

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/13/1940
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION 158-11 HARRY VAN ARSDALE JR. AVENUE FLUSHING, NY 11365
2b	Employer Identification Number (EIN) 13-6123601
2c	Plan Sponsor's telephone number 718-591-2000
2d	Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2026	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor JOINT INDUSTRY BOARD OF THE ELECTRICAL INDUSTRY 158-11 HARRY VAN ARSDALE JR. AVENUE FLUSHING, NY 11365	3b Administrator's EIN 13-0891035 3c Administrator's telephone number 718-591-2000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 41042
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 15968 6a(2) 15733 6b 13579 6c 8929 6d 38241 6e 2508 6f 40749 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 408

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT	B Three-digit plan number (PN) 001	
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION	D Employer Identification Number (EIN) 13-6123601	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	030287	40749	10/01/2024	09/30/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	73210637

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

0

c Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

0

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION	D Employer Identification Number (EIN) 13-6123601

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 4935490796
(2) Actuarial value of assets for funding standard account	1b(2) 4780436178
c (1) Accrued liability for plan using immediate gain methods	1c(1) 5275792201
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 5275792201
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 7590267039
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 115617138
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 354899453
(3) Expected plan disbursements for the plan year	1d(3) 364885316

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	06/26/2026
Signature of actuary TIMOTHY L. CONNOR	Date 23-06974
Type or print name of actuary MILLIMAN, INC.	Most recent enrollment number 973-278-8860
Firm name 150 CLOVE RD 8TH FLOOR LITTLE FALLS, NJ 07424	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	4936863815
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	15407	4024771153
(2) For terminated vested participants	9667	846464922
(3) For active participants:		
(a) Non-vested benefits		223206357
(b) Vested benefits		2495824607
(c) Total active	15968	2719030964
(4) Total	41042	7590267039
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	65.04 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/01/2025	129939178				
Totals ►			3(b)	129939178	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 707373

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	90.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☒ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.85 %
	Pre-retirement		Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	A	A
(2) Females	6c(2)	A	A
d Valuation liability interest rate	6d	7.00 %	7.00 %
e Salary scale	6e	% ☒ N/A	
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.4 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	16.8 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	10000000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	76672555

c Amortization charges as of valuation date:

- (1) All bases except funding waivers and certain bases for which the amortization period has been extended
- (2) Funding waivers
- (3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	1242307778	227883133
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 21318898**e** Total charges. Add lines 9a through 9d.....**9e** 325874586**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 192398316**g** Employer contributions. Total from column (b) of line 3.....**9g** 129939178**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 24677371**j** Full funding limitation (FFL) and credits:

- (1) ERISA FFL (accrued liability FFL).....
- (2) "RPA '94" override (90% current liability FFL)
- (3) FFL credit

	Outstanding balance	
9h	554553439	96264799
9j(1)	814031710	
9j(2)	2138180588	
9j(3)		0

k (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 443279664**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 117405078**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

- (1) Due to waived funding deficiency accumulated prior to the current plan year.....
- (2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:
- (a) Reconciliation outstanding balance as of valuation date
- (b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))
- (3) Total as of valuation date

9o(1) 0**9o(2)(a)** 0**9o(2)(b)** 0**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION	D Employer Identification Number (EIN) 13-6123601	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL CIO BUILDING INVESTMENT TRUST
52-6328901

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AFL CIO HOUSING INVESTMENT TRUST
52-6220193

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ALPINE ASSOCIATES ADVISORS
22-2548436

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN STRATEGIC
33-0123114

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APOGEM HERITAGE FUND VI, LP

61-2080985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BARDIN HILL OPPORTUNISTIC CREDIT FU

37-2032490

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BCP SPECIAL OPPORTUNITIES OFFSHORE

98-1481286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BCP SPECIAL OPPORTUNITIES OFFSHORE

98-1709329

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHEVY CHASE TRUST COMPANY

52-2037618

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ELLINGTON ENHANCED INCOME FUND

98-1319073

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ELLINGTON STRUCTURED CREDIT ERISA F

98-1745603

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIRST EAGLE INTERNATIONAL VALUE FUN

57-1156902

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDPOINT PARTNERS CO-INVESTMENT VI

82-0870398

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDPOINT PARTNERS SELECT MANAGER F

98-0331489

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARDING LOEVNER INTERNATIONAL EQUIT

27-6075499

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IBEW NECA EQUITY INDEX FUND

31-1772714

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARATHON DISTRESSED CREDIT FUND

98-1508461

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARATHON SECURED PRIVATE STRATEGIES

98-1637572

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB CROSSROADS FUND 23

84-3700326

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB CROSSROADS FUND XXII

82-1416879

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEWTOWER TRUST COMPANY

52-6218800

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTH SKY CAPITAL

20-2249684

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRISA REAL ESTATE FUND

22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF SM BUYOUT OPP FD III

81-1138441

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF SMALL BUSINESS CREDIT

88-2924948

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF SMALL BUYOUT OPP FD IV

83-2907315

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SIGULER GUFF SMALL BUYOUT OPP FD V

87-2258157

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ULLICO

52-6435649

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

URBAN AMERICAN 2, LLC

20-8439014

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JOINT INDUSTRY BOARD

13-0891035

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN ADMINISTRATOR	7419303	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 62 63 99	NONE	4204321	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COLUMBIA MGT INVESTMENT ADVISERS

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	1139439	Yes ☒ No ☐	Yes ☒ No ☐	1295200	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO NA

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51 52	NONE	1495695	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALLIANT INSURANCE SERVICES, INC.

33-0785439

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	743735	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INSURANCE CO

13-5582869

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	574578	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INSIGHT NORTH AMERICA, LLC

82-0983489

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	558010	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NATIONAL REAL ESTATE ADVISORS, LLC

26-2237421

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	451041	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE CO OF AMERICA

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 52	NONE	338161	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCHRODER INVESTMENT MANAGEMENT N.A

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	337403	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT LLC

80-0618452

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	265049	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLIMAN INC

91-0675641

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	204928	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SEIX INVESTMENTS ADVISORS LLC

95-4191764

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	130121	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COHEN WEISS AND SIMON LLP

13-1592323

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	92279	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL MARCO ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	86680	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	75002	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VIRGINIA & AMBINDER, LLP

13-4166736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	69232	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	59939	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SOVOS COMPLIANCE LLC

46-1379693

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	55281	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY INVESTMENT MGMT

13-3040307

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	51969	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEUTSCHE BANK

13-6065488

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50	NONE	45210	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

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(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	31894	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	24244	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

F.A.B.ULOUS INC.

22-3196890

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	15848	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RSM US LLP

42-0714325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	15000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STEPSTONE GROUP REAL ESTATE LP

38-3930662

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	6798	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AWARDS & T-SHIRT SPECIALISTS INC.

43-1863827

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	5493	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION		D Employer Identification Number (EIN) 13-6123601
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000(R) GROWTH INDEX SL		
b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY		
c EIN-PN 04-0025081-016	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 403778354
a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FU		
b Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS		
c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 56602665
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 2000 ALPHA TILTS FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 94-3123057-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 395221946
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW MIDCAP 400 INDEX FUND		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 13-4920330-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 363743880
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDING LOEVNER INTERNATIONAL EQUIT		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY-HARDING LOEVNER		
c EIN-PN 27-6075499-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 197168443
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 113237134
a Name of MTIA, CCT, PSA, or 103-12 IE: PRISA ACCOUNT		
b Name of sponsor of entity listed in (a): THE PRUDENTIAL INSURANCE COMPANY OF AMERICA		
c EIN-PN 22-1211670-038	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73210637
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: **AFL CIO BUILDING INVESTMENT TRUST**

b Name of sponsor of entity listed in (a): **PNC BANK, NA**

c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 46320474
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a Name of MTIA, CCT, PSA, or 103-12 IE: **ASB ALLEGIANCE REAL ESTATE FUN**

b Name of sponsor of entity listed in (a): **CHEVY CHASE TRUST COMPANY**

c EIN-PN 52-6257033-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 29451092
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a Name of MTIA, CCT, PSA, or 103-12 IE: **IBEW-NECA EQUITY INDEX FUND**

b Name of sponsor of entity listed in (a): **CHEVY CHASE TRUST COMPANY**

c EIN-PN 31-1772714-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 360136251
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION	D Employer Identification Number (EIN) 13-6123601

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	32552026	44745793
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	17014389	15452141
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	16684874	34247004
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	55374260	62303280
(2) U.S. Government securities	1c(2)	434854110	362446211
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	372084531	339584354
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	645149	0
(B) Common	1c(4)(B)	460200211	458003843
(5) Partnership/joint venture interests	1c(5)	1304193576	1463365168
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	1767521679	1909057574
(10) Value of interest in pooled separate accounts	1c(10)	71532156	73210637
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	53680121	56602665
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14132126	17809659
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	382339509	450578273

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	150219	116786
f Total assets (add all amounts in lines 1a through 1e).....	1f	4982958936	5287523388
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	10330584	1924803
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	35764537	43478786
k Total liabilities (add all amounts in lines 1g through 1j)	1k	46095121	45403589
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	4936863815	5242119799

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	127741428	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)	1908875	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		129650303
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	2841243	
(B) U.S. Government securities	2b(1)(B)	18279201	
(C) Corporate debt instruments	2b(1)(C)	22983892	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14440200	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		58544536
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	10919302	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	952522	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11871824
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	1806701105	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1947286382	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-140585277
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	367548092	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		226924991
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		3869337
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		4830718
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		347931
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		663002455

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	337687665	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		337687665
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	7419303	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	15000	
(5) Investment advisory and investment management fees	2i(5)	5601779	
(6) Bank or trust company trustee/custodial fees	2i(6)	4249531	
(7) Actuarial fees	2i(7)	204928	
(8) Legal fees	2i(8)	185755	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	2382510	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		20058806
j Total expenses. Add all expense amounts in column (b) and enter total	2j		357746471

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		305255984
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **RSM US LLP**

(2) EIN: **42-0714325**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		489120916
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 607776.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION		D Employer Identification Number (EIN) 13-6123601
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-0891035		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 0
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer E-J ELECTRIC

b EIN 13-5672226

c Dollar amount contributed by employer 13755137

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer ADCO ELECTRIC

b EIN 13-2913649

c Dollar amount contributed by employer 6951716

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39 BASE WAGE MAX

a Name of contributing employer NOUVEAU ELEVATOR

b EIN 11-2879483

c Dollar amount contributed by employer 6001860

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 02 Day 28 Year 2027

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.89

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 12.22% BASE WAGE MAX

a Name of contributing employer FOREST ELECTRIC

b EIN 13-2931692

c Dollar amount contributed by employer 4869326

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer UNITY ELECTRIC

b EIN 13-2932294

c Dollar amount contributed by employer 4245484

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer ALLRAN ELECTRIC

b EIN 11-3383170

c Dollar amount contributed by employer 3642529

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer FIVE STAR ELECTRIC

b EIN 11-2247451

c Dollar amount contributed by employer 3623624

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer GILSTON

b EIN 13-3059757

c Dollar amount contributed by employer 3502053

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer UNITEC

b EIN 06-6085522

c Dollar amount contributed by employer 3488340

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 02 Day 28 Year 2027

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 11.89

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 11.89% BASE WAGE MAX

a Name of contributing employer NEAD ELECTRIC

b EIN 11-2878162

c Dollar amount contributed by employer 3399388

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 04 Day 12 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 13.39

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☒ Other (specify): 13.39% BASE WAGE MAX

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	22508
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	22645
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	22043
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	0.99
b The corresponding number for the second preceding plan year.....	15b	1.02
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	0
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 41.0 % Private Equity: 33.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 17.0 %

High-Yield Debt: 2.0 % Real Assets: 4.0 % Cash or Cash Equivalents: 3.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Financial Report and Supplementary Information
September 30, 2025

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Independent Auditor's Report

Board of Trustees

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Opinion

We have audited the financial statements of Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of September 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of September 30, 2025, and schedule of reportable transactions for the year ended September 30, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL's) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

RSM VS LLP

New York, New York
July 9, 2026

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

**Statements of Net Assets Available for Benefits
September 30, 2025 and 2024**

	2025	2024
Assets		
Investments:		
Investments at fair value	\$ 5,188,389,231	\$ 4,899,598,869
Collateral for securities loaned	4,572,433	16,958,559
Total investments at fair value	5,192,961,664	4,916,557,428
Cash	44,745,793	32,552,026
Contributions receivable from employers, net	14,367,997	15,641,370
Withdrawal liability receivable from employers, net	1,084,144	1,373,019
Due from broker for pending securities sold	25,292,581	7,712,541
Accrued interest and other receivables	8,645,834	8,678,656
Due from affiliates	178,240	168,700
Right-of-use lease asset	116,786	150,219
Other assets	130,349	124,977
Total assets	5,287,523,388	4,982,958,936
Liabilities		
Due to broker for pending securities purchased	38,786,274	18,653,842
Collateral payable	4,572,433	16,958,559
Due to the Joint Industry Board of the Electrical Industry	345,898	383,200
Accrued expenses and other liabilities	1,578,905	9,947,384
Lease liability	120,079	152,136
Total liabilities	45,403,589	46,095,121
Net assets available for benefits	\$ 5,242,119,799	\$ 4,936,863,815

See notes to financial statements.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

**Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2025 and 2024**

	2025	2024
Additions:		
Employers' contributions	\$ 127,322,930	\$ 162,540,995
Withdrawal liability contributions	418,498	735,561
Amounts received under reciprocal agreement	1,908,875	1,717,532
Investment income	70,416,360	68,796,064
Net appreciation in fair value of investments	462,935,792	669,642,665
Total additions	663,002,455	903,432,817
Deductions:		
Benefits paid	337,687,665	319,668,845
Administrative, record-keeping and other expenses, including \$7,419,303 in 2025 and \$7,247,099 in 2024, charged by the Joint Industry Board of the Electrical Industry	10,321,189	19,169,433
Investment management and custodian fees	9,737,617	7,562,980
Total deductions	357,746,471	346,401,258
Net increase in net assets available for benefits	305,255,984	557,031,559
Net assets available for benefits:		
Beginning	4,936,863,815	4,379,832,256
Ending	\$ 5,242,119,799	\$ 4,936,863,815

See notes to financial statements.

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Notes to Financial Statements

Note 1. Organization and Significant Accounting Policies

Organization: Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account (the Plan) was established pursuant to an agreement dated December 13, 1940, which was most recently amended on October 1, 1989. The Plan, which is administered by the Pension Committee of the Joint Industry Board of the Electrical Industry (the Trustees or JIB), has as its principal activities the collection and investment of funds received from electrical contractors for the purpose of providing pension and other benefits under the terms of a collective bargaining agreement (the Agreement) between New York Electrical Contractors Association, Inc., Association of Electrical Contractors, Inc. (the Participating Employers) and Local Union No. 3 of The International Brotherhood of Electrical Workers, AFL-CIO (Local 3). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Eligibility and benefits: An eligible employee will become a participant in the Plan upon completion of one hour of service of covered employment and will start to earn pension credits as defined in the Plan.

Generally, employees with five or more years of service are entitled to pension benefits beginning at the normal retirement age of 65. A participant may retire on a Normal Retirement Pension, Standard Pension, Vested Pension or Disability Pension. The Plan also permits early retirement, as defined by the Plan. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

Under the terms of the Agreement, Participating Employers contribute various amounts based on the employee's classification. Employer contributions are allocated to the Plan and the Pension, Hospitalization and Benefit Plan of the Electrical Industry – Welfare Plan (Pension Welfare) in an amount determined by the Trustees. Employers' contributions were allocated to the Plan and the Pension Welfare Plan at various percentages for the years ended September 30, 2025 and 2024. Effective May 7, 2025, the Plan contributions are being redirected to the Pension Welfare for a period of three months.

Information about the Plan and the vesting and benefit provisions is contained in the Summary Plan Description (the SPD) of the Plan. Copies of this SPD are available from the Plan Administrator.

Basis of accounting: The financial statements of the Plan have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

Estimates: The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, accumulated plan benefits and changes therein and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash: The Plan maintains its cash in bank deposit accounts at high-credit-quality financial institutions. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Plan balances may, at times, be in excess of the federally insured limit; however, the Plan has not experienced any losses and does not believe it is exposed to any significant credit risk.

The Plan also maintains zero balance checking accounts. As checks are written, they are recorded as disbursements in the financial statements. Checks are funded as presented to the bank for payment. Outstanding checks at year-end are recorded as an offset against cash.

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Notes to Financial Statements

Note 1. Organization and Significant Accounting Policies (Continued)

Investment valuation and income recognition: Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 2 for further discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recognized as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Employer contributions and related receivables: Contributions due but not paid prior to year-end are recorded as contributions receivable. Employer contributions receivable are reported at their outstanding balances net of an estimated reserve for uncollectible employer contributions. The Plan estimates uncollectible employer contributions including uncollectible withdrawal liability receivable based on historical data, factors related to specific employers' ability to pay, the status of arbitrations or other legal action, a settlement and current economic trends and conditions. As of September 30, 2025 and 2024, the allowance for uncollectible employer contribution receivables was \$402,434 and \$744,050, respectively.

Withdrawal liability amounts are calculated by an independent actuary and agreed to by participating employers. The Plan's policy is to recognize a receivable at its present value, net of any allowance for collectability once a withdrawal liability has been actuarially determined and formally assessed by the Plan or a settlement agreement has been signed. The Plan estimates uncollectible withdrawal liability based on historical data including the status of arbitrations or other legal action settlements and current economic trends and conditions. As of September 30, 2025 and 2024, the allowance for uncollectible withdrawal liability receivables was \$99,950 and \$2,124,015, respectively. At September 30, 2025 and 2024, the total outstanding assessed withdrawal liability based on future payment schedules was approximately \$1,184,000 and \$3,497,000, respectively.

Leases: The Plan determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. Under Topic 842, a contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract, and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. The Plan also considers whether its service agreements include the right to control the use of an asset.

Right-of-use (ROU) assets represent the Plan's right to use the underlying assets for the lease term and lease liabilities represent the net present value of the Plan's obligation to make payments arising from these leases. The lease liabilities are based on the present value of fixed lease payments over the lease term using the risk-free U.S. Treasury rate on the lease commencement date. If the lease includes one or more options to extend the term of the lease, the renewal option is considered in the lease term if it is reasonably certain the Plan will exercise the options. Operating lease expense is recognized on a straight-line basis over the term of the lease.

As permitted by Accounting Standards Codification (ASC) 842, leases with an initial term of 12 months or less are not recorded on the statements of net assets but are recognized as lease expense on a straight-line basis over the applicable lease terms. The Plan has elected not to recognize leases with original lease terms of 12 months or less (short-term leases) on the Plan's statement of net assets. Additionally, the Plan has elected to account for any lease and non-lease components for its real estate lease as one lease component.

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Notes to Financial Statements

Note 1. Organization and Significant Accounting Policies (Continued)

Administrative expenses: JIB allocated certain administrative and recordkeeping costs to the Plan, in addition to the cost of payroll and related payroll benefits directly attributable to the Plan. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred and volume of transactions relating to the Plan in relation to the various other entities administered by JIB.

Expenses incurred to manage and hold the Plan's investments are included in investment management and custodian fees on the statements of changes in net assets available for benefits.

Actuarial present value of accumulated plan benefits: Accumulated plan benefits (see Note 6) are those estimated future periodic payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on the number of years of credited service. The accumulated plan benefits for active employees are based on their number of years of credited service preceding the valuation date. Benefits payable under all circumstances are included, to the extent they are deemed attributable, to employee service rendered to the valuation date. The computations of the actuarial present value of accumulated Plan benefits were made as of October 1, 2024 and 2023. Had the valuations been performed as of September 30, there would be no material differences.

Funding policy: Employer contributions for the years ended September 30, 2025 and 2024, exceeded the minimum funding requirements of ERISA.

Subsequent events: The Plan evaluates events occurring after the date of the financial statements to consider whether or not the impact of such events needs to be reflected and/or disclosed in the financial statements. Such evaluation is performed through the date the financial statements are available for issuance, which was July 9, 2026, for these financial statements.

Note 2. Fair Value Measurements

Financial Accounting Standards Board (FASB) ASC 820, Fair Value Measurements and Disclosures, provides the framework for measuring fair value. The framework for measuring fair value provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1: Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2: Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active

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Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- Observable inputs other than quoted prices that are used in the valuation of the asset or liability (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3: Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the estimated valuations that market participants would use in pricing the asset or liability (including assumptions about risk).

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2025 and 2024.

Common and preferred stocks: Fair values are based on the last reported closing price on the active market on which the individual securities are traded.

Mutual fund: Valued at the daily closing price as reported by the fund. The mutual fund held by the Plan is an open-end mutual fund that is registered with the Securities and Exchange Commission. This fund is required to publish its daily net asset value (NAV) and to transact at that price, which constitutes an active market.

Collective trust fund: The Plan invests in the IBEW-NECA Equity Index Fund (IBEW-NECA Fund) which is a collective trust fund. Fair value for the IBEW-NECA Fund is based on the readily determinable quoted market price that the fund publicly reports to a national exchange at the end of each day. While the underlying assets are actively traded on an exchange, the collective trust fund is not and, therefore, is classified as a Level 2 asset in the fair value hierarchy. The fund's shares can be redeemed daily with no notice period.

Investments in asset backed securities, convertible bonds, corporate bonds, federal agency obligations, government securities, mortgage securities, real estate investment trusts and senior bank loans: Fair values are based on third-party pricing sources obtained by the custodian. Pricing sources principally obtain broker-dealer quotes of such obligations or similar obligations to value these securities. In instances where broker-dealer quotes are not available, pricing sources utilize models that incorporate pertinent data, such as bid matrices.

Futures contracts: Fair values are based on the last reported sales price on the active market on which the futures contracts are traded.

Forward contracts: Fair values are based on the terms of the contract (including the notional amount and contract duration) and using observable inputs, such as currency exchange.

Credit default swap contracts: Credit default swaps use a model that considers the terms of the contract (including the notional amount and contract maturity) and multiple inputs including yield curves, recovery rates and credit spreads when determining values. The broker and dealer quotations may also be used to value credit default swaps.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

Investments measured at NAV: Valued at the NAV of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund/trust less its liability. This practical expedient is not used when it is determined to be probable that the fund/trust will sell the investment for an amount different than the reported NAV.

The valuation methods described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes that its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables present the Plan's investments by type at fair value as of September 30, 2025 and 2024:

Type of Security	Investments as of September 30, 2025			
	Level 1	Level 2	Level 3	Total
Assets:				
Asset backed securities	\$ -	\$ 71,929,740	\$ -	\$ 71,929,740
Collective trust fund	-	360,136,251	-	360,136,251
Common stocks	458,003,843	-	-	458,003,843
Convertible bonds	-	229,693	-	229,693
Corporate bonds	-	339,584,354	-	339,584,354
Federal agency obligations	-	187,666,221	-	187,666,221
Government securities	-	217,156,809	-	217,156,809
Mortgage securities	-	88,133,201	-	88,133,201
Mutual funds	17,809,659	-	-	17,809,659
Senior bank loans	-	4,273,877	-	4,273,877
Futures contracts	1,021,555	-	-	1,021,555
Forward contracts	-	6,069	-	6,069
Total assets in the fair value hierarchy	<u>\$ 476,835,057</u>	<u>\$ 1,269,116,215</u>	<u>\$ -</u>	<u>1,745,951,272</u>
Investments measured at NAV (a)				<u>3,447,010,392</u>
Total investments at fair value				<u><u>\$ 5,192,961,664</u></u>
Liabilities:				
Futures contracts (b)	\$ (415,013)	\$ -	\$ -	\$ (415,013)
Credit default swap contracts (b)	-	(214,462)	-	(214,462)
	<u>\$ (415,013)</u>	<u>\$ (214,462)</u>	<u>\$ -</u>	<u>\$ (629,475)</u>

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of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

Type of Security	Investments as of September 30, 2024			
	Level 1	Level 2	Level 3	Total
Assets:				
Asset backed securities	\$ -	\$ 64,224,689	\$ -	\$ 64,224,689
Collective trust fund	-	343,917,000	-	343,917,000
Common stocks	460,200,211	-	-	460,200,211
Convertible bonds	-	343,626	-	343,626
Corporate bonds	-	372,084,531	-	372,084,531
Federal agency obligations	-	183,339,180	-	183,339,180
Government securities	-	269,100,001	-	269,100,001
Mortgage securities	-	73,552,221	-	73,552,221
Mutual funds	14,132,126	-	-	14,132,126
Preferred stocks	645,149	-	-	645,149
Senior bank loans	-	3,669,012	-	3,669,012
Futures contracts	133,906	-	-	133,906
Total assets in the fair value hierarchy	<u>\$ 475,111,392</u>	<u>\$ 1,310,230,260</u>	<u>\$ -</u>	<u>1,785,341,652</u>
Investments measured at NAV (a)				<u>3,131,215,776</u>
Total investments at fair value				<u><u>\$ 4,916,557,428</u></u>
Liabilities:				
Futures contracts (b)	\$ (289,393)	\$ -	\$ -	\$ (289,393)
Credit default swap contracts (b)	-	(38,551)	-	(38,551)
	<u>\$ (289,393)</u>	<u>\$ (38,551)</u>	<u>\$ -</u>	<u>\$ (327,944)</u>

- (a) In accordance with the guidance by FASB Accounting Standards Update (ASU) 2015-07, Subtopic 820-10, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.
- (b) Futures contracts and credit default swap contracts are included in accrued expenses and other liabilities in the statements of net assets available for benefits.

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Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

The following table sets forth additional disclosures of the Plan's investments whose fair value is estimated using NAV per share as of September 30, 2025 and 2024:

Investment	2025 Fair Value	2024 Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Multi-Employer Property Trust (1)	\$ 113,237,134	\$ 117,531,853	\$ -	Quarterly	90 days
PRISA Commingled Real Estate Fund (2)	73,210,637	71,532,156	-	Quarterly	90 days
AFL-CIO Building Investment Trust (3)	46,320,474	44,561,568	-	Quarterly	30 days
AFL-CIO Housing Investment Trust (4)	56,341,365	54,730,822	-	Monthly	30 days
Urban American Real Estate Fund II, LP (5)	753,744	676,154	-	See (5)	See (5)
American Strategic Value Realty Fund, LP (6)	118,194,147	87,614,404	9,757,400	Quarterly	30 days
ASB Allegiance Real Estate Fund (7)	29,451,092	30,276,007	-	Quarterly	30 days
Alpine Institutional LP (8)	101,156,941	141,993,951	-	See (8)	See (8)
CleanTech Alliance Fund, LP (9)	361,752	414,839	1,950,000	See (9)	See (9)
CleanTech Alliance Fund 2, LP (10)	2,476,401	3,213,042	-	See (10)	See (10)
Longview Mid Cap 400 Index Fund (11)	363,743,880	342,896,541	-	Daily	None
Blackrock Russell 2000 Alpha Fund (11)	395,221,946	356,510,882	-	Daily	None
BCP Special Opportunities Offshore Feeder Fund II LP (12)	47,919,949	46,411,860	16,709,142	See (12)	See (12)
BCP Special Opportunities Offshore Feeder Fund III LP (12)	18,084,436	100,009	43,994,586	See (12)	See (12)
Indure Build-to-Core Fund, LLC (13)	40,596,923	38,742,321	-	Quarterly	None
State Street Short-Term Investment Fund (14)	57,730,847	43,050,190	-	Daily	None
State Street Bank and Trust Company Compass Short-Term Investment Fund (14)	4,572,433	12,324,070	-	Daily	None
Harding Loevner International Equity Collective Investment Fund (15)	197,168,443	184,468,595	-	Daily	None
Siguler Guff Small Buyout Opportunities Fund III, LP (16)	28,854,001	33,542,959	3,775,000	See (16)	See (16)
Siguler Guff Small Buyout Opportunities Fund IV, LP (16)	82,689,721	79,529,884	8,916,512	See (16)	See (16)
Siguler Guff Small Buyout Opportunities Fund V, LP (16)	82,693,942	55,402,821	32,868,445	See (16)	See (16)
LSV International Equity Fund, LP (17)	224,331,384	172,694,819	-	Daily	None
First Eagle International Value Fund (18)	219,052,180	179,701,641	-	See (18)	See (18)
Goldpoint Partners Select Manager Fund IV, LP (19)	124,881,888	133,390,668	-	See (19)	See (19)
GoldPoint Partners Co-Investment VI, LP (20)	-	5,430	-	See (20)	See (20)
NB Crossroads Fund XXII PAA, LP (21)	139,189,762	149,474,924	43,200,000	See (21)	See (21)
NB Crossroads Fund 23 (21)	30,449,850	27,281,090	2,750,000	See (22)	See (22)
Ellington Enhanced Income Fund (22)	61,415,542	65,586,560	-	See (23)	See (23)
Ellington Structured Credit ERISA Fund (23)	145,669,031	129,357,841	-	Monthly	30 days
Marathon Distressed Credit Fund (24)	22,078,183	26,788,979	9,900,000	See (24)	See (24)
Marathon Secured Private Strategies Offshore Fund III (25)	69,147,216	46,485,651	11,925,000	See (25)	See (25)
State Street Russell 1000 Growth Index Fund (26)	403,778,354	347,359,233	-	Daily	None
Apogem Heritage Fund VI, LP (27)	8,227,822	10,507,007	406,571	See (27)	See (27)
Ullico Infrastructure Tax-Exempt Fund, LP (28)	56,602,665	53,680,121	-	See (28)	See (28)
Siguler Guff Small Business Credit Opportunities Fund III, LP (29)	31,304,874	22,298,156	28,860,000	See (29)	See (29)
Bardin Hill Opportunities Credit Fund II LP (30)	50,101,433	21,078,728	7,297,248	See (30)	See (30)
	<u>\$ 3,447,010,392</u>	<u>\$ 3,131,215,776</u>			

- (1) Multi-Employer Property Trust is a direct filing entity that is valued quarterly by the trust's management. Regarding the redemption notice period, the agreement states that withdrawal requests must occur 90 days prior to the valuation date upon which any withdrawal is to be entered and approved by the Multi-Employer Property trustee. The Multi-Employer Property trustee has the ability to honor withdrawal requests within a one-year time frame. Currently requests are subject to a redemption queue for up to two years.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (2) PRISA Commingled Real Estate Fund investments are comprised primarily of real estate investments either directly owned or through partnership interests and mortgage and other loans on income producing real estate. This investment is valued quarterly. The Plan may request a redemption at least three months prior to the quarterly valuation date. If sufficient funds are not available, the available cash is allocated in an amount that is equal to the lesser of redemption request or the pro rata share of the available redemption cash. A pro rata share is determined based on the NAV relative to the NAV of all eligible redemptions request. Requests that remain unmet after all available redemption cash has been distributed are automatically rolled forward to the next valuation date.
- (3) AFL-CIO Building Investment Trust is a direct filing entity that is valued quarterly by the trust's management. Regarding the redemption notice period, the agreement states that in order for the Plan to be eligible to receive a redemption in a given quarter, the AFL-CIO Building Investment trustee must receive the written redemption notice on or before the last day of the second month of the quarter. The AFL-CIO Building Investment trustee has the ability to honor withdrawal requests within a one-year time frame. Currently requests are subject to a redemption queue for up to two years.
- (4) AFL-CIO Housing Investment Trust focuses on investments of high-credit-quality multifamily mortgage-backed securities that are structured to provide payment protection. This investment is valued monthly. Regarding the redemption notice period, the agreement states that withdrawal requests require one months' notice and can be processed on the last business day of the month following receipt of the request.
- (5) Urban American Real Estate Fund II, LP focuses on acquiring, managing and otherwise dealing in real estate investments through its investing vehicle. This investment is valued quarterly. There is no option to submit a request for early redemption. However, it is the intent of the fund to distribute amounts among the Limited Partners in proportion to the respective percentage interests as of the applicable distribution date.
- (6) American Strategic Value Realty Fund, LP invests solely in the United States in specific product types including, but not limited to, multi-family, industrial, retail, office, hotel and other properties. This investment is valued quarterly. Redemption requests from this investment may be made at any time after the redemption lockout period, with 30 days' written notification, and are effective at the end of the calendar quarter in which the request is received. Redemption request maybe redeemed in full or in installments on a pro rate basis as funds become available. The redemption lockout period will be a period of one year from the date the investor's shares were issued.
- (7) ABS Allegiance Real Estate Fund is a direct filing entity. The Plan may request a redemption of any portion of their investment subject to 30 days' written notice prior to quarter end. If sufficient funds are not available, redemptions will be processed based on each investor's percentage of outstanding fund units among all investors who are being redeemed. In the event of a redemption queue, all redeeming investors who have provided at least 30 days' notice, will receive a portion of cash distributed by the fund. Currently, requests are subject to a redemption queue of up to two years.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (8) For the Alpine Institutional LP (Alpine) investment, the Plan can withdraw all or any of its capital at the close of any month on 30 days' prior written notice. In addition, the Plan can withdraw a portion of its capital at any time on three New York Stock Exchange trading days' notice provided that the total amount withdrawn in any calendar month on such three days' notice does not exceed 25% of the Plan's capital in Alpine.

