

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM
1b	Three-digit plan number (PN) ▶ 016
1c	Effective date of plan 08/01/2012
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) GENERAL MOTORS LLC 1240 WOODWARD AVENUE MAIL CODE 482-22381-1002 DETROIT, MI 48265
2b	Employer Identification Number (EIN) 27-0383222
2c	Plan Sponsor's telephone number 800-489-4646
2d	Business code (see instructions) 336100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2026	CHRISTINE GONYEA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 31932
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 8644 6a(2) 7835 6b 4779 6c 11619 6d 24233 6e 638 6f 24871 6g(1) 0 6g(2) 0 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C 1E 3H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 3
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM	B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
AETNA INSURANCE SEPERATE ACCOUNT 076

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-6033492	60054	014709	1171	10/01/2024	09/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	3416838

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM	B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	32743	1171	10/01/2024	09/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	5275449

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM	B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	040179	1171	10/01/2024	09/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	4939002

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM	B Three-digit plan number (PN) 016
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	4068047989	
b	Actuarial value	2b	3869454695	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	10545	2523307532	2523307532
b	For terminated vested participants	12743	991842135	991842135
c	For active participants	8644	1107899761	1157976853
d	Total	31932	4623049428	4673126520
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.37 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	27346000	
c	Target normal cost	6c	27346000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary KATHRYN M. HOFFMAN Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 800 NORTH GLEBE ROAD ARLINGTON, VA 22203 Address of the firm	06/18/2026 Date 26-05658 Most recent enrollment number 667-300-8438 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	197049962	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	92595000	0
9 Amount remaining (line 7 minus line 8)	104454962	0
10 Interest on line 9 using prior year's actual return of <u>16.15</u> %	16869476	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.28</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	121324438	0

Part III Funding Percentages

14 Funding target attainment percentage	14	80.20 %
15 Adjusted funding target attainment percentage	15	80.20 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.96 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/11/2024	210000000	0			
12/19/2024	50000000	0			
Totals ▶			18(b)	260000000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	257311455

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?..... ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.93 %	2nd segment: 5.27 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	27346000	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	924996263	94942614	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	122288614	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	122288614	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	257311455	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	135022841	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM		B Three-digit plan number (PN) ▶ 016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC		D Employer Identification Number (EIN) 27-0383222

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
SEE ATTACHED PDF REPORT FOR PART I, LINE 1 DISCLOSURES, MI 00000

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEE ATTACHED PDF REPORT

FOR PART I, LINE 2
DISCLOSURES, MI 00000

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEE ATTACHED PDF REPORT FOR PART I, LINE 3 DISCLOSURES, MI 00000		

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
SEE ATTACHED PDF REPORT	FOR PART II, LINE 4 DISCLOSURES, MI 00000	SEE ATTACHED PDF REPORT
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM	B Three-digit plan number (PN) ▶ 016	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC	D Employer Identification Number (EIN) 27-0383222	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: GMAM GROUP TRUST III			
b Name of sponsor of entity listed in (a): GENERAL MOTORS INVESTMENT MANAGEMENT CORP			
c EIN-PN 01-6231432-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1470125	
a Name of MTIA, CCT, PSA, or 103-12 IE: FIRST PLAZA GROUP TRUST			
b Name of sponsor of entity listed in (a): GENERAL MOTORS INVESTMENT MANAGEMENT CORP			
c EIN-PN 25-6295264-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 167708875	
a Name of MTIA, CCT, PSA, or 103-12 IE: FIRST PLAZA GROUP II			
b Name of sponsor of entity listed in (a): GENERAL MOTORS INVESTMENT MANAGEMENT CORP			
c EIN-PN 26-6389533-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3514052	
a Name of MTIA, CCT, PSA, or 103-12 IE: WHITE PLAZA GROUP TRUST			
b Name of sponsor of entity listed in (a): GENERAL MOTORS INVESTMENT MANAGEMENT CORP			
c EIN-PN 11-3317084-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 846238474	
a Name of MTIA, CCT, PSA, or 103-12 IE: GMAM INVESTMENT FUNDS TRUST			
b Name of sponsor of entity listed in (a): GENERAL MOTORS INVESTMENT MANAGEMENT CORP			
c EIN-PN 13-3160892-001	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: ALIC-SEPERATE ACCOUNT 076			
b Name of sponsor of entity listed in (a): AETNA LIFE INSURANCE COMPANY SEPARATE ACCOUNT 076			
c EIN-PN 06-6033492-005	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3416838	
a Name of MTIA, CCT, PSA, or 103-12 IE: PRUDENTIAL CORE CONSERV INTD COND			
b Name of sponsor of entity listed in (a): PRUDENTIAL TRUST COMPANY			
c EIN-PN 23-6994310-156	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4939002	

a Name of MTIA, CCT, PSA, or 103-12 IE: ALL WEATHER PORTFOLIO LIMITED**b** Name of sponsor of entity listed in (a): ALL WEATHER PORTFOLIO LIMITED

c EIN-PN 98-0501379-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 32673120
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a Name of MTIA, CCT, PSA, or 103-12 IE: MARKET ADVANTAGE LTD**b** Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.

c EIN-PN 98-0655535-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21389531
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM		B Three-digit plan number (PN) ► 016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC		D Employer Identification Number (EIN) 27-0383222

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	10228766	-2785466
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	163335830	198473918
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	17971072	1205708
(2) U.S. Government securities	1c(2)	1266748527	1206425884
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	549351753	493642868
(B) All other	1c(3)(B)	447194600	421898722
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	-509580	-548814
(5) Partnership/joint venture interests	1c(5)	650625	694601
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)	49443295	40171737
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1003687980	1022400402
(10) Value of interest in pooled separate accounts	1c(10)	3595010	3416838
(11) Value of interest in master trust investment accounts	1c(11)	4947204	1470125
(12) Value of interest in 103-12 investment entities	1c(12)	67946693	54062651
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	703386146	558948025
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	71246401	122215204

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	548817	548817
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	4359773139	4122241220
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	226481338	278851037
i Acquisition indebtedness	1i		
j Other liabilities	1j	46112328	381279895
k Total liabilities (add all amounts in lines 1g through 1j)	1k	272593666	660130932
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	4087179473	3462110288

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	260000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		260000000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-3230	
(B) U.S. Government securities	2b(1)(B)	38088581	
(C) Corporate debt instruments	2b(1)(C)	45891311	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	5344545	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		89321207
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	2408	
(B) Common stock	2b(2)(B)	201792	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3643265	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3847465
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	8135784800	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8204978896	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-69194096
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-6324403	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		122443071
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		104301
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-922685
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		1192483
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		56109542
c Other income	2c		443808
d Total income. Add all income amounts in column (b) and enter total	2d		457020693

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	353335694	
(2) To insurance carriers for the provision of benefits	2e(2)	692541027	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1045876721
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	3431751	
(2) Contract administrator fees	2i(2)	3253143	
(3) Recordkeeping fees	2i(3)	4472533	
(4) IQPA audit fees	2i(4)	25234351	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		36391778
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1082268499

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-625247806
l Transfers of assets:			
(1) To this plan	2l(1)		178621
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		150000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		731989123
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 574248.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan GENERAL MOTORS SALARIED RETIREMENT PROGRAM				B Three-digit plan number (PN) ▶	016
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL MOTORS LLC				D Employer Identification Number (EIN) 27-0383222	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3275867					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	847
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 16.0 % Private Equity: 7.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 55.0 %

High-Yield Debt: 0.0 % Real Assets: 9.0 % Cash or Cash Equivalents: 1.0 % Other: 12.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.



GENERAL MOTORS
SALARIED RETIREMENT PROGRAM

Employer ID: 27-0383222

Plan Number: 016

Financial Statements as of September 30, 2025 and 2024 and for the
Year Ended September 30, 2025

Supplemental Schedules as of and for the Year Ended September 30,
2025 and Report of Independent Auditors

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

TABLE OF CONTENTS

	Page
REPORT OF INDEPENDENT AUDITORS	1
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits as of September 30, 2025 and 2024.....	4
Statement of Changes in Net Assets Available for Benefits for the Year Ended September 30, 2025.....	5
Statements of Accumulated Plan Benefits as of September 30, 2025 and 2024 and Statement of Changes in Accumulated Plan Benefits for the Year Ended September 30, 2025.....	6
Notes to Financial Statements.....	7
SUPPLEMENTAL SCHEDULES	
Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year) as of September 30, 2025.....	i
Schedule H, Part IV, Line 4j—Schedule of Reportable Transactions for the Year Ended September 30, 2025.....	ii



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Report of Independent Auditors

To the Plan Administrator and Participants of the General Motors Salaried Retirement Program

Opinion

We have audited the financial statements of General Motors Salaried Retirement Program (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and statements of accumulated plan benefits as of September 30, 2025 and 2024, and the related statement of changes in net assets available for benefits and statement of changes in accumulated plan benefits for the year ended September 30, 2025, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and accumulated plan benefits of the Plan at September 30, 2025 and 2024, and the changes in its net assets available for benefits and changes in its accumulated plan benefits for the year ended September 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



**Shape the future
with confidence**

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion of the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of September 30, 2025, and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst & Young LLP

July 10, 2026

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF SEPTEMBER 30, 2025 AND 2024 (in thousands)

	<u>2025</u>	<u>2024</u>
Assets		
Cash	\$ -	\$ 10,159
Investments at estimated fair value:		
Interests in Investment Trusts	1,017,461	998,563
Interests in Master Trusts		
GMAM III	1,470	4,940
GIFT	-	7
Directly held investments:		
Equity securities	-	39
Debt securities (securities loaned: 2025 - \$81,822; 2024 - \$44,530)	2,185,680	2,330,000
Investment funds (measured at NAV)	593,112	752,198
Derivatives	9,559	6,129
Repurchase agreements	45,998	-
Other investments	14,326	33,347
Securities lending collateral	83,809	46,277
Net assets held in 401(h) account	20,474	19,131
Receivables:		
Due from brokers for securities sold	172,692	140,528
Accrued investment income and other	25,313	22,390
Total assets	<u>4,169,894</u>	<u>4,363,708</u>
Liabilities		
Payable to brokers for securities purchased	270,139	219,693
Derivatives	1,327	5,268
Obligations for securities sold under repurchase agreements	342,363	-
Accrued administrative expenses and other	10,366	5,456
Amount related to obligations of 401(h) account	20,474	19,131
Liability to return securities lending collateral	83,588	46,112
Total liabilities	<u>728,257</u>	<u>295,660</u>
Net assets available for benefits	<u><u>\$ 3,441,637</u></u>	<u><u>\$ 4,068,048</u></u>

See notes to financial statements.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED SEPTEMBER 30, 2025

(in thousands)

Additions

Investment income (loss):

Net investment income from Investment Trusts	\$ 122,347
Net investment income (loss) from Master Trusts	
GMAM III	(922)
GIFT	(1)
Net depreciation from directly held investments	(18,688)
Interest and dividend income	92,073
Other income, net	353
Contribution-employer	260,000

Total additions, net of investment losses

455,162

Deductions

Benefits paid to participants	352,819
Administrative expenses	36,392
Total deductions	<u>389,211</u>

Transfers in/(out) - annuitized contracts and other

(692,362)

Net decrease

(626,411)

Net assets available for benefits

Beginning of year	4,068,048
End of year	<u><u>\$ 3,441,637</u></u>

See notes to financial statements.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

STATEMENTS OF ACCUMULATED PLAN BENEFITS AS OF SEPTEMBER 30, 2025 AND 2024 (in thousands)

	<u>2025</u>	<u>2024</u>
Actuarial present value of accumulated Plan benefits		
Vested benefits:		
Participants currently receiving payments	\$ 1,788,138	\$ 2,680,811
Non-retired participants	1,037,523	1,201,602
Terminated vested participants	956,515	1,054,200
Total vested benefits	3,782,176	4,936,613
Nonvested benefits	50,506	52,275
Total	<u>\$ 3,832,682</u>	<u>\$ 4,988,888</u>

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS FOR THE YEAR ENDED SEPTEMBER 30, 2025 (in thousands)

	<u>2025</u>
Actuarial present value of accumulated Plan benefits, beginning of year	<u>\$ 4,988,888</u>
Increase during the year attributable to:	
Interest	210,108
Benefits paid	(352,819)
Salaried plan annuity purchase	(784,607)
Changes in actuarial assumptions	(213,535)
Experience gain	(15,353)
Net decrease	<u>(1,156,206)</u>
Actuarial present value of accumulated Plan benefits, end of year	<u>\$ 3,832,682</u>

See notes to financial statements.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of the Plan

The following description of the General Motors Salaried Retirement Program ("Plan") provides only general information. The plan sponsor is General Motors LLC ("GM LLC", "GM" or "Company"), an indirect wholly owned subsidiary of General Motors Company ("GM Company"). Participants should refer to the Plan document for a more complete description of the Plan's provisions. The Plan is subject to the requirements of the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code ("IRC"), as amended.

General

The Plan is a defined benefit pension plan and principally covers active GM LLC salaried employees in the United States hired on or before December 31, 2006. Benefits provided under the Plan consist of the following and correspond to an employee's date of hire.

For employees hired prior to January 1, 2001:

- *Part A – Non-Contributory Benefits* ("Part A Benefits") provide a basic monthly benefit for credited service earned through December 31, 2006. Part A Benefits are based on an employee's salaried classification as specified in the Plan document and vested after five years of service.
- *Part B – Contributory Benefits* ("Part B Benefits") consist of primary and supplementary benefits. Part B Primary Benefits are based on participant voluntary contributions made to the Program, and Part B Supplementary Benefits are determined under the Program based on the participant's average monthly salary and Part B credited service. Part B Benefits were frozen effective December 31, 2006, and are payable in accordance with the Program's vesting and other applicable provisions.
- *Part D – Career Average Base Salary Benefits* ("Part D Benefits") provide a monthly benefit for employees who have five or more years of eligible service and worked on and after January 1, 2007 through September 30, 2012. Part D Benefits are determined at 1.25% of the employee's average monthly base salary plus incentive compensation (beginning January 1, 2008), not to exceed applicable IRC limits. Part D Benefits were frozen effective September 30, 2012.

For employees hired on or after January 1, 2001 and before January 1, 2007:

- *Part C – Account Balance Benefits* ("Part C Benefits") represent the cash balance feature of the Plan. Employees earned pay credits that were allocated to their notional accounts monthly and computed in accordance with the age and eligible base salary parameters as specified in the Plan document. Pay credits vested after 3 years of service. Employee notional accounts were also allocated interest credits monthly determined at the greater of 3.25% or the 30-Year Treasury Bond rate for the month of July preceding the beginning of the Plan year. Participants ceased earning pay credits effective January 1, 2007. Participant notional accounts continue to earn interest credits.

Certain retirees and surviving spouses eligible for Company-provided health care upon retirement receive a \$300 monthly level benefit from the Plan, commencing at age 65 when Company health care coverage ceases.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Description of the Plan (continued)

As an alternative to an annuitized form of payment, the Plan provides eligible salaried participants with the option to elect a lump-sum distribution of their entire pension benefit upon retirement. The lump-sum distribution amount can be taken in the form of either: 1) cash; 2) direct transfer or roll-over into the participants 401(k) account in the General Motors Retirement Savings Plan for Salaried Employees in the United States or 3) direct transfer or roll-over into an individual retirement account or an eligible retirement plan. The lump-sum option is not applicable to total and permanent disability retirements.

The Investment Funds Committee (“IFC”) of the GM LLC Board of Managers is the named fiduciary of the Plan responsible for reviewing and approving on an annual basis the Plan’s investment allocation policy. General Motors Investment Management Corporation (“GMIMCo”) is the Plan’s named fiduciary for investment purposes. GMIMCo is an indirect wholly owned subsidiary of GM Company. State Street Bank and Trust Company (“State Street” or “Trustee”) serves as the Plan’s trustee.

401(h) Account

The Plan includes a medical benefit component to fund a portion of the post-retirement obligations for certain eligible retirees and their beneficiaries. In accordance with IRC Section 401(h), the Plan’s investments in the Vanguard STAR Fund 401(h) account are restricted and may not be used for, or diverted to, any purpose other than providing health care benefits for eligible retirees and their beneficiaries. The related obligations for retiree health care benefits were not included in the Plan’s obligations in the *Statements of Accumulated Plan Benefits* under U.S. GAAP (hereinafter defined). Plan participants do not contribute to the 401(h) account. Company contributions to the 401(h) account are determined annually at the discretion of GM, subject to the limitations of IRC Section 401(h).

Employee Contributions

Accumulated employee contributions and interest thereon, net of applicable benefit payments, was approximately \$39.6 million and \$43.9 million at September 30, 2025 and 2024, respectively. Interest was credited to accumulated employee contributions at 3.25%.

Purchase Annuity Contracts

On December 10, 2024, GM purchased and settled all of the Salaried Retirement Plan’s obligations for approximately 6,000 in-pay participants through a buy-out annuity contract with MetLife. Payments of \$699 million dollars were made in cash, funded by existing plan assets of \$489 million dollars and approved employer contributions of \$210 million. This buy-out reduced both the assets of the plan as well as the pension liability, as reflected in the Statement of Changes in Accumulated Plan Benefits prepared by Willis Towers Watson.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

Use of Estimates

The preparation of the financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and the reported amounts of changes therein. Actual results could differ from those estimates.

Reclassifications

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the reported results.

Contributions

GM contributions are made periodically and are within the limits established by ERISA. Required contributions made up to the earlier of the date the Plan’s financial statements are available to be issued or eight and one-half months after the Plan year are recorded as contributions receivable or are otherwise recorded when received.

Payment of Benefits

Benefit payments are recorded when paid.

Administrative Expenses

Certain Plan administrative expenses were paid by the Company and such costs are not reflected in these financial statements.

Interests in Master Trusts and Investment Trusts

A portion of the Plan’s investments were held in the GMAM Group Pension Trust III (“GMAM III”) and GMAM Investment Funds Trust (“GIFT”), each a master trust (collectively, “Master Trusts”). The GM sponsored benefit plans that participated in the Master Trusts were the Plan and the General Motors Hourly-Rate Employees Pension Plan (“Hourly Plan”).

The Plan also owned beneficial interests in various group trusts (“Investment Trusts”) which are managed by GMIMCo. The Investment Trusts permit commingling of the assets of more than one employee benefit plan for investment and administrative purposes, including plans of unrelated sponsors.

The Master Trusts and the Investment Trusts are tax exempt under the IRC and are direct filing entities. The plans that participated in either the Master Trusts and/or the Investment Trusts owned a divided beneficial interest in certain underlying investments, and changes therein, directly held by these respective trusts.

The net investment income (loss) attributable to the Master Trusts and Investment Trusts was allocated by the Trustee to each participating plan based on that plan’s divided beneficial interest of the underlying securities in each applicable Master Trust and Investment Trust.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Significant Accounting Policies (continued)

Risks and Uncertainties

The Plan, Master Trusts and the Investment Trusts hold numerous investment securities which are exposed to various risks, such as interest rate risk, credit risk and overall market risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the financial statements.

The Plan's actuarial present value of accumulated benefits and contributions are determined based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported in the financial statements.

Fair Value Hierarchy

Accounting Standards Codification ("ASC") 820, *Fair Value Measurement* ("ASC 820"), as amended, promulgated by the Financial Accounting Standards Board ("FASB"), established a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below.

- | | |
|---------|--|
| Level 1 | Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; |
| Level 2 | Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly; and |
| Level 3 | Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable. |

The policy of the Plan, Master Trusts and the Investment Trusts is to transfer investments between the levels of the fair value hierarchy at the beginning of the year based upon changes to observable inputs that are significant to the overall fair value measurements.

Investment Valuation and Income Recognition

The Plan's investments and the investments held within the Master Trusts and Investment Trusts were estimated at fair value as described below.

Cash equivalents and other short-term investments – Money market funds and other similar short-term investment funds are valued using Net Asset Value ("NAV") (or its equivalent) as provided by the investment sponsor or third-party administrator. Prices for treasury bills, term deposits and other short-term fixed income securities are either received from independent pricing services, dealers who make markets in such securities or held at amortized cost. Independent pricing services utilize matrix pricing which considers readily available inputs such as the yield or price of bonds of comparable quality, coupon, maturity and type as well as dealer supplied prices. Money market mutual funds which provide investors with the ability to redeem their interests

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Significant Accounting Policies (continued)

on a daily basis and for which the NAV (or its equivalent) is publicly available are classified in Level 1, otherwise Level 2. Other cash equivalents and short-term investments are classified in Level 2.

Equity securities – Common and preferred stocks for which market quotations are readily available at the measurement date are valued at the last reported sale price or official closing price on the primary market or exchange on which they are actively traded and are classified in Level 1. Common and preferred stocks for which the market is not considered to be active are valued via the use of observable inputs which may include the use of adjusted market prices last available, bids or last available sales prices and/or other observable inputs and are classified in Level 2. Common and preferred stocks classified in Level 3 are those privately issued securities or other issues that are valued via the use of valuation models using significant unobservable inputs that generally consider aged (stale) pricing, earnings multiples, discounted cash flows and/or other qualitative and quantitative factors.

Debt securities – Valuations for debt securities are based on quotations received from independent pricing services or from dealers who make markets in such securities. Debt securities priced via pricing services that utilize matrix pricing which considers readily observable inputs such as the yield or price of bonds of comparable quality, coupon, maturity and type, as well as dealer supplied prices, are classified in Level 2. Debt securities that are typically priced by dealers and pricing services via the use of proprietary pricing models that incorporate significant unobservable inputs are classified in Level 3. These inputs primarily consist of yield and credit spread assumptions, prepayment curves, discount rates, default assumptions and recovery rates.

Investment funds – Investments in exchange traded funds and mutual funds, for which market quotations are readily available, are valued at the last reported sale price, official closing price or publicly available (or its equivalent) “NAV” on the primary market or exchange on which they are traded and are classified in Level 1. Investments in non-exchange traded and private investment funds (including hedge funds, private equity funds, real estate funds and other alternative investment funds) are valued based on their respective NAV as a practical expedient to estimate fair value that is provided by the respective investment sponsors or investment advisers and reviewed and approved by the Plan’s management. If Plan management concludes a reported NAV does not reflect fair value, or has not been determined as of the financial reporting measurement date, an adjustment may be necessary based on a review of material factors such as changes to the composition or performance of the underlying investment(s) or comparable investments, overall market conditions, expected sale prices for private investments which are probable of being sold in the short term and other economic factors that may possibly have a favorable or unfavorable effect on the reported NAV.

Private equity and debt investments – This category includes direct private equity investments acquired through private placement transactions and indirect investments made through private equity and debt investment funds, partnerships, limited liability companies, etc. Direct investments are generally valued in good faith via the use of the market approach (earnings multiples from comparable companies) or the income approach (discounted cash flow techniques) and may consider inputs such as revenue growth and gross margin assumptions, discount rates, discounts for lack of liquidity, market capitalization rates and the selection of comparable companies. As these valuations incorporate significant unobservable inputs, such investments are classified in Level 3. Indirect private equity and debt investments are valued at NAV similar to investment funds discussed above.

Real estate and other alternative investments – This category includes publicly traded real estate investment trusts, direct real estate, real estate mezzanine loans, infrastructure and natural resource investments (collectively, “other alternative investments”) acquired through private placement transactions and indirect investments made through real estate and other alternative investment funds, partnerships, limited liability companies, etc. Publicly traded real estate investment trusts are classified in Level 1. Fair value estimates for

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 2. Significant Accounting Policies (continued)

direct investments are generally valued in good faith via the use of the market approach (comparable sales) or the income approach (discounted cash flow techniques) and may consider inputs such as annual gross rents, projected vacancy rates, collection loss and recovery rates, natural resource production and reserve estimates, forward price curves, operating expenses, discount rates and discounts for lack of liquidity. As these valuations incorporate significant unobservable inputs, such investments are classified in Level 3. Indirect real estate investments are valued at NAV similar to investment funds discussed above.

Derivatives – Exchange traded derivatives, such as options and futures, for which market quotations are readily available, are valued at the last reported sale price or official closing price on the primary market or exchange on which they are traded and are classified in Level 1. Over-the-counter derivatives, including but not limited to, swaps, swaptions and forwards, which are valued through independent pricing services with observable inputs, are generally classified in Level 2. Derivatives classified in Level 3 are typically valued via the use of pricing models which incorporate significant unobservable inputs. The inputs to the model-based valuations may include extrapolated or model-derived assumptions such as volatilities and yield and credit spread assumptions.

