

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
1b	Three-digit plan number (PN) ▶ 504
1c	Effective date of plan 02/01/1972
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) DELTA AIR LINES, INC. 1030 DELTA BOULEVARD DEPARTMENT 216 ATLANTA, GA 30354-6001
2b	Employer Identification Number (EIN) 58-0218548
2c	Plan Sponsor's telephone number 404-715-2600
2d	Business code (see instructions) 481000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/15/2026	KELLEY ELLIOTT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor THE ADMINISTRATIVE COMMITTEE OF DELTA AIR LINES, INC. 1030 DELTA BOULEVARD DEPARTMENT 216 ATLANTA, GA 30354-6001	3b Administrator's EIN 58-1282408 3c Administrator's telephone number 404-715-8500																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	5 21125																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2" style="height: 20px;"></td></tr> <tr><td style="width: 15%;">6a(1)</td><td style="text-align: right;">16570</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">16868</td></tr> <tr><td>6b</td><td style="text-align: right;">4201</td></tr> <tr><td>6c</td><td style="text-align: right;">0</td></tr> <tr><td>6d</td><td style="text-align: right;">21069</td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td></td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td></td></tr> </table>			6a(1)	16570	6a(2)	16868	6b	4201	6c	0	6d	21069	6e		6f		6g(1)		6g(2)		6h	
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6d	21069																						
6e																							
6f																							
6g(1)																							
6g(2)																							
6h																							
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																						

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4B 4F 4H 4L 4Q 4U

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025	
A Name of plan DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN	B Three-digit plan number (PN) ▶ 504
C Plan sponsor's name as shown on line 2a of Form 5500 DELTA AIR LINES, INC.	D Employer Identification Number (EIN) 58-0218548

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	123303	27209	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	64

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
WILLIS TOWERS WATSON US LLC
PO BOX 28852
NEW YORK, NY 10087-8852

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	64	NON-MONETARY COMPENSATION	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	20842788
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN	B Three-digit plan number (PN) ▶ 504
C Plan sponsor's name as shown on line 2a of Form 5500 DELTA AIR LINES, INC.	D Employer Identification Number (EIN) 58-0218548

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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-----	--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARVEY WATT AND CO.

58-1873472

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 50	CLAIMS PROCESSING	1563710	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	63895	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BDO USA, P.C.

13-5381590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	42481	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CONDUENT

32-0293031

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	CONTRACT ADMINISTRATOR	31771	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	ACTUARY	8800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MGT

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 28	INVESTMENT MANAGEMENT	5634	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WALKER CHANDIOK & CO LLP

11TH FLOOR, TOWER II, S B MARG ONE INTERNATIONAL CENTER
MUMBAI, MAHARASHTRA 400013 IN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
40	CONSULTING	5126	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025		
A Name of plan DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN	B Three-digit plan number (PN) ▶ 504	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DELTA AIR LINES, INC.	D Employer Identification Number (EIN) 58-0218548	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET GLOBAL REAL ESTATE NON			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 27-6455179-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2299580	
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET S&P GLOBAL INFRASTRUCT			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 81-6136560-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2521598	
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET US AGGREGATE BOND NON			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 04-6928341-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7002875	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI IMI INDEX FUND B			
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.			
c EIN-PN 80-0560245-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12417430	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 07/01/2024 and ending 06/30/2025

A Name of plan DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN	B Three-digit plan number (PN) ▶ 504
C Plan sponsor's name as shown on line 2a of Form 5500 DELTA AIR LINES, INC.	D Employer Identification Number (EIN) 58-0218548

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	35340	33130
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	10357905	9769316
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	7895012	5734028
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	5302435	5043990
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	24659	27199
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	21299574	24241483
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	55469	41082

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	44970394	44890228
Liabilities			
g Benefit claims payable	1g	39456241	41901936
h Operating payables	1h	5178217	5648589
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	44634458	47550525
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	335936	-2660297

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	281170108	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		281170108
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7220	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	12905	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		20125
(2) Dividends: (A) Preferred stock	2b(2)(A)	133	
(B) Common stock	2b(2)(B)	2797	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	329758	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		332688
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	8182	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3148	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		5034
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-10199	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2949774
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		16958
d Total income. Add all income amounts in column (b) and enter total	2d		284484488

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	264887385	
(2) To insurance carriers for the provision of benefits	2e(2)	20852558	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		285739943
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	1595481	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	42481	
(5) Investment advisory and investment management fees	2i(5)	16173	
(6) Bank or trust company trustee/custodial fees	2i(6)	63895	
(7) Actuarial fees	2i(7)	8800	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	13948	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1740778
j Total expenses. Add all expense amounts in column (b) and enter total	2j		287480721

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2996233
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BDO USA, P.C.**

(2) EIN: **13-5381590**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Delta Pilots Disability and Survivorship Plan

*Financial Statements and Supplemental Schedules
as of June 30, 2025 and 2024 and for the Year Ended June 30, 2025*

With Independent Auditor's Report

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

Table of Contents	Page
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of June 30, 2025 and 2024	5
Statement of Changes in Net Assets Available for Benefits for the Year Ended June 30, 2025	6
Statements of Plan Benefit Obligations as of June 30, 2025 and 2024	7
Statement of Changes in Plan Benefit Obligations for the Year Ended June 30, 2025	8
Notes to Financial Statements	9
SUPPLEMENTAL SCHEDULES:	
Form 5500, Schedule H, Part IV, Line 4i, Schedule of Assets (Held at End of Year) as of June 30, 2025	
Form 5500, Schedule H, Part IV, Line 4j, Schedule of Reportable Transactions for the Year Ended June 30, 2025	
Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



Independent Auditor's Report

To the Plan Administrator
Delta Pilots Disability and Survivorship Plan
Atlanta, Georgia

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Delta Pilots Disability and Survivorship Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of June 30, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended June 30, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of June 30, 2025 and 2024, and for the year ended June 30, 2025, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP); and
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The ERISA-required supplemental Schedule H, Line 4i- Schedule of Assets (Held at Year End) as of June 30, 2025 and the Schedule H, Line 4j- Schedule of Reportable Transactions for the year ended June 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the



financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or are derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

April 13, 2026

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF JUNE 30, 2025 AND 2024

(In thousands)	2025	2024
Assets:		
Cash	\$ 33	\$ 35
Investments - at fair value (Notes 3, 7, and 8):		
Cash Equivalents	5,044	5,302
Equities and Fixed Income	19,448	17,183
Other	4,862	4,197
Total Investments	29,354	26,682
Receivables:		
Participant Receivables, net	5,167	7,321
Employer Contribution Receivable	9,769	10,358
Due from Brokers	547	551
Accrued Interest and Dividends	21	23
Total Receivables	15,504	18,253
Total Assets	44,891	44,970
Liabilities:		
Accrued Expenses and Other Payables	(5,104)	(4,633)
Due to Brokers	(545)	(545)
Total Liabilities	(5,649)	(5,178)
Net Assets Available for Benefits	\$ 39,242	\$ 39,792

See notes to financial statements.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED JUNE 30, 2025

(In thousands)	2025
Additions to Net Assets Attributed to:	
Investment Income:	
Net Appreciation in Fair Value of Investments (Note 7)	\$ 2,939
Interest and Dividends (Notes 7 and 8)	360
Other Investment Income (Note 7)	16
Total Investment Income	3,315
Contributions:	
Employer Contributions	281,170
Total Additions	284,485
Deductions from Net Assets Attributed to:	
Benefit Payments, net	262,442
Insurance Premium Payments	20,852
Administrative Expenses	1,741
Total Deductions	285,035
Net Decrease	(550)
Net Assets Available for Benefits:	
Beginning of Year	39,792
End of Year	\$ 39,242

See notes to financial statements.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
STATEMENTS OF PLAN BENEFIT OBLIGATIONS
AS OF JUNE 30, 2025 AND 2024

(In thousands)	2025	2024
Plan Benefit Obligations (Note 4):		
Amounts Currently Payable:		
Claims Payable for Inactive Participants	\$ 472,041	\$ 415,951
Claims Payable for Survivors	553,923	524,428
Incurred but Not Paid Disability Benefits	41,902	39,456
Total Currently Payable	<u>1,067,866</u>	<u>979,835</u>
Postemployment Benefit Obligations, net of amounts currently in payment status:		
Disabled Benefits for Inactive Participants	<u>71,302</u>	<u>113,407</u>
Postretirement Benefit Obligations, net of amounts currently in payment status:		
Retired and Inactive Participants	580,983	614,849
Active Participants Fully Eligible for Benefits	42,767	43,780
Active Participants Not Yet Fully Eligible for Benefits	<u>9,597</u>	<u>8,410</u>
Total Postretirement Benefit Obligations	<u>633,347</u>	<u>667,039</u>
Total Plan Benefit Obligations	<u><u>\$ 1,772,515</u></u>	<u><u>\$ 1,760,281</u></u>

See notes to financial statements.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
STATEMENT OF CHANGES IN PLAN BENEFIT OBLIGATIONS
FOR THE YEAR ENDED JUNE 30, 2025

(In thousands)	2025
Amounts Currently Payable:	
Balance - Beginning of Year	\$ 979,835
Increase (Decrease) During the Year Attributable to:	
Benefits Accumulated and Experience	239,533
Increase for Interest Due to Decrease in Discount Period	48,955
Changes in Actuarial Assumptions (Note 4)	29,463
Benefits Paid, excluding temporary disability	(229,920)
Balance - End of Year	1,067,866
Postemployment Benefit Obligations, net of amounts currently in payment status:	
Balance - Beginning of Year	113,407
Increase (Decrease) During the Year Attributable to:	
Benefits Accumulated and Experience	(44,258)
Increase for Interest Due to Decrease in Discount Period	5,981
Changes in Actuarial Assumptions (Note 4)	2,138
Benefits Paid, excluding temporary disability	(5,966)
Balance - End of Year	71,302
Postretirement Benefit Obligations, net of amounts currently in payment status:	
Balance - Beginning of Year	667,039
Increase (Decrease) During the Year Attributable to:	
Benefits Accumulated and Experience	(92,298)
Increase for Interest Due to Decrease in Discount Period	37,474
Changes in Actuarial Assumptions (Note 4)	24,315
Changes in Demographics	6,951
Benefits Paid, excluding temporary disability	(10,134)
Balance - End of Year	633,347
Total Plan Benefit Obligations - End of Year	\$ 1,772,515

See notes to financial statements.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION AND ADMINISTRATION OF THE PLAN

The following description of the Delta Pilots Disability and Survivorship Plan (the "Plan") provides general information only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a welfare benefit plan covering substantially all pilots of Delta Air Lines, Inc. (the "Company", "Delta", or "Plan Sponsor"). The Plan provides benefits payable as a result of a participant's death or disability.

The Plan is subject to collective bargaining and the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended. A trust (the "Trust") was established by the Company in May 1982, in accordance with Section 501(c)(9) of the Internal Revenue Code (the "Code"), in which Plan assets are held and under which benefits of the Plan are paid.

Contributions - The Plan is funded by the Company. In addition to regular funding, within 60 days of the end of each calendar quarter, the Company remits a reimbursement to the Trust for disability and life insurance benefits paid from the Trust to any pilot who was on the Northwest Airlines, Inc. ("NWA") seniority list prior to October 30, 2008.

Disability Benefits - Temporary disability benefits are payable after a seven-day waiting period for up to a maximum of 25 weeks. The period covered by the Company's paid sick leave is considered part of the total 26-week period, which includes the seven-day waiting period. The temporary disability benefit is equal to one-half of a participant's final average earnings and is reduced by state disability benefits, workers' compensation benefits, and certain retirement benefits paid from or attributable to the Company's pension and defined contribution plans. Temporary disability benefits are payable if the participant is prevented from performing the duties of their occupation solely because of their illness, injury, pregnancy, or disease. Temporary disability benefits may also be payable if a pilot is unable to return to active payroll status due to the Federal Aviation Administration's ("FAA") pending review of their application or possession of their First Class Medical Certificate ("FCMC") or if the pilot refuses to undergo an invasive medical procedure required by the FAA for issuance of the FCMC, provided that other requirements are met. Effective upon ratification of the four-year Pilot Working Agreement on March 2, 2023, the limitation on disability benefits for pilots who refuse an invasive procedure required by the FAA was eliminated.

Eligibility for long-term disability benefits is generally determined by whether the pilot is eligible to exercise the privileges of their FCMC; however, long-term disability benefits may also be payable if a pilot is unable to return to active payroll status due to the FAA's pending review of their application or possession of their FCMC, or, for up to seven years, if the pilot refuses to undergo an invasive medical procedure required by the FAA for issuance of the FCMC, provided other plan requirements are met. Effective upon ratification of the four-year Pilot Working Agreement on March 2, 2023, the limitation on disability benefits for pilots who refuse an invasive procedure required by the FAA was eliminated. Long-term disability benefits begin after the expiration of paid sick leave (or accident leave, if applicable) or the end of the 26-week temporary disability period, whichever occurs later. The benefit is 50% of the participant's final average earnings, reduced by state disability income, income from employment that exceeds the calculated disability benefit amount (before application of other offsets), and certain retirement benefits paid from or attributable to the Company's pension and defined contribution plans. Effective upon ratification of the four-year Pilot Working Agreement on March 2, 2023, a minimum monthly disability benefit equivalent to no less than 83.33 hours pay applicable at first year First Officer pay rate was

established. Former Northwest pilots may also be eligible for a "top-up disability benefit" that provides an additional amount of long-term disability benefits if the pilot has in excess of a certain number of hours in their Adjusted NWA Sick Leave Bank.

No disability benefit is payable to a pilot who was on the system seniority list on or after June 1, 2006 once the pilot attains the FAA mandatory retirement age. In addition, a pilot will forfeit disability benefits while incarcerated following a conviction for a felony (however, these payments may be paid to the pilot's eligible family members). Long-term disability benefits for alcoholism, and/or drug abuse are subject to certain limits.

Maternity leave benefits are offered under the Plan for pilots who are released from flight duty on account of pregnancy and have been placed on an unpaid medical leave. The monthly benefit is equal to 100% of the pilot's monthly final average earnings and will be payable for up to ten weeks, depending on the method of delivery.

Death Benefits - Up to January 1, 2008, the Plan provided for a maximum lump-sum death benefit of \$50,000 payable to a designated beneficiary funded through an insurance policy (the "Basic Life Benefit") and for a monthly death benefit payable to eligible survivors ("Survivor Benefit") based on age, employment status, number of eligible survivors, and a defined earnings level. Pilots who die or retire on or after January 1, 2008, and certain former pilots receiving disability benefits who die on or after January 1, 2008, had their monthly Survivor Benefit and Basic Life Benefit replaced by term life insurance. The amount of the term life insurance benefit is 2,500 times the 12-year captain hourly rate on the highest paying aircraft type. Upon retirement, the amount of an individual's term life insurance will be reduced to \$250,000 and on each successive anniversary of such individual's retirement will be reduced by \$50,000 with a final reduction to \$10,000. However, the pilot has a one time opportunity to elect \$50,000 for the first 5 years of retirement, with the amount dropping to \$10,000 on the fifth anniversary of the pilot's retirement.

