

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan RETIREMENT PLAN FOR EMPLOYEES OF PWC	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 07/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PWC US GROUP LLP C/O NATIONAL BENEFITS ADMINISTRATION 4040 W. BOY SCOUT BLVD TAMPA, FL 33607	2b Employer Identification Number (EIN) 92-0400838 2c Plan Sponsor's telephone number 813-348-7000 2d Business code (see instructions) 541211

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2026	EPHRAIM SUDWERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1345
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 221 6a(2) 193 6b 340 6c 688 6d 1221 6e 14 6f 1235 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF PWC	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PWC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	86150011	
b	Actuarial value	2b	86150011	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	313	56101499	56101499
b	For terminated vested participants	811	24085066	24085066
c	For active participants	221	5444037	8690956
d	Total	1345	85630602	88877521
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.34 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	450088	
b	Expected plan-related expenses	6b	265845	
c	Target normal cost	6c	715933	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary YOSEF ZIEGLER Type or print name of actuary PWC US CONSULTING LLP Firm name 300 MADISON AVENUE NEW YORK, NY 10017 Address of the firm	03/26/2026 Date 23-08225 Most recent enrollment number 646-331-5372 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	14397200
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2204180
9 Amount remaining (line 7 minus line 8)	0	12193020
10 Interest on line 9 using prior year's actual return of 3.05 %	0	371887
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.23 %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	12564907

Part III Funding Percentages

14 Funding target attainment percentage	14	82.79 %
15 Adjusted funding target attainment percentage	15	82.79 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.63 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21	Discount rate:			
a	Segment rates:	1st segment: %	2nd segment: %	3rd segment: % ☒ N/A, full yield curve used
b	Applicable month (enter code)			21b
22	Weighted average retirement age			22 61
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c)	31a	715933
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	15292417	1532749
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34 2248682
35	Balances elected for use to offset funding requirement	0	2248682
36	Additional cash requirement (line 34 minus line 35)		36 0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37 0
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021		
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF PWC	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PWC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALIGHT FINANCIAL SOLUTIONS, LLC
82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALLSPRING GLOBAL INVESTMENTS
525 MARKET STREET 12TH FLOOR SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 99	NONE	183891	Yes ☒ No ☐	Yes ☒ No ☐	102	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SEI INVESTMENTS

23-1707341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	128850	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON LLP

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	77211	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA INC

ONE LIBERTY PLAZA 165 BROADWAY
FLOORS 28 - 33
NEW YORK, NY 10006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	30314	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 28 50 59 62	NONE	7791	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

95 GLASTONBURY BLVD
SUITE 102
GLASTONBURY, CT 06033-4417

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 28 50	NONE	5033	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF PWC	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 PWC US GROUP LLP	D Employer Identification Number (EIN) 92-0400838

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	5881	386422
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	15361577	13576716
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	70782555	71290505
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	86150013	85253643
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	0	7791
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	0	399400
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	407191
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	86150013	84846452

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	280515	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		280515
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5340677	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		5340677
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	22204857	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	21967249	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	269059	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2075001
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		8202860

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8928658	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8928658
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	4700	
(3) Recordkeeping fees	2i(3)	183891	
(4) IQPA audit fees	2i(4)	77211	
(5) Investment advisory and investment management fees	2i(5)	167143	
(6) Bank or trust company trustee/custodial fees	2i(6)	7791	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	137027	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		577763
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9506421

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1303561
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GRANT THORNTON LLP**

(2) EIN: **36-6055558**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 567878.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025					
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF PWC				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 PWC US GROUP LLP				D Employer Identification Number (EIN) 92-0400838	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-4226749					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	96
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 28.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 54.0 %

High-Yield Debt: 1.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 17.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Report of
Independent Certified Public
Accountants

Retirement Plan For Employees Of PwC

June 30, 2025 and 2024

Contents

	Page
Report of Independent Certified Public Accountants	3
Financial Statements	
Statements of accumulated plan benefits and net assets available for benefits	6
Statements of changes in accumulated plan benefits and net assets available for benefits	7
Notes to financial statements	8
Supplemental Information	
Schedule H, line 4i - schedule of assets (held at end of year)	16
Schedule H, line 4j - schedule of reportable transactions	17

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Participants and Administrative Committee of the
Retirement Plan for Employees of PwC

Opinion

We have audited the financial statements of Retirement Plan for Employees of PwC (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and accumulated plan benefits as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits and changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and accumulated plan benefits of the Plan as of June 30, 2025 and 2024, and the changes in its net assets available for benefits and changes in its accumulated plan benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of June 30, 2025 and schedule of reportable transactions for the year ended June 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

Philadelphia, Pennsylvania
April 13, 2026

Retirement Plan For Employees Of PwC

STATEMENTS OF ACCUMULATED PLAN BENEFITS AND NET ASSETS AVAILABLE FOR BENEFITS

June 30,

	2025	2024
Accumulated plan benefits		
Actuarial present value of vested benefits		
Participants currently receiving payments	\$ 54,488,146	\$ 50,424,528
Other participants	24,167,768	29,620,347
	<u>78,655,914</u>	<u>80,044,875</u>
Total actuarial present value of accumulated plan benefits		
	<u>78,655,914</u>	<u>80,044,875</u>
Assets		
Investments - at fair value (Note 5)		
Registered investment companies	71,290,505	70,782,555
Government securities	13,576,716	15,361,577
	<u>84,867,221</u>	<u>86,144,132</u>
Total investments, at fair value		
	<u>84,867,221</u>	<u>86,144,132</u>
Receivables		
Securities sold	198,610	-
Accrued interest and dividends receivable	187,812	5,881
	<u>386,422</u>	<u>5,881</u>
Total receivables		
	<u>386,422</u>	<u>5,881</u>
Total assets	85,253,643	86,150,013
Liabilities		
Overdrawn cash	399,400	-
Accrued expenses	7,791	-
	<u>407,191</u>	<u>-</u>
Total liabilities		
	<u>407,191</u>	<u>-</u>
Net assets available for benefits		
	<u>84,846,452</u>	<u>86,150,013</u>
Excess of net assets available for benefits over actuarial present value of accumulated plan benefits	\$ 6,190,538	\$ 6,105,138

The accompanying notes are an integral part of these financial statements.

Retirement Plan For Employees Of PwC

**STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS
AND NET ASSETS AVAILABLE FOR BENEFITS**

Years ended June 30,

	<u>2025</u>	<u>2024</u>
Net (decrease) increase in actuarial present value of accumulated plan benefits		
(Decrease) increase during the year attributable to		
Actuarial value of benefits accumulated and actuarial gains/(losses)	\$ (328,468)	\$ 4,153,510
Interest due to shortening of the discount period	5,290,104	4,947,824
Changes in actuarial assumptions	2,747,206	(3,816,449)
Plan amendment	-	3,925,491
Benefits paid	<u>(9,097,803)</u>	<u>(10,407,907)</u>
Net (decrease)	<u>(1,388,961)</u>	<u>(1,197,531)</u>
Net increase in net assets available for benefits		
Investment income (loss)		
Net appreciation (depreciation) in fair value of investments	2,581,668	(691,155)
Interest and dividends	<u>5,340,677</u>	<u>3,359,800</u>
	<u>7,922,345</u>	<u>2,668,645</u>
Less - investment expenses	(167,143)	(251,346)
Net investment income	<u>7,755,202</u>	<u>2,417,299</u>
Rollovers	280,515	2,807,028
Total additions	<u>8,035,717</u>	<u>5,224,327</u>
Benefits paid to participants	8,928,658	10,168,655
Administrative expenses	<u>410,620</u>	<u>256,390</u>
Total deductions	<u>9,339,278</u>	<u>10,425,045</u>
Decrease in net assets	(1,303,561)	(5,200,718)
INCREASE (DECREASE) IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	85,400	(4,003,187)
Excess of net assets available for benefits over actuarial present value of accumulated plan benefits:		
Beginning of year	<u>6,105,138</u>	<u>10,108,325</u>
End of year	<u><u>\$ 6,190,538</u></u>	<u><u>\$ 6,105,138</u></u>

The accompanying notes are an integral part of these financial statements.

