

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PACIFIC COAST ROOFERS PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 08/01/1960
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN C/O UNITED ADMINISTRATIVE SERVICES 6800 SANTA TERESA BOULEVARD SUITE 100 SAN JOSE, CA 95119
2b	Employer Identification Number (EIN) 94-6051377
2c	Plan Sponsor's telephone number 408-288-4400
2d	Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	03/22/2026	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	03/22/2026	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 10470
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 5493 6a(2) 5533 6b 2094 6c 2514 6d 10141 6e 493 6f 10634 6g(1) 6g(2) 6h 1511
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 284

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan PACIFIC COAST ROOFERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN	D Employer Identification Number (EIN) 94-6051377	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA01013		08/01/2024	07/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 13259	(b) Total amount of fees paid 123338
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid ULLICO INVESTMENT COMPANY LLC 8403 COLEVILLE ROAD, 13TH FLOOR SILVER SPRING, MD 20910

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
13259			3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid THE UNION LABOR LIFE INSURANCE COM 8403 COLEVILLE ROAD, 13TH FLOOR SILVER SPRING, MD 20910
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	123338	INVESTMENT MANAGEMENT	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	23078179

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PACIFIC COAST ROOFERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN	D Employer Identification Number (EIN) 94-6051377

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 638618297
(2) Actuarial value of assets for funding standard account	1b(2) 653441072
c (1) Accrued liability for plan using immediate gain methods	1c(1) 774247400
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 774247400
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 1156755870
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 46812973
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 47985296
(3) Expected plan disbursements for the plan year	1d(3) 49185296

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	02/18/2026
Signature of actuary PAUL C. POON, ASA, MAAA, EA	Date 23-06069
Type or print name of actuary SEGAL	Most recent enrollment number 415-263-8200
Firm name 180 HOWARD STREET SUITE 1100 SAN FRANCISCO, CA 94105-6147	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	639143684
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2130	546997064
(2) For terminated vested participants	2359	193370880
(3) For active participants:		
(a) Non-vested benefits		48630947
(b) Vested benefits		367756979
(c) Total active	4230	416387926
(4) Total	8719	1156755870
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	55.25 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/31/2025	47050583	0			
Totals ►			3(b)	47050583	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 154224

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	84.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.76 %
			Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☐ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	9P	9P	
(2) Females	6c(2)	9FP	9FP	
d Valuation liability interest rate	6d	6.75 %	6.75 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.8 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.3 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	1158489		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6787907	687167
4	3705558	375128

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	24636358

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	195419256	34822288
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 4013459**e** Total charges. Add lines 9a through 9d.....**9e** 63472105**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 58751472**g** Employer contributions. Total from column (b) of line 3.....**9g** 47050583**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 6231535**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	15861456	10042272
9j(1)	233800576	
9j(2)	433235193	

9j(3) 0**k** (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 122075862**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 58603757**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan PACIFIC COAST ROOFERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN	D Employer Identification Number (EIN) 94-6051377	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GROSVENOR CAPITAL MANAGEMENT, L.P.
36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
LANDMARK EQUITY ADVISORS, LLC
06-1519082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
UNION INSURANCE GROUP
36-4226088

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PIMCO
33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER

400 CROSSING BLVD FOURTH FLOOR
BRIDGEWATER, NJ 08807

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE ADVISORS LLC

23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL GLOBAL INVESTORS TRUST

93-0573993

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ASB CAPITAL MANAGEMENT

80-0618452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KENNEDY WILSON

46-3920569

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNITED ADMINISTRATIVE SERVICES

94-1749354

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	287167	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CORBIN CAPITAL PARTNERS LP

30-0299433

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	213177	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	207639	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	192774	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	163393	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FEDERATED HERMES, INC.

94-3267050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	145672	Yes ☒ No ☐	Yes ☒ No ☐	29819	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

31-0841368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19	NONE	132088	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON

94-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	128800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RIVERBRIDGE PARTNERS

41-1930193

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	127667	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

36-3555078

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	87818	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INEICH & COMPANY, LLP

56-2552172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	59800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UNION ROOFERS TRUST FUNDS

9901 PARAMOUNT BLVD
#211
DOWNEY, CA 90240

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	34428	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WITHUMSMITH+BROWN PC

22-2027092

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	10631	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WILLIAM C. EARHART COMPANY, INC.

12029 NE GLENN WIDING DR.
PORTLAND, OR 97220

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	6158	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK	19	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
U.S. BANK ASSET MANAGEMENT, INC. 41-2003732	0.10% OF AMOUNT INVESTED IN FIRST AMERICAN TREASURY OBLIGATIONS FUND, CLASS Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
US BANK	19	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
U.S. BANK NATIONAL ASSOCIATION 31-0841368	0.10% OF AMOUNT INVESTED IN FIRST AMERICAN TREASURY OBLIGATIONS FUND, CLASS Z	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FEDERATED HERMES	51	29819
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VARIOUS	NON-PROPRIETARY SOFT DOLLARS TO VARIOUS BROKERAGE FRIMS.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan PACIFIC COAST ROOFERS PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN	D Employer Identification Number (EIN) 94-6051377	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: SEP ACCT J OF UNION LABOR LIFE INS			
b Name of sponsor of entity listed in (a): THE UNION LABOR LIFE INSURANCE CO			
c EIN-PN 13-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23078179	
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT			
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC			
c EIN-PN 90-0622302-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14256069	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL INTERNATIONAL SMALL CAP			
b Name of sponsor of entity listed in (a): PRINCIPAL GLOBAL INVESTOR COLLECTIVE INVESTMENT TRUST			
c EIN-PN 81-3934776-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14896353	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025

A Name of plan PACIFIC COAST ROOFERS PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN	D Employer Identification Number (EIN) 94-6051377

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	4767584	4706706
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4712591	4770959
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	708669	590197
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	21993472	27866820
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	33754413	32548542
(5) Partnership/joint venture interests	1c(5)	132176449	138743128
(6) Real estate (other than employer real property)	1c(6)	56099211	57157796
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	327129948	371801072
(10) Value of interest in pooled separate accounts	1c(10)	21945745	23078179
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	36146135	38662796
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	639434217	699926195
Liabilities			
g Benefit claims payable	1g	100000	
h Operating payables	1h	190533	150002
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	290533	150002
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	639143684	699776193

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	46896359	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		46896359
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	623381	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)	3821620	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		4445001
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	437667	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2589802	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3027469
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	27550569	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	26155919	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1394650
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)	1058585	
(B) Other	2b(5)(B)	1501320	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		2559905

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		48881720
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-149812
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		216312
c Other income	2c		3000
d Total income. Add all income amounts in column (b) and enter total	2d		107274604

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	43362064	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		43362064
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	287167	
(3) Recordkeeping fees	2i(3)	10631	
(4) IQPA audit fees	2i(4)	59800	
(5) Investment advisory and investment management fees	2i(5)	1993666	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	163393	
(8) Legal fees	2i(8)	130835	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	634539	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3280031
j Total expenses. Add all expense amounts in column (b) and enter total	2j		46642095

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		60632509
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **INEICH & COMPANY, LLP**

(2) EIN: **56-2552172**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 571514.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025					
A Name of plan PACIFIC COAST ROOFERS PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN				D Employer Identification Number (EIN) 94-6051377	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **BEST CONTRACTING SERVICES**

b EIN **95-3781209**

c Dollar amount contributed by employer **3543465**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **07** Day **31** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	1613
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	1608
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	1610
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	1.00
b The corresponding number for the second preceding plan year.....	15b	1.00
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 62.00 % Private Equity: 13.00 % Investment-Grade Debt and Interest Rate Hedging Assets: 9.00 %

High-Yield Debt: _____ % Real Assets: 10.00 % Cash or Cash Equivalents: 5.00 % Other: 1.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

PACIFIC COAST ROOFERS PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

Years Ended
July 31, 2025 and 2024

PACIFIC COAST ROOFERS PENSION PLAN
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
Years Ended July 31, 2025 and 2024

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INEICH & COMPANY, LLP

Certified Public Accountants

Board of Trustees
Pacific Coast Roofers Pension Plan
San Jose, CA

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of the Pacific Coast Roofers Pension Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of The Pacific Coast Roofers Pension Plan as of July 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Pacific Coast Roofers Pension Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report
Page two

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pacific Coast Roofers Pension Plan's internal control. Accordingly, no such opinion is expressed.

Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report
Page three

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Pacific Coast Roofers Pension Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Ineich & Company, LLP
Ineich & Company, LLP

Foster City, California
April 9, 2026

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2025 and 2024

<u>Assets</u>	<u>2025</u>	<u>2024</u>
Investments, at fair value:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund (Note 3) (cost: 2025 \$177,600,870; 2024: \$180,708,709)	\$ 274,213,835	\$ 239,448,142
Harding Loevner International Equity Collective Investment Fund (Note 3) (cost: 2025 and 2024, \$45,000,000)	74,765,039	67,000,362
Multi-Employer Property Trust (Note 3) (cost: 2025 and 2024, \$18,000,000)	57,157,796	56,099,211
GCM Grosvenor Multi-Asset Class Fund II (Note 3) (cost: 2025, \$46,294,607; 2024, \$46,609,408)	45,119,125	46,609,408
PIMCO Income Fund Institutional Class (cost: 2025, \$42,021,251; 2024, \$39,720,853)	38,662,796	36,146,135
Common stocks (cost: 2025, \$27,161,481; 2024, \$25,332,390)	32,548,542	33,754,413
Western Asset US Core Plus LLC (Note 4) (cost: 2025 and 2024, \$22,419,560)	30,257,853	29,122,549
Corbin ERISA Opportunity Fund, LP (Note 4) (cost: 2025, \$26,364,129; 2024, \$25,253,858)	29,457,829	27,335,112
Union Labor Life J for Jobs (Note 3) (cost: 1989, \$4,000,000)	23,078,179	21,945,745
Principal Global Investors International Small Cap Equity Fund (cost: 2025 and 2024, \$10,000,000)	14,896,353	12,987,573
Ullico Infrastructure Tax-Exempt Fund, LP (Note 4) (cost: 2025, \$11,760,118; 2024, \$9,520,189)	14,256,069	13,290,183
Kennedy Wilson Real Estate Fund VII, LP (Note 4) (cost: 2025, \$8,795,238; 2024, \$2,250,000)	8,951,884	1,748,372
Total investments (carried forward)	<u>\$ 643,365,300</u>	<u>\$ 585,487,205</u>

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENTS OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2025 and 2024

<u>Assets</u>	<u>2025</u>	<u>2024</u>
Total investments (brought forward)	\$ 643,365,300	\$ 585,487,205
AFL-CIO Housing Trust (Note 3) (original cost: \$2,000,000)	7,925,845	7,693,872
Kennedy Wilson Real Estate Fund VI, LP (Note 4) (cost: 2025, \$5,263,669; 2024, \$6,155,336)	4,508,347	5,579,129
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP (Note 4) (cost: 2025, \$5,045,975; 2024, \$5,593,975)	3,173,328	3,745,472
Hamilton Lane Secondary Feeder Fund IV-A, LP (Note 4) (cost: 2025, \$4,623,933; 2024, \$4,826,761)	2,355,570	3,131,827
Grosvenor Opportunistic Credit Fund III, Ltd (Note 3) (cost: 2025, \$444,443; 2024, \$471,302)	444,443	471,302
Yucaipa Corporate Initiatives Fund II, LP (Note 4) (cost: 2025, \$182,076; 2024, \$248,042)	182,076	248,042
Landmark Equity Partners XIV LP (Note 4) (cost: 2025, \$32,682; 2024, \$70,662)	32,682	70,662
ASB Meridian Real Estate Fund II, LP (Note 4) (cost: 2025, \$ - ; 2024, \$1,884,916)	3,922	824,390
Money market funds and other	<u>24,674,399</u>	<u>19,968,428</u>
Total investments (carried forward)	<u>\$ 686,665,912</u>	<u>\$ 627,220,329</u>

(Continued)

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF NET ASSETS
AVAILABLE FOR PLAN BENEFITS
July 31, 2025 and 2024

(Continued)

	<u>2025</u>	<u>2024</u>
Total investments (brought forward)	\$ 686,665,912	\$ 627,220,329
Receivables:		
Employer contributions	4,770,959	4,712,591
Employer withdrawal liability	398,074	525,387
Accrued interest and dividends	<u>73,663</u>	<u>71,144</u>
Total receivables	<u>5,242,696</u>	<u>5,309,122</u>
Prepaid expenses	118,460	112,138
Cash	<u>7,899,127</u>	<u>6,792,628</u>
Total assets	<u>699,926,195</u>	<u>639,434,217</u>
<u>Liabilities</u>		
Accounts payable	150,002	190,533
Pension benefits payable	<u>-</u>	<u>100,000</u>
Total liabilities	<u>150,002</u>	<u>290,533</u>
Net assets available for present and future plan benefits	<u>\$ 699,776,193</u>	<u>\$ 639,143,684</u>

The accompanying notes are an integral
part of these financial statements.

PACIFIC COAST ROOFERS PENSION PLAN
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR PLAN BENEFITS
Years Ended July 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Investment income:		
Net appreciation in fair value of investments (Note 7)	\$ 52,902,775	\$ 38,033,020
Interest	4,445,001	4,022,678
Dividends	<u>3,027,469</u>	<u>2,867,652</u>
	60,375,245	44,923,350
Less investment expense and settlement (see page 35)	<u>1,993,666</u>	<u>1,724,553</u>
Net investment gain	58,381,579	43,198,797
Employer contributions (see page 31)	46,896,359	43,917,390
Withdrawal liability income and fees	<u>3,000</u>	<u>3,000</u>
Total additions	105,280,938	87,119,187
Pension benefits	43,362,064	42,193,848
Administrative expenses (see page 35)	<u>1,286,365</u>	<u>1,265,744</u>
Total deductions	<u>44,648,429</u>	<u>43,459,592</u>
Net increase	60,632,509	43,659,595
Net assets available for present and future plan benefits, beginning of year	<u>639,143,684</u>	<u>595,484,089</u>
Net assets available for present and future plan benefits, end of year	<u>\$ 699,776,193</u>	<u>\$ 639,143,684</u>

The accompanying notes are an integral
part of these financial statements.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 1 - Description of Plan

General

The Pacific Coast Roofers Pension Plan (the Plan) is a multi-employer plan financed by employer contributions and investment income and is designed to provide retirement and permanent disability benefits for its members throughout mostly California and Oregon. The Plan was established in 1960 and is subject to collective bargaining agreements and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Pension Benefits

Normal pension benefits are summarized as follows:

Age and service requirements: 62 and 10 years of vesting credit; or attainment of normal retirement age.

Amount: the monthly amount is determined as follows:

- a. \$11.02 for each Past Service Benefit Credit
- b. \$77.00 for each Future Service Benefit Credit earned to August 1, 1979.
- c. \$77.00 for each Future Service Benefit Credit earned between August 1, 1979 and July 31, 1981. Higher benefit rate are applied for contribution rates in excess of \$1.40 per house (up to \$175.14 for rates of \$2.41 or more per hours).
- d. A percentage of the contribution received during each Plan year for service between August 1, 1981 to July 31, 1997:

Time Period	Benefit Crediting Factor for Contribution Rates		
	<u>\$2.25 or more</u>	<u>\$2.00 to \$2.24</u>	<u>Under \$2.00</u>
8/1/1981 to 7/31/1983	9.82%	9.10%	7.71%
8/1/1983 to 7/31/1985	11.67	10.85	9.28
8/1/1985 to 7/31/1986	9.54	8.84	7.58
8/1/1986 to 7/31/1987	9.08	8.42	7.18
8/1/1987 to 7/31/1988	8.58	7.95	6.78
8/1/1988 to 7/31/1989	8.03	7.47	6.38
8/1/1989 to 7/31/1990	6.95	6.42	5.49
8/1/1990 to 7/31/1991	6.05	5.60	4.79
8/1/1991 to 7/31/1992	5.49	5.09	4.35
8/1/1992 to 7/31/1993	5.16	4.80	4.08
8/1/1993 to 7/31/1995	4.93	4.58	3.89
8/1/1995 to 7/31/1997	4.73	4.39	3.75

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 1 - Description of Plan (Continued)

Pension Benefits (Continued)

- e. A percentage of the contribution received during each Plan year for service between August 1, 1997 to July 31, 2004:

<u>Time Period</u>	<u>Benefit Crediting Factor for Contribution Rates</u>	
	<u>\$1.50 or more</u>	<u>Less than \$1.50</u>
8/1/1997 to 7/31/1998	3.95%	3.60%
8/1/1998 to 7/31/1999	3.74	3.41
8/1/1999 to 7/31/2004	3.40	3.10

- f. A percentage of the contribution received during each Plan year for service between August 1, 2004 to July 31, 2015:

<u>Time Period</u>	<u>Benefit Crediting Factor for Contribution Rates</u>
8/1/2004 to 7/31/2009	0.50%/1.50% ¹
8/1/2009 to 7/31/2015	0.50%/1.50% ²

¹ The 1.50% applies to active participants on August 1, 2015.

² The 1.50% applies to active participants on August 1, 2023.

- g. A percentage of the contribution received during each Plan year for service after August 1, 2015:

<u>Time Period</u>	<u>Benefit Crediting Factor for Contribution Rates</u>			
	<u>\$4.50 or more</u>	<u>\$3.50 to \$4.49</u>	<u>\$2.50 to \$3.49</u>	<u>Under \$2.50</u>
8/1/2015 and later	2.00%	1.50%	1.00%	0.50%

Contribution rate increases under the Rehabilitation Plan do not apply toward benefit accruals.

Generally, early retirement may be elected by qualified participants upon or after reaching the age of 55. For early retirement, the normal monthly benefit is reduced by ¼% for each month that early retirement precedes age 60. Additionally, there is no benefit reduction for retirement between ages 60 and 62. For participants with less than 20 years vesting, the normal benefit is reduced from age 62 on a true actuarial equivalent basis.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 1 - Description of Plan (Continued)

Pension Benefits (Continued)

Disability benefits, for participants with at least 20 years of vesting credit, are available for qualifying participants in an amount equal to the unreduced normal retirement benefit. For participant with less than 20 years vesting credit, a disability benefit is generally no longer available if a social security award letter is issued on or after September 1, 2011.

The normal form of benefit for married participants is a reduced joint and 100% survivor annuity. For single participants, it is a single life annuity. Alternative forms of benefits are also available.

Rehabilitation Plan

The Pension Protection Act of 2006 ("PPA"), as amended by the Worker, Retiree, and Employer Recovery Act of 2008 ("WRERA"), requires the Trustees of a multi-employer pension plan that has been certified by the plan's actuary as being in critical status to develop a Rehabilitation Plan, updated annually, that is intended to enable the plan to cease to be in critical status by the end of the plan's rehabilitation period. On October 29, 2010, the Plan was certified by its actuary to be in critical status for the plan year beginning August 1, 2010. On May 4, 2011 the Trustees adopted a Rehabilitation Plan, to which the revised benefits shall be effective for benefits that commence on or after September 1, 2011. As of August 1, 2024, the Plan is certified as neither critical status nor endangered status.

All additional contributions under the Rehabilitation Plan shall be disregarded for purposes of determining participants' accrued benefits. Each local shall select one of three additional contribution rate schedules. Locals 36 and 220 selected rate schedule 2 requiring additional hourly contributions of \$0.59 to \$1.77 over a three year period starting August 1, 2011. All other locals selected rate schedule 3 requiring additional hourly contributions of \$0.40 to \$2.00 over a five year period with Local 49 starting July 1, 2011, Local 27 starting September 1, 2011, and Locals 40, 81 and 95 starting August 1, 2011.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 1 - Description of Plan (Continued)

Plan Termination

In the event of termination, the net assets of the Plan will be allocated to participants and beneficiaries in accordance with the Employee Retirement Income Security Act of 1974, as amended. Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefits protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

NOTE 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accounts of the Plan are maintained on the accrual basis.

Valuation of Investments

Investments in securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the year; securities traded in the over-the-counter market are valued at the last reported bid price. Real estate is valued at fair market value as established by periodic independent appraisal.

Derivative investments are valued at quoted market prices when available, otherwise, fair values are based on pricing models that consider the time value of money, volatility, the current market and contractual prices of the underlying financial instruments.

Hedge Funds are valued based on periodic financial information (including annual audited financial statements) obtained from investee funds.

Investment Income

Investments recorded on a fair market value basis are adjusted each year, and the related income or loss is recognized to reflect the year-to-year change in fair market value. Interest, dividends, rents and other sources of investment income are recorded when earned. Gains or losses on assets carried at cost are recognized in the period in which the gain or loss is realized.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

Cash and cash equivalents include all highly liquid investments with original maturities of three months or less.

Concentration of Credit Risk for Cash:

For business purposes, the Plan maintains cash balances at banks which exceed the federally insured limit of up to \$250,000.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Administrative Expenses

Expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets for benefits.

NOTE 3 - Common Collective Funds and Closely Held Investments

Common Collective Funds

These pooled investment trusts were established to provide retirement plans and other organizations exempt from federal income taxes an opportunity for collective investment in real estate properties, secured mortgages, and short-term construction financing. The Plan's investments in pooled investment trusts represent the Plan's pro rata share of each Trust's net assets. These investments typically represent less than 10% of the fair market value of each Trust's assets.

