

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 101
1c	Effective date of plan 01/01/1963
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TRIUMPH GROUP, INC. 555 E LANCASTER AVENUE SUITE 400 RADNOR, PA 19087
2b	Employer Identification Number (EIN) 51-0347963
2c	Plan Sponsor's telephone number 610-251-1000
2d	Business code (see instructions) 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2026	EILEEN SHEEHAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name TRIUMPH AEROSTRUCTURES, LLC c Plan Name VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN		4b EIN 51-0347963 4d PN 101	
5 Total number of participants at the beginning of the plan year		5	7420
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 72 6a(2) 66 6b 4830 6c 1195 6d 6091 6e 1149 6f 7240 6g(1) 6g(2) 6h 0	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 101
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRIUMPH GROUP, INC.	D Employer Identification Number (EIN) 51-0347963
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1214415366	
b	Actuarial value	2b	1214415366	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	6973	1383015162	1383015162
b	For terminated vested participants	1525	83025206	83025206
c	For active participants	72	4643017	4729669
d	Total	8570	1470683385	1470770037
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	4.78 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	7900000	
c	Target normal cost	6c	7900000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary DAVID PULITI Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 1900 MARKET STREET FLOOR 8 PHILADELPHIA, PA 19103-3527 Address of the firm	06/30/2026 Date 26-08318 Most recent enrollment number 215-246-6690 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	21575132
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	21575132
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>23.46</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4179
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.64</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		980
c Total available at beginning of current plan year to add to prefunding balance		5159
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	82.57 %
15 Adjusted funding target attainment percentage	15	82.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.72 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2025	9750239	0			
04/14/2025	9750239	0			
07/14/2025	5388249	0			
10/14/2025	8314030	0			
06/12/2026	5095843	0			
Totals ►			18(b)	38298600	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	36953077

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21	Discount rate:	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;">a Segment rates:</td> <td style="width:33%;">1st segment: %</td> <td style="width:33%;">2nd segment: %</td> <td style="width:33%;">3rd segment: %</td> <td style="width:33%;">☒ N/A, full yield curve used</td> </tr> </table>	a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used			
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used						
	b Applicable month (enter code)				21b					
22	Weighted average retirement age				22		61			
23	Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute						

Part VI	Miscellaneous Items
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24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c)	31a	7900000
	b Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	256354671	29051246
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	36951246
		Carryover balance	Prefunding balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)	36	36951246
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	36953077
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	1831
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contributions for all years	40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN	B Three-digit plan number (PN) ▶	101
C Plan sponsor's name as shown on line 2a of Form 5500 TRIUMPH GROUP, INC.	D Employer Identification Number (EIN) 51-0347963	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	ACTUARY / ADMINISTRATOR	1835504	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEPC LLC

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	INVESTMENT MANAGER	380189	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50	BANK/CUSTODIAN	330295	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FISHER & PHILLIPS

58-0619559

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	LEGAL	145841	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	97200	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 101	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRIUMPH GROUP, INC.				D Employer Identification Number (EIN) 51-0347963	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: VOUGHT AIRCRAFT INDUSTRIES MDBT					
b Name of sponsor of entity listed in (a): TRIUMPH AEROSTRUCTURES, LLC					
c EIN-PN 04-3526344-001		d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1139767850		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)		
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 10		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 101
C Plan sponsor's name as shown on line 2a of Form 5500 TRIUMPH GROUP, INC.	D Employer Identification Number (EIN) 51-0347963

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	14432252	13409873
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	1203503108	1139767850
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1217935360	1153177723
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	615124	70134
i Acquisition indebtedness	1i		
j Other liabilities	1j	614500	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1229624	70134
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1216705736	1153107589

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	38298600	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		38298600
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		43178361
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		81476961

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	136735293	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		136735293
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	960393	
(4) IQPA audit fees	2i(4)	97200	
(5) Investment advisory and investment management fees	2i(5)	380189	
(6) Bank or trust company trustee/custodial fees	2i(6)	330295	
(7) Actuarial fees	2i(7)	657618	
(8) Legal fees	2i(8)	145841	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	5768279	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		8339815
j Total expenses. Add all expense amounts in column (b) and enter total	2j		145075108

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-63598147
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		☒	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 575547.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025					
A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN				B Three-digit plan number (PN) ▶	101
C Plan sponsor's name as shown on line 2a of Form 5500 TRIUMPH GROUP, INC.				D Employer Identification Number (EIN) 51-0347963	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-3200244					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	16
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 32.0 % Private Equity: 11.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 33.0 %

High-Yield Debt: 10.0 % Real Assets: 8.0 % Cash or Cash Equivalents: 2.0 % Other: 4.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS

Vought Aircraft Industries, Inc. Hourly Retirement Plan
for the Years Ended September 30, 2025 and 2024
With Report of Independent Auditors

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Financial Statements

For the Years Ended September 30, 2025 and 2024

Contents

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Report of Independent Auditors

The Pension Benefits Committee and Participants of
Vought Aircraft Industries, Inc. Hourly Retirement Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Vought Aircraft Industries, Inc. Hourly Retirement Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of September 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the



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information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that,



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individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Ernst & Young LLP

July 15, 2026

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Statements of Net Assets Available for Benefits

	September 30,	
	2025	2024
Assets		
Plan's interest in Vought Aircraft Industries, Inc. Master Defined Benefit Trust		\$
	\$1,139,767,850	1,203,503,108
Employer contribution receivable	13,409,873	14,432,252
Total assets	1,153,177,723	1,217,935,360
Liabilities		
Accrued administrative expenses	70,134	615,124
Annuity premium payable	-	614,500
Total liabilities	70,134	1,229,624
Net assets available for benefits	\$1,153,107,589	\$ 1,216,705,736

See accompanying notes.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended September 30,	
	2025	2024
Additions		
Plan's interest in net investment income of Vought Aircraft Industries, Inc. Master Defined Benefit Trust	\$ 43,178,361	\$ 248,939,845
Employer cash contribution	38,298,600	18,593,669
Total additions, net	81,476,961	267,533,514
Deductions		
Benefit payments	136,735,293	147,814,670
Annuity premium payments	-	51,132,159
Administrative expenses	8,339,815	7,747,503
Total deductions	145,075,108	206,694,332
Net (decrease) increase	(63,598,147)	60,839,182
Net assets available for benefits:		
Beginning of year	1,216,705,736	1,155,866,554
End of year	<u>\$1,153,107,589</u>	<u>\$1,216,705,736</u>

See accompanying notes.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements

For the years ended September 30, 2025 and 2024

1. Description of the Plan

The following description of the Vought Aircraft Industries, Inc. Hourly Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

On February 2, 2025, the Company entered into a definitive agreement under which affiliates of Warburg Pincus LLC and Berkshire Partners LLC agreed to acquire the Company through a newly formed, co-owned entity, Titan BW Borrower L.P., a Delaware limited partnership. The transaction closed in July 2025. This transaction did not have an impact on the Plan.

General

The Plan was established, effective June 1, 1960, by The Aerostructures Corporation, which became a wholly owned subsidiary of Vought Aircraft Industries, Inc. (Vought), effective July 2, 2003. Vought became a wholly owned subsidiary of Triumph Aerostructures, LLC on June 15, 2010. The Plan is a non-contributory, defined benefit plan sponsored by Triumph Aerostructures, LLC until April 1, 2012, and Triumph Group, Inc. as of April 1, 2012 (the Company or Employer). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is invested in the Vought Aircraft Industries, Inc. Master Defined Benefit Trust (Vought Master Trust).

JPMorgan Chase Bank, N.A. is the trustee (Trustee) for the Plan and the Vought Master Trust. The Pension Benefits Committee is responsible for the general administration of the Plan.

On June 14, 2024, the Company amended its qualified U.S. pension plan to eliminate certain ancillary lump sum death benefits for certain participants effective July 1, 2024, resulting in a reduction of the accumulated benefit obligation of approximately \$3.4 million.

On September 6, 2024, the Company elected to purchase annuities and settle the pension obligations for approximately 1,200 retired participants with annuity payments of approximately \$580 per month. As a result of this transaction, approximately \$51 million of plan assets and \$51 million of plan liabilities were transferred to the Pacific Life Insurance Company. The Plan was amended to reflect the transaction above.

Eligibility

Eligibility to participate was closed for most nonunion new hires in 2005. Participation eligibility for newly hired represented union employees and remaining newly hired nonunion employees was

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

closed between 2007 and 2009. Benefit accruals were frozen in 2008 for nonunion participants who had less than 16 years of service. Benefit accruals were frozen for represented union participants in 2008 or in 2009 for participants who had less than 16 years of service. Benefit accruals were capped at 30 years of service for most nonunion participants in 2013 and for remaining nonunion participants in 2015. Benefit accruals were capped at 30 years of service for most represented union participants in 2016. For the remaining represented union participants, in accordance with a Collective Bargaining Agreement (CBA), benefit accruals ceased in March 2021. Subsequent to March 2021, all participants have ceased to accrue benefits.

Employer Contributions

The Employer contributes amounts deemed necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to participants and beneficiaries. The funding policy is to contribute annually to the Plan an amount at least equal to the minimum required contribution for a qualified retirement plan but not in excess of the maximum tax-deductible contribution.

For the Plan years ended September 30, 2025 and 2024, the Company made contributions of \$38,298,600 and \$18,593,669, respectively, to the Plan, including a contribution recognized as a contribution receivable of approximately \$13,409,873 and \$14,432,252, respectively. The Plan met the ERISA minimum funding requirements for the years ended September 30, 2025 and 2024.

Benefit Payments

Monthly retirement benefits are computed based on several factors including, but not limited to, retirement date, age at date of retirement, years of credited service, and a negotiated benefit amount (all defined in the Plan document).

At the normal retirement date (age 65), each participant entitled to a distribution will receive a monthly pension benefit payable during the participant's lifetime. Upon a retired participant's death, monthly payments will be paid to the participant's designated beneficiary if the participant has elected a survivor option. The Plan also provides for unreduced early retirement, supplemental early retirement, reduced early retirement, late retirement, death, disability, and deferred vested retirements for terminated employees. Early retirement is available at the age of 62 (with unreduced benefits), or as early as 55 with reduced benefits, provided a participant has ten years of vesting service at retirement. Most participants may elect to receive their benefits as a lump sum in place of an annuity.

In December 2019, the Setting Every Community Up for Retirement Enhancement (SECURE) Act was enacted to assist in saving and investing for retirement. The SECURE 2.0 Act of 2022 raised the Required Minimum Distributions (RMDs) to age 73 for participants who reach the age of 72 after December 31, 2022. Effective January 1, 2024, the Company also amended the Plan

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

to increase the Automatic Lump Sum Benefit threshold from \$5,000 to \$7,000 (a voluntary provision of the SECURE 2.0 Act).

Vesting/Credited Service

All participants age 65 or older or with five or more years of service as of December 31, 2007, as defined in the Plan document, are vested in their pension benefits. No active participants are accruing benefits at this time.

Investment Oversight

The Plan uses outside investment managers to manage plan investments. Each of these investment managers has been allocated a portion of plan assets over which they have been granted discretionary authority concerning purchases and sales of investments within certain pre-established guidelines. Each investment manager's performance is monitored by the Investment Committee, which is appointed by the Employer's Board of Directors.

Termination of the Plan

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA and any applicable collective bargaining agreements.

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of an annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five-year period preceding plan termination.
- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations.
- (c) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (d) All non-vested benefits.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency at that time of the Plan's net assets to provide for accumulated plan benefits and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC, as well as the priority of those benefits. Some benefits may be fully or partially provided for by the then-existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan which consist primarily of actuarial fees, trustee fees, investment management fees, legal fees and PBGC premiums. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses. Administrative expenses related to the Master Trust are allocated to the Plan and are reflected in the net investment income from the Master Trust. Expenses relating to purchases, sales or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses that are paid directly by the Company are excluded from these financial statements.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. Benefit payments are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates and assumptions.

Valuation of Investments

The Plan's investments held in the Vought Master Trust are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 5 for further discussion and disclosures related to fair value measurements.

Investment purchases and sales are recorded by the Trustee on the trade date, and if any, with a liability recorded for purchases pending settlement and a receivable recorded for sales pending settlement. Interest income is recorded on the accrual basis. Dividends are recorded on the

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

ex-dividend date. Net (depreciation) appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

3. Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to employee service rendered as of the valuation date.

The actuarial present value of accumulated benefits was determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

The assumed discount rate used in calculating the accumulated plan benefit obligation as of September 30, 2025 and 2024 is 4.88% and 4.57%, respectively.

Mortality tables as of September 30, 2025 and 2024 are based on the Pri-2012 Blue Collar Tables for represented participants and the Pri-2012 White Collar Tables for non-represented participants. For 2025 and 2024, the Society of Actuaries (SOA) did not release a new mortality projection scale due to the continued uncertainty of the impact of the COVID-19 pandemic on the long-term mortality rate; however, the SOA did provide observations on recent U.S. population mortality experience, with a comparison relative to the most recent projection scale (MP-2021).

The retirement rates for early and normal retirement range from the ages of 55 to 70.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

A summary of the actuarial present value of accumulated plan benefits is as follows:

	September 30,	
	2025	2024
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$1,366,270,567	\$ 1,446,752,007
Other participants	78,131,134	92,538,813
Total vested benefits	1,444,401,701	1,539,290,820
Non-vested benefits	66,196	84,505
Total actuarial present value of accumulated plan benefits	<u>\$1,444,467,897</u>	<u>\$ 1,539,375,325</u>

Changes in the actuarial present value of accumulated plan benefits are as follows:

	Year Ended September 30,	
	2025	2024
Actuarial present value of accumulated plan benefits at the beginning of year	\$ 1,539,375,325	\$ 1,525,144,502
Increase (decrease) during the year attributed to:		
Benefits accumulated and other plan experiences	3,578,832	(324,919)
Benefits paid	(136,735,293)	(147,814,670)
Annuity premium payments	-	(51,132,159)
Interest	66,600,323	78,700,457
Change in mortality assumption	9,987,360	21,291,316
Change in discount rate assumption	(38,338,650)	116,913,637
Plan amendment	-	(3,402,839)
Actuarial present value of accumulated plan benefits at the end of year	<u>\$ 1,444,467,897</u>	<u>\$ 1,539,375,325</u>

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

The foregoing actuarial assumptions are based on the presumption that the Plan will continue indefinitely. Should the Plan terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

4. Investments

The Plan's investments are held in the Vought Master Trust which was established for the investment of assets of the Plan and other plans. Prior to the merger, each participating plan had an undivided interest in the Vought Master Trust. Subsequent to the merger, the Plan has the sole interest in the Vought Master Trust.

The Vought Master Trust allocated net investment income (loss) on the underlying securities to the participating plans monthly, based upon the fair value of each plan's investment at the beginning of the month and average cost of investments sold. Prior to the merger, the assets were allocated among participating plans by assigning to each plan those transactions (primarily contributions, benefit payments and plan-specific expenses) that can be specifically identified and allocated to each plan. Since March 31, 2019, due to the merger, the investments of the Vought Master Trust have been 100% allocated to the Plan.

The Vought Master Trust invests in certain investment securities that report their fair values and related investment information on a three- to six-month lag to the Trustee. Other than the investments reported on the lag, all investment information disclosed in the accompanying financial statements and notes, including the Plan's interest in the Vought Master Trust at September 30, 2025 and 2024, and the Plan's interest in the net investment income of the Vought Master Trust for the years ended September 30, 2025 and 2024 was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the Trustee of the Plan and the Vought Master Trust.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

The following table presents the net assets of the Master Trust, including the adjusted fair value of investments reported on the aforementioned lag:

	September 30	
	2025	2024
Assets		
Master Trust investments, at fair value:		
(Certified by Trustee):		
Cash and cash equivalents	\$ 30,009,909	\$ 17,350,728
Derivatives assets	45,344	-
Common stocks	-	100,261,479
Common/collective trusts	145,128,288	77,930,524
Mutual funds	652,703,857	436,385,313
U.S. and foreign government securities	185,570,565	335,202,228
Corporate debt instruments	510	542
	<u>1,013,458,473</u>	<u>967,130,814</u>
(Not certified by Trustee):		
Common/collective trusts	-	104,018,081
Private equity and infrastructure funds	125,311,347	131,431,208
	<u>125,311,347</u>	<u>235,449,289</u>
Total Master Trust investments	1,138,769,820	1,202,580,103
Dividends, interest, and taxes receivable	2,892,957	1,889,812
Total assets	<u>1,141,662,777</u>	<u>1,204,469,915</u>
Liabilities		
Accrued liabilities	1,174,771	966,807
Derivative liabilities	720,156	-
Total liabilities	<u>1,894,927</u>	<u>966,807</u>
Net assets of the Vought Master Trust	<u>\$ 1,139,767,850</u>	<u>\$ 1,203,503,108</u>

At September 30, 2025 and 2024, the Vought Master Trust had investments in securities with fair market values totaling \$10,372,794 and \$106,185,510, respectively, which are denominated in currencies other than U.S. dollars. Net unrealized gain/(loss) of (\$24,013,653) and of \$13,901,153 and related to securities denominated in currencies other than U.S. dollars for 2025 and 2024, respectively, are included in the Vought Master Trust's net investment income in the statements of changes in net assets available for benefits. Foreign currency futures, options and forward contracts may be used to manage foreign currency exposure to optimize returns for the Master Trust.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

Following is a summary of appreciation (depreciation) and interest and dividend income of the Master Trust's investments (including investments bought, sold, and held during the year):

	Year Ended September 30,	
	2025	2024
Net appreciation (depreciation) in fair value of investments (certified by Trustee)	\$ 27,029,031	\$ 197,666,685
Net appreciation (depreciation) in fair value of investments (not certified by Trustee)	5,442,123	41,214,422
Net appreciation (depreciation) in fair value of Master Trust investments	32,471,154	238,881,107
Master Trust interest and dividend income	12,184,211	12,031,683
Investment managers fees	(1,477,004)	(1,972,945)
Total investment income	<u>\$ 43,178,361</u>	<u>\$ 248,939,845</u>

The Vought Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

5. Fair Value of Investments

The Fair Value Measurement topic of the Accounting Standards Codification 820 defines fair value, provides guidance for measuring fair value, and requires certain disclosures. The standard utilizes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The following is a brief description of those three levels:

- Level 1 – Observable inputs, such as quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 – Inputs, other than quoted prices that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active.
- Level 3 – Unobservable inputs that reflect the reporting entity's own assumptions.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level of input that is significant to the fair value measurement in its entirety.

Assets of the Vought Master Trust measured at fair value, on a recurring basis, are summarized below:

	Level 1	Level 2	Level 3	Total
September 30, 2025				
Assets:				
Cash and cash equivalents	\$ 30,009,909	\$ —	\$ —	\$ 30,009,909
Derivative assets	45,344	—	—	45,344
Common stocks	—	—	—	—
Mutual funds	652,703,857	—	—	652,703,857
Corporate debt instruments	—	510	—	510
U.S. and foreign government securities	—	185,570,565	—	185,570,565
Total investments in the fair value hierarchy	\$ 682,759,110	\$ 185,571,075	\$ —	\$ 868,330,185
Investments measured at net asset value ⁽¹⁾				270,439,635
Total investments				<u>\$1,138,769,820</u>

September 30, 2024

Assets:				
Cash and cash equivalents	\$ 17,350,728	\$ —	\$ —	\$ 17,350,728
Common stocks	100,261,479	—	—	100,261,479
Mutual funds	436,385,313	—	—	436,385,313
Corporate debt instruments	—	542	—	542
U.S. and foreign government securities	—	335,202,228	—	335,202,228
Total investments in the fair value hierarchy	\$ 553,997,520	\$ 335,202,770	\$ —	\$ 889,200,290
Investments measured at net asset value ⁽¹⁾				313,379,813
Total investments				<u>\$1,202,580,103</u>

⁽¹⁾In accordance with Subtopic 820-10, certain investments were measured at net asset value (NAV) per share (or its equivalent) and have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

The Vought Master Trust invests in various asset classes that are expected to produce a sufficient level of diversification and investment return over the long-term. The investment goals are to exceed the assumed actuarial rate of return over the long term within reasonable and prudent levels of risks and to meet future obligations.

Asset/liability studies are conducted on a regular basis to provide guidance in setting investment goals for the pension portfolio and its asset allocation. The asset allocation aims to prudently achieve a strong, risk-adjusted return, while seeking to minimize funding level volatility and improve the funded status of the plans. The Vought Master Trust currently employs a liability-driven investment approach, where assets and liabilities move in the same direction. The goal is to limit the volatility of the funding status and cover part, but not all, of the changes in liabilities. Most of the liabilities' changes are due to interest rate movements.

To balance expected risk and return, allocation targets are established and monitored against acceptable ranges. All investment policies and procedures are designed to ensure that the plans' investments are in compliance with ERISA. Guidelines are established, defining permitted investments within each asset class. Each investment manager has contractual guidelines to ensure that investments are made within the parameters of their asset class or, in the case of multi-asset class managers, the parameters of their multi-asset class strategy. Certain investments are not permitted at any time, including investment directly in employer securities and uncovered short sales.

