

<div>Form 5500</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div>	<div>OMB Nos. 1210-0110 1210-0089</div> <div>2024</div> <div>This Form is Open to Public Inspection</div>
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
A	This return/report is for: <div><div>☐ a multiemployer plan</div><div>☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div>☒ a single-employer plan</div><div>☐ a DFE (specify) _____</div></div>
B	This return/report is: <div><div>☐ the first return/report</div><div>☐ the final return/report</div><div>☐ an amended return/report</div><div>☐ a short plan year return/report (less than 12 months)</div></div>
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: <div><div>☐ Form 5558</div><div>☐ automatic extension</div><div>☐ the DFVC program</div><div>☐ special extension (enter description)</div></div>
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 11/01/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MID-WEST FORGE CORPORATION 2778 SOM CENTER ROAD SUITE 200 WILLOUGHBY HILLS, OH 44094
2b	Employer Identification Number (EIN) 34-6510647
2c	Plan Sponsor's telephone number 216-481-3030
2d	Business code (see instructions) 332110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/18/2026	HAFEZ YOUSSEF
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 142
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 18 6a(2) 17 6b 65 6c 41 6d 123 6e 18 6f 141 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MID-WEST FORGE CORPORATION	D Employer Identification Number (EIN) 34-6510647
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 11 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	17924629	
b	Actuarial value	2b	17924629	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	81	10137053	10137053
b	For terminated vested participants	43	1983620	1983620
c	For active participants	18	3297805	3372034
d	Total	142	15418478	15492707
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.37 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	60214	
b	Expected plan-related expenses	6b	111000	
c	Target normal cost	6c	171214	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		04/20/2026
	Signature of actuary	Date
AUDREY CERVAS	Type or print name of actuary	26-06430
		Most recent enrollment number
BUCK GLOBAL, LLC	Firm name	216-682-7581
		Telephone number (including area code)
323 LAKESIDE AVENUE, #410 CLEVELAND, OH 44113	Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1376645
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		427874
9 Amount remaining (line 7 minus line 8)	0	948771
10 Interest on line 9 using prior year's actual return of <u>19.42</u> %	0	184251
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1133022

Part III Funding Percentages

14 Funding target attainment percentage	14	108.38 %
15 Adjusted funding target attainment percentage	15	115.69 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 5.29 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	171214	
b Excess assets, if applicable, but not greater than line 31a	31b	171214	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025

<div>A</div> <div>Name of plan</div> <div>MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN</div>	<div>B</div> <div>Three-digit plan number (PN)</div> <div>001</div>
<div>C</div> <div>Plan sponsor's name as shown on line 2a of Form 5500</div> <div>MID-WEST FORGE CORPORATION</div>	<div>D</div> <div>Employer Identification Number (EIN)</div> <div>34-6510647</div>

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 52 62 68	NONE	86167	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	NONE	77900	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REA & ASSOCIATES

34-1310124

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	49920	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection</div>
	For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
	<div>A Name of plan</div> <div>MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN</div>	<div>B Three-digit plan number (PN)</div> <div>001</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>MID-WEST FORGE CORPORATION</div>	<div>D Employer Identification Number (EIN)</div> <div>34-6510647</div>	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	149707	147269
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1147010	237718
(2) U.S. Government securities	1c(2)	2717020	3319453
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	9992390	10158411
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1451955	1493000
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2466547	2770707
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	17924629	18126558
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	17924629	18126558

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	24473	
(B) U.S. Government securities	2b(1)(B)	83378	
(C) Corporate debt instruments	2b(1)(C)	479455	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		587306
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	16554	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	100867	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		117421
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3994728	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3990617	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		4111
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	200487	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		434937
c Other income	2c		207
d Total income. Add all income amounts in column (b) and enter total	2d		1344469

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	914136	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		914136
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	49920	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	86167	
(7) Actuarial fees	2i(7)	77900	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14417	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		228404
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1142540

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		201929
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **REA & ASSOCIATES, INC.**

(2) EIN: **34-1310124**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		900000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 575673.

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025					
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MID-WEST FORGE CORPORATION				D Employer Identification Number (EIN) 34-6510647	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1211909					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.



MID-WEST FORGE CORPORATION

Mid-West Forge Corporation
Bargaining Unit Pension Plan
*Audited Financial Statements
And Supplementary Data*

As of and for the Years Ended
October 31, 2025 and 2024



Mid-West Forge Corporation Bargaining Unit Pension Plan
October 31, 2025 and 2024

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Note: Other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Plan Participants of
Mid-West Forge Corporation Bargaining Unit Pension Plan
Willoughby Hills, Ohio

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and accumulated plan benefits as of October 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of October 31, 2025 and 2024 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with the accounting principles generally accepted in the United States of America (U.S. GAAP) described in Note 2.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of the U.S. GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with U.S. GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplemental Schedules Required by ERISA

The supplemental schedules as outlined on the Table of Contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meet the requirements of ERISA Section 103(a)(3)(C).

Rea & Associates, Inc.

Rea & Associates, Inc.
Millersburg, Ohio
May 14, 2026

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF OCTOBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS:		
Investments, at fair value (see Note 4)	\$ 17,979,289	\$ 17,774,922
Receivables:		
Interest and dividends	147,269	148,270
Pending security sales	<u>-</u>	<u>1,437</u>
Total receivables	<u>147,269</u>	<u>149,707</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 18,126,558</u></u>	<u><u>\$ 17,924,629</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	\$ 639,535	\$ 2,359,902
Interest and dividends	<u>704,727</u>	<u>636,634</u>
Total investment income	1,344,262	2,996,536
Other income	<u>207</u>	<u>1,404</u>
Total additions	1,344,469	2,997,940
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	914,136	867,259
Administrative expenses	<u>228,404</u>	<u>107,828</u>
Total deductions	<u>1,142,540</u>	<u>975,087</u>
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	201,929	2,022,853
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>17,924,629</u>	<u>15,901,776</u>
End of year	<u><u>\$ 18,126,558</u></u>	<u><u>\$ 17,924,629</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS
AS OF OCTOBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:		
Vested benefits:		
Participants currently receiving payments	\$ 9,758,521	\$ 9,801,547
Other participants	<u>5,027,683</u>	<u>5,105,320</u>
Total vested benefits	14,786,204	14,906,867
Nonvested benefits	<u>74,501</u>	<u>67,228</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u><u>\$ 14,860,705</u></u>	<u><u>\$ 14,974,095</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS
FOR THE YEARS ENDED OCTOBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - BEGINNING	\$ 14,974,095	\$ 14,968,220
INCREASE (DECREASE) ATTRIBUTED TO:		
Benefits accumulated and non-investment experience	78,158	73,412
Increase for interest due to the decrease in the discount period	798,773	799,722
Assumption changes	(76,185)	-
Benefits paid	<u>(914,136)</u>	<u>(867,259)</u>
NET (DECREASE) INCREASE IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>(113,390)</u>	<u>5,875</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - ENDING	<u><u>\$ 14,860,705</u></u>	<u><u>\$ 14,974,095</u></u>

The accompanying notes are an integral part of the financial statements.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Mid-West Forge Corporation Bargaining Unit Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit plan, which was formed for the purpose of providing pension and disability benefits to Boilermaker Lodge #1073 union employees of Mid-West Forge Corporation (the Company). The Plan is no longer accepting new participants per the June 1, 2008, collective bargaining agreement. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan Administrator is responsible for the oversight of the Plan, including determining the appropriateness of the Plan's investment offerings and monitoring investment performance.

Contributions

The Company contributes such amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan participants. The contributions by the Company are made in amounts sufficient to fund the Plan's current service cost on a current basis, and to fund the past service costs, plus interest thereon over periods up to 45 years. No such funding was needed during the 2025 and 2024 plan years.

Vesting

Participants become fully vested after five years of credited service.

Payment of Benefits

The Plan provides for normal retirement at age 65 with a monthly pension benefit equal to the appropriate benefit unit times years of service. The Plan allows for early retirement at age 60 with 15 years of credited service, which is calculated at a reduced rate. The Plan also allows for retirement after 30 years of service, which may be payable at a reduced rate if the retiree is less than age 58. Benefits are determined on a life annuity basis. A participant that is married for one year prior to the annuity starting date shall normally receive payment with 50% of such amount payable to the spouse for life, after the death of the participant.

The Plan also allows for employees with ten years of credited service to be eligible for permanent and total disability benefits if their condition renders the employee eligible for disability benefits under the Social Security Act.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements and schedules of the Plan are prepared on the accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and of accumulated plan benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is a price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by its investment advisors and trustee. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

Expenses of maintaining the Plan are paid by the Plan and are included in administrative expenses. The Company provides services to the Plan at no cost to the Plan, which are excluded from these financial statements. Investment related expenses are included in net appreciation in fair value of investments.

Subsequent Events

Plan administrator has evaluated subsequent events through May 14, 2026, the date the financial statements were available to be issued.

NOTE 3: INFORMATION PREPARED AND CERTIFIED BY PNC BANK

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at October 31, 2025 and 2024, net appreciation in fair value of investments, interest and dividends, for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by PNC Bank, the trustee of the Plan.

NOTE 4: FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

Level 2 Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at October 31, 2025 and 2024.

