

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 08/30/1962
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION 668 WEMPLE RD GLENMONT, NY 12077-4010
2b	Employer Identification Number (EIN) 06-1211087
2c	Plan Sponsor's telephone number 518-465-1254
2d	Business code (see instructions) 525100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/15/2026	ANTHONY FRESINA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2028
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 751 6a(2) 741 6b 708 6c 344 6d 1793 6e 178 6f 1971 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 143

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION	D Employer Identification Number (EIN) 06-1211087

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 08 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 150471285
(2) Actuarial value of assets for funding standard account	1b(2) 150471285
c (1) Accrued liability for plan using immediate gain methods	1c(1) 167412715
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b) 167412715
(c) Normal cost under entry age normal method	1c(2)(c) 2695839
(3) Accrued liability under unit credit cost method	1c(3) 147756727
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 273164301
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 5797895
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)
(3) Expected plan disbursements for the plan year	1d(3) 13504207

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary FRANK IANNUCCI	Date 23-05241
Type or print name of actuary SUMMIT ACTUARIAL SERVICES, LLC	Most recent enrollment number 845-567-6090
Firm name 11 RACQUET ROAD NEWBURGH, NY 12550	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	150471285
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	865	152772518
(2) For terminated vested participants	352	42978044
(3) For active participants:		
(a) Non-vested benefits		57188135
(b) Vested benefits		20225604
(c) Total active	684	77413739
(4) Total	1901	273164301
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	55.08 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/31/2025	15221991	0			
08/31/2025	1542505	0			
Totals ►			3(b)	16764496	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	101.8 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☒ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.76 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☒ No ☐ N/A	☐ Yes ☒ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	2
(2) Females	6c(2)	2
d Valuation liability interest rate	6d	7.50 %
e Salary scale	6e	% ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	7.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	13.3 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.3 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	550000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☐ Yes ☒ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☐ Yes ☒ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	9039307

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)		
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 657323**e** Total charges. Add lines 9a through 9d.....**9e** 9696630**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 45109792**g** Employer contributions. Total from column (b) of line 3.....**9g** 16764496**h** Amortization credits as of valuation date.....

Outstanding balance

9h**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 3954059**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

9j(1)	69603091
9j(2)	98749522

9j(3)**k (1)** Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 65828347**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 56131717**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☐ Yes ☒ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025

A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION	D Employer Identification Number (EIN) 06-1211087

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE INCOME TRUST

81-0696966

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE PRIVATE CREDIT FUND

84-7071531

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POMONA INVESTMENT FUND

47-2775966

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IIF ERISA LP

20-5968009

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 19	NONE	407989	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

52-1590516

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	188601	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLEARBRIDGE

16-1733443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 72	NONE	90928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ARISTOTLE CAPITAL MANAGEMENT

95-4833644

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	83268	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ROBERT CHEVERIE & ASSOCIATES, P.C.

06-1335139

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	61270	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLEARBRIDGE INTERNATIONAL GROWTH

13-3733468

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	56846	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SUMMIT ACTUARIAL SERVICES, LLC

77-0645890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	48900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL MIDCAP LLC

13-4002117

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	45849	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TEAL, BECKER & CHIARAMONTE

14-1624930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	34699	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PIMCO

95-2632339

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	28092	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SERVICES LTD CO.

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	21925	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOYD WATTERSON ASSET MANAGEMENT

34-1922005

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	21036	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZIEGLER CAPITAL MANAGEMENT, LLC

43-1273600

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 72	NONE	20644	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOLXSYS ADMINISTRATIVE SOLUTIONS, L

83-2454243

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	NONE	16816	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JOSEPH MCCARTHY & ASSOCIATES

16-1120588

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	6535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION		D Employer Identification Number (EIN) 06-1211087

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1541577	1953011
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	144845	218133
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8521271	11785322
(2) U.S. Government securities	1c(2)	8347818	10765741
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7976542	11979255
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	96137877	102086057
(5) Partnership/joint venture interests	1c(5)	16244382	16641533
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	11787708	10626263
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	10085	10085
f Total assets (add all amounts in lines 1a through 1e)	1f	150712105	166065400
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	240820	896953
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	240820	896953
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	150471285	165168447

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	16531311	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		16531311
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	792	
(B) U.S. Government securities	2b(1)(B)	361568	
(C) Corporate debt instruments	2b(1)(C)	665407	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1027767
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1888726	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1888726
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	41837859	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	42509716	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-671857
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	13400543	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2647970
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		29528520

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	13572849	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		13572849
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	205417	
(3) Recordkeeping fees	2i(3)	10234	
(4) IQPA audit fees	2i(4)	31000	
(5) Investment advisory and investment management fees	2i(5)	776577	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	48900	
(8) Legal fees	2i(8)	61270	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	125111	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1258509
j Total expenses. Add all expense amounts in column (b) and enter total	2j		14831358

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		14697162
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **TEAL, BECKER, & CHIARAMONTE CPA PC**

(2) EIN: **14-1624930**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 572931.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION		D Employer Identification Number (EIN) 06-1211087
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 06-1211087		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **KIEWIT POWER CONSTRUCTORS**

b EIN **47-0647804**

c Dollar amount contributed by employer **2630959**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **UNITED CIVIL INC**

b EIN **47-2170988**

c Dollar amount contributed by employer **1179428**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CALLANAN INDUSTRIES**

b EIN **14-1539261**

c Dollar amount contributed by employer **845624**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **WM. J. KELLER & SONS**

b EIN **14-1646604**

c Dollar amount contributed by employer **705604**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CONSTRUCTION FORCE SERVICES INC**

b EIN **11-3512427**

c Dollar amount contributed by employer **675357**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.80**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **DA COLLINS CONSTRUCTION CO**

b EIN **14-1403204**

c Dollar amount contributed by employer **671365**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **KJJ INDUSTRIES LLC**

b EIN **14-1829498**

c Dollar amount contributed by employer **605166**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **GRACE INDUSTRIES LLC**

b EIN **11-3481413**

c Dollar amount contributed by employer **540113**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **03** Day **31** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **15.15**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **MURNANE CONSTRUCTION SERVICES**

b EIN **14-1827655**

c Dollar amount contributed by employer **506299**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **04** Day **30** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **14.80**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer **JAMES H MALOY INC**

b EIN **14-0857690**

c Dollar amount contributed by employer **360711**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 66.0 % Private Equity: 2.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 10.0 %

High-Yield Debt: 1.0 % Real Assets: _____ % Cash or Cash Equivalents: 4.0 % Other: 17.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

***CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND***

FINANCIAL STATEMENTS

JULY 31, 2025 AND 2024



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

A Higher Standard of Excellence

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SUPPLEMENTARY INFORMATION

	<u>Schedule Number</u>
Schedules Of Administrative Expenses	I
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)	II



Teal, Becker & Chiaramonte™
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS

To The Board Of Trustees
Construction and General Laborers'
Local No. 190 Pension Fund
Glenmont, New York

Independent Auditors' Report

Opinion

We have audited the financial statements of Construction and General Laborers' Local No. 190 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of July 31, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Construction and General Laborers' Local No. 190 Pension Fund as of July 31, 2025 and 2024, and the changes in net assets available for benefits for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of Construction and General Laborers' Local No. 190 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Construction and General Laborers' Local No. 190 Pension Fund's ability to continue as a going concern for one year after the date that the financial statements are issued.

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Construction and General Laborers' Local No. 190 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Construction and General Laborers' Local No. 190 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplementary Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedule H, Line 4i - Schedule of Assets (Held at End of Year) at July 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplementary schedule, we evaluated whether the supplementary schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary Schedules of Administrative Expenses for the years ended July 31, 2025 and 2024, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Paul Becker & Charamonte CPAs PC

Albany, New York
May 14, 2026

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Statements Of Net Assets Available For Benefits

July 31

	<u>2025</u>	<u>2024</u>
Assets:		
Investments at fair value: (Note 3)		
Common stocks	\$ 102,086,057	\$ 96,137,877
Corporate bonds	11,979,255	7,976,542
U.S. Government securities	10,765,741	8,347,818
Mutual funds	10,626,263	11,787,708
Money market funds	6,724,027	6,182,315
Real estate investment	5,523,978	5,380,942
Private credit investment	5,503,586	5,591,048
Infrastructure investment	3,121,765	3,000,000
Private equity investment	<u>2,492,204</u>	<u>2,272,392</u>
Total investments at fair value	<u>158,822,876</u>	<u>146,676,642</u>
Receivables and other assets:		
Employers' contributions	1,953,011	1,541,577
Investment income receivable	218,133	144,845
Prepaid expenses	<u>10,085</u>	<u>10,085</u>
Total receivables and other assets	<u>2,181,229</u>	<u>1,696,507</u>
Cash	<u>5,061,295</u>	<u>2,338,956</u>
Total assets	<u>166,065,400</u>	<u>150,712,105</u>
Liabilities:		
Reciprocity payable	<u>896,953</u>	<u>240,820</u>
Total liabilities	<u>896,953</u>	<u>240,820</u>
Net Assets Available For Benefits	<u><u>\$ 165,168,447</u></u>	<u><u>\$ 150,471,285</u></u>

The accompanying notes are an integral part of these financial statements

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Statements Of Changes In Net Assets Available For Benefits

For The Years Ended July 31

	<u>2025</u>	<u>2024</u>
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 10,080,716	\$ 15,760,143
Interest and dividends	2,916,493	2,576,782
Less: investment expenses	<u>(776,577)</u>	<u>(675,285)</u>
Net investment income	<u>12,220,632</u>	<u>17,661,640</u>
 Contributions:		
Employers' contributions - Heavy and Highway Agreement	11,278,414	8,871,811
Employers' contributions - Building Agreement	6,113,606	6,783,643
Reciprocity receipts	736,520	675,743
Less: refunds and reciprocity	<u>(1,597,229)</u>	<u>(1,166,897)</u>
Net contributions	16,531,311	15,164,300
 Total additions to net assets	<u>28,751,943</u>	<u>32,825,940</u>
 Deductions from net assets attributed to:		
Pension benefits	13,516,649	13,225,816
Administrative expenses	481,932	459,595
Death benefits	<u>56,200</u>	<u>77,856</u>
Total deductions from net assets	<u>14,054,781</u>	<u>13,763,267</u>
 Net increase in net assets available for benefits	 14,697,162	 19,062,673
 Net assets available for benefits - beginning	 <u>150,471,285</u>	 <u>131,408,612</u>
 Net Assets Available For Benefits - Ending	 <u><u>\$ 165,168,447</u></u>	 <u><u>\$ 150,471,285</u></u>

The accompanying notes are an integral part of these financial statements

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 1: Description Of Plan

Plan description - Construction and General Laborers' Local No. 190 Pension Fund (the Plan) was created by a trust agreement effective August 30, 1962.

The following description provides only general information. The Plan Agreement and a Summary Plan Description providing additional details regarding vesting, benefits, and other provisions is available to all plan participants.

