

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1961
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) THE AEROSPACE CORPORATION 2310 EAST EL SEGUNDO BLVD M1/433 EL SEGUNDO, CA 90245
2b	Employer Identification Number (EIN) 95-2102389
2c	Plan Sponsor's telephone number 310-336-5107
2d	Business code (see instructions) 541990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/06/2026	DAVID A. ROBERTS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor DAVID A ROBERTS 2310 EAST EL SEGUNDO BLVD M1/433 EL SEGUNDO, CA 90245		3b Administrator's EIN 83-0547963	
		3c Administrator's telephone number 310-336-3155	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5 Total number of participants at the beginning of the plan year		5	7747
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....			
		6a(1)	2394
		6a(2)	2108
		6b	3579
		6c	1032
		6d	6719
		6e	719
		6f	7438
		6g(1)	
		6g(2)	
		6h	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	2108801624	
b	Actuarial value	2b	2108801624	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	4284	1614002789	1614002789
b	For terminated vested participants	1069	132024256	132024256
c	For active participants	2394	488900952	488900952
d	Total	7747	2234927997	2234927997
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.35 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	6345466	
c	Target normal cost	6c	6345466	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CINDY JARBOE Type or print name of actuary MERCER Firm name 400 WEST MARKET STREET, SUITE 600 LOUISVILLE, KY 40202 Address of the firm	07/02/2026 Date 26-06444 Most recent enrollment number 502-939-9871 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	57729184
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	36951016
9 Amount remaining (line 7 minus line 8)	0	20778168
10 Interest on line 9 using prior year's actual return of <u>20.80</u> %	0	4321859
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		14019556
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.22</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		2916068
c Total available at beginning of current plan year to add to prefunding balance		16935624
d Portion of (c) to be added to prefunding balance		16935624
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	42035651

Part III Funding Percentages

14 Funding target attainment percentage	14	92.47 %
15 Adjusted funding target attainment percentage	15	92.47 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.94 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2025	1453528	0	02/02/2026	861000	0
08/01/2025	1453528	0	03/02/2026	861000	0
09/02/2025	1453529	0	04/01/2026	861000	0
09/18/2025	3078225	0	05/01/2026	861000	0
09/26/2025	1453529	0	06/01/2026	861000	0
01/02/2026	2594000	0			
Totals ►			18(b)	15791339	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	14894281

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.93 %	2nd segment: 5.27 %	3rd segment: 5.59 % ☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	6345466	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	168162024	18933772	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	25279238	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	18455129	18455129
36 Additional cash requirement (line 34 minus line 35)	36	6824109	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	14894281	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	8070172	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	8070172	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NOTHERN TRUST
50 SOUTH LASALLE STREET
CHICAGO, IL 60675
36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

1585 BROADWAY
37TH FLOOR
NEW YORK, NY 10036

13-0057834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	889556	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PZENA INVESTMENT MANAGEMENT

120 WEST 45TH STREET
20TH FLOOR
NEW YORK, NY 10036

13-3860154

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	560100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

900 SALEM STREET, OT2N1
SMITHFIELD, RI 02917

04-3532603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	480293	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

101 SOUTH HANLEY ROAD, SUITE 1700
ST. LOUIS, MO 63105

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	456177	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIMCO

840 NEWPORT CENTER DRIVE
NEWPORT BEACH, CA 92660

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	312788	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEPC, LLC

225 FRANKLIN STREET, 29TH FLOOR
BOSTON, MA 02110

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	297880	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

400 HOWARD STREET
SAN FRANCISCO, CA 94105

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	136449	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS USA, INC.

200 E. RANDOLPH ST.
CHICAGO, IL 60601

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	42397	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CURCIO WEBB

36-4171366

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	30998	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: EQUITY INDEX FD			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6052285-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 468663242	
a Name of MTIA, CCT, PSA, or 103-12 IE: INT GOVT/CORP BOND INDEXED			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-3199817-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22385791	
a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FD			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6450621-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 40	
a Name of MTIA, CCT, PSA, or 103-12 IE: US DEBT INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-6589507-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 223800634	
a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE EQUITY VALUE INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 94-3407017-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4243428	
a Name of MTIA, CCT, PSA, or 103-12 IE: EAFE VALUE INDEX FUND			
b Name of sponsor of entity listed in (a): BLACKROCK			
c EIN-PN 99-4708228-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 103384864	
a Name of MTIA, CCT, PSA, or 103-12 IE: TACTICAL BOND COMMINGLED POOL FD			
b Name of sponsor of entity listed in (a): PYRAMIS			
c EIN-PN 20-4659714-125	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 152918167	

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLTV SHORT TERM INVT FD

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19157075
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV EXTENDED EQUITY MARKET

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-052	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 57281913
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV SHORT TERM GOVERNMENT

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-034	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1908718
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV EAFE INDEX FUND LENDIN

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 87558321
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a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLTV RUSSELL 2000 GROWTH

b Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY

c EIN-PN 45-6138589-010	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 52172329
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a Name of MTIA, CCT, PSA, or 103-12 IE: PIMCO TOTAL RETURN COLLECTIVE TRUST

b Name of sponsor of entity listed in (a): PIMCO

c EIN-PN 27-0833992-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 274785501
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION	D Employer Identification Number (EIN) 95-2102389

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	9536000	6899000
(2) Participant contributions.....	1b(2)	63	0
(3) Other	1b(3)	7604034	8084409
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	123849909	127110493
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	107622178	102250799
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	77291539	74762752
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	90561223	93606988
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1196299736	1468260023
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	505201766	251289599
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	17393756	14435211

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2135360204	2146699274
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	599098	457771
i Acquisition indebtedness	1i		
j Other liabilities	1j	5861903	5349015
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6461001	5806786
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	2128899203	2140892488

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	15791339	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		15791339
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-294	
(B) U.S. Government securities	2b(1)(B)	4721239	
(C) Corporate debt instruments	2b(1)(C)	5388578	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	787884	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		10897407
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	16510162	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	11189175	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		27699337
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	930309847	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	943917121	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-13607274
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-6083138	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		156456029
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		6098958
c Other income	2c		-63
d Total income. Add all income amounts in column (b) and enter total	2d		197252595

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	175742030	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		175742030
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	3175765	
(6) Bank or trust company trustee/custodial fees	2i(6)	328048	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	6013467	
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		9517280
j Total expenses. Add all expense amounts in column (b) and enter total	2j		185259310

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		11993285
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CROWE LLP**

(2) EIN: **35-0921680**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 577203.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE AEROSPACE CORPORATION		D Employer Identification Number (EIN) 95-2102389
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 31
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

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(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b):	
a Enter the percentage of plan assets held as: Public Equity: <u>51.1</u> % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: <u>41.9</u> % High-Yield Debt: <u>1.7</u> % Real Assets: <u>4.4</u> % Cash or Cash Equivalents: <u>0.8</u> % Other: <u>0.1</u> %	
b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.	
a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No	
b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No	
21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).	
☐ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☒ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.	

Aerospace Employees' Retirement Plan

Employer ID No.: 95-2102389
Plan No.: 001

Financial Statements as of and for the
Years Ended September 30, 2025 and 2024,
Supplemental Schedules as of and for the
Year Ended September 30, 2025, and
Independent Auditor's Report

AEROSPACE EMPLOYEES' RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator of
The Aerospace Employees' Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Aerospace Employees' Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits and of changes in accumulated plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 7 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2025 and Schedule H, Line 4j – Schedule of Reportable Transactions for the year ended September 30, 2025 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

South Bend, Indiana
June 10, 2026

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

	As of September 30,	
	2025	2024
ASSETS:		
Investments—at fair value (Notes 2, 7, and 8):		
Short-term investments	\$ 19,342	\$ 30,876
Common stock	74,763	77,292
Publicly traded mutual funds	251,289	244,045
Corporate bonds	102,374	107,622
Commingled trust funds	1,449,103	1,426,825
Government and agency securities	141,238	140,999
Real estate fund	93,607	90,561
	<u>2,131,716</u>	<u>2,118,220</u>
Total investments—at fair value		
	<u>2,131,716</u>	<u>2,118,220</u>
Receivables:		
Contributions—employer	6,899	9,536
Interest and dividends	3,974	4,100
Securities sold	4,110	3,504
	<u>14,983</u>	<u>17,140</u>
Total receivables		
	<u>14,983</u>	<u>17,140</u>
Total assets	<u>2,146,699</u>	<u>2,135,360</u>
LIABILITIES:		
Accrued fund managers' fees	458	599
Securities purchased	5,349	5,862
	<u>5,807</u>	<u>6,461</u>
Total liabilities		
	<u>5,807</u>	<u>6,461</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 2,140,892</u>	<u>\$ 2,128,899</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS (in thousands)

	For the Year ended September 30,	
	2025	2024
INVESTMENT INCOME (Notes 2 and 7):		
Net appreciation in fair value of investments	\$ 142,864	\$ 347,145
Interest and dividends	38,597	35,971
Investment expenses	<u>(9,517)</u>	<u>(9,821)</u>
Net investment income	<u>171,944</u>	<u>373,295</u>
CONTRIBUTIONS (Notes 4 and 6):		
Employer contributions	<u>15,791</u>	<u>15,700</u>
Total contributions	<u>15,791</u>	<u>15,700</u>
DEDUCTIONS—Benefit payments (Note 2)	<u>175,742</u>	<u>163,745</u>
INCREASE IN NET ASSETS	11,993	225,250
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>2,128,899</u>	<u>1,903,649</u>
End of year	<u>\$ 2,140,892</u>	<u>\$ 2,128,899</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS (in thousands)

	As of September 30, 20252024	
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—Including benefits arising from accumulated optional employee contributions of \$21,829 and \$19,911 as of September 30, 2025 and 2024, respectively (Note 3):		
Vested benefits:		
Participants currently receiving payments	\$ 1,672,888	\$ 1,612,074
Other participants	<u>575,015</u>	<u>624,995</u>
Total vested benefits	<u>2,247,903</u>	<u>2,237,069</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	\$ 2,247,903	\$ 2,237,069

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS (in thousands)

	For the Year ended September 30,	
	2025	2024
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—Beginning of year	<u>\$ 2,237,069</u>	<u>\$ 2,098,112</u>
INCREASE (DECREASE) DURING THE YEAR		
ATTRIBUTABLE TO:		
Benefits accumulated	4,888	14,927
Increase for interest due to the decrease in the discount period	143,506	134,631
Benefits paid	(175,742)	(163,745)
Change in variable unit values	38,229	153,144
Change in actuarial assumptions (Notes 2 and 3)	<u>(47)</u>	<u> </u>
Net increase	<u>10,834</u>	<u>138,957</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS—End of year	<u>\$ 2,247,903</u>	<u>\$ 2,237,069</u>

See notes to financial statements.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024

1. DESCRIPTION OF THE PLAN

The following brief description of the Aerospace Employees' Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description.

General—The Plan is a defined benefit plan that covers substantially all employees of The Aerospace Corporation (the "Corporation" or "Plan Sponsor") hired prior to January 1, 1993, or after April 1, 2005 and until September 30, 2018. Employees hired between January 1, 1993, and April 1, 2005, had the option to elect to participate in the Plan. Aerospace Retirement Benefits Committee (the "Committee") oversees the administration of the Plan. The Northern Trust Corporation (the "Trustee") (see Notes 7 and 10) serves as the trustee and recordkeeper, and Mercer is the actuary for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits—The Plan provides defined pension benefits based on compensation earned prior to retirement. Generally, a participant's accrued benefit vests 100% after three years of completed service (five years prior to October 1, 2011). These benefits are accrued and paid in two segments: fixed benefits (specified in dollars) and variable benefits (specified in units), which change in value based on the investment performance of the variable assets in the trust. There are no death benefits payable under this Plan, except as provided through optional employee contributions, participation in the Survivors' Income Benefit (SIB) Plan (see Note 6), a result of a joint and survivor annuity, or the pre-retirement survivor annuity.

Effective October 1, 2018, the Plan Sponsor amended the Plan and ceased benefit accruals to participants who entered the Plan on or after January 1, 1993. Benefit accruals to participants who entered the Plan prior to January 1, 1993, were reduced and these participants ceased to accrue benefits on October 1, 2023. As of October 1, 2018, the Plan is closed to new participants.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Valuation of Investments—The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

The Plan's investment policy has been established to provide a total investment return that will, over time, maintain purchasing power parity for the Plan's variable benefits and keep the Corporation's funding for the Plan at a reasonable level. During 2025 and 2024, the primary asset classes utilized to attain these objectives were equity securities, debt securities, and real estate, with target allocations of 51%, 45%, and 4%, respectively.

Purchases and sales of securities are recorded on the trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Net Appreciation (Depreciation) in Fair Value of Investments—The Plan presents, in the statements of changes in net assets available for benefits, the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains (losses) and the unrealized appreciation (depreciation) on those investments.

Use of Estimates—The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan invests in various investments. Investments, in general, are exposed to various risks, such as interest rate risk, liquidity risk, credit risk, and overall market risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, mortality rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Payment of Benefits—Benefit payments to participants are recorded upon distribution.

Expenses—Administrative expenses and investment fees of the Plan are either paid by the Corporation or paid by the Plan, as provided in the Plan document.

Subsequent Events—For the year ended September 30, 2025, subsequent events were evaluated by management through June 10, 2026, the date these financial statements were available to be issued.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) present employees or their beneficiaries.

The actuarial present value of accumulated plan benefits is determined by an independent actuary, and is that amount, which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, withdrawal, or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuations as of September 30, 2025 and 2024, were as follows:

Rate of Increase of Variable Benefits — 2.6% per year for 2025 and 2024.

Interest Discount — 6.7%, which reflects the expected rates of return on Plan assets, compounded annually for 2025 and 2024.

Mortality — Private Sector 2012 Generational White Collar Mortality Table with Mercer Modified 2021 Projection Scale.

Other — Retirements range from age 55 to age 71. Termination rates vary by age and service.

The changes in actuarial assumptions of \$47 thousand recognized on the statements of changes in plan's benefit obligations for year ended September 30, 2025, was primarily caused by an experience study conducted during 2025, which resulted in updates to certain demographic assumptions, including retirement rates, withdrawal rates, disability rates, and forms of benefit payment.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that certain changes in these estimates and assumptions could be material to the financial statements.

4. FUNDING POLICY

The Corporation's funding policy is to make contributions to the Plan in amounts as determined by an independent actuary that meet the minimum requirements of ERISA and that may exceed such minimum requirements for cost recoverability, tax, regulatory, or other reasons. The Corporation met the minimum funding requirements of ERISA for the years ended September 30, 2025 and 2024.

5. TAX STATUS

On April 12, 2021, the Internal Revenue Service (IRS) issued a favorable determination letter to the Corporation for the Plan, as amended. The IRS ruled that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and is exempt from federal income taxes under the provisions of Section 501(a). Although the Plan has been amended subsequently, the Corporation and the Plan's management believe that the Plan is currently designed and operated in compliance with the applicable requirements of the IRC, and the Plan and the related trust continue to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by taxing jurisdictions. The Plan's management has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

6. SURVIVORS' INCOME BENEFITS

In addition to the required preretirement and postretirement spousal death benefits, the Corporation provides an optional SIB feature, which permitted voluntary employee contributions for the funding of incidental death benefits to employees' survivors. This Plan feature is limited to participants who enrolled in SIB prior to September 30, 2005 and who commenced or were already receiving benefits at October 1, 2023. Employee contributions for SIB ended September 30, 2023. The actuarially determined SIB liability was \$10,230 and \$10,675 (in thousands) at September 30, 2025 and 2024, respectively, and it is included in the present value of accumulated plan benefits.

7. INFORMATION CERTIFIED BY THE TRUSTEE

Substantially all information pertaining to the Plan's investments included in the financial statements and supplemental schedule of net assets (held at end of year), including investments held at September 30, 2025 and 2024, and net appreciation (depreciation) in fair value of investments, interest and dividends for the years ended September 30, 2025 and 2024, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by the Northern Trust Corporation.

8. FAIR VALUE OF FINANCIAL INSTRUMENTS

Accounting Standards Codification (ASC) 820 defines fair value, establishes a market-based framework for measuring fair value, and requires disclosures about fair value measurements.

ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The statement requires that assets and liabilities carried at fair value be classified and disclosed using a hierarchy based upon the inputs used to measure the fair value.

The Plan used valuation techniques based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect internal market assumptions. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The following methods and assumptions were used by management to estimate the fair values of the assets and liabilities in the table below:

Level 1 Fair Value Measurements—Quoted prices for identical instruments in active markets. The fair value of investments is based on market quotes of such investments. Level 1 investments primarily include common stocks and publicly traded mutual funds.

Level 2 Fair Value Measurements—Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations whose inputs are observable or whose significant value drivers are observable. Level 2 investments consist primarily of fixed-income securities, such as corporate bonds and government and agency securities. The fair values for fixed-income securities are valued using third-party pricing services.

These pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs, such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows, and other security characteristics, to determine fair value as of the last trading day of the year.

Level 3 Fair Value Measurements—The Plan does not have any assets or liabilities that are subject to ASC 820 that fall into this category.

Net Asset Values—The fair market values of commingled trust funds, short-term investment funds, and the real estate fund were based on the reported net asset value (NAV), which the Corporation uses as a practical expedient as of the balance sheet date. No adjustments were made to the NAV provided by the fund managers of the underlying funds for which the NAV was used and none of the investments whose fair value was based upon NAV are expected to be sold at a value materially different from NAV.

Investments in commingled trust funds and short-term investment funds are valued based on the redemption price of the underlying fund assets. Unit values are determined by the financial institution sponsoring such funds by dividing the funds' net assets at fair value by its units outstanding at the valuation date, commonly referred to as NAV. As of September 30, 2025 and 2024, the fair value of the short-term investments of \$19,157 and \$30,631 (in thousands), respectively, and the commingled trust funds of \$1,449,103 and \$1,426,825 (in thousands), respectively, were based upon NAV. As of September 30, 2025 and 2024, there were no unfunded commitments, all had daily redemption frequencies, and redemption notice periods of five days or less for the short-term investments and the commingled trust funds, with the exception of one commingled trust fund with a value of approximately \$152,918 and \$153,608 (in thousands) at September 30, 2025 and 2024, respectively, for which redemptions are made with a 15-day notice period.

The fair value of the real estate fund is based upon the reported NAV. The fair value of the underlying properties of the real estate fund are estimated based upon third-party appraisals. As of September 30, 2025 and 2024, the fair values of the real estate fund of \$93,607 and \$90,561 (in thousands), respectively, were based upon NAV. There were no unfunded commitments. Redemptions for the real estate fund may be requested on a full or partial basis each quarter. The redemption request is processed and payment is redeemed generally by the end of the next calendar quarter.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2025, are as follows (see Note 7):

Description	Level 1	Level 2	Level 3	Total
Short-term investments ⁽¹⁾	\$ -	\$ 185	\$ -	\$ 185
Common stock	74,763			74,763
Publicly traded mutual funds	251,289			251,289
Corporate bonds		102,374		102,374
Government and agency securities		141,238		141,238
Short-term investments measured at NAV ^{(2)*}				19,157
Commingled funds measured at NAV*				1,449,103
Real estate fund measured at NAV*				93,607
Total	<u>\$ 326,052</u>	<u>\$ 243,797</u>	<u>\$ -</u>	<u>\$ 2,131,716</u>

(1) The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

(2) The short-term investments held by the Plan primarily consist of short-term investment funds.