Interest bearing cash, mutual funds, and exchange-traded funds: Valued at the daily closing price as reported by the fund. Funds held by the Plan are open-ended funds that are registered with the U.S. Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The funds held by the Plan are deemed to be actively traded.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities: Valuation inputs utilized by the independent pricing service for those U.S. treasury and federal agency securities under Level 2 include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, benchmark securities, bids, offers, and reference data including market research publications. Also included are data from the vendor trading platform.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flow approach that maximizes observable inputs such as current yields or similar instruments but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 4: FAIR VALUE MEASUREMENTS (CONTINUED)

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2025:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 237,718	\$ -	\$ -	\$ 237,718
Mutual funds	220,532	-	-	220,532
Exchange-traded funds	2,550,175	-	-	2,550,175
U.S. government securities	-	3,319,453	-	3,319,453
Corporate bonds	-	10,158,411	-	10,158,411
Common stocks	1,493,000	-	-	1,493,000
Investments at fair value	<u>\$ 4,501,425</u>	<u>\$ 13,477,864</u>	<u>\$ -</u>	<u>\$ 17,979,289</u>

Assets measured at fair value by level, within the fair value hierarchy, are comprised of the following at October 31, 2024:

Description	Level 1	Level 2	Level 3	Total
Interest-bearing cash	\$ 1,147,010	\$ -	\$ -	\$ 1,147,010
Mutual funds	691,133	-	-	691,133
Exchange-traded funds	1,775,414	-	-	1,775,414
U.S. government securities	-	2,717,020	-	2,717,020
Corporate bonds	-	9,992,390	-	9,992,390
Common stocks	1,451,955	-	-	1,451,955
Investments at fair value	<u>\$ 5,065,512</u>	<u>\$ 12,709,410</u>	<u>\$ -</u>	<u>\$ 17,774,922</u>

The Plan did not hold any Level 3 assets during the Plan years ended October 31, 2025 and 2024.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 5: PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by PNC Bank. PNC Bank is the trustee as identified by the Plan and therefore, such transactions and associated administrative expenses qualify as party-in-interest transactions.

NOTE 6: PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Should the Plan terminate at some future time, its net assets may not be available on a pro-rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guarantees, while other benefits may not be provided for at all.

NOTE 7: TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated May 7, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended and restated since receiving the determination letter, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

In accordance with the U.S. GAAP, Plan management is required to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of October 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 8: RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Market risks include global events which could impact the value of investment securities, such as Pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8: RISKS AND UNCERTAINTIES (CONTINUED)

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9: ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

The actuarial present value of accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated vested employees or their beneficiaries; and (b) present employees or their beneficiaries. The accumulated plan benefits for active employees are based on their number of credited service years multiplied by the normal pension benefit at the valuation date. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The Plan's independent actuaries estimate the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions underlying the computations were made as of November 1. Had the valuation been performed as of October 31, there would be no material differences.

The Plan's independent actuaries have completed an actuarial valuation as of November 1, 2025 and 2024, using the following significant assumptions:

Interest discount rate	5.5% (2025 and 2024)
Mortality basis	(2025 and 2024) - Pri-2012 Total Employee and Retiree Mortality Tables with blue collar adjustment projected generationally (base year 2012) and projected with Mortality Improvement Scale MP-2021
Disability basis	(2025 and 2024) - Pri-2012 Amount Weighted Mortality Tables (base year 2012) and projected with Mortality Improvement Scale MP-2021
Retirement	Age 58 with 30 years of service, or age 60 with 15 years of service, or age 65

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Interest-bearing cash:			
	Federated Hermes Government Obligations Fund	237,717.640 shares	237,718	237,718
	Exchange-traded funds:			
	IShares Core S&P 500 ET Fund	2,806.000 shares	1,602,899	1,922,756
	Vanguard FTSE ALL World EX-US Index Fund	8,635.000 shares	563,182	627,419
	Total exchange-traded funds		2,166,081	2,550,175
	Mutual funds:			
	Seafarer Overseas Growth and Income Fund	14,992.001 shares	185,692	220,532
	Total mutual funds		185,692	220,532
	Corporate bonds:			
	AEP Transmission Co LLC	\$120,000 par value, 5.4%, due 3/15/53	119,173	119,213
	AT&T Inc.	\$80,000 par value, 3.5%, due 6/1/41	61,351	63,297
	AT&T Inc.	\$55,000 par value, 5.7%, due 11/1/2054	54,716	53,870
	Abbott Laboratories	\$3.5,000 par value, 4.75%, due 11/30/36	34,534	35,359
	AbbVie Inc.	\$100,000 par value, 4.5% due 5/14/35	95,661	98,285
	AbbVie Inc.	\$25,000 par value, 5.5% due 3/15/64	25,207	25,038
	Accenture Capital Inc	\$80,000 par value, 4.5% due 10/4/34	77,330	78,879
	Advanced Micro Devices	\$50,000 par value, 4.319% due 3/24/28	50,000	50,494
	Air Products & Chemicals	\$100,000 par value, 2.70% due 5/15/40	69,760	75,112
	Alexandria Real Estate	\$70,000 par value, 5.15%, due 4/15/53	64,306	62,039
	Allstate Corp	\$40,000 par value, 5.25% due 3/30/33	40,432	41,497
	Alphabet Inc.	\$85,000 par value, 1.9%, due 8/15/40	57,259	58,015
	Alphabet Inc.	\$100,000 par value, 2.25%, due 8/15/60	57,218	53,211
	Amazon.com Inc.	\$100,000 par value, 2.7%, due 6/3/60	60,290	58,522
	Amazon.com Inc.	\$75,000 par value, 3.95%, due 4/13/52	61,636	59,930
	Amgen Inc.	\$60,000 par value, 5.65%, due 3/2/53	60,362	59,879
	Anheuser-Busch Co.	\$90,000 par value, 4.7%, due 2/1/36	86,737	89,109
	Apple Inc.	\$135,000 par value, 3.85%, due 5/4/43	115,156	115,054
	Apple Inc.	\$100,000 par value, 2.55%, due 8/20/60	61,616	58,258
	Applied Materials Inc.	\$55,000 par value, 5.85%, due 6/15/41	58,175	58,685
	BHP Billiton Fin USA Ltd.	\$65,000 par value, 5.3%, due 2/21/35	64,767	67,389
	Bank of America Corp.	\$290,000 par value, Var%, due 3/13/52	215,311	214,380
	Berkshire Hathaway Fin	\$125,000 par value, 4.4%, due 5/15/42	115,639	116,921
	BP Cap Markets America	\$120,000 par value, 3.06%, due 6/17/41	88,825	92,132
	Bristol-Myers Squibb Co.	\$85,000 par value, 3.25%, due 8/1/42	64,354	65,690
	Broadcom Inc	\$65,000 par value, 5.2%, due 7/15/35	64,764	66,956
	Burlington North Santa Fe	\$130,000 par value, 4.45%, due 1/15/53	113,984	111,678
	CSX Corp.	\$100,000 par value, 4.5%, due 11/15/52	87,515	86,463
	Caterpillar Inc.	\$100,000 par value, 6.05%, due 8/15/36	110,205	111,634
	Church & Dwight Co Inc.	\$55,000 par value, 5.6%, due 11/15/32	57,688	58,462
	Cisco Systems Inc.	\$60,000 par value, 5.5%, due 1/15/40	62,068	62,549
	Citigroup Inc.	\$225,000 par value, Var%, due 11/3/32	189,641	200,093