Contributions - The Plan is funded by contributions from employers pursuant to collective bargaining agreements negotiated by Eastern Contractors Association, Inc. and the Labor Relations Division of the Associated General Contractors of America, New York State Chapter, Inc. Contribution rates in effect for the fiscal years presented under the respective agreements are as follows:

<u>Building Agreement</u>	<u>Rate</u>	<u>Heavy And Highway Agreement</u>	<u>Rate</u>
August 1, 2023 to June 30, 2024	Zone A - \$15.55 Zone B - \$15.55	August 1, 2023 to June 30, 2024	Zone A - \$15.90 Zone B - \$15.50
July 1, 2024 to June 30, 2025	Zone A - \$14.80 Zone B - \$14.80	July 1, 2024 to June 30, 2025	Zone A - \$15.15 Zone B - \$15.15
July 1, 2025 to July 31, 2025	Zone A - \$15.05 Zone B - \$15.05	July 1, 2025 to July 31, 2025	Zone A - \$15.70 Zone B - \$15.70

Pension benefits - The Plan is a defined benefit (unit benefit) plan which provides for benefits on a per year of credited service basis. A member currently earns credited benefit service for every 1,000 hours on which contributions are made in each plan year in accordance with the terms of the Plan. The current benefit level for participating active members is \$60 per month, per year of credited service. The current benefit level for participating active Local 35 members is \$58 per month, per year of credited service. There are four different pensions provided under the Plan; normal, early retirement, special retirement, and disability retirement. Eligibility and vesting are determined by accumulating pension credits for the past and/or future years of service as defined by the Plan.

In addition, retired members' beneficiaries may be eligible to receive a death benefit in accordance with the terms of the Plan. The maximum amount of the death benefit allowed under the terms of the Plan is \$5,000.

CONSTRUCTION AND GENERAL LABORERS' LOCAL NO. 190 PENSION FUND

Notes To Financial Statements

Note 1: Description Of Plan (Continued)

Plan termination - The Trust document provides that in the event the Plan is terminated, such termination would follow the applicable sections of the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code, as amended, for the exclusive benefit of participants under the Trust. Should the Plan terminate at some future time, its net assets generally will not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefit will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 2: Summary Of Significant Accounting Policies

Investment valuation and income recognition - Accounting principles generally accepted in the United States of America establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 3 inputs are used only when Level 1 or Level 2 inputs are not available. The three levels of the fair value hierarchy in accordance with accounting principles generally accepted in the United States of America are described below:

Level 1: Unadjusted quoted prices in active markets for identical, unrestricted assets, or liabilities that the Plan has the ability to access at the measurement date;

Level 2: Quoted prices which are not active, quoted prices for similar assets or liabilities in active markets, or inputs other than quoted prices that are observable (either directly or indirectly) for substantially the full term of the asset or liability; and

Level 3: Significant unobservable prices or inputs (including the Plan's own assumptions in determining the fair value of investments) where there is little or no market activity for the asset or liability at the measurement date.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Dividend income is recorded when earned based on the ex-dividend date. Interest is recorded when earned on the accrual-basis. Purchases and sales of securities are reflected on a trade-date basis. Gains or losses on sales of securities are based on the actual costs of the securities sold.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 2: Summary Of Significant Accounting Policies (Continued)

Receivables - Substantially all of the receivables are considered collectible. Accordingly, no allowance for credit losses is required. If it is probable accounts are uncollectible, they are charged to operations, and an allowance is established when that determination is made.

Tax status - The Plan is exempt from federal income tax under the Internal Revenue Code. Tax positions are evaluated and recognized in the financial statements when it is more-likely-than-not the position will be sustained upon examination by the tax authorities.

The Plan obtained its latest determination letter, dated November 6, 2015, in which the Internal Revenue Service stated that the form of the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code.

Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. The application of these accounting principles involves the exercise of judgment and use of assumptions as to future uncertainties and, as a result, actual results could differ from these estimates. The Plan periodically evaluates estimates and assumptions used in the preparation of the financial statements and makes changes on a prospective basis when adjustments are necessary. Significant estimates made by the Plan in the accompanying financial statements include certain assumptions related to the actuarial present value of accumulated plan benefits. Actual results could differ from these estimates.

Presentation - Certain reclassifications, when applicable, are made to the prior year financial statement presentation to correspond to the current year's format. Reclassifications, when made, have no effect on net assets available for benefits or changes in net assets available for benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements

The following is a description of the valuation methodologies used for assets at fair value at July 31, 2025 and 2024:

Common stocks and Mutual funds: Valued based on quoted market prices.

Corporate bonds and U.S. Government securities: The fair value of bonds for which quoted market prices are not available are based on yields currently available on comparable securities of issuers with similar credit ratings.

Money market funds: Valued at a constant dollar per share.

Private credit investment: The Blackstone Private Credit Fund (BCRED) invests primarily in originated loans and other securities, including broadly syndicated loans, of private companies located in the United States of America. The investment objectives of BCRED are to generate current income and long-term capital appreciation. BCRED invests at least 80% of its total assets in private credit investments. The net asset value per share is calculated by taking the total portfolio investments and other assets less any liabilities and dividing it by the total number of common shares. The BCRED's investment repurchase plan provides the opportunity to request repurchase of shares on a quarterly basis but there is no obligation to offer a repurchase in any particular quarter.

Real estate investment: The Blackstone Real Estate Income Trust, Inc. (REIT) invests in assets that will provide attractive current income in the form of regular cash distributions, preserve and protect capital and realize appreciation from proactive investment and asset management. The net asset value per share is calculated monthly based on the value of the investments, additions to any other assets and the deduction of any other liabilities. The REIT's investment repurchase plan provides the opportunity to request repurchase of shares on a monthly basis. There is no obligation for the REIT to repurchase any shares and as a result some or none of the shares may be repurchased in any particular month.

Infrastructure investment: The Infrastructure Investments Fund ERISA LP (IIF ERISA LP) invests primarily in a broad range of infrastructure and infrastructure-related assets. These assets may include oil and gas pipelines, electricity transmission and distribution facilities, contracted power generation assets, water distribution and wastewater collection, railway lines and rapid transit links, seaports and airports, storage and mid-stream assets. The investment objective of the IIF ERISA LP is to provide investors stable, long-term returns in infrastructure investments. The net asset value per share is calculated quarterly based on cost basis of the underlying infrastructure assets, plus undistributed earnings. The IIF ERISA LP repurchases shares on a semi-annual basis. There is no obligation for the IIF ERISA LP to repurchase shares and as a result some or none of the shares may be repurchased in any particular period. Repurchases made during the four-year period since investor inception shall be subject to a 4% fee.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Private equity investment: The Pomona Investment Fund (Pomona) seeks to provide investors with long-term capital appreciation by investing in a diversified portfolio of private equity investments. To meet this investment objective, Pomona seeks to acquire high quality, mature assets with identifiable near-term liquidity at compelling prices, where downside and principal risk is limited. The net asset value per share is calculated by taking the total assets less total liabilities including accrued fees and expenses. Pomona has a limited degree of liquidity with repurchases being at Pomona's discretion but are expected to occur each calendar quarter.

The preceding methods may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

All investments have been valued using a market approach. There were no changes in the valuation techniques during the current year.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

Fair Value Measurements At Reporting Date Using:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>July 31, 2025</u>				
Common stocks	\$ 102,086,057	\$ -	\$ -	\$ 102,086,057
Corporate bonds	-	11,979,255	-	11,979,255
U.S. Government securities	-	10,765,741	-	10,765,741
Mutual funds	10,626,263	-	-	10,626,263
Money market funds	<u>6,724,027</u>	<u>-</u>	<u>-</u>	<u>6,724,027</u>
 Total Investments In The Fair Value Hierarchy	 <u><u>\$ 119,436,347</u></u>	 <u><u>\$ 22,744,996</u></u>	 <u><u>\$ -</u></u>	 142,181,343
 Investments measured at net asset value:				
Real estate investment				5,523,978
Private credit investment				5,503,586
Infrastructure investment				3,121,765
Private equity investment				<u>2,492,204</u>
 Total Investments At Fair Value				 <u><u>\$ 158,822,876</u></u>

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 3: Fair Value Measurements (Continued)

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
<u>July 31, 2024</u>				
Common stocks	\$ 96,137,877	\$ -	\$ -	\$ 96,137,877
Mutual funds	11,787,708	-	-	11,787,708
U.S. Government securities	-	8,347,818	-	8,347,818
Corporate bonds	-	7,976,542	-	7,976,542
Money market funds	<u>6,182,315</u>	<u>-</u>	<u>-</u>	<u>6,182,315</u>
Total Investments In				
The Fair Value Hierarchy	<u>\$ 114,107,900</u>	<u>\$ 16,324,360</u>	<u>\$ -</u>	130,432,260
Investments measured at net asset value:				
Private credit investment				5,591,048
Real estate investment				5,380,942
Infrastructure investment				3,000,000
Private equity investment				<u>2,272,392</u>
Total Investments At Fair Value				<u>\$ 146,676,642</u>

In accordance with accounting principles generally accepted in the United States of America, certain investments that were measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit the reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 4: Accumulated Plan Benefits

An actuary determined the actuarial present value of accumulated plan benefits using the Aggregate Method at August 1, 2024 and 2023. This amount results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. It has been determined by the Plan's actuary that minimum funding standards have been met.

The accumulated plan benefit information as of August 1, 2024 and 2023 (latest valuation dates available) consists of:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Retired employees/beneficiaries	\$ 96,516,150	\$ 91,195,680
Nonretired participants (active and inactive)	<u>42,632,251</u>	<u>49,573,801</u>
Total vested accrued liability	139,148,401	140,769,481
Present value of accrued benefits for nonvested participants	<u>8,608,326</u>	<u>2,214,921</u>
Total Actuarial Present Value Of Accumulated Plan Benefits	<u>\$ 147,756,727</u>	<u>\$ 142,984,402</u>
Net Assets Per Actuarial Valuation	<u>\$ 150,471,285</u>	<u>\$ 131,408,612</u>

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 4: Accumulated Plan Benefits (Continued)

The change in the present value of accumulated plan benefits is shown below:

	<u>2024</u>	<u>2023</u>
Present value of accumulated plan benefits at beginning of year	\$ 142,984,402	\$ 141,766,459
Increase (decrease) attributable to:		
Increase due to decrease in discount period	10,224,942	10,135,660
Benefits accumulated (including non-investment experience)*	7,851,055	4,330,942
Benefits paid	<u>(13,303,672)</u>	<u>(13,248,659)</u>
Net change	<u>4,772,325</u>	<u>1,217,943</u>
 Actuarial Present Value Of Accumulated Plan Benefits At End Of Year	 <u>\$ 147,756,727</u>	 <u>\$ 142,984,402</u>

*The benefits accumulated as of August 1, 2024 and 2023 includes the effect of non-investment experience due to the merger with the Laborers' International Union of North America, Local Union No. 35 Pension Fund.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 4: Accumulated Plan Benefits (Continued)

Significant assumptions underlying the actuarial computations for the August 1, 2024 and 2023 valuations are as follows:

**Assumed rate of return
on investments:**

Funding 7.5% per annum, compounded annually.

Mortality:

Healthy Lives

UP-1984 Mortality Table set forward one year for both males and females for pre-pension experience and set forward one year for males and set back five years for females post-pension experience.

Disabled Lives

1973 Disability Model, Transactions of Society of Actuaries, XXVI.

Retirement rates:

Each active participant was assumed to retire at the earlier of a) age 55 with at least 30 years of total Basic Service, or b) age 58 with at least 30 years of Basic Service, or c) age 62; but not before one year if already eligible.

Future work:

Assumed each active participant will work 1,300 hours per year in the future.

Expenses:

Assumed \$550,000 for the 2024 and 2023 valuation years.

Asset valuation

method:

Actuarial value with five-year smoothing of gains and losses (set equal to market value at July 31, 2021 as a result of the merger with the Laborers' International Union of North America, Local Union No. 35 Pension Fund).