The Plan participates in the AFL-CIO Housing Trust income reinvestment plan, whereby income distributions are used to acquire additional units of participation. Unit values in this Trust are adjusted up or down based on the estimated fair market values of the Trust's underlying assets, substantially all of which are single and multi-family mortgages.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 3 - Common Collective Funds and Closely Held Investments (Continued)

Common Collective Funds (Continued)

Income earned by the AFL-CIO Housing Trust, the Multi-Employer Property Trust and Union Labor Life J for Jobs is typically retained and reinvested by those Trusts in their Trust. Unit values in each of these Trusts are adjusted up or down based on the estimated fair market values of their underlying assets. The underlying assets of the AFL-CIO Housing Trust are generally divided between real estate equity investments and mortgages. The Multi-Employer Property Trust invests in the ownership of real estate. Union Labor Life J for Jobs invests in construction loans and permanent loans.

The BNYM mellon AFL-CIO SL Large Cap Stock Index Fund's investment objective is to track the performance of the Russell 1000 Index. The Fund is constructed to mirror the Index to provide long-term capital growth.

The AFL-CIO Equity Index Fund is established and maintained exclusively for the collective investment and reinvestment of moneys contributed. The Fund invests primarily in common stocks.

The Harding Loevner International Equity Collective Investment Fund is a subtrust of the Harding Loevner Collective Investment Trust for Retirement Plans. The Fund invests primarily in equity securities of foreign companies.

The Grosvenor Opportunistic Credit Fund III, Ltd. primarily invest in corporate credit, mortgage credit, structured credit, and relative value strategies.

The GCM Grosvenor Multi-Asset Class Fund II primarily invest in opportunistic direct investment sourced from the GCM Grosvenor platform, with investment capabilities across hedge fund strategies, private equity and debt, infrastructure, and real estate.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 4 - Limited Partnership and Limited Liability Company Investments

The Plan has invested in the Yucaipa Corporate Initiatives Fund II, LP, which makes controlling private equity investments in mid-sized domestic companies. Investments are long-term in nature and valued at estimated fair value. Investments in securities for which market quotations are readily available are valued at market value. Investments in securities for which market quotations are not readily available are valued at fair value as determined by the Manager. Due to the inherent uncertainty in the valuation of investments that are not readily marketable, estimated values may differ significantly from those that might exist if readily available market quotations for such investments existed and such differences could be material.

The Western Asset US Core Plus LLC invests at least 70% of its total net assets, either directly or indirectly, in other commingled investment vehicles, in investment grade debt and fixed income securities rated at the time of purchase of at least Baa3 or BBB-, or that are of a comparable quality as determined by Western Asset Management Company Limited.

The Landmark Equity Partners XIV LP was formed to acquire a diversified portfolio of interests in (i) established venture capital funds, buyout funds, mezzanine funds and other pooled investment vehicles which primarily invest in equity oriented investments and (ii) direct private equity and equity related investments, primarily through secondary market purchases, with a maximum amount of 10% of capital commitments allocated to primary transactions.

Corbin ERISA Opportunity Fund, LP is a Delaware limited partnership which invests primarily in a broad range of public and private credit instruments, with an expected emphasis on corporate credit securities, asset-backed securities, mortgage-backed securities, commercial real estate, structured credit and collateralized loan obligations, though at times, the Fund may have exposure to other assets, instruments and markets.

ASB Meridian Real Estate Fund II, LP is a Delaware limited partnership with its primary business objective to acquire, hold, maintain, monitor, and dispose of real estate investments.

Hamilton Lane Secondary Feeder Fund IV-A LP is a Delaware limited partnership with its primary business objective to acquire and hold a diversified portfolio of private equity investment funds, which may include venture capital, buyout, mezzanine, industry-focused and other private equity investment funds, acquired through secondary market transactions.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 4 - Limited Partnership and Limited Liability Company Investments (Continued)

Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019) LP is a Cayman Islands exempted limited partnership; a feeder fund in a master-feeder structure where the main partnership, Hamilton Lane Strategic Opportunities Fund V (Series 2019) LP's investment objective, through Hamilton Lane Strategic Opportunities Fund V (Series 2019) Holdings LP, is to create a portfolio of opportunistically-oriented private market investment that generate attractive risk-adjusted returns through a flexible and diversified investment strategy, including investments in direct credit investments, secondary investment and opportunistic equity investments.

Kennedy Wilson Real Estate Fund VI, LP and Kennedy Wilson Real Estate Fund VII, LP are Delaware limited partnerships with its primary objective is to target opportunities in all property types, with a preference towards multifamily and office real estate assets, and in select circumstance may also consider acquisitions of retail, residential, industrial, hotels and undeveloped land.

Ullico Infrastructure Tax Exempt Fund, L.P. is a Delaware limited partnership. Substantially all of the Partnership's assets are invested in unites issued by Ullico Infrastructure Master Fund, L.P., a Delaware limited partnership, which invests in a diverse portfolio of quality infrastructure businesses, focusing on underserved and growing markets of the United States and Canada.

NOTE 5 - Parametric Overlay Solutions

Parametric Overlay Solutions is a comprehensive, custom overlay solution designed to help the Plan achieve policy objectives. It utilizes an array of investment instruments, such as derivatives, designed to achieve the Plan's objective through a disciplined adherence to detailed investment guidelines.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- d. quoted prices for similar assets or liabilities in active markets;
- b. quoted prices for identical or similar assets or liabilities in inactive markets;
- c. inputs other than quoted prices that are observable for the asset or liability; and
- d. inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology unobservable and significant to the fair value measurement

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of July 31, 2025 and 2024:

<u>July 31, 2025</u>	Level 1 Quoted price in active markets for identical assets	Level 2 Significant other observable inputs	Level 3 Significant unobservable inputs	Total at July 31, 2025
Description				
Multi-Employer Property Trust	\$ -	\$ -	\$ 57,157,796	\$ 57,157,796
PIMCO Income Fund				
Institutional Class	38,662,796	-	-	38,662,796
Common stocks	32,548,542	-	-	32,548,542
Union Labor Life J for Jobs Kennedy Wilson	-	-	23,078,179	23,078,179
Real Estate Fund VII, LP	-	-	8,951,884	8,951,884
Kennedy Wilson				
Real Estate Fund VI, LP	-	-	4,508,347	4,508,347
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	-	-	3,173,328	3,173,328
Hamilton Lane Secondary Feeder Fund IV-A, LP	-	-	2,355,570	2,355,570
Yucaipa Corporate Initiatives Fund II, L.P.	-	-	182,076	182,076
ASB Meridian				
Real Estate Fund II, LP	-	-	3,922	3,922
Money Market Funds and other	-	24,674,399	-	24,674,399
	<u>\$ 71,211,338</u>	<u>\$ 24,674,399</u>	<u>\$ 99,411,102</u>	195,296,839
Investment measured at net asset value (*)				<u>491,369,073</u>
Totals				<u>\$ 686,665,912</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

<u>July 31, 2024</u>	Level 1		Level 2	Level 3	
	Quoted price		Significant	Significant	Total at
Description	in active		other	unobservable	July 31,
	markets for		observable	inputs	2024
	assets		inputs		
Multi-Employer Property Trust	\$ -	\$ -		\$ 56,099,211	\$ 56,099,211
PIMCO Income Fund					
Institutional Class	36,146,135	-		-	36,146,135
Common stocks	33,754,413	-		-	33,754,413
Union Labor Life J for Jobs	-	-		21,945,745	21,945,745
Kennedy Wilson					
Real Estate Fund VI, LP	-	-		5,579,129	5,623,706
Hamilton Lane Strategic					
Opportunities Offshore Fund V					
(Series 2019), LP	-	-		3,745,472	3,745,472
Hamilton Lane Secondary					
Feeder Fund IV-A, LP	-	-		3,131,827	3,131,827
Kennedy Wilson					
Real Estate Fund VII, LP	-	-		1,748,372	1,736,718
ASB Meridian					
Real Estate Fund II, LP	-	-		824,390	824,390
Yucaipa Corporate					
Initiatives Fund II, L.P.	-	-		248,042	248,042
Money Market Funds and other	-	19,968,428		-	19,968,428
	<u>\$ 69,900,548</u>	<u>\$ 19,968,428</u>		<u>\$ 93,322,188</u>	183,191,164
Investment measured at net asset value (*)					<u>444,029,165</u>
Totals					<u>\$ 627,220,329</u>

* In accordance with Subtopic 820-10, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statement of net assets available for benefits.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

At year end, the fair value, unfunded commitments, and redemption rules of those investment are as follows:

July 31, 2025

<u>Description</u>	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency, if Eligible</u>	<u>Redemption Notice Period</u>
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	\$ 274,213,835	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	74,765,039	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	45,119,125	None	See c.	See c.
Western Asset US Core Plus LLC	30,257,853	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	29,457,829	None	Quarterly	65 days
Principal Global Investors Intern. Small Cap Equity Fund	14,896,353	None	Daily	Daily
Ullico Infrastructure Tax-Exempt Fund, LP	14,256,069	None	See e.	See e.
AFL-CIO Housing Trust	7,925,845	None	Monthly	Monthly
Grosvenor Opportunistic Credit Fund III, Ltd.	444,443	None	See g.	See g.
Landmark Equity Partners XIV, L.P.	<u>32,682</u>	None	See f.	See f.
Total	<u>\$ 491,369,073</u>			

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

July 31, 2024

<u>Description</u>	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency, if Eligible</u>	<u>Redemption Notice Period</u>
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	\$ 239,448,142	None	Daily	Daily
Harding Loevner International Equity Collective Inv. Fund	67,000,362	None	Daily	Daily
GMC Grosvenor Multi-Asset Class Fund II	46,609,408	None	See c.	See c.
Western Asset US Core Plus LLC	29,122,549	None	See d.	See d.
Corbin ERISA Opportunity Fund, L.P.	27,335,112	None	Quarterly	65 days
Ullico Infrastructure Tax-Exempt Fund, LP	13,290,183	None	See e.	See e.
Principal Global Investors Intern. Small Cap Equity Fund	12,987,573	None	Daily	Daily
AFL-CIO Housing Trust	7,693,872	None	Monthly	Monthly
Grosvenor Opportunistic Credit Fund III, Ltd.	471,302	None	See g.	See g.
Landmark Equity Partners XIV, L.P.	<u>70,662</u>	None	See f.	See f.
Total	<u>\$ 444,029,165</u>			

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

- a. BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund and the AFL-CIO Equity Index Fund purchase and redemptions of units are transacted at the net asset value per unit determined as of each daily valuation date.
- b. Harding Loevner International Equity Collective Investment Fund's net asset value is determined each business day. Issuance and redemptions of units are based upon the date the investments were brought or sold and the transaction price per unit.
- c. GCM Grosvenor Multi-Asset Class Fund II does not permit voluntary redemptions. Any proceeds or distributions from an investment that are not retained or reinvested will be distributed by the Master Fund the Fund net of management fees, expenses and reserves. At the sole discretion of the General Partner, the Fund will make distributions of the proceeds to the partners.
- d. Western Asset US Core Plus LLC's net asset value is determined on the relevant Dealing Day. A Dealing Day is every business day on which federal, state or local banks are open for business in New York and the New York Stock Exchange is open for trading. Issuance and redemptions of Fund shares are made on such days based upon the closing net asset value.
- e. Ullico Infrastructure Tax-Exempt Fund, LP will permit a limited partner to redeem all or a portion of its units after the expiration of a four year lock-up period beginning on the limited partner's admission date to the Feeder Fund. Upon 45 days notice to the General Partner, the limited partner will be placed in a redemption queue. A limited partner who is next up in the redemption queue will be able to have all or portion of its requested units redeemed.
- f. Landmark Equity Partners XIV, LP's disposal of investments in limited partnership interests can occur through a sale of the interest to another party or by termination/liquidation of the investee limited partnership. These investments provide for no liquidity or redemption, are not readily marketable and generally require consent of the related general partner to complete a transfer of interest.
- g. Grosvenor Opportunistic Credit Fund III, Ltd. does not permit voluntary redemptions. The payment of redemption proceeds will be at the discretion of the Investment Advisor and subject to the redemption provision of the Portfolio Funds in which the Fund is invested and to audit contingency and other customary reserves. To the extent the Fund received distributions or redemption proceeds from a Portfolio Fund during the Investment Period, the Fund may have used such proceeds to invest in Portfolio Funds. After the Investment Period, any amounts received from a Portfolio Fund will be distributed by the Fund.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

The following is a description of valuation techniques used for investments measured at fair value for Level 3:

The Multi-Employer Property Trust is valued based on independent annual appraisals.

The Union Labor Life J for Jobs is valued based on the underlying mortgage loans. The fair value of each mortgage loan is established monthly by Union Labor Life as the present value of future mortgage payments due thereunder.

The Yucaipa Corporate Initiatives Fund II, LP is valued at fair value as determined by the Manager, unless market quotations are readily available.

ASB Meridian Real Estate Fund II, LP, Kennedy Wilson Real Estate Fund VI, LP and Kennedy Wilson Real Estate Fund VII, LP invest in real estate investments. The estimated fair value is determined by the General Partner or the Fund's net asset values.

Hamilton Lane Secondary Feeder Fund IV-A, LP and Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019) LP invests in private equity credit and equity-related investment that are generally not publicly traded. The estimated fair value is determined by management using present value and other subjective valuation techniques, or at the investments' net asset values.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

Change in Level 3 investments measured at fair value for the year ended July 31, 2025:

Description	Level 3 Beginning Balance August 1, 2024	Net Transfers In and/or (Out) of Level 3	Reinvested Earnings
Multi-Employer Property Trust	\$ 56,099,211	\$ -	\$ -
Union Labor Life J for Jobs	21,945,745	-	1,405,585
Kennedy Wilson Real Estate Fund VII, LP	1,748,372	-	-
Kennedy Wilson Real Estate Fund VI, LP	5,579,129	-	-
Hamilton Lane:			
Strategic Opportunities Offshore Fund V (Series 2019), LP	3,745,472	-	-
Secondary Feeder Fund IV-A, LP	3,131,827	-	-
Yucaipa Corporate Initiatives Fund II, LP	248,042	-	-
ASB Meridian Real Estate Fund II, LP	824,390	-	-
	<u>\$ 93,322,188</u>	<u>\$ -</u>	<u>\$ 1,405,585</u>

New Purchases and Additions	Distributions	Proceeds of Sales	Realized and Unrealized Gains (Losses)	Level 3 Ending Balance July 31, 2025	Change in Unrealized Gains (Losses) for Investments Still Held at July 31, 2025
\$ -	\$ -	\$ -	\$ 1,058,585	\$ 57,157,796	\$ 1,058,585
-	(123,339)	-	(149,812)	23,078,179	1,132,434
7,125,000	(187,500)	-	266,012	8,951,884	154,479
-	(96,184)	(477,419)	(497,179)	4,508,347	(179,115)
-	(30,530)	(971,793)	430,179	3,173,328	(24,144)
-	(51,112)	(631,899)	(93,246)	2,355,570	(573,429)
-	-	-	(65,966)	182,076	-
-	(10,361)	(642,915)	(167,192)	3,922	1,064,448
<u>\$ 7,125,000</u>	<u>\$ (499,026)</u>	<u>\$ (2,724,026)</u>	<u>\$ 781,381</u>	<u>\$ 99,411,102</u>	<u>\$ 2,633,258</u>

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

The following table represents the Plan's Level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, as of July 31, 2025 and 2024, respectively, and the significant unobservable inputs and the ranges of values for those inputs.

Fair Value <u>7/31/25</u>	Fair Value <u>7/31/24</u>	Principle Valuation Technique	Unobservable Input		Weighted Average
			Input	Range	
Multi-Employer Property Trust					
\$57,157,796	\$56,099,211				
	Office:	DCF	Discount rate	7.75%-11%	n/a
			Exit cap rate	6.25%-8.75%	n/a
	Industrial:	DCF	Discount rate	6.5%-7.25%	n/a
			Exit cap rate	5.25%-6.19%	n/a
	Multi-family:	DCF	Discount rate	6.50%-7.25%	n/a
			Exit cap rate	5.25%-6%	n/a
	Parking:	DCF	Discount rate	6.75%	n/a
			Exit cap rate	5%	n/a
	Retail:	DCF	Discount rate	8.25%	n/a
			Exit cap rate	7.5%	n/a
	Other:	DCF	Discount rate	7.25%-8.75%	n/a
			Exit cap rate	5.25%-6%	n/a
DCF – discounted cash flows					
Yucaipa – Corporate Initiatives Fund II, LP:					
\$182,076	\$248,042	Market Approach	Revenue Multiple	0.5x	
Union Labor Life J for Jobs					
\$23,078,179	\$21,945,745				
	Mortgage loans:	Discounted Cash Flow	Discount rates	6.02%-12.25%	8.71%
			Cap rates	3.60%-8.25%	5.56%
			Interest rates	4.00%-8.50%	6.52%
		Held at Par	n/a	n/a	n/a
		Expected net Proceeds	n/a	n/a	n/a
	Real estate:	Appraisal Value	n/a	n/a	n/a
ASB Meridian Real Estate Fund II, LP					
\$3,922	\$824,390				
	Office:	Discounted Cash Flow	Discount rate	11.50%	11.50%
			Terminal cap rate	9.75%	9.75%

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 6 - Fair Value Measurement (Continued)

Fair Value <u>7/31/25</u>	Fair Value <u>7/31/24</u>	Principle Valuation Technique	Unobservable Input		Weighted Average
			<u>Input</u>	<u>Range</u>	
Hamilton Lane Secondary Feeder Fund IV-A, LP:					
\$2,355,570	\$3,131,827	Various	n/a	n/a	
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP					
\$3,173,328	\$3,745,472	Various	n/a	n/a	
Kennedy Wilson Real Estate Fund VI, LP:					
\$4,508,347	\$5,579,129				
Multi-family:		DCF	Cap rate	5.1%-5.3%	
			Discount rate	n/a	
Office:		DCF	Cap rate	7.4%-7.6%	
			Discount rate	8.7%-8.9%	
Flex/R&D:		DCF	Cap rate	6.8%-7.5%	
			Discount rate	8.0%-8.8%	
Industrial:		DCF	Cap rate	5.0%-6.3%	
			Discount rate	6.3%-7.8%	
Other:		DCF	Cap rate	5.4%-5.6%	
			Discount rate	7.4%-7.6%	
DCF – discounted cash flows					
Kennedy Wilson Real Estate Fund VII, LP:					
\$8,951,884	\$1,748,372				
Multi-family:		DCF	Cap rate	5.4%-5.5%	
			Discount rate	n/a	
Industrial:		DCF	Cap rate	6.2%-6.3%	
			Discount rate	7.7%-7.8%	
DCF – discounted cash flows					

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 7 - Investments

The Plan's investments (including investments bought and sold, as well as held during the year) appreciated in value by \$52,902,775 and \$38,033,020 in 2025 and 2024, respectively, as follows:

	2025	2024
Appreciation (depreciation) in investments at estimated fair value or, as determined by quoted market price:		
BNYM Mellon AFL-CIO SL Large Cap Stock Index Fund	\$ 39,265,694	\$ 42,355,500
Harding Loevner International Equity Collective Investment Fund	7,764,678	3,442,074
Multi-Employer Property Trust	1,058,585	(8,337,031)
GCM Grosvenor Multi-Asset Class Fund II	4,137,280	(1,672,644)
PIMCO Income Fund Institutional Class	216,262	651,712
Common stocks	(1,579,487)	3,001,248
Western Asset US Core Plus LLC	(349,337)	(136,425)
Corbin ERISA Opportunity Fund, LP	1,366,535	2,019,121
Union Labor Life J for Jobs	(149,812)	(154,061)
Principal Global Investors International Small Cap Equity Fund	1,908,779	1,116,598
Ullico Infrastructure Tax-Exempt Fund, LP	1,173,524	1,172,525
Kennedy Wilson Real Estate Fund VII, LP	266,012	(201,526)
AFL-CIO Housing Trust	(57,431)	(180,953)
Kennedy Wilson Real Estate Fund VI, LP	(497,179)	(411,471)
Hamilton Lane Strategic Opportunities Offshore Fund V (Series 2019), LP	430,179	817,256
Hamilton Lane Secondary Feeder Fund IV-A, LP	(93,246)	(567,170)
Grosvenor Opportunistic Credit Fund III, Ltd.	5,228	(51,643)
Yucaipa Corporate Initiatives Fund II, LP	(65,966)	(17,067)
Landmark Equity Partners XIV, LP	(37,980)	(185,165)
ASB Meridian Real Estate Fund II, LP	(167,192)	(2,867,842)
Parametric	(1,910,586)	(2,056,089)
Other, including litigation proceeds	218,235	296,073
Net appreciation in fair value of assets	<u>\$ 52,902,775</u>	<u>\$ 38,033,020</u>

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 8 - Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Plan also invests in securities of foreign issuers in various countries. These investments may involve certain considerations and risks not typically associated with investments in the United States of America as a result of, among other factors, the possibility of future political and economic developments and the level of governmental supervision and regulations of securities markets in the respective countries. Further, the securities market of a particular country or region may have a majority of its market capitalization and trading volume concentrated in a limited number of companies and industries. As a result, the Plan's investment portfolio may experience greater price volatility and/or lower liquidity than a portfolio invested in equity securities of U.S. companies.

