866	12,896
	White Mountain Group Bermuda	96,807	95,046
	Williams Co Inc	10,769	31,845

See independent auditor's report.

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	White Towers Wireless PLC Ltd	45,837	55,170
	Willbros Mobile Mini Holdings	20,343	14,759
	Wintrust Fin Corp	100,506	120,509
	Withers-Kluwer NV Spain Adr	22,286	35,825
	Withers-Kluwer NV Spain Adr	12,300	39,158
	Woodward Inc. Com	19,322	25,980
	Workday Inc. Cl A	112,031	146,540
	Workday Inc. Cl A	152,038	161,280
	Xcel Energy Inc.	31,384	45,423
	Xcel Energy Inc.	20,037	19,477
	Xcel Energy Inc.	38,272	43,924
	Yield Holdings Inc.	84,425	82,712
	Yum Brands Inc.	13,527	14,966
	Zebra Tech Cl A	27,421	37,520
	Zebra Tech Cl A	93,979	77,993
	Zimmer Biomet Holdings Inc. Com	216,589	249,676
	Zoetis Inc. Class A	54,376	85,327
	Zoetis Inc. Class A	10,713	21,053
	Zoetis Inc. Class A	7,187	8,188
	3M Co	24,179	25,023
	Total Common Stocks	30,327,453	41,270,310

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Corporate Bonds</u>		
	International Business Machines Corp	164,524	155,563
	Florida Power & Light Co	314,877	317,948
	Wells Fargo & Co	215,494	210,274
	Citigroup Inc	<u>229,911</u>	<u>207,692</u>
	Total Corporate Bonds	<u>924,806</u>	<u>891,477</u>
	<u>Limited Partnership</u>		
	Boyd Watterson GSA	<u>1,000,000</u>	<u>1,032,375</u>
	TOTAL INVESTMENTS	<u>\$ 52,498,099</u>	<u>\$ 62,527,878</u>

* Represents a party-in-interest transaction.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED JUNE 30, 2025

Plan Number 001 EIN 90-1259351

(A)	(B)	(C)	(D)	(G)	(I)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Gain (Loss)
<u>Series Transactions</u>					
(a)	Morgan Stanley Bank Money Market Fund	\$ 22,283,554	\$ -	\$22,283,554	\$ -
(a)	Morgan Stanley Bank Money Market Fund	\$ -	\$22,394,773	\$22,394,773	\$ -

A reportable transaction is any purchase or sale (or series of purchases and sales) of an investment security that exceeds 5% of net assets available for benefits at the beginning of the Plan year.

* Represents a party-in-interest transaction.

- (1) Item (E) is not applicable
- (2) There were no expenses incurred in connection with any of the reported transactions; therefore, item (F) is not applicable.
- (3) All items were executed at current value; therefore, item (H) is not included.
- (a) All transactions were with Morgan Stanley Bank.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan PLUMBERS LOCAL 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 06/20/1964
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PLUMBERS LOCAL NO. 68 PENSION PLAN OF DEFINED CONTR P.O. BOX 8726 HOUSTON TX 77249-8726	2b Employer Identification Number (EIN) 90-1259351 2c Plan Sponsor's telephone number 713-869-2592 2d Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

XX	SIGN HERE		4-7-2026	WILLIAM A VENABLE II
		Signature of plan administrator	Date	Enter name of individual signing as plan administrator
	SIGN HERE			
		Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	SIGN HERE			
		Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2024) v. 240311

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Money Market Funds</u>		
*	Morgan Stanley Bank Money Market Fund	1,038,148	1,038,148
	Total Money Market Funds	1,038,148	1,038,148
	<u>Mutual Funds</u>		
	Angel Oak Multi Strat Inc I	4,289,107	3,535,218
	Retire 2020	84,733	96,835
	Retire 2030	327,693	134,798
	Retire 2040	146,929	197,516
	Retire 2025	44,433	52,430
	Retire 2035	481,197	413,978
	Retire 2045	212,844	122,441
	Retire 2050	48,844	59,875
	Retire 2055	51,046	62,667
	Retire 2060	41,496	56,519
	Retire 2065	14,710	21,037
	Total Mutual Funds	5,743,032	4,753,314
	<u>Government Securities</u>		
	United States Treasury Note	727,604	732,181
	United States Treasury Note	1,266,902	1,312,995
	United States Treasury Note	1,089,249	1,108,721

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	United States Treasury Note	1,555,661	1,576,869
	United States Treasury Note	1,154,779	1,154,291
	Federal National Mtg Assn Pool FS9492	539,801	544,282
	Federal National Mtg Assn Pool MA4655	432,836	430,908
	FHLMC 20 Yr Gold RB5017	136,498	123,024
	Federal National Mtg Assn Pool FS1877	430,987	446,049
	Federal National Mtg Assn Pool MA3890	174,890	158,876
	Federal National Mtg Assn Pool FM4540	144,055	129,688
	Federal National Mtg Assn Pool MA4699	629,113	650,205
	Federal National Mtg Assn Pool FM7048	112,353	100,418
	Federal National Mtg Assn Pool FM6989	169,857	151,613
	Federal National Mtg Assn Pool FS2994	341,419	342,198
	Federal National Mtg Assn Pool FS1507	463,888	463,445
	Federal National Mtg Assn Pool CB3514	349,848	351,744
	Federal National Mtg Assn Pool FM0073	175,360	170,026
	FHLMC 30 Yr Gold QE9001	670,384	677,466
	Federal National Mtg Assn Pool MA4783	796,419	808,624
	Federal National Mtg Assn Pool CB4958	529,746	537,312
	Federal National Mtg Assn Pool MA4804	703,659	710,839
	FHLMC 30 Yr Gold SD8265	466,324	470,263
	FHLMC 30 Yr Gold SD2238	403,218	390,217
	Total Government Securities	13,464,850	13,542,254

