

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION
1b	Three-digit plan number (PN) ▶ 005
1c	Effective date of plan 03/01/1948
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FLAGSTAR BANK, NATIONAL ASSOCIATION 102 DUFFY AVENUE HICKSVILLE, NY 11801
2b	Employer Identification Number (EIN) 06-1377322
2c	Plan Sponsor's telephone number 516-500-6686
2d	Business code (see instructions) 522120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE	Filed with authorized/valid electronic signature.	07/13/2026	JOANNE STRUCKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor PENTEGRA SERVICES, INC. 701 WESTCHESTER AVENUE WHITE PLAINS, NY 10604	3b Administrator's EIN 13-3745616 3c Administrator's telephone number 866-633-4015 																				
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name NEW YORK COMMUNITY BANCORP, INC. c Plan Name THE RETIREMENT PLAN OF NEW YORK COMMUNITY BANCORP, INC.	4b EIN 06-1377322 4d PN 005																				
5 Total number of participants at the beginning of the plan year	5 1960																				
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 10%;">6a(1)</td><td style="width: 90%; text-align: right;">234</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">169</td></tr> <tr><td>6b</td><td style="text-align: right;">990</td></tr> <tr><td>6c</td><td style="text-align: right;">755</td></tr> <tr><td>6d</td><td style="text-align: right;">1914</td></tr> <tr><td>6e</td><td style="text-align: right;">0</td></tr> <tr><td>6f</td><td style="text-align: right;">1914</td></tr> <tr><td>6g(1)</td><td></td></tr> <tr><td>6g(2)</td><td></td></tr> <tr><td>6h</td><td style="text-align: right;">0</td></tr> </table>	6a(1)	234	6a(2)	169	6b	990	6c	755	6d	1914	6e	0	6f	1914	6g(1)		6g(2)		6h	0
6a(1)	234																				
6a(2)	169																				
6b	990																				
6c	755																				
6d	1914																				
6e	0																				
6f	1914																				
6g(1)																					
6g(2)																					
6h	0																				
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																				

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FLAGSTAR BANK, NATIONAL ASSOCIATION	D Employer Identification Number (EIN) 06-1377322
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	254620373	
b	Actuarial value	2b	254620373	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	950	54941950	54941950
b	For terminated vested participants	776	36646422	36646422
c	For active participants	234	10356413	10374455
d	Total	1960	101944785	101962827
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.33 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	283657	
c	Target normal cost	6c	283657	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary DELBERT ZAMORA Type or print name of actuary PENTEGRA SERVICES, INC. Firm name 2261 MARKET STREET, SUITE 86302 SAN FRANCISCO, CA 94114 Address of the firm	04/02/2026 Date 26-07322 Most recent enrollment number 864-370-5801 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	124750422	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	124750422	0
10	Interest on line 9 using prior year's actual return of 10.18 %	12699593	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.18 %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	137450015	0

Part III Funding Percentages

14	Funding target attainment percentage	14	114.91 %
15	Adjusted funding target attainment percentage	15	249.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	219.15 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.93 %	2nd segment: 5.27 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	283657	
b Excess assets, if applicable, but not greater than line 31a	31b	283657	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION	B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 FLAGSTAR BANK, NATIONAL ASSOCIATION	D Employer Identification Number (EIN) 06-1377322	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

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--

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENTEGRA RETIREMENT TRUST

11-1805969

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 27	TRUSTEE	552402	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PENTEGRA RETIREMENT SERVICES, INC.

13-3745616

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	RECORDKEEPER	177154	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	KPMG	b EIN:	13-5565207
c Position:	AUDITOR		
d Address:	345 PARK AVENUE NEW YORK, NY 10154	e Telephone:	212-758-9700

Explanation: CHANGED FROM KPMG TO BAKER TILLY US, LLP FOR THE ANNUAL AUDIT

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION				B Three-digit plan number (PN) ▶ 005	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 FLAGSTAR BANK, NATIONAL ASSOCIATION				D Employer Identification Number (EIN) 06-1377322	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: DRZ VALUE EQUITY COLLECTIVE FUND					
b Name of sponsor of entity listed in (a): DEPRINCE, RACE & ZOLLO INC.					
c EIN-PN 45-6755963-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13135809	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION	B Three-digit plan number (PN) 005
C Plan sponsor's name as shown on line 2a of Form 5500 FLAGSTAR BANK, NATIONAL ASSOCIATION	D Employer Identification Number (EIN) 06-1377322

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	2317923	2287147
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	14092711	13135809
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	227068097	240801635
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	11141642	11459125
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	254620373	267683716
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	254620373	267683716

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		0
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	39935	
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	9385886	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C).....	2b(2)(D)		9425821
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds.....	2b(4)(A)	128783	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	317482	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		12540293
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		22412379

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8421520	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8421520
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	177154	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	552402	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	197960	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		927516
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9349036

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		13063343
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☒ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 567097.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan THE RETIREMENT PLAN OF FLAGSTAR BANK, NATIONAL ASSOCIATION				B Three-digit plan number (PN) ▶	005
C Plan sponsor's name as shown on line 2a of Form 5500 FLAGSTAR BANK, NATIONAL ASSOCIATION				D Employer Identification Number (EIN) 06-1377322	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-1926855					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 65.0 % Private Equity: 35.0 % Investment-Grade Debt and Interest Rate Hedging Assets: _____ %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.0 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation. _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number J705218A.



**THE RETIREMENT PLAN OF
FLAGSTAR BANK, NATIONAL ASSOCIATION
(formerly known as THE RETIREMENT PLAN OF
FLAGSTAR FINANCIAL, INC.)**

Financial Statements and Supplemental Schedules

September 30, 2025 and 2024

(With Independent Auditors' Report)

**The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
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* Schedules required by Form 5500, which are not applicable, have not been included.

Report of Independent Auditors

The Plan Administrator and Participants of
The Retirement Plan of Flagstar Bank, National Association

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.) an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of September 30, 2025, and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements (collectively, the 2025 financial statements).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.) of September 30, 2025, and the changes in its net assets available for benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.)'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.)'s internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.)'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of September 30, 2025, and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended September 30, 2025, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Other Matter

Auditor's Report on the 2024 Financial Statements

The 2024 financial statements of The Retirement Plan of Flagstar Bank, National Association (formerly known as the Retirement Plan of Flagstar Financial, Inc.) were audited by predecessor auditors whose report dated July 11, 2025, expressed an unmodified opinion on those financial statements.

