Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2025

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) _____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
M & F WESTERN PRODUCTS PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1993

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
M & F WESTERN PRODUCTS

PO BOX 287
SULPHUR SPRINGS, TX 75483-0287

1303 HOLIDAY DR
SULPHUR SPRINGS, TX 75482

2b Employer Identification Number (EIN) 75-1581424

2c Plan Sponsor's telephone number 903-885-8646

2d Business code (see instructions) 424990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2026	PAUL EDDINS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/14/2026	PAUL EDDINS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b**	Administrator's EIN
		3c	Administrator's telephone number
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b**	EIN
a	Sponsor's name	**4d**	PN
c	Plan Name		

5	Total number of participants at the beginning of the plan year	**5**	150
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	150
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	158
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	158
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f	Total. Add lines **6d** and **6e**.	**6f**	158
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	150
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	158
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [ ] Trust
- **(4)** [X] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE H
(Form 5500)

Department of the Treasury
Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
M & F WESTERN PRODUCTS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
M & F WESTERN PRODUCTS

D Employer Identification Number (EIN)
75-1581424

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1	2
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	487857	498137
(2) Participant contributions	1b(2)	0	
(3) Other	1b(3)	4964	5709
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	840544	1170345
(2) U.S. Government securities	1c(2)	2200000	2182158
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3622073	4152813
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	186142	218356
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	7341581	8227520
Liabilities			
1g Benefit claims payable	1g		
1h Operating payables	1h	34	3523
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		
1k Total liabilities (add all amounts in lines 1g through1j)	1k	34	3523
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	7341547	8223997

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	498137	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		498137
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6155	
(B) U.S. Government securities	2b(1)(B)	105446	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		111601
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	97322	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	51909	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		149231
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	510246	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		510246

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		26339
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1295554
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	395915	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		395915
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	17189	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		17189
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		413104
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		882450
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCBEE & CO., PC **(2)** EIN: 03-0494890

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
M & F WESTERN PRODUCTS PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
M & F WESTERN PRODUCTS

D Employer Identification Number (EIN)
75-1581424

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | **1** |

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): _____ _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | **3** | 16

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) ..... | **6a** |

b Enter the amount contributed by the employer to the plan for this plan year ..... | **6b** |

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) ..... | **6c** |

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

M&F WESTERN PRODUCTS, INC.
PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF

DECEMBER 31, 2025 AND 2024

AND

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED

DECEMBER 31, 2025

AND

INDEPENDENT AUDITOR'S REPORT

AND

SUPPLEMENTAL SCHEDULES

M&F WESTERN PRODUCTS, INC.
PROFIT SHARING PLAN

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December 31, 2025 and 2024

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McBee & Co.

A Professional Corporation
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Trustees, Plan Administrator, and Participants of
M&F Western Products, Inc. Profit Sharing Plan

Opinion

We have audited the financial statements of M&F Western Products, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of M&F Western Products, Inc. Profit Sharing Plan as of December 31, 2025 and 2024, and the changes in its net assets available for benefits for the year ended December 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of M&F Western Products, Inc. Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about M&F Western Products, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of M&F Western Products, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about M&F Western Products, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2025, Schedule H, Line 4j – Schedule of Reportable Transactions – Single year ended December 31, 2025, and Schedule H, Line 4j – Schedule of Reportable Transactions - Series year ended December 31, 2025**,** are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



McBee & Co., PC
Dallas, Texas
July 13, 2026

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M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN

Statements of Net Assets Available for Benefits

December 31, 2025 and 2024

	2025	2024
Assets:		
Investments at fair value:		
Interest bearing cash	**$ 1,170,345**	$ 840,544
Common stocks	**4,152,813**	3,622,073
U.S. government securities	**2,182,158**	2,200,000
Mutual funds	**218,356**	186,142
Total investments	**7,723,672**	6,848,759
Noninterest bearing cash	**2**	1
Receivables:		
Employer's contribution	**498,137**	487,857
Dividends	**5,709**	4,964
Total receivables	**503,846**	492,821
Total assets	**8,227,520**	7,341,581
Liabilities:		
Withholdings payable	**3,523**	34
Total liabilities	**3,523**	34
Net assets available for benefits	**$ 8,223,997**	$ 7,341,547