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Common Stocks</u>		
	A O Smith Corp	19,381	18,950
	AAON Inc	26,287	84,296
	ABB LTD ADR	12,795	41,486
	Abbott Laboratories	176,069	264,539
	Abbott Laboratories	26,985	31,590
	Abbvie Inc Com	16,561	26,729
	ABM Industries Incorporated	21,298	18,317
	Accenture PLC Ireland CI A	87,886	162,895
	Accenture PLC Ireland CI A	27,662	45,730
	ACI Worldwide Inc	60,356	55,551
	Acuity Brands Inc	15,465	36,397
	Adapthealth Corp	97,979	84,068
	Adobe Inc	127,992	111,035
	Adobe Inc	202,676	239,092
	Adobe Inc	28,841	23,059
	Adtran Holdings Inc	77,013	133,025
	Advanced Micro Devices	13,309	18,589
	AEHR Test Systems	24,857	25,718
	Agilysys Inc	36,217	58,810
	Agree Realty Corp	16,937	17,388

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	AIA Group LTD Spon Adr	14,539	15,569
	Air Lease Corp CL A	62,878	80,365
	Air Liquide ADR	41,850	57,688
	Air Prod & Chem Inc	42,895	43,155
	Air Prod & Chem Inc	89,244	80,669
	Airbnb Inc CL A	211,977	182,232
	Akzo Nobel NV ADR	20,454	19,012
	Alarm Com Hldgs Inc Com	33,573	48,707
	Albany Intl A New	48,435	58,629
	Alcon Inc	45,654	42,463
	Allient Inc	27,006	42,737
	Allstate Corp	13,914	20,936
	Alphabet Inc CL A	78,140	232,800
	Alphabet Inc CL A	38,784	35,951
	Alphabet Inc CL C	73,372	238,767
	Alphabet Inc CL C	56,962	87,808
	Amazon Com Inc	101,670	312,850
	Amazon Com Inc	256,367	557,689
	Amazon Com Inc	186,457	243,304
	Amazon Com Inc	38,158	68,669

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Ambarella Inc	43,544	56,750
	Amdocs Limited Ord	30,060	32,938
	American Express Co	22,371	46,252
	American Healthcare Reit Inc	10,299	28,437
	American Homes 4 Rent Cl A	23,133	34,266
	American Homes 4 Rent Cl A	31,671	51,003
	American Outdoor Brands Inc	46,746	51,383
	American Tower Corp	13,547	20,810
	American Tower Corp	92,200	91,502
	American Tower Corp	180,494	197,592
	American Tower Corp	10,577	10,882
	American Tower Corp	29,683	34,037
	Americold Realty Trust Inc	45,856	28,071
	Ameriprise Fincl Inc	13,952	54,440
	Ametek Inc New	19,688	46,869
	Amphenol Corp New Cl A	44,938	198,882
	Amphenol Corp New Cl A	16,761	44,931
	Analog Devices Inc	80,685	132,577
	Analog Devices Inc	21,325	33,561
	Analog Devices Inc	9,738	12,254

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Angiodynamics Inc	30,439	41,694
	Anheuser Busch Inbev Sa Spon	105,884	134,897
	Aon Plc Cl A	143,834	126,293
	Aon Plc Cl A	15,485	38,887
	Apple Inc	38,155	185,884
	Apple Inc	83,063	74,272
	Apple Inc	3,401	5,638
	Applied Optoelectronics Inc	9,986	21,040
	Arch Capital Group Ltd	27,196	50,351
	Arch Capital Group Ltd	89,329	87,590
	Ares Management Corp Cl A	19,942	24,594
	Argenx SE ADR	15,650	14,210
	Arista Networks Inc	17,286	18,416
	Arlo Technologies Inc	28,211	39,059
	Armstrong World Inds Inc New	81,002	170,724
	Arteris Inc	32,426	37,577
	ASGN Inc	110,728	65,808
	Ashtead Group Plc Adr	12,010	13,210
	ASM International NV	19,812	21,681
	ASM International NV	13,224	26,153

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	ASML Holding NV NY Reg New	19,611	54,171
	ASML Holding NV NY Reg New	35,844	42,463
	Assa Abloy Ab Unsp Adr	10,744	15,131
	Assured Guaranty Ltd	116,456	127,253
	AstraZeneca Plc Adr	39,723	68,482
	AstraZeneca Plc Adr	32,354	28,721
	Astronics Corporation	48,293	118,988
	Automatic Data Processing Inc	79,411	147,724
	AutoZone Inc	8,729	34,988
	Avalonbay Comm Inc	28,560	33,781
	Avalonbay Comm Inc	75,557	91,982
	Avalonbay Comm Inc	9,043	9,378
	Avantor Inc	19,668	15,990
	Avery Dennison Corporation	16,271	12,659
	Aviat Networks Inc	41,934	47,378
	Axcelis Technologies Inc	181,070	130,181
	Axogen Inc	16,760	30,738
	Axos Finl Inc	18,089	41,062
	AXT Inc	109,183	106,245
	Azenta Inc	25,231	11,789

See independent auditor's report.