Baker Tilly US, LLP

San Francisco, California
July 13, 2026

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Statements of Net Assets Available for Plan Benefits

	September 30, 2025	September 30, 2024
Assets:		
Investments, at fair value (note 4):		
Mutual funds - equity	\$ 132,962,368	\$ 127,956,758
Mutual funds - fixed income	107,839,267	99,111,339
Collective fund - U.S. equity	13,135,809	14,092,711
Common stock of employer	11,459,125	11,141,642
Money market funds	2,287,147	2,317,923
Total investments	\$ 267,683,716	\$ 254,620,373
Net assets available for plan benefits	\$ 267,683,716	\$ 254,620,373

See accompanying notes to financial statements.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Statements of Changes in Net Assets Available for Plan Benefits

	For the Years Ended	
	September 30, 2025	September 30, 2024
Additions to net assets attributed to: Investment income:		
Investment Income:		
Net appreciation in fair value of investments	\$ 12,986,558	\$ 15,517,447
Dividends and interest	9,425,821	8,425,883
Net investment income	22,412,379	23,943,330
Total additions	\$ 22,412,379	\$ 23,943,330
Deductions from net assets attributed to:		
Benefits paid to participants and beneficiaries	\$ 8,421,520	\$ 7,732,929
Administrative expenses	927,516	802,857
Total deductions	\$ 9,349,036	\$ 8,535,786
Net increase in net assets	\$ 13,063,343	\$ 15,407,544
Net assets available for plan benefits at:		
Beginning of year	\$ 254,620,373	\$ 239,212,829
End of year	\$ 267,683,716	\$ 254,620,373

See accompanying notes to financial statements.

**The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements**

Note 1 - Description of the Plan

The following brief description of The Retirement Plan of Flagstar Bank, National Association (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan Document for a more complete description.

Effective October 17, 2025, Flagstar Financial, Inc. was merged with and into Flagstar Bank, National Association and on January 28, 2026, the name of the Plan was changed to The Retirement Plan of Flagstar Bank, National Association.

(a) General

The Plan is a defined benefit pension plan sponsored by Flagstar Bank, National Association. (the “Bank” or “Sponsor” or “Flagstar”). The Plan provides benefits for eligible employees of the Bank, the former Richmond County Savings Bank, the former CFS Bank, the former Queens County Savings Bank, the former Roslyn Savings Bank, and the former Atlantic Bank of New York. Participants are neither required nor permitted to make any contributions under the Plan.

On December 30, 2005, the Plan was amended and New York Community Bancorp, Inc. became the Sponsor of the Plan.

The Plan is administered by Pentegra Services, Inc. The Plan provides retirement benefits for the eligible employees of the Bank and is subject to the requirements of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

(b) Eligibility

Effective March 31, 1999, the Plan was frozen as to employees of legacy Queens County Savings Bank, and, therefore, no employees were permitted to commence or recommence participation in the Plan, and no further benefits accrued to any participants in the Plan as of the effective date of the freeze. The cessation of benefit accruals under the Plan had no impact on any benefits earned through March 31, 1999. Benefits under the Plan are computed based on the participants' average annual earnings and credited service as of March 31, 1999. Compensation and service after March 31, 1999 do not affect this computation.

Subsequent to March 31, 1999, the separate retirement plans of banks acquired by the Bank, including Richmond County Savings Bank, CFS Bank, Roslyn Savings Bank and Atlantic Bank, were merged into the Plan. Each of those plans was frozen as to participation and benefit accruals prior to its merger into the Plan.

(c) Benefit Payments

The Plan provides participants with five or more years of service and of normal retirement age of 65 a pension derived from the average annual earnings as defined by the Plan and years of service.

The normal form of benefit payment is (a) a 50% joint and survivor benefit with a spouse as the designated beneficiary, or (b) a straight life annuity, if the participant does not have a spouse. Participants or beneficiaries may be entitled to receive disability or death benefits. There are other forms of benefit payments that may be chosen by the participant that provide for payments to a beneficiary after the participant's death.

(d) Vesting

All Plan participants are fully vested in their accrued benefit.

(e) Administrative Expenses

Expenses incurred in the administration and operation of the Plan are paid by the Bank, except to the extent the Bank has elected the payment of such expenses from the Plan's assets and payment of the expense is permitted under applicable Plan provisions.

**The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements**

Note 2 - Summary of Significant Accounting Policies

(a) Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

(b) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("U.S. GAAP") requires management of the Plan to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates and assumptions.

(c) Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Common stock, mutual funds and collective funds are valued using quoted market prices. Purchases and sales of investment securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(d) Payment of Benefits

Benefits to participants or their beneficiaries are recorded when paid.

Note 3 - Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future payments that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to: (i) retired or terminated employees or their beneficiaries, (ii) beneficiaries of employees who have died, and (iii) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary from Pentegra Services, Inc. The actuarial present value is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of September 30, 2025 and 2024 were:

- (i) Mortality assumption – for 2025 and 2024, the Pri-2012 white collar worker table, projected forward generationally with mortality improvement scale IRS adjusted version of MP-2021 and MP-2021, respectively;
- (ii) Retirement age assumptions – for 2025 and 2024, plan participants are assumed to retire between ages 55 and 70;
- (iii) Lump sum assumptions – for 2025, lump sums valued explicitly: 50% of active participants and vested terminees eligible for an unlimited lump sum option are projected to elect a lump sum; actives and vested terminees eligible for lump sums limited to \$15,000 assumed to elect annuity; lump sum election valued using a discount rate of 6.75% for preretirement and 4.50% for postretirement; annuity election valued using a discount rate of 6.75% for preretirement; for 2024, lump sums valued explicitly: 50% of active participants and vested terminees eligible for an unlimited lump sum option are projected to elect a lump sum; actives and vested terminees eligible for lump sums limited to \$15,000 assumed to elect annuity; lump sum election valued using a discount rate of 6.75% for preretirement and 4.50% for postretirement; annuity election valued using a discount rate of 6.75% for preretirement.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

The actuarial present value of accumulated plan benefits for the years ended September 30, 2025 and 2024 were as follows:

	September 30, 2025	September 30, 2024
Vested benefits		
Retired participants and beneficiaries receiving payment	\$ 52,284,503	\$ 51,128,150
Terminated vested participants	33,566,763	33,789,591
Active participants	6,935,180	9,650,706
Total vested benefits	92,786,446	94,568,447
Non-vested benefits	8,095	19,757
Total actuarial present value of accumulated plan benefits	\$ 92,794,541	\$ 94,588,204

The changes in the actuarial present value of accumulated plan benefits for the year ended September 30, 2025 are as follows:

	September 30, 2025
Actuarial present value of accumulated plan benefits at beginning of year	\$ 94,588,204
(Decrease) increase during the year attributable to:	
Benefits accumulated and actuarial (gains) / losses	527,380
Increase for interest due to decrease in discount period	6,100,477
Benefits paid	(8,421,520)
Net decrease	(1,793,663)
Actuarial present value of accumulated plan benefits at end of year	\$ 92,794,541

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 4 - Investments

U.S. GAAP sets forth a definition of fair value, establishes a consistent framework for measuring fair value, and requires disclosure for each major asset and liability category measured at fair value on either a recurring or non-recurring basis. U.S. GAAP also clarifies that fair value is an “exit” price, representing the amount that would be received when selling an asset, or paid when transferring a liability, in an orderly transaction between market participants. Fair value is thus a market-based measurement that should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering such assumptions, U.S. GAAP establishes a three-tier fair value hierarchy, which prioritizes the inputs used in measuring fair value as follows:

- Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- Level 3 – Inputs to the valuation methodology are significant unobservable inputs that reflect a company’s own assumptions about the assumptions that market participants use in pricing an asset or liability.

