

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 01/01/1987
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042
2b	Employer Identification Number (EIN) 22-3537950
2c	Plan Sponsor's telephone number 888-900-4223
2d	Business code (see instructions) 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2026	JODI COULTER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 571-461-6088 																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																				
5 Total number of participants at the beginning of the plan year	5 58807																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">6a(1)</td> <td style="text-align: right;">36790</td> </tr> <tr> <td>6a(2)</td> <td style="text-align: right;">36648</td> </tr> <tr> <td>6b</td> <td style="text-align: right;">2959</td> </tr> <tr> <td>6c</td> <td style="text-align: right;">18508</td> </tr> <tr> <td>6d</td> <td style="text-align: right;">58115</td> </tr> <tr> <td>6e</td> <td style="text-align: right;">715</td> </tr> <tr> <td>6f</td> <td style="text-align: right;">58830</td> </tr> <tr> <td>6g(1)</td> <td style="text-align: right;">57488</td> </tr> <tr> <td>6g(2)</td> <td style="text-align: right;">57582</td> </tr> <tr> <td>6h</td> <td style="text-align: right;">413</td> </tr> </table>	6a(1)	36790	6a(2)	36648	6b	2959	6c	18508	6d	58115	6e	715	6f	58830	6g(1)	57488	6g(2)	57582	6h	413
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6f	58830																				
6g(1)	57488																				
6g(2)	57582																				
6h	413																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2K 2J 2R 2S 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.	D Employer Identification Number (EIN) 22-3537950	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DODGE & COX
94-1441976
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GALLIARD CAPITAL MANAGEMENT INC.
41-1813702
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HARDING LOEVNER
27-0684167
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
STATE STREET GLOBAL ADVISORS TRUST
81-4017137

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE NORTHERN TRUST COMPANY

36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSUR CO OF AMERICA

8515 EAST ORCHARD ROAD
GREENWOOD VILLAGE, CA 80111

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WESTWOOD MANAGEMENT CORP.

13-3160186

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EMPOWER RETIREMENT

47-2534181

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	723948	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

52-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	439924	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 21 25 51 62 99	NONE	219248	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON INVESTMENTS

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	127500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE LLP

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	97650	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	50000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PEGGY EDGE CPA

26-4527814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 49	NONE	38250	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALIGHT

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	19167	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL BENZ

13-1835864

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	14033	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTWOOD MANAGEMENT CORP

13-3160186

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
52 68	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
WESTWOOD MANAGEMENT CORP.	52 68	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NORTHERN TRUST 36-3010241	SOFT DOLLARS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.		D Employer Identification Number (EIN) 22-3537950
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND A		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 41-6292499-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5472074
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SHORT CORE FUND F		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 52-2252204-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 313958957
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SA INTERMED CORE FUND Q		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 45-6924923-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89907053
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD SA INTERMED CORE FUND C		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 52-2250946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 89127116
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REAL ESTATE NON LENDIN		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST		
c EIN-PN 27-6455179-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 30108562
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 1000 GROWTH FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 94-3330725-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1504539031
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 2500 GROWTH FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST CO NA		
c EIN-PN 87-4773586-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 298046262
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2025 v. 250312		

a Name of MTIA, CCT, PSA, or 103-12 IE: HARDING LOEVNER INTERNATIONAL FUND		
b Name of sponsor of entity listed in (a): HARDING LOEVNER		
c EIN-PN 27-6075499-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 182392338

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD EXTENDED MARKET INDEX		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 81-6324211-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 429806575

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD INSTITUTIONAL 500 INDEX PL		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 81-6327546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1875655226

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2020 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6935530-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 227348114

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2025 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6938034-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 707342881

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2030 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6938065-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 618294098

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2035 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6941311-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 706300977

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2040 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6941351-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 394627056

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2045 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6944355-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 604441965

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2050 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6944390-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 317036228

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2055 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6948719-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 285036618

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2060 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6948754-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 151567782

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2065 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 82-6200492-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 70251859

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RETMNT 2070 FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 88-6098744-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10977947

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TARGET RET INCOME FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 47-6930815-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 210903396

a Name of MTIA, CCT, PSA, or 103-12 IE: VANGUARD TOTAL BOND MKT INDEX FUND		
b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST CO		
c EIN-PN 81-6321044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 372269829

a Name of MTIA, CCT, PSA, or 103-12 IE: SHORT-TERM INVESTMENT FUND II		
b Name of sponsor of entity listed in (a): SEI INSTITUTIONAL TRANSFER AGENT		
c EIN-PN 92-2544088-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 34787896

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST COLLECTIVE STIF		
b Name of sponsor of entity listed in (a): NORTHERN TRUST ASSET MANAGEMENT		
c EIN-PN 36-2723087-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8655419

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.		D Employer Identification Number (EIN) 22-3537950

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4603779	6372176
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	3270699	3664707
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	30000333	22868546
(2) U.S. Government securities	1c(2)	154060575	167136512
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	78526329	95001411
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	531547061	569948037
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	80830153	87088888
(9) Value of interest in common/collective trusts	1c(9)	8428617972	9530199839
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	570380065	720198036
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	742319604	809950951

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e).....	1f	10624156570	12012429103

Liabilities

1g Benefit claims payable	1g	2557650	4336834
1h Operating payables	1h	1020843	1030090
1i Acquisition indebtedness.....	1i		
1j Other liabilities.....	1j		
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	3578493	5366924

Net Assets

1l Net assets (subtract line 1k from line 1f).....	1l	10620578077	12007062179
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	228897489	
(B) Participants	2a(1)(B)	423453157	
(C) Others (including rollovers).....	2a(1)(C)	124357848	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		776708494
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	-10082	
(B) U.S. Government securities	2b(1)(B)	5552753	
(C) Corporate debt instruments	2b(1)(C)	4355054	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	6106961	
(F) Other	2b(1)(F)	755449	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		16760135
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	278240	
(B) Common stock	2b(2)(B)	10331046	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	5504643	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		16113929
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	211142004	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	190176341	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		20965663
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	744656181	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		744656181

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		866059223
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		13428276
c Other income	2c		10546744
d Total income. Add all income amounts in column (b) and enter total	2d		2465238645

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1077024638	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1077024638
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	199277	
(3) Recordkeeping fees	2i(3)	723948	
(4) IQPA audit fees	2i(4)	135900	
(5) Investment advisory and investment management fees	2i(5)	127500	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	439924	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	103171	
(11) Other expenses	2i(11)	185	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1729905
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1078754543

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1386484102
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 BAE SYSTEMS, INC.		D Employer Identification Number (EIN) 22-3537950
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

BAE Systems Employees' Savings and Investment Plan

Employer ID No: 22-3537950

Plan No: 003

Financial Statements as of December 31, 2025 and 2024,
and for the Year Ended December 31, 2025 and
Supplemental Schedule as of December 31, 2025, and
Independent Auditor's Report

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Form 5500, Schedule H, Part IV, Line 4(i)—Schedule of Assets (Held at End of Year) as of December 31, 2025	18–43
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

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INDEPENDENT AUDITOR'S REPORT

BAE Systems Administrative Committee of the
BAE Systems Employees' Savings and Investment Plan:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of BAE Systems Employees' Savings and Investment Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of December 31, 2025 and 2024, and for the year ended December 31, 2025, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedule Required by ERISA

The supplemental schedule of Schedule H, Part IV, line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2025 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by qualified institutions agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Deloitte + Touche LLP

June 26, 2026

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS:		
Investments—at fair value	\$ 11,021,057,011	\$ 9,682,083,073
Investments—at contract value	<u>913,954,163</u>	<u>901,852,630</u>
Total investments	<u>11,935,011,174</u>	<u>10,583,935,703</u>
Receivables:		
Notes receivable from participants	87,088,888	80,830,153
Employer contribution receivable	6,372,176	4,603,779
Receivable for securities sold	361,273	59,417
Accrued income	<u>3,303,434</u>	<u>3,211,282</u>
Total receivables	<u>97,125,771</u>	<u>88,704,631</u>
Total assets	<u>12,032,136,945</u>	<u>10,672,640,334</u>
LIABILITIES:		
Payable for securities purchased	57,141	106,871
Accrued expenses	<u>972,949</u>	<u>913,972</u>
Total liabilities	<u>1,030,090</u>	<u>1,020,843</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 12,031,106,855</u>	<u>\$ 10,671,619,491</u>

See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2025

ADDITIONS:

Investment income:	
Interest and dividends	\$ 76,659,375
Net appreciation of investments	<u>1,583,094,854</u>
Total investment income	<u>1,659,754,229</u>

CONTRIBUTIONS:

Employer contributions	228,897,489
Employee contributions	423,453,157
Rollovers	<u>124,357,848</u>
Total contributions	<u>776,708,494</u>
Total additions	<u>2,436,462,723</u>

DEDUCTIONS:

Benefits paid to participants	1,075,245,454
Administrative expenses	<u>1,729,905</u>
Total deductions	<u>1,076,975,359</u>
Net increase	1,359,487,364

NET ASSETS AVAILABLE FOR BENEFITS—Beginning of year	<u>10,671,619,491</u>
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NET ASSETS AVAILABLE FOR BENEFITS—End of year	<u><u>\$12,031,106,855</u></u>
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See accompanying notes to financial statements.

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2025 AND 2024, AND FOR THE YEAR ENDED OF DECEMBER 31, 2025

1. PLAN DESCRIPTION

The following description of the BAE Systems Employees' Savings and Investment Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions, as the Plan document shall govern.

General—The Plan is a defined contribution plan covering eligible employees of BAE Systems, Inc. and certain adopting affiliates (collectively the "Employer"). The trustee is Northern Trust Company (the "Trustee"). The Plan's recordkeeper is Empower Retirement, LLC. Delaware Charter Guarantee & Trust Company, conducting business as Principal Trust Company, and SEI (collectively, "Custodians") are the custodians of the stable value separate account as of December 31, 2025 and 2024. Principal Bank provides sub-custody services for the stable value separate account on behalf of the Principal Trust Company. Pershing is the custodian of the Self Directed Brokerage Account (SDBA). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility—Employees become eligible to participate in the Plan upon their date of hire. The Plan includes an automatic enrollment provision where newly eligible employees are automatically enrolled into the Plan unless the employee affirmatively elects not to participate in the Plan. The automatic enrollment provision is not applicable to collectively bargained employees unless otherwise specified in the Plan document. Automatically enrolled participants have their deferral rate set at various rates of eligible compensation with an annual auto-escalation.

On February 16, 2024, BAE Systems completed the acquisition of Ball Aerospace, a subsidiary of Ball Corporation. Employees who joined BAE Systems through the acquisition were eligible to participate in the Plan as soon as administratively possible.

Contributions—Each participant may elect to make before-tax contributions, Roth contributions, after-tax contributions, or a combination thereof for each plan year in whole percentages of 1% up to 75% of Plan compensation. Participants who have attained age 50 before the close of the Plan year shall be eligible to make catch-up contributions under the Plan. Contributions are subject to limitations imposed by the Internal Revenue Code (the "Code"). Effective January 1, 2025, the plan was amended to allow an enhanced catch-up limit of up to \$34,750 for participants ages 60-63.

The Employer generally contributes between 50% and 100% of the first 6% of Plan compensation that a participant contributes, although the actual level of any such matching contributions is determined by the Plan document. Effective January 1, 2025, the match contribution increased from 75% to 100% for the first 6% of contributions for Shared Services IT employees. Eligibility for other employer contributions is determined in accordance with applicable plan provisions. Matching contributions and other employer contributions (each or collectively referred to as "Employer contributions") are invested as directed by the participant.

Participants can roll over amounts representing distributions from other qualified retirement plans. Since the inception of the Plan, there have been various instances in which legacy plans have been

approved for merger into this Plan. All legacy plans that have merged into this Plan have been incorporated into the Plan document via supplements.

Certain nonelective employer contributions are credited annually (generally in March of the following year) for employees of BAE Systems Space & Mission Systems hired on or after January 1, 2022. For the 2025 plan year, the Company funded in March 2026 a total of \$6.4 million in nonelective employer contributions to this employee group.

Participant Accounts—Individual accounts are maintained for each participant of the Plan. Each participant's account is credited with the participant's contribution, Employer contributions, and Plan earnings or losses. Participant accounts are also charged with any withdrawals and any applicable administrative expenses. The benefit to which a participant is entitled is the vested amount under the participant's account.

Vesting—Participants are vested immediately in their contributions plus actual earnings thereon. A participant generally becomes 100% vested in the Employer contributions immediately. However, some participants vest in Employer contributions upon completion of up to five years of service depending on the particular plan provisions that applies to the participant.

Investments—Participants may direct the investment of their contributions and/or account balances into various investment options offered by the Plan and may change investments and transfer amounts between funds daily. In addition to a short-term investment fund, mutual funds, and common collective trusts, the Plan offers investment options in three separately managed accounts: Dodge & Cox Stock Fund, Dodge & Cox Income Fund and the Plan Stable Value Separate Account ("stable value separate account".)

The Plan owns 100% of the underlying assets of the separately managed accounts which include short-term investment funds, equity securities, US and foreign government securities, corporate bonds and asset-backed securities. The Plan owns 100% of the underlying assets of the stable value separate account, which includes synthetic guaranteed investment contracts (GICs) and a common collective trust. See Note 4 and Note 5, respectively, for further information on the underlying assets in the separately managed accounts and the stable value separate account.

Plan participants may also elect to direct investments through a self-directed brokerage account.

Forfeitures—If the participant withdraws from the Plan due to termination of employment, the non-vested portion of the Employer's contribution is forfeited and is used to reduce future Employer contributions. At December 31, 2025 and 2024, forfeited non-vested accounts totaled \$226,048 and \$227,829, respectively. For the year ended December 31, 2025, forfeited non-vested accounts of \$1,416,002 were used to offset Employer contributions. If the participant resumes employment prior to incurring five consecutive one-year breaks in service, the forfeited amount may be restored to the participant.

Payment of Benefits—The Plan provides for distributions to participants upon the attainment of age 59½, termination of employment for any reason, including death or disability, or in the event of financial hardship. Otherwise, distributions will start on the participant's mandatory commencement date. Distributions to participants can be made in a lump-sum payment or periodic installments. Participants may roll over their account balances to individual retirement accounts or another employer's qualified retirement plan.

Notes Receivable from Participants—Participants may borrow from their Plan account. The minimum permissible loan amount is \$1,000 and the maximum is the lesser of \$50,000 or 50% of their vested account balance as of the effective date of the loan. Loans are to be repaid over a period not to exceed five years unless the loan is used to purchase the participant's principal residence, in which case the repayment period may exceed five years. Repayments are made through payroll deductions for active employees and other forms of payment for former employees or employees on a leave of absence. Loans are secured by the balance in the participant's account. The interest rates range from 3.25% to 10.5% as of December 31, 2025 and 2024.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US generally accepted accounting principles (US GAAP).

Use of Estimates—The preparation of financial statements in conformity with US GAAP requires management to make estimates that affect the amounts reported in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan provides for investments in various investment securities, which, in general, are exposed to various risks such as interest rate, credit, and overall market volatility risks. Market risks include global events, such as pandemic or international conflict, which could impact the value of investment securities. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the statements of net assets available for benefits and participant balances.

Investment Valuation and Income Recognition—Investments held by the Plan are stated at fair value, except for the synthetic GICs, which are reported at contract value (see Note 5). Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee and Administrative Committee determine the Plan's valuation policies utilizing information provided by the Trustee, Custodians, investment advisors and independent brokers. See Note 4 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Trades that occur on or before December 31 but settle after December 31, are reflected as a receivable/payable as of the year-end.

Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions—Employee contributions, employer matching contributions, and other employer contributions are recorded when withheld.

Administrative Expenses—Administrative expenses of the Plan are paid by the Plan or the Plan sponsor, as provided in the Plan document. Participants pay administrative costs for loans, distributions and qualified domestic relation orders. The Plan Sponsor pays the recordkeeping fees for active participants.

All investment management and transaction fees directly related to the Plan investments are paid by the Plan. Management fees and operating expenses charged to the Plan for investments are deducted

from income earned on a daily basis and are not separately reflected. Consequently, investment management fees and operating expenses are reflected as a reduction of investment return for such investments.

Notes Receivable from Participants—Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits—Benefits are recorded when paid. Amounts allocated to accounts of participants who have elected to withdrawal funds from the Plan but have not yet been paid were \$4,336,834 and \$2,557,650 at December 31, 2025 and 2024, respectively.

3. CERTIFIED INVESTMENT INFORMATION BY THE TRUSTEE AND A CUSTODIAN

The following is a summary of the information regarding the Plan as of December 31, 2025 and 2024 and for the year ended December 31, 2025, included in the Plan's financial statements and supplemental schedule that were prepared by or derived from information prepared by the Trustee and Principal Bank and furnished to the Employer. The Employer has obtained certifications from the Trustee and Principal Bank that such information is complete and accurate.

	December 31,	
	2025	2024
Statements of Net Assets Available for Benefits		
Investments—at fair value	\$ 10,572,098,956	\$ 9,283,068,051
Investments—at contract value	401,323,240	375,523,552
Notes receivable from participants	87,088,888	80,830,153
Receivable for securities sold	361,273	59,417
Accrued income	3,303,434	3,211,282
Payables for securities purchased	57,141	106,871
Accrued expenses	739,157	723,154
Statement of Changes in Net Assets Available for Benefits		
Interest and dividends	\$ 34,255,184	
Net appreciation of investments	1,537,285,551	

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year) except for the SDBA and portions of the stable value separate account.

A portion of the stable value separate account is not certified by SEI. The amounts not certified include \$34,788,225 and \$31,692,845 of a common collective trust measured at fair value as of December 31, 2025 and 2024, respectively, and \$512,630,923 and \$526,329,078 of investments measured at contract value as of December 31, 2025 and 2024, respectively, and \$30,347,446 of associated interest income for the year ended December 31, 2025.

The SDBA and underlying investments are not certified. The amounts not certified include \$414,169,830 and \$367,322,177 of investments at fair value as of December 31, 2025 and 2024, respectively, and \$12,056,745 of associated interest and dividends, and \$45,809,303 of associated net appreciation of investments, both for the year ended December 31, 2025.

As of December 31, 2025 and 2024, accrued expenses comprise of \$739,157 and \$723,154 of investment management fees, respectively, and \$233,792 of other administrative fees for the year ended December 31, 2025. The certifications only extend to the accrued investment management fees.

Notes 4 and 5: Investments measured at contract value and investment information, except for the SDBA, stable value separate account common collective trust, and the level and classification of investments in Note 4, Fair Value Measurements.

4. FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1—Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2—Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation to other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3—Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets and liabilities measured at fair value.

Short-term Investment Funds—The funds are common collective trusts. Fair value is determined as the net asset value of units of the funds. The net asset value per share is determined and published and is the basis for current transactions. The funds' primary objective is to operate with a stable net asset value ("NAV") of \$1.00.

Mutual Funds—Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These

funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts (CCTs)—Fair value is determined as the net asset value of units of a bank collective trust. The net asset value per share is determined and published and is the basis for current transactions.

Self-directed Brokerage Account—This account consists of investments in common stocks and mutual funds. The fair value measurement level within the fair value hierarchy is based on the account's underlying securities.

Separately Managed Accounts—This is a portfolio of short-term investment funds and individual securities, such as stocks or bonds, that is managed on the participant's behalf. Unlike a mutual fund or exchange-traded fund, the plan directly owns the individual securities instead of pooling its assets with other investors. The individual assets of a separately managed account/fund are held in the name of the Plan (the Plan owns the underlying securities) and are considered separately as individual investments for accounting, auditing and financial statement reporting purposes.

Equity Securities—Consists of American Depositary Receipts and common stocks. Valued at the closing price reported on the active market on which the individual securities are traded.

US and Foreign Government Securities, Corporate Bonds—Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote, if available.

Asset-Backed Securities—Consists of collateralized mortgage obligations (CMOs) and mortgage backed securities (MBSs). Valued using quoted prices for identical or similar instruments, model-derived valuations or third-party pricing services. The third-party pricing services use, for example, recent broker-dealer quotations or model-based pricing methods that use significant observable inputs such as relevant yield curves, credit information of the underlying security, prepayment projections, cash flows and other security characteristics, to determine fair value as of the last trading day of the year.

Stable Value Separate Account—The Plan provides participants a self-managed stable value investment option. The stable value separate account is composed of fully benefit-responsive synthetic GICs and a bank common collective trust. The synthetic GICs within the stable value separate account are valued at contract value (see Note (5)) and the fair value of the common collective trust, as included below, is determined as the net asset value of units, which is published and the basis for current transactions.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2025.

Assets at Fair Value as of December 31, 2025				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 12,323,310	\$ -	\$ 12,323,310
Mutual funds	720,198,035	-	-	720,198,035
Common collective trusts	-	8,996,946,743	-	8,996,946,743
Stable value separate account common collective trust	-	34,787,896	-	34,787,896
Separately managed accounts:				
Short-term investment funds	-	10,545,236	-	10,545,236
Equity securities	569,948,038	-	-	569,948,038
US and foreign government securities	-	45,060,076	-	45,060,076
Asset-backed securities	-	122,076,436	-	122,076,436
Corporate bonds	-	95,001,411	-	95,001,411
Self-directed brokerage account	414,169,830	-	-	414,169,830
Total investments at fair value	<u>\$ 1,704,315,903</u>	<u>\$ 9,316,741,108</u>	<u>\$ -</u>	<u>\$ 11,021,057,011</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets carried at fair value as of December 31, 2024.

Assets at Fair Value as of December 31, 2024				
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 12,403,065	\$ -	\$ 12,403,065
Mutual funds	570,380,064	-	-	570,380,064
Common collective trusts	-	7,918,553,689	-	7,918,553,689
Stable value separate account common collective trust	-	31,692,845	-	31,692,845
Separately managed accounts:				
Short-term investment funds	-	17,597,268	-	17,597,268
Equity securities	531,547,061	-	-	531,547,061
US and foreign government securities	-	49,964,803	-	49,964,803
Asset-backed securities	-	104,095,772	-	104,095,772
Corporate bonds	-	78,526,329	-	78,526,329
Self-directed brokerage account	367,322,177	-	-	367,322,177
Total investments at fair value	<u>\$ 1,469,249,302</u>	<u>\$ 8,212,833,771</u>	<u>\$ -</u>	<u>\$ 9,682,083,073</u>

5. SYNTHETIC GUARANTEED INVESTMENT CONTRACTS

The Plan has a stable value separate account that holds synthetic GICs. The fully benefit-responsive synthetic GICs of \$913,954,163 and \$901,852,630 at December 31, 2025 and 2024, respectively, underlying the stable value separate account, simulate the performance of guaranteed investment contracts and are reported at contract value. Contract value represents contributions made to the account, plus earnings, less participant withdrawals. The Plan owns the underlying assets of the synthetic GICs. The underlying assets of the synthetic GICs include a portfolio of bonds, other fixed income securities, and a fixed income collective trust and an investment contract issued by an insurance company or other financial institution, designed to provide a contract value "wrapper" around the fixed income portfolio to guarantee a specific interest rate which is reset quarterly and that

cannot be less than zero. The wrapper contract provides that realized and unrealized gains and losses on the underlying fixed income portfolio are not reflected immediately in the net assets of the synthetic GICs, but rather are amortized over the duration of the underlying assets through adjustments to the future interest crediting rate. Primary variables impacting future crediting rates of the synthetic GICs include the current yield, duration, and existing difference between market and contract value of the underlying assets within the wrap contract.

Limitations on the Ability of the Synthetic Guaranteed Investment Contracts to Transact at Contract Value—Certain events may limit the ability of the Plan to transact at contract value or may allow for the termination of the wrapper contract at less than contract value. These events may differ under each contract. Examples of such events include the following:

1. The Plan's failure to qualify under Section 401(a) of the Code or the failure of the trust to be tax-exempt under Section 501(a) of the Code.
2. Premature termination of the contracts.
3. Plan termination or merger initiated by the Employer.
4. Changes to the Plan's prohibition on competing investment options.

Bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spinoffs of a subsidiary) that significantly affect the Plan's normal operations.

No events are probable of occurring that might limit the ability of the Plan to transact at contract value with the contract issuers and that also would limit the ability of the Plan to transact at contract value with the participants.

In addition, certain events allow the issuer to terminate the contracts with the Plan and settle at an amount different from contract value. Those events may be different under each contract. Examples of such events include the following:

1. An uncured violation of the Plan's investment guidelines.
2. A breach of material obligation under the contract.
3. A material misrepresentation.
4. A material amendment to the agreements without the consent of the issuer.

6. INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated January 25, 2017 stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended.

In December 2016, the IRS began publishing a Required Amendments List for individually designed plans to be amended for each item on the list, as applicable, to retain its tax-exempt status. The Employer believes the Plan and the related trust are currently designed and operated in compliance with the applicable requirements of the Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Employer has the right to discontinue its contributions to the Plan at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, no further contributions will be made to the Plan and those participants who are not already 100% vested in their Employer contributions will become 100%.

8. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits as reported per the accompanying financial statements as of December 31, 2025 and 2024 and for the year ended December 31, 2025 to the Plan's Form 5500:

	2025	2024
Net assets available for benefits per the financial statements	\$ 12,031,106,855	\$ 10,671,619,491
Adjustment from fair value from contract value for fully benefit-responsive investment contracts	(19,707,842)	(48,483,764)
Amounts allocated to withdrawing participants	<u>(4,336,834)</u>	<u>(2,557,650)</u>
Net assets available for benefits per Form 5500	<u>\$ 12,007,062,179</u>	<u>\$ 10,620,578,077</u>

The following is a reconciliation of the benefits paid to participants per the financial statements for the year ended December 31, 2025 to the Plan's Form 5500:

Benefits paid to participants as reported in the financial statements	\$ 1,075,245,454
Less amounts allocated to withdrawing participants at December 31, 2024	(2,557,650)
Plus amounts allocated to withdrawing participants at December 31, 2025	<u>4,336,834</u>
Benefits paid to participants as reported in the Form 5500	<u>\$ 1,077,024,638</u>

Amounts allocated to withdrawing participants are recorded on Form 5500 for benefit payments that have been processed and approved for payment prior to year-end, but not yet paid as of that date.

9. PARTIES-IN-INTEREST TRANSACTIONS

There were no plan assets managed by Northern Trust Company, as Trustee, during 2025 and 2024. All 2025 trustee fees were paid directly to Northern Trust Company, the Trustee, by the Plan. The Plan paid \$219,248 in trustee fees to Northern Trust Company during 2025.

In addition, the Plan issues loans to participants, which qualify as permitted party-in-interest transactions. Such loans are secured by the vested balances in the participants' accounts. As of December 31, 2025 and 2024, loans to participants amount to \$87,088,888 and \$80,830,153, respectively.

The stable value separate account is a customized separately managed account managed by Galliard Capital Management, Inc. ("Galliard"). As described in Note 1, Principal Bank and SEI are the custodians of the stable value separate account. Therefore, transactions with Galliard, Principal Bank, and SEI qualify as party-in-interest transactions. The stable value separate account totaled \$948,740,854 and \$933,545,388 as of December 31, 2025 and 2024, respectively. Fees paid by the Plan to Galliard for investment management services totaled \$665,769 for 2025 and are included as reduction of the return on the underlying investments of the account.

During 2025, the Plan offered investment options in two separately managed accounts: Dodge & Cox Income Fund and Dodge & Cox Stock Fund. Transactions with the separately managed account fund managers qualify as parties-in-interest transactions. As of December 31, 2025, these accounts totaled \$268,179,664 and \$574,451,533, respectively. As of December 31, 2024, these accounts totaled \$239,968,303 and \$541,762,930, respectively.

During 2025, investment management fees paid by the Plan to Dodge & Cox Income Fund and Dodge & Cox Stock Fund were \$421,245 and \$2,294,833, respectively. Fees paid for investment management services were included as a reduction of the return earned on the underlying investments of each account.

10. SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through June 26, 2026, the date the financial statements are available to be issued.

Effective January 1, 2026, the match contribution was increased from 85% to 100% for the first 6% contributions for San Diego IAM Union #725 employees hired before 1/1/2019. Additionally, employees are eligible for Nonelective Employer Contributions based on the employee's age.

Effective January 1, 2026, the match contribution for BAE Systems Space & Mission employees was changed from a tier formula to straight 100% for the first 6% contributions. Nonelective employer contributions for employees hired on or after January 1, 2022, were discontinued.

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SUPPLEMENTAL SCHEDULE

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
SHORT-TERM INVESTMENT FUNDS:		
^ Coltv short term investment fund	12(b)(1) Fee Account	2,693,529
^ Coltv short term investment fund	Clearing Account	5,961,852
^ Coltv short term investment fund	Clearing Account	38
^ Coltv short term investment fund	Vanguard Money Market Cash Reserves	3,667,891
Total short-term investment funds		12,323,310
MUTUAL FUNDS AND COMMON COLLECTIVE TRUSTS:		
^ Blackrock	Blackrock Russell 1000 Growth Fund	1,504,539,031
^ Blackrock	Blackrock Russell 2500 Growth Fund	298,046,262
^ Harding Loevner	Harding Loevner International Fund	182,392,338
^ State Street	State Street Real Estate Non Lending Class C Fund	30,108,562
^ The Vanguard Group	Vanguard Developed Market Index	380,237,101
^ The Vanguard Group	Vanguard Emerging Market Index	215,558,438
^ The Vanguard Group	Vanguard Extended Market Index	429,806,575
^ The Vanguard Group	Vanguard Institutional 500 Index Plus Fund	1,875,655,226
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	227,348,114
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	707,342,881
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	618,294,098
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	706,300,977
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	394,627,056
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	604,441,965
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	317,036,228
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	285,036,618
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	151,567,782
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	70,251,859
^ The Vanguard Group	Vanguard Target Retirement 2070 Fund	10,977,947
^ The Vanguard Group	Vanguard Target Retirement Income Fund	210,903,396
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	372,269,829
^ Westwood	Westwood Quality Small Mid Cap Fund	124,402,497
Total mutual funds and common collective trusts		9,717,144,779
COMMON STOCK FUNDS:		
Dodge & Cox Stock Fund:		
^ ADOBE INC COM	Common stock	2,729,922
^ ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Common stock	7,704,012
^ ADR GSK PLC	Common stock	14,035,248
^ ADR NOVARTIS AG	Common stock	6,714,269
^ ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	Common stock	6,533,919
^ AEGON LTD AMER REGD CERT	Common stock	2,426,337
^ AIR PROD & CHEM INC COM	Common stock	7,114,176
^ ALNYLAM PHARMACEUTICALS INC COM	Common stock	2,306,370
^ ALPHABET INC CAP STK USD0.001 CL C	Common stock	9,194,340
^ ALPHABET INC CAPITAL STOCK USD0.001 CL A	Common stock	16,307,300
^ AMAZON COM INC COM	Common stock	13,618,380
^ AMER ELEC PWR CO INC COM	Common stock	5,431,101
^ AON PLC	Common stock	6,210,688
^ ARCHER-DANIELS-MIDLAND CO COM	Common stock	2,966,484
^ AVANTOR INC COM	Common stock	4,137,060
^ BAKER HUGHES CO	Common stock	6,708,042
^ BANK NEW YORK MELLON CORP COM STK	Common stock	10,738,325
^ BAXTER INTL INC COM	Common stock	3,443,622
^ BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common stock	2,918,013
^ BOOKING HLDGS INC COM	Common stock	9,184,391
^ BRISTOL MYERS SQUIBB CO COM	Common stock	2,465,058
^ BROOKFIELD CORP VTG SHS CL A	Common stock	4,426,091
^ CAPITAL ONE FINL CORP COM	Common stock	7,900,936
^ CARRIER GLOBAL CORPORATION COM USD0.01 WI	Common stock	2,509,900
^ CELANESE CORP DEL COM STK	Common stock	2,071,720
^ CHARTER COMMUNICATIONS INC NEW CL A CL A	Common stock	9,915,625
^ COGNIZANT TECH SOLUTIONS CORP CL A	Common stock	4,739,300
^ COMCAST CORP NEW-CL A	Common stock	10,787,301
^ CONOCOPHILLIPS COM	Common stock	3,388,682
^ CVS HEALTH CORP COM	Common stock	16,011,039
^ DOMINION ENERGY INC COM STK NPV	Common stock	6,901,902
^ ELANCO ANIMAL HEALTH INC COM	Common stock	6,449,550
^ FEDEX CORP COM	Common stock	14,962,948
^ FIDELITY NATL INFORMATION SVCS INC COM STK	Common stock	10,361,114
^ FIRST CTZNS BANCSHARES INC CL A CL A	Common stock	643,854
^ FISERV INC COM	Common stock	10,229,991
^ FORTIVE CORP COM MON STOCK	Common stock	8,430,567
^ FOX CORP CL A CL A	Common stock	1,907,127
^ FOX CORP CL B CL B	Common stock	2,928,343
^ GALLAGHER ARTHUR J & CO COM	Common stock	517,580
^ GE AEROSPACE	Common stock	5,144,101
^ GE HEALTHCARE TECHNOLOGIES INC COM	Common stock	8,185,596

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ GILEAD SCIENCES INC	Common stock	11,402,546
^ GOLDMAN SACHS GROUP INC COM	Common stock	5,098,200
^ HALEON PLC ADR	Common stock	6,851,062
^ HP INC COM	Common stock	2,978,836
^ HUMANA INC COM	Common stock	9,348,745
^ IDEX CORP COM	Common stock	640,584
^ INCYTE CORP COM	Common stock	4,207,602
^ INTL FLAVORS & FRAGRANCES INC COM	Common stock	5,862,930
^ JOHNSON CTLS INTL PLC COM USD0.01	Common stock	20,070,100
^ LPL FINL HLDGS INC COM	Common stock	4,464,625
^ LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common stock	2,351,190
^ MEDTRONIC PLC COMMON STOCK STOCK	Common stock	2,593,620
^ META PLATFORMS INC COM USD0.000006 CL 'A'	Common stock	10,825,476
^ METLIFE INC COM STK USD0.01	Common stock	14,485,490
^ MICROCHIP TECHNOLOGY INC COM	Common stock	1,478,304
^ MICROSOFT CORP COM	Common stock	14,556,962
^ MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	Common stock	3,136,896
^ NEUROCRINE BIOSCIENCES INC COM	Common stock	2,652,221
^ NEWS CORP COM CL A	Common stock	1,486,228
^ NORFOLK SOUTHN CORP COM	Common stock	11,548,800
^ OCCIDENTAL PETROLEUM CORP	Common stock	10,703,536
^ RALLIANT CORP COM USD0.01 WI	Common stock	1,943,031
^ REGENERON PHARMACEUTICALS INC COM	Common stock	11,230,709
^ RTX CORPORATION COMSTK	Common stock	25,492,600
^ SANOFI SPONSORED ADR	Common stock	12,211,920
^ SCHWAB CHARLES CORP COM NEW	Common stock	25,247,257
^ STATE STR CORP COM	Common stock	2,360,883
^ T-MOBILE US INC COM	Common stock	4,548,096
^ TE CONNECTIVITY PLC COM USD0.01	Common stock	9,214,155
^ TELEDYNE TECHNOLOGIES INC COM	Common stock	3,115,453
^ THE CIGNA GROUP	Common stock	9,770,665
^ TRANSUNION COM	Common stock	2,495,325
^ UNITEDHEALTH GROUP INC COM	Common stock	9,771,256
^ V F CORP COM	Common stock	2,397,408
^ WELLS FARGO & CO NEW COM STK	Common stock	10,363,840
^ WILLIS TOWERS WATSON PLC COM USD0.000115	Common stock	5,159,020
^ ZIMMER BIOMET HLDGS INC COM	Common stock	6,582,144
^ Cash and Short term investments	Invested cash	4,503,496
		574,451,533
FIXED INCOME FUND:		
Dodge & Cox Income Fund:		
^ FED HOME LN MTG 4% DUE 10-01-2052	Asset-backed securities	773,900
^ FED NATL MTG ASSOC 4.5% DUE 10-01-2052	Asset-backed securities	867,024
^ FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	Asset-backed securities	1,618,117
^ FEDERAL HOME LN MTG CORP 4% 06-01-2052	Asset-backed securities	1,262,509
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0479 5.994% 02-01-2038	Asset-backed securities	1,504
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0557 6.699% 04-01-2038	Asset-backed securities	412
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0558 6.455% 04-01-2038	Asset-backed securities	5,497
^ FEDERAL HOME LN MTG CORP FHLMC #G0-5862 5.5% 07-01-2035	Asset-backed securities	10,527
^ FEDERAL HOME LN MTG CORP POOL #1B1150 6.521% 09-01-2033 BEO	Asset-backed securities	7,417
^ FEDERAL HOME LN MTG CORP POOL #2B1967 6.005% 12-01-2043 BEO	Asset-backed securities	58,562
^ FEDERAL HOME LN MTG CORP POOL #2B3821 6.091% 02-01-2045 BEO	Asset-backed securities	116,289
^ FEDERAL HOME LN MTG CORP POOL #2B5468 6.359% 07-01-2046 BEO	Asset-backed securities	257,561
^ FEDERAL HOME LN MTG CORP POOL #849885 6.248% 12-01-2045 BEO	Asset-backed securities	58,762
^ FEDERAL HOME LN MTG CORP POOL #8C6022 4.004% DUE 01-01-2053	Asset-backed securities	4,426,359
^ FEDERAL HOME LN MTG CORP POOL #C91395 4%09-01-2031 BEO	Asset-backed securities	61,568
^ FEDERAL HOME LN MTG CORP POOL #D98482 4.5% 12-01-2030 BEO	Asset-backed securities	170,360
^ FEDERAL HOME LN MTG CORP POOL #G01665 5.5% 03-01-2034 BEO	Asset-backed securities	17,820
^ FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO	Asset-backed securities	8,391
^ FEDERAL HOME LN MTG CORP POOL #G04378 6.5% 03-01-2038 BEO	Asset-backed securities	12,770
^ FEDERAL HOME LN MTG CORP POOL #G06238 6%01-01-2038 BEO	Asset-backed securities	11,243
^ FEDERAL HOME LN MTG CORP POOL #G06875 5.5% 12-01-2038 BEO	Asset-backed securities	79,838
^ FEDERAL HOME LN MTG CORP POOL #G07598 4.5% 11-01-2043 BEO	Asset-backed securities	187,295
^ FEDERAL HOME LN MTG CORP POOL #G30666 4%06-01-2031 BEO	Asset-backed securities	225,876
^ FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO	Asset-backed securities	89,219
^ FEDERAL HOME LN MTG CORP POOL #G61060 4.5% 06-01-2047 BEO	Asset-backed securities	938,462
^ FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO	Asset-backed securities	2,186,206
^ FEDERAL HOME LN MTG CORP POOL #SD2107 3.5% 12-01-2052	Asset-backed securities	893,406
^ FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	Asset-backed securities	1,578,695
^ FEDERAL HOME LN MTG CORP POOL #SD4139 3.5% 03-01-2053 BEO	Asset-backed securities	1,650,158
^ FEDERAL HOME LN MTG CORP POOL #SD8243 3.5% 08-01-2052	Asset-backed securities	523,705
^ FEDERAL HOME LN MTG CORP POOL #SD8244 4%DUE 09-01-2052 BEO	Asset-backed securities	4,694,530
^ FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050	Asset-backed securities	2,621,622
^ FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043	Asset-backed securities	467,334
^ FEDERAL HOME LN MTG CORP TRANCHE 00759 DUE 10-25-2033 REG	Asset-backed securities	236,646
^ FEDERAL HOME LOAN BANKS 2.5% 11-01-2050	Asset-backed securities	1,166,102