PUBLIC SERVICE GROUP INC. PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 46 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Badger Meter Inc.	112,054	59,768
	Baker Hughes Company CL A	27,621	29,023
	Baker Hughes Company CL A	34,880	39,759
	Baldwin CP	50,042	91,540
	Ball Corp	27,014	29,784
	Bank of America Corp	19,543	28,629
	Bank of America Corp	59,320	69,750
	Bank of Hawaii Corp	139,994	102,092
	Bank of New York Mellon Corp	28,559	31,069
	Bank of New York Mellon Corp	13,398	25,875
	Bath & Body Works Inc.	23,352	21,661
	BBE Foods Inc Class A	8,737	10,604
	BE Semiconductor Ind NV	13,280	25,950
	Becton Dickinson & Co	19,509	14,201
	Becton Dickinson & Co	53,356	39,962
	Behrco Off AG Weapons Adt	45,057	45,572
	Berkley W/R Corp	21,261	51,943
	Berkley W/R Corp	59,179	122,650
	Berkshire Hathaway CL B New	51,152	86,953
	Best Buy Co	27,501	25,509

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Bio-Techne Corp	27,538	39,719
	Biolife Solutions Inc	25,567	14,281
	Blackbaud Inc	72,095	56,826
	Blackline Inc	28,496	37,369
	Blackrock Inc	13,017	16,758
	Blackstone Inc	19,559	22,437
	Blue Owl Capital Inc	18,544	19,133
	BNP Paribas SP ADR REPSTG	15,991	17,559
	Booking Holdings Inc	50,560	130,941
	Booz Allen Hamilton Hldg	21,267	25,199
	Borg Warner Inc	19,900	19,184
	Bright Horizons Family Solut	44,350	56,481
	Bristol Myers Squibb Co	39,248	27,867
	Brunello Cucinelli S P A ADR	14,027	20,582
	BUNZL PLC Newq	46,496	40,821
	Bureau Veritas Sa Adr	17,837	17,869
	Butterfly Network Inc	18,760	18,146
	Cadence Bank	110,408	126,650
	Canadian Pacific Kansas City	20,415	21,561
	Capital One Financial Corp	31,918	41,701

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Carlisle Co Inc	13,028	36,662
	Carlsberg As	23,095	19,937
	Casella Waste Sys Inc Cl A	65,052	91,266
	CBIZ Inc	24,056	22,660
	CDW Corporation	26,655	28,753
	Ceco Environmental Corp	29,587	91,102
	Cencora Inc	12,020	40,480
	Cencora Inc	6,386	16,204
	Cencora Inc	12,152	15,295
	Centene Corporation	32,686	25,132
	Certara Inc	75,130	47,818
	Charles Schwab New	94,272	182,206
	Charles Schwab New	26,157	46,350
	Charles Schwab New	40,652	56,934
	Cheese Cake Factory Inc	94,588	171,124
	Cheniere Energy Inc New	56,637	211,862
	Cheniere Energy Inc New	25,915	27,274
	Chevron Corp	33,556	37,802
	Choice Hotels Intl Inc New	88,777	95,541
	Chubb LTD	9,760	17,067

See independent auditor's report.

PRINCIPAL INVESTMENT PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Clean Energy Fyde Corp	22,654	17,025
	Charfield Inc	12,545	20,272
	CHE Group Inc	9,421	12,021
	CHE Energy CP	32,223	42,080
	CHE Energy CP	14,551	15,557
	Coca Cola Co	29,532	42,511
	Coca Cola Co	12,142	24,904
	Coca-Cola Europacific Partners	12,306	22,114
	Contexts Inc. Com	22,134	22,123
	Cognizant Tech Solutions CL/A	24,435	25,140
	Columbia Banking Systems Inc	14,725	12,789
	Connect Corp ((NEW)) Class A	41,572	42,514
	Connect Corp ((NEW)) Class A	51,525	35,297
	Commerce Bancshares	32,073	45,250
	ComputerOne Ltd Spn/Adm	14,985	22,537
	Conagra Brands Inc	40,304	24,927
	ConocoPhillips	29,370	45,402
	Constellation Brands Inc CL/A	21,473	17,752
	Constellation Brands Inc CL/A	30,554	52,053
	Construction Partners Inc (C/A	40,649	241,149

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Construction Partners Inc C/A	411,076	159,101
	Cone Modding Tech Inc	229,727	22,149
	Corning Inc	113,477	19,563
	Compay Inc	115,336	12,492
	Coston Group Inc	95,136	104,359
	Coburn Energy Inc	24,715	35,862
	Coburn Energy Inc	24,925	24,771
	Coulters RPTV Inc	34,544	32,673
	Crown Castle Inc	57,584	54,662
	CSL LTD	20,226	21,972
	CSW Industries Inc	74,212	79,165
	CSX Corp	42,361	42,713
	Cummins Inc	29,626	33,753
	CVE Health Corp Comm	32,766	32,539
	Danaher Corporation	54,201	72,682
	Danaher Corporation	28,803	27,656
	Darden Restaurants	100,746	30,080
	Deere & Co	32,006	44,049
	Decartes Systems Group Inc	34,076	100,963
	Deutsche Boerse AG/Uniprom/Adi	30,366	52,461

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Diageo Plc Spon Adr New	37,181	34,790
	Diageo PLC Spon Adr New	39,311	29,546
	Diageo PLC Spon Adr New	114,490	67,865
	Diamond Rock Hospitality Co	17,964	40,396
	Diamondback Energy Inc	18,227	17,725
	Digi Intl Inc	38,191	44,377
	Digital Realty Trust Inc	36,689	64,676
	Digital Realty Trust Inc	10,448	11,410
	Diploma Plc Adr	27,272	42,065
	Dominion Energy Inc	29,050	25,999
	Donaldson Co Inc	28,989	38,767
	Dorman Products, Inc	24,652	40,358
	Dover Corp	34,426	45,075
	Dover Corp	27,331	34,081
	Dover Corp	13,926	14,297
	Duke Energy Corporation	9,025	9,137
	E ON SE	51,920	66,963
	Eagle Matls Inc	22,760	21,019
	Eastern Bancshares Inc	79,967	88,673
	Eastgroup Properties Inc	19,535	17,882

PUMPER LOCAL AND SE PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Boston Corp Pfc Shs	76,874	175,986
	Boston Corp Pfc Shs	22,028	42,910
	Bray Inc	38,837	69,322
	Brookline Inc	75,744	82,796
	Electronnet Inc	25,465	37,988
	Element Solutions Inc	47,638	44,988
	Evexance Health Inc	119,624	104,630
	Ellilly & Co	236,801	261,146
	Ellilly & Co	2,636	11,228
	Emerson Electric Co	16,476	24,188
	Encompass Health Corp	42,886	58,986
	Energy Fuels Inc Com New	44,387	44,108
	Enovix Corporation	48,730	51,989
	Envista Holdings Corp	25,817	22,530
	EOG Resources Inc	21,635	31,979
	Epikos Inc	26,273	48,163
	Equifax Inc	24,979	22,666
	Equinix Inc	97,966	110,457
	Equity Lifestyle Properties	32,366	29,910
	Equity Residential	46,376	46,096

See independent auditor's report.

