

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 10/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND 150 MORRIS AVENUE SPRINGFIELD, NJ 07081
2b	Employer Identification Number (EIN) 22-6171374
2c	Plan Sponsor's telephone number 973-467-9100
2d	Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2026	ALPHONSE RISPOLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND 150 MORRIS AVENUE SPRINGFIELD, NJ 07081		3b Administrator's EIN 22-6171374	
		3c Administrator's telephone number 973-467-9100	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN	
		4d PN	
5 Total number of participants at the beginning of the plan year		5	338
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....			
		6a(1)	117
		6a(2)	120
		6b	127
		6c	71
		6d	318
		6e	21
		6f	339
		6g(1)	
		6g(2)	
		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☒ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	D Employer Identification Number (EIN) 22-6171374
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	31993058	
b	Actuarial value	2b	31993058	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	151	12645786	12645786
b	For terminated vested participants	70	1905744	1905744
c	For active participants	117	4425039	5189354
d	Total	338	18976569	19740884
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.37 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	568605	
b	Expected plan-related expenses	6b	259087	
c	Target normal cost	6c	827692	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary BRIAN J. THOMAS Type or print name of actuary BASIL CASTROVINCI ASSOCIATES, INC. Firm name 35 HOPATCHUNG ROAD HOPATCONG, NJ 07843 Address of the firm	06/19/2026 Date 26-08107 Most recent enrollment number 973-601-3828 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8737263
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)		8737263
10 Interest on line 9 using prior year's actual return of <u>17.07</u> %		1491451
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1113715
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19</u> %		57802
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		1171517
d Portion of (c) to be added to prefunding balance		1171517
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	11400231

Part III Funding Percentages

14 Funding target attainment percentage	14	104.31 %
15 Adjusted funding target attainment percentage	15	162.06 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.00 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/22/2024	127783	0	04/28/2025	142414	0
12/27/2024	99719	0	05/29/2025	99856	0
01/10/2025	115381	0	06/06/2025	96214	0
02/03/2025	120374	0	06/27/2025	161389	0
02/27/2025	163611	0	07/02/2025	4643	0
03/27/2025	230137	0	07/25/2025	71546	0
Totals ▶			18(b)	2069604	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2002191

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)		
10 Interest on line 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages

14 Funding target attainment percentage	14	%
15 Adjusted funding target attainment percentage	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/06/2025	94422	0	11/21/2025	64821	0
08/15/2025	38762	0	11/25/2025	20078	0
08/21/2025	38559	0	01/30/2026	2257	0
09/12/2025	133979	0			
10/10/2025	182655	0			
10/31/2025	61004	0			
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21	Discount rate:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">a Segment rates:</td> <td style="width:33%;">1st segment: 5.05 %</td> <td style="width:33%;">2nd segment: 5.31 %</td> <td style="width:33%;">3rd segment: 5.59 %</td> <td style="width:33%;">☐ N/A, full yield curve used</td> </tr> </table>	a Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.59 %	☐ N/A, full yield curve used		
a Segment rates:	1st segment: 5.05 %	2nd segment: 5.31 %	3rd segment: 5.59 %	☐ N/A, full yield curve used					
	b Applicable month (enter code)	21b	0						
22	Weighted average retirement age	22	64						
23	Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute								

Part VI	Miscellaneous Items
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24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28	Unpaid minimum required contributions for all prior years	28	
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c)	31a	827692
	b Excess assets, if applicable, but not greater than line 31a	31b	827692
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	0	0
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement		Total balance
36	Additional cash requirement (line 34 minus line 35)		36
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	2002191
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
40	Unpaid minimum required contributions for all years		40

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		D Employer Identification Number (EIN) 22-6171374

Part I	Service Provider Information (see instructions)
You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.	
1 Information on Persons Receiving Only Eligible Indirect Compensation	
a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No	
b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
LAZARD GLOBAL LISTED INFR. FUND	
05-0530199	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MFB NT COLLECTIVE SAFE INDEX FUND	
80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
MFB NT COLLECTIVE RUSSELL 2000	
80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY

13-2919773

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 72 33 71 49 55 99	NONE	80609	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

BASIL CASTROVINCI ASSOCIATES

13-2831500

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 50	NONE	66060	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MSPC

22-2951202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCT FOR JC NO 73	44891	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JEANNINE FUCCI

22-6171374

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30 50	EMPLOYEE	36600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STACY BRAUN ASSOCIATES, INC.

13-2889432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	10820	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	7015	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SAGE ADVISORY SERVICES, LTD. CO.	28 52	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES PAID AS SUB- ADVISOR

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NORTHERN TRUST	28 52	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES PAID AS SUB- ADVISOR

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BAHL & GAYNOR INC	28 52	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES PAID AS SUB- ADVISOR

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
BOSTON PARTNERS		0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES PAID AS SUB- ADVISOR

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN EQUITY INCOME		0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MORGAN STANLEY SMITH BARNEY 13-2919773	INVESTMENT MANAGEMENT FEES PAID AS SUB- ADVISOR

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND		D Employer Identification Number (EIN) 22-6171374

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	230824	159962
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	171506	330815
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	114281	88055
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	262969	349422
(2) U.S. Government securities	1c(2)	8551386	6796332
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	3409801	1889230
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7331157	6226847
(5) Partnership/joint venture interests	1c(5)	1117649	1157205
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10832632	17607089
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	32022205	34604957
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	12872	28004
i Acquisition indebtedness	1i		
j Other liabilities	1j	15457	1388
k Total liabilities (add all amounts in lines 1g through 1j)	1k	28329	29392
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	31993876	34575565

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2069604	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		2069604
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	5331	
(B) U.S. Government securities	2b(1)(B)	284737	
(C) Corporate debt instruments	2b(1)(C)	84772	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		374840
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	183772	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	234768	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		418540
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11849004	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	11491843	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		357161
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	39556	
(B) Other	2b(5)(B)	-119120	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1461003
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4601584

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1652543	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1652543
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		915
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	36600	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	32391	
(4) IQPA audit fees	2i(4)	12500	
(5) Investment advisory and investment management fees	2i(5)	91468	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	59100	
(8) Legal fees	2i(8)	2750	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	131628	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		366437
j Total expenses. Add all expense amounts in column (b) and enter total	2j		2019895

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2581689
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MSPC CERTIFIED PUBLIC ACCOUNTANTS &**

(2) EIN: **22-2951202**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 576093.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND				B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND				D Employer Identification Number (EIN) 22-6171374	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1 0	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3 8	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SCHEDULE MEP (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	MULTIPLE-EMPLOYER RETIREMENT PLAN INFORMATION This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and Section 6058(a) of the Internal Revenue Code (the Code) ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	B Three-digit Plan number (PN)..... ►	001
C Plan administrator's name as shown on line 3a of Form 5500/Form 5500-SF TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	D Administrator's EIN 22-6171374	

Part I	Type of Multiple-Employer Pension Plan. All multiple-employer pension plans must complete.
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1 Check the appropriate box to indicate type of multiple-employer pension plan. (Only defined contribution plans may check lines 1a, 1b, and 1c. Defined benefit plans and defined contribution plans not checking lines 1a, 1b, or 1c should check line 1d. See Instructions).

a ☐ association retirement plan (See 29 CFR 2510.3-55) (Complete Part II)

b ☒ professional employer organization plan (PEO Plan) (See 29 CFR 29 CFR 2510.3-55) (Complete Part II)

c ☐ pooled employer plan (PEP) (See 29 CFR 2510.3-44) (Complete Parts II and III)

d ☐ other multiple-employer pension plan (Describe) _____ (Complete Part II)

Part II	Participating Employer Information.
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2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan. Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer JOINT COUNCIL NO. 73	2b EIN 22-1560942	2c Percentage of Total Contributions for the Plan Year 0.03	2d Aggregate Account Balances Attributable to Participating Employer 0
2a Name of Participating Employer LOCAL UNION NO. 11	2b EIN 22-6067503	2c Percentage of Total Contributions for the Plan Year 0.07	2d Aggregate Account Balances Attributable to Participating Employer 0

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

2e Does the plan include any individuals not participating through an employer or who are individual working owners?	2e	☐ Yes ☒ No
2f If you answer "Yes" in line 2e, enter a good faith estimate of the percentage of total contributions made by all such individuals that are not listed on line 2a during the plan year.	2f	
2g If you answer "Yes" in Line 2e, enter the aggregate account balances for all such individuals that are not listed on line 2a.	2g	

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
LOCAL UNION NO. 125	22-1445561	0.10	0
2a Name of Participating Employer LOCAL UNION NO. 177	22-0859394	0.24	0
2a Name of Participating Employer LOCAL UNION NO. 35	22-1731674	0.02	0
2a Name of Participating Employer LOCAL UNION NO. 469	22-1010250	0.05	0
2a Name of Participating Employer LOCAL UNION NO. 522	22-1585985	0.03	0
2a Name of Participating Employer LOCAL UNION NO. 560	22-1337490	0.11	0
2a Name of Participating Employer LOCAL UNION NO. 641	22-1108830	0.06	0
2a Name of Participating Employer LOCAL UNION NO. 701	22-1533203	0.05	0
2a Name of Participating Employer LOCAL UNION NO. 863	22-0818457	0.10	0

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part II Participating Employer Information (Continued).

Use this page for additional participating employer information.

2 All multiple-employer pension plans that are subject to section 210(a) of ERISA (see instructions for filing the Form 5500) must complete Part II, in addition to Part I, in accordance with the instructions, to report the information for each employer participating in the multiple-employer pension plan.

Defined contribution plans must complete lines 2a-2d. All other multiple-employer pension plans complete lines 2a-2c only. Complete as many entries as needed to list the required information for each participating employer that is not an individual person (see instructions).

2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
LOCAL UNION NO. 877	22-1915727	0.02	0
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
LOCAL UNION NO. 97	22-1633671	0.12	0
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer
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2a Name of Participating Employer	2b EIN	2c Percentage of Total Contributions for the Plan Year	2d Aggregate Account Balances Attributable to Participating Employer

CAUTION Do not individually list information for working owners (see instructions and 29 CFR 2510.3-55(d)(2)) or other individuals who are participants or beneficiaries in the plan or arrangement that are no longer associated with a particular participating employer or participating employer plan (see instructions). Providing identifying information for individuals may result in rejection of this filing. If there are any such individuals in the plan, answer "Yes" to line 2e and provide the total information for all such individuals, without providing names or other identifying information.

Part III	Pooled Employer Plan Information
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Line 3. All Pooled employer plans must answer all of the questions in Part III, in addition to completing all of Parts I and II.

3a Is the pooled plan provider (identified as the plan sponsor and administrator in Part II of the Form 5500) currently in compliance with the Form PR (Pooled Plan Provider Registration Statement) requirements? (See instructions and 29 CFR 2510.3-44)..... ☐ Yes ☐ No

3b If line 3a is "Yes", enter the ACK ID for the most recent Form PR that was required to be filed under the Form PR filing requirements. (Failure to enter a valid ACK ID will subject the Form 5500 filing to rejection as incomplete.)
ACK ID _____

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Teamsters Joint Council No. 73 Pension Fund
Springfield, New Jersey

Opinion

We have audited the financial statements of Teamsters Joint Council No. 73 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Teamsters Joint Council No. 73 Pension Fund as of September 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Teamsters Joint Council No. 73 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Teamsters Joint Council No. 73 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether these supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in these accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSPC", is positioned above the printed name.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
July 13, 2026

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, Part V – Summary of Plan Provisions

Participation

Immediately

Future Benefit Accruals

Effective October 1, 2009, the Trustees suspended future benefit accruals.

