

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan INTL ASSN OF HEAT & FROST INSULATORS & ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 09/16/1988
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS ASBESTOS WORKERS 4348 CULVER ROAD, SUITE 3 ROCHESTER, NY 14622-1552
2b	Employer Identification Number (EIN) 16-1339808
2c	Plan Sponsor's telephone number 585-323-2110
2d	Business code (see instructions) 238290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	04/23/2026	BRIAN URQUHART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	04/26/2026	LEE JUBY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	136
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	49
a(2) Total number of active participants at the end of the plan year	6a(2)	52
b Retired or separated participants receiving benefits	6b	93
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	145
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	
f Total. Add lines 6d and 6e	6f	145
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	136
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	145
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025		
A Name of plan INTL ASSN OF HEAT & FROST INSULATORS & ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS ASBESTOS WORKERS	D Employer Identification Number (EIN) 16-1339808	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	40674	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

INTN'L HEAT& FROST LOCAL 26 PENSION

16-6028820

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49	RELATED PARTY/SHARED EXP	25860	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BONADIO & CO., LLP

16-1131146

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	12900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ROBERT PIZZO, ESQ.

82-0553395

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	8059	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BPAS, INC.

706 N. CLINTON STREET
SYRACUSE, NY 13204

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	6250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

IA OF H&F INSULATORS LOCAL UNION 26

16-6093637

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	RELATED PARTY	5367	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025

A Name of plan INTL ASSN OF HEAT & FROST INSULATORS & ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS ASBESTOS WORKERS	D Employer Identification Number (EIN) 16-1339808

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	101821	96231
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	63796	57576
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	38798	42891
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	127127	116974
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4254090	4980060
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3237203	3411947
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	7822835	8705679
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	965	5116
k Total liabilities (add all amounts in lines 1g through 1j)	1k	965	5116
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	7821870	8700563

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	366967	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		366967
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	167078	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		167078
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	35754	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		35754
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1728269	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1490644	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	369869	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		1425
d Total income. Add all income amounts in column (b) and enter total	2d		1178718

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	200105	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		200105
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	12900	
(5) Investment advisory and investment management fees	2i(5)	40674	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	8059	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	38287	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		99920
j Total expenses. Add all expense amounts in column (b) and enter total	2j		300025

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		878693
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BONADIO & CO., LLP**

(2) EIN: **16-1131146**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**INTERNATIONAL ASSOCIATION OF HEAT &
FROST INSULATORS AND ALLIED
WORKERS LOCAL NO. 26 ANNUITY PLAN**

**Financial Statements and Supplemental Information
as of August 31, 2025 and 2024
Together with Independent
Auditor's Report**

INDEPENDENT AUDITOR'S REPORT

April 23, 2026

To the Board of Trustees of the
International Association of Heat & Frost Insulators and Allied Workers Local
No. 26 Annuity Plan:

Opinion

We have audited the accompanying financial statements of the International Association of Heat & Frost Insulators and Allied Workers Local No. 26 Annuity Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of August 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of August 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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(Continued)

INDEPENDENT AUDITOR'S REPORT

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITOR'S REPORT

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of August 31, 2025, is presented for purposes of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Administrative Expenses for the years ended August 31, 2025 and 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Bonadvis & Co. LLP

**INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED
WORKERS LOCAL NO. 26 ANNUITY PLAN**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AUGUST 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
ASSETS		
CASH	\$ 96,231	\$ 101,821
INVESTMENTS:		
Cash and cash equivalents	116,974	127,127
Equity securities	3,411,947	3,237,203
Corporate bonds	<u>4,980,060</u>	<u>4,254,090</u>
Total investments	<u>8,508,981</u>	<u>7,618,420</u>
RECEIVABLES:		
Employer and reciprocal contributions	57,576	63,796
Accrued interest and dividends	<u>42,891</u>	<u>38,798</u>
Total receivables	<u>100,467</u>	<u>102,594</u>
Total assets	<u>8,705,679</u>	<u>7,822,835</u>
LIABILITIES		
DUE TO AFFILIATE	5,116	815
ACCOUNTS PAYABLE	<u>-</u>	<u>150</u>
Total liabilities	<u>5,116</u>	<u>965</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 8,700,563</u></u>	<u><u>\$ 7,821,870</u></u>

The accompanying notes are an integral part of these statements.

**INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED
WORKERS LOCAL NO. 26 ANNUITY PLAN**

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED AUGUST 31, 2025 AND 2024**

	<u>2025</u>	<u>2024</u>
ADDITIONS:		
Investment income -		
Net appreciation in fair value of investments	\$ 607,494	\$ 860,237
Interest	167,078	141,616
Dividends	<u>35,754</u>	<u>37,277</u>
	810,326	1,039,130
Less: Investment expenses	<u>(40,674)</u>	<u>(36,470)</u>
Total investment income, net	<u>769,652</u>	<u>1,002,660</u>
Contributions -		
Employer and reciprocal contributions, net	<u>366,967</u>	<u>324,548</u>
Total contributions	<u>366,967</u>	<u>324,548</u>
Other income	<u>1,425</u>	<u>-</u>
Total additions	<u>1,138,044</u>	<u>1,327,208</u>
DEDUCTIONS:		
Benefits paid to participants	200,105	686,274
Administrative expenses	<u>59,246</u>	<u>52,085</u>
Total deductions	<u>259,351</u>	<u>738,359</u>
CHANGE IN NET ASSETS AVAILABLE FOR BENEFITS	878,693	588,849
NET ASSETS AVAILABLE FOR BENEFITS - beginning of year	<u>7,821,870</u>	<u>7,233,021</u>
NET ASSETS AVAILABLE FOR BENEFITS - end of year	<u>\$ 8,700,563</u>	<u>\$ 7,821,870</u>

The accompanying notes are an integral part of these statements.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

NOTES TO FINANCIAL STATEMENTS AUGUST 31, 2025 AND 2024

1. DESCRIPTION OF THE PLAN

The following description of International Association of Heat & Frost Insulators and Allied Workers Local No. 26 Annuity Plan (the "Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined contribution pension plan that provides retirement benefits for all eligible participants covered by the collective bargaining agreement (the CBA) between the International Association of Heat and Frost Insulators and Allied Workers Local No. 26 (the "Local") and the employers signatory to the CBA on the first day that the employer becomes obligated to make contributions to the Plan on their behalf. The jurisdiction is Rochester, New York, and the outlying vicinity. The employees of the Local are also eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Plan receives contributions from employers pursuant to the CBA with the Local and other allied workers local unions pursuant to reciprocal agreements. As a condition of participation, employers are required to contribute between \$3.05 to \$4.70, depending on level of service, for each hour a participant works in covered employment. These rates increased from between \$3.05 to \$4.55, effective June 1, 2024. Contributions are also received from other allied workers' local unions at the lesser of the above amounts or the amounts collected pursuant to their CBA. During the year ended August 31, 2025, the Plan paid \$12,431 to other allied workers' local unions for their members who worked in the Local's jurisdiction. This amount is netted against "employer and reciprocal contributions, net" in the financial statements. The Plan did not pay reciprocals to any other allied workers' local unions during the year ended August 31, 2024.

Participant Accounts

Each participant's account is credited with the contributions received by the Plan. Plan earnings (net of administrative expenses) are credited to each participant's account quarterly in proportion to the total account balances. Participant accounts are reduced for withdrawals. Subject to approval by the Board of Trustees, participants may elect to rollover funds (except individual retirement accounts) into their account from another qualified retirement plan.

