

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 08/01/1997
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FERRELL COMPANIES, INC. ONE LIBERTY PLAZA LIBERTY, MO 64068-2970
2b	Employer Identification Number (EIN) 43-1688741
2c	Plan Sponsor's telephone number 816-792-1600
2d	Business code (see instructions) 551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/11/2026	CATHY BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	05/11/2026	CATHY BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5520
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 3666 6a(2) 3417 6b 696 6c 1277 6d 5390 6e 93 6f 5483 6g(1) 5272 6g(2) 5456 6h 284
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2I 2P 2Q 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached 0
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 FERRELL COMPANIES, INC.	D Employer Identification Number (EIN) 43-1688741	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025

A Name of plan FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 FERRELL COMPANIES, INC.	D Employer Identification Number (EIN) 43-1688741

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	505	34
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8545	9107
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	74697868	76349353
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	74706918	76358494
Liabilities			
g Benefit claims payable	1g	2789	2789
h Operating payables	1h	130958289	118633649
i Acquisition indebtedness	1i		
j Other liabilities	1j	982187	889751
k Total liabilities (add all amounts in lines 1g through 1j)	1k	131943265	119526189
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	-57236347	-43167695

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	20000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		20000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	417	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		417
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	4447535	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		24447952

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2587669	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2587669
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		7582925
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	100	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		100
j Total expenses. Add all expense amounts in column (b) and enter total	2j		10170694

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14277258
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		208606

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GRANT THORNTON LLP**

(2) EIN: **36-6055558**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)
FERRELL COMPANIES INC 401(K) INVESTMENT PLAN	43-1688741	001

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025					
A Name of plan FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN				B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 FERRELL COMPANIES, INC.				D Employer Identification Number (EIN) 43-1688741	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 42-0127290					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☒ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☒ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☒ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☒ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Financial Statements and Report of
Independent Certified Public
Accountants

**Ferrell Companies, Inc. Employee Stock
Ownership Plan**

July 31, 2025 and 2024

Contents

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

Ferrell Companies, Inc. Employee Stock Ownership Plan

Opinion

We have audited the financial statements of Ferrell Companies, Inc. Employee Stock Ownership Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets (deficit) available for benefits as of July 31, 2025 and 2024, and the related statement of changes in net assets (deficit) available for benefits for the year ended July 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets (deficit) available for benefits of the Plan as of July 31, 2025 and 2024, and the changes in its net assets (deficit) available for benefits for the year ended July 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for opinion

We conducted our audits of the financial statements in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental schedules required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of July 31, 2025 and schedule of reportable transactions for the year ended July 31, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used

to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Grant Thornton LLP

Oklahoma City, Oklahoma
May 8, 2026

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS (DEFICIT) AVAILABLE FOR BENEFITS
AS OF JULY 31, 2025 AND 2024

	2025			2024		
	Allocated	Unallocated	Total	Allocated	Unallocated	Total
ASSETS:						
Investments at fair value:						
Ferrell Companies, Inc. Class A common stock	\$ 51,223,044	\$ 25,126,309	\$ 76,349,353	\$ 47,856,920	\$ 26,840,948	\$ 74,697,868
Money market fund	9,107	-	9,107	8,545	-	8,545
Total investments	51,232,151	25,126,309	76,358,460	47,865,465	26,840,948	74,706,413
Receivables						
Accrued income	34	-	34	505	-	505
Total receivables	34	-	34	505	-	505
Total assets	51,232,185	25,126,309	76,358,494	47,865,970	26,840,948	74,706,918
LIABILITIES:						
Interest payable	-	889,751	889,751	-	982,187	982,187
Other payable	2,789	-	2,789	2,789	-	2,789
Note payable to Plan Sponsor	-	118,633,649	118,633,649	-	130,958,289	130,958,289
Total liabilities	2,789	119,523,400	119,526,189	2,789	131,940,476	131,943,265
NET ASSETS (DEFICIT)						
AVAILABLE FOR BENEFITS	<u>\$ 51,229,396</u>	<u>\$ (94,397,091)</u>	<u>\$ (43,167,695)</u>	<u>\$ 47,863,181</u>	<u>\$ (105,099,528)</u>	<u>\$ (57,236,347)</u>

The accompanying notes are an integral part of these financial statements.