Following is a description of the valuation techniques and inputs used for each general type of asset measured at fair value. For the years ended September 30, 2025 and 2024, there were no transfers between Level 1, Level 2, or Level 3 assets.

Cash equivalents and other short-term investments are primarily held in registered short-term investment vehicles which are valued using a market approach, based on quoted market prices of identical instruments.

Common stocks are primarily valued using a market approach, based on the closing fair market prices in the principal market on which they are traded on active market. As of September 30, 2025, the Plan did not hold any common stocks.

Mutual funds are valued based on the quoted market price which represents the NAV of shares held at year-end.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

Common/collective trusts are investment vehicles valued at estimated NAV as a practical expedient. The NAV is the total value of the fund, divided by the number of units outstanding.

Corporate debt instruments and U.S. and foreign government securities are primarily valued using the pricing service considered most accurate by the Trustee. The pricing service uses a market approach with inputs that include broker quotes, benchmark yields, base spreads, and reported trades.

Private equity and infrastructure investments, which are not readily marketable, are carried at the estimated NAV as a practical expedient and determined based on an evaluation of data provided by fund managers, including valuations of the underlying investments derived using inputs such as cost, operating results, discounted future cash flows, and market-based comparable data.

The Vought Master Trust enters into interest rate swaps as a derivative instrument primarily used to minimize the impact of interest rate fluctuation of Plan assets. Derivative assets and derivative liabilities are classified as Level 1 in the 2025 fair value hierarchy table.

The following table summarizes the unfunded commitments, redemption requirements, and restrictions related to the Vought Master Trust's investments measured at fair value based on the estimated NAV per share as of September 30, 2025:

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Private equity and infrastructure funds				
Advent International GPE X, L.P. ^(a)	\$ 1,519,958	\$900,000	Upon maturity	
AEA Investors Fund VI, L.P. ^(b)	\$ 5,542,781	\$532,395	Upon maturity	
AEA Investors Small Business Fund III, L.P. ^(b)	\$ 2,343,824	\$324,132	Upon maturity	
AEA Investors Small Business Fund IV, L.P. ^(b)	\$ 3,634,281	\$238,720	Upon maturity	
American Securities Partners VIII, L.P. ^(c)	\$ 4,109,239	\$671,019	Upon maturity	
Apogem Heritage VI, L.P. ^(d)	\$ 2,740,875	\$135,524	Upon maturity	
Bain Capital Fund XIII, L.P. ^(e)	\$ 3,093,208	\$414,488	Upon maturity	
Centre Lane Partners IV, L.P. ^(f)	\$ 19,944,408	\$1,906,588	Upon maturity	
CVC Capital Partners IX (A), L.P. ^(g)	\$ 284,563	\$1,833,167	Upon maturity	
CVC Capital Partners VIII, L.P. ^(g)	\$ 3,056,271	\$140,868	Upon maturity	
Dover Street IX, L.P. ^(h)	\$ 5,215,172	\$1,125,000	Upon maturity	
EMK Capital Partners II (B), L.P. ⁽ⁱ⁾	\$ 2,333,216	\$282,218	Upon maturity	
EMK Capital Partners III (Feeder), L.P. ⁽ⁱ⁾	\$ 503,870	\$1,780,354	Upon maturity	
Frontenac XII Private Capital (Parallel), L.P. ^(j)	\$ 2,296,078	\$472,058	Upon maturity	
Lightyear Fund IV, L.P. ^(k)	\$ 4,697,485	\$484,818	Upon maturity	
Marlin Equity V, L.P. ^(l)	\$ 4,995,477	\$507,292	Upon maturity	
Marlin Heritage II, L.P. ^(l)	\$ 719,061	\$0	Upon maturity	
Mill Point Capital Partners II, L.P. ^(m)	\$ 198,931	\$312,482	Upon maturity	
Mill Point Capital Partners III, L.P. ^(m)	\$ 2,857,097	\$2,302,309	Upon maturity	
Montefiore Investment V, S.L.P. ⁽ⁿ⁾	\$ 2,858,949	\$624,983	Upon maturity	
Newbury Equity Partners V, L.P. ^(o)	\$ 2,495,532	\$645,000	Upon maturity	
Ocean Avenue Fund IV Cayman, L.P. ^(p)	\$ 3,223,688	\$60,000	Upon maturity	
Odyssey Investment Partners Fund VI, L.P. ^(q)	\$ 4,535,727	\$499,951	Upon maturity	
Partners Group Direct Equity 2016 (USD), A, L.P. ^(r)	\$ 4,139,392	\$495,525	Upon maturity	
Private Advisors Small Co Coinvestment Fund, L.P. ^(s)	\$ 5,440,205	\$1,350,572	Upon maturity	
Riverside Micro-Cap Fund VI ^(t)	\$ 1,413,838	\$1,123,584	Upon maturity	
SK Capital Partners V-B, L.P. ^(u)	\$ 2,103,802	\$451,917	Upon maturity	
Thoma Bravo Fund XIII-A, L.P. ^(v)	\$ 3,554,399	\$241,792	Upon maturity	
Thoma Bravo Fund XIV, L.P. ^(v)	\$ 2,937,108	\$686,998	Upon maturity	
Thoma Bravo Fund XV-A, L.P. ^(v)	\$ 2,277,915	\$412,744	Upon maturity	
Trive Capital Fund IV-A, L.P. ^(w)	\$ 2,649,582	\$396,513	Upon maturity	
Trive Capital Fund V-A, L.P. ^(w)	\$ 307,156	\$1,629,136	Upon maturity	
Vista Equity Partners Fund VI, L.P. ^(x)	\$ 6,296,128	\$889,845	Upon maturity	
WindRose Health Investors IV, L.P. ^(y)	\$ 5,037,031	\$11,761	Upon maturity	
WindRose Health Investors V, L.P. ^(y)	\$ 4,135,555	\$218,468	Upon maturity	
WindRose Health Investors VI, L.P. ^(y)	\$ 1,819,545	\$578,851	Upon maturity	

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/collective trusts				
SEI Core Property Collective Investment	\$ 41,999,999	–	Quarterly	105 days
SEI Special Situations Collective Investment	\$ 53,000,000	–	Semi-annually	95 days
SEI Structure Credit Collective Fund	\$ 50,128,289	–	Quarterly	65 days
Total Fair Value	\$ 270,439,635			

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

The following table summarizes the unfunded commitments, redemption requirements, and restrictions related to the Vought Master Trust's investments measured at fair value based on the estimated NAV per share as of September 30, 2024:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Private equity and infrastructure funds				
Advent International GPE X, L.P. ^(a)	\$ 1,161,290	\$1,060,000	Upon maturity	
AEA Investors Fund VI LP and Small Business Fund III LP ^(b)	\$ 5,120,806	\$602,159	Upon maturity	
AEA Investors Small Business Fund III, L.P. ^(b)	\$ 3,280,530	\$363,476	Upon maturity	
AEA Investors Small Business Fund IV, L.P. ^(b)	\$ 3,553,933	\$458,144	Upon maturity	
American Securities Partners VIII LP ^(c)	\$ 3,678,630	\$806,815	Upon maturity	
Apogem Heritage Fund VI, L.P. ^(d)	\$ 3,500,260	\$180,029	Upon maturity	
Bain Capital Fund XIII, L.P. ^(e)	\$ 2,785,379	\$587,864	Upon maturity	
Centre Lane Partners IV LP ^(f)	\$ 20,782,050	\$250,445	Upon maturity	
CVC Capital Partners VIII, L.P. ^(g)	\$ 2,802,526	\$534,559	Upon maturity	
Dover Street IX, L.P. ^(h)	\$ 6,928,329	\$1,125,000	Upon maturity	
EMK Capital Partners II (B), L.P. ⁽ⁱ⁾	\$ 2,270,532	\$401,587	Upon maturity	
Frontenac XII LP ^(j)	\$ 1,656,968	\$1,064,623	Upon maturity	
GoldPoint Partners ^(k)	\$ 907	\$57,377	Upon maturity	
Lightyear Fund IV LP ^(l)	\$ 6,502,317	\$426,070	Upon maturity	
Marlin Equity V-A LP ^(m)	\$ 5,220,806	\$0	Upon maturity	
Marlin Heritage II-A LP ⁽ⁿ⁾	\$ 989,542	\$0	Upon maturity	
Mill Point Capital Partners II, L.P. ^(o)	\$ 2,249,064	\$743,136	Upon maturity	
Montefiore Investment V SLP ^(p)	\$ 2,982,810	\$662,934	Upon maturity	
Newbury Equity Partners V, L.P. ^(q)	\$ 2,502,366	\$690,000	Upon maturity	
Ocean Avenue Fund IV Cayman LP ^(r)	\$ 3,296,613	\$60,000	Upon maturity	
Odyssey Investment Partners Fund ^(s)	\$ 3,124,912	\$758,045	Upon maturity	
Partners Group Direct ^(t)	\$ 4,873,035	\$495,525	Upon maturity	
Private Advisors Small ^(u)	\$ 7,339,552	\$1,379,932	Upon maturity	
Riverside Micro-Cap Fund VI LP ^(v)	\$ 1,061,645	\$1,441,958	Upon maturity	
SK Capital Partners ^(w)	\$ 3,142,988	\$534,060	Upon maturity	
Thoma Bravo Fund XIII-A ^(x)	\$ 4,442,477	\$259,873	Upon maturity	
Thoma Bravo Fund XIV, L.P. ^(y)	\$ 3,302,019	\$473,454	Upon maturity	
Thoma Bravo Fund XV-A, L.P. ^(z)	\$ 1,713,067	\$672,007	Upon maturity	
Trive Capital Fund IV-A LP ^(aa)	\$ 2,738,430	\$489,538	Upon maturity	
Vista Equity Partners Fund VI LP ^(ab)	\$ 7,625,450	\$889,739	Upon maturity	
WindRose Health Investors IV LP ^(ac)	\$ 4,968,414	\$11,761	Upon maturity	
WindRose Health Investors V, L.P. ^(ad)	\$ 4,572,695	\$43,618	Upon maturity	
WindRose Health Investors VI, L.P. ^(ae)	\$ 1,260,865	\$983,658	Upon maturity	

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Common/collective trusts				
AQR Global Risk Premium Offshore Fund Ltd.	\$ 30,218,030	–	Monthly	4 days
EB DV Dynamic Growth Fund	\$ 28,439,214	–	Daily	2 days
Hardman Johnston I.E. Group Trust Open End Fund	\$ 75,578,869	–	Monthly	10 days
Axiom Emerging Markets	\$ 47,712,494	–	Daily	5 days
Total Fair Value	\$ 313,379,813			

- (a) Investment objective is to invest in control-oriented buyouts and recapitalizations based primarily in North America and Europe, and increasingly in Asia.
- (b) Investment objective is to seek capital appreciation through direct private equity investments, including leveraged acquisitions.
- (c) Investment objective is to make control-oriented buyout investments in large- and middle-market North American companies.
- (d) Investment objective is to invest in co-investment opportunities in middle-market transactions in North America and Western Europe.
- (e) Investment objective is primarily focused on large U.S. based private equity buyout funds in a variety of sectors.
- (f) Investment objective is to make credit and equity, control and non-control investments in North American middle-market companies.
- (g) Investment objective is to make both control and co-control investment companies in stable, non-cyclical markets with a geographic focus in Europe.
- (h) Investment objective is to construct a diversified portfolio of secondary interests consisting of: captive investment team spinouts, fund restructurings, LP tender offerings, public to private transactions, and LP interests.
- (i) Investment objective is to make control investments in mid-market businesses in Europe.
- (j) Investment objective is to make control investments in lower-middle market companies in North America with a focus principally on family/founder owned companies in the industrial, consumer, and services sectors.
- (k) Investment objective is to seek capital appreciation through direct private equity and equity-related investments, including management buyouts, leveraged recapitalizations, restructurings, consolidations, leveraged acquisitions, build-ups, pre-public offering opportunities and growth capital transactions.
- (l) Investment objective is to invest in securities of businesses or industries experiencing operation, financial, and/or situational distress.
- (m) Investment objective seeks control investments in lower-middle market businesses, with a focus on industrial, business services and IT services companies in North America.
- (n) Investment objective is to seek to make majority buyouts of mid-market French companies in the services sector, especially tourism and leisure.
- (o) Investment objective seeks to capitalize on liquidity needs of investors that are largely being created by global economic uncertainties through privately negotiated, small and mid-sized transactions in the North American private equity secondary market.
- (p) Investment objective is to utilize a co-investment strategy alongside experienced financial sponsors to invest in underserved small and micro-cap companies.
- (q) Investment objective is to control investments in fundamentally sound, but underdeveloped middle- market businesses operating in the industrial and business services sectors.
- (r) Investment objective is to invest in private equity, real estate, debt, and infrastructure businesses.
- (s) Investment objective is to co-invest either directly or through a pooled vehicle, in private equity transactions, including buy-outs, growth equity/minority transactions, special situations and other appealing risk/reward opportunities. The fund seeks long-term growth of capital; current income is not emphasized.

Vought Aircraft Industries, Inc. Hourly Retirement Plan

Notes to Financial Statements (continued)

- (t) Investment objective is to make control interests in fast-growing lower-middle market companies in North America.
- (u) Investment objective is to invest in buyout investments in middle market companies in the chemicals, materials, and pharmaceutical industries.
- (v) Investment objective is to invest in large to middle market North American software and tech-enabled services companies.
- (w) Investment objective is to make control interests in fast-growing lower-middle market companies in North America.
- (x) Investment objective is to acquire controlling interests in upper middle-market and large cap enterprise software, data and technology-enabled solutions companies.
- (y) Investment objective is to invest in portfolio companies primarily in health care companies at later stages of corporate development. Name rebranded from “MTS” to “WindRose” in February 2018.
- (z) Investment objective is to invest across three strategies: equity co-investments, mezzanine investments, and limited partnership investments.

6. Transactions with Parties-in-Interest

Certain investments held by the Vought Master Trust were managed by the Trustee and, therefore, these transactions qualified as party-in-interest transactions. These transactions were exempt from the prohibited transaction rules under ERISA.

7. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated March 25, 2015, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related Vought Master Trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was restated and amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan’s operations into compliance with the Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate uncertain tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that, as of September 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Subsequent Events

The Company has evaluated subsequent events through July 15, 2026, the date the accompanying financial statements were available to be issued and determined that there have been no events that have occurred that would require in our disclosure.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of October 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	1	1	1	0	0	0	0	3
45-49	0	1	0	1	2	0	0	0	0	0	4
50-54	0	0	2	2	7	0	1	0	0	0	12
55-59	0	0	0	2	6	0	2	0	0	0	10
60-64	0	0	1	2	8	2	4	3	1	7	28
65-69	0	0	0	0	2	0	4	0	0	6	12
70 & over	0	0	0	0	2	0	0	0	0	1	3
Total	0	1	3	8	28	3	11	3	1	14	72

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Triumph Group, Inc.

Assumptions and methods for contribution purposes

Economic Assumptions

Interest rate basis

- Applicable month September 2024
- Interest rate basis Full Yield Curve

Interest rates

- 10-year rate 4.67%
- 20-year rate 5.12%
- 30-year rate 5.19%
- Effective interest rate 4.78%

Annual rates of increase

- Prices 3.00%
- Compensation (Vought Salaried and Aero Salaried only) 3.50%
- Future Social Security wage bases 3.25%
- Statutory limits on compensation and benefit 3.00%

For purposes of the COLA adjustment for Vought Salaried under the Grumman Plan, the CPI is assumed to be 3% per annum and the 30-Year Treasury rate is assumed to be 6.5% per annum. All former Grumman participants are assumed to waive the COLA upon retirement.

As permitted by law, a yield curve reflecting returns on high quality corporate bonds (A, AA and AAA) is used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are prescribed by law and reflect current market conditions (specifically, the average market conditions for the month preceding the valuation date)

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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SCHEDULE SB ATTACHMENTS

they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Plan-related expenses	\$7,900,000
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Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
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New or rehired employees	It was assumed there will be no new or rehired employees.
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Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with Scale MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with Scale MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Disabled** IRS prescribed (Rev. Rul. 96-7) tables for disabled participants

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Termination

Sample rates at which participants are assumed to terminate employment by age for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS are as follows:

Percentage assumed to leave during the year

Attained Age	Annual Rate
25	12.91%
30	13.92%
35	8.88%
40	5.64%
45	4.28%
50	3.49%
55	3.60%
60	6.62%
65	0.0%

Sample rates at which participants are assumed to terminate employment by age for Vought Hourly are as follows:

Percentage assumed to leave during the year

Attained Age	Annual Rate
25	9.99%
30	14.97%
35	11.67%
40	7.62%
45	5.44%
50	4.95%
55	0.00%
60	0.00%
65	0.00%

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Disability

Sample assumed annual rates of disability by age for Vought Hourly participants are as follows:

Percentage assumed to become disabled during the year	
Attained Age	Annual Rate of Disability*
25	0.084%
30	0.108%
35	0.132%
40	0.204%
45	0.360%
50	0.600%
55	1.056%
60	1.872%
64	2.700%
65	0.000%
69	0.000%

*The rates for participants with age and years of service equal to at least 75 (75 Points) are two times the rates shown.

Disability Supplements

- Protective Services and Vought Union 70% of participants with at least 75 points and 90% of participants with less than 75 points who are assumed to become disabled in future years are assumed to be eligible for Social Security disability benefits.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates at which active participants are assumed to retire by age are shown below for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS.

Percentage assumed to retire during the year	
Age	Annual Rate
55	15.0%
56	12.5%
57	12.5%
58	12.5%
59	12.5%
60	12.5%
61	12.5%
62	12.5%
63	15.0%
64	15.0%
65	20.0%
66	20.0%
67	20.0%
68	20.0%
69	30.0%
70	100.0%

Terminated vested participants for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS are assumed to commence receiving benefits at age 62.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Rates at which active participants are assumed to retire by age for Vought Hourly are shown below.

Percentage assumed to retire during the year	
--	--

Age	Annual Rate
55	12.5%
56	10.0%
57	7.5%
58	10.0%
59	10.0%
60	10.0%
61	15.0%
62	15.0%
63	15.0%
64	20.0%
65	25.0%
66	30.0%
67	20.0%
68	20.0%
69	35.0%
70	100.00%

Terminated vested participants for Vought Hourly are assumed to commence receiving benefits at age 62. Layoff participants are assumed to commence at the earliest unreduced retirement benefit eligibility.

**Unpredictable Contingent
Event Benefit (UCEB)
assumptions**

None.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55, except immediate payment upon death for Aero Salaried participants with 20 years of service.
- Deferred vested benefit 50% of participants eligible for a lump sum are assumed to elect payment as a lump sum at termination of employment. All other participants are assumed to commence at the later of age 62 or termination of employment; layoff participants assumed to commence at the earliest unreduced retirement benefit eligibility, if earlier.
- Disability benefit Upon disablement for Vought Hourly.
- Retirement benefit Upon termination of employment and retirement eligible.

