

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 05/01/1976
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES PO BOX 805 WEST CALDWELL, NJ 07007
2b	Employer Identification Number (EIN) 22-6289939
2c	Plan Sponsor's telephone number 973-227-6426
2d	Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2026	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2026	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 6836
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 5385 6a(2) 5542 6b 303 6c 938 6d 6783 6e 250 6f 7033 6g(1) 6836 6g(2) 7033 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 295

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 2
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier US LIFE					
(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-6101875	60607	7D9262566C	7033	07/01/2024	06/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid			
(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid			

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	1021858
c Additions: (1) Contributions deposited during the year	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	40875
▶ FAIR VALUE ADJUSTMENT		
(6) Total additions	7c(6)	40875
d Total of balance and additions (add lines 7b and 7c(6))	7d	1062733
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d)	7f	1062733

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA RETIREMENT SOLUTIONS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3689044	70688	CH71567AB	7033	07/01/2024	06/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	4280828

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GRAY TRUST COMPANY LLC
92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN ERISA OPPORTUNITY FUND LP
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GOLDENTREE ASSET MGMT LP
13-4118850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GLOUSTON PRIVATE EQUITY OPPT VI FTE
98-1445316

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENTRUST GLOBAL PTRS OFFSHORE LP

90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR SECONDARY OPPT FD III

85-1428697

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR PRIVATE CRED FUND LTD

98-1788689

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION WELFARE FD

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	166090	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	131324	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PTRS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	609306	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING PC

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	19800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S. LENOLA RD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	39060	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG PC

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	12000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SVCS LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	267500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
72 19	NONE	87860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	177311	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72 28	NONE	190695	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72 28	NONE	38669	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

CHRISTOPHER RUTON

22-6289939

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	31320	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71 51 28	NONE	438373	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	20000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KATHLEEN IANDIORIO

22-6289939

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	25014	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 22-6289939
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: POOLED SEPARATE ACCOUNTS		
b Name of sponsor of entity listed in (a): TRANSAMERICA RETIREMENT SOLUTIONS		
c EIN-PN 04-6784256-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4280828
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLL. RUSSELL 1000 GROWTH IND. F		
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO		
c EIN-PN 45-6138589-099	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 127351672
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLL.RUSSELL 1000 VALUE IND.FUND		
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO		
c EIN-PN 45-6138589-098	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 87164096
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BLDG INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST CO LLC		
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15027989
a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDENTREE MS FD OFFSHORE ERISA LTD		
b Name of sponsor of entity listed in (a): GOLDENTREE ASSET MANAGEMENT		
c EIN-PN 98-1018819-002	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 74623829
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQ GRP TRUST		
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC		
c EIN-PN 26-6493485-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34620465
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 22-6289939	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		2115983
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		50000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5601554	31639838
(2) U.S. Government securities	1c(2)	53145112	62695545
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	133015090	151806960
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	75056826	80280243
(5) Partnership/joint venture interests	1c(5)	210593481	199252442
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	243196039	252418379
(10) Value of interest in pooled separate accounts	1c(10)	3846158	4280828
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	114644221	109244294
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	1021858	1062733
(15) Other	1c(15)	78883818	76430505

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	919004157	971277750
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	154857	154328
i Acquisition indebtedness	1i		
j Other liabilities	1j	5721498	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5876355	154328
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	913127802	971123422

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	38152590	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		38152590
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	471679	
(B) U.S. Government securities	2b(1)(B)	3159886	
(C) Corporate debt instruments	2b(1)(C)	5379112	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	311664	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		9322341
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	909805	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3300027	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4209832
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	359076399	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	327445970	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		31630429
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	15872605	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		16503749
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		434669
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		2348724
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		151532
d Total income. Add all income amounts in column (b) and enter total	2d		118626471

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	58371015	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		58371015
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	297414	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	20000	
(5) Investment advisory and investment management fees	2i(5)	1734591	
(6) Bank or trust company trustee/custodial fees	2i(6)	93626	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	12000	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	102205	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2259836
j Total expenses. Add all expense amounts in column (b) and enter total	2j		60630851

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		57995620
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		635128927
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 22-6289939
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 290
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 38152590
b Enter the amount contributed by the employer to the plan for this plan year		6b 38152590
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

LOCAL 68 ENGINEERS UNION
ANNUITY FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2025 AND 2024



An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Index to Financial Statements

	<u>Pages</u>
Independent Auditors' Report	1-3
Financial Statements:	
Statements of Net Assets Available for Benefits (Modified Cash Basis)	4
Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)	5
Notes to Financial Statements	6-15
Supplementary Information:	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	17-24

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Annuity Fund
West Caldwell, New Jersey

Opinion

We have audited the financial statements of Local 68 Engineers Union Annuity Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits (modified cash basis) as of June 30, 2025 and 2024, and the related statement of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits (modified cash basis) of Local 68 Engineers Union Annuity Fund as of June 30, 2025 and 2024, and the changes in its net assets available for benefits (modified cash basis) for the years then ended, in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Annuity Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting as described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Annuity Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Annuity Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Annuity Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule (modified cash basis) of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule (modified cash basis), we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule (modified cash basis) is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
April 13, 2026

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2025</u>	<u>June 30,</u> <u>2024</u>
Assets:		
Investments at Fair Value:		
Short Term Investments	\$ 31,639,838	\$ 5,601,554
Common Stock	80,280,243	75,056,826
Corporate Bonds	151,806,960	133,015,090
U.S. Government Securities	62,695,545	53,145,112
Municipal Bonds	6,497,521	7,942,968
Pooled Separate Account	4,280,828	3,846,158
Common Collective Trusts	361,662,673	357,840,260
Limited Partnerships	199,252,442	210,593,481
Real Estate Investment Fund	<u>69,932,984</u>	<u>70,940,850</u>
Total Investments at Fair Value	968,049,034	917,982,299
Investments at Contract Value	<u>1,062,733</u>	<u>1,021,858</u>
Total Investments	969,111,767	919,004,157
Cash	2,115,983	--
Other Assets:		
Prepaid Payroll Taxes	<u>50,000</u>	<u>--</u>
Total Assets	<u>971,277,750</u>	<u>919,004,157</u>
Liabilities:		
Cash Overdraft	--	5,721,498
Due to Affiliated Funds	<u>154,328</u>	<u>154,857</u>
Total Liabilities	<u>154,328</u>	<u>5,876,355</u>
Net Assets Available for Benefits	<u>\$ 971,123,422</u>	<u>\$ 913,127,802</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 5</u>	<u>2 0 2 4</u>
Additions to Net Assets Attributed to:		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 66,790,176	\$ 58,513,207
Interest and Dividends	<u>13,532,173</u>	<u>11,749,900</u>
Totals	80,322,349	70,263,107
Less: Investment Fees	<u>1,828,217</u>	<u>1,243,161</u>
Net Investment Income	78,494,132	69,019,946
Employers' Contributions	38,152,590	38,007,299
Other Income	<u>151,532</u>	<u>22,672</u>
Total Additions	<u>116,798,254</u>	<u>107,049,917</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants	<u>58,371,015</u>	<u>64,628,014</u>
Administrative Expenses:		
Shared Office Expenses	297,414	298,398
Professional Fees	90,860	102,105
Rent	22,330	22,330
Fiduciary Insurance	<u>21,015</u>	<u>21,021</u>
Total Administrative Expenses	<u>431,619</u>	<u>443,854</u>
Total Deductions	<u>58,802,634</u>	<u>65,071,868</u>
Net Increase in Net Assets Available for Benefits	57,995,620	41,978,049
Net Assets Available for Benefits - Beginning of Years	<u>913,127,802</u>	<u>871,149,753</u>
Net Assets Available for Benefits - End of Years	<u>\$ 971,123,422</u>	<u>\$ 913,127,802</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Annuity Fund (the "Plan") provides only general information. Participants should refer to the Agreement and Declaration of Trust Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined contribution retirement fund which was established in accordance with an agreement and declaration of trust, as amended, between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of representatives of the Local and the employers. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made on their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Employers' Contributions - All contributions to the Plan are made by participating employers in accordance with their collective bargaining agreements with the Local. The collective bargaining agreements require contributions to the Plan at fixed rates based upon hours worked and employee classification.

Vesting - Participants are fully vested in their account upon termination of employment or after age 65, or upon termination of employment for any other reason if their account balance is at least \$250.

Benefits - Upon termination of employment, a participant may elect to receive a lump sum payment or monthly installments over a period of time not to exceed 15 years.

Forfeited Accounts - During the fiscal years ended June 30, 2025 and 2024, forfeited nonvested accounts totaled \$10,017 and \$493,995, respectively. These amounts were added to the Reserve for Income and Expenses to be allocated to active participants.

Participant Accounts - Accounts are maintained for each participant accumulating employer contributions, interest allocations, withdrawals and cumulative balances. Individual statements are prepared and mailed to participants quarterly.

(2) Summary of Significant Accounting Policies

Basis of Accounting - These financial statements are presented on a modified cash basis of accounting, which is a comprehensive basis other than accounting principles generally accepted in the United States of America. Under this method revenues and the related assets are recognized when collected rather than when earned, expenses are recognized when paid rather than when incurred. Investments are recorded at fair value and amounts are recorded for amounts due to affiliated Funds.

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Certain investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fully benefit-responsive contracts held by the Plan are recorded at contract value. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Plan management determined the Plan's valuation policies utilizing information principally provided by its investment advisor and custodian.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition (Continued) - Purchases and sales of securities are recorded on a settlement date basis. Interest and dividend income is recorded when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Certain investment-related expenses are included in net investment income presented in the accompanying statements of changes in net assets available for benefits.