Vesting

Participants are immediately vested in all contributions made to their account plus actual earnings/losses thereon.

Payment of Benefits

The Plan provides normal retirement benefits to participants when they reach age 55. The Plan has provisions for disability retirement benefits for those participants who are eligible to receive such benefits under the terms of the Plan.

1. DESCRIPTION OF THE PLAN (Continued)

Payment of Benefits (Continued)

Upon termination of service, benefits are disbursed based upon account balance. A participant who has not been employed for one year prior to normal retirement age (55) and whose account balance is less than \$1,000 will receive a single lump sum payment equal to their account balance. Participants that have been employed within the year prior to normal retirement age and whose account balance is less than \$5,000 will receive a lump-sum payment equal to the value of their account. If the participant's account balance is over \$5,000, the participant has the option to receive benefits in the form of an annuity contract.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain amounts reported in the financial statements. Actual results could differ from those estimates, and such differences may be significant.

Cash

Cash (excluding cash and cash equivalents included with investments) consists of bank demand deposit accounts, which, at times, may exceed federally insured limits. The Plan has not experienced any losses in these accounts and management believes it is not exposed to any significant credit risk with respect to cash.

Investments

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Fair Value Measurements

Accounting Standards Codification (ASC) 820, Fair Value Measurement, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lower priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value Measurements (Continued)

- Level 2 - Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability; and,
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques are used to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodology used as of August 31, 2025 and 2024.

Cash and cash equivalents: Valued using Level 2 inputs consisting of money market funds recorded at fair value based on quoted market prices.

Equity securities: Valued using Level 1 inputs at the quoted closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Valued using Level 2 inputs based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Employer and Reciprocal Contributions Receivable

Employer and reciprocal contributions receivable represent contributions from employers and other local unions pursuant to reciprocal agreements based on the hours worked but not received at year-end. Employer and reciprocal contributions receivable have been collected in full by the Plan subsequent to the respective year-end. Management monitors outstanding balances and estimates collectability based on specific economic conditions. Upon management's determination of uncollectible contributions, the specific balance of such account is written off through the allowance for expected credit losses for potentially uncollectible employer and reciprocal contributions. No allowance for uncollectible contributions receivable was considered necessary as of August 31, 2025 nor 2024.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Benefit Payments

Benefits are recorded as an expense when paid.

Administrative Expenses

Administrative expenses are paid by the Plan.

3. PLAN TERMINATION

Although it has not expressed any intent to do so, the Plan's administrator (the Board of Trustees) has the right to discontinue or terminate the Plan at any time, subject to the provisions of ERISA. In the event of Plan termination, all participant accounts will remain fully vested and non-forfeitable. The Board of Trustees shall determine the value of each participant's and beneficiary's account based on a current valuation and the amount shall be promptly distributed.

4. INCOME TAX STATUS

The IRS has determined and informed the Plan sponsor by a letter dated December 18, 2014, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

For employee benefit plans, their tax-exempt status itself is deemed to be an uncertainty since events could potentially occur to jeopardize their tax-exempt status. The Plan files the Annual Return/Report of Employee Benefit Plan (Form 5500) in the U.S. federal jurisdiction.

5. RELATED PARTY TRANSACTIONS

Shared Services

The Plan shares employees and other applicable expenses with International Association of Heat and Frost Insulators and Allied Workers Local No. 26 Pension Plan (the "Pension Plan"). The Plan is related to the Pension Plan through common management and membership. The Plan reimburses the Pension Plan its share of these expenses according to an administrative cost sharing agreement. Total reimbursements to the Pension Plan for the years ended August 31, 2025 and 2024 were \$25,860 and \$25,120, respectively, and are included in "administrative expenses" in the schedules of administrative expenses.

The Plan leases office space from the Local. The lease agreement is month to month with a 2% increase each year. Effective July 1, 2024, monthly rent payments increased from \$437 to \$446. Effective July 1, 2025, monthly rent payments increased to \$455. Rent paid for this leased space totaled \$5,367 and \$5,248 for each of the years ended August 31, 2025 and 2024, respectively, and is included in "rent" in the schedules of administrative expenses.

The Plan owed the Pension Plan \$5,116 and \$815 as of August 31, 2025 and 2024, respectively, for amounts relating to the Plan's share of administrative expense and is included in "due to affiliate" in the financial statements.

6. PARTY-IN-INTEREST TRANSACTIONS

Investments

The Plan has holdings in a deposit account with Merrill Lynch, an investment manager of the Plan. The Plan did not pay direct fees to Merrill Lynch during the years ended December 31, 2025 and 2024 as fees are paid directly from the investment fund.

7. FAIR VALUE MEASUREMENTS

The Plan's assets at fair value, within the fair value hierarchy, are as follows as of August 31, 2025:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ -	\$ 116,974	\$ -	\$ 116,974
Equity securities	3,411,947	-	-	3,411,947
Corporate bonds	<u>-</u>	<u>4,980,060</u>	<u>-</u>	<u>4,980,060</u>
Total	<u>\$ 3,411,947</u>	<u>\$ 5,097,034</u>	<u>\$ -</u>	<u>\$ 8,508,981</u>

The Plan's assets at fair value, within the fair value hierarchy, are as follows as of August 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ -	\$ 121,127	\$ -	\$ 127,127
Equity securities	3,237,203	-	-	3,237,203
Corporate bonds	<u>-</u>	<u>4,254,090</u>	<u>-</u>	<u>4,254,090</u>
Total	<u>\$ 3,237,203</u>	<u>\$ 4,381,217</u>	<u>\$ -</u>	<u>\$ 7,618,420</u>

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The classification of changes in net assets available for benefits for the years ended August 31, 2025 and 2024 differs between the financial statements and Form 5500. However, the total change in net assets available for benefits for the years then ended agrees between those financial statements and Form 5500.

9. SUBSEQUENT EVENTS

Subsequent events have been evaluated through April 23, 2026, which is the date the financial statements were available to be issued.

**INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED
WORKERS LOCAL NO. 26 ANNUITY PLAN**

**SCHEDULES OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED AUGUST 31, 2025 AND 2024**

SCHEDULE I

	<u>2025</u>	<u>2024</u>
Administrative expenses	\$ 25,860	\$ 25,120
Audit and financial services	12,900	12,800
Legal fees	8,059	7,380
Recordkeeper fees	6,250	1,537
Rent	5,367	5,248
Contractual services	<u>810</u>	<u>-</u>
	<u>\$ 59,246</u>	<u>\$ 52,085</u>