Participation Assumption
(Terminated deferred participants over age 65)

Attained Age	Rate
<70	100%
70-75	50%
≥75	0%

Form of payment

- Vought Salaried, Aero Salaried, Triumph San Diego, Triumph Controls, Aero Hourly 15% of retiring participants are assumed to elect the 100% joint and survivor annuity if eligible, or the 75% joint and survivor annuity otherwise, 15% of retiring participants are assumed to elect the 50% joint and survivor annuity, 20% of retiring participants are assumed to elect the single life annuity, and 50% are assumed to elect the lump sum.
- Protective Services and TECs 30% of retiring participants are assumed to elect the 75% joint and survivor annuity, 30% of retiring participants are assumed to elect the 55% joint and survivor annuity if eligible, or the 50% joint and survivor annuity otherwise, 40% of retiring participants are assumed to elect the single life annuity.
- Vought Hourly 40% of retiring participants are assumed to elect the 55% joint and survivor annuity if eligible, or the 50% joint and survivor annuity otherwise, 30% of retiring participants are assumed to elect the 75% joint and survivor annuity, and 30% of retiring participants are assumed to elect the single life annuity.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Percent married	75% of participants are assumed to be married.
Spouse age	Wives are 3 years younger than husbands
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as follows: • Vought Salaried: Compensation is assumed to be the December 31 base rate most recently preceding the census date increased by a 3-year average of bonus payment and overtime percentage for the 3 full calendar years immediately preceding the census date increased by salary scale. • Aero Salaried: Compensation is actual compensation (excluding actual bonus) for the calendar year most recently preceding the census date increased by salary scale plus a 3-year average of bonus payment percentage for the 3 full calendar years immediately preceding the census date.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data and claims data as of October 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term.
• National average wages (NAW) (e.g., Social Security wage bases)	The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on an estimate of future experience.
• Increases in statutory limits (CPI)	The assumed CPI increases are based on forecasts prepared by economists.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Assumptions Rationale – Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Disability	Disability rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Retirement	Retirement rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
• Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement, taking into account unreduced early retirement benefits.
Form of payment	The assumed forms of payment under the plan were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Percent married	The assumed percentage married were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Spouse age	The assumed age difference for spouses is based on historical assumptions, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
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Unpredictable Contingent Event Benefits (UCEBs)	The assumption that the UCEBs will not have a material effect have been selected by the plan sponsor. Willis Towers Watson is unable to assess this information due to lack of information about the company's business plans.
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Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The valuation reflects updated mortality improvement rates and updated IRC §417(e) mortality tables provided by IRS for 2024 plan years. The assumed plan-related expenses included in the target normal cost were changed from \$9,800,000 for the prior valuation to \$7,900,000 for the current valuation to account for lower than expected expenses to be paid from the trust during the plan year.
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Change in methods since prior valuation	The method for determining the actuarial value of assets was changed from the average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date to the market value of assets as of the valuation date.
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Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 101
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TRIUMPH GROUP, INC.	D Employer Identification Number (EIN) 51-0347963
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 10 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1,214,415,366	
b	Actuarial value	2b	1,214,415,366	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	6,973	1,383,015,162	1,383,015,162
b	For terminated vested participants	1,525	83,025,206	83,025,206
c	For active participants	72	4,643,017	4,729,669
d	Total	8,570	1,470,683,385	1,470,770,037
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	4.78%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	7,900,000	
c	Target normal cost	6c	7,900,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE David Puliti DP Signature of actuary	06/30/2026 Date 2608318 Most recent enrollment number 215-246-6690 Telephone number (including area code)
David Puliti Type or print name of actuary Willis Towers Watson US LLC Firm name 1900 Market Street Floor 8 Philadelphia PA 19103-3527 Address of the firm	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	21,575,132
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	21,575,132
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>23.46</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		4,179
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.64</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		980
c Total available at beginning of current plan year to add to prefunding balance		5,159
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	82.57 %
15 Adjusted funding target attainment percentage	15	82.57 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.72 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2025	9,750,239	0			
04/14/2025	9,750,239	0			
07/14/2025	5,388,249	0			
10/14/2025	8,314,030	0			
06/12/2026	5,095,843	0			
Totals ►			18(b)	38,298,600	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	36,953,077

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost							
21	Discount rate:							
a	Segment rates:	1st segment: % 2nd segment: % 3rd segment: %	☒ N/A, full yield curve used					
b	Applicable month (enter code).....		21b 61					
22	Weighted average retirement age		22 61					
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute							
Part VI	Miscellaneous Items							
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No							
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No							
26	Demographic and benefit information							
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No					
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No					
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27					
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years							
28	Unpaid minimum required contributions for all prior years		28 0					
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....		29 0					
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)		30 0					
Part VIII	Minimum Required Contribution For Current Year							
31	Target normal cost and excess assets (see instructions):							
a	Target normal cost (line 6c).....		31a 7,900,000					
b	Excess assets, if applicable, but not greater than line 31a		31b 0					
32	Amortization installments:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 60%;">Outstanding Balance</th> <th style="width: 40%;">Installment</th> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>256,354,671 29,051,246</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0 0</td> </tr> </table>	Outstanding Balance	Installment	a Net shortfall amortization installment	256,354,671 29,051,246	b Waiver amortization installment	0 0
Outstanding Balance	Installment							
a Net shortfall amortization installment	256,354,671 29,051,246							
b Waiver amortization installment	0 0							
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33					
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 36,951,246					
35	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 30%;">Carryover balance</th> <th style="width: 30%;">Prefunding balance</th> <th style="width: 40%;">Total balance</th> </tr> <tr> <td>Balances elected for use to offset funding requirement</td> <td>0</td> <td>0</td> </tr> </table>	Carryover balance	Prefunding balance	Total balance	Balances elected for use to offset funding requirement	0	0	
Carryover balance	Prefunding balance	Total balance						
Balances elected for use to offset funding requirement	0	0						
36	Additional cash requirement (line 34 minus line 35).....		36 36,951,246					
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 36,953,077					
38	Present value of excess contributions for current year (see instructions)							
a	Total (excess, if any, of line 37 over line 36)		38a 1,831					
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0					
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0					
40	Unpaid minimum required contributions for all years		40 0					
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)							
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☒ 2019 ☐ 2020 ☐ 2021							

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Triumph Group, Inc.
EIN/PN	51-0347963/101
Plan Name	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
Valuation Date	October 1, 2024
Enrolled Actuary	David J Puliti
Enrollment Number	26-08318

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

The methodology applied in the determination of the separate expected retirement ages for Vought Hourly and all other active participants is described as follows: for each group, for each active participant, an expected retirement age was calculated, weighted in proportion to the probability that the individual would remain an active participant to each age and then retire at that age. The expected retirement age is the arithmetic average of the expected retirement ages of all such participants on October 1, 2024.

Vought Hourly Participants

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	12.50%	1,000	1.000000	0.125000	6.875000
56	10.00%	875	0.875000	0.087500	4.900000
57	7.50%	788	0.787500	0.059063	3.366563
58	10.00%	728	0.728438	0.072844	4.224938
59	10.00%	656	0.655594	0.065559	3.868003
60	10.00%	590	0.590034	0.059003	3.540206
61	15.00%	531	0.531031	0.079655	4.858933
62	15.00%	451	0.451376	0.067706	4.197800
63	15.00%	384	0.383670	0.057550	3.625680
64	20.00%	326	0.326119	0.065224	4.174328
65	25.00%	261	0.260895	0.065224	4.239552
66	30.00%	196	0.195672	0.058701	3.874298
67	20.00%	137	0.136970	0.027394	1.835400
68	20.00%	110	0.109576	0.021915	1.490235
69	35.00%	88	0.087661	0.030681	2.117010
70	100.00%	57	0.056980	0.056980	3.988570
Average age at retirement					61.176516

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: Triumph Group, Inc.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2024

All Other Participants

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	15.0%	1,000	1.000000	0.150000	8.250000
56	12.5%	850	0.850000	0.106250	5.950000
57	12.5%	744	0.743750	0.092969	5.299219
58	12.5%	651	0.650781	0.081348	4.718164
59	12.5%	569	0.569434	0.071179	4.199573
60	12.5%	498	0.498254	0.062282	3.736908
61	12.5%	436	0.435973	0.054497	3.324291
62	12.5%	381	0.381476	0.047685	2.956439
63	15.0%	334	0.333792	0.050069	3.154330
64	15.0%	284	0.283723	0.042558	2.723739
65	20.0%	241	0.241164	0.048233	3.135137
66	20.0%	193	0.192931	0.038586	2.546696
67	20.0%	154	0.154345	0.030869	2.068226
68	20.0%	123	0.123476	0.024695	1.679276
69	30.0%	99	0.098781	0.029634	2.044765
70	100.0%	69	0.069147	0.069147	4.840265
Average age at retirement					60.627027

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
 EIN / PN: 51-0347963/101
 Plan Sponsor: Triumph Group, Inc.
 Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Triumph Group, Inc.

Assumptions and methods for contribution purposes

Economic Assumptions

Interest rate basis

- | | |
|-----------------------|------------------|
| • Applicable month | September 2024 |
| • Interest rate basis | Full Yield Curve |

Interest rates

- | | |
|---------------------------|-------|
| • 10-year rate | 4.67% |
| • 20-year rate | 5.12% |
| • 30-year rate | 5.19% |
| • Effective interest rate | 4.78% |

Annual rates of increase

- | | |
|---|-------|
| • Prices | 3.00% |
| • Compensation (Vought Salaried and Aero Salaried only) | 3.50% |
| • Future Social Security wage bases | 3.25% |
| • Statutory limits on compensation and benefit | 3.00% |

For purposes of the COLA adjustment for Vought Salaried under the Grumman Plan, the CPI is assumed to be 3% per annum and the 30-Year Treasury rate is assumed to be 6.5% per annum. All former Grumman participants are assumed to waive the COLA upon retirement.

As permitted by law, a yield curve reflecting returns on high quality corporate bonds (A, AA and AAA) is used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are prescribed by law and reflect current market conditions (specifically, the average market conditions for the month preceding the valuation date)

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they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Plan-related expenses	\$7,900,000
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Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
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New or rehired employees	It was assumed there will be no new or rehired employees.
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Mortality

- **Healthy** Separate rates for non-annuitants (based on RP-2014 "Employees" table without collar or amount adjustments, adjusted backward to 2006 with Scale MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021) and annuitants (based on RP-2014 "Healthy Annuitants" table without collar or amount adjustments, adjusted backward to 2006 with Scale MP-2014, and then projected forward with a static projection as specified in the regulations under §1.430(h)(3)-1 using Scale MP-2021).
- **Disabled** IRS prescribed (Rev. Rul. 96-7) tables for disabled participants

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Termination

Sample rates at which participants are assumed to terminate employment by age for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS are as follows:

Percentage assumed to leave during the year

Attained Age	Annual Rate
25	12.91%
30	13.92%
35	8.88%
40	5.64%
45	4.28%
50	3.49%
55	3.60%
60	6.62%
65	0.0%

Sample rates at which participants are assumed to terminate employment by age for Vought Hourly are as follows:

Percentage assumed to leave during the year

Attained Age	Annual Rate
25	9.99%
30	14.97%
35	11.67%
40	7.62%
45	5.44%
50	4.95%
55	0.00%
60	0.00%
65	0.00%

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Disability

Sample assumed annual rates of disability by age for Vought Hourly participants are as follows:

Percentage assumed to become disabled during the year	
Attained Age	Annual Rate of Disability*
25	0.084%
30	0.108%
35	0.132%
40	0.204%
45	0.360%
50	0.600%
55	1.056%
60	1.872%
64	2.700%
65	0.000%
69	0.000%

*The rates for participants with age and years of service equal to at least 75 (75 Points) are two times the rates shown.

Disability Supplements

- Protective Services and Vought Union 70% of participants with at least 75 points and 90% of participants with less than 75 points who are assumed to become disabled in future years are assumed to be eligible for Social Security disability benefits.

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Retirement

Rates at which active participants are assumed to retire by age are shown below for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS.

Percentage assumed to retire during the year	
Age	Annual Rate
55	15.0%
56	12.5%
57	12.5%
58	12.5%
59	12.5%
60	12.5%
61	12.5%
62	12.5%
63	15.0%
64	15.0%
65	20.0%
66	20.0%
67	20.0%
68	20.0%
69	30.0%
70	100.0%

Terminated vested participants for Vought Salaried, Aero Salaried, Aero Hourly, Vought Protective Services, Triumph San Diego, Triumph Controls, and TECS are assumed to commence receiving benefits at age 62.

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Rates at which active participants are assumed to retire by age for Vought Hourly are shown below.

Percentage assumed to retire during the year	
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Age	Annual Rate
55	12.5%
56	10.0%
57	7.5%
58	10.0%
59	10.0%
60	10.0%
61	15.0%
62	15.0%
63	15.0%
64	20.0%
65	25.0%
66	30.0%
67	20.0%
68	20.0%
69	35.0%
70	100.00%

Terminated vested participants for Vought Hourly are assumed to commence receiving benefits at age 62. Layoff participants are assumed to commence at the earliest unreduced retirement benefit eligibility.

**Unpredictable Contingent
Event Benefit (UCEB)
assumptions**

None.

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Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained age 55, except immediate payment upon death for Aero Salaried participants with 20 years of service.
- Deferred vested benefit 50% of participants eligible for a lump sum are assumed to elect payment as a lump sum at termination of employment. All other participants are assumed to commence at the later of age 62 or termination of employment; layoff participants assumed to commence at the earliest unreduced retirement benefit eligibility, if earlier.
- Disability benefit Upon disablement for Vought Hourly.
- Retirement benefit Upon termination of employment and retirement eligible.

Participation Assumption
(Terminated deferred participants over age 65)

Attained Age	Rate
<70	100%
70-75	50%
≥75	0%

Form of payment

- Vought Salaried, Aero Salaried, Triumph San Diego, Triumph Controls, Aero Hourly 15% of retiring participants are assumed to elect the 100% joint and survivor annuity if eligible, or the 75% joint and survivor annuity otherwise, 15% of retiring participants are assumed to elect the 50% joint and survivor annuity, 20% of retiring participants are assumed to elect the single life annuity, and 50% are assumed to elect the lump sum.
- Protective Services and TECs 30% of retiring participants are assumed to elect the 75% joint and survivor annuity, 30% of retiring participants are assumed to elect the 55% joint and survivor annuity if eligible, or the 50% joint and survivor annuity otherwise, 40% of retiring participants are assumed to elect the single life annuity.
- Vought Hourly 40% of retiring participants are assumed to elect the 55% joint and survivor annuity if eligible, or the 50% joint and survivor annuity otherwise, 30% of retiring participants are assumed to elect the 75% joint and survivor annuity, and 30% of retiring participants are assumed to elect the single life annuity.

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Percent married	75% of participants are assumed to be married.
Spouse age	Wives are 3 years younger than husbands
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as follows: • Vought Salaried: Compensation is assumed to be the December 31 base rate most recently preceding the census date increased by a 3-year average of bonus payment and overtime percentage for the 3 full calendar years immediately preceding the census date increased by salary scale. • Aero Salaried: Compensation is actual compensation (excluding actual bonus) for the calendar year most recently preceding the census date increased by salary scale plus a 3-year average of bonus payment percentage for the 3 full calendar years immediately preceding the census date.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

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Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	The actuarial value of assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

The plan sponsor furnished participant data and claims data as of October 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

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Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using “annuity substitution”, so that the interest rates assumed are effectively the same as described above for the discount rate.
Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Rates of increase in:	
• Compensation	Assumed compensation increases are based on plan sponsor expectations for near-term years and the effect that the assumed long-term CPI and NAW will have on compensation increases over the longer term.
• National average wages (NAW) (e.g., Social Security wage bases)	The assumed NAW is based on assumed CPI as shown below, plus assumed increases in real wages (the portion of GDP increases that becomes part of wages). Such assumed future increases in real wages are based on an estimate of future experience.
• Increases in statutory limits (CPI)	The assumed CPI increases are based on forecasts prepared by economists.

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Assumptions Rationale – Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Disability	Disability rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Retirement	Retirement rates were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Benefit commencement date for deferred benefits:	
• Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.
• Deferred vested benefit	Deferred vested participants' assumed commencement age is a single age intended to capture the average age at commencement, taking into account unreduced early retirement benefits.
Form of payment	The assumed forms of payment under the plan were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.
Percent married	The assumed percentage married were selected by the plan sponsor based on an experience study conducted in October 2016, reflecting the period 2013-2016.

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Spouse age	The assumed age difference for spouses is based on historical assumptions, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
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Unpredictable Contingent Event Benefits (UCEBs)	The assumption that the UCEBs will not have a material effect have been selected by the plan sponsor. Willis Towers Watson is unable to assess this information due to lack of information about the company's business plans.
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Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Changes in Assumptions, Methods and Estimation Techniques

Change in assumptions since prior valuation	The valuation reflects updated mortality improvement rates and updated IRC §417(e) mortality tables provided by IRS for 2024 plan years. The assumed plan-related expenses included in the target normal cost were changed from \$9,800,000 for the prior valuation to \$7,900,000 for the current valuation to account for lower than expected expenses to be paid from the trust during the plan year.
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Change in methods since prior valuation	The method for determining the actuarial value of assets was changed from the average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date to the market value of assets as of the valuation date.
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Schedule SB, Part V Summary of Plan Provisions

Vought Hourly

Plan Provisions

For Vought Hourly participants, the plan was amended in August and December 2019 to provide for updated benefit multipliers, shutdown benefits, and a one-time retiree bonus in 2019 for UAW retirees.

Covered employees

UAW and IBEW represented employees

Participation date

A Covered Employee becomes a participant upon attainment of age 21 and completion of one Vesting Year of Service. Effective October 1, 2007 for UAW-represented employees and April 1, 2008 for IBEW- represented employees, employees who are not already participants in the Plan are not eligible to become participants unless they had 16 years of seniority as of December 31, 2007.

Definitions

Vesting service

A Vesting Year of Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. If the employee completes less than 1,000 hours of service, a partial year of Vesting Service based on the pro-rata portion of 1,800 hours rounded to the next higher tenth of a year.

Credited service

A Year of Credited Service is granted for each calendar year in which the employee completes 1,800 hours of service while a member of the Bargaining Units.

Credited Service will be prorated for hours less than 1,800, rounded up to the next higher tenth of a year. Service credited under another pension plan of the Employer or of an affiliated employer before becoming a member of the Bargaining Units, will be credited for determination of benefit eligibility but not amount of benefit.

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Effective January 1, 2008, UAW-represented employees who had less than 16 years of seniority as of December 31, 2007, will not earn Credited Service after December 31, 2007.

Effective January 1, 2009, IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 will not earn Credited Service after December 31, 2008.

Effective January 1, 2016, UAW-represented employees will not earn Credited Service after the end of the month in which they reach 30 Years of Credited Service.

Effective December 31, 2016, IBEW- represented employees will not earn Credited Service after the end of the month in which they reach 30 Years of Credited Service. For determining the 30 Years of Credited Service for this purpose, Credited Service and Benefit Service under all company-sponsored pension plans is included.

Bargaining Units

The Bargaining Units consist of the units of employees which are represented by the UAW or the IBEW.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65 with five years of pension service.

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Monthly pension benefit

Benefit Rate multiplied by Years of Credited Service.

<u>Bargaining Unit</u>	<u>Benefit Rate</u>	<u>Effective Date</u>
UAW	\$53	09/30/2004
	\$55	09/30/2006
	\$60	01/01/2008
	\$66	11/01/2010
	\$67	01/01/2013
	\$69	06/01/2015
	\$70	01/01/2017
	\$71	01/01/2018
	\$72	01/01/2019
	\$73	01/01/2020
IBEW	\$53	01/01/2005
	\$55	01/01/2007
	\$60	04/01/2008
	\$66	06/01/2010
	\$67	04/01/2013
	\$68	01/01/2015
	\$70	01/01/2017
	\$71	01/01/2018
	\$72	01/01/2019
	\$75	01/02/2020
	\$76	01/01/2021

For employees who had less than 16 years of seniority as of December 31, 2007, the benefit rate and Years of Credited Service while a member of the UAW are frozen as of December 31, 2007, and the benefit rate and Years of Credited Service while a member of the IBEW are frozen as of December 31, 2008.

Effective January 1, 2016, the benefit rate and Years of Credited Service while a member of the UAW are frozen as of the end of the month in which the participant reaches 30 Years of Credited Service. Effective December 31, 2016, the benefit rate and Years of Credited Service while a member of the IBEW are frozen as of the end of the month in which the participant reaches 30 Years of Credited Service. For determining the 30 Years of Credited Service for this purpose, Credited Service and Benefit Service under all company-sponsored pension plans is included.

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Notwithstanding the preceding, active members represented by the UAW who have 16 or more years of seniority as of December 31, 2007, who are terminated due to the Marshall Street shutdown who are not eligible for the Enhanced Supplemental Early Retirement Benefit will have a benefit rate of \$75.

Eligibility for Benefits

Normal retirement	Age 65
Unreduced early retirement	Age 62 at termination of employment
Reduced early retirement	Age 55 (60 if represented by IBEW and terminated prior to March 1, 1993) and 10 Vesting Years of Service at termination of employment
Supplemental early retirement	A. Age 55 at termination and age plus Vesting Years of Service total at least 85, or B. Age 60 and has completed 20 Vesting Years of Service at termination
Enhanced supplemental early retirement	Active members of the UAW who are terminated due to the Marshall Street shutdown who had at least 16 years of seniority as of December 31, 2007 and would have been eligible for the Supplemental Early Retirement Benefit by December 31, 2021, using their Vesting Service at Actual Termination and Age of Commencement
Deferred vested termination	Five Vesting Years of Service

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Disability

- A. 10 Years of Credited Service and termination by reason of disability,
- B. Not attained Normal Retirement Age,
- C. Eligible for Company A&S disability benefits for 52 weeks,
- D. After June 30, 2008, 16 years of seniority and
- E. For employees with less than 75 points, total permanent disability from any occupation, or for employees with greater than 75 points, total permanent disability from current occupation within the Company.

Lump sum benefit

Retirees who retire directly from the Bargaining Unit and surviving spouses who are in pay status

Preretirement death benefits

- Transition survivor benefit Eligible Survivor of participant who dies while a Covered Employee, receiving a Disability Benefit, or within 31 days after his termination of employment or layoff before attaining age 65 while eligible for an early retirement benefit: (i) Spouse (ii) Dependent parents (iii) Dependent children under 21.
- Bridge Survivor Benefit Spouse, provided the spouse was (i) at least age 48, but less than age 60, at the time of the participant's death, (ii) qualified as an eligible survivor under the transition survivor benefit and received all 24 monthly Transition Survivor Benefit payments, and (iii) continues to qualify as an eligible survivor.
- Automatic 55% Survivor Benefit Death in active service or under total disability, and age 55 with 10 Years of Credited Service, or less than age 55 with 30 Years of Credited Service having been married at least one year.
- Preretirement Survivor Benefit Death of a vested participant having been married at least one year prior to commencement of benefits provided the spouse is not eligible for the Automatic 55% Survivor Benefit.

