

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/31/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL, NJ 07006
2b	Employer Identification Number (EIN) 51-0176618
2c	Plan Sponsor's telephone number 973-227-6426
2d	Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2026	THOMAS P. GIBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/14/2026	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5305
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 2298 6a(2) 2270 6b 1934 6c 864 6d 5068 6e 349 6f 5417 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 273

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
TRANSAMERICA RETIREMENT SOLUTIONS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-3689044	70688	CH71567	5417	07/01/2024	06/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	7623618

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 07 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 436213575
(2) Actuarial value of assets for funding standard account	1b(2) 470891082
c (1) Accrued liability for plan using immediate gain methods	1c(1) 567814067
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 567814067
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 922291489
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 17135674
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 44168601

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	03/20/2026
Signature of actuary JAMES B. SHARKEY JR	Date 23-06483
Type or print name of actuary SUMMIT ACTUARIAL SERVICES LLC	Most recent enrollment number 856-234-8801
Firm name 720 EAST MAIN STREET SUITE 2S MOORESTOWN, NJ 08057	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	436253081
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2268	543632076
(2) For terminated vested participants	808	83906601
(3) For active participants:		
(a) Non-vested benefits		16083180
(b) Vested benefits		278669632
(c) Total active	2298	294752812
(4) Total	5374	922291489
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	47.30 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2025	32306024				
01/01/2025	174859				
Totals ►			3(b)	32480883	3(c)

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 174859

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	82.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a	3.69 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	7	7
(2) Females	6c(2)	7F	7F
d Valuation liability interest rate	6d	7.50 %	7.50 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	3.1 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.9 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	600000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	22526426	2373913

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	8219907

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	198269778	30493643
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 2881016**e** Total charges. Add lines 9a through 9d.....**9e** 41594566**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 38938714**g** Employer contributions. Total from column (b) of line 3.....**9g** 32480883**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 4760835**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	62408079	8298638
9j(1)	172228956	
9j(2)	375205350	

k (1) Waived funding deficiency

(2) Other credits

9k(1)**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 84479070**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 42884504**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

(3) Total as of valuation date

9o(2)(a)**9o(2)(b)****9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GRAY TRUST COMPANY LLC
92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORBIN ERISA OPPOR.FUND LP
30-0299433

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ENTRUST PERMAL PTRS. OFFSHORE LP
90-0644478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PORTFOLIO ADVISORS LLC
06-1487853

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPP.FUND II

32-0497309

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM SECONDARY OPP FUND III

85-1428697

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDENTREE ASSET MGMT LP

13-4118850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INVESTMENT MGMT LLC

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GCM GROSVENOR PRIVATE CREDIT FD

98-1788689

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PNC BANK

22-1146430

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION WELFARE FUND

22-1550500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	145753	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LOCAL 68 ENG UNION EDUCATION FD

22-6066637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	AFFILIATED FUND	115243	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WASILEWSKI & KEATING PC

22-2676761

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	17400	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PTRS

36-4776242

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71 51 28	NONE	102694	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ORANSKY SCARAGGI & BORG P.C.

22-3522685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	16250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES

3000 S. LENOLA RD
MAPLE SHADE, NJ 08052

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	38179	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MGMT LLP

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71 51 28	NONE	45371	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
72 51 28	NONE	123782	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 27	NONE	140000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 72	NONE	52952	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST CO

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72 28	NONE	19354	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GREAT LAKES ADVISORS LLC

80-0292839

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 71 28	NONE	239982	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUMMIT ACTUARIAL SERVICES LLC

720 EAST MAIN ST.
MOORESTOWN, NJ 08057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	35250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHRIS RUTON

51-0176618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	27485	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	30000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEXTWAVE WEB

20-1072552

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	6051	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES		D Employer Identification Number (EIN) 51-0176618
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: POOLED SEPARATE ACCOUNTS		
b Name of sponsor of entity listed in (a): TRANSAMERICA RETIREMENT SOLUTIONS		
c EIN-PN 04-6784256-000	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7623618
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 GR IND F		
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO		
c EIN-PN 45-6138589-099	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53386492
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE RUSSELL 1000 VAL INDE		
b Name of sponsor of entity listed in (a): THE NORTHERN TRUST CO		
c EIN-PN 45-6138589-098	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50494502
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY LLC		
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12601653
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQ GRP TRUST		
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC		
c EIN-PN 26-6493485-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25617085
a Name of MTIA, CCT, PSA, or 103-12 IE: GOLDENTREE MS FD OFFSHORE ERISA LTD		
b Name of sponsor of entity listed in (a): GOLDENTREE ASSET MANAGEMENT		
c EIN-PN 98-1018819-002	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22340059
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES	D Employer Identification Number (EIN) 51-0176618

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	6086148	5573552
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	10345812	26208570
(2) U.S. Government securities	1c(2)	13639933	16330799
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	25393268	28726471
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	41087666	43379441
(5) Partnership/joint venture interests	1c(5)	136404340	131393393
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	126188762	130771240
(10) Value of interest in pooled separate accounts	1c(10)	6998644	7623618
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	45158718	47957144
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	25089426	23923365

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	436392717	461887593
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	139636	142837
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	139636	142837
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	436253081	461744756

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	32480883	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		32480883
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	626869	
(B) U.S. Government securities.....	2b(1)(B)	317396	
(C) Corporate debt instruments.....	2b(1)(C)	1401735	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	129715	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		2475715
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	495200	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2022143	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		2517343
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	142880966	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	129436835	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		13444131
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	4048878	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		9489888
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		624974
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		5947118
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		8960
d Total income. Add all income amounts in column (b) and enter total	2d		71037890

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	44168601	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		44168601
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	260995	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	30000	
(5) Investment advisory and investment management fees	2i(5)	732331	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	35250	
(8) Legal fees	2i(8)	16250	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	302788	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1377614
j Total expenses. Add all expense amounts in column (b) and enter total	2j		45546215

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		25491675
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		339289142
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 569926.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025					
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES				D Employer Identification Number (EIN) 51-0176618	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3 5	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **JONES LANG LASALLE**

b EIN **36-4150422**

c Dollar amount contributed by employer **2947298**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CBRE, INC.**

b EIN **95-2743174**

c Dollar amount contributed by employer **2810761**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **PENGUIN AIR CONDITIONING CORP**

b EIN **13-3597209**

c Dollar amount contributed by employer **1600099**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **ABM INDUSTRY GROUPS, LLC.**

b EIN **94-1369354**

c Dollar amount contributed by employer **1447090**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CORE FACILITY SERVICES LLC**

b EIN **47-2169339**

c Dollar amount contributed by employer **1194189**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **CUSHMAN WAKEFIELD**

b EIN **13-2625361**

c Dollar amount contributed by employer **1177041**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **ISS FACILITY SERVICES INC.**

b EIN **74-2012133**

c Dollar amount contributed by employer **755325**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **JANCO LLC DBA VELOCITI**

b EIN **27-2928635**

c Dollar amount contributed by employer **753409**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **DCO OPERATIONS INC.**

b EIN **01-0697893**

c Dollar amount contributed by employer **702154**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **HARRAHS MARINA CASINO**

b EIN **75-1941623**

c Dollar amount contributed by employer **532940**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	3147
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	3007
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	2923
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.05
b The corresponding number for the second preceding plan year.....	15b	1.08
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	1
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	174859
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 38.0 % Private Equity: 7.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 10.0 %

High-Yield Debt: 3.0 % Real Assets: 7.0 % Cash or Cash Equivalents: 7.0 % Other: 28.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(2) Schedule of Active Participant Data	2024 This Form is Open to Public Inspection
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Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2024	Plan Year End Date	06/30/2025	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	28		37	53		155
25 to 29	21		61	89		241
30 to 34	20		41	114		264
35 to 39	26		49	110		269
40 to 44	10			65		234
45 to 49	12			63		276
50 to 54	12			39		251
55 to 59	13			51		219
60 to 64	4			41		249
65 to 69				20		278
70 & Up				2		

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25	2					
25 to 29	40		492			
30 to 34	80		639	18		
35 to 39	75		638	32		1053
40 to 44	54		553	36		1076
45 to 49	50		625	30		1022
50 to 54	70		646	37		1176
55 to 59	93		754	47		1142
60 to 64	95		633	53		1171
65 to 69	32		518	23		1008
70 & Up	3			2		

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2024	Plan Year End Date	06/30/2025	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34	1					
35 to 39	13					
40 to 44	43		1865	5		
45 to 49	21		1782	23		2237
50 to 54	60		1642	29		2192
55 to 59	45		1775	48		2185
60 to 64	45		1616	33		2222
65 to 69	16			9		
70 & Up	2					

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49	6					
50 to 54	27		3035	8		
55 to 59	28		3005	31		3811
60 to 64	39		2839	19		
65 to 69	9			3		
70 & Up						

Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2024	Plan Year End Date	06/30/2025	EIN	51-0176618	PN	001

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Accrued Monthly Benefit		Compensation	Accrued Monthly Benefit
Under 25						
25 to 29						
30 to 34						
35 to 39						
40 to 44						
45 to 49						
50 to 54						
55 to 59	22		4802			
60 to 64	19			14		
65 to 69	5			9		
70 & Up				1		

Structured Attachment Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Schedule MB, line 8b(3) Schedule of Projection of Employer Contributions and Withdrawal Liability Payments	2024 This Form is Open to Public Inspection
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Name of Plan	LOCAL 68 ENGINEERS UNION PENSION PLAN						
Plan Year Begin Date	07/01/2024	Plan Year End Date	06/30/2025	EIN	51-0176618	PN	001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	32306024	174859	32480883
2025	29684000	215000	29899000
2026	31037000	14623	31051623
2027	31119000	14623	31133623
2028	31119000	14623	31133623
2029	31119000	14623	31133623
2030	31119000	14623	31133623
2031	31119000	14623	31133623
2032	31119000	14623	31133623
2033	31119000	14623	31133623

[illegible]

LOCAL 68 ENGINEERS UNION
PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
JUNE 30, 2025 AND 2024



MOORE

An independent firm associated with
Moore Global Network Limited

LOCAL 68 ENGINEERS UNION PENSION FUND

Index to Financial Statements

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Local 68 Engineers Union Pension Fund
West Caldwell, New Jersey

Opinion

We have audited the accompanying financial statements of Local 68 Engineers Union Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits (modified cash basis) as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local 68 Engineers Union Pension Fund as of June 30, 2025 and 2024, and changes in net assets available for benefits for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 68 Engineers Union Pension Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 68 Engineers Union Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 68 Engineers Union Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether this supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in dark ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
April 13, 2026

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Net Assets Available for Benefits (Modified Cash Basis)

	<u>2025</u>	<u>June 30,</u> <u>2024</u>
Assets:		
Investments at Fair Value:		
Short-Term Investments	\$ 26,208,570	\$ 10,345,812
Common Stock	43,379,441	41,087,666
Corporate Bonds	28,726,471	25,393,268
U.S. Government Securities	16,330,799	13,639,933
Municipal Bonds	2,129,618	2,985,193
State of Israel Bonds	250,000	250,000
Pooled Separate Account	7,623,618	6,998,644
Common Collective Trusts	178,728,384	171,347,480
Limited Partnerships	131,393,393	136,404,340
Real Estate Investment Fund	<u>21,543,747</u>	<u>21,854,233</u>
Total Investments at Fair Value	456,314,041	430,306,569
Cash	<u>5,573,552</u>	<u>6,086,148</u>
Total Assets	<u>461,887,593</u>	<u>436,392,717</u>
Liabilities:		
Dues Withheld	7,175	3,285
Due to Related Parties	<u>135,662</u>	<u>136,351</u>
Total Liabilities	<u>142,837</u>	<u>139,636</u>
Net Assets Available for Benefits	<u>\$ 461,744,756</u>	<u>\$ 436,253,081</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Statements of Changes in Net Assets Available for Benefits (Modified Cash Basis)

	<u>Years ended</u> <u>June 30,</u>	
	<u>2 0 2 5</u>	<u>2 0 2 4</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 33,554,989	\$ 28,408,559
Interest and Dividends	<u>4,993,058</u>	<u>4,697,855</u>
Totals	38,548,047	33,106,414
Less: Investment Fees	<u>732,331</u>	<u>682,008</u>
Net Investment Income	37,815,716	32,424,406
Employers' Contributions	32,306,024	31,199,541
Employers' Contributions - Withdrawal Liability	174,859	454,781
Miscellaneous Income	<u>8,960</u>	<u>8,472</u>
Total Additions	<u>70,305,559</u>	<u>64,087,200</u>
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants and Beneficiaries	<u>44,168,601</u>	<u>41,573,664</u>
Administrative Expenses:		
Shared Office Expenses	260,996	261,860
PBGC Premium	198,635	183,155
Professional Fees	134,729	145,731
Rent	22,330	22,330
Fiduciary Insurance	18,442	18,447
Office Expenses	<u>10,151</u>	<u>10,173</u>
Total Administrative Expenses	<u>645,283</u>	<u>641,696</u>
Total Deductions	<u>44,813,884</u>	<u>42,215,360</u>
Net Increase in Net Assets Available for Benefits	25,491,675	21,871,840
Net Assets Available for Benefits - Beginning of Years	<u>436,253,081</u>	<u>414,381,241</u>
Net Assets Available for Benefits - End of Years	<u>\$ 461,744,756</u>	<u>\$ 436,253,081</u>

See Accompanying Notes to Financial Statements.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Local 68 Engineers Union Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiemployer, defined benefit pension plan which was agreed upon in a collective bargaining agreement between the International Union of Operating Engineers Local 68 (the "Local") and certain employers. The Plan is administered by a Board of Trustees, comprised of union officials and management of certain employers, covering eligible employees. Employees of the Local and its affiliated benefit funds are also covered, provided contributions are made in their behalf. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code.

Contributions - The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the applicable Collective Bargaining Agreements and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by participating employers under the Internal Revenue Code. Employee participants are not required to contribute to the Plan.

Pension Protection Act Funding Status - As of July 1, 2024, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither endangered or critical status as defined in the Pension Protection Act of 2006 (PPA).

Pension Benefits and Eligibility - The Plan provides for regular, early retirement, death, and disability pensions payable monthly to eligible participants of the Plan.

Participants receive a vested right to a normal pension provided they have 5 years of credited service. The normal pension benefit commences at the later of age 65 or the 5th anniversary of the first hour of service and employers admittance date. The benefit is equal to 125% times the number of years of credited service to June 30, 2011, up to a maximum of 40, times the highest average weekly contribution rate for a 5 year consecutive period for the retiring employee plus 1% of contributions made on or after July 1, 2011. The plan provides for early retirement at ages 55-64 at reduced pension benefit rates. All service is canceled if an employee has consecutive one year breaks in service which equal or exceed the greater of five years or his accrued service. A one year break in service is a plan year in which an employee does not work more than 500 hours (or grace hours).

Participants may elect benefits in the form of a Full Annuity payable for the employee's lifetime. In addition, participants can elect a Spouse's Joint Annuity, or additional optional pensions that provide reduced pension benefits to the participant as well as survivor benefits for a spouse or beneficiary.

Death - If a married participant dies after eligibility for early or normal retirement but before retiring, the spouse will receive one-half of the reduced monthly pension under the Joint and 50% to Spouse Form of Benefit for the remainder of the spouse's lifetime. In addition, benefits in special circumstances apply when death occurs after retirement. The plan contains provisions whereby death benefits are paid to the beneficiary of an unmarried vested participant. For participants under age 55, a lump sum benefit is paid at the rate of \$500 time years of credited service. For participants age 55 or older, a lump sum death benefit is paid at the rate of 30 times their monthly pension benefit amount.