A financial instrument’s categorization within this valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. The following table presents the Plan's fair value hierarchy for those investments measured at fair value as of September 30, 2025:

Description	Assets measured at fair value at September 30, 2025	Fair value measurements using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Mutual funds - equity	\$ 132,962,368	\$ 132,962,368	\$ —	\$ —
Mutual funds – fixed income	107,839,267	107,839,267	—	—
Collective fund – U.S. equity	13,135,809	—	13,135,809	—
Common stock of employer	11,459,125	11,459,125	—	—
Money market funds	2,287,147	2,287,147	—	—
Total	<u>\$ 267,683,716</u>	<u>\$ 254,547,907</u>	<u>\$ 13,135,809</u>	<u>\$ —</u>

The following table presents the Plan’s fair value hierarchy for those investments measured at fair value as of September 30, 2024:

Description	Assets measured at fair value at September 30, 2024	Fair value measurements using		
		Quoted prices in active markets for identical assets (Level 1)	Significant other observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Mutual funds - equity	\$ 127,956,758	\$ 127,956,758	\$ —	\$ —
Mutual funds – fixed income	99,111,339	99,111,339	—	—
Collective fund – U.S. equity	14,092,711	14,092,711	—	—
Common stock of employer	11,141,642	11,141,642	—	—
Money market funds	2,317,923	2,317,923	—	—
Total	<u>\$ 254,620,373</u>	<u>\$ 254,620,373</u>	<u>\$ —</u>	<u>\$ —</u>

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the fair value methodologies used at September 30, 2025 from September 30, 2024, and there were no transfers between any fair value levels for the years ended September 30, 2025 and 2024.

There are no restrictions on withdrawals from the Plan’s investments as of September 30, 2025 and 2024.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 5 - Risks and Uncertainties

The Plan invests in a number of investments including Flagstar Bank, National Association common stock, mutual funds, collective fund, and money market funds. Investment securities, in general, are exposed to various risks, such as interest, credit, and overall market volatility risk. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

The Plan invests indirectly in securities with contractual cash flows such as asset backed securities, collateralized mortgage obligations and commercial mortgage backed securities, including securities backed by subprime mortgage loans. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

The Plan provides for investment in the Bank's common stock. At September 30, 2025 and 2024, approximately 4.3 percent and 4.4 percent, respectively, of the Plan's net assets were invested in the common stock of the Flagstar. The underlying value of the Flagstar's common stock is entirely dependent upon the performance of the Flagstar and the market's evaluation of such performance.

The Plan's remaining exposure to a concentration of credit risk is limited by the diversification of investments across various funds. Additionally, the investments within each fund are further diversified into varied financial instruments.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 6 - Funding Policy

The Bank has agreed to make contributions to the Plan sufficient to meet the minimum funding requirements of ERISA, as well as to provide the Plan with sufficient assets with which to pay benefits to plan participants. The amounts contributed to the Plan are determined on the basis of (a) annual actuarial valuations of the Plan by an independent consulting actuary, (b) the maximum amount permitted by law or regulation as a federal income tax deduction, and (c) the minimum amount certified by the actuary as necessary during any plan year to avoid an accumulated funding deficiency as defined by ERISA. The Bank met the minimum funding requirements of ERISA for the year ended September 30, 2025. For the 2025 plan year, the Bank did not make a contribution.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 7 - Plan Termination

The Bank may terminate the Plan at any time, subject to the provisions of ERISA. If the Plan is terminated, all funds held for the benefit of the participants shall be allocated by the trustees, acting under the supervision of the enrolled actuary, in the order of priority and in the manner prescribed by Section 4044 of ERISA and regulations promulgated there under and in accordance with the nondiscriminatory procedures set forth in Internal Revenue Service Revenue Ruling 80-229. In the event the Plan terminates, the net assets of the Plan generally provide the following benefits in the order indicated:

- (a) Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the plan provisions in effect at any time during the five years preceding plan termination.
- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed below).
- (c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (d) All non-vested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2025, the ceiling was \$7,432 per month as a life annuity to an age of 65 retiree, and for Plan terminations occurring during 2024, the ceiling was \$7,108 per month as a life annuity to an age of 65 retiree. These amounts would have applied to those participants electing to receive their benefits in the form of a single-life annuity and who were 65 years old at the time of retirement or plan termination (whichever came later). For younger or older annuitants, or for those electing to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 8 - Income Tax Status

The Internal Revenue Service has determined and informed the Bank by a letter dated February 10, 2020, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of September 30, 2025 and 2024, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Notes to Financial Statements

Note 9 - Related-Party Transactions (Parties in Interest)

All investments are trusted by PTC, including common stock of Flagstar Bank, National Association. PTC appoints the actuary, Pentegra Services, Inc. as defined by the Plan, and accordingly, transactions with these entities qualify as parties-in-interest transactions.

The Plan also invests in the common stock of Flagstar Bank, National Association.

Baker Tilly US, LLP, the auditor of the Plan's financial statements, and KPMG LLP, the previous auditor of the Plan's financial statements, are also a party-in-interest as defined by ERISA.

Note 10 - Subsequent Events

The Plan evaluated events subsequent to September 30, 2025 and through July 13, 2026, the date on which the financial statements were available to be issued.