During open enrollment, pilots may elect a lower amount of company-provided life insurance equal to \$50,000, \$200,000, \$300,000, \$400,000, or \$500,000, rather than 2,500 times the 12-year captain hourly rate on the highest paying aircraft type. If the pilot later wishes to increase their life insurance amount elected during enrollment, evidence of insurability is required. Upon retirement, the life insurance amount is reduced to the lesser of \$250,000 or the amount of insurance the pilot had in effect at retirement, or \$50,000 if the pilot elects this amount at retirement. Each year thereafter, the amount will be further reduced by \$50,000, but not below \$10,000. Effective January 1, 2024, a pilot may elect to convert their Company-paid term life insurance in excess of \$50,000 to a voluntary Group Variable Universal Life option. There are no benefits under the Plan in the event of termination of employment (other than retirement), unless a participant is disabled at the time of termination.

Participant Receivables, net - On the Statement of Net Assets Available for Benefits, Participant Receivables, net represent amounts due to the Plan from certain participants as a result of previous overpayments offset by an allowance for uncollectible accounts. The assessment of the allowance is based on several factors, including amount and age of past due accounts. The allowance for uncollectible accounts have been reported as an offset to participant receivables and totaled approximately \$12.8 million and \$11.6 million as of June 30, 2025 and 2024, respectively. Any repayments from participants are offset against Benefit Payments in the Statement of Changes in Net Assets Available for Benefits.

Plan Expenses - Administrative expenses are paid by the Plan to the extent not paid by the Company. Investment management and trustee fees are paid directly by the Plan. The Company pays certain vendors accounting, actuarial, audit and administrative fees on behalf of the Plan, and the Company may request for reimbursement from the Plan for those fees.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America ("U.S. GAAP").

Use of Estimates - The preparation of financial statements in accordance with U.S. GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and benefit obligations, and changes therein. Actual results could differ from these estimates.

Investment Valuation and Income Recognition - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. For further information regarding investments, see Note 3.

Payment of Benefits - Benefits are recorded when paid.

Subsequent Events - The Plan has evaluated all events through April 13, 2026, which is the date these financial statements were available to be issued.

There were no subsequent events that require recognition as of June 30, 2025.

3. FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") 820, Fair Value Measurement and Disclosures, provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of June 30, 2025 and 2024 (in thousands):

Assets at Fair Value as of June 30, 2025			
	Level 1	Level 2	Total
Cash equivalents	\$ 5,042	\$ 2	\$ 5,044
Equities	14	13	27
Total assets in the fair value hierarchy	<u>\$ 5,056</u>	<u>\$ 15</u>	\$ 5,071
Investments Measured at NAV ⁽¹⁾			24,283
Investments at fair value			<u>\$ 29,354</u>

Assets at Fair Value as of June 30, 2024			
	Level 1	Level 2	Total
Cash equivalents	\$ 5,301	\$ 1	\$ 5,302
Equities	11	14	25
Total assets in the fair value hierarchy	<u>\$ 5,312</u>	<u>\$ 15</u>	\$ 5,327
Investments Measured at NAV ⁽¹⁾			21,355
Investments at fair value			<u>\$ 26,682</u>

⁽¹⁾ In accordance with Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The following is a description of the valuation methodology used for assets and liabilities measured at fair value. There have been no changes in the methodology used as of June 30, 2025 and 2024.

- *Cash Equivalents.* These investments primarily consist of high-quality, short-term obligations that are a part of institutional money market mutual funds that are valued using current market quotations or an appropriate substitute that reflects current market conditions.
- *Equities.* These investments include common stock. Common stock is valued at the closing price reported on the active market on which the individual securities are traded.

The following tables summarize investments measured at fair value based on net asset value ("NAV") per share as of June 30, 2025 and 2024 (in thousands). No unfunded commitments existed as of June 30, 2025 and 2024 related to investments measured at NAV.

June 30, 2025	Fair Value	Redemption Frequency (if currently eligible)	Redemption Notice Period
Equities	\$ 12,418	Daily	2 Days
Fixed Income and Fixed Income-Related Instruments	7,003	Daily	1 Day
Real Assets	4,821	Daily	1 Day
Hedge Funds and Hedge Fund-Related Strategies	41	Illiquid	Illiquid
Total Investments Measured at NAV	<u>\$ 24,283</u>		

June 30, 2024	Fair Value	Redemption Frequency (if currently eligible)	Redemption Notice Period
Equities	\$ 10,924	Daily	2 Days
Fixed Income and Fixed Income-Related Instruments	6,235	Daily	1 Day
Real Assets	4,141	Daily	1 Day
Hedge Funds and Hedge Fund-Related Strategies	55	Illiquid	Illiquid
Total Investments Measured at NAV	<u>\$ 21,355</u>		

The following is a description of the valuation methodologies used for assets and liabilities measured at NAV as a practical expedient. There have been no changes in the methodologies used at June 30, 2025 and 2024.

- *Equity.* These investments include common collective trust funds ("CCT") invested in common stock. CCT funds are valued based on fair market value of the underlying assets minus the liabilities.
- *Real Assets.* These investments include CCT funds invested in listed real estate and infrastructure. CCT funds are valued based on fair market value of the underlying assets minus the liabilities.
- *Hedge Funds and Hedge Fund-Related Strategies.* These investments are primarily made through shares of limited partnerships or similar structures for which a liquid secondary market does not exist. Hedge funds are periodically valued by third-party administrators that have been appointed by the funds' general partners.
- *Fixed Income and Fixed Income-Related Instruments.* These investments include CCT funds invested in publicly-traded bonds. CCT funds are valued based on fair market value of the underlying assets minus the liabilities.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. PLAN BENEFIT OBLIGATIONS AND ACTUARIAL MATTERS

Amounts Currently in Payment Status - Incurred but not reported survivor and disability benefits are estimated by the Plan's actuary and are included as amounts currently payable in the accompanying statements of plan benefit obligations. Survivor and disability benefits payable included as amounts currently payable in the accompanying statements of plan benefit obligations represent the present value of future benefits expected to be paid to participants, beneficiaries, and dependents who are currently receiving survivor or disability payments.

Postretirement and Postemployment Benefit Obligations - The postretirement and postemployment benefit obligations represent the actuarial present value of those estimated future benefits that are attributed to employee service rendered by June 30, 2025 and 2024. Postretirement benefits include future survivor and life insurance benefits expected to be paid to or for (1) currently retired employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service with the Company. Postemployment benefits represent future survivor and life insurance benefits expected to be paid to or for substantially all domestic inactive pilot employees and their eligible family members after employment but before retirement. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service with the Company rendered to the valuation date.

The actuarial present value of the expected postretirement and postemployment benefit obligations is determined by the Plan's actuary and is the amount that results from applying actuarial assumptions to historical claims cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as those for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The actuarial valuation method for plan benefit obligations reflects the present value of accumulated benefits including an obligation for incurred but not reported disability claims assumed to equal 5/12ths of the disability term cost and does not reflect any obligation for preretirement disability benefits for active employees.

The following are other significant actuarial assumptions used in the postretirement and postemployment valuations, as applicable, as of June 30, 2025 and 2024:

	2025	2024
Discount Rates	5.45%	5.65%
	2025	2024
Retirement Rates:		
Pilots with NWA Pension Benefit	0.50% at age 50 to 100% at age 65	
All Others	0.30% at age 50 to 100% at age 65	
Disability Rates:		
Male Pilots	0.45% at age 30 to 4.42% at age 60	
Female Pilots	1.88% at age 30 to 5.96% at age 60	
	2025 & 2024	
Mortality Tables:		
Healthy	Pri-2012 without collar or quartile adjustments, with separate rates for non-annuitants, annuitants, and contingent survivors. The mortality tables are projected generationally from 2012 using the MP-2020 projection scale with an ultimate long-term mortality improvement of 0.75%. Initial improvement rate of 0.75% declining from age 85 to 0% at age 115.	
Disabled	Same - Set forward 5 years.	
Disability Recovery Table:	2012 GLTD Table with 6-month elimination period reflecting updates from the 2019 GLTD SOA report, with recovery rates increased 50% for all durations.	
	Only disabled mortality is assumed for retired pilots or pilots who are receiving benefits under the NWA LTD Plan.	

The expected future changes in the variable unit benefit assumption resulted in an actuarial increase in the plan benefit obligation.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the postretirement and postemployment benefit obligations.

At this time, it is the Company's intent that the Plan benefit obligations at June 30, 2025, will be met through future participant and employer contributions to the Plan.

5. TAX STATUS

The Trust is intended to qualify pursuant to Section 501(c)(9) of the Code, and accordingly, the Trust's net investment income is exempt from income taxes. The Trust has obtained a favorable tax exemption letter from the Internal Revenue Service ("IRS") dated February 10, 1988. The Plan and Trust have been amended since receiving the exemption letter. The Plan and Trust must operate in accordance with the Code to maintain the Trust's tax- exempt status. The Company believes that the Plan and the Trust, as amended, continue to qualify and to operate in accordance with applicable requirements of the Code, therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend or terminate the Plan subject to the provisions set forth in ERISA. In the event that contributions by the Company are permanently discontinued or that the Plan is terminated, the net assets then remaining in the Trust shall be applied first to eligible family members and beneficiaries for any benefit payments to which they are currently entitled under the Plan as of the time of discontinuance. Second, provisions will be made for any remaining income benefits as a result of death or becoming disabled prior to discontinuance (including death subsequent to discontinuance). Third, provisions will be made for benefits as a result of death or becoming disabled after discontinuance for such period of time after discontinuance as the assets remain sufficient to cover the value of all future expected benefit payments. Assets remaining at termination are subject to the applicable provisions of the Plan and shall be used until exhausted to pay benefits to the employees.

7. INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, JP Morgan Chase Bank N.A., a qualified institution, has certified that the following investment information included in the accompanying financial statements and ERISA-required supplemental schedules are complete and accurate.

- Investments and cash as shown in the statements of net assets available for benefits as of June 30, 2025 and 2024.
- Total investment income as shown in the statement of changes in net assets available for benefits for the year ended June 30, 2025.
- Investment amounts included in the footnotes to the financial statements (Note 3 and 8), schedule of assets (held at end of year) and reportable transactions schedule as of and for the year ended June 30, 2025, as shown on ERISA-required supplemental schedules.

At the request of the plan administrator, the Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing the certified investment information with the related information presented and disclosed in the financial statements, reading the disclosures relating to the investment information to assess whether they are in accordance with the presentation and disclosure requirements of U.S. GAAP and Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

8. PARTY-IN-INTEREST TRANSACTIONS

The Plan invests in JPMC money market funds managed by the Trustee. These transactions qualify as exempt party-in-interest transactions. These investments are identified in the Schedule of Assets (Held at End of Year) as of June 30, 2025.

During the year ended June 30, 2025, the Plan recorded interest and dividend income of approximately \$360 thousand of which approximately \$337 thousand related to such investments.

The Plan also pays fees to the claims administrators and auditors which qualify as exempt party-in-interest transactions under ERISA.

9. RISKS AND UNCERTAINTIES

The Plan utilizes various investment vehicles including cash equivalents, hedge funds, equities and fixed income, and other investments (Note 3). Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Cash consists of monies held in non-interest bearing transaction accounts. The Plan places its cash with a financial institution deemed to be creditworthy. Balances are insured by the FDIC up to \$250,000. At June 30, 2025 and 2024, the Plan's cash did not exceed the federally insured limit.

Plan contributions are made and the actuarial present value of plan benefit obligations are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimates and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

10. FORM 5500 RECONCILIATION

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of June 30, 2025 and 2024 (in thousands):

	2025	2024
Net Assets Available for Benefits per Financial Statements	\$ 39,242	\$ 39,792
Benefit Obligation Amounts Currently Payable	(41,902)	(39,456)
Net Assets Available for Benefits per Form 5500	<u>\$ (2,660)</u>	<u>\$ 336</u>

The following is a reconciliation of benefit payments per the financial statements to the Form 5500 for the year ended June 30, 2025 (in thousands):

	Benefit Payments
Per Financial Statements	\$ 262,442
Plus: Benefit Obligation Amounts Payable at June 30, 2025	41,902
Less: Benefit Obligation Amounts Payable at June 30, 2024	(39,456)
Per Form 5500	<u>\$ 264,888</u>

SUPPLEMENTAL SCHEDULES
(See Independent Auditor's Report)

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

EIN# 58-0218548

PLAN# 504

June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
		SHARES / PAR		
NONINTEREST-BEARING CASH				

AUD	AUSTRALIAN DOLLAR		203	183
		278.890		
GBP	BRITISH POUND		56	57
		41.520		
EUR	EURO		6,018	6,370
		5,426.700		
HUF	HUNGARIAN FORINT		0	0
		.150		
JPY	JAPANESE YEN		2,007	1,538
		222,170.000		
MXN	NEW MEXICAN PESOS		14,535	14,642
		276,613.930		
SGD	SINGAPORE DOLLAR		309	334
		425.950		
KRW	SOUTH KOREA WON		0	0
		88.000		
CHF	SWISS FRANC		566	633
		503.920		
CASH	U. S. DOLLAR		9,372	9,372
		9,372.220		
TOTAL NONINTEREST-BEARING CASH			33,066	33,130
			-----	-----
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DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

EIN# 58-0218548

PLAN# 504

June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS ----- -----			
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD) -----			
CAD COLL CANADIAN DOLLAR	CASH COLLATERAL 1,722.010	1,369	1,262
USD COLL CASH COLLATERAL HELD AT BR TRUST REC	1,662.060	1,662	1,662
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		3,031	2,924
CORPORATE DEBT INSTRUMENTS: ALL OTHER -----			
189ESCAA4 BOND FIXED 6.37500% 15/MAR/2024 USD	SEMI-ANN. 6.375% 03/15/2024 25,000.000	150	250
62704PAM5 MURRAY ENERGY CORP CALLABLE NOTES VARIAB	SEMI-ANN. FLOATING 04/15/2024 132,091.000	0	0
AAI9921L9 NEW DAY ALUMINUM LLC BOND VARIABLE 28/OC	QUARTERLY FLOATING 10/28/2020 4,700.780	4,701	0
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER		4,851	250
COMMON -----			
00084K104 ACC CLAIMS HOLDINGS LLC COMMON STOCK USD	1,226,595.000	16,284	12,266
B01ZVZ5 ACERINOX SA COMMON STOCK EUR 0.25	433.000	0	5,500
B6QPBP2 ALROSA PJSC COMMON STOCK RUB 0.5	35,660.000	36,305	0
6416139 CHINA MERCHANTS PORT HOLDINGS CO LTD COM	HKD 0 4,461.000	5,468	8,126

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SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
18911Q300 CLOUD PEAK ENERGY INC COMMON STOCK USD		0	0
	7.000		
B1PQHS6 FAES FARMA SA COMMON STOCK EUR 0.1		90	209
	39.000		
BKWP6Q0 OW BUNKER A/S COMMON STOCK DKK 1		0	0
	13,406.000		
4672784 PESCANOVA SA COMMON STOCK EUR 6		0	28
	76.000		
7H8518S TITAN PETROCHEMICALS GROUP LTD COMMON ST		1,083	1,070
	1,233.000		
TOTAL COMMON		59,230	27,199
PARTNERSHIP/JOINT VENTURE INTERESTS			

G33994156 EVEREST CAPITAL GLOBAL LTD.		792,726	34,346
	1,135.100		
20599J1W3 KING STREET CAP S SER 80		9,227	6,195
	92.270		
20599L1E8 KINGSTREET CLASS S SERIES 60 S		95	292
	1.180		
ABA9924H1 THRIVEPOINT FINANCIAL HOLDINGS, INC. COM		150,568	0
	252,963.000		
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS		952,616	40,832
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			