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENT OF CHANGES IN NET ASSETS (DEFICIT) AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED JULY 31, 2025

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS:			
Net appreciation in fair value of investments	\$ 2,885,565	\$ 1,561,970	\$ 4,447,535
Employer contributions	-	20,000,000	20,000,000
Allocation of 655,321 shares of Ferrell Class A Common Stock at fair value	3,276,608	-	3,276,608
Interest	417	-	417
Total additions	6,162,590	21,561,970	27,724,560
DEDUCTIONS:			
Distributions to participants	2,587,669	-	2,587,669
Interest expense	-	7,582,925	7,582,925
Fees	100	-	100
Allocation of 655,321 shares of Ferrell Class A Common Stock at fair value	-	3,276,608	3,276,608
Total deductions	2,587,769	10,859,533	13,447,302
Net increase before transfers	3,574,821	10,702,437	14,277,258
Transfers to other Company plan	208,606	-	208,606
NET INCREASE	3,366,215	10,702,437	14,068,652
Net assets (deficit) available for benefits			
Beginning of year	<u>\$ 47,863,181</u>	<u>\$ (105,099,528)</u>	<u>\$ (57,236,347)</u>
End of year	<u>\$ 51,229,396</u>	<u>\$ (94,397,091)</u>	<u>\$ (43,167,695)</u>

The accompanying notes are an integral part of this financial statement.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS

July 31, 2025 and 2024

NOTE 1 - DESCRIPTION OF THE PLAN AND BASIS OF PRESENTATION

The following brief description of the Ferrell Companies, Inc. Employee Stock Ownership Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Ferrell Companies, Inc. Employee Stock Ownership Plan Document (the “Plan Document”) for complete information.

Ferrell Companies, Inc. (the “Plan Sponsor” or “Company”) established the Plan effective as of August 1, 1997, to enable eligible employees to acquire stock ownership interests in the Company, by investing primarily in Company stock. The Plan is intended to be a stock bonus plan and is intended to be qualified under section 401(a) of the Internal Revenue Code of 1986, as amended (the “Code” or “IRC”) to constitute an employee stock ownership plan within the meaning of section 4975(e)(7) of the Code and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Board of Directors of the Plan Sponsor controls and manages the operation and administration of the Plan. James Urbach of ESOP Fiduciaries, Inc. serves as trustee of the Plan (“Trustee”).

On July 17, 1998, the Plan purchased all of the outstanding common stock of the Plan Sponsor with the use of an Acquisition Note Payable to Sponsor (the “Note” - see Note 6) from the Plan Sponsor and holds the stock in a trust established under the Plan. As the Plan makes each payment of principal and interest, an appropriate percentage of stock is allocated to eligible employees’ accounts in accordance with applicable regulations under the Code.

The borrowing is collateralized by the unallocated shares of stock. The Company has no rights against the shares once they are allocated under the Plan. Accordingly, the financial statements of the Plan for the years 2025 and 2024 present separately the assets and liabilities and changes in 2025 pertaining to:

- (a) the accounts of employees with vested and nonvested rights in allocated stock (allocated) and,
- (b) stock not yet allocated to employees (unallocated).

Per IRC Section 4975(f)(7), as amended by the American Jobs Creation Act of 2004, and made effective retroactive to years beginning after December 31, 1997, dividends on allocated shares can be used to repay the Note provided that participants receive employer securities with a fair market value of not less than the amount they would have received had the dividends not been transferred to unallocated to pay down the Note. During the Plan year ended July 31, 2025, there were no dividends on allocated shares to transfer from allocated to unallocated to pay down the Note.

Eligibility

Both full and flex-time employees who meet certain hours of service requirements and who are at least 18 years of age, excluding those who are represented by a collective bargaining unit or whose compensation is reimbursed by a third party, are eligible to participate in the Plan. An eligible employee will become a participant in the Plan as of the first day of February, May, August, or November following the date he or she meets the eligibility requirements.