Disability - Participants are eligible for a disability pension, provided they have become totally and permanently disabled before age 65 after receiving 10 years of credited service, and are receiving federal social security disability benefits. Total disability date must be within one year of their last hour worked for a participating employer.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(2) Summary of Significant Accounting Policies

Basis of Accounting - The accompanying financial statements of the Plan have been prepared on the modified cash basis of accounting. Under this method revenues and the related assets are recognized when collected rather than when earned, expenses are recognized when paid rather than when incurred, depreciation is recorded on capitalized assets, investments are recorded at fair value and on a settlement date basis, and amounts are recorded for due to or from affiliates. The financial statements have been prepared assuming that the Plan will continue as a going concern

Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Plan management determines the Plan's valuation policies utilizing information principally provided by the Plan's custodian.

Purchases and sales of securities are recorded on a settlement date basis. Interest and dividend income is recorded when received. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Certain investment-related expenses are included in the net investment income presented in the accompanying statements of changes in net assets available for benefits.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related ERISA plans. In computing these allocated costs, various factors were considered including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other plans.

Reclassification - Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year presentation.

Subsequent Events - The Plan has evaluated subsequent events through April 13, 2026, the date on which the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service participants have rendered to contributing employers. Accumulated plan benefits include benefits expected to be paid to: (a) pensioners, or their beneficiaries, (b) inactive participants with a right to immediate or deferred pensions or their beneficiaries, and (c) active participants, or their beneficiaries. Benefits under the Plan are based on the average salary in the five of the last ten years immediately preceding retirement, the number of pension credit years attained, the participant's age at retirement and the pension option selected.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of July 1, 2024 were as follows:

Mortality - The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants.

Investment Yield - The Plan's funds will earn 7.5% annual compound interest in the future, net of investment management fees.

Turnover and Disability - We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

Future Work - We have assumed the total hours worked for the year will be 4,100,000

Age at Pension - We have assumed the following retirement rates:

Actives:

Ineligible for Unreduced Retirement		Eligible for Unreduced Retirement	
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	15%	62	40%
63-64	10%	63	25%
65-66	50%	64	20%
67+	100%	65-66	50%
		67+	100%

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

Terminated Vested:

Ineligible for Unreduced Retirement Probability of		Eligible for Unreduced Retirement Probability of	
<u>Age</u>	<u>Retirement</u>	<u>Age</u>	<u>Retirement</u>
55-59	2%	55-59	2%
60	5%	60	40%
61	2%	61	20%
62	15%	62	40%
63-64	10%	63	25%
65+	100%	64	20%
		65+	100%

Administration Expenses - \$600,000 will be the annual cost of administration.

Number of Active Participants - The number of active participants will remain constant from here forward with replacements being made immediately upon pension or death.

Definition of an Active Participant - Any participants who worked at least 500 hours in the prior Plan Year.

Marital Assumption - 80% of non-retired participants are assumed to be married.

Asset Method - Smoothed assets under Rev. Proc. 2000-40, Section 3.16.

Cost Method - Traditional Unit Credit.

The computations of the actuarial present value of accumulated plan benefits were made as of July 1, 2024.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuarial assumptions and techniques are related to the experience of the Plan, and to reasonable expectations of the Plan, and represent an estimate of anticipated experience under the Plan.

The actuarial present values of accumulated plan benefits as of July 1, 2024 are as follows:

Vested Benefits:

Participants Currently Receiving Benefits	\$ 367,993,934
Other Participants	<u>191,361,855</u>

Total Vested Benefits	559,355,789
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Non-Vested Benefits	<u>8,458,278</u>
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<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 567,814,067</u>
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LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The factors which affected the change in the actuarial present value of accumulated plan benefits from the preceding to the current benefit information date are as follows:

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Years	<u>\$ 558,521,147</u>
Benefits Accumulated and Net Experience Gain or Loss	10,536,510
Benefits Paid	(41,573,664)
Interest	<u>40,330,074</u>
Net Increase	<u>9,292,920</u>
<u>Actuarial Present Value of Accumulated Plan Benefits - End of Years</u>	<u>\$ 567,814,067</u>

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024:

Short-Term Investments: Valued using amortized cost, which approximates fair value.

Common Stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

U.S. Government Securities, Municipal Bonds, and State of Israel Bond: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities and bonds without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2)

Pooled Separate Account and Real Estate Investment Fund: Primarily valued at the net asset value (NAV), as a practical expedient, per shares based on quoted market price of underlying investments except as otherwise noted.

Common Collective Trust: Valued at the net asset value (NAV) of units of a collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment advisor reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Limited Partnerships: Valued at the net asset value (NAV) of shares held or ownership percentage of the Plan at the year end. The NAV is used as a practical expedient to estimate fair value and is based on the value of all assets of the Partnerships, less its liabilities.

Real Estate Funds: The Plan investments in a private real estate fund which is measured at fair value based upon the reported net asset value ("NAV") of an investment unit. The Plan has elected to apply the practical expedient to value its investments in private real estate funds based upon their respective NAV. The Plan does not expect to sell all or a portion of its investment in the private real estate fund at an amount different from the reported NAV.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2025 and 2024.

	<u>Assets at Fair Value as of June 30, 2025</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ 26,208,570	\$ --	\$ --	\$ 26,208,570
Common Stock	43,379,441	--	--	43,379,441
Corporate Bonds	--	28,726,471	--	28,726,471
U.S. Government Securities	5,831,824	10,498,975	--	16,330,799
Municipal Bonds	--	2,129,618	--	2,129,618
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 75,419,835</u>	<u>\$ 41,605,064</u>	<u>\$ --</u>	<u>117,024,899</u>
Investments Measured at Net Asset Value				<u>339,289,142</u>
<u>Total Investments at Fair Value</u>				<u>\$456,314,041</u>

	<u>Assets at Fair Value as of June 30, 2024</u>			<u>Total</u>
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
Short-Term Investments	\$ 10,345,812	\$ --	\$ --	\$ 10,345,812
Common Stock	41,087,666	--	--	41,087,666
Corporate Bonds	--	25,393,268	--	25,393,268
U.S. Government Securities	6,048,303	7,591,630	--	13,639,933
Municipal Bonds	--	2,985,193	--	2,985,193
State of Israel Bond	--	250,000	--	250,000
<u>Total Assets in the Fair Value Hierarchy</u>	<u>\$ 57,481,781</u>	<u>\$ 36,220,091</u>	<u>\$ --</u>	<u>93,701,872</u>
Investments Measured at Net Asset Value				<u>336,604,697</u>
<u>Total Investments at Fair Value</u>				<u>\$430,306,569</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

The following tables set forth additional disclosures of Plan's investments whose fair value is estimated using net asset value per share (or its equivalent) as of June 30, 2025 and 2024:

	June 30, 2025			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 12,166,427	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	12,601,653	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	2,122,166	3,500,000	Quarterly	95 Days
Goldentree Multi-Sector Fund Off-Shore ERISA, LTD (m)	22,340,059	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	25,617,085	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	53,386,492	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	50,494,502	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	7,623,618	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	21,543,747	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	25,058,143	None	**	**
Boyd Watterson State Government Fund LP (h)	16,203,097	None	**	**
Corbin ERISA Opportunity Fund LP (i)	35,071,913	None	**	**
First Eagle International Value LP (n)	25,343,862	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	10,458,327	4,600,000	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	11,105,897	7,000,000	**	**
Portfolio Advisors Secondary Fund III (l)	<u>8,152,154</u>	1,100,000	**	**
<u>Total</u>	<u>\$ 339,289,142</u>			

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	June 30, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Common Collective Trusts:				
AFL-CIO Housing Investment Trust (b)	\$ 12,119,821	None	Monthly	15 Days
AFL-CIO Building Investment Trust (c)	12,131,581	None	Annually	1 Year
EntrustPermal Special Opportunities Fund IV Ltd (d)	1,871,767	3,291,784	Quarterly	95 Days
Goldentree Multi-Sector Fund Off-Shore ERISA, LTD (m)	20,604,041	None	Quarterly	90 Days
Johnston Intl Equity Group Trust (e)	24,554,677	None	Quarterly	90 Days
NT Collective Russell 1000 Growth Index Fund (a)	51,830,158	None	Monthly	30 Days
NT Collective Russell 1000 Value Index Fund (a)	48,235,435	None	Monthly	30 Days
Pooled Separate Account:				
Transamerica (a)	6,998,644	None	Monthly	30 Days
Real Estate Investment Fund:				
Intercontinental U.S. Real Estate Investment Fund LLC (f)	21,854,233	None	Quarterly	90 Days
Limited Partnerships:				
Boyd Watterson GSA Fund LP (g)	26,841,881	None	**	**
Boyd Watterson State Government Fund LP (h)	18,821,453	None	**	**
Corbin ERISA Opportunity Fund LP (i)	32,625,919	None	**	**
First Eagle International Value LP (n)	28,362,314	None	**	**
GCM Grosvenor Secondary Opportunities Fund, II LP (j)	11,618,805	5,110,308	**	**
GCM Grosvenor Secondary Opportunities Fund, III LP (j)	8,893,241	10,300,323	**	**
Portfolio Advisors Secondary Fund III (l)	<u>9,240,727</u>	<u>1,126,636</u>	**	**
<u>Total</u>	<u>\$ 336,604,697</u>			

** Redemptions, once permissible, shall take place as described in each note below.

(a) Represents an investment measured using the NAV per share (or its equivalent) as the practical expedient and that investment is in a fund that files a Form 5500, Annual Return/Report of Employee Benefit Plan ("Form 5500"), as a direct filing entity ("DFE"). Participants should refer to the Form 5500 filing with the U.S. Department of Labor for additional information.

(b) The investment objective of the American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust ("HIT") is to generate competitive risk-adjusted total rates of return for its participants by investing in fixed-income investments, primarily multifamily and single family mortgage-backed securities and mortgage-backed obligations. Other important objectives of the HIT are to encourage the construction of housing and to facilitate employment for union members in the construction trades and related industries.

(c) The American Federation of Labor and Congress of Industrial Organizations Building Investment Trust ("BIT") is a bank collective trust for which PNC Bank, National Association (PNC Bank) is Trustee. The primary objective of the BIT is to generate competitive risk-adjusted returns by investing in commercial real estate. The investors in the BIT are comprised of qualified pension funds and retirement plans with union beneficiaries. As a collateral objective, BIT investments help create union jobs and promote positive labor relations.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(d) Special Opportunities Fund, Inc. (formerly, Insured Municipal Income Fund Inc.) was incorporated in Maryland on February 19, 1993, and is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended, as a closed-end diversified management investment company. Effective December 21, 2009, the Fund changed its name to the Special Opportunities Fund, Inc. and effective January 25, 2010 changed its investment objective to total return. The Fund's investment advisor, Bulldog Investors LLP, employs an opportunistic investment philosophy with a particular emphasis on investing in discounted closed-end funds, undervalued operating companies, and other attractive special situations including risk arbitrage and distressed securities.

(e) Johnston Intl Equity Group Trust takes a long-term view, operating as growth investors when researching companies but value investors when managing the portfolio. Due to this mindset and our rigorous growth, quality, and valuation hurdles, we operate in a narrow subset of the investment universe. Our approach requires patience and the durability to bear short-term volatility, but we believe that our portfolio companies will deliver sustainable earnings growth, continue to lead and increase share in their marketplace, and innovate products and services for long-term price appreciation and contributions to the future of the global economy.

(f) U.S. Real Estate Investment Fund LLC is a real estate investment fund that seeks to invest in a pool of real estate assets that are diversified by geography and property type, with a focus on yield driven investments and to a lesser extent, on value added investments. Redemptions can be requested quarterly.

(g) Boyd Watterson GSA Fund is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets leased by the U.S. General Services Administration, the federal government's procurement arm and targets office and retail assets. Redemptions must be requested in writing and in increments of \$250,000 and are subject to approval by the general partner.

(h) Boyd Watterson State Government Fund LP is a real estate opportunistic fund managed by Boyd Watterson Asset Management. The fund is located in Cleveland, Ohio and invests in the United States. The fund focuses on real estate assets invests in income producing properties leased to high-credit-quality state and local governments. Redemptions must be requested in writing and in increments of \$250,000.

(i) Corbin ERISA Opportunity Fund LP managed by Corbin Capital Partners, a woman-led independent alternative asset management firm that specializes in multi-strategy hedge fund and opportunistic credit investing. Investment strategy is to seek substantial return on capital through opportunistic investments primarily in a broad range of public and private credit instruments. Redemptions require 65 days written notice and can be up to 25% of account value.

(j) GCM Grosvenor Secondary Opportunities Fund II, LP and GCM Grosvenor Secondary Opportunities Fund III, LP are Delaware limited partnerships. The investment strategy of the Partnership is a value approach, with an objective to seek capital appreciation. The Partnership will invest primarily in membership and other limited partnership by investing directly or indirectly as a limited partner in and as a feeder vehicle of the master partnership. This partnership does not allow voluntary redemptions, all redemptions are made at the discretion of the partnership.

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

(l) Portfolio Advisors Secondary Fund III is based out of Darien, CT. The Fund seeks to achieve long term returns through investment in a diversified portfolio of private equity. This investment is illiquid, redemption requires approval by the general partner.

(m) Goldentree Multi-sector Fund Offshore Erisa, Ltd. is a corporation in New York, New York. The Fund has over \$13 billion in assets under management and a nearly 25-year track record of capturing attractive opportunities across bonds, loans, structured credit, distressed, emerging markets and credit-themed equities. The strategy seeks to deliver net returns across market cycles in line with its historical performance.

(n) First Eagle International Value Fund is based out of New York. The Fund seeks long-term growth of capital by investing in a range of asset classes from markets in the United States and around the world.

(5) Transactions with Related Parties

The Plan pays fees for several arrangements with service providers and affiliated entities. These transactions are considered exempt party in interest transactions under ERISA.

Certain expenses are allocated among the Local 68 Engineers Union Welfare, Annuity, Pension and Education Funds ("affiliated plans") on a prorata basis. The Plan shares certain operating expenses and office space with the other affiliated plans.

The Plan's share of the allocated expenses were as follows:

	<u>2025</u>	<u>June 30,</u> <u>2024</u>
Salaries	\$ 131,519	\$ 129,793
Payroll Taxes	10,527	11,138
International Pension Fund	21,887	22,572
Local 68 Benefits	75,327	75,931
Office Expenses	8,868	9,628
Insurance	2,535	2,590
Equipment Lease	2,713	2,648
Other	<u>7,620</u>	<u>7,560</u>
<u>Totals</u>	<u>\$ 260,996</u>	<u>\$ 261,860</u>

The Education Fund processes the payroll for employees who work specifically for that Fund and the payroll for employees that are shared among the affiliated plans. The Welfare Fund provides cash advances to the Education Fund to cover the shared payroll. Actual shared expenses are calculated and reimbursed on a quarterly basis.

The Fund's due to related parties were as follows:

	<u>2025</u>	<u>June 30,</u> <u>2024</u>
Due to Welfare Fund	\$ 74,284	\$ 74,002
Due to Education Fund	<u>61,378</u>	<u>62,349</u>
<u>Totals</u>	<u>\$ 135,662</u>	<u>\$ 136,351</u>

LOCAL 68 ENGINEERS UNION PENSION FUND

Notes to Financial Statements

(6) Commitments

The Plan leases office space from the Local 68 Engineers Union Education Fund, a related party on a month to month lease for \$1,861 per month. Rent expense was \$22,330 and \$22,330 for the years ended June 30, 2025 and 2024, respectively.