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

	(b)	(c)	(d)	(e)
(a)	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CASH AND CASH EQUIVALENTS			
	Cash	Cash and cash equivalents	\$ 442	\$ 442
*	ML bank deposit program	Cash and cash equivalents	<u>116,532</u>	<u>116,532</u>
			<u>116,974</u>	<u>116,974</u>
	CORPORATE BONDS			
	ABBOTT LABORATORIES	Corporate bond, GLB 01.150% CUSIP: 002824BP4 PAR CALL DATE: 11/30/27 PAR CALL PRICE: 100.00	106,800	99,680
	ABBVIE INC	Corporate bond, GLB 04.500% CUSIP: 00287YAR0 PAR CALL DATE: 11/14/34 PAR CALL PRICE: 100.00	85,071	86,241
	AIR PRODUCTS & CHEMICALS	Corporate bond, GLB 04.800% CUSIP: 009158BF2 PAR CALL DATE: 12/03/32 PAR CALL PRICE: 100.00	75,283	74,563
	ALPHABET INC	Corporate bond, GLB 01.100% CUSIP: 02079KAD9 PAR CALL DATE: 05/15/30 PAR CALL PRICE: 100.00	83,742	90,037
	AMAZON.COM INC	Corporate bond, GLB 03.150% CUSIP: 023135BC9 PAR CALL DATE: 05/22/27 PAR CALL PRICE: 100.00	96,303	97,727
	AMERICAN EXPRESS CO	Corporate bond, GLB VAR% CUSIP: 025816DW6 PAR CALL DATE: 07/26/34 PAR CALL PRICE: 100.00	83,121	84,761
	AMERIPRISE FINANCIAL INC	Corporate bond, GLB 02.875% CUSIP: 03076CAH9 PAR CALL DATE: 06/15/26 PAR CALL PRICE: 100.00	86,181	90,799
	ANHEUSER-BUSCH INBEV WOR	Corporate bond, GUARNT GLB 03.500% CUSIP: 035240AV2 PAR CALL DATE: 03/01/30 PAR CALL PRICE: 100.00	97,976	98,292
	APPLIED MATERIALS INC	Corporate bond, GLB 03.200% CUSIP: 808513AQ8 PAR CALL DATE: 12/02/26 PAR CALL PRICE: 100.00	85,977	88,211
	AVALONBAY COMMUNITIES	Corporate bond, GLB 02.050% CUSIP: 053484AB7 PAR CALL DATE: 10/15/31 PAR CALL PRICE: 100.00	83,168	75,551
	BLACKROCK INC	Corporate bond, GLB 02.400% CUSIP: 09247XAQ4 PAR CALL DATE: 01/30/30 PAR CALL PRICE: 100.00	102,755	96,652
	BP CAP MARKETS AMERICA	Corporate bond, GUARNT GLB 04.812% CUSIP: 10373QBU3 PAR CALL DATE: 11/13/32 PAR CALL PRICE: 100.00	73,462	73,233
	CHARLES SCHWAB CORP	Corporate bond, GLB 03.200% CUSIP: 808513AQ8 PAR CALL DATE: 12/02/26 PAR CALL PRICE: 100.00	85,100	86,895
	CHEVRON USA INC	Corporate bond, GUARNT 03.250% CUSIP: 166756AS5 PAR CALL DATE: 07/15/29 PAR CALL PRICE: 100.00	80,543	74,893
	CHUBB INA HOLDINGS INC	Corporate bond, GLB 03 2026 CUSIP: 00440EAV9 PAR CALL DATE: 02/03/26 PAR CALL PRICE: 100.00	86,457	87,479
	COCA-COLA CO/THE	Corporate bond, GLB 02.250% CUSIP: 191216DP2 ORIGINAL UNIT/TOTAL COST: 90.6190/106,930.42	106,930	105,016
	COMCAST CORP	Corporate bond, GUARNT GLB 04.250% CUSIP: 20030NCU3 PAR CALL DATE: 07/15/30 PAR CALL PRICE: 100.00	96,643	92,132
	COMMONWEALTH EDISON CO	Corporate bond, GLB 03.700% CUSIP: 202795JN1 PAR CALL DATE: 05/15/28 PAR CALL PRICE: 100.00	85,505	84,374
	CON EDISON CO OF NY INC	Corporate bond, SER 20A GLB 03.350% CUSIP: 209111FX6 PAR CALL DATE: 01/01/30 PAR CALL PRICE: 100.00	100,271	95,958
	CUMMINS INC	Corporate bond, GLB 05.200% CUSIP: 883556DB5 PAR CALL DATE: 10/31/33 PAR CALL PRICE: 100.00	73,392	74,757
	DTE ELECTRIC CO	Corporate bond, SER C 02.625% CUSIP: 23338VAM8 PAR CALL DATE: 12/01/30 PAR CALL PRICE: 100.00	82,842	74,310

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
CORPORATE BONDS (Continued)				
	DUKE ENERGY FLORIDA LLC	Corporate bond, GLB 02.500% CUSIP: 26444HAH4 PAR CALL DATE: 09/01/29 PAR CALL PRICE: 100.00	\$ 102,468	\$ 96,711
	ENTERPRISE PRODUCTS OPER	Corporate bond, COMPANY GUARNT GLB 04.950% CUSIP: 29379VCG6 PAR CALL DATE: 11/15/34 PAR CALL PRICE: 100.00	89,563	91,820
	ERP OPERATING LP	Corporate bond, GLB 03.000% CUSIP: 26884ABL6 PAR CALL DATE: 04/01/29 PAR CALL PRICE: 100.00	71,140	67,142
	EXXON MOBIL CORPORATION	Corporate bond, GLB 02.440% CUSIP: 30231GBE1 PAR CALL DATE: 05/16/29 PAR CALL PRICE: 100.00	96,994	88,348
	GOLDMAN SACHS GROUP INC	Corporate bond, GLB 02.600% CUSIP: 38141GXA4 PAR CALL DATE: 11/07/29 PAR CALL PRICE: 100.00	70,832	67,334
	HOME DEPOT INC	Corporate bond, GLB 01.375% CUSIP: 437076CF7 PAR CALL DATE: 12/15/30 PAR CALL PRICE: 100.00	69,336	74,745
	HONEYWELL INTERNATIONAL	Corporate bond, GLB 04.500% CUSIP: 438516CM6 PAR CALL DATE: 10/15/33 PAR CALL PRICE: 100.00	82,876	82,416
	JOHN DEERE CAPITAL CORP	Corporate bond, SER MTN 02.800% CUSIP: 24422ETW9 ORIGINAL UNIT/TOTAL COST: 93.5900/85,166.90	85,167	89,107
	JPMORGAN CHASE & CO	Corporate bond, SUBORDINATED GLB VAR% CUSIP: 46647PBP0 PAR CALL DATE: 05/13/30 PAR CALL PRICE: 100.00	111,167	99,890
	KLA-TENCOR CORP	Corporate bond, GLB 04.100% CUSIP: 482480AG5 PAR CALL DATE: 12/15/28 PAR CALL PRICE: 100.00	81,119	85,184
	LOCKHEED MARTIN CORP	Corporate bond, GLB 05.250% CUSIP: 539830BW8 PAR CALL DATE: 10/15/32 PAR CALL PRICE: 100.00	74,459	73,990
	META PLATFORMS INC	Corporate bond, GLB 03.850% CUSIP: 30303M8H8 PAR CALL DATE: 05/15/32 PAR CALL PRICE: 100.00	74,558	82,150
	METLIFE INC	Corporate bond, GLB 05.300% CUSIP: 59156RCN6 PAR CALL DATE: 09/15/34 PAR CALL PRICE: 100.00	116,862	119,393
	NEWMONT CORP	651639AZ9 PAR CALL DATE: 04/15/32 PAR CALL PRICE: 100.00	89,360	91,168
	NVIDIA CORP	Corporate bond, GLB 02.000% CUSIP: 67066GAN4 PAR CALL DATE: 03/15/31 PAR CALL PRICE: 100.00	82,952	87,691
	PACCAR FINANCIAL CORP	Corporate bond, SER MTN 05.000% CUSIP: 69371RS98 ORIGINAL UNIT/TOTAL COST: 98.1710/82,463.64	82,464	85,841
	PEPSICO INC	Corporate bond, GLB 02.375% CUSIP: 713448DN5 PAR CALL DATE: 07/06/26 PAR CALL PRICE: 100.00	96,816	103,288
	PHILIP MORRIS INTL INC	Corporate bond, GLB 02.750% CUSIP: 718172BT5 PAR CALL DATE: 11/25/25 PAR CALL PRICE: 100.00	97,034	104,199
	PRAXAIR INC	Corporate bond, GLB 3.200% CUSIP: 74005PBQ6 PAR CALL DATE: 10/30/25 PAR CALL PRICE: 100.00	85,357	86,612
	PROGRESSIVE CORP	Corporate bond, GLB 03.000% CUSIP: 743315AZ6 PAR CALL DATE: 12/15/31 PAR CALL PRICE: 100.00	74,779	75,346
	PRUDENTIAL FINANCIAL INC	Corporate bond, SER MTN 03.878% CUSIP: 74432QCC7 PAR CALL DATE: 12/27/27 PAR CALL PRICE: 100.00	60,084	59,978
	QUALCOMM INC	Corporate bond, GLB 01.300% CUSIP: 747525BN2 PAR CALL DATE: 02/20/28 PAR CALL PRICE: 100.00	117,400	112,225
	REALTY INCOME CORP	Corporate bond, GLB 03.250% CUSIP: 756109AX2 PAR CALL DATE: 10/15/30 PAR CALL PRICE: 100.00	110,677	98,325
	REPUBLIC SERVICES INC	Corporate bond, GLB 05.150% CUSIP: 760759BM1 PAR CALL DATE: 12/15/34 PAR CALL PRICE: 100.00	98,373	98,005
	RIO TINTO FIN USA PLC	76720AAN6 PAR CALL DATE: 12/09/32 PAR CALL PRICE: 100.00	74,237	74,549