Effective January 1, 2013 future benefit accruals were reinstated.

Effective January 1, 2017 future benefit accruals will accrue at one percent of wages or 1/2% of wages for any Local not paying the standard contribution rate.

Effective January 1, 2018 active participants were Credited with 1/2% of wages, or 1/4% of wages for any Local not paying the Standard Contribution Rate, for service for 2010, 2011 and 2012.

Effective October 1, 2021, the accrual rate for 2010-2016 was retroactively increased to 1% of wages, or 1/2% of wages for any Local not paying the Standard Contribution Rate.

Normal Retirement Benefit

Eligibility

Age 65 with 5 years of service, age 57 with 15 years of continuous service, any age with 30 years of continuous service.

Monthly Benefit

The sum of I and II and III below:

(I) The product of (a), (b), and (c) as follows:

(a) Years of service prior to

January 1, 2003 (maximum 25 years)

(b) Average monthly earnings (highest consecutive 60 months out of 120 months preceding retirement)

(c) Benefit Percentage based on
Average Contribution Rate during
the final 60 months of employment prior to 2003

<u>Average Contribution</u>	<u>Benefit Percentage</u>
4.25%	0.550%
5.00	0.649
5.25	0.704
5.50	0.759
6.00	0.869
6.50	0.990
7.00	1.125
7.50	1.250
8.00	1.375
8.50	1.500
9.00	1.625
9.50	1.750
10.00	1.875

Schedule SB, Part V – Summary of Plan Provisions (Continued)

Normal Retirement Benefit

Monthly Benefit (continued)

(II)

(a) Subtract the number of Years of Service used in (I) from the lesser of 25 or the Participant's Years of Service as of his termination of employment.

(b) Sum the contributions, not to exceed 10 percent of pay, made on behalf of the Member for the number of years obtained in II(a) from 2003 to 2009

(c) Multiply the figure obtained in II(b) by 10 percent and divide that amount by 12

(III)

Multiply wages earned after 2010 times 1% divided by 12. Substitute 1/2% for 1% for Locals not paying the standard contribution rate

Early Retirement Benefit

Eligibility

Age 50 with 15 years of continuous service or age 55 with 10 years of service.

Monthly Benefit

The Normal Retirement Benefit reduced by 5/12% per month by which the Early Retirement Date precedes the Normal Retirement Date.

Vesting

100% after 5 Years of Service.

Normal Form Of Benefit

Unmarried Participants

Life Annuity

Married Participants

An actuarially equivalent 50% Joint & Survivor Annuity

Lump Sum Option

If age 57 with 15 Years of Service applicable to benefits accrued through September 30, 2009

Pre-Retirement Death Benefit

Eligibility

Married: Vested

Monthly Benefit

Married: 50% continuance to spouse at Member's Earliest Retirement Date

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Cash and Equivalents:				
	* Morgan Stanley Bank Deposit Program	Var Rt N/A	\$ 349,422	\$ 349,422
U.S. Government Securities:				
	Federal National Mtg Assn Pool FS3236	160,000 06/01/52 3.500%	144,354	118,242
	Federal National Mtg Assn Pool MA4580	296,000 04/01/52 3.500%	293,872	204,364
	Federal National Mtg Assn Pool MA4625	24,000 06/01/52 3.500%	17,924	17,752
	Federal National Mtg Assn Pool MA5294	189,000 03/01/54 5.000%	183,542	170,237
	Federal National Mtg Assn Pool MA5444	164,000 08/01/54 5.000%	155,856	150,175
	Federal National Mtg Assn Pool MA5530	224,000 11/01/54 5.000%	214,417	210,298
	FHLMC 30 Yr Gold SD8349	110,000 08/01/53 5.500%	97,629	91,374
	FHLMC 30 Yr Gold SD8382	70,000 12/01/53 5.000%	65,631	63,257
	Gov't National Mtg Assn Pool 698097	45,700 04/15/39 4.500%	50,242	513
	Gov't National Mtg Assn Pool AA3308	125,000 05/15/42 4.000%	135,703	8,843
	United States Treasury Bill	50,000 11/13/25 0.000%	48,315	49,761
	United States Treasury Bond	195,000 02/15/45 2.500%	191,304	139,623
	United States Treasury Bond	85,000 02/15/31 5.375%	108,798	91,568
	United States Treasury Bond	135,000 08/15/46 2.250%	146,333	90,018
	United States Treasury Bond	70,000 05/15/41 4.375%	69,978	68,780
	United States Treasury Bond	60,000 02/15/36 4.500%	77,234	62,020
	United States Treasury Bond	55,000 08/15/40 3.875%	62,451	51,300
	United States Treasury Bond	60,000 11/15/42 2.750%	58,316	46,481
	United States Treasury Bond	50,000 11/15/48 3.375%	48,191	40,145
	United States Treasury Bond	35,000 02/15/39 3.500%	35,950	32,033
	United States Treasury Bond	30,000 02/15/37 4.750%	38,965	31,521
	United States Treasury Bond	40,000 08/15/42 2.750%	38,720	31,138
	United States Treasury Bond	30,000 02/15/46 2.500%	32,822	21,164
	United States Treasury Bond	20,000 11/15/39 4.375%	19,873	19,847
	United States Treasury Bond	25,000 05/15/43 2.875%	26,156	19,586
	United States Treasury Bond	30,000 11/15/40 1.375%	29,545	19,584
	United States Treasury Bond	25,000 08/15/45 2.875%	24,561	18,990
	United States Treasury Bond	10,000 11/15/41 3.125%	11,536	8,333
	United States Treasury Note	331,000 11/15/27 4.125%	329,947	334,478
	United States Treasury Note	305,000 05/15/27 2.375%	293,412	298,966
	United States Treasury Note	279,000 08/15/28 3.625%	279,360	279,087
	United States Treasury Note	275,000 05/15/32 2.875%	269,572	258,650
	United States Treasury Note	238,000 02/15/35 4.625%	241,998	247,408
	United States Treasury Note	228,000 05/15/28 3.750%	228,259	228,802
	United States Treasury Note	220,000 05/31/30 4.000%	219,674	222,673
	United States Treasury Note	199,000 03/31/30 4.000%	200,795	201,355
	United States Treasury Note	128,000 11/30/29 4.125%	127,129	130,105
	United States Treasury Note	129,000 06/30/30 3.875%	129,524	129,831
	United States Treasury Note	130,000 08/15/33 3.875%	126,275	128,984
	United States Treasury Note	125,000 02/15/34 4.000%	122,682	124,707
	United States Treasury Note	123,000 05/31/30 3.750%	122,337	123,130
	United States Treasury Note	110,000 11/15/26 2.000%	106,910	107,946
	United States Treasury Note	105,000 04/30/29 2.875%	104,206	102,268
	United States Treasury Note	100,000 08/31/28 4.375%	99,794	102,074

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	United States Treasury Note	105,000 02/15/33 3.500%	103,937	101,989
	United States Treasury Note	101,000 08/31/31 3.750%	100,050	100,594
	United States Treasury Note	100,000 05/15/28 2.875%	98,908	98,164
	United States Treasury Note	100,000 05/31/26 0.750%	99,811	98,008
	United States Treasury Note	90,000 08/31/31 3.750%	90,071	89,638
	United States Treasury Note	85,000 03/31/30 3.625%	84,092	84,688
	United States Treasury Note	80,000 02/15/28 2.750%	78,820	78,441
	United States Treasury Note	75,000 05/31/28 3.625%	74,374	75,038
	United States Treasury Note	75,000 08/31/30 3.625%	75,202	74,643
	United States Treasury Note	75,000 06/30/27 3.250%	73,890	74,530
	United States Treasury Note	65,000 02/15/27 2.250%	65,026	63,780
	United States Treasury Note	60,000 09/30/29 3.875%	59,921	60,434
	United States Treasury Note	65,000 08/15/29 1.625%	64,910	60,333
	United States Treasury Note	55,000 09/30/29 3.500%	54,730	54,639
	United States Treasury Note	50,000 06/30/28 4.000%	49,295	50,508
	United States Treasury Note	50,000 02/28/26 0.500%	49,568	49,313
	United States Treasury Note	50,000 11/15/28 3.125%	49,225	49,258
	United States Treasury Note	50,000 07/31/27 2.750%	49,639	49,231
	United States Treasury Note	50,000 08/31/26 0.750%	49,943	48,673
	United States Treasury Note	50,000 11/15/27 2.250%	48,607	48,625
	United States Treasury Note	50,000 05/31/29 2.750%	49,779	48,447
	United States Treasury Note	48,000 08/15/33 3.825%	46,511	47,625
	United States Treasury Note	50,000 08/15/32 2.750%	49,869	46,500
	United States Treasury Note	45,000 05/31/32 4.125%	44,871	45,587
	United States Treasury Note	35,000 08/15/27 2.250%	34,743	34,142
	United States Treasury Note	35,000 02/15/29 2.625%	34,917	33,883
	United States Treasury Note	30,000 07/31/28 4.125%	29,685	30,408
	United States Treasury Note	25,000 03/31/30 3.625%	25,252	25,348
	United States Treasury Note	25,000 05/15/44 4.625%	24,658	24,813
	United States Treasury Note	20,000 02/28/25 4.625%	19,977	20,568
	United States Treasury Note	20,000 11/15/29 1.750%	19,896	18,560
	United States Treasury Note	15,000 05/15/30 0.625%	15,023	13,046
	United States Treasury Note - Infl. Ind.	30,000 07/15/29 0.250%	34,225	36,766
	United States Treasury Note - Infl. Ind.	32,000 02/15/45 0.750%	44,345	32,733
	United States Treasury Note - Infl. Ind.	25,000 07/15/30 0.125%	29,025	29,968
	Total U.S. Government Securities		<u>7,352,887</u>	<u>6,796,332</u>
	Corporate Bonds:			
	Air Lease Corp	105,000 10/01/29 3.250%	96,252	99,804
	American Electric Power Co Inc	97,000 03/01/33 5.625%	99,926	101,989
	Amgen Inc	97,000 03/02/30 5.250%	98,622	100,577
	Bank of America Corp Fxd To	96,000 09/15/29 5.819%	98,590	100,402
	Boeing Co/The	103,000 02/04/26 2.196%	98,912	102,216
	Capital One Financial Corp Fxd	97,000 02/01/30 5.700%	100,488	100,755
	Charles Schwab Corp Fxd	52,000 Perpetual 4.000%	47,741	51,428
	Citigroup Inc Fxd	99,000 02/13/35 5.827%	99,211	102,710
	Citigroup Inc Fxd	100,000 09/19/30 4.542%	99,763	100,474