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 5: Concentrations Of Credit Risk

Financial instruments that potentially subject Construction and General Laborers' Local No. 190 Pension Fund to concentrations of credit risk consist principally of cash in financial institutions. Accounts at each institution are insured up to the Federal Deposit Insurance Corporation (FDIC) limits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 5: Concentrations Of Credit Risk (Continued)

The Plan maintains accounts with a stock brokerage firm. The accounts contain cash and securities. Balances are insured up to Securities Investor Protection Corporation limits for securities and FDIC limits for cash.

Note 6: Related Party Transactions

Certain Plan investments are managed by Morgan Stanley Smith Barney LLC (Morgan Stanley) as denoted on the supplementary Schedule of Assets (Held At End Of Year). Morgan Stanley is the custodian of the Plan and, therefore, these transactions qualify as party-in-interest transactions.

Note 7: Risks And Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. The Plan's real estate, private credit, private equity, and infrastructure investments expose the Plan to additional risk based on the risk of default due to the unwillingness or inability to make contractually required payments and the risk of changes to the valuation of the investments. Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would-be material to the financial statements.

Note 8: Commitments And Contingencies

The Plan follows the guidance for uncertainty in income taxes. As of July 31, 2025, the Plan believes that it has appropriate support for the income tax positions taken and to be taken on its returns based on an assessment of many factors including experience and interpretations of tax laws applied to the facts of each matter. The Plan has concluded that there are no significant uncertain tax positions requiring disclosure, and there are no material amounts of unrecognized tax benefits.

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Notes To Financial Statements

Note 9: Subsequent Events

Subsequent events have been evaluated through May 14, 2026, which is the date the financial statements were available to be issued.

For benefit determination dates effective on or after January 1, 2026, the benefit level for participating active members increased from \$60 to \$65 per month, per year of credited service, for all service credits earned after August 1, 2022.

SUPPLEMENTARY INFORMATION

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

Schedules Of Administrative Expenses

For The Years Ended July 31

	<u>2025</u>	<u>2024</u>
Administrative expenses:		
Professional fees:		
Fund administration	\$ 205,417	\$ 183,552
Legal	61,270	66,927
Actuary	48,900	48,900
Accounting	31,000	31,000
Payroll audits	10,234	2,090
Pension Benefit Guaranty Corporation premium	75,036	69,160
Postage, printing, and office	21,854	24,820
Insurance	15,632	15,027
Lease	10,367	11,309
Travel and conferences	<u>2,222</u>	<u>6,810</u>
 Total Administrative Expenses	 <u><u>\$ 481,932</u></u>	 <u><u>\$ 459,595</u></u>

Schedule II

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY					
<u>MONEY MARKET FUNDS:</u>					
*	MORGAN STANLEY PRIVATE BANK		3,618,981	\$ 3,618,981	\$ 3,618,981
*	MSPBNA PREFERRED SAVINGS		3,105,046	3,105,046	3,105,046
TOTAL MONEY MARKET FUNDS				6,724,027	6,724,027
<u>U.S. GOVERNMENT SECURITIES:</u>					
	FEDERAL NATIONAL MTG ASSN POOL BO4708		415,000	398,197	86,029
	FEDERAL NATIONAL MTG ASSN POOL BP5878		405,000	422,070	171,007
	FEDERAL NATIONAL MTG ASSN POOL CB8687		455,000	428,041	404,533
	FEDERAL NATIONAL MTG ASSN POOL MA3744		390,000	394,052	42,504
	FEDERAL NATIONAL MTG ASSN POOL MA4210		300,000	261,776	134,947
	FEDERAL NATIONAL MTG ASSN POOL MA4564		400,000	400,732	264,642
	FEDERAL NATIONAL MTG ASSN POOL MA4600		510,000	491,575	364,717
	FEDERAL NATIONAL MTG ASSN POOL MA4655		420,000	414,225	317,976
	FEDERAL NATIONAL MTG ASSN POOL MA4805		410,000	393,056	325,524
	FEDERAL NATIONAL MTG ASSN POOL MA5587		103,000	99,554	97,234
	FHLMC 30 YR GOLD SD8091		150,000	158,109	60,424
	FHLMC 30 YR GOLD SD8122		400,000	417,178	186,276
	FHLMC 30 YR GOLD SD8128		339,000	342,688	184,682
	FHLMC 30 YR GOLD SD8288		420,000	398,236	342,062
	FHLMC 30 YR GOLD SD8470		291,000	278,105	261,286
	UNITED STATES TREASURY BOND	2/15/2054 4.250%	420,000	394,510	377,509
	UNITED STATES TREASURY BOND	11/15/2042 4.000%	135,000	140,637	121,827
	UNITED STATES TREASURY NOTE	8/15/2028 2.875%	460,000	426,829	446,559
	UNITED STATES TREASURY NOTE	2/28/2029 4.250%	150,000	152,607	151,682
	UNITED STATES TREASURY NOTE	7/31/2031 4.125%	405,000	408,592	406,345
	UNITED STATES TREASURY NOTE	5/31/2032 4.125%	185,000	183,475	184,870
	UNITED STATES TREASURY NOTE	5/15/2033 3.375%	730,000	689,642	689,736
	UNITED STATES TREASURY NOTE	11/30/2025 4.875%	112,000	112,215	112,171
	UNITED STATES TREASURY NOTE	4/15/2027 4.500%	734,000	737,885	740,035
	UNITED STATES TREASURY NOTE	5/15/2027 4.500%	734,000	737,121	740,365
	UNITED STATES TREASURY NOTE	6/15/2027 4.625%	731,000	738,702	739,538
	UNITED STATES TREASURY NOTE	3/15/2028 3.875%	865,000	863,600	864,628
	UNITED STATES TREASURY NOTE	7/15/2028 3.875%	750,000	750,296	749,561
	UNITED STATES TREASURY NOTE	9/30/2030 4.625%	500,000	510,426	514,805
	UNITED STATES TREASURY NOTE	1/31/2030 3.500%	695,000	669,355	682,267
TOTAL U.S. GOVERNMENT SECURITIES				12,813,486	10,765,741
<u>CORPORATE BONDS:</u>					
	ABBVIE INC	11/21/2026 2.950%	255,000	246,731	250,531
	AIR LEASE CORP	8/15/2026 1.875%	258,000	235,656	250,782
	ARES CAPITAL CORP	7/15/2029 5.950%	190,000	194,245	194,606
	ASBURY AUTOMOTIVE GROUP INC	3/1/2030 4.750%	185,000	175,519	177,680
	BANK OF AMERICA CORP FXD TO 032028 VAR THRAFR 3.9700%	3/5/2029 3.970%	507,000	494,349	500,825
	BANK OF AMERICA CORP FXD TO 042037 VAR THRAFR 4.2440%	4/24/2038 4.244%	185,000	201,456	167,908
	BOEING CO/THE	2/1/2028 3.250%	258,000	247,788	249,707
	BOOKING HOLDINGS INC	6/1/2026 3.600%	251,000	246,699	249,243
	CAPITAL ONE FINANCIAL CORP FXD TO 052027 VAR THRAFR 4.9270%	5/10/2028 4.927%	248,000	248,412	249,357
	CAPITAL ONE FINANCIAL CORP FXD TO 062028 VAR THRAFR 6.312%	6/8/2029 6.312%	180,000	186,649	188,012
	CENTRAL GARDEN & PET CO	10/15/2030 4.125%	205,000	206,932	192,653
	CHARTER COMM OPERATING LLC / CHARTER COMM OPERATING CAPITAL	3/30/2029 5.050%	185,000	181,518	186,108
	CHENIERE ENERGY PARTNERS LP	10/1/2029 4.500%	195,000	195,913	192,843

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PIN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY					
<u>CORPORATE BONDS (CONTINUED):</u>					
CIGNA GROUP/THE		3/1/2027 3.400%	253,000	244,155	248,901
CITIGROUP INC FXD TO 032030 VAR THRAFR 4.4120%		3/31/2031 4.412%	185,000	176,268	182,802
CITIGROUP INC FXD TO 072027 VAR THRAFR 3.6680%		7/24/2028 3.668%	381,000	372,954	374,687
COMCAST CORP		10/15/2048 4.700%	180,000	218,532	152,937
DELL INTERNATIONAL LLC / EMC CORP		10/1/2029 5.300%	244,000	250,442	250,476
DUKE ENERGY CORP		8/15/2027 3.150%	195,000	199,772	173,096
DUKE ENERGY CORP		6/15/2031 2.550%	256,000	242,791	250,122
ENERGY TRANSFER LP		5/15/2028 4.950%	247,000	247,176	249,639
EQUINIX INC		11/18/2029 3.200%	195,000	210,638	184,027
EXELON CORP		4/15/2026 3.400%	251,000	245,089	248,809
FREEPORT-MCMORAN INC		9/1/2027 5.000%	185,000	181,420	184,996
GENERAL MOTORS FINANCIAL CO INC		8/20/2027 2.700%	262,000	250,037	252,129
GOLDMAN SACHS GROUP INC FXD TO 042028 VAR THRAFR 3.8140%		4/23/2029 3.814%	254,000	245,854	249,230
GOLDMAN SACHS GROUP INC/THE FXD TO 102026 VAR THRAFR 1.948%		10/21/2027 1.948%	258,000	236,813	249,783
HCA INC		6/15/2026 5.250%	248,000	245,422	248,396
HEWLETT PACKARD ENTERPRISE CO		9/25/2027 4.400%	251,000	250,763	250,849
JPMORGAN CHASE & CO FXD TO 042051 VAR THRAFR 3.3280%		4/22/2052 3.328%	200,000	144,818	139,392
JPMORGAN CHASE & CO FXD TO 052027 VAR THRAFR 3.5400%		5/1/2028 3.540%	253,000	242,288	248,906
JPMORGAN CHASE & CO FXD TO 092026 VAR THRAFR 1.4700%		9/22/2027 1.470%	259,000	237,102	250,168
KINDER MORGAN INC		2/1/2029 5.000%	247,000	248,974	250,148
MICRON TECHNOLOGY INC		11/1/2029 6.750%	233,000	250,626	250,680
MURPHY OIL CORP		10/1/2032 6.000%	185,000	184,769	177,469
MYLAN INC		4/15/2028 4.550%	255,000	250,235	251,685
NEXTERA ENERGY CAPITAL HOLDINGS INC		2/28/2028 4.900%	246,000	248,133	248,606
ORACLE CORP		4/1/2027 2.800%	256,000	239,226	249,190
QUANTA SERVICES INC		1/15/2032 2.350%	205,000	203,365	176,602
ROPER TECHNOLOGIES INC		6/30/2030 2.000%	230,000	200,841	203,681
RTX CORP		11/8/2026 5.750%	246,000	250,289	249,642
SERVICE CORP INTERNATIONAL/US		6/1/2029 5.125%	195,000	210,636	193,345
SOUTHWEST AIRLINES CO		6/15/2027 5.125%	248,000	248,870	249,614
SUNOCO LP / SUNOCO FINANCE CORP		5/15/2029 4.500%	195,000	180,375	189,088
SYSCO CORP		2/15/2050 3.300%	210,000	216,027	140,688
T-MOBILE USA INC		4/15/2026 2.625%	195,000	209,215	195,207
T-MOBILE USA INC		2/1/2028 4.750%	253,000	243,800	249,326
TRUIST FINANCIAL CORP FXD TO 102028 VAR THRAFR 7.161%		10/30/2029 7.161%	232,000	250,166	250,365
UNITED RENTALS NORTH AMERICA INC		1/15/2028 4.875%	185,000	180,705	184,054
US BANCORP FXD TO 072027 VAR THRAFR 4.5480%		7/22/2028 4.548%	249,000	246,010	249,361
WELLS FARGO & CO FXD TO 032027VAR THRAFR 3.526%		3/24/2028 3.526%	381,000	363,859	374,931
WELLS FARGO & CO FXD TO 032032VAR THRAFR 3.35%		3/2/2033 3.350%	225,000	192,207	205,973
TOTAL CORPORATE BONDS				12,122,529	11,979,255
<u>COMMON STOCKS:</u>					
3I GROUP PLC UNSPONS ADR			9,031	134,598	248,045
ACCENTURE PLC IRELAND CL A			1,362	401,701	363,790
ACI WORLDWIDE INC			695	37,150	29,579
ADOBE INC			1,691	754,126	604,854
ADYEN N V UNSPONSRED ADR			16,334	286,992	282,415
AGNICO EAGLE MINES LTD			841	102,547	104,587
AIR PROD & CHEM INC			2,480	757,515	713,942
AIRBNB INC CL A			3,383	474,319	447,943
AIRBUS SE UNSPONSORED ADR			16,843	778,161	848,399
ALCON INC			8,962	658,074	784,623
ALPHABET INC CL A			4,395	725,246	843,401
ALPHABET INC CL C			4,062	681,657	783,397
AMAZON COM INC			12,880	804,342	3,015,337
AMER INTL GP INC NEW			8,310	616,095	645,105
AMERICAN WATER WORKS CO			3,969	536,876	556,613
AMERIPRISE FINCL INC			1,735	306,125	899,060
AMETEK INC NEW			619	104,891	114,422
AMGEN INC			2,656	586,478	783,786