Retirement Plan For Employees Of PwC

NOTES TO FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE 1 - PLAN DESCRIPTION

The Retirement Plan For Employees Of PwC (the Plan), was originally established by Price Waterhouse LLP. In July 1998, Price Waterhouse LLP and Coopers & Lybrand LLP merged, resulting in the firm of PricewaterhouseCoopers LLP (the "Firm" or "Plan Administrator"). References herein to employees are to employees of former Price Waterhouse LLP.

The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Effective June 30, 1994, the Plan became frozen such that each participant's benefit under the Plan was frozen as of that date. However, participants who were not fully vested as of that date satisfied the vesting requirements by continuing employment with the Firm. Commencement of employment subsequent to July 1, 1994 excluded an employee from participation in the Plan. The Plan provides that non-highly compensated participants who retire under the early, normal or postponed provisions of the Plan may elect the greater of (1) the benefit calculated at June 30, 1994, plus any benefits the participant is entitled to from the Retirement Benefit Accumulation Plan for Employees of PricewaterhouseCoopers LLP, or (2) the retirement benefit calculated as if the Plan were never frozen. Management intends that the Plan will remain in existence as long as necessary to pay benefits accrued as of June 30, 1994.

The Plan's assets were held by the Bank of New York Mellon, a custodian of the Plan, through June 30, 2024. Effective July 1, 2024, the custody of Plan assets moved to State Street Bank and Trust Company. Recordkeeping for the Plan is provided by Alight Solutions LLC.

The following is a summary of the major provisions of the Plan. Participants should refer to the amended Plan agreement for more complete information.

Rollover Contributions

Certain participants may elect to roll over their account balance in the Retirement Benefit Accumulation Plan For Employees Of PwC, a separate defined benefit plan sponsored by the Firm, into this Plan. The transfer of assets into this Plan represents funds to cover the transfer of benefits paid out of this Plan.

Pension Benefits

Employees with five or more years of vested service are entitled to a basic pension benefit equal to the product of the participant's average final compensation, as defined, multiplied by an accrued benefit factor. The accrued benefit factor shall be 2% per year for each year of credited service, excluding credited service as a partner or principal, but cannot exceed 60%. A participant's average final compensation, as defined, is the average of the participant's annual compensation for their five highest paid years of the last ten years during which they were a participant. The basic pension amount as calculated above is reduced by an amount equal to 80% of the participant's social security offset base.

Normal retirement benefits commence on the first day of the month coinciding with or following the date a participant reaches age 65. Terminating and retiring participants may elect an immediate commencement annuity regardless of age.

The Plan allows for the automatic distribution of benefits in the amount of \$1,000 or less.

Changes in Plan Provisions

The Plan was amended on November 15, 2023, to provide a benefit enhancement to certain active participants who elected to retire under a Voluntary Retirement Incentive Program ("VRIP"). VRIP eligible participants were able to retire prior to attaining age 60 with 20 years of service and were treated as if they were age 60 with 20 years of service and thus eligible for the Special Option.

Retirement Plan For Employees Of PwC
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2025 and 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting.

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("US GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Cash

The Plan may occasionally have noninterest-bearing cash for amounts held in a clearing or suspense account immediately prior to or after investment purchases or sales. These balances may exceed federally insured limits. However, management believes there is minimal credit risk related to these deposits. Overdrawn balances represent timing differences relating to timing of benefit payments and transfer of liquid assets.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the services that participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' compensation during the highest five of their last ten years of credited service. The accumulated plan benefits for active employees are based on their estimated average compensation during the five years ending on Normal Retirement date as projected from the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances, including retirement, death, and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from the Firm and reviewed by an actuary independent of the Firm and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Retirement Plan For Employees Of PwC
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2025 and 2024

The significant actuarial assumptions used in the valuation as of June 30, 2025 and 2024 were as follows:

- a. Life expectancy of participants based on the PRI-2012 White Collar Dataset Amount Weighted Mortality with an 80% adjustment factor (for partners only) and with the MP-2021 mortality improvement scale.
- b. Assumed rates of turnover/retirement were as follows:

The following rates of turnover and retirement are used for staff employees prior to completion of seven years of employment:

Attained Age	Client Service Staff	Support Staff
44-49	6%	2%
50-54	4%	3%
55-59	1%	2%
60-64	25%	30%
65-69	20%	40%
70	100%	100%

Rates of turnover and retirement used for partners are as follows:

Attained Age	Partners
45-54	2%
55-59	8%
60 & Above	100%

- c. For active staff participants eligible to retire with Special Grandfather Option, 60% are assumed to elect an immediate single life annuity, 35% are assumed to elect an immediate 50% joint and survivor annuity, and 5% are assumed to elect an immediate lump sum.
- d. For active staff participants eligible to retire but without the Special Grandfather Option, 10% are assumed to elect an immediate annuity and 90% are assumed to elect an immediate lump sum.
- e. For active staff assumed to terminate prior to retirement eligibility and current terminated vested staff, 55% are assumed to elect a deferred single life annuity, and 45% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.
- f. For active partners, 10% are assumed to elect an immediate life annuity and 90% are assumed to elect an immediate lump sum at termination.
- g. For current terminated vested partners, 10% are assumed to elect a deferred single life annuity, and 90% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.
- h. An annual rate of return on investments of 6.5% and 7% for June 30, 2025, and 2024, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Retirement Plan For Employees Of PwC
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2025 and 2024

Administrative Expenses

The Plan or Firm pays all applicable administrative expenses.

Subsequent Events

Management has evaluated subsequent events for potential disclosure in or adjustment to the financial statements through April 13, 2026, the date the accompanying financial statements were available to be issued.

NOTE 3 - FUNDING POLICY

The Firm contributes amounts as necessary, which are determined on an actuarial basis, to provide the Plan with sufficient assets to meet the benefits to be paid to participants by the time they retire. There were no contributions required to meet the minimum funding requirements of ERISA for the Plan years ended June 30, 2025 and 2024.

For ERISA funding purposes only, the actuarial cost method employed is the Unit Credit Cost Method based on level dollar normal costs.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements attributable to certain Plan amendments may not be fully guaranteed even though the total benefit entitlements fall below the aforementioned ceilings.