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Dell International	100,000 04/01/35 5.500%	98,713	103,382
	Edison International	31,000 06/15/27 5.750%	31,505	31,397
	Energy Transfer LP	98,000 04/15/29 5.250%	101,564	100,873
	General Dynamics Corp	25,000 04/01/30 3.625%	24,556	24,545
	Goldman Sachs Group Inc/The Fxd	101,000 05/01/29 4.223%	100,604	101,088
	HCA Inc	99,000 05/01/28 5.200%	99,617	101,328
	Northern Trust Corp	10,000 10/30/25 3.950%	9,820	9,996
	Oracle Corp	99,000 08/03/28 4.800%	99,117	100,716
	Sabine Pass Liquefaction LLC	100,000 03/15/27 5.000%	99,959	100,617
	Toronto-Dominion Bank	97,000 07/17/28 5.523%	99,673	100,691
	US Bancorp Fxd To 112031 Var	119,000 11/03/36 2.491%	93,031	102,604
	Wells Fargo & Co Fxd To 032027	153,000 03/24/28 3.526%	144,628	151,638
	Total Corporate Bonds		<u>1,842,292</u>	<u>1,889,230</u>
Common Stocks:				
	A 0 Smith Corp	82	5,786	6,017
	Abbott Laboratories	185	19,298	24,779
	Abbvie Inc Com	125	19,212	28,943
	Abercrombie & Fitch Co	200	22,756	17,110
	Abm Industries Incorporated	287	14,666	13,236
	Academy Sports & Outdoors Inc	325	17,354	16,257
	Accenture Plc Ireland Cl A	21	5,860	5,132
	Acuity Inc	37	6,366	12,584
	Adobe Inc	110	57,614	38,803
	Adtalem Global Education Inc	98	7,335	15,118
	Aecom	83	8,436	10,869
	Agnc Investment Corp	898	8,571	8,791
	Air Prod & Chem Inc	144	43,963	39,272
	Air Prod & Chem Inc	134	38,855	36,544
	Alcon Inc	500	37,115	37,255
	Alphabet Inc Cl C	294	49,337	71,604
	Amer Intl Gp Inc New	573	42,791	45,003
	American Express Co	107	19,079	35,541
	American Tower Corp	55	11,674	10,515
	American Water Works Co	330	44,298	45,933
	Americold Realty Trust Inc	372	9,985	4,553
	Ameriprise Fincl Inc	126	31,155	61,898
	Amgen Inc	183	38,568	51,643
	Analog Devices Inc	121	22,776	29,730
	Apple Inc	24	3,723	5,986
	Aramark Holdings Corporation	266	10,280	10,214
	Archrock Inc	416	7,152	10,945
	Ares Management Corp - A	124	17,526	19,826
	Arrow Electronics	118	13,989	14,278
	Assurant Inc	59	10,254	12,754
	Assured Guaranty Ltd	265	16,934	22,432
	Atmos Energy Cp	383	42,747	65,397

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Atmus Filtration Technologies	191	5,694	8,612
	AvalonBay Comm Inc	38	6,665	7,309
	Avnet Inc	203	8,594	10,613
	Axcelis Technologies Inc	151	14,060	14,744
	Axis Capital Holdings Ltd	132	6,790	12,646
	Axos Finl Inc	132	8,540	11,174
	Azz Inc	84	6,528	9,114
	Bank of America Corp	1,241	43,474	64,023
	Bank of New York Mellon Corp	322	27,386	35,085
	BankUnited Inc	245	9,972	9,349
	Bath & Body Works Inc	264	8,336	6,801
	Becton Dickinson & Co	72	17,065	13,478
	Bellring Brands Inc	294	12,860	10,687
	BGC Group Inc Cl A	1,100	5,727	10,406
	Blackrock Inc	14	9,701	16,246
	Blackstone Inc	399	48,293	68,169
	Boyd Gaming Corp	152	9,691	13,140
	Brink's Company Com	179	13,673	20,918
	Bristol Myers Squibb Co	531	36,225	23,948
	Builders Firstsource Inc	163	23,239	19,764
	Cadence Bank	211	6,865	7,921
	Capital One Financial Corp	528	75,417	112,242
	CarGurus Inc Cl A	360	11,650	13,403
	Catalyst Pharmaceuticals Inc	313	4,312	6,166
	Cavco Industries Inc	25	12,310	14,630
	Cencora Inc	47	7,222	14,540
	Ch Robinson Worldwide Inc New	125	13,054	16,550
	Charles Schwab New	461	30,326	44,012
	Check Point Software Tech Ltd	55	6,471	11,437
	Chemed Corporation	27	15,080	11,971
	Chevron Corp	260	40,952	40,375
	Chubb Ltd	39	8,046	10,921
	Cirrus Logic Inc	91	9,803	11,434
	Citigroup Inc New	206	19,886	20,909
	CME Group Inc	50	10,213	13,526
	CMS Energy Cp	197	12,230	14,432
	Coca Cola Co	996	55,314	66,055
	Coca Cola Consolidated Inc	164	16,403	19,214
	Columbia Banking Systems Inc	399	10,638	10,270
	Comcast Corp (New) Class A	860	32,411	27,021
	Commerce Bancshares	431	23,864	25,757
	Concentrix Corp	204	15,635	9,415
	ConocoPhillips	427	46,267	40,390
	Constellation Brands Inc Cl A	145	34,438	19,527
	Corning Inc	324	11,444	26,578
	Corteva Inc	1,051	50,067	71,079
	Coterra Energy Inc	1,655	27,920	39,141
	Crown Hlds Inc (Holding Co)	111	10,433	10,721

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Cullen Frost Bankers Inc	267	29,049	33,848
	CVS Health Corp Com	407	27,408	30,684
	Danaher Corporation	199	42,567	39,454
	Davita Inc	74	11,489	9,805
	Deere & Co	76	30,704	34,603
	Digital Realty Trust Inc	60	9,660	10,442
	Dominion Energy Inc	401	21,793	24,529
	Dover Corp	160	24,977	26,693
	East West Bancorp	200	13,953	21,290
	Eaton Corp Plc Shs	115	24,196	43,039
	Ecolab Inc	217	48,518	59,428
	Ecovyst Inc	1,240	10,482	10,862
	Eli Lilly & Co	17	6,789	12,646
	Emcor Group Inc	24	2,745	15,347
	Enersys	135	12,906	15,250
	Eog Resources Inc	245	29,379	27,469
	Equitable Hldgs Inc	143	7,810	7,262
	Equity Lifestyle Properties	498	33,009	30,229
	Essent Group Ltd Com	204	8,899	12,966
	Euronet Worldwide Inc	93	8,212	8,126
	Evercore Inc Class A	122	18,935	41,153
	Everest Group Ltd	49	14,085	16,992
	Fed Agric Mtg Non Vtg C	70	8,703	11,791
	Fidelity Nail Information Se	251	18,585	16,551
	First Advantage Corp	899	13,743	13,836
	First American Finl Corp	295	17,253	18,951
	First Horizon Corporation	371	8,094	8,388
	First Indust Realty Tr Inc	121	5,766	6,228
	Firstcash Hldgs Inc	215	21,462	34,060
	Flextronics Intl Ltd	376	4,775	21,797
	Frontdoor Inc	240	7,948	16,150
	Gallagher Arthur J & Co	78	17,343	24,088
	Gap Inc	372	8,089	7,957
	Gen Digital Inc	888	20,358	25,210
	Genl Dynamics Corp	280	57,342	95,480
	Goldman Sachs Grp Inc	38	23,450	30,531
	Grand Canyon Ed Inc Com	83	11,565	18,318
	Granite Constr Inc	179	7,011	19,627
	Green Brick Partners Inc	84	6,069	6,230
	Griffon Corporation	119	8,773	9,062
	Group I Automotive Inc	25	10,794	10,740
	Haemonetics Corp	167	11,159	8,140
	Halliburton Co	482	10,661	11,857
	Halozyme Therapeutics Inc	110	4,030	8,067
	Hancock Whitney Corporation	198	10,229	12,397
	Harmony Biosciences Hldgs Inc	280	9,820	7,717
	Hewlett Packard Enterprise	967	19,806	23,750
	Hni Corporation	249	11,367	11,666

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Home Bancshares Inc	272	7,182	7,698
	Home Depot Inc	76	23,490	30,726
	Honeywell Intl Inc	30	6,132	6,417
	Huron Consulting Grp Inc	121	14,275	17,759
	Icon Plc	84	18,306	14,625
	Ingredion Inc Com	151	17,588	18,439
	Installed Bldg Prods Inc	25	4,822	6,056
	Interdigital Inc	67	4,617	23,116
	Intl Business Machines Corp	42	5,841	11,926
	Jefferies Finl Group Inc	146	4,593	9,551
	Johnson & Johnson	199	31,032	36,899
	Jones Lang Lasalle Inc	67	15,563	19,885
	KBR Inc	188	10,813	8,891
	Kelly Svcs A	743	14,950	9,748
	Kimco Realty Corp Md	581	12,129	12,695
	Knife Riv Hldg Co	136	10,944	10,454
	Kontoor Brands Inc	219	13,830	17,470
	Kyndryl Holdings Inc	299	11,568	8,979
	Lam Research Corporation New	79	4,903	10,571
	Lamar Advertising Co New Cl A	93	8,431	11,428
	Laureate Education Inc Cl A	720	9,803	22,709
	LCI Inds	116	11,920	10,805
	Lear Corp	105	9,520	10,564
	LegalZoom Inc	754	8,311	7,827
	Lennar Corporation	479	49,195	60,373
	Lithia Mtrs Inc	50	14,076	15,698
	Liveramp Holdings Inc	299	8,127	8,115
	Lowes Companies Inc	320	70,034	80,419
	Magnite Inc	1,554	20,740	33,846
	Maplebear Inc	299	13,279	10,991
	Martin Marietta Materials	104	36,125	65,549
	Matson Inc Com	104	13,674	10,253
	Maximus Inc	172	11,843	15,716
	Mc Donalds Corp	103	28,323	31,301
	Medtronic Plc Shs	556	46,672	52,953
	Merck & Co Inc New Com	645	60,899	54,135
	Methanex Corporation	259	9,898	10,299
	Microchip Technology Inc	603	48,397	38,725
	Microsoft Corp	252	38,310	130,422
	Mitsubishi Ufj Fincl Grp Ads	3,068	16,648	48,904
	Modine Mfg Co	92	9,884	13,016
	Molina Healthcare Inc	57	17,829	10,946
	Mondelez Intl Inc Com	300	19,667	18,741
	Morgan Stanley	234	22,524	37,197
	Murphy USA Inc Com	47	21,118	18,365
	Netapp Inc Com	108	8,306	12,794
	NextEra Energy Inc	308	22,868	23,251
	Nike Inc B	187	13,756	13,040

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	NiSource Inc	261	6,885	11,301
	Norfolk Southern Corp	124	27,195	37,251
	NXP Semiconductors Nv	99	18,998	22,620
	Oge Energy Corporation	204	9,092	9,439
	Old Natl Bancorp Ind	563	8,379	12,358
	Option Care Health Inc	470	15,725	13,047
	Oshkosh Corp	320	35,139	41,504
	Packaging Corp Amer	51	9,813	11,105
	Parker Hannifin Corp	168	54,533	127,200
	Pegasystems Inc	245	13,031	14,088
	PennyMac Finl Svcs Inc	145	12,596	17,963
	PepsiCo Inc Nc	99	16,841	13,927
	Permian Resources Cp Cl A	782	11,590	10,010
	Philip Morris Intl Inc	273	27,112	44,281
	Pinnacle Fincl Partners Inc	80	7,682	7,523
	PNC Finl Svcs Gp	320	45,905	64,354
	Preferred Bank Com Stock New	122	8,958	11,028
	Primo Brands Corporation Cl A	576	17,317	12,730
	Procter & Gamble	430	54,756	66,070
	Progressive Corp Ohio	96	19,757	23,732
	Prologis Inc Com	132	16,416	15,117
	Public Service Enterprise Gp	150	9,072	12,519
	Qorvo Inc Com	174	15,509	15,848
	Qualcomm Inc	357	42,266	59,391
	Quest Diagnostics Inc	142	23,650	27,106
	R P M Inc	396	36,016	46,680
	Range Resources Corp	247	9,307	9,297
	Reliance Inc	42	12,631	11,920
	Renaissance Re Holdings Ltd	65	11,734	16,407
	Republic Services Inc	43	6,785	9,942
	Rtx Corporation	208	21,110	34,805
	Seagate Technology Hldngs Plc	108	7,246	25,494
	Sensata Technologies Hldg Plc	496	16,620	15,153
	Sharkninja Inc	229	14,654	23,621
	Shift4 Pmts Inc Cl A	97	6,798	7,505
	Slm Corporation	971	17,028	26,877
	Sony Group Corporation Adr	2,282	43,793	65,699
	South Bow Corp	524	13,037	14,824
	SS&C Technologies Hldgs Inc	147	9,982	13,048
	Starwood Property Trust Inc	421	8,308	8,155
	Sterling Infrastructure Inc	31	3,426	10,400
	Steven Madden Ltd	379	10,009	12,689
	Stifel Financial Corporation	75	7,901	8,539
	Synopsys Inc	53	30,274	26,150
	Taylor Morrison Home Corp Cl A	189	11,591	12,476
	TD Synnex Corporation	178	18,787	29,148
	Technipfmc Ltd	577	15,918	22,763

