

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INCOME PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 11/01/1950
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INC. C/O NORTHWESTERN OHIO ADMINISTRATORS INC. PO BOX 1330 HOLLAND, OH 43528
2b	Employer Identification Number (EIN) 34-4437724
2c	Plan Sponsor's telephone number 419-248-2401
2d	Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/02/2026	JASON BARLOW
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/03/2026	RICHARD TOTH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1237
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 94 6a(2) 95 6b 620 6c 272 6d 987 6e 219 6f 1206 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 5

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INCOME PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INC.	D Employer Identification Number (EIN) 34-4437724

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 36833495
(2) Actuarial value of assets for funding standard account	1b(2) 39847264
c (1) Accrued liability for plan using immediate gain methods	1c(1) 35134076
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 35134076
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 52374259
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 0
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 3195906
(3) Expected plan disbursements for the plan year	1d(3) 3405906

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	08/06/2025
Signature of actuary RICHARD L. KUBIAK	Date 23-08540
Type or print name of actuary CUNI, RUST & STRENK	Most recent enrollment number 513-891-0270
Firm name 4555 LAKE FOREST DRIVE - SUITE 620 CINCINNATI, OH 45242-3760	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	36833495
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	848	35982345
(2) For terminated vested participants	295	13268648
(3) For active participants:		
(a) Non-vested benefits		74548
(b) Vested benefits		3048718
(c) Total active	94	3123266
(4) Total	1237	52374259
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	0	0			
12/31/2024	130144	0			
Totals ►			3(b)	130144	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total			3(d)		11796

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	113.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability		6a	3.29 %
		Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	7.25 %	7.25 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		7.0 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		16.0 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		210000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	-489192	-50874
4	-82483	-8578

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes ☐ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☒ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	210000

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	17562309	2962851
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 230032**e** Total charges. Add lines 9a through 9d.....**9e** 3402883**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 11066497**g** Employer contributions. Total from column (b) of line 3.....**9g** 130144**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 982648**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	11209000	2423333
9j(1)	10271416	
9j(2)	6533144	

9j(3) 0**k** (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 14602622**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 11199739**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INC.	D Employer Identification Number (EIN) 34-4437724

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

Yes

☒

No
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHWESTERN OHIO ADMINISTRATORS IN

34-1337680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13	CONTRACT ADMINISTRATOR	73117	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CUNI, RUST & STRENK, INC.

31-1227755

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	45525	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY-SMITH BARNEY

11-2418191

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	40000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALLOTTA FARLEY CO., LPA

34-1316963

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	35876	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLARK, SCHAEFER, HACKETT & CO.

31-0800053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	26650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEY BANK

31-0466650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25	NONE	18081	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAMBAIR INVESTORS LLC

84-1596610

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	16387	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HUNTINGTON INSURANCE, INC.

34-1715613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 23	NONE	14089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAGE ADVISORY SERVICES

74-2798841

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	7933	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INCOME PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INC.	D Employer Identification Number (EIN) 34-4437724	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	19518	65791
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	20888	17962
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	28145	28629
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	574314	616888
(2) U.S. Government securities	1c(2)	2269502	2215551
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)	7705425	7844880
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	3063875	2975494
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	23177222	23094413
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	9393	9882

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	36868282	36869490
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	34787	27761
k Total liabilities (add all amounts in lines 1g through 1j)	1k	34787	27761
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	36833495	36841729

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	130144	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		130144
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	21618	
(B) U.S. Government securities	2b(1)(B)	85208	
(C) Corporate debt instruments	2b(1)(C)	45395	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	378469	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		530690
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	55479	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	964654	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		1020133
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	1403703	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		385116
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		3469786

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3136500	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3136500
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	73237	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	25650	
(5) Investment advisory and investment management fees	2i(5)	82402	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	45525	
(8) Legal fees	2i(8)	35876	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	62362	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		325052
j Total expenses. Add all expense amounts in column (b) and enter total	2j		3461552

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		8234
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CLARK, SCHAEFER, HACKETT & CO.**

(2) EIN: **31-0800053**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560908.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INCOME PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES NORTHWEST OHIO AREA INDUSTRIES UAW RETIREMENT INC.				D Employer Identification Number (EIN) 34-4437724	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 34-0797057					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **METAL FORMING AND COINING CORPORATION**

b EIN **34-4446523**

c Dollar amount contributed by employer **59261**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **09** Day **30** Year **2027**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.62**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **TOTH INDUSTRIES**

b EIN **34-4451123**

c Dollar amount contributed by employer **55286**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **02** Day **29** Year **2028**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **0.62**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 64.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 0.0 %

High-Yield Debt: 27.0 % Real Assets: 7.0 % Cash or Cash Equivalents: 2.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.



10100 Innovation Drive, Suite 400,
Dayton, OH 45342
P: 937.226.0070 | F: 937.226.1626

INDEPENDENT AUDITORS' REPORT

To the Participants and Board of Trustees
Northwest Ohio Area Industries UAW
Retirement Income Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Northwest Ohio Area Industries UAW Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northwest Ohio Area Industries UAW Retirement Income Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwest Ohio Area Industries UAW Retirement Income Plan 's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northwest Ohio Area Industries UAW Retirement Income Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwest Ohio Area Industries UAW Retirement Income Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 and the supplemental schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
September 30, 2025

Schedule MB, line 8b(2) – Schedule of Active Participant Data.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

	Years of Credited Service														
	Under 1			1 to 4			5 to 9			10 to 14			15 to 19		
Attained Age	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	5			0			0			0			0		
25 to 29	4			0			0			0			0		
30 to 34	8			0			0			0			0		
35 to 39	4			0			0			0			0		
40 to 44	6			0			0			0			0		
45 to 49	10			0			0			1			0		
50 to 54	4			0			0			4			0		
55 to 59	8			1			0			5			2		
60 to 64	6			1			2			8			1		
65 to 69	4			1			1			2			1		
70 & up	0			0			0			0			1		

	Years of Credited Service														
	20 to 24			25 to 29			30 to 34			35 to 39			40 & up		
Attained Age	No.	Average		No.	Average		No.	Average		No.	Average		No.	Average	
		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.		Comp.	Accrued Mon. Ben.
Under 25	0			0			0			0			0		
25 to 29	0			0			0			0			0		
30 to 34	0			0			0			0			0		
35 to 39	0			0			0			0			0		
40 to 44	0			0			0			0			0		
45 to 49	0			0			0			0			0		
50 to 54	0			0			0			0			0		
55 to 59	0			0			0			0			0		
60 to 64	1			0			0			0			0		
65 to 69	0			1			1			0			0		
70 & up	0			0			0			1			0		

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

1. Interest Rates: 7.25%/3.29% (Funding/Current Liability).
2. Mortality Rates:
 - a. Funding
 - i. Non-Disabled Blue Collar adjusted Pri-2012.
 - ii. Retired Blue Collar adjusted Pri-2012 Retiree.
 - iii. Survivor Blue Collar adjusted Pri-2012 Contingent Survivor.
 - iv. Disabled Pri-2012 Disabled Retiree.
 - v. Weighting Amount-weighted.
 - vi. Future Improvement Projected generationally using Scale MP-2021.
 - b. Current Liability 2024 Generational Mortality (IRS Notice 2023-73).

3. Retirement Rates:

<u>Age</u>	<u>Actives</u>	Terminated
		<u>Vesteds</u>
57-60	0.01	0.05
61-63	0.10	0.05
64	0.10	0.35
65	0.15	0.35
66	0.15	0.25
67	0.25	0.25
68-69	0.25	0.10
70	1.00	1.00

The weighted average retirement age is 67.0.

4. Actuarial Cost Method: Unit Credit.
5. Hours Worked: 2,050 per year.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

6. Expense Load: \$210,000 increasing 2.5% per year.
7. Percent Married/Spousal Age: 80% with husbands 3 years older than their wives.
8. Termination/Disability Rates: Termination with less than three years of Service – 0.20000, otherwise:

<u>Age</u>	<u>Termination</u>	<u>Disability</u>
25	0.27300	0.00181
35	0.16940	0.00236
45	0.10220	0.00431
55	0.05880	0.00114
65	0.00000	0.00000

9. Payment Form Election:
- | <u>Form of Payment</u> | <u>% Electing</u> |
|------------------------|-------------------|
| Life Annuity | 56% |
| 55% J&S w/ pop-up | 18% |
| 75% J&S w/ pop-up | 26% |
| 55% J&S | 0% |
| 75% J&S | 0% |

10. Actuarial Value of Assets: Market Value of Assets less $\frac{4}{5}$, $\frac{3}{5}$, $\frac{2}{5}$, and $\frac{1}{5}$ of the prior 4 years' gains/(losses). A year's gain/(loss) equals the actual less expected return using the funding interest rate. The Actuarial Value is adjusted to be within 80% and 120% of the Market Value.

11. Changes Since Last Year: The retirement rates for actives and terminated vested participants were updated, the expense load and hours worked assumption were increased, and the Current Liability interest and mortality rates were updated as mandated by the IRS.

Schedule MB, line 6 – Statement of Actuarial Assumptions/Methods.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Rationale for Selection of Significant Actuarial Assumptions:

1. Interest Rate: Based on the Plan's target asset allocation, reflecting asset class future return expectations as determined by the Plan's investment consultant and publicly available inflation expectations, anticipated risk premiums, and associated long-term capital market assumptions.
2. Mortality Rates: Pri-2012 table used as base rates. Blue Collar adjustment used to reflect expected workforce mortality experience. Pri-2012 Disabled Retiree table used to reflect expected disabled mortality experience. Both Pri-2012 tables are amount-weighted and projected generationally. Other adjustments are based on the Plan's most recent experience study, Society of Actuaries mortality studies, and expected generational mortality improvement from 2012 base year using Scale MP-2021.
3. Retirement Rates: Based on the Plan's most recent experience study.
4. Hours Worked: Based on prior year hours worked and adjusted for anticipated changes in future hours worked.
5. Termination/Disability Rates: Based on the Plan's most recent experience study, the 2003 SOA Pension Plan Turnover Study, and SSA published disability rates.
6. Payment Form Election: Based on the Plan's most recent experience study.
7. Expense Load: Based on prior year administrative expenses.

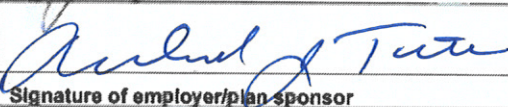
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form Is Open to Public Inspection
---	---	--

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☐ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report
	☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program
	☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II	Basic Plan Information—enter all requested information
1a Name of plan Northwest Ohio Area Industries UAW Retirement Income Plan	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 11/01/1950
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) Board of Trustees Northwest Ohio Area Industries UAW Retirement Inc. c/o Northwestern Ohio Administrators Inc. PO Box 1330 Holland OH 43528	2b Employer Identification Number (EIN) 34-4437724
	2c Plan Sponsor's telephone number 419-248-2401
	2d Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		4/2/2026	JASON BARLOW
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		6/3/2026	RICHARD TOTH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Northwest Ohio Area Industries UAW Retirement Income Plan
 EIN #34-4437724; Plan #001
 Schedule H, Line 4j - Schedule of Reportable Transactions
 Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)

Category (i) - Single Transactions in Excess of 5% of Net Assets

* KeyBank:

Allspring Core Plus Bond Open-End Fund Instl CI						
Purchase		\$ 3,136,000	-	3,136,000	3,136,000	-
Western Asset Core Plus Bond Open-End Fund CI I						
Sale		-	3,159,968	4,011,231	3,159,968	(851,263)

Category (iii) - Series of Transactions in Excess of 5% of Net Assets

* KeyBank:

Federated Government Obligations Institutional Shares						
Purchases		\$ 4,291,644	-	4,291,644	4,291,644	-
Sales		-	4,249,400	4,249,400	4,249,400	-
Allspring Core Plus Bond Open-End Fund Instl CI						
Purchases		3,153,043	-	3,153,043	3,153,043	-
Western Asset Core Plus Bond Open-End Fund CI I						
Purchases		126,844	-	126,844	126,844	-
Sales		-	3,359,968	4,257,833	3,359,968	(897,865)

* Party-in-interest.

There were no reportable category (ii) or (iv) transactions for the year ended December 31, 2024.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Common Stock						
AMERICAN FINANCIAL GROUP INC COM	025932104 2.34%	136.930	Level1			
2153775.7	680.0000	93,112.40	0.25%	92.70 0.00	63,038.32 80,845.20	30,074.08 12,267.20
AMERICOLD REALTY TRUST INC REIT	03064D108 4.11%	21.400	Level1			
2153775.7	3,310.0000	70,834.00	0.19%	28.09 728.20	92,968.87 96,547.86	-22,134.87 -25,713.86
ATMOS ENERGY CORP COM	049560105 2.50%	139.270	Level1			
2153775.7	730.0000	101,667.10	0.28%	85.12 0.00	62,135.57 84,607.00	39,531.53 17,060.10
BOK FINL CORP COM	05561Q201 2.14%	106.450	Level1			
2153775.7	830.0000	88,353.50	0.24%	80.75 0.00	67,018.89 71,089.50	21,334.61 17,264.00
CBOE GLOBAL MARKETS INC COM	12503M108 1.29%	195.400	Level1			
2153775.7	425.0000	83,045.00	0.23%	109.57 0.00	46,569.25 75,888.00	36,475.75 7,157.00
CHARLES RIVER LABS INTL INC COM	159864107 0.00%	184.600	Level1			
2153775.7	325.0000	59,995.00	0.16%	232.93 0.00	75,702.51 76,830.00	-15,707.51 -16,835.00
DENTSPLY SIRONA INC COM	24906P109 3.37%	18.980	Level1			
2153775.7	2,320.0000	44,033.60	0.12%	33.12 371.20	76,841.18 82,568.80	-32,807.58 -38,535.20

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
DOLBY LABORATORIES INC COM CL A 2153775.7	25659T107 1.69% 895.0000	78.100 69,899.50	Level1 0.19%	87.17 0.00	78,017.71 77,131.10	-8,118.21 -7,231.60
EPAM SYSTEMS INC COM 2153775.7	29414B104 0.00% 340.0000	233.820 79,498.80	Level1 0.22%	211.35 0.00	71,860.46 101,095.60	7,638.34 -21,596.80
ESSENTIAL UTILITIES INC COM 2153775.7	29670G102 3.58% 2,110.0000	36.320 76,635.20	Level1 0.21%	33.95 0.00	71,626.09 78,808.50	5,009.11 -2,173.30
EURONET WORLDWIDE INC COM 2153775.7	298736109 0.00% 845.0000	102.840 86,899.80	Level1 0.24%	90.69 0.00	76,629.26 85,759.05	10,270.54 1,140.75
EXPEDITORS INTL WASH INC COM 2153775.7	302130109 1.32% 730.0000	110.770 80,862.10	Level1 0.22%	65.06 0.00	47,491.58 92,856.00	33,370.52 -11,993.90
FIDELITY NATIONAL FINANCIAL INC COM 2153775.7	31620R303 3.56% 1,770.0000	56.140 99,367.80	Level1 0.27%	33.25 0.00	58,844.00 90,305.40	40,523.80 9,062.40
GENTEX CORP COM 2153775.7	371901109 1.67% 2,640.0000	28.730 75,847.20	Level1 0.21%	27.40 0.00	72,326.48 86,222.40	3,520.72 -10,375.20
HF SINCLAIR CORP COM	403949100 5.71%	35.050	Level1			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.7	2,015.0000	70,625.75	0.19%	40.91 0.00	82,430.90 82,430.90	-11,805.15 -11,805.15
HUNT J B TRANS SVCS INC COM	445658107 1.03%	170.660	Level1			
2153775.7	505.0000	86,183.30	0.23%	169.81 0.00	85,752.34 98,287.32	430.96 -12,104.02
INCYTE CORPORATION COM	45337C102 0.00%	69.070	Level1			
2153775.7	940.0000	64,925.80	0.18%	73.76 0.00	69,332.89 59,022.60	-4,407.09 5,903.20
INNOVATIVE INDUSTRIAL PROPERTIES INC COM	45781V101 11.40%	66.640	Level1			
2153775.7	785.0000	52,312.40	0.14%	111.17 1,491.50	87,267.17 87,267.17	-34,954.77 -34,954.77
IPG PHOTONICS CORP COM	44980X109 0.00%	72.720	Level1			
2153775.7	700.0000	50,904.00	0.14%	158.77 0.00	111,141.28 75,978.00	-60,237.28 -25,074.00
LAMB WESTON HOLDINGS INC COM	513272104 2.21%	66.830	Level1			
2153775.7	1,020.0000	68,166.60	0.19%	68.51 0.00	69,879.86 103,771.78	-1,713.26 -35,605.18
LINCOLN ELECTRIC HOLDINGS INC COM	533900106 1.60%	187.470	Level1			
2153775.7	425.0000	79,674.75	0.22%	93.96 318.75	39,934.97 92,420.50	39,739.78 -12,745.75
LITTELFUSE INC COM	537008104 1.19%	235.650	Level1			
2153775.7	360.0000	84,834.00	0.23%	253.44 0.00	91,239.90 93,987.32	-6,405.90 -9,153.32

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MAGNOLIA OIL & GAS CORP COM CL A 2153775.7	559663109 2.22% 3,690.0000	23.380 86,272.20	Level1 0.23%	 21.89 0.00	 80,778.03 78,560.10	 5,494.17 7,712.10
MASCO CORP COM 2153775.7	574599106 1.60% 1,180.0000	72.570 85,632.60	Level1 0.23%	 52.49 0.00	 61,937.78 79,036.40	 23,694.82 6,596.20
MAXIMUS INC COM 2153775.7	577933104 1.61% 950.0000	74.650 70,917.50	Level1 0.19%	 60.71 0.00	 57,677.12 79,667.00	 13,240.38 -8,749.50
MOLINA HEALTHCARE INC COM 2153775.7	60855R100 0.00% 260.0000	291.050 75,673.00	Level1 0.21%	 272.29 0.00	 70,794.71 91,008.54	 4,878.29 -15,335.54
NNN REIT INC REIT 2153775.7	637417106 5.68% 1,880.0000	40.850 76,798.00	Level1 0.21%	 35.37 0.00	 66,500.40 81,028.00	 10,297.60 -4,230.00
PACKAGING CORP OF AMERICA COM 2153775.7	695156109 2.22% 460.0000	225.130 103,559.80	Level1 0.28%	 131.13 575.00	 60,320.40 74,938.60	 43,239.40 28,621.20
PINNACLE WEST CAP CORP COM 2153775.7	723484101 4.22% 1,170.0000	84.770 99,180.90	Level1 0.27%	 72.99 0.00	 85,400.46 85,400.46	 13,780.44 13,780.44
QUEST DIAGNOSTICS INC COM	74834L100 1.99%	150.860	Level1			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.7	660.0000	99,567.60	0.27%	134.19 0.00	88,568.12 89,853.89	10,999.48 9,713.71
REINSURANCE GROUP OF AMERICA INC COM	759351604 1.67%	213.630	Level1			
2153775.7	510.0000	108,951.30	0.30%	96.65 0.00	49,289.40 82,507.80	59,661.90 26,443.50
TORO CO COM	891092108 1.90%	80.100	Level1			
2153775.7	765.0000	61,276.50	0.17%	73.12 290.70	55,938.76 73,432.35	5,337.74 -12,155.85
VISHAY INTERTECHNOLOGY INC COM	928298108 2.36%	16.940	Level1			
2153775.7	3,835.0000	64,964.90	0.18%	17.55 0.00	67,308.17 67,308.17	-2,343.27 -2,343.27
WATERS CORP COM	941848103 0.00%	370.980	Level1			
2153775.7	220.0000	81,615.60	0.22%	270.77 0.00	59,569.34 72,430.60	22,046.26 9,185.00
WEX INC COM	96208T104 0.00%	175.320	Level1			
2153775.7	455.0000	79,770.60	0.22%	180.05 0.00	81,921.26 86,851.68	-2,150.66 -7,081.08
WILLSCOT HOLDINGS CORP COM CL A	971378104 0.00%	33.450	Level1			
2153775.7	2,140.0000	71,583.00	0.19%	39.54 0.00	84,617.95 84,617.95	-13,034.95 -13,034.95
Total Common Stock		2,833,441.10	7.71%	N/A 3,775.35	2,568,671.38 3,000,361.54	264,769.72 -166,920.44
Mutual Funds						