PIONEER LOCAL GOVERNMENT PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Equity/Residential	36,359	37,592
	Esco Technologies	52,876	116,081
	Essex Property Trust Inc.	27,773	35,952
	Essex Property Trust Inc.	111,082	124,749
	EssilorLuxottica ADR	124,671	177,223
	Essee-Lander Co Inc CIA	29,157	31,189
	Euronet Worldwide Inc.	1124,177	110,924
	Eventbrite Inc CIA	22,780	16,758
	Evogy Inc.	29,968	40,244
	Everource Energy Corp	43,154	46,506
	Evertec Inc.	1117,409	107,826
	Exterion Holdings Inc.	46,729	144,770
	Expeditie Group Inc.	117,123	25,188
	Exporters Inc.	49,969	83,600
	Extra Space Storage Inc.	62,443	88,759
	Exxon Mobil Corp	111,266	18,424
	Fair Bank & Co Inc.	83,982	107,528
	Farmat Corporation Unapp Adir	16,072	14,920
	Federal Co	58,975	96,482
	Ferrari NV	20,057	47,661

See independent auditor's report.

PUNJEEPS LOCAL AND PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4b - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Fidelity/Intl Information SE	53,440	63,744
	Fidelity/Intl Information SE	21,585	22,446
	Fifth 3rd Bancorp Ohio	27,479	40,801
	First American Fintl Corp	95,774	93,251
	First Citiz Bancshares A	20,586	41,647
	First Citiz Bancshares A	1174,225	169,663
	First Financial Bankshares Inc	75,127	109,019
	First Hawaiian Inc	7,026	9,086
	First Hawaiian Inc	73,936	75,702
	First Watch Restaurant Group II	30,299	29,423
	Firstservice Corp	441,724	46,449
	Fluor Entertainment Plc	15,750	25,416
	FluorGen Inc	82,757	78,489
	Fortive Corp	15,671	14,701
	Fox Factory Holding Corp	16,201	10,729
	Free HKK Com STRK	13,167	15,637
	Freeport McMoran CHB	17,924	21,285
	Frontdoor Inc	1111,025	119,039
	Full House Resorts	53,324	32,731
	Fuller HBSL Company	125,513	108,511

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	F5 Inc	8,457	15,156
	Gallagher Arthur J & Co	76,427	85,792
	Gallagher Arthur J & Co	14,508	26,630
	Gaming & Leisure Pptys Inc Com	37,157	33,470
	Gartner Inc	16,613	68,717
	Gartner Inc	61,863	61,441
	Gates Industrial Corp Plc	8,773	11,008
	GE Healthcare Technologies Inc	36,597	34,220
	GE Healthcare Technologies Inc	29,994	30,813
	General Mills Inc	30,848	24,869
	General Mills Inc	37,950	30,775
	Genius Sports Limited Cl A	65,201	152,942
	Genl Dynamics Corp	8,385	20,696
	Genl Dynamics Corp	25,700	39,082
	Gentex Corp	14,026	12,424
	Genuine Parts Co	33,553	35,423
	Getty Realty Corp	111,569	92,069
	Globant S.A	20,621	11,082
	Globus Medical Inc A	27,636	29,569
	Globus Medical Inc A	71,903	78,261

See independent auditor's report.

PUMPERNICKAL INDUSTRY PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	GPS Inc/Comm	69,368	88,414
	Goodbody Inc.	12,569	27,189
	Goldman Sachs GRP Inc.	21,582	76,487
	Goldman Sachs GRP Inc.	29,825	34,346
	Grand Canyon Ind. Comm	53,600	70,308
	Graphic Packaging Holding Co	18,218	14,180
	Graphic Packaging Holding Co	50,122	38,347
	GRK Pft. Adr	37,299	36,710
	GNO Logistics Incorporated	45,190	49,512
	Hamilton Lane CIA	22,723	27,988
	Hamover Insurance Group Inc	115,679	22,423
	Harmonic Inc.	40,225	37,415
	Hartford Fin Serv Grp Inc	28,332	53,666
	HDFC Bank LTD/ADR	15,400	21,851
	Healthequity Inc/Comm	33,497	73,122
	Healthequity Inc/Comm	19,466	18,228
	Healthpeak Properties Inc.	14,360	14,576
	Healthpeak Properties Inc.	59,512	52,887
	Healthpeak Properties Inc.	22,177	23,131
	Hedrick & W/ Spn Adr	22,507	22,591

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Hemnet Group Ab Adr	24,439	32,246
	Henkel Ag & Co KGAA	22,778	24,455
	Henry Schein Inc	32,261	40,397
	Henry Schein Inc	61,014	64,430
	Hershey Company	24,273	20,910
	Hershey Company	12,763	10,808
	Hewlett Packard Enterprise	19,486	19,366
	Hexagon Ab Adr	14,338	16,994
	Hexcel Corp New	15,170	17,625
	Hillman Solutions Corp	58,852	46,531
	Hillman Solutions Corp	120,863	89,443
	Hillman Solutions Corp	122,232	91,585
	Hologic Inc	101,534	113,900
	Hologic Inc	26,890	25,152
	Home Depot Inc	28,236	32,363
	Honeywell Intl Inc	9,719	11,228
	Hong Kong Exchanges & Clearing	24,330	40,493
	Host Hotels & Resorts Inc	32,249	30,904
	Houlihan Lokey Inc Cl A	40,149	178,151
	Hoya Corp Spons Adr	43,466	44,418