Repurchase and Reverse Repurchase Agreements – The Plan may enter into repurchase agreements or reverse repurchase agreements that involve the sale or purchase of fixed income securities to a financial institution and the simultaneous agreement to repurchase or sell back the same security for a fixed price, reflecting a rate of interest, on a specific date. The affected securities sold or purchased under these agreements are not derecognized as investments since the Plan retains substantially all the risks and rewards of ownership. The difference between the sale and repurchase price represents interest cost incurred and is recognized over the life of the agreement using the effective interest rate method. Interest cost incurred is included as a component of interest and dividend income in the *Statement of Changes in Net Assets Available for Benefits*. The commitment to repurchase the securities sold or sell back the securities purchased is reported in the *Statement of Net Assets Available for Benefits* in the caption “Repurchase agreements” and “Obligations for securities sold under repurchase agreements.”

The counterparty to a repurchase agreement requires the Plan to provide or maintain collateral of securities with a fair value that approximates or exceeds the contract amount of the repurchase agreement. If the counterparty to a transaction in which securities are sold under an agreement to repurchase defaults, and the fair value of the underlying securities has increased, the securities may not be recovered from the counterparty and realization may be limited to the amount of funds received by the Plan.

At September 30, 2025, the securities sold or purchased under repurchase or reverse repurchase agreement obligations aggregated approximately \$46 million and \$342.4 million, respectively. Interest rates ranged from 4.2% and 4.32% to 4.36% for repurchase and reverse repurchases, respectively, at September 30, 2025 with maturity dates of less than one year.

Security transactions were recorded on a trade-date basis. Investment income (loss) was recognized as earned based on the terms of the investments and the periods during which the investments were directly owned or held by the Master Trusts and Investment Trusts.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 3. Directly Held Investments

The following tables present by level within the fair value hierarchy the net investments directly held by the Plan by major category as of September 30, 2025 and 2024 (in thousands):

	2025			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Debt securities				
Government and agency	\$ -	\$ 1,003,045	\$ -	\$ 1,003,045
Corporate debt and other	-	1,182,635	-	1,182,635
Derivatives and other investments, net	2,584	5,648	14,326	22,558
Obligations for securities sold under repurchase agreements (net)	-	(296,365)	-	(296,365)
Net investments subject to leveling	<u>\$ 2,584</u>	<u>\$ 1,894,963</u>	<u>\$ 14,326</u>	1,911,873
Investments measured at net asset value				
Investment funds				593,112
Net investments				<u>\$ 2,504,985</u>

	2024			
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Equity securities	\$ 39	\$ -	\$ -	\$ 39
Debt securities				
Government and agency	-	1,054,049	-	1,054,049
Corporate debt and other	-	1,275,951	-	1,275,951
Derivatives and other investments, net	(2,135)	20,967	15,376	34,208
Net investments subject to leveling	<u>\$ (2,096)</u>	<u>\$ 2,350,967</u>	<u>\$ 15,376</u>	2,364,247
Investments measured at net asset value				
Investment funds				752,198
Net investments				<u>\$ 3,116,445</u>

The activity attributable to Level 3 investments was not material during the year ended September 30, 2025.

Information regarding investment restrictions and unfunded commitments pertaining to the Plan's directly held investments for which fair value is measured at NAV is contained in Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Investment in Master Trusts

The net assets of the Master Trusts at September 30, 2025 were as follows (in thousands):

	2025		
	GMAM III	GIFT	Combined
Assets			
Cash	\$ -	\$ 166	\$ 166
Investments at fair value			
Equity securities	-	4,865	4,865
Investment funds	1,470	-	1,470
Other investments, net	80	338	418
Total investments	1,550	5,203	6,753
Receivables			
Accrued investment income and other	1,142	4,862	6,004
Total receivables	1,142	4,862	6,004
Total assets	2,692	10,231	12,923
Liabilities			
Payable for securities purchased and other	-	2	2
Total net assets	\$ 2,692	\$ 10,229	\$ 12,921

The net assets of the Master Trusts at September 30, 2024 were as follows (in thousands):

	2024		
	GMAM III	GIFT	Combined
Assets			
Cash	\$ 2	\$ 89	\$ 91
Investments at fair value			
Equity securities	-	4,272	4,272
Investment funds	4,181	-	4,181
Other investments, net	2,278	345	2,623
Total investments	6,459	4,617	11,076
Receivables			
Accrued investment income and other	59	5,038	5,097
Total receivables	59	5,038	5,097
Total assets	6,520	9,744	16,264
Liabilities			
Payable for securities purchased and other	74	14	88
Total net assets	\$ 6,446	\$ 9,730	\$ 16,176

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The net investment income (loss) attributable to the Master Trusts for the year ended September 30, 2025 was as follows (in thousands):

	<u>GMAM III</u>	<u>GIFT</u>
Investment income (loss)		
Net appreciation (depreciation) on investments	\$ (928)	\$ 592
Interest and dividend income	1,196	433
Other income, net	(1,106)	257
Net investment income (loss)	<u>\$ (838)</u>	<u>\$ 1,282</u>

The following tables present by level within the fair value hierarchy the combined net investments of the Master Trusts by major category as of September 30, 2025 and 2024 (in thousands):

	2025			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments measured at fair value				
Equity securities	\$ 4,865	\$ -	\$ -	\$ 4,865
Other investments, net	-	418	-	418
Net investments subject to leveling	<u>\$ 4,865</u>	<u>\$ 418</u>	<u>\$ -</u>	5,283
Investments measured at net asset value				
Investment funds				1,470
Net investments				<u>\$ 6,753</u>

	2024			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments measured at fair value				
Equity securities	\$ 4,272	\$ -	\$ -	\$ 4,272
Other investments, net	-	2,623	-	2,623
Net investments subject to leveling	<u>\$ 4,272</u>	<u>\$ 2,623</u>	<u>\$ -</u>	6,895
Investments measured at net asset value				
Investment funds				4,181
Net investments				<u>\$ 11,076</u>

Information regarding investment restrictions and unfunded commitments pertaining to the Master Trusts' investments for which fair value is measured at NAV is contained in Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 4. Investment in Master Trusts (continued)

The Plan's divided interest of the net assets of each of the Master Trusts at September 30, 2025 was as follows (in thousands):

	2025		
	GMAM III	GIFT	Combined
Assets			
Cash	\$ -	\$ -	\$ -
Investments at fair value			
Equity securities	-	-	-
Investment funds	1,470	-	1,470
Other investments, net	-	-	-
Total investments	1,470	-	1,470
Receivables			
Accrued investment income and other	-	-	-
Total receivables	-	-	-
Total assets	1,470	-	1,470
Liabilities			
Payable for securities purchased and other	-	-	-
Total net assets	<u>\$ 1,470</u>	<u>\$ -</u>	<u>\$ 1,470</u>

The Plan's divided interest of the net assets of each of the Master Trusts at September 30, 2024 was as follows (in thousands):

	2024		
	GMAM III	GIFT	Combined
Assets			
Cash	\$ 2	\$ -	\$ 2
Investments at fair value			
Investment funds	4,181	-	4,181
Other investments, net	768	5	773
Total investments	4,949	5	4,954
Receivables			
Accrued investment income and other	3	2	5
Total receivables	3	2	5
Total assets	4,954	7	4,961
Liabilities			
Payable for securities purchased and other	14	-	14
Total net assets	<u>\$ 4,940</u>	<u>\$ 7</u>	<u>\$ 4,947</u>

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Investment Trusts

The fair value of the Plan's investments in the Investment Trusts at September 30, 2025 and 2024 is presented in the following table (in thousands):

Trusts	2025	2024
First Plaza Group Trust	\$ 167,709	\$ 173,538
First Plaza Group Trust II	3,514	5,355
White Plaza Group Trust	846,238	819,670
Total beneficial interests in Investment Trusts	\$ 1,017,461	\$ 998,563

The following table provides a summary of the beneficial interests in the net assets of the combined Investment Trusts by participating plan, excluding amounts attributable to plans of unrelated sponsors, and the aggregate fair value of the underlying net investments subject to ASC 820 leveling as of September 30, 2025 and 2024 (in thousands):

	2025	2024
Plan	\$ 1,017,461	\$ 998,563
Hourly Plan	\$ 8,549,919	8,203,740
Total net assets of the Investment Trusts	9,567,380	9,202,303
Less:		
Cash	22,332	16,571
Net non-security assets	18,332	51,867
Fair value of net investments subject to leveling	\$ 9,526,716	\$ 9,133,865

The combined Investment Trusts' net investment income aggregated \$985.9 million for the year ended September 30, 2025 and principally consisted of \$108.3 million of interest and dividend income and \$877.6 million of net realized and unrealized gains. The Plan's share of the combined Investment Trusts' net investment income totaled \$122.3 million.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 5. Investment Trusts (continued)

The following tables present by level within the fair value hierarchy the underlying net investments of the Investment Trusts on an aggregate basis by major category as of September 30, 2025 and 2024 (in thousands):

2025				
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Private equity and debt investments	\$ -	\$ -	\$ 356,387	\$ 356,387
Other investments, net	-	27	1,025	1,052
Net investments subject to leveling	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ 357,412</u>	<u>357,439</u>
Investments measured at net asset value				
Investment funds				3,915,410
Private equity and debt investments				2,732,766
Real estate and other alternative investments				2,521,101
Net investments				<u>\$ 9,526,716</u>

2024				
	Level 1	Level 2	Level 3	Total
Investments measured at fair value				
Private equity and debt investments	\$ -	\$ -	\$ 256,241	\$ 256,241
Other investments, net	-	5	1,052	1,057
Net investments subject to leveling	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 257,293</u>	<u>257,298</u>
Investments measured at net asset value				
Investment funds				3,852,443
Private equity and debt investments				2,472,736
Real estate and other alternative investments				2,551,388
Net investments				<u>\$ 9,133,865</u>

The activity attributable to Level 3 investments is primarily due to the recategorization of one fund from NAV to level 3 investments as well as the purchase of additional funds during the year ended September 30, 2025.

Refer to Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions for related disclosures pertaining to the Investment Trusts' investments for which fair value is measured at NAV.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 6. Investment Risks

The IFC establishes the Plan's investment allocation policy and GMIMCo oversees the allocation of investments with a view towards achieving the desired investment objectives. The Plan's direct investments, investments in Master Trusts and Investment Trusts are/were exposed to various types of risks associated with the financial instruments and markets in which the Plan, Master Trusts and Investment Trusts invest. These risks include market risk, credit risk and liquidity risk. The overall risk management strategies and policies complement the Plan's investment strategy as discussed below.

Market Risk - Market risk includes the potential for both gains and losses and encompasses currency risk, interest rate risk and price risk.

Currency Risk – The Plan, Master Trusts and Investments Trusts may/did invest in financial instruments denominated in foreign currencies and might be/were exposed to risks that the foreign currency exchange rates might fluctuate in a manner that adversely effects the value of foreign currency denominated assets or liabilities. Foreign currency contracts may be used to manage currency risk.

Interest Rate Risk – The Plan, Master Trusts and Investments Trusts may/did invest in fixed income securities for which any change to the relevant interest rates for specific securities might result in an investment manager being unable to secure similar returns upon expiration of contracts or the sale of securities. In addition, changes to prevailing interest rates or changes in expectations of future interest rates might result in an increase or decrease in the fair value of the securities held. Interest rate swaps and other derivative financial instruments may be used to manage interest rate risk.

Price Risk – Price risk is the risk that the value of the financial instrument will fluctuate as a result of changes in market prices, whether caused by factors specific to an individual investment, its issuer or any factor affecting the value of financial instruments or securities. Price risk is generally managed by constructing a diversified portfolio of financial instruments. In addition, price risk may be hedged using derivative financial instruments such as options, swaps or futures.

Credit Risk - Counterparty credit risk is the risk that a counterparty to a financial instrument will default on its commitment. Counterparty credit risk is primarily related to over-the-counter derivative financial instruments used to manage exposures related to interest rates on long-term securities and foreign currency exchange rate fluctuations. The risk of default can be influenced by various factors including macro-economic conditions, market liquidity, fiscal and monetary policies and counterparty-specific characteristics and activities. Certain agreements with counterparties employ set-off, collateral support arrangements and other risk mitigation procedures designed to reduce the net exposure to credit risk in the event of counterparty default. Credit policies and processes are in place to manage exposure to credit risk on an ongoing basis and to manage concentrations of counterparty risk by seeking to undertake transactions with large well-capitalized counterparties and by monitoring the creditworthiness of these counterparties.

Liquidity Risk - Liquidity risk is the risk that the Plan will encounter difficulty in meeting obligations associated with its financial liabilities, primarily benefit payments as they become due. This situation might arise due to circumstances outside the Plan's control, such as general market disruption or an operational problem affecting the Plan sponsor or third parties. The ability to sell assets might also be impaired if other market participants are seeking to simultaneously sell similar assets.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 6. Investment Risks (continued)

Geopolitical Risk – In the first quarter of 2025, the U.S. Government introduced new tariffs applicable to virtually every industry. Such tariffs, and similar retaliatory tariffs imposed by other governments, could have a material adverse effect on GM's Financial condition. The tariff environment remains highly dynamic and continues to evolve. Ramification to the Plan could include decreased investment portfolio fair values for investments impacted by the tariffs, adverse investment performance, unfavorable changes in the Plan's pension obligation and related funding, among other consequences.

Certain investment funds, private equity and debt investments and real estate investments owned by the Plan, Master Trusts or Investment Trusts may be/were illiquid. Refer to Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions for related disclosures pertaining to these investments. It may not be possible to quickly liquidate some of these investments at an amount close to or equal to fair value in order to meet liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any specific issuer or counterparty. Because of the redemption restrictions and other inherent limitations attributable to these investments, the values for these investments may differ significantly from their fair values had a ready market existed, and the differences could be material.

Illiquid investments held in the portfolio are generally long-term investments that complement the long-term nature of the Plan's accumulated plan benefits and are not used to fund benefit payments currently due. GMIMCo monitors liquidity risk on an ongoing basis and has procedures in place designed to maintain flexibility in addressing Plan-specific, broader industry and market liquidity events.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 7. Derivative Financial Instruments

The Plan, Master Trusts and the Investment Trusts may enter into various derivative financial instruments (“derivatives”) to hedge or protect the underlying investments from changes in the interest rate, foreign exchange, commodity and securities markets. Losses may arise if the value of derivatives decreases due to an unfavorable change in the value of the underlying assets or if the counterparty does not perform under the contract. All derivative contracts held by the Plan are presented on a gross basis throughout these financial statements and are not offset even if the derivative contracts are subject to enforceable master netting agreements. The aggregate gross fair value of the derivative financial instruments held by the Plan at September 30, 2025 and 2024 are disclosed by risk classification in the following tables (in thousands). The Master Trusts did not hold any derivative financial instruments at September 30, 2025 and 2024. The Investment Trusts derivative contracts was not significant at September 30, 2025 and 2024 and detailed disclosures have been excluded.

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Plan	Gross Amount Presented	Gross Amount Presented
Derivative assets		
Equity contracts	\$ -	\$ 1,421
Foreign exchange contracts	131	69
Credit contracts	4,635	3,080
Interest rate contracts	4,793	1,559
Repurchase agreement contracts	45,998	-
	<u>55,557</u>	<u>6,129</u>
Derivative liabilities		
Equity contracts	-	(31)
Foreign exchange contracts	(192)	(229)
Interest rate contracts	(1,135)	(5,007)
Reverse repurchase agreement contracts	(342,363)	-
	<u>(343,690)</u>	<u>(5,267)</u>
Total	<u>\$ (288,133)</u>	<u>\$ 862</u>

The net realized and unrealized gains (losses) on derivatives held by the Plan for the year ended September 30, 2025 are disclosed by risk classification in the following table (in thousands). The net realized and unrealized gains (losses) on derivatives is included in net appreciation from direct investments within the Statement of Changes in Net Assets Available For Benefits.

Plan	September 30, 2025
Interest rate contracts	\$ (60,721)
Credit contracts	547
Foreign exchange contracts	(1,907)
Equity contracts	2,995
Total	<u>\$ (59,086)</u>

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 7. Derivative Financial Instruments (continued)

The notional amount of the derivative financial instruments held by the Plan at September 30, 2025 and 2024 are disclosed by risk classification in the following table (in thousands). The notional amount is the contractual amount applicable to the derivative financial instruments and not the amount at risk.

Plan	September 30, 2025	September 30, 2024
Interest rate contracts	\$ 870,372	\$ 1,079,160
Credit contracts	148,450	82,220
Equity contracts	-	17
Foreign exchange contracts	53,342	52,160
Repurchase agreement contracts	46,000	-
Reverse repurchase agreement contracts	342,363	-
Total	<u><u>\$ 1,460,527</u></u>	<u><u>\$ 1,213,557</u></u>

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions

The Plan, Master Trusts and Investment Trusts held various investment funds, private equity and debt investments and real estate investments. Certain investment holdings are either represented by shares, units or other interests in which the NAV determined by the investment sponsor or manager is used as a practical expedient to estimate fair value. These investments may also contain redemption restrictions, have specified liquidation terms and conditions or require additional capital contributions. A discussion of these provisions for the respective investments underlying the Plan, Master Trusts and Investment Trusts follows.

Investment Funds

The investment funds held by the Plan, Master Trusts and Investment Trusts may be subject to initial period lock-up restrictions. An investment fund lock-up restriction is a provision which does not allow the investor to make a withdrawal from the fund during a specified initial period. In addition, investment funds may invest a portion of their assets in illiquid investments which are held in "side pockets" and represent separately held accounts. Certain investment funds may not be redeemed at all due to redemption restrictions imposed by fund managers. Distributions from such investment funds will be received as the underlying investments are liquidated.

The following describes the principal investment funds and related strategies held by the Plan, Master Trusts and Investment Trusts.

Equity funds primarily invest in U.S. equity securities as well as equity securities issued by companies incorporated, listed or domiciled in developed and/or emerging markets countries. Also included in this group are equity long/short investment funds that attempt to profit from security mispricing in equity markets.

Fixed income funds invest in high quality and high yield fixed income securities of domestic and foreign public and private company and government issuers. This category also includes investment funds whose focus is to invest in fixed income instruments that allow fund managers to profit from mispricing of these instruments. Certain derivative financial instruments may be used for hedging purposes by some fixed income fund managers to limit exposure to various risk factors.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

Funds of hedge funds invest in a portfolio of alternative investment funds. Funds of hedge fund managers typically seek to achieve their objectives by allocating capital across a broad array of alternative investment funds and/or investment managers.

Global macro funds represent investment funds that focus on taking positions in derivative financial instruments and other securities depending on the movements in global financial markets. The investment strategy is typically based on forecasts and analysis about interest rate trends, movements in the general flow of funds, political changes, government policies, inter-government relations and other broad systemic factors.

Multi-strategy funds represent investment funds that invest in broadly diversified portfolios of equity, fixed income and derivative financial instruments. Certain investment funds may also employ multiple alternative investment strategies, in combination, such as global macro, event-driven and relative value.

Other investment funds include funds that invest in event-driven situations (i.e., mergers, hostile takeovers, reorganizations, recapitalizations, share buybacks or leveraged buyouts) and relative value (which seeks to take advantage of pricing discrepancies between instruments including equities, debt, options and futures).

The following tables summarize the fair value, redemption restrictions, unfunded commitments and other provisions related to investment funds directly held by the Plan at September 30, 2025 and 2024 (in thousands).

Description	2025				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Multi-strategy funds	\$ 70,735	-	100%	Daily, Weekly, Monthly	0 - 5 Days
Equity funds	458,013	-	100%	Daily	5 - 10 Days
Other investment funds	64,364	-	100%	Daily, Monthly	0 - 5 Days
Total	\$ 593,112	\$ -			

Description	2024				
	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Multi-strategy funds	\$ 98,580	-	100%	Daily, Weekly, Monthly	0 - 5 Days
Equity funds	570,245	-	100%	Daily	5 - 10 Days
Other investment funds	83,373	-	100%	Daily, Monthly	0 - 5 Days
Total	\$ 752,198	\$ -			

* Represents the ratio of the fair value of these investment funds to the total fair value of investment funds in this category.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

The following tables summarize the fair value, redemption restrictions, unfunded commitments and other provisions related to investment funds held by the Master Trusts and the Plan's beneficial interest of the investment funds held by the Investment Trusts at September 30, 2025 and 2024 (in thousands).

2025					
Description	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Master Trusts					
Multi-strategy funds ^(a)	\$ 1,470	\$ -	0%	N/A	N/A
Investment Trusts					
Funds of hedge funds ^(b)	\$ 3,660	\$ 11,972	87%	Quarterly, Semi-Annually	95 Days
Fixed income funds ^(c)	42,805	1,794	91%	Quarterly, Semi-Annually, Annually	60 - 180 Days
Equity funds ^(d)	60,621	-	100%	Monthly, Quarterly, Semi-Annually	5 - 90 Days
Multi-strategy funds ^(e)	91,014	2,202	97%	Monthly, Quarterly, Semi-Annually	4 - 90 Days
Other investment funds ^(f)	104,954	-	100%	Monthly, Quarterly	5 - 90 Days
Total	\$ 303,054	\$ 15,968			
2024					
Description	Fair Value	Unfunded Commitments	Redemption Attributes		
			Redeemable *	Frequency	Notice Period
Master Trusts					
Multi-strategy funds ^(a)	\$ 4,181	\$ -	0%	N/A	N/A
Investment Trusts					
Funds of hedge funds ^(b)	\$ 6,993	\$ 11,275	86%	Quarterly, Semi-Annually	90 - 95 Days
Fixed income funds ^(c)	43,779	1,990	90%	Quarterly, Semi-Annually, Annually	60 - 180 Days
Equity funds ^(d)	63,356	-	100%	Monthly, Quarterly, Semi-Annually	5 - 90 Days
Multi-strategy funds ^(e)	109,600	3,638	98%	Monthly, Quarterly	4 - 90 Days
Other investment funds ^(f)	109,110	-	100%	Monthly, Quarterly	5 - 90 Days
Total	\$ 332,838	\$ 16,903			

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

* Represents the ratio of the fair value of these investment funds to the total fair value of investment funds in this category.

- (a) All investment funds in this category were in the process of liquidation.
- (b) Approximately 35% (90% at September 30, 2024) of the fair value of the nonredeemable investment funds in this category were in liquidation.
- (c) Approximately 3% (15% at September 30, 2024) of the fair value of the investment funds in this category are subject to hard lock of 2 to 5 years.
Approximately 77% (78% at September 30, 2024) of the fair value of the nonredeemable investment funds in this category were in liquidation.
- (d) Approximately 80% (83% at September 30, 2024) of the fair value of the nonredeemable investment funds in this category were in liquidation.
- (e) None of the fair value of the nonredeemable investment funds in this category were in liquidation as of September 2025 and September 2024.
- (f) All of the fair value of the nonredeemable investment funds in this category were in liquidation.

Private Equity and Debt Investments

Private equity and debt investments pursue multiple strategies, including venture capital, leveraged buyouts, distressed debt and private investments in public equity. In addition, these investments may be structured with a focus on domestic or foreign equity and debt. Private equity and debt investments do not permit redemptions and there is no public market for these investments. A typical private equity and debt investment is made in a partnership that has a ten-year term, with two-to-three one-year extensions to the partnership term with the consent of either the partnership's limited partner advisory committee or a majority of the limited partners. Generally, the only way an investor is able to exit a private equity and debt investment prior to liquidation of the partnership is to sell its interest in the partnership in the private secondary market for such interest at a discount that will vary from time to time depending on market supply and demand. Due to the nature and inherent illiquidity of private market investments, the range of estimated liquidation periods for these investments may differ from their contractual lives.

Real Estate and Other Alternative Investments

These investments primarily comprise entities which are principally engaged in the ownership, acquisition, development, financing, sale and/or management of income-producing real estate properties, including commercial and residential properties as well as energy, natural resources and other industrial assets. These investments typically seek long-term growth of capital and current income that is above average relative to public equity securities and generally are not redeemable. Distributions from these entities occur as the underlying investments are liquidated.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 8. Investment Redemption Restrictions, Unfunded Commitments and Other Provisions (continued)

The following tables summarize the fair value, unfunded commitments and estimated liquidation periods related to the Plan's beneficial interests of the private equity and debt investments and certain real estate investments held by the Investment Trusts as of September 30, 2025 and 2024 (dollars in thousands). Neither the Plan nor the Master Trusts held any private equity and debt investments or real estate and other alternative investments subject to disclosure at September 30, 2025 and 2024.