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052	Asset-backed securities	1,523,788
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 01-01-2054	Asset-backed securities	994,483
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 02-01-2055	Asset-backed securities	1,653,400
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 03-01-2053	Asset-backed securities	604,635
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 09-01-2052	Asset-backed securities	428,006
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 10-01-2054	Asset-backed securities	815,572
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 11-01-2052	Asset-backed securities	2,433,022
^ FEDERAL NATL MTG ASSN FNMA # AL2844 6.0% 09-01-2038	Asset-backed securities	17,477
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL1043 3.425% 10-01-2038	Asset-backed securities	6,421
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL6720 4% 06-01-2034	Asset-backed securities	1,026,042
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4549 4.5% 01-01-2032 BEO	Asset-backed securities	102,742
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4657 ADJ RT DUE 01-01-2044 BEO	Asset-backed securities	4,158
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO	Asset-backed securities	91,496
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	Asset-backed securities	144,099
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5749 4.5% 07-01-2042 BEO	Asset-backed securities	583,553
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5861 4.5% 01-01-2031	Asset-backed securities	29,678
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7049 4.5% 02-01-2045 BEO	Asset-backed securities	284,094
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO	Asset-backed securities	162,383
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9063 3.5% 02-01-2031 BEO	Asset-backed securities	187,240
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9128 4.5% 02-01-2046 BEO	Asset-backed securities	86,710
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO	Asset-backed securities	91,673
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO	Asset-backed securities	263,888
^ FHLMC GOLD POOL #Q02552 4.5 DUE 08-01-2041	Asset-backed securities	31,129
^ FHLMC GOLD V83108 4.5 03-01-2047	Asset-backed securities	441,531
^ FHLMC MULTICLASS SER 2953 CL DZ 5 03-15-2035	Asset-backed securities	50,733
^ FHLMC MULTICLASS SER 3330 CL GZ 5.5 DUE 06-15-2037	Asset-backed securities	2,481
^ FHLMC MULTICLASS SER 4434 CL LZ 3.0% 02-15-2045	Asset-backed securities	1,080,287
^ FHLMC POOL #1G2080 ADJ RT 07-01-2037	Asset-backed securities	8,177
^ FHLMC POOL #1H2581 ADJ RT 01-01-2036	Asset-backed securities	4,951
^ FHLMC POOL #2B1735 ADJ RT 10-01-2043	Asset-backed securities	128,405
^ FHLMC POOL #2B2791 ADJ RT 07-01-2044	Asset-backed securities	26,487
^ FHLMC POOL #2B3805 ADJ RT 02-01-2045	Asset-backed securities	108,768
^ FHLMC POOL #84-9207 ADJ RT 08-01-2042	Asset-backed securities	27,678
^ FHLMC POOL #849353 ADJ RT 04-01-2044	Asset-backed securities	29,219
^ FHLMC POOL #849402 ADJ RT 07-01-2044	Asset-backed securities	74,346
^ FHLMC POOL #849748 ADJ RT 10-01-2043	Asset-backed securities	59,843
^ FHLMC POOL #G06570 6 02-01-2039	Asset-backed securities	13,176
^ FHLMC POOL #SD-8221 3.5% 05-01-2052	Asset-backed securities	1,876,985
^ FHLMC SUPER 30Y FIXED 4% 10-01-2052	Asset-backed securities	2,257,468
^ FHLMC UMBS 30Y FIXED POOL #RA7656 3.5% DUE 07-01-2052	Asset-backed securities	6,397,746
^ FNMA 2.5% DUE 06-01-2050	Asset-backed securities	1,121,596
^ FNMA CL WT 7 11-25-2040	Asset-backed securities	66,190
^ FNMA POOL #256985 7% 11-01-2037 BEO	Asset-backed securities	8,688
^ FNMA POOL #310048 6.5% 02-01-2038 BEO	Asset-backed securities	5,082
^ FNMA POOL #555285 6% 03-01-2033 BEO	Asset-backed securities	11,551
^ FNMA POOL #555424 5.5% 05-01-2033 BEO	Asset-backed securities	62,858
^ FNMA POOL #677709 5.5% 02-01-2033 BEO	Asset-backed securities	10,052
^ FNMA POOL #725228 6% 03-01-2034 BEO	Asset-backed securities	48,638
^ FNMA POOL #725330 6% 03-01-2034 BEO	Asset-backed securities	64,926
^ FNMA POOL #735415 6.5% 12-01-2032 BEO	Asset-backed securities	25,795
^ FNMA POOL #745398 6% 06-01-2035 BEO	Asset-backed securities	6,552
^ FNMA POOL #745942 6% 04-01-2034 BEO	Asset-backed securities	8,918
^ FNMA POOL #832257 ADJ RT DUE 08-01-2035 BEO	Asset-backed securities	3,845
^ FNMA POOL #888891 6.5% 11-01-2037 BEO	Asset-backed securities	6,914
^ FNMA POOL #888956 6% 03-01-2036 BEO	Asset-backed securities	12,653
^ FNMA POOL #889301 5.5% 11-01-2035 BEO	Asset-backed securities	18,902
^ FNMA POOL #889886 7 DUE 12-01-2037 BEO	Asset-backed securities	8,422
^ FNMA POOL #907860 ADJ RT DUE 02-01-2037 BEO	Asset-backed securities	3,476
^ FNMA POOL #995212 6% 05-01-2036 BEO	Asset-backed securities	20,402
^ FNMA POOL #995694 6.5% 12-01-2038 BEO	Asset-backed securities	5,173
^ FNMA POOL #995788 5.5% 09-01-2036 BEO	Asset-backed securities	67,429
^ FNMA POOL #AD0198 5.5% 09-01-2038 BEO	Asset-backed securities	33,031
^ FNMA POOL #AD0249 5.5% 04-01-2037 BEO	Asset-backed securities	36,570
^ FNMA POOL #AD0494 5.5% 08-01-2037 BEO	Asset-backed securities	5,741
^ FNMA POOL #AD0650 5.5% 09-01-2039 BEO	Asset-backed securities	5,979
^ FNMA POOL #AD0663 5.5% 06-01-2036 BEO	Asset-backed securities	25,756
^ FNMA POOL #AD0931 5.5% DUE 07-01-2035 BEO	Asset-backed securities	9,796
^ FNMA POOL #AE0012 6.5% 09-01-2038 BEO	Asset-backed securities	25,139
^ FNMA POOL #AE0442 6.5% 01-01-2039 BEO	Asset-backed securities	23,162
^ FNMA POOL #AL4980 ADJ RT 02-01-2044	Asset-backed securities	46,159
^ FNMA POOL #AS8156 4.5% 10-01-2046 BEO	Asset-backed securities	209,790
^ FNMA POOL #AT7040 ADJ RT DUE 09-01-2044 BEO	Asset-backed securities	31,443
^ FNMA POOL #AV2459 5.972% 11-01-2043 BEO	Asset-backed securities	60,721
^ FNMA POOL #AX2197 5.955% DUE 12-01-2044 BEO	Asset-backed securities	64,225
^ FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	33,828
^ FNMA POOL #AX8474 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	217,051
^ FNMA POOL #BK5326 ADJ RT DUE 07-01-2048 BEO	Asset-backed securities	168,952
^ FNMA POOL #BM1357 4.5% 01-01-2043 BEO	Asset-backed securities	323,528

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #BM4873 6.358% 10-01-2048 BEO	Asset-backed securities	574,448
^ FNMA POOL #BM5396 6.408% 11-01-2048 BEO	Asset-backed securities	747,760
^ FNMA POOL #BM5402 FLTG RT 01-01-2049	Asset-backed securities	165,773
^ FNMA POOL #BM6157 6.086% 06-01-2049 BEO	Asset-backed securities	182,299
^ FNMA POOL #BM7091 3.935% 10-01-2052 BEO	Asset-backed securities	1,040,488
^ FNMA POOL #BT9404 2.0% 11-01-2041	Asset-backed securities	1,857,784
^ FNMA POOL #BV7239 3.5% DUE 05-01-2052 REG	Asset-backed securities	1,546,058
^ FNMA POOL #CA6398 2.5% 07-01-2050	Asset-backed securities	1,525,066
^ FNMA POOL #CB3593 3.5% DUE 05-01-2052 REG	Asset-backed securities	5,359,599
^ FNMA POOL #CB3803 3.5% 06-01-2052 BEO	Asset-backed securities	1,904,735
^ FNMA POOL #FM7599 3.5% 01-01-2051 BEO	Asset-backed securities	2,664,392
^ FNMA POOL #FS2138 3.5% 06-01-2052 BEO	Asset-backed securities	2,169,183
^ FNMA POOL #FS2343 3.5% 07-01-2052 BEO	Asset-backed securities	4,157,667
^ FNMA POOL #FS6136 2.5% 03-01-2043 BEO	Asset-backed securities	953,026
^ FNMA POOL #FS7754 4% 07-01-2053 BEO	Asset-backed securities	660,510
^ FNMA POOL #FS9443 4.5% 02-01-2054 BEO	Asset-backed securities	972,670
^ FNMA POOL #FS9506 4.5% 12-01-2053 BEO	Asset-backed securities	1,556,726
^ FNMA POOL #MA0232 4.5% 11-01-2029 BEO	Asset-backed securities	13,344
^ FNMA POOL #MA0563 4% 11-01-2030 BEO	Asset-backed securities	12,310
^ FNMA POOL #MA0587 4% 12-01-2030 BEO	Asset-backed securities	18,919
^ FNMA POOL #MA0634 4.5% 01-01-2031 BEO	Asset-backed securities	21,175
^ FNMA POOL #MA1814 4% 03-01-2034 BEO	Asset-backed securities	259,760
^ FNMA POOL #MA2366 4% DUE 08-01-2035 BEO	Asset-backed securities	299,600
^ FNMA POOL #MA2455 4% 11-01-2035 BEO	Asset-backed securities	281,331
^ FNMA POOL #MA2909 3.5% 02-01-2037 BEO	Asset-backed securities	1,282,302
^ FNMA POOL #MA2962 3.5% 04-01-2037 BEO	Asset-backed securities	203,069
^ FNMA POOL #MA3617 5.0% DUE 03-01-2049	Asset-backed securities	164,785
^ FNMA POOL #MA3894 4% 09-01-2031 BEO	Asset-backed securities	51,697
^ FNMA POOL #MA4579 3% 04-01-2052 BEO	Asset-backed securities	703,432
^ FNMA POOL #MA4600 3.5% 05-01-2052 BEO	Asset-backed securities	2,050,536
^ FNMA POOL #MA4625 3.5% 06-01-2052 BEO	Asset-backed securities	442,310
^ FNMA POOL #MA4654 3.5% 07-01-2052 BEO	Asset-backed securities	3,355,584
^ FNMA POOL #MA4700 4% 08-01-2052 BEO	Asset-backed securities	1,312,232
^ FNMA POOL #MA4701 4.5% 08-01-2052 BEO	Asset-backed securities	770,011
^ FNMA POOL #MA4732 4% 09-01-2052 BEO	Asset-backed securities	1,262,468
^ FNMA POOL #MA4733 4.5% 09-01-2052 BEO	Asset-backed securities	870,433
^ FNMA POOL #MA4805 4.5% 11-01-2052 BEO	Asset-backed securities	866,917
^ FNMA POOL #MA4933 3.5% 02-01-2053 BEO	Asset-backed securities	796,576
^ FNMA POOL #MA4977 4.5% 04-01-2053 BEO	Asset-backed securities	814,602
^ FNMA POOL #MA5529 4.5% 11-01-2054 BEO	Asset-backed securities	1,553,571
^ FNMA POOL #MA5584 4.5% 01-01-2055 BEO	Asset-backed securities	6,251,702
^ FNMA POOL #MA5612 4.5% 02-01-2055 BEO	Asset-backed securities	334,829
^ FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2042	Asset-backed securities	28,243
^ FNMA REMIC SER 2008-29 CL-ZA 4.5 04-25-2038	Asset-backed securities	139,272
^ FNMA REMIC TR 2007-W10 CL-1A VAR RATE 08-25-2047	Asset-backed securities	15,876
^ FNMA REMIC TR 2009-40 CL-TB 6% 06-25-2039	Asset-backed securities	9,388
^ FNMA TRUST 2004 W-2 CL 5A 7.5 03-25-2044	Asset-backed securities	4,967
^ FREDDIE MAC FR SL1426 4.5% 1/4/2055 4.5%04-01-2055	Asset-backed securities	468,962
^ FREDDIE MAC POOL FR SD7400 4.5% 4.5% 12-01-2054	Asset-backed securities	746,857
^ FREDDIE MAC POOL FR SL0370 4.5% 4.5% 12-01-2052	Asset-backed securities	606,476
^ FREDDIE MAC SEASONED CR RISK SER 17-4 CL M45T 4.5% 06-25-2057	Asset-backed securities	500,753
^ GNMA 2017-H17 REMIC PASS THRU CTF CL FQ FLTG RT 09-20-2067 REG	Asset-backed securities	749,819
^ GNMA 3.96154% 11-20-2067	Asset-backed securities	1,784,942
^ GNMA 4.453% 03-20-2072	Asset-backed securities	1,405,731
^ GNMA POOL #MA1762 4.5% 03-20-2044 BEO	Asset-backed securities	244,822
^ GNMA REMIC SER 2018-H04 CL FC FLTG 02-20-2068	Asset-backed securities	1,334,587
^ GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068	Asset-backed securities	712,957
^ GNMA REMIC SR 2018-H11 CL FA FLTG RATE 02-20-2068	Asset-backed securities	307,412
^ GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG	Asset-backed securities	1,602,370
^ GNMA SER 19-H09 CL FG FLTG RT 05-20-2069	Asset-backed securities	411,798
^ GNMA SER 19-H10 CLS FN 05-20-2069	Asset-backed securities	2,481,028
^ GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071	Asset-backed securities	1,304,789
^ GNMA SR 17-H20 CL BF FLTG 10-20-2067	Asset-backed securities	479,994
^ I/O FEDERAL HOME LN MTG CORP FRN BNDS 03-25-2026	Asset-backed securities	605
^ I/O FEDERAL HOME LN MTG CORP SER K065 CLS X1VAR RT 04-25-2027 REG	Asset-backed securities	18,776
^ I/O FHLMC MULTICLASS SER K067 CL X1 VAR RT 07-25-2027	Asset-backed securities	40,071
^ I/O FHLMC MULTICLASS TRANCHE 00251 06-25-2027	Asset-backed securities	17,081
^ I/O FHLMC MULTICLASS TRANCHE 00548 05-25-2026	Asset-backed securities	420
^ I/O FHLMC MULTICLASS TRANCHE 01-25-2031	Asset-backed securities	267,818
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2006-20C CL 1 5.57 DUE 03-01-2026	Asset-backed securities	668
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20A PARTN CTF 5.32 01-01-2027 REG	Asset-backed securities	1,975
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20C PARTN CTF VAR RT 3-1-27 REG	Asset-backed securities	3,554
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20D PARTN CTF 5.32 DUE 04-01-27 REG	Asset-backed securities	2,516
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO	Asset-backed securities	1,641
^ ANTHEM INC FIXED 2.25% DUE 05-15-2030	Corporate bonds	321,725
^ AT&T INC 2.75% DUE 06-01-2031	Corporate bonds	413,666
^ B A T CAP CORP 2.259% DUE 03-25-2028	Corporate bonds	240,628
^ B A T CAP CORP 2.726% DUE 03-25-2031	Corporate bonds	645,950

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ B A T CAP CORP 4.742% DUE 03-16-2032	Corporate bonds	404,219
^ BANK AMER CORP 3.846% 03-08-2037	Corporate bonds	1,202,321
^ BANK AMER CORP 4.183% DUE 11-25-2027	Corporate bonds	626,545
^ BANK AMER CORP 4.45% DUE 03-03-2026	Corporate bonds	325,235
^ BANK AMER CORP 4.623% 05-09-2029	Corporate bonds	481,451
^ BANK OF AMERICA CORPORATION 6.204% 11-10-2028	Corporate bonds	441,707
^ BANK ONE CORP FIXED 8.75% DUE 09-01-2030	Corporate bonds	506,852
^ BARCLAYS PLC 4.836% 05-09-2028	Corporate bonds	605,219
^ BARCLAYS PLC 5.501% DUE 08-09-2028	Corporate bonds	357,639
^ BARCLAYS PLC FIXED 5.829% 05-09-2027	Corporate bonds	427,403
^ BARCLAYS PLC FLTG RT 6.49% DUE 09-13-2029	Corporate bonds	343,581
^ BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	Corporate bonds	580,175
^ BAYER US FIN II 4.375% DUE 12-15-2028	Corporate bonds	650,763
^ BNP PARIBAS SR NON VAR RT 5.085% DUE 05-09-2031	Corporate bonds	280,929
^ BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034	Corporate bonds	404,352
^ BSTN PPTYS LTD 2.9% DUE 03-15-2030	Corporate bonds	926,212
^ BSTN PPTYS LTD 3.25% DUE 01-30-2031	Corporate bonds	868,335
^ CAPITAL ONE FINL CORP 7.624% 10-30-2031	Corporate bonds	424,142
^ CAPITAL ONE FINL CORP SR NT FIXED / FLTG4.927% 05-10-2028	Corporate bonds	430,064
^ CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	Corporate bonds	233,825
^ CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	Corporate bonds	583,399
^ CCO HOLDINGS LLC 4.5% 06-01-2033	Corporate bonds	744,055
^ CEMEX S A B DE C V 5.45% DUE 11-19-2029	Corporate bonds	607,441
^ CHARLES SCHWAB CORP 5.853% 05-19-2034	Corporate bonds	160,912
^ CHARLES SCHWAB CORP 6.196% 11-17-2029	Corporate bonds	608,373
^ CHARTER 5.375% 05-01-2047	Corporate bonds	660,903
^ CHARTER FIXED 5.75% DUE 04-01-2048	Corporate bonds	1,005,307
^ CIGNA CORP NEW 7.87% DUE 05-15-2027	Corporate bonds	231,554
^ COMCAST CORP 4.95% 05-15-2032	Corporate bonds	256,410
^ COX COMMUNICATIONS INC NEW 5.45% 09-15-2028	Corporate bonds	257,264
^ CVS HEALTH CORP 1.875% DUE 02-28-2031	Corporate bonds	285,463
^ CVS HEALTH CORP 3.25% DUE 08-15-2029	Corporate bonds	309,045
^ CVS HEALTH CORP 3.75% DUE 04-01-2030	Corporate bonds	195,425
^ CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Corporate bonds	191,161
^ CVS HEALTH CORP 4.3% DUE 03-25-2028	Corporate bonds	351,252
^ CVS HEALTH CORP 7.0% 03-10-2055	Corporate bonds	576,976
^ DILLARD DEPT STORES INC 7.75 DEBDUE 05-15-2027 BEO	Corporate bonds	124,118
^ DILLARDS INC 7.75% DUE 07-15-2026	Corporate bonds	197,538
^ DILLARDS INC 7% DUE 12-01-2028	Corporate bonds	278,506
^ DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG	Corporate bonds	265,518
^ DOMINION ENERGY INC 5.0% 06-15-2030	Corporate bonds	437,014
^ ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	Corporate bonds	514,114
^ ELEVANCE HEALTH INC 4.75% 02-15-2030	Corporate bonds	306,165
^ FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029	Corporate bonds	582,405
^ FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	Corporate bonds	2,192,199
^ FORD MTR CR CO LLC 4.389% DUE 01-08-2026	Corporate bonds	400,025
^ FORD MTR CR CO LLC 4.95% 05-28-2027	Corporate bonds	401,494
^ GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	Corporate bonds	566,230
^ GM FINL CNSMR 3.93% DUE 04-16-2032	Corporate bonds	311,650
^ GOLDMAN SACHS 4.937% DUE 04-23-2028	Corporate bonds	379,342
^ GOLDMAN SACHS GROUP INC 5.218% 04-23-2031	Corporate bonds	335,904
^ GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	Corporate bonds	1,143,753
^ HCA INC 4.125% 06-15-2029	Corporate bonds	299,204
^ HCA INC SR SECD NT 3.125% 03-15-2027	Corporate bonds	247,431
^ HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029	Corporate bonds	590,261
^ HONDA AUTO RECEIVABLES SR 25-1 CL A3 4.57% 09-21-2029	Corporate bonds	742,184
^ HONDA AUTO RECEIVABLES SR 25-1 CL A4 4.64% 05-21-2031	Corporate bonds	696,916
^ HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	Corporate bonds	819,477
^ HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate bonds	824,234
^ HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate bonds	588,012
^ HSBC HLDGS PLC FLTG RT 5.24% DUE 05-13-2031	Corporate bonds	567,128
^ HSBC HLDGS PLC FLTG RT 8.113% DUE 11-03-2033	Corporate bonds	733,477
^ HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029	Corporate bonds	614,832
^ HYUNDAI AUTO RECEIVABLES TRUST SR 25-A CL A3 4.32% 10-15-2029	Corporate bonds	782,807
^ HYUNDAI AUTO RECEIVABLES TRUST SR 25-D CL A3 3.99% 09-16-2030	Corporate bonds	658,661
^ JPMORGAN CHASE & CO 2.522% 04-22-2031	Corporate bonds	349,627
^ JPMORGAN CHASE & CO. 2.956% 05-13-2031	Corporate bonds	2,525,587
^ KINDER MORGAN 5.4% DUE 09-01-2044	Corporate bonds	236,882
^ KINDER MORGAN 6.5% DUE 09-01-2039	Corporate bonds	297,283
^ KINDER MORGAN 6.95% DUE 01-15-2038	Corporate bonds	281,502
^ LLOYDS BKG GROUP 4.65% DUE 03-24-2026	Corporate bonds	600,736
^ LLOYDS BKG GROUP 4.818% DUE 06-13-2029	Corporate bonds	610,009
^ LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	Corporate bonds	553,430
^ META PLATFORMS INC 4.6% 11-15-2032	Corporate bonds	176,643
^ META PLATFORMS INC 4.875% 11-15-2035	Corporate bonds	175,060
^ NATWEST GROUP PLC 1.642% 06-14-2027	Corporate bonds	272,018
^ NATWEST GROUP PLC 4.892% 05-18-2029	Corporate bonds	305,134
^ NATWEST GROUP PLC 5.808% DUE 09-13-2029	Corporate bonds	312,582

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ NATWEST GROUP PLC 6.016% DUE 03-02-2034	Corporate bonds	886,277
^ NAVIENT STUDENT LN TR SR 15-3 CL A2 FLTG 06-26-2056	Corporate bonds	3,175,621
^ NEXTERA ENERGY CAP 4.625% DUE 07-15-2027	Corporate bonds	657,065
^ NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029	Corporate bonds	589,711
^ NEXTERA ENERGY CAP HLDGS INC 5.05% 03-15-2030	Corporate bonds	619,458
^ NEXTERA ENERGY CAPITAL 4.685% 09-01-2027	Corporate bonds	683,153
^ NORDSTROM INC 6.95% DUE 03-15-2028	Corporate bonds	123,837
^ ORACLE CORP 4.2% 09-27-2029	Corporate bonds	441,316
^ ORACLE CORP 4.8% 08-03-2028	Corporate bonds	201,074
^ PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	Corporate bonds	187,283
^ PHILIP MORRIS INTL INC 5.125% 02-15-2030	Corporate bonds	258,643
^ PHILIP MORRIS INTL INC 5.375% 02-15-2033	Corporate bonds	418,972
^ PROSUS N V NT 144A 3.061% 07-13-2031	Corporate bonds	1,797,201
^ PROSUS N V SR NT 144A 3C7 4.987% 01-19-2052	Corporate bonds	298,143
^ PVTPL BAYER US FINANCE LLC 6.375% 11-21-2030	Corporate bonds	321,010
^ PVTPL BNP PARIBAS 4.625% 03-13-2027	Corporate bonds	1,002,850
^ PVTPL BNP PARIBAS 5.786% 01-13-2033	Corporate bonds	1,261,088
^ PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	Corporate bonds	582,990
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.5% 08-15-2027	Corporate bonds	865,036
^ PVTPL ENEL FIN INTL N V 5% DUE 06-15-2032 BEO	Corporate bonds	586,125
^ PVTPL FIBERCOP SPA 7.721% 06-04-2038	Corporate bonds	624,247
^ PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	Corporate bonds	440,612
^ PVTPL IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	Corporate bonds	209,445
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	Corporate bonds	686,753
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	Corporate bonds	463,245
^ PVTPL JAPAN TOBACCO INC 5.25% 06-15-2030	Corporate bonds	493,413
^ PVTPL MARS INC 4.45% 03-01-2027	Corporate bonds	100,734
^ PVTPL MARS INC 4.6% 03-01-2028	Corporate bonds	177,444
^ PVTPL MARS INC 4.8% 03-01-2030	Corporate bonds	613,553
^ PVTPL NAVIENT STUDENT LN TR 2018-2 CL A-3 FLTG 03-25-2067	Corporate bonds	427,661
^ PVTPL PROSUS N V 3.68% DUE 01-21-2030	Corporate bonds	1,152,701
^ PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	Corporate bonds	208,436
^ PVTPL SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL A1A 03-15-2056	Corporate bonds	1,326,113
^ PVTPL UBS GROUP AG 5.959% 01-12-2034	Corporate bonds	1,680,732
^ PVTPL UBS GROUP AG 6.301% 09-22-2034	Corporate bonds	327,789
PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	Corporate bonds	268,436
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	Corporate bonds	229,576
RIO OIL FIN TR 9.75% 01-06-2027	Corporate bonds	370,782
RTX CORP 6.0% 03-15-2031	Corporate bonds	215,598
RTX CORPORATION 6.1% 03-15-2034	Corporate bonds	219,252
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	Corporate bonds	311,375
SCHWAB CHARLES CORP NEW 6.136% 08-24-2034	Corporate bonds	191,114
SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG	Corporate bonds	2,512,536
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20G CL 1 5.82 7-01-2017 BEO	Corporate bonds	3,013
SOUTHERN CO 2.7% 08-01-2027	Corporate bonds	787,536
SOUTHERN CO 4.0% DUE 01-15-2051	Corporate bonds	1,773,936
SOUTHERN CO 4.85% 06-15-2028	Corporate bonds	381,875
SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051	Corporate bonds	443,474
SYNOPSYS INC 4.65% 04-01-2028	Corporate bonds	101,367
SYNOPSYS INC 4.85% 04-01-2030	Corporate bonds	178,865
SYNOPSYS INC 5.0% 04-01-2032	Corporate bonds	357,837
T-MOBILE USA INC 3.375% 04-15-2029	Corporate bonds	243,834
T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	Corporate bonds	526,440
T-MOBILE USA INC 3.875% 04-15-2030	Corporate bonds	861,372
T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate bonds	144,714
TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate bonds	509,722
TOYOTA AUTO RECEIVABLES 2025-C OWNER TR SER 25-C A4 4.19% 01-15-2031	Corporate bonds	780,600
TOYOTA AUTO RECEIVABLES OWNER TR SER 24-C CLS A3 5.45% 05-15-2029	Corporate bonds	580,035
TOYOTA AUTO RECEIVABLES OWNER TR SER 25-A CL A3 4.64% 08-15-2029	Corporate bonds	463,938
TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	Corporate bonds	1,099,845
TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	Corporate bonds	1,017,344
TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076	Corporate bonds	926,132
ULTRAPAR INTL S A 5.25% DUE 10-06-2026	Corporate bonds	749,172
UN PAC RR CO 5.866 DUE 07-02-2030	Corporate bonds	15,630
UN PAC RR CO 6.176% DUE 01-02-2031	Corporate bonds	65,282
UNICREDIT SPA 7.296% DUE 04-02-2034	Corporate bonds	1,502,254
UNUM CORP NT 6.75 DUE 12-15-2028 BEO	Corporate bonds	79,678
UTD STATES DEPT 6.5% DUE 08-15-2031	Corporate bonds	223,941
UTD STATES DEPT VETERANS AFFAIRS VENDEE MTG TR 1997-2 CL Z 7.5% 06-15-2027	Corporate bonds	5,278
VERIZON COMMUNICATIONS INC 4.75% 01-15-2033	Corporate bonds	150,179
VERIZON FIXED 2.55% DUE 03-21-2031	Corporate bonds	274,367
VODAFONE GROUP PLC 7% DUE 04-04-2079	Corporate bonds	768,001
VOLKSWAGEN AUTO LN 4.61% DUE 07-21-2031	Corporate bonds	477,463
VOLKSWAGEN AUTO LN ENHANCED TR SR 25-1 CL A3 4.5% 08-20-2029	Corporate bonds	1,290,373
VOLKSWAGEN AUTO LOAN ENHANCED TRUST SR 25-2 CL A3 3.92% 03-20-2030	Corporate bonds	1,954,196
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate bonds	425,046
WELLS FARGO & CO 4.9% 01-24-2028	Corporate bonds	403,401
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate bonds	373,840

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BANK SER 2017-BNK6 CL A5 *14 DAY DELAY*	578,986
Stable Value Separate Account	BANK SER 2018-BN11 CL A2 *14 DAY DELAY*	742,237
Stable Value Separate Account	BANK SER 2018-BN14 CL A4 *14 DAY DELAY*	575,006
Stable Value Separate Account	BARCLAYS COMMERCIAL MORTGAGE S SER 2018-C2 CL A4 *14 DAY DELAY*	421,685
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 12/01/2021 1.915% 02/01/2027	196,138
Stable Value Separate Account	BAXTER INTL INC DTD 04/23/21 3.950 04/01/2030	68,174
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.375 12/15/2028	290,319
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	377,348
Stable Value Separate Account	BENCHMARK MORTGAGE TRUST CMO SER 2018-B7 CL A4	406,685
Stable Value Separate Account	BEXAR CNTY TX TXBL-REF	301,560
Stable Value Separate Account	BFLD TRUST CMO SER 2024-UNIV CL A	385,239
Stable Value Separate Account	BHP BILLITON FIN DTD 02/21/2025 5.000% 02/21/2030	330,166
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	584,159
Stable Value Separate Account	BLACK HILLS CORP DTD 10/02/2025 4.550% 01/31/2031	135,027
Stable Value Separate Account	BMW US CAPITAL LLC DTD 03/21/2025 5.050% 03/21/2030	71,848
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2025 4.500% 08/11/2030	90,451
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.650% 08/13/2029	161,902
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 06/30/2027	197,498
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	571,117
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2025-BOCA CL A	245,306
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	9,981
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	15,154
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.150 05/01/2030	184,952
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	305,480
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	214,061
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	523,634
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	289,932
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	221,437
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	492,417
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	156,518
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	503,392
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	470,437
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	313,145
Stable Value Separate Account	BX TRUST CMO SER 2025-ARIA CL A	287,585
Stable Value Separate Account	BX TRUST CMO SER 2025-DIME CL A	264,338
Stable Value Separate Account	BX TRUST CMO SER 2025-GW CL A	340,636
Stable Value Separate Account	BX TRUST CMO SER 2025-ROIC CL A	427,794
Stable Value Separate Account	BX TRUST SER 2021-BXMF CL A *0 DAY DELAY*	185,939
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	320,930
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	529,677
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	299,181
Stable Value Separate Account	CANADIAN NATL RY CO DTD 11/12/2025 4.200% 03/12/2031	249,525
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY CO DTD 03/17/2025 4.800% 03/30/2030	306,645
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	174,663
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2033	30,769
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 09/11/2025 VAR CPN 09/11/2031	119,824
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST SER 2017-CD5 CL A4 *14 DAY DELAY*	1,051,155
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST CMO SER 2018-CD7 CL A4	1,233,267
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	315,434
Stable Value Separate Account	CENTERPOINT ENER HOUSTON DTD 09/15/2022 4.450% 10/01/2032	298,797
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 02/29/2024 5.150% 03/01/2034	92,039
Stable Value Separate Account	CES MU2 LLC DTD 06/13/16 1.994 05/13/2027	159,118
Stable Value Separate Account	CHICAGO ILLINOIS BDS GENERAL OBLIGATION	45,676
Stable Value Separate Account	CHILDREN'S HOSPITAL MEDI DTD 11/09/16 2.853 11/15/2026	691,733
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	301,086
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	450,018
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2018-B2 CL A4 *9 DAY DELAY*	378,161
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	316,336
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	238,370
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	299,793
Stable Value Separate Account	CITIGROUP INC DTD 06/09/21 06/09/2027	316,330
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	158,982
Stable Value Separate Account	CITIGROUP INC DTD 09/11/2025 VAR CPN 09/11/2031	155,481
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	90,716
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	89,194
Stable Value Separate Account	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028	443,282
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	356,172
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	306,591
Stable Value Separate Account	COMCAST CORP DTD 05/08/2025 4.950% 05/15/2032	256,073
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	325,942
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	274,385
Stable Value Separate Account	COOPERATIEVE RABOBANK DTD 05/27/2025 VAR CPN 05/27/2031	265,985
Stable Value Separate Account	COOPERATIEVE RABOBANK DTD 08/22/2022 VAR CPN 08/22/2028	282,808
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	198,432
Stable Value Separate Account	CORNELL UNIVERSITY DTD 11/24/2025 4.733% 06/15/2035	385,878
Stable Value Separate Account	COTERRA ENERGY INC DTD 09/15/2022 4.375% 03/15/2029	100,265
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	159,395
Stable Value Separate Account	CRH SMW FIN DESIGNATED ACTIVIT DTD 01/09/2025 5.125% 01/09/2030	206,176

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CRH SMW FINANCE DTD 05/21/2024 5.200% 05/21/2029	206,476
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	298,395
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	189,748
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	739,699
Stable Value Separate Account	CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	31,103
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 3.000 08/15/2026	119,203
Stable Value Separate Account	DAIMLER TRUCK FINAN NA DTD 08/12/2025 4.650% 10/12/2030	151,061
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA DTD 04/07/2022 3.650% 04/07/2027	169,157
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	355,202
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 06/21/18 4.450 07/15/2028	191,169
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	187,400
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	343,228
Stable Value Separate Account	DTE ELECTRIC CO DTD 04/06/20 2.625 03/01/2031	152,386
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 01/08/20 2.450 02/01/2030	281,328
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 04/01/21 2.550 04/15/2031	156,488
Stable Value Separate Account	DUKE ENERGY CAROLINAS LLC DTD 03/04/2022 2.850% 03/15/2032	210,629
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 08/12/21 2.000 08/15/2031	266,247
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	270,219
Stable Value Separate Account	EMD FINANCE LLC DTD 08/15/2025 4.375% 10/15/2030	210,506
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	97,931
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 6.000% 11/15/2028	378,317
Stable Value Separate Account	ENERGY TRANSFER LP DTD 03/04/2025 5.200% 04/01/2030	61,801
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.100% 12/01/2028	231,081
Stable Value Separate Account	ENERGY TRANSFER OPERATNG DTD 01/22/20 3.750 05/15/2030	272,488
Stable Value Separate Account	ENTERPRISE PRODS OPER DTD 06/20/2025 4.600% 01/15/2031	202,458
Stable Value Separate Account	EOG RES INC DTD 11/24/2025 4.400% 01/15/2031	155,603
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	194,125
Stable Value Separate Account	EQUIFAX INC DTD 08/13/21 2.350 09/15/2031	133,422
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	50,811
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	112,056
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	184,414
Stable Value Separate Account	EVERGY METRO INC DTD 04/06/2023 4.950% 04/15/2033	264,243
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	183,467
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	183,897
Stable Value Separate Account	EXPERIAN FINANCE PLC 144A PRIV PLCMT 4.250 02/01/2029	300,702
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST CMO SER 2025-ESH CL A	530,827
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	217,833
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 08/08/2025 4.950% 01/15/2033	70,757
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 12/01/2023 5.900% 01/15/2031	190,849
Stable Value Separate Account	FED HOME LN MTG CORP POOL # 1G0157 DTD 03/01/05 03/01/2035	2,715
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B1568 DTD 03/01/04 03/01/2034	894
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2670 DTD 12/01/04 12/01/2034	308
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2747 DTD 01/01/05 02/01/2035	2,403
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2811 DTD 03/01/05 03/01/2035	674
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B4924 DTD 08/01/10 09/01/2040	108,154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7241 DTD 12/01/06 08/01/2036	886
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7777 DTD 01/01/11 01/01/2041	9,912
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7789 DTD 11/01/10 11/01/2040	8,546
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B8747 DTD 08/01/11 09/01/2041	28,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0103 DTD 02/01/05 02/01/2035	1,076
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0125 DTD 03/01/05 03/01/2035	80
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0145 DTD 03/01/05 03/01/2035	223
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1029 DTD 06/01/06 07/01/2036	9,053
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1820 DTD 01/01/06 01/01/2036	297
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J0005 DTD 08/01/05 08/01/2035	636
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1228 DTD 11/01/05 11/01/2035	1,151
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1274 DTD 02/01/06 01/01/2036	759
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1279 DTD 04/01/06 04/01/2036	1,771
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1K1215 DTD 12/01/05 09/01/2035	1,655
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L0097 DTD 06/01/05 06/01/2035	1,734
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1225 DTD 01/01/06 08/01/2035	6,030
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1275 DTD 03/01/06 06/01/2035	998
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0106 DTD 01/01/06 12/01/2035	360
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0117 DTD 02/01/06 12/01/2035	1,439
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0126 DTD 02/01/06 02/01/2036	979
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N1446 DTD 04/01/07 01/01/2037	2,214
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0001 DTD 01/01/06 01/01/2036	3,288
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0166 DTD 11/01/06 11/01/2035	773
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781229 DTD 02/01/04 02/01/2034	432
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781344 DTD 03/01/04 03/01/2034	4,733
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782877 DTD 11/01/04 11/01/2034	520
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782988 DTD 01/01/05 01/01/2035	154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783028 DTD 02/01/05 02/01/2035	890
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783032 DTD 02/01/05 02/01/2035	522
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783067 DTD 03/01/05 03/01/2035	71
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847126 DTD 03/01/03 03/01/2033	21
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847584 DTD 07/01/06 01/01/2036	194
Stable Value Separate Account	FED HOME LN MTG CORP POOL #A14940 DTD 10/01/03 5.500 11/01/2033	28,852

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #D99685 DTD 11/01/12 3.000 11/01/2032	73,646
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04540 DTD 07/01/08 6.000 08/01/2038	110,568
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04655 DTD 08/01/08 6.000 08/01/2038	32,617
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07787 DTD 08/01/14 4.000 08/01/2044	389,867
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07849 DTD 10/01/14 3.500 05/01/2044	1,107,746
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60238 DTD 09/01/15 3.500 10/01/2045	433,121
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67706 DTD 11/01/17 3.500 12/01/2047	159,755
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67713 DTD 05/01/18 4.000 06/01/2048	556,055
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q04636 DTD 11/01/11 4.000 11/01/2041	42,297
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q05292 DTD 12/01/11 4.000 12/01/2041	111,081
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q35734 DTD 08/01/15 3.500 09/01/2045	272,703
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36003 DTD 09/01/15 4.000 09/01/2045	248,925
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36005 DTD 09/01/15 3.500 09/01/2045	600,014
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36482 DTD 09/01/15 4.000 09/01/2045	328,395
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36601 DTD 09/01/15 4.000 10/01/2045	217,202
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36608 DTD 09/01/15 3.500 10/01/2045	176,812
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36733 DTD 10/01/15 4.000 10/01/2045	236,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41930 DTD 07/01/16 3.000 07/01/2046	468,877
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41931 DTD 07/01/16 3.000 07/01/2046	592,869
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q46277 DTD 02/01/17 3.500 02/01/2047	203,386
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59717 DTD 11/01/18 4.500 11/01/2048	131,910
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59721 DTD 11/01/18 4.500 11/01/2048	214,360
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA2555 DTD 09/01/19 3.000 09/01/2049	54,305
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	818,600
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8490 DTD 03/01/20 3.000 04/01/2050	369,452
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	598,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	371,337
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	365,405
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	658,194
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2940 DTD 12/01/21 2.000 12/01/2051	663,827
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3152 DTD 12/01/21 2.000 12/01/2051	536,216
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3165 DTD 12/01/21 2.000 12/01/2051	471,457
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3222 DTD 12/01/21 2.500 12/01/2051	1,031,451
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	936,915
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD6053 DTD 01/01/22 2.500 02/01/2052	993,715
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD7060 DTD 02/01/22 3.000 02/01/2052	1,007,311
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1577 DTD 02/01/20 2.500 02/01/2035	43,557
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	2,388,953
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	902,716
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U40194 DTD 03/01/12 3.000 03/01/2027	26,367
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U59002 DTD 09/27/12 3.500 09/01/2032	149,040
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U62123 DTD 02/01/13 3.500 02/01/2043	710,095
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U70048 DTD 07/01/12 3.000 08/01/2027	37,674
Stable Value Separate Account	FED HOME LN MTG CORP SER 2699 CL W *14 DAY DELAY* DTD 11/01/03 5.500	44,503
Stable Value Separate Account	FED HOME LN MTG CORP SER T-42 CL A4Z *24 DAY DELAY*	67,215
Stable Value Separate Account	FED HOME LN MTG CORP SER T-54 CL 2A *24 DAY DELAY*	114,825
Stable Value Separate Account	FED HOME LN MTG CORP SER T-55 CL 1A2 *24 DAY DELAY*	27,907
Stable Value Separate Account	FED HOME LN MTG CORP SER T58 CL 2A *24 DAY DELAY*	30,668
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QD8681 30 YR GTD SINGLE FAMILY MORTGAGE	1,017,455
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QE7999 30 YR GTD SINGLE FAMILY MORTGAGE	400,548
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RA6388 30 YR GTD SINGLE FAMILY MORTGAGE	1,888,738
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ2853 30 YR GTD SINGLE FAMILY MORTGAGE	1,594,930
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ4139 30 YR GTD SINGLE FAMILY MORTGAGE	1,072,084
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7549 30 YR GTD SINGLE FAMILY MORTGAGE	4,327,775
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7557 30 YR GTD SINGLE FAMILY MORTGAGE	1,400,858
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7575 30 YR GTD SINGLE FAMILY MORTGAGE	1,359,460
Stable Value Separate Account	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY*	10,460
Stable Value Separate Account	FED NATL MTG ASSN POOL #255658 DTD 01/01/05 02/01/2035	103
Stable Value Separate Account	FED NATL MTG ASSN POOL #555696 DTD 07/01/03 08/01/2033	351
Stable Value Separate Account	FED NATL MTG ASSN POOL #555702 DTD 07/01/03 07/01/2033	649
Stable Value Separate Account	FED NATL MTG ASSN POOL #555743 DTD 08/01/03 5.000 09/01/2033	127,249
Stable Value Separate Account	FED NATL MTG ASSN POOL #688969 DTD 04/01/03 04/01/2033	374
Stable Value Separate Account	FED NATL MTG ASSN POOL #695019 DTD 02/01/03 02/01/2033	79
Stable Value Separate Account	FED NATL MTG ASSN POOL #701296 DTD 04/01/03 03/01/2033	78
Stable Value Separate Account	FED NATL MTG ASSN POOL #712321 DTD 06/01/03 06/01/2033	215
Stable Value Separate Account	FED NATL MTG ASSN POOL #723633 DTD 06/01/03 06/01/2033	570
Stable Value Separate Account	FED NATL MTG ASSN POOL #723760 DTD 09/01/03 06/01/2033	224
Stable Value Separate Account	FED NATL MTG ASSN POOL #725027 DTD 12/01/03 5.000 11/01/2033	50,020
Stable Value Separate Account	FED NATL MTG ASSN POOL #725109 DTD 12/01/03 01/01/2034	482
Stable Value Separate Account	FED NATL MTG ASSN POOL #725238 DTD 02/01/2004 5 03/01/2034	54,209
Stable Value Separate Account	FED NATL MTG ASSN POOL #725314 DTD 03/01/04 5.000 04/01/2034	10,039
Stable Value Separate Account	FED NATL MTG ASSN POOL #725855 DTD 09/01/04 09/01/2034	237
Stable Value Separate Account	FED NATL MTG ASSN POOL #725858 DTD 09/01/04 08/01/2034	165
Stable Value Separate Account	FED NATL MTG ASSN POOL #725966 DTD 10/01/04 11/01/2034	613
Stable Value Separate Account	FED NATL MTG ASSN POOL #725968 DTD 10/01/04 10/01/2034	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #735030 DTD 11/01/04 08/01/2033	328
Stable Value Separate Account	FED NATL MTG ASSN POOL #735360 DTD 03/01/05 08/01/2034	459
Stable Value Separate Account	FED NATL MTG ASSN POOL #735433 DTD 03/01/05 02/01/2035	456

