

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/01/1956
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION 1649 WEST ADAMS ST. CHICAGO, IL 60612
2b	Employer Identification Number (EIN) 51-6049165
2c	Plan Sponsor's telephone number 312-829-1134
2d	Business code (see instructions) 311110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	06/10/2026	ROBERT W. O'TOOLE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	06/10/2026	DWIGHT E. STIEHL
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 12152
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 4471 6a(2) 4533 6b 3433 6c 3798 6d 11764 6e 460 6f 12224 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 42

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025

- Round off amounts to nearest dollar.
- Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION	D Employer Identification Number (EIN) 51-6049165

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 09 Day 01 Year 2024	
b Assets	
(1) Current value of assets.....	1b(1) 201508517
(2) Actuarial value of assets for funding standard account	1b(2) 207141453
c (1) Accrued liability for plan using immediate gain methods	1c(1) 239630486
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 239630486
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability.....	1d(2)(a) 355893897
(b) Expected increase in current liability due to benefits accruing during the plan year.....	1d(2)(b) 4194937
(c) Expected release from "RPA '94" current liability for the plan year.....	1d(2)(c) 17270825
(3) Expected plan disbursements for the plan year.....	1d(3) 18560825

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	04/08/2026
Signature of actuary JAMES A. NOLAN, FSA, FCA, MAAA	Date 26-07228
Type or print name of actuary SEGAL	Most recent enrollment number 312-984-8500
Firm name 101 NORTH WACKER DRIVE SUITE 1800 CHICAGO, IL 60606-1722	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	203841702
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3912	175200776
(2) For terminated vested participants	3769	92360323
(3) For active participants:		
(a) Non-vested benefits		3951400
(b) Vested benefits		84381398
(c) Total active	3532	88332798
(4) Total	11213	355893897
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.28 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	11788784				
Totals ►			3(b)	11788784	3(c)
(d) Total withdrawal liability amounts included in line 3(b) total					3(d)
					552508

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	86.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☐ No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	☐ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?	☐ Yes ☒ No	
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?	☐ Yes ☐ No	
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.81 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)		%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g		6.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h		11.7 %
i Expense load included in normal cost reported in line 9b	6i		☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)		%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)		1243815
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)		☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	1915679	196571

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	3502689

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	59010840	9303621
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 896442**e** Total charges. Add lines 9a through 9d.....**9e** 13702752**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 9046294**g** Employer contributions. Total from column (b) of line 3.....**9g** 11788784**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 1272125**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

	Outstanding balance	
9h	17475513	3232514
9j(1)	54217919	
9j(2)	118178075	
9j(3)		

k (1) Waived funding deficiency**9k(1)****(2)** Other credits**9k(2)****l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 25339717**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 11636965**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year.....**9o(1)****(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)****(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)****(3)** Total as of valuation date**9o(3)****10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025		
A Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION	D Employer Identification Number (EIN) 51-6049165	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AQR CAPITAL MANAGEMENT
13-3987414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HAMILTON LANE ADVISORS, L.L.C.
23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEWTOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
THE VANGUARD GROUP
23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JMB INSURANCE AGENCY, INC.

36-2711359

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON

13-2614959

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST GLOBAL FUND SERVICE

94 SOLARIS AVENUE
CAMANA BAY, WEST BAY 11108 KY

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY MANAGEMENT & RESEARCH CO.

245 SUMMER STREET
BOSTON, MA 02210

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMILTON LANE GP IX LLC

110 WASHINGTON STREET, SUITE 1300
CONSHOHOCKEN, PA 19428

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	231353	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NATIONAL INVESTMENT SERVICES

84-3937993

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	167642	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CORPORATION

36-2723087

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 49 51 52 68 72	NONE	129524	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES, LLC

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	92671	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGALL BRYANT & HAMILL

35-2679129

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52 68	NONE	81774	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	80604	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LETICIA CHAVEZ

51-6049165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	75700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	75000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 50	NONE	69446	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	67938	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY, INC.

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 50	NONE	52500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JODI HUCKO-BIGANE

51-6049165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	50897	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LISA BANK

51-6049165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	47146	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LASALLE CONSULTING PARTNERS, INC.

36-4030449

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	42401	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PATTY GUFFEY

51-6049165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	40694	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KENNETH R BOYD

51-6049165

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 30	EMPLOYEE	38995	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON MANAGEMENT CO.

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	29252	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOMMERS AND FAHRENBACH, INC.

36-1796440

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36	NONE	26333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASHER, GITTLER & D'ALBA, LTD.

36-2786883

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	18734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LANER MUCHIN, LTD.

36-3088463

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	17089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE BERWYN GROUP, INC.

2 SUMMIT PARK DRIVE, SUITE 610
INDEPENDENCE, OH 44131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	14491	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REAMS ASSET MANAGEMENT

111 MONUMENT CIRCLE, STE 402
INDIANAPOLIS, IN 46204

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	14012	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTHUR J. GALLAGHER RISK MANAGEMENT

36-2151613

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22	NONE	5029	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025		
A Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION		D Employer Identification Number (EIN) 51-6049165
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: ASB ALLEGIANCE REAL ESTATE FUND		
b Name of sponsor of entity listed in (a): CHEVY CHASE TRUST COMPANY		
c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8183157
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SHORT TERM INVESTMENT		
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.		
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6302873
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10219545
a Name of MTIA, CCT, PSA, or 103-12 IE: NIS HIGH YIELD FUND, LLC		
b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC		
c EIN-PN 39-2021943-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2642659
a Name of MTIA, CCT, PSA, or 103-12 IE: NIS PREFERRED STOCK FUND II, LLC		
b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC		
c EIN-PN 16-1626084-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: NIS TOTAL ABSOLUTE RETURN FUND, LLC		
b Name of sponsor of entity listed in (a): NATIONAL INVESTMENT SERVICES OF AMERICA, LLC		
c EIN-PN 45-4783986-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: BNY MELLON NEWTON GLOBAL REAL RETUR		
b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON		
c EIN-PN 25-6078093-231	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10811468
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: WTC-CTF OPP. FIXED INCOME ALLOCATIO**b** Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY, NA

c EIN-PN 90-6110062-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10579520
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025

A Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION	D Employer Identification Number (EIN) 51-6049165

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1065521	1119319
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	904871	1075599
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	2855160	2499516
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2640	639
(2) U.S. Government securities	1c(2)	14804133	15797299
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	15768675	17396342
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	29818145	30635516
(5) Partnership/joint venture interests	1c(5)	18726127	28481329
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	44686772	48739222
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	59916191	65663058
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	15543010	6032452

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	25941	15848
f Total assets (add all amounts in lines 1a through 1e)	1f	204117186	217456139
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	137079	141147
i Acquisition indebtedness	1i		
j Other liabilities	1j	138405	185783
k Total liabilities (add all amounts in lines 1g through 1j)	1k	275484	326930
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	203841702	217129209

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	11236276	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		11236276
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	4442	
(B) U.S. Government securities	2b(1)(B)	601359	
(C) Corporate debt instruments	2b(1)(C)	804813	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	165293	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1575907
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	602399	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1040777	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1643176
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	120574369	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	119746930	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		827439
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	5600604	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		2419328
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		8706091
c Other income	2c		229920
d Total income. Add all income amounts in column (b) and enter total	2d		32238741

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	16747815	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16747815
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	300049	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	3346	
(4) IQPA audit fees	2i(4)	66100	
(5) Investment advisory and investment management fees	2i(5)	747575	
(6) Bank or trust company trustee/custodial fees	2i(6)	115099	
(7) Actuarial fees	2i(7)	52500	
(8) Legal fees	2i(8)	35823	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	11931	
(11) Other expenses	2i(11)	870996	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2203419
j Total expenses. Add all expense amounts in column (b) and enter total	2j		18951234

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13287507
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 565446.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025					
A Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS LOCAL 1546 PENSION				D Employer Identification Number (EIN) 51-6049165	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	23
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer OSI CHICAGO - MAJOR AVE

b EIN 52-2399959

c Dollar amount contributed by employer 1793312

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer ED MINIAT, INC.

b EIN 36-2384230

c Dollar amount contributed by employer 1821429

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer AMITY PACKING CO., INC.

b EIN 36-2729470

c Dollar amount contributed by employer 1354938

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer BRIDGFORD FOODS OF ILLINOIS

b EIN 95-2149638

c Dollar amount contributed by employer 708380

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 02 Day 11 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer AURORA PACKING COMPANY, INC.

b EIN 36-2086937

c Dollar amount contributed by employer 720089

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 05 Day 06 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer CHICAGO MEAT AUTHORITY, INC.

b EIN 36-3682301

c Dollar amount contributed by employer 399500

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer VIENNA SAUSAGE CO.

b EIN 36-3172563

c Dollar amount contributed by employer 409531

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer OSI GENEVA

b EIN 52-2399960

c Dollar amount contributed by employer 396225

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 01 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer FARMINGTON MEAT CO.

b EIN 36-2791150

c Dollar amount contributed by employer 644049

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2027

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer LINCOLN PROVISION, INC.

b EIN 36-3358838

c Dollar amount contributed by employer 257023

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 243.00

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): MONTHLY

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	2059
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	2198
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	2254
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	100.03
b The corresponding number for the second preceding plan year.....	15b	100.39
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 57.0 % Private Equity: 1.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 30.0 %

High-Yield Debt: 1.0 % Real Assets: 9.0 % Cash or Cash Equivalents: 1.0 % Other: 1.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**United Food and Commercial Workers Union
Local 1546 Pension Fund**

Financial Statements

August 31, 2025

**United Food and Commercial Workers Union
Local 1546 Pension Fund**

Financial Statements with Supplementary Information

August 31, 2025 and 2024

Contents

	Page
Report of Independent Auditors	1
Statements of Net Assets Available for Benefits	3
Statements of Changes in Net Assets Available for Benefits	4
Notes to Financial Statements	5
	Schedule
Supplementary Information	
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)	1
Schedule H, Line 4j - Schedule of Reportable Transactions	2

Report of Independent Auditors

To the Participants and Trustees of
United Food and Commercial Workers Union
Local 1546 Pension Fund

Opinion

We have audited the financial statements of United Food and Commercial Workers Union Local 1546 Pension Fund (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of August 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of United Food and Commercial Workers Union Local 1546 Pension Fund as of August 31, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, and the accumulated plan benefits as of August 31, 2024, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in *the Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Westchester, Illinois

March 16, 2026

**United Food and Commercial Workers Union
Local 1546 Pension Fund**

Statements of Net Assets Available for Benefits

August 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments - at fair value		
U.S. Government and Government Agency obligations	\$ 15,797,299	\$ 14,804,133
State and municipal bonds	2,156,544	1,638,523
Corporate bonds and notes	17,396,342	15,768,675
Foreign obligations	822,940	896,494
Corporate stocks	30,635,516	29,818,145
Mutual funds	65,663,058	59,916,191
Hedge funds	3,052,968	13,007,993
Limited partnerships	3,092,716	3,576,456
Real estate investment funds	18,402,702	18,147,268
Pooled funds	49,422,260	32,783,940
Money market funds	<u>6,303,512</u>	<u>8,907,875</u>
Total investments	<u>212,745,857</u>	<u>199,265,693</u>
Receivables		
Withdrawal liability assessments	1,998,969	2,333,185
Employer contributions	1,075,599	904,871
Due from broker	82,752	181,656
Accrued investment income	<u>396,965</u>	<u>340,319</u>
Total receivables	<u>3,554,285</u>	<u>3,760,031</u>
Prepaid expenses	<u>20,830</u>	<u>-</u>
Property and equipment - net	<u>15,848</u>	<u>25,941</u>
Cash	<u>1,119,319</u>	<u>1,065,521</u>
Total assets	<u>217,456,139</u>	<u>204,117,186</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	124,147	119,079
Accrued vacation and sick pay	17,000	18,000
Due to broker	165,250	127,052
Due to related organization	<u>20,533</u>	<u>11,353</u>
Total liabilities	<u>326,930</u>	<u>275,484</u>
Net assets available for benefits	<u>\$ 217,129,209</u>	<u>\$ 203,841,702</u>

See accompanying notes to financial statements.

**United Food and Commercial Workers Union
Local 1546 Pension Fund**

Statements of Changes in Net Assets Available for Benefits

Years Ended August 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Additions		
Investment income		
Net appreciation in fair value of investments	\$ 16,728,799	\$ 18,970,397
Dividends	2,068,680	1,683,376
Interest and other investment income	<u>1,983,444</u>	<u>1,659,895</u>
	20,780,923	22,313,668
Less investment fees and expenses	<u>(862,674)</u>	<u>(936,743)</u>
Investment income - net	19,918,249	21,376,925
Employer contributions	11,236,276	10,713,893
Withdrawal liability assessments	218,292	218,292
Miscellaneous income	<u>3,250</u>	<u>2,253</u>
Total additions	<u>31,376,067</u>	<u>32,311,363</u>
Deductions		
Benefits		
Pension benefits	16,744,688	16,517,838
Death benefits	<u>3,127</u>	<u>3,000</u>
Total benefits	16,747,815	16,520,838
Administrative expenses	<u>1,340,745</u>	<u>1,247,456</u>
Total deductions	<u>18,088,560</u>	<u>17,768,294</u>
Net increase	13,287,507	14,543,069
Net assets available for benefits		
Beginning of year	<u>203,841,702</u>	<u>189,298,633</u>
End of year	<u>\$ 217,129,209</u>	<u>\$ 203,841,702</u>

See accompanying notes to financial statements.

**United Food and Commercial Workers Union
Local 1546 Pension Fund**

Notes to Financial Statements

August 31, 2025 and 2024

Note 1. Summary of Significant Accounting Policies

Method of Accounting - The accompanying financial statements of United Food and Commercial Workers Union Local 1546 Pension Fund (the Plan) have been prepared using the accrual basis of accounting.

Investments - The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Contributions Receivable - Employer contributions due and not received prior to year end are recorded as contributions receivable. Payroll compliance audit deficiencies are recognized upon settlement with the employer. An allowance for uncollectible accounts is not considered necessary and has not been provided.

Withdrawal Liability Receivable - The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 that require imposition of withdrawal liability on a contributing employer that partially or totally withdraws from the Plan. As set forth in the Employee Retirement Income Security Act of 1974 (ERISA), as amended, a portion of the Plan's actuarially determined unfunded vested liability is allocated to a withdrawing employer in proportion to the employer's contributions in the years before withdrawal compared with total employers' contributions during the same period. The Plan recognizes withdrawal liability assessment income when entitlement has been determined. An allowance for uncollectible accounts is not considered necessary and has not been provided.

Note 1. Summary of Significant Accounting Policies (continued)

Property and Equipment - Property and equipment are recorded at cost. Major additions are capitalized while replacements, maintenance and repairs which do not improve or extend the lives of the respective assets are expensed currently. Depreciation and amortization are computed by the straight-line method over estimated useful lives of five years.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Employer Contribution Income - Employer contributions are recognized in the period in which covered work is performed, based on the number of participants covered and the contribution rates currently in effect, as set forth in the collective bargaining agreements. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located in Cook County, Illinois and its collar counties, as well as certain areas of Northwest Indiana.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Expenses - Certain investment related expenses are included in net appreciation in fair value of investments.

Leases - The Plan leases office space with a related party as described in Note 10. Upon evaluating the Plan's leasing arrangements, Plan management has determined that because both the Plan and the lessor have the right to terminate the lease without the other party's permission and face only an insignificant penalty for doing so, the lease would not be considered enforceable or create enforceable rights and obligations beyond the 90-day notice period. Therefore, the Plan has accounted for the office lease agreement as a short-term lease, and neither an operating lease right-of-use asset nor a lease liability was recorded under the current arrangement. In addition, amounts owed pursuant to the leasing agreement are not considered to be material to the accompanying financial statements. However, the Plan has included informative disclosures about the Plan's operating lease including relevant terms, monthly lease payments and a maturity analysis of lease liabilities, showing the undiscounted cash flows on an annual basis for the remaining years of the lease term.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through March 16, 2026, which is the date the financial statements were available to be issued.

Note 2. Description of the Plan

The Plan was established during 1956 as a result of a collective bargaining agreement to provide retirement, death and disability benefits for eligible participants. The Plan is a multiemployer defined benefit pension plan and is subject to the provisions of ERISA, as amended.

Under current provisions, a participant enters the Plan once the employer is obligated to contribute.

Under current provisions of the Plan, participants with five or more years of service are fully vested and are eligible for a normal pension beginning at age 65. A year of vesting service is earned for each Plan year in which the participant works at least five months. Participants may apply for an early retirement pension at a reduced amount upon attaining age 55 with at least five years of vested service.

The Plan provides for a basic benefit. The amount of the basic benefit depends on the level of contributions made on behalf of each participant as well as years of service and the benefit accrual rate. Benefits may be paid in several options including, life annuity and variations of monthly payments. Pension benefits generally are paid in equal installments for the participant's lifetime and, if applicable, to the participant's beneficiary in equal installments as determined by the elected form of benefit payment.

Participants should refer to the summary plan description for more complete information.

Note 3. Funding Policy

The Plan is primarily funded by employer contributions. Participating employers contribute such amounts as specified in the respective collective bargaining agreements. For the years ended August 31, 2025 and 2024, the monthly contribution rates ranged from \$233 to \$243 and from \$228 to \$238 respectively.

The Plan's actuary has advised that the minimum funding requirements of ERISA are being met as of September 1, 2024.

Note 4. Priorities upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the pensioners, beneficiaries and participants. In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

Note 4. Priorities upon Termination (continued)

In addition, certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. The PBGC does not guarantee all types of benefits and the amount of any individual participant's benefit protection is subject to certain limitations, particularly with respect to benefit increases as a result of plan amendments in effect for less than five years. Some benefits may be fully or partially provided for while other benefits may not be provided at all.

Note 5. Actuarial Information

An actuarial valuation of the Plan was made by The Segal Company as of August 31, 2024. Information shown in the report included the following:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving payments	\$ 135,109,849
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Other vested benefits	<u>102,479,805</u>
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Total vested benefits	237,589,654
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Nonvested benefits	<u>2,040,832</u>
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Total actuarial present value of accumulated plan benefits	<u><u>\$ 239,630,486</u></u>
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As reported by the actuary, the changes in the actuarial present value of accumulated plan benefits during the year ended August 31, 2024 were as follows:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 237,346,352
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Increase (decrease) during the year attributable to:

Benefits accumulated, net experience

gain or loss, changes in data	\$ 2,817,142
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Benefits paid	(16,520,838)
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Interest	<u>15,987,830</u>
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Net increase	<u>2,284,134</u>
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Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 239,630,486</u></u>
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Note 5. Actuarial Information (continued)

The actuarial valuation was made using the unit credit actuarial cost method. Normal cost and actuarial accrued liability are calculated on an individual basis. Some of the more significant actuarial assumptions used in the valuation were as follows:

Mortality rates:

Pre-retirement participants:

Pri-2012 Blue Collar Employee Mortality Table, with a 4% load and projected generationally with Scale MP-2019

Healthy retirees:

Pri-2012 Blue Collar Healthy Annuitant Mortality Table, with a 4% load and projected generationally with Scale MP-2019

Disabled retirees:

Pri-2012 Disabled Retiree Mortality Table, with a 4% load and projected generationally with Scale MP-2019

Weighted average retirement age - age 64

Investment return - 7%, net of investment expenses

Annual administrative expenses - \$1,290,000 or 55.1% of normal cost

The actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining actuarial results. Pension benefits in excess of the present assets of the Plan are dependent upon contributions received under collective bargaining agreements with employers and income from investments.

Since information on the accumulated plan benefits at August 31, 2025 and the changes therein for the year then ended are not included above, these financial statements do not purport to present a complete presentation of the financial status of the Plan as of August 31, 2025 and the changes in its financial status for the year then ended, but a presentation of the net assets available for benefits and the changes therein as of and for the year ended August 31, 2025. The complete financial status is presented as of August 31, 2024.

The Plan's actuary has certified that the Plan is in neither critical nor endangered status for the Plan year beginning September 1, 2025. The Plan is considered to be in the "green zone," or at least 80% funded, as defined by the Pension Protection Act of 2006, as amended.

Note 6. Tax Status

The Plan's latest determination letter is dated January 7, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. The Plan is subject to tax, however, on any unrelated business income. The Plan receives a flow-through of partnership income through its investments structured as limited partnerships. No unrelated business income tax was incurred during the years ended August 31, 2025 and 2024.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax person in progress.

Note 7. Fair Value Measurements

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 7. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of August 31, 2025 and 2024. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

Fair Value Measurements at 8/31/25 Using				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S. Government and Government Agency obligations	\$ 15,797,299	\$ 10,383,779	\$ 5,413,520	\$ -
State and municipal bonds	2,156,544	-	2,156,544	-
Corporate bonds and notes	17,396,342	-	17,396,342	-
Foreign obligations	822,940	-	822,940	-
Corporate stocks	30,635,516	30,635,516	-	-
Mutual funds	65,663,058	65,663,058	-	-
Money market funds	639	-	639	-
	<u>132,472,338</u>	<u>\$ 106,682,353</u>	<u>\$ 25,789,985</u>	<u>\$ -</u>
Investments measured at net asset value:				
Hedge funds	3,052,968			
Limited partnerships	3,092,716			
Real estate investment funds	18,402,702			
Pooled funds	49,422,260			
Money market fund	6,302,873			
Total	<u>\$ 212,745,857</u>			

Fair Value Measurements at 8/31/24 Using				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Total			
U.S. Government and Government Agency obligations	\$ 14,804,133	\$ 9,880,147	\$ 4,923,986	\$ -
State and municipal bonds	1,638,523	-	1,638,523	-
Corporate bonds and notes	15,768,675	-	15,768,675	-
Foreign obligations	896,494	-	896,494	-
Corporate stocks	29,818,145	29,818,145	-	-
Mutual funds	59,916,191	59,916,191	-	-
Money market funds	2,640	-	2,640	-
	<u>122,844,801</u>	<u>\$ 99,614,483</u>	<u>\$ 23,230,318</u>	<u>\$ -</u>
Investments measured at net asset value:				
Hedge funds	13,007,993			
Limited partnerships	3,576,456			
Real estate investment funds	18,147,268			
Pooled funds	32,783,940			
Money market fund	8,905,235			
Total	<u>\$ 199,265,693</u>			

Note 7. Fair Value Measurements (continued)

Level 1 Measurements

U.S. Treasury securities and corporate stocks are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the mutual funds are determined by reference to the funds' underlying assets, which are principally marketable equity securities. Shares held in the mutual funds are traded on national securities exchanges and are valued at the net asset value on the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations, state and municipal bonds, corporate bonds and notes, and foreign obligations are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker, or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

The Level 2 money market funds are valued at cost, which approximates fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share or its equivalent, used as a practical expedient to estimate fair value. The net asset value or its equivalent is based on the fair values of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The real estate investment funds, three of the pooled funds with fair values totaling \$24,033,647 at August 31, 2025, four of the pooled funds with fair values totaling \$17,634,269 at August 31, 2024, and the money market fund are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the significant investment strategies of DFE investments. Redemptions from the real estate investment funds are available quarterly, with the required notice period ranging from one month to one year. Units in the pooled funds and money market fund are not subject to significant withdrawal restrictions.

Note 7. Fair Value Measurements (continued)

Measurements Using Net Asset Value as a Practical Expedient (continued)

The following table summarizes information regarding investments at fair value based on net asset value per share, excluding those that are DFE's:

	Fair Value		Underlying Asset Type	Redemption	
	2025	2024		Frequency	Notice Period
Hedge fund	\$ -	\$ 9,060,565	Risk premium global securities	Monthly	15 days
Hedge fund	\$ 1,851,506	\$ 2,345,291	Portfolio funds	Quarterly	95 days
Hedge fund	\$ 1,201,462	\$ 1,602,137	Credit funds	Annually	90 days
Limited partnership	\$ 916	\$ 17,325	Venture capital	Not eligible	N/A
Limited partnership	\$ 3,091,800	\$ 3,559,131	Private debt	Not eligible	N/A
Pooled fund	\$ 14,750,239	\$ 15,149,671	Corporate stocks	Monthly	None
Pooled fund	\$ 10,638,374	\$ -	U.S. Government and private debt	Monthly	3 days

Note 8. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The Plan holds several alternative investments in which the general partner or investment manager is generally required to value the Plan's underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

In addition, the Plan invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 9. Property and Equipment

Property and equipment consisted of the following at August 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Office equipment	\$ 46,116	\$ 46,116
Computer equipment	41,259	41,260
Leasehold improvements	<u>4,458</u>	<u>4,458</u>
	91,833	91,834
Less accumulated depreciation and amortization	<u>(75,985)</u>	<u>(65,893)</u>
Net property and equipment	<u>\$ 15,848</u>	<u>\$ 25,941</u>

Depreciation and amortization expense was \$10,092 for the year ended August 31, 2025 and \$10,612 for 2024.

Note 10. Related Organizations

The Plan shares common governance with United Food and Commercial Workers Union Local 1546 Health and Welfare Fund (the Welfare Fund), United Food and Commercial Workers Union Local 1546, and Union Medical Center.

The Plan shares facilities, equipment and staff with the Welfare Fund and Union Medical Center. The amount of each organization's share is based on estimates of time spent, space used and costs incurred. Net payments made to the Welfare Fund totaled \$501,599 and \$422,897 for the years ended August 31, 2025 and 2024, respectively, which included the Plan's share of defined benefit pension plan contributions for eligible employees. Net payments made to Union Medical Center by the Plan totaled \$123,488 and \$123,578 for the years ended August 31, 2025 and 2024, respectively.

At August 31, 2025 and 2024, the Plan owed the Welfare Fund \$20,533 and \$11,353 respectively, for shared administrative expenses.

Note 10. Related Organizations (continued)

The Plan leases office space from Union Medical Center under an operating lease that expires December 31, 2027. As of September 1, 2025, monthly rent is \$8,356. The lease includes a provision that the Plan is responsible for real estate taxes and insurance premiums that are in excess of the base year. Rental expense for the office space was \$105,177 and \$97,988 for the years ended August 31, 2025 and 2024, respectively, and is included in the net payments made to Union Medical Center as described previously. A summary by year of the undiscounted cash flows related to future minimum lease obligations is as follows:

Year ending August 31,	
2026	\$ 101,612
2027	103,645
2028	<u>34,775</u>
Total	<u>\$ 240,032</u>

Note 11. Major Employers

Contributions from three employers accounted for approximately 45% and 44% of employer contributions during the years ended August 31, 2025 and 2024, respectively. In the event these employers suspend contributions, the Plan would retain the risk of meeting current fixed administrative expenses until the appropriate adjustments were made.

Note 12. Department of Labor Investigation

The Department of Labor is currently conducting an investigation of the Plan for the general purpose of determining compliance with Title I of ERISA. The Plan has provided the Department of Labor with all requested information. The Plan's Trustees believe that the investigation is routine in nature and will not have a significant impact on the Plan's operations or financial condition.

Note 13. Withdrawal Liability Assessments

Under federal law, employers who partially or completely withdraw from a multiemployer plan are assessed a withdrawal liability for their proportionate share of the Plan's unfunded vested liabilities as of the beginning of the year in which they withdrew. Withdrawal liability is usually paid in quarterly installments as determined by a statutory formula over a maximum of 20 years. The Trustees at times approve settlements and payment plan arrangements for assessment amounts owed to the Plan.

At August 31, 2025 and 2024, the receivable of \$1,998,969 and \$2,333,185 represents future payments from two employers who have withdrawn from the Plan. Quarterly assessments for these employers are being paid to the Plan through May 2033. At both August 31, 2025 and 2024, the Plan was receiving assessment payments under two payment plan arrangements. The receivable amounts represent the present value of the remaining payments using discount rates ranging from 6.25% to 7.00%. The following presents a summary by year of amounts to be received from employers making payments for withdrawal liability assessments:

Year ending August 31,	
2026	\$ 334,216
2027	260,953
2028	250,612
2029	250,612
2023	250,612
Thereafter	<u>651,964</u>
Total	<u>\$ 1,998,969</u>

Note 14. Party-in-Interest Transactions

The Plan incurs fees and expenses under several arrangements with service providers and affiliated entities, and receives contributions from employers under the terms of collective bargaining agreements. In addition, certain Plan investments are owned and managed by an affiliate of the Plan's investment custodian. These transactions are considered exempt party-in-interest transactions under ERISA.



Report of Independent Auditors on Supplemental Schedules

To the Participants and Trustees of
United Food and Commercial Workers Union
Local 1546 Pension Fund

We have audited the financial statements of United Food and Commercial Workers Union Local 1546 Pension Fund (the Plan) as of and for the years ended August 31, 2025 and 2024, and our report thereon dated March 16, 2026, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedules 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Westchester, Illinois

March 16, 2026

Summary of plan provisions

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan year

September 1 through August 31

Pension credit year

September 1 through August 31

Plan status

Ongoing plan

Normal pension

- **Age Requirement:** 65
- **Service Requirement:** Five years of plan participation, if employed in the Meat Industry. There is no service requirement if employed in the Luggage and Leather Industry.
- **Amount:**
 - Meat Industry
 - Participation date before April 1, 2007: \$34.00 times years of Credited Service earned prior to September 1, 2000, plus \$27.00 times years of Credited Service earned after August 31, 2000
 - Participation date after March 31, 2007: \$10.00 times years of Credited Service
 - Luggage and Leather Industry
 - Participation date before April 1, 2007: \$12.00 times years of Credited Service prior to 1998, plus \$34.00 times years of Credited Service earned after December 31, 1997 and prior to September 1, 2000, plus \$27.00 times years of Credited Service earned after August 31, 2000
- Participation date after March 31, 2007: \$10.00 times years of Credited Service

Service pension

- **Age Requirement:** 62
- **Service Requirement:** 30 years of Credited Service earned in the Meat Industry with at least one Creditable Month earned after August 31, 1994 and participation date before April 1, 2007 (not available for Credited Service earned in the Luggage and Leather Industry)
- **Amount:** Normal Pension accrued

Early retirement

- **Age Requirement:** 55
- **Service Requirement:** Five years of vesting service
- **Amount:** Normal Pension accrued, reduced by 5/9 of 1% for each month of age before age 65

Disability

- **Age Requirement:** None
- **Service Requirement:** Ten years of vesting service
- **Amount:** Normal Pension accrued, payable on the 1st day of the month following the later of the date of commencement of the participant's disability or the date the participant submits an application to receive a disability benefit. For awards on or after April 1, 2007, the benefit is reduced in the same manner as an Early Retirement pension payable at the greater of age 55 and attained age.

Deferred pension

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service
- **Amount:** Regular or early pension accrued based on plan in effect when last active

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of vesting service
- **Amount:** One half of the benefit employee would have received had he or she retired the day before he or she died and elected the 50% joint and survivor option. The spouse's benefit is paid immediately. Reductions are made to the accrued benefit for early commencement (if applicable) and form of payment.
- **Charge for coverage:** None

Post-retirement death benefit

Husband and Wife: If married, pension benefits are paid in the form of a 50% joint-and-survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable is reduced to reflect the joint and survivor coverage. For retirements on and after September 1, 1997, if the spouse predeceases the participant, the participant's benefit amount will subsequently be increased to the unreduced amount payable had the joint-and-survivor coverage been rejected. If rejected, or if not married, benefits are payable for the life of the employee with the lump sum guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount.

- The surviving spouse of a pensioner receiving a Normal Pension or Service Pension but rejecting the 50% joint-and-surviving form of payment is eligible to receive 25% of the pensioner's regular benefit for her/his life.

Normal form of payment

50% joint-and-survivor annuity for married participants and single life annuity for unmarried participants.

Optional forms of benefits (for married participants)

- 75% joint-and-survivor annuity
- 25% joint-and-survivor annuity (for Normal & Service Pension)
- Single life annuity (for Early and Disability Pension)

Late retirement factors

For Participants commencing their annuity after Normal Retirement Age, their benefit will increase 1% per month for the first 60 months after age 65 and 1.5% per month for each month after age 70.

Participation date

The date contributions are first made on the employee's behalf

Credited service

1/12 of a year for each month in which 10 days are worked

Vesting service

One year of vesting service for each plan year in which the employee works five months.

Contribution rate

As of November 1, 2023: \$238 for each month in which 10 or more days are worked

As of November 1, 2024: \$243 for each month in which 10 or more days are worked

Changes in plan provisions

There were no changes in plan provisions reflected in this actuarial valuation.