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Death benefit

Death after:

A. Terminated after age 55 and retirement payments commenced,
or

B. Disability retirement, or

C. Terminated after age 60 and entitled to a Deferred Vested
Benefit

Benefits Paid Upon the Following Events

Normal retirement

Benefit Rate multiplied by Years of Credited Service

Unreduced early retirement

Normal benefit payable immediately

Reduced early retirement

Normal benefit deferred to age 62 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and 5/12 of 1% for each full or partial month of 16 days or more of the next two years by which commencement of benefits precedes age 62.

Supplemental early retirement

A. \$550 per month paid until the age when eligible to receive an 80% Social Security benefit, plus

B. Accrued benefit payable immediately

For employees who had less than 16 years of seniority as of December 31, 2007, the \$550 supplement shall be multiplied by the ratio of (i) Years of Credited Service as of December 31, 2007 for UAW-represented employees and as of December 31, 2008 for IBEW-represented employees to (ii) the Years of Credited Service projected to the date the participant will first become eligible for a Supplemental Early Retirement Benefit. In addition, the \$550 will be offset by any supplement payable from The Aerostructures Heritage Pension Plan for Hourly-Rated Employees.

Enhanced Supplemental Early Retirement Benefit

Accrued benefit payable immediately

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Deferred vested termination Accrued benefit deferred to age 65 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and by 5/12 of 1% for each full or partial month of 16 days or more of the next five years that commencement of benefits precedes age 65

Disablement Two times accrued benefit offset by Workers' Compensation; provided, however, the accrued benefit is payable after age 65 or for any month in which a Social Security disability benefit or unreduced Old Age Social Security benefit is payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate on or after July 1, 2008.

Preretirement death benefits

- **Transition Survivor Benefit** Maximum of 24 payments. \$350 per month for IBEW-represented employees. For UAW-represented employees, \$500 per month increased to \$700 per month for months in which all eligible survivors are ineligible for unreduced monthly Social Security benefits.

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009.

- **Bridge Survivor Benefit** \$475 per month (\$700 per month for UAW-represented employees) payable until (i) remarriage, (ii) death, or (iii) age 62 or such lower age at which full Widow's or Widower's Insurance Benefits or Old Age Survivors' Insurance Benefits become payable.

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009.

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- Automatic 55% Survivor Benefit 55% of 95% of the benefit the participant would have received had the participant retired on his date of death. If the participant was more than five years younger or older than the survivor, then the 95% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger.

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- **Preretirement Survivor Benefit** 50% of 90% of the benefit the participant would have received at the earliest date his benefits could have commenced, assuming he terminated employment on his date of death if the participant dies in active employment. If the participant was more than five years younger or older than the survivor, then the 90% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse of an employee who dies in active service will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger. This benefit is provided on a "charge" basis for terminated vested participants and was not valued for such participants.
- **Death Benefit** Lump-sum amount of \$2,000 paid to surviving beneficiary

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009. The benefit was eliminated as of June 14, 2024 for all participants.

Other Plan Provisions

Normal Form

Single: Single life annuity

Married: 50% joint and survivor annuity for participants who are deferred vested or married less than 1 year, otherwise 55% joint and survivor annuity with a pop-up

Forms of payment

Optional forms include 10-year certain and life, true 66 $\frac{2}{3}$ joint and survivor annuity, 75% joint and survivor annuity, and lump sum

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Conversion basis

Lump sum: Applicable Mortality Table and Applicable Interest Rate under Internal Revenue Code Section 417(e). Present value is based on Normal or Late Retirement Benefit.

Other benefits: The greater of the factor calculated using the 1994 GAR Unisex mortality table and an interest rate of 7.5% and factors by formula. Examples of the formulaic factors: for age 65 participant with age 65 contingent annuitant, 85% for a 75% joint and survivor annuity, 90% for a true 66 2/3 joint and survivor annuity, and 90% for a 50% joint and survivor annuity. For ten year certain and life annuity for a 65 year old, 95%.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

The elimination of the \$2,000 death benefit as of June 14, 2024 was reflected the present value of accrued benefits under ASC 960. This was previously reflected in determining funding requirements with the October 1, 2023 valuation.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the valuation.

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Vought Salaried

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Vought Aircraft Industries, Inc. Retirement Plan sponsored by Vought.

For Vought Hourly and Vought Salaried participants, eligibility was enhanced for unreduced benefits for certain participants impacted by the sale of the Global 7500 Wing Program to Bombardier.

Covered employees

Generally, non-collectively bargained employees of Triumph Aerostructures, LLC in one of the HAW, NOU, MIL or STU pay groups, Vought Commercial Aircraft Company – China, or VAC Industries, Inc. In addition, UAW 848 members who transferred to the Company's facility in Red Oak, Texas in 2013 or 2014 became Covered Employees on their transfer if they had been accruing benefits in the Vought Hourly Plan immediately prior to their transfer.

Effective October 10, 2005, employees who are not already participants in the Plan may not become Covered Employees on or after October 10, 2005, unless such participant was vested as of December 31, 2005.

Effective January 1, 2008, employees who are not already participants in the Plan may not become Covered Employees on or after January 1, 2008, unless such participant had at least 16 Years of Vesting Service as of December 31, 2007.

Participation date

Any employee becomes a participant immediately upon becoming a Covered Employee.

Definitions

Vesting service

"Year of Vesting Service" means each calendar year after July 24, 2000 in which an employee is credited with 1,000 hours of service. Years of Vesting Service prior to July 24, 2000 are granted to employees acquired by Vought, including transfers within the Northrop Grumman controlled group prior to July 24, 2000, based on the provisions of the Prior Plan.

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Benefit service

“Year of Benefit Service” means each calendar year after July 24, 2000 in which an employee is credited with at least 1,907 hours of service as a Covered Employee. A partial Year of Benefit Service is earned for calendar years in which more than 79 hours but fewer than 1,907 hours of service are credited as a Covered Employee. Years of Benefit Service prior to July 24, 2000 are based on the provisions of the Prior Plan.

For the Core Plan Benefits, Years of Benefit Service exclude service earned prior to January 1, 1995 under the CAD Plan structure or the Grumman Plan structure. For the CAD Plan Benefits, Years of Benefit Service exclude service earned after December 31, 1994.

Participants who were not vested as of December 31, 2005, will not be credited with Years of Benefit Service after December 31, 2005 and participants who had less than 16 Years of Service as of December 31, 2007, will not be credited with Years of Benefit Service after December 31, 2007. Participants who were at or above salary grade level 74 as of April 1, 2012 and were actively employed at either the Hawthorne or Stuart locations will not be credited with Years of Benefit Service after April 1, 2013.

Participants not actively employed at either the Hawthorne or Stuart locations will not be credited with Benefit Service after the later of their attainment of 30 years of Benefit Service or April 1, 2013. All other participants will not be credited with Benefit Service after the later of their attainment of 30 years of Benefit Service or February 28, 2015.

Rate of Annual Salary

Rate of Annual Salary for any year prior to the year of termination of employment is the employee's annual base rate of pay as of December 31 plus other includible pay paid during the plan year.

Rate of Annual Salary for the plan year in which the employee terminates employment is the employee's annual base rate of pay as of the end of the month prior to the month of termination plus other includible pay paid both during the year of termination and prior to the end of the month following the month of termination of employment.

Rate of Annual Salary is limited in accordance with Internal Revenue Code Section 401(a)(17), as indexed, and reflects the increases allowed by EGTRRA.

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Final Average Salary

“Final Average Salary” means for any plan year, the average Rate of Annual Salary during the highest three calendar years during the last ten consecutive calendar years in which the employee is a Covered Employee or who transfers and is covered by and Aerostructures plan or an hourly plan.

Final Average Salary is frozen as of the date Years of Benefit Service freeze.

Points

“Points” means the sum of years of age and Years of Benefit Service including Years of Benefit Service that would have been earned after freeze date, including employment that would have been Years of Benefit Service except that the participant was not a Covered Employee during that employment.

Age 62 Projected Social Security Benefit

“Age 62 Projected Social Security Benefit” means the monthly amount a participant would be entitled to at age 62 had the participant continued to receive covered wages at a rate equal to the rate prior to termination based on the Social Security law in effect at termination of employment. This benefit is frozen as of the date Years of Benefit Service are frozen.

Age 65 Projected Social Security Benefit

“Age 65 Projected Social Security Benefit” means the monthly amount a participant would be entitled to at age 65 had the participant continued to receive covered wages at a rate equal to the rate prior to termination based on the Social Security law in effect at termination of employment. This benefit is frozen as of the date Years of Benefit Service are frozen.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65 with five years of pension service.

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Eligibility for Benefits

Normal retirement	Age 65
Early retirement	(1) Age 55 with 10 Years of Vesting Service, or (2) Age 55 if layoff occurred after age 53 with 10 Years of Vesting Service or 75 Points and payments commence while on layoff
Late retirement	After normal retirement age
CAD unreduced early retirement	Age 55 with 85 Points
CAD reduced early retirement	Age 55 with 10 Years of Vesting Service
Grumman early retirement	(1) Age 60 with one Year of Vesting Service, or (2) Age 50 with 20 Years of Vesting Service
Deferred vested termination	Five Years of Vesting Service
Disability	Disability while a Covered Employee
Preretirement survivor benefit	Death in active service while married with at least five Years of Service; or death after termination of employment with entitlement to a deferred benefit.

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Benefits Paid Upon the Following Events

Normal retirement

For Benefit Service after December 31, 2005:

(1) 1% of Final Average Salary multiplied by Years of Benefit Service earned after December 31, 2005, plus

(2) 0.5% of Final Average Salary in excess of 50% of the Social Security taxable wage base multiplied by Years of Benefit Service earned after December 31, 2005.

For Benefit Service prior to January 1, 2006:

Former Northrop Grumman Heritage participant: 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned prior to January 1, 2006.

Former Grumman Heritage participant: 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned from January 1, 2005 through December 31, 2005 plus the accrued benefit as of December 31, 2004.

Former Northrop Grumman CAD Heritage participant 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned from January 1, 2005 through December 31, 2005 plus 1.5% of Final Average Salary multiplied by Years of Benefit Service earned before January 1, 2005, less 1.5% of the Age 65 Projected Social Security Benefit (Age 62 Projected Social Security Benefit after attainment of early retirement eligibility) multiplied by Years of Benefit Service (limited to 33-1/3 years).

An annual minimum benefit of \$1,500 applies to non-highly compensation participants who last earned benefits under the Northrop Grumman Heritage or the Grumman Heritage plans prior to the acquisition by Vought.

The benefit was frozen as of December 31, 2005, for participants who were not vested as of December 31, 2005 and as of December 31, 2007, for participants who had less than 16 Years of Service as of December 31, 2007.

Effective April 1, 2013, the benefit is frozen for participants (other than those in the Stuart and Hawthorne locations) once they reach 30 years of Benefit Service. For participants at Stuart and Hawthorne benefits are frozen for participants of pay grade 74 and higher (as of April 1, 2013).

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Effective February 28, 2015, the benefit is frozen for participants once they reach 30 years of Benefit Service.

Late retirement

Accrued benefit at termination reflecting Benefit Service through termination.

Early retirement

Accrued Normal Retirement Benefit payable at age 65 or reduced 2.5% for each year that payments commence prior to age 65 or 85 Points, whichever results in the smaller reduction.

CAD unreduced early retirement

Until age 62, the monthly amount for pre-2005 Benefit Service is equal to 1.5% of Final Average Salary multiplied by Years of Benefit Service.

Thereafter, the benefit amount for pre-2005 Benefit Service is calculated in the same manner as the Normal Retirement Benefit using Age 62 Projected Social Security Benefit if less than age 62 at retirement.

CAD Heritage reduced early retirement

For pre-2005 Benefit Service, the Accrued benefit, using Age 62 Projected Social Security Benefit, reduced by 2.5% for each year that payments commence prior to age 65 or 85 Points, whichever results in the smaller reduction.

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Grumman Heritage early retirement

For pre-1995 Benefit Service, the accrued Normal Retirement Benefit payable at age 60. A reduced benefit is payable as early as age 50. The percentage of the accrued benefit payable upon early commencement is provided in the following table (interpolated for partial years). For participants with 30 or more Years of Benefit Service, the percentages are increased by 5% for each Year of Benefit Service in excess of 30 years earned after January 1, 1995 not to exceed 100%.

<u>Age at Commencement</u>	<u>Percentage</u>
60	100.0000%
59	92.6305
58	86.0087
57	80.0400
56	74.6437
55	69.7509
54	65.3024
53	61.2474
52	57.5417
51	54.1471
50	51.0304

Deferred vested termination

Accrued Normal Retirement Benefit payable at age 65. A reduced benefit can be elected at age 55 or older. The percentage of the accrued benefit payable upon early commencement is shown in the following table (interpolated for fractional ages):

<u>Age at Commencement</u>	<u>Percentage</u>
65	100%
64	92
63	85
62	78
61	72
60	67
59	62
58	57
57	53
56	49
55	46

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CAD deferred vested termination

Accrued benefit, using Age 65 Projected Social Security Benefit, payable at age 65. A reduced benefit can be elected at age 55 or older. The percentage of the accrued benefit payable upon early commencement is the same as the percentage under the Core Plan Structure for Deferred Vested Retirement.

Grumman Heritage deferred vested termination

For the benefit earned for pre-2005 Benefit Service, accrued Normal Retirement Benefit payable at age 65. For participants with 20 Years of Service, a reduced benefit can be elected at age 50 calculated in the same manner as the Early Retirement Benefit. For participants with less than 20 Years of Service, a reduced benefit can be elected at age 60. The percentage of the accrued benefit payable upon early commencement is shown in the following table (interpolated for fractional ages):

<u>Age at Commencement</u>	<u>Percentage</u>
65	100%
64	91
63	83
62	76
61	70
60	65

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Grumman COLA adjustment A portion of the Grumman Heritage Accrued Benefit as of December 31, 1994 is subject to a COLA. Benefits are increased each April 1 by 3.0% (different factors applied prior to April 1, 2013). For participants who elect to waive the COLA, the benefit is increased at retirement by the COLA Waiver Factor. The COLA Waiver Factor is calculated as the ratio of the actuarial present value of \$1 per month based on the COLA Waiver Rate to the actuarial present value of \$1 per month based on the 30-Year Treasury Rate. The 30-Year Treasury Rate is the 30-year Treasury rate applicable for the month end closest to 60 days prior to commencement of benefits. The COLA Waiver Rate is calculated by subtracting one from a ratio, the numerator of which is one plus the 30-Year Treasury Rate and the denominator is one plus the COLA Factor. The actuarial present value is based on the Unisex 1983 Group Annuity Mortality Table with a blend of 50% male mortality rates and 50% female mortality rates.

Disablement Benefit payable under the above benefit provisions based on eligibility earned prior to a break in service.

Preretirement survivor 50% of the amount the participant would have received if the participant had retired immediately prior to the date of death and elected to receive a 50% joint-and-survivor benefit at the earliest age the participant would have been eligible to commence benefits.

Other Plan Provisions

Normal Form of Benefit Single: Single life annuity
Married: 50% joint & survivor annuity

Forms of payment Optional forms include a single life annuity, 50%, 75% and 100% joint and survivor annuities, level income to age 62 or age 65 (not available to vested terminated participants) ten-year certain and life annuity, 3% annual increase or lump sum.

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Conversion basis

In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

Lump sum: Applicable Mortality Table and Applicable Interest Rate under Internal Revenue Code Section 417(e). Present value is based on Normal or Late Retirement Benefit, plus the present value of the supplement for CAD Heritage participants (the deferral of the Social Security offset until age 62).

Other benefits: The greater of the factor calculated using the 1994 GAR Unisex mortality table and an interest rate of 7.5%. Examples of the tabular factors: for age 65 participant with age 65 contingent annuitant, 82% for a 100% joint and survivor annuity, 86% for a 75% joint and survivor annuity and 90% for a 50% joint and survivor annuity. For ten year certain and life annuity for a 65 year old participant, 94.2%.

Maximum limits on benefits and pay

All benefits are subject to the limits of Internal Revenue Code Section 415, reflecting the increases allowed by EGTRRA.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

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Aero Salaried

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Aerostructures Heritage Pension Plan sponsored by Vought. Effective December 31, 2019, the benefit liabilities for certain active and leave of absence participants along with some active transfers to the Aero Hourly Plan were transferred to a new pension plan established by TECT Aero. The assets for the transferred liabilities were transferred to the TECT Aero pension trust on March 30, 2020.

Covered employees

Any employee who works for the Company in Nashville and who is paid on a salaried or commissioned basis.

Participation date

Covered Employees become participants in the Plan on the January 1 or July 1 next following 12 consecutive months of employment.

Effective January 1, 2008, an employee who is not already a participant may not become a covered employee on or after January 1, 2008, unless the employee had a least 16 years of Vesting Service as of December 31, 2007.

Effective at April 1, 2013, the Accrued Benefit is frozen for participants once they attain 30 years of Credited Service.

Definitions

Vesting service

Vesting Service means the period or periods, in years and completed months, of full-time, continuous employment with the Company or predecessor employer taken into account under the Plan.

Credited service

Credited Service means the period or periods, in years and completed months, of employment as a Covered Employee. Credited Service includes credited service under the Aerostructures Heritage Pension Plan for Hourly- Rated Employees (Hourly Plan) earned prior to becoming a Covered Employee.

Effective December 31, 2007, Credited Service is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007.

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Compensation Compensation means amounts paid to an employee as wages, as defined for income tax withholding purposes, plus amounts deferred under IRC Sections 401(k), 125, and 132(f), but excluding reimbursements or other expense allowances, fringe benefits (except 132(f) benefits), moving expenses, deferred compensation (except 401(k) and 125 deferrals), welfare plan credits or payments, and special payments or bonuses payable in connection with the sale or merger of the Company.

Compensation Base Compensation Base means the highest average Compensation for any five consecutive calendar year period of employment.

Effective December 31, 2007, Compensation Base is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Compensation Base is frozen at the same time as Credited Service is frozen by virtue of having earned at least 30 years of Credited Service on or after April 1, 2013.

Covered Compensation Covered Compensation means 82.5% of the average Social Security taxable wage bases for the 35-year period ending with the calendar year of termination of employment.

Effective December 31, 2007, Covered Compensation is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Covered Compensation is frozen at the same time as Credited Service is frozen by virtue of having earned at least 30 years of Credited Service on or after April 1, 2013.

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65.

Avco Frozen Benefit Avco Frozen Benefit means the annual benefit accrued under the prior Avco Plan as of December 31, 1988.

Avco Compensation Ratio Avco Compensation Ratio means the ratio of the Compensation Base as of the determination date to the Compensation Base determined as of December 31, 1988.

Avco Credited Service Avco Credited Service means Credited Service as of December 31, 1988 used to determine the Avco Frozen Benefit.

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Eligibility for Benefits

Normal retirement	Age 65
Early retirement	A. Age 60, or B. 20 years of Vesting Service, or C. Age 55 and 10 years of Vesting Service
Deferred vested termination	Five years of Vesting Service
Pre-Pension Surviving Spouse Annuity	Death of a married vested participant prior to commencement of benefits.
Pre-Pension Survivor Annuity	Death of an unmarried participant eligible for a Normal or Early Benefit who elects to be covered and who dies (a) while unmarried, (b) after age 55, and (c) before commencement of benefits.
Death benefit	Death after: A. Commencement of Normal or Early Benefit and prior to receiving 60 monthly payments, or B. Termination of employment and eligible for a Normal or Early Benefit, but payments have not commenced

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Benefits Paid Upon the Following Events

Normal retirement

Accrued Benefit means one-twelfth of (a) + (b) – (c), below:

(a) Avco Frozen Benefit x Avco Compensation Ratio

(b) The sum of (1) and (2), multiplied by (3) below:

(1) 1.0% of Compensation Base

(2) 0.5% of Compensation Base in excess of Covered Compensation

(3) Credited Service (up to 35 years) less Avco Credited Service

(c) Annual Hourly Plan benefit based on the benefit rate in effect at the time of transfer

Effective December 31, 2007, the Accrued Benefit is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Effective April 1, 2013, the Accrued Benefit is frozen for participants once they attain 30 years of Credited Service.

Early retirement

Accrued Benefit payable at age 62 or an amount equal to the following percentage of the Accrued Benefit (percentages at fractional ages are interpolated):

<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>
62	100.0	54	59.8	46	26.1
61	95.0	53	53.4	45	24.4
60	90.0	52	49.0	44	22.7
59	85.0	51	45.0	43	21.1
58	80.0	50	40.0	42	19.5
57	75.0	49	35.0	41	17.9
56	68.8	48	30.0	40	16.3
55	63.2	47	27.9		

Deferred vested termination

Accrued Benefit deferred to age 65 or an amount reduced by 5/9 of 1% for each month of the first five years and by 5/18 of 1% for each month of the next five years that commencement of benefits precedes age 65.