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #735448 DTD 03/01/05 03/01/2035	486
Stable Value Separate Account	FED NATL MTG ASSN POOL #735538 DTD 04/01/05 05/01/2035	425
Stable Value Separate Account	FED NATL MTG ASSN POOL #735942 DTD 09/01/05 07/01/2035	666
Stable Value Separate Account	FED NATL MTG ASSN POOL #739757 DTD 08/01/03 08/01/2033	3,891
Stable Value Separate Account	FED NATL MTG ASSN POOL #739759 DTD 08/01/03 08/01/2033	3,724
Stable Value Separate Account	FED NATL MTG ASSN POOL #745030 DTD 10/01/05 10/01/2035	350
Stable Value Separate Account	FED NATL MTG ASSN POOL #745060 DTD 10/01/05 10/01/2035	253
Stable Value Separate Account	FED NATL MTG ASSN POOL #745064 DTD 10/01/05 11/01/2035	7,527
Stable Value Separate Account	FED NATL MTG ASSN POOL #745124 DTD 11/01/05 11/01/2035	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #745168 DTD 12/01/05 09/01/2035	2,459
Stable Value Separate Account	FED NATL MTG ASSN POOL #745275 DTD 01/01/06 5.000 02/01/2036	47,093
Stable Value Separate Account	FED NATL MTG ASSN POOL #745335 DTD 02/01/06 06/01/2034	1,315
Stable Value Separate Account	FED NATL MTG ASSN POOL #745391 DTD 02/01/06 02/01/2036	262
Stable Value Separate Account	FED NATL MTG ASSN POOL #745418 DTD 03/01/06 5.500 04/01/2036	26,704
Stable Value Separate Account	FED NATL MTG ASSN POOL #745606 DTD 05/01/06 05/01/2036	11,108
Stable Value Separate Account	FED NATL MTG ASSN POOL #745672 DTD 06/01/06 04/01/2036	418
Stable Value Separate Account	FED NATL MTG ASSN POOL #745676 DTD 06/01/06 05/01/2036	1,941
Stable Value Separate Account	FED NATL MTG ASSN POOL #745859 DTD 08/01/06 11/01/2035	4,273
Stable Value Separate Account	FED NATL MTG ASSN POOL #745972 DTD 10/01/06 11/01/2036	952
Stable Value Separate Account	FED NATL MTG ASSN POOL #746320 DTD 10/01/03 10/01/2033	246
Stable Value Separate Account	FED NATL MTG ASSN POOL #747270 DTD 06/01/04 07/01/2034	680
Stable Value Separate Account	FED NATL MTG ASSN POOL #754672 DTD 10/01/03 10/01/2033	110
Stable Value Separate Account	FED NATL MTG ASSN POOL #754774 DTD 02/01/04 5.500 02/01/2034	47,101
Stable Value Separate Account	FED NATL MTG ASSN POOL #755148 DTD 11/01/03 10/01/2033	427
Stable Value Separate Account	FED NATL MTG ASSN POOL #755303 DTD 12/01/03 5.500 12/01/2033	57,594
Stable Value Separate Account	FED NATL MTG ASSN POOL #755316 DTD 12/01/03 5.500 12/01/2033	40,976
Stable Value Separate Account	FED NATL MTG ASSN POOL #758887 DTD 12/01/03 5.500 01/01/2034	6,864
Stable Value Separate Account	FED NATL MTG ASSN POOL #759264 DTD 01/01/04 01/01/2034	507
Stable Value Separate Account	FED NATL MTG ASSN POOL #765659 DTD 01/01/04 01/01/2034	214
Stable Value Separate Account	FED NATL MTG ASSN POOL #766886 DTD 01/01/04 01/01/2034	1,213
Stable Value Separate Account	FED NATL MTG ASSN POOL #769940 DTD 02/01/04 02/01/2034	463
Stable Value Separate Account	FED NATL MTG ASSN POOL #773246 DTD 01/01/05 02/01/2035	1,081
Stable Value Separate Account	FED NATL MTG ASSN POOL #773264 DTD 02/01/05 03/01/2035	518
Stable Value Separate Account	FED NATL MTG ASSN POOL #773281 DTD 03/01/05 03/01/2035	63
Stable Value Separate Account	FED NATL MTG ASSN POOL #780280 DTD 06/01/04 07/01/2034	798
Stable Value Separate Account	FED NATL MTG ASSN POOL #783545 DTD 06/01/04 06/01/2034	703
Stable Value Separate Account	FED NATL MTG ASSN POOL #783580 DTD 01/01/05 01/01/2035	48
Stable Value Separate Account	FED NATL MTG ASSN POOL #783587 DTD 02/01/05 03/01/2035	641
Stable Value Separate Account	FED NATL MTG ASSN POOL #783588 DTD 02/01/05 02/01/2035	210
Stable Value Separate Account	FED NATL MTG ASSN POOL #784365 DTD 05/01/04 05/01/2034	18,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #785318 DTD 07/01/04 07/01/2034	843
Stable Value Separate Account	FED NATL MTG ASSN POOL #789463 DTD 06/01/04 06/01/2034	19,340
Stable Value Separate Account	FED NATL MTG ASSN POOL #790089 DTD 07/01/04 08/01/2034	767
Stable Value Separate Account	FED NATL MTG ASSN POOL #790458 DTD 08/01/04 09/01/2034	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #793028 DTD 07/01/04 07/01/2034	619
Stable Value Separate Account	FED NATL MTG ASSN POOL #793420 DTD 08/01/04 08/01/2034	1,122
Stable Value Separate Account	FED NATL MTG ASSN POOL #794244 DTD 09/01/04 09/01/2034	2,090
Stable Value Separate Account	FED NATL MTG ASSN POOL #796987 DTD 08/01/04 08/01/2034	1,319
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	741
Stable Value Separate Account	FED NATL MTG ASSN POOL #797418 DTD 12/01/04 01/01/2035	58
Stable Value Separate Account	FED NATL MTG ASSN POOL #799727 DTD 10/01/04 11/01/2034	514
Stable Value Separate Account	FED NATL MTG ASSN POOL #799812 DTD 10/01/04 11/01/2034	587
Stable Value Separate Account	FED NATL MTG ASSN POOL #800297 DTD 11/01/04 12/01/2034	463
Stable Value Separate Account	FED NATL MTG ASSN POOL #800335 DTD 11/01/04 12/01/2034	100
Stable Value Separate Account	FED NATL MTG ASSN POOL #801341 DTD 09/01/04 09/01/2034	2,715
Stable Value Separate Account	FED NATL MTG ASSN POOL #801635 DTD 09/01/04 07/01/2034	118
Stable Value Separate Account	FED NATL MTG ASSN POOL #807221 DTD 01/01/05 01/01/2035	183
Stable Value Separate Account	FED NATL MTG ASSN POOL #809429 DTD 01/01/05 02/01/2035	2,777
Stable Value Separate Account	FED NATL MTG ASSN POOL #809925 DTD 02/01/05 03/01/2035	566
Stable Value Separate Account	FED NATL MTG ASSN POOL #809931 DTD 02/01/05 02/01/2035	302
Stable Value Separate Account	FED NATL MTG ASSN POOL #810061 DTD 02/01/05 03/01/2035	512
Stable Value Separate Account	FED NATL MTG ASSN POOL #810896 DTD 12/01/04 01/01/2035	5,039
Stable Value Separate Account	FED NATL MTG ASSN POOL #811803 DTD 02/01/05 02/01/2035	209
Stable Value Separate Account	FED NATL MTG ASSN POOL #813184 DTD 01/01/05 11/01/2034	1,092
Stable Value Separate Account	FED NATL MTG ASSN POOL #814954 DTD 04/01/05 04/01/2035	163
Stable Value Separate Account	FED NATL MTG ASSN POOL #815323 DTD 01/01/05 01/01/2035	1,003
Stable Value Separate Account	FED NATL MTG ASSN POOL #815586 DTD 03/01/05 03/01/2035	207
Stable Value Separate Account	FED NATL MTG ASSN POOL #815626 DTD 04/01/05 05/01/2035	333
Stable Value Separate Account	FED NATL MTG ASSN POOL #816593 DTD 02/01/05 02/01/2035	803
Stable Value Separate Account	FED NATL MTG ASSN POOL #816599 DTD 02/01/05 02/01/2035	85
Stable Value Separate Account	FED NATL MTG ASSN POOL #819648 DTD 03/01/05 03/01/2035	373
Stable Value Separate Account	FED NATL MTG ASSN POOL #820356 DTD 03/01/05 02/01/2035	2,401
Stable Value Separate Account	FED NATL MTG ASSN POOL #820407 DTD 04/01/05 04/01/2035	84
Stable Value Separate Account	FED NATL MTG ASSN POOL #822002 DTD 06/01/05 07/01/2035	170
Stable Value Separate Account	FED NATL MTG ASSN POOL #823810 DTD 06/01/05 06/01/2035	519
Stable Value Separate Account	FED NATL MTG ASSN POOL #825388 DTD 05/01/05 06/01/2035	803
Stable Value Separate Account	FED NATL MTG ASSN POOL #825485 DTD 08/01/05 08/01/2035	1,353
Stable Value Separate Account	FED NATL MTG ASSN POOL #827592 DTD 05/01/05 01/01/2035	83

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #827781 DTD 05/01/05 05/01/2035	725
Stable Value Separate Account	FED NATL MTG ASSN POOL #827782 DTD 05/01/05 05/01/2035	161
Stable Value Separate Account	FED NATL MTG ASSN POOL #827783 DTD 05/01/05 05/01/2035	5,188
Stable Value Separate Account	FED NATL MTG ASSN POOL #827785 DTD 05/01/05 05/01/2035	176
Stable Value Separate Account	FED NATL MTG ASSN POOL #829603 DTD 07/01/05 08/01/2035	182
Stable Value Separate Account	FED NATL MTG ASSN POOL #829985 DTD 06/01/05 05/01/2035	354
Stable Value Separate Account	FED NATL MTG ASSN POOL #830605 DTD 06/01/05 06/01/2035	1,293
Stable Value Separate Account	FED NATL MTG ASSN POOL #832099 DTD 07/01/05 07/01/2035	1,084
Stable Value Separate Account	FED NATL MTG ASSN POOL #834548 DTD 08/01/05 08/01/2035	2,971
Stable Value Separate Account	FED NATL MTG ASSN POOL #834917 DTD 07/01/05 07/01/2035	143
Stable Value Separate Account	FED NATL MTG ASSN POOL #841837 DTD 10/01/05 07/01/2035	3,625
Stable Value Separate Account	FED NATL MTG ASSN POOL #843013 DTD 09/01/05 12/01/2034	296
Stable Value Separate Account	FED NATL MTG ASSN POOL #843021 DTD 09/01/05 09/01/2035	1,209
Stable Value Separate Account	FED NATL MTG ASSN POOL #843028 DTD 09/01/05 09/01/2035	2,876
Stable Value Separate Account	FED NATL MTG ASSN POOL #846701 DTD 12/01/05 12/01/2035	752
Stable Value Separate Account	FED NATL MTG ASSN POOL #847787 DTD 10/01/05 10/01/2035	1,061
Stable Value Separate Account	FED NATL MTG ASSN POOL #850852 DTD 01/01/06 01/01/2036	1,702
Stable Value Separate Account	FED NATL MTG ASSN POOL #865166 DTD 01/01/06 02/01/2036	1,269
Stable Value Separate Account	FED NATL MTG ASSN POOL #865319 DTD 01/01/06 02/01/2036	179
Stable Value Separate Account	FED NATL MTG ASSN POOL #868793 DTD 04/01/06 04/01/2036	231
Stable Value Separate Account	FED NATL MTG ASSN POOL #879146 DTD 01/01/06 01/01/2036	1,012
Stable Value Separate Account	FED NATL MTG ASSN POOL #879153 DTD 01/01/06 11/01/2035	585
Stable Value Separate Account	FED NATL MTG ASSN POOL #881670 DTD 03/01/06 03/01/2036	418
Stable Value Separate Account	FED NATL MTG ASSN POOL #881956 DTD 03/01/06 03/01/2036	1,652
Stable Value Separate Account	FED NATL MTG ASSN POOL #888115 DTD 12/01/06 05/01/2035	2,850
Stable Value Separate Account	FED NATL MTG ASSN POOL #888382 DTD 04/01/07 07/01/2035	1,137
Stable Value Separate Account	FED NATL MTG ASSN POOL #888398 DTD 04/01/07 09/01/2036	2,217
Stable Value Separate Account	FED NATL MTG ASSN POOL #889911 DTD 09/01/08 05/01/2036	18,557
Stable Value Separate Account	FED NATL MTG ASSN POOL #891332 DTD 04/01/06 04/01/2036	342
Stable Value Separate Account	FED NATL MTG ASSN POOL #893611 DTD 09/01/06 09/01/2036	454
Stable Value Separate Account	FED NATL MTG ASSN POOL #895834 DTD 05/01/06 04/01/2036	798
Stable Value Separate Account	FED NATL MTG ASSN POOL #896475 DTD 06/01/06 05/01/2036	889
Stable Value Separate Account	FED NATL MTG ASSN POOL #898177 DTD 09/01/06 09/01/2036	198
Stable Value Separate Account	FED NATL MTG ASSN POOL #898178 DTD 09/01/06 09/01/2036	302
Stable Value Separate Account	FED NATL MTG ASSN POOL #898180 DTD 09/01/06 09/01/2036	739
Stable Value Separate Account	FED NATL MTG ASSN POOL #901494 DTD 11/01/06 11/01/2036	361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AD4346 DTD 04/01/10 05/01/2040	21,279
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH5691 DTD 02/01/11 02/01/2041	1,086
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9424 DTD 11/01/16 3.500 11/01/2046	94,322
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9502 DTD 11/01/16 4.000 11/01/2045	149,071
Stable Value Separate Account	FED NATL MTG ASSN POOL #AP9631 DTD 09/01/12 3.500 10/01/2032	359,564
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6187 DTD 10/01/15 3.500 11/01/2045	208,252
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6477 DTD 12/01/15 3.500 01/01/2046	235,661
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6937 DTD 03/01/16 3.500 04/01/2046	172,582
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS7469 DTD 06/01/16 3.500 07/01/2046	71,675
Stable Value Separate Account	FED NATL MTG ASSN POOL #AZ7351 DTD 11/01/15 4.000 11/01/2045	513,826
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0078 DTD 11/01/16 4.000 04/01/2056	420,238
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0108 DTD 01/01/17 4.500 06/01/2056	550,395
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	430,386
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0125 DTD 02/01/17 4.000 07/01/2056	107,697
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0130 DTD 03/01/17 3.500 08/01/2056	446,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0132 DTD 03/01/17 4.000 07/01/2056	1,053,258
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0172 DTD 08/01/17 4.000 01/01/2041	40,616
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	311,545
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	245,320
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	495,721
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	673,274
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0700 DTD 02/01/20 2.500 02/01/2035	21,576
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0706 DTD 02/01/20 2.500 02/01/2035	28,250
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0707 DTD 02/01/20 2.500 02/01/2035	28,773
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK7939 DTD 11/01/18 4.500 11/01/2048	513,661
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL9422 DTD 12/01/20 1.030 12/01/2027	1,448,084
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM4984 DTD 11/01/18 3.500 08/01/2047	230,511
Stable Value Separate Account	FED NATL MTG ASSN POOL #BN5324 DTD 03/01/19 4.000 03/01/2049	385,109
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	224,568
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5606 DTD 09/01/19 3.000 09/01/2049	78,284
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7851 DTD 04/01/20 3.000 04/01/2050	500,988
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7868 DTD 04/01/20 3.000 04/01/2050	344,025
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9283 DTD 02/01/20 2.500 02/01/2035	53,233
Stable Value Separate Account	FED NATL MTG ASSN POOL #BQ7039 DTD 01/01/22 2.000 01/01/2052	272,380
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3066 DTD 11/01/21 1.390 11/01/2028	327,037
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS4249 DTD 01/01/22 1.990 02/01/2029	1,216,718
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9485 DTD 12/01/21 2.500 12/01/2051	903,043
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9487 DTD 12/01/21 2.000 12/01/2051	519,887
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9491 DTD 12/01/21 2.000 12/01/2051	399,858
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9492 DTD 12/01/21 2.000 12/01/2051	512,728
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	954,949
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU3755 DTD 12/01/21 2.000 12/01/2051	355,494

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU8252 DTD 02/01/22 2.000 02/01/2052	927,657
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8043 DTD 11/01/20 2.500 12/01/2050	1,534,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8126 DTD 11/01/20 2.500 12/01/2050	714,333
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	1,100,515
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2280 DTD 11/01/21 2.000 12/01/2051	2,008,178
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2624 DTD 12/01/21 2.500 01/01/2052	1,452,138
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	1,540,701
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	273,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM7599 DTD 05/01/21 3.500 01/01/2051	1,284,375
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3692 DTD 06/01/19 3.500 07/01/2049	788,202
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-14 CL A1 *24 DAY DELAY*	19,999
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-90 CL A1 *24 DAY DELAY*	27,349
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T1 CL A2 *24 DAY DELAY*	4,068
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T18 CL A3 *24 DAY DELAY*	19,057
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY*	11,132
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-T2 CL 1A1 *24 DAY DELAY*	17,313
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-W8 CL 3A *24 DAY DELAY*	3,860
Stable Value Separate Account	FED NATL MTG ASSN SER 2002-W4 CL A4 *24 DAY DELAY*	88,003
Stable Value Separate Account	FED NATL MTG ASSN SER 2004-T3 CL 1A1 *24 DAY DELAY*	55,978
Stable Value Separate Account	FED NATL MTG ASSN SER 2005-W1 CL 1A2 *24 DAY DELAY*	35,365
Stable Value Separate Account	FED NATL MTG ASSN SER 2007-W8 CL 1A5 *24 DAY DELAY*	10,834
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 06/23/17 3.250 07/15/2027	138,330
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	163,994
Stable Value Separate Account	FEDEX CORP DTD 08/05/2025 3.100% 08/05/2029	278,676
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #555326 30 YR GTD SINGLE FAMILY MORTGAGE	18,396
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #AL2524 20 YR GTD SINGLE FAMILY MORTGAGE	137,270
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #AL2527 20 YR GTD SINGLE FAMILY MORTGAGE	272,045
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BF0503 39 YR GTD SINGLE FAMILY MORTGAGE	615,422
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS5306 8 YR GTD SINGLE FAMILY MORTGAGE	1,000,696
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BV7936 30 YR GTD SINGLE FAMILY MORTGAGE	352,631
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	391,514
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0274 7 YR GTD SINGLE FAMILY MORTGAGE	1,001,840
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0920 30 YR GTD SINGLE FAMILY MORTGAGE	1,245,670
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ1161 6 YR GTD SINGLE FAMILY MORTGAGE	1,057,626
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	349,626
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2186 7 YR GTD SINGLE FAMILY MORTGAGE	490,875
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2333 7 YR GTD SINGLE FAMILY MORTGAGE	387,859
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2696 7 YR GTD SINGLE FAMILY MORTGAGE	1,336,249
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2708 8 YR GTD SINGLE FAMILY MORTGAGE	557,514
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	151,775
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	60,575
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	50,396
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2794 5 YR GTD SINGLE FAMILY MORTGAGE	242,119
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	343,516
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2848 5 YR GTD SINGLE FAMILY MORTGAGE	262,883
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2928 7 YR GTD SINGLE FAMILY MORTGAGE	1,165,318
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3506 6 YR GTD SINGLE FAMILY MORTGAGE	624,451
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3533 5 YR GTD SINGLE FAMILY MORTGAGE	595,045
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3737 7 YR GTD SINGLE FAMILY MORTGAGE	870,260
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3974 5 YR GTD SINGLE FAMILY MORTGAGE	576,133
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4029 5 YR GTD SINGLE FAMILY MORTGAGE	1,022,120
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4348 5 YR GTD MULTIE FAMILY MORTGAGE	1,456,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4828 5 YR GTD SINGLE FAMILY MORTGAGE	583,298
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5672 5 YR GTD SINGLE FAMILY MORTGAGE	1,400,666
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3499 30 YR GTD SINGLE FAMILY MORTGAGE	724,345
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3840 30 YR GTD SINGLE FAMILY MORTGAGE	2,131,886
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4019 30 YR GTD SINGLE FAMILY MORTGAGE	1,375,132
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4089 30 YR GTD SINGLE FAMILY MORTGAGE	1,576,133
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4100 30 YR GTD SINGLE FAMILY MORTGAGE	1,028,570
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4894 30 YR GTD SINGLE FAMILY MORTGAGE	1,965,537
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4943 30 YR GTD SINGLE FAMILY MORTGAGE	858,457
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB5079 30 YR GTD SINGLE FAMILY MORTGAGE	1,568,174
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0098 30 YR GTD SINGLE FAMILY MORTGAGE	339,762
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0099 30 YR GTD SINGLE FAMILY MORTGAGE	979,419
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0532 30 YR GTD SINGLE FAMILY MORTGAGE	308,057
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM3982 30 YR GTD SINGLE FAMILY MORTGAGE	699,262
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7031 30 YR GTD SINGLE FAMILY MORTGAGE	589,153
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7460 30 YR GTD SINGLE FAMILY MORTGAGE	936,689
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS1463 29 YR GTD SINGLE FAMILY MORTGAGE	1,129,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS4781 28 YR GTD SINGLE FAMILY MORTGAGE	886,716
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3663 30 YR GTD SINGLE FAMILY MORTGAGE	294,457
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3775 30 YR GTD SINGLE FAMILY MORTGAGE	459,864
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3834 30 YR GTD SINGLE FAMILY MORTGAGE	618,448
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3937 30 YR GTD SINGLE FAMILY MORTGAGE	903,757
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3992 30 YR GTD SINGLE FAMILY MORTGAGE	1,045,188
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER Q016 CL APT2 *24 DAY DELAY*	697,402
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	109,897
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	252,995

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	96,675
Stable Value Separate Account	FISERV INC DTD 06/24/19 3.500 07/01/2029	106,673
Stable Value Separate Account	FISERV INC DTD 08/11/2025 4.550% 02/15/2031	39,588
Stable Value Separate Account	FISERV INC DTD 08/12/2024 4.750% 03/15/2030	110,534
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	338,428
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.300 10/01/2031	354,564
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	1,443,258
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-1 CL A	570,346
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A	599,903
Stable Value Separate Account	FORD MOTOR CREDIT CO LLC DTD 09/06/2024 5.303% 09/06/2029	201,378
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-2 CL MA *24 DAY DELAY*	98,321
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	63,036
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-1 CL M55D *24 DAY DELAY*	252,348
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-2 CL M55D *24 DAY DELAY*	281,328
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 03/15/2023 5.857% 03/15/2030	116,326
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 4.200 04/17/2028	300,975
Stable Value Separate Account	GENERAL MOTORS ASSET BCKD SEC SER 2023-1 CL A1	719,283
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 4.300% 04/06/2029	229,533
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	121,286
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	162,100
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	152,198
Stable Value Separate Account	GM FINANCIAL REVOLVING REC CMO SER 2025-1 CL A	525,135
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	718,908
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	359,930
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	716,492
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	347,117
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	196,880
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	280,582
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	161,932
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 07/23/2024 VAR CPN 07/23/2030	133,199
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	481,714
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	543,367
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	300,834
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	464,771
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS8 CL A3	976,338
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2017-GS5 CL A4 *9 DAY DELAY*	459,787
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2018-GS10 CL A5 *9 DAY DELAY*	514,067
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	274,328
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	543,255
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 06/23/20 2.875 01/15/2031	277,941
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	75,554
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	412,358
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE DTD 09/15/2025 4.400% 10/15/2030	244,250
Stable Value Separate Account	HOSPITAL SPECIAL SURGERY DTD 04/03/18 3.737 04/01/2028	148,920
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	425,446
Stable Value Separate Account	HSBC HLDGS PLC CONVERTIBLE	206,056
Stable Value Separate Account	HSBC HOLDINGS PLC CONVERTIBLE	256,213
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 03/09/2023 VAR CPN 03/09/2029	520,545
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/19/18 06/19/2029	201,848
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	140,764
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	247,303
Stable Value Separate Account	INDIANAPOLIS PWR & LT CO DTD 08/13/2025 5.050% 08/15/2035	372,483
Stable Value Separate Account	INDIANAPOLIS PWR & LT CO DTD 11/23/2022 5.650% 12/01/2032	208,742
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	301,165
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	559,429
Stable Value Separate Account	INTOWN MORTGAGE TRUST CMO SER 2025-STAY CL A	475,594
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	134,159
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	267,321
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	376,136
Stable Value Separate Account	JOHNS HOPKINS HEALTH SYS DTD 01/30/20 2.420 01/01/2030	162,899
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	176,797
Stable Value Separate Account	JPMORGAN & CHASE CO DTD 01/24/2025 VAR CPN 01/24/2031	356,589
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	76,393
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/14/2022 VAR CPN 06/14/2030	131,513
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/22/2024 VAR CPN 07/22/2030	307,992
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	90,292
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	176,715
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2029	555,665
Stable Value Separate Account	KENTUCKY ST HSG CORP HSG REVEN TXBL-REF-SER A	29,923
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	255,790
Stable Value Separate Account	KINDER MORGAN INC DTD 05/01/2025 5.150% 06/01/2030	41,360
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	184,874
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	180,288
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	257,983
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	270,029
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	500,390
Stable Value Separate Account	LOUISIANA ST GAS & FUELS TAX R TXBL-REF-SER A	53,977
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE	248,005

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	130,690
Stable Value Separate Account	MARS INC DTD 03/12/2025 4.800% 03/01/2030	316,808
Stable Value Separate Account	MARS INC DTD 03/12/2025 5.000% 03/01/2032	92,767
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 11/08/2024 4.650% 03/15/2030	255,013
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	309,246
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	138,568
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	133,839
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	249,715
Stable Value Separate Account	MASSMUTUAL GLBL FDG MEDIUM TERM NOTE	205,890
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	346,392
Stable Value Separate Account	MERCEDES-BENZ FIN NA DTD 04/01/2025 5.000% 04/01/2030	153,939
Stable Value Separate Account	MERCK & CO INC DTD 12/04/2025 4.150% 03/15/2031	304,045
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	155,848
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	153,144
Stable Value Separate Account	MICHIGAN ST FIN AUTH REVENUE TXBL-REF-SER T	393,463
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	280,379
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	224,486
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	251,071
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 01/19/22 01/19/2028	255,453
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 01/16/2025 VAR CPN 01/16/2031	226,959
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	112,923
Stable Value Separate Account	MORGAN STANLEY CAPITAL I TRUST SER 2018-H3 CL A5 *14 DAY DELAY*	424,341
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	413,074
Stable Value Separate Account	MORGAN STANLEY DTD 04/17/2025 VAR CPN 04/17/2031	123,728
Stable Value Separate Account	MORGAN STANLEY DTD 04/20/2022 VAR CPN 04/20/2028	280,641
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	224,952
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	103,882
Stable Value Separate Account	MORGAN STANLEY MEDIUM TERM NOTE	482,659
Stable Value Separate Account	MOSAIC CO DTD 11/13/2025 4.600% 11/15/2030	190,376
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	71,723
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	119,746
Stable Value Separate Account	MPLX LP DTD 08/11/2022 4.950% 09/01/2032	90,608
Stable Value Separate Account	MPLX LP DTD 08/11/2025 4.800% 02/15/2031	232,415
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	109,567
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	121,790
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	289,618
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	379,306
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/14/17 3.500 10/15/2027	168,502
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	110,642
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-A CL A	405,066
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	389,075
Stable Value Separate Account	NEBRASKA STATE INVESTMENT FIN AUT SINGLE FAMILY HOUSING REVENUE	407,047
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	273,156
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	76,260
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	394,631
Stable Value Separate Account	NEWMONT CORP DTD 03/07/2024 5.350% 03/15/2034	62,716
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 01/23/2025 5.400% 01/23/2030	256,960
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 09/15/2025 4.350% 09/15/2030	148,026
Stable Value Separate Account	NORTH DAKOTA PUB FIN AUTH REVENUE BONDS	250,438
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	362,348
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	296,141
Stable Value Separate Account	NORTHWESTERN CORP DTD 03/21/2025 5.073% 03/21/2030	317,846
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	203,820
Stable Value Separate Account	NTT FINANCE CORP DTD 07/02/2024 5.110% 07/02/2029	318,128
Stable Value Separate Account	NTT FINANCE CORP DTD 07/16/2025 4.876% 07/16/2030	346,259
Stable Value Separate Account	NUCOR CORP DTD 03/05/2025 4.650% 06/01/2030	296,064
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	152,711
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 2.950 05/13/2030	85,030
Stable Value Separate Account	NXP BV NXP FDG LLC DTD 08/19/2025 4.850% 08/19/2032	150,789
Stable Value Separate Account	NXP BV/NXP FDG/NXP USA DTD 05/04/2022 2.650% 02/15/2032	116,771
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 5.000% 01/15/2033	172,691
Stable Value Separate Account	OHIO ST HGR EDUCTNL FAC COMMIS TXBL-REF-HOSP-CLEVELAND CLINIC	512,590
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	318,616
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	58,221
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	281,560
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	180,315
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	160,166
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/15/18 3.700 11/15/2028	317,878
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 12/01/2022 4.150% 06/01/2032	234,842
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	113,219
Stable Value Separate Account	ONEOK INC DTD 08/12/2025 4.950% 10/15/2032	100,453
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	100,335
Stable Value Separate Account	ONEOK INC DTD 12/01/2023 3.250% 06/01/2030	323,626
Stable Value Separate Account	ONNI COMMERCIAL MORTGAGE TRUST CMO SER 2024-APT CL A	178,341
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.950 04/01/2030	313,878
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	254,816
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.800% 09/26/2032	106,196
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 5.200% 09/26/2035	100,598

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ORACLE CORPORATION DTD 11/09/2022 6.150% 11/09/2029	73,081
Stable Value Separate Account	OREGON STATE GENERAL OBLIGATION	326,486
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	168,050
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	418,708
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	286,839
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	291,546
Stable Value Separate Account	PHILLIPS 66 CO DTD 02/28/2024 5.250% 06/15/2031	270,215
Stable Value Separate Account	PHYSICIANS REALTY LP DTD 10/13/21 2.625 11/01/2031	143,851
Stable Value Separate Account	PLAINS ALL AMERN PIPELINE LP DTD 09/08/2025 4.700% 01/15/2031	191,072
Stable Value Separate Account	PNC BANK NA DTD 10/22/19 2.700 10/22/2029	236,070
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/13/2025 VAR CPN 05/13/2031	153,513
Stable Value Separate Account	PNC FINL SVCS GROUP INC DTD 01/29/2025 VAR CPN 01/29/2031	248,323
Stable Value Separate Account	PPG INDS INC DTD 11/03/2025 4.375% 03/15/2031	119,856
Stable Value Separate Account	PPG INDUSTRIES INC DTD 05/19/20 2.550 06/15/2030	176,837
Stable Value Separate Account	PRESIDENT & FELLOW HARVARD COLL DTD 04/16/2025 4.887% 03/15/2030	103,135
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	286,689
Stable Value Separate Account	PROLOGIS LP DTD 05/07/2025 4.750% 01/15/2031	61,333
Stable Value Separate Account	PROV ST JOSEPH HLTH OBL DTD 09/28/16 2.746 10/01/2026	275,554
Stable Value Separate Account	PUB SVC NEW HAMP DTD 09/25/2023 5.350% 10/01/2033	93,916
Stable Value Separate Account	PUGET SOUND ENERGY INC DTD 06/11/2024 5.330% 06/15/2034	226,406
Stable Value Separate Account	RELX CAPITAL INC DTD 03/27/2025 4.750% 03/27/2030	142,758
Stable Value Separate Account	RIO TINTO FIN USA PLC DTD 03/14/2025 4.875% 03/14/2030	236,288
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	452,047
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	197,992
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/12/2025 4.450% 09/15/2030	150,692
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	121,133
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030	283,903
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	123,541
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	307,257
Stable Value Separate Account	RUSH OBLIGATED GROUP DTD 04/09/20 3.922 11/15/2029	133,863
Stable Value Separate Account	RYDER SYSTEM INC MEDIUM TERM NOTE	207,270
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	617,638
Stable Value Separate Account	SBAP ASSET BCKD SEC SER 2022-25H	331,332
Stable Value Separate Account	SEALED AIR CORP 144A PRIV PLCMT 1.573 10/15/2026	156,603
Stable Value Separate Account	SHELL FINANCE US INC DTD 11/06/2025 4.125% 11/06/2030	214,972
Stable Value Separate Account	SHERWIN WILLIAMS CO DTD 07/31/2025 4.500% 08/15/2030	151,350
Stable Value Separate Account	SHRN TRUST CMO SER 2025-MF18 CL A	305,189
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	396,140
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	490,029
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 06/11/08 5.680 06/01/2028	9,488
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	885,683
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA2735 DTD 10/14/15 2.720 10/01/2035	79,504
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2008-20J CL1 *0 DAY DELAY*	44,251
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	57,913
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	2,978,720
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25F	1,418,093
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25G CL 1	1,714,604
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25K CL 1	642,934
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25L	1,054,620
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	1,819,837
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25A CL 1	672,864
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25B CL 1	2,387,409
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25C CL 1	1,532,495
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	1,058,624
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25H CL 1	768,309
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25A CL 49	730,531
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25D CL 1	664,173
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-10A CL 1	1,084,830
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-25E CL 1	572,164
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-25I CL 1	801,800
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20A CL 1 *0 DAY DELAY*	15,633
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20G CL 1 *0 DAY DELAY*	27,691
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20I CL 1 *0 DAY DELAY*	21,245
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	271,096
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	175,265
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	125,902
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	248,655
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-20G CL 1 *0 DAY DELAY*	301,714
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	181,819
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	488,687
Stable Value Separate Account	SMRT SER 2022-MINI CL A *0 DAY DELAY*	185,000
Stable Value Separate Account	SMURFIT KAPPA TREASURY DTD 01/15/2025 5.200% 01/15/2030	217,048
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	372,091
Stable Value Separate Account	STANFORD UNIVERSITY DTD 08/13/2025 4.146% 08/01/2030	950,122
Stable Value Separate Account	STATE STREET CORP DTD 02/07/22 02/07/2033	63,254
Stable Value Separate Account	SUMITOMO MITSUI FIN GRP INC DTD 09/14/2023 5.716% 09/14/2028	208,306
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/16/19 3.040 07/16/2029	192,138
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 09/17/21 1.902 09/17/2028	236,118

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SWCH COMM MTG CMO SER 2025-DATA CL A	287,300
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2024-A1 CL A	385,297
Stable Value Separate Account	T MOBILE USA INC DTD 03/27/2025 5.125% 05/15/2032	236,686
Stable Value Separate Account	T-MOBILE USA INC DTD 02/15/21 2.550 02/15/2031	210,123
Stable Value Separate Account	T-MOBILE USA INC DTD 03/15/2022 2.400% 03/15/2029	170,491
Stable Value Separate Account	T-MOBILE USA INC DTD 04/15/21 3.875 04/15/2030	186,842
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	201,741
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	119,513
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	415,901
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	700,523
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	184,531
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	507,582
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	447,472
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	323,721
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2023-1A CL A	900,346
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2025-1A CL A	810,932
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	1,004,387
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	1,077,825
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP DTD 03/21/2024 5.100% 03/21/2031	207,736
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	123,277
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	233,659
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C1 CL A4	471,811
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C3 CL A4	1,416,765
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	462,283
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	519,090
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C8 CL A4	531,860
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	196,808
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 2.746 02/11/2033	179,346
Stable Value Separate Account	UBS GROUP AG DTD 08/05/2022 VAR CPN 08/05/2027	270,948
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	197,730
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/15/2025 4.625% 02/15/2035	3,363,152
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	3,132,581
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	1,399,450
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2025 4.000% 03/31/2030	1,640,623
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,791,491
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	889,062
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 07/31/2025 3.875% 07/31/2030	1,430,480
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	379,075
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035	2,890,635
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.500% 09/30/2029	1,398,467
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2029	2,029,134
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2025 3.500% 10/31/2027	1,420,327
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	1,553,973
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2025 4.000% 11/15/2035	1,123,618
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2024 4.125% 11/30/2031	4,862,042
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2025 3.500% 11/30/2030	5,048,592
Stable Value Separate Account	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030	217,495
Stable Value Separate Account	US BANCORP DTD 05/15/2025 VAR CPN 05/15/2031	92,771
Stable Value Separate Account	US BANCORP DTD 07/23/2024 VAR CPN 07/23/2030	144,162
Stable Value Separate Account	US BANCORP DTD 10/21/2022 VAR CPN 10/21/2033	42,836
Stable Value Separate Account	US BANK NA DTD 05/15/2025 VAR CPN 05/15/2028	333,333
Stable Value Separate Account	VENTAS REALTY LP DTD 08/15/18 4.400 01/15/2029	301,338
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	571,050
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	530,140
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-5 CL A	515,345
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	485,792
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH CMWLT TXBL-PASS-THRU-SER A	119,649
Stable Value Separate Account	VOLKSWAGEN GROUP AMER FIN LLC DTD 09/12/2023 5.650% 09/12/2028	433,007
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	200,294
Stable Value Separate Account	VOYA GLOBAL FUNDING MEDIUM TERM NOTE	60,295
Stable Value Separate Account	WARNERMEDIA HLDGS INC DTD 03/15/2025 4.279% 03/15/2032	97,438
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 3.755% 03/15/2027	47,677
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 4.054% 03/15/2029	212,916
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 12/13/21 2.200 12/15/2028	451,155
Stable Value Separate Account	WELLS FARGO & CO DTD 01/24/2025 VAR CPN 01/24/2031	212,282
Stable Value Separate Account	WELLS FARGO & CO MEDIUM TERM NOTE	206,440
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	176,100
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	91,400
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	236,866
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	364,003
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	457,948
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C44 CL A5 *14 DAY DELAY*	279,706
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	491,955
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C40 CL A3	661,752
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C42 CL A4	424,268
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2018-C46 CL A4	374,561
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 4.125 03/15/2029	240,415
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	169,664

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	WELLTOWER INC DTD 11/19/21 2.750 01/15/2032	90,974
Stable Value Separate Account	WEYERHAEUSER CO DTD 03/30/20 4.000 04/15/2030	276,158
Stable Value Separate Account	WHARF CMO SER 2025-DC CL A	436,726
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	124,397
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 03/02/2023 5.650% 03/15/2033	168,270
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	296,044
Stable Value Separate Account	WILLIAMSBURG VIRGINIA ECONOMIC DEV REVENUE BONDS	120,474
Stable Value Separate Account	XCEL ENERGY INC DTD 11/03/21 1.750 03/15/2027	277,322
Stable Value Separate Account	YALE UNIVERSITY DTD 05/09/2025 4.701% 04/15/2032	411,480
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	4,505,325
	Wrapper contract total	284,912,174
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	174,650
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/09/2024 4.200% 09/09/2027	70,354
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/16/19 2.750 09/15/2029	95,458
Stable Value Separate Account	AGREE LP DTD 05/14/21 2.000 06/15/2028	76,219
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	30,771
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	79,686
Stable Value Separate Account	ALA TRUST CMO SER 2025-OANA CL A	110,413
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	4,832
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	32,647
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	90,551
Stable Value Separate Account	ALEDO TX INDEP SCH DIST TXBL-REF-CABS	114,474
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/03/17 3.950 01/15/2028	129,432
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	88,295
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 01/30/2025 VAR CPN 01/30/2031	82,460
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 04/25/2025 VAR CPN 04/25/2029	101,534
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/26/2024 VAR CPN 07/26/2028	50,844
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/28/2027	90,692
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-1 CL A	259,820
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-3 CL A	278,765
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2025-4 CL A	298,826
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUNT ASSET BCKD SEC SER 2025-2 CL A	187,111
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 01/12/2023 4.700% 01/12/2028	111,492
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	141,463
Stable Value Separate Account	AMERICAN INTL GROUP INC DTD 05/07/2025 4.850% 05/07/2030	30,746
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	81,871
Stable Value Separate Account	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029	51,454
Stable Value Separate Account	AMRIZE FINANCE US LLC DTD 10/07/2025 4.700% 04/07/2028	70,809
Stable Value Separate Account	AON CORP/AON GLOBAL HOLDINGS DTD 02/28/2022 2.850% 05/28/2027	49,243
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	61,718
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	243,875
Stable Value Separate Account	AT&T INC DTD 02/19/19 4.350 03/01/2029	90,469
Stable Value Separate Account	AT&T INC DTD 05/28/20 2.300 06/01/2027	39,086
Stable Value Separate Account	AT&T INC DTD 08/04/20 1.650 02/01/2028	142,985
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	70,161
Stable Value Separate Account	AT&T INC DTD 09/24/2025 4.550% 11/01/2032	54,643
Stable Value Separate Account	AVALONBAY CMNTYS INC DTD 11/26/2025 4.350% 12/01/2030	50,106
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	152,333
Stable Value Separate Account	BANK CMO SER 2017-BNK6 CL A4	142,693
Stable Value Separate Account	BANK MONTREAL MEDIUM TERM NOTE	52,130
Stable Value Separate Account	BANK OF AMERICA CORP DTD 01/24/2025 VAR CPN 01/24/2029	173,181
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	286,300
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	69,682
Stable Value Separate Account	BANK OF AMERICA CORP DTD 12/20/17 3.419 12/20/2028	157,987
Stable Value Separate Account	BANK OF AMERICA CORP MEDIUM TERM NOTE	115,459
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD ASSET BCKD SEC SER 2025-A1 CL A	268,185
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2024-A1 CL A	228,526
Stable Value Separate Account	BANK OF AMERICA DTD 05/09/2025 VAR CPN 05/09/2029	91,194
Stable Value Separate Account	BANK OF MONTREAL CONVERTIBLE	50,948
Stable Value Separate Account	BANK OF MONTREAL DTD 09/22/2025 VAR CPN 09/22/2031	59,924
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	30,380
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	51,514
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	203,842
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 09/15/2025 VAR CPN 09/15/2031	44,846
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 06/01/2022 2.272% 12/01/2028	103,841
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	275,362
Stable Value Separate Account	BHP BILLITON FIN DTD 02/21/2025 5.000% 02/21/2030	144,448
Stable Value Separate Account	BLACK HILLS CORP DTD 01/13/16 3.950 01/15/2026	119,972
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	118,812
Stable Value Separate Account	BLACK HILLS CORP DTD 10/02/2025 4.550% 01/31/2031	55,011
Stable Value Separate Account	BMW US CAP LLC DTD 03/21/2025 4.750% 03/21/2028	91,301
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 3.950 08/14/2028	59,855
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2023 5.050% 08/11/2028	143,531
Stable Value Separate Account	BMW VEHICLE LEASE TRUST ASSET BCKD SEC SER 2025-1 CL A3	262,246
Stable Value Separate Account	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	258,599
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	200,392

