

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan BRICKLAYERS OF INDIANA RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 04/01/1972
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES BRICKLAYERS OF INDIANA RETIREMENT PLAN 625 ENTERPRISE DRIVE OAK BROOK, IL 60523
2b	Employer Identification Number (EIN) 35-6267233
2c	Plan Sponsor's telephone number 317-554-9000
2d	Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/07/2026	STEVE KNOWLES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/08/2026	TIMOTHY NORTON
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 2476
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1169 6a(2) 1628 6b 6c 1623 6d 3251 6e 6f 3251 6g(1) 2476 6g(2) 3251 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 210

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan BRICKLAYERS OF INDIANA RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS OF INDIANA RETIREMENT PLAN		D Employer Identification Number (EIN) 35-6267233

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY LLC 6725 VIA AUSTI PARKWAY SUITE 260
LAS VEGAS, NV 89119

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

COMERICA

42-1741646

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AFL-CIO HOUSING INVESTMENT TRUST 1227 25TH STREET, NW SUITE 500
WASHINGTON, DC 20037

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

U.S. SMALL CAP PORTFOLIO

95-4351863

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GALLIARD STABLE RETURN FUND C.

52-2250946

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIRD AGGREGATE BOND FUND

39-2002097

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EURO PACIFIC GROWTH FUND

333 S. HOPE STREET
LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEI TRUST COMPANY

06-1271230

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IIF ERISA HEDGED LP

83-2270817

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UMR

39-1995276

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	164730	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GCM GROSVENOR L.P.

20-3979494

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	78212	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARINER INSTITUTIONAL LLC

59-3676225

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	69000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GARCIA HAMILTON & ASSOCIATES, L.P.

76-0589652

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	59929	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARNOLD AND KADJAN

36-2498571

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	51020	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN ASSET MANAGEMENT

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	31460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIFTH THIRD BANK RETIREMENT SERVICE

31-1051736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 55	NONE	22680	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGACY PROFESSIONALS LLP

32-0043599

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	19396	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RICHARD J WOLF & COMPANY INC.

36-3182363

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	NONE	8188	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MATTHEW KWIATKOWSKI

35-6267233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
20	TRUSTEE	7908	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan BRICKLAYERS OF INDIANA RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS OF INDIANA RETIREMENT PLAN		D Employer Identification Number (EIN) 35-6267233

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY LLC		
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4549076
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEW TOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5891712
a Name of MTIA, CCT, PSA, or 103-12 IE: GALLIARD STABLE VALUE RETURN FUND C		
b Name of sponsor of entity listed in (a): SEI TRUST COMPANY		
c EIN-PN 52-2250946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6092194
a Name of MTIA, CCT, PSA, or 103-12 IE: TROWEL TRADES LARGE CAP EQTY INDEX		
b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST NATIONAL ASSOCIATION		
c EIN-PN 38-3558170-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 62978387
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan BRICKLAYERS OF INDIANA RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES BRICKLAYERS OF INDIANA RETIREMENT PLAN	D Employer Identification Number (EIN) 35-6267233

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1224998	1851319
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	132153	293969
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1841586	8149043
(2) U.S. Government securities	1c(2)	20978700	22714067
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	2712924	1474177
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		8234209
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	81244815	79511369
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	67782736	75975798
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	175917912	198203951
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	209101	492802
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	209101	492802
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	175708811	197711149

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	13311793	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		13311793
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	240392	
(B) U.S. Government securities.....	2b(1)(B)	696563	
(C) Corporate debt instruments.....	2b(1)(C)	78106	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		1015061
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2918713	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		2918713
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	6101466	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	6094032	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		7434
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	192222	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		10266554
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1474349
c Other income	2c		33533
d Total income. Add all income amounts in column (b) and enter total	2d		29219659

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6641977	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6641977
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	164730	
(3) Recordkeeping fees	2i(3)	8188	
(4) IQPA audit fees	2i(4)	19396	
(5) Investment advisory and investment management fees	2i(5)	261281	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	51020	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	48844	
(11) Other expenses	2i(11)	21885	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		575344
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7217321

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		22002338
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **LEGACY PROFESSIONALS LLP**

(2) EIN: **32-0043599**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Bricklayers of Indiana Retirement Plan

Financial Statements

September 30, 2025

Bricklayers of Indiana Retirement Plan

Financial Statements with Supplementary Information

September 30, 2025 and 2024

Contents

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Schedule H, Line 4j - Schedule of Reportable Transactions	2

Report of Independent Auditors

To the Participants and Trustees of
Bricklayers of Indiana Retirement Plan

Opinion

We have audited the financial statements of Bricklayers of Indiana Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of Bricklayers of Indiana Retirement Plan as of September 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Responsibilities of Management for the Financial Statements (continued)

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit;
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed;
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements; and
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Legacy Professionals LLP

Schererville, Indiana

June 10, 2026

Bricklayers of Indiana Retirement Plan

Statements of Net Assets Available for Benefits

September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Assets		
Investments - at fair value		
U.S. Government and Government		
Agency obligations	\$ 22,714,067	\$ 20,978,700
Corporate bonds	1,474,177	2,712,924
Mutual funds	75,975,798	67,782,736
Common collective trusts	73,419,175	75,332,886
Guaranteed investment contract	6,092,194	5,911,929
Limited partnerships	8,234,209	-
Money market funds	465,864	120,332
Total investments	<u>188,375,484</u>	<u>172,839,507</u>
Receivables		
Employer contributions - net	1,851,319	1,221,204
Accrued interest and dividends	259,543	97,210
Miscellaneous	13,170	3,794
Total receivables	<u>2,124,032</u>	<u>1,322,208</u>
Prepaid expenses	<u>21,256</u>	<u>34,943</u>
Cash	<u>7,683,179</u>	<u>1,721,254</u>
Total assets	<u>198,203,951</u>	<u>175,917,912</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	37,033	42,242
Reciprocal contributions payable	455,769	166,859
Total liabilities	<u>492,802</u>	<u>209,101</u>
Net assets available for benefits	<u>\$ 197,711,149</u>	<u>\$ 175,708,811</u>

See accompanying notes to financial statements.

Bricklayers of Indiana Retirement Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended September 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Additions		
Investment income		
Net appreciation		
in fair value of investments	\$ 11,696,719	\$ 25,515,107
Interest and dividends	<u>4,177,614</u>	<u>3,252,395</u>
	15,874,333	28,767,502
Less investment expenses	<u>(261,281)</u>	<u>(141,607)</u>
Investment income - net	15,613,052	28,625,895
Employer contributions	13,311,793	10,614,516
Other	<u>33,533</u>	<u>52,131</u>
Total additions	<u>28,958,378</u>	<u>39,292,542</u>
Deductions		
Benefits paid	<u>6,641,977</u>	<u>9,457,674</u>
Administrative expenses		
Administration fees	164,730	162,645
Audit fees	19,396	19,318
Insurance	15,954	15,929
Legal fees	51,020	42,321
Miscellaneous	5,931	7,128
Payroll compliance audit fees	8,188	7,710
Trustee expenses	<u>48,844</u>	<u>21,926</u>
Total administrative expenses	<u>314,063</u>	<u>276,977</u>
Total deductions	<u>6,956,040</u>	<u>9,734,651</u>
Net increase	22,002,338	29,557,891
Net assets available for benefits		
Beginning of year	<u>175,708,811</u>	<u>146,150,920</u>
End of year	<u>\$ 197,711,149</u>	<u>\$ 175,708,811</u>

See accompanying notes to financial statements.

Bricklayers of Indiana Retirement Plan

Notes to Financial Statements

September 30, 2025 and 2024

Note 1. Summary of Significant Accounting Policies

Method of Accounting - The accompanying financial statements of Bricklayers of Indiana Retirement Plan (the Plan) have been prepared using the accrual basis of accounting.

Investments - Investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell that asset (or paid to transfer a liability) in an orderly transaction between market participants at the measurement date (the exit price). Net appreciation or depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Purchases and sales of the investments are reflected on a trade-date basis.

Dividend income is recorded on the ex dividend date. Interest income is recorded on the accrual basis.

Contributions Receivable - Employer contributions due and not paid prior to year end are recorded as contributions receivable. Deficiencies established through payroll compliance audits are recorded upon settlement with the employer. Contributions receivable are net of an allowance for doubtful accounts \$131,076 and \$155,905 at September 30, 2025 and 2024, respectively. Such amounts represent delinquent contributions that have been referred for collection. Management has deemed these amounts to be uncollectible, as determined by a review of historical losses, the aging of receivables and adjusted for management's assessment of current conditions, and reasonable and supportable forecasts regarding future events.

Employer Contribution Income - Employer contributions are recognized in the period in which covered work is performed, based on the number of hours worked in covered employment and the contribution rates set forth in the applicable collective bargaining agreement. Employers are required to remit contributions monthly. The Plan carries out its purpose described in Note 2 within a jurisdiction primarily located throughout the state of Indiana and portions of Kentucky.

Note 1. Summary of Significant Accounting Policies (continued)

Reciprocal Contributions - The Plan is signatory to reciprocity agreements with various other multiemployer retirement plans for its participants who perform work outside the geographic jurisdiction of the local union. Participants who are normally employed within the territory of one local union (home local) may be temporarily employed within the territory of another local union (reciprocating local). When a participant of the home local works in the territory of a reciprocating local, the latter is to make contributions to the former's fringe benefit plans on the participant's behalf. Monies received by the Plan on behalf of persons from outside participating local unions are forwarded to their home local fringe benefit plans. The Plan uses the same recognition and measurement criteria for contributions received on behalf of its participants under the terms of reciprocity agreements, as for all other employer contribution revenue. Amounts paid to other plans under the terms of reciprocity agreements are not reflected in the statements of changes in net assets available for benefits, as the amounts received are not revenue earned by the Plan, and the corresponding payments are not an expense of the Plan. The Plan recognizes a liability upon receiving reciprocal contributions on behalf of non-participants working within the jurisdiction of the local union, and recognizes a decrease in that liability upon remitting those contributions to the appropriate plan. Employer contributions included reciprocal contributions of \$1,380,579 and \$1,306,619, for the years ended September 30, 2025 and 2024, respectively, from various other retirement plans under the terms of reciprocity agreements. The Plan remitted a total of \$2,264,852 and \$2,020,570 in reciprocal contributions to various other retirement plans under the terms of reciprocity agreements for the years ended September 30, 2025 and 2024, respectively.