NOTE 9 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are, under the Plan's provisions, attributable to employee service. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by The Segal Company's actuaries, and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 9 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The Plan is in compliance with minimum funding standards established by the Employee Retirement Income Security Act. The funding method and significant assumptions underlying the actuarial valuation computations are summarized as follows:

Cost method	Unit credit actuarial cost
Actuarially assumed retirement age	2024: Average age 60.2 2023: Average age 59.2
Mortality	2024: Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality tables, projected generationally using scale MP-2021. 2023: RP - 2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017.
Assumed rate of return	6.75% per annum
Future service accruals	1,350 hours per year
Asset valuation	The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between actual and projected return on a market value basis, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
Operating expenses	2024: \$1,200,000 per year, payable monthly 2023: \$1,100,000 per year, payable monthly

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 9 - Actuarial Present Value of Accumulated Plan Benefits (Continued)

The following table summarizes the components of present value of accumulated plan benefits as of July 31, 2024 and 2023, the dates of the most recent actuarial valuations.

Accumulated Plan Benefits	2024	2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 414,688,247	\$ 395,122,880
Other participants	<u>335,247,432</u>	<u>319,658,983</u>
	749,935,679	714,781,863
Non-vested benefits	<u>24,311,721</u>	<u>20,634,742</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 774,247,400</u>	<u>\$ 735,416,605</u>

The change in the present value of accumulated plan benefits is summarized as follows:

	Increase (Decrease) In Accumulated Plan Benefits
Actuarial present value of accumulated plan benefits, beginning of year	\$ 735,416,605
Plan amendments	
Benefits accumulated, net experience gain or loss and changes in data	29,102,507
Benefits paid	(42,193,848)
Changes in actuarial assumptions	3,705,558
Interest	<u>48,216,578</u>
Net increase	<u>38,830,795</u>
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 774,247,400</u>

PACIFIC COAST ROOFERS PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
Years Ended July 31, 2025 and 2024

NOTE 10 - Income Taxes

The Plan is exempt from both Federal and California income taxes under the applicable provisions of the Internal Revenue Code and the Revenue and Taxation Code. The Plan has been amended to conform to the current provisions of the Internal Revenue Code, the Revenue and Taxation Code and Employee Retirement Income Security Act of 1974, as amended. The Plan's most recent favorable determination letter from the Internal Revenue Service was dated June 25, 2015.

NOTE 11 - Subsequent Events

In preparing the financial statements as of July 31, 2025, management considered the impact of subsequent events occurring through April 9, 2026, the date the financial statements were available to be issued, for potential recognition or disclosure in these financial statements.

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY
INFORMATION ACCOMPANYING THE BASIC FINANCIAL STATEMENTS

The schedules of employer contributions, contribution rates, administrative and investment expenses and reportable transactions are presented for purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Ineich & Company, LLP
Ineich & Company, LLP

Foster City, California
April 9, 2026

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2025 and 2024

	-----2025-----		
	<u>Regular Contributions</u>	<u>Rehabilitation Plan Contributions</u>	<u>Total Contributions</u>
Fresno/Bakersfield			
Local 27	\$ 1,435,845	\$ 755,286	\$ 2,191,131
Los Angeles/Orange			
Locals 36/220	13,646,638	4,527,946	18,174,584
San Francisco			
Local 40	3,229,496	1,136,442	4,365,938
Portland			
Local 49	3,222,082	1,325,480	4,547,562
Oakland/North Bay/Sacramento/Stockton			
Local 81	9,385,773	3,561,314	12,947,087
Santa Clara			
Local 95	<u>3,375,782</u>	<u>1,294,275</u>	<u>4,670,057</u>
	<u>\$ 34,295,616</u>	<u>\$ 12,600,743</u>	<u>\$ 46,896,359</u>

	-----2024-----		
	<u>Regular Contributions</u>	<u>Rehabilitation Plan Contributions</u>	<u>Total Contributions</u>
Fresno/Bakersfield			
Local 27	\$ 1,047,716	\$ 604,567	\$ 1,652,283
Los Angeles/Orange			
Locals 36/220	11,763,758	4,585,874	16,349,632
San Francisco			
Local 40	2,986,645	1,150,873	4,137,518
Portland			
Local 49	3,489,332	1,591,900	5,081,232
Oakland/North Bay/Sacramento/Stockton			
Local 81	8,696,742	3,530,282	12,227,024
Santa Clara			
Local 95	<u>3,159,356</u>	<u>1,310,345</u>	<u>4,469,701</u>
	<u>\$ 31,143,549</u>	<u>\$ 12,773,841</u>	<u>\$ 43,917,390</u>

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Years Ended July 31, 2025 and 2024

	-----2025-----		
	Total	Hours	
	<u>Contributions</u>	<u>Contributory</u>	<u>Total</u>
Fresno/Bakersfield			
Local 27	\$ 2,191,131	376,228	376,228
Los Angeles/Orange			
Locals 36/220	18,174,584	2,537,579	2,537,579
San Francisco			
Local 40	4,365,938	565,408	565,408
Portland			
Local 49	4,547,562	662,858	662,858
Oakland/North Bay/Sacramento/Stockton			
Local 81	12,947,087	1,747,262	1,747,262
Santa Clara			
Local 95	<u>4,670,057</u>	<u>644,362</u>	<u>644,362</u>
	<u>\$ 46,896,359</u>	<u>6,533,697</u>	<u>6,533,697</u>

	-----2024-----		
	Total	Hours	
	<u>Contributions</u>	<u>Contributory</u>	<u>Total</u>
Fresno/Bakersfield			
Local 27	\$ 1,652,283	302,107	302,107
Los Angeles/Orange			
Locals 36/220	16,349,632	2,581,769	2,581,769
San Francisco			
Local 40	4,137,518	574,460	574,460
Portland			
Local 49	5,081,232	795,978	795,978
Oakland/North Bay/Sacramento/Stockton			
Local 81	12,227,024	1,733,268	1,733,268
Santa Clara			
Local 95	<u>4,469,701</u>	<u>666,514</u>	<u>666,514</u>
	<u>\$ 43,917,390</u>	<u>6,654,096</u>	<u>6,654,096</u>

Apprentice and journeymen hourly contribution rates vary for each local. See the accompanying schedule of contribution rates.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF CONTRIBUTION RATES
(In Dollars per Hour)
Years Ended July 31, 2025 and 2024

<u>LOCATION</u>	<u>-----APPRENTICE LEVEL-----</u>						<u>JOURNEY-</u>	<u>REHAB.</u>
	<u>1&2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>MEN</u>	<u>PLAN</u>
Local 27 - Fresno/Bakersfield								
July 2025	2.25	2.25	3.70	4.10	4.40	4.60/A	4.60	2.00
July 2024	1.80	1.80	3.25	3.65	3.95	4.15/A	4.15	2.00
Locals 36/220 - Los Angeles/Orange County								
July 2025	3.13	3.13	3.13	3.13	3.38	3.38	5.73	1.77
July 2024	3.13	3.13	3.13	3.13	3.38	3.38	5.73	1.77
Local 40 - San Francisco								
July 2025	1.00	2.70	2.70	2.70	2.73	3.25	7.11	2.00
July 2024	0.25	2.70	2.70	2.70	2.73	3.25	6.71	2.00
Local 49 - Portland								
July 2025	2.60	2.60	5.30	5.30	5.30	*	5.30	2.00
July 2024	2.35	2.35	5.05	5.05	5.05	*	5.05	2.00
Local 81 - Oakland/North Bay								
July 2025	1.00	1.00	1.00	1.10	1.60	2.10	7.00	2.00
July 2024	1.00	1.00	1.00	1.10	1.60	2.10	6.50	2.00
Local 81 - Stockton								
July 2025	1.00	1.00	1.00	1.30	1.90	2.40	6.50	2.00
July 2024	1.00	1.00	1.00	1.10	1.60	2.10	6.00	2.00
Local 95 - Santa Clara								
July 2025	1.40	1.95	1.95	1.95	2.95	2.95	6.00	2.00
July 2024	1.15	1.70	1.70	1.70	2.70	2.70	5.50	2.00

The rates identified above do not include NRIPP contributions.

* Not applicable. No apprentices in this category level. The succeeding contribution rate is the journeymen rate.

A. Apprentice rates for apprentices indentured after September 1, 1995.

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF ADMINISTRATIVE AND INVESTMENT EXPENSES
Years Ended July 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<u>INVESTMENT EXPENSES</u>		
Investment counseling	\$ 1,761,578	\$ 1,506,967
Investment performance analysis	100,000	100,000
Co-trustee fees and expenses	<u>132,088</u>	<u>117,586</u>
	<u>\$ 1,993,666</u>	<u>\$ 1,724,553</u>
<u>ADMINISTRATIVE EXPENSES</u>		
Administrative	\$ 237,856	\$ 230,184
Administrative – Other	13,930	26,126
Sub-administrative	75,968	133,165
Actuarial	163,393	166,301
Accounting and auditing	70,431	69,727
Legal	47,688	47,688
Legal – Other	83,147	59,126
Membership dues	7,240	8,750
Printing, postage, and telephone	80,697	75,167
Social Security Administration	5,376	1,472
Insurance	458,667	407,153
Trustee meetings and educational expenses	25,726	22,865
Miscellaneous	<u>16,246</u>	<u>18,020</u>
	<u>\$ 1,286,365</u>	<u>\$ 1,265,744</u>

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2025

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2025 are summarized as follows:

Selling Identity of Party	-----Aggregate Transactions-----		
	Sales		
	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	\$ 97,647,519	\$ 97,647,519	\$ -

Identity of Party	Acquisitions
	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	\$ 100,176,930

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ special extension (enter description) ☐ the DFVC program
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan PACIFIC COAST ROOFERS PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 08/01/1960
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN C/O UNITED ADMINISTRATIVE SERVICES 6800 SANTA TERESA BOULEVARD SUITE 100 SAN JOSE CA 95119	2b Employer Identification Number (EIN) 94-6051377 2c Plan Sponsor's telephone number (408) 288-4400 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		03/23/26	BRENT BEASLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		03/23/24	MANUEL DE SANTIAGO III
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

FOOTNOTES TO SCHEDULE MB

Line 1(b)(1) The current value of assets used for the valuation does not match the figure in the plan audit because it does not reflect receivable withdrawal liability payments.

Line 3 All contributions are paid periodically throughout the year pursuant to collective bargaining agreements. This figure was taken from a draft audit and includes \$154,224 in withdrawal liability payments allocated to the year.

The valuation was based on the assumption that the plan was qualified for the year and on information supplied by the auditor with respect to contributions and assets and by the Fund Administrator with respect to the data required on employees and pensioners.

SCHEDULE MB

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Multiemployer Defined Benefit Plan and Certain
Money Purchase Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2024

This Form is Open to Public
Inspection

For calendar plan year 2024 or fiscal plan year beginning08/01/2024and ending07/31/2025

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A

Name of plan

PACIFIC COAST ROOFERS PENSION PLAN

B

Three-digit
plan number (PN)

001

C

Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

BOARD OF TRUSTEES FOR PACIFIC COAST ROOFERS PENSION PLAN

D

Employer Identification Number (EIN)

94-6051377

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a

Enter the valuation date:

Month08Day01Year2024

b

Assets

(1) Current value of assets	1b(1)	638,618,297
(2) Actuarial value of assets for funding standard account	1b(2)	653,441,072
(1) Accrued liability for plan using immediate gain methods	1c(1)	774,247,400
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	774,247,400
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	1,156,755,870
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	46,812,973
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	47,985,296
(3) Expected plan disbursements for the plan year	1d(3)	49,185,296

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN
HERE

Paul C. Poon

02/18/2026

Signature of actuary

Date

Paul C. Poon, ASA, MAAA, EA

2306069

Type or print name of actuary

Most recent enrollment number

Segal

415-263-8200

Firm name

Telephone number (including area code)

180 Howard Street

Suite 1100

San Francisco CA 94105-6147

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule MB (Form 5500) 2024
v. 240311

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	639,143,684
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	2,130	546,997,064
(2) For terminated vested participants	2,359	193,370,880
(3) For active participants:		
(a) Non-vested benefits		48,630,947
(b) Vested benefits		367,756,979
(c) Total active	4,230	416,387,926
(4) Total	8,719	1,156,755,870
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	55.25 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	47,050,583	0			
Totals ▶			3(b)	47,050,583	3(c)
					0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 154,224

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	84.3 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.76 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.75 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	6.8 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	7.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,158,489
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	6,787,907	687,167
4	3,705,558	375,128

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
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9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	24,636,358

c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	195,419,256
(2) Funding waivers.....	9c(2)	0
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0

d Interest as applicable on lines 9a, 9b, and 9c.....	9d	4,013,459
e Total charges. Add lines 9a through 9d.....	9e	63,472,105

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	58,751,472
g Employer contributions. Total from column (b) of line 3.....	9g	47,050,583

h Amortization credits as of valuation date.....	Outstanding balance	
(1) ERISA FFL (accrued liability FFL).....	9h	15,861,456
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	433,235,193
(3) FFL credit.....	9j(3)	0

k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	122,075,862
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	58,603,757
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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Section 3: Certificate of Actuarial Valuation

Exhibit F: Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended July 31, 2024.

Vesting Credits

Age	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	279	266	13	—	—	—	—	—	—	—
	\$77	\$61	—	—	—	—	—	—	—	—
25 - 29	448	294	149	5	—	—	—	—	—	—
	\$245	\$115	\$478	—	—	—	—	—	—	—
30 - 34	559	242	248	66	3	—	—	—	—	—
	\$460	\$133	\$599	\$1,085	—	—	—	—	—	—
35 - 39	535	190	180	105	56	4	—	—	—	—
	\$672	\$194	\$612	\$1,148	\$1,509	—	—	—	—	—
40 - 44	531	156	154	95	83	42	1	—	—	—
	\$836	\$202	\$699	\$1,127	\$1,462	\$1,754	—	—	—	—
45 - 49	479	88	111	83	91	73	31	2	—	—
	\$1,131	\$246	\$756	\$1,130	\$1,422	\$1,825	\$2,359	—	—	—
50 - 54	464	48	86	66	89	76	60	34	5	—
	\$1,523	\$292	\$789	\$1,128	\$1,434	\$1,882	\$2,428	\$3,270	—	—
55 - 59	414	47	55	57	56	79	66	33	20	1
	\$1,775	\$330	\$736	\$1,113	\$1,494	\$2,023	\$2,623	\$3,260	\$4,254	—
60 - 64	186	23	26	20	26	34	33	10	10	4
	\$1,943	\$287	\$650	\$1,214	\$1,743	\$2,124	\$2,615	—	—	—
65 - 69	29	4	3	5	8	1	5	1	1	1
	\$1,861	—	—	—	—	—	—	—	—	—
70 & over	5	2	—	1	—	—	1	—	1	—
	—	—	—	—	—	—	—	—	—	—
Unknown	301	301	—	—	—	—	—	—	—	—
	\$81	\$81	—	—	—	—	—	—	—	—
Totals	4,230	1,661	1,025	503	412	309	197	80	37	6
	\$856	\$142	\$639	\$1,127	\$1,477	\$1,915	\$2,518	\$3,348	\$4,418	—

Note: Excludes 1,255 participants with less than one Vesting Credit.

Section 3: Certificate of Actuarial Valuation

Exhibit K: Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Rationale for demographic and noneconomic assumptions

The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study from April 2018. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, the mortality assumptions and retirement rates were changed.

Mortality rates

Postretirement Healthy: Pri-2012 Blue Collar Healthy Annuitant Amount-weighted Mortality tables, projected generationally using scale MP-2021.

Postretirement Disabled: Pri-2012 Disabled Retiree Amount-weighted Mortality tables, projected generationally using scale MP-2021.

Preretirement: Pri-2012 Blue Collar Employee Amount-weighted Mortality tables, projected generationally using scale MP-2021.

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date.

These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

Section 3: Certificate of Actuarial Valuation

Termination rates

Age	Disability	Rate (%)
		Withdrawal ¹
20	0.09	7.94
25	0.13	7.72
30	0.17	7.31
35	0.22	6.57
40	0.33	5.63
45	0.54	4.57
50	0.91	3.09
55	1.51	1.16
60	2.44	0.11

Years of Service	Rate (%) ²
0	25.0
1	25.0
2	15.0
3	12.5
4	8.0

¹ Withdrawal rates do not apply at or beyond retirement eligibility. These rates apply after four years of service.

² These rates apply for the select service period.

Section 3: Certificate of Actuarial Valuation

Active retirement rates

Annual Retirement Rates (%)

Age	Less Than 20 Years of Vesting Credit	20 or More Years of Vesting Credit
55	5	20
56 – 58	5	15
59 – 61	5	20
62 – 64	25	25
65 – 67	35	35
68 – 70	50	50
71+	100	100

Description of weighted average retirement age

Age 60.2, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in this actuarial valuation.

Retirement age for inactive vested participants

62

Future benefit accruals

1,350 hours per year.

Section 3: Certificate of Actuarial Valuation

Expected benefit contributions

Based on journeyman rate for each Local. For employees with a credited contribution rate below the journeyman rate, the credited contribution rate is assumed to increase by 25% of the difference between the journeymen rate and the current rate over the next four years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Active participants are defined as those with at least 150 hours in the most recent plan year and who have accumulated at least one Vesting Credit, excluding those who have retired as of the valuation date.

Exclusion of inactive vested participants

Inactive participants over age 75 are excluded from the valuation. In this valuation, 30 inactive vested participants are excluded.

Percent married

70%

Age of spouse

Spouses of male participants are 3 years younger and spouses of female participants are 3 years older.

Benefit election

For future pensioners, 50% are assumed to elect the Marital Annuity (100% continuance) and the other 50% are assumed to elect the Life Annuity.

Section 3: Certificate of Actuarial Valuation

Net investment return

6.75%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors, as well as the Plan's target asset allocation.

Annual administrative expenses

\$1,200,000 payable monthly (equivalent to \$1,158,489 payable at the beginning of the year).

The annual administrative expenses were based on historical and current data, adjusted to reflect estimated future experience and professional judgment.

Actuarial value of assets

The market value of assets less unrecognized returns in each of the last five years. Unrecognized return is equal to the difference between the actual and the projected market return, and is recognized over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by service.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit L.

Section 3: Certificate of Actuarial Valuation

Current liability assumptions

Interest: 3.76%, within the permissible range prescribed under IRC Section 431(c)(6)(E).

Mortality: Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(2): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023. The prior year assumption used RP-2006 employee and annuitant mortality tables, projected generationally using scale MP-2021.

Estimated rate of investment return

On actuarial value of assets (Schedule MB, line 6g): 6.8%, for the Plan Year ending July 31, 2024

On current (market) value of assets (Schedule MB, line 6h): 7.3%, for the Plan Year ending July 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a February 1 contribution date.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

Section 3: Certificate of Actuarial Valuation

Justification for change in actuarial assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.91% to 3.76% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

- Based on past experience and future expectations, the following actuarial assumptions were changed as of August 1, 2024:
- Mortality rates, previously:
 - Healthy postretirement mortality: RP-2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017.
 - Disabled mortality: RP-2014 Disabled Retiree Mortality tables with generational projection using Scale MP-2017.
 - Preretirement mortality: RP-2014 Blue Collar Employee Mortality tables set forward two years with generational projection using Scale MP-2017.
- Active retirement rates, previously based on the following table:

Annual Retirement Rates (%)

Age	Less Than 20 Years of Vesting Credit	20 or More Years of Vesting Credit
55	10	35
56 – 58	10	15
59 – 61	10	25
62 – 67	35	35
68 – 70	50	50
71+	100	100

- Retirement age for inactive vested participants, previously age 61.
- Annual administrative expenses, previously \$1,100,000, payable monthly.

Section 3: Certificate of Actuarial Valuation

Exhibit L: Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

August 1 through July 31

Pension credit year

August 1 through July 31

Plan status

Ongoing plan

Normal pension

- **Age and Service Requirements:** 62 and 10 years of Vesting Credit; or attainment of Normal Retirement Age.
- **Amount:** The monthly amount is determined as follows:
 - a. \$11.02 for each Past Service Benefit Credit.
 - b. \$77.00 for each Future Service Benefit Credit earned to August 1, 1979.
 - c. \$77.00 for each Future Service Benefit Credit earned between August 1, 1979 and July 31, 1981. Higher benefit rates are applied for contribution rates in excess of \$1.40 per hour (up to \$175.14 for rates of \$2.41 or more per hour).