Contributions

Subject to the conditions and limitations of the Plan, for each Plan year the Company may make a Plan contribution, in the form of cash or Company stock, which shall be determined by a resolution of the Board of Directors. During the Plan year ended July 31, 2025, contributions were made on a set dollar amount rather than a percentage of eligible compensation as had been done historically.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

Notwithstanding the above, the Company shall at least contribute an amount in cash which, when added to the amount of earnings on Company stock eligible to repay the Note, is not less than the amount required to enable the Plan to make its regularly scheduled payments of principal and interest due on its acquisition Note.

Payment of Benefits

Distributions of vested accounts are made upon death, disability, retirement, or termination. Distributions under the Plan may be made in cash, stock of the Plan Sponsor, or other property equivalent in value to the stock. Payment of benefits may be made in a single lump sum or in installments, as determined by the Plan administrator. In general, participants that have terminated employment due to death, disability, or retirement on or after age 55 will begin receiving distributions as soon as administratively practicable following completion of the semi-annual valuation that immediately follows the participant's termination from employment. Participants that have terminated employment prior to age 55 will, in general, be eligible to begin receiving distributions no later than the sixth plan year following the year of termination. Payment of benefits may begin earlier, as determined by the Plan administrator. If the value of a participant's vested account has never exceeded \$1,000, the distribution will commence as soon as administratively practicable, as defined in the Plan Document. In certain circumstances, as provided by the Plan Document, payment may not commence until the earlier of the date on which the Note is fully repaid, or the end of the fifteenth Plan year following the year in which the participant terminated employment. For the year ended July 31, 2025, the Plan administrator determined that the Plan did not have access to sufficient available cash to meet all lump sum distribution requests. As such, all authorized distributions were made under the installment method as defined in the Plan Document, with the exception of account balances that did not exceed \$1,000.

Voting Rights

Each participant is entitled to exercise voting rights attributable to the shares allocated to his or her account and is notified by the Trustee prior to the time that such rights are to be exercised. The Trustee is required, however, to vote any allocated share for which instructions have not been given by a participant and to vote any unallocated shares on behalf of the collective best interest of Plan participants and beneficiaries.

Termination

The Company reserves the right to terminate the Plan at any time, subject to Plan provisions. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan terms and the Code. Upon termination of the Plan, the Plan administrator shall direct the Trustee to pay all liabilities and expenses of the trust fund and to sell shares of financed stock held in the Note suspense account to the extent it determines such sale to be necessary in order to repay the Note.

Participant Accounts

The Plan is a defined contribution plan under which separate individual accounts are established for each participant. Two separate accounts (a stock account and a cash account) are maintained for each participant in the Plan. Each participant's account is adjusted for his or her share of Plan Sponsor contributions (stock or cash), an allocation of shares of the Company's common stock released by the Trustee from the unallocated account, reallocated forfeitures, withdrawals, forfeitures due to termination and certain income, gains, losses, appreciation, or depreciation, based on allocation and adjustment provisions as provided in the Plan Document.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

Vesting

Participants become 20% vested in their accounts after three years of service, with ratable increases until fully vested after seven years of service. In the cases of termination due to normal or late retirement (after attaining age 65), disability, or death, participants have a nonforfeitable right to their account. Employees hired prior to the effective date of the Plan began earning years of service on the effective date, August 1, 1997.

Put Option

Under Federal income tax regulations, the Company stock that is held by the Plan and its participants and is not readily tradable on an established market, or is subject to trading limitations, includes a put option. The put option is a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put option shall permit the participant or beneficiary to sell such Company stock to the Company at its then fair market value as of the most recent valuation date, as determined with the assistance of an independent valuation firm, in accordance with the Plan Document. The Company can pay for the purchase with interest over a period of five years. The purpose of the put option is to ensure that the participant has the ability to ultimately obtain cash.