Effective October 17, 2025, Flagstar Bank, National Association became the successor reporting company to Flagstar Financial, Inc., the former holding company of the Bank, pursuant to an internal corporate reorganization to eliminate the Bank's holding company structure (the "Reorganization"). In connection with the completion of the Reorganization, Flagstar Financial, Inc. was merged with and into the Bank, with the Bank continuing as the surviving entity.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
September 30, 2025

Identity of issue	Description of investment	Number of shares/units	Cost	Current value
Common stock of employer:				
Flagstar Bank, National Association *	Common Stock	992,132	\$ 38,166,359	\$ 11,459,125
Mutual Funds:				
Equity:				
	American Funds EUPAC Fund Class R-6	190,507	\$ 10,564,160	\$ 12,293,409
	BlackRock Advantage Small Cap Core Fund K	317,931	4,706,739	6,441,286
	Dodge & Cox International Stock Fund - Class I	188,516	8,806,277	12,404,371
	FullerThaler Behavioral Small-Cap Equity Fund R6	125,707	4,587,811	6,314,267
	Harding Loevner International Equity Institutional Z	407,715	10,513,633	12,284,465
	JPMorgan Large Cap Growth Fund R6	139,988	7,537,221	13,657,233
	LSV Value Equity Fund	449,051	10,819,212	13,314,369
	Neuberger Berman Genesis Fund Class R6	91,196	5,274,299	5,786,377
	T. Rowe Price Large-Cap Growth Fund - I	141,926	8,180,605	13,497,196
	Vanguard Institutional Index Fund Institutional Shares	34,575	12,349,058	18,799,624
	Vanguard Mid-Cap Index Fund Institutional Shares	226,133	12,942,269	18,169,771
	Total equity		\$ 96,281,284	\$ 132,962,368
Fixed income:				
	Dodge & Cox Income Fund - Class I	2,107,307	\$ 26,111,571	\$ 27,015,675
	DoubleLine Total Return Bond R6	3,015,781	26,743,488	26,870,612
	Loomis Sayles Core Plus Bond N	2,297,909	26,762,154	26,977,446
	TCW MetWest Total Return Bond Fund - Plan Share	3,122,168	26,672,746	26,975,534
	Total fixed income		\$ 106,289,959	\$ 107,839,267
	Total mutual funds		\$ 202,571,243	\$ 240,801,635
Collective fund - U.S. equity	DRZ Value Equity Collective Fund	268,901	\$ 9,451,275	\$ 13,135,809
Money market funds:				
Federated funds	Federated Hermes Government Obligations Premier Share	2,287,147	\$ 2,287,147	\$ 2,287,147
Total			<u>\$ 252,476,024</u>	<u>\$ 267,683,716</u>

* Parties-in-interest as defined by ERISA.
See accompanying Independent Auditors' Report.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Schedule H, Line 4j - Schedule of Reportable Transactions
September 30, 2025

Identity of party involved	Description of investment	Purchase price	Selling price	Expenses incurred with transaction	Cost	Current value of asset on transaction date	Net gain or (loss)
Series of Transactions:							
Money market funds:							
Federated funds	Federated Hermes Government Obligations Premier Share						
	Series of purchases	\$ 9,215,366	\$ —	\$ —	\$ 9,215,366	\$ 9,215,366	\$ —
	Series of sales	\$ —	\$ 9,340,970	\$ —	\$ 9,340,970	\$ 9,340,970	\$ —

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

**2024 Form 5500 Schedule SB, line 26a - Schedule of Active Participant Data
(EIN: 06-1377322/PN: 005)**

Age	Years of Credited Service									
	< 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.
< 25	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	1	0	0	0	0	0
40-44	0	0	0	0	2	6	0	0	0	0
45-49	0	0	0	0	1	8	18	0	0	0
50-54	0	0	0	0	0	4	28	11	2	0
55-59	0	0	0	0	2	6	25	12	15	0
60-64	0	0	0	0	0	8	15	15	10	8
65-69	0	0	0	0	1	5	11	4	5	8
> 69	0	0	0	0	0	1	1	1	0	0
Total	0	0	0	0	7	38	98	43	32	16

Grand Total: 234

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Actuarial Cost Method

Liabilities shown in this report are computed in accordance with the Pension Protection Act of 2006 and subsequent guidance issued by the Internal Revenue Service. The target normal cost is the present value of all benefits that have accrued or have been earned (or that are expected to accrue or to be earned) under the plan during the plan year. The funding target of the plan for the plan year is the present value of all benefits that have been accrued or earned under the plan as of the first day of the plan year.

The benefits taken into account in determining the funding target and target normal cost are all benefits earned or accrued under the plan, including retirement-type and ancillary benefits. The determination of the funding target and target normal cost is based on plan provisions that are adopted no later than the valuation date for the plan year and that become effective during that plan year.

Asset Valuation Method

The actuarial value of plan assets equals the market value of plan assets.

Actuarial Assumptions

The actuarial assumptions summarized below are either prescribed by law, or when not prescribed by law, selected by the plan's actuary as the best predictor of future experience, based on all available prior experience and future expectations. For any assumption not prescribed by law or selected by the plan's actuary, the individual or organization selecting such assumption is identified separately, and the report will note if the actuary has any disagreement with the appropriateness of the assumption.

Three-Segment Interest Rates	<u>Years</u>	<u>ARPA</u>	<u>Pre-MAP21</u>
	1-5	4.93%	4.93%
	6-20	5.27%	5.27%
	21+	5.59%	5.26%
Effective Interest Rate		5.33%	

Mortality Table

2024 generational mortality tables per section 430(h)(3)

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Compensation Increases

None

Termination Rates

Illustrative rates assumed at various ages, based on a 2021 study of banking plans commissioned by Pentegra Services:

Age	Years of Service (Male and Female %)					
	0-1	1-2	2-3	3-4	4-5	5 or more
25	18.70	18.70	18.70	16.00	16.00	16.00
30	14.50	14.50	14.50	13.50	13.50	13.50
35	11.90	11.90	11.90	11.00	11.00	11.00
40	10.20	10.20	10.20	8.50	8.50	8.50
45	9.40	9.40	9.40	6.30	6.30	6.30
50	7.70	7.70	7.70	5.60	5.60	5.60
55	7.70	7.70	7.70	5.30	5.30	5.30
60	5.10	5.10	5.10	4.90	4.90	4.90

Retirement Rates

Illustrative rates assumed at various ages, based on a 2021 study of banking plans commissioned by Pentegra Services:

Age	Male and Female %
55	7.00
60	7.50
62	16.00
65	30.00
67 - 69	30.00
70	100.00

Disability Rates

None

Marriage Assumption

It is assumed that 80% of active participants are married, with males three years older than their spouses.

Expenses

Administrative-related expenses paid from the plan during the previous year are added to the target normal cost.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Assumption Bias

In the actuary's professional judgment, the combined effect of the assumptions herein is expected to have no significant bias (i.e., it is not significantly optimistic or pessimistic). This statement applies to assumptions and methods other than 1) those set by law and 2) those that the actuary has not selected and is unable to assess for reasonableness for the purpose of the measurement.

Changes Since Prior Year

Method Changes

There have been no method changes in the funding valuation since the prior year.