Employer Contributions - Contributions from participating employers for covered employees are payable to the Plan during the subsequent month.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contributions provisions of the collective bargaining agreements. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is complete. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Payments of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plans.

Subsequent Events - The Plan has evaluated subsequent events through April 13, 2026, the date on which the financial statements were available to be issued.

(3) Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1-Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2-Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3-Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024:

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common Stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government Securities, Municipal Bonds and State of Israel Bond: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2).

Pooled Separate Account and Real Estate Investment Fund: Primarily valued at the net asset value (NAV), as a practical expedient, per shares based on quoted market price of underlying investments except as otherwise noted.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Limited Partnerships and Real Estate Investment Fund: Valued at the net asset value (NAV) of shares held or ownership percentage of the Plan at the year end. The NAV is used as a practical expedient to estimate fair value and is based on the value of all assets of the Partnerships, less its liabilities.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2025 and 2024.

	<u>Assets at Fair Value as of June 30, 2025</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ 31,639,838	\$ --	\$ --	\$ 31,639,838
Common Stock	80,280,243	--	--	80,280,243
Corporate Bonds	--	151,806,960	--	151,806,960
U.S. Government Securities	--	62,695,545	--	62,695,545
Municipal Bonds	--	6,497,521	--	6,497,521
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 111,920,081</u>	<u>\$ 221,000,026</u>	<u>\$ --</u>	<u>332,920,107</u>
Investments Measured at Net Asset Value				<u>635,128,927</u>
<u>Total Investments at Fair Value</u>				<u>\$ 968,049,034</u>

	<u>Assets at Fair Value as of June 30, 2024</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ --	\$ 5,601,554	\$ --	\$ 5,601,554
Common Stock	75,056,826	--	--	75,056,826
Corporate Bonds	--	133,015,090	--	133,015,090
U.S. Government Securities	23,728,971	29,416,141	--	53,145,112
Municipal Bonds	--	7,942,968	--	7,942,968
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 98,785,797</u>	<u>\$ 175,975,753</u>	<u>\$ --</u>	<u>274,761,550</u>
Investments Measured at Net Asset Value				<u>643,220,749</u>
<u>Total Investments at Fair Value</u>				<u>\$ 917,982,299</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

The following tables set forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2025 and 2024:

	June 30, 2025			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 22,381,415	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	15,027,989	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	493,207	8,800,000	Quarterly	95 Days
Goldentree Multi-Sector Fund Offshore ERISA Ltd (j)	74,623,829	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	34,620,465	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	127,351,672	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	87,164,096	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	4,280,828	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	69,932,984	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	29,454,851	None	**	**
Boyd Watterson State Government Fund LP (h)	22,225,996	None	**	**
First Eagle Global Value Fund LP (l)	32,663,182			
Corbin ERISA Opportunity Fund LP (i)	57,192,123	None	**	**
GCM Grosvenor Secondary Opportunities Feeder Fund III, LP (o)	14,279,011	13,200,000	**	**
Glouston Private Equity Opportunity VI FTE LP (m)	24,474,516	6,900,000	**	**
Hamilton Lane Secondary Feeder Fund LP (n)	18,962,763	14,300,000	**	**
<u>Total</u>	<u>\$ 635,128,927</u>			

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

	June 30, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 17,239,112	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	14,467,410	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	881,710	8,800,000	Quarterly	95 Days
Goldentree Multi-Sector Fund Offshore ERISA Ltd (j)	76,824,908	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	37,819,313	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	118,311,316	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	92,296,491	None	Monthly	30 Days
Pooled Separate Account: Transamerica (a)	3,846,158	None	Monthly	30 Days
Real Estate Investment Fund: Intercontinental U.S. Real Estate Investment Fund LLC (f)	70,940,850	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	31,546,899	None	**	**
Boyd Watterson State Government Fund LP (h)	23,529,515	None	**	**
First Eagle Global Value Fund LP (l)	38,606,922			
Corbin ERISA Opportunity Fund LP (i)	58,106,751	None	**	**
GCM Grosvenor Secondary Opportunities Feeder Fund III, LP (o)	11,434,167	13,200,000	**	**
Glouston Private Equity Opportunity VI FTE LP (m)	26,109,797	6,900,000	**	**
Hamilton Lane Secondary Feeder Fund LP (n)	21,259,430	14,300,000	**	**
<u>Total</u>	<u>\$ 643,220,749</u>			

** Redemptions, once permissible, shall take place as described in each note below.

(a) Represents an investment measured using the NAV per share (or its equivalent) as the practical expedient and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan ("Form 5500"), as a direct filing entity ("DFE"). Participants should refer to the Form 5500 filing with the U.S. Department of Labor for additional information.

(b) The investment objective of the American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust ("HIT") is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

(c) The American Federation of Labor and Congress of Industrial Organizations Building Investment Trust ("BIT") is a bank collective trust for which PNC Bank, National Association (PNC Bank) is Trustee. The primary objective of the BIT is to generate competitive risk-adjusted returns by investing in commercial real estate. The investors in the BIT are comprised of qualified pension funds and retirement plans with union beneficiaries. As a collateral objective, BIT investments help create union jobs and promote positive labor relations.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

(d) Special Opportunities Fund, Inc. (formerly, Insured Municipal Income Fund Inc.) was incorporated in Maryland on February 19, 1993, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended, as a closed-end diversified management investment company. Effective December 21, 2009, the Fund changed its name to the Special Opportunities Fund, Inc. and effective January 25, 2010 changed its investment objective to total return. The Fund's investment advisor, Bulldog Investors LLP, employs an opportunistic investment philosophy with a particular emphasis on investing in discounted closed-end funds, undervalued operating companies, and other attractive special situations including risk arbitrage and distressed securities.

(e) Johnston Intl Equity Group Trust takes a long-term view, operating as growth investors when researching companies but value investors when managing the portfolio. Due to this mindset and our rigorous growth, quality, and valuation hurdles, we operate in a narrow subset of the investment universe. Our approach requires patience and the durability to bear short-term volatility, but we believe that our portfolio companies will deliver sustainable earnings growth, continue to lead and increase share in their marketplace, and innovate products and services for long-term price appreciation and contributions to the future of the global economy.

(f) U.S. Real Estate Investment Fund LLC is a real estate investment fund that seeks to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield driven investments and to a lesser extent, on value added investments. Redemptions can be requested quarterly.

(g) Boyd Watterson GSA Fund is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets leased by the U.S. General Services Administration, the federal government's procurement arm and targets office and retail assets. Redemptions must be requested in writing and in increments of \$250,000 and are subject to approval by the general partner.

(h) Boyd Watterson State Government Fund LP is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets invests in income producing properties leased to high-credit-quality state and local governments. Redemptions must be requested in writing and in increments of \$250,000.

(i) Corbin ERISA Opportunity Fund LP managed by Corbin Capital Partners, a woman-led independent alternative asset management firm that specializes in multi-strategy hedge fund and opportunistic credit investing. Investment strategy is to seek substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. Redemptions require 65 days written notice and can be up to 25% of account value

(j) GoldenTree's Multi-Sector strategy dynamically captures what we believe to be the most attractive risk adjusted returns across a broad universe of performing credit instruments, focusing primarily on leveraged loans, high yield bonds and structured products. The strategy seeks to deliver attractive single digit net returns across market cycles.

(l) First Eagle Global Value Fund LP seeks capital appreciation by investing primarily in equity securities. Redemptions require 10 days written notice and are subject to the discretion of the general partner.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(3) Fair Value Measurements (Continued)

(m) Glouston Private Equity Opportunity VI FTE LP is a 2018 vintage secondaries fund managed by Glouston Capital Partners. The fund is located in Boston, Massachusetts and will invest in other limited partnerships in the United States. No withdrawals are permitted.

(n) Hamilton Lane Secondary Feeder Fund LP holds a diversified portfolio of private equity investments funds. No withdrawals are permitted.

(o) GCM Grosvenor Secondary Opportunities Feeder Fund III L.P. - GCM Grosvenor is the Fund's asset manager. The Fund seeks to provide investors with entry to a diversified set of private equity secondary fund interests including both limited partner and general partner led opportunities. The Fund expects to primarily acquire interests in middle-market buyout funds and may also invest in special situations, growth equity, real assets and venture. The investment is valued at the net asset value per unit held by the Fund at the end of the year. At June 30, 2025, the Plan had \$13,200,000 unfunded commitments to invest additional capital.

(4) Fully Benefit-Responsive Investment Contract

The Plan holds a traditional fully benefit-responsive guaranteed investment contract with the United States Life Insurance in the City of New York, member of American International Group ("U.S. Life"), totaling \$1,062,733 and \$1,021,858 at June 30, 2025 and 2024, respectively. U.S. Life maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

This contract meets the fully benefit-responsive investment contract criteria and therefore is reported at contract value. Contract value is the relevant measure for fully benefit-responsive investment contracts because this is the amount received by participants if they were to initiate permitted transactions under the terms of the Plan. Contract value, as reported to the Plan by U.S. Life, represents contributions made under the contract, plus earnings, less participant withdrawals, and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

The Plan's ability to receive amounts due is dependent on the issuer's ability to meet its financial obligations. The issuer's ability to meet its contractual obligations may be affected by future economic and regulatory developments.