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		ANI PHARMACEUTICALS INC	557	32,971	35,286
		APPFOLIO INC CL A	335	77,055	89,572
		APPLE INC	8,322	740,107	1,727,398
		APPLIED IND TECH INC	267	24,002	72,491
		ARCH CAPITAL GROUP LTD	1,800	34,550	154,908
		ARES MANAGEMENT CORP - A	1,296	134,417	240,447
		ARGENX SE ADR	703	350,544	471,242
		ASML HOLDING NV NY REG NEW	1,100	422,171	764,181
		ASTRANA HEALTH INC	699	27,503	16,678
		ASTRAZENECA PLC ADR	5,644	387,427	412,520
		ATMOS ENERGY CP	4,765	529,104	742,959
		AVIENT CORPORATION	844	13,806	26,645
		AXA ADS	6,160	289,534	300,910
		AXSOME THERAPEUTICS INC	204	22,658	20,682
		BAE SYS PLC SPON ADR	2,847	277,379	271,869
		BANCO SANTANDER S.A.	33,739	290,545	290,493
		BANNER CORP COM NEW	791	56,393	49,101
		BELDEN INC	488	30,867	60,341
		BELLRING BRANDS INC	635	26,521	34,658
		BERKLEY W R CORP	1,648	91,459	113,399
		BLACKSTONE INC	3,995	474,040	690,975
		BOOT BARN HLDGS INC COM	239	5,139	41,084
		BRAMBLES LTD SPONSORED ADR	11,798	210,722	363,249
		BROADCOM INC	1,675	285,539	491,948
		BROOKFIELD ASSET MANAGMT LTD	2,665	61,018	164,351
		BROOKFIELD CORP CL A	13,169	337,578	882,981
		BROOKFIELD INFRA CORP SB VTG A	10,186	348,221	397,661
		BROOKFIELD RENEWABLE CORP CL A	4,405	167,687	161,355
		BROWN & BROWN INC	5,235	256,756	478,322
		BYD COMPANY LTD UNSPON ADR	15,654	266,283	230,129
		CAPITAL ONE FINANCIAL CORP	5,927	719,393	1,274,305
		CARMAX INC	981	62,052	55,534
		CASELLA WASTE SYS INC CL A	373	17,481	40,556
		CBRE GROUP INC - A	3,116	216,514	485,286
		CCC INTELLIGENT SOLUTIONS HLD	14,673	165,093	141,888
		CELESTICA INC	998	177,121	199,460
		CHART INDS INC	211	4,607	41,953
		CHECK POINT SOFTWARE TECH LTD	1,511	309,610	281,348
		COCA COLA CO	10,035	583,590	681,276
		COMMERCE BANCSHARES	5,975	333,677	365,670
		COMPAGNIE FIN RICHEMONTAG ADR	13,397	250,073	220,086
		COMPASS GROUP PLC SPD ADR	4,346	88,626	153,270
		CONSTELLATION BRANDS INC CL A	1,905	456,365	318,211
		COPART INC	12,146	244,585	550,578
		CORTEVA INC	14,179	488,050	1,022,731
		COSTAR GROUP INC	5,536	420,681	526,972
		COTERRA ENERGY INC	22,516	356,105	549,165
		CREDO TECHNOLOGY GRP HOLDING	346	24,108	38,596
		CULLEN FROST BANKERS INC	3,990	390,903	508,366
		DANAHER CORPORATION	2,623	369,209	517,151
		DANONE SPONSORED ADR	29,496	425,914	485,327
		DEUTSCHE TELEKOM AG ADR	5,711	101,916	205,767
		DOMINOS PIZZA INC	605	190,216	280,242
		E.ON SE	19,135	340,232	349,424
		EAGLE MATLS INC	232	49,721	52,035

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
COMMON STOCKS (CONTINUED):					
	EATON CORP PLC SHS		2,163	359,433	832,149
	ECOLAB INC		2,790	624,400	730,310
	ENERPAC TOOL GROUP CORP CL A		514	23,081	19,794
	ENOVA INTL INC COM		384	39,571	40,151
	ENPRO INC		285	28,225	60,537
	ENTEGRIS INC		2,238	225,423	175,593
	ENTERPRISE FINCL SVCS CORP		955	43,429	52,706
	EQUINIX INC		610	341,255	478,954
	EQUITY LIFESTYLE PROPERTIES		6,578	490,601	394,154
	ESCO TECHNOLOGIES		324	25,042	62,759
	EVERCORE INC CLASS A		98	6,179	29,588
	EVERTEC INC		986	34,419	35,644
	FABRINET		118	15,672	38,200
	FAIR ISAAC & CO INC		215	289,450	308,895
	FASTENAL CO		4,532	65,956	209,061
	FEDERAL SIGNAL CORP		571	47,928	72,271
	FERRARI N V		677	254,007	300,175
	FLOOR & DECOR HLDGS INC CL-A		2,265	193,420	173,590
	GALLAGHER ARTHUR J & CO		649	185,524	186,425
	GARTNER INC		495	86,594	167,632
	GENL DYNAMICS CORP		2,242	427,929	698,630
	GIVAUDAN SA ADR		2,879	141,521	241,865
	GRACO INC		734	61,124	61,641
	HAEMONETICS CORP		453	36,359	33,540
	HDFC BANK LTD ADR		5,292	326,661	406,267
	HEICO CORP CLASS A		3,276	359,033	845,503
	HERMES INTL SCA UNSPON ADR		1,110	274,090	273,273
	HILTON WORLDWIDE HLDGS INC		2,851	276,493	764,296
	HORACE MANN EDUCATORS CP		732	31,121	31,132
	HOYA CORP SPONS ADR		2,511	281,482	320,017
	HURON CONSULTING GRP INC		383	32,287	50,587
	HYATT HOTELS CORP COM CL A		1,074	89,648	151,402
	ICU MEDICAL INC		260	26,260	33,387
	IDACORP INC		463	47,574	58,028
	IDEXX LABS		357	108,461	190,749
	IES HOLDINGS INC		171	28,055	60,375
	INDUSTRIA DE DISENO TEXTIL IND		31,438	226,536	377,005
	INSIGHT ENTERPRISES INC		252	14,107	29,882
	INSTALLED BLDG PRODS INC		172	26,452	34,794
	INTAPP INC		667	26,390	26,713
	INTEGER HOLDINGS CORP		352	35,243	38,196
	INTERDIGITAL INC		104	23,434	26,853
	INTERPARFUMS INC		273	15,173	32,924
	INTESA SANPAOLO S.P.A. ADR		13,669	222,250	497,032
	INTUIT INC		994	491,500	780,419
	INTUITIVE SURGICAL INC		1,364	473,087	656,207
	KADANT INC		106	8,907	35,274
	KIRBY CP		420	26,857	40,030
	KITE RLTY GROUP TR		1,638	33,411	36,003
	KKR & CO INC CL A		4,919	155,232	721,027
	KNIFE RIV HLDG CO		449	32,286	37,034
	LOREAL CO ADR		3,497	175,208	311,674
	LEMAITRE VASCULAR INC		443	29,597	35,989
	LENNAR CORPORATION		8,333	628,321	934,796
	LENOVO GROUP LTD SPONS ADR		7,522	195,782	193,940
	LIBERTY MEDIA COR SER A LBRT		814	49,332	73,358
	LIBERTY MEDIA COR SER C LBRT		2,124	75,056	213,143
	LIBERTY MEDIA COR SER C LBRT L		561	47,516	47,253
	LIGAND PHARMACEUTICALS INC NEW		469	33,929	61,711

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		LIMBACH HOLDINGS INC	355	28,567	48,635
		LINDE PLC	1,318	454,604	606,623
		LIVE NATION ENTERTAINMENT INC	3,092	213,197	456,688
		LONDON STK EXCHANGE GROUP ADR	9,587	159,377	293,707
		LOWES COMPANIES INC	2,335	493,766	522,036
		LPL FINL HLDGS INC COM	687	249,468	271,867
		MACOM TECHNOLOGY SOLU HLDS	351	6,395	48,136
		MAGNOLIA OIL & GAS CORP CL A	2,145	27,602	51,094
		MARKEL GROUP INC	216	249,250	433,791
		MARSH & MCLENNAN COS INC	1,951	312,026	388,639
		MARTIN MARIETTA MATERIALS	2,213	681,948	1,272,209
		MARVELL TECHNOLOGY INC	3,610	276,477	290,136
		MARZETTI COMPANY	214	37,372	38,041
		MATADOR RES CO	985	44,258	49,132
		MATERION CORP COM	292	17,229	30,748
		MEDTRONIC PLC SHS	4,771	572,035	430,535
		MERCK & CO INC NEW COM	5,234	501,842	408,880
		MERIT MED SYST	427	25,291	36,235
		META PLATFORMS INC CL A	3,260	399,242	2,521,414
		MICROCHIP TECHNOLOGY INC	9,224	555,503	623,450
		MICROSOFT CORP	7,867	963,396	4,197,045
		MITSUBISHI HEAVY INDS LTD ADR	6,826	243,862	329,293
		MITSUBISHI UFJ FINCL GRP ADS	73,052	534,597	1,015,423
		MODINE MFG CO	549	25,629	73,873
		MONSTER BEVERAGE CORP NEW COM	7,540	250,511	442,975
		MOODY'S CORP	216	41,907	111,398
		MSCI INC COM	524	213,953	294,153
		MUELLER INDUS INC	775	28,566	66,162
		NATWEST GROUP PLC ADR	34,901	437,925	487,916
		NETFLIX INC	1,163	387,391	1,348,382
		NMI HLDGS INC	1,333	21,674	49,748
		NOMURA RESH INST LTD ADR	4,124	117,162	164,939
		NOVO NORDISK A/S ADR	8,261	403,158	388,845
		NOVONESIS (NOVOZYMES) B ADR	2,169	153,135	141,653
		NVIDIA CORPORATION	24,447	295,083	4,348,388
		OLLIES BARGAIN OUTLET HLDG INC	385	17,967	52,603
		ONESPAN INC.	1,254	24,772	18,497
		ONESPAWORLD HOLDINGS LTD	2,230	44,221	49,328
		ORACLE CORP	846	209,574	214,689
		O'REILLY AUTOMOTIVE INC NEW	7,167	149,450	704,659
		OSHKOSH CORP	3,748	425,391	474,234
		PALO ALTO NETWORKS INC	4,498	181,892	780,853
		PALOMAR HLDGS INC	397	28,049	52,599
		PARKER HANNIFIN CORP	2,022	474,586	1,479,902
		PATHWARD FINANCIAL INC	699	21,269	52,862
		PATRICK INDUSTRIES	343	29,096	33,353
		PATTERSON -UTI ENERGY INC	4,185	33,953	24,733
		PAYPAL HLDGS INC COM	6,846	638,700	470,731
		PERIMETER SOLUTIONS INC	4,847	54,635	78,182
		PJT PARTNERS INC CL A	319	51,748	56,980
		PLYMOUTH INDL REIT INC	1,245	33,854	18,077
		PNC FINL SVCS GP	3,313	458,472	630,365
		PRESTIGE CONSMR HEALTHCARE INC	566	29,895	41,856
		PROCORE TECHNOLOGIES INC	1,237	98,674	88,606
		PROCTER & GAMBLE	3,412	469,835	513,404
		PROGRESS SOFTWARE	583	28,715	28,031
		PROGRESSIVE CORP OHIO	268	12,402	64,867
		PRYSMIAN S P A MILANO ADR	6,824	214,810	274,850
		QUAKER HOUGHTON	142	24,480	16,248
		QUALCOMM INC	3,940	329,006	578,234