Description	2025				
	Fair Value	Unfunded Commitments	Estimated Liquidation Period		
			Five Years or Less	Six to Ten Years	More Than Ten Years
Investment Trusts					
Private equity and debt investments	\$ 303,001	\$ 78,316	67%	6%	27%
Real estate and other alternative investments	365,648	36,374	49%	13%	39%
Total	<u>\$ 668,649</u>	<u>\$ 114,690</u>			

Description	2024				
	Fair Value	Unfunded Commitments	Estimated Liquidation Period		
			Five Years or Less	Six to Ten Years	More Than Ten Years
Investment Trusts					
Private equity and debt investments	\$ 257,082	\$ 90,516	82%	0%	18%
Real estate and other alternative investments	369,036	59,399	33%	33%	34%
Total	<u>\$ 626,118</u>	<u>\$ 149,915</u>			

Note 9. Securities Lending

The Plan commenced participation in a securities lending program in September 2022 through an agent whereby certain of the Plan's U.S. investment securities may be loaned to counterparties ("Borrower(s)"). The Borrowers fully collateralize the borrowed securities by providing the Plan permitted collateral as defined in the Securities Exchange Act of 1934 and may include either cash, letters of credit, or U.S. securities issued or guaranteed by the U.S. government. Loaned securities are collateralized at a minimum of 102% of their fair value plus any accrued interest in the case of debt securities. The Plan separately records the collateral received as an asset and a corresponding liability at the time the securities are loaned. Collateral is reported at fair value. All cash collateral is invested; however, the Plan may not sell or repledge any non-cash collateral received. As the fair value of the securities loaned changes, the Borrowers accordingly adjust the collateral held by the Plan.

The Borrowers have the right to sell or repledge the borrowed securities. The Plan can terminate a loan at any time. Upon the termination of a lending agreement, the Borrower is obligated to deliver the borrowed securities and the Plan is required to return the collateral originally received.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 9. Securities Lending (continued)

The fair values of the loaned securities and invested collateral and the liability to return the collateral are separately disclosed in the *Statements of Net Assets Available for Plan Benefits* in accordance with *Accounting Standards Codification 860, Transfers and Servicing*. At September 30, 2025 and 2024 the aggregate fair values of the securities loaned were \$81.8 million and \$44.5 million, respectively. The collateral received was approximately \$83.8 million and \$46.2 million at September 30, 2025 and 2024, respectively. The liability to return the collateral to the Borrowers approximated \$83.6 million and \$46.1 million at September 30, 2025 and 2024, respectively. The entire collateral balance consisted of cash equivalents and other short-term investments categorized in Level 2 of the fair value hierarchy and was entirely sourced from cash received from the Borrowers.

The Plan recognizes interest income and realized and unrealized gains and losses on the collateral. The Plan's securities lending income for the year ended September 30, 2025 was not significant.

Note 10. 401(h) Account

The aggregate fair value of the net assets of the Plan's 401(h) account at September 30, 2025 and 2024 was \$20.5 million and \$19.1 million, respectively. The principal investment underlying the 401(h)-account consisted of a publicly traded investment fund which was classified in Level 1 of the fair value hierarchy.

Note 11. Termination Priorities

Although it has not expressed any intention to do so, GM has the right under the Plan, in certain circumstances, to discontinue contributions at any time and to terminate the Plan in accordance with the provisions set forth in ERISA. If GM exercises its right to terminate the Plan voluntarily, participants will receive the full amount of their benefit entitlement as of the date of termination.

In the event that the Plan is terminated under a distress termination, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"). Generally, the PBGC guarantees most vested normal age retirement benefits, certain early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated under a distress termination at some future date will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 12. Federal Income Tax Status and Regulatory Matters

The Plan was established on August 1, 2012. The Plan received a favorable determination letter from the Internal Revenue Service ("IRS") dated May 6, 2014, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (Code) and therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code or is taking the necessary steps to bring the Plan's operations into compliance with the Code and the related trusts continue to be tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan's management has analyzed the tax positions taken by the Plan and has concluded that as of September 30, 2025, there were no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audit by taxing jurisdictions. There are currently no audits for any tax periods in progress.

In October 2018, the U.S. Department of Labor (DOL) initiated an audit of the Plan for the period commencing January 1, 2015 to the present. On September 8, 2025 the DOL informed that the department has concluded its investigation of the GM Salaried Retirement plan.

Note 13. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments which are attributable to the service participants have rendered under the Plan's provisions. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of employees who have died and (c) active participants or their beneficiaries.

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money through discounts for interest and the probability of payment by means of decrements such as for death, disability, withdrawal or retirement between the valuation date and the expected date of payment. The actuarial assumptions are based on the presumption that the Plan will continue. Different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits if the Plan were to terminate.

The following significant actuarial assumptions were used in the valuations for the years ended September 30, 2025 and 2024:

- The interest rate used to discount accumulated plan benefits was 5.35% and 5.04% at September 30, 2025 and 2024, respectively.
- For the year ending September 30, 2025, the healthy mortality of retired and non-retired participants was estimated using Pri-2012 White Collar annuitant and contingent survivor tables. A base scale MP MP-2020 is used to measure mortality improvement. Previous to 2025, RP-2014 adjusted backward to 2006 with MP-2014 and adjusted by factors of 0.863 for males and 0.923 for females. A base scale MP-2020 was also used to measure mortality improvement.
- The basic benefit ranged from \$50.90 to \$51.65 per month per year of credited service.

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 13. Actuarial Present Value of Accumulated Plan Benefits (continued)

- Interest credited to participant accounts under the cash balance feature of the Plan was at the greater of 3.25% or the 30-year Treasury rate for the month of July preceding the valuation date. It was assumed 100% of participants with an account balance would elect to take their benefit in the form of a lump-sum payment upon termination.
- For non-disability retirements eligible participants, it was presumed that for the years ending September 2025 and 2024, approximately 60% and 50%, respectively, of retirees would choose a lump sum payment and the remaining 40% and 50%, respectively, would elect the annuity form of payment for retirement.
- It was assumed that for the years ending September 2025 and 2024, approximately 80% of all male participants and 45% and 40% respectively, of all female participants would not reject the surviving spouse coverage and the husband-wife age difference is two years for males and two years for females.

Of the \$1.2 million decrease in the accumulated plan benefits obligation from 2024 to 2025, \$0.2 million is due to changes in actuarial assumptions and was principally attributable to the increase in the discount rate from 5.04% to 5.35%. The present value of accumulated benefits as presented in the statements of accumulated benefit obligations does not reflect plan amendments adopted after September 30, 2025.

Note 14. Employer Contributions

For the year ended September 30, 2025, the Company met the minimum funding requirements under ERISA. The Company made cash contributions to the Plan during 2025 aggregating \$260 million.

Note 15. Related Party and Party-In-Interest Transactions

The Plan, Master Trusts and Investment Trusts entered into related-party transactions which generally include investments or transactions with trustees, fund managers, GM Company and its subsidiaries and other GM sponsored benefit plans as described throughout these financial statements. Such transactions were within the scope of the investment guidelines as established by the IFC. These transactions also qualify as party-in-interest transactions and are exempt from the prohibited transaction rules pursuant to ERISA.

Note 16. Reconciliation of Financial Statements to the Form 5500

The following table presents a reconciliation of the net assets available for benefits per the financial statements to the Form 5500 as of September 30, 2025 and 2024 (in thousands).

	2025	2024
Net assets available for benefits per the financial statements	\$ 3,441,637	\$ 4,068,048
Add:		
Net assets held in 401(h) account	20,474	19,131
Net assets available for benefits per the Form 5500	<u>\$ 3,462,111</u>	<u>\$ 4,087,179</u>

GENERAL MOTORS SALARIED RETIREMENT PROGRAM

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 16. Reconciliation of Financial Statements to the Form 5500 (continued)

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Form 5500 for the year ended September 30, 2025 (in thousands):

	Amounts per Financial Statements	401(h) Account Activity	Amounts per Form 5500
Total additions, net	\$ 455,162	1,859	\$ 457,021
Benefits paid to participants	352,819	516	353,335
Administrative expenses	36,392	-	36,392

Note 17. Subsequent Events

Subsequent events have been evaluated through July 10, 2026 which is the date these financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

SCHEDULE H, PART IV, LINE 4i—SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF SEPTEMBER 30, 2025
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 016

(a) (b) Identity of Issue, Borrower, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
* Investment in First Plaza Group Trust (25-6295264)	Common/Collective Trust	\$ 280,947	\$ 167,709
* Investment in First Plaza Group Trust II (26-6389533)	Common/Collective Trust	86,699	3,514
* Investment in White Plaza Group Trust (11-3317084)	Common/Collective Trust	711,983	846,238
Total Investment Trusts		<u>1,079,629</u>	<u>1,017,461</u>
Directly held investments:			
Cash equivalents and other short-term investments (see attached)	Cash equivalents and other short-term investments	(295,761)	(295,761)
** Debt securities (see attached)	Debt securities	2,193,054	2,185,680
Insurance contracts (see attached)	Insurance contracts	10,186	13,631
Investment funds (see attached)	Investment funds	444,064	592,508
Private equity and debt investments (see attached)	Private equity and debt investments	-	695
Derivatives, net (see attached)	Derivatives	4,402	8,232
Total directly held investments		<u>2,355,945</u>	<u>2,504,985</u>
Total investments		<u>\$ 3,435,574</u>	<u>\$ 3,522,446</u>
Investment held in 401 (h) account:			
Vanguard STAR Fund		<u>\$ 15,218</u>	<u>\$ 20,414</u>
Securities lending collateral			
Cash equivalents and other short-term investments (see attached)		<u>\$ 83,809</u>	<u>\$ 83,809</u>

* Denotes parties-in-interest.

** Includes General Motors Financial Company notes with a cost of \$666 and current value of \$683.

Note:

In compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, investments in Master Trust assets are excluded from this schedule.

SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2025
(in thousands, except number of transactions)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 016

(a) Identity of Party Involved	(b) Description of Asset	Number of Transactions	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
Single transactions:							
U.S. Government	Federal Home Loan Discount Note 12/12/2024, 0.000%	1	-	300,000	300,000	300,000	-
U.S. Government	Federal Home Loan Discount Note 12/18/2024, 0.010%	1	-	294,500	294,500	294,500	-
Series of transactions:							
Derivatives	Reverse Repurchase Agreement Paribss 09/16/2025, 4.510%	1	136,117	-	-	136,117	-
Derivatives	Reverse Repurchase Agreement Paribss 09/16/2025, 4.510%	1	-	136,117	136,117	136,117	(716)
U.S. Government	US Treasury notes & bonds 08/15/2054, 4.250%	78	109,385	-	-	109,385	-
U.S. Government	US Treasury notes & bonds 08/15/2054, 4.250%	94	-	104,361	105,897	104,361	(1,536)
U.S. Government	US Treasury notes & bonds 02/15/2055, 4.625%	116	117,811	-	-	117,811	-
U.S. Government	US Treasury notes & bonds 02/15/2055, 4.625%	86	-	97,913	98,374	97,913	(462)
U.S. Government	Federal Home Loan Discount Note 12/12/2024, 0.000%	2	299,962	-	-	299,962	-
U.S. Government	Federal Home Loan Discount Note 12/12/2024, 0.000%	1	-	300,000	300,000	300,000	-
U.S. Government	Federal Home Loan Discount Note 12/18/2024, 0.010%	2	294,385	-	-	294,385	-

SCHEDULE H, PART IV, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED SEPTEMBER 30, 2025
(in thousands, except number of transactions)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 016

(a) Identity of Party Involved	(b) Description of Asset	Number of Transactions	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Assets on Transaction Date	(i) Net Gain (Loss)
U.S. Government	Federal Home Loan Discount Note 12/18/2024, 0.010%	1	-	294,500	294,500	294,500	-
U.S. Government	US Treasury Bill 12/17/2024, 0.010%	5	169,126	-	-	169,126	-
U.S. Government	US Treasury Bill 12/17/2024, 0.010%	5	-	170,281	170,281	170,281	1

GENERAL MOTORS SALARIED RETIREMENT PROGRAM
SCHEDULE H, PART IC, LINE 4i-SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DIRECTLY HELD INVESTMENTS
AS OF SEPTEMBER 30, 2025
(in thousands)

EMPLOYER ID: 27-0383222
PLAN NUMBER: 016

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
Cash equivalents and other short-term investments				
	* SSC GOVERNMENT MM GVMXX	Cash equivalents and other short-term investments	602	602 [1]
	REVERSE REPURCHASE AGREEMENTS	Cash equivalents and other short-term investments	(296,363)	(296,363)
		Total cash equivalents and other short-term investments	(295,761)	(295,761)
Equity securities				
	PAMPA ENERGIA SA	Equity Securities	-	-
		Total equity securities	-	-
Debt securities				
	7-ELEVEN INC	Debt Securities	440	478
	ABBOTT LABORATORIES	Debt Securities	126	122
#	ABBVIE INC	Debt Securities	7,765	7,628
	ABU DHABI GOVT	Debt Securities	385	327
#	ADVANCED MICRO DEVICES INC	Debt Securities	110	95
	ADVENT HEALTH SYSTEM	Debt Securities	2,077	2,130
#	AEP TEXAS	Debt Securities	685	618
	AEP TRANSMISSION	Debt Securities	1,070	957
	AES CORP/THE	Debt Securities	462	484
	AESOP 2022-3A B	Debt Securities	699	707
	AESOP 2023-4A B	Debt Securities	763	781
	AESOP 2024-3A A	Debt Securities	702	721
*	AETNA INC	Debt Securities	1,410	1,453
	AFFRM 2024-X2 A	Debt Securities	168	168
	AFRMT 2025-1A A	Debt Securities	700	705
	AFRMT 2025-1A B	Debt Securities	400	402
	AGREE LP	Debt Securities	216	223
	AHS HOSPITAL CORP	Debt Securities	807	671
	AIR PRODUCTS & CHEMICALS	Debt Securities	1,356	1,351
	AIRCASTLE LTD	Debt Securities	123	121
	AKER BP ASA	Debt Securities	1,606	1,671
	ALA 2025-OANA A	Debt Securities	279	281
#	ALABAMA POWER CO	Debt Securities	1,802	1,584
	ALBAC 4A BR	Debt Securities	2,992	3,234
	ALCON FINANCE CO	Debt Securities	201	154
#	ALIBABA GROUP	Debt Securities	114	130
	ALLEGHANY CORP	Debt Securities	69	66
	ALLINA HEALTH SYSTEM	Debt Securities	50	32
	ALLSTATE CORP	Debt Securities	132	138
	ALPHABET INC	Debt Securities	2,923	2,987
	ALTRIA GROUP INC	Debt Securities	1,347	1,342

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	AMAZON.COM INC	Debt Securities	2,085	1,737
	AMEREN ILLINOIS	Debt Securities	1,675	1,366
	AMEREN MISSOURI	Debt Securities	265	267
	AMERICAN AIRLINE 14 1 A PTT	Debt Securities	417	410
	AMERICAN EXPRESS	Debt Securities	3,725	3,840
	AMERICAN FINANCIAL GROUP	Debt Securities	223	185
	AMERICAN HOMES 4	Debt Securities	486	401
	AMERICAN HONDA FINANCE	Debt Securities	616	616
	AMERICAN INTERNATIONAL GROUP	Debt Securities	761	789
	AMERICAN INTL GROUP	Debt Securities	171	191
	AMERICAN TOWER	Debt Securities	1,175	1,163
	AMERICAN TRANSMISSION SYSTEMS	Debt Securities	107	94
	AMERICAN WATER	Debt Securities	790	696
#	AMERICOLD REALTY OPERATING	Debt Securities	305	300
	AMERIPRISE FINANCIAL	Debt Securities	438	448
	AMGEN INC	Debt Securities	7,294	7,232
	AMMC 2024-30A B	Debt Securities	553	551
	AMPHENOL CORP	Debt Securities	252	258
	AMSR 2025-SFR1 C	Debt Securities	454	468
#	ANALOG DEVICES	Debt Securities	1,879	1,765
	ANCHORAGE CAPITAL EUROPE CLO 6A	Debt Securities	1,751	1,769
#	ANGLO AMERICAN	Debt Securities	804	834
	ANHEUSER BUSCH INBEV FIN	Debt Securities	1,829	1,879
	ANHEUSER BUSCH INBEV WORLDWIDE	Debt Securities	628	631
	ANHEUSER-BUSCH	Debt Securities	1,598	1,621
	AON NORTH AMERICA	Debt Securities	850	853
	AON PLC	Debt Securities	158	139
	APOLLO DEBT SOLUTIONS	Debt Securities	200	210
	APPALACHIAN POWER	Debt Securities	822	793
	APPLE INC	Debt Securities	2,522	2,099
	APPLIED MATERIALS	Debt Securities	703	699
	APTIV SWISS HOLDINGS	Debt Securities	801	829
	ARCH CAPITAL GROUP LTD	Debt Securities	335	344
	ARCHER-DANIELS	Debt Securities	808	784
	ARES CAPITAL CORP	Debt Securities	99	103
	ARES FINANCE CO II	Debt Securities	100	94
#	ARES FINANCE CO IV	Debt Securities	293	214
	ARES STRATEGIC INCOME FUND SR	Debt Securities	198	202
	ARGNT BONAR	Debt Securities	-	-
	ARIZONA PUBLIC SERVICE	Debt Securities	1,467	1,256
#	ARTHUR J GALLAGHER + CO	Debt Securities	2,474	2,488
	ASCENSION HEALTH	Debt Securities	1,005	791
	ASHTREAD CAPITAL	Debt Securities	789	813
	ASSURED GUARANTY	Debt Securities	699	500
	ASTRAZENECA FIN	Debt Securities	508	526
	ASTRAZENECA PLC	Debt Securities	659	575
	AT&T INC	Debt Securities	9,689	9,462

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	ATHENE GLOBAL FUNDING	Debt Securities	284	304
	ATHENE HOLDING	Debt Securities	756	814
	ATLX 2024-RPL1 A1	Debt Securities	263	263
#	ATMOS ENERGY CORP	Debt Securities	670	676
	AUTONATION INC	Debt Securities	2,062	2,203
	AVALONBAY COMMUNITIES	Debt Securities	701	710
	AVIATION CAPITAL GROUP	Debt Securities	613	625
	AVISTA CORP	Debt Securities	168	172
	AVOLON HOLDINGS FUNDING	Debt Securities	695	693
	BACARDI-MARTINI BV	Debt Securities	289	300
#	BAE SYSTEMS PLC	Debt Securities	3,296	3,379
	BAHA TRUST 2024-MAR	Debt Securities	470	490
	BALBOA BAY LOAN FUNDING 2023-1A	Debt Securities	250	250
	BALTIMORE GAS + ELECTRIC	Debt Securities	600	600
	BANCO BILBAO VIZCAYA	Debt Securities	200	213
	BANCO SANTANDER	Debt Securities	200	192
	BANK 2017-BNK6 A4	Debt Securities	2,617	2,712
	BANK 2019-BN21 A4	Debt Securities	1,166	1,223
	BANK 2024-BNK47 A5	Debt Securities	519	532
	BANK OF AMERICA CORP	Debt Securities	11,038	10,820
#	BANK OF MONTREAL	Debt Securities	134	133
	BANK OF NY MELLON	Debt Securities	3,886	4,017
# *	BARCLAYS PLC	Debt Securities	4,103	4,193
	BARRICK INTL BARBADOS	Debt Securities	47	49
	BARRICK PD AUST FIN PTY LTD	Debt Securities	278	239
	BAT CAPITAL CORP	Debt Securities	7,250	7,284
	BATLN 2021-17A A1R	Debt Securities	2,750	2,753
	BAXTER INTL	Debt Securities	1,122	1,173
	BAY AREA CA TOLL AUTH TOLL BRI	Debt Securities	1,654	1,269
	BAYER US FINANCE II LLC	Debt Securities	1,754	1,671
#	BAYER US FINANCE LLC	Debt Securities	715	735
	BAYLOR SCOTT & WHITE HOLDINGS	Debt Securities	735	482
	BBCMS 2023-5C23 A3	Debt Securities	1,330	1,338
	BBCMS 2024-5C27 XA	Debt Securities	61	46
	BCC 2019-1A AR2	Debt Securities	2,750	2,754
	BECTON DICKINSON AND CO	Debt Securities	237	246
	BERKSHIRE HATHAWAY FINANCE	Debt Securities	1,130	1,164
	BERRY GLOBAL INC	Debt Securities	1,726	1,773
	BGC GROUP INC	Debt Securities	499	512
	BHP BILLITON FIN USA LTD	Debt Securities	4,052	4,196
#	BLACK HILLS CORP	Debt Securities	100	92
	* BLACKROCK FUNDING INC.	Debt Securities	158	156
	* BLACKSTONE HOLDINGS FINANCE	Debt Securities	496	434
	* BLACKSTONE REG FINANCE	Debt Securities	355	361
	BLAST 2024-3 C	Debt Securities	1,000	1,009
	BLUE OWL FIN LLC	Debt Securities	394	364
	BMARK 2020-B16 AM	Debt Securities	440	451

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	BMO 2024-C9 A5	Debt Securities	741	764
	BMO 2024-C9 XA	Debt Securities	152	133
	BMW US CAP LLC	Debt Securities	705	713
#	BNP PARIBAS	Debt Securities	926	943
*	BOEING CO	Debt Securities	6,697	6,359
#	BOOZ ALLEN & HAMILTON	Debt Securities	99	105
#	BOSTON PROPERTIES LP	Debt Securities	2,164	2,222
	BOSTON SCIENTIFIC CORP	Debt Securities	787	770
	BP CAPITAL MARKETS AMERICA	Debt Securities	1,112	988
	BPCE SA	Debt Securities	2,731	2,850
	BRAZIL NOTAS DO TESOURO NACIONAL-B	Debt Securities	210	219
	BRAZILIAN GOVERNMENT INTERNATIONAL	Debt Securities	194	203
	BRISTOL-MYERS	Debt Securities	6,619	6,097
#	BRIXMOR OPERATING PARTNERSHIP	Debt Securities	1,589	1,653
#	BROADCOM INC	Debt Securities	9,264	9,547
#	BROADSTONE NET LEASE	Debt Securities	198	199
	BROOKFIELD FINANCE	Debt Securities	1,300	1,008
	BROOKLYN UNION GAS	Debt Securities	155	163
	BROWN & BROWN	Debt Securities	2,688	2,777
	BUNGE LTD FINANCE	Debt Securities	1,860	1,892
	BURLINGTON NORTHERN SANTA FE	Debt Securities	2,767	2,515
	BX 2025-BCAT A	Debt Securities	374	374
	CA TXB-VAR PURP	Debt Securities	287	290
	CA UNIV REVENUE-B	Debt Securities	52	54
#	CAIXABANK	Debt Securities	1,866	1,911
	CAMERON LNG	Debt Securities	110	126
#	CAMPBELLS COMPANY	Debt Securities	337	330
#	CANADIAN NATIONAL RAILWAY	Debt Securities	1,166	1,168
#	CANADIAN NATIONAL RESOURCES	Debt Securities	2,089	2,152
#	CANADIAN PACIFIC RAILWAY	Debt Securities	1,600	1,548
	CANTOR FITZGERALD LP	Debt Securities	180	192
	CANYC 2016-1A AR	Debt Securities	1,026	1,025
	CAPITAL ONE FINL	Debt Securities	2,327	2,355
	CARDINAL HEALTH	Debt Securities	535	537
	CARGILL INC	Debt Securities	258	268
	CARLISLE COS INC	Debt Securities	433	441
	CARNIVAL CORP	Debt Securities	303	296
	CARVL 2018-1A AR	Debt Securities	561	561
	CAS 2022-R02 2M2	Debt Securities	453	449
	CAS 2023-R07 2M2	Debt Securities	788	779
	CAS 2024-R05 2M2	Debt Securities	135	136
	CAS 2024-R06 1B1	Debt Securities	205	205
	CAS 2025-R03 2A1	Debt Securities	375	377
	CASSA DEPOSITI E PRESTITI	Debt Securities	200	200
	CBRE SERVICES INC	Debt Securities	677	700
	CDW LLC/CDW FIN	Debt Securities	1,111	1,152
	CECLO 2020-30A A1R	Debt Securities	2,750	2,752