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Teledyne Tech Inc	91	37,886	53,502
	Tenet Healthcare Corp Com New	113	15,676	22,944
	Texas Instruments	145	25,150	26,641
	The Cigna Group	82	23,312	23,633
	The Mosaic Company	548	15,617	19,005
	Tjx Cos Inc New	208	16,349	30,064
	Totalenergies Se Sponsored Ads	761	48,256	45,424
	TPG Inc Com Cl A	186	9,744	10,686
	Travelers Companies Inc Com	41	7,291	11,507
	Twilio Inc Cl A	146	9,069	14,613
	U S Bancorp Com New	1,004	33,333	48,523
	Uber Technologies Inc	500	40,016	48,985
	Union Pacific Corp	150	35,962	35,456
	UnitedHealth Gp Inc	72	34,361	24,691
	Universal Health Services B	77	11,174	15,728
	Unum Group	141	10,958	10,967
	Upwork Inc	781	10,973	14,503
	Urban Outfitters Inc	181	10,575	12,929
	US Foods Holding Corp	294	10,692	22,526
	Ventas Inc	235	12,847	16,448
	Verizon Communications	1,388	57,096	61,003
	Viper Energy Inc Cl A	632	18,417	24,155
	Voya Finl Inc	309	19,871	23,113
	Walmart Inc	260	12,181	26,796
	Webster Fincl Corp	213	12,549	12,661
	Wells Fargo & Co New	1,459	86,189	122,293
	Wex Inc Com	69	9,711	10,900
	White Mountain Grp Bermuda	8	12,033	13,215
	Wintrust Fin Corp	86	6,845	11,356
	World Kinect Corporation	469	12,113	12,171
	Wyndham Hotels & Resorts Inc	122	11,118	9,748
	Xcel Energy Inc	871	49,665	70,247
	Yum Brands Inc	93	12,647	14,181
	Zions Bancorporation N A	251	12,802	14,202
	3M Co	149	21,036	23,109
	Total Common Stocks		<u>4,975,840</u>	<u>6,226,847</u>
	Exchange-Traded and Close-End Funds:			
	Ares Capital Corp	500	10,404	10,205
	Blue Owl Capital Corporation	695	10,535	8,875
	Invesco S&P 500 Equal Weight	20,686	3,050,634	3,924,164
	iShares 0-3 Month Treasury B	222	22,325	22,355
	Total Exchange-Traded and Close-End Funds		<u>3,093,898</u>	<u>3,965,599</u>

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Mutual Funds:				
	Lazard Global Listed Infr. Inst. Fund	195,078	2,857,580	3,409,970
	LS Core Fixed Income Trust	297,985	3,495,363	3,656,274
	MFB NT Collective Eafe Index Fund- Non Leading	6,835	2,159,925	3,796,592
	MFB NT Collective Russell 1000 Growth Index Fund- Non Lending	1,801	<u>2,369,699</u>	<u>2,778,654</u>
	Total Mutual Funds		<u>10,882,567</u>	<u>13,641,490</u>
Real Estate:				
	Boyd Watterson State Government		<u>1,000,000</u>	<u>1,157,205</u>
	Total Assets Held for Investments Purposes		<u>\$ 29,496,906</u>	<u>\$ 34,026,125</u>

* Represents a party-in-interest, as defined by ERISA

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN**EIN: 22-6171374****PN: 001****Schedule SB, line 26 – Schedule Of Active Participant Data**

	Years of credited service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
<u>Attained</u>										
<u>Age</u>	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 to 29	0	1	0	0	0	0	0	0	0	0
30 to 34	0	3	1	0	0	0	0	0	0	0
35 to 39	1	1	1	1	0	0	0	0	0	0
40 to 44	1	4	0	1	3	0	0	0	0	0
45 to 49	0	7	4	2	0	2	0	0	0	0
50 to 54	2	7	3	5	1	0	0	0	0	0
55 to 59	5	9	6	3	4	5	0	1	0	0
60 to 64	2	4	7	2	1	4	3	0	0	0
65 to 69	0	2	1	2	0	1	1	1	1	0
70 & up	0	1	0	0	0	0	0	0	0	0

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
EIN: 22-6171374
PN: 001

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

1) Valuation Cost Method	In accordance with Pension Protection Act of 2006 (PPA)
2) Rates of Termination prior to Retirement	
Withdrawal	None
Disability	None
3) Mortality	PPA Prescribed Optional Combined Table Gender Distinct
4) Interest Discount Rate	PPA Prescribed Segment Rates as of the month which includes the valuation date
5) Expenses	Actual expense for prior year
6) Valuation of Assets	Market Value of Assets
7) Retirement Age	Earlier of (a) or (b) as follows: (a) Age 65 with 5 years of service (b) Age 63 with 15 years of service Years of service projected to retirement
8) Married	80% married with the female spouse same age as the male spouse.
9) Data Unknowns	Based on average of knowns
10) Salary Scale	3.00%

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN
 EIN: 22-6171374
 PN: 001

Schedule SB, line 32 – Schedule of Amortization Bases

EXHIBIT PPA-3

Teamsters Joint Council 73 Pension Fund

Amortization Of Shortfall

Valuation Date	October 1, 2024
Segment 1	5.05%
Segment 2	5.31%
Segment 3	5.59%
Effective Rate	5.37%
Mortality	RPc2024

Shortfall (Surplus) \$ (851,943)

Date of Base Creation	Outstanding Base	Payment
2024	\$ -	\$ -
2023		
2022		
2021		
2020		
2019		
2018		
Total	\$ -	\$ -

The funding target shortfall, as determined in item 6 of PPA-1, represents the extent to which plan liabilities exceed plan assets adjusted for credit balances. Generally a base is established each year to rebalance liabilities and assets. Each base is amortized over a period of seven years.

These shortfall amortization bases reflect the Plan Sponsor's election of the fresh start and 15 year amortization provisions of the American Rescue Plan Act as of October 1, 2021.

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN**EIN: 22-6171374****PN: 001****Schedule SB, line 19 – Discounted Employer Contribution**

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN				
EIN: 22-6171374				
PN: 001				
Schedule SB, Line 19 - Discounted Employer Contribution				
Contributions		Discount to		
Date	Amount	Val Date		
11/22/24	\$ 127,783	\$ 126,834		
12/27/24	\$ 99,719	\$ 98,483		
1/10/25	\$ 115,381	\$ 113,723		
2/3/25	\$ 120,374	\$ 118,237		
2/27/25	\$ 163,611	\$ 160,154		
3/27/25	\$ 230,137	\$ 224,373		
4/28/25	\$ 142,414	\$ 138,212		
5/29/25	\$ 99,856	\$ 96,480		
6/6/25	\$ 96,214	\$ 92,855		
6/27/25	\$ 161,389	\$ 155,286		
7/2/25	\$ 4,643	\$ 4,464		
7/25/25	\$ 71,546	\$ 68,565		
8/6/25	\$ 94,422	\$ 90,332		
8/15/25	\$ 38,762	\$ 37,035		
8/21/25	\$ 38,559	\$ 36,810		
9/12/25	\$ 133,979	\$ 127,498		
10/10/25	\$ 182,655	\$ 173,123		
10/31/25	\$ 61,004	\$ 57,647		
11/21/25	\$ 64,821	\$ 61,070		
11/25/25	\$ 20,078	\$ 18,905		
1/30/26	\$ 2,257	\$ 2,105		
Total	\$ 2,069,604	\$ 2,002,191		

TEAMSTERS JOINT COUNCIL 73 PENSION PLAN

EIN: 22-6171374

PN: 001

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Participants are assumed to retire when they reach the earlier of:

- i) Age 65 and 5 years of service, or
- ii) Age 63 and 15 years of service

Participants who have already met this threshold are assumed to retire in one year.

The weighted average retirement age is the average assumed retirement age of the current population.

TEAMSTERS JOINT COUNCIL NO. 73
PENSION FUND

FINANCIAL STATEMENTS

FOR THE YEARS ENDED
SEPTEMBER 30, 2025 AND 2024



MOORE

An independent firm associated with
Moore Global Network Limited

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Teamsters Joint Council No. 73 Pension Fund
Springfield, New Jersey

Opinion

We have audited the financial statements of Teamsters Joint Council No. 73 Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Teamsters Joint Council No. 73 Pension Fund as of September 30, 2025 and 2024, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Teamsters Joint Council No. 73 Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.



Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Teamsters Joint Council No. 73 Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Teamsters Joint Council No. 73 Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether these supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in these accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "MSPC", is positioned above the printed name of the firm.

MSPC
Certified Public Accountants and Advisors,
A Professional Corporation

Cranford, New Jersey
July 13, 2026

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

Statement of Net Assets Available for Benefits

	<u>September 30,</u> <u>2 0 2 5</u>	<u>2 0 2 4</u>
Assets:		
Investments at Fair Value:		
Money Market Funds	\$ 349,422	\$ 262,969
Common Stocks	6,226,847	7,331,157
U.S. Government Securities	6,796,332	8,551,386
Corporate Bonds	1,889,230	3,409,801
Mutual Funds	13,641,490	7,171,702
Exchange Traded Funds	3,965,599	3,660,930
Partnership/Joint Venture Interest	<u>1,157,205</u>	<u>1,117,649</u>
Total Investments at Fair Value	<u>34,026,125</u>	<u>31,505,594</u>
Receivable:		
Employers' Contributions	330,815	171,506
Accrued Interest and Dividends	65,264	97,435
Due from Joint Council No. 73	8,594	--
Due from Broker for Securities Purchased	<u>--</u>	<u>2,505</u>
Total Receivables	<u>404,673</u>	<u>271,446</u>
Prepaid Expenses	<u>14,197</u>	<u>14,341</u>
Cash	<u>159,962</u>	<u>230,824</u>
Total Assets	<u>34,604,957</u>	<u>32,022,205</u>
Liabilities:		
Accounts Payable and Accrued Expenses	28,004	12,872
Due to Broker for Securities Purchased	1,388	6,865
Due to Joint Council No. 73	<u>--</u>	<u>8,592</u>
Total Liabilities	<u>29,392</u>	<u>28,329</u>
Net Assets Available for Benefits	<u>\$ 34,575,565</u>	<u>\$ 31,993,876</u>

See Accompanying Notes to Financial Statements.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION FUND