(Continued)

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INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

	(b)	(c)	(d)	(e)
(a)	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
CORPORATE BONDS (Continued)				
	SIMON PROPERTY GROUP LP	Corporate bond, GLB 03.500% CUSIP: 828807CV7 PAR CALL DATE: 06/01/25 PAR CALL PRICE: 100.00	\$ 85,372	\$ 87,000
	TARGET CORP	Corporate bond, GLB 04.500% CUSIP: 87612EBP0 PAR CALL DATE: 06/15/32 PAR CALL PRICE: 100.00	71,636	72,029
	THERMO FISHER SCIENTIFIC	Corporate bond, GLB 05.200% CUSIP: 883556DB5 PAR CALL DATE: 10/31/33 PAR CALL PRICE: 100.00	82,192	82,520
	TOYOTA MOTOR CREDIT CORP	Corporate bond, SER MTN 03.200% CUSIP: 89236TDR3 ORIGINAL UNIT/TOTAL COST: 97.6850/84,985.95	84,986	86,116
	TRUIST FINANCIAL CORP	Corporate bond, SER MTN VAR% CUSIP: 89788MAS1 PAR CALL DATE: 01/24/34 PAR CALL PRICE: 100.00	89,887	92,710
	UNITED PARCEL SERVICE	Corporate bond, GLB 04.875% CUSIP: 911312BZ8 PAR CALL DATE: 12/03/32 PAR CALL PRICE: 100.00	73,854	73,554
	UNITEDHEALTH GROUP INC	Corporate bond, GLB 03.875% CUSIP: 91324PDP4 ORIGINAL UNIT/TOTAL COST: 115.2540/85,287.96	79,135	73,442
	US BANCORP	Corporate bond, GLB VAR% CUSIP: 91159HJR2 PAR CALL DATE: 01/23/34 PAR CALL PRICE: 100.00	125,432	128,185
	VIRGINIA ELEC & POWER CO	Corporate bond, GLB 05.000% CUSIP: 927804GP3 PAR CALL DATE: 10/15/33 PAR CALL PRICE: 100.00	73,554	75,353
	WALMART INC	Corporate bond, GLB 01.800% CUSIP: 931142ET6 PAR CALL DATE: 06/22/31 PAR CALL PRICE: 100.00	89,321	92,642
	WASTE MANAGEMENT INC	Corporate bond, GUAKN1 GLB CUSIP: 94106LBUZ PAR CALL DATE: 11/15/32 PAR CALL PRICE: 100.00	89,418	89,491
			4,998,383	4,980,060
EQUITY SECURITIES				
	ABBVIE INC SHS	Common stock	19,867	23,775
	ALIBABA GROUP HOLDING LT	Common stock	6,265	4,860
	ALLEGION PLC SHS	Common stock	5,424	8,150
	ALLSTATE CORP DEL	Common stock	16,429	16,683
	ALPHABET INC SHS	Common stock	11,569	24,485
	ALPHABET INC SHS CL A	Common stock	14,639	58,550
	ALPHABET INC SHS CL C	Common stock	12,741	51,461
	AMAZON COM INC	Common stock	40,959	42,823
	AMAZON COM INC COM	Common stock	43,676	106,485
	AMER EXPRESS COMPANY	Common stock	15,792	29,815
	AON PLC REG SHS	Common stock	17,691	20,552
	APOLLO GLOBAL MANAGEMENT	Common stock	10,956	9,400
	APPLIED MATERIAL INC	Common stock	15,277	16,719
	APTIV HOLDINGS LTD	Common stock	9,534	11,214
	ASTRAZENECA PLC SPND ADR	Common stock	14,049	16,699
	AUTODESK INC DEL PV\$0.01	Common stock	21,101	48,149
	AUTONATION INC	Common stock	10,499	14,897
	AUTOZONE INC NEVADA	Common stock	14,958	58,779
	BLOCK INC	Common stock	20,115	15,291
	BLUE OWL CAP INC	Common stock	9,390	9,538
	BOEING COMPANY	Common stock	67,185	88,474
	C.HROBINSON WORLDWIDE,	Common stock	11,734	15,315
	CANADIAN NATURAL RES LTD	Common stock	4,177	8,007
	CAPITAL ONE FINL	Common stock	10,500	17,269
	CENCORA INC	Common stock	16,258	29,744
	CENOVUS ENERGY INC	Common stock	13,804	12,358
	CENTERPOINT ENERGY INC	Common stock	11,833	16,479
	COCA COLA COM	Common stock	24,624	26,423