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Coca-Cola Co.	\$85,000 par value, 2.5%, due 6/1/40	61,187	63,387
	Coca-Cola Co.	\$60,000 par value, 5.4%, due 5/13/64	60,508	59,687
	Comcast Corp.	\$180,000 par value, 2.8%, due 1/15/51	113,056	107,894
	Comcast Corp.	\$100,000 par value, 2.987%, due 11/1/63	59,699	55,722
	Commonwealth Edison Co.	\$90,000 par value, 5.3%, due 2/1/53	87,924	87,717
	Conocophillips Company	\$150,000 par value, 3.8%, due 3/15/52	114,030	113,255
	Conocophillips Company	\$50,000 par value, 4.025%, due 3/15/62	37,964	37,138
	Consolidated Edison Co.	\$150,000 par value, 3.875%, due 6/15/47	118,352	118,757
	Cummins Inc	\$65,000 par value, 5.3%, due 5/9/35	65,428	67,330
	DTE Electric Co.	\$120,000 par value, 5.4%, due 4/1/53	120,751	119,376
	Dow Chemical Co.	\$60,000 par value, 6.3%, due 3/15/33	64,621	64,195
	Duke Energy Carolinas	\$120,000 par value, 5.3%, due 2/15/40	119,986	122,393
	Enterprise Products Operations	\$100,000 par value, 4.85%, due 3/15/44	91,925	92,818
	Exxon Mobil Corp.	\$150,000 par value, 3.452%, due 4/15/51	110,010	110,244
	Florida Power Light Co.	\$175,000 par value, 2.875%, due 12/4/51	114,664	114,011
	Gilead Sciences Inc.	\$35,000 par value, 4.6%, due 9/1/35	33,610	34,670
	Goldman Sachs Group Inc.	\$145,000 par value, Var%, due 2/24/33	126,618	133,036
	Home Depot Inc.	\$150,000 par value, 3.3%, due 4/15/40	119,306	123,557
	Hormel Foods Corp.	\$90,000 par value, 3.05%, due 6/3/51	61,500	60,893
	Intel Corp.	\$65,000 par value, 4.8%, due 10/1/41	56,368	58,570
	Intel Corp.	\$100,000 par value, 3.1%, due 2/15/60	57,162	58,419
	Intercontinental Exchange	\$95,000 par value, 4.95%, due 6/15/52	88,993	88,562
	JP Morgan Chase & Co.	\$350,000 par value, Var%, due 4/22/51	243,674	243,719
	Johnson & Johnson	\$135,000 par value, 3.55%, due 3/1/36	120,601	124,335
	Johnson & Johnson	\$100,000 par value, 2.45%, due 9/1/60	58,052	56,919
	Keurig Dr. Pepper Inc.	\$80,000 par value, 5.15%, due 5/15/35	79,652	80,019
	Kinder Morgan Energy Partner	\$60,000 par value, 6.95%, due 1/15/38	65,713	67,727
	Kroger Co.	\$70,000 par value, 4.45%, due 2/1/47	58,902	59,740
	LAM Research Corp.	\$90,000 par value, 2.875%, due 6/15/50	59,771	59,751
	Eli Lilly & Co.	\$75,000 par value, 2.5%, due 9/15/60	42,476	42,298
	Eli Lilly & Co.	\$30,000 par value, 5.05%, due 8/14/54	29,120	28,582
	Lockheed Martin Corp.	\$80,000 par value, 5.7%, due 11/15/54	84,565	82,940
	Marriott International	\$95,000 par value, 5.5%, due 4/15/37	94,653	97,542
	Mastercard Inc.	\$70,000 par value, 3.65%, due 6/1/49	54,696	54,525
	Merck & Co Inc.	\$90,000 par value, 2.9%, due 12/10/61	54,524	53,907
	Metlife Inc.	\$125,000 par value, 5.25%, due 1/15/54	122,584	121,101
	Microsoft Corp.	\$100,000 par value, 3.45%, due 8/8/36	88,548	91,409
	Microsoft Corp.	\$90,000 par value, 2.675%, due 6/1/60	54,967	53,247
	Midamerican Energy Co.	\$40,000 par value, 5.3%, due 2/1/55	39,441	38,892
	Morgan Stanley	\$335,000 par value, Var%, due 1/25/52	218,420	216,618
	National Rural Utility Corp.	\$105,000 par value, 4.15%, due 8/25/28	105,023	105,223
	Nike Inc.	\$75,000 par value, 3.25%, due 3/27/40	59,625	60,953

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Nisource Inc.	\$100,000 par value, 5.85%, due 4/1/55	97,054	102,037
	Northern Trust Corp.	\$70,000 par value, 6.125%, due 11/2/32	75,279	76,514
	Northrop Grumman Corp	\$65,000 par value, 5.2%, due 6/1/54	63,092	62,200
	Nvidia Corp.	\$90,000 par value, 3.5%, due 4/1/2050	68,570	68,750
	Oracle Corp.	\$160,000 par value, 3.6%, due 4/1/50	127,434	125,301
	Pepsi Co Inc.	\$120,000 par value, 4.65%, due 2/15/53	109,409	108,090
	Pfizer Inc.	\$165,000 par value, 2.55%, due 5/28/40	117,817	121,730
	Phillips 66	\$90,000 par value, 5.3%, due 6/30/33	90,143	92,658
	Progressive Corp.	\$70,000 par value, 4.2%, due 3/15/48	59,076	59,543
	Prologis Inc.	\$125,000 par value, 4.625%, due 1/15/33	122,365	125,928
	Prudential Financial Inc.	\$90,000 par value, 3.7%, due 3/13/51	68,005	68,216
	Public Service Colorado	\$135,000 par value, 4.5%, due 6/1/52	116,270	115,661
	Public Service Electric	\$95,000 par value, 4.65%, due 3/15/33	93,393	95,656
	Realty Income Corp.	\$125,000 par value, 1.8%, due 3/15/33	97,055	103,553
	Rio Tinto Fin USA PLC	\$60,000 par value, 5.0%, due 3/9/33	60,814	61,817
	Royal Bank of Canada	\$120,000 par value, 5.0%, due 2/1/33	120,193	123,661
	San Diego G&E	\$65,000 par value, 5.35%, due 4/1/53	63,528	62,739
	Shell International Fin	\$105,000 par value, 6.375%, due 12/15/38	116,951	118,826
	State Street Corp.	\$130,000 par value, Var%, due 8/4/33	122,967	127,254
	T-Mobile USA Inc.	\$150,000 par value, 4.375%, due 4/15/40	131,959	134,763
	Target Corp.	\$90,000 par value, 2.95%, due 1/15/52	59,973	58,987
	Texas Instruments Inc.	\$65,000 par value, 5.0%, due 3/14/53	62,408	61,149
	Texas Instruments Inc.	\$85,000 par value, 5.05%, due 5/18/63	78,810	78,038
	Toronto-Dominion Bank Ser Mtn	\$70,000 par value, 3.2%, due 3/10/32	62,006	65,164
	Toyota Motor Credit Corp	\$60,000 par value, 5.1%, due 3/21/31	60,848	62,338
	Trans Canada Pipelines	\$85,000 par value, 6.2%, due 10/15/37	89,315	91,517
	Travelers Cos Inc.	\$60,000 par value, 5.45%, due 5/25/53	61,134	60,481
	Truist Financial Corp.	\$115,000 par value, Var%, due 10/28/33	120,467	123,609
	Union Pacific Corp.	\$40,000 par value, 3.85%, due 2/14/72	29,534	28,504
	Union Pacific Corp.	\$130,000 par value, 4.5%, due 1/20/33	127,264	130,831
	United Parcel Service	\$150,000 par value, 3.625%, due 10/1/42	119,858	121,734
	United Parcel Service	\$60,000 par value, 5.6%, due 5/22/64	61,045	59,098
	US Ban Corp.	\$125,000 par value, Var%, due 2/1/34	120,990	125,593
	United Health Group Inc.	\$60,000 par value, 4.95%, due 5/15/62	54,571	53,042
	Verizon Communications	\$125,000 par value, 5.25%, due 3/16/37	124,016	125,701
	Virginia Electric & Power Co.	\$125,000 par value, 5.0%, due 4/1/33	124,144	127,504
	Visa Inc.	\$35,000 par value, 4.15%, due 12/14/35	33,073	33,924
	Walmart Inc.	\$175,000 par value, 2.65%, due 9/22/51	112,709	112,054
	Walmart Inc.	\$60,000 par value, 4.5%, due 4/15/53	54,626	53,759
	Walt Disney Company	\$105,000 par value, 6.65%, due 11/15/37	118,982	121,216
	Waste Management Inc.	\$65,000 par value, 4.95%, due 7/3/31	65,704	67,314
	Wells Fargo & Company	\$160,000 par value, Var%, due 4/24/34	161,088	166,173

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Westpac Banking Corp.	\$85,000 par value, Var%, due 11/15/35	72,623	76,613
	Total corporate bonds		9,735,175	10,158,411
	U.S. government securities			
	U.S. Treasury Bond	\$265,000 par value, 0%, due 8/15/51	72,705	77,452
	U.S. Treasury Note	\$90,000 par value, 4.75%, due 2/15/37	92,363	94,964
	U.S. Treasury Note	\$75,000 par value, 3.125%, due 2/15/42	60,111	62,637
	U.S. Treasury Note	\$805,000 par value, 2.875%, due 5/15/43	683,554	635,982
	U.S. Treasury Note	\$325,000 par value, 2.5%, due 2/15/45	227,052	235,359
	U.S. Treasury Note	\$540,000 par value, 2.25%, due 5/15/41	408,926	403,207
	U.S. Treasury Note	\$105,000 par value, 2.25%, due 2/15/52	61,880	65,880
	U.S. Treasury Note	\$305,000 par value, 0.875%, due 11/15/30	246,317	265,661
	U.S. Treasury Note	\$250,000 par value, 3.5%, due 2/15/33	236,321	243,525
	U.S. Treasury Note	\$660,000 par value, 3.875%, due 8/15/34	658,209	652,370
	U.S. Treasury Note	\$125,000 par value, 4.625%, due 2/15/35	127,107	130,391
	U.S. Treasury Bond	\$875,000 par value, 0%, due 2/15/40	385,581	452,025
	Total U.S. government securities		3,260,126	3,319,453
	Common stocks			
	Advanced Energy Industries Inc.	57 shares	6,186	11,556
	Aercap Holdings NV	326 shares	30,497	42,458
	Aeroviroment Inc.	14 shares	4,963	5,179
	Agios Pharmaceuticals Inc.	147 shares	5,741	6,356
	Agree Rlty. Corp.	94 shares	6,980	6,863
	Alkami Technology Inc.	227 shares	5,744	4,606
	Allegro Microsystems Inc.	197 shares	4,105	5,894
	Allison Transmission Holdings	312 shares	33,340	25,756
	Ally Financial Inc.	636 shares	23,189	24,785
	Ameris Bancorp	157 shares	9,732	11,244
	Amphenol Corp.	77 shares	5,161	10,729
	Appfolio Inc.	37 shares	7,691	9,414
	Aptargroup Inc.	135 shares	22,668	15,661
	Arcutis Biotherapeutics Inc.	296 shares	2,460	7,492
	Armstrong World Industries	203 shares	28,329	38,657
	Artivion Inc.	177 shares	4,660	8,030
	Asbury Automotive Group	28 shares	5,880	6,569
	Atricare Inc.	218 shares	6,284	7,532
	Avantor Corp.	1,779 shares	24,066	21,028
	Avient Corp.	271 shares	8,844	8,691
	Azenta Inc.	132 shares	4,986	3,986
	Balchem Corp.	53 shares	5,434	8,130
	Ball Corp.	373 shares	26,257	17,531