Certain events might limit the ability of the Plan to transact at contract value with the issuer. Such events include (1) amendments to the Plan documents (including complete or partial Plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the Plan sponsor or other Plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA (5) premature termination of the contract. No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contract with the Plan and settle at an amount different from contract value. Such events include (1) an uncured violation of the Plan's investment guidelines, (2) a breach of material obligation under the contract, (3) a material misrepresentation, (4) a material amendment to the agreement without the consent of the issuer.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(5) Transactions with Related Parties

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2 0 2 5</u>	<u>June 30,</u> <u>2 0 2 4</u>
Salaries	\$ 149,870	\$ 147,903
Payroll Taxes	11,996	12,692
International Pension Fund	24,941	25,722
Local 68 Benefits	85,838	86,526
Office Expenses	10,106	10,971
Insurance	2,889	2,951
Equipment Lease	3,091	3,017
Other	<u>8,683</u>	<u>8,616</u>
<u>Totals</u>	<u>\$ 297,414</u>	<u>\$ 298,398</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

(6) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$1,861 per month. Rent expense was \$22,330 and \$22,330 for the years ended June 30, 2025 and 2024, respectively.

(7) Tax Status

The Plan obtained a favorable tax determination letter dated February 3, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

LOCAL 68 ENGINEERS UNION ANNUITY FUND

Notes to Financial Statements

(8) Termination of the Plan

Although it has not expressed any intention to do so, the Plan may be terminated by the Board of Trustees, by unanimous vote, subject to collective bargaining agreements and applicable law. Upon termination of the trust, it shall be divided in accordance with the Board of Trustees determination and applicable law. In no event shall any assets of the Trust revert to any employer or union.

(9) Risks and Uncertainties

Investment Risk - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investments securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund	493 Varying	\$ 493	\$ 493
	Invesco Stit Treasury Institutional	66 Varying	66	66
	US Government Money Market Fund	1 Varying	1	1
	Federated Hermes Govt Oblig	31,639,278 Varying	<u>31,639,278</u>	<u>31,639,278</u>
	Total Short-Term Investments		<u>31,639,838</u>	<u>31,639,838</u>
Common Stock:				
	Acadia Pharmaceuticals Inc	55,138	1,039,365	1,189,327
	Aci Worldwide Inc	16,236	600,580	745,395
	Acuity Inc	3,453	571,800	1,030,168
	Aecom	9,070	867,963	1,023,640
	Affirm Holdings Inc	9,218	480,230	637,333
	Allegion Plc	2,914	379,303	419,966
	Annaly Capital Inc	54,530	1,170,072	1,026,255
	AptarGroup	2,495	370,175	390,293
	Archrock Inc	23,891	249,583	593,214
	Armark	6,732	271,979	281,869
	Array Tech Inc	37,225	285,292	219,628
	Avient Corporation	8,589	376,915	277,511
	Axalta Coating System Ltd	26,988	962,528	801,274
	Bancfirst Corp	2,688	301,183	332,291
	Bank Ozk	23,386	1,007,388	1,100,545
	Belden Inc	4,413	525,811	511,025
	Bill Holdings Inc	15,341	1,366,529	709,675
	Black Hills	11,473	689,403	643,635
	Blacksky Tech	28,547	357,460	587,497
	Bread Financial Hldg Inc	13,308	703,956	760,153
	C.H. Robinson Worldwide Inc	5,115	510,697	490,784
	Cactus Inc Class	18,875	848,127	825,215
	CarGurus Inc	18,264	512,464	611,296
	Centerspace	3,715	276,283	223,606
	Chefs Warehouse Holdings Inc	7,455	317,860	475,704
	Clearwater Analytics	20,724	555,896	454,477
	CNX Resources Corp	21,160	317,881	712,669
	Coastal Financial Corp	3,520	314,464	340,982
	Coherent Corp	16,525	1,315,798	1,474,195
	Comerica	20,810	1,290,453	1,241,317
	Confluent Inc	25,328	751,723	631,427
	Conmed Corp	9,004	803,069	468,928
	Copt Defense Properties	18,372	561,671	506,700
	Crown Holdings Inc	10,146	923,335	1,044,835
	CSG Sys Intl Inc	8,095	444,755	528,684
	Dave Inc	2,876	266,270	771,947
	Dorman Productions Inc	3,622	383,359	444,311
	Dropbox Inc Class	34,226	959,997	978,864
	Duolingo	1,538	247,381	630,611
	Dynavax Tech Corp	49,945	516,911	495,454

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	East West Bancorp	8,709	647,612	879,435
	EchoStar Corp	33,034	821,995	915,042
	Encompass Health Corp	13,051	847,545	1,600,444
	Eqt Corp	13,673	700,537	797,409
	Equitable Holdings	9,787	504,673	549,051
	Esco Tech Inc	2,689	345,203	515,938
	Euronet World Wide	2,581	281,407	261,662
	Everquote Inc	12,605	312,310	304,789
	Evertec Inc	8,012	290,210	288,833
	Flowserve Corp	4,695	296,510	245,783
	Franklin Bsp Realty In	22,407	332,875	239,531
	Frontdoor Inc	17,554	843,552	1,034,633
	Globe Life Inc	11,394	956,556	1,416,160
	Granite Constructions Inc	9,722	762,140	909,104
	Guidewire Software Inc	1,328	153,128	312,678
	Halozyne Therapeutics Inc	8,021	476,958	417,252
	Hancock Whitney Corp	6,387	245,610	366,614
	Hasbro Inc	4,299	264,517	317,352
	HCI Group Inc	2,374	265,939	361,323
	Henderson Group	15,217	490,759	591,028
	Henry Schein Inc	18,197	1,299,352	1,329,291
	Howard Hughes Holdings Inc	6,597	443,609	445,298
	Ies Holdings	1,307	246,634	387,173
	Independent Bank	6,739	352,468	423,782
	Integer Holdings Corp	6,194	736,735	761,676
	Ionis Pharmaceuticals Inc	31,389	1,140,027	1,240,179
	Jazz Pharmaceuticals Plc	3,764	474,383	399,436
	Jones Lang Lasalle	3,199	554,128	818,240
	Kiniska Pharmaceuticals	9,965	289,780	275,732
	Leonardo Drs Inc	18,509	742,296	860,298
	Liberty Media Corp	6,663	343,336	540,769
	Limbach Hlgs Inc	5,688	522,021	796,889
	Livanova Plc	18,701	1,070,813	841,919
	Macom Tech Solutions	2,254	275,995	322,976
	Masimo Corp	6,363	850,077	1,070,384
	Mastec Inc	8,718	1,029,587	1,485,809
	Mercury Systems Inc	5,536	283,385	298,169
	Merit Medical System	8,204	704,573	766,910
	MKS Inc	2,841	338,347	282,282
	National Fuel Gas Co	5,082	278,280	430,496
	NBT Bancorp	6,113	310,825	253,995
	NCR Atleos Corp	14,576	326,897	415,853
	Netgear Inc	9,292	280,986	270,118
	Newell Brands Inc	38,613	254,043	208,510
	News Corp	9,628	265,132	286,144
	NRG Energy	7,720	491,071	1,239,678
	Pacira Biosciences Inc	15,411	330,002	368,323
	Paramount	25,140	290,595	324,306
	Pediatrix Medical Group	26,103	396,998	374,578

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Pentair Plc	8,082	721,272	829,698
	Phinia Inc	9,838	392,165	437,693
	Prestige Consumer Health Care Inc	5,389	444,737	430,312
	Primo Brands Corp - A	12,039	274,820	356,595
	Protagonist Therapeutics Inc	7,213	258,293	398,663
	RingCentral Inc Class A	8,254	309,506	234,001
	Rivian Automotive	58,477	763,819	803,474
	Royal Gold Inc	5,305	754,239	943,441
	Semtech Corp	30,731	1,231,844	1,387,197
	Sensient Tech Corp	4,263	315,686	419,991
	Sfl Corp Ltd	31,668	282,162	263,794
	Shift 4 Payments	5,338	393,664	529,049
	Southstate Corp	2,825	251,975	259,985
	Sprouts Farmers Market Inc	8,737	233,529	1,438,460
	Starwood Property	13,059	262,025	262,094
	Sterling Infrastructure Inc	6,666	948,263	1,538,046
	Strategic Ed Inc	5,995	524,874	510,354
	Supernus Pharmaceuticals Inc	11,312	428,336	356,554
	Toast Inc Class	18,710	543,017	828,666
	Travel + Leisure Co	18,537	854,122	956,695
	Trinity Ind Inc	16,507	540,396	445,854
	Txnm Energy Inc	7,074	340,815	398,405
	Umb Finl Corp	3,748	229,291	394,140
	Unity Software Inc	33,981	863,283	822,340
	US Foods Holding Corp	21,236	1,138,926	1,635,384
	Veritex Hldgs Inc	12,079	318,180	315,262
	Vornado Realty Trust	22,483	872,062	859,750
	Warby Parker Inc	40,212	913,307	881,849
	Webster Fin Corp	8,501	509,397	464,155
	Western Alliance Bancorp	11,262	882,967	878,211
	Wolverine World Wide Inc	46,643	666,668	843,305
	World Kinect Corp	13,702	428,240	388,452
	WSFS Financial Corp	8,013	473,640	440,715
	Zillow Group	6,126	517,048	429,126
	Zillow Group Inc	14,140	648,585	968,449
	Zions Bancorporation	8,743	501,013	454,110
	Total Common Stock		69,490,486	80,280,243
	Corporate Bonds:			
	Adobe Inc	740,000 4.80% 04/04/29	758,177	758,596
	Albertsons	490,000 4.63% 01/15/27	482,171	486,918
	Albertsons	2,630,000 3.25% 03/15/26	2,593,051	2,593,785
	American Airlines	1,848,333 5.50% 04/20/26	1,825,542	1,844,101
	American Airlines	1,245,000 5.75% 04/20/29	1,231,947	1,243,904
	Aquarian	2,405,000 7.88% 11/01/29	2,372,831	2,460,099
	AT&T Inc	1,305,000 4.10% 02/15/28	1,353,726	1,299,558
	AT&T Inc	660,000 2.30% 06/01/27	607,860	636,352
	Azorra Finance	405,000 7.25% 01/15/31	--	8,473
	Bank Of America	2,510,000 0.00% 04/23/26	2,597,680	2,491,978