Alpine is a limited partnership organized under the laws of the state of New Jersey. The general partner of Alpine is a corporation whose principal shareholder is also a limited partner. Alpine trades equity securities, convertible debt, options, swaps, futures contracts and other financial instruments for its own account. These activities are primarily related to merger arbitrage.

Alpine is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. Securities transactions of Alpine are recorded on a trade-date basis. Marketable securities, convertible bonds, open futures contracts, total return swaps and options are valued at fair value based on quoted market prices. Investments (including private equity and distressed debt investments), which are not readily marketable are valued at their estimated fair value as determined by the general partner.

Alpine's profits and losses are allocated as follows: first, net profit equal to an annualized 12% (the 12% Return) of the capital of the partnership shall be allocated to the limited partners; next, net profits in excess of the 12% Return shall be allocated 80% to limited partners and 20% to the general partner.

As of September 30, 2025 and 2024, the fair value of the Plan's share of capital in Alpine represented ownership interest of 60.23% and 59.71%, respectively.

Alpine's financial statements for the years ended December 31, 2024 and 2023, have been audited by other auditors, on which they expressed unmodified opinions. Alpine's activities involve execution, settlement and financing of various securities transactions primarily on U.S. and European stock and futures exchanges. These activities may expose Alpine to counterparty risk. Such counterparties represent principally major brokerage institutions.

Alpine monitors the credit standing of counterparties with whom they conduct business. Risk is further controlled by monitoring the market value of pledged securities on a daily basis and requiring adjustments of collateral levels in the event of excess market exposure.

- (9) CleanTech Alliance Fund, LP invests in clean-tech infrastructure projects and operating companies. This investment is valued quarterly. For this type of investment (a closed-end fund as of March 31, 2012, whose purpose is to invest in clean-tech infrastructure projects and operating companies), there is no option to submit a request for early redemption. However, it is the intent of the fund to distribute amounts among the Limited Partners in proportion to the respective percentage interests as of the applicable distribution date.
- (10) CleanTech Alliance Fund 2, LP is structured as a closed-end limited partnership that focuses on investments in clean energy infrastructure projects. The fund commenced on July 9, 2015, and the portfolio holdings are valued quarterly. The structure of this fund does not provide an option to submit a request for early redemption. However, it is the intent of the fund to distribute proceeds to Limited Partners in proportion with the respective ownership interest percentage when investments are realized.

**Pension, Hospitalization and Benefit Plan
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Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (11) Longview Mid Cap 400 Index Fund and Blackrock Russell 2000 Alpha Fund are direct filing entities that are valued daily by the funds' management.
- (12) BCP Special Opportunities Offshore Feeder Fund II LP and BCP Special Opportunities Offshore Feeder Fund III LP seek to provide a full credit cycle investment platform with the flexibility to allocate between illiquid and liquid credit opportunities. Investments in the funds are expected to be made primarily in developed markets with a focus on North America and Europe, although may be made globally and using a wide range of investment structures and techniques on a primary or secondary basis. The funds are closed end funds with an investment period of three years from final closing and a term of eight years from final closing, subject to two one-year extensions. The funds are valued on a quarterly basis. The Plan is not permitted to voluntarily withdraw from the funds.
- (13) Indure Build-to-Core Fund, LLC invests in commercial and residential real estate and real estate related assets. This investment is valued quarterly. Redemption requests can be submitted at any time before the end of the quarter and will be satisfied after the quarter ends.
- (14) State Street Short-Term Investment and State Street Bank and Trust Company Compass Short-Term Investment Funds' investment objective is to provide safety of principal, daily liquidity and a competitive yield over the long term by investing in securities of a short term nature. The funds have no restrictions on the NAV price or its equivalent. There are no known or anticipated redemptions.
- (15) Harding Loevner International Equity Collective Investment Fund is a direct filing entity that is valued daily and has daily liquidity. Advance notification is preferred for large withdrawals but withdrawals are available for next business day settlement.
- (16) Siguler Guff Small Buyout Opportunities Fund III, LP, Siguler Guff Small Buyout Opportunities Fund IV, LP and Siguler Guff Small Buyout Opportunities Fund V, LP invest in small and lower middle market companies through limited partnerships as well as direct investments, generally as co-investments alongside small buyout fund managers and deal sponsors. This investment is valued with NAV adjusted from quarter to quarter. Siguler Guff Small Buyout Opportunities Fund III, LP, Siguler Guff Small Buyout Opportunities Fund IV, LP and Siguler Guff Small Buyout Opportunities Fund V, LP are closed end private equity partnerships with no redemption rights.
- (17) LSV International Equity Fund, LP is a limited partnership with monthly liquidity and valuation. Contributions and withdrawals can be made given seven calendar day notice. The fund's objective is to outperform the MSCI All Country Ex U.S. Index by investing primarily in a portfolio of developed and emerging market non U.S. equity securities.
- (18) First Eagle International Value Fund, LP is a monthly valued, international equity fund. The fund's investment objective is to seek capital appreciation. The fund will invest primarily in equity securities (and securities convertible into equity securities) of non-U.S. issuers. The Partnership invests in companies traded in developed markets and may also invest in emerging markets. Subscriptions and redemptions may be requested in writing five business days prior to month end.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (19) GoldPoint Partners Select Manager Fund IV, LP invests primarily in U.S. middle market buyout funds, which the Fund defines as those funds which target companies with enterprise values between \$50 million and \$500 million, and that generally have targeted fund sizes of up to \$1.5 billion. The Fund invests in private equity funds and direct equity co-investments. The Fund's investment objective is to identify and commit to a portfolio of top-quality funds, prudently diversified by sponsor, strategy, and vintage year, supplemented by select equity co-investments which may be available from such funds. The Fund is a closed end private equity partnership with no redemption rights. The fund has a 13-year term after initial closing, subject to extension, with the approval of the advisory committee.
- (20) GoldPoint Partners Co-Investment VI, LP was formed for the purpose of providing investors the opportunity to invest in private equity investments with the objective of obtaining long-term growth of capital through direct investment opportunities and investments in other private equity vehicles. The Fund makes capital commitments to U.S./EU mid-market private equity and private equity-like co-investments, primarily alongside leading buyout sponsors. The Fund is a closed end private equity partnership with no redemption rights.
- (21) NB Crossroads Fund XXII PAA, LP and NB Crossroads Fund 23 invest in a global portfolio of third-party private equity funds and co-investments as well as purchases limited partner interests in more mature private equity funds in the secondary market. The funds are diversified across four strategic asset classes: (i) small and mid-cap buyout; (ii) large-cap buyout; (iii) special situations and (iv) venture and growth capital. These investments are valued with NAV adjusted from quarter to quarter. The funds are closed end private equity partnerships with no redemption rights.
- (22) Ellington Enhanced Income Fund (EEI) is a long-only, open-ended fixed income fund that utilizes Ellington's proprietary models, fundamental research, and analytics in its disciplined approach to investing within various sectors of the structured credit universe, specifically non-agency RMBS, CLO and CMBS. EEI seeks to enhance returns through active trading and sector rotation in order to generate a stable return stream with limited duration exposure. Valuation is monthly and redemption frequency is monthly with one month notice.
- (23) Ellington Structured Credit ERISA Fund (E-ERISA) is a long-only, open-ended, ERISA-eligible fund that utilizes Ellington's proprietary models, fundamental research, and analytics in its disciplined approach to investing within higher quality segments of the structured credit universe, specifically non-agency RMBS, CLO and CMBS. Most of these assets carry investment grade ratings. E-ERISA seeks to enhance returns through active trading and sector rotation in order to generate a stable return stream with limited duration exposure. E-ERISA is valued on a monthly basis. The redemption frequency is monthly with one month notice.
- (24) The Marathon Distressed Credit Fund (MDCF) is an investment fund that looks to construct a portfolio of distressed, dislocated, and restructuring corporate credit opportunities in complex situations with attractive risk-adjusted return characteristics. Core holdings of MDCF include bankruptcy reorganizations, liquidations, rescue lending and capital solutions financings, distressed exchanges, debtor-in-possession financings and dislocated credit. MDCF is a closed-end fund, with a two and a half year investment period, followed by a two and a half year harvest period. While individual assets are marked on a frequent basis, the fund is valued on a quarterly basis. The Plan is not permitted to voluntarily withdraw from MDCF.

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Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (25) The core strategy of Marathon Secured Private Strategies Offshore Fund III (MSPS III) is to invest in asset-based, cash-flowing investments in the private credit markets. The fund believes that there is opportunity to earn attractive risk-adjusted returns by providing capital solutions to creditworthy and underserved borrowers and capitalizing on illiquidity and complexity primarily found within nontraditional lending channels. Assets sourced for the fund are generally senior, secured, asset-based investment opportunities. The fund's investment program may include, but is not limited to: the origination and acquisition of residential real estate loans; housing-focused commercial real estate; healthcare loans and royalty-backed credit secured by revenue, intellectual property rights and royalty streams on FDA-approved drugs and devices; transportation loans and leases (including commercial aircraft and shipping investments); the origination and acquisition of commercial real estate loans; secured asset-based corporate credit (including debt secured by real estate, equipment, receivables, inventory, and intellectual property rights); and other asset-based loans, leases and securitized assets (including automobile loans and leases and consumer loans). MSPS III is a closed-end fund, with a three-year investment period, followed by a three-year harvest period. The fund is valued on a quarterly basis.
- (26) State Street Russell 1000 Growth Index Fund engages in securities lending activity and seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Russell 1000® Growth Index over the long term. The funds have no restrictions on the NAV price or its equivalent and is valued daily. There are no known or anticipated redemptions.
- (27) Apogem Heritage Fund VI, LP is a Delaware limited partnership established to purchase the interests of GoldPoint Partners Co-investment Fund VI, LP. The fund invests in private equity investments with the objective of obtaining long-term growth of capital through direct investment opportunities and investments in other private equity vehicles. The fund makes capital commitments to U.S./EU mid-market private equity and private equity-like co-investments, primarily alongside leading buyout sponsors. The fund is a closed end private equity partnership with no redemption rights. The fund has a six-year vehicle term, subject to two one-year extensions, with extensions requiring advisory committee approval.
- (28) Ullico Infrastructure Tax-Exempt Fund, LP (the Partnership) is an open-end investment fund that is valued quarterly and operates as a direct filing entity. Substantially, all of the Partnership's assets are invested in units issued by Ullico Infrastructure Master Fund, L.P. (the Master Fund). The Master Fund, acting on behalf of the Partnership, invests in a wide range of infrastructure businesses, both with minority and controlling interests. These investments are primarily located in the United States and Canada. Limited partners are subject to a four-year lock-up period starting from the acceptance date of the initial commitment. After the lock-up period expires, limited partners may request redemption. Following the receipt of the redemption request, limited partners are placed in the redemption queue for 45 days. Based on available liquidity, the redemption will be paid to the limited partner on the first business day of the calendar quarter following placement in the redemption queue.
- (29) Siguler Guff Small Business Credit Opportunities Fund III, LP invests in small and lower middle market companies primarily through various forms of loans, and additionally makes small equity co-investments. This investment is valued with NAV adjusted from quarter to quarter. The fund is a closed-end private credit partnership with no redemption rights.

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Notes to Financial Statements

Note 2. Fair Value Measurements (Continued)

- (30) Bardin Hill Opportunistic Credit Fund II LP is a closed-ended, drawdown fund with a three-year investment period, followed by a three year harvest period. The fund employs a flexible and opportunistic approach, primarily investing in middle-market private deals and off-the-run, credit opportunities in public markets. The fund looks to make investments in dislocated credit opportunities, rescue and exit financing, receivable and inventory financing, control and influence situations, strategic capital financing and litigation-backed private deals. The fund and underlying assets are valued on a quarterly basis. The Plan is not permitted to voluntarily withdraw from the fund.

Note 3. Securities Lending

The Plan has an agreement with its custodian, State Street Bank and Trust Company, to allow it to lend the Plan's securities to various broker-dealers for an agreed-upon revenue-sharing allocation. The custodian will obtain cash and non-cash collateral of 102% of the fair value of the loaned securities in accordance with the terms of the contract with the Plan's custodian and the Plan to secure the loaned securities. The non-cash collateral consists of government securities which are classified as Level 2 in the fair value hierarchy. The non-cash collateral for securities loaned at September 30, 2025 and 2024, was \$0 and \$4,634,489, respectively.

The cash collateral obtained is invested in a privately offered commingled cash collateral fund. The cash collateral for securities loaned at September 30, 2025 and 2024, was \$4,572,433 and \$12,324,070, respectively, and is measured at NAV per share as provided by the issuer. The cash and noncash collateral may not be sold or re-pledged by the Plan.

The total fair value of all outstanding securities loaned, which are fully collateralized, at September 30, 2025 and 2024, was approximately \$4,476,000 and \$16,577,000, respectively.

Note 4. Derivative Instruments

The Plan holds investments in futures, forward and credit default swap contracts in separately managed accounts. The Plan's investment managers generally sell futures contracts to hedge against declines in the value of portfolio securities. The Plan's investment managers may also purchase futures contracts to gain exposure to market changes as it may be more efficient or cost-effective than actually buying securities. Variation margin payments are equal to the daily changes in contract value and are recorded as realized gains and losses. Risks of entering into futures contracts include the possibility that there may be an illiquid market and that changes in the value of the contract may not correlate with changes in the value of the underlying securities.

The Plan may enter into forward contracts. Forward contracts are agreements for delayed delivery of specific currencies and commodities in which the seller agrees to make delivery at a specified future date of specified currencies and commodities. Risks associated with forward contracts are the inability of counterparties to meet the terms of their respective contracts and movements in fair value and exchange rates.

The Plan may enter into credit default swaps to manage its exposure to the market or certain sectors of the market, to reduce its risk exposure to defaults of corporate and sovereign issuers, or to create exposure to corporate or sovereign issuers to which it is not otherwise exposed.

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Notes to Financial Statements

Note 4. Derivative Instruments (Continued)

Credit default swap contracts involve an arrangement between the Plan and a counterparty, which allows one party to protect against losses incurred as a result of default by a specified reference entity. Generally, the Plan pays a premium up front and continues to pay periodic interest payments, while the counterparty agrees to make a payment to compensate the Plan for losses if a specified credit event occurs (protection purchased). Alternatively, when the Plan sells a credit default swap (protection written), it receives premium payments in exchange for assuming the credit risk of the specified reference entity. Generally, the counterparty pays a premium up front and continues to pay periodic interest payments while the Plan agrees to make a payment to compensate the counterparty for losses if a specified credit event occurs.

Although contract-specific, credit events generally include bankruptcy, failure to pay, restructuring, obligation acceleration, obligation default, or moratorium. If a defined credit event occurs, the difference between the value of the reference obligation and the swap's notional amount is recorded as realized gain (for protection purchased) or loss (for protection written) in the statements of changes in net assets available for benefits.

However, if a credit event occurs, the protection seller may deliver the full notional value or the current cash value of the referenced entity or the actual bonds to the protection buyer, depending on the terms agreed upon at the onset of the contract. Credit default swap contracts involve greater risks than if the Plan had invested in the reference obligation directly. In addition to the general market risks, credit default swap contracts are subject to liquidity risk and counterparty credit risk.

The change in unrealized and realized gain and losses on the futures, forward and credit default swap contracts for the year ended September 30, 2025, which is included in the net appreciation in fair value of investments in the statement of changes in net assets available for benefits, were \$592,186 and \$(5,577,181), respectively. The change in unrealized and realized gain and losses on the futures and credit default swap contracts for the year ended September 30, 2024, which is included in the net appreciation in fair value of investments in the statement of changes in net assets available for benefits, were \$2,680,519 and \$3,820,033, respectively.

Although the contract or notional amount of these instruments is not recorded on the financial statements, these instruments are recognized as either an asset or a liability, depending on the rights or obligations of the contract measured at fair value. In no case were individual notional positions greater than 5% of the Plan's net assets.

The tables below represent the fair and notional values of the futures, forward and credit default swap contracts, as well as their classifications on the Plan's statements of net assets available for benefits at September 30, 2025 and 2024:

2025					
Security Description	Statements of Net Assets Available for Benefits Location	Gross Amounts of Recognized Assets at Fair Value	Gross Offsetting Amounts of Recognized Liabilities at Fair Value	Fair Value	Notional Value
Asset Derivatives:					
Future contracts	Investments, at fair value	\$ 1,027,118	\$ (5,563)	\$ 1,021,555	\$ 133,764,666
Forward contracts	Investments, at fair value	11,537	(5,468)	6,069	2,559,943
		<u>\$ 1,038,655</u>	<u>\$ (11,031)</u>	<u>\$ 1,027,624</u>	<u>\$ 136,324,609</u>
Liability Derivatives:					
Future contracts	Accrued expenses and other liabilities	\$ 1,250	\$ (416,263)	\$ (415,013)	\$ 4,331,939
Credit default swaps contracts	Accrued expenses and other liabilities	-	(214,462)	(214,462)	(23,321,344)
		<u>\$ 1,250</u>	<u>\$ (630,725)</u>	<u>\$ (629,475)</u>	<u>\$ (18,989,405)</u>

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 4. Derivative Instruments (Continued)

2024					
Security Description	Statements of Net Assets Available for Benefits Location	Gross Amounts of Recognized Assets at Fair Value	Gross Offsetting Amounts of Recognized Liabilities at Fair Value	Fair Value	Notional Value
Asset Derivatives:					
Future contracts	Investments, at fair value	\$ 200,005	\$ (66,099)	\$ 133,906	\$ 92,474,047
		<u>\$ 200,005</u>	<u>\$ (66,099)</u>	<u>\$ 133,906</u>	<u>\$ 92,474,047</u>
Liability Derivatives:					
Future contracts	Accrued expenses and other liabilities	\$ -	\$ (289,393)	\$ (289,393)	\$ (33,516,100)
Credit default swaps contracts	Accrued expenses and other liabilities	-	(38,551)	(38,551)	(4,076,382)
		<u>\$ -</u>	<u>\$ (327,944)</u>	<u>\$ (327,944)</u>	<u>\$ (37,592,482)</u>

Note 5. Operating Leases

The office premises occupied by the Plan are leased from the Educational and Cultural Trust Fund of the Electrical Industry, as related entity. A five-year lease for this office space was signed effective December 1, 2023, at an annual rent of \$37,400 with a 3% increase annually, maturing in 2028.

Operating lease cost is recognized on a straight-line basis over the lease term. The components of lease expense are as follows:

	2025	2024
Operating lease cost	<u>\$ 39,712</u>	<u>\$ 40,206</u>

Total rent expense, including utilities, for the years ended September 30, 2025 and 2024, was \$40,282 and \$38,342, respectively.

Supplemental statement of net assets information related to leases is as follows:

	2025	2024
Operating lease assets	<u>\$ 116,786</u>	<u>\$ 150,219</u>
Other current liabilities	\$ 34,764	\$ 32,056
Operating lease liabilities	85,315	120,080
Total operating lease liabilities	<u>\$ 120,079</u>	<u>\$ 152,136</u>

	2025	2024
Weighted-average remaining lease term (years):		
Operating leases	3.17	4.17
Weighted-average discount rate:		
Operating leases	4.67%	4.67%

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 5. Operating Leases (Continued)

Future minimum lease payments and reconciliation to the lease liabilities recognized on the Plan's statement of net assets is as follows:

Years ending September 30:	
2026	\$ 39,485
2027	40,667
2028	41,883
2029	7,014
2030	-
Thereafter	-
Total lease payments	<u>129,049</u>
Less imputed interest	<u>(8,969)</u>
Total present value of lease liabilities	<u>\$ 120,080</u>

Note 6. Accumulated Plan Benefits

Consulting actuaries estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the members to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The most recent actuarial valuation of accumulated plan benefits available is as of September 30, 2024, which indicates the following information:

Actuarial present value of accumulated Plan benefits:	
Vested benefits:	
Members currently receiving benefits	\$ 3,007,228,777
Other members	1,961,671,441
	<u>4,968,900,218</u>
Non-vested benefits	115,256,922
	<u>\$ 5,084,157,140</u>
Net assets available for benefits	<u>\$ 5,242,119,799</u>

The change in the accumulated plan benefits for the year ended September 30, 2024, is as follows:

Actuarial present value of accumulated Plan benefits at October 1, 2023	<u>\$ 4,983,993,304</u>
Increase (decrease) during the year attributable to:	
Benefits accumulated, net experience gain or loss, changes in data	337,880,352
Net experience gain or loss, changes in data	81,952,329
Benefits paid	<u>(319,668,845)</u>
Net increase	<u>100,163,836</u>
Actuarial present value of accumulated Plan benefits at September 30, 2024	<u>\$ 5,084,157,140</u>

Pension, Hospitalization and Benefit Plan of the Electrical Industry – Pension Trust Account

Notes to Financial Statements

Note 6. Accumulated Plan Benefits (Continued)

The significant assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal Actuarial Cost Method
Assumed rate of return on investments	7.00%
Mortality basis	PRI-2012 Employee Blue Collar Amount-weighted Mortality Table with generational projection using Scale MP-2021
Disability mortality basis	PRI-2012 Disabled Retiree Amount-weighted Mortality Table with generational projection using Scale MP-2021
Retirement age	65, or 55 with 20 pension credits for inactive employees

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. At September 30, 2024, the Plan's total actuarial present value of accumulated plan benefits exceeded its net assets available for benefits; however, the Plan expects that the net assets available for benefits and future contributions by the Participating Employers will be sufficient to fund plan benefits as incurred.

The Plan was certified to be neither in endangered status nor in critical status under the Pension Protection Act of 2006 (PPA) for the current plan year, in other words, the Plan is in the "green zone." This certification result is due to the fact that the Plan's funded percentage for the current Plan year is at least 80%, and the Plan has no projected deficiency in its funding standard account for at least seven years.

Note 7. Risks and Uncertainties

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the accompanying financial statements.

Investments in any single corporate issue, other than U.S. government and agency issues, U.S. government instruments and agency mortgage-backed securities, are typically limited to no more than 5% of the portfolio. At September 30, 2025, the Plan held 6.94% of the portfolio in the IBEW NECA Equity Index Fund, 7.61% in the Blackrock Russell 2000 Alpha Fund, 7.78% in the State Street Russell 1000 Growth Index Fund and 7.00% in the Longview Mid Cap 400 Index Fund. At September 30, 2024, the Plan held 7% of the portfolio in the IBEW NECA Equity Index Fund, 7.25% in the Blackrock Russell 2000 Alpha Fund, 7.07% in the State Street Russell 1000 Growth Index Fund and 6.97% in the Longview Mid Cap 400 Index Fund.

The Plan's investment securities are subject to various risks such as interest rate and credit risk. Due to risks associated with certain investment securities, values of investment securities could change, affecting the amounts reported in the accompanying financial statements.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 8. Due From (To) Affiliates

Amounts due from (to) affiliates consist of the following:

	September 30	
	2025	2024
Employees Security Fund of the Electrical Products Industries – Pension Plan	\$ 178,240	\$ 168,700
	<u>\$ 178,240</u>	<u>\$ 168,700</u>
JIB	\$ (345,898)	\$ (383,200)

Amounts due to JIB relate to residual cash balance held in a bank account in JIB's name used in normal plan operations as well as amount due to the Plan related to the routine annual review of the expense allocation (see Note 1). Amounts due from the Employees Security Fund of the Electrical Products Industries – Pension Plan, are for reimbursements of split pension payments.

Note 9. Reciprocal Agreements

The Plan has entered into reciprocal agreements with certain pension funds administered by local unions of the Third District. In accordance with these agreements, the Plan is required to remit funds received and is entitled to receive funds from contributing employers on behalf of temporary employees to and from the employees' participating local unions. For the years ended September 30, 2025 and 2024, the Plan remitted \$959,790 and \$915,597, respectively, in accordance with these agreements with the participating local unions.

Note 10. Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated July 28, 2015, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. JIB believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Management evaluated all of the Plan's tax positions for all open tax years and has concluded that the Plan has taken no uncertain tax positions that require adjustment to the financial statements.

Note 11. Plan Termination

Although it has not expressed any intent to do so, the trustees have the right under the Agreement to modify the benefits provided to participants and to terminate the Plan subject to the provisions of applicable law and the terms of collective bargaining agreements.

Should the Plan terminate at some future time, its net assets will generally not be available for distribution on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC's benefit guarantee, while other benefits may not be provided for at all.

**Pension, Hospitalization and Benefit Plan
of the Electrical Industry – Pension Trust Account**

Notes to Financial Statements

Note 12. Related-Party and Party-in-Interest Transactions

State Street Bank and Trust Company is the Plan's custodian and the Plan invests in short-term investment funds managed by State Street. In addition, the Plan invests in the Longview Mid Cap 400 Index Fund held in custody and managed by Amalgamated Bank and the IBEW NECA Equity Index Fund held in custody and managed by Chevy Chase Trust Company. The Plan also holds bank accounts at Deutsche Bank used for cash transactions in the ordinary course of administering the Plan. In addition, as disclosed in Notes 1, 3, 5, 6 and 8, the Plan has several other arrangements with JIB and service providers related to plan operations. These transactions are considered exempt party-in-interest transactions under ERISA.

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	IBEW NECA EQUITY INDEX FUND		\$ 97,216,035	\$ 360,136,251
*	LONGVIEW MID CAP 400 INDEX FUND		255,797,610	363,743,880
*	STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND		4,572,433	4,572,433
*	STATE STREET RUSSELL 1000 GROWTH INDEX FUND		221,288,427	403,778,354
*	STATE STREET SHORT-TERM INVESTMENT FUND		57,730,847	57,730,847
	1011778 BC / NEW RED FIN SECURED 144A 10/30 4		113,952	117,803
	1011778 BC / NEW RED FIN SR SECURED 144A 01/28 3.875		250,832	244,013
	1011778 BC / NEW RED FIN SR SECURED 144A 06/29 6.125		125,000	127,813
	1011778 BC / NEW RED FIN SR SECURED 144A 09/29 5.625		80,000	80,962
	1261229 BC LTD SR SECURED 144A 04/32 10		135,000	138,382
	AAR ESCROW ISSUER LLC COMPANY GUAR 144A 03/29 6.75		81,677	82,354
	ACADEMY LTD SR SECURED 144A 11/27 6		656,928	659,624
	ACADIA HEALTHCARE CO INC COMPANY GUAR 144A 03/33 7.375		133,000	138,079
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/30 7		160,000	164,616
	ADVANCE AUTO PARTS COMPANY GUAR 144A 08/33 7.375		203,000	209,344
	ADVANCED DRAINAGE SYSTEM COMPANY GUAR 144A 06/30 6.375		135,601	137,391
	ADVENTIST HEALTH SYS/W SR UNSECURED 12/34 5.757		585,000	601,439
	ADVISOR GROUP INC 2025 TERM LOAN		99,755	100,057
	AECOM COMPANY GUAR 144A 08/33 6		170,370	173,806
	AEP TEXAS INC SR UNSECURED 10/55 5.85		253,736	253,860
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 01/56 VAR		977,088	1,035,766
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 03/55 VAR		150,000	157,005
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/26 2.45		609,779	599,313
	AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/28 3		184,210	190,811
	AES CORP COMMON STOCK USD.01		16,076,342	15,546,540
	AES CORP/THE JR SUBORDINA 07/55 VAR		-	909,739
	AES PANAMA GENERATION HL SR SECURED 144A 05/30 4.375		280,370	264,949
	AETHON UN/AETHIN UN FIN SR UNSECURED 144A 10/29 7.5		95,000	99,076
	AFFINITY INTERACTIVE SR SECURED 144A 12/27 6.875		64,966	37,050
	AFL-CIO BUILDING INVESTMENT TRUST		18,003,296	46,320,474
	AFL-CIO HOUSING INVESTMENT TRUST		61,794,953	56,341,365
	AG ISSUER LLC SR SECURED 144A 03/28 6.25		49,111	50,095
	AIB GROUP PLC SR UNSECURED 144A 09/29 VAR		340,000	360,924
	AIR CANADA 2020 2A PTT PASS THRU CE 144A 10/30 5.25		178,900	182,930
	AIRCASTLE / IRELAND DAC CO+G39:G1505MPANY GUAR 144A 09/30 5		1,101,614	1,117,306
	AIRCASTLE / IRELAND DAC COMPANY GUAR 144A 10/31 5.75		625,120	653,165
	AIRCASTLE LTD COMPANY GUAR 144A 02/29 5.95		139,187	144,963
	ALBION FINANCING 1SARL / SR SECURED 144A 05/30 7		455,845	470,607
	ALCOA NEDERLAND HOLDING COMPANY GUAR 144A 03/31 7.125		115,960	120,886
	ALEN 2021 ACEN MORTGAGE TRUST ALEN 2021 ACEN A 144A		370,948	392,344
	ALIGNED DATA CENTERS ISSUER LL ADC 2021 1A A2 144A		1,277,000	1,246,450
	ALLEGHENY LUDLUM LLC COMPANY GUAR 12/25 6.95		100,460	100,228
	CLEANTECH ALLIANCE FUND 2, LP		1	2,476,401
	ALLIANCE RES OP/FINANCE COMPANY GUAR 144A 06/29 8.625		122,479	127,025
	ALLIANT ENERGY CORP JR SUBORDINA 04/56 VAR		209,000	209,261
	ALLIANZ SE JR SUBORDINA 144A 12/99 VAR		600,077	584,766
	ALLY BANK AUTO CREDIT LINKED N ABCLN 2025 A C 144A		232,341	233,008
	ALLY FINANCIAL INC SR UNSECURED 07/33 VAR		665,000	667,461
	ALPHA GENERATION LLC SR UNSECURED 144A 10/32 6.75		100,921	103,229
	ALPHA STAR HO IX LTD COMPANY GUAR REGS 08/28 7		409,589	410,020
	ALPHABET INC CL A COMMON STOCK USD.001		4,626,338	11,822,925
	ALPINE INSTITUTIONAL LP		5,679,091	101,156,941
	ALTAGAS LTD JR SUBORDINA 144A 10/54 VAR		100,469	103,441
	ALTRIA GROUP INC COMPANY GUAR 02/32 2.45		419,746	369,713
	ALUMINA PTY LTD COMPANY GUAR 144A 09/32 6.375		180,000	809,852
	AMCOR FLEXIBLES NORTH AM COMPANY GUAR 03/30 5.1		473,945	484,750
	AMENTUM HOLDINGS INC COMPANY GUAR 144A 08/32 7.25		242,345	249,209
	AMER AIRLINE 16 1 A PTT PASS THRU CE 07/29 4.1		504,788	496,111
	AMER AIRLINE 17 1 AA PTT PASS THRU CE 02/29 3.65		331,100	321,674

* Denotes a party in interest as defined by ERISA.