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		R P M INC	5,466	363,415	641,763
		RELX PLC SPONSORED ADR	10,356	328,956	537,373
		ROPER TECHNOLOGIES INC	693	249,786	381,427
		ROSS STORES INC	613	61,384	83,699
		RTX CORPORATION	2,911	173,108	458,686
		RYAN SPECIALTY HOLDINGS INC	1,263	85,147	77,283
		S&P GLOBAL INC COM	973	176,562	536,220
		SAFRAN SA	5,559	230,333	460,485
		SAIA INC	60	2,156	18,062
		SALESFORCE INC	1,870	317,192	483,077
		SAP AG	2,633	330,331	754,881
		SCHNEIDER ELEC SA UNSP ADR	7,388	324,684	386,016
		SEA LIMITED ADR	3,884	355,039	608,429
		SEACOAST BANKING CORPOF FLORI	1,897	47,969	53,476
		SHERWIN WILLIAMS COMPANY OHIO	1,507	380,596	498,636
		SHOPIFY INC CL A	2,125	127,825	259,696
		SIEMENS ENERGY AG ADR	5,087	366,078	593,877
		SILICON MOTION TECH CORP ADR	466	33,224	35,668
		SITIME CORPORATION	314	24,724	63,695
		SONY GROUP CORPORATION ADR	60,980	960,462	1,483,034
		SPOTIFY TECHNOLOGY SA	414	169,296	259,388
		SPS COMMERCE INC	138	4,314	15,023
		STAG INDL INC COM	611	17,869	20,976
		STARBUCKS CORP WASHINGTON	3,897	349,960	347,457
		STERLING INFRASTRUCTURE INC	198	10,429	52,983
		STRAUMANN HLDG AG ADR	14,918	194,095	182,134
		STRYKER CORP	1,267	282,315	497,589
		SYNOPSYS INC	1,916	1,018,850	1,213,729
		TAIWAN SMCNDCCTR MFG CO LTD ADR	3,434	597,420	829,723
		TELEDYNE TECH INC	1,312	549,470	722,938
		TENCENT HLDGS LTD UNSPON ADR	4,373	290,682	306,416
		TERUMO CORP ADR UNSPONS ADR	15,717	294,530	267,456
		TESCO PLC ADR	29,141	408,012	492,162
		TESLA INC	2,054	440,091	633,187
		THE ENSIGN GROUP INC	384	16,921	57,600
		THERMO FISHER SCIENTIFIC	1,112	264,415	520,060
		TOAST INC CL A	2,068	81,929	101,001
		TOKI MARINE HOLDING INS ADR	8,510	323,627	346,289
		TOKYO ELECTRON LTD UNSPON ADR	6,437	486,377	584,480
		TOTALENERGIES SE SPONSORED ADS	8,839	560,772	526,362
		TRANE TECHNOLOGIES PLC	776	291,377	339,950
		TRANSDIGM GROUP INC	526	197,759	846,050
		TRANSMEDICS GROUP INC	241	17,191	28,672
		TYLER TECHNOLOGIES INC	512	189,480	299,295
		U S BANCORP COM NEW	14,024	465,597	630,519
		UBER TECHNOLOGIES INC	12,991	770,531	1,139,960
		UCB SA UNSPON ADR	2,252	214,175	245,443
		UFP INDUSTRIES INC	244	9,426	23,912
		UNICREDIT SPA-ADR	9,741	302,679	360,281
		UNILEVER PLC (NEW) ADS	6,591	361,111	385,112
		UNION PACIFIC CORP	2,077	479,113	461,032
		UNITEDHEALTH GP INC	754	93,158	188,168
		VAIL RESORTS	253	50,168	38,016
		VALVOLINE INC COM	758	22,572	26,720
		VEEVA SYS INC CL A	1,266	248,621	359,797
		VERALTO CORP	278	28,190	29,143
		VERISK ANALYTICS INC COM	368	40,166	102,565
		VERITEX HLDGS INC	1,251	29,137	39,682

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	COMMON STOCKS (CONTINUED):				
	VERIZON COMMUNICATIONS		14,806	621,859	633,105
	VICTORY CAP HLDGS, INC CL-A		856	28,084	58,987
	VISA INC CL A		4,431	512,521	1,530,778
	VONTIER CORPORATION		907	26,060	37,613
	VULCAN MATERIALS CO		2,464	421,693	676,787
	W W GRAINGER INC		638	138,903	663,227
	WASTE CONNECTIONS INC		782	140,571	145,976
	WATERS CORP		307	91,708	88,649
	WELLS FARGO & CO NEW		7,849	629,524	632,865
	WESBANCO		1,533	47,074	46,189
	WINTRUST FIN CORP		444	20,491	56,823
	WIX COM LTD		354	30,362	48,155
	WORKDAY INC CL A		2,305	588,935	528,721
	XCEL ENERGY INC		8,349	556,868	613,151
	ZAI LAB LTD-ADR		6,997	225,331	264,479
	TOTAL COMMON STOCKS			63,477,668	102,086,057
	MUTUAL FUNDS:				
	CALAMOS MARKET NEUTRAL INC I		137,118	1,950,000	2,122,586
	PIMCO INCOME I2		792,514	9,276,587	8,503,677
	TOTAL MUTUAL FUNDS			11,226,587	10,626,263
	REAL ESTATE INVESTMENT:				
	BLACKSTONE REAL ESTATE INCOME TRUST, INC.		400,224	5,121,958	5,523,978
	TOTAL REAL ESTATE INVESTMENT			5,121,958	5,523,978
	PRIVATE CREDIT INVESTMENT:				
	BLACKSTONE PRIVATE CREDIT FUND		218,657	5,615,231	5,503,586
	TOTAL PRIVATE CREDIT INVESTMENT			5,615,231	5,503,586
	PRIVATE EQUITY INVESTMENT:				
	POMONA INVESTMENT FUND I		149,802	2,193,363	2,492,204
	TOTAL PRIVATE EQUITY INVESTMENT			2,193,363	2,492,204
	INFRASTRUCTURE INVESTMENT:				
	IIF ERISA LP		3,121,765	3,000,000	3,121,765
	TOTAL INFRASTRUCTURE INVESTMENT			3,000,000	3,121,765
	TOTAL INVESTMENTS			122,294,849	158,822,876
	INTEREST BEARING CASH			5,061,295	5,061,295
	TOTAL			\$ 127,356,144	\$ 163,884,171

*PARTY-IN-INTEREST

SECTION 2. PLAN DESCRIPTION

IN GENERAL

The plan is funded through employer contributions and investment yield on the plan funds.

Coverage is afforded employees working in the Local's jurisdiction for employers with collective bargaining agreements providing for contributions to the plan.

PLAN PROVISIONS

An outline of the major plan provisions in effect as of 8/1/2023 are outlined below in Table 1.

TABLE 1.
PLAN PROVISIONS

VESTING SERVICE:	
Time Period	Years of Vesting Service Earned
Currently	one year for each year in which at least 1,000 hours of pension service or related service is earned

ELIGIBILITY FOR BENEFITS:		
Type of Benefit	Age Requirement	Service Requirement
Normal Pension	62	5 years of vesting service or, if later, the 5 th anniversary of participation
Early Pension	55 or Any Age	15 years of Basic Future Service Credit 30 years of Combined Past Service and Basic Future Service Credit
Disability Pension	Under normal pension age	10 years of Basic Future Service Credit and receiving a Social Security Benefit
Pre-Pension Surviving Spouse Pension	None	Vested and married for one year
Vesting	None	five years of vesting service

SECTION 2. PLAN DESCRIPTION (CONT'D)

BENEFITS:		
Type	Amount	Duration
Normal Pension	\$60 for each year of Past, Basic and Additional Service* (Pre-8/1/22 - 25 year maximum for Additional Service; 8/1/22 - no maximum)	Life
Early Pension	Same as normal but reduced 1/4 of 1% for each month prior to normal pension for benefits earned after 2/1/2002 (1/6 of 1% for benefits earned prior to 2/1/2002). No reduction for participants with at least 30 years of Basic Future Service. In addition, benefits earned after 2/1/2002 are not payable before age 55	Life
Disability	Same as normal	Life
Pre-Pension Surviving Spouse Pension	Payable in married couple form when a participant would have attained earliest pension age	Life
Post-Pension Surviving Spouse Pension	Married couple benefit	Life

OPTIONS AT NORMAL AND EARLY PENSION AGE:		
Type	Amount	Duration
Life Only	Same as normal	Life
Married Couple	Actuarially reduced with 50%, 75%, or 100% of the pension payable to surviving spouse	Life of both pensioner and spouse

*Accrued Benefits earned prior to August 1, 2021, for the former Local 35 Pension Fund participants were frozen as of July 31, 2021, using the Local 35 Pension Fund plan provisions.