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Black Rock Inc	830,000 2.40% 04/30/30	776,312	763,857
	Boyd Gaming Corp	3,110,000 4.75% 12/01/27	2,970,859	3,086,924
	Brinks Co	1,290,000 4.63% 10/15/27	1,263,951	1,281,796
	Brinks Co	1,730,000 6.50% 06/15/29	1,755,169	1,783,267
	Caesars Entertain Inc	580,000 7.00% 02/15/30	583,419	600,636
	Caterpillar Finl Service	740,000 4.70% 11/15/29	739,742	753,653
	Centene Corp	2,925,000 4.25% 12/15/27	2,737,603	2,880,686
	Charter Comm Opt LLC	2,800,000 4.91% 07/23/25	2,811,384	2,799,804
	Citigroup Inc	2,070,000 0.00% 02/24/27	2,027,562	2,024,129
	Clearway Energy Op LLC	3,135,000 4.75% 03/15/28	3,047,537	3,097,662
	Cleveland-Cliffs Inc	285,000 6.87% 11/01/29	285,000	280,594
	ConocoPhillips Company	1,735,000 4.70% 01/15/30	1,727,776	1,759,255
	Conseco Financial Corp	59,000 0.00% 02/01/31	58,382	59,000
	Darling Ingredients Inc	1,690,000 6.00% 06/15/30	1,672,869	1,712,308
	Duke Energy Caroliinas	1,380,000 3.95% 11/15/28	1,461,414	1,376,647
	Esab Corp	2,950,000 6.25% 04/15/29	2,970,469	3,020,387
	Fortress Trans & Infrast	3,100,000 5.50% 05/01/28	2,933,750	3,083,322
	Genting Ny LLC	1,060,000 7.25% 10/01/29	1,064,883	1,099,761
	Ggam Finance Ltd	1,275,000 7.75% 05/15/26	1,275,000	1,288,069
	Ggam Finance Ltd	1,720,000 8.00% 02/15/27	1,735,572	1,773,389
	Glp Capital	1,010,000 5.38% 04/15/26	987,899	1,010,222
	Hat Holdings LLC	3,085,000 3.38% 06/15/26	2,903,549	3,019,629
	Herc Holdings Inc	1,460,000 5.50% 07/15/27	1,452,936	1,460,131
	Herc Holdings Inc	1,375,000 6.63% 06/15/29	1,383,300	1,410,750
	Hess Midstream Operation	1,475,000 5.88% 03/01/28	1,482,138	1,496,992
	Hess Midstream Operation	1,630,000 5.13% 06/15/28	1,607,225	1,618,574
	Hilton Domestic Operatin	1,765,000 5.75% 05/01/28	1,758,381	1,768,989
	Hilton Worldwide Fin LLC	855,000 4.88% 04/01/27	843,075	854,042
	Home Depot Inc	530,000 2.95% 06/15/29	475,108	507,173
	Home Depot Inc	985,000 4.85% 06/25/31	981,956	1,010,265
	Icahn Enterprises	848,000 6.25% 05/15/26	821,763	841,971
	Icahn Enterprises	1,630,000 5.20% 05/15/27	1,512,188	1,579,356
	International Game Tech	2,882,000 6.25% 01/15/27	2,913,743	2,916,094
	Jazz Securities	3,155,000 4.38% 01/15/29	2,931,250	3,047,478
	John Deer Capital Corp	625,000 3.45% 03/07/29	653,559	609,863
	John Deer Capital Corp	1,020,000 4.40% 09/08/31	1,019,322	1,017,654
	Johnson & Johnson	1,495,000 5.00% 03/01/25	1,518,099	1,532,644
	JP Morgan Chase & Co	2,525,000 0.00% 04/23/29	2,616,003	2,502,780
	Kinetik Holdings	2,820,000 6.63% 12/15/28	2,844,017	2,884,268
	Macquarie Airfinance Hld	335,000 6.40% 03/26/29	341,700	349,723
	Marsh & McLennan Cos Inc	760,000 5.15% 03/15/34	761,776	776,986
	MidAmerican Energy Co	623,000 3.65% 04/15/29	653,082	610,995
	Mozart Debt Merger Sub	1,160,000 3.88% 04/01/29	1,101,038	1,112,718
	Nyseg Storm Funding LLC	660,000 4.86% 05/01/34	659,879	668,105
	Onemain Finance Corp	1,240,000 3.50% 01/15/27	1,156,474	1,213,972
	Onemain Finance Corp	1,505,000 3.88% 09/15/28	1,400,814	1,443,235
	Park Intermed Holdings	1,400,000 5.88% 10/01/28	1,377,194	1,398,222
	Park Intermed Holdings	1,630,000 4.88% 05/15/29	1,539,888	1,579,323
	Phinia Inc	2,475,000 6.75% 04/15/29	2,516,152	2,554,646

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Prime Sec	1,833,000 5.75% 04/15/26	1,801,618	1,842,513
	Prime Sec	1,270,000 3.38% 08/31/27	1,223,681	1,229,995
	Republic Services Inc	1,088,000 2.38% 03/15/33	880,415	929,544
	Sba Communications Corp	2,950,000 3.88% 02/15/27	2,978,121	2,904,570
	Sirius Xm Radio Inc	2,985,000 3.13% 09/01/26	2,925,342	2,928,703
	Slm Corp	1,810,000 3.13% 10/02/26	1,717,100	1,774,035
	Slm Corp	965,000 6.50% 01/31/30	983,611	1,012,903
	Springleaf Finance Corp	243,000 7.13% 03/15/26	247,141	246,596
	SS&C Tech Inc	2,960,000 5.50% 09/30/27	2,951,556	2,962,605
	Starwood Propert Trust	3,005,000 3.63% 07/15/26	2,930,818	2,953,945
	Starwood Propert Trust	120,000 4.38% 01/15/27	116,850	118,876
	State Street Corp	1,195,000 0.00% 11/21/29	1,201,621	1,249,720
	Sunoco LP/Finance Corp	1,420,000 5.88% 03/15/28	1,405,800	1,423,806
	Sunoco LP/Finance Corp	1,485,000 6.00% 04/15/27	1,474,251	1,484,599
	Tallgrass Nrg	950,000 5.50% 01/15/28	907,375	944,424
	Tallgrass Nrg	770,000 6.00% 03/01/27	756,284	769,838
	Tallgrass Nrg	1,180,000 7.37% 02/15/29	1,180,000	1,212,780
	Tegna Inc	2,145,000 4.75% 03/15/26	2,199,041	2,140,882
	Tegna Inc	900,000 4.63% 03/15/28	823,965	874,656
	Tenet Healthcare Corp	1,425,000 5.13% 11/01/27	1,400,756	1,422,720
	Tenet Healthcare Corp	1,715,000 4.25% 06/01/29	1,590,406	1,663,241
	Teva Pharmaceuticals	872,000 3.15% 10/01/26	787,449	855,066
	Teva Pharmaceuticals	335,000 6.75% 03/01/28	338,613	347,898
	Teva Pharmaceuticals	205,000 5.13% 05/09/29	204,075	206,181
	Texas Childrens Hospital	1,645,000 3.37% 10/01/29	1,598,526	1,614,206
	TFCF America Inc	260,000 6.40% 12/15/35	259,558	265,902
	Toyota Motor Credit Corp	513,000 1.00% 10/16/25	495,514	507,690
	Toyota Motor Credit Corp	1,460,000 5.05% 05/16/29	1,461,833	1,498,734
	TransDigm Inc	1,615,000 6.75% 08/15/28	1,637,519	1,649,141
	TransDigm Inc	1,215,000 6.37% 03/01/29	1,215,350	1,246,517
	Travel + Leisure Co	2,335,000 6.63% 07/31/26	2,321,493	2,360,662
	Truist Financial Corp	1,205,000 0.00% 06/08/34	1,230,942	1,258,851
	Verizon Communications	1,705,000 2.55% 03/21/31	1,516,921	1,529,197
	Vici Properties	2,990,000 4.25% 12/01/26	3,065,428	2,971,761
	Virginisa Powerfuel Sec	1,971,000 4.87% 05/01/33	2,010,239	2,002,181
	Vistra Operations Co LLC	3,050,000 5.50% 09/01/26	2,980,507	3,052,898
	Waste Management Inc	1,485,000 1.15% 03/15/28	1,367,413	1,376,042
	Wesco Distribution Inc	1,730,000 6.38% 03/15/29	1,740,094	1,779,876
	Western Digital Corp	630,000 4.75% 02/15/26	3,025,855	628,343
	Wyndham Worldwide Corp	380,000 5.10% 10/01/25	412,161	379,438
	Xpo Inc	2,995,000 6.25% 06/01/28	3,006,838	3,039,715
	Total Corporate Bonds		152,307,226	151,806,960
	U.S. Government Securities:			
	Fannimemae Aces	1,336,577 3.00% 06/25/29	1,256,382	1,287,084
	Fannimemae Aces	2,695,433 2.60% 06/25/29	2,497,593	2,565,083
	Fannimemae Aces	2,958,059 1.00% 01/25/31	2,602,168	2,669,057
	Fannimemae Aces	165,000 0.00% 09/25/30	152,046	154,900
	Fannimemae Aces	2,405,000 0.00% 04/25/32	1,882,527	2,075,058