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2025-BOCA CL A	105,131
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	189,639
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	50,512
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	19,708
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	173,288
Stable Value Separate Account	BP CAP MKTS DTD 11/25/2024 4.868% 11/25/2029	184,651
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	205,074
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	113,825
Stable Value Separate Account	BROADCOM INC DTD 07/12/2024 5.050% 07/12/2029	92,662
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	90,588
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2022-CSMO CL A	145,181
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	201,656
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	44,146
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	198,017
Stable Value Separate Account	BX TRUST CMO SER 2024-BIO CL A	314,316
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	240,223
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	124,585
Stable Value Separate Account	BX TRUST CMO SER 2025-ARIA CL A	116,043
Stable Value Separate Account	BX TRUST CMO SER 2025-DELC CL A	100,125
Stable Value Separate Account	BX TRUST CMO SER 2025-DIME CL A	99,750
Stable Value Separate Account	BX TRUST CMO SER 2025-GW CL A	135,252
Stable Value Separate Account	BX TRUST CMO SER 2025-LUNR CL A	266,637
Stable Value Separate Account	BX TRUST CMO SER 2025-ROIC CL A	174,102
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	135,128
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	194,881
Stable Value Separate Account	CALIFORNIA STATE GENERAL OBLIGATION	190,579
Stable Value Separate Account	CANADIAN NAT RES LTD DTD 06/15/2025 5.000% 12/15/2029	51,279
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	129,645
Stable Value Separate Account	CANADIAN NATL RY CO DTD 11/12/2025 4.200% 03/12/2031	99,810
Stable Value Separate Account	CANADIAN PAC RY CO DTD 05/16/2018 4.000% 06/01/2028	100,032
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY CO DTD 03/17/2025 4.800% 03/30/2030	81,772
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	38,814
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	70,825
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 09/11/2025 VAR CPN 09/11/2031	44,934
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027	191,328
Stable Value Separate Account	CAPITAL ONE MULTI-ASSET ASSET BCKD SEC SER 2024-A1 CL A	295,826
Stable Value Separate Account	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A3	181,958
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	180,248
Stable Value Separate Account	CENTERPOINT ENERGY DTD 02/27/2025 4.800% 03/15/2030	112,642
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 09/18/2023 5.200% 10/01/2028	123,893
Stable Value Separate Account	CFCRE COMMERCIAL MORTGAGE TRUS SER 2016-C6 CL A3 *9 DAY DELAY*	248,070
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	83,048
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2022-AA CL A4	246,319
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-5A CL A3	210,687
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	175,634
Stable Value Separate Account	CITIBANK CREDIT CARD ISSURANCE ASSET BCKD SEC SER 2025-A1 CL A	268,077
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2016-C1 CL A4	328,720
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	300,012
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2015-GC31 CL A4 *9 DAY DELAY*	28,402
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE TRUST SER 2016-P6 CL A5 *9 DAY DELAY *	147,423
Stable Value Separate Account	CITIGROUP INC DTD 01/28/21 01/28/2027	129,704
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	39,542
Stable Value Separate Account	CITIGROUP INC DTD 03/04/2025 VAR CPN 03/04/2029	60,860
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	38,139
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	119,917
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	119,237
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	151,193
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	218,029
Stable Value Separate Account	CITIZENS FINL GROUP INC DTD 03/05/2025 VAR CPN 03/05/2031	246,612
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	195,644
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	102,197
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 05/24/21 1.450 07/15/2026	59,112
Stable Value Separate Account	CNH INDUSTRIAL NV MED TERM NOTE	109,588
Stable Value Separate Account	COMCAST CORP DTD 02/08/18 3.550 05/01/2028	39,672
Stable Value Separate Account	COMCAST CORP DTD 10/05/18 4.150 10/15/2028	120,647
Stable Value Separate Account	COMM MORTGAGE TRUST CMO SER 2016-COR1 CL A4	118,723
Stable Value Separate Account	COMMONSPIRIT HEALTH DTD 10/23/2025 4.352% 09/01/2030	114,502
Stable Value Separate Account	CONNECTICUT LIGH DTD 06/30/21 2.050 07/01/2031	115,552
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	50,929
Stable Value Separate Account	CONOCOPHILLIPS COMPANY DTD 12/05/2024 4.700% 01/15/2030	112,064
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	223,573
Stable Value Separate Account	COOPERATIEVE RABOBANK UA DTD 04/06/2022 VAR CPN 04/06/2028	288,527
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	83,550
Stable Value Separate Account	CORNELL UNIVERSITY DTD 11/24/2025 4.169% 06/15/2030	170,634
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	69,735
Stable Value Separate Account	CRH SMW FIN DESIGNATED ACTIVIT DTD 01/09/2025 5.125% 01/09/2030	206,176
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	382,940
Stable Value Separate Account	CUBESMART LP DTD 01/30/19 4.375 02/15/2029	110,290

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	37,950
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	143,830
Stable Value Separate Account	CVS HEALTH CORP DTD 08/21/20 1.300 08/21/2027	286,980
Stable Value Separate Account	DAIMLER TRUCK FINAN NA DTD 08/12/2025 4.650% 10/12/2030	151,061
Stable Value Separate Account	DARTMOUTH COLLEGE DTD 07/29/2025 4.273% 06/01/2030	176,540
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	236,801
Stable Value Separate Account	DEUTSCHE BANK COMMERCIAL MORTGAGE CMO SER 2016-C3 CL A4	218,840
Stable Value Separate Account	DIGITAL REALTY TRUST DTD 09/27/2022 5.550% 01/15/2028	51,354
Stable Value Separate Account	DLLAD LLC ASSET BCKD SEC SER 2023-1A CL A3	287,095
Stable Value Separate Account	DLLMT LLC ASSET BCKD SEC SER 2023-1A CL A3	54,570
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	26,771
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	139,029
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 08/14/19 2.450 08/15/2029	227,196
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032	104,061
Stable Value Separate Account	EASTMAN CHEMICAL CO DTD 08/01/2024 5.000% 08/01/2029	153,035
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	108,838
Stable Value Separate Account	EMD FINANCE LLC DTD 08/15/2025 4.125% 08/15/2028	150,330
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	36,080
Stable Value Separate Account	ENBRIDGE INC DTD 06/20/2025 4.600% 06/20/2028	10,103
Stable Value Separate Account	ENBRIDGE INC DTD 11/15/2019 3.125% 11/15/2029	95,755
Stable Value Separate Account	ENBRIDGE INC DTD 11/29/16 4.250 12/01/2026	40,076
Stable Value Separate Account	ENERGY TRANSFER LP DTD 03/04/2025 5.200% 04/01/2030	20,600
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.050% 12/01/2026	142,247
Stable Value Separate Account	ENERGY TRANSFER OPERATNG DTD 01/22/20 3.750 05/15/2030	116,780
Stable Value Separate Account	ENTERPRISE FLEET FINANCING ASSET BCKD SEC SER 2025-4 CL A3	336,394
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-4 CL A2	12,641
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-4 CL A3	227,302
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A3	262,688
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	51,086
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	105,687
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	40,748
Stable Value Separate Account	ETHIOPIAN LEASING 2012 DTD 11/14/14 2.566 08/14/2026	24,050
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	212,076
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	40,770
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	61,299
Stable Value Separate Account	EXPERIAN FINANCE PLC 144A PRIV PLCMT 4.250 02/01/2029	200,468
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST CMO SER 2025-ESH CL A	155,242
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	118,818
Stable Value Separate Account	EXTRA SPACE STORAGE INC DTD 09/22/21 2.350 03/15/2032	113,797
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1601 DTD 08/01/13 2.290 08/01/2043	26,969
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1783 DTD 09/01/13 10/01/2043	66,824
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B2965 DTD 07/01/14 08/01/2044	44,269
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B4463 DTD 07/01/15 08/01/2045	26,883
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B5232 DTD 03/01/16 04/01/2046	33,997
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6311 DTD 07/01/17 07/01/2047	6,526
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6451 DTD 08/01/17 08/01/2047	20,500
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6506 DTD 09/01/17 10/01/2047	40,835
Stable Value Separate Account	FED HOME LN MTG CORP POOL #840623 DTD 07/01/17 05/01/2047	33,809
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04656 DTD 08/01/08 6.000 09/01/2038	10,512
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60551 DTD 04/01/16 4.000 04/01/2046	80,894
Stable Value Separate Account	FED HOME LN MTG CORP POOL #J14492 DTD 02/01/11 4.000 02/01/2026	460
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	337,673
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5215 DTD 12/01/19 3.000 12/01/2049	89,762
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8876 DTD 04/01/20 3.000 04/01/2050	29,200
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8877 DTD 04/01/20 3.000 04/01/2050	73,529
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9008 DTD 04/01/20 3.000 04/01/2050	134,693
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9071 DTD 04/01/20 3.000 04/01/2050	53,734
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	230,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	139,251
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	71,883
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	125,370
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	316,658
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0876 DTD 11/01/19 2.500 11/01/2034	138,699
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0893 DTD 11/01/19 2.500 11/01/2034	117,938
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1198 DTD 12/01/19 2.500 12/01/2034	47,832
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1511 DTD 02/01/20 2.500 02/01/2035	93,609
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1678 DTD 02/01/20 2.500 02/01/2035	68,682
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	776,410
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	2,896
Stable Value Separate Account	FED HOME LN MTG CORP SER 2019-3 CL MA *24 DAY DELAY*	159,504
Stable Value Separate Account	FED HOME LN MTG CORP SER Q004 CL A2H *24 DAY DELAY*	7,311
Stable Value Separate Account	FED HOME LOAN MTGE ASSN POOL #8C0279 30 YR GTD SINGLE FAMILY MORTGAGE	427,892
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ2853 30 YR GTD SINGLE FAMILY MORTGAGE	534,771
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7557 30 YR GTD SINGLE FAMILY MORTGAGE	561,096
Stable Value Separate Account	FED NATL MTG ASSN POOL #725232 DTD 02/01/04 5.000 03/01/2034	48,152
Stable Value Separate Account	FED NATL MTG ASSN POOL #725250 DTD 02/01/04 5.000 03/01/2034	9,159
Stable Value Separate Account	FED NATL MTG ASSN POOL #725946 DTD 10/01/04 5.500 11/01/2034	6,100
Stable Value Separate Account	FED NATL MTG ASSN POOL #776486 DTD 03/01/04 03/01/2034	28,737

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH1204 DTD 12/01/10 01/01/2041	15,406
Stable Value Separate Account	FED NATL MTG ASSN POOL #AJ2155 DTD 09/01/11 10/01/2041	17,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AK7385 DTD 03/01/12 3.000 03/01/2027	33,965
Stable Value Separate Account	FED NATL MTG ASSN POOL #AU3730 DTD 09/01/13 09/01/2043	11,119
Stable Value Separate Account	FED NATL MTG ASSN POOL #AW5021 DTD 08/01/14 08/01/2044	56,428
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0687 DTD 08/01/14 08/01/2044	9,457
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0689 DTD 08/01/14 08/01/2044	16,951
Stable Value Separate Account	FED NATL MTG ASSN POOL #AY8456 DTD 08/01/15 08/01/2045	67,063
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0258 DTD 02/01/16 3.000 02/01/2031	53,414
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0854 DTD 04/01/16 3.000 04/01/2031	209,129
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	101,516
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	129,473
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	66,048
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	203,896
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	146,416
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH5968 DTD 07/01/17 08/01/2047	40,716
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7015 DTD 07/01/17 07/01/2047	13,370
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7354 DTD 07/01/17 07/01/2047	28,727
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0498 DTD 12/01/19 2.500 12/01/2034	78,611
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0505 DTD 12/01/19 3.000 12/01/2034	29,474
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0506 DTD 12/01/19 2.500 12/01/2034	41,639
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO1843 DTD 08/01/19 08/01/2049	45,287
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO2231 DTD 09/01/19 2.500 09/01/2034	40,286
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3208 DTD 10/01/19 2.500 10/01/2034	72,726
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3219 DTD 10/01/19 2.500 10/01/2034	89,013
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO4956 DTD 11/01/19 11/01/2049	22,647
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5007 DTD 12/01/19 12/01/2049	17,651
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	184,938
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO6253 DTD 12/01/19 2.500 12/01/2034	48,110
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7276 DTD 02/01/20 02/01/2050	175,086
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7852 DTD 04/01/20 3.000 04/01/2050	130,363
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO8255 DTD 11/01/19 3.000 11/01/2049	254,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9979 DTD 12/01/19 3.000 12/01/2049	63,268
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP0957 DTD 04/01/20 3.000 04/01/2050	48,087
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5167 DTD 04/01/20 3.000 04/01/2050	39,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5168 DTD 04/01/20 3.000 04/01/2050	37,548
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3059 DTD 11/01/21 1.390 11/01/2028	523,258
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	323,711
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3155 DTD 02/01/19 4.000 02/01/2034	78,587
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3156 DTD 02/01/19 4.000 02/01/2034	53,406
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA4446 DTD 10/01/19 2.500 11/01/2034	132,355
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	416,161
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	537,008
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	31,358
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	139,625
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2023-K511 CL A2	399,321
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2025-Q032 CL A	162,212
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	122,995
Stable Value Separate Account	FEDEX CORP DTD 08/05/2025 3.100% 08/05/2029	86,486
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS6998 5 YR GTD SINGLE FAMILY MORTGAGE	90,881
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7000 5 YR GTD SINGLE FAMILY MORTGAGE	157,255
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7574 5 YR GTD SINGLE FAMILY MORTGAGE	582,726
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9246 5 YR GTD SINGLE FAMILY MORTGAGE	614,264
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9482 5 YR GTD SINGLE FAMILY MORTGAGE	428,669
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	576,968
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0085 5 YR GTD SINGLE FAMILY MORTGAGE	144,452
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0362 5 YR GTD SINGLE FAMILY MORTGAGE	566,160
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0400 5 YR GTD SINGLE FAMILY MORTGAGE	329,117
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0489 5 YR GTD SINGLE FAMILY MORTGAGE	581,486
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	279,700
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2329 7 YR GTD SINGLE FAMILY MORTGAGE	331,805
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	663,628
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	434,128
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	60,710
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	30,288
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2772 5 YR GTD SINGLE FAMILY MORTGAGE	227,581
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	211,821
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	20,158
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2794 5 YR GTD SINGLE FAMILY MORTGAGE	191,678
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	141,448
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2848 5 YR GTD SINGLE FAMILY MORTGAGE	111,220
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3190 5 YR GTD SINGLE FAMILY MORTGAGE	274,323
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3244 5 YR GTD SINGLE FAMILY MORTGAGE	254,593
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3261 5 YR GTD SINGLE FAMILY MORTGAGE	209,682
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3533 5 YR GTD SINGLE FAMILY MORTGAGE	403,420
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4120 5 YR GTD SINGLE FAMILY MORTGAGE	348,617
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4308 5 YR GTD SINGLE FAMILY MORTGAGE	233,954
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4692 5 YR GTD SINGLE FAMILY MORTGAGE	235,887

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4828 5 YR GTD SINGLE FAMILY MORTGAGE	347,932
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5542 5 YR GTD SINGLE FAMILY MORTGAGE	270,238
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5578 5 YR GTD SINGLE FAMILY MORTGAGE	134,071
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5601 5 YR GTD SINGLE FAMILY MORTGAGE	34,620
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5603 5 YR GTD SINGLE FAMILY MORTGAGE	158,262
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5672 5 YR GTD SINGLE FAMILY MORTGAGE	559,277
Stable Value Separate Account	FIFTH THIRD AUTO TRUST ASSET BCKD SEC SER 2023-1 CL A3	189,423
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	59,944
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	232,755
Stable Value Separate Account	FIGRE TRUST CMO SER 2024-MF23 CL A	130,203
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	19,335
Stable Value Separate Account	FISERV INC DTD 03/02/2023 5.450% 03/02/2028	184,318
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	92,299
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.550 07/01/2030	113,620
Stable Value Separate Account	FMC CORP DTD 09/20/19 3.200 10/01/2026	108,875
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	260,029
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	489,586
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A	276,885
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	265,587
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	280,865
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-1 CL A	231,221
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A	241,978
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-A CL A3	90,893
Stable Value Separate Account	FORD CREDIT FLR ASSET BCKD SEC SER 2025-2 CL A1	150,443
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	95,721
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2021-2 CL TT *24 DAY DELAY*	130,357
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	113,237
Stable Value Separate Account	GE HEALTHCARE TECHNO DTD 12/15/2025 4.150% 12/15/2028	35,097
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 4.200 04/17/2028	120,390
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	60,643
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	190,706
Stable Value Separate Account	GENERAL MTRS FINL DTD 03/04/2025 5.050% 04/04/2028	71,290
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	119,913
Stable Value Separate Account	GM FINANCIAL ASSET BCKD SEC SER 2025-2 CL A3	206,554
Stable Value Separate Account	GM FINANCIAL REVOLVING REC CMO SER 2025-1 CL A	214,133
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	288,613
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	164,539
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	289,646
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	176,149
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	275,632
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/28/2025 VAR CPN 01/28/2031	82,612
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	220,458
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	67,907
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	186,787
Stable Value Separate Account	GOVT NATL MTG ASSN II POOL #725598 DTD 09/01/09 5.470 08/20/2059	508
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2015-H25 CL FD *0 DAY DELAY*	65,778
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FA *0 DAY DELAY*	129,774
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FD *0 DAY DELAY*	90,144
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	223,739
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	120,334
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	214,159
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	113,515
Stable Value Separate Account	HARRIS CORPORATION DTD 06/04/18 4.400 06/15/2028	80,614
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	180,780
Stable Value Separate Account	HCP INC DTD 07/05/19 3.500 07/15/2029	58,318
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	164,002
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 06/23/20 2.875 01/15/2031	157,500
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	28,333
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	160,920
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE DTD 09/15/2025 4.150% 09/15/2028	180,158
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-2 CL A3	221,346
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER T ASSET BCKD SEC SER 2024-3 CL A3	372,812
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	69,259
Stable Value Separate Account	HSBC HLDGS PLC CONVERTIBLE	202,920
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 08/17/21 08/17/2029	190,214
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	40,218
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-C CL A3	342,128
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZATION ASSET BCKD SEC SER 2025-C CL A3	267,157
Stable Value Separate Account	HYUNDAI AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2025-B CL A3	242,292
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	61,826
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	80,227
Stable Value Separate Account	INDIANA STATE HSG & CMNTY DEV AUTH SINGLE FAMILY HOUSING REVENUE	148,937
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	141,171
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 04/01/19 3.600 04/01/2029	127,355
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	109,888
Stable Value Separate Account	INTOWN MORTGAGE TRUST CMO SER 2025-STAY CL A	195,244
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-A CL A3	158,969
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	161,402

BAE SYSTEMS EMPLOYEES’ SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	155,470
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	72,799
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL DTD 05/16/2022 VAR CPN 04/15/2037	282,990
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SECU SER 2016-C1 CL A5 *14 DAY DELAY*	81,182
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE CMO SER 2016-C4 CL A3	103,314
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2016-C2 CL A4 *14 DAY DELAY*	506,792
Stable Value Separate Account	JPMDB COMMERCIAL MORTGAGE SECU SER 2017-C7 CL A5 *14 DAY DELAY*	152,387
Stable Value Separate Account	JPMORGAN & CHASE DTD 01/24/2025 VAR CPN 01/24/2029	117,138
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/23/2024 VAR CPN 01/23/2030	297,163
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	85,942
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	220,713
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/24/2023 VAR CPN 07/24/2029	154,583
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/25/2022 VAR CPN 07/25/2028	30,386
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	127,628
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	112,548
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	137,423
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	71,896
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	70,112
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	113,512
Stable Value Separate Account	LOCKHEED MARTIN CORP DTD 07/28/2025 4.400% 08/15/2030	151,442
Stable Value Separate Account	LOS ANGELES CA CMNTY CLG DIST TXBL-REF	160,848
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	150,117
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE	123,643
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	56,524
Stable Value Separate Account	M&T BANK CORP DTD 06/17/2025 VAR CPN 07/08/2031	153,993
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	60,319
Stable Value Separate Account	MARATHON PETE CORP DTD 02/10/2025 5.150% 03/01/2030	123,502
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	119,308
Stable Value Separate Account	MARS INC DTD 03/12/2025 4.600% 03/01/2028	162,192
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 11/08/2024 4.650% 03/15/2030	102,005
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	301,658
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	64,335
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	89,226
Stable Value Separate Account	MASSACHUSETTS ST BUILD AMERICA BONDS -CONS LN	180,534
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	224,744
Stable Value Separate Account	MASSMUTUAL GBL FGD MEDIUM TERM NOTE	205,890
Stable Value Separate Account	MERCEDES-BENZ AUTO LEASE TRUST ASSET BCKD SEC SER 2025-A CL A3	248,232
Stable Value Separate Account	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2024-1 CL A3	231,171
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	152,820
Stable Value Separate Account	MERCK & CO INC DTD 12/04/2025 4.150% 03/15/2031	124,609
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	165,589
Stable Value Separate Account	META PLATFORMS INC DTD 11/03/2025 4.200% 11/15/2030	35,074
Stable Value Separate Account	METLIFE SECURITIZATION TRUST SER 2019-1A CL A1A *24 DAY DELAY*	20,337
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	61,258
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	101,956
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	102,039
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 03/07/19 3.950 03/15/2029	89,464
Stable Value Separate Account	MID-ATLANTIC INTERSTATE 144A PRIV PLCMT 4.100 05/15/2028	120,082
Stable Value Separate Account	MINNESOTA STATE HSG FIN SINGLE FAMILY HOUSING REVENUE	150,143
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	108,100
Stable Value Separate Account	MISSOURI HIGHER EDUCATION LOAN SER 2021-1 CL A1B *0 DAY DELAY*	96,212
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	404,260
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 04/19/2022 VAR CPN 04/19/2028	200,074
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2020-A CL A4	116,858
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2025-B CL A3	145,297
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-A CL A3 *0 DAY DELAY*	0
Stable Value Separate Account	MONONGAHELA POWER CO 144A PRIV PLCMT 3.550 05/15/2027	129,206
Stable Value Separate Account	MORGAN STANLEY BAML TRUST CMO SER 2017-C34 CL A3	251,471
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2016-C28 CL A4 *14 DAY DELAY*	58,988
Stable Value Separate Account	MORGAN STANLEY BANK DTD 07/21/2023 VAR CPN 07/20/2029	51,598
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	164,251
Stable Value Separate Account	MORGAN STANLEY DTD 01/21/2025 VAR CPN 01/15/2031	61,889
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/18 01/24/2029	198,870
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	113,104
Stable Value Separate Account	MORGAN STANLEY DTD 04/17/2025 VAR CPN 04/12/2029	30,594
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	163,602
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2025 VAR CPN 10/18/2028	155,823
Stable Value Separate Account	MOSAIC CO DTD 11/13/2025 4.350% 01/15/2029	120,342
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	30,739
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	69,852
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	80,036
Stable Value Separate Account	MPLX LP DTD 08/11/2025 4.800% 02/15/2031	90,945
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	59,764
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	50,746
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	113,779
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	147,782
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	120,701
Stable Value Separate Account	NAVIENT EDUCATION LOAN TRUST ASSET BCKD SEC SER 2025-A CL A	216,563

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-A CL A	162,862
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-B CL A	264,504
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-C CL A	111,719
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	261,620
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	108,439
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	30,797
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	153,732
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NOTE	102,237
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	102,779
Stable Value Separate Account	NISSAN AUTO LEASE TRUST ASSET BCKD SEC SER 2025-B CL A3	247,163
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-A CL A3	314,055
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-B CL A3	341,380
Stable Value Separate Account	NISSAN MASTER OWNER TRUST RECE ASSET BCKD SEC SER 2024-B CL A	101,194
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 09/15/2025 4.350% 09/15/2030	59,210
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	66,108
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	115,408
Stable Value Separate Account	NORTHWESTERN CORP DTD 03/21/2025 5.073% 03/21/2030	123,037
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	77,646
Stable Value Separate Account	NTT FINANCE CORP DTD 07/16/2025 4.876% 07/16/2030	203,682
Stable Value Separate Account	NUCOR CORP DTD 03/05/2025 4.650% 06/01/2030	122,509
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	71,265
Stable Value Separate Account	NUTRIEN LTD DTD 12/15/17 4.000 12/15/2026	69,973
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 4.400% 06/01/2027	110,441
Stable Value Separate Account	NXP FDG LLC DTD 08/19/2025 4.300% 08/19/2028	30,111
Stable Value Separate Account	NY STATE ELECTRIC & GAS DTD 08/08/2023 5.650% 08/15/2028	124,823
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	179,502
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	76,415
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	178,550
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	68,520
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	122,480
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/13/2024 4.650% 11/01/2029	213,427
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	113,219
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	180,603
Stable Value Separate Account	ORACLE CORP DTD 03/24/21 2.300 03/25/2028	143,040
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	117,607
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.450% 09/26/2030	29,350
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.800% 09/26/2032	38,617
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	197,706
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	173,611
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	114,736
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 3.250 06/14/2029	107,020
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2014-2A CL A *0 DAY DELAY*	102,225
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	122,261
Stable Value Separate Account	PFIZER INC SR DTD 11/21/2025 4.200% 11/15/2030	45,208
Stable Value Separate Account	PFS FINANCING CORP. ASSET BCKD SEC SER 2024-F CL A	101,143
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 08/11/20 1.900 08/15/2030	63,398
Stable Value Separate Account	PLAINS ALL AMERN PIPELINE LP DTD 09/08/2025 4.700% 01/15/2031	25,141
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/13/2025 VAR CPN 05/13/2031	81,874
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030	156,183
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 07/23/2024 VAR CPN 07/23/2027	90,500
Stable Value Separate Account	PPG INDS INC DTD 11/03/2025 4.375% 03/15/2031	74,910
Stable Value Separate Account	PRESIDENT & FELLOW HARVARD COLL DTD 04/16/2025 4.887% 03/15/2030	185,643
Stable Value Separate Account	PRINCIPAL LFE GLB FND II DTD 08/19/2024 4.600% 08/19/2027	60,559
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	92,150
Stable Value Separate Account	PROLOGIS LP DTD 05/07/2025 4.750% 01/15/2031	20,444
Stable Value Separate Account	PUB SVC NEW HAMP DTD 06/24/2025 4.400% 07/01/2028	121,120
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	113,545
Stable Value Separate Account	RELX CAPITAL INC DTD 03/27/2025 4.750% 03/27/2030	50,985
Stable Value Separate Account	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028	101,724
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	184,928
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 02/09/2024 5.000% 02/15/2029	173,223
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	79,197
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/12/2025 4.450% 09/15/2030	70,323
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	50,472
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	244,447
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	102,245
Stable Value Separate Account	RTX CORPORATION DTD 05/04/2017 3.125% 05/04/2027	207,757
Stable Value Separate Account	RTX CORPORATION DTD 08/16/2018 4.125% 11/16/2028	60,200
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 03/06/17 4.200 03/15/2028	50,049
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 11/15/20 4.500 05/15/2030	80,324
Stable Value Separate Account	SANTANDER DRIVE AUTO RECEIVABL ASSET BCKD SEC SER 2025-3 CL A3	205,982
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3	169,568
Stable Value Separate Account	SHELL FINANCE US INC DTD 11/06/2025 4.125% 11/06/2030	89,988
Stable Value Separate Account	SHERWIN WILLIAMS CO DTD 07/31/2025 4.300% 08/15/2028	171,049
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 08/26/19 2.950 08/15/2029	114,959
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-1 CL ASA *0 DAY DELAY*	26,331
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	226,033
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	189,934

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SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 10/17/07 10/01/2027	11,387
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	344,199
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2006-20A	2,771
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	68,312
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	1,175,054
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	733,172
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	426,032
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25B CL 1	567,256
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-10A CL 1	608,316
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2007-20E CL 1 *0 DAY DELAY*	6,298
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20D CL 1 *0 DAY DELAY*	15,627
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20K CL 1 *0 DAY DELAY*	12,282
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20L CL 1 *0 DAY DELAY*	8,482
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	49,290
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2016-10A CL 1 *10 DAY DELAY*	90,806
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	52,910
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	54,208
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	102,750
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	62,851
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10B CL 1 *9 DAY DELAY*	134,667
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	200,185
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10B CL 1 *9 DAY DELAY*	289,319
Stable Value Separate Account	SMRT SER 2022-MINI CL A *0 DAY DELAY*	100,000
Stable Value Separate Account	SMURFIT KAPPA TREASURY DTD 01/15/2025 5.200% 01/15/2030	217,048
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	217,456
Stable Value Separate Account	STANFORD UNIVERSITY DTD 03/28/19 3.089 05/01/2029	193,982
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	72,540
Stable Value Separate Account	STANFORD UNIVERSITY DTD 08/13/2025 4.146% 08/01/2030	221,192
Stable Value Separate Account	STARBUCKS CORP DTD 03/12/20 2.250 03/12/2030	36,883
Stable Value Separate Account	STARBUCKS CORP DTD 05/08/2025 4.500% 05/15/2028	121,188
Stable Value Separate Account	STATE STREET CORP DTD 08/20/2024 VAR CPN 02/20/2029	111,416
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	83,775
Stable Value Separate Account	STELLANTIS FINANCIAL UNDERWRIT ASSET BCKD SEC SER 2025-BA CL A3	206,099
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/16/19 3.040 07/16/2029	230,566
Stable Value Separate Account	SWCH COMM MTG CMO SER 2025-DATA CL A	168,417
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2025-A2 CL A	289,150
Stable Value Separate Account	T-MOBILE USA INC DTD 01/14/21 2.250 02/15/2026	39,908
Stable Value Separate Account	T-MOBILE USA INC DTD 03/23/21 2.625 04/15/2026	79,682
Stable Value Separate Account	T-MOBILE USA INC DTD 04/15/21 3.875 04/15/2030	98,338
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	71,271
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	77,593
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	19,919
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	165,358
Stable Value Separate Account	TEXAS ELECTRIC MKT STABL DTD 06/15/2022 4.265% 08/01/2036	225,855
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	416,876
Stable Value Separate Account	TEXAS STATE GENERAL OBLIGATION	301,854
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	223,604
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	199,957
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	181,408
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2023-1 CL A1	232,205
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	94,312
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2021-1 CL A1 *24 DAY DELAY*	144,195
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2025-1A CL A	331,513
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	399,756
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	222,820
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-B CL A3	196,531
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER TRUST ASSET BCKD SEC SER 2022-D CL A3	88,607
Stable Value Separate Account	TRANSCONT GAS PIPE LINE DTD 09/15/18 4.000 03/15/2028	49,959
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	61,639
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	258,833
Stable Value Separate Account	TRUSTEES PRINCETON UNIV DTD 04/22/2025 4.647% 07/01/2030	127,910
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	181,962
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	309,458
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	196,808
Stable Value Separate Account	UBS GROUP AG DTD 05/12/2022 VAR CPN 05/12/2028	201,618
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	128,525
Stable Value Separate Account	UNION ELECTRIC CO DTD 03/06/19 3.500 03/15/2029	216,161
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/15/2025 4.625% 02/15/2035	233,552
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/28/2025 4.125% 02/29/2032	572,967
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	1,606,711
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	116,621
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2024 4.000% 02/15/2034	573,206
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2031	1,389,602
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2023 3.375% 05/15/2033	302,832
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	3,821,943
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2025 4.250% 05/15/2035	584,802
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	419,468
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2023 3.875% 08/15/2033	292,546

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EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(I)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	216,614
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035	2,049,632
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.625% 09/30/2031	1,381,050
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2022 4.125% 11/15/2032	369,179
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	516,270
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2025 4.000% 11/15/2035	1,813,559
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/31/2024 4.500% 12/31/2031	372,542
Stable Value Separate Account	UNITEDHEALTH GROUP INC DTD 03/21/2024 4.700% 04/15/2029	112,162
Stable Value Separate Account	US BANCORP DTD 07/22/2022 VAR CPN 07/22/2028	151,244
Stable Value Separate Account	US BANCORP DTD 10/26/2023 VAR CPN 10/26/2027	173,716
Stable Value Separate Account	US BANCORP MED TERM NOTE	54,018
Stable Value Separate Account	US INTL DEV FIN CORP DTD 08/10/2022 3.600% 03/15/2035	302,066
Stable Value Separate Account	VENTAS REALTY LP DTD 02/23/18 4.000 03/01/2028	109,847
Stable Value Separate Account	VENTAS REALTY LP DTD 08/15/18 4.400 01/15/2029	60,268
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	311,081
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	214,095
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A	412,497
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2025-5 CL A1A	172,079
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	132,954
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH TXBL-REF-COMWLTH MTGE-PASS THR	59,045
Stable Value Separate Account	VOLKSWAGEN AUTO LOAN ENHANCED ASSET BCKD SEC SER 2025-1 CL A3	95,986
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	200,294
Stable Value Separate Account	VOLVO FINANCIAL EQUIPMENT LLC ASSET BCKD SEC SER 2024-1A CL A3	215,879
Stable Value Separate Account	VOYA GLOBAL FUNDING MEDIUM TERM NOTE	25,123
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 3.755% 03/15/2027	97,340
Stable Value Separate Account	WASHINGTON STATE HSG FIN COMMN SINGLE FAMILY HOUSING REVENUE	173,152
Stable Value Separate Account	WELLS FARGO & CO MEDIUM TERM NOTE	213,908
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	41,435
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 09/15/2025 VAR CPN 09/15/2029	99,920
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	51,493
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	93,334
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	298,050
Stable Value Separate Account	WELLS FARGO CARD ISSUANCE TRUST ASSET BCKD SEC SER 2025-A1 CL A	248,251
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2016-BNK1 CL A3 *14 DAY DELAY*	113,796
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	169,242
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	241,058
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	65,981
Stable Value Separate Account	WEYERHAEUSER CO DTD 02/25/19 4.000 11/15/2029	118,784
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	81,396
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A1	167,673
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2025-2A CL A1	151,191
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 08/10/2023 5.300% 08/15/2028	144,123
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	40,834
Stable Value Separate Account	WORLD OMNI AUTO ASSET BCKD SEC SER 2024-B CL A3	183,504
Stable Value Separate Account	WORLD OMNI AUTO RECEIVABLES ASSET BCKD SEC SER 2025-C CL A3	160,896
Stable Value Separate Account	WORLD OMNI AUTO RECIEVABLES ASSET BCKD SEC SER 2025-B CL A3	307,681
Stable Value Separate Account	WRKCO INC DTD 09/15/18 4.000 03/15/2028	119,693
Stable Value Separate Account	WRKCO INC DTD 12/03/18 4.900 03/15/2029	101,825
Stable Value Separate Account	YALE UNIVERSITY DTD 05/09/2025 4.701% 04/15/2032	164,592
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	966,749
	Wrapper contract total	113,709,225

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors’ report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2025 or fiscal plan year beginning <u>01/01/2025</u> and ending <u>12/31/2025</u>	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. ▶ ☐	
D Check box if filing under:	☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐	

Part II Basic Plan Information—enter all requested information					
1a Name of plan BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">003</td> </tr> <tr> <td colspan="2">1c Effective date of plan 01/01/1987</td> </tr> </table>	1b Three-digit plan number (PN) ▶	003	1c Effective date of plan 01/01/1987	
1b Three-digit plan number (PN) ▶	003				
1c Effective date of plan 01/01/1987					
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BAE SYSTEMS, INC. 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 22-3537950</td> </tr> <tr> <td>2c Plan Sponsor's telephone number 888-900-4223</td> </tr> <tr> <td>2d Business code (see instructions) 336410</td> </tr> </table>	2b Employer Identification Number (EIN) 22-3537950	2c Plan Sponsor's telephone number 888-900-4223	2d Business code (see instructions) 336410	
2b Employer Identification Number (EIN) 22-3537950					
2c Plan Sponsor's telephone number 888-900-4223					
2d Business code (see instructions) 336410					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>7/8/26</u>	Jodi Coulter
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)
v. 250312

3a Plan administrator's name and address ☐ Same as Plan Sponsor BAE SYSTEMS ADMINISTRATIVE COMMITTEE 2941 FAIRVIEW PARK DRIVE FALLS CHURCH VA 22042	3b Administrator's EIN 52-2267705 3c Administrator's telephone number 571-461-6088
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 58,807
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c. e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e. g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 36,790 6a(2) 36,648 6b 2,959 6c 18,508 6d 58,115 6e 715 6f 58,830 6g(1) 57,488 6g(2) 57,582 6h 413
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 2E 2F 2G 2K 2J 2R 2S 2T 3F 3H b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) - Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) - Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
SHORT-TERM INVESTMENT FUNDS:		
^ Coltv short term investment fund	12(b)(1) Fee Account	2,693,529
^ Coltv short term investment fund	Clearing Account	5,961,852
^ Coltv short term investment fund	Clearing Account	38
^ Coltv short term investment fund	Vanguard Money Market Cash Reserves	3,667,891
Total short-term investment funds		12,323,310
MUTUAL FUNDS AND COMMON COLLECTIVE TRUSTS:		
^ Blackrock	Blackrock Russell 1000 Growth Fund	1,504,539,031
^ Blackrock	Blackrock Russell 2500 Growth Fund	298,046,262
^ Harding Loevner	Harding Loevner International Fund	182,392,338
^ State Street	State Street Real Estate Non Lending Class C Fund	30,108,562
^ The Vanguard Group	Vanguard Developed Market Index	380,237,101
^ The Vanguard Group	Vanguard Emerging Market Index	215,558,438
^ The Vanguard Group	Vanguard Extended Market Index	429,806,575
^ The Vanguard Group	Vanguard Institutional 500 Index Plus Fund	1,875,655,226
^ The Vanguard Group	Vanguard Target Retirement 2020 Fund	227,348,114
^ The Vanguard Group	Vanguard Target Retirement 2025 Fund	707,342,881
^ The Vanguard Group	Vanguard Target Retirement 2030 Fund	618,294,098
^ The Vanguard Group	Vanguard Target Retirement 2035 Fund	706,300,977
^ The Vanguard Group	Vanguard Target Retirement 2040 Fund	394,627,056
^ The Vanguard Group	Vanguard Target Retirement 2045 Fund	604,441,965
^ The Vanguard Group	Vanguard Target Retirement 2050 Fund	317,036,228
^ The Vanguard Group	Vanguard Target Retirement 2055 Fund	285,036,618
^ The Vanguard Group	Vanguard Target Retirement 2060 Fund	151,567,782
^ The Vanguard Group	Vanguard Target Retirement 2065 Fund	70,251,859
^ The Vanguard Group	Vanguard Target Retirement 2070 Fund	10,977,947
^ The Vanguard Group	Vanguard Target Retirement Income Fund	210,903,396
^ The Vanguard Group	Vanguard Total Bond Market Index Fund	372,269,829
^ Westwood	Westwood Quality Small Mid Cap Fund	124,402,497
Total mutual funds and common collective trusts		9,717,144,779
COMMON STOCK FUNDS:		
Dodge & Cox Stock Fund:		
^ ADOBE INC COM	Common stock	2,729,922
^ ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR	Common stock	7,704,012
^ ADR GSK PLC	Common stock	14,035,248
^ ADR NOVARTIS AG	Common stock	6,714,269
^ ADR ROCHE HLDG LTD SPONSORED ADR ISIN #US771195104	Common stock	6,533,919
^ AEGON LTD AMER REGD CERT	Common stock	2,426,337
^ AIR PROD & CHEM INC COM	Common stock	7,114,176
^ ALNYLAM PHARMACEUTICALS INC COM	Common stock	2,306,370
^ ALPHABET INC CAP STK USD0.001 CL C	Common stock	9,194,340
^ ALPHABET INC CAPITAL STOCK USD0.001 CL A	Common stock	16,307,300
^ AMAZON COM INC COM	Common stock	13,618,380
^ AMER ELEC PWR CO INC COM	Common stock	5,431,101
^ AON PLC	Common stock	6,210,688
^ ARCHER-DANIELS-MIDLAND CO COM	Common stock	2,966,484
^ AVANTOR INC COM	Common stock	4,137,060
^ BAKER HUGHES CO	Common stock	6,708,042
^ BANK NEW YORK MELLON CORP COM STK	Common stock	10,738,325
^ BAXTER INTL INC COM	Common stock	3,443,622
^ BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	Common stock	2,918,013
^ BOOKING HLDGS INC COM	Common stock	9,184,391
^ BRISTOL MYERS SQUIBB CO COM	Common stock	2,465,058
^ BROOKFIELD CORP VTG SHS CL A	Common stock	4,426,091
^ CAPITAL ONE FINL CORP COM	Common stock	7,900,936
^ CARRIER GLOBAL CORPORATION COM USD0.01 WI	Common stock	2,509,900
^ CELANESE CORP DEL COM STK	Common stock	2,071,720
^ CHARTER COMMUNICATIONS INC NEW CL A CL A	Common stock	9,915,625
^ COGNIZANT TECH SOLUTIONS CORP CL A	Common stock	4,739,300
^ COMCAST CORP NEW-CL A	Common stock	10,787,301
^ CONOCOPHILLIPS COM	Common stock	3,388,682
^ CVS HEALTH CORP COM	Common stock	16,011,039
^ DOMINION ENERGY INC COM STK NPV	Common stock	6,901,902
^ ELANCO ANIMAL HEALTH INC COM	Common stock	6,449,550
^ FEDEX CORP COM	Common stock	14,962,948
^ FIDELITY NATL INFORMATION SVCS INC COM STK	Common stock	10,361,114
^ FIRST CTZNS BANCSHARES INC CL A CL A	Common stock	643,854
^ FISERV INC COM	Common stock	10,229,991
^ FORTIVE CORP COM MON STOCK	Common stock	8,430,567
^ FOX CORP CL A CL A	Common stock	1,907,127
^ FOX CORP CL B CL B	Common stock	2,928,343
^ GALLAGHER ARTHUR J & CO COM	Common stock	517,580
^ GE AEROSPACE	Common stock	5,144,101
^ GE HEALTHCARE TECHNOLOGIES INC COM	Common stock	8,185,596