See Notes to the Financial Statements

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2025

Additions:		
Contributions:		
Employer	**$**	**498,137**
Total contributions		**498,137**
Investment income:		
Net appreciation in fair value of investments		**536,585**
Interest		**111,601**
Dividends		**149,231**
Total investment income		**797,417**
Total additions		**1,295,554**
Deductions:		
Distributions:		
Benefits paid to participants		**395,915**
Administrative expenses		**17,189**
Total deductions		**413,104**
Net increase in net assets available for benefits		**882,450**
Net assets available for benefits:		
Beginning of year		**7,341,547**
End of year	**$**	**8,223,997**

See Notes to the Financial Statements

1. DESCRIPTION OF THE PLAN

The following description provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

General

M&F Western Products, Inc. Profit Sharing Plan (the "Plan") is a defined contribution plan sponsored by M&F Western Products, Inc. (the "Company" or the "Plan Sponsor") and was established January 1, 1993. Affiliated employers M&F Industries, Inc. and Circle E Western Store, Inc. also participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Plan Administration

Merrill Lynch ("ML") is the custodian of the Plan's investment assets. ML holds the Plan's investments and executes investment transactions at the discretion of the plan administrator; receives contributions, interest and dividend income; and pays administrative expenses. Certain administrative functions of the Plan are performed by officers or employees of the Company. The plan administrator (the "Plan Administrator") is an officer of the Company and has broad powers and responsibilities with respect to the management and operation of the Plan. Two officers of the Company serve as discretionary trustees. No officer or employee receives compensation from the Plan for services. The Plan Administrator is responsible for governance of the Plan and is the fiduciary of the Plan.

Eligibility

After completing one year service of at least 1,000 hours, employees of the Company become eligible to participate in the Plan on the next following January 1, or July 1, coinciding with or the next following the date the service requirement is met and the employee is still employed by the Company. Leased employees, as defined by the Plan, are excluded from participation. Employees of an affiliated company, as defined, are not eligible, unless the affiliate employer has specifically adopted the Plan in writing.

Contributions

The Plan Document does not provide for employee contributions or rollovers from other plans. An annual discretionary profit sharing amount is contributed as determined by the officers of the Company. The Company made a 2025 contribution based on 3% of the adjusted eligible wages for all employees who were eligible to receive an allocation at December 31, 2025. Total contributions are subject to certain Internal Revenue Code (the "Code") limitations and must be funded within the time prescribed by law for the filing of the Company's fiscal year federal income tax return. Participants are eligible to share in the allocation of discretionary contributions and available forfeitures for a plan year if they have completed a year of service during the plan year and are actively employed by the Company on the last day of the plan year. Within a reasonable time period following funding, the annual discretionary contribution is allocated to eligible participants.

Annual discretionary contributions and available forfeited amounts are allocated to participants based on total W-2 compensation. Participants should refer to the Plan Document for a complete description of the multiple step allocation process that begins with an amount equal to three percent of each participant's eligible compensation for the year.

Investment Options
The Plan Administrator directs ML to invest the contributions into various investment options such as publicly traded stocks, U.S. government securities, mutual funds, and interest-bearing cash. None of the investments are participant directed.

Participant Accounts
Each eligible participant's account is annually credited with allocations of (a) discretionary profit sharing contribution, (b) forfeitures, (c) plan earnings, and (d) administrative expenses paid by the Plan. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting
Vesting in the discretionary profit sharing portion of a participant's account is based on years of service, as defined, and the following schedule:

Vesting Schedule

Years of Service	Vesting Percent
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Forfeited Accounts
The Plan provides that non-vested portions of the Company's discretionary profit sharing contributions be forfeited by terminated participants and allocated annually to eligible participants in the same manner as the allocation of employer discretionary contributions. Participants must be actively employed by the Company at year end to be eligible for a forfeiture allocation. For year ended December 31, 2025, $5,018 in forfeitures is allocated to eligible participants.

Participant Loans
The Plan does not provide for participant loans.