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	AMER AIRLINE 17 2 AA PTT PASS THRU CE 04/31 3.35		\$ -	\$ 876,789
	AMER AIRLINE 19 1AA PTT PASS THRU CE 08/33 3.15		809,609	758,019
	AMER AIRLN 15 2 A PASS T PASS THRU CE 03/29 4		-	428,766
	AMERICAN AIRLINES INC 2025 TERM LOAN		129,675	129,630
	AMERICAN AXLE + MFG INC COMPANY GUAR 144A 10/33 7.75		112,000	112,874
	AMERICAN AXLE + MFG INC SR SECURED 144A 10/32 6.375		183,000	182,691
	AMERICAN ELECTRIC POWER JR SUBORDINA 12/54 VAR		744,995	762,986
	AMERICAN EXPRESS CO SR UNSECURED 10/26 VAR		307,814	307,522
	AMERICAN HOMES 4 RENT SR UNSECURED 03/35 5.25		603,399	612,405
	AMERICAN HOMES 4 RENT SR UNSECURED 07/31 2.375		536,111	478,364
	AMERICAN HONDA FINANCE SR UNSECURED 07/32 5.15		603,911	619,895
	AMERICAN INTERNATIONAL GROUP COMMON STOCK USD2.5		8,992,002	12,102,150
	AMERICAN INTERNATIONAL SR UNSECURED 05/30 4.85		124,829	127,864
	AMERICAN ROCK SALT COM LLC 2021 TERM LOAN		151,698	117,937
	AMERICAN STRATEGIC VALUE REALTY FUND, LP		106,031,114	118,194,147
	AMERICAN TOWER CORP REIT USD.01		13,491,781	13,807,614
	AMERN AIRLINE 16 2 A PTT PASS THRU CE 12/29 3.65		140,149	137,464
	AMGEN INC SR UNSECURED 03/30 5.25		-	165,859
	AMGEN INC SR UNSECURED 03/33 5.25		492,156	508,597
	AMGEN INC SR UNSECURED 03/53 5.65		-	383,017
	AMGEN INC SR UNSECURED 03/63 5.75		307,309	309,265
	AMKOR TECHNOLOGY INC COMPANY GUAR 144A 10/33 5.875		105,410	106,069
	AMNEAL PHARMACEUTICALS L SR SECURED 144A 08/32 6.875		75,000	77,566
	AMRIZE FINANCE US LLC COMPANY GUAR 144A 04/35 5.4		187,877	193,666
	AMSR TRUST AMSR 2021 SFR1 D 144A		499,982	470,364
	AMSTED INDUSTRIES SR UNSECURED 144A 03/33 6.375		75,077	76,979
	AMSTED INDUSTRIES SR UNSECURED 144A 05/30 4.625		139,452	135,293
	ANGEL OAK MORTGAGE TRUST AOMT 2024 3 A2 144A		51,844	53,403
	ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7		564,569	572,634
	ANTERO MIDSTREAM PART/FI SR UNSECURED 144A 10/33 5.75		375,000	373,339
	APA CORP COMPANY GUAR 02/35 6.1		546,507	589,694
	APIDOS CLO LTD APID 2022 39A A1 144A		1,350,000	1,350,670
	APOGEM HERITAGE FUND VI, LP		5,382,228	8,227,822
	APOLLO AVIATION SECURITIZATION AASET 2025 1A A 144A		345,412	352,889
	APOLLO DEBT SOLUTIONS BD SR UNSECURED 144A 08/30 5.875		74,954	76,316
	APPLIED MATERIALS INC COMMON STOCK USD.01		11,833,443	18,247,043
	AQUA FINANCE TRUST AQFIT 2025 B A 144A		224,209	225,518
	ARBOR REALTY COMMERCIAL REAL E ARCREN 2025 FL1 A 144A		344,849	346,030
	ARCELORMITTAL SR UNSECURED 10/39 7		119,223	123,537
	ARCHES BUYER INC 2021 TERM LOAN B		97,706	99,490
	ARCHES BUYER INC SR SECURED 144A 06/28 4.25		58,751	58,796
	ARCOS DORADOS BV COMPANY GUAR 144A 01/32 6.375		797,341	843,200
	ARCOSA INC COMPANY GUAR 144A 08/32 6.875		115,796	120,116
	ARES CAPITAL CORP SR UNSECURED 09/30 5.5		74,146	75,914
	ARETEC GROUP INC SR SECURED 144A 08/30 10		102,501	108,950
	ARETEC GROUP INC SR UNSECURED 144A 04/29 7.5		112,847	125,599
	ARI FLEET LEASE TRUST ARIFL 2025 A C 144A		449,902	451,985
	ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35		368,575	260,384
	ARIZONA PUBLIC SERVICE SR UNSECURED 12/31 2.2		675,456	589,174
	ARTERA SERVICES LLC SR SECURED 144A 02/31 8.5		100,389	88,367
	ARTHUR J GALLAGHER + CO SR UNSECURED 12/29 4.85		127,916	130,615
	ASB ALLEGIANCE REAL ESTATE FUND		23,224,908	29,451,092
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/28 4.5		224,318	220,273
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 03/30 4.75		333,952	340,872
	ASBURY AUTOMOTIVE GROUP COMPANY GUAR 144A 02/32 5		-	615,507
	ASCENT RESOURCES/ARU FIN SR UNSECURED 144A 07/33 6.625		345,000	350,748
	ASHTREAD CAPITAL INC COMPANY GUAR 144A 05/28 4		791,338	782,301
	ASHTREAD CAPITAL INC COMPANY GUAR 144A 11/29 4.25		200,000	197,248
	ASP UNIFRAX HOLDINGS INC SECURED 144A 09/29 7.1		128,940	45,239

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ASP UNIFRAX HOLDINGS INC SR SECURED 144A 09/29 11.175		\$ 96,853	\$ 90,660
	AT+T INC SR UNSECURED 05/35 4.5		386,943	371,999
	AT+T INC SR UNSECURED 05/46 4.75		760,322	620,614
	AT+T INC SR UNSECURED 12/33 2.55		983,156	834,480
	AUST + NZ BANKING GROUP SUBORDINATED 144A 09/34 VAR		505,000	522,003
	AUTONATION FINANCE TRUST 2025 DRVPNK 2025 1A C 144A		348,984	355,456
	AUTONATION INC SR UNSECURED 06/30 4.75		432,366	400,185
	AUXILIOR TERM FUNDING LLC XCAP 2023 1A A2 144A		62,295	62,753
	AVENUE OF AMERICAS AOA 2025 1301 D 144A		575,000	575,541
	AVIANCA MIDCO 2 PLC SR SECURED 144A 02/30 9.625		-	594,831
	AVIATION CAPITAL GROUP SR UNSECURED 144A 01/26 1.95		289,818	287,436
	AVIENT CORP SR UNSECURED 144A 08/30 7.125		94,975	97,626
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2023 5A D 144A		364,973	371,811
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2023 8A D 144A		749,895	758,194
	AVIS BUDGET RENTAL CAR FUNDING AESOP 2025 1A C 144A		99,984	101,641
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 02/26 2.125		359,667	356,292
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 02/27 3.25		714,753	703,124
	AVOLON HOLDINGS FNDG LTD COMPANY GUAR 144A 05/30 5.375		184,339	189,771
	AXIS EQUIPMENT FINANCE RECEIVA AXIS 2022 2A A2 144A		18,134	18,180
	AZULE ENERGY FINANCE PLC COMPANY GUAR 144A 01/30 8.125		-	302,517
	BACARDI MARTINI BV SR UNSECURED 144A 02/35 6		528,601	551,136
	BAE SYSTEMS PLC SR UNSECURED 144A 03/34 5.3		232,775	241,444
	BALDWIN INSUR GRP/FIN SR SECURED 144A 05/31 7.125		80,195	83,044
	BANCO BTG PACTUAL/CAYMAN SR UNSECURED 144A 01/26 2.75		539,826	535,891
	BANCO SANTANDER SA 08/27 5.294		800,000	815,272
	BANCO SANTANDER SA SUBORDINATED 03/34 6.35		800,000	857,688
	BANK BANK 2017 BNK4 C		437,061	455,668
	BANK BANK 2019 BN19 C		433,204	407,139
	BANK BANK 2020 BN25 D 144A		448,944	505,828
	BANK BANK 2020 BN30 MCDE		500,379	346,387
	BANK OF AMERICA CORP COMMON STOCK USD.01		5,157,468	13,944,158
	BANK OF AMERICA CORP SR UNSECURED 01/35 VAR		2,017,330	2,095,770
	BANK OF AMERICA CORP SR UNSECURED 02/31 VAR		360,000	333,180
	BANK OF AMERICA CORP SR UNSECURED 04/28 VAR		-	173,871
	BANK OF AMERICA CORP SR UNSECURED 06/29 VAR		682,732	656,431
	BANK OF AMERICA CORP SR UNSECURED 10/32 VAR		619,171	563,748
	BANK OF AMERICA CORP SR UNSECURED 12/28 VAR		939,919	912,854
	BANK OF AMERICA CORP SUBORDINATED 03/37 VAR		772,000	721,272
	BANK OF AMERICA CORP SUBORDINATED 04/45 4.75		178,407	154,345
	BANK OF AMERICA CORP SUBORDINATED 10/26 4.25		160,692	160,213
	BANK OF AMERICA CORP SUBORDINATED 10/35 VAR		3,661,267	3,856,490
	BANK OF MONTREAL JR SUBORDINA 11/85 VAR		522,000	531,255
	BANK OF NOVA SCOTIA JR SUBORDINA 04/85 VAR		-	761,624
	BANK5 BANK5 2024 5YR12 A2		1,508,532	1,546,564
	BANQUE OUEST AFRICAINE D SR UNSECURED 144A 10/31 4.7		318,622	329,137
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2018 C2 D 144A		412,665	427,712
	BARCLAYS COMMERCIAL MORTGAGE S BBCMS 2023 C21 A3		449,335	457,592
	BARCLAYS PLC SR UNSECURED 02/31 VAR		567,000	584,662
	BARCLAYS PLC SR UNSECURED 05/34 VAR		580,000	623,952
	BARCLAYS PLC SR UNSECURED 09/27 VAR		259,000	264,247
	BARCLAYS PLC SR UNSECURED 11/26 VAR		200,000	200,460
	BARDIN HILL OPPORTUNITIES CREDIT FUND II LP		41,026,993	50,101,433
	BARRICK MINING CORP COMMON STOCK		5,135,717	9,984,953
	BAT CAPITAL CORP COMPANY GUAR 03/33 4.625		458,643	456,192
	BAT CAPITAL CORP COMPANY GUAR 08/30 6.343		302,000	326,015
	BAT CAPITAL CORP COMPANY GUAR 08/53 7.081		457,434	485,989
	BAT INTL FINANCE PLC COMPANY GUAR 03/26 1.668		463,000	457,393
	BAT INTL FINANCE PLC COMPANY GUAR 03/28 4.448		490,000	492,955
	BAUSCH HEALTH COMPANIES INC 2025 TERM LOAN B		97,471	98,534

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	BAUSCH HEALTH COS INC SR SECURED 144A 09/28 11		\$ 242,214	\$ 266,245
	BAYER US FINANCE II LLC COMPANY GUAR 144A 12/25 4.25		799,958	799,296
	BAYER US FINANCE LLC COMPANY GUAR 144A 11/33 6.5		354,246	382,949
	BAYVIEW OPPORTUNITY MASTER FUN BVCLN 2024 CAR1 A 144A		115,868	116,181
	BCP SPECIAL OPPORTUNITIES OFFSHORE FEEDER FUND II LP		35,377,054	47,919,949
	BCP SPECIAL OPPORTUNITIES OFFSHORE FEEDER FUND III LP		16,290,090	18,084,436
	BEAR STEARNS ADJUSTABLE RATE M BSARM 2004 10 12A1		66,568	64,900
	BELL CANADA COMPANY GUAR 09/55 VAR		86,000	89,549
	BELLRING BRANDS INC COMPANY GUAR 144A 03/30 7		184,091	191,055
	BELRON UK FINANCE PLC SR SECURED 144A 10/29 5.75		200,000	202,606
	BELROSE FUNDING TRUST II SR UNSECURED 144A 05/55 6.792		580,000	628,105
	BENCHMARK MORTGAGE TRUST BMARK 2018 B3 C		521,194	546,492
	BENCHMARK MORTGAGE TRUST BMARK 2018 B6 D 144A		379,247	385,660
	BENCHMARK MORTGAGE TRUST BMARK 2019 B11 A5		383,465	395,179
	BENCHMARK MORTGAGE TRUST BMARK 2019 B14 C		574,890	543,052
	BENCHMARK MORTGAGE TRUST BMARK 2019 B9 C		576,678	614,693
	BENCHMARK MORTGAGE TRUST BMARK 2024 V11 A2		731,972	749,578
	BIG RIVER STEEL/BRS FIN SR SECURED 144A 01/29 6.625		262,923	265,103
	BIMBO BAKERIES USA INC COMPANY GUAR 144A 05/51 4		506,611	388,743
	BLACK HILLS CORP SR UNSECURED 01/31 4.55		874,431	874,956
	BLACKBIRD CAPITAL AIRCRAFT BBIRD 2021 1A A 144A		686,870	648,881
	BLACKROCK RUSSELL 2000 ALPHA FUND		229,190,143	395,221,946
	BLACKSTONE MORTGAGE TR SR SECURED 144A 12/29 7.75		91,095	94,956
	BLOCK COMMUNICATIONS INC 2020 TERM LOAN		236,012	234,576
	BLOCK INC SR UNSECURED 144A 08/30 5.625		110,098	111,450
	BLOCK INC SR UNSECURED 144A 08/33 6		70,099	71,683
	BLUE OWL ASSET LEASING TRUST OWLEF 2024 1A A2 144A		56,145	56,373
	BMW US CAPITAL LLC COMPANY GUAR 144A 08/30 4.5		711,785	712,990
	BMW US CAPITAL LLC COMPANY GUAR 144A 08/31 1.95		327,446	331,786
	BNP PARIBAS 144A 01/31 VAR		390,357	366,877
	BNP PARIBAS JR SUBORDINA 144A 12/99 VAR		906,804	794,310
	BOARDWALK PIPELINES LP COMPANY GUAR 02/31 3.4		108,374	105,822
	BOARDWALK PIPELINES LP COMPANY GUAR 07/27 4.45		111,429	112,227
	BOEING CO SR UNSECURED 05/50 5.805		1,014,991	1,062,001
	BOEING CO/THE COMMON STOCK USD.0		10,880,124	13,876,790
	BOEING CO/THE SR UNSECURED 05/34 6.528		275,430	284,106
	BOEING CO/THE SR UNSECURED 05/54 6.858		365,000	416,356
	BORGWARNER INC SR UNSECURED 08/34 5.4		170,191	176,419
	BOSTON PROPERTIES LP SR UNSECURED 01/35 5.75		743,663	776,857
	BOYD GAMING CORP COMPANY GUAR 12/27 4.75		860,173	860,035
	BOYD GAMING CORP COMPANY GUAR 144A 06/31 4.75		251,577	241,003
	BOYNE USA INC SR UNSECURED 144A 05/29 4.75		139,358	137,353
	BP CAP MARKETS AMERICA COMPANY GUAR 02/33 4.812		232,441	236,752
	BPCE SA 144A 10/27 VAR		490,000	478,318
	BRASKEM NETHERLANDS COMPANY GUAR 144A 01/28 4.5		488,907	211,019
	BRASKEM NETHERLANDS COMPANY GUAR 144A 10/34 8		471,125	188,991
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2023 NQM5 A2 144A		160,301	161,656
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2024 NQM8 A1A 144A		806,558	816,972
	BRAVO RESIDENTIAL FUNDING TRUS BRAVO 2025 NQM8 A1 144A		165,722	165,926
	BREAN ASSET BACKED SECURITIES BABS 2025 RM11 A1 144A		758,678	774,323
	BRIDGECREST LENDING AUTO SECUR BLAST 2024 2 B		369,974	373,728
	BRIDGECREST LENDING AUTO SECUR BLAST 2025 2 D		813,975	820,822
	BRIGHTSTAR LOTTERY PLC SR SECURED 144A 01/29 5.25		749,398	756,588
	BRISTOL MYERS SQUIBB CO COMMON STOCK USD.1		10,473,106	11,380,263
	BRISTOW GROUP INC SR SECURED 144A 03/28 6.875		288,073	291,598
	BRITISH AIR 20 1 A PTT PASS THRU CE 144A 05/34 4.25		101,904	99,323
	BRITISH AIR 21 1 A PPT PASS THRU CE 144A 09/36 2.9		666,296	606,517
	BRIXMOR OPERATING PART SR UNSECURED 04/32 5.2		-	748,951
	BROADCOM INC SR UNSECURED 07/32 4.9		1,418,284	1,454,692

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	BROADCOM INC SR UNSECURED 144A 11/36 3.187		\$ -	\$ 638,328
	BROOKLYN UNION GAS CO SR UNSECURED 144A 09/33 6.388		565,000	609,019
	BROWN + BROWN INC SR UNSECURED 06/35 5.55		151,552	156,355
	BUCKEYE PARTNERS LP SR UNSECURED 144A 02/30 6.75		75,270	77,899
	BUCKEYE PARTNERS LP SR UNSECURED 144A 07/29 6.875		100,082	103,637
	BWAY MORTGAGE TRUST BWAY 2013 1515 C 144A		439,476	438,363
	BX TRUST 2019 OC11 BX 2019 OC11 E 144A		657,340	663,315
	BX TRUST BX 2020 VIVA D 144A		671,912	687,552
	BX TRUST BX 2021 ARIA C 144A		224,900	224,930
	BX TRUST BX 2021 MC C 144A		659,128	646,505
	BX TRUST BX 2024 BRBK D 144A		613,295	615,761
	BX TRUST BX 2025 VLT7 E 144A		680,000	682,967
	BXHPP TRUST BXHPP 2021 FILM C 144A		235,000	214,685
	BXP TRUST BXP 2017 CC C 144A		2,009,736	1,786,382
	CABLE ONE INC COMPANY GUAR 03/26 0.00000		97,046	97,400
	CABLE ONE INC COMPANY GUAR 03/28 1.125		130,669	132,293
	CABLE ONE INC COMPANY GUAR 144A 11/30 4		650,055	660,871
	CACI INTERNATIONAL INC COMPANY GUAR 144A 06/33 6.375		105,867	108,313
	CAESARS ENTERTAIN INC COMPANY GUAR 144A 10/32 6		173,638	172,368
	CAESARS ENTERTAIN INC SR SECURED 144A 02/30 7		120,000	123,433
	CAESARS ENTERTAIN INC SR SECURED 144A 02/32 6.5		95,000	96,899
	CALDERYS FINANCING II SR UNSECURED 144A 06/28 11.75		200,372	208,766
	CALDERYS FINANCING LLC SR SECURED 144A 06/28 11.25		729,854	750,714
	CALIFORNIA ST CAS 04/39 FIXED 7.55		1,746,350	1,653,249
	CAMELOT FINANCE SA SR SECURED 144A 11/26 4.5		40,085	39,863
	CAMELOT U S ACQUISITION LLC 2024 TERM LOAN B		177,591	176,703
	CAMELOT US ACQUISITION LLC 2025 INCREMENTAL TERM LOAN B		298,575	300,047
	CAN 10YR BOND FUT DEC25 XMOD 20251218		-	22,324
	CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25		1,131,283	1,045,993
	CANPACK SA/CANPACK US COMPANY GUAR 144A 11/29 3.875		-	614,645
	CANTOR COMMERCIAL REAL ESTATE CF 2019 CF3 C		720,335	759,561
	CANYON CAPITAL CLO LTD CANYC 2018 1A A 144A		1,293,803	1,293,970
	CAPITAL ONE FINANCIAL CO SR UNSECURED 02/35 VAR		106,214	111,460
	CAPITAL ONE FINANCIAL CO SR UNSECURED 06/29 VAR		575,000	603,181
	CAPITAL ONE FINANCIAL CO SR UNSECURED 09/36 VAR		320,000	316,480
	CAPITAL ONE FINANCIAL CO SUBORDINATED 01/36 VAR		-	318,470
	CARBONE CLO, LTD CRBN 2017 1A A1 144A		584,740	585,172
	CARMAX AUTO OWNER TRUST CARMX 2022 3 A3		67,277	67,238
	CARMAX AUTO OWNER TRUST CARMX 2024 4 D		795,010	801,067
	CARMAX SELECT RECEIVABLES TRUS CMXS 2024 A D		520,755	524,563
	CARMAX SELECT RECEIVABLES TRUS CMXS 2025 A D		570,736	578,041
	CARNIVAL CORP COMPANY GUAR 144A 08/32 5.75		190,000	193,359
	CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2		41,935	45,541
	CARS.COM INC COMPANY GUAR 144A 11/28 6.375		182,842	184,249
	CART CONE 2024 DFW1 E 144A		274,360	274,842
	CARVANA AUTO RECEIVABLES TRUST CRVNA 2025 P3 C		377,872	376,372
	CASCADES INC/USA INC COMPANY GUAR 144A 01/28 5.375		90,906	89,292
	CATERPILLAR INC COMMON STOCK USD1.0		5,037,929	9,747,220
	CCO HLDGS LLC/CAP CORP SR UNSECURED 05/32 4.5		539,300	500,539
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/28 5		94,915	99,037
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 02/31 4.25		304,675	285,581
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 03/30 4.75		245,470	239,893
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/26 5.5		75,278	74,912
	CCO HLDGS LLC/CAP CORP SR UNSECURED 144A 05/27 5.125		171,594	168,858
	CD COMMERCIAL MORTGAGE TRUST CD 2017 CD4 D 144A		680,121	724,522
	CEDAR FUNDING LTD CEDF 2017 8A DRR 144A		601,555	602,559
	CELANESE US HOLDINGS LLC COMPANY GUAR 07/32 6.879		129,311	127,726
	CELANESE US HOLDINGS LLC COMPANY GUAR 11/30 7.05		104,702	103,223
	CELANESE US HOLDINGS LLC COMPANY GUAR 11/33 7.2		688,956	716,284

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CENTENE CORP COMMON STOCK USD.001		\$ 13,325,629	\$ 9,320,900
	CENTERPOINT ENERGY INC JR SUBORDINA 05/55 VAR		745,407	760,075
	CENTERPOINT ENERGY RE II SR SECURED 06/39 4.826		164,996	164,712
	CENTRAL GARDEN + PET CO COMPANY GUAR 02/28 5.125		150,893	149,468
	CENTRAL GARDEN + PET CO COMPANY GUAR 10/30 4.125		160,706	156,727
	CENTURY ALUMINUM COMPANY SR SECURED 144A 08/32 6.875		150,563	155,460
	CENTURY COMMUNITIES COMPANY GUAR 06/27 6.75		347,982	349,906
	CERBERUS CERB 2022 3A AR 144A		309,982	310,720
	CF HIPPOLYTA ISSUER LLC SORT 2020 1 A1 144A		463,851	469,093
	CF HIPPOLYTA ISSUER LLC SORT 2020 1 B2 144A		451,941	324,241
	CF HIPPOLYTA ISSUER LLC SORT 2021 1A B1 144A		807,756	695,296
	CFCRE COMMERCIAL MORTGAGE TRUS CFCRE 2016 C4 D 144A		527,004	541,942
	CHARTER COMM OPT LLC/CAP SR SECURED 06/34 6.55		595,159	618,118
	CHARTER COMM OPT LLC/CAP SR SECURED 10/55 6.834		484,703	494,414
	CHARTER COMM OPT LLC/CAP SR SECURED 12/35 5.85		232,843	235,225
	CHARTER COMM OPT LLC/CAP SR SECURED 12/55 6.7		239,598	242,868
	CHEC LOAN TRUST CHEC 2004 2 A3		85,673	85,322
	CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742		608,790	511,638
	CHENIERE ENERGY INC SR UNSECURED 04/34 5.65		212,619	219,569
	CHENIERE ENERGY PARTNERS COMPANY GUAR 144A 10/35 5.55		268,292	274,813
	CHESAPEAKE FUNDING II LLC CFII 2023 2A A1 144A		101,625	103,078
	CHEVRON CORP COMMON STOCK USD.75		6,717,384	10,717,339
	CHOBANI HOLDCO II LLC SR UNSECURED 144A 10/29 8.75		194,728	203,610
	CHOBANI LLC/FINANCE CORP SR UNSECURED 144A 07/29 7.625		130,593	135,558
	CHORD ENERGY CORP COMPANY GUAR 144A 10/30 6		100,000	99,304
	CHROMALLOY CORPORATION 2024 TERM LOAN B		146,958	148,717
	CHS/COMMUNITY HEALTH SYS SR SECURED 144A 02/31 4.75		370,906	368,384
	CHURCHILL DOWNS INC COMPANY GUAR 144A 01/28 4.75		201,438	197,334
	CHURCHILL DOWNS INC COMPANY GUAR 144A 04/27 5.5		394,773	389,454
	CHURCHILL DOWNS INC COMPANY GUAR 144A 05/31 6.75		105,000	107,610
	CHURCHILL DOWNS INC SR UNSECURED 144A 04/30 5.75		204,810	204,816
	CIM TRUST CIM 2021 INV1 A2 144A		264,193	243,518
	CITGO PETROLEUM CORP SR SECURED 144A 01/29 8.375		752,555	763,805
	CITIBANK CREDIT CARD ISSUANCE CCCIT 2007 A3 A3		691,573	695,383
	CITIBANK CREDIT CARD ISSUANCE CCCIT 2025 A2 A		369,894	376,244
	CITIGROUP COMMERCIAL MORTGAGE CGCMT 2015 GC35 AS		360,770	326,117
	CITIGROUP INC COMMON STOCK USD.01		6,185,369	15,256,059
	CITIGROUP INC SR UNSECURED 05/26 3.4		-	89,646
	CITIGROUP INC SR UNSECURED 11/32 VAR		493,599	488,609
	CITIGROUP INC SUBORDINATED 01/36 VAR		1,150,000	1,989,354
	CITIGROUP INC SUBORDINATED 02/35 VAR		569,220	615,030
	CITIGROUP INC SUBORDINATED 03/26 4.6		-	493,764
	CITIGROUP INC SUBORDINATED 09/39 VAR		1,308,000	1,312,434
	CITIGROUP MORTGAGE LOAN TRUST CMLTI 2025 4 A2 144A		435,136	435,238
	CITIZENS FINANCIAL GROUP SR UNSECURED 01/30 VAR		216,000	225,132
	CITIZENS FINANCIAL GROUP SR UNSECURED 04/35 VAR		267,000	293,783
	CITIZENS FINANCIAL GROUP SR UNSECURED 07/32 VAR		563,000	587,851
	CIVITAS RESOURCES INC COMPANY GUAR 144A 07/28 8.375		325,276	332,733
	CLARIOS GLOBAL LP 2025 USD TERM LOAN B		99,887	100,188
	CLARIOS GLOBAL LP/US FIN SR SECURED 144A 02/30 6.75		50,704	51,651
	CLARIV SCI HLD CORP COMPANY GUAR 144A 07/29 4.875		454,989	444,164
	CLARIV SCI HLD CORP SR SECURED 144A 07/28 3.875		147,711	144,353
	CLEAN HARBORS INC COMPANY GUAR 144A 10/33 5.75		70,000	70,612
	CLEANTECH ALLIANCE FUND, LP		1	361,752
	CLEAR CHANNEL OUTDOOR HO COMPANY GUAR 144A 04/28 7.75		113,298	119,782
	CLEARWAY ENERGY OP LLC COMPANY GUAR 144A 03/28 4.75		101,217	98,794
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2031		99,500	99,989
	CLOUD SOFTWARE GROUP INC 2025 TERM LOAN B 2032		155,000	155,652
	CLOUD SOFTWARE GRP INC SECURED 144A 09/29 9		119,125	119,279

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CLOUD SOFTWARE GRP INC SR SECURED 144A 03/29 6.5		\$ 222,314	\$ 227,030
	CLOUD SOFTWARE GRP INC SR SECURED 144A 08/33 6.625		247,340	251,436
	CLUE OPCO LLC SR SECURED 144A 10/31 9.5		231,322	251,330
	CMS ENERGY CORP JR SUBORDINA 12/50 VAR		475,655	456,989
	CODELCO INC SR UNSECURED 144A 09/53 6.3		452,278	486,837
	COGENT COMMS GRP / FIN COMPANY GUAR 144A 06/27 7		74,820	74,801
	COGENT COMMS GRP / FIN SR SECURED 144A 07/32 6.5		43,361	43,717
	COLT FUNDING LLC COLT 2023 3 A2 144A		257,345	260,933
	COLT FUNDING LLC COLT 2025 3 A1 144A		299,626	301,272
	COLT FUNDING LLC COLT 2025 8 A1 144A		385,717	388,936
	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 02/55 5.962		390,000	386,767
	COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544		234,908	252,075
	COMAL TX INDEP SCH DIST COMSCD 02/50 FIXED 5		191,555	198,366
	COMCAST CORP COMPANY GUAR 07/46 3.4		-	246,092
	COMISION FEDERAL DE ELEC COMPANY GUAR 144A 02/31 3.348		474,962	432,533
	COMM MORTGAGE TRUST COMM 2015 CR22 C		474,540	486,460
	COMM MORTGAGE TRUST COMM 2020 CX D 144A		158,776	133,007
	COMMONBOND STUDENT LOAN TRUST CBSLT 2019 AGS A1 144A		599,448	547,531
	COMPASS DATACENTERS ISSUER II, CMPDC 2025 1A A1 144A		311,583	315,479
	COMPASS GROUP DIVERSIFIE COMPANY GUAR 144A 04/29 5.25		171,743	159,799
	COMPASS MINERALS INTERNA COMPANY GUAR 144A 12/27 6.75		19,382	19,018
	COMSTOCK RESOURCES INC COMPANY GUAR 144A 03/29 6.75		123,650	129,220
	CONCORD MUSIC ROYALTIES, LLC TUNES 2025 2A A 144A		253,998	257,049
	CONSOLIDATED COMMUNICATIONS LL CNSL 2025 1A A2 144A		107,151	110,356
	CONSTELLATION BRANDS INC A COMMON STOCK USD.01		17,572,782	14,006,892
	CONSTELLATION EN GEN LLC SR UNSECURED 03/33 5.8		-	678,358
	CONSUMERS 23 SECURE FUND SR SECURED 09/31 5.21		134,956	139,081
	CONTRA MALLINCKRO COMMON STOCK		78,383	78,383
	COREBRIDGE FINANCIAL INC JR SUBORDINA 09/54 VAR		556,189	574,784
	COREBRIDGE FINANCIAL INC SR UNSECURED 01/34 5.75		53,231	54,697
	CORNING INC COMMON STOCK USD.5		6,174,224	15,399,164
	CORONADO FINANCE PTY LTD SR SECURED 144A 10/29 9.25		31,776	30,812
	COTERRA ENERGY INC SR UNSECURED 02/35 5.4		414,311	423,352
	COTERRA ENERGY INC SR UNSECURED 02/55 5.9		-	641,831
	COUNTRYWIDE ALTERNATIVE LOAN T CWALT 2004 J2 4A1		23,890	24,067
	COUSINS PROPERTIES LP COMPANY GUAR 02/32 5.375		176,154	806,888
	COUSINS PROPERTIES LP COMPANY GUAR 07/30 5.25		922,888	945,235
	CREDIT AGRICOLE SA JR SUBORDINA 144A 12/99 VAR		671,713	651,780
	CREDIT SUISSE FIRST BOSTON MOR CSFB 2003 27 4A8		62,380	62,100
	CREDIT SUISSE FIRST BOSTON MOR CSFB 2004 AR7 3A1		16,278	16,523
	CREDIT SUISSE FIRST BOSTON MOR CSFB 2004 AR7 4A1		51,983	50,982
	CRESCENT ENERGY FINANCE COMPANY GUAR 144A 04/32 7.625		656,949	726,942
	CROSS MORTGAGE TRUST CROSS 2024 H2 A2 144A		113,355	114,509
	CROSS MORTGAGE TRUST CROSS 2024 H2 A3 144A		134,250	135,573
	CROSS MORTGAGE TRUST CROSS 2024 H3 A2 144A		346,431	351,083
	CROSS MORTGAGE TRUST CROSS 2025 H2 A1 144A		-	204,468
	CROSS MORTGAGE TRUST CROSS 2025 H2 A2 144A		430,074	431,642
	CROWLEY TX INDEP SCH DIST CROSCD 02/50 FIXED 5.25		295,020	302,949
	CROWLEY TX INDEP SCH DIST CROSCD 02/56 FIXED 5.25		752,899	774,085
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2015 C1 C		510,374	508,486
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2015 C3 A4		5,557	5,155
	CSAIL COMMERCIAL MORTGAGE TRUS CSAIL 2018 C14 C		598,407	626,979
	CSC HOLDINGS LLC COMPANY GUAR 144A 01/29 11.75		200,000	168,188
	CSC HOLDINGS LLC COMPANY GUAR 144A 02/29 6.5		310,933	225,419
	CSC HOLDINGS LLC COMPANY GUAR 144A 04/27 5.5		97,451	99,659
	CSX CORP COMMON STOCK USD1.0		4,111,148	8,341,015
	CUBESMART LP COMPANY GUAR 02/30 3		763,641	779,394
	CUBESMART LP COMPANY GUAR 11/35 5.125		868,306	876,366
	CVR ENERGY INC COMPANY GUAR 144A 02/28 5.75		883,257	903,890