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VANGUARD GROWTH EXCHANGE-TRADED FUND 2153775.1	922908736 0.47% 12,894.0000	410.440 5,292,213.36	Level2 14.40%	110.47 0.00	1,424,380.84 4,008,486.72	3,867,832.52 1,283,726.64
VANGUARD VALUE VIPERS FUND CLOSED-END FUND 2153775.1	922908744 2.31% 30,037.0000	169.300 5,085,264.10	Level2 13.84%	85.84 0.00	2,578,370.07 4,490,531.50	2,506,894.03 594,732.60
VIRTUS KAR SMALL CAP GROWTH FUND OPEN-END FUND CL I 2153775.1	92828N593 0.00% 108,398.0920	33.070 3,584,724.90	Level2 9.76%	39.07 0.00	4,235,462.57 3,604,410.43	-650,737.67 -19,685.53
Total Mutual Funds		13,962,202.36	38.00%	N/A 0.00	8,238,213.48 12,103,428.65	5,723,988.88 1,858,773.71
Non-US Common Stock						
AMDOCS LTD FGN COM 2153775.7	G02602103 2.25% 920.0000	85.140 78,328.80	Level1 0.21%	59.00 440.68	54,278.82 81,183.38	24,049.98 -2,854.58
SPORTRADAR GROUP AG FGN COM CL A 2153775.7	H8088L103 0.00% 3,675.0000	17.340 63,724.50	Level1 0.17%	15.87 0.00	58,337.10 58,337.10	5,387.40 5,387.40
Total Non-US Common Stock		142,053.30	0.39%	N/A 440.68	112,615.92 139,520.48	29,437.38 2,532.82
Non-US Mutual Funds						
ARTISAN INTERNATIONAL VALUE FUND OPEN-END FUND INSTL CL 2153775.1	04314H857 1.77% 71,456.9730	47.030 3,360,621.44	Level2 9.15%	45.17 0.00	3,227,604.99 3,292,703.03	133,016.45 67,918.41



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
HARDING LOEVNER INTL EQUITY PORTF OPEN-END FUND INSTL CL 2153775.1	412295107 2.12% 134,067.3360	24.510 3,285,990.41	Level2 8.94%	 18.03 0.00	2,417,673.40 3,465,141.07	868,317.01 -179,150.66
Total Non-US Mutual Funds		6,646,611.85	18.09%	N/A 0.00	5,645,278.39 6,757,844.10	1,001,333.46 -111,232.25
Total Equity		23,584,308.61	64.18%	N/A 4,216.03	16,564,779.17 22,001,154.77	7,019,529.44 1,583,153.84
Fixed Income Corporate Bonds						
AMAZON.COM INC SENIOR BD DTD 6/3/2020 2.50000% DUE 6/3/2050 2153775.4	023135BT2 4.19% 30,000.0000	59.660 17,898.00	Level2 0.05%	 96.37 58.33	28,909.80 19,956.60	-11,011.80 -2,058.60
AON NORTH AMERICA INC SENIOR NT DTD 3/1/2024 5.15000% DUE 3/1/2029 2153775.4	03740MAB6 5.13% 13,000.0000	100.297 13,038.61	Level2 0.04%	 99.86 223.17	12,981.93 12,981.93	56.68 56.68
APPLE INC SENIOR BD DTD 2/23/2016 4.50000% DUE 2/23/2036 2153775.4	037833BW9 4.61% 33,000.0000	97.600 32,208.00	Level2 0.09%	 107.59 528.00	35,503.49 33,729.63	-3,295.49 -1,521.63
BAKER HUGHES A GE CO LLC SENIOR NT DTD 11/7/2019 3.13800% DUE 11/7/2029	05723KAG5 3.40% 92.309	92.309 92.309	Level2 Level2			



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	25,000.0000	23,077.25	0.06%	100.00 117.68	25,000.00 23,256.00	-1,922.75 -178.75
BANK OF AMERICA CORP MED TERM BK NT SER N DTD 10/25/2024 5.51800% DUE 10/25/2035	06051GMD8 5.64%	97.772	Level2			
2153775.4	47,000.0000	45,952.84	0.13%	99.19 475.47	46,619.30 46,619.30	-666.46 -666.46
BANK OF AMERICA CORP SENIOR NT SER N DTD 4/22/2021 1.73400% DUE 7/22/2027	06051GJS9 1.82%	95.333	Level2			
2153775.4	15,000.0000	14,299.95	0.04%	91.48 114.88	13,722.00 13,722.00	577.95 577.95
BANK OF NEW YORK MELLON CORP MED TERM BK NT SER J DTD 10/25/2022 5.80200% DUE 10/25/2028	06406RBL0 5.65%	102.657	Level2			
2153775.4	72,000.0000	73,913.04	0.20%	102.79 765.86	74,006.64 74,006.64	-93.60 -93.60
BERKSHIRE HATHAWAY ENERGY CO SENIOR BD DTD 1/5/2018 3.80000% DUE 7/15/2048	084659AP6 5.12%	74.178	Level2			
2153775.4	25,000.0000	18,544.50	0.05%	113.63 438.06	28,407.75 19,678.50	-9,863.25 -1,134.00
BP CAP MARKETS AMERICA INC SENIOR NT DTD 11/4/2018 3.11900% DUE 5/4/2026	10373QAT7 3.18%	98.207	Level2			
2153775.4	24,000.0000	23,569.68	0.06%	100.04 118.52	24,008.76 23,214.48	-439.08 355.20

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CAPITAL ONE FINANCIAL CO SENIOR NT DTD 11/2/2021 1.87800% DUE 11/2/2027 2153775.4	14040HCH6 1.99% 10,000.0000	94.493 9,449.30	Level2 0.03%	94.54 30.78	9,453.90 9,453.90	-4.60 -4.60
CAPITAL ONE FINANCIAL CO SENIOR NT DTD 3/3/2022 FL RT% DUE 3/1/2030 2153775.4	14040HCN3 3.54% 6,000.0000	92.454 5,547.24	Level2 0.02%	100.00 66.18	6,000.00 5,358.60	-452.76 188.64
CAPITAL ONE FINANCIAL CORP SENIOR NT DTD 7/26/2024 FL RT% DUE 7/26/2030 2153775.4	14040HDG7 5.45% 17,000.0000	100.293 17,049.81	Level2 0.05%	101.29 399.86	17,219.03 17,219.03	-169.22 -169.22
CATERPILLAR FINANCIAL SVCS CORP MED TERM NT SER K DTD 5/15/2023 4.35000% DUE 5/15/2026 2153775.4	14913UAA8 4.36% 25,000.0000	99.862 24,965.50	Level2 0.07%	99.62 138.96	24,904.00 24,946.75	61.50 18.75
CENTERPOINT ENERGY HOUSTON ELEC LLC BOND SER AN DTD 2/29/2024 5.15000% DUE 3/1/2034 2153775.4	15189XBE7 5.21% 19,000.0000	98.786 18,769.34	Level2 0.05%	99.65 326.17	18,933.88 18,933.88	-164.54 -164.54

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CHARLES SCHWAB CORP SENIOR BD DTD 5/19/2023 5.85300% DUE 5/19/2034 2153775.4	808513CE3 5.69% 35,000.0000	102.936 36,027.60	Level2 0.10%	102.71 239.00	35,947.12 36,463.12	80.48 -435.52
CHEVRON CORP SENIOR NT DTD 5/16/2016 2.95400% DUE 5/16/2026 2153775.4	166764BL3 3.01% 35,000.0000	98.047 34,316.45	Level2 0.09%	108.32 129.24	37,912.70 33,848.15	-3,596.25 468.30
CITIGROUP INC SENIOR BD DTD 10/27/2017 3.52000% DUE 10/27/2028 2153775.4	172967LS8 3.66% 12,000.0000	96.243 11,549.16	Level2 0.03%	93.05 75.09	11,165.64 11,349.12	383.52 200.04
CITIGROUP INC SENIOR NT DTD 2/13/2024 5.17400% DUE 2/13/2030 2153775.4	172967PF2 5.18% 8,000.0000	99.924 7,993.92	Level2 0.02%	101.06 158.67	8,084.40 8,084.40	-90.48 -90.48
CITIGROUP INC SENIOR BD DTD 6/3/2020 FL RT% DUE 6/3/2031 2153775.4	172967MS7 2.95% 18,000.0000	87.156 15,688.08	Level2 0.04%	103.13 36.88	18,562.68 15,375.96	-2,874.60 312.12

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CONSOLIDATED EDISON CO N Y INC SENIOR BD SER 2022A DTD 11/14/2022 6.15000% DUE 11/15/2052 2153775.4	209111GD9 5.87% 19,000.0000	104.781 19,908.39	Level2 0.05%	110.39 149.31	20,974.86 21,499.07	-1,066.47 -1,590.68
DUKE ENERGY CAROLINAS LLC BOND DTD 8/14/2019 3.20000% DUE 8/15/2049 2153775.4	26442CAZ7 4.80% 33,000.0000	66.634 21,989.22	Level2 0.06%	93.38 398.93	30,813.78 23,944.80	-8,824.56 -1,955.58
DUKE ENERGY PROGRESS SENIOR NT DTD 11/24/2021 1.29500% DUE 7/1/2030 2153775.4	26444BAA2 1.39% 9,334.2060	93.273 8,706.29	Level2 0.02%	100.00 60.44	9,334.16 8,536.32	-627.87 169.97
EATON VANCE CORP SENIOR NT DTD 4/6/2017 3.50000% DUE 4/6/2027 2153775.4	278265AE3 3.59% 30,000.0000	97.391 29,217.30	Level2 0.08%	99.63 247.92	29,889.60 28,749.90	-672.30 467.40
ENTERGY LOUISIANA LLC BOND DTD 8/9/2024 5.15000% DUE 9/15/2034 2153775.4	29364WBP2 5.24% 34,000.0000	98.348 33,438.32	Level2 0.09%	99.84 690.67	33,946.96 33,946.96	-508.64 -508.64



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ENTERPRISE PRODS OPERATING LLC SENIOR BD DTD 1/11/2024 4.85000% DUE 1/31/2034 2153775.4	29379VCF8 5.01% 30,000.0000	96.726 29,017.80	Level2 0.08%	101.17 610.29	30,351.00 30,351.00	-1,333.20 -1,333.20
FLORIDA POWER & LIGHT CO SENIOR NT DTD 5/18/2023 4.40000% DUE 5/15/2028 2153775.4	341081GN1 4.44% 37,000.0000	99.003 36,631.11	Level2 0.10%	99.93 208.02	36,975.58 37,059.20	-344.47 -428.09
JPMORGAN CHASE & CO SENIOR BD DTD 6/1/2023 5.35000% DUE 6/1/2034 2153775.4	46647PDR4 5.35% 17,000.0000	99.930 16,988.10	Level2 0.05%	101.38 75.79	17,234.87 17,422.91	-246.77 -434.81
JPMORGAN CHASE & CO SENIOR BD DTD 7/23/2018 4.20300% DUE 7/23/2029 2153775.4	46647PAV8 4.32% 28,000.0000	97.310 27,246.80	Level2 0.07%	94.12 516.50	26,352.76 27,208.16	894.04 38.64
MERCK & CO INC SENIOR NT DTD 12/10/2021 2.15000% DUE 12/10/2031 2153775.4	58933YBE4 2.57% 37,000.0000	83.631 30,943.47	Level2 0.08%	88.00 46.40	32,558.52 32,558.52	-1,615.05 -1,615.05

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
META PLATFORMS INC SENIOR BD DTD 5/3/2023 4.95000% DUE 5/15/2033 2153775.4	30303M8N5 4.94% 17,000.0000	100.140 17,023.80	Level2 0.05%	104.85 107.53	17,824.67 17,824.67	-800.87 -800.87
METLIFE INC SENIOR NT DTD 3/5/2015 3.00000% DUE 3/1/2025 2153775.4	59156RBM9 3.01% 25,000.0000	99.714 24,928.50	Level2 0.07%	99.08 250.00	24,769.00 24,454.25	159.50 474.25
MICROSOFT CORP SENIOR BD DTD 6/1/2020 2.67500% DUE 6/1/2060 2153775.4	594918CD4 4.57% 28,000.0000	58.567 16,398.76	Level2 0.04%	94.46 62.42	26,448.88 18,685.80	-10,050.12 -2,287.04
NORTHERN TRUST CORP SUB NT DTD 11/2/2022 6.12500% DUE 11/2/2032 2153775.4	665859AX2 5.81% 12,000.0000	105.493 12,659.16	Level2 0.03%	99.65 120.46	11,957.52 12,885.96	701.64 -226.80
PHILIP MORRIS INTL INC SENIOR BD DTD 5/1/2019 3.37500% DUE 8/15/2029 2153775.4	718172CJ6 3.60% 17,000.0000	93.825 15,950.25	Level2 0.04%	110.92 216.75	18,856.57 15,941.41	-2,906.32 8.84
PNC FINANCIAL SERVICES SENIOR NT DTD 5/14/2024 5.49200% DUE 5/14/2030	693475BX2 5.42%	101.410	Level2			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	17,000.0000	17,239.70	0.05%	100.00 121.89	17,000.00 17,000.00	239.70 239.70
PNC FINANCIAL SERVICES GROUP INC SENIOR NT DTD 1/24/2023 4.75800% DUE 1/26/2027	693475BL8 4.76%	99.864	Level2			
2153775.4	15,000.0000	14,979.60	0.04%	100.00 307.29	15,000.00 14,881.95	-20.40 97.65
PRIMERICA INC SENIOR NT DTD 11/19/2021 2.80000% DUE 11/19/2031	74164MAB4 3.27%	85.580	Level2			
2153775.4	18,000.0000	15,404.40	0.04%	99.55 58.80	17,919.00 15,225.48	-2,514.60 178.92
SAN DIEGO GAS & ELECTRIC CO BOND DTD 8/26/2010 4.50000% DUE 8/15/2040	797440BM5 5.02%	89.629	Level2			
2153775.4	36,000.0000	32,266.44	0.09%	103.94 612.00	37,419.81 32,947.56	-5,153.37 -681.12
STATE STREET CORP SUB NT DTD 3/3/2021 2.20000% DUE 3/3/2031	857477BP7 2.59%	85.042	Level2			
2153775.4	37,000.0000	31,465.54	0.09%	101.92 266.81	37,711.88 30,795.10	-6,246.34 670.44
TOYOTA MOTOR CREDIT CORP SENIOR NT SER B DTD 11/10/2022 5.40000% DUE 11/10/2025	89236TKK0 5.36%	100.799	Level2			
2153775.4	35,000.0000	35,279.65	0.10%	100.09 267.75	35,029.75 35,540.75	249.90 -261.10



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
TRUIST FINANCIAL CORP MED TERM NT DTD 1/26/2023 FL RT% DUE 1/26/2029 2153775.4	89788MAL6 4.90% 11,000.0000	99.477 10,942.47	Level2 0.03%	100.00 231.60	11,000.00 10,836.87	-57.53 105.60
US BANCORP MED TERM BK NT SER BB DTD 11/3/2021 2.49100% DUE 11/3/2036 2153775.4	91159HJB7 3.08% 45,000.0000	80.995 36,447.75	Level2 0.10%	79.92 180.60	35,966.23 35,962.69	481.52 485.06
US BANCORP MED TERM BK NT SER Y DTD 7/29/2019 3.00000% DUE 7/30/2029 2153775.4	91159HHW3 3.27% 35,000.0000	91.635 32,072.25	Level2 0.09%	99.99 440.42	34,996.85 31,675.35	-2,924.60 396.90
WELLS FARGO & CO MED TERM NT DTD 6/2/2020 FL RT% DUE 6/2/2028 2153775.4	95000U2S1 2.54% 22,000.0000	94.183 20,720.26	Level2 0.06%	101.97 43.39	22,433.18 20,150.46	-1,712.92 569.80
WELLS FARGO & CO MED TERM BK NT DTD 7/25/2022 4.80800% DUE 7/25/2028 2153775.4	95000U3A9 4.83% 17,000.0000	99.645 16,939.65	Level2 0.05%	98.69 354.19	16,776.96 16,776.96	162.69 162.69
Total Corporate Bonds		1,048,663.25	2.85%	N/A 11,086.97	1,126,885.41 1,061,060.09	-78,222.16 -12,396.84
Corporate Mortgage Back						



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BANK CMO SEQ PYR 2024-BNK47 A-5 DTD 6/1/2024 FL RT% DUE 6/15/2057 2153775.4	06540GAV0 5.52% 13,000.0000	103.460 13,449.79	Level2 0.04%	103.00 61.92	13,389.47 13,389.47	60.32 60.32
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS SEQ PYR 2023-1 A DTD 5/24/2023 4.42000% DUE 5/15/2028 2153775.4	14041NGD7 4.42% 25,000.0000	100.011 25,002.66	Level2 0.07%	98.70 49.11	24,673.83 24,673.83	328.83 328.83
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS 2024-1 A DTD 9/24/2024 3.92000% DUE 9/17/2029 2153775.4	14041NGE5 3.99% 40,000.0000	98.287 39,314.63	Level2 0.11%	99.98 69.69	39,992.19 39,992.19	-677.56 -677.56
CSAIL COMMERCIAL MORTGAGE TRUST CMO SEQ PYR 2015-C4 A4 DTD 11/1/2015 3.80790% DUE 11/15/2048 2153775.4	12635RAX6 3.84% 15,000.0000	99.120 14,867.99	Level2 0.04%	108.34 47.60	16,250.98 14,497.31	-1,382.99 370.68
SEQUOIA MORTGAGE TRUST CMO SEQ PYR 2013-7 A2 DTD 5/1/2013 FL RT% DUE 6/25/2043 2153775.4	81745CAB9 3.44% 9,863.0973	87.226 8,603.19	Level2 0.02%	102.12 24.66	10,072.68 8,573.72	-1,469.49 29.47