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ GILEAD SCIENCES INC	Common stock	11,402,546
^ GOLDMAN SACHS GROUP INC COM	Common stock	5,098,200
^ HALEON PLC ADR	Common stock	6,851,062
^ HP INC COM	Common stock	2,978,836
^ HUMANA INC COM	Common stock	9,348,745
^ IDEX CORP COM	Common stock	640,584
^ INCYTE CORP COM	Common stock	4,207,602
^ INTL FLAVORS & FRAGRANCES INC COM	Common stock	5,862,930
^ JOHNSON Ctls INTL PLC COM USD0.01	Common stock	20,070,100
^ LPL FINL HLDGS INC COM	Common stock	4,464,625
^ LYONDELLBASELL IND N V COM USD0.01 CL 'A'	Common stock	2,351,190
^ MEDTRONIC PLC COMMON STOCK STOCK	Common stock	2,593,620
^ META PLATFORMS INC COM USD0.000006 CL 'A'	Common stock	10,825,476
^ METLIFE INC COM STK USD0.01	Common stock	14,485,490
^ MICROCHIP TECHNOLOGY INC COM	Common stock	1,478,304
^ MICROSOFT CORP COM	Common stock	14,556,962
^ MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	Common stock	3,136,896
^ NEUROCRINE BIOSCIENCES INC COM	Common stock	2,652,221
^ NEWS CORP COM CL A	Common stock	1,486,228
^ NORFOLK SOUTHN CORP COM	Common stock	11,548,800
^ OCCIDENTAL PETROLEUM CORP	Common stock	10,703,536
^ RALLIANT CORP COM USD0.01 WI	Common stock	1,943,031
^ REGENERON PHARMACEUTICALS INC COM	Common stock	11,230,709
^ RTX CORPORATION COMSTK	Common stock	25,492,600
^ SANOFI SPONSORED ADR	Common stock	12,211,920
^ SCHWAB CHARLES CORP COM NEW	Common stock	25,247,257
^ STATE STR CORP COM	Common stock	2,360,883
^ T-MOBILE US INC COM	Common stock	4,548,096
^ TE CONNECTIVITY PLC COM USD0.01	Common stock	9,214,155
^ TELEDYNE TECHNOLOGIES INC COM	Common stock	3,115,453
^ THE CIGNA GROUP	Common stock	9,770,665
^ TRANSUNION COM	Common stock	2,495,325
^ UNITEDHEALTH GROUP INC COM	Common stock	9,771,256
^ V F CORP COM	Common stock	2,397,408
^ WELLS FARGO & CO NEW COM STK	Common stock	10,363,840
^ WILLIS TOWERS WATSON PLC COM USD0.000115	Common stock	5,159,020
^ ZIMMER BIOMET HLDGS INC COM	Common stock	6,582,144
^ Cash and Short term investments	Invested cash	4,503,496
		574,451,533

FIXED INCOME FUND:

Dodge & Cox Income Fund:

^ FED HOME LN MTG 4% DUE 10-01-2052	Asset-backed securities	773,900
^ FED NATL MTG ASSOC 4.5% DUE 10-01-2052	Asset-backed securities	867,024
^ FEDERAL HOME LN MTG CORP 3.5% 03-01-2052	Asset-backed securities	1,618,117
^ FEDERAL HOME LN MTG CORP 4% 06-01-2052	Asset-backed securities	1,262,509
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0479 5.994% 02-01-2038	Asset-backed securities	1,504
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0557 6.699% 04-01-2038	Asset-backed securities	412
^ FEDERAL HOME LN MTG CORP FHLMC #1Q-0558 6.455% 04-01-2038	Asset-backed securities	5,497
^ FEDERAL HOME LN MTG CORP FHLMC #G0-5862 5.5% 07-01-2035	Asset-backed securities	10,527
^ FEDERAL HOME LN MTG CORP POOL #1B1150 6.521% 09-01-2033 BEO	Asset-backed securities	7,417
^ FEDERAL HOME LN MTG CORP POOL #2B1967 6.005% 12-01-2043 BEO	Asset-backed securities	58,562
^ FEDERAL HOME LN MTG CORP POOL #2B3821 6.091% 02-01-2045 BEO	Asset-backed securities	116,289
^ FEDERAL HOME LN MTG CORP POOL #2B5468 6.359% 07-01-2046 BEO	Asset-backed securities	257,561
^ FEDERAL HOME LN MTG CORP POOL #849885 6.248% 12-01-2045 BEO	Asset-backed securities	58,762
^ FEDERAL HOME LN MTG CORP POOL #8C6022 4.004% DUE 01-01-2053	Asset-backed securities	4,426,359
^ FEDERAL HOME LN MTG CORP POOL #C91395 4%09-01-2031 BEO	Asset-backed securities	61,568
^ FEDERAL HOME LN MTG CORP POOL #D98482 4.5% 12-01-2030 BEO	Asset-backed securities	170,360
^ FEDERAL HOME LN MTG CORP POOL #G01665 5.5% 03-01-2034 BEO	Asset-backed securities	17,820
^ FEDERAL HOME LN MTG CORP POOL #G01749 5.5% 01-01-2035 BEO	Asset-backed securities	8,391
^ FEDERAL HOME LN MTG CORP POOL #G04378 6.5% 03-01-2038 BEO	Asset-backed securities	12,770
^ FEDERAL HOME LN MTG CORP POOL #G06238 6%01-01-2038 BEO	Asset-backed securities	11,243
^ FEDERAL HOME LN MTG CORP POOL #G06875 5.5% 12-01-2038 BEO	Asset-backed securities	79,838
^ FEDERAL HOME LN MTG CORP POOL #G07598 4.5% 11-01-2043 BEO	Asset-backed securities	187,295
^ FEDERAL HOME LN MTG CORP POOL #G30666 4%06-01-2031 BEO	Asset-backed securities	225,876
^ FEDERAL HOME LN MTG CORP POOL #G60034 4.5% 02-01-2045 BEO	Asset-backed securities	89,219
^ FEDERAL HOME LN MTG CORP POOL #G61060 4.5% 06-01-2047 BEO	Asset-backed securities	938,462
^ FEDERAL HOME LN MTG CORP POOL #SD1581 2.5% DUE 09-01-2052 BEO	Asset-backed securities	2,186,206
^ FEDERAL HOME LN MTG CORP POOL #SD2107 3.5% 12-01-2052	Asset-backed securities	893,406
^ FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	Asset-backed securities	1,578,695
^ FEDERAL HOME LN MTG CORP POOL #SD4139 3.5% 03-01-2053 BEO	Asset-backed securities	1,650,158
^ FEDERAL HOME LN MTG CORP POOL #SD8243 3.5% 08-01-2052	Asset-backed securities	523,705
^ FEDERAL HOME LN MTG CORP POOL #SD8244 4%09-01-2052 BEO	Asset-backed securities	4,694,530
^ FEDERAL HOME LN MTG CORP SER 5175 CL CA 2.5% 04-25-2050	Asset-backed securities	2,621,622
^ FEDERAL HOME LN MTG CORP SR 4283 CL EW VAR RT 12-15-2043	Asset-backed securities	467,334
^ FEDERAL HOME LN MTG CORP TRANCHE 00759 DUE 10-25-2033 REG	Asset-backed securities	236,646
^ FEDERAL HOME LOAN BANKS 2.5% 11-01-2050	Asset-backed securities	1,166,102

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FEDERAL HOME LOAN MORTGAGE CORP 3.5% 05-01-2052	Asset-backed securities	1,523,788
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 01-01-2054	Asset-backed securities	994,483
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 02-01-2055	Asset-backed securities	1,653,400
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 03-01-2053	Asset-backed securities	604,635
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 09-01-2052	Asset-backed securities	428,006
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 10-01-2054	Asset-backed securities	815,572
^ FEDERAL HOME LOAN MORTGAGE CORP 4.5% 11-01-2052	Asset-backed securities	2,433,022
^ FEDERAL NATL MTG ASSN FNMA # AL2844 6.0% 09-01-2038	Asset-backed securities	17,477
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL1043 3.425% 10-01-2038	Asset-backed securities	6,421
^ FEDERAL NATL MTG ASSN GTD MTG FNMA # AL6720 4% 06-01-2034	Asset-backed securities	1,026,042
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4549 4.5% 01-01-2032 BEO	Asset-backed securities	102,742
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4657 ADJ RT DUE 01-01-2044 BEO	Asset-backed securities	4,158
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL4778 4% 10-01-2032 BEO	Asset-backed securities	91,496
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5441 4.5% 09-01-2041 BEO	Asset-backed securities	144,099
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5749 4.5% 07-01-2042 BEO	Asset-backed securities	583,553
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL5861 4.5% 01-01-2031	Asset-backed securities	29,678
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7049 4.5% 02-01-2045 BEO	Asset-backed securities	284,094
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL7384 4.5% 09-01-2045 BEO	Asset-backed securities	162,383
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9063 3.5% 02-01-2031 BEO	Asset-backed securities	187,240
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9128 4.5% 02-01-2046 BEO	Asset-backed securities	86,710
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9407 4.5% 09-01-2042 BEO	Asset-backed securities	91,673
^ FEDERAL NATL MTG ASSN GTD MTG POOL #AL9781 4.5% 02-01-2046 BEO	Asset-backed securities	263,888
^ FHLMC GOLD POOL #Q02552 4.5 DUE 08-01-2041	Asset-backed securities	31,129
^ FHLMC GOLD V83108 4.5 03-01-2047	Asset-backed securities	441,531
^ FHLMC MULTICLASS SER 2953 CL DZ 5 03-15-2035	Asset-backed securities	50,733
^ FHLMC MULTICLASS SER 3330 CL GZ 5.5 DUE 06-15-2037	Asset-backed securities	2,481
^ FHLMC MULTICLASS SER 4434 CL LZ 3.0% 02-15-2045	Asset-backed securities	1,080,287
^ FHLMC POOL #1G2080 ADJ RT 07-01-2037	Asset-backed securities	8,177
^ FHLMC POOL #1H2581 ADJ RT 01-01-2036	Asset-backed securities	4,951
^ FHLMC POOL #2B1735 ADJ RT 10-01-2043	Asset-backed securities	128,405
^ FHLMC POOL #2B2791 ADJ RT 07-01-2044	Asset-backed securities	26,487
^ FHLMC POOL #2B3805 ADJ RT 02-01-2045	Asset-backed securities	108,768
^ FHLMC POOL #84-9207 ADJ RT 08-01-2042	Asset-backed securities	27,678
^ FHLMC POOL #849353 ADJ RT 04-01-2044	Asset-backed securities	29,219
^ FHLMC POOL #849402 ADJ RT 07-01-2044	Asset-backed securities	74,346
^ FHLMC POOL #849748 ADJ RT 10-01-2043	Asset-backed securities	59,843
^ FHLMC POOL #G06570 6 02-01-2039	Asset-backed securities	13,176
^ FHLMC POOL #SD-8221 3.5% 05-01-2052	Asset-backed securities	1,876,985
^ FHLMC SUPER 30Y FIXED 4% 10-01-2052	Asset-backed securities	2,257,468
^ FHLMC UMBS 30Y FIXED POOL #RA7656 3.5% DUE 07-01-2052	Asset-backed securities	6,397,746
^ FNMA 2.5% DUE 06-01-2050	Asset-backed securities	1,121,596
^ FNMA CL WT 7 11-25-2040	Asset-backed securities	66,190
^ FNMA POOL #256985 7% 11-01-2037 BEO	Asset-backed securities	8,688
^ FNMA POOL #310048 6.5% 02-01-2038 BEO	Asset-backed securities	5,082
^ FNMA POOL #555285 6% 03-01-2033 BEO	Asset-backed securities	11,551
^ FNMA POOL #555424 5.5% 05-01-2033 BEO	Asset-backed securities	62,858
^ FNMA POOL #677709 5.5% 02-01-2033 BEO	Asset-backed securities	10,052
^ FNMA POOL #725228 6% 03-01-2034 BEO	Asset-backed securities	48,638
^ FNMA POOL #725330 6% 03-01-2034 BEO	Asset-backed securities	64,926
^ FNMA POOL #735415 6.5% 12-01-2032 BEO	Asset-backed securities	25,795
^ FNMA POOL #745398 6% 06-01-2035 BEO	Asset-backed securities	6,552
^ FNMA POOL #745942 6% 04-01-2034 BEO	Asset-backed securities	8,918
^ FNMA POOL #832257 ADJ RT DUE 08-01-2035 BEO	Asset-backed securities	3,845
^ FNMA POOL #888891 6.5% 11-01-2037 BEO	Asset-backed securities	6,914
^ FNMA POOL #888956 6% 03-01-2036 BEO	Asset-backed securities	12,653
^ FNMA POOL #889301 5.5% 11-01-2035 BEO	Asset-backed securities	18,902
^ FNMA POOL #889886 7 DUE 12-01-2037 BEO	Asset-backed securities	8,422
^ FNMA POOL #907860 ADJ RT DUE 02-01-2037 BEO	Asset-backed securities	3,476
^ FNMA POOL #995212 6% 05-01-2036 BEO	Asset-backed securities	20,402
^ FNMA POOL #995694 6.5% 12-01-2038 BEO	Asset-backed securities	5,173
^ FNMA POOL #995788 5.5% 09-01-2036 BEO	Asset-backed securities	67,429
^ FNMA POOL #AD0198 5.5% 09-01-2038 BEO	Asset-backed securities	33,031
^ FNMA POOL #AD0249 5.5% 04-01-2037 BEO	Asset-backed securities	36,570
^ FNMA POOL #AD0494 5.5% 08-01-2037 BEO	Asset-backed securities	5,741
^ FNMA POOL #AD0650 5.5% 09-01-2039 BEO	Asset-backed securities	5,979
^ FNMA POOL #AD0663 5.5% 06-01-2036 BEO	Asset-backed securities	25,756
^ FNMA POOL #AD0931 5.5% DUE 07-01-2035 BEO	Asset-backed securities	9,796
^ FNMA POOL #AE0012 6.5% 09-01-2038 BEO	Asset-backed securities	25,139
^ FNMA POOL #AE0442 6.5% 01-01-2039 BEO	Asset-backed securities	23,162
^ FNMA POOL #AL4980 ADJ RT 02-01-2044	Asset-backed securities	46,159
^ FNMA POOL #AS8156 4.5% 10-01-2046 BEO	Asset-backed securities	209,790
^ FNMA POOL #AT7040 ADJ RT DUE 09-01-2044 BEO	Asset-backed securities	31,443
^ FNMA POOL #AV2459 5.972% 11-01-2043 BEO	Asset-backed securities	60,721
^ FNMA POOL #AX2197 5.955% DUE 12-01-2044 BEO	Asset-backed securities	64,225
^ FNMA POOL #AX2525 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	33,828
^ FNMA POOL #AX8474 ADJ RT DUE 12-01-2044 BEO	Asset-backed securities	217,051
^ FNMA POOL #BK5326 ADJ RT DUE 07-01-2048 BEO	Asset-backed securities	168,952
^ FNMA POOL #BM1357 4.5% 01-01-2043 BEO	Asset-backed securities	323,528

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ FNMA POOL #BM4873 6.358% 10-01-2048 BEO	Asset-backed securities	574,448
^ FNMA POOL #BM5396 6.408% 11-01-2048 BEO	Asset-backed securities	747,760
^ FNMA POOL #BM5402 FLTG RT 01-01-2049	Asset-backed securities	165,773
^ FNMA POOL #BM6157 6.086% 06-01-2049 BEO	Asset-backed securities	182,299
^ FNMA POOL #BM7091 3.935% 10-01-2052 BEO	Asset-backed securities	1,040,488
^ FNMA POOL #BT9404 2.0% 11-01-2041	Asset-backed securities	1,857,784
^ FNMA POOL #BV7239 3.5% DUE 05-01-2052 REG	Asset-backed securities	1,546,058
^ FNMA POOL #CA6398 2.5% 07-01-2050	Asset-backed securities	1,525,066
^ FNMA POOL #CB3593 3.5% DUE 05-01-2052 REG	Asset-backed securities	5,359,599
^ FNMA POOL #CB3803 3.5% 06-01-2052 BEO	Asset-backed securities	1,904,735
^ FNMA POOL #FM7599 3.5% 01-01-2051 BEO	Asset-backed securities	2,664,392
^ FNMA POOL #FS2138 3.5% 06-01-2052 BEO	Asset-backed securities	2,169,183
^ FNMA POOL #FS2343 3.5% 07-01-2052 BEO	Asset-backed securities	4,157,667
^ FNMA POOL #FS6136 2.5% 03-01-2043 BEO	Asset-backed securities	953,026
^ FNMA POOL #FS7754 4% 07-01-2053 BEO	Asset-backed securities	660,510
^ FNMA POOL #FS9443 4.5% 02-01-2054 BEO	Asset-backed securities	972,670
^ FNMA POOL #FS9506 4.5% 12-01-2053 BEO	Asset-backed securities	1,556,726
^ FNMA POOL #MA0232 4.5% 11-01-2029 BEO	Asset-backed securities	13,344
^ FNMA POOL #MA0563 4% 11-01-2030 BEO	Asset-backed securities	12,310
^ FNMA POOL #MA0587 4% 12-01-2030 BEO	Asset-backed securities	18,919
^ FNMA POOL #MA0634 4.5% 01-01-2031 BEO	Asset-backed securities	21,175
^ FNMA POOL #MA1814 4% 03-01-2034 BEO	Asset-backed securities	259,760
^ FNMA POOL #MA2366 4% DUE 08-01-2035 BEO	Asset-backed securities	299,600
^ FNMA POOL #MA2455 4% 11-01-2035 BEO	Asset-backed securities	281,331
^ FNMA POOL #MA2909 3.5% 02-01-2037 BEO	Asset-backed securities	1,282,302
^ FNMA POOL #MA2962 3.5% 04-01-2037 BEO	Asset-backed securities	203,069
^ FNMA POOL #MA3617 5.0% DUE 03-01-2049	Asset-backed securities	164,785
^ FNMA POOL #MA3894 4% 09-01-2031 BEO	Asset-backed securities	51,697
^ FNMA POOL #MA4579 3% 04-01-2052 BEO	Asset-backed securities	703,432
^ FNMA POOL #MA4600 3.5% 05-01-2052 BEO	Asset-backed securities	2,050,536
^ FNMA POOL #MA4625 3.5% 06-01-2052 BEO	Asset-backed securities	442,310
^ FNMA POOL #MA4654 3.5% 07-01-2052 BEO	Asset-backed securities	3,355,584
^ FNMA POOL #MA4700 4% 08-01-2052 BEO	Asset-backed securities	1,312,232
^ FNMA POOL #MA4701 4.5% 08-01-2052 BEO	Asset-backed securities	770,011
^ FNMA POOL #MA4732 4% 09-01-2052 BEO	Asset-backed securities	1,262,468
^ FNMA POOL #MA4733 4.5% 09-01-2052 BEO	Asset-backed securities	870,433
^ FNMA POOL #MA4805 4.5% 11-01-2052 BEO	Asset-backed securities	866,917
^ FNMA POOL #MA4933 3.5% 02-01-2053 BEO	Asset-backed securities	796,576
^ FNMA POOL #MA4977 4.5% 04-01-2053 BEO	Asset-backed securities	814,602
^ FNMA POOL #MA5529 4.5% 11-01-2054 BEO	Asset-backed securities	1,553,571
^ FNMA POOL #MA5584 4.5% 01-01-2055 BEO	Asset-backed securities	6,251,702
^ FNMA POOL #MA5612 4.5% 02-01-2055 BEO	Asset-backed securities	334,829
^ FNMA REMIC SER 2003-W2 CL 1-A2 7 07-25-2042	Asset-backed securities	28,243
^ FNMA REMIC SER 2008-29 CL-ZA 4.5 04-25-2038	Asset-backed securities	139,272
^ FNMA REMIC TR 2007-W10 CL-1A VAR RATE 08-25-2047	Asset-backed securities	15,876
^ FNMA REMIC TR 2009-40 CL-TB 6% 06-25-2039	Asset-backed securities	9,388
^ FNMA TRUST 2004 W-2 CL 5A 7.5 03-25-2044	Asset-backed securities	4,967
^ FREDDIE MAC FR SL1426 4.5% 1/4/2055 4.5%04-01-2055	Asset-backed securities	468,962
^ FREDDIE MAC POOL FR SD7400 4.5% 4.5% 12-01-2054	Asset-backed securities	746,857
^ FREDDIE MAC POOL FR SL0370 4.5% 4.5% 12-01-2052	Asset-backed securities	606,476
^ FREDDIE MAC SEASONED CR RISK SER 17-4 CL M45T 4.5% 06-25-2057	Asset-backed securities	500,753
^ GNMA 2017-H17 REMIC PASS THRU CTF CL FQ FLTG RT 09-20-2067 REG	Asset-backed securities	749,819
^ GNMA 3.96154% 11-20-2067	Asset-backed securities	1,784,942
^ GNMA 4.453% 03-20-2072	Asset-backed securities	1,405,731
^ GNMA POOL #MA1762 4.5% 03-20-2044 BEO	Asset-backed securities	244,822
^ GNMA REMIC SER 2018-H04 CL FC FLTG 02-20-2068	Asset-backed securities	1,334,587
^ GNMA REMIC SR 2018-H04 CL FK 2.6% VAR 03-20-2068	Asset-backed securities	712,957
^ GNMA REMIC SR 2018-H11 CL FA FLTG RATE 02-20-2068	Asset-backed securities	307,412
^ GNMA REMIC TRUST REMIC SER 22-H09 CL FA FLTG RT DUE 04-20-2072 REG	Asset-backed securities	1,602,370
^ GNMA SER 19-H09 CL FG FLTG RT 05-20-2069	Asset-backed securities	411,798
^ GNMA SER 19-H10 CLS FN 05-20-2069	Asset-backed securities	2,481,028
^ GNMA SER 21-H19 CL FM FLTG RT DUE 12-20-2071	Asset-backed securities	1,304,789
^ GNMA SR 17-H20 CL BF FLTG 10-20-2067	Asset-backed securities	479,994
^ I/O FEDERAL HOME LN MTG CORP FRN BNDS 03-25-2026	Asset-backed securities	605
^ I/O FEDERAL HOME LN MTG CORP SER K065 CLS X1VAR RT 04-25-2027 REG	Asset-backed securities	18,776
^ I/O FHLMC MULTICLASS SER K067 CL X1 VAR RT 07-25-2027	Asset-backed securities	40,071
^ I/O FHLMC MULTICLASS TRANCHE 00251 06-25-2027	Asset-backed securities	17,081
^ I/O FHLMC MULTICLASS TRANCHE 00548 05-25-2026	Asset-backed securities	420
^ I/O FHLMC MULTICLASS TRANCHE 01-25-2031	Asset-backed securities	267,818
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2006-20C CL 1.5.57 DUE 03-01-2026	Asset-backed securities	668
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20A PARTN CTF 5.32 01-01-2027 REG	Asset-backed securities	1,975
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20C PARTN CTF VAR RT 3-1-27 REG	Asset-backed securities	3,554
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF 2007-20D PARTN CTF 5.32 DUE 04-01-27 REG	Asset-backed securities	2,516
^ SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2006-20G CL-1 DUE 07-01-2026 BEO	Asset-backed securities	1,641
^ ANTHEM INC FIXED 2.25% DUE 05-15-2030	Corporate bonds	321,725
^ AT&T INC 2.75% DUE 06-01-2031	Corporate bonds	413,666
^ B A T CAP CORP 2.259% DUE 03-25-2028	Corporate bonds	240,628
^ B A T CAP CORP 2.726% DUE 03-25-2031	Corporate bonds	645,950

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ B A T CAP CORP 4.742% DUE 03-16-2032	Corporate bonds	404,219
^ BANK AMER CORP 3.846% 03-08-2037	Corporate bonds	1,202,321
^ BANK AMER CORP 4.183% DUE 11-25-2027	Corporate bonds	626,545
^ BANK AMER CORP 4.45% DUE 03-03-2026	Corporate bonds	325,235
^ BANK AMER CORP 4.623% 05-09-2029	Corporate bonds	481,451
^ BANK OF AMERICA CORPORATION 6.204% 11-10-2028	Corporate bonds	441,707
^ BANK ONE CORP FIXED 8.75% DUE 09-01-2030	Corporate bonds	506,852
^ BARCLAYS PLC 4.836% 05-09-2028	Corporate bonds	605,219
^ BARCLAYS PLC 5.501% DUE 08-09-2028	Corporate bonds	357,639
^ BARCLAYS PLC FIXED 5.829% 05-09-2027	Corporate bonds	427,403
^ BARCLAYS PLC FLTGT RT 6.49% DUE 09-13-2029	Corporate bonds	343,581
^ BAT CAPITAL CORPORATION 6.421% DUE 08-02-2023 BEO	Corporate bonds	580,175
^ BAYER US FIN II 4.375% DUE 12-15-2028	Corporate bonds	650,763
^ BNP PARIBAS SR NON VAR RT 5.085% DUE 05-09-2031	Corporate bonds	280,929
^ BOSTON PPTYS LTD PARTNERSHIP 6.5% 01-15-2034	Corporate bonds	404,352
^ BSTN PPTYS LTD 2.9% DUE 03-15-2030	Corporate bonds	926,212
^ BSTN PPTYS LTD 3.25% DUE 01-30-2031	Corporate bonds	868,335
^ CAPITAL ONE FINL CORP 7.624% 10-30-2031	Corporate bonds	424,142
^ CAPITAL ONE FINL CORP SR NT FIXED / FLTGT 4.927% 05-10-2028	Corporate bonds	430,064
^ CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT 144A 4.25% 01-15-2034	Corporate bonds	233,825
^ CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	Corporate bonds	583,399
^ CCO HOLDINGS LLC 4.5% 06-01-2033	Corporate bonds	744,055
^ CEMEX S A B DE C V 5.45% DUE 11-19-2029	Corporate bonds	607,441
^ CHARLES SCHWAB CORP 5.853% 05-19-2034	Corporate bonds	160,912
^ CHARLES SCHWAB CORP 6.196% 11-17-2029	Corporate bonds	608,373
^ CHARTER 5.375% 05-01-2047	Corporate bonds	660,903
^ CHARTER FIXED 5.75% DUE 04-01-2048	Corporate bonds	1,005,307
^ CIGNA CORP NEW 7.87% DUE 05-15-2027	Corporate bonds	231,554
^ COMCAST CORP 4.95% 05-15-2032	Corporate bonds	256,410
^ COX COMMUNICATIONS INC NEW 5.45% 09-15-2028	Corporate bonds	257,264
^ CVS HEALTH CORP 1.875% DUE 02-28-2031	Corporate bonds	285,463
^ CVS HEALTH CORP 3.25% DUE 08-15-2029	Corporate bonds	309,045
^ CVS HEALTH CORP 3.75% DUE 04-01-2030	Corporate bonds	195,425
^ CVS HEALTH CORP 4.125% DUE 04-01-2040 REG	Corporate bonds	191,161
^ CVS HEALTH CORP 4.3% DUE 03-25-2028	Corporate bonds	351,252
^ CVS HEALTH CORP 7.0% 03-10-2055	Corporate bonds	576,976
^ DILLARD DEPT STORES INC 7.75 DEBDUE 05-15-2027 BEO	Corporate bonds	124,118
^ DILLARDS INC 7.75% DUE 07-15-2026	Corporate bonds	197,538
^ DILLARDS INC 7% DUE 12-01-2028	Corporate bonds	278,506
^ DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG	Corporate bonds	265,518
^ DOMINION ENERGY INC 5.0% 06-15-2030	Corporate bonds	437,014
^ ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	Corporate bonds	514,114
^ ELEVANCE HEALTH INC 4.75% 02-15-2030	Corporate bonds	306,165
^ FORD CREDIT AUTO OWNER TRUST SER 24-B CLS A3 5.1% 04-15-2029	Corporate bonds	582,405
^ FORD MOTOR CREDIT CO LLC 7.35% DUE 11-04-2027 BEO	Corporate bonds	2,192,199
^ FORD MTR CR CO LLC 4.389% DUE 01-08-2026	Corporate bonds	400,025
^ FORD MTR CR CO LLC 4.95% 05-28-2027	Corporate bonds	401,494
^ GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	Corporate bonds	566,230
^ GM FINL CNSMR 3.93% DUE 04-16-2032	Corporate bonds	311,650
^ GOLDMAN SACHS 4.937% DUE 04-23-2028	Corporate bonds	379,342
^ GOLDMAN SACHS GROUP INC 5.218% 04-23-2031	Corporate bonds	335,904
^ GOLDMAN SACHS GROUP INC NT FXD/FLTGT 3.615% 03-15-2028	Corporate bonds	1,143,753
^ HCA INC 4.125% 06-15-2029	Corporate bonds	299,204
^ HCA INC SR SECD NT 3.125% 03-15-2027	Corporate bonds	247,431
^ HONDA AUTO RECEIVABLES SR 24-4 CL A3 4.33% 05-15-2029	Corporate bonds	590,261
^ HONDA AUTO RECEIVABLES SR 25-1 CL A3 4.57% 09-21-2029	Corporate bonds	742,184
^ HONDA AUTO RECEIVABLES SR 25-1 CL A4 4.64% 05-21-2031	Corporate bonds	696,916
^ HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	Corporate bonds	819,477
^ HSBC HLDGS PLC 6.5% DUE 05-02-2036	Corporate bonds	824,234
^ HSBC HLDGS PLC 6.5% DUE 09-15-2037	Corporate bonds	588,012
^ HSBC HLDGS PLC FLTGT RT 5.24% DUE 05-13-2031	Corporate bonds	567,128
^ HSBC HLDGS PLC FLTGT RT 8.113% DUE 11-03-2033	Corporate bonds	733,477
^ HYUNDAI AUTO RECEIVABLES TRUST SER 24-C CL A3 4.41% 05-15-2029	Corporate bonds	614,832
^ HYUNDAI AUTO RECEIVABLES TRUST SR 25-A CL A3 4.32% 10-15-2029	Corporate bonds	782,807
^ HYUNDAI AUTO RECEIVABLES TRUST SR 25-D CL A3 3.99% 09-16-2030	Corporate bonds	658,661
^ JPMORGAN CHASE & CO 2.522% 04-22-2031	Corporate bonds	349,627
^ JPMORGAN CHASE & CO. 2.956% 05-13-2031	Corporate bonds	2,525,587
^ KINDER MORGAN 5.4% DUE 09-01-2044	Corporate bonds	236,882
^ KINDER MORGAN 6.5% DUE 09-01-2039	Corporate bonds	297,283
^ KINDER MORGAN 6.95% DUE 01-15-2038	Corporate bonds	281,502
^ LLOYDS BKG GROUP 4.65% DUE 03-24-2026	Corporate bonds	600,736
^ LLOYDS BKG GROUP 4.818% DUE 06-13-2029	Corporate bonds	610,009
^ LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	Corporate bonds	553,430
^ META PLATFORMS INC 4.6% 11-15-2032	Corporate bonds	176,643
^ META PLATFORMS INC 4.875% 11-15-2035	Corporate bonds	175,060
^ NATWEST GROUP PLC 1.642% 06-14-2027	Corporate bonds	272,018
^ NATWEST GROUP PLC 4.892% 05-18-2029	Corporate bonds	305,134
^ NATWEST GROUP PLC 5.808% DUE 09-13-2029	Corporate bonds	312,582

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
^ NATWEST GROUP PLC 6.016% DUE 03-02-2034	Corporate bonds	886,277
^ NAVIENT STUDENT LN TR SR 15-3 CL A2 FLTG 06-26-2056	Corporate bonds	3,175,621
^ NEXTERA ENERGY CAP 4.625% DUE 07-15-2027	Corporate bonds	657,065
^ NEXTERA ENERGY CAP HLDGS INC 4.9% 03-15-2029	Corporate bonds	589,711
^ NEXTERA ENERGY CAP HLDGS INC 5.05% 03-15-2030	Corporate bonds	619,458
^ NEXTERA ENERGY CAPITAL 4.685% 09-01-2027	Corporate bonds	683,153
^ NORDSTROM INC 6.95% DUE 03-15-2028	Corporate bonds	123,837
^ ORACLE CORP 4.2% 09-27-2029	Corporate bonds	441,316
^ ORACLE CORP 4.8% 08-03-2028	Corporate bonds	201,074
^ PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	Corporate bonds	187,283
^ PHILIP MORRIS INTL INC 5.125% 02-15-2030	Corporate bonds	258,643
^ PHILIP MORRIS INTL INC 5.375% 02-15-2033	Corporate bonds	418,972
^ PROSUS N V NT 144A 3.061% 07-13-2031	Corporate bonds	1,797,201
^ PROSUS N V SR NT 144A 3C7 4.987% 01-19-2052	Corporate bonds	298,143
^ PVTPL BAYER US FINANCE LLC 6.375% 11-21-2030	Corporate bonds	321,010
^ PVTPL BNP PARIBAS 4.625% 03-13-2027	Corporate bonds	1,002,850
^ PVTPL BNP PARIBAS 5.786% 01-13-2033	Corporate bonds	1,261,088
^ PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	Corporate bonds	582,990
^ PVTPL COX COMMUNICATIONS INC NEW NT 3.5% 08-15-2027	Corporate bonds	865,036
^ PVTPL ENEL FIN INTL N V 5% DUE 06-15-2032 BEO	Corporate bonds	586,125
^ PVTPL FIBERCO SPA 7.721% 06-04-2038	Corporate bonds	624,247
^ PVTPL IMPERIAL BRANDS FIN PLC 5.5% 02-01-2030	Corporate bonds	440,612
^ PVTPL IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	Corporate bonds	209,445
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	Corporate bonds	686,753
^ PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	Corporate bonds	463,245
^ PVTPL JAPAN TOBACCO INC 5.25% 06-15-2030	Corporate bonds	493,413
^ PVTPL MARS INC 4.45% 03-01-2027	Corporate bonds	100,734
^ PVTPL MARS INC 4.6% 03-01-2028	Corporate bonds	177,444
^ PVTPL MARS INC 4.8% 03-01-2030	Corporate bonds	613,553
^ PVTPL NAVIENT STUDENT LN TR 2018-2 CL A-3 FLTG 03-25-2067	Corporate bonds	427,661
^ PVTPL PROSUS N V 3.68% DUE 01-21-2030	Corporate bonds	1,152,701
^ PVTPL RIO OIL FIN TR 8.2% DUE 04-06-2028	Corporate bonds	208,436
^ PVTPL SMB PRIVATE EDUCATION LOAN TRUST SR 24-A CL A1A 03-15-2056	Corporate bonds	1,326,113
^ PVTPL UBS GROUP AG 5.959% 01-12-2034	Corporate bonds	1,680,732
^ PVTPL UBS GROUP AG 6.301% 09-22-2034	Corporate bonds	327,789
PVTPL ULTRAPAR INTL S A NT 5.25% DUE 06-06-2029 BEO	Corporate bonds	268,436
PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	Corporate bonds	229,576
RIO OIL FIN TR 9.75% 01-06-2027	Corporate bonds	370,782
RTX CORP 6.0% 03-15-2031	Corporate bonds	215,598
RTX CORPORATION 6.1% 03-15-2034	Corporate bonds	219,252
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	Corporate bonds	311,375
SCHWAB CHARLES CORP NEW 6.136% 08-24-2034	Corporate bonds	191,114
SLC STUDENT LN TR SER 05-2 CL A4 ASSET BKD FLTG RATE 12-15-2039 REG	Corporate bonds	2,512,536
SMALL BUSINESS ADMIN GTD DEV PARTN CTF SER 2007-20G CL 1 5.82 7-01-2017 BEO	Corporate bonds	3,013
SOUTHERN CO 2.7% 08-01-2027	Corporate bonds	787,536
SOUTHERN CO 4.0% DUE 01-15-2051	Corporate bonds	1,773,936
SOUTHERN CO 4.85% 06-15-2028	Corporate bonds	381,875
SOUTHERN CO SER 2021A JR SUB NT FXD FXD 3.75% 09-15-2051	Corporate bonds	443,474
SYNOPSIS INC 4.65% 04-01-2028	Corporate bonds	101,367
SYNOPSIS INC 4.85% 04-01-2030	Corporate bonds	178,865
SYNOPSIS INC 5.0% 04-01-2032	Corporate bonds	357,837
T-MOBILE USA INC 3.375% 04-15-2029	Corporate bonds	243,834
T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	Corporate bonds	526,440
T-MOBILE USA INC 3.875% 04-15-2030	Corporate bonds	861,372
T-MOBILE USA INC 4.5% DUE 04-15-2050	Corporate bonds	144,714
TIME WARNER CABLE 7.3% DUE 07-01-2038	Corporate bonds	509,722
TOYOTA AUTO RECEIVABLES 2025-C OWNER TR SER 25-C A4 4.19% 01-15-2031	Corporate bonds	780,600
TOYOTA AUTO RECEIVABLES OWNER TR SER 24-C CLS A3 5.45% 05-15-2029	Corporate bonds	580,035
TOYOTA AUTO RECEIVABLES OWNER TR SER 25-A CL A3 4.64% 08-15-2029	Corporate bonds	463,938
TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	Corporate bonds	1,099,845
TRANSCANADA TR FLTG RT 5.5% DUE 09-15-2079	Corporate bonds	1,017,344
TRANSCANADA TR FLTG RT 5.875% DUE 08-15-2076	Corporate bonds	926,132
ULTRAPAR INTL S A 5.25% DUE 10-06-2026	Corporate bonds	749,172
UN PAC RR CO 5.866 DUE 07-02-2030	Corporate bonds	15,630
UN PAC RR CO 6.176% DUE 01-02-2031	Corporate bonds	65,282
UNICREDIT SPA 7.296% DUE 04-02-2034	Corporate bonds	1,502,254
UNUM CORP NT 6.75 DUE 12-15-2028 BEO	Corporate bonds	79,678
UTD STATES DEPT 6.5% DUE 08-15-2031	Corporate bonds	223,941
UTD STATES DEPT VETERANS AFFAIRS VENDEE MTG TR 1997-2 CL Z 7.5% 06-15-2027	Corporate bonds	5,278
VERIZON COMMUNICATIONS INC 4.75% 01-15-2033	Corporate bonds	150,179
VERIZON FIXED 2.55% DUE 03-21-2031	Corporate bonds	274,367
VODAFONE GROUP PLC 7% DUE 04-04-2079	Corporate bonds	768,001
VOLKSWAGEN AUTO LN 4.61% DUE 07-21-2031	Corporate bonds	477,463
VOLKSWAGEN AUTO LN ENHANCED TR SR 25-1 CL A3 4.5% 08-20-2029	Corporate bonds	1,290,373
VOLKSWAGEN AUTO LOAN ENHANCED TRUST SR 25-2 CL A3 3.92% 03-20-2030	Corporate bonds	1,954,196
WELLS FARGO & CO 4.1% DUE 06-03-2026	Corporate bonds	425,046
WELLS FARGO & CO 4.9% 01-24-2028	Corporate bonds	403,401
WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	Corporate bonds	373,840