Section 3: Certificate of Actuarial Valuation

Normal pension (continued)

- d. A percentage of the contributions received during each Plan Year for service between August 1, 1981 to July 31, 1997:

Time Period	Benefit Crediting Factor for Contribution Rates		
	\$2.25 or more	\$2.00 to \$2.24	Under \$2.00
8/1/1981 to 7/31/1983	9.82%	9.10%	7.71%
8/1/1983 to 7/31/1985	11.67	10.85	9.28
8/1/1985 to 7/31/1986	9.54	8.84	7.58
8/1/1986 to 7/31/1987	9.08	8.42	7.18
8/1/1987 to 7/31/1988	8.58	7.95	6.78
8/1/1988 to 7/31/1989	8.03	7.47	6.38
8/1/1989 to 7/31/1990	6.95	6.42	5.49
8/1/1990 to 7/31/1991	6.05	5.60	4.79
8/1/1991 to 7/31/1992	5.49	5.09	4.35
8/1/1992 to 7/31/1993	5.16	4.80	4.08
8/1/1993 to 7/31/1995	4.93	4.58	3.89
8/1/1995 to 7/31/1997	4.73	4.39	3.75

- e. A percentage of the contributions received during each Plan Year for service between August 1, 1997 to July 31, 2004:

Time Period	Benefit Crediting Factor for Contribution Rates	
	\$1.50 or more	Less than \$1.50
8/1/1997 to 7/31/1998	3.95%	3.60%
8/1/1998 to 7/31/1999	3.74	3.41
8/1/1999 to 7/31/2004	3.40	3.10

Section 3: Certificate of Actuarial Valuation

Normal pension (continued)

- f. A percentage of the contributions received during each Plan Year for service between August 1, 2004 to July 31, 2015:

Time Period	Benefit Crediting Factor
8/1/2004 to 7/31/2009	0.50%/1.50% ¹
8/1/2009 to 7/31/2015	0.50%/1.50% ²

- g. A percentage of the contributions received during each Plan Year for service after August 1, 2015:

Benefit Crediting Factor for Contribution Rates				
Time Period	\$4.50 or more	\$3.50 to \$4.49	\$2.50 to \$3.49	Under \$2.50
8/1/2015 and later	2.00%	1.50%	1.00%	0.50%

Contribution rate increases under the previous Rehabilitation Plan do not apply toward benefit accruals.

¹ The 1.50% applies to active participants on August 1, 2015.

² The 1.50% applies to active participants on August 1, 2023.

Section 3: Certificate of Actuarial Valuation

Early retirement pension

- **Age and Service Requirements:** 55 and 9 years of Vesting Credit
- **Amount:** Accrued Normal Pension amount, reduced 3% for each year that the retiring employee is younger than age 60 (there is no reduction between ages 60 and 62). Effective September 1, 2011, the accrued Normal Pension is reduced based on Plan's actuarial equivalence basis for participants with less than 20 years of Vesting Credit. Effective September 1, 2015, the accrued Normal Pension is reduced based on the following table for participants with at least 20 years of Vesting Credit:

Age	Years of Vesting Credit	
	20 – 25	At Least 25
55	58%	70%
56	64%	76%
57	70%	82%
58	76%	88%
59	82%	94%
60	88%	100%
61	94%	100%
62	100%	100%

Disability pension

- **Age and Service Requirements:** 9 years of Vesting Credit (only 5 years of Vesting Credit if the first hour of covered service occurred on or after age 55). Effective September 1, 2011, 20 years of Vesting Credit.
- **Other Requirement:** Totally and permanent disability
- **Amount:** Accrued Normal Pension

Section 3: Certificate of Actuarial Valuation

Deferred vesting pension

- **Age and Service Requirements:** 5 years of Vesting Service
- **Amount:** Accrued Normal Pension amount, payable commencing at Normal Retirement Age or (on a reduced basis) as early as age 55.
- **Normal Retirement Age:** 62 and 10 years of Vesting Credit; or age 65 and fifth anniversary of participation.

Pre-retirement death benefit

- **Age and Service Requirements:** 5 years of Vesting Credit
- **Amount:** For those with at least 20 years of Vesting Credit, a percentage of the participants accrued benefit, ranging from 45% to 87.5% (depending on the participant's age at death) is payable to the spouse or eligible dependent children. For those with less than 20 years of Vesting Credit, the percentage range is from 45% to 80% and the benefit is payable to the spouse.

Post-retirement death benefit

All retirements are paid in the form of a 100% Marital Annuity unless this form is rejected by the participant and spouse. The benefit amount payable is reduced by 12.5% to reflect the joint and survivor coverage. Effective September 1, 2011, the reduction is based on actuarial equivalence for participants with less than 20 years of Vesting Credit. In the event that the spouse predeceases the participant, the monthly pension amount will revert back to the original amount. This pop-up feature is eliminated effective September 1, 2011. If the 100% Marital Annuity is rejected, benefits are payable for the life of the participant without reduction or in any other available optional form elected by the participant in an actuarially equivalent amount.

Optional forms of benefits

- Life Annuity
- Post-Retirement Annuity Death Benefit (QJSA)
- Life Annuity with 10-Year Guarantee

Section 3: Certificate of Actuarial Valuation

Service schedules

- **Vesting Credit:** An employee who works at least 150 hours in a Plan Year receives 1/1000 of a year of Vesting Credit for each hour of work up to 869 hours. Employees who work at least 870 hours receive one year of Vesting Credit.
- **Benefit Credit:** An employee who works at least 150 hours in a Plan Year receives 1/1200 of a Benefit Credit for each hour of work (no maximum credit). Past Service Credit is granted for service prior to the member's participation date up to a maximum of 23½ years.

Break-in-service rules

- **One Year Break:** Commencing August 1, 1976 an employee incurs a One-Year Break in Service if the employee fails to work at least 150 hours in a Plan Year.
- **Permanent Break:** A non-vested employee incurs a Permanent Break in Service after August 1, 1987 if the number of consecutive One-Year Breaks in Service is at least five and it equals or exceeds the number of full years of Vesting Credit that he or she had previously accumulated. At this time, all accumulated Vesting Credit and benefits earned are canceled.

Participation rules

- **Participation:** All employees for whom the Trust is receiving contributions are eligible to participate in the Plan.
- **Termination of Participation:** A Participant who incurs a One-Year Break in Service ceases to be a Participant as of the last day of the Plan Year that constituted the One-Year Break in Service, unless he or she has retired or attained vested rights.

Contribution rate

The average contribution rate for benefit accruals as of August 1, 2024 was \$5.15 per hour.

Changes in plan provisions

Effective August 1, 2025, the benefit crediting factor was changed from 0.50% to a factor based on the participant's contribution rate, as shown on the following table:

Benefit Crediting Factor for Contribution Rates

\$4.50 or more	\$3.50 to \$4.49	\$2.50 to \$3.49	Under \$2.50
2.00%	1.50%	1.00%	0.50%

Attachment to 2024 Form 5500
Schedule MB, Line 3(d) - Withdrawal Liability Amounts
Pacific Coast Roofers Pension Plan
EIN: 94-6051377 / PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
08/2024	\$8,363	\$0	\$8,363
08/2024	\$30,193	\$0	\$30,193
12/2024	\$8,363	\$0	\$8,363
12/2024	\$30,193	\$0	\$30,193
02/2025	\$30,193	\$0	\$30,193
03/2025	\$8,363	\$0	\$8,363
05/2025	\$30,193	\$0	\$30,193
06/2025	\$8,363	\$0	\$8,363

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Change in Assumptions	08/01/1995	\$71,074	1	\$71,074
Plan Amendment	08/01/1996	1,217,393	2	628,569
Change in Assumptions	08/01/1998	1,735,298	4	477,209
Plan Amendment	08/01/1998	16,433,597	4	4,519,257
Plan Amendment	08/01/1999	4,749,568	5	1,077,876
Plan Amendment	08/01/2000	83,632	6	16,310
Change in Assumptions	08/01/2000	6,219,530	6	1,212,906
Plan Amendment	08/01/2001	631,760	7	108,857
Change in Assumptions	08/01/2004	5,512,053	10	726,696
Plan Amendment	08/01/2005	14,742	11	1,819
Change in Assumptions	08/01/2006	2,158,768	12	251,226
Plan Amendment	08/01/2007	6,598,833	13	729,185
Plan Amendment	08/01/2010	6,883	1	6,883
Experience Loss	08/01/2010	1,506,068	1	1,506,068
Experience Loss	08/01/2011	2,495,212	2	1,288,338
Experience Loss	08/01/2012	6,902,059	3	2,452,493
Experience Loss	08/01/2013	2,915,267	4	801,702
Experience Loss	08/01/2014	1,682,861	5	381,912
Experience Loss	08/01/2015	4,394,195	6	856,937
Plan Amendment	08/01/2015	15,029,433	6	2,930,977
Plan Amendment	08/01/2016	4,373,601	7	753,608
Experience Loss	08/01/2016	8,763,683	7	1,510,055
Experience Loss	08/01/2017	7,008,443	8	1,088,846
Change in Assumptions	08/01/2017	12,379,172	8	1,923,253

Section 3: Certificate of Actuarial Valuation

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Loss	08/01/2018	8,071,597	9	1,148,232
Experience Loss	08/01/2019	4,448,950	10	586,539
Experience Loss	08/01/2020	5,857,828	11	722,700
Change in Assumptions	08/01/2021	29,291,669	12	3,408,803
Experience Loss	08/01/2023	5,713,564	14	602,863
Plan Amendment	08/01/2023	18,659,058	14	1,968,800
Change in Assumptions	08/01/2024	3,705,558	15	375,128
Experience Loss	08/01/2024	6,787,907	15	687,167
Total		\$195,419,256		\$34,822,288

Section 3: Certificate of Actuarial Valuation

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Combined Base	08/01/2022	\$15,861,456	1.61	\$10,042,272
Total		\$15,861,456		\$10,042,272

Section 3: Certificate of Actuarial Valuation

Justification for change in actuarial assumptions (Schedule MB, line 11)

For purposes of determining current liability, the current liability interest rate was changed from 2.91% to 3.76% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.

- Based on past experience and future expectations, the following actuarial assumptions were changed as of August 1, 2024:
- Mortality rates, previously:
 - Healthy postretirement mortality: RP-2014 Blue Collar Annuitant Mortality tables set forward two years with generational projection using Scale MP-2017.
 - Disabled mortality: RP-2014 Disabled Retiree Mortality tables with generational projection using Scale MP-2017.
 - Preretirement mortality: RP-2014 Blue Collar Employee Mortality tables set forward two years with generational projection using Scale MP-2017.
- Active retirement rates, previously based on the following table:

Annual Retirement Rates (%)

Age	Less Than 20 Years of Vesting Credit	20 or More Years of Vesting Credit
55	10	35
56 – 58	10	15
59 – 61	10	25
62 – 67	35	35
68 – 70	50	50
71+	100	100

- Retirement age for inactive vested participants, previously age 61.
- Annual administrative expenses, previously \$1,100,000, payable monthly.

Section 3: Actuarial Certificate

Exhibit C: Statement of actuarial assumptions, methods and models

Rationale for demographic and noneconomic assumptions

The information and analysis used in selecting each demographic assumption that has a significant effect on this actuarial valuation is shown in the Actuarial Experience Study from April 2018. Current data is reviewed in conjunction with each annual valuation. Based on professional judgment, the mortality assumptions and retirement rates were changed effective August 1, 2024 and will first be recognized on July 31, 2025 for withdrawal liability purposes.

Investment return

To the extent the vested benefits are matched by the market value of plan assets on hand: interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 C.F.R. Ch. XL, Part 4044, which are in effect for the applicable withdrawal liability valuation date, are used.

- PBGC Interest Rates as of July 31, 2024:
 - the 4044 interest rates are as specified in the PBGC yield curve published for July 2024

To the extent the vested benefits are not matched by plan assets (at market), the interest assumption is the same as used for plan funding: 6.75% in the actuarial valuation for the year ending on the withdrawal liability valuation date.

The portion of the vested benefits that is matched by readily available assets is determined by comparing the total present value of vested benefits plus expenses – at PBGC rates – with the total market value of assets; each vested benefit is treated as covered by assets to the same extent as all other vested benefits.

- The present value of vested benefits is based on a blend of two liability calculations:
 - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
 - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefits

Plan Year	Active Participants	Terminated Vested	Retired Participants	Total
		Participants	and Beneficiaries	
2024	\$2,236,346	\$3,666,374	\$42,029,972	\$47,932,692
2025	\$4,479,316	\$4,531,434	\$41,218,877	\$50,229,626
2026	\$6,542,382	\$5,523,947	\$40,364,233	\$52,430,563
2027	\$8,498,097	\$6,288,755	\$39,464,953	\$54,251,805
2028	\$10,297,161	\$6,900,532	\$38,501,167	\$55,698,860
2029	\$11,950,908	\$7,587,575	\$37,507,205	\$57,045,688
2030	\$13,471,504	\$8,163,234	\$36,445,913	\$58,080,651
2031	\$14,838,513	\$8,778,736	\$35,360,786	\$58,978,034
2032	\$16,092,145	\$9,558,915	\$34,223,187	\$59,874,247
2033	\$17,250,181	\$9,990,119	\$33,042,521	\$60,282,821
2034	\$18,313,661	\$10,338,399	\$31,853,208	\$60,505,268
2035	\$19,302,443	\$10,697,452	\$30,627,566	\$60,627,461
2036	\$20,184,267	\$10,942,481	\$29,366,843	\$60,493,591
2037	\$21,047,317	\$11,181,971	\$28,072,660	\$60,301,948
2038	\$21,822,842	\$11,391,143	\$26,747,003	\$59,960,988
2039	\$22,519,226	\$11,505,229	\$25,392,371	\$59,416,826
2040	\$23,209,578	\$11,614,826	\$24,012,135	\$58,836,539
2041	\$23,769,015	\$11,658,103	\$22,610,545	\$58,037,662
2042	\$24,298,632	\$11,648,041	\$21,192,731	\$57,139,403
2043	\$24,694,406	\$11,563,057	\$19,764,814	\$56,022,278
2044	\$25,113,795	\$11,472,355	\$18,334,012	\$54,920,162
2045	\$25,364,888	\$11,348,318	\$16,908,646	\$53,621,852
2046	\$25,576,310	\$11,187,506	\$15,497,930	\$52,261,746
2047	\$25,756,470	\$10,984,881	\$14,111,710	\$50,853,061
2048	\$25,825,799	\$10,767,757	\$12,760,219	\$49,353,775
2049	\$25,851,479	\$10,465,520	\$11,453,815	\$47,770,814
2050	\$25,776,569	\$10,157,901	\$10,202,688	\$46,137,159
2051	\$25,633,825	\$9,852,239	\$9,016,499	\$44,502,564
2052	\$25,408,559	\$9,502,296	\$7,904,013	\$42,814,868
2053	\$25,087,396	\$9,138,419	\$6,872,560	\$41,098,375
2054	\$24,722,852	\$8,729,018	\$5,927,546	\$39,379,417
2055	\$24,231,424	\$8,306,121	\$5,072,201	\$37,609,746
2056	\$23,631,622	\$7,882,465	\$4,307,386	\$35,821,473
2057	\$23,006,366	\$7,438,993	\$3,631,681	\$34,077,039
2058	\$22,300,442	\$6,966,349	\$3,041,681	\$32,308,472

Schedule MB, line 8b(1) – Schedule of Projection of Expected Benefits

2059	\$21,481,754	\$6,501,694	\$2,532,300	\$30,515,749
2060	\$20,626,813	\$6,041,438	\$2,097,239	\$28,765,489
2061	\$19,721,728	\$5,599,892	\$1,729,459	\$27,051,080
2062	\$18,798,604	\$5,158,905	\$1,421,519	\$25,379,028
2063	\$17,858,593	\$4,733,363	\$1,165,947	\$23,757,903
2064	\$16,909,769	\$4,323,775	\$955,499	\$22,189,044
2065	\$15,959,754	\$3,935,638	\$783,352	\$20,678,744
2066	\$15,021,122	\$3,570,728	\$643,264	\$19,235,115
2067	\$14,100,121	\$3,229,723	\$529,691	\$17,859,535
2068	\$13,199,743	\$2,912,788	\$437,798	\$16,550,329
2069	\$12,326,844	\$2,619,676	\$363,470	\$15,309,990
2070	\$11,482,934	\$2,349,799	\$303,266	\$14,135,999
2071	\$10,670,058	\$2,102,264	\$254,341	\$13,026,662
2072	\$9,889,038	\$1,875,959	\$214,389	\$11,979,386
2073	\$9,140,177	\$1,669,627	\$181,586	\$10,991,390

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are converted by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$43,911,000	\$0	\$43,911,000
2025	\$43,911,000	\$0	\$43,911,000
2026	\$43,911,000	\$0	\$43,911,000
2027	\$43,911,000	\$0	\$43,911,000
2028	\$43,911,000	\$0	\$43,911,000
2029	\$43,911,000	\$0	\$43,911,000
2030	\$43,911,000	\$0	\$43,911,000
2031	\$43,911,000	\$0	\$43,911,000
2032	\$43,911,000	\$0	\$43,911,000
2033	\$43,911,000	\$0	\$43,911,000

INEICH & COMPANY, LLP

Certified Public Accountants

The Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report on Supplemental Schedules Required by the Department of Labor

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, as amended. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ineich & Company, LLP
Ineich & Company, LLP

Foster City, California
April 9, 2026

PACIFIC COAST ROOFERS PENSION PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
Year Ended July 31, 2025

A reportable transaction is any transaction, or series of transactions involving a single issue, that exceeds 5% of the fair value of plan assets at the beginning of the year. The Plan's reportable transactions for the year ended July 31, 2025 are summarized as follows:

Selling Identity of Party	-----Aggregate Transactions-----		
	Sales		
	Price	Cost of Assets Sold	Gain (Loss)
First American Treasury Obligations Fund Class Z Money Market Fund	\$ 97,647,519	\$ 97,647,519	\$ -

Identity of Party	Acquisitions
	Purchase Price
First American Treasury Obligations Fund Class Z Money Market Fund	\$ 100,176,930

INEICH & COMPANY, LLP

Certified Public Accountants

The Board of Trustees
Pacific Coast Roofers Pension Plan

Independent Auditors' Report on Supplemental Schedules Required by the Department of Labor

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions are presented for the purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under the Employee Retirement Income Security Act of 1974, as amended. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ineich & Company, LLP
Ineich & Company, LLP

Foster City, California
April 9, 2026

PACIFIC COAST ROOFERS PENSION PLAN
FISCAL YEAR ENDED JULY 31, 2025

94-6051377
PLAN 001

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

IDENTITY OF ISSUER	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
FUNDS ON DEPOSIT WITH US BANK (A/C 6746130199) SEE ATTACHED STATEMENT	CASH EQUIVALENTS, STOCKS, REAL ESTATE, INSURANCE CONTRACT, PARTNERSHIP/LLC, AND OTHER PASS THROUGH INVESTMENTS	481,670,773	685,024,275
COST & MARKET VALUE ADJUSTMENTS ON VARIOUS SECURITIES		-	1,641,637
OTHER INTEREST BEARING CASH		3,192,421	3,192,421
TOTAL INVESTMENTS PER SCHEDULE H, FORM 5500		484,863,194	689,858,333
NON-INTEREST BEARING CASH		4,706,706	4,706,706
RECEIVABLES - EMPLOYER CONTRIBUTIONS		4,770,959	4,770,959
RECEIVABLES - INTEREST, DIVIDENDS, OTHER & PREPAIDS		590,197	590,197
TOTAL ASSETS		494,931,056	699,926,195



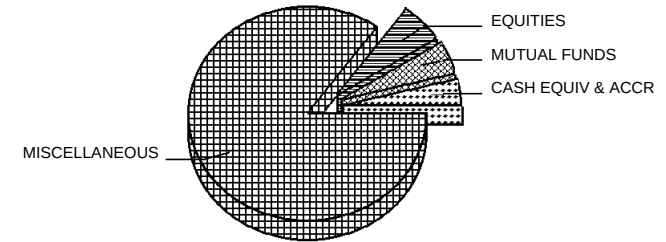
PACIFIC COAST ROOFERS-CONSOLIDATED
ACCOUNT 6746130199

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Period from August 1, 2024 to July 31, 2025

ASSET SUMMARY

ASSETS	07/31/2025 MARKET	07/31/2025 BOOK VALUE	% OF MARKET
Cash And Equivalents	17,549,539.28	17,549,539.28	2.57
Domestic Common Stocks	29,051,511.51	24,341,311.03	4.24
Foreign Stocks	3,497,029.42	2,820,169.84	0.51
Mutual Funds-Fixed Income	38,671,655.39	42,029,847.30	5.64
Miscellaneous	596,254,539.65	394,929,905.15	87.03
Total Assets	685,024,275.25	481,670,772.60	99.99
Accrued Income	73,663.07	73,663.07	0.01
Grand Total	685,097,938.32	481,744,435.67	100.00

Estimated Annual Income **3,497,792.23**



ASSET SUMMARY MESSAGES

Estimated Annual Income is an estimate provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

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PACIFIC COAST ROOFERS-CONSOLIDATED
ACCOUNT 6746130199

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Period from August 1, 2024 to July 31, 2025