(7) Tax Status

The Plan obtained its latest determination letter on September 13, 2017, in which the Internal Revenue Service (IRS) states that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC.

The modified cash basis of accounting requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(8) Plan Termination

It is the intent of the Trustees to continue the Plan in full force and effect. However, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of Plan assets to be used for or diverted for purposes other than the exclusive benefit of the pensioners, beneficiaries and other participants. In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC). The PBGC provides financial assistance to plans to help them avoid insolvency. Should a plan become insolvent, the PBGC guarantees certain benefits to participants; however, the benefits guaranteed are generally only a portion of the normal pension benefit. In addition, no benefit increases as a result of plan amendments in effect less than 5 years are guaranteed.

(9) Risks and Uncertainties

Investment Risks - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Short-Term Investments:				
Comerica Short Term Fund	198 Varies	\$ 198	\$ 198	
Federated Hermes Govt Oblig	24,788,447 Varies	24,788,447	24,788,447	
Federated Hermes Govt Oblig	927,960 Varies	927,960	927,960	
Federated Hermes Govt Oblig	410,999 Varies	410,999	410,999	
Federated Hermes Govt Oblig	80,966 Varies	80,966	80,966	
Total Short-Term Investments		26,208,570	26,208,570	
U.S. Government Securities:				
Fanniemae-Aces	300,868 0.000% 07/25/28	293,045	300,919	
Fanniemae-Aces	114,739 0.000% 10/25/27	113,175	112,029	
Fanniemae-Aces	575,000 0.000% 04/25/32	447,988	496,116	
Fanniemae-Aces	723,729 0.969% 01/25/31	636,655	653,021	
Fanniemae-Aces	938,000 2.650% 06/25/29	869,153	892,639	
Fanniemae-Aces	386,989 2.937% 06/25/29	363,770	372,659	
Federal Home Loan Mtg Corp	340,517 1.500% 01/01/32	313,116	318,680	
Federal Home Loan Mtg Corp	143,895 2.500% 01/01/35	137,048	135,765	
Federal Home Loan Mtg Corp	65,596 3.000% 09/01/46	58,657	58,755	
Federal Home Loan Mtg Corp	57,433 3.420% 10/01/33	59,546	52,709	
Federal Home Loan Mtg Corp	152,549 3.450% 08/01/32	141,149	143,927	
Federal Home Loan Mtg Corp	74,601 3.490% 10/01/33	77,508	73,054	
Federal Home Loan Mtg Corp	203,842 3.500% 08/01/45	191,837	189,616	
Federal Home Loan Mtg Corp	158,301 3.500% 08/01/45	146,491	147,470	
Federal Home Loan Mtg Corp	66,405 4.000% 12/01/47	67,682	64,169	
Federal Home Loan Mtg Corp	127,679 5.000% 12/01/47	128,776	129,739	
Federal Natl Mtg Assn	51,291 0.000% 04/01/28	57,502	50,230	
Federal Natl Mtg Assn	363,450 1.500% 07/01/31	334,829	341,149	
Federal Natl Mtg Assn	43,060 2.000% 02/25/33	39,871	40,405	
Federal Natl Mtg Assn	45,406 2.500% 09/25/45	42,475	41,581	
Federal Natl Mtg Assn	108,735 2.500% 12/01/36	100,444	102,415	
Federal Natl Mtg Assn	289,321 2.500% 08/01/35	274,132	277,520	
Federal Natl Mtg Assn	303,585 2.500% 02/01/35	290,433	293,287	
Federal Natl Mtg Assn	39,907 3.000% 11/01/46	38,273	36,040	
Federal Natl Mtg Assn	385,000 3.470% 05/01/28	366,773	378,405	
Federal Natl Mtg Assn	195,671 3.500% 09/01/47	189,397	183,379	
Federal Natl Mtg Assn	33,941 3.500% 07/01/44	37,158	31,834	
Federal Natl Mtg Assn	60,235 3.500% 12/01/42	60,261	56,509	
Federal Natl Mtg Assn	48,059 3.500% 09/01/35	46,017	47,376	
Federal Natl Mtg Assn	29,721 3.500% 07/01/34	31,755	29,323	
Federal Natl Mtg Assn	37,881 3.500% 03/01/33	39,003	37,339	
Federal Natl Mtg Assn	4,994 3.590% 05/01/32	4,768	4,741	
Federal Natl Mtg Assn	20,586 4.500% 11/01/38	22,531	20,624	
Federal Natl Mtg Assn	91,836 5.000% 09/01/49	91,033	92,679	
Federal Natl Mtg Assn	77,207 5.000% 12/01/47	79,173	78,260	
Federal Natl Mtg Assn	307,713 5.500% 11/01/52	314,781	318,243	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Federal Natl Mtg Assn	77,240 5.500% 11/01/52	79,067	79,614
	Federal Natl Mtg Assn	169,759 5.500% 09/01/49	174,222	174,667
	Federal Natl Mtg Assn	273,328 6.000% 02/01/49	281,742	286,495
	Federal Natl Mtg Assn	55,095 6.000% 02/01/49	57,749	57,750
	FHLMC Multifamily Structured	160,000 0.000% 03/25/29	140,727	149,819
	FHLMC Multifamily Structured	10,000 1.470% 09/25/27	9,123	9,459
	FHLMC Multifamily Structured	255,000 3.459% 11/25/32	226,698	239,300
	FHLMC Multifamily Structured	450,000 3.465% 02/25/31	422,139	433,647
	FHLMC Multifamily Structured	355,000 5.400% 01/25/29	368,630	368,881
	Govt Natl Mtg Assn	32,978 1.660% 08/15/26	31,813	32,364
	Govt Natl Mtg Assn	119,473 1.970% 09/15/41	108,618	96,003
	Govt Natl Mtg Assn	145,818 2.690% 06/15/33	138,980	135,838
	Govt Natl Mtg Assn	314,284 3.020% 09/15/41	291,062	272,625
	Govt Natl Mtg Assn	437,617 3.310% 05/15/30	431,608	424,256
	Govt Natl Mtg Assn	305,812 3.600% 12/15/34	295,242	292,867
	Govt Natl Mtg Assn	102,459 3.630% 09/15/37	104,224	96,007
	Govt Natl Mtg Assn	124,414 5.000% 11/15/40	126,591	125,999
	Govt Natl Mtg Assn	150,967 5.500% 11/15/45	154,838	155,845
	Rfcsp Strip Principal	565,000 0.000% 04/15/30	447,370	465,888
	Texas Natural Gas Securitiztn	454,575 5.102% 04/01/35	481,390	464,931
	USA Treasury Notes	1,005,000 0.625% 08/15/30	816,237	857,114
	USA Treasury Notes	410,000 1.250% 03/31/28	363,898	383,912
	USA Treasury Notes	1,220,000 1.375% 08/31/26	1,167,184	1,184,449
	USA Treasury Notes	1,015,000 1.375% 11/15/31	832,375	868,424
	USA Treasury Notes	435,000 2.250% 08/15/27	414,100	421,951
	USA Treasury Notes	670,000 2.250% 02/15/27	631,054	653,672
	USA Treasury Notes	560,000 2.375% 03/31/29	514,749	533,574
	USA Treasury Notes	470,000 3.875% 06/15/33	458,573	462,842
	Total U.S. Government Securities		16,076,208	16,330,799
	Corporate Bonds:			
	Adobe Inc	190,000 4.800% 04/04/29	194,589	194,775
	Albertsons Cos/Safeway	65,000 4.625% 01/15/23	63,873	64,591
	Albertsons Cos/Safeway	430,000 3.250% 09/15/26	428,190	424,079
	American Airlines/Aadvan	215,000 5.500% 04/20/26	210,788	214,508
	American Airlines/Aadvan	240,000 5.750% 04/20/29	236,580	239,789
	Aph/Aph2/Aph3/Aquarian	385,000 7.875% 11/01/29	379,863	393,820
	At&T Inc	405,000 4.100% 02/15/28	409,493	403,311
	At&T Inc	105,000 2.300% 06/01/27	96,826	101,238
	Bank Of America Corp	655,000 0.000% 04/23/27	660,068	650,297
	Blackrock Inc	215,000 2.400% 04/30/30	196,648	197,867
	Boyd Gaming Corp	525,000 4.750% 12/01/27	498,503	521,105
	Brinks Co/The	160,000 4.625% 10/15/27	157,325	158,982
	Brinks Co/The	180,000 6.500% 06/15/29	181,989	185,542
	Caesars Entertain Inc	135,000 7.000% 02/15/30	135,744	139,803

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Caterpillar Finl Service	195,000 4.700% 11/15/29	194,815	198,598
	Centene Corp	470,000 4.250% 12/15/27	434,912	462,880
	Charter Comm Opt LLC/Cap	235,000 4.908% 07/23/25	237,673	234,984
	Citigroup Inc	540,000 0.000% 02/24/28	520,804	528,034
	Clearway Energy Op LLC	525,000 4.750% 03/15/28	509,356	518,747
	Cleveland-Cliffs Inc	50,000 6.875% 11/01/29	50,000	49,227
	ConocoPhillips Company	455,000 4.700% 01/15/30	452,862	461,361
	Conseco Financial Corp	104,000 0.000% 02/01/31	102,860	104,000
	Darling Ingredients Inc	60,000 6.000% 06/15/30	58,806	60,792
	Duke Energy Carolinas	365,000 3.950% 11/15/28	375,656	364,113
	Esab Corp	490,000 6.250% 04/15/29	493,521	501,691
	Fortress Trans & Infrast	510,000 5.500% 05/01/28	483,880	507,256
	Genting Ny LLC/Genny Cap	180,000 7.250% 10/01/29	180,817	186,752
	Ggam Finance Ltd	280,000 7.750% 06/15/26	280,000	282,870
	Ggam Finance Ltd Series 144a	190,000 8.000% 02/15/27	192,065	195,898
	Hat Holdings I LLC/Hat	420,000 3.375% 06/15/26	397,749	411,100
	Hat Holdings I LLC/Hat	85,000 8.000% 06/15/27	85,213	88,556
	Herc Holdings Inc	185,000 5.500% 07/15/27	184,107	185,017
	Herc Holdings Inc	290,000 6.625% 06/15/29	292,550	297,540
	Hess Midstream Operation	250,000 5.875% 03/01/28	251,325	253,728
	Hess Midstream Operation	220,000 5.125% 06/15/28	217,225	218,458
	Hilton Domestic Operatin	250,000 5.750% 05/01/28	249,063	250,565
	Hilton Worldwide Fin LLC	260,000 4.875% 04/01/27	255,910	259,709
	Home Depot Inc	135,000 2.950% 06/15/29	121,957	129,186
	Home Depot Inc	260,000 4.850% 06/25/31	259,232	266,669
	Icahn Enterprises/Fin	108,000 6.250% 05/15/26	104,040	107,232
	Icahn Enterprises/Fin	335,000 5.250% 05/15/27	310,825	324,592
	International Game Tech	485,000 6.250% 01/15/27	487,005	490,738
	Jazz Securities Dac	520,000 4.375% 01/15/29	482,541	502,278
	John Deere Capital Corp	160,000 3.450% 03/07/29	162,424	156,125
	John Deere Capital Corp	270,000 4.400% 09/08/31	269,318	269,379
	Johnson & Johnson	390,000 5.000% 03/01/35	395,957	399,820
	JPMorgan Chase & Co	660,000 0.000% 04/23/29	663,843	654,192
	Kinetik Holdings LP	505,000 6.625% 12/15/28	507,265	516,509
	Macquarie Airfinance Hld 144a	55,000 6.400% 03/26/29	56,100	57,417
	Marsh & McLennan Cos Inc	200,000 5.150% 03/15/34	200,397	204,470
	MidAmerican Energy Co	165,000 3.650% 04/15/29	167,151	161,820
	Morgan Stanley	1,000,000 0.000% 08/28/25	1,000,000	1,000,250
	Mozart Debt Merger Sub	110,000 3.875% 04/01/29	104,425	105,516
	Nyseg Storm Funding LLC	175,000 4.866% 05/01/34	174,968	177,149
	Onemain Finance Corp	135,000 3.500% 01/15/27	124,501	132,166
	Onemain Finance Corp	210,000 3.875% 09/15/28	198,838	201,382
	Park Intermed Holdings	150,000 5.875% 10/01/28	147,638	149,810
	Park Intermed Holdings	325,000 4.875% 05/15/29	311,381	314,896
	Phinia Inc	330,000 6.750% 04/15/29	334,169	340,619
	Prime Secsrv Brw/Financ	308,000 5.750% 04/15/26	302,700	309,599

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Prime Secsrv Brw/Financ	210,000 3.375% 08/31/27	199,238	203,385
	Republic Services Inc	280,000 2.375% 03/15/33	226,145	239,221
	SBA Communications Corp	570,000 3.875% 02/15/27	592,800	561,222
	Sirius Xm Radio Inc	510,000 3.125% 09/01/26	510,324	500,381
	SLM Corp	190,000 3.125% 11/02/26	178,177	186,225
	SLM Corp	165,000 6.500% 01/31/30	168,212	173,191
	Springleaf Finance Corp	130,000 7.125% 03/15/26	132,275	131,924
	SS&C Technologies Inc	510,000 5.500% 09/30/27	508,550	510,449
	Starwood Property Trust	125,000 3.625% 07/15/26	116,250	122,876
	Starwood Property Trust	330,000 4.375% 07/15/26	321,394	326,908
	State Street Corp	310,000 0.000% 11/21/29	311,759	324,195
	Sunoco LP/Finance Corp	485,000 6.000% 04/15/27	473,622	484,869
	Tallgrass Nrg Prtnr/Fin	180,000 5.500% 01/15/23	172,000	178,943
	Tallgrass Nrg Prtnr/Fin	110,000 6.000% 03/01/27	107,957	109,977
	Tallgrass Nrg Prtnr/Fin	200,000 7.375% 02/15/29	200,000	205,556
	Tegna Inc	237,406 4.750% 03/15/26	474,811	464,107
	Tegna Inc	13,772 4.625% 03/15/28	27,543	29,155
	Tenet Healthcare Corp Sr	100,766 5.125% 11/01/27	201,531	204,672
	Tenet Healthcare Corp Sr Sec	138,657 4.250% 06/01/29	277,313	290,946
	Teva Pharmaceutical Indu	180,000 4.750% 05/09/27	173,450	179,685
	Teva Pharmaceuticals Ne	55,177 3.150% 10/01/26	110,354	119,631
	Teva Pharmaceuticals Ne	1,076 6.750% 03/01/28	20,150	20,770
	Teva Pharmaceuticals Ne	35,000 5.125% 05/09/29	34,844	35,202
	Texas Children's Hospital	430,000 3.368% 10/01/29	417,239	421,950
	Tfcf America Inc	200,000 6.400% 12/15/35	199,660	204,540
	Toyota Motor Credit Corp	135,000 0.800% 10/16/25	128,443	133,603
	Toyota Motor Credit Corp	380,000 5.050% 05/16/29	380,519	390,081
	Transdigm Inc	210,000 6.750% 08/15/28	213,350	214,439
	Transdigm Inc	270,000 6.375% 03/01/29	270,050	277,004
	Truist Financial Corp	315,000 0.000% 06/08/34	321,577	329,077
	Verizon Communications	445,000 2.550% 03/21/31	395,912	399,116
	Vici Properties / Note	280,000 4.250% 12/01/26	293,929	278,292
	Virginia Power Fuel Sec	510,000 4.877% 05/01/33	519,359	518,068
	Vistra Operations Co LLC	515,000 5.500% 09/01/26	507,036	515,489
	Waste Management Inc	385,000 1.150% 03/15/28	347,165	356,753
	Wesco Distribution Inc	495,000 6.375% 03/15/29	500,431	509,271
	Western Digital Corp	120,000 4.750% 02/15/26	613,897	119,684
	Wyndham Worldwide Corp	459,000 5.100% 10/01/25	481,405	458,321
	Xpo Inc	505,000 6.250% 06/01/28	506,895	513,896
	Total Corporate Bonds		<u>28,873,889</u>	<u>28,726,471</u>
	Municipal Bonds:			
	Chicago Il Brd Of Edu	170,000 0.000% 12/01/25	120,256	167,255
	Chicago Il Sales Tax Revenue	220,000 0.610% 01/01/32	158,593	161,852
	Chicago Il Sales Tax Revenue	135,000 0.360% 01/01/33	96,152	93,801