Payment of Benefits - Benefit payments to participants are recorded upon distribution. There were no participants who elected a withdrawal from the Plan but were not yet paid at either September 30, 2025 or 2024.

Expenses - Certain investment related expenses are included in net appreciation in fair value of investments.

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Subsequent Events - Subsequent events have been evaluated through June 10, 2026, which is the date the financial statements were available to be issued.

Note 2. Description of the Plan

The Plan was established in April 1972 pursuant to collective bargaining between the local union and various employers to provide benefits for eligible participants upon death, disability, retirement or separation. The Plan is primarily funded by employer contributions as specified in the collective bargaining agreements. The Plan is a multiemployer defined contribution retirement plan and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Benefits under the Plan are not insured by the Pension Benefit Guaranty Corporation.

Under current Plan provisions, an individual working within the jurisdiction of the local union and performing work described in the collective bargaining agreements is eligible to participate in the Plan after being credited with at least 300 hours of service in any Plan year. Once becoming a participant, the right to receive the participant account balance becomes non-forfeitable. If an individual fails to become a participant (is not credited with 300 hours of service in a Plan year) and fails to perform covered work for two consecutive Plan years, contributions received on their behalf will be forfeited to the Plan. Forfeited amounts are available to be used to offset administrative expenses. Forfeitures during the years ended September 30, 2025 and 2024 totaled \$28,497 and \$47,972 respectively, and were used to offset administration costs incurred by the Plan. At September 30, 2025 and 2024, net assets available for benefits included a total of \$173,534 and \$89,843 of unallocated amounts that are available to be used for Plan administrative expenses.

Participant accounts are credited with employer contributions made on their behalf as well as an allocation of Plan earnings or losses and administrative expenses. Allocations are based on account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Upon death, disability, retirement or separation from service for more than two years, participants are entitled to receive their account balance subject to the payment provisions of the Plan.

Participants should refer to the summary plan description for more complete information.

Note 3. Priorities upon Termination

It is the intent of the Trustees to continue the Plan in full force and effect; however, the right to discontinue the Plan is reserved to the Trustees. Termination shall not permit any part of the Plan assets to be used for or diverted to purposes other than the exclusive benefit of the participants and their beneficiaries, except that provision may be made for the payment of necessary expenses resulting from termination of the Plan.

In the event of termination, the net assets of the Plan will be allocated to pay benefits in priorities as prescribed by ERISA and its related regulations. Whether or not a particular participant will receive full benefits should the Plan terminate at some future time will depend on the sufficiency of the Plan's net assets at that time and the priority of those benefits.

Note 4. Tax Status

The Plan obtained its latest determination letter on March 3, 2016, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes under the provisions of Section 501(a). The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. They therefore believe that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by tax authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 5. Fair Value Measurements

The *Fair Value Measurements and Disclosures* Topic of the FASB Accounting Standards Codification established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The following describes the three levels of the fair value hierarchy:

Basis of Fair Value Measurement

Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities
Level 2	Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable

The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 5. Fair Value Measurements (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investment assets at fair value as of September 30, 2025 and 2024. As required, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. In accordance with generally accepted accounting principles, certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the following tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

		<u>Fair Value Measurements at 9/30/25 Using</u>		
		Quoted Prices		
		in Active	Significant	Significant
		Markets for	Other	Unobservable
		Identical	Observable	Inputs
		Assets	Inputs	Inputs
		(Level 1)	(Level 2)	(Level 3)
	<u>Total</u>			
U.S. Government and				
Government Agency obligations	\$ 22,714,067	\$ 12,027,833	\$ 10,686,234	\$ -
Corporate bonds	1,474,177	-	1,474,177	-
Mutual funds	57,142,758	57,142,758	-	-
Money market funds	465,864	-	465,864	-
	<u>81,796,866</u>	<u>\$ 69,170,591</u>	<u>\$ 12,626,275</u>	<u>\$ -</u>
Investments measured at net asset value:				
Mutual fund	18,833,040			
Common collective trusts	73,419,175			
Limited partnerships	8,234,209			
Guaranteed investment contract	6,092,194			
Total	<u>\$ 188,375,484</u>			

		<u>Fair Value Measurements at 9/30/24 Using</u>		
		Quoted Prices		
		in Active	Significant	Significant
		Markets for	Other	Unobservable
		Identical	Observable	Inputs
		Assets	Inputs	Inputs
		(Level 1)	(Level 2)	(Level 3)
	<u>Total</u>			
U.S. Government and				
Government Agency obligations	\$ 20,978,700	\$ 10,967,411	\$ 10,011,289	\$ -
Corporate bonds	2,712,924	-	2,712,924	-
Mutual funds	53,179,420	53,179,420	-	-
Money market funds	120,332	-	120,332	-
	<u>76,991,376</u>	<u>\$ 64,146,831</u>	<u>\$ 12,844,545</u>	<u>\$ -</u>
Investments measured at net asset value:				
Mutual fund	14,603,316			
Common collective trusts	75,332,886			
Guaranteed investment contract	5,911,929			
Total	<u>\$ 172,839,507</u>			

Note 5. Fair Value Measurements (continued)

Level 1 Measurements

U.S. Treasury securities are traded in active markets on national and international securities exchanges and are valued at closing prices on the last business day of each period presented.

The fair values of the Level 1 mutual funds are determined by reference to the funds' underlying assets, which consist principally of marketable equity and fixed income securities. Shares held in mutual funds are traded on national securities exchanges and are valued at the net asset value as of the last business day of each period presented.

Level 2 Measurements

U.S. Government Agency obligations and corporate bonds are generally valued by benchmarking model-derived prices to quoted market prices and trade data for identical or comparable securities. To the extent that quoted prices are not available, fair value is determined based on a valuation model that includes inputs such as interest rate yield curves and credit spreads. Securities traded in markets that are not considered active are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency. Securities that trade infrequently and therefore have little or no price transparency are valued using the investment manager's best estimates.

Money market funds are valued at cost, which approximates their fair value.

Measurements Using Net Asset Value as a Practical Expedient

Certain investments are valued at the net asset value per share, used as a practical expedient to estimate fair value. The net asset value is based on the fair values of the underlying investments held by the fund less its liabilities. The practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported net asset value.

The mutual fund has been estimated using the net asset value per share of the investment by reference to the underlying assets, which consist primarily of fixed income debt securities. Redemptions are available monthly with 15 days' written notice.

The common collective trusts are direct filing entities (DFEs) and file a Form 5500 annual report with the U.S. Department of Labor. The Plan is not required to disclose the investment strategies of DFE investments. Redemptions for one of the common collective trusts with a fair value of \$4,549,076 and \$4,376,336 at September 30, 2025 and 2024, respectively, are available quarterly and require a one-year written notice. Although the Plan has requested a full redemption of this investment, the investment manager has frozen all redemption requests. This common collective trust disclosed that the conditions affecting its liquidity and its ability to satisfy its obligations as they become due might raise substantial doubt about the trust's ability to continue as a going concern for one year from the issuance date of its financial statements. No adjustment to the reported net asset value was considered necessary. Redemptions for the remaining common collective trusts are available upon request.

Note 5. Fair Value Measurements (continued)Measurements Using Net Asset Value as a Practical Expedient (continued)

The guaranteed investment contract is also a DFE. Redemptions are available upon written request. The investment manager reserves the right to require a 12-month notice for withdrawals. Withdrawals initiated by participants of the Plan will be honored when received unless payments are being delayed to all unit holders as provided in the declaration of trust. At the discretion of the investment manager, the notification periods identified for withdrawals may be waived.

The following table summarizes information regarding the limited partnerships held as of September 30, 2025:

Fair Value	Underlying Assets		Redemptions	
	Type	Concentration	Frequency	Notice Period
\$7,731,622	Infrastructure assets	95%	Semi-annually after four-year soft lock-up period expiring 4/1/29	N/A
	Other	5%		
\$502,587	Master partnership	97%	None	N/A
	Cash equivalents and other	3%		

Note 6. Funding Policy

Participating employers contribute such amounts as specified in the collective bargaining agreements. The contribution rates per hour worked ranged from \$1.25 to \$11.73 for the years ended September 30, 2025 and 2024.

Note 7. Related Organizations

The Plan is related to a local union and a health and welfare plan, both of which are tax-exempt.

Note 8. Party-in-Interest Transactions

The Plan incurs expenses and receives reimbursements under several arrangements with service providers, and receives contributions from employers under the terms of collective bargaining agreements. These transactions are considered exempt party-in-interest transactions under ERISA.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Due to inherent uncertainties involved in the valuations of investments that are not publicly traded, estimated fair values may differ materially from the values that would have been used had a ready market for the underlying securities existed.

The Plan holds several alternative investments which utilize various investment strategies as part of the Plan's interest rate risk management strategy. These types of investments are consistent with the investment guidelines established by the Board of Trustees. The investment manager is generally required to value the underlying investments at estimated fair values using various subjective techniques. In addition, the Plan has ownership interest in real estate investment funds. The estimated fair values of these funds, as determined by the investment manager, may vary significantly from the prices at which the real estate investments within the fund would sell, and the amounts could be material.