Interest Bearing Cash	COST	FMV	
Blackrock Liquidity Fund	see attached	613	p. 129
Invested Cash	see attached	26	p. 129
Total Interest Bearing Cash		<u>639</u>	
U.S. Government			
U.S. Government Securities	see attached	10,146,787	p. 43
U.S. Government Securities	see attached	538,233	p. 99
U.S. Government Securities	see attached	236,992	p. 124
U.S. Government Securities	see attached	4,875,287	p. 97
Total U.S. Government		<u>15,797,299</u>	
Corporate Debt Instruments			
Corporate Debt Instruments	see attached	9,500,734	p. 85
Corporate Debt Instruments	see attached	1,045,306	p. 103
Corporate Debt Instruments	see attached	3,399,993	p. 114
Corporate Debt Instruments	see attached	3,450,309	p. 123
Total Corporate Debt		<u>17,396,342</u>	
Corporate Stock	see attached	<u>30,635,516</u>	p. 36
Limited Partnerships			
LSV International Concentrated Equity Fund	see attached	14,750,239	p. 37
Columbus Core Plus Bond Fund	see attached	10,638,374	p. 124
Hamilton Lane Private Equity Offshore Fund IX	see attached	3,091,800	p. 127
Hamilton Lane Secondary Fund II	see attached	916	p. 127
Total Limited partnerships		<u>28,481,329</u>	
Common & Collective Trusts			
BNY Mellon Newton Global Real Return Fund	see attached	10,811,468	p. 127
Chevy Chase Trust Co.	see attached	8,183,157	p. 125
Multi-Employer Property Trust	see attached	10,219,545	p. 125
CTF Opportunistic Fixed Inc. Allocation Port.	see attached	10,579,520	p. 124
NIS High Yield Fund	see attached	2,642,659	p. 37
NT-Collective ST Investment	see attached	6,302,873	p. 129
Total CCTs		<u>48,739,222</u>	
Registered Investment Companies			
Fidelity Large Cap Growth Index Fund	see attached	21,252,379	p. 37
Vanguard Total Intl Stock Index Fund	see attached	15,056,641	p. 37
Vanguard Index Trust Small Cap Index Fund	see attached	10,925,080	p. 37
Vanguard Instl Index Fund	see attached	18,428,958	p. 38
Total Registered Investment Companies		<u>65,663,058</u>	
Other Investments			
Foreign Obligations	see attached	822,940	p. 56
Grosvenor Special Opportunities Fund	see attached	1,851,120	p. 126
Grosvenor Opportunistic Credit V	see attached	1,201,848	p. 128
State & Municipal Holdings	see attached	2,156,544	p. 52
Total Other Investments		<u>6,032,452</u>	

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
Canada - USD							
DESCARTES SYS GROUP INC COM CUSIP: 249906108							
1,568.00	99.9500000	0.00	156,721.60	134,273.12	22,448.48	0.00	22,448.48
GILDAN ACTIVEWEAR INC COM CUSIP: 375916103							
GIL 2,808.00	54.6000000	634.60	153,316.80	93,068.56	60,248.24	0.00	60,248.24
NORTEL NETWORKS CORP NEW COM CUSIP: 656568508							
1,164.00	0.0005000	0.00	0.58	8,916.24	- 8,915.66	0.00	- 8,915.66
Total USD							
		634.60	310,038.98	236,257.92	73,781.06	0.00	73,781.06
Total Canada							
		634.60	310,038.98	236,257.92	73,781.06	0.00	73,781.06
India - USD							
ADR WNS HOLDINGS LTD ORD CUSIP: G98196101							
1,500.00	75.4500000	0.00	113,175.00	73,329.92	39,845.08	0.00	39,845.08
Total USD							
		0.00	113,175.00	73,329.92	39,845.08	0.00	39,845.08

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss							
Investment Mgr ID	Shares/PAR value					Market	Translation	Total					
Equities													
Common stock													
Total India			0.00	113,175.00	73,329.92	39,845.08	0.00	39,845.08					
Italy - USD													
CNH INDUSTRIAL NV COM STK CUSIP: N20944109													
	8,600.00	11.4500000	0.00	98,470.00	125,216.51	- 26,746.51	0.00	- 26,746.51					
Total USD								0.00	98,470.00	125,216.51	- 26,746.51	0.00	- 26,746.51
Total Italy								0.00	98,470.00	125,216.51	- 26,746.51	0.00	- 26,746.51
United Kingdom - USD													
FIDELIS INSURANCE HOLDINGS LIMITED CUSIP: G3398L118													
	5,200.00	17.4800000	0.00	90,896.00	101,199.77	- 10,303.77	0.00	- 10,303.77					
Total USD								0.00	90,896.00	101,199.77	- 10,303.77	0.00	- 10,303.77
Total United Kingdom								0.00	90,896.00	101,199.77	- 10,303.77	0.00	- 10,303.77

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
United States - USD							
#REORG/ SOUTHSTATE MERGER 2E1MAJ5 09-02-2025 CUSIP: 840441109							
1,870.00	102.0600000	0.00	190,852.20	136,056.29	54,795.91	0.00	54,795.91
AAR CORP COM CUSIP: 000361105							
1,076.00	75.6600000	0.00	81,410.16	35,878.95	45,531.21	0.00	45,531.21
ABM INDS INC COM CUSIP: 000957100 ABM							
1,950.00	49.1700000	0.00	95,881.50	83,777.56	12,103.94	0.00	12,103.94
ACADEMY SPORTS & OUTDOORS INC COM CUSIP: 00402L107							
2,200.00	53.5500000	0.00	117,810.00	110,037.17	7,772.83	0.00	7,772.83
ACM RESH INC CL A CL A CUSIP: 00108J109							
2,400.00	28.2200000	0.00	67,728.00	68,834.62	- 1,106.62	0.00	- 1,106.62
ADT INC DEL COM CUSIP: 00090Q103							
16,800.00	8.7100000	0.00	146,328.00	115,672.14	30,655.86	0.00	30,655.86
ADTALEM GLOBAL ED INC COM CUSIP: 00737L103							
500.00	130.9500000	0.00	65,475.00	33,970.22	31,504.78	0.00	31,504.78

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
ADVANCED ENERGY INDS INC COM CUSIP: 007973100								
782.00	149.6800000	78.20	117,049.76	81,629.84	35,419.92	0.00	35,419.92	
AGCO CORP COM CUSIP: 001084102								
AGCO	1,200.00	108.1900000	348.00	129,828.00	43,765.98	86,062.02	0.00	86,062.02
AGILYSYS INC COM STK CUSIP: 00847J105								
1,635.00	109.1200000	0.00	178,411.20	112,845.36	65,565.84	0.00	65,565.84	
ALBERTSONS COS INC CL A CL A CUSIP: 013091103								
4,700.00	19.4600000	0.00	91,462.00	99,172.29	- 7,710.29	0.00	- 7,710.29	
ALLEGiant TRAVEL CO COM CUSIP: 01748X102								
676.00	62.6600000	0.00	42,358.16	95,726.63	- 53,368.47	0.00	- 53,368.47	
ALLEGRO MICROSYSTEMS INC DEL COM CUSIP: 01749D105								
2,927.00	30.8500000	0.00	90,297.95	69,076.64	21,221.31	0.00	21,221.31	
ALPHABET INC CAPITAL STOCK USD0.001 CL A CUSIP: 02079K305								
GOOGL	1,300.00	212.9100000	0.00	276,783.00	234,981.41	41,801.59	0.00	41,801.59

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
Equities								
Common stock								
ALTRIA GROUP INC COM CUSIP: 02209S103								
MO	4,800.00	67.2100000	0.00	322,608.00	218,198.90	104,409.10	0.00	104,409.10
AMDOCS ORD GBP0.01 CUSIP: G02602103								
	1,800.00	85.5700000	0.00	154,026.00	123,421.66	30,604.34	0.00	30,604.34
AMER FINL GROUP INC OH COM STK CUSIP: 025932104								
	700.00	135.8600000	0.00	95,102.00	63,776.57	31,325.43	0.00	31,325.43
AMERICAN AIRLINES INC COM USD1 CUSIP: 02376R102								
AAL	2,800.00	13.3700000	0.00	37,436.00	101,800.88	- 64,364.88	0.00	- 64,364.88
AMERICAN INTERNATIONAL GROUP INC COM CUSIP: 026874784								
	2,700.00	81.3200000	0.00	219,564.00	150,646.12	68,917.88	0.00	68,917.88
AMERIPRISE FINL INC COM CUSIP: 03076C106								
AMP	160.00	514.8100000	0.00	82,369.60	4,128.00	78,241.60	0.00	78,241.60
AMERIS BANCORP COM CUSIP: 03076K108								
	2,206.00	73.2800000	0.00	161,655.68	104,367.46	57,288.22	0.00	57,288.22

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
Investment Mgr ID									
Shares/PAR value									
Equities									
Common stock									
ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT) CUSIP: 035710839									
2,575.00	21.1900000	0.00	54,564.25	97,446.47	- 42,882.22	0.00	- 42,882.22		
APPLIED MATERIALS INC COM CUSIP: 038222105									
AMAT	900.00	160.7600000	414.00	144,684.00	91,494.03	53,189.97	0.00	53,189.97	
APTARGROUP INC COM CUSIP: 038336103									
ATR	856.00	139.2700000	0.00	119,215.12	127,012.16	- 7,797.04	0.00	- 7,797.04	
ARCHER-DANIELS-MIDLAND CO COM CUSIP: 039483102									
1,500.00	62.6400000	765.00	93,960.00	110,545.48	- 16,585.48	0.00	- 16,585.48		
ARROW ELECTR INC COM CUSIP: 042735100									
ARW	1,100.00	126.3300000	0.00	138,963.00	87,160.51	51,802.49	0.00	51,802.49	
ASSOCTD BANC-CORP COM CUSIP: 045487105									
ASB	4,300.00	26.9700000	0.00	115,971.00	90,295.31	25,675.69	0.00	25,675.69	
AT&T INC COM CUSIP: 00206R102									
T	11,600.00	29.2900000	0.00	339,764.00	256,946.27	82,817.73	0.00	82,817.73	

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
AUTOLIV INC COM STK CUSIP: 052800109								
ALV	900.00	124.0700000	0.00	111,663.00	105,326.13	6,336.87	0.00	6,336.87
AUTONATION INC COM CUSIP: 05329W102								
AN	700.00	219.0800000	0.00	153,356.00	79,129.04	74,226.96	0.00	74,226.96
AZENTA INC COM USD0.01 CUSIP: 114340102								
	3,115.00	30.5400000	0.00	95,132.10	123,289.31	- 28,157.21	0.00	- 28,157.21
BADGER METER INC COM CUSIP: 056525108								
	236.00	182.9200000	80.40	43,169.12	34,978.82	8,190.30	0.00	8,190.30
BANK NEW YORK MELLON CORP COM STK CUSIP: 064058100								
	3,300.00	105.6000000	0.00	348,480.00	164,174.49	184,305.51	0.00	184,305.51
BANK OF AMERICA CORP CUSIP: 060505104								
BAC	7,800.00	50.7400000	0.00	395,772.00	247,114.66	148,657.34	0.00	148,657.34
BATH & BODY WORKS INC COM USD0.5 WI CUSIP: 070830104								
	2,891.00	29.2100000	555.80	84,446.11	97,831.93	- 13,385.82	0.00	- 13,385.82

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
BAXTER INTL INC COM CUSIP: 071813109							
BAX							
3,300.00	24.6900000	561.00	81,477.00	111,361.86	- 29,884.86	0.00	- 29,884.86
BEST BUY INC COM STK CUSIP: 086516101							
600.00	73.6400000	0.00	44,184.00	50,327.40	- 6,143.40	0.00	- 6,143.40
BIO-TECHNE CORP COM CUSIP: 09073M104							
2,149.00	54.6300000	0.00	117,399.87	139,537.96	- 22,138.09	0.00	- 22,138.09
BIOGEN INC COMMON STOCK CUSIP: 09062X103							
700.00	132.2200000	0.00	92,554.00	111,410.02	- 18,856.02	0.00	- 18,856.02
BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010 CUSIP: 09061G101							
1,200.00	58.2700000	0.00	69,924.00	70,421.44	- 497.44	0.00	- 497.44
BLACKLINE INC COM CUSIP: 09239B109							
2,051.00	54.3700000	0.00	111,512.87	119,419.26	- 7,906.39	0.00	- 7,906.39
BLUE OWL CAP CORP CUSIP: 69121K104							
5,700.00	14.3400000	114.00	81,738.00	78,684.51	3,053.49	0.00	3,053.49

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
BORG WARNER INC COM CUSIP: 099724106							
BWA							
3,400.00	42.7600000	0.00	145,384.00	126,023.34	19,360.66	0.00	19,360.66
BRINKS CO COM CUSIP: 109696104							
900.00	112.0400000	229.50	100,836.00	92,230.05	8,605.95	0.00	8,605.95
BRISTOL MYERS SQUIBB CO COM CUSIP: 110122108							
BMV							
4,900.00	47.1800000	0.00	231,182.00	258,236.08	- 27,054.08	0.00	- 27,054.08
BUNGE GLOBAL SA F COMMON STOCK CUSIP: H11356104							
800.00	84.2200000	560.00	67,376.00	80,222.95	- 12,846.95	0.00	- 12,846.95
CABOT CORP COM CUSIP: 127055101							
CBT							
700.00	81.5600000	315.00	57,092.00	59,518.64	- 2,426.64	0.00	- 2,426.64
CACI INTL INC CL A CL A CUSIP: 127190304							
208.00	479.7200000	0.00	99,781.76	65,459.14	34,322.62	0.00	34,322.62
CADENCE BK COM CUSIP: 12740C103							
3,728.00	37.6400000	0.00	140,321.92	118,584.45	21,737.47	0.00	21,737.47

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
CARLISLE COMPANIES INC COM CUSIP: 142339100								
CSL	211.00	385.8900000	253.00	81,422.79	38,679.78	42,743.01	0.00	42,743.01
CARNIVAL CORP COM PAIRED CUSIP: 143658300								
CCL	6,300.00	31.8900000	0.00	200,907.00	102,439.98	98,467.02	0.00	98,467.02
CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM CUSIP: 146229109								
	458.00	28.5600000	114.50	13,080.48	23,991.81	- 10,911.33	0.00	- 10,911.33
CASELLA WASTE SYS INC CL A COM STK CUSIP: 147448104								
	1,469.00	98.5600000	0.00	144,784.64	68,064.96	76,719.68	0.00	76,719.68
CASEYS GEN STORES INC COM CUSIP: 147528103								
	274.00	494.5200000	0.00	135,498.48	51,406.16	84,092.32	0.00	84,092.32
CCC INTELLIGENT SOLUTIONS HLDGS INC COM CUSIP: 12510Q100								
	4,996.00	9.9000000	0.00	49,460.40	46,911.17	2,549.23	0.00	2,549.23
CENTENE CORP DEL COM CUSIP: 15135B101								
CNC	3,300.00	29.0400000	0.00	95,832.00	205,210.43	- 109,378.43	0.00	- 109,378.43

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
CF INDS HLDGS INC COM CUSIP: 125269100								
CF	1,000.00	86.6300000	0.00	86,630.00	82,929.19	3,700.81	0.00	3,700.81
CHEMED CORP NEW COM CUSIP: 16359R103								
	174.00	457.9500000	0.00	79,683.30	101,974.26	- 22,290.96	0.00	- 22,290.96
CHORD ENERGY CORPORATION COM USD0.01 CUSIP: 674215207								
	802.00	109.8900000	1,042.60	88,131.78	121,861.39	- 33,729.61	0.00	- 33,729.61
CHURCHILL DOWNS INC COM CUSIP: 171484108								
	990.00	103.7300000	0.00	102,692.70	95,747.21	6,945.49	0.00	6,945.49
CIRRUS LOGIC INC COM CUSIP: 172755100								
	800.00	114.1900000	0.00	91,352.00	102,883.15	- 11,531.15	0.00	- 11,531.15
CISCO SYSTEMS INC CUSIP: 17275R102								
CSCO	4,800.00	69.0900000	0.00	331,632.00	158,686.32	172,945.68	0.00	172,945.68
CITIGROUP INC COM NEW COM NEW CUSIP: 172967424								
	4,500.00	96.5700000	0.00	434,565.00	379,027.88	55,537.12	0.00	55,537.12

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
Equities								
Common stock								
CITIZENS FINL GROUP INC COM CUSIP: 174610105								
CFG	4,100.00	52.2800000	0.00	214,348.00	169,958.25	44,389.75	0.00	44,389.75
COLUMBUS MCKINNON CORP N Y COM CUSIP: 199333105								
	2,337.00	14.9800000	0.00	35,008.26	87,707.99	- 52,699.73	0.00	- 52,699.73
COMCAST CORP NEW-CL A CUSIP: 20030N101								
	7,100.00	33.9700000	0.00	241,187.00	254,770.44	- 13,583.44	0.00	- 13,583.44
CONAGRA BRANDS INC COM USD5 CUSIP: 205887102								
CAG	2,824.00	19.1300000	0.00	54,023.12	96,634.39	- 42,611.27	0.00	- 42,611.27
CONOCOPHILLIPS COM CUSIP: 20825C104								
	841.00	98.9700000	655.98	83,233.77	93,981.75	- 10,747.98	0.00	- 10,747.98
COREBRIDGE FINL INC COM CUSIP: 21871X109								
	3,700.00	34.7700000	0.00	128,649.00	114,850.55	13,798.45	0.00	13,798.45
CRANE CO NEW COM CUSIP: 224408104								
	904.00	185.3000000	207.92	167,511.20	82,441.88	85,069.32	0.00	85,069.32

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
CRANE NXT CO COM USD1.00 CUSIP: 224441105							
2,533.00	59.7300000	430.61	151,296.09	120,037.38	31,258.71	0.00	31,258.71
CUMMINS INC CUSIP: 231021106							
CMI 500.00	398.4400000	1,000.00	199,220.00	69,793.63	129,426.37	0.00	129,426.37
CVS HEALTH CORP COM CUSIP: 126650100							
CVS 2,800.00	73.1500000	0.00	204,820.00	205,754.41	- 934.41	0.00	- 934.41
DAVITA INC COM CUSIP: 23918K108							
400.00	137.7600000	0.00	55,104.00	34,902.30	20,201.70	0.00	20,201.70
DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK CUSIP: 24703L202							
1,600.00	122.1500000	0.00	195,440.00	86,786.74	108,653.26	0.00	108,653.26
DELTA AIR LINES INC DEL COM NEW COM NEW CUSIP: 247361702							
DAL 1,800.00	61.7800000	0.00	111,204.00	105,691.85	5,512.15	0.00	5,512.15
DROPBOX INC CL A CL A CUSIP: 26210C104							
4,600.00	29.0600000	0.00	133,676.00	133,318.74	357.26	0.00	357.26

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
DXC TECHNOLOGY CO COM CUSIP: 23355L106								
DXC	2,100.00	14.4500000	0.00	30,345.00	49,569.35	- 19,224.35	0.00	- 19,224.35
EAGLE MATLS INC COM CUSIP: 26969P108								
	514.00	230.9000000	0.00	118,682.60	92,490.27	26,192.33	0.00	26,192.33
EASTMAN CHEM CO COM CUSIP: 277432100								
EMN	900.00	70.3400000	0.00	63,306.00	39,739.21	23,566.79	0.00	23,566.79
EBAY INC COM USD0.001 CUSIP: 278642103								
EBAY	3,500.00	90.6100000	1,015.00	317,135.00	147,245.13	169,889.87	0.00	169,889.87
ELEMENT SOLUTION INC COM CUSIP: 28618M106								
	7,444.00	25.7200000	0.00	191,459.68	131,030.02	60,429.66	0.00	60,429.66
ENCOMPASS HEALTH CORP COM USD0.01 CUSIP: 29261A100								
	697.00	121.7600000	0.00	84,866.72	34,985.27	49,881.45	0.00	49,881.45
ENERGIZER HLDGS INC NEW COM CUSIP: 29272W109								
	2,200.00	27.5600000	660.00	60,632.00	85,113.43	- 24,481.43	0.00	- 24,481.43

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
ENPRO INC CUSIP: 29355X107							
1,099.00	218.7700000	0.00	240,428.23	115,283.47	125,144.76	0.00	125,144.76
ENSIGN GROUP INC COM STK CUSIP: 29358P101							
1,217.00	171.7800000	0.00	209,056.26	111,910.51	97,145.75	0.00	97,145.75
EOG RESOURCES INC COM CUSIP: 26875P101							
600.00	124.8200000	0.00	74,892.00	78,545.86	- 3,653.86	0.00	- 3,653.86
EVEREST GROUP LTD CUSIP: G3223R108 RE							
300.00	341.8800000	0.00	102,564.00	31,758.03	70,805.97	0.00	70,805.97
EVERSOURCE ENERGY COM CUSIP: 30040W108							
1,700.00	64.0700000	0.00	108,919.00	111,547.34	- 2,628.34	0.00	- 2,628.34
EXELIXIS INC COM STK CUSIP: 30161Q104							
3,500.00	37.4200000	0.00	130,970.00	82,042.41	48,927.59	0.00	48,927.59
EXPEDIA GROUP INC COM USD0.001 CUSIP: 30212P303 EXPE							
600.00	214.8000000	240.00	128,880.00	100,669.67	28,210.33	0.00	28,210.33

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss					
Investment Mgr ID	Shares/PAR value					Market	Translation	Total			
<i>Equities</i>											
Common stock											
EXXON MOBIL CORP COM CUSIP: 30231G102											
XOM	2,200.00	114.2900000	2,178.00	251,438.00	171,212.77	80,225.23	0.00	80,225.23			
FEDERATED HERMES INC COM NPV CLASS B CUSIP: 314211103											
	2,800.00	53.1000000	0.00	148,680.00	130,030.80	18,649.20	0.00	18,649.20			
FEDEX CORP COM CUSIP: 31428X106											
FDX	700.00	231.0700000	0.00	161,749.00	146,448.21	15,300.79	0.00	15,300.79			
FIRST HORIZON CORPORATION COM CUSIP: 320517105											
	5,200.00	22.6000000	0.00	117,520.00	98,171.32	19,348.68	0.00	19,348.68			
FIVE9 INC COM CUSIP: 338307101											
	1,508.00	26.9200000	0.00	40,595.36	82,951.56	- 42,356.20	0.00	- 42,356.20			
FLEX LTD COM USD0.01 CUSIP: Y2573F102											
	3,600.00	53.6200000	0.00	193,032.00	61,871.59	131,160.41	0.00	131,160.41			
FLOWSERVE CORP COM CUSIP: 34354P105											
	2,054.00	53.6600000	0.00	110,217.64	105,408.48	4,809.16	0.00	4,809.16			

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01 CUSIP: 345370860								
F	10,800.00	11.7700000	1,620.00	127,116.00	158,018.80	- 30,902.80	0.00	- 30,902.80
FOX CORP CL A CL A CUSIP: 35137L105								
	4,000.00	59.7000000	0.00	238,800.00	144,282.98	94,517.02	0.00	94,517.02
FOX FACTORY HLDG CORP COM CUSIP: 35138V102								
	1,602.00	28.9300000	0.00	46,345.86	91,358.81	- 45,012.95	0.00	- 45,012.95
GEN DIGITAL INC COM USD0.01 CUSIP: 668771108								
	5,000.00	30.2000000	625.00	151,000.00	92,870.73	58,129.27	0.00	58,129.27
GEN MTRS CO COM CUSIP: 37045V100								
GM	4,200.00	58.5900000	0.00	246,078.00	141,396.64	104,681.36	0.00	104,681.36
GENERAL MILLS INC COM CUSIP: 370334104								
	2,200.00	49.3300000	0.00	108,526.00	144,568.37	- 36,042.37	0.00	- 36,042.37
GENPACT LIMITED COM STK USD0.01 CUSIP: G3922B107								
	1,900.00	45.3400000	0.00	86,146.00	85,921.52	224.48	0.00	224.48

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
GENTEX CORP COM CUSIP: 371901109							
1,413.00	28.0100000	0.00	39,578.13	38,191.83	1,386.30	0.00	1,386.30
GENTHERM INC COM NPV CUSIP: 37253A103							
THRM 2,456.00	36.7700000	0.00	90,307.12	69,835.30	20,471.82	0.00	20,471.82
GILEAD SCIENCES INC CUSIP: 375558103							
GILD 2,700.00	112.9700000	0.00	305,019.00	214,224.07	90,794.93	0.00	90,794.93
GLACIER BANCORP INC NEW COM CUSIP: 37637Q105							
3,050.00	49.1500000	0.00	149,907.50	124,355.67	25,551.83	0.00	25,551.83
GLOBANT SA USD1.20 CUSIP: L44385109							
270.00	67.2600000	0.00	18,160.20	57,697.01	- 39,536.81	0.00	- 39,536.81
GLOBUS MED INC CL A NEW COM STK CUSIP: 379577208							
GMED 2,053.00	61.2700000	0.00	125,787.31	104,711.53	21,075.78	0.00	21,075.78
GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104							
GS 200.00	745.2500000	800.00	149,050.00	26,187.84	122,862.16	0.00	122,862.16

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
GOODYEAR TIRE & RUBBER CO COM CUSIP: 382550101							
4,200.00	8.4800000	0.00	35,616.00	124,153.59	- 88,537.59	0.00	- 88,537.59
GREENBRIER COS INC COM STK CUSIP: 393657101 GBX							
1,100.00	46.6300000	0.00	51,293.00	63,522.80	- 12,229.80	0.00	- 12,229.80
GRIFFON CORP COM CUSIP: 398433102 GFF							
1,952.00	76.1600000	351.36	148,664.32	110,188.26	38,476.06	0.00	38,476.06
HALLIBURTON CO COM CUSIP: 406216101 HAL							
3,600.00	22.7300000	0.00	81,828.00	117,163.34	- 35,335.34	0.00	- 35,335.34
HALOZYME THERAPEUTICS INC COM CUSIP: 40637H109							
1,209.00	73.1500000	0.00	88,438.35	46,643.75	41,794.60	0.00	41,794.60
HARLEY DAVIDSON COM USD0.01 CUSIP: 412822108							
2,000.00	29.1200000	0.00	58,240.00	124,318.91	- 66,078.91	0.00	- 66,078.91
HCA HEALTHCARE INC COM CUSIP: 40412C101							
600.00	403.9600000	0.00	242,376.00	47,259.69	195,116.31	0.00	195,116.31

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
HEWLETT PACKARD ENTERPRISE CO COM CUSIP: 42824C109							
4,400.00	22.5700000	0.00	99,308.00	37,387.17	61,920.83	0.00	61,920.83
HF SINCLAIR CORPORATION COM USD0.01 CUSIP: 403949100							
1,600.00	50.8800000	800.00	81,408.00	55,831.19	25,576.81	0.00	25,576.81
HOST HOTELS & RESORTS INC REIT CUSIP: 44107P104 HST							
6,700.00	17.2100000	0.00	115,307.00	119,794.21	- 4,487.21	0.00	- 4,487.21
HP INC COM CUSIP: 40434L105							
5,000.00	28.5400000	0.00	142,700.00	70,725.60	71,974.40	0.00	71,974.40
HUB GROUP INC CL A CL A CUSIP: 443320106							
2,363.00	37.4200000	0.00	88,423.46	58,169.56	30,253.90	0.00	30,253.90
HUNTINGTON INGALLS INDS INC COM CUSIP: 446413106 HII							
300.00	270.7900000	405.00	81,237.00	62,418.57	18,818.43	0.00	18,818.43
INCYTE CORP COM CUSIP: 45337C102							
2,000.00	84.6100000	0.00	169,220.00	123,666.67	45,553.33	0.00	45,553.33

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
INGEVITY CORP COM CUSIP: 45688C107							
2,525.00	58.3800000	0.00	147,409.50	132,158.70	15,250.80	0.00	15,250.80
INGREDION INC COM CUSIP: 457187102							
800.00	129.5400000	0.00	103,632.00	39,289.03	64,342.97	0.00	64,342.97
INSULET CORP COM STK CUSIP: 45784P101							
485.00	339.8800000	0.00	164,841.80	74,339.27	90,502.53	0.00	90,502.53
IRHYTHM TECHNOLOGIES INC COM CUSIP: 450056106							
826.00	169.9800000	0.00	140,403.48	95,748.79	44,654.69	0.00	44,654.69
ITT INC COM CUSIP: 45073V108							
881.00	170.2500000	0.00	149,990.25	41,046.76	108,943.49	0.00	108,943.49
JABIL INC COM USD0.001 CUSIP: 466313103							
600.00	204.8300000	48.00	122,898.00	49,610.15	73,287.85	0.00	73,287.85
JAMES HARDIE INDUSTRIES PLC COM CUSIP: G4253H101							
1,689.00	20.1300000	0.00	33,999.57	44,403.31	- 10,403.74	0.00	- 10,403.74

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Base currency Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
JAZZ PHARMACEUTICALS PLC COM USD0.0001 CUSIP: G50871105								
JAZZ	875.00	127.7500000	0.00	111,781.25	126,610.45	- 14,829.20	0.00	- 14,829.20
JOHNSON & JOHNSON COM USD1 CUSIP: 478160104								
JNJ	1,500.00	177.1700000	1,950.00	265,755.00	228,557.35	37,197.65	0.00	37,197.65
KADANT INC COM CUSIP: 48282T104								
	207.00	323.2800000	0.00	66,918.96	69,488.08	- 2,569.12	0.00	- 2,569.12
KBR INC COM CUSIP: 48242W106								
KBR	1,965.00	50.4600000	0.00	99,153.90	82,824.17	16,329.73	0.00	16,329.73
KRAFT HEINZ CO COM CUSIP: 500754106								
	3,300.00	27.9700000	1,320.00	92,301.00	112,478.95	- 20,177.95	0.00	- 20,177.95
KROGER CO COM CUSIP: 501044101								
KR	3,800.00	67.8400000	1,330.00	257,792.00	110,889.07	146,902.93	0.00	146,902.93
LATTICE SEMICONDUCTOR CORP COM CUSIP: 518415104								
	1,561.00	66.3800000	0.00	103,619.18	83,212.73	20,406.45	0.00	20,406.45

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
LEAR CORP COM NEW COM NEW CUSIP: 521865204								
300.00	110.0000000	0.00	33,000.00	13,233.89	19,766.11	0.00	19,766.11	
LEMAITRE VASCULAR INC COM STK CUSIP: 525558201								
1,115.00	95.3650000	223.00	106,331.98	100,901.88	5,430.10	0.00	5,430.10	
LINCOLN NATL CORP COM CUSIP: 534187109								
LNC	1,700.00	42.9300000	0.00	72,981.00	77,361.39	- 4,380.39	0.00	- 4,380.39
LITTELFUSE INC COM CUSIP: 537008104								
LFUS	619.00	259.8300000	386.25	160,834.77	153,228.88	7,605.89	0.00	7,605.89
LOCKHEED MARTIN CORP COM CUSIP: 539830109								
400.00	455.6300000	0.00	182,252.00	162,253.66	19,998.34	0.00	19,998.34	
LYONDELLBASELL IND N V COM USD0.01 CL 'A' CUSIP: N53745100								
800.00	56.3500000	1,096.00	45,080.00	74,910.63	- 29,830.63	0.00	- 29,830.63	
MADDEN STEVEN LTD COM CUSIP: 556269108								
2,364.00	29.0400000	0.00	68,650.56	79,223.72	- 10,573.16	0.00	- 10,573.16	

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
MAGNERA CORP COM CUSIP: 55939A107							
276.00	12.4000000	0.00	3,422.40	3,649.55	- 227.15	0.00	- 227.15
MARATHON PETE CORP COM CUSIP: 56585A102 MPC							
1,000.00	179.7100000	910.00	179,710.00	39,591.93	140,118.07	0.00	140,118.07
MATADOR RES CO COM CUSIP: 576485205							
5,233.00	50.3600000	1,635.31	263,533.88	284,170.73	- 20,636.85	0.00	- 20,636.85
MATCH GROUP INC NEW COM CUSIP: 57667L107 MTCH							
3,700.00	37.3400000	0.00	138,158.00	112,988.68	25,169.32	0.00	25,169.32
MATERION CORP COM CUSIP: 576690101							
1,233.00	110.8000000	168.42	136,616.40	123,625.43	12,990.97	0.00	12,990.97
MERCK & CO INC NEW COM CUSIP: 58933Y105 MRK							
3,100.00	84.1200000	0.00	260,772.00	192,038.72	68,733.28	0.00	68,733.28
META PLATFORMS INC COM USD0.000006 CL 'A' CUSIP: 30303M102 FB							
150.00	738.7000000	0.00	110,805.00	32,944.02	77,860.98	0.00	77,860.98

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
METLIFE INC COM STK USD0.01 CUSIP: 59156R108							
1,800.00	81.3600000	1,021.50	146,448.00	57,950.44	88,497.56	0.00	88,497.56
MGIC INVT CORP WIS COM CUSIP: 552848103							
6,100.00	27.8300000	0.00	169,763.00	46,324.16	123,438.84	0.00	123,438.84
MGM RESORTS INTERNATIONAL COM CUSIP: 552953101 MGM							
1,800.00	39.6900000	0.00	71,442.00	65,306.16	6,135.84	0.00	6,135.84
MILLROSE PROPERTIES INC. COM USD0.01 CL A WI CUSIP: 601137102							
531.00	35.3100000	0.00	18,749.61	5,872.86	12,876.75	0.00	12,876.75
MODINE MFG CO COM STK CUSIP: 607828100							
517.00	136.1300000	0.00	70,379.21	22,550.51	47,828.70	0.00	47,828.70
MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B CUSIP: 60871R209 TAP							
3,300.00	50.4900000	0.00	166,617.00	187,041.53	- 20,424.53	0.00	- 20,424.53
MOSAIC CO/THE CUSIP: 61945C103 MOS							
2,600.00	33.4000000	0.00	86,840.00	100,682.07	- 13,842.07	0.00	- 13,842.07

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
MUELLER INDS INC COM CUSIP: 624756102							
1,350.00	95.9400000	0.00	129,519.00	83,881.12	45,637.88	0.00	45,637.88
NATL FUEL GAS CO COM CUSIP: 636180101 NFG							
1,400.00	86.7400000	0.00	121,436.00	103,758.11	17,677.89	0.00	17,677.89
NCR ATLEOS CORPORATION COM USD0.01 WI CUSIP: 63001N106							
1,000.00	39.6200000	0.00	39,620.00	22,477.95	17,142.05	0.00	17,142.05
NEWMARKET CORP COM CUSIP: 651587107							
195.00	826.9600000	0.00	161,257.20	87,873.91	73,383.29	0.00	73,383.29
NEWMONT CORPORATION CUSIP: 651639106							
2,900.00	74.4000000	0.00	215,760.00	160,660.99	55,099.01	0.00	55,099.01
NEXSTAR MEDIA GROUP INC COMMON STOCK CUSIP: 65336K103							
377.00	204.5300000	0.00	77,107.81	59,014.48	18,093.33	0.00	18,093.33
NRG ENERGY INC COM NEW CUSIP: 629377508							
600.00	145.5600000	0.00	87,336.00	18,322.57	69,013.43	0.00	69,013.43

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
<i>Equities</i>								
Common stock								
ORGANON & CO COM CUSIP: 68622V106								
OGN	3,000.00	9.4200000	60.00	28,260.00	68,534.34	- 40,274.34	0.00	- 40,274.34
OSHKOSH CORPORATION CUSIP: 688239201								
	800.00	139.3700000	408.00	111,496.00	85,940.06	25,555.94	0.00	25,555.94
OVINTIV INC COM USD0.01 CUSIP: 69047Q102								
	1,000.00	42.1200000	0.00	42,120.00	44,995.10	- 2,875.10	0.00	- 2,875.10
OWENS CORNING NEW COM STK CUSIP: 690742101								
OC	700.00	150.1700000	0.00	105,119.00	37,486.75	67,632.25	0.00	67,632.25
PAR TECHNOLOGY CORP COM CUSIP: 698884103								
	1,572.00	51.1800000	0.00	80,454.96	104,967.27	- 24,512.31	0.00	- 24,512.31
PAYPAL HLDGS INC COM CUSIP: 70450Y103								
PYPL	2,400.00	70.1900000	0.00	168,456.00	169,710.78	- 1,254.78	0.00	- 1,254.78
PFIZER INC COM CUSIP: 717081103								
PFE	8,600.00	24.7600000	3,698.00	212,936.00	228,220.80	- 15,284.80	0.00	- 15,284.80

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Common stock							
PHILLIPS 66 COM CUSIP: 718546104							
500.00	133.5800000	600.00	66,790.00	44,796.79	21,993.21	0.00	21,993.21
PHINIA INC COM USD0.01 WI CUSIP: 71880K101							
1,400.00	58.4800000	378.00	81,872.00	58,386.72	23,485.28	0.00	23,485.28
PIEDMONT REALTY TRUST INC CUSIP: 720190206							
3,800.00	8.4700000	0.00	32,186.00	74,384.78	- 42,198.78	0.00	- 42,198.78
PLAYTIKA HLDG CORP COM CUSIP: 72815L107							
6,300.00	3.7100000	0.00	23,373.00	69,616.93	- 46,243.93	0.00	- 46,243.93
PROCORE TECHNOLOGIES INC COM CUSIP: 74275K108							
1,418.00	69.5100000	0.00	98,565.18	90,308.91	8,256.27	0.00	8,256.27
PULTE GROUP INC CUSIP: 745867101							
PHM 800.00	132.0200000	0.00	105,616.00	92,268.56	13,347.44	0.00	13,347.44
PVH CORP COM USD1 CUSIP: 693656100							
1,100.00	84.3200000	0.00	92,752.00	80,923.95	11,828.05	0.00	11,828.05

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
QUALCOMM INC COM CUSIP: 747525103								
QCOM	1,600.00	160.7300000	0.00	257,168.00	231,004.41	26,163.59	0.00	26,163.59
Q2 HLDGS INC COM CUSIP: 74736L109								
	1,400.00	78.7300000	0.00	110,222.00	78,383.57	31,838.43	0.00	31,838.43
RADIAN GROUP INC COM CUSIP: 750236101								
	3,700.00	34.8800000	943.50	129,056.00	60,251.24	68,804.76	0.00	68,804.76
RBC BEARINGS INC COM CUSIP: 75524B104								
	567.00	389.9600000	0.00	221,107.32	139,210.88	81,896.44	0.00	81,896.44
REGAL REXNORD CORPORATION COM STK USD0.01 CUSIP: 758750103								
RBC	531.00	149.3300000	0.00	79,294.23	45,741.47	33,552.76	0.00	33,552.76
REGIONS FINL CORP NEW COM CUSIP: 7591EP100								
RF	8,200.00	27.3900000	0.00	224,598.00	92,422.25	132,175.75	0.00	132,175.75
REPLIGEN CORP COM STK USD0.01 CUSIP: 759916109								
	803.00	122.3200000	0.00	98,222.96	120,248.53	- 22,025.57	0.00	- 22,025.57

Portfolio Statement**31 AUG 2025****Asset Detail - Base Currency**

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss			
					Market	Translation	Total	
Equities								
Common stock								
REV GROUP INC COM CUSIP: 749527107								
2,209.00	53.2100000	0.00	117,540.89	52,110.74	65,430.15	0.00	65,430.15	
RUSH ENTERPRISES INC CL A CL A CUSIP: 781846209								
RUSHA	2,823.00	57.4000000	520.41	162,040.20	146,103.34	15,936.86	0.00	15,936.86
RYDER SYS INC COM CUSIP: 783549108								
R	600.00	187.5200000	546.00	112,512.00	98,205.67	14,306.33	0.00	14,306.33
SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001 CUSIP: 808625107								
790.00	117.7000000	0.00	92,983.00	95,347.93	- 2,364.93	0.00	- 2,364.93	
SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT) CUSIP: Y7542C130								
1,156.00	50.4000000	0.00	58,262.40	77,001.69	- 18,739.29	0.00	- 18,739.29	
SEACOAST BKG CORP FLA COM NEW COM NEW CUSIP: 811707801								
4,253.00	31.1100000	0.00	132,310.83	107,330.14	24,980.69	0.00	24,980.69	
SERVICE PROPERTIES TRUST COM SH BEN INT CUSIP: 81761L102								
4,300.00	2.7000000	0.00	11,610.00	114,108.60	- 102,498.60	0.00	- 102,498.60	

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
<i>Equities</i>								
Common stock								
SILGAN HLDGS INC COM CUSIP: 827048109								
SLGN	2,845.00	46.9200000	0.00	133,487.40	124,725.27	8,762.13	0.00	8,762.13
SILICON LABORATORIES INC COM CUSIP: 826919102								
	231.00	134.3500000	0.00	31,034.85	26,516.45	4,518.40	0.00	4,518.40
SIMPSON MFG INC COM CUSIP: 829073105								
	572.00	191.1200000	0.00	109,320.64	100,723.91	8,596.73	0.00	8,596.73
SIRIUS XM HLDGS INC NEW COM CUSIP: 829933100								
	4,100.00	23.6400000	0.00	96,924.00	100,870.27	- 3,946.27	0.00	- 3,946.27
SKYWORKS SOLUTIONS INC COM CUSIP: 83088M102								
SWKS	700.00	74.9400000	497.00	52,458.00	75,359.08	- 22,901.08	0.00	- 22,901.08
SMUCKER J M CO COM NEW CUSIP: 832696405								
SJM	900.00	110.5100000	990.00	99,459.00	103,474.96	- 4,015.96	0.00	- 4,015.96
SNAP-ON INC COM CUSIP: 833034101								
SNA	500.00	325.2400000	1,070.00	162,620.00	87,740.60	74,879.40	0.00	74,879.40

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
SPX TECHNOLOGIES INC COM CUSIP: 78473E103							
360.00	187.1100000	0.00	67,359.60	25,344.82	42,014.78	0.00	42,014.78
STAG INDL INC COM CUSIP: 85254J102							
3,035.00	36.8500000	376.82	111,839.75	108,349.22	3,490.53	0.00	3,490.53
STANDEX INTL CORP COM CUSIP: 854231107							
403.00	204.0700000	0.00	82,240.21	75,109.80	7,130.41	0.00	7,130.41
STATE STR CORP COM CUSIP: 857477103							
2,900.00	114.9700000	0.00	333,413.00	179,008.68	154,404.32	0.00	154,404.32
SYLVAMO CORP COM CUSIP: 871332102							
1,200.00	46.1300000	0.00	55,356.00	48,812.43	6,543.57	0.00	6,543.57
TD SYNEX CORPORATION COM USD0.001 CUSIP: 87162W100 SNX							
850.00	148.0700000	0.00	125,859.50	102,515.68	23,343.82	0.00	23,343.82
TEGNA INC COM CUSIP: 87901J105							
5,900.00	21.2000000	0.00	125,080.00	84,034.27	41,045.73	0.00	41,045.73