Assumption Changes - Funding

The valuation interest rates were changed to the 24-month segment rates for June 2024 from the 24-month segment rates for June 2023, each adjusted as applicable to fall within the 25-year average interest rate stabilization corridor.

The mortality assumption was changed to the 2024 generational mortality tables per section 430(h)(3) from the 2023 male and female static mortality tables for non-annuitants and annuitants per section 430(h)(3).

Other Assumption Changes - Funding

None.

Assumption Changes - ASC960

The valuation interest rate remained the same at 6.75%.

The mortality assumption was changed to the Pri-2012 white collar worker table, projected forward generationally with the 2024 IRS adjusted mortality improvement scale MP-2021 from the Pri-2012 white collar worker table, projected forward generationally with mortality improvement scale MP-2021.

Other Assumption Changes - ASC960

None.



The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Schedule H, Line 4j - Schedule of Reportable Transactions
September 30, 2025

Identity of party involved	Description of investment	Purchase price	Selling price	Expenses incurred with transaction	Cost	Current value of asset on transaction date	Net gain or (loss)
Series of Transactions:							
Money market funds:							
Federated funds	Federated Hermes Government Obligations Premier Share						
	Series of purchases	\$ 9,215,366	\$ —	\$ —	\$ 9,215,366	\$ 9,215,366	\$ —
	Series of sales	\$ —	\$ 9,340,970	\$ —	\$ 9,340,970	\$ 9,340,970	\$ —

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

▶ **Round off amounts to nearest dollar.**
▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan THE RETIREMENT PLAN OF FLAGSTAR FINANCIAL, INC.	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FLAGSTAR BANK, N.A.	D Employer Identification Number (EIN) 06-1377322
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 10 Day 01 Year 2024			
2 Assets:			
a Market value		2a	254,620,373
b Actuarial value		2b	254,620,373
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	950	54,941,950	54,941,950
b For terminated vested participants	776	36,646,422	36,646,422
c For active participants	234	10,356,413	10,374,455
d Total	1,960	101,944,785	101,962,827
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate	5		5.33%
6 Target normal cost			
a Present value of current plan year accruals	6a		0
b Expected plan-related expenses	6b		283,657
c Target normal cost	6c		283,657

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Delbert Zamora 	04/02/2026
Signature of actuary	Date
Delbert Zamora	2607322
Type or print name of actuary	Most recent enrollment number
PENTEGRA SERVICES, INC.	864-370-5801
Firm name	Telephone number (including area code)
2261 MARKET STREET, SUITE 86302	
SAN FRANCISCO CA 94114	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF. **Schedule SB (Form 5500) 2024 v. 240311**

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan THE RETIREMENT PLAN OF FLAGSTAR FINANCIAL, INC.	B Three-digit plan number (PN) ► 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FLAGSTAR BANK, N.A.	D Employer Identification Number (EIN) 06-1377322
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	254,620,373	
b	Actuarial value	2b	254,620,373	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	950	54,941,950	54,941,950
b	For terminated vested participants	776	36,646,422	36,646,422
c	For active participants	234	10,356,413	10,374,455
d	Total	1,960	101,944,785	101,962,827
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.33%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	283,657	
c	Target normal cost	6c	283,657	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Delbert Zamora	04/02/2026
Signature of actuary		Date
Delbert Zamora		2607322
Type or print name of actuary		Most recent enrollment number
PENTEGRA SERVICES, INC.		864-370-5801
Firm name		Telephone number (including area code)
2261 MARKET STREET, SUITE 86302		
SAN FRANCISCO CA 94114		
Address of the firm		

Part II	Beginning of Year Carryover and Prefunding Balances
----------------	--

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	124,750,422	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	124,750,422	0
10	Interest on line 9 using prior year's actual return of <u>10.18</u> %	12,699,593	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	137,450,015	0

Part III	Funding Percentages
----------	---------------------

14	Funding target attainment percentage.....	14	114.91 %
15	Adjusted funding target attainment percentage.....	15	249.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	219.15 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
		</			

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a “funding shortfall” for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

C If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.93 % 2nd segment: 5.27 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	62
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	283,657
b	Excess assets, if applicable, but not greater than line 31a	31b	283,657
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)		36
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
40	Unpaid minimum required contributions for all years		40
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021		

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

**2024 Form 5500 Schedule SB, line 22 - Description of Weighted
Average Retirement Age (EIN: 06-1377322/PN: 005)**

Retirement Rates

Calculation of expected retirement age:

Age	Probability of Retirement	lx	Number of Retirement	Rate of Retirement	Weighted Retirement
55	7.00%	1,000,000	70,000	7.00%	3.8500
56	7.10%	930,000	66,030	6.60%	3.6977
57	7.20%	863,970	62,206	6.22%	3.5457
58	7.30%	801,764	58,529	5.85%	3.3947
59	7.40%	743,235	54,999	5.50%	3.2450
60	7.50%	688,236	51,618	5.16%	3.0971
61	8.00%	636,618	50,929	5.09%	3.1067
62	16.00%	585,689	93,710	9.37%	5.8100
63	14.00%	491,979	68,877	6.89%	4.3393
64	14.00%	423,102	59,234	5.92%	3.7910
65	30.00%	363,867	109,160	10.92%	7.0954
66	35.00%	254,707	89,148	8.91%	5.8837
67	30.00%	165,560	49,668	4.97%	3.3277
68	30.00%	115,892	34,768	3.48%	2.3642
69	30.00%	81,124	24,337	2.43%	1.6793
70	100.00%	56,787	56,787	5.68%	3.9751

Expected Retirement Age

62.2025

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

**2024 Form 5500 Schedule SB, line 26a - Schedule of Active Participant Data
(EIN: 06-1377322/PN: 005)**

Age	Years of Credited Service									
	< 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.	Avg. No. Comp.
< 25	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	1	0	0	0	0	0
40-44	0	0	0	0	2	6	0	0	0	0
45-49	0	0	0	0	1	8	18	0	0	0
50-54	0	0	0	0	0	4	28	11	2	0
55-59	0	0	0	0	2	6	25	12	15	0
60-64	0	0	0	0	0	8	15	15	10	8
65-69	0	0	0	0	1	5	11	4	5	8
> 69	0	0	0	0	0	1	1	1	0	0
Total	0	0	0	0	7	38	98	43	32	16

Grand Total: 234

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments (EIN: 06-1377322/PN: 005)