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	CENOVUS ENERGY	Debt Securities	39	34
	CENTENE CORP	Debt Securities	880	873
	CENTERPOINT ENERGY HOUSTON ELECTRIC	Debt Securities	1,923	1,896
	CENTERPOINT ENERGY RESOURCES	Debt Securities	469	465
	CF INDUSTRIES INC	Debt Securities	1,426	1,453
	* CGCMT 2018-C5 A3	Debt Securities	539	558
	* CGCMT 2019-C7 A3	Debt Securities	2,409	2,538
	CGI INC	Debt Securities	694	616
	CGMS 2015-4A A1RR	Debt Securities	276	276
	CHARTER COMMUNICATIONS OPERATING	Debt Securities	7,171	6,917
	CHASE 2024-RPL3 A1A	Debt Securities	147	151
#	CHENIERE ENERGY PARTNERS	Debt Securities	2,162	2,220
	CHEVRON CORP	Debt Securities	163	169
	CHEVRON USA INC	Debt Securities	1,476	1,508
	CHOICE HOTELS	Debt Securities	99	102
	CHUBB INA HOLDINGS INC	Debt Securities	3,780	3,750
	CIGNA CORP	Debt Securities	224	229
	CIGNA GROUP/THE	Debt Securities	2,347	2,189
	CIM 2024-R1 A1	Debt Securities	396	407
#	CISCO SYSTEMS INC	Debt Securities	3,698	3,771
	CITADEL LP	Debt Securities	99	104
	CITADEL SECURITIES HOLDINGS	Debt Securities	400	420
# *	CITIGROUP INC	Debt Securities	8,645	8,756
	CLECO CORPORATE HOLDINGS	Debt Securities	294	313
	CLEVELAND CLINIC FOUNDATION	Debt Securities	650	566
	CLEVELAND ELECTRIC ILLUMINATING	Debt Securities	1,424	1,361
	CMS ENERGY	Debt Securities	269	259
	CNH INDUSTRIAL	Debt Securities	963	971
#	CNO GLOBAL FUND	Debt Securities	294	317
	COCA-COLA CO/THE	Debt Securities	2,744	2,584
	COLUMBIA PIPELINES HOLDINGS	Debt Securities	145	147
	COLUMBIA PIPELINES OPERATING CO	Debt Securities	876	924
#	COMCAST CORP	Debt Securities	4,754	4,396
#	COMERICA INC	Debt Securities	738	780
	COMMONSPIRIT HEALTH	Debt Securities	370	377
	COMMONWEALTH EDISON CO	Debt Securities	2,244	1,973
	CONAGRA BRANDS	Debt Securities	852	893
	CONN LIGHT & PWR	Debt Securities	469	476
#	CONOCOPHILLIPS	Debt Securities	1,909	1,753
#	CONSOLIDATED EDISON CO OF NY	Debt Securities	2,911	2,535
#	CONSTELLATION BRANDS INC	Debt Securities	871	896
	CONSUMERS 2023 SECURITIZATION	Debt Securities	196	200
	CONSUMERS ENERGY	Debt Securities	1,810	1,849
	COPT DEFENSE LP	Debt Securities	436	474
#	COREBRIDGE FINANCIAL	Debt Securities	665	550
	COREBRIDGE GLOBAL FUNDING	Debt Securities	1,346	1,355
	CORNELL UNIVERSITY	Debt Securities	241	239

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
#	COTERRA ENERGY	Debt Securities	733	751
	COTTAGE HEALTH	Debt Securities	71	64
	COUSINS LP	Debt Securities	481	499
	COX COMMUNICATIONS INC	Debt Securities	924	916
	CREDIT AGRICOLE SA	Debt Securities	2,442	2,509
	CRH SMW FINANCE	Debt Securities	999	1,031
	CROWN CASTLE	Debt Securities	974	1,023
	CSAIL 2019-C17 A4	Debt Securities	899	942
	CSL FINANCE PLC	Debt Securities	925	873
	CSX CORP	Debt Securities	1,577	1,543
#	CVS HEALTH CORP	Debt Securities	7,543	7,747
	CVS PASS THROUGH TRUST	Debt Securities	383	312
	DAIMLER TRUCK	Debt Securities	397	411
	DANAHER CORP	Debt Securities	95	100
	DANSKE BANK A/S	Debt Securities	1,024	1,030
	DCP MIDSTREAM OPERATING	Debt Securities	1,851	1,858
	DEERE & CO	Debt Securities	534	563
#	DELMARVA POWER + LIGHT CO	Debt Securities	474	508
	DELTA/SKYMILES	Debt Securities	784	794
# *	DEUTSCHE BANK NY	Debt Securities	2,979	3,056
	DEVON ENERGY	Debt Securities	691	649
	DIAGEO INV CORP	Debt Securities	134	143
	DIAMONDBACK ENERGY INC	Debt Securities	2,457	2,526
#	DICK'S SPORTING GOODS INC	Debt Securities	507	504
	DOLLAR GENERAL	Debt Securities	806	808
#	DOMINION ENERGY	Debt Securities	805	832
	DOMINION ENERGY SOUTH CAROLINA	Debt Securities	1,047	886
#	DOW CHEMICAL CO/THE	Debt Securities	1,468	1,432
	DRIVE 2024-1 C	Debt Securities	428	436
	DT MIDSTREAM	Debt Securities	287	292
	DTE ELECTRIC CO	Debt Securities	1,293	1,162
	DTE ENERGY CO	Debt Securities	513	513
	DUKE ENERGY CAROLINAS	Debt Securities	1,697	1,670
	DUKE ENERGY CORP	Debt Securities	1,687	1,650
	DUKE ENERGY FLORIDA LLC	Debt Securities	576	526
	DUKE ENERGY INDIANA LLC	Debt Securities	855	716
#	DUKE ENERGY OHIO	Debt Securities	657	613
	DUKE ENERGY PROGRESS INC	Debt Securities	2,974	2,899
#	DUPONT DE NEMOURS INC	Debt Securities	788	782
	DUQUESNE LIGHT	Debt Securities	494	528
	EASTERN ENERGY	Debt Securities	155	153
	EASTERN GAS TRANSMISSION	Debt Securities	159	104
#	ECOLAB INC	Debt Securities	206	215
#	EDISON INTL	Debt Securities	3,012	3,057
	EL PASO NATURAL GAS	Debt Securities	2,367	2,044
	ELECTRICITE DE FRANCE SA	Debt Securities	512	529
	ELEMENT FLEET MANAGEMENT	Debt Securities	398	408

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
#	ELEVANCE HEALTH	Debt Securities	2,105	2,042
#	ELI LILLY & CO	Debt Securities	5,542	5,554
	EMBRAER NETHERLANDS FINANCE	Debt Securities	885	906
	EMD FINANCE LLC	Debt Securities	967	975
	EMERA US FINANCE	Debt Securities	410	381
	EMORY UNIVERSITY	Debt Securities	703	710
	ENBRIDGE ENERGY PARTNERS	Debt Securities	911	926
	ENBRIDGE INC	Debt Securities	619	634
#	ENEL FIN INTL NV	Debt Securities	1,157	1,191
	ENERGY TRANSFER LP	Debt Securities	4,836	4,880
	ENI SPA	Debt Securities	260	268
	ENTERGY ARKANSAS	Debt Securities	560	413
	ENTERGY LOUISIANA LLC	Debt Securities	992	906
	ENTERGY TEXAS	Debt Securities	227	204
	ENTERPRISE PRODUCTS OPERATING	Debt Securities	4,043	3,997
#	EOG RESOURCES INC	Debt Securities	2,589	2,651
	EPR PROPERTIES	Debt Securities	49	50
	EQT CORP	Debt Securities	202	209
	EQUINIX INC	Debt Securities	199	180
	EQUINOR ASA	Debt Securities	1,356	1,376
	EQUITABLE AMERICA GLOBAL FUNDING	Debt Securities	1,164	1,181
	EQUITABLE HOLDINGS	Debt Securities	401	423
	ERP OPERATING LP	Debt Securities	1,646	1,647
	ESSENTIAL PROPERTIES	Debt Securities	98	100
	ESSENTIAL UTILITIES	Debt Securities	1,369	1,424
#	ESSEX PORTFOLIO	Debt Securities	199	206
	ESTEE LAUDER CO	Debt Securities	418	444
	EVERGY KANSAS CENTRAL	Debt Securities	446	414
	EVERGY METRO	Debt Securities	1,295	1,106
#	EVERSOURCE ENERGY	Debt Securities	530	542
	EXTRA SPACE STORAGE	Debt Securities	667	687
	EXXON MOBIL CORP	Debt Securities	1,682	1,671
	F&G GLOBAL FUNDING	Debt Securities	300	311
*	FACTSET RESEARCH	Debt Securities	199	185
	FAIRFAX FINANCIAL HOLDING	Debt Securities	1,493	1,557
	FANNIE MAE	Debt Securities	850	850
	FED FARM CREDIT	Debt Securities	3,275	3,275
	FED HOME LN BANK	Debt Securities	19,423	19,423
#	FEDEX CORP	Debt Securities	32	34
	FG Q43876	Debt Securities	657	648
	FHLB DISCOUNT NT	Debt Securities	693	693
	FHMS K124 X1	Debt Securities	248	205
	FHMS K-164 X1	Debt Securities	156	140
	FHMS K756 X1	Debt Securities	372	312
	FHR 4736 CL	Debt Securities	233	242
	FHR 4975 EI	Debt Securities	94	87
	FHR 5039 DI	Debt Securities	102	98

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	FHR 5049 CI	Debt Securities	84	83
	FHR 5149 JI	Debt Securities	107	106
	FHR 5263 GA	Debt Securities	594	600
	FHR 5458 SE	Debt Securities	58	59
	FHR 5537 CS	Debt Securities	81	78
	FHS 278 40	Debt Securities	167	170
	FHS 373 100	Debt Securities	455	473
	FHS 386 C10	Debt Securities	152	138
	FHS 386 C3	Debt Securities	189	189
	FHS 386 C9	Debt Securities	100	96
	FHS 405 C17	Debt Securities	219	222
	FIDELITY NATIONAL INFORMATION SERVICES	Debt Securities	37	26
	FIFTH THIRD BANC	Debt Securities	1,025	1,054
	FIRSTENERGY CORP	Debt Securities	271	285
	FIRSTENERGY TRANSMISSION	Debt Securities	998	999
#	FISERV INC	Debt Securities	1,934	1,903
#	FLORIDA POWER & LIGHT CO	Debt Securities	3,651	3,270
#	FMC CORP	Debt Securities	482	430
	FN BV4133	Debt Securities	1,261	1,313
	FN BV5405	Debt Securities	478	487
	FN CA2633	Debt Securities	979	985
	FN CA8955	Debt Securities	33	34
	FN CB1162	Debt Securities	1,696	1,713
	FN CB1872	Debt Securities	1,633	1,660
	FN CB5108	Debt Securities	1,530	1,522
	FN CB8082	Debt Securities	13,709	14,013
	FN CB9626	Debt Securities	2,542	2,622
	FN CB9627	Debt Securities	912	941
	FN CB9634	Debt Securities	3,329	3,424
	FN FA2691	Debt Securities	750	750
	FN FM3049	Debt Securities	2,733	2,730
	FN FM3248	Debt Securities	646	639
	FN FM7786	Debt Securities	1,116	1,106
	FN FP0037	Debt Securities	726	744
	FN FS1386	Debt Securities	2,049	2,096
	FN FS2831	Debt Securities	302	308
	FN FS3932	Debt Securities	675	667
	FN FS4194	Debt Securities	333	340
	FN FS4736	Debt Securities	903	915
	FN FS5175	Debt Securities	445	456
	FN FS7252	Debt Securities	1,447	1,479
	FN FS7871	Debt Securities	1,082	1,105
	FN FS8098	Debt Securities	1,321	1,350
	FN FS8418	Debt Securities	1,749	1,740
	FN FS8968	Debt Securities	322	321
	FN MA3415	Debt Securities	282	288
	FN MA4306	Debt Securities	2,253	2,312

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	FN MA4465	Debt Securities	807	821
	FN MA4493	Debt Securities	901	921
	FN MA4541	Debt Securities	990	1,022
	FN MA4547	Debt Securities	299	306
	FN MA4548	Debt Securities	1,053	1,076
	FN MA4597	Debt Securities	3,585	3,669
	FN MA4600	Debt Securities	1,613	1,642
	FN MA4732	Debt Securities	1,818	1,863
	FN MA4805	Debt Securities	911	933
	FN MA4842	Debt Securities	302	308
	FN MA5039	Debt Securities	3,027	3,088
	FN MA5072	Debt Securities	1,045	1,066
	FN MA5328	Debt Securities	1,598	1,623
	FN MA5387	Debt Securities	487	497
	FN MA5553	Debt Securities	2,480	2,521
	FN MA5735	Debt Securities	284	285
	FN MA5760	Debt Securities	1,718	1,731
	FNCL 4.5 10/23	Debt Securities	3,997	3,995
	FNCL 5 10/25	Debt Securities	3,888	3,891
	FNCL 5.5 10/25	Debt Securities	4,067	4,062
	FNCL 2 10/23	Debt Securities	(5,414)	(5,445)
	FNCL 2.5 10/23	Debt Securities	517	522
	FNCL 3 10/23	Debt Securities	286	285
	FNCL 3 11/23	Debt Securities	25,740	25,473
	FNCL 3.5 10/23	Debt Securities	3,133	3,130
	FNCL 4 10/23	Debt Securities	(4,396)	(4,378)
	FNCL 4 11/23	Debt Securities	(2,870)	(2,864)
	FNCL 4.5 10/23	Debt Securities	991	1,009
	FNCL 4.5 11/23	Debt Securities	(1,222)	(1,222)
	FNCL 5 10/23	Debt Securities	6,090	6,049
	FNCL 5 11/24	Debt Securities	(4,710)	(4,683)
	FNCL 5.5 10/23	Debt Securities	2,502	2,496
	FNCL 5.5 11/24	Debt Securities	4,506	4,505
	FNCL 6 10/23	Debt Securities	2,890	2,886
	FNCL 6 11/24	Debt Securities	2,884	2,886
	FNCL 6.5 10/24	Debt Securities	(784)	(780)
	FNCL 6.5 11/25	Debt Securities	(1,842)	(1,841)
	FNCL 7 10/24	Debt Securities	999	994
	FNR 2015-19 JB	Debt Securities	414	430
	FNR 2015-65 CZ	Debt Securities	967	985
	FNR 2019-20 IO	Debt Securities	88	82
	FNR 2020-37 IM	Debt Securities	97	102
	FNR 2021-24 BA	Debt Securities	469	489
	FNR 2021-3 NI	Debt Securities	188	191
	FNR 2022-5 AB	Debt Securities	241	247
	FNR 2023-2 CI	Debt Securities	179	180
	FNR 2024-41 DA	Debt Securities	454	460

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	FNR 2024-54 FC	Debt Securities	429	430
	FNR 2024-70 SA	Debt Securities	50	42
	FNR 2024-89 NV	Debt Securities	520	532
	FNR 2025-19 SC	Debt Securities	52	50
	FNR 2025-3 BA	Debt Securities	398	401
	FNR 2025-3 DA	Debt Securities	354	358
	FNR 2025-34 BA	Debt Securities	352	355
	FNS 426 C19	Debt Securities	125	118
	FNS 441 C5	Debt Securities	114	120
#	* FORD FOUNDATION	Debt Securities	497	478
	* FORD MOTOR CO	Debt Securities	165	159
	* FORD MOTOR CREDIT CO LLC	Debt Securities	5,320	5,430
	FORTITUDE GROUP HOLDINGS	Debt Securities	396	410
	FOUNDRY JV HOLDCO	Debt Securities	1,043	1,072
	FR QH4686	Debt Securities	58	59
	FR QH4901	Debt Securities	3,811	3,899
	FR QH9783	Debt Securities	5,272	5,379
	FR QJ7721	Debt Securities	306	319
	FR RA4070	Debt Securities	35	36
	FR RA6019	Debt Securities	59	61
	FR RA6071	Debt Securities	178	182
	FR RA6334	Debt Securities	95	97
	FR RA6615	Debt Securities	59	61
	FR RA6623	Debt Securities	2,169	2,214
	FR RA8220	Debt Securities	254	253
	FR RJ1502	Debt Securities	21,512	21,640
	FR RJ1858	Debt Securities	1,015	1,014
	FR RJ2244	Debt Securities	956	960
	FR RQ0049	Debt Securities	749	754
	FR SB1625	Debt Securities	223	223
	FR SD1218	Debt Securities	2,102	2,087
	FR SD1360	Debt Securities	646	658
	FR SD1470	Debt Securities	1,095	1,120
	FR SD1852	Debt Securities	2,526	2,575
	FR SD4435	Debt Securities	629	646
	FR SD5352	Debt Securities	703	702
	FR SD5593	Debt Securities	1,338	1,367
	FR SD7399	Debt Securities	2,788	2,861
	FR SD8080	Debt Securities	1,725	1,764
	FR SD8097	Debt Securities	1,605	1,637
	FR SD8121	Debt Securities	165	170
	FR SD8194	Debt Securities	1,419	1,450
	FR SD8195	Debt Securities	1,598	1,642
	FR SD8205	Debt Securities	1,630	1,671
	FR SD8289	Debt Securities	1,003	1,021
	FR SD8408	Debt Securities	3,473	3,530
	FR SD8431	Debt Securities	4,700	4,886

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	FR SD8452	Debt Securities	4,982	5,080
	FR SD8494	Debt Securities	1,518	1,531
	FR ZS4667	Debt Securities	274	270
	FREDDIE MAC	Debt Securities	1,200	1,200
	FREDDIE MAC STACR 2022-HQA3 M2	Debt Securities	549	534
	FREDDIE MAC STACR 2023-HQA1 M1B	Debt Securities	530	525
	FREDDIE MAC STACR 2025-HQA1 M2	Debt Securities	280	280
	FREMF 2019-K94 B	Debt Securities	182	188
	FS KKR CAPITAL	Debt Securities	399	371
	FTAI AVIATION INVESTORS	Debt Securities	199	213
	G2 MA6997	Debt Securities	206	212
	G2 MA7054	Debt Securities	191	197
	G2 MA7135	Debt Securities	1,027	1,038
	G2 MA7192	Debt Securities	1,098	1,114
	G2 MA7418	Debt Securities	1,021	1,033
	G2 MA7419	Debt Securities	1,747	1,778
	G2 MA7590	Debt Securities	1,008	1,022
	G2 MA7989	Debt Securities	1,876	1,894
	G2 MA8041	Debt Securities	1,091	1,118
	G2 MA8099	Debt Securities	1,016	1,026
	G2 MA8101	Debt Securities	1,006	1,025
	G2 MA8149	Debt Securities	1,020	1,034
	G2 MA8201	Debt Securities	1,528	1,564
	G2 MA8269	Debt Securities	882	901
	G2 MA8346	Debt Securities	771	784
	G2 MA8427	Debt Securities	605	619
	G2 MA8428	Debt Securities	1,100	1,122
	G2 MA8570	Debt Securities	892	908
	G2 MA8644	Debt Securities	1,017	1,028
	G2 MA8645	Debt Securities	1,798	1,830
	G2 MB0024	Debt Securities	1,015	1,048
	G2 MB0085	Debt Securities	38	39
	G2 MB0090	Debt Securities	992	1,025
	G2 MB0486	Debt Securities	217	218
	G2 MB0624	Debt Securities	897	896
	G2SF 2.5 10/23	Debt Securities	7,980	7,890
	G2SF 2.5 9/26	Debt Securities	(4)	-
	G2SF 3.5 10/23	Debt Securities	(975)	(957)
	G2SF 4 11/25	Debt Securities	1,601	1,598
	G2SF 4.5 10/23	Debt Securities	(1,611)	(1,590)
	G2SF 4.5 11/25	Debt Securities	3,010	3,005
	G2SF 5 10/23	Debt Securities	(50)	(50)
	G2SF 5.5 10/23	Debt Securities	1,878	1,874
	G2SF 5.5 11/25	Debt Securities	3,020	3,020
	G2SF 6 10/25	Debt Securities	3,139	3,136
	GATX CORP	Debt Securities	223	216
	GDLP 2024-1A A	Debt Securities	696	707

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	GE CAPITAL INTERNATIONAL	Debt Securities	165	181
	GE HEALTHCARE	Debt Securities	248	254
#	GENERAL DYNAMICS	Debt Securities	557	570
	GENERAL ELECTRIC	Debt Securities	1,894	1,921
#	GENERAL MILLS INC	Debt Securities	53	52
# *	GENERAL MOTORS FINANCIAL CO	Debt Securities	336	345
	GENPACT LUX/GEN USA	Debt Securities	679	688
	GEORGE WASHINGTON UNIVERSITY	Debt Securities	119	98
	GEORGETOWN UNIVERSITY	Debt Securities	465	416
	GEORGIA POWER	Debt Securities	1,146	1,157
	GILDAN ACTIVEWEAR	Debt Securities	455	455
	GILEAD SCIENCES	Debt Securities	2,481	2,409
#	GLENCORE FUNDING LLC	Debt Securities	1,166	1,207
	GLOBAL ATLANTIC FINANCE CO	Debt Securities	945	975
#	GLOBAL PAYMENTS INC	Debt Securities	713	760
	GLOBE LIFE INC	Debt Securities	668	702
	GLP CAPITAL LP / FIN II	Debt Securities	1,478	1,501
*	GM FINANCIAL CONSUMER AUTO RECEIVABLES TRUST 2024-3 B	Debt Securities	330	338
	GNR 2012-113 ZD	Debt Securities	341	349
	GNR 2013-86 IO	Debt Securities	95	96
	GNR 2018-72 ID	Debt Securities	117	111
	GNR 2020-146 IA	Debt Securities	102	97
	GNR 2021-215 KA	Debt Securities	304	314
	GNR 2021-77 EA	Debt Securities	614	631
	GNR 2021-86 KB	Debt Securities	614	631
	GNR 2024-129 AI	Debt Securities	171	154
# *	GOLDMAN SACHS GP	Debt Securities	9,577	9,653
	GOLUB CAPITAL PARTNERS STATIC 2024-1A CR	Debt Securities	250	250
	GOODMAN US FINANCE FIVE	Debt Securities	100	99
	GOODMAN US FINANCE FOUR	Debt Securities	399	372
#	GOODMAN US FINANCE THREE	Debt Securities	498	493
	GREENSAIF PIPELINES	Debt Securities	400	420
	GREENSKY HOME IMPROVEMENT 2024-1 A4	Debt Securities	45	46
	GREENSKY HOME IMPROVEMENT 2024-2 A3	Debt Securities	500	508
	GREENSKY HOME IMPROVEMENT 2025-1A A2	Debt Securities	699	701
	GRUPO TELEVISA	Debt Securities	76	66
	GS MORTGAGE SECURITIES TRUST 2020-GC47 A4	Debt Securities	858	922
	GS MORTGAGE SECURITIES TRUST 2017-GS5 A3	Debt Securities	2,627	2,719
#	GUARDIAN LIFE GLOBAL FUNDING	Debt Securities	1,265	1,278
	GULFSTREAM NATURAL GAS SYSTEMS	Debt Securities	330	338
	HA SUSTAINABLE INFRASTRUCTURE CAP	Debt Securities	597	614
	HALEON US CAPITAL	Debt Securities	690	722
	HALLIBURTON CO	Debt Securities	217	226
*	HARTFORD INSURANCE GROUP	Debt Securities	104	104
#	HCA INC	Debt Securities	3,380	3,326
	HEALTH CARE SERVICES	Debt Securities	665	651
	HEALTHPEAK OP	Debt Securities	704	705