Diversification

If a participant attains age 55 and has 10 years of participation, the Plan administrator shall offer such participant the right to elect a distribution, or a transfer to another qualified plan maintained by the Company, as selected by the Plan administrator, of the value of at least 25% of the number of shares of Company stock credited to the participants' ESOP Stock Account. Diversification is offered to each eligible participant over a six-year period. In each of the first five years, a participant may diversify up to 25% of the number of shares allocated to his or her account, less any shares previously diversified. In the sixth year, the percentage increases to 50%. If the eligible participant is currently employed by Ferrellgas, Inc. ("Ferrellgas") at the time of the election, the amount elected to diversify is automatically transferred to the Ferrell Companies, Inc. 401(k) Investment Plan. If the participant is not a current employee of Ferrellgas, the amount elected to diversify can either be rolled into an IRA or another qualified plan or taken as a cash distribution from the Plan. Diversification payments of \$216,948 were made during the year ended July 31, 2025. This amount consists of diversification transfers of \$208,606 and terminations of \$8,342.

Participant Accounts and Forfeitures

Company contributions and Plan forfeitures are allocated to each participant's account based upon the relation of the participant's compensation to total compensation, as defined in the Plan Document. At July 31, 2025 and 2024, forfeited nonvested accounts available for forfeiture allocation, as provided for in the Plan Document, totaled \$412,165 and \$441,063, respectively. For the year ended July 31, 2025, forfeitures of \$408,450 were allocated to eligible participant accounts. Plan earnings or losses are allocated to each participant's account based on the ratio of the participants' account balance to the total of all account balances as of the immediately preceding January 31 and July 31 (the "Accounting Date"), reduced by the amount of any charge to or distribution from the participants' account since the next Accounting Date.

Any cash dividends paid with respect to Company stock held in participants' stock accounts shall be allocated based on the number of shares of Company stock held in the participants' stock account on the date such dividends were declared. Any cash dividends paid with respect to unallocated Company stock, that is not used to repay the Note, shall be allocated to participants' cash accounts based upon the relation of the participants' compensation to total compensation, as defined in the Plan Document. Any cash dividends paid with respect to shares of Company stock allocated to participants' stock accounts may, as determined by the Plan administrator, be either paid by the Company directly, in cash to participants or paid to the Trustee and distributed by the Trustee to the participant accounts.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock ("allocated") and (b) stock not yet allocated to employees ("unallocated"), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is paid.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, changes therein and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates. The Plan relies significantly on the use of estimates in determining the valuation of the Company's common stock, which is the primary Plan investment.

Risk and Uncertainties

The Plan utilizes various financial instruments, primarily its investment in common stock of Ferrell Companies, Inc., which has exposure to various risks due to overall market volatility and other factors. Due to the level of risk associated with certain financial instruments, it is reasonably possible that changes in the value of these instruments could materially impact the amounts reported in the Plan's financial statements.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at estimated fair value on July 31, 2025 and 2024. See Note 3 for a discussion of the fair value measurements. Interest and dividend income are recorded on the accrual basis. Dividend income is accrued on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. The change in fair value of investments, including investments purchased or sold during the year, is reflected in the statement of changes in net assets (deficit) available for benefits as net appreciation in fair value of investments.

Expenses

The majority of administrative expenses of the Plan are paid by the Plan Sponsor.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 - Inputs consist of unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.
- Level 2 - Inputs consist of 1) quoted prices for similar assets in active markets, 2) quoted prices for identical or similar assets in inactive markets, 3) inputs other than quoted prices that are observable, and 4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term.
- Level 3 - Inputs consist of unobservable inputs where there is little or no market activity, and the reporting entity makes estimates and assumptions related to the pricing of the asset including assumptions regarding risk.

The assets fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at July 31, 2025 or 2024.