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BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BANK SER 2017-BNK6 CL A5 *14 DAY DELAY*	578,986
Stable Value Separate Account	BANK SER 2018-BN11 CL A2 *14 DAY DELAY*	742,237
Stable Value Separate Account	BANK SER 2018-BN14 CL A4 *14 DAY DELAY*	575,006
Stable Value Separate Account	BARCLAYS COMMERCIAL MORTGAGE S SER 2018-C2 CL A4 *14 DAY DELAY*	421,685
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 12/01/2021 1.915% 02/01/2027	196,138
Stable Value Separate Account	BAXTER INTL INC DTD 04/23/21 3.950 04/01/2030	68,174
Stable Value Separate Account	BAYER US FINANCE II LLC 144A PRIV PLCMT 4.375 12/15/2028	290,319
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	377,348
Stable Value Separate Account	BENCHMARK MORTGAGE TRUST CMO SER 2018-B7 CL A4	406,685
Stable Value Separate Account	BEXAR CNTY TX TXBL-REF	301,560
Stable Value Separate Account	BFLD TRUST CMO SER 2024-UNIV CL A	385,239
Stable Value Separate Account	BHP BILLITON FIN DTD 02/21/2025 5.000% 02/21/2030	330,166
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	584,159
Stable Value Separate Account	BLACK HILLS CORP DTD 10/02/2025 4.550% 01/31/2031	135,027
Stable Value Separate Account	BMW US CAPITAL LLC DTD 03/21/2025 5.050% 03/21/2030	71,848
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2025 4.500% 08/11/2030	90,451
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/13/2024 4.650% 08/13/2029	161,902
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 06/30/2027	197,498
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	571,117
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2025-BOCA CL A	245,306
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	9,981
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	15,154
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.150 05/01/2030	184,952
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	305,480
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	214,061
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	523,634
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	289,932
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	221,437
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	492,417
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	156,518
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	503,392
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	470,437
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	313,145
Stable Value Separate Account	BX TRUST CMO SER 2025-ARIA CL A	287,585
Stable Value Separate Account	BX TRUST CMO SER 2025-DIME CL A	264,338
Stable Value Separate Account	BX TRUST CMO SER 2025-GW CL A	340,636
Stable Value Separate Account	BX TRUST CMO SER 2025-ROIC CL A	427,794
Stable Value Separate Account	BX TRUST SER 2021-BXMF CL A *0 DAY DELAY*	185,939
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	320,930
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	529,677
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	299,181
Stable Value Separate Account	CANADIAN NATL RY CO DTD 11/12/2025 4.200% 03/12/2031	249,525
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY CO DTD 03/17/2025 4.800% 03/30/2030	306,645
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	174,663
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2033	30,769
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 09/11/2025 VAR CPN 09/11/2031	118,824
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST SER 2017-CD5 CL A4 *14 DAY DELAY*	1,051,155
Stable Value Separate Account	CD COMMERCIAL MORTGAGE TRUST CMO SER 2018-CD7 CL A4	1,233,267
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	315,434
Stable Value Separate Account	CENTERPOINT ENER HOUSTON DTD 09/15/2022 4.450% 10/01/2032	298,797
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 02/29/2024 5.150% 03/01/2034	92,039
Stable Value Separate Account	CES MU2 LLC DTD 06/13/16 1.994 05/13/2027	159,118
Stable Value Separate Account	CHICAGO ILLINOIS BDS GENERAL OBLIGATION	45,676
Stable Value Separate Account	CHILDREN'S HOSPITAL MEDI DTD 11/09/16 2.853 11/15/2026	691,733
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	301,086
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	450,018
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2018-B2 CL A4 *9 DAY DELAY*	378,161
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	316,336
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	238,370
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	299,793
Stable Value Separate Account	CITIGROUP INC DTD 06/09/21 06/09/2027	316,330
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	158,982
Stable Value Separate Account	CITIGROUP INC DTD 09/11/2025 VAR CPN 09/11/2031	155,481
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	90,716
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	89,194
Stable Value Separate Account	CITIZENS BK NA DTD 08/09/2022 4.575% 08/09/2028	443,282
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	356,172
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	306,591
Stable Value Separate Account	COMCAST CORP DTD 05/08/2025 4.950% 05/15/2032	256,073
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	325,942
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	274,385
Stable Value Separate Account	COOPERATIEVE RABOBANK DTD 05/27/2025 VAR CPN 05/27/2031	265,985
Stable Value Separate Account	COOPERATIEVE RABOBANK DTD 08/22/2022 VAR CPN 08/22/2028	282,808
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	198,432
Stable Value Separate Account	CORNELL UNIVERSITY DTD 11/24/2025 4.733% 06/15/2035	385,878
Stable Value Separate Account	COTERRA ENERGY INC DTD 09/15/2022 4.375% 03/15/2029	100,265
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	159,395
Stable Value Separate Account	CRH SMW FIN DESIGNATED ACTIVIT DTD 01/09/2025 5.125% 01/09/2030	206,176

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CRH SMW FINANCE DTD 05/21/2024 5.200% 05/21/2029	206,476
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	298,395
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	189,748
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	739,699
Stable Value Separate Account	CVS HEALTH CORP DTD 03/09/18 4.300 03/25/2028	31,103
Stable Value Separate Account	CVS HEALTH CORP DTD 08/15/19 3.000 08/15/2026	119,203
Stable Value Separate Account	DAIMLER TRUCK FINAN NA DTD 08/12/2025 4.650% 10/12/2030	151,061
Stable Value Separate Account	DAIMLER TRUCKS FINAN NA DTD 04/07/2022 3.650% 04/07/2027	169,157
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	355,202
Stable Value Separate Account	DIGITAL REALTY TRUST LP DTD 06/21/18 4.450 07/15/2028	191,169
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	187,400
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	343,228
Stable Value Separate Account	DTE ELECTRIC CO DTD 04/06/20 2.625 03/01/2031	152,386
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 01/08/20 2.450 02/01/2030	281,328
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 04/01/21 2.550 04/15/2031	156,488
Stable Value Separate Account	DUKE ENERGY CAROLINAS LLC DTD 03/04/2022 2.850% 03/15/2032	210,629
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 08/12/21 2.000 08/15/2031	266,247
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	270,219
Stable Value Separate Account	EMD FINANCE LLC DTD 08/15/2025 4.375% 10/15/2030	210,506
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	97,931
Stable Value Separate Account	ENBRIDGE INC DTD 11/09/2023 6.000% 11/15/2028	378,317
Stable Value Separate Account	ENERGY TRANSFER LP DTD 03/04/2025 5.200% 04/01/2030	61,801
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.100% 12/01/2028	231,081
Stable Value Separate Account	ENERGY TRANSFER OPERATNG DTD 01/22/20 3.750 05/15/2030	272,488
Stable Value Separate Account	ENTERPRISE PRODS OPER DTD 06/20/2025 4.600% 01/15/2031	202,458
Stable Value Separate Account	EOG RES INC DTD 11/24/2025 4.400% 01/15/2031	155,603
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	194,125
Stable Value Separate Account	EQUIFAX INC DTD 08/13/21 2.350 09/15/2031	133,422
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	50,811
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	112,056
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	184,414
Stable Value Separate Account	EVERGY METRO INC DTD 04/06/2023 4.950% 04/15/2033	264,243
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	183,467
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	183,897
Stable Value Separate Account	EXPERIAN FINANCE PLC 144A PRIV PLCMT 4.250 02/01/2029	300,702
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST CMO SER 2025-ESH CL A	530,827
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	217,833
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 08/08/2025 4.950% 01/15/2033	70,757
Stable Value Separate Account	EXTRA SPACE STORAGE LP DTD 12/01/2023 5.900% 01/15/2031	190,849
Stable Value Separate Account	FED HOME LN MTG CORP POOL # 1G0157 DTD 03/01/05 03/01/2035	2,715
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B1568 DTD 03/01/04 03/01/2034	894
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2670 DTD 12/01/04 12/01/2034	308
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2747 DTD 01/01/05 02/01/2035	2,403
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B2811 DTD 03/01/05 03/01/2035	674
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B4924 DTD 08/01/10 09/01/2040	108,154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7241 DTD 12/01/06 08/01/2036	886
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7777 DTD 01/01/11 01/01/2041	9,912
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B7789 DTD 11/01/10 11/01/2040	8,546
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1B8747 DTD 08/01/11 09/01/2041	28,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0103 DTD 02/01/05 02/01/2035	1,076
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0125 DTD 03/01/05 03/01/2035	80
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G0145 DTD 03/01/05 03/01/2035	223
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1029 DTD 06/01/06 07/01/2036	9,053
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1G1820 DTD 01/01/06 01/01/2036	297
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J0005 DTD 08/01/05 08/01/2035	636
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1228 DTD 11/01/05 11/01/2035	1,151
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1274 DTD 02/01/06 01/01/2036	759
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1J1279 DTD 04/01/06 04/01/2036	1,771
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1K1215 DTD 12/01/05 09/01/2035	1,655
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L0097 DTD 06/01/05 06/01/2035	1,734
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1225 DTD 01/01/06 08/01/2035	6,030
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1L1275 DTD 03/01/06 06/01/2035	998
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0106 DTD 01/01/06 12/01/2035	360
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0117 DTD 02/01/06 12/01/2035	1,439
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N0126 DTD 02/01/06 02/01/2036	979
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1N1446 DTD 04/01/07 01/01/2037	2,214
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0001 DTD 01/01/06 01/01/2036	3,288
Stable Value Separate Account	FED HOME LN MTG CORP POOL #1Q0166 DTD 11/01/06 11/01/2035	773
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781229 DTD 02/01/04 02/01/2034	432
Stable Value Separate Account	FED HOME LN MTG CORP POOL #781344 DTD 03/01/04 03/01/2034	4,733
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782877 DTD 11/01/04 11/01/2034	520
Stable Value Separate Account	FED HOME LN MTG CORP POOL #782988 DTD 01/01/05 01/01/2035	154
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783028 DTD 02/01/05 02/01/2035	890
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783032 DTD 02/01/05 02/01/2035	522
Stable Value Separate Account	FED HOME LN MTG CORP POOL #783067 DTD 03/01/05 03/01/2035	71
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847126 DTD 03/01/03 03/01/2033	21
Stable Value Separate Account	FED HOME LN MTG CORP POOL #847584 DTD 07/01/06 01/01/2036	194
Stable Value Separate Account	FED HOME LN MTG CORP POOL #A14940 DTD 10/01/03 5.500 11/01/2033	28,852

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED HOME LN MTG CORP POOL #D99685 DTD 11/01/12 3.000 11/01/2032	73,646
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04540 DTD 07/01/08 6.000 08/01/2038	110,568
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04655 DTD 08/01/08 6.000 08/01/2038	32,617
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07787 DTD 08/01/14 4.000 08/01/2044	389,867
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G07849 DTD 10/01/14 3.500 05/01/2044	1,107,746
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60238 DTD 09/01/15 3.500 10/01/2045	433,121
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67706 DTD 11/01/17 3.500 12/01/2047	159,755
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G67713 DTD 05/01/18 4.000 06/01/2048	556,055
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q04636 DTD 11/01/11 4.000 11/01/2041	42,297
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q05292 DTD 12/01/11 4.000 12/01/2041	111,081
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q35734 DTD 08/01/15 3.500 09/01/2045	272,703
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36003 DTD 09/01/15 4.000 09/01/2045	248,925
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36005 DTD 09/01/15 3.500 09/01/2045	600,014
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36482 DTD 09/01/15 4.000 09/01/2045	328,395
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36601 DTD 09/01/15 4.000 10/01/2045	217,202
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36608 DTD 09/01/15 3.500 10/01/2045	176,812
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q36733 DTD 10/01/15 4.000 10/01/2045	236,091
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41930 DTD 07/01/16 3.000 07/01/2046	468,877
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q41931 DTD 07/01/16 3.000 07/01/2046	592,869
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q46277 DTD 02/01/17 3.500 02/01/2047	203,386
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59717 DTD 11/01/18 4.500 11/01/2048	131,910
Stable Value Separate Account	FED HOME LN MTG CORP POOL #Q59721 DTD 11/01/18 4.500 11/01/2048	214,360
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA2555 DTD 09/01/19 3.000 09/01/2049	54,305
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	818,600
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8490 DTD 03/01/20 3.000 04/01/2050	369,452
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	598,490
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	371,337
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	365,405
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	658,194
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2940 DTD 12/01/21 2.000 12/01/2051	663,827
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3152 DTD 12/01/21 2.000 12/01/2051	536,216
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3165 DTD 12/01/21 2.000 12/01/2051	471,457
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD3222 DTD 12/01/21 2.500 12/01/2051	1,031,451
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	936,915
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD6053 DTD 01/01/22 2.500 02/01/2052	993,715
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD7060 DTD 02/01/22 3.000 02/01/2052	1,007,311
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1577 DTD 02/01/20 2.500 02/01/2035	43,557
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	2,388,953
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	902,716
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U40194 DTD 03/01/12 3.000 03/01/2027	26,367
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U59002 DTD 09/27/12 3.500 09/01/2032	149,040
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U62123 DTD 02/01/13 3.500 02/01/2043	710,095
Stable Value Separate Account	FED HOME LN MTG CORP POOL #U70048 DTD 07/01/12 3.000 08/01/2027	37,674
Stable Value Separate Account	FED HOME LN MTG CORP SER 2699 CL W *14 DAY DELAY* DTD 11/01/03 5.500	44,503
Stable Value Separate Account	FED HOME LN MTG CORP SER T-42 CL A4Z *24 DAY DELAY*	67,215
Stable Value Separate Account	FED HOME LN MTG CORP SER T-54 CL 2A *24 DAY DELAY*	114,825
Stable Value Separate Account	FED HOME LN MTG CORP SER T-55 CL 1A2 *24 DAY DELAY*	27,907
Stable Value Separate Account	FED HOME LN MTG CORP SER T58 CL 2A *24 DAY DELAY*	30,668
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QD8681 30 YR GTD SINGLE FAMILY MORTGAGE	1,017,455
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #QE7999 30 YR GTD SINGLE FAMILY MORTGAGE	400,548
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RA6388 30 YR GTD SINGLE FAMILY MORTGAGE	1,888,738
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ2853 30 YR GTD SINGLE FAMILY MORTGAGE	1,594,930
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ4139 30 YR GTD SINGLE FAMILY MORTGAGE	1,072,084
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7549 30 YR GTD SINGLE FAMILY MORTGAGE	4,327,775
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7557 30 YR GTD SINGLE FAMILY MORTGAGE	1,400,858
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7575 30 YR GTD SINGLE FAMILY MORTGAGE	1,359,460
Stable Value Separate Account	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY*	10,460
Stable Value Separate Account	FED NATL MTG ASSN POOL #255658 DTD 01/01/05 02/01/2035	103
Stable Value Separate Account	FED NATL MTG ASSN POOL #555696 DTD 07/01/03 08/01/2033	351
Stable Value Separate Account	FED NATL MTG ASSN POOL #555702 DTD 07/01/03 07/01/2033	649
Stable Value Separate Account	FED NATL MTG ASSN POOL #555743 DTD 08/01/03 5.000 09/01/2033	127,249
Stable Value Separate Account	FED NATL MTG ASSN POOL #688969 DTD 04/01/03 04/01/2033	374
Stable Value Separate Account	FED NATL MTG ASSN POOL #695019 DTD 02/01/03 02/01/2033	79
Stable Value Separate Account	FED NATL MTG ASSN POOL #701296 DTD 04/01/03 03/01/2033	78
Stable Value Separate Account	FED NATL MTG ASSN POOL #712321 DTD 06/01/03 06/01/2033	215
Stable Value Separate Account	FED NATL MTG ASSN POOL #723633 DTD 06/01/03 06/01/2033	570
Stable Value Separate Account	FED NATL MTG ASSN POOL #723760 DTD 09/01/03 06/01/2033	224
Stable Value Separate Account	FED NATL MTG ASSN POOL #725027 DTD 12/01/03 5.000 11/01/2033	50,020
Stable Value Separate Account	FED NATL MTG ASSN POOL #725109 DTD 12/01/03 01/01/2034	482
Stable Value Separate Account	FED NATL MTG ASSN POOL #725238 DTD 02/01/2004 5 03/01/2034	54,209
Stable Value Separate Account	FED NATL MTG ASSN POOL #725314 DTD 03/01/04 5.000 04/01/2034	10,039
Stable Value Separate Account	FED NATL MTG ASSN POOL #725855 DTD 09/01/04 09/01/2034	237
Stable Value Separate Account	FED NATL MTG ASSN POOL #725858 DTD 09/01/04 08/01/2034	165
Stable Value Separate Account	FED NATL MTG ASSN POOL #725966 DTD 10/01/04 11/01/2034	613
Stable Value Separate Account	FED NATL MTG ASSN POOL #725968 DTD 10/01/04 10/01/2034	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #735030 DTD 11/01/04 08/01/2033	328
Stable Value Separate Account	FED NATL MTG ASSN POOL #735360 DTD 03/01/05 08/01/2034	459
Stable Value Separate Account	FED NATL MTG ASSN POOL #735433 DTD 03/01/05 02/01/2035	456

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #735448 DTD 03/01/05 03/01/2035	486
Stable Value Separate Account	FED NATL MTG ASSN POOL #735538 DTD 04/01/05 05/01/2035	425
Stable Value Separate Account	FED NATL MTG ASSN POOL #735942 DTD 09/01/05 07/01/2035	666
Stable Value Separate Account	FED NATL MTG ASSN POOL #739757 DTD 08/01/03 08/01/2033	3,891
Stable Value Separate Account	FED NATL MTG ASSN POOL #739759 DTD 08/01/03 08/01/2033	3,724
Stable Value Separate Account	FED NATL MTG ASSN POOL #745030 DTD 10/01/05 10/01/2035	350
Stable Value Separate Account	FED NATL MTG ASSN POOL #745060 DTD 10/01/05 10/01/2035	253
Stable Value Separate Account	FED NATL MTG ASSN POOL #745064 DTD 10/01/05 11/01/2035	7,527
Stable Value Separate Account	FED NATL MTG ASSN POOL #745124 DTD 11/01/05 11/01/2035	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #745168 DTD 12/01/05 09/01/2035	2,459
Stable Value Separate Account	FED NATL MTG ASSN POOL #745275 DTD 01/01/06 5.000 02/01/2036	47,093
Stable Value Separate Account	FED NATL MTG ASSN POOL #745335 DTD 02/01/06 06/01/2034	1,315
Stable Value Separate Account	FED NATL MTG ASSN POOL #745391 DTD 02/01/06 02/01/2036	262
Stable Value Separate Account	FED NATL MTG ASSN POOL #745418 DTD 03/01/06 5.500 04/01/2036	26,704
Stable Value Separate Account	FED NATL MTG ASSN POOL #745606 DTD 05/01/06 05/01/2036	11,108
Stable Value Separate Account	FED NATL MTG ASSN POOL #745672 DTD 06/01/06 04/01/2036	418
Stable Value Separate Account	FED NATL MTG ASSN POOL #745676 DTD 06/01/06 05/01/2036	1,941
Stable Value Separate Account	FED NATL MTG ASSN POOL #745859 DTD 08/01/06 11/01/2035	4,273
Stable Value Separate Account	FED NATL MTG ASSN POOL #745972 DTD 10/01/06 11/01/2036	952
Stable Value Separate Account	FED NATL MTG ASSN POOL #746320 DTD 10/01/03 10/01/2033	246
Stable Value Separate Account	FED NATL MTG ASSN POOL #747270 DTD 06/01/04 07/01/2034	680
Stable Value Separate Account	FED NATL MTG ASSN POOL #754672 DTD 10/01/03 10/01/2033	110
Stable Value Separate Account	FED NATL MTG ASSN POOL #754774 DTD 02/01/04 5.500 02/01/2034	47,101
Stable Value Separate Account	FED NATL MTG ASSN POOL #755148 DTD 11/01/03 10/01/2033	427
Stable Value Separate Account	FED NATL MTG ASSN POOL #755303 DTD 12/01/03 5.500 12/01/2033	57,594
Stable Value Separate Account	FED NATL MTG ASSN POOL #755316 DTD 12/01/03 5.500 12/01/2033	40,976
Stable Value Separate Account	FED NATL MTG ASSN POOL #758887 DTD 12/01/03 5.500 01/01/2034	6,864
Stable Value Separate Account	FED NATL MTG ASSN POOL #759264 DTD 01/01/04 01/01/2034	507
Stable Value Separate Account	FED NATL MTG ASSN POOL #765659 DTD 01/01/04 01/01/2034	214
Stable Value Separate Account	FED NATL MTG ASSN POOL #766886 DTD 01/01/04 01/01/2034	1,213
Stable Value Separate Account	FED NATL MTG ASSN POOL #769940 DTD 02/01/04 02/01/2034	463
Stable Value Separate Account	FED NATL MTG ASSN POOL #773246 DTD 01/01/05 02/01/2035	1,081
Stable Value Separate Account	FED NATL MTG ASSN POOL #773264 DTD 02/01/05 03/01/2035	518
Stable Value Separate Account	FED NATL MTG ASSN POOL #773281 DTD 03/01/05 03/01/2035	63
Stable Value Separate Account	FED NATL MTG ASSN POOL #780280 DTD 06/01/04 07/01/2034	798
Stable Value Separate Account	FED NATL MTG ASSN POOL #783545 DTD 06/01/04 06/01/2034	703
Stable Value Separate Account	FED NATL MTG ASSN POOL #783580 DTD 01/01/05 01/01/2035	48
Stable Value Separate Account	FED NATL MTG ASSN POOL #783587 DTD 02/01/05 03/01/2035	641
Stable Value Separate Account	FED NATL MTG ASSN POOL #783588 DTD 02/01/05 02/01/2035	210
Stable Value Separate Account	FED NATL MTG ASSN POOL #784365 DTD 05/01/04 05/01/2034	18,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #785318 DTD 07/01/04 07/01/2034	843
Stable Value Separate Account	FED NATL MTG ASSN POOL #789463 DTD 06/01/04 06/01/2034	19,340
Stable Value Separate Account	FED NATL MTG ASSN POOL #790089 DTD 07/01/04 08/01/2034	767
Stable Value Separate Account	FED NATL MTG ASSN POOL #790458 DTD 08/01/04 09/01/2034	678
Stable Value Separate Account	FED NATL MTG ASSN POOL #793028 DTD 07/01/04 07/01/2034	619
Stable Value Separate Account	FED NATL MTG ASSN POOL #793420 DTD 08/01/04 08/01/2034	1,122
Stable Value Separate Account	FED NATL MTG ASSN POOL #794244 DTD 09/01/04 09/01/2034	2,090
Stable Value Separate Account	FED NATL MTG ASSN POOL #796987 DTD 08/01/04 08/01/2034	1,319
Stable Value Separate Account	FED NATL MTG ASSN POOL #796988 DTD 08/01/04 08/01/2034	741
Stable Value Separate Account	FED NATL MTG ASSN POOL #797418 DTD 12/01/04 01/01/2035	58
Stable Value Separate Account	FED NATL MTG ASSN POOL #799727 DTD 10/01/04 11/01/2034	514
Stable Value Separate Account	FED NATL MTG ASSN POOL #799812 DTD 10/01/04 11/01/2034	587
Stable Value Separate Account	FED NATL MTG ASSN POOL #800297 DTD 11/01/04 12/01/2034	463
Stable Value Separate Account	FED NATL MTG ASSN POOL #800335 DTD 11/01/04 12/01/2034	100
Stable Value Separate Account	FED NATL MTG ASSN POOL #801341 DTD 09/01/04 09/01/2034	2,715
Stable Value Separate Account	FED NATL MTG ASSN POOL #801635 DTD 09/01/04 07/01/2034	118
Stable Value Separate Account	FED NATL MTG ASSN POOL #807221 DTD 01/01/05 01/01/2035	183
Stable Value Separate Account	FED NATL MTG ASSN POOL #809429 DTD 01/01/05 02/01/2035	2,777
Stable Value Separate Account	FED NATL MTG ASSN POOL #809925 DTD 02/01/05 03/01/2035	566
Stable Value Separate Account	FED NATL MTG ASSN POOL #809931 DTD 02/01/05 02/01/2035	302
Stable Value Separate Account	FED NATL MTG ASSN POOL #810061 DTD 02/01/05 03/01/2035	512
Stable Value Separate Account	FED NATL MTG ASSN POOL #810896 DTD 12/01/04 01/01/2035	5,039
Stable Value Separate Account	FED NATL MTG ASSN POOL #811803 DTD 02/01/05 02/01/2035	209
Stable Value Separate Account	FED NATL MTG ASSN POOL #813184 DTD 01/01/05 11/01/2034	1,092
Stable Value Separate Account	FED NATL MTG ASSN POOL #814954 DTD 04/01/05 04/01/2035	163
Stable Value Separate Account	FED NATL MTG ASSN POOL #815323 DTD 01/01/05 01/01/2035	1,003
Stable Value Separate Account	FED NATL MTG ASSN POOL #815586 DTD 03/01/05 03/01/2035	207
Stable Value Separate Account	FED NATL MTG ASSN POOL #815626 DTD 04/01/05 05/01/2035	333
Stable Value Separate Account	FED NATL MTG ASSN POOL #816593 DTD 02/01/05 02/01/2035	803
Stable Value Separate Account	FED NATL MTG ASSN POOL #816599 DTD 02/01/05 02/01/2035	85
Stable Value Separate Account	FED NATL MTG ASSN POOL #819648 DTD 03/01/05 03/01/2035	373
Stable Value Separate Account	FED NATL MTG ASSN POOL #820356 DTD 03/01/05 02/01/2035	2,401
Stable Value Separate Account	FED NATL MTG ASSN POOL #820407 DTD 04/01/05 04/01/2035	84
Stable Value Separate Account	FED NATL MTG ASSN POOL #822002 DTD 06/01/05 07/01/2035	170
Stable Value Separate Account	FED NATL MTG ASSN POOL #823810 DTD 06/01/05 06/01/2035	519
Stable Value Separate Account	FED NATL MTG ASSN POOL #825388 DTD 05/01/05 06/01/2035	803
Stable Value Separate Account	FED NATL MTG ASSN POOL #825485 DTD 08/01/05 08/01/2035	1,353
Stable Value Separate Account	FED NATL MTG ASSN POOL #827592 DTD 05/01/05 01/01/2035	83

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #827781 DTD 05/01/05 05/01/2035	725
Stable Value Separate Account	FED NATL MTG ASSN POOL #827782 DTD 05/01/05 05/01/2035	161
Stable Value Separate Account	FED NATL MTG ASSN POOL #827783 DTD 05/01/05 05/01/2035	5,188
Stable Value Separate Account	FED NATL MTG ASSN POOL #827785 DTD 05/01/05 05/01/2035	176
Stable Value Separate Account	FED NATL MTG ASSN POOL #829603 DTD 07/01/05 08/01/2035	182
Stable Value Separate Account	FED NATL MTG ASSN POOL #829985 DTD 06/01/05 05/01/2035	354
Stable Value Separate Account	FED NATL MTG ASSN POOL #830605 DTD 06/01/05 06/01/2035	1,293
Stable Value Separate Account	FED NATL MTG ASSN POOL #832099 DTD 07/01/05 07/01/2035	1,084
Stable Value Separate Account	FED NATL MTG ASSN POOL #834548 DTD 08/01/05 08/01/2035	2,971
Stable Value Separate Account	FED NATL MTG ASSN POOL #834917 DTD 07/01/05 07/01/2035	143
Stable Value Separate Account	FED NATL MTG ASSN POOL #841837 DTD 10/01/05 07/01/2035	3,625
Stable Value Separate Account	FED NATL MTG ASSN POOL #843013 DTD 09/01/05 12/01/2034	296
Stable Value Separate Account	FED NATL MTG ASSN POOL #843021 DTD 09/01/05 09/01/2035	1,209
Stable Value Separate Account	FED NATL MTG ASSN POOL #843028 DTD 09/01/05 09/01/2035	2,876
Stable Value Separate Account	FED NATL MTG ASSN POOL #846701 DTD 12/01/05 12/01/2035	752
Stable Value Separate Account	FED NATL MTG ASSN POOL #847787 DTD 10/01/05 10/01/2035	1,061
Stable Value Separate Account	FED NATL MTG ASSN POOL #850852 DTD 01/01/06 01/01/2036	1,702
Stable Value Separate Account	FED NATL MTG ASSN POOL #865166 DTD 01/01/06 02/01/2036	1,269
Stable Value Separate Account	FED NATL MTG ASSN POOL #865319 DTD 01/01/06 02/01/2036	179
Stable Value Separate Account	FED NATL MTG ASSN POOL #868793 DTD 04/01/06 04/01/2036	231
Stable Value Separate Account	FED NATL MTG ASSN POOL #879146 DTD 01/01/06 01/01/2036	1,012
Stable Value Separate Account	FED NATL MTG ASSN POOL #879153 DTD 01/01/06 11/01/2035	585
Stable Value Separate Account	FED NATL MTG ASSN POOL #881670 DTD 03/01/06 03/01/2036	418
Stable Value Separate Account	FED NATL MTG ASSN POOL #881956 DTD 03/01/06 03/01/2036	1,652
Stable Value Separate Account	FED NATL MTG ASSN POOL #888115 DTD 12/01/06 05/01/2035	2,850
Stable Value Separate Account	FED NATL MTG ASSN POOL #888382 DTD 04/01/07 07/01/2035	1,137
Stable Value Separate Account	FED NATL MTG ASSN POOL #888398 DTD 04/01/07 09/01/2036	2,217
Stable Value Separate Account	FED NATL MTG ASSN POOL #889911 DTD 09/01/08 05/01/2036	18,557
Stable Value Separate Account	FED NATL MTG ASSN POOL #891332 DTD 04/01/06 04/01/2036	342
Stable Value Separate Account	FED NATL MTG ASSN POOL #893611 DTD 09/01/06 09/01/2036	454
Stable Value Separate Account	FED NATL MTG ASSN POOL #895834 DTD 05/01/06 04/01/2036	798
Stable Value Separate Account	FED NATL MTG ASSN POOL #896475 DTD 06/01/06 05/01/2036	889
Stable Value Separate Account	FED NATL MTG ASSN POOL #898177 DTD 09/01/06 09/01/2036	198
Stable Value Separate Account	FED NATL MTG ASSN POOL #898178 DTD 09/01/06 09/01/2036	302
Stable Value Separate Account	FED NATL MTG ASSN POOL #898180 DTD 09/01/06 09/01/2036	739
Stable Value Separate Account	FED NATL MTG ASSN POOL #901494 DTD 11/01/06 11/01/2036	361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AD4346 DTD 04/01/10 05/01/2040	21,279
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH5691 DTD 02/01/11 02/01/2041	1,086
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9424 DTD 11/01/16 3.500 11/01/2046	94,322
Stable Value Separate Account	FED NATL MTG ASSN POOL #AL9502 DTD 11/01/16 4.000 11/01/2045	149,071
Stable Value Separate Account	FED NATL MTG ASSN POOL #AP9631 DTD 09/01/12 3.500 10/01/2032	359,564
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6187 DTD 10/01/15 3.500 11/01/2045	208,252
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6477 DTD 12/01/15 3.500 01/01/2046	235,661
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS6937 DTD 03/01/16 3.500 04/01/2046	172,582
Stable Value Separate Account	FED NATL MTG ASSN POOL #AS7469 DTD 06/01/16 3.500 07/01/2046	71,675
Stable Value Separate Account	FED NATL MTG ASSN POOL #AZ7351 DTD 11/01/15 4.000 11/01/2045	513,826
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0078 DTD 11/01/16 4.000 04/01/2056	420,238
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0108 DTD 01/01/17 4.500 06/01/2056	550,395
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	430,386
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0125 DTD 02/01/17 4.000 07/01/2056	107,697
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0130 DTD 03/01/17 3.500 08/01/2056	446,583
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0132 DTD 03/01/17 4.000 07/01/2056	1,053,258
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0172 DTD 08/01/17 4.000 01/01/2041	40,616
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	311,545
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	245,320
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	495,721
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	673,274
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0700 DTD 02/01/20 2.500 02/01/2035	21,576
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0706 DTD 02/01/20 2.500 02/01/2035	28,250
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0707 DTD 02/01/20 2.500 02/01/2035	28,773
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK7939 DTD 11/01/18 4.500 11/01/2048	513,661
Stable Value Separate Account	FED NATL MTG ASSN POOL #BL9422 DTD 12/01/20 1.030 12/01/2027	1,448,084
Stable Value Separate Account	FED NATL MTG ASSN POOL #BM4984 DTD 11/01/18 3.500 08/01/2047	230,511
Stable Value Separate Account	FED NATL MTG ASSN POOL #BN5324 DTD 03/01/19 4.000 03/01/2049	385,109
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	224,568
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5606 DTD 09/01/19 3.000 09/01/2049	78,284
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7851 DTD 04/01/20 3.000 04/01/2050	500,988
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7868 DTD 04/01/20 3.000 04/01/2050	344,025
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9283 DTD 02/01/20 2.500 02/01/2035	53,233
Stable Value Separate Account	FED NATL MTG ASSN POOL #BOQ7039 DTD 01/01/22 2.000 01/01/2052	272,380
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3066 DTD 11/01/21 1.390 11/01/2028	327,037
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS4249 DTD 01/01/22 1.990 02/01/2029	1,216,718
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9485 DTD 12/01/21 2.500 12/01/2051	903,043
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9487 DTD 12/01/21 2.000 12/01/2051	519,887
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9491 DTD 12/01/21 2.000 12/01/2051	399,858
Stable Value Separate Account	FED NATL MTG ASSN POOL #BT9492 DTD 12/01/21 2.000 12/01/2051	512,728
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	954,949
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU3755 DTD 12/01/21 2.000 12/01/2051	355,494

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU8252 DTD 02/01/22 2.000 02/01/2052	927,657
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8043 DTD 11/01/20 2.500 12/01/2050	1,534,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA8126 DTD 11/01/20 2.500 12/01/2050	714,333
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	1,100,515
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2280 DTD 11/01/21 2.000 12/01/2051	2,008,178
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2624 DTD 12/01/21 2.500 01/01/2052	1,452,138
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	1,540,701
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	273,260
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM7599 DTD 05/01/21 3.500 01/01/2051	1,284,375
Stable Value Separate Account	FED NATL MTG ASSN POOL #MA3692 DTD 06/01/19 3.500 07/01/2049	788,202
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-14 CL A1 *24 DAY DELAY*	19,999
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-90 CL A1 *24 DAY DELAY*	27,349
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T1 CL A2 *24 DAY DELAY*	4,068
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2002-T18 CL A3 *24 DAY DELAY*	19,057
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2003-W4 CL 3A *24 DAY DELAY*	11,132
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-T2 CL 1A1 *24 DAY DELAY*	17,313
Stable Value Separate Account	FED NATL MTG ASSN REMIC SER 2004-W8 CL 3A *24 DAY DELAY*	3,860
Stable Value Separate Account	FED NATL MTG ASSN SER 2002-W4 CL A4 *24 DAY DELAY*	88,003
Stable Value Separate Account	FED NATL MTG ASSN SER 2004-T3 CL 1A1 *24 DAY DELAY*	55,978
Stable Value Separate Account	FED NATL MTG ASSN SER 2005-W1 CL 1A2 *24 DAY DELAY*	35,365
Stable Value Separate Account	FED NATL MTG ASSN SER 2007-W8 CL 1A5 *24 DAY DELAY*	10,834
Stable Value Separate Account	FEDERAL REALTY INVESTMEN DTD 06/23/17 3.250 07/15/2027	138,330
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	163,994
Stable Value Separate Account	FEDEX CORP DTD 08/05/2025 3.100% 08/05/2029	278,676
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #55326 30 YR GTD SINGLE FAMILY MORTGAGE	18,396
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #AL2524 20 YR GTD SINGLE FAMILY MORTGAGE	137,270
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #AL2527 20 YR GTD SINGLE FAMILY MORTGAGE	272,045
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BF0503 39 YR GTD SINGLE FAMILY MORTGAGE	615,422
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B55306 8 YR GTD SINGLE FAMILY MORTGAGE	1,000,696
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BV7936 30 YR GTD SINGLE FAMILY MORTGAGE	352,631
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B20084 6 YR GTD SINGLE FAMILY MORTGAGE	391,514
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B20274 7 YR GTD SINGLE FAMILY MORTGAGE	1,001,840
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B20920 30 YR GTD SINGLE FAMILY MORTGAGE	1,245,670
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B21161 6 YR GTD SINGLE FAMILY MORTGAGE	1,057,626
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22123 5 YR GTD SINGLE FAMILY MORTGAGE	349,626
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22186 7 YR GTD SINGLE FAMILY MORTGAGE	490,875
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22333 7 YR GTD SINGLE FAMILY MORTGAGE	387,859
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22696 7 YR GTD SINGLE FAMILY MORTGAGE	1,336,249
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22708 8 YR GTD SINGLE FAMILY MORTGAGE	557,514
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22727 6 YR GTD SINGLE FAMILY MORTGAGE	151,775
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22744 6 YR GTD SINGLE FAMILY MORTGAGE	60,575
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22785 6 YR GTD SINGLE FAMILY MORTGAGE	50,396
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22794 5 YR GTD SINGLE FAMILY MORTGAGE	242,119
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22814 6 YR GTD SINGLE FAMILY MORTGAGE	343,516
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22848 5 YR GTD SINGLE FAMILY MORTGAGE	262,883
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B22928 7 YR GTD SINGLE FAMILY MORTGAGE	1,165,318
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B23066 6 YR GTD SINGLE FAMILY MORTGAGE	624,451
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B23533 5 YR GTD SINGLE FAMILY MORTGAGE	595,045
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B23737 7 YR GTD SINGLE FAMILY MORTGAGE	870,260
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B23974 5 YR GTD SINGLE FAMILY MORTGAGE	576,133
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B24029 5 YR GTD SINGLE FAMILY MORTGAGE	1,022,120
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B24348 5 YR GTD MULTIE FAMILY MORTGAGE	1,456,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B24828 5 YR GTD SINGLE FAMILY MORTGAGE	583,298
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #B25672 5 YR GTD SINGLE FAMILY MORTGAGE	1,400,666
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3499 30 YR GTD SINGLE FAMILY MORTGAGE	724,345
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB3840 30 YR GTD SINGLE FAMILY MORTGAGE	2,131,886
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4019 30 YR GTD SINGLE FAMILY MORTGAGE	1,375,132
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4089 30 YR GTD SINGLE FAMILY MORTGAGE	1,576,133
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4100 30 YR GTD SINGLE FAMILY MORTGAGE	1,028,570
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4894 30 YR GTD SINGLE FAMILY MORTGAGE	1,965,537
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB4943 30 YR GTD SINGLE FAMILY MORTGAGE	858,457
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CB5079 30 YR GTD SINGLE FAMILY MORTGAGE	1,568,174
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0098 30 YR GTD SINGLE FAMILY MORTGAGE	339,762
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0099 30 YR GTD SINGLE FAMILY MORTGAGE	979,419
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #CC0532 30 YR GTD SINGLE FAMILY MORTGAGE	308,057
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM3982 30 YR GTD SINGLE FAMILY MORTGAGE	699,262
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7031 30 YR GTD SINGLE FAMILY MORTGAGE	589,153
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FM7460 30 YR GTD SINGLE FAMILY MORTGAGE	936,689
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS1463 29 YR GTD SINGLE FAMILY MORTGAGE	1,129,384
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #FS4781 28 YR GTD SINGLE FAMILY MORTGAGE	886,716
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3663 30 YR GTD SINGLE FAMILY MORTGAGE	294,457
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3775 30 YR GTD SINGLE FAMILY MORTGAGE	459,864
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3834 30 YR GTD SINGLE FAMILY MORTGAGE	618,448
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3937 30 YR GTD SINGLE FAMILY MORTGAGE	903,757
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #MA3992 30 YR GTD SINGLE FAMILY MORTGAGE	1,045,188
Stable Value Separate Account	FHLMC MULTIFAMILY STRUCTURED P SER Q016 CL APT2 *24 DAY DELAY*	697,402
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	109,897
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	252,995