Schedule II

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY					
<u>MONEY MARKET FUNDS:</u>					
*	MORGAN STANLEY PRIVATE BANK		3,618,981	\$ 3,618,981	\$ 3,618,981
*	MSPBNA PREFERRED SAVINGS		3,105,046	3,105,046	3,105,046
TOTAL MONEY MARKET FUNDS				6,724,027	6,724,027
<u>U.S. GOVERNMENT SECURITIES:</u>					
	FEDERAL NATIONAL MTG ASSN	POOL BO4708	415,000	398,197	86,029
	FEDERAL NATIONAL MTG ASSN	POOL BP5878	405,000	422,070	171,007
	FEDERAL NATIONAL MTG ASSN	POOL CB8687	455,000	428,041	404,533
	FEDERAL NATIONAL MTG ASSN	POOL MA3744	390,000	394,052	42,504
	FEDERAL NATIONAL MTG ASSN	POOL MA4210	300,000	261,776	134,947
	FEDERAL NATIONAL MTG ASSN	POOL MA4564	400,000	400,732	264,642
	FEDERAL NATIONAL MTG ASSN	POOL MA4600	510,000	491,575	364,717
	FEDERAL NATIONAL MTG ASSN	POOL MA4655	420,000	414,225	317,976
	FEDERAL NATIONAL MTG ASSN	POOL MA4805	410,000	393,056	325,524
	FEDERAL NATIONAL MTG ASSN	POOL MA5587	103,000	99,554	97,234
	FHLMC 30 YR GOLD SD8091		150,000	158,109	60,424
	FHLMC 30 YR GOLD SD8122		400,000	417,178	186,276
	FHLMC 30 YR GOLD SD8128		339,000	342,688	184,682
	FHLMC 30 YR GOLD SD8288		420,000	398,236	342,062
	FHLMC 30 YR GOLD SD8470		291,000	278,105	261,286
	UNITED STATES TREASURY BOND	2/15/2054 4.250%	420,000	394,510	377,509
	UNITED STATES TREASURY BOND	11/15/2042 4.000%	135,000	140,637	121,827
	UNITED STATES TREASURY NOTE	8/15/2028 2.875%	460,000	426,829	446,559
	UNITED STATES TREASURY NOTE	2/28/2029 4.250%	150,000	152,607	151,682
	UNITED STATES TREASURY NOTE	7/31/2031 4.125%	405,000	408,592	406,345
	UNITED STATES TREASURY NOTE	5/31/2032 4.125%	185,000	183,475	184,870
	UNITED STATES TREASURY NOTE	5/15/2033 3.375%	730,000	689,642	689,736
	UNITED STATES TREASURY NOTE	11/30/2025 4.875%	112,000	112,215	112,171
	UNITED STATES TREASURY NOTE	4/15/2027 4.500%	734,000	737,885	740,035
	UNITED STATES TREASURY NOTE	5/15/2027 4.500%	734,000	737,121	740,365
	UNITED STATES TREASURY NOTE	6/15/2027 4.625%	731,000	738,702	739,538
	UNITED STATES TREASURY NOTE	3/15/2028 3.875%	865,000	863,600	864,628
	UNITED STATES TREASURY NOTE	7/15/2028 3.875%	750,000	750,296	749,561
	UNITED STATES TREASURY NOTE	9/30/2030 4.625%	500,000	510,426	514,805
	UNITED STATES TREASURY NOTE	1/31/2030 3.500%	695,000	669,355	682,267
TOTAL U.S. GOVERNMENT SECURITIES				12,813,486	10,765,741
<u>CORPORATE BONDS:</u>					
	ABBVIE INC	11/21/2026 2.950%	255,000	246,731	250,531
	AIR LEASE CORP	8/15/2026 1.875%	258,000	235,656	250,782
	ARES CAPITAL CORP	7/15/2029 5.950%	190,000	194,245	194,606
	ASBURY AUTOMOTIVE GROUP INC	3/1/2030 4.750%	185,000	175,519	177,680
	BANK OF AMERICA CORP FXD TO 032028 VAR THRAFR 3.9700%	3/5/2029 3.970%	507,000	494,349	500,825
	BANK OF AMERICA CORP FXD TO 042037 VAR THRAFR 4.2440%	4/24/2038 4.244%	185,000	201,456	167,908
	BOEING CO/THE	2/1/2028 3.250%	258,000	247,788	249,707
	BOOKING HOLDINGS INC	6/1/2026 3.600%	251,000	246,699	249,243
	CAPITAL ONE FINANCIAL CORP FXD TO 052027 VAR THRAFR 4.9270%	5/10/2028 4.927%	248,000	248,412	249,357
	CAPITAL ONE FINANCIAL CORP FXD TO 062028 VAR THRAFR 6.312%	6/8/2029 6.312%	180,000	186,649	188,012
	CENTRAL GARDEN & PET CO	10/15/2030 4.125%	205,000	206,932	192,653
	CHARTER COMM OPERATING LLC / CHARTER COMM OPERATING CAPITAL	3/30/2029 5.050%	185,000	181,518	186,108
	CHENIERE ENERGY PARTNERS LP	10/1/2029 4.500%	195,000	195,913	192,843

**CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND**

EIN: 06-1211087 PIN: 001
Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	<u>CORPORATE BONDS (CONTINUED):</u>				
	CIGNA GROUP/THE	3/1/2027 3.400%	253,000	244,155	248,901
	CITIGROUP INC FXD TO 032030 VAR THRAFR 4.4120%	3/31/2031 4.412%	185,000	176,268	182,802
	CITIGROUP INC FXD TO 072027 VAR THRAFR 3.6680%	7/24/2028 3.668%	381,000	372,954	374,687
	COMCAST CORP	10/15/2048 4.700%	180,000	218,532	152,937
	DELL INTERNATIONAL LLC / EMC CORP	10/1/2029 5.300%	244,000	250,442	250,476
	DUKE ENERGY CORP	8/15/2027 3.150%	195,000	199,772	173,096
	DUKE ENERGY CORP	6/15/2031 2.550%	256,000	242,791	250,122
	ENERGY TRANSFER LP	5/15/2028 4.950%	247,000	247,176	249,639
	EQUINIX INC	11/18/2029 3.200%	195,000	210,638	184,027
	EXELON CORP	4/15/2026 3.400%	251,000	245,089	248,809
	FREEPORT-MCMORAN INC	9/1/2027 5.000%	185,000	181,420	184,996
	GENERAL MOTORS FINANCIAL CO INC	8/20/2027 2.700%	262,000	250,037	252,129
	GOLDMAN SACHS GROUP INC FXD TO 042028 VAR THRAFR 3.8140%	4/23/2029 3.814%	254,000	245,854	249,230
	GOLDMAN SACHS GROUP INC/THE FXD TO 102026 VAR THRAFR 1.948%	10/21/2027 1.948%	258,000	236,813	249,783
	HCA INC	6/15/2026 5.250%	248,000	245,422	248,396
	HEWLETT PACKARD ENTERPRISE CO	9/25/2027 4.400%	251,000	250,763	250,849
	JPMORGAN CHASE & CO FXD TO 042051 VAR THRAFR 3.3280%	4/22/2052 3.328%	200,000	144,818	139,392
	JPMORGAN CHASE & CO FXD TO 052027 VAR THRAFR 3.5400%	5/1/2028 3.540%	253,000	242,288	248,906
	JPMORGAN CHASE & CO FXD TO 092026 VAR THRAFR 1.4700%	9/22/2027 1.470%	259,000	237,102	250,168
	KINDER MORGAN INC	2/1/2029 5.000%	247,000	248,974	250,148
	MICRON TECHNOLOGY INC	11/1/2029 6.750%	233,000	250,626	250,680
	MURPHY OIL CORP	10/1/2032 6.000%	185,000	184,769	177,469
	MYLAN INC	4/15/2028 4.550%	255,000	250,235	251,685
	NEXTERA ENERGY CAPITAL HOLDINGS INC	2/28/2028 4.900%	246,000	248,133	248,606
	ORACLE CORP	4/1/2027 2.800%	256,000	239,226	249,190
	QUANTA SERVICES INC	1/15/2032 2.350%	205,000	203,365	176,602
	ROPER TECHNOLOGIES INC	6/30/2030 2.000%	230,000	200,841	203,681
	RTX CORP	11/8/2026 5.750%	246,000	250,289	249,642
	SERVICE CORP INTERNATIONAL/US	6/1/2029 5.125%	195,000	210,636	193,345
	SOUTHWEST AIRLINES CO	6/15/2027 5.125%	248,000	248,870	249,614
	SUNOCO LP / SUNOCO FINANCE CORP	5/15/2029 4.500%	195,000	180,375	189,088
	SYSCO CORP	2/15/2050 3.300%	210,000	216,027	140,688
	T-MOBILE USA INC	4/15/2026 2.625%	195,000	209,215	195,207
	T-MOBILE USA INC	2/1/2028 4.750%	253,000	243,800	249,326
	TRUIST FINANCIAL CORP FXD TO 102028 VAR THRAFR 7.161%	10/30/2029 7.161%	232,000	250,166	250,365
	UNITED RENTALS NORTH AMERICA INC	1/15/2028 4.875%	185,000	180,705	184,054
	US BANCORP FXD TO 072027 VAR THRAFR 4.5480%	7/22/2028 4.548%	249,000	246,010	249,361
	WELLS FARGO & CO FXD TO 032027VAR THRAFR 3.526%	3/24/2028 3.526%	381,000	363,859	374,931
	WELLS FARGO & CO FXD TO 032032VAR THRAFR 3.35%	3/2/2033 3.350%	225,000	192,207	205,973
	TOTAL CORPORATE BONDS			12,122,529	11,979,255
	<u>COMMON STOCKS:</u>				
	3I GROUP PLC UNSPONS ADR		9,031	134,598	248,045
	ACCENTURE PLC IRELAND CL A		1,362	401,701	363,790
	ACI WORLDWIDE INC		695	37,150	29,579
	ADOBE INC		1,691	754,126	604,854
	ADYEN N V UNSPONSRED ADR		16,334	286,992	282,415
	AGNICO EAGLE MINES LTD		841	102,547	104,587
	AIR PROD & CHEM INC		2,480	757,515	713,942
	AIRBNB INC CL A		3,383	474,319	447,943
	AIRBUS SE UNSPONSORED ADR		16,843	778,161	848,399
	ALCON INC		8,962	658,074	784,623
	ALPHABET INC CL A		4,395	725,246	843,401
	ALPHABET INC CL C		4,062	681,657	783,397
	AMAZON COM INC		12,880	804,342	3,015,337
	AMER INTL GP INC NEW		8,310	616,095	645,105
	AMERICAN WATER WORKS CO		3,969	536,876	556,613
	AMERIPRISE FINCL INC		1,735	306,125	899,060
	AMETEK INC NEW		619	104,891	114,422
	AMGEN INC		2,656	586,478	783,786