AAV9954D2 BLACKROCK MSCI ACMI IMI INDEX FUND B		7,711,884	12,417,430
	299,278.300		
ABB9999Z0 STATE STREET GLOBAL REAL ESTATE NON-LEND STRATEGY		1,798,179	2,299,580
	98,130.070		
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE I NON-LENDING STRATEGY		1,605,991	2,521,598
	123,680.480		

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SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
ABM9988P3 STATE STREET U.S. AGGREGATE BOND INDEX N	COMMON TRUST FUN	6,202,388	7,002,876
	397,868.050		
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		17,318,442	24,241,483
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES			

* 481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS V	MONTHLY VARIABLE 12/31/2049	5,042,300	5,042,328
	5,041,319.370		
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES		5,042,300	5,042,328
TOTAL GENERAL INVESTMENTS		23,380,470	29,355,016
		-----	-----
		-----	-----

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

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June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES			

SECURITIES SOLD SHORT			

CAD COLL CANADIAN DOLLAR	CASH COLLATERAL	(1,218)	(1,262)
	(1,722.030)		
TOTAL SECURITIES SOLD SHORT		(1,218)	(1,262)
TOTAL PAYABLES FOR SECURITIES PURCHASED		(544,630)	(544,630)
TOTAL OTHER LIABILITIES		(545,848)	(545,892)
		-----	-----
		-----	-----

* Indicates a party-in-interest to the Plan, as defined by ERISA

Note: the above data is based upon information that has been certified as complete and accurate by the trustee, JP Morgan Chase Bank, N.A.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	19,301,760 07/26/24 BUY 71149611	1.0002	0	19,305,621	19,305,621	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	19,301,760 07/26/24 BUY 71149612	1.0002	0	19,305,621	19,305,621	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	19,301,760 07/26/24 SELL 71149616	1.0002	0	19,305,616	19,305,621	5
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,743,877 07/30/24 SELL 71149624	1.0002	0	10,746,023	10,746,026	3
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	6,854,303 07/31/24 SELL 71149634	1.0002	0	6,855,672	6,855,674	2
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	8,429,980 08/26/24 BUY 71149696	1.0004	0	8,433,352	8,433,352	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	8,429,980 08/26/24 BUY 71149697	1.0004	0	8,433,352	8,433,352	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	8,429,980 08/26/24 SELL 71149700	1.0004	0	8,433,121	8,433,352	231

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	12,254,398 08/28/24 BUY 71149704	1.0004	0	12,259,300	12,259,300	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,035,311 08/29/24 SELL 71149713	1.0004	0	10,039,194	10,039,325	131
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	6,950,417 08/30/24 SELL 71149726	1.0004	0	6,953,107	6,953,197	90
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,984,611 09/24/24 BUY 71149778	1.0007	0	22,000,000	22,000,000	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,986,808 09/24/24 BUY 71149779	1.0006	0	22,000,000	22,000,000	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,984,611 09/24/24 SELL 71149781	1.0007	0	21,998,313	22,000,000	1,687
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,939,180 09/25/24 SELL 71149784	1.0007	0	1,940,389	1,940,538	149
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	11,490,946 09/27/24 SELL 71149792	1.0007	0	11,498,108	11,498,990	882

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 6,893,597 09/30/24 SELL 71149800	1.0006	0	6,897,894	6,897,733	(160)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 BUY 71149850	1.0004	0	20,198,439	20,198,439	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 BUY 71149851	1.0004	0	20,198,439	20,198,439	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 SELL 71149855	1.0004	0	20,198,933	20,198,439	(494)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 1,967,163 10/28/24 SELL 71149857	1.0004	0	1,967,998	1,967,950	(48)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,753,794 10/30/24 SELL 71149867	1.0004	0	9,757,934	9,757,696	(239)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,107,492 10/31/24 SELL 71149877	1.0004	0	7,110,508	7,110,335	(174)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,389,446 11/21/24 BUY 71149927	1.0003	0	10,392,563	10,392,563	0

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,390,485 11/21/24 BUY 71149928	1.0002	0	10,392,563	10,392,563	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,389,446 11/21/24 SELL 71149931	1.0003	0	10,392,428	10,392,563	135
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,794,532 11/22/24 SELL 71149937	1.0003	0	1,795,047	1,795,071	23
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	7,732,257 11/25/24 BUY 71149938	1.0003	0	7,734,576	7,734,576	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,247,503 11/27/24 SELL 71149956	1.0003	0	10,250,491	10,250,577	86
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	6,708,254 11/29/24 SELL 71149962	1.0003	0	6,710,210	6,710,267	57
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	22,040,047 12/23/24 BUY 71150013	1.0004	0	22,048,863	22,048,863	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,753,320 12/26/24 SELL 71150020	1.0003	0	1,753,997	1,753,846	(150)

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,205,394 12/27/24 SELL 71150024	1.0004	0	2,206,244	2,206,276	32
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 11,063,145 12/30/24 SELL 71150030	1.0004	0	11,067,412	11,067,570	158
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 6,796,326 12/31/24 SELL 71150038	1.0004	0	6,798,948	6,799,045	97
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 BUY 71150101	1.0004	0	19,283,925	19,283,925	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 BUY 71150102	1.0004	0	19,283,925	19,283,925	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 SELL 71150106	1.0004	0	19,283,911	19,283,925	13
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,477,544 01/30/25 SELL 71150116	1.0003	0	10,481,728	10,480,687	(1,041)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,576,020 01/31/25 SELL 71150125	1.0004	0	7,579,045	7,579,050	5

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,067 02/03/25 BUY 71150130	1.0004	0	1,505,669	1,505,669	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,218 02/03/25 BUY 71150131	1.0003	0	1,505,669	1,505,669	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,067 02/03/25 SELL 71150138	1.0004	0	1,505,630	1,505,669	39
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,270,363 02/24/25 BUY 71150173	1.0003	0	8,272,844	8,272,844	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 7,743,378 02/28/25 SELL 71150204	1.0003	0	7,745,863	7,745,701	(161)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,866,512 03/06/25 BUY 71150223	1.0004	0	1,867,259	1,867,259	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 21,313,335 03/24/25 BUY 71150260	1.0003	0	21,319,729	21,319,729	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 2,158,705 03/26/25 SELL 71150267	1.0003	0	2,159,368	2,159,353	(15)

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,218,654 03/28/25 SELL 71150279	1.0003	0	10,221,791	10,221,719	(72)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,453,652 03/31/25 SELL 71150290	1.0003	0	7,455,941	7,455,888	(53)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 22,953,926 04/24/25 BUY 71150342	1.0002	0	22,958,517	22,958,517	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,020,521 04/25/25 SELL 71150345	1.0002	0	2,020,947	2,020,925	(22)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,972,416 04/29/25 SELL 71150348	1.0002	0	10,974,727	10,974,610	(117)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,048,980 04/30/25 SELL 71150353	1.0002	0	9,050,886	9,050,790	(96)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,800,849 05/19/25 BUY 71150410	1.0002	0	9,802,809	9,802,809	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,800,849 05/19/25 SELL 71150411	1.0002	0	9,802,832	9,802,809	(23)

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	9,801,829 05/19/25 BUY 71150412	1.0001	0	9,802,809	9,802,809	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,721,339 05/21/25 SELL 71150422	1.0001	0	1,721,559	1,721,511	(48)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	2,063,224 05/27/25 SELL 71150429	1.0001	0	2,063,488	2,063,431	(57)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	11,646,473 05/28/25 BUY 71150435	1.0001	0	11,647,637	11,647,637	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,754,051 05/29/25 SELL 71150438	1.0001	0	10,755,259	10,755,126	(133)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	7,356,761 05/30/25 SELL 71150443	1.0001	0	7,357,587	7,357,497	(91)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	2,139,807 06/03/25 BUY 71150461	1.0001	0	2,140,021	2,140,021	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,345,187 06/13/25 SELL 71150488	1.0002	0	1,345,331	1,345,456	125

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 22,974,434 06/24/25 BUY 71150506	1.0002	0	22,979,029	22,979,029	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 3,699,279 06/25/25 SELL 71150508	1.0002	0	3,699,999	3,700,019	20
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,333,383 06/27/25 SELL 71150519	1.0002	0	8,335,005	8,335,050	45
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 6,812,826 06/30/25 SELL 71150524	1.0002	0	6,814,152	6,814,189	37
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 200200	PENSION UTILITY 98,129 10/18/24 BUY 181	18.3211	0	1,797,826	1,797,826	0
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 200200	PENSION UTILITY 98,129 10/18/24 SELL 182	18.3211	0	1,797,828	1,797,826	(2)
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 0800102	MEMO 98,129 10/18/24 BUY 183	18.3211	0	1,797,826	1,797,826	0
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 0800102	MEMO 98,129 10/18/24 SELL 184	18.3211	0	1,797,829	1,797,826	(2)

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
ABB9981Z0	STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX NON-LENDING STRATEGY BROKER 0800102 MEMO					
	130,708 11/15/24 BUY 194	12.9758	0	1,696,049	1,696,049	0
ABB9981Z0	STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX NON-LENDING STRATEGY BROKER 0800102 MEMO					
	130,708 11/15/24 SELL 195	12.9758	0	1,696,051	1,696,049	(1)

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DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF	26,746,849	5% VALUE OF	1,337,342
IDENTITY OF PARTY INVOLVED	PURCHASE PRICE	EXPENSES	COST OF ASSET	NET GAIN
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	SELLING PRICE		CURRENT VALUE	OR (LOSS)
MONTHLY VARIABLE 12/31/2049				
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS				
0 07/01/24 B BUY 98	1.0000	0	0	0
0 07/01/24 B BUY 147	1.0000	0	0	0
0 07/01/24 B BUY 162	1.0000	0	0	0
80 07/01/24 B BUY 3529	1.0002	0	80	0
1 07/01/24 B BUY 22767	1.0000	0	1	0
9,785 07/01/24 B BUY 71149561	1.0002	0	9,787	0
103,007 07/02/24 S SELL 71149566	1.0002	0	103,028	0
92,916 07/03/24 B BUY 71149567	1.0002	0	92,934	0
27,188 07/05/24 S SELL 71149572	1.0002	0	27,193	0
3,836 07/08/24 S SELL 71149574	1.0002	0	3,837	0
59,169 07/09/24 S SELL 71149576	1.0002	0	59,181	0
407,253 07/11/24 S SELL 71149578	1.0002	0	407,333	1
1,217,653 07/12/24 S SELL 71149590	1.0002	0	1,217,893	4
4,329 07/15/24 S SELL 71149592	1.0002	0	4,330	0
25,204 07/16/24 S SELL 71149595	1.0002	0	25,209	0
3,061 07/18/24 S SELL 71149597	1.0002	0	3,062	0
6,698 07/19/24 S SELL 71149599	1.0002	0	6,700	0
51,318 07/23/24 S SELL 71149606	1.0002	0	51,328	0
71,010 07/25/24 S SELL 71149610	1.0002	0	71,024	0
19,301,760 07/26/24 B BUY 71149611	1.0002	0	19,305,621	0
19,301,760 07/26/24 B BUY 71149612	1.0002	0	19,305,621	0
19,301,760 07/26/24 S SELL 71149616	1.0002	0	19,305,616	5
379 07/29/24 S SELL 71149618	1.0002	0	380	0
10,743,877 07/30/24 S SELL 71149624	1.0002	0	10,746,023	3
6,854,303 07/31/24 S SELL 71149634	1.0002	0	6,855,672	2
0 08/01/24 B BUY 101	1.0000	0	0	0
0 08/01/24 B BUY 150	1.0000	0	0	0
0 08/01/24 B BUY 164	1.0000	0	0	0
83 08/01/24 B BUY 3531	1.0002	0	83	0
1 08/01/24 B BUY 22774	1.0000	0	1	0
161,456 08/01/24 S SELL 71149644	1.0002	0	161,489	0
0 08/02/24 B BUY 103	1.0000	0	0	0
0 08/02/24 S SELL 104	1.0000	0	0	0
0 08/02/24 B BUY 151	1.0000	0	0	0
0 08/02/24 S SELL 152	1.0000	0	0	0
0 08/02/24 B BUY 165	1.0000	0	0	0
0 08/02/24 S SELL 166	1.0000	0	0	0
83 08/02/24 B BUY 3532	1.0004	0	83	0
83 08/02/24 S SELL 3533	1.0002	0	83	0
1 08/02/24 B BUY 22779	1.0000	0	1	0
1 08/02/24 S SELL 22780	1.0000	0	1	0
161,456 08/02/24 B BUY 71149645	1.0002	0	161,489	0
68,546 08/02/24 B BUY 71149646	1.0003	0	68,567	0
68,540 08/02/24 B BUY 71149647	1.0004	0	68,567	0

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
161,456	08/02/24 S SELL 71149652	1.0003	0	161,489	161,505	16
68,546	08/02/24 S SELL 71149653	1.0003	0	68,560	68,567	7
2,316	08/05/24 B BUY 71149654	1.0004	0	2,316	2,316	0
2,315	08/05/24 B BUY 71149655	1.0005	0	2,316	2,316	0
2,316	08/05/24 S SELL 71149656	1.0004	0	2,316	2,316	0
469,321	08/06/24 S SELL 71149659	1.0004	0	469,417	469,509	92
386,979	08/07/24 S SELL 71149660	1.0004	0	387,058	387,134	76
29,531	08/09/24 S SELL 71149669	1.0004	0	29,537	29,543	6
81,415	08/12/24 B BUY 71149670	1.0004	0	81,447	81,447	0
29,077	08/13/24 S SELL 71149672	1.0004	0	29,083	29,088	6
1,193,705	08/14/24 S SELL 71149675	1.0004	0	1,193,953	1,194,183	230
69,670	08/15/24 S SELL 71149679	1.0004	0	69,684	69,698	13
12,386	08/19/24 B BUY 71149683	1.0004	0	12,391	12,391	0
59,387	08/20/24 S SELL 71149687	1.0004	0	59,399	59,410	11
1,000	08/21/24 S SELL 71149689	1.0004	0	1,000	1,000	0
20,227	08/22/24 S SELL 71149691	1.0004	0	20,232	20,235	4
35,572	08/23/24 S SELL 71149695	1.0004	0	35,580	35,586	7
8,429,980	08/26/24 B BUY 71149696	1.0004	0	8,433,352	8,433,352	0
8,429,980	08/26/24 B BUY 71149697	1.0004	0	8,433,352	8,433,352	0
8,429,980	08/26/24 S SELL 71149700	1.0004	0	8,433,121	8,433,352	231
167,780	08/27/24 S SELL 71149703	1.0004	0	167,843	167,847	5
12,254,398	08/28/24 B BUY 71149704	1.0004	0	12,259,300	12,259,300	0
10,035,311	08/29/24 S SELL 71149713	1.0004	0	10,039,194	10,039,325	131
6,950,417	08/30/24 S SELL 71149726	1.0004	0	6,953,107	6,953,197	90
0	09/03/24 B BUY 108	1.0000	0	0	0	0
0	09/03/24 B BUY 155	1.0000	0	0	0	0
0	09/03/24 B BUY 170	1.0000	0	0	0	0
83	09/03/24 B BUY 3535	1.0005	0	83	83	0
1	09/03/24 B BUY 22782	1.0000	0	1	1	0
105,212	09/03/24 S SELL 71149734	1.0004	0	105,252	105,254	1
5,071	09/04/24 B BUY 71149735	1.0004	0	5,073	5,073	0
33,769	09/06/24 S SELL 71149741	1.0005	0	33,782	33,786	4
116,148	09/10/24 S SELL 71149744	1.0005	0	116,193	116,206	13
1,507	09/11/24 B BUY 71149745	1.0005	0	1,508	1,508	0
979,888	09/12/24 S SELL 71149753	1.0005	0	980,267	980,378	111
68,430	09/13/24 S SELL 71149761	1.0005	0	68,457	68,464	8
1,996	09/16/24 B BUY 71149764	1.0005	0	1,997	1,997	0
1,996	09/16/24 B BUY 71149765	1.0006	0	1,997	1,997	0
1,996	09/16/24 S SELL 71149768	1.0005	0	1,997	1,997	0
34,351	09/17/24 S SELL 71149770	1.0006	0	34,364	34,371	7
3,135	09/18/24 B BUY 71149771	1.0006	0	3,137	3,137	0
350	09/19/24 S SELL 71149774	1.0006	0	350	351	0
34,904	09/20/24 S SELL 71149776	1.0007	0	34,917	34,928	11
3	09/23/24 B BUY 71149777	1.0029	0	3	3	0
21,984,611	09/24/24 B BUY 71149778	1.0007	0	22,000,000	22,000,000	0
21,986,808	09/24/24 B BUY 71149779	1.0006	0	22,000,000	22,000,000	0
21,984,611	09/24/24 S SELL 71149781	1.0007	0	21,998,313	22,000,000	1,687