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Bridgebio Pharma Inc.	106 shares	5,066	6,640
	Biocryst Pharmaceuticals Inc.	544 shares	5,515	3,982
	Boot Barn Holdings Inc.	40 shares	2,584	7,586
	Brown Forman Corp.	179 shares	7,881	4,874
	Bruker Corp.	362 shares	20,547	14,096
	Cadre holdings Inc.	201 shares	7,299	8,534
	Cathay General Bancorp	152 shares	6,989	6,908
	CBIZ Inc.	142 shares	9,875	7,810
	CBRE Group Inc.	161 shares	21,086	24,541
	Central Garden & Pet Co.	276 shares	8,043	7,676
	Champion Homes Inc.	138 shares	11,617	9,416
	Chord Energy Corp.	56 shares	6,878	5,080
	Churchill Downs Inc.	324 shares	40,239	32,141
	Cincinnati Financial Corp.	134 shares	18,871	20,715
	Cohen & Steers Inc.	100 shares	9,190	6,832
	Columbia BKG Systems Inc.	244 shares	6,645	6,539
	Commvault Systems Inc.	36 shares	6,814	5,012
	Copart Inc.	449 shares	23,110	19,311
	Crinetics Pharmaceuticals Inc.	136 shares	6,250	5,916
	Credo Technology Group Holdings	23 shares	3,602	4,315
	Crown Castle Inc.	209 shares	22,465	18,856
	Cytokinetics Inc.	74 shares	4,455	4,706
	Descartes Sys Group Inc.	96 shares	9,977	8,468
	Dollar Tree Inc.	372 shares	26,130	36,873
	Ducommun Inc.	80 shares	4,832	7,340
	Enerpac Tool Group Corp.	182 shares	8,027	7,469
	Entegris Inc.	333 shares	34,568	30,493
	Fidelity National Information	358 shares	32,123	22,382
	First Watch Restaurant Group	466 shares	8,188	7,684
	Gates Industrial Corp.	251 shares	5,066	5,542
	Glacier Bancorp Inc.	88 shares	4,589	3,595
	Globus Medical Inc.	136 shares	10,001	8,213
	Grand Canyon Education Inc.	51 shares	6,993	9,603
	Golfport Energy Corp	32 shares	6,002	5,952
	Halozyme Therapeutics Inc.	110 shares	5,563	7,171
	Healthequity Inc.	85 shares	7,246	8,039
	Hillman Solutions Corp.	670 shares	7,033	6,177
	Horace Mann Educators Corp.	208 shares	7,746	9,300
	Houlihan Lokey Inc.	61 shares	10,539	10,924
	IDACORP Inc.	60 shares	6,209	7,741
	Independent Bank Corp Mass	85 shares	5,347	5,720
	Independence Realty Trust Inc.	317 shares	6,220	5,050

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Intapp Inc.	278 shares	13,410	10,670
	ITT Inc,	52 shares	7,286	9,624
	Keysight Technologies Industries	137 shares	20,414	25,066
	Lamb Weston Holdings Inc.	245 shares	19,034	15,124
	La-Z-Boy Inc.	105 shares	3,995	3,329
	Lennox International Inc.	47 shares	28,321	23,735
	Macom Technology Solutions	109 shares	12,252	16,146
	Magnolia Oil & Gas Corp.	298 shares	7,533	6,693
	Matador Resources Co.	170 shares	8,859	6,708
	Medpace Holdings Inc.	14 shares	4,473	8,189
	Minerals Technologies Inc.	115 shares	8,098	6,526
	Moelis & Co.	373 shares	24,767	23,622
	M&T Bank Corp	146 shares	28,423	26,845
	National Health Investors Inc.	79 shares	6,055	5,886
	Neogenomics Inc.	417 shares	3,344	4,074
	New Market Corp.	34 shares	17,849	26,109
	Northwestern Energy Group Inc.	155 shares	8,286	9,249
	Novanta Inc.	65 shares	11,066	8,256
	Oceanfirst Financial Corp	323 shares	5,879	5,872
	Old Dominion Freight Lines Inc.	86 shares	17,314	12,076
	Otis Worldwide Corp.	274 shares	26,907	25,416
	Oxford Industries Inc.	71 shares	5,156	2,616
	Par Technology Corp.	76 shares	5,259	2,686
	Patrick Industries Inc.	90 shares	7,559	9,393
	Perella Weinberg Partners	223 shares	4,511	4,166
	Phreesia Inc.	303 shares	5,710	6,860
	Pool Corp.	66 shares	23,868	17,626
	Post Holdings Inc.	180 shares	19,658	18,707
	Primoris Services Corp.	129 shares	8,078	18,256
	RBC Bearings Inc.	35 shares	9,812	14,999
	Revolve Group Inc.	110 shares	2,730	2,433
	Ryman Hospitality Properties Inc.	71 shares	7,601	6,171
	Schneider National Inc.	130 shares	3,676	2,778
	Seacoast Banking Corp. of Florida	306 shares	8,093	9,272
	Semtech Corp.	93 shares	4,991	6,311
	Silgan Holdings Inc.	191 shares	9,882	7,376
	Six Flags Entertainment Corp	1,500 shares	34,566	34,470
	Skyward Specialty Insurance	111 shares	5,009	5,060
	SPX Technologies	81 shares	11,623	18,135
	Solaris Energy Infrastructure	175 shares	4,186	9,315
	Somnigroup International Inc.	439 shares	21,032	34,830
	Stag Industries Inc.	282 shares	10,513	10,792

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Steris PLC	110 shares	24,404	25,927
	Sterling Infrastructure Inc.	38 shares	5,624	14,360
	Stifel Financial Corp.	95 shares	9,844	11,251
	Supernus Pharmaceuticals Inc.	208 shares	7,045	11,467
	Tandem Diabetes Care Inc.	275 shares	8,075	3,850
	Texas Cap Bancshares Inc.	63 shares	5,044	5,282
	Texas Roadhouse Inc.	55 shares	10,512	8,997
	Thermon Group Holdings Inc.	242 shares	7,345	6,953
	Tri Pointe Homes Inc.	199 shares	8,081	6,338
	UFP Industries Inc.	66 shares	8,074	6,081
	Ultragenyx Pharmaceutical	171 shares	4,918	5,917
	UMB Financial Corp.	76 shares	8,339	8,123
	Unifirst Corp.	93 shares	16,722	14,355
	UTZ Brands Inc.	433 shares	6,944	4,559
	U S Physical Therapy	89 shares	7,233	7,678
	Veracyte Inc.	267 shares	8,576	9,633
	Viavi Solutions Inc.	659 shares	6,076	11,664
	Vita Coco Co Inc.	186 shares	5,606	7,659
	Vulcan Materials Co.	96 shares	26,297	27,792
	Waters Corp.	58 shares	18,740	20,278
	Total common stocks		<u>1,358,315</u>	<u>1,493,000</u>
	TOTAL INVESTMENTS		<u>\$ 16,943,107</u>	<u>\$ 17,979,289</u>

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(j) –
SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)	
Identity of Party Involved	Description of asset (include interest rate and maturity in case of a loan)	Transaction Date	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
<u>Category (3) - Any transaction within the plan year involving securities of the same issue if within the plan year any series of transactions with respect to such securities amount in the aggregate to more than 5% of the current value of the plan assets</u>								
	Federated Hermes Govt Obligation	6 - Sales	\$ -	\$ 1,027,713	\$ -	\$ 1,027,713	\$ 1,027,713	\$ -
		6 - Purchases	764,109	-	-	764,109	764,109	-

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, LINE 26a – DISTRIBUTION OF ACTIVE PARTICIPANTS AS OF NOVEMBER 1, 2024

Distribution of Active Participants as of November 1, 2024 – Age by Service

Attained		Years of Credited Service									
Age		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25 to 29	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
30 to 34	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35 to 39	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40 to 44	<i>Number</i>	0	0	0	0	0	0	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45 to 49	<i>Number</i>	0	0	0	0	0	2	0	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50 to 54	<i>Number</i>	0	0	0	0	0	0	0	2	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55 to 59	<i>Number</i>	0	1	0	1	0	0	0	2	1	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60 to 64	<i>Number</i>	0	0	0	0	0	1	2	2	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65 to 69	<i>Number</i>	0	0	0	0	0	0	1	1	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70 & up	<i>Number</i>	0	0	0	0	0	1	1	0	0	0
	<i>Avg. Comp.</i>	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	<i>Number</i>	0	1	0	1	0	4	4	7	1	0

Note: Average compensation is not shown since the plan has less than 1,000 active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS

Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

Interest rates

	2024 Plan Year	2023 Plan Year
Funding Rates – Constrained*		
First Segment Rate	4.99%	4.75%
Second Segment Rate	5.29%	5.00%
Third Segment Rate	5.59%	5.74%
Effective Interest Rate	5.37%	5.24%
Funding Rates – Unconstrained**		
First Segment Rate	4.99%	3.22%
Second Segment Rate	5.29%	4.22%
Third Segment Rate	5.29%	4.34%
Effective Interest Rate	5.27%	4.21%
PBGC Premium Funding Target Rates		
First Segment Rate	4.42%	5.77%
Second Segment Rate	5.04%	6.14%
Third Segment Rate	5.46%	6.19%
Effective Interest Rate	5.14%	6.13%

* Used for minimum funding and benefit restriction purposes.