ASSET DETAIL

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Cash And Equivalents						
Money Markets						
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 ACCOUNT 6746130100	2,845,807.010	2,845,807.01 1.0000	2,845,807.01	.00 .00	2,845,807.01 .00	10,501.49 4.15
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 ACCOUNT 6746130106	4,217,112.370	4,217,112.37 1.0000	4,217,112.37	.00 .00	4,217,112.37 .00	12,120.92 4.15
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 ACCOUNT 6746130107	434,123.790	434,123.79 1.0000	434,123.79	.00 .00	434,123.79 .00	1,287.15 4.15
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 ACCOUNT 6746130108	164,865.850	164,865.85 1.0000	164,865.85	.00 .00	164,865.85 .00	620.38 4.15
First Am Treas Ob Fd Cl Z 31846V542 Asset Minor Code 1 ACCOUNT 6746130109	9,887,630.260	9,887,630.26 1.0000	9,887,630.26	.00 .00	9,887,630.26 .00	39,834.11 4.15
Total First Am Treas Ob Fd Cl Z	17,549,539.280	17,549,539.28	17,549,539.28	.00 .00	17,549,539.28 .00	64,364.05 4.14
Total Money Markets	17,549,539.280	17,549,539.28	17,549,539.28	.00 .00	17,549,539.28 .00	64,364.05 4.14
Total Cash And Equivalents	17,549,539.280	17,549,539.28	17,549,539.28	.00 .00	17,549,539.28 .00	64,364.05 4.14

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PACIFIC COAST ROOFERS-CONSOLIDATED
ACCOUNT 6746130199

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Period from August 1, 2024 to July 31, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Domestic Common Stocks						
Hamilton Insurance Group Ltdcl B G42706104 Asset Minor Code 42 ACCOUNT 6746130108	5,414.000	116,346.86 21.4900	98,775.71	17,571.15 15,875.39	100,471.47 15,875.39	.00 0.00
Acco Brands Corp 00081T108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 3.7500	.00	.00 8,977.86	.00 .00	.00 0.00
Adma Biologics Inc 000899104 Asset Minor Code 42 ACCOUNT 6746130108	3,731.000	69,769.70 18.7000	23,377.60	46,392.10 - 45,162.47	45,816.68 23,953.02	.00 0.00
Acv Auctions Inc 00091G104 Asset Minor Code 42 ACCOUNT 6746130107	13,275.000	188,637.75 14.2100	171,443.39	17,194.36 - 38,099.25	226,737.00 - 38,099.25	.00 0.00
Amn Healthcare Svcs Inc Com 001744101 Asset Minor Code 42 ACCOUNT 6746130108	6,317.000	115,853.78 18.3400	132,991.87	- 17,138.09 - 17,138.09	132,991.87 - 17,138.09	.00 0.00
Asgn Inc Com 00191U102 Asset Minor Code 42 ACCOUNT 6746130108	1,027.000	51,493.78 50.1400	53,107.21	- 1,613.43 - 1,613.43	53,107.21	.00
Adtrain Holdings Inc Com 00486H105 Asset Minor Code 42 ACCOUNT 6746130108	7,963.000	73,976.27 9.2900	44,710.39	29,265.88 18,875.71	53,909.51 20,066.76	.00 0.00
Adtalem Global Education Inc 00737L103 Asset Minor Code 42 ACCOUNT 6746130108	464.000	53,021.28 114.2700	33,186.07	19,835.21 19,835.21	33,186.07 19,835.21	.00 0.00

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Advance Auto Parts Inc 00751Y106 Asset Minor Code 42 ACCOUNT 6746130108	2,446.000	129,809.22 53.0700	122,738.84	7,070.38 7,070.38	122,738.84 7,070.38	.00 1.88
Advantage Solutions Inc 00791N102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 1.3700	.00	.00 - 9,962.44	.00 .00	.00 0.00
Agilysys Inc 00847J105 Asset Minor Code 42 ACCOUNT 6746130107	1,880.000	214,470.40 114.0800	151,441.33	63,029.07 63,029.07	151,441.33	.00
Alarm Com Holdings Inc 011642105 Asset Minor Code 42 ACCOUNT 6746130107	4,700.000	256,761.00 54.6300	177,557.10	79,203.90 - 74,824.00	331,585.00 - 74,824.00	.00 0.00
Alexander Baldwin Inc New 014491104 Asset Minor Code 42 ACCOUNT 6746130108	6,533.000	117,463.34 17.9800	108,445.14	9,018.20 9,018.20	108,445.14 9,018.20	.00 5.01
Alkami Technology Inc 01644J108 Asset Minor Code 42 ACCOUNT 6746130107	7,544.000	168,155.76 22.2900	230,019.77	- 61,864.01 - 78,759.36	246,915.12 - 78,759.36	.00 0.00
Allegiant Travel Co 01748X102 Asset Minor Code 42 ACCOUNT 6746130108	3,035.000	156,727.40 51.6400	165,417.30	- 8,689.90 - 8,689.90	165,417.30 - 8,689.90	.00 0.00
Kinetik Holdings Inc 02215L209 Asset Minor Code 42 ACCOUNT 6746130108	1,646.000	71,403.48 43.3800	66,105.59	5,297.89 3,127.40	68,276.08 3,127.40	1,283.88 7.19

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Amalgamated Finl Corp 022671101 Asset Minor Code 42 ACCOUNT 6746130108	6,407.000	185,738.93 28.9900	177,237.92	8,501.01 - 19,656.12	205,395.05 - 19,656.12	.00 1.93
AMBAC Financial Group Inc 023139884 Asset Minor Code 42 ACCOUNT 6746130108	4,420.000	37,128.00 8.4000	30,203.79	6,924.21 6,924.21	30,203.79 6,924.21	.00 0.00
American Assets Trust Inc 024013104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 19.0300	.00	.00 - 11,409.03	.00 .00	.00 0.00
American Axle Mfg Hldgs Inc 024061103 Asset Minor Code 42 ACCOUNT 6746130108	10,149.000	45,163.05 4.4500	73,829.82	- 28,666.77 - 22,719.32	68,606.95 - 23,443.90	.00 0.00
American Vanguard Corp 030371108 Asset Minor Code 42 ACCOUNT 6746130108	8,413.000	32,474.18 3.8600	34,695.33	- 2,221.15 - 2,221.15	34,695.33 - 2,221.15	.00 0.00
Amneal Pharmaceuticals Inc 03168L105 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.8200	.00	.00 - 6,508.50	.00 .00	.00 0.00
Amphastar Pharmaceuticals Inc 03209R103 Asset Minor Code 42 ACCOUNT 6746130108	1,859.000	38,946.05 20.9500	43,396.00	- 4,449.95 - 4,449.95	43,396.00 - 4,449.95	.00 0.00
Amplify Energy Corp 03212B103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 3.8000	.00	.00 4,754.89	.00 .00	.00 0.00

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Arlo Technologies Inc 04206A101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 16.2000	.00	.00 - 10,097.28	.00 .00	.00 0.00
Artisan Partners Asset Manag 04316A108 Asset Minor Code 42 ACCOUNT 6746130108	848.000	38,372.00 45.2500	32,612.99	5,759.01 - 5,347.11	37,447.68 924.32	.00 6.78
Arvinas Inc 04335A105 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.4400	.00	.00 - 16,308.18	.00	.00
Aspen Aerogels Inc 04523Y105 Asset Minor Code 42 ACCOUNT 6746130108	5,879.000	45,033.14 7.6600	30,565.94	14,467.20 14,467.20	30,565.94 14,467.20	.00 0.00
Atkore Inc Com 047649108 Asset Minor Code 42 ACCOUNT 6746130108	2,974.000	229,057.48 77.0200	220,680.03	8,377.45 8,377.45	220,680.03	.00
Atmus Filtration Technology 04956D107 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 38.9100	.00	.00 699.53	.00 .00	.00 0.00
Avidxchange Holdings Inc Com 05368X102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 9.8600	.00	.00 22,729.40	.00 .00	.00 0.00
Avidity Biosciences Inc 05370A108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 36.7100	.00	.00 - 28,051.70	.00 .00	.00 0.00
Avista Corp 05379B107 Asset Minor Code 42 ACCOUNT 6746130108	2,496.000	93,100.80 37.3000	91,024.02	2,076.78 - 3,743.60	96,844.40	.00

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B G Foods Inc New 05508R106 Asset Minor Code 42 ACCOUNT 6746130108	4,920.000	20,172.00 4.1000	22,017.50	- 1,845.50 - 1,845.50	22,017.50 - 1,845.50	.00 18.54
Bancfirst Corp 05945F103 Asset Minor Code 42 ACCOUNT 6746130108	485.000	60,392.20 124.5200	40,278.55	20,113.65 4,143.80	52,103.55	.00
Bank Of Hawaii Corp 062540109 Asset Minor Code 42 ACCOUNT 6746130108	1,927.000	119,242.76 61.8800	129,475.89	- 10,233.13 - 10,233.13	129,475.89 - 10,233.13	.00 4.52
Bankunited Inc 06652K103 Asset Minor Code 42 ACCOUNT 6746130108	11,529.000	420,462.63 36.4700	340,591.04	79,871.59 - 25,206.17	435,995.16	.00
Barrett Business Svcs Inc 068463108 Asset Minor Code 42 ACCOUNT 6746130107	3,171.000	145,770.87 45.9700	127,927.51	17,843.36 17,843.36	127,927.51 17,843.36	.00 0.70
Beacon Roofing Supply Inc 073685109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 124.1700	.00	.00 - 26,917.25	.00 .00	.00 0.00
Bellring Brands Inc 07831C103 Asset Minor Code 42 ACCOUNT 6746130108	1,816.000	99,117.28 54.5800	78,371.32	20,745.96 - 13,163.53	93,124.48 5,992.80	.00 0.00
Beacon Financial Corporation 084680107 Asset Minor Code 42 ACCOUNT 6746130108	2,429.000	59,850.56 24.6400	72,379.40	- 12,528.84 - 7,189.84	67,040.40 - 7,189.84	.00 2.92

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Bio Techne Corp 09073M104 Asset Minor Code 42 ACCOUNT 6746130107	3,895.000	213,173.35 54.7300	198,696.02	14,477.33 14,477.33	198,696.02 14,477.33	.00 0.58
Black Hills Corp 092113109 Asset Minor Code 42 ACCOUNT 6746130108	3,251.000	187,842.78 57.7800	184,175.27	3,667.51 - 5,037.79	192,608.21 - 4,765.43	.00 4.68
Blackbaud Inc 09227Q100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 67.4200	.00	.00 - 4,697.81	.00	.00
Blackline Inc 09239B109 Asset Minor Code 42 ACCOUNT 6746130107	3,796.000	204,148.88 53.7800	131,606.43	72,542.45 6,440.84	180,385.92	.00
Blue Bird Corp Com 095306106 Asset Minor Code 42 ACCOUNT 6746130108	3,028.000	135,624.12 44.7900	87,363.17	48,260.95 - 22,195.24	157,819.36 - 22,195.24	.00 0.00
Boise Cascade Co 09739D100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 83.8100	.00	.00 - 42,586.31	.00 .00	.00 0.00
Brandywine Realty Trust 105368203 Asset Minor Code 42 ACCOUNT 6746130108	47,074.000	188,296.00 4.0000	206,274.91	- 17,978.91 - 53,266.67	237,252.96 - 48,956.96	.00 15.00
Bridgebio Pharma Inc 10806X102 Asset Minor Code 42 ACCOUNT 6746130108	2,165.000	102,339.55 47.2700	90,008.46	12,331.09 12,331.09	90,008.46 12,331.09	.00 0.00

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Brightview Holdings Inc 10948C107 Asset Minor Code 42 ACCOUNT 6746130108	6,065.000	96,736.75 15.9500	43,592.99	53,143.76 4,110.04	87,275.35 9,461.40	.00 0.00
Brightspire Capital Inc Com Cl A 10949T109 Asset Minor Code 42 ACCOUNT 6746130108	23,965.000	124,138.70 5.1800	167,683.20	- 43,544.50 - 11,598.26	137,319.45 - 13,180.75	.00 12.36
Bumble Inc Cl A 12047B105 Asset Minor Code 42 ACCOUNT 6746130108	12,232.000	95,164.96 7.7800	60,760.46	34,404.50 37,392.75	60,760.46 34,404.50	.00 0.00
Byline Bancorp Inc 124411109 Asset Minor Code 42 ACCOUNT 6746130108	7,785.000	204,745.50 26.3000	199,090.80	5,654.70 - 14,190.25	218,199.39 - 13,453.89	.00 1.52
Ccc Intelligent Solutions Hld Com 12510Q100 Asset Minor Code 42 ACCOUNT 6746130107	38,213.000	369,519.71 9.6700	350,925.09	18,594.62 - 2,822.95	372,342.66 - 2,822.95	.00 0.00
Cno Financial Group Inc 12621E103 Asset Minor Code 42 ACCOUNT 6746130108	6,701.000	246,864.84 36.8400	160,124.86	86,739.98 13,267.98	233,596.86 13,267.98	.00 1.85
Csw Industrials Inc 126402106 Asset Minor Code 42 ACCOUNT 6746130107	660.000	171,256.80 259.4800	244,260.96	- 73,004.16 - 73,004.16	244,260.96 - 73,004.16	178.20 0.42
Cnx Resources Corp 12653C108 Asset Minor Code 42 ACCOUNT 6746130108	9,273.000	281,064.63 30.3100	211,952.45	69,112.18 12,043.68	253,972.76 27,091.87	.00 0.00

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Cvr Energy Inc 12662P108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 26.7800	.00	.00 - 542.22	.00	.00
Cal Maine Foods Inc Com New 128030202 Asset Minor Code 42 ACCOUNT 6746130108	1,331.000	147,927.34 111.1400	123,134.57	24,792.77 24,792.77	123,134.57 24,792.77	.00 8.47
California Res Corp 13057Q305 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 48.1800	.00	.00 - 35,234.36	.00 .00	.00 0.00
California Wtr Svc Group 130788102 Asset Minor Code 42 ACCOUNT 6746130108	2,615.000	118,904.05 45.4700	128,675.87	- 9,771.82 - 9,771.82	128,675.87 - 9,771.82	.00 2.64
Cantaloupe Inc Com 138103106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 11.0700	.00	.00 - 40,011.56	.00 .00	.00 0.00
Carvana Co 146869102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 390.1700	.00	.00 - 69,418.02	.00	.00
Certara Inc 15687V109 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 9.8400	.00	.00 157,220.50	.00	.00
Chegg Inc 163092109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 1.3100	.00	.00 127,354.28	.00	.00
Chemed Corp 16359R103 Asset Minor Code 42 ACCOUNT 6746130107	541.000	223,054.30 412.3000	85,409.07	137,645.23 - 85,402.26	308,456.56	.00

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Cinemark Hldgs Inc 17243V102 Asset Minor Code 42 ACCOUNT 6746130108	1,252.000	33,641.24 26.8700	23,752.12	9,889.12 - 31,198.53	30,684.44 2,956.80	.00 1.19
City Hldg Co 177835105 Asset Minor Code 42 ACCOUNT 6746130108	489.000	59,706.90 122.1000	47,402.99	12,303.91 - 1,175.23	59,609.10	.00
Civitas Resources Inc Com New 17888H103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 30.3600	.00	.00 3,418.22	.00 .00	.00 0.00
Clarus Corporation 18270P109 Asset Minor Code 42 ACCOUNT 6746130108	6,577.000	23,677.20 3.6000	42,501.89	- 18,824.69 - 10,420.26	34,097.46 - 10,420.26	.00 2.78
Clearwater Analytics Hldgs Inc Cl A 185123106 Asset Minor Code 42 ACCOUNT 6746130107	8,938.000	181,083.88 20.2600	208,652.32	- 27,568.44 - 27,568.44	208,652.32 - 27,568.44	.00 0.00
Cognex Corp 192422103 Asset Minor Code 42 ACCOUNT 6746130107	5,407.000	220,443.39 40.7700	246,527.60	- 26,084.21 - 47,851.95	268,295.34	.00
Commercial Metals Co Com 201723103 Asset Minor Code 42 ACCOUNT 6746130108	1,592.000	82,561.12 51.8600	38,434.11	44,127.01 - 16,929.63	95,679.20 - 13,118.08	.00 1.39
Community Health Systems Inc 203668108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 2.6000	.00	.00 - 10,332.68	.00 .00	.00 0.00

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Compass Minerals International 20451N101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 19.9300	.00	.00 - 12,890.14	.00 .00	.00 0.00
Trubridge Inc 205306103 Asset Minor Code 42 ACCOUNT 6746130108	6,126.000	127,543.32 20.8200	61,599.30	65,944.02 52,990.02	68,733.72	.00
Consensus Cloud Solutions Inc Com 20848V105 Asset Minor Code 42 ACCOUNT 6746130108	2,954.000	59,611.72 20.1800	74,904.76	- 15,293.04 - 15,293.04	74,904.76 - 15,293.04	.00 0.00
Consol Energy Inc 20854L108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 101.9100	.00	.00 - 3,100.00	.00 .00	.00 0.00
Corecivic Inc 21871N101 Asset Minor Code 42 ACCOUNT 6746130108	6,637.000	133,005.48 20.0400	146,033.94	- 13,028.46 - 13,028.46	146,033.94	.00
Core Natural Resources Inc Com Shs 218937100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 73.8100	.00	.00 - 104,742.37	.00 .00	.00 0.00
Copt Defense Properties 22002T108 Asset Minor Code 42 ACCOUNT 6746130108	2,187.000	59,661.36 27.2800	54,492.42	5,168.94 - 4,085.08	58,814.38 846.98	.00 4.47
Customers Bancorp Inc 23204G100 Asset Minor Code 42 ACCOUNT 6746130108	2,334.000	148,792.50 63.7500	101,055.80	47,736.70 - 27,186.65	150,496.32 - 1,703.82	.00 0.00

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Dana Incorporated 235825205 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 15.9200	.00	.00 - 2,447.05	.00 .00	.00 0.00
Digi Intl Inc Com 253798102 Asset Minor Code 42 ACCOUNT 6746130108	1,484.000	48,393.24 32.6100	33,642.64	14,750.60 3,847.51	40,513.20 7,880.04	.00 0.00
Doubleverify Hldgs Inc Com 25862V105 Asset Minor Code 42 ACCOUNT 6746130107	10,989.000	168,351.48 15.3200	275,418.84	- 107,067.36 - 63,736.20	232,087.68 - 63,736.20	.00 0.00
Doximity Inc CI A 26622P107 Asset Minor Code 42 ACCOUNT 6746130107	8,329.000	489,328.75 58.7500	217,480.21	271,848.54 256,116.75	233,212.00 256,116.75	.00 0.00
Edgewise Therapeutics Inc 28036F105 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 14.2600	.00	.00 3,352.72	.00 .00	.00 0.00
Emcor Group Inc 29084Q100 Asset Minor Code 42 ACCOUNT 6746130108	116.000	72,788.84 627.4900	12,930.07	59,858.77 29,237.80	43,551.04 29,237.80	.00 0.16
Emergent Biosolutions Inc 29089Q105 Asset Minor Code 42 ACCOUNT 6746130108	9,327.000	54,842.76 5.8800	24,562.39	30,280.37 - 58,922.90	113,765.66 - 58,922.90	.00 0.00
Empire State Realty Trust In 292104106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.2400	.00	.00 - 35,162.90	.00 .00	.00 0.00

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Enact Hldgs Inc 29249E109 Asset Minor Code 42 ACCOUNT 6746130108	1,141.000	39,661.16 34.7600	32,725.14	6,936.02 - 4,451.78	38,828.23 832.93	.00 2.42
Ensign Group Inc Com 29358P101 Asset Minor Code 42 ACCOUNT 6746130107	2,635.000	395,250.00 150.0000	120,601.20	274,648.80 - 55,600.29	370,876.25 24,373.75	.00 0.17
Essential Properties Realty 29670E107 Asset Minor Code 42 ACCOUNT 6746130108	9,774.000	298,009.26 30.4900	241,145.77	56,863.49 6,791.48	291,217.78 6,791.48	.00 3.94
European Wax Ctr Inc Class A Com 29882P106 Asset Minor Code 42 ACCOUNT 6746130108	12,198.000	57,086.64 4.6800	48,666.87	8,419.77 8,419.77	48,666.87 8,419.77	.00 0.00
Eventbrite Inc Class A 29975E109 Asset Minor Code 42 ACCOUNT 6746130108	18,360.000	44,798.40 2.4400	50,487.79	- 5,689.39 - 5,689.39	50,487.79 - 5,689.39	.00 0.00
Everquote Inc 30041R108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 24.5900	.00	.00 - 2,243.52	.00	.00
Exponent Inc 30214U102 Asset Minor Code 42 ACCOUNT 6746130107	2,490.000	171,710.40 68.9600	77,659.99	94,050.41 - 136,764.42	264,139.20	.00
Extreme Networks Inc 30226D106 Asset Minor Code 42 ACCOUNT 6746130108	10,500.000	185,430.00 17.6600	141,964.44	43,465.56 39,405.49	144,072.25 41,357.75	.00 0.00

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Eyepoint Pharmaceuticals Inc Com New 30233G209 Asset Minor Code 42 ACCOUNT 6746130108	11,295.000	110,916.90 9.8200	59,455.46	51,461.44 51,461.44	59,455.46 51,461.44	.00 0.00
Fb Financial Corp 30257X104 Asset Minor Code 42 ACCOUNT 6746130108	4,564.000	222,540.64 48.7600	200,618.49	21,922.15 12,795.76	209,744.88 12,795.76	.00 1.56
Fate Therapeutics Inc 31189P102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 1.1000	.00	.00 - 17,090.16	.00 .00	.00 0.00
First Business Finl Svcs Inc 319390100 Asset Minor Code 42 ACCOUNT 6746130108	2,821.000	134,336.02 47.6200	86,053.23	48,282.79 4,513.60	129,822.42 4,513.60	.00 2.44
First Finl Corp Ind 320218100 Asset Minor Code 42 ACCOUNT 6746130108	792.000	42,411.60 53.5500	28,013.84	14,397.76 6,803.28	35,608.32 6,803.28	.00 3.81
First Foundation Inc 32026V104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 4.8700	.00	.00 - 12,603.19	.00 .00	.00 0.00
First Watch Restaurant Group I Com 33748L101 Asset Minor Code 42 ACCOUNT 6746130107	11,560.000	199,872.40 17.2900	205,421.36	- 5,548.96 - 5,548.96	205,421.36 - 5,548.96	.00 0.00
Five Below 33829M101 Asset Minor Code 42 ACCOUNT 6746130107	3,917.000	534,748.84 136.5200	325,367.37	209,381.47 249,826.26	284,922.58	.00