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
1,939,180	09/25/24 S SELL 71149784	1.0007	0	1,940,389	1,940,538	149
257,382	09/26/24 S SELL 71149786	1.0007	0	257,542	257,562	20
11,490,946	09/27/24 S SELL 71149792	1.0007	0	11,498,108	11,498,990	882
6,893,597	09/30/24 S SELL 71149800	1.0006	0	6,897,894	6,897,733	(160)
0	10/01/24 B BUY 110	1.0000	0	0	0	0
0	10/01/24 B BUY 157	1.0000	0	0	0	0
0	10/01/24 B BUY 174	1.0000	0	0	0	0
78	10/01/24 B BUY 3537	1.0006	0	78	78	0
1	10/01/24 B BUY 22788	1.0000	0	1	1	0
39,840	10/01/24 S SELL 71149809	1.0006	0	39,865	39,864	(1)
24,985	10/02/24 B BUY 158	1.0006	0	25,000	25,000	0
24,985	10/02/24 B BUY 175	1.0006	0	25,000	25,000	0
21,533	10/03/24 S SELL 71149814	1.0006	0	21,547	21,546	(1)
25,005	10/04/24 S SELL 160	1.0005	0	25,020	25,018	(3)
24,999	10/04/24 S SELL 180	1.0005	0	25,015	25,012	(2)
18,719	10/04/24 B BUY 71149815	1.0006	0	18,731	18,731	0
18,721	10/04/24 B BUY 71149816	1.0005	0	18,731	18,731	0
18,719	10/04/24 S SELL 71149820	1.0006	0	18,731	18,731	0
0	10/07/24 S SELL 163	1.1087	0	0	1	0
0	10/07/24 S SELL 177	1.5000	0	0	0	0
1,434	10/07/24 S SELL 71149823	1.0004	0	1,435	1,435	0
358,699	10/08/24 S SELL 71149825	1.0004	0	358,923	358,843	(80)
196,957	10/10/24 S SELL 71149833	1.0004	0	197,080	197,036	(44)
761,514	10/11/24 S SELL 71149837	1.0004	0	761,988	761,818	(170)
34,572	10/15/24 S SELL 71149841	1.0004	0	34,594	34,586	(8)
3,401	10/17/24 S SELL 71149843	1.0004	0	3,403	3,403	(1)
6,526	10/18/24 S SELL 71149845	1.0004	0	6,530	6,529	(1)
7,737	10/22/24 S SELL 71149847	1.0004	0	7,742	7,740	(2)
9,592	10/25/24 B BUY 3538	1.0004	0	9,596	9,596	0
20,190,363	10/25/24 B BUY 71149850	1.0004	0	20,198,439	20,198,439	0
20,190,363	10/25/24 B BUY 71149851	1.0004	0	20,198,439	20,198,439	0
20,190,363	10/25/24 S SELL 71149855	1.0004	0	20,198,933	20,198,439	(494)
1,967,163	10/28/24 S SELL 71149857	1.0004	0	1,967,998	1,967,950	(48)
254,712	10/29/24 S SELL 71149861	1.0004	0	254,820	254,814	(6)
9,753,794	10/30/24 S SELL 71149867	1.0004	0	9,757,934	9,757,696	(239)
7,107,492	10/31/24 S SELL 71149877	1.0004	0	7,110,508	7,110,335	(174)
0	11/01/24 B BUY 112	1.0000	0	0	0	0
6	11/01/24 B BUY 166	1.0018	0	6	6	0
5	11/01/24 B BUY 183	1.0020	0	5	5	0
86	11/01/24 B BUY 3541	1.0005	0	86	86	0
1	11/01/24 B BUY 22805	1.0000	0	1	1	0
1,018,660	11/01/24 B BUY 71149884	1.0004	0	1,019,067	1,019,067	0
109,956	11/04/24 S SELL 71149895	1.0004	0	110,002	110,000	(2)
109,956	11/05/24 B BUY 92	1.0004	0	110,000	110,000	0
292,275	11/05/24 S SELL 71149897	1.0004	0	292,398	292,392	(6)
109,956	11/06/24 S SELL 95	1.0004	0	110,000	110,000	0
17,993	11/06/24 S SELL 3543	1.0004	0	17,999	18,000	1

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					BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342
DESCRIPTION OF ASSET					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED					SELLING PRICE				OR (LOSS)
	1,218	11/06/24	S SELL	71149901	1.0004	0	1,218	1,218	0
	29,330	11/08/24	S SELL	71149904	1.0004	0	29,343	29,342	(1)
	23,967	11/12/24	S SELL	71149907	1.0004	0	23,977	23,976	(1)
	193,088	11/13/24	S SELL	71149915	1.0004	0	193,169	193,165	(4)
	698,632	11/14/24	S SELL	71149919	1.0004	0	698,926	698,911	(15)
	5,551	11/15/24	S SELL	71149921	1.0003	0	5,553	5,552	(1)
	385	11/18/24	S SELL	71149923	1.0003	0	386	386	0
	3,857	11/19/24	S SELL	71149926	1.0003	0	3,859	3,858	0
10,389,446	11/21/24	B BUY		71149927	1.0003	0	10,392,563	10,392,563	0
10,390,485	11/21/24	B BUY		71149928	1.0002	0	10,392,563	10,392,563	0
10,389,446	11/21/24	S SELL		71149931	1.0003	0	10,392,428	10,392,563	135
1,794,532	11/22/24	S SELL		71149937	1.0003	0	1,795,047	1,795,071	23
7,732,257	11/25/24	B BUY		71149938	1.0003	0	7,734,576	7,734,576	0
20,053	11/26/24	S SELL		71149944	1.0003	0	20,059	20,059	0
10,247,503	11/27/24	S SELL		71149956	1.0003	0	10,250,491	10,250,577	86
6,708,254	11/29/24	S SELL		71149962	1.0003	0	6,710,210	6,710,267	57
14	12/02/24	B BUY	98		1.0007	0	15	15	0
0	12/02/24	B BUY	119		1.0000	0	0	0	0
51	12/02/24	B BUY	3546		1.0004	0	51	51	0
1	12/02/24	B BUY	22811		1.0000	0	1	1	0
19,270	12/02/24	B BUY		71149967	1.0003	0	19,275	19,275	0
4,361	12/03/24	S SELL		71149974	1.0003	0	4,362	4,362	0
41,753	12/04/24	S SELL		71149977	1.0003	0	41,765	41,765	0
30,233	12/06/24	S SELL		71149986	1.0004	0	30,242	30,245	3
9,796	12/09/24	B BUY		71149987	1.0004	0	9,800	9,800	0
304,394	12/10/24	S SELL		71149989	1.0004	0	304,482	304,515	33
301,744	12/11/24	S SELL		71149991	1.0004	0	301,832	301,865	33
861,914	12/12/24	S SELL		71149995	1.0004	0	862,165	862,259	93
39,703	12/13/24	S SELL		71149999	1.0004	0	39,715	39,719	4
63,387	12/17/24	S SELL		71150008	1.0004	0	63,405	63,412	7
125,545	12/18/24	S SELL		71150009	1.0004	0	125,582	125,595	14
1,422	12/19/24	S SELL		71150012	1.0004	0	1,422	1,422	0
3,167	12/23/24	B BUY	3547		1.0004	0	3,168	3,168	0
22,040,047	12/23/24	B BUY		71150013	1.0004	0	22,048,863	22,048,863	0
28,450	12/24/24	S SELL		71150018	1.0004	0	28,461	28,461	0
1,753,320	12/26/24	S SELL		71150020	1.0003	0	1,753,997	1,753,846	(150)
2,205,394	12/27/24	S SELL		71150024	1.0004	0	2,206,244	2,206,276	32
11,063,145	12/30/24	S SELL		71150030	1.0004	0	11,067,412	11,067,570	158
6,796,326	12/31/24	S SELL		71150038	1.0004	0	6,798,948	6,799,045	97
0	01/02/25	B BUY	101		1.0000	0	0	0	0
0	01/02/25	B BUY	122		1.0000	0	0	0	0
44	01/02/25	B BUY	3550		1.0005	0	44	44	0
1	01/02/25	B BUY	22817		1.0000	0	1	1	0
12,109	01/02/25	S SELL		71150049	1.0004	0	12,113	12,114	0
324	01/03/25	S SELL		71150051	1.0004	0	325	325	0
11,141	01/06/25	B BUY		71150052	1.0004	0	11,146	11,146	0
180,974	01/07/25	S SELL		71150059	1.0004	0	181,044	181,046	3

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 PLAN# 504
 Year Ending June 30, 2025
 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
	22,412 01/09/25 S SELL 71150067	1.0004	0	22,420	22,421	0
	10,416 01/10/25 S SELL 71150070	1.0004	0	10,420	10,421	0
	324,734 01/13/25 S SELL 71150072	1.0003	0	324,859	324,831	(28)
	798,791 01/14/25 S SELL 71150075	1.0003	0	799,099	799,031	(69)
	44,595 01/15/25 S SELL 71150077	1.0003	0	44,613	44,609	(4)
	36,286 01/16/25 S SELL 71150080	1.0004	0	36,300	36,300	1
	9,120 01/17/25 S SELL 71150090	1.0004	0	9,124	9,124	0
	178,486 01/21/25 B BUY 71150091	1.0004	0	178,557	178,557	0
	129,379 01/22/25 S SELL 71150094	1.0003	0	129,429	129,418	(11)
	38 01/23/25 S SELL 71150096	1.0005	0	38	38	0
	54,011 01/24/25 S SELL 71150099	1.0004	0	54,032	54,033	1
	19,276,214 01/27/25 B BUY 71150101	1.0004	0	19,283,925	19,283,925	0
	19,276,214 01/27/25 B BUY 71150102	1.0004	0	19,283,925	19,283,925	0
	19,276,214 01/27/25 S SELL 71150106	1.0004	0	19,283,911	19,283,925	13
	13,433 01/28/25 S SELL 71150108	1.0004	0	13,438	13,438	0
	1,095 01/29/25 B BUY 3552	1.0004	0	1,095	1,095	0
	398,237 01/29/25 S SELL 71150110	1.0004	0	398,396	398,396	0
	10,477,544 01/30/25 S SELL 71150116	1.0003	0	10,481,728	10,480,687	(1,041)
	7,576,020 01/31/25 S SELL 71150125	1.0004	0	7,579,045	7,579,050	5
	0 02/03/25 B BUY 103	1.0000	0	0	0	0
	0 02/03/25 B BUY 104	1.0000	0	0	0	0
	0 02/03/25 S SELL 105	1.0000	0	0	0	0
	0 02/03/25 B BUY 126	1.0000	0	0	0	0
	0 02/03/25 B BUY 127	1.0000	0	0	0	0
	0 02/03/25 S SELL 128	1.0000	0	0	0	0
	51 02/03/25 B BUY 3555	1.0004	0	51	51	0
	51 02/03/25 B BUY 3556	1.0004	0	51	51	0
	51 02/03/25 S SELL 3557	1.0004	0	51	51	0
	1 02/03/25 B BUY 22823	1.0000	0	1	1	0
	1 02/03/25 B BUY 22824	1.0000	0	1	1	0
	1 02/03/25 S SELL 22825	1.0000	0	1	1	0
	1,505,067 02/03/25 B BUY 71150130	1.0004	0	1,505,669	1,505,669	0
	1,505,218 02/03/25 B BUY 71150131	1.0003	0	1,505,669	1,505,669	0
	1,505,067 02/03/25 S SELL 71150138	1.0004	0	1,505,630	1,505,669	39
	4,405 02/04/25 S SELL 71150141	1.0003	0	4,406	4,406	0
	31,670 02/07/25 S SELL 71150144	1.0003	0	31,682	31,680	(2)
	143 02/10/25 S SELL 71150146	1.0004	0	143	143	0
	20,949 02/11/25 S SELL 71150148	1.0003	0	20,957	20,955	(2)
	1,033,862 02/13/25 S SELL 71150161	1.0003	0	1,034,248	1,034,172	(77)
	68,028 02/14/25 S SELL 71150164	1.0003	0	68,054	68,049	(5)
	9,083 02/18/25 S SELL 71150168	1.0003	0	9,086	9,086	(1)
	748 02/19/25 S SELL 71150170	1.0003	0	748	748	0
	33,319 02/21/25 S SELL 71150172	1.0003	0	33,332	33,329	(2)
	8,270,363 02/24/25 B BUY 71150173	1.0003	0	8,272,844	8,272,844	0
	82,753 02/25/25 S SELL 71150186	1.0003	0	82,780	82,778	(2)
	341,418 02/26/25 S SELL 71150190	1.0003	0	341,528	341,520	(7)
	350,521 02/27/25 S SELL 71150195	1.0003	0	350,633	350,626	(7)