**Used for maximum tax-deduction [and ERISA 4010 reporting] purposes.

The interest rates used for funding purposes are the Segment Rates with 4-month lookback, constrained in accordance with relevant legislation.

Mortality

Mortality tables mandated by applicable law and regulation as specified in IRS Regulation 1.430(h)(3)-1, as amended in the Federal Register on October 20, 2023, in TD 9983, 88 FR 72357, applied on a static basis.

Actuarial cost method

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including expected plan administrative and investment related expenses to be paid from plan assets during the year.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Non-Prescribed Funding Assumptions and Methods

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice and is an acceptable method under the applicable provisions of the Internal Revenue Code and associated regulations.

Actuarial standards of practice ("ASOPs") 27 and 35 ask the pension actuary to disclose the information and analysis used to support the actuary's determination that prescribed assumptions do not significantly conflict with what, in the actuary's professional judgment, are reasonable for the purpose of the measurement. We perform periodic experience studies to assess the reasonableness of the retirement rates, termination rates, and optional form elections assumed in our valuation. We review these studies with the plan sponsor and set these rates based on the analysis and our discussions. We monitor these assumptions annually through gain/loss analyses.

Salary increases

Not applicable.

Cost-of-living

Not applicable.

Social Security

Not applicable.

Expenses

The Target Normal Cost includes expected administrative and investment-related expenses of \$182,000 and are equal to the actual administrative and investment-related expenses for the prior plan year increase by 3% for cost of living and further rounded to the nearest \$1,000.

Marital percentage

85% of males; 50% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Non-Prescribed Funding Assumptions and Methods (continued)

Termination Rates

Rates varying by age and gender:

Attained Age	Percentage Leaving During the Year	
	Males	Females
20	14.95%	24.96%
25	9.94%	14.95%
30	6.91%	9.94%
35	4.88%	6.91%
40	2.82%	4.88%
45	1.67%	2.82%
50	0.40%	1.67%
55	0.00%	0.40%
60 and over	0.00%	0.00%

Disability rates

Sample rates as follows:

Age	Sex	
	Male	Female
20	0.064%	0.055%
25	0.093%	0.096%
30	0.134%	0.165%
35	0.199%	0.252%
40	0.314%	0.357%
45	0.505%	0.522%
50	0.830%	0.854%
55	1.502%	1.490%

Asset valuation method

Market value, including the discounted value of accrued contributions.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Buck uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules and accounting standards specified in this report. Further, the model applies those funding rules and accounting standards to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Buck has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding and accounting outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Buck also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding and accounting rules as well as the manner in which the model generates its output.

Future actuarial measurements

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report.

Summary of Changes from the November 1, 2023 Valuation

The interest rates and mortality tables were updated to those applicable to the current year in accordance with the requirements of the Internal Revenue Code and associated regulations. These changes decreased the Target Liability by approximately \$124,000.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF ASSUMPTIONS AND METHODS (CONTINUED)

Assumptions Rationale – Significant Non-Prescribed Assumptions

Withdrawal Rates

The plan's experience is too small to form the basis of a reliable assumption; however, the assumption remains appropriate given historic gain and loss experience of the plan, as well as general expectations.

Retirement Rates

The retirement assumes retirement at age 60 with 30 years of service. Due to a lack of postretirement health care, this has been the experience of the plan sponsor and reflects the availability of the early retirement subsidy. 100% of all employees are assumed to retire by age 65.

Disability Rates

The plan's experience is too small to form the basis of a reliable assumption. Thus the current rates represents the actuary's best estimate of future experience.

Form of Payment

Participants are assumed to elect the single life form if single and the 50% J&S form if married. This reflects the actual retirement experience of the plan.

Percent Married

The assumed percentage married is based on general population statistics on the marital status of individuals of retirement age.

Spouse Age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB - STATEMENT BY ENROLLED ACTUARY

Enrolled Actuary: Audrey Cervas

Enrollment Number 26-06430

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2024 or fiscal plan year beginning 11/01/2024 and ending 10/31/2025	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MID-WEST FORGE CORPORATION	D Employer Identification Number (EIN) 34-6510647
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 11 Day 01 Year 2024			
2 Assets:			
a Market value	2a	17,924,629	
b Actuarial value	2b	17,924,629	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	81	10,137,053	10,137,053
b For terminated vested participants	43	1,983,620	1,983,620
c For active participants	18	3,297,805	3,372,034
d Total	142	15,418,478	15,492,707
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.37%	
6 Target normal cost			
a Present value of current plan year accruals	6a	60,214	
b Expected plan-related expenses	6b	111,000	
c Target normal cost	6c	171,214	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div> <div>Audrey Cervas</div> <div>Signature of actuary</div>	<div>04/20/2026</div> <div>Date</div>
<div>AUDREY CERVAS</div> <div>Type or print name of actuary</div>	<div>2606430</div> <div>Most recent enrollment number</div>
<div>Buck Global, LLC</div> <div>Firm name</div>	<div>216-682-7581</div> <div>Telephone number (including area code)</div>
<div>323 Lakeside Avenue, #410</div> <div>Cleveland OH 44113</div> <div>Address of the firm</div>	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1,376,645
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		427,874
9 Amount remaining (line 7 minus line 8)	0	948,771
10 Interest on line 9 using prior year's actual return of <u>19.42</u> %	0	184,251
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.24</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	1,133,022

Part III Funding Percentages

14 Funding target attainment percentage	14	108.38 %
15 Adjusted funding target attainment percentage	15	115.69 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.46 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes	☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes	☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.99 %	2nd segment: 5.29 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	171,214	
b Excess assets, if applicable, but not greater than line 31a	31b	171,214	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, LINE 22 – DESCRIPTION OF WEIGHTED AVERAGE RETIREMENT AGE

Employees with 30 years of service are assumed to retire at age 60. All other eligible employees were assumed to retire in accordance with the following schedule:

Age	Assumption
62	50%
63	50%
64	50%
65	100%

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
60	10.1755	0.7197	7.3231	439.3870
61	3.7774	0.0000	0.0000	0.0000
62	4.6712	0.4104	1.9173	118.8729
63	3.6572	0.4021	1.4705	92.6427
64	2.1098	0.1628	0.3435	21.9871
65	1.7048	0.5199	0.8863	57.6079
66	1.7894	1.0000	1.7894	118.0985
67	0.0000	1.0000	0.0000	0.0000
68	0.0000	1.0000	0.0000	0.0000
69	1.0000	1.0000	1.0000	69.0000
70	0.0000	1.0000	0.0000	0.0000
71	0.0000	1.0000	0.0000	0.0000
72	1.0000	1.0000	1.0000	72.0000
73	0.0000	1.0000	0.0000	0.0000
74	0.0000	1.0000	0.0000	0.0000
75	1.0000	1.0000	1.0000	75.0000
Total			16.7301	1,064.5961
Weighted Average Retirement Age = 2,381.8159/38.3623				63.63
Rounded Weighted Average Retirement Age				64

Note: The table presents values rounded to fewer significant digits than used in the calculations.

Note to Column 2: The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

Note to Column 3: At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Plan Sponsor

Mid-West Forge Corporation

Plan

Mid-West Forge Corporation Bargaining Unit Pension Plan

Effective Date and Most Recent Amendment

November 1, 1956; as most recently amended by union negotiations effective April 23, 2021.

Plan Year

The twelve-month period ending October 31, 2024.

Coverage and Participation

Any employee who is a member of the collective bargaining unit represented by Local No. 1073 of the International Brotherhood of Boiler Makers, Iron Ship Builders, Blacksmiths, Forgers and Helpers (AFL-CIO) hired prior to June 1, 2008.

Credited Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,670 hours of service are worked, with proportionate service granted to the nearest 1/10 for less than 1,670 hours; service prior to November 1, 1989 is based on the Plan provisions then in effect.

Vesting Service

One year is credited for each Plan Year beginning November 1, 1989 in which at least 1,000 hours of service are worked; service prior to November 1, 1989 is based on the Plan provisions then in effect.

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Normal Retirement Benefit

Normal Retirement Eligibility: Age 65.