Items measured at fair value (in thousands) on a recurring basis subject to the disclosure requirements of ASC 820 as of September 30, 2024, are as follows (see Note 7):

Description	Level 1	Level 2	Level 3	Total
Short-term investments ⁽¹⁾	\$ -	\$ 245	\$ -	\$ 245
Common stock	77,292			77,292
Publicly traded mutual funds	244,045			244,045
Corporate bonds		107,622		107,622
Government and agency securities		140,999		140,999
Short-term investments measured at NAV ^{(2)*}				30,631
Commingled funds measured at NAV*				1,426,825
Real estate fund measured at NAV*				90,561
Total	<u>\$ 321,337</u>	<u>\$ 248,866</u>	<u>\$ -</u>	<u>\$ 2,118,220</u>

(1) The short-term investments held by the Plan primarily consist of short-term maturity fixed-income securities.

(2) The short-term investments held by the Plan primarily consist of short-term investment funds.

* Investments measured at fair value using NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the hierarchy tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments at fair value line item presented in the statements of net assets available for benefits.

9. PLAN TERMINATION

Although it has not expressed any intention to do so, the Corporation has the right under the Plan, in certain circumstances, to discontinue its contributions at any time, and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Plan is terminated, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally in the following order:

(1) participants' optional contributions, (2) benefits accruing to retirees and their beneficiaries, and (3) benefits accruing to active and vested participants.

Retirement benefits under the Plan are insured to the extent required by law through the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of the benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty while other benefits may not be provided for at all.

10. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain short-term investments totaling \$19,157 and \$19,981 (in thousands) and commingled trust funds totaling \$198,921 and \$204,942 (in thousands) as of September 30, 2025 and 2024, respectively, were managed by the Trustee. For the short-term investments above, fees paid by the Plan for the investment management services are included as a reduction of the return earned on the funds and were based on customary and reasonable rates for such services.

* * * * *

Schedule SB, line 26 — Schedule of Active Participant Data**Distribution of active participants as of October 1, 2024**

Attained age	Years of vesting service										Total
	Under 1	1–4	5–9	10–14	15–19	20–24	25–29	30–34	35–39	40 & up	
Under 25			4								4
25–29			87	3							90
			10								
30–34			138	39	2						179
			68	200							
35–39			121	64	27	3					215
			120	403	577						
40–44			99	50	63	23					235
			160	529	936	874					
45–49			90	33	72	16	6				217
			174	638	1,169						
50–54			90	42	61	35	10	11	2		251
			188	746	1,314	1,481					
55–59			105	41	50	27	27	32	36	2	320
			224	951	1,385	1,446	1,689	5,855	7,274		
60–64			122	47	97	49	24	35	85	24	483
			212	811	1,475	1,668	1,558	7,113	7,066	8,181	
65–69			64	35	43	24	19	15	24	24	248
			217	911	1,632	1,789			6,506	8,784	
70 & up			20	11	25	17	10	3	17	49	152
			146		1,486					11,095	
Total			940	365	440	194	96	96	164	99	2,394
											1,708

In each cell, the top number is the count of active participants for each age/service combination and the bottom number is the average total accrued monthly benefit. Average total accrued monthly benefit is not shown for cells with fewer than 20 participants.

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Actuarial assumptions for October 1, 2024 Funding Valuation

Discount rate sponsor elections			
Segment rates or full yield curve	Segment		
Look-back months	4		
	Stabilized	Nonstabilized	PBGC
First 5 years	4.93%	4.93%	4.17%
Next 15 years	5.27%	5.27%	4.76%
Over 20 years	5.59%	5.26%	5.25%
Mortality sponsor elections			
Healthy participants	Section 430(h)(3) prescribed generational annuitant and non-annuitant mortality tables for 2024 plan year funding valuations. These tables are based on the Pri-2012 mortality tables projected with the IRS modified MP-2021 mortality improvement scale, in accordance with IRS regulation 1.430(h)(3)-1.		
Pre-1995 disabilities	Same as healthy		
Post-1994 disabilities	Same as healthy		
Other economic assumptions			
Asset returns for Unit Value change purpose	Assumed to be the same as the discount rate.		
Salary increases	Not applicable		
Inflation	2.25% per year		
Expenses	Expenses expected to be paid mid-year from the trust for the upcoming year (\$6,000,000 PBGC premium, \$300,000 NEPC expenses, and \$200,000 custodial fees for the 2024/25 plan year).		

Rationale for economic assumptions

- Inflation** – This assumption is based on the inflation assumption periodically published by Mercer Investment Consulting’s Capital Markets Outlook.
- Expenses** – This assumption is based on prior year experience, adjusted for expected changes in the upcoming year. Assumption includes expected NEPC expenses, expected custodial fees and the PBGC premium expected to be paid from the trust for the upcoming year, assumed paid at mid-year.

Demographic assumptions		
Withdrawal	Table of sample rates.	
	Years of Service	
Age	0-5	6+
22	27.0%	24.5%
27	10.0%	8.0%
32	9.6%	6.2%
37	9.0%	5.2%
42	9.0%	4.4%
47	5.9%	2.1%
52	5.2%	2.0%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Disability incidence	35% of 1985 Disability Class 1 tables Table of sample rates.				
	Attained age	Percentage			
		Male	Female		
	22	0.01%	0.01%		
	27	0.01%	0.02%		
	32	0.02%	0.04%		
	37	0.03%	0.06%		
	42	0.05%	0.09%		
	47	0.09%	0.14%		
	52	0.16%	0.23%		
	57	0.32%	0.39%		
	62	0.52%	0.42%		
Retirement age	Table of rates				
	Attained age	AERP1	AERP2		
	55-58	2.0%	3.5%		
	59	2.0%	4.0%		
	60	4.0%	4.0%		
	61	12.0%	3.0%		
	62	17.0%	10.0%		
	63	17.0%	6.0%		
	64	17.0%	10.0%		
	65	35.0%	10.0%		
	66	25.0%	13.0%		
	67-70	20.0%	20.0%		
	71+	100.0%	100.0%		
Benefit commencement age for					
– Future vested deferred	65				
– Current vested deferred	65				
Spouse assumptions	Male participants		Female participants		
– Percentage married	85%	65%			
– Spouse age difference	2 years younger	1 year older			
Form of payment	Single life	100% J&S	75% J&S	50% J&S	10 year C&L
– Active retirements	40%	20%	10%	20%	10%
– Future vested deferred	50%	25%	0%	10%	15%
– Future disabilities	50%	25%	0%	10%	15%
– Future deaths	0%	0%	0%	100%	0%
– Current vested deferred	50%	25%	0%	10%	15%

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Unpredictable contingent event assumptions	Not applicable.
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Rationale for demographic assumptions

- **Withdrawal** – Termination rates are based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future withdrawal patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Retirement age** – Retirement rates are based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2018 and the expectation that the future retirement patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The October 1, 2019 data was not reflected since the plan sponsor believes experience during the 2018/2019 plan year is not representative of future experience due to the pension plan amendment effective October 1, 2018.
- **Disability** – Disability rates are based on an experience study undertaken in 2016 using data from October 1, 2011 through October 1, 2015 and the expectation that the future disability patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. Plan experience is insufficient and therefore the assumption was not analyzed in 2020.
- **Benefit commencement age** – This assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future benefit commencement age patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The 2020 study resulted in no change in the assumption.
- **Spouse age difference assumption** – The spouse age difference assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future assumption patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Spouse marriage assumption** – The spouse marriage assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future assumption patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied.
- **Form of benefit payments** – This assumption is based on an experience study undertaken in 2020 using data from October 1, 2015 through October 1, 2019 and the expectation that the future form of benefit payment patterns and circumstances of The Aerospace Corporation will not differ significantly from the period studied. The 2020 study resulted in no change in this assumption.

Actuarial Methods for Funding**Asset Methods**

The asset valuation method is the fair market value.

Actuarial Cost Method

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- This plan provides disability benefits that are only partially based on a participant's accrued benefit or years of service. This benefit is allocated to funding target based on the accrued benefit on the valuation date plus a portion of the excess of the benefit over the accrued benefit multiplied by the ratio of the participant's service at the beginning of the plan year to their service at each decrement age. This benefit is allocated to target normal cost based on the proportionate benefit attributable to the increase in the participant's service and compensation during the plan year.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan. Effective October 1, 2023, the plan's normal cost is zero due to the freeze of all benefit accruals.
- **Optional employee account** is not included in the assets nor liability. This benefit is fully funded and inclusion of the assets and liability would not impact the funding calculations.
- Since participants who have **Survivor's Income Benefit (SIB)** coverage are responsible for the full cost, no liabilities are valued for actives. SIB contributions are included in the plan assets. When benefits become payable, present value of benefits are included in the plan liability.

Valuation Procedures

- **Financial and census data:** We have used financial data submitted by the trustee as of September 30, 2024, without further audit and participant data as supplied by the plan sponsor as of September 30, 2024. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.
- **Valuation of Optional Employee Contributions:** The fair value of optional employee contribution account balances was not included in assets or liabilities.
- **Valuation of the Survivor's Income Benefit (SIB):** Since participants who have SIB coverage are responsible for the full cost, no liabilities are valued for actives. SIB contributions are included in the plan assets. When benefits become payable, present value of benefits are included in the plan liability.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No.: 95-2102389

Plan No.: 001

Form 5500, Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions For the Year Ended September 30, 2025

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(e) Lease Rental	(f) Expense Incurred with Transaction	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
SINGLE TRANSACTIONS								
By issue—none								
By broker—none								
SERIES OF TRANSACTIONS IN NON-SECURITY								
By issue—none								
By broker—none								
SERIES OF TRANSACTIONS IN SAME SECURITY								
By issue:								
CUSIP 11999HG22	CF PIMCO Total Return Collective Trust	\$ 259,793,533	\$ -	\$ -	\$ -	\$ 259,793,533	\$ 259,793,533	\$ -
CUSIP 66586U452	NT Collective Short Term Invt Fd *	249,674,141				249,674,141	249,674,141	
	NT Collective Short Term Invt Fd *		250,497,625			250,497,625	250,497,625	
By broker—none								

* Permitted party-in-interest

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE AEROSPACE EMPLOYEES' RETIREMENT PLAN (AERP)	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Aerospace Corporation	D Employer Identification Number (EIN) 95-2102389
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 10 Day 01 Year 2024			
2 Assets:			
a Market value	2a	2,108,801,624	
b Actuarial value	2b	2,108,801,624	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	4,284	1,614,002,789	1,614,002,789
b For terminated vested participants	1,069	132,024,256	132,024,256
c For active participants	2,394	488,900,952	488,900,952
d Total	7,747	2,234,927,997	2,234,927,997
4 If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.35%	
6 Target normal cost			
a Present value of current plan year accruals	6a	0	
b Expected plan-related expenses	6b	6,345,466	
c Target normal cost	6c	6,345,466	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Cindy Jarboe Signature of actuary	7/2/26 Date
CINDY JARBOE	Type or print name of actuary	2606444
MERCER	Firm name	Most recent enrollment number
400 WEST MARKET STREET, SUITE 600		502-939-9871
LOUISVILLE KY 40202	Address of the firm	Telephone number (including area code)

Schedule SB, line 26b – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	12,028,919	3,356,690	165,633,854	181,019,463
2025	16,546,007	3,757,235	162,833,477	183,136,719
2026	20,498,298	4,514,736	156,813,213	181,826,247
2027	23,672,538	5,731,626	150,658,670	180,062,834
2028	26,764,604	6,977,277	144,496,326	178,238,207
2029	29,297,611	7,794,237	138,322,900	175,414,748
2030	31,358,776	8,406,779	132,083,510	171,849,065
2031	33,177,292	8,777,473	125,886,907	167,841,672
2032	34,556,521	9,207,011	119,702,263	163,465,795
2033	35,621,557	9,407,936	113,507,670	158,537,163
2034	36,455,060	9,648,679	107,440,460	153,544,199
2035	37,008,092	9,779,933	101,437,790	148,225,815
2036	37,300,262	9,892,530	95,489,697	142,682,489
2037	37,474,828	9,988,668	89,603,918	137,067,414
2038	37,473,297	10,039,883	83,788,440	131,301,620
2039	37,318,899	10,109,691	78,051,685	125,480,275
2040	37,029,128	10,204,634	72,403,410	119,637,172
2041	36,677,687	10,307,703	66,855,354	113,840,744
2042	36,196,552	10,332,107	61,421,467	107,950,126
2043	35,655,393	10,297,738	56,118,647	102,071,778
2044	35,024,943	10,331,460	50,966,381	96,322,784
2045	34,277,893	10,253,872	45,986,123	90,517,888
2046	33,407,054	10,151,411	41,200,710	84,759,175
2047	32,457,109	10,012,573	36,633,472	79,103,154
2048	31,432,254	9,838,141	32,307,794	73,578,189
2049	30,265,561	9,579,837	28,246,499	68,091,897
2050	29,008,949	9,294,032	24,470,500	62,773,481
2051	27,629,096	8,922,460	20,996,788	57,548,344
2052	26,124,668	8,516,625	17,837,643	52,478,936
2053	24,573,070	8,083,964	14,999,221	47,656,255
2054	22,975,973	7,651,740	12,481,181	43,108,894
2055	21,350,786	7,185,283	10,276,836	38,812,905
2056	19,701,789	6,714,482	8,372,952	34,789,223
2057	18,068,071	6,249,984	6,751,147	31,069,202
2058	16,473,701	5,789,330	5,388,806	27,651,837
2059	14,954,746	5,338,539	4,260,573	24,553,858
2060	13,513,141	4,909,707	3,339,564	21,762,412
2061	12,173,722	4,505,509	2,598,414	19,277,645
2062	10,936,990	4,130,962	2,010,416	17,078,368
2063	9,811,242	3,786,020	1,550,299	15,147,561
2064	8,794,626	3,469,554	1,195,043	13,459,223
2065	7,883,117	3,179,564	924,227	11,986,908
2066	7,068,403	2,913,513	720,222	10,702,138
2067	6,342,091	2,668,602	568,194	9,578,887
2068	5,693,791	2,442,015	455,940	8,591,746
2069	5,113,302	2,231,119	373,652	7,718,073
2070	4,590,808	2,033,635	313,620	6,938,063
2071	4,117,550	1,847,716	269,872	6,235,138
2072	3,686,086	1,671,991	237,862	5,595,939
2073	3,290,424	1,505,598	214,194	5,010,216

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Ultimate Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	2.0%	10,000	200	11,000
56	2.0%	9,800	196	10,976
57	2.0%	9,604	192	10,944
58	2.0%	9,412	188	10,904
59	2.0%	9,224	184	10,856
60	4.0%	9,040	362	21,720
61	12.0%	8,678	1,041	63,501
62	17.0%	7,637	1,298	80,476
63	17.0%	6,339	1,078	67,914
64	17.0%	5,261	894	57,216
65	35.0%	4,367	1,528	99,320
66	25.0%	2,839	710	46,860
67	20.0%	2,129	426	28,542
68	20.0%	1,703	341	23,188
69	20.0%	1,362	272	18,768
70	20.0%	1,090	218	15,620
71	100.0%	872	872	61,912
Total			10,000	639,357
Average				63.94

Schedule SB, line 22 — Description of Weighted Average Retirement Age

Each employee is assumed to retire in accordance with the table of retirement rates. The proportion of employees expected to retire at each potential retirement age is shown below.

(A) Retirement age	(B) Retirement Percent	(C) Lx	(D) Number of employees expected to retire (B) x (C)	(E) (A) x (D)
55	3.5%	10,000	350	19,250
56	3.5%	9,650	338	18,928
57	3.5%	9,312	326	18,582
58	3.5%	8,986	315	18,270
59	4.0%	8,671	347	20,473
60	4.0%	8,324	333	19,980
61	3.0%	7,991	240	14,640
62	10.0%	7,751	775	48,050
63	6.0%	6,976	419	26,397
64	10.0%	6,557	656	41,984
65	10.0%	5,901	590	38,350
66	13.0%	5,311	690	45,540
67	20.0%	4,621	924	61,908
68	20.0%	3,697	739	50,252
69	20.0%	2,958	592	40,848
70	20.0%	2,366	473	33,110
71	100.0%	1,893	1,893	134,403
Total			10,000	650,965
Average				65.10

The overall average retirement age of 65 is calculated as follows:

	Average Retirement Age (1)	Number of actives on Oct. 1, 2024 (2)	Total (1) * (2)
AERP1	63.94	292	18,670.48
AERP2	65.10	2,102	136,840.20
Total		2,394	155,510.68
Average			64.96

Schedule SB, Part V — Summary of Plan Provisions**Summary of major plan provisions**

Effective date and plan year	Original plan: January 1, 1961 Restated: Effective October 1, 2021 and signed September 23, 2022 Plan year: - January 1 through December 31, prior to 1989. - January 1, 1989 through September 30, 1989. - October 1 through September 30, after 1989.
Status of the plan	The plan is closed to new entrants. Benefit accruals ceased for AERP2 participants as of September 30, 2018 and ceased for AERP1 participants on September 30, 2023.
Significant events that occurred during the year	None
Definitions	
Vesting service	Elapsed time.
Plan compensation	A participant's actual annual base pay, variable pay, and awards, excluding overtime pay and shift differentials, or if on long term disability under AERP1, the most recent pre-October 1, 2005 plan pay or the most recent annual base pay, depending on the effective date of the long term disability; up to the allowable limit under IRC Section 401(a)(17).
Participation	
Eligibility	Prior to January 1, 1993, employees were eligible to become participants on the first day of the month following completion of 12 months of employment. Employees hired on or after April 1, 2005 are eligible to become participants on the later of October 1, 2005 or their hire dates. As of September 30, 2018, the plan is closed to new entrants.
AERP1 participants	A participant who: - is hired before January 1, 1993. - continues active employment after January 1, 1993. - elected in 2005 to remain in AERP1.
AERP2 (or CRP) participants	A participant who: - is hired/rehired on or after April 1, 2005 and prior to October 1, 2018 or - is hired/rehired before April 1, 2005 and elected to participate in the Combined Retirement Program (CRP).
Deferred vested	
Eligibility	100% vesting after five years of service. Effective October 1, 2011, five years is changed to three years for all participants who have at least one hour of service on or after October 1, 2011.
Benefit	The benefit payable is computed in the same manner as the Normal Retirement Benefit as of the participant's date of termination.
Normal retirement	
Eligibility	First day of the month immediately following a participant's 65th birthday.

Schedule SB, Part V — Summary of Plan Provisions**Benefit**

The portion of a participant's retirement income provided solely by The Aerospace Corporation's contributions is the accumulation of annual fixed and variable benefits.

There are two benefit accrual schedules, depending on the program (AERP1 or AERP2) in which the employee participates. The program in which the employee currently participates does not affect benefits that may have been earned prior to October 1, 2005.

Unit values:

Measurement Date	09/30/2024	09/30/2023
Variable Payment	12.9053	11.1846
Variable Purchase	12.1099	10.8607
Alternate	1.9288	1.9014
Portfolio A	2.2795	2.2218

Benefit (continued)

- Fixed Benefit

AERP1:

Effective October 1, 2018, fixed accruals are frozen.

Prior to that date, the fixed benefit is 0.5% of the participant's Plan Compensation up to \$9,600 plus 1% of Plan Compensation in excess of \$9,600 for each plan year.

AERP2:

Effective October 1, 2018, fixed accruals are frozen.

Prior to that date, the fixed benefit is 0.25% of the participant's Plan Compensation up to 50% of the Social Security Wage Base as of January 1 in the prior plan year (the Integration level) plus 0.5% of Plan Compensation in excess of the integration level for each plan year.

Fixed benefits for actives and most retirees and vested terminations receive annual cost-of-living adjustments. Adjustments are based on changes in the Consumer Price Index (CPI), but cannot exceed 2% per year or reduce benefits.

- Variable Benefit (expressed in units rather than dollars)

AERP1:

Effective October 1, 2023, variable accruals are frozen.

Between October 1, 2018 and October 1, 2023, the variable benefit in units is 1.3% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

Prior to October 1, 2018, the variable benefit in units is 1.0% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

AERP2:

Effective October 1, 2018, variable accruals are frozen.