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Pre-Pension Surviving Spouse Annuity 50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at (a) the time of death, if age 55 or 20 years of Vesting Service at the time of death or (b) age 55, otherwise. If the participant dies while an active employee, the benefit is reduced using the Early Benefit reduction percentages.

Pre-Pension Survivor Annuity 50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at the time of death. This benefit is provided on a "charge" basis so was not valued.

Death Benefit Accrued Benefit payable for period equal to 60 months reduced by the number of months payments were made prior to death. This benefit is payable in addition to any survivor annuities that may be payable.

Other Plan Provisions

Normal Form of Benefit Single: Single Life Annuity

Married: 50% Joint & Survivor Annuity

Forms of payment Optional forms include a single life annuity, 50% joint and survivor annuity, 100% joint and survivor annuity, or lump sum (if employed on December 31, 2011).

In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

Conversion basis Other than lump sum, 1994 Group Mortality Table weighted 50% male / 50% female and an interest rate of 7.5%. Lump sum payments are actuarially equivalent to the Normal or Late Retirement benefit using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e).

Maximum limits on benefits and pay All benefits are subject to the limits of Internal Revenue Code Section 415.

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Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the valuation.

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Aero Hourly

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Aerostructures Heritage Pension Plan For Hourly-Rated Employees sponsored by Vought. Effective December 31, 2019, the benefit liabilities for all active participants, participants on leave of absence, and laid-off participants within their recall period, along with some active transfers to the Aero Salaried Plan were transferred to a new pension plan established by TECT Aero. The assets for the transferred liabilities were transferred to the TECT Aero pension trust on March 30, 2020.

Covered employees

Aero Hourly Participants

Participation date

Any employee who works for the Company in Nashville and who is a member of the Bargaining Unit becomes a participant on the February 1 on or next following date of hire. Employees hired on or after September 29, 2008 will not participate in the Plan.

Definitions

Vesting service

A year of Vesting Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. Different rules applied prior to 1977.

Credited service

A year of Credited Service is granted for each calendar year in which the employee completes 1,600 hours of service while a member of the Bargaining Unit. Credited Service will be prorated for hours less than 1,600 (to the nearest 1/10th of a year). Different rules applied prior to January 1, 1978.

Effective June 30, 2009, employees who had less than 16 years of seniority as of June 30, 2009 will not earn Credited Service after June 30, 2009.

Bargaining Unit

The Bargaining Unit consists of the unit of employees which are represented by Aero Lodge No. 735, International Association of Machinists and Aerospace Workers (IAM).

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Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the attainment of age 65
Early retirement	Age 55 and 10 years of Credited Service at termination
Rule of 80 benefit	Age 55 and age plus years of Credited Service ("points") total at least 80 at termination date
Deferred vested termination	Five years of Vesting Service or Credited Service
Disability	A. 10 years of Credited Service and termination by reason of disability, B. Not attained Normal Retirement Age, C. More than 16 years of seniority as of June 30, 2009, D. Not eligible for A&S weekly benefits under any group insurance plan to which the Company contributes.
Preretirement survivor benefit	Death of a vested participant prior to commencement of benefits who has been married throughout the one year period ending on the date of death.
Death benefit	Death after normal or early retirement and not covered by any group life insurance plan to which the Company contributed.
Survivor income benefit	A. Participant was married less than one year before death. B. Surviving spouse is at least 48 years old but less than age 60. C. Surviving spouse is not eligible to receive Social Security Mother's Insurance Benefits. D. Surviving spouse is not eligible for a payment of a benefit under any Triumph retirement plan other than a single sum death benefit.

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Benefits Paid Upon the Following Events

Normal retirement Benefit Rate multiplied by Years of Credited Service (Normal Benefit):

<u>Benefit Rate</u>	<u>Effective Date</u>
\$43	09/28/2007 – 01/31/2009
\$46	02/01/2009 – 01/31/2010
\$51	02/01/2010 – 01/31/2011
\$53	02/01/2011 – 02/29/2012
\$54	03/01/2012 – 02/28/2013
\$55	03/01/2013 – 02/28/2014
\$57	03/01/2014 – 02/28/2015
\$58	03/01/2015 – 02/28/2016
\$60	03/01/2016 –

Participants who retired under the 2015 EOW had their benefits adjusted to \$60 benefit level if they received \$58 benefit level when they retired. For participants retiring under the 2016 EOW, the benefit rate is \$63.

For participants who have been rehired, the monthly benefit is equal to the benefit rate multiplied by Credited Service earned after rehire plus the accrued benefit earned prior to termination. For participants who transfer to another plan, the benefit is based on the benefit rate in effect at the time of transfer, unless the participant transfers back into the plan prior to termination of employment.

For participants who had less than 16 years of seniority as of June 30, 2009, Years of Credited Service are frozen as of June 30, 2009, and a \$43 benefit rate is used.

Effective December 31, 2016, the benefit is frozen for participants once they reach 30 years of Credited Service.

Participants who are active members of the bargaining unit as of August 12, 2019 who commence their benefit on or after February 1, 2020, shall be eligible for the 2019 Enhanced Benefit Rate which is \$70 for those with 16 or more years of Seniority Service at June 30, 2009 and \$50 for those with less than 16 years of Seniority at June 30, 2009.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement

Normal Benefit payable at age 62 or an amount equal to the following percentage of the Normal Benefit (percentages at fractional ages are interpolated):

<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>
62	100.0	58	85.6
61	97.6	57	78.4
60	95.2	56	72.6
59	92.8	55	66.6

Rule of 80 benefit

A. Normal Benefit payable immediately, plus

B. \$500 per month paid until age 62, reduced by excess earnings, if applicable

For participants with less than 16 years of seniority as of June 30, 2009, the \$500 benefit shall be multiplied by the ratio of (i) Years of Credited Service as of June 30, 2009, to (ii) the Years of Credited Service projected to the date the participant will first become eligible for the Rule of 80 benefit.

Deferred vested termination

Benefit rate multiplied by years of Credited Service (up to 30 years) deferred to age 65 or an amount reduced by 5/9 of 1% for each month of the first five years and by 5/18 of 1% for each month of the next five years that commencement of benefits precedes age 65.

Disablement

Benefit rate (in effect at time of disability) increased by \$1, multiplied by Credited Service, payable until age 65 and Normal Benefit accrued at the time of disability payable thereafter. The benefit is reduced by Workers Compensation or other statutory disability payments (except Social Security disability payments).

This benefit was eliminated as of June 30, 2009 for participants with less than 16 years of seniority as of June 30, 2009.

Preretirement survivor benefit

50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at the earliest date his benefits could have commenced.

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SCHEDULE SB ATTACHMENTS

Death benefit Lump sum amount of \$7,000 paid to surviving beneficiary.

This benefit was eliminated as of June 30, 2009 for participants with less than 16 years of seniority as of June 30, 2009. The benefit was eliminated as of June 14, 2024 for all participants.

Survivor income benefit Lump sum amount of \$10,000 paid to surviving spouse.

Other Plan Provisions

Normal Form of Benefit Single: Single Life Annuity

Married: 50% Joint & Survivor Annuity

Forms of payment Optional forms include a single life annuity, 50% joint and survivor annuity, 75% joint and survivor annuity (married participants only), or lump sum.

Conversion basis Other than lump sum, 1994 Group Mortality Table weighted 50% male / 50% female and an interest rate of 7.5%. Lump sum payments are actuarially equivalent to the Normal or Late Retirement benefit using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e).

Maximum limits on benefits and pay All benefits are subject to the limits of Internal Revenue Code Section 415.

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

The elimination of the \$7,000 death benefit as of June 14, 2024 was reflected the present value of accrued benefits under ASC 960. This was previously reflected in determining funding requirements with the October 1, 2023 valuation.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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SCHEDULE SB ATTACHMENTS

Protective Service

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Vought Aircraft Industries, Inc. Protective Services Retirement Plan sponsored by Vought.

Covered employees

Protective Services Participants

Participation date

Any employee in the Bargaining Unit becomes a participant upon attainment of age 21 and completion of one Vesting Year of Service.

Effective March 1, 2008, employees who are not already participants in the Plan are not eligible to become participants unless they had 16 years of seniority as of December 31, 2007.

Definitions

Vesting Year of Service

A Vesting Year of Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. Different rules applied prior to 1976.

Credited Service

A Year of Credited Service is granted for each calendar year in which the employee completes 1,800 hours of service while a member of the Bargaining Unit. Different rules applied prior to 1976. Credited Service will be prorated for hours less than 1,800.

Service credited under another pension plan of the Employer or of an affiliated employer before becoming a member of the Bargaining Unit, will be credited for determination of benefit eligibility but not amount of benefit.

Effective January 1, 2009, employees who had less than 16 years of seniority as of December 31, 2007, will not earn Credited Service after December 31, 2008.

Bargaining Unit

The Bargaining Unit consists of the International Union, Security, Police, Fire Professionals of America (SPFPA), Local Union No. 263.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Unreduced early retirement	Termination on or after the date the participant attains age 62
Reduced early retirement	Age 55 (age 60 prior to March 1, 1993) and 10 Vesting Years of Service at termination.
Supplemental early retirement	A. Age 55 at termination and age plus Vesting Years of Service total at least 85, or B. Age 60 at termination and has completed 20 Vesting Years of Service, or C. As of January 1, 2012, there are no longer any age or service requirements
Deferred vested termination	Five Vesting Years of Service
Disability	A. 10 Years of Credited Service and termination by reason of disability, B. Not attained Normal Retirement Age, C. Eligible for Company A&S disability benefits for 52 weeks, D. After February 6, 2008, sixteen years of seniority, and E. For employees with less than 75 points, total permanent disability from any occupation, or for employees with greater than 75 points, total permanent disability from current occupation within the Company
Lump sum	All retirees and surviving spouses who are in pay status
Benefit	A \$500 bonus paid each September 1

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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SCHEDULE SB ATTACHMENTS

Death Benefits

- Transition survivor benefit Eligible Survivor of participant who dies while a Covered Employee, receiving a Disability Benefit, or within 31 days after his termination of employment or layoff before attaining age 65 while eligible for an early retirement benefit: (i) Spouse (ii) Dependent parents (iii) Dependent children under 21
- Bridge survivor benefit Spouse, provided the spouse was (i) at least age 48, but not yet age 60, at the time of the participant's death, (ii) qualified as an eligible survivor for the Transition Survivor Benefit and received all 24 monthly Transition Survivor Benefit payments, and (iii) continues to qualify as an eligible survivor.
- Automatic 55% survivor benefit Death in active service or under total disability, and age 55 with 10 Years of Credited Service, or less than age 55 with 30 Years of Credited Service.
- Preretirement survivor benefit Death of a vested participant prior to commencement of benefits provided the spouse is not eligible for the Automatic 55% Survivor Benefit.

Benefits Paid Upon the Following Events

Normal retirement

Benefit Rate multiplied by Years of Credited Service

<u>Benefit Rate</u>	<u>Effective Date</u>
\$53	10/01/2005
\$55	01/01/2008
\$60	03/01/2008
\$68	01/01/2012

For employees who had less than 16 years of seniority as of December 31, 2007, the benefit rate and Years of Credited Service are frozen as of December 31, 2008.

Unreduced early retirement

Accrued benefit payable immediately.

Reduced early retirement

Accrued benefit deferred to age 62 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and 5/12 of 1% for each full or partial month of 16 days or more of the next two years by which commencement of benefits precedes age 62.

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SCHEDULE SB ATTACHMENTS

Supplemental early retirement

A. \$550 per month paid until the age when eligible to receive an 80% Social Security benefit, plus

B. Accrued benefit payable immediately

For employees who had less than 16 years of seniority as of December 31, 2007, the \$550 supplement shall be multiplied by the ratio of (i) Years of Credited Service as of December 31, 2008, to (ii) the Years of Credited Service projected to the date the participant will first become eligible for a Supplemental Early Retirement Benefit. In addition, the \$550 will be offset by any supplement payable from the Aerostructures Heritage Pension Plan for Hourly-Rated Employees.

Deferred vested termination

Accrued benefit deferred to age 65 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and by 5/12 of 1% for each full or partial month of 16 days or more of the next five years that commencement of benefits precedes age 65.

Disablement

Two times accrued benefit offset by Workers' Compensation; provided, however, the accrued benefit is payable after age 65 or for any month in which a Social Security disability benefit or unreduced Old Age Social Security benefit is payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate on or after July 1, 2008.

Death Benefits

- Transition survivor benefit

\$350 per month increased to \$475 per month for each month in which all eligible survivors are ineligible for unreduced monthly Social Security benefits (maximum of 24 payments).

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate employment on or after January 1, 2009.

- Bridge survivor benefit

\$475 per month payable until (i) remarriage, (ii) death, or (iii) age 62 or such lower age at which full Widow's or Widower's Insurance Benefits or Old Age Survivors' Insurance Benefits become payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate employment on or after January 1, 2009.

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- Automatic 55% survivor benefit 55% of 95% of the benefit the participant would have received had the participant retired on his date of death. If the participant was more than five years younger or older than the survivor, then the 95% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger.
- Preretirement survivor benefit 50% of 90% of the benefit the participant would have received at the earliest date his benefits could have commenced, assuming he terminated employment on his date of death if the participant dies in active employment. If the participant was more than five years younger or older than the survivor, then the 90% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse of an employee who dies in active service will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger. This benefit is provided on a "charge" basis for terminated vested participants and was not valued for such participants.

Other Plan Provisions

Normal Form

Single: Single Life Annuity

Married: 55% Joint & Survivor Annuity; if only eligible for a deferred vested termination benefit, 50% Joint & Survivor Annuity

Forms of payment

Optional forms include a single life annuity, 66-2/3% and 75% joint and survivor annuity (married only), ten-year certain benefit or lump sum (if employed on February 5, 2012). In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

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SCHEDULE SB ATTACHMENTS

Conversion basis

55% Joint & Survivor Annuity: 95%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (not above 100%), or decreased, by ½% for each year beyond the five-year difference.

50% Joint & Survivor Annuity: 90%; if the participant is more than five years younger or older than the survivor, then the 90% factor shall be increased (not above 95%), or decreased, by ½% for each year beyond the five-year difference.

66-2/3% Joint & Survivor Annuity: 90%; if the participant is more than five years younger or older than the survivor, then the 90% factor shall be increased (not above 95%), or decreased, by ½% for each year beyond the five-year difference.

75% Joint & Survivor Annuity: 85%; if the participant is more than five years younger or older than the survivor, then the 85% factor shall be increased (not beyond 90%), or decreased, by ½% for each year beyond the five-year difference.

Ten-Year Certain: 95%

Lump Sum: Actuarially equivalent to the single life annuity benefit payable on the annuity starting date using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e), including the value of September lump sum payments, and the supplement payment for supplemental early retirement.

Maximum limits on benefits and pay

All benefits are subject to the limits of Internal Revenue Code Section 415.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

San Diego Union

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees Employees represented by Local 506, International Union, United Automobile, Aerospace and Agricultural Workers of America

Participation date Covered employees become Participants following one year of service. Participation was closed after April 30, 2007.

Definitions

Vesting service 1,000 hours in a year ending on the day prior to the anniversary of the Covered Employee's date of hire.

Credited service Full-time employees receive credit for all employment, rounded to the nearest month.

Part-time employees receive one month of service for each 173 1/3 hours of service.

Credited Service was frozen as of April 30, 2007.

Annual Earnings Regular base wage or salary including commissions and severance, but excluding bonus, overtime or other pay.

Average earnings Annual Earnings averaged over the highest five consecutive years of Credited Service out of the last 10 years for which Credited Service is earned. Earnings in partial years of Credited Service shall be annualized. Average earnings were frozen as of April 30, 2007.

Social Security Tax Base The 35-year average of wages upon which Social Security Taxes are based, ending with the calendar year in which the Covered Employee reaches Normal Retirement Date, determined at the earlier of termination or April 30, 2007.

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SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	First of the month coincident with or next following Social Security Normal Retirement Age.
Early retirement	10 years prior to Normal Retirement Date.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service. All participants employed on April 30, 2007 were vested on that date.
Disability	Social Security Disability and 10 years of Vesting Service.
Preretirement death benefit	Married members with a Vested interest in their Accrued Benefit.

Benefits Paid Upon the Following Events

Normal retirement	Greater of (a) or (b) (a) A monthly benefit of \$70.83 (b) 0.85% of Average Earnings times years of Credited Service, plus 0.75% of Average Earnings in excess of the Social Security Tax Base, multiplied by years of Credited Service up to 35.
Early retirement	If the participant has less than 30 years of Vesting Service, normal retirement benefit reduced 6 2/3% for the first five years and 3 1/3% for the next five years and 5% for the next two years. If the participant has 30 years of Vesting Service or more, then the non-integrated portion of the benefit is reduced as follows:

<u>Years Early</u>	<u>Percent of Non-Integrated Benefit Payable</u>
0-3	100%
4	91.6
5	83.2
6	79.0
7	74.8
8	70.6
9	66.4
10	62.2
11	58.0
12	53.8

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Postponed retirement	Accrued Benefit at Late Retirement Date. Credit given for service beyond Normal Retirement Date (but not after April 30, 2007), with actuarial increase beyond age 70 1/2.
Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date. With 10 years of Vesting Service, may elect early commencement at age 55, reduced as for early retirement.
Disablement	Credited Service given for period of Disability up to Normal Retirement Date. Earnings credited at the rate of pay in effect at date of disability. No Credited Service or Earnings are credited after April 30, 2007.
Preretirement death	Benefit calculated as if member elected Early Retirement at the later of the day before death and the participant's earliest retirement date and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan.

Other Plan Provisions

Normal Form of Payment	Participants married one year: Actuarially reduced 50% Joint & Survivor Annuity All other participants: Life Annuity
Optional Forms of payment	Optional forms include a life annuity, 50% joint and survivor annuity, 75% joint and survivor annuity, 100% joint and survivor Annuity, 10 year certain and continuous annuity, level income annuity, or lump sum distribution (limited to \$15,000 if not employed on April 1, 2012).
Conversion basis	Interest: Other than lump sum, 7%; lump sum, the Applicable Interest Rate under Internal Revenue Code Section 417(e). Mortality: The Applicable Mortality Table under Internal Revenue Code Section 417(e).

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SCHEDULE SB ATTACHMENTS

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

San Diego Union Kilroy

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Kilroy Structural Steel Company Affiliated Employees' Pension plan

Covered employees San Diego Union Participants under the Kilroy Structural Steel Company Affiliated Employees' Pension Plan

Participation date Union affiliated employees become members on 4/1 or 10/1 following one year of service. Participants under the prior plan entered on June 30, 1986.

Definitions

Vesting service 1,000 hours in a calendar year.

Credited service Service credited according to the following schedule:

Hours of Service in a Calendar

<u>Year</u>	<u>Benefit Service Credited</u>
1,500 and over	1.0
1,350 - 1,499	0.9
1,200 - 1,349	0.8
1,050 - 1,199	0.7
900 - 1,149	0.6
750 - 899	0.5
600 - 749	0.4
450 - 599	0.3
300 - 449	0.2
150 - 299	0.1
0 - 149	0.0

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 5 years of Vesting Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.
Disability	Totally and permanently disabled after age 50 and 10 years of Vesting Service.
Preretirement death benefit	(1) Married members with a Vested interest in their Accrued Benefit, or (2) Active members with 3 or more Years of Credited Service but not eligible for above benefit

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit is equal to Credited Service, multiplied by Benefit Rate in effect at Date of Determination based on the Schedule below: <table><tr><td><u>Date of Determination</u></td><td><u>Benefit Rate</u></td></tr><tr><td>6/30/86 - 6/29/87</td><td>18.40</td></tr><tr><td>6/30/87 - 6/29/88</td><td>19.40</td></tr><tr><td>6/30/88 - 6/29/89</td><td>20.40</td></tr><tr><td>6/30/89 - 7/06/93</td><td>23.00</td></tr><tr><td>7/07/93 - 7/06/94</td><td>24.00</td></tr><tr><td>7/07/94 - 7/06/95</td><td>25.00</td></tr><tr><td>7/07/95</td><td>26.00</td></tr></table>	<u>Date of Determination</u>	<u>Benefit Rate</u>	6/30/86 - 6/29/87	18.40	6/30/87 - 6/29/88	19.40	6/30/88 - 6/29/89	20.40	6/30/89 - 7/06/93	23.00	7/07/93 - 7/06/94	24.00	7/07/94 - 7/06/95	25.00	7/07/95	26.00
<u>Date of Determination</u>	<u>Benefit Rate</u>																
6/30/86 - 6/29/87	18.40																
6/30/87 - 6/29/88	19.40																
6/30/88 - 6/29/89	20.40																
6/30/89 - 7/06/93	23.00																
7/07/93 - 7/06/94	24.00																
7/07/94 - 7/06/95	25.00																
7/07/95	26.00																
Early retirement	Accrued Benefit at Early Retirement Date, reduced for early commencement of benefits by 0.5% for each full month. At age 62 with 30 years of Vesting Service, the Accrued Benefit is payable without reduction.																
Postponed retirement	Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.																