Benefit Formula: The monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years):

Date of Determination	Monthly Benefit Unit
6/1/1992 – 5/31/1993	18.25
6/1/1993 – 5/31/1994	19.00
6/1/1994 – 5/31/1995	19.50
6/1/1995 – 5/31/1998	22.00
6/1/1998 – 5/31/1999	26.00
6/1/1999 – 5/31/2000	29.00
6/1/2000 – 5/31/2001	31.00
6/1/2001 – 5/31/2002	34.00
6/1/2002 – 5/31/2003	37.00
6/1/2003 – 5/31/2004	39.50
6/1/2004 – 5/31/2005	40.75
6/1/2005 – 5/31/2006	42.00
6/1/2006 – 5/31/2007	43.25
6/1/2007 – 5/31/2008	44.50
6/1/2008 – 5/31/2009	45.50
6/1/2009 – 5/31/2010	46.25
6/1/2010 – 5/31/2011	47.00
6/1/2011 – 7/29/2012	47.75
7/30/2012 – 5/31/2013	48.75
6/1/2013 – 5/31/2014	49.25
6/1/2014 – 5/31/2015	49.50
6/1/2015 and later	49.75

For periods 6/1/2016 and through April 23, 2021, benefits will accrue prospectively based on the following schedule:

For Actively Working Employees	Benefit per Month per Year of Service
Years of credited service thru 6/1/16	\$49.75
Year of credited service 6/1/16-5/31/17	\$50.25
Year of credited service 6/1/17-5/31/18	\$50.75
Year of credited service 6/1/18-5/31/19	\$51.25
Year of credited service 6/1/19-5/31/20	\$51.75

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

For terminations on or after April 23, 2021, the monthly pension benefit equals the indicated benefit unit time years of Credited Service (to a maximum of 45 years) based on the following schedule:

Date of Determination	Monthly Benefit Unit
4/23/2021-4/22/2022	\$50.25
4/23/2022-4/22/2023	\$50.75
4/23/2023-4/22/2024	\$51.25
4/23/2024-4/22/2025	\$52.25

Postretirement Benefit Increases

Eligible for pensioners as of the increase date who were not deferred vested terminations.

The monthly benefit is increased by the following benefit units times years of Credited Service (subject to applicable maximum):

Increase Date	Monthly Benefit Unit Increase
6/1/1992	0.50
6/1/1995	0.50
6/1/1998	1.00
6/1/2001	1.00
6/1/2004	1.00
6/1/2008	1.00
7/30/2012	0.50

Early retirement benefit

Eligibility: Age 60 with 15 or more years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced at age 62 or, alternatively, payable as early as age 60 but reduced by 0.1% for each month that commencement precedes age 62.

Special Early Retirement

Eligibility: 30 years of Credited Service.

Benefit: The accrued normal retirement benefit is available unreduced after age 58 or reduced by 0.1% for each month that commencement precedes age 58.

Disability Benefit

Eligibility: Total and permanent disability after 10 years of Credited Service.

A monthly pension of \$430 for 10 to 15 years of Credited Service, \$505 for 15 to 20 years of Credited Service and \$605 for 20 or more years of Credited Service. This is subject to re-determination by the regular benefit formula at age 62. The benefit is reduced by certain other disability benefits (but not by any Social Security disability benefit payable).

MID-WEST FORGE CORPORATION BARGAINING UNIT PENSION PLAN

EIN/PN: 34-6510647/001

PLAN YEAR: NOVEMBER 1, 2024 TO OCTOBER 31, 2025

SCHEDULE SB, PART V — STATEMENT OF PRINCIPAL PLAN PROVISIONS

Vested Termination

Eligibility: Termination of employment after 5 or more years of Vesting Service.

Benefit: The accrued normal retirement benefit is payable at age 65, or as early as age 60 with 15 years of Credited Service. For early commencement, the accrued normal benefit is reduced 6/10 of 1% for each month that early commencement precedes age 65.

Pre-retirement Surviving Spouse Benefit

Eligibility: Vested and married a year at the time of death.

Benefit: The benefit would be the participant's accrued benefit available had he retired the day before his death and elected a 50% joint and survivor option commencing at the earliest commencement date. The benefit is reduced for early retirement, joint and survivor option (for terminations prior to 6/1/2004) and the 50% adjustment for the survivor.

Form of Payment

The benefit is determined on a life annuity basis. A participant terminating after June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on an unreduced basis with 50% of such amount payable to his spouse for life, after his death.

A participant terminating prior to June 1, 2004, who has been married for one year prior to his annuity starting date, shall normally receive payment on a reduced basis with 50% of such reduced amount payable to his spouse for life, after his death.

Other forms of payment include an actuarial equivalent 75% Joint and Survivor benefit (as compared to the single life option).

Summary of Changes from the November 1, 2023 Valuation

None.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Interest-bearing cash:			
	Federated Hermes Government Obligations Fund	237,717.640 shares	237,718	237,718
	Exchange-traded funds:			
	IShares Core S&P 500 ET Fund	2,806.000 shares	1,602,899	1,922,756
	Vanguard FTSE ALL World EX-US Index Fund	8,635.000 shares	563,182	627,419
	Total exchange-traded funds		2,166,081	2,550,175
	Mutual funds:			
	Seafarer Overseas Growth and Income Fund	14,992.001 shares	185,692	220,532
	Total mutual funds		185,692	220,532
	Corporate bonds:			
	AEP Transmission Co LLC	\$120,000 par value, 5.4%, due 3/15/53	119,173	119,213
	AT&T Inc.	\$80,000 par value, 3.5%, due 6/1/41	61,351	63,297
	AT&T Inc.	\$55,000 par value, 5.7%, due 11/1/2054	54,716	53,870
	Abbott Laboratories	\$3.5,000 par value, 4.75%, due 11/30/36	34,534	35,359
	AbbVie Inc.	\$100,000 par value, 4.5% due 5/14/35	95,661	98,285
	AbbVie Inc.	\$25,000 par value, 5.5% due 3/15/64	25,207	25,038
	Accenture Capital Inc	\$80,000 par value, 4.5% due 10/4/34	77,330	78,879
	Advanced Micro Devices	\$50,000 par value, 4.319% due 3/24/28	50,000	50,494
	Air Products & Chemicals	\$100,000 par value, 2.70% due 5/15/40	69,760	75,112
	Alexandria Real Estate	\$70,000 par value, 5.15%, due 4/15/53	64,306	62,039
	Allstate Corp	\$40,000 par value, 5.25% due 3/30/33	40,432	41,497
	Alphabet Inc.	\$85,000 par value, 1.9%, due 8/15/40	57,259	58,015
	Alphabet Inc.	\$100,000 par value, 2.25%, due 8/15/60	57,218	53,211
	Amazon.com Inc.	\$100,000 par value, 2.7%, due 6/3/60	60,290	58,522
	Amazon.com Inc.	\$75,000 par value, 3.95%, due 4/13/52	61,636	59,930
	Amgen Inc.	\$60,000 par value, 5.65%, due 3/2/53	60,362	59,879
	Anheuser-Busch Co.	\$90,000 par value, 4.7%, due 2/1/36	86,737	89,109
	Apple Inc.	\$135,000 par value, 3.85%, due 5/4/43	115,156	115,054
	Apple Inc.	\$100,000 par value, 2.55%, due 8/20/60	61,616	58,258
	Applied Materials Inc.	\$55,000 par value, 5.85%, due 6/15/41	58,175	58,685
	BHP Billiton Fin USA Ltd.	\$65,000 par value, 5.3%, due 2/21/35	64,767	67,389
	Bank of America Corp.	\$290,000 par value, Var%, due 3/13/52	215,311	214,380
	Berkshire Hathaway Fin	\$125,000 par value, 4.4%, due 5/15/42	115,639	116,921
	BP Cap Markets America	\$120,000 par value, 3.06%, due 6/17/41	88,825	92,132
	Bristol-Myers Squibb Co.	\$85,000 par value, 3.25%, due 8/1/42	64,354	65,690
	Broadcom Inc	\$65,000 par value, 5.2%, due 7/15/35	64,764	66,956
	Burlington North Santa Fe	\$130,000 par value, 4.45%, due 1/15/53	113,984	111,678
	CSX Corp.	\$100,000 par value, 4.5%, due 11/15/52	87,515	86,463
	Caterpillar Inc.	\$100,000 par value, 6.05%, due 8/15/36	110,205	111,634
	Church & Dwight Co Inc.	\$55,000 par value, 5.6%, due 11/15/32	57,688	58,462
	Cisco Systems Inc.	\$60,000 par value, 5.5%, due 1/15/40	62,068	62,549
	Citigroup Inc.	\$225,000 par value, Var%, due 11/3/32	189,641	200,093