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	EQUITY SECURITIES (Continued)			
	COCA-COLA EUROPACIFIC	Common stock	\$ 5,705	\$ 10,397
	CONOCOPHILLIPS	Common stock	19,189	22,070
	CORPAY INC	Common stock	15,307	19,866
	CRH PLC	Common stock	18,289	35,240
	CUMMINS INC	Common stock	13,026	15,141
	DEERE CO	Common stock	11,310	18,188
	DELL TECHNOLOGIES INC	Common stock	10,735	17,712
	DIAMONDBACK ENERGY INC	Common stock	25,988	21,124
	DISNEY (WALT) CO COM STK	Common stock	45,329	46,287
	DISNEY (WALT) CO COM STK	Common stock	26,457	28,530
	EMERSON ELEC CO	Common stock	13,221	15,180
	ENTERGY CORP NEW	Common stock	14,124	15,240
	EXPEDITORS INTL WASH INC	Common stock	10,472	18,202
	FACTSET RESH SYS INC	Common stock	8,949	14,559
	FEDEX CORP DELAWARE	Common stock	14,542	14,095
	FIDELITY NATL INFO SVCS	Common stock	20,283	18,988
	FIRSTENERGY CORP	Common stock	18,887	21,243
	FLEX LTD	Common stock	14,385	25,094
	GALLAGHER ARTHUR J & CO	Common stock	5,679	9,385
	GENL DYNAMICS CORP	Common stock	13,985	20,772
	GOLDMAN SACHS GROUP INC	Common stock	8,580	20,122
	HOME DEPOT INC	Common stock	15,084	17,084
	HONEYWELL INTL INC DEL	Common stock	30,170	31,608
	HUBBELL INC SHS	Common stock	12,411	13,792
	HUNTINGTON BANCSHRS INC MD	Common stock	17,770	23,972
	ILLUMINA INC	Common stock	28,340	11,595
	INTERCONTINENTAL	Common stock	5,649	9,360
	INTUITIVE SURGICAL INC	Common stock	7,890	21,298
	IQVIA HLDGS INC	Common stock	12,882	12,975
	JACOBS SOLUTIONS INC REG	Common stock	11,725	15,647
	JPMORGAN CHASE & CO	Common stock	27,290	71,738
	KEYSIGHT TECHNOLOGIES	Common stock	16,721	17,977
	KINROSS GOLD CORP	Common stock	16,343	36,889
	L3HARRIS TECHNOLOGIES	Common stock	10,388	13,603
	LEIDOS HOLDINGS INC SHS	Common stock	8,135	12,303
	LPL FINANCIAL HOLDINGS	Common stock	20,380	28,429
	MARATHON PETROLEUM CORP	Common stock	12,073	27,316
	MCKESSON CORPORATION COM	Common stock	12,718	25,406
	MEDTRONIC PLC SHS	Common stock	18,021	18,469
	META PLATFORMS INC	Common stock	28,420	147,740
	MICROCHIP TECHNOLOGY INC	Common stock	25,189	23,530
	MICRON TECHNOLOGY INC	Common stock	18,990	24,159
	MICROSOFT CORP	Common stock	19,003	81,577
	MONSTER BEVERAGE SHS	Common stock	21,427	44,124
	MORGAN STANLEY	Common stock	13,780	23,926
	NETFLIX COM INC	Common stock	30,107	126,866
	NEWMONT CORPORATION	Common stock	15,984	20,386
	NIKE INC CL B	Common stock	14,488	14,855
	NORFOLK SOUTHERN CORP	Common stock	17,471	19,039
	NOVARTIS ADR	Common stock	13,309	19,868
	NOVO NORDISK A S ADR	Common stock	20,933	24,955
	NOVO NORDISK A S ADR	Common stock	8,125	8,300
	NVIDIA	Common stock	6,710	192,818

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	EQUITY SECURITIES (Continued)			
	NXP SEMICONDUCTORS N.V.	Common stock	\$ 18,717	\$ 23,250
	OMNICOM GROUP COM	Common stock	10,668	9,165
	ONEOK INC (OKLAHOMA)	Common stock	15,718	12,985
	ORACLE CORP	Common stock	21,188	101,986
	ORACLE CORP \$0.01 DEL	Common stock	11,909	22,613
	PAYPAL HOLDINGS INC SHS	Common stock	18,436	12,283
	PHILIP MORRIS INTL INC	Common stock	29,401	47,298
	PPL CORPORATION	Common stock	20,069	21,116
	QUALCOMM INC	Common stock	7,403	19,770
	QUEST DIAGNOSTICS INC	Common stock	18,898	20,344
	REGENERON PHARMACTCLS	Common stock	26,027	30,196
	RELIANCE INC	Common stock	13,984	13,305
	ROCHE HLDG LTD	Common stock	13,678	13,862
	SALESFORCE INC	Common stock	24,228	39,463
	SCHLUMBERGER LTD	Common stock	10,205	8,068
	SCHWAB CHARLES CORP NEW	Common stock	13,377	15,526
	SEI INVT CO PA PV \$0.01	Common stock	11,105	20,304
	SHOPIFY INC CL A	Common stock	20,919	51,991
	STARBUCKS CORP	Common stock	19,860	22,488
	SYSCO CORPORATION	Common stock	23,550	24,463
	TESLA INC	Common stock	60,772	118,859
	THERMO FISHER SCIENTIFIC	Common stock	22,535	20,694
	T-MOBILE US INC SHS	Common stock	11,711	18,647
	TRIMBLE INC	Common stock	7,406	9,537
	UBER TECHNOLOGIES INC	Common stock	21,713	32,438
	UNITED AIRLINES HLDGS	Common stock	8,642	10,920
	UNITED RENTALS INC COM	Common stock	9,529	25,821
	US FOODS HLDG CORP SHS	Common stock	16,983	30,264
	VERTEX PHARMCTLS INC	Common stock	28,162	42,621
	VISA INC CL A SHRS	Common stock	37,187	88,297
	WABTEC	Common stock	8,141	15,480
	WELLS FARGO & CO	Common stock	14,057	24,572
	WORKDAY INC CL A	Common stock	7,306	12,233
	YUM BRANDS INC	Common stock	8,750	15,138
	YUM CHINA HOLDINGS INC	Common stock	3,685	4,517
			<u>1,979,333</u>	<u>3,411,947</u>
	TOTAL INVESTMENTS		<u>\$ 7,094,690</u>	<u>\$ 8,508,981</u>

* Denotes party-in-interest.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