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	96,675
Stable Value Separate Account	FISERV INC DTD 06/24/19 3.500 07/01/2029	106,673
Stable Value Separate Account	FISERV INC DTD 08/11/2025 4.550% 02/15/2031	39,588
Stable Value Separate Account	FISERV INC DTD 08/12/2024 4.750% 03/15/2030	110,534
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	338,428
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.300 10/01/2031	354,564
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	1,443,258
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-1 CL A	570,346
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A	599,903
Stable Value Separate Account	FORD MOTOR CREDIT CO LLC DTD 09/06/2024 5.303% 09/06/2029	201,378
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-2 CL MA *24 DAY DELAY*	98,321
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	63,036
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-1 CL M55D *24 DAY DELAY*	252,348
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2019-2 CL M55D *24 DAY DELAY*	281,328
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 03/15/2023 5.857% 03/15/2030	116,326
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 4.200 04/17/2028	300,975
Stable Value Separate Account	GENERAL MOTORS ASSET BCKD SEC SER 2023-1 CL A1	719,283
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 04/07/2022 4.300% 04/06/2029	229,533
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	121,286
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	162,100
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	152,198
Stable Value Separate Account	GM FINANCIAL REVOLVING REC CMO SER 2025-1 CL A	525,135
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	718,908
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	359,930
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	716,492
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	347,117
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	196,880
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	280,582
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	161,932
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 07/23/2024 VAR CPN 07/23/2030	133,199
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	481,714
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	543,367
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	300,834
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	464,771
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS8 CL A3	976,338
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2017-GS5 CL A4 *9 DAY DELAY*	459,787
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST SER 2018-GS10 CL A5 *9 DAY DELAY*	514,067
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	274,328
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	543,255
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 06/23/20 2.875 01/15/2031	277,941
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	75,554
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	412,358
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE DTD 09/15/2025 4.400% 10/15/2030	244,250
Stable Value Separate Account	HOSPITAL SPECIAL SURGERY DTD 04/03/18 3.737 04/01/2028	148,920
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	425,446
Stable Value Separate Account	HSBC HLDGS PLC CONVERTIBLE	206,056
Stable Value Separate Account	HSBC HOLDINGS PLC CONVERTIBLE	256,213
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 03/09/2023 VAR CPN 03/09/2029	520,545
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 06/19/18 06/19/2029	201,848
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	140,764
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	247,303
Stable Value Separate Account	INDIANAPOLIS PWR & LT CO DTD 08/13/2025 5.050% 08/15/2035	372,483
Stable Value Separate Account	INDIANAPOLIS PWR & LT CO DTD 11/23/2022 5.650% 12/01/2032	208,742
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	301,165
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	559,429
Stable Value Separate Account	INTOWN MORTGAGE TRUST CMO SER 2025-STAY CL A	475,594
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-B CL A3	134,159
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	267,321
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	376,136
Stable Value Separate Account	JOHNS HOPKINS HEALTH SYS DTD 01/30/20 2.420 01/01/2030	162,899
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	176,797
Stable Value Separate Account	JPMORGAN & CHASE CO DTD 01/24/2025 VAR CPN 01/24/2031	356,589
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	76,393
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/14/2022 VAR CPN 06/14/2030	131,513
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/22/2024 VAR CPN 07/22/2030	307,992
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	90,292
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	176,715
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 12/05/18 12/05/2029	555,665
Stable Value Separate Account	KENTUCKY ST HSG CORP HSG REVEN TXBL-REF-SER A	29,923
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	255,790
Stable Value Separate Account	KINDER MORGAN INC DTD 05/01/2025 5.150% 06/01/2030	41,360
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	184,874
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	180,288
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	257,983
Stable Value Separate Account	LIFE FINANCIAL SERVICES TRUST CMO SER 2022-BMR2 CL A1	270,029
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	500,390
Stable Value Separate Account	LOUISIANA ST GAS & FUELS TAX R TXBL-REF-SER A	53,977
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE	248,005

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	130,690
Stable Value Separate Account	MARS INC DTD 03/12/2025 4.800% 03/01/2030	316,808
Stable Value Separate Account	MARS INC DTD 03/12/2025 5.000% 03/01/2032	92,767
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 11/08/2024 4.650% 03/15/2030	255,013
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	309,246
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	138,568
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	133,839
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	249,715
Stable Value Separate Account	MASSMUTUAL GLBL FDG MEDIUM TERM NOTE	205,890
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	346,392
Stable Value Separate Account	MERCEDES-BENZ FIN NA DTD 04/01/2025 5.000% 04/01/2030	153,939
Stable Value Separate Account	MERCK & CO INC DTD 12/04/2025 4.150% 03/15/2031	304,045
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	155,848
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	153,144
Stable Value Separate Account	MICHIGAN ST FIN AUTH REVENUE TXBL-REF-SER T	393,463
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	280,379
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	224,486
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	251,071
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 01/19/22 01/19/2028	255,453
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 01/16/2025 VAR CPN 01/16/2031	226,959
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	112,923
Stable Value Separate Account	MORGAN STANLEY CAPITAL I TRUST SER 2018-H3 CL A5 *14 DAY DELAY*	424,341
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	413,074
Stable Value Separate Account	MORGAN STANLEY DTD 04/17/2025 VAR CPN 04/17/2031	123,728
Stable Value Separate Account	MORGAN STANLEY DTD 04/20/2022 VAR CPN 04/20/2028	280,641
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	224,952
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	103,882
Stable Value Separate Account	MORGAN STANLEY MEDIUM TERM NOTE	482,659
Stable Value Separate Account	MOSAIC CO DTD 11/13/2025 4.600% 11/15/2030	190,376
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	71,723
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	119,746
Stable Value Separate Account	MPLX LP DTD 08/11/2022 4.950% 09/01/2032	90,608
Stable Value Separate Account	MPLX LP DTD 08/11/2025 4.800% 02/15/2031	232,415
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	109,567
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	121,790
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	289,618
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	379,306
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/14/17 3.500 10/15/2027	168,502
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	110,642
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BKCD SEC SER 2025-A CL A	405,066
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	389,075
Stable Value Separate Account	NEBRASKA STATE INVESTMENT FIN AUT SINGLE FAMILY HOUSING REVENUE	407,047
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	273,156
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	76,260
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	394,631
Stable Value Separate Account	NEWMONT CORP DTD 03/07/2024 5.350% 03/15/2034	62,716
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 01/23/2025 5.400% 01/23/2030	256,960
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 09/15/2025 4.350% 09/15/2030	148,026
Stable Value Separate Account	NORTH DAKOTA PUB FIN AUTH REVENUE BONDS	250,438
Stable Value Separate Account	NORTH DAKOTA ST PUBLIC FIN AUT TXBL-LEGACY INFRASTRUCTURE PRO	362,348
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	296,141
Stable Value Separate Account	NORTHWESTERN CORP DTD 03/21/2025 5.073% 03/21/2030	317,846
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	203,820
Stable Value Separate Account	NTT FINANCE CORP DTD 07/02/2024 5.110% 07/02/2029	318,128
Stable Value Separate Account	NTT FINANCE CORP DTD 07/16/2025 4.876% 07/16/2030	346,259
Stable Value Separate Account	NUCOR CORP DTD 03/05/2025 4.650% 06/01/2030	296,064
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	152,711
Stable Value Separate Account	NUTRIEN LTD DTD 05/13/20 2.950 05/13/2030	85,030
Stable Value Separate Account	NXP BV NXP FDG LLC DTD 08/19/2025 4.850% 08/19/2032	150,789
Stable Value Separate Account	NXP BV/NXP FDG/NXP USA DTD 05/04/2022 2.650% 02/15/2032	116,771
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 5.000% 01/15/2033	172,691
Stable Value Separate Account	OHIO ST HGR EDUCTNL FAC COMMIS TXBL-REF-HOSP-CLEVELAND CLINIC	512,590
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	318,616
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	58,221
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	281,560
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	180,315
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	160,166
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/15/18 3.700 11/15/2028	317,878
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 12/01/2022 4.150% 06/01/2032	234,842
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	113,219
Stable Value Separate Account	ONEOK INC DTD 08/12/2025 4.950% 10/15/2032	100,453
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	100,335
Stable Value Separate Account	ONEOK INC DTD 12/01/2023 3.250% 06/01/2030	323,626
Stable Value Separate Account	ONNI COMMERCIAL MORTGAGE TRUST CMO SER 2024-APT CL A	178,341
Stable Value Separate Account	ORACLE CORP DTD 04/01/20 2.950 04/01/2030	313,878
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	254,816
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.800% 09/26/2032	106,196
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 5.200% 09/26/2035	100,598

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	ORACLE CORPORATION DTD 11/09/2022 6.150% 11/09/2029	73,081
Stable Value Separate Account	OREGON STATE GENERAL OBLIGATION	326,486
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	168,050
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	418,708
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	286,839
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	291,546
Stable Value Separate Account	PHILLIPS 66 CO DTD 02/28/2024 5.250% 06/15/2031	270,215
Stable Value Separate Account	PHYSICIANS REALTY LP DTD 10/13/21 2.625 11/01/2031	143,851
Stable Value Separate Account	PLAINS ALL AMERN PIPELINE LP DTD 09/08/2025 4.700% 01/15/2031	191,072
Stable Value Separate Account	PNC BANK NA DTD 10/22/19 2.700 10/22/2029	236,070
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/13/2025 VAR CPN 05/13/2031	153,513
Stable Value Separate Account	PNC FINL SVCS GROUP INC DTD 01/29/2025 VAR CPN 01/29/2031	248,323
Stable Value Separate Account	PPG INDS INC DTD 11/03/2025 4.375% 03/15/2031	119,856
Stable Value Separate Account	PPG INDUSTRIES INC DTD 05/19/20 2.550 06/15/2030	176,837
Stable Value Separate Account	PRESIDENT & FELLOW HARVARD COLL DTD 04/16/2025 4.887% 03/15/2030	103,135
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	286,689
Stable Value Separate Account	PROLOGIS LP DTD 05/07/2025 4.750% 01/15/2031	61,333
Stable Value Separate Account	PROV ST JOSEPH HLTH OBL DTD 09/28/16 2.746 10/01/2026	275,554
Stable Value Separate Account	PUB SVC NEW HAMP DTD 09/25/2023 5.350% 10/01/2033	93,916
Stable Value Separate Account	PUGET SOUND ENERGY INC DTD 06/11/2024 5.330% 06/15/2034	226,406
Stable Value Separate Account	RELX CAPITAL INC DTD 03/27/2025 4.750% 03/27/2030	142,758
Stable Value Separate Account	RIO TINTO FIN USA PLC DTD 03/14/2025 4.875% 03/14/2030	236,288
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	452,047
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	197,992
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/12/2025 4.450% 09/15/2030	150,692
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	121,133
Stable Value Separate Account	ROYAL BANK OF CANADA DTD 10/18/2024 VAR CPN 10/18/2030	283,903
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	123,541
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	307,257
Stable Value Separate Account	RUSH OBLIGATED GROUP DTD 04/09/20 3.922 11/15/2029	133,863
Stable Value Separate Account	RYDER SYSTEM INC MEDIUM TERM NOTE	207,270
Stable Value Separate Account	SAN DIEGO CA CMNTY CLG DIST TXBL-REF	617,638
Stable Value Separate Account	SBAP ASSET BCKD SEC SER 2022-25H	331,332
Stable Value Separate Account	SEALED AIR CORP 144A PRIV PLCMT 1.573 10/15/2026	156,603
Stable Value Separate Account	SHELL FINANCE US INC DTD 11/06/2025 4.125% 11/06/2030	214,972
Stable Value Separate Account	SHERWIN WILLIAMS CO DTD 07/31/2025 4.500% 08/15/2030	151,350
Stable Value Separate Account	SHRN TRUST CMO SER 2025-MF18 CL A	305,189
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	396,140
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	490,029
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 06/11/08 5.680 06/01/2028	9,488
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA1331 DTD 09/22/21 1.304 09/10/2031	885,683
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #SBA2735 DTD 10/14/15 2.720 10/01/2035	79,504
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2008-20J CL1 *0 DAY DELAY*	44,251
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	57,913
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	2,978,720
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25F	1,418,093
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25G CL 1	1,714,604
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25K CL 1	642,934
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-25L	1,054,620
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	1,819,837
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25A CL 1	672,864
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25B CL 1	2,387,409
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25C CL 1	1,532,495
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	1,058,624
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25H CL 1	768,309
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25A CL 49	730,531
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25D CL 1	664,173
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-10A CL 1	1,084,830
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-25E CL 1	572,164
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-25I CL 1	801,800
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20A CL 1 *0 DAY DELAY*	15,633
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20G CL 1 *0 DAY DELAY*	27,691
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20I CL 1 *0 DAY DELAY*	21,245
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	271,096
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	175,265
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	125,902
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	248,655
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-20G CL 1 *0 DAY DELAY*	301,714
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	181,819
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	488,687
Stable Value Separate Account	SMRT SER 2022-MINI CL A *0 DAY DELAY*	185,000
Stable Value Separate Account	SMURFIT KAPPA TREASURY DTD 01/15/2025 5.200% 01/15/2030	217,048
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	372,091
Stable Value Separate Account	STANFORD UNIVERSITY DTD 08/13/2025 4.146% 08/01/2030	950,122
Stable Value Separate Account	STATE STREET CORP DTD 02/07/22 02/07/2033	63,254
Stable Value Separate Account	SUMITOMO MITSUI FIN GRP INC DTD 09/14/2023 5.716% 09/14/2028	208,306
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/16/19 3.040 07/16/2029	192,138
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 09/17/21 1.902 09/17/2028	236,118

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SWCH COMM MTG CMO SER 2025-DATA CL A	287,300
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2024-A1 CL A	385,297
Stable Value Separate Account	T MOBILE USA INC DTD 03/27/2025 5.125% 05/15/2032	236,686
Stable Value Separate Account	T-MOBILE USA INC DTD 02/15/21 2.550 02/15/2031	210,123
Stable Value Separate Account	T-MOBILE USA INC DTD 03/15/2022 2.400% 03/15/2029	170,491
Stable Value Separate Account	T-MOBILE USA INC DTD 04/15/21 3.875 04/15/2030	186,842
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	201,741
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	119,513
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	415,901
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	700,523
Stable Value Separate Account	TORONTO DOMINION BANK MEDIUM TERM NOTE	184,531
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	507,582
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	447,472
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	323,721
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2023-1A CL A	900,346
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2025-1A CL A	810,932
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	1,004,387
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	1,077,825
Stable Value Separate Account	TOYOTA MOTOR CREDIT CORP DTD 03/21/2024 5.100% 03/21/2031	207,736
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	123,277
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	233,659
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C1 CL A4	471,811
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C3 CL A4	1,416,765
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	462,283
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	519,090
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C8 CL A4	531,860
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	196,808
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 2.746 02/11/2033	179,346
Stable Value Separate Account	UBS GROUP AG DTD 08/05/2022 VAR CPN 08/05/2027	270,948
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	197,730
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/15/2025 4.625% 02/15/2035	3,363,152
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	3,132,581
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	1,399,450
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 03/31/2025 4.000% 03/31/2030	1,640,623
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2022 2.875% 05/15/2032	1,791,491
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	889,062
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 07/31/2025 3.875% 07/31/2030	1,430,480
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	379,075
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035	2,890,635
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.500% 09/30/2029	1,398,467
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2029	2,029,134
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 10/31/2025 3.500% 10/31/2027	1,420,327
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	1,553,973
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2025 4.000% 11/15/2035	1,123,618
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2024 4.125% 11/30/2031	4,862,042
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/30/2025 3.500% 11/30/2030	5,048,592
Stable Value Separate Account	US BANCORP DTD 01/23/2024 VAR CPN 01/23/2030	217,495
Stable Value Separate Account	US BANCORP DTD 05/15/2025 VAR CPN 05/15/2031	92,771
Stable Value Separate Account	US BANCORP DTD 07/23/2024 VAR CPN 07/23/2030	144,162
Stable Value Separate Account	US BANCORP DTD 10/21/2022 VAR CPN 10/21/2033	42,836
Stable Value Separate Account	US BANK NA DTD 05/15/2025 VAR CPN 05/15/2028	333,333
Stable Value Separate Account	VENTAS REALTY LP DTD 08/15/18 4.400 01/15/2029	301,338
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	571,050
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	530,140
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-5 CL A	515,345
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	485,792
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH CMWLT TXBL-PASS-THRU-SER A	119,649
Stable Value Separate Account	VOLKSWAGEN GROUP AMER FIN LLC DTD 09/12/2023 5.650% 09/12/2028	433,007
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	200,294
Stable Value Separate Account	VOYA GLOBAL FUNDING MEDIUM TERM NOTE	60,295
Stable Value Separate Account	WARNERMEDIA HLDGS INC DTD 03/15/2025 4.279% 03/15/2032	97,438
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 3.755% 03/15/2027	47,677
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 4.054% 03/15/2029	212,916
Stable Value Separate Account	WEC ENERGY GROUP INC DTD 12/13/21 2.200 12/15/2028	451,155
Stable Value Separate Account	WELLS FARGO & CO DTD 01/24/2025 VAR CPN 01/24/2031	212,282
Stable Value Separate Account	WELLS FARGO & CO MEDIUM TERM NOTE	206,440
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	176,100
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	91,400
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	236,866
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	364,003
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	457,948
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C44 CL A5 *14 DAY DELAY*	279,706
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	491,955
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C40 CL A3	661,752
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C42 CL A4	424,268
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2018-C46 CL A4	374,561
Stable Value Separate Account	WELLTOWER INC DTD 02/15/19 4.125 03/15/2029	240,415
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	169,664

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SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	WELLTOWER INC DTD 11/19/21 2.750 01/15/2032	90,974
Stable Value Separate Account	WEYERHAEUSER CO DTD 03/30/20 4.000 04/15/2030	276,158
Stable Value Separate Account	WHARF CMO SER 2025-DC CL A	436,726
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	124,397
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 03/02/2023 5.650% 03/15/2033	168,270
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	296,044
Stable Value Separate Account	WILLIAMSBURG VIRGINIA ECONOMIC DEV REVENUE BONDS	120,474
Stable Value Separate Account	XCEL ENERGY INC DTD 11/03/21 1.750 03/15/2027	277,322
Stable Value Separate Account	YALE UNIVERSITY DTD 05/09/2025 4.701% 04/15/2032	411,480
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	4,505,325
	Wrapper contract total	284,912,174
Stable Value Separate Account	ADVOCATE HEALTH CORP DTD 08/16/18 3.829 08/15/2028	174,650
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/09/2024 4.200% 09/09/2027	70,354
Stable Value Separate Account	AGILENT TECHNOLOGIES INC DTD 09/16/19 2.750 09/15/2029	95,458
Stable Value Separate Account	AGREE LP DTD 05/14/21 2.000 06/15/2028	76,219
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	30,771
Stable Value Separate Account	AIG GLOBAL FDG MEDIUM TERM NOTE	79,686
Stable Value Separate Account	ALA TRUST CMO SER 2025-OANA CL A	110,413
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	4,832
Stable Value Separate Account	ALABAMA FEDERAL AID HIGHWAY FI TXBL-SER B	32,647
Stable Value Separate Account	ALBEMARLE CORP DTD 05/13/2022 4.650% 06/01/2027	90,551
Stable Value Separate Account	ALEDO TX INDEP SCH DIST TXBL-REF-CABS	114,474
Stable Value Separate Account	ALEXANDRIA REAL ESTATE E DTD 03/03/17 3.950 01/15/2028	129,432
Stable Value Separate Account	AMEREN ILLINOIS CO DTD 11/23/20 1.550 11/15/2030	88,295
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 01/30/2025 VAR CPN 01/30/2031	82,460
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 04/25/2025 VAR CPN 04/25/2029	101,534
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/26/2024 VAR CPN 07/26/2028	50,844
Stable Value Separate Account	AMERICAN EXPRESS CO DTD 07/28/2023 VAR CPN 07/28/2027	90,692
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-1 CL A	259,820
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2024-3 CL A	278,765
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUN ASSET BCKD SEC SER 2025-4 CL A	298,826
Stable Value Separate Account	AMERICAN EXPRESS CREDIT ACCOUNT ASSET BCKD SEC SER 2025-2 CL A	187,111
Stable Value Separate Account	AMERICAN HONDA FINANCE DTD 01/12/2023 4.700% 01/12/2028	111,492
Stable Value Separate Account	AMERICAN HONDA FINANCE MEDIUM TERM NOTE	141,463
Stable Value Separate Account	AMERICAN INTL GROUP INC DTD 05/07/2025 4.850% 05/07/2030	30,746
Stable Value Separate Account	AMGEN INC DTD 03/02/2023 5.150% 03/02/2028	81,871
Stable Value Separate Account	AMPHENOL CORP DTD 04/05/2024 5.050% 04/05/2029	51,454
Stable Value Separate Account	AMRIZE FINANCE US LLC DTD 10/07/2025 4.700% 04/07/2028	70,809
Stable Value Separate Account	AON CORP/AON GLOBAL HOLDINGS DTD 02/28/2022 2.850% 05/28/2027	49,243
Stable Value Separate Account	AON NORTH AMERICA INC DTD 03/01/2024 5.150% 03/01/2029	61,718
Stable Value Separate Account	ASCENSION HEALTH DTD 10/23/19 2.532 11/15/2029	243,875
Stable Value Separate Account	AT&T INC DTD 02/19/19 4.350 03/01/2029	90,469
Stable Value Separate Account	AT&T INC DTD 05/28/20 2.300 06/01/2027	39,086
Stable Value Separate Account	AT&T INC DTD 08/04/20 1.650 02/01/2028	142,985
Stable Value Separate Account	AT&T INC DTD 08/04/20 2.250 02/01/2032	70,161
Stable Value Separate Account	AT&T INC DTD 09/24/2025 4.550% 11/01/2032	54,643
Stable Value Separate Account	AVALONBAY CMNTYS INC DTD 11/26/2025 4.350% 12/01/2030	50,106
Stable Value Separate Account	BANC OF AMERICA COMMERCIAL MORTGAGE CMO SER 2017-BNK3 CL A3	152,333
Stable Value Separate Account	BANK CMO SER 2017-BNK6 CL A4	142,693
Stable Value Separate Account	BANK MONTREAL MEDIUM TERM NOTE	52,130
Stable Value Separate Account	BANK OF AMERICA CORP DTD 01/24/2025 VAR CPN 01/24/2029	173,181
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/22/21 07/22/2027	286,300
Stable Value Separate Account	BANK OF AMERICA CORP DTD 04/24/17 04/24/2028	69,682
Stable Value Separate Account	BANK OF AMERICA CORP DTD 12/20/17 3.419 12/20/2028	157,987
Stable Value Separate Account	BANK OF AMERICA CORP MEDIUM TERM NOTE	115,459
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD ASSET BCKD SEC SER 2025-A1 CL A	268,185
Stable Value Separate Account	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2024-A1 CL A	228,526
Stable Value Separate Account	BANK OF AMERICA DTD 05/09/2025 VAR CPN 05/09/2029	91,194
Stable Value Separate Account	BANK OF MONTREAL CONVERTIBLE	50,948
Stable Value Separate Account	BANK OF MONTREAL DTD 09/22/2025 VAR CPN 09/22/2031	59,924
Stable Value Separate Account	BANK OF MONTREAL MEDIUM TERM NOTE	30,380
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	51,514
Stable Value Separate Account	BANK OF NOVA SCOTIA CONVERTIBLE	203,842
Stable Value Separate Account	BANK OF NOVA SCOTIA DTD 09/15/2025 VAR CPN 09/15/2031	44,846
Stable Value Separate Account	BAXTER INTERNATIONAL INC DTD 06/01/2022 2.272% 12/01/2028	103,841
Stable Value Separate Account	BECTON DICKINSON & CO DTD 02/08/2024 4.874% 02/08/2029	275,362
Stable Value Separate Account	BHP BILLITON FIN DTD 02/21/2025 5.000% 02/21/2030	144,448
Stable Value Separate Account	BLACK HILLS CORP DTD 01/13/16 3.950 01/15/2026	119,972
Stable Value Separate Account	BLACK HILLS CORP DTD 08/19/16 3.150 01/15/2027	118,812
Stable Value Separate Account	BLACK HILLS CORP DTD 10/02/2025 4.550% 01/31/2031	55,011
Stable Value Separate Account	BMW US CAP LLC DTD 03/21/2025 4.750% 03/21/2028	91,301
Stable Value Separate Account	BMW US CAPITAL LLC 144A PRIV PLCMT 3.950 08/14/2028	59,855
Stable Value Separate Account	BMW US CAPITAL LLC DTD 08/11/2023 5.050% 08/11/2028	143,531
Stable Value Separate Account	BMW VEHICLE LEASE TRUST ASSET BCKD SEC SER 2025-1 CL A3	262,246
Stable Value Separate Account	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	258,599
Stable Value Separate Account	BNP PARIBAS 144A PRIV PLCMT 4.400 08/14/2028	200,392

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	BOCA COMMERCIAL MORTGAGE TRUST CMO SER 2025-BOCA CL A	105,131
Stable Value Separate Account	BOEING CO DTD 02/04/21 2.196 02/04/2026	189,639
Stable Value Separate Account	BOEING CO DTD 05/04/20 5.040 05/01/2027	50,512
Stable Value Separate Account	BOEING CO DTD 07/31/19 2.700 02/01/2027	19,708
Stable Value Separate Account	BP CAP MKTS AMER INC DTD 01/10/2024 4.699% 04/10/2029	173,288
Stable Value Separate Account	BP CAP MKTS DTD 11/25/2024 4.868% 11/25/2029	184,651
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-1 CL A1B *0 DAY DELAY*	205,074
Stable Value Separate Account	BRAZOS EDUCATION LOAN AUTHORIT SER 2021-2 CL A1B *0 DAY DELAY*	113,825
Stable Value Separate Account	BROADCOM INC DTD 07/12/2024 5.050% 07/12/2029	92,662
Stable Value Separate Account	BROADCOM INC DTD 10/02/2024 4.350% 02/15/2030	90,588
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2022-CSMO CL A	145,181
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-AIRC CL A	201,656
Stable Value Separate Account	BX COMMERCIAL MORTGAGE TRUST CMO SER 2024-GPA3 CL A	44,146
Stable Value Separate Account	BX TRUST CMO SER 2022-IND CL A	198,017
Stable Value Separate Account	BX TRUST CMO SER 2024-BIO CL A	314,316
Stable Value Separate Account	BX TRUST CMO SER 2024-GPA2 CL A	240,223
Stable Value Separate Account	BX TRUST CMO SER 2024-XL5 CL A	124,585
Stable Value Separate Account	BX TRUST CMO SER 2025-ARIA CL A	116,043
Stable Value Separate Account	BX TRUST CMO SER 2025-DELC CL A	100,125
Stable Value Separate Account	BX TRUST CMO SER 2025-DIME CL A	99,750
Stable Value Separate Account	BX TRUST CMO SER 2025-GW CL A	135,252
Stable Value Separate Account	BX TRUST CMO SER 2025-LUNR CL A	266,637
Stable Value Separate Account	BX TRUST CMO SER 2025-ROIC CL A	174,102
Stable Value Separate Account	BX TRUST SER 2021-RISE CL A *0 DAY DELAY*	135,128
Stable Value Separate Account	BX TRUST SER 2022-AHP CL A *0 DAY DELAY*	194,881
Stable Value Separate Account	CALIFORNIA STATE GENERAL OBLIGATION	190,579
Stable Value Separate Account	CANADIAN NAT RES LTD DTD 06/15/2025 5.000% 12/15/2029	51,279
Stable Value Separate Account	CANADIAN NATL RESOURCES DTD 05/30/17 3.850 06/01/2027	129,645
Stable Value Separate Account	CANADIAN NATL RY CO DTD 11/12/2025 4.200% 03/12/2031	99,810
Stable Value Separate Account	CANADIAN PAC RY CO DTD 05/16/2018 4.000% 06/01/2028	100,032
Stable Value Separate Account	CANADIAN PACIFIC RAILWAY CO DTD 03/17/2025 4.800% 03/30/2030	81,772
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 03/03/2022 VAR CPN 03/01/2030	38,814
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 05/09/2022 VAR CPN 05/10/2028	70,825
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 09/11/2025 VAR CPN 09/11/2031	44,934
Stable Value Separate Account	CAPITAL ONE FINANCIAL CO DTD 11/02/21 11/02/2027	191,328
Stable Value Separate Account	CAPITAL ONE MULTI-ASSET ASSET BCKD SEC SER 2024-A1 CL A	295,826
Stable Value Separate Account	CARMAX AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A3	181,958
Stable Value Separate Account	CEDARS-SINAI HEALTH SYS DTD 12/01/21 2.288 08/15/2031	180,248
Stable Value Separate Account	CENTERPOINT ENERGY DTD 02/27/2025 4.800% 03/15/2030	112,642
Stable Value Separate Account	CENTERPOINT ENERGY HOUSTON DTD 09/18/2023 5.200% 10/01/2028	123,893
Stable Value Separate Account	CFCRE COMMERCIAL MORTGAGE TRUS SER 2016-C6 CL A3 *9 DAY DELAY*	248,070
Stable Value Separate Account	CHARLES SCHWAB CORP DTD 05/19/2023 VAR CPN 05/19/2029	83,048
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2022-AA CL A4	246,319
Stable Value Separate Account	CHASE AUTO OWNER TRUST ASSET BCKD SEC SER 2024-SA CL A3	210,687
Stable Value Separate Account	CHRISTUS HEALTH DTD 10/30/18 4.341 07/01/2028	175,634
Stable Value Separate Account	CITIBANK CREDIT CARD ISSURANCE ASSET BCKD SEC SER 2025-A1 CL A	268,077
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2016-C1 CL A3	328,720
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE CMO SER 2017-B1 CL A3	300,012
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE SER 2015-GC31 CL A4 *9 DAY DELAY*	28,402
Stable Value Separate Account	CITIGROUP COMMERCIAL MORTGAGE TRUST SER 2016-P6 CL A5 *9 DAY DELAY *	147,423
Stable Value Separate Account	CITIGROUP INC DTD 01/28/21 01/28/2027	129,704
Stable Value Separate Account	CITIGROUP INC DTD 02/18/22 02/24/2028	39,542
Stable Value Separate Account	CITIGROUP INC DTD 03/04/2025 VAR CPN 03/04/2029	60,860
Stable Value Separate Account	CITIGROUP INC DTD 03/17/2022 VAR CPN 03/17/2033	38,139
Stable Value Separate Account	CITIGROUP INC DTD 04/23/18 04/23/2029	119,917
Stable Value Separate Account	CITIGROUP INC DTD 07/24/17 07/24/2028	119,237
Stable Value Separate Account	CITIGROUP INC DTD 09/19/2024 VAR CPN 09/19/2030	151,193
Stable Value Separate Account	CITIGROUP INC DTD 10/27/17 10/27/2028	218,029
Stable Value Separate Account	CITIZENS FINL GROUP INC DTD 03/05/2025 VAR CPN 03/05/2031	246,612
Stable Value Separate Account	CNH EQUIPMENT ASSET BCKD SEC SER 2024-C CL A3	195,644
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 03/21/2024 5.100% 04/20/2029	102,197
Stable Value Separate Account	CNH INDUSTRIAL CAP LLC DTD 05/24/21 1.450 07/15/2026	59,112
Stable Value Separate Account	CNH INDUSTRIAL NV MED TERM NOTE	109,588
Stable Value Separate Account	COMCAST CORP DTD 02/08/18 3.550 05/01/2028	39,672
Stable Value Separate Account	COMCAST CORP DTD 10/05/18 4.150 10/15/2028	120,647
Stable Value Separate Account	COMM MORTGAGE TRUST CMO SER 2016-COR1 CL A4	118,723
Stable Value Separate Account	COMMONSPIRIT HEALTH DTD 10/23/2025 4.352% 09/01/2030	114,502
Stable Value Separate Account	CONNECTICUT LIGH DTD 06/30/21 2.050 07/01/2031	115,552
Stable Value Separate Account	CONNECTICUT LIGHT & PWR DTD 01/23/2024 4.650% 01/01/2029	50,929
Stable Value Separate Account	CONOCOPHILLIPS COMPANY DTD 12/05/2024 4.700% 01/15/2030	112,064
Stable Value Separate Account	CONSUMERS ENERGY CO DTD 01/09/2024 4.600% 05/30/2029	223,573
Stable Value Separate Account	COOPERATIVE RABOBANK UA DTD 04/06/2022 VAR CPN 04/06/2028	288,527
Stable Value Separate Account	COREBRIDGE GLOB FUNDING DTD 09/19/2023 5.900% 09/19/2028	83,550
Stable Value Separate Account	CORNELL UNIVERSITY DTD 11/24/2025 4.169% 06/15/2030	170,634
Stable Value Separate Account	COTERRA ENERGY INC DTD 11/15/2022 3.900% 05/15/2027	69,735
Stable Value Separate Account	CRH SMW FIN DESIGNATED ACTIVIT DTD 01/09/2025 5.125% 01/09/2030	206,176
Stable Value Separate Account	CSAIL COMMERCIAL MORTGATE TRUST CMO SER 2018-C14 CL A4	382,940
Stable Value Separate Account	CUBESMART LP DTD 01/30/19 4.375 02/15/2029	110,290

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	CUBESMART LP DTD 11/30/21 2.250 12/15/2028	37,950
Stable Value Separate Account	CVS HEALTH CORP DTD 02/21/2023 5.125% 02/21/2030	143,830
Stable Value Separate Account	CVS HEALTH CORP DTD 08/21/20 1.300 08/21/2027	286,980
Stable Value Separate Account	DAIMLER TRUCK FINAN NA DTD 08/12/2025 4.650% 10/12/2030	151,061
Stable Value Separate Account	DARTMOUTH COLLEGE DTD 07/29/2025 4.273% 06/01/2030	176,540
Stable Value Separate Account	DC COMMERCIAL MORTGAGE TRUST CMO SER 2023-DC CL A	236,801
Stable Value Separate Account	DEUTSCHE BANK COMMERCIAL MORTGAGE CMO SER 2016-C3 CL A4	218,840
Stable Value Separate Account	DIGITAL REALTY TRUST DTD 09/27/2022 5.550% 01/15/2028	51,354
Stable Value Separate Account	DLLAD LLC ASSET BCKD SEC SER 2023-1A CL A3	287,095
Stable Value Separate Account	DLLMT LLC ASSET BCKD SEC SER 2023-1A CL A3	54,570
Stable Value Separate Account	DOMINION ENERGY SOUTH DTD 11/29/21 2.300 12/01/2031	26,771
Stable Value Separate Account	DTE ELECT SECUR FND II DTD 11/01/2023 5.970% 03/01/2033	139,029
Stable Value Separate Account	DUKE ENERGY CAROLINAS DTD 08/14/19 2.450 08/15/2029	227,196
Stable Value Separate Account	DUKE ENERGY PROGRESS LLC DTD 03/17/2022 3.400% 04/01/2032	104,061
Stable Value Separate Account	EASTMAN CHEMICAL CO DTD 08/01/2024 5.000% 08/01/2029	153,035
Stable Value Separate Account	ECMC GROUP STUDENT LOAN TRUST SER 2021-1A CL A18 *0 DAY DELAY*	108,838
Stable Value Separate Account	EMD FINANCE LLC DTD 08/15/2025 4.125% 08/15/2028	150,330
Stable Value Separate Account	ENBRIDGE INC DTD 04/05/2024 5.300% 04/05/2029	36,080
Stable Value Separate Account	ENBRIDGE INC DTD 06/20/2025 4.600% 06/20/2028	10,103
Stable Value Separate Account	ENBRIDGE INC DTD 11/15/2019 3.125% 11/15/2029	95,755
Stable Value Separate Account	ENBRIDGE INC DTD 11/29/16 4.250 12/01/2026	40,076
Stable Value Separate Account	ENERGY TRANSFER LP DTD 03/04/2025 5.200% 04/01/2030	20,600
Stable Value Separate Account	ENERGY TRANSFER LP DTD 10/13/2023 6.050% 12/01/2026	142,247
Stable Value Separate Account	ENERGY TRANSFER OPERATNG DTD 01/22/20 3.750 05/15/2030	116,780
Stable Value Separate Account	ENTERPRISE FLEET FINANCING ASSET BCKD SEC SER 2025-4 CL A3	336,394
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2022-4 CL A2	12,641
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2024-4 CL A3	227,302
Stable Value Separate Account	ENTERPRISE FLEET FINANCING LLC ASSET BCKD SEC SER 2025-2 CL A3	262,688
Stable Value Separate Account	EQUIFAX INC DTD 05/16/2023 5.100% 06/01/2028	51,086
Stable Value Separate Account	EQUIFAX INC DTD 08/15/2024 4.800% 09/15/2029	105,687
Stable Value Separate Account	EQUIFAX INC DTD 09/12/2022 5.100% 12/15/2027	40,748
Stable Value Separate Account	ETHIOPIAN LEASING 2012 DTD 11/14/14 2.566 08/14/2026	24,050
Stable Value Separate Account	EVERGY METRO DTD 05/26/20 2.250 06/01/2030	212,076
Stable Value Separate Account	EVERGY MO WEST INC DTD 12/05/2022 5.150% 12/15/2027	40,770
Stable Value Separate Account	EXELON CORP DTD 02/21/2023 5.150% 03/15/2028	61,299
Stable Value Separate Account	EXPERIAN FINANCE PLC 144A PRIV PLCMT 4.250 02/01/2029	200,468
Stable Value Separate Account	EXTENDED STAY AMERICA TRUST CMO SER 2025-ESH CL A	155,242
Stable Value Separate Account	EXTRA SPACE STORAGE DTD 06/15/2023 4.000% 06/15/2029	118,818
Stable Value Separate Account	EXTRA SPACE STORAGE INC DTD 09/22/21 2.350 03/15/2032	113,797
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1601 DTD 08/01/13 2.290 08/01/2043	26,969
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B1783 DTD 09/01/13 10/01/2043	66,824
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B2965 DTD 07/01/14 08/01/2044	44,269
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B4463 DTD 07/01/15 08/01/2045	26,883
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B5232 DTD 03/01/16 04/01/2046	33,997
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6311 DTD 07/01/17 07/01/2047	6,526
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6451 DTD 08/01/17 08/01/2047	20,500
Stable Value Separate Account	FED HOME LN MTG CORP POOL #2B6506 DTD 09/01/17 10/01/2047	40,835
Stable Value Separate Account	FED HOME LN MTG CORP POOL #840623 DTD 07/01/17 05/01/2047	33,809
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G04656 DTD 08/01/08 6.000 09/01/2038	10,512
Stable Value Separate Account	FED HOME LN MTG CORP POOL #G60551 DTD 04/01/16 4.000 04/01/2046	80,894
Stable Value Separate Account	FED HOME LN MTG CORP POOL #J14492 DTD 02/01/11 4.000 02/01/2026	460
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5182 DTD 12/01/19 3.000 12/01/2049	337,673
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA5215 DTD 12/01/19 3.000 12/01/2049	89,762
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8876 DTD 04/01/20 3.000 04/01/2050	29,200
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA8877 DTD 04/01/20 3.000 04/01/2050	73,529
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9008 DTD 04/01/20 3.000 04/01/2050	134,693
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QA9071 DTD 04/01/20 3.000 04/01/2050	53,734
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0229 DTD 10/01/21 2.500 11/01/2051	230,188
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD0239 DTD 10/01/21 2.500 11/01/2051	139,251
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2058 DTD 11/01/21 2.000 12/01/2051	71,883
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD2067 DTD 11/01/21 2.000 12/01/2051	125,370
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QD5209 DTD 01/01/22 2.500 01/01/2052	316,658
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0876 DTD 11/01/19 2.500 11/01/2034	138,699
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN0893 DTD 11/01/19 2.500 11/01/2034	117,938
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1198 DTD 12/01/19 2.500 12/01/2034	47,832
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1511 DTD 02/01/20 2.500 02/01/2035	93,609
Stable Value Separate Account	FED HOME LN MTG CORP POOL #QN1678 DTD 02/01/20 2.500 02/01/2035	68,682
Stable Value Separate Account	FED HOME LN MTG CORP POOL #RA5782 DTD 08/01/21 2.500 09/01/2051	776,410
Stable Value Separate Account	FED HOME LN MTG CORP POOL #SD8005 DTD 07/01/19 3.500 08/01/2049	2,896
Stable Value Separate Account	FED HOME LN MTG CORP SER 2019-3 CL MA *24 DAY DELAY*	159,504
Stable Value Separate Account	FED HOME LN MTG CORP SER Q004 CL A2H *24 DAY DELAY*	7,311
Stable Value Separate Account	FED HOME LOAN MTGE ASSN POOL #8C0279 30 YR GTD SINGLE FAMILY MORTGAGE	427,892
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #RJ2853 30 YR GTD SINGLE FAMILY MORTGAGE	534,771
Stable Value Separate Account	FED HOME LOAN MTGE CORP POOL #SD7557 30 YR GTD SINGLE FAMILY MORTGAGE	561,096
Stable Value Separate Account	FED NATL MTG ASSN POOL #725232 DTD 02/01/04 5.000 03/01/2034	48,152
Stable Value Separate Account	FED NATL MTG ASSN POOL #725250 DTD 02/01/04 5.000 03/01/2034	9,159
Stable Value Separate Account	FED NATL MTG ASSN POOL #725946 DTD 10/01/04 5.500 11/01/2034	6,100
Stable Value Separate Account	FED NATL MTG ASSN POOL #776486 DTD 03/01/04 03/01/2034	28,737