Statement of Changes in Net Assets Available for Benefits

	<u>Years ended</u> <u>September 30,</u>	
	<u>2 0 2 5</u>	<u>2 0 2 4</u>
Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in Fair Value of Investments	\$ 1,738,600	\$ 3,862,694
Interest and Dividend Income	<u>793,380</u>	<u>893,989</u>
Totals	2,531,980	4,756,683
Less: Investment Expenses	<u>91,468</u>	<u>93,895</u>
Net Investment Income	2,440,512	4,662,788
Employers' Contributions	<u>2,069,604</u>	<u>1,973,143</u>
Total Additions	<u>4,510,116</u>	<u>6,635,931</u>
Deductions from Net Assets Attributed to:		
Benefits Paid Directly to Participants:		
Monthly Pension Benefits	1,469,943	1,500,732
Lump- Sum Pension Benefits	<u>182,600</u>	<u>599,795</u>
Total Benefits Paid Directly to Participants	<u>1,652,543</u>	<u>2,100,527</u>
Administrative Expenses:		
Salaries and Related Expenses	66,851	69,301
Actuarial	59,100	57,975
Accounting	44,891	25,306
PBGC Premiums	34,138	35,424
Lease	26,877	27,167
Insurance	16,220	16,505
Office	8,770	8,281
Computer	8,357	7,526
Bank Charges	7,015	7,604
Legal	2,750	3,000
Interest	<u>915</u>	<u>--</u>
Total Administrative Expenses	<u>275,884</u>	<u>258,089</u>
Total Deductions	<u>1,928,427</u>	<u>2,358,616</u>
Net Increase in Net Assets Available for Benefits	2,581,689	4,277,315
Net Assets Available for Benefits - Beginning of Years	<u>31,993,876</u>	<u>27,716,561</u>
Net Assets Available for Benefits - End of Years	<u>\$ 34,575,565</u>	<u>\$ 31,993,876</u>

See Accompanying Notes to Financial Statements.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(1) Description of the Plan

The following brief description of the Teamsters Joint Council No. 73 Pension Fund (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General - The Plan is a multiple-employer, defined benefit pension plan established for the employees and trustees of the Teamsters Joint Council No. 73 ("Council") and its affiliates. An affiliate is any Local Union affiliated with the Council who is a party to the Trust Agreement. The Plan is administered by a Board of Trustees, comprised of union officials. The Trustees have overall responsibility for the operation and administration of the Plan, including the appropriateness of the Plan's investment elections and monitoring investment performance. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA.).

Contributions - Contributing employers are required to make contributions to the Plan on behalf of each participant on the basis of a rate fixed by the applicable collective bargaining agreement in effect. The contribution rates vary depending on the level of benefits negotiated. Employee participants are not required to contribute to the Plan. The trustees adopted a reduction to the standard contribution rate. Starting January 1, 2023, the standard rate was decreased to 25% of pay.

Pension Benefits -

Normal retirement - age 65 with 5 years of service.

Subsidized Early Retirement - Participants age 57 and 15 years of service, or any age with 30 years of service, may receive an unreduced benefit equal to the Normal Retirement benefit.

Early Retirement - Early retirement can occur at: (1) age 50 after 15 years of service, or at (2) age 55 after 10 years of service. The early retirement benefit is reduced by 5/12 of 1% for each month under age 57 for the type (1) or 5/12 of 1% for each month under age 65 for the type (2) early retirement.

To qualify for the early retirement benefit type (1) described above, participants may earn eligibility service during temporary periods of benefit accrual suspensions, provided their employer continues to maintain the Plan. All benefits earned for service after October 1, 2009 shall be paid at age 65 and actuarially reduced if retirement occurs before age 65.

Lump-Sum Benefits - Participants who retires on a normal pension at age 57 or later with at least 15 years of service may elect to receive the present value of the amount of normal pension, for benefits accrued through 2009, in a lump sum payment or the present value of 50% of the normal pension, again, for benefits accrued through 2009, in a lump sum payment; the remaining 50% of the normal pension, plus benefits accrued after 2009, will be payable in its monthly payments.

Death Benefits - If a married member dies before he retires but after he is eligible for early or normal retirement, his spouse will receive 50% of the amount the member was eligible for on his date of death, payable as a joint and survivor annuity, for her lifetime or 60 monthly payments equal to the participant's monthly pension as if he had retired the month following the month of death.

If a married member dies after satisfying the requirements for a deferred pension but before he is eligible for early or normal retirement, his spouse will receive 50% of the amount the member was eligible for, payable as a joint and survivor annuity, on what would have been the member's earliest retirement date.

If an unmarried member dies before he retires but after he is eligible for retirement, his beneficiary will receive 60 monthly payments of the amount the member was eligible for on his date of death.

Years of service for eligibility purposes can continue to be earned if or when the Plan is required to suspend benefit accruals as a result of a funding based benefit restriction(s), provided that the employer continues to maintain the Plan. Such service does not count toward benefit amounts.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(1) Description of the Plan (Continued)

Pension Protection Act Funding Status - Beginning October 1, 2022, based on actuarial assumptions, participant and financial data, and plan provisions, the Plan's actuary certified that the Plan was in neither critical nor endangered status as defined in the Pension Protection Act of 2006.

Change in Plan Provisions - On February 18, 2025, the Board of Trustees agreed to adopt a change in Plan provisions. The benefit earned for service from January 1, 2010 or later was increased from 1% to 2% of wages for employees of Locals contributing the standard 25% contribution rate. For those Locals contributing less than the standard rate, the benefit will be prorated to reflect the lower contribution. This improvement will apply to all employees who were active as of January 1, 2024. The improvement does not apply to retirees who retired before January 1, 2024, and would not apply to terminated vested participants who had a one year interruption in service at December 31, 2023. If a retiree returns to work on or after January 1, 2024, the 2% rate would only apply to that new service.

(2) Significant Accounting Policies and Information

Basis of Accounting - The accompanying financial statements are prepared on the accrual basis of accounting.

Adoption of New Accounting Standard - Effective October 1, 2023, the Plan adopted ASC 842, Leases. The new standard establishes a right of use (ROU) model that requires a lessee to record an ROU asset and a lease liability on the statements of net assets available for benefits for all leases with terms longer than 12 months. Leases are classified as either finance or operating, with classification affecting the pattern of expense recognition in the statements of changes in net assets available for benefits. Leases with a term of less than 12 months will not record a right of use asset and lease liability and the payments will be recognized into profit or loss on a straight-line basis over the lease term. The adoption of ASC 842 did not result in a cumulative effect adjustment upon adoption or the recognition of right-of-use-asset or lease liability as the Plan did not have any direct contractual lease commitments in excess of 12 months.

Effective October 1, 2023, the Plan adopted ASC 326 which changed how entities will measure credit losses for certain financial assets that aren't measured at fair value through changes in net assets available for benefits. The most significant change in this standard is a shift from the incurred loss model to the expected loss model. Under this standard, disclosures are required to provide users of the financial statements with useful information in analyzing the Plan's exposure to credit risk and the measurement of credit losses. The primary financial assets held by the Plan that are subject to the guidance in ASC 326, are employer contribution receivable balance. The impact of the adoption was not considered material to the financial statements and primarily resulted solely in enhanced disclosures.

Use of Estimates - The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Valuation of Investments and Income Recognitions - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's Investment Committee the Plan's valuation policies utilizing information provided by its investment advisers and custodians.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(2) Significant Accounting Policies and Information (Continued)

Valuation of Investments and Income Recognitions (Continued) - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

Benefits under the Plan are based on the employees' total credited services. Benefits payable under all circumstances; retirement, death, and disability are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

Employers' Contributions and Related Receivables - The Plan's policy is to recognize contributions based on the latest executed collective bargaining agreement on an individual employer basis. Contributions from participating employers are based on an agreed upon hourly rate and are payable to the Plan during the subsequent month. Contributions due but not paid prior to year-end are recorded as contributions receivable. The Plan evaluates participating employers' contributions receivable periodically for potential uncollectible amounts based on the likelihood of collection. As of September 30, 2025 and September 30, 2024, the Plan did not record any credit loss allowance for employers' contributions receivable.

The Board of Trustees has established a program to review participating employer records in order to determine compliance with contribution provisions of the collective bargaining agreement. As a result of this program, previously unreported contributions are identified related to current and prior fiscal years. However, due to the collection efforts required by the Plan, including litigation, the ultimate realization of any additional contribution receivable cannot be reasonably estimated until the collection process is completed. Accordingly, the Plan primarily recognizes these previously unreported contributions in the fiscal year in which the settlement proceeds are received.

Administrative Expenses - Expenses incurred in connection with the general administration of the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. The Plan shares certain administrative expenses with related parties. In computing these allocated costs, various factors were considered, including the time spent, space used, costs incurred, and volume of transactions relating to the Plan in relation to the other related plans. Certain investment-related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Payment of Benefits - Benefit payments are recorded upon distribution.

Subsequent Events - The Plan has evaluated subsequent events through July 13, 2026, the date the financial statements were available to be issued.

(3) Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decreases such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The significant actuarial assumptions used in the latest valuation of October 1, 2024 were:

Rates of Termination	Withdrawal - None; Disability - None
Mortality	PPA Prescribed Optional Combined Table Gender Distinct
Interest Discount Rate	PPA Prescribed Segment Rates as of the month which includes the valuation date
Expenses	Actual expenses for prior year
Valuation Cost Method	Unit Credit, in accordance with Pension Protection Act of 2006 (PPA)
Valuation of Assets	Market Value of Assets
Retirement Age	Earlier of age 65 with 5 years of service or age 63 with 15 years of service effective Oct. 2013
Form of Payment	Life Annuity
Data Unknowns	Based on average of knowns
Married	80% married with female spouse same age as the male spouse
Salary Scale	3.00%
Census Data Process	Terminated vested participants over age 68 who have not applied for a pension are not included in valuation census data.
<u>Changes in Assumptions:</u>	Election of the Plan Sponsor to adopt the interest rate relief and amortization base relief in American Rescue Plan Act.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. In the event the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computations of the actuarial present value of accumulated plan benefits were made as of October 1, 2024. Had the valuations been performed as of September 30th, there would be no material differences.

The accumulated plan benefit information as of October 1, 2024 was as follows:

Actuarial Present Value of Vested Accumulated Plan Benefits:

Vested Benefits:

Participants Currently Receiving Benefits	\$ 12,645,786
Other Participants	<u>6,330,783</u>
Total Vested Benefits	18,976,569
Non-Vested Benefits	<u>764,315</u>
<u>Total Actuarial Present Value of Accumulated Plan Benefits</u>	<u>\$ 19,740,884</u>

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(3) Actuarial Present Value of Accumulated Plan Benefits (Continued)

The changes in the accumulated plan benefits from October 1, 2023 to October 1, 2024 were as follows:

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	\$ 21,087,020
Additions (Deductions) during the Year were Attributable to:	
Benefits Earned, Gains (Losses), and Data Changes	511,432
Benefits Paid	(2,100,527)
Changes in Actuarial Assumptions	(796,949)
Interest on Present Value	<u>1,039,908</u>

Actuarial Present Value of Accumulated Plan Benefits - End of Year \$ 19,740,884

(4) Fair Value Measurements

Financial Accounting Standards Board ("FASB") Accounting Standards Codifications ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2025 and 2024:

Money Market Fund: Valued using amortized cost, which approximates fair value.

Common Stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded (Level 1). Those U.S. government securities without quoted market prices are valued using pricing models maximizing the use of observable inputs for similar securities (Level 2).

Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

Mutual Funds: Valued at the daily closing price as reported by the Fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These plans are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Exchange Traded Funds: Valued at the daily closing price as reported by the Fund. The fair value of the exchange traded funds is determined using the closing price on the primary exchange where the ETF is traded.

Partnership/Joint Venture Interest: Valued at the net asset value ("NAV") of shares held by the Plan at year end. The NAV, as provided by the general partners, is used as a practical expedient to estimate fair value. The NAV is based on the value of all assets of the Partnerships, less its liabilities.