Prior to that date, the variable benefit in units is 0.5% of a participant's Plan Compensation divided by the purchase unit value of the fund the participant is in on September 30 at the end of each plan year.

Schedule SB, Part V — Summary of Plan Provisions

The dollar variable benefit is the number of variable benefit units multiplied by the payment unit value of the fund the participant is in. The purchase and payment unit values change each year reflecting the amount of fund earnings in excess – or in deficit - of 4%.

A participant classified as casual or temporary would accrue benefits only after he/she has performed 1,000 or more hours of service during a plan year.

Early retirement

Eligibility Vested participants may retire on the first of any month after they reach age 55. Benefits may be reduced for early retirement if an employee retires prior to normal retirement date.

Benefit The retirement income payable at a participant's early retirement date is the normal retirement benefit accrued to the participant's last day of service. This amount is reduced by a percentage based on the participant's active or inactive pre-retirement status.

Age at Retirement	Reduction Factor		
	Retirement from Active Status – AERP1 Accruals	Retirement from Active Status – AERP2 Accruals	Retirement from Inactive Status
55	41.0%	50.0%	54.6%
56	36.0	45.0	50.7
57	31.0	40.0	46.9
58	26.0	35.0	43.0
59	21.0	30.0	39.2
60	14.0	25.0	33.8
61	7.0	20.0	28.4
62	0.0	15.0	23.0
63	0.0	10.0	16.0
64	0.0	5.0	8.5
65	0.0	0.0	0.0

Late retirement

Eligibility Participants may remain employed by The Aerospace Corporation after normal retirement date. A participant's late retirement date is the first day of the month following termination of employment. All payments are required to commence by April 1 of the calendar year in which the Participant attains age 70½.

Benefit The retirement income payable at a participant's late retirement date is determined in the same manner as the normal retirement benefit. Benefit accruals continue until the participant retires from active employment. Effective September 30, 2018, benefit accruals for participants age 70½ and older (if the participant is receiving accruals) will be adjusted to reflect the annuitized value of benefits received.

Disability

Eligibility AERP1 participants who are on disability leave.

Schedule SB, Part V — Summary of Plan Provisions

Benefit	Continuous benefit accruals until retirement, based on the participant's plan compensation rate at time of disability. Participants who become disabled on or after October 1, 2018 will not be eligible for continuous benefit accruals. Benefit accruals ceased for all disabled participants effective September 30, 2023.
Preretirement Survivor Annuity (PRSA)	
Eligibility	Upon the death of a vested participant who terminated before October 1, 2005 who has not waived the pre-retirement survivor annuity or is active on or after October 1, 2005, any surviving spouse will be paid a lifetime annuity.
Benefit prior to early retirement	50% of the amount received had the participant terminated on the date of death and subsequently elected to retire at age 55 under the 50% joint and survivor option. It will begin on the first day of the month following the date on which the participant would have been age 55. The spouse can elect to defer and receive an actuarially increased benefit.
Benefit after early retirement	50% of the amount received had the participant retired on the date of death and elected the 50% joint and survivor benefit. It will begin on the first day of the month following the death of the participant.
Survivors' Income Benefit (SIB)	
Eligibility	New SIB entrants are no longer allowed. Effective January 31, 2015, participants who were or become non-union on or after January 31, 2015 are excluded. Eligible active participants in SIB contribute an age-related fixed percentage of pay per paycheck for continued SIB coverage. Participant contributions are designed to cover the full cost of the benefit. Effective September 30, 2023, all participants shall cease to be enrollees as of October 1, 2023. Surviving beneficiaries receiving SIB on September 30, 2023 or who are eligible to begin receiving a benefit in October 2023 shall continue or commence receiving as applicable in accordance with the terms of the plan document.
Benefit	Surviving beneficiaries are the participant's spouse, or if there is no spouse, dependent children who are under age 23. Benefits are payable as annuities following the participant's death. The amount of benefit equals 25% of the participant's final basic annual salary prior to death. The maximum benefit is subject to the Internal Revenue Code and is indexed annually. This benefit percentage declines for active participants whose death occurs after age 65. When the surviving spouse reaches age 65, the benefits will be reduced by 20%. For dependent children, benefits generally cease upon attainment of age 23.
Form of benefits	
Automatic form for unmarried participants	Life income with no death benefit.
Automatic form for married participants	50% joint and survivor, actuarial equivalent reduced.
Optional forms	• Lump sum, if present value of benefit is less than \$50,000. • Single life for married participants. • Joint and survivor (100%, 75% or 50% to survivor). • Ten-year certain and life.

Schedule SB, Part V — Summary of Plan Provisions

Optional form conversion factors	100% joint and survivor: $.777 + .006 \times (70 - \text{Retiree Age}) - .008 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. 75% joint and survivor: $.823 + .005 \times (70 - \text{Retiree Age}) - .007 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. 50% joint and survivor: $.873 + .004 \times (70 - \text{Retiree Age}) - .005 \times (\text{Retiree Age} - \text{Contingent Annuitant Age})$. Ten-year certain and life: $.936 + .004 \times (70 - \text{Retiree Age})$. In all cases, retiree age in the second factor is limited to 70.
Optional Participant Contributions	Voluntary post-tax employee contributions were discontinued effective on April 1, 2003. A family of mutual funds provides a wide range of investment choices for optional contributions.
Alternate Variable Retirement Benefit/Portfolio A Retirement Benefit	
Eligibility	Prior to August 15, 1999, all retirees, survivors of deceased retirees who were eligible for continuing retirement benefits, spouses of deceased employees covered by SIB or PRSA, and active employees who were or would be age 65 or older by the end of the Plan year for which elected, had the option to transfer Variable Benefit Fund units to the Alternate Variable Benefit Fund. On or after August 15, 1999, all retirees, survivors of deceased retirees who are eligible for continuing retirement benefits, spouses of deceased employees covered by SIB or PRSA have the option to transfer Variable Benefit Fund or Alternate Variable Benefit Fund units to the Portfolio A Benefit Fund. Effective August 15, 1999, the Alternate Variable Benefit Fund is no longer available to new entrants.
Election	Eligible participants can make an irrevocable election to the Alternate Variable Benefit Fund (prior to August 15, 1999 only) or the Portfolio A Benefit Fund in August of each year to be effective the following Plan year.
Miscellaneous	
Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. The limit was \$305,000 for the 2022/23 plan year, which was the last year before the plan was fully frozen.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For the 2024/25 plan year, the limit is \$275,000.

Benefits included or excluded

Unless noted below, all benefits provided by the plan, last amended effective October 1, 2021, are included in this valuation.

- **Plan amendments excluded:** None.
- **Late retirement increases:**
 - *Active participants:* The plan provides benefit suspension notices to participants who work beyond normal retirement and pays benefits once a participant reaches minimum required distribution date; therefore, no actuarial increases are provided.

Schedule SB, Part V — Summary of Plan Provisions

- *Deferred vested participants:* Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- **Internal Revenue Code limitations:** The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- **IRC Section 416 rules for top-heavy plans:** We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.
- **IRC Section 436 benefit restrictions:**
 - Unpredictable contingent event benefits: This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
 - Plan amendments: See above.
 - Prohibited payments: Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
 - Benefit accruals: The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- **Unpredictable contingent event benefits:** The plan does not have any unpredictable contingent event benefits.

Plan provision changes since prior valuation

The following plan provisions have changed since the October 1, 2023 valuation:

- Maximum benefit amounts under IRS rules were updated from 2023 to 2024.
- Unit values were updated from September 30, 2023 to September 30, 2024 values.

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
5TH 3RD BANCORP COM	C316773100	15,759	\$ 480,813.37	\$ 702,063.45
5TH 3RD BANCORP COM	C316773100	28,656	898,961.48	1,276,624.80
ABBVIE INC 4.05% DUE 11-21-2039 REG	SBJDRSG2	50,000	42,268.00	44,746.77
ABBVIE INC 4.25% DUE 11-21-2049 REG	SBJDRSH3	310,000	253,326.93	261,169.08
ABBVIE INC 4.45% DUE 05-14-2046	SBYP8MQ6	315,000	300,952.64	278,808.93
ABBVIE INC 4.625% DUE 10-01-2042 REG	SBL69TS8	35,000	32,281.20	32,425.58
ABBVIE INC 4.75% 03-15-2045	SBLKFQT2	440,000	467,223.24	407,152.96
ABBVIE INC 4.85% DUE 06-15-2044 REG	SBMW97K7	170,000	166,628.70	160,343.00
ABBVIE INC FIXED 4.7% DUE 05-14-2045	SBXDZFZ2	190,000	163,455.10	174,288.74
ACE INA HLDGS INC 4.15% DUE 03-13-2043	SB8PNBH3	118,000	97,562.40	103,180.34
ADR FRESENIUS MEDICAL CARE AG	C358029106	64,138	1,440,870.51	1,688,753.54
ADR FRESENIUS MEDICAL CARE AG	C358029106	32,128	750,795.18	845,930.24
ADVANCE AUTO PTS INC COM	C00751Y106	39,623	2,059,364.48	2,432,852.20
ADVANCE AUTO PTS INC COM	C00751Y106	21,894	1,116,626.66	1,344,291.60
AEP TEX INC FIXED 3.8% DUE 10-01-2047	SBFXQYR4	145,000	106,837.45	108,667.91
AETNA INC NEW 6.75% DUE 12-15-2037	SBBJNFJ0	1,000	1,072.89	1,105.44
AFLAC INC 4.75% DUE 01-15-2049	SBGYTGT5	99,000	85,875.57	88,817.90
AIR PRODS & CHEMS FIXED 2.7% DUE 05-15-2040	SBKX8JV4	105,000	104,947.73	78,328.02
ALABAMA POWER CO 3.7% 12-01-2047	SBZ4F287	95,000	73,200.35	73,750.76
ALABAMA PWR CO 3.75% DUE 03-01-2045	SBYZ5H95	195,000	193,597.97	154,898.29
ALABAMA PWR CO 3.85% DUE 12-01-2042	SB905R28	70,000	54,451.60	57,612.92
ALLEGHANY CORP DEL 4.9% DUE 09-15-2044	SBQQCCP0	15,000	14,701.05	14,041.69
ALLSTATE CORP 4.5% DUE 06-15-2043	SBBG7S30	70,000	60,753.00	62,046.27
ALPHABET INC 1.9% DUE 08-15-2040	C02079KAE7	130,000	85,580.30	88,833.83
ALPHABET INC 5.25% 15 MAY 2055	C02079KAM9	690,000	677,935.47	691,503.80
ALPHABET INC 5.3% 05-15-2065	C02079KAN7	470,000	456,493.60	467,665.21
ALTRIA GROUP INC 3.4% DUE 02-04-2041	SBKPSXY3	280,000	199,800.85	217,029.93
ALTRIA GROUP INC 3.875% DUE 09-16-2046	SBD91617	75,000	52,890.75	57,489.08
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG	SB2R62G4	145,000	168,740.32	155,885.93
AMEREN ILL CO 3.7% 12-01-2047	C02361DAR1	104,000	102,398.40	81,296.13
AMEREN ILLINOIS CO 3.25% DUE 03-15-2050	SBKJMWW0	220,000	222,428.67	154,198.45
AMEREN ILLINOIS CO 5.625% 03-01-2055	SBQK78P9	80,000	82,556.80	81,524.97
AMGEN INC 4.95% DUE 10-01-2041	C031162BE9	235,000	237,176.23	222,141.18
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052	SBN7KZX1	125,000	99,271.14	100,136.81
ANHEUSER BUSCH 5.8% DUE 01-23-2059	SBJ555P2	35,000	35,247.10	36,483.95
ANHEUSER BUSCH COS 6.5% DUE 02-01-2043	S2967534	108,000	114,592.32	118,897.28
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	SBJ555R4	310,000	307,324.75	313,431.68
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	SBF7MH35	265,000	219,954.35	230,295.36
ANHEUSER-BUSCH 4.9% DUE 02-01-2046	SBYMLGZ5	60,000	55,711.20	56,039.25
ANHEUSER-BUSCH 4.95% DUE 01-15-2042	SBDRCMR69	395,000	366,844.86	379,661.97
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	SBJXS2M9	565,000	517,157.85	529,308.87
ANTHEM INC 3.6% DUE 03-15-2051	SBLF8T19	130,000	125,619.70	93,061.84
ANTHEM INC 4.375% 12-01-2047	SBGB6FT2	110,000	91,985.30	91,737.40
ANTHEM INC FIXED 3.7% 09-15-2049	SBK6VID6	185,000	136,235.85	135,841.77
AON CORP FIXED 2.9% DUE 08-23-2051	SBN4FWF0	95,000	59,979.20	59,970.46
AON PLC 4.45% DUE 05-24-2043	SB9ZT6F1	110,000	93,077.60	95,402.97
AON PLC 4.6% DUE 06-14-2044	SBN40JL0	155,000	131,965.45	136,859.63
APPALACHIAN PWR CO 4.4% DUE 05-15-2044	SBMJ71T1	285,000	309,716.15	240,162.23
APPLE INC 2.375% DUE 02-08-2041	SBNNRD54	65,000	45,836.05	46,727.22
APPLE INC 2.65% DUE 05-11-2050 REG	C037833DW7	455,000	308,663.81	291,529.76
APPLE INC 2.7% 08-05-2051	SBL6LYZ6	240,000	145,920.00	153,173.07
APPLE INC 3.85% DUE 08-04-2046	C037833CD0	90,000	76,970.70	74,479.12
APPLE INC 4.25% DUE 02-09-2047	SBDVPX83	210,000	175,184.10	183,679.99
APPLE INC FIXED 2.95% 09-11-2049	C037833DQ0	240,000	157,351.40	164,287.26
APPLIED MATERIALS INC 4.6% 01-15-2036	C038222AU9	16,000	15,959.36	15,834.36
AQUA AMER INC FIXED 4.276% 05-01-2049	SBK1WFG5	255,000	216,099.15	205,025.60
ARCH CAP FIN LLC 5.031% DUE 12-15-2046	SBD3HC13	8,000	7,248.64	7,428.62
ARIZONA PUB SVC CO 3.75% DUE 05-15-2046	SBYZJJZ7	110,000	126,066.05	84,979.59
ARIZONA PUB SVC CO 4.35% DUE 11-15-2045	SBYZR531	50,000	41,187.50	42,254.03
ARIZONA PUB SVC CO 5.5% DUE 09-01-2035	SB0HFGD2	165,000	159,188.70	168,786.03

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
ARTHUR J GALLAGHER & CO 5.75% 07-15-2054	SBPGLSG3	150,000	\$ 142,692.00	\$ 149,485.37
ASCENSION 3.106% DUE 11-15-2039	SBKZ7NP1	15,000	11,461.20	11,821.93
ASCENSION HLTH 3.945% DUE 11-15-2046	SBYYXY44	95,000	80,029.90	77,750.20
AT&T INC 3.5% DUE 09-15-2053 REG	C00206RKJ0	395,000	265,370.00	273,222.67
AT&T INC 3.55% DUE 09-15-2055	SBNSLTY2	440,000	297,471.50	303,211.95
AT&T INC 3.65% DUE 09-15-2059	C00206RLV2	270,000	180,928.85	184,600.28
AT&T INC 3.8% 12-01-2057	C00206RMN9	1,061,000	748,528.43	756,543.43
AT&T INC 3.85% DUE 06-01-2060	SBMHWTR2	85,000	57,382.65	60,437.21
AT&T INC 4.5% DUE 03-09-2048	SBD3HCY6	195,000	163,438.35	165,287.87
AT&T INC 4.8% DUE 06-15-2044	SBN8KPY1	61,000	53,068.17	54,484.06
AT&T INC 5.15% DUE 03-15-2042	SBYY3Z96	45,000	40,368.15	43,690.70
AT&T INC 6.1% DUE 07-15-2040	SBJ11MK8	20,000	20,108.60	20,962.42
AT&T INC 6.375% DUE 03-01-2041	SBD8P2T8	80,000	82,043.20	86,344.36
AT&T INC CORP 4.65% 06-01-2044	SBJ11MN1	189,000	161,791.29	166,704.25
AVNET INC COM	C053807103	15,108	540,506.03	789,846.24
AVNET INC COM	C053807103	26,183	921,035.42	1,368,847.24
B A T CAP CORP 4.54% 08-15-2047	SBLR9BY7	80,000	60,085.98	67,083.15
B A T CAP CORP FIXED 3.734% DUE 09-25-2040	SBM9MPG1	460,000	415,498.88	371,029.10
BALT GAS & ELEC CO 4.55% DUE 06-01-2052	SBQB7JQ0	170,000	142,142.10	147,324.05
BANK AMER CORP 3.311% DUE 04-22-2042	C06051GJW0	576,000	441,974.93	456,888.61
BANK AMER CORP 4.083% 03-20-2051	C06051GJA8	305,000	249,454.75	248,198.91
BANK AMER CORP 4.875% DUE 04-01-2044	SBLBP4H5	85,000	77,381.45	81,516.45
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG	SBMYXXT8	165,000	114,335.10	121,590.86
BANK OF AMERICA CORPORATION 4.33% 03-15-2050	C06051GHS1	205,000	174,934.70	174,901.87
BARCLAYS PLC 5.86% 08-11-2046	SBVYL6N0	295,000	302,067.90	303,094.06
BARRICK PD 5.95% DUE 10-15-2039	SBG48MX8	315,000	405,760.86	334,512.47
BAXTER INTL INC COM	C071813109	104,889	3,171,236.06	2,388,322.53
BAXTER INTL INC COM	C071813109	57,931	1,748,775.03	1,319,088.87
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 3.126% 04-01-2055 BEO TAXABLE	SBN7GSB8	210,000	210,000.00	141,480.63
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 6.907% 10-01-2050 BEO TAXABLE	SB574M81	50,000	70,548.95	57,031.26
BAY AREA TOLL AUTH CALIF TOLL BRDG REV 7.043% 04-01-2050 BEO TAXABLE	SB3YX4F8	60,000	110,586.60	68,931.85
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050	SBMY0LM8	275,000	185,504.00	177,272.25
BERKSHIRE HATHAWAY FIN CORP 2.5% DUE 01-15-2051	SBMYCBT1	22,000	12,983.74	13,413.62
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048	SBYW5431	104,000	86,399.04	88,823.17
BLACKROCK FUNDING INC 5.25% 03-14-2054	SBPBJYZ3	320,000	315,163.65	312,068.34
BLACKROCK FUNDING INC. 5.35% 01-08-2055	SBRC16H8	48,000	47,909.50	47,547.10
BOEING CO 3.65% DUE 03-01-2047	SBZBZQ11	110,000	76,365.30	80,373.85
BOEING CO 3.75% DUE 02-01-2050	SBJGV2H0	275,000	196,374.65	203,175.49
BOEING CO 5.93% DUE 05-01-2060	SBM8R6Q4	880,000	841,896.28	879,115.65
BOEING CO 6.875% DUE 03-15-2039	SBC7H609	65,000	71,260.20	73,605.88
BOEING CO FIXED 3.5% DUE 03-01-2039	SBJBC2K1	302,000	228,138.50	244,485.17
BOEING CO FIXED 3.55% DUE 03-01-2038	C097023BY0	80,000	77,083.20	66,120.68
BOEING CO FIXED 3.825% 03-01-2059	SBJBC2L2	130,000	83,376.80	91,946.32
BOEING CO FIXED 3.95% DUE 08-01-2059	SBKPHQD0	260,000	177,617.65	186,799.08
BRISTOL MYERS 2.55% DUE 11-13-2050	SBMXF715	295,000	183,919.75	177,206.54
BRISTOL MYERS FIXED 4.25% DUE 10-26-2049	SBMW2G98	305,000	243,128.20	252,867.84
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047	SBMXWR94	108,000	89,354.88	92,074.58
BRISTOL MYERS FIXED 4.55% DUE 02-20-2048	SBMYBXL4	200,000	170,255.90	174,884.32
BRISTOL MYERS SQUIBB CO 2.35% DUE 11-13-2040	SBMCWH17	90,000	61,645.50	63,161.83
BRISTOL MYERS SQUIBB CO CORP 4.625% 05-15-2044	SBMWV9B8	161,000	144,335.98	145,938.96
BRISTOL-MYERS SQUIBB CO 3.55% 03-15-2042	SBP96188	105,000	81,105.15	84,887.36
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052	SBP96199	65,000	44,877.30	48,509.30
BRISTOL-MYERS SQUIBB CO 3.9% 03-15-2062	SBP961B1	30,000	21,087.90	21,992.58
BROADCOM INC SR NT 4.8% 02-15-2036	C11135FCY5	135,000	134,712.45	134,588.14
BROOKFIELD FIN INC 5.33% 01-15-2036	SBWBZK85	735,000	734,456.10	738,880.01
BROOKFIELD FIN INC NT 3.625% 02-15-2052	SBNK9C90	132,000	94,365.63	94,981.57
BROWN & BROWN INC 6.25% 06-23-2055	SBTQGQ62	45,000	44,891.10	47,352.40