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	520,464	1,731,009	6,115,846	8,367,319
2025	662,365	1,269,222	5,883,088	7,814,675
2026	675,418	1,501,140	5,644,061	7,820,619
2027	769,944	1,838,060	5,398,724	8,006,728
2028	754,910	2,107,893	5,148,141	8,010,944
2029	845,630	2,442,184	4,882,833	8,170,647
2030	779,743	2,704,525	4,624,887	8,109,155
2031	818,479	2,988,529	4,362,811	8,169,819
2032	811,367	3,134,265	4,104,119	8,049,752
2033	761,816	3,196,185	3,849,310	7,807,310
2034	774,334	3,121,934	3,589,895	7,486,163
2035	749,539	3,215,124	3,335,231	7,299,893
2036	742,464	3,110,170	3,090,021	6,942,654
2037	706,843	3,008,111	2,847,208	6,562,162
2038	671,963	2,880,350	2,612,155	6,164,468
2039	666,775	2,763,967	2,384,499	5,815,241
2040	639,723	2,682,475	2,164,531	5,486,729
2041	616,839	2,543,011	1,953,165	5,113,015
2042	591,753	2,423,275	1,751,296	4,766,323
2043	567,402	2,296,756	1,559,802	4,423,961
2044	542,572	2,183,815	1,379,516	4,105,903
2045	515,201	2,075,596	1,211,161	3,801,958
2046	483,563	1,976,105	1,055,286	3,514,953
2047	455,995	1,857,467	912,258	3,225,720
2048	425,920	1,751,658	782,256	2,959,834
2049	396,340	1,646,433	665,267	2,708,040
2050	367,014	1,539,297	561,063	2,467,374
2051	337,335	1,430,512	469,218	2,237,065
2052	308,099	1,320,877	389,140	2,018,115
2053	279,455	1,211,459	320,091	1,811,005
2054	251,645	1,103,197	261,220	1,616,063
2055	224,898	997,058	211,591	1,433,546
2056	199,437	894,034	170,212	1,263,683
2057	175,460	795,088	136,081	1,106,628
2058	153,119	701,071	108,217	962,407
2059	132,518	612,713	85,691	830,922
2060	113,726	530,596	67,641	711,963
2061	96,767	455,156	53,296	605,220
2062	81,624	386,660	41,977	510,262
2063	68,246	325,198	33,099	426,543
2064	56,549	270,700	26,171	353,419
2065	46,426	222,948	20,786	290,160
2066	37,758	181,616	16,612	235,986
2067	30,414	146,290	13,382	190,087
2068	24,258	116,475	10,883	151,615
2069	19,151	92,375	8,946	120,472
2070	14,960	72,608	7,441	95,009
2071	11,559	56,430	6,265	74,254
2072	8,830	43,466	5,339	57,635
2073	6,665	33,229	4,600	44,494

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Actuarial Cost Method

Liabilities shown in this report are computed in accordance with the Pension Protection Act of 2006 and subsequent guidance issued by the Internal Revenue Service. The target normal cost is the present value of all benefits that have accrued or have been earned (or that are expected to accrue or to be earned) under the plan during the plan year. The funding target of the plan for the plan year is the present value of all benefits that have been accrued or earned under the plan as of the first day of the plan year.

The benefits taken into account in determining the funding target and target normal cost are all benefits earned or accrued under the plan, including retirement-type and ancillary benefits. The determination of the funding target and target normal cost is based on plan provisions that are adopted no later than the valuation date for the plan year and that become effective during that plan year.

Asset Valuation Method

The actuarial value of plan assets equals the market value of plan assets.

Actuarial Assumptions

The actuarial assumptions summarized below are either prescribed by law, or when not prescribed by law, selected by the plan's actuary as the best predictor of future experience, based on all available prior experience and future expectations. For any assumption not prescribed by law or selected by the plan's actuary, the individual or organization selecting such assumption is identified separately, and the report will note if the actuary has any disagreement with the appropriateness of the assumption.

Three-Segment Interest Rates	<u>Years</u>	<u>ARPA</u>	<u>Pre-MAP21</u>
	1-5	4.93%	4.93%
	6-20	5.27%	5.27%
	21+	5.59%	5.26%
Effective Interest Rate		5.33%	

Mortality Table

2024 generational mortality tables per section 430(h)(3)



The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Compensation Increases

None

Termination Rates

Illustrative rates assumed at various ages, based on a 2021 study of banking plans commissioned by Pentegra Services:

Age	Years of Service (Male and Female %)					
	0-1	1-2	2-3	3-4	4-5	5 or more
25	18.70	18.70	18.70	16.00	16.00	16.00
30	14.50	14.50	14.50	13.50	13.50	13.50
35	11.90	11.90	11.90	11.00	11.00	11.00
40	10.20	10.20	10.20	8.50	8.50	8.50
45	9.40	9.40	9.40	6.30	6.30	6.30
50	7.70	7.70	7.70	5.60	5.60	5.60
55	7.70	7.70	7.70	5.30	5.30	5.30
60	5.10	5.10	5.10	4.90	4.90	4.90

Retirement Rates

Illustrative rates assumed at various ages, based on a 2021 study of banking plans commissioned by Pentegra Services:

Age	Male and Female %
55	7.00
60	7.50
62	16.00
65	30.00
67 - 69	30.00
70	100.00

Disability Rates

None

Marriage Assumption

It is assumed that 80% of active participants are married, with males three years older than their spouses.

Expenses

Administrative-related expenses paid from the plan during the previous year are added to the target normal cost.



The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Statement of Actuarial Assumptions/Methods (EIN: 06-1377322/PN: 005)

Assumption Bias

In the actuary's professional judgment, the combined effect of the assumptions herein is expected to have no significant bias (i.e., it is not significantly optimistic or pessimistic). This statement applies to assumptions and methods other than 1) those set by law and 2) those that the actuary has not selected and is unable to assess for reasonableness for the purpose of the measurement.

Changes Since Prior Year

Method Changes

There have been no method changes in the funding valuation since the prior year.

Assumption Changes - Funding

The valuation interest rates were changed to the 24-month segment rates for June 2024 from the 24-month segment rates for June 2023, each adjusted as applicable to fall within the 25-year average interest rate stabilization corridor.

The mortality assumption was changed to the 2024 generational mortality tables per section 430(h)(3) from the 2023 male and female static mortality tables for non-annuitants and annuitants per section 430(h)(3).

Other Assumption Changes - Funding

None.

Assumption Changes - ASC960

The valuation interest rate remained the same at 6.75%.

The mortality assumption was changed to the Pri-2012 white collar worker table, projected forward generationally with the 2024 IRS adjusted mortality improvement scale MP-2021 from the Pri-2012 white collar worker table, projected forward generationally with mortality improvement scale MP-2021.

Other Assumption Changes - ASC960

None.