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	HERSHEY COMPANY	Debt Securities	1,169	1,176
	HERTZ 2024-1A B	Debt Securities	750	767
	HERTZ 2025-2A A	Debt Securities	310	313
	HESS CORP	Debt Securities	617	650
	HOME DEPOT INC	Debt Securities	4,948	4,694
	HONDA MOTOR CO	Debt Securities	529	530
#	HONEYWELL INTERNATIONAL	Debt Securities	784	796
	HORMEL FOODS CRP	Debt Securities	181	141
#	HOST HOTELS	Debt Securities	1,334	1,383
	HOWARD HUGHES CO	Debt Securities	523	549
	HOWARD UNIVERSITY	Debt Securities	185	164
	HP ENTERPRISE	Debt Securities	668	680
#	HPS CORPORATE LENDING FUND	Debt Securities	197	203
	HSBC HOLDINGS PLC	Debt Securities	4,336	4,528
	HSBC USA INC	Debt Securities	172	184
	HUMANA INC	Debt Securities	3,543	3,635
	HUNGARY INTERNATIONAL BOND	Debt Securities	318	344
	HUNTINGTON BANCSHARES INC	Debt Securities	766	789
	HYUNDAI CAPITAL AMERICA	Debt Securities	1,834	1,876
	IBM CORP	Debt Securities	1,183	1,121
	IBM INTERNATIONAL CAPITAL	Debt Securities	789	791
	ICGE 2023-1A AR	Debt Securities	1,576	1,762
	IDAHO POWER CO	Debt Securities	346	356
#	IMPERIAL BRANDS	Debt Securities	2,107	2,158
	INDIANA MICHIGAN POWER	Debt Securities	562	476
#	INDO ASA/MINERAL	Debt Securities	571	588
#	ING GROEP NV	Debt Securities	892	909
	INGERSOLL RAND	Debt Securities	429	441
	INTEGRIS BAPTIST MEDICAL CENTER	Debt Securities	200	145
#	INTEL CORP	Debt Securities	5,209	4,643
#	INTERCONTINENTAL EXCHANGE	Debt Securities	891	861
	INTERSTATE POWER + LIGHT	Debt Securities	831	800
	INTESA SANPAOLO	Debt Securities	759	741
	INVESCO EURO CLO 10A AR	Debt Securities	1,466	1,469
#	INVITATION HOMES	Debt Securities	691	706
	ITC HOLDINGS CORP	Debt Securities	1,069	1,126
	J PAUL GETTY TRUST	Debt Securities	270	277
	JAB HOLDINGS	Debt Securities	713	577
	JAPAN GOVT 20-YR	Debt Securities	282	264
	JAPAN GOVT 30-YR	Debt Securities	853	759
	JBS USA HOLDING/FOOD/GROUP	Debt Securities	1,338	1,375
	JBS USA HOLDING/FOOD/LUX	Debt Securities	894	952
	JERSEY CENTRAL POWER & LIGHT	Debt Securities	50	51
#	JM SMUCKER CO	Debt Securities	204	205
	JOBSOHIO BEVERAGE-B	Debt Securities	725	752
	JOHN DEERE CAPITAL	Debt Securities	756	774
	JOHN SEVIER COMBINED CYCLE GENERATION	Debt Securities	745	760

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	JOHNS HOPKINS HEALTH SYSTEM	Debt Securities	157	150
	JOHNSON (S.C.) + SON INC	Debt Securities	934	886
	JOHNSON CONTROLS	Debt Securities	113	115
#	JOHNSON&JOHNSON	Debt Securities	3,276	3,248
	JOHNSONVILLE AERODERIVATIVE	Debt Securities	507	502
*	JPMMT 2024-HE3 A1	Debt Securities	370	370
# *	JPMORGAN CHASE	Debt Securities	13,633	14,037
	KAISER FOUNDATION HOSPITALS	Debt Securities	548	481
	KELLANOVA	Debt Securities	284	293
	KELLOGG CO	Debt Securities	257	264
	KENNEDY LEWIS CLO	Debt Securities	2,750	2,763
	KENTUCKY POWER COST RECOVERY	Debt Securities	411	410
	KENTUCKY UTILITIES CO	Debt Securities	661	544
	KENVUE INC	Debt Securities	942	919
#	KILROY REALTY LP	Debt Securities	495	506
	KIMCO REALTY	Debt Securities	1,499	1,544
	KINBANE 2024-RPL2A A	Debt Securities	184	203
	KINDER MORGAN	Debt Securities	82	84
	KINDER MORGAN ENERGY	Debt Securities	1,473	1,512
	KINROSS GOLD CORP	Debt Securities	1,606	1,335
	KKR 17 AR	Debt Securities	2,750	2,749
	KKR 21 A	Debt Securities	156	157
	KKR 36A AR	Debt Securities	500	501
	KKR GROUP FINANCE CO VII	Debt Securities	796	587
	KLA CORP	Debt Securities	133	126
	KLA CORP	Debt Securities	186	179
#	KRAFT HEINZ FOOD	Debt Securities	692	696
	KROGER CO	Debt Securities	307	313
	KUWAIT INTERNATIONAL BOND	Debt Securities	410	410
	L3HARRIS TECHNOLOGIES	Debt Securities	637	664
	LABORATORY CORP	Debt Securities	1,435	1,441
#	LADDER CAPITAL FINANCE HOLDINGS	Debt Securities	76	77
#	LAM RESEARCH	Debt Securities	256	263
	LAZARD GROUP LLC	Debt Securities	100	106
	LBJ INFRASTRUCTURE	Debt Securities	308	271
	LEHMAN BROTHERS HOLDINGS ESCROW	Debt Securities	-	1
#	LEIDOS INC	Debt Securities	863	897
	LINDE INC	Debt Securities	249	201
	LINEAGE OP LP	Debt Securities	767	770
#	LLOYDS BANKING GROUP PLC	Debt Securities	1,310	1,357
	LOCKHEED MARTIN CORP	Debt Securities	2,073	1,873
	LOUISIANA LOCAL GOVT FACILITY & COMM DEV 2023-ELL A2	Debt Securities	650	670
	LOUISVILLE GAS + ELECTRIC	Debt Securities	268	209
#	LOWE'S COS INC	Debt Securities	1,030	918
	LPL HOLDINGS INC	Debt Securities	543	557
	MARATHON PETROLEUM CORP	Debt Securities	179	178
	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT	Debt Securities	200	209

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	MARKEL GROUP INC	Debt Securities	173	158
#	MARRIOTT INTL	Debt Securities	1,553	1,583
	MARS INC	Debt Securities	7,364	7,518
	MARSH & MCLENNAN COS INC	Debt Securities	6,052	6,154
#	MARTIN MARIETTA MATERIALS	Debt Securities	347	357
	MASS GENERAL BRIGHAM	Debt Securities	290	203
#	MASS INSTITUTE OF TECHNOLOGY	Debt Securities	1,579	1,492
#	MASS MUTUAL LIFE INS CO	Debt Securities	497	452
	MASSACHUSETTS ELECTRIC	Debt Securities	705	620
	MASSMUTUAL GLOBAL FUNDING II	Debt Securities	515	522
	MASTEC INC	Debt Securities	652	680
	MASTERCARD INC	Debt Securities	788	802
	MAYO CLINIC	Debt Securities	171	110
#	MCDONALD'S CORP	Debt Securities	1,218	1,153
	MDPK 2022-57A A1R	Debt Securities	2,750	2,750
	MEIJI YASUDA LIFE INSURANCE	Debt Securities	200	208
#	MERCK & CO INC	Debt Securities	2,251	1,947
#	MERITAGE HOMES	Debt Securities	915	935
#	META PLATFORMS	Debt Securities	2,937	2,943
	METHODIST HOSPITAL	Debt Securities	332	206
# *	METLIFE INC	Debt Securities	1,347	1,397
	MEXICO CITY AIRPORT	Debt Securities	290	299
	MF1 2024-FL15 A	Debt Securities	499	501
	MICHIGAN ST UNIVERSITY	Debt Securities	1,100	817
	MICROCHIP TECHNOLOGY	Debt Securities	649	661
	MICRON TECHNOLOGY INC	Debt Securities	633	664
	MICROSOFT CORP	Debt Securities	2,399	1,839
	MIDAMERICAN ENERGY	Debt Securities	1,110	936
	MISSISSIPPI POWER CO	Debt Securities	348	312
	MISSOURI HEALTH & EDUCATIONAL FACILITIES	Debt Securities	228	239
#	MITSUBISHI UFJ FINANCIAL	Debt Securities	2,681	2,784
#	MIZUHO FINANCIAL	Debt Securities	530	545
#	MONDELEZ INTERNATIONAL INC	Debt Securities	202	209
	MONONGAHELA POWER CO	Debt Securities	170	174
	MOODY'S CORP	Debt Securities	231	199
# *	MORGAN STANLEY	Debt Securities	17,459	17,516
*	MORGAN STANLEY BANK	Debt Securities	1,021	1,023
*	MORGAN STANLEY RESIDENTIAL MORTGAGE TRUST 2025-SPL1 A3	Debt Securities	279	279
	MOTIVA ENTERPRISES LLC	Debt Securities	237	223
	MPLX LP	Debt Securities	3,627	3,640
	MUNICIPAL ELECTRIC AUTHORITY OF GEORGIA	Debt Securities	1,142	1,074
	MUTUAL OF OMAHA	Debt Securities	60	62
	MVM ENERGETIKA	Debt Securities	731	743
	MYLAN INC	Debt Securities	921	826
	NASDAQ INC	Debt Securities	1,761	1,827
	NATIONAL FUEL GAS CO	Debt Securities	135	140
	NATIONAL GRID ELECTRICITY	Debt Securities	651	662

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	NATIONAL RURAL UTILITIES	Debt Securities	499	516
	NATIONWIDE MUTUAL INSURANCE	Debt Securities	609	557
	NATWEST MARKETS	Debt Securities	683	695
	NAVSL 2023-A A	Debt Securities	255	260
	NESTLE CAPITAL	Debt Securities	83	83
#	NESTLE HOLDINGS	Debt Securities	277	196
*	NEUBERGER BERMAN CLO 2022-51A AR	Debt Securities	2,736	2,757
*	NEUBERGER BERMAN GRP/FIN	Debt Securities	501	438
	NEVADA POWER CO	Debt Securities	342	358
	NEW ENGLAND POWER	Debt Securities	355	330
	NEW JERSEY ST TURNPIKE AUTHORITY	Debt Securities	2,258	1,853
	NEW ORLEANS HOTEL TRUST 2019-HNLA A	Debt Securities	940	996
#	NEW YORK LIFE GLOBAL FUNDING	Debt Securities	1,014	1,030
	NEW YORK LIFE INSURANCE	Debt Securities	342	344
	NEW YORK STATE DORMITORY AUTHORITY	Debt Securities	515	535
	NEWMONT CORP	Debt Securities	1,380	1,438
	NEXTERA ENERGY CAPITAL HOLDINGS	Debt Securities	1,088	1,097
#	NIAGARA MOHAWK POWER	Debt Securities	420	439
#	NISOURCE INC	Debt Securities	2,611	2,684
#	NOMURA HOLDINGS	Debt Securities	700	720
#	NORFOLK SOUTHERN	Debt Securities	1,950	1,944
	NORTH TEXAS TOLLWAY AUTHORITY	Debt Securities	349	279
	NORTHERN NATURAL GAS	Debt Securities	1,245	980
	NORTHERN STAR RESOURCE	Debt Securities	367	386
#	NORTHERN STATES POWER MINN	Debt Securities	857	848
	NORTHROP GRUMMAN CORP	Debt Securities	2,885	2,842
	NORTHWELL HEALTHCARE INC	Debt Securities	600	445
	NORTHWESTERN CORP	Debt Securities	680	696
	NORTHWESTERN MUTUAL LIFE INS	Debt Securities	448	349
	NORTHWESTERN UNIVERSITY	Debt Securities	60	57
	NOVANT HEALTH INC	Debt Securities	473	414
#	NOVARTIS CAPITAL CORP	Debt Securities	832	782
	NRG ENERGY INC	Debt Securities	312	324
#	NSTAR ELECTRIC	Debt Securities	1,163	1,185
	NTT FINANCE	Debt Securities	1,276	1,305
	NUCOR CORP	Debt Securities	340	261
	NUTRIEN LTD	Debt Securities	733	758
	NVIDIA CORP	Debt Securities	882	810
	NXP BV/NXP FUNDING USA	Debt Securities	180	147
	NY STATE ELECTRIC & GAS	Debt Securities	1,263	1,360
	NYCTL 2025-A A	Debt Securities	368	368
	NYU HOSPITALS CENTER	Debt Securities	1,098	919
	OAKC 2018-1A CR	Debt Securities	806	798
	OBX 2024-NQM10 A3	Debt Securities	531	537
	ODFA 2022-OGE A2	Debt Securities	140	138
	ODFA 2022-OGE A3	Debt Securities	100	96
	ODFA 2022-ONG A2	Debt Securities	120	116

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	ODFA 2022-ONG A3	Debt Securities	65	60
	ODFA 2022-PSO A2	Debt Securities	165	160
	OGLETHORPE POWER	Debt Securities	1,069	1,058
	OHIO POWER CO	Debt Securities	50	42
	OHIO ST UNIVERSITY	Debt Securities	811	657
	OHIOHEALTH	Debt Securities	211	228
	OKLAHOMA GAS & ELECTRIC	Debt Securities	1,140	1,214
	ONCOR ELECTRIC DELIVERY	Debt Securities	1,272	1,218
	ONE GAS INC	Debt Securities	234	244
#	ONEOK INC	Debt Securities	5,771	5,819
#	ORACLE CORP	Debt Securities	13,092	12,493
	O'REILLY AUTOMOTIVE	Debt Securities	309	313
	OTIS WORLDWIDE	Debt Securities	634	631
	OWENS CORNING	Debt Securities	1,210	1,226
	PACIFIC GAS & ELECTRIC CO	Debt Securities	12,887	12,207
	PACIFIC LIFE GLOBAL FUNDING II	Debt Securities	300	301
	PACIFIC LIFE INSURANCE	Debt Securities	1,470	1,527
	PACIFICORP	Debt Securities	9,553	8,260
	PACKAGING CORP	Debt Securities	1,037	1,066
	PARAMOUNT GLOBAL	Debt Securities	1,508	1,534
	PEACEHEALTH OBLIGATED	Debt Securities	201	194
	PECO ENERGY CO	Debt Securities	1,988	1,957
	PENNSYLVANIA ST TURNPIKE COMM	Debt Securities	659	538
	PENNYMAC FINANCIAL SERVICES	Debt Securities	572	610
	PENSKE TRUCK LEASING/PTL	Debt Securities	1,236	1,279
#	PEPSICO INC	Debt Securities	2,188	2,182
	PERU GOVERNMENT BOND	Debt Securities	372	418
#	PETROLEOS MEXICANOS CO	Debt Securities	993	1,074
	PFIZER INC	Debt Securities	2,203	1,998
	PFIZER INVESTMENT	Debt Securities	3,672	3,667
	PG&E ENERGY RECOVERY FUND	Debt Securities	180	130
	PG&E WILDFIRE RECOVERY	Debt Securities	2,198	2,030
	PHILIP MORRIS INTERNATIONAL INC	Debt Securities	7,291	7,451
	PIEDMONT HEALTH	Debt Securities	30	19
	PINNACLE WEST CAPITAL	Debt Securities	326	335
	PKAIR 2024-1 A1	Debt Securities	194	198
	PLAINS ALL AMERICAN PIPELINE	Debt Securities	195	198
	PLMRS 2024-3A B	Debt Securities	1,000	1,003
	PNC BANK NA	Debt Securities	1,492	1,494
#	PNC FINANCIAL	Debt Securities	4,762	4,899
	POLAR TANKERS INC	Debt Securities	2,283	2,330
	PPL ELECTRIC UTILITIES	Debt Securities	558	399
	PRES + FELLOWS OF HARVARD	Debt Securities	1,254	1,065
	PRET 2024-RPL2 A1	Debt Securities	254	257
	PRET 2025-RPL1 A1	Debt Securities	336	342
#	PRICOA GLOBAL FUNDING	Debt Securities	395	409
	PROG 2021-SFR7 E1	Debt Securities	376	403

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	PROG 2021-SFR8 E2	Debt Securities	338	352
	PROG 2021-SFR9 D	Debt Securities	443	468
	PROG 2024-SFR4 A	Debt Securities	338	357
	PROGRESSIVE CORP	Debt Securities	511	432
	PROJECT BEIGNET SR SEC 144A	Debt Securities	2,800	2,800
	PROLOGIS LP	Debt Securities	2,757	2,823
#	PROTECTIVE LIFE GLOBAL FUNDING	Debt Securities	300	312
	PROVIDENCE ST JOSEPH HEALTH	Debt Securities	500	514
	PRPM 2024-NQM2 A1	Debt Securities	500	511
	PRPM 2024-RCF6 A1	Debt Securities	502	509
	PRPM 2024-RPL4 A1	Debt Securities	526	536
	PRPM 2025-RCF1 A1	Debt Securities	324	329
*	PRUDENTIAL FINANCIAL INC	Debt Securities	641	665
	PSTAT 2024-2A B	Debt Securities	700	701
	PSTAT 2025-2A B	Debt Securities	250	250
	PUBLIC SERVICE COLORADO	Debt Securities	1,365	1,228
#	PUBLIC SERVICE ELECTRIC + GAS	Debt Securities	1,883	1,729
	PUBLIC SERVICE ENTERPRISE GROUP	Debt Securities	1,711	1,763
#	PUBLIC SERVICE OKLAHOMA	Debt Securities	780	794
	PUGET ENERGY	Debt Securities	371	386
	PUGET SOUND ENERGY INC	Debt Securities	1,481	1,125
	QATAR GOVERNMENT BOND	Debt Securities	30	-
	QUALCOMM INC	Debt Securities	1,318	1,240
	RAYMOND JAMES FINANCIAL	Debt Securities	742	740
	RCKT 2024-CES5 A1A	Debt Securities	184	186
	RCKT 2024-CES6 A1A	Debt Securities	617	619
	REALTY INCOME	Debt Securities	733	743
	REGATTA FUNDINGS REG29 2024-3A A	Debt Securities	2,750	2,757
	RELX CAPITAL INC	Debt Securities	65	67
	REP SOUTH AFRICA	Debt Securities	1,929	2,159
#	REPSOL E&P CAPITAL MARKETS	Debt Securities	200	204
	REPUBLIC OF PERU	Debt Securities	1,646	1,870
#	REPUBLIC SVCS	Debt Securities	1,401	1,452
	REYNOLDS AMERICAN INC	Debt Securities	774	746
	RFR 2025-SGRM C	Debt Securities	320	325
#	RGA GLOBAL FUNDING	Debt Securities	654	664
	RIO TINTO FIN PL	Debt Securities	1,424	1,475
	RIO TINTO FIN USA LTD	Debt Securities	368	297
	ROCHE HLDGS INC	Debt Securities	1,994	2,047
#	ROCKFELLER FOUNDATION	Debt Securities	514	524
	ROCKFORD TOWER 2022-3	Debt Securities	2,750	2,761
	ROMANIA GOVERNMENT BOND	Debt Securities	320	342
	ROPER TECHNOLOGIES	Debt Securities	836	845
#	ROYAL BANK OF CANADA	Debt Securities	5,205	5,279
	ROYAL CARIBBEAN CRUISES	Debt Securities	841	852
	ROYALTY PHARMA	Debt Securities	1,175	1,166
#	RTX CORP	Debt Securities	3,926	3,656

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	RYDER SYSTEM INC	Debt Securities	224	231
	* S&P GLOBAL INC	Debt Securities	205	212
#	SABAL TRAIL TRANSMISSION LLC	Debt Securities	190	165
	SABINE PASS LIQUEFACTION	Debt Securities	316	322
	SALES TAX SECURITIZATION	Debt Securities	380	371
	SALESFORCE.COM	Debt Securities	461	414
	SAMMONS FINANCIAL GLOBAL FUNDING	Debt Securities	260	264
	SAN DIEGO G & E	Debt Securities	1,190	934
	SANTANDER UK GROUP HOLDINGS	Debt Securities	300	297
	SANTOS FINANCE	Debt Securities	600	577
	SAUDI ARABIAN OIL	Debt Securities	1,567	1,639
	SAUDI INT BOND	Debt Securities	2,283	2,187
	SBA TOWER TRUST	Debt Securities	400	380
	SDART 2024-4 C	Debt Securities	500	505
	SDART 2025-2 C	Debt Securities	1,000	1,015
	SEAGATE DATA STORAGE TECHNOLOGY	Debt Securities	362	365
	SEMPRA	Debt Securities	125	107
	SHELL FINANCE US	Debt Securities	2,001	1,990
	SHELL INTERNATIONAL FIN	Debt Securities	629	552
#	SHERWIN-WILLIAMS	Debt Securities	1,152	1,197
	SIEMENS FUNDING	Debt Securities	1,863	1,946
#	SIMON PROPERTY GROUP LP	Debt Securities	1,326	1,300
	SK HYNIX INC	Debt Securities	1,245	1,245
	SMITH & NEPHEW	Debt Securities	169	175
	SMITHFIELD FOODS	Debt Securities	613	623
	SMURFIT WESTROCK	Debt Securities	200	206
#	SOCIETE GENERALE	Debt Securities	2,077	2,105
	SOLVAY FINANCE AMERICA	Debt Securities	1,285	1,322
#	SOLVENTUM CORP	Debt Securities	430	443
	SOUND POINT CLO 2020-3A A1R	Debt Securities	2,334	2,332
#	SOUTHERN CAL EDISON	Debt Securities	10,603	9,344
	SOUTHERN CALIF GAS CO	Debt Securities	2,806	2,368
	SOUTHERN CO	Debt Securities	316	317
	SOUTHERN CO GAS CAPITAL	Debt Securities	154	162
#	SOUTHERN POWER	Debt Securities	145	143
	SOUTHWESTERN ELECTRIC POWER	Debt Securities	318	230
	SOUTHWESTERN PUBLIC SERVICES	Debt Securities	681	698
	SPEAK 2022-12A A1R	Debt Securities	2,750	2,756
	SPECTRA ENERGY PARTNERS	Debt Securities	40	47
	SPRINT SPECTRUM	Debt Securities	350	352
	STANDARD CHARTERED	Debt Securities	1,205	1,229
	STANFORD HEALTH CARE	Debt Securities	316	240
	STARBUCKS CORP	Debt Securities	553	584
	STATE OF ISRAEL	Debt Securities	495	388
	* STATE ST BANK & TRUST	Debt Securities	498	502
#	* STATE STREET CORP	Debt Securities	551	558
#	STEEL DYNAMICS	Debt Securities	1,338	1,427

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	STIFEL FINANCIAL	Debt Securities	199	196
	STRATA 2021-1A AR	Debt Securities	1,500	1,500
	STREAM INNOVATIONS 2024-2A A	Debt Securities	298	299
	STRYKER CORP	Debt Securities	1,362	1,394
	SUBWAY 2024-1A A2I	Debt Securities	352	352
	SUBWAY 2024-1A A2II	Debt Securities	859	862
	SUMITOMO MITSUI FINANCIAL	Debt Securities	3,612	3,743
	SUN COMMUNITIES	Debt Securities	1,245	1,357
	SUNCOR ENERGY	Debt Securities	956	851
#	SUTTER HEALTH	Debt Securities	1,459	1,469
	SWEPCO STORM RECOVERY FUNDING	Debt Securities	266	268
	SYNCHRONY FINANCIAL	Debt Securities	469	489
#	SYNOPSYS INC	Debt Securities	4,600	4,656
	SYSCO CORP	Debt Securities	124	132
	SYSTEM ENERGY RESOURCES	Debt Securities	431	443
	TAKEDA PHARMACEUTICAL	Debt Securities	989	1,013
#	TAKEDA US	Debt Securities	2,876	2,945
	TAMPA ELECTRIC	Debt Securities	324	329
	TARGA RESOURCES	Debt Securities	2,526	2,573
	TBOLT 2018-A A	Debt Securities	134	134
	TCN 2022-SFR2 A	Debt Securities	708	721
	TD SYNEX CORP	Debt Securities	386	417
	TEACHERS INSURANCE & ANNUITY	Debt Securities	297	306
	TESCO PROPERTY FIN 5	Debt Securities	223	238
	TEXAS A&M UNIV FUND-B	Debt Securities	105	111
	TEXAS ELECTRIC MARKET	Debt Securities	786	796
#	TEXAS INSTRUMENT	Debt Securities	1,054	1,051
	TEXAS ST PRIV ACTIVITY BOND	Debt Securities	113	115
	THE NATURE CONSERVANCY	Debt Securities	136	107
	THERMO FISHER	Debt Securities	990	990
	THOMAS J UNIVERSITY	Debt Securities	158	126
	TIKEHAU 2024-1A A1	Debt Securities	2,850	2,852
	TIME WARNER CABLE INC	Debt Securities	2,936	2,857
	T-MOBILE USA INC	Debt Securities	8,083	8,053
#	TORONTO DOMINION BANK	Debt Securities	1,634	1,689
	TOTALENERGIES CAPITAL INTERNATIONAL	Debt Securities	521	418
#	TOTALENERGIES CAPITAL SA	Debt Securities	2,068	2,035
#	TOYOTA MOTOR CREDIT	Debt Securities	968	1,003
	TPMT 2024-CES4 A1	Debt Securities	305	305
	TPMT 2024-CES5 A1	Debt Securities	386	386
	TRACTOR SUPPLY	Debt Securities	720	782
	TRANE TECHNOLOGIES FINANCING	Debt Securities	348	299
#	TRANE TECHNOLOGIES HOLDCO	Debt Securities	86	89
	TRANS-ALLEGHENY INTERSTATE LINE	Debt Securities	300	308
	TRANSCANADA PIPELINES	Debt Securities	672	686
	TRANSCONTINENTAL GAS PIPELINE CORP	Debt Securities	55	56
#	TRAVELERS COS INC	Debt Securities	1,260	1,112