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Five9 Inc 338307101 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 25.8300	.00	.00 157,967.11	.00	.00
Floor Decor Hldgs Inc Cl A 339750101 Asset Minor Code 42 ACCOUNT 6746130107	2,686.000	205,855.04 76.6400	152,861.17	52,993.87 - 57,372.96	263,228.00 - 57,372.96	.00 0.00
Fluor Corp New Com 343412102 Asset Minor Code 42 ACCOUNT 6746130108	3,406.000	193,358.62 56.7700	124,101.27	69,257.35 63,866.51	128,919.22 64,439.40	.00 0.00
Forrester Resh Inc 346563109 Asset Minor Code 42 ACCOUNT 6746130108	5,006.000	48,758.44 9.7400	55,323.68	- 6,565.24 - 6,565.24	55,323.68 - 6,565.24	.00 0.00
Forward Air Corp 349853101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 23.4900	.00	.00 - 1,692.99	.00 .00	.00 0.00
4D Molecular Therapeutics Inc 35104E100 Asset Minor Code 42 ACCOUNT 6746130108	21,213.000	95,458.50 4.5000	85,576.38	9,882.12 9,882.12	85,576.38 9,882.12	.00 0.00
Freshpet Inc 358039105 Asset Minor Code 42 ACCOUNT 6746130107	4,977.000	340,028.64 68.3200	273,809.73	66,218.91 - 253,744.36	593,773.00	.00
Fuelcell Energy Inc 35952H700 Asset Minor Code 42 ACCOUNT 6746130108	14,725.000	73,036.00 4.9600	111,533.80	- 38,497.80 - 38,497.80	111,533.80 - 38,497.80	.00 0.00

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Fulton Finl Corp Pa 360271100 Asset Minor Code 42 ACCOUNT 6746130108	6,891.000	123,693.45 17.9500	117,519.96	6,173.49 - 9,171.65	130,246.33 - 6,552.88	.00 4.01
Gms Inc Com 36251C103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 109.6400	.00	.00 - 161,662.75	.00	.00
Gannett Co Inc 36472T109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 3.8100	.00	.00 - 9,172.03	.00	.00
Genworth Financial Inc Common Stock 37247D106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.8600	.00	.00 - 8,275.19	.00 .00	.00 0.00
Glaukos Corp 377322102 Asset Minor Code 42 ACCOUNT 6746130107	2,204.000	189,742.36 86.0900	198,747.55	- 9,005.19 - 91,391.36	258,242.68	.00
Goodyear Tire Rubber Co 382550101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 10.2800	.00	.00 3,476.20	.00 .00	.00 0.00
Goosehead Insurance Inc A 38267D109 Asset Minor Code 42 ACCOUNT 6746130107	2,109.000	191,729.19 90.9100	146,928.80	44,800.39 1,307.58	190,421.61 1,307.58	.00 0.00
Grand Canyon Education Inc 38526M106 Asset Minor Code 42 ACCOUNT 6746130107	3,370.000	568,283.10 168.6300	254,212.23	314,070.87 - 4,933.94	525,551.50 42,731.60	.00 0.00
Gray Media Inc Com 389375106 Asset Minor Code 42 ACCOUNT 6746130108	12,852.000	57,962.52 4.5100	40,000.28	17,962.24 17,962.24	40,000.28 17,962.24	.00 7.10

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Green Plains Inc. 393222104 Asset Minor Code 42 ACCOUNT 6746130108	19,703.000	162,943.81 8.2700	114,345.25	48,598.56 48,598.56	114,345.25 48,598.56	.00 0.00
Grid Dynamics Holdings Inc 39813G109 Asset Minor Code 42 ACCOUNT 6746130107	10,436.000	99,037.64 9.4900	156,863.61	- 57,825.97 - 35,586.76	134,624.40 - 35,586.76	.00 0.00
American Healthcare Reit Inc Com Shs 398182303 Asset Minor Code 42 ACCOUNT 6746130108	10,913.000	421,678.32 38.6400	264,171.27	157,507.05 157,507.05	264,171.27 157,507.05	.00 2.59
Group 1 Automotive Inc 398905109 Asset Minor Code 42 ACCOUNT 6746130108	38.000	15,661.70 412.1500	10,743.20	4,918.50 685.28	13,897.36 1,764.34	.00 0.49
Guidewire Software Inc 40171V100 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 226.2200	.00	.00 - 159,923.56	.00 .00	.00 0.00
Hain Celestial Group Inc 405217100 Asset Minor Code 42 ACCOUNT 6746130108	17,439.000	27,379.23 1.5700	102,509.99	- 75,130.76 - 91,387.73	114,753.27 - 87,374.04	.00 0.00
Hancock Whitney Corp 410120109 Asset Minor Code 42 ACCOUNT 6746130108	1,190.000	71,066.80 59.7200	56,787.90	14,278.90 7,652.27	63,414.53 7,652.27	.00 3.01
Hanesbrands Inc 410345102 Asset Minor Code 42 ACCOUNT 6746130108	7,795.000	31,881.55 4.0900	30,607.51	1,274.04 - 16,706.01	46,302.30 - 14,420.75	.00 0.00

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Harborone Bancorp Inc 41165Y100 Asset Minor Code 42 ACCOUNT 6746130108	1,961.000	23,198.63 11.8300	24,883.01	- 1,684.38 - 1,684.38	24,883.01 - 1,684.38	.00 3.04
Enviri Corporation 415864107 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 9.0000	.00	.00 - 33,508.65	.00 .00	.00 0.00
Hawaiian Elec Industries 419870100 Asset Minor Code 42 ACCOUNT 6746130108	2,130.000	22,833.60 10.7200	17,769.49	5,064.11 - 117,376.86	35,272.80 - 12,439.20	.00 0.00
Helix Energy Solutions Grp Inc Com 42330P107 Asset Minor Code 42 ACCOUNT 6746130108	11,207.000	66,457.51 5.9300	72,992.38	- 6,534.87 - 6,534.87	72,992.38 - 6,534.87	.00 0.00
Hertz Global Hldgs Inc Com New 42806J700 Asset Minor Code 42 ACCOUNT 6746130108	6,090.000	39,036.90 6.4100	20,821.18	18,215.72 18,215.72	20,821.18 18,215.72	.00 0.00
Hillenbrand Inc 431571108 Asset Minor Code 42 ACCOUNT 6746130108	2,091.000	43,304.61 20.7100	43,114.15	190.46 190.46	43,114.15 190.46	.00 4.35
Hillman Solutions Corp 431636109 Asset Minor Code 42 ACCOUNT 6746130107	22,458.000	177,193.62 7.8900	204,865.76	- 27,672.14 - 48,461.12	225,654.74 - 48,461.12	.00 0.00
Hims Hers Health Inc 433000106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 66.1800	.00	.00 - 65,074.08	.00 .00	.00 0.00

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Huron Consulting Group Inc 447462102 Asset Minor Code 42 ACCOUNT 6746130108	735.000	97,078.80 132.0800	52,367.09	44,711.71 16,221.45	80,857.35 16,221.45	.00 0.00
Hyster Yale Inc 449172105 Asset Minor Code 42 ACCOUNT 6746130108	1,630.000	68,476.30 42.0100	83,203.63	- 14,727.33 - 76,362.55	133,236.20 - 64,759.90	.00 3.43
Independent Bank Corp Mich 453838609 Asset Minor Code 42 ACCOUNT 6746130108	5,114.000	156,232.70 30.5500	100,123.23	56,109.47 - 21,171.96	177,404.66 - 21,171.96	.00 3.40
Inspire Medical Systems Inc 457730109 Asset Minor Code 42 ACCOUNT 6746130107	1,032.000	128,525.28 124.5400	214,475.96	- 85,950.68 - 85,950.68	214,475.96 - 85,950.68	.00 0.00
Inogen Inc 45780L104 Asset Minor Code 42 ACCOUNT 6746130108	8,534.000	53,849.54 6.3100	74,398.13	- 20,548.59 - 23,438.17	77,287.71	.00
Irobot Corp 462726100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 4.2100	.00	.00 - 16,889.41	.00	.00
Ironwood Pharmaceuticals Inc Com CI 46333X108 Asset Minor Code 42 ACCOUNT 6746130108	35,939.000	27,457.40 .7640	77,107.09	- 49,649.69 - 49,649.69	77,107.09 - 49,649.69	.00 0.00
Itron Inc 465741106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 124.5400	.00	.00 436.15	.00	.00
Jackson Financial Inc Com CI A 46817M107 Asset Minor Code 42 ACCOUNT 6746130108	1,674.000	146,575.44 87.5600	80,143.38	66,432.06 - 202,925.53	147,412.44 - 837.00	.00 3.65

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Jamf Hldg Corp Com 47074L105 Asset Minor Code 42 ACCOUNT 6746130107	10,666.000	84,688.04 7.9400	194,860.82	- 110,172.78 - 110,606.42	195,294.46 - 110,606.42	.00 0.00
Jeld Wen Hldg Inc Com 47580P103 Asset Minor Code 42 ACCOUNT 6746130108	31,742.000	142,839.00 4.5000	164,663.24	- 21,824.24 - 29,655.42	164,663.24 - 21,824.24	.00 0.00
Kadant Inc 48282T104 Asset Minor Code 42 ACCOUNT 6746130107	1,246.000	414,631.42 332.7700	101,607.70	313,023.72 - 23,325.12	437,956.54	423.64
K B Home 48666K109 Asset Minor Code 42 ACCOUNT 6746130108	805.000	44,484.30 55.2600	59,597.18	- 15,112.88 - 23,684.22	68,168.52	.00
Kelly Svcs Inc Cl A 488152208 Asset Minor Code 42 ACCOUNT 6746130108	2,265.000	27,746.25 12.2500	40,536.95	- 12,790.70 - 25,549.20	53,295.45 - 25,549.20	.00 2.45
Kennametal Inc Com 489170100 Asset Minor Code 42 ACCOUNT 6746130108	850.000	21,046.00 24.7600	19,667.97	1,378.03 - 1,857.27	22,219.00 - 1,173.00	.00 3.23
Kinsale Cap Group Inc Com 49714P108 Asset Minor Code 42 ACCOUNT 6746130107	933.000	411,163.77 440.6900	264,332.07	146,831.70 - 15,282.54	426,446.31 - 15,282.54	.00 0.15
Knife Riv Hldg Co 498894104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 82.4800	.00	.00 - 80,964.20	.00 .00	.00 0.00

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Kodiak Gas Svcs Inc Com 50012A108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 32.3300	.00	.00 - 2,378.04	.00 .00	.00 0.00
Kohls Corp 500255104 Asset Minor Code 42 ACCOUNT 6746130108	2,996.000	32,476.64 10.8400	30,530.32	1,946.32 1,946.32	30,530.32	.00
Ladder Capital Corp Reit Cl A 505743104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 10.9200	.00	.00 - 1,412.61	.00 .00	.00 0.00
Lemonade Inc Com 52567D107 Asset Minor Code 42 ACCOUNT 6746130108	670.000	25,245.60 37.6800	29,772.65	- 4,527.05 - 4,527.05	29,772.65 - 4,527.05	.00 0.00
Lendingclub Corp 52603A208 Asset Minor Code 42 ACCOUNT 6746130108	3,812.000	59,429.08 15.5900	51,224.11	8,204.97 8,204.97	51,224.11 8,204.97	.00 0.00
Leslies Inc Com 527064109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 .3710	.00	.00 13,479.64	.00 .00	.00 0.00
Liberty Energy Inc 53115L104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 12.3400	.00	.00 - 43,959.18	.00 .00	.00 0.00
Life Time Group Holdings Inc Common 53190C102 Asset Minor Code 42 ACCOUNT 6746130108	5,911.000	169,763.92 28.7200	149,637.49	20,126.43 20,126.43	149,637.49 20,126.43	.00 0.00

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Life360 Inc Com 532206109 Asset Minor Code 42 ACCOUNT 6746130108	914.000	70,003.26 76.5900	57,499.76	12,503.50 12,503.50	57,499.76 12,503.50	.00 0.00
Liveramp Holdings Inc 53815P108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 32.8200	.00	.00 - 45,286.44	.00 .00	.00 0.00
Lumen Technologies Inc La 550241103 Asset Minor Code 42 ACCOUNT 6746130108	48,001.000	213,604.45 4.4500	134,826.98	78,777.47 - 4,154.60	174,126.33 39,478.12	.00 0.00
Mgp Ingredients Inc 55303J106 Asset Minor Code 42 ACCOUNT 6746130108	650.000	18,382.00 28.2800	19,690.27	- 1,308.27 - 1,308.27	19,690.27 - 1,308.27	.00 1.70
MacErich Co 554382101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 16.7100	.00	.00 - 56,898.47	.00	.00
Madison Square Garden Entertainment 558256103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 37.7900	.00	.00 - 6,349.39	.00 .00	.00 0.00
Magnolia Oil Gas Corp 559663109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 23.8200	.00	.00 - 1,677.64	.00 .00	.00 0.00
Manitowoc Inc 563571405 Asset Minor Code 42 ACCOUNT 6746130108	3,750.000	47,812.50 12.7500	37,745.03	10,067.47 - 3,992.74	47,400.00	.00
Mannkind Corp 56400P706 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 3.7800	.00	.00 907.44	.00	.00

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Medifast Inc 58470H101 Asset Minor Code 42 ACCOUNT 6746130108	4,294.000	59,128.38 13.7700	56,855.79	2,272.59 2,272.59	56,855.79	.00
Medpace Hldgs Inc 58506Q109 Asset Minor Code 42 ACCOUNT 6746130107	1,308.000	558,777.60 427.2000	222,118.61	336,658.99 15,475.12	500,336.16 58,441.44	.00 0.00
Merchants Bancorp In 58844R108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 29.3000	.00	.00 - 31,883.19	.00 .00	.00 0.00
Mercury Gen Corp 589400100 Asset Minor Code 42 ACCOUNT 6746130108	2,211.000	153,111.75 69.2500	113,772.77	39,338.98 28,567.22	123,998.78 29,112.97	.00 1.83
Methode Electronics Inc 591520200 Asset Minor Code 42 ACCOUNT 6746130108	22,289.000	146,215.84 6.5600	235,307.13	- 89,091.29 - 94,998.87	239,281.42 - 93,065.58	1,560.23 4.27
Midland States Bancorp Inc 597742105 Asset Minor Code 42 ACCOUNT 6746130108	3,473.000	58,902.08 16.9600	92,670.82	- 33,768.74 - 23,546.94	82,449.02 - 23,546.94	.00 7.55
Mimedx Group Inc 602496101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.1900	.00	.00 - 33,910.04	.00 .00	.00 0.00
Monro Inc 610236101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 14.0950	.00	.00 - 12,350.25	.00	.00

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Murphy Oil Corp 626717102 Asset Minor Code 42 ACCOUNT 6746130108	2,396.000	59,444.76 24.8100	52,598.52	6,846.24 6,846.24	52,598.52 6,846.24	.00 5.24
Myriad Genetics Inc 62855J104 Asset Minor Code 42 ACCOUNT 6746130108	10,562.000	40,558.08 3.8400	44,536.69	- 3,978.61 - 3,978.61	44,536.69 - 3,978.61	.00 0.00
National Vision Holdings Inc 63845R107 Asset Minor Code 42 ACCOUNT 6746130108	12,220.000	296,457.20 24.2600	132,500.82	163,956.38 189,764.76	132,500.82 163,956.38	.00 0.00
Nb Bancorp Inc Com 63945M107 Asset Minor Code 42 ACCOUNT 6746130108	6,248.000	107,653.04 17.2300	119,126.96	- 11,473.92 - 11,473.92	119,126.96 - 11,473.92	.00 1.63
Neogen Corp 640491106 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 4.6500	.00	.00 68,665.04	.00	.00
Neogen Corp 640491106 Asset Minor Code 42 ACCOUNT 6746130108	12,739.000	59,236.35 4.6500	65,553.21	- 6,316.86 - 6,316.86	65,553.21	.00
Total Neogen Corp	12,739.000	59,236.35	65,553.21	- 6,316.86 62,348.18	65,553.21 - 6,316.86	.00 0.00
Net Power Inc Com Cl A 64107A105 Asset Minor Code 42 ACCOUNT 6746130108	6,749.000	19,437.12 2.8800	12,584.57	6,852.55 6,852.55	12,584.57 6,852.55	.00 0.00
Netscout Sys Inc 64115T104 Asset Minor Code 42 ACCOUNT 6746130108	1,593.000	34,122.06 21.4200	32,446.12	1,675.94 1,708.94	32,417.55 1,704.51	.00 0.00

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Nevro Corp 64157F103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 5.8400	.00	.00 20,471.81	.00	.00
Flagstar Financial Inc Com New 649445400 Asset Minor Code 42 ACCOUNT 6746130108	14,200.000	160,318.00 11.2900	135,867.22	24,450.78 24,450.78	135,867.22 24,450.78	.00 0.35
Newmark Group Inc 65158N102 Asset Minor Code 42 ACCOUNT 6746130108	7,359.000	111,636.03 15.1700	100,316.09	11,319.94 8,716.42	102,035.64 9,600.39	.00 0.79
Nicolet Bankshares Inc 65406E102 Asset Minor Code 42 ACCOUNT 6746130108	747.000	96,363.00 129.0000	57,817.32	38,545.68 21,244.68	75,118.32 21,244.68	.00 0.93
Northwest Natural Holding Co 66765N105 Asset Minor Code 42 ACCOUNT 6746130108	1,059.000	42,275.28 39.9200	53,263.08	- 10,987.80 - 133.40	42,408.68 - 133.40	518.91 4.91
Nu Skin Enterprises Inc Cl A 67018T105 Asset Minor Code 42 ACCOUNT 6746130108	5,750.000	48,185.00 8.3800	69,201.46	- 21,016.46 40,582.75	56,574.89 - 8,389.89	.00 2.86
Ofg Bancorp 67103X102 Asset Minor Code 42 ACCOUNT 6746130108	3,266.000	139,196.92 42.6200	115,088.64	24,108.28 - 7,288.41	144,637.70	.00
Chord Energy Corporation 674215207 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 110.3300	.00	.00 - 2,152.03	.00 .00	.00 0.00

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Oil States International Inc 678026105 Asset Minor Code 42 ACCOUNT 6746130108	5,383.000	26,861.17 4.9900	26,223.66	637.51 - 4,840.80	30,790.76 - 3,929.59	.00 0.00
Old Second Bancorp Inc 680277100 Asset Minor Code 42 ACCOUNT 6746130108	1,783.000	30,257.51 16.9700	13,901.27	16,356.24 89.15	30,168.36 89.15	106.98 1.41
Omniceil Inc 68213N109 Asset Minor Code 42 ACCOUNT 6746130108	4,794.000	148,661.94 31.0100	143,578.81	5,083.13 12,097.61	140,032.74	.00
One Gas Inc 68235P108 Asset Minor Code 42 ACCOUNT 6746130108	2,054.000	149,325.80 72.7000	153,818.04	- 4,492.24 - 4,492.24	153,818.04	.00
On24 Inc Com 68339B104 Asset Minor Code 42 ACCOUNT 6746130108	12,910.000	64,033.60 4.9600	139,690.63	- 75,657.03 - 20,785.10	84,818.70	.00
Option Care Health Inc 68404L201 Asset Minor Code 42 ACCOUNT 6746130107	6,719.000	197,202.65 29.3500	216,081.31	- 18,878.66 - 2,284.46	199,487.11 - 2,284.46	.00 0.00
Origin Bancorp Inc 68621T102 Asset Minor Code 42 ACCOUNT 6746130108	1,152.000	42,105.60 36.5500	42,621.08	- 515.48 - 515.48	42,621.08 - 515.48	.00 1.64
Orthopediatrics Corp 68752L100 Asset Minor Code 42 ACCOUNT 6746130107	2,840.000	58,844.80 20.7200	86,086.05	- 27,241.25 - 28,570.40	87,415.20 - 28,570.40	.00 0.00
Oscar Health Inc Cl A 687793109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 14.0500	.00	.00 - 34,844.15	.00 .00	.00 0.00