Note 10. Concentration of Plan Investments

The Plan has a significant portion of its assets invested in one equity common collective trust. This investment represented approximately 32% and 37% of the Plan's net assets available for benefits as of September 30, 2025 and 2024, respectively. It is reasonably possible that changes in the fair value of this fund could materially affect the participants' account balances and amounts reported in the statements of net assets available for benefits. The Plan's exposure to a concentration of credit risk is limited by the diversification of investments within the fund into varied financial instruments.

Note 11. Commitments

The Plan is participating in certain investments with outstanding purchase commitments totaling approximately \$1,950,000 at September 30, 2025.



Report of Independent Auditors on Supplemental Schedules

To the Participants and Trustees of
Bricklayers of Indiana Retirement Plan

We have audited the financial statements of Bricklayers of Indiana Retirement Plan (the Plan) as of and for the years ended September 30, 2025 and 2024 and our report thereon dated June 10, 2026, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. Supplemental Schedule 1 and 2 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Legacy Professionals LLP

Schererville, Indiana

June 10, 2026

Bricklayers of Indiana Retirement Plan
EIN: 35-6267233 Plan: 001
Year End: September 30, 2025
Schedule of Assets Held for Investment Purposes

		<u>Cost</u>	<u>Fair Value</u>
Schedule of Interest Bearing Cash			
Schedule H, Part I, Line C(1)			
Interest Bearing Cash			
Fifth Third Bank Checking Account		\$ 7,683,179	\$ 7,683,179
Fifth Third Bank Money Market		415,827	415,827
Garcia Hamilton Money Market		50,037	50,037
Total Interest Bearing Cash		<u>\$ 8,149,043</u>	<u>\$ 8,149,043</u>
Schedule of Assets Held for Investment Purposes			
Schedule H, Part I, Line C(2)			
U.S. Government securities	pg. 4	<u>\$ 22,378,647</u>	<u>\$ 22,714,067</u>
Schedule H, Part I, Line C(3)(B)			
Corporate debt instruments - other	pg. 4	<u>\$ 1,519,090</u>	<u>\$ 1,474,177</u>
Schedule H, Part I, Line C(9)			
Common Collective Trusts:			
Trowel Trades S&P 500 Index Fund		\$ 17,959,452	\$ 62,978,387
Galliard Stable Return Fund		5,039,981	6,092,194
Multi-Employer Property Trust		4,601,090	5,891,712
AFL-CIO Building Investment Trust		5,274,657	4,549,076
Total Common Collective Trusts		<u>\$ 32,875,180</u>	<u>\$ 79,511,369</u>
Schedule H, Part I, Line C(13)			
Mutual Funds:			
Baird Aggregate Bond Fund		\$ 30,373,925	\$ 27,925,806
AFL-CIO Housing Investment Trust		20,422,980	18,833,040
Euro Pacific Growth Fund		15,681,893	19,436,686
Dimensional Fund Advisors Small Cap Portfolio		6,787,945	9,780,266
Total Mutual Funds:		<u>\$ 73,266,743</u>	<u>\$ 75,975,798</u>
Schedule H, Part I, Line C(5)			
Limited Partnerships:			
GCM Grosvenor Infrastructure Advantage Feeder Fund II, L.P.		\$ 549,490	\$ 502,587
JP Morgan Asset Management - IIF ERISA Hedged LP		7,500,000	7,731,622
		<u>\$ 8,049,490</u>	<u>\$ 8,234,209</u>

ASSETS HELD AT YEAR-END

65-65-000-9627936

AS OF 09/30/25

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
<u>CASH</u>						
MONEY MARKET INVESTMENTS						
0	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES (INCOME INVESTMENT)					\$136.07
50,036	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES	\$50,036.00	\$50,036.00	\$50,036.00		101.16
TOTAL MONEY MARKET INVESTMENTS		<u>\$50,036.00</u>	<u>\$50,036.00</u>	<u>\$50,036.00</u>	<u>0.00</u>	<u>\$237.23</u>
<u>BONDS</u>						
U.S. GOVERNMENT BONDS						
1745,000	UNITED STATES TREASURY BONDS 08/15/11 3.750 08/15/41	1,712,057.91	1,585,838.55	1,651,829.34	\$65,990.79-	8,357.51
1505,000	UNITED STATES TREASURY BONDS 02/17/15 2.500 02/15/45	1,167,403.13	1,078,016.45	1,150,271.50	72,255.05-	4,805.37
1270,000	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46	873,178.51	893,013.20	873,178.51	19,834.69	11,992.53
380,000	UNITED STATES TREASURY NOTES 08/16/21 1.250 08/15/31	319,024.45	328,639.20	325,058.61	3,580.59	606.66
2900,000	UNITED STATES TREASURY NOTES 02/15/22 1.875 02/15/32	2,505,539.70	2,572,851.00	2,561,077.00	11,774.00	6,944.63
2850,000	UNITED STATES TREASURY NOTES 02/15/23 3.500 02/15/33	2,720,861.72	2,766,837.00	2,800,353.00	33,516.00-	12,739.81
2810,000	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34	2,777,197.85	2,802,637.80	2,779,820.82	22,816.98	14,355.43
TOTAL U.S. GOVERNMENT BONDS		<u>\$12,075,263.27</u>	<u>\$12,027,833.20</u>	<u>\$12,141,588.78</u>	<u>\$113,755.58-</u>	<u>\$59,801.94</u>
CORPORATE BONDS						
290,000	COMCAST CORPORATION 11/05/19 2.650 02/01/30 OPT CALL 11/01/2029 @ 100.00	282,787.70	271,927.20	268,363.10	3,564.10	1,280.83

ASSETS HELD AT YEAR-END

65-65-000-9627936

AS OF 09/30/25

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
510,000	FLORIDA POWER & LIGHT CO. 07/30/24 5.000 08/01/34 OPT CALL 05/01/2034 @ 100.00	\$509,801.10	\$521,469.90	\$531,425.10	\$9,955.20-	\$4,250.00
695,000	INTERNATIONAL BUS MACH CORP 05/15/19 3.500 05/15/29	726,500.95	680,780.30	675,484.40	5,295.90	9,189.44
TOTAL CORPORATE BONDS		\$1,519,089.75	\$1,474,177.40	\$1,475,272.60	\$1,095.20-	\$14,720.27
GOVERNMENT BACKED SECURITIES						
634,400.860	FR SD1393 07/01/22 3.500 06/01/52	540,871.55	580,203.99	590,792.15	10,588.16-	1,850.34
534,839.350	FR SD1658 09/01/22 2.500 04/01/52	433,212.71	452,147.84	465,486.73	13,338.89-	1,114.25
711,037.460	FR SD8120 12/01/20 1.500 01/01/51	542,873.87	546,851.80	552,165.02	5,313.22-	888.80
417,481.100	FR SD8200 02/01/22 2.500 03/01/52	339,351.31	353,042.89	361,375.81	8,332.92-	869.75
1059,864.680	FR SD8205 03/01/22 2.500 04/01/52	864,986.76	897,313.23	894,237.65	3,075.58	2,208.05
666,845.964	FR SD8262 08/01/22 2.500 08/01/52	539,908.29	563,624.88	578,028.75	14,403.87-	1,389.26
404,183.960	FR SC0317 10/01/22 2.000 08/01/42	326,145.68	345,945.09	350,989.32	5,044.23-	673.64
561,898.320	FR RA4912 03/01/21 3.000 03/01/51	482,601.64	494,695.28	506,866.00	12,170.72-	1,404.75
1037,823.840	FR RA5275 05/01/21 2.500 05/01/51	817,463.42	875,778.03	899,876.29	24,098.26-	2,162.13
530,478.200	FR RA6865 02/01/22 2.500 02/01/52	428,588.40	449,447.65	461,027.98	11,580.33-	1,105.16
257,425.880	FR RB5017 10/01/19 3.000 11/01/39	291,650.53	240,960.92	241,164.28	203.36-	643.56
639,037.780	FN BR0999 05/01/21 2.500 05/01/51	507,008.94	538,676.90	551,745.22	13,068.32-	1,331.33
442,289.160	FN CB2097 10/01/21 3.000 11/01/51	368,376.89	389,842.51	398,361.00	8,518.49-	1,105.72

ASSETS HELD AT YEAR-END

65-65-000-9627936

AS OF 09/30/25

SHARES/ PAR VALUE	SECURITY	HISTORICAL COST BASIS	MARKET VALUE	ERISA COST BASIS	UNREALIZED GAIN/LOSS	ACCRUED INCOME
408,848.460	FN CB3996 06/01/22 3.000 06/01/52	\$336,030.80	\$359,954.27	\$367,587.46	\$7,633.19-	\$1,022.12
619,531.550	FN FS1507 04/01/22 3.000 02/01/52	513,095.35	544,952.34	556,116.30	11,163.96-	1,548.83
408,050.840	FN FS2994 10/01/22 2.500 11/01/42	344,221.15	364,279.23	366,519.41	2,240.18-	850.11
498,034	FN MA4782 09/01/22 3.500 10/01/52	429,878.94	455,775.82	463,789.19	8,013.37-	1,452.60
1058,127.410	FN MA4783 09/01/22 4.000 10/01/52	990,156.88	1,000,152.61	1,004,176.00	4,023.39-	3,527.09
1518,751.530	FR SL2310 08/01/25 2.000 10/01/52	1,206,960.48	1,232,588.37	1,208,238.00	24,350.37	2,531.25
TOTAL GOVERNMENT BACKED SECURITIES		\$10,303,383.59	① \$10,686,233.65	\$10,818,542.56	\$132,308.91-	\$27,678.74
TOTAL INVESTMENTS		\$23,947,772.61	\$24,238,280.25	\$24,485,439.94	\$247,159.69-	\$102,438.18
TOTAL CASH			\$.92			
CURRENT PERIOD ACCRUED INCOME			\$102,438.18			
TOTAL ASSETS			\$24,340,719.35			

