

Form 5500-SF Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Short Form Annual Return/Report of Small Employee Benefit Plan This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500-SF.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☒ a single-employer plan ☐ a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
B	This return/report is ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ DFVC program ☐ special extension (enter description)
D	If the plan is a collectively-bargained plan, check here ▶ ☐
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan ASHLEY F. WARD, INC. RETIREMENT SAVINGS PLAN	1b Three-digit plan number (PN) ▶ 002
		1c Effective date of plan 01/01/1990
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ASHLEY F. WARD, INC. 7490 EASY STREET MASON, OH 45040	2b Employer Identification Number (EIN) 31-0480900
		2c Sponsor's telephone number 513-398-1414
		2d Business code (see instructions) 621111
3a	Plan administrator's name and address ☒ Same as Plan Sponsor.	3b Administrator's EIN
		3c Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report. a Sponsor's name c Plan Name	4b EIN
		4d PN
5a	Total number of participants at the beginning of the plan year	5a 95
b	Total number of participants at the end of the plan year	5b 73
c(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	5c(1) 89
c(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	5c(2) 73
d(1)	Total number of active participants at the beginning of the plan year	5d(1) 73
d(2)	Total number of active participants at the end of the plan year	5d(2) 51
e	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	5e 2

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	05/26/2026	PAMELA A. STEPHENSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) ☒ Yes ☐ No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) ☒ Yes ☐ No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? ☐ Yes ☐ No ☐ Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year (See instructions.)

Part III Financial Information

7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	8539643	6619872
b Total plan liabilities	7b	0	
c Net plan assets (subtract line 7b from line 7a)	7c	8539643	6619872
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)	45925	
(2) Participants	8a(2)	301923	
(3) Others (including rollovers)	8a(3)		
b Other income (loss)	8b	805975	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		1153823
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	3021718	
e Certain deemed and/or corrective distributions (see instructions) .	8e		
f Administrative service providers (salaries, fees, commissions)	8f		
g Other expenses	8g	51876	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		3073594
i Net income (loss) (subtract line 8h from line 8c)	8i		-1919771
j Transfers to (from) the plan (see instructions)	8j		

Part IV Plan Characteristic Codes

- 9a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2G 2J 2K 2S 2T 3B 3D 3H
- b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions

10 During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X	
b Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)	10b		X	
c Was the plan covered by a fidelity bond?	10c	X		500000
d Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	10d		X	
e Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e		X	
f Has the plan failed to provide any benefit when due under the plan?	10f		X	
g Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)	10g		X	
h If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	10h		X	
i If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below.	☐ Yes ☒ No
a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40	11a
b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:	
☐ Yes.	
☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.	
☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.	
☐ No. Other. Provide explanation _____	

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above.	☐ Yes ☒ No
a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. _____ Month _____ Day _____ Year _____	
If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.	
b Enter the minimum required contribution for this plan year	12b
c Enter the amount contributed by the employer to the plan for this plan year	12c
d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)	12d
e Will the minimum funding amount reported on line 12d be met by the funding deadline?	
☐ Yes ☐ No ☐ N/A	

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year?	☐ Yes ☒ No
a If "Yes," enter the amount of any plan assets that reverted to the employer this year	13a
b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	
☐ Yes ☒ No	
c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)	
13c(1) Name of plan(s):	13c(2) EIN(s)
13c(3) PN(s)	

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?	☐ Yes ☒ No
14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method	
☒ "Prior year" ADP test	
☐ "Current year" ADP test	
☐ N/A	
15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>11 / 14 / 2022</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q702518A</u> .	