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AEROSPACE EMPLOYEES' RETIREMENT PLAN**Employer ID No. / Plan No.: 95-2102389 / 001****Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)****As of September 30, 2025**

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
BROWN UNIV 2.924% DUE 09-01-2050	SBMGZQX7	140,000	\$ 99,351.00	\$ 94,281.98
BURL NORTHN 4.4 DUE 03-15-2042	SB787QZ8	15,000	17,299.50	13,551.46
BURL NORTHN DEB 5.05 DUE 03-01-2041	SB3N60C7	185,000	247,042.20	181,996.54
BURL NORTHN SANTA 3.9% DUE 08-01-2046	SBYP8NL8	75,000	85,035.23	60,949.61
BURL NORTHN SANTA 4.15% DUE 04-01-2045	SBD04808	170,000	142,991.25	145,059.12
BURL NORTHN SANTA 4.375% DUE 09-01-2042	SB8NWVK5	110,000	137,105.10	98,571.18
BURL NORTHN SANTA 4.45% DUE 03-15-2043	SB7YGHX4	80,000	68,240.00	72,147.57
BURLINGTON NORTHERN SANTA FE LLC				
4.125% DEB SNR 06-15-2047 USD	SBYXD4B2	120,000	98,252.40	100,706.52
BURLINGTON NORTHN SANTA 4.55 09-01-2044	SBQ26P46	65,000	56,054.70	58,554.76
BURLINGTON NORTHN SANTA FE 5.8% 03-15-2056	SBQMJHL6	675,000	674,679.81	706,261.07
BURLINGTON NORTHN SANTA FE LLC 5.15 09-01-2043	SBD00GW4	70,000	90,884.50	68,831.53
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051	SBN7GF39	220,000	172,645.70	155,343.38
BURLINGTON NORTHN SANTA FE LLC				
4.45% DUE01-15-2053 BEO	SBN7L4K4	130,000	108,082.00	111,632.74
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054	SBRBD9B0	90,000	83,958.30	86,371.31
CALIFORNIA HEALTH FACS FING AUTH REV				
4.353% 06-01-2041 BEO TAXABLE	SBMFTGZ2	110,000	110,000.00	101,559.59
CALIFORNIA ST 5.2% 03-01-2043 BEO TAXABLE	SBN7KS21	275,000	271,331.50	271,499.00
CALIFORNIA ST 7.6% 11-01-2040 BEO TAXABLE	SB3Y5CW7	215,000	253,317.85	264,415.30
CALIFORNIA ST 7.625% 03-01-2040 BEO TAXABLE	SB52J623	800,000	958,637.19	970,242.72
CANADIAN PAC RY CO 4.3% 05-15-2043	C13648TAD9	85,000	71,479.90	73,700.99
CANADIAN PAC RY CO NEW 3.0% DUE 12-02-2041 BEO	SBP8KQ19	372,000	264,636.64	278,761.33
CAPITAL ONE FINL CORP COM	C14040H105	3,685	422,439.93	783,357.30
CAPITAL ONE FINL CORP COM	C14040H105	6,666	764,174.92	1,417,058.28
CARDINAL HLTH INC 4.5% DUE 11-15-2044	SBVB2PG2	43,000	34,079.22	36,876.69
CAROLINA PWR & LT 4.1 DUE 05-15-2042	SB88N0G2	430,000	393,488.21	368,244.00
CASE WESTN RESV 5.405% DUE 06-01-2122	SBMF1BK8	195,000	189,334.69	184,217.57
CBS CORP NEW 4.85% DUE 07-01-2042	SB83R5T7	115,000	93,838.85	93,605.74
CDN NAT RES LTD 6.5% DUE 02-15-2037	SB1BS7H5	150,000	198,726.15	163,130.66
CDN NAT RES LTD 6.75% DUE 02-01-2039	SB2NNGB2	160,000	222,742.00	176,098.84
CF BAILLE GIFFORD INTL GROWTH FD CL 3	C07999ZQ29	2,227,506	27,274,420.47	33,410,361.74
CF BAILLE GIFFORD INTL GROWTH FD CL 3	C07999ZQ29	4,414,756	54,730,296.52	66,216,921.94
CF BLACKROCK EAFE VALUE INDEX FUND	C02999EC97	5,606,023	56,081,166.74	69,762,960.51
CF BLACKROCK EAFE VALUE INDEX FUND	C02999EC89	2,701,794	27,028,224.37	33,621,903.56
CF BLACKROCK EQUITY INDEX FD	C066969CF1	111,037	76,707,734.02	302,802,790.40
CF BLACKROCK EQUITY INDEX FD	C066969CF1	60,821	27,208,068.57	165,860,451.70
CF BLACKROCK INT GOVT/CORP BOND INDEXED	C8EN999OO2	561,913	20,190,039.66	22,385,790.74
CF BLACKROCK MONEY MARKET FD	C066459CF3	18	18.24	18.33
CF BLACKROCK MONEY MARKET FD	C066459CF3	9	8.72	8.72
CF BLACKROCK MONEY MARKET FD	C066459CF3	13	12.56	12.56
CF BLACKROCK US DEBT INDEX FUND	C066539CF2	2,779,724	198,502,500.80	223,800,633.70
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	73,716	951,638.57	1,429,321.74
CF CF BLACKROCK EAFE EQUITY VALUE INDEX FUND	C4N1999Y68	145,136	1,771,584.75	2,814,106.29
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	3,977	62,575,312.41	76,647,887.74
CF MORGAN STANLEY PRIME PROPERTY FUND	C99089KRO1	880	13,845,106.16	16,959,100.33
CF PIMCO TOTAL RETURN COLLECTIVE TRUST	C11999HG22	17,569,405	259,793,533.40	274,785,501.20
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	5,085,552	56,674,942.92	83,504,757.44
CF PYRAMIS TACTICAL BOND COMMINGLED POOL FD	C314998A96	4,227,370	54,204,707.92	69,413,409.32
CHARTER 5.375% 05-01-2047	SBFF9P78	241,000	199,470.82	208,304.38
CHARTER 6.484% DUE 10-23-2045	SBYQ7R23	49,000	48,061.07	48,407.48
CHARTER COMMUNICATIONS OPER LLC / SR				
SECD NT 3.95% 06-30-2062	C161175CG7	415,000	247,744.69	262,557.82
CHARTER COMMUNICATIONS OPER LLC				
4.4% DUE12-01-2061 BEO	SBMBP1C6	106,000	78,805.46	73,448.27
CHEVRON U S A INC 5.25% 11-15-2043	C166756AU0	45,000	43,741.80	45,389.71
CHUBB CORP 6.5% DUE 05-15-2038	SB87C800	2,000	2,192.93	2,271.74
CHUBB INA HLDGS INC 4.9% 08-15-2035	SBV6KWK4	1,116,000	1,115,596.84	1,122,634.12
CIGNA CORP NEW 3.875% DUE 10-15-2047 REG	SBMCC9V1	255,000	260,533.02	197,273.17
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO	SBMYJ501	65,000	71,297.20	68,879.39
CIGNA CORP NEW FIXED 3.2% DUE 03-15-2040	SBL6BBD3	31,000	27,660.08	24,262.52

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
CISCO SYS INC 5.3% 02-26-2054	SBMG7QR7	275,000	\$ 274,270.55	\$ 271,451.26
CISCO SYSTEMS INC 5.35% 02-26-2064	SBMG9FF4	32,000	31,134.40	31,416.48
CITIGROUP INC 4.65% DUE 07-30-2045	SBYTHPH1	70,000	63,013.30	63,281.76
CITIGROUP INC 5.612% 03-04-2056	SBPDHP07	1,230,000	1,222,661.10	1,242,004.21
CITIGROUP INC 6.875% DUE 02-15-2098	S2312093	75,000	100,246.90	86,291.04
CMS ENERGY CORP SR NT 4.7 03-31-2043	SB94P0F8	55,000	65,861.40	48,540.24
CNO FINL GROUP INC COM	C12621E103	29,780	516,649.44	1,177,799.00
CNO FINL GROUP INC COM	C12621E103	16,454	287,730.18	650,755.70
COCA COLA CO 5.4% 05-13-2064	SBS56224	280,000	274,007.71	278,692.14
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	8,573	614,983.56	574,991.11
COGNIZANT TECH SOLUTIONS CORP CL A	C192446102	15,581	1,152,578.54	1,045,017.67
COMCAST CORP NEW 2.8% DUE 01-15-2051/05-28-2020 REG	SBL6D441	235,000	146,483.22	143,465.57
COMCAST CORP NEW 2.887% 11-01-2051	SBQ7XHB3	194,000	122,327.24	119,498.37
COMCAST CORP NEW 3.45% DUE 02-01-2050	C20030NCZ2	260,000	186,625.40	181,759.28
COMCAST CORP NEW 3.999% 11-01-2049	SBFW31L9	350,000	266,562.10	269,907.87
COMCAST CORP NEW 4% DUE 03-01-2048	SBFY1YN4	170,000	125,586.75	132,893.80
COMCAST CORP NEW 4.95% DUE 10-15-2058	C20030NCN9	110,000	92,242.70	96,384.55
COMCAST CORP NEW FIXED 2.45% DUE 08-15-2052	C20030NDP3	156,000	81,846.96	86,145.04
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	SBFWQ3V2	340,000	265,751.20	265,687.24
COMMONSPIRIT HLTH 4.187% DUE 10-01-2049	SBKMD3V8	515,000	408,346.35	408,334.76
COMMONWEALTH EDISON CO 1ST MTG BD SER 113 3.8 DUE 10-01-2042	SB8DXN80	175,000	170,099.50	143,217.09
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051	SBMBZ728	205,000	135,997.00	138,141.79
COMMONWEALTH EDISON CO 3.2% DUE 11-15-2049	SBJBVFZ4	70,000	78,274.70	48,344.13
COMMONWEALTH EDISON CO 3.75% 08-15-2047	SBBDT5L92	80,000	88,970.76	62,328.22
COMMONWEALTH EDISON CO 3.85% 03-15-2052	SBPQG0Y0	125,000	95,986.25	95,281.07
COMMONWEALTH FING AUTH PA REV 3.807% 06-01-2041 BEO TAXABLE	SBK6YBC4	55,000	46,093.30	47,361.57
COMWLTH EDISON CO 4.6% DUE 08-15-2043	SBCZYK44	410,000	493,311.57	371,856.56
CONAGRA BRANDS INC 5.4% 11-01-2048	SBF2SVR0	170,000	153,966.50	155,271.34
CONCENTRIX CORP COM USD0.0001	C20602D101	24,435	1,775,280.11	1,127,675.25
CONCENTRIX CORP COM USD0.0001	C20602D101	15,600	1,073,037.26	719,940.00
CONOCOPHILLIPS 4.875% DUE 10-01-2047 BEO	SBMH3RH1	195,000	184,368.60	178,007.07
CONOCOPHILLIPS 5.3% 05-15-2053	SBMTYC44	136,000	127,376.97	129,644.03
CONOCOPHILLIPS CO 5.7% 09-15-2063	SBQD1VC0	83,000	78,718.67	82,297.37
CONS EDISON CO N Y 3.85% DUE 06-15-2046	SBD03ZS2	105,000	115,687.59	83,983.04
CONS EDISON CO N Y 3.95% DUE 03-01-2043	SB8MJ1K7	75,000	60,276.75	62,357.90
CONS EDISON CO N Y 4% 11-15-2057	SBZ1JRW1	25,000	28,504.50	19,200.81
CONS EDISON CO N Y 4.5% DUE 05-15-2058	SBFZYKL2	85,000	69,867.45	71,088.62
CONS EDISON CO N Y 4.5% DUE 12-01-2045	SBD60YD5	50,000	61,155.37	43,834.71
CONSOLIDATED EDISON CO N Y INC 5.9% 11-15-2053	SBQXRSK5	105,000	107,783.55	109,540.28
COOPERATIVE 5.25% DUE 05-24-2041	C21685WCJ4	225,000	222,111.00	226,431.30
COREBRIDGE FINL INC COM	C21871X109	24,590	581,495.53	788,109.50
COREBRIDGE FINL INC COM	C21871X109	44,670	1,056,353.82	1,431,673.50
COTERRA ENERGY INC 5.9% 02-15-2055	SBQ2KRS6	65,000	64,580.75	62,735.48
CSX CORP 4.4 DUE 03-01-2043 REG	SB623ZB1	125,000	157,708.75	111,341.45
CVS CAREMARK CORP 5.3 DUE 12-05-2043	SBH458J4	96,000	101,620.94	89,853.59
CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	SBM6CF53	146,000	120,770.50	124,020.51
CVS HEALTH CORP 5.05% DUE 03-25-2048	SBF4JKH4	470,000	426,021.82	418,176.64
CVS HEALTH CORP 5.125% DUE 07-20-2045	SBYPFC45	60,000	53,112.60	54,465.88
DALLAS TEX AREA RAPID TRAN SALES TAX REV 2.613% 12-01-2048 BEO TAXABLE	SBNM6HY9	85,000	85,000.00	58,388.75
DALLAS TEX AREA RAPID TRAN SALES TAX REV 5.999% 12-01-2044 BEO TAXABLE	SB5ZNLZ0	165,000	174,378.60	172,293.43
DANAHER CORP 2.6% DUE 10-01-2050	SBLGYGD7	200,000	121,249.64	124,566.86
DELTA AIR LINES INC DEL COM NEW COM NEW	C247361702	20,898	820,146.26	1,185,961.50
DELTA AIR LINES INC DEL COM NEW COM NEW	C247361702	11,493	451,045.34	652,227.75
DEVON ENERGY CORP 4.75% DUE 05-15-2042	SBFN08Q3	200,000	212,860.52	174,391.03
DH EUROPE FIN II S FIXED 3.25% 11-15-2039	SBG0WWD1	109,000	89,544.59	89,305.84
DISNEY WALT CO 2.75% DUE 09-01-2049	SBJJTB4	230,000	144,759.70	148,272.80

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
DISNEY WALT CO 3% DUE 07-30-2046	SB DGTNC4	98,000	\$ 65,730.56	\$ 68,380.40
DISNEY WALT CO 3.5% DUE 05-13-2040 REG	SB MFKW68	100,000	76,915.88	83,803.51
DISNEY WALT CO 3.6% DUE 01-13-2051 REG	SB MDHPZ1	184,000	142,594.11	139,191.05
DISNEY WALT CO NEW 4.375% DUE 08-16-2041	SB 4PCG66	102,000	87,561.90	92,002.50
DISNEY WALT CO SR NT 4.75% 09-15-2044	SB JQX533	50,000	47,205.00	46,311.04
DISNEY WALT CO SR NT 4.95% 10-15-2045	SB JQX566	70,000	66,472.00	66,479.25
DISNEY WALT CO SR NT 5.4% 10-01-2043	SB JQX544	13,000	13,186.81	13,196.40
DISNEY WALT CO SR NT 6.15% 02-15-2041	SB K24PT3	45,000	48,073.98	49,689.28
DOLLAR GEN CORP NEW COM	C256677105	9,427	1,009,772.22	974,280.45
DOLLAR GEN CORP NEW COM	C256677105	17,063	1,827,108.17	1,763,461.05
DOW CHEM CO NT 9.4 DUE 05-15-2039	SB G48TR1	64,000	88,286.78	83,513.83
DOW CHEMICAL CO 4.375% DUE 11-15-2042	SB FZDDH6	255,000	242,479.65	207,839.13
DOW CHEMICAL CO 6.9% DUE 05-15-2053	SB Q72LX0	83,000	91,165.54	88,680.82
DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048	SB KBZCX0	105,000	95,327.40	95,719.98
DOW CHEMICAL CO NT 4.8% 05-15-2049	C260543CV3	70,000	59,119.92	57,126.41
DOW INC COM USD0.01 W1	C260557103	36,077	1,688,309.63	827,245.61
DOW INC COM USD0.01 W1	C260557103	19,846	929,823.65	455,068.78
DOWDUPONT INC 5.319% DUE 11-15-2038	SB GL9DP3	50,000	50,904.00	51,225.78
DTE ELEC CO 3.7% DUE 03-15-2045	SB YZ5Y05	10,000	7,539.20	7,875.99
DTE ELEC CO 4.3% DUE 07-01-2044	SB NZC562	108,000	90,273.96	93,084.00
DTE ELECTRIC COMP 5.85% 05-15-2055	SB VBD048	264,000	262,686.60	277,372.88
DUKE ENERGY 4.25% DUE 12-15-2041	SB 799H27	279,000	262,062.79	246,434.66
DUKE ENERGY CAROLINAS LLC 3.45% DUE 04-15-2051	SB KP32L8	167,000	121,705.31	120,611.45
DUKE ENERGY CORP 3.95% DUE 08-15-2047	SB F46ZJ2	375,000	291,251.10	291,488.15
DUKE ENERGY FIXED 3.7% DUE 12-01-2047	SB DRYR00	125,000	97,387.50	96,153.76
DUKE ENERGY FLA 3.4% DUE 10-01-2046	SB YQHNW5	80,000	54,271.20	59,223.65
DUKE ENERGY IND 3.75% DUE 05-15-2046	SB YQHP07	130,000	94,438.50	102,552.45
DUKE ENERGY IND LLC 3.25% DUE 10-01-2049	SB KDP7D3	270,000	221,274.22	188,144.64
DUKE ENERGY IND LLC 5.9% 05-15-2055	SB TZHTH8	160,000	159,665.60	167,473.95
DUKE ENERGY OH INC 3.7% DUE 06-15-2046	SB YQHN7	125,000	146,628.75	96,716.77
DUKE ENERGY OHIO INC 4.3% DUE 02-01-2049REG	SB HZRWQ4	110,000	123,274.80	91,960.05
DUKE UNIV 2.832% 10-01-2055	SB MZN0W9	110,000	74,066.30	69,418.64
ECOLAB INC FIXED 2.125% DUE 08-15-2050	SB KPQT92	135,000	74,892.60	75,219.54
EL PASO PIPELN 4.7% DUE 11-01-2042	SB 82B6J7	70,000	58,020.90	61,608.03
ELEVANCE HEALTH INC 5.125% DUE 02-15-2053	SB QB3QT0	55,000	50,586.25	50,236.01
ELI LILLY & CO 4.875% 02-27-2053	SB QMRY08	387,000	364,574.99	360,921.92
ELI LILLY & CO 4.95% 02-27-2063	SB QMRY20	13,000	12,132.38	11,998.68
ELI LILLY & CO 5.1% 02-09-2064	SB SHRLG2	320,000	315,668.01	302,268.44
ELI LILLY & CO 5.6% 10-15-2055	C532457DF2	43,000	42,880.46	44,236.57
ELI LILLY & CO 5.65% 10-15-2065	SB W0X1D2	320,000	319,477.75	330,412.60
ELI LILLY AND COMPANY 3.95% 03-15-2049	SB JJD30	25,000	20,404.00	20,339.87
ELI LILLY AND COMPANY 5.0% 02-09-2054	SB SHRLF1	263,000	257,918.46	248,825.13
ELI LILLY AND COMPANY 5.2% 08-14-2064	SB SLSJZ6	98,000	93,753.74	94,229.92
ENABLE MIDSTREAM PARTNERS LP STEP 05-15-2044	SB DDVYR5	175,000	185,890.25	154,794.23
ENBRIDGE ENERGY 7.375% DUE 10-15-2045	SB Z2ZMT0	180,000	213,187.67	210,992.71
ENERGY TRANSFER 5.15% DUE 02-01-2043	SB 8H38T2	190,000	167,652.02	172,469.44
ENERGY TRANSFER 6% DUE 06-15-2048	SB FXCN75	145,000	142,822.10	142,903.39
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047	SB DHTRM1	85,000	75,565.00	76,770.01
ENERGY TRANSFER FIXED 6.05% DUE 06-01-2041	SB 4LTG94	125,000	119,586.25	127,323.08
ENERGY TRANSFER L P 6.2% 04-01-2055	C29273VBF6	15,000	14,594.40	15,090.10
ENERGY TRANSFER LP 5.95% 05-15-2054	SB QHNMW9	75,000	69,987.75	72,632.19
ENTERGY ARKANSAS LLC 4.2% 04-01-2049	SB JDRF72	150,000	116,467.50	122,884.38
ENTERGY LA LLC FIXED 2.9% DUE 03-15-2051	SB JN50H1	35,000	21,060.15	22,458.02
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041	SB NNNKRL7	165,000	137,511.15	125,621.75
ENTERGY LOUISIANA LLC 4.2% 09-01-2048	SB FZJ0C8	111,000	87,812.10	91,171.23
ENTERGY LOUISIANA LLC 5.8% 03-15-2055	SB R4SB38	60,000	59,001.00	61,431.57
ENTERGY MISS LLC 3.85% DUE 06-01-2049	SB JYNX64	95,000	87,067.40	73,391.28
ENTERGY MISSISSIPPI LLC 3.5% DUE 06-01-2051/05-22-2020	SB K9SD95	100,000	99,145.00	71,186.51
ENTERPRISE PRODS 4.2% DUE 01-31-2050	SB KB02C4	200,000	149,902.00	163,147.40
ENTERPRISE PRODS 4.45 DUE 02-15-2043	SB 8D1HN7	232,000	202,533.97	204,825.17
ENTERPRISE PRODS 5.1% DUE 02-15-2045	SB JT1608	85,000	81,301.65	80,605.80