	(b)	(c)	(d)	(e)
(a)	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	CASH AND CASH EQUIVALENTS			
	Cash	Cash and cash equivalents	\$ 442	\$ 442
*	ML bank deposit program	Cash and cash equivalents	<u>116,532</u>	<u>116,532</u>
			<u>116,974</u>	<u>116,974</u>
	CORPORATE BONDS			
	ABBOTT LABORATORIES	Corporate bond, GLB 01.150% CUSIP: 002824BP4 PAR CALL DATE: 11/30/27 PAR CALL PRICE: 100.00	106,800	99,680
	ABBVIE INC	Corporate bond, GLB 04.500% CUSIP: 00287YAR0 PAR CALL DATE: 11/14/34 PAR CALL PRICE: 100.00	85,071	86,241
	AIR PRODUCTS & CHEMICALS	Corporate bond, GLB 04.800% CUSIP: 009158BF2 PAR CALL DATE: 12/03/32 PAR CALL PRICE: 100.00	75,283	74,563
	ALPHABET INC	Corporate bond, GLB 01.100% CUSIP: 02079KAD9 PAR CALL DATE: 05/15/30 PAR CALL PRICE: 100.00	83,742	90,037
	AMAZON.COM INC	Corporate bond, GLB 03.150% CUSIP: 023135BC9 PAR CALL DATE: 05/22/27 PAR CALL PRICE: 100.00	96,303	97,727
	AMERICAN EXPRESS CO	Corporate bond, GLB VAR% CUSIP: 025816DW6 PAR CALL DATE: 07/26/34 PAR CALL PRICE: 100.00	83,121	84,761
	AMERIPRISE FINANCIAL INC	Corporate bond, GLB 02.875% CUSIP: 03076CAH9 PAR CALL DATE: 06/15/26 PAR CALL PRICE: 100.00	86,181	90,799
	ANHEUSER-BUSCH INBEV WOR	Corporate bond, GUARNT GLB 03.500% CUSIP: 035240AV2 PAR CALL DATE: 03/01/30 PAR CALL PRICE: 100.00	97,976	98,292
	APPLIED MATERIALS INC	Corporate bond, GLB 03.200% CUSIP: 808513AQ8 PAR CALL DATE: 12/02/26 PAR CALL PRICE: 100.00	85,977	88,211
	AVALONBAY COMMUNITIES	Corporate bond, GLB 02.050% CUSIP: 053484AB7 PAR CALL DATE: 10/15/31 PAR CALL PRICE: 100.00	83,168	75,551
	BLACKROCK INC	Corporate bond, GLB 02.400% CUSIP: 09247XAQ4 PAR CALL DATE: 01/30/30 PAR CALL PRICE: 100.00	102,755	96,652
	BP CAP MARKETS AMERICA	Corporate bond, GUARNT GLB 04.812% CUSIP: 10373QBU3 PAR CALL DATE: 11/13/32 PAR CALL PRICE: 100.00	73,462	73,233
	CHARLES SCHWAB CORP	Corporate bond, GLB 03.200% CUSIP: 808513AQ8 PAR CALL DATE: 12/02/26 PAR CALL PRICE: 100.00	85,100	86,895
	CHEVRON USA INC	Corporate bond, GUARNT 03.250% CUSIP: 166756AS5 PAR CALL DATE: 07/15/29 PAR CALL PRICE: 100.00	80,543	74,893
	CHUBB INA HOLDINGS INC	Corporate bond, GLB 03 2026 CUSIP: 00440EAV9 PAR CALL DATE: 02/03/26 PAR CALL PRICE: 100.00	86,457	87,479
	COCA-COLA CO/THE	Corporate bond, GLB 02.250% CUSIP: 191216DP2 ORIGINAL UNIT/TOTAL COST: 90.6190/106,930.42	106,930	105,016
	COMCAST CORP	Corporate bond, GUARNT GLB 04.250% CUSIP: 20030NCU3 PAR CALL DATE: 07/15/30 PAR CALL PRICE: 100.00	96,643	92,132
	COMMONWEALTH EDISON CO	Corporate bond, GLB 03.700% CUSIP: 202795JN1 PAR CALL DATE: 05/15/28 PAR CALL PRICE: 100.00	85,505	84,374
	CON EDISON CO OF NY INC	Corporate bond, SER 20A GLB 03.350% CUSIP: 209111FX6 PAR CALL DATE: 01/01/30 PAR CALL PRICE: 100.00	100,271	95,958
	CUMMINS INC	Corporate bond, GLB 05.200% CUSIP: 883556DB5 PAR CALL DATE: 10/31/33 PAR CALL PRICE: 100.00	73,392	74,757
	DTE ELECTRIC CO	Corporate bond, SER C 02.625% CUSIP: 23338VAM8 PAR CALL DATE: 12/01/30 PAR CALL PRICE: 100.00	82,842	74,310

(Continued)

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INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
CORPORATE BONDS (Continued)				
	DUKE ENERGY FLORIDA LLC	Corporate bond, GLB 02.500% CUSIP: 26444HAH4 PAR CALL DATE: 09/01/29 PAR CALL PRICE: 100.00	\$ 102,468	\$ 96,711
	ENTERPRISE PRODUCTS OPER	Corporate bond, COMPANY GUARNT GLB 04.950% CUSIP: 29379VCG6 PAR CALL DATE: 11/15/34 PAR CALL PRICE: 100.00	89,563	91,820
	ERP OPERATING LP	Corporate bond, GLB 03.000% CUSIP: 26884ABL6 PAR CALL DATE: 04/01/29 PAR CALL PRICE: 100.00	71,140	67,142
	EXXON MOBIL CORPORATION	Corporate bond, GLB 02.440% CUSIP: 30231GBE1 PAR CALL DATE: 05/16/29 PAR CALL PRICE: 100.00	96,994	88,348
	GOLDMAN SACHS GROUP INC	Corporate bond, GLB 02.600% CUSIP: 38141GXA4 PAR CALL DATE: 11/07/29 PAR CALL PRICE: 100.00	70,832	67,334
	HOME DEPOT INC	Corporate bond, GLB 01.375% CUSIP: 437076CF7 PAR CALL DATE: 12/15/30 PAR CALL PRICE: 100.00	69,336	74,745
	HONEYWELL INTERNATIONAL	Corporate bond, GLB 04.500% CUSIP: 438516CM6 PAR CALL DATE: 10/15/33 PAR CALL PRICE: 100.00	82,876	82,416
	JOHN DEERE CAPITAL CORP	Corporate bond, SER MTN 02.800% CUSIP: 24422ETW9 ORIGINAL UNIT/TOTAL COST: 93.5900/85,166.90	85,167	89,107
	JPMORGAN CHASE & CO	Corporate bond, SUBORDINATED GLB VAR% CUSIP: 46647PBP0 PAR CALL DATE: 05/13/30 PAR CALL PRICE: 100.00	111,167	99,890
	KLA-TENCOR CORP	Corporate bond, GLB 04.100% CUSIP: 482480AG5 PAR CALL DATE: 12/15/28 PAR CALL PRICE: 100.00	81,119	85,184
	LOCKHEED MARTIN CORP	Corporate bond, GLB 05.250% CUSIP: 539830BW8 PAR CALL DATE: 10/15/32 PAR CALL PRICE: 100.00	74,459	73,990
	META PLATFORMS INC	Corporate bond, GLB 03.850% CUSIP: 30303M8H8 PAR CALL DATE: 05/15/32 PAR CALL PRICE: 100.00	74,558	82,150
	METLIFE INC	Corporate bond, GLB 05.300% CUSIP: 59156RCN6 PAR CALL DATE: 09/15/34 PAR CALL PRICE: 100.00	116,862	119,393
	NEWMONT CORP	651639AZ9 PAR CALL DATE: 04/15/32 PAR CALL PRICE: 100.00	89,360	91,168
	NVIDIA CORP	Corporate bond, GLB 02.000% CUSIP: 67066GAN4 PAR CALL DATE: 03/15/31 PAR CALL PRICE: 100.00	82,952	87,691
	PACCAR FINANCIAL CORP	Corporate bond, SER MTN 05.000% CUSIP: 69371RS98 ORIGINAL UNIT/TOTAL COST: 98.1710/82,463.64	82,464	85,841
	PEPSICO INC	Corporate bond, GLB 02.375% CUSIP: 713448DN5 PAR CALL DATE: 07/06/26 PAR CALL PRICE: 100.00	96,816	103,288
	PHILIP MORRIS INTL INC	Corporate bond, GLB 02.750% CUSIP: 718172BT5 PAR CALL DATE: 11/25/25 PAR CALL PRICE: 100.00	97,034	104,199
	PRAXAIR INC	Corporate bond, GLB 3.200% CUSIP: 74005PBQ6 PAR CALL DATE: 10/30/25 PAR CALL PRICE: 100.00	85,357	86,612
	PROGRESSIVE CORP	Corporate bond, GLB 03.000% CUSIP: 743315AZ6 PAR CALL DATE: 12/15/31 PAR CALL PRICE: 100.00	74,779	75,346
	PRUDENTIAL FINANCIAL INC	Corporate bond, SER MTN 03.878% CUSIP: 74432QCC7 PAR CALL DATE: 12/27/27 PAR CALL PRICE: 100.00	60,084	59,978
	QUALCOMM INC	Corporate bond, GLB 01.300% CUSIP: 747525BN2 PAR CALL DATE: 02/20/28 PAR CALL PRICE: 100.00	117,400	112,225
	REALTY INCOME CORP	Corporate bond, GLB 03.250% CUSIP: 756109AX2 PAR CALL DATE: 10/15/30 PAR CALL PRICE: 100.00	110,677	98,325
	REPUBLIC SERVICES INC	Corporate bond, GLB 05.150% CUSIP: 760759BM1 PAR CALL DATE: 12/15/34 PAR CALL PRICE: 100.00	98,373	98,005
	RIO TINTO FIN USA PLC	76720AAN6 PAR CALL DATE: 12/09/32 PAR CALL PRICE: 100.00	74,237	74,549