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

GA

Ashley F. Ward, Inc. Retirement Savings Plan

01-JAN-25 to 31-DEC-25

10-JAN-26 15:07:44

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
1RERGX			156,276.94	164,659.98
1RNWGX			362,926.58	391,332.64
1VTMGX			274,748.18	355,031.10
1FSRNX			99,414.82	108,457.64
1CSGYX			74,270.88	72,348.26
1VSMAX			232,035.01	281,399.94
1ESPRX			27,073.85	23,031.88
1MXYKX			95,496.60	76,168.45
1VIMAX			161,140.42	189,052.95
1WFPRX			81,797.38	84,319.59
1FXAIX			606,226.07	867,697.64
1HNACX			124,202.07	131,078.67
1TVLIX			234,384.89	250,761.74
1RLBGX			130,728.54	150,004.18
1APHFX			59,323.29	59,782.16
1FXNAX			887,487.76	861,887.78
1FIPDX			284,025.04	266,973.88
1TOBIX			562,986.72	540,532.74
1GSSV1			1,740,707.76	1,740,707.76
			6,195,252.80	6,615,228.98
FORFEITURES			4,642.61	4,642.61

Attachment to Form 5500, Schedule H, Part 4, Item I
 EIN # 31-0480900

LEGEND

INVESTMENT OPTION:

1RERGX American Funds Eupac R6
 1VTMGX Vanguard Developed Markets Index Admiral
 1CSGYX Columbia Small Cap Growth I3
 1ESPRX Allspring Special Small Cap Value R6
 1VIMAX Vanguard Mid Cap Index Adm
 1FXAIX Fidelity 500 Index
 1TVLIX Touchstone Value Institutional
 1APHFX Artisan High Income Institutional
 1FIPDX Fidelity Inflation Protected Bond Index
 1GSSV1 Goldman Sachs Stable Value CIT Inv CI 1

1RNWGX American Funds New World R6
 1FSRNX Fidelity Real Estate Index
 1VSMAX Vanguard Small Cap Index Fund - Admiral
 1MXYKX Empower T. Rowe Price Mid Cap Gr Inst
 1WFPRX Allspring Special Mid Cap Value R6
 1HNACX Harbor Capital Appreciation Retirement
 1RLBGX American Funds American Balanced R6
 1FXNAX Fidelity US Bond Index
 1TOBIX Touchstone Active Bond Institutional

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year

CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year

TRANSACTIONS FOR REVIEW (5% REPORTABLE)