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VERIZON MASTER TRUST ABS SEQ PYR 2024-6 A-1A DTD 9/18/2024 4.17000% DUE 8/20/2030 2153775.4	92348KDE0 4.21% 65,000.0000	99.038 64,374.93	Level2 0.18%	 100.13 82.82	65,085.31 65,085.31	-710.38 -710.38
Total Corporate Mortgage Back		165,613.19	0.45%	N/A 335.80	169,464.46 166,211.83	-3,851.27 -598.64
Government Mortgage Back						
FANNIE MAE POOL MA2896 DTD 1/1/2017 3.50000% DUE 2/1/2047 2153775.4	31418CGE8 3.90% 5,706.5435	89.752 5,121.74	Level2 0.01%	 102.40 16.64	5,843.39 5,325.75	-721.65 -204.01
FANNIE MAE POOL FS3191 DTD 10/1/2022 5.50000% DUE 10/1/2052 2153775.4	3140XJRM7 5.55% 7,913.2111	99.144 7,845.47	Level2 0.02%	 100.11 36.27	7,921.87 7,958.56	-76.40 -113.09
FANNIE MAE POOL MA4807 DTD 10/1/2022 5.50000% DUE 11/1/2052 2153775.4	31418EKV1 5.54% 4,134.2606	99.210 4,101.60	Level2 0.01%	 98.26 18.95	4,062.42 4,162.66	39.18 -61.06
FANNIE MAE POOL MA5189 DTD 10/1/2023 5.00000% DUE 11/1/2053	31418EXT2 5.18% 	96.615 	Level2 			



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	33,019.5551	31,901.84	0.09%	98.97 137.58	32,679.04 32,666.56	-777.20 -764.72
FANNIE MAE POOL MA4838 DTD 11/1/2022 3.50000% DUE 12/1/2052	31418ELU2 3.95%	88.597	Level2			
2153775.4	40,835.2892	36,178.84	0.10%	89.67 119.10	36,617.77 36,617.77	-438.93 -438.93
FANNIE MAE POOL AS6520 DTD 12/1/2015 3.50000% DUE 1/1/2046	3138WGG65 3.90%	89.753	Level2			
2153775.4	9,549.6331	8,571.08	0.02%	105.41 27.85	10,066.66 8,890.42	-1,495.58 -319.34
FANNIE MAE POOL MA4512 DTD 12/1/2021 2.50000% DUE 12/1/2051	31418EAN0 3.06%	81.775	Level2			
2153775.4	24,492.1614	20,028.46	0.05%	92.28 51.03	22,601.67 20,833.02	-2,573.21 -804.56
FANNIE MAE POOL MA4514 DTD 12/1/2021 3.50000% DUE 1/1/2052	31418EAQ3 3.93%	89.085	Level2			
2153775.4	24,599.5082	21,914.47	0.06%	100.21 71.75	24,650.44 22,672.89	-2,735.97 -758.42
FANNIE MAE POOL CB5525 DTD 12/1/2022 6.00000% DUE 1/1/2053	3140QRD75 5.97%	100.491	Level2			
2153775.4	4,151.9953	4,172.38	0.01%	100.19 20.76	4,159.79 4,218.89	12.59 -46.51



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA5245 DTD 12/1/2023 5.00000% DUE 1/1/2054 2153775.4	31418EZK9 5.18% 40,854.5313	96.573 39,454.45	Level2 0.11%	97.64 170.23	39,889.59 39,889.59	-435.14 -435.14
FANNIE MAE POOL MA4281 DTD 2/1/2021 2.00000% DUE 2/1/2051 2153775.4	31418DXK3 2.55% 47,877.5486	78.440 37,555.15	Level2 0.10%	100.29 79.80	48,017.80 39,308.43	-10,462.65 -1,753.28
FANNIE MAE POOL CB5897 DTD 2/1/2023 5.00000% DUE 3/1/2053 2153775.4	3140QRRT2 5.16% 23,013.9560	96.827 22,283.72	Level2 0.06%	98.30 95.89	22,622.01 22,622.01	-338.29 -338.29
FANNIE MAE POOL MA4305 DTD 3/1/2021 2.00000% DUE 4/1/2051 2153775.4	31418DYB2 2.55% 18,953.7465	78.425 14,864.48	Level2 0.04%	100.09 31.59	18,971.52 15,561.40	-4,107.04 -696.92
FANNIE MAE POOL MA4579 DTD 3/1/2022 3.00000% DUE 4/1/2052 2153775.4	31418ECR9 3.52% 58,817.9718	85.117 50,064.09	Level2 0.14%	96.86 147.04	56,971.12 52,018.61	-6,907.03 -1,954.52
FANNIE MAE POOL MA4580 DTD 3/1/2022 3.50000% DUE 4/1/2052 2153775.4	31418ECS7 3.95% 24,314.5029	88.633 21,550.67	Level2 0.06%	100.41 70.92	24,414.23 22,310.99	-2,863.56 -760.32

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA4600 DTD 4/1/2022 3.50000% DUE 5/1/2052 2153775.4	31418EDE7 3.95% 46,152.7512	88.628 40,904.26	Level2 0.11%	97.16 134.61	44,843.88 42,348.37	-3,939.62 -1,444.11
FANNIE MAE POOL MA4644 DTD 4/1/2022 4.00000% DUE 5/1/2052 2153775.4	31418EES5 4.36% 40,832.6330	91.645 37,421.07	Level2 0.10%	99.69 136.11	40,705.03 38,624.39	-3,283.96 -1,203.32
FANNIE MAE POOL MA4625 DTD 5/1/2022 3.50000% DUE 6/1/2052 2153775.4	31418ED72 3.95% 5,154.8865	88.588 4,566.61	Level2 0.01%	92.39 15.04	4,762.42 4,762.42	-195.81 -195.81
FANNIE MAE POOL MA4684 DTD 5/1/2022 4.50000% DUE 6/1/2052 2153775.4	31418EF21 4.78% 28,604.3755	94.212 26,948.75	Level2 0.07%	101.69 107.27	29,086.50 27,736.52	-2,137.75 -787.77
FANNIE MAE POOL MA5040 DTD 5/1/2023 6.00000% DUE 6/1/2053 2153775.4	31418ES68 5.96% 3,959.8950	100.676 3,986.66	Level2 0.01%	100.75 19.80	3,989.75 3,989.75	-3.09 -3.09
FANNIE MAE POOL AS5272 DTD 6/1/2015 3.50000% DUE 6/1/2045 2153775.4	3138WE2E8 3.88% 9,452.7100	90.279 8,533.81	Level2 0.02%	104.43 27.57	9,871.36 8,857.10	-1,337.55 -323.29



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA5071 DTD 6/1/2023 5.00000% DUE 7/1/2053 2153775.4	31418ET59 5.17% 31,824.6590	96.648 30,757.90	Level2 0.08%	98.71 132.60	31,414.43 31,414.43	-656.53 -656.53
FANNIE MAE POOL CB6755 DTD 6/1/2023 6.00000% DUE 7/1/2053 2153775.4	3140QSQH7 5.93% 15,604.3809	101.170 15,786.95	Level2 0.04%	100.96 78.02	15,753.46 15,877.31	33.49 -90.36
FANNIE MAE POOL MA4399 DTD 7/1/2021 2.50000% DUE 8/1/2051 2153775.4	31418D3H3 3.05% 40,322.1818	81.936 33,038.38	Level2 0.09%	103.95 84.00	41,912.99 34,364.98	-8,874.61 -1,326.60
FANNIE MAE POOL MA4701 DTD 7/1/2022 4.50000% DUE 8/1/2052 2153775.4	31418EGK0 4.77% 12,669.2727	94.245 11,940.16	Level2 0.03%	94.36 47.51	11,954.65 12,284.86	-14.49 -344.70
FANNIE MAE POOL MA4737 DTD 7/1/2022 5.00000% DUE 8/1/2052 2153775.4	31418EHP8 5.16% 8,064.5973	96.839 7,809.68	Level2 0.02%	100.67 33.60	8,118.76 7,988.88	-309.08 -179.20
FANNIE MAE POOL CB6841 DTD 7/1/2023 5.00000% DUE 8/1/2053 2153775.4	3140QSS77 5.15% 14,136.8130	97.130 13,731.09	Level2 0.04%	98.31 58.90	13,897.69 13,897.69	-166.60 -166.60

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA4413 DTD 8/1/2021 2.00000% DUE 9/1/2051 2153775.4	31418D3X8 2.56% 93,411.4410	78.102 72,956.20	Level2 0.20%	101.25 155.69	94,579.09 76,517.96	-21,622.89 -3,561.76
FANNIE MAE POOL CB7106 DTD 8/1/2023 5.50000% DUE 9/1/2053 2153775.4	3140QS3Q2 5.54% 4,649.6413	99.213 4,613.05	Level2 0.01%	96.83 21.31	4,502.46 4,673.45	110.59 -60.40
FANNIE MAE POOL FS8795 DTD 8/1/2024 6.00000% DUE 8/1/2054 2153775.4	3140XQXZ5 5.97% 7,783.1836	100.508 7,822.72	Level2 0.02%	101.57 38.92	7,905.71 7,905.71	-82.99 -82.99
FANNIE MAE POOL MA4437 DTD 9/1/2021 2.00000% DUE 10/1/2051 2153775.4	31418D4X7 2.56% 32,815.1284	78.210 25,664.71	Level2 0.07%	101.28 54.69	33,235.57 26,867.06	-7,570.86 -1,202.35
FANNIE MAE POOL CB4794 DTD 9/1/2022 4.50000% DUE 10/1/2052 2153775.4	3140QQKG9 4.78% 30,680.3760	94.129 28,879.13	Level2 0.08%	99.14 115.05	30,416.71 29,749.52	-1,537.58 -870.39
FANNIE MAE POOL MA4785 DTD 9/1/2022 5.00000% DUE 10/1/2052 2153775.4	31418EJ76 5.16% 20,548.4778	96.823 19,895.65	Level2 0.05%	99.16 85.62	20,375.88 20,355.32	-480.23 -459.67

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL CB4842 DTD 9/1/2022 5.50000% 10/1/2052 2153775.4	3140QQLY9 5.54% 20,464.0425	99.212 20,302.79	Level2 0.06%	97.22 93.79	19,894.89 20,604.22	407.90 -301.43
FANNIE MAE POOL MA5166 DTD 9/1/2023 6.00000% DUE 9/1/2053 2153775.4	31418EW48 5.97% 20,845.2235	100.534 20,956.54	Level2 0.06%	99.22 104.23	20,683.18 20,683.18	273.36 273.36
FNMA CONNECTICUT AVENUE SECURITIES CMO 2016-C01 2M2 DTD 2/18/2016 FL RT% DUE 8/25/2028 2153775.4	30711XBU7 1.14% 8,640.1829	104.489 9,028.03	Level2 0.02%	99.58 20.17	8,603.57 9,053.68	424.46 -25.65
FREDDIE MAC POOL SD8195 DTD 1/1/2022 3.00000% DUE 2/1/2052 2153775.4	3132DWC84 3.52% 31,918.4316	85.185 27,189.72	Level2 0.07%	95.70 79.80	30,544.48 28,224.82	-3,354.76 -1,035.10
FREDDIE MAC POOL SD8196 DTD 1/1/2022 3.50000% DUE 2/1/2052 2153775.4	3132DWC92 3.94% 10,960.6130	88.890 9,742.89	Level2 0.03%	103.70 31.97	11,366.49 10,105.91	-1,623.60 -363.02
FREDDIE MAC POOL SD2184 DTD 1/1/2023 6.00000% DUE 1/1/2053 2153775.4	3132DPM96 5.97% 4,153.0429	100.493 4,173.52	Level2 0.01%	97.20 20.77	4,036.89 4,224.17	136.63 -50.65

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8394 DTD 12/1/2023 5.00000% DUE 1/1/2054 2153775.4	3132DWKF9 5.18% 14,266.0442	96.549 13,773.72	Level2 0.04%	98.08 59.44	13,991.86 13,991.86	-218.14 -218.14
FREDDIE MAC POOL SD8395 DTD 12/1/2023 5.50000% DUE 1/1/2054 2153775.4	3132DWKG7 5.57% 13,710.5487	98.734 13,536.97	Level2 0.04%	98.70 62.84	13,532.74 13,532.74	4.23 4.23
FREDDIE MAC POOL SD4997 DTD 2/1/2024 5.00000% DUE 10/1/2053 2153775.4	3132DSRS3 5.17% 14,163.7074	96.697 13,695.88	Level2 0.04%	97.60 59.02	13,824.00 13,824.00	-128.12 -128.12
FREDDIE MAC POOL SD8207 DTD 3/1/2022 3.50000% DUE 4/1/2052 2153775.4	3132DWDL4 3.95% 41,293.7230	88.573 36,575.09	Level2 0.10%	99.95 120.44	41,271.12 37,856.41	-4,696.03 -1,281.32
FREDDIE MAC POOL SD8217 DTD 3/1/2022 4.00000% DUE 4/1/2052 2153775.4	3132DWDW0 4.37% 11,595.2256	91.615 10,622.97	Level2 0.03%	101.64 38.65	11,785.49 10,962.94	-1,162.52 -339.97
FREDDIE MAC POOL SD8214 DTD 4/1/2022 3.50000% DUE 5/1/2052 2153775.4	3132DWDT7 3.95% 59,090.8857	88.615 52,363.39	Level2 0.14%	97.91 172.35	57,853.67 54,216.48	-5,490.28 -1,853.09

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8215 DTD 4/1/2022 4.00000% DUE 5/1/2052 2153775.4	3132DWDU4 4.36% 28,974.9355	91.644 26,553.79	Level2 0.07%	100.27 96.58	29,051.90 27,407.10	-2,498.11 -853.31
FREDDIE MAC POOL RA8880 DTD 4/1/2023 5.50000% DUE 4/1/2053 2153775.4	3133KQ2M7 5.54% 12,975.4248	99.267 12,880.31	Level2 0.04%	101.00 59.47	13,105.19 13,048.86	-224.88 -168.55
FREDDIE MAC POOL SD8222 DTD 5/1/2022 4.00000% DUE 6/1/2052 2153775.4	3132DWD34 4.37% 42,438.6010	91.556 38,855.09	Level2 0.11%	99.95 141.46	42,415.40 40,141.83	-3,560.31 -1,286.74
FREDDIE MAC POOL RA7484 DTD 5/1/2022 4.00000% DUE 6/1/2052 2153775.4	3133KPJ58 4.36% 8,524.4273	91.655 7,813.06	Level2 0.02%	92.17 28.41	7,857.13 7,857.13	-44.07 -44.07
FREDDIE MAC POOL SD8161 DTD 7/1/2021 2.50000% DUE 8/1/2051 2153775.4	3132DWB69 3.04% 37,694.3330	82.141 30,962.50	Level2 0.08%	103.73 78.53	39,100.51 32,121.23	-8,138.01 -1,158.73
FREDDIE MAC POOL SD5960 DTD 7/1/2024 5.50000% DUE 7/1/2054 2153775.4	3132DTTR1 5.56% 34,251.4718	98.922 33,882.24	Level2 0.09%	100.42 156.99	34,396.95 34,396.95	-514.71 -514.71

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8242 DTD 8/1/2022 3.00000% DUE 9/1/2052 2153775.4	3132DWEP4 3.53% 4,417.4435	85.078 3,758.27	Level2 0.01%	88.99 11.04	3,931.02 3,931.02	-172.75 -172.75
FREDDIE MAC POOL SD8243 DTD 8/1/2022 3.50000% DUE 9/1/2052 2153775.4	3132DWEQ2 3.95% 8,882.3440	88.613 7,870.91	Level2 0.02%	92.22 25.91	8,191.19 8,191.19	-320.28 -320.28
FREDDIE MAC POOL SD8245 DTD 8/1/2022 4.50000% DUE 9/1/2052 2153775.4	3132DWES8 4.77% 30,183.6262	94.245 28,446.56	Level2 0.08%	100.27 113.19	30,266.17 29,267.86	-1,819.61 -821.30
FREDDIE MAC POOL SD1531 DTD 8/1/2022 5.00000% DUE 7/1/2052 2153775.4	3132DNVY6 5.17% 12,314.3997	96.805 11,920.95	Level2 0.03%	100.78 51.31	12,410.59 12,194.59	-489.64 -273.64
FREDDIE MAC POOL SD8246 DTD 8/1/2022 5.00000% DUE 9/1/2052 2153775.4	3132DWET6 5.16% 16,746.8228	96.831 16,216.12	Level2 0.04%	99.40 69.78	16,646.25 16,581.88	-430.13 -365.76
FREDDIE MAC POOL SD8256 DTD 9/1/2022 4.00000% DUE 10/1/2052 2153775.4	3132DWE58 4.37% 26,465.5935	91.540 24,226.60	Level2 0.07%	92.33 88.22	24,435.28 24,435.28	-208.68 -208.68



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD3977 DTD 9/1/2023 5.00000% DUE 4/1/2053 2153775.4	3132EOM25 5.17% 33,092.5571	96.675 31,992.23	Level2 0.09%	97.90 137.89	32,397.09 32,397.09	-404.86 -404.86
Total Government Mortgage Back		1,228,205.36	3.34%	N/A 4,363.96	1,348,408.71 1,262,525.69	-120,203.35 -34,320.33
Taxable Municipal Bonds						
GOLDEN ST TOB SECURITIZATION CORP CALIF REV 12/15/2021 2.15800% DUE 6/1/2026 TXBL SER A-1 2153775.4	38122NC59 2.23% 25,000.0000	96.569 24,142.25	Level2 0.07%	100.00 44.96	25,000.00 23,317.50	-857.75 824.75
NEW JERSEY ST TPK AUTH TPK REV 2/4/2021 1.04700% DUE 1/1/2026 TXBL SER B 2153775.4	646140DP5 1.08% 25,000.0000	96.828 24,207.00	Level2 0.07%	100.00 130.88	25,000.00 23,347.50	-793.00 859.50
RUTGERS ST UNIV N J GO 10/24/2019 2.34900% DUE 5/1/2025 TXBL SER R 2153775.4	783186UC1 2.36% 20,000.0000	99.362 19,872.40	Level2 0.05%	100.66 78.30	20,132.60 19,370.60	-260.20 501.80
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV 11/13/2019 2.59100% DUE 7/1/2025 TXBL SER B	83755VK29 2.61% 20,000.0000	99.095 19,872.40	Level2 0.05%	100.66 78.30	20,132.60 19,370.60	-260.20 501.80