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
ENTERPRISE PRODS 6.45% DUE 09-01-2040	SB4NSDP4	40,000	\$ 41,416.80	\$ 44,571.20
ENTERPRISE PRODS 7.55% DUE 04-15-2038	SB57FW28	75,000	97,893.00	90,021.70
ENTERPRISE PRODS FIXED 3.2% 02-15-2052	SBLD57S5	82,000	55,135.28	55,592.12
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048	SBFY1ZL9	25,000	19,135.75	20,803.74
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055	SBT8P849	180,000	169,427.63	177,909.78
EOG RES INC 5.35% 01-15-2036	SBRVW3B5	255,000	254,788.35	261,822.85
EOG RES INC 5.95% 07-15-2055	SBRVW3C6	74,000	75,064.12	77,472.99
EOG RESOURCES INC 5.65% 12-01-2054	SBR4XY01	220,000	216,556.95	220,244.49
EQUINOR ASA 3.25% DUE 11-18-2049	SBJV9CD5	380,000	266,534.25	272,151.02
EQUINOR ASA 3.625% DUE 04-06-2040	SBM8SST4	115,000	91,942.70	97,716.97
EQUITABLE HLDGS INC COM	C29452E101	9,695	217,835.12	492,312.10
EQUITABLE HLDGS INC COM	C29452E101	17,557	384,514.73	891,544.46
ESTEE LAUDER COS FIXED 3.125% DUE 12-01-2049	SBKT4KF7	105,000	67,317.60	69,707.68
EXXON MOBIL CORP 2.995% DUE 08-16-2039	SBK81HN6	155,000	125,356.25	124,017.45
EXXON MOBIL CORP 3.452% DUE 04-15-2051	SBMDSC31	177,000	131,538.66	129,683.84
EXXON MOBIL CORP 3.567% DUE 03-06-2045	SBW9RTS6	125,000	94,418.75	99,609.29
EXXON MOBIL CORP 4.114% DUE 03-01-2046	SBYYD0G8	328,000	274,608.04	278,109.84
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050	SBL68H70	215,000	180,547.42	184,276.63
FAIRFAX FINL HLDGS LTD 6.35% 03-22-2054	C303901BR2	215,000	219,160.60	227,225.38
FEDEX CORP NT 3.875% 08-01-2042	SBT68Y31	385,000	381,284.83	0.00
FHLB BD 5.5 07-15-2036	C3133XGAY0	325,000	418,459.82	355,767.06
FIDELITY INV. MUTUAL FUND POOL FOR AEROSPACE	C000286708	12,874,668	12,874,668.45	21,828,946.00
FIRSTENERGY CORP 4.85% 07-15-2047	SBDC3P80	134,000	113,296.36	118,611.14
FL PWR & LT CO 3.15% DUE 10-01-2049	SBKTC8V3	110,000	73,389.80	76,791.17
FL PWR & LT CO 3.7% 12-01-2047	SBF3RG04	65,000	49,175.75	50,545.19
FL PWR & LT CO 3.8% DUE 12-15-2042	SB84TPY7	85,000	96,261.65	70,284.58
FL PWR & LT CO 3.95% 03-01-2048	SBG1V081	20,000	15,888.20	16,317.35
FL PWR & LT CO 4.05% DUE 10-01-2044	SBQQCK5	555,000	479,877.00	468,054.66
FL PWR & LT CO 4.125% DUE 02-01-2042	SB75LD96	123,000	104,162.55	107,006.46
FLORIDA PWR & LT CO 5.7% 03-15-2055	SBQYJVF6	115,000	119,640.25	119,203.42
FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	SBGC1MZ1	133,000	105,659.19	107,319.65
FLORIDA PWR CORP 3.85% DUE 11-15-2042	SB8HN579	220,000	262,361.00	181,365.65
FLORIDA PWR CORP 6.35% DUE 09-15-2037	SB27YLH2	130,000	141,169.60	144,478.51
FMC CORP COM (NEW)	C302491303	15,625	982,856.67	525,468.75
FMC CORP COM (NEW)	C302491303	8,589	542,809.82	288,848.07
FRED HUTCHINSON 4.966% DUE 01-01-2052	SBMWK1B9	40,000	40,000.00	36,692.28
GCAM BOND-MUNI CAL	C361559X51	1	0.00	0.00
GILEAD SCIENCES 4.5% DUE 02-01-2045	SBSNBW0	95,000	85,255.57	85,126.53
GILEAD SCIENCES 4.8% DUE 04-01-2044	SBKHDRD3	165,000	160,959.78	154,117.29
GLAXOSMITHKLINE 6.375% DUE 05-15-2038	SB88GFC2	195,000	218,461.80	219,231.44
GLOBAL PMTS INC COM	C37940X102	9,488	993,420.72	788,263.04
GLOBAL PMTS INC COM	C37940X102	17,176	1,800,243.11	1,426,982.08
GLOBE LIFE INC COM	C37959E102	13,217	1,317,730.88	1,889,634.49
GLOBE LIFE INC COM	C37959E102	7,269	724,630.97	1,039,248.93
GOLDEN ST TOBACCO 2.746% MUN 06/01/2034 USD	SBNG9S30	335,000	336,208.45	297,170.43
GOLDMAN SACHS 4.8% DUE 07-08-2044	SBP4W4X7	40,000	34,650.40	37,139.84
GOLDMAN SACHS 5.15% DUE 05-22-2045	SBY58YT3	181,000	163,739.68	170,811.05
GOLDMAN SACHS 6.25% DUE 02-01-2041	SB920YP3	235,000	249,569.42	258,157.45
GOLDMAN SACHS GROUP INC 2.908% DUE 07-21-2042	SBNW0019	260,000	192,387.00	191,819.99
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045	SBT6NWN2	815,000	805,412.09	827,574.49
GOLDMAN SACHS GROUP INC 5.734% 01-28-2056	SBS893Z0	934,000	951,583.42	968,342.89
HCA INC 3.5% DUE 07-15-2051 BEO	SBND8HZ5	250,000	180,154.08	171,029.00
HCA INC 5.25% DUE 06-15-2049	SBJJD6M6	170,000	151,202.00	155,718.17
HCA INC 5.5% DUE 06-15-2047	SBF2XWB6	105,000	97,217.40	100,165.83
HCA INC 5.9% 06-01-2053	SBQPF7Y4	40,000	39,555.20	39,493.91
HCA INC 5.95% 09-15-2054	SBQ1PKQ1	20,000	19,157.40	19,956.14
HCA INC 6.2% 03-01-2055	SBQYJVD4	122,000	120,994.72	125,938.46
HCA INC SR SECD NT 4.625% 03-15-2052	SBPLJR21	260,000	214,850.25	214,694.79
HENRY SCHEIN INC COMMON STOCK	C806407102	8,880	696,333.66	589,365.60
HENRY SCHEIN INC COMMON STOCK	C806407102	16,161	1,270,673.99	1,072,605.57
HESS CORP 5.8% DUE 04-01-2047	SBD7XTT4	85,000	87,476.05	88,328.09

(Continued)

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Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
HESS CORP 6% DUE 01-15-2040	SB55GWZ6	120,000	\$ 123,208.80	\$ 130,439.20
HUMANA INC 4.625 DUE 12-01-2042	SB8VGK80	20,000	16,708.80	17,327.02
HUMANA INC 4.95% DUE 10-01-2044	SBQZJCM9	70,000	60,232.90	62,140.19
HUMANA INC 5.75% 04-15-2054	SBRC6GS4	80,000	80,626.03	76,359.16
HUMANA INC COM	C444859102	9,951	2,885,128.51	2,588,951.67
HUMANA INC COM	C444859102	5,496	1,594,218.07	1,429,894.32
HUMANA INC FIXED 3.95% DUE 08-15-2049	SBK59KT0	70,000	48,619.20	51,957.80
HUNTSMAN CORP COM STK	C447011107	29,640	591,405.73	266,167.20
HUNTSMAN CORP COM STK	C447011107	53,898	1,075,341.70	484,004.04
IBM CORP 5.7% 02-10-2055	SBTZGV68	305,000	300,341.79	309,206.92
IDAHO ENERGY RES AUTH TRANSMISSION FACS REV 2.861% 09-01-2046 BEO TAXABLE	SBNRRQX9	285,000	285,000.00	200,436.23
IN MICH PWR CO 3.75% DUE 07-01-2047	SBDRM6Q7	145,000	114,993.05	112,662.13
IN UNIV HLTH INC 2.852% DUE 11-01-2051	SBLNB363	125,000	84,127.50	79,899.69
INDIANA ST FIN AUTH REV 3.051% 01-01-2051 BEO	SBLNNG04	40,000	40,000.00	29,345.32
INDONESIA REP BDS 4.45% DUE 04-15-2070 REG	C455780CU8	45,000	36,949.95	36,519.10
INDONESIA(REPUBLIC OF) 4.2% 10-15-2050	C455780CT1	230,000	191,419.40	189,674.26
INDONESIA(REPUBLIC OF) 5.45% DUE 09-20-2052 REG	C455780DP8	120,000	118,406.40	118,502.60
INTEL CORP 3.1% DUE 02-15-2060	C458140BK5	171,000	95,031.54	101,332.01
INTEL CORP 3.734% 12-08-2047 BEO	SBFMFJQ6	395,000	365,780.27	291,752.81
INTEL CORP 4.1% DUE 05-11-2047	C458140AY6	140,000	102,025.65	109,317.97
INTEL CORP 4.1% DUE 05-19-2046	C458140AV2	257,000	190,689.75	202,445.89
INTEL CORP 4.25% DUE 12-15-2042	C458140AP5	195,000	157,838.70	161,904.35
INTEL CORP 5.05% DUE 08-05-2062 BEO	SBQHM3T0	95,000	78,337.66	81,613.39
INTERCONTINENTAL 4.25% DUE 09-21-2048	SBF4Q3X2	105,000	86,284.80	88,940.25
INTERCONTINENTAL EXCHANGE INC 3.0% DUE 06-15-2050 BEO	SBM9PS38	210,000	142,912.16	141,718.50
INTERNATIONAL BUSINESS MACHS CORP 4 NTS DUE 06-20-2042 USD1000	SB8J5PR3	8,000	6,637.12	6,799.52
INTERNATIONAL BUSINESS MACHS CORP 4.15% DUE 05-15-2039	SBK5CT25	215,000	186,359.85	193,014.54
INTL BUSINESS 3.43% DUE 02-09-2052	SBMXWZR8	120,000	83,896.49	84,740.84
INTL BUSINESS FIXED 2.85% DUE 05-15-2040	SBMZ81Z4	115,000	82,064.14	86,971.07
INTL PAPER CO 5.15% DUE 05-15-2046	SBXT7CG2	155,000	145,262.45	143,846.83
INTL PAPER CO 6 DUE 11-15-2041	SB6ZWB98	55,000	54,497.85	57,282.33
INTST PWR & LT CO 3.7% DUE 09-15-2046	SBIDL1VH6	122,000	89,268.62	92,686.20
INTUIT INC 5.5% 09-15-2053	SBNNDJM7	31,000	30,743.32	31,225.98
ISRAEL ST 3.375% DUE 01-15-2050 REG	C46513JXN6	230,000	150,764.38	152,578.21
JBS USA LUX S A / JBS USA FOOD CO 7.25% 11-15-2053	C47214BAD0	100,000	109,712.00	114,671.70
JBS USA LUX S A 6.5% DUE 12-01-2052	SBMGC2X0	105,000	108,735.45	110,642.70
JBS USA/FOOD/FINANCE 4.375% 02-02-2052	SBLPNLM9	105,000	80,883.60	82,552.71
JOHNSON & JOHNSON 3.75% DUE 03-03-2047	SBF01Z35	135,000	115,236.00	110,710.33
JOHNSONVILLE AEROD COM TUR GEN LLC 5.078% 10-01-2054	SBL56D22	228,578	228,578.33	220,009.39
JPMORGAN CHASE & 4.95% DUE 06-01-2045	SBYR8P32	155,000	139,915.25	145,978.73
JPMORGAN CHASE & CO 3.157% 04-22-2042	SBKVKPW5	760,000	563,109.55	592,788.15
JPMORGAN CHASE & CO 3.897% 01-23-2049	SBDRJGF7	45,000	35,465.85	36,282.31
JPMORGAN CHASE & CO 4.032% 07-24-2048	C46647PAK2	120,000	102,398.40	99,450.96
JPMORGAN CHASE & CO 4.26% 02-22-2048	C46647PAA4	65,000	56,093.05	55,904.33
JPMORGAN CHASE & CO 5.4 SNR NTS DUE 01-06-2042	SB7FRRL4	55,000	56,393.70	56,183.34
JPMORGAN CHASE & CO 5.534% 11-29-2045	SBR4Y0J5	269,000	265,609.68	276,633.40
JPMORGAN CHASE & CO 5.576% 07-23-2036	C46647PFC5	425,000	428,879.19	440,589.85
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041	SBMF8YY4	45,000	45,000.00	33,283.32
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049	SBKS7M84	145,000	100,529.95	102,659.44
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047	SBF0YLL4	200,000	170,672.00	167,275.34
KANSAS CITY PWR & LT CO 5.3 DUE 10-01-2041	SB7GNW50	60,000	58,191.00	59,424.84
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO	SBMGDH50	20,000	14,132.48	13,936.66
KENTUCKY UTILITIES CO 5.85% 08-15-2055	SBV6N872	75,000	75,399.75	77,060.93
KENTUCKY UTILS CO 4.375% DUE 10-01-2045	SBYTX3J7	260,000	264,797.00	223,431.59
KENVUE INC 5.2% 03-22-2063	SBQS8YG1	200,000	179,582.65	185,499.50
KEURIG DR PEPPER INC SR NT 3.35% 03-15-2051	SBNC5VR7	190,000	126,461.15	125,641.06