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	HP Inc Com	34,806	30,086
	Hubbell Inc	12,930	41,658
	Hudson Pacific Properties	8,563	8,826
	Humana Inc	28,610	20,576
	Iac Inc New	31,256	26,101
	ICICI Bank Ltd	21,426	21,530
	Icon Plc	22,886	15,272
	Icon Plc	21,038	15,127
	Idex Corporation Delaware	110,215	135,158
	Ill Tool Works Inc	86,290	91,977
	Independent Bk Mass	38,931	39,995
	Industria De Diseno Textil Ind	15,795	25,178
	Infusystems Holdings Inc	18,415	20,573
	Ingersoll Rand Inc	46,601	41,008
	Innodata Inc	5,597	30,066
	Insperty Inc Com	183,385	128,657
	Intercontinental Exchange Inc	17,905	43,849
	Interdigital Inc	74,678	116,600
	International Paper Co	25,522	26,927
	Interpublic Group of Cos Inc	31,217	25,557

See independent auditor's report.

PUBLIC SERVICE GROUP INC. AND SUBSIDIARIES
SCHEDULE H, LINE 4b - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Unit Business Machines Corp	70,019	74,514
	Unit Business Machines Corp	6,228	14,008
	Investment Rpts Corp/Venw	16,688	17,152
	Univision Homes Inc	40,515	60,975
	Uyvia Holdings Inc	71,740	104,540
	Uyvia Holdings Inc	38,228	34,512
	Uyvia Holdings Inc	18,001	23,796
	Uyvia Holdings Inc	24,445	24,425
	Uyon Mountain Inc	18,747	23,078
	UTM INC	17,728	42,344
	US Verticals Inc (Com/CI/A)	40,019	42,924
	U.S. Snack Foods	54,874	48,486
	Uthill Circuit Inc	12,988	34,578
	Uyia Henry & Assoc Inc	47,538	67,384
	Uyza Pharmaceuticals PLC	29,714	23,977
	US Hunt Trans Serv	36,975	31,305
	US Water Corporation	95,984	121,828
	Uthman & Uthman	39,085	35,188
	Uyamy/Fid/Comp/Wid/Comm	84,348	75,990
	Uyware Inc	50,885	51,990

See independent auditor's report.

~~PRINCIPAL NO. 66 FUNDING PLAN OF DEFINED CONTRIBUTION BENEFITS~~
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2023

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Heating Dr Pepper Inc Comm	29,570	32,531
	Keyence Corp	25,571	27,742
	Keylight Technologies Inc	71,479	72,901
	Kilroy Realty Corporation	30,025	19,788
	Kimberly Clark Corp	41,097	42,188
	Kinade Cap Group Inc	111,933	105,006
	KKR & Co Inc C/A	55,345	144,205
	KLA Corporation	177,710	119,133
	Kone QYADR	17,326	21,088
	Kornit Digital World Delhaize NV	16,357	22,628
	Kopin Corporation	16,433	15,579
	Korn Medical Systems Inc	44,421	54,352
	Kroger Co	144,291	32,785
	L. Oreal Co Adr	22,660	31,541
	LEHarris Technologies Inc	40,114	45,633
	Labcorp Holdings Inc	44,337	54,340
	Lam Research Corporation	5,713	8,952
	Landstar System Inc	71,319	37,722
	Landstar System Inc	69,975	64,644
	Landstar Holdings Inc Comm	168,797	112,923

See independent auditor's report.

~~PUBLISHERS LOCAL NO 66 PENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS~~
~~SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)~~
JUNE 30, 2023

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Las Vegas Sands Corporation	411,279	39,942
	Legacy Education Inc	22,901	62,742
	Legendi Sa	165,176	159,718
	Legendi Sa	14,242	17,257
	Lemaitre Vascular Inc	22,425	55,228
	Leeman Corporation	52,954	123,380
	Liberty Media Co San Cibri	22,880	112,592
	Limnoria Company New Del	45,089	45,930
	Lindoh Elec Hldgs Inc	15,566	38,975
	LordKnead Martin Corp	74,472	90,312
	Lowes Corporation	34,089	62,787
	Lowze Group AG Zurich Adir	25,549	55,932
	Lowes Companies Inc	35,684	35,948
	Lowes Companies Inc	69,881	81,548
	Wulfsberg Athletic Inc	39,092	35,350
	WVWH Wood Hennessy Luis Wulson	14,737	15,030
	WVET Bank Corp	28,325	37,992
	Worcon Technology Solutions Hldc	12,052	17,768
	Worship Petroleum Corp	31,495	31,581
	Worcup B Millthrop Inc Conn	108,247	89,790

See Independent Auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Marex Group Plc	14,020	13,696
	Marsh & McLennan Cos Inc	4,447	7,272
	Marten Transport LTD	38,585	33,423
	Martin Marietta Materials	10,509	36,094
	Martin Marietta Materials	73,041	85,089
	Marvell Technology Inc	13,656	13,622
	Masco Corp	72,649	95,382
	Mastercard Inc Cl A	116,058	311,877
	Mastercard Inc Cl A	73,734	244,444
	Mastercard Inc Cl A	31,356	72,490
	Mastercard Inc Cl A	63,150	105,645
	Maximus Inc	91,431	80,239
	Maxlinear Inc Class A	41,400	47,476
	Mc Donalds Corp	28,763	35,060
	Mc Donalds Corp	17,813	28,047
	McKesson Corp	37,272	37,879
	Medtronic Plc Shs	6,137	5,539
	Medtronic Plc Shs	28,698	29,725
	Mercadolibre Inc	43,891	90,100
	Merck & Co Inc New Com	21,030	19,553