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
7,743,378	02/28/25	S SELL 71150204	1.0003	0	7,745,863	7,745,701	(161)
0	03/03/25	B BUY 111	1.0000	0	0	0	0
0	03/03/25	B BUY 130	1.0000	0	0	0	0
49	03/03/25	B BUY 3562	1.0004	0	49	49	0
1	03/03/25	B BUY 22831	1.0000	0	1	1	0
8,837	03/03/25	B BUY 71150211	1.0003	0	8,840	8,840	0
85,748	03/04/25	S SELL 71150221	1.0004	0	85,775	85,782	7
9	03/05/25	B BUY 71150222	1.0012	0	9	9	0
1,866,512	03/06/25	B BUY 71150223	1.0004	0	1,867,259	1,867,259	0
31,902	03/07/25	S SELL 71150228	1.0004	0	31,913	31,915	2
39,877	03/11/25	S SELL 71150230	1.0004	0	39,891	39,893	2
310,913	03/12/25	S SELL 71150232	1.0003	0	311,022	311,006	(16)
800,939	03/13/25	S SELL 71150236	1.0003	0	801,221	801,179	(41)
53,751	03/14/25	S SELL 71150239	1.0003	0	53,770	53,768	(3)
2,451	03/17/25	S SELL 71150242	1.0003	0	2,452	2,452	0
137,219	03/18/25	S SELL 71150251	1.0003	0	137,267	137,260	(7)
2,919	03/19/25	B BUY 71150253	1.0003	0	2,920	2,920	0
1,543	03/20/25	S SELL 71150255	1.0003	0	1,544	1,544	0
32,135	03/21/25	S SELL 71150258	1.0003	0	32,146	32,145	(2)
21,313,335	03/24/25	B BUY 71150260	1.0003	0	21,319,729	21,319,729	0
5,803	03/25/25	S SELL 71150264	1.0003	0	5,804	5,804	0
2,158,705	03/26/25	S SELL 71150267	1.0003	0	2,159,368	2,159,353	(15)
348,758	03/27/25	S SELL 71150269	1.0003	0	348,865	348,863	(2)
10,218,654	03/28/25	S SELL 71150279	1.0003	0	10,221,791	10,221,719	(72)
7,453,652	03/31/25	S SELL 71150290	1.0003	0	7,455,941	7,455,888	(53)
0	04/01/25	B BUY 113	1.0000	0	0	0	0
0	04/01/25	B BUY 134	1.0000	0	0	0	0
54	04/01/25	B BUY 3564	1.0004	0	54	54	0
1	04/01/25	B BUY 22837	1.0000	0	1	1	0
2,711	04/01/25	B BUY 71150295	1.0003	0	2,712	2,712	0
36,480	04/03/25	S SELL 71150302	1.0003	0	36,491	36,490	0
55,364	04/04/25	S SELL 71150305	1.0004	0	55,381	55,386	5
8,008	04/07/25	S SELL 71150308	1.0004	0	8,011	8,011	1
457,515	04/08/25	S SELL 71150311	1.0003	0	457,655	457,652	(3)
24,383	04/09/25	S SELL 71150316	1.0003	0	24,391	24,390	0
392,605	04/11/25	S SELL 71150318	1.0003	0	392,725	392,722	(3)
855,866	04/14/25	S SELL 71150322	1.0002	0	856,129	856,037	(92)
950,992	04/15/25	B BUY 71150324	1.0002	0	951,182	951,182	0
7,738	04/16/25	B BUY 71150336	1.0002	0	7,739	7,739	0
12,130	04/21/25	S SELL 71150337	1.0002	0	12,133	12,132	(1)
11,774	04/22/25	S SELL 71150339	1.0002	0	11,777	11,776	(1)
22,953,926	04/24/25	B BUY 71150342	1.0002	0	22,958,517	22,958,517	0
2,020,521	04/25/25	S SELL 71150345	1.0002	0	2,020,947	2,020,925	(22)
10,972,416	04/29/25	S SELL 71150348	1.0002	0	10,974,727	10,974,610	(117)
9,048,980	04/30/25	S SELL 71150353	1.0002	0	9,050,886	9,050,790	(96)
0	05/01/25	B BUY 114	1.0000	0	0	0	0
0	05/01/25	B BUY 115	1.0000	0	0	0	0

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 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
				SELLING PRICE				
	0	05/01/25	S SELL	116	1.0000	0	0	0
	0	05/01/25	B BUY	135	1.0000	0	0	0
	0	05/01/25	S SELL	136	1.0000	0	0	0
	0	05/01/25	B BUY	137	1.0000	0	0	0
	53	05/01/25	B BUY	3565	1.0002	53	53	0
	53	05/01/25	B BUY	3566	1.0003	53	53	0
	53	05/01/25	S SELL	3567	1.0002	53	53	0
	1	05/01/25	B BUY	22842	1.0000	1	1	0
	1	05/01/25	S SELL	22843	1.0000	1	1	0
	1	05/01/25	B BUY	22844	1.0000	1	1	0
	83,815	05/01/25	S SELL	71150361	1.0003	83,833	83,840	7
	16,910	05/02/25	S SELL	71150372	1.0002	16,914	16,914	0
	5	05/05/25	S SELL	211	1.0020	5	5	0
	899	05/05/25	S SELL	71150376	1.0002	900	900	0
	37,809	05/06/25	S SELL	71150383	1.0002	37,817	37,816	0
	998,116	05/08/25	B BUY	71150388	1.0002	998,315	998,315	0
	37,778	05/09/25	S SELL	71150391	1.0002	37,785	37,785	0
	419,994	05/13/25	S SELL	71150393	1.0001	420,081	420,036	(46)
	1,174,705	05/14/25	S SELL	71150396	1.0001	1,174,951	1,174,823	(128)
	26,609	05/15/25	S SELL	71150403	1.0001	26,615	26,612	(3)
	741	05/16/25	B BUY	3569	1.0001	741	741	0
	741	05/16/25	B BUY	3570	1.0002	741	741	0
	741	05/16/25	S SELL	3571	1.0001	742	741	0
	56,697	05/16/25	S SELL	71150405	1.0002	56,709	56,709	0
	9,800,849	05/19/25	B BUY	71150410	1.0002	9,802,809	9,802,809	0
	9,800,849	05/19/25	S SELL	71150411	1.0002	9,802,832	9,802,809	(23)
	9,801,829	05/19/25	B BUY	71150412	1.0001	9,802,809	9,802,809	0
	15,527	05/20/25	S SELL	3572	1.0001	15,532	15,529	(3)
	57,406	05/20/25	S SELL	71150414	1.0001	57,413	57,412	(2)
	1,721,339	05/21/25	S SELL	71150422	1.0001	1,721,559	1,721,511	(48)
	260,518	05/22/25	S SELL	71150424	1.0001	260,551	260,544	(7)
	34,695	05/23/25	S SELL	71150427	1.0001	34,699	34,698	(1)
	2,063,224	05/27/25	S SELL	71150429	1.0001	2,063,488	2,063,431	(57)
	11,646,473	05/28/25	B BUY	71150435	1.0001	11,647,637	11,647,637	0
	10,754,051	05/29/25	S SELL	71150438	1.0001	10,755,259	10,755,126	(133)
	7,356,761	05/30/25	S SELL	71150443	1.0001	7,357,587	7,357,497	(91)
	0	06/02/25	B BUY	121	1.0000	0	0	0
	0	06/02/25	B BUY	139	1.0000	0	0	0
	6	06/02/25	B BUY	213	1.0017	6	6	0
	33	06/02/25	B BUY	3574	1.0001	33	33	0
	1	06/02/25	B BUY	22850	1.0000	1	1	0
	128,845	06/02/25	S SELL	71150452	1.0001	128,859	128,858	(2)
	15	06/03/25	S SELL	123	1.0001	15	15	0
	6	06/03/25	S SELL	215	1.0000	6	6	0
	2,139,807	06/03/25	B BUY	71150461	1.0001	2,140,021	2,140,021	0
	5,618	06/04/25	S SELL	71150464	1.0001	5,619	5,619	0
	10,104	06/05/25	S SELL	71150468	1.0002	10,105	10,106	1

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DESCRIPTION OF ASSET						BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342
IDENTITY OF PARTY INVOLVED						PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
						SELLING PRICE				OR (LOSS)
	71,566	06/06/25	S	SELL	71150470	1.0001	0	71,573	71,573	(1)
	11,762	06/09/25	B	BUY	71150473	1.0001	0	11,764	11,764	0
	146,132	06/10/25	S	SELL	71150480	1.0001	0	146,147	146,146	(1)
	446,599	06/11/25	S	SELL	71150482	1.0001	0	446,647	446,644	(3)
	1,333,595	06/12/25	S	SELL	71150484	1.0002	0	1,333,737	1,333,862	124
	1,345,187	06/13/25	S	SELL	71150488	1.0002	0	1,345,331	1,345,456	125
	41,339	06/17/25	S	SELL	71150493	1.0001	0	41,344	41,343	0
	745	06/18/25	S	SELL	71150499	1.0001	0	745	745	0
	40,838	06/20/25	S	SELL	71150501	1.0001	0	40,843	40,842	0
	6,845	06/23/25	S	SELL	71150503	1.0002	0	6,846	6,846	1
	22,974,434	06/24/25	B	BUY	71150506	1.0002	0	22,979,029	22,979,029	0
	3,699,279	06/25/25	S	SELL	71150508	1.0002	0	3,699,999	3,700,019	20
	512,778	06/26/25	S	SELL	71150516	1.0002	0	512,878	512,881	3
	8,333,383	06/27/25	S	SELL	71150519	1.0002	0	8,335,005	8,335,050	45
	6,812,826	06/30/25	S	SELL	71150524	1.0002	0	6,814,152	6,814,189	37
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	358,899,999		131	TOTAL BUYS			0	359,021,168	359,021,168	0
	359,158,382		210	TOTAL SELLS			0	359,279,621	359,280,546	923
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	718,058,381			SECURITY TOTAL			0	718,300,789	718,301,714	923
ABB9999Z0 STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY										
BROKER 0800102 MEMO										
	2,405	07/02/24	B	BUY	153	20.7880	0	50,000	50,000	0
	1,028	09/30/24	S	SELL	161	24.3098	0	18,841	25,000	6,159
	1,028	09/30/24	S	SELL	168	24.3098	0	18,841	25,000	6,159
	(1,028)	09/30/24	S	RSELL	171	24.3098	0	(18,841)	(25,000)	(6,159)
	(1,028)	09/30/24	S	RSELL	172	24.3098	0	(18,841)	(25,000)	(6,159)
	1,028	09/30/24	S	RBSELL	173	24.3098	0	18,841	25,000	6,159
BROKER 200200 PENSION UTILITY										
	98,129	10/18/24	B	BUY	181	18.3211	0	1,797,826	1,797,826	0
	98,129	10/18/24	S	SELL	182	18.3211	0	1,797,828	1,797,826	(2)
BROKER 0800102 MEMO										
	98,129	10/18/24	B	BUY	183	18.3211	0	1,797,826	1,797,826	0
	98,129	10/18/24	S	SELL	184	18.3211	0	1,797,829	1,797,826	(2)
	13	10/28/24	S	SELL	169	23.5291	0	233	299	66
	13	10/28/24	S	SELL	170	23.5268	0	236	303	67
	15	12/04/24	B	BUY	187	23.2707	0	351	351	0
	14	12/26/24	B	BUY	188	22.1082	0	306	306	0
	16	12/27/24	S	SELL	189	22.0019	0	287	345	58
	15	02/27/25	S	SELL	193	22.8635	0	270	337	67
	26	02/28/25	B	BUY	192	22.9055	0	601	601	0
	14	06/18/25	S	SELL	197	23.4387	0	259	332	72
	16	06/30/25	B	BUY	195	23.2625	0	382	382	0
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	198,734		7	TOTAL BUYS			0	3,647,292	3,647,292	0

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DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342	
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
				SELLING PRICE				OR (LOSS)	
197,357				8	TOTAL SELLS	0	3,615,783	3,622,268	6,485
396,091					SECURITY TOTAL	0	7,263,075	7,269,560	6,485
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX									
NON-LENDING STRATEGY									
BROKER 0800102 MEMO									
75 07/31/24 B BUY				168	16.7380	0	1,259	1,259	0
3 08/30/24 B BUY				172	17.5613	0	47	47	0
1,375 09/30/24 S SELL				178	18.1757	0	17,848	25,000	7,152
1,375 09/30/24 S SELL				185	18.1757	0	17,848	25,000	7,152
(1,375) 09/30/24 S RSELL				188	18.1757	0	(17,848)	(25,000)	(7,152)
(1,375) 09/30/24 S RSELL				189	18.1757	0	(17,848)	(25,000)	(7,152)
1,375 09/30/24 S RBSELL				190	18.1757	0	17,848	25,000	7,152
32 10/28/24 S SELL				186	18.2018	0	415	582	167
30 10/28/24 S SELL				187	18.2016	0	391	548	157
130,708 11/15/24 B BUY				194	12.9758	0	1,696,049	1,696,049	0
130,708 11/15/24 S SELL				195	12.9758	0	1,696,051	1,696,049	(1)
20 12/04/24 B BUY				198	18.3286	0	373	373	0
37 12/26/24 B BUY				199	17.7332	0	664	664	0
36 12/27/24 S SELL				200	17.7643	0	462	632	170
136 01/30/25 B BUY				203	18.3027	0	2,483	2,483	0
24 02/27/25 S SELL				206	17.9681	0	313	434	120
24 02/28/25 B BUY				205	18.1433	0	443	443	0
12 03/26/25 S SELL				208	18.6357	0	150	215	65
3,653 05/01/25 S SELL				218	19.1630	0	47,431	70,000	22,569
9 05/30/25 B BUY				217	20.0345	0	174	174	0
3,498 05/30/25 S SELL				219	20.0142	0	45,415	70,000	24,585
33 06/18/25 S SELL				223	20.0092	0	425	656	230
131,012				8	TOTAL BUYS	0	1,701,492	1,701,492	0
139,401				10	TOTAL SELLS	0	1,808,901	1,864,116	55,214
270,413					SECURITY TOTAL	0	3,510,393	3,565,608	55,214

Note: All reportable transactions with JP Morgan in the schedule above are with a party-in-interest to the Plan as defined by ERISA.

Note: the above data is based upon information that has been certified as complete and accurate by the trustee, JP Morgan Chase Bank, N.A.

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 19,301,760 07/26/24 BUY 71149611	1.0002	0	19,305,621	19,305,621	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 19,301,760 07/26/24 BUY 71149612	1.0002	0	19,305,621	19,305,621	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 19,301,760 07/26/24 SELL 71149616	1.0002	0	19,305,616	19,305,621	5
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 10,743,877 07/30/24 SELL 71149624	1.0002	0	10,746,023	10,746,026	3
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 6,854,303 07/31/24 SELL 71149634	1.0002	0	6,855,672	6,855,674	2
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,429,980 08/26/24 BUY 71149696	1.0004	0	8,433,352	8,433,352	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,429,980 08/26/24 BUY 71149697	1.0004	0	8,433,352	8,433,352	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,429,980 08/26/24 SELL 71149700	1.0004	0	8,433,121	8,433,352	231

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	12,254,398 08/28/24 BUY 71149704	1.0004	0	12,259,300	12,259,300	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,035,311 08/29/24 SELL 71149713	1.0004	0	10,039,194	10,039,325	131
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	6,950,417 08/30/24 SELL 71149726	1.0004	0	6,953,107	6,953,197	90
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,984,611 09/24/24 BUY 71149778	1.0007	0	22,000,000	22,000,000	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,986,808 09/24/24 BUY 71149779	1.0006	0	22,000,000	22,000,000	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	21,984,611 09/24/24 SELL 71149781	1.0007	0	21,998,313	22,000,000	1,687
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,939,180 09/25/24 SELL 71149784	1.0007	0	1,940,389	1,940,538	149
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	11,490,946 09/27/24 SELL 71149792	1.0007	0	11,498,108	11,498,990	882

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 6,893,597 09/30/24 SELL 71149800	1.0006	0	6,897,894	6,897,733	(160)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 BUY 71149850	1.0004	0	20,198,439	20,198,439	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 BUY 71149851	1.0004	0	20,198,439	20,198,439	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 20,190,363 10/25/24 SELL 71149855	1.0004	0	20,198,933	20,198,439	(494)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 1,967,163 10/28/24 SELL 71149857	1.0004	0	1,967,998	1,967,950	(48)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,753,794 10/30/24 SELL 71149867	1.0004	0	9,757,934	9,757,696	(239)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,107,492 10/31/24 SELL 71149877	1.0004	0	7,110,508	7,110,335	(174)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,389,446 11/21/24 BUY 71149927	1.0003	0	10,392,563	10,392,563	0