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fannimemae Aces	591,078 0.00% 10/25/27	585,006	577,117
	Fannimemae Aces	348,152 0.00% 01/25/28	336,293	338,759
	Fannimemae Aces	1,150,938 0.00% 07/25/28	1,120,539	1,151,134
	Federal Home Loan Mtg Corp	638,395 5.00% 12/01/47	645,720	648,693
	Federal Home Loan Mtg Corp	260,806 4.00% 12/01/47	276,373	252,027
	Federal Home Loan Mtg Corp	457,237 3.50% 08/01/45	428,673	425,326
	Federal Home Loan Mtg Corp	749,848 3.50% 08/01/45	694,879	698,544
	Federal Home Loan Mtg Corp	349,135 3.49% 10/01/33	363,912	341,894
	Federal Home Loan Mtg Corp	891,457 3.45% 08/01/32	826,214	841,072
	Federal Home Loan Mtg Corp	410,869 3.40% 10/01/33	417,330	377,075
	Federal Home Loan Mtg Corp	135,991 3.00% 09/01/46	121,606	121,809
	Federal Home Loan Mtg Corp	691,398 2.50% 01/01/35	662,699	652,334
	Federal Home Loan Mtg Corp	1,232,834 1.50% 01/01/32	1,133,629	1,153,772
	Federal Natl Mtg Assn	1,123,209 6.00% 02/01/49	1,158,642	1,177,314
	Federal Natl Mtg Assn	137,738 6.00% 02/01/49	144,372	144,376
	Federal Natl Mtg Assn	659,101 5.50% 11/15/45	676,103	680,397
	Federal Natl Mtg Assn	679,037 5.50% 09/01/49	696,889	698,668
	Federal Natl Mtg Assn	1,369,539 5.50% 11/01/52	1,401,639	1,416,404
	Federal Natl Mtg Assn	220,000 5.13% 06/01/29	224,950	226,714
	Federal Natl Mtg Assn	659,769 5.00% 11/15/40	674,190	668,175
	Federal Natl Mtg Assn	146,525 5.00% 12/01/47	159,048	148,523
	Federal Natl Mtg Assn	162,801 5.00% 09/01/49	161,376	164,295
	Federal Natl Mtg Assn	80,617 4.50% 11/01/38	88,861	80,767
	Federal Natl Mtg Assn	999,406 3.60% 12/15/34	1,000,466	957,102
	Federal Natl Mtg Assn	567,240 3.60% 09/15/37	581,815	531,521
	Federal Natl Mtg Assn	1,533,891 3.50% 03/01/33	161,915	151,690
	Federal Natl Mtg Assn	189,161 3.50% 07/01/34	202,106	186,628
	Federal Natl Mtg Assn	104,856 3.50% 09/01/35	100,375	103,366
	Federal Natl Mtg Assn	361,229 3.50% 12/01/42	361,567	339,056
	Federal Natl Mtg Assn	185,545 3.50% 07/01/44	203,278	174,025
	Federal Natl Mtg Assn	740,146 3.50% 09/01/47	730,959	693,650
	Federal Natl Mtg Assn	795,000 3.47% 05/01/28	757,362	781,382
	Federal Natl Mtg Assn	1,554,100 3.30% 05/15/30	1,557,307	1,506,653
	Federal Natl Mtg Assn	961,338 3.00% 09/15/41	906,564	833,913
	Federal Natl Mtg Assn	269,369 3.00% 11/01/46	258,342	243,273
	Federal Natl Mtg Assn	689,743 2.69% 06/15/33	675,477	642,537
	Federal Natl Mtg Assn	1,114,503 2.50% 02/01/35	1,066,223	1,076,699
	Federal Natl Mtg Assn	1,174,476 2.50% 08/01/35	1,113,785	1,126,569
	Federal Natl Mtg Assn	224,265 2.50% 12/01/36	207,165	211,231
	Federal Natl Mtg Assn	700,360 1.97% 09/15/41	698,116	562,775
	Federal Natl Mtg Assn	128,519 1.60% 08/15/26	123,895	126,125
	Federal Natl Mtg Assn	1,327,992 1.50% 07/01/31	1,223,425	1,246,506
	Federal Natl Mtg Assn	235,437 1.50% 11/01/31	219,067	220,317
	Federal Natl Mtg Assn	336,243 0.00% 04/01/28	376,960	329,286
	Federal Natl Mtg Assn	170,273 2.50% 09/25/45	164,466	155,930
	Federal Natl Mtg Assn	160,718 2.00% 02/25/33	153,091	150,808
	FHLMC	1,165,000 3.40% 11/25/32	1,039,596	1,093,271
	FHLMC Multifamily	1,445,000 5.40% 01/25/29	1,500,515	1,501,500
	FHLMC Multifamily	790,000 3.40% 02/25/31	741,148	761,291

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	FHLMC Multifamily	95,000 1.40% 09/25/27	86,317	89,864
	FHLMC Multifamily	1,105,000 0.00% 03/25/29	980,415	1,034,689
	RFCSP Strip Principal	2,155,000 0.00% 04/15/30	1,739,407	1,776,970
	Texas Natural Gas	1,743,274 5.00% 04/01/35	1,844,372	1,782,986
	USA Treasury Notes	1,780,000 3.87% 08/15/33	1,736,693	1,752,891
	USA Treasury Notes	2,265,000 2.38% 03/31/29	2,102,865	2,158,115
	USA Treasury Notes	490,000 2.25% 11/15/25	464,695	486,261
	USA Treasury Notes	2,515,000 2.25% 02/15/27	2,368,021	2,453,709
	USA Treasury Notes	2,335,000 2.25% 08/15/27	2,215,117	2,264,950
	USA Treasury Notes	3,205,000 1.38% 08/31/26	3,066,739	3,111,606
	USA Treasury Notes	4,065,000 1.38% 11/15/31	3,330,974	3,477,973
	USA Treasury Notes	1,210,000 1.25% 03/31/28	1,086,165	1,133,008
	USA Treasury Notes	525,000 0.75% 05/31/26	504,923	509,539
	USA Treasury Notes	3,775,000 0.60% 08/15/30	3,053,366	3,219,509
	Total U.S. Government Securities		<u>62,094,713</u>	<u>62,695,545</u>
	Municipal Bonds:			
	Chicago Il Sales Tax Rev	755,000 0.00% 01/01/32	569,744	555,446
	Chicago Il Sales Tax Rev	610,000 0.00% 01/01/33	438,460	423,840
	Massachusetts St Sch Bldg	1,210,000 1.75% 08/15/30	1,029,093	1,096,236
	Metro	670,000 2.40% 04/01/28	668,460	645,478
	Metro	155,000 2.40% 04/01/29	139,344	147,371
	New York St Urban	69,000 1.30% 03/15/26	631,998	675,972
	New York St Dorm Auth	130,000 1.53% 03/15/27	115,934	124,946
	New York St Urban	80,000 1.00% 03/15/26	75,544	78,204
	Norfolk Va	670,000 1.00% 10/01/30	549,908	593,660
	Oklahoma St	1,615,000 4.30% 11/01/45	1,535,373	1,523,316
	Oregon Cmnty College	70,000 5.60% 06/30/26	85,107	71,103
	Saint Johns Cnty Fl	555,000 5.00% 08/15/47	665,906	561,949
	Total Municipal Bonds		<u>6,504,871</u>	<u>6,497,521</u>
	Pooled Separate Account:			
	Transamerica	4,280,828	<u>3,312,975</u>	<u>4,280,828</u>
	Common Collective Trusts:			
	AFLCIO BIT (CIF - Fixed Income)	2,675	7,324,194	15,027,989
	AFLCIO HIT (CIF - Fixed Income)	22,926	21,598,553	22,381,415
	Entrust Spec Opp (Closely Held - Equity)	699	647,913	493,207
	GoldenTree MultiSector Fund (Closely Held - Equity)	31,083	54,647,893	74,623,829
	Johnston International Equity (Closely Held - Equity)	652,802	19,141,267	34,620,465
	MFB NT Collective Russell 1000 Growth Index Fund (CIF- Equity)	91,195	38,669,504	127,351,672
	MFB NT Collective Russell 1000 Value Index Fund (CIF- Equity)	128,878	<u>50,873,909</u>	<u>87,164,096</u>
	Total Common Collective Trusts		<u>192,903,233</u>	<u>361,662,673</u>

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Limited Partnerships:				
	Boyd Waterson (Closely Held - Equity)	30,066	33,986,328	29,454,851
	Collective Inv Fds - Equity (CIF- Equity)			
	Boyd State Govt Fund	22,407	26,648,386	22,225,996
	Corbin ERISA (Closely Held - Equity)	56,645,844	37,209,320	57,192,123
	First Eagle Global Value Fund			
	(Partnership Alt Inv)	10,042	23,474,649	32,663,182
	GCM Grosvenor Secondary Fund III LP		11,580,551	14,279,011
	Glouston Private Equity Opp (Closely Held - Equity)		14,992,867	24,474,516
	Hamilton Lane (Closely Held - Equity)	18,285,635	<u>13,464,818</u>	<u>18,962,763</u>
	Total Limited Partnerships		<u>161,356,919</u>	<u>199,252,442</u>
Real Estate Investment Fund:				
	U.S. Real Estate Investments Fund LLC	60,004	<u>71,326,994</u>	<u>69,932,984</u>
Investment Contracts with Insurance Companies:				
	US Life Insurance Co	-- 4.00%	<u>815,613</u>	<u>1,062,733</u>
	Total Investments		<u>\$ 751,752,868</u>	<u>\$ 969,111,767</u>

See Independent Auditors' Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2024 This Form is Open to Public Inspection
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Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____ B This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months) C If the plan is a collectively-bargained plan, check here ☒ the DFVC program D Check box if filing under: ☒ Form 5500 ☐ automatic extension ☐ special extension (enter description) _____ E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Basic Plan Information—enter all requested information	
1a Name of plan LOCAL 68 ENGINEERS UNION ANNUITY PLAN 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION ANNUITY FUND BOARD OF TRUSTEES PO BOX 805 WEST CALDWELL NJ 07007	1b Three-digit plan number (PN) 001 1c Effective date of plan 05/01/1976 2b Employer Identification Number (EIN) 22-6289939 2c Plan Sponsor's telephone number 973-227-6426 2d Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

X Signature of plan administrator	4/10/26 Date	THOMAS F. GISLEN Enter name of individual signing as plan administrator
X Signature of employer/plan sponsor	4/10/26 Date	JOSE GARCIA Enter name of individual signing as employer or plan sponsor
Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the instructions for Form 5500.