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Mesa Laboratories Inc	27,112	14,416
	Meta Platforms Inc CL A	19,527	19,635
	MGIC Invt Corp	28,274	48,831
	Michelin Compagne Generale DE	12,648	13,810
	Microsoft Corp	86,608	181,555
	Microsoft Corp	144,670	508,850
	Microsoft Corp	58,292	276,063
	Microsoft Corp	15,405	81,575
	Microsoft Corp	24,263	46,813
	Mid Amer Apart Comm Inc	6,781	7,798
	Middleby Corp Del	28,577	25,920
	Millrose PPTYS Inc CL A	14,847	18,018
	Mitek Sys New	36,629	48,639
	Mizuho Fncl Inc Spons Adr	23,487	30,858
	Mobileye Global Inc Cl A	43,600	28,426
	Modine Mfg Co	127,986	135,043
	Mohawk Industries Inc	25,960	27,992
	Mohawk industries Inc	28,725	24,008
	Mondelez Intl Inc Com	16,626	18,141
	Mondelez Intl Inc Com	86,551	86,053

PRIMECAP TOTAL AND SEPARETE PLAN OF DEF. INC. CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (END AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Mondelēz Intl Inc Comm	165,172	159,086
	Morgan Stanley	25,923	99,249
	Morgan Stanley	22,669	37,750
	Motorola Solutions Inc	51,665	51,296
	Motorola Solutions Inc	5,953	25,106
	NBC Intl Direct Co Class A	55,163	52,542
	NBCU Inc Comm	184,204	200,706
	NASDAQ Inc Comm	77,675	129,746
	National Health Investors Inc	46,222	84,361
	National Health Investors Inc	15,544	17,460
	Nat Beverage Corp	43,581	89,793
	Neogenomics Inc	22,263	18,195
	Netflix Inc	38,926	223,635
	NetScout Corp	20,418	19,571
	Nexens Energy Inc	25,029	25,130
	Nike Inc B	25,123	11,503
	Nike Inc B	10,657	10,372
	Nintendo Co Ltd Adm New	5,344	13,067
	Nsource Inc	24,657	39,634
	Nsource Resh Intl Ltd Adm	30,709	45,521

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Nordson CP	63,733	76,530
	Norfolk Southern Corp	39,217	41,211
	Norfolk Southern Corp	44,108	52,986
	Northern Trust Corp	7,270	11,993
	Northern Trust Corp	34,127	55,788
	Northwestern Energy Group Inc	42,322	42,271
	Novanta Inc	60,148	81,613
	Novo Nordisk A/S Adr	63,922	60,600
	Nu Hldgs Ltd Ord Shs Cl A	15,618	22,185
	NV5 Flobal Inc	17,001	13,346
	NVIDIA Corporation	48,075	70,938
	NXP Semiconductors NV	21,311	25,782
	NXP Semiconductors NV	74,939	84,556
	Occidental Petroleum Corp De	14,296	17,014
	Ollies Bargain Outlet Hldg Inc	28,535	20,795
	Omniceil Inc	43,418	99,757
	Omnicom Group	18,020	17,985
	Omnicom Group	21,821	18,848
	On Semiconductor Corp	36,840	30,974
	One Gas Inc	27,043	32,409

PRIMEER LOCAL AND SE PENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE: 0 OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Oneok Inc	68,808	67,181
	Onco Innovation Inc	52,520	74,284
	Optima Care Health Inc	22,586	23,775
	Oracle Corp	27,073	75,083
	Oracle Corp	42,893	122,724
	Oracle Corp	328,121	475,613
	Orkin Inc	42,214	42,952
	Packaging Corp Amer	9,326	20,164
	Packaging Corp Amer	8,717	8,413
	Packaging Corp Amer	36,859	38,321
	Pallman Holdings Inc	12,119	23,073
	Pan Technology CP Delta	61,241	72,566
	Parker Hannifin Corp	12,207	27,454
	Pascara Corp	35,196	30,502
	Paycom Software Inc	96,541	117,783
	Paycom Software Inc	55,283	87,459
	PepperCo Inc Nrc	16,743	15,125
	Perkonant Financial Corp	34,083	61,775
	Permot Ricard Sa Adh	115,256	8,983
	Permot Ricard Sa Adh	38,436	25,794

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	PG&E Corp	25,605	21,663
	Philip Morris Intl Inc	30,454	57,735
	PNC Finl Svcs GP	24,873	26,844
	PNC Finl Svcs GP	37,454	43,249
	Post Holdings Inc	15,829	27,476
	Postal Realty Trust Inc CL A	48,825	49,949
	PPG Industries Inc	21,847	20,361
	PPL Corporation	7,677	7,829
	Prestige Consumer Healthcare Inc	114,931	109,315
	Primerica Inc	56,345	149,424
	Procter & Gamble	16,495	36,325
	Procter & Gamble	26,785	30,430
	Progressive Corp Ohio	13,934	23,325
	Progressive Corp Ohio	42,556	53,906
	Prologis Inc Com	59,028	98,287
	Prologis Inc Com	18,080	15,663
	PTC Inc Com	25,289	25,216
	Public Service Enterprise GP	10,553	26,713
	Public Service Enterprise GP	10,608	14,647
	Public Storage	28,315	27,871