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	35,000.0000	34,683.25	0.09%	100.00 453.43	35,000.00 33,786.20	-316.75 897.05
Total Taxable Municipal Bonds		102,904.90	0.28%	N/A 707.57	105,132.60 99,821.80	-2,227.70 3,083.10
Treasuries						
UNITED STATES TREAS BDS DTD 10/15/2021 2.00000% DUE 11/15/2041	912810TC2 2.98%	67.142	Level2			
2153775.4	122,000.0000	81,913.24	0.22%	71.05 311.78	86,675.25 86,675.25	-4,762.01 -4,762.01
UNITED STATES TREAS BDS DTD 11/15/2020 1.62500% DUE 11/15/2050	912810SS8 3.12%	52.141	Level2			
2153775.4	77,000.0000	40,148.57	0.11%	55.76 162.46	42,936.83 42,936.83	-2,788.26 -2,788.26
UNITED STATES TREAS BDS DTD 2/15/2024 4.25000% DUE 2/15/2054	912810TX6 4.66%	91.225	Level2			
2153775.4	54,000.0000	49,261.50	0.13%	96.83 866.86	52,287.40 52,287.40	-3,025.90 -3,025.90
UNITED STATES TREAS BDS DTD 05/15/13 2.875% DUE 05/15/43	912810RB6 3.80%	75.742	Level2			
2153775.4	90,000.0000	68,167.80	0.19%	79.87 335.95	71,881.92 71,881.92	-3,714.12 -3,714.12
UNITED STATES TREAS BDS DTD 5/15/2020 1.25000% DUE 5/15/2050	912810SN9 2.64%	47.409	Level2			
2153775.4	139,000.0000	65,898.51	0.18%	78.32 225.59	108,864.58 74,598.73	-42,966.07 -8,700.22



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS BDS DTD 8/15/2018 3.00000% DUE 8/15/2048 2153775.4	912810SD1 4.11% 79,000.0000	73.035 57,697.65	Level2 0.16%	77.52 895.19	61,240.36 61,240.36	-3,542.71 -3,542.71
UNITED STATES TREAS NTS DTD 11/15/2024 4.12500% DUE 11/15/2027 2153775.4	91282CLX7 4.14% 47,000.0000	99.559 46,792.73	Level2 0.13%	100.18 251.72	47,084.61 47,084.61	-291.88 -291.88
UNITED STATES TREAS NTS DTD 5/15/2024 4.37500% DUE 5/15/2034 2153775.4	91282CKQ3 4.44% 87,000.0000	98.463 85,662.81	Level2 0.23%	101.77 494.18	88,538.99 88,538.99	-2,876.18 -2,876.18
UNITED STATES TREAS NTS DTD 5/31/2023 3.75000% DUE 5/31/2030 2153775.4	91282CHF1 3.87% 71,000.0000	96.789 68,720.19	Level2 0.19%	97.63 234.07	69,317.61 70,029.46	-597.42 -1,309.27
UNITED STATES TREAS NTS DTD 5/31/2024 4.50000% DUE 5/31/2029 2153775.4	91282CKT7 4.48% 31,000.0000	100.478 31,148.18	Level2 0.08%	103.52 122.64	32,092.37 32,092.37	-944.19 -944.19
UNITED STATES TREAS NTS DTD 6/30/2024 4.25000% DUE 6/30/2029 2153775.4	91282CKX8 4.27% 150,000.0000	99.446 149,169.00	Level2 0.41%	100.51 17.61	150,766.83 150,766.83	-1,597.83 -1,597.83



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 8/15/2023 3.87500% DUE 8/15/2033 2153775.4	91282CHT1 4.07% 72,000.0000	95.172 68,523.84	Level2 0.19%	97.47 1,053.83	70,181.82 71,783.39	-1,657.98 -3,259.55
UNITED STATES TREAS NTS DTD 9/15/2024 3.37500% DUE 9/15/2027 2153775.4	91282CLL3 3.45% 73,000.0000	97.722 71,337.06	Level2 0.19%	98.76 735.04	72,096.30 72,096.30	-759.24 -759.24
Total Treasuries		884,441.08	2.41%	N/A 5,706.92	953,964.87 922,012.44	-69,523.79 -37,571.36
Mutual Funds						
ALLSPRING CORE PLUS BOND OPEN-END FUND INSTL CL 2153775.1	94984B694 4.84% 280,292.3560	11.080 3,105,639.30	Level2 8.45%	11.25 0.00	3,153,043.11 3,153,043.11	-47,403.81 -47,403.81
BRANDYWINEGLOBAL CORP CREDIT FUND OPEN-END FUND INSTL CL 2153775.1	52472T767 6.95% 326,671.6440	10.600 3,462,719.43	Level2 9.42%	11.33 0.00	3,701,786.54 3,409,439.33	-239,067.11 53,280.10
Total Mutual Funds		6,568,358.73	17.87%	N/A 0.00	6,854,829.65 6,562,482.44	-286,470.92 5,876.29
Other Fixed Income						
PUBLIC STORAGE PFD SER K 4.75% 2153775.4	74460W578 5.87% 74.0000	20.240 1,497.76	Level n/a 0.00%	25.78 0.00	1,907.49 1,593.96	-409.73 -96.20
Total Other Fixed Income		1,497.76	0.00%	N/A 0.00	1,907.49 1,593.96	-409.73 -96.20



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Non-US Corporate Bonds						
SCHLUMBERGER FINANCE FGN SR NT DTD 9/18/2020 1.40000% DUE 9/17/2025 2153775.4	80685XAC5 1.43% 37,000.0000	97.743 36,164.91	Level2 0.10%	 100.65 149.64	37,238.70 35,073.41	-1,073.79 1,091.50
TORONTO-DOMINION BANK FGN MED TERM BK NT SER C DTD 12/17/2024 4.78300% DUE 12/17/2029 2153775.4	89115A3C4 4.85% 15,000.0000	98.652 14,797.80	Level2 0.04%	 98.74 27.90	14,811.00 14,811.00	-13.20 -13.20
TORONTO-DOMINION BANK FGN NT DTD 9/10/2024 5.14600% DUE 9/10/2034 2153775.4	89116CQJ9 5.26% 10,000.0000	97.836 9,783.60	Level2 0.03%	 100.00 158.67	10,000.00 10,000.00	-216.40 -216.40
Total Non-US Corporate Bonds		60,746.31	0.17%	N/A 336.21	62,049.70 59,884.41	-1,303.39 861.90
Total Fixed Income		10,060,430.58	27.38%	N/A 22,537.43	10,622,642.89 10,135,592.66	-562,212.31 -75,162.08
Real Assets						
Reits						
VANGUARD REAL ESTATE ETF 2153775.1	922908553 3.85% 27,903.0000	89.080 2,485,599.24	Level n/a 6.76%	 85.56 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02
Total Reits		2,485,599.24	6.76%	N/A 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Total Real Assets		2,485,599.24	6.76%	N/A 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02
Cash and Cash Equivalents						
Money Market Funds						
FEDERATED GOVERNMENT OBLIGATIONS	3140000V3	1.000	Level n/a			
INSTITUTIONAL SHARES	4.34%					
2153775.1	337,248.6600	337,248.66	0.92%	1.00 611.89	337,248.66 337,248.66	0.00 0.00
2153775.4	20,406.8800	20,406.88	0.06%	1.00 136.20	20,406.88 20,406.88	0.00 0.00
2153775.7	259,232.3100	259,232.31	0.71%	1.00 1,127.47	259,232.31 259,232.31	0.00 0.00
Total for Asset	616,887.8500	616,887.85	1.68%	1.00 1,875.56	616,887.85 616,887.85	0.00 0.00
Total Money Market Funds		616,887.85	1.68%	N/A 1,875.56	616,887.85 616,887.85	0.00 0.00
Total Cash and Cash Equivalents		616,887.85	1.68%	N/A 1,875.56	616,887.85 616,887.85	0.00 0.00
Net Holdings		36,747,226.28	100.00%	N/A 28,629.02	30,191,726.10 35,194,087.50	6,555,500.18 1,553,138.78
Total Holdings Principal Assets		\$36,747,226.28	100.00%	N/A \$28,629.02	\$30,191,726.10 \$35,194,087.50	\$6,555,500.18 \$1,553,138.78
Total Holdings		\$36,747,226.28			\$30,191,726.10 \$35,194,087.50	\$6,555,500.18 \$1,553,138.78
Accrued Income On						
Principal Holdings		28,629.02		28,629.02	28,629.02	
Total Accrued Income		28,629.02		28,629.02	28,629.02	
Total Holdings with Accrued Income		\$36,775,855.30			\$30,220,355.12 \$35,222,716.52	\$6,555,500.18 \$1,553,138.78

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Northwest Ohio Area Industries UAW Retirement Income Plan	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF B.O.T. Northwest Ohio Area Industries UAW Retirement Income Plan	D Employer Identification Number (EIN) 34-4437724

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month 01 Day 01 Year 2024		
b Assets		
(1) Current value of assets	1b(1)	36,833,495
(2) Actuarial value of assets for funding standard account	1b(2)	39,847,264
c (1) Accrued liability for plan using immediate gain methods	1c(1)	35,134,076
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	35,134,076
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	0
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	52,374,259
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	0
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	3,195,906
(3) Expected plan disbursements for the plan year	1d(3)	3,405,906

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE <i>Richard L. Kubiak</i> Richard L. Kubiak Cuni, Rust & Strenk 4555 Lake Forest Drive - Suite 620 US Cincinnati OH 45242-3760	Signature of actuary Type or print name of actuary Firm name Address of the firm	08/06/2025 Date 23-08540 Most recent enrollment number (513) 891-0270 Telephone number (including area code)
---	--	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	36,833,495
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	848	35,982,345
(2) For terminated vested participants	295	13,268,648
(3) For active participants:		
(a) Non-vested benefits		74,548
(b) Vested benefits		3,048,718
(c) Total active	94	3,123,266
(4) Total	1,237	52,374,259
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/01/2024	0				
12/31/2024	130,144				
Totals ▶ 3(b)				130,144	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 11,796

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	113.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		☐
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.29	%
b Rates specified in insurance or annuity contracts	Pre-retirement		Post-retirement
	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for validation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	7.25	%
e Salary scale	6e	%	☒ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☒ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.0	%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	16.0	%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	210,000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	(489,192)	(50,874)
4	(82,483)	(8,578)

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes	☐ No
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes	☐ No
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes	☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☒ Yes	☐ No
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☒ Yes	☐ No
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)	5
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes	☒ No
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes	☐ No
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s)	8e	0

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	210,000

c	Amortization charges as of valuation date:		Outstanding balance	
(1)	All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	17,562,309	2,962,851
(2)	Funding waivers	9c(2)	0	0
(3)	Certain bases for which the amortization period has been extended	9c(3)	0	0
d	Interest as applicable on lines 9a, 9b, and 9c		9d	230,032
e	Total changes. Add lines 9a through 9d		9e	3,402,883
Credits to funding standard account:				
f	Prior year credit balance, if any		9f	11,066,497
g	Employer contributions. Total from column (b) of line 3		9g	130,144
h	Amortization credits as of valuation date	9h	11,209,000	2,423,333
i	Interest as applicable to end of plan year on lines 9f, 9g, and 9h		9i	982,648
j	Full funding limitation (FFL) and credits:			
(1)	ERISA FFL (accrued liability FFL)	9j(1)	10,271,416	
(2)	"RPA '94" override (90% current liability FFL)	9j(2)	6,533,144	
(3)	FFL credit	9j(3)		0
k	(1) Waived funding deficiency	9k(1)		0
	(2) Other credits	9k(2)		0
l	Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l		14,602,622
m	Credit balance: If line 9l is greater than line 9e, enter the difference	9m		11,199,739
n	Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n		
o	Current year's accumulated reconciliation account:			
(1)	Due to waived funding deficiency accumulated prior to the current plan year	9o(1)		0
(2)	Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a)	Reconciliation outstanding balance as of valuation date	9o(2)(a)		0
(b)	Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	9o(2)(b)		0
(3)	Total as of valuation date	9o(3)		0
10	Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10		0
11	Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions			☒ Yes ☐ No

Schedule MB, line 8b(1) - Schedule of Projection of Expected Benefit Payments.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

1/1 Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$51,867	\$78,947	\$3,066,776	\$3,197,590
2025	\$69,745	\$160,075	\$2,975,674	\$3,205,494
2026	\$90,407	\$233,857	\$2,881,244	\$3,205,508
2027	\$122,944	\$312,966	\$2,783,608	\$3,219,518
2028	\$132,583	\$399,051	\$2,682,929	\$3,214,563
2029	\$145,464	\$465,805	\$2,579,396	\$3,190,665
2030	\$155,306	\$536,997	\$2,473,240	\$3,165,543
2031	\$166,286	\$591,057	\$2,364,689	\$3,122,032
2032	\$172,371	\$639,507	\$2,253,977	\$3,065,855
2033	\$184,900	\$676,107	\$2,141,349	\$3,002,356
2034	\$191,391	\$711,104	\$2,027,060	\$2,929,555
2035	\$193,171	\$741,209	\$1,911,401	\$2,845,781
2036	\$194,978	\$771,380	\$1,794,737	\$2,761,095
2037	\$193,781	\$788,305	\$1,677,521	\$2,659,607
2038	\$195,463	\$809,237	\$1,560,286	\$2,564,986
2039	\$193,194	\$823,851	\$1,443,616	\$2,460,661
2040	\$190,344	\$834,410	\$1,328,182	\$2,352,936
2041	\$186,676	\$841,287	\$1,214,721	\$2,242,684
2042	\$181,904	\$843,019	\$1,103,987	\$2,128,910
2043	\$175,254	\$840,689	\$996,736	\$2,012,679
2044	\$169,242	\$835,228	\$893,661	\$1,898,131
2045	\$161,444	\$818,792	\$795,387	\$1,775,623
2046	\$154,334	\$797,012	\$702,454	\$1,653,800
2047	\$145,774	\$772,084	\$615,322	\$1,533,180
2048	\$137,105	\$742,725	\$534,370	\$1,414,200

1/1 Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2049	\$128,263	\$712,346	\$459,894	\$1,300,503
2050	\$119,373	\$679,722	\$392,095	\$1,191,190
2051	\$110,503	\$643,614	\$331,060	\$1,085,177
2052	\$101,716	\$607,074	\$276,756	\$985,546
2053	\$93,070	\$568,668	\$229,028	\$890,766
2054	\$84,633	\$530,082	\$187,594	\$802,309
2055	\$76,467	\$491,016	\$152,075	\$719,558
2056	\$68,625	\$452,167	\$122,017	\$642,809
2057	\$61,162	\$413,963	\$96,904	\$572,029
2058	\$54,121	\$376,880	\$76,198	\$507,199
2059	\$47,544	\$341,182	\$59,345	\$448,071
2060	\$41,456	\$307,113	\$45,807	\$394,376
2061	\$35,872	\$274,849	\$35,065	\$345,786
2062	\$30,793	\$244,505	\$26,644	\$301,942
2063	\$26,216	\$216,171	\$20,114	\$262,501
2064	\$22,126	\$189,874	\$15,103	\$227,103
2065	\$18,505	\$165,634	\$11,288	\$195,427
2066	\$15,330	\$143,450	\$8,407	\$167,187
2067	\$12,574	\$123,300	\$6,243	\$142,117
2068	\$10,207	\$105,152	\$4,624	\$119,983
2069	\$8,196	\$88,954	\$3,417	\$100,567
2070	\$6,505	\$74,626	\$2,517	\$83,648
2071	\$5,101	\$62,075	\$1,846	\$69,022
2072	\$3,949	\$51,184	\$1,346	\$56,479
2073	\$3,016	\$41,821	\$973	\$45,810

Schedule MB, line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$120,269	\$11,796	\$132,065
2025	\$120,269	\$11,796	\$132,065
2026	\$120,269	\$11,796	\$132,065
2027	\$120,269	\$11,796	\$132,065
2028	\$120,269	\$11,796	\$132,065
2029	\$120,269	\$11,796	\$132,065
2030	\$120,269	\$11,796	\$132,065
2031	\$120,269	\$11,796	\$132,065
2032	\$120,269	\$11,796	\$132,065
2033	\$120,269	\$9,830	\$130,099



CLARK SCHAEFER HACKETT
BUSINESS ADVISORS

Northwest Ohio Area Industries UAW Retirement Income Plan

Financial Statements and Supplemental Schedules

December 31, 2024 and 2023

with Independent Auditors' Report

TABLE OF CONTENTS

Independent Auditors' Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits	5
Statements of Changes in Net Assets Available for Benefits	6
Statement of Accumulated Plan Benefits	7
Statement of Changes in Accumulated Plan Benefits	8
Notes to the Financial Statements	9-14
Supplemental Schedules:	
Schedule H, Line 4i - Schedule of Assets Held (At End of Year)	15
Schedule H, Line 4j – Schedule of Reportable Transactions	16



10100 Innovation Drive, Suite 400,
Dayton, OH 45342
P: 937.226.0070 | F: 937.226.1626

INDEPENDENT AUDITORS' REPORT

To the Participants and Board of Trustees
Northwest Ohio Area Industries UAW
Retirement Income Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Northwest Ohio Area Industries UAW Retirement Income Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, the statement of accumulated plan benefits as of December 31, 2023, the related statement of changes in accumulated plan benefits for the year then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audit of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northwest Ohio Area Industries UAW Retirement Income Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwest Ohio Area Industries UAW Retirement Income Plan 's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit of the Financial Statements section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northwest Ohio Area Industries UAW Retirement Income Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northwest Ohio Area Industries UAW Retirement Income Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters – Supplemental Schedules Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 and the supplemental schedule of reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such

information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
September 30, 2025

Northwest Ohio Area Industries UAW Retirement Income Plan
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments, at fair value:	\$ 36,747,226	36,790,338
Cash	65,791	19,518
Receivables:		
Employer contributions	17,962	20,888
Accrued interest	28,629	28,145
Prepaid expenses	<u>9,882</u>	<u>9,393</u>
Total assets	<u>36,869,490</u>	<u>36,868,282</u>
Liabilities		
Accounts payable and accrued expenses	<u>27,761</u>	<u>34,787</u>
Net assets available for benefits	\$ <u><u>36,841,729</u></u>	<u><u>36,833,495</u></u>

See accompanying notes to the financial statements.