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Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date, reduced by 10% if Date of Termination is prior to age 45. With 5 years of Vesting Service, may elect early commencement at age 55.
Disablement	Accrued Benefit at Disability Retirement Date. Benefit reduced for early commencement of benefits by 0.5% for each of the first 120 full calendar months and increased by 10%. Benefit further reduced by any periodic payments from Workers' Compensation.
Preretirement death	(1) Benefit calculated as if member elected Early Retirement at the later of the day before death or the earliest retirement date and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan. If the Actuarial Equivalent single sum value of the Pre- Retirement Spouse's Death Benefit is less than \$3,500, a single sum benefit shall be payable in an amount equal to \$700 multiplied by the decreased Participant's Years of Credited Service as of the date of death but in no event greater than \$3,500. (2) Lump Sum Benefit of \$700 multiplied by Years of Credited Service in lieu of (1) at the election of the surviving spouse.
Other Plan Provisions	
Normal form of payment	Members Married for One Year: Actuarially reduced 50% Joint & Survivor Annuity All other Members: 5-Year Certain and Life Annuity
Forms of payment	Optional forms include a life annuity, 75% joint & survivor annuity, 100% joint & survivor annuity, level income annuity, or lump sum (limited to \$15,000 if not employed on April 1, 2012).
Conversion basis	Same as for Triumph San Diego; the 5-year certain and life annuity is converted to a life annuity by increasing the benefit by 1% at commencement ages from 55 through 60, 2% at commencement ages from 61 through 64, and the greater of 2% and actuarial equivalent (using the Triumph San Diego basis) for ages 65 and older.

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SCHEDULE SB ATTACHMENTS

Prior plan offset

Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the National Shopmen Plan.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Triumph Controls

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees	Triumph Controls Participants
Participation date	Union affiliated employees became Participants on their hire date. The plan was closed to new participants on March 31, 2003.

Definitions

Vesting service	Years of Vesting Service are earned for each year of employment on an elapsed time basis.
Credited service	Service is frozen as of March 31, 2006. Previously, Service credited according to the following schedule:

<u>Hours of Service</u>	<u>Benefit Service Credited</u>
1,700 and over	1.0
1,530 - 1,699	0.9
1,360 - 1,529	0.8
1,190 - 1,359	0.7
1,020 - 1,189	0.6
850 - 1,019	0.5
680 - 849	0.4
510 - 679	0.3
340 - 509	0.2
170 - 339	0.1
0 - 169	0.0

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 10 years of Vesting Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Disability Eligible for Social Security Disability and 10 years of Vesting Service.

Preretirement death benefit Married members with a vested interest in their Accrued Benefit.

Benefits Paid Upon the Following Events

Normal retirement Credited Service, multiplied by Benefit Rate in effect at Date of Determination based on the Schedule below. Benefit is reduced by the amount payable from the Teleflex plan.

<u>Date of Determination</u>	<u>Benefit Rate</u>
2/24/90 - 2/23/91	20.00
2/24/91 - 2/23/92	21.00
2/24/92 - 2/23/94	22.00
2/24/94 - 2/27/97	23.00
2/28/97 - 2/27/98	24.00
2/28/98 - 2/27/00	25.00
2/28/00 -	26.00

Early retirement Accrued Benefit at Early Retirement Date, reduced for early commencement of benefits by 1/180th for each full month.

Postponed retirement Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.

Deferred vested termination Accrued Benefit at Date of Termination payable at Normal Retirement Date. With 10 years of Vesting Service, may elect early commencement at age 55, reduced in the same manner as for early retirement.

Disablement Accrued Benefit at Disability Retirement Date. Benefit reduced by any periodic payments from Workers' Compensation. Reduction for the Teleflex Plan benefit for a participant eligible for early retirement will be reduced by 1/180th for each full month of commencement prior to normal retirement.

Preretirement death Benefit calculated as if member terminated employment the day before death and chose a 50% Joint and Survivor Annuity Option commencing on or after the earliest date the participant could have commenced benefits under the plan.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal form of payment	Members married one year: 50% Joint & Survivor Annuity All Other Members: Life Annuity
Forms of payment	Optional forms include a life annuity, 75% joint & survivor annuity (married participant only), or lump sum distribution (limited to \$15,000 if termination of employment was prior to April 1, 2013).
Conversion basis	50% joint & survivor annuity if eligible for normal, late or early retirement: 95%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (but not in excess of 99%), or decreased, by ½% for each year beyond the five-year difference; not less than actuarially equivalent for those eligible for deferred vested benefits only. If only eligible for deferred vested benefit, actuarially equivalent based on 7% interest and the Applicable Mortality Table under Section 417(e) of the Internal Revenue Code. 75% joint & survivor annuity: 90%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (but not in excess of 98%), or decreased, by ½% for each year beyond the five-year difference. Lump sum: present value of normal or late retirement benefit using the Applicable Interest Rate and Applicable Mortality Table under Section 417(e) of the Internal Revenue Code.
Prior plan offset	Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the Teleflex Plan.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Triumph Engine Controls

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees	Triumph Engine Controls Participants
Participation date	Active Employees represented by Local 405 of the UAW hired by Triumph Engine Control Systems, LLC on March 18, 2013 who participated in the prior Goodrich Plan. The Goodrich Plan included all employees hired prior to March 1, 2011.

Definitions

Vesting service	Calendar year with at least 1,000 hours of service plus vesting service under the Goodrich plan.
Benefit service	Years and full months of service from hire date plus benefit service under the Goodrich plan.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of normal retirement age.

Eligibility for Benefits

Normal retirement	Age 65; for covered employees who became participants in the Goodrich Plan on or after January 1, 1988, the later of age 65 and the fifth anniversary of the date the covered employee became a participant in the Goodrich Plan with 5 years of Vesting Service.
Early retirement	Age 55 and 10 years of the greater of Vesting Service and Benefit Service, or age 40 whose employment was terminated due to a permanent plant shutdown with 10 years of the greater of Vesting Service and Benefit Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.
Disability	Ten years of the greater of Vesting Service or Benefit Service and disabled prior to age 64-½.
Preretirement death benefit	Married members with a vested interest in their Accrued Benefit.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement	\$43 per month multiplied by years of benefit service. Benefit is reduced by the Prior Plan Offset under the Goodrich Plan. Effective February 29, 2016, the Benefit multiplier was increased to \$51 for service earned after 3/18/2013. Effective March 21, 2021, the Benefit is frozen for all participants.
Early retirement	Monthly pension benefit determined as of the early retirement date, reduced by 5.0% for each year before age 62. For participants with commencement date earlier than age 55 due to a permanent plant closing, the reduction is no greater than the actuarial equivalent reduction.
Postponed retirement	Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.
Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date. May elect early commencement at age 55, reduced by 5.0% for each year before age 65 as with early retirement.
Disablement	Accrued Benefit at Disability Retirement Date, payable immediately. If not eligible for Social Security disability benefits, the benefit is doubled, offset by the benefit payable under the Goodrich plan.
Preretirement death	Benefit calculated as if member elected Early Retirement the day before death and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan.

Other Plan Provisions

Normal Form of Payment	Married: Actuarially reduced 55% joint & survivor annuity All others: Life annuity.
Forms of payment	Optional forms are a life annuity, or a 75% joint and survivor annuity (if married).

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Prior plan offset	Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the Goodrich Corporation Employees' Pension Plan.
Conversion basis	55% joint and survivor annuity: 85%, increased (not above 95%) or decreased by each year that the spouse's age exceeds/is less than the participant's age. Otherwise, 1963 George B. Buck mortality table (85% male / 15% female) and 7% interest.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes
No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year
There have been no changes in benefits valued since the prior year.

Substantive Commitment
To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The valuation reflects updated mortality improvement rates and updated IRC §417(e) mortality tables provided by IRS for 2024 plan years.

The assumed plan-related expenses included in the target normal cost were changed from \$9,800,000 for the prior valuation to \$7,900,000 for the current valuation to account for lower than expected expenses to be paid from the trust during the plan year.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 25 Change in Methods

The method for determining the actuarial value of assets was changed from the average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date to the market value of assets as of the valuation date.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a
Schedule of Active Participant Data as of October 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	1	1	1	0	0	0	0	3
45-49	0	1	0	1	2	0	0	0	0	0	4
50-54	0	0	2	2	7	0	1	0	0	0	12
55-59	0	0	0	2	6	0	2	0	0	0	10
60-64	0	0	1	2	8	2	4	3	1	7	28
65-69	0	0	0	0	2	0	4	0	0	6	12
70 & over	0	0	0	0	2	0	0	0	0	1	3
Total	0	1	3	8	28	3	11	3	1	14	72

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	40,465	2,633,477	132,575,285	135,249,227
2025	108,998	2,955,307	128,158,385	131,222,690
2026	170,065	3,541,206	123,724,781	127,436,052
2027	227,825	4,104,984	119,233,229	123,566,038
2028	267,151	4,651,190	114,779,650	119,697,991
2029	296,407	5,067,814	110,410,602	115,774,823
2030	327,941	5,358,840	106,020,368	111,707,149
2031	350,393	5,594,458	101,641,859	107,586,710
2032	362,436	5,793,845	97,284,648	103,440,929
2033	369,802	5,937,305	92,861,855	99,168,962
2034	371,673	6,064,344	88,381,182	94,817,199
2035	373,658	6,137,655	83,881,874	90,393,187
2036	373,615	6,149,519	79,370,311	85,893,445
2037	371,044	6,147,186	74,866,258	81,384,488
2038	367,691	6,112,713	70,388,653	76,869,057
2039	363,585	6,059,549	65,956,076	72,379,210
2040	358,441	5,997,788	61,585,868	67,942,097
2041	352,330	5,903,546	57,293,573	63,549,449
2042	346,246	5,795,644	53,092,749	59,234,639
2043	337,844	5,669,448	48,995,166	55,002,458
2044	326,481	5,507,736	45,011,378	50,845,595
2045	314,828	5,320,879	41,151,393	46,787,100
2046	302,131	5,118,018	37,425,150	42,845,299
2047	287,748	4,898,329	33,843,007	39,029,084
2048	272,544	4,661,903	30,415,913	35,350,360
2049	256,510	4,413,221	27,155,402	31,825,133
2050	239,682	4,154,087	24,073,264	28,467,033

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	222,228	3,886,461	21,180,718	25,289,407
2052	204,571	3,612,772	18,487,910	22,305,253
2053	186,999	3,335,819	16,003,170	19,525,988
2054	169,681	3,058,687	13,732,449	16,960,817
2055	152,817	2,784,584	11,678,892	14,616,293
2056	136,703	2,516,689	9,842,093	12,495,485
2057	121,520	2,258,015	8,218,114	10,597,649
2058	107,398	2,011,270	6,799,409	8,918,077
2059	94,418	1,778,732	5,575,084	7,448,234
2060	82,615	1,562,190	4,531,541	6,176,346
2061	71,988	1,362,886	3,653,027	5,087,901
2062	62,502	1,181,505	2,922,434	4,166,441
2063	54,095	1,018,222	2,322,102	3,394,419
2064	46,690	872,760	1,834,465	2,753,915
2065	40,196	744,439	1,442,686	2,227,321
2066	34,518	632,270	1,131,147	1,797,935
2067	29,566	535,039	885,680	1,450,285
2068	25,251	451,403	693,792	1,170,446
2069	21,493	379,946	544,738	946,177
2070	18,224	319,252	429,466	766,942
2071	15,383	267,953	340,551	623,887
2072	12,917	224,761	271,997	509,675
2073	10,781	188,507	219,034	418,322

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2024	(1,676,672)	15.00000	(1,676,672)	(149,708)
2. Shortfall	10/01/2023	(39,063,193)	14.00000	(39,668,625)	(3,711,587)
3. Shortfall	10/01/2022	217,916,059	13.00000	204,349,937	20,137,939
4. Shortfall	10/01/2021	(42,087,966)	12.00000	(37,581,440)	(3,924,348)
5. Shortfall	10/01/2020	(62,620,317)	11.00000	(52,758,529)	(5,879,213)
6. Shortfall	04/01/2020	48,972,813	10.50000	39,798,230	4,597,895
7. Shortfall	04/01/2019	194,469,927	9.50000	143,891,770	17,980,268
Total				256,354,671	29,051,246

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

The methodology applied in the determination of the separate expected retirement ages for Vought Hourly and all other active participants is described as follows: for each group, for each active participant, an expected retirement age was calculated, weighted in proportion to the probability that the individual would remain an active participant to each age and then retire at that age. The expected retirement age is the arithmetic average of the expected retirement ages of all such participants on October 1, 2024.

Vought Hourly Participants

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	12.50%	1,000	1.000000	0.125000	6.875000
56	10.00%	875	0.875000	0.087500	4.900000
57	7.50%	788	0.787500	0.059063	3.366563
58	10.00%	728	0.728438	0.072844	4.224938
59	10.00%	656	0.655594	0.065559	3.868003
60	10.00%	590	0.590034	0.059003	3.540206
61	15.00%	531	0.531031	0.079655	4.858933
62	15.00%	451	0.451376	0.067706	4.197800
63	15.00%	384	0.383670	0.057550	3.625680
64	20.00%	326	0.326119	0.065224	4.174328
65	25.00%	261	0.260895	0.065224	4.239552
66	30.00%	196	0.195672	0.058701	3.874298
67	20.00%	137	0.136970	0.027394	1.835400
68	20.00%	110	0.109576	0.021915	1.490235
69	35.00%	88	0.087661	0.030681	2.117010
70	100.00%	57	0.056980	0.056980	3.988570
Average age at retirement					61.176516

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: Triumph Group, Inc.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of October 1, 2024

All Other Participants

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	15.0%	1,000	1.000000	0.150000	8.250000
56	12.5%	850	0.850000	0.106250	5.950000
57	12.5%	744	0.743750	0.092969	5.299219
58	12.5%	651	0.650781	0.081348	4.718164
59	12.5%	569	0.569434	0.071179	4.199573
60	12.5%	498	0.498254	0.062282	3.736908
61	12.5%	436	0.435973	0.054497	3.324291
62	12.5%	381	0.381476	0.047685	2.956439
63	15.0%	334	0.333792	0.050069	3.154330
64	15.0%	284	0.283723	0.042558	2.723739
65	20.0%	241	0.241164	0.048233	3.135137
66	20.0%	193	0.192931	0.038586	2.546696
67	20.0%	154	0.154345	0.030869	2.068226
68	20.0%	123	0.123476	0.024695	1.679276
69	30.0%	99	0.098781	0.029634	2.044765
70	100.0%	69	0.069147	0.069147	4.840265
Average age at retirement					60.627027

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
 EIN / PN: 51-0347963/101
 Plan Sponsor: Triumph Group, Inc.
 Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	40,465	2,633,477	132,575,285	135,249,227
2025	108,998	2,955,307	128,158,385	131,222,690
2026	170,065	3,541,206	123,724,781	127,436,052
2027	227,825	4,104,984	119,233,229	123,566,038
2028	267,151	4,651,190	114,779,650	119,697,991
2029	296,407	5,067,814	110,410,602	115,774,823
2030	327,941	5,358,840	106,020,368	111,707,149
2031	350,393	5,594,458	101,641,859	107,586,710
2032	362,436	5,793,845	97,284,648	103,440,929
2033	369,802	5,937,305	92,861,855	99,168,962
2034	371,673	6,064,344	88,381,182	94,817,199
2035	373,658	6,137,655	83,881,874	90,393,187
2036	373,615	6,149,519	79,370,311	85,893,445
2037	371,044	6,147,186	74,866,258	81,384,488
2038	367,691	6,112,713	70,388,653	76,869,057
2039	363,585	6,059,549	65,956,076	72,379,210
2040	358,441	5,997,788	61,585,868	67,942,097
2041	352,330	5,903,546	57,293,573	63,549,449
2042	346,246	5,795,644	53,092,749	59,234,639
2043	337,844	5,669,448	48,995,166	55,002,458
2044	326,481	5,507,736	45,011,378	50,845,595
2045	314,828	5,320,879	41,151,393	46,787,100
2046	302,131	5,118,018	37,425,150	42,845,299
2047	287,748	4,898,329	33,843,007	39,029,084
2048	272,544	4,661,903	30,415,913	35,350,360
2049	256,510	4,413,221	27,155,402	31,825,133
2050	239,682	4,154,087	24,073,264	28,467,033

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2051	222,228	3,886,461	21,180,718	25,289,407
2052	204,571	3,612,772	18,487,910	22,305,253
2053	186,999	3,335,819	16,003,170	19,525,988
2054	169,681	3,058,687	13,732,449	16,960,817
2055	152,817	2,784,584	11,678,892	14,616,293
2056	136,703	2,516,689	9,842,093	12,495,485
2057	121,520	2,258,015	8,218,114	10,597,649
2058	107,398	2,011,270	6,799,409	8,918,077
2059	94,418	1,778,732	5,575,084	7,448,234
2060	82,615	1,562,190	4,531,541	6,176,346
2061	71,988	1,362,886	3,653,027	5,087,901
2062	62,502	1,181,505	2,922,434	4,166,441
2063	54,095	1,018,222	2,322,102	3,394,419
2064	46,690	872,760	1,834,465	2,753,915
2065	40,196	744,439	1,442,686	2,227,321
2066	34,518	632,270	1,131,147	1,797,935
2067	29,566	535,039	885,680	1,450,285
2068	25,251	451,403	693,792	1,170,446
2069	21,493	379,946	544,738	946,177
2070	18,224	319,252	429,466	766,942
2071	15,383	267,953	340,551	623,887
2072	12,917	224,761	271,997	509,675
2073	10,781	188,507	219,034	418,322

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Vought Hourly

Plan Provisions

For Vought Hourly participants, the plan was amended in August and December 2019 to provide for updated benefit multipliers, shutdown benefits, and a one-time retiree bonus in 2019 for UAW retirees.

Covered employees

UAW and IBEW represented employees

Participation date

A Covered Employee becomes a participant upon attainment of age 21 and completion of one Vesting Year of Service. Effective October 1, 2007 for UAW-represented employees and April 1, 2008 for IBEW- represented employees, employees who are not already participants in the Plan are not eligible to become participants unless they had 16 years of seniority as of December 31, 2007.

Definitions

Vesting service

A Vesting Year of Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. If the employee completes less than 1,000 hours of service, a partial year of Vesting Service based on the pro-rata portion of 1,800 hours rounded to the next higher tenth of a year.

Credited service

A Year of Credited Service is granted for each calendar year in which the employee completes 1,800 hours of service while a member of the Bargaining Units.

Credited Service will be prorated for hours less than 1,800, rounded up to the next higher tenth of a year. Service credited under another pension plan of the Employer or of an affiliated employer before becoming a member of the Bargaining Units, will be credited for determination of benefit eligibility but not amount of benefit.

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Effective January 1, 2008, UAW-represented employees who had less than 16 years of seniority as of December 31, 2007, will not earn Credited Service after December 31, 2007.

Effective January 1, 2009, IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 will not earn Credited Service after December 31, 2008.

Effective January 1, 2016, UAW-represented employees will not earn Credited Service after the end of the month in which they reach 30 Years of Credited Service.

Effective December 31, 2016, IBEW- represented employees will not earn Credited Service after the end of the month in which they reach 30 Years of Credited Service. For determining the 30 Years of Credited Service for this purpose, Credited Service and Benefit Service under all company-sponsored pension plans is included.

Bargaining Units

The Bargaining Units consist of the units of employees which are represented by the UAW or the IBEW.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65 with five years of pension service.

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Monthly pension benefit

Benefit Rate multiplied by Years of Credited Service.

<u>Bargaining Unit</u>	<u>Benefit Rate</u>	<u>Effective Date</u>
UAW	\$53	09/30/2004
	\$55	09/30/2006
	\$60	01/01/2008
	\$66	11/01/2010
	\$67	01/01/2013
	\$69	06/01/2015
	\$70	01/01/2017
	\$71	01/01/2018
	\$72	01/01/2019
	\$73	01/01/2020
IBEW	\$53	01/01/2005
	\$55	01/01/2007
	\$60	04/01/2008
	\$66	06/01/2010
	\$67	04/01/2013
	\$68	01/01/2015
	\$70	01/01/2017
	\$71	01/01/2018
	\$72	01/01/2019
	\$75	01/02/2020
	\$76	01/01/2021

For employees who had less than 16 years of seniority as of December 31, 2007, the benefit rate and Years of Credited Service while a member of the UAW are frozen as of December 31, 2007, and the benefit rate and Years of Credited Service while a member of the IBEW are frozen as of December 31, 2008.

Effective January 1, 2016, the benefit rate and Years of Credited Service while a member of the UAW are frozen as of the end of the month in which the participant reaches 30 Years of Credited Service. Effective December 31, 2016, the benefit rate and Years of Credited Service while a member of the IBEW are frozen as of the end of the month in which the participant reaches 30 Years of Credited Service. For determining the 30 Years of Credited Service for this purpose, Credited Service and Benefit Service under all company-sponsored pension plans is included.