① \$22,714,067 - total governmental bonds

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
<u>ASSETS ACQUIRED</u>				
10/10/24	FR SD8120 12/01/20 1.500 01/01/51 MFR SECURITIES INC. 10/09 PURC 752,620.25 PAR @ 77.6562 3132DWAV5	\$584,456.66-	\$584,456.66	\$584,456.66
10/29/24	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CABRERA CAPITAL MARKETS LLC 10/25 PURC 95,000 PAR @ 98.3984 91282CJZ5	93,478.52-	93,478.52	93,478.52
11/12/24	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CABRERA CAPITAL MARKETS LLC 11/06 PURC 340,000 PAR @ 96.5507 91282CJZ5	328,272.66-	328,272.66	328,272.66
11/27/24	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CASTLEOAK SECURITIES LP 11/25 PURC 165,000 PAR @ 97.7617 91282CJZ5	161,306.83-	161,306.83	161,306.83
12/30/24	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CABRERA CAPITAL MARKETS LLC 12/26 PURC 100,000 PAR @ 95.5156 91282CJZ5	95,515.63-	95,515.63	95,515.63
01/29/25	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CABRERA CAPITAL MARKETS LLC 01/27 PURC 100,000 PAR @ 96.1406 91282CJZ5	96,140.63-	96,140.63	96,140.63
01/31/25	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 CABRERA CAPITAL MARKETS LLC 01/30 PURC 380,000 PAR @ 96.3164 91282CJZ5	366,002.34-	366,002.34	366,002.34
02/20/25	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 MISCHLER FINANCIAL GRP, INC - 02/19 PURC 175,000 PAR @ 96.121 91282CJZ5	168,211.91-	168,211.91	168,211.91

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
02/27/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 CABRERA CAPITAL MARKETS LLC 02/26 PURC 100,000 PAR @ 84.2578 91282CBL4	\$84,257.81-	\$84,257.81	\$84,257.81
02/28/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET DEPOSIT 99FEDGOB7	19,551.00-	19,551.00	19,551.00
03/21/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 MFR SECURITIES INC. 03/20 PURC 320,000 PAR @ 84.8164 91282CBL4	271,412.50-	271,412.50	271,412.50
03/25/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 MISCHLER FINANCIAL GRP, INC - 03/21 PURC 160,000 PAR @ 84.8632 91282CBL4	135,781.25-	135,781.25	135,781.25
03/31/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET DEPOSIT 99FEDGOB7	79,513.00-	79,513.00	79,513.00
04/14/25	FR SD8244 08/01/22 4.000 09/01/52 STONEX FINANCIAL INC. 04/08 PURC 254,012.98 PAR @ 93.2343 3132DWERO	236,827.41-	236,827.41	236,827.41
04/14/25	FN MA4783 09/01/22 4.000 10/01/52 CABRERA CAPITAL MARKETS LLC 04/07 PURC 509,337.53 PAR @ 93.5154 31418EJ50	476,309.17-	476,309.17	476,309.17
04/28/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 MFR SECURITIES INC. 04/25 PURC 85,000 PAR @ 85.5351 91282CBL4	72,704.88-	72,704.88	72,704.88

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
05/28/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 CASTLEOAK SECURITIES LP 05/27 PURC 165,000 PAR @ 85.0585 91282CBL4	\$140,346.68-	\$140,346.68	\$140,346.68
06/26/25	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 MFR SECURITIES INC. 06/25 PURC 195,000 PAR @ 98.4296 91282CJZ5	191,937.89-	191,937.89	191,937.89
07/14/25	FR SD8205 03/01/22 2.500 04/01/52 STEPHENS INC 07/11 PURC 539,590.39 PAR @ 82.2968 3132DWDJ9	444,066.03-	444,066.03	444,066.03
07/28/25	UNITED STATES TREASURY NOTES 08/16/21 1.250 08/15/31 MFR SECURITIES INC. 07/25 PURC 90,000 PAR @ 84.9101 91282CCS8	76,419.14-	76,419.14	76,419.14
07/31/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET DEPOSIT 99FEDGOB7	20,252.00-	20,252.00	20,252.00
08/08/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 CABRERA CAPITAL MARKETS LLC 08/07 PURC 515,000 PAR @ 69.2148 912810RS9	356,456.44-	356,456.44	356,456.44
08/13/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 MFR SECURITIES INC. 08/12 PURC 215,000 PAR @ 68.6289 912810RS9	147,552.15-	147,552.15	147,552.15
08/20/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 CABRERA CAPITAL MARKETS LLC 08/19 PURC 285,000 PAR @ 68.2578 912810RS9	194,534.76-	194,534.76	194,534.76

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
08/25/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 MIZUHO SECURITIES 08/20 PURC 255,000 PAR @ 68.4843 912810RS9	\$174,635.16-	\$174,635.16	\$174,635.16
08/27/25	FR SL2310 08/01/25 2.000 10/01/52 INTL FCSTONE FINANCIAL INC. 08/22 PURC 1,525,000 PAR @ 79.5546 31427PR89	1,213,208.95-	1,213,208.95	1,213,208.95
08/27/25	UNITED STATES TREASURY NOTES 08/16/21 1.250 08/15/31 GREAT PACIFIC SECURITIES 08/26 PURC 160,000 PAR @ 86.1328 91282CCS8	137,812.50-	137,812.50	137,812.50
09/02/25	UNITED STATES TREASURY BONDS 08/15/11 3.750 08/15/41 NIKKO 08/29 PURC 255,000 PAR @ 89.1562 912810QS0	227,348.44-	227,348.44	227,348.44
09/17/25	UNITED STATES TREASURY BONDS 08/15/11 3.750 08/15/41 CABRERA CAPITAL MARKETS LLC 09/16 PURC 265,000 PAR @ 91.871 912810QS0	243,458.40-	243,458.40	243,458.40
09/26/25	UNITED STATES TREASURY NOTES 02/15/24 4.000 02/15/34 MISCHLER FINANCIAL GROUP INC 09/25 PURC 120,000 PAR @ 99.4648 91282CJZ5	119,357.81-	119,357.81	119,357.81
09/30/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET DEPOSIT 99FEDGOB7	50,036.00-	50,036.00	50,036.00
TOTAL ASSETS ACQUIRED		\$7,007,164.55-	\$7,007,164.55	\$7,007,164.55

ASSETS DISPOSED

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
10/10/24	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 MISCHLER FINANCIAL GRP, INC - 10/09 SALE 690,000 PAR @ 84.4218 91282CBL4	\$582,510.94	\$614,409.90-	\$593,344.80-
10/25/24	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,173.99 UNITS 3132DNRN5	1,173.99	1,173.99-	1,093.29-
10/25/24	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,271.9 UNITS 3132DNZX4	3,271.90	3,271.90-	2,847.63-
10/25/24	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,673.43 UNITS 3132DWDD2	2,673.43	2,673.43-	2,314.15-
10/25/24	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,339.06 UNITS 3132DWDJ9	3,339.06	3,339.06-	2,886.75-
10/25/24	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,461.99 UNITS 3132DWERO	3,461.99	3,461.99-	3,327.66-
10/25/24	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 1,442.77 UNITS 3132DWFB4	1,442.77	1,442.77-	1,250.61-
10/25/24	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,795.98 UNITS 3132D9K60	2,795.98	2,795.98-	2,428.00-
10/25/24	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 3,942.81 UNITS 3133KLN52	3,942.81	3,942.81-	3,556.65-
10/25/24	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 4,171.1 UNITS 3133KL2G1	4,171.10	4,171.10-	3,616.68-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
10/25/24	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,166.17 UNITS 3133KNTW3	\$1,166.17	\$1,166.17-	\$1,013.50-
10/25/24	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,813.48 UNITS 3133KYSE0	2,813.48	2,813.48-	2,635.75-
10/25/24	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 2,052.79 UNITS 3140KYDD3	2,052.79	2,052.79-	1,772.38-
10/25/24	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 3,323.74 UNITS 3140MF4U4	3,323.74	3,323.74-	3,195.91-
10/25/24	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 4,007.89 UNITS 3140QMKK9	4,007.89	4,007.89-	3,609.83-
10/25/24	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 860.61 UNITS 3140QPNN3	860.61	860.61-	773.76-
10/25/24	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 4,313.49 UNITS 3140XGU98	4,313.49	4,313.49-	3,871.96-
10/25/24	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,436.4 UNITS 3140XJG7	2,436.40	2,436.40-	2,188.42-
10/25/24	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 1,880.75 UNITS 31418DNE8	1,880.75	1,880.75-	1,778.83-
10/25/24	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 3,397.59 UNITS 31418EJ43	3,397.59	3,397.59-	3,163.97-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
10/25/24	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 3,736.46 UNITS 31418EJ50	\$3,736.46	\$3,736.46-	\$3,590.29-
10/31/24	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	11,467.00	11,467.00-	11,467.00-
11/08/24	CITIGROUP INC. 03/20/19 3.980 03/20/30 OPT CALL 03/20/2029 @ 100.00 CITIGROUP GLOBAL MARKETS 11/06 SALE 360,000 PAR @ 95.724 172967ME8	344,606.40	402,506.27-	352,540.80-
11/25/24	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 8,126.36 UNITS 3132DNRN5	8,126.36	8,126.36-	7,567.75-
11/25/24	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,214.69 UNITS 3132DNZX4	2,214.69	2,214.69-	1,927.51-
11/25/24	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,924.28 UNITS 3132DWAV5	3,924.28	3,924.28-	3,047.45-
11/25/24	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,582.64 UNITS 3132DWDD2	2,582.64	2,582.64-	2,235.56-
11/25/24	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,585.27 UNITS 3132DWDJ9	3,585.27	3,585.27-	3,099.61-
11/25/24	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,743.55 UNITS 3132DWERO	3,743.55	3,743.55-	3,598.30-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
11/25/24	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 6,288.67 UNITS 3132DWFB4	\$6,288.67	\$6,288.67-	\$5,451.08-
11/25/24	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,169.99 UNITS 3132D9K60	3,169.99	3,169.99-	2,752.79-
11/25/24	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 2,212.47 UNITS 3133KLN52	2,212.47	2,212.47-	1,995.78-
11/25/24	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 8,805.46 UNITS 3133KL2G1	8,805.46	8,805.46-	7,635.04-
11/25/24	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 4,634.31 UNITS 3133KNTW3	4,634.31	4,634.31-	4,027.59-
11/25/24	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,392.93 UNITS 3133KYSE0	2,392.93	2,392.93-	2,241.77-
11/25/24	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 6,860.37 UNITS 3140KYDD3	6,860.37	6,860.37-	5,923.24-
11/25/24	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 3,635.97 UNITS 3140MF4U4	3,635.97	3,635.97-	3,496.13-
11/25/24	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 5,076.78 UNITS 3140QMKK9	5,076.78	5,076.78-	4,572.55-
11/25/24	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 4,713.35 UNITS 3140QPNN3	4,713.35	4,713.35-	4,237.68-