Northwest Ohio Area Industries UAW Retirement Income Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Additions to net assets:		
Investment income:		
Net appreciation in fair value of investments	\$ 1,788,819	4,164,703
Interest	530,690	142,198
Dividends	<u>1,020,133</u>	<u>1,076,035</u>
	3,339,642	5,382,936
Less: Investment expenses	<u>(82,402)</u>	<u>(91,582)</u>
	3,257,240	5,291,354
Employer contributions	118,348	120,560
Employer withdrawal liability contributions	<u>11,796</u>	<u>11,796</u>
	<u>3,387,384</u>	<u>5,423,710</u>
Deductions from net assets:		
Benefits paid to participants	3,136,500	3,103,174
Administrative expenses:		
Plan administration and other expenses	92,383	83,383
Professional fees	107,051	86,289
Pension Benefit Guaranty Corporation premium	<u>43,216</u>	<u>42,325</u>
	<u>3,379,150</u>	<u>3,315,171</u>
Net change	<u>8,234</u>	<u>2,108,539</u>
Net assets available for benefits		
Beginning of year	<u>36,833,495</u>	<u>34,724,956</u>
End of year	\$ <u>36,841,729</u>	<u>36,833,495</u>

See accompanying notes to the financial statements.

Northwest Ohio Area Industries UAW Retirement Income Plan
Statement of Accumulated Plan Benefits
December 31, 2023

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments

\$ 26,950,541

Other participants

9,369,825

36,320,366

Nonvested benefits

298,666

Total actuarial present value of accumulated plan benefits

\$ 36,619,032

See accompanying notes to the financial statements.

Northwest Ohio Area Industries UAW Retirement Income Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended December 31, 2023

Actuarial present value of accumulated plan benefits	
at beginning of year	\$ 37,970,054
Increase (decrease) during the year attributed to:	
Increase for interest due to the decrease in the discount period	2,459,957
Benefits paid	(3,103,174)
Plan experience and benefits accumulated	(626,573)
Change in assumptions	<u>(81,232)</u>
 Net change	 <u>(1,351,022)</u>
 Actuarial present value of accumulated plan benefits	
at end of year	\$ <u>36,619,032</u>

See accompanying notes to the financial statements.

1. DESCRIPTION OF PLAN:

The following brief description of the Northwest Ohio Area Industries UAW Retirement Income Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a multiemployer defined benefit pension plan. The Plan was established effective November 1, 1950, as a result of a collective bargaining agreement (CBA) between the participating employers and the International Union, United Automobile, Aerospace and Agricultural Implement Workers of America (UAW) to provide retirement, death, and disability benefits for eligible participants and beneficiaries. To be eligible, an employee must be working for a participating employer who is subject to the CBA or for a participating employer subject to a trustee approved participation agreement. Additionally, pursuant to a participation agreement, office employees of the Plan are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

Administration of the Plan is the responsibility of the Board of Trustees (the Trustees) and is governed by a joint board consisting of equal representation from the participating employers and the UAW.

Contributions and funding policy

The participating employers make monthly contributions to the Plan on behalf of covered employees in amounts determined by the CBA and subject to minimum funding requirements of ERISA and maximum deductibility of contributions by participating employers under the Internal Revenue Code (IRC). Hourly contributions were \$0.62 during 2024 and 2023. Contributions by participants are not permitted under the Plan. The plan trustees design the benefit structure based on information from the actuarial consultants. The Plan's actuary has certified that the minimum funding requirements of ERISA have been met as of December 31, 2023.

Pension Protection Act Funding Status

As required by ERISA under the Pension Protection Act of 2006 (PPA), the Plan's actuary has completed the Plan's actuarial funding status certification as of January 1, 2024, in accordance with generally accepted actuarial principles and practices. The certification was based on projections using the actuarial present value of accumulated benefit obligations as of December 31, 2023, and audited financial information as of December 31, 2023, as well as other financial information, including estimated cash flows for the year ended December 31, 2024, and the rate of market value return as reported by the investment consultant. The funded (zone) status provides an indication of the financial health of the Plan. As of December 31, 2023, the Plan was not seriously endangered or critical status.

Eligibility

Anyone who is employed by an Employer or on the seniority list of any Employer and is working under a collective bargaining agreement which provides contributions to the Plan, is eligible to participate. Participants are credited for a partial or full year of service based upon the number of hours worked during the year. These service years are recognized when determining vesting and computing benefits to be paid to participants. The Plan was frozen as of March 31, 2009, after which hours of service shall not count towards the employee's credited service for the purpose of accruing benefits.

Benefits

The Plan provides for normal, early and disability retirement benefits. These are distributable to individuals with a minimum of five years of service for normal retirement and ten years of service for early and disability retirement. Participants must have reached the age of 65 for normal retirement or age 57 with at least 10 years of service for early retirement to receive such benefits (at a reduced amount).

Participants with at least 10 years of service may be eligible for disability benefits. Participants with at least 5 years of service are eligible for a death benefit based on their accumulated benefits. Retirees are eligible for a \$2,500 death benefit.

Vesting

Participants are fully vested after five years of service.

2. SUMMARY OF ACCOUNTING POLICIES:

Basis of accounting

The financial statements of the Plan are prepared on the accrual method of accounting.

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Board of Trustees determines the Plan's valuation policies by using information provided by its investment advisers and custodians.

Purchases and sales are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gain and losses on investments bought and sold as well as held during the year.

Cash

Cash includes amounts on deposit with financial institutions. The balances, at times, may exceed federally insured limits.

Employer contributions receivable

Employer contributions receivable represents amounts due from employers that were received subsequent to year end. Therefore, the carrying amount of these receivables is not reduced by an allowance for amounts that will not be collected. In addition, it is impractical to estimate a recognition of revenue for amounts due but erroneously unreported by employers.

Withdrawal liability contributions:

The Plan assesses withdrawal liability on employers that cease to participate under the collective bargaining agreement. Receivables from employers for withdrawal liability amounted to \$2,231,005 and \$2,242,801 at December 31, 2024 and 2023, respectively. In reviewing the employers responsible for the receivables and current economic conditions, the Board and plan management has established a reserve for the total amount, and as such, withdrawal liability contributions are recognized in the statements of changes in net assets available for benefits in the year that they are received. Withdrawal liability contributions totaled \$11,796 during the years ended December 31, 2024 and 2023, respectively.

Actuarial present value of accumulated plan benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Cuni, Rust, & Strenk and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The more significant actuarial assumptions underlying the actuarial computations are as follows:

1. Mortality rates Non-disabled: Blue Collar adjusted Pri-2012
2. Disability mortality rates: Pri-2012 Disabled Retiree
3. Retirement rate: 100% at Age of 70.
4. Discount rate: 6.75%, includes reduction for plan administration expenses

Changes in actuarial assumptions reflected during the year included in the December 31, 2023 valuation include updating retirement rates, increasing the expense load, and updating interest rates. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Payment of benefits

Benefit payments to participants are recorded upon distribution.

Administrative expenses

Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Reclassifications

Certain reclassifications have been made to the prior year financial statements in order to conform to the current year presentation.

Subsequent events

The Plan has evaluated subsequent events through September 30, 2025, the date the financial statements were available to be issued.

3. INFORMATION PREPARED AND CERTIFIED BY CUSTODIAN:

Plan management has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly KeyBank National Association, the custodian, has certified to the completeness and accuracy of all the investments reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, and the supplemental schedule of assets (held at end of year) as of December 31, 2024; the related investment activity reflected in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the information reflected on the supplemental schedule of reportable transactions for the year ended December 31, 2024.

4. FAIR VALUE MEASUREMENTS:

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Money market fund: Valued at cost, which approximates fair value.

Equity securities: Valued at the closing price reported on the active market on which the securities are traded.

Registered investment companies: Consists of mutual funds and exchange traded funds registered with the Securities and Exchange Commission. Mutual funds are valued at the daily closing prices as reported by the fund. Mutual funds are required to publish their daily net asset value (NAV) and to transact at that price at the end of each trading day. Mutual funds held by the Plan are deemed to be actively traded. Exchange traded funds are valued at the closing price reported on the active market on which the funds are traded. Exchange traded funds can be traded throughout the day on national securities exchanges at market prices.

Corporate obligations and other fixed income obligations: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

U.S. government securities and agency obligations: Valued using pricing models maximizing the use of observable inputs for similar securities.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and 2023. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement:

		As of December 31, 2024		
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market funds	\$ 616,888	616,888	-	-
Equity securities	2,975,494	2,975,494	-	-
Registered investment companies	23,094,413	20,608,814	2,485,599	-
Corporate obligations and other fixed income obligations	7,844,880	-	7,844,880	-
U.S. government securities and agency obligations	<u>2,215,551</u>	<u>-</u>	<u>2,215,551</u>	<u>-</u>
	<u>\$ 36,747,226</u>	<u>24,201,196</u>	<u>12,546,030</u>	<u>-</u>

		As of December 31, 2023		
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Money market funds	\$ 574,314	574,314	-	-
Equity securities	3,063,875	3,063,875	-	-
Registered investment companies	23,177,222	20,711,713	2,465,509	-
Corporate obligations and other fixed income obligations	7,705,425	-	7,705,425	-
U.S. government securities and agency obligations	<u>2,269,502</u>	<u>-</u>	<u>2,269,502</u>	<u>-</u>
	<u>\$ 36,790,338</u>	<u>24,349,902</u>	<u>12,440,436</u>	<u>-</u>

5. TAX STATUS:

The Plan obtained its latest determination letter on September 10, 2015, in which the Internal Revenue Service states that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

6. PLAN TERMINATION:

The Plan continues in existence as long as the employer collective bargaining agreements with the UAW are in effect. The Plan shall be considered terminated if all, or a majority of the employers, discontinue the Plan with the consent of the UAW. In the event the Plan terminates, the net assets of the Plan will be allocated in accordance with provisions of the Plan, subject to the requirements of ERISA and its related regulations.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivors' pensions.

Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, the PBGC does not guarantee all benefits under the Plan, and the amount of benefit protection is subject to certain limitations, as there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some time in the future will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

7. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS:

The Federated Government Obligations Institutional Shares money market fund is sponsored by KeyBank National Association. KeyBank National Association is the custodian as defined by the Plan and, therefore, these transactions qualify as party in interest transactions.

The Plan recordkeeping and administration is managed by Northwestern Ohio Administrators, the third-party administrator of the Plan. The Plan also pays fees for several service arrangements with service providers. These transactions are considered exempt party-in-interest transactions under ERISA.

8. RISKS AND UNCERTAINTIES:

The Plan receives contributions primarily from employers who are located in the Northwest Ohio area. As such, it is affected by the general economic conditions of the area. For the year ended December 31, 2024, two employers represented 50% and 46% of total employer contributions, respectively. As of December 31, 2024, those same two employers made up 49% and 48% of total employer contributions receivable, respectively. For the year ended December 31, 2023, two employers represented 51% and 46% of total employer contributions, respectively. As of December 31, 2023, two employers made up 51% and 46% of total employer contributions receivable, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Supplemental Schedules

Northwest Ohio Area Industries UAW Retirement Income Plan
 EIN: 34-4437724; Plan: 001
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2024

(a)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value

The attached KeyBank Detail Schedule of Asset Holdings (pages 17-48) is incorporated in
 herein by reference.

Following is a summation of assets (held at end of year) reflected on the attached statement:

* Key Bank:

Money market funds	\$ 616,888	616,888
Equity securities	2,681,287	2,975,494
Registered investment companies	16,270,908	23,094,413
Corporate obligations and other fixed income obligations	8,215,137	7,844,880
U.S. government securities and agency obligations	<u>2,407,506</u>	<u>2,215,551</u>
	<u>\$ 30,191,726</u>	<u>36,747,226</u>

*Party-in-interest.

Northwest Ohio Area Industries UAW Retirement Income Plan
 EIN #34-4437724; Plan #001
 Schedule H, Line 4j - Schedule of Reportable Transactions
 Year Ended December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)

Category (i) - Single Transactions in Excess of 5% of Net Assets

* KeyBank:

Allspring Core Plus Bond Open-End Fund Instl CI						
Purchase		\$ 3,136,000	-	3,136,000	3,136,000	-
Western Asset Core Plus Bond Open-End Fund CI I						
Sale		-	3,159,968	4,011,231	3,159,968	(851,263)

Category (iii) - Series of Transactions in Excess of 5% of Net Assets

* KeyBank:

Federated Government Obligations Institutional Shares						
Purchases		\$ 4,291,644	-	4,291,644	4,291,644	-
Sales		-	4,249,400	4,249,400	4,249,400	-
Allspring Core Plus Bond Open-End Fund Instl CI						
Purchases		3,153,043	-	3,153,043	3,153,043	-
Western Asset Core Plus Bond Open-End Fund CI I						
Purchases		126,844	-	126,844	126,844	-
Sales		-	3,359,968	4,257,833	3,359,968	(897,865)

* Party-in-interest.

There were no reportable category (ii) or (iv) transactions for the year ended December 31, 2024.

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

Detailed Schedule of Holdings - Principal Assets

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Equity						
Common Stock						
AMERICAN FINANCIAL GROUP INC COM 2153775.7	025932104 2.34% 680.0000	136.930 93,112.40	Level1 0.25%	 92.70 0.00	63,038.32 80,845.20	30,074.08 12,267.20
AMERICOLD REALTY TRUST INC REIT 2153775.7	03064D108 4.11% 3,310.0000	21.400 70,834.00	Level1 0.19%	 28.09 728.20	92,968.87 96,547.86	-22,134.87 -25,713.86
ATMOS ENERGY CORP COM 2153775.7	049560105 2.50% 730.0000	139.270 101,667.10	Level1 0.28%	 85.12 0.00	62,135.57 84,607.00	39,531.53 17,060.10
BOK FINL CORP COM 2153775.7	05561Q201 2.14% 830.0000	106.450 88,353.50	Level1 0.24%	 80.75 0.00	67,018.89 71,089.50	21,334.61 17,264.00
CBOE GLOBAL MARKETS INC COM 2153775.7	12503M108 1.29% 425.0000	195.400 83,045.00	Level1 0.23%	 109.57 0.00	46,569.25 75,888.00	36,475.75 7,157.00
CHARLES RIVER LABS INTL INC COM 2153775.7	159864107 0.00% 325.0000	184.600 59,995.00	Level1 0.16%	 232.93 0.00	75,702.51 76,830.00	-15,707.51 -16,835.00
DENTSPLY SIRONA INC COM 2153775.7	24906P109 3.37% 2,320.0000	18.980 44,033.60	Level1 0.12%	 33.12 371.20	76,841.18 82,568.80	-32,807.58 -38,535.20

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
DOLBY LABORATORIES INC COM CL A 2153775.7	25659T107 1.69% 895.0000	78.100 69,899.50	Level1 0.19%	87.17 0.00	78,017.71 77,131.10	-8,118.21 -7,231.60
EPAM SYSTEMS INC COM 2153775.7	29414B104 0.00% 340.0000	233.820 79,498.80	Level1 0.22%	211.35 0.00	71,860.46 101,095.60	7,638.34 -21,596.80
ESSENTIAL UTILITIES INC COM 2153775.7	29670G102 3.58% 2,110.0000	36.320 76,635.20	Level1 0.21%	33.95 0.00	71,626.09 78,808.50	5,009.11 -2,173.30
EURONET WORLDWIDE INC COM 2153775.7	298736109 0.00% 845.0000	102.840 86,899.80	Level1 0.24%	90.69 0.00	76,629.26 85,759.05	10,270.54 1,140.75
EXPEDITORS INTL WASH INC COM 2153775.7	302130109 1.32% 730.0000	110.770 80,862.10	Level1 0.22%	65.06 0.00	47,491.58 92,856.00	33,370.52 -11,993.90
FIDELITY NATIONAL FINANCIAL INC COM 2153775.7	31620R303 3.56% 1,770.0000	56.140 99,367.80	Level1 0.27%	33.25 0.00	58,844.00 90,305.40	40,523.80 9,062.40
GENTEX CORP COM 2153775.7	371901109 1.67% 2,640.0000	28.730 75,847.20	Level1 0.21%	27.40 0.00	72,326.48 86,222.40	3,520.72 -10,375.20
HF SINCLAIR CORP COM	403949100 5.71%	35.050	Level1			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.7	2,015.0000	70,625.75	0.19%	40.91 0.00	82,430.90 82,430.90	-11,805.15 -11,805.15
HUNT J B TRANS SVCS INC COM	445658107 1.03%	170.660	Level1			
2153775.7	505.0000	86,183.30	0.23%	169.81 0.00	85,752.34 98,287.32	430.96 -12,104.02
INCYTE CORPORATION COM	45337C102 0.00%	69.070	Level1			
2153775.7	940.0000	64,925.80	0.18%	73.76 0.00	69,332.89 59,022.60	-4,407.09 5,903.20
INNOVATIVE INDUSTRIAL PROPERTIES INC COM	45781V101 11.40%	66.640	Level1			
2153775.7	785.0000	52,312.40	0.14%	111.17 1,491.50	87,267.17 87,267.17	-34,954.77 -34,954.77
IPG PHOTONICS CORP COM	44980X109 0.00%	72.720	Level1			
2153775.7	700.0000	50,904.00	0.14%	158.77 0.00	111,141.28 75,978.00	-60,237.28 -25,074.00
LAMB WESTON HOLDINGS INC COM	513272104 2.21%	66.830	Level1			
2153775.7	1,020.0000	68,166.60	0.19%	68.51 0.00	69,879.86 103,771.78	-1,713.26 -35,605.18
LINCOLN ELECTRIC HOLDINGS INC COM	533900106 1.60%	187.470	Level1			
2153775.7	425.0000	79,674.75	0.22%	93.96 318.75	39,934.97 92,420.50	39,739.78 -12,745.75
LITTELFUSE INC COM	537008104 1.19%	235.650	Level1			
2153775.7	360.0000	84,834.00	0.23%	253.44 0.00	91,239.90 93,987.32	-6,405.90 -9,153.32