Retirement Plan For Employees Of PwC
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2025 and 2024

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 5 - FAIR VALUE MEASUREMENTS

According to authoritative guidance for accounting for fair value measurements of financial assets and liabilities that are recognized or disclosed at fair value on a recurring basis, the definition of fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (that is, an exit price). The exit price is based on the amount that the holder of the asset or liability would receive or need to pay in an actual transaction at the measurement date. In some circumstances, the entry and exit price may be the same; however, they are conceptually different.

The authoritative guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies for assets measured at fair value held at June 30, 2025 and 2024.

- *Registered investment companies* - Mutual funds valued at the quoted net asset value NAV of shares held by the Plan at year end.

Retirement Plan For Employees Of PwC

NOTES TO FINANCIAL STATEMENTS - CONTINUED

June 30, 2025 and 2024

- *Government securities and other* - Valued on the basis of valuations furnished by a pricing service approved by the custodian, which determines valuations using methods based on active market transactions for identical securities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2025 and 2024:

Assets at Fair Value as of June 30, 2025				
	Level 1	Level 2	Level 3	Total
Assets:				
Registered investment companies	\$ 71,290,505	\$ -	\$ -	\$ 71,290,505
Government securities	13,576,716	-	-	13,576,716
Investments, at fair value	<u>\$ 84,867,221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84,867,221</u>
Assets at Fair Value as of June 30, 2024				
	Level 1	Level 2	Level 3	Total
Assets:				
Registered investment companies	\$ 70,782,555	\$ -	\$ -	\$ 70,782,555
Government securities	15,361,577	-	-	15,361,577
Investments, at fair value	<u>\$ 86,144,132</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,144,132</u>

NOTE 6 - INCOME TAX STATUS

The Internal Revenue Service has determined and informed the Firm, by a letter dated March 19, 2015, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. The Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC, and the Plan and trust continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

US GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability or asset if the organization has taken an uncertain position that would not more likely than not be sustained upon examination by taxing authorities. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of June 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Retirement Plan For Employees Of PwC
NOTES TO FINANCIAL STATEMENTS - CONTINUED
June 30, 2025 and 2024

NOTE 7 - PARTIES-IN-INTEREST TRANSACTIONS

The Plan Sponsor performs the actuarial present value calculation for the Plan. This calculation is reviewed by a third-party actuarial firm. The Firm pays fees on behalf of the Plan for which the Firm is reimbursed by the Plan. These transactions qualify as party-in-interest transactions which are exempt from the prohibited transaction rules of ERISA.

NOTE 8 - RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of accumulated plan benefits and net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

SUPPLEMENTAL INFORMATION

Retirement Plan For Employees Of PwC

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

June 30, 2025

EIN: 92-0400838, PLAN: #001

(a)	(b) Identity of Issue	(c) Investment Description	(d) Cost	(e) Current Value
Registered Investment Companies				
	ALLSPRING	ALLSPRING 793 TREAS PLUS	\$ 1,187,930	\$ 1,187,930
	SEI	SEI GLOBAL MANAGED VOL-A	15,258,015	15,658,521
	SEI	SEI INSTITUTIONAL INVESTMENT TREASURY US MGD VOL-A	8,490,364	7,831,773
	SEI	S I I T LONG DURATION CREDIT-A	36,606,100	29,856,128
	SEI	SEI INTERMEDIATE DURATION CRED- A	16,771,326	16,756,153
		Total registered investment companies	78,313,735	71,290,505
Government Securities				
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 08/32	1,452,522	1,489,607
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 11/35	5,607,917	5,736,728
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 02/41	4,495,392	4,628,349
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 08/44	1,751,826	1,722,032
		Total government securities	13,307,657	13,576,716
		Total investments	\$ 91,621,392	\$ 84,867,221

Retirement Plan For Employees Of PwC

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended June 30, 2025

EIN: 92-0400838, PLAN: #001

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset Disposed	(h) Current Value of Asset on Date	(i) Net Gain or (Loss)
Single transactions:						
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	\$ 5,690,640	\$ -	\$ -	\$ 5,690,640	\$ -
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	-	6,281,190	6,172,494	6,281,190	108,696
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	4,561,234	-	-	4,561,234	-
SEI	SEI INTERMEDIATE DUR CR-A	28,467,744	-	-	28,467,744	-
SEI	SEI INTERMEDIATE DUR CR-A	-	15,337,544	15,634,415	15,337,544	(296,871)
SEI	SIIT LONG DURATION CREDIT-A	-	22,881,341	32,027,502	22,881,341	(9,146,161)
SEI	SIIT LONG DURATION CREDIT-A	10,957,512	-	-	10,957,512	-
Series of transactions:						
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	5,690,640	-	-	5,690,640	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	-	84,031	82,724	84,031	1,307
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	1,074,857	-	-	1,074,857	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	-	11,004,674	10,828,747	11,004,674	175,927
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/39 DD 11/15/2039	1,579,136	-	-	1,579,136	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/39 DD 11/15/2039	-	7,268,488	7,310,270	7,268,488	(41,782)
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	4,561,234	-	-	4,561,234	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	-	66,962	65,842	66,962	1,120
SEI	SIIT GLOBAL MANAGED VOL-A	1,848,906	-	-	1,848,906	-
SEI	SIIT GLOBAL MANAGED VOL-A	-	4,117,182	4,075,132	4,117,182	42,050
SEI	SEI INTERMEDIATE DUR CR-A	35,686,707	-	-	35,686,707	-
SEI	SEI INTERMEDIATE DUR CR-A	-	18,571,323	18,915,381	18,571,323	(344,058)
SEI	SIIT LONG DURATION CREDIT-A	13,635,958	-	-	13,635,958	-
SEI	SIIT LONG DURATION CREDIT-A	-	28,837,256	40,386,418	28,837,256	(11,549,162)
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	8,909,512	-	-	8,909,512	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	-	7,721,582	7,721,582	7,721,582	-

Age/Service Distribution of Active Participants as of July 1, 2024

[illegible]

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

The actuarial assumptions and methods used to determine the costs and liabilities at the valuation date are described below.

Interest Rates	Valuation interest rates are based on the corporate bond yield curve for July 2024 per Internal Revenue Code Section 430(h)(2)(D) (averaging month of June 2024). This yielded an effective rate of 5.34% for the July 1, 2024 measurement.
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Future increases in Maximum Benefits and Plan Compensation Limitations	It is assumed that maximum benefit and plan compensation limitations under the Internal Revenue Code will not increase in the future.
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Assumed Cost-of-Living Adjustments	None
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Administrative Expenses	Estimated expenses are based on administrative expenses paid in previous plan years net of PBGC premiums, plus actual PBGC premium for the current plan year.
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Mortality	2024 Generational Mortality Table and IRS 2024 adjusted scale MP-2021 pursuant to Internal Revenue Code Section 430(h)(3)(A). Separate table for annuitants and non-annuitants.
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Retirement Rates / Turnover Rates	Rates of turnover and retirement used for staff are as follows:
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<u>Attained Age</u>	<u>Client Service Staff</u>	<u>Support Staff</u>
44-49	6%	2%
50-54	4%	3%
55-59	1%	2%
60-64	25%	30%
65-69	20%	40%
70	100%	100%

Rates of turnover and retirement used for partners are as follows:

<u>Attained Age</u>	<u>Partners</u>
45-54	2%
55-59	8%
60 & Above	100%

Disability Rates	None.
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Disabled Mortality	None.
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PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Form of Payment

For active staff participants eligible to retire with Special Grandfather Option, 60% are assumed to elect an immediate single life annuity, 35% are assumed to elect an immediate 50% joint and survivor annuity, and 5% are assumed to elect an immediate lump sum.