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

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(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		ANI PHARMACEUTICALS INC	557	32,971	35,286
		APPFOLIO INC CL A	335	77,055	89,572
		APPLE INC	8,322	740,107	1,727,398
		APPLIED IND TECH INC	267	24,002	72,491
		ARCH CAPITAL GROUP LTD	1,800	34,550	154,908
		ARES MANAGEMENT CORP - A	1,296	134,417	240,447
		ARGENX SE ADR	703	350,544	471,242
		ASML HOLDING NV NY REG NEW	1,100	422,171	764,181
		ASTRANA HEALTH INC	699	27,503	16,678
		ASTRAZENECA PLC ADR	5,644	387,427	412,520
		ATMOS ENERGY CP	4,765	529,104	742,959
		AVIENT CORPORATION	844	13,806	26,645
		AXA ADS	6,160	289,534	300,910
		AXSOME THERAPEUTICS INC	204	22,658	20,682
		BAE SYS PLC SPON ADR	2,847	277,379	271,869
		BANCO SANTANDER S.A.	33,739	290,545	290,493
		BANNER CORP COM NEW	791	56,393	49,101
		BELDEN INC	488	30,867	60,341
		BELLRING BRANDS INC	635	26,521	34,658
		BERKLEY W R CORP	1,648	91,459	113,399
		BLACKSTONE INC	3,995	474,040	690,975
		BOOT BARN HLDGS INC COM	239	5,139	41,084
		BRAMBLES LTD SPONSORED ADR	11,798	210,722	363,249
		BROADCOM INC	1,675	285,539	491,948
		BROOKFIELD ASSET MANAGMT LTD	2,665	61,018	164,351
		BROOKFIELD CORP CL A	13,169	337,578	882,981
		BROOKFIELD INFRA CORP SB VTG A	10,186	348,221	397,661
		BROOKFIELD RENEWABLE CORP CL A	4,405	167,687	161,355
		BROWN & BROWN INC	5,235	256,756	478,322
		BYD COMPANY LTD UNSPON ADR	15,654	266,283	230,129
		CAPITAL ONE FINANCIAL CORP	5,927	719,393	1,274,305
		CARMAX INC	981	62,052	55,534
		CASELLA WASTE SYS INC CL A	373	17,481	40,556
		CBRE GROUP INC - A	3,116	216,514	485,286
		CCC INTELLIGENT SOLUTIONS HLD	14,673	165,093	141,888
		CELESTICA INC	998	177,121	199,460
		CHART INDS INC	211	4,607	41,953
		CHECK POINT SOFTWARE TECH LTD	1,511	309,610	281,348
		COCA COLA CO	10,035	583,590	681,276
		COMMERCE BANCSHARES	5,975	333,677	365,670
		COMPAGNIE FIN RICHEMONTAG ADR	13,397	250,073	220,086
		COMPASS GROUP PLC SPD ADR	4,346	88,626	153,270
		CONSTELLATION BRANDS INC CL A	1,905	456,365	318,211
		COPART INC	12,146	244,585	550,578
		CORTEVA INC	14,179	488,050	1,022,731
		COSTAR GROUP INC	5,536	420,681	526,972
		COTERRA ENERGY INC	22,516	356,105	549,165
		CREDO TECHNOLOGY GRP HOLDING	346	24,108	38,596
		CULLEN FROST BANKERS INC	3,990	390,903	508,366
		DANAHER CORPORATION	2,623	369,209	517,151
		DANONE SPONSORED ADR	29,496	425,914	485,327
		DEUTSCHE TELEKOM AG ADR	5,711	101,916	205,767
		DOMINOS PIZZA INC	605	190,216	280,242
		E.ON SE	19,135	340,232	349,424
		EAGLE MATLS INC	232	49,721	52,035

**CONSTRUCTION AND GENERAL LABORERS'
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July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
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COMMON STOCKS (CONTINUED):					
	EATON CORP PLC SHS		2,163	359,433	832,149
	ECOLAB INC		2,790	624,400	730,310
	ENERPAC TOOL GROUP CORP CL A		514	23,081	19,794
	ENOVA INTL INC COM		384	39,571	40,151
	ENPRO INC		285	28,225	60,537
	ENTEGRIS INC		2,238	225,423	175,593
	ENTERPRISE FINCL SVCS CORP		955	43,429	52,706
	EQUINIX INC		610	341,255	478,954
	EQUITY LIFESTYLE PROPERTIES		6,578	490,601	394,154
	ESCO TECHNOLOGIES		324	25,042	62,759
	EVERCORE INC CLASS A		98	6,179	29,588
	EVERTEC INC		986	34,419	35,644
	FABRINET		118	15,672	38,200
	FAIR ISAAC & CO INC		215	289,450	308,895
	FASTENAL CO		4,532	65,956	209,061
	FEDERAL SIGNAL CORP		571	47,928	72,271
	FERRARI N V		677	254,007	300,175
	FLOOR & DECOR HLDGS INC CL-A		2,265	193,420	173,590
	GALLAGHER ARTHUR J & CO		649	185,524	186,425
	GARTNER INC		495	86,594	167,632
	GENL DYNAMICS CORP		2,242	427,929	698,630
	GIVAUDAN SA ADR		2,879	141,521	241,865
	GRACO INC		734	61,124	61,641
	HAEMONETICS CORP		453	36,359	33,540
	HDFC BANK LTD ADR		5,292	326,661	406,267
	HEICO CORP CLASS A		3,276	359,033	845,503
	HERMES INTL SCA UNSPON ADR		1,110	274,090	273,273
	HILTON WORLDWIDE HLDGS INC		2,851	276,493	764,296
	HORACE MANN EDUCATORS CP		732	31,121	31,132
	HOYA CORP SPONS ADR		2,511	281,482	320,017
	HURON CONSULTING GRP INC		383	32,287	50,587
	HYATT HOTELS CORP COM CL A		1,074	89,648	151,402
	ICU MEDICAL INC		260	26,260	33,387
	IDACORP INC		463	47,574	58,028
	IDEXX LABS		357	108,461	190,749
	IES HOLDINGS INC		171	28,055	60,375
	INDUSTRIA DE DISENO TEXTIL IND		31,438	226,536	377,005
	INSIGHT ENTERPRISES INC		252	14,107	29,882
	INSTALLED BLDG PRODS INC		172	26,452	34,794
	INTAPP INC		667	26,390	26,713
	INTEGER HOLDINGS CORP		352	35,243	38,196
	INTERDIGITAL INC		104	23,434	26,853
	INTERPARFUMS INC		273	15,173	32,924
	INTESA SANPAOLO S.P.A. ADR		13,669	222,250	497,032
	INTUIT INC		994	491,500	780,419
	INTUITIVE SURGICAL INC		1,364	473,087	656,207
	KADANT INC		106	8,907	35,274
	KIRBY CP		420	26,857	40,030
	KITE RLTY GROUP TR		1,638	33,411	36,003
	KKR & CO INC CL A		4,919	155,232	721,027
	KNIFE RIV HLDG CO		449	32,286	37,034
	LOREAL CO ADR		3,497	175,208	311,674
	LEMAITRE VASCULAR INC		443	29,597	35,989
	LENNAR CORPORATION		8,333	628,321	934,796
	LENOVO GROUP LTD SPONS ADR		7,522	195,782	193,940
	LIBERTY MEDIA COR SER A LBRT		814	49,332	73,358
	LIBERTY MEDIA COR SER C LBRT		2,124	75,056	213,143
	LIBERTY MEDIA COR SER C LBRT L		561	47,516	47,253
	LIGAND PHARMACEUTICALS INC NEW		469	33,929	61,711

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
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		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		LIMBACH HOLDINGS INC	355	28,567	48,635
		LINDE PLC	1,318	454,604	606,623
		LIVE NATION ENTERTAINMENT INC	3,092	213,197	456,688
		LONDON STK EXCHANGE GROUP ADR	9,587	159,377	293,707
		LOWES COMPANIES INC	2,335	493,766	522,036
		LPL FINL HLDGS INC COM	687	249,468	271,867
		MACOM TECHNOLOGY SOLU HLDS	351	6,395	48,136
		MAGNOLIA OIL & GAS CORP CL A	2,145	27,602	51,094
		MARKEL GROUP INC	216	249,250	433,791
		MARSH & MCLENNAN COS INC	1,951	312,026	388,639
		MARTIN MARIETTA MATERIALS	2,213	681,948	1,272,209
		MARVELL TECHNOLOGY INC	3,610	276,477	290,136
		MARZETTI COMPANY	214	37,372	38,041
		MATADOR RES CO	985	44,258	49,132
		MATERION CORP COM	292	17,229	30,748
		MEDTRONIC PLC SHS	4,771	572,035	430,535
		MERCK & CO INC NEW COM	5,234	501,842	408,880
		MERIT MED SYST	427	25,291	36,235
		META PLATFORMS INC CL A	3,260	399,242	2,521,414
		MICROCHIP TECHNOLOGY INC	9,224	555,503	623,450
		MICROSOFT CORP	7,867	963,396	4,197,045
		MITSUBISHI HEAVY INDS LTD ADR	6,826	243,862	329,293
		MITSUBISHI UFJ FINCL GRP ADS	73,052	534,597	1,015,423
		MODINE MFG CO	549	25,629	73,873
		MONSTER BEVERAGE CORP NEW COM	7,540	250,511	442,975
		MOODY'S CORP	216	41,907	111,398
		MSCI INC COM	524	213,953	294,153
		MUELLER INDUS INC	775	28,566	66,162
		NATWEST GROUP PLC ADR	34,901	437,925	487,916
		NETFLIX INC	1,163	387,391	1,348,382
		NMI HLDGS INC	1,333	21,674	49,748
		NOMURA RESH INST LTD ADR	4,124	117,162	164,939
		NOVO NORDISK A/S ADR	8,261	403,158	388,845
		NOVONESIS (NOVOZYMES) B ADR	2,169	153,135	141,653
		NVIDIA CORPORATION	24,447	295,083	4,348,388
		OLLIES BARGAIN OUTLET HLDG INC	385	17,967	52,603
		ONESPAN INC.	1,254	24,772	18,497
		ONESPAWORLD HOLDINGS LTD	2,230	44,221	49,328
		ORACLE CORP	846	209,574	214,689
		O'REILLY AUTOMOTIVE INC NEW	7,167	149,450	704,659
		OSHKOSH CORP	3,748	425,391	474,234
		PALO ALTO NETWORKS INC	4,498	181,892	780,853
		PALOMAR HLDGS INC	397	28,049	52,599
		PARKER HANNIFIN CORP	2,022	474,586	1,479,902
		PATHWARD FINANCIAL INC	699	21,269	52,862
		PATRICK INDUSTRIES	343	29,096	33,353
		PATTERSON -UTI ENERGY INC	4,185	33,953	24,733
		PAYPAL HLDGS INC COM	6,846	638,700	470,731
		PERIMETER SOLUTIONS INC	4,847	54,635	78,182
		PJT PARTNERS INC CL A	319	51,748	56,980
		PLYMOUTH INDL REIT INC	1,245	33,854	18,077
		PNC FINL SVCS GP	3,313	458,472	630,365
		PRESTIGE CONSMR HEALTHCARE INC	566	29,895	41,856
		PROCORE TECHNOLOGIES INC	1,237	98,674	88,606
		PROCTER & GAMBLE	3,412	469,835	513,404
		PROGRESS SOFTWARE	583	28,715	28,031
		PROGRESSIVE CORP OHIO	268	12,402	64,867
		PRYSMIAN S P A MILANO ADR	6,824	214,810	274,850
		QUAKER HOUGHTON	142	24,480	16,248
		QUALCOMM INC	3,940	329,006	578,234