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AUGUST 31, 2025

SCHEDULE II

	(b)	(c)	(d)	(e)
(a)	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value	Cost	Current Value
CORPORATE BONDS (Continued)				
	SIMON PROPERTY GROUP LP	Corporate bond, GLB 03.500% CUSIP: 828807CV7 PAR CALL DATE: 06/01/25 PAR CALL PRICE: 100.00	\$ 85,372	\$ 87,000
	TARGET CORP	Corporate bond, GLB 04.500% CUSIP: 87612EBP0 PAR CALL DATE: 06/15/32 PAR CALL PRICE: 100.00	71,636	72,029
	THERMO FISHER SCIENTIFIC	Corporate bond, GLB 05.200% CUSIP: 883556DB5 PAR CALL DATE: 10/31/33 PAR CALL PRICE: 100.00	82,192	82,520
	TOYOTA MOTOR CREDIT CORP	Corporate bond, SER MTN 03.200% CUSIP: 89236TDR3 ORIGINAL UNIT/TOTAL COST: 97.6850/84,985.95	84,986	86,116
	TRUIST FINANCIAL CORP	Corporate bond, SER MTN VAR% CUSIP: 89788MAS1 PAR CALL DATE: 01/24/34 PAR CALL PRICE: 100.00	89,887	92,710
	UNITED PARCEL SERVICE	Corporate bond, GLB 04.875% CUSIP: 911312BZ8 PAR CALL DATE: 12/03/32 PAR CALL PRICE: 100.00	73,854	73,554
	UNITEDHEALTH GROUP INC	Corporate bond, GLB 03.875% CUSIP: 91324PDP4 ORIGINAL UNIT/TOTAL COST: 115.2540/85,287.96	79,135	73,442
	US BANCORP	Corporate bond, GLB VAR% CUSIP: 91159HJR2 PAR CALL DATE: 01/23/34 PAR CALL PRICE: 100.00	125,432	128,185
	VIRGINIA ELEC & POWER CO	Corporate bond, GLB 05.000% CUSIP: 927804GP3 PAR CALL DATE: 10/15/33 PAR CALL PRICE: 100.00	73,554	75,353
	WALMART INC	Corporate bond, GLB 01.800% CUSIP: 931142ET6 PAR CALL DATE: 06/22/31 PAR CALL PRICE: 100.00	89,321	92,642
	WASTE MANAGEMENT INC	Corporate bond, GUAKN1 GLB CUSIP: 94106LBUZ PAR CALL DATE: 11/15/32 PAR CALL PRICE: 100.00	89,418	89,491
			4,998,383	4,980,060
EQUITY SECURITIES				
	ABBVIE INC SHS	Common stock	19,867	23,775
	ALIBABA GROUP HOLDING LT	Common stock	6,265	4,860
	ALLEGION PLC SHS	Common stock	5,424	8,150
	ALLSTATE CORP DEL	Common stock	16,429	16,683
	ALPHABET INC SHS	Common stock	11,569	24,485
	ALPHABET INC SHS CL A	Common stock	14,639	58,550
	ALPHABET INC SHS CL C	Common stock	12,741	51,461
	AMAZON COM INC	Common stock	40,959	42,823
	AMAZON COM INC COM	Common stock	43,676	106,485
	AMER EXPRESS COMPANY	Common stock	15,792	29,815
	AON PLC REG SHS	Common stock	17,691	20,552
	APOLLO GLOBAL MANAGEMENT	Common stock	10,956	9,400
	APPLIED MATERIAL INC	Common stock	15,277	16,719
	APTIV HOLDINGS LTD	Common stock	9,534	11,214
	ASTRAZENECA PLC SPND ADR	Common stock	14,049	16,699
	AUTODESK INC DEL PV\$0.01	Common stock	21,101	48,149
	AUTONATION INC	Common stock	10,499	14,897
	AUTOZONE INC NEVADA	Common stock	14,958	58,779
	BLOCK INC	Common stock	20,115	15,291
	BLUE OWL CAP INC	Common stock	9,390	9,538
	BOEING COMPANY	Common stock	67,185	88,474
	C.HROBINSON WORLDWIDE,	Common stock	11,734	15,315
	CANADIAN NATURAL RES LTD	Common stock	4,177	8,007
	CAPITAL ONE FINL	Common stock	10,500	17,269
	CENCORA INC	Common stock	16,258	29,744
	CENOVUS ENERGY INC	Common stock	13,804	12,358
	CENTERPOINT ENERGY INC	Common stock	11,833	16,479
	COCA COLA COM	Common stock	24,624	26,423

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	EQUITY SECURITIES (Continued)			
	COCA-COLA EUROPACIFIC	Common stock	\$ 5,705	\$ 10,397
	CONOCOPHILLIPS	Common stock	19,189	22,070
	CORPAY INC	Common stock	15,307	19,866
	CRH PLC	Common stock	18,289	35,240
	CUMMINS INC	Common stock	13,026	15,141
	DEERE CO	Common stock	11,310	18,188
	DELL TECHNOLOGIES INC	Common stock	10,735	17,712
	DIAMONDBACK ENERGY INC	Common stock	25,988	21,124
	DISNEY (WALT) CO COM STK	Common stock	45,329	46,287
	DISNEY (WALT) CO COM STK	Common stock	26,457	28,530
	EMERSON ELEC CO	Common stock	13,221	15,180
	ENTERGY CORP NEW	Common stock	14,124	15,240
	EXPEDITORS INTL WASH INC	Common stock	10,472	18,202
	FACTSET RESH SYS INC	Common stock	8,949	14,559
	FEDEX CORP DELAWARE	Common stock	14,542	14,095
	FIDELITY NATL INFO SVCS	Common stock	20,283	18,988
	FIRSTENERGY CORP	Common stock	18,887	21,243
	FLEX LTD	Common stock	14,385	25,094
	GALLAGHER ARTHUR J & CO	Common stock	5,679	9,385
	GENL DYNAMICS CORP	Common stock	13,985	20,772
	GOLDMAN SACHS GROUP INC	Common stock	8,580	20,122
	HOME DEPOT INC	Common stock	15,084	17,084
	HONEYWELL INTL INC DEL	Common stock	30,170	31,608
	HUBBELL INC SHS	Common stock	12,411	13,792
	HUNTINGTON BANCSHRS INC MD	Common stock	17,770	23,972
	ILLUMINA INC	Common stock	28,340	11,595
	INTERCONTINENTAL	Common stock	5,649	9,360
	INTUITIVE SURGICAL INC	Common stock	7,890	21,298
	IQVIA HLDGS INC	Common stock	12,882	12,975
	JACOBS SOLUTIONS INC REG	Common stock	11,725	15,647
	JPMORGAN CHASE & CO	Common stock	27,290	71,738
	KEYSIGHT TECHNOLOGIES	Common stock	16,721	17,977
	KINROSS GOLD CORP	Common stock	16,343	36,889
	L3HARRIS TECHNOLOGIES	Common stock	10,388	13,603
	LEIDOS HOLDINGS INC SHS	Common stock	8,135	12,303
	LPL FINANCIAL HOLDINGS	Common stock	20,380	28,429
	MARATHON PETROLEUM CORP	Common stock	12,073	27,316
	MCKESSON CORPORATION COM	Common stock	12,718	25,406
	MEDTRONIC PLC SHS	Common stock	18,021	18,469
	META PLATFORMS INC	Common stock	28,420	147,740
	MICROCHIP TECHNOLOGY INC	Common stock	25,189	23,530
	MICRON TECHNOLOGY INC	Common stock	18,990	24,159
	MICROSOFT CORP	Common stock	19,003	81,577
	MONSTER BEVERAGE SHS	Common stock	21,427	44,124
	MORGAN STANLEY	Common stock	13,780	23,926
	NETFLIX COM INC	Common stock	30,107	126,866
	NEWMONT CORPORATION	Common stock	15,984	20,386
	NIKE INC CL B	Common stock	14,488	14,855
	NORFOLK SOUTHERN CORP	Common stock	17,471	19,039
	NOVARTIS ADR	Common stock	13,309	19,868
	NOVO NORDISK A S ADR	Common stock	20,933	24,955
	NOVO NORDISK A S ADR	Common stock	8,125	8,300
	NVIDIA	Common stock	6,710	192,818