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fort Bend Cnty Tx Muni Utility	235,000 3.000% 09/01/25	235,356	234,725
	Massachusetts St Sch Bldg	315,000 1.753% 08/15/30	268,190	285,384
	Metro Wstwtr	115,000 2.413% 04/01/28	115,950	110,791
	Metro Wstwtr	100,000 0.360% 04/01/29	89,007	95,078
	New York St Dorm	75,000 1.538% 03/15/27	66,928	72,084
	New York St Urban	175,000 1.310% 03/15/26	160,219	171,442
	New York St Urban Dev Corp	25,000 1.000% 03/15/26	23,958	24,439
	Norfolk Va	175,000 1.704% 10/01/30	143,910	155,061
	Oklahoma St Dev Fin Auth	420,000 4.380% 11/01/45	399,612	396,157
	Oregon Cmnty College Dists	15,000 5.680% 06/30/26	17,703	15,236
	Puerto Rico Elec Pwr Auth Pwr	40,000 5.000% 07/01/25	40,000	40,000
	Saint Johns Cnty Fl Indl	105,000 5.000% 08/15/47	123,345	106,313
	Total Municipal Bonds		2,059,179	2,129,618
Common Stock:				
	Acadia Pharmaceuticals Inc (Acad)	29,734	559,066	641,362
	Aci Worldwide Inc (Aciw)	8,646	319,801	396,938
	Acuity Inc (Ayi)	1,850	307,131	551,929
	Aecom (Acm)	4,901	469,007	553,127
	Affirm Holdings Inc (Afrm)	4,828	251,184	333,808
	Allegion Plc (Alle)	1,595	208,389	229,871
	Annaly Capital Management Inc (Nly)	29,394	630,719	553,195
	Aptargroup Inc (Atr)	1,345	199,553	210,398
	Aramark (Arm)	3,630	146,655	151,988
	Archrock Inc (Aroc)	13,080	134,542	324,776
	Array Technologies Inc (Arry)	20,071	153,824	118,419
	Avient Corporation (Avnt)	4,701	206,296	151,889
	Axalta Coating Systems Ltd (Axta)	14,551	518,964	432,019
	Bancfirst Corp (Banf)	1,470	164,710	181,721
	Bank Ozk (Ozk)	12,643	544,559	594,980
	Belden Inc (Bdc)	2,364	281,672	273,751
	Bill Holdings Inc (Bill)	8,263	736,042	382,246
	Black Hills Corp (Bkh)	6,148	369,428	344,903
	Blacksy Technology Inc (Bksy)	15,392	192,736	316,767
	Bread Financial Hldg Inc (Bfh)	7,544	399,056	430,913
	C.H.Robinson Worldwide Inc (Chrw)	1,758	275,452	264,630
	Cactus Inc-Class A (Whd)	10,168	453,455	444,545
	Cargurus Inc (Carg)	9,730	273,011	325,663
	Centerspace (Csr)	2,032	151,119	122,306
	Chefs Warehouse Holdings Inc (Chef)	3,986	169,952	254,347
	Clearwater Analytics Hds-A (Cwan)	11,095	297,610	243,313
	Cnx Resources Corp (Cnx)	11,421	172,741	384,659
	Coastal Financial Corp/Wa (Ccb)	1,927	172,151	186,668
	Coherent Corp (Cohr)	8,911	709,360	794,950
	Comerica Inc (Cma)	11,239	696,943	670,406

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Confluent Inc-Class A (Cflt)	13,689	406,283	341,267
	Conmed Corp (Cnmd)	5,359	458,926	279,097
	Copt Defense Properties (Cdp)	9,796	299,484	270,174
	Crown Holdings Inc (Cck)	5,470	497,954	563,301
	Csg Sys Intl Inc (Csgs)	4,288	235,591	280,049
	Dave Inc (Dave)	1,575	145,819	422,746
	Dorman Products Inc (Dorm)	1,925	203,745	236,140
	Dropbox Inc-Class A (Dbx)	18,456	517,616	527,842
	Duolingo (Duol)	820	131,894	336,216
	Dynavax Technologies Corp (Dvax)	26,929	278,704	267,136
	East West Bancorp Inc (Ewbc)	4,696	348,705	474,202
	Echostar Corp (Sats)	17,811	443,196	493,365
	Encompass Health Corp (Ehc)	7,054	454,088	865,032
	Eqt Corporation (Eqt)	7,372	377,705	429,935
	Equitable Holdings Inc (Eqh)	5,358	276,290	300,584
	Esco Technologies Inc (Ese)	1,472	188,969	282,433
	Euronet Worldwide Inc (Eeft)	1,392	151,770	141,121
	Everquote Inc - Class A (Ever)	6,796	168,382	164,327
	Evertac Inc (Evtc)	4,320	156,479	155,736
	Flowserve Corp (Fls)	2,570	162,307	134,540
	Franklin Bsp Realty Trust In (Fbrt)	11,683	175,105	124,891
	Frontdoor Inc-W/I (Ftdr)	9,370	450,273	552,268
	Globe Life Inc (Gl)	6,142	515,637	763,389
	Granite Construction Inc (Gva)	5,254	411,878	491,302
	Guidewire Software Inc (Gwre)	719	82,906	169,289
	Halozyne Therapeutics Inc (Halo)	4,391	261,102	228,420
	Hancock Whitney Corp (Hwc)	3,497	133,822	200,728
	Hasbro Inc (Has)	2,353	144,780	173,698
	Hci Group Inc (Hci)	1,259	141,035	191,620
	Henderson Group Plc (Jhg)	8,127	262,108	315,653
	Henry Schein Inc (Hsic)	9,812	700,539	716,767
	Howard Hughes Holdings Inc (Hhh)	3,565	239,725	240,638
	Ies Holdings Inc (Iesc)	706	133,234	209,138
	Independent Bank Corp Mass (Indb)	3,586	187,557	225,506
	Integer Holdings Corporation (Itgr)	3,348	398,222	411,704
	Ionis Pharmaceuticals Inc (Ions)	16,924	614,666	668,667
	Jazz Pharmaceuticals Plc (Jazz)	2,061	259,754	218,713
	Jones Lang Lasalle Inc (Jll)	1,706	292,893	436,361
	Kiniksa Pharmaceuticals Inte (Knsa)	5,374	156,275	148,699
	Leonardo Drs Inc (Drs)	9,980	400,156	463,870
	Liberty Media Corp-Liberty-C (Llyvk)	3,553	183,081	288,361
	Limbach Holdings Inc (Lmb)	3,074	282,119	430,667
	Livanova Plc (Livn)	9,978	571,327	449,210
	Macom Technology Solutions (Mtsi)	1,216	148,895	174,241
	Masimo Corporation (Masi)	3,411	455,699	573,798
	Mastec Inc (Mtz)	4,711	556,263	802,896

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Mercury Systems Inc (Mrcy)	2,985	152,800	160,772
	Merit Medical Systems (Mmsi)	4,383	376,419	409,723
	Mks Inc (Mksi)	1,556	185,596	154,604
	National Fuel Gas Co (Nfg)	2,782	152,336	235,663
	Nbt Bancorp Inc (Nbtb)	3,343	169,980	138,902
	Ncr Atleos Corp W/I (Natl)	7,742	173,631	220,879
	Netgear Inc (Ntgr)	5,011	151,531	145,670
	Newell Brands, Inc. (Nwl)	21,138	139,071	114,145
	News Corp/New-Cl A-W/I (Nwsa)	5,271	145,151	156,654
	Nrg Energy, Inc. (Nrg)	4,163	264,807	668,495
	Pacira Biosciences Inc (Pcrx)	9,435	206,243	225,497
	Paramount Global Class B (Para)	13,557	156,706	174,885
	Pediatrix Medical Group Inc (Md)	14,076	214,080	201,991
	Pentair Plc (Pnr)	4,334	386,790	444,928
	Phinia Inc (Phin)	5,251	209,317	233,617
	Prestige Consumer Healthcare (Pbh)	2,950	243,454	235,558
	Primo Brands Corp-A (Prmb)	6,401	146,119	189,598
	Protagonist Therapeutics Inc (Ptgx)	3,949	141,411	218,261
	Ringcentral Inc-Class A (Rng)	4,519	169,452	128,114
	Rivian Automotive Inc (Rivn)	31,430	410,534	431,848
	Royal Gold Inc (Rgld)	2,857	406,199	508,089
	Semtech Corp (Smtc)	16,570	664,200	747,970
	Sensient Technologies Corp (Sxt)	2,332	172,690	229,749
	Sfl Corp Ltd (Sfl)	17,075	152,138	142,235
	Shift4 Payments Inc-Class A (Four)	3,052	224,103	302,484
	Southstate Corporation (Ssb)	1,526	136,111	140,438
	Sprouts Farmers Markets Inc (Sfm)	4,723	126,238	777,595
	Starwood Property Trust Inc (Stwd)	7,149	143,443	143,480
	Sterling Infrastructure Inc (Strl)	3,602	512,398	831,089
	Strategic Ed Inc (Stra)	3,240	283,668	275,821
	Supernus Pharmaceuticals Inc (Supn)	6,192	234,464	195,172
	Toast Inc-Class A (Tost)	10,088	292,782	446,798
	Travel & Leisure Co (Tnl)	9,935	457,769	512,745
	Trinity Industries Inc (Trn)	8,793	287,860	237,499
	Txnm Energy Inc (Txnm)	3,872	186,547	218,071
	Umb Finl Corp (Umbf)	1,964	120,152	206,534
	Unity Software Inc (U)	18,322	465,469	443,392
	US Foods Holding Corp (Usfd)	11,483	615,853	884,306
	Veritex Holdings Inc (Vbtx)	6,613	174,197	172,599
	Vornado Realty Trust (Vno)	12,031	466,654	460,065
	Warby Parker Inc-Class A (Wrby)	21,613	490,881	473,973
	Warby Parker Inc-Class A (Wrby)	25,213	360,369	455,851
	Webster Financial Corp (Wbs)	4,653	278,817	254,054
	Western Alliance Bancorp (Wal)	6,059	475,040	472,481
	World Kinect Corporation (Wkc)	7,502	234,466	212,682
	Wsfs Financial Corp (Wsfs)	4,387	259,311	241,285

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Zillow Group Inc - C (Z)	3,354	283,086	234,948
	Zillow Group Inc (Zg)	7,554	346,493	517,373
	Zions Bancorporation N.A. (Zion)	4,787	<u>274,317</u>	<u>248,635</u>
	Total Common Stocks		<u>37,549,229</u>	<u>43,379,441</u>
	State of Israel Bond:			
	State of Israel	250,000 4.390% 07/01/23	<u>250,000</u>	<u>250,000</u>
	Common Collective Trusts:			
	Afl-Cio Building Investment Trust	2,244	11,202,458	12,601,653
	Afl-Cio Housing Investment Trust	12,463	12,872,239	12,166,427
	Entrustpermal Special Opportunities Fund Iv Ltd	1,516	1,574,063	2,122,166
	Golden Tree Multi-Sector Fund	9,307	20,000,000	22,340,059
	Johnston Int'l Equity Group Trust	482,976	13,641,391	25,617,085
	Nt Collective Russell 1000 Growth Index Fd	38,229	15,769,513	53,386,492
	Nt Collective Russell 1000 Value Index Fd	74,660	<u>26,600,667</u>	<u>50,494,502</u>
	Total Common Collective Trusts		<u>101,660,331</u>	<u>178,728,384</u>
	Pooled Separate Account:			
	Transamerica	7,623,618	<u>6,059,857</u>	<u>7,623,618</u>
	Real Estate Investment Fund:			
	U.S. Real Estate Investment Fund LLC	18,485	<u>21,854,979</u>	<u>21,543,747</u>
	Limited Partnerships:			
	Boyd Watterson Gsa Fund LP	25,578.	17,799,837	25,058,143
	Boyd Watterson State Govt Fund LP	16,335	19,762,864	16,203,097
	Corbin Erisa Opportunity Fund LP	32,306,233	25,000,000	35,071,913
	First Eagle International Value Fund LP	7,792	18,214,339	25,343,862
	Gcm Grosvenor Secondary Opportunities Fd II LP	10,100,394	6,607,277	10,458,327
	Gcm Grosvenor Secondary Opportunities Fd III LP	10,796,626	9,322,188	11,105,897
	Portfolio Advisors Secondary Fund III	8,994,092	<u>3,342,163</u>	<u>8,152,154</u>
	Total Limited Partnerships		<u>100,048,668</u>	<u>131,393,393</u>
	Totals		<u>\$ 340,640,910</u>	<u>\$ 456,314,041</u>

See Independent Auditors' Report.