ASSETS ACQUIRED & DISPOSED

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DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
11/25/24	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 5,968.95 UNITS 3140XGU98	\$5,968.95	\$5,968.95-	\$5,357.97-
11/25/24	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,458.83 UNITS 3140XJKG7	2,458.83	2,458.83-	2,208.57-
11/25/24	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 1,765.95 UNITS 31418DNE8	1,765.95	1,765.95-	1,670.25-
11/25/24	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 3,011.24 UNITS 31418EJ43	3,011.24	3,011.24-	2,804.19-
11/25/24	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 4,387.68 UNITS 31418EJ50	4,387.68	4,387.68-	4,216.03-
11/30/24	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	1,328.00	1,328.00-	1,328.00-
12/26/24	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,210.41 UNITS 3132DNRN5	1,210.41	1,210.41-	1,127.21-
12/26/24	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,302.7 UNITS 3132DNZX4	3,302.70	3,302.70-	2,874.44-
12/26/24	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,363.07 UNITS 3132DWAV5	3,363.07	3,363.07-	2,611.63-
12/26/24	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,520.52 UNITS 3132DWDD2	2,520.52	2,520.52-	2,181.79-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
12/26/24	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,202.03 UNITS 3132DWDJ9	\$3,202.03	\$3,202.03-	\$2,768.28-
12/26/24	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,119.98 UNITS 3132DWERO	3,119.98	3,119.98-	2,998.92-
12/26/24	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 2,072.85 UNITS 3132DWFB4	2,072.85	2,072.85-	1,796.77-
12/26/24	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,056.51 UNITS 3132D9K60	3,056.51	3,056.51-	2,654.24-
12/26/24	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 5,597.31 UNITS 3133KLN52	5,597.31	5,597.31-	5,049.11-
12/26/24	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 10,369.15 UNITS 3133KL2G1	10,369.15	10,369.15-	8,990.88-
12/26/24	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,140.75 UNITS 3133KNTW3	1,140.75	1,140.75-	991.40-
12/26/24	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,670.48 UNITS 3133KYSE0	2,670.48	2,670.48-	2,501.79-
12/26/24	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 3,110.66 UNITS 3140KYDD3	3,110.66	3,110.66-	2,685.74-
12/26/24	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 2,524.72 UNITS 3140MF4U4	2,524.72	2,524.72-	2,427.62-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
12/26/24	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 2,342.88 UNITS 3140QMKK9	\$2,342.88	\$2,342.88-	\$2,110.19-
12/26/24	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 3,672.74 UNITS 3140QPNN3	3,672.74	3,672.74-	3,302.09-
12/26/24	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 5,119.56 UNITS 3140XGU98	5,119.56	5,119.56-	4,595.52-
12/26/24	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,734.7 UNITS 3140XJKG7	2,734.70	2,734.70-	2,456.36-
12/26/24	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 1,082.85 UNITS 31418DNE8	1,082.85	1,082.85-	1,024.17-
12/26/24	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 2,535.88 UNITS 31418EJ43	2,535.88	2,535.88-	2,361.51-
12/26/24	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 3,840.4 UNITS 31418EJ50	3,840.40	3,840.40-	3,690.16-
12/31/24	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	74.00	74.00-	74.00-
01/27/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 8,907.75 UNITS 3132DNRN5	8,907.75	8,907.75-	8,295.43-
01/27/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,683 UNITS 3132DNZX4	2,683.00	2,683.00-	2,335.10-

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DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
01/27/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,588.98 UNITS 3132DWAV5	\$3,588.98	\$3,588.98-	\$2,787.07-
01/27/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,429.31 UNITS 3132DWDD2	2,429.31	2,429.31-	2,102.84-
01/27/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,953.2 UNITS 3132DWDJ9	2,953.20	2,953.20-	2,553.16-
01/27/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,172.72 UNITS 3132DWERO	3,172.72	3,172.72-	3,049.62-
01/27/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 2,715.49 UNITS 3132DWFB4	2,715.49	2,715.49-	2,353.81-
01/27/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,485.96 UNITS 3132D9K60	2,485.96	2,485.96-	2,158.78-
01/27/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 2,404.13 UNITS 3133KLN52	2,404.13	2,404.13-	2,168.67-
01/27/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 5,279.04 UNITS 3133KL2G1	5,279.04	5,279.04-	4,577.35-
01/27/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 3,577.28 UNITS 3133KNTW3	3,577.28	3,577.28-	3,108.94-
01/27/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 3,579.44 UNITS 3133KYSE0	3,579.44	3,579.44-	3,353.33-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
01/27/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 9,930.18 UNITS 3140KYDD3	\$9,930.18	\$9,930.18-	\$8,573.72-
01/27/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 4,104.99 UNITS 3140MF4U4	4,104.99	4,104.99-	3,947.11-
01/27/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 964.64 UNITS 3140QMKK9	964.64	964.64-	868.83-
01/27/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 2,551.22 UNITS 3140QPNN3	2,551.22	2,551.22-	2,293.75-
01/27/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 4,492.21 UNITS 3140XGU98	4,492.21	4,492.21-	4,032.39-
01/27/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,891.32 UNITS 3140XJKG7	2,891.32	2,891.32-	2,597.04-
01/27/25	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 1,309.46 UNITS 31418DNE8	1,309.46	1,309.46-	1,238.50-
01/27/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 3,206.89 UNITS 31418EJ43	3,206.89	3,206.89-	2,986.38-
01/27/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 2,951.01 UNITS 31418EJ50	2,951.01	2,951.01-	2,835.57-