For active staff participants eligible to retire but without the Special Grandfather Option, 10% are assumed to elect an immediate annuity and 90% are assumed to elect an immediate lump sum.

For active staff assumed to terminate prior to retirement eligibility and current terminated vested staff, 55% are assumed to elect a deferred single life annuity, and 45% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.

For active partners, 10% are assumed to elect an immediate life annuity and 90% are assumed to elect an immediate lump sum at termination.

For current terminated vested partners, 10% are assumed to elect a deferred single life annuity, and 90% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.

For purposes of determining the lump sum the mortality assumption is the table described is IRS Notice 2023-73. For the funding valuation, the interest rates pursuant to Internal Revenue Code Section 430(h)(2)(D) are used. For the accounting valuations, the interest rates used are based on the three 417(e) segment rates applicable for June 2024.

For purposes of determining unsubsidized early retirement factors is based on the mortality table described is Revenue Ruling 2001-62. The interest rate used is based on the 30 Year Treasury rate applicable for June 2024.

Marriage

It is assumed that 80% of all participants are married. Wives are assumed to be 2 years younger than husbands.

Cost Method

For Funding purposes, the Unit Credit Cost Method is used to determine the target normal cost and the target liability for retirement, termination, and ancillary benefits as required under PPA. Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The unfunded target liability is the excess, if any, of the amount by which the target liability exceeds the actuarial value of plan assets. The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year.

Asset Method

Market value of assets.

Retirement Plan For Employees Of PwC

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

Year ended June 30, 2025

EIN: 92-0400838, PLAN: #001

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset Disposed	(h) Current Value of Asset on Date	(i) Net Gain or (Loss)
Single transactions:						
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	\$ 5,690,640	\$ -	\$ -	\$ 5,690,640	\$ -
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	-	6,281,190	6,172,494	6,281,190	108,696
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	4,561,234	-	-	4,561,234	-
SEI	SEI INTERMEDIATE DUR CR-A	28,467,744	-	-	28,467,744	-
SEI	SEI INTERMEDIATE DUR CR-A	-	15,337,544	15,634,415	15,337,544	(296,871)
SEI	SIIT LONG DURATION CREDIT-A	-	22,881,341	32,027,502	22,881,341	(9,146,161)
SEI	SIIT LONG DURATION CREDIT-A	10,957,512	-	-	10,957,512	-
Series of transactions:						
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	5,690,640	-	-	5,690,640	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/35 DD 11/15/2035	-	84,031	82,724	84,031	1,307
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	1,074,857	-	-	1,074,857	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 08/34 DD 8/15/2034	-	11,004,674	10,828,747	11,004,674	175,927
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/39 DD 11/15/2039	1,579,136	-	-	1,579,136	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 11/39 DD 11/15/2039	-	7,268,488	7,310,270	7,268,488	(41,782)
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	4,561,234	-	-	4,561,234	-
TREASURY BOND	U S TREASURY BD CPN STRIP 0.000% 02/41 DD 02/15/2041	-	66,962	65,842	66,962	1,120
SEI	SIIT GLOBAL MANAGED VOL-A	1,848,906	-	-	1,848,906	-
SEI	SIIT GLOBAL MANAGED VOL-A	-	4,117,182	4,075,132	4,117,182	42,050
SEI	SEI INTERMEDIATE DUR CR-A	35,686,707	-	-	35,686,707	-
SEI	SEI INTERMEDIATE DUR CR-A	-	18,571,323	18,915,381	18,571,323	(344,058)
SEI	SIIT LONG DURATION CREDIT-A	13,635,958	-	-	13,635,958	-
SEI	SIIT LONG DURATION CREDIT-A	-	28,837,256	40,386,418	28,837,256	(11,549,162)
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	8,909,512	-	-	8,909,512	-
ALLSPRING	ALLSPRING 793 TREAS PLUS VAR RT 12/31/2049 DD 02/24/14	-	7,721,582	7,721,582	7,721,582	-

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Retirement Plan for Employees of PwC	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF PwC US Group LLP	D Employer Identification Number (EIN) 92-0400838
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 07 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	86,150,011	
b	Actuarial value	2b	86,150,011	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	313	56,101,499	56,101,499
b	For terminated vested participants	811	24,085,066	24,085,066
c	For active participants	221	5,444,037	8,690,956
d	Total	1,345	85,630,602	88,877,521
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.34%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	450,088	
b	Expected plan-related expenses	6b	265,845	
c	Target normal cost	6c	715,933	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Yosef Ziegler Signature of actuary	03/26/2026 Date
	Yosef Ziegler Type or print name of actuary	2308225 Most recent enrollment number
	PwC US Consulting LLP Firm name	646-331-5372 Telephone number (including area code)
	300 Madison Avenue New York NY 10017 Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	14,397,200
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	2,204,180
9	Amount remaining (line 7 minus line 8)	0	12,193,020
10	Interest on line 9 using prior year's actual return of <u>3.05</u> %	0	371,887
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.23</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	12,564,907

Part III	Funding Percentages
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14	Funding target attainment percentage.....	14	82.79 %
15	Adjusted funding target attainment percentage.....	15	82.79 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	86.63 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ►	18(b)	0 18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost							
21	Discount rate:							
a	Segment rates:	1st segment: % 2nd segment: % 3rd segment: %	☒ N/A, full yield curve used					
b	Applicable month (enter code).....		21b					
22	Weighted average retirement age		22 61					
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute							
Part VI	Miscellaneous Items							
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No							
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No							
26	Demographic and benefit information							
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No					
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27					
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years							
28	Unpaid minimum required contributions for all prior years		28 0					
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....		29 0					
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)		30 0					
Part VIII	Minimum Required Contribution For Current Year							
31	Target normal cost and excess assets (see instructions):							
a	Target normal cost (line 6c).....		31a 715,933					
b	Excess assets, if applicable, but not greater than line 31a		31b 0					
32	Amortization installments:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 60%;">Outstanding Balance</th> <th style="width: 40%;">Installment</th> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>15,292,417</td> </tr> <tr> <td>b Waiver amortization installment</td> <td></td> </tr> </table>	Outstanding Balance	Installment	a Net shortfall amortization installment	15,292,417	b Waiver amortization installment	
Outstanding Balance	Installment							
a Net shortfall amortization installment	15,292,417							
b Waiver amortization installment								
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33					
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 2,248,682					
35	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 40%;">Carryover balance</th> <th style="width: 20%;">Prefunding balance</th> <th style="width: 40%;">Total balance</th> </tr> <tr> <td>Balances elected for use to offset funding requirement</td> <td>0</td> <td>2,248,682</td> </tr> </table>	Carryover balance	Prefunding balance	Total balance	Balances elected for use to offset funding requirement	0	2,248,682	
Carryover balance	Prefunding balance	Total balance						
Balances elected for use to offset funding requirement	0	2,248,682						
36	Additional cash requirement (line 34 minus line 35).....		36 0					
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 0					
38	Present value of excess contributions for current year (see instructions)							
a	Total (excess, if any, of line 37 over line 36)		38a 0					
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b					
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0					
40	Unpaid minimum required contributions for all years		40 0					
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)							
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021							