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	CVS HEALTH CORP COMMON STOCK USD.01		\$ 11,181,392	\$ 14,473,900
	CVS HEALTH CORP JR SUBORDINA 12/54 VAR		208,000	214,706
	CVS HEALTH CORP SR UNSECURED 06/53 5.875		91,561	90,399
	CVS PASS THROUGH TRUST PASS THRU CE 12/28 6.036		15,789	15,511
	CVS PASS THROUGH TRUST PASS THRU CE 144A 01/26 5.789		11,350	11,319
	CYRUSONE DATA CENTERS ISSUER I CYRUS 2025 1A A2 144A		300,966	307,521
	D.R. HORTON INC COMPANY GUAR 10/35 5.5		-	513,216
	DAILYPAY SECURITIZATION TRUST DLPY 2025 1A A 144A		121,996	122,789
	DAIMLER TRUCK FINAN NA COMPANY GUAR 144A 12/31 2.5		172,433	162,971
	DAIMLER TRUCKS RETAIL TRUST DTRT 2023 1 A3		322,488	324,277
	DANSKE BANK A/S 144A 03/30 VAR		1,018,673	1,059,148
	DATABANK ISSUER II, LLC HYPER 2025 1A A2 144A		951,968	953,213
	DATABANK ISSUER LLC COLO 2021 2A A2 144A		822,901	799,322
	DAVITA INC COMPANY GUAR 144A 02/31 3.75		65,925	64,113
	DAVITA INC COMPANY GUAR 144A 06/30 4.625		118,017	115,007
	DB MASTER FINANCE LLC DNKN 2021 1A A2I 144A		829,675	807,568
	DCLI BIDCO LLC 2ND MORTGAGE 144A 11/29 7.75		156,020	161,164
	DEALER TIRE LLC/DT ISSR SR UNSECURED 144A 02/28 8		50,083	49,452
	DELL INT LLC / EMC CORP COMPANY GUAR 04/32 5.3		445,615	460,433
	DELL INT LLC / EMC CORP COMPANY GUAR 10/32 4.75		752,863	751,625
	DELL INT LLC / EMC CORP COMPANY GUAR 12/41 3.375		364,018	279,886
	DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45		261,915	184,100
	DELTA AIR LINES/SKYMILES SR SECURED 144A 10/25 4.5		46,748	47,025
	DELTA AIR LINES/SKYMILES SR SECURED 144A 10/28 4.75		1,280,520	1,268,087
	DEUTSCHE BANK NY 05/32 VAR		230,000	210,103
	DEUTSCHE BANK NY 11/27 VAR		645,000	647,986
	DEUTSCHE BANK NY SUBORDINATED 12/32 VAR		923,280	874,554
	DEXT ABS DEXT 2025 1 D 144A		414,972	423,027
	DIAMOND FRGN/DIAMOND FIN SECURED 144A 10/30 8.5		199,747	211,938
	DIRECTV FIN LLC/COINC SR SECURED 144A 08/27 5.875		106,417	106,880
	DIRECTV FINANCING LLC 2024 TERM LOAN		113,849	114,187
	DISCOVERY COMMUNICATIONS COMPANY GUAR 05/29 4.125		94,069	96,250
	DISCOVERY COMMUNICATIONS COMPANY GUAR 05/30 3.625		75,421	78,524
	DOMINOS PIZZA MASTER ISSUER LL DPABS 2021 1A A2I 144A		748,825	707,907
	DOMINOS PIZZA MASTER ISSUER LL DPABS 2025 1A A2II 144A		127,000	128,004
	DOW CHEMICAL CO/THE SR UNSECURED 01/31 4.8		1,519,142	1,515,623
	DOW CHEMICAL CO/THE SR UNSECURED 03/36 5.65		584,215	587,913
	DT AUTO OWNER TRUST DTAOT 2021 4A D 144A		335,147	343,055
	DT MIDSTREAM INC COMPANY GUAR 144A 12/34 5.8		605,425	613,439
	DT MIDSTREAM INC SR SECURED 144A 04/32 4.3		599,459	1,163,055
	EAGLE FUNDING LUXCO SARL SR UNSECURED 144A 08/30 5.5		937,693	953,686
	EAGLE MOUNTAIN SAGINAW TX IN EAMSCD 08/55 FIXED 5		383,545	395,873
	ECAF LTD ECAF 2015 1A A1 144A		30,505	26,463
	ECHOSTAR CORP SR SECURED 11/29 10.75		153,302	159,525
	ECHOSTAR CORP SR SECURED 11/30 6.75		162,054	172,977
	ECOPETROL SA SR UNSECURED 02/32 7.75		290,369	310,443
	EDGEWELL PERSONAL CARE COMPANY GUAR 144A 04/29 4.125		124,831	118,894
	EDGEWELL PERSONAL CARE COMPANY GUAR 144A 06/28 5.5		135,000	134,711
	EDISON INTERNATIONAL JR SUBORDINA 06/54 VAR		313,069	336,230
	EDISON INTERNATIONAL JR SUBORDINA 12/99 VAR		99,966	101,941
	EFESTO BIDCO SPA/US LLC SR SECURED 144A 02/32 7.5		98,038	101,760
	ELDORADO GOLD CORP SR UNSECURED 144A 09/29 6.25		155,887	165,602
	ELECTRICITE DE FRANCE SA JR SUBORDINA 144A 12/99 VAR		57,156	57,936
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/28 5.7		199,842	206,908
	ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9		291,172	326,891
	ELLINGTON ENHANCED INCOME FUND		44,748,521	61,415,542
	ELLINGTON STRUCTURED CREDIT ERISA FUND		125,270,000	145,669,031
	EMD FINANCE LLC COMPANY GUAR 144A 10/35 5		903,195	908,309
	EMPRESA NACIONAL DEL PET SR UNSECURED 144A 07/34 5.95		197,392	210,638

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 07/31 6.75		\$ 85,378	\$ 88,285
	EMRLD BOR / EMRLD CO ISS SR SECURED 144A 12/30 6.625		205,413	210,730
	ENACT HOLDINGS INC SR UNSECURED 05/29 6.25		135,474	141,160
	ENBRIDGE INC COMPANY GUAR 04/29 5.3		817,874	844,536
	ENBRIDGE INC COMPANY GUAR 06/35 5.55		612,914	633,194
	ENBRIDGE INC SUBORDINATED 01/84 VAR		665,000	760,574
	ENBRIDGE INC SUBORDINATED 03/55 VAR		899,000	951,133
	ENCOMPASS HEALTH CORP COMPANY GUAR 02/28 4.5		251,242	247,860
	ENCOMPASS HEALTH CORP COMPANY GUAR 02/30 4.75		201,288	197,656
	ENCOMPASS HEALTH CORP COMPANY GUAR 04/31 4.625		144,320	145,949
	ENDO FINANCE HOLDINGS SR SECURED 144A 04/31 8.5		231,745	246,760
	ENDO LUX FINAN COMPANY I SARL 2024 1ST LIEN TERM LOAN		98,252	98,569
	ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5		225,758	237,093
	ENEL FINANCE INTL NV COMPANY GUAR 144A 07/28 2.125		836,656	791,541
	ENEL FINANCE INTL NV COMPANY GUAR 144A 09/35 5		1,131,441	1,124,364
	ENEL FINANCE INTL NV COMPANY GUAR 144A 10/32 7.5		-	245,559
	ENERGEAN ISRAEL FINANCE SR SECURED 144A REGS 03/28 5.3		96,293	98,156
	ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35		194,312	155,936
	ENERGY TRANSFER LP JR SUBORDINA 02/56 VAR		595,950	594,638
	ENERGY TRANSFER LP SR UNSECURED 04/35 5.7		296,642	306,676
	ENERGY TRANSFER LP SR UNSECURED 09/34 5.6		531,793	547,023
	ENERSYS COMPANY GUAR 144A 01/32 6.625		85,172	87,472
	ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 1A A 144A		272,881	273,676
	ENFIN RESIDENTIAL SOLAR RECEIV ENFIN 2024 2A A 144A		110,988	107,199
	ENI SPA SR UNSECURED 144A 05/35 5.75		208,350	218,740
	ENTERPRISE FLEET FINANCING LLC EFF 2025 2 A3 144A		258,986	261,072
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/78 VAR		-	324,767
	ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/77 VAR		-	304,671
	EPAM SYSTEMS INC COMMON STOCK USD.001		18,996,552	15,652,153
	EPR PROPERTIES COMPANY GUAR 12/26 4.75		596,709	601,422
	EQUITABLE FINANCIAL LIFE SECURED 144A 03/30 5		1,267,665	1,301,280
	ESSENT GROUP LTD SR UNSECURED 07/29 6.25		152,492	159,222
	EURO-BUND FUTURE DEC25 XEUR 20251208		-	28,129
	EVERGY INC JR SUBORDINA 06/55 VAR		-	752,714
	EVERGY METRO SR SECURED 06/47 4.2		-	668,292
	EVERGY MISSOURI WEST INC 1ST MORTGAGE 144A 12/27 5.15		974,171	992,618
	EVERSOURCE ENERGY SR UNSECURED 01/34 5.5		204,094	211,685
	EXCELERATE ENERGY LP COMPANY GUAR 144A 05/30 8		203,493	212,894
	EXELON CORP JR SUBORDINA 03/55 VAR		-	750,454
	EXELON CORP SR UNSECURED 03/34 5.45		144,799	150,496
	EXELON CORP SR UNSECURED 04/26 3.4		-	250,051
	EXETER AUTOMOBILE RECEIVABLES EART 2021 2A E 144A		479,466	501,015
	EXETER AUTOMOBILE RECEIVABLES EART 2023 4A D		121,885	123,380
	EXETER AUTOMOBILE RECEIVABLES EART 2025 1A C		-	1,514,931
	EXETER AUTOMOBILE RECEIVABLES EART 2025 4A C		395,968	396,347
	EXETER AUTOMOBILE RECEIVABLES EART 2025 4A D		650,210	652,076
	EXPAND ENERGY CORP SR UNSECURED 01/35 5.7		419,489	432,708
	EXTRA SPACE STORAGE LP COMPANY GUAR 01/33 4.95		424,910	428,513
	EXTRA SPACE STORAGE LP COMPANY GUAR 03/32 2.35		312,609	271,646
	EXTRA SPACE STORAGE LP COMPANY GUAR 04/28 5.7		-	202,431
	FAIR ISAAC CORP SR UNSECURED 144A 05/26 5.25		96,112	94,986
	FAIR ISAAC CORP SR UNSECURED 144A 05/33 6		140,000	141,742
	FALCON AEROSPACE LTD FLCON 2019 1 A 144A		82,425	81,388
	FANNIE MAE CAS CAS 2022 R08 1B1 144A		351,725	353,720
	FANNIE MAE CAS CAS 2023 R03 2M2 144A		614,214	613,336
	FANNIE MAE CAS CAS 2024 R02 1B1 144A		443,550	447,425
	FANNIE MAE CAS CAS 2024 R03 2M2 144A		895,395	896,711
	FANNIE MAE FNR 1997 53 PI		(1,058)	78
	FANNIE MAE FNR 1997 59 JA		3,063	158

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FANNIE MAE FNR 2003 41 IB		\$ 6,072	\$ 756
	FANNIE MAE FNR 2012 63 HS		(844)	294
	FANNIE MAE FNR 2014 10 CS		51,621	15,678
	FANNIE MAE FNR 2020 57 LJ		605,509	599,675
	FANNIE MAE FNR 2021 12 GC		314,152	268,222
	FANNIE MAE FNR 2024 87 FB		1,912,420	1,916,916
	FANNIE MAE FNR 2025 33 ZW		185,957	186,255
	FANNIE MAE FNR 2025 5 FA		1,466,885	1,473,710
	FANNIE MAE FNR 2025 50 FA		2,158,130	2,172,139
	FANNIEMAE STRIP FNS 289 2		1,358	98
	FANNIEMAE STRIP FNS 307 IO		7,530	701
	FED HM LN PC POOL 847561 FH 10/35 FLOATING VAR		13,265	13,168
	FED HM LN PC POOL A38545 FG 10/35 FIXED 4.5		3,890	3,868
	FED HM LN PC POOL A61200 FG 11/36 FIXED 6.04		5,655	5,498
	FED HM LN PC POOL A61203 FG 11/36 FIXED 5.59		4,853	4,713
	FED HM LN PC POOL A61405 FG 02/37 FIXED 5.13		9,465	9,185
	FED HM LN PC POOL A61498 FG 03/37 FIXED 5.13		10,765	10,465
	FED HM LN PC POOL A61591 FG 03/37 FIXED 5.13		28,911	28,069
	FED HM LN PC POOL A64976 FG 08/37 FIXED 5.5		37,064	38,976
	FED HM LN PC POOL A95434 FG 12/40 FIXED 5		24,072	23,558
	FED HM LN PC POOL A95941 FG 12/40 FIXED 5		7,148	7,005
	FED HM LN PC POOL B32050 FG 08/37 FIXED 5.13		20,562	19,962
	FED HM LN PC POOL G03073 FG 07/37 FIXED 5.5		5,243	5,248
	FED HM LN PC POOL G03511 FG 10/37 FIXED 6		1,009	1,058
	FED HM LN PC POOL G05558 FG 08/38 FIXED 6.5		16,886	17,094
	FED HM LN PC POOL G05631 FG 05/35 FIXED 7.5		5,554	5,552
	FED HM LN PC POOL G05639 FG 08/32 FIXED 8		3,323	3,350
	FED HM LN PC POOL G05640 FG 08/31 FIXED 8.5		4,193	4,253
	FED HM LN PC POOL G06671 FG 07/41 FIXED 4.5		35,044	33,997
	FED HM LN PC POOL G08072 FG 08/35 FIXED 5		15,264	15,773
	FED HM LN PC POOL G16659 FG 08/32 FIXED 2.5		715,048	697,831
	FED HM LN PC POOL G61720 FG 01/44 FIXED 3.5		115,868	111,591
	FED HM LN PC POOL G61726 FG 11/45 FIXED 3.5		108,512	103,981
	FED HM LN PC POOL G61764 FG 12/46 FIXED 4		167,574	160,842
	FED HM LN PC POOL G61766 FG 10/48 FIXED 4		96,907	92,301
	FED HM LN PC POOL N31543 FG 06/42 FIXED 3.5		121,879	113,424
	FED HM LN PC POOL Q00964 FG 05/41 FIXED 5		16,677	16,229
	FED HM LN PC POOL Q23245 FG 11/43 FIXED 4.5		23,137	21,814
	FED HM LN PC POOL Q25321 FG 03/44 FIXED 4.5		26,264	24,733
	FED HM LN PC POOL Q29048 FG 10/44 FIXED 4		46,375	42,536
	FED HM LN PC POOL Q32218 FG 03/45 FIXED 4		134,457	125,339
	FED HM LN PC POOL Q32445 FG 03/45 FIXED 4		68,042	63,222
	FED HM LN PC POOL QB1179 FR 07/50 FIXED 2.5		712,834	588,045
	FED HM LN PC POOL QC3918 FR 07/51 FIXED 2.5		424,074	456,502
	FED HM LN PC POOL QD3069 FR 12/51 FIXED 2.5		3,972,073	3,311,321
	FED HM LN PC POOL QF0250 FR 09/52 FIXED 4.5		787,720	773,715
	FED HM LN PC POOL QF2469 FR 11/52 FIXED 5.5		803,967	822,281
	FED HM LN PC POOL QF4928 FR 12/52 FIXED 6		447,047	454,695
	FED HM LN PC POOL QI6406 FR 05/54 FIXED 6		955,594	956,972
	FED HM LN PC POOL QJ5275 FR 10/54 FIXED 5		564,299	565,718
	FED HM LN PC POOL QJ5568 FR 09/54 FIXED 6		639,993	650,313
	FED HM LN PC POOL QU5003 FR 11/49 FIXED 2.5		140,622	120,028
	FED HM LN PC POOL QU5004 FR 11/49 FIXED 2.5		137,768	118,661
	FED HM LN PC POOL RA2650 FR 05/50 FIXED 3		595,270	580,432
	FED HM LN PC POOL RA7122 FR 04/52 FIXED 3.5		762,433	824,038
	FED HM LN PC POOL RA7557 FR 06/52 FIXED 4.5		1,224,940	1,179,054
	FED HM LN PC POOL RE0019 FR 11/50 FIXED 2		647,288	503,742
	FED HM LN PC POOL RE6004 FR 08/49 FIXED 3.5		53,400	47,806
	FED HM LN PC POOL RE6018 FR 09/49 FIXED 4.5		9,126	8,494

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FED HM LN PC POOL RE6019 FR 12/49 FIXED 3		\$ 35,375	\$ 30,517
	FED HM LN PC POOL RE6021 FR 11/49 FIXED 3		41,326	36,062
	FED HM LN PC POOL RE6028 FR 04/50 FIXED 3		86,037	73,253
	FED HM LN PC POOL RE6048 FR 05/50 FIXED 2.5		206,687	169,041
	FED HM LN PC POOL RJ0194 FR 11/53 FIXED 6		584,454	606,665
	FED HM LN PC POOL RJ4034 FR 04/55 FIXED 6		1,054,026	1,056,061
	FED HM LN PC POOL RQ0048 FR 09/55 FIXED 5		1,469,366	1,462,186
	FED HM LN PC POOL SB0937 FR 08/38 FIXED 4.5		3,023,954	3,082,037
	FED HM LN PC POOL SD0612 FR 11/50 FIXED 2.5		1,159,447	1,175,249
	FED HM LN PC POOL SD0662 FR 07/51 FIXED 3		1,899,457	1,932,102
	FED HM LN PC POOL SD0670 FR 09/51 FIXED 3		6,588,730	6,712,463
	FED HM LN PC POOL SD1434 FR 08/52 FIXED 4.5		561,556	541,899
	FED HM LN PC POOL SD1604 FR 09/52 FIXED 4		170,041	168,653
	FED HM LN PC POOL SD1618 FR 09/52 FIXED 5		959,161	959,342
	FED HM LN PC POOL SD1657 FR 02/52 FIXED 2.5		2,037,788	2,080,213
	FED HM LN PC POOL SD1686 FR 09/52 FIXED 5.5		1,056,324	1,084,056
	FED HM LN PC POOL SD1716 FR 09/52 FIXED 5		1,995,845	2,027,220
	FED HM LN PC POOL SD1853 FR 11/52 FIXED 5.5		508,670	518,989
	FED HM LN PC POOL SD3770 FR 03/52 FIXED 2.5		307,801	332,585
	FED HM LN PC POOL SD3771 FR 03/52 FIXED 2.5		539,185	559,129
	FED HM LN PC POOL SD4026 FR 10/53 FIXED 6		149,045	152,146
	FED HM LN PC POOL SD4084 FR 10/53 FIXED 5.5		1,172,146	1,205,569
	FED HM LN PC POOL SD4149 FR 05/53 FIXED 5		851,650	870,050
	FED HM LN PC POOL SD4268 FR 11/53 FIXED 6		642,927	648,756
	FED HM LN PC POOL SD4956 FR 12/48 FIXED 3.5		2,564,165	2,681,527
	FED HM LN PC POOL SD5040 FR 03/54 FIXED 5.5		727,978	756,874
	FED HM LN PC POOL SD5184 FR 03/53 FIXED 4		1,298,590	1,321,982
	FED HM LN PC POOL SD5248 FR 04/54 FIXED 5.5		423,841	430,586
	FED HM LN PC POOL SD6475 FR 12/53 FIXED 4.5		952,817	975,192
	FED HM LN PC POOL SD6766 FR 11/54 FIXED 5.5		1,562,137	1,574,100
	FED HM LN PC POOL SD6871 FR 11/54 FIXED 5.5		405,714	414,365
	FED HM LN PC POOL SD7097 FR 11/54 FIXED 5		3,476,473	3,525,600
	FED HM LN PC POOL SD7535 FR 02/51 FIXED 2.5		2,441,402	2,406,333
	FED HM LN PC POOL SD8157 FR 07/51 FIXED 3		3,898,417	3,304,776
	FED HM LN PC POOL SD8205 FR 04/52 FIXED 2.5		714,591	685,750
	FED HM LN PC POOL SD8213 FR 05/52 FIXED 3		790,199	819,839
	FED HM LN PC POOL SD8239 FR 08/52 FIXED 5		2,031,560	2,023,183
	FED HM LN PC POOL SD8246 FR 09/52 FIXED 5		873,710	869,518
	FED HM LN PC POOL SD8257 FR 10/52 FIXED 4.5		67,295	66,976
	FED HM LN PC POOL SD8267 FR 11/52 FIXED 5		1,675,510	1,682,290
	FED HM LN PC POOL SD8289 FR 01/53 FIXED 5.5		1,190,411	1,189,238
	FED HM LN PC POOL SD8407 FR 03/54 FIXED 5		426,143	433,273
	FED HM LN PC POOL SE9068 FR 12/51 FIXED 3		752,305	741,870
	FED HM LN PC POOL SL0526 FR 03/55 FIXED 5.5		3,918,789	3,973,528
	FED HM LN PC POOL SL0846 FR 03/52 FIXED 2		2,584,814	2,635,479
	FED HM LN PC POOL SL1438 FR 10/54 FIXED 5.5		1,213,059	1,230,779
	FED HM LN PC POOL SL1725 FR 06/55 FIXED 6		1,054,317	1,065,584
	FED HM LN PC POOL T30155 FG 08/37 FIXED 5.74		38,595	37,342
	FED HM LN PC POOL T30268 FG 10/37 FIXED 5.94		18,164	17,494
	FED HM LN PC POOL T30290 FG 10/37 FIXED 5.74		29,756	28,801
	FED HM LN PC POOL T30384 FG 11/37 FIXED 5.94		46,906	45,581
	FED HM LN PC POOL T30451 FG 01/38 FIXED 5.79		39,206	37,928
	FED HM LN PC POOL T30452 FG 01/38 FIXED 5.94		10,199	9,565
	FED HM LN PC POOL T31201 FG 04/38 FIXED 5.96		38,029	37,007
	FED HM LN PC POOL T31212 FG 05/38 FIXED 5.79		19,596	18,889
	FED HM LN PC POOL T65543 FG 05/49 FIXED 4		60,829	55,832
	FED HM LN PC POOL U30876 FG 10/37 FIXED 5.13		16,141	15,746
	FED HM LN PC POOL U32104 FG 07/38 FIXED 5.96		31,656	30,464
	FED HM LN PC POOL V82003 FG 10/45 FIXED 4		22,462	20,676

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FED HM LN PC POOL V84062 FG 03/48 FIXED 3.5		\$ 387,396	\$ 359,265
	FED HM LN PC POOL Z40283 FG 09/47 FIXED 3.5		601,299	618,213
	FED HM LN PC POOL ZS4734 FR 09/47 FIXED 3		478,044	413,932
	FED REPUBLIC OF BRAZIL SR UNSECURED 11/30 5.5		893,022	918,000
	FERGUSON ENTERPRISES INC COMPANY GUAR 10/34 5		307,292	312,127
	FIRST EAGLE INTERNATIONAL VALUE FUND		125,005,435	219,052,180
	FIRST HORIZON BANK SUBORDINATED 05/30 5.75		1,023,046	949,164
	FIRST HORIZON CORP SR UNSECURED 03/31 VAR		475,000	488,951
	FIRST QUANTUM MINERALS L SECURED 144A 03/29 9.375		329,949	344,445
	FIRSTKEY HOMES TRUST FKH 2022 SFR2 C 144A		678,167	684,223
	FISERV INC SR UNSECURED 03/33 5.6		-	192,793
	FLAGSHIP CREDIT AUTO TRUST FCAT 2021 2 C 144A		14,316	14,441
	FLAGSHIP CREDIT AUTO TRUST FCAT 2022 1 D 144A		682,248	678,153
	FLAGSHIP CREDIT AUTO TRUST FCAT 2022 2 D 144A		616,758	587,791
	FLEX INTERMEDIATE HOLDCO SR SECURED 144A 06/31 3.363		814,986	749,645
	FLEXENTIAL ISSUER, LLC FLX 2021 1A A2 144A		757,205	739,658
	FLORIDA ST HSG FIN CORP REVENUE FLSHSG 01/55 FIXED 6.25		189,730	193,936
	FLUTTER TREASURY DAC SR SECURED 144A 06/31 5.875		1,310,333	1,327,646
	FNMA POOL 256686 FN 04/37 FIXED 6		2,630	2,663
	FNMA POOL 735897 FN 10/35 FIXED VAR		54,314	55,368
	FNMA POOL 831872 FN 11/36 FIXED 6.5		14,223	14,479
	FNMA POOL 850590 FN 01/36 FIXED 6		33,038	32,890
	FNMA POOL 885942 FN 07/36 FIXED 5.8		13,484	13,173
	FNMA POOL 885943 FN 07/36 FIXED 5.35		3,790	3,669
	FNMA POOL 886539 FN 07/36 FIXED 5.35		3,286	3,170
	FNMA POOL 886819 FN 08/36 FIXED 5.35		2,650	2,560
	FNMA POOL 893744 FN 09/36 FIXED 5.35		3,596	3,479
	FNMA POOL 894114 FN 09/36 FIXED 5.8		10,610	10,359
	FNMA POOL 897342 FN 08/36 FIXED 5.35		5,454	5,268
	FNMA POOL 897347 FN 09/36 FIXED 5.8		4,494	4,229
	FNMA POOL 909961 FN 12/36 FIXED 5.19		2,629	2,529
	FNMA POOL 910043 FN 11/36 FIXED 5.35		4,758	4,602
	FNMA POOL 914530 FN 01/37 FIXED 5.59		6,699	6,501
	FNMA POOL 960719 FN 01/38 FIXED 6		5,928	5,986
	FNMA POOL AB1224 FN 07/40 FIXED 4.5		17,722	16,808
	FNMA POOL AB1345 FN 08/40 FIXED 4.5		8,783	8,478
	FNMA POOL AB1465 FN 09/40 FIXED 4.5		41,049	39,935
	FNMA POOL AC3240 FN 09/39 FIXED 5		53,345	53,150
	FNMA POOL AD0269 FN 08/37 FIXED VAR		9,563	9,506
	FNMA POOL AD0270 FN 04/33 FIXED VAR		6,476	6,510
	FNMA POOL AD0273 FN 10/32 FIXED VAR		6,974	6,942
	FNMA POOL AH0263 FN 12/40 FIXED 5		7,838	7,661
	FNMA POOL AH3797 FN 01/41 FIXED 5		19,406	18,951
	FNMA POOL AH4773 FN 01/41 FIXED 5		20,817	20,311
	FNMA POOL AH7018 FN 03/41 FIXED 5		11,250	10,838
	FNMA POOL AH8820 FN 03/41 FIXED 4.5		12,564	11,879
	FNMA POOL AI7241 FN 07/41 FIXED 5		3,606	3,519
	FNMA POOL AJ1296 FN 09/41 FIXED 4.5		19,752	18,674
	FNMA POOL AJ6023 FN 11/41 FIXED 4		62,327	59,094
	FNMA POOL AJ9630 FN 12/41 FIXED 4		19,362	18,381
	FNMA POOL AL0541 FN 07/41 FIXED VAR		21,400	20,621
	FNMA POOL AL1711 FN 08/41 FIXED VAR		41,077	38,823
	FNMA POOL AL7275 FN 11/44 FIXED VAR		76,082	72,587
	FNMA POOL AL8016 FN 08/51 FIXED VAR		43,639	41,411
	FNMA POOL AS4821 FN 04/45 FIXED 4		144,426	133,123
	FNMA POOL AS5235 FN 06/45 FIXED 3.5		115,149	108,469
	FNMA POOL AS5236 FN 05/45 FIXED 4		98,103	90,527
	FNMA POOL AS5395 FN 06/45 FIXED 3		64,430	60,258
	FNMA POOL AS5904 FN 10/45 FIXED 3.5		75,860	68,763

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FNMA POOL AS6211 FN 11/45 FIXED 4		\$ 46,274	\$ 42,895
	FNMA POOL AS6290 FN 12/45 FIXED 3.5		129,806	120,170
	FNMA POOL AS6580 FN 02/46 FIXED 3.5		90,563	83,793
	FNMA POOL AZ6867 FN 09/45 FIXED 4		39,627	36,152
	FNMA POOL BC2716 FN 04/31 FIXED 3		22,553	21,654
	FNMA POOL BD8294 FN 11/46 FIXED 3		16,593	15,030
	FNMA POOL BE9240 FN 03/47 FIXED 4		49,312	45,811
	FNMA POOL BK0269 FN 08/48 FIXED 4		67,751	64,448
	FNMA POOL BK4772 FN 08/48 FIXED 4		169,950	153,271
	FNMA POOL BL7779 FN 08/30 FIXED 1.46		1,300,830	1,286,676
	FNMA POOL BM4482 FN 01/43 FIXED VAR		126,254	121,400
	FNMA POOL BM4699 FN 01/46 FIXED VAR		218,768	211,089
	FNMA POOL BM4819 FN 12/44 FIXED VAR		91,434	87,095
	FNMA POOL BM4831 FN 10/48 FIXED VAR		220,164	193,280
	FNMA POOL BM4835 FN 11/48 FIXED VAR		57,831	51,681
	FNMA POOL BN2156 FN 10/48 FIXED 3.5		17,698	15,927
	FNMA POOL BN5890 FN 02/49 FIXED 4		55,583	51,932
	FNMA POOL BO1856 FN 08/49 FIXED 3		1,028,100	1,024,950
	FNMA POOL BO5573 FN 09/49 FIXED 3		91,212	80,996
	FNMA POOL BO5916 FN 10/49 FIXED 2.5		123,138	105,671
	FNMA POOL BP1584 FN 02/50 FIXED 3		112,431	100,261
	FNMA POOL BP6749 FN 09/50 FIXED 2.5		889,020	726,934
	FNMA POOL BQ2402 FN 09/50 FIXED 2.5		615,352	504,440
	FNMA POOL BR3616 FN 01/51 FIXED 1.5		260,589	201,369
	FNMA POOL BS7620 FN 02/28 FIXED 4.035		1,613,212	1,629,677
	FNMA POOL BW9911 FN 10/52 FIXED 5		936,097	957,582
	FNMA POOL CA1146 FN 02/48 FIXED 3.5		121,175	112,311
	FNMA POOL CA2944 FN 01/49 FIXED 4		180,081	170,115
	FNMA POOL CA4613 FN 11/49 FIXED 3.5		47,821	42,816
	FNMA POOL CB1186 FN 07/51 FIXED 2		3,895,162	3,880,019
	FNMA POOL CB1680 FN 09/51 FIXED 3		3,076,127	3,133,228
	FNMA POOL CB2400 FN 12/51 FIXED 2.5		1,033,279	1,058,067
	FNMA POOL CB2635 FN 01/52 FIXED 2.5		1,013,107	1,033,295
	FNMA POOL CB3155 FN 03/52 FIXED 2		322,726	325,529
	FNMA POOL CB4037 FN 07/52 FIXED 5		1,070,429	1,041,868
	FNMA POOL CB7240 FN 10/53 FIXED 6		177,520	185,308
	FNMA POOL DA1681 FN 10/53 FIXED 6.5		655,264	678,920
	FNMA POOL FA0470 FN 01/55 FIXED VAR		2,471,190	2,545,655
	FNMA POOL FA1352 FN 02/52 FIXED VAR		1,659,232	1,687,398
	FNMA POOL FA1451 FN 10/54 FIXED VAR		1,081,961	1,092,423
	FNMA POOL FA1645 FN 05/55 FIXED VAR		3,460,492	3,441,929
	FNMA POOL FA1918 FN 03/52 FIXED VAR		2,430,069	2,476,784
	FNMA POOL FA2250 FN 07/52 FIXED VAR		1,355,733	1,383,035
	FNMA POOL FA2716 FN 08/55 FIXED VAR		3,360,650	3,343,136
	FNMA POOL FM4450 FN 09/50 FIXED VAR		890,012	704,471
	FNMA POOL FM5299 FN 11/50 FIXED VAR		273,546	293,659
	FNMA POOL FM6519 FN 03/36 FIXED VAR		945,098	915,048
	FNMA POOL FM7398 FN 06/51 FIXED VAR		641,509	624,477
	FNMA POOL FM9924 FN 12/51 FIXED VAR		1,834,707	1,903,156
	FNMA POOL FS1644 FN 04/42 FIXED VAR		2,239,028	2,134,709
	FNMA POOL FS1855 FN 05/52 FIXED VAR		924,050	880,189
	FNMA POOL FS2147 FN 06/52 FIXED VAR		334,394	320,956
	FNMA POOL FS2293 FN 07/52 FIXED VAR		1,142,136	1,119,271
	FNMA POOL FS2323 FN 07/52 FIXED VAR		740,541	712,971
	FNMA POOL FS2637 FN 05/52 FIXED VAR		1,586,299	1,520,742
	FNMA POOL FS2790 FN 09/52 FIXED VAR		1,570,756	1,562,057
	FNMA POOL FS2838 FN 04/52 FIXED VAR		3,249,015	3,229,573
	FNMA POOL FS3537 FN 04/52 FIXED VAR		332,639	319,760
	FNMA POOL FS3603 FN 08/53 FIXED VAR		414,463	424,242