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Notwithstanding the preceding, active members represented by the UAW who have 16 or more years of seniority as of December 31, 2007, who are terminated due to the Marshall Street shutdown who are not eligible for the Enhanced Supplemental Early Retirement Benefit will have a benefit rate of \$75.

Eligibility for Benefits

Normal retirement	Age 65
Unreduced early retirement	Age 62 at termination of employment
Reduced early retirement	Age 55 (60 if represented by IBEW and terminated prior to March 1, 1993) and 10 Vesting Years of Service at termination of employment
Supplemental early retirement	A. Age 55 at termination and age plus Vesting Years of Service total at least 85, or B. Age 60 and has completed 20 Vesting Years of Service at termination
Enhanced supplemental early retirement	Active members of the UAW who are terminated due to the Marshall Street shutdown who had at least 16 years of seniority as of December 31, 2007 and would have been eligible for the Supplemental Early Retirement Benefit by December 31, 2021, using their Vesting Service at Actual Termination and Age of Commencement
Deferred vested termination	Five Vesting Years of Service

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Disability

- A. 10 Years of Credited Service and termination by reason of disability,
- B. Not attained Normal Retirement Age,
- C. Eligible for Company A&S disability benefits for 52 weeks,
- D. After June 30, 2008, 16 years of seniority and
- E. For employees with less than 75 points, total permanent disability from any occupation, or for employees with greater than 75 points, total permanent disability from current occupation within the Company.

Lump sum benefit

Retirees who retire directly from the Bargaining Unit and surviving spouses who are in pay status

Preretirement death benefits

- Transition survivor benefit Eligible Survivor of participant who dies while a Covered Employee, receiving a Disability Benefit, or within 31 days after his termination of employment or layoff before attaining age 65 while eligible for an early retirement benefit: (i) Spouse (ii) Dependent parents (iii) Dependent children under 21.
- Bridge Survivor Benefit Spouse, provided the spouse was (i) at least age 48, but less than age 60, at the time of the participant's death, (ii) qualified as an eligible survivor under the transition survivor benefit and received all 24 monthly Transition Survivor Benefit payments, and (iii) continues to qualify as an eligible survivor.
- Automatic 55% Survivor Benefit Death in active service or under total disability, and age 55 with 10 Years of Credited Service, or less than age 55 with 30 Years of Credited Service having been married at least one year.
- Preretirement Survivor Benefit Death of a vested participant having been married at least one year prior to commencement of benefits provided the spouse is not eligible for the Automatic 55% Survivor Benefit.

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Death benefit

Death after:

A. Terminated after age 55 and retirement payments commenced,
or

B. Disability retirement, or

C. Terminated after age 60 and entitled to a Deferred Vested
Benefit

Benefits Paid Upon the Following Events

Normal retirement

Benefit Rate multiplied by Years of Credited Service

Unreduced early retirement

Normal benefit payable immediately

Reduced early retirement

Normal benefit deferred to age 62 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and 5/12 of 1% for each full or partial month of 16 days or more of the next two years by which commencement of benefits precedes age 62.

Supplemental early retirement

A. \$550 per month paid until the age when eligible to receive an 80% Social Security benefit, plus

B. Accrued benefit payable immediately

For employees who had less than 16 years of seniority as of December 31, 2007, the \$550 supplement shall be multiplied by the ratio of (i) Years of Credited Service as of December 31, 2007 for UAW-represented employees and as of December 31, 2008 for IBEW-represented employees to (ii) the Years of Credited Service projected to the date the participant will first become eligible for a Supplemental Early Retirement Benefit. In addition, the \$550 will be offset by any supplement payable from The Aerostructures Heritage Pension Plan for Hourly-Rated Employees.

Enhanced Supplemental Early Retirement Benefit

Accrued benefit payable immediately

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Deferred vested termination Accrued benefit deferred to age 65 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and by 5/12 of 1% for each full or partial month of 16 days or more of the next five years that commencement of benefits precedes age 65

Disablement Two times accrued benefit offset by Workers' Compensation; provided, however, the accrued benefit is payable after age 65 or for any month in which a Social Security disability benefit or unreduced Old Age Social Security benefit is payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate on or after July 1, 2008.

Preretirement death benefits

- **Transition Survivor Benefit** Maximum of 24 payments. \$350 per month for IBEW-represented employees. For UAW-represented employees, \$500 per month increased to \$700 per month for months in which all eligible survivors are ineligible for unreduced monthly Social Security benefits.

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009.

- **Bridge Survivor Benefit** \$475 per month (\$700 per month for UAW-represented employees) payable until (i) remarriage, (ii) death, or (iii) age 62 or such lower age at which full Widow's or Widower's Insurance Benefits or Old Age Survivors' Insurance Benefits become payable.

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009.

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- Automatic 55% Survivor Benefit 55% of 95% of the benefit the participant would have received had the participant retired on his date of death. If the participant was more than five years younger or older than the survivor, then the 95% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger.

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- **Preretirement Survivor Benefit** 50% of 90% of the benefit the participant would have received at the earliest date his benefits could have commenced, assuming he terminated employment on his date of death if the participant dies in active employment. If the participant was more than five years younger or older than the survivor, then the 90% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse of an employee who dies in active service will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger. This benefit is provided on a "charge" basis for terminated vested participants and was not valued for such participants.
- **Death Benefit** Lump-sum amount of \$2,000 paid to surviving beneficiary

The benefit was eliminated as of December 31, 2007 for UAW represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2008 and as of December 31, 2008 for IBEW-represented employees who had less than 16 years of seniority as of December 31, 2007 and terminated employment on or after January 1, 2009. The benefit was eliminated as of June 14, 2024 for all participants.

Other Plan Provisions

Normal Form

Single: Single life annuity

Married: 50% joint and survivor annuity for participants who are deferred vested or married less than 1 year, otherwise 55% joint and survivor annuity with a pop-up

Forms of payment

Optional forms include 10-year certain and life, true 66 $\frac{2}{3}$ joint and survivor annuity, 75% joint and survivor annuity, and lump sum

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Conversion basis

Lump sum: Applicable Mortality Table and Applicable Interest Rate under Internal Revenue Code Section 417(e). Present value is based on Normal or Late Retirement Benefit.

Other benefits: The greater of the factor calculated using the 1994 GAR Unisex mortality table and an interest rate of 7.5% and factors by formula. Examples of the formulaic factors: for age 65 participant with age 65 contingent annuitant, 85% for a 75% joint and survivor annuity, 90% for a true 66 2/3 joint and survivor annuity, and 90% for a 50% joint and survivor annuity. For ten year certain and life annuity for a 65 year old, 95%.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

The elimination of the \$2,000 death benefit as of June 14, 2024 was reflected the present value of accrued benefits under ASC 960. This was previously reflected in determining funding requirements with the October 1, 2023 valuation.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the valuation.

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Vought Salaried

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Vought Aircraft Industries, Inc. Retirement Plan sponsored by Vought.

For Vought Hourly and Vought Salaried participants, eligibility was enhanced for unreduced benefits for certain participants impacted by the sale of the Global 7500 Wing Program to Bombardier.

Covered employees

Generally, non-collectively bargained employees of Triumph Aerostructures, LLC in one of the HAW, NOU, MIL or STU pay groups, Vought Commercial Aircraft Company – China, or VAC Industries, Inc. In addition, UAW 848 members who transferred to the Company's facility in Red Oak, Texas in 2013 or 2014 became Covered Employees on their transfer if they had been accruing benefits in the Vought Hourly Plan immediately prior to their transfer.

Effective October 10, 2005, employees who are not already participants in the Plan may not become Covered Employees on or after October 10, 2005, unless such participant was vested as of December 31, 2005.

Effective January 1, 2008, employees who are not already participants in the Plan may not become Covered Employees on or after January 1, 2008, unless such participant had at least 16 Years of Vesting Service as of December 31, 2007.

Participation date

Any employee becomes a participant immediately upon becoming a Covered Employee.

Definitions

Vesting service

"Year of Vesting Service" means each calendar year after July 24, 2000 in which an employee is credited with 1,000 hours of service. Years of Vesting Service prior to July 24, 2000 are granted to employees acquired by Vought, including transfers within the Northrop Grumman controlled group prior to July 24, 2000, based on the provisions of the Prior Plan.

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Benefit service

“Year of Benefit Service” means each calendar year after July 24, 2000 in which an employee is credited with at least 1,907 hours of service as a Covered Employee. A partial Year of Benefit Service is earned for calendar years in which more than 79 hours but fewer than 1,907 hours of service are credited as a Covered Employee. Years of Benefit Service prior to July 24, 2000 are based on the provisions of the Prior Plan.

For the Core Plan Benefits, Years of Benefit Service exclude service earned prior to January 1, 1995 under the CAD Plan structure or the Grumman Plan structure. For the CAD Plan Benefits, Years of Benefit Service exclude service earned after December 31, 1994.

Participants who were not vested as of December 31, 2005, will not be credited with Years of Benefit Service after December 31, 2005 and participants who had less than 16 Years of Service as of December 31, 2007, will not be credited with Years of Benefit Service after December 31, 2007. Participants who were at or above salary grade level 74 as of April 1, 2012 and were actively employed at either the Hawthorne or Stuart locations will not be credited with Years of Benefit Service after April 1, 2013.

Participants not actively employed at either the Hawthorne or Stuart locations will not be credited with Benefit Service after the later of their attainment of 30 years of Benefit Service or April 1, 2013. All other participants will not be credited with Benefit Service after the later of their attainment of 30 years of Benefit Service or February 28, 2015.

Rate of Annual Salary

Rate of Annual Salary for any year prior to the year of termination of employment is the employee's annual base rate of pay as of December 31 plus other includible pay paid during the plan year.

Rate of Annual Salary for the plan year in which the employee terminates employment is the employee's annual base rate of pay as of the end of the month prior to the month of termination plus other includible pay paid both during the year of termination and prior to the end of the month following the month of termination of employment.

Rate of Annual Salary is limited in accordance with Internal Revenue Code Section 401(a)(17), as indexed, and reflects the increases allowed by EGTRRA.

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Final Average Salary

“Final Average Salary” means for any plan year, the average Rate of Annual Salary during the highest three calendar years during the last ten consecutive calendar years in which the employee is a Covered Employee or who transfers and is covered by and Aerostructures plan or an hourly plan.

Final Average Salary is frozen as of the date Years of Benefit Service freeze.

Points

“Points” means the sum of years of age and Years of Benefit Service including Years of Benefit Service that would have been earned after freeze date, including employment that would have been Years of Benefit Service except that the participant was not a Covered Employee during that employment.

Age 62 Projected Social Security Benefit

“Age 62 Projected Social Security Benefit” means the monthly amount a participant would be entitled to at age 62 had the participant continued to receive covered wages at a rate equal to the rate prior to termination based on the Social Security law in effect at termination of employment. This benefit is frozen as of the date Years of Benefit Service are frozen.

Age 65 Projected Social Security Benefit

“Age 65 Projected Social Security Benefit” means the monthly amount a participant would be entitled to at age 65 had the participant continued to receive covered wages at a rate equal to the rate prior to termination based on the Social Security law in effect at termination of employment. This benefit is frozen as of the date Years of Benefit Service are frozen.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65 with five years of pension service.

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Eligibility for Benefits

Normal retirement	Age 65
Early retirement	(1) Age 55 with 10 Years of Vesting Service, or (2) Age 55 if layoff occurred after age 53 with 10 Years of Vesting Service or 75 Points and payments commence while on layoff
Late retirement	After normal retirement age
CAD unreduced early retirement	Age 55 with 85 Points
CAD reduced early retirement	Age 55 with 10 Years of Vesting Service
Grumman early retirement	(1) Age 60 with one Year of Vesting Service, or (2) Age 50 with 20 Years of Vesting Service
Deferred vested termination	Five Years of Vesting Service
Disability	Disability while a Covered Employee
Preretirement survivor benefit	Death in active service while married with at least five Years of Service; or death after termination of employment with entitlement to a deferred benefit.

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Benefits Paid Upon the Following Events

Normal retirement

For Benefit Service after December 31, 2005:

(1) 1% of Final Average Salary multiplied by Years of Benefit Service earned after December 31, 2005, plus

(2) 0.5% of Final Average Salary in excess of 50% of the Social Security taxable wage base multiplied by Years of Benefit Service earned after December 31, 2005.

For Benefit Service prior to January 1, 2006:

Former Northrop Grumman Heritage participant: 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned prior to January 1, 2006.

Former Grumman Heritage participant: 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned from January 1, 2005 through December 31, 2005 plus the accrued benefit as of December 31, 2004.

Former Northrop Grumman CAD Heritage participant 1-2/3% of Final Average Salary multiplied by Years of Benefit Service earned from January 1, 2005 through December 31, 2005 plus 1.5% of Final Average Salary multiplied by Years of Benefit Service earned before January 1, 2005, less 1.5% of the Age 65 Projected Social Security Benefit (Age 62 Projected Social Security Benefit after attainment of early retirement eligibility) multiplied by Years of Benefit Service (limited to 33-1/3 years).

An annual minimum benefit of \$1,500 applies to non-highly compensation participants who last earned benefits under the Northrop Grumman Heritage or the Grumman Heritage plans prior to the acquisition by Vought.

The benefit was frozen as of December 31, 2005, for participants who were not vested as of December 31, 2005 and as of December 31, 2007, for participants who had less than 16 Years of Service as of December 31, 2007.

Effective April 1, 2013, the benefit is frozen for participants (other than those in the Stuart and Hawthorne locations) once they reach 30 years of Benefit Service. For participants at Stuart and Hawthorne benefits are frozen for participants of pay grade 74 and higher (as of April 1, 2013).

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Effective February 28, 2015, the benefit is frozen for participants once they reach 30 years of Benefit Service.

Late retirement

Accrued benefit at termination reflecting Benefit Service through termination.

Early retirement

Accrued Normal Retirement Benefit payable at age 65 or reduced 2.5% for each year that payments commence prior to age 65 or 85 Points, whichever results in the smaller reduction.

CAD unreduced early retirement

Until age 62, the monthly amount for pre-2005 Benefit Service is equal to 1.5% of Final Average Salary multiplied by Years of Benefit Service.

Thereafter, the benefit amount for pre-2005 Benefit Service is calculated in the same manner as the Normal Retirement Benefit using Age 62 Projected Social Security Benefit if less than age 62 at retirement.

CAD Heritage reduced early retirement

For pre-2005 Benefit Service, the Accrued benefit, using Age 62 Projected Social Security Benefit, reduced by 2.5% for each year that payments commence prior to age 65 or 85 Points, whichever results in the smaller reduction.

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Grumman Heritage early retirement

For pre-1995 Benefit Service, the accrued Normal Retirement Benefit payable at age 60. A reduced benefit is payable as early as age 50. The percentage of the accrued benefit payable upon early commencement is provided in the following table (interpolated for partial years). For participants with 30 or more Years of Benefit Service, the percentages are increased by 5% for each Year of Benefit Service in excess of 30 years earned after January 1, 1995 not to exceed 100%.

<u>Age at Commencement</u>	<u>Percentage</u>
60	100.0000%
59	92.6305
58	86.0087
57	80.0400
56	74.6437
55	69.7509
54	65.3024
53	61.2474
52	57.5417
51	54.1471
50	51.0304

Deferred vested termination

Accrued Normal Retirement Benefit payable at age 65. A reduced benefit can be elected at age 55 or older. The percentage of the accrued benefit payable upon early commencement is shown in the following table (interpolated for fractional ages):

<u>Age at Commencement</u>	<u>Percentage</u>
65	100%
64	92
63	85
62	78
61	72
60	67
59	62
58	57
57	53
56	49
55	46

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**CAD deferred vested
termination**

Accrued benefit, using Age 65 Projected Social Security Benefit, payable at age 65. A reduced benefit can be elected at age 55 or older. The percentage of the accrued benefit payable upon early commencement is the same as the percentage under the Core Plan Structure for Deferred Vested Retirement.

**Grumman Heritage deferred
vested termination**

For the benefit earned for pre-2005 Benefit Service, accrued Normal Retirement Benefit payable at age 65. For participants with 20 Years of Service, a reduced benefit can be elected at age 50 calculated in the same manner as the Early Retirement Benefit. For participants with less than 20 Years of Service, a reduced benefit can be elected at age 60. The percentage of the accrued benefit payable upon early commencement is shown in the following table (interpolated for fractional ages):

<u>Age at Commencement</u>	<u>Percentage</u>
65	100%
64	91
63	83
62	76
61	70
60	65

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Grumman COLA adjustment A portion of the Grumman Heritage Accrued Benefit as of December 31, 1994 is subject to a COLA. Benefits are increased each April 1 by 3.0% (different factors applied prior to April 1, 2013). For participants who elect to waive the COLA, the benefit is increased at retirement by the COLA Waiver Factor. The COLA Waiver Factor is calculated as the ratio of the actuarial present value of \$1 per month based on the COLA Waiver Rate to the actuarial present value of \$1 per month based on the 30-Year Treasury Rate. The 30-Year Treasury Rate is the 30-year Treasury rate applicable for the month end closest to 60 days prior to commencement of benefits. The COLA Waiver Rate is calculated by subtracting one from a ratio, the numerator of which is one plus the 30-Year Treasury Rate and the denominator is one plus the COLA Factor. The actuarial present value is based on the Unisex 1983 Group Annuity Mortality Table with a blend of 50% male mortality rates and 50% female mortality rates.

Disablement Benefit payable under the above benefit provisions based on eligibility earned prior to a break in service.

Preretirement survivor 50% of the amount the participant would have received if the participant had retired immediately prior to the date of death and elected to receive a 50% joint-and-survivor benefit at the earliest age the participant would have been eligible to commence benefits.

Other Plan Provisions

Normal Form of Benefit Single: Single life annuity
Married: 50% joint & survivor annuity

Forms of payment Optional forms include a single life annuity, 50%, 75% and 100% joint and survivor annuities, level income to age 62 or age 65 (not available to vested terminated participants) ten-year certain and life annuity, 3% annual increase or lump sum.

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Conversion basis

In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

Lump sum: Applicable Mortality Table and Applicable Interest Rate under Internal Revenue Code Section 417(e). Present value is based on Normal or Late Retirement Benefit, plus the present value of the supplement for CAD Heritage participants (the deferral of the Social Security offset until age 62).

Other benefits: The greater of the factor calculated using the 1994 GAR Unisex mortality table and an interest rate of 7.5%. Examples of the tabular factors: for age 65 participant with age 65 contingent annuitant, 82% for a 100% joint and survivor annuity, 86% for a 75% joint and survivor annuity and 90% for a 50% joint and survivor annuity. For ten year certain and life annuity for a 65 year old participant, 94.2%.

Maximum limits on benefits and pay

All benefits are subject to the limits of Internal Revenue Code Section 415, reflecting the increases allowed by EGTRRA.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Aero Salaried

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Aerostructures Heritage Pension Plan sponsored by Vought. Effective December 31, 2019, the benefit liabilities for certain active and leave of absence participants along with some active transfers to the Aero Hourly Plan were transferred to a new pension plan established by TECT Aero. The assets for the transferred liabilities were transferred to the TECT Aero pension trust on March 30, 2020.

Covered employees

Any employee who works for the Company in Nashville and who is paid on a salaried or commissioned basis.

Participation date

Covered Employees become participants in the Plan on the January 1 or July 1 next following 12 consecutive months of employment.

Effective January 1, 2008, an employee who is not already a participant may not become a covered employee on or after January 1, 2008, unless the employee had a least 16 years of Vesting Service as of December 31, 2007.

Effective at April 1, 2013, the Accrued Benefit is frozen for participants once they attain 30 years of Credited Service.

Definitions

Vesting service

Vesting Service means the period or periods, in years and completed months, of full-time, continuous employment with the Company or predecessor employer taken into account under the Plan.

Credited service

Credited Service means the period or periods, in years and completed months, of employment as a Covered Employee. Credited Service includes credited service under the Aerostructures Heritage Pension Plan for Hourly- Rated Employees (Hourly Plan) earned prior to becoming a Covered Employee.

Effective December 31, 2007, Credited Service is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Compensation	Compensation means amounts paid to an employee as wages, as defined for income tax withholding purposes, plus amounts deferred under IRC Sections 401(k), 125, and 132(f), but excluding reimbursements or other expense allowances, fringe benefits (except 132(f) benefits), moving expenses, deferred compensation (except 401(k) and 125 deferrals), welfare plan credits or payments, and special payments or bonuses payable in connection with the sale or merger of the Company.
Compensation Base	Compensation Base means the highest average Compensation for any five consecutive calendar year period of employment. Effective December 31, 2007, Compensation Base is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Compensation Base is frozen at the same time as Credited Service is frozen by virtue of having earned at least 30 years of Credited Service on or after April 1, 2013.
Covered Compensation	Covered Compensation means 82.5% of the average Social Security taxable wage bases for the 35-year period ending with the calendar year of termination of employment. Effective December 31, 2007, Covered Compensation is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Covered Compensation is frozen at the same time as Credited Service is frozen by virtue of having earned at least 30 years of Credited Service on or after April 1, 2013.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Avco Frozen Benefit	Avco Frozen Benefit means the annual benefit accrued under the prior Avco Plan as of December 31, 1988.
Avco Compensation Ratio	Avco Compensation Ratio means the ratio of the Compensation Base as of the determination date to the Compensation Base determined as of December 31, 1988.
Avco Credited Service	Avco Credited Service means Credited Service as of December 31, 1988 used to determine the Avco Frozen Benefit.