Form 5500 (2024)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN
a Sponsor's name		4d PN
c Plan Name		
5 Total number of participants at the beginning of the plan year	5	6836
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	5385
a(2) Total number of active participants at the end of the plan year	6a(2)	5542
b Retired or separated participants receiving benefits	6b	303
c Other retired or separated participants entitled to future benefits	6c	938
d Subtotal. Add lines 6a(2), 6b, and 6c.	6d	6783
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	250
f Total. Add lines 6d and 6e.	6f	7033
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	6836
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	7033
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	295

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ R (Retirement Plan Information)
- (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ DCG (Individual Plan Information) - Number Attached _____
- (5) ☐ MEP (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ H (Financial Information)
- (2) ☐ I (Financial Information - Small Plan)
- (3) ☒ A (Insurance Information) - Number Attached 2
- (4) ☒ C (Service Provider Information)
- (5) ☒ D (DFE/Participating Plan Information)
- (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Short-Term Investments:				
	Comerica Short Term Fund	493 Varying	\$ 493	\$ 493
	Invesco Stit Treasury Institutional	66 Varying	66	66
	US Government Money Market Fund	1 Varying	1	1
	Federated Hermes Govt Oblig	31,639,278 Varying	<u>31,639,278</u>	<u>31,639,278</u>
	Total Short-Term Investments		<u>31,639,838</u>	<u>31,639,838</u>
Common Stock:				
	Acadia Pharmaceuticals Inc	55,138	1,039,365	1,189,327
	Aci Worldwide Inc	16,236	600,580	745,395
	Acuity Inc	3,453	571,800	1,030,168
	Aecom	9,070	867,963	1,023,640
	Affirm Holdings Inc	9,218	480,230	637,333
	Allegion Plc	2,914	379,303	419,966
	Annaly Capital Inc	54,530	1,170,072	1,026,255
	AptarGroup	2,495	370,175	390,293
	Archrock Inc	23,891	249,583	593,214
	Armark	6,732	271,979	281,869
	Array Tech Inc	37,225	285,292	219,628
	Avient Corporation	8,589	376,915	277,511
	Axalta Coating System Ltd	26,988	962,528	801,274
	Bancfirst Corp	2,688	301,183	332,291
	Bank Ozk	23,386	1,007,388	1,100,545
	Belden Inc	4,413	525,811	511,025
	Bill Holdings Inc	15,341	1,366,529	709,675
	Black Hills	11,473	689,403	643,635
	Blacksky Tech	28,547	357,460	587,497
	Bread Financial Hldg Inc	13,308	703,956	760,153
	C.H. Robinson Worldwide Inc	5,115	510,697	490,784
	Cactus Inc Class	18,875	848,127	825,215
	CarGurus Inc	18,264	512,464	611,296
	Centerspace	3,715	276,283	223,606
	Chefs Warehouse Holdings Inc	7,455	317,860	475,704
	Clearwater Analytics	20,724	555,896	454,477
	CNX Resources Corp	21,160	317,881	712,669
	Coastal Financial Corp	3,520	314,464	340,982
	Coherent Corp	16,525	1,315,798	1,474,195
	Comerica	20,810	1,290,453	1,241,317
	Confluent Inc	25,328	751,723	631,427
	Conmed Corp	9,004	803,069	468,928
	Copt Defense Properties	18,372	561,671	506,700
	Crown Holdings Inc	10,146	923,335	1,044,835
	CSG Sys Intl Inc	8,095	444,755	528,684
	Dave Inc	2,876	266,270	771,947
	Dorman Productions Inc	3,622	383,359	444,311
	Dropbox Inc Class	34,226	959,997	978,864
	Duolingo	1,538	247,381	630,611
	Dynavax Tech Corp	49,945	516,911	495,454

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	East West Bancorp	8,709	647,612	879,435
	EchoStar Corp	33,034	821,995	915,042
	Encompass Health Corp	13,051	847,545	1,600,444
	Eqt Corp	13,673	700,537	797,409
	Equitable Holdings	9,787	504,673	549,051
	Esco Tech Inc	2,689	345,203	515,938
	Euronet World Wide	2,581	281,407	261,662
	Everquote Inc	12,605	312,310	304,789
	Evertec Inc	8,012	290,210	288,833
	Flowserve Corp	4,695	296,510	245,783
	Franklin Bsp Realty In	22,407	332,875	239,531
	Frontdoor Inc	17,554	843,552	1,034,633
	Globe Life Inc	11,394	956,556	1,416,160
	Granite Constructions Inc	9,722	762,140	909,104
	Guidewire Software Inc	1,328	153,128	312,678
	Halozyne Therapeutics Inc	8,021	476,958	417,252
	Hancock Whitney Corp	6,387	245,610	366,614
	Hasbro Inc	4,299	264,517	317,352
	HCI Group Inc	2,374	265,939	361,323
	Henderson Group	15,217	490,759	591,028
	Henry Schein Inc	18,197	1,299,352	1,329,291
	Howard Hughes Holdings Inc	6,597	443,609	445,298
	Ies Holdings	1,307	246,634	387,173
	Independent Bank	6,739	352,468	423,782
	Integer Holdings Corp	6,194	736,735	761,676
	Ionis Pharmaceuticals Inc	31,389	1,140,027	1,240,179
	Jazz Pharmaceuticals Plc	3,764	474,383	399,436
	Jones Lang Lasalle	3,199	554,128	818,240
	Kiniska Pharmaceuticals	9,965	289,780	275,732
	Leonardo Drs Inc	18,509	742,296	860,298
	Liberty Media Corp	6,663	343,336	540,769
	Limbach Hlgs Inc	5,688	522,021	796,889
	Livanova Plc	18,701	1,070,813	841,919
	Macom Tech Solutions	2,254	275,995	322,976
	Masimo Corp	6,363	850,077	1,070,384
	Mastec Inc	8,718	1,029,587	1,485,809
	Mercury Systems Inc	5,536	283,385	298,169
	Merit Medical System	8,204	704,573	766,910
	MKS Inc	2,841	338,347	282,282
	National Fuel Gas Co	5,082	278,280	430,496
	NBT Bancorp	6,113	310,825	253,995
	NCR Atleos Corp	14,576	326,897	415,853
	Netgear Inc	9,292	280,986	270,118
	Newell Brands Inc	38,613	254,043	208,510
	News Corp	9,628	265,132	286,144
	NRG Energy	7,720	491,071	1,239,678
	Pacira Biosciences Inc	15,411	330,002	368,323
	Paramount	25,140	290,595	324,306
	Pediatrix Medical Group	26,103	396,998	374,578

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Pentair Plc	8,082	721,272	829,698
	Phinia Inc	9,838	392,165	437,693
	Prestige Consumer Health Care Inc	5,389	444,737	430,312
	Primo Brands Corp - A	12,039	274,820	356,595
	Protagonist Therapeutics Inc	7,213	258,293	398,663
	RingCentral Inc Class A	8,254	309,506	234,001
	Rivian Automotive	58,477	763,819	803,474
	Royal Gold Inc	5,305	754,239	943,441
	Semtech Corp	30,731	1,231,844	1,387,197
	Sensient Tech Corp	4,263	315,686	419,991
	Sfl Corp Ltd	31,668	282,162	263,794
	Shift 4 Payments	5,338	393,664	529,049
	Southstate Corp	2,825	251,975	259,985
	Sprouts Farmers Market Inc	8,737	233,529	1,438,460
	Starwood Property	13,059	262,025	262,094
	Sterling Infrastructure Inc	6,666	948,263	1,538,046
	Strategic Ed Inc	5,995	524,874	510,354
	Supernus Pharmaceuticals Inc	11,312	428,336	356,554
	Toast Inc Class	18,710	543,017	828,666
	Travel + Leisure Co	18,537	854,122	956,695
	Trinity Ind Inc	16,507	540,396	445,854
	Txnm Energy Inc	7,074	340,815	398,405
	Umb Finl Corp	3,748	229,291	394,140
	Unity Software Inc	33,981	863,283	822,340
	US Foods Holding Corp	21,236	1,138,926	1,635,384
	Veritex Hldgs Inc	12,079	318,180	315,262
	Vornado Realty Trust	22,483	872,062	859,750
	Warby Parker Inc	40,212	913,307	881,849
	Webster Fin Corp	8,501	509,397	464,155
	Western Alliance Bancorp	11,262	882,967	878,211
	Wolverine World Wide Inc	46,643	666,668	843,305
	World Kinect Corp	13,702	428,240	388,452
	WSFS Financial Corp	8,013	473,640	440,715
	Zillow Group	6,126	517,048	429,126
	Zillow Group Inc	14,140	648,585	968,449
	Zions Bancorporation	8,743	501,013	454,110
	Total Common Stock		69,490,486	80,280,243
	Corporate Bonds:			
	Adobe Inc	740,000 4.80% 04/04/29	758,177	758,596
	Albertsons	490,000 4.63% 01/15/27	482,171	486,918
	Albertsons	2,630,000 3.25% 03/15/26	2,593,051	2,593,785
	American Airlines	1,848,333 5.50% 04/20/26	1,825,542	1,844,101
	American Airlines	1,245,000 5.75% 04/20/29	1,231,947	1,243,904
	Aquarian	2,405,000 7.88% 11/01/29	2,372,831	2,460,099
	AT&T Inc	1,305,000 4.10% 02/15/28	1,353,726	1,299,558
	AT&T Inc	660,000 2.30% 06/01/27	607,860	636,352
	Azorra Finance	405,000 7.25% 01/15/31	--	8,473
	Bank Of America	2,510,000 0.00% 04/23/26	2,597,680	2,491,978