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KEYCORP NEW COM	C493267108	39,985	\$ 505,969.94	\$ 747,319.65
KEYCORP NEW COM	C493267108	19,374	256,596.28	362,100.06
KINDER MORGAN 5.625% DUE 09-01-2041	SB6R37R9	210,000	196,633.50	209,026.77
KINDER MORGAN 6.375% DUE 03-01-2041	SB64Q0M7	182,000	186,572.08	194,396.57
KINDER MORGAN 6.55% DUE 09-15-2040	SB3S4PJ8	70,000	84,172.20	75,990.34
KINDER MORGAN 6.95% DUE 01-15-2038	SB1Z54W6	235,000	254,595.55	264,250.12
KINDER MORGAN INC 5.05% DUE 02-15-2046	SBW39342	65,000	55,800.55	58,907.15
KLA CORP 5.25% 07-15-2062	SBQ510D6	65,000	64,380.20	62,427.64
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045	C50077LAM8	148,000	133,526.72	136,752.82
KRAFT HEINZ FOODS CO GTD SR NT 4.625% 10-01-2039	SBKSYG16	236,000	210,243.00	215,168.93
KROGER CO 3.875% DUE 10-15-2046	SBYVZCX8	90,000	65,804.40	70,022.44
KROGER CO 5.15% DUE 08-01-2043	SBCF0W80	220,000	208,883.40	208,601.93
KROGER CO 5.65% 09-15-2064	SBSFVBD3	85,000	81,203.68	82,911.74
LA LOC GOVT ENVI FACS & TAXABLE-LA UTILS RESTORATION 4.475% DUE 08-01-2039	SBNHP707	430,000	430,000.00	417,115.82
LAM RESH CORP 4.875% DUE 03-15-2049	C512807AT5	55,000	50,485.60	51,356.47
LEAR CORP COM NEW COM NEW	C521865204	9,087	1,279,009.59	914,243.07
LEAR CORP COM NEW COM NEW	C521865204	16,510	2,340,325.46	1,661,071.10
LKQ CORP COM LKQ CORP	C501889208	32,560	1,246,471.92	994,382.40
LKQ CORP COM LKQ CORP	C501889208	17,988	688,490.93	549,353.52
LOCKHEED MARTIN 3.8% DUE 03-01-2045	SBVYPPC4	220,000	174,244.50	179,667.81
LOCKHEED MARTIN 4.07% DUE 12-15-2042	SBBD6G92	595,000	510,646.32	513,601.32
LOCKHEED MARTIN 4.7% DUE 05-15-2046	SBDB6944	83,000	73,348.94	76,193.77
LOCKHEED MARTIN CORP 4.09% 09-15-2052	SBF38WR6	120,000	97,016.12	96,837.88
LOCKHEED MARTIN CORP 5.2% 02-15-2055	SBRIJVGHI	30,000	28,083.30	28,872.60
LOCKHEED MARTIN CORP SR NT 4.15% 06-15-2053	SBNT79S1	115,000	91,051.25	93,449.32
LOCKHEED MARTIN CORP SR NT 4.3% 06-15-2062	SBNT79V4	279,000	213,161.92	225,675.88
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050	SBLFHQ82	154,000	98,718.48	99,810.79
LOS ANGELES CAL DEPT ARPTS CUSTOMER FAC CHARGE REV 4.242 05-15-2048 BEO TAXABLE	SBN946L6	20,000	20,000.00	17,376.36
LOS ANGELES CALIF CMNTY COLLEGE DIST 6.75% 08-01-2049 BEO TAXABLE	SB4LSB85	65,000	77,083.50	73,092.19
LOUISIANA LOC GOVT ENVIRONMENTAL FA MUNI 4.275% DUE 02-01-2036 BEO	SBNHWYS5	200,000	200,000.00	197,275.76
LOUISVILLE GAS & ELEC 5.85% 08-15-2055	SBV6N861	65,000	64,981.15	66,814.56
LOUISVILLE GAS & ELEC CO 4.25% 04-01-2049	SBJH0CV0	25,000	25,649.76	20,512.98
LYB INTL FIN B V 5.25% DUE 07-15-2043	SBLSP7X5	185,000	168,758.85	165,820.12
LYB INTL FIN III 3.375% DUE 10-01-2040	SBMF74Z2	190,000	179,444.65	140,541.49
LYB INTL FIN III LLC 4.2% DUE 10-15-2049	SBKTS3H6	120,000	91,756.20	88,694.85
MA INST TECH 3.067% DUE 04-01-2052	SBP4T8P8	70,000	50,904.00	48,035.67
MA INST TECH 5.618% DUE 06-01-2055	SBSJQ963	270,000	273,272.50	283,626.43
MA INST TECH FIXED 2.294% DUE 07-01-2051	SBLOCVCI	150,000	87,993.70	87,338.56
MA INST TECH FIXED 2.989% DUE 07-01-2050	SBKZ91M0	75,000	49,485.75	51,164.72
MA ST SCH BLDG AUTH DEDICATED TAX BUILD AMER BDS-B 5.715 DUE 08-15-2039	SB5326D2	45,000	46,347.30	47,139.48
MAGNA INTERNATIONAL INC COMMON STOCK	C559222401	19,092	1,019,410.84	904,578.96
MAGNA INTERNATIONAL INC COMMON STOCK	C559222401	34,678	1,882,148.12	1,643,043.64
MARATHON PETE CORP 5% DUE 09-15-2054	SBQSC311	155,000	119,348.45	132,206.98
MARATHON PETE CORP FIXED 4.5% DUE 04-01-2048	SBK5CVN0	145,000	127,426.50	117,265.85
MASTERCARD INC 3.8% DUE 11-21-2046	SBD6KVZ6	75,000	60,486.00	60,839.59
MCDONALDS CORP MEDIUM TERM NTS BOOK TRANCHE # TR 00147 5% 02-13-2036	C58013MGC2	115,000	114,456.05	115,846.87
MERCK & CO INC 2.9% DUE 12-10-2061	SBLHM7R1	140,000	85,179.15	84,026.84
MERCK & CO INC 2.75% DUE 12-10-2051 BEO	SBLHM7Q0	550,000	359,547.83	347,274.44
MERCK & CO INC 3.6 DUE 09-15-2042	SB736C41	31,000	24,068.09	25,184.86
MERCK & CO INC 5.85% DUE 06-30-2039	SBG490B5	150,000	163,899.34	159,608.55
MERCK & CO INC NEW 2.35% DUE 06-24-2040	SBMBQJY7	235,000	189,910.90	168,782.49
MERCK & CO INC NEW 5.7% DUE 09-15-2055	C58933YBT1	235,000	243,062.85	242,504.65
MERCK & CO INC NEW FIXED 2.45% DUE 06-24-2050	SBMBQJZ8	175,000	105,029.30	105,033.19
META PLATFORMS INC 4.65% 08-15-2062	SBMGS9S2	93,000	81,507.23	79,758.37
META PLATFORMS INC 5.4% 08-15-2054	SBT3NPB4	830,000	788,897.30	820,024.69

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN**Employer ID No. / Plan No.: 95-2102389 / 001****Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)****As of September 30, 2025**

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
META PLATFORMS INC 5.55% 08-15-2064	C30303M8W5	505,000	\$ 509,910.01	\$ 501,289.57
META PLATFORMS INC 5.6% DUE 05-15-2053	C30303M8Q8	140,000	140,182.00	142,008.52
METLIFE INC 10.75% DUE 08-01-2039	SB3Q5R19	100,000	134,500.00	133,600.40
METLIFE INC 5.875% DUE 02-06-2041	SB4Z51H1	170,000	179,754.60	180,257.90
METLIFE INC COM STK USD0.01	C59156R108	8,802	579,708.91	725,020.74
METLIFE INC COM STK USD0.01	C59156R108	15,924	1,046,996.72	1,311,659.88
METROPOLITAN WASH D C ARPTS AUTH DULLES TOLL RD REV 7.462 10-01-2046 BEO TAXABLE	SB431XP3	110,000	134,158.40	132,643.41
MEXICO(UNITED MEXICAN STATES) 5.75% DUE 10-12-2110	C91086QAZ1	86,000	72,627.00	73,444.00
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	60,137	34,895,815.27	59,006,253.80
MFB NT COLLECTIVE EAFE INDEX FUND - LENDING *	C658991450	29,099	16,902,259.37	28,552,067.37
MFB NT COLLECTIVE EXTENDED EQUITY MARKET INDEX FUND *	C001936CF8	25,377	13,458,132.36	36,797,132.16
MFB NT COLLECTIVE EXTENDED EQUITY MARKET INDEX FUND *	C001936CF8	14,127	8,571,569.64	20,484,780.92
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	34,443	21,901,825.29	33,789,321.13
MFB NT COLLECTIVE RUSSELL 2000 GROWTH INDEX FUND-LENDING *	C658991385	18,739	11,508,159.97	18,383,008.28
MFB NT COLLECTIVE SHORT TERM GOVERNMENT FUND - LENDING *	C658991682	5,714	1,703,465.65	1,908,718.00
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY 2 PORT	C233203421	2,904,729	60,658,055.10	82,290,969.45
MFO DFA INVT DIMENSIONS GROUP INC EMERGING MKTS CORE EQUITY 2 PORT	C233203421	1,678,164	35,076,622.14	47,542,400.00
MICHIGAN FIN AUTH REV MUNI 3.384% 12-01-2040	SBKPK1V2	175,000	175,000.00	147,614.53
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO	SBM9DJ73	1,146,000	705,291.28	725,500.52
MICROSOFT CORP 3.7% DUE 08-08-2046	C594918BT0	162,000	130,284.22	133,504.30
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044	SB19FK80	145,000	130,751.70	127,024.62
MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	SBDWGXK7	420,000	426,405.90	387,475.02
MIDAMERICAN ENERGY 5.858% 09-15-2054	SBNSP5G8	45,000	47,551.69	47,380.06
MIDAMERICAN ENERGY CO 4.25% 07-15-2049	SBJ1STS6	115,000	100,505.40	96,121.63
MISSISSIPPI PWR CO 4.25 DUE 03-15-2042	SBG493G1	110,000	93,211.80	95,797.22
MITSUBISHI UFJ 5.188% DUE 09-12-2036	SBWPLG69	270,000	270,000.00	274,350.14
MOLSON COORS 4.2% DUE 07-15-2046	SBYT4Q46	315,000	250,371.45	256,622.57
MOODY'S CORP 5.25% DUE 07-15-2044	SBRIHR30	75,000	77,040.00	73,432.49
MOODY'S CORPORATION 4.875% 12-17-2048 BEO	C615369AQ8	35,000	34,414.80	32,170.72
MORGAN STANLEY 4.3% DUE 01-27-2045	SBVRZ811	465,000	399,182.26	407,883.21
MORGAN STANLEY 4.375% DUE 01-22-2047	SBYM4WR8	278,000	238,809.11	243,797.85
MORGAN STANLEY FIXED 5.516% 11-19-2055	SBRWK9T8	1,206,000	1,174,569.16	1,219,060.10
MPLX LP 4.7% 04-15-2048	SBYZGJY7	265,000	214,355.50	221,885.18
MPLX LP 6.2% 09-15-2055	SBVWSG00	130,000	127,719.80	131,514.11
MPLX LP FIXED 5.2% DUE 03-01-2047	SBYXT874	79,000	68,327.10	70,994.20
MPLX LP SR NT 5.4% 09-15-2035	SBVWSG33	100,000	100,038.00	100,217.23
NARRAGANSETT ELEC 5.638% DUE 03-15-2040	SB4X4G20	55,000	54,238.80	56,546.97
NASDAQ INC 6.1% 06-28-2063	C63111XAL5	153,000	148,506.39	161,715.07
NATURE CONSERVANCY 3.957% DUE 03-01-2052	SBPSJK81	80,000	80,512.07	63,778.50
NEVADA PWR CO 6.0% 03-15-2054	SBS99X04	50,000	49,916.50	52,013.46
NEVADA PWR CO 6.65% DUE 04-01-2036	SB1G2SS0	290,000	324,135.25	325,352.95
NEW JERSEY ST TPK AUTH TPK REV 7.414% 01-01-2040 BEO TAXABLE	SB3YD6H4	245,000	292,654.45	295,876.28
NEW YORK & 4.763% DUE 08-01-2116	SBD8PHR3	170,000	169,989.80	141,811.76
NEW YORK N Y 5.935% 02-01-2055 BEO TAXABLE	C64966SNK8	265,000	272,330.60	284,044.76
NEW YORK N Y 6.291% 02-01-2045 BEO TAXABLE	C64966SNH5	85,000	91,213.50	90,689.87
NEW YORK N Y TAXABLE-FISCAL 2024-SUBSER B-1 5.828% DUE 10-01-2053 REG TAXABLE	SBS3F245	165,000	171,134.15	172,742.43
NEW YORK N Y TAXABLE-FISCAL 2025-SUBSER D-1 5.094% 10-01-2049	SBQNKXY3	160,000	160,000.00	152,934.83
NEW YORK ST DORM AUTH REV NON ST 5.832%07-01-2055	C64985SFG3	75,000	75,000.00	79,634.37
NEW YORK ST URBAN DEV CORP REV 5.77% 03-15-2039 BEO TAXABLE	SB40VJC5	85,000	94,080.55	87,902.21

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
NEWELL BRANDS INC COM	C651229106	128,530	\$ 2,761,718.36	\$ 673,497.20
NEWELL BRANDS INC COM	C651229106	55,383	1,088,609.91	290,206.92
NEXTERA ENERGY CAP HLDGS INC 5.9% 03-15-2055	SBTCCJ76	35,000	35,037.00	36,070.54
NIAGARA MOHAWK PWR CORP NEW SR NT 144A 3.025% 06-27-2050	SBM9QK24	85,000	85,255.00	54,764.50
NISOURCE FIN CORP 5.25% DUE 02-15-2043	SB846RN1	60,000	59,931.36	58,284.61
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047	SBGDLQK3	43,000	39,571.05	34,713.93
NORTH TEX TWY AUTH REV 6.718% 01-01-2049 BEO	SB3XNKQ2	215,000	360,793.65	239,488.59
NORTHN STS PWR CO 3.6% DUE 05-15-2046	SBD96W03	55,000	47,972.65	42,234.68
NORTHROP GRUMMAN 4.03% DUE 10-15-2047	SBF15KD1	255,000	199,804.75	207,771.07
NORTHROP GRUMMAN 4.75% DUE 06-01-2043	SB92SW0	145,000	131,197.45	134,221.87
NORTHROP GRUMMAN 5.15% DUE 05-01-2040	SBLGSGS4	250,000	280,418.36	249,055.98
NORTHROP GRUMMAN CORP 3.85% DUE 04-15-2045	SBVFMJ22	65,000	51,481.30	52,858.65
NORTHWESTERN UNIV 3.662% DUE 12-01-2057	SBF8F625	90,000	68,515.20	66,277.32
NORTHWESTERN UNIV 4.94% 12-01-2035	SBSF1XB5	170,000	168,481.90	174,298.54
NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038	SBWTYX96	85,000	85,000.00	75,537.22
NOV INC COM	C62955J103	28,369	765,863.48	375,889.25
NOV INC COM	C62955J103	52,552	1,465,953.42	696,314.00
NOVANT HEALTH INC 3.168% DUE 11-01-2051	SBN7T7H6	170,000	107,539.70	115,100.95
NOVARTIS CAP CORP 3.7% DUE 09-21-2042	SB8DX0S9	95,000	75,655.15	79,432.80
NOVARTIS CAP CORP 4.4% DUE 05-06-2044	SBK1PN26	110,000	97,059.60	99,426.06
NSTAR ELECTRIC CO 4.55% DUE 06-01-2052	SBMHG2C0	20,000	16,746.40	17,372.15
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	2	1.89	1.89
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	7	6.76	6.76
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	29	28.63	28.63
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	32	32.17	32.17
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	76	75.55	75.55
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	128	128.49	128.49
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	429	429.19	429.19
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	937	937.19	937.19
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	950	949.96	949.96
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	964	963.90	963.90
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	1,160	1,159.95	1,159.95
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	2,273	2,273.08	2,273.08
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	4,140	4,139.76	4,139.76
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	9,324	9,323.58	9,323.58
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	29,186	29,186.43	29,186.43
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	30,999	30,999.35	30,999.35
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	81,522	81,521.87	81,521.87
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	358,245	358,245.28	358,245.28
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	902,802	902,801.81	902,801.81
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	1,552,169	1,552,169.09	1,552,169.09
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	6,121,220	6,121,220.29	6,121,220.29
NT COLLECTIVE SHORT TERM INVT FD *	C66586U452	10,060,481	10,060,480.60	10,060,480.60
NXP B V / NXP FDG LLC / NXP USA INC SR NT 3.25% 05-11-2041	C62954HAU2	44,000	42,071.22	33,429.61
NY N Y CY MUN WTR FIN AUTH WTR&TAXABLE 2ND GENSER EE 6.011 6-15-2042 BEO TAXABLE	SB4NQPM9	45,000	49,522.50	47,214.09
NY TAXABLE-BUILD AMER BDS-F-1 6.271 DUE 12-01-2037	SB5BC128	45,000	48,965.40	48,603.53
OCCIDENTAL PETE 4.4% DUE 04-15-2046	SBDBFN16	70,000	55,814.83	54,912.32
OCCIDENTAL PETE 4.625% DUE 06-15-2045	SBYQ2T75	50,000	37,791.50	39,439.33
OCCIDENTAL PETE 6.2% DUE 03-15-2040	SBJCRNM4	14,000	14,393.40	14,229.05
OGLETHORPE PWR 5.25% DUE 09-01-2050	SB677P66	65,000	59,488.65	60,434.43
OGLETHORPE PWR CORP 3.75% 08-01-2050	SBN77TJ6	165,000	118,588.80	119,085.49
OGLETHORPE PWR CORP 4.5% 04-01-2047	SBMWGQY5	85,000	69,830.05	71,832.32
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048	SBJXRH21	105,000	97,286.70	95,478.28
OHIO UNIV GEN RCPTS ATHENS 5.59% 12-01-2114 BEO	SBJ7N929	145,000	145,000.00	137,342.07
OLIN CORP COM	C680665205	36,775	925,663.38	919,007.25
OLIN CORP COM	C680665205	20,023	560,719.39	500,374.77
ONCOR ELEC DELIVERY CO LLC 3.1% 09-15-2049	SBK6FDG5	250,000	169,650.00	169,184.51
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG	SBMTTW74	95,000	73,828.30	71,179.42

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
ONCOR ELEC DELIVERY CO LLC CORP 3.8% 06-01-2049	SBL4PTW2	185,000	\$ 134,591.30	\$ 142,220.73
ONCOR ELEC FIXED 3.8% DUE 09-30-2047	SBGJWTV2	105,000	104,800.50	82,037.32
ONCOR ELEC FIXED 4.1% DUE 11-15-2048	SBJLV952	360,000	284,627.10	294,398.83
ONCOR ELEC FIXED 4.95% DUE 09-15-2052	SBPX1TS5	105,000	98,283.20	95,653.83
ONEOK INC 5.85% 11-01-2064	SBQTY4J1	69,000	68,791.62	65,861.60
ONEOK INC NEW 4.2% 10-03-2047	SBSNW031	95,000	77,304.97	73,758.48
ONEOK INC NEW 4.25% 09-15-2046	SBSNW020	110,000	85,692.65	86,265.45
ONEOK INC NEW 5.2% DUE 07-15-2048	SBDDR194	190,000	161,000.30	169,781.78
ORACLE CORP 3.6% DUE 04-01-2040 REG	SBM5M628	790,000	656,033.35	634,481.53
ORACLE CORP 3.6% DUE 04-01-2050 REG	SBM5JB02	865,000	594,898.96	608,924.98
ORACLE CORP 3.95% DUE 03-25-2051	SBMYLXC5	315,000	234,396.46	234,205.11
ORACLE CORP 4% DUE 07-15-2046	SBY7RD02	171,000	129,703.38	133,204.49
ORACLE CORP 4.125% DUE 05-15-2045	SBWTM334	90,000	75,959.10	72,321.44
ORACLE CORP 5.375% 09-27-2054	SBQFN0F0	375,000	337,087.15	344,482.93
ORACLE CORP 5.5% 09-27-2064	SBQFN0G1	491,000	479,125.12	449,674.81
ORACLE CORP 5.55% 02-06-2053	SBMWS9B9	255,000	236,878.12	241,287.25
ORACLE CORP 6% 08-03-2055	SBRXZ1B8	50,000	50,181.00	50,195.33
ORACLE CORP FIXED 3.65% DUE 03-25-2041	SBMYLXB4	110,000	89,359.60	88,098.24
ORACLE CORP FIXED 6.9% DUE 11-09-2052	SBQ69756	135,000	150,209.10	150,207.83
OSHKOSH CORPORATION	C688239201	5,669	477,993.08	735,269.30
OSHKOSH CORPORATION	C688239201	9,566	810,959.31	1,240,710.20
PAC GAS & ELEC CO 4.2% DUE 06-01-2041	SBN93099	144,000	110,810.88	117,917.04
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040	SBMVV6C9	65,000	54,236.65	56,535.30
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050	C694308JN8	150,000	126,526.69	128,743.01
PACIFIC GAS & ELEC CO 4.45% DUE 4-15-2042	SB80L9N4	110,000	93,361.40	91,994.45
PACIFIC GAS & ELEC CO 4.5% 12-15-2041	SB6XRF73	70,000	52,656.10	57,587.37
PACIFIC GAS & ELEC CO 4.6% 06-15-2043	SBBK3XJ5	255,000	220,465.35	214,650.42
PACIFIC GAS & ELEC CO 4.75% DUE 02-15-2044	SBJZ7Z00	674,000	517,485.78	576,621.81
PACIFIC GAS & ELEC CO 5.25% 03-01-2052	SBPP37W9	160,000	140,955.20	142,257.04
PACIFIC GAS & ELEC CO 6.7% 04-01-2053	SBN7B2Q6	130,000	134,168.10	139,012.08
PACIFIC GAS & ELEC CO 6.75% 01-15-2053	SBNNMQV6	255,000	265,873.77	274,749.17
PACIFIC GAS & ELECTRIC 4.3% 03-15-2045	SBT6SJF8	430,000	324,630.90	344,984.33
PACIFIC GAS & ELECTRIC 6.15% 03-01-2055	SBPJKZZ5	28,000	27,698.20	28,159.29
PACIFIC GAS & ELECTRIC CO 3.75% 08-15-2042	SB7MTCC9	170,000	114,667.55	129,353.41
PACIFICORP 4.1 DUE 02-01-2042	SB6XX5C4	105,000	122,377.50	86,678.09
PACIFICORP 4.125% DUE 01-15-2049	SBF2WX10	250,000	209,529.72	194,491.15
PACIFICORP 4.15% 02-15-2050	SBHXCMM8	65,000	63,707.31	50,562.35
PACIFICORP FIXED 3.3% DUE 03-15-2051	SBL96VF7	85,000	60,179.15	56,022.24
PECO ENERGY CO 1ST & REF MTG BD 3.05% 03-15-2051	SBNVTRQ1	45,000	30,815.55	29,686.06
PECO ENERGY CO FIXED 3.9% DUE 03-01-2048	C693304AW7	260,000	203,015.80	208,866.93
PEPSICO INC 3.45% DUE 10-06-2046	SBD3VCR1	85,000	64,634.00	65,019.11
PEPSICO INC SR NT 4.875 DUE 11-01-2040	SB58NF99	120,000	108,381.60	117,463.94
PERU REP 15/01/2072 3.6% DUE 01-15-2072/11-02-2021	C715638DW9	135,000	82,485.00	85,711.50
PERU REP 2.78% 12-01-2060	C715638DQ2	205,000	108,855.00	114,246.50
PFIZER INVESTMENT ENTER 5.3% 05-19-2053	SBQ66T84	497,000	478,946.65	480,294.14
PFIZER INVESTMENT ENTER 5.34% 05-19-2063	SBQ66TB7	405,000	383,398.26	384,405.91
PG&E RECOVERY FDG 5.231% DUE 06-01-2042	C71710TAH1	275,000	274,999.40	281,262.18
PG&E RECOVERY FDG 5.536% DUE 07-15-2049	SBP6WVN4	360,000	359,958.64	363,467.31
PG&E RECOVERY FDG LLC 5.529% 06-01-2049	SBPSPWM7	295,000	294,988.88	292,360.43
PG&E WILDFIRE RECOVERY FDG LLC 4.451% 12-01-2047	SBPX32H1	540,000	528,472.30	481,383.41
PG&E WILDFIRE RECOVERY FDG LLC 4.674% 12-01-2051	SBPX32J3	255,000	254,991.23	225,971.31
PG&E WILDFIRE RECOVERY FDG LLC 5.212% 12-01-2047	SBPK8GW2	825,000	818,896.22	797,547.05
PHILIPPINES REP GLOBAL BD 2.95% 05-05-2045	C718286CH8	110,000	74,595.40	78,773.17
PHILIPPINES(REPUBLIC OF) 5.9% 02-04-2050	C718286DH7	460,000	466,749.85	489,983.47
PHILLIPS 66 CO 4.68% 02-15-2045	SBPYTLF9	75,000	61,628.25	64,176.48
PHILLIPS 66 CO 4.9% DUE 10-01-2046	SBQYLTCS	270,000	235,218.55	237,140.44
PLACER DOME INC 6.45% DUE 10-15-2035	SB019B35	80,000	112,609.60	89,563.78
PORT AUTH NY & NJ 3.287% DUE 08-01-2069 REG TAXABLE	SBK97YK9	170,000	144,003.00	110,170.57
PORT AUTH N Y & N J 4.81% 10-15-2065 BEO TAXABLE	SBJ10175	140,000	147,042.00	127,554.85
PRAXAIR INC 3.55% DUE 11-07-2042	SB7XR437	45,000	52,513.20	36,236.60
PRES & FELLOWS OF HARVARD 3.745% 11-15-2052	SBMCN3J0	95,000	74,280.50	74,231.51