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
MAGNOLIA OIL & GAS CORP COM CL A 2153775.7	559663109 2.22% 3,690.0000	23.380 86,272.20	Level1 0.23%	 21.89 0.00	 80,778.03 78,560.10	 5,494.17 7,712.10
MASCO CORP COM 2153775.7	574599106 1.60% 1,180.0000	72.570 85,632.60	Level1 0.23%	 52.49 0.00	 61,937.78 79,036.40	 23,694.82 6,596.20
MAXIMUS INC COM 2153775.7	577933104 1.61% 950.0000	74.650 70,917.50	Level1 0.19%	 60.71 0.00	 57,677.12 79,667.00	 13,240.38 -8,749.50
MOLINA HEALTHCARE INC COM 2153775.7	60855R100 0.00% 260.0000	291.050 75,673.00	Level1 0.21%	 272.29 0.00	 70,794.71 91,008.54	 4,878.29 -15,335.54
NNN REIT INC REIT 2153775.7	637417106 5.68% 1,880.0000	40.850 76,798.00	Level1 0.21%	 35.37 0.00	 66,500.40 81,028.00	 10,297.60 -4,230.00
PACKAGING CORP OF AMERICA COM 2153775.7	695156109 2.22% 460.0000	225.130 103,559.80	Level1 0.28%	 131.13 575.00	 60,320.40 74,938.60	 43,239.40 28,621.20
PINNACLE WEST CAP CORP COM 2153775.7	723484101 4.22% 1,170.0000	84.770 99,180.90	Level1 0.27%	 72.99 0.00	 85,400.46 85,400.46	 13,780.44 13,780.44
QUEST DIAGNOSTICS INC COM	74834L100 1.99%	150.860	Level1			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.7	660.0000	99,567.60	0.27%	134.19 0.00	88,568.12 89,853.89	10,999.48 9,713.71
REINSURANCE GROUP OF AMERICA INC COM	759351604 1.67%	213.630	Level1			
2153775.7	510.0000	108,951.30	0.30%	96.65 0.00	49,289.40 82,507.80	59,661.90 26,443.50
TORO CO COM	891092108 1.90%	80.100	Level1			
2153775.7	765.0000	61,276.50	0.17%	73.12 290.70	55,938.76 73,432.35	5,337.74 -12,155.85
VISHAY INTERTECHNOLOGY INC COM	928298108 2.36%	16.940	Level1			
2153775.7	3,835.0000	64,964.90	0.18%	17.55 0.00	67,308.17 67,308.17	-2,343.27 -2,343.27
WATERS CORP COM	941848103 0.00%	370.980	Level1			
2153775.7	220.0000	81,615.60	0.22%	270.77 0.00	59,569.34 72,430.60	22,046.26 9,185.00
WEX INC COM	96208T104 0.00%	175.320	Level1			
2153775.7	455.0000	79,770.60	0.22%	180.05 0.00	81,921.26 86,851.68	-2,150.66 -7,081.08
WILLSCOT HOLDINGS CORP COM CL A	971378104 0.00%	33.450	Level1			
2153775.7	2,140.0000	71,583.00	0.19%	39.54 0.00	84,617.95 84,617.95	-13,034.95 -13,034.95
Total Common Stock		2,833,441.10	7.71%	N/A 3,775.35	2,568,671.38 3,000,361.54	264,769.72 -166,920.44

Mutual Funds



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VANGUARD GROWTH EXCHANGE-TRADED FUND 2153775.1	922908736 0.47% 12,894.0000	410.440 5,292,213.36	Level2 14.40%	 110.47 0.00	 1,424,380.84 4,008,486.72	 3,867,832.52 1,283,726.64
VANGUARD VALUE VIPERS FUND CLOSED-END FUND 2153775.1	922908744 2.31% 30,037.0000	169.300 5,085,264.10	Level2 13.84%	 85.84 0.00	 2,578,370.07 4,490,531.50	 2,506,894.03 594,732.60
VIRTUS KAR SMALL CAP GROWTH FUND OPEN-END FUND CL I 2153775.1	92828N593 0.00% 108,398.0920	33.070 3,584,724.90	Level2 9.76%	 39.07 0.00	 4,235,462.57 3,604,410.43	 -650,737.67 -19,685.53
Total Mutual Funds		13,962,202.36	38.00%	N/A 0.00	8,238,213.48 12,103,428.65	5,723,988.88 1,858,773.71
Non-US Common Stock						
AMDOCS LTD FGN COM 2153775.7	G02602103 2.25% 920.0000	85.140 78,328.80	Level1 0.21%	 59.00 440.68	 54,278.82 81,183.38	 24,049.98 -2,854.58
SPORTRADAR GROUP AG FGN COM CL A 2153775.7	H8088L103 0.00% 3,675.0000	17.340 63,724.50	Level1 0.17%	 15.87 0.00	 58,337.10 58,337.10	 5,387.40 5,387.40
Total Non-US Common Stock		142,053.30	0.39%	N/A 440.68	112,615.92 139,520.48	29,437.38 2,532.82
Non-US Mutual Funds						
ARTISAN INTERNATIONAL VALUE FUND OPEN-END FUND INSTL CL 2153775.1	04314H857 1.77% 71,456.9730	47.030 3,360,621.44	Level2 9.15%	 45.17 0.00	 3,227,604.99 3,292,703.03	 133,016.45 67,918.41



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
HARDING LOEVNER INTL EQUITY PORTF OPEN-END FUND INSTL CL 2153775.1	412295107 2.12% 134,067.3360	24.510 3,285,990.41	Level2 8.94%	 18.03 0.00	2,417,673.40 3,465,141.07	868,317.01 -179,150.66
Total Non-US Mutual Funds		6,646,611.85	18.09%	N/A 0.00	5,645,278.39 6,757,844.10	1,001,333.46 -111,232.25
Total Equity		23,584,308.61	64.18%	N/A 4,216.03	16,564,779.17 22,001,154.77	7,019,529.44 1,583,153.84
Fixed Income Corporate Bonds						
AMAZON.COM INC SENIOR BD DTD 6/3/2020 2.50000% DUE 6/3/2050 2153775.4	023135BT2 4.19% 30,000.0000	59.660 17,898.00	Level2 0.05%	 96.37 58.33	28,909.80 19,956.60	-11,011.80 -2,058.60
AON NORTH AMERICA INC SENIOR NT DTD 3/1/2024 5.15000% DUE 3/1/2029 2153775.4	03740MAB6 5.13% 13,000.0000	100.297 13,038.61	Level2 0.04%	 99.86 223.17	12,981.93 12,981.93	56.68 56.68
APPLE INC SENIOR BD DTD 2/23/2016 4.50000% DUE 2/23/2036 2153775.4	037833BW9 4.61% 33,000.0000	97.600 32,208.00	Level2 0.09%	 107.59 528.00	35,503.49 33,729.63	-3,295.49 -1,521.63
BAKER HUGHES A GE CO LLC SENIOR NT DTD 11/7/2019 3.13800% DUE 11/7/2029	05723KAG5 3.40% 92.309	92.309 92.309	Level2 Level2			



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	25,000.0000	23,077.25	0.06%	100.00 117.68	25,000.00 23,256.00	-1,922.75 -178.75
BANK OF AMERICA CORP MED TERM BK NT SER N DTD 10/25/2024 5.51800% DUE 10/25/2035	06051GMD8 5.64%	97.772	Level2			
2153775.4	47,000.0000	45,952.84	0.13%	99.19 475.47	46,619.30 46,619.30	-666.46 -666.46
BANK OF AMERICA CORP SENIOR NT SER N DTD 4/22/2021 1.73400% DUE 7/22/2027	06051GJS9 1.82%	95.333	Level2			
2153775.4	15,000.0000	14,299.95	0.04%	91.48 114.88	13,722.00 13,722.00	577.95 577.95
BANK OF NEW YORK MELLON CORP MED TERM BK NT SER J DTD 10/25/2022 5.80200% DUE 10/25/2028	06406RBL0 5.65%	102.657	Level2			
2153775.4	72,000.0000	73,913.04	0.20%	102.79 765.86	74,006.64 74,006.64	-93.60 -93.60
BERKSHIRE HATHAWAY ENERGY CO SENIOR BD DTD 1/5/2018 3.80000% DUE 7/15/2048	084659AP6 5.12%	74.178	Level2			
2153775.4	25,000.0000	18,544.50	0.05%	113.63 438.06	28,407.75 19,678.50	-9,863.25 -1,134.00
BP CAP MARKETS AMERICA INC SENIOR NT DTD 11/4/2018 3.11900% DUE 5/4/2026	10373QAT7 3.18%	98.207	Level2			
2153775.4	24,000.0000	23,569.68	0.06%	100.04 118.52	24,008.76 23,214.48	-439.08 355.20

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CAPITAL ONE FINANCIAL CO SENIOR NT DTD 11/2/2021 1.87800% DUE 11/2/2027 2153775.4	14040HCH6 1.99% 10,000.0000	94.493 9,449.30	Level2 0.03%	94.54 30.78	9,453.90 9,453.90	-4.60 -4.60
CAPITAL ONE FINANCIAL CO SENIOR NT DTD 3/3/2022 FL RT% DUE 3/1/2030 2153775.4	14040HCN3 3.54% 6,000.0000	92.454 5,547.24	Level2 0.02%	100.00 66.18	6,000.00 5,358.60	-452.76 188.64
CAPITAL ONE FINANCIAL CORP SENIOR NT DTD 7/26/2024 FL RT% DUE 7/26/2030 2153775.4	14040HDG7 5.45% 17,000.0000	100.293 17,049.81	Level2 0.05%	101.29 399.86	17,219.03 17,219.03	-169.22 -169.22
CATERPILLAR FINANCIAL SVCS CORP MED TERM NT SER K DTD 5/15/2023 4.35000% DUE 5/15/2026 2153775.4	14913UAA8 4.36% 25,000.0000	99.862 24,965.50	Level2 0.07%	99.62 138.96	24,904.00 24,946.75	61.50 18.75
CENTERPOINT ENERGY HOUSTON ELEC LLC BOND SER AN DTD 2/29/2024 5.15000% DUE 3/1/2034 2153775.4	15189XBE7 5.21% 19,000.0000	98.786 18,769.34	Level2 0.05%	99.65 326.17	18,933.88 18,933.88	-164.54 -164.54

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CHARLES SCHWAB CORP SENIOR BD DTD 5/19/2023 5.85300% DUE 5/19/2034 2153775.4	808513CE3 5.69% 35,000.0000	102.936 36,027.60	Level2 0.10%	102.71 239.00	35,947.12 36,463.12	80.48 -435.52
CHEVRON CORP SENIOR NT DTD 5/16/2016 2.95400% DUE 5/16/2026 2153775.4	166764BL3 3.01% 35,000.0000	98.047 34,316.45	Level2 0.09%	108.32 129.24	37,912.70 33,848.15	-3,596.25 468.30
CITIGROUP INC SENIOR BD DTD 10/27/2017 3.52000% DUE 10/27/2028 2153775.4	172967LS8 3.66% 12,000.0000	96.243 11,549.16	Level2 0.03%	93.05 75.09	11,165.64 11,349.12	383.52 200.04
CITIGROUP INC SENIOR NT DTD 2/13/2024 5.17400% DUE 2/13/2030 2153775.4	172967PF2 5.18% 8,000.0000	99.924 7,993.92	Level2 0.02%	101.06 158.67	8,084.40 8,084.40	-90.48 -90.48
CITIGROUP INC SENIOR BD DTD 6/3/2020 FL RT% DUE 6/3/2031 2153775.4	172967MS7 2.95% 18,000.0000	87.156 15,688.08	Level2 0.04%	103.13 36.88	18,562.68 15,375.96	-2,874.60 312.12

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
CONSOLIDATED EDISON CO N Y INC SENIOR BD SER 2022A DTD 11/14/2022 6.15000% DUE 11/15/2052 2153775.4	209111GD9 5.87% 19,000.0000	104.781 19,908.39	Level2 0.05%	110.39 149.31	20,974.86 21,499.07	-1,066.47 -1,590.68
DUKE ENERGY CAROLINAS LLC BOND DTD 8/14/2019 3.20000% DUE 8/15/2049 2153775.4	26442CAZ7 4.80% 33,000.0000	66.634 21,989.22	Level2 0.06%	93.38 398.93	30,813.78 23,944.80	-8,824.56 -1,955.58
DUKE ENERGY PROGRESS SENIOR NT DTD 11/24/2021 1.29500% DUE 7/1/2030 2153775.4	26444BAA2 1.39% 9,334.2060	93.273 8,706.29	Level2 0.02%	100.00 60.44	9,334.16 8,536.32	-627.87 169.97
EATON VANCE CORP SENIOR NT DTD 4/6/2017 3.50000% DUE 4/6/2027 2153775.4	278265AE3 3.59% 30,000.0000	97.391 29,217.30	Level2 0.08%	99.63 247.92	29,889.60 28,749.90	-672.30 467.40
ENTERGY LOUISIANA LLC BOND DTD 8/9/2024 5.15000% DUE 9/15/2034 2153775.4	29364WBP2 5.24% 34,000.0000	98.348 33,438.32	Level2 0.09%	99.84 690.67	33,946.96 33,946.96	-508.64 -508.64



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
ENTERPRISE PRODS OPERATING LLC SENIOR BD DTD 1/11/2024 4.85000% DUE 1/31/2034 2153775.4	29379VCF8 5.01% 30,000.0000	96.726 29,017.80	Level2 0.08%	101.17 610.29	30,351.00 30,351.00	-1,333.20 -1,333.20
FLORIDA POWER & LIGHT CO SENIOR NT DTD 5/18/2023 4.40000% DUE 5/15/2028 2153775.4	341081GN1 4.44% 37,000.0000	99.003 36,631.11	Level2 0.10%	99.93 208.02	36,975.58 37,059.20	-344.47 -428.09
JPMORGAN CHASE & CO SENIOR BD DTD 6/1/2023 5.35000% DUE 6/1/2034 2153775.4	46647PDR4 5.35% 17,000.0000	99.930 16,988.10	Level2 0.05%	101.38 75.79	17,234.87 17,422.91	-246.77 -434.81
JPMORGAN CHASE & CO SENIOR BD DTD 7/23/2018 4.20300% DUE 7/23/2029 2153775.4	46647PAV8 4.32% 28,000.0000	97.310 27,246.80	Level2 0.07%	94.12 516.50	26,352.76 27,208.16	894.04 38.64
MERCK & CO INC SENIOR NT DTD 12/10/2021 2.15000% DUE 12/10/2031 2153775.4	58933YBE4 2.57% 37,000.0000	83.631 30,943.47	Level2 0.08%	88.00 46.40	32,558.52 32,558.52	-1,615.05 -1,615.05

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
META PLATFORMS INC SENIOR BD DTD 5/3/2023 4.95000% DUE 5/15/2033 2153775.4	30303M8N5 4.94%	100.140	Level2			
	17,000.0000	17,023.80	0.05%	104.85 107.53	17,824.67 17,824.67	-800.87 -800.87
METLIFE INC SENIOR NT DTD 3/5/2015 3.00000% DUE 3/1/2025 2153775.4	59156RBM9 3.01%	99.714	Level2			
	25,000.0000	24,928.50	0.07%	99.08 250.00	24,769.00 24,454.25	159.50 474.25
MICROSOFT CORP SENIOR BD DTD 6/1/2020 2.67500% DUE 6/1/2060 2153775.4	594918CD4 4.57%	58.567	Level2			
	28,000.0000	16,398.76	0.04%	94.46 62.42	26,448.88 18,685.80	-10,050.12 -2,287.04
NORTHERN TRUST CORP SUB NT DTD 11/2/2022 6.12500% DUE 11/2/2032 2153775.4	665859AX2 5.81%	105.493	Level2			
	12,000.0000	12,659.16	0.03%	99.65 120.46	11,957.52 12,885.96	701.64 -226.80
PHILIP MORRIS INTL INC SENIOR BD DTD 5/1/2019 3.37500% DUE 8/15/2029 2153775.4	718172CJ6 3.60%	93.825	Level2			
	17,000.0000	15,950.25	0.04%	110.92 216.75	18,856.57 15,941.41	-2,906.32 8.84
PNC FINANCIAL SERVICES SENIOR NT DTD 5/14/2024 5.49200% DUE 5/14/2030	693475BX2 5.42%	101.410	Level2			

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	17,000.0000	17,239.70	0.05%	100.00 121.89	17,000.00 17,000.00	239.70 239.70
PNC FINANCIAL SERVICES GROUP INC SENIOR NT DTD 1/24/2023 4.75800% DUE 1/26/2027	693475BL8 4.76%	99.864	Level2			
2153775.4	15,000.0000	14,979.60	0.04%	100.00 307.29	15,000.00 14,881.95	-20.40 97.65
PRIMERICA INC SENIOR NT DTD 11/19/2021 2.80000% DUE 11/19/2031	74164MAB4 3.27%	85.580	Level2			
2153775.4	18,000.0000	15,404.40	0.04%	99.55 58.80	17,919.00 15,225.48	-2,514.60 178.92
SAN DIEGO GAS & ELECTRIC CO BOND DTD 8/26/2010 4.50000% DUE 8/15/2040	797440BM5 5.02%	89.629	Level2			
2153775.4	36,000.0000	32,266.44	0.09%	103.94 612.00	37,419.81 32,947.56	-5,153.37 -681.12
STATE STREET CORP SUB NT DTD 3/3/2021 2.20000% DUE 3/3/2031	857477BP7 2.59%	85.042	Level2			
2153775.4	37,000.0000	31,465.54	0.09%	101.92 266.81	37,711.88 30,795.10	-6,246.34 670.44
TOYOTA MOTOR CREDIT CORP SENIOR NT SER B DTD 11/10/2022 5.40000% DUE 11/10/2025	89236TKK0 5.36%	100.799	Level2			
2153775.4	35,000.0000	35,279.65	0.10%	100.09 267.75	35,029.75 35,540.75	249.90 -261.10



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
TRUIST FINANCIAL CORP MED TERM NT DTD 1/26/2023 FL RT% DUE 1/26/2029 2153775.4	89788MAL6 4.90% 11,000.0000	99.477 10,942.47	Level2 0.03%	100.00 231.60	11,000.00 10,836.87	-57.53 105.60
US BANCORP MED TERM BK NT SER BB DTD 11/3/2021 2.49100% DUE 11/3/2036 2153775.4	91159HJB7 3.08% 45,000.0000	80.995 36,447.75	Level2 0.10%	79.92 180.60	35,966.23 35,962.69	481.52 485.06
US BANCORP MED TERM BK NT SER Y DTD 7/29/2019 3.00000% DUE 7/30/2029 2153775.4	91159HHW3 3.27% 35,000.0000	91.635 32,072.25	Level2 0.09%	99.99 440.42	34,996.85 31,675.35	-2,924.60 396.90
WELLS FARGO & CO MED TERM NT DTD 6/2/2020 FL RT% DUE 6/2/2028 2153775.4	95000U2S1 2.54% 22,000.0000	94.183 20,720.26	Level2 0.06%	101.97 43.39	22,433.18 20,150.46	-1,712.92 569.80
WELLS FARGO & CO MED TERM BK NT DTD 7/25/2022 4.80800% DUE 7/25/2028 2153775.4	95000U3A9 4.83% 17,000.0000	99.645 16,939.65	Level2 0.05%	98.69 354.19	16,776.96 16,776.96	162.69 162.69
Total Corporate Bonds		1,048,663.25	2.85%	N/A 11,086.97	1,126,885.41 1,061,060.09	-78,222.16 -12,396.84
Corporate Mortgage Back						