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
TEXAS ROADHOUSE INC COMMON STOCK CUSIP: 882681109							
780.00	172.5500000	0.00	134,589.00	65,203.48	69,385.52	0.00	69,385.52
TEXTRON INC COM CUSIP: 883203101							
TXT 2,500.00	80.1600000	0.00	200,400.00	158,969.38	41,430.62	0.00	41,430.62
THE CAMPBELLS COMPANY CUSIP: 134429109							
2,100.00	31.9300000	0.00	67,053.00	93,923.63	- 26,870.63	0.00	- 26,870.63
THE CIGNA GROUP CUSIP: 125523100							
390.00	300.8700000	0.00	117,339.30	80,221.08	37,118.22	0.00	37,118.22
THE HARTFORD INSURANCE GROUP INC COM USD0.01 CUSIP: 416515104							
HIG 2,600.00	132.3100000	0.00	344,006.00	96,947.75	247,058.25	0.00	247,058.25
TRUIST FINL CORP COM CUSIP: 89832Q109							
3,400.00	46.8200000	1,768.00	159,188.00	160,302.84	- 1,114.84	0.00	- 1,114.84
UFP INDUSTRIES INC COM USD1.00 CUSIP: 90278Q108							
613.00	100.9700000	214.55	61,894.61	42,744.61	19,150.00	0.00	19,150.00

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
UNITED AIRLINES HOLDINGS INC COM USD0.01 CUSIP: 910047109							
1,400.00	105.0000000	0.00	147,000.00	62,395.28	84,604.72	0.00	84,604.72
UNITED BANKSHARES INC W VA COM CUSIP: 909907107							
3,532.00	38.3400000	0.00	135,416.88	116,302.72	19,114.16	0.00	19,114.16
UNITED CMNTY BK BLAIRSVILLE GA COM CUSIP: 90984P303							
3,434.00	33.4000000	0.00	114,695.60	110,207.90	4,487.70	0.00	4,487.70
UNIVERSAL DISPLAY CORP COM CUSIP: 91347P105							
902.00	138.5900000	0.00	125,008.18	131,732.21	- 6,724.03	0.00	- 6,724.03
UNUM GROUP CUSIP: 91529Y106 UNM							
2,900.00	69.8600000	0.00	202,594.00	44,011.79	158,582.21	0.00	158,582.21
UPWORK INC COM CUSIP: 91688F104							
6,400.00	15.3900000	0.00	98,496.00	107,061.98	- 8,565.98	0.00	- 8,565.98
VALERO ENERGY CORP COM STK NEW CUSIP: 91913Y100 VLO							
700.00	152.0100000	791.00	106,407.00	11,625.07	94,781.93	0.00	94,781.93

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Equities</i>							
Common stock							
VALMONT INDS INC COM CUSIP: 920253101							
504.00	367.1200000	0.00	185,028.48	139,909.27	45,119.21	0.00	45,119.21
VERACYTE INC COM CUSIP: 92337F107							
2,753.00	30.3400000	0.00	83,526.02	91,381.04	- 7,855.02	0.00	- 7,855.02
VERICEL CORP COM CUSIP: 92346J108							
1,814.00	36.3600000	0.00	65,957.04	70,700.70	- 4,743.66	0.00	- 4,743.66
VERIZON COMMUNICATIONS COM CUSIP: 92343V104 VZ							
5,600.00	44.2300000	0.00	247,688.00	290,744.34	- 43,056.34	0.00	- 43,056.34
VIATRIS INC CUSIP: 92556V106 VTRS							
4,200.00	10.5500000	504.00	44,310.00	45,072.40	- 762.40	0.00	- 762.40
VICTORY CAP HLDGS INC DEL CL A CL A CUSIP: 92645B103							
1,900.00	71.2800000	0.00	135,432.00	57,453.95	77,978.05	0.00	77,978.05
VOYA FINL INC COM CUSIP: 929089100 VOYA							
1,000.00	75.0900000	450.00	75,090.00	59,274.36	15,815.64	0.00	15,815.64

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss						
Investment Mgr ID	Shares/PAR value					Market	Translation	Total				
<i>Equities</i>												
Common stock												
WELLS FARGO & CO NEW COM STK CUSIP: 949746101												
WFC	5,300.00	82.1800000	2,385.00	435,554.00	232,229.75	203,324.25	0.00	203,324.25				
WHIRLPOOL CORP COM CUSIP: 963320106												
	700.00	93.1500000	630.00	65,205.00	42,722.54	22,482.46	0.00	22,482.46				
ZIONS BANCORPORATION N A CUSIP: 989701107												
ZION	2,300.00	58.0100000	0.00	133,423.00	115,032.71	18,390.29	0.00	18,390.29				
1ST INDL RLTY TR INC COM CUSIP: 32054K103												
	1,965.00	52.6000000	0.00	103,359.00	102,172.82	1,186.18	0.00	1,186.18				
Total USD												
			43,338.63	30,022,935.82	23,422,717.52	6,600,218.30	0.00	6,600,218.30				
Total United States												
			43,338.63	30,022,935.82	23,422,717.52	6,600,218.30	0.00	6,600,218.30				
Total Common Stock												
	555,524.00		43,973.23	30,635,515.80	23,958,721.64	6,676,794.16	0.00	6,676,794.16				

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Equities							
Funds - common stock							
International Region - USD							
MFO VANGUARD STAR FD VANGUARD TOTAL INTLSTOCK INDEX FD ADMIRAL SHS CUSIP: 921909818							
393,226.45	38.2900000	0.00	15,056,640.77	11,280,277.12	3,776,363.65	0.00	3,776,363.65
Total USD		0.00	15,056,640.77	11,280,277.12	3,776,363.65	0.00	3,776,363.65
Total International Region		0.00	15,056,640.77	11,280,277.12	3,776,363.65	0.00	3,776,363.65
United States - USD							
CF LSV INTERNATIONAL CONCENTRATED EQUITY FUND CUSIP: MBB991KK4							
63,112.62	225.7640000	0.00	14,750,238.54	11,329,737.12	2,918,820.42	0.00	2,918,820.42
CF NIS HI YIELD FD LLC CUSIP: 654791938							
55.31	47,779.0420930	0.00	2,642,658.82	1,966,668.76	675,990.06	0.00	675,990.06
MFO FIDELITY SALEM STREET TRUST LRG CP GROWTH CUSIP: 31635V729							
487,439.88	43.6000000	0.00	21,252,378.77	11,397,658.01	9,854,720.76	0.00	9,854,720.76
MFO VANGUARD INDEX TRUST SMALL CAP INDEXFD ADMIRAL SHS CUSIP: 922908686							
90,267.54	121.0300000	0.00	10,925,080.37	6,897,937.14	4,027,143.23	0.00	4,027,143.23

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Equities

Funds - common stock

MFO VANGUARD INSTL INDEX FD SH BEN INT CUSIP: 922040100

35,031.38	526.0700000	0.00	18,428,958.08	5,789,689.07	12,639,269.01	0.00	12,639,269.01
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Total USD	0.00	67,497,633.58	37,381,690.10	30,115,943.48	0.00	30,115,943.48
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Total United States	0.00	67,497,633.58	37,381,690.10	30,115,943.48	0.00	30,115,943.48
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Total Funds - Common Stock

1,069,133.18	0.00	82,554,274.35	48,661,967.22	33,892,307.13	0.00	33,892,307.13
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Total Equities

1,624,657.18	43,973.23	113,189,790.15	72,620,688.86	40,569,101.29	0.00	40,569,101.29
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Fixed Income

Government bonds

United States - USD

UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2045 CUSIP: 912810RK6

1,013,000.00	69.6718750	1,169.90	705,776.09	751,679.07	- 45,902.98	0.00	- 45,902.98
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Issue Date: 15 Feb 15 Rate: 2.5% Yield to Maturity: 4.944% Maturity Date: 15 Feb 45

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							
Fixed Income							
Government bonds							
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP: 912810UE6							
269,000.00	93.3476560	3,585.44	251,105.19	255,507.30	- 4,402.11	0.00	- 4,402.11
Issue Date: 15 Nov 24 Rate: 4.5% Yield to Maturity: 4.931% Maturity Date: 15 Nov 54							
UNITED STATES OF AMER TREAS BONDS 4.625%02-15-2055 CUSIP: 912810UG1							
281,000.00	95.3125000	600.37	267,828.13	264,866.74	2,961.39	0.00	2,961.39
Issue Date: 15 Feb 25 Rate: 4.625% Yield to Maturity: 4.928% Maturity Date: 15 Feb 55							
UNITED STATES OF AMER TREAS NOTES 4.25% 05-15-2035 CUSIP: 91282CNC1							
668,000.00	100.3125000	8,408.99	670,087.50	659,766.62	10,320.88	0.00	10,320.88
Issue Date: 15 May 25 Rate: 4.25% Yield to Maturity: 4.209% Maturity Date: 15 May 35							
UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033 CUSIP: 91282CJJ1							
872,000.00	103.1171880	11,615.87	899,181.88	891,165.54	8,016.34	0.00	8,016.34
Issue Date: 15 Nov 23 Rate: 4.5% Yield to Maturity: 4.049% Maturity Date: 15 Nov 33							
UNITED STATES OF AMER TREAS NOTES .75% 08-31-2026 CUSIP: 91282CCW9							
137,000.00	96.9812500	516.58	132,864.31	125,411.30	7,453.01	0.00	7,453.01
Issue Date: 31 Aug 21 Rate: 0.75% Yield to Maturity: 3.865% Maturity Date: 31 Aug 26							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Government bonds

UNITED STATES OF AMER TREAS NOTES DTD 4.625% 02-15-2035 CUSIP: 91282CMM0

138,000.00	103.4218750	294.84	142,722.19	139,956.80	2,765.39	0.00	2,765.39
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Issue Date: 15 Feb 25 Rate: 4.625% Yield to Maturity: 4.183% Maturity Date: 15 Feb 35

UNITED STATES OF AMER TREAS NOTES 1.0% 07-31-2028 CUSIP: 91282CCR0

260,000.00	92.9023440	226.08	241,546.09	232,029.63	9,516.46	0.00	9,516.46
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Issue Date: 31 Jul 21 Rate: 1% Yield to Maturity: 3.58% Maturity Date: 31 Jul 28

UNITED STATES OF AMER TREAS NOTES 1.5% DUE 01-31-2027 REG CUSIP: 912828Z78

560,000.00	96.9257810	730.43	542,784.37	535,902.91	6,881.46	0.00	6,881.46
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Issue Date: 31 Jan 20 Rate: 1.5% Yield to Maturity: 3.741% Maturity Date: 31 Jan 27

UNITED STATES OF AMER TREAS NOTES 2.875%DUE 05-15-2032 REG CUSIP: 91282CEP2

1,163,000.00	93.9296880	9,903.67	1,092,402.27	1,066,630.53	25,771.74	0.00	25,771.74
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Issue Date: 15 May 22 Rate: 2.875% Yield to Maturity: 3.911% Maturity Date: 15 May 32

UNITED STATES OF AMER TREAS NOTES 3.5% 04-30-2030 CUSIP: 91282CGZ8

155,000.00	99.2304690	1,827.98	153,807.23	153,017.97	789.26	0.00	789.26
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Issue Date: 30 Apr 23 Rate: 3.5% Yield to Maturity: 3.68% Maturity Date: 30 Apr 30

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Shares/PAR value							Market	Translation	Total
Fixed Income									
Government bonds									
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 CUSIP: 91282CLW9									
802,000.00	100.6562500		10,095.82	807,263.13	783,433.94		23,829.19	0.00	23,829.19
Issue Date: 15 Nov 24 Rate: 4.25% Yield to Maturity: 4.162% Maturity Date: 15 Nov 34									
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043 CUSIP: 912810TQ1									
839,000.00	88.8554690		1,501.87	745,497.38	786,606.10		- 41,108.72	0.00	- 41,108.72
Issue Date: 15 Feb 23 Rate: 3.875% Yield to Maturity: 4.826% Maturity Date: 15 Feb 43									
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG CUSIP: 912810TA6									
257,000.00	66.2421880		207.76	170,242.42	178,189.52		- 7,947.10	0.00	- 7,947.10
Issue Date: 15 Aug 21 Rate: 1.75% Yield to Maturity: 4.802% Maturity Date: 15 Aug 41									
UNITED STATES TREAS NTS 2.375% 03-31-2029 CUSIP: 91282CEE7									
422,000.00	95.8789060		4,217.11	404,608.98	396,493.11		8,115.87	0.00	8,115.87
Issue Date: 31 Mar 22 Rate: 2.375% Yield to Maturity: 3.61% Maturity Date: 31 Mar 29									
UNITED STATES TREAS NTS 4.125% 03-31-2031 CUSIP: 91282CKF7									
92,000.00	101.7656250		1,596.80	93,624.38	91,312.58		2,311.80	0.00	2,311.80
Issue Date: 31 Mar 24 Rate: 4.125% Yield to Maturity: 3.771% Maturity Date: 31 Mar 31									

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government bonds							
US TREASURY N/B 4.25% 08-15-2054 CUSIP: 912810UC0							
552,000.00	89.4687500	1,083.74	493,867.50	503,409.57	- 9,542.07	0.00	- 9,542.07
Issue Date: 15 Aug 24 Rate: 4.25% Yield to Maturity: 4.937% Maturity Date: 15 Aug 54							
US TREASURY N/B 4.75% 02-15-2045 CUSIP: 912810UJ5							
467,000.00	98.5156250	1,024.73	460,067.97	458,276.48	1,791.49	0.00	1,791.49
Issue Date: 15 Feb 25 Rate: 4.75% Yield to Maturity: 4.868% Maturity Date: 15 Feb 45							
US TREASURY N/B 4.75% 05-15-2055 CUSIP: 912810UK2							
75,000.00	97.2812500	1,055.19	72,960.94	73,364.23	- 403.29	0.00	- 403.29
Issue Date: 15 May 25 Rate: 4.75% Yield to Maturity: 4.924% Maturity Date: 15 May 55							
UTD STATES TREAS 4.25% DUE 08-15-2035 CUSIP: 91282CNT4							
126,000.00	100.2031250	247.37	126,255.94	125,544.81	711.13	0.00	711.13
Issue Date: 15 Aug 25 Rate: 4.25% Yield to Maturity: 4.224% Maturity Date: 15 Aug 35							
WI TREASURY SEC 3.375% DUE 11-15-2048 REG CUSIP: 912810SE9							
2,143,000.00	78.0351560	21,422.72	1,672,293.39	1,878,433.39	- 206,140.00	0.00	- 206,140.00
Issue Date: 15 Nov 18 Rate: 3.375% Yield to Maturity: 4.981% Maturity Date: 15 Nov 48							
Total USD		81,333.26	10,146,787.28	10,350,998.14	- 204,210.86	0.00	- 204,210.86

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Government bonds

Total United States	81,333.26	10,146,787.28	10,350,998.14	- 204,210.86	0.00	- 204,210.86
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Total Government Bonds

11,291,000.00	81,333.26	10,146,787.28	10,350,998.14	- 204,210.86	0.00	- 204,210.86
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Municipal/provincial bonds

United States - USD

BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO CUSIP: 072024ND0

65,000.00	103.7477800	1,696.22	67,436.06	70,960.42	- 3,524.36	0.00	- 3,524.36
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Issue Date: 5 Nov 09 Rate: 6.263% Yield to Maturity: 5.946% Maturity Date: 1 Apr 49

BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.918% 04-01-2040 BEO TAXABLE CUSIP: 072024NU2

25,000.00	111.7565900	720.62	27,939.15	27,857.15	82.00	0.00	82.00
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Issue Date: 1 Jul 10 Rate: 6.918% Call Date: 2 Jan 26 Call Price: 100.00 Yield to Maturity: 5.432% Maturity Date: 1 Apr 40

CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE CUSIP: 13063BBU5

35,000.00	116.4120500	857.50	40,744.22	40,740.42	3.80	0.00	3.80
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Issue Date: 10 Nov 09 Rate: 7.35% Yield to Maturity: 5.407% Maturity Date: 1 Nov 39

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

					Unrealized gain/loss			
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Fixed Income								
Municipal/provincial bonds								
CALIFORNIA ST UNIV REV 2.939% 11-01-2052BEO TAXABLE CUSIP: 13077DRV6								
5,000.00		67.7039000	48.98	3,385.20	3,438.10	- 52.90	0.00	- 52.90
Issue Date: 29 Jul 21 Rate: 2.939% Call Date: 1 Nov 31 Call Price: 100.00 Yield to Maturity: 5.468% Maturity Date: 1 Nov 52								
CALIFORNIA ST 4.988% 04-01-2039 BEO TAXABLE CUSIP: 13063BN81								
55,000.00		96.0252600	1,143.08	52,813.89	53,741.90	- 928.01	0.00	- 928.01
Issue Date: 1 Apr 13 Rate: 4.988% Call Date: 1 Oct 25 Call Price: 100.00 Yield to Maturity: 5.404% Maturity Date: 1 Apr 39								
CALIFORNIA ST 5.125% 03-01-2038 CUSIP: 13063D3S5								
90,000.00		100.2362700	2,306.25	90,212.64	90,540.76	- 328.12	0.00	- 328.12
Issue Date: 15 Mar 23 Rate: 5.125% Call Date: 1 Mar 33 Call Price: 100.00 Yield to Maturity: 5.099% Maturity Date: 1 Mar 38								
CALIFORNIA ST 5.875% 10-01-2041 BEO TAXABLE CUSIP: 13063D7G7								
70,000.00		103.7640400	1,722.51	72,634.83	72,743.30	- 108.47	0.00	- 108.47
Issue Date: 11 Oct 23 Rate: 5.875% Call Date: 1 Oct 33 Call Price: 100.00 Yield to Maturity: 5.518% Maturity Date: 1 Oct 41								
CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE CUSIP: 13063A7D0								
100,000.00		115.4471000	3,041.66	115,447.10	114,856.35	590.75	0.00	590.75
Issue Date: 15 Oct 09 Rate: 7.3% Yield to Maturity: 5.452% Maturity Date: 1 Oct 39								

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Municipal/provincial bonds

CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE CUSIP: 13063BJC7

85,000.00	121.8305800	2,153.33	103,555.99	102,625.10	930.89	0.00	930.89
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Issue Date: 1 Dec 10 Rate: 7.6% Call Date: 1 Nov 25 Call Price: 100.00 Yield to Maturity: 5.463% Maturity Date: 1 Nov 40

CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 CUSIP: 13063A5G5

75,000.00	119.9134800	2,359.37	89,935.11	91,505.13	- 1,570.02	0.00	- 1,570.02
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Issue Date: 28 Apr 09 Rate: 7.55% Yield to Maturity: 5.455% Maturity Date: 1 Apr 39

CHICAGO ILL MET WTR RECLAMATION DIST GTRCHICAGO 5.72% 12-01-2038 BEO TAXABLE CUSIP: 167560PL9

35,000.00	103.1581900	500.50	36,105.37	35,825.65	279.72	0.00	279.72
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Issue Date: 26 Aug 09 Rate: 5.72% Yield to Maturity: 5.337% Maturity Date: 1 Dec 38

CHICAGO ILL O HARE INTL ARPT REV 6.395% 01-01-2040 BEO TAXABLE CUSIP: 167593AN2

5,000.00	110.2607800	53.29	5,513.04	5,499.90	13.14	0.00	13.14
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Issue Date: 29 Apr 10 Rate: 6.395% Yield to Maturity: 5.314% Maturity Date: 1 Jan 40

CHICAGO ILL TRAN AUTH SALES TAX RCPTS REV 6.2% 12-01-2040 BEO TAXABLE CUSIP: 16772PAQ9

100,000.00	103.4783200	1,550.00	103,478.32	103,713.20	- 234.88	0.00	- 234.88
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Issue Date: 6 Apr 10 Rate: 6.2% Yield to Maturity: 5.692% Maturity Date: 1 Dec 40

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Municipal/provincial bonds

DALLAS FORT WORTH TEX INTL ARPT REV 3.089% 11-01-2040 BEO TAXABLE CUSIP: 2350366Z8							
25,000.00	80.2351800	257.41	20,058.80	20,532.50	- 473.70	0.00	- 473.70
Issue Date: 1 Aug 20 Rate: 3.089% Call Date: 1 Nov 30 Call Price: 100.00 Yield to Maturity: 5.119% Maturity Date: 1 Nov 40							
FLORIDA ST BRD ADMIN FIN CORP REV 5.526%07-01-2034 BEO TAXABLE CUSIP: 341271AH7							
25,000.00	103.1842400	230.25	25,796.06	25,021.04	775.02	0.00	775.02
Issue Date: 1 May 24 Rate: 5.526% Call Date: 1 Jan 34 Call Price: 100.00 Maturity Date: 1 Jul 34							
L A CAL DEPT ARPTS ARPT REV TAX BUILD AMER BD 6.582 DUE 05-15-2039 CUSIP: 544435C32							
5,000.00	107.3042000	96.90	5,365.21	5,233.20	132.01	0.00	132.01
Issue Date: 3 Dec 09 Rate: 6.582% Yield to Maturity: 5.36% Maturity Date: 15 May 39							
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039 CUSIP: 54627RAP5							
150,000.00	95.8290600	559.37	143,743.59	141,504.05	2,239.54	0.00	2,239.54
Issue Date: 19 May 22 Rate: 4.475% Yield to Maturity: 4.946% Maturity Date: 1 Aug 39							
LA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV AUTH REV 5.197 09-01-2039 BEOTAXABLECUSIP: 54628CG30							
77,077.42	101.2930500	4,116.88	78,074.07	76,812.55	1,261.52	0.00	1,261.52
Issue Date: 16 Dec 22 Rate: 5.197% Yield to Maturity: 4.906% Maturity Date: 1 Sep 39							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Municipal/provincial bonds

LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE CUSIP: 54445CAK9

50,000.00	84.1586300	624.51	42,079.32	42,696.50	- 617.18	0.00	- 617.18
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Issue Date: 16 Mar 22 Rate: 4.242% Call Date: 15 May 32 Call Price: 100.00 Yield to Maturity: 5.663% Maturity Date: 15 May 48

LOS ANGELES CALIF CMNTY COLLEGE DIST 6.6% 08-01-2042 BEO TAXABLE CUSIP: 54438CNZ1

10,000.00	106.5580400	55.00	10,655.80	10,743.10	- 87.30	0.00	- 87.30
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Issue Date: 22 Jul 10 Rate: 6.6% Call Date: 23 Jan 26 Call Price: 100.00 Yield to Maturity: 5.946% Maturity Date: 1 Aug 42

LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07-01-2045 BEO TAXABLE CUSIP: 544495VY7

60,000.00	104.5352600	657.40	62,721.16	64,475.60	- 1,754.44	0.00	- 1,754.44
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Issue Date: 2 Dec 10 Rate: 6.574% Yield to Maturity: 6.15% Maturity Date: 1 Jul 45

LOS ANGELES CNTY CALIF PUB WKS FING AUTHLEASE REV 7.618% 08-01-2040 BEO TAXABLE CUSIP: 54473ENS9

80,000.00	117.3915000	507.86	93,913.20	93,746.50	166.70	0.00	166.70
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Issue Date: 23 Nov 10 Rate: 7.618% Yield to Maturity: 5.605% Maturity Date: 1 Aug 40

MIAMI-DADE CNTY FLA WTR & SWR REV 3.49% 10-01-2042 BEO TAXABLE CUSIP: 59334DLS1

5,000.00	81.5667900	72.70	4,078.34	4,015.45	62.89	0.00	62.89
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Issue Date: 6 Nov 19 Rate: 3.49% Call Date: 1 Oct 29 Call Price: 100.00 Yield to Maturity: 5.298% Maturity Date: 1 Oct 42

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Municipal/provincial bonds

NEW YORK N Y CITY MUN WTR FIN AUTH WTR &SWR SYS REV 5.952% 06-15-2042 REG CUSIP: 64972FK88

30,000.00	103.0254600	376.95	30,907.64	32,529.70	- 1,622.06	0.00	- 1,622.06
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Issue Date: 3 Feb 10 Rate: 5.952% Yield to Maturity: 5.666% Maturity Date: 15 Jun 42

NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE CUSIP: 64966HTX8

60,000.00	103.8584100	897.75	62,315.05	65,662.55	- 3,347.50	0.00	- 3,347.50
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Issue Date: 17 Dec 09 Rate: 5.985% Yield to Maturity: 5.276% Maturity Date: 1 Dec 36

NEW YORK N Y 5.846% 06-01-2040 BEO TAXABLE CUSIP: 64966HYV6

40,000.00	103.4562400	584.60	41,382.50	41,594.75	- 212.25	0.00	- 212.25
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Issue Date: 16 Jun 10 Rate: 5.846% Call Date: 1 Dec 25 Call Price: 100.00 Yield to Maturity: 5.459% Maturity Date: 1 Jun 40

NEW YORK N Y 5.968% 03-01-2036 BEO TAXABLE CUSIP: 64966HYM6

35,000.00	104.8108500	1,044.40	36,683.80	37,175.95	- 492.15	0.00	- 492.15
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Issue Date: 30 Mar 10 Rate: 5.968% Call Date: 31 Oct 25 Call Price: 100.00 Yield to Maturity: 5.243% Maturity Date: 1 Mar 36

NEW YORK N Y 6.291% 02-01-2045 BEO TAXABLE CUSIP: 64966SNH5

30,000.00	105.0078500	157.27	31,502.36	30,392.80	1,109.56	0.00	1,109.56
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Issue Date: 29 Apr 25 Rate: 6.291% Call Date: 1 Feb 35 Call Price: 100.00 Yield to Maturity: 5.83% Maturity Date: 1 Feb 45

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Municipal/provincial bonds

NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.6% 03-15-2040 BEO TAXABLE CUSIP: 649902T37

30,000.00	101.8120300	774.66	30,543.61	30,656.10	- 112.49	0.00	- 112.49
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Issue Date: 3 Jun 10 Rate: 5.6% Call Date: 4 Dec 25 Call Price: 100.00 Yield to Maturity: 5.364% Maturity Date: 15 Mar 40

NEW YORK ST URBAN DEV CORP REV 3.9% 03-15-2033 CUSIP: 650036JX5

5,000.00	97.1612600	89.91	4,858.06	4,857.77	0.29	0.00	0.29
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Issue Date: 16 Jan 19 Rate: 3.9% Call Date: 15 Sep 28 Call Price: 100.00 Maturity Date: 15 Mar 33

NEW YORK ST URBAN DEV CORP REV 3.9% 03-15-2033 CUSIP: 650036JW7

5,000.00	99.0869900	89.91	4,954.35	4,985.50	- 31.15	0.00	- 31.15
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Issue Date: 16 Jan 19 Rate: 3.9% Call Date: 15 Sep 28 Call Price: 100.00 Maturity Date: 15 Mar 33 Pre-Refund Date: 15 Mar 29 Pre-Refund Price: 100.00

NY N Y CY MUN WTR FIN AUTH WTR 5.882 DUE06-15-2044 BEO TAXABLE MUNI CUSIP: 64972FY34

25,000.00	100.9940000	310.43	25,248.50	27,665.25	- 2,416.75	0.00	- 2,416.75
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Issue Date: 18 Nov 10 Rate: 5.882% Call Date: 15 Dec 25 Call Price: 100.00 Yield to Maturity: 5.792% Maturity Date: 15 Jun 44

OKLAHOMA DEV FIN AUTH REV 4.135% 12-01-2033 BEO TAXABLE CUSIP: 6789084F8

31,149.13	99.1907000	322.00	30,897.04	31,149.13	- 252.09	0.00	- 252.09
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Issue Date: 7 Sep 22 Rate: 4.135% Yield to Maturity: 4.359% Maturity Date: 1 Dec 33

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Municipal/provincial bonds							
OREGON ED DISTS FULL FAITH & CR PENSION OBLIGS 2.895% 06-30-2040 BEO TAXABLE CUSIP: 68587FBL7							
110,000.00	78.9737700	539.59	86,871.15	94,376.30	- 7,505.15	0.00	- 7,505.15
Issue Date: 19 Aug 21 Rate: 2.895% Call Date: 30 Jun 31 Call Price: 100.00 Yield to Maturity: 5.109% Maturity Date: 30 Jun 40							
OREGON ST 5.832% 05-01-2045 BEO TAXABLE CUSIP: 68609UNU5							
40,000.00	102.6308500	790.56	41,052.34	40,000.00	1,052.34	0.00	1,052.34
Issue Date: 29 Apr 25 Rate: 5.832% Call Date: 1 May 35 Call Price: 100.00 Yield to Maturity: 5.595% Maturity Date: 1 May 45							
PORT AUTH N Y & N J 4.823% 06-01-2045 BEO TAXABLE CUSIP: 73358WXP4							
75,000.00	89.8961300	904.31	67,422.10	73,720.50	- 6,298.40	0.00	- 6,298.40
Issue Date: 1 Jun 15 Rate: 4.823% Call Date: 1 Dec 25 Call Price: 100.00 Yield to Maturity: 5.679% Maturity Date: 1 Jun 45							
PORT AUTH N Y & N J 5.31% 08-01-2046 BEOTAXABLE CUSIP: 73358WRQ9							
70,000.00	97.4578500	309.75	68,220.50	68,373.35	- 152.85	0.00	- 152.85
Issue Date: 30 Jan 14 Rate: 5.31% Call Date: 1 Feb 26 Call Price: 100.00 Yield to Maturity: 5.529% Maturity Date: 1 Aug 46							
PORT MORROW ORE TRANSMISSION FACS REV 2.543% 09-01-2040 BEO TAXABLE CUSIP: 73474TAT7							
20,000.00	76.1630800	254.30	15,232.62	14,908.50	324.12	0.00	324.12
Issue Date: 25 Jun 20 Rate: 2.543% Yield to Maturity: 4.994% Maturity Date: 1 Sep 40							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Municipal/provincial bonds

SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE CUSIP: 79467BBN4

10,000.00	79.2549100	63.66	7,925.49	8,008.80	- 83.31	0.00	- 83.31
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Issue Date: 22 Feb 18 Rate: 3.82% Yield to Maturity: 5.573% Maturity Date: 1 Jan 48

SAN DIEGO CNTY CALIF WTR AUTH FING AGY WTR REV 6.138% 05-01-2049 BEO TAXABLE CUSIP: 79741TAR5

5,000.00	101.7964700	102.30	5,089.82	5,159.85	- 70.03	0.00	- 70.03
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Issue Date: 4 Feb 10 Rate: 6.138% Yield to Maturity: 5.949% Maturity Date: 1 May 49

SOUTH CAROLINA STUDENT LN CORP REV FLTG RT 5.652% 10-27-2036 BEO TAXABLE CUSIP: 83715AAJ8

52,862.85	99.1888100	298.78	52,434.03	52,648.09	- 214.06	0.00	- 214.06
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Issue Date: 30 Nov 10 Rate: 5.652% Call Date: 27 Oct 25 Call Price: 100.00 Yield to Maturity: 6.64% Maturity Date: 27 Oct 36

TEXAS ST 5.517% 04-01-2039 BEO TAXABLE CUSIP: 882722KF7

35,000.00	104.3018600	804.56	36,505.65	37,049.15	- 543.50	0.00	- 543.50
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Issue Date: 26 Aug 09 Rate: 5.517% Call Date: 28 Feb 26 Call Price: 100.00 Yield to Maturity: 5.041% Maturity Date: 1 Apr 39

TEXAS WTR DEV BRD REV 4.993% 10-15-2054 CUSIP: 88285AGV4

5,000.00	91.6268300	94.31	4,581.34	4,660.75	- 79.41	0.00	- 79.41
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Issue Date: 10 Oct 24 Rate: 4.993% Call Date: 15 Oct 34 Call Price: 100.00 Yield to Maturity: 5.628% Maturity Date: 15 Oct 54

Portfolio Statement**31 AUG 2025****Asset Detail - Base Currency**

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Municipal/provincial bonds							
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041 CUSIP: 88258MAB1							
60,000.00	102.0798200	1,292.25	61,247.89	58,914.99	2,332.90	0.00	2,332.90
Issue Date: 1 Sep 23 Rate: 5.169% Yield to Maturity: 4.92% Maturity Date: 1 Apr 41							
UNIVERSITY CALIF REVS 4.858% 05-15-2112 BEO TAXABLE CUSIP: 91412GHA6							
20,000.00	82.8492600	286.08	16,569.85	18,669.90	- 2,100.05	0.00	- 2,100.05
Issue Date: 1 Mar 12 Rate: 4.858% Yield to Maturity: 5.871% Maturity Date: 15 May 12							
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE CUSIP: 915217RY1							
30,000.00	109.1109500	930.00	32,733.29	31,882.01	851.28	0.00	851.28
Issue Date: 22 Apr 09 Rate: 6.2% Yield to Maturity: 5.271% Maturity Date: 1 Sep 39							
VIRGINIA ST HSG DEV AUTH COMWLTH MTG 2.125% 07-25-2051 BEO TAXABLE CUSIP: 92812UR26							
81,987.15	80.1080000	145.18	65,678.27	79,385.83	- 13,707.56	0.00	- 13,707.56
Issue Date: 1 Aug 21 Rate: 2.125% Yield to Maturity: 3.269% Maturity Date: 25 Jul 51							
Total USD		36,795.10	2,156,543.72	2,193,255.39	- 36,711.67	0.00	- 36,711.67
Total United States		36,795.10	2,156,543.72	2,193,255.39	- 36,711.67	0.00	- 36,711.67

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Municipal/provincial bonds

Total Municipal/Provincial Bonds

2,138,076.55	36,795.10	2,156,543.72	2,193,255.39	- 36,711.67	0.00	- 36,711.67
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Corporate bonds

Canada - USD

BANK MONTREAL QUE 3.803% 12-15-2032 CUSIP: 06368BGS1

65,000.00	98.0135920	521.85	63,708.83	66,207.47	- 2,498.64	0.00	- 2,498.64
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Issue Date: 12 Dec 17 Rate: 3.803% Call Date: 15 Dec 27 Call Price: 100.00 Yield to Maturity: 4.12% Maturity Date: 15 Dec 32

BANK NOVA SCOTIA B C 4.74% 11-10-2032 CUSIP: 06418GAN7

60,000.00	101.0031500	876.90	60,601.89	60,000.00	601.89	0.00	601.89
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Issue Date: 11 Sep 24 Rate: 4.74% Call Date: 10 Nov 31 Call Price: 100.00 Yield to Maturity: 4.573% Maturity Date: 10 Nov 32

BANK NOVA SCOTIA B C 5.25% 06-12-2028 CUSIP: 06418GAD9

65,000.00	103.1980980	748.85	67,078.76	64,752.35	2,326.41	0.00	2,326.41
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Issue Date: 12 Jun 23 Rate: 5.25% Yield to Maturity: 4.022% Maturity Date: 12 Jun 28

BROOKFIELD FIN INC 5.813% 03-03-2055 CUSIP: 11271LAP7

55,000.00	98.0451260	1,580.81	53,924.82	54,107.90	- 183.08	0.00	- 183.08
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Issue Date: 3 Mar 25 Rate: 5.813% Call Date: 3 Sep 54 Call Price: 100.00 Yield to Maturity: 5.954% Maturity Date: 3 Mar 55

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
BROOKFIELD FIN INC 6.35% 01-05-2034 CUSIP: 11271LAK8							
60,000.00	108.1228150	592.66	64,873.69	62,998.20	1,875.49	0.00	1,875.49
Issue Date: 4 Dec 23 Rate: 6.35% Call Date: 5 Oct 33 Call Price: 100.00 Yield to Maturity: 5.14% Maturity Date: 5 Jan 34							
CANADIAN IMPERIAL BANK 4.857% 03-30-2029 CUSIP: 13607PH98							
70,000.00	101.4624830	1,426.06	71,023.74	70,356.30	667.44	0.00	667.44
Issue Date: 31 Mar 25 Rate: 4.857% Call Date: 27 Sep 25 Call Price: 100.00 Yield to Maturity: 4.41% Maturity Date: 30 Mar 29							
ROYAL BANK OF CANADA 4.65% 10-18-2030 CUSIP: 78017FZT3							
70,000.00	100.8533870	1,202.54	70,597.37	70,000.00	597.37	0.00	597.37
Issue Date: 18 Oct 24 Rate: 4.65% Call Date: 18 Oct 29 Call Price: 100.00 Yield to Maturity: 4.461% Maturity Date: 18 Oct 30							
ROYAL BANK OF CANADA 4.965% 01-24-2029 CUSIP: 78017DAA6							
60,000.00	101.8420540	306.17	61,105.23	60,874.80	230.43	0.00	230.43
Issue Date: 24 Jan 25 Rate: 4.965% Call Date: 24 Jan 28 Call Price: 100.00 Yield to Maturity: 4.375% Maturity Date: 24 Jan 29							
SOUTH BOW USA INFRA HLDGS LLC 5.026% 10-01-2029 CUSIP: 83007CAD4							
75,000.00	101.2485660	1,570.62	75,936.42	75,454.46	481.96	0.00	481.96
Issue Date: 1 Apr 25 Rate: 5.026% Call Date: 1 Sep 29 Call Price: 100.00 Yield to Maturity: 4.685% Maturity Date: 1 Oct 29							
Total USD		8,826.46	① 588,850.75	584,751.48	4,099.27	0.00	4,099.27

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
Total Canada		8,826.46	588,850.75	584,751.48	4,099.27	0.00	4,099.27
France - USD							
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 CUSIP: 89157XAB7							
40,000.00	95.1879570	890.27	38,075.18	40,053.12	- 1,977.94	0.00	- 1,977.94
Issue Date: 5 Apr 24 Rate: 5.488% Call Date: 5 Oct 53 Call Price: 100.00 Yield to Maturity: 5.835% Maturity Date: 5 Apr 54							
Total USD		890.27	38,075.18	40,053.12	- 1,977.94	0.00	- 1,977.94
Total France		890.27	1 38,075.18	40,053.12	- 1,977.94	0.00	- 1,977.94
United Kingdom - USD							
BARCLAYS PLC DUE 11-02-2028/05-02-2023 BEO CUSIP: 06738ECD5							
40,000.00	106.2949200	976.46	42,517.97	40,028.00	2,489.97	0.00	2,489.97
Issue Date: 2 Nov 22 Rate: 7.385% Call Date: 2 Nov 27 Call Price: 100.00 Yield to Maturity: 5.205% Maturity Date: 2 Nov 28							
PVTPLMACQUARIE AIRFINANCE HLDGS LTD 6.5% 03-26-2031 CUSIP: 55609NAD0							
40,000.00	106.9559000	1,119.44	42,782.36	42,535.00	247.36	0.00	247.36
Issue Date: 26 Mar 24 Rate: 6.5% Call Date: 26 Jan 31 Call Price: 100.00 Yield to Maturity: 5.051% Maturity Date: 26 Mar 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Corporate bonds