The following tables sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of September 30, 2025 and 2024:

	Assets at Fair Value as of September 30, 2024			Total
	Level 1	Level 2	Level 3	
Money Market Fund	\$ 349,422	\$ --	\$ --	\$ 349,422
Common Stocks	6,226,847	--	--	6,226,847
U.S. Government Securities	5,761,277	1,035,055	--	6,796,332
Corporate Bonds	--	1,889,230	--	1,889,230
Mutual Funds	13,641,490	--	--	13,641,490
Exchange Traded Funds	3,965,599	--	--	3,965,599
<u>Total Assets at Fair Value Hierarchy</u>	<u>\$ 29,944,635</u>	<u>\$ 2,924,285</u>	<u>\$ --</u>	<u>32,868,920</u>
Investments Measured at Net Asset Value				<u>1,157,205</u>
<u>Total Assets at Fair Value</u>				<u>\$ 34,026,125</u>

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(4) Fair Value Measurements (Continued)

	Assets at Fair Value as of September 30, 2024			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ 262,969	\$ --	\$ --	\$ 262,969
Common Stocks	7,331,157	--	--	7,331,157
U.S. Government Securities	7,213,893	1,337,493	--	8,551,386
Corporate Bonds	--	3,409,801	--	3,409,801
Mutual Funds	7,171,702	--	--	7,171,702
Exchange Traded Funds	3,660,930	--	--	3,660,930
<u>Total Assets at Fair Value Hierarchy</u>	<u>\$ 25,640,651</u>	<u>\$ 4,747,294</u>	<u>\$ --</u>	<u>30,387,945</u>
Investments Measured at Net Asset Value				<u>1,117,649</u>
<u>Total Assets at Fair Value</u>				<u>\$ 31,505,594</u>

Transfers Between Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluates the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

Fair Value of Investments that Calculate Net Asset Value - The following tables summarize investments measured at fair value based on net asset value per share as of September 30, 2025 and 2024.

	September 30, 2025			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Partnership/Joint Venture Interest				
Boyd Watterson State Government Fund, L.P. (a)	<u>\$ 1,157,205</u>	None	Quarterly	60 days
	September 30, 2024			
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Partnership/Joint Venture Interest				
Boyd Watterson State Government Fund, L.P. (a)	<u>\$ 1,117,649</u>	None	Quarterly	60 days

(a) Boyd Watterson State Government Fund, L.P. and Subsidiary (the "Fund"), a Delaware limited partnership, was formed on August 16, 2013 to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. The Fund was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration ("GSA") or other federal government agencies.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION

Notes to Financial Statements

(5) Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits for retirees or beneficiaries that are or could be on the pension roll at the beginning of the three-year period ending with the Plan's termination;
- Benefits generally guaranteed by the Pension Benefit Guaranty Corporation ("PBGC");
- Benefits that are non-forfeitable (vested) under the Plan; and
- All other benefits under the Plan.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefit should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the level of benefits guaranteed by the PBGC.

(6) Related Party Transactions

The Plan has common Trustees/Officers and shares common office facilities, personnel, and other functions with the Teamsters Joint Council No. 73 ("Council"). Shared costs such as salaries, rent, insurance, and benefits are allocated between the Fund and Council on the basis of estimated utilization. For the years ended September 30, 2025 and 2024, \$99,406 and \$104,592, respectively, of such costs are included in administrative expenses. Amounts due to (from) the Joint Council No. 73 were (\$8,594) and \$8,592 as of September 30, 2025 and 2024, respectively.

(7) Party-In-Interest Transactions

The Plan's investments in money market funds are managed by an affiliate of Morgan Stanley Smith Barney ("Morgan"), the Plan's custodian and investment advisor. As such, transactions in those money market funds and qualify as party-in-interest transactions. The Plan made direct payment to Morgan \$40,000 and \$40,000 for services the years ended September 30, 2025 and 2024, respectively.

(8) Tax Status

The Plan obtained a favorable tax determination letter dated October 1 1969, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Risks and Uncertainties

Concentrations of Credit Risks - Financial instruments which potentially subject the Plan to concentrations of credit risk are cash and employers' contributions receivable arising from its normal operating activities. The Plan routinely assesses the financial strength of its employers based upon factors surrounding the industry and its geographic locations. A substantial portion of the Plan's income is derived from the employers of the industry which is in turn dependent upon the stability and environment of the local economy. A downturn in the industry would affect employer contributions. The Plan places its cash with high credit quality financial institutions. The amount on deposit in any one institution that exceeds federally insured limits is subject to credit risk.

Investment Risks - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Actuarial Assumptions - The actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

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SUPPLEMENTARY INFORMATION

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
Cash and Equivalents:				
	* Morgan Stanley Bank Deposit Program	Var Rt N/A	\$ 349,422	\$ 349,422
U.S. Government Securities:				
	Federal National Mtg Assn Pool FS3236	160,000 06/01/52 3.500%	144,354	118,242
	Federal National Mtg Assn Pool MA4580	296,000 04/01/52 3.500%	293,872	204,364
	Federal National Mtg Assn Pool MA4625	24,000 06/01/52 3.500%	17,924	17,752
	Federal National Mtg Assn Pool MA5294	189,000 03/01/54 5.000%	183,542	170,237
	Federal National Mtg Assn Pool MA5444	164,000 08/01/54 5.000%	155,856	150,175
	Federal National Mtg Assn Pool MA5530	224,000 11/01/54 5.000%	214,417	210,298
	FHLMC 30 Yr Gold SD8349	110,000 08/01/53 5.500%	97,629	91,374
	FHLMC 30 Yr Gold SD8382	70,000 12/01/53 5.000%	65,631	63,257
	Gov't National Mtg Assn Pool 698097	45,700 04/15/39 4.500%	50,242	513
	Gov't National Mtg Assn Pool AA3308	125,000 05/15/42 4.000%	135,703	8,843
	United States Treasury Bill	50,000 11/13/25 0.000%	48,315	49,761
	United States Treasury Bond	195,000 02/15/45 2.500%	191,304	139,623
	United States Treasury Bond	85,000 02/15/31 5.375%	108,798	91,568
	United States Treasury Bond	135,000 08/15/46 2.250%	146,333	90,018
	United States Treasury Bond	70,000 05/15/41 4.375%	69,978	68,780
	United States Treasury Bond	60,000 02/15/36 4.500%	77,234	62,020
	United States Treasury Bond	55,000 08/15/40 3.875%	62,451	51,300
	United States Treasury Bond	60,000 11/15/42 2.750%	58,316	46,481
	United States Treasury Bond	50,000 11/15/48 3.375%	48,191	40,145
	United States Treasury Bond	35,000 02/15/39 3.500%	35,950	32,033
	United States Treasury Bond	30,000 02/15/37 4.750%	38,965	31,521
	United States Treasury Bond	40,000 08/15/42 2.750%	38,720	31,138
	United States Treasury Bond	30,000 02/15/46 2.500%	32,822	21,164
	United States Treasury Bond	20,000 11/15/39 4.375%	19,873	19,847
	United States Treasury Bond	25,000 05/15/43 2.875%	26,156	19,586
	United States Treasury Bond	30,000 11/15/40 1.375%	29,545	19,584
	United States Treasury Bond	25,000 08/15/45 2.875%	24,561	18,990
	United States Treasury Bond	10,000 11/15/41 3.125%	11,536	8,333
	United States Treasury Note	331,000 11/15/27 4.125%	329,947	334,478
	United States Treasury Note	305,000 05/15/27 2.375%	293,412	298,966
	United States Treasury Note	279,000 08/15/28 3.625%	279,360	279,087
	United States Treasury Note	275,000 05/15/32 2.875%	269,572	258,650
	United States Treasury Note	238,000 02/15/35 4.625%	241,998	247,408
	United States Treasury Note	228,000 05/15/28 3.750%	228,259	228,802
	United States Treasury Note	220,000 05/31/30 4.000%	219,674	222,673
	United States Treasury Note	199,000 03/31/30 4.000%	200,795	201,355
	United States Treasury Note	128,000 11/30/29 4.125%	127,129	130,105
	United States Treasury Note	129,000 06/30/30 3.875%	129,524	129,831
	United States Treasury Note	130,000 08/15/33 3.875%	126,275	128,984
	United States Treasury Note	125,000 02/15/34 4.000%	122,682	124,707
	United States Treasury Note	123,000 05/31/30 3.750%	122,337	123,130
	United States Treasury Note	110,000 11/15/26 2.000%	106,910	107,946
	United States Treasury Note	105,000 04/30/29 2.875%	104,206	102,268
	United States Treasury Note	100,000 08/31/28 4.375%	99,794	102,074

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	United States Treasury Note	105,000 02/15/33 3.500%	103,937	101,989
	United States Treasury Note	101,000 08/31/31 3.750%	100,050	100,594
	United States Treasury Note	100,000 05/15/28 2.875%	98,908	98,164
	United States Treasury Note	100,000 05/31/26 0.750%	99,811	98,008
	United States Treasury Note	90,000 08/31/31 3.750%	90,071	89,638
	United States Treasury Note	85,000 03/31/30 3.625%	84,092	84,688
	United States Treasury Note	80,000 02/15/28 2.750%	78,820	78,441
	United States Treasury Note	75,000 05/31/28 3.625%	74,374	75,038
	United States Treasury Note	75,000 08/31/30 3.625%	75,202	74,643
	United States Treasury Note	75,000 06/30/27 3.250%	73,890	74,530
	United States Treasury Note	65,000 02/15/27 2.250%	65,026	63,780
	United States Treasury Note	60,000 09/30/29 3.875%	59,921	60,434
	United States Treasury Note	65,000 08/15/29 1.625%	64,910	60,333
	United States Treasury Note	55,000 09/30/29 3.500%	54,730	54,639
	United States Treasury Note	50,000 06/30/28 4.000%	49,295	50,508
	United States Treasury Note	50,000 02/28/26 0.500%	49,568	49,313
	United States Treasury Note	50,000 11/15/28 3.125%	49,225	49,258
	United States Treasury Note	50,000 07/31/27 2.750%	49,639	49,231
	United States Treasury Note	50,000 08/31/26 0.750%	49,943	48,673
	United States Treasury Note	50,000 11/15/27 2.250%	48,607	48,625
	United States Treasury Note	50,000 05/31/29 2.750%	49,779	48,447
	United States Treasury Note	48,000 08/15/33 3.825%	46,511	47,625
	United States Treasury Note	50,000 08/15/32 2.750%	49,869	46,500
	United States Treasury Note	45,000 05/31/32 4.125%	44,871	45,587
	United States Treasury Note	35,000 08/15/27 2.250%	34,743	34,142
	United States Treasury Note	35,000 02/15/29 2.625%	34,917	33,883
	United States Treasury Note	30,000 07/31/28 4.125%	29,685	30,408
	United States Treasury Note	25,000 03/31/30 3.625%	25,252	25,348
	United States Treasury Note	25,000 05/15/44 4.625%	24,658	24,813
	United States Treasury Note	20,000 02/28/25 4.625%	19,977	20,568
	United States Treasury Note	20,000 11/15/29 1.750%	19,896	18,560
	United States Treasury Note	15,000 05/15/30 0.625%	15,023	13,046
	United States Treasury Note - Infl. Ind.	30,000 07/15/29 0.250%	34,225	36,766
	United States Treasury Note - Infl. Ind.	32,000 02/15/45 0.750%	44,345	32,733
	United States Treasury Note - Infl. Ind.	25,000 07/15/30 0.125%	29,025	29,968
	Total U.S. Government Securities		<u>7,352,887</u>	<u>6,796,332</u>
	Corporate Bonds:			
	Air Lease Corp	105,000 10/01/29 3.250%	96,252	99,804
	American Electric Power Co Inc	97,000 03/01/33 5.625%	99,926	101,989
	Amgen Inc	97,000 03/02/30 5.250%	98,622	100,577
	Bank of America Corp Fxd To	96,000 09/15/29 5.819%	98,590	100,402
	Boeing Co/The	103,000 02/04/26 2.196%	98,912	102,216
	Capital One Financial Corp Fxd	97,000 02/01/30 5.700%	100,488	100,755
	Charles Schwab Corp Fxd	52,000 Perpetual 4.000%	47,741	51,428
	Citigroup Inc Fxd	99,000 02/13/35 5.827%	99,211	102,710
	Citigroup Inc Fxd	100,000 09/19/30 4.542%	99,763	100,474