Benefit Payments
A participant may receive a distribution of the vested portion of his or her account upon termination of employment due to death, disability or retirement, early retirement, normal retirement, or disability. All distributions are made in a single lump-sum payment. A distribution of a vested account balance which exceeds $5,000 requires consent of the participant or beneficiary. A mandatory distribution of a vested account balance which does not exceed $5,000 is required upon termination of employment. A mandatory distribution that exceeds $1,000 but does not exceed $5,000 will be automatically rolled over to an IRA provider selected by the Plan unless the participant or beneficiary elects to receive or rollover the distribution.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Merrill Lynch holds the Plan's investments. The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan Administrator determines the Plan's valuation policies utilizing information provided by investment advisers and the custodian. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date. The Plan presents, in the statement of changes in net assets available for benefits, the net appreciation (depreciation) in fair value of its investments, which consists of realized gains or losses on investments bought and sold during the year and unrealized appreciation (depreciation) on those investments held at year end.

Payment of Benefits
Benefit payments to participants are recorded when paid. As of December 31, 2025, there were no benefits approved for payment but not paid.

Administrative Expenses of the Plan
The Company pays for certain plan administrative expenses that are excluded from these financial statements and, if not paid by the Company, would be paid by the Plan. Indirect fees related to mutual fund investments are included in net appreciation (depreciation) of fair value of investments.

Recently Issued Accounting Pronouncements
Recently issued accounting standards that have been issued or proposed by the FASB or other standards-setting bodies are not expected to have a material impact on the Plan's financial position or results of activity.

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted, quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB Accounting Standards Codification ("ASC") 820 are described as follows:

Level 1 — Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 — Inputs to the valuation methodology include:

a. quoted prices for similar assets or liabilities in active markets;
b. quoted prices for identical or similar assets or liabilities in inactive markets;
c. inputs other than quoted prices that are observable for the asset or liability;
d. inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 — Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is the description of the valuation methodologies used for the Plan's assets measured at fair value. There have been no changes in the methodologies used as of December 31, 2025 and 2024.

Interest bearing cash: Certificates of deposit valued at cost and money market fund valued at net asset value which approximate fair value.

Common stocks: Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the SEC. These funds are required to publish their

daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024. Classification within the fair value hierarchy table is based on the lowest level of any input that is significant to the fair value measurement.

Assets as of	**December 31, 2025**	December 31, 2024
Investments in the fair value hierarchy		
LEVEL 1		
Interest bearing cash	**$ 1,170,345**	$ 840,544
Common stocks	**4,152,813**	3,622,073
U.S. government securities	**2,182,158**	2,200,000
Mutual funds	**218,356**	186,142
Investments at fair value	**$ 7,723,672**	$ 6,848,759

4. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

5. CONCENTRATION OF RISK

For liquidity, the Plan maintains interest bearing cash that may exceed Securities Investor Protection Corporation ("SIPC") or Federal Deposit Insurance Corporation ("FDIC") coverage. The Plan has not experienced any losses in such accounts, and the Plan Administrator believes the Plan is not exposed to any significant credit risks on such accounts.

6. RELATED PARTY TRANSACTIONS AND PARTY-IN-INTEREST TRANSACTIONS

The Plan pays Merrill Lynch an annual service fee and investment advisory fees which totaled $17,189 for the year ended December 31, 2025. As Merrill Lynch is the Plan's asset custodian, these 2025 payments qualify as a related party transaction that is exempt under ERISA.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their discretionary profit-sharing contribution accounts.

8. TAX STATUS

The Plan is based on a volume submitter plan document adopted by the Plan effective July 1, 2021. FIS Business Systems LLC, the provider of the Plan Document, received a favorable opinion letter from the IRS dated June 30, 2020. The Plan Administrator believes the Plan, as adopted and amended, is designed and is being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by applicable authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. SUBSEQUENT EVENTS

The Plan Administrator has evaluated events and transactions occurring after December 31, 2025, the statement of net assets available for benefits date, through July 13, 2026, the date the financial statements were available to be issued.

M&F WESTERN PRODUCTS, INC.