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Coca-Cola Co.	\$85,000 par value, 2.5%, due 6/1/40	61,187	63,387
	Coca-Cola Co.	\$60,000 par value, 5.4%, due 5/13/64	60,508	59,687
	Comcast Corp.	\$180,000 par value, 2.8%, due 1/15/51	113,056	107,894
	Comcast Corp.	\$100,000 par value, 2.987%, due 11/1/63	59,699	55,722
	Commonwealth Edison Co.	\$90,000 par value, 5.3%, due 2/1/53	87,924	87,717
	Conocophillips Company	\$150,000 par value, 3.8%, due 3/15/52	114,030	113,255
	Conocophillips Company	\$50,000 par value, 4.025%, due 3/15/62	37,964	37,138
	Consolidated Edison Co.	\$150,000 par value, 3.875%, due 6/15/47	118,352	118,757
	Cummins Inc	\$65,000 par value, 5.3%, due 5/9/35	65,428	67,330
	DTE Electric Co.	\$120,000 par value, 5.4%, due 4/1/53	120,751	119,376
	Dow Chemical Co.	\$60,000 par value, 6.3%, due 3/15/33	64,621	64,195
	Duke Energy Carolinas	\$120,000 par value, 5.3%, due 2/15/40	119,986	122,393
	Enterprise Products Operations	\$100,000 par value, 4.85%, due 3/15/44	91,925	92,818
	Exxon Mobil Corp.	\$150,000 par value, 3.452%, due 4/15/51	110,010	110,244
	Florida Power Light Co.	\$175,000 par value, 2.875%, due 12/4/51	114,664	114,011
	Gilead Sciences Inc.	\$35,000 par value, 4.6%, due 9/1/35	33,610	34,670
	Goldman Sachs Group Inc.	\$145,000 par value, Var%, due 2/24/33	126,618	133,036
	Home Depot Inc.	\$150,000 par value, 3.3%, due 4/15/40	119,306	123,557
	Hormel Foods Corp.	\$90,000 par value, 3.05%, due 6/3/51	61,500	60,893
	Intel Corp.	\$65,000 par value, 4.8%, due 10/1/41	56,368	58,570
	Intel Corp.	\$100,000 par value, 3.1%, due 2/15/60	57,162	58,419
	Intercontinental Exchange	\$95,000 par value, 4.95%, due 6/15/52	88,993	88,562
	JP Morgan Chase & Co.	\$350,000 par value, Var%, due 4/22/51	243,674	243,719
	Johnson & Johnson	\$135,000 par value, 3.55%, due 3/1/36	120,601	124,335
	Johnson & Johnson	\$100,000 par value, 2.45%, due 9/1/60	58,052	56,919
	Keurig Dr. Pepper Inc.	\$80,000 par value, 5.15%, due 5/15/35	79,652	80,019
	Kinder Morgan Energy Partner	\$60,000 par value, 6.95%, due 1/15/38	65,713	67,727
	Kroger Co.	\$70,000 par value, 4.45%, due 2/1/47	58,902	59,740
	LAM Research Corp.	\$90,000 par value, 2.875%, due 6/15/50	59,771	59,751
	Eli Lilly & Co.	\$75,000 par value, 2.5%, due 9/15/60	42,476	42,298
	Eli Lilly & Co.	\$30,000 par value, 5.05%, due 8/14/54	29,120	28,582
	Lockheed Martin Corp.	\$80,000 par value, 5.7%, due 11/15/54	84,565	82,940
	Marriott International	\$95,000 par value, 5.5%, due 4/15/37	94,653	97,542
	Mastercard Inc.	\$70,000 par value, 3.65%, due 6/1/49	54,696	54,525
	Merck & Co Inc.	\$90,000 par value, 2.9%, due 12/10/61	54,524	53,907
	Metlife Inc.	\$125,000 par value, 5.25%, due 1/15/54	122,584	121,101
	Microsoft Corp.	\$100,000 par value, 3.45%, due 8/8/36	88,548	91,409
	Microsoft Corp.	\$90,000 par value, 2.675%, due 6/1/60	54,967	53,247
	Midamerican Energy Co.	\$40,000 par value, 5.3%, due 2/1/55	39,441	38,892
	Morgan Stanley	\$335,000 par value, Var%, due 1/25/52	218,420	216,618
	National Rural Utility Corp.	\$105,000 par value, 4.15%, due 8/25/28	105,023	105,223
	Nike Inc.	\$75,000 par value, 3.25%, due 3/27/40	59,625	60,953

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Nisource Inc.	\$100,000 par value, 5.85%, due 4/1/55	97,054	102,037
	Northern Trust Corp.	\$70,000 par value, 6.125%, due 11/2/32	75,279	76,514
	Northrop Grumman Corp	\$65,000 par value, 5.2%, due 6/1/54	63,092	62,200
	Nvidia Corp.	\$90,000 par value, 3.5%, due 4/1/2050	68,570	68,750
	Oracle Corp.	\$160,000 par value, 3.6%, due 4/1/50	127,434	125,301
	Pepsi Co Inc.	\$120,000 par value, 4.65%, due 2/15/53	109,409	108,090
	Pfizer Inc.	\$165,000 par value, 2.55%, due 5/28/40	117,817	121,730
	Phillips 66	\$90,000 par value, 5.3%, due 6/30/33	90,143	92,658
	Progressive Corp.	\$70,000 par value, 4.2%, due 3/15/48	59,076	59,543
	Prologis Inc.	\$125,000 par value, 4.625%, due 1/15/33	122,365	125,928
	Prudential Financial Inc.	\$90,000 par value, 3.7%, due 3/13/51	68,005	68,216
	Public Service Colorado	\$135,000 par value, 4.5%, due 6/1/52	116,270	115,661
	Public Service Electric	\$95,000 par value, 4.65%, due 3/15/33	93,393	95,656
	Realty Income Corp.	\$125,000 par value, 1.8%, due 3/15/33	97,055	103,553
	Rio Tinto Fin USA PLC	\$60,000 par value, 5.0%, due 3/9/33	60,814	61,817
	Royal Bank of Canada	\$120,000 par value, 5.0%, due 2/1/33	120,193	123,661
	San Diego G&E	\$65,000 par value, 5.35%, due 4/1/53	63,528	62,739
	Shell International Fin	\$105,000 par value, 6.375%, due 12/15/38	116,951	118,826
	State Street Corp.	\$130,000 par value, Var%, due 8/4/33	122,967	127,254
	T-Mobile USA Inc.	\$150,000 par value, 4.375%, due 4/15/40	131,959	134,763
	Target Corp.	\$90,000 par value, 2.95%, due 1/15/52	59,973	58,987
	Texas Instruments Inc.	\$65,000 par value, 5.0%, due 3/14/53	62,408	61,149
	Texas Instruments Inc.	\$85,000 par value, 5.05%, due 5/18/63	78,810	78,038
	Toronto-Dominion Bank Ser Mtn	\$70,000 par value, 3.2%, due 3/10/32	62,006	65,164
	Toyota Motor Credit Corp	\$60,000 par value, 5.1%, due 3/21/31	60,848	62,338
	Trans Canada Pipelines	\$85,000 par value, 6.2%, due 10/15/37	89,315	91,517
	Travelers Cos Inc.	\$60,000 par value, 5.45%, due 5/25/53	61,134	60,481
	Truist Financial Corp.	\$115,000 par value, Var%, due 10/28/33	120,467	123,609
	Union Pacific Corp.	\$40,000 par value, 3.85%, due 2/14/72	29,534	28,504
	Union Pacific Corp.	\$130,000 par value, 4.5%, due 1/20/33	127,264	130,831
	United Parcel Service	\$150,000 par value, 3.625%, due 10/1/42	119,858	121,734
	United Parcel Service	\$60,000 par value, 5.6%, due 5/22/64	61,045	59,098
	US Ban Corp.	\$125,000 par value, Var%, due 2/1/34	120,990	125,593
	United Health Group Inc.	\$60,000 par value, 4.95%, due 5/15/62	54,571	53,042
	Verizon Communications	\$125,000 par value, 5.25%, due 3/16/37	124,016	125,701
	Virginia Electric & Power Co.	\$125,000 par value, 5.0%, due 4/1/33	124,144	127,504
	Visa Inc.	\$35,000 par value, 4.15%, due 12/14/35	33,073	33,924
	Walmart Inc.	\$175,000 par value, 2.65%, due 9/22/51	112,709	112,054
	Walmart Inc.	\$60,000 par value, 4.5%, due 4/15/53	54,626	53,759
	Walt Disney Company	\$105,000 par value, 6.65%, due 11/15/37	118,982	121,216
	Waste Management Inc.	\$65,000 par value, 4.95%, due 7/3/31	65,704	67,314
	Wells Fargo & Company	\$160,000 par value, Var%, due 4/24/34	161,088	166,173