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Public Storage	27,156	30,809
	Pulte Group Inc	8,150	8,149
	Qiagen NV	10,840	12,448
	Quest Diagnostics Inc	42,494	51,913
	Quest Diagnostics Inc	9,405	10,557
	Quest Diagnostics Inc	21,031	28,022
	R P M Inc	23,464	31,085
	Radnet Inc	33,113	111,942
	Ralliant Corporation	5,110	4,558
	Ralph Lauren Corp Cl A	11,870	34,834
	Raymond James Fincl Inc	17,827	52,299
	Raymond James Fincl Inc	12,910	15,950
	RBC Bearings Inc	48,370	145,839
	RBC Bearings Inc	51,727	153,150
	Realty Income Corp	43,990	47,183
	Reckitt Benckiser Plc Spmns Adr	28,003	31,492
	Red Violet Inc	34,087	51,119
	Redwire Corporation	32,867	44,548
	Regency CTRS Corp	32,062	37,823
	Regency CTRS Corp	59,646	67,882

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Regency CTRS Corp	9,681	11,183
	Regions Financial Corp New	9,435	21,874
	Reinsurance Group of America	35,471	39,870
	Reliance Inc	24,288	24,476
	Relx Plc Sponsored Adr	18,494	46,135
	Repligen CP	26,022	26,244
	Republic Services Inc	3,999	9,130
	Republic Services Inc	4,079	6,335
	Research Solutions Inc Com	26,018	23,563
	Resona Holdings Inc Adr	19,003	19,697
	Rexford Indl Realty Inc	42,151	34,752
	Ribbon Communications Inc	87,542	113,142
	Riot Platforms Inc	79,536	78,151
	RLI Corp	41,340	92,730
	Rockwell Automation Inc	12,510	25,245
	Roper Technologies Inc	101,613	107,700
	Ross Stores Inc	28,939	28,068
	RTX Corporation	10,340	20,005
	RTX Corporation	23,704	38,403
	Ryman Hospitality PPTYS Inc	33,214	30,785

PUMPERNICOL AND ASSOCIATES' PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Ryman Hospitality/ RPTYS Inc	72,467	72,818
	SBP Global Inc Com	14,039	40,601
	SBP Global Inc Com	65,918	95,967
	Sabce Health Care REIT Inc	32,095	38,097
	Salesforce Inc	63,785	90,260
	Salesforce Inc	35,678	40,358
	Saul Cos Inc	5,980	3,581
	SBA Communications Corp New CL/A	25,576	30,764
	SBA Communications Corp New CL/A	54,879	61,763
	Sea Limited/Adr	24,229	56,779
	Seagate Technology/Hldgs PLC	117,616	30,001
	Sempia	111,062	11,062
	Servicenow Inc	90,898	238,374
	Shake Shack Inc CL/A	21,684	48,788
	Shopify Inc	167,075	292,912
	Shopify Inc	14,695	22,724
	Sligco Holdings Inc	16,475	29,745
	Silicon Motion Tech Corp/Adr	119,080	141,395
	Simon PPTY Group Inc	25,675	27,661
	Simon PPTY Group Inc	47,783	45,174

See independent auditor's report.

PUMPERNIC LOCAL AND OR PENSION PLAN OF DEFUNDED CONTRIBUTION BENEFITS
 SCHEDULE H, LINE 40 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Silence Landscape Supply Inc.	477,027	81,272
	Silence Landscape Supply Inc.	52,329	64,928
	Silence Corporation	37,975	77,348
	Skyward Specialty Use Group Inc.	57,090	62,655
	Sonnet	111,579	11,618
	Southwest Airlines	24,532	31,985
	Spice Inc.	27,847	38,253
	SPS Commerce Inc.	52,097	52,347
	SPX Technologies Inc.	25,527	57,600
	Standex International Corp.	118,754	50,220
	Starbucks Corp/Washington	25,931	32,070
	Starbucks Corp/Washington	174,331	152,560
	State Street Corp.	40,527	54,127
	Stock Yell Mancomp Inc.	68,899	97,303
	Strawberry Fields Park Inc.	38,651	40,424
	Styken Corp.	611,085	95,138
	Sundance Hotel Investors Inc.	111,754	8,550
	Sysco Corp.	32,455	32,025
	T Rowe Price Group Inc.	25,353	24,294
	Taiwan Semiconductor MFG CO LTD ADR	28,532	70,498

See independent auditor's report.

PIONEER FIDUCIARY INVESTMENT PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 46 - SCHEDULE: 0 OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Taiwan Semiconductor TPEX-CD LTD ADR	332,352	122,073
	Taiwan Semiconductor TPEX-CD LTD ADR	111,885	59,567
	TD Symex Corporation	37,915	44,917
	TE Connectivity LTD New	23,233	30,361
	Teclitronic Ind Ltd Spans ADR	25,102	25,120
	Teddydyne Tech Inc	29,753	40,719
	Teknos Corp MO	54,399	45,514
	Tencent Holdings Ltd Wapam ADR	74,206	93,873
	Tencent Holdings Ltd Wapam ADR	20,655	25,053
	Tenadyne Inc	24,300	27,595
	Tedia Inc	411,713	37,802
	Texas Instruments	107,553	130,173
	Texas Instruments	15,743	30,313
	Texas Instruments	23,453	34,380
	Texas Roadhouse Inc CIA	44,732	121,374
	Thales Wapam ADR	21,360	20,744
	The Cigna Group	13,013	25,322
	The Cooper Companies Inc	130,366	93,713
	Thermo Fisher Scientific	77,275	65,275
	Thermo Fisher Scientific	235,295	171,510

See independent auditor's report.