ASSETS ACQUIRED & DISPOSED

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DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
01/31/25	WELLS FARGO & CO. 01/24/19 4.150 01/24/29 OPT CALL 10/24/2028 @ 100.00 JP MORGAN SECURITIES 01/30 SALE 380,000 PAR @ 97.528 95000U2D4	\$370,606.40	\$412,439.45-	\$378,863.80-
01/31/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	17,146.00	17,146.00-	17,146.00-
02/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,224.36 UNITS 3132DNRN5	1,224.36	1,224.36-	1,140.20-
02/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 1,536.38 UNITS 3132DNZX4	1,536.38	1,536.38-	1,337.16-
02/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,055.16 UNITS 3132DWAV5	3,055.16	3,055.16-	2,372.52-
02/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,285.89 UNITS 3132DWDD2	2,285.89	2,285.89-	1,978.69-
02/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,788.27 UNITS 3132DWDJ9	2,788.27	2,788.27-	2,410.57-
02/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,331.52 UNITS 3132DWERO	3,331.52	3,331.52-	3,202.26-
02/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 1,432.31 UNITS 3132DWFB4	1,432.31	1,432.31-	1,241.54-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
02/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,606 UNITS 3132D9K60	\$2,606.00	\$2,606.00-	\$2,263.02-
02/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 3,241.45 UNITS 3133KLN52	3,241.45	3,241.45-	2,923.98-
02/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 3,838.9 UNITS 3133KL2G1	3,838.90	3,838.90-	3,328.63-
02/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 5,110.04 UNITS 3133KNTW3	5,110.04	5,110.04-	4,441.03-
02/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,599.34 UNITS 3133KYSE0	2,599.34	2,599.34-	2,435.14-
02/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 2,193.39 UNITS 3140KYDD3	2,193.39	2,193.39-	1,893.77-
02/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 4,113.04 UNITS 3140MF4U4	4,113.04	4,113.04-	3,954.85-
02/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 1,796.48 UNITS 3140QMKK9	1,796.48	1,796.48-	1,618.05-
02/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 4,645.62 UNITS 3140QPNN3	4,645.62	4,645.62-	4,176.78-
02/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 1,506.99 UNITS 3140XGU98	1,506.99	1,506.99-	1,352.73-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
02/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,377.03 UNITS 3140XJG7	\$2,377.03	\$2,377.03-	\$2,135.10-
02/25/25	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 952.22 UNITS 31418DNE8	952.22	952.22-	900.62-
02/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 3,108.44 UNITS 31418EJ43	3,108.44	3,108.44-	2,894.70-
02/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 3,605.66 UNITS 31418EJ50	3,605.66	3,605.66-	3,464.61-
03/24/25	FN MA3988 03/01/20 3.000 03/01/40 PERSHING LLC 03/21 SALE 146,697.16 PAR @ 92.5156 31418DNE8	135,717.80	164,054.99-	138,747.65-
03/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,174.13 UNITS 3132DNRN5	1,174.13	1,174.13-	1,093.42-
03/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,776.54 UNITS 3132DNZX4	2,776.54	2,776.54-	2,416.51-
03/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,024.84 UNITS 3132DWAV5	3,024.84	3,024.84-	2,348.98-
03/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,352.56 UNITS 3132DWDD2	2,352.56	2,352.56-	2,036.40-
03/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,820.76 UNITS 3132DWDJ9	2,820.76	2,820.76-	2,438.66-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
03/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,183.02 UNITS 3132DWERO	\$3,183.02	\$3,183.02-	\$3,059.52-
03/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 1,427.17 UNITS 3132DWFB4	1,427.17	1,427.17-	1,237.09-
03/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,439.05 UNITS 3132D9K60	2,439.05	2,439.05-	2,118.05-
03/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 2,546.64 UNITS 3133KLN52	2,546.64	2,546.64-	2,297.22-
03/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 2,407.39 UNITS 3133KL2G1	2,407.39	2,407.39-	2,087.40-
03/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,143.16 UNITS 3133KNTW3	1,143.16	1,143.16-	993.50-
03/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,711.31 UNITS 3133KYSE0	2,711.31	2,711.31-	2,540.04-
03/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 4,572.87 UNITS 3140KYDD3	4,572.87	4,572.87-	3,948.22-
03/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 4,410.2 UNITS 3140MF4U4	4,410.20	4,410.20-	4,240.58-
03/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 2,124.15 UNITS 3140QMKK9	2,124.15	2,124.15-	1,913.18-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
03/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 1,267.84 UNITS 3140QPNN3	\$1,267.84	\$1,267.84-	\$1,139.89-
03/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 4,753.76 UNITS 3140XGU98	4,753.76	4,753.76-	4,267.17-
03/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,221.9 UNITS 3140XJG7	2,221.90	2,221.90-	1,995.76-
03/25/25	FN MA3988 03/01/20 3.000 03/01/40 PRINCIPAL PAYMENT OF 1,209.94 UNITS 31418DNE8	1,209.94	1,353.10-	1,144.37-
03/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 2,546.98 UNITS 31418EJ43	2,546.98	2,546.98-	2,371.85-
03/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 3,118.8 UNITS 31418EJ50	3,118.80	3,118.80-	2,996.79-
03/26/25	CITIGROUP INC. 03/31/20 4.412 03/31/31 OPT CALL 03/31/2030 @ 100.00 SIDOTI & CO 03/20 SALE 270,000 PAR @ 97.679 172967MP3	263,733.30	320,795.03-	268,126.20-
04/04/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 MFR SECURITIES INC. 04/03 SALE 395,000 PAR @ 72.1289 912810RS9	284,909.18	426,801.26-	297,715.45-
04/07/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 MFR SECURITIES INC. 04/04 SALE 475,000 PAR @ 72.5468 912810RS9	344,597.66	513,242.03-	358,012.25-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
04/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,178.8 UNITS 3132DNRN5	\$1,178.80	\$1,178.80-	\$1,097.77-
04/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 2,022.92 UNITS 3132DNZX4	2,022.92	2,022.92-	1,760.61-
04/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,770.13 UNITS 3132DWAV5	3,770.13	3,770.13-	2,927.74-
04/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,606.38 UNITS 3132DWDD2	2,606.38	2,606.38-	2,256.11-
04/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,384.06 UNITS 3132DWDJ9	3,384.06	3,384.06-	2,925.66-
04/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 3,620.73 UNITS 3132DWERO	3,620.73	3,620.73-	3,448.28-
04/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 1,532.54 UNITS 3132DWFB4	1,532.54	1,532.54-	1,328.42-
04/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,862.85 UNITS 3132D9K60	2,862.85	2,862.85-	2,486.07-
04/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 2,187.43 UNITS 3133KLN52	2,187.43	2,187.43-	1,973.19-
04/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 4,846.18 UNITS 3133KL2G1	4,846.18	4,846.18-	4,202.03-

ASSETS ACQUIRED & DISPOSED

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10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
04/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,633.06 UNITS 3133KNTW3	\$1,633.06	\$1,633.06-	\$1,419.26-
04/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,649.24 UNITS 3133KYSE0	2,649.24	2,649.24-	2,481.89-
04/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 1,948.03 UNITS 3140KYDD3	1,948.03	1,948.03-	1,681.93-
04/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 1,146.62 UNITS 3140MF4U4	1,146.62	1,146.62-	1,102.52-
04/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 6,059.58 UNITS 3140QMKK9	6,059.58	6,059.58-	5,457.74-
04/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 878.92 UNITS 3140QPNN3	878.92	878.92-	790.22-
04/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 4,179.78 UNITS 3140XGU98	4,179.78	4,179.78-	3,751.94-
04/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,592.68 UNITS 3140XJG7	2,592.68	2,592.68-	2,328.80-
04/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 4,316.29 UNITS 31418EJ43	4,316.29	4,316.29-	4,019.50-
04/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 4,103.58 UNITS 31418EJ50	4,103.58	4,103.58-	3,894.35-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
04/30/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	\$79,206.00	\$79,206.00-	\$79,206.00-
05/27/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,243.12 UNITS 3132DNRN5	1,243.12	1,243.12-	1,157.67-
05/27/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 5,048.31 UNITS 3132DNZX4	5,048.31	5,048.31-	4,393.70-
05/27/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 3,886.16 UNITS 3132DWAV5	3,886.16	3,886.16-	3,017.85-
05/27/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 3,229.4 UNITS 3132DWDD2	3,229.40	3,229.40-	2,795.40-
05/27/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,986.53 UNITS 3132DWDJ9	3,986.53	3,986.53-	3,446.51-
05/27/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 6,681.16 UNITS 3132DWERO	6,681.16	6,681.16-	6,362.95-
05/27/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 6,590.61 UNITS 3132DWFB4	6,590.61	6,590.61-	5,712.81-
05/27/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 2,209.68 UNITS 3132D9K60	2,209.68	2,209.68-	1,918.86-
05/27/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 3,034.71 UNITS 3133KLN52	3,034.71	3,034.71-	2,737.49-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
05/27/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 15,303.6 UNITS 3133KL2G1	\$15,303.60	\$15,303.60-	\$13,269.45-
05/27/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 7,853.04 UNITS 3133KNTW3	7,853.04	7,853.04-	6,824.92-
05/27/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,655.77 UNITS 3133KYSE0	2,655.77	2,655.77-	2,488.00-
05/27/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 3,782.45 UNITS 3140KYDD3	3,782.45	3,782.45-	3,265.77-
05/27/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 931.57 UNITS 3140MF4U4	931.57	931.57-	895.74-
05/27/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 3,803.69 UNITS 3140QMKK9	3,803.69	3,803.69-	3,425.91-
05/27/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 2,306.41 UNITS 3140QPNN3	2,306.41	2,306.41-	2,073.65-
05/27/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 1,724.21 UNITS 3140XGU98	1,724.21	1,724.21-	1,547.72-
05/27/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 4,001.49 UNITS 3140XJKG7	4,001.49	4,001.49-	3,594.22-
05/27/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 4,078.86 UNITS 31418EJ43	4,078.86	4,078.86-	3,798.40-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
05/27/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 7,491.58 UNITS 31418EJ50	\$7,491.58	\$7,491.58-	\$7,109.60-
05/31/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	2,745.00	2,745.00-	2,745.00-
06/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 3,099.73 UNITS 3132DNRN5	3,099.73	3,099.73-	2,886.65-
06/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 4,133.15 UNITS 3132DNZX4	4,133.15	4,133.15-	3,597.20-
06/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 4,205.08 UNITS 3132DWAV5	4,205.08	4,205.08-	3,265.51-
06/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 3,121.22 UNITS 3132DWDD2	3,121.22	3,121.22-	2,701.76-
06/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,283.52 UNITS 3132DWDJ9	3,283.52	3,283.52-	2,838.73-
06/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 6,268.99 UNITS 3132DWERO	6,268.99	6,268.99-	5,970.41-
06/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 1,429.82 UNITS 3132DWFB4	1,429.82	1,429.82-	1,239.38-
06/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,774.88 UNITS 3132D9K60	3,774.88	3,774.88-	3,278.07-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
06/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 1,231.14 UNITS 3133KLN52	\$1,231.14	\$1,231.14-	\$1,110.56-
06/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 4,216.75 UNITS 3133KL2G1	4,216.75	4,216.75-	3,656.26-
06/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,141.4 UNITS 3133KNTW3	1,141.40	1,141.40-	991.97-
06/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 3,039.05 UNITS 3133KYSE0	3,039.05	3,039.05-	2,847.07-
06/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 1,682.11 UNITS 3140KYDD3	1,682.11	1,682.11-	1,452.33-
06/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 1,210.8 UNITS 3140MF4U4	1,210.80	1,210.80-	1,164.23-
06/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 956.18 UNITS 3140QMKK9	956.18	956.18-	861.21-
06/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 891.06 UNITS 3140QPNN3	891.06	891.06-	801.13-
06/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 3,694.38 UNITS 3140XGU98	3,694.38	3,694.38-	3,316.22-
06/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 3,156.23 UNITS 3140XJKG7	3,156.23	3,156.23-	2,834.99-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
06/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 2,414.78 UNITS 31418EJ43	\$2,414.78	\$2,414.78-	\$2,248.74-
06/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 7,872.82 UNITS 31418EJ50	7,872.82	7,872.82-	7,471.40-
06/26/25	UNITED STATES TREASURY BONDS 05/16/16 2.500 05/15/46 MFR SECURITIES INC. 06/25 SALE 130,000 PAR @ 68.3046 912810RS9	88,796.09	140,466.24-	97,982.30-
06/30/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	15,455.00	15,455.00-	15,455.00-
07/14/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 INTL FCSTONE FINANCIAL INC. 07/11 SALE 515,000 PAR @ 85.7226 91282CBL4	441,471.68	446,345.31-	439,591.65-
07/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 1,235.6 UNITS 3132DNRN5	1,235.60	1,235.60-	1,150.66-
07/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,641.92 UNITS 3132DNZX4	3,641.92	3,641.92-	3,169.67-
07/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 4,283.66 UNITS 3132DWAV5	4,283.66	4,283.66-	3,326.53-
07/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 3,098.27 UNITS 3132DWDD2	3,098.27	3,098.27-	2,681.89-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
07/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 4,303.09 UNITS 3132DWDJ9	\$4,303.09	\$4,303.09-	\$3,630.64-
07/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 5,287.82 UNITS 3132DWERO	5,287.82	5,287.82-	5,035.97-
07/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 4,532.03 UNITS 3132DWFB4	4,532.03	4,532.03-	3,928.41-
07/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,336.59 UNITS 3132D9K60	3,336.59	3,336.59-	2,897.46-
07/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 2,269.04 UNITS 3133KLN52	2,269.04	2,269.04-	2,046.81-
07/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 5,691.02 UNITS 3133KL2G1	5,691.02	5,691.02-	4,934.57-
07/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,120.86 UNITS 3133KNTW3	1,120.86	1,120.86-	974.12-
07/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,780.22 UNITS 3133KYSE0	2,780.22	2,780.22-	2,604.59-
07/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 1,548.63 UNITS 3140KYDD3	1,548.63	1,548.63-	1,337.09-
07/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 3,227.98 UNITS 3140MF4U4	3,227.98	3,227.98-	3,103.83-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
07/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 2,823.2 UNITS 3140QMKK9	\$2,823.20	\$2,823.20-	\$2,542.80-
07/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 2,608.13 UNITS 3140QPNN3	2,608.13	2,608.13-	2,344.92-
07/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 3,457.74 UNITS 3140XGU98	3,457.74	3,457.74-	3,103.81-
07/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 3,022.04 UNITS 3140XJKG7	3,022.04	3,022.04-	2,714.46-
07/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 2,406.73 UNITS 31418EJ43	2,406.73	2,406.73-	2,241.24-
07/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 8,089.22 UNITS 31418EJ50	8,089.22	8,089.22-	7,676.77-
08/08/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 MFR SECURITIES INC. 08/07 SALE 410,000 PAR @ 86.8046 91282CBL4	355,899.22	355,342.87-	349,966.17-
08/13/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 CASTLEOAK SECURITIES LP 08/12 SALE 175,000 PAR @ 86.664 91282CBL4	151,662.11	151,670.73-	149,375.81-
08/21/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 CABRERA CAPITAL MARKETS LLC 08/20 SALE 205,000 PAR @ 86.789 91282CBL4	177,917.58	177,671.43-	174,983.09-