Ferrell Companies, Inc. Class A common stock

The fair value of the Ferrell Companies, Inc. Class A common stock held by the Plan is valued at estimated fair value based upon an independent valuation prepared by Stout Risius Ross, Inc. Share values as of January 31, 2025 and July 31, 2025 were \$4.85 and \$5.15, respectively. The share value was \$4.40 and \$4.85 as of January 31, 2024 and July 31, 2024, respectively. Because of the inherent uncertainty of valuation, these estimated values may differ significantly from the values that would have been used had a ready market for the common stock existed, and the differences could be material. These valuations were based upon the asset approach, which utilizes the discrete valuation of the Company's underlying assets and liabilities, the calculation of the Company's equity value by subtracting the aggregate value of its liabilities from the aggregate value of its assets, and the application of appropriate valuation adjustments in order to arrive at the Company's overall equity value. The value of Ferrell Companies, Inc. Class A common stock is closely correlated with the fair value of Ferrellgas Partners, L.P. ("FGPR"), a publicly traded limited partnership. In order to calculate the fair value of FGPR shares owned by Ferrell Companies, Inc., the valuation firm utilized the market pricing method, which compares the market pricing fundamentals and multiples of FGPR to other publicly traded limited partnerships. The Plan believes its valuation methods are appropriate and consistent with prior years.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

The following table presents the significant unobservable input used in the Level 3 fair value measurement of the Plan's investment in Ferrell Companies, Inc. Class A common stock, along with the impact of this input on the fair value measurement:

Instrument	Fair Value	Principle Valuation Technique	Unobservable inputs
Ferrell Companies, Inc. Class A Common Stock	\$76,349,353	Asset Approach	- Discrete valuation of the company's underlying assets - Discrete valuation of the company's underlying liabilities - Calculation of the company's equity value - Application of appropriate valuation adjustments to arrive at the overall equity value - Adjustment of company's investment in FGPR to market value

Money Market Fund

The Money Market Fund is valued at the closing price reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The Plan's investments are reported at fair value as follows:

July 31, 2025				
Fair Value Measurements Using				
	Fair Value	Level 1	Level 2	Level 3
Ferrell Companies, Inc.				
Class A common stock	\$ 76,349,353	\$ -	\$ -	\$ 76,349,353
Money market fund	9,107	9,107	-	-
	<u>\$ 76,358,460</u>	<u>\$ 9,107</u>	<u>\$ -</u>	<u>\$ 76,349,353</u>
July 31, 2024				
Fair Value Measurements Using				
	Fair Value	Level 1	Level 2	Level 3
Ferrell Companies, Inc.				
Class A common stock	\$ 74,697,868	\$ -	\$ -	\$ 74,697,868
Money market fund	8,545	8,545	-	-
	<u>\$ 74,706,413</u>	<u>\$ 8,545</u>	<u>\$ -</u>	<u>\$ 74,697,868</u>

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

Shares valued at \$2,796,050 were repurchased by Ferrell Companies Inc. ("FCI") as Plan Sponsor in order to allow for cash payment of distributions to participants in accordance with the Plan's Distribution Policy. This repurchase was conducted during the plan year ended July 31, 2025. The Trust has not purchased any additional shares of FCI stock, nor has any additional stock been issued by the corporation. Stock transactions during the plan year ended July 31, 2025 were limited to the redemption and retirement of stock mentioned above.

NOTE 4 - INVESTMENTS

As of July 31, 2025 and 2024, the Plan's investment in common stock was held by ESOP Fiduciaries, Inc. The Plan's investment in common stock is as follows:

	<u>2025</u>	<u>2024</u>
Ferrell Companies, Inc. Class A common stock (14,825,117 and 15,401,622 shares)	\$ 76,349,353	\$ 74,697,868

During the year ended July 31, 2025, the Plan's investment in common stock of the Plan Sponsor (including investments bought or sold, as well as held) appreciated in fair value by \$4,447,535.