PIONEER LOCAL NO-DEPENSION PLAN OF DEFERRED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4 - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	ThermoFisher Scientific	113,123	24,356
	ThermoFisher Scientific	60,971	52,115
	Ther Industries Inc.	55,521	30,107
	Thielen Co	25,135	22,369
	Titon Machinery Inc.	29,186	31,062
	TDK Cos Inc New	40,592	102,744
	TDK Cos Inc New	15,290	22,385
	TDK Cos Inc New	51,115	92,605
	Toro Co	111,667	12,652
	Transcot Inc.	19,561	62,610
	Travelers Companies Inc Conn	8,566	12,027
	Tree Company Inc.	45,183	61,939
	Trust Oil Corp	50,748	60,487
	Tyler Technologies Inc.	24,194	61,635
	WFP Tech Inc. Reitt	9,258	15,046
	Wheat Holding Company Ser M	139,996	112,492
	WSE Bancorp Conn New	61,363	64,210
	WL Solutions Inc Class A	13,913	25,792
	Unifirst CP	95,766	95,369
	Unilever PLC	36,670	32,888

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Union Pacific Corp	35,201	33,362
	United Rentals Inc	68,518	96,435
	UnitedHealth GP Inc	74,132	42,116
	UnitedHealth GP Inc	52,668	37,748
	Universal Health Services B	14,066	18,658
	US Foods Holding Corp	3,300	12,707
	Valvoline Inc Com	51,510	51,238
	Vend MarketPlaces ASA Adr	35,885	41,886
	Ventas Inc	9,594	11,051
	Ventas Inc	90,281	103,313
	Ventas Inc	15,465	17,177
	Ventas Inc	20,548	21,282
	Veralto Corp	34,026	35,736
	Vericel Corp	52,998	52,549
	Verizon Communications	19,692	15,620
	Vertex Inc Cl A	63,567	67,348
	Viavi Solutions Inc Com	48,333	53,079
	Vici Properties Inc	47,015	65,722
	Vici Properties Inc	43,171	45,868
	Vinci Sa Adr	12,417	16,263

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	Visa Inc Cl A	164,971	366,412
	Visa Inc Cl A	18,135	51,482
	Vornado Realty Trust	23,760	23,135
	Walmart Inc	14,163	29,236
	Walt Disney Co Holdings Co	48,397	63,865
	Warner Bros Discovery Inc Ser	47,723	44,224
	Warner Music Group Corp	24,906	21,792
	Watsco Inc	63,309	162,075
	WD 40 Company	55,873	95,114
	WD 40 Company	34,065	42,425
	WEC Energy Group Inc Com	37,838	60,123
	Wells Fargo & Co New	50,430	87,571
	Welltower Inc	51,479	143,276
	Westamerica Bancorporation	14,843	14,532
	Western New England Bancorp In	94,202	107,225
	Weyerhaeuser Co	34,036	33,988
	Weyerhaeuser Co	16,866	12,896
	White Mountain Group Bermuda	96,807	95,046
	Williams Co Inc	10,769	31,845

See independent auditor's report.

(A)	(B)(C) Identity of Issuer, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	White Towers Wireless PLC Ltd	45,837	55,170
	Willbros Mobile Mini Holdings	20,343	14,759
	Wintrust Fin Corp	100,506	120,509
	Winters-Kluwer NW Spain Adr	22,286	35,825
	Winters-Kluwer NW Spain Adr	12,300	39,158
	Woodward Inc. Com	19,322	25,980
	Workday Inc. Cl A	112,031	146,540
	Workday Inc. Cl A	152,038	161,280
	Xcel Energy Inc.	31,984	45,423
	Xcel Energy Inc.	20,037	19,477
	Xcel Energy Inc.	38,272	49,924
	Yield Holdings Inc.	84,425	82,712
	Yum Brands Inc.	13,527	14,966
	Zebra Tech Cl A	27,421	37,520
	Zebra Tech Cl A	93,979	77,993
	Zimmer Biomet Holdings Inc. Com	216,589	249,676
	Zoetis Inc. Class A	54,376	85,327
	Zoetis Inc. Class A	10,713	21,053
	Zoetis Inc. Class A	7,187	8,188
	3M Co	24,179	25,023
	Total Common Stocks	30,327,453	41,270,310

See independent auditor's report.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
JUNE 30, 2025

(A)	(B) (C) Identity of Issue, Borrower, Lessor or Similar Party Description of Investment Including	(D) Cost	(E) Current Value
	<u>Corporate Bonds</u>		
	International Business Machines Corp	164,524	155,563
	Florida Power & Light Co	314,877	317,948
	Wells Fargo & Co	215,494	210,274
	Citigroup Inc	<u>229,911</u>	<u>207,692</u>
	Total Corporate Bonds	<u>924,806</u>	<u>891,477</u>
	<u>Limited Partnership</u>		
	Boyd Watterson GSA	<u>1,000,000</u>	<u>1,032,375</u>
	TOTAL INVESTMENTS	<u>\$ 52,498,099</u>	<u>\$ 62,527,878</u>

* Represents a party-in-interest transaction.

PLUMBERS LOCAL NO 68 PENSION PLAN OF DEFINED CONTRIBUTION BENEFITS
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED JUNE 30, 2025

Plan Number 001 EIN 90-1259351

(A)	(B)	(C)	(D)	(G)	(I)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Gain (Loss)
<u>Series Transactions</u>					
(a)	Morgan Stanley Bank Money Market Fund	\$ 22,283,554	\$ -	\$ 22,283,554	\$ -
(a)	Morgan Stanley Bank Money Market Fund	\$ -	\$ 22,394,773	\$ 22,394,773	\$ -

A reportable transaction is any purchase or sale (or series of purchases and sales) of an investment security that exceeds 5% of net assets available for benefits at the beginning of the Plan year.

* Represents a party-in-interest transaction.

- (1) Item (E) is not applicable
- (2) There were no expenses incurred in connection with any of the reported transactions; therefore, item (F) is not applicable.
- (3) All items were executed at current value; therefore, item (H) is not included.
- (a) All transactions were with Morgan Stanley Bank.