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Black Rock Inc	830,000 2.40% 04/30/30	776,312	763,857
	Boyd Gaming Corp	3,110,000 4.75% 12/01/27	2,970,859	3,086,924
	Brinks Co	1,290,000 4.63% 10/15/27	1,263,951	1,281,796
	Brinks Co	1,730,000 6.50% 06/15/29	1,755,169	1,783,267
	Caesars Entertain Inc	580,000 7.00% 02/15/30	583,419	600,636
	Caterpillar Finl Service	740,000 4.70% 11/15/29	739,742	753,653
	Centene Corp	2,925,000 4.25% 12/15/27	2,737,603	2,880,686
	Charter Comm Opt LLC	2,800,000 4.91% 07/23/25	2,811,384	2,799,804
	Citigroup Inc	2,070,000 0.00% 02/24/27	2,027,562	2,024,129
	Clearway Energy Op LLC	3,135,000 4.75% 03/15/28	3,047,537	3,097,662
	Cleveland-Cliffs Inc	285,000 6.87% 11/01/29	285,000	280,594
	ConocoPhillips Company	1,735,000 4.70% 01/15/30	1,727,776	1,759,255
	Conseco Financial Corp	59,000 0.00% 02/01/31	58,382	59,000
	Darling Ingredients Inc	1,690,000 6.00% 06/15/30	1,672,869	1,712,308
	Duke Energy Caroliinas	1,380,000 3.95% 11/15/28	1,461,414	1,376,647
	Esab Corp	2,950,000 6.25% 04/15/29	2,970,469	3,020,387
	Fortress Trans & Infrast	3,100,000 5.50% 05/01/28	2,933,750	3,083,322
	Genting Ny LLC	1,060,000 7.25% 10/01/29	1,064,883	1,099,761
	Ggam Finance Ltd	1,275,000 7.75% 05/15/26	1,275,000	1,288,069
	Ggam Finance Ltd	1,720,000 8.00% 02/15/27	1,735,572	1,773,389
	Glp Capital	1,010,000 5.38% 04/15/26	987,899	1,010,222
	Hat Holdings LLC	3,085,000 3.38% 06/15/26	2,903,549	3,019,629
	Herc Holdings Inc	1,460,000 5.50% 07/15/27	1,452,936	1,460,131
	Herc Holdings Inc	1,375,000 6.63% 06/15/29	1,383,300	1,410,750
	Hess Midstream Operation	1,475,000 5.88% 03/01/28	1,482,138	1,496,992
	Hess Midstream Operation	1,630,000 5.13% 06/15/28	1,607,225	1,618,574
	Hilton Domestic Operatin	1,765,000 5.75% 05/01/28	1,758,381	1,768,989
	Hilton Worldwide Fin LLC	855,000 4.88% 04/01/27	843,075	854,042
	Home Depot Inc	530,000 2.95% 06/15/29	475,108	507,173
	Home Depot Inc	985,000 4.85% 06/25/31	981,956	1,010,265
	Icahn Enterprises	848,000 6.25% 05/15/26	821,763	841,971
	Icahn Enterprises	1,630,000 5.20% 05/15/27	1,512,188	1,579,356
	International Game Tech	2,882,000 6.25% 01/15/27	2,913,743	2,916,094
	Jazz Securities	3,155,000 4.38% 01/15/29	2,931,250	3,047,478
	John Deer Capital Corp	625,000 3.45% 03/07/29	653,559	609,863
	John Deer Capital Corp	1,020,000 4.40% 09/08/31	1,019,322	1,017,654
	Johnson & Johnson	1,495,000 5.00% 03/01/25	1,518,099	1,532,644
	JP Morgan Chase & Co	2,525,000 0.00% 04/23/29	2,616,003	2,502,780
	Kinetik Holdings	2,820,000 6.63% 12/15/28	2,844,017	2,884,268
	Macquarie Airfinance Hld	335,000 6.40% 03/26/29	341,700	349,723
	Marsh & McLennan Cos Inc	760,000 5.15% 03/15/34	761,776	776,986
	MidAmerican Energy Co	623,000 3.65% 04/15/29	653,082	610,995
	Mozart Debt Merger Sub	1,160,000 3.88% 04/01/29	1,101,038	1,112,718
	Nyseg Storm Funding LLC	660,000 4.86% 05/01/34	659,879	668,105
	Onemain Finance Corp	1,240,000 3.50% 01/15/27	1,156,474	1,213,972
	Onemain Finance Corp	1,505,000 3.88% 09/15/28	1,400,814	1,443,235
	Park Intermed Holdings	1,400,000 5.88% 10/01/28	1,377,194	1,398,222
	Park Intermed Holdings	1,630,000 4.88% 05/15/29	1,539,888	1,579,323
	Phinia Inc	2,475,000 6.75% 04/15/29	2,516,152	2,554,646

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LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Prime Sec	1,833,000 5.75% 04/15/26	1,801,618	1,842,513
	Prime Sec	1,270,000 3.38% 08/31/27	1,223,681	1,229,995
	Republic Services Inc	1,088,000 2.38% 03/15/33	880,415	929,544
	Sba Communications Corp	2,950,000 3.88% 02/15/27	2,978,121	2,904,570
	Sirius Xm Radio Inc	2,985,000 3.13% 09/01/26	2,925,342	2,928,703
	Slm Corp	1,810,000 3.13% 10/02/26	1,717,100	1,774,035
	Slm Corp	965,000 6.50% 01/31/30	983,611	1,012,903
	Springleaf Finance Corp	243,000 7.13% 03/15/26	247,141	246,596
	SS&C Tech Inc	2,960,000 5.50% 09/30/27	2,951,556	2,962,605
	Starwood Propert Trust	3,005,000 3.63% 07/15/26	2,930,818	2,953,945
	Starwood Propert Trust	120,000 4.38% 01/15/27	116,850	118,876
	State Street Corp	1,195,000 0.00% 11/21/29	1,201,621	1,249,720
	Sunoco LP/Finance Corp	1,420,000 5.88% 03/15/28	1,405,800	1,423,806
	Sunoco LP/Finance Corp	1,485,000 6.00% 04/15/27	1,474,251	1,484,599
	Tallgrass Nrg	950,000 5.50% 01/15/28	907,375	944,424
	Tallgrass Nrg	770,000 6.00% 03/01/27	756,284	769,838
	Tallgrass Nrg	1,180,000 7.37% 02/15/29	1,180,000	1,212,780
	Tegna Inc	2,145,000 4.75% 03/15/26	2,199,041	2,140,882
	Tegna Inc	900,000 4.63% 03/15/28	823,965	874,656
	Tenet Healthcare Corp	1,425,000 5.13% 11/01/27	1,400,756	1,422,720
	Tenet Healthcare Corp	1,715,000 4.25% 06/01/29	1,590,406	1,663,241
	Teva Pharmaceuticals	872,000 3.15% 10/01/26	787,449	855,066
	Teva Pharmaceuticals	335,000 6.75% 03/01/28	338,613	347,898
	Teva Pharmaceuticals	205,000 5.13% 05/09/29	204,075	206,181
	Texas Childrens Hospital	1,645,000 3.37% 10/01/29	1,598,526	1,614,206
	TFCF America Inc	260,000 6.40% 12/15/35	259,558	265,902
	Toyota Motor Credit Corp	513,000 1.00% 10/16/25	495,514	507,690
	Toyota Motor Credit Corp	1,460,000 5.05% 05/16/29	1,461,833	1,498,734
	TransDigm Inc	1,615,000 6.75% 08/15/28	1,637,519	1,649,141
	TransDigm Inc	1,215,000 6.37% 03/01/29	1,215,350	1,246,517
	Travel + Leisure Co	2,335,000 6.63% 07/31/26	2,321,493	2,360,662
	Truist Financial Corp	1,205,000 0.00% 06/08/34	1,230,942	1,258,851
	Verizon Communications	1,705,000 2.55% 03/21/31	1,516,921	1,529,197
	Vici Properties	2,990,000 4.25% 12/01/26	3,065,428	2,971,761
	Virginisa Powerfuel Sec	1,971,000 4.87% 05/01/33	2,010,239	2,002,181
	Vistra Operations Co LLC	3,050,000 5.50% 09/01/26	2,980,507	3,052,898
	Waste Management Inc	1,485,000 1.15% 03/15/28	1,367,413	1,376,042
	Wesco Distribution Inc	1,730,000 6.38% 03/15/29	1,740,094	1,779,876
	Western Digital Corp	630,000 4.75% 02/15/26	3,025,855	628,343
	Wyndham Worldwide Corp	380,000 5.10% 10/01/25	412,161	379,438
	Xpo Inc	2,995,000 6.25% 06/01/28	3,006,838	3,039,715
	Total Corporate Bonds		<u>152,307,226</u>	<u>151,806,960</u>
	U.S. Government Securities:			
	Fannimemae Aces	1,336,577 3.00% 06/25/29	1,256,382	1,287,084
	Fannimemae Aces	2,695,433 2.60% 06/25/29	2,497,593	2,565,083
	Fannimemae Aces	2,958,059 1.00% 01/25/31	2,602,168	2,669,057
	Fannimemae Aces	165,000 0.00% 09/25/30	152,046	154,900
	Fannimemae Aces	2,405,000 0.00% 04/25/32	1,882,527	2,075,058