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	TREASURY BILL	Debt Securities	71,893	71,994
	TRINITY HEALTH	Debt Securities	144	113
	TRITON CONTAINER	Debt Securities	1,083	1,162
#	TRUIST FINANCIAL	Debt Securities	605	622
	TUCSON ELECTRIC POWER	Debt Securities	679	684
	TWDC ENTERPRISE	Debt Securities	331	317
	TX ST TRANSN-1ST TIER	Debt Securities	998	1,010
#	TYSON FOODS INC	Debt Securities	360	375
	U.S. TREASURY STRIPS	Debt Securities	242,328	248,864
	UBER TECHNOLOGIES	Debt Securities	1,401	1,402
# *	UBS GROUP AG	Debt Securities	8,534	8,963
*	UBSCM 2017-C6 A4	Debt Securities	389	404
	UDR INC	Debt Securities	767	786
	UNION ELECTRIC	Debt Securities	2,215	2,146
	UNION PAC CORP	Debt Securities	2,313	2,195
	UNITED AIRLINES	Debt Securities	385	379
	UNITED KINGDOM GILT BONDS	Debt Securities	1,840	1,634
	UNITED MEXICAN GOVERNMENT BOND	Debt Securities	2,368	2,437
#	UNITED PARCEL SERVICE	Debt Securities	946	950
#	UNITEDHEALTH GROUP INC	Debt Securities	11,299	11,029
	UNIVERSITY OF CALIFORNIA CA MEDICAL CENTER	Debt Securities	134	83
	UNIVERSITY OF CALIFORNIA CA REVENUES	Debt Securities	768	666
	UNIVERSITY OF CHICAGO	Debt Securities	567	419
	UNIVERSITY OF MICHIGAN-A	Debt Securities	2,500	2,013
	UNIVERSITY OF MICHIGAN-C	Debt Securities	84	81
	UNIVERSITY OF PENNSYLVANIA	Debt Securities	767	592
#	UNIVERSITY OF SOUTHERN CALIFORNIA	Debt Securities	817	673
	UNIVERSITY OF VIRGINIA	Debt Securities	1,026	807
	UNUM GROUP	Debt Securities	781	609
#	US BANCORP	Debt Securities	1,604	1,650
	US TREASURY FRN	Debt Securities	5,221	5,221
#	US TREASURY N/B	Debt Securities	624,047	622,307 [1]
	VALE OVERSEAS LIMITED	Debt Securities	340	350
	VENDM 1A BR	Debt Securities	2,120	2,338
	VENTR 2021-42A A1A	Debt Securities	2,405	2,409
	VENTURE GLOBAL CALCASIEU	Debt Securities	500	472
#	VENTURE GLOBAL LNG	Debt Securities	605	621
	VERALTO CORP	Debt Securities	695	732
	VERISK ANALYTICS	Debt Securities	677	711
#	VERIZON COMM INC	Debt Securities	3,843	3,781
	VIATRIS INC	Debt Securities	1,193	1,178
	VICI PROPERTIES	Debt Securities	1,443	1,488
	VIK CRUISES LTD	Debt Securities	100	101
	VIPER ENERGY PARTNERS	Debt Securities	354	361
#	VIRGINIA ELECTRIC & POWER	Debt Securities	4,521	4,019
	VISA INC	Debt Securities	409	383
	VISTRA OPERATIONS	Debt Securities	1,101	1,118

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	VMED O2 UK FIN	Debt Securities	700	649
	VMWARE INC	Debt Securities	1,240	1,132
	VOLKSWAGEN GROUP	Debt Securities	953	974
	VOYA 2018-2A A1	Debt Securities	1,023	1,024
	WALMART INC	Debt Securities	1,344	1,225
	WALT DISNEY CO	Debt Securities	969	752
	WARNERMEDIA HOLDINGS	Debt Securities	20	21
	WASHINGTON UNIVERSITY	Debt Securities	325	253
	WASTE CONNECTION	Debt Securities	560	588
#	WASTE MANAGEMENT	Debt Securities	1,738	1,782
#	WELLS FARGO CO	Debt Securities	9,871	10,099
	WELLTOWER INC	Debt Securities	363	386
#	WELLTOWER OP LLC	Debt Securities	713	728
	WENDY'S FUNDING 2019-1A A2II	Debt Securities	522	545
	WESTINGHOUSE AIR BRAKE TECHNOLOGIES	Debt Securities	374	385
	WESTLAKE	Debt Securities	34	34
#	WESTPAC BANKING	Debt Securities	495	510
#	WEYERHAEUSER CO	Debt Securities	1,084	1,070
	WHISTLER PIPELINE	Debt Securities	293	301
	WILLIAMS COMPANIES	Debt Securities	3,614	3,668
	WILLIS ENGINE STRUCTURED TRUST 2023-A A	Debt Securities	153	150
	WINGSTOP 2024-1A A2	Debt Securities	245	247
	WISCONSIN ELECTRIC POWER	Debt Securities	50	50
	WISCONSIN POWER + LIGHT	Debt Securities	1,088	1,161
	WISCONSIN PUBLIC SERVICE	Debt Securities	217	166
	WOODS 2018-11BA A1R	Debt Securities	2,748	2,754
	WOODSIDE FINANCE LTD	Debt Securities	1,680	1,717
	WP CAREY	Debt Securities	563	584
	WYETH LLC	Debt Securities	194	185
#	XCEL ENERGY INC	Debt Securities	2,879	3,038
#	YARA INTL SA	Debt Securities	826	851
Total debt securities			2,193,054	2,185,680
Investment funds				
	ALL WEATHER PORT CL B SERIE CX	Investment Funds	25,265	32,673
	ARROWSTREET GLOBAL EQUITY ACWI CIT CLASS D	Investment Funds	96,866	155,901 [1]
	CAPITAL GROUP EMPLOYEE BENEFIT MUTUAL FUND	Investment Funds	72,562	93,526
	CC+L Q GLB EQUITY FUND CLS O	Investment Funds	67,273	91,941
	FIAM GROUP TR FOR EMPLOYEE MUTUAL FUND	Investment Funds	55,835	71,580
	IVZ BALANCED RISK ALLOCATION MUTUAL FUND	Investment Funds	26,465	28,126
	MAN FUNDS XI SPC A USD MAN AHL TARGETRISK	Investment Funds	19,160	21,220
	MARKET ADVANTAGE II, LTD CLASS E	Investment Funds	14,693	21,390
	PIMCO FDS PAC INVT MGMT SER ASSET BKD SECS PORTFOLIO	Investment Funds	30,376	31,087
	VICTORY CAP INTL COLLECTIVE MUTUAL FUND NPV	Investment Funds	35,569	45,064
Total investment funds			444,064	592,508

Private equity and debt investments

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	SPECTRUM	Private equity and debt investments	-	695
		Total private equity and debt investments	-	695
Group annuity contracts				
*	AETNA J14709	Group annuity contracts	2,591	3,417
*	METLIFE 135	Group annuity contracts	1,481	1,969
*	METLIFE 632	Group annuity contracts	2,462	3,306
*	PRUPAR GA 40179	Group annuity contracts	3,652	4,939
		Total group annuity contracts	10,186	13,631
Derivatives				
	3 MONTH SOFR FUT DEC26	Derivatives	-	154
	3 MONTH SOFR FUT DEC27	Derivatives	-	29
	3 MONTH SOFR FUT JUN27	Derivatives	-	157
	3 MONTH SOFR FUT MAR27	Derivatives	-	262
	3 MONTH SOFR FUT SEP26	Derivatives	-	84
	3 MONTH SOFR FUT SEP27	Derivatives	-	212
	B8ADC07S1 IRS USD R V 12MSOFR 1 CCPOIS P F 3.1355 2 CCPOIS	Derivatives	7	13
	B8ADC3D17 IRS USD R V 12MSOFR 1 CCPOIS P F 3.719 2 CCPOIS	Derivatives	15	76
	B8ADVBCQ4 TRS USD R F .000 912810SF6 BOND P V 00MFEDL FEDL01 + 23 BPS	Derivatives	-	51
	B8AE0BX26 TRS USD R F .000 912810SL3 BOND P V 00MFEDL FEDL01 +19.5 BPS	Derivatives	-	97
	B8AE7LZE9 TRS USD R F .000 912810SL3 BOND P V 00MFEDL FEDL01 +23BPS	Derivatives	-	90
	BCGDMGL13 IRS USD R V 00MSOFR_FLO CCPOIS P F 3.9095 FIX CCPOIS	Derivatives	-	26
	BWU01VZV2 IRS USD R V 12MSOFR CCPOIS P F 4.000 CCPOIS	Derivatives	(31)	(221)
	BWU0204Z4 IRS USD R V 12MSOFR CCPOIS P F 3.750 CCPOIS	Derivatives	29	(117)
	BWU0241Y2 IRS USD R V 12MSOFR CCPOIS P F 4.500 CCPOIS	Derivatives	(164)	(314)
	BWU025U43 IRS USD R V 12MSOFR CCPOIS P F 3.500 CCPOIS	Derivatives	54	574
	BWU02G8X0 IRS USD R V 12MSOFR CCPOIS P F 3.90144 CCPOIS	Derivatives	-	(11)
	BWU02GL15 IRS USD R V 12MSOFR CCPOIS P F 3.84827 CCPOIS	Derivatives	-	20
	BWU02JZS5 IRS EUR R V 06MEURIB CCPVANILLA P F 3.000 CCPVANILLA	Derivatives	(8)	(9)
	BWU02KWZ9 IRS USD R V 12MSOFR CCPOIS P F 3.925 CCPOIS	Derivatives	(12)	7
	CONSTELLATION SOFTWARE INC WARRANTS	Derivatives	-	-
	Forward Foreign Currency Contracts - BRL/USD	Derivatives	-	-
	Forward Foreign Currency Contracts - CAD/USD	Derivatives	-	1
	Forward Foreign Currency Contracts - EUR/USD	Derivatives	-	(31)
	Forward Foreign Currency Contracts - GBP/USD	Derivatives	-	23
	Forward Foreign Currency Contracts - JPY/USD	Derivatives	-	(9)
	Forward Foreign Currency Contracts - MXN/USD	Derivatives	-	-
	Forward Foreign Currency Contracts - PEN/USD	Derivatives	-	25
	Forward Foreign Currency Contracts - TRY/USD	Derivatives	-	16
	Forward Foreign Currency Contracts - USD/AUD	Derivatives	-	(1)
	Forward Foreign Currency Contracts - USD/BRL	Derivatives	-	(4)
	Forward Foreign Currency Contracts - USD/CAD	Derivatives	-	3
	Forward Foreign Currency Contracts - USD/CNH	Derivatives	-	2
	Forward Foreign Currency Contracts - USD/EUR	Derivatives	-	32
	Forward Foreign Currency Contracts - USD/GBP	Derivatives	-	(23)
	Forward Foreign Currency Contracts - USD/JPY	Derivatives	-	6

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
	Forward Foreign Currency Contracts - USD/PEN	Derivatives	-	(81)
	Forward Foreign Currency Contracts - USD/ZAR	Derivatives	-	(17)
	S8ADC3CY6 IRS USD R F 3.805 2 CCPOIS P V 12MSOFR 1 CCPOIS	Derivatives	(16)	(59)
	S9707Z0K8 CDS USD R F 5.00000 2 CCPCDX P V 03MEVENT 1 CCPCDX	Derivatives	465	624
	S978T5JT4 CDS USD R F 1.000 2 CCPCDX P V 03MEVENT 1 CCPCDX	Derivatives	1,274	1,261
	S9796YTF3 CDS USD R F 5.000 2 CCPCDX P V 03MEVENT 1 CCPCDX	Derivatives	1,137	1,155
	SCGDMGKZ9 IRS USD R F 3.9985_FIX CCPOIS P V 00MSOFR_FLO CCPOIS	Derivatives	-	34
	SWAPTION 3.325 CALL USD 202510	Derivatives	(1)	-
	SWAPTION 3.375 CALL USD 202510	Derivatives	(1)	-
	SWAPTION 3.385 CALL USD 202510	Derivatives	(2)	-
	SWAPTION 3.398 CALL USD 202510	Derivatives	(1)	-
	SWAPTION 3.506 CALL USD 202510	Derivatives	(2)	-
	SWAPTION 3.575 CALL USD 202510	Derivatives	(1)	-
	SWAPTION 3.625 PUT USD 2025101	Derivatives	(1)	(2)
	SWAPTION 3.675 PUT USD 2025101	Derivatives	(1)	(2)
	SWAPTION 3.685 PUT USD 2025101	Derivatives	(1)	(2)
	SWAPTION 3.698 PUT USD 2025100	Derivatives	(1)	(1)
	SWAPTION 3.806 PUT USD 2025100	Derivatives	(2)	-
	SWPC0LTK6 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	(1)	6
	SWPC0M2L1 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	-	2
	SWPC0MR67 CDS USD R F .5000 1 CMBX P V 01MEVENT 2 CMBX	Derivatives	-	-
	SWPC0N6P6 CDS EUR R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	-	1
	SWPC0NEX0 CDS USD R F 1.000 1 CCPCDX P V 03MEVENT 2 CCPCDX	Derivatives	809	1,030 [1]
	SWPC0NN77 CDS EUR R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	-	1
	SWPC0NSQ0 CDS USD R F 1.000 1 CCP P V 03MEVENT 2 CCP	Derivatives	3	2
	SWPC0NUQ7 CDS USD R F 1.000 1 CCPCDX P V 03MEVENT 2 CCPCDX	Derivatives	504	508
	SWPCNC931 CDS USD R F 5.000 FIX CDX P V 03MEVENT FLO CDX	Derivatives	86	41
	SWU01VZU4 IRS USD R F 4.000 CCPOIS P V 12MSOFR CCPOIS	Derivatives	137	438
	SWU01XJV6 IRS AUD R F 4.500 CCP P V 06MBBSW CCP	Derivatives	(5)	42
	SWU0241Z9 IRS USD R F 4.500 CCPOIS P V 12MSOFR CCPOIS	Derivatives	187	354
	SWU02AHC9 IRS AUD R F 4.000 CCP P V 06MBBSW CCP	Derivatives	(42)	(17)
	SWU02CLW6 IRS AUD R F 4.250 CCP P V 06MBBSW CCP	Derivatives	21	30
	SWU02IPW9 IRS BRL R F 13.4016 CCP P V 00MBRCDI CCP	Derivatives	-	7
	SWU02J0S3 IRS AUD R F 4.000 CCP P V 06MBBSW CCP	Derivatives	(23)	(31)
	SWU02JBR3 IRS BRL R F 13.3585 CCP P V 00MBRCDI CCP	Derivatives	-	13
	SWU02JZQ9 IRS EUR R F 2.500 CCP P V 06MEURIB CCP	Derivatives	-	1
	SWU02K0M3 IRS GBP R F 3.750 CCPOIS P V 12MSONIA CCPOIS	Derivatives	(10)	(12)
	US 10YR NOTE (CBT)DEC25	Derivatives	-	(294)
	US 10YR ULTRA FUT DEC25	Derivatives	-	266
	US 2YR NOTE (CBT) DEC25	Derivatives	-	54
	US 5YR NOTE (CBT) DEC25	Derivatives	-	(42)
	US LONG BOND(CBT) DEC25	Derivatives	-	777
	US ULTRA BOND CBT DEC25	Derivatives	-	925
		Total derivatives	4,402	8,232
		Total directly held investments	\$ 2,355,945	\$ 2,504,985

Cash equivalents and other short-term investments

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
@	AUST + NEW ZEALAND	Cash equivalents and other short-term investments	400	400
@	BANK AMER N A INSTL CTF	Cash equivalents and other short-term investments	800	800
@	BANK MONTREAL CHICAGO BRH INST	Cash equivalents and other short-term investments	1,500	1,500
@	BANK NOVA SCOTIA HOUSTON TEXAS	Cash equivalents and other short-term investments	1,200	1,200
@	BANK OF AMERICA, N.A.	Cash equivalents and other short-term investments	500	500
@ *	BARCLAYS BK PLC NEW YORK BRH I	Cash equivalents and other short-term investments	1,200	1,200
@	BENNINGTON SARK CAP CO	Cash equivalents and other short-term investments	497	497
@	BNP PARIBAS NY BRANCH	Cash equivalents and other short-term investments	500	500
@	BNP PARIBAS SA TRI BB2 R	Cash equivalents and other short-term investments	2,500	2,500
@	BRITANNIA FDG CO	Cash equivalents and other short-term investments	1,493	1,493
@	CANADIAN IMPERIAL BK	Cash equivalents and other short-term investments	1,000	1,000
@ *	CITIGROUP TRI PARTY	Cash equivalents and other short-term investments	2,000	2,000
@	COMMONWEALTH BK AUSTRALIA	Cash equivalents and other short-term investments	1,000	1,000
@	CONCORD MIN CPTL CO	Cash equivalents and other short-term investments	595	595
@	CREDIT AGRICOLE CORP + INVT BK	Cash equivalents and other short-term investments	1,500	1,500
@	CREDIT IND ET CM NY	Cash equivalents and other short-term investments	300	300
@	GOLDMNBOS CV	Cash equivalents and other short-term investments	3,000	3,000
@	HSBC BANK PLC	Cash equivalents and other short-term investments	1,200	1,200
@	ING US FUNDING LLC	Cash equivalents and other short-term investments	1,000	1,000
@	INTREPID FDG CO LLC DISC COML	Cash equivalents and other short-term investments	983	983
@ *	JP MORGAN SEC LLC TPR ABS2	Cash equivalents and other short-term investments	5,000	5,000
@ *	JP MORGAN SEC LLC TPR D	Cash equivalents and other short-term investments	4,000	4,000
@ *	JPM CLEARING CORP TRI PARTY	Cash equivalents and other short-term investments	2,000	2,000
@	LIBERTY FUNDING LLC	Cash equivalents and other short-term investments	1,026	1,026
@	MACKINAC FUNDING	Cash equivalents and other short-term investments	1,432	1,432
@	MACQUARIE BANK LIMITED	Cash equivalents and other short-term investments	2,000	2,000
@	MITSUBISHI UFJ SEC. USA INC	Cash equivalents and other short-term investments	3,000	3,000
@	MIZUHO BK LTD NEW YORK BRH INS	Cash equivalents and other short-term investments	600	600
@	MUFG BK LTD	Cash equivalents and other short-term investments	2,600	2,600
@	NATIONAL BK OF CANADA	Cash equivalents and other short-term investments	800	800
@	NATIXIS N Y BRH INSTL CTF DEP	Cash equivalents and other short-term investments	500	500
@	NATL AUSTRALIA BK LT	Cash equivalents and other short-term investments	1,000	1,000
@	NAVIGATOR GOVERNMENT	Cash equivalents and other short-term investments	20,912	20,912
@	NORDEA BANK ABP	Cash equivalents and other short-term investments	1,000	1,000
@	OVERSEA CHINESE BK CO NY	Cash equivalents and other short-term investments	1,000	1,000
@	PARK AVE COLL NOTES	Cash equivalents and other short-term investments	600	600
@	PERSHING LLC INC E	Cash equivalents and other short-term investments	3,000	3,000
@	SUMITOMO MITSUI BKG CORP	Cash equivalents and other short-term investments	1,500	1,500
@	SVENSKA HANDLSBNKN A	Cash equivalents and other short-term investments	400	400
@	SWEDBANK AB PUBL IAM COML PAPE	Cash equivalents and other short-term investments	500	500
@	TORONTO DOMINION BANK	Cash equivalents and other short-term investments	692	692
@	TORONTO DOMINION BK	Cash equivalents and other short-term investments	1,700	1,700
@	TOYOTA MOTOR CREDIT CORP	Cash equivalents and other short-term investments	1,100	1,100
@	UNITED OVERSEAS BK LTD	Cash equivalents and other short-term investments	2,000	2,000
@	VERTO CAP I 144A DISC COML PAP	Cash equivalents and other short-term investments	497	497
@	WASHINGTON MORGAN CAP	Cash equivalents and other short-term investments	700	700
@	WESTPAC BANKING CORP.	Cash equivalents and other short-term investments	500	500

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
@	OTHER	Cash equivalents and other short-term investments	128	128
		Total cash equivalents and other short-term investments	83,355	83,355

Debt Securities

@	FERA 5420EF	Debt Securities	1	1
@	FERA 5592FC	Debt Securities	7	7
@	FERM 5020UB	Debt Securities	3	3
@	FGRA 2722UV 08/15/33	Debt Securities	1	1
@	FGRM 04656B	Debt Securities	5	5
@	FGRM 4158TC	Debt Securities	1	1
@	FGRM 4425EA	Debt Securities	1	1
@	FGRM 4555PC	Debt Securities	1	1
@	FGRM 4559GA	Debt Securities	1	1
@	FHLMC REMIC SERIES K-	Debt Securities	15	15
@	FHLMC SCRIT SERIES 20	Debt Securities	3	3
@	FNMA REMIC TRUST 2003	Debt Securities	1	1
@	FNRA CL063FB R23F063	Debt Securities	12	12
@	FNRA CL072FA R25F072	Debt Securities	1	1
@	FNRM CL017MA R16F017	Debt Securities	1	1
@	FNRM CL033PD R25F033	Debt Securities	1	1
@	FNRM CL040P R25F040	Debt Securities	20	20
@	FNRM CL057JA R19F057	Debt Securities	2	2
@	FNRM CL068BA R20F068	Debt Securities	1	1
@	FNRM CL076CD R24F076	Debt Securities	2	2
@	FNRM CL106PY R17F106	Debt Securities	1	1
@	FNRM RC016LE R18F016	Debt Securities	1	1
@	FNRM RC031HE R21F031	Debt Securities	1	1
@	FNRM RC057EB R21F057	Debt Securities	2	2
@	FNRM RC068AB R21F068	Debt Securities	1	1
@	FNRM RC090B R24F090	Debt Securities	8	8
@	FNRM RC128PD R12F128	Debt Securities	1	1
@	GNRA 2014-064 D	Debt Securities	1	1
@	GNRA 2019-35 EF	Debt Securities	7	7
@	GNRA 2022-208 EF	Debt Securities	12	12
@	GNRA 2023-053 NF	Debt Securities	2	2
@	GNRA 2023-128 F	Debt Securities	9	9
@	GNRA 2023-133 KF	Debt Securities	5	5
@	GNRA 2023-133 NF	Debt Securities	6	6
@	GNRA 2023-135 SP	Debt Securities	1	1
@	GNRA 2023-164 MF	Debt Securities	4	4
@	GNRA 2024-064 FU	Debt Securities	8	8
@	GNRA 2024-065 FH	Debt Securities	1	1
@	GNRA 2024-078 TF	Debt Securities	1	1
@	GNRA 2024-095 YF	Debt Securities	12	12
@	GNRA 2024-108 FH	Debt Securities	13	13
@	GNRA 2024-146 FV	Debt Securities	8	8
@	GNRA 2024-151 FU	Debt Securities	8	8

(a)	(b) Identity of Issue, Borrow, or Similar Party	(c) Type of Investment	(d) Cost	(e) Current Value
@	GNRA 2024-196 DF	Debt Securities	5	5
@	GNRA 2025-011 BA	Debt Securities	4	4
@	GNRA 2025-011 BC	Debt Securities	2	2
@	GNRA 2025-028 FM	Debt Securities	1	1
@	GNRA 2025-060 KF	Debt Securities	8	8
@	GNRA 2025-083 FG	Debt Securities	1	1
@	GNRA 2025-083 YF	Debt Securities	29	29
@	GNRA 2025-098 BF	Debt Securities	12	12
@	GNRA 2025-098 HF	Debt Securities	1	1
@	GNRA 2025-104 FA	Debt Securities	1	1
@	GNRA 2025-131 YF	Debt Securities	2	2
@	GNRM 2003-99 KD	Debt Securities	1	1
@	GNRM 2009-045 PE	Debt Securities	1	1
@	GNRM 2012-115 A	Debt Securities	3	3
@	GNRM 2020-098 DB	Debt Securities	3	3
@	GNRM 2021-069 WA	Debt Securities	1	1
@	GNRM 2024-019 H	Debt Securities	1	1
@	GNRM 2024-059 AT	Debt Securities	41	41 [1]
@	GNRM 2024-108 GC	Debt Securities	12	12
@	GNRM 2024-160 GA	Debt Securities	1	1
@	GNRM 2024-160 WE	Debt Securities	1	1
@	GNRM 2025-028 PL	Debt Securities	2	2
@	GNRM 2025-039 G	Debt Securities	15	15
@	GNRM 2025-060 PL	Debt Securities	5	5
@	GNRM 2025-083 BQ	Debt Securities	16	16
@	GNRM 2025-083 CQ	Debt Securities	5	5
@	GNRM 2025-083 DQ	Debt Securities	3	3
@	GNRM 2025-083 HA	Debt Securities	30	30
@	GNRM 2025-088 LA	Debt Securities	6	6
@	GNRM 2025-098 PL	Debt Securities	4	4
@	GNRM 2025-114 KA	Debt Securities	3	3
@	GNRM 2025-131 EM	Debt Securities	27	27
@	GNRM 2025-131 MJ	Debt Securities	14	14
		Total debt securities	454	454
Total Securities Lending Collateral			\$ 83,809	\$ 83,809

@ Securities lending collateral

Denotes all or portion of security on loan at September 30, 2025

* Denotes parties-in-interest

[1] includes rounding

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Change in Non-Prescribed Actuarial Assumptions

Change in Non-Prescribed Actuarial Assumptions is included with the
attached Signed Schedule SB.