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FNMA POOL FS3658 FN 01/53 FIXED VAR		\$ 1,042,163	\$ 1,056,355
	FNMA POOL FS4267 FN 03/38 FIXED VAR		473,419	473,723
	FNMA POOL FS5641 FN 08/53 FIXED VAR		223,906	231,203
	FNMA POOL FS5758 FN 09/53 FIXED VAR		347,400	356,075
	FNMA POOL FS5928 FN 01/52 FIXED VAR		1,021,771	1,065,707
	FNMA POOL FS6211 FN 11/53 FIXED VAR		1,444,066	1,454,707
	FNMA POOL FS7587 FN 04/54 FIXED VAR		755,526	785,441
	FNMA POOL FS8139 FN 04/47 FIXED VAR		474,364	457,395
	FNMA POOL FS9980 FN 09/54 FIXED VAR		441,308	448,140
	FNMA POOL MA2655 FN 06/36 FIXED 4		63,774	60,781
	FNMA POOL MA2872 FN 01/47 FIXED 4.5		60,386	56,646
	FNMA POOL MA2920 FN 03/47 FIXED 3		1,301,448	1,195,716
	FNMA POOL MA3257 FN 01/48 FIXED 3.5		25,764	23,419
	FNMA POOL MA3305 FN 03/48 FIXED 3.5		529,636	511,710
	FNMA POOL MA3400 FN 06/48 FIXED 4.5		23,289	21,893
	FNMA POOL MA3474 FN 09/48 FIXED 4.5		13,191	12,397
	FNMA POOL MA3652 FN 03/49 FIXED 4.5		37,406	34,881
	FNMA POOL MA3672 FN 05/49 FIXED 3		31,643	28,060
	FNMA POOL MA3713 FN 06/49 FIXED 4.5		26,302	24,482
	FNMA POOL MA3725 FN 07/49 FIXED 3.5		23,532	21,091
	FNMA POOL MA3754 FN 08/49 FIXED 4		35,074	32,136
	FNMA POOL MA3763 FN 08/49 FIXED 4.5		42,155	39,256
	FNMA POOL MA3768 FN 09/34 FIXED 3		297,014	283,031
	FNMA POOL MA3785 FN 09/49 FIXED 4		56,637	51,826
	FNMA POOL MA3787 FN 08/49 FIXED 4.5		29,586	27,536
	FNMA POOL MA3829 FN 11/34 FIXED 3.5		682,453	650,482
	FNMA POOL MA4154 FN 10/35 FIXED 1.5		296,644	263,602
	FNMA POOL MA4548 FN 02/52 FIXED 2.5		3,776,589	3,804,989
	FNMA POOL MA4562 FN 03/52 FIXED 2		4,750,153	4,684,596
	FNMA POOL MA4625 FN 06/52 FIXED 3.5		1,163,947	1,086,523
	FNMA POOL MA4626 FN 06/52 FIXED 4		375,816	358,219
	FNMA POOL MA4732 FN 09/52 FIXED 4		1,282,893	1,338,299
	FNMA POOL MA4737 FN 08/52 FIXED 5		2,796,635	2,787,668
	FNMA POOL MA4768 FN 09/52 FIXED 2.5		3,010,446	2,887,385
	FNMA POOL MA4785 FN 10/52 FIXED 5		772,223	806,883
	FNMA POOL MA4841 FN 12/52 FIXED 5		610,136	622,912
	FNMA POOL MA4919 FN 02/53 FIXED 5.5		224,253	225,900
	FNMA POOL MA4940 FN 03/53 FIXED 5		1,651,520	1,657,377
	FNMA POOL MA5139 FN 09/53 FIXED 6		11,109	11,434
	FNMA POOL MA5353 FN 05/54 FIXED 5.5		628,261	639,598
	FNMA POOL MA5497 FN 10/54 FIXED 5.5		2,032,844	2,042,622
	FNMA TBA 30 YR 2.5 SINGLE FAMILY MORTGAGE		(3,738,754)	(3,726,512)
	FNMA TBA 30 YR 3 SINGLE FAMILY MORTGAGE		2,640,938	2,634,600
	FNMA TBA 30 YR 5 SINGLE FAMILY MORTGAGE		(1,194,241)	(1,189,000)
	FNMA TBA 30 YR 5.5 SINGLE FAMILY MORTGAGE		(653,657)	(653,340)
	FNMA TBA 30 YR 6 SINGLE FAMILY MORTGAGE		4,294,467	4,285,570
	FORD CREDIT AUTO OWNER TRUST FORDO 2022 C A4		-	630,603
	FORD CREDIT AUTO OWNER TRUST/F FORDR 2024 1 A 144A		401,889	411,651
	FORD HOLDINGS LLC COMPANY GUAR 03/30 9.3		210,163	229,034
	FORD MOTOR COMPANY SR UNSECURED 02/32 3.25		122,487	125,996
	FORD MOTOR CREDIT CO LLC SR UNSECURED 01/26 4.389		199,373	199,926
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/27 5.8		432,762	437,382
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/28 5.918		929,000	944,914
	FORD MOTOR CREDIT CO LLC SR UNSECURED 03/31 6.05		1,057,825	1,084,518
	FORD MOTOR CREDIT CO LLC SR UNSECURED 08/26 4.542		1,227,000	1,225,957
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/28 6.798		459,000	479,219
	FORD MOTOR CREDIT CO LLC SR UNSECURED 11/31 6.054		716,173	737,942
	FORTREA HOLDINGS INC SR SECURED 144A 07/30 7.5		60,097	56,816
	FORTRESS CREDIT OPPORTUNITIES FCO 2017 9A A1TR 144A		600,000	601,186

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	FORTRESS CREDIT OPPORTUNITIES FCO 2025 31A A1 144A		\$ 600,000	\$ 600,875
	FORVIA SE SR UNSECURED 144A 06/30 8		662,036	719,494
	FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/39 6.3		-	354,875
	FREDDIE MAC SCRT SCRT 2017 1 MT		127,708	116,087
	FREDDIE MAC SCRT SCRT 2017 3 HT		272,532	250,162
	FREDDIE MAC SCRT SCRT 2017 3 MT		136,338	123,378
	FREDDIE MAC SCRT SCRT 2017 4 HT		152,333	141,447
	FREDDIE MAC SCRT SCRT 2017 4 M45T		280,918	256,628
	FREDDIE MAC SCRT SCRT 2018 1 MT		364,607	317,469
	FREDDIE MAC SCRT SCRT 2018 2 HT		266,475	239,938
	FREDDIE MAC SCRT SCRT 2018 3 HT		186,984	173,247
	FREDDIE MAC SCRT SCRT 2018 4 HT		392,098	342,564
	FREDDIE MAC SCRT SCRT 2018 4 M55D		174,796	163,405
	FREDDIE MAC SCRT SCRT 2019 1 HT		302,452	276,892
	FREDDIE MAC SCRT SCRT 2019 2 M55D		379,148	357,318
	FREDDIE MAC SCRT SCRT 2019 3 HT		58,098	49,717
	FREDDIE MAC SCRT SCRT 2019 3 M55D		76,332	68,212
	FREDDIE MAC SCRT SCRT 2019 4 HA		233,725	219,394
	FREDDIE MAC SCRT SCRT 2020 3 M5TW		208,220	175,275
	FREDDIE MAC SCRT SCRT 2024 1 MT		384,645	386,960
	FREDDIE MAC STACR STACR 2021 DNA6 B1 144A		1,074,677	1,073,616
	FREDDIE MAC STACR STACR 2021 DNA7 B1 144A		898,094	913,582
	FREDDIE MAC STACR STACR 2021 HQA4 M2 144A		1,132,687	1,176,650
	FREDDIE MAC STACR STACR 2022 DNA3 M2 144A		445,715	444,496
	FREDDIE MAC STACR STACR 2022 DNA4 M2 144A		351,071	351,043
	FREDDIE MAC STACR STACR 2022 HQA1 M2 144A		479,927	479,418
	FREDDIE MAC STACR STACR 2022 HQA3 M2 144A		1,093,235	1,078,657
	FREDDIE MAC STACR STACR 2024 HQA1 M2 144A		500,514	504,996
	FREDDIE MAC STACR STACR 2025 HQA1 M2 144A		1,003,442	1,009,999
	FREDDIE MAC FHR 1936 A		13,617	120
	FREDDIE MAC FHR 4314 IT		(120,864)	15,353
	FREDDIE MAC FHR 4348 SA		(181,378)	15,192
	FREDDIE MAC FHR 4413 WI		(43,647)	5,816
	FREDDIE MAC FHR 4988 LP		481,687	508,669
	FREDDIE MAC FHR 5415 DZ		387,820	398,971
	FREDDIE MAC FHR 5500 FW		688,243	691,929
	FREDDIE MAC FHR 5503 FA		1,825,617	1,825,233
	FREDDIE MAC FHR 5527 FA		777,525	776,814
	FREDDIE MAC FHR 5542 FL		2,131,174	2,145,109
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2015 SC01 1A		12,381	11,163
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2015 SC01 2A		3,491	3,106
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2015 SC02 1A		33,323	29,653
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2015 SC02 2A		27,569	24,135
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2016 SC02 1A		102,608	98,723
	FREDDIE MAC WHOLE LOAN SECURIT FWLS 2017 SC02 1A		158,543	135,785
	FREEPORT MCMORAN INC COMMON STOCK USD.1		11,755,809	15,235,127
	FRONERI LUX FINCO SARL SR SECURED 144A 08/32 6		800,000	800,960
	FRONTIER COMMUNICATIONS SR SECURED 144A 05/28 5		115,749	124,719
	FRONTIER COMMUNICATIONS SR SECURED 144A 10/27 5.875		97,796	99,940
	GARRETT MOTION HLD/SARL COMPANY GUAR 144A 05/32 7.75		110,467	115,390
	GATX CORP SR UNSECURED 06/35 5.5		261,079	270,321
	GAZPROM (GAZ CAPITAL SA) SR UNSECURED 144A 02/28 4.95		403,875	342,323
	GE HEALTHCARE TECH INC SR UNSECURED 08/29 4.8		287,735	293,659
	GEN DIGITAL INC COMPANY GUAR 144A 09/27 6.75		79,898	81,226
	GENERAL MOTORS FINL CO COMPANY GUAR 06/31 5.6		542,366	561,945
	GENERAL MOTORS FINL CO SR UNSECURED 01/31 2.35		897,115	810,644
	GENERAL MOTORS FINL CO SR UNSECURED 01/35 5.9		-	801,662
	GENERAL MOTORS FINL CO SR UNSECURED 02/31 5.75		217,545	227,121
	GENERAL MOTORS FINL CO SR UNSECURED 04/29 4.3		504,546	501,283

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	GENERAL MOTORS FINL CO SR UNSECURED 04/32 5.625		\$ 315,794	\$ 1,023,853
	GENERAL MOTORS FINL CO SR UNSECURED 04/34 5.95		149,972	155,783
	GENERAL MOTORS FINL CO SR UNSECURED 06/31 2.7		239,762	214,562
	GEO GROUP INC/THE COMPANY GUAR 04/31 10.25		101,114	110,032
	GEO GROUP INC/THE SR SECURED 04/29 8.625		55,000	58,230
	GEOPARK LTD COMPANY GUAR 144A 01/30 8.75		-	180,800
	GILDAN ACTIVEWEAR INC SR UNSECURED 144A 10/35 5.4		269,711	270,038
	GILEAD AVIATION (WAREHOUSE) LL GHOST 2025 1A A 144A		478,875	488,691
	GLENCORE FUNDING LLC COMPANY GUAR 144A 04/30 5.186		661,000	681,022
	GLOBAL MEDICAL RESPONSE SR SECURED 144A 10/32 7.375		75,174	77,198
	GLOBAL PART/GLP FINANCE COMPANY GUAR 01/29 6.875		149,112	151,310
	GLOBAL PART/GLP FINANCE COMPANY GUAR 144A 01/32 8.25		884,104	904,898
	GLOBAL PART/GLP FINANCE COMPANY GUAR 144A 07/33 7.125		30,000	30,749
	GLP CAPITAL LP / FIN II COMPANY GUAR 01/30 4		877,291	895,798
	GLS AUTO RECEIVABLES TRUST GCAR 2024 2A D 144A		446,841	448,740
	GLS AUTO RECEIVABLES TRUST GCAR 2025 1A D 144A		861,361	877,934
	GNMA II POOL 004599 G2 12/39 FIXED 5		2,457	2,396
	GNMA II POOL 004618 G2 01/40 FIXED 5		2,166	2,106
	GNMA II POOL 004697 G2 05/40 FIXED 5		13,261	12,919
	GNMA II POOL 004802 G2 09/40 FIXED 5		11,426	11,132
	GNMA II POOL 004923 G2 01/41 FIXED 4.5		41,564	39,791
	GNMA II POOL 656126 G2 07/36 FIXED 5.8		3,261	3,060
	GNMA II POOL 659032 G2 08/36 FIXED 5.35		4,007	3,916
	GNMA II POOL 659037 G2 09/36 FIXED 5.8		11,219	10,839
	GNMA II POOL 659042 G2 11/36 FIXED 5.8		5,320	5,137
	GNMA II POOL 659418 G2 08/36 FIXED 5.8		3,901	3,770
	GNMA II POOL 659497 G2 09/36 FIXED 5.8		4,372	4,224
	GNMA II POOL 661479 G2 11/36 FIXED 6.04		5,063	4,927
	GNMA II POOL 661603 G2 08/36 FIXED 5.8		4,105	3,967
	GNMA II POOL 663508 G2 11/36 FIXED 5.59		2,978	2,864
	GNMA II POOL 663590 G2 11/36 FIXED 6.04		4,674	4,496
	GNMA II POOL 663672 G2 10/36 FIXED 5.59		9,165	8,818
	GNMA II POOL 663921 G2 02/37 FIXED 5.13		26,075	24,764
	GNMA II POOL 663924 G2 01/37 FIXED 5.19		7,854	7,653
	GNMA II POOL 737682 G2 11/40 FIXED 3.5		97,280	86,108
	GNMA II POOL 763349 G2 05/41 FIXED 5		26,434	25,313
	GNMA II POOL 763451 G2 05/41 FIXED 5		33,498	32,093
	GNMA II POOL AJ9334 G2 10/44 FIXED 3.5		65,512	58,025
	GNMA II POOL AM7358 G2 05/45 FIXED 3.5		88,695	78,748
	GNMA II POOL AO4762 G2 08/45 FIXED 3.5		93,083	81,577
	GNMA II POOL AQ2926 G2 11/45 FIXED 4		146,022	134,020
	GNMA II POOL AT1043 G2 05/46 FIXED 4.5		58,190	52,944
	GNMA II POOL AT1046 G2 05/46 FIXED 4.5		9,167	8,409
	GNMA II POOL AT1064 G2 06/46 FIXED 4.5		38,508	35,151
	GNMA II POOL AT7141 G2 05/46 FIXED 3.5		34,569	30,348
	GNMA II POOL AU2275 G2 07/46 FIXED 4.5		14,819	13,515
	GNMA II POOL AU5856 G2 07/46 FIXED 3.5		41,745	36,371
	GNMA II POOL BG8526 G2 07/48 FIXED 5		11,795	11,307
	GNMA II POOL BK5991 G2 12/48 FIXED 5		3,939	3,835
	GNMA II POOL BM4130 G2 11/49 FIXED 4		25,339	23,470
	GNMA II POOL BT6867 G2 05/50 FIXED 3		158,743	153,334
	GNMA II POOL CR1825 G2 01/53 FIXED 7		103,788	104,603
	GNMA II POOL CV1215 G2 07/53 FIXED 7		57,496	58,042
	GNMA II POOL MA3873 G2 08/46 FIXED 3		427,590	369,552
	GNMA II POOL MA4067 G2 11/46 FIXED 2.5		613,456	548,616
	GNMA II POOL MA5330 G2 07/48 FIXED 4		342,406	318,258
	GNMA II POOL MA5586 G2 11/48 FIXED 4.5		11,690	11,207
	GNMA II POOL MA5642 G2 12/48 FIXED 4.5		7,738	7,412
	GNMA II POOL MA5868 G2 04/49 FIXED 5		10,964	10,519

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	GNMA II POOL MA5923 G2 05/49 FIXED 4.5		\$ 17,016	\$ 16,225
	GNMA II POOL MA5924 G2 05/49 FIXED 5		23,057	22,193
	GNMA II POOL MA6464 G2 02/50 FIXED 3		85,195	74,113
	GNMA II POOL MA6465 G2 02/50 FIXED 3.5		148,410	130,330
	GNMA II POOL MA6589 G2 04/50 FIXED 3		217,273	188,847
	GNMA II POOL MA7698 G2 11/51 FIXED 4		375,584	336,938
	GNMA II POOL MA8347 G2 10/52 FIXED 4.5		4,550,617	4,506,925
	GNMA II POOL MA8879 G2 05/53 FIXED 5.5		1,566,607	1,593,081
	GNMA II POOL MA8948 G2 06/53 FIXED 5.5		803,453	813,657
	GNMA II POOL MA8949 G2 06/53 FIXED 6		647,634	655,907
	GNMA II POOL MA9017 G2 07/53 FIXED 5.5		786,884	813,551
	GNMA II POOL MA9170 G2 09/53 FIXED 5		915,167	918,655
	GNMA II POOL MA9716 G2 06/54 FIXED 7.5		286,840	288,226
	GNMA II POOL MA9769 G2 07/54 FIXED 7		241,962	243,016
	GNMA II POOL MB0014 G2 11/54 FIXED 6		681,015	683,041
	GNMA II POOL MB0147 G2 01/55 FIXED 5.5		2,083,871	2,107,146
	GNMA II POOL MB0307 G2 04/55 FIXED 5		1,474,164	1,468,112
	GNMA II POOL MB0555 G2 08/55 FIXED 5		989,628	994,275
	GNMA II TBA 30 YR 3 JUMBOS		2,698,828	2,677,740
	GNMA POOL 652888 GN 02/36 FIXED 4.9		6,324	6,092
	GNMA POOL 653041 GN 03/36 FIXED 4.9		16,333	15,815
	GNMA POOL 653143 GN 04/36 FIXED 4.9		28,263	27,360
	GNMA POOL 653338 GN 05/36 FIXED 4.9		26,649	25,784
	GNMA POOL 656790 GN 07/36 FIXED 4.9		11,444	10,827
	GNMA POOL 657002 GN 07/36 FIXED 4.9		34,570	33,438
	GNMA POOL 660753 GN 09/36 FIXED 4.9		13,288	12,781
	GNMA POOL 783745 GN 03/43 FIXED 3.5		1,114,013	1,114,076
	GNMA POOL AE8503 GN 07/44 FIXED 4		37,911	34,771
	GNMA POOL AF0124 GN 06/43 FIXED 4		4,836	4,450
	GNMA POOL AF0125 GN 06/43 FIXED 4		6,346	5,891
	GNMA POOL AH2576 GN 02/44 FIXED 4		116,513	106,774
	GNMA POOL AP1958 GN 09/45 FIXED 4.5		31,277	28,352
	GNMA POOL AP2010 GN 12/45 FIXED 4.5		12,393	11,329
	GNMA POOL AP3908 GN 09/45 FIXED 4.5		110,404	100,013
	GO DADDY OPCO/FINCO COMPANY GUAR 144A 03/29 3.5		69,829	71,061
	GOLDMAN SACHS GROUP INC SR UNSECURED 03/27 VAR		310,000	306,010
	GOLDMAN SACHS GROUP INC SR UNSECURED 08/28 VAR		-	697,338
	GOLDMAN SACHS GROUP INC SR UNSECURED 09/27 VAR		602,496	599,822
	GOLDMAN SACHS GROUP INC SR UNSECURED 10/27 VAR		555,000	541,935
	GOLDMAN SACHS GROUP INC SR UNSECURED 11/26 3.5		549,712	546,414
	GOLDMAN SACHS GROUP INC SUBORDINATED 01/27 5.95		537,056	543,027
	GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75		1,811,399	1,859,864
	GOLDPOINT PARTNERS SELECT MANAGER FUND IV, LP		73,485,674	124,881,888
	GOLUB CAPITAL PARTNERS CLO LTD GOCAP 2020 47A CR 144A		955,000	959,696
	GOODYEAR TIRE + RUBBER COMPANY GUAR 07/29 5		-	603,544
	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 47 BX		(49,130)	809
	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 9 XD		(47,719)	20,636
	GOVERNMENT NATIONAL MORTGAGE A GNR 2010 H26 IO		(27,806)	503
	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 136 IG		(11,057)	121
	GOVERNMENT NATIONAL MORTGAGE A GNR 2011 19 IM		(3,536)	2,717
	GOVERNMENT NATIONAL MORTGAGE A GNR 2012 149 MS		(24,601)	14,946
	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 135 SM		(62,979)	6,042
	GOVERNMENT NATIONAL MORTGAGE A GNR 2013 71 IG		9,325	24,745
	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 H19 AI		54,627	57,666
	GOVERNMENT NATIONAL MORTGAGE A GNR 2014 H22 AI		58,274	56,099
	GOVERNMENT NATIONAL MORTGAGE A GNR 2016 42 LI		105,166	126,604
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 128 KF		279,270	280,160
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 128 YF		286,639	285,943
	GOVERNMENT NATIONAL MORTGAGE A GNR 2019 H14 DI		104,172	93,512

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 5 FA		\$ 757,244	\$ 768,962
	GOVERNMENT NATIONAL MORTGAGE A GNR 2020 H22 NI		236,492	282,913
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 140 GF		496,430	490,677
	GOVERNMENT NATIONAL MORTGAGE A GNR 2021 83 FM		801,921	734,897
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 1 HD		528,888	518,215
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 19 WB		-	294,532
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 38 WT		349,692	342,950
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 55 CG		653,283	647,781
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 55 LB		626,371	631,723
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 59 YC		951,267	961,579
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 63 MA		534,773	530,205
	GOVERNMENT NATIONAL MORTGAGE A GNR 2023 81 LA		279,833	290,767
	GOVERNMENT NATIONAL MORTGAGE A GNR 2024 164 PB		305,718	309,248
	GOVERNMENT NATIONAL MORTGAGE A GNR 2024 204 EF		286,901	286,057
	GOVERNMENT NATIONAL MORTGAGE A GNR 2024 29 B		614,505	599,736
	GOVERNMENT NATIONAL MORTGAGE A GNR 2025 1 FV		317,467	318,499
	GOVERNMENT NATIONAL MORTGAGE A GNR 2025 1 NF		1,375,306	1,375,067
	GOVERNMENT NATIONAL MORTGAGE A GNR 2025 2 WZ		589,163	596,813
	GOVERNMENT NATIONAL MORTGAGE A GNR 2025 2 Z		820,528	820,760
	GPD COS INC COMPANY GUAR 144A 12/29 12.5		155,281	121,678
	GRAHAM HOLDINGS CO COMPANY GUAR 144A 06/26 5.75		654,809	649,734
	GRAY MEDIA INC SECURED 144A 07/32 9.625		85,586	86,839
	GRAY MEDIA INC SR SECURED 144A 07/29 10.5		60,142	64,875
	GRAY TELEVISION INC 2024 TERM LOAN B		1,929	2,014
	GREAT LAKES DREDGE+DOCK COMPANY GUAR 144A 06/29 5.25		97,059	96,891
	GREAT OUTDOORS GROUP LLC 2025 TERM LOAN B		618,577	619,041
	GREENSKY HOME IMPROVEMENT ISSU GSKY 2024 2 A4 144A		148,360	150,115
	GROUP 1 AUTOMOTIVE INC COMPANY GUAR 144A 08/28 4		80,494	82,604
	GRUPO NUTRESA SA COMPANY GUAR 144A 05/35 9		469,661	482,078
	GRUPO NUTRESA SA COMPANY GUAR REGS 05/30 8		210,601	214,150
	GS MORTGAGE BACKED SECURITIES GSMB 2024 HE1 A1 144A		738,631	740,796
	GS MORTGAGE SECURITIES TRUST GSMS 2018 GS10 C		548,548	546,530
	GULFPORT ENERGY OP CORP COMPANY GUAR 144A 09/29 6.75		100,305	102,619
	HARBOUR ENERGY PLC SR UNSECURED 144A 04/35 6.327		1,348,705	1,400,719
	HARDING LOEVNER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT FUND		95,164,077	197,168,443
	HARTFORD SCHROEDERS EMERGING MA HRTFRD SCH EM MKT M/S BD SDR		19,178,335	17,809,659
	HARVEST MIDSTREAM I LP SR UNSECURED 144A 05/32 7.5		110,000	112,365
	HARVEST MIDSTREAM I LP SR UNSECURED 144A 09/28 7.5		100,414	101,076
	HAWAIIAN ELEC CO SR UNSECURED 144A 10/33 6		201,000	202,747
	HAYS TX CONSOL INDEP SCH DIST HAYSCD 02/50 FIXED 5.25		720,085	740,571
	HAYS TX CONSOL INDEP SCH DIST HAYSCD 02/55 FIXED 5.25		945,244	970,458
	HCA INC COMPANY GUAR 03/27 3.125		169,903	167,610
	HCA INC COMPANY GUAR 09/34 5.45		284,631	292,350
	HERTZ VEHICLE FINANCING LLC HERTZ 2023 2A A 144A		444,817	453,166
	HESS MIDSTREAM OPERATION COMPANY GUAR 144A 03/28 5.875		85,000	86,647
	HESS MIDSTREAM OPERATION COMPANY GUAR 144A 10/30 5.5		49,485	50,362
	HF SINCLAIR CORP SR UNSECURED 01/31 5.75		1,094,339	1,132,323
	HF SINCLAIR CORP SR UNSECURED 09/32 5.5		1,132,045	1,158,788
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 02/29 5.75		50,000	49,255
	HILCORP ENERGY I/HILCORP SR UNSECURED 144A 11/28 6.25		69,266	70,173
	HILTON DOMESTIC OPERATIN COMPANY GUAR 01/30 4.875		396,218	397,756
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 03/33 5.875		100,000	102,080
	HILTON DOMESTIC OPERATIN COMPANY GUAR 144A 09/33 5.75		90,000	91,202
	HILTON GRAND VACATIONS TRUST HGVT 2023 1A A 144A		62,842	64,219
	HILTON WORLDWIDE FIN LLC COMPANY GUAR 04/27 4.875		534,693	529,640
	HOLOGIC INC COMPANY GUAR 144A 02/28 4.625		76,275	79,404
	HOLOGIC INC COMPANY GUAR 144A 02/29 3.25		248,847	241,398
	HOME PARTNERS OF AMERICA TRUST HPA 2021 2 B 144A		239,873	233,303
	HOUSTON GALLERIA MALL TRUST HGMT 2025 HGLR A 144A		705,485	728,966

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	HOWARD MIDSTREAM ENERGY SR UNSECURED 144A 07/32 7.375		\$ 586,150	\$ 593,753
	HUB INTERNATIONAL LTD SR SECURED 144A 06/30 7.25		55,810	57,360
	HUDSON YARDS HY 2025 SPRL C 144A		-	143,956
	HUNTINGTON BANCSHARES SR UNSECURED 01/31 VAR		476,000	490,599
	HUNTSMAN INTERNATIONAL L SR UNSECURED 05/29 4.5		827,118	779,022
	HUSKY INJECTION / TITAN SR SECURED 144A 02/29 9		995,092	1,055,642
	HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 06/30 5.7		288,012	298,658
	IAMGOLD CORP COMPANY GUAR 144A 10/28 5.75		285,972	294,637
	IHO VERWALTUNGS GMBH SR SECURED 144A 05/29 6.375		380,458	381,433
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/30 7.75		250,000	261,575
	IHO VERWALTUNGS GMBH SR SECURED 144A 11/32 8		200,000	209,888
	ILLINOIS ST HSG DEV AUTH REVEN ILSHSG 04/54 FIXED 6		1,066,300	1,089,932
	ILLINOIS ST HSG DEV AUTH REVEN ILSHSG 04/56 FIXED 6.25		643,014	650,565
	ILLINOIS ST HSG DEV AUTH REVEN ILSHSG 10/54 FIXED 6.25		2,623,234	2,669,562
	ILLINOIS ST HSG DEV AUTH REVEN ILSHSG 10/55 FIXED 6.25		196,458	195,687
	IMPAC CMB TRUST IMM 2004 5 1M1		7,922	8,609
	IMPERIAL FUND LLC IMPRL 2023 NQM1 A1 144A		-	213,481
	INDIANA MICHIGAN POWER SR UNSECURED 04/53 5.625		-	60,197
	INDIANA ST HSG CMNTY DEV AUT INSSFH 01/54 FIXED 6.25		150,810	152,260
	INDIANA ST HSG CMNTY DEV AUT INSSFH 07/54 FIXED 6		184,972	188,784
	INDIANA ST HSG CMNTY DEV AUT INSSFH 07/54 FIXED 6.25		284,454	293,849
	INDIANA ST HSG CMNTY DEV AUT INSSFH 07/55 FIXED 6		164,920	167,190
	INDIANAPOLIS PWR + LIGHT 1ST MORTGAGE 144A 08/35 5.05		293,981	296,437
	INDURE BUILD-TO-CORE FUND, LLC		25,000,000	40,596,923
	INEOS QUATTRO FINANCE 2 SR SECURED 144A 03/29 9.625		623,125	597,670
	ING GROEP NV JR SUBORDINA 12/99 VAR		451,000	465,017
	INNPHOS HOLDINGS INC BONDS 144A 06/29 11.5		336,936	320,851
	INNPHOS INC 2020 TERM LOAN B		98,135	98,335
	INSTALLED BUILDING PRODU COMPANY GUAR 144A 02/28 5.75		207,590	204,658
	INSTAR LEASING III, LLC INSTR 2021 1A A 144A		278,817	260,379
	INTEL CORP SR UNSECURED 02/33 5.2		-	94,057
	INTEL CORP SR UNSECURED 02/53 5.7		-	58,991
	INTEL CORP SR UNSECURED 02/54 5.6		459,683	500,254
	INTERFACE INC COMPANY GUAR 144A 12/28 5.5		100,901	99,832
	INTESA SANPAOLO SPA 144A 11/25 7		289,973	291,056
	INTESA SANPAOLO SPA SUBORDINATED 144A 06/32 VAR		900,000	850,716
	INVERSION ESCROW ISSUER SR SECURED 144A 08/32 6.75		140,000	137,915
	INVITATION HOMES OP COMPANY GUAR 08/31 2		614,176	535,723
	IOWA ST FIN AUTH SF MTGE REVEN IASSFH 07/54 FIXED 6.25		949,733	959,651
	IOWA ST FIN AUTH SF MTGE REVEN IASSFH 07/55 FIXED 6.25		119,715	121,318
	IPALCO ENTERPRISES INC SR SECURED 04/34 5.75		374,102	383,520
	IPALCO ENTERPRISES INC SR SECURED 05/30 4.25		510,788	500,172
	IQVIA INC COMPANY GUAR 144A 05/27 5		253,304	249,305
	IQVIA INC COMPANY GUAR 144A 06/32 6.25		270,311	277,598
	IRON MOUNTAIN INC COMPANY GUAR 144A 09/27 4.875		79,096	79,615
	IRV TRUST IRV 2025 200P C 144A		-	141,839
	ITHACA ENERGY NORTH SR UNSECURED 144A 10/29 8.125		381,049	397,013
	ITT HOLDINGS LLC SR UNSECURED 144A 08/29 6.5		180,486	191,710
	IVY HILL MIDDLE MARKET CREDIT IVYH 12A A2RR 144A		380,000	378,689
	JACOBS ENTERTAINMENT INC SR UNSECURED 144A 02/29 6.75		245,026	243,772
	JAMES HARDIE INTL FIN COMPANY GUAR 144A 01/28 5		220,658	223,457
	JANE STREET GRP/JSG FIN SR SECURED 144A 04/31 7.125		397,014	414,312
	JANE STREET GRP/JSG FIN SR SECURED 144A 05/33 6.75		75,000	77,897
	JANE STREET GRP/JSG FIN SR SECURED 144A 11/29 4.5		72,024	73,217
	JANE STREET GRP/JSG FIN SR SECURED 144A 11/32 6.125		264,348	268,593
	JAZZ FINANCING LUX SARL 2024 1ST LIEN TERM LOAN B2		193,228	193,668
	JAZZ SECURITIES DAC SR SECURED 144A 01/29 4.375		319,156	316,628
	JB POINDEXTER + CO INC SR UNSECURED 144A 12/31 8.75		397,044	413,703
	JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 04/33 5.75		678,622	720,588

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	JEFFERIES FIN GROUP INC SR UNSECURED 04/34 6.2		\$ 169,968	\$ 180,744
	JERSEY MIKES FUNDING LLC JMIKE 2024 1A A2 144A		236,810	241,328
	JERSEY MIKES FUNDING LLC JMIKE 2025 1A A2 144A		200,000	204,218
	JETBLUE 2019 1 CLASS AA PASS THRU CE 11/33 2.75		614,774	543,627
	JM SMUCKER CO SR UNSECURED 11/53 6.5		164,894	183,153
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2019 COR5 D 144A		111,840	118,280
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2021 1440 A 144A		601,250	598,615
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2021 MHC D 144A		1,000,302	1,000,938
	JP MORGAN CHASE COMMERCIAL MOR JPMCC 2022 NLP B 144A		668,514	669,815
	JP MORGAN MORTGAGE TRUST JPMMT 2004 A5 4A4		71,377	69,909
	JP MORGAN MORTGAGE TRUST JPMMT 2024 CES1 A2 144A		305,310	308,136
	JP MORGAN MORTGAGE TRUST JPMMT 2025 5MPR A1D 144A		318,298	322,059
	JPMD B COMMERCIAL MORTGAGE SECU JPMD B 2017 C5 B		389,176	386,598
	JPMD B COMMERCIAL MORTGAGE SECU JPMD B 2018 C8 XA		110,404	47,526
	JPMORGAN CHASE + CO COMMON STOCK USD1.0		2,358,134	13,118,734
	JPMORGAN CHASE + CO SR UNSECURED 01/30 VAR		1,479,000	1,515,162
	JPMORGAN CHASE + CO SR UNSECURED 04/27 VAR		46,299	46,325
	JPMORGAN CHASE + CO SR UNSECURED 05/28 VAR		-	451,023
	JPMORGAN CHASE + CO SUBORDINATED 07/36 VAR		528,000	547,367
	JPMORGAN CHASE + CO SUBORDINATED 09/33 VAR		-	1,009,941
	KANSAS GAS SVC SEC I LLC SR SECURED 08/34 5.486		414,341	430,327
	KEN GARFF AUTOMOTIVE LLC SR UNSECURED 144A 09/28 4.875		245,087	244,775
	KESTREL AIRCRAFT FUNDING LIMIT KSTRL 2018 1A A 144A		244,015	242,858
	KEYCORP SR UNSECURED 03/35 VAR		354,994	385,246
	KFC HLD/PIZZA HUT/TACO COMPANY GUAR 144A 06/27 4.75		506,625	498,235
	KILROY REALTY LP COMPANY GUAR 10/35 5.875		258,405	264,474
	KINDER MORGAN INC COMPANY GUAR 06/30 5.15		274,672	283,685
	KINETIK HOLDINGS LP COMPANY GUAR 144A 06/30 5.875		-	744,307
	KITE REALTY GROUP LP SR UNSECURED 10/26 4		-	200,457
	KITE REALTY GROUP LP SR UNSECURED 12/31 4.95		354,970	361,373
	KNIFE RIVER CORP COMPANY GUAR 144A 05/31 7.75		121,079	125,909
	KODIAK GAS SERVICES LLC COMPANY GUAR 144A 10/33 6.5		127,316	128,291
	KORN/FERRY INTERNATIONAL COMPANY GUAR 144A 12/27 4.625		97,036	99,315
	KYNDRYL HOLDINGS INC SR UNSECURED 10/26 2.05		-	210,967
	LAD AUTO RECEIVABLES TRUST LADAR 2024 3A D 144A		852,080	865,889
	LAD AUTO RECEIVABLES TRUST LADAR 2025 2A D 144A		569,931	572,682
	LAMAR MEDIA CORP COMPANY GUAR 01/29 4.875		249,782	247,755
	LAMAR MEDIA CORP COMPANY GUAR 01/31 3.625		160,114	148,869
	LAMAR MEDIA CORP COMPANY GUAR 02/30 4		602,763	574,404
	LAND O LAKES CAP TRST I LIMITD GUARA 144A 03/28 7.45		140,803	149,556
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 05/29 4.875		320,338	318,419
	LCM INVESTMENTS HOLDINGS SR UNSECURED 144A 08/31 8.25		115,759	121,624
	LCPR SR SECURED FIN DAC SR SECURED 144A 07/29 5.125		196,319	111,000
	LCPR SR SECURED FIN DAC SR SECURED 144A 10/27 6.75		305,266	179,628
	LEHMAN STRUCTURED SECURITIES C LSSC 2001 GE5 A2 144A		-	1,188
	LHOME MORTGAGE TRUST LHOME 2025 RTL3 A1 144A		166,998	167,445
	LIFEPOINT HEALTH INC 2024 1ST LIEN TERM LOAN B		148,132	148,047
	LIFEPOINT HEALTH INC COMPANY GUAR 144A 01/29 5.375		104,822	100,013
	LIFEPOINT HEALTH INC SR SECURED 144A 02/32 8.375		130,000	138,542
	LIFEPOINT HEALTH INC SR SECURED 144A 10/30 11		135,000	148,792
	LIFEPOINT HEALTH INC SR UNSECURED 144A 06/32 10		192,513	204,742
	LIGHT + WONDER INTL INC COMPANY GUAR 144A 09/31 7.5		115,857	119,595
	LIGHT + WONDER INTL INC COMPANY GUAR 144A 11/29 7.25		117,011	118,033
	LIGHT + WONDER INTL INC SR UNSECURED 144A 10/33 6.25		340,000	340,578
	LIGHTNING POWER LLC SR SECURED 144A 08/32 7.25		324,470	338,790
	LINCOLN FIN GLBL FUNDING SECURED 144A 01/30 5.3		655,730	678,783
	LITHIA MOTORS INC SR UNSECURED 144A 10/30 5.5		1,056,000	1,054,680
	LIVE NATION ENTERTAINMEN COMPANY GUAR 144A 10/27 4.75		72,932	74,504
	LIVE NATION ENTERTAINMEN SR SECURED 144A 05/27 6.5		175,106	176,619