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

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		IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY			
		COMMON STOCKS (CONTINUED):			
		R P M INC	5,466	363,415	641,763
		RELX PLC SPONSORED ADR	10,356	328,956	537,373
		ROPER TECHNOLOGIES INC	693	249,786	381,427
		ROSS STORES INC	613	61,384	83,699
		RTX CORPORATION	2,911	173,108	458,686
		RYAN SPECIALTY HOLDINGS INC	1,263	85,147	77,283
		S&P GLOBAL INC COM	973	176,562	536,220
		SAFRAN SA	5,559	230,333	460,485
		SAIA INC	60	2,156	18,062
		SALESFORCE INC	1,870	317,192	483,077
		SAP AG	2,633	330,331	754,881
		SCHNEIDER ELEC SA UNSP ADR	7,388	324,684	386,016
		SEA LIMITED ADR	3,884	355,039	608,429
		SEACOAST BANKING CORPOF FLORI	1,897	47,969	53,476
		SHERWIN WILLIAMS COMPANY OHIO	1,507	380,596	498,636
		SHOPIFY INC CL A	2,125	127,825	259,696
		SIEMENS ENERGY AG ADR	5,087	366,078	593,877
		SILICON MOTION TECH CORP ADR	466	33,224	35,668
		SITIME CORPORATION	314	24,724	63,695
		SONY GROUP CORPORATION ADR	60,980	960,462	1,483,034
		SPOTIFY TECHNOLOGY SA	414	169,296	259,388
		SPS COMMERCE INC	138	4,314	15,023
		STAG INDL INC COM	611	17,869	20,976
		STARBUCKS CORP WASHINGTON	3,897	349,960	347,457
		STERLING INFRASTRUCTURE INC	198	10,429	52,983
		STRAUMANN HLDG AG ADR	14,918	194,095	182,134
		STRYKER CORP	1,267	282,315	497,589
		SYNOPSYS INC	1,916	1,018,850	1,213,729
		TAIWAN SMCNDCTR MFG CO LTD ADR	3,434	597,420	829,723
		TELEDYNE TECH INC	1,312	549,470	722,938
		TENCENT HLDGS LTD UNSPON ADR	4,373	290,682	306,416
		TERUMO CORP ADR UNSPONS ADR	15,717	294,530	267,456
		TESCO PLC ADR	29,141	408,012	492,162
		TESLA INC	2,054	440,091	633,187
		THE ENSIGN GROUP INC	384	16,921	57,600
		THERMO FISHER SCIENTIFIC	1,112	264,415	520,060
		TOAST INC CL A	2,068	81,929	101,001
		TOKI MARINE HOLDING INS ADR	8,510	323,627	346,289
		TOKYO ELECTRON LTD UNSPON ADR	6,437	486,377	584,480
		TOTALENERGIES SE SPONSORED ADS	8,839	560,772	526,362
		TRANE TECHNOLOGIES PLC	776	291,377	339,950
		TRANSDIGM GROUP INC	526	197,759	846,050
		TRANSMEDICS GROUP INC	241	17,191	28,672
		TYLER TECHNOLOGIES INC	512	189,480	299,295
		U S BANCORP COM NEW	14,024	465,597	630,519
		UBER TECHNOLOGIES INC	12,991	770,531	1,139,960
		UCB SA UNSPON ADR	2,252	214,175	245,443
		UFP INDUSTRIES INC	244	9,426	23,912
		UNICREDIT SPA-ADR	9,741	302,679	360,281
		UNILEVER PLC (NEW) ADS	6,591	361,111	385,112
		UNION PACIFIC CORP	2,077	479,113	461,032
		UNITEDHEALTH GP INC	754	93,158	188,168
		VAIL RESORTS	253	50,168	38,016
		VALVOLINE INC COM	758	22,572	26,720
		VEEVA SYS INC CL A	1,266	248,621	359,797
		VERALTO CORP	278	28,190	29,143
		VERISK ANALYTICS INC COM	368	40,166	102,565
		VERITEX HLDGS INC	1,251	29,137	39,682

Schedule II (Continued)

CONSTRUCTION AND GENERAL LABORERS'
LOCAL NO. 190 PENSION FUND

EIN: 06-1211087 PIN: 001

Schedule H, Line 4i - Schedule Of Assets (Held At End Of Year)

July 31, 2025

(a)	(b)	(c)	(c)	(d)	(e)
		DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, OR MATURITY VALUE	NUMBER OF UNITS HELD	COST	CURRENT VALUE
	IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY				
	COMMON STOCKS (CONTINUED):				
	VERIZON COMMUNICATIONS		14,806	621,859	633,105
	VICTORY CAP HLDGS, INC CL-A		856	28,084	58,987
	VISA INC CL A		4,431	512,521	1,530,778
	VONTIER CORPORATION		907	26,060	37,613
	VULCAN MATERIALS CO		2,464	421,693	676,787
	W W GRAINGER INC		638	138,903	663,227
	WASTE CONNECTIONS INC		782	140,571	145,976
	WATERS CORP		307	91,708	88,649
	WELLS FARGO & CO NEW		7,849	629,524	632,865
	WESBANCO		1,533	47,074	46,189
	WINTRUST FIN CORP		444	20,491	56,823
	WIX COM LTD		354	30,362	48,155
	WORKDAY INC CL A		2,305	588,935	528,721
	XCEL ENERGY INC		8,349	556,868	613,151
	ZAI LAB LTD-ADR		6,997	225,331	264,479
	TOTAL COMMON STOCKS			63,477,668	102,086,057
	MUTUAL FUNDS:				
	CALAMOS MARKET NEUTRAL INC I		137,118	1,950,000	2,122,586
	PIMCO INCOME I2		792,514	9,276,587	8,503,677
	TOTAL MUTUAL FUNDS			11,226,587	10,626,263
	REAL ESTATE INVESTMENT:				
	BLACKSTONE REAL ESTATE INCOME TRUST, INC.		400,224	5,121,958	5,523,978
	TOTAL REAL ESTATE INVESTMENT			5,121,958	5,523,978
	PRIVATE CREDIT INVESTMENT:				
	BLACKSTONE PRIVATE CREDIT FUND		218,657	5,615,231	5,503,586
	TOTAL PRIVATE CREDIT INVESTMENT			5,615,231	5,503,586
	PRIVATE EQUITY INVESTMENT:				
	POMONA INVESTMENT FUND I		149,802	2,193,363	2,492,204
	TOTAL PRIVATE EQUITY INVESTMENT			2,193,363	2,492,204
	INFRASTRUCTURE INVESTMENT:				
	IIF ERISA LP		3,121,765	3,000,000	3,121,765
	TOTAL INFRASTRUCTURE INVESTMENT			3,000,000	3,121,765
	TOTAL INVESTMENTS			122,294,849	158,822,876
	INTEREST BEARING CASH			5,061,295	5,061,295
	TOTAL			\$ 127,356,144	\$ 163,884,171

*PARTY-IN-INTEREST

SECTION 2. PLAN DESCRIPTION (CONT'D)

CENSUS OF ACTIVE PARTICIPANTS

Table 2. depicts the active participants as of 8/1/2024.

TABLE 2.
CENSUS OF ACTIVE PARTICIPANTS

AGE	YEARS OF PENSION SERVICE TO DATE											TOTAL
	0-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40-44	45-49	50&OVER	
20-24	47	1	0	0	0	0	0	0	0	0	0	48
25-29	53	16	5	1	0	0	0	0	0	0	0	75
30-34	59	14	9	1	0	0	0	0	0	0	0	83
35-39	51	25	7	4	1	2	1	0	0	0	0	91
40-44	69	25	10	7	4	4	1	4	1	1	0	126
45-49	20	13	7	2	2	2	2	2	2	2	1	55
50-54	31	13	5	2	10	2	6	7	4	6	4	90
55-59	26	12	5	4	2	2	7	5	6	5	4	78
60-64	8	6	2	4	1	2	2	3	0	2	5	35
65-69	0	0	0	0	1	1	0	0	0	0	0	2
70-74	0	1	0	0	0	0	0	0	0	0	0	1
75+	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	364	126	50	25	21	15	19	21	13	16	14	684

The average age of the active participant is 41. The average years of combined Basic and Additional pension service is 10 years.

Attachment to 2024 Form 5500

Schedule MB, line 4a - Illustration Supporting Actuarial Certification of Status
Plan Name Construction Laborers Local 190 Pension Plan **EIN:** 06-1211087
Plan Sponsor's Name Board of Trustees Local 190 Pension Plan **PN:** 001

Illustrate the details providing the actuarial certification of status.
The Plan is neither in endangered nor critical status. The Pension Fund is approximately 101% funded based upon actuarial value of assets.

SECTION 4. ACTUARIAL STATUS (CONT'D)

ASSUMPTIONS

We suggest and have used in this valuation the following assumptions:

1. **MORTALITY.** The mortality table we have employed in this valuation is the UP-1984 Mortality Table set forward one year for males and females for pre-pension experience and set forward one-year for males and set back five years for females for post post-pension experience.

2. **INVESTMENT YIELD FOR VALUATION PURPOSES.** We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future.

3. **INVESTMENT YIELD FOR THE PURPOSES OF ACCUMULATED PLAN BENEFITS AND EMPLOYER WITHDRAWAL LIABILITY.** We have assumed that the plan funds will earn 7 1/2% annual compound interest in the future for withdrawal liability purposes.

4. **TURNOVER.** We have assumed that no terminations of employment, other than death, disability or pension, will occur in the future.

5. **DISABILITY.** We have employed the 1973 Disability Model, Transactions of Society of Actuaries, XXVI, in assuming the rate of disability in the future.

6. **FUTURE WORK YEAR.** We have assumed that each active participant will work 1,300 hours per year in the future.

7. **AGE AT PENSION.** We have assumed that each active participant will retire at the earlier of a) age 55 with at least 30 years of total Basic Service or b) age 58 with at least 30 years of Basic Service or c) age 62; but not before one year if already eligible. For this purpose, we have assumed that each active participant will earn a year of Basic Service for each future year until retirement.

8. **ADMINISTRATION EXPENSES.** We have assumed \$550,000 will be the annual cost of administration.

9. **NUMBER OF ACTIVE PARTICIPANTS.** We have assumed that the number of active participants will remain constant from here forward with replacements being made immediately upon pension or death. A participant is considered to be an active participant if the participant is listed on the active participant file provided by the Fund Office and they worked at least one hour in covered employment in the fiscal year preceding the actuarial valuation.

10. **ACTIVE LIABILITY CONTINGENCY.** We have increased the liability for active members by 15% to account for possible future liabilities of members who may not be currently included in this valuation as well as the merger.

Schedule R, line 13d - Collective Bargaining Agreement Expiration Date

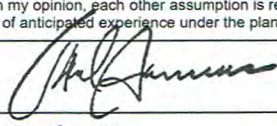
CONSTRUCTION & GENERAL LABORERS'
LOCAL 190 PENSION FUND
EIN: 06-1211087
PN: 001

The Construction & General Laborers' Local 190 Pension Fund was covered by two Collective Bargaining Agreements which expire on March 31, 2028 and April 30, 2028.

Schedule R, line 13e - Information on Contribution Rates and Base Units

CONSTRUCTION & GENERAL LABORERS'
LOCAL 190 PENSION FUND
EIN: 06-1211087
PN: 001

The Construction & General Laborers' Local 190 Pension Fund's hourly contribution rates was \$15.15 per hour based on work under the Heavy & Highway agreement, and \$14.80 per hour based on work under the Building agreement.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 08/01/2024 and ending 07/31/2025		
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONSTRUCTION & GENERAL LABORERS' LOCAL 190 PENSION FUND		D Employer Identification Number (EIN) 06-1211087
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month 08 Day 01 Year 2024		
b Assets		
(1) Current value of assets	1b(1)	150,471,285
(2) Actuarial value of assets for funding standard account	1b(2)	150,471,285
c (1) Accrued liability for plan using immediate gain methods	1c(1)	167,412,715
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	0
(b) Accrued liability under entry age normal method	1c(2)(b)	167,412,715
(c) Normal cost under entry age normal method	1c(2)(c)	2,695,839
(3) Accrued liability under unit credit cost method	1c(3)	147,756,727
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	273,164,301
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	5,797,895
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	0
(3) Expected plan disbursements for the plan year	1d(3)	13,504,207
Statement by Enrolled Actuary		
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE	 Signature of actuary	05/07/2026 Date
FRANK IANNUCCI		2605241
Type or print name of actuary		Most recent enrollment number
SUMMIT ACTUARIAL SERVICES, LLC		845-567-6090
Firm name		Telephone number (including area code)
11 RACQUET ROAD NEWBURGH NY 12550 Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. Schedule MB (Form 5500) 2024 v. 240311		