General Motors Salaried Retirement Program
Form 5500
Plan No. – 016
Plan Year: 10/01/2024 – 09/30/2025

Schedule of Active Participant Data

The Schedule of Active Participant Data is included with the attached Signed
Schedule SB.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Schedule of Amortization Bases

The Schedule of Amortization Bases is included with the attached Signed Schedule
SB.

General Motors Salaried Retirement Program
Form 5500 – Sch. H, Part IV, Line 4i—Schedule of Assets (Held at End of Year)
Plan No. – 016
Plan Year: 10/01/2024 – 09/30/2025

Schedule of Assets (Held at End of Year)

The Schedule of Assets (Held at End of Year) is included with the attached Financial Statements.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Schedule of Changes in Method

The Schedule of Changes in Method is included with the attached Signed Schedule
SB.

General Motors Salaried Retirement Program
Form 5500 – Sch. H, Part IV, Line 4j—Schedule of Reportable Transactions
Plan No. – 016
Plan Year: 10/01/2024 – 09/30/2025

Schedule of Reportable Transactions

The Schedule of Reportable Transactions is included with the attached Financial Statements.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Summary of Plan Provisions

The Summary of Plan Provisions is included with the attached Signed Schedule
SB.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Information on Use of Substitute Mortality Tables

Information on Use of Substitute Mortality Tables is included with the
attached Signed Schedule SB.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Statement by Enrolled Actuary

Statement by Enrolled Actuary is included with the attached Signed
Schedule SB.

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Summary of Actuarial Methods and Assumptions

Summary of Actuarial Methods and Assumptions is included with the attached Signed Schedule SB.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan General Motors Salaried Retirement Program	B Three-digit plan number (PN) ► 016
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF General Motors LLC	D Employer Identification Number (EIN) 27-0383222
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month 10 Day 01 Year 2024
2	Assets:
a	Market value 2a 4,068,047,989
b	Actuarial value 2b 3,869,454,695
3	Funding target/participant count breakdown
	(1) Number of participants (2) Vested Funding Target (3) Total Funding Target
a	For retired participants and beneficiaries receiving payment 10,545 2,523,307,532 2,523,307,532
b	For terminated vested participants 12,743 991,842,135 991,842,135
c	For active participants 8,644 1,107,899,761 1,157,976,853
d	Total 31,932 4,623,049,428 4,673,126,520
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 5.37%
6	Target normal cost
a	Present value of current plan year accruals 6a 0
b	Expected plan-related expenses 6b 27,346,000
c	Target normal cost 6c 27,346,000

Statement by Enrolled Actuary	
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.	
SIGN HERE	Kathryn M Hoffman <i>KMH</i>
	Signature of actuary
Kathryn M Hoffman	06/18/2026
	Date
Willis Towers Watson US LLC	2605658
	Most recent enrollment number
800 North Glebe Road	667-300-8438
Arlington VA 22203	Telephone number (including area code)
	Address of the firm
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐	
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.	
Schedule SB (Form 5500) 2024 v. 240311	

Part II		Beginning of Year Carryover and Prefunding Balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	197,049,962	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	92,595,000	0
9	Amount remaining (line 7 minus line 8)	104,454,962	0
10	Interest on line 9 using prior year's actual return of <u>16.15%</u>	16,869,476	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.28%</u>		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	121,324,438	0

Part III		Funding Percentages	
14	Funding target attainment percentage	14	80.20 %
15	Adjusted funding target attainment percentage	15	80.20 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	83.96 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and Liquidity Shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/11/2024	210,000,000	0			
12/19/2024	50,000,000	0			
Totals ►			18(b)	260,000,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 257,311,455
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.93 % 2nd segment: 5.27 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	64
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☒ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	27,346,000
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	924,996,263	94,942,614
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 122,288,614
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....		36 122,288,614
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 257,311,455
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 135,022,841
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	General Motors LLC
EIN/PN	27-0383222/016
Plan Name	General Motors Salaried Retirement Program
Valuation Date	October 1, 2024
Enrolled Actuary	Kathryn M. Hoffman
Enrollment Number	26-05658

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

During the 2024-2025 plan year, there was a plan to plan transfer (spin-off from the hourly plan with a merger into the salaried plan). The present value of accrued benefits of this merger plan was less than .005% of the market value of assets of the salaried plan (larger plan) on at least one day in the plan year in which the merger took place. As such, the merger is considered to be de minimis in accordance with IRS §414(l). No change was made to the minimum required contribution calculations for the plan year of transfer for either plan (none of the history is sent from the spin-off plan). As such, the plan sponsor believes there was no change in funding method and has directed us to populate the Schedule SB completing the calculations on this basis. Additionally, the plan sponsor noted that this merger would qualify for automatic approval under Rev Proc. 2017-56 if it were not associated with a spin-off.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 19
Discounted Employer Contributions
as of October 1, 2024

Date	Applicable Plan Year	Effective Interest Rate	Amount	Discounted Amount
12/11/2024	2024	5.37%	\$210,000,000	\$207,874,924
12/19/2024	2024	5.37%	\$50,000,000	\$49,436,531
Total			\$260,000,000	\$257,311,455

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2024

For each active and transferred employee, an average retirement age for each possible decrement is calculated as the probability of decrementing in each year multiplied by the percentage of the employee not previously decremented.

The weighted average retirement age is calculated as the average of these individual employee ages, per decrement, weighted by the total number expected to leave due to each decrement. These decrements are disability retirement, 30 years of service, years of service and age totalling 85, 55 years of age and 10 years of service, and normal retirement.

Representative retirement rates are found in the attachment Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 23 Information on Use of Substitute Mortality Tables

Assumptions used for funding purposes are as prescribed by IRC§430(h). The substitute mortality tables were approved by the IRS in November 2024 and were based on an experience study period from October 1, 2017 to September 30, 2022 with base year of 2020. The rates were calculated by adjusting the applicable standard mortality tables in Section 1.430(h)(3)-1(d) of the Regulations using a mortality ratio of 0.725642 for males and 0.707650 for females with credibility weighting factor of 0.547378 for males and 0.282305 for females.

Substitute mortality tables are used for the following plan populations: male and female participants, including disabled participants

Prescribed tables are used for the following plan populations: None

Last plan year for which the IRS approval for the substitute mortality tables applies: October 1, 2025 – September 30, 2026

Credibility for construction of the table: Partial

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis

- | | |
|-----------------------|---|
| ▪ Applicable month | June 2024 |
| ▪ Interest rate basis | Segment Rates from 4 th Month Preceding Valuation Date |

Interest rates

- | | Reflecting Stabilization | Not Reflecting Stabilization |
|---------------------------|--------------------------|------------------------------|
| ▪ First segment rate | 4.93% | 4.93% |
| ▪ Second segment rate | 5.27% | 5.27% |
| ▪ Third segment rate | 5.59% | 5.26% |
| ▪ Effective interest rate | 5.37% | 5.25% |

Annual rates of increase

- | | |
|--|---|
| ▪ Future increases in Maximum Benefits and Plan Compensation Limits: | Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC Section 415. Plan compensation limited to the maximum presently allowed under IRC Section 401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit. |
| ▪ Compensation: | N/A |
| ▪ Cash balance interest credit rate: | 4.46% |
| ▪ Saturn IRP Interest Credit and Annuity Conversion Rate: | 4.46% |

Plan-related expenses

The assumed plan-related expenses are \$26,847,000 for the prior valuation and \$27,346,000 for the current valuation.

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Rates not reflecting stabilization are used to determine PBGC variable rate premiums if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- Healthy and Disabled

Substitute Mortality tables, separate tables for males and females apply pre- and post-retirement: approved by the IRS in November, 2024

Experience Study period: October 1, 2017 – September 30, 2022 with base year of 2020

Mortality ratios: .725642 males, .707650 females

Credibility weighting factors: .547378 males, .282305 females (partial credibility)

Last plan year for which the IRS approval applies: October 1, 2025 – September 30, 2026

Projection Scale: IRS-modified Scale MP-2021 (generational projection)

The sample rates for the 2020 base table by gender are shown below:

	Percentage not surviving during the year	
Age	Males	Females
20	0.0509%	0.0151%
30	0.0616%	0.0248%
40	0.0803%	0.0453%
50	0.1230%	0.0869%
60	0.4846%	0.3445%
70	1.3853%	1.1487%
80	4.0193%	3.6568%
90	12.8537%	11.1561%
100	29.6151%	26.4643%

- Lump Sum Mortality

Lump sums are calculated using the 2024 PPA unisex (i.e., with static adjustment) mortality tables.

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Termination

The rates at which participants are assumed to terminate employment by age and plan are shown below:

Representative Termination Rates

Percentage assumed to leave during the year	
Attained Age	Percentage
20	0.000%
25	4.800%
30	4.800%
35	3.800%
40	2.700%
45	2.100%
50	1.700%
55	1.500%
60	1.500%
65	0.000%

Disability¹

The rates at which participants become disabled by age are shown below.

Percentage assumed to become disabled during the year	
Attained Age	Percentage
25	0.000%
30	0.000%
35	0.010%
40	0.010%
45	0.030%
50	0.070%
55	0.120%
60	0.160%
65	0.000%

¹ Utilization of SSDIB related to temporary benefits is assumed to be 90%. Participants assumed to be on SSDIB do not receive the temporary supplement, and disability commencements assumed to be utilizing SSDIB will not receive the temporary supplement.

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Percentage assumed to retire during the year			
Attained Age	Salaried (Non-Executives)		Salaried Executives
	Pre-1988 Hires	Other	Executives (Non-Band 9)
50	5.5%	0.0%	0.0%
52	5.5%	0.0%	0.0%
55	7.5%	2.5%	15.0%
60	11.0%	4.0%	25.0%
62	17.0%	10.0%	40.0%
65	22.5%	20.0%	60.0%
70	100.0%	100.0%	100.0%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55.
- Deferred vested benefit Participants who are retirement eligible at termination of employment will commence immediately, otherwise assume age 65. It is assumed that 20% of participants who terminated within the last year elect an immediate lump sum, and 80% of participants defer payment until age 65.
- Disability benefit Upon disablement.
- Retirement benefit Upon termination of employment.

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Form of payment

Retirement Eligible: It is assumed that 50% will elect an immediate annuity and 50% will elect an immediate lump sum.

Deferred Vested: It is assumed that 20% of deferred vested employees elect to take an immediate lump sum. The remaining 80% of deferred vested employees are assumed to defer payment until age 65, at which point 40% elect an annuity and 60% elect a lump sum.

Form of Annuity: It is assumed that 80% of male employees and 40% of female employees electing an annuity would retain the automatic survivor benefit election. All other participants are assumed to elect a single life annuity.

Account Balance Participants: It is assumed 100% of account balance participants elect to take the lump sum form of payment upon termination.

Lump sums were valued using the substitution of annuity form under IRS Regulation §1.430(d)-1(f)(4).

Level Benefit: For eligible participants who retired prior to 1/1/2009 and are currently not yet 65, 100% of those with a J&S form of payment and 15% of those with a single life annuity form of payment are assumed to receive a 100% J&S form of payment for the Level Benefits. All other participants who retired prior to 1/1/2009 and are currently not yet 65 are assumed to receive a single life annuity form of payment for the Level Benefits. For participants who retired after 1/1/2009, we use the same Form of Annuity assumption as is used for the pension benefits.

Percent Married

80% of males; 40% of females.

These assumptions are used to value pre-retirement surviving spouse benefits and in determining the optional form expected to be elected at commencement.

Spouse age

Wife two years younger than husband.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of the plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets for determining minimum required contributions	Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2023 plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets. The market value of the insurance/annuity contract was determined by the plan sponsor based on a valuation of the contract performed by WTW.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued except Mutually Satisfactory Retirements. Based on discussions with the plan sponsor, such benefits are considered to have a de minimis likelihood of being paid and are thus not required to be valued, and will not be valued, until and unless a triggering event occurs. WTW is unable to assess this information due to lack of information about the company's business plans.

WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

Consistent with 9/30/2023, as of 9/30/2024, the PBGC True-Up payment load is assumed to be \$0. This assumption is made given the small remaining number of individuals the PBGC hasn't yet adjusted for the retroactive period.

Sources of Data and Other Information

The plan sponsor through its third party administrator furnished participant data as of 10/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with plan sponsor, assumptions were made for missing or apparently inconsistent data elements. These data assumptions are documented in the October 1, 2024 Actuarial Valuation Census Data Report issued in January 2025.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumption Rationale - Significant Economic Assumptions

Discount Rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

**Saturn IRP Interest
Credit and Annuity Conversion
Rate**

The former Saturn IRP offset calculation uses an annuity conversion rate equal to the 30-year Treasury rate for the month of July preceding the plan year. The current assumption is set to the current plan year rate of 4.46%. We believe that the selected assumption does not significantly conflict with what would be reasonable based on market conditions at the measurement date.

**Plan-related expenses
(Administrative expenses)**

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

Rate of increase in assumed return for asset smoothing

The assumed return of 5.74% used for asset smoothing is the third segment rate. 6.25% is the expected return on assets assumption chosen by the client for the 2024 fiscal year under U.S. GAAP. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Assumption Rationale - Significant Demographic Assumptions

Healthy and Disabled Mortality

Assumptions used for funding purposes are as prescribed by IRC§430(h).The substitute mortality tables were approved by the IRS in November 2024 and were based on an experience study period from October 1, 2017 to September 30, 2022 with base year of 2020. The rates were calculated by adjusting the applicable standard mortality tables in Section 1.430(h)(3)-1(d) of the Regulations using a mortality ratio of 0.725642 for males and 0.707650 for females with credibility weighting factor of 0.547378 for males and 0.282305 for females.

Termination

Termination rates were based on an experience study conducted in 2017, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Disability

Disability rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Retirement

Retirement rates were based on an experience study conducted in 2021, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Benefit commencement date for deferred benefits:

- Preretirement death benefit Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, early retirement reductions are not applied to the benefit,

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

so that a later commencement date is expected to be of approximately equal value.

- **Deferred vested benefit**

Deferred vested participant commencement age assumptions were based on an experience study conducted in 2021. It is assumed that some deferred vested participants elect an immediate lump sum upon termination, and others wait until age 65 to commence payments.

Form of payment

The percentage of retiring participants assumed to take lump sums is based on observed experience over the period 2016-2020 as reviewed in the 2021 experience study.

The percentages of retiring participants assumed to take joint and survivor annuities are based on observed experience over the period 2016-2020, as reviewed in the 2021 experience study.

Percent married

The assumed percentage married is based on the percentage of participants retaining the automatic survivor benefit election observed among recent retirees in the 2021 experience study.

Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The following changes in assumptions were made as part of this valuation:

- The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.
- The mortality tables were updated to the GM Generational Substitute Mortality Salaried Mortality Tables with 2020 base year approved for use by the IRS in November 2024, projected with modified MP-2021.
- The assumed plan-related expenses added to the target normal cost were changed from \$26,847,000 for the prior valuation to \$27,346,000 for the current valuation to account for higher expected expenses to be paid from the trust.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Change in methods since prior valuation

- The cash balance interest crediting rate and Saturn IRP interest credit and annuity conversion rate were updated to reflect changing market conditions.

During the 2024-2025 plan year, there was a plan to plan transfer (spin-off from the hourly plan with a merger into the salaried plan). The present value of accrued benefits of this merger plan was less than .005% of the market value of assets of the salaried plan (larger plan) on at least one day in the plan year in which the merger took place. As such, the merger is considered to be de minimis in accordance with IRS §414(I). No change was made to the minimum required contribution calculations for the plan year of transfer for either plan (none of the history is sent from the spin-off plan). As such, the plan sponsor believes there was no change in funding method and has directed us to populate the Schedule SB completing the calculations on this basis. Additionally, the plan sponsor noted that this merger would qualify for automatic approval under Rev Proc. 2017-56 if it were not associated with a spin-off.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The plan was originally effective August 1, 2012 (as amended through October 1, 2024).

Plan Year October 1 to September 30

Covered employees The active salaried employees and all others who had not commenced their benefits prior to December 1, 2011 or met specific criteria are spun off to GM Salaried Retirement Program from the GM Retirement Program for Salaried Employees on August 1, 2012. Benefit accruals and compensation were frozen for all participants on October 1, 2012.

Definitions

Credited service Credited Service is computed for each month worked up to September 30, 2012. A proportionate credit is given to the nearest 1/12 of a year.

100% vesting 3 years of Eligibility Service for Account Balance Plan and 5 years of Eligibility Service for all others; or employee age 65.

Plan compensation N/A – Benefit accruals are frozen.

Statutory limits on benefit The maximum benefit limit under Internal Revenue Code Section 415 is \$275,000 for the current plan year.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Monthly retirement benefits (other than Account Balance Plan)

a) Part A basic benefit rate per year of Part A credited service prior to December 31, 2006:

Benefit Class Code	Basic Benefit Rate
A	\$50.90
B	51.15
C	51.40
D	51.65

(b) Part B supplementary benefit of 1% of 60-month average base pay on December 31, 2006 in excess of \$5,165 per year of Part B credited service (for participants who

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

contributed to Part B and have not withdrawn their contributions).

- (c) Part B primary benefit is equal to 8 1/3% of contributions after October 1, 1979 and prior to December 31, 2006. Annual required employees contributions were equal to 1.25% of pay over \$3,800 prior to December 31, 2006.
- (d) Temporary benefit payable to age 62 and one month; rate per year of Part A credited service is \$49.80 up to a maximum benefit of \$1,494 for credited service prior to December 31, 2006, payable only if eligible for disability benefits.
- (e) Early retirement and interim supplements for credited service prior to December 31, 2006:
 - (i) The early retirement supplement payable to age 62 and one month for employees retiring with 30 or more years of eligibility service if hired prior to 1988 is equal to \$3,020, prorated for Part A credited service as of December 31, 2006 if less than 30 years, minus the Part A basic and Part B supplementary benefits after reduction for early retirement but prior to any reduction for the survivor option and after reduction for any temporary benefit which might be payable for current plan.
 - (ii) The interim supplement payable to age 62 and one month, to employees retiring at age 60 with 10 years of eligibility service or after age 55 with 85 points but less than 30 years of eligibility service if hired prior to 1988, is equal to the rate shown below per year of credited service:

Age at Retirement	Benefit Rate
55	\$ 21.90
56	25.85
57	31.25
58	36.60
59	40.85
60	47.30
61	47.30

The interim supplement is offset by any Part B supplementary benefit prior to reduction for any survivor coverage.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

(f) Career Average benefit of 1.25% of post-2006 base pay for credited service post December 31, 2006 through September 30, 2012.

(g) Level Benefit
All retirees and/or surviving spouses are eligible for an additional \$300 monthly benefit (Level Benefit) if they are eligible for GM paid retiree medical benefits and age 65 and over (have a length of service date prior to January 1, 1993).

This level benefit is payable at the latest of the effective date of January 1, 2009, actual retirement date and age 65. It is paid in the form of a joint and 100% survivor option for all pre-2009 retirees and all post-2008 retirees who elect a joint and survivor option for any portion of their primary pension.

Account Balance Plan (for participants with length of service date on or after January 1, 2001 and prior to January 1, 2007)

Account balance is the sum of Pay Credit and Interest Credit for Credited Service up to December 31, 2006. As of January 1, 2007, Pay Credit ceases; Interest Credit continues.

Pay Credit: employee will receive a percentage of base salary for each pay period based on the following schedule for Credited Service up to December 31, 2006

Age	Pay Credit Percentage
Under 30	4.0%
30 – 39	5.5%
40 – 49	7.5%
50 and over	10.0%

Interest Credits: The account balance as of the end of the previous month times Monthly Interest Credit Percentage. The account balance as of the end of the previous month shall be determined after pay credits and interest credits have been credited for such previous month.

Monthly Interest Credit Percentage: Based on an annual rate of the greater of 3.25% or 30-year Treasury rate for month of July preceding the Plan Year.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement reduction Factors for non-Account Balance Plan benefits¹

The sample early retirement reductions for participants who are retirement eligible at termination of employment are shown below.

Age	Percentage	
	Reduction from age 62	Reduction from age 65
42	21.0%	N/A
45	26.1%	N/A
50	38.3%	N/A
55	57.9%	46.0%
60	86.7%	64.0%
62	100.0%	78.4%
65	100.0%	100.0%

Eligibility for Benefits

Normal retirement

Age 65

Early retirement

Any age with 30 years of eligibility service or ages 55 and older with 85 points or age 60 with 10 years of eligibility service are eligible for early retirement and supplements if hired prior to 1988; otherwise age 55 with 10 years of service.

Postponed Retirement

Retirement after Age 65

Total and Permanent Disability Retirement

10 years of eligibility service and totally and permanently disabled prior to age 65.

Vested Deferred Benefit

3 years of eligibility service for the Account Balance Plan (ABP) and 5 years of eligibility service for all others.

Preretirement Survivor benefit

3 years of eligibility service for ABP and 5 years of eligibility service for all others.

Benefits Paid Upon the Following Events

Normal retirement

Monthly pension benefit determined as of NRD. Sum of unreduced Part A Basic, Part B Supplementary, Part B Primary benefits, and Career Average benefits.

Vested account balance or a monthly annuity based on vested account balance in Account Balance Plan.

¹ The early retirement reductions from age 62 apply to participants who were hired prior to January 1, 1988 and satisfy age 60 with 10 years of eligibility service or rule of 85 or have 30 years of eligibility service. The early retirement reductions shown above from age 65 apply to all other active participants who are eligible for retirement at termination.

SCHEDULE SB ATTACHMENTS

Early retirement

Age 55 (less than age 60) with 10 years of eligibility service or if hired before 1988 with less than 85 points or less than 30 years of eligibility service: benefit reduced by table from age 65.

Ages 60 with 10 years of eligibility service: benefit reduced by table from age 62. An Interim Supplement may be payable if hired prior to 1988.

If hired before 1988 and: 1) retire prior to age 62 with 30 years of service or 2) on or after age 55 with 85 points: Benefits reduced by table from age 62 plus early retirement or interim supplement. Part A basic benefit re-determined at age 62 without reduction.

Postponed Retirement

Participants who continue to work after attaining age 65 are provided a suspension of benefits notice. Actuarial increases are applied if participant continues to work past age 70.5.

Total and permanent disability retirement

Unreduced benefits plus temporary benefit.

Vested benefits

Benefits payable at age 65 (employee may elect a reduced pension starting as early as age 55).

Vested account balance or a monthly annuity based on vested account balance in Account Balance Plan.

Pre-Retirement Survivor Benefit:

If the employee is active and eligible for retirement at death, the accrued benefit determined as if the employee had retired voluntarily on the date of death without rejection of the 65% surviving spouse option.

- 95% surviving spouse/domestic partner adjustment factor. Additional adjustment if spouse/domestic partner and participant age more than 5 years apart
- Benefit is reduced for age by table from age 62 for death prior to age 62 (if hired prior to 1988, no age reduction for death after 85 points or 30 years of eligibility service)

If the employee is not active at death, or active, but not eligible to retire, 50% of the accrued benefit as of the date of death is paid to the surviving spouse/domestic partner. The surviving spouse/domestic partner may elect to begin receiving this benefit following the employee's 65th birthday or to begin receiving a reduced benefit as early as the employee's 55th birthday.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Post-Retirement Surviving spouse coverage

For employees who retain the automatic survivor election (65%)

- Participant's benefit reduced to 95% (additional adjustment if participant and spouse age more than 5 years apart). Spouse/domestic partner receives 65% of participant's reduced basic benefits. If hired prior to 1988, based on participant's benefit payable after age 62 and one month, if 30 years of eligibility service or age plus eligibility service equals 85 points. Also no reduction for early retirement if the participant is receiving a disability benefit.
- If spouse/domestic partner pre-deceases participant, participant's benefit is restored to 100%.