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Corporate bonds (continued):			
	Westpac Banking Corp.	\$85,000 par value, Var%, due 11/15/35	72,623	76,613
	Total corporate bonds		9,735,175	10,158,411
	U.S. government securities			
	U.S. Treasury Bond	\$265,000 par value, 0%, due 8/15/51	72,705	77,452
	U.S. Treasury Note	\$90,000 par value, 4.75%, due 2/15/37	92,363	94,964
	U.S. Treasury Note	\$75,000 par value, 3.125%, due 2/15/42	60,111	62,637
	U.S. Treasury Note	\$805,000 par value, 2.875%, due 5/15/43	683,554	635,982
	U.S. Treasury Note	\$325,000 par value, 2.5%, due 2/15/45	227,052	235,359
	U.S. Treasury Note	\$540,000 par value, 2.25%, due 5/15/41	408,926	403,207
	U.S. Treasury Note	\$105,000 par value, 2.25%, due 2/15/52	61,880	65,880
	U.S. Treasury Note	\$305,000 par value, 0.875%, due 11/15/30	246,317	265,661
	U.S. Treasury Note	\$250,000 par value, 3.5%, due 2/15/33	236,321	243,525
	U.S. Treasury Note	\$660,000 par value, 3.875%, due 8/15/34	658,209	652,370
	U.S. Treasury Note	\$125,000 par value, 4.625%, due 2/15/35	127,107	130,391
	U.S. Treasury Bond	\$875,000 par value, 0%, due 2/15/40	385,581	452,025
	Total U.S. government securities		3,260,126	3,319,453
	Common stocks			
	Advanced Energy Industries Inc.	57 shares	6,186	11,556
	Aercap Holdings NV	326 shares	30,497	42,458
	Aeroviroment Inc.	14 shares	4,963	5,179
	Agios Pharmaceuticals Inc.	147 shares	5,741	6,356
	Agree Rlty. Corp.	94 shares	6,980	6,863
	Alkami Technology Inc.	227 shares	5,744	4,606
	Allegro Microsystems Inc.	197 shares	4,105	5,894
	Allison Transmission Holdings	312 shares	33,340	25,756
	Ally Financial Inc.	636 shares	23,189	24,785
	Ameris Bancorp	157 shares	9,732	11,244
	Amphenol Corp.	77 shares	5,161	10,729
	Appfolio Inc.	37 shares	7,691	9,414
	Aptargroup Inc.	135 shares	22,668	15,661
	Arcutis Biotherapeutics Inc.	296 shares	2,460	7,492
	Armstrong World Industries	203 shares	28,329	38,657
	Artivion Inc.	177 shares	4,660	8,030
	Asbury Automotive Group	28 shares	5,880	6,569
	Atricare Inc.	218 shares	6,284	7,532
	Avantor Corp.	1,779 shares	24,066	21,028
	Avient Corp.	271 shares	8,844	8,691
	Azenta Inc.	132 shares	4,986	3,986
	Balchem Corp.	53 shares	5,434	8,130
	Ball Corp.	373 shares	26,257	17,531

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Bridgebio Pharma Inc.	106 shares	5,066	6,640
	Biocryst Pharmaceuticals Inc.	544 shares	5,515	3,982
	Boot Barn Holdings Inc.	40 shares	2,584	7,586
	Brown Forman Corp.	179 shares	7,881	4,874
	Bruker Corp.	362 shares	20,547	14,096
	Cadre holdings Inc.	201 shares	7,299	8,534
	Cathay General Bancorp	152 shares	6,989	6,908
	CBIZ Inc.	142 shares	9,875	7,810
	CBRE Group Inc.	161 shares	21,086	24,541
	Central Garden & Pet Co.	276 shares	8,043	7,676
	Champion Homes Inc.	138 shares	11,617	9,416
	Chord Energy Corp.	56 shares	6,878	5,080
	Churchill Downs Inc.	324 shares	40,239	32,141
	Cincinnati Financial Corp.	134 shares	18,871	20,715
	Cohen & Steers Inc.	100 shares	9,190	6,832
	Columbia BKG Systems Inc.	244 shares	6,645	6,539
	Commvault Systems Inc.	36 shares	6,814	5,012
	Copart Inc.	449 shares	23,110	19,311
	Crinetics Pharmaceuticals Inc.	136 shares	6,250	5,916
	Credo Technology Group Holdings	23 shares	3,602	4,315
	Crown Castle Inc.	209 shares	22,465	18,856
	Cytokinetics Inc.	74 shares	4,455	4,706
	Descartes Sys Group Inc.	96 shares	9,977	8,468
	Dollar Tree Inc.	372 shares	26,130	36,873
	Ducommun Inc.	80 shares	4,832	7,340
	Enerpac Tool Group Corp.	182 shares	8,027	7,469
	Entegris Inc.	333 shares	34,568	30,493
	Fidelity National Information	358 shares	32,123	22,382
	First Watch Restaurant Group	466 shares	8,188	7,684
	Gates Industrial Corp.	251 shares	5,066	5,542
	Glacier Bancorp Inc.	88 shares	4,589	3,595
	Globus Medical Inc.	136 shares	10,001	8,213
	Grand Canyon Education Inc.	51 shares	6,993	9,603
	Golfport Energy Corp	32 shares	6,002	5,952
	Halozyme Therapeutics Inc.	110 shares	5,563	7,171
	Healthequity Inc.	85 shares	7,246	8,039
	Hillman Solutions Corp.	670 shares	7,033	6,177
	Horace Mann Educators Corp.	208 shares	7,746	9,300
	Houlihan Lokey Inc.	61 shares	10,539	10,924
	IDACORP Inc.	60 shares	6,209	7,741
	Independent Bank Corp Mass	85 shares	5,347	5,720
	Independence Realty Trust Inc.	317 shares	6,220	5,050

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Intapp Inc.	278 shares	13,410	10,670
	ITT Inc,	52 shares	7,286	9,624
	Keysight Technologies Industries	137 shares	20,414	25,066
	Lamb Weston Holdings Inc.	245 shares	19,034	15,124
	La-Z-Boy Inc.	105 shares	3,995	3,329
	Lennox International Inc.	47 shares	28,321	23,735
	Macom Technology Solutions	109 shares	12,252	16,146
	Magnolia Oil & Gas Corp.	298 shares	7,533	6,693
	Matador Resources Co.	170 shares	8,859	6,708
	Medpace Holdings Inc.	14 shares	4,473	8,189
	Minerals Technologies Inc.	115 shares	8,098	6,526
	Moelis & Co.	373 shares	24,767	23,622
	M&T Bank Corp	146 shares	28,423	26,845
	National Health Investors Inc.	79 shares	6,055	5,886
	Neogenomics Inc.	417 shares	3,344	4,074
	New Market Corp.	34 shares	17,849	26,109
	Northwestern Energy Group Inc.	155 shares	8,286	9,249
	Novanta Inc.	65 shares	11,066	8,256
	Oceanfirst Financial Corp	323 shares	5,879	5,872
	Old Dominion Freight Lines Inc.	86 shares	17,314	12,076
	Otis Worldwide Corp.	274 shares	26,907	25,416
	Oxford Industries Inc.	71 shares	5,156	2,616
	Par Technology Corp.	76 shares	5,259	2,686
	Patrick Industries Inc.	90 shares	7,559	9,393
	Perella Weinberg Partners	223 shares	4,511	4,166
	Phreesia Inc.	303 shares	5,710	6,860
	Pool Corp.	66 shares	23,868	17,626
	Post Holdings Inc.	180 shares	19,658	18,707
	Primoris Services Corp.	129 shares	8,078	18,256
	RBC Bearings Inc.	35 shares	9,812	14,999
	Revolve Group Inc.	110 shares	2,730	2,433
	Ryman Hospitality Properties Inc.	71 shares	7,601	6,171
	Schneider National Inc.	130 shares	3,676	2,778
	Seacoast Banking Corp. of Florida	306 shares	8,093	9,272
	Semtech Corp.	93 shares	4,991	6,311
	Silgan Holdings Inc.	191 shares	9,882	7,376
	Six Flags Entertainment Corp	1,500 shares	34,566	34,470
	Skyward Specialty Insurance	111 shares	5,009	5,060
	SPX Technologies	81 shares	11,623	18,135
	Solaris Energy Infrastructure	175 shares	4,186	9,315
	Somnigroup International Inc.	439 shares	21,032	34,830
	Stag Industries Inc.	282 shares	10,513	10,792

See accompanying independent auditor's report.

MID-WEST FORGE CORPORATION
BARGAINING UNIT PENSION PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) –
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
(CONTINUED)

AS OF OCTOBER 31, 2025

EIN: 34-6510647

PLAN NUMBER: 001

PLAN SPONSOR: MID-WEST FORGE CORPORATION

[a]	[b] Identity of issue, borrower, lessor, or similar party	[c] Description of investment including maturity date, rate of interest, collateral, par, or maturity value	[d] Cost	[e] Current Value
	Common stocks (continued):			
	Steris PLC	110 shares	24,404	25,927
	Sterling Infrastructure Inc.	38 shares	5,624	14,360
	Stifel Financial Corp.	95 shares	9,844	11,251
	Supernus Pharmaceuticals Inc.	208 shares	7,045	11,467
	Tandem Diabetes Care Inc.	275 shares	8,075	3,850
	Texas Cap Bancshares Inc.	63 shares	5,044	5,282
	Texas Roadhouse Inc.	55 shares	10,512	8,997
	Thermon Group Holdings Inc.	242 shares	7,345	6,953
	Tri Pointe Homes Inc.	199 shares	8,081	6,338
	UFP Industries Inc.	66 shares	8,074	6,081
	Ultragenyx Pharmaceutical	171 shares	4,918	5,917
	UMB Financial Corp.	76 shares	8,339	8,123
	Unifirst Corp.	93 shares	16,722	14,355
	UTZ Brands Inc.	433 shares	6,944	4,559
	U S Physical Therapy	89 shares	7,233	7,678
	Veracyte Inc.	267 shares	8,576	9,633
	Viavi Solutions Inc.	659 shares	6,076	11,664
	Vita Coco Co Inc.	186 shares	5,606	7,659
	Vulcan Materials Co.	96 shares	26,297	27,792
	Waters Corp.	58 shares	18,740	20,278
	Total common stocks		<u>1,358,315</u>	<u>1,493,000</u>
	TOTAL INVESTMENTS		<u>\$ 16,943,107</u>	<u>\$ 17,979,289</u>

NOTE: This schedule is based on information which has been certified as complete and accurate by PNC Bank, the trustee of the Plan.

See accompanying independent auditor's report.