ASSETS ACQUIRED & DISPOSED **65-65-000-9627936** **10/01/24 THROUGH 09/30/25**

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
08/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 5,309.58 UNITS 3132DNRN5	\$5,309.58	\$5,309.58-	\$4,944.60-
08/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,841.81 UNITS 3132DNZX4	3,841.81	3,841.81-	3,343.64-
08/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 4,405.64 UNITS 3132DWAV5	4,405.64	4,405.64-	3,421.25-
08/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 3,021.95 UNITS 3132DWDD2	3,021.95	3,021.95-	2,615.83-
08/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 7,023.81 UNITS 3132DWDJ9	7,023.81	7,023.81-	5,926.19-
08/25/25	FR SD8244 08/01/22 4.000 09/01/52 INTL FCSTONE FINANCIAL INC. 08/22 SALE 802,908.79 PAR @ 93.1875 3132DWERO	748,210.63	750,911.50-	764,667.34-
08/25/25	FR SD8244 08/01/22 4.000 09/01/52 PRINCIPAL PAYMENT OF 5,471.71 UNITS 3132DWERO	5,471.71	5,117.41-	5,211.10-
08/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 3,239.11 UNITS 3132DWFB4	3,239.11	3,239.11-	2,807.69-
08/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,326.03 UNITS 3132D9K60	3,326.03	3,326.03-	2,888.29-
08/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 1,224.97 UNITS 3133KLN52	1,224.97	1,224.97-	1,105.00-

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
08/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 10,800 UNITS 3133KL2G1	\$10,800.00	\$10,800.00-	\$9,364.46-
08/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,129.64 UNITS 3133KNTW3	1,129.64	1,129.64-	981.75-
08/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,870.21 UNITS 3133KYSE0	2,870.21	2,870.21-	2,688.90-
08/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 3,508.54 UNITS 3140KYDD3	3,508.54	3,508.54-	3,029.27-
08/25/25	FN BV2634 07/01/22 4.000 07/01/52 INTL FCSTONE FINANCIAL INC. 08/22 SALE 517,520.697 PAR @ 93.1875 3140MF4U4	482,264.60	459,307.56-	497,616.87-
08/25/25	FN BV2634 07/01/22 4.000 07/01/52 PRINCIPAL PAYMENT OF 3,870.75 UNITS 3140MF4U4	3,870.75	3,435.35-	3,721.88-
08/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 2,786.04 UNITS 3140QMKK9	2,786.04	2,786.04-	2,509.33-
08/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 2,950.09 UNITS 3140QPNN3	2,950.09	2,950.09-	2,652.37-
08/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 4,082.71 UNITS 3140XGU98	4,082.71	4,082.71-	3,664.80-
08/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 3,018.98 UNITS 3140XJG7	3,018.98	3,018.98-	2,711.71-

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
08/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 3,912.94 UNITS 31418EJ43	\$3,912.94	\$3,912.94-	\$3,643.89-
08/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 9,901.79 UNITS 31418EJ50	9,901.79	9,901.79-	9,396.92-
08/31/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	2,392.00	2,392.00-	2,392.00-
09/02/25	UNITED STATES TREASURY NOTES 02/16/21 1.125 02/15/31 THE WILLIAMS CAPITAL GROUP LP 08/29 SALE 150,000 PAR @ 87.2929 91282CBL4	130,939.45	130,003.49-	128,036.40-
09/02/25	UNITED STATES TREASURY NOTES 08/16/21 1.250 08/15/31 CASTLEOAK SECURITIES LP 08/29 SALE 140,000 PAR @ 86.3632 91282CCS8	120,908.59	117,535.32-	119,758.43-
09/17/25	INTERNATIONAL BUS MACH CORP 05/15/19 3.500 05/15/29 JANE STREET EXECUTION SERVICES 09/16 SALE 245,000 PAR @ 98.413 459200KA8	241,111.85	256,104.65-	238,120.40-
09/25/25	FR SD1393 07/01/22 3.500 06/01/52 PRINCIPAL PAYMENT OF 4,631.12 UNITS 3132DNRN5	4,631.12	4,631.12-	4,312.78-
09/25/25	FR SD1658 09/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 3,083.43 UNITS 3132DNZX4	3,083.43	3,083.43-	2,683.60-
09/25/25	FR SD8120 12/01/20 1.500 01/01/51 PRINCIPAL PAYMENT OF 4,075.79 UNITS 3132DWAV5	4,075.79	4,075.79-	3,165.11-

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
09/25/25	FR SD8200 02/01/22 2.500 03/01/52 PRINCIPAL PAYMENT OF 2,859.88 UNITS 3132DWDD2	\$2,859.88	\$2,859.88-	\$2,475.54-
09/25/25	FR SD8205 03/01/22 2.500 04/01/52 PRINCIPAL PAYMENT OF 6,628.59 UNITS 3132DWDJ9	6,628.59	6,628.59-	5,592.73-
09/25/25	FR SD8262 08/01/22 2.500 08/01/52 PRINCIPAL PAYMENT OF 2,910.88 UNITS 3132DWFB4	2,910.88	2,910.88-	2,523.18-
09/25/25	FR SC0317 10/01/22 2.000 08/01/42 PRINCIPAL PAYMENT OF 3,126.51 UNITS 3132D9K60	3,126.51	3,126.51-	2,715.03-
09/25/25	FR RA4912 03/01/21 3.000 03/01/51 PRINCIPAL PAYMENT OF 3,176.27 UNITS 3133KLN52	3,176.27	3,176.27-	2,865.19-
09/25/25	FR RA5275 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 5,430.82 UNITS 3133KL2G1	5,430.82	5,430.82-	4,708.96-
09/25/25	FR RA6865 02/01/22 2.500 02/01/52 PRINCIPAL PAYMENT OF 1,147.9 UNITS 3133KNTW3	1,147.90	1,147.90-	997.62-
09/25/25	FR RB5017 10/01/19 3.000 11/01/39 PRINCIPAL PAYMENT OF 2,551.38 UNITS 3133KYSE0	2,551.38	2,551.38-	2,390.21-
09/25/25	FN BR0999 05/01/21 2.500 05/01/51 PRINCIPAL PAYMENT OF 2,879.79 UNITS 3140KYDD3	2,879.79	2,879.79-	2,486.41-
09/25/25	FN CB2097 10/01/21 3.000 11/01/51 PRINCIPAL PAYMENT OF 962.15 UNITS 3140QMKK9	962.15	962.15-	866.59-