Σ ⓘ = 822,940.00 - Foreign Obligations

Total USD		2,095.90		85,300.33	82,563.00	2,737.33	0.00	2,737.33
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Total United Kingdom		2,095.90		ⓘ 85,300.33	82,563.00	2,737.33	0.00	2,737.33
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United States - USD

ABBOTT LABS 1.15% DUE		01-30-2028	CUSIP: 002824BP4					
45,000.00	94.0379580		44.56	42,317.08	44,716.50	- 2,399.42	0.00	- 2,399.42

Issue Date: 24 Jun 20 Rate: 1.15% Call Date: 30 Nov 27 Call Price: 100.00 Yield to Maturity: 3.75% Maturity Date: 30 Jan 28

ACCENTURE CAP INC 4.5% 10-04-2034		CUSIP: 00440KAD5						
75,000.00	97.6708490		1,378.12	73,253.14	74,570.44	- 1,317.30	0.00	- 1,317.30

Issue Date: 4 Oct 24 Rate: 4.5% Call Date: 4 Jul 34 Call Price: 100.00 Yield to Maturity: 4.818% Maturity Date: 4 Oct 34

AGCO CORP 5.8% 03-21-2034		CUSIP: 001084AS1						
70,000.00	102.9465920		1,804.44	72,062.61	70,533.20	1,529.41	0.00	1,529.41

Issue Date: 21 Mar 24 Rate: 5.8% Call Date: 21 Dec 33 Call Price: 100.00 Yield to Maturity: 5.365% Maturity Date: 21 Mar 34

AGREE LTD PARTNERSHIP NT 2.6% 06-15-2033		CUSIP: 008513AC7						
15,000.00	84.7699640		82.33	12,715.49	12,639.90	75.59	0.00	75.59

Issue Date: 14 May 21 Rate: 2.6% Call Date: 15 Mar 33 Call Price: 100.00 Yield to Maturity: 4.981% Maturity Date: 15 Jun 33

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
AMERICAN AIRLINES INC. 3.575% A/BKD 07-15-2029 USD'AA' CUSIP: 02376UAA3							
31,456.41	97.9180500	143.69	30,801.50	28,167.79	2,633.71	0.00	2,633.71
Issue Date: 19 Jan 16 Rate: 3.575% Yield to Maturity: 4.551% Maturity Date: 15 Jul 29							
AMERICAN AIRLS 2017-2 AA PTT 3.35% DUE 04-15-2031 CUSIP: 02376AAA7							
52,797.25	96.1029000	668.17	50,739.69	46,197.59	4,542.10	0.00	4,542.10
Issue Date: 14 Aug 17 Rate: 3.35% Yield to Maturity: 4.59% Maturity Date: 15 Apr 31							
AMERICAN HOMES 4 RENT L P SR NT 2.375% 07-15-2031 CUSIP: 02666TAC1							
70,000.00	88.3168380	212.43	61,821.79	55,774.60	6,047.19	0.00	6,047.19
Issue Date: 8 Jul 21 Rate: 2.375% Call Date: 15 Apr 31 Call Price: 100.00 Yield to Maturity: 4.67% Maturity Date: 15 Jul 31							
AMERICAN HOMES 4 RENT L P 4.95% 06-15-2030 CUSIP: 02666TAK3							
60,000.00	101.9710000	891.00	61,182.60	59,666.40	1,516.20	0.00	1,516.20
Issue Date: 13 May 25 Rate: 4.95% Call Date: 15 May 30 Call Price: 100.00 Yield to Maturity: 4.487% Maturity Date: 15 Jun 30							
AMERN EXPRESS CO FLTG RT 5.667% DUE 04-25-2036 CUSIP: 025816EH8							
60,000.00	104.4901550	1,190.07	62,694.09	60,286.20	2,407.89	0.00	2,407.89
Issue Date: 25 Apr 25 Rate: 5.667% Call Date: 25 Oct 25 Call Price: 100.00 Yield to Maturity: 5.114% Maturity Date: 25 Apr 36							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
AMGEN INC 2.3% DUE 02-25-2031 CUSIP: 031162CW8							
75,000.00	89.8312630	28.74	67,373.45	64,746.70	2,626.75	0.00	2,626.75
Issue Date: 6 May 20 Rate: 2.3% Call Date: 25 Nov 30 Call Price: 100.00 Yield to Maturity: 4.405% Maturity Date: 25 Feb 31							
AON CORP / AON GLOBAL HOLD 2.05% 08-23-2031 CUSIP: 03740LAA0							
45,000.00	87.5977740	20.50	39,419.00	44,870.40	- 5,451.40	0.00	- 5,451.40
Issue Date: 23 Aug 21 Rate: 2.05% Call Date: 23 May 31 Call Price: 100.00 Yield to Maturity: 4.432% Maturity Date: 23 Aug 31							
AON NORTH AMER INC 5.45% 03-01-2034 CUSIP: 03740MAD2							
70,000.00	103.2336660	1,907.50	72,263.57	69,893.60	2,369.97	0.00	2,369.97
Issue Date: 1 Mar 24 Rate: 5.45% Call Date: 1 Dec 33 Call Price: 100.00 Yield to Maturity: 4.979% Maturity Date: 1 Mar 34							
APPLE INC 4.75% 05-12-2035 CUSIP: 037833FB1							
145,000.00	101.5641720	2,085.38	147,268.05	144,043.00	3,225.05	0.00	3,225.05
Issue Date: 12 May 25 Rate: 4.75% Call Date: 12 Feb 35 Call Price: 100.00 Yield to Maturity: 4.548% Maturity Date: 12 May 35							
ASSOCIATED BANC-CORP 6.455% 08-29-2030 CUSIP: 045487AD7							
70,000.00	103.9770080	37.65	72,783.91	71,147.20	1,636.71	0.00	1,636.71
Issue Date: 29 Aug 24 Rate: 6.455% Call Date: 29 Aug 29 Call Price: 100.00 Yield to Maturity: 5.533% Maturity Date: 29 Aug 30							

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

AT&T INC 3.65% DUE 06-01-2051 CUSIP: 00206RKA9

100,000.00	69.9852780	912.50	69,985.28	92,239.00	- 22,253.72	0.00	- 22,253.72
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Issue Date: 28 May 20 Rate: 3.65% Call Date: 1 Dec 50 Call Price: 100.00 Yield to Maturity: 5.939% Maturity Date: 1 Jun 51

AUTONATION INC 2.4% 08-01-2031 CUSIP: 05329WAS1

75,000.00	87.1864300	150.00	65,389.82	56,328.00	9,061.82	0.00	9,061.82
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Issue Date: 29 Jul 21 Rate: 2.4% Call Date: 1 May 31 Call Price: 100.00 Yield to Maturity: 4.92% Maturity Date: 1 Aug 31

BANK AMER CORP 3.419% 12-20-2028 CUSIP: 06051GHD4

105,000.00	98.2688630	708.01	103,182.31	100,348.61	2,833.70	0.00	2,833.70
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Issue Date: 20 Dec 17 Rate: 3.419% Call Date: 20 Dec 27 Call Price: 100.00 Yield to Maturity: 3.981% Maturity Date: 20 Dec 28

BANK AMER CORP 5.518% 10-25-2035 CUSIP: 06051GMD8

70,000.00	100.8913210	1,351.91	70,623.92	70,000.00	623.92	0.00	623.92
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Issue Date: 25 Oct 24 Rate: 5.518% Call Date: 29 Oct 29 Call Price: 100.00 Yield to Maturity: 5.401% Maturity Date: 25 Oct 35

BANK OF AMERICA CORPORATION 3.97% 03-05-2029 CUSIP: 06051GHG7

60,000.00	99.4007880	1,164.53	59,640.47	55,991.40	3,649.07	0.00	3,649.07
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Issue Date: 5 Mar 18 Rate: 3.97% Call Date: 5 Mar 28 Call Price: 100.00 Yield to Maturity: 4.154% Maturity Date: 5 Mar 29

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
<i>Fixed Income</i>								
Corporate bonds								
BANK OF NEW YORK MELLON CORP 6.317% 10-25-2029 CUSIP: 06406RBT3								
	50,000.00	106.5507770	1,105.47	53,275.39	50,000.00	3,275.39	0.00	3,275.39
Issue Date: 25 Oct 23 Rate: 6.317% Call Date: 25 Oct 28 Call Price: 100.00 Yield to Maturity: 4.566% Maturity Date: 25 Oct 29								
BB&T BRH BKG & TR FIXED 2.636% DUE 09-17-2029 CUSIP: 07330MAC1								
	90,000.00	100.1927920	1,899.11	90,173.51	87,870.90	2,302.61	0.00	2,302.61
Issue Date: 16 Sep 19 Rate: 4.632% Call Date: 17 Aug 29 Call Price: 100.00 Yield to Maturity: 2.585% Maturity Date: 17 Sep 29								
BK NEW YORK MELLON FLTG RT 4.942% DUE 02-11-2031 CUSIP: 06406RCB1								
	75,000.00	102.7551040	205.91	77,066.33	75,408.75	1,657.58	0.00	1,657.58
Issue Date: 11 Feb 25 Rate: 4.942% Call Date: 11 Feb 30 Call Price: 100.00 Yield to Maturity: 4.368% Maturity Date: 11 Feb 31								
BP CAP MKTS AMER INC 4.812% DUE 02-13-2033 CUSIP: 10373QBU3								
	95,000.00	100.3186890	228.57	95,302.75	94,930.70	372.05	0.00	372.05
Issue Date: 13 Feb 23 Rate: 4.812% Call Date: 13 Nov 32 Call Price: 100.00 Yield to Maturity: 4.76% Maturity Date: 13 Feb 33								
BROADCOM INC SR NT 5.2% 07-15-2035 CUSIP: 11135FCM1								
	90,000.00	100.9099880	649.99	90,818.99	89,673.30	1,145.69	0.00	1,145.69
Issue Date: 11 Jul 25 Rate: 5.2% Call Date: 15 Apr 35 Call Price: 100.00 Yield to Maturity: 5.081% Maturity Date: 15 Jul 35								

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

BSTN UNIV MEDIUM 7.625% DUE 07-15-2097 CUSIP: 10115PAA3

25,000.00	108.9900180	243.57	27,247.50	33,375.00	- 6,127.50	0.00	- 6,127.50
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Issue Date: 27 Jun 97 Rate: 7.625% Call Date: 15 Jul 27 Call Price: 102.78 Yield to Maturity: 6.991% Maturity Date: 15 Jul 97

BURLINGTON NORTHN SANTA FE LLC 4.9 DUE 04-01-2044 REG CUSIP: 12189LAS0

25,000.00	93.2665810	510.41	23,316.65	24,454.25	- 1,137.60	0.00	- 1,137.60
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Issue Date: 7 Mar 14 Rate: 4.9% Call Date: 1 Oct 43 Call Price: 100.00 Yield to Maturity: 5.481% Maturity Date: 1 Apr 44

CAPITAL ONE FINANCIAL CORP 6.377% 06-08-2034 CUSIP: 14040HDA0

30,000.00	107.5693100	441.07	32,270.79	31,415.70	855.09	0.00	855.09
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Issue Date: 8 Jun 23 Rate: 6.377% Call Date: 8 Jun 33 Call Price: 100.00 Yield to Maturity: 5.286% Maturity Date: 8 Jun 34

CAPITAL ONE FINL CORP SR NT FIXED / FLTG5.268% 05-10-2033 CUSIP: 14040HCT0

22,000.00	101.7091140	357.34	22,376.01	21,532.02	843.99	0.00	843.99
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Issue Date: 9 May 22 Rate: 5.268% Call Date: 10 May 32 Call Price: 100.00 Yield to Maturity: 4.996% Maturity Date: 10 May 33

CAPITAL ONE FINL CORP 6.051% 02-01-2035 CUSIP: 14040HDF9

40,000.00	105.3587610	201.70	42,143.50	40,460.40	1,683.10	0.00	1,683.10
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Issue Date: 1 Feb 24 Rate: 6.051% Call Date: 1 Feb 34 Call Price: 100.00 Yield to Maturity: 5.319% Maturity Date: 1 Feb 35

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

CAPITAL ONE FINL CORP 6.183% 01-30-2036 CUSIP: 14040HDJ1							
50,000.00	103.1456200	266.21	51,572.81	49,634.00	1,938.81	0.00	1,938.81
Issue Date: 30 Jan 25 Rate: 6.183% Call Date: 30 Jan 35 Call Price: 100.00 Yield to Maturity: 5.776% Maturity Date: 30 Jan 36							
CARDINAL HEALTH INC 5.35% 11-15-2034 CUSIP: 14149YBS6							
130,000.00	101.5599650	2,047.86	132,027.95	129,562.19	2,465.76	0.00	2,465.76
Issue Date: 22 Nov 24 Rate: 5.35% Call Date: 15 Aug 34 Call Price: 100.00 Yield to Maturity: 5.134% Maturity Date: 15 Nov 34							
CBRE SVCS INC SR NT 2.5% 04-01-2031 CUSIP: 12505BAE0							
155,000.00	89.8790520	1,614.58	139,312.53	130,831.85	8,480.68	0.00	8,480.68
Issue Date: 18 Mar 21 Rate: 2.5% Call Date: 1 Jan 31 Call Price: 100.00 Yield to Maturity: 4.572% Maturity Date: 1 Apr 31							
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033 CUSIP: 15189XBB3							
70,000.00	101.2088280	1,443.75	70,846.18	68,812.50	2,033.68	0.00	2,033.68
Issue Date: 23 Mar 23 Rate: 4.95% Call Date: 1 Jan 33 Call Price: 100.00 Yield to Maturity: 4.757% Maturity Date: 1 Apr 33							
CHARLES SCHWAB CORP 5.853% 05-19-2034 CUSIP: 808513CE3							
50,000.00	106.3391550	829.17	53,169.58	49,818.00	3,351.58	0.00	3,351.58
Issue Date: 19 May 23 Rate: 5.853% Call Date: 19 May 33 Call Price: 100.00 Yield to Maturity: 4.948% Maturity Date: 19 May 34							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 CUSIP: 161175CR3

85,000.00	106.0790080	1,391.87	90,167.16	85,153.05	5,014.11	0.00	5,014.11
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Issue Date: 14 May 24 Rate: 6.55% Call Date: 1 Mar 34 Call Price: 100.00 Yield to Maturity: 5.658% Maturity Date: 1 Jun 34

CHUBB INA HLDGS INC 5.0% 03-15-2034 CUSIP: 171239AK2

85,000.00	101.5743590	1,959.72	86,338.21	85,996.45	341.76	0.00	341.76
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Issue Date: 7 Mar 24 Rate: 5% Call Date: 15 Dec 33 Call Price: 100.00 Yield to Maturity: 4.773% Maturity Date: 15 Mar 34

CITIGROUP INC FLTG RT 4.952% DUE 05-07-2031 CUSIP: 172967QA2

30,000.00	101.8787450	470.43	30,563.62	30,000.00	563.62	0.00	563.62
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Issue Date: 7 May 25 Rate: 4.952% Call Date: 7 Nov 25 Call Price: 100.00 Yield to Maturity: 4.572% Maturity Date: 7 May 31

CITIGROUP INC SR NT 3.057% 01-25-2033 CUSIP: 17327CAQ6

65,000.00	90.3265680	198.70	58,712.27	57,831.15	881.12	0.00	881.12
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Issue Date: 25 Jan 22 Rate: 3.057% Call Date: 25 Jan 32 Call Price: 100.00 Yield to Maturity: 4.613% Maturity Date: 25 Jan 33

CITIGROUP INC 6.174% DUE 05-25-2034 CUSIP: 17327CAR4

45,000.00	105.3515040	740.88	47,408.18	45,000.00	2,408.18	0.00	2,408.18
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Issue Date: 25 May 23 Rate: 6.174% Call Date: 25 May 33 Call Price: 100.00 Yield to Maturity: 5.396% Maturity Date: 25 May 34

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
CITIZENS BK NA/RI 4.575% 08-09-2028 CUSIP: 75524KPG3							
60,000.00	100.5045700	167.74	60,302.74	59,523.55	779.19	0.00	779.19
Issue Date: 9 Aug 22 Rate: 4.575% Call Date: 9 Aug 27 Call Price: 100.00 Yield to Maturity: 4.389% Maturity Date: 9 Aug 28							
CLECO SECURITIZATION I LLC 4.64% DUE 09-01-2042 CUSIP: 185512AB6							
85,000.00	94.6214710	1,974.55	80,428.25	84,540.05	- 4,111.80	0.00	- 4,111.80
Issue Date: 22 Jun 22 Rate: 4.646% Yield to Maturity: 5.218% Maturity Date: 1 Sep 42							
CME GROUP INC 4.4% 03-15-2030 CUSIP: 12572QAL9							
80,000.00	101.0236970	1,672.00	80,818.96	79,810.40	1,008.56	0.00	1,008.56
Issue Date: 10 Mar 25 Rate: 4.4% Call Date: 15 Feb 30 Call Price: 100.00 Yield to Maturity: 4.15% Maturity Date: 15 Mar 30							
COCA COLA CO 5.3% 05-13-2054 CUSIP: 191216DS6							
80,000.00	96.4280880	1,272.00	77,142.47	79,080.14	- 1,937.67	0.00	- 1,937.67
Issue Date: 13 May 24 Rate: 5.3% Call Date: 13 Nov 53 Call Price: 100.00 Yield to Maturity: 5.549% Maturity Date: 13 May 54							
COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049 CUSIP: 20030NCE9							
85,000.00	75.3094050	1,133.05	64,012.99	63,668.97	344.02	0.00	344.02
Issue Date: 14 Dec 17 Rate: 3.999% Call Date: 1 May 49 Call Price: 100.00 Yield to Maturity: 5.934% Maturity Date: 1 Nov 49							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

DOMINION ENERGY INC 5.375% DUE 11-15-2032 BEO CUSIP: 25746UDR7							
65,000.00	103.1901960	1,028.71	67,073.63	65,867.10	1,206.53	0.00	1,206.53
Issue Date: 18 Nov 22 Rate: 5.375% Call Date: 15 Aug 32 Call Price: 100.00 Yield to Maturity: 4.844% Maturity Date: 15 Nov 32							
DTE ELEC CO 5.2% DUE 04-01-2033 CUSIP: 23338VAS5							
75,000.00	103.5702470	1,625.00	77,677.69	75,814.17	1,863.52	0.00	1,863.52
Issue Date: 3 Mar 23 Rate: 5.2% Call Date: 1 Jan 33 Call Price: 100.00 Yield to Maturity: 4.635% Maturity Date: 1 Apr 33							
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 CUSIP: 26443TAC0							
105,000.00	61.3025470	1,203.12	64,367.67	94,662.46	- 30,294.79	0.00	- 30,294.79
Issue Date: 12 Mar 20 Rate: 2.75% Call Date: 1 Oct 49 Call Price: 100.00 Yield to Maturity: 5.693% Maturity Date: 1 Apr 50							
DUKE ENERGY OH INC 2.125% DUE 06-01-2030 CUSIP: 26442EAH3							
85,000.00	90.8328290	451.56	77,207.90	73,003.95	4,203.95	0.00	4,203.95
Issue Date: 21 May 20 Rate: 2.125% Call Date: 1 Mar 30 Call Price: 100.00 Yield to Maturity: 4.275% Maturity Date: 1 Jun 30							
DUKE ENERGY PROGRESS SC STORM FDG LLC 5.404% 03-01-2044 CUSIP: 26445CAA9							
19,300.88	101.2209180	521.50	19,536.53	19,778.77	- 242.24	0.00	- 242.24
Issue Date: 25 Apr 24 Rate: 5.404% Yield to Maturity: 5.19% Maturity Date: 1 Mar 44							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
DUKE UNIV HLTH SYS 3.162% DUE 06-01-2042 CUSIP: 26443CAQ6							
10,000.00	78.6051720	79.05	7,860.52	8,209.90	- 349.38	0.00	- 349.38
Issue Date: 14 Jan 20 Rate: 3.162% Call Date: 1 Jun 36 Call Price: 12.97 Yield to Maturity: 5.072% Maturity Date: 1 Jun 42							
ELI LILLY & CO 4.811% 10-15-2032 CUSIP: 532457DD7							
115,000.00	100.4967350	159.88	115,571.25	115,078.40	492.85	0.00	492.85
Issue Date: 20 Aug 25 Rate: 4.55% Call Date: 15 Aug 32 Call Price: 100.00 Yield to Maturity: 4.467% Maturity Date: 15 Oct 32							
ENACT HLDGS INC 6.25% 05-28-2029 CUSIP: 29249EAA7							
25,000.00	104.3505950	403.64	26,087.65	24,988.25	1,099.40	0.00	1,099.40
Issue Date: 28 May 24 Rate: 6.25% Call Date: 28 Apr 29 Call Price: 100.00 Yield to Maturity: 4.96% Maturity Date: 28 May 29							
ENERGY TRANSFER L P 5.7% 04-01-2035 CUSIP: 29273VBE9							
75,000.00	101.8028140	2,101.87	76,352.11	74,830.78	1,521.33	0.00	1,521.33
Issue Date: 4 Mar 25 Rate: 5.7% Call Date: 1 Jan 35 Call Price: 100.00 Yield to Maturity: 5.455% Maturity Date: 1 Apr 35							
ESSEX PORTFOLIO L P SR NT 2.55% 06-15-2031 CUSIP: 29717PAZ0							
75,000.00	89.3980190	403.74	67,048.51	70,849.65	- 3,801.14	0.00	- 3,801.14
Issue Date: 1 Jun 21 Rate: 2.55% Call Date: 15 Mar 31 Call Price: 100.00 Yield to Maturity: 4.658% Maturity Date: 15 Jun 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
ESSEX PORTFOLIO L P 5.5% 04-01-2034 CUSIP: 29717PBA4							
100,000.00	103.2065050	2,291.66	103,206.51	99,115.00	4,091.51	0.00	4,091.51
Issue Date: 14 Mar 24 Rate: 5.5% Call Date: 1 Jan 34 Call Price: 100.00 Yield to Maturity: 5.026% Maturity Date: 1 Apr 34							
EVERSOURCE ENERGY 5.85% 04-15-2031 CUSIP: 30040WBA5							
70,000.00	105.8448470	1,547.00	74,091.39	71,896.00	2,195.39	0.00	2,195.39
Issue Date: 18 Apr 24 Rate: 5.85% Call Date: 15 Feb 31 Call Price: 100.00 Yield to Maturity: 4.656% Maturity Date: 15 Apr 31							
FIRST HORIZON BK MEMPHIS TENN FORMERLY 5.75% DUE 05-01-2030/02-01-2030 REG CUSIP: 337158AJ8							
35,000.00	102.8851310	670.83	36,009.80	35,206.85	802.95	0.00	802.95
Issue Date: 27 Apr 20 Rate: 5.75% Call Date: 1 Feb 30 Call Price: 100.00 Yield to Maturity: 5.047% Maturity Date: 1 May 30							
GENERAL MOTORS FINL CO 5.625% 04-04-2032 CUSIP: 37045XFG6							
40,000.00	102.3373780	1,106.25	40,934.95	39,971.60	963.35	0.00	963.35
Issue Date: 4 Mar 25 Rate: 5.625% Call Date: 4 Feb 32 Call Price: 100.00 Yield to Maturity: 5.2% Maturity Date: 4 Apr 32							
GENPACT USA INC / GENPACT SR NT 6% 06-04-2029 CUSIP: 37190AAB5							
65,000.00	103.9802970	942.50	67,587.19	65,351.20	2,235.99	0.00	2,235.99
Issue Date: 4 Jun 24 Rate: 6% Call Date: 4 May 29 Call Price: 100.00 Yield to Maturity: 4.828% Maturity Date: 4 Jun 29							

Portfolio Statement**31 AUG 2025****Asset Detail - Base Currency**

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
GLOBAL PMTS INC 3.2% DUE 08-15-2029 REG CUSIP: 37940XAB8							
85,000.00	94.9506560	120.88	80,708.06	85,253.02	- 4,544.96	0.00	- 4,544.96
Issue Date: 14 Aug 19 Rate: 3.2% Call Date: 15 May 29 Call Price: 100.00 Yield to Maturity: 4.609% Maturity Date: 15 Aug 29							
GLP CAPITAL LP/FIN II 3.25% 01-15-2032 CUSIP: 361841AR0							
45,000.00	89.2483500	186.87	40,161.76	38,738.54	1,423.22	0.00	1,423.22
Issue Date: 13 Dec 21 Rate: 3.25% Call Date: 15 Oct 31 Call Price: 100.00 Yield to Maturity: 5.255% Maturity Date: 15 Jan 32							
GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG CUSIP: 38141GXR0							
80,000.00	87.8342840	150.50	70,267.43	80,536.00	- 10,268.57	0.00	- 10,268.57
Issue Date: 27 Jan 21 Rate: 1.992% Call Date: 27 Jan 31 Call Price: 100.00 Yield to Maturity: 4.174% Maturity Date: 27 Jan 32							
GOLDMAN SACHS GROUP INC 2.64% DUE 02-24-2028 BEO CUSIP: 38141GZK3							
75,000.00	97.6469480	38.49	73,235.21	75,000.00	- 1,764.79	0.00	- 1,764.79
Issue Date: 24 Jan 22 Rate: 2.64% Call Date: 24 Feb 27 Call Price: 100.00 Yield to Maturity: 3.638% Maturity Date: 24 Feb 28							
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035 CUSIP: 38141GB78							
80,000.00	99.3720490	1,426.77	79,497.64	80,000.00	- 502.36	0.00	- 502.36
Issue Date: 23 Oct 24 Rate: 5.016% Call Date: 23 Oct 34 Call Price: 100.00 Yield to Maturity: 5.095% Maturity Date: 23 Oct 35							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
H A SUSTAINABLE INFRASTRUCTURE CAP SR NT6.15% 01-15-2031 CUSIP: 40408AAA9							
45,000.00	101.9559560	515.06	45,880.18	44,855.55	1,024.63	0.00	1,024.63
Issue Date: 24 Jun 25 Rate: 6.15% Call Date: 15 Dec 30 Call Price: 100.00 Yield to Maturity: 5.72% Maturity Date: 15 Jan 31							
HEALTHCARE TR AMER FIXED 3.625% DUE 01-15-2028 CUSIP: 42225UAK0							
75,000.00	98.0847010	347.39	73,563.53	70,850.33	2,713.20	0.00	2,713.20
Issue Date: 15 Jul 22 Rate: 3.625% Call Date: 15 Oct 27 Call Price: 100.00 Yield to Maturity: 4.481% Maturity Date: 15 Jan 28							
HF SINCLAIR CORP 5.75% 01-15-2031 CUSIP: 403949AR1							
85,000.00	103.2644000	624.51	87,774.74	84,716.95	3,057.79	0.00	3,057.79
Issue Date: 23 Jan 25 Rate: 5.75% Call Date: 15 Dec 30 Call Price: 100.00 Yield to Maturity: 5.048% Maturity Date: 15 Jan 31							
HUNTINGTON NATL BK 5.65% DUE 01-10-2030 CUSIP: 44644MAJ0							
60,000.00	104.7453150	480.25	62,847.19	60,161.06	2,686.13	0.00	2,686.13
Issue Date: 18 Nov 22 Rate: 5.65% Call Date: 10 Nov 29 Call Price: 100.00 Yield to Maturity: 4.44% Maturity Date: 10 Jan 30							
INVITATION HOMES 4.15% 04-15-2032 CUSIP: 46188BAD4							
65,000.00	95.6553340	1,019.05	62,175.97	59,907.25	2,268.72	0.00	2,268.72
Issue Date: 5 Apr 22 Rate: 4.15% Call Date: 15 Jan 32 Call Price: 100.00 Yield to Maturity: 4.925% Maturity Date: 15 Apr 32							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

JETBLUE AIRWAYS CORPORATION 4.0% 11-15-2032 CUSIP: 477164AA5

67,025.68	94.0984000	789.41	63,070.09	63,002.81	67.28	0.00	67.28
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Issue Date: 17 Aug 20 Rate: 4% Yield to Maturity: 5.401% Maturity Date: 15 May 34

JPMORGAN CHASE & CO 5.14% 01-24-2031 CUSIP: 46647PEV4

90,000.00	103.0527670	475.45	92,747.49	90,995.40	1,752.09	0.00	1,752.09
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Issue Date: 24 Jan 25 Rate: 5.14% Call Date: 24 Jan 30 Call Price: 100.00 Yield to Maturity: 4.496% Maturity Date: 24 Jan 31

JPMORGAN CHASE & CO 5.766% 04-22-2035 CUSIP: 46647PEH5

90,000.00	105.5992440	1,859.53	95,039.32	91,243.50	3,795.82	0.00	3,795.82
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Issue Date: 22 Apr 24 Rate: 5.766% Call Date: 22 Apr 34 Call Price: 100.00 Yield to Maturity: 5.025% Maturity Date: 22 Apr 35

JPMORGAN CHASE & FLTG RT 2.182% DUE 06-01-2028 CUSIP: 46647PBR6

115,000.00	96.6883450	627.32	111,191.60	117,807.15	- 6,615.55	0.00	- 6,615.55
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Issue Date: 27 May 20 Rate: 2.182% Call Date: 1 Jun 27 Call Price: 100.00 Yield to Maturity: 3.451% Maturity Date: 1 Jun 28

KIMCO RLTY CORP NT 3.2% 04-01-2032 CUSIP: 49446RAZ2

50,000.00	91.4629910	666.66	45,731.50	41,722.50	4,009.00	0.00	4,009.00
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Issue Date: 25 Feb 22 Rate: 3.2% Call Date: 1 Jan 32 Call Price: 100.00 Yield to Maturity: 4.722% Maturity Date: 1 Apr 32

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
KKR & CO INC SR NT 5.1% 08-07-2035 CUSIP: 48251WAB0							
70,000.00	99.2106080	238.00	69,447.43	69,785.90	- 338.47	0.00	- 338.47
Issue Date: 7 Aug 25 Rate: 5.1% Call Date: 7 May 35 Call Price: 100.00 Yield to Maturity: 5.202% Maturity Date: 7 Aug 35							
LPL HLDGS INC 5.2% DUE 03-15-2030 CUSIP: 50212YAL8							
100,000.00	102.3007020	2,672.22	102,300.70	100,472.50	1,828.20	0.00	1,828.20
Issue Date: 26 Feb 25 Rate: 5.2% Call Date: 15 Feb 30 Call Price: 100.00 Yield to Maturity: 4.632% Maturity Date: 15 Mar 30							
L3HARRIS TECHNOLOGIES INC 5.25% 06-01-2031 CUSIP: 502431AT6							
80,000.00	103.8053760	1,050.00	83,044.30	80,330.31	2,713.99	0.00	2,713.99
Issue Date: 13 Mar 24 Rate: 5.25% Call Date: 1 Apr 31 Call Price: 100.00 Yield to Maturity: 4.491% Maturity Date: 1 Jun 31							
M&T BANK CORPORATION 5.053% 01-27-2034 CUSIP: 55261FAR5							
65,000.00	99.2344400	310.19	64,502.39	62,716.55	1,785.84	0.00	1,785.84
Issue Date: 27 Jan 23 Rate: 5.053% Call Date: 27 Jan 33 Call Price: 100.00 Yield to Maturity: 5.165% Maturity Date: 27 Jan 34							
MA INST TECH 3.885% DUE 07-01-2116 CUSIP: 575718AF8							
5,000.00	68.2359890	32.37	3,411.80	3,904.95	- 493.15	0.00	- 493.15
Issue Date: 2 Aug 16 Rate: 3.885% Yield to Maturity: 5.709% Maturity Date: 1 Jul 16							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
MARSH & MCLENNAN COMPANIES INC 2.375% 12-15-2031 CUSIP: 571748BP6							
60,000.00	88.5921110	300.83	53,155.27	52,174.80	980.47	0.00	980.47
Issue Date: 8 Dec 21 Rate: 2.375% Call Date: 15 Sep 31 Call Price: 100.00 Yield to Maturity: 4.474% Maturity Date: 15 Dec 31							
MCKESSON CORP NEW NT 5.25% 05-30-2035 CUSIP: 581557BY0							
75,000.00	101.9189880	995.31	76,439.24	76,276.50	162.74	0.00	162.74
Issue Date: 30 May 25 Rate: 5.25% Call Date: 1 Mar 35 Call Price: 100.00 Yield to Maturity: 4.998% Maturity Date: 30 May 35							
META PLATFORMS INC 4.55% 08-15-2031 CUSIP: 30303M8T2							
15,000.00	101.9480110	30.33	15,292.20	14,988.51	303.69	0.00	303.69
Issue Date: 9 Aug 24 Rate: 4.55% Call Date: 15 Jun 31 Call Price: 100.00 Yield to Maturity: 4.177% Maturity Date: 15 Aug 31							
META PLATFORMS INC 4.95% 05-15-2033 CUSIP: 30303M8N5							
55,000.00	102.7920850	801.62	56,535.65	56,069.75	465.90	0.00	465.90
Issue Date: 3 May 23 Rate: 4.95% Call Date: 15 Feb 33 Call Price: 100.00 Yield to Maturity: 4.516% Maturity Date: 15 May 33							
MORGAN STANLEY MTN 1.512% DUE 07-20-2027 CUSIP: 61747YEC5							
80,000.00	97.5264320	137.76	78,021.15	80,412.80	- 2,391.65	0.00	- 2,391.65
Issue Date: 20 Jul 21 Rate: 1.512% Call Date: 20 Jul 26 Call Price: 100.00 Yield to Maturity: 2.864% Maturity Date: 20 Jul 27							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss						
Investment Mgr ID	Shares/PAR value					Market	Translation	Total				
<i>Fixed Income</i>												
Corporate bonds												
MORGAN STANLEY 2.484% 09-16-2036 CUSIP: 61747YEF8												
	55,000.00	86.7064920	626.17	47,688.57	54,845.45	- 7,156.88	0.00	- 7,156.88				
Issue Date: 16 Sep 21 Rate: 2.484% Call Date: 16 Sep 31 Call Price: 100.00 Yield to Maturity: 3.983% Maturity Date: 16 Sep 36												
MORGAN STANLEY 5.466% 01-18-2035 CUSIP: 61747YFL4												
	65,000.00	103.1107990	424.37	67,022.02	66,053.00	969.02	0.00	969.02				
Issue Date: 18 Jan 24 Rate: 5.466% Call Date: 18 Jan 34 Call Price: 100.00 Yield to Maturity: 5.045% Maturity Date: 18 Jan 35												
MPLX LP 5.4% 04-01-2035 CUSIP: 55336VBY5												
	75,000.00	99.2913280	1,923.75	74,468.50	74,548.50	- 80.00	0.00	- 80.00				
Issue Date: 10 Mar 25 Rate: 5.4% Call Date: 1 Jan 35 Call Price: 100.00 Yield to Maturity: 5.495% Maturity Date: 1 Apr 35												
NATIONAL RURAL UTILS COOP 4.95% 02-07-2030 CUSIP: 63743HFX5												
	70,000.00	103.0294050	231.00	72,120.58	69,892.90	2,227.68	0.00	2,227.68				
Issue Date: 7 Feb 25 Rate: 4.95% Call Date: 7 Jan 30 Call Price: 100.00 Yield to Maturity: 4.194% Maturity Date: 7 Feb 30												
NMI HOLDINGS INC 6.0% 08-15-2029 CUSIP: 629209AC1												
	105,000.00	102.6660000	280.00	107,799.30	103,828.90	3,970.40	0.00	3,970.40				
Issue Date: 21 May 24 Rate: 6% Call Date: 15 Jul 29 Call Price: 100.00 Yield to Maturity: 5.245% Maturity Date: 15 Aug 29												