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Dell International	100,000 04/01/35 5.500%	98,713	103,382
	Edison International	31,000 06/15/27 5.750%	31,505	31,397
	Energy Transfer LP	98,000 04/15/29 5.250%	101,564	100,873
	General Dynamics Corp	25,000 04/01/30 3.625%	24,556	24,545
	Goldman Sachs Group Inc/The Fxd	101,000 05/01/29 4.223%	100,604	101,088
	HCA Inc	99,000 05/01/28 5.200%	99,617	101,328
	Northern Trust Corp	10,000 10/30/25 3.950%	9,820	9,996
	Oracle Corp	99,000 08/03/28 4.800%	99,117	100,716
	Sabine Pass Liquefaction LLC	100,000 03/15/27 5.000%	99,959	100,617
	Toronto-Dominion Bank	97,000 07/17/28 5.523%	99,673	100,691
	US Bancorp Fxd To 112031 Var	119,000 11/03/36 2.491%	93,031	102,604
	Wells Fargo & Co Fxd To 032027	153,000 03/24/28 3.526%	144,628	151,638
	Total Corporate Bonds		<u>1,842,292</u>	<u>1,889,230</u>
Common Stocks:				
	A 0 Smith Corp	82	5,786	6,017
	Abbott Laboratories	185	19,298	24,779
	Abbvie Inc Com	125	19,212	28,943
	Abercrombie & Fitch Co	200	22,756	17,110
	Abm Industries Incorporated	287	14,666	13,236
	Academy Sports & Outdoors Inc	325	17,354	16,257
	Accenture Plc Ireland Cl A	21	5,860	5,132
	Acuity Inc	37	6,366	12,584
	Adobe Inc	110	57,614	38,803
	Adtalem Global Education Inc	98	7,335	15,118
	Aecom	83	8,436	10,869
	Agnc Investment Corp	898	8,571	8,791
	Air Prod & Chem Inc	144	43,963	39,272
	Air Prod & Chem Inc	134	38,855	36,544
	Alcon Inc	500	37,115	37,255
	Alphabet Inc Cl C	294	49,337	71,604
	Amer Intl Gp Inc New	573	42,791	45,003
	American Express Co	107	19,079	35,541
	American Tower Corp	55	11,674	10,515
	American Water Works Co	330	44,298	45,933
	Americold Realty Trust Inc	372	9,985	4,553
	Ameriprise Fincl Inc	126	31,155	61,898
	Amgen Inc	183	38,568	51,643
	Analog Devices Inc	121	22,776	29,730
	Apple Inc	24	3,723	5,986
	Aramark Holdings Corporation	266	10,280	10,214
	Archrock Inc	416	7,152	10,945
	Ares Management Corp - A	124	17,526	19,826
	Arrow Electronics	118	13,989	14,278
	Assurant Inc	59	10,254	12,754
	Assured Guaranty Ltd	265	16,934	22,432
	Atmos Energy Cp	383	42,747	65,397

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Atmus Filtration Technologies	191	5,694	8,612
	AvalonBay Comm Inc	38	6,665	7,309
	Avnet Inc	203	8,594	10,613
	Axcelis Technologies Inc	151	14,060	14,744
	Axis Capital Holdings Ltd	132	6,790	12,646
	Axos Finl Inc	132	8,540	11,174
	Azz Inc	84	6,528	9,114
	Bank of America Corp	1,241	43,474	64,023
	Bank of New York Mellon Corp	322	27,386	35,085
	BankUnited Inc	245	9,972	9,349
	Bath & Body Works Inc	264	8,336	6,801
	Becton Dickinson & Co	72	17,065	13,478
	Bellring Brands Inc	294	12,860	10,687
	BGC Group Inc Cl A	1,100	5,727	10,406
	Blackrock Inc	14	9,701	16,246
	Blackstone Inc	399	48,293	68,169
	Boyd Gaming Corp	152	9,691	13,140
	Brink's Company Com	179	13,673	20,918
	Bristol Myers Squibb Co	531	36,225	23,948
	Builders Firstsource Inc	163	23,239	19,764
	Cadence Bank	211	6,865	7,921
	Capital One Financial Corp	528	75,417	112,242
	CarGurus Inc Cl A	360	11,650	13,403
	Catalyst Pharmaceuticals Inc	313	4,312	6,166
	Cavco Industries Inc	25	12,310	14,630
	Cencora Inc	47	7,222	14,540
	Ch Robinson Worldwide Inc New	125	13,054	16,550
	Charles Schwab New	461	30,326	44,012
	Check Point Software Tech Ltd	55	6,471	11,437
	Chemed Corporation	27	15,080	11,971
	Chevron Corp	260	40,952	40,375
	Chubb Ltd	39	8,046	10,921
	Cirrus Logic Inc	91	9,803	11,434
	Citigroup Inc New	206	19,886	20,909
	CME Group Inc	50	10,213	13,526
	CMS Energy Cp	197	12,230	14,432
	Coca Cola Co	996	55,314	66,055
	Coca Cola Consolidated Inc	164	16,403	19,214
	Columbia Banking Systems Inc	399	10,638	10,270
	Comcast Corp (New) Class A	860	32,411	27,021
	Commerce Bancshares	431	23,864	25,757
	Concentrix Corp	204	15,635	9,415
	ConocoPhillips	427	46,267	40,390
	Constellation Brands Inc Cl A	145	34,438	19,527
	Corning Inc	324	11,444	26,578
	Corteva Inc	1,051	50,067	71,079
	Coterra Energy Inc	1,655	27,920	39,141
	Crown Hlds Inc (Holding Co)	111	10,433	10,721

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Cullen Frost Bankers Inc	267	29,049	33,848
	CVS Health Corp Com	407	27,408	30,684
	Danaher Corporation	199	42,567	39,454
	Davita Inc	74	11,489	9,805
	Deere & Co	76	30,704	34,603
	Digital Realty Trust Inc	60	9,660	10,442
	Dominion Energy Inc	401	21,793	24,529
	Dover Corp	160	24,977	26,693
	East West Bancorp	200	13,953	21,290
	Eaton Corp Plc Shs	115	24,196	43,039
	Ecolab Inc	217	48,518	59,428
	Ecovyst Inc	1,240	10,482	10,862
	Eli Lilly & Co	17	6,789	12,646
	Emcor Group Inc	24	2,745	15,347
	Enersys	135	12,906	15,250
	Eog Resources Inc	245	29,379	27,469
	Equitable Hldgs Inc	143	7,810	7,262
	Equity Lifestyle Properties	498	33,009	30,229
	Essent Group Ltd Com	204	8,899	12,966
	Euronet Worldwide Inc	93	8,212	8,126
	Evercore Inc Class A	122	18,935	41,153
	Everest Group Ltd	49	14,085	16,992
	Fed Agric Mtg Non Vtg C	70	8,703	11,791
	Fidelity Nail Information Se	251	18,585	16,551
	First Advantage Corp	899	13,743	13,836
	First American Finl Corp	295	17,253	18,951
	First Horizon Corporation	371	8,094	8,388
	First Indust Realty Tr Inc	121	5,766	6,228
	Firstcash Hldgs Inc	215	21,462	34,060
	Flextronics Intl Ltd	376	4,775	21,797
	Frontdoor Inc	240	7,948	16,150
	Gallagher Arthur J & Co	78	17,343	24,088
	Gap Inc	372	8,089	7,957
	Gen Digital Inc	888	20,358	25,210
	Genl Dynamics Corp	280	57,342	95,480
	Goldman Sachs Grp Inc	38	23,450	30,531
	Grand Canyon Ed Inc Com	83	11,565	18,318
	Granite Constr Inc	179	7,011	19,627
	Green Brick Partners Inc	84	6,069	6,230
	Griffon Corporation	119	8,773	9,062
	Group I Automotive Inc	25	10,794	10,740
	Haemonetics Corp	167	11,159	8,140
	Halliburton Co	482	10,661	11,857
	Halozyme Therapeutics Inc	110	4,030	8,067
	Hancock Whitney Corporation	198	10,229	12,397
	Harmony Biosciences Hldgs Inc	280	9,820	7,717
	Hewlett Packard Enterprise	967	19,806	23,750
	Hni Corporation	249	11,367	11,666

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	Home Bancshares Inc	272	7,182	7,698
	Home Depot Inc	76	23,490	30,726
	Honeywell Intl Inc	30	6,132	6,417
	Huron Consulting Grp Inc	121	14,275	17,759
	Icon Plc	84	18,306	14,625
	Ingredion Inc Com	151	17,588	18,439
	Installed Bldg Prods Inc	25	4,822	6,056
	Interdigital Inc	67	4,617	23,116
	Intl Business Machines Corp	42	5,841	11,926
	Jefferies Finl Group Inc	146	4,593	9,551
	Johnson & Johnson	199	31,032	36,899
	Jones Lang Lasalle Inc	67	15,563	19,885
	KBR Inc	188	10,813	8,891
	Kelly Svcs A	743	14,950	9,748
	Kimco Realty Corp Md	581	12,129	12,695
	Knife Riv Hldg Co	136	10,944	10,454
	Kontoor Brands Inc	219	13,830	17,470
	Kyndryl Holdings Inc	299	11,568	8,979
	Lam Research Corporation New	79	4,903	10,571
	Lamar Advertising Co New Cl A	93	8,431	11,428
	Laureate Education Inc Cl A	720	9,803	22,709
	LCI Inds	116	11,920	10,805
	Lear Corp	105	9,520	10,564
	LegalZoom Inc	754	8,311	7,827
	Lennar Corporation	479	49,195	60,373
	Lithia Mtrs Inc	50	14,076	15,698
	Liveramp Holdings Inc	299	8,127	8,115
	Lowes Companies Inc	320	70,034	80,419
	Magnite Inc	1,554	20,740	33,846
	Maplebear Inc	299	13,279	10,991
	Martin Marietta Materials	104	36,125	65,549
	Matson Inc Com	104	13,674	10,253
	Maximus Inc	172	11,843	15,716
	Mc Donalds Corp	103	28,323	31,301
	Medtronic Plc Shs	556	46,672	52,953
	Merck & Co Inc New Com	645	60,899	54,135
	Methanex Corporation	259	9,898	10,299
	Microchip Technology Inc	603	48,397	38,725
	Microsoft Corp	252	38,310	130,422
	Mitsubishi Ufj Fincl Grp Ads	3,068	16,648	48,904
	Modine Mfg Co	92	9,884	13,016
	Molina Healthcare Inc	57	17,829	10,946
	Mondelez Intl Inc Com	300	19,667	18,741
	Morgan Stanley	234	22,524	37,197
	Murphy USA Inc Com	47	21,118	18,365
	Netapp Inc Com	108	8,306	12,794
	NextEra Energy Inc	308	22,868	23,251
	Nike Inc B	187	13,756	13,040