ASSETS ACQUIRED & DISPOSED

65-65-000-9627936

10/01/24 THROUGH 09/30/25

DATE	SECURITY	AMOUNT PAID/ SALE PROCEEDS	HISTORICAL COST	ERISA COST
09/25/25	FN CB3996 06/01/22 3.000 06/01/52 PRINCIPAL PAYMENT OF 2,455.62 UNITS 3140QPNN3	\$2,455.62	\$2,455.62-	\$2,207.80-
09/25/25	FN FS1507 04/01/22 3.000 02/01/52 PRINCIPAL PAYMENT OF 3,224.41 UNITS 3140XGU98	3,224.41	3,224.41-	2,894.36-
09/25/25	FN FS2994 10/01/22 2.500 11/01/42 PRINCIPAL PAYMENT OF 2,700.97 UNITS 3140XJG7	2,700.97	2,700.97-	2,426.07-
09/25/25	FN MA4782 09/01/22 3.500 10/01/52 PRINCIPAL PAYMENT OF 4,176.56 UNITS 31418EJ43	4,176.56	4,176.56-	3,889.38-
09/25/25	FN MA4783 09/01/22 4.000 10/01/52 PRINCIPAL PAYMENT OF 8,515.05 UNITS 31418EJ50	8,515.05	8,515.05-	8,080.89-
09/25/25	FR SL2310 08/01/25 2.000 10/01/52 PRINCIPAL PAYMENT OF 6,248.47 UNITS 31427PR89	6,248.47	6,248.47-	4,970.95-
09/30/25	FEDERATED GOVERNMENT OBLIGATION INSTITUTIONAL SHARES MONTHLY MONEY MARKET WITHDRAWAL 99FEDGOB7	46,825.00	46,825.00-	46,825.00-
TOTAL ASSETS DISPOSED		<u>\$6,278,104.41</u>	<u>\$6,851,202.42-</u>	<u>\$6,270,670.01-</u>

SCHEDULE H	OTHER RECEIVABLES	STATEMENT 1
DESCRIPTION	BEGINNING	ENDING
PREPAID EXPENSES	34,943.	21,256.
ACCRUED INTEREST AND DIVIDENDS	97,210.	259,543.
MISCELLANEOUS	0.	13,170.
TOTAL TO SCHEDULE H, LINE 1B(3)	132,153.	293,969.

SCHEDULE H	OTHER INCOME	STATEMENT 2
DESCRIPTION		AMOUNT
PENALTIES AND INTEREST		33,533.
TOTAL TO SCHEDULE H, LINE 2C		33,533.

SCHEDULE H	OTHER ADMINISTRATIVE EXPENSES	STATEMENT 3
DESCRIPTION		AMOUNT
BOND & INSURANCE EXPENSE		15,954.
MISCELLANEOUS EXPENSE		5,931.
TOTAL TO SCHEDULE H, LINE 2I(11)		21,885.

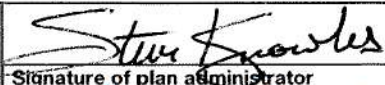
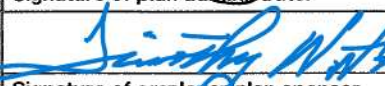
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan BRICKLAYERS OF INDIANA RETIREMENT PLAN	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 04/01/1972
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES BRICKLAYERS OF INDIANA RETIREMENT 7440 WOODLAND DRIVE INDIANAPOLIS IN 46278	2b Employer Identification Number (EIN) 35-6267233 2c Plan Sponsor's telephone number (317) 554-9000 2d Business code (see instructions) 238100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7-7-26	STEVE KNOWLES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		7.8.26	TIMOTHY NORTON
	Signature of employer plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	2,476
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	1,169
a(2) Total number of active participants at the end of the plan year	6a(2)	1,628
b Retired or separated participants receiving benefits	6b	
c Other retired or separated participants entitled to future benefits	6c	1,623
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	3,251
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	
f Total. Add lines 6d and 6e	6f	3,251
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	2,476
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	3,251
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	210

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SINGLE TRANSACTION EXCEEDS 5% 65-65-000-9627936 10/01/24 THROUGH 09/30/25

ASSET DESCRIPTION		TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	VALUATION 23,845,897.15 THRESHOLD OTHER EXPENSE	COST OF ASSET	1,192,294.85 NET GAIN/LOSS
FR SL2310 08/01/25 2.000 10/01/52		PUR	08/27/25	1,525,000.000	1,213,208.95	.00	.00	1,213,208.95	.00
		1 PURCHASES FOR		1,213,208.95	0 SALES FOR		.00		

5% REPORT BY ASSET-AGGREGATE

65-65-000-9627936

10/01/24 THROUGH 09/30/25

						VALUATION	23,845,897.15	THRESHOLD	1,192,294.85	
ASSET DESCRIPTION			TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS
FR SL2310										
08/01/25	2.000	10/01/52	PUR	08/27/25	1,525,000.000	1,213,208.95	.00	.00	1,213,208.95	.00
			SAL	09/25/25	6,248.470	6,248.47	.00	.00	6,248.47	.00
	1	PURCHASES FOR		1,213,208.95	1	SALES FOR	6,248.47	ISSUE	AGGREGATE TOTAL	1,219,457.42
UNITED STATES TREASURY BONDS										
05/16/16	2.500	05/15/46	SAL	04/04/25	395,000.000	284,909.18	.00	.00	426,801.26	-141,892.08
			SAL	04/07/25	475,000.000	344,597.66	.00	.00	513,242.03	-168,644.37
			SAL	06/26/25	130,000.000	88,796.09	.00	.00	140,466.24	-51,670.15
			PUR	08/08/25	515,000.000	356,456.44	.00	.00	356,456.44	.00
			PUR	08/13/25	215,000.000	147,552.15	.00	.00	147,552.15	.00
			PUR	08/20/25	285,000.000	194,534.76	.00	.00	194,534.76	.00
			PUR	08/25/25	255,000.000	174,635.16	.00	.00	174,635.16	.00
	4	PURCHASES FOR		873,178.51	3	SALES FOR	718,302.93	ISSUE	AGGREGATE TOTAL	1,591,481.44
UNITED STATES TREASURY NOTES										
02/16/21	1.125	02/15/31	SAL	10/10/24	690,000.000	582,510.94	.00	.00	614,409.90	-31,898.96
			PUR	02/27/25	100,000.000	84,257.81	.00	.00	84,257.81	.00
			PUR	03/21/25	320,000.000	271,412.50	.00	.00	271,412.50	.00
			PUR	03/25/25	160,000.000	135,781.25	.00	.00	135,781.25	.00
			PUR	04/28/25	85,000.000	72,704.88	.00	.00	72,704.88	.00
			PUR	05/28/25	165,000.000	140,346.68	.00	.00	140,346.68	.00
			SAL	07/14/25	515,000.000	441,471.68	.00	.00	446,345.31	-4,873.63
			SAL	08/08/25	410,000.000	355,899.22	.00	.00	355,342.87	556.35
			SAL	08/13/25	175,000.000	151,662.11	.00	.00	151,670.73	-8.62
			SAL	08/21/25	205,000.000	177,917.58	.00	.00	177,671.43	246.15
			SAL	09/02/25	150,000.000	130,939.45	.00	.00	130,003.49	935.96
	5	PURCHASES FOR		704,503.12	6	SALES FOR	1,840,400.98	ISSUE	AGGREGATE TOTAL	2,544,904.10
UNITED STATES TREASURY NOTES										
02/15/24	4.000	02/15/34	PUR	10/29/24	95,000.000	93,478.52	.00	.00	93,478.52	.00
			PUR	11/12/24	340,000.000	328,272.66	.00	.00	328,272.66	.00
			PUR	11/27/24	165,000.000	161,306.83	.00	.00	161,306.83	.00
			PUR	12/30/24	100,000.000	95,515.63	.00	.00	95,515.63	.00
			PUR	01/29/25	100,000.000	96,140.63	.00	.00	96,140.63	.00
			PUR	01/31/25	380,000.000	366,002.34	.00	.00	366,002.34	.00
			PUR	02/20/25	175,000.000	168,211.91	.00	.00	168,211.91	.00
			PUR	06/26/25	195,000.000	191,937.89	.00	.00	191,937.89	.00
			PUR	09/26/25	120,000.000	119,357.81	.00	.00	119,357.81	.00
	9	PURCHASES FOR		1,620,224.22	0	SALES FOR	.00	ISSUE	AGGREGATE TOTAL	1,620,224.22

5% REPORT BY BROKER-SECURITIES

65-65-000-9627936

10/01/24 THROUGH 09/30/25

						VALUATION	23,845,897.15	THRESHOLD	1,192,294.85
ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS	
INTL FCSTONE FINANCIAL INC. FR SD8244									
08/01/22 4.000 09/01/52	SAL	08/25/25	802,908.790	748,210.63	.00	.00	750,911.50	-2,700.87	
FN BV2634									
07/01/22 4.000 07/01/52	SAL	08/25/25	517,520.697	482,264.60	.00	.00	459,307.56	22,957.04	
FR SL2310									
08/01/25 2.000 10/01/52	PUR	08/27/25	1,525,000.000	1,213,208.95	.00	.00	1,213,208.95	.00	
UNITED STATES TREASURY NOTES									
02/16/21 1.125 02/15/31	SAL	07/14/25	515,000.000	441,471.68	.00	.00	446,345.31	-4,873.63	
1 PURCHASES FOR			1,213,208.95	3 SALES FOR	1,671,946.91	BROKER AGGREGATE TOTAL	2,885,155.86	15,382.54	

5% REPORT BY BROKER-NONSECURITIES 65-65-000-9627936 10/01/24 THROUGH 09/30/25

						VALUATION	23,845,897.15	THRESHOLD	1,192,294.85
ASSET DESCRIPTION	TRAN TYPE	SETTLE DATE	SHARES/ UNITS	PURCHASE/SALE COST/PROCEEDS	BROKER COMMISSION	OTHER EXPENSE	COST OF ASSET	NET GAIN/LOSS	

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