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	LLOYDS BANKING GROUP PLC SR UNSECURED 01/35 VAR		\$ 360,301	\$ 377,388
	LLOYDS BANKING GROUP PLC SR UNSECURED 08/33 VAR		435,000	441,029
	LLOYDS BANKING GROUP PLC SUBORDINATED 03/26 4.65		518,508	515,361
	LLOYDS BANKING GROUP PLC SUBORDINATED 06/36 VAR		809,000	849,207
	LONG GILT FUTURE DEC25 IFLL 20251229		-	107,633
	LOS ANGELES CA DEPT OF WTR P LOSUTL 07/53 FIXED 5		233,801	237,326
	LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 02/33 FIXED 4.145		1,960,000	1,955,139
	LOWE S COS INC COMMON STOCK USD.5		4,068,449	12,378,525
	LSV INTERNATIONAL EQUITY FUND, LP		120,000,000	224,331,384
	M/I HOMES INC COMPANY GUAR 02/28 4.95		96,064	99,294
	M+T BANK CORPORATION SR UNSECURED 01/36 VAR		270,000	273,726
	M+T BANK CORPORATION SR UNSECURED 03/32 VAR		415,000	440,991
	MACQUARIE AIRFINANCE HLD SR UNSECURED 144A 03/28 5.2		661,775	673,280
	MACQUARIE AIRFINANCE HLD SR UNSECURED 144A 03/29 6.4		257,318	268,546
	MACY S RETAIL HLDGS LLC COMPANY GUAR 144A 08/33 7.375		180,000	187,690
	MAJORDRIVE HOLDINGS IV L SR UNSECURED 144A 06/29 6.375		98,852	90,142
	MARATHON DISTRESSED CREDIT FUND		15,426,737	22,078,183
	MARATHON PETROLEUM CORP COMMON STOCK USD.01		3,498,097	9,801,985
	MARATHON PETROLEUM CORP SR UNSECURED 03/35 5.7		-	556,372
	MARATHON SECURED PRIVATE STARETEGIES OFFSHORE FUND III		60,607,112	69,147,216
	MARB BONDCO PLC COMPANY GUAR 144A 01/31 3.95		464,647	425,763
	MARTIN MARIETTA MATERIAL SR UNSECURED 12/34 5.15		169,858	174,514
	MASTR ALTERNATIVE LOANS TRUST MALT 2003 4 1A1		154,207	150,970
	MASTR ALTERNATIVE LOANS TRUST MALT 2003 4 5A1		29	32
	MASTR RESECURITIZATION TRUST MARS 2008 4 A1 144A		30,404	26,740
	MATADOR RESOURCES CO COMPANY GUAR 144A 04/32 6.5		100,000	100,957
	MATADOR RESOURCES CO COMPANY GUAR 144A 04/33 6.25		125,000	125,588
	MATCH GROUP HLD II LLC SR UNSECURED 144A 09/33 6.125		455,998	458,999
	MATTHEWS INTERNATIONAL C SECURED 144A 10/27 8.625		75,224	77,498
	MAXIM CRANE WORKS LLC SECURED 144A 09/28 11.5		128,760	137,782
	MAYA SAS/France SR SECURED 144A 04/31 8.5		507,939	536,245
	MC BRAZIL DWNSTRM SR SECURED REGS 06/31 7.25		285,714	273,384
	MCAFEЕ CORP SR UNSECURED 144A 02/30 7.375		90,537	92,759
	MCF CLO LLC MCFCL 2018 1A CR 144A		600,000	604,510
	MCF CLO LLC MCFCL 2019 1A A1RR 144A		875,000	877,116
	MERCER INTL INC SR UNSECURED 02/29 5.125		387,392	287,477
	MERCER INTL INC SR UNSECURED 144A 10/28 12.875		101,424	91,006
	MERCHANTS FLEET FUNDING LLC MFF 2024 1A C 144A		704,872	714,827
	MERLIN ENTERTAINMENTS GR SR SECURED 144A 02/31 7.375		101,212	94,787
	MERRILL LYNCH MORTGAGE INVESTO MLMI 2003 OPT1 A3		3,686	4,084
	MET LIFE GLOB FUNDING I SR SECURED 144A 03/33 5.15		366,618	380,179
	METLIFE INC COMMON STOCK USD.01		3,749,931	8,636,247
	METRONET INFRASTRUCTURE ISSUER MNET 2025 2A A2 144A		216,281	219,530
	MEX BONOS DESARR FIX RT BONDS 07/53 8		1,116,227	1,255,405
	MEXICO GENERADORA DE ENE SR SECURED 144A 12/32 5.5		440,021	434,179
	MF1 MULTIFAMILY HOUSING MORTGA MF1 2021 FL7 AS 144A		1,302,500	1,302,699
	MF1 MULTIFAMILY HOUSING MORTGA MF1 2022 FL8 A 144A		479,419	479,423
	MFT TRUST MOFT 2020 ABC B 144A		289,288	288,160
	MGIC INVESTMENT CORP SR UNSECURED 08/28 5.25		302,523	299,421
	MICRON TECHNOLOGY INC SR UNSECURED 01/35 5.8		-	822,695
	MICRON TECHNOLOGY INC SR UNSECURED 04/32 2.703		-	205,567
	MILLENNIUM ESCROW CORP SR SECURED 144A 08/26 6.625		314,916	327,615
	MILLROSE PROPERTIES INC COMPANY GUAR 144A 08/30 6.375		175,418	177,973
	MILLROSE PROPERTIES INC SR UNSECURED 144A 09/32 6.25		75,000	75,196
	MINERAL RESOURCES LTD SR UNSECURED 144A 04/31 7		125,323	126,618
	MINERAL RESOURCES LTD SR UNSECURED 144A 05/27 8.125		460,304	449,987
	MINERAL RESOURCES LTD SR UNSECURED 144A 05/30 8.5		176,329	182,026
	MINERAL RESOURCES LTD SR UNSECURED 144A 10/28 9.25		184,399	193,845
	MINERAL RESOURCES LTD SR UNSECURED 144A 11/27 8		74,680	76,447

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	MLCC MORTGAGE INVESTORS INC MLCC 2004 1 2A2		\$ 61,970	\$ 58,513
	MMH MASTER LLC SECURED 144A 02/34 6.375		144,000	149,077
	MORGAN STANLEY BAML TRUST MSBAM 2015 C23 D 144A		225,686	227,974
	MORGAN STANLEY BAML TRUST MSBAM 2025 5C1 A2		760,984	774,179
	MORGAN STANLEY CAPITAL I TRUST MSC 2014 150E A 144A		642,319	657,725
	MORGAN STANLEY CAPITAL I TRUST MSC 2018 H3 D 144A		225,839	237,174
	MORGAN STANLEY COMMON STOCK USD.01		4,047,462	14,321,978
	MORGAN STANLEY SR UNSECURED 07/42 6.375		73,320	67,397
	MORGAN STANLEY SR UNSECURED 10/32 VAR		619,796	584,365
	MORGAN STANLEY SUBORDINATED 09/36 VAR		985,870	907,718
	MORGAN STANLEY SUBORDINATED 11/25 5		549,601	550,402
	MOSS CREEK RESOURCES HLD SR UNSECURED 144A 09/31 8.25		112,599	112,690
	MOTION FINCO SARL SR SECURED 144A 02/32 8.375		200,000	172,936
	MOTOROLA SOLUTIONS INC SR UNSECURED 08/35 5.55		232,685	242,732
	MPLX LP SR UNSECURED 02/31 4.8		305,642	307,848
	MPLX LP SR UNSECURED 08/30 2.65		409,826	376,413
	MPLX LP SR UNSECURED 12/27 4.25		852,277	852,826
	MPT OPER PARTNERSP/FINL COMPANY GUAR 08/29 4.625		842,267	805,312
	MPT OPER PARTNERSP/FINL COMPANY GUAR 10/27 5		102,134	96,873
	MPT OPER PARTNERSP/FINL SR SECURED 144A 02/32 8.5		79,061	85,005
	MSCI INC COMPANY GUAR 144A 02/31 3.875		100,053	95,814
	MSCI INC COMPANY GUAR 144A 08/33 3.25		271,492	242,133
	MULTI-EMPLOYER PROPERTY TRUST		60,640,614	113,237,134
	MULTIFAMILY CONNECTICUT AVENUE MCAS 2024 01 M10 144A		300,000	311,782
	MULTIFAMILY STRUCTURED CREDIT MSCR 2024 MN9 M2 144A		616,298	620,716
	MULTIFAMILY STRUCTURED CREDIT MSCR 2025 MN10 M2 144A		757,106	758,376
	MULTIFAMILY STRUCTURED CREDIT MSCR 2025 MN11 M2 144A		685,000	684,525
	MURPHY OIL CORP SR UNSECURED 10/32 6		79,253	78,930
	MURPHY OIL USA INC COMPANY GUAR 05/27 5.625		201,025	200,092
	MURPHY OIL USA INC COMPANY GUAR 09/29 4.75		73,507	73,952
	MUTUAL OF OMAHA GLOBAL SECURED 144A 04/30 5		1,088,922	1,113,686
	N TEXAS ST MUNI WTR DIST WTR S NRTWTR 09/55 FIXED 5		1,480,416	1,522,091
	NA RAIL HOLD CO LLC 2025 TERM LOAN B		99,518	100,249
	NASDAQ INC SR UNSECURED 06/28 5.35		198,783	205,187
	NASDAQ INC SR UNSECURED 08/53 5.95		58,689	61,768
	NATIONAL FUEL GAS CO SR UNSECURED 03/31 2.95		726,369	661,541
	NATIONAL RURAL UTIL COOP SUBORDINATED 04/43 VAR		955,660	974,585
	NATIONWIDE BLDG SOCIETY 144A 07/27 4.85		599,799	608,778
	NATIXIS COMMERCIAL MORTGAGE SE NCMS 2019 10K D 144A		893,161	801,787
	NATIXIS COMMERCIAL MORTGAGE SE NCMS 2021 APPL A 144A		379,499	383,818
	NATIXIS COMMERCIAL MORTGAGE SE NCMS 2021 APPL D 144A		1,000,000	935,515
	NATWEST GROUP PLC JR SUBORDINA 12/99 VAR		690,000	631,336
	NATWEST GROUP PLC SR UNSECURED 05/28 VAR		930,464	908,766
	NATWEST GROUP PLC SR UNSECURED 11/26 VAR		404,000	405,265
	NAVIENT STUDENT LOAN TRUST NAVSL 2020 GA B 144A		703,001	588,760
	NAVIENT STUDENT LOAN TRUST NAVSL 2020 HA B 144A		455,555	398,234
	NAVOI MINING METALLURGIC SR UNSECURED 144A 05/30 6.75		200,000	210,064
	NB CROSSROADS FUNDD XXII PAA, LP		38,811,006	139,189,762
	NB CROSSROADS FUND 23		21,750,000	30,449,850
	NCL CORPORATION LTD SR UNSECURED 144A 02/32 6.75		-	766,180
	NCMF TRUST NCMF 2025 MFS C 144A		455,193	458,006
	NCMF TRUST NCMF 2025 MFS D 144A		372,498	371,378
	NEBRASKA ST INVESTMENT FIN AUT NESSFH 09/47 FIXED 6.25		280,205	288,643
	NEBRASKA ST INVESTMENT FIN AUT NESSFH 09/49 FIXED 6.25		98,248	99,860
	NEBRASKA ST INVESTMENT FIN AUT NESSFH 09/52 FIXED 6.25		240,501	243,632
	NEOGEN FOOD SAFE CORP COMPANY GUAR 144A 07/30 8.625		110,069	115,029
	NES FIRCROFT BOND CO AS SR SECURED 144A REGS 09/29 8		125,000	126,985
	NESCO HOLDINGS II INC SECURED 144A 04/29 5.5		533,108	539,616
	NETAPP INC SR UNSECURED 03/35 5.7		366,632	383,636

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	NEUBERGER BERMAN CLO LTD NEUB 2021 41A AR 144A		\$ 650,000	\$ 650,217
	NEUBERGER BERMAN CLO LTD NEUB 2022 47A A 144A		1,321,357	1,322,000
	NEUBERGER BERMAN CLO LTD NEUB 2022 47A AR 144A		1,321,357	1,321,937
	NEVADA POWER CO GENL REF MOR 05/53 5.9		278,538	284,836
	NEVADA ST HSG DIV SF MTGE REVE NVSSFH 10/55 FIXED 6.25		320,316	322,823
	NEW ECONOMY ASSETS PHASE 1 ISS USRE 2021 1 A1 144A		872,456	784,932
	NEW ECONOMY ASSETS PHASE 1 ISS USRE 2021 1 B1 144A		545,196	388,526
	NEW FORTRESS ENERGY INC 2025 INCREMENTAL TERM LOAN B		214,450	110,224
	NEW HAMPSHIRE ST HLTH EDU FA NHSMED 11/34 FIXED 5.04		400,000	400,828
	NEW HAMPSHIRE ST HLTH EDU FA NHSMED 11/44 FIXED 5.34		215,000	200,004
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2014 2A A3 144A		50,173	47,163
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2015 2A A1 144A		63,682	61,013
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2016 2A A1 144A		36,254	34,625
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2021 NQ2R A1 144A		132,077	126,321
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2022 NQM1 A1 144A		-	868,100
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2024 NQM3 A1 144A		-	344,844
	NEW RESIDENTIAL MORTGAGE LOAN NRZT 2025 NQM2 A1 144A		846,040	854,653
	NEW YORK MORTGAGE TRUST NYMT 2024 BPL2 A1 144A		704,987	712,195
	NEW YORK MORTGAGE TRUST NYMT 2025 CP1 A1 144A		209,888	211,428
	NEW YORK NY NYC 08/53 FIXED 5		245,978	254,109
	NEW YORK ST DORM AUTH ST PERSO NYSGEN 03/51 FIXED 5		720,872	751,492
	NEW YORK ST THRUWAY AUTH PERSO NYSTRN 03/53 FIXED OID 5		5,197,938	5,459,249
	NEWELL BRANDS INC SR UNSECURED 05/30 6.375		206,458	208,066
	NEWELL BRANDS INC SR UNSECURED 05/32 6.625		98,030	98,691
	NEWELL BRANDS INC SR UNSECURED 144A 06/28 8.5		101,046	105,774
	NEWMONT / NEWCREST FIN COMPANY GUAR 05/30 3.25		421,457	404,466
	NEWS CORP SR UNSECURED 144A 05/29 3.875		175,171	169,024
	NEWTEK SMALL BUSINESS LOAN TRU NWSB 2022 1 A 144A		289,384	290,645
	NEWTEK SMALL BUSINESS LOAN TRU NWSB 2023 1 A 144A		298,708	300,658
	NEXTERA ENERGY CAPITAL COMPANY GUAR 08/55 VAR		-	602,725
	NGPL PIPECO LLC SR UNSECURED 144A 12/37 7.768		1,069,493	1,096,196
	NIAGARA MOHAWK POWER SR UNSECURED 144A 01/54 5.664		151,000	149,701
	NINE ENERGY SERVICE INC SR SECURED 02/28 13		100,919	97,500
	NIPPON LIFE INSURANCE SUBORDINATED 144A 04/55 VAR		200,000	215,348
	NISOURCE INC SR UNSECURED 03/28 5.25		-	78,999
	NISOURCE INC SR UNSECURED 05/27 3.49		-	628,929
	NISOURCE INC SR UNSECURED 05/30 3.6		365,384	354,420
	NOBLE FINANCE II LLC COMPANY GUAR 144A 04/30 8		259,529	263,940
	NORTHSIDE TX INDEP SCH DIST NSDSCD 08/55 FIXED 5		257,531	259,233
	NOTA DO TESOURO NACIONAL NOTES 01/31 10		1,082,863	1,184,111
	NOVA CHEMICALS CORP SR UNSECURED 144A 02/30 9		504,164	540,363
	NOVA CHEMICALS CORP SR UNSECURED 144A 06/27 5.25		149,921	155,446
	NOVA CHEMICALS CORP SR UNSECURED 144A 12/31 7		70,000	73,753
	NOVASTAR HOME EQUITY LOAN NHSL 2003 3 A2C		49,374	48,740
	NRG ENERGY INC COMPANY GUAR 144A 02/33 6		100,332	101,557
	NRG ENERGY INC SR SECURED 144A 10/35 5.407		314,997	316,071
	NRG ENERGY INC SR UNSECURED 144A 01/34 5.75		155,000	154,842
	NRG ENERGY INC SR UNSECURED 144A 01/36 6		741,000	741,104
	NUSTAR LOGISTICS LP COMPANY GUAR 06/26 6		201,347	200,726
	NVENT ELECTRIC PUBLIC LTD COM TERM LOAN B		99,546	100,579
	NY COMMERCIAL MORTGAGE TRUST NY 2025 299P A 144A		-	142,783
	NYC TRUST NYCT 2024 3ELV A 144A		499,715	502,230
	NYSEG STORM FUNDING LLC SR SECURED 05/35 5.162		1,054,797	1,069,791
	NYT MORTGAGE TRUST NYT 2019 NYT E 144A		558,292	586,623
	OCTANE RECEIVABLES TRUST OCTL 2024 3A A2 144A		118,162	118,801
	OHIO POWER COMPANY SR UNSECURED 10/51 2.9		303,736	189,780
	OHIO ST HSG FIN AGY RSDL MTGE OHSHSG 03/56 FIXED 6.5		126,986	128,960
	OKLAHOMA ST DEV FIN AUTH OKSDEV 05/37 FIXED 3.877		367,610	361,806
	OLIN CORP SR UNSECURED 144A 04/33 6.625		-	628,225

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	OLYMPUS WTR US HLDG CORP SR SECURED 144A 02/33 7.25		\$ 200,000	\$ 200,208
	OLYMPUS WTR US HLDG CORP SR SECURED 144A 11/28 9.75		200,062	209,900
	OMEGA HLTHCARE INVESTORS COMPANY GUAR 01/26 5.25		-	600,156
	OMEGA HLTHCARE INVESTORS COMPANY GUAR 07/30 5.2		1,897,073	1,942,116
	ONEOK INC COMPANY GUAR 10/55 6.25		462,593	472,217
	ONEOK INC COMPANY GUAR 11/30 5.8		187,741	198,082
	ONEOK INC COMPANY GUAR 11/32 6.1		-	207,883
	ONEOK INC COMPANY GUAR 144A 01/28 5.625		313,248	326,950
	ONSLow BAY FINANCIAL LLC OBX 2024 NQM18 A1 144A		-	206,638
	ONSLow BAY FINANCIAL LLC OBX 2024 NQM9 A1 144A		402,562	405,123
	ONSLow BAY FINANCIAL LLC OBX 2025 NQM16 A1 144A		538,698	537,955
	ONSLow BAY FINANCIAL LLC OBX 2025 NQM18 A1A		546,761	547,240
	OPEN TEXT CORP COMPANY GUAR 144A 02/28 3.875		399,888	388,972
	OPEN TEXT CORPORATION 2023 TERM LOAN B		121,418	121,447
	OPEN TEXT INC COMPANY GUAR 144A 02/30 4.125		97,508	94,730
	OPTION ONE MORTGAGE LOAN TRUST OOMLT 2000 5 A		46,429	47,505
	OPTION ONE MORTGAGE LOAN TRUST OOMLT 2004 3 A4		173,344	187,697
	ORACLE CORP SR UNSECURED 02/53 5.55		-	113,546
	ORACLE CORP SR UNSECURED 09/45 5.875		497,766	499,350
	ORACLE CORP SR UNSECURED 09/54 5.375		1,058,647	973,737
	ORACLE CORP SR UNSECURED 09/65 6.1		298,177	299,448
	ORGANON + CO/ORGANON FOR SR SECURED 144A 04/28 4.125		460,253	449,255
	ORGANON + CO/ORGANON FOR SR UNSECURED 144A 04/31 5.125		185,954	192,731
	ORLANDO HEALTH OBL GRP SR UNSECURED 10/35 5.475		431,000	449,412
	OSAIC HOLDINGS INC COMPANY GUAR 144A 08/33 8		55,000	57,002
	OSAIC HOLDINGS INC SR SECURED 144A 08/32 6.75		146,043	149,762
	OSCAR US FUNDING TRUST OSCAR 2024 1A A3 144A		299,985	302,388
	OT MIDCO INC SR SECURED 144A 02/30 10		196,659	135,120
	OUTFRONT MEDIA CAP LLC/C COMPANY GUAR 144A 03/30 4.625		60,403	62,471
	OUTFRONT MEDIA CAP LLC/C SR SECURED 144A 02/31 7.375		75,000	79,121
	OUTFRONT MEDIA CAP LLC/C SR UNSECURED 144A 01/29 4.25		69,776	76,839
	OWENS CORNING SR UNSECURED 02/30 3.5		69,442	71,386
	OWENS CORNING SR UNSECURED 06/34 5.7		353,372	369,747
	OWL ROCK CLO LTD OR 2025 21A A 144A		848,215	849,286
	P G + E CORP COMMON STOCK		11,282,941	14,196,930
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/27 2.1		533,744	513,302
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5		672,649	484,369
	PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/32 5.05		532,985	532,889
	PANTHER ESCROW ISSUER SR SECURED 144A 06/31 7.125		90,000	93,611
	PAPA JOHN S INTERNATIONA COMPANY GUAR 144A 09/29 3.875		162,266	167,220
	PARAMOUNT GLOBAL COMPANY GUAR 04/36 6.875		194,823	189,869
	PARAMOUNT GLOBAL COMPANY GUAR 09/43 5.85		447,009	463,063
	PARAMOUNT GLOBAL JR SUBORDINA 03/62 VAR		178,717	217,636
	PARK OHIO INDUSTRIES INC SR SECURED 144A 08/30 8.5		99,045	103,663
	PARKLAND CORP COMPANY GUAR 144A 05/30 4.625		71,298	72,920
	PARKLAND CORP COMPANY GUAR 144A 07/27 5.875		151,996	149,874
	PARKLAND CORP COMPANY GUAR 144A 10/29 4.5		231,563	238,601
	PBF HOLDING CO LLC COMPANY GUAR 144A 03/30 9.875		64,167	68,124
	PEACE RIVER/MANASOTA FL REGL W PRMWTR 10/55 FIXED 5.5		593,218	617,048
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/29 4.25		80,868	82,266
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 02/34 6.75		75,000	76,507
	PENNYMAC FIN SVCS INC COMPANY GUAR 144A 11/30 7.125		144,962	150,983
	PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 08/28 6.05		539,220	563,841
	PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 09/32 6.125		85,166	87,066
	PERFORMANCE FOOD GROUP I COMPANY GUAR 144A 10/27 5.5		99,532	99,753
	PERRIGO FINANCE UNLIMITE COMPANY GUAR 09/32 6.125		130,620	130,871
	PERTAMINA HULU ENERGI PT SR UNSECURED 144A 05/30 5.25		759,000	775,129
	PETROLEOS DEL PERU SA SR UNSECURED 144A 06/32 4.75		-	689,201
	PETROLEOS MEXICANOS COMPANY GUAR 03/27 6.5		1,300,287	2,070,563

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	PETROLEOS MEXICANOS COMPANY GUAR 09/47 6.75		\$ 467,613	\$ 383,769
	PETSMART LLC/PETSMART FI SR SECURED 144A 09/32 7.5		543,000	543,809
	PFIZER INVESTMENT ENTER COMPANY GUAR 05/33 4.75		577,683	586,955
	PG+E CORP SR SECURED 07/30 5.25		455,134	453,630
	PG+E WILDFIRE RECOVERY SR SECURED 06/38 4.263		304,993	291,104
	PHILIP MORRIS INTERNATIONAL COMMON STOCK		4,628,899	11,259,437
	PHILIP MORRIS INTL INC SR UNSECURED 02/29 4.875		151,427	155,262
	PHILIP MORRIS INTL INC SR UNSECURED 02/33 5.375		141,383	147,249
	PHILIP MORRIS INTL INC SR UNSECURED 11/29 5.625		-	142,050
	PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25		203,658	172,276
	PHILLIPS 66 CO COMPANY GUAR 03/56 VAR		375,000	376,005
	PHILLIPS EDISON GROCERY COMPANY GUAR 07/34 5.75		304,211	320,462
	PHINIA INC COMPANY GUAR 144A 10/32 6.625		80,078	82,450
	PHINIA INC SR SECURED 144A 04/29 6.75		80,000	82,415
	PINNACLE WEST CAPITAL SR UNSECURED 05/30 5.15		237,683	244,757
	PK ALIFT LOAN FUNDING PKAIR 2025 2 A 144A		249,995	249,995
	PLAINS ALL AMER PIPELINE SR UNSECURED 01/31 4.7		184,753	185,394
	PLAINS ALL AMER PIPELINE SR UNSECURED 01/36 5.6		299,398	303,771
	PLAINS ALL AMERICAN PIPE JR SUBORDINA 12/99 VAR		457,313	500,750
	PLANET FINANCIAL GROUP COMPANY GUAR 144A 12/29 10.5		85,614	89,372
	PM GENERAL PURCHASER LLC SR SECURED 144A 10/28 9.5		75,329	69,000
	PNC FINANCIAL SERVICES SR UNSECURED 01/31 VAR		172,000	177,714
	PNC FINANCIAL SERVICES SR UNSECURED 10/27 VAR		750,857	766,289
	PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/47 3.95		-	395,357
	PRAIRIE ACQUIROR LP SR SECURED 144A 08/29 9		100,000	104,110
	PRAIRIE ECI ACQUIROR LP 2025 REPRICED TERM LOAN B		98,507	99,420
	PRES + FELLOWS OF HARVAR UNSECURED 07/56 3.3		-	397,672
	PRESTIGE BRANDS INC COMPANY GUAR 144A 01/28 5.125		199,879	198,366
	PRESTIGE BRANDS INC COMPANY GUAR 144A 04/31 3.75		335,149	322,389
	PRINCETON TX INDEP SCH DIST PRISCD 02/50 FIXED 5		75,335	78,314
	PRINCETON TX INDEP SCH DIST PRISCD 02/55 FIXED 5.25		66,652	68,990
	PRISA COMMINGLED REAL ESTATE FUND		42,859,840	73,210,637
	PROGRESS RESIDENTIAL TRUST PROG 2025 SFR3 D 144A		482,491	493,408
	PROVIDENT FDG/PFG FIN SR UNSECURED 144A 09/29 9.75		41,067	42,265
	PRP ADVISORS, LLC PRPM 2025 RPL4 A1 144A		349,860	356,679
	PRP ADVISORS, LLC PRPM 2025 RPL4 A2 144A		238,715	248,214
	PTC INC COMPANY GUAR 144A 02/28 4		406,925	396,515
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 08/30 1.6		1,338,799	1,175,153
	PUBLIC SERVICE ENTERPRIS SR UNSECURED 10/33 6.125		283,370	306,587
	PUGET ENERGY INC SR SECURED 06/28 2.379		-	331,372
	QNITY ELECTRONICS INC SR SECURED 144A 08/32 5.75		100,092	100,763
	QNITY ELECTRONICS INC SR UNSECURED 144A 08/33 6.25		88,369	89,865
	QTS ISSUER ABS I LLC QTS 2025 1A A2 144A		479,981	490,247
	QTS ISSUER ABS II LLC QTSII 2025 1A A2 144A		574,982	573,397
	QUALCOMM INC COMMON STOCK USD.0001		9,752,387	12,349,236
	QUANTA SERVICES INC SR UNSECURED 10/30 2.9		1,943,095	1,809,220
	QUIKRETE HOLDINGS INC SR SECURED 144A 03/32 6.375		370,172	383,261
	QUIKRETE HOLDINGS INC SR UNSECURED 144A 03/33 6.75		110,000	114,366
	QXO BUILDING PRODUCTS SR SECURED 144A 04/32 6.75		115,000	119,071
	RADIAN GROUP INC SR UNSECURED 05/29 6.2		149,049	154,573
	RANGE RESOURCES CORP COMPANY GUAR 01/29 8.25		50,000	51,175
	RANGE RESOURCES CORP COMPANY GUAR 144A 02/30 4.75		81,581	83,141
	RAPTOR AIRCRAFT FINANCE LLC RPTOR 2019 1 A 144A		715,669	645,862
	RB GLOBAL HOLDINGS INC COMPANY GUAR 144A 03/31 7.75		152,444	156,885
	READYCAP LENDING RCLT 2019 2 A 144A		61,864	64,075
	REAL HERO MERGER SUB 2 SR UNSECURED 144A 02/29 6.25		201,788	136,108
	REALTRUCK GROUP INC 2023 INCREMENTAL TERM LOAN		243,611	231,133
	REDE D OR FINANCE SARL COMPANY GUAR 144A 09/35 6.45		200,000	205,500
	REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 1 A 144A		146,973	150,319