Other Plan Provisions

Form of payment

Primarily forms include Single life annuity; 65% Surviving Spouse Coverage (QJSA); Lump Sum; other forms are available

Divestures

Certain former employees continue to accrue service while employed at a divested unit for purposes of satisfying eligibility conditions for GM retirement benefits. Also, for certain former employees, the GM benefit is based on the benefit unit in effect at date of separation from the divested unit. The final 5-year average monthly base pay under the Part B Supplementary benefit for certain former employees equals the 5-year average base pay at separation from GM, increased by 3% per year for each year the former employee is employed at the divested unit until 2007.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

The Salaried Retirement Program has been amended for the following changes:

- to increase the MRD date from age 72 to 73. Because it's assumed that participants retire prior to age 73, this has a minimal impact to plan liabilities.
- to pay small benefits with a present value of up to \$7,000 as allowed under SECURE 2.0 provisions for payments made after December 31, 2023. This is increased from the previous limit of \$5,000, but has no impact on plan liabilities, as this provision is not valued.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses were changed from \$26,847,000 for 2023 to \$27,346,000 for 2024.

There was a change in the interest crediting rate for cash balance participants and interest crediting rate and annuity conversion rate for certain former Saturn employees. These changes were treated as assumption changes.

The substitute mortality tables were changed and approved by the IRS in November 2024.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Method

There was a plan to plan transfer of significantly less than 3% of the market value of assets into this plan during the 2024-2025 plan year. The plan to plan transfer obligations and assets will first be reflected in the 2025 plan year valuation. The asset movement associated with the transfer will be treated as a cash flow for purposes of calculating the 2024-2025 plan year deferred asset gain/loss base used for future AVA calculations. Because this was from a de minimis spin-off, the spin-off will not result in the spin-off / transfer of funding balances, deferred asset bases, shortfall amortization installments, or any other component of the funding valuation results. Following the treatment for a de minimis merger as outlined in Rev. Proc. 2017-56, the minimum required contribution for the 2024 plan year will be unaffected.

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of October 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	-	-	-	-	-	-	-	-	-	-	-
25-29	-	-	-	-	-	-	-	-	-	-	-
30-34	-	-	-	-	-	-	-	-	-	-	-
35-39	2	-	-	-	-	-	-	-	-	-	2
40-44	89	198	16	16	-	-	1	-	-	-	320
45-49	67	278	152	744	90	9	-	-	-	-	1,340
50-54	68	238	107	940	740	127	2	6	4	-	2,232
55-59	45	171	81	726	636	741	159	3	4	2	2,568
60-64	39	98	51	359	332	314	473	67	2	5	1,740
65-69	7	29	10	59	56	54	62	54	16	6	353
70 & Over	-	8	2	10	14	14	15	9	11	6	89
Total	317	1,020	419	2,854	1,868	1,259	712	139	37	19	8,644

¹ Age and Service for purposes of determining category are based on exact (not rounded) values.

Plan Name: General Motors Salaried Retirement Program
 EIN / PN: 27-0383222/016
 Plan Sponsor: General Motors LLC
 Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data as of October 1, 2024

Number and average annual "hard frozen" benefit distributed by attained age and attained years credited service¹

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	16	0	0	1	0	0	0	17
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	0	11	744	89	6	0	0	0	0	850
	-	-	-	11,040	13,580	-	-	-	-	-	11,250
50-54	0	0	36	940	739	127	2	6	4	0	1,854
	-	-	13,840	12,344	17,159	22,126	-	-	-	-	14,930
55-59	0	0	25	725	635	741	158	3	4	2	2,293
	-	-	12,908	13,144	18,700	24,316	27,865	-	-	-	19,302
60-64	1	0	15	359	332	314	473	67	2	5	1,568
	-	-	-	13,756	19,063	24,061	30,631	30,818	-	-	22,743
65-69	0	0	2	59	56	54	62	54	16	6	309
	-	-	-	12,394	17,419	23,963	30,492	36,682	-	-	24,504
70 & over	0	0	1	10	14	14	15	9	11	6	80
	-	-	-	-	-	-	-	-	-	-	21,301
Total	1	0	90	2,853	1,865	1,256	711	139	37	19	6,971
	-	-	12,755	12,357	17,836	23,826	29,819	31,754	32,830	-	18,158

¹ Chart shows frozen annual accrued benefits for all actives, except those with cash balance accounts.

² Age and Service for purposes of determining category are based on exact (not rounded) values

Plan Name: General Motors Salaried Retirement Program
 EIN / PN: 27-0383222/016
 Plan Sponsor: General Motors LLC
 Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data as of October 1, 2024

Number and average account balance distributed by attained age and attained years of credited service

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	2	0	0	0	0	0	0	0	0	0	2
	-	-	-	-	-	-	-	-	-	-	-
40-44	89	198	16	0	0	0	0	0	0	0	303
	2,099	11,635	-	-	-	-	-	-	-	-	9,146
45-49	67	278	141	0	1	3	0	0	0	0	490
	2,329	15,769	29,111	-	-	-	-	-	-	-	17,810
50-54	68	238	71	0	1	0	0	0	0	0	378
	3,108	21,787	42,980	-	-	-	-	-	-	-	22,407
55-59	45	171	56	1	1	0	1	0	0	0	275
	4,187	24,409	54,873	-	-	-	-	-	-	-	27,295
60-64	38	98	36	0	0	0	0	0	0	0	172
	5,294	30,334	67,136	-	-	-	-	-	-	-	32,505
65-69	7	29	8	0	0	0	0	0	0	0	44
	-	38,565	-	-	-	-	-	-	-	-	38,563
70 & over	0	8	1	0	0	0	0	0	0	0	9
	-	-	-	-	-	-	-	-	-	-	-
Total	316	1,020	329	1	3	3	1	0	0	0	1,673
	3,104	20,048	41,175	-	-	-	-	-	-	-	21,011

¹ Age and Service for purposes of determining category are based on exact (not rounded) values.

Plan Name: General Motors Salaried Retirement Program
 EIN / PN: 27-0383222/016
 Plan Sponsor: General Motors LLC
 Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,294,543	62,906,738	207,105,321	279,306,602
2025	20,177,446	35,083,811	204,938,078	260,199,335
2026	29,834,329	40,875,374	203,177,868	273,887,571
2027	38,791,821	46,524,283	201,181,661	286,497,765
2028	47,379,734	51,538,432	198,925,310	297,843,476
2029	55,638,393	56,156,008	196,397,719	308,192,120
2030	63,685,958	60,610,252	193,575,554	317,871,764
2031	71,468,586	64,445,939	190,456,742	326,371,267
2032	78,727,303	67,652,065	186,991,875	333,371,243
2033	85,056,911	70,647,232	183,154,596	338,858,739
2034	90,453,098	73,221,165	178,920,861	342,595,124
2035	95,188,987	75,356,218	174,287,783	344,832,988
2036	99,264,139	77,089,394	169,237,029	345,590,562
2037	102,504,130	78,141,350	163,749,515	344,394,995
2038	104,852,114	78,600,037	157,816,222	341,268,373
2039	106,755,337	78,694,706	151,438,396	336,888,439
2040	107,526,297	78,400,250	144,623,812	330,550,359
2041	107,607,522	77,734,505	137,394,458	322,736,485
2042	106,981,586	76,618,463	129,783,051	313,383,100
2043	105,769,744	74,821,661	121,833,659	302,425,064
2044	103,858,355	72,489,356	113,600,001	289,947,712
2045	101,367,087	69,862,537	105,149,913	276,379,537
2046	98,522,554	67,047,690	96,565,860	262,136,104
2047	95,216,876	64,057,937	87,940,093	247,214,906
2048	91,921,084	60,908,750	79,373,008	232,202,842
2049	87,635,821	57,625,078	70,968,801	216,229,700
2050	83,322,386	54,225,650	62,830,237	200,378,273
2051	78,953,834	50,734,145	55,053,859	184,741,838
2052	74,408,055	47,179,066	47,726,839	169,313,960
2053	69,771,869	43,592,908	40,919,370	154,284,147
2054	65,036,059	40,010,809	34,684,506	139,731,374
2055	60,222,270	36,468,870	29,059,210	125,750,350
2056	55,363,205	33,004,283	24,061,636	112,429,124
2057	50,508,942	29,648,890	19,688,230	99,846,062
2058	45,711,963	26,431,458	15,918,522	88,061,943
2059	41,024,544	23,379,953	12,720,549	77,125,046
2060	36,496,760	20,515,864	10,049,429	67,062,053
2061	32,174,414	17,855,497	7,852,378	57,882,289
2062	28,097,376	15,409,854	6,072,270	49,579,500
2063	24,298,226	13,184,702	4,650,880	42,133,808
2064	20,801,255	11,180,873	3,531,727	35,513,855
2065	17,622,101	9,394,775	2,662,242	29,679,118
2066	14,767,854	7,819,078	1,995,145	24,582,077
2067	12,237,642	6,443,431	1,489,207	20,170,280
2068	10,023,552	5,255,229	1,109,510	16,388,291
2069	8,111,620	4,241,905	827,199	13,180,724
2070	6,482,850	3,386,324	618,949	10,488,123

Plan Name: General Motors Salaried Retirement Program
EIN / PN: 27-0383222/016
Plan Sponsor: General Motors LLC
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

2071	5,114,386	2,670,740	466,292	8,251,418
2072	3,980,799	2,080,659	354,866	6,416,324
2073	3,055,303	1,600,188	273,686	4,929,177

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2024	(5,451,514)	15.00000	(5,451,514)	(506,748)
2. Shortfall	10/01/2023	(19,573,459)	14.00000	(18,410,610)	(1,792,551)
3. Shortfall	10/01/2022	1,052,271,271	13.00000	948,858,387	97,241,913
Total				924,996,263	94,942,614

Plan Name:	General Motors Salaried Retirement Program
EIN / PN:	27-0383222/016
Plan Sponsor:	General Motors LLC
Valuation Date:	October 1, 2024

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Schedule C – Part I, Line 1; Part I, Line 2;
Part I, Line 3 & Part II, Line 4 Responses

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2024 and ending September 30, 2025

A. Name of Plan -- General Motors Salaried Retirement Program**B. Plan Number -- 016****C. Plan Sponsor -- General Motors LLC****D. EIN -- 27-0383222****PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION****1 Information on Persons Receiving Only Eligible Indirect Compensation**

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures.

[X] Yes [] No

1(b)**Persons Who Provided Disclosures on Eligible Indirect Compensation**

Name of Party Providing Disclosure Information	EIN (No SocSec #)	Address (Report if EIN Unknown or for self-employed persons.)
Accomplice Management, LLC		86 Wareham Street, Floor 3, Boston, MA 02118
Advent International GPE VI-A LP	04-2840139	
AH Capital Management, L.L.C. ("a16z")	27-0351217	
Aleutian Fund, Ltd.	98-0566066	
Alteri Investors GP (Jersey) Limited		C/o IQ EQ Fund Services (Jersey) Limited, 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH
Aristeia Capital, L.L.C.	13-3953132	
Atlas Venture Advisors, Inc.		C/O Accomplix, 86 Wareham Street, Floor 3, Boston, MA 02118
Bayview Asset Management, LLC		4425 Ponce de Leon Blvd, 5th Floor, Coral Gables, FL 33146
BlackRock Institutional Trust Company, N.A.	94-3112180	
Blackstone Strategic Alliance Advisors L.L.C.	20-8087954	
Bridgewater Associates, LP	27-1437501	
CapeView Capital LLP		Borough Yards, 13 Dirty Lane, London SE1 9PA United Kingdom
Cerberus Institutional Associates, L.L.C.		875 Third Avenue, New York, NY 10022
Corre Partners Management, LLC		12 E. 49th St., 40th Fl., New York, NY 10017
Crestview Advisors, LLC	36-4562205	
D1 Capital Partners LP	82-2247965	
DFW Capital Partners VII, L.P.		156 Fifth Avenue, Suite 1100, New York, NY 10010
Drawbridge Long Dated Value Advisors LLC		1345 Avenue of the Americas, NY, NY 10105
Edgestream Partners, L.P.		902 Carnegie Center, Ste 200, Princeton, NJ 08540
ELG Partners		600 New Hampshire Ave NW, Suite 1200 Washington, DC 20037
Elevation Capital VIII Limited		Apex Group, 6th Floor, Two Tribeca, Tribeca Central, Trianon, 72261, Mauritius
Empyrean Capital Partners, LP	52-2403815	
FIG LLC	13-3989886	
First Reserve GP XII, L.P.	98-0579152	
Frazier Management, LLC	91-1678546	
GA Continuity Fund II, L.P.	98-1813731	
H/2 SO Co-Investment Manager V LP		680 Washington Blvd., 7th FL, Stamford CT 06901
H/2 SO Manager II LP		680 Washington Blvd., 7th FL, Stamford CT 06901

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2024 and ending September 30, 2025

A. Name of Plan -- General Motors Salaried Retirement Program**B. Plan Number -- 016****C. Plan Sponsor -- General Motors LLC****D. EIN -- 27-0383222****PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION****1 Information on Persons Receiving Only Eligible Indirect Compensation**

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures.

[X] Yes [] No

1(b)**Persons Who Provided Disclosures on Eligible Indirect Compensation**

H/2 SO Manager IV LP		680 Washington Blvd., 7th FL, Stamford CT 06901
H/2 SO Manager V LP		680 Washington Blvd., 7th FL, Stamford CT 06901
Haveli Investments Software Fund I GP, LLC		405 Colorado Street, Suite 1600, Austin, TX 78701
Hellman & Friedman LLC	38-3708132	
Hudson Bay Capital Management	37-1511773	
Ignition GP IV, LLC	20-0880534	
Ilex Capital Partners (UK) LLP		The Kensington Building, 4th Floor, 1 Wrights Lane, London, W8 5RY
Jefferies International Limited		C/o IQ EQ Fund Services (Jersey) Limited, 2nd Floor, Gaspé House, 66-72 Esplanade, St Helier, Jersey, JE1 1GH
JPMorgan Chase Bank, National Association	13-4994650	
King Street Advisors, L.L.C.	13-3812173	
King Street Capital Management, L.P.	13-3978904	
L Squared Capital Management LP		3434 Via Lido, Suite 300 Newport Beach, CA 92663
Melqart Asset Management (UK) Ltd		5 St. James's Square, London SW1Y 4JU, United Kingdom
Meritech Capital Associates IV L.L.C.		245 Lytton Avenue, Suite 125, Palo Alto, CA 94301
Meritech Capital Associates VIII L.L.C.		245 Lytton Avenue, Suite 125, Palo Alto, CA 94301
MHR Fund Management LLC	13-3902251	
MSREI IX Global-GP, L.P.	98-1323341	
MSREI X Global-GP, L.P.	98-1530586	
Nantahala Capital Management, LLC	20-1151760	
Neuberger Berman Opportunistic Capital Solutions Fund (Cayman) LP	98-1525785	
Neuberger Berman Risk Parity Fund Ltd	98-1179981	
NorthSands Opportunities GP II, L.P.		400 Park Avenue, 20th Floor, New York, NY 10022
PanAgora	04-3063840	
Parthenon Investors IV, L.P.		399 Boylston Street, 13th Floor, Boston, MA 02116
Parthenon Investors VII, L.P.		399 Boylston Street, 13th Floor, Boston, MA 02116
PDT Partners, LLC		60 Columbus Circle, 18th Floor, New York, NY 10023
Pleiad Asia Master Fund	98-1189787	
Point72 Asset Management		55 Hudson Yards, New York, NY 10001
Reverence Capital Partners Opportunities Fund V (PE Fund III), L.P.		590 Madison Avenue, 29th Floor, New York, NY 10022
Rokos Capital Management LLP		23 Saville Road, London, United Kingdom, W1S 2ET

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2024 and ending September 30, 2025

A. Name of Plan -- General Motors Salaried Retirement Program**B. Plan Number -- 016****C. Plan Sponsor -- General Motors LLC****D. EIN -- 27-0383222****PART I. 1 INFORMATION ON PERSONS RECEIVING ONLY ELIGIBLE INDIRECT COMPENSATION****1 Information on Persons Receiving Only Eligible Indirect Compensation**

(a) Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures.

[X] Yes [] No

1(b)**Persons Who Provided Disclosures on Eligible Indirect Compensation**

SAIF Partners India IV Limited		Apex Group, 6th Floor, Two Tribeca, Tribeca Central, Trianon, 72261, Mauritius
Samlyn Capital, LLC	20-5854094	
Senator Investment Group LP	26-2124641	
Silver Lake Technology Associates III, L.P.	20-5884966	
Silver Point Capital Offshore General Partner, LLC	26-3335901	
Silver Point Capital, L.P.	22-3849636	
SkyKnight Capital IV GP, L.P.		220 Park Road, Suite 600, Burlingame, CA 94010
SkyKnight Capital, L.P.		220 Park Road, Suite 600, Burlingame, CA 94010
SLTA SPV-2, L.P.	83-3404020	
Standard Capital Ventures Fund I GP, LLC	39-2578846	
Tennenbaum Capital Partners, LLC	95-4759860	
Theory Ventures Management LLC		1 Ferry Building Suite 270, San Francisco, CA 94111
Two Sigma Investments, LP	13-4181471	
U.S. Cities Industrial Fund GP LLC	36-4922991	
UBS O'Connor LLC	98-0186363	
Värde Management, L.P.	20-8368769	
Vector Capital Partners VI, LP	98-1676458	
Viking Global Investors LP	13-4055118	
Voloridge Investment Management, LLC		110 Front Street, Suite 400, Jupiter, Florida, 33477

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2024 and ending September 30, 2025

A. Name of Plan -- General Motors Salaried Retirement Program

C. Plan Sponsor -- General Motors LLC

B. Plan Number -- 016

D. EIN -- 27-0383222

PART I. 2 INFORMATION ON OTHER SERVICE PROVIDERS RECEIVING DIRECT OR INDIRECT COMPENSATION												
2(a)			2(b)	2(c)	2(d)	2(e)		2(f)		2(g)	2(h)	
Service Providers Receiving Direct or Indirect Compensation				Relationship to employer, employee organization, or person known to be a party-in-interest	Enter direct compensation paid	Did service provider receive indirect compensation? (sources other than plan or plan sponsor)		Did indirect compensation include eligible indirect compensation, for which the plan received the		Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	Did the service provider give you a formula instead of an amount or estimated	
Name	EIN	Address (Report if EIN Unknown or for self-employed persons)	Service Code			(Yes)	(No)	(Yes)	(No)		(Yes)	(No)
Willis Towers Watson US LLC	53-0181291		11	Actuary	1,371,737		x					
State Street Bank and Trust Company	04-1867445		19, 21, 25, 28, 62, 99	Trustee	1,139,175	x		x				
Fidelity Management Trust Co.	04-3022712		15, 64	Recordkeeper	1,107,466	x		x				
NISA Investment Advisors	48-1140940		28		822,573		x					
Performance Equity Management LLC	13-4162590		28		629,239		x					
Arrowstreet Capital, Limited Partnership	04-3472863		28		585,575		x					
Wellington Management Company LLP	30-0835489		51		447,489		x					
Pacific Investment Management Company, LLC	33-0629048		28		430,496	x		x				
Capital Bank and Trust Company	95-4797716		28		423,288		x					
Connor Clark Lunn Collective Investment Trust	93-6783575		21		415,516		x					
PGIM, Inc.	22-2540245		28		412,425		x					
SS&C Technologies, Inc.	06-1169696		15		281,104		x					
Capital International, Inc.	95-4154361		28		221,709		x					
Ernst & Young		Bank of America, P.O. Box 848111, Dallas, TX 75284-8111	10	External auditor	191,950		x					
Victory Capital International Collective Investment Trust	80-6249702		28		160,763	x		x				
Morgan, Lewis & Bockius LLP		101 Park Avenue, New York, NY 10178	29		150,816		x					
Invesco Advisers, Inc.	58-1707262		28, 99		131,233	x		x				
FIAM LLC and/or Fidelity Institutional Asset Management Trust Company (collectively, "FIAM")	20-2159373		28	Affiliate of recordkeeper	127,293	x		x				
Kirkpatrick & Lockhart Preston Gate	25-0921018		29		100,000		x					
Aon Consulting, Inc. (NJ)	22-2232264		17		95,000		x					
Deloitte Tax LLP	86-1065772		49		80,534		x					
State Street Global Advisors Trust Company	81-4017137		49		80,000		x					
BlackRock Capital Management, Inc.	51-0395386		28, 50, 51		77,530		x					
K&L Gates LLP	25-0921018		29		74,529		x					
Kirkland & Ellis LLP	36-1326630		29		61,223		x					
The Prudential Insurance Company of America	22-1211670		13, 23		56,133		x					
BlackRock Financial Management, Inc.	13-3806691		28, 50, 51		52,669		x					
Metropolitan Life Insurance Company	13-5581829		13, 23		46,474		x					
Seyfarth Shaw LLP		620 Eighth Avenue, 32nd Floor, New York, NY 10018	29		22,961		x					
Aetna Life Insurance Company	06-6033492		13, 23		19,668		x					
Bloomberg Finance L.P.		731 Lexington Avenue, New York, NY 10022	49		15,974		x					
Institutional Protection Services		1-3, Staple Inn, London WC1V 7QH, United Kingdom	12		14,562		x					
Factset Research Systems Inc.	13-3362547		15		10,408		x					
Silver Mountain Group LLC	45-3645331		16		7,237		x					
Green Street Advisors LLC	36-4795382		16		7,215		x					
Callan Holdings' Inc.	82-2748926		17		5,940		x					
Balderton Capital VIII, S.L.P.	98-1642186		51			x		x			x	
Contour Asset Management LLC	27-3025607		68			x		x		14,782		x
Man Funds XI SPC - Man AHL TargetRisk 1.5X (Cayman) SP	9WL132.00211.SF.136		28, 52			x		x		259,040		x

General Motors Salaried Retirement Program

Form 5500

Plan No. – 016

Plan Year: 10/01/2024 – 09/30/2025

Schedule C – Part III Response

Form 5500 - Sch. C - Service Provider Information
For fiscal year beginning October 1, 2024 and ending September 30, 2025
A. Name of Plan -- General Motors Salaried Retirement Program
C. Plan Sponsor -- General Motors LLC

B. Plan Number -- 016
D. EIN -- 27-0383222

PART I.3 OTHER INDIRECT COMPENSATION INFORMATION					
3(a)	3(b)	3(c)			3(e)
Service Provider Name (As reported on 2(a))	Service Codes	Enter amount of indirect compensation	EIN (No Soc Sec #)	Address (Report if EIN Unknown or for self-employed persons)	Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
Balderton Capital VIII, S.L.P.	51		98-1642186		The quarterly management fee is equal to 0.625% of the committed capital of Atlantic and the Limited Partners. The total amount is then allocated in proportion to each Partner's respective committed capital (1% and 0.2% respectively). Amount of Indirect Compensation Received by Recipient and Allocable to the Investor's Investment, Excluding "Eligible Indirect Compensation" and Expressed as a Percentage is 2.72%.
Contour Asset Management LLC	68	14,782	27-3025607		0.16% - Allocated based on % of total amount received.
Man Funds XI SPC - Man AHL TargetRisk 1.5X (Cayman) SP	28,52	259,040	9WL132.00211.SF.136		1.125%. Management fees paid through the fund.

Form 5500 - Sch. C - Service Provider Information

For fiscal year beginning October 1, 2024 and ending September 30, 2025

A. Name of Plan -- General Motors Salaried Retirement Program

B. Plan Number -- 016

C. Plan Sponsor -- General Motors LLC

D. EIN -- 27-0383222

PART II. 4 SERVICE PROVIDERS WHO FAIL OR REFUSE TO PROVIDE INFORMATION				
4(a)			4(b)	4(c)
Name	EIN (No Soc Sec	Address (Report if EIN Unknown or for self-employed persons)	Nature of Service	Describe the information that the service provider failed or refused to provide
Access Holdings		1001 N Charles Street, Suite 800, Baltimore, Maryland 21201	28	Did not provide response for indirect compensation.
Ceyuan Ventures Management III, LLC		P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	52, 72	Did not provide response for indirect compensation.
BC Partners LLP - As Investment Advisor to CIE Management II Limited		West Wing, 2nd Floor, Trafalgar Court, Les Banques, St. Peter Port, Guernsey, GY1 4LY, Channel Islands	28	Did not provide response for indirect compensation.
Pangaea Two GP, LP	27-2707100		28	Did not provide response for indirect compensation.
TPG		401 Congress Avenue, Austin, TX, USA, 78701	28	Did not provide response for indirect compensation.