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue,</u> <u>Borrower,</u> <u>Lessor, or</u> <u>Similar Party</u>	(c) <u>Description of Investment,</u> <u>Including Maturity Date,</u> <u>Rate of Interest, Collateral</u> <u>Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current</u> <u>Value</u>
	NiSource Inc	261	6,885	11,301
	Norfolk Southern Corp	124	27,195	37,251
	NXP Semiconductors Nv	99	18,998	22,620
	Oge Energy Corporation	204	9,092	9,439
	Old Natl Bancorp Ind	563	8,379	12,358
	Option Care Health Inc	470	15,725	13,047
	Oshkosh Corp	320	35,139	41,504
	Packaging Corp Amer	51	9,813	11,105
	Parker Hannifin Corp	168	54,533	127,200
	Pegasystems Inc	245	13,031	14,088
	PennyMac Finl Svcs Inc	145	12,596	17,963
	PepsiCo Inc Nc	99	16,841	13,927
	Permian Resources Cp Cl A	782	11,590	10,010
	Philip Morris Intl Inc	273	27,112	44,281
	Pinnacle Fincl Partners Inc	80	7,682	7,523
	PNC Finl Svcs Gp	320	45,905	64,354
	Preferred Bank Com Stock New	122	8,958	11,028
	Primo Brands Corporation Cl A	576	17,317	12,730
	Procter & Gamble	430	54,756	66,070
	Progressive Corp Ohio	96	19,757	23,732
	Prologis Inc Com	132	16,416	15,117
	Public Service Enterprise Gp	150	9,072	12,519
	Qorvo Inc Com	174	15,509	15,848
	Qualcomm Inc	357	42,266	59,391
	Quest Diagnostics Inc	142	23,650	27,106
	R P M Inc	396	36,016	46,680
	Range Resources Corp	247	9,307	9,297
	Reliance Inc	42	12,631	11,920
	Renaissance Re Holdings Ltd	65	11,734	16,407
	Republic Services Inc	43	6,785	9,942
	Rtx Corporation	208	21,110	34,805
	Seagate Technology Hldngs Plc	108	7,246	25,494
	Sensata Technologies Hldg Plc	496	16,620	15,153
	Sharkninja Inc	229	14,654	23,621
	Shift4 Pmts Inc Cl A	97	6,798	7,505
	Slm Corporation	971	17,028	26,877
	Sony Group Corporation Adr	2,282	43,793	65,699
	South Bow Corp	524	13,037	14,824
	SS&C Technologies Hldgs Inc	147	9,982	13,048
	Starwood Property Trust Inc	421	8,308	8,155
	Sterling Infrastructure Inc	31	3,426	10,400
	Steven Madden Ltd	379	10,009	12,689
	Stifel Financial Corporation	75	7,901	8,539
	Synopsys Inc	53	30,274	26,150
	Taylor Morrison Home Corp Cl A	189	11,591	12,476
	TD Synnex Corporation	178	18,787	29,148
	Technipfmc Ltd	577	15,918	22,763

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
	Teledyne Tech Inc	91	37,886	53,502
	Tenet Healthcare Corp Com New	113	15,676	22,944
	Texas Instruments	145	25,150	26,641
	The Cigna Group	82	23,312	23,633
	The Mosaic Company	548	15,617	19,005
	Tjx Cos Inc New	208	16,349	30,064
	Totalenergies Se Sponsored Ads	761	48,256	45,424
	TPG Inc Com Cl A	186	9,744	10,686
	Travelers Companies Inc Com	41	7,291	11,507
	Twilio Inc Cl A	146	9,069	14,613
	U S Bancorp Com New	1,004	33,333	48,523
	Uber Technologies Inc	500	40,016	48,985
	Union Pacific Corp	150	35,962	35,456
	UnitedHealth Gp Inc	72	34,361	24,691
	Universal Health Services B	77	11,174	15,728
	Unum Group	141	10,958	10,967
	Upwork Inc	781	10,973	14,503
	Urban Outfitters Inc	181	10,575	12,929
	US Foods Holding Corp	294	10,692	22,526
	Ventas Inc	235	12,847	16,448
	Verizon Communications	1,388	57,096	61,003
	Viper Energy Inc Cl A	632	18,417	24,155
	Voya Finl Inc	309	19,871	23,113
	Walmart Inc	260	12,181	26,796
	Webster Fincl Corp	213	12,549	12,661
	Wells Fargo & Co New	1,459	86,189	122,293
	Wex Inc Com	69	9,711	10,900
	White Mountain Grp Bermuda	8	12,033	13,215
	Wintrust Fin Corp	86	6,845	11,356
	World Kinect Corporation	469	12,113	12,171
	Wyndham Hotels & Resorts Inc	122	11,118	9,748
	Xcel Energy Inc	871	49,665	70,247
	Yum Brands Inc	93	12,647	14,181
	Zions Bancorporation N A	251	12,802	14,202
	3M Co	149	21,036	23,109
	Total Common Stocks		<u>4,975,840</u>	<u>6,226,847</u>
	Exchange-Traded and Close-End Funds:			
	Ares Capital Corp	500	10,404	10,205
	Blue Owl Capital Corporation	695	10,535	8,875
	Invesco S&P 500 Equal Weight	20,686	3,050,634	3,924,164
	iShares 0-3 Month Treasury B	222	22,325	22,355
	Total Exchange-Traded and Close-End Funds		<u>3,093,898</u>	<u>3,965,599</u>

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b) <u>Identity of Issue, Borrower, Lessor, or Similar Party</u>	(c) <u>Description of Investment, Including Maturity Date, Rate of Interest, Collateral Par or Maturity Value</u>	(d) <u>Cost</u>	(e) <u>Current Value</u>
Mutual Funds:				
	Lazard Global Listed Infr. Inst. Fund	195,078	2,857,580	3,409,970
	LS Core Fixed Income Trust	297,985	3,495,363	3,656,274
	MFB NT Collective Eafe Index Fund- Non Leading	6,835	2,159,925	3,796,592
	MFB NT Collective Russell 1000 Growth Index Fund- Non Lending	1,801	<u>2,369,699</u>	<u>2,778,654</u>
	Total Mutual Funds		<u>10,882,567</u>	<u>13,641,490</u>
Real Estate:				
	Boyd Watterson State Government		<u>1,000,000</u>	<u>1,157,205</u>
	Total Assets Held for Investments Purposes		<u>\$ 29,496,906</u>	<u>\$ 34,026,125</u>

* Represents a party-in-interest, as defined by ERISA

See Independent Auditors' Report.

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Loomis Sayles	LS Core Fixed Income Trust	\$ 3,500,000	\$ --	N/A	N/A	\$ 3,500,000	\$ 3,500,000	\$ --

See Independent Auditors' Report.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning <u>10/01/2024</u> and ending <u>09/30/2025</u>	
A This return/report is for:	☐ a multiemployer plan ☒ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan TEAMSTERS JOINT COUNCIL NO. 73 PENSION & TRUST FUND	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 10/01/1969
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRUSTEES OF TEAMSTERS JOINT COUNCIL NO. 73 PENSION 150 MORRIS AVENUE SPRINGFIELD NJ 07081	2b Employer Identification Number (EIN) 22-6171374 2c Plan Sponsor's telephone number 973-467-9100 2d Business code (see instructions) 813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		7/13/26	ALPHONSE RISPOLI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

3a Plan administrator's name and address ☐ Same as Plan Sponsor
TRUSTEES OF TEAMSTERS JOINT COUNCIL
NO. 73 PENSION & TRUST FUND

150 MORRIS AVENUE
SPRINGFIELD

NJ 07081

3b Administrator's EIN
22-6171374

3c Administrator's telephone number
973-467-9100

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

- a** Sponsor's name
c Plan Name

4b EIN

4d PN

5 Total number of participants at the beginning of the plan year	5	338
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).		
a (1) Total number of active participants at the beginning of the plan year	6a(1)	117
a (2) Total number of active participants at the end of the plan year	6a(2)	120
b Retired or separated participants receiving benefits	6b	127
c Other retired or separated participants entitled to future benefits	6c	71
d Subtotal. Add lines 6a(2), 6b, and 6c	6d	318
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	21
f Total. Add lines 6d and 6e	6f	339
g (1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	
(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
 (4) ☐ **DCG** (Individual Plan Information) - Number Attached _____
 (5) ☒ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information - Small Plan)
 (3) ☐ **A** (Insurance Information) - Number Attached _____
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

TEAMSTERS JOINT COUNCIL NO. 73 PENSION
EIN #22-6171374
PLAN NO. 001 - PLAN YEAR ENDED SEPTEMBER 30, 2025

Schedule H, Line 4j - Schedule of Reportable Transactions

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
<u>Identity of Party Involved</u>	<u>Description of Asset</u>	<u>Purchase Price</u>	<u>Selling Price</u>	<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>
Loomis Sayles	LS Core Fixed Income Trust	\$ 3,500,000	\$ --	N/A	N/A	\$ 3,500,000	\$ 3,500,000	\$ --

See Independent Auditors' Report.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

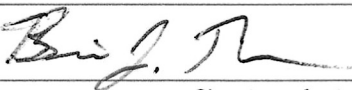
▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan TEAMSTERS JOINT COUNCIL NO.73 PENSION & TRUST FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRUSTEES OF TEAMSTERS JOINT COUNCIL NO.73 PENSION & TRUST FUND	D Employer Identification Number (EIN) 22-6171374
E Type of plan: ☐ Single ☐ Multiple-A ☒ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I Basic Information			
1 Enter the valuation date: Month 10 Day 01 Year 2024			
2 Assets:			
a Market value		2a	31993058
b Actuarial value		2b	31993058
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	151	12645786	12645786
b For terminated vested participants	70	1905744	1905744
c For active participants	117	4425039	5189354
d Total	338	18976569	19740884
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5	5.37 %	
6 Target normal cost			
a Present value of current plan year accruals	6a	568605	
b Expected plan-related expenses	6b	259087	
c Target normal cost	6c	827692	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		06/19/2026
Signature of actuary		Date
BRIAN J. THOMAS		26-08107
Type or print name of actuary		Most recent enrollment number
BASIL CASTROVINCI ASSOCIATES, INC.		973-601-3828
Firm name		Telephone number (including area code)
36 HOPATCHUNG ROAD HOPATCONG, NJ 07843		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	8737263
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	8737263
10 Interest on line 9 using prior year's actual return of <u>17.07 %</u>	0	1491451
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		1113715
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.19 %</u>		57802
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
c Total available at beginning of current plan year to add to prefunding balance		1171517
d Portion of (c) to be added to prefunding balance		1171517
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	11400231

Part III Funding Percentages

14 Funding target attainment percentage	14	104.31%
15 Adjusted funding target attainment percentage	15	162.06%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	90.00%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
11/22/2024	127783	0	04/28/2025	142414	0
12/27/2024	99719	0	05/29/2025	99856	0
01/10/2025	115381	0	06/06/2025	96214	0
02/03/2025	120374	0	06/27/2025	161389	0
02/27/2025	163611		07/02/2025	4643	0
03/27/2025	230137	0	07/25/2025	71546	0
Totals ▶			18(b)	2069604	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2002191

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)		
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)		
10	Interest on line 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of _____ %		
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)		

Part III Funding Percentages		14	%
14	Funding target attainment percentage		
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/06/2025	94422	0	11/21/2025	64821	0
08/15/2025	38762	0	11/25/2025	20078	0
08/21/2025	38559	0	01/30/2026	2257	0
09/12/2025	133979	0			
10/10/2025	182655	0			
10/31/2025	61004	0			
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☐ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 5.05%	2nd segment: 5.31%	3rd segment: 5.59%
			☐ N/A, full yield curve used
b Applicable month (enter code)	21b		0
22 Weighted average retirement age	22		64
23 Mortality table(s) (see instructions)	☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute		

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	827692	
b Excess assets, if applicable, but not greater than line 31a	31b	827692	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2002191	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2002191	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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