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
BANK CMO SEQ PYR 2024-BNK47 A-5 DTD 6/1/2024 FL RT% DUE 6/15/2057 2153775.4	06540GAV0 5.52% 13,000.0000	103.460 13,449.79	Level2 0.04%	103.00 61.92	13,389.47 13,389.47	60.32 60.32
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS SEQ PYR 2023-1 A DTD 5/24/2023 4.42000% DUE 5/15/2028 2153775.4	14041NGD7 4.42% 25,000.0000	100.011 25,002.66	Level2 0.07%	98.70 49.11	24,673.83 24,673.83	328.83 328.83
CAPITAL ONE MULTI-ASSET EXECUTION TR ABS 2024-1 A DTD 9/24/2024 3.92000% DUE 9/17/2029 2153775.4	14041NGE5 3.99% 40,000.0000	98.287 39,314.63	Level2 0.11%	99.98 69.69	39,992.19 39,992.19	-677.56 -677.56
CSAIL COMMERCIAL MORTGAGE TRUST CMO SEQ PYR 2015-C4 A4 DTD 11/1/2015 3.80790% DUE 11/15/2048 2153775.4	12635RAX6 3.84% 15,000.0000	99.120 14,867.99	Level2 0.04%	108.34 47.60	16,250.98 14,497.31	-1,382.99 370.68
SEQUOIA MORTGAGE TRUST CMO SEQ PYR 2013-7 A2 DTD 5/1/2013 FL RT% DUE 6/25/2043 2153775.4	81745CAB9 3.44% 9,863.0973	87.226 8,603.19	Level2 0.02%	102.12 24.66	10,072.68 8,573.72	-1,469.49 29.47



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
VERIZON MASTER TRUST ABS SEQ PYR 2024-6 A-1A DTD 9/18/2024 4.17000% DUE 8/20/2030 2153775.4	92348KDE0 4.21% 65,000.0000	99.038 64,374.93	Level2 0.18%	 100.13 82.82	65,085.31 65,085.31	-710.38 -710.38
Total Corporate Mortgage Back		165,613.19	0.45%	N/A 335.80	169,464.46 166,211.83	-3,851.27 -598.64
Government Mortgage Back						
FANNIE MAE POOL MA2896 DTD 1/1/2017 3.50000% DUE 2/1/2047 2153775.4	31418CGE8 3.90% 5,706.5435	89.752 5,121.74	Level2 0.01%	 102.40 16.64	5,843.39 5,325.75	-721.65 -204.01
FANNIE MAE POOL FS3191 DTD 10/1/2022 5.50000% DUE 10/1/2052 2153775.4	3140XJRM7 5.55% 7,913.2111	99.144 7,845.47	Level2 0.02%	 100.11 36.27	7,921.87 7,958.56	-76.40 -113.09
FANNIE MAE POOL MA4807 DTD 10/1/2022 5.50000% DUE 11/1/2052 2153775.4	31418EKV1 5.54% 4,134.2606	99.210 4,101.60	Level2 0.01%	 98.26 18.95	4,062.42 4,162.66	39.18 -61.06
FANNIE MAE POOL MA5189 DTD 10/1/2023 5.00000% DUE 11/1/2053	31418EXT2 5.18% 	96.615 	Level2 			



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	33,019.5551	31,901.84	0.09%	98.97 137.58	32,679.04 32,666.56	-777.20 -764.72
FANNIE MAE POOL MA4838 DTD 11/1/2022 3.50000% DUE 12/1/2052	31418ELU2 3.95%	88.597	Level2			
2153775.4	40,835.2892	36,178.84	0.10%	89.67 119.10	36,617.77 36,617.77	-438.93 -438.93
FANNIE MAE POOL AS6520 DTD 12/1/2015 3.50000% DUE 1/1/2046	3138WGG65 3.90%	89.753	Level2			
2153775.4	9,549.6331	8,571.08	0.02%	105.41 27.85	10,066.66 8,890.42	-1,495.58 -319.34
FANNIE MAE POOL MA4512 DTD 12/1/2021 2.50000% DUE 12/1/2051	31418EAN0 3.06%	81.775	Level2			
2153775.4	24,492.1614	20,028.46	0.05%	92.28 51.03	22,601.67 20,833.02	-2,573.21 -804.56
FANNIE MAE POOL MA4514 DTD 12/1/2021 3.50000% DUE 1/1/2052	31418EAQ3 3.93%	89.085	Level2			
2153775.4	24,599.5082	21,914.47	0.06%	100.21 71.75	24,650.44 22,672.89	-2,735.97 -758.42
FANNIE MAE POOL CB5525 DTD 12/1/2022 6.00000% DUE 1/1/2053	3140QRD75 5.97%	100.491	Level2			
2153775.4	4,151.9953	4,172.38	0.01%	100.19 20.76	4,159.79 4,218.89	12.59 -46.51



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA5245 DTD 12/1/2023 5.00000% DUE 1/1/2054 2153775.4	31418EZK9 5.18% 40,854.5313	96.573 39,454.45	Level2 0.11%	97.64 170.23	39,889.59 39,889.59	-435.14 -435.14
FANNIE MAE POOL MA4281 DTD 2/1/2021 2.00000% DUE 2/1/2051 2153775.4	31418DXK3 2.55% 47,877.5486	78.440 37,555.15	Level2 0.10%	100.29 79.80	48,017.80 39,308.43	-10,462.65 -1,753.28
FANNIE MAE POOL CB5897 DTD 2/1/2023 5.00000% DUE 3/1/2053 2153775.4	3140QRRT2 5.16% 23,013.9560	96.827 22,283.72	Level2 0.06%	98.30 95.89	22,622.01 22,622.01	-338.29 -338.29
FANNIE MAE POOL MA4305 DTD 3/1/2021 2.00000% DUE 4/1/2051 2153775.4	31418DYB2 2.55% 18,953.7465	78.425 14,864.48	Level2 0.04%	100.09 31.59	18,971.52 15,561.40	-4,107.04 -696.92
FANNIE MAE POOL MA4579 DTD 3/1/2022 3.00000% DUE 4/1/2052 2153775.4	31418ECR9 3.52% 58,817.9718	85.117 50,064.09	Level2 0.14%	96.86 147.04	56,971.12 52,018.61	-6,907.03 -1,954.52
FANNIE MAE POOL MA4580 DTD 3/1/2022 3.50000% DUE 4/1/2052 2153775.4	31418ECS7 3.95% 24,314.5029	88.633 21,550.67	Level2 0.06%	100.41 70.92	24,414.23 22,310.99	-2,863.56 -760.32

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA4600 DTD 4/1/2022 3.50000% DUE 5/1/2052 2153775.4	31418EDE7 3.95% 46,152.7512	88.628 40,904.26	Level2 0.11%	97.16 134.61	44,843.88 42,348.37	-3,939.62 -1,444.11
FANNIE MAE POOL MA4644 DTD 4/1/2022 4.00000% DUE 5/1/2052 2153775.4	31418EES5 4.36% 40,832.6330	91.645 37,421.07	Level2 0.10%	99.69 136.11	40,705.03 38,624.39	-3,283.96 -1,203.32
FANNIE MAE POOL MA4625 DTD 5/1/2022 3.50000% DUE 6/1/2052 2153775.4	31418ED72 3.95% 5,154.8865	88.588 4,566.61	Level2 0.01%	92.39 15.04	4,762.42 4,762.42	-195.81 -195.81
FANNIE MAE POOL MA4684 DTD 5/1/2022 4.50000% DUE 6/1/2052 2153775.4	31418EF21 4.78% 28,604.3755	94.212 26,948.75	Level2 0.07%	101.69 107.27	29,086.50 27,736.52	-2,137.75 -787.77
FANNIE MAE POOL MA5040 DTD 5/1/2023 6.00000% DUE 6/1/2053 2153775.4	31418ES68 5.96% 3,959.8950	100.676 3,986.66	Level2 0.01%	100.75 19.80	3,989.75 3,989.75	-3.09 -3.09
FANNIE MAE POOL AS5272 DTD 6/1/2015 3.50000% DUE 6/1/2045 2153775.4	3138WE2E8 3.88% 9,452.7100	90.279 8,533.81	Level2 0.02%	104.43 27.57	9,871.36 8,857.10	-1,337.55 -323.29



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA5071 DTD 6/1/2023 5.00000% DUE 7/1/2053 2153775.4	31418ET59 5.17% 31,824.6590	96.648 30,757.90	Level2 0.08%	98.71 132.60	31,414.43 31,414.43	-656.53 -656.53
FANNIE MAE POOL CB6755 DTD 6/1/2023 6.00000% DUE 7/1/2053 2153775.4	3140QSQH7 5.93% 15,604.3809	101.170 15,786.95	Level2 0.04%	100.96 78.02	15,753.46 15,877.31	33.49 -90.36
FANNIE MAE POOL MA4399 DTD 7/1/2021 2.50000% DUE 8/1/2051 2153775.4	31418D3H3 3.05% 40,322.1818	81.936 33,038.38	Level2 0.09%	103.95 84.00	41,912.99 34,364.98	-8,874.61 -1,326.60
FANNIE MAE POOL MA4701 DTD 7/1/2022 4.50000% DUE 8/1/2052 2153775.4	31418EGK0 4.77% 12,669.2727	94.245 11,940.16	Level2 0.03%	94.36 47.51	11,954.65 12,284.86	-14.49 -344.70
FANNIE MAE POOL MA4737 DTD 7/1/2022 5.00000% DUE 8/1/2052 2153775.4	31418EHP8 5.16% 8,064.5973	96.839 7,809.68	Level2 0.02%	100.67 33.60	8,118.76 7,988.88	-309.08 -179.20
FANNIE MAE POOL CB6841 DTD 7/1/2023 5.00000% DUE 8/1/2053 2153775.4	3140QSS77 5.15% 14,136.8130	97.130 13,731.09	Level2 0.04%	98.31 58.90	13,897.69 13,897.69	-166.60 -166.60



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL MA4413 DTD 8/1/2021 2.00000% DUE 9/1/2051 2153775.4	31418D3X8 2.56% 93,411.4410	78.102 72,956.20	Level2 0.20%	101.25 155.69	94,579.09 76,517.96	-21,622.89 -3,561.76
FANNIE MAE POOL CB7106 DTD 8/1/2023 5.50000% DUE 9/1/2053 2153775.4	3140QS3Q2 5.54% 4,649.6413	99.213 4,613.05	Level2 0.01%	96.83 21.31	4,502.46 4,673.45	110.59 -60.40
FANNIE MAE POOL FS8795 DTD 8/1/2024 6.00000% DUE 8/1/2054 2153775.4	3140XQXZ5 5.97% 7,783.1836	100.508 7,822.72	Level2 0.02%	101.57 38.92	7,905.71 7,905.71	-82.99 -82.99
FANNIE MAE POOL MA4437 DTD 9/1/2021 2.00000% DUE 10/1/2051 2153775.4	31418D4X7 2.56% 32,815.1284	78.210 25,664.71	Level2 0.07%	101.28 54.69	33,235.57 26,867.06	-7,570.86 -1,202.35
FANNIE MAE POOL CB4794 DTD 9/1/2022 4.50000% DUE 10/1/2052 2153775.4	3140QQKG9 4.78% 30,680.3760	94.129 28,879.13	Level2 0.08%	99.14 115.05	30,416.71 29,749.52	-1,537.58 -870.39
FANNIE MAE POOL MA4785 DTD 9/1/2022 5.00000% DUE 10/1/2052 2153775.4	31418EJ76 5.16% 20,548.4778	96.823 19,895.65	Level2 0.05%	99.16 85.62	20,375.88 20,355.32	-480.23 -459.67

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FANNIE MAE POOL CB4842 DTD 9/1/2022 5.50000% 10/1/2052 2153775.4	3140QQLY9 5.54% 20,464.0425	99.212 20,302.79	Level2 0.06%	97.22 93.79	19,894.89 20,604.22	407.90 -301.43
FANNIE MAE POOL MA5166 DTD 9/1/2023 6.00000% DUE 9/1/2053 2153775.4	31418EW48 5.97% 20,845.2235	100.534 20,956.54	Level2 0.06%	99.22 104.23	20,683.18 20,683.18	273.36 273.36
FNMA CONNECTICUT AVENUE SECURITIES CMO 2016-C01 2M2 DTD 2/18/2016 FL RT% DUE 8/25/2028 2153775.4	30711XBU7 1.14% 8,640.1829	104.489 9,028.03	Level2 0.02%	99.58 20.17	8,603.57 9,053.68	424.46 -25.65
FREDDIE MAC POOL SD8195 DTD 1/1/2022 3.00000% DUE 2/1/2052 2153775.4	3132DWC84 3.52% 31,918.4316	85.185 27,189.72	Level2 0.07%	95.70 79.80	30,544.48 28,224.82	-3,354.76 -1,035.10
FREDDIE MAC POOL SD8196 DTD 1/1/2022 3.50000% DUE 2/1/2052 2153775.4	3132DWC92 3.94% 10,960.6130	88.890 9,742.89	Level2 0.03%	103.70 31.97	11,366.49 10,105.91	-1,623.60 -363.02
FREDDIE MAC POOL SD2184 DTD 1/1/2023 6.00000% DUE 1/1/2053 2153775.4	3132DPM96 5.97% 4,153.0429	100.493 4,173.52	Level2 0.01%	97.20 20.77	4,036.89 4,224.17	136.63 -50.65

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8394 DTD 12/1/2023 5.00000% DUE 1/1/2054 2153775.4	3132DWKF9 5.18% 14,266.0442	96.549 13,773.72	Level2 0.04%	98.08 59.44	13,991.86 13,991.86	-218.14 -218.14
FREDDIE MAC POOL SD8395 DTD 12/1/2023 5.50000% DUE 1/1/2054 2153775.4	3132DWKG7 5.57% 13,710.5487	98.734 13,536.97	Level2 0.04%	98.70 62.84	13,532.74 13,532.74	4.23 4.23
FREDDIE MAC POOL SD4997 DTD 2/1/2024 5.00000% DUE 10/1/2053 2153775.4	3132DSRS3 5.17% 14,163.7074	96.697 13,695.88	Level2 0.04%	97.60 59.02	13,824.00 13,824.00	-128.12 -128.12
FREDDIE MAC POOL SD8207 DTD 3/1/2022 3.50000% DUE 4/1/2052 2153775.4	3132DWDL4 3.95% 41,293.7230	88.573 36,575.09	Level2 0.10%	99.95 120.44	41,271.12 37,856.41	-4,696.03 -1,281.32
FREDDIE MAC POOL SD8217 DTD 3/1/2022 4.00000% DUE 4/1/2052 2153775.4	3132DWDW0 4.37% 11,595.2256	91.615 10,622.97	Level2 0.03%	101.64 38.65	11,785.49 10,962.94	-1,162.52 -339.97
FREDDIE MAC POOL SD8214 DTD 4/1/2022 3.50000% DUE 5/1/2052 2153775.4	3132DWDT7 3.95% 59,090.8857	88.615 52,363.39	Level2 0.14%	97.91 172.35	57,853.67 54,216.48	-5,490.28 -1,853.09

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8215 DTD 4/1/2022 4.00000% DUE 5/1/2052 2153775.4	3132DWDU4 4.36% 28,974.9355	91.644 26,553.79	Level2 0.07%	100.27 96.58	29,051.90 27,407.10	-2,498.11 -853.31
FREDDIE MAC POOL RA8880 DTD 4/1/2023 5.50000% DUE 4/1/2053 2153775.4	3133KQ2M7 5.54% 12,975.4248	99.267 12,880.31	Level2 0.04%	101.00 59.47	13,105.19 13,048.86	-224.88 -168.55
FREDDIE MAC POOL SD8222 DTD 5/1/2022 4.00000% DUE 6/1/2052 2153775.4	3132DWD34 4.37% 42,438.6010	91.556 38,855.09	Level2 0.11%	99.95 141.46	42,415.40 40,141.83	-3,560.31 -1,286.74
FREDDIE MAC POOL RA7484 DTD 5/1/2022 4.00000% DUE 6/1/2052 2153775.4	3133KPJ58 4.36% 8,524.4273	91.655 7,813.06	Level2 0.02%	92.17 28.41	7,857.13 7,857.13	-44.07 -44.07
FREDDIE MAC POOL SD8161 DTD 7/1/2021 2.50000% DUE 8/1/2051 2153775.4	3132DWB69 3.04% 37,694.3330	82.141 30,962.50	Level2 0.08%	103.73 78.53	39,100.51 32,121.23	-8,138.01 -1,158.73
FREDDIE MAC POOL SD5960 DTD 7/1/2024 5.50000% DUE 7/1/2054 2153775.4	3132DTTR1 5.56% 34,251.4718	98.922 33,882.24	Level2 0.09%	100.42 156.99	34,396.95 34,396.95	-514.71 -514.71

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD8242 DTD 8/1/2022 3.00000% DUE 9/1/2052 2153775.4	3132DWEP4 3.53% 4,417.4435	85.078 3,758.27	Level2 0.01%	88.99 11.04	3,931.02 3,931.02	-172.75 -172.75
FREDDIE MAC POOL SD8243 DTD 8/1/2022 3.50000% DUE 9/1/2052 2153775.4	3132DWEQ2 3.95% 8,882.3440	88.613 7,870.91	Level2 0.02%	92.22 25.91	8,191.19 8,191.19	-320.28 -320.28
FREDDIE MAC POOL SD8245 DTD 8/1/2022 4.50000% DUE 9/1/2052 2153775.4	3132DWES8 4.77% 30,183.6262	94.245 28,446.56	Level2 0.08%	100.27 113.19	30,266.17 29,267.86	-1,819.61 -821.30
FREDDIE MAC POOL SD1531 DTD 8/1/2022 5.00000% DUE 7/1/2052 2153775.4	3132DNVY6 5.17% 12,314.3997	96.805 11,920.95	Level2 0.03%	100.78 51.31	12,410.59 12,194.59	-489.64 -273.64
FREDDIE MAC POOL SD8246 DTD 8/1/2022 5.00000% DUE 9/1/2052 2153775.4	3132DWET6 5.16% 16,746.8228	96.831 16,216.12	Level2 0.04%	99.40 69.78	16,646.25 16,581.88	-430.13 -365.76
FREDDIE MAC POOL SD8256 DTD 9/1/2022 4.00000% DUE 10/1/2052 2153775.4	3132DWE58 4.37% 26,465.5935	91.540 24,226.60	Level2 0.07%	92.33 88.22	24,435.28 24,435.28	-208.68 -208.68