PROFIT SHARING PLAN

SUPPLEMENTAL SCHEDULES

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	INTEREST BEARING CASH:			
	BlackRock Liquidity Funds - Fed Fund Institutional	1,116,279 units interest-bearing cash	$ 1,116,279	$ 1,116,279
	Merrill Lynch Bank Deposit Program	54,066 units interest-bearing cash	54,066	54,066
			1,170,345	1,170,345
	COMMON STOCKS:			
	American International Group, Inc.	50 shares	26,095	4,278
	Atmos Energy Corporation	1,000 shares	28,970	167,630
	Bristol-Myers Squibb Co.	1,000 shares	62,800	53,940
	ConocoPhillips	3,000 shares	149,720	280,830
	CVS Health Corporation	2,000 shares	118,187	158,720
	Devon Energy Corporation	1,000 shares	37,670	36,630
	DuPont de Nemours, Inc.	2,000 shares	51,697	80,400
	ExxonMobil Corporation	10,000 shares	526,200	1,203,400
	GE Aerospace	312 shares	42,043	96,105
	GE HealthCare	104 shares	15,875	8,530
	GE Vernova	78 shares	10,987	50,978
	Home Depot, Inc.	500 shares	14,967	172,050
	International Business Machines Corp.	1,000 shares	122,810	296,210
	Kinder Morgan Inc.	5,000 shares	97,107	137,450
	Merck and Co., Inc.	800 shares	29,254	84,208
	Microsoft Corporation	1,000 shares	143,497	483,620
	Organon and Co	80 shares	1,445	574
	Pfizer, Inc.	3,500 shares	98,473	87,150
	Qnity Electronics Inc.	1,000 shares	74,079	81,650
	Walmart Inc.	6,000 shares	94,019	668,460
			1,745,895	4,152,813
	U.S. GOVERNMENT SECURITIES:			
	U.S. Treasury	U.S. Treasury Bill, March 2026 maturity, zero coupon, $2,200,000 maturity value	2,181,136	2,182,158
	MUTUAL FUNDS:			
	Putnam	4,427.335 shares Putnam Core Equity Fund Class Y	120,039	218,356
	Total 2025 Form 5500, Schedule H, Line 4i Assets (Held at End of Year)		**$ 5,217,415**	**$ 7,723,672**

* Persons known to be a party-in-interest with respect to the plan

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Single
Year Ended December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 487,857	n/a	n/a	$ -	$ 487,857	$ 487,857	n/a
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/2/25	$ 2,178,484	$ 2,200,000	n/a	$ -	$ 2,178,484	$ 2,200,000	$ 21,516
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 4/29/25	$ 2,171,730	$ 2,200,000	n/a	$ -	$ 2,171,730	$ 2,200,000	$ 28,270
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 5/27/25	$ 2,192,828	$ 2,200,000	n/a	$ -	$ 2,192,828	$ 2,200,000	$ 7,172
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 6/20/25	$ 2,194,104	$ 2,200,000	n/a	$ -	$ 2,194,104	$ 2,200,000	$ 5,896
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 7/17/25	$ 2,193,994	$ 2,200,000	n/a	$ -	$ 2,193,994	$ 2,200,000	$ 6,006
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 9/23/25	$ 2,182,598	$ 2,200,000	n/a	$ -	$ 2,182,598	$ 2,200,000	$ 17,402
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 11/4/25	$ 2,191,178	$ 2,200,000	n/a	$ -	$ 2,191,178	$ 2,200,000	$ 8,822
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 12/26/25	$ 2,189,638	$ 2,200,000	n/a	$ -	$ 2,189,638	$ 2,200,000	$ 10,362
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 3/26/26	$ 2,181,136	n/a	n/a	$ -	$ 2,181,136	n/a	n/a

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Series
Year Ended December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 17,497,206	n/a	n/a	$ -	$ 17,497,206	$ 17,497,206	n/a
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 17,600,000	$ 17,600,000	n/a	$ -	$ 17,600,000	17,600,000	$ -