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	REGIONAL MANAGEMENT ISSUANCE T RMIT 2024 2 A 144A		\$ 338,964	\$ 341,919
	RENAISSANCE HOME EQUITY LOAN T RAMC 2004 2 AV3		92,511	84,328
	REPSOL E+P CAP MARKETS COMPANY GUAR 144A 09/30 5.204		270,000	271,955
	REPUBLIC OF COLOMBIA SR UNSECURED 04/30 7.375		408,080	435,953
	REPUBLIC OF COLOMBIA SR UNSECURED 04/32 3.25		773,277	659,490
	REPUBLIC SERVICES INC SR UNSECURED 03/35 5.15		186,798	194,116
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 10/27 4.75		345,959	348,464
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 02/29 4.5		95,470	98,072
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 06/33 6.5		70,000	72,092
	RHP HOTEL PPTY/RHP FINAN COMPANY GUAR 144A 07/28 7.25		70,000	72,213
	RIVERS ENTERPRISE SR SECURED 144A 02/33 6.625		135,470	136,800
	RIVERS ENTERPRISE SR SECURED 144A 10/30 6.25		80,000	80,714
	ROCC TRUST ROCC 2024 CNTR D 144A		720,000	751,051
	ROCKET COS INC COMPANY GUAR 144A 08/30 6.125		155,620	159,080
	ROCKET COS INC COMPANY GUAR 144A 08/33 6.375		116,184	118,693
	ROCKFORD TOWER CLO LTD ROCKT 2025 1A A1 144A		1,194,248	1,201,736
	ROCKIES EXPRESS PIPELINE SR UNSECURED 144A 07/29 4.95		72,758	74,392
	ROGERS COMMUNICATIONS IN SUBORDINATED 04/55 VAR		367,140	384,663
	ROLLS ROYCE PLC COMPANY GUAR 144A 10/27 5.75		559,558	577,315
	ROMANIA BONDS 144A 05/36 6.625		449,170	456,782
	ROMANIA SR UNSECURED 144A 03/35 5.75		814,765	789,603
	ROYAL BANK OF CANADA JR SUBORDINA 08/85 VAR		752,989	773,625
	ROYAL CARIBBEAN CRUISES SR UNSECURED 01/36 5.375		138,794	139,810
	ROYALTY PHARMA PLC COMPANY GUAR 09/31 2.15		451,359	397,035
	RTX CORP COMMON STOCK USD1.0		4,828,504	13,413,340
	RYAN SPECIALTY SR SECURED 144A 08/32 5.875		134,709	136,511
	RYDER SYSTEM INC SR UNSECURED 06/30 4.85		1,219,051	1,246,843
	SABINE PASS LIQUEFACTION SR SECURED 05/30 4.5		960,365	893,106
	SABRA HEALTH CARE LP COMPANY GUAR 12/31 3.2		302,109	304,187
	SAKS GLOBAL ENTERPRS LLC SR SECURED 144A 12/29 11		82,991	50,438
	SAMARCO MINERACAO SA SR UNSECURED REGS 06/31 9.5		314,247	318,620
	SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35		391,613	379,678
	SANTANDER DRIVE AUTO RECEIVABL SDART 2024 4 D		736,203	744,107
	SANTANDER DRIVE AUTO RECEIVABL SDART 2025 1 C		-	573,641
	SANTANDER HOLDINGS USA SR UNSECURED 03/29 VAR		580,000	815,900
	SANTANDER UK GROUP HLDGS SR UNSECURED 09/36 VAR		712,000	705,364
	SASOL FINANCING USA LLC COMPANY GUAR 03/31 5.5		458,293	483,312
	SBA COMMUNICATIONS CORP SR UNSECURED 02/27 3.875		200,146	196,986
	SBA TOWER TRUST ASSET BACKED 144A 10/56 2.593		-	567,542
	SCF EQUIPMENT TRUST LLC SCFET 2025 1A D 144A		99,998	103,355
	SCHWEITZER MAUDUIT INTL INC. 2021 TERM LOAN B		31,193	31,151
	SCOTTS MIRACLE GRO CO COMPANY GUAR 04/31 4		96,773	92,284
	SCOTTS MIRACLE GRO CO COMPANY GUAR 10/29 4.5		350,773	369,193
	SEADRILL FINANCE LTD SECURED 144A 08/30 8.375		118,992	129,783
	SEALED AIR CORP SR SECURED 144A 10/26 1.573		739,000	716,084
	SEASpan CORP SR UNSECURED 144A 08/29 5.5		199,188	202,476
	SEMPRA JR SUBORDINA 04/55 VAR		302,621	306,558
	SENSATA TECHNOLOGIES BV COMPANY GUAR 144A 04/29 4		91,786	95,967
	SEQUOIA MORTGAGE TRUST SEMT 2004 7 A2		29,351	27,570
	SEQUOIA MORTGAGE TRUST SEMT 2023 2 B2 144A		535,592	545,295
	SERVICE CORP INTL SR UNSECURED 04/27 7.5		104,935	103,575
	SERVICE CORP INTL SR UNSECURED 05/31 4		190,000	179,140
	SESI LLC SR SECURED 144A 09/30 7.875		115,000	115,000
	SFO COMMERCIAL MORTGAGE TRUST SFO 2021 555 C 144A		800,000	791,500
	SG COMMERCIAL MORTGAGE SECURIT SGCMS 2016 C5 B		602,016	601,976
	SGUS LLC SR SECURED 144A 12/29 11		259,530	230,786
	SHEA HOMES LP/FNDG CP SR UNSECURED 02/28 4.75		150,522	148,086
	SHENTON AIRCRAFT INVESTMENT LT SHNTN 2015 1A A 144A		642,853	629,232
	SIERRA PACIFIC POWER CO JR SUBORDINA 12/55 VAR		382,000	382,340

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	SIGECO SECURITIZATION I SR SECURED 11/38 5.026		\$ 138,189	\$ 141,884
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND V, LP		62,509,295	82,693,942
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND III, LP		1	28,854,001
	SIGULER GUFF SMALL BUYOUT OPPORTUNITIES FUND IV, LP		40,550,198	82,689,721
	SIGULER GUFF SMALL BUSINESS CREDIT OPPORTUNITIES FUND III, LP		28,971,948	31,304,874
	SIMMONS FOOD INC/SIMMONS SECURED 144A 03/29 4.625		300,859	301,981
	SINCLAIR TELEVISION GROU SR SECURED 144A 02/33 8.125		145,659	148,809
	SIRIUS XM RADIO LLC COMPANY GUAR 144A 07/28 4		856,717	864,812
	SK INVICTUS INTERMEDIATE SR SECURED 144A 10/29 5		296,565	303,416
	SLAM 2021 1 LLC SLAM 2021 1A A 144A		1,393,232	1,314,152
	SLAM LLC SLAM 2025 1A A 144A		244,976	251,252
	SLG OFFICE TRUST SLG 2021 OVA B 144A		560,153	589,566
	SM ENERGY CO SR UNSECURED 01/27 6.625		99,949	99,967
	SM ENERGY CO SR UNSECURED 144A 08/29 6.75		84,921	85,407
	SMB PRIVATE EDUCATION LOAN TRU SMB 2017 B A2B 144A		76,505	76,465
	SMITHFIELD FOODS INC COMPANY GUAR 144A 02/27 4.25		511,669	496,590
	SMURFIT WESTROCK FIN COMPANY GUAR 01/35 5.418		199,978	206,094
	SMYRNA READY MIX CONCRET SR SECURED 144A 11/31 8.875		515,379	537,473
	SNAP INC COMPANY GUAR 144A 03/33 6.875		-	619,393
	SOCIETE GENERALE JR SUBORDINA 144A 12/99 VAR		730,981	703,141
	SOLSTICE ADVANCED MATERI SR UNSECURED 144A 09/33 5.625		100,000	100,330
	SOLVAY FINANCE (AMERICA) COMPANY GUAR 144A 06/34 5.85		561,123	586,391
	SOUTH BOW CAN INFRA HOLD COMPANY GUAR 03/55 VAR		70,000	73,135
	SOUTH BOW USA INFRA HLDS COMPANY GUAR 10/29 5.026		312,983	316,593
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/30 5.25		604,759	613,841
	SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7		224,034	211,282
	SOUTHERN CAL EDISON 1ST REF MORT 04/47 4		412,402	302,608
	SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95		-	213,613
	SOUTHERN CO JR SUBORDINA 03/55 VAR		-	815,184
	SOUTHWEST AIRLINES CO COMMON STOCK USD1.0		14,629,947	12,530,132
	SOUTHWESTERN ELEC POWER SR UNSECURED 10/26 2.75		566,938	562,242
	SOUTHWESTERN ELEC POWER SR UNSECURED 11/51 3.25		1,355,730	906,114
	SPRING TX INDEP SCH DIST SPGSCD 08/55 FIXED 5.25		1,610,012	1,658,576
	SS+C TECHNOLOGIES INC COMPANY GUAR 144A 06/32 6.5		126,794	129,230
	SS+C TECHNOLOGIES INC COMPANY GUAR 144A 09/27 5.5		160,869	164,715
	STACK INFRASTRUCTURE ISSUER LL SIDC 2025 1A A2 144A		726,197	737,439
	STANFORD UNIVERSITY UNSECURED 06/50 2.413		389,707	406,355
	STAR 2024 SFR4 TRUST STAR 2024 SFR4 A 144A		498,896	500,767
	STAR 2025 SFR5 TRUST STAR 2025 SFR5 D 144A		360,000	360,225
	STAR LEASING CO LLC SECURED 144A 02/30 7.625		367,846	359,540
	START LTD. STARR 2018 1 A 144A		515,043	512,445
	STARWOOD PROPERTY TRUST SR UNSECURED 144A 01/31 5.75		75,000	74,954
	STATE OF ISRAEL SR UNSECURED 03/54 5.75		297,505	321,620
	STATE STREET CORP JR SUBORDINA 12/99 VAR		936,000	974,952
	STEEL DYNAMICS INC SR UNSECURED 05/55 5.75		296,105	310,969
	STELLANTIS FIN US INC COMPANY GUAR 144A 03/35 6.45		1,022,597	1,050,697
	STELLANTIS FINANCIAL SER SR UNSECURED 144A 09/28 4.95		583,683	583,848
	STENA INTERNATIONAL SA SR SECURED 144A 01/31 7.25		200,173	203,904
	STENA INTERNATIONAL SA SR SECURED 144A 02/31 7.625		200,000	206,000
	STERIS PLC COMPANY GUAR 03/31 2.7		369,791	337,126
	STL HOLDING CO LLC SR UNSECURED 144A 02/29 8.75		100,979	104,792
	STONEX ESCROW ISSUER LLC SECURED 144A 07/32 6.875		180,616	185,278
	STONEX GROUP INC SECURED 144A 03/31 7.875		262,498	273,419
	STORE CAPITAL LLC SR UNSECURED 03/29 4.625		363,444	372,450
	STORE CAPITAL LLC SR UNSECURED 144A 04/30 5.4		744,565	758,753
	SUBWAY FUNDING LLC SUBWAY 2024 1A A2I 144A		801,435	804,961
	SUBWAY FUNDING LLC SUBWAY 2024 1A A2II 144A		335,962	341,040
	SUPERANNUATION AND INV US LLC 2025 REPRICED TERM LOAN		96,259	96,872
	SUZANO AUSTRIA GMBH COMPANY GUAR 01/31 3.75		157,633	150,422

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	SWEPCO STORM RECOVERY FU SR SECURED 09/41 4.88		\$ 1,349,159	\$ 1,356,528
	SYNCHRONY FINANCIAL SR UNSECURED 03/31 VAR		675,000	687,805
	T MOBILE US TRUST TMUST 2025 1A A 144A		944,915	957,062
	T MOBILE USA INC COMPANY GUAR 03/28 4.95		-	128,418
	TACO BELL FUNDING, LLC BELL 2025 1A A2II 144A		583,594	584,979
	TALAN ENERGY SUPPLY LLC SR SECURED 144A 06/30 8.625		455,928	477,693
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 01/28 5.5		73,257	74,618
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 03/27 6		123,175	124,971
	TALLGRASS NRG PRTNR/FIN COMPANY GUAR 144A 03/34 6.75		140,000	138,594
	TALLGRASS NRG PRTNR/FIN SR UNSECURED 144A 02/29 7.375		200,021	205,968
	TALOS PRODUCTION INC SECURED 144A 02/29 9		240,668	248,167
	TALOS PRODUCTION INC SECURED 144A 02/31 9.375		339,546	348,913
	TAPESTRY INC SR UNSECURED 03/35 5.5		183,769	187,954
	TARGA RESOURCES CORP COMPANY GUAR 02/33 4.2		143,900	141,565
	TECHNIPFMC PLC COMMON STOCK USD1.0		5,892,786	13,280,211
	TECPETROL S.A. SR UNSECURED 144A 01/33 7.625		-	448,360
	TELEFLEX INC COMPANY GUAR 11/27 4.625		125,032	123,853
	TELEFLEX INC COMPANY GUAR 144A 06/28 4.25		100,884	97,619
	TENET HEALTHCARE CORP COMMON STOCK USD.05		7,926,081	13,245,720
	TENNECO INC 2022 TERM LOAN B		45,514	49,082
	TENNECO INC SR SECURED 144A 11/28 8		505,189	535,979
	TERADATA CORP COMMON STOCK USD.01		6,639,943	4,013,960
	TERRELL TX INDEP SCH DIST TRRS CD 08/50 FIXED 5.25		119,212	123,408
	TERRELL TX INDEP SCH DIST TRRS CD 08/55 FIXED 5.25		237,698	245,619
	TESLA LEASE ELECTRIC VEHICLE S TLEVS 2025 A A4 144A		188,976	189,226
	TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169		1,567,678	1,571,839
	TEXAS ST DEPT OF HSG CMNTY A TXSSFH 01/54 FIXED 6		1,608,967	1,643,256
	TEXAS ST DEPT OF HSG CMNTY A TXSSFH 09/53 FIXED 6.25		1,442,734	1,463,980
	TEXTAINER MARINE CONTAINERS LI TMCL 2021 1A A 144A		911,140	849,100
	TEXTRON FINANCIAL CORP JR SUBORDINA 144A 02/67 VAR		508,713	542,160
	TGNR INTERMEDIATE HOLDIN SR UNSECURED 144A 10/29 5.5		244,789	244,635
	THE CIGNA GROUP COMMON STOCK USD.01		9,675,616	13,193,491
	THE HUNTINGTON NATIONAL BANK HACLN 2024 2 B1 144A		160,004	161,557
	THE HUNTINGTON NATIONAL BANK HACLN 2025 1 B 144A		320,854	322,796
	TIDEWATER INC COMPANY GUAR 144A 07/30 9.125		159,168	166,230
	TIF FUNDING II LLC TIF 2021 1A A 144A		481,165	438,938
	TIF FUNDING III LLC TIF 2024 1A A 144A		580,242	582,223
	TIME WARNER CABLE LLC SR SECURED 05/37 6.55		201,526	196,609
	TIME WARNER CABLE LLC SR SECURED 07/38 7.3		510,750	469,857
	TK ELEVATOR MIDCO GMBH 2025 USD TERM LOAN B		297,264	298,339
	TK ELEVATOR US NEWCO INC SR SECURED 144A 07/27 5.25		332,351	338,796
	TOORAK MORTGAGE CORP. TRK 2025 RRTL1 A1 144A		-	495,282
	TORONTO DOMINION BANK SUBORDINATED 09/34 VAR		145,000	146,768
	TOWD POINT MORTGAGE TRUST TPMT 2017 4 A1 144A		45,907	44,657
	TRANSALTA CORP SR UNSECURED 11/29 7.75		140,993	145,572
	TRANSCONT GAS PIPE LINE SR UNSECURED 05/30 3.25		334,240	328,958
	TRANSDIGM INC COMPANY GUAR 144A 05/33 6.375		377,190	384,271
	TRANSDIGM INC SR SECURED 144A 01/33 6		150,000	151,662
	TRANSDIGM INC SR SECURED 144A 03/29 6.375		514,468	526,536
	TRANSDIGM INC SR SECURED 144A 03/32 6.625		194,825	200,762
	TRANSDIGM INC SR SECURED 144A 08/28 6.75		360,228	465,711
	TRANSDIGM INC SR SECURED 144A 12/30 6.875		100,486	103,614
	TRANSDIGM INC SR SECURED 144A 12/31 7.125		74,567	78,232
	TRANSDIGM INC SR SUBORDINA 144A 01/34 6.75		135,000	139,585
	TRANSELEC SA SR UNSECURED 144A 01/29 3.875		-	439,884
	TRANSMONTAIGNE PARTNERS COMPANY GUAR 144A 06/30 8.5		115,678	119,832
	TRANSOCEAN AQUILA LTD SR SECURED 144A 09/28 8		93,744	96,691
	TRANSOCEAN INC SR SECURED 144A 02/30 8.75		171,474	177,554
	TRANSOCEAN POSEIDON LTD SR SECURED 144A 02/27 6.875		155,085	157,360

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	TRANSOCEAN TITAN FIN LTD SR SECURED 144A 02/28 8.375		\$ 80,952	\$ 82,944
	TREASURY BILL 10/25 0.00000		1,618,757	1,618,690
	TREASURY BILL 11/25 0.00000		7,958,736	7,959,898
	TREASURY BILL 12/25 0.00000		5,955,979	5,958,420
	TRICON RESIDENTIAL TCN 2024 SFR4 C 144A		510,786	514,382
	TRINET GROUP INC COMPANY GUAR 144A 03/29 3.5		65,109	65,473
	TRINET GROUP INC SR UNSECURED 144A 08/31 7.125		91,573	92,964
	TRINITY INDUSTRIES INC COMPANY GUAR 144A 07/28 7.75		115,491	118,956
	TRITON CONTAINER COMPANY GUAR 144A 06/31 3.15		233,875	208,674
	TRIVIUM PACKAGING FIN SR SECURED 144A 07/30 8.25		431,419	438,430
	TRUIST BANK SUBORDINATED 09/29 VAR		1,301,473	1,329,873
	TRUIST FINANCIAL CORP SR UNSECURED 01/35 VAR		1,298,070	1,337,947
	TRUIST FINANCIAL CORP SR UNSECURED 08/32 VAR		510,000	524,872
	TRUST FIBRAUNO SR UNSECURED REGS 02/34 7.375		764,755	792,014
	TSY INFL IX N/B 10/29 1.625		4,750,551	4,775,032
	TUCSON ELECTRIC POWER CO SR UNSECURED 09/34 5.2		519,281	529,095
	U.S. BANK NATIONAL ASSOCIATION USCLN 2025 SUP2 B1 144A		254,846	255,130
	UBER TECHNOLOGIES INC SR UNSECURED 09/35 4.8		519,083	516,275
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C10 D 144A		272,857	298,545
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C10 XA		625,481	52,564
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C9 C		358,431	322,815
	UBS COMMERCIAL MORTGAGE TRUST UBSCM 2018 C9 XA		1,010,515	76,671
	UBS GROUP AG JR SUBORDINA 144A 12/99 VAR		212,241	241,229
	UBS GROUP AG SR UNSECURED 144A 02/35 VAR		418,972	441,421
	UBS GROUP AG SR UNSECURED 144A 05/28 4.751		440,178	443,762
	UBS GROUP AG SR UNSECURED 144A 05/32 VAR		627,146	578,356
	UBS GROUP AG SR UNSECURED 144A 08/28 VAR		490,000	509,130
	UBS GROUP AG SR UNSECURED 144A 08/33 VAR		-	275,770
	UKG INC SR SECURED 144A 02/31 6.875		298,773	304,393
	ULLICO INFRASTRUCTURE TAX-EXEMPT FUND, LP		47,368,786	56,602,665
	UNDER ARMOUR INC COMPANY GUAR 144A 07/30 7.25		56,332	54,932
	UNITED AIR 2018 1 B PTT PASS THRU CE 09/27 4.6		301,626	300,038
	UNITED AIR 2019 1 AA PTT PASS THRU CE 02/33 4.15		303,271	295,893
	UNITED AIR 2020 1 A PTT PASS THRU CE 04/29 5.875		578,543	590,953
	UNITED AIR 2020 1 B PTT PASS THRU CE 07/27 4.875		36,683	36,779
	UNITED AIRLINES INC SR SECURED 144A 04/26 4.375		56,000	55,914
	UNITED AIRLINES INC SR SECURED 144A 04/29 4.625		270,815	273,744
	UNITED MEXICAN STATES SR UNSECURED 01/38 6.625		1,453,831	1,530,271
	UNITED MEXICAN STATES SR UNSECURED 03/33 5.375		724,348	724,819
	UNITED MEXICAN STATES SR UNSECURED 05/37 6.875		749,124	811,032
	UNITED MEXICAN STATES SR UNSECURED 05/55 7.375		1,091,025	1,185,311
	UNITED NATURAL FOODS INC COMPANY GUAR 144A 10/28 6.75		196,046	199,984
	UNITED PARCEL SERVICE SR UNSECURED 03/33 4.875		395,625	407,353
	UNITED RENTALS NORTH AM COMPANY GUAR 01/28 4.875		96,289	99,695
	UNITED RENTALS NORTH AM COMPANY GUAR 02/31 3.875		99,593	94,602
	UNITI GROUP/CSL CAPITAL COMPANY GUAR 144A 02/29 6.5		143,401	145,567
	UNITI GROUP/CSL CAPITAL SR SECURED 144A 02/28 10.5		143,404	144,288
	UNITI GROUP/CSL CAPITAL SR SECURED 144A 04/28 4.75		100,486	102,822
	UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599		508,000	429,910
	UNIVISION COMMUNICATIONS SR SECURED 144A 08/32 9.375		116,252	122,552
	UNUM GROUP SR UNSECURED 06/54 6		186,188	192,329
	URBAN AMERICAN REAL ESTATE FUND II, LP		1	753,744
	URBAN ONE INC SR SECURED 144A 02/28 7.375		640,157	375,968
	US 10YR NOTE (CBT)DEC25 XCBT 20251219		-	12,437
	US 10YR ULTRA FUT DEC25 XCBT 20251219		-	39,525
	US 5YR NOTE (CBT) DEC25 XCBT 20251231		-	39,935
	US BANCORP SR UNSECURED 01/35 VAR		644,043	677,008
	US BANCORP SR UNSECURED 02/31 VAR		100,281	102,563
	US BANCORP SR UNSECURED 06/34 VAR		247,000	263,201

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	US LONG BOND(CBT) DEC25 XCBT 20251219		\$ -	\$ 398,521
	US TREASURY N/B 01/28 4.25		5,509,110	5,554,692
	US TREASURY N/B 02/53 3.625		195,509	162,045
	US TREASURY N/B 02/55 4.625		247,339	255,572
	US TREASURY N/B 04/28 3.75		7,022,199	7,046,426
	US TREASURY N/B 05/30 4		3,619,881	3,630,051
	US TREASURY N/B 05/32 4.125		2,549,876	2,534,688
	US TREASURY N/B 05/35 4.25		3,210,365	3,258,771
	US TREASURY N/B 05/44 4.625		1,607,252	1,542,656
	US TREASURY N/B 05/45 5		10,844,120	10,917,120
	US TREASURY N/B 05/50 1.25		427,595	337,471
	US TREASURY N/B 05/52 2.875		1,978,676	1,564,617
	US TREASURY N/B 05/54 4.625		666,442	616,028
	US TREASURY N/B 05/55 4.75		7,665,675	7,837,455
	US TREASURY N/B 06/27 3.75		3,639,117	3,656,570
	US TREASURY N/B 06/28 3.875		1,878,591	1,891,326
	US TREASURY N/B 06/29 4.25		4,824,419	4,869,927
	US TREASURY N/B 06/30 3.875		4,660,988	4,668,443
	US TREASURY N/B 07/27 3.875		7,426,338	7,455,443
	US TREASURY N/B 07/27 4.375		2,951,571	2,962,692
	US TREASURY N/B 07/28 3.875		8,423,295	8,429,270
	US TREASURY N/B 07/30 3.875		10,389,196	10,411,301
	US TREASURY N/B 07/32 4		13,528,019	13,678,854
	US TREASURY N/B 08/27 3.625		1,296,527	1,293,948
	US TREASURY N/B 08/30 3.625		331,284	331,282
	US TREASURY N/B 08/32 3.875		711,739	705,897
	US TREASURY N/B 08/35 4.25		20,371,052	20,418,665
	US TREASURY N/B 08/45 4.875		2,899,956	2,959,674
	US TREASURY N/B 08/52 3		3,979,267	3,187,631
	US TREASURY N/B 08/54 4.25		333,894	311,095
	US TREASURY N/B 08/55 4.75		5,459,520	5,460,720
	US TREASURY N/B 09/30 3.625		1,070,746	1,070,534
	US TREASURY N/B 10/25 4.25		1,800,268	1,800,000
	US TREASURY N/B 11/44 3		7,952,405	7,816,759
	US TREASURY N/B 11/54 4.5		205,572	194,111
	US TREASURY N/B 12/29 4.375		5,567,090	5,639,152
	US ULTRA BOND CBT DEC25 XCBT 20251219		-	373,051
	USQ RAIL STEAM 2021 1A A 144A		229,522	217,199
	UWM HOLDINGS LLC COMPANY GUAR 144A 03/31 6.25		675,744	671,787
	VALLOUREC SACA SR UNSECURED 144A 04/32 7.5		200,000	213,094
	VAREX IMAGING CORPORATIO SR SECURED 144A 10/27 7.875		256,922	260,675
	VEDANTA RESOURCES COMPANY GUAR 144A 10/32 9.125		256,000	256,074
	VEDANTA RESOURCES COMPANY GUAR REGS 09/29 10.875		434,413	444,852
	VELOCITY VEHICLE GROUP SR UNSECURED 144A 06/29 8		100,676	100,262
	VENTAS REALTY LP COMPANY GUAR 07/32 5.1		622,364	640,605
	VENTURE GLOBAL CALCASIEU SR SECURED 144A 11/33 3.875		-	639,724
	VENTURE GLOBAL LNG INC JR SUBORDINA 144A 12/99 VAR		51,000	50,545
	VENTURE GLOBAL LNG INC SR SECURED 144A 01/30 7		70,000	72,434
	VENTURE GLOBAL LNG INC SR SECURED 144A 06/28 8.125		509,100	512,359
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/34 6.5		207,000	217,901
	VENTURE GLOBAL PLAQUE SR SECURED 144A 01/36 6.75		65,000	69,042
	VENTURE GLOBAL PLAQUE SR SECURED 144A 05/33 7.5		1,339,984	1,373,527
	VENTURE GLOBAL PLAQUE SR SECURED 144A 05/35 7.75		322,000	363,444
	VERALTO CORP COMPANY GUAR 09/28 5.35		221,985	228,074
	VERIZON COMMUNICATIONS INC COMMON STOCK USD. 1		17,840,526	16,342,983
	VERIZON COMMUNICATIONS SR UNSECURED 10/30 1.68		545,802	480,109
	VERIZON MASTER TRUST VZMT 2025 4 A 144A		814,818	835,476
	VERMILION ENERGY INC SR UNSECURED 144A 02/33 7.25		578,008	664,426
	VERTIV GROUP CORPORATION SR SECURED 144A 11/28 4.125		163,534	170,884

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	VERUS SECURITIZATION TRUST VERUS 2024 9 A1 144A		\$ -	\$ 271,328
	VICI PROPERTIES LP SR UNSECURED 04/28 4.75		272,380	275,847
	VIRGIN MEDIA FINANCE PLC COMPANY GUAR 144A 07/30 5		181,181	185,762
	VIRGIN MEDIA SECURED FIN SR SECURED 144A 05/29 5.5		188,932	197,738
	VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95		439,168	281,389
	VISTRA CORP JR SUBORDINA 144A VAR		251,308	255,715
	VISTRA OPERATIONS CO LLC COMPANY GUAR 144A 02/27 5.625		454,318	450,266
	VISTRA OPERATIONS CO LLC SR SECURED 144A 04/34 6		214,752	226,677
	VITAL ENERGY INC COMPANY GUAR 144A 07/29 7.75		134,314	138,643
	VMWARE LLC SR UNSECURED 08/31 2.2		734,153	648,285
	VORNADO REALTY LP SR UNSECURED 06/26 2.15		611,591	613,550
	VOYAGER PARENT LLC SR SECURED 144A 07/32 9.25		180,604	190,348
	WALKER + DUNLOP INC COMPANY GUAR 144A 04/33 6.625		75,000	76,699
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279		115,525	114,531
	WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05		32,503	31,933
	WASTE PRO USA INC SR UNSECURED 144A 02/33 7		85,000	88,043
	WATCO COS LLC/FINANCE CO SR UNSECURED 144A 08/32 7.125		373,943	382,976
	WEATHERFORD INTERNATIONAL COMPANY GUAR 144A 04/30 8.625		93,518	102,225
	WEEKLEY HOMES LLC/ FINAN SR UNSECURED 144A 09/28 4.875		132,767	132,181
	WELLS FARGO + CO COMMON STOCK USD1.666		6,259,052	13,441,375
	WELLS FARGO + COMPANY JR SUBORDINA 12/99 VAR		1,076,878	1,110,115
	WELLS FARGO + COMPANY SR UNSECURED 01/30 VAR		386,000	397,541
	WELLS FARGO + COMPANY SR UNSECURED 03/28 VAR		1,120,798	1,114,965
	WELLS FARGO + COMPANY SR UNSECURED 03/33 VAR		489,509	503,601
	WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR		-	1,411,043
	WELLS FARGO + COMPANY SR UNSECURED 07/29 VAR		375,000	388,631
	WELLS FARGO + COMPANY SR UNSECURED 10/26 3		254,371	252,409
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2015 NXS1 D		473,803	488,775
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2018 C43 D 144A		174,708	183,515
	WELLS FARGO COMMERCIAL MORTGAG WFCM 2019 C50 D 144A		644,891	727,944
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/29 6.375		110,000	113,254
	WESCO DISTRIBUTION INC COMPANY GUAR 144A 03/32 6.625		115,000	119,510
	WESTERN MIDSTREAM OPERAT SR UNSECURED 02/50 5.25		711,284	661,436
	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2025 1A C 144A		-	327,992
	WESTLAKE AUTOMOBILE RECEIVABLE WLAKE 2025 2A D 144A		400,991	404,224
	WESTPAC BANKING CORP SUBORDINATED 11/36 VAR		581,647	544,945
	WILDFIRE INTERMEDIATE HO SR UNSECURED 144A 10/29 7.5		130,050	131,349
	WILLIAMS COMPANIES INC SR UNSECURED 01/31 7.5		226,254	234,564
	WILLIAMS COMPANIES INC SR UNSECURED 10/51 3.5		704,073	500,712
	WILLIAMS COS INC COMMON STOCK USD1.0		6,094,985	13,538,972
	WILLIAMS SCOTSMAN INC SR SECURED 144A 04/30 6.625		60,000	61,756
	WILLIAMS SCOTSMAN INC SR SECURED 144A 06/29 6.625		400,175	404,030
	WILLIAMS SCOTSMAN INC SR SECURED 144A 08/28 4.625		169,431	167,142
	WILLIS ENGINE SECURITIZATION T WESTF 2018 A A 144A		161,601	161,183
	WINDSTREAM SERVICES/ESCR SR SECURED 144A 10/31 8.25		215,005	217,535
	WINNEBAGO INDUSTRIES SR SECURED 144A 07/28 6.25		162,313	162,679
	WOODWARD CAPITAL MANAGEMENT RCKT 2024 CES2 A2 144A		231,620	234,893
	WORLD OMNI AUTO RECEIVABLES TR WOART 2024 C A3		399,937	402,148
	WYNN MACAU LTD SR UNSECURED 144A 08/28 5.625		277,121	297,696
	XPLR INFRAST OPERATING COMPANY GUAR 144A 01/31 8.375		110,000	115,280
	XPLR INFRAST OPERATING COMPANY GUAR 144A 03/33 8.625		95,000	99,626
	XPLR INFRAST OPERATING COMPANY GUAR 144A 09/27 4.5		71,360	73,580
	XPLR INFRAST OPERATING COMPANY GUAR 144A 10/26 3.875		97,657	98,565
	XPLR INFRAST OPERATING SR UNSECURED 144A 01/29 7.25		100,198	102,672
	YALE UNIVERSITY UNSECURED 04/50 2.402		93,116	97,240
	YPF SOCIEDAD ANONIMA SR UNSECURED 144A 09/31 8.75		300,082	292,401
	YUM BRANDS INC SR UNSECURED 01/32 4.625		384,818	374,074
	YUM BRANDS INC SR UNSECURED 03/31 3.625		419,122	396,840
	YUM BRANDS INC SR UNSECURED 04/32 5.375		275,000	276,031

(continued)

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4i—Schedule of Assets (Held at End of Year)
Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

(a)	(b) Identity of issue, borrower, lessor, or similar party "	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	ZAYO ISSUER LLC ZAYO 2025 1A B 144A		\$ 665,000	\$ 679,191
	ZAYO ISSUER LLC ZAYO 2025 2A A2 144A		1,526,857	1,576,561
	ZAYO ISSUER LLC ZAYO 2025 3A A2 144A		725,000	729,444
	ZF NA CAPITAL COMPANY GUAR 144A 03/31 7.5		200,000	198,638
	ZIGGO BV SR SECURED 144A 01/30 4.875		114,946	117,983
	ZORLU ENERJİ ELEKTRİK COMPANY GUAR REGS 04/30 11		434,785	407,553
	Total investments		\$ 3,408,621,884	\$ 5,192,961,664

Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Account

Schedule H, Line 4j—Schedule of Reportable Transactions

Year Ended September 30, 2025

Employer Identification Number: 13-6123601

Plan Number: 001

Identity of Party Involved and Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transactions Date	Net Current Gain or (Loss)
Series Transactions:					
*STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND	\$ 319,332,209	\$ -	\$ 319,332,209	\$ 319,332,209	\$ -
*STATE STREET BANK AND TRUST COMPANY COMPASS SHORT-TERM INVESTMENT FUND	-	327,083,846	327,083,846	327,083,846	-
*STATE STREET SHORT-TERM INVESTMENT FUND	599,222,344	-	599,222,344	599,222,344	-
*STATE STREET SHORT-TERM INVESTMENT FUND	-	584,541,687	584,541,687	584,541,687	-

* Denotes a party in interest as defined by ERISA.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry
EIN/PN: 13-6123601/001
Attachment to 2024 Schedule MB

Schedule MB, Line 8b(2) – Schedule of Active Participant Data

Years of Service										
	<1		1–4		5–9		10–14		15–19	
Attained Age	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit
0–24	-	-	159	180	36	424	-	-	-	-
25–29	-	-	657	159	441	466	22	784	-	-
30–34	-	-	520	165	1,021	473	304	833	17	1,131
35–39	-	-	297	164	726	473	580	907	322	1,324
40–44	-	-	154	153	484	479	378	916	534	1,335
45–49	-	-	371	136	258	473	206	840	344	1,321
50–54	-	-	89	159	212	470	165	850	243	1,291
55–59	-	-	58	153	151	440	118	803	158	1,267
60–64	-	-	30	141	67	421	79	814	113	1,312
65–69	-	-	7	187	34	468	20	672	37	1,258
70+	-	-	3	186	3	309	6	772	4	1,111
Grand Total	-	-	2,345	158	3,433	470	1,878	870	1,772	1,313

Years of Service										
	20–24		25–29		30–34		35–39		40+	
Attained Age	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit	Count	Average Accrued Monthly Benefit
0–24	-	-	-	-	-	-	-	-	-	-
25–29	-	-	-	-	-	-	-	-	-	-
30–34	-	-	-	-	-	-	-	-	-	-
35–39	19	1,463	-	-	-	-	-	-	-	-
40–44	412	1,793	17	2,098	-	-	-	-	-	-
45–49	756	1,844	433	2,216	19	2,603	-	-	-	-
50–54	497	1,808	660	2,242	349	2,588	20	2,795	-	-
55–59	349	1,797	449	2,205	488	2,705	810	3,042	12	3,187
60–64	199	1,740	174	2,082	131	2,560	378	3,115	175	3,386
65–69	51	1,713	27	1,953	18	2,493	25	2,961	51	3,232
70+	7	1,176	3	1,655	2	1,403	3	2,550	6	3,259
Grand Total	2,290	1,803	1,763	2,203	1,007	2,637	1,236	3,058	244	3,341

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Actuarial Methods

Actuarial Cost Method: The ultimate cost of a pension plan is the total amount needed to provide benefits for plan members and beneficiaries and to pay the expenses of administering the plan. Pension costs are met by contributions and by any investment return on plan assets.