Attachment to 2024 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

SERVICE	
Vested Credit	One year for each Plan year working at least 1,000 hours
Credited Service	1/12 th of a year for each month worked

RETIREMENT BENEFIT ELIGIBILITY	
Normal Retirement	Age 65 with five years of Vesting Service or, The later of age 65 and five years of continuous plan participation
Early Retirement	Age 55 with 5 years of Credited Service, with at least 60 months of contributions made to the Fund
Disability Pension	Must be totally disabled per Social Security rules and have at least 10 years of Credited Service for which contributions were made to the Fund, with at least one Hour of Service within the last year preceding the date of disability
Vested	Five years of Vesting Service

DEATH BENEFIT ELIGIBILITY	
Spouse Survivor Benefit	Five years of Vested Credit: Payable when the Participant would have reached age 55, or payable immediately if the Participant was over age 55 30 or more years of Credited Service: Payable immediately
Non-Spouse Survivor Benefit	Under age 55: \$500 times Credited Service 55 and older: 30 times the benefit that would have been received had the Participant retired the day before death

Attachment to 2024 IRS Form 5500
Schedule MB, Line 6 – Summary of Plan Provisions
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

BENEFITS	
Normal Retirement	125% times the average weekly contribution rate paid during the 260 consecutive weeks prior to July 1, 2011 that produces the highest such average times the Years of Credited Service earned through July 1, 2001, plus 1% of the contributions made on the Participant's behalf on and after July 1, 2011.
Early Pension	Same as Normal but reduced 1/2 of 1% for the first 60 months prior to age 65 and 1/3 of 1% for each month prior to age 60.
Disability	50% of the Normal Retirement benefit
Pre-Retirement Surviving Spouse Pension	Spouse receives one-half of the Participant's Accrued Benefit, reduced as if the Participant had elected a 50% joint & survivor benefit. For Participants who had 30 Years of Credited Service and died prior to age 55, the Early Retirement reduction is calculated as if the Participant was age 55.
Post-Retirement Surviving Spouse Pension	By option elected

BENEFIT OPTIONS	
Normal Form	A life annuity
Certain and Continuous	An actuarially reduced benefit with 60 months certain
Joint & Survivor	An actuarially reduced benefit with 50%, 75%, or 100% of the reduced amount payable to the Participant's surviving spouse

Attachment to 2024 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

1. MORTALITY. The mortality table we have employed in this valuation is the RP-2014 Blue Collar Mortality table adjusted to 2006 for healthy Participants and the RP-2014 Disability Mortality table adjusted to 2006 for disabled Participants
2. INVESTMENT YIELD FOR VALUATION PURPOSES. We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future.
3. INVESTMENT YIELD FOR THE PURPOSES OF ACCUMULATED PLAN BENEFITS AND EMPLOYER WITHDRAWAL LIABILITY. The lowest in a range dictated by the formula contained in the Omnibus Budget Reconciliation Act of 1987 for calculating "current liability", but not less than the investment yield utilized for valuation purposes, 7 1/2%.
4. TURNOVER and DISABILITY. We assumed termination and disability rates will vary by age. The table below provides sample rates:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
20	12.8%	0.07%
30	6.8%	0.11%
40	3.9%	0.16%
50	2.3%	0.57%
60	0.0%	1.62%

5. FUTURE WORK. We have assumed the total hours worked for the year will be 4,100,000.
6. AGE AT PENSION. We have assumed the following retirement rates:

Actives:

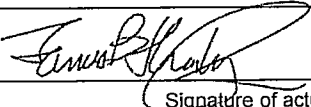
<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	63-64	10%	55-59	2%	63	25%
60	5%	65-66	50%	60	40%	64	20%
61	2%	67+	100%	61	20%	65-66	50%
62	15%			62	40%	67+	100%

Terminated Vested:

<u>Ineligible for Unreduced Retirement</u>				<u>Eligible for Unreduced Retirement</u>			
<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>	<u>Age</u>	<u>Probability of Retirement</u>
55-59	2%	62	15%	55-59	2%	63	25%
60	5%	63-64	10%	60	40%	64	20%
61	2%	65+	100%	61	20%	65+	100%
62	15%			62	40%		

Attachment to 2024 IRS Form 5500
Schedule MB, Line 6 – Statement of Actuarial Assumptions and Methods
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

7. ADMINISTRATION EXPENSES. We have assumed \$600,000 will be the annual cost of administration.
8. NUMBER OF ACTIVE PARTICIPANTS. We have assumed that the number of active participants will remain constant from here forward with replacements being made immediately upon pension or death.
9. DEFINITION OF AN ACTIVE PARTICIPANT. Any Participant who worked at least 500 hours in the prior Plan Year.
10. MARITAL ASSUMPTION. 80% of non-retired Participants are assumed to be married.
11. ASSET METHOD. Smoothed assets under Rev. Proc. 2000-40, Section 3.16
12. COST METHOD. Traditional Unit Credit

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection			
For calendar plan year 2024 or fiscal plan year beginning		07/01/2024		and ending		06/30/2025	
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.							
A Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN				B Three-digit plan number (PN)		001	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES				D Employer Identification Number (EIN) 51-0176618			
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)							
1a Enter the valuation date: Month 07 Day 01 Year 2024							
b Assets							
(1) Current value of assets				1b(1)		436,213,575	
(2) Actuarial value of assets for funding standard account				1b(2)		470,891,082	
c (1) Accrued liability for plan using immediate gain methods				1c(1)		567,814,067	
(2) Information for plans using spread gain methods:							
(a) Unfunded liability for methods with bases				1c(2)(a)			
(b) Accrued liability under entry age normal method				1c(2)(b)			
(c) Normal cost under entry age normal method				1c(2)(c)			
(3) Accrued liability under unit credit cost method				1c(3)		567,814,067	
d Information on current liabilities of the plan:							
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)				1d(1)			
(2) "RPA '94" information:							
(a) Current liability				1d(2)(a)		922,291,489	
(b) Expected increase in current liability due to benefits accruing during the plan year				1d(2)(b)		17,135,674	
(c) Expected release from "RPA '94" current liability for the plan year				1d(2)(c)		0	
(3) Expected plan disbursements for the plan year				1d(3)		44,168,601	
Statement by Enrolled Actuary							
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.							
SIGN HERE				03/20/2026			
		Signature of actuary		Date			
JAMES B. SHARKEY JR				2306483			
		Type or print name of actuary		Most recent enrollment number			
SUMMIT ACTUARIAL SERVICES LLC				856-234-8801			
		Firm name		Telephone number (including area code)			
720 EAST MAIN STREET		SUITE 2S					
MOORESTOWN NJ		08057					
		Address of the firm					
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐							
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.						Schedule MB (Form 5500) 2024 v. 240311	

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	436,213,575
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2,268	543,632,076
(2) For terminated vested participants	808	83,906,601
(3) For active participants:		
(a) Non-vested benefits		16,083,180
(b) Vested benefits		278,669,632
(c) Total active	2,298	294,752,812
(4) Total	5,374	922,291,489
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	47.29 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2025	32,306,024	0			
01/01/2025	174,859	0			
Totals ▶			3(b)	32,480,883	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 174,859

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	82.9 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here..... ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify): _____			
j If box h is checked, enter period of use of shortfall method			5j

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method 5m

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability 6a 3.69 %

	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A

c Mortality table code for valuation purposes:

(1) Males	6c(1)	7	7
(2) Females	6c(2)	7F	7F

d Valuation liability interest rate 6d 7.50 %

e Salary scale 6e % ☒ N/A

f Withdrawal liability interest rate:

(1) Type of interest rate 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A

(2) If "Single rate" is checked in (1), enter applicable single rate 6f(2) 7.50 %

g Estimated investment return on actuarial value of assets for year ending on the valuation date 6g 3.1 %

h Estimated investment return on current value of assets for year ending on the valuation date 6h 7.9 %

i Expense load included in normal cost reported in line 9b 6i ☐ N/A

(1) If expense load is described as a percentage of normal cost, enter the assumed percentage 6i(1) %

(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b 6i(2) 600,000

(3) If neither (1) nor (2) describes the expense load, check the box 6i(3) ☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	22,526,426	2,373,913

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval 8a

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☒ Yes ☐ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☒ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended. 8d(2) 5

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☒ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) 8d(4)

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension 8d(5)

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	0
--	-----------	---

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	8,219,907

c Amortization charges as of valuation date:

	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	198,269,778 30,493,643
(2) Funding waivers	9c(2)	0 0
(3) Certain bases for which the amortization period has been extended	9c(3)	0 0

d Interest as applicable on lines 9a, 9b, and 9c	9d	2,881,016
e Total charges. Add lines 9a through 9d	9e	41,594,566

Credits to funding standard account:

f Prior year credit balance, if any	9f	38,938,714
g Employer contributions. Total from column (b) of line 3	9g	32,480,883

h Amortization credits as of valuation date.....

	Outstanding balance	
9h	62,408,079	8,298,638

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h

	9i	4,760,835
--	-----------	-----------

j Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL)	9j(1)	172,228,956
(2) "RPA '94" override (90% current liability FFL)	9j(2)	375,205,350
(3) FFL credit	9j(3)	0

k (1) Waived funding deficiency.....

	9k(1)	0
(2) Other credits	9k(2)	0

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)

	9l	84,479,070
--	-----------	------------

m Credit balance: If line 9l is greater than line 9e, enter the difference

	9m	42,884,504
--	-----------	------------

n Funding deficiency: If line 9e is greater than line 9l, enter the difference

	9n	
--	-----------	--

o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
---	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions

☐ Yes ☒ No

Attachment to 2024 IRS Form 5500
Schedule MB, Line 8b(2) – Schedule of Active Participant Data
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

YEARS OF CREDITED SERVICE

[illegible]

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13d - COLLECTIVE BARGAINING AGREEMENT EXPIRATION DATE:

EMPLOYER:

CBA EXPIRATION:

473 ABM INDUSTRY GROUPS, LLC.	4/30/2026
518 ABM INDUSTRY GROUPS LLC.	8/31/2026
6694 ABM INDUSTRY GROUPS, LLC.	6/30/2026
6826 ABM INDUSTRY GROUPS LLC	8/31/2025
6829 ABM INDUSTRY GROUPS LLC	8/31/2025
6844 ABM INDUSTRY GROUPS LLC	8/31/2027
6996 ABM INDUSTRY GROUPS LLC	8/31/2025
7077 ABM INDUSTRY GROUPS LLC	8/31/2025
7153 ABM ENGINEERING	8/31/2027
7173 ABM INDUSTRY GROUPS LLC	4/30/2026
7177 ABM INDUSTRY GROUPS LLC	8/31/2027
7178 ABM INDUSTRY GROUPS INC	8/31/2027
7179 ABM INDUSTRIES	4/30/2026
7222 ABM Engineering	12/31/2025
6779 CBRE INC.	8/31/2026
6798 CBRE INC	8/31/2026
6800 CBRE INC	6/30/2026
6801 CBRE	4/30/2027
6816 CBRE TECHNICAL SERVICES	8/31/2026
6823 CBRE	8/31/2025
6895 CBRE INC	12/31/2025
6908 CBRE	8/31/2025
6924 CBRE GWS LLC	8/31/2026
6926 CBRE INC.	1/31/2026
6952 CBRE INC	12/31/2025
6954 CBRE INC	6/30/2026
7008 CBRE, Inc.	6/30/2025
7088 CBRE, Inc.	2/28/2027
7089 CBRE	9/30/2026
7094 CBRE INC.	8/31/2025
7125 CBRE	2/28/2027
7163 CBRE	3/31/2026
7169 CBRE	8/31/2025
7196 CBRE INC	8/31/2025
7201 CBRE, INC.	4/30/2027

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13d - COLLECTIVE BARGAINING AGREEMENT EXPIRATION DATE:

EMPLOYER:	CBA EXPIRATION:
7204 CBRE Inc	7/31/2027
7210 CBRE Inc.	10/31/2027
7215 CBRE INC	12/31/2027
7221 CBRE Inc	2/28/2026
6827 CORE FACILITY SERVICES	10/31/2027
6880 CORE FACILITY SERVICES	8/31/2026
6881 CORE FACILITY SERVICES	8/31/2026
7052 CORE FACILITY SERVICES LLC	12/31/2026
7073 CORE FACILITY SERVICES	8/31/2027
7093 CORE FACILITY SERVICES	8/31/2027
7104 CORE FACILITY SERVICES	12/31/2027
7109 CORE FACILITY SERVICES LLC	8/31/2025
7195 CORE FACILITY SERVICES	9/30/2025
7207 CORE FACILITY SERVICES	8/31/2027
7123 CUSHMAN & WAKEFIELD	5/31/2026
7164 CUSHMAN & WAKEFIELD	2/28/2026
6984 CUSHMAN & WAKEFIELD	8/31/2027
7017 CUSHMAN & WAKEFIELD	6/30/2025
7214 CUSHMAN & WAKEFIELD	9/30/2026
6837 CUSHMAN AND WAKEFIELD	1/31/2027
1370 CUSHMAN AND WAKEFIELD	5/31/2028
6873 CUSHMAN AND WAKEFIELD	7/31/2026
6835 CUSHMAN AND WAKEFIELD	8/31/2027
6898 CUSHMAN AND WAKEFIELD	8/31/2027
7161 CUSHMAN AND WAKEFIELD	2/28/2026
7139 CUSHMAN AND WAKEFIELD US INC	5/31/2026
7098 CUSHMAN WAKEFIELD	12/31/2027
22 DCO OPERATIONS INC	4/30/2026
6812 DCO OPERATIONS	8/31/2027
6956 DCO OPERATIONS	4/30/2026
7025 DCO OPERATIONS INC.	12/31/2027
7102 DCO OPERATIONS	12/31/2025
7115 DCO OPERATIONS	5/31/2026
7127 DCO OPERATIONS	12/31/2025

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13d - COLLECTIVE BARGAINING AGREEMENT EXPIRATION DATE:

EMPLOYER:	CBA EXPIRATION:
7172 DCO OPERATIONS	11/30/2028
7229 DCO OPERATIONS	4/30/2028
7112 ISS FACILITY SERVICES	8/31/2026
7111 ISS FACILITY SERVICES INC.	5/31/2025
7152 JANCO FS 2 LLC DBA VELOCITI SE	10/31/2025
7146 JANCO FS2 LLC DBA VELOCITI	6/30/2026
7148 JANCO LLC DBA VELOCITI	11/30/2025
7147 JANco LLC DBA VELOCITI	10/31/2025
6717 JONES LANG LASALLE GLOBAL	8/31/2026
6796 JONES LANG LASALLE	12/31/2026
6875 JONES LANG LASALLE	8/31/2024
6876 JONES LANG LASALLE	8/31/2027
6877 JONES LANG LASALLE	8/31/2026
6931 JONES LANG LASALLE	9/30/2026
6936 JONES LANG LASALLE	3/31/2028
6937 JONES LANG LASALLE	6/15/2027
6963 JONES LANG LASALLE	8/31/2026
6965 JONES LANG LASALLE	8/31/2026
7036 JONES LANG LASALLE	9/30/2027
7048 JONES LANG LASALLE AMERICAS	11/30/2026
7056 JONES LANG LASALLE	2/28/2027
7057 JONES LANG LASALLE	2/28/2027
7068 JONES LANG LASALLE	6/30/2025
7117 JONES LANG LASALLE	8/31/2027
7130 JONES LANG LASALLE	8/31/2027
7135 JONES LANG LASALLE	12/31/2026
7167 JONES LANG LASALLE	7/31/2027
7174 JONES LANG LASALLE	5/31/2027
7175 JONES LANG LASALLE	12/8/2026
7181 Jones Lang LaSalle	8/31/2027
7183 JONES LANG LASALLE AMERICAS IN	8/31/2026
7194 JONES LANG LASALLE	8/31/2026
7202 JONES LANG LASALLE	5/31/2027

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13d - COLLECTIVE BARGAINING AGREEMENT EXPIRATION DATE:

EMPLOYER:	CBA EXPIRATION:
6999 PENGUIN AIR CONDITIONING	2/28/2026
6804 PENGUIN AIR CONDITIONING	5/31/2026
7140 PENGUIN AIR CONDITIONING	8/31/2027
7099 PENGUIN AIR CONDITIONING	4/15/2027
6998 PENGUIN AIR CONDITIONING	2/28/2026
7097 PENGUIN AIR CONDITIONING	7/31/2026
7145 PENGUIN AIR CONDITIONING	5/31/2028
6988 PENGUIN AIR CONDITIONING CORP	3/31/2027
7159 PENGUIN AIR CONDITIONING CORP	4/30/2027
7223 PENGUIN AIR CONDITIONING CORP	8/31/2026
7225 PENGUIN AIR CONDITIONING CORP	1/31/2026
7120 PENGUIN AIR CONDITIONING CORP	8/31/2027
7186 PENGUIN AIR CONDITIONING CORP	9/30/2026
7220 PENGUIN AIR CONDITIONING CORP	12/31/2026

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13e -INFORMATION ON CONTRIBUTION RATES AND BASE UNITS:

EMPLOYER NAME:

473 ABM INDUSTRY GROUPS, LLC.	\$1.50	PER HOUR
518 ABM INDUSTRY GROUPS LLC.	\$6.67	PER HOUR
6694 ABM INDUSTRY GROUPS, LLC.	\$5.85	PER HOUR
6826 ABM INDUSTRY GROUPS LLC	\$10.00	PER HOUR
6829 ABM INDUSTRY GROUPS LLC	\$8.05	PER HOUR
6844 ABM INDUSTRY GROUPS LLC	\$8.17	PER HOUR
6996 ABM INDUSTRY GROUPS LLC	\$8.80	PER HOUR
7077 ABM INDUSTRY GROUPS LLC	\$8.00	PER HOUR
7153 ABM ENGINEERING	\$6.75	PER HOUR
7173 ABM INDUSTRY GROUPS LLC	\$10.00	PER HOUR
7177 ABM INDUSTRY GROUPS LLC	\$7.00	PER HOUR
7178 ABM INDUSTRY GROUPS INC	\$8.45	PER HOUR
7179 ABM INDUSTRIES	\$9.70	PER HOUR
7222 ABM Engineering	\$4.25	PER HOUR
6779 CBRE INC.	\$5.85	PER HOUR
6798 CBRE INC	\$8.00	PER HOUR
6800 CBRE INC	\$7.85	PER HOUR
6801 CBRE	\$9.55	PER HOUR
6816 CBRE TECHNICAL SERVICES	\$5.00	PER HOUR
6823 CBRE	\$9.05	PER HOUR
6895 CBRE INC	\$6.85	PER HOUR
6908 CBRE	\$7.30	PER HOUR
6924 CBRE GWS LLC	\$3.65	PER HOUR
6926 CBRE INC.	\$5.05	PER HOUR
6954 CBRE INC	\$7.70	PER HOUR
7008 CBRE, Inc.	\$10.00	PER HOUR
7088 CBRE, Inc.	\$9.55	PER HOUR
7089 CBRE	\$3.25	PER HOUR
7094 CBRE INC.	\$1.45	PER HOUR
7125 CBRE	\$7.20	PER HOUR
7163 CBRE	\$6.60	PER HOUR
7169 CBRE	\$6.90	PER HOUR
7196 CBRE INC	\$9.55	PER HOUR
7201 CBRE, INC.	\$8.50	PER HOUR
7204 CBRE Inc	\$1.00	PER HOUR

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13e -INFORMATION ON CONTRIBUTION RATES AND BASE UNITS:

EMPLOYER NAME:

7210 CBRE Inc.	\$8.50	PER HOUR
7215 CBRE INC	\$4.75	PER HOUR
7221 CBRE Inc	\$10.00	PER HOUR
6827 CORE FACILITY SERVICES	\$4.95	PER HOUR
6880 CORE FACILITY SERVICES	\$8.00	PER HOUR
6881 CORE FACILITY SERVICES	\$7.25	PER HOUR
7052 CORE FACILITY SERVICES LLC	\$6.80	PER HOUR
7073 CORE FACILITY SERVICES	\$7.25	PER HOUR
7093 CORE FACILITY SERVICES	\$8.70	PER HOUR
7104 CORE FACILITY SERVICES	\$7.25	PER HOUR
7109 CORE FACILITY SERVICES LLC	\$8.05	PER HOUR
7195 CORE FACILITY SERVICES	\$10.00	PER HOUR
7207 CORE FACILITY SERVICES	\$7.64	PER HOUR
7123 CUSHMAN & WAKEFIELD	\$8.15	PER HOUR
7164 CUSHMAN & WAKEFIELD	\$7.00	PER HOUR
6984 CUSHMAN & WAKEFIELD	\$4.60	PER HOUR
7017 CUSHMAN & WAKEFIELD	\$6.00	PER HOUR
7214 CUSHMAN & WAKEFIELD	\$5.00	PER HOUR
6837 CUSHMAN AND WAKEFIELD	\$7.15	PER HOUR
1370 CUSHMAN AND WAKEFIELD	\$1.50	PER HOUR
6873 CUSHMAN AND WAKEFIELD	\$8.00	PER HOUR
6835 CUSHMAN AND WAKEFIELD	\$6.15	PER HOUR
6898 CUSHMAN AND WAKEFIELD	\$5.30	PER HOUR
7161 CUSHMAN AND WAKEFIELD	\$4.00	PER HOUR
7139 CUSHMAN AND WAKEFIELD US INC	\$7.50	PER HOUR
7098 CUSHMAN WAKEFIELD	\$4.86	PER HOUR
22 DCO OPERATIONS INC	\$5.30	PER HOUR
6812 DCO OPERATIONS	\$5.30	PER HOUR
6956 DCO OPERATIONS	\$5.30	PER HOUR
7025 DCO OPERATIONS INC.	\$8.00	PER HOUR
7102 DCO OPERATIONS	\$8.60	PER HOUR
7115 DCO OPERATIONS	\$7.75	PER HOUR
7127 DCO OPERATIONS	\$6.35	PER HOUR
7172 DCO OPERATIONS	\$8.60	PER HOUR

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13e -INFORMATION ON CONTRIBUTION RATES AND BASE UNITS:

EMPLOYER NAME:

7229 DCO OPERATIONS	\$8.00	PER HOUR
7112 ISS FACILITY SERVICES	\$6.50	PER HOUR
7111 ISS FACILITY SERVICES INC.	\$1.50	PER HOUR
7152 JANCO FS 2 LLC DBA VELOCITI SE	\$2.00	PER HOUR
7146 JANCO FS2 LLC DBA VELOCITI	\$3.65	PER HOUR
7148 JANCO LLC DBA VELOCITI	\$5.80	PER HOUR
7147 JANco LLC DBA VELOCITI	\$4.50	PER HOUR
6717 JONES LANG LASALLE GLOBAL	\$5.15	PER HOUR
6796 JONES LANG LASALLE	\$8.70	PER HOUR
6875 JONES LANG LASALLE	\$7.80	PER HOUR
6876 JONES LANG LASALLE	\$8.25	PER HOUR
6877 JONES LANG LASALLE	\$9.55	PER HOUR
6931 JONES LANG LASALLE	\$5.79	PER HOUR
6936 JONES LANG LASALLE	\$7.80	PER HOUR
6937 JONES LANG LASALLE	\$8.00	PER HOUR
6963 JONES LANG LASALLE	\$5.65	PER HOUR
6965 JONES LANG LASALLE	\$5.15	PER HOUR
7036 JONES LANG LASALLE	\$5.35	PER HOUR
7048 JONES LANG LASALLE AMERICAS	\$6.05	PER HOUR
7056 JONES LANG LASALLE	\$6.95	PER HOUR
7057 JONES LANG LASALLE	\$6.95	PER HOUR
7068 JONES LANG LASALLE	\$2.60	PER HOUR
7117 JONES LANG LASALLE	\$5.50	PER HOUR
7130 JONES LANG LASALLE	\$7.50	PER HOUR
7135 JONES LANG LASALLE	\$6.65	PER HOUR
7167 JONES LANG LASALLE	\$8.25	PER HOUR
7174 JONES LANG LASALLE	\$8.00	PER HOUR
7175 JONES LANG LASALLE	\$10.00	PER HOUR
7181 Jones Lang LaSalle	\$8.80	PER HOUR
7183 JONES LANG LASALLE AMERICAS IN	\$8.30	PER HOUR
7194 JONES LANG LASALLE	\$5.55	PER HOUR
7202 JONES LANG LASALLE	\$8.99	PER HOUR
6999 PENGUIN AIR CONDITIONING	\$7.25	PER HOUR

LOCAL 68 ENGINEES UNION PENSION FUND
EIN 51-0176618
FORM 5500 2024

SCHEDULE R, LINE 13e -INFORMATION ON CONTRIBUTION RATES AND BASE UNITS:

EMPLOYER NAME:

6804 PENGUIN AIR CONDITIONING	\$7.45	PER HOUR
7140 PENGUIN AIR CONDITIONING	\$8.25	PER HOUR
7099 PENGUIN AIR CONDITIONING	\$8.35	PER HOUR
6998 PENGUIN AIR CONDITIONING	\$7.70	PER HOUR
7097 PENGUIN AIR CONDITIONING	\$9.55	PER HOUR
7145 PENGUIN AIR CONDITIONING	\$9.00	PER HOUR
6988 PENGUIN AIR CONDITIONING CORP	\$9.55	PER HOUR
7159 PENGUIN AIR CONDITIONING CORP	\$8.30	PER HOUR
7223 PENGUIN AIR CONDITIONING CORP	\$9.05	PER HOUR
7225 PENGUIN AIR CONDITIONING CORP	\$10.00	PER HOUR
7120 PENGUIN AIR CONDITIONING CORP	\$8.50	PER HOUR
7186 PENGUIN AIR CONDITIONING CORP	\$8.50	PER HOUR
7220 PENGUIN AIR CONDITIONING CORP	\$8.00	PER HOUR

Attachment to 2024 IRS Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
Current	\$3,409,442	\$1,231,243	\$44,991,332	\$49,632,017
Current + 1	\$5,547,247	\$1,893,898	\$43,895,842	\$51,336,987
Current + 2	\$7,623,662	\$2,421,493	\$42,730,713	\$52,775,868
Current + 3	\$9,541,651	\$2,961,435	\$41,497,333	\$54,000,419
Current + 4	\$11,223,197	\$3,510,710	\$40,197,592	\$54,931,499
Current + 5	\$12,981,579	\$3,863,770	\$38,591,799	\$55,437,148
Current + 6	\$14,481,851	\$4,298,770	\$37,117,814	\$55,898,435
Current + 7	\$15,919,746	\$4,478,669	\$35,584,124	\$55,982,539
Current + 8	\$17,143,851	\$4,625,464	\$33,995,125	\$55,764,439
Current + 9	\$18,111,666	\$4,805,923	\$32,356,019	\$55,273,609
Current + 10	\$19,076,048	\$4,864,277	\$30,673,004	\$54,613,330
Current + 11	\$19,805,528	\$4,912,683	\$28,953,310	\$53,671,520
Current + 12	\$20,379,227	\$4,910,122	\$27,205,111	\$52,494,460
Current + 13	\$20,792,356	\$4,868,785	\$25,437,454	\$51,098,595
Current + 14	\$21,118,259	\$4,840,575	\$23,660,118	\$49,618,952
Current + 15	\$21,335,546	\$4,761,543	\$21,883,495	\$47,980,584
Current + 16	\$21,456,392	\$4,723,144	\$20,118,529	\$46,298,066
Current + 17	\$21,633,894	\$4,650,742	\$18,376,571	\$44,661,207
Current + 18	\$21,730,392	\$4,556,013	\$16,669,240	\$42,955,645
Current + 19	\$21,750,251	\$4,461,214	\$15,008,367	\$41,219,832
Current + 20	\$21,665,690	\$4,307,177	\$13,405,853	\$39,378,720
Current + 21	\$21,569,315	\$4,159,452	\$11,873,383	\$37,602,149
Current + 22	\$21,484,407	\$4,018,434	\$10,422,102	\$35,924,943
Current + 23	\$21,353,581	\$3,828,079	\$9,062,157	\$34,243,817
Current + 24	\$21,146,789	\$3,636,344	\$7,802,276	\$32,585,409
Current + 25	\$20,862,752	\$3,446,090	\$6,649,313	\$30,958,155
Current + 26	\$20,716,736	\$3,238,843	\$5,607,748	\$29,563,327
Current + 27	\$20,512,385	\$3,024,641	\$4,679,385	\$28,216,411
Current + 28	\$20,445,406	\$2,799,494	\$3,863,274	\$27,108,174
Current + 29	\$20,400,547	\$2,608,350	\$3,155,801	\$26,164,698
Current + 30	\$20,277,253	\$2,391,202	\$2,551,060	\$25,219,515
Current + 31	\$20,030,301	\$2,180,729	\$2,041,363	\$24,252,393
Current + 32	\$19,676,973	\$1,990,480	\$1,617,706	\$23,285,158
Current + 33	\$19,356,232	\$1,808,139	\$1,270,304	\$22,434,675
Current + 34	\$19,080,843	\$1,643,114	\$989,137	\$21,713,094
Current + 35	\$18,621,372	\$1,479,215	\$764,421	\$20,865,008
Current + 36	\$18,210,697	\$1,326,245	\$586,964	\$20,123,906
Current + 37	\$17,635,162	\$1,188,265	\$448,388	\$19,271,815
Current + 38	\$17,061,834	\$1,063,905	\$341,269	\$18,467,007
Current + 39	\$16,512,090	\$947,513	\$259,192	\$17,718,795
Current + 40	\$15,861,649	\$841,700	\$196,768	\$16,900,117
Current + 41	\$15,204,112	\$745,526	\$149,566	\$16,099,204

Attachment to 2024 IRS Form 5500
Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
Current + 42	\$14,491,930	\$658,123	\$114,018	\$15,264,071
Current + 43	\$13,680,982	\$578,731	\$87,304	\$14,347,018
Current + 44	\$12,901,263	\$506,698	\$67,232	\$13,475,192
Current + 45	\$12,072,646	\$441,471	\$52,114	\$12,566,230
Current + 46	\$11,210,758	\$382,577	\$40,674	\$11,634,009
Current + 47	\$10,353,868	\$329,596	\$31,959	\$10,715,423
Current + 48	\$9,517,813	\$282,147	\$25,263	\$9,825,222
Current + 49	\$8,709,314	\$239,876	\$20,074	\$8,969,264

Attachment to 2024 IRS Form 5500
Schedule MB, line 8b(3) - Schedule of Projection
of Employer Contributions and Withdrawal Liability Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Plan Year</u>	<u>Employer Contributions</u>	<u>Withdrawal Liability Payments</u>	<u>Total</u>
Current	\$32,306,024	\$174,859	\$32,480,883
Current + 1	\$29,684,000	\$215,000	\$29,899,000
Current + 2	\$31,037,000	\$14,623	\$31,051,623
Current + 3	\$31,119,000	\$14,623	\$31,133,623
Current + 4	\$31,119,000	\$14,623	\$31,133,623
Current + 5	\$31,119,000	\$14,623	\$31,133,623
Current + 6	\$31,119,000	\$14,623	\$31,133,623
Current + 7	\$31,119,000	\$14,623	\$31,133,623
Current + 8	\$31,119,000	\$14,623	\$31,133,623
Current + 9	\$31,119,000	\$14,623	\$31,133,623

Attachment to 2024 IRS Form 5500
Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

<u>Charge Base</u>	<u>Date Established</u>	<u>Current Balance</u>	<u>Payments Remaining</u>	<u>Amortization Charges</u>
Plan Amendment	7/1/2005	\$3,203,961	12	\$407,418
Plan Amendment	7/1/2006	2,878,340	13	346,145
Plan Amendment	7/1/2007	1,527,263	14	174,838
Experience Loss	7/1/2009	35,664,696	15	3,908,101
Experience Loss	7/1/2010	577,361	1	577,361
Experience Loss	7/1/2011	5,409,448	2	2,802,484
Experience Loss	7/1/2012	7,361,605	3	2,633,314
Experience Loss	7/1/2013	6,058,494	4	1,682,669
Experience Loss	7/1/2015	13,356,221	5	2,646,953
Experience Loss	7/1/2016	16,274,466	7	2,858,255
Experience Loss	7/1/2019	8,190,116	8	1,109,939
Experience Loss	7/1/2020	18,481,648	11	2,350,135
Assumption Change	7/1/2020	11,970,775	12	1,522,209
Assumption Change	7/1/2021	9,858,264	12	1,185,540
Experience Loss	7/1/2022	17,696,123	13	2,025,822
Experience Loss	7/1/2023	17,234,571	14	1,888,546
Experience Loss	7/1/2024	<u>22,526,426</u>	15	<u>2,373,913</u>
TOTAL CHARGES		\$198,269,778		\$30,493,643

<u>Credit Base</u>	<u>Date Established</u>	<u>Current Balance</u>	<u>Payments Remaining</u>	<u>Amortization Credits</u>
Experience Gain	7/1/2014	\$5,725,153	5	\$1,316,331
Experience Gain	7/1/2017	2,034,870	8	323,170
Experience Gain	7/1/2018	3,372,403	9	491,797
Assumption Change	7/1/2019	66,153	10	8,965
Experience Gain	7/1/2021	51,209,500	12	<u>6,158,375</u>
TOTAL CREDITS		\$62,408,079		\$8,298,638