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	INTEREST BEARING CASH:			
	BlackRock Liquidity Funds - Fed Fund Institutional	1,116,279 units interest-bearing cash	$ 1,116,279	$ 1,116,279
	Merrill Lynch Bank Deposit Program	54,066 units interest-bearing cash	54,066	54,066
			1,170,345	1,170,345
	COMMON STOCKS:			
	American International Group, Inc.	50 shares	26,095	4,278
	Atmos Energy Corporation	1,000 shares	28,970	167,630
	Bristol-Myers Squibb Co.	1,000 shares	62,800	53,940
	ConocoPhillips	3,000 shares	149,720	280,830
	CVS Health Corporation	2,000 shares	118,187	158,720
	Devon Energy Corporation	1,000 shares	37,670	36,630
	DuPont de Nemours, Inc.	2,000 shares	51,697	80,400
	ExxonMobil Corporation	10,000 shares	526,200	1,203,400
	GE Aerospace	312 shares	42,043	96,105
	GE HealthCare	104 shares	15,875	8,530
	GE Vernova	78 shares	10,987	50,978
	Home Depot, Inc.	500 shares	14,967	172,050
	International Business Machines Corp.	1,000 shares	122,810	296,210
	Kinder Morgan Inc.	5,000 shares	97,107	137,450
	Merck and Co., Inc.	800 shares	29,254	84,208
	Microsoft Corporation	1,000 shares	143,497	483,620
	Organon and Co	80 shares	1,445	574
	Pfizer, Inc.	3,500 shares	98,473	87,150
	Qnity Electronics Inc.	1,000 shares	74,079	81,650
	Walmart Inc.	6,000 shares	94,019	668,460
			1,745,895	4,152,813
	U.S. GOVERNMENT SECURITIES:			
	U.S. Treasury	U.S. Treasury Bill, March 2026 maturity, zero coupon, $2,200,000 maturity value	2,181,136	2,182,158
	MUTUAL FUNDS:			
	Putnam	4,427.335 shares Putnam Core Equity Fund Class Y	120,039	218,356
	Total 2025 Form 5500, Schedule H, Line 4i Assets (Held at End of Year)		**$ 5,217,415**	**$ 7,723,672**

* Persons known to be a party-in-interest with respect to the plan

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Single
Year Ended December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 487,857	n/a	n/a	$ -	$ 487,857	$ 487,857	n/a
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 1/2/25	$ 2,178,484	$ 2,200,000	n/a	$ -	$ 2,178,484	$ 2,200,000	$ 21,516
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 4/29/25	$ 2,171,730	$ 2,200,000	n/a	$ -	$ 2,171,730	$ 2,200,000	$ 28,270
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 5/27/25	$ 2,192,828	$ 2,200,000	n/a	$ -	$ 2,192,828	$ 2,200,000	$ 7,172
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 6/20/25	$ 2,194,104	$ 2,200,000	n/a	$ -	$ 2,194,104	$ 2,200,000	$ 5,896
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 7/17/25	$ 2,193,994	$ 2,200,000	n/a	$ -	$ 2,193,994	$ 2,200,000	$ 6,006
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 9/23/25	$ 2,182,598	$ 2,200,000	n/a	$ -	$ 2,182,598	$ 2,200,000	$ 17,402
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 11/4/25	$ 2,191,178	$ 2,200,000	n/a	$ -	$ 2,191,178	$ 2,200,000	$ 8,822
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 12/26/25	$ 2,189,638	$ 2,200,000	n/a	$ -	$ 2,189,638	$ 2,200,000	$ 10,362
M&F Western Products, Inc. Profit Sharing Plan	US Treasury Bill 3/26/26	$ 2,181,136	n/a	n/a	$ -	$ 2,181,136	n/a	n/a

M&F WESTERN PRODUCTS, INC. PROFIT SHARING PLAN
Schedule H, Line 4j - Schedule of Reportable Transactions - Series
Year Ended December 31, 2025

Employer's Identification Number: 75-1581424
Plan Number: 002
Form Number: 5500

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 17,497,206	n/a	n/a	$ -	$ 17,497,206	$ 17,497,206	n/a
M&F Western Products, Inc. Profit Sharing Plan	Interest bearing cash - at $1.00 per unit	$ 17,600,000	$ 17,600,000	n/a	$ -	$ 17,600,000	17,600,000	$ -