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Otter Tail Corp 689648103 Asset Minor Code 42 ACCOUNT 6746130108	1,999.000	154,282.82 77.1800	147,458.01	6,824.81 - 37,184.64	187,813.47 - 33,530.65	.00 2.72
Teads Hldg Co Com 69002R103 Asset Minor Code 42 ACCOUNT 6746130108	8,685.000	21,973.05 2.5300	31,526.58	- 9,553.53 - 9,553.53	31,526.58 - 9,553.53	.00 0.00
Outfront Media Inc 69007J106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 17.6500	.00	.00 10,289.60	.00 .00	.00 0.00
Outfront Media Inc Com New 69007J304 Asset Minor Code 42 ACCOUNT 6746130108	7,690.000	134,805.70 17.5300	130,395.52	4,410.18 - 5,879.42	139,060.50 - 4,254.80	.00 6.85
Bed Bath Beyond Inc 690370101 Asset Minor Code 42 ACCOUNT 6746130108	5,959.000	53,333.05 8.9500	39,817.48	13,515.57 13,515.57	39,817.48 13,515.57	.00 0.00
Pbf Energy Inc Class A 69318G106 Asset Minor Code 42 ACCOUNT 6746130108	3,406.000	76,975.60 22.6000	53,203.52	23,772.08 6,188.18	53,203.52 23,772.08	.00 4.87
Pactiv Evergreen Inc 69526K105 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 18.0100	.00	.00 628.08	.00 .00	.00 0.00
Parsons Corp 70202L102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 74.2000	.00	.00 - 226,434.02	.00	.00

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Paycor Hcm Inc 70435P102 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 22.4900	.00	.00 137,129.69	.00	.00
Paylocity Holding Corp 70438V106 Asset Minor Code 42 ACCOUNT 6746130107	2,712.000	501,394.56 184.8800	292,700.35	208,694.21 76,313.62	425,080.94 76,313.62	.00 0.00
Peabody Energy Corp W I 704551100 Asset Minor Code 42 ACCOUNT 6746130108	8,715.000	140,747.25 16.1500	116,621.22	24,126.03 24,126.03	116,621.22 24,126.03	.00 1.86
Peapack Gladstone Finl Corp 704699107 Asset Minor Code 42 ACCOUNT 6746130108	1,047.000	26,677.56 25.4800	23,747.57	2,929.99 - 2,910.66	29,588.22 - 2,910.66	.00 0.78
Pennant Group Inc 70805E109 Asset Minor Code 42 ACCOUNT 6746130107	7,057.000	156,453.69 22.1700	238,605.63	- 82,151.94 - 53,915.48	210,369.17 - 53,915.48	.00 0.00
Peoples Bancorp Inc 709789101 Asset Minor Code 42 ACCOUNT 6746130108	3,565.000	102,101.60 28.6400	88,615.72	13,485.88 - 16,505.95	118,607.55 - 16,505.95	.00 5.73
Perimeter Solutions Inc Common Stock 71385M107 Asset Minor Code 42 ACCOUNT 6746130108	3,723.000	60,051.99 16.1300	62,494.37	- 2,442.38 - 2,442.38	62,494.37 - 2,442.38	.00 0.00
Petmed Express Com Inc 716382106 Asset Minor Code 42 ACCOUNT 6746130108	17,507.000	54,621.84 3.1200	87,040.93	- 32,419.09 - 11,113.98	66,351.53 - 11,729.69	.00 0.00

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Phibro Animal Health Corporation 71742Q106 Asset Minor Code 42 ACCOUNT 6746130108	1,058.000	28,037.00 26.5000	24,787.13	3,249.87 3,249.87	24,787.13 3,249.87	.00 1.81
Phreesia Inc 71944F106 Asset Minor Code 42 ACCOUNT 6746130107	4,820.000	129,947.20 26.9600	184,050.51	- 54,103.31 9,688.20	120,259.00	.00
Pitney Bowes Inc 724479100 Asset Minor Code 42 ACCOUNT 6746130108	10,064.000	114,327.04 11.3600	89,154.45	25,172.59 25,172.59	89,154.45 25,172.59	.00 2.82
Pliant Therapeutics Inc 729139105 Asset Minor Code 42 ACCOUNT 6746130108	35,970.000	52,516.20 1.4600	84,902.96	- 32,386.76 - 32,386.76	84,902.96 - 32,386.76	.00 0.00
Plug Power Inc 72919P202 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 1.5000	.00	.00 - 669.61	.00	.00
Polaris Inc Com 731068102 Asset Minor Code 42 ACCOUNT 6746130108	1,305.000	69,047.55 52.9100	58,555.58	10,491.97 10,491.97	58,555.58 10,491.97	.00 5.07
Portland General Electric Co 736508847 Asset Minor Code 42 ACCOUNT 6746130108	4,746.000	195,155.52 41.1200	218,807.79	- 23,652.27 - 27,628.03	222,783.55 - 27,628.03	.00 5.11
Power Integrations Inc 739276103 Asset Minor Code 42 ACCOUNT 6746130107	3,591.000	174,235.32 48.5200	124,231.73	50,003.59 - 88,051.32	262,286.64 - 88,051.32	.00 1.73

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Powerschool Holdings Inc Com Cl A 73939C106 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 22.8100	.00	.00 - 2,314.24	.00 .00	.00 0.00
Preferred Bank Los Angeles 740367404 Asset Minor Code 42 ACCOUNT 6746130108	580.000	52,675.60 90.8200	40,679.08	11,996.52 563.33	49,914.80 2,760.80	.00 3.30
Primoris Services Corp 74164F103 Asset Minor Code 42 ACCOUNT 6746130108	1,613.000	151,896.21 94.1700	106,570.23	45,325.98 37,875.30	114,020.91 37,875.30	.00 0.34
Privia Health Group Inc Com 74276R102 Asset Minor Code 42 ACCOUNT 6746130107	18,163.000	354,541.76 19.5200	449,451.82	- 94,910.06 - 2,896.25	357,438.01 - 2,896.25	.00 0.00
Prog Holdings Inc Com 74319R101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 31.8400	.00	.00 - 144,687.28	.00 .00	.00 0.00
Progyny Inc 74340E103 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 23.5100	.00	.00 150,621.18	.00	.00
Qcr Holdings Inc 74727A104 Asset Minor Code 42 ACCOUNT 6746130108	1,727.000	122,617.00 71.0000	41,888.38	80,728.62 - 9,394.88	132,011.88 - 9,394.88	.00 0.34
Rev Group Inc 749527107 Asset Minor Code 42 ACCOUNT 6746130108	4,736.000	234,668.80 49.5500	65,193.21	169,475.59 30,498.09	138,196.48	.00

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Rmr Group Inc The A 74967R106 Asset Minor Code 42 ACCOUNT 6746130108	6,206.000	99,668.36 16.0600	169,937.61	- 70,269.25 - 60,892.54	160,983.64 - 61,315.28	2,792.70 11.21
Rayonier Advanced Materials 75508B104 Asset Minor Code 42 ACCOUNT 6746130108	5,789.000	22,229.76 3.8400	24,751.08	- 2,521.32 - 22,588.93	33,606.27 - 11,376.51	.00 0.00
Anywhere Real Estate Inc 75605Y106 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 4.6200	.00	.00 2,167.00	.00 .00	.00 0.00
Repligen Corp 759916109 Asset Minor Code 42 ACCOUNT 6746130107	2,250.000	263,407.50 117.0700	353,112.37	- 89,704.87 - 113,130.00	376,537.50	.00
Resideo Technologies Inc 76118Y104 Asset Minor Code 42 ACCOUNT 6746130108	2,865.000	78,214.50 27.3000	70,886.84	7,327.66 7,327.66	70,886.84 7,327.66	.00 0.00
Riot Platforms Inc 767292105 Asset Minor Code 42 ACCOUNT 6746130108	8,152.000	109,318.32 13.4100	107,928.85	1,389.47 1,389.47	107,928.85 1,389.47	.00 0.00
Rogers Corp 775133101 Asset Minor Code 42 ACCOUNT 6746130108	853.000	55,939.74 65.5800	46,256.76	9,682.98 9,682.98	46,256.76	.00
Rxsight Inc Com 78349D107 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 7.7800	.00	.00 - 83,245.95	.00 .00	.00 0.00
H2O America 784305104 Asset Minor Code 42 ACCOUNT 6746130108	985.000	47,565.65 48.2900	51,580.07	- 4,014.42 - 4,014.42	51,580.07	.00

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SI Green Realty Corp 78440X887 Asset Minor Code 42 ACCOUNT 6746130108	3,052.000	174,727.00 57.2500	161,790.10	12,936.90 - 23,628.73	198,355.73 - 23,628.73	785.89 5.40
Sm Energy Co 78454L100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 27.5900	.00	.00 6,531.60	.00	.00
Sps Commerce Inc 78463M107 Asset Minor Code 42 ACCOUNT 6746130107	3,211.000	349,565.52 108.8650	114,861.81	234,703.71 - 342,148.10	691,713.62 - 342,148.10	.00 0.00
Sage Therapeutics Inc 78667J108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 8.6800	.00	.00 - 84.02	.00 .00	.00 0.00
Sanmina Corp 801056102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 116.0400	.00	.00 - 7,421.12	.00	.00
Mativ Holdings Inc 808541106 Asset Minor Code 42 ACCOUNT 6746130108	7,680.000	50,841.60 6.6200	42,857.55	7,984.05 7,984.05	42,857.55 7,984.05	.00 6.04
Light Wonder Inc 80874P109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 96.3200	.00	.00 - 1,394.67	.00 .00	.00 0.00
Selective Ins Group Inc 816300107 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 77.9700	.00	.00 4,919.28	.00 .00	.00 0.00
Sierra Bancorp 82620P102 Asset Minor Code 42 ACCOUNT 6746130108	2,120.000	62,158.40 29.3200	35,550.34	26,608.06 487.60	61,670.80	.00

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Simpson Mfg Co Inc 829073105 Asset Minor Code 42 ACCOUNT 6746130107	1,283.000	230,208.69 179.4300	240,047.87	- 9,839.18 - 9,839.18	240,047.87 - 9,839.18	.00 0.65
Site Centers Corp 82981J109 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 15.3600	.00	.00 - 399.67	.00 .00	.00 0.00
Site Ctrs Corp Com 82981J851 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 10.7700	.00	.00 - 652.57	.00 .00	.00 0.00
Champion Homes Inc 830830105 Asset Minor Code 42 ACCOUNT 6746130108	823.000	50,120.70 60.9000	52,795.80	- 2,675.10 - 2,675.10	52,795.80 - 2,675.10	.00 0.00
Skywest Inc 830879102 Asset Minor Code 42 ACCOUNT 6746130108	1,014.000	117,583.44 115.9600	18,468.14	99,115.30 6,525.03	81,059.16	.00
Skyward Specialty Ins Group In Com 830940102 Asset Minor Code 42 ACCOUNT 6746130108	5,977.000	302,316.66 50.5800	158,571.46	143,745.20 65,806.77	236,509.89 65,806.77	.00 0.00
Solarwinds Corp Com 83417Q204 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 18.4900	.00	.00 - 9,434.38	.00 .00	.00 0.00
Solo Brands Inc Com Cl A 83425V104 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 .5370	.00	.00 18,673.19	.00 .00	.00 0.00

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Southern Mo Bancorp Inc Com 843380106 Asset Minor Code 42 ACCOUNT 6746130108	1,441.000	77,943.69 54.0900	51,250.42	26,693.27 - 4,481.51	82,425.20 - 4,481.51	.00 1.85
Spirit Airlines Inc 848577102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 .4700	.00	.00 4,933.74	.00 .00	.00 0.00
Stitch Fix Inc Class A 860897107 Asset Minor Code 42 ACCOUNT 6746130108	4,331.000	20,485.63 4.7300	16,423.35	4,062.28 - 1,100.30	20,399.01 86.62	.00 0.00
Stoneridge Inc 86183P102 Asset Minor Code 42 ACCOUNT 6746130108	21,679.000	166,928.30 7.7000	96,394.90	70,533.40 70,533.40	96,394.90	.00
Suncoke Energy Inc 86722A103 Asset Minor Code 42 ACCOUNT 6746130108	9,528.000	70,411.92 7.3900	82,159.54	- 11,747.62 - 30,429.49	99,163.15 - 28,751.23	.00 6.50
Sunpower Corp 867652406 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 .0000	.00	.00 22,380.77	.00	.00
Sylvamo Corp Common Stock 871332102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 46.0700	.00	.00 417.51	.00 .00	.00 0.00
Twfg Inc Com CI A 87318A101 Asset Minor Code 42 ACCOUNT 6746130107	3,084.000	95,203.08 30.8700	98,347.15	- 3,144.07 - 3,144.07	98,347.15 - 3,144.07	.00 0.00

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Tactile Systems Technology Inc 87357P100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 9.9800	.00	.00 - 6,277.95	.00 .00	.00 0.00
Tanger Inc 875465106 Asset Minor Code 42 ACCOUNT 6746130108	3,361.000	100,897.22 30.0200	80,232.85	20,664.37 - 32.03	97,132.90	983.09
Taylor Morrison Home Corp A 87724P106 Asset Minor Code 42 ACCOUNT 6746130108	2,185.000	129,526.80 59.2800	95,855.73	33,671.07 - 83,539.93	146,569.80 - 17,043.00	.00 0.00
Terreno Realty Corp 88146M101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 55.4900	.00	.00 - 2,411.42	.00 .00	.00 0.00
Texas Capital Bancshares Inc 88224Q107 Asset Minor Code 42 ACCOUNT 6746130108	901.000	75,656.97 83.9700	76,371.70	- 714.73 - 714.73	76,371.70 - 714.73	.00 0.00
The Odp Corp Com 88337F105 Asset Minor Code 42 ACCOUNT 6746130108	6,132.000	109,394.88 17.8400	89,662.75	19,732.13 26,696.18	89,662.75 19,732.13	.00 0.00
Thermon Group Holdings Inc 88362T103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 28.2800	.00	.00 - 6,776.23	.00 .00	.00 0.00
Thredup Inc Cl A 88556E102 Asset Minor Code 42 ACCOUNT 6746130108	6,854.000	56,614.04 8.2600	48,855.26	7,758.78 7,758.78	48,855.26 7,758.78	.00 0.00

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DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Townebank Portsmouth Va 89214P109 Asset Minor Code 42 ACCOUNT 6746130108	2,484.000	87,014.52 35.0300	81,604.97	5,409.55 5,409.55	81,604.97 5,409.55	.00 3.08
Transcat Inc 893529107 Asset Minor Code 42 ACCOUNT 6746130107	2,650.000	202,539.50 76.4300	280,954.53	- 78,415.03 - 79,836.02	282,375.52	.00
Travere Therapeutics Inc Com 89422G107 Asset Minor Code 42 ACCOUNT 6746130108	4,367.000	67,470.15 15.4500	42,002.81	25,467.34 28,449.15	40,697.27 26,772.88	.00 0.00
Trico Bancshares 896095106 Asset Minor Code 42 ACCOUNT 6746130108	649.000	26,686.88 41.1200	19,363.72	7,323.16 - 3,511.09	30,197.97 - 3,511.09	.00 3.50
Triumph Group Inc 896818101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 26.0100	.00	.00 - 21,885.26	.00 .00	.00 0.00
Trustmark Corporation 898402102 Asset Minor Code 42 ACCOUNT 6746130108	6,020.000	224,245.00 37.2500	130,841.13	93,403.87 10,543.96	209,074.60 15,170.40	.00 2.58
Ttec Holdings Inc 89854H102 Asset Minor Code 42 ACCOUNT 6746130108	43,853.000	218,387.94 4.9800	184,531.74	33,856.20 33,856.20	184,531.74 33,856.20	.00 0.00
Two Hbros Invst Corp Com New 90187B804 Asset Minor Code 42 ACCOUNT 6746130108	6,911.000	67,382.25 9.7500	93,832.41	- 26,450.16 - 26,450.16	93,832.41 - 26,450.16	.00 16.72

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Umb Finl Corp 902788108 Asset Minor Code 42 ACCOUNT 6746130108	954.000	104,930.46 109.9900	94,275.23	10,655.23 2,949.18	101,981.28	.00
U S Physical Therapy Inc 90337L108 Asset Minor Code 42 ACCOUNT 6746130107	.000	.00 73.1500	.00	.00 - 41,412.54	.00 .00	.00 0.00
Unisys Corporation 909214306 Asset Minor Code 42 ACCOUNT 6746130108	7,281.000	30,070.53 4.1300	42,983.81	- 12,913.28 - 2,383.40	34,657.56 - 4,587.03	.00 0.00
Universal Technical Institut 913915104 Asset Minor Code 42 ACCOUNT 6746130108	3,524.000	113,543.28 32.2200	51,408.90	62,134.38 46,798.72	66,744.56 46,798.72	.00 0.00
Vanda Pharmaceuticals Inc 921659108 Asset Minor Code 42 ACCOUNT 6746130108	9,952.000	42,395.52 4.2600	88,189.85	- 45,794.33 - 15,724.16	58,119.68 - 15,724.16	.00 0.00
Veeco Instrs Inc Del 922417100 Asset Minor Code 42 ACCOUNT 6746130108	13,949.000	289,860.22 20.7800	281,512.20	8,348.02 8,348.02	281,512.20 8,348.02	.00 0.00
V2X Inc 92242T101 Asset Minor Code 42 ACCOUNT 6746130108	2,308.000	109,353.04 47.3800	130,729.35	- 21,376.31 - 21,376.31	130,729.35	.00
Veracyte Inc 92337F107 Asset Minor Code 42 ACCOUNT 6746130108	1,786.000	41,988.86 23.5100	49,677.09	- 7,688.23 - 7,688.23	49,677.09	.00
Verint Systems Inc 92343X100 Asset Minor Code 42 ACCOUNT 6746130108	2,992.000	63,669.76 21.2800	54,972.77	8,696.99 - 9,649.67	66,713.12 - 3,043.36	.00 0.00

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Viasat Inc 92552V100 Asset Minor Code 42 ACCOUNT 6746130108	7,639.000	125,508.77 16.4300	74,810.24	50,698.53 50,698.53	74,810.24	.00
Victorias Secret And Co 926400102 Asset Minor Code 42 ACCOUNT 6746130108	1,765.000	33,182.00 18.8000	38,192.06	- 5,010.06 - 5,010.06	38,192.06 - 5,010.06	.00 0.00
Victory Capital Holding A 92645B103 Asset Minor Code 42 ACCOUNT 6746130108	1,767.000	121,763.97 68.9100	77,568.50	44,195.47 28,265.26	92,573.13 29,190.84	.00 2.74
Vir Biotechnology Inc 92764N102 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 5.0700	.00	.00 - 10,240.52	.00 .00	.00 0.00
Wabash Natl Corp Com 929566107 Asset Minor Code 42 ACCOUNT 6746130108	4,318.000	43,007.28 9.9600	46,359.37	- 3,352.09 - 3,352.09	46,359.37 - 3,352.09	.00 3.21
Warrior Met Coal Inc 93627C101 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 51.3800	.00	.00 - 49,881.09	.00 .00	.00 0.00
Watts Water Technologies CI A 942749102 Asset Minor Code 42 ACCOUNT 6746130108	258.000	67,678.56 262.3200	30,973.14	36,705.42 14,138.40	53,540.16 14,138.40	.00 0.79
Waystar Hldg Corp 946784105 Asset Minor Code 42 ACCOUNT 6746130108	6,627.000	245,066.46 36.9800	242,825.53	2,240.93 2,240.93	242,825.53 2,240.93	.00 0.00

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Western New Eng Bancorp Inc 958892101 Asset Minor Code 42 ACCOUNT 6746130108	6,156.000	65,561.40 10.6500	63,974.15	1,587.25 15,369.11	50,971.68 14,589.72	.00 2.63
Whitestone Reit B 966084204 Asset Minor Code 42 ACCOUNT 6746130108	8,046.000	98,080.74 12.1900	93,498.32	4,582.42 - 13,078.27	111,159.01 - 13,078.27	.00 4.43
Willscot Hldgs Corp Com Cl A 971378104 Asset Minor Code 42 ACCOUNT 6746130107	7,190.000	211,026.50 29.3500	96,341.12	114,685.38 - 83,763.50	294,790.00 - 83,763.50	.00 0.95
Winnebago Inds Inc 974637100 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 29.7200	.00	.00 - 22.89	.00 .00	.00 0.00
Wolverine World Wide Inc 978097103 Asset Minor Code 42 ACCOUNT 6746130108	6,655.000	150,269.90 22.5800	63,614.49	86,655.41 46,322.93	98,959.85 51,310.05	665.50 1.77
Workiva Inc 98139A105 Asset Minor Code 42 ACCOUNT 6746130107	4,831.000	308,362.73 63.8300	144,363.09	163,999.64 - 48,020.14	356,382.87	.00
World Kinect Corporation 981475106 Asset Minor Code 42 ACCOUNT 6746130108	1,924.000	52,467.48 27.2700	54,697.72	- 2,230.24 - 2,230.24	54,697.72 - 2,230.24	.00 2.93
Xenia Hotels Resorts Inc 984017103 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 12.7100	.00	.00 4,132.65	.00 .00	.00 0.00