Attachment to 2024 IRS Form 5500
Schedule MB, Line 3(d) – Withdrawal Liability Payments
Local 68 Engineers Union Pension Plan - EIN: 51-0176618 PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
6/16/2025	\$0	\$174,859	\$174,859

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(d)	(e)
<u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	<u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	<u>Cost</u>	<u>Current</u> <u>Value</u>	
Short-Term Investments:				
Comerica Short Term Fund	198 Varies	\$ 198	\$ 198	
Federated Hermes Govt Oblig	24,788,447 Varies	24,788,447	24,788,447	
Federated Hermes Govt Oblig	927,960 Varies	927,960	927,960	
Federated Hermes Govt Oblig	410,999 Varies	410,999	410,999	
Federated Hermes Govt Oblig	80,966 Varies	80,966	80,966	
Total Short-Term Investments		26,208,570	26,208,570	
U.S. Government Securities:				
Fanniemae-Aces	300,868 0.000% 07/25/28	293,045	300,919	
Fanniemae-Aces	114,739 0.000% 10/25/27	113,175	112,029	
Fanniemae-Aces	575,000 0.000% 04/25/32	447,988	496,116	
Fanniemae-Aces	723,729 0.969% 01/25/31	636,655	653,021	
Fanniemae-Aces	938,000 2.650% 06/25/29	869,153	892,639	
Fanniemae-Aces	386,989 2.937% 06/25/29	363,770	372,659	
Federal Home Loan Mtg Corp	340,517 1.500% 01/01/32	313,116	318,680	
Federal Home Loan Mtg Corp	143,895 2.500% 01/01/35	137,048	135,765	
Federal Home Loan Mtg Corp	65,596 3.000% 09/01/46	58,657	58,755	
Federal Home Loan Mtg Corp	57,433 3.420% 10/01/33	59,546	52,709	
Federal Home Loan Mtg Corp	152,549 3.450% 08/01/32	141,149	143,927	
Federal Home Loan Mtg Corp	74,601 3.490% 10/01/33	77,508	73,054	
Federal Home Loan Mtg Corp	203,842 3.500% 08/01/45	191,837	189,616	
Federal Home Loan Mtg Corp	158,301 3.500% 08/01/45	146,491	147,470	
Federal Home Loan Mtg Corp	66,405 4.000% 12/01/47	67,682	64,169	
Federal Home Loan Mtg Corp	127,679 5.000% 12/01/47	128,776	129,739	
Federal Natl Mtg Assn	51,291 0.000% 04/01/28	57,502	50,230	
Federal Natl Mtg Assn	363,450 1.500% 07/01/31	334,829	341,149	
Federal Natl Mtg Assn	43,060 2.000% 02/25/33	39,871	40,405	
Federal Natl Mtg Assn	45,406 2.500% 09/25/45	42,475	41,581	
Federal Natl Mtg Assn	108,735 2.500% 12/01/36	100,444	102,415	
Federal Natl Mtg Assn	289,321 2.500% 08/01/35	274,132	277,520	
Federal Natl Mtg Assn	303,585 2.500% 02/01/35	290,433	293,287	
Federal Natl Mtg Assn	39,907 3.000% 11/01/46	38,273	36,040	
Federal Natl Mtg Assn	385,000 3.470% 05/01/28	366,773	378,405	
Federal Natl Mtg Assn	195,671 3.500% 09/01/47	189,397	183,379	
Federal Natl Mtg Assn	33,941 3.500% 07/01/44	37,158	31,834	
Federal Natl Mtg Assn	60,235 3.500% 12/01/42	60,261	56,509	
Federal Natl Mtg Assn	48,059 3.500% 09/01/35	46,017	47,376	
Federal Natl Mtg Assn	29,721 3.500% 07/01/34	31,755	29,323	
Federal Natl Mtg Assn	37,881 3.500% 03/01/33	39,003	37,339	
Federal Natl Mtg Assn	4,994 3.590% 05/01/32	4,768	4,741	
Federal Natl Mtg Assn	20,586 4.500% 11/01/38	22,531	20,624	
Federal Natl Mtg Assn	91,836 5.000% 09/01/49	91,033	92,679	
Federal Natl Mtg Assn	77,207 5.000% 12/01/47	79,173	78,260	
Federal Natl Mtg Assn	307,713 5.500% 11/01/52	314,781	318,243	

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Federal Natl Mtg Assn	77,240 5.500% 11/01/52	79,067	79,614
	Federal Natl Mtg Assn	169,759 5.500% 09/01/49	174,222	174,667
	Federal Natl Mtg Assn	273,328 6.000% 02/01/49	281,742	286,495
	Federal Natl Mtg Assn	55,095 6.000% 02/01/49	57,749	57,750
	FHLMC Multifamily Structured	160,000 0.000% 03/25/29	140,727	149,819
	FHLMC Multifamily Structured	10,000 1.470% 09/25/27	9,123	9,459
	FHLMC Multifamily Structured	255,000 3.459% 11/25/32	226,698	239,300
	FHLMC Multifamily Structured	450,000 3.465% 02/25/31	422,139	433,647
	FHLMC Multifamily Structured	355,000 5.400% 01/25/29	368,630	368,881
	Govt Natl Mtg Assn	32,978 1.660% 08/15/26	31,813	32,364
	Govt Natl Mtg Assn	119,473 1.970% 09/15/41	108,618	96,003
	Govt Natl Mtg Assn	145,818 2.690% 06/15/33	138,980	135,838
	Govt Natl Mtg Assn	314,284 3.020% 09/15/41	291,062	272,625
	Govt Natl Mtg Assn	437,617 3.310% 05/15/30	431,608	424,256
	Govt Natl Mtg Assn	305,812 3.600% 12/15/34	295,242	292,867
	Govt Natl Mtg Assn	102,459 3.630% 09/15/37	104,224	96,007
	Govt Natl Mtg Assn	124,414 5.000% 11/15/40	126,591	125,999
	Govt Natl Mtg Assn	150,967 5.500% 11/15/45	154,838	155,845
	Rfcsp Strip Principal	565,000 0.000% 04/15/30	447,370	465,888
	Texas Natural Gas Securitiztn	454,575 5.102% 04/01/35	481,390	464,931
	USA Treasury Notes	1,005,000 0.625% 08/15/30	816,237	857,114
	USA Treasury Notes	410,000 1.250% 03/31/28	363,898	383,912
	USA Treasury Notes	1,220,000 1.375% 08/31/26	1,167,184	1,184,449
	USA Treasury Notes	1,015,000 1.375% 11/15/31	832,375	868,424
	USA Treasury Notes	435,000 2.250% 08/15/27	414,100	421,951
	USA Treasury Notes	670,000 2.250% 02/15/27	631,054	653,672
	USA Treasury Notes	560,000 2.375% 03/31/29	514,749	533,574
	USA Treasury Notes	470,000 3.875% 06/15/33	458,573	462,842
	Total U.S. Government Securities		<u>16,076,208</u>	<u>16,330,799</u>
	Corporate Bonds:			
	Adobe Inc	190,000 4.800% 04/04/29	194,589	194,775
	Albertsons Cos/Safeway	65,000 4.625% 01/15/23	63,873	64,591
	Albertsons Cos/Safeway	430,000 3.250% 09/15/26	428,190	424,079
	American Airlines/Aadvan	215,000 5.500% 04/20/26	210,788	214,508
	American Airlines/Aadvan	240,000 5.750% 04/20/29	236,580	239,789
	Aph/Aph2/Aph3/Aquarian	385,000 7.875% 11/01/29	379,863	393,820
	At&T Inc	405,000 4.100% 02/15/28	409,493	403,311
	At&T Inc	105,000 2.300% 06/01/27	96,826	101,238
	Bank Of America Corp	655,000 0.000% 04/23/27	660,068	650,297
	Blackrock Inc	215,000 2.400% 04/30/30	196,648	197,867
	Boyd Gaming Corp	525,000 4.750% 12/01/27	498,503	521,105
	Brinks Co/The	160,000 4.625% 10/15/27	157,325	158,982
	Brinks Co/The	180,000 6.500% 06/15/29	181,989	185,542
	Caesars Entertain Inc	135,000 7.000% 02/15/30	135,744	139,803

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Caterpillar Finl Service	195,000 4.700% 11/15/29	194,815	198,598
	Centene Corp	470,000 4.250% 12/15/27	434,912	462,880
	Charter Comm Opt LLC/Cap	235,000 4.908% 07/23/25	237,673	234,984
	Citigroup Inc	540,000 0.000% 02/24/28	520,804	528,034
	Clearway Energy Op LLC	525,000 4.750% 03/15/28	509,356	518,747
	Cleveland-Cliffs Inc	50,000 6.875% 11/01/29	50,000	49,227
	ConocoPhillips Company	455,000 4.700% 01/15/30	452,862	461,361
	Conseco Financial Corp	104,000 0.000% 02/01/31	102,860	104,000
	Darling Ingredients Inc	60,000 6.000% 06/15/30	58,806	60,792
	Duke Energy Carolinas	365,000 3.950% 11/15/28	375,656	364,113
	Esab Corp	490,000 6.250% 04/15/29	493,521	501,691
	Fortress Trans & Infrast	510,000 5.500% 05/01/28	483,880	507,256
	Genting Ny LLC/Genny Cap	180,000 7.250% 10/01/29	180,817	186,752
	Ggam Finance Ltd	280,000 7.750% 06/15/26	280,000	282,870
	Ggam Finance Ltd Series 144a	190,000 8.000% 02/15/27	192,065	195,898
	Hat Holdings I LLC/Hat	420,000 3.375% 06/15/26	397,749	411,100
	Hat Holdings I LLC/Hat	85,000 8.000% 06/15/27	85,213	88,556
	Herc Holdings Inc	185,000 5.500% 07/15/27	184,107	185,017
	Herc Holdings Inc	290,000 6.625% 06/15/29	292,550	297,540
	Hess Midstream Operation	250,000 5.875% 03/01/28	251,325	253,728
	Hess Midstream Operation	220,000 5.125% 06/15/28	217,225	218,458
	Hilton Domestic Operatin	250,000 5.750% 05/01/28	249,063	250,565
	Hilton Worldwide Fin LLC	260,000 4.875% 04/01/27	255,910	259,709
	Home Depot Inc	135,000 2.950% 06/15/29	121,957	129,186
	Home Depot Inc	260,000 4.850% 06/25/31	259,232	266,669
	Icahn Enterprises/Fin	108,000 6.250% 05/15/26	104,040	107,232
	Icahn Enterprises/Fin	335,000 5.250% 05/15/27	310,825	324,592
	International Game Tech	485,000 6.250% 01/15/27	487,005	490,738
	Jazz Securities Dac	520,000 4.375% 01/15/29	482,541	502,278
	John Deere Capital Corp	160,000 3.450% 03/07/29	162,424	156,125
	John Deere Capital Corp	270,000 4.400% 09/08/31	269,318	269,379
	Johnson & Johnson	390,000 5.000% 03/01/35	395,957	399,820
	JPMorgan Chase & Co	660,000 0.000% 04/23/29	663,843	654,192
	Kinetik Holdings LP	505,000 6.625% 12/15/28	507,265	516,509
	Macquarie Airfinance Hld 144a	55,000 6.400% 03/26/29	56,100	57,417
	Marsh & McLennan Cos Inc	200,000 5.150% 03/15/34	200,397	204,470
	MidAmerican Energy Co	165,000 3.650% 04/15/29	167,151	161,820
	Morgan Stanley	1,000,000 0.000% 08/28/25	1,000,000	1,000,250
	Mozart Debt Merger Sub	110,000 3.875% 04/01/29	104,425	105,516
	Nyseg Storm Funding LLC	175,000 4.866% 05/01/34	174,968	177,149
	Onemain Finance Corp	135,000 3.500% 01/15/27	124,501	132,166
	Onemain Finance Corp	210,000 3.875% 09/15/28	198,838	201,382
	Park Intermed Holdings	150,000 5.875% 10/01/28	147,638	149,810
	Park Intermed Holdings	325,000 4.875% 05/15/29	311,381	314,896
	Phinia Inc	330,000 6.750% 04/15/29	334,169	340,619
	Prime Secsrvc Brw/Financ	308,000 5.750% 04/15/26	302,700	309,599

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Prime Secsrv Brw/Financ	210,000 3.375% 08/31/27	199,238	203,385
	Republic Services Inc	280,000 2.375% 03/15/33	226,145	239,221
	SBA Communications Corp	570,000 3.875% 02/15/27	592,800	561,222
	Sirius Xm Radio Inc	510,000 3.125% 09/01/26	510,324	500,381
	SLM Corp	190,000 3.125% 11/02/26	178,177	186,225
	SLM Corp	165,000 6.500% 01/31/30	168,212	173,191
	Springleaf Finance Corp	130,000 7.125% 03/15/26	132,275	131,924
	SS&C Technologies Inc	510,000 5.500% 09/30/27	508,550	510,449
	Starwood Property Trust	125,000 3.625% 07/15/26	116,250	122,876
	Starwood Property Trust	330,000 4.375% 07/15/26	321,394	326,908
	State Street Corp	310,000 0.000% 11/21/29	311,759	324,195
	Sunoco LP/Finance Corp	485,000 6.000% 04/15/27	473,622	484,869
	Tallgrass Nrg Prtnr/Fin	180,000 5.500% 01/15/23	172,000	178,943
	Tallgrass Nrg Prtnr/Fin	110,000 6.000% 03/01/27	107,957	109,977
	Tallgrass Nrg Prtnr/Fin	200,000 7.375% 02/15/29	200,000	205,556
	Tegna Inc	237,406 4.750% 03/15/26	474,811	464,107
	Tegna Inc	13,772 4.625% 03/15/28	27,543	29,155
	Tenet Healthcare Corp Sr	100,766 5.125% 11/01/27	201,531	204,672
	Tenet Healthcare Corp Sr Sec	138,657 4.250% 06/01/29	277,313	290,946
	Teva Pharmaceutical Indu	180,000 4.750% 05/09/27	173,450	179,685
	Teva Pharmaceuticals Ne	55,177 3.150% 10/01/26	110,354	119,631
	Teva Pharmaceuticals Ne	1,076 6.750% 03/01/28	20,150	20,770
	Teva Pharmaceuticals Ne	35,000 5.125% 05/09/29	34,844	35,202
	Texas Children's Hospital	430,000 3.368% 10/01/29	417,239	421,950
	Tfcf America Inc	200,000 6.400% 12/15/35	199,660	204,540
	Toyota Motor Credit Corp	135,000 0.800% 10/16/25	128,443	133,603
	Toyota Motor Credit Corp	380,000 5.050% 05/16/29	380,519	390,081
	Transdigm Inc	210,000 6.750% 08/15/28	213,350	214,439
	Transdigm Inc	270,000 6.375% 03/01/29	270,050	277,004
	Truist Financial Corp	315,000 0.000% 06/08/34	321,577	329,077
	Verizon Communications	445,000 2.550% 03/21/31	395,912	399,116
	Vici Properties / Note	280,000 4.250% 12/01/26	293,929	278,292
	Virginia Power Fuel Sec	510,000 4.877% 05/01/33	519,359	518,068
	Vistra Operations Co LLC	515,000 5.500% 09/01/26	507,036	515,489
	Waste Management Inc	385,000 1.150% 03/15/28	347,165	356,753
	Wesco Distribution Inc	495,000 6.375% 03/15/29	500,431	509,271
	Western Digital Corp	120,000 4.750% 02/15/26	613,897	119,684
	Wyndham Worldwide Corp	459,000 5.100% 10/01/25	481,405	458,321
	Xpo Inc	505,000 6.250% 06/01/28	506,895	513,896
	Total Corporate Bonds		<u>28,873,889</u>	<u>28,726,471</u>
	Municipal Bonds:			
	Chicago Il Brd Of Edu	170,000 0.000% 12/01/25	120,256	167,255
	Chicago Il Sales Tax Revenue	220,000 0.610% 01/01/32	158,593	161,852
	Chicago Il Sales Tax Revenue	135,000 0.360% 01/01/33	96,152	93,801