Ashley F. Ward, Inc. Retirement Savings Plan

01-JAN-25 to 31-DEC-25

10-JAN-26 15:07:44

INVESTMENT OPTION	PURCHASE AMOUNT	PURCHASE UNITS/SHARES	PURCHASE COUNT	SALES AMOUNT	SALES UNITS/SHARES	SALES COUNT	COST OF SALES	TRANSACTION DATE
2GSSV1	568.26	568.260000	21	0.00	0.000000	0	0.00	SERIES
3GSSV1	1,154.02	1,154.020000	82	(1,215.41)	(1,215.410000)	1	(1,215.41)	SERIES
4GSSV1	0.00	0.000000	0	0.00	0.000000	8	0.00	SERIES
5GSSV1	0.04	0.040000	4	(0.95)	(0.950000)	1	(0.95)	SERIES
1RFFTX	0.00	0.000000	0	(29,011.24)	(1,512.591308)	6	(28,213.46)	SERIES
1RERGX	77,327.93	1,247.388563	4341	(255,559.50)	(4,359.598138)	3797	(236,264.86)	SERIES
1RNWGX	416,987.60	4,830.652118	3071	(58,990.34)	(630.451841)	2520	(54,061.41)	SERIES
1ODVIX	18,594.46	486.043550	1744	(205,454.56)	(5,080.225667)	1160	(199,803.82)	SERIES
1VTMGX	165,498.78	9,249.382280	4383	(470,942.56)	(25,942.305974)	4768	(399,384.07)	SERIES
1FSRNX	28,839.22	1,765.953280	5844	(56,500.48)	(3,442.401282)	1593	(52,981.27)	SERIES
1CSGYX	75,014.17	2,120.727986	823	(753.50)	(21.242416)	12	(743.28)	SERIES
1LADVX	0.00	0.000000	0	(23,099.51)	(731.165838)	37	(20,818.35)	SERIES
1VSMAX	96,519.51	898.804229	5090	(232,696.63)	(2,029.198545)	4045	(203,666.87)	SERIES
1ESPRX	2,055.09	54.876662	141	(97,622.66)	(2,408.820417)	76	(103,809.70)	SERIES
1MXYKX	42,406.12	8,196.952901	4352	(96,130.14)	(18,134.953423)	2069	(125,451.20)	SERIES
1VIMAX	58,084.54	168.761734	5545	(105,620.06)	(321.588950)	2293	(96,397.70)	SERIES
1WFPRX	41,520.10	928.106531	891	(29,870.21)	(595.669504)	554	(26,619.49)	SERIES
1FXAIX	499,176.56	2,579.694333	4618	(1,290,474.91)	(6,001.710360)	4960	(1,067,675.63)	SERIES
1HNACX	59,595.23	484.627616	1678	(96,872.39)	(839.971602)	323	(89,883.10)	SERIES
1TVLIX	128,913.86	10,895.109816	5453	(370,275.50)	(30,382.550873)	2284	(308,529.41)	SERIES
1RLBGX	64,105.36	1,686.876052	1296	(115,881.35)	(3,373.288916)	319	(100,705.89)	SERIES
1APHFX	29,831.57	3,248.912283	4663	(52,828.51)	(5,821.425367)	1400	(52,615.04)	SERIES
1FXNAX	173,952.14	16,730.895725	6422	(743,389.02)	(71,325.055157)	3648	(756,945.77)	SERIES
1FIPDX	88,800.64	9,596.998739	5179	(165,102.59)	(18,016.694070)	2029	(175,660.42)	SERIES
1TOBIX	162,172.11	16,938.961059	5610	(165,914.32)	(17,706.503510)	1824	(176,178.18)	SERIES
1GSSV1	780,318.79	780,318.790000	7938	(792,055.11)	(792,055.110000)	1860	(792,055.11)	SERIES

5% TRANSACTIONS

1GSSV1	439,778.42	439,778.420000	10	0.00	0.000000	0	0.00	01-APR-25
1FXAIX	0.00	0.000000	0	(452,073.28)	(1,890.412647)	56	(360,878.28)	05-DEC-25

LEGEND

INVESTMENT OPTION:

2GSSV1	Goldman Sachs Stable Value CIT Inv Cl 1	3GSSV1	Goldman Sachs Stable Value CIT Inv Cl 1
4GSSV1	Goldman Sachs Stable Value CIT Inv Cl 1	5GSSV1	Goldman Sachs Stable Value CIT Inv Cl 1
1RFFTX	American Funds 2035 Trgt Date Retire R6	1RERGX	American Funds Eupac R6
1RNWGX	American Funds New World R6	1ODVIX	Invesco Developing Markets R6
1VTMGX	Vanguard Developed Markets Index Admiral	1FSRNX	Fidelity Real Estate Index
1CSGYX	Columbia Small Cap Growth I3	1LADVX	Lord Abbett Developing Growth R6
1VSMAX	Vanguard Small Cap Index Fund - Admiral	1ESPRX	Allspring Special Small Cap Value R6
1MXYKX	Empower T. Rowe Price Mid Cap Gr Inst	1VIMAX	Vanguard Mid Cap Index Adm
1WFPRX	Allspring Special Mid Cap Value R6	1FXAIX	Fidelity 500 Index
1HNACX	Harbor Capital Appreciation Retirement	1TVLIX	Touchstone Value Institutional
1RLBGX	American Funds American Balanced R6	1APHFX	Artisan High Income Institutional
1FXNAX	Fidelity US Bond Index	1FIPDX	Fidelity Inflation Protected Bond Index
1TOBIX	Touchstone Active Bond Institutional	1GSSV1	Goldman Sachs Stable Value CIT Inv Cl 1