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Weighted Average Retirement Age

Age (1)	Expected Active Headcount (2)	Retirement Rate (3)	Expected Retirements (4) = (2)*(3)	Weighted Age (5) = (1)*(4)
53	8.97	0.0134	0.12	6.35
54	30.75	0.0162	0.50	26.84
55	70.05	0.0608	4.26	234.40
56	100.45	0.0564	5.67	317.54
57	122.16	0.0524	6.40	364.95
58	136.85	0.0511	6.99	405.60
59	154.78	0.0492	7.61	449.16
60	164.85	0.6917	114.02	6,841.30
61	55.67	0.2644	14.72	897.77
62	42.82	0.2427	10.39	644.28
63	37.31	0.2282	8.51	536.28
64	32.69	0.2014	6.58	421.36
65	26.99	0.5364	14.48	941.22
66	13.45	0.3033	4.08	269.33
67	10.33	0.2996	3.09	207.28
68	7.19	0.2853	2.05	139.52
69	6.11	0.2598	1.59	109.48
70	4.49	1.0000	4.49	314.44
Total			215.57	13,127.10
Average				60.89 Years

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods

The actuarial assumptions and methods used to determine the costs and liabilities at the valuation date are described below.

Interest Rates Valuation interest rates are based on the corporate bond yield curve for July 2024 per Internal Revenue Code Section 430(h)(2)(D) (averaging month of June 2024). This yielded an effective rate of 5.34% for the July 1, 2024 measurement.

Future increases in
Maximum Benefits and
Plan Compensation
Limitations It is assumed that maximum benefit and plan compensation limitations under the Internal Revenue Code will not increase in the future.

Assumed Cost-of-Living
Adjustments None

Administrative Expenses Estimated expenses are based on administrative expenses paid in previous plan years net of PBGC premiums, plus actual PBGC premium for the current plan year.

Mortality 2024 Generational Mortality Table and IRS 2024 adjusted scale MP-2021 pursuant to Internal Revenue Code Section 430(h)(3)(A). Separate table for annuitants and non-annuitants.

Retirement Rates /
Turnover Rates Rates of turnover and retirement used for staff are as follows:

<u>Attained Age</u>	<u>Client Service</u> <u>Staff</u>	<u>Support</u> <u>Staff</u>
44-49	6%	2%
50-54	4%	3%
55-59	1%	2%
60-64	25%	30%
65-69	20%	40%
70	100%	100%

Rates of turnover and retirement used for partners are as follows:

<u>Attained Age</u>	<u>Partners</u>
45-54	2%
55-59	8%
60 & Above	100%

Disability Rates None.

Disabled Mortality None.

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Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Form of Payment

For active staff participants eligible to retire with Special Grandfather Option, 60% are assumed to elect an immediate single life annuity, 35% are assumed to elect an immediate 50% joint and survivor annuity, and 5% are assumed to elect an immediate lump sum.

For active staff participants eligible to retire but without the Special Grandfather Option, 10% are assumed to elect an immediate annuity and 90% are assumed to elect an immediate lump sum.

For active staff assumed to terminate prior to retirement eligibility and current terminated vested staff, 55% are assumed to elect a deferred single life annuity, and 45% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.

For active partners, 10% are assumed to elect an immediate life annuity and 90% are assumed to elect an immediate lump sum at termination.

For current terminated vested partners, 10% are assumed to elect a deferred single life annuity, and 90% are assumed to elect a deferred lump sum. The benefit is expected to commence at 65.

For purposes of determining the lump sum the mortality assumption is the table described is IRS Notice 2023-73. For the funding valuation, the interest rates pursuant to Internal Revenue Code Section 430(h)(2)(D) are used. For the accounting valuations, the interest rates used are based on the three 417(e) segment rates applicable for June 2024.

For purposes of determining unsubsidized early retirement factors is based on the mortality table described is Revenue Ruling 2001-62. The interest rate used is based on the 30 Year Treasury rate applicable for June 2024.

Marriage

It is assumed that 80% of all participants are married. Wives are assumed to be 2 years younger than husbands.

Cost Method

For Funding purposes, the Unit Credit Cost Method is used to determine the target normal cost and the target liability for retirement, termination, and ancillary benefits as required under PPA. Under this cost method, the target liability is defined as the present value of the accrued benefits on the valuation date. The unfunded target liability is the excess, if any, of the amount by which the target liability exceeds the actuarial value of plan assets. The target normal cost, determined on the valuation date, is the amount required to fund the benefit expected to be earned in the current year.

Asset Method

Market value of assets.

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Summary of Plan Provisions

1. **Eligible Employees:** Employees working at least 1,000 hours a year, excluding Foreign Staff. Includes Puerto Rico employees as of July 1, 1985. Includes Principals and Partners as of June 30, 1994. There are no new participants after July 1, 1993.
 2. **Plan Participation Date:** Immediately on July 1, 1975 if a Participant on June 30, 1975. Otherwise on the July 1st coincident with or following employment if employee will be age 21 (25 for plan years prior to 1985) or older in that calendar year.
 3. **Credited Service for Benefit Accruals:** Sum of (a) plus (b), in addition to special rules for Breaks in Service:
 - (a) If on staff July 1, 1975, credit for service prior thereto from the later of the July 1 following engagement or July 1 of the calendar year in which attained age 30.
 - (b) Credit for service while an active participant on or after July 1, 1975 up to the end of the Plan Year in which separation from service occurs.
 4. **Credited Service for Vesting (Vestable Service):**
 - (a) For those on staff July 1, 1975, Vestable Service is same as Credited Service if the year ended June 30, 1975 was a year of Credited Service; otherwise, those age 21 or over at July 1, 1975 receive Vestable Service from July 1, 1974 if they had 1,000 or more hours of service in the year ended June 30, 1975.
 - (b) All others on staff July 1, 1975 or engaged later receive Vestable Service from the later of July 1 of Plan Year in which engaged or the July 1 following age 17 (21 prior to 1985).
 5. **Average Final Compensation:** Average of highest five-year compensation during final ten years preceding normal, optional early, early, postponed or vested termination date. Includes regular fixed compensation plus overtime, bonus and share payments, if any. Annual compensation may not exceed \$150,000, as indexed under the Internal Revenue Code in years after 1994.
 6. **Social Security Deduction:** Percentage of Social Security, multiplied by ratio of actual years of Credited Service to 30 years, assuming constant wages after Break. In event of termination, the Social Security benefit is computed assuming he had continued working until the Normal Retirement Age, but reduced as in item 11.

Note: Social Security offset is 80% of the Social Security benefit calculated above.
 7. **Normal Pension (Staff):** The pension provisions described in this section are frozen as of June 30, 1994.
- Commencement Date* 1st of month coincident with or following age 65.

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
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Schedule SB, Part V - Summary of Plan Provisions

<i>Gross Amount</i>	2% of Final Average Pay per year of Credited Service limited to 60% for 30 or more years.
<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
<i>Integration with Social Security</i>	See (6) above for amount of offset to be applied.
<i>Minimum Pension for Prior DAP Participants</i>	Actuarial equivalent pension, based on DAP balance at May 31, 1974.
<i>Maximum Net Annual Pension</i>	\$75,000 but without regard to DAP Minimum.