NOTE 5 - SCHEDULE OF SHARE ACTIVITY

	<u>Allocated</u>		<u>Unallocated</u>	
	<u>Shares</u>	<u>Cost</u>	<u>Shares</u>	<u>Cost</u>
July 31, 2023	9,597,952	\$ 143,602,902	6,256,410	\$ 93,662,905
Allocation of shares	722,194	10,804,022	(722,194)	(10,804,022)
Shares redeemed by the company	<u>(452,740)</u>	<u>(6,772,990)</u>	<u>-</u>	<u>-</u>
July 31, 2024	9,867,406	147,633,934	5,534,216	82,858,883
Allocation of shares	655,321	9,803,602	(655,321)	(9,803,602)
Shares redeemed by the company	<u>(576,505)</u>	<u>(8,624,515)</u>	<u>-</u>	<u>-</u>
July 31, 2025	<u>9,946,222</u>	<u>\$ 148,813,021</u>	<u>4,878,895</u>	<u>\$ 73,055,281</u>

Under the provisions of the Plan, the Company is obligated to repurchase shares in order to fund distributions to participants. The shares are repurchased at prices determined from the independent valuation. On January 23, 2025, 317,244 shares were repurchased by the Plan Sponsor at a price of \$4.85 per share in accordance with the applicable Stock Redemption Agreement. On July 21, 2025, 259,261 shares were repurchased by the Plan Sponsor at a price of \$4.85 per share in accordance with the applicable Stock Redemption Agreement.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

NOTE 6 - ACQUISITION NOTE PAYABLE TO SPONSOR

On July 17, 1998, the Plan borrowed \$374,100,000 from the Plan Sponsor, which was used to purchase 25,000,000 shares of the Plan Sponsor's common stock. The Note provides interest at 6% per annum and calls for semi-annual payments. The Company expects the Note to be paid off in 2032 due to discretionary payments. Shares are released from collateral and allocated to participants as payments of principal and interest are made. The number of shares released in any year is the number of shares held as collateral, times the ratio of the current year's payments divided by the total of this year's payments, plus all future years' principal and interest payments. This resulted in 655,321 shares being released and allocated for the plan year ended July 31, 2025. The unallocated Class A common stock of the Company is pledged as collateral against the Note. The estimated fair value of the Plan's long-term debt was \$119,895,282 and \$133,474,415 as of July 31, 2025 and 2024, respectively. The fair value is estimated based on the quoted market prices of debt issued by a publicly held subsidiary of the Company. The scheduled amortization of the Note is as follows:

2026	\$ 13,075,211
2027	13,871,491
2028	14,716,265
2029	15,612,486
2030	16,563,286
Thereafter through 2033	44,794,910
	\$ 118,633,649

NOTE 7 - TAX STATUS

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated September 26, 2017, that the Plan is qualified and the trust established under the Plan is tax-exempt, under the appropriate sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of July 31, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

NOTE 8 - EXEMPT RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Plan investments include shares of common stock of the Company and a money market fund managed by UBS Financial Services, Inc. ("UBS"). Ferrell Companies, Inc. is the Plan Sponsor as defined by the Plan, and UBS serves as the Plan's custodian; therefore, these transactions qualify as party-in-interest transactions.

Ferrell Companies, Inc. Employee Stock Ownership Plan

NOTES TO FINANCIAL STATEMENTS - CONTINUED

July 31, 2025 and 2024

NOTE 9 - CONCENTRATION OF CREDIT RISK

Financial instruments, which could potentially subject the Plan to significant concentrations of credit risk, consist primarily of the investment in common stock of Ferrell Companies, Inc. The Plan owns 100% of the outstanding shares of Ferrell Companies, Inc. The value of this investment is dependent on the future operations of the Company.

NOTE 10 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through May 8, 2026 the date that these financial statements were available to be issued. On January 26, 2026, 341,825 shares were repurchased by the Plan Sponsor at a price of \$5.65 per share in accordance with the applicable Stock Redemption Agreement.

SUPPLEMENTAL SCHEDULES

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

July 31, 2025

EIN: 43-1688741, PLAN IDENTIFICATION NUMBER: 003

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Ferrell Companies, Inc.	Class A Common Stock, 14,825,117 shares	\$ 221,868,302	\$ 76,349,353
*	UBS Liquid Assets Government Fund	Money Market Fund	9,107	9,107
	Total investments		<u>\$ 221,877,409</u>	<u>\$ 76,358,460</u>

* Party-in-interest.