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
FREDDIE MAC POOL SD3977 DTD 9/1/2023 5.00000% DUE 4/1/2053 2153775.4	3132EOM25 5.17% 33,092.5571	96.675 31,992.23	Level2 0.09%	97.90 137.89	32,397.09 32,397.09	-404.86 -404.86
Total Government Mortgage Back		1,228,205.36	3.34%	N/A 4,363.96	1,348,408.71 1,262,525.69	-120,203.35 -34,320.33
Taxable Municipal Bonds						
GOLDEN ST TOB SECURITIZATION CORP CALIF REV 12/15/2021 2.15800% DUE 6/1/2026 TXBL SER A-1 2153775.4	38122NC59 2.23% 25,000.0000	96.569 24,142.25	Level2 0.07%	100.00 44.96	25,000.00 23,317.50	-857.75 824.75
NEW JERSEY ST TPK AUTH TPK REV 2/4/2021 1.04700% DUE 1/1/2026 TXBL SER B 2153775.4	646140DP5 1.08% 25,000.0000	96.828 24,207.00	Level2 0.07%	100.00 130.88	25,000.00 23,347.50	-793.00 859.50
RUTGERS ST UNIV N J GO 10/24/2019 2.34900% DUE 5/1/2025 TXBL SER R 2153775.4	783186UC1 2.36% 20,000.0000	99.362 19,872.40	Level2 0.05%	100.66 78.30	20,132.60 19,370.60	-260.20 501.80
SOUTH DAKOTA ST HEALTH & EDL FACS AUTH REV 11/13/2019 2.59100% DUE 7/1/2025 TXBL SER B	83755VK29 2.61% 20,000.0000	99.095 19,872.40	Level2 0.05%	100.66 78.30	20,132.60 19,370.60	-260.20 501.80



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
2153775.4	35,000.0000	34,683.25	0.09%	100.00 453.43	35,000.00 33,786.20	-316.75 897.05
Total Taxable Municipal Bonds		102,904.90	0.28%	N/A 707.57	105,132.60 99,821.80	-2,227.70 3,083.10
Treasuries						
UNITED STATES TREAS BDS DTD 10/15/2021 2.00000% DUE 11/15/2041	912810TC2 2.98%	67.142	Level2			
2153775.4	122,000.0000	81,913.24	0.22%	71.05 311.78	86,675.25 86,675.25	-4,762.01 -4,762.01
UNITED STATES TREAS BDS DTD 11/15/2020 1.62500% DUE 11/15/2050	912810SS8 3.12%	52.141	Level2			
2153775.4	77,000.0000	40,148.57	0.11%	55.76 162.46	42,936.83 42,936.83	-2,788.26 -2,788.26
UNITED STATES TREAS BDS DTD 2/15/2024 4.25000% DUE 2/15/2054	912810TX6 4.66%	91.225	Level2			
2153775.4	54,000.0000	49,261.50	0.13%	96.83 866.86	52,287.40 52,287.40	-3,025.90 -3,025.90
UNITED STATES TREAS BDS DTD 05/15/13 2.875% DUE 05/15/43	912810RB6 3.80%	75.742	Level2			
2153775.4	90,000.0000	68,167.80	0.19%	79.87 335.95	71,881.92 71,881.92	-3,714.12 -3,714.12
UNITED STATES TREAS BDS DTD 5/15/2020 1.25000% DUE 5/15/2050	912810SN9 2.64%	47.409	Level2			
2153775.4	139,000.0000	65,898.51	0.18%	78.32 225.59	108,864.58 74,598.73	-42,966.07 -8,700.22



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS BDS DTD 8/15/2018 3.00000% DUE 8/15/2048 2153775.4	912810SD1 4.11% 79,000.0000	73.035 57,697.65	Level2 0.16%	77.52 895.19	61,240.36 61,240.36	-3,542.71 -3,542.71
UNITED STATES TREAS NTS DTD 11/15/2024 4.12500% DUE 11/15/2027 2153775.4	91282CLX7 4.14% 47,000.0000	99.559 46,792.73	Level2 0.13%	100.18 251.72	47,084.61 47,084.61	-291.88 -291.88
UNITED STATES TREAS NTS DTD 5/15/2024 4.37500% DUE 5/15/2034 2153775.4	91282CKQ3 4.44% 87,000.0000	98.463 85,662.81	Level2 0.23%	101.77 494.18	88,538.99 88,538.99	-2,876.18 -2,876.18
UNITED STATES TREAS NTS DTD 5/31/2023 3.75000% DUE 5/31/2030 2153775.4	91282CHF1 3.87% 71,000.0000	96.789 68,720.19	Level2 0.19%	97.63 234.07	69,317.61 70,029.46	-597.42 -1,309.27
UNITED STATES TREAS NTS DTD 5/31/2024 4.50000% DUE 5/31/2029 2153775.4	91282CKT7 4.48% 31,000.0000	100.478 31,148.18	Level2 0.08%	103.52 122.64	32,092.37 32,092.37	-944.19 -944.19
UNITED STATES TREAS NTS DTD 6/30/2024 4.25000% DUE 6/30/2029 2153775.4	91282CKX8 4.27% 150,000.0000	99.446 149,169.00	Level2 0.41%	100.51 17.61	150,766.83 150,766.83	-1,597.83 -1,597.83



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
UNITED STATES TREAS NTS DTD 8/15/2023 3.87500% DUE 8/15/2033 2153775.4	91282CHT1 4.07% 72,000.0000	95.172 68,523.84	Level2 0.19%	 97.47 1,053.83	70,181.82 71,783.39	-1,657.98 -3,259.55
UNITED STATES TREAS NTS DTD 9/15/2024 3.37500% DUE 9/15/2027 2153775.4	91282CLL3 3.45% 73,000.0000	97.722 71,337.06	Level2 0.19%	98.76 735.04	72,096.30 72,096.30	-759.24 -759.24
Total Treasuries		884,441.08	2.41%	N/A 5,706.92	953,964.87 922,012.44	-69,523.79 -37,571.36
Mutual Funds						
ALLSPRING CORE PLUS BOND OPEN-END FUND INSTL CL 2153775.1	94984B694 4.84% 280,292.3560	11.080 3,105,639.30	Level2 8.45%	11.25 0.00	3,153,043.11 3,153,043.11	-47,403.81 -47,403.81
BRANDYWINEGLOBAL CORP CREDIT FUND OPEN-END FUND INSTL CL 2153775.1	52472T767 6.95% 326,671.6440	10.600 3,462,719.43	Level2 9.42%	11.33 0.00	3,701,786.54 3,409,439.33	-239,067.11 53,280.10
Total Mutual Funds		6,568,358.73	17.87%	N/A 0.00	6,854,829.65 6,562,482.44	-286,470.92 5,876.29
Other Fixed Income						
PUBLIC STORAGE PFD SER K 4.75% 2153775.4	74460W578 5.87% 74.0000	20.240 1,497.76	Level n/a 0.00%	25.78 0.00	1,907.49 1,593.96	-409.73 -96.20
Total Other Fixed Income		1,497.76	0.00%	N/A 0.00	1,907.49 1,593.96	-409.73 -96.20



Account Statement

NWO AREA INDUSTRIES UAW 2153775

January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Non-US Corporate Bonds						
SCHLUMBERGER FINANCE FGN SR NT DTD 9/18/2020 1.40000% DUE 9/17/2025 2153775.4	80685XAC5 1.43% 37,000.0000	97.743 36,164.91	Level2 0.10%	100.65 149.64	37,238.70 35,073.41	-1,073.79 1,091.50
TORONTO-DOMINION BANK FGN MED TERM BK NT SER C DTD 12/17/2024 4.78300% DUE 12/17/2029 2153775.4	89115A3C4 4.85% 15,000.0000	98.652 14,797.80	Level2 0.04%	98.74 27.90	14,811.00 14,811.00	-13.20 -13.20
TORONTO-DOMINION BANK FGN NT DTD 9/10/2024 5.14600% DUE 9/10/2034 2153775.4	89116CQJ9 5.26% 10,000.0000	97.836 9,783.60	Level2 0.03%	100.00 158.67	10,000.00 10,000.00	-216.40 -216.40
Total Non-US Corporate Bonds		60,746.31	0.17%	N/A 336.21	62,049.70 59,884.41	-1,303.39 861.90
Total Fixed Income		10,060,430.58	27.38%	N/A 22,537.43	10,622,642.89 10,135,592.66	-562,212.31 -75,162.08
Real Assets						
Reits						
VANGUARD REAL ESTATE ETF 2153775.1	922908553 3.85% 27,903.0000	89.080 2,485,599.24	Level n/a 6.76%	85.56 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02
Total Reits		2,485,599.24	6.76%	N/A 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02



Account Statement

NWO AREA INDUSTRIES UAW 2153775
January 01, 2024 - December 31, 2024

Detailed Schedule of Holdings - Principal Assets (Continued)

Base Currency: USD

Security Description Portfolio Number	Asset Number Yield on Market Units/Par	Unit Price Price Date Market Value	FV Level* % of MV	Avg Unit Cost Accrued Income	Book Value Revalued Cost	Unrealized Gain/Loss On Book Value On Revalued Cost
Total Real Assets		2,485,599.24	6.76%	N/A 0.00	2,387,416.19 2,440,452.22	98,183.05 45,147.02
Cash and Cash Equivalents						
Money Market Funds						
FEDERATED GOVERNMENT OBLIGATIONS	3140000V3	1.000	Level n/a			
INSTITUTIONAL SHARES	4.34%					
2153775.1	337,248.6600	337,248.66	0.92%	1.00 611.89	337,248.66 337,248.66	0.00 0.00
2153775.4	20,406.8800	20,406.88	0.06%	1.00 136.20	20,406.88 20,406.88	0.00 0.00
2153775.7	259,232.3100	259,232.31	0.71%	1.00 1,127.47	259,232.31 259,232.31	0.00 0.00
Total for Asset	616,887.8500	616,887.85	1.68%	1.00 1,875.56	616,887.85 616,887.85	0.00 0.00
Total Money Market Funds		616,887.85	1.68%	N/A 1,875.56	616,887.85 616,887.85	0.00 0.00
Total Cash and Cash Equivalents		616,887.85	1.68%	N/A 1,875.56	616,887.85 616,887.85	0.00 0.00
Net Holdings		36,747,226.28	100.00%	N/A 28,629.02	30,191,726.10 35,194,087.50	6,555,500.18 1,553,138.78
Total Holdings Principal Assets		\$36,747,226.28	100.00%	N/A \$28,629.02	\$30,191,726.10 \$35,194,087.50	\$6,555,500.18 \$1,553,138.78
Total Holdings		\$36,747,226.28			\$30,191,726.10 \$35,194,087.50	\$6,555,500.18 \$1,553,138.78
Accrued Income On						
Principal Holdings		28,629.02		28,629.02	28,629.02	
Total Accrued Income		28,629.02		28,629.02	28,629.02	
Total Holdings with Accrued Income		\$36,775,855.30			\$30,220,355.12 \$35,222,716.52	\$6,555,500.18 \$1,553,138.78



Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

1. Effective Date: November 1, 1950.
2. Plan Year: January 1st through December 31st.
3. Eligibility/Employees Covered: Immediate eligibility when performing work covered by the Collective Bargaining Agreement.
4. Service: 1 Year for each Plan Year in which 1,000 or more Hours are worked.
5. Credited Service: 1 Year for each Plan Year in which 1,530 or more Hours are worked with $\frac{1}{12}$ of a Year for each Plan Year in which $133\frac{1}{3}$ Hours are worked.
6. Normal Retirement:
 - a. Eligibility Age 65 and 5th anniversary of date of participation.
 - b. Monthly Benefit Benefit Credit per Year of Credited Service.

<u>Retirement Date</u>	<u>Benefit Credit</u>
Before 1/1/1998	\$22
1/1/1998 – 12/31/1998	\$25
1/1/1999 – 12/31/1999	\$30
1/1/2000 – 12/31/2000	\$33
1/1/2001 – 3/31/2009	\$35
After 4/1/2009	\$0

7. Early Retirement:
 - a. Eligibility Age 57 and 10 Years of Service.
 - b. Monthly Benefit Calculated as for Normal Retirement reduced $\frac{4}{10}$ of 1% per month from age 65 ($\frac{2}{10}$ of 1% per month if at least age 62 at retirement).

Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

8. Vested Retirement:

- | | |
|--------------------|--|
| a. Eligibility | 5 Years of Service. |
| b. Monthly Benefit | Calculated as for Normal Retirement reduced $\frac{4}{10}$ of 1% per month from age 65 if age 57 with 10 Years of Service. |

9. Pre-Retirement Death:

- | | |
|--------------------|--|
| a. Eligibility | 5 Years of Service. |
| b. Monthly Benefit | Calculated as for Early or Normal Retirement reflecting a 55% Joint & Survivor Annuity payment form with death immediately after Retirement. |

10. Post-Retirement Death:

- | | |
|----------------|---------------------------|
| a. Eligibility | Payment status. |
| b. Benefit | \$2,500 one-time payment. |

11. Disability Benefit:

- | | |
|--------------------|--|
| a. Eligibility | Active participant with Total and Permanent Disability and 10 Years of Credited Service. |
| b. Monthly Benefit | Calculated as for Normal Retirement payable immediately offset by any other disability payments. Maximum 24 months of retroactive payments prior to the date on which the participant applies for a Disability Retirement Benefit. |

12. Actuarial Equivalency:

417(e)(3)(B) Applicable Mortality Table for 2014 at 5.00%. (55% Joint & Survivor Annuity is equal to 95% of the Single Life Annuity and the 75% Joint & Survivor Annuity is Actuarially Equivalent to the 55% Joint & Survivor Annuity).

Schedule MB, line 6 – Summary of Plan Provisions.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

13. Payment Forms:

a. Normal

Life Annuity for single participants and a reduced 55% Joint & Survivor Annuity for married participants.

b. Optional

Actuarially Equivalent 75% Joint & Survivor Annuity (QOSA). Upon written request, a pop-up is provided for Joint & Survivor Annuities.

14. Hourly Contribution Rate:

\$0.62 effective January 1, 2010.

15. Changes Since Last Year:

None.

Northwest Ohio Area Industries UAW Retirement Income Plan
 EIN: 34-4437724; Plan: 001
 Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
 December 31, 2024

(a)	(c)	(d)	(e)
Identity of issuer, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value

The attached KeyBank Detail Schedule of Asset Holdings (pages 17-48) is incorporated in
 herein by reference.

Following is a summation of assets (held at end of year) reflected on the attached statement:

* Key Bank:

Money market funds	\$ 616,888	616,888
Equity securities	2,681,287	2,975,494
Registered investment companies	16,270,908	23,094,413
Corporate obligations and other fixed income obligations	8,215,137	7,844,880
U.S. government securities and agency obligations	<u>2,407,506</u>	<u>2,215,551</u>
	<u>\$ 30,191,726</u>	<u>36,747,226</u>

*Party-in-interest.

Schedule MB, line 3(d) - Withdrawal Liability Amounts.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
3/19/2024	\$2,949	\$0	\$2,949
6/3/2024	\$1,966	\$0	\$1,966
7/29/2024	\$1,966	\$0	\$1,966
8/19/2024	\$983	\$0	\$983
9/16/2024	\$983	\$0	\$983
10/23/2024	\$983	\$0	\$983
12/2/2024	\$983	\$0	\$983
12/30/2024	\$983	\$0	\$983

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Charge Bases:

<u>Date</u> <u>Established</u>	<u>Type</u>	<u>Initial</u> <u>Balance</u>	<u>Rem.</u> <u>Years</u>	<u>Payment</u>	<u>Remaining</u> <u>Balance</u>
01/01/1993	Assumption	\$ 1,208,043	4	\$ 65,860	\$ 237,906
01/01/1994	Amendment	3,354,681	5	189,877	829,415
01/01/1997	Amendment	291,429	8	17,923	113,677
01/01/1997	Assumption	710,423	8	43,691	277,121
01/01/1998	Assumption	817,513	9	51,339	354,957
01/01/1998	Amendment	2,439,772	9	153,216	1,059,321
01/01/1999	Amendment	5,047,725	10	323,253	2,407,109
01/01/2000	Assumption	1,083,797	11	70,632	561,031
01/01/2000	Amendment	5,059,555	11	329,732	2,619,106
01/01/2001	Assumption	4,455,054	12	294,952	2,479,419
01/01/2005	Experience	2,632,377	1	171,089	171,089
01/01/2006	Experience	2,366,279	2	164,897	318,648
01/01/2009	Experience	6,534,035	5	524,059	2,289,187
01/01/2011	Experience	228,490	7	19,408	111,200
01/01/2012	Experience	128,176	8	11,118	70,508
01/01/2013	Experience	52,246	9	4,615	31,897
01/01/2014	Experience	158,189	10	14,194	105,701
01/01/2015	Assumption	91,418	6	9,507	48,228
01/01/2016	Experience	1,896,086	7	197,183	1,129,862
01/01/2017	Assumption	593,566	8	61,728	391,516
01/01/2018	Experience	347,589	9	36,148	249,916
01/01/2019	Experience	927,572	10	96,463	718,309
01/01/2020	Experience	323,965	11	33,691	267,609
01/01/2022	Assumption	89,355	13	9,292	82,128
01/01/2023	Experience	657,156	14	68,341	631,504
01/01/2023	Assumption	6,186	14	643	5,945
Total Charges				\$ 2,962,851	\$ 17,562,309

Schedule MB, line 9c and 9h – Schedule of Funding Standard Account Bases.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Credit Bases:

Date		Initial	Rem.		Remaining
<u>Established</u>	<u>Type</u>	<u>Balance</u>	<u>Years</u>	<u>Payment</u>	<u>Balance</u>
01/01/2004	Assumption	\$ 4,513,197	10	\$ 341,903	\$ 2,545,990
01/01/2006	Assumption	304,113	12	23,176	194,823
01/01/2010	Assumption	6,313,418	1	656,563	656,563
01/01/2010	Experience	4,365,153	1	453,956	453,956
01/01/2015	Experience	84,999	6	8,839	44,844
01/01/2016	Assumption	1,916,146	7	199,270	1,141,808
01/01/2017	Experience	673,066	8	69,996	443,953
01/01/2018	Assumption	435,862	9	45,327	313,392
01/01/2019	Assumption	106,434	10	11,069	82,421
01/01/2020	Assumption	268,158	11	27,887	221,512
01/01/2021	Experience	2,268,441	12	235,907	1,983,072
01/01/2021	Assumption	176,098	12	18,313	153,944
01/01/2022	Experience	2,612,386	13	271,675	2,401,047
01/01/2024	Experience	489,192	15	50,874	489,192
01/01/2024	Assumption	82,483	15	8,578	82,483
	Total Credits			\$ 2,423,333	\$ 11,209,000
1.	Net Amortization				\$ 6,353,309
2.	Credit Balance				\$ 11,066,497
3.	Balance Test: [(1) - (2)]				\$ (4,713,188)
4.	Unfunded Accrued Liability:				
	a. Accrued Liability				\$ 35,134,076
	b. Actuarial Value of Assets				39,847,264
	c. Unfunded Accrued Liability: [(a) - (b)]				\$ (4,713,188)

Schedule MB, line 11 – Justification for Change in Actuarial Assumptions.

Plan Name: Northwest Ohio Area Industries UAW Retirement Income Plan

EIN: 34-4437724

PN: 001

Effective with the January 1, 2024 valuation, the following assumptions were changed based upon historical Plan and industry data as an indicator of anticipated future experience:

- The hours worked assumption was increased from 1,850 to 2,050 per year.
- The expense load was increased from \$180,000 to \$210,000.
- The retirement rates were updated.