8. Early Immediate Pension (Staff):

<i>Eligibility</i>	Break in Service on or after completion of 30 years of Credited Service.
<i>Amount</i>	Gross Normal Pension commencing as early as age 60 with reduction, less Social Security deduction assuming no future earnings. Reduction factors to be applied to gross pension.

<u>Age</u>	<u>Reduction Percentage</u>	<u>Social Security Reduction Percentage</u>
60	10%	55%
61	8%	60%
62	6%	65%
63	4%	70%
64	2%	75%
65	0%	80%

<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
-----------------	---

<i>Social Security Supplement</i>	For early retirements (but not for vested terminations or retirements after age 62) a temporary annuity supplement is payable, equal to the estimated primary Social Security benefit available at age 62. Payable while in receipt of early pension, but not beyond age 62.
-----------------------------------	--

<i>Minimum Pension for Prior DAP Participants</i>	Actuarial Equivalent of DAP balance.
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<i>Maximum Annual Pension</i>	\$75,000 of lesser amount in accordance with IRC Section 415 limits, but without regard to temporary supplement or DAP minimum.
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9. Optional Early Retirement Pension (Staff):

<i>Eligibility</i>	Age 60 with at least 20 years but less than 30 years of Credited Service.
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<i>Amount</i>	Accrued benefit calculated as in item 7 or 8. Normal or Early Immediate Pension is reduced by 1/180 for each month that the benefit payment will precede the date on which benefits would otherwise have been payable.
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PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Summary of Plan Provisions

<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
10. Normal and Early Retirement Pension (Partners and Principals):	
<i>Eligibility</i>	Age 60 with at least 20 years of Credited Service.
<i>Amount</i>	\$10 per month per year of Credited Service as a Partner or Principal.
<i>Duration</i>	Payable for life with reduced amount under 50% J&S if married, assuming other option not elected.
11. Vested Pension:	
<i>Eligibility and Percentage</i>	Five-year cliff vesting: 100% vested after five years of Vestable Service.
<i>Commencement Date</i>	Age 65, or age 60 if termination occurs after 20 years of service.
<i>Amount</i>	Calculated as though employment continued to age 65, then pro-rated by actual years of Credited Service to years Credited Service to age 65. Multiplied by Vesting Percentage.
<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
<i>Prior DAP Participants</i>	Minimum Vesting of 100% of Actuarial Equivalent of DAP balance.
12. Death Benefits:	
<i>Before Early Retirement Age</i>	In the event of death after attaining at least partial vesting but prior to early retirement age, the surviving spouse, if any, will receive a benefit equal to 50% of the benefit payable to the employee as if the employee left service on date of death, survived to earliest age employee could have commenced receiving benefits and then retired on the next day with a 50% joint and survivor annuity. Benefit payable from the date employee would have retired under this assumption. This survivor benefit also applies to employees who terminated service with a deferred vested benefit.
<i>After Early Retirement Age but prior to Retirement</i>	In the event of death after attaining eligibility for an early retirement benefit, the surviving spouse, if any, will receive a benefit equal to 50% of the benefit payable to the employee as if retirement had occurred on date of death and the employee had elected a 50% joint and survivor annuity.
<i>After Retirement</i>	Benefits are payable for life only for unmarried participants and participants who do not elect a survivor annuity (with spousal consent). For married participants benefits are actuarially reduced to provide the spouse with a benefit equal to 50% of the employee's benefit payable for life upon the employee's death.

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Summary of Plan Provisions

13. Disability Pension:

Commencement Date Age 65.

Amount No specific disability pension, but no break in service. Credited Service granted only while eligible for long term Disability benefits.

14. Employee Contributions: None.

15. Special Option: A special option shall be available to Participants who were in the active employ of an Employing Firm on June 30, 1994. If such Participant (1) is a non-Highly Compensated Employee but is not a Partner or a Principal on the date he retires on or after the earlier of age 65 or age 60 with at least 20 years of Credited Service, (2) does not elect the Lump Sum Payment Option under the Plan, and (3) rolls over his entire account balance attributable to Employing Firms contributions in the Retirement Benefit Accumulation Plan for Employees of PricewaterhouseCoopers LLP to this Plan as of the last day of the month preceding his retirement date, then he shall receive an Annual Retirement Benefit equal to the Annual Retirement Benefit that he would have received under the Plan as in effect on June 30, 1994 computed, however, by using his Average Final Compensation and Credited service through his actual date of retirement. For any Plan Year taken into account for calculating the Participant's Average Final Compensation, Compensation for such Plan Year shall not exceed \$150,000 for all plan years beginning prior to July 1, 1996. For the plan year beginning July 1, 1996 compensation shall not exceed \$155,000. For all future plan years compensation shall not exceed \$160,000 increased from time to time in accordance with Section 401(a)(17) of the Code. In no event, shall the Annual Retirement Benefit of a Participant be less than the sum of his accrued benefit as of June 30, 1994 plus the benefit that could be purchased with the rolled over amount using the Actuarially Equivalent assumptions.

16. Optional Lump Sum: In lieu of any other form of payment, all participants may elect to receive a lump sum payment which is the actuarial equivalent of the single life annuity that would otherwise be paid at age 65 (or immediately if over age 65). Actuarial equivalence is based on the applicable mortality table prescribed by the Secretary of the Treasury pursuant to Internal Revenue Code Section 417(e)(3)(B) and the applicable interest rate determined under Code Section 417(e)(3)(C) and (D) for the month of May preceding the first day of the plan year that contains the date of the distribution.

Age/Service Distribution of Active Participants as of July 1, 2024

[illegible]