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,390,485 11/21/24 BUY 71149928	1.0002	0	10,392,563	10,392,563	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,389,446 11/21/24 SELL 71149931	1.0003	0	10,392,428	10,392,563	135
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,794,532 11/22/24 SELL 71149937	1.0003	0	1,795,047	1,795,071	23
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	7,732,257 11/25/24 BUY 71149938	1.0003	0	7,734,576	7,734,576	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	10,247,503 11/27/24 SELL 71149956	1.0003	0	10,250,491	10,250,577	86
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	6,708,254 11/29/24 SELL 71149962	1.0003	0	6,710,210	6,710,267	57
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	22,040,047 12/23/24 BUY 71150013	1.0004	0	22,048,863	22,048,863	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE					
	MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS					
	1,753,320 12/26/24 SELL 71150020	1.0003	0	1,753,997	1,753,846	(150)

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,205,394 12/27/24 SELL 71150024	1.0004	0	2,206,244	2,206,276	32
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 11,063,145 12/30/24 SELL 71150030	1.0004	0	11,067,412	11,067,570	158
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 6,796,326 12/31/24 SELL 71150038	1.0004	0	6,798,948	6,799,045	97
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 BUY 71150101	1.0004	0	19,283,925	19,283,925	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 BUY 71150102	1.0004	0	19,283,925	19,283,925	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 19,276,214 01/27/25 SELL 71150106	1.0004	0	19,283,911	19,283,925	13
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,477,544 01/30/25 SELL 71150116	1.0003	0	10,481,728	10,480,687	(1,041)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,576,020 01/31/25 SELL 71150125	1.0004	0	7,579,045	7,579,050	5

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,067 02/03/25 BUY 71150130	1.0004	0	1,505,669	1,505,669	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,218 02/03/25 BUY 71150131	1.0003	0	1,505,669	1,505,669	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,505,067 02/03/25 SELL 71150138	1.0004	0	1,505,630	1,505,669	39
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,270,363 02/24/25 BUY 71150173	1.0003	0	8,272,844	8,272,844	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 7,743,378 02/28/25 SELL 71150204	1.0003	0	7,745,863	7,745,701	(161)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 1,866,512 03/06/25 BUY 71150223	1.0004	0	1,867,259	1,867,259	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 21,313,335 03/24/25 BUY 71150260	1.0003	0	21,319,729	21,319,729	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 2,158,705 03/26/25 SELL 71150267	1.0003	0	2,159,368	2,159,353	(15)

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,218,654 03/28/25 SELL 71150279	1.0003	0	10,221,791	10,221,719	(72)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,453,652 03/31/25 SELL 71150290	1.0003	0	7,455,941	7,455,888	(53)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 22,953,926 04/24/25 BUY 71150342	1.0002	0	22,958,517	22,958,517	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,020,521 04/25/25 SELL 71150345	1.0002	0	2,020,947	2,020,925	(22)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,972,416 04/29/25 SELL 71150348	1.0002	0	10,974,727	10,974,610	(117)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,048,980 04/30/25 SELL 71150353	1.0002	0	9,050,886	9,050,790	(96)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,800,849 05/19/25 BUY 71150410	1.0002	0	9,802,809	9,802,809	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,800,849 05/19/25 SELL 71150411	1.0002	0	9,802,832	9,802,809	(23)

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IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 9,801,829 05/19/25 BUY 71150412	1.0001	0	9,802,809	9,802,809	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 1,721,339 05/21/25 SELL 71150422	1.0001	0	1,721,559	1,721,511	(48)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,063,224 05/27/25 SELL 71150429	1.0001	0	2,063,488	2,063,431	(57)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 11,646,473 05/28/25 BUY 71150435	1.0001	0	11,647,637	11,647,637	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 10,754,051 05/29/25 SELL 71150438	1.0001	0	10,755,259	10,755,126	(133)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 7,356,761 05/30/25 SELL 71150443	1.0001	0	7,357,587	7,357,497	(91)
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 2,139,807 06/03/25 BUY 71150461	1.0001	0	2,140,021	2,140,021	0
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS 1,345,187 06/13/25 SELL 71150488	1.0002	0	1,345,331	1,345,456	125

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 PLAN# 504
 Year Ending June 30, 2025
 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 22,974,434 06/24/25 BUY 71150506	1.0002	0	22,979,029	22,979,029	0
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 3,699,279 06/25/25 SELL 71150508	1.0002	0	3,699,999	3,700,019	20
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 8,333,383 06/27/25 SELL 71150519	1.0002	0	8,335,005	8,335,050	45
481992JQ9	JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE MONTHLY VARIABLE 12/31/2049					
BROKER 0800003	MEMO-MASTER NOTES/POOLED FUNDS 6,812,826 06/30/25 SELL 71150524	1.0002	0	6,814,152	6,814,189	37
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 200200	PENSION UTILITY 98,129 10/18/24 BUY 181	18.3211	0	1,797,826	1,797,826	0
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 200200	PENSION UTILITY 98,129 10/18/24 SELL 182	18.3211	0	1,797,828	1,797,826	(2)
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 0800102	MEMO 98,129 10/18/24 BUY 183	18.3211	0	1,797,826	1,797,826	0
ABB9999Z0	STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY					
BROKER 0800102	MEMO 98,129 10/18/24 SELL 184	18.3211	0	1,797,829	1,797,826	(2)

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IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342
DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
		SELLING PRICE				OR (LOSS)
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX						
NON-LENDING STRATEGY						
BROKER 0800102 MEMO						
130,708	11/15/24 BUY 194	12.9758	0	1,696,049	1,696,049	0
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX						
NON-LENDING STRATEGY						
BROKER 0800102 MEMO						
130,708	11/15/24 SELL 195	12.9758	0	1,696,051	1,696,049	(1)

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DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF	26,746,849	5% VALUE OF	1,337,342
IDENTITY OF PARTY INVOLVED	PURCHASE PRICE	EXPENSES	COST OF ASSET	NET GAIN
481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS VARIABLE	SELLING PRICE		CURRENT VALUE	OR (LOSS)
MONTHLY VARIABLE 12/31/2049				
BROKER 0800003 MEMO-MASTER NOTES/POOLED FUNDS				
0 07/01/24 B BUY 98	1.0000	0	0	0
0 07/01/24 B BUY 147	1.0000	0	0	0
0 07/01/24 B BUY 162	1.0000	0	0	0
80 07/01/24 B BUY 3529	1.0002	0	80	0
1 07/01/24 B BUY 22767	1.0000	0	1	0
9,785 07/01/24 B BUY 71149561	1.0002	0	9,787	0
103,007 07/02/24 S SELL 71149566	1.0002	0	103,028	0
92,916 07/03/24 B BUY 71149567	1.0002	0	92,934	0
27,188 07/05/24 S SELL 71149572	1.0002	0	27,193	0
3,836 07/08/24 S SELL 71149574	1.0002	0	3,837	0
59,169 07/09/24 S SELL 71149576	1.0002	0	59,181	0
407,253 07/11/24 S SELL 71149578	1.0002	0	407,333	1
1,217,653 07/12/24 S SELL 71149590	1.0002	0	1,217,893	4
4,329 07/15/24 S SELL 71149592	1.0002	0	4,330	0
25,204 07/16/24 S SELL 71149595	1.0002	0	25,209	0
3,061 07/18/24 S SELL 71149597	1.0002	0	3,062	0
6,698 07/19/24 S SELL 71149599	1.0002	0	6,700	0
51,318 07/23/24 S SELL 71149606	1.0002	0	51,328	0
71,010 07/25/24 S SELL 71149610	1.0002	0	71,024	0
19,301,760 07/26/24 B BUY 71149611	1.0002	0	19,305,621	0
19,301,760 07/26/24 B BUY 71149612	1.0002	0	19,305,621	0
19,301,760 07/26/24 S SELL 71149616	1.0002	0	19,305,616	5
379 07/29/24 S SELL 71149618	1.0002	0	380	0
10,743,877 07/30/24 S SELL 71149624	1.0002	0	10,746,023	3
6,854,303 07/31/24 S SELL 71149634	1.0002	0	6,855,672	2
0 08/01/24 B BUY 101	1.0000	0	0	0
0 08/01/24 B BUY 150	1.0000	0	0	0
0 08/01/24 B BUY 164	1.0000	0	0	0
83 08/01/24 B BUY 3531	1.0002	0	83	0
1 08/01/24 B BUY 22774	1.0000	0	1	0
161,456 08/01/24 S SELL 71149644	1.0002	0	161,489	0
0 08/02/24 B BUY 103	1.0000	0	0	0
0 08/02/24 S SELL 104	1.0000	0	0	0
0 08/02/24 B BUY 151	1.0000	0	0	0
0 08/02/24 S SELL 152	1.0000	0	0	0
0 08/02/24 B BUY 165	1.0000	0	0	0
0 08/02/24 S SELL 166	1.0000	0	0	0
83 08/02/24 B BUY 3532	1.0004	0	83	0
83 08/02/24 S SELL 3533	1.0002	0	83	0
1 08/02/24 B BUY 22779	1.0000	0	1	0
1 08/02/24 S SELL 22780	1.0000	0	1	0
161,456 08/02/24 B BUY 71149645	1.0002	0	161,489	0
68,546 08/02/24 B BUY 71149646	1.0003	0	68,567	0
68,540 08/02/24 B BUY 71149647	1.0004	0	68,567	0

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
161,456	08/02/24 S SELL 71149652	1.0003	0	161,489	161,505	16
68,546	08/02/24 S SELL 71149653	1.0003	0	68,560	68,567	7
2,316	08/05/24 B BUY 71149654	1.0004	0	2,316	2,316	0
2,315	08/05/24 B BUY 71149655	1.0005	0	2,316	2,316	0
2,316	08/05/24 S SELL 71149656	1.0004	0	2,316	2,316	0
469,321	08/06/24 S SELL 71149659	1.0004	0	469,417	469,509	92
386,979	08/07/24 S SELL 71149660	1.0004	0	387,058	387,134	76
29,531	08/09/24 S SELL 71149669	1.0004	0	29,537	29,543	6
81,415	08/12/24 B BUY 71149670	1.0004	0	81,447	81,447	0
29,077	08/13/24 S SELL 71149672	1.0004	0	29,083	29,088	6
1,193,705	08/14/24 S SELL 71149675	1.0004	0	1,193,953	1,194,183	230
69,670	08/15/24 S SELL 71149679	1.0004	0	69,684	69,698	13
12,386	08/19/24 B BUY 71149683	1.0004	0	12,391	12,391	0
59,387	08/20/24 S SELL 71149687	1.0004	0	59,399	59,410	11
1,000	08/21/24 S SELL 71149689	1.0004	0	1,000	1,000	0
20,227	08/22/24 S SELL 71149691	1.0004	0	20,232	20,235	4
35,572	08/23/24 S SELL 71149695	1.0004	0	35,580	35,586	7
8,429,980	08/26/24 B BUY 71149696	1.0004	0	8,433,352	8,433,352	0
8,429,980	08/26/24 B BUY 71149697	1.0004	0	8,433,352	8,433,352	0
8,429,980	08/26/24 S SELL 71149700	1.0004	0	8,433,121	8,433,352	231
167,780	08/27/24 S SELL 71149703	1.0004	0	167,843	167,847	5
12,254,398	08/28/24 B BUY 71149704	1.0004	0	12,259,300	12,259,300	0
10,035,311	08/29/24 S SELL 71149713	1.0004	0	10,039,194	10,039,325	131
6,950,417	08/30/24 S SELL 71149726	1.0004	0	6,953,107	6,953,197	90
0	09/03/24 B BUY 108	1.0000	0	0	0	0
0	09/03/24 B BUY 155	1.0000	0	0	0	0
0	09/03/24 B BUY 170	1.0000	0	0	0	0
83	09/03/24 B BUY 3535	1.0005	0	83	83	0
1	09/03/24 B BUY 22782	1.0000	0	1	1	0
105,212	09/03/24 S SELL 71149734	1.0004	0	105,252	105,254	1
5,071	09/04/24 B BUY 71149735	1.0004	0	5,073	5,073	0
33,769	09/06/24 S SELL 71149741	1.0005	0	33,782	33,786	4
116,148	09/10/24 S SELL 71149744	1.0005	0	116,193	116,206	13
1,507	09/11/24 B BUY 71149745	1.0005	0	1,508	1,508	0
979,888	09/12/24 S SELL 71149753	1.0005	0	980,267	980,378	111
68,430	09/13/24 S SELL 71149761	1.0005	0	68,457	68,464	8
1,996	09/16/24 B BUY 71149764	1.0005	0	1,997	1,997	0
1,996	09/16/24 B BUY 71149765	1.0006	0	1,997	1,997	0
1,996	09/16/24 S SELL 71149768	1.0005	0	1,997	1,997	0
34,351	09/17/24 S SELL 71149770	1.0006	0	34,364	34,371	7
3,135	09/18/24 B BUY 71149771	1.0006	0	3,137	3,137	0
350	09/19/24 S SELL 71149774	1.0006	0	350	351	0
34,904	09/20/24 S SELL 71149776	1.0007	0	34,917	34,928	11
3	09/23/24 B BUY 71149777	1.0029	0	3	3	0
21,984,611	09/24/24 B BUY 71149778	1.0007	0	22,000,000	22,000,000	0
21,986,808	09/24/24 B BUY 71149779	1.0006	0	22,000,000	22,000,000	0
21,984,611	09/24/24 S SELL 71149781	1.0007	0	21,998,313	22,000,000	1,687