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
NORTHWESTERN UNIV 4.643% DUE 12-01-2044 CUSIP: 668444AC6							
30,000.00	94.4033630	348.22	28,321.01	28,427.40	- 106.39	0.00	- 106.39
Issue Date: 29 Oct 13 Rate: 4.643% Call Date: 1 Dec 33 Call Price: 3.99 Yield to Maturity: 5.102% Maturity Date: 1 Dec 44							
OGE ENERGY CORP 5.45% 05-15-202 CUSIP: 670837AD5							
70,000.00	103.9174920	1,123.30	72,742.24	70,235.00	2,507.24	0.00	2,507.24
Issue Date: 9 May 24 Rate: 5.45% Call Date: 15 Apr 29 Call Price: 100.00 Yield to Maturity: 4.294% Maturity Date: 15 May 29							
OLD REPUBLIC INTERNATIONAL CORP 5.75% 03-28-2034 CUSIP: 680223AM6							
60,000.00	102.6650780	1,466.25	61,599.05	59,959.20	1,639.85	0.00	1,639.85
Issue Date: 28 Mar 24 Rate: 5.75% Call Date: 28 Dec 33 Call Price: 100.00 Yield to Maturity: 5.357% Maturity Date: 28 Mar 34							
ORACLE CORP 3.95% DUE 03-25-2051 CUSIP: 68389XCA1							
105,000.00	72.1529590	1,797.25	75,760.61	97,714.00	- 21,953.39	0.00	- 21,953.39
Issue Date: 24 Mar 21 Rate: 3.95% Call Date: 25 Sep 50 Call Price: 100.00 Yield to Maturity: 6.117% Maturity Date: 25 Mar 51							
PAYCHEX INC 5.1% 04-15-2030 CUSIP: 704326AA5							
60,000.00	102.9251300	1,198.50	61,755.08	59,832.00	1,923.08	0.00	1,923.08
Issue Date: 10 Apr 25 Rate: 5.1% Call Date: 15 Mar 30 Call Price: 100.00 Yield to Maturity: 4.393% Maturity Date: 15 Apr 30							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052 CUSIP: 693304BE6							
85,000.00	81.8007730	165.27	69,530.66	78,682.37	- 9,151.71	0.00	- 9,151.71
Issue Date: 23 Aug 22 Rate: 4.375% Call Date: 15 Feb 52 Call Price: 100.00 Yield to Maturity: 5.705% Maturity Date: 15 Aug 52							
PG&E RECOVERY FDG 5.231% DUE 06-01-2042 CUSIP: 71710TAH1							
50,000.00	99.6878470	653.87	49,843.92	51,861.50	- 2,017.58	0.00	- 2,017.58
Issue Date: 1 Aug 24 Rate: 5.231% Yield to Maturity: 5.21% Maturity Date: 1 Jun 42							
PG&E RECOVERY FDG 5.536% DUE 07-15-2049 CUSIP: 71710TAF5							
30,000.00	99.2149850	212.21	29,764.50	30,926.70	- 1,162.20	0.00	- 1,162.20
Issue Date: 30 Nov 22 Rate: 5.536% Yield to Maturity: 5.541% Maturity Date: 15 Jul 49							
PG&E WILDFIRE FIXED 4.451% DUE 12-01-2047 CUSIP: 693342AD9							
105,000.00	87.0883490	1,168.38	91,442.77	92,625.16	- 1,182.39	0.00	- 1,182.39
Issue Date: 10 May 22 Rate: 4.451% Yield to Maturity: 5.53% Maturity Date: 1 Dec 49							
PG&E WILDFIRE 4.377% DUE 06-03-2041 CUSIP: 693342AC1							
15,000.00	94.1960070	164.13	14,129.40	13,882.78	246.62	0.00	246.62
Issue Date: 10 May 22 Rate: 4.377% Yield to Maturity: 4.966% Maturity Date: 3 Jun 41							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
PG&E WILDFIRE 4.674% DUE 12-01-2053 CUSIP: 693342AE7							
180,000.00	86.4532560	2,103.30	155,615.86	159,089.40	- 3,473.54	0.00	- 3,473.54
Issue Date: 10 May 22 Rate: 4.674% Yield to Maturity: 5.643% Maturity Date: 1 Dec 53							
PG&E WILDFIRE 4.722% DUE 06-01-2039 CUSIP: 693342AG2							
15,000.00	98.4402470	177.07	14,766.04	14,536.20	229.84	0.00	229.84
Issue Date: 20 Jul 22 Rate: 4.722% Yield to Maturity: 4.889% Maturity Date: 1 Jun 39							
PG&E WILDFIRE 5.081% DUE 06-01-2043 CUSIP: 693342AH0							
115,000.00	99.0770500	1,460.78	113,938.61	111,876.90	2,061.71	0.00	2,061.71
Issue Date: 20 Jul 22 Rate: 5.081% Yield to Maturity: 5.119% Maturity Date: 1 Jun 43							
PHYSICIANS RLTY L 3.95% 01-15-2028 CUSIP: 71951QAB8							
70,000.00	99.4536200	353.30	69,617.53	65,478.96	4,138.57	0.00	4,138.57
Issue Date: 1 Dec 17 Rate: 3.95% Call Date: 15 Oct 27 Call Price: 100.00 Yield to Maturity: 4.192% Maturity Date: 15 Jan 28							
PIONEER NAT RES CO 1.9% DUE 08-15-2030/08-11-2020 REG CUSIP: 723787AQ0							
100,000.00	89.4094570	84.44	89,409.46	86,113.24	3,296.22	0.00	3,296.22
Issue Date: 11 Aug 20 Rate: 1.9% Call Date: 15 May 30 Call Price: 100.00 Yield to Maturity: 4.292% Maturity Date: 15 Aug 30							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
Investment Mgr ID	Shares/PAR value					Market	Translation	Total
<i>Fixed Income</i>								
Corporate bonds								
PNC FINANCIAL SERVICES 4.812% 10-21-2032 CUSIP: 693475CA1								
	50,000.00	101.1165500	868.83	50,558.28	50,000.00	558.28	0.00	558.28
Issue Date: 21 Oct 24 Rate: 4.812% Call Date: 21 Oct 31 Call Price: 100.00 Yield to Maturity: 4.625% Maturity Date: 21 Oct 32								
PNC FINANCIAL SERVICES 5.373% 07-21-2036 CUSIP: 693475CE3								
	70,000.00	101.6212360	417.90	71,134.87	70,673.40	461.47	0.00	461.47
Issue Date: 21 Jul 25 Rate: 5.373% Call Date: 21 Jul 35 Call Price: 100.00 Yield to Maturity: 5.175% Maturity Date: 21 Jul 36								
PNC FINANCIAL SERVICES 5.939% 08-18-2034 CUSIP: 693475BS3								
	70,000.00	106.2825050	150.12	74,397.75	72,424.00	1,973.75	0.00	1,973.75
Issue Date: 18 Aug 23 Rate: 5.939% Call Date: 18 Aug 33 Call Price: 100.00 Yield to Maturity: 5.058% Maturity Date: 18 Aug 34								
PNM ENERGY TRANSITION BD CO I LLC SR SECD BD SER A TRANCHE 6.028% 08-15-2051 CUSIP: 69380MAB2								
	15,000.00	103.5248280	40.18	15,528.72	16,351.35	- 822.63	0.00	- 822.63
Issue Date: 15 Nov 23 Rate: 6.028% Yield to Maturity: 5.657% Maturity Date: 15 Aug 51								
PPL CAPITAL FUNDING INC 5.25% 09-01-2034 CUSIP: 69352PAT0								
	105,000.00	101.5763020	2,756.25	106,655.12	104,936.52	1,718.60	0.00	1,718.60
Issue Date: 9 Aug 24 Rate: 5.25% Call Date: 1 Jun 34 Call Price: 100.00 Yield to Maturity: 5.03% Maturity Date: 1 Sep 34								

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
PUBLIC SERVICE CO OF OKLAHOMA 5.25% 01-15-2033 CUSIP: 744533BQ2							
85,000.00	102.1441150	570.20	86,822.50	87,887.73	- 1,065.23	0.00	- 1,065.23
Issue Date: 5 Jan 23 Rate: 5.25% Call Date: 15 Oct 32 Call Price: 100.00 Yield to Maturity: 4.899% Maturity Date: 15 Jan 33							
PUBLIC SERVICE ENTERPRISE 5.45% 04-01-2034 CUSIP: 744573AZ9							
75,000.00	102.7757800	1,703.12	77,081.84	74,967.37	2,114.47	0.00	2,114.47
Issue Date: 27 Mar 24 Rate: 5.45% Call Date: 1 Jan 34 Call Price: 100.00 Yield to Maturity: 5.047% Maturity Date: 1 Apr 34							
PVTPL AS MILEAGE PLAN IP LTD 5.021% 10-20-2029 CUSIP: 00218QAA8							
60,000.00	100.1502210	343.10	60,090.13	57,115.20	2,974.93	0.00	2,974.93
Issue Date: 15 Oct 24 Rate: 5.021% Call Date: 20 Sep 29 Call Price: 100.00 Yield to Maturity: 4.98% Maturity Date: 20 Oct 29							
PVTPL BLACKSTONE HOLDINGS FINANCE 2.55% DUE 03-30-2032 BEO CUSIP: 09261BAG5							
50,000.00	87.4290750	534.79	43,714.54	43,211.50	503.04	0.00	503.04
Issue Date: 10 Jan 22 Rate: 2.55% Call Date: 30 Dec 31 Call Price: 100.00 Yield to Maturity: 4.798% Maturity Date: 30 Mar 32							
PVTPL FT GORDON HSG LLC TAXABLE MILITARYHSG REV BD 144A I-B 6.205 5-15-31 BEO CUSIP: 347382AB9							
70,000.00	101.2230200	1,278.91	70,856.11	70,000.00	856.11	0.00	856.11
Issue Date: 1 May 06 Rate: 6.205% Yield to Maturity: 5.947% Maturity Date: 15 May 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
PVTPL MARS INC 5.2% 03-01-2035 CUSIP: 571676BA2							
55,000.00	100.9270680	1,342.61	55,509.89	54,903.75	606.14	0.00	606.14
Issue Date: 12 Mar 25 Rate: 5.2% Call Date: 1 Dec 34 Call Price: 100.00 Yield to Maturity: 5.075% Maturity Date: 1 Mar 35							
PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021 CUSIP: 87612BBS0							
75,000.00	99.6124530	304.68	74,709.34	72,433.08	2,276.26	0.00	2,276.26
Issue Date: 18 Aug 20 Rate: 4.875% Call Date: 1 Feb 26 Call Price: 102.43 Yield to Maturity: 4.956% Maturity Date: 1 Feb 31							
QUEST DIAGNOSTICS INC 5.0% 12-15-2034 CUSIP: 74834LBG4							
70,000.00	100.1437510	738.88	70,100.63	69,604.59	496.04	0.00	496.04
Issue Date: 19 Aug 24 Rate: 5% Call Date: 15 Sep 34 Call Price: 100.00 Yield to Maturity: 4.979% Maturity Date: 15 Dec 34							
RAYMOND JAMES FINL INC 3.75% 04-01-2051 CUSIP: 754730AH2							
95,000.00	73.1368480	1,484.37	69,480.01	96,150.45	- 26,670.44	0.00	- 26,670.44
Issue Date: 1 Apr 21 Rate: 3.75% Call Date: 1 Oct 50 Call Price: 100.00 Yield to Maturity: 5.771% Maturity Date: 1 Apr 51							
REALTY INCOME CORP 3.2% 02-15-2031 CUSIP: 756109CD4							
115,000.00	93.9312530	163.55	108,020.94	100,123.70	7,897.24	0.00	7,897.24
Issue Date: 15 Aug 23 Rate: 3.2% Call Date: 15 Nov 30 Call Price: 100.00 Yield to Maturity: 4.464% Maturity Date: 15 Feb 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Corporate bonds							
REGENCY CTRS L P FIXED 3.7% DUE 06-15-2030 CUSIP: 75884RBA0							
90,000.00	97.4700620	702.99	87,723.06	83,002.25	4,720.81	0.00	4,720.81
Issue Date: 13 May 20 Rate: 3.7% Call Date: 15 Mar 30 Call Price: 100.00 Yield to Maturity: 4.288% Maturity Date: 15 Jun 30							
REGIONS FINANCIAL CORP 5.722% 06-06-2030 CUSIP: 7591EPAU4							
65,000.00	104.0898120	878.16	67,658.38	65,000.00	2,658.38	0.00	2,658.38
Issue Date: 6 Jun 24 Rate: 5.722% Call Date: 6 Jun 29 Call Price: 100.00 Yield to Maturity: 4.751% Maturity Date: 6 Jun 30							
REXFORD INDL RLTY 2.125% DUE 12-01-2030 CUSIP: 76169XAA2							
90,000.00	88.4300340	478.12	79,587.03	83,996.17	- 4,409.14	0.00	- 4,409.14
Issue Date: 16 Nov 20 Rate: 2.125% Call Date: 1 Sep 30 Call Price: 100.00 Yield to Maturity: 4.629% Maturity Date: 1 Dec 30							
REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031 CUSIP: 76169XAB0							
80,000.00	86.7331170	860.00	69,386.49	66,077.60	3,308.89	0.00	3,308.89
Issue Date: 9 Aug 21 Rate: 2.15% Call Date: 1 Jun 31 Call Price: 100.00 Yield to Maturity: 4.712% Maturity Date: 1 Sep 31							
ROLLINS INC 5.25% 02-24-2035 CUSIP: 775711AC8							
85,000.00	100.6612610	86.77	85,562.07	84,804.50	757.57	0.00	757.57
Issue Date: 24 Feb 25 Rate: 5.25% Call Date: 24 Nov 34 Call Price: 100.00 Yield to Maturity: 5.16% Maturity Date: 24 Feb 35							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Corporate bonds							
SCE RECOVERY FDG LLC 5.112% 12-15-2047 CUSIP: 78433LAH9							
15,000.00	94.1716170	161.88	14,125.74	13,971.45	154.29	0.00	154.29
Issue Date: 27 Apr 23 Rate: 5.112% Call Date: 15 Jun 40 Call Price: 3.58 Yield to Maturity: 5.554% Maturity Date: 15 Dec 47							
SCE RECOVERY FDG 2.943% DUE 11-15-2044 CUSIP: 78433LAE6							
10,000.00	82.8806870	86.65	8,288.07	8,402.50	- 114.43	0.00	- 114.43
Issue Date: 15 Feb 22 Rate: 2.943% Yield to Maturity: 5.131% Maturity Date: 15 Nov 44							
SIGECO SECURITIZATION I 5.172% 05-15-2043 CUSIP: 82655KAB7							
5,000.00	99.5584020	76.14	4,977.92	4,775.00	202.92	0.00	202.92
Issue Date: 29 Jun 23 Rate: 5.172% Yield to Maturity: 5.161% Maturity Date: 15 May 43							
STATE STR CORP FLTG RT 4.675% DUE 10-22-2032 CUSIP: 857477CR2							
80,000.00	101.3634640	1,340.16	81,090.77	79,585.60	1,505.17	0.00	1,505.17
Issue Date: 22 Oct 24 Rate: 4.675% Call Date: 22 Oct 31 Call Price: 100.00 Yield to Maturity: 4.449% Maturity Date: 22 Oct 32							
T-MOBILE USA INC 3.375% 04-15-2029 CUSIP: 87264ABV6							
85,000.00	96.8297800	1,083.75	82,305.31	76,935.72	5,369.59	0.00	5,369.59
Issue Date: 23 Mar 21 Rate: 3.375% Call Date: 15 Apr 26 Call Price: 100.00 Yield to Maturity: 4.327% Maturity Date: 15 Apr 29							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
TAKE-TWO INTERACTIVE SOFTWARE INC 4.0% 04-14-2032 CUSIP: 874054AH2							
105,000.00	95.1219100	1,598.33	99,878.01	98,938.40	939.61	0.00	939.61
Issue Date: 14 Apr 22 Rate: 4% Call Date: 14 Jan 32 Call Price: 100.00 Yield to Maturity: 4.869% Maturity Date: 14 Apr 32							
TEACHERS INS & 3.3% DUE 05-15-2050 CUSIP: 878091BG1							
115,000.00	66.5455920	1,117.41	76,527.43	111,869.80	- 35,342.37	0.00	- 35,342.37
Issue Date: 7 May 20 Rate: 3.3% Call Date: 15 Nov 49 Call Price: 100.00 Yield to Maturity: 5.885% Maturity Date: 15 May 50							
TRUIST FINANCIAL CORPORATION 5.071% 05-20-2031 CUSIP: 89788MAU6							
85,000.00	102.4545950	1,209.29	87,086.41	85,000.00	2,086.41	0.00	2,086.41
Issue Date: 20 May 25 Rate: 5.071% Call Date: 16 Nov 25 Call Price: 100.00 Yield to Maturity: 4.577% Maturity Date: 20 May 31							
TRUIST FINANCIAL CORPORATION 5.867% 06-08-2034 CUSIP: 89788MAP7							
70,000.00	105.1170850	946.86	73,581.96	68,386.50	5,195.46	0.00	5,195.46
Issue Date: 8 Jun 23 Rate: 5.867% Call Date: 8 Jun 33 Call Price: 100.00 Yield to Maturity: 5.134% Maturity Date: 8 Jun 34							
U S BANCORP 5.083% 05-15-2031 CUSIP: 91159HJV3							
75,000.00	102.7428280	1,122.49	77,057.12	75,000.00	2,057.12	0.00	2,057.12
Issue Date: 15 May 25 Rate: 5.083% Call Date: 15 Apr 31 Call Price: 100.00 Yield to Maturity: 4.531% Maturity Date: 15 May 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
UDR INC FIXED 1.9% DUE 03-15-2033 CUSIP: 90265EAU4							
85,000.00	81.0410940	744.69	68,884.93	65,350.55	3,534.38	0.00	3,534.38
Issue Date: 14 Dec 20 Rate: 1.9% Call Date: 15 Dec 32 Call Price: 100.00 Yield to Maturity: 4.94% Maturity Date: 15 Mar 33							
UNION ELEC CO 5.25% 04-15-2035 CUSIP: 906548DA7							
65,000.00	102.1358020	1,393.43	66,388.27	64,987.65	1,400.62	0.00	1,400.62
Issue Date: 4 Apr 25 Rate: 5.25% Call Date: 15 Jan 35 Call Price: 100.00 Yield to Maturity: 4.967% Maturity Date: 15 Apr 35							
US BANCORP 5.424% 02-12-2036 CUSIP: 91159HJU5							
70,000.00	102.3275980	200.38	71,629.32	70,053.20	1,576.12	0.00	1,576.12
Issue Date: 12 Feb 25 Rate: 5.424% Call Date: 12 Feb 35 Call Price: 100.00 Yield to Maturity: 5.133% Maturity Date: 12 Feb 36							
VERISK ANALYTICS INC 4.5% 08-15-2030 CUSIP: 92345YAM8							
85,000.00	100.4024780	106.25	85,342.11	84,959.20	382.91	0.00	382.91
Issue Date: 21 Aug 25 Rate: 4.5% Call Date: 15 Jul 30 Call Price: 100.00 Yield to Maturity: 4.408% Maturity Date: 15 Aug 30							
VERIZON FIXED 2.55% DUE 03-21-2031 CUSIP: 92343VGJ7							
110,000.00	90.6906960	1,246.66	99,759.77	98,459.13	1,300.64	0.00	1,300.64
Issue Date: 22 Mar 21 Rate: 2.55% Call Date: 21 Dec 30 Call Price: 100.00 Yield to Maturity: 4.458% Maturity Date: 21 Mar 31							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Corporate bonds							
WELLS FARGO & CO 2.879% 10-30-2030 CUSIP: 95000U2G7							
120,000.00	94.4272490	1,161.19	113,312.70	113,265.75	46.95	0.00	46.95
Issue Date: 31 Oct 19 Rate: 2.879% Call Date: 30 Oct 29 Call Price: 100.00 Yield to Maturity: 4.085% Maturity Date: 30 Oct 30							
WELLS FARGO & CO 5.605% 04-23-2036 CUSIP: 95000U3V3							
60,000.00	103.8235020	1,195.73	62,294.10	61,509.45	784.65	0.00	784.65
Issue Date: 23 Apr 25 Rate: 5.605% Call Date: 30 Apr 26 Call Price: 100.00 Yield to Maturity: 5.133% Maturity Date: 23 Apr 36							
WELLS FARGO & COMPANY 5.574% 07-25-2029 CUSIP: 95000U3E1							
75,000.00	103.6699870	418.05	77,752.49	75,000.00	2,752.49	0.00	2,752.49
Issue Date: 25 Jul 23 Rate: 5.574% Call Date: 25 Jul 28 Call Price: 100.00 Yield to Maturity: 4.536% Maturity Date: 25 Jul 29							
WILLIAMS COMPANIES INC 4.625% 06-30-2030 CUSIP: 969457CR9							
50,000.00	100.5261940	391.84	50,263.10	49,960.00	303.10	0.00	303.10
Issue Date: 30 Jun 25 Rate: 4.625% Call Date: 30 May 30 Call Price: 100.00 Yield to Maturity: 4.501% Maturity Date: 30 Jun 30							
Total USD		115,506.53	9,611,447.17	9,607,573.18	3,873.99	0.00	3,873.99
Total United States		115,506.53	9,611,447.17	9,607,573.18	3,873.99	0.00	3,873.99

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Corporate bonds

Total Corporate Bonds

10,657,580.22	127,319.16	10,323,673.43	10,314,940.78	8,732.65	0.00	8,732.65
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Government mortgage backed securities

United States - USD

FEDERAL HOME LN MTG CORP POOL #A97047 4.5% 02-01-2041 BEO CUSIP: 312945ZL5

11,250.21	100.0328230	42.18	11,253.90	12,082.47	- 828.57	0.00	- 828.57
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Issue Date: 1 Feb 11 Rate: 4.5% Yield to Maturity: 4.455% Maturity Date: 1 Feb 41

FEDERAL HOME LN MTG CORP POOL #C92025 4.5% 10-01-2038 BEO CUSIP: 3128P8HA2

13,949.93	101.2533700	52.31	14,124.77	14,599.48	- 474.71	0.00	- 474.71
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Issue Date: 1 Sep 18 Rate: 4.5% Yield to Maturity: 4.17% Maturity Date: 1 Oct 38

FEDERAL HOME LN MTG CORP POOL #G60985 3%05-01-2047 BEO CUSIP: 31335BCW4

154,256.84	89.5845180	385.64	138,190.25	147,654.18	- 9,463.93	0.00	- 9,463.93
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Issue Date: 1 May 17 Rate: 3% Yield to Maturity: 4.895% Maturity Date: 1 May 47

FEDERAL HOME LN MTG CORP POOL #G61996 4%01-01-2046 BEO CUSIP: 31335CGD0

40,438.66	95.7607210	134.79	38,724.35	42,271.01	- 3,546.66	0.00	- 3,546.66
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Issue Date: 1 May 19 Rate: 4% Yield to Maturity: 4.78% Maturity Date: 1 Jan 46

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Government mortgage backed securities

FEDERAL HOME LN MTG CORP POOL #SC-0047 3.0% DUE 01-01-2040 REG CUSIP: 3132D9BQ6

93,501.92	93.7281230	233.75	87,637.59	99,594.15	- 11,956.56	0.00	- 11,956.56
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Issue Date: 1 Mar 20 Rate: 3% Yield to Maturity: 4.312% Maturity Date: 1 Jan 40

FEDERAL HOME LN MTG CORP POOL #SC0300 3.0% 07-01-2042 CUSIP: 3132D9KM5

131,398.85	91.2341900	328.49	119,880.68	119,572.96	307.72	0.00	307.72
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Issue Date: 1 Aug 22 Rate: 3% Yield to Maturity: 4.659% Maturity Date: 1 Jul 42

FEDERAL HOME LN MTG CORP POOL #ZT0531 3.5% 04-01-2047 BEO CUSIP: 3132ACSU5

187,413.40	92.6446320	546.62	173,628.45	170,311.92	3,316.53	0.00	3,316.53
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Issue Date: 1 Sep 18 Rate: 3.5% Yield to Maturity: 4.792% Maturity Date: 1 Apr 47

FEDERAL HOME LN MTG CORP POOL #ZT1455 3.5% 07-01-2042 BEO CUSIP: 3132ADTL2

82,721.64	94.1593630	241.27	77,890.17	76,258.99	1,631.18	0.00	1,631.18
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Issue Date: 1 Nov 18 Rate: 3.5% Yield to Maturity: 4.669% Maturity Date: 1 Jul 42

FEDERAL HOME LOAN MORTGAGE CORP 2% 11-01-2041 CUSIP: 3133KYV48

235,863.32	85.9130040	393.10	202,637.26	197,203.85	5,433.41	0.00	5,433.41
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Issue Date: 1 Oct 21 Rate: 2% Yield to Maturity: 4.817% Maturity Date: 1 Nov 41

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FEDERAL NATL MTG ASSN GTD MTG POOL #AL9135 4% 01-01-2043 BEO CUSIP: 3138EREH9							
33,421.26	97.3798950	111.40	32,545.59	35,426.51	- 2,880.92	0.00	- 2,880.92
Issue Date: 1 Sep 16 Rate: 4% Yield to Maturity: 4.5% Maturity Date: 1 Jan 43							
FHLMC POOL #SD3582 3.5% 10-01-2049 CUSIP: 3132DQ6T8							
161,378.55	92.5977690	470.68	149,432.94	139,381.70	10,051.24	0.00	10,051.24
Issue Date: 1 Aug 23 Rate: 3.5% Yield to Maturity: 4.799% Maturity Date: 1 Oct 49							
FNMA POOL #AE9758 4% 12-01-2040 BEO CUSIP: 31419LZY2							
17,749.15	97.3998990	59.16	17,287.65	17,535.58	- 247.93	0.00	- 247.93
Issue Date: 1 Dec 10 Rate: 4% Yield to Maturity: 4.499% Maturity Date: 1 Dec 40							
FNMA POOL #AV0692 4% 12-01-2043 BEO CUSIP: 3138XBXW9							
40,961.96	96.4720780	136.53	39,516.85	42,680.58	- 3,163.73	0.00	- 3,163.73
Issue Date: 1 Dec 13 Rate: 4% Yield to Maturity: 4.63% Maturity Date: 1 Dec 43							
FNMA POOL #BF0214 3.5% 02-01-2052 BEO CUSIP: 3140FXGY2							
122,190.58	92.6071480	356.38	113,157.21	121,808.71	- 8,651.50	0.00	- 8,651.50
Issue Date: 1 Apr 18 Rate: 3.5% Yield to Maturity: 4.79% Maturity Date: 1 Feb 52							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #BF0394 4.5% 07-01-2051 BEO CUSIP: 3140FXNL2							
116,879.31	97.9371410	438.29	114,468.25	119,043.41	- 4,575.16	0.00	- 4,575.16
Issue Date: 1 Nov 19 Rate: 4.5% Yield to Maturity: 4.824% Maturity Date: 1 Jul 51							
FNMA POOL #BM1257 2.5% DUE 04-01-2037 REG CUSIP: 3140J5MF3							
118,596.11	93.1303850	247.07	110,449.01	115,352.10	- 4,903.09	0.00	- 4,903.09
Issue Date: 1 May 17 Rate: 2.5% Yield to Maturity: 4.224% Maturity Date: 1 Apr 37							
FNMA POOL #BM3322 3% 12-01-2037 BEO CUSIP: 3140J7VQ5							
73,716.13	94.5356350	184.29	69,688.01	78,818.64	- 9,130.63	0.00	- 9,130.63
Issue Date: 1 Dec 17 Rate: 3% Yield to Maturity: 4.29% Maturity Date: 1 Dec 37							
FNMA POOL #BM3484 3% 02-01-2048 BEO CUSIP: 3140J72S3							
96,151.73	89.4520020	240.37	86,009.65	83,561.86	2,447.79	0.00	2,447.79
Issue Date: 1 Jan 18 Rate: 3% Yield to Maturity: 4.88% Maturity Date: 1 Feb 48							
FNMA POOL #BM3491 4.5% 01-01-2038 BEO CUSIP: 3140J72Z7							
19,486.56	101.4501440	73.07	19,769.14	20,390.86	- 621.72	0.00	- 621.72
Issue Date: 1 Jan 18 Rate: 4.5% Yield to Maturity: 4.083% Maturity Date: 1 Jan 38							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #FM1647 4% 07-01-2038 BEO CUSIP: 3140X4ZM1							
20,113.51	98.5993820	67.04	19,831.80	21,134.88	- 1,303.08	0.00	- 1,303.08
Issue Date: 1 Oct 19 Rate: 4% Yield to Maturity: 4.264% Maturity Date: 1 Jul 38							
FNMA POOL #FM3079 4% 02-01-2043 BEO CUSIP: 3140X6M57							
109,637.23	97.3293960	365.45	106,709.25	110,528.01	- 3,818.76	0.00	- 3,818.76
Issue Date: 1 Apr 20 Rate: 4% Yield to Maturity: 4.502% Maturity Date: 1 Feb 43							
FNMA POOL #FM7607 3% 04-01-2038 BEO CUSIP: 3140XBNZ9							
59,570.99	96.5594000	148.92	57,521.39	63,443.10	- 5,921.71	0.00	- 5,921.71
Issue Date: 1 Jun 21 Rate: 3% Yield to Maturity: 4.158% Maturity Date: 1 Apr 38							
FNMA POOL #FS1203 3% 01-01-2048 BEO CUSIP: 3140XGKR9							
147,230.87	89.3812280	368.07	131,596.76	132,534.51	- 937.75	0.00	- 937.75
Issue Date: 1 Mar 22 Rate: 3% Yield to Maturity: 4.919% Maturity Date: 1 Jan 48							
FNMA POOL #FS2119 4% 03-01-2046 BEO CUSIP: 3140XHK97							
110,234.97	97.3251500	367.44	107,286.35	113,386.99	- 6,100.64	0.00	- 6,100.64
Issue Date: 1 Jun 22 Rate: 4% Yield to Maturity: 4.503% Maturity Date: 1 Mar 46							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Government mortgage backed securities

FNMA POOL #FS3389 3% 08-01-2048 BEO CUSIP: 3140XJXT5

82,149.57	88.8452460	205.37	72,985.99	75,564.77	- 2,578.78	0.00	- 2,578.78
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Issue Date: 1 Dec 22 Rate: 3% Yield to Maturity: 5.02% Maturity Date: 1 Aug 48

FNMA POOL #FS3446 3% 05-01-2042 BEO CUSIP: 3140XJZL0

131,492.91	91.3041820	328.73	120,058.53	118,199.79	1,858.74	0.00	1,858.74
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Issue Date: 1 Dec 22 Rate: 3% Yield to Maturity: 4.655% Maturity Date: 1 May 42

FNMA POOL #FS3462 2.5% 09-01-2042 BEO CUSIP: 3140XJZ48

64,488.82	90.0050590	134.35	58,043.20	58,009.72	33.48	0.00	33.48
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Issue Date: 1 Dec 22 Rate: 2.5% Yield to Maturity: 4.565% Maturity Date: 1 Sep 42

FNMA POOL #FS4084 2.5% 02-01-2042 BEO CUSIP: 3140XKRE2

149,326.40	89.3215330	311.09	133,380.63	131,650.45	1,730.18	0.00	1,730.18
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Issue Date: 1 Mar 23 Rate: 2.5% Yield to Maturity: 4.667% Maturity Date: 1 Feb 42

FNMA POOL #FS4537 3% 12-01-2047 BEO CUSIP: 3140XLBF4

143,440.51	91.2173360	358.60	130,842.61	126,539.88	4,302.73	0.00	4,302.73
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Issue Date: 1 Apr 23 Rate: 3% Yield to Maturity: 4.696% Maturity Date: 1 Dec 47

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #FS6909 4% 08-01-2049 BEO CUSIP: 3140XNVB7							
94,793.52	95.4168220	315.97	90,448.96	90,250.10	198.86	0.00	198.86
Issue Date: 1 Jan 24 Rate: 4% Yield to Maturity: 4.814% Maturity Date: 1 Aug 49							
FNMA POOL #FS7228 3.0% 08-01-2049 CUSIP: 3140XPA66							
215,861.10	91.2177420	539.65	196,903.62	194,021.03	2,882.59	0.00	2,882.59
Issue Date: 1 Feb 24 Rate: 3% Yield to Maturity: 4.7% Maturity Date: 1 Aug 49							
FNMA POOL #FS7907 6% 05-01-2044 BEO CUSIP: 3140XPYD5							
88,059.00	104.4269180	440.29	91,957.30	90,769.58	1,187.72	0.00	1,187.72
Issue Date: 1 May 24 Rate: 6% Yield to Maturity: 4.284% Maturity Date: 1 May 44							
FNMA POOL #FS9641 3.5% 07-01-2050 BEO CUSIP: 3140XRWB7							
118,627.91	93.3638120	345.99	110,755.54	108,753.06	2,002.48	0.00	2,002.48
Issue Date: 1 Oct 24 Rate: 3.5% Yield to Maturity: 4.721% Maturity Date: 1 Jul 50							
FNMA POOL #FS9735 6% 04-01-2044 BEO CUSIP: 3140XRY90							
72,197.66	102.8967660	360.98	74,289.06	73,968.75	320.31	0.00	320.31
Issue Date: 1 Nov 24 Rate: 6% Yield to Maturity: 4.683% Maturity Date: 1 Apr 44							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #MA2833 3% 12-01-2046 BEO CUSIP: 31418CEF7							
134,414.82	89.2783340	336.03	120,003.31	126,769.98	- 6,766.67	0.00	- 6,766.67
Issue Date: 1 Nov 16 Rate: 3% Yield to Maturity: 4.92% Maturity Date: 1 Dec 46							
FNMA POOL #MA2914 4% 02-01-2037 BEO CUSIP: 31418CGY4							
18,410.60	98.9504460	61.36	18,217.37	19,584.26	- 1,366.89	0.00	- 1,366.89
Issue Date: 1 Jan 17 Rate: 4% Yield to Maturity: 4.195% Maturity Date: 1 Feb 37							
FNMA POOL #MA2937 4% 03-01-2037 BEO CUSIP: 31418CHP2							
13,602.96	98.9341220	45.34	13,457.97	14,393.64	- 935.67	0.00	- 935.67
Issue Date: 1 Feb 17 Rate: 4% Yield to Maturity: 4.198% Maturity Date: 1 Mar 37							
FNMA POOL #MA3440 3.5% 08-01-2038 BEO CUSIP: 31418CZE7							
8,863.13	96.3949520	25.85	8,543.61	8,804.95	- 261.34	0.00	- 261.34
Issue Date: 1 Jul 18 Rate: 3.5% Yield to Maturity: 4.284% Maturity Date: 1 Aug 38							
FNMA POOL #MA4570 2% 03-01-2042 BEO CUSIP: 31418ECG3							
132,115.49	85.8803940	220.19	113,461.30	119,832.88	- 6,371.58	0.00	- 6,371.58
Issue Date: 1 Feb 22 Rate: 2% Yield to Maturity: 4.78% Maturity Date: 1 Mar 42							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
FNMA POOL #MA4587 2.5% 04-01-2042 BEO CUSIP: 31418ECZ1							
148,486.84	87.4196090	309.34	129,806.61	138,480.05	- 8,673.44	0.00	- 8,673.44
Issue Date: 1 Mar 22 Rate: 2.5% Yield to Maturity: 4.966% Maturity Date: 1 Apr 42							
FNMA POOL #725229 6% 03-01-2034 BEO CUSIP: 31402CVW9							
14,823.55	103.2924300	74.11	15,311.61	16,301.27	- 989.66	0.00	- 989.66
Issue Date: 1 Feb 04 Rate: 6% Yield to Maturity: 4.685% Maturity Date: 1 Mar 34							
FNMA REMIC TR 2012-80 CL-DB 3.5% 08-25-2042 CUSIP: 3136A7WD0							
108,792.80	94.8721300	317.31	103,214.05	104,483.58	- 1,269.53	0.00	- 1,269.53
Issue Date: 1 Jul 12 Rate: 3.5% Yield to Maturity: 4.53% Maturity Date: 25 Aug 42							
FREDDIE MAC FR SD1512 3% 11-01-2047 CUSIP: 3132DNVD2							
152,131.79	89.4175290	380.32	136,032.49	139,176.84	- 3,144.35	0.00	- 3,144.35
Issue Date: 1 Aug 22 Rate: 3% Yield to Maturity: 4.915% Maturity Date: 1 Nov 47							
FREDDIE MAC FR SD1538 3% 12-01-2050 CUSIP: 3132DNV75							
80,614.37	88.5927610	201.53	71,418.50	74,845.40	- 3,426.90	0.00	- 3,426.90
Issue Date: 1 Aug 22 Rate: 3% Yield to Maturity: 4.9% Maturity Date: 1 Dec 50							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

						Unrealized gain/loss		
Description/Asset ID	Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value								
Fixed Income								
Government mortgage backed securities								
FREDDIE MAC POOL FR SC0458 3.50% 3.5% 10-01-2043 CUSIP: 3132D9QK3								
72,092.22		93.1680910	210.26	67,166.95	65,953.13	1,213.82	0.00	1,213.82
Issue Date: 1 Nov 23 Rate: 3.5% Yield to Maturity: 4.836% Maturity Date: 1 Oct 43								
FREDDIE MAC POOL FR SD4726 3.5% 1/9/20483.5% 09-01-2048 CUSIP: 3132DSHB1								
223,971.56		93.0140560	653.25	208,325.03	207,138.69	1,186.34	0.00	1,186.34
Issue Date: 1 Jan 24 Rate: 3.5% Yield to Maturity: 4.737% Maturity Date: 1 Sep 48								
GNMA GNMA # 787516 4.5% 12-20-2051 CUSIP: 3622ADGZ5								
166,741.63		97.9708270	625.28	163,358.15	160,749.34	2,608.81	0.00	2,608.81
Issue Date: 1 Aug 24 Rate: 4.5% Yield to Maturity: 4.803% Maturity Date: 20 Dec 51								
GNMA POOL #784052 5.5% 07-20-2044 BEO CUSIP: 3622A2QD7								
21,994.58		102.7331130	100.80	22,595.72	24,523.97	- 1,928.25	0.00	- 1,928.25
Issue Date: 1 Oct 15 Rate: 5.5% Yield to Maturity: 4.695% Maturity Date: 20 Jul 44								
GNMA SER 18-128 CLS KW VAR RT 6.61661% 11-20-2047 CUSIP: 38381AAR7								
27,697.88		104.1557200	152.00	28,848.93	32,129.54	- 3,280.61	0.00	- 3,280.61
Issue Date: 1 Sep 18 Rate: 6.58564% Yield to Maturity: 5.102% Maturity Date: 20 Nov 47								

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Government mortgage backed securities

GNMA SER 19-137 CLS WA 07-20-2040 CUSIP: 38382AXS9

44,701.50	101.6792200	185.05	45,452.14	49,297.38	- 3,845.24	0.00	- 3,845.24
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Issue Date: 1 Nov 19 Rate: 4.96766% Yield to Maturity: 4.443% Maturity Date: 20 Jul 40