Ultimate Cost	=	Benefits Paid	+	Expenses Incurred	-	Investment Return
---------------	---	---------------	---	-------------------	---	-------------------

The true cost of a pension plan will ultimately be determined by the excess of benefits actually paid and the expenses incurred in its administration over investment income earned on monies set aside for its funding. Thus, the ultimate cost of a plan cannot be known until the last payment has been made to its last participant. The actuarial cost method is the technique adopted by the actuary for establishing the amount and incidence of annual actuarial costs. The actuarial cost method determines the portion of the ultimate cost of a pension plan, which should be allocated to each plan year (known as the normal cost). The cost method is thus a budgeting tool, which helps to ensure that the pension plan will be adequately and systematically funded.

The annual costs for a pension plan can be determined using any one of several actuarial cost methods. The methods differ in how much of the ultimate cost of the plan is assigned to each prior year, the current year and to each future year. Although the ultimate cost for a pension plan will be determined not by the cost method but by the benefits and expenses which become payable and the earnings which are obtained on the investments of the plan, the pattern of annual contributions from year to year and the rate of funding for the benefits will vary with the choice of actuarial cost method. In addition, the choice of actuarial assumptions for a given actuarial cost method will affect the current level of contributions and pattern of future contributions.

The actuarial cost method used in the valuation is the Unit Credit cost method. Under this method, an accrued benefit is determined at each active participant's assumed retirement age based on service at both the beginning and the end of the current year. The Normal Cost is the sum of the present value of the excess of each active participant's accrued benefit at the end of the current year over that at the beginning of the current year. The Accrued Liability is the sum of (a) the present value of each active participant's accrued benefit at the beginning of the current year plus (b) the present value of each inactive participant's benefits.

The Actuarial Gains or Losses that arise from plan experience different than assumed are amortized over a 15-year period for minimum funding purposes. The plan has adopted the shortfall funding method. Under this method, the charges and credits to the funding standard account are adjusted at the end of each year by the impact of actual contribution base unit experience for the year compared with what was expected. Reflection of this experience is isolated and is amortized, along with actual plan experience, on a deferred basis through the funding standard account, generally effective with the commencement of the next 3-year collective bargaining period.

Actuarial Asset Valuation Method: The actuarial value of assets equals the market value of assets less an adjustment to smooth asset gains and losses (investment return for the year greater than or less than the assumed rate) at the rate of 20% per year, over the year in which it occurs and the four subsequent years. In no event shall the actuarial value of assets be less than 80% nor greater than 120% of the market value of assets.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Amortization Method: The amortization method for determining the current annual cost is the method used to determine the amount, timing, and pattern of recognizing changes in the unfunded actuarial accrued liability. We apply the amortization schedule defined in Section 431 of the Internal Revenue Code.

- Experience gains and losses. After the enactment of the Pension Protection Act of 2006 (PPA), changes in the unfunded actuarial accrued liability related to changes in plan amendments, actuarial assumptions, and Experience gains and losses are amortized over 15 years. Prior to PPA, these changes were amortized over 30 years. Certain exceptions apply as noted below.
- Method changes. Changes related to the actuarial cost method or asset valuation method are amortized over 10 years.
- Shortfall method. The Trustees elected to use the shortfall method under IRS Regulation 1.412(c)(1)-2, which delays when experience gains and losses begin to be amortized until the earlier of (1) the fifth plan year following the plan year in which the shortfall gain or loss arose, or (2) the first plan year beginning after the latest scheduled expiration date of a collective bargaining agreement in effect with respect to the plan during the plan year in which the shortfall gain or loss arose. The amortization period is shortened so that it ends with the same year that would apply in the absence of the shortfall method.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Assumptions

ECONOMIC ASSUMPTIONS

Information on economic assumptions is provided below in accordance with the Actuarial Standards of Practice (ASOP) No. 27.

Interest Rates:

Assumption	Rate
Funding	7.00%
Current Liability	3.85%
Withdrawal Liability	6.00%

Rationale: The funding discount rate is unchanged from the prior actuary's assumption. We find the assumption reasonable for the purpose it is intended for, measuring liability for minimum funding purposes and long-term contribution budgeting based on expectations of the plan's asset performance over long periods of time, with reasonable accepted tolerances of investment risk.

The Current Liability interest rate is within the statutory allowable range.

The Withdrawal Liability interest rate is separate and distinct from the plan's funding discount rate, in accordance with guiding principles of actuarial standards of practice and support from the PBGC's recently proposed rule regarding withdrawal liability assumptions. Considering the maturity profile and other metrics of the Plan, information related to the industry, and the expected experience and risk differences intrinsic to ongoing contributing employers versus withdrawn employers, a 6.00% discount rate is utilized to measure liability specific to withdrawal liability purposes, with an explicit reserve for future administrative expenses calculated to cover ongoing costs associated with the liability transfer. This rate recognizes a current reasonable degree of risk transfer and shorter-term outlook for purposes of measuring and assessing transferred liability from withdrawing employers to the Plan. The assumption represents my best estimate of anticipated plan experience specific for the purposes of measuring withdrawal liability and its associated risks and impacts on the Plan, and it is reasonable for its purpose.

DEMOGRAPHIC ASSUMPTIONS

Rationale for Demographic Assumptions: Except as otherwise indicated, demographic assumptions were based on historical and current demographic data, as set by the plan's prior Actuary. We believe the assumptions selected are reasonable for the contingency they are measuring and are not anticipated to produce significant cumulative actuarial gains or losses over the measurement period.

Funding and Withdrawal Liability Mortality for Healthy Participants: 110% of RP-2014 Healthy Annuitant and Employee Mortality Tables with generational projection using Scale MP-2015 from 2014.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Funding and Withdrawal Liability Mortality for Disabled Participants: 110% of RP-2014 Disabled Retiree Mortality Tables with generational projection using Scale MP-2015 from 2014.

ASC 960 Mortality for Non-Annuitants: PRI-2012 Employee Blue Collar Amount-weighted Mortality Table with generational projection using Scale MP-2021.

ASC 960 Mortality for Healthy Annuitants: PRI-2012 Healthy Retiree Blue Collar Amount-weighted Mortality Table with generational projection using Scale MP-2021.

ASC 960 Mortality for Disabled Annuitants: PRI-2012 Disabled Retiree Amount-weighted Mortality Table with generational projection using Scale MP-2021.

ASC 960 Mortality for Contingent Annuitants: PRI-2012 Contingent Survivor Blue Collar Amount-weighted Mortality Table with generational projection using Scale MP-2021.

Current Liability Mortality: Statutory generational mortality tables for 2024 as described in IRS Bulletin 2023-46.

Rationale: For calculation of the Current Liability under ERISA funding requirements, the required mortality tables are prescribed by law.

Withdrawal: Rates vary by age, with sample rates shown below:

Rate of Termination	
Age	Current Rate
20	5.44%
30	5.07%
40	4.19%
50	2.48%
60	0.09%

Rates do not apply at or beyond first eligibility for an immediate pension.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Retirement: Rates are illustrated below:

Rate of Retirement for Active Participants	
Age	Current Rate
55-57	1%
58-59	5%
60	30%
61	20%
62	40%
63-64	25%
65-69	20%
70+	100%

The assumed retirement age for inactive vested participants is age 65, or age 55 with 20 pension credits. Inactive vested participants (including beneficiaries eligible for deferred benefits) over age 70 are excluded from the valuation.

Disability: Sample Rates are illustrated below:

Rate of Disability	
Age	Current Rate
20	0.06%
30	0.11%
40	0.22%
50	0.61%
60	1.63%

Percentage Married:

Sex	Percentage Married
Males	75%
Females	50%

Age Difference: A male is assumed to be 3 years older than his spouse.

Expense Provision: Assumed administrative expenses are equal to the prior year's actual administrative expenses, rounded to the nearest \$500,000 (\$10,000,000 for the Plan Year beginning October 1, 2024 and \$8,500,000 for the Plan Year beginning October 1, 2023).

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 6 – Actuarial Methods and Assumptions

Change in assumption: The annual administrative expenses were updated based on historical and current data, and estimated future experience and professional judgement.

Form of payment: Joint & 50% Survivor Annuity with pop-up if married and Life Annuity otherwise.

Active Participant: A Participant with at least one year of service credit and who worked at least one day during the valuation year. Liabilities for active participants are valued as of December 31, 2024, and adjusted to October 1, 2024.

Incomplete Data: Missing data was substituted where appropriate and assumed to be the same as participants with similar known attributes. Those missing gender codes were assumed to be male.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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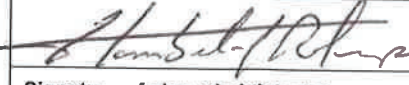
Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	

A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☐ a single-employer plan	☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report	☐ the final return/report
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☒	
D Check box if filing under:	☒ Form 5558	☐ automatic extension
	☐ special extension (enter description)	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II	Basic Plan Information—enter all requested information
1a Name of plan PENSION, HOSPITALIZATION & BENEFIT PLAN OF THE ELECTRICAL INDUSTRY - PENSION TRUST ACCT	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/13/1940
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TR OF THE PENSION, HOSP & BENEFIT PL OF THE ELEC IND-PENSION 158-11 HARRY VAN ARSDALE JR. AVENUE FLUSHING NY 11365	2b Employer Identification Number (EIN) 13-6123601
	2c Plan Sponsor's telephone number 718-591-2000
	2d Business code (see instructions) 238210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/13/26	HUMBERTO J. RESTREPO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Attachment to Form 5500
Schedule H, Line 4j – Schedule of Reportable Transactions

Plan Name: Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Acct.

Plan Sponsor's Name: Bd of TTEE of the Pension, Hospitalization & Benefit Plan of the Electrical Industry - Pension Trust

EIN: 13-6123601

PN: 001

Plan Year End: 09/30/2025

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Bd of Tr of Pension Trust Fund of the Pension, Hosp and Benefit Plan	D Employer Identification Number (EIN) 13-6123601

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 10 Day 1 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 4,935,490,796
(2) Actuarial value of assets for funding standard account	1b(2) 4,780,436,178
c (1) Accrued liability for plan using immediate gain methods	1c(1) 5,275,792,201
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 5,275,792,201
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 7,590,267,039
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 115,617,138
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 354,899,453
(3) Expected plan disbursements for the plan year	1d(3) 364,885,316

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary Timothy L. Connor MILLIMAN, INC. 150 Clove Rd 8TH FLOOR Little Falls NJ 07424	Date 6/26/2026 26-06974 Most recent enrollment number (973) 278-8860 Telephone number (including area code)
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2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	4,936,863,815
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	15,407	4,024,771,153
(2) For terminated vested participants	9,667	846,464,922
(3) For active participants:		
(a) Non-vested benefits		223,206,357
(b) Vested benefits		2,495,824,607
(c) Total active	15,968	2,719,030,964
(4) Total	41,042	7,590,267,039
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	65.04 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/01/2025	129,939,178				
Totals ▶			3(b)	129,939,178	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total					3(d) 707,373

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	90.6 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☐ Entry age normal
c ☒ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☒ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	77
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	3.85 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts.....	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☐ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	7.00 %
e Salary scale	6e	% ☒ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.00%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	7.4%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	16.8%
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage.....	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	10,000,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?.....	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)).....	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?.....	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	76,672,555

c Amortization charges as of valuation date:**(1)** All bases except funding waivers and certain bases for which the amortization period has been extended**(2)** Funding waivers**(3)** Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	1,242,307,778	227,883,133
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 21,318,898**e** Total charges. Add lines 9a through 9d.....**9e** 325,874,586**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 192,398,316**g** Employer contributions. Total from column (b) of line 3.....**9g** 129,939,178**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	554,553,439	96,264,799

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 24,677,371**j** Full funding limitation (FFL) and credits:**(1)** ERISA FFL (accrued liability FFL).....**9j(1)** 814,031,710**(2)** "RPA '94" override (90% current liability FFL)**9j(2)** 2,138,180,588**(3)** FFL credit**9j(3)** 0**k (1)** Waived funding deficiency**9k(1)** 0**(2)** Other credits**9k(2)** 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 443,279,664**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 117,405,078**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:**(1)** Due to waived funding deficiency accumulated prior to the current plan year**9o(1)** 0**(2)** Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:**(a)** Reconciliation outstanding balance as of valuation date**9o(2)(a)** 0**(b)** Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))**9o(2)(b)** 0**(3)** Total as of valuation date**9o(3)** 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10** 0**11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry
EIN/PN: 13-6123601/001
Attachment to 2024 Schedule MB

Schedule MB, Line 8b(1) – Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
Current Plan Year	9,702,428	22,851,261	322,214,107	354,767,795
Current Plan Year +1	26,971,472	24,808,393	316,549,490	368,329,354
Current Plan Year +2	44,460,549	26,647,489	309,753,267	380,861,305
Current Plan Year +3	61,273,300	28,267,335	302,539,537	392,080,173
Current Plan Year +4	76,843,954	30,586,809	295,210,294	402,641,057
Current Plan Year +5	91,629,024	32,795,729	287,613,651	412,038,404
Current Plan Year +6	105,486,309	35,276,820	279,695,429	420,458,558
Current Plan Year +7	118,018,475	37,589,049	271,455,666	427,063,190
Current Plan Year +8	128,792,809	39,594,122	262,898,370	431,285,302
Current Plan Year +9	138,656,469	41,505,423	254,031,710	434,193,602
Current Plan Year +10	147,452,513	43,382,068	244,868,778	435,703,359
Current Plan Year +11	155,342,485	44,895,591	235,428,019	435,666,095
Current Plan Year +12	162,555,782	45,807,803	225,732,541	434,096,126
Current Plan Year +13	168,601,719	46,638,733	215,809,941	431,050,393
Current Plan Year +14	173,725,470	47,122,297	205,692,464	426,540,231
Current Plan Year +15	177,847,008	48,081,986	195,417,186	421,346,181
Current Plan Year +16	181,028,190	48,789,949	185,025,998	414,844,137
Current Plan Year +17	183,214,609	49,167,838	174,564,587	406,947,034
Current Plan Year +18	184,589,710	49,531,180	164,080,146	398,201,036
Current Plan Year +19	185,187,582	49,767,016	153,620,016	388,574,614
Current Plan Year +20	185,088,351	50,101,416	143,230,909	378,420,676
Current Plan Year +21	184,332,487	50,365,827	132,958,126	367,656,439
Current Plan Year +22	182,795,428	50,354,171	122,845,150	355,994,749
Current Plan Year +23	180,717,483	49,928,751	112,933,793	343,580,028
Current Plan Year +24	178,096,898	49,401,872	103,265,350	330,764,120
Current Plan Year +25	175,040,319	48,596,960	93,881,520	317,518,799
Current Plan Year +26	171,338,253	47,889,634	84,824,533	304,052,421
Current Plan Year +27	167,093,616	46,659,368	76,136,731	289,889,715
Current Plan Year +28	162,379,236	45,305,024	67,859,243	275,543,503
Current Plan Year +29	157,359,859	43,758,836	60,030,560	261,149,255
Current Plan Year +30	151,896,208	42,076,438	52,685,345	246,657,991
Current Plan Year +31	146,083,673	40,300,673	45,852,981	232,237,327
Current Plan Year +32	139,846,514	38,449,429	39,556,192	217,852,136
Current Plan Year +33	133,407,336	36,564,567	33,809,549	203,781,452
Current Plan Year +34	126,847,662	34,629,144	28,619,214	190,096,019
Current Plan Year +35	120,070,634	32,713,923	23,983,435	176,767,992
Current Plan Year +36	113,203,834	30,749,118	19,892,535	163,845,487
Current Plan Year +37	106,225,545	28,824,969	16,329,021	151,379,535
Current Plan Year +38	99,276,751	26,898,226	13,267,005	139,441,983
Current Plan Year +39	92,494,737	24,997,202	10,672,663	128,164,601
Current Plan Year +40	85,827,203	23,176,116	8,505,652	117,508,971
Current Plan Year +41	79,420,271	21,407,096	6,721,090	107,548,458
Current Plan Year +42	73,239,660	19,719,162	5,271,631	98,230,453
Current Plan Year +43	67,326,420	18,108,499	4,109,580	89,544,498
Current Plan Year +44	61,729,049	16,576,942	3,189,047	81,495,038
Current Plan Year +45	56,457,107	15,126,496	2,467,503	74,051,106
Current Plan Year +46	51,513,653	13,756,611	1,906,879	67,177,143
Current Plan Year +47	46,891,777	12,466,103	1,474,179	60,832,058
Current Plan Year +48	42,583,102	11,253,660	1,141,634	54,978,397
Current Plan Year +49	38,576,512	10,117,956	886,550	49,581,018

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry
EIN/PN: 13-6123601/001
Attachment to 2024 Schedule MB

Schedule MB, Line 8b(3) – Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
Current Plan Year	165,000,000	572,734	165,572,734
Current Plan Year +1	166,650,000	476,428	167,126,428
Current Plan Year +2	168,316,500	476,428	168,792,928
Current Plan Year +3	169,999,665	476,428	170,476,093
Current Plan Year +4	171,699,662	138,012	171,837,674
Current Plan Year +5	173,416,658	138,012	173,554,670
Current Plan Year +6	175,150,825	138,012	175,288,837
Current Plan Year +7	176,902,333	138,012	177,040,345
Current Plan Year +8	178,671,356	138,012	178,809,368
Current Plan Year +9	180,458,070	138,012	180,596,082

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

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Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

The actuarial valuation was prepared in accordance with the provisions of the plan, a summary of which is presented below. The summary describes the principal provisions only and is not intended to be authoritative. For questions about specific benefits, please refer to the plan document. This summary of plan provisions is intended to only describe the essential features of the plan.

Basic Information

Plan Name: Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry.

EIN/PN: 13-6123601/001.

Plan Year: October 1 – September 30.

Pension Credit Year: January 1 – December 31.

Definitions

Eligibility: Each employee shall be eligible to become a participant in the Plan on the date such Employee commences Covered Employment for a Contributing Employer.

Break-in-Service: Any Plan Credit Year after January 1, 1977 in which a Participant failed to work more than 500 hours of Service in Covered Employment.

Participation: Upon completion of first hour of service in Covered Employment.

Pension Credits: One pension credit after 1,000 Hours of Service in a calendar year.

Vesting Credit: 1,000 Hours of Service in Covered Employment in a calendar year equals one year of vesting service.

Employee Contributions: None. Plan is funded entirely by employer contributions.

Benefit Formulas and Eligibilities

Standard Retirement Eligibility: Retired from Covered Employment and attained age 60 with 20 pension credits.

Standard Retirement Pension Benefit: \$85 for each pension credit for those at the “A” rate of pay and contribution rates, to a maximum of 42 pension credits (or \$8.50 per pension credit to a maximum of 42 pension credits for contribution rates equal to or less than 8.5% of pay). For contribution rates greater than 8.5%, but less than the “A” rate, accrual rates are based on the ratio of the contribution rate to the “A” rate. For wage rates less than the “A” rate, accrual rates are based on the ratio of the wage rate to the “A” rate. Effective May 1, 2025, participants will earn pension credits past the 42 credit cap, if they work 1,000 hours in the year.

For participants who retire from active employment on or after April 13, 2022, the pension credit rate for those earning the “A” rate of pay and “A” contribution rate or higher shall be \$100 per year of credited service earned in 2022 and all future years, if 1,000 hours is earned during the year. The accrual rate for prior years

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

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Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

of service remain unchanged. The pension credit rate for participants earning less than the “A” rate of pay will also increase based upon the Plan’s formula.

Delayed Retirement Pension Benefit: Standard pension accrued at Normal Retirement Age (later of age 65 and the fifth anniversary of participation) increased each year by the greater of the actuarial increase on the prior year’s benefit and the additional benefit accrual.

Early Retirement Standard Pension Eligibility: Retires from Covered Employment and has attained age 55 with 20 pension credits.

Early Retirement Standard Pension Benefit: Standard pension accrued, reduced by 6% for each year of age less than 60.

Disability Pension Eligibility: 10 pension credits. The participant must be disabled as evidenced by entitlement to a Social Security Disability Benefit.

Disability Pension Benefit: Pension Credit Rate multiplied by the greater of (i) the number of Pension Credits up to 25 the Participant would have accrued through to Normal Retirement Age, or (ii) the number of Pension Credits accumulated at the time of disability. The disability benefit is offset by the amount of the statutory workers’ compensation benefit payable, if any.

Vested Pension Eligibility: Age 55 with 5 years of vesting service.

Vested Pension Benefit: Standard pension accrued, reduced by 6% for each year of age less than 65.

Pre-Retirement Surviving Spouse Coverage Eligibility: 5 years of vesting service and married for one year.

Pre-Retirement Surviving Spouse Benefit: If a vested active or vested terminated employee dies prior to the commencement of retirement benefits, the surviving Spouse, if any shall receive a monthly allowance for life commencing at the later of: (a) the employee’s death, or (b) the earliest date on which the employee could have commenced retirement benefits. The amount of spousal benefit, commencing on the above date, shall be equal to fifty percent of the benefit the deceased employee would have received if the 50% Joint & Survivor Pension had been in effect. The spouse can also elect to reject the 50% Joint & Survivor Pension and will receive the Single Life Annuity amount in effect for the participant which ceases upon the earlier of the spouse’s death or 36 payments.

Employer Contribution Rate: The total “A” employer contribution rate to both the Pension Fund and Welfare Plan is 39.45% of pay as of April 10, 2024, plus \$6.00 per hour; of this, 13.39% is allocated to the Pension Fund and the balance, including the \$6.00 per hour, to the Welfare Fund. As of April 9, 2025, the \$6.00 per hour is increased to \$10.00 per hour.

Forms of Payment

Normal Form of Benefit: Life Annuity with 36 Months Guaranteed – a pension payable for the lifetime of the Participant, but in no event for less than 36 months.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry

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Attachment to 2024 Schedule MB

Schedule MB Line 6 – Principal Plan Provisions

A Participant with an eligible Spouse will automatically receive a reduced pension in the Joint & 50% Survivor form unless the Participant elects (and the Spouse consents) in writing, not to take such a form. If the Participant rejects such a form, benefits are payable without reduction for the life of the Participant, but in no event less than 36 months, or in any other available optional form elected by the Participant.

Optional Forms: Joint & 75% Survivor – a reduced pension payable for the life of the Participant and, at his death, $\frac{3}{4}$ of such pension continuing for the life of his designated beneficiary.

Joint & 100% Survivor – a reduced pension payable for the life of the Participant and, at his death, continuing for the life of his designated beneficiary.

Joint and Survivor Pop-Up Feature: For married participants receiving a reduced pension in the Joint & Survivor form. If the Spouse predeceases the Participant, the Participant's benefit will subsequently be increased to an unreduced pension amount, as if the Participant had not elected the reduced pension.

All Joint and Survivor forms are actuarially equivalent and are reduced as set forth in Tables III of the current plan document.

Maximum Benefits: Annual benefits may not exceed the limits in IRC Section 415(b). This limit is indexed annually. For 2024, the limit is \$275,000.

Attachment to Form 5500
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

Plan Name: Pension, Hospitalization and Benefit Plan of the Electrical Industry - Pension Trust Acct.

Plan Sponsor's Name: Bd of TTEE of the Pension, Hospitalization & Benefit Plan of the Electrical Industry Pension Acct.

EIN: 13-6123601

PN: 001

Plan Year End: 09/30/2025

See Supplemental Schedule attached with IQPA Opinion and Financial Statements.

**Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the
Electrical Industry**

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Attachment to 2024 Schedule MB

Schedule MB Line 3 – Contributions for plan year

Since contributions are deposited continuously throughout the plan year, they are assumed to be deposited at the midpoint of the year.

**Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the
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Schedule MB Line 3 – Withdrawal Liability Amounts

Date of Contribution	Withdrawal Liability Contribution
10/2024	110,807.25
11/2024	87,604.00
12/2024	14,501.00
1/2025	26,002.00
2/2025	14,501.00
3/2025	15,651.00
4/2025	399,105.00
5/2025	3,000.00
6/2025	26,302.00
7/2025	3,300.00
8/2025	3,300.00
9/2025	3,300.00
Total	707,373.25

**Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the
Electrical Industry
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Attachment to 2024 Schedule MB**

Schedule MB Line lines 9c and 9h –Schedule of Funding Standard Account Bases

The amortization charges and credits for the Funding Standard Account for the plan year beginning October 1, 2024 are determined below.

1. Charges as of October 1, 2024

	Date		Amortization	Remaining	Outstanding
	Established	Description *	Amount	Years	Balance
a.	October 1, 1995	Plan amendment (3)	15,755,654	1.00	15,755,654
b.	October 1, 1996	Plan amendment (3)	662,167	2.00	1,281,014
c.	October 1, 1996	Change in assumptions (4)	1,969,105	2.00	3,809,391
d.	October 1, 1997	Change in assumptions (4)	2,037,144	3.00	5,720,340
e.	October 1, 1998	Plan amendment (3)	10,194,768	4.00	36,949,061
f.	October 1, 1999	Plan amendment (3)	962,707	5.00	4,223,599
g.	October 1, 2000	Plan amendment (3)	192,540	6.00	981,996
h.	June 1, 2001	Plan amendment (3)	9,144,370	6.67	50,745,912
i.	October 1, 2001	Plan amendment (3)	274,834	7.00	1,584,838
j.	June 1, 2002	Plan amendment (3)	1,002,083	7.67	6,201,312
k.	June 1, 2003	Plan amendment (3)	8,416,909	8.67	57,096,704
l.	October 1, 2003	Plan amendment (3)	356,704	9.00	2,486,695
m.	October 1, 2003	Change in assumptions (4)	1,999,619	9.00	13,939,941
n.	October 1, 2006	Change in assumptions (4)	657,665	12.00	5,589,287
o.	October 1, 2007	Plan amendment (3)	24,618,457	13.00	220,155,145
p.	October 1, 2010	Plan amendment (3)	776,619	1.00	776,619
q.	October 1, 2010	Shortfall loss (2)	1,853,138	1.00	1,853,138
r.	October 1, 2010	Change in assumptions (4)	8,374,422	1.00	8,374,422
s.	October 1, 2010	Actuarial loss (1)	10,472,953	1.00	10,472,953
t.	October 1, 2011	Shortfall loss (2)	747,228	2.00	1,445,574
u.	October 1, 2011	Actuarial loss (1)	15,279,744	2.00	29,559,877
v.	October 1, 2012	Shortfall loss (2)	335,812	3.00	942,966
w.	October 1, 2012	Change in assumptions (4)	1,819,269	3.00	5,108,539
x.	October 1, 2012	Actuarial loss (1)	13,579,817	3.00	38,132,375
y.	October 1, 2013	Plan amendment (3)	2,022,962	4.00	7,331,856
z.	October 1, 2013	Actuarial loss (1)	5,640,072	4.00	20,441,406
aa.	October 1, 2014	Change in assumptions (4)	16,094,502	5.00	70,609,978
bb.	October 1, 2015	Actuarial loss (1)	1,519,917	6.00	7,751,873
cc.	October 1, 2015	Change in assumptions (4)	2,118,581	6.00	10,805,178
dd.	October 1, 2016	Plan amendment (3)	14,593,758	7.00	84,155,483
ee.	October 1, 2018	Actuarial loss (1)	1,666,344	9.00	11,616,586
ff.	October 1, 2019	Plan amendment (3)	2,143,221	10.00	16,106,799
gg.	October 1, 2019	Shortfall loss (2)	1,722,142	10.00	12,942,295
hh.	October 1, 2019	Actuarial loss (1)	7,491,146	10.00	56,297,704
ii.	October 1, 2020	Change in assumptions (4)	14,247,887	11.00	114,319,081
jj.	October 1, 2020	Actuarial loss (1)	1,121,057	11.00	8,994,891
kk.	October 1, 2020	Shortfall loss (2)	4,901,079	11.00	39,324,206
ll.	October 1, 2021	Shortfall loss (2)	1,362,954	12.00	11,583,306

**Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the
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Schedule MB Line lines 9c and 9h –Schedule of Funding Standard Account Bases

1. Charges as of October 1, 2024 (continued)

	Date		Amortization	Remaining	Outstanding
	Established	Description *	Amount	Years	Balance
mm.	<u>October 1, 2022</u>	<u>Plan amendment (3)</u>	<u>8,906,601</u>	<u>13.00</u>	<u>79,648,939</u>
nn.	Subtotal		217,035,951		1,075,116,933
oo.	Total deferred shortfall losses				19,932,161
pp.	Total deferred actuarial losses				147,258,684
qq.	Total				1,242,307,778

2. Credits as of October 1, 2024

	Date		Amortization	Remaining	Outstanding
	Established	Description *	Amount	Years	Balance
a.		Combination of bases	35,253,682	5.10	157,339,646
b.	October 1, 2021	Actuarial gain (1)	11,433,583	12.00	97,170,298
c.	<u>October 1, 2022</u>	<u>Cost method change (5)</u>	<u>44,995,353</u>	<u>8.00</u>	<u>287,488,332</u>
d.	Subtotal		91,682,618		541,998,276
e.	Total deferred shortfall gains				1,013,456
f.	Total deferred actuarial gains				11,541,707
g.	Total				554,553,439

* The numbers following the descriptions identify the type of base according to Schedule MB line 7 instructions.

Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the Electrical Industry
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Schedule MB, Lines 9c and 9h – Computation of Net Shortfall Charge and Shortfall
Gain or Loss for Plan Year ended September 30, 2025.

1. Normal cost (including administration expense)	\$	73,022,960
2. Amortization charges		217,035,951
3. Amortization credits		91,682,618
4. Total annual computational charge: [(1) + (2) - (3)]		198,376,293
5. Estimated base units		1,444,224,741
6. Estimated unit charge: [(4) ÷ (5)]		0.137358326
7. Actual units during year		1,516,405,265
8. Net shortfall charge for year: [(6) x (7)]		208,290,889
a. Normal cost portion: [(1) x (8) ÷ (4)]		76,672,555
b. Amortization charges portion: [(2) x (8) ÷ (4)]		227,883,133
c. Amortization credits portion: [(3) x (8) ÷ (4)]		96,264,799
9. Interest to end of year on (8)		14,580,362
a. Normal cost portion		5,367,079
b. Amortization charges portion		15,951,819
c. Amortization credits portion		6,738,536
10. Total shortfall charge: [(8) + (9)]		222,871,251
11. Employer contributions		129,939,178
12. Interest to end of year on (11)		4,470,953
13. Total employer contributions: [(11) + (12)]		134,410,131
14. Credit balance at beginning of year		192,398,316
15. Interest to end of year on (14)		13,467,882
16. Change in credit balance: [(13) - (10)]		(88,461,120)
17. Credit balance at end of year: [(14) + (15) + (16)]		117,405,078
18. Shortfall loss for year: [(4) - (8)]		(9,914,596)
19. Interest to end of year on (18)		(694,022)
20. Total shortfall loss for year*: [(18) + (19)]	\$	(10,608,618)

*Amount will be amortized beginning October 1, 2025

**Pension Trust Fund of the Pension, Hospitalization and Benefit Plan of the
Electrical Industry**

EIN/PN: 13-6123601/001

Attachment to 2024 Schedule MB

Schedule MB Line 11 – Changes in Actuarial Assumptions

The assumed administrative expense assumption was changed to the prior year's actual administrative expense rounded to the nearest \$500,000 for the Plan Year beginning October 1, 2024 from \$8,500,000 for the Plan Year beginning October 1, 2023.