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 448,111	\$ 3,697,032	\$ 4,815,848	\$ 8,960,991
2025	\$ 683,334	\$ 3,889,093	\$ 4,606,034	\$ 9,178,461
2026	\$ 685,093	\$ 2,736,901	\$ 4,449,798	\$ 7,871,792
2027	\$ 693,560	\$ 3,158,143	\$ 4,399,989	\$ 8,251,692
2028	\$ 792,001	\$ 2,703,361	\$ 4,346,179	\$ 7,841,541
2029	\$ 895,288	\$ 1,943,348	\$ 4,287,904	\$ 7,126,540
2030	\$ 888,586	\$ 1,264,901	\$ 4,224,676	\$ 6,378,163
2031	\$ 909,783	\$ 1,333,172	\$ 4,155,984	\$ 6,398,939
2032	\$ 918,868	\$ 880,636	\$ 4,081,300	\$ 5,880,804
2033	\$ 939,837	\$ 940,876	\$ 4,000,094	\$ 5,880,807
2034	\$ 992,011	\$ 845,479	\$ 3,911,852	\$ 5,749,342
2035	\$ 986,532	\$ 821,694	\$ 3,816,086	\$ 5,624,312
2036	\$ 986,030	\$ 761,710	\$ 3,712,364	\$ 5,460,104
2037	\$ 970,633	\$ 737,441	\$ 3,600,334	\$ 5,308,408
2038	\$ 962,646	\$ 718,311	\$ 3,479,727	\$ 5,160,684
2039	\$ 947,182	\$ 697,941	\$ 3,350,363	\$ 4,995,486
2040	\$ 928,924	\$ 676,037	\$ 3,212,173	\$ 4,817,134
2041	\$ 910,104	\$ 652,546	\$ 3,065,212	\$ 4,627,862
2042	\$ 889,487	\$ 627,434	\$ 2,909,710	\$ 4,426,631
2043	\$ 867,110	\$ 600,699	\$ 2,746,110	\$ 4,213,919
2044	\$ 842,847	\$ 572,361	\$ 2,575,140	\$ 3,990,348
2045	\$ 816,580	\$ 542,468	\$ 2,397,861	\$ 3,756,909
2046	\$ 788,239	\$ 511,097	\$ 2,215,689	\$ 3,515,025
2047	\$ 757,783	\$ 478,361	\$ 2,030,358	\$ 3,266,502
2048	\$ 725,204	\$ 444,415	\$ 1,843,906	\$ 3,013,525
2049	\$ 690,536	\$ 409,485	\$ 1,658,655	\$ 2,758,676
2050	\$ 653,859	\$ 373,874	\$ 1,477,955	\$ 2,504,788
2051	\$ 615,301	\$ 337,981	\$ 1,301,537	\$ 2,254,819
2052	\$ 575,046	\$ 302,275	\$ 1,134,343	\$ 2,011,664
2053	\$ 533,337	\$ 267,272	\$ 977,395	\$ 1,778,004
2054	\$ 490,488	\$ 233,500	\$ 832,238	\$ 1,556,226
2055	\$ 446,918	\$ 201,447	\$ 700,002	\$ 1,348,367
2056	\$ 403,118	\$ 171,536	\$ 581,375	\$ 1,156,029
2057	\$ 359,623	\$ 144,097	\$ 476,594	\$ 980,314
2058	\$ 316,997	\$ 119,360	\$ 385,484	\$ 821,841
2059	\$ 275,862	\$ 97,444	\$ 307,499	\$ 680,805
2060	\$ 236,819	\$ 78,369	\$ 241,826	\$ 557,014
2061	\$ 200,397	\$ 62,058	\$ 187,428	\$ 449,883
2062	\$ 167,041	\$ 48,362	\$ 143,108	\$ 358,511
2063	\$ 137,041	\$ 37,073	\$ 107,604	\$ 281,718
2064	\$ 110,573	\$ 27,940	\$ 79,636	\$ 218,149
2065	\$ 87,686	\$ 20,692	\$ 57,979	\$ 166,357
2066	\$ 68,286	\$ 15,050	\$ 41,504	\$ 124,840
2067	\$ 52,179	\$ 10,744	\$ 29,196	\$ 92,119
2068	\$ 39,082	\$ 7,522	\$ 20,168	\$ 66,772
2069	\$ 28,665	\$ 5,162	\$ 13,672	\$ 47,499
2070	\$ 20,567	\$ 3,469	\$ 9,089	\$ 33,125
2071	\$ 14,422	\$ 2,282	\$ 5,921	\$ 22,625
2072	\$ 9,874	\$ 1,468	\$ 3,777	\$ 15,119
2073	\$ 6,594	\$ 923	\$ 2,358	\$ 9,875

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
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Schedule SB, Line 32 - Schedule of Amortization Bases

Year Established	Original Base		Present Value of Remaining Installments		Years Remaining	Shortfall Amortization Charge	
2024	\$	3,992,881	\$	3,992,881	15	\$	369,609
2023	\$	(2,491,894)	\$	(2,385,855)	14	\$	(231,110)
2022	\$	15,568,175	\$	13,685,391	13	\$	1,394,250
Total			\$	15,292,417		\$	1,532,749

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Schedule SB, Line 22 – Description of Weighted Average Retirement Age

Weighted Average Retirement Age

Age (1)	Expected Active Headcount (2)	Retirement Rate (3)	Expected Retirements (4) = (2)*(3)	Weighted Age (5) = (1)*(4)
53	8.97	0.0134	0.12	6.35
54	30.75	0.0162	0.50	26.84
55	70.05	0.0608	4.26	234.40
56	100.45	0.0564	5.67	317.54
57	122.16	0.0524	6.40	364.95
58	136.85	0.0511	6.99	405.60
59	154.78	0.0492	7.61	449.16
60	164.85	0.6917	114.02	6,841.30
61	55.67	0.2644	14.72	897.77
62	42.82	0.2427	10.39	644.28
63	37.31	0.2282	8.51	536.28
64	32.69	0.2014	6.58	421.36
65	26.99	0.5364	14.48	941.22
66	13.45	0.3033	4.08	269.33
67	10.33	0.2996	3.09	207.28
68	7.19	0.2853	2.05	139.52
69	6.11	0.2598	1.59	109.48
70	4.49	1.0000	4.49	314.44
Total			215.57	13,127.10
Average				60.89 Years

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2072	\$ 9,874	\$ 1,468	\$ 3,777	\$ 15,119
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PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
Attachments to 2024 Form 5500 (Schedule SB)
Schedule SB, Part V - Summary of Plan Provisions

1. **Eligible Employees:** Employees working at least 1,000 hours a year, excluding Foreign Staff. Includes Puerto Rico employees as of July 1, 1985. Includes Principals and Partners as of June 30, 1994. There are no new participants after July 1, 1993.
 2. **Plan Participation Date:** Immediately on July 1, 1975 if a Participant on June 30, 1975. Otherwise on the July 1st coincident with or following employment if employee will be age 21 (25 for plan years prior to 1985) or older in that calendar year.
 3. **Credited Service for Benefit Accruals:** Sum of (a) plus (b), in addition to special rules for Breaks in Service:
 - (a) If on staff July 1, 1975, credit for service prior thereto from the later of the July 1 following engagement or July 1 of the calendar year in which attained age 30.
 - (b) Credit for service while an active participant on or after July 1, 1975 up to the end of the Plan Year in which separation from service occurs.
 4. **Credited Service for Vesting (Vestable Service):**
 - (a) For those on staff July 1, 1975, Vestable Service is same as Credited Service if the year ended June 30, 1975 was a year of Credited Service; otherwise, those age 21 or over at July 1, 1975 receive Vestable Service from July 1, 1974 if they had 1,000 or more hours of service in the year ended June 30, 1975.
 - (b) All others on staff July 1, 1975 or engaged later receive Vestable Service from the later of July 1 of Plan Year in which engaged or the July 1 following age 17 (21 prior to 1985).
 5. **Average Final Compensation:** Average of highest five-year compensation during final ten years preceding normal, optional early, early, postponed or vested termination date. Includes regular fixed compensation plus overtime, bonus and share payments, if any. Annual compensation may not exceed \$150,000, as indexed under the Internal Revenue Code in years after 1994.
 6. **Social Security Deduction:** Percentage of Social Security, multiplied by ratio of actual years of Credited Service to 30 years, assuming constant wages after Break. In event of termination, the Social Security benefit is computed assuming he had continued working until the Normal Retirement Age, but reduced as in item 11.

Note: Social Security offset is 80% of the Social Security benefit calculated above.
 7. **Normal Pension (Staff):** The pension provisions described in this section are frozen as of June 30, 1994.
- Commencement Date* 1st of month coincident with or following age 65.