The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Plan Sponsor	New York Community Bancorp, Inc.
Effective Date	The plan was originally effective March 1, 1948. Participation was frozen as of March 31, 1999.
Plan History	Due to various acquisitions, employees and/or Plans for the following employers were merged into this plan: Richmond County Capital Corporation - April 16, 1998 RCBK Mortgage Corp - November 10, 1998 First Savings Bank of New Jersey - March 31, 2000 CFS Bank - April 1, 2002 Queens County Savings Bank - April 1, 2002 Roslyn Savings Bank - October 31, 2003 Atlantic Bank of New York - March 31, 2008
Plan Year	October 1 to September 30.
Plan Eligibility	N/A, plan is frozen - no further employees are eligible to participate
Credited Service	Service from date of plan participation. Effective April 1, 1999 Credited Service froze.
Vesting Service	Service from the first day of the month employment begins.
Compensation	Base Earnings including amounts deferred under IRC Section 401(k).
Average Compensation	The average annual Compensation during the 36 consecutive months of Credited service producing the highest average. Effective April 1, 1999 Average Compensation froze.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Normal Retirement Date	The first of the month coincident with or next following the later of age 65 or 5 years of service. For participants in the plan prior to October 1, 1988, the first of the month coincident with or next following attainment of age 65.
Normal Retirement Benefit	Frozen benefit as of March 31, 1999 based on the following formula: Sum of (i), (ii), and (iii): (i) 1.67% of Average Annual Compensation times Credited Service (maximum of 35 years) (ii) 0.23% of Average Annual Compensation in excess of Covered Compensation times Credited Service (maximum of 35 years) (iii) 1.00% of Average Annual Compensation times Credited Service (in excess of 35 years)
Early Retirement Age	60 with 5 years of Vested Service, or met the Rule of 85 (age plus Vested Service), or any age with 30 years of vesting service.
Early Retirement Benefit	Normal Retirement Benefit reduced actuarially for commencement prior to Normal Retirement Date. If participant has met the Rule of 85, the benefit is unreduced.
Disability Benefit	An unreduced Normal Retirement Benefit accrued to date of termination of service. Participant must have completed 10 years of Vested Service to be eligible.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Death Benefit	If Participant has met rule of 65 or attained age 60, their surviving spouse or minor children will be eligible to receive a Death Benefit. The amount paid is equal to the amount that would have been paid had the participant terminated employment on the date of death and retired with a qualified joint and 100% survivor annuity in effect, then died the next day. If Participant has not met the rule or eligibility above, the benefit would be equal to a qualified joint and 50% survivor annuity
Normal Form of Benefit	Monthly Annuity payable for life.
Optional Forms of Benefits	Life annuity with period certain (5, 10, 15 years); Joint and 50%, 75% or 100% survivor. A Lump Sum benefit is available if it is less than \$15,000. This dollar limit does not apply to a participant in the Former NYCB Retirement Plan which was merged into the current plan on April 1, 2002 or a participant in the Roslyn Savings Bank plan which was merged into the current plan on October 31, 2003.
Summary of Significant Plan Changes Since October 1, 2023	New York Community Bancorp, Inc. (the holding company for Flagstar Bank, N.A.) changed their name to Flagstar Financial, Inc.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

**2024 Form 5500 Schedule SB, line 22 - Description of Weighted
Average Retirement Age (EIN: 06-1377322/PN: 005)**

Retirement Rates

Calculation of expected retirement age:

Age	Probability of Retirement	lx	Number of Retirement	Rate of Retirement	Weighted Retirement
55	7.00%	1,000,000	70,000	7.00%	3.8500
56	7.10%	930,000	66,030	6.60%	3.6977
57	7.20%	863,970	62,206	6.22%	3.5457
58	7.30%	801,764	58,529	5.85%	3.3947
59	7.40%	743,235	54,999	5.50%	3.2450
60	7.50%	688,236	51,618	5.16%	3.0971
61	8.00%	636,618	50,929	5.09%	3.1067
62	16.00%	585,689	93,710	9.37%	5.8100
63	14.00%	491,979	68,877	6.89%	4.3393
64	14.00%	423,102	59,234	5.92%	3.7910
65	30.00%	363,867	109,160	10.92%	7.0954
66	35.00%	254,707	89,148	8.91%	5.8837
67	30.00%	165,560	49,668	4.97%	3.3277
68	30.00%	115,892	34,768	3.48%	2.3642
69	30.00%	81,124	24,337	2.43%	1.6793
70	100.00%	56,787	56,787	5.68%	3.9751

Expected Retirement Age

62.2025

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, line 26b - Schedule of Projection of Expected Benefit Payments (EIN: 06-1377322/PN: 005)

<u>Plan Year</u>	<u>Active Participants</u>	<u>Terminated Vested Participants</u>	<u>Retired Participants and Beneficiaries Receiving Payments</u>	<u>Total</u>
2024	520,464	1,731,009	6,115,846	8,367,319
2025	662,365	1,269,222	5,883,088	7,814,675
2026	675,418	1,501,140	5,644,061	7,820,619
2027	769,944	1,838,060	5,398,724	8,006,728
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2029	845,630	2,442,184	4,882,833	8,170,647
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2032	811,367	3,134,265	4,104,119	8,049,752
2033	761,816	3,196,185	3,849,310	7,807,310
2034	774,334	3,121,934	3,589,895	7,486,163
2035	749,539	3,215,124	3,335,231	7,299,893
2036	742,464	3,110,170	3,090,021	6,942,654
2037	706,843	3,008,111	2,847,208	6,562,162
2038	671,963	2,880,350	2,612,155	6,164,468
2039	666,775	2,763,967	2,384,499	5,815,241
2040	639,723	2,682,475	2,164,531	5,486,729
2041	616,839	2,543,011	1,953,165	5,113,015
2042	591,753	2,423,275	1,751,296	4,766,323
2043	567,402	2,296,756	1,559,802	4,423,961
2044	542,572	2,183,815	1,379,516	4,105,903
2045	515,201	2,075,596	1,211,161	3,801,958
2046	483,563	1,976,105	1,055,286	3,514,953
2047	455,995	1,857,467	912,258	3,225,720
2048	425,920	1,751,658	782,256	2,959,834
2049	396,340	1,646,433	665,267	2,708,040
2050	367,014	1,539,297	561,063	2,467,374
2051	337,335	1,430,512	469,218	2,237,065
2052	308,099	1,320,877	389,140	2,018,115
2053	279,455	1,211,459	320,091	1,811,005
2054	251,645	1,103,197	261,220	1,616,063
2055	224,898	997,058	211,591	1,433,546
2056	199,437	894,034	170,212	1,263,683
2057	175,460	795,088	136,081	1,106,628
2058	153,119	701,071	108,217	962,407
2059	132,518	612,713	85,691	830,922
2060	113,726	530,596	67,641	711,963
2061	96,767	455,156	53,296	605,220
2062	81,624	386,660	41,977	510,262
2063	68,246	325,198	33,099	426,543
2064	56,549	270,700	26,171	353,419
2065	46,426	222,948	20,786	290,160
2066	37,758	181,616	16,612	235,986
2067	30,414	146,290	13,382	190,087
2068	24,258	116,475	10,883	151,615
2069	19,151	92,375	8,946	120,472
2070	14,960	72,608	7,441	95,009
2071	11,559	56,430	6,265	74,254
2072	8,830	43,466	5,339	57,635
2073	6,665	33,229	4,600	44,494