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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
1,939,180	09/25/24 S SELL 71149784	1.0007	0	1,940,389	1,940,538	149
257,382	09/26/24 S SELL 71149786	1.0007	0	257,542	257,562	20
11,490,946	09/27/24 S SELL 71149792	1.0007	0	11,498,108	11,498,990	882
6,893,597	09/30/24 S SELL 71149800	1.0006	0	6,897,894	6,897,733	(160)
0	10/01/24 B BUY 110	1.0000	0	0	0	0
0	10/01/24 B BUY 157	1.0000	0	0	0	0
0	10/01/24 B BUY 174	1.0000	0	0	0	0
78	10/01/24 B BUY 3537	1.0006	0	78	78	0
1	10/01/24 B BUY 22788	1.0000	0	1	1	0
39,840	10/01/24 S SELL 71149809	1.0006	0	39,865	39,864	(1)
24,985	10/02/24 B BUY 158	1.0006	0	25,000	25,000	0
24,985	10/02/24 B BUY 175	1.0006	0	25,000	25,000	0
21,533	10/03/24 S SELL 71149814	1.0006	0	21,547	21,546	(1)
25,005	10/04/24 S SELL 160	1.0005	0	25,020	25,018	(3)
24,999	10/04/24 S SELL 180	1.0005	0	25,015	25,012	(2)
18,719	10/04/24 B BUY 71149815	1.0006	0	18,731	18,731	0
18,721	10/04/24 B BUY 71149816	1.0005	0	18,731	18,731	0
18,719	10/04/24 S SELL 71149820	1.0006	0	18,731	18,731	0
0	10/07/24 S SELL 163	1.1087	0	0	1	0
0	10/07/24 S SELL 177	1.5000	0	0	0	0
1,434	10/07/24 S SELL 71149823	1.0004	0	1,435	1,435	0
358,699	10/08/24 S SELL 71149825	1.0004	0	358,923	358,843	(80)
196,957	10/10/24 S SELL 71149833	1.0004	0	197,080	197,036	(44)
761,514	10/11/24 S SELL 71149837	1.0004	0	761,988	761,818	(170)
34,572	10/15/24 S SELL 71149841	1.0004	0	34,594	34,586	(8)
3,401	10/17/24 S SELL 71149843	1.0004	0	3,403	3,403	(1)
6,526	10/18/24 S SELL 71149845	1.0004	0	6,530	6,529	(1)
7,737	10/22/24 S SELL 71149847	1.0004	0	7,742	7,740	(2)
9,592	10/25/24 B BUY 3538	1.0004	0	9,596	9,596	0
20,190,363	10/25/24 B BUY 71149850	1.0004	0	20,198,439	20,198,439	0
20,190,363	10/25/24 B BUY 71149851	1.0004	0	20,198,439	20,198,439	0
20,190,363	10/25/24 S SELL 71149855	1.0004	0	20,198,933	20,198,439	(494)
1,967,163	10/28/24 S SELL 71149857	1.0004	0	1,967,998	1,967,950	(48)
254,712	10/29/24 S SELL 71149861	1.0004	0	254,820	254,814	(6)
9,753,794	10/30/24 S SELL 71149867	1.0004	0	9,757,934	9,757,696	(239)
7,107,492	10/31/24 S SELL 71149877	1.0004	0	7,110,508	7,110,335	(174)
0	11/01/24 B BUY 112	1.0000	0	0	0	0
6	11/01/24 B BUY 166	1.0018	0	6	6	0
5	11/01/24 B BUY 183	1.0020	0	5	5	0
86	11/01/24 B BUY 3541	1.0005	0	86	86	0
1	11/01/24 B BUY 22805	1.0000	0	1	1	0
1,018,660	11/01/24 B BUY 71149884	1.0004	0	1,019,067	1,019,067	0
109,956	11/04/24 S SELL 71149895	1.0004	0	110,002	110,000	(2)
109,956	11/05/24 B BUY 92	1.0004	0	110,000	110,000	0
292,275	11/05/24 S SELL 71149897	1.0004	0	292,398	292,392	(6)
109,956	11/06/24 S SELL 95	1.0004	0	110,000	110,000	0
17,993	11/06/24 S SELL 3543	1.0004	0	17,999	18,000	1

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					BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342
DESCRIPTION OF ASSET					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
IDENTITY OF PARTY INVOLVED					SELLING PRICE				OR (LOSS)
	1,218	11/06/24	S SELL	71149901	1.0004	0	1,218	1,218	0
	29,330	11/08/24	S SELL	71149904	1.0004	0	29,343	29,342	(1)
	23,967	11/12/24	S SELL	71149907	1.0004	0	23,977	23,976	(1)
	193,088	11/13/24	S SELL	71149915	1.0004	0	193,169	193,165	(4)
	698,632	11/14/24	S SELL	71149919	1.0004	0	698,926	698,911	(15)
	5,551	11/15/24	S SELL	71149921	1.0003	0	5,553	5,552	(1)
	385	11/18/24	S SELL	71149923	1.0003	0	386	386	0
	3,857	11/19/24	S SELL	71149926	1.0003	0	3,859	3,858	0
	10,389,446	11/21/24	B BUY	71149927	1.0003	0	10,392,563	10,392,563	0
	10,390,485	11/21/24	B BUY	71149928	1.0002	0	10,392,563	10,392,563	0
	10,389,446	11/21/24	S SELL	71149931	1.0003	0	10,392,428	10,392,563	135
	1,794,532	11/22/24	S SELL	71149937	1.0003	0	1,795,047	1,795,071	23
	7,732,257	11/25/24	B BUY	71149938	1.0003	0	7,734,576	7,734,576	0
	20,053	11/26/24	S SELL	71149944	1.0003	0	20,059	20,059	0
	10,247,503	11/27/24	S SELL	71149956	1.0003	0	10,250,491	10,250,577	86
	6,708,254	11/29/24	S SELL	71149962	1.0003	0	6,710,210	6,710,267	57
	14	12/02/24	B BUY	98	1.0007	0	15	15	0
	0	12/02/24	B BUY	119	1.0000	0	0	0	0
	51	12/02/24	B BUY	3546	1.0004	0	51	51	0
	1	12/02/24	B BUY	22811	1.0000	0	1	1	0
	19,270	12/02/24	B BUY	71149967	1.0003	0	19,275	19,275	0
	4,361	12/03/24	S SELL	71149974	1.0003	0	4,362	4,362	0
	41,753	12/04/24	S SELL	71149977	1.0003	0	41,765	41,765	0
	30,233	12/06/24	S SELL	71149986	1.0004	0	30,242	30,245	3
	9,796	12/09/24	B BUY	71149987	1.0004	0	9,800	9,800	0
	304,394	12/10/24	S SELL	71149989	1.0004	0	304,482	304,515	33
	301,744	12/11/24	S SELL	71149991	1.0004	0	301,832	301,865	33
	861,914	12/12/24	S SELL	71149995	1.0004	0	862,165	862,259	93
	39,703	12/13/24	S SELL	71149999	1.0004	0	39,715	39,719	4
	63,387	12/17/24	S SELL	71150008	1.0004	0	63,405	63,412	7
	125,545	12/18/24	S SELL	71150009	1.0004	0	125,582	125,595	14
	1,422	12/19/24	S SELL	71150012	1.0004	0	1,422	1,422	0
	3,167	12/23/24	B BUY	3547	1.0004	0	3,168	3,168	0
	22,040,047	12/23/24	B BUY	71150013	1.0004	0	22,048,863	22,048,863	0
	28,450	12/24/24	S SELL	71150018	1.0004	0	28,461	28,461	0
	1,753,320	12/26/24	S SELL	71150020	1.0003	0	1,753,997	1,753,846	(150)
	2,205,394	12/27/24	S SELL	71150024	1.0004	0	2,206,244	2,206,276	32
	11,063,145	12/30/24	S SELL	71150030	1.0004	0	11,067,412	11,067,570	158
	6,796,326	12/31/24	S SELL	71150038	1.0004	0	6,798,948	6,799,045	97
	0	01/02/25	B BUY	101	1.0000	0	0	0	0
	0	01/02/25	B BUY	122	1.0000	0	0	0	0
	44	01/02/25	B BUY	3550	1.0005	0	44	44	0
	1	01/02/25	B BUY	22817	1.0000	0	1	1	0
	12,109	01/02/25	S SELL	71150049	1.0004	0	12,113	12,114	0
	324	01/03/25	S SELL	71150051	1.0004	0	325	325	0
	11,141	01/06/25	B BUY	71150052	1.0004	0	11,146	11,146	0
	180,974	01/07/25	S SELL	71150059	1.0004	0	181,044	181,046	3

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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 PLAN# 504
 Year Ending June 30, 2025
 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
	22,412 01/09/25 S SELL 71150067	1.0004	0	22,420	22,421	0
	10,416 01/10/25 S SELL 71150070	1.0004	0	10,420	10,421	0
	324,734 01/13/25 S SELL 71150072	1.0003	0	324,859	324,831	(28)
	798,791 01/14/25 S SELL 71150075	1.0003	0	799,099	799,031	(69)
	44,595 01/15/25 S SELL 71150077	1.0003	0	44,613	44,609	(4)
	36,286 01/16/25 S SELL 71150080	1.0004	0	36,300	36,300	1
	9,120 01/17/25 S SELL 71150090	1.0004	0	9,124	9,124	0
	178,486 01/21/25 B BUY 71150091	1.0004	0	178,557	178,557	0
	129,379 01/22/25 S SELL 71150094	1.0003	0	129,429	129,418	(11)
	38 01/23/25 S SELL 71150096	1.0005	0	38	38	0
	54,011 01/24/25 S SELL 71150099	1.0004	0	54,032	54,033	1
	19,276,214 01/27/25 B BUY 71150101	1.0004	0	19,283,925	19,283,925	0
	19,276,214 01/27/25 B BUY 71150102	1.0004	0	19,283,925	19,283,925	0
	19,276,214 01/27/25 S SELL 71150106	1.0004	0	19,283,911	19,283,925	13
	13,433 01/28/25 S SELL 71150108	1.0004	0	13,438	13,438	0
	1,095 01/29/25 B BUY 3552	1.0004	0	1,095	1,095	0
	398,237 01/29/25 S SELL 71150110	1.0004	0	398,396	398,396	0
	10,477,544 01/30/25 S SELL 71150116	1.0003	0	10,481,728	10,480,687	(1,041)
	7,576,020 01/31/25 S SELL 71150125	1.0004	0	7,579,045	7,579,050	5
	0 02/03/25 B BUY 103	1.0000	0	0	0	0
	0 02/03/25 B BUY 104	1.0000	0	0	0	0
	0 02/03/25 S SELL 105	1.0000	0	0	0	0
	0 02/03/25 B BUY 126	1.0000	0	0	0	0
	0 02/03/25 B BUY 127	1.0000	0	0	0	0
	0 02/03/25 S SELL 128	1.0000	0	0	0	0
	51 02/03/25 B BUY 3555	1.0004	0	51	51	0
	51 02/03/25 B BUY 3556	1.0004	0	51	51	0
	51 02/03/25 S SELL 3557	1.0004	0	51	51	0
	1 02/03/25 B BUY 22823	1.0000	0	1	1	0
	1 02/03/25 B BUY 22824	1.0000	0	1	1	0
	1 02/03/25 S SELL 22825	1.0000	0	1	1	0
	1,505,067 02/03/25 B BUY 71150130	1.0004	0	1,505,669	1,505,669	0
	1,505,218 02/03/25 B BUY 71150131	1.0003	0	1,505,669	1,505,669	0
	1,505,067 02/03/25 S SELL 71150138	1.0004	0	1,505,630	1,505,669	39
	4,405 02/04/25 S SELL 71150141	1.0003	0	4,406	4,406	0
	31,670 02/07/25 S SELL 71150144	1.0003	0	31,682	31,680	(2)
	143 02/10/25 S SELL 71150146	1.0004	0	143	143	0
	20,949 02/11/25 S SELL 71150148	1.0003	0	20,957	20,955	(2)
	1,033,862 02/13/25 S SELL 71150161	1.0003	0	1,034,248	1,034,172	(77)
	68,028 02/14/25 S SELL 71150164	1.0003	0	68,054	68,049	(5)
	9,083 02/18/25 S SELL 71150168	1.0003	0	9,086	9,086	(1)
	748 02/19/25 S SELL 71150170	1.0003	0	748	748	0
	33,319 02/21/25 S SELL 71150172	1.0003	0	33,332	33,329	(2)
	8,270,363 02/24/25 B BUY 71150173	1.0003	0	8,272,844	8,272,844	0
	82,753 02/25/25 S SELL 71150186	1.0003	0	82,780	82,778	(2)
	341,418 02/26/25 S SELL 71150190	1.0003	0	341,528	341,520	(7)
	350,521 02/27/25 S SELL 71150195	1.0003	0	350,633	350,626	(7)

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN
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 PLAN# 504
 Year Ending June 30, 2025
 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
7,743,378	02/28/25	S SELL 71150204	1.0003	0	7,745,863	7,745,701	(161)
0	03/03/25	B BUY 111	1.0000	0	0	0	0
0	03/03/25	B BUY 130	1.0000	0	0	0	0
49	03/03/25	B BUY 3562	1.0004	0	49	49	0
1	03/03/25	B BUY 22831	1.0000	0	1	1	0
8,837	03/03/25	B BUY 71150211	1.0003	0	8,840	8,840	0
85,748	03/04/25	S SELL 71150221	1.0004	0	85,775	85,782	7
9	03/05/25	B BUY 71150222	1.0012	0	9	9	0
1,866,512	03/06/25	B BUY 71150223	1.0004	0	1,867,259	1,867,259	0
31,902	03/07/25	S SELL 71150228	1.0004	0	31,913	31,915	2
39,877	03/11/25	S SELL 71150230	1.0004	0	39,891	39,893	2
310,913	03/12/25	S SELL 71150232	1.0003	0	311,022	311,006	(16)
800,939	03/13/25	S SELL 71150236	1.0003	0	801,221	801,179	(41)
53,751	03/14/25	S SELL 71150239	1.0003	0	53,770	53,768	(3)
2,451	03/17/25	S SELL 71150242	1.0003	0	2,452	2,452	0
137,219	03/18/25	S SELL 71150251	1.0003	0	137,267	137,260	(7)
2,919	03/19/25	B BUY 71150253	1.0003	0	2,920	2,920	0
1,543	03/20/25	S SELL 71150255	1.0003	0	1,544	1,544	0
32,135	03/21/25	S SELL 71150258	1.0003	0	32,146	32,145	(2)
21,313,335	03/24/25	B BUY 71150260	1.0003	0	21,319,729	21,319,729	0
5,803	03/25/25	S SELL 71150264	1.0003	0	5,804	5,804	0
2,158,705	03/26/25	S SELL 71150267	1.0003	0	2,159,368	2,159,353	(15)
348,758	03/27/25	S SELL 71150269	1.0003	0	348,865	348,863	(2)
10,218,654	03/28/25	S SELL 71150279	1.0003	0	10,221,791	10,221,719	(72)
7,453,652	03/31/25	S SELL 71150290	1.0003	0	7,455,941	7,455,888	(53)
0	04/01/25	B BUY 113	1.0000	0	0	0	0
0	04/01/25	B BUY 134	1.0000	0	0	0	0
54	04/01/25	B BUY 3564	1.0004	0	54	54	0
1	04/01/25	B BUY 22837	1.0000	0	1	1	0
2,711	04/01/25	B BUY 71150295	1.0003	0	2,712	2,712	0
36,480	04/03/25	S SELL 71150302	1.0003	0	36,491	36,490	0
55,364	04/04/25	S SELL 71150305	1.0004	0	55,381	55,386	5
8,008	04/07/25	S SELL 71150308	1.0004	0	8,011	8,011	1
457,515	04/08/25	S SELL 71150311	1.0003	0	457,655	457,652	(3)
24,383	04/09/25	S SELL 71150316	1.0003	0	24,391	24,390	0
392,605	04/11/25	S SELL 71150318	1.0003	0	392,725	392,722	(3)
855,866	04/14/25	S SELL 71150322	1.0002	0	856,129	856,037	(92)
950,992	04/15/25	B BUY 71150324	1.0002	0	951,182	951,182	0
7,738	04/16/25	B BUY 71150336	1.0002	0	7,739	7,739	0
12,130	04/21/25	S SELL 71150337	1.0002	0	12,133	12,132	(1)
11,774	04/22/25	S SELL 71150339	1.0002	0	11,777	11,776	(1)
22,953,926	04/24/25	B BUY 71150342	1.0002	0	22,958,517	22,958,517	0
2,020,521	04/25/25	S SELL 71150345	1.0002	0	2,020,947	2,020,925	(22)
10,972,416	04/29/25	S SELL 71150348	1.0002	0	10,974,727	10,974,610	(117)
9,048,980	04/30/25	S SELL 71150353	1.0002	0	9,050,886	9,050,790	(96)
0	05/01/25	B BUY 114	1.0000	0	0	0	0
0	05/01/25	B BUY 115	1.0000	0	0	0	0