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FED NATL MTG ASSN POOL #AH1204 DTD 12/01/10 01/01/2041	15,406
Stable Value Separate Account	FED NATL MTG ASSN POOL #AJ2155 DTD 09/01/11 10/01/2041	17,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #AK7385 DTD 03/01/12 3.000 03/01/2027	33,965
Stable Value Separate Account	FED NATL MTG ASSN POOL #AU3730 DTD 09/01/13 09/01/2043	11,119
Stable Value Separate Account	FED NATL MTG ASSN POOL #AW5021 DTD 08/01/14 08/01/2044	56,428
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0687 DTD 08/01/14 08/01/2044	9,457
Stable Value Separate Account	FED NATL MTG ASSN POOL #AX0689 DTD 08/01/14 08/01/2044	16,951
Stable Value Separate Account	FED NATL MTG ASSN POOL #AY8456 DTD 08/01/15 08/01/2045	67,063
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0258 DTD 02/01/16 3.000 02/01/2031	53,414
Stable Value Separate Account	FED NATL MTG ASSN POOL #BC0854 DTD 04/01/16 3.000 04/01/2031	209,129
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0118 DTD 01/01/17 4.500 06/01/2056	101,516
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0193 DTD 01/01/18 4.000 04/01/2041	129,473
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0198 DTD 01/01/18 4.000 11/01/2040	66,048
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0201 DTD 01/01/18 4.000 08/01/2051	203,896
Stable Value Separate Account	FED NATL MTG ASSN POOL #BF0202 DTD 01/01/18 4.500 01/01/2051	146,416
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH5968 DTD 07/01/17 08/01/2047	40,716
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7015 DTD 07/01/17 07/01/2047	13,370
Stable Value Separate Account	FED NATL MTG ASSN POOL #BH7354 DTD 07/01/17 07/01/2047	28,727
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0498 DTD 12/01/19 2.500 12/01/2034	78,611
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0505 DTD 12/01/19 3.000 12/01/2034	29,474
Stable Value Separate Account	FED NATL MTG ASSN POOL #BK0506 DTD 12/01/19 2.500 12/01/2034	41,639
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO1843 DTD 08/01/19 08/01/2049	45,287
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO2231 DTD 09/01/19 2.500 09/01/2034	40,286
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3208 DTD 10/01/19 2.500 10/01/2034	72,726
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO3219 DTD 10/01/19 2.500 10/01/2034	89,013
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO4956 DTD 11/01/19 11/01/2049	22,647
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5007 DTD 12/01/19 12/01/2049	17,651
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO5023 DTD 12/01/19 3.000 12/01/2049	184,938
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO6253 DTD 12/01/19 2.500 12/01/2034	48,110
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7276 DTD 02/01/20 02/01/2050	175,086
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO7852 DTD 04/01/20 3.000 04/01/2050	130,363
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO8255 DTD 11/01/19 3.000 11/01/2049	254,361
Stable Value Separate Account	FED NATL MTG ASSN POOL #BO9979 DTD 12/01/19 3.000 12/01/2049	63,268
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP0957 DTD 04/01/20 3.000 04/01/2050	48,087
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5167 DTD 04/01/20 3.000 04/01/2050	39,323
Stable Value Separate Account	FED NATL MTG ASSN POOL #BP5168 DTD 04/01/20 3.000 04/01/2050	37,548
Stable Value Separate Account	FED NATL MTG ASSN POOL #BS3059 DTD 11/01/21 1.390 11/01/2028	523,258
Stable Value Separate Account	FED NATL MTG ASSN POOL #BU1439 DTD 01/01/22 2.500 01/01/2052	323,711
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3155 DTD 02/01/19 4.000 02/01/2034	78,587
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA3156 DTD 02/01/19 4.000 02/01/2034	53,406
Stable Value Separate Account	FED NATL MTG ASSN POOL #CA4446 DTD 10/01/19 2.500 11/01/2034	132,355
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2279 DTD 11/01/21 2.000 12/01/2051	416,161
Stable Value Separate Account	FED NATL MTG ASSN POOL #CB2625 DTD 12/01/21 2.500 01/01/2052	537,008
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM1000 DTD 06/01/19 3.000 04/01/2047	31,358
Stable Value Separate Account	FED NATL MTG ASSN POOL #FM2268 DTD 01/01/20 2.500 01/01/2035	139,625
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2023-K511 CL A2	399,321
Stable Value Separate Account	FEDERAL HOME LOAN MORTGAGE CORP CMO SER 2025-Q032 CL A	162,212
Stable Value Separate Account	FEDERAL REALTY OP LP DTD 04/12/2023 5.375% 05/01/2028	122,995
Stable Value Separate Account	FEDEX CORP DTD 08/05/2025 3.100% 08/05/2029	86,486
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS6998 5 YR GTD SINGLE FAMILY MORTGAGE	90,881
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7000 5 YR GTD SINGLE FAMILY MORTGAGE	157,255
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS7574 5 YR GTD SINGLE FAMILY MORTGAGE	582,726
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9246 5 YR GTD SINGLE FAMILY MORTGAGE	614,264
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BS9482 5 YR GTD SINGLE FAMILY MORTGAGE	428,669
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0084 6 YR GTD SINGLE FAMILY MORTGAGE	576,968
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0085 5 YR GTD SINGLE FAMILY MORTGAGE	144,452
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0362 5 YR GTD SINGLE FAMILY MORTGAGE	566,160
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0400 5 YR GTD SINGLE FAMILY MORTGAGE	329,117
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ0489 5 YR GTD SINGLE FAMILY MORTGAGE	581,486
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2123 5 YR GTD SINGLE FAMILY MORTGAGE	279,700
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2329 7 YR GTD SINGLE FAMILY MORTGAGE	331,805
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2400 5 YR GTD SINGLE FAMILY MORTGAGE	663,628
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2726 5 YR GTD SINGLE FAMILY MORTGAGE	434,128
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2727 6 YR GTD SINGLE FAMILY MORTGAGE	60,710
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2744 6 YR GTD SINGLE FAMILY MORTGAGE	30,288
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2772 5 YR GTD SINGLE FAMILY MORTGAGE	227,581
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2775 6 YR GTD SINGLE FAMILY MORTGAGE	211,821
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2785 6 YR GTD SINGLE FAMILY MORTGAGE	20,158
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2794 5 YR GTD SINGLE FAMILY MORTGAGE	191,678
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2814 6 YR GTD SINGLE FAMILY MORTGAGE	141,448
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ2848 5 YR GTD SINGLE FAMILY MORTGAGE	111,220
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3190 5 YR GTD SINGLE FAMILY MORTGAGE	274,323
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3244 5 YR GTD SINGLE FAMILY MORTGAGE	254,593
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3261 5 YR GTD SINGLE FAMILY MORTGAGE	209,682
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ3533 5 YR GTD SINGLE FAMILY MORTGAGE	403,420
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4120 5 YR GTD SINGLE FAMILY MORTGAGE	348,617
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4308 5 YR GTD SINGLE FAMILY MORTGAGE	233,954
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4692 5 YR GTD SINGLE FAMILY MORTGAGE	235,887

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(i)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ4828 5 YR GTD SINGLE FAMILY MORTGAGE	347,932
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5542 5 YR GTD SINGLE FAMILY MORTGAGE	270,238
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5578 5 YR GTD SINGLE FAMILY MORTGAGE	134,071
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5601 5 YR GTD SINGLE FAMILY MORTGAGE	34,620
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5603 5 YR GTD SINGLE FAMILY MORTGAGE	158,262
Stable Value Separate Account	FEDL NATL MTGE ASSN POOL #BZ5672 5 YR GTD SINGLE FAMILY MORTGAGE	559,277
Stable Value Separate Account	FIFTH THIRD AUTO TRUST ASSET BCKD SEC SER 2023-1 CL A3	189,423
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 04/25/2022 VAR CPN 04/25/2028	59,944
Stable Value Separate Account	FIFTH THIRD BANCORP DTD 07/28/2022 VAR CPN 07/28/2030	232,755
Stable Value Separate Account	FIGRE TRUST CMO SER 2024-MF23 CL A	130,203
Stable Value Separate Account	FIRSTENERGY TRANSMISSION 144A PRIV PLCMT 2.866 09/15/2028	19,335
Stable Value Separate Account	FISERV INC DTD 03/02/2023 5.450% 03/02/2028	184,318
Stable Value Separate Account	FISERV INC DTD 08/21/2023 5.375% 08/21/2028	92,299
Stable Value Separate Account	FLORIDA GAS TRANSMISSION 144A PRIV PLCMT 2.550 07/01/2030	113,620
Stable Value Separate Account	FMC CORP DTD 09/20/19 3.200 10/01/2026	108,875
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2022-1 CL A	260,029
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2023-1 CL A	489,586
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-1 CL A	276,885
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	265,587
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	280,865
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-1 CL A	231,221
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-2 CL A	241,978
Stable Value Separate Account	FORD CREDIT AUTO OWNER TRUST ASSET BCKD SEC SER 2025-A CL A3	90,893
Stable Value Separate Account	FORD CREDIT FLR ASSET BCKD SEC SER 2025-2 CL A1	150,443
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2018-3 CL MA *24 DAY DELAY*	95,721
Stable Value Separate Account	FREDDIE MAC - SCRT SER 2021-2 CL TT *24 DAY DELAY*	130,357
Stable Value Separate Account	GE HEALTHCARE TECH INC DTD 05/15/2023 5.650% 11/15/2027	113,237
Stable Value Separate Account	GE HEALTHCARE TECHNO DTD 12/15/2025 4.150% 12/15/2028	35,097
Stable Value Separate Account	GENERAL MILLS INC DTD 04/17/18 4.200 04/17/2028	120,390
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 06/09/2022 5.000% 04/09/2027	60,643
Stable Value Separate Account	GENERAL MOTORS FINL CO DTD 10/15/21 2.400 10/15/2028	190,706
Stable Value Separate Account	GENERAL MTRS FINL DTD 03/04/2025 5.050% 04/04/2028	71,290
Stable Value Separate Account	GEORGIA-PACIFIC LLC 144A PRIV PLCMT 2.300 04/30/2030	119,913
Stable Value Separate Account	GM FINANCIAL ASSET BCKD SEC SER 2025-2 CL A3	206,554
Stable Value Separate Account	GM FINANCIAL REVOLVING REC CMO SER 2025-1 CL A	214,133
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2023-2 CL A	288,613
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-1 CL A	164,539
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVA ASSET BCKD SEC SER 2024-2 CL A	289,646
Stable Value Separate Account	GM FINANCIAL REVOLVING RECEIVABLES ASSET BCKD SEC SER 2022-1 CL A	176,149
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/24/22 02/24/2028	275,632
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 01/28/2025 VAR CPN 01/28/2031	82,612
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/23/18 05/01/2029	220,458
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 04/25/2024 5.727% 04/25/2030	67,907
Stable Value Separate Account	GOLDMAN SACHS GROUP INC DTD 10/21/21 10/21/2027	186,787
Stable Value Separate Account	GOVT NATL MTG ASSN II POOL #725598 DTD 09/01/09 5.470 08/20/2059	508
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2015-H25 CL FD *0 DAY DELAY*	65,778
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FA *0 DAY DELAY*	129,774
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2017-H01 CL FD *0 DAY DELAY*	90,144
Stable Value Separate Account	GOVT NATL MTG ASSN SER 2019-H06 CL FD *0 DAY DELAY*	223,739
Stable Value Separate Account	GREAT WOLF TRUST CMO SER 2024-WLF2 CL A	120,334
Stable Value Separate Account	GS MORTGAGE SECURITIES TRUST CMO SER 2017-GS6 CL A2	214,159
Stable Value Separate Account	HALLIBURTON CO DTD 03/03/20 2.920 03/01/2030	113,515
Stable Value Separate Account	HARRIS CORPORATION DTD 06/04/18 4.400 06/15/2028	80,614
Stable Value Separate Account	HAWAII STATE GENERAL OBLIGATION	180,780
Stable Value Separate Account	HCP INC DTD 07/05/19 3.500 07/15/2029	58,318
Stable Value Separate Account	HEALTH CARE SVC CORP DTD 06/10/2024 5.200% 06/15/2029	164,002
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 06/23/20 2.875 01/15/2031	157,500
Stable Value Separate Account	HEALTHPEAK PROPERTIES DTD 11/24/21 2.125 12/01/2028	28,333
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE CO DTD 09/26/2024 4.550% 10/15/2029	160,920
Stable Value Separate Account	HEWLETT PACKARD ENTERPRISE DTD 09/15/2025 4.150% 09/15/2028	180,158
Stable Value Separate Account	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-2 CL A3	221,346
Stable Value Separate Account	HONDA AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2024-3 CL A3	372,812
Stable Value Separate Account	HP INC DTD 03/31/2022 4.000% 04/15/2029	69,259
Stable Value Separate Account	HSBC HLDGS PLC CONVERTIBLE	202,920
Stable Value Separate Account	HSBC HOLDINGS PLC DTD 08/17/21 08/17/2029	190,214
Stable Value Separate Account	HUNTINGTON BANCSHARES INC DTD 08/04/2022 VAR CPN 08/04/2028	40,218
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-C CL A3	342,128
Stable Value Separate Account	HYUNDAI AUTO LEASE SECURITIZATION ASSET BCKD SEC SER 2025-C CL A3	267,157
Stable Value Separate Account	HYUNDAI AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2025-B CL A3	242,292
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	61,826
Stable Value Separate Account	HYUNDAI CAPITAL AMERICA MEDIUM TERM NOTE	80,227
Stable Value Separate Account	INDIANA STATE HSG & CMINTY DEV AUTH SINGLE FAMILY HOUSING REVENUE	148,937
Stable Value Separate Account	INGREDION INC DTD 05/13/20 2.900 06/01/2030	141,171
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 04/01/19 3.600 04/01/2029	127,355
Stable Value Separate Account	INTERSTATE POWER & LIGHT DTD 09/26/18 4.100 09/26/2028	109,888
Stable Value Separate Account	INTOWN MORTGAGE TRUST CMO SER 2025-STAY CL A	195,244
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2023-A CL A3	158,969
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3	161,402

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DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-C CL A3	155,470
Stable Value Separate Account	JOHNSON CONTROLS DTD 04/19/2024 5.500% 04/19/2029	72,799
Stable Value Separate Account	JP MORGAN CHASE COMMERCIAL DTD 05/16/2022 VAR CPN 04/15/2037	282,990
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SEC SER 2016-C1 CL A5 *14 DAY DELAY*	81,182
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE CMO SER 2016-C4 CL A3	103,314
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SEC SER 2016-C2 CL A4 *14 DAY DELAY*	506,792
Stable Value Separate Account	JPMBB COMMERCIAL MORTGAGE SEC SER 2017-C7 CL A5 *14 DAY DELAY*	152,387
Stable Value Separate Account	JPMORGAN & CHASE DTD 01/24/2025 VAR CPN 01/24/2029	117,138
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 01/23/2024 VAR CPN 01/23/2030	297,163
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 06/01/21 06/01/2029	85,942
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029	220,713
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/24/2023 VAR CPN 07/24/2029	154,583
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 07/25/2022 VAR CPN 07/25/2028	30,386
Stable Value Separate Account	JPMORGAN CHASE & CO DTD 09/22/21 09/22/2027	127,628
Stable Value Separate Account	KINDER MORGAN INC DTD 02/01/2024 5.000% 02/01/2029	112,548
Stable Value Separate Account	KINDER MORGAN INC DTD 11/09/21 1.750 11/15/2026	137,423
Stable Value Separate Account	L3HARRIS TECH INC DTD 03/13/2024 5.050% 06/01/2029	71,896
Stable Value Separate Account	LABORATORY CORP OF AMER DTD 09/23/2024 4.350% 04/01/2030	70,112
Stable Value Separate Account	LENNOX INTL INC DTD 09/15/2023 5.500% 09/15/2028	113,512
Stable Value Separate Account	LOCKHEED MARTIN CORP DTD 07/28/2025 4.400% 08/15/2030	151,442
Stable Value Separate Account	LOS ANGELES CA CMNTY CLG DIST TXBL-REF	160,848
Stable Value Separate Account	LOUISIANA LOCAL GOVT ENVIRONMENTAL REVENUE BONDS	150,117
Stable Value Separate Account	LOUISIANA STATE LOCAL GOVT ENVRNM POWER REVENUE	123,643
Stable Value Separate Account	LOWE'S COS INC DTD 09/20/21 1.700 09/15/2028	56,524
Stable Value Separate Account	M&T BANK CORP DTD 06/17/2025 VAR CPN 07/08/2031	153,993
Stable Value Separate Account	M&T BANK CORPORATION DTD 08/16/2022 VAR CPN 08/16/2028	60,319
Stable Value Separate Account	MARATHON PETE CORP DTD 02/10/2025 5.150% 03/01/2030	123,502
Stable Value Separate Account	MARATHON PETROLEUM CORP DTD 04/01/19 3.800 04/01/2028	119,308
Stable Value Separate Account	MARS INC DTD 03/12/2025 4.600% 03/01/2028	162,192
Stable Value Separate Account	MARSH & MCLENNAN COS INC DTD 11/08/2024 4.650% 03/15/2030	102,005
Stable Value Separate Account	MARYLAND STATE CMNTY SINGLE FAMILY HOUSING REVENUE	301,658
Stable Value Separate Account	MASCO CORP DTD 06/21/17 3.500 11/15/2027	64,335
Stable Value Separate Account	MASCO CORP DTD 09/18/20 2.000 10/01/2030	89,226
Stable Value Separate Account	MASSACHUSETTS ST BUILD AMERICA BONDS -CONS LN	180,534
Stable Value Separate Account	MASSACHUSETTS STATE SPL OBLIG REVENUE BONDS	224,744
Stable Value Separate Account	MASSMUTUAL GLBL FDG MEDIUM TERM NOTE	205,890
Stable Value Separate Account	MERCEDES-BENZ AUTO LEASE TRUST ASSET BCKD SEC SER 2025-A CL A3	248,232
Stable Value Separate Account	MERCEDES-BENZ AUTO RECEIVABLES ASSET BCKD SEC SER 2024-1 CL A3	231,171
Stable Value Separate Account	MERCEDES-BENZ FIN DTD 01/11/2024 4.850% 01/11/2029	152,820
Stable Value Separate Account	MERCK & CO INC DTD 12/04/2025 4.150% 03/15/2031	124,609
Stable Value Separate Account	MET LIFE GLOB FUNDING I MEDIUM TERM NOTE	165,589
Stable Value Separate Account	META PLATFORMS INC DTD 11/03/2025 4.200% 11/15/2030	35,074
Stable Value Separate Account	METLIFE SECURITIZATION TRUST SER 2019-1A CL A1A *24 DAY DELAY*	20,337
Stable Value Separate Account	METROPOLITAN EDISON CO DTD 03/30/2023 5.200% 04/01/2028	61,258
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 03/07/2024 5.050% 03/15/2029	101,956
Stable Value Separate Account	MICROCHIP TECHNOLOGY INC DTD 12/16/2024 5.050% 02/15/2030	102,039
Stable Value Separate Account	MID-AMERICA APARTMENTS DTD 03/07/19 3.950 03/15/2029	89,464
Stable Value Separate Account	MID-ATLANTIC INTERSTATE 144A PRIV PLCMT 4.100 05/15/2028	120,082
Stable Value Separate Account	MINNESOTA STATE HSG FIN SINGLE FAMILY HOUSING REVENUE	150,143
Stable Value Separate Account	MISSISSIPPI HIGHER EDUCATION A SER 2014-1 CL A1 *0 DAY DELAY*	108,100
Stable Value Separate Account	MISSOURI HIGHER EDUCATION LOAN SER 2021-1 CL A1B *0 DAY DELAY*	96,212
Stable Value Separate Account	MITSUBISHI UFJ FIN GRP DTD 07/20/21 07/20/2027	404,260
Stable Value Separate Account	MITSUBISHI UFJ FINANCIAL GROUP DTD 04/19/2022 VAR CPN 04/19/2028	200,074
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2020-A CL A4	116,858
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC ASSET BCKD SEC SER 2025-B CL A3	145,297
Stable Value Separate Account	MMAF EQUIPMENT FINANCE LLC SER 2019-A CL A3 *0 DAY DELAY*	0
Stable Value Separate Account	MONONGAHELA POWER CO 144A PRIV PLCMT 3.550 05/15/2027	129,206
Stable Value Separate Account	MORGAN STANLEY BAML TRUST CMO SER 2017-C34 CL A3	251,471
Stable Value Separate Account	MORGAN STANLEY BAML TRUST SER 2016-C28 CL A4 *14 DAY DELAY*	58,988
Stable Value Separate Account	MORGAN STANLEY BANK DTD 07/21/2023 VAR CPN 07/20/2029	51,598
Stable Value Separate Account	MORGAN STANLEY BK DTD 01/18/2024 VAR CPN 01/16/2030	164,251
Stable Value Separate Account	MORGAN STANLEY DTD 01/21/2025 VAR CPN 01/15/2031	61,889
Stable Value Separate Account	MORGAN STANLEY DTD 01/23/18 01/24/2029	198,870
Stable Value Separate Account	MORGAN STANLEY DTD 01/24/22 01/21/2028	113,104
Stable Value Separate Account	MORGAN STANLEY DTD 04/17/2025 VAR CPN 04/12/2029	30,594
Stable Value Separate Account	MORGAN STANLEY DTD 04/21/2023 VAR CPN 04/20/2029	163,602
Stable Value Separate Account	MORGAN STANLEY DTD 10/18/2022 VAR CPN 10/18/2028	155,823
Stable Value Separate Account	MOSAIC CO DTD 11/13/2025 4.350% 01/15/2029	120,342
Stable Value Separate Account	MOTOROLA SOLUTIONS INC DTD 03/25/2024 5.000% 04/15/2029	30,739
Stable Value Separate Account	MPLX LP DTD 02/08/18 4.000 03/15/2028	69,852
Stable Value Separate Account	MPLX LP DTD 02/10/17 4.125 03/01/2027	80,036
Stable Value Separate Account	MPLX LP DTD 08/11/2025 4.800% 02/15/2031	90,945
Stable Value Separate Account	MPLX LP DTD 08/18/20 1.750 03/01/2026	59,764
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 10/15/2024 4.750% 10/15/2029	50,746
Stable Value Separate Account	MUTUAL OF OMAHA GLOBAL DTD 12/12/2023 5.450% 12/12/2028	113,779
Stable Value Separate Account	N TEXAS ST HGR EDU AUTH TXBL-VARIABLE-REF-SENIOR-SER A	147,782
Stable Value Separate Account	NATIONAL RETAIL PROP INC DTD 09/27/18 4.300 10/15/2028	120,701
Stable Value Separate Account	NAVIENT EDUCATION LOAN TRUST ASSET BCKD SEC SER 2025-A CL A	216,563

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-A CL A	162,862
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-B CL A	264,504
Stable Value Separate Account	NAVIENT REFINANCE LOAN TRUST ASSET BCKD SEC SER 2025-C CL A	111,719
Stable Value Separate Account	NAVIENT STUDENT LOAN TRUST SER 2021-1A CL A1B *0 DAY DELAY*	261,620
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-A CL APT1 *0 DAY DELAY*	108,439
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-CA CL AFX *0 DAY DELAY*	30,797
Stable Value Separate Account	NELNET STUDENT LOAN TRUST SER 2021-DA CL AFX *0 DAY DELAY*	153,732
Stable Value Separate Account	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NOTE	102,237
Stable Value Separate Account	NEXTERA ENERGY CAPITAL DTD 12/13/21 1.875 01/15/2027	102,779
Stable Value Separate Account	NISSAN AUTO LEASE TRUST ASSET BCKD SEC SER 2025-B CL A3	247,163
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-A CL A3	314,055
Stable Value Separate Account	NISSAN AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-B CL A3	341,380
Stable Value Separate Account	NISSAN MASTER OWNER TRUST RECE ASSET BCKD SEC SER 2024-B CL A	101,194
Stable Value Separate Account	NLG GLOBAL FUNDING DTD 09/15/2025 4.350% 09/15/2030	59,210
Stable Value Separate Account	NORFOLK SOUTHERN CORP DTD 11/04/19 2.550 11/01/2029	66,108
Stable Value Separate Account	NORTH TEXAS HIGHER EDUCATION A SER 2021-1 CL A1B *0 DAY DELAY*	115,408
Stable Value Separate Account	NORTHWESTERN CORP DTD 03/21/2025 5.073% 03/21/2030	123,037
Stable Value Separate Account	NORTHWESTERN MUTUAL GLBL DTD 04/04/2022 3.300% 04/04/2029	77,646
Stable Value Separate Account	NTT FINANCE CORP DTD 07/16/2025 4.876% 07/16/2030	203,682
Stable Value Separate Account	NUCOR CORP DTD 03/05/2025 4.650% 06/01/2030	122,509
Stable Value Separate Account	NUTRIEN LTD DTD 03/27/2023 4.900% 03/27/2028	71,265
Stable Value Separate Account	NUTRIEN LTD DTD 12/15/17 4.000 12/15/2026	69,973
Stable Value Separate Account	NXP FDG LLC DTD 05/16/2022 4.400% 06/01/2027	110,441
Stable Value Separate Account	NXP FDG LLC DTD 08/19/2025 4.300% 08/19/2028	30,111
Stable Value Separate Account	NY STATE ELECTRIC & GAS DTD 08/08/2023 5.650% 08/15/2028	124,823
Stable Value Separate Account	OHIOHEALTH CORP DTD 10/26/21 2.297 11/15/2031	179,502
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH REV POWER REVENUE	76,415
Stable Value Separate Account	OKLAHOMA DEV FIN AUTH UTILITIES REVENUE	178,550
Stable Value Separate Account	OKLAHOMA STATE DEV FIN AUTH POWER REVENUE	68,520
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 03/20/20 2.750 05/15/2030	122,480
Stable Value Separate Account	ONCOR ELECTRIC DELIVERY DTD 11/13/2024 4.650% 11/01/2029	213,427
Stable Value Separate Account	ONE GAS INC DTD 12/13/2023 5.100% 04/01/2029	113,219
Stable Value Separate Account	ONEOK INC DTD 09/24/2024 4.400% 10/15/2029	180,603
Stable Value Separate Account	ORACLE CORP DTD 03/24/21 2.300 03/25/2028	143,040
Stable Value Separate Account	ORACLE CORP DTD 09/27/2024 4.200% 09/27/2029	117,607
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.450% 09/26/2030	29,350
Stable Value Separate Account	ORACLE CORP SR DTD 09/26/2025 4.800% 09/26/2032	38,617
Stable Value Separate Account	ORLANDO HEALTH OBL GRP DTD 02/06/18 3.777 10/01/2028	197,706
Stable Value Separate Account	PACIFIC LIFE GF II DTD 01/11/2024 4.900% 01/11/2029	173,611
Stable Value Separate Account	PACKAGING CORP OF AMERIC DTD 11/21/19 3.000 12/15/2029	114,736
Stable Value Separate Account	PARKER-HANNIFIN CORP DTD 06/14/19 3.250 06/14/2029	107,020
Stable Value Separate Account	PENNSYLVANIA HIGHER EDUCATION SER 2014-2A CL A *0 DAY DELAY*	102,225
Stable Value Separate Account	PERKINELMER INC DTD 09/10/21 1.900 09/15/2028	122,261
Stable Value Separate Account	PFIZER INC SR DTD 11/21/2025 4.200% 11/15/2030	45,208
Stable Value Separate Account	PFS FINANCING CORP. ASSET BCKD SEC SER 2024-F CL A	101,143
Stable Value Separate Account	PIONEER NATURAL RESOURCE DTD 08/11/20 1.900 08/15/2030	63,398
Stable Value Separate Account	PLAINS ALL AMERN PIPELINE LP DTD 09/08/2025 4.700% 01/15/2031	25,141
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/13/2025 VAR CPN 05/13/2031	81,874
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 05/14/2024 VAR CPN 05/14/2030	156,183
Stable Value Separate Account	PNC FINANCIAL SERVICES DTD 07/23/2024 VAR CPN 07/23/2027	90,500
Stable Value Separate Account	PPG INDS INC DTD 11/03/2025 4.375% 03/15/2031	74,910
Stable Value Separate Account	PRESIDENT & FELLOW HARVARD COLL DTD 04/16/2025 4.887% 03/15/2030	185,643
Stable Value Separate Account	PRINCIPAL LIFE GLB FND II DTD 08/19/2024 4.600% 08/19/2027	60,559
Stable Value Separate Account	PRINCIPAL LIFE GLOBAL FDG II DTD 01/25/2024 5.100% 01/25/2029	92,150
Stable Value Separate Account	PROLOGIS LP DTD 05/07/2025 4.750% 01/15/2031	20,444
Stable Value Separate Account	PUB SVC NEW HAMP DTD 06/24/2025 4.400% 07/01/2028	121,120
Stable Value Separate Account	REGIONS FINANCIAL CORP DTD 08/12/21 1.800 08/12/2028	113,545
Stable Value Separate Account	RELX CAPITAL INC DTD 03/27/2025 4.750% 03/27/2030	50,985
Stable Value Separate Account	REXFORD INDUSTRIAL REALTY DTD 03/30/2023 5.000% 06/15/2028	101,724
Stable Value Separate Account	ROCC TRUST CMO SER 2024-CNTR CL A	184,928
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 02/09/2024 5.000% 02/15/2029	173,223
Stable Value Separate Account	ROGERS COMMUNICATIONS INC DTD 03/15/2023 3.200% 03/15/2027	79,197
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/12/2025 4.450% 09/15/2030	70,323
Stable Value Separate Account	ROPER TECHNOLOGIES INC DTD 08/21/2024 4.500% 10/15/2029	50,472
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	244,447
Stable Value Separate Account	ROYAL BANK OF CANADA MEDIUM TERM NOTE	102,245
Stable Value Separate Account	RTX CORPORATION DTD 05/04/2017 3.125% 05/04/2027	207,757
Stable Value Separate Account	RTX CORPORATION DTD 08/16/2018 4.125% 11/16/2028	60,200
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 03/06/17 4.200 03/15/2028	50,049
Stable Value Separate Account	SABINE PASS LIQUEFACTION DTD 11/15/20 4.500 05/15/2030	80,324
Stable Value Separate Account	SANTANDER DRIVE AUTO RECEIVABL ASSET BCKD SEC SER 2025-3 CL A3	205,982
Stable Value Separate Account	SFS AUTO RECEIVABLES ASSET BCKD SEC SER 2024-2A CL A3	169,568
Stable Value Separate Account	SHELL FINANCE US INC DTD 11/06/2025 4.125% 11/06/2030	89,988
Stable Value Separate Account	SHERWIN WILLIAMS CO DTD 07/31/2025 4.300% 08/15/2028	171,049
Stable Value Separate Account	SHERWIN-WILLIAMS CO DTD 08/26/19 2.950 08/15/2029	114,959
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-1 CL A5A *0 DAY DELAY*	26,331
Stable Value Separate Account	SLM STUDENT LOAN TRUST SER 2003-10A CL A4 *0 DAY DELAY*	226,033
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 03/24/21 1.667 01/10/2031	189,934

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Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	SMALL BUSINESS ADMIN DTD 10/17/07 10/01/2027	11,387
Stable Value Separate Account	SMALL BUSINESS ADMIN POOL #5BA1331 DTD 09/22/21 1.304 09/10/2031	344,199
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2006-20A	2,771
Stable Value Separate Account	SMALL BUSINESS ADMIN SER 2009-20A CL 1 *0 DAY DELAY	68,312
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2022-10A CL 1	1,175,054
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-10A CL 1	733,172
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2023-25D CL 1	426,032
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2024-25B CL 1	567,256
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION ASSET BCKD SEC SER 2025-10A CL 1	608,316
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2007-20E CL 1 *0 DAY DELAY*	6,298
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20D CL 1 *0 DAY DELAY*	15,627
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20K CL 1 *0 DAY DELAY*	12,282
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2008-20L CL 1 *0 DAY DELAY*	8,482
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2013-20J CL 1 *0 DAY DELAY*	49,290
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2016-10A CL 1 *10 DAY DELAY*	90,806
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10A CL 1 *9 DAY DELAY*	52,910
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2017-10B CL 1 *9 DAY DELAY*	54,208
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2018-10B CL 1 *9 DAY DELAY*	102,750
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10A CL 1 *9 DAY DELAY*	62,851
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2019-10B CL 1 *9 DAY DELAY*	134,667
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10A CL 1 *0 DAY DELAY*	200,185
Stable Value Separate Account	SMALL BUSINESS ADMINISTRATION SER 2020-10B CL 1 *9 DAY DELAY*	289,319
Stable Value Separate Account	SMRT SER 2022-MINI CL A *0 DAY DELAY*	100,000
Stable Value Separate Account	SMURFIT KAPPA TREASURY DTD 01/15/2025 5.200% 01/15/2030	217,048
Stable Value Separate Account	STANFORD HEALTH CARE DTD 04/01/20 3.310 08/15/2030	217,456
Stable Value Separate Account	STANFORD UNIVERSITY DTD 03/28/19 3.089 05/01/2029	193,982
Stable Value Separate Account	STANFORD UNIVERSITY DTD 06/04/20 1.289 06/01/2027	72,540
Stable Value Separate Account	STANFORD UNIVERSITY DTD 08/13/2025 4.146% 08/01/2030	221,192
Stable Value Separate Account	STARBUCKS CORP DTD 03/12/20 2.250 03/12/2030	36,883
Stable Value Separate Account	STARBUCKS CORP DTD 05/08/2025 4.500% 05/15/2028	121,188
Stable Value Separate Account	STATE STREET CORP DTD 08/20/2024 VAR CPN 02/20/2029	111,416
Stable Value Separate Account	STATE STREET CORP DTD 11/21/2023 VAR CPN 11/21/2029	83,775
Stable Value Separate Account	STELLANTIS FINANCIAL UNDERWRIT ASSET BCKD SEC SER 2025-BA CL A3	206,099
Stable Value Separate Account	SUMITOMO MITSUI FINL GRP DTD 07/16/19 3.040 07/16/2029	230,566
Stable Value Separate Account	SWCH COMM MTG CMO SER 2025-DATA CL A	168,417
Stable Value Separate Account	SYNCHRONY CARD ISSUANCE TRUST ASSET BCKD SEC SER 2025-A2 CL A	289,150
Stable Value Separate Account	T-MOBILE USA INC DTD 01/14/21 2.250 02/15/2026	39,908
Stable Value Separate Account	T-MOBILE USA INC DTD 03/23/21 2.625 04/15/2026	79,682
Stable Value Separate Account	T-MOBILE USA INC DTD 04/15/21 3.875 04/15/2030	98,338
Stable Value Separate Account	T-MOBILE USA INC DTD 05/11/2023 4.800% 07/15/2028	71,271
Stable Value Separate Account	TAKE-TWO INTERACTIVE DTD 06/12/2024 5.400% 06/12/2029	77,593
Stable Value Separate Account	TAKE-TWO INTERACTIVE SOF DTD 04/14/2022 3.700% 04/14/2027	19,919
Stable Value Separate Account	TCO COML MTG CMO SER 2024-DPM CL A	165,358
Stable Value Separate Account	TEXAS ELECTRIC MKT STABL DTD 06/15/2022 4.265% 08/01/2036	225,855
Stable Value Separate Account	TEXAS NATURAL GAS SECURITIZATION UTILITIES REVENUE	416,876
Stable Value Separate Account	TEXAS STATE GENERAL OBLIGATION	301,854
Stable Value Separate Account	TORONTO DOMINION BANK CONVERTIBLE	223,604
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-1 CL A1	199,957
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2022-4 CL A1	181,408
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST CMO SER 2023-1 CL A1	232,205
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2019-4 CL A1 *24 DAY DELAY*	94,312
Stable Value Separate Account	TOWD POINT MORTGAGE TRUST SER 2021-1 CL A1 *24 DAY DELAY*	144,195
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED ASSET BCKD SEC SER 2025-1A CL A	331,513
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2022-1A CL A	399,756
Stable Value Separate Account	TOYOTA AUTO LOAN EXTENDED NOTE ASSET BCKD SEC SER 2024-1A CL A	222,820
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2025-B CL A3	196,531
Stable Value Separate Account	TOYOTA AUTO RECEIVABLES OWNER TRUST ASSET BCKD SEC SER 2022-D CL A3	88,607
Stable Value Separate Account	TRANSCONT GAS PIPE LINE DTD 09/15/18 4.000 03/15/2028	49,959
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	61,639
Stable Value Separate Account	TRUIST FINANCIAL CORP MEDIUM TERM NOTE	258,833
Stable Value Separate Account	TRUSTEES PRINCETON UNIV DTD 04/22/2025 4.647% 07/01/2030	127,910
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2017-C6 CL A5	181,962
Stable Value Separate Account	UBS COMMERCIAL MORTGAGE TRUST CMO SER 2018-C10 CL A4	309,458
Stable Value Separate Account	UBS GROUP AG 144A PRIV PLCMT 08/10/2027	196,808
Stable Value Separate Account	UBS GROUP AG DTD 05/12/2022 VAR CPN 05/12/2028	201,618
Stable Value Separate Account	UDR INC DTD 12/13/17 3.500 01/15/2028	128,525
Stable Value Separate Account	UNION ELECTRIC CO DTD 03/06/19 3.500 03/15/2029	216,161
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/15/2025 4.625% 02/15/2035	233,552
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 02/28/2025 4.125% 02/29/2032	572,967
Stable Value Separate Account	UNITED STATES TREASURY BONDS DTD 11/15/2024 4.250% 11/15/2034	1,606,711
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2023 3.500% 02/15/2033	116,621
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 02/15/2024 4.000% 02/15/2034	573,206
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 04/30/2024 4.625% 04/30/2031	1,389,602
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2023 3.375% 05/15/2033	302,832
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.375% 05/15/2034	3,821,943
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 05/15/2025 4.250% 05/15/2035	584,802
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2022 2.750% 08/15/2032	419,468
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2023 3.875% 08/15/2033	292,546

BAE SYSTEMS EMPLOYEES' SAVINGS AND INVESTMENT PLAN

EIN 22-3537950

PLAN NO. 003

SCHEDULE H, LINE 4(l)—SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Identity Of Issuer, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2024 3.875% 08/15/2034	216,614
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 08/15/2025 4.250% 08/15/2035	2,049,632
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.625% 09/30/2031	1,381,050
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2022 4.125% 11/15/2032	369,179
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2023 4.500% 11/15/2033	516,270
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 11/15/2025 4.000% 11/15/2035	1,813,559
Stable Value Separate Account	UNITED STATES TREASURY NOTES DTD 12/31/2024 4.500% 12/31/2031	372,542
Stable Value Separate Account	UNITEDHEALTH GROUP INC DTD 03/21/2024 4.700% 04/15/2029	112,162
Stable Value Separate Account	US BANCORP DTD 07/22/2022 VAR CPN 07/22/2028	151,244
Stable Value Separate Account	US BANCORP DTD 10/26/2023 VAR CPN 10/26/2027	173,716
Stable Value Separate Account	US BANCORP MED TERM NOTE	54,018
Stable Value Separate Account	US INTL DEV FIN CORP DTD 08/10/2022 3.600% 03/15/2035	302,066
Stable Value Separate Account	VENTAS REALTY LP DTD 02/23/18 4.000 03/01/2028	109,847
Stable Value Separate Account	VENTAS REALTY LP DTD 08/15/18 4.400 01/15/2029	60,268
Stable Value Separate Account	VERIZON COMMUNICATIONS DTD 03/15/2022 2.355% 03/15/2032	311,081
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-3 CL A1A	214,095
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2024-6 CL A1A	412,497
Stable Value Separate Account	VERIZON MASTER TRUST ASSET BCKD SEC SER 2025-5 CL A1A	172,079
Stable Value Separate Account	VIRGINIA POWER FUEL SEC DTD 02/14/2024 4.877% 05/01/2033	132,954
Stable Value Separate Account	VIRGINIA ST HSG DEV AUTH TXBL-REF-COMWLTH MTGE-PASS THR	59,045
Stable Value Separate Account	VOLKSWAGEN AUTO LOAN ENHANCED ASSET BCKD SEC SER 2025-1 CL A3	95,986
Stable Value Separate Account	VOLKSWAGEN GROUP AMERICA DTD 06/08/2022 4.350% 06/08/2027	200,294
Stable Value Separate Account	VOLVO FINANCIAL EQUIPMENT LLC ASSET BCKD SEC SER 2024-1A CL A3	215,879
Stable Value Separate Account	VOYA GLOBAL FUNDING MEDIUM TERM NOTE	25,123
Stable Value Separate Account	WARNERMEDIA HOLDINGS INC DTD 03/15/2025 3.755% 03/15/2027	97,340
Stable Value Separate Account	WASHINGTON STATE HSG FIN COMMN SINGLE FAMILY HOUSING REVENUE	173,152
Stable Value Separate Account	WELLS FARGO & CO MEDIUM TERM NOTE	213,908
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 07/25/2023 VAR CPN 07/25/2029	41,435
Stable Value Separate Account	WELLS FARGO & COMPANY DTD 09/15/2025 VAR CPN 09/15/2029	99,920
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	51,493
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	93,334
Stable Value Separate Account	WELLS FARGO & COMPANY MEDIUM TERM NOTE	298,050
Stable Value Separate Account	WELLS FARGO CARD ISSUANCE TRUST ASSET BCKD SEC SER 2025-A1 CL A	248,251
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2016-BNK1 CL A3 *14 DAY DELAY*	113,796
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAG SER 2018-C43 CL A4 *14 DAY DELAY*	169,242
Stable Value Separate Account	WELLS FARGO COMMERCIAL MORTGAGE CMO SER 2017-C39 CL A4	241,058
Stable Value Separate Account	WELLTOWER INC DTD 06/28/21 2.050 01/15/2029	65,981
Stable Value Separate Account	WEYERHAEUSER CO DTD 02/25/19 4.000 11/15/2029	118,784
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2023-1A CL A	81,396
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2024-1A CL A1	167,673
Stable Value Separate Account	WHEELS FLEET LEASE FUNDING LLC ASSET BCKD SEC SER 2025-2A CL A1	151,191
Stable Value Separate Account	WILLIAMS COMPANIES INC DTD 08/10/2023 5.300% 08/15/2028	144,123
Stable Value Separate Account	WILLIAMS COS INC DTD 01/05/2024 4.900% 03/15/2029	40,834
Stable Value Separate Account	WORLD OMNI AUTO ASSET BCKD SEC SER 2024-B CL A3	183,504
Stable Value Separate Account	WORLD OMNI AUTO RECEIVABLES ASSET BCKD SEC SER 2025-C CL A3	160,896
Stable Value Separate Account	WORLD OMNI AUTO RECIEVABLES ASSET BCKD SEC SER 2025-B CL A3	307,681
Stable Value Separate Account	WRKCO INC DTD 09/15/18 4.000 03/15/2028	119,693
Stable Value Separate Account	WRKCO INC DTD 12/03/18 4.900 03/15/2029	101,825
Stable Value Separate Account	YALE UNIVERSITY DTD 05/09/2025 4.701% 04/15/2032	164,592
Stable Value Separate Account	SHORT-TERM INVESTMENT FUND A S	966,749
	Wrapper contract total	113,709,225

* Party-in-interest.

^ Certified by trustee.

Note: Cost information omitted for participant directed investments.

See accompanying independent auditors' report.