GNMA SR 18-103 CL WY VAR RT 02-20-2048 CUSIP: 38380YGW9

89,430.00	104.3035000	404.02	93,278.62	93,454.34	- 175.72	0.00	- 175.72
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Issue Date: 1 Aug 18 Rate: 5.42128% Yield to Maturity: 4.178% Maturity Date: 20 Feb 48

GNMA SR 19-152 CL WT VAR 12-20-2049 CUSIP: 38382BYN7

38,879.75	102.8369200	162.87	39,982.74	43,168.69	- 3,185.95	0.00	- 3,185.95
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Issue Date: 1 Dec 19 Rate: 5.02698% Yield to Maturity: 4.285% Maturity Date: 20 Dec 49

GNMA SR 21-136 CL WA 02-20-2050 CUSIP: 38382WZ91

40,655.61	96.5028100	150.56	39,233.81	43,653.95	- 4,420.14	0.00	- 4,420.14
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Issue Date: 1 Aug 21 Rate: 4.44397% Yield to Maturity: 5.162% Maturity Date: 20 Feb 50

GNMA SR 23-32 CL W VAR RT 06-20-2045 CUSIP: 38383VRB6

72,172.78	101.9447800	312.62	73,576.38	73,886.87	- 310.49	0.00	- 310.49
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Issue Date: 1 Feb 23 Rate: 5.19797% Yield to Maturity: 4.363% Maturity Date: 20 Jun 45

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Government mortgage backed securities							
GNMA 2018-164 REMIC PASSTHRU CTF CL UA 11-20-2048 CUSIP: 38381BDG6							
88,789.27	101.7652500	388.37	90,356.62	90,454.06	- 97.44	0.00	- 97.44
Issue Date: 1 Dec 18 Rate: 5.2489% Yield to Maturity: 4.639% Maturity Date: 20 Nov 48							
GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO CUSIP: 36179R7J2							
74,830.31	93.1455250	218.25	69,701.09	79,834.57	- 10,133.48	0.00	- 10,133.48
Issue Date: 1 Apr 16 Rate: 3.5% Yield to Maturity: 4.71% Maturity Date: 20 Apr 46							
GNMAII POOL #784916 SER 2050 4.5% DUE 01-20-2050 REG CUSIP: 3622AAK52							
23,849.35	99.2994860	89.43	23,682.28	25,831.82	- 2,149.54	0.00	- 2,149.54
Issue Date: 1 Feb 20 Rate: 4.5% Yield to Maturity: 4.576% Maturity Date: 20 Jan 50							
GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # 737851 4% 01-20-2041 CUSIP: 3620ARWL1							
64,300.78	95.4256820	214.33	61,359.46	60,060.93	1,298.53	0.00	1,298.53
Issue Date: 1 Jan 11 Rate: 4% Yield to Maturity: 4.949% Maturity Date: 20 Jan 41							
Total USD		15,171.80	4,875,287.45	4,975,113.71	- 99,826.26	0.00	- 99,826.26
Total United States		15,171.80	4,875,287.45	4,975,113.71	- 99,826.26	0.00	- 99,826.26

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Government mortgage backed securities

Total Government Mortgage Backed Securities

5,220,914.65	15,171.80	4,875,287.45	4,975,113.71	- 99,826.26	0.00	- 99,826.26
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Gov't-issued commercial mortgage-backed

United States - USD

CMO FEDERAL HOME LN MTG CORP SERIES K-1514 CLASS A1 2.48% 07-25-2034 CUSIP: 3137FQJY0

73,025.50	92.1705200	150.98	67,307.98	73,386.83	- 6,078.85	0.00	- 6,078.85
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Issue Date: 1 Dec 19 Rate: 2.481% Yield to Maturity: 4.107% Maturity Date: 25 Jul 34

FED HOME LN MTG FLTG RT 3.71% DUE 09-25-2032 CUSIP: 3137H9C98

85,000.00	96.4066700	262.79	81,945.67	80,358.20	1,587.47	0.00	1,587.47
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Issue Date: 1 Oct 22 Rate: 3.71% Yield to Maturity: 4.261% Maturity Date: 25 Sep 32

FHLMC MULTICLASS 1.238% SRS K-1516 CL A1 DUE 01-25-2035 CUSIP: 3137FUZH0

39,627.06	85.2058800	40.88	33,764.59	39,626.36	- 5,861.77	0.00	- 5,861.77
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Issue Date: 1 Jul 20 Rate: 1.238% Yield to Maturity: 4.158% Maturity Date: 25 Jan 35

FHLMC SER K117 CL A2 1.406% DUE 08-25-2030 CUSIP: 3137FX3Q9

45,000.00	88.2821400	52.72	39,726.96	38,320.31	1,406.65	0.00	1,406.65
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Issue Date: 1 Oct 20 Rate: 1.406% Yield to Maturity: 4.014% Maturity Date: 25 Aug 30

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Gov't-issued commercial mortgage-backed

FHLMC SER K119 CL A2 1.566% 09-25-2030 CUSIP: 3137F63Z8

55,000.00	88.7007300	71.77	48,785.40	42,644.34	6,141.06	0.00	6,141.06
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Issue Date: 1 Nov 20 Rate: 1.566% Yield to Maturity: 4.031% Maturity Date: 25 Sep 30

FNMA SER 2019-M1 CL A2 FLTG 01-25-2028 REG CUSIP: 3136B3XY1

49,480.09	98.7650700	150.96	48,869.05	46,571.19	2,297.86	0.00	2,297.86
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Issue Date: 1 Jan 19 Rate: 3.6613% Yield to Maturity: 3.958% Maturity Date: 25 Sep 28

FNMA SER 2019-M4 CL A2 3.61% 02-25-2031 REG CUSIP: 3136B35Z9

71,932.52	97.3711900	216.39	70,041.55	69,976.60	64.95	0.00	64.95
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Issue Date: 1 Mar 19 Rate: 3.61% Yield to Maturity: 4.129% Maturity Date: 25 Feb 31

FNMA SER 21-M17 CL A2 1.714% 06-25-2031 CUSIP: 3136BGFQ9

55,000.00	87.3999700	57.85	48,069.98	47,858.60	211.38	0.00	211.38
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Issue Date: 1 Jul 21 Rate: 1.714% Yield to Maturity: 4.225% Maturity Date: 25 Jul 31

FNMA SR 23-M5 CL A2 VAR 07-25-2033 CUSIP: 3136BQCP2

75,000.00	99.6282200	275.00	74,721.17	72,667.97	2,053.20	0.00	2,053.20
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Issue Date: 1 Jul 23 Rate: 4.4% Yield to Maturity: 4.412% Maturity Date: 25 Jul 33

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Gov't-issued commercial mortgage-backed

FNMA 4.7% DUE 01-25-2035 CUSIP: 3136BUJV3

25,000.00	100.0018200	97.91	25,000.46	24,750.00	250.46	0.00	250.46
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Issue Date: 1 Jan 25 Rate: 4.7% Yield to Maturity: 4.656% Maturity Date: 25 Jan 35

Total USD	1,377.25	538,232.81	536,160.40	2,072.41	0.00	2,072.41
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Total United States	1,377.25	538,232.81	536,160.40	2,072.41	0.00	2,072.41
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Total Gov't-issued Commercial Mortgage-Backed

574,065.17	1,377.25	538,232.81	536,160.40	2,072.41	0.00	2,072.41
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Commercial mortgage-backed

United States - USD

BBCMS MTG TR FLTG RT 6% DUE 09-15-2056 CUSIP: 05553WAE9

80,000.00	107.6385100	400.00	86,110.81	83,812.89	2,297.92	0.00	2,297.92
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Issue Date: 1 Oct 23 Rate: 6% Yield to Maturity: 4.748% Maturity Date: 15 Sep 56

BBCMS MTG TR 5.93% DUE 02-15-2062 CUSIP: 07337AAF3

55,000.00	104.6851400	271.79	57,576.83	56,647.13	929.70	0.00	929.70
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Issue Date: 1 Feb 25 Rate: 5.93% Yield to Maturity: 5.264% Maturity Date: 15 Feb 62

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Commercial mortgage-backed

BENCHMARK 2020-B19 2.148% DUE 09-15-2053 CUSIP: 08162WBE5

25,000.00	82.2150900	44.75	20,553.77	25,748.04	- 5,194.27	0.00	- 5,194.27
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Issue Date: 1 Sep 20 Rate: 2.148% Yield to Maturity: 6.256% Maturity Date: 15 Sep 53

BENCHMARK 2020-B21 MTG TR COML MTG PASSTHRU CTF CL 2.2543% 12-17-2053 CUSIP: 08163LAQ2

65,000.00	87.0484300	122.10	56,581.48	66,949.67	- 10,368.19	0.00	- 10,368.19
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Issue Date: 1 Nov 20 Rate: 2.2543% Yield to Maturity: 5.056% Maturity Date: 17 Dec 53

BENCHMARK 2021-B28 FLTG RT 2.4291% DUE 08-15-2054 CUSIP: 08163GAW0

70,000.00	86.3389500	141.69	60,437.27	72,099.89	- 11,662.62	0.00	- 11,662.62
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Issue Date: 1 Aug 21 Rate: 2.4291% Yield to Maturity: 5.071% Maturity Date: 15 Aug 54

CMO BARCLAYS COMMERCIAL MORTGAGE SR 22-C17 CL A5 4.441% 09-15-2055 CUSIP: 054976AE5

75,000.00	98.4641200	277.56	73,848.09	73,195.31	652.78	0.00	652.78
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Issue Date: 1 Sep 22 Rate: 4.441% Yield to Maturity: 4.673% Maturity Date: 15 Sep 55

CMO BBCMS MTG TR SR 24-C28 CL A5 5.403% 09-15-2057 CUSIP: 07336WBA6

80,000.00	104.1200300	360.20	83,296.02	82,396.60	899.42	0.00	899.42
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Issue Date: 1 Aug 24 Rate: 5.403% Yield to Maturity: 4.804% Maturity Date: 15 Sep 57

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Commercial mortgage-backed							
CMO BBCMS MTG TR 2022-C14 2.85% SR 22-C14 CL AS 11-15-2054 CUSIP: 07336AAE7							
80,000.00	90.2913400	196.40	72,233.07	80,000.00	- 7,766.93	0.00	- 7,766.93
Issue Date: 1 Feb 22 Rate: 2.946% Yield to Maturity: 4.701% Maturity Date: 15 Feb 55							
CMO BBCMS MTG TR 2023-C20 SER 23-C20 CL A5 VAR RT 07-15-2056 CUSIP: 07336DAW1							
70,000.00	104.7806800	325.26	73,346.48	73,535.35	- 188.87	0.00	- 188.87
Issue Date: 1 Jul 23 Rate: 5.576% Yield to Maturity: 4.801% Maturity Date: 15 Jul 56							
CMO BENCHMARK MTG TR SER 19-B14 CL AS 3.3515% 12-15-2061 CUSIP: 08162YAF9							
65,000.00	90.7965200	181.53	59,017.74	66,949.61	- 7,931.87	0.00	- 7,931.87
Issue Date: 1 Nov 19 Rate: 3.3515% Yield to Maturity: 5.784% Maturity Date: 15 Dec 62							
CMO COMM 2019-GC44 MTG TR SERIES 2019-GC44 CL A-5 0% DUE 08-01-2057 REG CUSIP: 12655TBM0							
55,000.00	94.5176100	135.20	51,984.69	59,651.37	- 7,666.68	0.00	- 7,666.68
Issue Date: 1 Dec 19 Rate: 2.95% Yield to Maturity: 4.347% Maturity Date: 15 Aug 57							
DC OFFICE TR VAR RT 3.1744% DUE 09-15-2045 CUSIP: 23312BAJ9							
100,000.00	85.3851600	264.53	85,385.16	99,562.60	- 14,177.44	0.00	- 14,177.44
Issue Date: 1 Oct 19 Rate: 3.1744% Yield to Maturity: 7.183% Maturity Date: 15 Sep 45							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
Fixed Income							
Commercial mortgage-backed							
MORGAN STANLEY BK 2.84% DUE 11-15-2049 CUSIP: 61766RAY2							
71,925.01	98.6461200	170.22	70,951.23	66,682.35	4,268.88	0.00	4,268.88
Issue Date: 1 Nov 16 Rate: 2.84% Yield to Maturity: 4.517% Maturity Date: 15 Nov 49							
PVTPL CMO BX TR 2019-OC11 CL D 4.07546% DUE 12-09-2041 CUSIP: 05606FAL7							
65,000.00	94.5778500	220.75	61,475.60	62,555.06	- 1,079.46	0.00	- 1,079.46
Issue Date: 1 Dec 19 Rate: 4.07546% Yield to Maturity: 5.399% Maturity Date: 9 Dec 41							
PVTPL CMO BX TR 2019-OC11 3.012% DUE 12-09-2041 BEO CUSIP: 05606FAA1							
75,000.00	94.5601900	200.12	70,920.14	67,002.93	3,917.21	0.00	3,917.21
Issue Date: 1 Dec 19 Rate: 3.202% Yield to Maturity: 4.586% Maturity Date: 9 Dec 41							
1CMO BENCHMARK MORTGAGE TRUST SER 20-B21 CL A5 2.014% DUE 12-15-2053 BEO CUSIP: 08163LAG4							
70,000.00	87.9825200	115.35	61,587.76	59,018.75	2,569.01	0.00	2,569.01
Issue Date: 1 Nov 20 Rate: 1.9775% Yield to Maturity: 4.593% Maturity Date: 17 Dec 53							
Total USD							
		3,427.45	1,045,306.14	1,095,807.55	- 50,501.41	0.00	- 50,501.41
Total United States							
		3,427.45	1,045,306.14	1,095,807.55	- 50,501.41	0.00	- 50,501.41

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Fixed Income

Commercial mortgage-backed

Total Commercial Mortgage-Backed

1,101,925.01	3,427.45	1,045,306.14	1,095,807.55	- 50,501.41	0.00	- 50,501.41
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Asset backed securities

Cayman Islands - USD

PFS FING CORP 5.27% DUE 05-15-2028 CUSIP: 69335PEV3

110,000.00	100.6485900	257.64	110,713.45	109,971.25	742.20	0.00	742.20
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Issue Date: 24 May 23 Rate: 5.27% Yield to Maturity: 5.013% Maturity Date: 15 May 28

Total USD	257.64	① 110,713.45	109,971.25	742.20	0.00	742.20
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Total Cayman Islands	257.64	110,713.45	109,971.25	742.20	0.00	742.20
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United States - USD

C-BASS TR SER 2004-CB4 CL A5 05-25-2035 BEO CUSIP: 12489WJP0

121,413.62	92.7353200	685.98	112,593.31	109,579.27	3,014.04	0.00	3,014.04
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Issue Date: 1 Jun 04 Rate: 6.78% Yield to Maturity: 7.413% Maturity Date: 25 May 35

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Asset backed securities							
CAL FDG IV LTD ASSET BACKED NT CL A 144A2.22% 09-25-2045 CUSIP: 12807CAA1							
63,776.96	94.9171500	23.59	60,535.27	64,753.62	- 4,218.35	0.00	- 4,218.35
Issue Date: 9 Sep 20 Rate: 2.22% Yield to Maturity: 5.061% Maturity Date: 25 Sep 45							
CARVANA AUTO RECEIVABLES TR 2021-N3 SR 21-N3 CL D 1.58% 06-12-2028 CUSIP: 14687GAE5							
25,554.66	97.0671200	23.55	24,805.17	25,117.46	- 312.29	0.00	- 312.29
Issue Date: 9 Sep 21 Rate: 1.58% Yield to Maturity: 6.722% Maturity Date: 12 Jun 28							
CLI FDG VIII LLC 2.72% DUE 01-18-2047 CUSIP: 12565KAE7							
42,288.00	92.5000200	41.53	39,116.41	38,128.45	987.96	0.00	987.96
Issue Date: 26 Jan 22 Rate: 2.72% Yield to Maturity: 4.806% Maturity Date: 18 Jan 47							
CPS AUTO 5.65% DUE 05-15-2028 CUSIP: 22411CAB6							
93,822.89	100.2104700	235.59	94,020.36	94,482.58	- 462.22	0.00	- 462.22
Issue Date: 24 Jan 24 Rate: 5.65% Yield to Maturity: 5.299% Maturity Date: 15 May 28							
EXETER AUTOMOBILE 1.96% DUE 01-17-2028 CUSIP: 30165JAF3							
77,251.57	99.1303600	67.29	76,579.76	77,246.32	- 666.56	0.00	- 666.56
Issue Date: 17 Nov 21 Rate: 1.96% Yield to Maturity: 6.28% Maturity Date: 17 Jan 28							

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Asset backed securities							
HYUNDAI AUTO 1.66% DUE 06-15-2028 CUSIP: 44935FAG9							
110,000.00	98.5521700	81.15	108,407.39	109,990.34	- 1,582.95	0.00	- 1,582.95
Issue Date: 17 Nov 21 Rate: 1.66% Yield to Maturity: 4.637% Maturity Date: 15 Jun 28							
MERCEDES-BENZ AUTO LEASE TR SR 25-A CL A3 4.61% 04-16-2029 CUSIP: 58768YAD7							
60,000.00	101.3612100	122.93	60,816.73	59,992.69	824.04	0.00	824.04
Issue Date: 21 May 25 Rate: 4.61% Yield to Maturity: 3.881% Maturity Date: 16 Apr 29							
MERRILL LYNCH MTG FLTG RT 6.74739% DUE 06-25-2034 CUSIP: 5899292D9							
34,483.35	99.3731200	46.34	34,267.18	35,043.69	- 776.51	0.00	- 776.51
Issue Date: 29 Aug 03 Rate: 6.91203% Yield to Maturity: 6.855% Maturity Date: 25 Jun 34							
MERRILL LYNCH MTG INVS INC 2004-WMC3 ASSET BKD CTF CL M2 VAR 01-25-2035 REG CUSIP: 59020UCP8							
31,790.31	98.1167800	38.83	31,191.63	32,068.48	- 876.85	0.00	- 876.85
Issue Date: 12 May 04 Rate: 6.28203% Yield to Maturity: 7.312% Maturity Date: 25 Jan 35							
MID-STATE CAP CORP 6.106% DUE 01-15-2040 CUSIP: 595481AB8							
7,895.76	99.9498000	40.17	7,891.80	9,035.71	- 1,143.91	0.00	- 1,143.91
Issue Date: 1 Nov 05 Rate: 6.106% Yield to Maturity: 5.59% Maturity Date: 15 Jan 40							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

MID-STATE TR X 5.82% DUE 02-15-2036 CUSIP: 59549RAG9

78,627.70	99.4868900	203.38	78,224.25	80,815.91	- 2,591.66	0.00	- 2,591.66
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Issue Date: 9 Nov 01 Rate: 5.82% Yield to Maturity: 6.651% Maturity Date: 15 Feb 36

MID-STATE TR XI 4.864% DUE 07-15-2038 CUSIP: 59549WAA1

13,822.98	99.7458500	29.88	13,787.85	14,660.25	- 872.40	0.00	- 872.40
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Issue Date: 15 Jun 03 Rate: 4.864% Yield to Maturity: 5.333% Maturity Date: 15 Jul 38

OBX 2020-EXP1 TR FLTG RT 5.02186% DUE 02-25-2060 CUSIP: 67448TBP9

172,511.29	103.5724300	710.37	178,674.14	174,822.69	3,851.45	0.00	3,851.45
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Issue Date: 1 Feb 20 Rate: 4.9414% Yield to Maturity: 4.648% Maturity Date: 25 Feb 60

PVTPL CHASE AUTO OWNER TRUST SR 24-4A CL C 5.46% 07-25-2030 CUSIP: 16144YAF5

55,000.00	102.6530300	50.05	56,459.17	54,987.93	1,471.24	0.00	1,471.24
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Issue Date: 30 Jul 24 Rate: 5.46% Yield to Maturity: 4.647% Maturity Date: 25 Jul 30

PVTPL CLI FUNDING LLC SER 20-3A CL A DUE 10-18-2045 BEO CUSIP: 12563LAS6

39,666.66	93.7388400	29.65	37,183.07	37,043.40	139.67	0.00	139.67
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Issue Date: 19 Oct 20 Rate: 2.07% Yield to Maturity: 4.777% Maturity Date: 18 Oct 45

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

PVTPL DB MASTER FIN LLC 21-1A CL A2II 2.493% DUE 11-20-2051 BEO CUSIP: 233046AQ4

48,125.00	93.5429800	36.65	45,017.56	39,522.63	5,494.93	0.00	5,494.93
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Issue Date: 21 Oct 21 Rate: 2.493% Yield to Maturity: 5.491% Maturity Date: 20 Nov 51

PVTPL ECMC GROUP STUDENT LN TR SER 19-1A CL A1A 2.72% 07-25-2069 BEO CUSIP: 26829XAA9

54,319.07	91.4048900	24.62	49,650.29	54,310.98	- 4,660.69	0.00	- 4,660.69
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Issue Date: 8 Aug 19 Rate: 2.72% Yield to Maturity: 5.055% Maturity Date: 25 Jul 69

PVTPL JIMMY JOHNS FDG LLC 2017-1 SR SECDNT CL A-2-II 144A 4.846 DUE 07-30-2047 CUSIP: 47760QAB9

55,100.00	99.4271600	229.92	54,784.37	55,226.80	- 442.43	0.00	- 442.43
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Issue Date: 7 Jul 17 Rate: 4.846% Yield to Maturity: 7.069% Maturity Date: 30 Jul 47

PVTPL METRONET INFRASTRUCTURE ISSUER LLC SR 25-2A CL A2 5.4% 08-20-2055 CUSIP: 59170JAX6

105,000.00	101.2800400	267.75	106,344.04	104,991.26	1,352.78	0.00	1,352.78
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Issue Date: 14 Aug 25 Rate: 5.4% Yield to Maturity: 6.33% Maturity Date: 20 Aug 55

PVTPL MID-STATE CAP CORP 2006-1 TR CL A 144A VAR RT DUE 10-15-2040 BEO CUSIP: 59548PAA7

20,061.47	100.3396700	96.74	20,129.61	21,148.45	- 1,018.84	0.00	- 1,018.84
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Issue Date: 1 Oct 06 Rate: 5.787% Yield to Maturity: 5.389% Maturity Date: 15 Oct 40

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Asset backed securities

PVTPL MILL CITY MORTGAGE LOAN TRUST NT CL M1 VAR RT 05-25-2058 CUSIP: 59980MAG6

128,503.44	98.3077800	401.57	126,328.88	136,575.06	- 10,246.18	0.00	- 10,246.18
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Issue Date: 1 Jun 18 Rate: 3.75% Yield to Maturity: 5.248% Maturity Date: 25 May 58

PVTPL MVW 2024-1 LLC SR 24-1A CL A 5.32%02-20-2043 CUSIP: 62847RAA5

2,632.08	102.1971300	106.54	2,689.91	2,631.94	57.97	0.00	57.97
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Issue Date: 14 Mar 24 Rate: 5.32% Yield to Maturity: 4.634% Maturity Date: 20 Feb 43

PVTPL NAVIENT PRIVATE ED LN TR 2018-D CL A2B FLTG 12-15-2059 BEO CUSIP: 63940UAC8

16,096.91	99.7595500	40.11	16,058.20	16,036.55	21.65	0.00	21.65
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Issue Date: 25 Oct 18 Rate: 5.27758% Yield to Maturity: 5.522% Maturity Date: 15 Dec 59

PVTPL NAVIENT PRIVATE ED LN TR 2018-D SER 18-DA CL A2A 4.0% 12-15-2059 CUSIP: 63940UAB0

24,681.89	99.1188400	43.87	24,464.40	23,981.54	482.86	0.00	482.86
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Issue Date: 25 Oct 18 Rate: 4% Yield to Maturity: 4.659% Maturity Date: 15 Dec 59

PVTPL NAVIENT PRIVATE ED LN TR 2020-C NTCL A-2A 144A 2.15% DUE 11-15-2068 BEO CUSIP: 63941KAB1

43,124.77	95.5833900	41.20	41,220.12	44,496.01	- 3,275.89	0.00	- 3,275.89
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Issue Date: 19 Mar 20 Rate: 2.15% Yield to Maturity: 4.228% Maturity Date: 15 Nov 68

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

PVTPL NAVIENT PRIVATE ED LN TSER 19-D CL A2B FLTG 12-15-2059 CUSIP: 63941CAC7

27,221.20	99.6309200	71.05	27,120.73	27,331.77	- 211.04	0.00	- 211.04
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Issue Date: 27 Jun 19 Rate: 5.52758% Yield to Maturity: 5.758% Maturity Date: 15 Dec 59

PVTPL NAVIENT PVT ED REFI LN TR 2018-E NT CL A-2 3C7 4 12-15-2059 CUSIP: 63890BAB2

2,753.33	99.8154700	4.89	2,748.25	2,769.26	- 21.01	0.00	- 21.01
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Issue Date: 15 Nov 18 Rate: 4% Yield to Maturity: 4.874% Maturity Date: 15 Dec 59

PVTPL NAVIENT PVT ED REFI LN TR 2023-A NT CL A 144A 5.51 DUE 10-15-2071BEO CUSIP: 638961AA0

34,323.89	102.6042100	84.05	35,217.76	34,344.00	873.76	0.00	873.76
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Issue Date: 27 Apr 23 Rate: 5.51% Yield to Maturity: 4.296% Maturity Date: 15 Oct 71

PVTPL NEW RESDNTL MTG LN TR 2018-1 SER 18-1A CL A1A VAR RT DUE 12-25-2057 BEO CUSIP: 64830GAB2

75,367.12	97.8343100	251.22	73,734.90	80,393.86	- 6,658.96	0.00	- 6,658.96
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Issue Date: 1 Jan 18 Rate: 4% Yield to Maturity: 4.839% Maturity Date: 25 Dec 57

PVTPL NEW RESIDENTIAL MTG LN TR 2017-6A CL A-1 VAR RT 08-27-2057 CUSIP: 64830BAA5

89,144.14	97.4434100	297.14	86,865.09	88,743.48	- 1,878.39	0.00	- 1,878.39
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Issue Date: 1 Sep 17 Rate: 4% Yield to Maturity: 4.907% Maturity Date: 27 Aug 57

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Asset backed securities

PVTPL RETAINED VANTAGE DATA SR 24-1A CL A2 4.992% 09-15-2049 CUSIP: 76134KAH7

100,000.00	100.1687400	221.86	100,168.74	100,000.00	168.74	0.00	168.74
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Issue Date: 16 Sep 24 Rate: 4.992% Yield to Maturity: 6.565% Maturity Date: 15 Sep 49

PVTPL SMB PRIVATE ED LN TR SER 2017-B CL A-2A 2.82% 10-15-2035 CUSIP: 83189DAB6

6,402.29	99.1606900	8.02	6,348.55	6,409.60	- 61.05	0.00	- 61.05
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Issue Date: 8 Nov 17 Rate: 2.82% Yield to Maturity: 3.937% Maturity Date: 15 Oct 35

PVTPL SMB PRIVATE ED LN TR 2020-B 1.29% 07/15/2053 1.29% DUE 07-15-2053 BEO CUSIP: 78449XAA0

33,523.78	94.8185800	19.22	31,786.77	33,610.58	- 1,823.81	0.00	- 1,823.81
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Issue Date: 12 Aug 20 Rate: 1.29% Yield to Maturity: 3.584% Maturity Date: 15 Jul 53

PVTPL SMB PRIVATE ED LN TR 2023-D SR 23-D CL A1B VAR RT DUE 09-15-2053 BEO CUSIP: 78450PAB1

44,867.59	101.6885100	126.97	45,625.18	44,867.59	757.59	0.00	757.59
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Issue Date: 7 Nov 23 Rate: 5.9927% Yield to Maturity: 5.712% Maturity Date: 15 Sep 53

PVTPL SUBWAY FDG LLC ISSUER SR SECD NT CL A-2-I 6.028% 07-30-2054 CUSIP: 864300AA6

64,512.50	101.5761700	334.87	65,529.33	64,512.50	1,016.83	0.00	1,016.83
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Issue Date: 20 Jun 24 Rate: 6.028% Yield to Maturity: 7.187% Maturity Date: 30 Jul 54

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

PVTPL TACO BELL FDG LLC 2021-1 SR SECD NT CL A-2-II 2.294% 08-25-2051 CUSIP: 87342RAH7

93,337.50	92.3093700	35.68	86,159.26	78,359.74	7,799.52	0.00	7,799.52
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Issue Date: 19 Aug 21 Rate: 2.294% Yield to Maturity: 5.517% Maturity Date: 25 Aug 51

PVTPL TOWD PT MTG TR 2019-MH1 ASSET BACKED NT CL M2 VAR RT DUE 11-25-2058 CUSIP: 89177WAD1

82,895.09	99.4121300	241.77	82,407.77	83,989.56	- 1,581.79	0.00	- 1,581.79
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Issue Date: 1 Sep 19 Rate: 3.5% Yield to Maturity: 5.106% Maturity Date: 25 Nov 58

PVTPL VANTAGE DATA CTRS ISSUER LLC/VANTAGE D SR 21-1A CL A2 2.165% 10-15-2046 CUSIP: 92212KAD8

100,000.00	96.8349900	96.22	96,834.99	89,135.74	7,699.25	0.00	7,699.25
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Issue Date: 3 Nov 21 Rate: 2.165% Yield to Maturity: 6.338% Maturity Date: 15 Oct 46

PVTPL WENDYS FDG LLC SER 2018-1 SR SECD NT 144A 3.884% DUE 03-15-2048 BEO CUSIP: 95058XAE8

27,743.58	98.0418300	227.48	27,200.31	26,838.67	361.64	0.00	361.64
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Issue Date: 17 Jan 18 Rate: 3.884% Yield to Maturity: 6.122% Maturity Date: 15 Mar 48

SANTANDER DR AUTO 1.67% DUE 10-15-2027 CUSIP: 80285VAF6

40,227.86	99.2300800	29.85	39,918.14	40,215.12	- 296.98	0.00	- 296.98
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Issue Date: 27 Oct 21 Rate: 1.67% Yield to Maturity: 6.652% Maturity Date: 15 Oct 27

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

SANTANDER DR AUTO 4.87% DUE 05-15-2031 CUSIP: 80287NAD7

135,000.00	101.1957400	292.19	136,614.25	134,992.66	1,621.59	0.00	1,621.59
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Issue Date: 26 Mar 25 Rate: 4.87% Yield to Maturity: 3.552% Maturity Date: 15 May 31

SANTANDER DRIVE AUTO RECEIVABLES TR SER 25-3 CL C 4.68% 09-15-2031 CUSIP: 80288JAE3

110,000.00	101.0653600	228.80	111,171.90	109,980.82	1,191.08	0.00	1,191.08
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Issue Date: 30 Jul 25 Rate: 4.68% Yield to Maturity: 3.439% Maturity Date: 15 Sep 31

SIERRA TIMESHARE 2021-1 RECEIVABLES 1.34% 11-20-2037 CUSIP: 82652QAB7

13,689.57	98.8434300	5.60	13,531.24	12,543.07	988.17	0.00	988.17
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Issue Date: 17 Mar 21 Rate: 1.34% Yield to Maturity: 1.948% Maturity Date: 20 Nov 37

SMB PRIVATE ED LN TR 2021-C 1.39% 01-15-2053 CUSIP: 83208AAA1

62,846.69	91.8143700	38.82	57,702.29	55,017.85	2,684.44	0.00	2,684.44
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Issue Date: 27 May 21 Rate: 1.39% Yield to Maturity: 3.711% Maturity Date: 15 Jan 53

SOFI PROFESSIONAL LN PROGRAM 2021-A 1.03% 08-17-2043 CUSIP: 83405YAA0

53,785.28	88.4328100	24.62	47,563.83	46,134.55	1,429.28	0.00	1,429.28
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Issue Date: 24 Jun 21 Rate: 1.03% Yield to Maturity: 5.918% Maturity Date: 17 Aug 43

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Asset backed securities							
SYNCHRONY CARD ISSUANCE TR SR 25-A1 CL A 4.78% 02-18-2031 CUSIP: 87166PAP6							
155,000.00	101.7482600	329.28	157,709.80	154,982.58	2,727.22	0.00	2,727.22
Issue Date: 18 Feb 25 Rate: 4.78% Yield to Maturity: 4.032% Maturity Date: 15 Feb 31							
TOWD PT MTG TR VAR RT 4.56238% DUE 10-25-2064 CUSIP: 891944AB6							
114,015.98	99.3686100	432.32	113,296.09	113,214.30	81.79	0.00	81.79
Issue Date: 1 Oct 24 Rate: 4.55011% Yield to Maturity: 5.576% Maturity Date: 25 Oct 64							
TOWD PT MTG TR 7.25% DUE 07-25-2063 CUSIP: 89181XAB7							
165,000.00	101.0718000	996.87	166,768.47	167,165.63	- 397.16	0.00	- 397.16
Issue Date: 1 Jul 23 Rate: 7.25% Yield to Maturity: 6.919% Maturity Date: 25 Jul 63							
TRITON CONTAINER FIN VIII LLC AST BACKEDNT SER 2021-1 1.86% 03-20-2046 CUSIP: 89680HAE2							
43,720.84	92.1343300	24.84	40,281.90	39,816.71	465.19	0.00	465.19
Issue Date: 17 Mar 21 Rate: 1.86% Yield to Maturity: 4.714% Maturity Date: 20 Mar 46							
WESTLAKE 4.92% DUE 11-15-2029 CUSIP: 96043CAF7							
135,000.00	100.5428600	295.20	135,732.86	134,982.69	750.17	0.00	750.17
Issue Date: 17 Oct 24 Rate: 4.92% Yield to Maturity: 4.626% Maturity Date: 15 Nov 29							
Total USD		8,438.08	3,289,279.27	3,287,042.34	2,236.93	0.00	2,236.93

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Asset backed securities

Total United States		8,438.08	3,289,279.27	3,287,042.34	2,236.93	0.00	2,236.93
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Total Asset Backed Securities

3,445,928.61	8,695.72	3,399,992.72	3,397,013.59	2,979.13	0.00	2,979.13
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Non-government backed c.m.o.s

United States - USD

CMO CITIGROUP MTG LN TR SER 2005-6 CL A1FLT RT DUE 09-25-2035/12-25-2021 BEO CUSIP: 17307GXP8

15,263.33	100.8235700	76.31	15,389.03	15,420.73	- 31.70	0.00	- 31.70
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Issue Date: 1 Aug 05 Rate: 6% Yield to Maturity: 5.589% Maturity Date: 25 Sep 35

CMO CREDIT SUISSE FIRST BOSTON MTG SECS SR 02-5 CL 4A1 7.5% 02-25-2032 CUSIP: 22540VZT2

106,816.90	107.9973400	667.60	115,359.41	111,623.67	3,735.74	0.00	3,735.74
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Issue Date: 1 Feb 02 Rate: 7.5% Yield to Maturity: 4.093% Maturity Date: 25 Feb 32

CMO CWALT INC SER 04-12CB CL 3A1 5.5% 07-25-2034 CUSIP: 12667FJR7

39,033.07	102.2865600	178.90	39,925.58	39,911.33	14.25	0.00	14.25
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Issue Date: 1 May 04 Rate: 5.5% Yield to Maturity: 4.062% Maturity Date: 25 Jul 34

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Non-government backed c.m.o.s

CMO CWALT INC SR 2004-16CB CL 1-A-6 5.5%07-25-2034 CUSIP: 12667FNK7

60,317.08	101.9657600	276.45	61,502.77	62,277.38	- 774.61	0.00	- 774.61
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Issue Date: 1 Jun 04 Rate: 5.5% Yield to Maturity: 4.143% Maturity Date: 25 Jul 34

CMO CWBMS INC FOR FUTURE SER200312 CL1A1PASSTHRU CTF 5.75 DUE 04-25-2033 CUSIP: 12669DN20

17,707.14	101.7886000	84.84	18,023.85	17,884.13	139.72	0.00	139.72
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Issue Date: 1 Feb 03 Rate: 5.75% Yield to Maturity: 4.78% Maturity Date: 25 Apr 33

CMO INDYMAC MBS INC 2004-AR6 MTG PASSTHRU CTF CL 4-A DUE 10-25-2034 REG CUSIP: 45660NX75

56,164.67	96.2908400	264.39	54,081.43	57,217.77	- 3,136.34	0.00	- 3,136.34
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Issue Date: 1 Aug 04 Rate: 5.64901% Yield to Maturity: 8.139% Maturity Date: 25 Oct 34

CMO MASTR ALTERNATIVE LN TR 2003-5 CL 6-A-1 6 DUE 07-25-2033 REG CUSIP: 576434FH2

290.91	101.6794700	1.45	295.80	304.11	- 8.31	0.00	- 8.31
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Issue Date: 1 Jul 03 Rate: 6% Yield to Maturity: 5.021% Maturity Date: 25 Aug 33

CMO MORGAN STANLEY CAP I INC 2004-3 MTG PASSTHRU CTF CL 3-A 6 DUE 04-25-2034 REGCUSIP: 61745MA45

16,239.75	100.2415100	81.19	16,278.97	17,092.25	- 813.28	0.00	- 813.28
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Issue Date: 1 May 04 Rate: 6% Yield to Maturity: 5.703% Maturity Date: 25 Apr 34

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Non-government backed c.m.o.s

CMO MORGAN STANLEY CAP I INC 2004-3 MTG PASSTHRU CTF CL 4-A DUE 04-25-2034 REG CUSIP: 61745MA52

57,699.01	98.8027400	271.05	57,008.20	62,565.08	- 5,556.88	0.00	- 5,556.88
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Issue Date: 1 May 04 Rate: 5.63732% Yield to Maturity: 5.995% Maturity Date: 25 Apr 34

CMOPVTPL NEW RESIDENTIAL MTG LN 2017-3A MTG BACKED NT CL A-1 VAR RT 04-25-2057 CUSIP: 64828MAA5

194,795.67	96.9109500	649.31	188,778.33	185,847.24	2,931.09	0.00	2,931.09
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Issue Date: 1 May 17 Rate: 4% Yield to Maturity: 5.164% Maturity Date: 25 Apr 57