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IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF PURCHASE PRICE	EXPENSES	26,746,849 COST OF ASSET	5% VALUE OF CURRENT VALUE	1,337,342 NET GAIN OR (LOSS)
				SELLING PRICE				
	0	05/01/25	S SELL	116	1.0000	0	0	0
	0	05/01/25	B BUY	135	1.0000	0	0	0
	0	05/01/25	S SELL	136	1.0000	0	0	0
	0	05/01/25	B BUY	137	1.0000	0	0	0
	53	05/01/25	B BUY	3565	1.0002	53	53	0
	53	05/01/25	B BUY	3566	1.0003	53	53	0
	53	05/01/25	S SELL	3567	1.0002	53	53	0
	1	05/01/25	B BUY	22842	1.0000	1	1	0
	1	05/01/25	S SELL	22843	1.0000	1	1	0
	1	05/01/25	B BUY	22844	1.0000	1	1	0
	83,815	05/01/25	S SELL	71150361	1.0003	83,833	83,840	7
	16,910	05/02/25	S SELL	71150372	1.0002	16,914	16,914	0
	5	05/05/25	S SELL	211	1.0020	5	5	0
	899	05/05/25	S SELL	71150376	1.0002	900	900	0
	37,809	05/06/25	S SELL	71150383	1.0002	37,817	37,816	0
	998,116	05/08/25	B BUY	71150388	1.0002	998,315	998,315	0
	37,778	05/09/25	S SELL	71150391	1.0002	37,785	37,785	0
	419,994	05/13/25	S SELL	71150393	1.0001	420,081	420,036	(46)
	1,174,705	05/14/25	S SELL	71150396	1.0001	1,174,951	1,174,823	(128)
	26,609	05/15/25	S SELL	71150403	1.0001	26,615	26,612	(3)
	741	05/16/25	B BUY	3569	1.0001	741	741	0
	741	05/16/25	B BUY	3570	1.0002	741	741	0
	741	05/16/25	S SELL	3571	1.0001	742	741	0
	56,697	05/16/25	S SELL	71150405	1.0002	56,709	56,709	0
	9,800,849	05/19/25	B BUY	71150410	1.0002	9,802,809	9,802,809	0
	9,800,849	05/19/25	S SELL	71150411	1.0002	9,802,832	9,802,809	(23)
	9,801,829	05/19/25	B BUY	71150412	1.0001	9,802,809	9,802,809	0
	15,527	05/20/25	S SELL	3572	1.0001	15,532	15,529	(3)
	57,406	05/20/25	S SELL	71150414	1.0001	57,413	57,412	(2)
	1,721,339	05/21/25	S SELL	71150422	1.0001	1,721,559	1,721,511	(48)
	260,518	05/22/25	S SELL	71150424	1.0001	260,551	260,544	(7)
	34,695	05/23/25	S SELL	71150427	1.0001	34,699	34,698	(1)
	2,063,224	05/27/25	S SELL	71150429	1.0001	2,063,488	2,063,431	(57)
	11,646,473	05/28/25	B BUY	71150435	1.0001	11,647,637	11,647,637	0
	10,754,051	05/29/25	S SELL	71150438	1.0001	10,755,259	10,755,126	(133)
	7,356,761	05/30/25	S SELL	71150443	1.0001	7,357,587	7,357,497	(91)
	0	06/02/25	B BUY	121	1.0000	0	0	0
	0	06/02/25	B BUY	139	1.0000	0	0	0
	6	06/02/25	B BUY	213	1.0017	6	6	0
	33	06/02/25	B BUY	3574	1.0001	33	33	0
	1	06/02/25	B BUY	22850	1.0000	1	1	0
	128,845	06/02/25	S SELL	71150452	1.0001	128,859	128,858	(2)
	15	06/03/25	S SELL	123	1.0001	15	15	0
	6	06/03/25	S SELL	215	1.0000	6	6	0
	2,139,807	06/03/25	B BUY	71150461	1.0001	2,140,021	2,140,021	0
	5,618	06/04/25	S SELL	71150464	1.0001	5,619	5,619	0
	10,104	06/05/25	S SELL	71150468	1.0002	10,105	10,106	1

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 SCHEDULE H, PART IV, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

DESCRIPTION OF ASSET					BASED ON MARKET	VALUE OF	26,746,849	5% VALUE OF	1,337,342	
IDENTITY OF PARTY INVOLVED					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
					SELLING PRICE				OR (LOSS)	
	71,566	06/06/25	S	SELL	71150470	1.0001	0	71,573	71,573	(1)
	11,762	06/09/25	B	BUY	71150473	1.0001	0	11,764	11,764	0
	146,132	06/10/25	S	SELL	71150480	1.0001	0	146,147	146,146	(1)
	446,599	06/11/25	S	SELL	71150482	1.0001	0	446,647	446,644	(3)
	1,333,595	06/12/25	S	SELL	71150484	1.0002	0	1,333,737	1,333,862	124
	1,345,187	06/13/25	S	SELL	71150488	1.0002	0	1,345,331	1,345,456	125
	41,339	06/17/25	S	SELL	71150493	1.0001	0	41,344	41,343	0
	745	06/18/25	S	SELL	71150499	1.0001	0	745	745	0
	40,838	06/20/25	S	SELL	71150501	1.0001	0	40,843	40,842	0
	6,845	06/23/25	S	SELL	71150503	1.0002	0	6,846	6,846	1
	22,974,434	06/24/25	B	BUY	71150506	1.0002	0	22,979,029	22,979,029	0
	3,699,279	06/25/25	S	SELL	71150508	1.0002	0	3,699,999	3,700,019	20
	512,778	06/26/25	S	SELL	71150516	1.0002	0	512,878	512,881	3
	8,333,383	06/27/25	S	SELL	71150519	1.0002	0	8,335,005	8,335,050	45
	6,812,826	06/30/25	S	SELL	71150524	1.0002	0	6,814,152	6,814,189	37
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	358,899,999		131	TOTAL BUYS			0	359,021,168	359,021,168	0
	359,158,382		210	TOTAL SELLS			0	359,279,621	359,280,546	923
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	718,058,381			SECURITY TOTAL			0	718,300,789	718,301,714	923
ABB9999Z0 STATE STREET GLOBAL REAL ESTATE NON-LENDING STRATEGY										
BROKER 0800102 MEMO										
	2,405	07/02/24	B	BUY	153	20.7880	0	50,000	50,000	0
	1,028	09/30/24	S	SELL	161	24.3098	0	18,841	25,000	6,159
	1,028	09/30/24	S	SELL	168	24.3098	0	18,841	25,000	6,159
	(1,028)	09/30/24	S	RSELL	171	24.3098	0	(18,841)	(25,000)	(6,159)
	(1,028)	09/30/24	S	RSELL	172	24.3098	0	(18,841)	(25,000)	(6,159)
	1,028	09/30/24	S	RBSELL	173	24.3098	0	18,841	25,000	6,159
BROKER 200200 PENSION UTILITY										
	98,129	10/18/24	B	BUY	181	18.3211	0	1,797,826	1,797,826	0
	98,129	10/18/24	S	SELL	182	18.3211	0	1,797,828	1,797,826	(2)
BROKER 0800102 MEMO										
	98,129	10/18/24	B	BUY	183	18.3211	0	1,797,826	1,797,826	0
	98,129	10/18/24	S	SELL	184	18.3211	0	1,797,829	1,797,826	(2)
	13	10/28/24	S	SELL	169	23.5291	0	233	299	66
	13	10/28/24	S	SELL	170	23.5268	0	236	303	67
	15	12/04/24	B	BUY	187	23.2707	0	351	351	0
	14	12/26/24	B	BUY	188	22.1082	0	306	306	0
	16	12/27/24	S	SELL	189	22.0019	0	287	345	58
	15	02/27/25	S	SELL	193	22.8635	0	270	337	67
	26	02/28/25	B	BUY	192	22.9055	0	601	601	0
	14	06/18/25	S	SELL	197	23.4387	0	259	332	72
	16	06/30/25	B	BUY	195	23.2625	0	382	382	0
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	198,734		7	TOTAL BUYS			0	3,647,292	3,647,292	0

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DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		26,746,849	5% VALUE OF	1,337,342	
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
				SELLING PRICE				OR (LOSS)	
197,357				8	TOTAL SELLS	0	3,615,783	3,622,268	6,485
396,091					SECURITY TOTAL	0	7,263,075	7,269,560	6,485
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE INDEX									
NON-LENDING STRATEGY									
BROKER 0800102 MEMO									
75	07/31/24	B	BUY	168	16.7380	0	1,259	1,259	0
3	08/30/24	B	BUY	172	17.5613	0	47	47	0
1,375	09/30/24	S	SELL	178	18.1757	0	17,848	25,000	7,152
1,375	09/30/24	S	SELL	185	18.1757	0	17,848	25,000	7,152
(1,375)	09/30/24	S	RSELL	188	18.1757	0	(17,848)	(25,000)	(7,152)
(1,375)	09/30/24	S	RSELL	189	18.1757	0	(17,848)	(25,000)	(7,152)
1,375	09/30/24	S	RBSELL	190	18.1757	0	17,848	25,000	7,152
32	10/28/24	S	SELL	186	18.2018	0	415	582	167
30	10/28/24	S	SELL	187	18.2016	0	391	548	157
130,708	11/15/24	B	BUY	194	12.9758	0	1,696,049	1,696,049	0
130,708	11/15/24	S	SELL	195	12.9758	0	1,696,051	1,696,049	(1)
20	12/04/24	B	BUY	198	18.3286	0	373	373	0
37	12/26/24	B	BUY	199	17.7332	0	664	664	0
36	12/27/24	S	SELL	200	17.7643	0	462	632	170
136	01/30/25	B	BUY	203	18.3027	0	2,483	2,483	0
24	02/27/25	S	SELL	206	17.9681	0	313	434	120
24	02/28/25	B	BUY	205	18.1433	0	443	443	0
12	03/26/25	S	SELL	208	18.6357	0	150	215	65
3,653	05/01/25	S	SELL	218	19.1630	0	47,431	70,000	22,569
9	05/30/25	B	BUY	217	20.0345	0	174	174	0
3,498	05/30/25	S	SELL	219	20.0142	0	45,415	70,000	24,585
33	06/18/25	S	SELL	223	20.0092	0	425	656	230
131,012				8	TOTAL BUYS	0	1,701,492	1,701,492	0
139,401				10	TOTAL SELLS	0	1,808,901	1,864,116	55,214
270,413					SECURITY TOTAL	0	3,510,393	3,565,608	55,214

Note: All reportable transactions with JP Morgan in the schedule above are with a party-in-interest to the Plan as defined by ERISA.

Note: the above data is based upon information that has been certified as complete and accurate by the trustee, JP Morgan Chase Bank, N.A.

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

EIN# 58-0218548

PLAN# 504

June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
		SHARES / PAR		
NONINTEREST-BEARING CASH				

AUD	AUSTRALIAN DOLLAR		203	183
		278.890		
GBP	BRITISH POUND		56	57
		41.520		
EUR	EURO		6,018	6,370
		5,426.700		
HUF	HUNGARIAN FORINT		0	0
		.150		
JPY	JAPANESE YEN		2,007	1,538
		222,170.000		
MXN	NEW MEXICAN PESOS		14,535	14,642
		276,613.930		
SGD	SINGAPORE DOLLAR		309	334
		425.950		
KRW	SOUTH KOREA WON		0	0
		88.000		
CHF	SWISS FRANC		566	633
		503.920		
CASH	U. S. DOLLAR		9,372	9,372
		9,372.220		
TOTAL NONINTEREST-BEARING CASH			33,066	33,130
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DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

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PLAN# 504

June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS ----- -----			
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD) -----			
CAD COLL CANADIAN DOLLAR	CASH COLLATERAL 1,722.010	1,369	1,262
USD COLL CASH COLLATERAL HELD AT BR TRUST REC	1,662.060	1,662	1,662
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		3,031	2,924
CORPORATE DEBT INSTRUMENTS: ALL OTHER -----			
189ESCAA4 BOND FIXED 6.37500% 15/MAR/2024 USD	SEMI-ANN. 6.375% 03/15/2024 25,000.000	150	250
62704PAM5 MURRAY ENERGY CORP CALLABLE NOTES VARIAB	SEMI-ANN. FLOATING 04/15/2024 132,091.000	0	0
AAI9921L9 NEW DAY ALUMINUM LLC BOND VARIABLE 28/OC	QUARTERLY FLOATING 10/28/2020 4,700.780	4,701	0
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER		4,851	250
COMMON -----			
00084K104 ACC CLAIMS HOLDINGS LLC COMMON STOCK USD	1,226,595.000	16,284	12,266
B01ZVZ5 ACERINOX SA COMMON STOCK EUR 0.25	433.000	0	5,500
B6QPBP2 ALROSA PJSC COMMON STOCK RUB 0.5	35,660.000	36,305	0
6416139 CHINA MERCHANTS PORT HOLDINGS CO LTD COM	HKD 0 4,461.000	5,468	8,126

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SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
18911Q300 CLOUD PEAK ENERGY INC COMMON STOCK USD		0	0
	7.000		
B1PQHS6 FAES FARMA SA COMMON STOCK EUR 0.1		90	209
	39.000		
BKWP6Q0 OW BUNKER A/S COMMON STOCK DKK 1		0	0
	13,406.000		
4672784 PESCANOVA SA COMMON STOCK EUR 6		0	28
	76.000		
7H8518S TITAN PETROCHEMICALS GROUP LTD COMMON ST		1,083	1,070
	1,233.000		
TOTAL COMMON		59,230	27,199
PARTNERSHIP/JOINT VENTURE INTERESTS			

G33994156 EVEREST CAPITAL GLOBAL LTD.		792,726	34,346
	1,135.100		
20599J1W3 KING STREET CAP S SER 80		9,227	6,195
	92.270		
20599L1E8 KINGSTREET CLASS S SERIES 60 S		95	292
	1.180		
ABA9924H1 THRIVEPOINT FINANCIAL HOLDINGS, INC. COM		150,568	0
	252,963.000		
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS		952,616	40,832
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			

AAV9954D2 BLACKROCK MSCI ACMI IMI INDEX FUND B		7,711,884	12,417,430
	299,278.300		
ABB9999Z0 STATE STREET GLOBAL REAL ESTATE NON-LEND STRATEGY		1,798,179	2,299,580
	98,130.070		
ABB9981Z0 STATE STREET S&P GLOBAL INFRASTRUCTURE I NON-LENDING STRATEGY		1,605,991	2,521,598
	123,680.480		

DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

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June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
ABM9988P3 STATE STREET U.S. AGGREGATE BOND INDEX N	COMMON TRUST FUN	6,202,388	7,002,876
	397,868.050		
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		17,318,442	24,241,483
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES			

* 481992JQ9 JPMORGAN PRIME MONEY MARKET FUND FUNDS V	MONTHLY VARIABLE 12/31/2049	5,042,300	5,042,328
	5,041,319.370		
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES		5,042,300	5,042,328
TOTAL GENERAL INVESTMENTS		23,380,470	29,355,016
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DELTA PILOTS DISABILITY AND SURVIVORSHIP PLAN

EIN# 58-0218548

PLAN# 504

June 30, 2025

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES			

SECURITIES SOLD SHORT			

CAD COLL CANADIAN DOLLAR	CASH COLLATERAL	(1,218)	(1,262)
	(1,722.030)		
TOTAL SECURITIES SOLD SHORT		(1,218)	(1,262)
TOTAL PAYABLES FOR SECURITIES PURCHASED		(544,630)	(544,630)
TOTAL OTHER LIABILITIES		(545,848)	(545,892)
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* Indicates a party-in-interest to the Plan, as defined by ERISA

Note: the above data is based upon information that has been certified as complete and accurate by the trustee, JP Morgan Chase Bank, N.A.