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Fort Bend Cnty Tx Muni Utility	235,000 3.000% 09/01/25	235,356	234,725
	Massachusetts St Sch Bldg	315,000 1.753% 08/15/30	268,190	285,384
	Metro Wstwtr	115,000 2.413% 04/01/28	115,950	110,791
	Metro Wstwtr	100,000 0.360% 04/01/29	89,007	95,078
	New York St Dorm	75,000 1.538% 03/15/27	66,928	72,084
	New York St Urban	175,000 1.310% 03/15/26	160,219	171,442
	New York St Urban Dev Corp	25,000 1.000% 03/15/26	23,958	24,439
	Norfolk Va	175,000 1.704% 10/01/30	143,910	155,061
	Oklahoma St Dev Fin Auth	420,000 4.380% 11/01/45	399,612	396,157
	Oregon Cmnty College Dists	15,000 5.680% 06/30/26	17,703	15,236
	Puerto Rico Elec Pwr Auth Pwr	40,000 5.000% 07/01/25	40,000	40,000
	Saint Johns Cnty Fl Indl	105,000 5.000% 08/15/47	123,345	106,313
	Total Municipal Bonds		2,059,179	2,129,618
Common Stock:				
	Acadia Pharmaceuticals Inc (Acad)	29,734	559,066	641,362
	Aci Worldwide Inc (Aciw)	8,646	319,801	396,938
	Acuity Inc (Ayi)	1,850	307,131	551,929
	Aecom (Acm)	4,901	469,007	553,127
	Affirm Holdings Inc (Afrm)	4,828	251,184	333,808
	Allegion Plc (Alle)	1,595	208,389	229,871
	Annaly Capital Management Inc (Nly)	29,394	630,719	553,195
	Aptargroup Inc (Atr)	1,345	199,553	210,398
	Aramark (Arm)	3,630	146,655	151,988
	Archrock Inc (Aroc)	13,080	134,542	324,776
	Array Technologies Inc (Arry)	20,071	153,824	118,419
	Avient Corporation (Avnt)	4,701	206,296	151,889
	Axalta Coating Systems Ltd (Axta)	14,551	518,964	432,019
	Bancfirst Corp (Banf)	1,470	164,710	181,721
	Bank Ozk (Ozk)	12,643	544,559	594,980
	Belden Inc (Bdc)	2,364	281,672	273,751
	Bill Holdings Inc (Bill)	8,263	736,042	382,246
	Black Hills Corp (Bkh)	6,148	369,428	344,903
	Blacksky Technology Inc (Bksy)	15,392	192,736	316,767
	Bread Financial Hldg Inc (Bfh)	7,544	399,056	430,913
	C.H.Robinson Worldwide Inc (Chrw)	1,758	275,452	264,630
	Cactus Inc-Class A (Whd)	10,168	453,455	444,545
	Cargurus Inc (Carg)	9,730	273,011	325,663
	Centerspace (Csr)	2,032	151,119	122,306
	Chefs Warehouse Holdings Inc (Chef)	3,986	169,952	254,347
	Clearwater Analytics Hds-A (Cwan)	11,095	297,610	243,313
	Cnx Resources Corp (Cnx)	11,421	172,741	384,659
	Coastal Financial Corp/Wa (Ccb)	1,927	172,151	186,668
	Coherent Corp (Cohr)	8,911	709,360	794,950
	Comerica Inc (Cma)	11,239	696,943	670,406

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Confluent Inc-Class A (Cflt)	13,689	406,283	341,267
	Conmed Corp (Cnmd)	5,359	458,926	279,097
	Copt Defense Properties (Cdp)	9,796	299,484	270,174
	Crown Holdings Inc (Cck)	5,470	497,954	563,301
	Csg Sys Intl Inc (Csgs)	4,288	235,591	280,049
	Dave Inc (Dave)	1,575	145,819	422,746
	Dorman Products Inc (Dorm)	1,925	203,745	236,140
	Dropbox Inc-Class A (Dbx)	18,456	517,616	527,842
	Duolingo (Duol)	820	131,894	336,216
	Dynavax Technologies Corp (Dvax)	26,929	278,704	267,136
	East West Bancorp Inc (Ewbc)	4,696	348,705	474,202
	Echostar Corp (Sats)	17,811	443,196	493,365
	Encompass Health Corp (Ehc)	7,054	454,088	865,032
	Eqt Corporation (Eqt)	7,372	377,705	429,935
	Equitable Holdings Inc (Eqh)	5,358	276,290	300,584
	Esco Technologies Inc (Ese)	1,472	188,969	282,433
	Euronet Worldwide Inc (Eeft)	1,392	151,770	141,121
	Everquote Inc - Class A (Ever)	6,796	168,382	164,327
	Evertex Inc (Evtc)	4,320	156,479	155,736
	Flowserve Corp (Fls)	2,570	162,307	134,540
	Franklin Bsp Realty Trust In (Fbrt)	11,683	175,105	124,891
	Frontdoor Inc-W/I (Ftdr)	9,370	450,273	552,268
	Globe Life Inc (Gl)	6,142	515,637	763,389
	Granite Construction Inc (Gva)	5,254	411,878	491,302
	Guidewire Software Inc (Gwre)	719	82,906	169,289
	Halozyne Therapeutics Inc (Halo)	4,391	261,102	228,420
	Hancock Whitney Corp (Hwc)	3,497	133,822	200,728
	Hasbro Inc (Has)	2,353	144,780	173,698
	Hci Group Inc (Hci)	1,259	141,035	191,620
	Henderson Group Plc (Jhg)	8,127	262,108	315,653
	Henry Schein Inc (Hsic)	9,812	700,539	716,767
	Howard Hughes Holdings Inc (Hhh)	3,565	239,725	240,638
	Ies Holdings Inc (Iesc)	706	133,234	209,138
	Independent Bank Corp Mass (Indb)	3,586	187,557	225,506
	Integer Holdings Corporation (Itgr)	3,348	398,222	411,704
	Ionis Pharmaceuticals Inc (Ions)	16,924	614,666	668,667
	Jazz Pharmaceuticals Plc (Jazz)	2,061	259,754	218,713
	Jones Lang Lasalle Inc (Jll)	1,706	292,893	436,361
	Kiniksa Pharmaceuticals Inte (Knsa)	5,374	156,275	148,699
	Leonardo Drs Inc (Drs)	9,980	400,156	463,870
	Liberty Media Corp-Liberty-C (Llyvk)	3,553	183,081	288,361
	Limbach Holdings Inc (Lmb)	3,074	282,119	430,667
	Livanova Plc (Livn)	9,978	571,327	449,210
	Macom Technology Solutions (Mtsi)	1,216	148,895	174,241
	Masimo Corporation (Masi)	3,411	455,699	573,798
	Mastec Inc (Mtz)	4,711	556,263	802,896

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Mercury Systems Inc (Mrcy)	2,985	152,800	160,772
	Merit Medical Systems (Mmsi)	4,383	376,419	409,723
	Mks Inc (Mksi)	1,556	185,596	154,604
	National Fuel Gas Co (Nfg)	2,782	152,336	235,663
	Nbt Bancorp Inc (Nbtb)	3,343	169,980	138,902
	Ncr Atleos Corp W/I (Natl)	7,742	173,631	220,879
	Netgear Inc (Ntgr)	5,011	151,531	145,670
	Newell Brands, Inc. (Nwl)	21,138	139,071	114,145
	News Corp/New-Cl A-W/I (Nwsa)	5,271	145,151	156,654
	Nrg Energy, Inc. (Nrg)	4,163	264,807	668,495
	Pacira Biosciences Inc (Pcrx)	9,435	206,243	225,497
	Paramount Global Class B (Para)	13,557	156,706	174,885
	Pediatrix Medical Group Inc (Md)	14,076	214,080	201,991
	Pentair Plc (Pnr)	4,334	386,790	444,928
	Phinia Inc (Phin)	5,251	209,317	233,617
	Prestige Consumer Healthcare (Pbh)	2,950	243,454	235,558
	Primo Brands Corp-A (Prmb)	6,401	146,119	189,598
	Protagonist Therapeutics Inc (Ptgx)	3,949	141,411	218,261
	Ringcentral Inc-Class A (Rng)	4,519	169,452	128,114
	Rivian Automotive Inc (Rivn)	31,430	410,534	431,848
	Royal Gold Inc (Rgld)	2,857	406,199	508,089
	Semtech Corp (Smtc)	16,570	664,200	747,970
	Sensient Technologies Corp (Sxt)	2,332	172,690	229,749
	Sfl Corp Ltd (Sfl)	17,075	152,138	142,235
	Shift4 Payments Inc-Class A (Four)	3,052	224,103	302,484
	Southstate Corporation (Ssb)	1,526	136,111	140,438
	Sprouts Farmers Markets Inc (Sfm)	4,723	126,238	777,595
	Starwood Property Trust Inc (Stwd)	7,149	143,443	143,480
	Sterling Infrastructure Inc (Strl)	3,602	512,398	831,089
	Strategic Ed Inc (Stra)	3,240	283,668	275,821
	Supernus Pharmaceuticals Inc (Supn)	6,192	234,464	195,172
	Toast Inc-Class A (Tost)	10,088	292,782	446,798
	Travel & Leisure Co (Tnl)	9,935	457,769	512,745
	Trinity Industries Inc (Trn)	8,793	287,860	237,499
	Txnm Energy Inc (Txnm)	3,872	186,547	218,071
	Umb Finl Corp (Umbf)	1,964	120,152	206,534
	Unity Software Inc (U)	18,322	465,469	443,392
	US Foods Holding Corp (Usfd)	11,483	615,853	884,306
	Veritex Holdings Inc (Vbtx)	6,613	174,197	172,599
	Vornado Realty Trust (Vno)	12,031	466,654	460,065
	Warby Parker Inc-Class A (Wrby)	21,613	490,881	473,973
	Warby Parker Inc-Class A (Wrby)	25,213	360,369	455,851
	Webster Financial Corp (Wbs)	4,653	278,817	254,054
	Western Alliance Bancorp (Wal)	6,059	475,040	472,481
	World Kinect Corporation (Wkc)	7,502	234,466	212,682
	Wsfs Financial Corp (Wsfs)	4,387	259,311	241,285

See Independent Auditors' Report.

LOCAL 68 ENGINEERS UNION PENSION FUND
EIN #51-0176618
PLAN NO. 001 - PLAN YEAR ENDED JUNE 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Zillow Group Inc - C (Z)	3,354	283,086	234,948
	Zillow Group Inc (Zg)	7,554	346,493	517,373
	Zions Bancorporation N.A. (Zion)	4,787	<u>274,317</u>	<u>248,635</u>
	Total Common Stocks		<u>37,549,229</u>	<u>43,379,441</u>
	State of Israel Bond:			
	State of Israel	250,000 4.390% 07/01/23	<u>250,000</u>	<u>250,000</u>
	Common Collective Trusts:			
	Afl-Cio Building Investment Trust	2,244	11,202,458	12,601,653
	Afl-Cio Housing Investment Trust	12,463	12,872,239	12,166,427
	Entrustpermal Special Opportunities Fund Iv Ltd	1,516	1,574,063	2,122,166
	Golden Tree Multi-Sector Fund	9,307	20,000,000	22,340,059
	Johnston Int'l Equity Group Trust	482,976	13,641,391	25,617,085
	Nt Collective Russell 1000 Growth Index Fd	38,229	15,769,513	53,386,492
	Nt Collective Russell 1000 Value Index Fd	74,660	<u>26,600,667</u>	<u>50,494,502</u>
	Total Common Collective Trusts		<u>101,660,331</u>	<u>178,728,384</u>
	Pooled Separate Account:			
	Transamerica	7,623,618	<u>6,059,857</u>	<u>7,623,618</u>
	Real Estate Investment Fund:			
	U.S. Real Estate Investment Fund LLC	18,485	<u>21,854,979</u>	<u>21,543,747</u>
	Limited Partnerships:			
	Boyd Watterson Gsa Fund LP	25,578.	17,799,837	25,058,143
	Boyd Watterson State Govt Fund LP	16,335	19,762,864	16,203,097
	Corbin Erisa Opportunity Fund LP	32,306,233	25,000,000	35,071,913
	First Eagle International Value Fund LP	7,792	18,214,339	25,343,862
	Gcm Grosvenor Secondary Opportunities Fd II LP	10,100,394	6,607,277	10,458,327
	Gcm Grosvenor Secondary Opportunities Fd III LP	10,796,626	9,322,188	11,105,897
	Portfolio Advisors Secondary Fund III	8,994,092	<u>3,342,163</u>	<u>8,152,154</u>
	Total Limited Partnerships		<u>100,048,668</u>	<u>131,393,393</u>
	Totals		<u>\$ 340,640,910</u>	<u>\$ 456,314,041</u>

See Independent Auditors' Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ➤ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0110 1510-0089 2024 This Form Is Open to Public Inspection
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Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

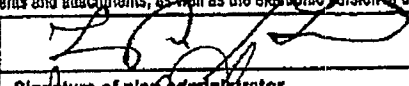
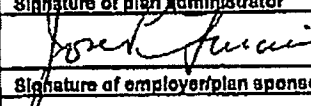
- A This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
- C If the plan is a collectively-bargained plan, check here ☐ the first return/report ☐ the final return/report
- D Check box if filing under: ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
- E If the plan is a collectively-bargained plan, check here ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
- F If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐ special extension (enter description) _____

Basic Plan Information—enter all requested information

1a Name of plan LOCAL 68 ENGINEERS UNION PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LOCAL 68 ENGINEERS UNION PENSION FUND BOARD OF TRUSTEES 14 FAIRFIELD PLACE W. CALDWELL NJ 07006	1c Effective date of plan 01/31/1956 2b Employer identification Number (EIN) 51-0176618 2c Plan Sponsor's telephone number 973-227-6426 2d Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

☒		4/10/26	THOMAS F. GIEBLIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
☒		4/10/26	JOSE GARCIA
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the instructions for Form 5500.

Form 5500 (2024)

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5 Total number of participants at the beginning of the plan year		5	5305
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	2398
a(2) Total number of active participants at the end of the plan year		6a(2)	2270
b Retired or separated participants receiving benefits		6b	1934
c Other retired or separated participants entitled to future benefits		6c	864
d Subtotal. Add lines 6a(2), 6b, and 6c.		6d	5068
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.		6e	349
f Total. Add lines 6d and 6e.		6f	5417
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	273

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1.B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) Insurance contracts	(2) ☐ Code section 412(e)(3) Insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ R (Retirement Plan Information)
(2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ DCG (Individual Plan Information) - Number Attached _____
(5) ☐ MEP (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ H (Financial Information)
(2) ☐ I (Financial Information - Small Plan)
(3) ☒ A (Insurance Information) - Number Attached 1
(4) ☒ C (Service Provider Information)
(5) ☒ D (DFE/Participating Plan Information)
(6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