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4j- SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED JULY 31, 2025

EIN: 43-1688741, PLAN IDENTIFICATION NUMBER: 003

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
A series of transactions of the same security in excess of 5% of Plan net assets						
* UBS Liquid Assets Government Fund	Money Market Fund	\$ 505	\$ -	\$ -	\$ 505	\$ -
* UBS Liquid Assets Government Fund	Money Market Fund	41	-	-	41	-
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000	-	-	10,000,000	-
* UBS Liquid Assets Government Fund	Money Market Fund	39	-	-	39	-
* UBS Liquid Assets Government Fund	Money Market Fund	37	-	-	37	-
* UBS Liquid Assets Government Fund	Money Market Fund	35	-	-	35	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	100	100	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	1,538,635	-	-	1,538,635	-
* UBS Liquid Assets Government Fund	Money Market Fund	35	-	-	35	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	233,949	233,949	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	1,304,760	1,304,760	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	75	75	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	30	-	-	30	-
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000	-	-	10,000,000	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	32	-	-	32	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	1,257,415	-	-	1,257,415	-
* UBS Liquid Assets Government Fund	Money Market Fund	33	-	-	33	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	1,257,566	1,257,566	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	151	151	-	-
Single transactions in excess of 5% Plan net assets						
* UBS Liquid Assets Government Fund	Money Market Fund	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000	\$ -
* UBS Liquid Assets Government Fund	Money Market Fund		10,000,000	10,000,000		
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000			10,000,000	
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-

* Party-in-interest

There were no category (ii) or (iv) reportable transactions during the year ended July 31, 2025.
Columns (e) and (f) have not been presented as this information is not applicable.

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

July 31, 2025

EIN: 43-1688741, PLAN IDENTIFICATION NUMBER: 003

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Ferrell Companies, Inc.	Class A Common Stock, 14,825,117 shares	\$ 221,868,302	\$ 76,349,353
*	UBS Liquid Assets Government Fund	Money Market Fund	9,107	9,107
	Total investments		<u>\$ 221,877,409</u>	<u>\$ 76,358,460</u>

* Party-in-interest.

FERRELL COMPANIES, INC. EMPLOYEE STOCK OWNERSHIP PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4j- SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED JULY 31, 2025

EIN: 43-1688741, PLAN IDENTIFICATION NUMBER: 003

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
A series of transactions of the same security in excess of 5% of Plan net assets						
* UBS Liquid Assets Government Fund	Money Market Fund	\$ 505	\$ -	\$ -	\$ 505	\$ -
* UBS Liquid Assets Government Fund	Money Market Fund	41	-	-	41	-
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000	-	-	10,000,000	-
* UBS Liquid Assets Government Fund	Money Market Fund	39	-	-	39	-
* UBS Liquid Assets Government Fund	Money Market Fund	37	-	-	37	-
* UBS Liquid Assets Government Fund	Money Market Fund	35	-	-	35	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	100	100	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	1,538,635	-	-	1,538,635	-
* UBS Liquid Assets Government Fund	Money Market Fund	35	-	-	35	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	233,949	233,949	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	1,304,760	1,304,760	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	75	75	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	30	-	-	30	-
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000	-	-	10,000,000	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	32	-	-	32	-
* UBS Liquid Assets Government Fund	Money Market Fund	34	-	-	34	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	1,257,415	-	-	1,257,415	-
* UBS Liquid Assets Government Fund	Money Market Fund	33	-	-	33	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	1,257,566	1,257,566	-	-
* UBS Liquid Assets Government Fund	Money Market Fund	-	151	151	-	-
Single transactions in excess of 5% Plan net assets						
* UBS Liquid Assets Government Fund	Money Market Fund	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000	\$ -
* UBS Liquid Assets Government Fund	Money Market Fund		10,000,000	10,000,000		
* UBS Liquid Assets Government Fund	Money Market Fund	10,000,000			10,000,000	
* UBS Liquid Assets Government Fund	Money Market Fund	-	10,000,000	10,000,000	-	-

* Party-in-interest

There were no category (ii) or (iv) reportable transactions during the year ended July 31, 2025.
Columns (e) and (f) have not been presented as this information is not applicable.