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Xerox Holdings Corp Com New 98421M106 Asset Minor Code 42 ACCOUNT 6746130108	33,497.000	135,662.85 4.0500	223,124.16	- 87,461.31 - 87,461.31	223,124.16 - 87,461.31	.00 2.47
Zymeworks Del Inc 98985Y108 Asset Minor Code 42 ACCOUNT 6746130108	.000	.00 12.5600	.00	.00 1,085.82	.00 .00	.00 0.00
Total Domestic Common Stocks	1,466,476.000	29,051,511.51	24,341,311.03	4,710,200.48 - 2,742,630.07	29,828,314.17 - 776,802.66	9,299.02 1.30
Foreign Stocks						
Constellium SE F21107101 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 13.7100	.00	.00 945.99	.00	.00
Adient Plc Ord Shs G0084W101 Asset Minor Code 53 ACCOUNT 6746130108	3,853.000	82,608.32 21.4400	50,211.22	32,397.10 45,738.27	50,211.22 32,397.10	.00 0.00
Bank Of Nt Butterfield Son G0772R208 Asset Minor Code 53 ACCOUNT 6746130108	2,706.000	123,150.06 45.5100	112,227.32	10,922.74 10,922.74	112,227.32 10,922.74	.00 4.39
Capri Holdings Limited G1890L107 Asset Minor Code 53 ACCOUNT 6746130108	5,964.000	108,485.16 18.1900	110,074.62	- 1,589.46 - 1,589.46	110,074.62 - 1,589.46	.00 0.00
Cimpress Plc G2143T103 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 55.3100	.00	.00 - 5,083.78	.00	.00

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Cushman Wakefield Plc G2717B108 Asset Minor Code 53 ACCOUNT 6746130108	11,584.000	141,208.96 12.1900	120,201.84	21,007.12 2,625.49	137,702.83 3,506.13	.00 0.00
Dole Plc Ord Shs G27907107 Asset Minor Code 53 ACCOUNT 6746130108	7,882.000	112,239.68 14.2400	129,654.67	- 17,414.99 - 17,414.99	129,654.67 - 17,414.99	.00 2.32
Fidelis Insurance Holdings Ltd Com G3398L118 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 15.1100	.00	.00 11,204.14	.00 .00	.00 0.00
Helen Of Troy Corp Ltd G4388N106 Asset Minor Code 53 ACCOUNT 6746130108	4,439.000	97,569.22 21.9800	209,626.99	- 112,057.77 - 107,574.06	209,626.99 - 112,057.77	.00 0.00
James River Group Holdings L G5005R107 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 5.7000	.00	.00 - 1,501.31	.00 .00	.00 0.00
Livanova Plc G5509L101 Asset Minor Code 53 ACCOUNT 6746130108	1,541.000	65,014.79 42.1900	65,062.72	- 47.93 - 12,036.69	76,125.40	.00
Sapiens G7T16G103 Asset Minor Code 53 ACCOUNT 6746130108	1,585.000	43,444.85 27.4100	29,110.54	14,334.31 - 25,603.79	61,656.50	.00
Prothema Corp Plc G72800108 Asset Minor Code 53 ACCOUNT 6746130108	20,548.000	141,164.76 6.8700	201,678.58	- 60,513.82 - 60,513.82	201,678.58 - 60,513.82	.00 0.00

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Seadrill 2021 Ltd Com G7997W102 Asset Minor Code 53 ACCOUNT 6746130108	4,164.000	121,422.24 29.1600	81,784.38	39,637.86 39,637.86	81,784.38 39,637.86	.00 0.00
Siriuspoint Ltd G8192H106 Asset Minor Code 53 ACCOUNT 6746130108	9,144.000	179,313.84 19.6100	104,562.10	74,751.74 24,928.12	138,456.53 40,857.31	.00 0.00
Stoneco Ltd Cl A G85158106 Asset Minor Code 53 ACCOUNT 6746130108	6,892.000	88,079.76 12.7800	86,879.60	1,200.16 1,200.16	86,879.60 1,200.16	.00 0.00
Tronox Holdings Plc Shs G9087Q102 Asset Minor Code 53 ACCOUNT 6746130108	5,207.000	16,610.33 3.1900	25,526.60	- 8,916.27 - 8,916.27	25,526.60 - 8,916.27	.00 6.27
Valaris Ltd G9460G101 Asset Minor Code 53 ACCOUNT 6746130108	963.000	46,830.69 48.6300	29,607.83	17,222.86 17,222.86	29,607.83	.00
Globant Sa L44385109 Asset Minor Code 53 ACCOUNT 6746130107	2,832.000	238,624.32 84.2600	185,756.65	52,867.67 - 312,794.40	551,418.72	.00
Inmode Ltd M5425M103 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 13.6600	.00	.00 - 1,476.05	.00	.00
Kornit Digital Ltd M6372Q113 Asset Minor Code 53 ACCOUNT 6746130107	8,329.000	166,746.58 20.0200	280,334.94	- 113,588.36 20,442.36	146,304.22 20,442.36	.00 0.00
Pagaya Technologies Ltd M7S64L123 Asset Minor Code 53 ACCOUNT 6746130108	2,487.000	74,734.35 30.0500	45,815.46	28,918.89 28,918.89	45,815.46 28,918.89	.00 0.00

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Expro Group Holdings Nv N3144W105 Asset Minor Code 53 ACCOUNT 6746130108	12,990.000	140,032.20 10.7800	108,347.76	31,684.44 24,107.13	108,347.76 31,684.44	.00 0.00
Stevanato Group S P A Ord Shs T9224W109 Asset Minor Code 53 ACCOUNT 6746130107	7,472.000	184,633.12 24.7100	221,525.67	- 36,892.55 30,112.16	154,520.96 30,112.16	.00 0.25
Ardmore Shipping Corp Com Y0207T100 Asset Minor Code 53 ACCOUNT 6746130108	11,667.000	126,936.96 10.8800	141,687.11	- 14,750.15 - 82,788.30	201,354.85 - 74,417.89	.00 3.49
Costamare Inc Y1771G102 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 10.0900	.00	.00 4,240.58	.00	.00
International Seaways Inc Com Y41053102 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 39.9000	.00	.00 - 16,559.50	.00 .00	.00 0.00
Scorpio Tankers Inc Y7542C130 Asset Minor Code 53 ACCOUNT 6746130108	.000	.00 45.2100	.00	.00 - 76,481.66	.00 .00	.00 0.00
Brookfield Infrastructure Corp 11276H106 Asset Minor Code 53 ACCOUNT 6746130108	887.000	34,628.48 39.0400	38,127.97	- 3,499.49 - 3,499.49	38,127.97 - 3,499.49	.00 4.41
The Descartes Systems Group Inc 249906108 Asset Minor Code 53 ACCOUNT 6746130107	3,979.000	420,819.04 105.7600	154,357.40	266,461.64 16,353.69	404,465.35 16,353.69	.00 0.00

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Rb Global Inc Com 74935Q107 Asset Minor Code 53 ACCOUNT 6746130107	4,061.000	439,643.86 108.2600	159,146.67	280,497.19 12,009.61	323,377.43 116,266.43	.00 1.15
Ssr Mining Inc 784730103 Asset Minor Code 53 ACCOUNT 6746130108	25,363.000	303,087.85 11.9500	128,861.20	174,226.65 150,891.85	138,508.79	.00
Total Foreign Stocks	166,539.000	3,497,029.42	2,820,169.84	676,859.58 - 292,331.67	3,563,454.58 - 66,425.16	.00 0.61

Mutual Funds

Mutual Funds-Fixed Income

Pimco Income Fund Ins 72201F490 Asset Minor Code 99 ACCOUNT 6746130100	825.711	8,859.88 10.7300	8,596.13	263.75 49.56	8,810.32 49.56	.00 6.15
Pimco Income Fund Ins 72201F490 Asset Minor Code 99 ACCOUNT 6746130106	3,603,242.825	38,662,795.51 10.7300	42,021,251.17	- 3,358,455.66 216,262.43	38,446,533.08 216,262.43	.00 6.15
Total Pimco Income Fund Ins	3,604,068.536	38,671,655.39	42,029,847.30	- 3,358,191.91 216,311.99	38,455,343.40 216,311.99	.00 6.15
Total Mutual Funds-Fixed Income	3,604,068.536	38,671,655.39	42,029,847.30	- 3,358,191.91 216,311.99	38,455,343.40 216,311.99	.00 6.15
Total Mutual Funds	3,604,068.536	38,671,655.39	42,029,847.30	- 3,358,191.91 216,311.99	38,455,343.40 216,311.99	.00 6.15

Miscellaneous

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Partnerships/Joint Ventures						
Afl-Cio Housing Invst Tr 0AFLCIOH1 Asset Minor Code 76 ACCOUNT 6746130106	8,144.540	7,900,839.07 970.0780	8,710,696.43	- 809,857.36 - 57,430.84	7,958,269.91 - 57,430.84	.00 0.00
Landmark Equity Patners Xiv 548LEP144 Asset Minor Code 77 Date Last Priced: 06/30/25 ACCOUNT 6746130106	32,682.280	32,682.28 1.0000 @	32,682.28	.00 .00	70,662.25 - 37,979.97	.00 0.00
Multi Employer Prop Tr 62544K9A8 Asset Minor Code 77 Date Last Priced: 06/30/25 ACCOUNT 6746130106	4,483.339	57,157,795.80 12,748.9332 @	16,130,816.19	41,026,979.61 1,058,585.05	56,099,210.75 1,058,585.05	.00 0.00
Ullico - Separate Account J 9077SMS84 Asset Minor Code 77 ACCOUNT 6746130106	1,186,370.723	23,088,761.44 19.4617	6,308,596.38	16,780,165.06 1,174,910.16	21,835,354.84 1,253,406.60	.00 0.00
Western Asset US Core Plus LLC 934WAUSP9 Asset Minor Code 77 ACCOUNT 6746130106	1,300,462.143	30,257,852.68 23.2670	22,419,560.42	7,838,292.26 1,135,303.45	29,122,549.23 1,135,303.45	.00 0.00
Kennedy Wilson Real Estate Fd VII LP 95MSD4706 Asset Minor Code 76 Date Last Priced: 03/31/25 ACCOUNT 6746130106	9,019,827.000	9,019,827.00 1.0000 @	9,019,827.00	.00 .00	8,861,718.00 158,109.00	.00 0.00
Hamilton Lane Strat Opp Fd V 2019 LP 96MSCANU7 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746130106	2,988,201.000	2,988,201.00 1.0000 @	2,988,201.00	.00 .00	2,619,491.53 368,709.47	.00 0.00

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Ullico Infrastructure Tax Exmpt Fd 96MSCH1T9 Asset Minor Code 77 Date Last Priced: 06/30/25 ACCOUNT 6746130106	46,239.017	14,363,594.38 310.6380 @	9,408,764.33	4,954,830.05 1,184,835.78	13,134,634.37 1,228,960.01	.00 0.00
Kennedy Wilson Real Estate Fd VI, LP 96MSC8CE0 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746130106	5,047,076.740	5,047,076.74 1.0000 @	5,047,076.74	.00 .00	5,141,099.28 - 94,022.54	.00 0.00
Corbin Erisa Opp Fund, LP 97MSCJY42 Asset Minor Code 77 Date Last Priced: 06/30/25 ACCOUNT 6746130106	28,871,869.390	28,871,869.39 1.0000 @	28,871,869.39	.00 .00	27,055,285.46 1,816,583.93	.00 0.00
Hamilton Lane Secondary Feeder IV-A 97MSCMLP2 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746130106	2,423,841.000	2,423,841.00 1.0000 @	2,423,841.00	.00 .00	2,532,999.52 - 109,158.52	.00 0.00
Asb Meridian Re Fd II LP 97MSCQEW6 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746130106	47,961.000	47,961.00 1.0000 @	47,961.00	.00 .00	230,185.28 - 182,224.28	.00 0.00
Gcm Grosvenor Multi-Asset CI Fund II 97MSD0VT0 Asset Minor Code 77 Date Last Priced: 12/31/24 ACCOUNT 6746130106	43,176,623.670	43,176,623.67 1.0000 @	43,176,623.67	.00 .00	42,526,397.62 650,226.05	.00 0.00
Grosvenor Opport Credit III 98MSCVJA6 Asset Minor Code 77 Date Last Priced: 06/30/25 ACCOUNT 6746130106	444,443.000	444,443.00 1.0000 @	444,443.00	.00 .00	437,945.14 6,497.86	.00 0.00

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Period from August 1, 2024 to July 31, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Yucaipa Corp Initiatives Fd II LP 988YCI992 Asset Minor Code 77 Date Last Priced: 03/31/25 ACCOUNT 6746130106	182,076.000	182,076.00 1.0000 @	182,076.00	.00 .00	248,042.00 - 65,966.00	.00 0.00
Total Partnerships/Joint Ventures	94,780,300.842	225,003,444.45	155,213,034.83	69,790,409.62 4,496,203.60	217,873,845.18 7,129,599.27	.00 0.00
Collective Investment Funds						
Bnymm Afl-Cio Lge Cap Sif Uc1 96MSCNX20 Asset Minor Code 17 ACCOUNT 6746130106	11,927,526.550	274,213,835.38 22.9900	177,600,870.32	96,612,965.06 37,873,532.47	235,330,098.83 38,883,736.55	.00 0.00
Pgi Cit International Small Cap Eq 97MSCQF05 Asset Minor Code 17 Date Last Priced: 06/30/25 ACCOUNT 6746130106	83,828.654	15,156,220.64 180.8000 @	10,000,000.00	5,156,220.64 2,168,647.28	12,987,573.36 2,168,647.28	.00 0.00
Harding Loevner Intl Equity Cif 97MSCQF13 Asset Minor Code 17 ACCOUNT 6746130106	4,002,411.091	74,765,039.18 18.6800	45,000,000.00	29,765,039.18 7,764,677.52	67,000,361.66 7,764,677.52	.00 0.00
Total Collective Investment Funds	16,013,766.295	364,135,095.20	232,600,870.32	131,534,224.88 47,806,857.27	315,318,033.85 48,817,061.35	.00 0.00
Options, Futures & Forwards						
US Long Bond SEP 25 9/19/25 9MWFADR98 Asset Minor Code 58 Date Last Priced: 05/12/25 ACCOUNT 6746130109	97.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

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PACIFIC COAST ROOFERS-CONSOLIDATED
ACCOUNT 6746130199

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Period from August 1, 2024 to July 31, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
US Ultra 10Yr Note SEP 25 9/19/25 9MWFADS22 Asset Minor Code 58 Date Last Priced: 05/13/25 ACCOUNT 6746130109	69.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Comdty Cbot Cbt UI T-Bonds 9/19/25 9MWFADS48 Asset Minor Code 58 Date Last Priced: 05/19/25 ACCOUNT 6746130109	34.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Comdtycbot Cbt 5-Yr Tnote 9/19/25 9MWFADS63 Asset Minor Code 58 Date Last Priced: 05/20/25 ACCOUNT 6746130109	165.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut US 10Yr Cbt 09-19-2 9/19/25 9MWFADS89 Asset Minor Code 58 Date Last Priced: 05/20/25 ACCOUNT 6746130109	87.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut US 2Yr Cbt 09-30-25 10/01/25 9MWFADT13 Asset Minor Code 58 Date Last Priced: 05/21/25 ACCOUNT 6746130109	94.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
SEP 25 Emini S&p 500 9/19/25 9MWFADU94 Asset Minor Code 78 Date Last Priced: 05/30/25 ACCOUNT 6746130109	- 213.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
C Currency Fut SEP25 9/16/25 9MWFADX42 Asset Minor Code 58 Date Last Priced: 06/11/25 ACCOUNT 6746130109	19.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00

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PACIFIC COAST ROOFERS-CONSOLIDATED
ACCOUNT 6746130199

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Period from August 1, 2024 to July 31, 2025

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Index Ince Icus Msci Eafe 9/15/25 9MWFADX67 Asset Minor Code 58 Date Last Priced: 06/13/25 ACCOUNT 6746130109	94.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Fin Fut Emini R2000 Cme 09- 9/19/25 9MWFADX83 Asset Minor Code 58 Date Last Priced: 06/13/25 ACCOUNT 6746130109	55.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Msci Emgmkt SEP25 9/19/25 9MWFADY17 Asset Minor Code 58 Date Last Priced: 06/13/25 ACCOUNT 6746130109	92.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Sp/Tsx 60 IX Fut SEP25 9/18/25 9MWFADY33 Asset Minor Code 58 Date Last Priced: 06/16/25 ACCOUNT 6746130109	7.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Sp Mid 400 Emini SEP25 9/19/25 9MWFADY66 Asset Minor Code 78 Date Last Priced: 06/16/25 ACCOUNT 6746130109	- 16.000	.00 .0000 @	.00	.00 .00	.00 .00	.00 0.00
Total Options, Futures & Forwards	584.000	.00	.00	.00 .00	.00 .00	.00 0.00
Miscellaneous Assets						
Fut Client Coll @goldman Sachs 99MSCH460 Asset Minor Code 75 Date Last Priced: 02/09/24 ACCOUNT 6746130109	7,116,000.000	7,116,000.00 1.0000 @	7,116,000.00	.00 .00	7,116,000.00 .00	.00 0.00

ASSET DETAIL (continued)

DESCRIPTION	SHARES/ FACE AMOUNT	MARKET PRICE/UNIT	BOOK VALUE	UNREALIZED GAIN (LOSS) SINCE INCEPTION/ CURRENT PERIOD	ADJ PRIOR MARKET / ADJ PRIOR MARKET UNREALIZED GAIN/LOSS	ENDING ACCRUAL YIELD ON MARKET
Total Miscellaneous Assets	7,116,000.000	7,116,000.00	7,116,000.00	.00 .00	7,116,000.00 .00	.00 0.00
Total Miscellaneous	117,910,651.137	596,254,539.65	394,929,905.15	201,324,634.50 52,303,060.87	540,307,879.03 55,946,660.62	.00 0.00
Total Assets	140,697,273.953	685,024,275.25	481,670,772.60	203,353,502.65 49,484,411.12	629,704,530.46 55,319,744.79	73,663.07 0.51
Accrued Income	.000	73,663.07	73,663.07			
Grand Total	140,697,273.953	685,097,938.32	481,744,435.67			

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your account manager or relationship manager.

Yield on Market and Accrued Income are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. The estimates may not represent the actual value earned by your investments and they provide no guarantee of what your investments may earn in the future.

@ No current price is available.

Below are the contribution rates for Pacific Coast Roofers Pension Plan
Plan Year Beginning 08/01/2024

Local 27 Effective Rates 01/01/2025 - 12/31/2025

Skill Codes	Pension	Rehab
JN	4.60	2.00
7A	4.60	2.00
6A	4.40	2.00
5A	4.10	2.00
4A	3.70	2.00
AP	2.25	2.00

Local 27 Effective Rates 01/01/2026 - 12/31/2026

Skill Codes	Pension	Rehab
JN	5.30	2.00
7A	5.10	2.00
6A	4.95	2.00
5A	4.80	2.00
4A	4.40	2.00
AP	2.95	2.00

Local 36 Effective Rates 08/01/24-07/31/2025

Skill Codes	Pension	Rehab
JN	5.73	1.77
JA	5.20	1.77
7A/6A	3.38	1.77
AP	3.13	1.77
RM	3.67	1.77
FM	6.27	1.77
JA2	5.47	1.77

Local 220 Effective Rates 08/01/24- 07/31/2025

Skill Codes	Pension	Rehab
JN	5.73	1.77
JA	5.20	1.77
7A/6A	3.38	1.77
AP	3.13	1.77
RS1	3.67	1.77
FM	6.27	1.77
JA2	5.47	1.77

Local 49 Effective Rates 07/01/2024- 06/30/2025

Skill Codes	Pension	Rehab
JN	5.05	2.00
AP1	2.10	2.00
NB	4.80	2.00
NB1	4.80	2.00

Local 49 Effective Rates 07/01/2025- 06/30/2026

Skill Codes	Pension	Rehab
JN	5.30	2.00
AP1	2.60	2.00
NB	5.30	2.00
NB1	5.30	2.00

Local 40 Effective Rates 08/01/2024- 07/31/2025

Skill Codes	Pension	Rehab
JJ,J2,E9	7.21	2.00
1A-2A	2.65	2.00
3-5A,5C	2.70	2.00
6A	2.73	2.00
7A,7C	3.25	2.00
NB	7.21	2.00

PAGE 2**Local 81 Effective Rates 8/1/2024- 07/31/2025**

Skill Codes	Pension	Rehab
JJ,JW,J2	7.00	2.00
JP	7.75	2.00
JM (Summer)	5.35	2.00
JM (Winter)	5.35	2.00
1-3A/C/M	1.00	2.00
1M-3M	0.10	2.00
4C	1.00	2.00
4M	0.60	2.00
5C	1.10	2.00
6C	1.60	2.00
7A/C/M	2.10	2.00
ONE	1.00	2.00
1NE	1.00	2.00
2NE	1.00	2.00
3NE	1.00	2.00
4,5,(NE),A3	2.60	2.00
JNE	6.00	2.00
NB	7.25	2.00
JB	7.00	2.00
B2	2.40	2.00
B3	1.90	2.00
B4	1.40	2.00
B5	1.30	2.00
B6-B8	1.00	2.00

Local 95 Effective Rates 08/01/2024- 07/30/2025

Skill Codes	Pension	Rehab
J1-J4	6.75	2.00
JT	2.50	2.00
T1&2	0.50	2.00
A-1&2	1.90	2.00
A3	2.45	2.00
A4	3.45	2.00
T3	1.00	2.00
T4	1.00	2.00
NB	6.75	2.00