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Plan Sponsor	New York Community Bancorp, Inc.
Effective Date	The plan was originally effective March 1, 1948. Participation was frozen as of March 31, 1999.
Plan History	Due to various acquisitions, employees and/or Plans for the following employers were merged into this plan: Richmond County Capital Corporation - April 16, 1998 RCBK Mortgage Corp - November 10, 1998 First Savings Bank of New Jersey - March 31, 2000 CFS Bank - April 1, 2002 Queens County Savings Bank - April 1, 2002 Roslyn Savings Bank - October 31, 2003 Atlantic Bank of New York - March 31, 2008
Plan Year	October 1 to September 30.
Plan Eligibility	N/A, plan is frozen - no further employees are eligible to participate
Credited Service	Service from date of plan participation. Effective April 1, 1999 Credited Service froze.
Vesting Service	Service from the first day of the month employment begins.
Compensation	Base Earnings including amounts deferred under IRC Section 401(k).
Average Compensation	The average annual Compensation during the 36 consecutive months of Credited service producing the highest average. Effective April 1, 1999 Average Compensation froze.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Normal Retirement Date	The first of the month coincident with or next following the later of age 65 or 5 years of service. For participants in the plan prior to October 1, 1988, the first of the month coincident with or next following attainment of age 65.
Normal Retirement Benefit	Frozen benefit as of March 31, 1999 based on the following formula: Sum of (i), (ii), and (iii): (i) 1.67% of Average Annual Compensation times Credited Service (maximum of 35 years) (ii) 0.23% of Average Annual Compensation in excess of Covered Compensation times Credited Service (maximum of 35 years) (iii) 1.00% of Average Annual Compensation times Credited Service (in excess of 35 years)
Early Retirement Age	60 with 5 years of Vested Service, or met the Rule of 85 (age plus Vested Service), or any age with 30 years of vesting service.
Early Retirement Benefit	Normal Retirement Benefit reduced actuarially for commencement prior to Normal Retirement Date. If participant has met the Rule of 85, the benefit is unreduced.
Disability Benefit	An unreduced Normal Retirement Benefit accrued to date of termination of service. Participant must have completed 10 years of Vested Service to be eligible.

The Retirement Plan of Flagstar Financial, Inc.

Actuarial Valuation at 10/1/2024 for Plan Year 10/1/2024 to 9/30/2025

2024 Form 5500 Schedule SB, Part V - Summary of Plan Provisions (EIN: 06-1377322/PN: 005)

Death Benefit	If Participant has met rule of 65 or attained age 60, their surviving spouse or minor children will be eligible to receive a Death Benefit. The amount paid is equal to the amount that would have been paid had the participant terminated employment on the date of death and retired with a qualified joint and 100% survivor annuity in effect, then died the next day. If Participant has not met the rule or eligibility above, the benefit would be equal to a qualified joint and 50% survivor annuity
Normal Form of Benefit	Monthly Annuity payable for life.
Optional Forms of Benefits	Life annuity with period certain (5, 10, 15 years); Joint and 50%, 75% or 100% survivor. A Lump Sum benefit is available if it is less than \$15,000. This dollar limit does not apply to a participant in the Former NYCB Retirement Plan which was merged into the current plan on April 1, 2002 or a participant in the Roslyn Savings Bank plan which was merged into the current plan on October 31, 2003.
Summary of Significant Plan Changes Since October 1, 2023	New York Community Bancorp, Inc. (the holding company for Flagstar Bank, N.A.) changed their name to Flagstar Financial, Inc.

The Retirement Plan of Flagstar Bank, National Association
(formerly known as The Retirement Plan of Flagstar Financial, Inc.)
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
September 30, 2025

Identity of issue	Description of investment	Number of shares/units	Cost	Current value
Common stock of employer:				
Flagstar Bank, National Association *	Common Stock	992,132	\$ 38,166,359	\$ 11,459,125
Mutual Funds:				
Equity:				
	American Funds EUPAC Fund Class R-6	190,507	\$ 10,564,160	\$ 12,293,409
	BlackRock Advantage Small Cap Core Fund K	317,931	4,706,739	6,441,286
	Dodge & Cox International Stock Fund - Class I	188,516	8,806,277	12,404,371
	FullerThaler Behavioral Small-Cap Equity Fund R6	125,707	4,587,811	6,314,267
	Harding Loevner International Equity Institutional Z	407,715	10,513,633	12,284,465
	JPMorgan Large Cap Growth Fund R6	139,988	7,537,221	13,657,233
	LSV Value Equity Fund	449,051	10,819,212	13,314,369
	Neuberger Berman Genesis Fund Class R6	91,196	5,274,299	5,786,377
	T. Rowe Price Large-Cap Growth Fund - I	141,926	8,180,605	13,497,196
	Vanguard Institutional Index Fund Institutional Shares	34,575	12,349,058	18,799,624
	Vanguard Mid-Cap Index Fund Institutional Shares	226,133	12,942,269	18,169,771
	Total equity		\$ 96,281,284	\$ 132,962,368
Fixed income:				
	Dodge & Cox Income Fund - Class I	2,107,307	\$ 26,111,571	\$ 27,015,675
	DoubleLine Total Return Bond R6	3,015,781	26,743,488	26,870,612
	Loomis Sayles Core Plus Bond N	2,297,909	26,762,154	26,977,446
	TCW MetWest Total Return Bond Fund - Plan Share	3,122,168	26,672,746	26,975,534
	Total fixed income		\$ 106,289,959	\$ 107,839,267
	Total mutual funds		\$ 202,571,243	\$ 240,801,635
Collective fund - U.S. equity				
	DRZ Value Equity Collective Fund	268,901	\$ 9,451,275	\$ 13,135,809
Money market funds:				
Federated funds				
	Federated Hermes Government Obligations Premier Share	2,287,147	\$ 2,287,147	\$ 2,287,147
Total			<u>\$ 252,476,024</u>	<u>\$ 267,683,716</u>

* Parties-in-interest as defined by ERISA.
See accompanying Independent Auditors' Report.