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral,</u> <u>Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fannimemae Aces	591,078 0.00% 10/25/27	585,006	577,117
	Fannimemae Aces	348,152 0.00% 01/25/28	336,293	338,759
	Fannimemae Aces	1,150,938 0.00% 07/25/28	1,120,539	1,151,134
	Federal Home Loan Mtg Corp	638,395 5.00% 12/01/47	645,720	648,693
	Federal Home Loan Mtg Corp	260,806 4.00% 12/01/47	276,373	252,027
	Federal Home Loan Mtg Corp	457,237 3.50% 08/01/45	428,673	425,326
	Federal Home Loan Mtg Corp	749,848 3.50% 08/01/45	694,879	698,544
	Federal Home Loan Mtg Corp	349,135 3.49% 10/01/33	363,912	341,894
	Federal Home Loan Mtg Corp	891,457 3.45% 08/01/32	826,214	841,072
	Federal Home Loan Mtg Corp	410,869 3.40% 10/01/33	417,330	377,075
	Federal Home Loan Mtg Corp	135,991 3.00% 09/01/46	121,606	121,809
	Federal Home Loan Mtg Corp	691,398 2.50% 01/01/35	662,699	652,334
	Federal Home Loan Mtg Corp	1,232,834 1.50% 01/01/32	1,133,629	1,153,772
	Federal Natl Mtg Assn	1,123,209 6.00% 02/01/49	1,158,642	1,177,314
	Federal Natl Mtg Assn	137,738 6.00% 02/01/49	144,372	144,376
	Federal Natl Mtg Assn	659,101 5.50% 11/15/45	676,103	680,397
	Federal Natl Mtg Assn	679,037 5.50% 09/01/49	696,889	698,668
	Federal Natl Mtg Assn	1,369,539 5.50% 11/01/52	1,401,639	1,416,404
	Federal Natl Mtg Assn	220,000 5.13% 06/01/29	224,950	226,714
	Federal Natl Mtg Assn	659,769 5.00% 11/15/40	674,190	668,175
	Federal Natl Mtg Assn	146,525 5.00% 12/01/47	159,048	148,523
	Federal Natl Mtg Assn	162,801 5.00% 09/01/49	161,376	164,295
	Federal Natl Mtg Assn	80,617 4.50% 11/01/38	88,861	80,767
	Federal Natl Mtg Assn	999,406 3.60% 12/15/34	1,000,466	957,102
	Federal Natl Mtg Assn	567,240 3.60% 09/15/37	581,815	531,521
	Federal Natl Mtg Assn	1,533,891 3.50% 03/01/33	161,915	151,690
	Federal Natl Mtg Assn	189,161 3.50% 07/01/34	202,106	186,628
	Federal Natl Mtg Assn	104,856 3.50% 09/01/35	100,375	103,366
	Federal Natl Mtg Assn	361,229 3.50% 12/01/42	361,567	339,056
	Federal Natl Mtg Assn	185,545 3.50% 07/01/44	203,278	174,025
	Federal Natl Mtg Assn	740,146 3.50% 09/01/47	730,959	693,650
	Federal Natl Mtg Assn	795,000 3.47% 05/01/28	757,362	781,382
	Federal Natl Mtg Assn	1,554,100 3.30% 05/15/30	1,557,307	1,506,653
	Federal Natl Mtg Assn	961,338 3.00% 09/15/41	906,564	833,913
	Federal Natl Mtg Assn	269,369 3.00% 11/01/46	258,342	243,273
	Federal Natl Mtg Assn	689,743 2.69% 06/15/33	675,477	642,537
	Federal Natl Mtg Assn	1,114,503 2.50% 02/01/35	1,066,223	1,076,699
	Federal Natl Mtg Assn	1,174,476 2.50% 08/01/35	1,113,785	1,126,569
	Federal Natl Mtg Assn	224,265 2.50% 12/01/36	207,165	211,231
	Federal Natl Mtg Assn	700,360 1.97% 09/15/41	698,116	562,775
	Federal Natl Mtg Assn	128,519 1.60% 08/15/26	123,895	126,125
	Federal Natl Mtg Assn	1,327,992 1.50% 07/01/31	1,223,425	1,246,506
	Federal Natl Mtg Assn	235,437 1.50% 11/01/31	219,067	220,317
	Federal Natl Mtg Assn	336,243 0.00% 04/01/28	376,960	329,286
	Federal Natl Mtg Assn	170,273 2.50% 09/25/45	164,466	155,930
	Federal Natl Mtg Assn	160,718 2.00% 02/25/33	153,091	150,808
	FHLMC	1,165,000 3.40% 11/25/32	1,039,596	1,093,271
	FHLMC Multifamily	1,445,000 5.40% 01/25/29	1,500,515	1,501,500
	FHLMC Multifamily	790,000 3.40% 02/25/31	741,148	761,291

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	FHLMC Multifamily	95,000 1.40% 09/25/27	86,317	89,864
	FHLMC Multifamily	1,105,000 0.00% 03/25/29	980,415	1,034,689
	RFCSP Strip Principal	2,155,000 0.00% 04/15/30	1,739,407	1,776,970
	Texas Natural Gas	1,743,274 5.00% 04/01/35	1,844,372	1,782,986
	USA Treasury Notes	1,780,000 3.87% 08/15/33	1,736,693	1,752,891
	USA Treasury Notes	2,265,000 2.38% 03/31/29	2,102,865	2,158,115
	USA Treasury Notes	490,000 2.25% 11/15/25	464,695	486,261
	USA Treasury Notes	2,515,000 2.25% 02/15/27	2,368,021	2,453,709
	USA Treasury Notes	2,335,000 2.25% 08/15/27	2,215,117	2,264,950
	USA Treasury Notes	3,205,000 1.38% 08/31/26	3,066,739	3,111,606
	USA Treasury Notes	4,065,000 1.38% 11/15/31	3,330,974	3,477,973
	USA Treasury Notes	1,210,000 1.25% 03/31/28	1,086,165	1,133,008
	USA Treasury Notes	525,000 0.75% 05/31/26	504,923	509,539
	USA Treasury Notes	3,775,000 0.60% 08/15/30	3,053,366	3,219,509
	Total U.S. Government Securities		<u>62,094,713</u>	<u>62,695,545</u>
	Municipal Bonds:			
	Chicago Il Sales Tax Rev	755,000 0.00% 01/01/32	569,744	555,446
	Chicago Il Sales Tax Rev	610,000 0.00% 01/01/33	438,460	423,840
	Massachusetts St Sch Bldg	1,210,000 1.75% 08/15/30	1,029,093	1,096,236
	Metro	670,000 2.40% 04/01/28	668,460	645,478
	Metro	155,000 2.40% 04/01/29	139,344	147,371
	New York St Urban	69,000 1.30% 03/15/26	631,998	675,972
	New York St Dorm Auth	130,000 1.53% 03/15/27	115,934	124,946
	New York St Urban	80,000 1.00% 03/15/26	75,544	78,204
	Norfolk Va	670,000 1.00% 10/01/30	549,908	593,660
	Oklahoma St	1,615,000 4.30% 11/01/45	1,535,373	1,523,316
	Oregon Cmnty College	70,000 5.60% 06/30/26	85,107	71,103
	Saint Johns Cnty Fl	555,000 5.00% 08/15/47	665,906	561,949
	Total Municipal Bonds		<u>6,504,871</u>	<u>6,497,521</u>
	Pooled Separate Account:			
	Transamerica	4,280,828	<u>3,312,975</u>	<u>4,280,828</u>
	Common Collective Trusts:			
	AFLCIO BIT (CIF - Fixed Income)	2,675	7,324,194	15,027,989
	AFLCIO HIT (CIF - Fixed Income)	22,926	21,598,553	22,381,415
	Entrust Spec Opp (Closely Held - Equity)	699	647,913	493,207
	GoldenTree MultiSector Fund (Closely Held - Equity)	31,083	54,647,893	74,623,829
	Johnston International Equity (Closely Held - Equity)	652,802	19,141,267	34,620,465
	MFB NT Collective Russell 1000 Growth Index Fund (CIF- Equity)	91,195	38,669,504	127,351,672
	MFB NT Collective Russell 1000 Value Index Fund (CIF- Equity)	128,878	<u>50,873,909</u>	<u>87,164,096</u>
	Total Common Collective Trusts		<u>192,903,233</u>	<u>361,662,673</u>

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION ANNUITY FUND
EIN #22-6289939
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Limited Partnerships:				
	Boyd Waterson (Closely Held - Equity)	30,066	33,986,328	29,454,851
	Collective Inv Fds - Equity (CIF- Equity)			
	Boyd State Govt Fund	22,407	26,648,386	22,225,996
	Corbin ERISA (Closely Held - Equity)	56,645,844	37,209,320	57,192,123
	First Eagle Global Value Fund			
	(Partnership Alt Inv)	10,042	23,474,649	32,663,182
	GCM Grosvenor Secondary Fund III LP		11,580,551	14,279,011
	Glouston Private Equity Opp (Closely Held - Equity)		14,992,867	24,474,516
	Hamilton Lane (Closely Held - Equity)	18,285,635	<u>13,464,818</u>	<u>18,962,763</u>
	Total Limited Partnerships		<u>161,356,919</u>	<u>199,252,442</u>
Real Estate Investment Fund:				
	U.S. Real Estate Investments Fund LLC	60,004	<u>71,326,994</u>	<u>69,932,984</u>
Investment Contracts with Insurance Companies:				
	US Life Insurance Co	-- 4.00%	<u>815,613</u>	<u>1,062,733</u>
	Total Investments		<u>\$ 751,752,868</u>	<u>\$ 969,111,767</u>

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