CWALT INC 5.75% DUE 03-25-2034 CUSIP: 12667FAQ8

88,972.43	102.7053200	426.32	91,379.42	87,081.76	4,297.66	0.00	4,297.66
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Issue Date: 1 Jan 04 Rate: 5.75% Yield to Maturity: 4.488% Maturity Date: 25 Mar 34

J P MORGAN MTG TR FLTG RT 3.5% DUE 10-25-2052 CUSIP: 46655GAB1

118,190.43	88.6750000	344.72	104,805.36	104,506.20	299.16	0.00	299.16
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Issue Date: 1 Apr 22 Rate: 3.5% Yield to Maturity: 6.506% Maturity Date: 25 Oct 52

J P MORGAN MTG TR FLTG RT 5.8232% DUE 04-25-2035 CUSIP: 466247NT6

16,046.27	101.2170800	77.88	16,241.57	16,206.72	34.85	0.00	34.85
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Issue Date: 1 Mar 05 Rate: 5.82447% Yield to Maturity: 3.727% Maturity Date: 25 Apr 35

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
<i>Fixed Income</i>							
Non-government backed c.m.o.s							
J P MORGAN MTG TR 2.5% DUE 12-25-2051 CUSIP: 46653TAB5							
148,368.53	81.6601500	309.10	121,157.96	125,974.19	- 4,816.23	0.00	- 4,816.23
Issue Date: 1 Jul 21 Rate: 2.5% Yield to Maturity: 7.664% Maturity Date: 25 Dec 51							
J P MORGAN MTG TR 3% DUE 07-25-2052 CUSIP: 46654WAC5							
129,144.39	85.4141000	322.86	110,307.52	117,561.76	- 7,254.24	0.00	- 7,254.24
Issue Date: 1 Jan 22 Rate: 3% Yield to Maturity: 6.934% Maturity Date: 25 Jul 52							
J P MORGAN SEASONED MTG TR 2024-1 MTG PASS THRU CTF CL A-4 4.408058 01-25-2063CUSIP: 61777HAH8							
154,788.38	98.1028700	568.59	151,851.84	148,887.07	2,964.77	0.00	2,964.77
Issue Date: 1 Dec 24 Rate: 4.40805% Yield to Maturity: 5.17% Maturity Date: 25 Jan 63							
JPMORGAN CHASE BK NATL ASSN MTG REFERENCE NTS CL M-3 7.62239% 10-25-2057CUSIP: 46591HAJ9							
69,314.19	103.8669500	104.95	71,994.54	71,306.98	687.56	0.00	687.56
Issue Date: 29 Jul 20 Rate: 7.78703% Yield to Maturity: 6.66% Maturity Date: 25 Oct 57							
MASTR ALTERNATIVE LN TR 2003-5 CL 4-A-1 5.5 07-25-2033 REG CUSIP: 576434FF6							
257.67	99.6073600	1.18	256.66	272.40	- 15.74	0.00	- 15.74
Issue Date: 1 Jul 03 Rate: 5.5% Yield to Maturity: 5.511% Maturity Date: 25 Jul 33							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Fixed Income</i>							
Non-government backed c.m.o.s							
NATIONAL BANK OF DUBAI PJSC SER 2004-CB4 CL I-2-A 6.5% DUE 12-25-2034REG CUSIP: 92922FZX9							
12,305.97	104.3706500	66.65	12,843.82	13,244.29	- 400.47	0.00	- 400.47
Issue Date: 1 Oct 04 Rate: 6.5% Yield to Maturity: 4.453% Maturity Date: 25 Dec 34							
NATIONSTAR MTG LN FLTG RT 4.75% DUE 12-25-2052 CUSIP: 63861HAC2							
5,532.21	99.3387300	21.89	5,495.63	5,845.11	- 349.48	0.00	- 349.48
Issue Date: 1 Nov 13 Rate: 4.75% Yield to Maturity: 4.961% Maturity Date: 25 Dec 52							
NEW CENTY HOME FLTG RT 5.37239% DUE 08-25-2034 CUSIP: 64352VFZ9							
67,670.88	102.3709600	72.85	69,275.33	67,818.90	1,456.43	0.00	1,456.43
Issue Date: 29 Jun 04 Rate: 5.53703% Yield to Maturity: 5.214% Maturity Date: 25 Aug 34							
NEW RESDNTL MTG LN FLTG RT 4.34429% DUE 05-25-2054 CUSIP: 64828YAH4							
17,126.50	99.5820200	64.83	17,054.91	18,625.06	- 1,570.15	0.00	- 1,570.15
Issue Date: 1 Sep 14 Rate: 4.54263% Yield to Maturity: 5.143% Maturity Date: 25 May 54							
NEW RESDNTL MTG LN FLTG RT 4.5% DUE 12-25-2057 CUSIP: 64830GAU0							
77,266.51	98.4882100	289.74	76,098.40	84,172.21	- 8,073.81	0.00	- 8,073.81
Issue Date: 1 Jan 18 Rate: 4.5% Yield to Maturity: 5.344% Maturity Date: 25 Dec 57							

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Non-government backed c.m.o.s

NEW RESDNTL MTG LN FLTG RT 4.8% DUE 08-25-2055 CUSIP: 64829EAH7

46,829.39	99.2709800	187.31	46,487.99	49,658.72	- 3,170.73	0.00	- 3,170.73
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Issue Date: 1 Nov 15 Rate: 4.8% Yield to Maturity: 5.126% Maturity Date: 25 Aug 55

NEW RESDNTL MTG LN VAR RT 5.89721% DUE 01-25-2054 CUSIP: 64828AAH6

30,438.80	99.2107200	149.68	30,198.55	32,474.40	- 2,275.85	0.00	- 2,275.85
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Issue Date: 1 May 14 Rate: 5.90118% Yield to Maturity: 6.084% Maturity Date: 25 Jan 54

NEW RESDNTL MTG LN 3.5% DUE 09-25-2059 CUSIP: 64828GAD2

194,059.88	94.9179300	566.00	184,197.62	186,419.29	- 2,221.67	0.00	- 2,221.67
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Issue Date: 1 Nov 19 Rate: 3.5% Yield to Maturity: 5.669% Maturity Date: 25 Sep 59

NEW RESDNTL MTG LN 4.25% DUE 12-25-2058 CUSIP: 64830WAZ4

175,242.34	98.1610300	620.65	172,019.69	167,630.24	4,389.45	0.00	4,389.45
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Issue Date: 1 Jul 19 Rate: 4.25% Yield to Maturity: 4.817% Maturity Date: 25 Dec 58

NEW RESDNTL MTG LN 4% DUE 12-25-2058 CUSIP: 64830WAQ4

116,828.21	96.2580200	389.42	112,456.52	124,458.51	- 12,001.99	0.00	- 12,001.99
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Issue Date: 1 Jul 19 Rate: 4% Yield to Maturity: 5.301% Maturity Date: 25 Dec 58

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Non-government backed c.m.o.s

NEW RESIDENTIAL MTG LN TR SER 15-1A CL B-2 FLTG RT 4-25-2052 CUSIP: 64829CAJ7

32,705.89	99.2698600	124.64	32,467.09	33,748.45	- 1,281.36	0.00	- 1,281.36
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Issue Date: 1 Jun 15 Rate: 4.9% Yield to Maturity: 5.236% Maturity Date: 28 May 52

NEW RESIDENTIAL MTG LN TR SER 17-2A AC A3 FRNS BNDS 03-25-2057 CUSIP: 64829KBV1

120,188.31	97.2181700	400.62	116,844.88	120,864.11	- 4,019.23	0.00	- 4,019.23
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Issue Date: 1 Apr 17 Rate: 4% Yield to Maturity: 5.012% Maturity Date: 25 Mar 57

NEW RESIDENTIAL MTG LN TR 2019-6 MTG BACKED NT CL B-2 144A 4.25% 09-25-2059 CUSIP: 64828GBB5

202,635.56	97.4444300	717.66	197,457.07	194,340.16	3,116.91	0.00	3,116.91
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Issue Date: 1 Nov 19 Rate: 4.25% Yield to Maturity: 5.123% Maturity Date: 25 Sep 59

PVTPL CMO BRAVO RESIDENTIAL FUNDING TRUST SR 23-NQM7 CL A1 FLTG 09-25-2063 CUSIP: 10569HAA2

99,691.50	101.4682800	592.33	101,155.25	101,280.34	- 125.09	0.00	- 125.09
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Issue Date: 1 Oct 23 Rate: 7.13% Yield to Maturity: 6.237% Maturity Date: 25 Sep 63

PVTPL CMO J P MORGAN MTG TR 2016-4 MTG CL B-3 144A VAR RT DUE 10-25-2046 BEO CUSIP: 46647JBB5

99,740.85	94.2281100	314.43	93,983.92	105,966.83	- 11,982.91	0.00	- 11,982.91
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Issue Date: 1 Nov 16 Rate: 3.78305% Yield to Maturity: 6.304% Maturity Date: 25 Oct 46

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	

Fixed Income

Non-government backed c.m.o.s

PVTPL CMO NEW RESDNTL MTG LN TR 2019-2 MTG BACKED NT CL A-1 12-25-2057 CUSIP: 64830DAB9

102,168.93	98.3864400	361.84	100,520.37	98,513.20	2,007.17	0.00	2,007.17
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Issue Date: 1 Mar 19 Rate: 4.25% Yield to Maturity: 4.822% Maturity Date: 25 Dec 57

PVTPL CMO NEW RESIDENTIAL MTG LN TR SR 19-2A CL B2 VAR 12-25-2057 CUSIP: 64830DAV5

98,929.85	97.6453000	350.37	96,600.35	101,217.61	- 4,617.26	0.00	- 4,617.26
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Issue Date: 1 Mar 19 Rate: 4.25% Yield to Maturity: 5.237% Maturity Date: 25 Dec 57

PVTPL CMO NEW RESIDENTIAL MTG LN TR 2016-4A CL B-1A FLTG RT 11-25-2056 CUSIP: 64829LAQ1

123,083.25	98.6767700	461.56	121,454.58	119,294.59	2,159.99	0.00	2,159.99
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Issue Date: 1 Nov 16 Rate: 4.5% Yield to Maturity: 5.01% Maturity Date: 25 Nov 56

PVTPL CMO NEW RESIDENTIAL MTG LN TR 2018-2 CL B3 VAR RT DUE 02-25-2058 CUSIP: 64828CCL1

81,748.85	100.0926400	340.62	81,824.58	89,591.64	- 7,767.06	0.00	- 7,767.06
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Issue Date: 1 Apr 18 Rate: 5% Yield to Maturity: 4.755% Maturity Date: 25 Feb 58

PVTPL CMO RCKT MTG TR 2024-CES9 SR 24-CES9 CL A1A STEP 12-25-2044 CUSIP: 749426AA0

61,723.10	100.9131500	287.11	62,286.72	61,722.35	564.37	0.00	564.37
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Issue Date: 1 Dec 24 Rate: 5.582% Yield to Maturity: 5.469% Maturity Date: 25 Dec 44

Portfolio Statement

31 AUG 2025

Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Non-government backed c.m.o.s

PVTPL J P MORGAN TAXABLE HFA TR SER 2013-1 CL A 3 DUE 11-17-2041 CUSIP: 46639LAA3

22,213.85	94.0077500	55.53	20,882.74	22,557.46	- 1,674.72	0.00	- 1,674.72
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Issue Date: 1 Apr 13 Rate: 3% Yield to Maturity: 4.851% Maturity Date: 17 Nov 41

PVTPL OBX 2019-EXP1 TR SR 19-EXP1 CL 1-A-4 VAR RT DUE 01-25-2059 CUSIP: 67448QAD3

978.71	98.8989700	3.26	967.93	980.95	- 13.02	0.00	- 13.02
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Issue Date: 1 Apr 19 Rate: 4% Yield to Maturity: 7.287% Maturity Date: 25 Jan 59

RCKT MTG TR FLTG RT 6.141% DUE 04-25-2044 CUSIP: 74938PAA4

97,962.01	101.0468600	501.32	98,987.54	97,961.42	1,026.12	0.00	1,026.12
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Issue Date: 1 Mar 24 Rate: 6.141% Yield to Maturity: 5.539% Maturity Date: 25 Apr 44

RCKT MTG TR 7.113% DUE 11-25-2043 CUSIP: 749407AA0

117,529.86	101.5736000	696.65	119,379.31	118,777.62	601.69	0.00	601.69
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Issue Date: 1 Nov 23 Rate: 7.113% Yield to Maturity: 6.226% Maturity Date: 25 Nov 43

SEQUOIA MTG TR FLTG RT 3.48113% DUE 06-25-2043 CUSIP: 81745EAE9

22,013.06	96.8417600	63.85	21,317.83	21,326.50	- 8.67	0.00	- 8.67
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Issue Date: 1 Jun 13 Rate: 3.48104% Yield to Maturity: 6.112% Maturity Date: 25 Jun 43

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Non-government backed c.m.o.s

TOWD PT MTG TR 2025-CRM1 MTG PASS THRU CTF CL A1 5.799% 01-25-2065 CUSIP: 891946AA3

183,181.07	101.1124600	885.22	185,218.89	183,488.74	1,730.15	0.00	1,730.15
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Issue Date: 1 Jan 25 Rate: 5.799% Yield to Maturity: 5.47% Maturity Date: 25 Jan 65

WAMU MTG 5.5% DUE 04-25-2033 CUSIP: 929227H82

37,519.88	101.7960000	171.96	38,193.74	38,043.66	150.08	0.00	150.08
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Issue Date: 1 Feb 03 Rate: 5.5% Yield to Maturity: 3.804% Maturity Date: 25 Apr 33

Total USD		13,465.08	3,450,309.49	3,501,963.13	- 51,653.64	0.00	- 51,653.64
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Total United States		13,465.08	3,450,309.49	3,501,963.13	- 51,653.64	0.00	- 51,653.64
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Total Non-Government Backed C.M.O.s

3,536,725.04		13,465.08	3,450,309.49	3,501,963.13	- 51,653.64	0.00	- 51,653.64
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Index linked government bonds

United States - USD

UNITED STATES OF AMER TREAS NOTES 1.5% 04-15-2030 CUSIP: 91282CNB3

229,000.00	103.4899080	1,431.57	236,991.89	232,702.78	4,289.11	0.00	4,289.11
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Issue Date: 15 Apr 25 Rate: 1.64606% Yield to Maturity: 3.275% Maturity Date: 15 Apr 30

Portfolio Statement**31 AUG 2025**◆ **Asset Detail - Base Currency**

Description/Asset ID Investment Mgr ID Shares/PAR value	Currency	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
						Market	Translation	
Fixed Income								
Index linked government bonds								
Total USD			1,431.57	236,991.89	232,702.78	4,289.11	0.00	4,289.11
Total United States			1,431.57	236,991.89	232,702.78	4,289.11	0.00	4,289.11
Total Index Linked Government Bonds								
229,000.00			1,431.57	236,991.89	232,702.78	4,289.11	0.00	4,289.11
Funds - other fixed income								
Global Region - USD								
CF COLUMBUS CORE PLUS BOND FUND CUSIP: 996030300								
74,183.44		143.4063140	0.00	10,638,373.69	9,995,035.05	643,338.64	0.00	643,338.64
Total USD			0.00	10,638,373.69	9,995,035.05	643,338.64	0.00	643,338.64
Total Global Region			0.00	10,638,373.69	9,995,035.05	643,338.64	0.00	643,338.64
United States - USD								
CF WTC CTF OPP FIXED INCOME ALLOCATION CUSIP: 4D8999L59								
848,397.79		12.4700000	39,131.30	10,579,520.44	10,405,167.66	174,352.78	0.00	174,352.78

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Fixed Income

Funds - other fixed income

Total USD	39,131.30	10,579,520.44	10,405,167.66	174,352.78	0.00	174,352.78
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Total United States	39,131.30	10,579,520.44	10,405,167.66	174,352.78	0.00	174,352.78
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Total Funds - Other Fixed Income

922,581.23	39,131.30	21,217,894.13	20,400,202.71	817,691.42	0.00	817,691.42
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Total Fixed Income

39,117,796.48	328,147.69	57,391,019.06	56,998,158.18	392,860.88	0.00	392,860.88
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Real Estate

Real estate

United States - USD

CF ASB ALLEGIANCE REAL ESTATE FUND CUSIP: 000791343

5,655.46	1,446.9481000	0.00	8,183,157.10	3,407,149.06	4,776,008.04	0.00	4,776,008.04
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CF MULTI-EMPLOYER PROPERTY TRUST CUSIP: 990891VJ9

801.60	12,748.9332000	0.00	10,219,544.85	2,631,162.07	7,588,382.78	0.00	7,588,382.78
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Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total
<i>Real Estate</i>							
Real estate							
Total USD		0.00	18,402,701.95	6,038,311.13	12,364,390.82	0.00	12,364,390.82
Total United States		0.00	18,402,701.95	6,038,311.13	12,364,390.82	0.00	12,364,390.82
Total Real Estate							
6,457.06		0.00	18,402,701.95	6,038,311.13	12,364,390.82	0.00	12,364,390.82
Total Real Estate							
6,457.06		0.00	18,402,701.95	6,038,311.13	12,364,390.82	0.00	12,364,390.82
<i>Venture Capital and Partnerships</i>							
Partnerships							
Global Region - USD							
GCM GROSVENOR SPECIAL OPPORTUNITIES FUND,LTD CUSIP: 992SV5996							
1,053,973.51	1,676,890.0000000	0.00	1,851,120.00	1,053,973.51	622,916.49	0.00	622,916.49
Total USD		0.00	1,676,890.00	1,053,973.51	622,916.49	0.00	622,916.49

Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Venture Capital and Partnerships							
Partnerships							
Total Global Region		0.00	1,676,890.00	1,053,973.51	622,916.49	0.00	622,916.49
United States - USD							
BNY MELLON INVESTMENT SERV (US) AS AGT FBO MELLON COLLECTIVE TRUST FUNDS CUSIP: 993W79995							
9,500,000.00	10,811,468.00000000	0.00	10,811,468.00	9,500,000.00	1,311,468.00	0.00	1,311,468.00
HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND IX, LP CUSIP: 991WE7993							
2,767,109.28	3,091,800.00000000	0.00	3,091,800.00	2,767,109.28	324,690.72	0.00	324,690.72
HAMILTON LANE SECONDARY FUND II, LP CUSIP: 000602995							
159,742.00	916.00000000	0.00	916.00	159,742.00	- 158,826.00	0.00	- 158,826.00
Total USD							
		0.00	13,904,184.00	12,426,851.28	1,477,332.72	0.00	1,477,332.72
Total United States							
		0.00	13,904,184.00	12,426,851.28	1,477,332.72	0.00	1,477,332.72
Total Partnerships							
13,480,824.79		0.00	15,581,074.00	13,480,824.79	2,100,249.21	0.00	2,100,249.21

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Venture Capital and Partnerships

Partnerships

Total Venture Capital and Partnerships

13,480,824.79	0.00	15,581,074.00	13,480,824.79	2,100,249.21	0.00	2,100,249.21
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Hedge Fund

Hedge equity

Global Region - USD

GCM GROSVENOR OPPORTUNISTIC CREDIT FUND V, LTD CUSIP: 992SU3992

497,499.15	1,201,848.0000000	0.00	1,201,848.00	497,499.15	704,348.85	0.00	704,348.85
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Total USD	0.00	1,201,848.00	497,499.15	704,348.85	0.00	704,348.85
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Total Global Region	0.00	1,201,848.00	497,499.15	704,348.85	0.00	704,348.85
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Total Hedge Equity

497,499.15	0.00	1,201,848.00	497,499.15	704,348.85	0.00	704,348.85
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Total Hedge Fund

497,499.15	0.00	1,201,848.00	497,499.15	704,348.85	0.00	704,348.85
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Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID		Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss						
Investment Mgr ID	Shares/PAR value					Market	Translation	Total				
Cash and Cash Equivalents												
Currency												
USD - United States dollar												
		1.0000000	0.00	25.10	25.10	0.00	0.00	0.00				
Total currency - all currencies												
			0.00	25.10	25.10	0.00	0.00	0.00				
Total currency - all countries												
			0.00	25.10	25.10	0.00	0.00	0.00				
Total Currency												
		0.00	0.00	25.10	25.10	0.00	0.00	0.00				
Funds - short term investment												
United States - USD												
CF BLACKROCK LIQUIDITY FUND FEDFUND PORTFOLIO CUSIP: 1T0999W24												
		613.44	1.0000000	0.00	613.44	613.44	0.00	0.00	0.00			
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452												
V1034911301		6,302,873.29	1.0000000	24,844.53	6,302,873.29	6,302,873.29	0.00	0.00	0.00			
Total USD												
			24,844.53	6,303,486.73	6,303,486.73	0.00	0.00	0.00				

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Unrealized gain/loss		
					Market	Translation	Total

Cash and Cash Equivalents

Funds - short term investment

Total United States		24,844.53	6,303,486.73	6,303,486.73	0.00	0.00	0.00
Total Funds - Short Term Investment							
6,303,486.73		24,844.53	6,303,486.73	6,303,486.73	0.00	0.00	0.00

Total Cash and Cash Equivalents

6,303,486.73		24,844.53	6,303,511.83	6,303,511.83	0.00	0.00	0.00
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Adjustments To Cash

Pending trade purchases

USD - United States dollar	1.0000000	0.00	- 165,250.34	- 165,250.34	0.00	0.00	0.00
Total pending trade purchases - all currencies		0.00	- 165,250.34	- 165,250.34	0.00	0.00	0.00
Total pending trade purchases - all countries		0.00	- 165,250.34	- 165,250.34	0.00	0.00	0.00

Portfolio Statement

31 AUG 2025

◆ Asset Detail - Base Currency

Description/Asset ID					Unrealized gain/loss		
Investment Mgr ID	Exchange rate/ Local market price	Accrued income/expense	Market value	Cost	Market	Translation	Total
Shares/PAR value							

Adjustments To Cash

Pending trade purchases

Total Pending trade purchases

0.00	0.00	- 165,250.34	- 165,250.34	0.00	0.00	0.00
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Pending trade sales

USD - United States dollar	1.0000000	0.00	82,752.06	82,752.06	0.00	0.00	0.00
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Total pending trade sales - all currencies	0.00	82,752.06	82,752.06	0.00	0.00	0.00
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Total pending trade sales - all countries	0.00	82,752.06	82,752.06	0.00	0.00	0.00
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Total Pending trade sales

0.00	0.00	82,752.06	82,752.06	0.00	0.00	0.00
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Total Adjustments To Cash

0.00	0.00	- 82,498.28	- 82,498.28	0.00	0.00	0.00
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Portfolio Statement

31 AUG 2025



Asset Detail - Base Currency

Description/Asset ID

Investment Mgr ID

Shares/PAR value

Exchange rate/
Local market price

Accrued
income/expense

Market value

Cost

Unrealized gain/loss

Market

Translation

Total

Adjustments To Cash

Pending trade sales

Total	61,030,721.39	396,965.45	211,987,446.71	155,856,495.66	56,130,951.05	0.00	56,130,951.05
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++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C840441109	#REORG/ SOUTHSTATE MERGER 2E1MAJ5 09-02-2025	Acquisitions	255.00	-23,499.53	
		Dispositions	-336.00		33,390.04
C000361105	AAR CORP COM	Acquisitions	232.00	-15,601.05	
		Dispositions	-319.00		20,735.70
C00440KAD5	ACCENTURE CAP INC 4.5% 10-04-2034	Acquisitions	80,000.00	-79,541.80	
		Dispositions	-5,000.00		4,773.85
CG98196101	ADR WNS HOLDINGS LTD ORD	Acquisitions	813.00	-38,103.07	
		Dispositions	-688.00		37,923.58
C007973100	ADVANCED ENERGY INDS INC COM	Acquisitions	319.00	-33,458.70	
		Dispositions	-446.00		59,210.71
C00847J105	AGILYSYS INC COM STK	Acquisitions	716.00	-60,509.96	
		Dispositions	-778.00		91,430.94
C008513AD5	AGREE LTD PARTNERSHIP 4.8% 10-01-2032	Acquisitions	15,000.00	-14,302.05	
		Dispositions	-15,000.00		14,939.85
C00914AAG7	AIR LEASE CORP FIXED 3% DUE 02-01-2030	Acquisitions	60,000.00	-54,241.80	
		Dispositions	-60,000.00		54,972.00
C015271AV1	ALEXANDRIA REAL ESTATE EQUITIES 1.875% DUE 02-01-2033	Acquisitions	35,000.00	-27,064.10	
		Dispositions	-35,000.00		27,506.85
C01749D105	ALLEGRO MICROSYSTEMS INC DEL COM	Acquisitions	3,474.00	-82,264.76	
		Dispositions	-547.00		12,655.15
CG0250X107	AMCOR PLC ORD USD0.01	Dispositions	-7,250.00		66,384.92
		Free Receipt	7,250.00	66,700.00	
C03076CAP1	AMERIPRISE FINANCIAL INC 5.2% 04-15-2035	Acquisitions	105,000.00	-103,422.90	
		Dispositions	-105,000.00		103,438.65
C03076K108	AMERIS BANCORP COM	Acquisitions	297.00	-20,659.80	

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C031162CW8	AMGEN INC 2.3% DUE 02-25-2031	Dispositions	-397.00		24,928.27
		Acquisitions	80,000.00	-69,063.15	
C037833FB1	APPLE INC 4.75% 05-12-2035	Dispositions	-5,000.00		4,359.25
		Acquisitions	155,000.00	-153,977.00	
C038222105	APPLIED MATERIALS INC COM	Dispositions	-10,000.00		9,851.80
		Acquisitions	400.00	-62,772.03	
C038336103	APTARGROUP INC COM	Dispositions	-300.00		51,849.71
		Acquisitions	969.00	-143,778.95	
C00206RKA9	AT&T INC 3.65% DUE 06-01-2051	Dispositions	-113.00		17,723.95
		Acquisitions	15,000.00	-10,720.95	
C114340102	AZENTA INC COM USD0.01	Dispositions	-5,000.00		3,430.50
		Acquisitions	3,537.00	-142,721.79	
C056525108	BADGER METER INC COM	Dispositions	-422.00		19,747.70
		Acquisitions	187.00	-34,698.12	
C06051GMW6	BANK AMER CORP 5.464% 05-09-2036	Dispositions	-297.00		67,184.51
		Acquisitions	95,000.00	-95,000.00	
C06406RBW6	BANK NEW YORK MELLON CORP 5.188% 03-14-2035	Dispositions	-95,000.00		95,198.55
		Acquisitions	70,000.00	-68,857.60	
C06406RCA3	BANK NEW YORK MELLON CORP 5.225% 11-20-2035	Dispositions	-70,000.00		69,607.30
		Acquisitions	70,000.00	-70,000.00	
C06051GMM8	BANK OF AMERICA CORP 5.511% 01-24-2036	Dispositions	-70,000.00		69,196.40
		Acquisitions	95,000.00	-95,522.50	
C070830104	BATH & BODY WORKS INC COM USD0.5 WI	Dispositions	-95,000.00		95,395.20
		Acquisitions	2,900.00	-98,156.31	
C072024ND0	BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.263 04-01-2049 BEO	Dispositions	-9.00		314.45

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C09073M104	BIO-TECHNE CORP COM	Acquisitions	80,000.00	-87,335.90	
		Dispositions	-15,000.00		15,837.60
C09239B109	BLACKLINE INC COM	Acquisitions	441.00	-33,008.42	
		Dispositions	-737.00		44,666.46
C10373QBU3	BP CAP MKTS AMER INC 4.812% DUE 02-13-2033	Acquisitions	2,409.00	-140,465.40	
		Dispositions	-358.00		17,481.52
C11135FCC3	BROADCOM INC 4.55% 02-15-2032	Acquisitions	10,000.00	-9,860.60	
		Dispositions	-5,000.00		4,883.30
C12189LBL4	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	Acquisitions	80,000.00	-79,791.20	
		Dispositions	-80,000.00		78,724.80
C127190304	CACI INTL INC CL A CL A	Acquisitions	25,000.00	-27,520.25	
		Dispositions	-60,000.00		59,215.20
C12740C103	CADENCE BK COM	Acquisitions	16.00	-7,406.40	
		Dispositions	-334.00		143,857.31
C13063BBU5	CALIFORNIA ST TAXABLE-BUILD AMER BDS 7.35% DUE 11-01-2039 REG TAXABLE	Acquisitions	267.00	-10,226.87	
		Dispositions	-775.00		25,079.65
C13063A5E0	CALIFORNIA ST 7.5% 04-01-2034 BEO TAXABLE	Acquisitions	25,000.00	-28,915.95	
		Dispositions	-40,000.00		48,763.60
C13063BJC7	CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	Acquisitions	25,000.00	-30,415.50	
		Dispositions	-25,000.00		29,039.55
C13063A5G5	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	Acquisitions	85,000.00	-102,625.10	
		Dispositions	-40,000.00		51,094.80
C14040H105	CAPITAL ONE FINL CORP COM	Acquisitions	15,000.00	-18,063.50	
		Dispositions	-10,000.00		12,597.00
		Dispositions	-1,191.14		225,280.98
		Free Receipt	591.14	116,696.95	

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C14040HCT0	CAPITAL ONE FINL CORP SR NT FIXED / FLTG5.268% 05-10-2033	Acquisitions	57,000.00	-55,787.50	
		Dispositions	-35,000.00		34,687.45
C14040HDC6	CAPITAL ONE FINL CORP 7.624% 10-30-2031	Acquisitions	60,000.00	-66,988.80	
		Dispositions	-60,000.00		66,361.80
C14149YBS6	CARDINAL HEALTH INC 5.35% 11-15-2034	Acquisitions	135,000.00	-134,545.35	
		Dispositions	-5,000.00		4,962.55
C142339100	CARLISLE COMPANIES INC COM	Acquisitions	64.00	-24,122.20	
		Dispositions	-153.00		60,489.03
C991816109	CASH HELD AT AQR	Acquisitions	185,278.68	-185,278.68	
		Dispositions	-185,278.68		185,278.68
C136385BB6	CDN NAT RES LTD 5% DUE 12-15-2029	Acquisitions	55,000.00	-55,046.75	
		Dispositions	-55,000.00		54,717.30
C15135BAV3	CENTENE CORP DEL 3.375% DUE 02-15-2030/05-06-2020 REG	Acquisitions	5,000.00	-4,496.95	
		Dispositions	-80,000.00		72,657.60
C16359R103	CHEMED CORP NEW COM	Acquisitions	239.00	-140,229.55	
		Dispositions	-65.00		32,607.21
C674215207	CHORD ENERGY CORPORATION COM USD0.01	Acquisitions	121.00	-12,565.28	
		Dispositions	-142.00		16,113.60
C171484108	CHURCHILL DOWNS INC COM	Acquisitions	295.00	-40,538.08	
		Dispositions	-282.00		30,942.58
C172967QA2	CITIGROUP INC FLTG RT 4.952% DUE 05-07-2031	Acquisitions	80,000.00	-80,000.00	
		Dispositions	-50,000.00		50,230.00
C64966H4K3	CITY OF NEW YORK 5.517 DUE 10-01-2037	Acquisitions	15,000.00	-15,819.30	
		Dispositions	-15,000.00		14,884.50
C185516AB7	CLECO SECURITIZATION II LLC 5.346% 06-01-2047	Acquisitions	30,000.00	-29,993.52	

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C05493YAE8	CMO BARCLAYS COMMERCIAL MORTGAGE SEC SR 24-C30 CL A5 5.532% 11-15-2057	Dispositions	-30,000.00		29,854.90
		Acquisitions	65,000.00	-66,947.33	
C191216DS6	COCA COLA CO 5.3% 05-13-2054	Dispositions	-65,000.00		67,891.99
		Acquisitions	25,000.00	-24,619.05	
C191098102	COCA-COLA CONSOLIDATED INC COM	Dispositions	-5,000.00		4,723.30
		Dispositions	-129.00		73,593.88
C19633SAB9	COLORADO BRDG ENTERPRISE REV 6.078% 12-01-2040 BEO TAXABLE	Free Receipt	72.00		
		Acquisitions	15,000.00	-15,863.10	
C199333105	COLUMBUS MCKINNON CORP N Y COM	Dispositions	-15,000.00		15,726.15
		Acquisitions	3,540.00	-132,856.78	
C20030NCE9	COMCAST CORP NEW 3.999% 11-01-2049	Dispositions	-1,203.00		18,547.82
		Acquisitions	15,000.00	-11,888.35	
C20825C104	CONOCOPHILLIPS COM	Dispositions	-5,000.00		3,668.05
		Dispositions	-0.50		48.89
C20826FBM7	CONOCOPHILLIPS COMPANY 5.5% 01-15-2055	Free Receipt	841.50	94,037.63	
		Acquisitions	40,000.00	-38,248.60	
C224441105	CRANE NXT CO COM USD1.00	Dispositions	-40,000.00		36,721.60
		Acquisitions	445.00	-25,413.65	
C24704EAJ7	DELL EQUIP FIN TR 4.99% DUE 08-22-2030	Dispositions	-1,319.00		78,890.61
		Acquisitions	110,000.00	-110,034.38	
C249906108	DESCARTES SYS GROUP INC COM	Dispositions	-110,000.00		109,759.38
		Acquisitions	397.00	-41,616.71	
C25746UDR7	DOMINION ENERGY INC 5.375% DUE 11-15-2032 BEO	Dispositions	-1,216.00		137,128.68
		Acquisitions	70,000.00	-70,933.80	
C23338VAS5	DTE ELEC CO 5.2% DUE 04-01-2033	Dispositions	-5,000.00		5,033.10

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C26443TAC0	DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050	Acquisitions	25,000.00	-25,251.90	
		Dispositions	-20,000.00		20,844.97
C26969P108	EAGLE MATLS INC COM	Acquisitions	20,000.00	-12,349.60	
		Dispositions	-5,000.00		2,939.75
C28618M106	ELEMENT SOLUTION INC COM	Acquisitions	227.00	-54,696.77	
		Dispositions	-204.00		46,018.39
C29250NCD5	ENBRIDGE INC 5.95% 04-05-2054	Acquisitions	2,006.00	-46,937.85	
		Dispositions	-1,594.00		41,812.85
C29273VBE9	ENERGY TRANSFER L P 5.7% 04-01-2035	Acquisitions	30,000.00	-29,791.20	
		Dispositions	-90,000.00		88,904.05
C29355X107	ENPRO INC	Acquisitions	80,000.00	-79,819.50	
		Dispositions	-5,000.00		4,954.30
C29358P101	ENSIGN GROUP INC COM STK	Acquisitions	246.00	-42,402.94	
		Dispositions	-261.00		52,363.18
C338307101	FIVE9 INC COM	Acquisitions	221.00	-30,838.34	
		Dispositions	-253.00		33,519.87
C35138V102	FOX FACTORY HLDG CORP COM	Acquisitions	1,211.00	-47,547.20	
		Dispositions	-694.00		22,252.67
C36266GAC1	GE HEALTHCARE TECHNOLOGIES INC 5.5% 06-15-2035	Acquisitions	557.00	-15,301.48	
		Dispositions	-654.00		21,509.52
C369550BR8	GEN DYNAMICS CORP 4.95% DUE 08-15-2035	Acquisitions	55,000.00	-54,999.45	
		Dispositions	-55,000.00		56,147.85
C371901109	GENTEX CORP COM	Acquisitions	90,000.00	-89,634.60	
		Dispositions	-90,000.00		89,192.70
		Acquisitions	561.00	-13,610.78	
		Dispositions	-2,623.00		61,677.81

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C375916103	GILDAN ACTIVEWEAR INC COM	Acquisitions	400.00	-20,658.91	
		Dispositions	-889.00		46,534.49
C37637Q105	GLACIER BANCORP INC NEW COM	Acquisitions	927.00	-44,119.70	
		Dispositions	-507.00		24,353.29
CL44385109	GLOBANT SA USD1.20	Acquisitions	738.00	-157,705.15	
		Dispositions	-468.00		64,507.42
C379577208	GLOBUS MED INC CL A NEW COM STK	Acquisitions	171.00	-13,954.15	
		Dispositions	-427.00		34,254.68
C361841AT6	GLP CAP L P/GLP FING II INC 5.625% 09-15-2034	Acquisitions	45,000.00	-45,193.95	
		Dispositions	-45,000.00		44,127.45
C361841AR0	GLP CAPITAL LP/FIN II 3.25% 01-15-2032	Acquisitions	85,000.00	-73,172.80	
		Dispositions	-40,000.00		35,701.95
C398433102	GRIFFON CORP COM	Acquisitions	419.00	-29,731.23	
		Dispositions	-620.00		45,857.14
C991WE7993	HAMILTON LANE PRIVATE EQUITY OFFSHORE FUND IX, LP	Acquisitions	28,204.00	-28,204.00	
		Dispositions	-217,838.00		217,838.00
C000602995	HAMILTON LANE SECONDARY FUND II, LP	Acquisitions	1,693.00	-1,693.00	
		Dispositions	-16,928.00		16,928.00
C42824CBV0	HP ENTERPRISE CO 5.0% 10-15-2034	Acquisitions	65,000.00	-64,667.85	
		Dispositions	-65,000.00		63,159.85
C45688C107	INGEVITY CORP COM	Acquisitions	1,066.00	-46,379.83	
		Dispositions	-372.00		18,083.53
C45784P101	INSULET CORP COM STK	Acquisitions	106.00	-28,620.46	
		Dispositions	-89.00		24,163.72
C458334109	INTERPARFUMS INC	Acquisitions	151.00	-18,356.62	