(Continued)

The accompanying notes are an integral part of these schedules.

INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATORS AND ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN

EMPLOYER IDENTIFICATION NUMBER 16-1339808, PLAN NO. 003

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AUGUST 31, 2025

SCHEDULE II

(a)	(b)	(c)	(d)	(e)
	<u>Identity of Issue, Borrower, Lessor or Similar Party</u>	<u>Description of Investment including Maturity Date, Rate of Interest, Par, or Maturity Value</u>	<u>Cost</u>	<u>Current Value</u>
	EQUITY SECURITIES (Continued)			
	NXP SEMICONDUCTORS N.V.	Common stock	\$ 18,717	\$ 23,250
	OMNICOM GROUP COM	Common stock	10,668	9,165
	ONEOK INC (OKLAHOMA)	Common stock	15,718	12,985
	ORACLE CORP	Common stock	21,188	101,986
	ORACLE CORP \$0.01 DEL	Common stock	11,909	22,613
	PAYPAL HOLDINGS INC SHS	Common stock	18,436	12,283
	PHILIP MORRIS INTL INC	Common stock	29,401	47,298
	PPL CORPORATION	Common stock	20,069	21,116
	QUALCOMM INC	Common stock	7,403	19,770
	QUEST DIAGNOSTICS INC	Common stock	18,898	20,344
	REGENERON PHARMACTCLS	Common stock	26,027	30,196
	RELIANCE INC	Common stock	13,984	13,305
	ROCHE HLDG LTD	Common stock	13,678	13,862
	SALESFORCE INC	Common stock	24,228	39,463
	SCHLUMBERGER LTD	Common stock	10,205	8,068
	SCHWAB CHARLES CORP NEW	Common stock	13,377	15,526
	SEI INVT CO PA PV \$0.01	Common stock	11,105	20,304
	SHOPIFY INC CL A	Common stock	20,919	51,991
	STARBUCKS CORP	Common stock	19,860	22,488
	SYSCO CORPORATION	Common stock	23,550	24,463
	TESLA INC	Common stock	60,772	118,859
	THERMO FISHER SCIENTIFIC	Common stock	22,535	20,694
	T-MOBILE US INC SHS	Common stock	11,711	18,647
	TRIMBLE INC	Common stock	7,406	9,537
	UBER TECHNOLOGIES INC	Common stock	21,713	32,438
	UNITED AIRLINES HLDGS	Common stock	8,642	10,920
	UNITED RENTALS INC COM	Common stock	9,529	25,821
	US FOODS HLDG CORP SHS	Common stock	16,983	30,264
	VERTEX PHARMCTLS INC	Common stock	28,162	42,621
	VISA INC CL A SHRS	Common stock	37,187	88,297
	WABTEC	Common stock	8,141	15,480
	WELLS FARGO & CO	Common stock	14,057	24,572
	WORKDAY INC CL A	Common stock	7,306	12,233
	YUM BRANDS INC	Common stock	8,750	15,138
	YUM CHINA HOLDINGS INC	Common stock	3,685	4,517
			<u>1,979,333</u>	<u>3,411,947</u>
	TOTAL INVESTMENTS		<u>\$ 7,094,690</u>	<u>\$ 8,508,981</u>

* Denotes party-in-interest.

5500 EFILE AUTHORIZATION

PLAN NAME: Intl Assn of Heat & Frost Insulators Allied Workers Local No. 26 Annuity Fund

PLAN NUMBER: 003

PLAN YEAR: 8/31/2025

PLAN ADMINISTRATOR: Brian Urquhart

PLAN SPONSOR: Lee Juby

On behalf of the above-named plan sponsor/plan administrator, the undersigned hereby grants permission to Bonadio & Co., LLP to electronically file the plan sponsor's/plan administrator's Form 5500, but only upon Bonadio & Co., LLP receipt of a copy of the manually signed pages one through three of Form 5500.

The sponsor has been notified that the image of the plan administrator's/plan sponsor's manual signature will be included with the rest of the return/report posted by the Department of Labor on the internet for public disclosure.

The employer, on behalf of the plan sponsor/plan administrator, may revoke or change this authorization any time by notification in writing to Bonadio & Co., LLP

The plan sponsor/plan administrator understand that by authorizing Bonadio & Co., LLP to submit its Form 5500 electronically to DOL the following agencies may communicate directly with Bonadio & Co., LLP with respect to plan sponsor's/plan administrator's Form 5500: DOL, EFAST2, IRS and/or PBGC.

<u>Brian Urquhart</u>	<u>04/23/2026</u>
SIGNATURE (PLAN ADMINISTRATOR)	DATE
<u>Lee Juby</u>	<u>04/26/2026</u>
SIGNATURE (PLAN SPONSOR)	DATE

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B	This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan INTL ASSN OF HEAT & FROST INSULATORS & ALLIED WORKERS LOCAL NO. 26 ANNUITY PLAN	1b Three-digit plan number (PN) ▶ 003
	1c Effective date of plan 09/16/1988
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) INTERNATIONAL ASSOCIATION OF HEAT & FROST INSULATOR 4348 CULVER ROAD, SUITE 3 ROCHESTER NY 14622-1552	2b Employer Identification Number (EIN) 16-1339808 2c Plan Sponsor's telephone number 585 323-2110 2d Business code (see instructions) 238290

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Brian Urquhart</i>	04/23/2026	BRIAN URQUHART
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Lee Juby</i>	04/26/2026	LEE JUBY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
--	--

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	136
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	49
a (2) Total number of active participants at the end of the plan year	6a(2)	52
b Retired or separated participants receiving benefits	6b	93
c Other retired or separated participants entitled to future benefits	6c	
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	145
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	145
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	136
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	145
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information) - Number Attached _____
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____