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

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PRESBYTERIAN 4.875% DUE 08-01-2052	SBNG8GV1	25,000	\$ 21,977.25	\$ 22,526.79
PRESIDENT & 5.259% DUE 03-15-2036	SBV8FKP8	135,000	135,000.00	140,433.84
PROGRESSIVE CORP 3.95% DUE 03-26-2050	SBJK15J9	40,000	31,913.20	32,282.84
PROGRESSIVE CORP 4.2% DUE 03-15-2048	SBG0T5R0	103,000	109,563.07	87,546.08
PRUDENTIAL FINL 3.905% DUE 12-07-2047	SBG0KDC4	158,000	126,172.00	126,577.46
PRUDENTIAL FINL FIXED 4.35% DUE 02-25-2050	SBMFDH84	10,000	8,366.00	8,462.94
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049	SBFZCSL2	80,000	62,954.40	63,177.57
PUB SVC ELEC & GAS 3.6% DUE 12-01-2047	SBD1DFD6	135,000	146,804.79	103,100.22
PUBLIC SERVICE CO OF COLORADO 3.6 DUE 09-15-2042	SB7V8P28	65,000	70,940.15	51,243.08
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052	SBMH3RJ3	145,000	118,905.80	122,048.12
PUBLIC SERVICE COLORADO 5.15% 09-15-2035	SBQT3HX3	500,000	498,720.50	506,398.57
PUBLIC SERVICE COLORADO 5.85% 05-15-2055	C744448DB4	430,000	427,767.32	442,498.00
PUBLIC SVC COLORADO 3.8% 06-15-2047	SBDFZC71	110,000	109,551.20	84,789.39
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050	C744448CS8	215,000	145,253.50	147,860.17
PUBLIC SVC CO COLO 4.05% 09-15-2049	SBFY8V23	70,000	56,080.50	55,246.34
PUBLIC SVC CO OKLA 5.45% 01-15-2036	SBT212Q3	190,000	189,840.40	194,079.17
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS 3.8 01-01-2043	SB8FS4X5	215,000	231,976.40	176,095.06
PUBLIC SVC ELEC GAS CO TRANCHE #TR 00025 3.65 09-01-2042	SB80G7N5	20,000	15,962.20	16,121.33
PUGET ENERGY INC SR NT 2.893% 09-15-2051	SBNBYYGZ8	125,000	77,915.00	79,135.66
PUGET SOUND ENERGY INC 5.598% 09-15-2055	C745332CP9	130,000	130,000.00	129,192.67
PUGET SOUND ENERGY INC 5.685% 15/06/2054				
5.685% 06-15-2054	C745332CN4	130,000	129,998.70	131,818.17
PVH CORP COM USD1	C693656100	12,189	1,041,746.75	1,021,072.53
PVH CORP COM USD1	C693656100	6,736	575,171.74	564,274.72
PVTPL AMERICAN TRANSMISSION SYS INC SR NT 5% DUE 09-01-2044	SBQH0Y35	70,000	75,289.20	65,384.42
PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO	SBG1VP86	145,000	100,098.75	108,331.65
PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	SBMCP6P3	410,000	337,458.63	354,717.91
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO				
SBMCP6S6	165,000	133,110.45	140,807.29	
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021	SBMCGSZ0	155,000	120,658.20	127,553.69
PVTPL ELECTRICITE DE FRANCE 6.375% 01-13-2055	C28504DAG8	95,000	92,040.75	99,312.18
PVTPL ELECTRICITE DE FRANCE NT 144A 5.0% DUE 09-21-2048				
C268317AT1	150,000	136,974.00	133,540.69	
PVTPL ELECTRICITE DE FRANCE SA 4.95% 10-13-2045	C268317AQ7	135,000	121,590.45	122,895.86
PVTPL FEDEX CORP 3.25% 05-15-2041	SBTXW920	110,000	78,587.30	82,258.33
PVTPL FEDEX CORP 4.05% 02-15-2048	SBTEJCK8	105,000	78,361.50	79,693.39
PVTPL FEDEX CORP 4.1% 02-01-2045	SBPJL1L6	165,000	129,069.48	129,152.93
PVTPL FEDEX CORP 4.1% 04-15-2043	SBPJL4Y0	270,000	209,914.55	214,903.65
PVTPL FEDEX CORP 4.4% 01-15-2047	C31428XCV6	105,000	82,157.25	85,090.78
PVTPL FEDEX CORP 4.55% 04-01-2046	SBSJQN94	170,000	139,371.95	142,477.01
PVTPL FEDEX CORP 4.75% 11-15-2045	SBPJL1G1	285,000	248,064.90	246,259.23
PVTPL FEDEX CORP 4.95% 10-17-2048	SBSJQNB6	85,000	74,223.27	73,573.62
PVTPL JBS USA HLDG LUX S A R L/JBS USA FOOD C 6.375% 04-15-2066				
C472140AJ1	235,000	233,084.59	241,589.40	
PVTPL JBS USA HOLD/FOOD GRP/CO 6.25% 03-01-2056	C472140AG7	115,000	114,743.55	117,919.85
PVTPL KUWAIT INTL BOND 4.652% 10-09-2035	C501499AF4	1,260,000	1,260,000.00	1,260,000.00
PVTPL LBJ INFRASTRUCTURE GROUP LLC SR SECD NT 144A 3.797% 12-31-2057	SBMG7978	180,000	180,000.00	126,476.87
PVTPL MARS INC 5.7% 05-01-2055	SBR4XVL1	320,000	311,464.62	324,142.78
PVTPL MOTIVA ENTERPRISES LLC SR NT 144A 6.85% DUE 01-15-2040/01-11-2010 BEO				
SB5MMVT4	100,000	125,378.72	108,579.15	
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048	SBD0RRX3	285,000	284,665.51	247,964.83
PVTPL SOCIETE GENERALE 7.132% 01-19-2055	C83368RBY7	350,000	350,801.60	373,961.63
PVTPL SWISS RE SUB FIN PLC 6.191% 04-01-2046	C87088QAB0	200,000	200,000.00	207,506.44
PVTPL TEXAS ELEC MKT STABILIZATION FDG NLLC 5.057% DUE 08-01-2048 BEO				
SBMDTNQ4	210,000	209,979.25	199,197.48	
PVTPL UBS GROUP AG 5.01% 03-23-2037	C225401BP2	385,000	385,000.00	383,143.73
QUALCOMM INC 4.3% DUE 05-20-2047	SBF3KVD1	70,000	55,986.70	59,969.12
QUALCOMM INC 6% 05-20-2053	C747525BT9	85,000	90,039.78	91,370.27

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AEROSPACE EMPLOYEES' RETIREMENT PLAN**Employer ID No. / Plan No.: 95-2102389 / 001****Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)****As of September 30, 2025**

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	C200340107	5,090	\$ 226,132.13	\$ 348,766.80
REORG/COMERICA MERGER FIFTH 2320433 02-02-2026	C200340107	10,880	485,744.13	745,497.60
REPUBLIC N Y CORP 7.2% DUE 07-15-2097	SB3D5P18	60,000	88,028.46	73,062.57
REPUBLIC OF INDONESIA 4.3% DUE 03-31-2052 REG	C455780DK9	325,000	269,395.75	268,577.36
REPUBLIC OF PERU BD 5.5% 03-30-2036	C715638FC1	130,000	130,085.80	132,437.50
REPUBLIC OF POLAND 5.5% 03-18-2054	SBTVJGR7	275,000	261,454.60	265,874.00
REPUBLICA ORIENT URUGUAY 5.25% T-BOND 09-10-2060	C760942BG6	60,000	53,730.00	56,190.00
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	SBZ0HGQ3	140,000	136,096.80	138,736.12
RIO TINTO FIN USA PLC 5.75% 03-14-2055	SBV6KMB5	100,000	98,859.00	102,915.58
ROBERT HALF INC COM USD0.001	C770323103	16,158	906,534.45	549,048.84
ROBERT HALF INC COM USD0.001	C770323103	29,244	1,644,204.98	993,711.12
ROCKEFELLER FNDTN 2.492% DUE 10-01-2050	SBMTMKJ9	65,000	42,322.15	39,969.45
ROYALTY PHARMA PLC 3.35% 09-02-2051	C78081BAP8	55,000	36,050.30	36,854.04
ROYALTY PHARMA PLC SR NT 3.55% 09-02-2050	C78081BAM5	100,000	69,131.00	70,257.10
RTX CORPORATION 4.05% 05-04-2047	SB08Z3T7	135,000	111,744.88	110,002.38
RTX CORPORATION 4.35% DUE 04-15-2047	SBM09JS5	315,000	356,797.21	269,764.23
RTX CORPORATION 4.7% DUE 12-15-2041	SBN7GF51	94,000	87,475.32	87,901.99
S CAROLINA ELEC & 4.6% DUE 06-15-2043	SB0HV6D7	195,000	194,025.00	176,937.77
SALES TAX SECURITIZATION CORP ILL 3.82% 01-01-2048 BEO TAXABLE	SBG13YT6	80,000	80,000.00	65,259.33
SAN ANTONIO TEX ELEC & GAS REV TAXABLE 5.808 02-01-41	SB58KFF6	170,000	177,735.00	176,564.11
SAN DIEGO CNTY CALIF REGL TRANSN COMMN SALES TAX REV 5.911% 04-01-2048 REG	SB5V2QH8	135,000	139,376.70	138,163.73
SAN DIEGO GAS & 4.15% DUE 05-15-2048	C797440BW3	55,000	45,016.40	44,613.88
SAN DIEGO GAS & ELEC CO 1ST MTG BD SER XXX 3.7% 03-15-2052	SBNSLTD1	65,000	47,565.70	47,845.37
SAN DIEGO GAS & ELEC CO 5.55% 04-15-2054	SBPTK7J3	125,000	118,428.75	122,917.46
SEMPRA 4% DUE 02-01-2048	SBFWJFR1	385,000	297,120.15	296,756.16
SENSATA TECHNOLOGIES B V HOLDING	CG8060N102	7,309	221,116.07	223,289.95
SENSATA TECHNOLOGIES B V HOLDING	CG8060N102	4,040	122,220.36	123,422.00
SHELL FIN US INC 4.0% 05-10-2046	SB04TV31	205,000	162,681.73	168,719.81
SHELL FIN US INC 4.375% 05-11-2045	SB04TTW6	470,000	414,487.22	410,610.19
SHELL FINANCE US INC 3.75% 09-12-2046	SB04TTZ9	64,000	56,866.68	50,812.95
SHERWIN-WILLIAMS 4.55% DUE 08-01-2045	SBYY8XV9	65,000	77,645.75	56,765.84
SIERRA PAC PWR CO 5.9% 03-15-2054	SB0ZWW51	235,000	234,225.40	239,283.50
SKYWORKS SOLUTIONS INC COM	C83088M102	11,194	975,397.36	861,714.12
SKYWORKS SOLUTIONS INC COM	C83088M102	20,257	1,766,690.97	1,559,383.86
SOLVENTUM CORP COM COM USD0.01	C83444M101	13,631	1,012,219.59	995,063.00
SOLVENTUM CORP COM COM USD0.01	C83444M101	7,534	559,464.59	549,982.00
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE	SB4YX109	10,000	15,719.20	10,745.83
SOUTHERN CAL EDISON 3.6% 02-01-2045	SBVDPXD2	75,000	55,867.50	54,578.80
SOUTHERN CALIF EDISON CO 1ST MTG BD SER 2022E 5.45% 06-01-2052	SBK935L5	70,000	63,547.40	63,548.75
SOUTHERN CALIF EDISON CO 4.125% 03-01-2048	SBFMZDC0	340,000	259,252.07	259,779.71
SOUTHERN CALIF EDISON CO 5.75% 04-15-2054	SBRC25V8	55,000	52,261.00	51,920.64
SOUTHERN CALIF GAS CO 6.0% 06-15-2055	SBP6WPL0	255,000	251,554.95	267,001.55
SOUTHN CAL EDISON 4.05% DUE 03-15-2042	SB7RDY97	215,000	202,205.35	172,442.52
SOUTHN CAL EDISON 4.5% DUE 09-01-2040	SB469DS7	45,000	38,001.15	39,799.66
SOUTHN CAL GAS 3.75 DUE 09-15-2042	SB8DRYG7	290,000	286,096.60	232,833.45
SOUTHN COPPER CORP 5.25% DUE 11-08-2042	SB8FM8R9	205,000	183,885.00	198,200.38
SOUTHWESTERN PUBLIC SERVICE CO 3.75% 06-15-2049	SBJQZ0B2	90,000	104,203.23	67,384.10
SOUTHWESTN ELEC 3.9% DUE 04-01-2045	SBWGCKS1	400,000	350,575.80	310,286.72
SOUTHWESTN PUB SVC 3.4% DUE 08-15-2046	SB0DGL8V4	185,000	166,364.95	132,056.08
SOUTHWESTN PUB SVC 4.5% DUE 08-15-2041	SB6T90Z4	270,000	231,344.10	242,672.88
SPCL1 GEN ELEC CAP CORP 5.875% DUE 01-14-2038	SB2NJ7Z1	205,000	213,577.40	222,888.38
SS&C TECHNOLOGIES HLDGS INC COM	C78467J100	3,902	264,777.65	346,341.52
SS&C TECHNOLOGIES HLDGS INC COM	C78467J100	5,674	386,897.14	503,624.24
STANFORD HLTH CARE 3.795% DUE 11-15-2048	SBZ5ZP21	95,000	77,670.10	75,033.65
STANFORD UNIV CAL 2.413% DUE 06-01-2050	SBMYC3C8	105,000	64,676.85	64,161.72

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AEROSPACE EMPLOYEES' RETIREMENT PLAN**Employer ID No. / Plan No.: 95-2102389 / 001****Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)****As of September 30, 2025**