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C466032109	J & J SNACK FOODS CORP COM STK NPV	Dispositions	-773.00		99,368.94
		Acquisitions	202.00	-25,095.73	
CG4253H101	JAMES HARDIE INDUSTRIES PLC COM	Dispositions	-613.00		81,898.11
		Acquisitions	274.00	-5,639.39	
C445658CG0	JB HUNT TRANSPRT SVCS 4.9% 03-15-2030	Dispositions	-0.55		14.76
		Free Receipt	1,415.55	38,778.99	
C478160DK7	JOHNSON & JOHNSON 4.85% 03-01-2032	Acquisitions	80,000.00	-79,831.20	
		Dispositions	-80,000.00		81,510.40
C46647PEY8	JPMORGAN CHASE & CO 5.103% 04-22-2031	Acquisitions	155,000.00	-157,145.20	
		Dispositions	-155,000.00		159,319.75
C48282T104	KADANT INC COM	Acquisitions	90,000.00	-90,000.00	
		Dispositions	-90,000.00		90,978.30
C48242W106	KBR INC COM	Acquisitions	306.00	-102,692.39	
		Dispositions	-99.00		35,469.32
C501044DU2	KROGER CO 4.9% 09-15-2031	Acquisitions	321.00	-15,948.50	
		Dispositions	-2,067.00		120,894.09
C525558201	LEMAITRE VASCULAR INC COM STK	Acquisitions	5,000.00	-5,023.80	
		Dispositions	-60,000.00		60,600.00
C537008104	LITTELFUSE INC COM	Acquisitions	1,296.00	-117,526.72	
		Dispositions	-181.00		18,744.57
C5446526E5	LOS ANGELES CALIF WASTEWTR SYS REV 5.713% 06-01-2039 BEO TAXABLE	Acquisitions	305.00	-73,784.62	
		Dispositions	-123.00		30,313.08
C502431AT6	L3HARRIS TECHNOLOGIES INC 5.25% 06-01-2031	Acquisitions	25,000.00	-27,286.25	
		Dispositions	-25,000.00		25,160.25
		Acquisitions	25,000.00	-25,395.35	
		Dispositions	-5,000.00		5,079.30

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C55261FAV6	M&T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036	Acquisitions	65,000.00	-63,215.75	
		Dispositions	-65,000.00		63,204.05
C556269108	MADDEN STEVEN LTD COM	Acquisitions	1,027.00	-30,434.49	
		Dispositions	-898.00		36,386.09
C55939A107	MAGNERA CORP COM	Dispositions	-325.80		6,620.09
		Free Receipt	601.80	8,409.34	
C57636QBC7	MASTERCARD INC 4.55% 01-15-2035	Acquisitions	65,000.00	-65,587.60	
		Dispositions	-65,000.00		62,871.90
C576485205	MATADOR RES CO COM	Acquisitions	2,300.00	-121,683.60	
		Dispositions	-610.00		31,502.33
C576690101	MATERION CORP COM	Acquisitions	265.00	-26,932.56	
		Dispositions	-216.00		20,088.40
C581557BW4	MCKESSON CORP NEW NT 4.65% 05-30-2030	Acquisitions	75,000.00	-74,970.00	
		Dispositions	-75,000.00		75,832.50
C58506Q109	MEDPACE HLDGS INC COM	Acquisitions	99.00	-32,189.69	
		Dispositions	-385.00		136,991.29
C30303M8T2	META PLATFORMS INC 4.55% 08-15-2031	Acquisitions	10,000.00	-9,983.20	
		Dispositions	-60,000.00		60,747.60
C30303M8N5	META PLATFORMS INC 4.95% 05-15-2033	Acquisitions	60,000.00	-61,167.00	
		Dispositions	-5,000.00		5,036.50
C607828100	MODINE MFG CO COM STK	Acquisitions	190.00	-14,382.59	
		Dispositions	-540.00		59,504.95
C55336VBY5	MPLX LP 5.4% 04-01-2035	Acquisitions	130,000.00	-129,217.40	
		Dispositions	-55,000.00		54,136.85
C63743HFX5	NATIONAL RURAL UTILS COOP 4.95% 02-07-2030	Acquisitions	75,000.00	-74,885.25	

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C683344105	ONTO INNOVATION INC	Dispositions	-5,000.00		5,051.65
		Acquisitions	117.00	-16,766.35	
C68389XCA1	ORACLE CORP 3.95% DUE 03-25-2051	Dispositions	-637.00		93,294.71
		Acquisitions	10,000.00	-7,409.50	
C684273HC2	ORANGE CNTY CALIF LOC TRANSN AUTH SALES TAX REV 6.908% 02-15-2041 BEO TAXABLE	Dispositions	-5,000.00		3,543.15
		Acquisitions	25,000.00	-27,084.50	
C693304BE6	PECO ENERGY CO FIXED 4.375% DUE 08-15-2052	Dispositions	-24,548.00		26,583.52
		Acquisitions	20,000.00	-16,702.65	
C693342AK3	PG&E WILDFIRE RECOVERY FDG LLC SR SECD RECOVERY BD SER 5.099% 06-01-2054	Dispositions	-5,000.00		3,984.85
		Acquisitions	120,000.00	-112,115.20	
C693342AJ6	PG&E WILDFIRE RECOVERY FDG LLC 5.212% 12-01-2047	Dispositions	-250,000.00		231,821.10
		Acquisitions	5,000.00	-4,813.95	
C718547AU6	PHILLIPS 66 COMPANY 5.25% 06-15-2031	Dispositions	-5,000.00		4,584.15
		Acquisitions	5,000.00	-5,182.05	
C723787AQ0	PIONEER NAT RES CO 1.9% DUE 08-15-2030/08-11-2020 REG	Dispositions	-75,000.00		74,338.75
		Acquisitions	105,000.00	-90,418.90	
C69352PAT0	PPL CAPITAL FUNDING INC 5.25% 09-01-2034	Dispositions	-5,000.00		4,356.00
		Acquisitions	60,000.00	-60,190.50	
C744533BQ2	PUBLIC SERVICE CO OF OKLAHOMA 5.25% 01-15-2033	Dispositions	-5,000.00		4,916.95
		Acquisitions	10,000.00	-10,018.40	
C744573AZ9	PUBLIC SERVICE ENTERPRISE 5.45% 04-01-2034	Dispositions	-5,000.00		4,954.80
		Acquisitions	10,000.00	-9,880.50	
C30339EAB4	PVTPL FIRST HELP FINANCIAL LLC SR 24-3A CL A2 4.94% 11-15-2030	Dispositions	-5,000.00		5,012.10
		Acquisitions	110,000.00	-109,802.34	
C775711AA2	PVTPL ROLLINS INC 5.25% 02-24-2035	Dispositions	-101,831.49		101,863.32

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C87612BBS0	PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021	Acquisitions	90,000.00	-89,061.90	
		Dispositions	-5,000.00		4,929.95
		Free Delivery	-85,000.00		
C83007CAC6	PVTPL 6297782 LLC 5.026% 10-01-2029	Acquisitions	25,000.00	-24,494.25	
		Dispositions	-5,000.00		4,862.60
C74834LBG4	QUEST DIAGNOSTICS INC 5.0% 12-15-2034	Acquisitions	25,000.00	-24,734.70	
		Dispositions	-5,000.00		4,943.15
		Free Delivery	-75,000.00		
C74736L109	Q2 HLDGS INC COM	Acquisitions	10,000.00	-9,639.40	
		Dispositions	-5,000.00		4,889.75
C75524B104	RBC BEARINGS INC COM	Acquisitions	289.00	-22,851.15	
		Dispositions	-983.00		94,062.91
C759916109	REPLIGEN CORP COM STK USD0.01	Acquisitions	256.00	-80,993.57	
		Dispositions	-142.00		51,194.17
C781846209	RUSH ENTERPRISES INC CL A CL A	Acquisitions	1,082.00	-162,028.54	
		Dispositions	-279.00		41,486.16
C811707801	SEACOAST BKG CORP FLA COM NEW COM NEW	Acquisitions	1,026.00	-60,941.18	
		Dispositions	-569.00		32,787.10
C827048109	SILGAN HLDGS INC COM	Acquisitions	237.00	-6,666.50	
		Dispositions	-885.00		24,411.18
C826919102	SILICON LABORATORIES INC COM	Acquisitions	178.00	-9,264.19	
		Dispositions	-1,142.00		62,217.07
C829073105	SIMPSON MFG INC COM	Acquisitions	129.00	-14,564.49	
		Dispositions	-439.00		61,872.59
C83192PAD0	SMITH & NEPHEW PLC 5.4% 03-20-2034	Acquisitions	663.00	-117,210.99	
		Dispositions	-91.00		15,381.94

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ **Schedule of Acquisitions & Dispositions**

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C78473E103	SPX TECHNOLOGIES INC COM	Acquisitions	20,000.00	-20,161.80	
		Dispositions	-80,000.00		79,865.60
C85254J102	STAG INDL INC COM	Acquisitions	167.00	-22,631.71	
		Dispositions	-1,305.00		205,843.01
C857477CA9	STATE STR CORP FLTG RT 4.821% DUE 01-26-2034	Acquisitions	100.00	-3,529.64	
		Dispositions	-632.00		22,506.74
C87264ABV6	T-MOBILE USA INC 3.375% 04-15-2029	Acquisitions	25,000.00	-24,474.50	
		Dispositions	-80,000.00		79,406.00
C874054AN9	TAKE-TWO INTERACTIVE SOF 5.6% 06-12-2034	Acquisitions	25,000.00	-23,647.75	
		Dispositions	-5,000.00		4,754.85
C88285AGV4	TEXAS WTR DEV BRD REV 4.993% 10-15-2054	Acquisitions	15,000.00	-14,867.40	
		Dispositions	-65,000.00		66,921.40
C89157XAB7	TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	Acquisitions	55,000.00	-51,268.25	
		Dispositions	-50,000.00		45,041.00
C909907107	UNITED BANKSHARES INC W VA COM	Acquisitions	15,000.00	-14,948.70	
		Dispositions	-35,000.00		33,568.85
C90984P303	UNITED CMNTY BK BLAIRSVILLE GA COM	Acquisitions	649.00	-24,249.84	
		Dispositions	-600.00		21,192.60
C91282CML2	UNITED STATES OF AMER TREAS NOTES 2.125%01-15-2035	Acquisitions	674.00	-22,003.34	
		Dispositions	-704.00		21,999.79
C91347P105	UNIVERSAL DISPLAY CORP COM	Acquisitions	198,000.00	-206,203.40	
		Dispositions	-198,000.00		203,209.50
C920253101	VALMONT INDS INC COM	Acquisitions	351.00	-49,769.03	
		Dispositions	-304.00		57,976.70
		Acquisitions	50.00	-14,886.92	
		Dispositions	-152.00		52,248.47

5500 Supplemental Schedules

01 SEP 24 - 31 AUG 25

◆ Schedule of Acquisitions & Dispositions

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C92337F107	VERACYTE INC COM	Acquisitions	943.00	-30,634.60	
		Dispositions	-1,639.00		68,101.32
C92346J108	VERICEL CORP COM	Acquisitions	1,142.00	-48,402.72	
		Dispositions	-870.00		49,453.45
C92343VGJ7	VERIZON FIXED 2.55% DUE 03-21-2031	Acquisitions	20,000.00	-17,467.00	
		Dispositions	-5,000.00		4,405.55
C969457CP3	WILLIAMS COS INC 5.6% 03-15-2035	Acquisitions	75,000.00	-74,648.75	
		Dispositions	-75,000.00		76,627.50

Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended August 31, 2024.

Years of Credited Service

Age	Total	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	206	205	1	—	—	—	—	—	—	—
	\$20	\$20	—	—	—	—	—	—	—	—
25 - 29	234	191	40	3	—	—	—	—	—	—
	31	22	65	—	—	—	—	—	—	—
30 - 34	275	194	60	19	2	—	—	—	—	—
	42	22	73	—	—	—	—	—	—	—
35 - 39	353	195	79	45	27	7	—	—	—	—
	86	24	73	128	374	—	—	—	—	—
40 - 44	424	202	89	33	43	53	4	—	—	—
	157	24	72	129	390	597	—	—	—	—
45 - 49	512	186	101	55	50	77	41	2	—	—
	232	26	73	156	373	610	743	—	—	—
50 - 54	509	146	101	49	42	77	65	27	2	—
	316	27	76	165	434	615	756	912	—	—
55 - 59	502	128	81	55	42	73	65	48	10	—
	367	26	71	135	408	616	767	935	—	—
60 - 64	366	85	56	30	43	42	44	32	27	7
	427	27	79	159	386	623	771	946	1,072	—
65 - 69	127	14	19	12	10	14	22	13	11	12
	567	—	—	—	—	—	771	—	—	—
70 & over	17	7	3	—	2	2	1	1	—	1
	—	—	—	—	—	—	—	—	—	—
Unknown	7	7	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—
Totals	3,532	1,560	630	301	261	345	242	123	50	20
	\$231	\$24	\$73	\$143	\$392	\$612	\$759	\$934	\$1,075	\$1,244

Note: Excludes 939 participants with less than one year of credited service.

Withdrawal Liability Amounts

Schedule MB, Line 3(d)

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
9/26/2024	\$107,347.00	\$0.00	\$107,347.00
10/25/2024	\$30,780.00	\$0.00	\$30,780.00
1/7/2025	\$107,347.00	\$0.00	\$107,347.00
1/27/2025	\$30,780.00	\$0.00	\$30,780.00
3/12/2025	\$107,347.00	\$0.00	\$107,347.00
4/26/2025	\$30,780.00	\$0.00	\$30,780.00
6/16/2025	\$107,347.00	\$0.00	\$107,347.00
7/25/2025	\$30,780.00	\$0.00	\$30,780.00

Statement of actuarial assumptions, methods and models

Net Investment return

To the extent the vested benefits are matched by the market value of plan assets on hand: interest assumptions prescribed by the Pension Benefit Guaranty Corporation under 29 C.F.R. Ch. XL, Part 4044, which are in effect for the applicable withdrawal liability valuation date, are used.

- PBGC Interest Rates as of August 31, 2024:
 - The 4044 interest rates are as specified in the PBGC yield curve published for August 31, 2024.

To the extent the vested benefits are not matched by plan assets (at market), the interest assumption is the same as used for plan funding: 7.00%.

The portion of the vested benefits that is matched by readily available assets is determined by comparing the total present value of vested benefits plus expenses – at PBGC rates – with the total market value of assets; each vested benefit is treated as covered by assets to the same extent as all other vested benefits.

- The present value of vested benefits is based on a blend of two liability calculations:
 - The first calculation applies to benefits that could be settled immediately because assets on hand are sufficient to cover their market value. Since withdrawal liability is a final settlement of an employer's obligation to the Plan, the discount rates used are based on estimated annuity purchase rates. ERISA Sec. 4044 interest rates promulgated by the PBGC for multiemployer plans terminating by mass withdrawal on the measurement date are used as a proxy for annuity purchase rates.
 - The second calculation applies to benefits that cannot be settled immediately because they are not currently funded. This calculation uses the interest rate determined by the plan actuary for minimum funding, based on the expected return on current and future assets.

Affected Benefits liabilities are valued at the same interest rate assumption used for plan funding for the plan year for which the pool is established.

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	09/01/1996	\$48,817	2	\$25,234
Plan Amendment	09/01/1997	40,849	3	14,547
Plan Amendment	07/01/1998	399,596	3	142,305
Plan Amendment	09/01/1998	1,450,638	4	400,252
Plan Amendment	09/01/1999	3,939,967	5	898,057
Change in Assumptions	09/01/2000	380,268	6	74,559
Change in Assumptions	09/01/2003	4,394,828	9	630,417
Extended Amortization of August 31, 2009 Investment Loss	09/01/2009	15,710,536	14	1,678,897
Experience Loss	09/01/2010	1,397,265	1	1,397,265
Extended Amortization of August 31, 2010 Investment Loss	09/01/2010	1,476,687	15	151,526
Experience Loss	09/01/2011	253,227	2	130,895
Extended Amortization of August 31, 2009 Investment Loss	09/01/2011	1,428,825	14	152,691
Experience Loss	09/01/2012	218,650	3	77,866
Extended Amortization of August 31, 2009 Investment Loss	09/01/2012	1,690,212	14	180,624
Extended Amortization of August 31, 2009 Investment Loss	09/01/2013	1,980,505	14	211,646
Change in Assumptions	09/01/2014	1,261,313	5	287,498
Extended Amortization of August 31, 2009 Investment Loss	09/01/2014	2,301,538	14	245,953
Extended Amortization of August 31, 2009 Investment Loss	09/01/2015	1,679,338	14	179,461
Extended Amortization of August 31, 2010 Investment Loss	09/01/2016	240,943	15	24,724

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Loss	09/01/2016	2,122,435	7	368,060
Extended Amortization of August 31, 2010 Investment Loss	09/01/2017	270,976	15	27,805
Experience Loss	09/01/2017	1,264,597	8	197,925
Extended Amortization of August 31, 2010 Investment Loss	09/01/2018	300,283	15	30,813
Experience Loss	09/01/2018	2,736,719	9	392,569
Extended Amortization of August 31, 2010 Investment Loss	09/01/2019	328,466	15	33,704
Experience Loss	09/01/2019	3,585,673	10	477,121
Extended Amortization of August 31, 2010 Investment Loss	09/01/2020	208,941	15	21,440
Change in Assumptions	09/01/2020	493,053	11	61,450
Change in Assumptions	09/01/2022	158,329	13	17,705
Experience Loss	09/01/2022	861,651	13	96,353
Experience Loss	09/01/2023	4,470,036	14	477,688
Experience Loss	09/01/2024	1,915,679	15	196,571
Total		\$59,010,840		\$9,303,621

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Extended Amortization of August 31, 2009 Investment Loss	09/01/2010	\$1,005,415	14	\$107,443
Extended Amortization on August 31, 2010 Investment Loss	09/01/2011	48,300	15	4,956
Extended Amortization of August 31, 2010 Investment Loss	09/01/2012	53,937	15	5,535
Extended Amortization of August 31, 2010 Investment Loss	09/01/2013	58,024	15	5,954
Experience Gain	09/01/2013	1,459,764	4	402,770
Extended Amortization of August 31, 2010 Investment Loss	09/01/2014	60,242	15	6,182
Experience Gain	09/01/2014	3,447,354	5	785,773
Plan Amendment	02/01/2015	4,643,905	5	1,058,510
Extended Amortization of August 31, 2010 Investment Loss	09/01/2015	60,252	15	6,183
Experience Gain	09/01/2015	604,888	6	118,601
Change in Assumptions	09/01/2018	630,457	9	90,436
Change in Assumptions	09/01/2019	204,448	10	27,204
Experience Gain	09/01/2020	183,784	11	22,905
Change in Assumptions	09/01/2021	1,374,561	12	161,738
Experience Gain	09/01/2021	3,640,182	12	428,324
Total		\$17,475,513		\$3,232,514

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.99% to 3.81% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of September 1, 2024 for funding purposes:
 - Administrative expenses, previously \$1,250,000 per year

Statement of actuarial assumptions, methods and models

(Schedule MB, Line 6)

Mortality rates

Healthy Retirees: Pri-2012 Blue Collar Healthy Annuitant Mortality Table, with a 4% load and projected generationally with Scale MP-2019

Pre-Retirement: Pri-2012 Blue Collar Employee Mortality Table, with a 4% load and projected generationally with Scale MP-2019

Disabled Retirees: Pri-2012 Disabled Retiree Mortality Table, with a 4% load and projected generationally with Scale MP-2019

The underlying tables with the generational projection to the ages of participants as of the measurement date reasonably reflect the mortality experience of the Plan as of the measurement date. These mortality tables were then adjusted to future years using the generational projection to reflect future mortality improvement between the measurement date and those years.

The mortality rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of deaths and the projected number based on the prior year's assumption over the most recent five years.

Termination rates before retirement

Age	Rate (%)			
	Mortality Male ¹	Mortality Female ¹	Disability	Withdrawal ²
20	0.07	0.02	0.02	15.88
25	0.07	0.03	0.02	15.45
30	0.07	0.03	0.03	14.44
35	0.08	0.04	0.04	12.55
40	0.09	0.06	0.06	10.30
45	0.12	0.09	0.09	7.95
50	0.18	0.14	0.15	5.13
55	0.29	0.21	0.25	1.88
60	0.46	0.31	0.41	0.18

The termination rates and disability rates were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of terminations and disability retirements and the projected number based on the prior year's assumption over the most recent five years.

Select withdrawal rates

Years of Vesting Service	Withdrawal Rates (%)
Less than 2	25
2	20

¹ Mortality rates from the base table, including 4% load.

² Withdrawal rates cut out at the later of age 52 and the age first eligible for a pension. The withdrawal rates that apply for participants with less than three years of service are shown in the next term.

Retirement rates for active participants

Age	Annual Retirement Rates(%)
55	3
56 - 59	2
60	5
61 - 63	10
64	20
65	40
66 - 69	30
70	100

Participants eligible for the Service Pension have retirement rates of 30% at age 62 and 20% at age 63.

The retirement rates for active participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual liability change due to retirements by age and the projected liability change based on the prior year's assumption over the most recent five years.

Description of weighted average retirement age

Age 64, determined as follows: The weighted average retirement age for each participant is calculated as the sum of the product of each potential current or future retirement age times the probability of surviving from current age to that age and then retiring at that age, assuming no other decrements. The overall weighted retirement age is the average of the individual retirement ages based on all the active participants included in the September 1, 2024 actuarial valuation.

Retirement rates for inactive vested participants

Age	Annual Retirement Rates (%)
55 - 60	5
61 - 64	10
65 - 66	25
67 - 69	10
70	100

The retirement rates for inactive vested participants were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the actual number of retirements and the projected number based on the prior year's assumption over the most recent five years.

Future benefit accruals

One year of credited service per year for each active employee included in the valuation.

The assumed future benefit accruals were based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, a comparison was made between the assumed and the actual benefit accruals over the most recent five years.

Unknown data for participants

Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Definition of active participants

Active participants are defined as those with at least one month of work in the most recent plan year and who have accumulated at least one year of credited service, excluding those who have retired as of the valuation date.

Exclusion of inactive vested participants

Liabilities for inactive participants over age 75 are excluded from the valuation.

The exclusion of inactive vested participants over age 75 was based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment. As part of the analysis, the ages of new retirees from inactive vested status were reviewed.

Exclusion of suspended participants

Liabilities for participants who were reported as suspended due to no response to the Jurat letters are excluded from the valuation.

The exclusion of suspended participants who did not respond to the Jurat letters was based on historical and current demographic data, adjusted to reflect estimated future experience and professional judgment.

Percent married

80%

Age of spouse

Spouses of male participants are four years younger and spouses of female participants are four years older. If the spouse's sex is not provided, the spouse is assumed to be the opposite sex of the participant.

Benefit election

All participants elect the single life form of payment.

Delayed retirement factors

Inactive vested participants who are assumed to commence receipt of benefits after attaining normal retirement age qualify for delayed retirement increases, but not beyond age 75.

Net investment return

7.00%

The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes as provided by Segal Marco Advisors as well as the Plan's target asset allocation.

Annual administrative expenses

\$1,290,000 for the year beginning September 1, 2024 (equivalent to \$1,243,815 payable at the beginning of the year) or 55.1% of Normal Cost.

The annual administrative expenses were based on historical and current data, adjusted to reflect the budget for the upcoming year, advice from the Trustees, and estimated future experience and professional judgment.

Actuarial value of assets

The market value of assets less unrecognized returns in prior years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value and is recognized (20% per year) over a five-year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.

Actuarial cost method

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis.

Benefits valued

Unless otherwise indicated, includes all benefits summarized in Exhibit L.

Current liability assumptions

- **Interest:** 3.81%, within the permissible range prescribed under IRC Section 431(c)(6)(E)
- **Mortality:** Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(1): Pri-2012 employee and annuitant mortality tables, projected generationally using the Adjusted MP-2021 scale as described in the final IRS mortality regulations released in October 2023.

Estimated rate of investment return

- **On actuarial value of assets (Schedule MB, line 6g):** 6.2%, for the Plan Year ending August 31, 2024
- **On current (market) value of assets (Schedule MB, line 6h):** 11.7%, for the Plan Year ending August 31, 2024

FSA contribution timing (Schedule MB, line 3a)

Unless otherwise noted, contributions are paid periodically throughout the year pursuant to collective bargaining agreements. The interest credited in the FSA is therefore assumed to be equivalent to a February 28 contribution date.

Actuarial models

Segal valuation results are based on proprietary actuarial modeling software. The actuarial valuation models generate a comprehensive set of liability and cost calculations that are prepared to meet regulatory, legislative and client requirements. Deterministic cost projections are based on a proprietary forecasting model. Our Actuarial Technology and Systems unit, comprised of both actuaries and programmers, is responsible for the initial development and maintenance of these models. The models have a modular structure that allows for a high degree of accuracy, flexibility and user control. The client team programs the assumptions and the plan provisions, validates the models, and reviews test lives and results, under the supervision of the responsible Enrolled Actuary.

FOOTNOTES

STATEMENT 1

SCHEDULE C, PART 2, COLUMN D - THE AMOUNT OF DIRECT COMPENSATION ATTRIBUTABLE TO PLAN EMPLOYEES AND REPORTED ON SCHEDULE C HAS BEEN DETERMINED IN ACCORDANCE WITH DEPARTMENT OF LABOR RULES AND REGULATIONS FOR COMPLETING FORM 5500. THESE AMOUNTS MAY CONSIST OF ELEMENTS CONSIDERED TO BE TAXABLE AS WELL AS NON-TAXABLE UNDER THE CURRENT INTERNAL REVENUE CODE.

SCHEDULE C

OTHER SERVICE PROVIDER SERVICE CODES

STATEMENT 2

NAME	SERVICE CODES
NORTHERN TRUST CORPORATION	19
NORTHERN TRUST CORPORATION	49
NORTHERN TRUST CORPORATION	51
NORTHERN TRUST CORPORATION	52
NORTHERN TRUST CORPORATION	68
NORTHERN TRUST CORPORATION	72

CODES TO SCHEDULE C, LINE 2(B)

SCHEDULE H

OTHER RECEIVABLES

STATEMENT 3

DESCRIPTION	BEGINNING	ENDING
ACCRUED INVESTMENT INCOME	340,319.	396,965.
DUE FROM BROKER	181,656.	82,752.
WITHDRAWAL LIABILITY	2,333,185.	1,998,969.
PREPAID EXPENSES	0.	20,830.
TOTAL TO SCHEDULE H, LINE 1B(3)	2,855,160.	2,499,516.

SCHEDULE H	OTHER GENERAL INVESTMENTS	STATEMENT 4
DESCRIPTION	BEGINNING	ENDING
STATE AND MUNICIPAL BONDS	1,638,523.	2,156,544.
FOREIGN OBLIGATIONS	896,494.	822,940.
HEDGE FUNDS	13,007,993.	3,052,968.
TOTAL TO SCHEDULE H, LINE 1C(15)	15,543,010.	6,032,452.

SCHEDULE H	OTHER PLAN LIABILITIES	STATEMENT 5
DESCRIPTION	BEGINNING	ENDING
DUE TO BROKER	127,052.	165,250.
DUE TO RELATED ORGANIZATION	11,353.	20,533.
TOTAL TO SCHEDULE H, LINE 1J	138,405.	185,783.

SCHEDULE H	OTHER INCOME	STATEMENT 6
DESCRIPTION		AMOUNT
MISCELLANEOUS		3,250.
WITHDRAWAL LIABILITY		218,292.
SECURITIES LITIGATION INCOME		8,378.
TOTAL TO SCHEDULE H, LINE 2C		229,920.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT 7
DESCRIPTION		AMOUNT
OFFICE, POSTAGE AND PRINTING		82,867.
INSURANCE		39,547.
RENT		105,177.
COMPUTER AND IT EXPENSES		171,037.
DEPRECIATION AND AMORTIZATION		10,092.
PLAN TERMINATION INSURANCE		449,624.
TELEPHONE AND UTILITIES		3,624.
AUTOMOBILE		344.
EMPLOYEE RELATIONS		8,684.
TOTAL TO SCHEDULE H, LINE 2I(11)		870,996.

Schedule of Projection of Expected Benefit Payments

Schedule MB, Line 8b(1)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$608,400	\$646,393	\$15,984,924	\$17,239,717
2025	1,150,531	1,007,532	15,442,146	17,600,209
2026	1,638,765	1,372,004	14,886,310	17,897,079
2027	2,148,100	1,740,199	14,318,750	18,207,049
2028	2,632,563	2,146,942	13,740,747	18,520,252
2029	3,028,636	2,517,524	13,153,620	18,699,780
2030	3,410,119	2,896,153	12,558,753	18,865,025
2031	3,775,755	3,279,495	11,957,565	19,012,815
2032	4,112,059	3,692,269	11,351,511	19,155,839
2033	4,422,574	4,069,279	10,742,113	19,233,966
2034	4,698,330	4,408,643	10,131,006	19,237,979
2035	4,947,817	4,741,323	9,519,940	19,209,080
2036	5,156,404	5,055,637	8,910,790	19,122,831
2037	5,334,589	5,339,181	8,305,617	18,979,387
2038	5,490,823	5,587,534	7,706,717	18,785,074
2039	5,607,977	5,782,289	7,116,592	18,506,858
2040	5,698,479	5,984,478	6,537,885	18,220,842
2041	5,760,694	6,144,812	5,973,384	17,878,890

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Expected Benefit Payments

Schedule MB, Line 8b(1)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$5,791,478	\$6,292,287	\$5,425,949	\$17,509,714
2043	5,783,217	6,390,932	4,898,414	17,072,563
2044	5,749,541	6,441,433	4,393,559	16,584,533
2045	5,691,447	6,476,238	3,914,027	16,081,712
2046	5,621,123	6,480,416	3,462,162	15,563,701
2047	5,522,269	6,445,873	3,039,952	15,008,094
2048	5,402,556	6,376,161	2,648,953	14,427,670
2049	5,256,988	6,289,783	2,290,190	13,836,961
2050	5,092,117	6,155,260	1,964,138	13,211,515
2051	4,911,255	5,985,514	1,670,739	12,567,508
2052	4,721,617	5,791,912	1,409,373	11,922,902
2053	4,515,079	5,568,320	1,178,904	11,262,303
2054	4,303,549	5,344,044	977,772	10,625,365
2055	4,080,734	5,082,821	804,055	9,967,610
2056	3,860,456	4,810,359	655,574	9,326,389
2057	3,631,764	4,528,304	529,994	8,690,062
2058	3,399,562	4,250,787	424,905	8,075,254
2059	3,171,455	3,968,676	337,900	7,478,031

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Expected Benefit Payments

Schedule MB, Line 8b(1)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$2,948,827	\$3,689,715	\$266,625	\$6,905,167
2061	2,731,574	3,414,697	208,849	6,355,120
2062	2,519,823	3,146,896	162,497	5,829,216
2063	2,318,629	2,887,258	125,682	5,331,569
2064	2,125,062	2,637,157	96,720	4,858,939
2065	1,941,051	2,396,303	74,134	4,411,488
2066	1,765,739	2,166,507	56,661	3,988,907
2067	1,598,730	1,949,093	43,237	3,591,060
2068	1,443,783	1,743,371	32,986	3,220,140
2069	1,298,242	1,550,613	25,190	2,874,045
2070	1,162,901	1,371,094	19,281	2,553,276
2071	1,037,927	1,204,954	14,810	2,257,691
2072	922,875	1,052,199	11,428	1,986,502
2073	816,846	912,702	8,866	1,738,414

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments Schedule MB, Line 8b(3)

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$9,723,610	\$552,508	\$10,276,118
2025	\$9,756,936	\$552,508	\$10,309,444
2026	\$9,756,936	\$470,525	\$10,227,461
2027	\$9,756,936	\$429,388	\$10,186,324
2028	\$9,756,936	\$429,388	\$10,186,324
2029	\$9,756,936	\$429,388	\$10,186,324
2030	\$9,756,936	\$429,388	\$10,186,324
2031	\$9,756,936	\$429,388	\$10,186,324
2032	\$9,756,936	\$240,145	\$9,997,081
2033	\$9,756,936	-	\$9,756,936

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510 - 0110 1510 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II Basic Plan Information - enter all requested information	
1a Name of plan UNITED FOOD AND COMMERCIAL WORKERS LOCAL 1546 PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/01/1956
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (Include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF UNITED FOOD & COMMERCIAL WKRS 1649 WEST ADAMS ST. CHICAGO IL 60612	2b Employer Identification Number (EIN) 51-6049165 2c Plan Sponsor's telephone number (312) 829-1134 2d Business code (see instructions) 311110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Robert W. O'Toole</i>	6/10/26	<i>Robert W. O'Toole</i>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Dwight E. Stiehl</i>	6-10-26	<i>DWIGHT E. STIEHL</i>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	4b EIN
a Sponsor's name c Plan Name	4d PN

5 Total number of participants at the beginning of the plan year	5	12,152
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	4,471
a(2) Total number of active participants at the end of the plan year	6a(2)	4,533
b Retired or separated participants receiving benefits	6b	3,433
c Other retired or separated participants entitled to future benefits	6c	3,798
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	11,764
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	460
f Total. Add lines 6d and 6e	6f	12,224
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	42

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
(4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information - Small Plan)
(3) ☐ **A** (Insurance Information) - Number Attached _____
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

5500 Supplemental Schedules

1 SEP 24 - 31 AUG 25

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
Global Region - USD									
CF COLUMBUS CORE PLUS BOND FUND CUSIP: 996030300	74,220.290	2 Jan 25	134.7340			0.00	10,000,000.00	10,000,000.00	0.00
United States - USD									
CF WTC CTF OPP FIXED INCOME ALLOCATION CUSIP: 4D8999L59	815,660.690	17 Dec 24	12.2600			0.00	10,000,000.00	10,000,000.00	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	13,123,023.850	16 Dec 24	1.0000			0.00	13,123,023.85	13,123,023.85	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-10,003,003.360	19 Dec 24		1.0000		0.00	10,003,003.36	10,003,003.36	0.00
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	-10,028,778.830	2 Jan 25		1.0000		0.00	10,028,778.83	10,028,778.83	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2024-08-31 VALUE (INCLUDING ACCRUALS) OF 199,522,573.58

5500 Supplemental Schedules

1 SEP 24 - 31 AUG 25

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-08-31 VALUE (INCLUDING ACCRUALS) OF 199,522,573.58

5500 Supplemental Schedules

1 SEP 24 - 31 AUG 25

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
CF COLUMBUS CORE PLUS BOND FUND CUSIP: 996030300	Total acquisitions	1	10,000,000.00			0.00	10,000,000.00	10,000.000.00
	Total dispositions	1		5,158.00		0.00	4,964.95	5.158.00
CF WTC CTF OPP FIXED INCOME ALLOCATION CUSIP: 4D8999L59	Total acquisitions	10	10,425,504.38			0.00	10,425,504.38	10,425.504.38
	Total dispositions	2		20,639.11		0.00	20,336.72	20.639.11
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	605	65,993,004.15			0.00	65,993,004.15	65,993.004.15
	Total dispositions	419		68,595,365.92		0.00	68,595,365.92	68,595.365.92

NOTE: TRANSACTIONS ARE BASED ON THE 2024-08-31 VALUE (INCLUDING ACCRUALS) OF 199,522,573.58

5500 Supplemental Schedules

1 SEP 24 - 31 AUG 25

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2024-08-31 VALUE (INCLUDING ACCRUALS) OF 199,522,573.58

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 09/01/2024 and ending 08/31/2025

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UNITED FOOD AND COMMERCIAL WORKERS UNION LOCAL 1546 PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES - PLAN NAMED ABOVE	D Employer Identification Number (EIN) 51-6049165

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 09 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 201,508,517
(2) Actuarial value of assets for funding standard account	1b(2) 207,141,453
c (1) Accrued liability for plan using immediate gain methods	1c(1) 239,630,486
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 239,630,486
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 355,893,897
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 4,194,937
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 17,270,825
(3) Expected plan disbursements for the plan year	1d(3) 18,560,825

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE James A. Nolan Signature of actuary JAMES A. NOLAN, FSA, FCA, MAAA Type or print name of actuary SEGAL Firm name 101 NORTH WACKER DRIVE SUITE 1800 CHICAGO IL 60606-1722 Address of the firm	04/08/2026 Date 2607228 Most recent enrollment number 312-984-8500 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	203,841,702
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3,912	175,200,776
(2) For terminated vested participants	3,769	92,360,323
(3) For active participants:		
(a) Non-vested benefits		3,951,400
(b) Vested benefits		84,381,398
(c) Total active	3,532	88,332,798
(4) Total	11,213	355,893,897
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	57.27 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	11,788,784				
Totals ▶			3(b)	11,788,784	3(c)
					0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 552,508

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	86.4 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?	☐ Yes ☐ No	
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?	☐ Yes ☐ No	
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.81 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☐ Single rate ☐ ERISA 4044 ☒ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	6.2 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	11.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,243,815
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	1,915,679	196,571

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
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9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	3,502,689

c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	59,010,840
(2) Funding waivers.....	9c(2)	
(3) Certain bases for which the amortization period has been extended.....	9c(3)	

d Interest as applicable on lines 9a, 9b, and 9c	9d	896,442
e Total charges. Add lines 9a through 9d.....	9e	13,702,752

Credits to funding standard account:		
f Prior year credit balance, if any.....	9f	9,046,294
g Employer contributions. Total from column (b) of line 3.....	9g	11,788,784

	Outstanding balance	
h Amortization credits as of valuation date.....	9h	17,475,513

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	1,272,125
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j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	54,217,919
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	118,178,075
(3) FFL credit.....	9j(3)	0

k (1) Waived funding deficiency.....	9k(1)	
(2) Other credits.....	9k(2)	

l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	25,339,717
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m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	11,636,965
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n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
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o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
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11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions	☒ Yes ☐ No
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