PwC US Group LLP
Retirement Plan for Employees of PwC
(EIN: 92-0400838; Plan: 001)
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Schedule SB, Part V - Summary of Plan Provisions

<i>Gross Amount</i>	2% of Final Average Pay per year of Credited Service limited to 60% for 30 or more years.
<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
<i>Integration with Social Security</i>	See (6) above for amount of offset to be applied.
<i>Minimum Pension for Prior DAP Participants</i>	Actuarial equivalent pension, based on DAP balance at May 31, 1974.
<i>Maximum Net Annual Pension</i>	\$75,000 but without regard to DAP Minimum.

8. Early Immediate Pension (Staff):

<i>Eligibility</i>	Break in Service on or after completion of 30 years of Credited Service.
<i>Amount</i>	Gross Normal Pension commencing as early as age 60 with reduction, less Social Security deduction assuming no future earnings. Reduction factors to be applied to gross pension.

<u>Age</u>	<u>Reduction Percentage</u>	<u>Social Security Reduction Percentage</u>
60	10%	55%
61	8%	60%
62	6%	65%
63	4%	70%
64	2%	75%
65	0%	80%

<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
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<i>Social Security Supplement</i>	For early retirements (but not for vested terminations or retirements after age 62) a temporary annuity supplement is payable, equal to the estimated primary Social Security benefit available at age 62. Payable while in receipt of early pension, but not beyond age 62.
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<i>Minimum Pension for Prior DAP Participants</i>	Actuarial Equivalent of DAP balance.
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<i>Maximum Annual Pension</i>	\$75,000 of lesser amount in accordance with IRC Section 415 limits, but without regard to temporary supplement or DAP minimum.
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9. Optional Early Retirement Pension (Staff):

<i>Eligibility</i>	Age 60 with at least 20 years but less than 30 years of Credited Service.
<i>Amount</i>	Accrued benefit calculated as in item 7 or 8. Normal or Early Immediate Pension is reduced by 1/180 for each month that the benefit payment will precede the date on which benefits would otherwise have been payable.

PwC US Group LLP
Retirement Plan for Employees of PwC
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<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
10. Normal and Early Retirement Pension (Partners and Principals):	
<i>Eligibility</i>	Age 60 with at least 20 years of Credited Service.
<i>Amount</i>	\$10 per month per year of Credited Service as a Partner or Principal.
<i>Duration</i>	Payable for life with reduced amount under 50% J&S if married, assuming other option not elected.
11. Vested Pension:	
<i>Eligibility and Percentage</i>	Five-year cliff vesting: 100% vested after five years of Vestable Service.
<i>Commencement Date</i>	Age 65, or age 60 if termination occurs after 20 years of service.
<i>Amount</i>	Calculated as though employment continued to age 65, then pro-rated by actual years of Credited Service to years Credited Service to age 65. Multiplied by Vesting Percentage.
<i>Duration</i>	Payable for life, reduced amount under 50% J&S if married, assuming other option not elected.
<i>Prior DAP Participants</i>	Minimum Vesting of 100% of Actuarial Equivalent of DAP balance.
12. Death Benefits:	
<i>Before Early Retirement Age</i>	In the event of death after attaining at least partial vesting but prior to early retirement age, the surviving spouse, if any, will receive a benefit equal to 50% of the benefit payable to the employee as if the employee left service on date of death, survived to earliest age employee could have commenced receiving benefits and then retired on the next day with a 50% joint and survivor annuity. Benefit payable from the date employee would have retired under this assumption. This survivor benefit also applies to employees who terminated service with a deferred vested benefit.
<i>After Early Retirement Age but prior to Retirement</i>	In the event of death after attaining eligibility for an early retirement benefit, the surviving spouse, if any, will receive a benefit equal to 50% of the benefit payable to the employee as if retirement had occurred on date of death and the employee had elected a 50% joint and survivor annuity.
<i>After Retirement</i>	Benefits are payable for life only for unmarried participants and participants who do not elect a survivor annuity (with spousal consent). For married participants benefits are actuarially reduced to provide the spouse with a benefit equal to 50% of the employee's benefit payable for life upon the employee's death.

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13. Disability Pension:

Commencement Date Age 65.

Amount No specific disability pension, but no break in service. Credited Service granted only while eligible for long term Disability benefits.

14. Employee Contributions: None.

15. Special Option: A special option shall be available to Participants who were in the active employ of an Employing Firm on June 30, 1994. If such Participant (1) is a non-Highly Compensated Employee but is not a Partner or a Principal on the date he retires on or after the earlier of age 65 or age 60 with at least 20 years of Credited Service, (2) does not elect the Lump Sum Payment Option under the Plan, and (3) rolls over his entire account balance attributable to Employing Firms contributions in the Retirement Benefit Accumulation Plan for Employees of PricewaterhouseCoopers LLP to this Plan as of the last day of the month preceding his retirement date, then he shall receive an Annual Retirement Benefit equal to the Annual Retirement Benefit that he would have received under the Plan as in effect on June 30, 1994 computed, however, by using his Average Final Compensation and Credited service through his actual date of retirement. For any Plan Year taken into account for calculating the Participant's Average Final Compensation, Compensation for such Plan Year shall not exceed \$150,000 for all plan years beginning prior to July 1, 1996. For the plan year beginning July 1, 1996 compensation shall not exceed \$155,000. For all future plan years compensation shall not exceed \$160,000 increased from time to time in accordance with Section 401(a)(17) of the Code. In no event, shall the Annual Retirement Benefit of a Participant be less than the sum of his accrued benefit as of June 30, 1994 plus the benefit that could be purchased with the rolled over amount using the Actuarially Equivalent assumptions.

16. Optional Lump Sum: In lieu of any other form of payment, all participants may elect to receive a lump sum payment which is the actuarial equivalent of the single life annuity that would otherwise be paid at age 65 (or immediately if over age 65). Actuarial equivalence is based on the applicable mortality table prescribed by the Secretary of the Treasury pursuant to Internal Revenue Code Section 417(e)(3)(B) and the applicable interest rate determined under Code Section 417(e)(3)(C) and (D) for the month of May preceding the first day of the plan year that contains the date of the distribution.

Retirement Plan For Employees Of PwC

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

June 30, 2025

EIN: 92-0400838, PLAN: #001

(a)	(b) Identity of Issue	(c) Investment Description	(d) Cost	(e) Current Value
Registered Investment Companies				
	ALLSPRING	ALLSPRING 793 TREAS PLUS	\$ 1,187,930	\$ 1,187,930
	SEI	SEI GLOBAL MANAGED VOL-A	15,258,015	15,658,521
	SEI	SEI INSTITUTIONAL INVESTMENT TREASURY US MGD VOL-A	8,490,364	7,831,773
	SEI	S I I T LONG DURATION CREDIT-A	36,606,100	29,856,128
	SEI	SEI INTERMEDIATE DURATION CRED- A	16,771,326	16,756,153
		Total registered investment companies	78,313,735	71,290,505
Government Securities				
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 08/32	1,452,522	1,489,607
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 11/35	5,607,917	5,736,728
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 02/41	4,495,392	4,628,349
	US DEPARTMENT OF TREASURY	U S TREASURY BD CPN STRIP 0.00%; 08/44	1,751,826	1,722,032
		Total government securities	13,307,657	13,576,716
		Total investments	\$ 91,621,392	\$ 84,867,221

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