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
STANFORD UNIV CAL 3.647% DUE 05-01-2048	SBDXRFL8	85,000	\$ 70,404.65	\$ 67,214.35
STATE OF ISRAEL 6.043% 03-12-2054	C46514BRM1	100,000	95,121.42	94,594.34
STATE OF ISRAEL BD 4.125% DUE 01-17-2048REG	C46513YJ8	185,000	161,690.00	143,881.12
STATOIL ASA 3.95 DUE 05-15-2043	SBLSP5D1	185,000	152,327.15	157,311.82
STATOIL ASA 4.8 DUE 11-08-2043	SBLSP5J7	80,000	71,814.40	76,182.56
STATOIL ASA 5.1 DUE 08-17-2040	SB522X65	175,000	171,759.74	175,816.03
SUMITOMO MITSUI FINL GROUP INC 5.796% 07-08-2046	C86562MEB2	910,000	906,365.50	931,681.08
SUMITOMO MITSUI FINL GROUP INC 5.836% 07-09-2044	SBS6Z6Y0	135,000	136,162.65	141,547.45
SUNOCO LOGISTICS 4.95% DUE 01-15-2043	SB8BHLQ8	360,000	320,720.22	318,885.61
SUNOCO LOGISTICS 5.35% DUE 05-15-2045	SBSN4Q84	150,000	135,684.00	137,590.84
TAKEDA PHARMACEUTICAL 5.8% 07-05-2064	SBN11R01	45,000	43,050.15	45,197.10
TAMPA ELEC CO 4.45% DUE 06-15-2049	C875127BF8	160,000	138,293.76	135,497.72
TARGA RES CORP 6.5% DUE 02-15-2053	SBQ3PVG6	75,000	75,192.75	78,957.59
TARGA RESOURCE CORP 6.125% 05-15-2055	SBMTYZD4	10,000	9,706.90	10,055.59
TENN VALLEY AUTHORITY 5.25% 02-01-2055	SBTXSD26	600,000	591,102.00	598,080.50
TENNESSEE VY AUTH GLOBAL PWR BD 2009 SERC 5.25% DUE 09-15-2039 REG	SB4NTYJ8	395,000	487,256.20	418,056.73
TENNESSEE VY AUTH GLOBAL PWR BD SER A 4.25% DUE 09-15-2065 REG	SBYTX2R8	145,000	163,261.32	120,051.15
TEXAS INSTRS INC 4.15% DUE 05-15-2048	C882508BD5	125,000	101,366.00	104,685.47
TEXAS INSTRS INC FIXED 5% 03-14-2053	SBMF9DQ2	9,000	8,714.43	8,468.63
TEXAS ST 5.517% 04-01-2039 BEO TAXABLE	SB78JF35	310,000	325,152.40	322,124.07
THE HARTFORD INSURANCE GROUP INC 6.1% DUE 10-01-2041	SBFN0JK4	155,000	219,503.25	164,586.83
THERMO FISHER SCIENTIFIC 4.794% 10-07-2035	C883556DE9	290,000	290,000.00	290,138.40
THOMAS JEFFSN UNIV 3.847% DUE 11-01-2057	SBMDYXZ8	92,000	92,000.00	64,912.59
TIME WARNER CABLE 4.5% DUE 09-15-2042	SB8N2417	100,000	78,834.00	80,347.72
T-MOBILE US INC 5.5% 01-15-2055	SBR876T2	285,000	263,957.03	275,560.94
T-MOBILE USA INC 4.5% DUE 04-15-2050	C87264AAZ8	80,000	67,604.00	67,297.51
T-MOBILE USA INC 5.25% 06-15-2055	SBLFCL15	496,000	462,554.45	461,719.28
T-MOBILE USA INC 5.875% DUE 11-15-2055	C87264ADU6	90,000	89,795.72	91,931.75
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG	SBMYC5X3	55,000	35,545.95	37,654.72
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064	SBPW6WP9	40,000	40,151.99	39,852.15
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054	SBPW6WH1	315,000	303,664.01	311,558.16
TRAVELERS COS INC 4.1% 03-04-2049	SBJLV1D4	65,000	53,693.25	53,492.52
TRAVELERS COS INC 4.3% 08-25-2045	SBYXMXW7	75,000	77,391.75	65,148.86
TRAVELERS COS INC 5.7% 07-24-2055	SBTYSQD8	350,000	353,328.10	362,464.91
TRAVELERS COS INC FIXED 3.05% DUE 06-08-2051	SBM8ZH54	95,000	62,865.30	64,239.73
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041	SB9MSZ09	117,000	110,457.36	114,849.54
TX NAT GAS SECURITIZATION FIN CORP 5.169% 04-01-2041	SBN7BQ75	250,000	251,008.70	254,671.48
TYSON FOODS INC CL A COM (DELAWARE)	C902494103	22,480	1,155,099.79	1,220,664.00
TYSON FOODS INC CL A COM (DELAWARE)	C902494103	12,340	634,027.07	670,062.00
U S TREAS SEC STRIPPED INT PMT TINT 05/15/40	SB572JY0	1,555,000	730,103.60	781,690.55
UBS AG LONDON BRH 4.5% 06-26-2048	C902674A26	95,000	82,746.90	84,235.30
UNION ELEC CO 3.9 DUE 09-15-2042	SB759FZ0	190,000	192,979.53	157,409.24
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045	SBYV3C43	55,000	65,863.60	42,950.63
UNION PAC CORP 3.2% DUE 05-20-2041	SBNKG3R6	110,000	83,520.80	86,246.13
UNION PAC CORP 3.35% DUE 08-15-2046	SBDG22S2	270,000	300,801.60	198,945.99
UNION PAC CORP 3.55% DUE 05-20-2061	SBNH80H4	255,000	231,427.50	175,863.76
UNION PAC CORP 3.839% DUE 03-20-2060 BEO	SBLF0CQ1	115,000	87,077.90	85,176.67
UNION PAC CORP 3.85% 02-14-2072	SBNYF3X5	35,000	23,475.55	24,869.10
UNION PAC CORP 3.95% DUE 08-15-2059	SBK91MW9	90,000	90,066.82	68,239.95
UNION PAC CORP 4.5% 09-10-2048	SBYZGKF5	62,000	52,284.60	53,921.21
UNITED MEXICAN STATES 4.28% 08-14-2041	C91087BAQ3	25,000	18,812.50	20,243.75
UNITED MEXICAN STATES 6.625% 01-29-2038	C91087BBF6	520,000	519,466.10	546,525.20
UNITED MEXICAN STATES 6.875% 05-13-2037	C91087BBC3	565,000	572,159.39	609,352.50
UNITED MEXICAN STATES T-BOND 5.625% 09-22-2035	C91087BBL3	450,000	447,894.00	447,777.00
UNITED MEXICAN STS 4.6% DUE 01-23-2046	C91086QBF4	585,000	435,746.00	468,292.50
UNITED MEXICAN STS GLOBAL NT 4.6% DUE 02-10-2048	C91087BAD2	95,000	76,535.84	74,831.50
UNITED NATIONS DEV CORP N Y REV 6.536% 08-01-2055	C911157MF9	125,000	125,000.00	133,533.99
UNITED PARCEL SERVICE 5.95% 05-14-2055	SBMGDDQ3	70,000	69,689.20	73,103.97

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AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
UNITED PARCEL SERVICE 6.05% 05-14-2065	SBTZDBR0	370,000	\$ 370,737.90	\$ 387,315.33
UNITED STATES OF AMER TREAS BONDS 2.0% 08-15-2051	SBMWVP21	5,145,000	3,018,643.54	3,014,246.51
UNITED STATES OF AMER TREAS BONDS 2.5% 02-15-2046	SBZ56WT0	1,585,000	1,118,875.37	1,118,849.03
UNITED STATES OF AMER TREAS BONDS 2.875% 05-15-2052	SBPSLLZ1	5,495,000	3,848,294.53	3,921,197.66
UNITED STATES OF AMER TREAS BONDS 3% 08-15-2052	SBQHM4F3	3,960,000	2,895,089.88	2,896,368.75
UNITED STATES OF AMER TREAS BONDS 3.375% 08-15-2042 REC	SBJLVKG0	2,905,000	2,449,728.01	2,475,150.78
UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	SBQYLTM5	4,935,000	4,072,031.47	4,076,001.56
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2053	SBQXLP3	175,000	147,227.62	144,682.62
UNITED STATES OF AMER TREAS BONDS 3.75% 11-15-2043	SBGK9QZ5	2,265,000	1,985,058.09	2,005,498.25
UNITED STATES OF AMER TREAS BONDS 4.0% 11-15-2042	SBL56GP6	2,070,000	1,893,118.34	1,913,779.69
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	SBS2G1C0	2,540,000	2,581,652.08	2,344,539.08
UNITED STATES OF AMER TREAS BONDS 4.375% 08-15-2043	SBQC4SL8	3,055,000	2,904,518.02	2,948,313.66
UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	SBPG5RX5	4,565,000	4,468,216.52	4,464,962.32
UNITED STATES OF AMER TREAS BONDS 4.625% 02-15-2055	SBRXZ4T7	2,672,000	2,584,439.78	2,626,492.50
UNITED STATES OF AMER TREAS BONDS 4.75% 08-15-2055	SBQT2LR2	5,920,000	5,932,994.32	5,940,350.00
UNITED STATES OF AMER TREAS BONDS DTD 05/15/2016 2.5% DUE 05-15-2046 REG	SBYZ2TS9	3,475,000	2,412,882.73	2,443,495.11
UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052	SBQXS7C3	770,000	658,710.94	681,419.92
UNITED STATES TREAS 2.375% DUE 02-15-2042 REG	SBNYF3R9	4,890,000	3,488,943.24	3,623,566.38
UNITED STATES TREAS BDS 1.375% 11-15-2040	SBNG0BM3	3,245,000	2,047,519.01	2,117,109.00
UNITED STATES TREAS BDS 0 DEB 15/02/2040 USD 1000 4.625 DUE 02-15-2040REG	SBZ56W90	600,000	615,736.90	610,664.06
UNITED STATES TREAS BDS 00202 4.75% DUE 02-15-2037	SBYQLV45	580,000	613,803.91	608,977.35
UNITED STATES TREAS BDS 00205 4.375% DUE02-15-2038	SBDOCM3	640,000	648,400.00	645,425.00
UNITED STATES TREAS BDS 1.125% 05-15-2040 REG	SBMFKWB3	870,000	524,829.51	554,047.27
UNITED STATES TREAS BDS 1.875% DUE 02-15-2051	SBM9WFN8	2,970,000	1,695,611.24	1,696,496.49
UNITED STATES TREAS BDS 1.875% 11-15-2051	SBMCNF20	3,005,000	1,651,366.89	1,699,937.88
UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	SBMT9GQ9	1,930,000	1,359,837.22	1,356,805.07
UNITED STATES TREAS BDS 2% 11-15-2041	SBPBMDF5	2,855,000	1,978,271.98	2,004,968.35
UNITED STATES TREAS BDS 2.0% 02-15-2052	SBM96PW9	2,850,000	1,830,112.90	1,767,779.30
UNITED STATES TREAS BDS 2.25% 08-15-2049	SBK9DLC8	325,000	219,274.98	207,441.41
UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	SBMHV4V8	4,415,000	2,806,484.55	2,840,431.66
UNITED STATES TREAS BDS 2.875% 05-15-2049 REG	SBK1WFY3	235,000	167,125.39	171,439.84
UNITED STATES TREAS BDS 3% DUE 05-15-2047 REG	SBF0T9Z9	3,090,000	2,340,328.92	2,352,503.89
UNITED STATES TREAS BDS 3.0% 02-15-2047	C912810RV2	445,000	339,393.70	339,799.22
UNITED STATES TREAS BDS 3.0% DUE 08-15-2048	SBFZLQN7	2,355,000	1,779,520.59	1,770,665.63
UNITED STATES TREAS BDS 3.0% DUE 02-15-2048	SBG0D0F5	1,035,000	815,343.80	781,586.72
UNITED STATES TREAS BDS 3.625 DUE 02-15-2044 TBOND	SBJT0ZC0	7,210,000	6,233,065.85	6,258,336.31
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043	SBCZQWC2	4,095,000	3,493,959.05	3,572,887.50
UNITED STATES TREAS BDS 4.375% DUE 11-15-2039	SBYQLV23	2,250,000	2,191,373.41	2,231,718.75
UNITED STATES TREAS BDS 4.625% 05-15-2044	SBPZRNR8	1,615,000	1,591,184.35	1,603,202.93
UNITED STATES TREAS BDS 4.625% 11-15-2044	SBTPH0B9	575,000	558,905.67	569,654.29
UNITED STATES TREAS BDS BD 3.75% DUE 08-15-2041 REG	SBZ56WG7	680,000	618,375.00	617,976.56
UNITED STATES TREAS BDS DTD 3.125% 05-15-2048	SBD59D47	1,050,000	814,307.24	809,648.44
UNITED STATES TREAS BDS DTD 00271 1.125% 08-15-2040	SBKVKF47	2,145,000	1,321,402.00	1,352,690.63
UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	SBQSB5H8	7,668,000	7,518,118.09	7,533,810.00
UNITED STATES TREAS BDS DTD 02/15/2023 3.875% 02-15-2043	SBMXHQM5	1,740,000	1,578,007.97	1,579,253.91
UNITED STATES TREAS BDS DTD 11/15/2020 1.625% 11-15-2050	SBN7JWV5	5,205,000	2,783,725.73	2,792,807.81
UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	SBP0VPN5	1,365,000	1,345,746.66	1,379,503.13
UNITED STATES TREAS BDS DTD 2.75% 08-15-2047	SBF53YK6	1,460,000	1,053,821.69	1,058,385.94
UNITED STATES TREAS BDS TBOND FIXED 3% 02-15-2049	SBJ7G9G2	5,045,000	3,818,863.53	3,777,443.75
UNITED STATES TREAS BDS TREASURY BOND 2.375% DUE 11-15-2049 REG	SBKVKB94	3,295,000	2,096,489.55	2,155,908.22
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG	SBLDBLR0	2,100,000	1,401,060.10	1,424,882.80
UNITED STATES TREAS SEC STRIPPED INT PMT 00122 02-15-2040 (UNDDATE) REG	SB53HFK7	1,770,000	839,546.40	902,884.75

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN

Employer ID No. / Plan No.: 95-2102389 / 001

Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)

As of September 30, 2025

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
UNITED STATES TREAS SEC STRIPPED INT PMT INT PMT 05-15-2041	SBPRBXM3	1,190,000	\$ 547,495.20	\$ 566,061.40
UNITED STS TREAS BILLS 0% 10-16-2025	C912797QF7	185,000	182,997.79	184,687.50
UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	SBHKDL04	395,000	304,344.90	295,722.98
UNITEDHEALTH GROUP 3.75% 10-15-2047	SBYZLN95	145,000	120,924.50	111,308.83
UNITEDHEALTH GROUP 3.875% DUE 08-15-2059	SBHKDL15	85,000	59,815.35	62,297.68
UNITEDHEALTH GROUP 4.25% DUE 03-15-2043	SB97GZH5	50,000	41,122.50	43,446.81
UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	SBD9GGT0	355,000	296,243.05	295,258.19
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045	SBYTRVP1	180,000	151,957.66	163,742.75
UNITEDHEALTH GROUP 5.7% DUE 10-15-2040	SB55H840	55,000	54,106.80	56,931.08
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048	SBG08PD3	331,000	265,722.07	273,634.26
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG	SBM95BC8	240,000	193,812.00	178,830.72
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020	SBM95BD9	30,000	17,577.00	19,339.91
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO	SBLPK6R0	140,000	102,037.60	106,497.12
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO	SBLPK6S1	240,000	165,168.78	163,670.49
UNITEDHEALTH GROUP INC 4.375 DUE 03-15-2042 REG	SB7CL656	145,000	124,323.00	128,868.16
UNITEDHEALTH GROUP INC 4.45% DUE 12-15-2048 REG	SBHSSQ40	90,000	69,633.00	76,333.55
UNITEDHEALTH GROUP INC 5.05% 04-15-2053	SBN7K9M8	229,000	209,713.03	209,829.67
UNIV CALIF REGTS MED CTR POOLED REV 3.706% 05-15-2120 BEO TAXABLE	SBL1DF98	90,000	89,082.90	57,919.48
UNIV CALIF REGTS MED CTR POOLED REV 6.548% 05-15-2048 BEO TAXABLE	SB8N3JB5	65,000	73,868.60	70,085.24
UNIV CALIF REGTS MED CTR POOLED REV 6.583% 05-15-2049 BEO TAXABLE	SB8C1VQ9	105,000	143,686.20	113,250.40
UNIV SOUTHN CAL 3.841% DUE 10-01-2047	SBYYHTX0	50,000	50,000.00	39,992.86
UNIVERSITY CHICAGO FIXED 2.761% DUE 04-01-2045	SBL739C3	60,000	45,912.00	47,306.77
UNIVERSITY MICH UNIV REVS TAXABLE-GEN-SER A 4.454% 04-01-2122	SBPJHST1	560,000	560,000.00	451,359.38
UNIVERSITY VA UNIV REVS 6.2% 09-01-2039 BEO TAXABLE	SB3XQ2J8	90,000	121,493.97	99,496.55
UNVL HEALTH SERVICES INC CL B COM	C913903100	4,861	758,348.08	993,782.84
UNVL HEALTH SERVICES INC CL B COM	C913903100	8,796	1,371,681.54	1,798,254.24
US TREAS BDS DTD 02-15-2011 4.75% DUE 02-15-2041 REG	SBZ56WF6	1,480,000	1,523,012.50	1,518,098.44
US TREASURY N/B 2% DUE 02-15-2050 REG	SBK8ZZ34	2,700,000	1,745,617.10	1,614,621.09
US TREASURY N/B 4.25% 08-15-2054	SBR2NN95	3,105,000	2,855,921.24	2,866,303.13
US TREASURY N/B 4.75% 05-15-2055	SBPJK9V9	7,975,000	7,937,275.03	7,999,921.88
UTD MEXICAN STS TRANCH#TR 00026 4.75 DUE 03-08-2044	C91086QBB3	1,210,000	981,222.22	1,005,207.50
VALERO ENERGY CORP NEW 3.65% 12-01-2051	SBLGTT55	100,000	70,320.00	70,261.40
VERIZON 4.272% DUE 01-15-2036	SBYRLRK2	222,000	198,312.60	208,222.81
VERIZON 4.812% DUE 03-15-2039	SBDFLJN4	310,000	283,569.40	295,659.86
VERIZON 5.401% DUE 07-02-2037	SBVLGQZ0	715,000	724,792.35	726,411.46
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO	SBKY5H21	115,000	91,088.05	90,862.46
VIACOM INC NEW 5.25% DUE 04-01-2044	C92553PAW2	190,000	185,860.94	156,133.35
VIATRIS INC SR NT 3.85% 06-22-2040	SBL5BZB0	280,000	198,414.70	213,523.51
VIRGINIA ELEC & PWR CO 5.6% 09-15-2055	SBVMN3C6	95,000	94,779.60	94,626.38
VISA INC 2.7% DUE 04-15-2040	SBM6JP54	550,000	400,122.20	421,370.64
VISA INC 4.3% DUE 12-14-2045	SBYPHFN1	160,000	139,869.59	141,245.89
VODAFONE GROUP PLC 5.875% 06-28-2064	SBNZHZ78	80,000	78,984.55	79,630.70
VOYA FINL INC COM	C929089100	17,085	578,160.37	1,277,958.00
VOYA FINL INC COM	C929089100	8,934	334,002.56	668,263.20
WASTE CONNECTIONS FIXED 2.95% DUE 01-15-2052	SBMWPC0	38,000	28,329.76	24,872.38
WASTE MANAGEMENT INC 5.35% 10-15-2054	SBT03N02	174,000	173,190.28	171,420.49
WELLPOINT INC 4.85% DUE 08-15-2054	C94973VBL0	75,000	70,812.75	63,990.56
WELLPOINT INC 6.375% DUE 06-15-2037	SBG496S4	80,000	83,946.40	87,575.80
WELLS FARGO & CO 3.068% 04-30-2041	SBL6FQ18	314,000	239,618.29	243,754.22
WELLS FARGO & CO 3.9% DUE 05-01-2045	SBX2H0V0	600,000	484,173.78	491,678.15
WELLS FARGO & CO 4.4% DUE 06-14-2046	SBD39X50	150,000	117,712.50	126,864.23
WELLS FARGO & CO 4.611% 04-25-2053	SBP6P605	220,000	193,641.80	193,275.45
WELLS FARGO & CO 4.9% DUE 11-17-2045	SBYQ29R7	112,000	97,707.68	101,990.56
WELLS FARGO & CO FLTGT RT 5.013% 04-04-2051	C95000U2M4	109,000	98,741.90	101,790.19
WESTAR ENERGY INC FIXED 3.25% 09-01-2049	SBKFBV37	140,000	122,192.21	96,656.18

(Continued)

AEROSPACE EMPLOYEES' RETIREMENT PLAN**Employer ID No. / Plan No.: 95-2102389 / 001****Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)****As of September 30, 2025**

<u>Security Description</u>	<u>CUSIP</u>	<u>Shares/ Par Value</u>	<u>Historical Cost</u>	<u>Current Market Value</u>
WESTLAKE CHEM CORP SR NT 2.875% 08-15-2041	SBKP5407	40,000	\$ 26,924.80	\$ 27,553.89
WI TREASURY SEC 3.375% DUE 11-15-2048 REG	SBGRW851	880,000	690,042.98	706,921.87
WI TREASURY SEC 3.875% 05-15-2043	SBLB3TM9	1,760,000	1,582,651.56	1,594,243.75
WILLIAMS COS INC 5.3% 09-30-2035	SBTPGNG2	400,000	398,536.00	405,906.26
WILLIAMS PARTNERS 5.8 DUE 11-15-2043	SBG0SQL8	90,000	91,912.24	90,795.98
WOODSIDE FIN LTD 6% DUE 05-19-2035	C980236AV5	115,000	114,148.16	120,038.94
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO	SB91ZLT2	83,000	96,460.54	89,905.15
XCEL ENERGY INC 3.5% DUE 12-01-2049	C98389BAX8	22,000	13,574.44	15,780.28
				<u><u>\$ 2,131,715,864.79</u></u>

* Permitted party-in-interest

(Concluded)

Schedule SB, line 32 — Schedule of Amortization Bases

The total shortfall amortization charge is the sum of the individual shortfall amortization installments for each plan year since the IRC Section 430 changes made by ARPA took effect for the plan. Although an individual shortfall amortization installment can be negative, the combined shortfall amortization charge cannot be less than \$0.

Shortfall bases			
Year established	Outstanding balance	Years remaining	2024 installment
2021	\$ 70,806,915	12	\$ 7,681,550
2022	229,971,869	13	23,568,173
2023	2,600,321	14	253,180
2024	(135,217,081)	15	(12,569,131)
Total	\$ 168,162,024		\$ 18,933,772