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Eligibility for Benefits

Normal retirement	Age 65
Early retirement	A. Age 60, or B. 20 years of Vesting Service, or C. Age 55 and 10 years of Vesting Service
Deferred vested termination	Five years of Vesting Service
Pre-Pension Surviving Spouse Annuity	Death of a married vested participant prior to commencement of benefits.
Pre-Pension Survivor Annuity	Death of an unmarried participant eligible for a Normal or Early Benefit who elects to be covered and who dies (a) while unmarried, (b) after age 55, and (c) before commencement of benefits.
Death benefit	Death after: A. Commencement of Normal or Early Benefit and prior to receiving 60 monthly payments, or B. Termination of employment and eligible for a Normal or Early Benefit, but payments have not commenced

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement

Accrued Benefit means one-twelfth of (a) + (b) – (c), below:

(a) Avco Frozen Benefit x Avco Compensation Ratio

(b) The sum of (1) and (2), multiplied by (3) below:

(1) 1.0% of Compensation Base

(2) 0.5% of Compensation Base in excess of Covered Compensation

(3) Credited Service (up to 35 years) less Avco Credited Service

(c) Annual Hourly Plan benefit based on the benefit rate in effect at the time of transfer

Effective December 31, 2007, the Accrued Benefit is frozen for participants with less than 16 years of Vesting Service as of December 31, 2007. Effective April 1, 2013, the Accrued Benefit is frozen for participants once they attain 30 years of Credited Service.

Early retirement

Accrued Benefit payable at age 62 or an amount equal to the following percentage of the Accrued Benefit (percentages at fractional ages are interpolated):

<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>
62	100.0	54	59.8	46	26.1
61	95.0	53	53.4	45	24.4
60	90.0	52	49.0	44	22.7
59	85.0	51	45.0	43	21.1
58	80.0	50	40.0	42	19.5
57	75.0	49	35.0	41	17.9
56	68.8	48	30.0	40	16.3
55	63.2	47	27.9		

Deferred vested termination

Accrued Benefit deferred to age 65 or an amount reduced by 5/9 of 1% for each month of the first five years and by 5/18 of 1% for each month of the next five years that commencement of benefits precedes age 65.

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Pre-Pension Surviving Spouse Annuity 50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at (a) the time of death, if age 55 or 20 years of Vesting Service at the time of death or (b) age 55, otherwise. If the participant dies while an active employee, the benefit is reduced using the Early Benefit reduction percentages.

Pre-Pension Survivor Annuity 50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at the time of death. This benefit is provided on a "charge" basis so was not valued.

Death Benefit Accrued Benefit payable for period equal to 60 months reduced by the number of months payments were made prior to death. This benefit is payable in addition to any survivor annuities that may be payable.

Other Plan Provisions

Normal Form of Benefit Single: Single Life Annuity
Married: 50% Joint & Survivor Annuity

Forms of payment Optional forms include a single life annuity, 50% joint and survivor annuity, 100% joint and survivor annuity, or lump sum (if employed on December 31, 2011).
In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

Conversion basis Other than lump sum, 1994 Group Mortality Table weighted 50% male / 50% female and an interest rate of 7.5%. Lump sum payments are actuarially equivalent to the Normal or Late Retirement benefit using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e).

Maximum limits on benefits and pay All benefits are subject to the limits of Internal Revenue Code Section 415.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the valuation.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN:	51-0347963/101
Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Aero Hourly

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Aerostructures Heritage Pension Plan For Hourly-Rated Employees sponsored by Vought. Effective December 31, 2019, the benefit liabilities for all active participants, participants on leave of absence, and laid-off participants within their recall period, along with some active transfers to the Aero Salaried Plan were transferred to a new pension plan established by TECT Aero. The assets for the transferred liabilities were transferred to the TECT Aero pension trust on March 30, 2020.

Covered employees

Aero Hourly Participants

Participation date

Any employee who works for the Company in Nashville and who is a member of the Bargaining Unit becomes a participant on the February 1 on or next following date of hire. Employees hired on or after September 29, 2008 will not participate in the Plan.

Definitions

Vesting service

A year of Vesting Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. Different rules applied prior to 1977.

Credited service

A year of Credited Service is granted for each calendar year in which the employee completes 1,600 hours of service while a member of the Bargaining Unit. Credited Service will be prorated for hours less than 1,600 (to the nearest 1/10th of a year). Different rules applied prior to January 1, 1978.

Effective June 30, 2009, employees who had less than 16 years of seniority as of June 30, 2009 will not earn Credited Service after June 30, 2009.

Bargaining Unit

The Bargaining Unit consists of the unit of employees which are represented by Aero Lodge No. 735, International Association of Machinists and Aerospace Workers (IAM).

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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	First of month coinciding with or next following the attainment of age 65
Early retirement	Age 55 and 10 years of Credited Service at termination
Rule of 80 benefit	Age 55 and age plus years of Credited Service ("points") total at least 80 at termination date
Deferred vested termination	Five years of Vesting Service or Credited Service
Disability	A. 10 years of Credited Service and termination by reason of disability, B. Not attained Normal Retirement Age, C. More than 16 years of seniority as of June 30, 2009, D. Not eligible for A&S weekly benefits under any group insurance plan to which the Company contributes.
Preretirement survivor benefit	Death of a vested participant prior to commencement of benefits who has been married throughout the one year period ending on the date of death.
Death benefit	Death after normal or early retirement and not covered by any group life insurance plan to which the Company contributed.
Survivor income benefit	A. Participant was married less than one year before death. B. Surviving spouse is at least 48 years old but less than age 60. C. Surviving spouse is not eligible to receive Social Security Mother's Insurance Benefits. D. Surviving spouse is not eligible for a payment of a benefit under any Triumph retirement plan other than a single sum death benefit.

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SCHEDULE SB ATTACHMENTS

Benefits Paid Upon the Following Events

Normal retirement Benefit Rate multiplied by Years of Credited Service (Normal Benefit):

<u>Benefit Rate</u>	<u>Effective Date</u>
\$43	09/28/2007 – 01/31/2009
\$46	02/01/2009 – 01/31/2010
\$51	02/01/2010 – 01/31/2011
\$53	02/01/2011 – 02/29/2012
\$54	03/01/2012 – 02/28/2013
\$55	03/01/2013 – 02/28/2014
\$57	03/01/2014 – 02/28/2015
\$58	03/01/2015 – 02/28/2016
\$60	03/01/2016 –

Participants who retired under the 2015 EOW had their benefits adjusted to \$60 benefit level if they received \$58 benefit level when they retired. For participants retiring under the 2016 EOW, the benefit rate is \$63.

For participants who have been rehired, the monthly benefit is equal to the benefit rate multiplied by Credited Service earned after rehire plus the accrued benefit earned prior to termination. For participants who transfer to another plan, the benefit is based on the benefit rate in effect at the time of transfer, unless the participant transfers back into the plan prior to termination of employment.

For participants who had less than 16 years of seniority as of June 30, 2009, Years of Credited Service are frozen as of June 30, 2009, and a \$43 benefit rate is used.

Effective December 31, 2016, the benefit is frozen for participants once they reach 30 years of Credited Service.

Participants who are active members of the bargaining unit as of August 12, 2019 who commence their benefit on or after February 1, 2020, shall be eligible for the 2019 Enhanced Benefit Rate which is \$70 for those with 16 or more years of Seniority Service at June 30, 2009 and \$50 for those with less than 16 years of Seniority at June 30, 2009.

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SCHEDULE SB ATTACHMENTS

Early retirement

Normal Benefit payable at age 62 or an amount equal to the following percentage of the Normal Benefit (percentages at fractional ages are interpolated):

<u>Age</u>	<u>%</u>	<u>Age</u>	<u>%</u>
62	100.0	58	85.6
61	97.6	57	78.4
60	95.2	56	72.6
59	92.8	55	66.6

Rule of 80 benefit

A. Normal Benefit payable immediately, plus

B. \$500 per month paid until age 62, reduced by excess earnings, if applicable

For participants with less than 16 years of seniority as of June 30, 2009, the \$500 benefit shall be multiplied by the ratio of (i) Years of Credited Service as of June 30, 2009, to (ii) the Years of Credited Service projected to the date the participant will first become eligible for the Rule of 80 benefit.

Deferred vested termination

Benefit rate multiplied by years of Credited Service (up to 30 years) deferred to age 65 or an amount reduced by 5/9 of 1% for each month of the first five years and by 5/18 of 1% for each month of the next five years that commencement of benefits precedes age 65.

Disablement

Benefit rate (in effect at time of disability) increased by \$1, multiplied by Credited Service, payable until age 65 and Normal Benefit accrued at the time of disability payable thereafter. The benefit is reduced by Workers Compensation or other statutory disability payments (except Social Security disability payments).

This benefit was eliminated as of June 30, 2009 for participants with less than 16 years of seniority as of June 30, 2009.

Preretirement survivor benefit

50% of the benefit the participant would have received as a 50% joint and survivor annuity payable at the earliest date his benefits could have commenced.

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SCHEDULE SB ATTACHMENTS

Death benefit	Lump sum amount of \$7,000 paid to surviving beneficiary. This benefit was eliminated as of June 30, 2009 for participants with less than 16 years of seniority as of June 30, 2009. The benefit was eliminated as of June 14, 2024 for all participants.
Survivor income benefit	Lump sum amount of \$10,000 paid to surviving spouse.
Other Plan Provisions	
Normal Form of Benefit	Single: Single Life Annuity Married: 50% Joint & Survivor Annuity
Forms of payment	Optional forms include a single life annuity, 50% joint and survivor annuity, 75% joint and survivor annuity (married participants only), or lump sum.
Conversion basis	Other than lump sum, 1994 Group Mortality Table weighted 50% male / 50% female and an interest rate of 7.5%. Lump sum payments are actuarially equivalent to the Normal or Late Retirement benefit using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e).
Maximum limits on benefits and pay	All benefits are subject to the limits of Internal Revenue Code Section 415.

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Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

The elimination of the \$7,000 death benefit as of June 14, 2024 was reflected the present value of accrued benefits under ASC 960. This was previously reflected in determining funding requirements with the October 1, 2023 valuation.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

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Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Protective Service

Plan Provisions

The Plan became sponsored by Triumph Aerostructures, LLC effective June 15, 2010 in connection with the acquisition of Vought Aircraft Industries, Inc. (Vought) by Triumph Group, Inc. and the merger of Vought into Triumph Aerostructures, LLC. This plan is a continuation of the Vought Aircraft Industries, Inc. Protective Services Retirement Plan sponsored by Vought.

Covered employees

Protective Services Participants

Participation date

Any employee in the Bargaining Unit becomes a participant upon attainment of age 21 and completion of one Vesting Year of Service.

Effective March 1, 2008, employees who are not already participants in the Plan are not eligible to become participants unless they had 16 years of seniority as of December 31, 2007.

Definitions

Vesting Year of Service

A Vesting Year of Service is granted for each calendar year in which the employee completes 1,000 or more hours of service with the employer or any affiliated employer. Different rules applied prior to 1976.

Credited Service

A Year of Credited Service is granted for each calendar year in which the employee completes 1,800 hours of service while a member of the Bargaining Unit. Different rules applied prior to 1976. Credited Service will be prorated for hours less than 1,800.

Service credited under another pension plan of the Employer or of an affiliated employer before becoming a member of the Bargaining Unit, will be credited for determination of benefit eligibility but not amount of benefit.

Effective January 1, 2009, employees who had less than 16 years of seniority as of December 31, 2007, will not earn Credited Service after December 31, 2008.

Bargaining Unit

The Bargaining Unit consists of the International Union, Security, Police, Fire Professionals of America (SPFPA), Local Union No. 263.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Unreduced early retirement	Termination on or after the date the participant attains age 62
Reduced early retirement	Age 55 (age 60 prior to March 1, 1993) and 10 Vesting Years of Service at termination.
Supplemental early retirement	A. Age 55 at termination and age plus Vesting Years of Service total at least 85, or B. Age 60 at termination and has completed 20 Vesting Years of Service, or C. As of January 1, 2012, there are no longer any age or service requirements
Deferred vested termination	Five Vesting Years of Service
Disability	A. 10 Years of Credited Service and termination by reason of disability, B. Not attained Normal Retirement Age, C. Eligible for Company A&S disability benefits for 52 weeks, D. After February 6, 2008, sixteen years of seniority, and E. For employees with less than 75 points, total permanent disability from any occupation, or for employees with greater than 75 points, total permanent disability from current occupation within the Company
Lump sum	All retirees and surviving spouses who are in pay status
Benefit	A \$500 bonus paid each September 1

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SCHEDULE SB ATTACHMENTS

Death Benefits

- Transition survivor benefit Eligible Survivor of participant who dies while a Covered Employee, receiving a Disability Benefit, or within 31 days after his termination of employment or layoff before attaining age 65 while eligible for an early retirement benefit: (i) Spouse (ii) Dependent parents (iii) Dependent children under 21
- Bridge survivor benefit Spouse, provided the spouse was (i) at least age 48, but not yet age 60, at the time of the participant's death, (ii) qualified as an eligible survivor for the Transition Survivor Benefit and received all 24 monthly Transition Survivor Benefit payments, and (iii) continues to qualify as an eligible survivor.
- Automatic 55% survivor benefit Death in active service or under total disability, and age 55 with 10 Years of Credited Service, or less than age 55 with 30 Years of Credited Service.
- Preretirement survivor benefit Death of a vested participant prior to commencement of benefits provided the spouse is not eligible for the Automatic 55% Survivor Benefit.

Benefits Paid Upon the Following Events

Normal retirement

Benefit Rate multiplied by Years of Credited Service

<u>Benefit Rate</u>	<u>Effective Date</u>
\$53	10/01/2005
\$55	01/01/2008
\$60	03/01/2008
\$68	01/01/2012

For employees who had less than 16 years of seniority as of December 31, 2007, the benefit rate and Years of Credited Service are frozen as of December 31, 2008.

Unreduced early retirement

Accrued benefit payable immediately.

Reduced early retirement

Accrued benefit deferred to age 62 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and 5/12 of 1% for each full or partial month of 16 days or more of the next two years by which commencement of benefits precedes age 62.

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SCHEDULE SB ATTACHMENTS

Supplemental early retirement

A. \$550 per month paid until the age when eligible to receive an 80% Social Security benefit, plus

B. Accrued benefit payable immediately

For employees who had less than 16 years of seniority as of December 31, 2007, the \$550 supplement shall be multiplied by the ratio of (i) Years of Credited Service as of December 31, 2008, to (ii) the Years of Credited Service projected to the date the participant will first become eligible for a Supplemental Early Retirement Benefit. In addition, the \$550 will be offset by any supplement payable from the Aerostructures Heritage Pension Plan for Hourly-Rated Employees.

Deferred vested termination

Accrued benefit deferred to age 65 or an amount reduced by 7/12 of 1% for each full or partial month of 16 days or more of the first five years and by 5/12 of 1% for each full or partial month of 16 days or more of the next five years that commencement of benefits precedes age 65.

Disablement

Two times accrued benefit offset by Workers' Compensation; provided, however, the accrued benefit is payable after age 65 or for any month in which a Social Security disability benefit or unreduced Old Age Social Security benefit is payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate on or after July 1, 2008.

Death Benefits

- Transition survivor benefit

\$350 per month increased to \$475 per month for each month in which all eligible survivors are ineligible for unreduced monthly Social Security benefits (maximum of 24 payments).

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate employment on or after January 1, 2009.

- Bridge survivor benefit

\$475 per month payable until (i) remarriage, (ii) death, or (iii) age 62 or such lower age at which full Widow's or Widower's Insurance Benefits or Old Age Survivors' Insurance Benefits become payable.

The benefit was eliminated for participants who had less than 16 years of seniority as of December 31, 2007, and terminate employment on or after January 1, 2009.

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- Automatic 55% survivor benefit 55% of 95% of the benefit the participant would have received had the participant retired on his date of death. If the participant was more than five years younger or older than the survivor, then the 95% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger.
- Preretirement survivor benefit 50% of 90% of the benefit the participant would have received at the earliest date his benefits could have commenced, assuming he terminated employment on his date of death if the participant dies in active employment. If the participant was more than five years younger or older than the survivor, then the 90% factor shall be increased, or decreased, by $\frac{1}{2}\%$ for each year beyond the five-year difference. The spouse of an employee who dies in active service will receive the Transition Survivor Benefit and Bridge Survivor Benefit (if eligible) in lieu of this benefit if such benefit is larger. This benefit is provided on a "charge" basis for terminated vested participants and was not valued for such participants.

Other Plan Provisions

Normal Form

Single: Single Life Annuity

Married: 55% Joint & Survivor Annuity; if only eligible for a deferred vested termination benefit, 50% Joint & Survivor Annuity

Forms of payment

Optional forms include a single life annuity, 66-2/3% and 75% joint and survivor annuity (married only), ten-year certain benefit or lump sum (if employed on February 5, 2012). In addition to those listed above, there are other optional forms with low utilization that were not included for valuation purposes.

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Conversion basis

55% Joint & Survivor Annuity: 95%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (not above 100%), or decreased, by ½% for each year beyond the five-year difference.

50% Joint & Survivor Annuity: 90%; if the participant is more than five years younger or older than the survivor, then the 90% factor shall be increased (not above 95%), or decreased, by ½% for each year beyond the five-year difference.

66-2/3% Joint & Survivor Annuity: 90%; if the participant is more than five years younger or older than the survivor, then the 90% factor shall be increased (not above 95%), or decreased, by ½% for each year beyond the five-year difference.

75% Joint & Survivor Annuity: 85%; if the participant is more than five years younger or older than the survivor, then the 85% factor shall be increased (not beyond 90%), or decreased, by ½% for each year beyond the five-year difference.

Ten-Year Certain: 95%

Lump Sum: Actuarially equivalent to the single life annuity benefit payable on the annuity starting date using the Applicable Mortality Table and Applicable Interest Rate as defined in Internal Revenue Code Section 417(e), including the value of September lump sum payments, and the supplement payment for supplemental early retirement.

Maximum limits on benefits and pay

All benefits are subject to the limits of Internal Revenue Code Section 415.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

San Diego Union

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees Employees represented by Local 506, International Union, United Automobile, Aerospace and Agricultural Workers of America

Participation date Covered employees become Participants following one year of service. Participation was closed after April 30, 2007.

Definitions

Vesting service 1,000 hours in a year ending on the day prior to the anniversary of the Covered Employee's date of hire.

Credited service Full-time employees receive credit for all employment, rounded to the nearest month.

Part-time employees receive one month of service for each 173 1/3 hours of service.

Credited Service was frozen as of April 30, 2007.

Annual Earnings Regular base wage or salary including commissions and severance, but excluding bonus, overtime or other pay.

Average earnings Annual Earnings averaged over the highest five consecutive years of Credited Service out of the last 10 years for which Credited Service is earned. Earnings in partial years of Credited Service shall be annualized. Average earnings were frozen as of April 30, 2007.

Social Security Tax Base The 35-year average of wages upon which Social Security Taxes are based, ending with the calendar year in which the Covered Employee reaches Normal Retirement Date, determined at the earlier of termination or April 30, 2007.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	First of the month coincident with or next following Social Security Normal Retirement Age.
Early retirement	10 years prior to Normal Retirement Date.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service. All participants employed on April 30, 2007 were vested on that date.
Disability	Social Security Disability and 10 years of Vesting Service.
Preretirement death benefit	Married members with a Vested interest in their Accrued Benefit.

Benefits Paid Upon the Following Events

Normal retirement	Greater of (a) or (b) (a) A monthly benefit of \$70.83 (b) 0.85% of Average Earnings times years of Credited Service, plus 0.75% of Average Earnings in excess of the Social Security Tax Base, multiplied by years of Credited Service up to 35.
Early retirement	If the participant has less than 30 years of Vesting Service, normal retirement benefit reduced 6 2/3% for the first five years and 3 1/3% for the next five years and 5% for the next two years. If the participant has 30 years of Vesting Service or more, then the non-integrated portion of the benefit is reduced as follows:

<u>Years Early</u>	<u>Percent of Non-Integrated Benefit Payable</u>
0-3	100%
4	91.6
5	83.2
6	79.0
7	74.8
8	70.6
9	66.4
10	62.2
11	58.0
12	53.8

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Postponed retirement	Accrued Benefit at Late Retirement Date. Credit given for service beyond Normal Retirement Date (but not after April 30, 2007), with actuarial increase beyond age 70 1/2.
Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date. With 10 years of Vesting Service, may elect early commencement at age 55, reduced as for early retirement.
Disablement	Credited Service given for period of Disability up to Normal Retirement Date. Earnings credited at the rate of pay in effect at date of disability. No Credited Service or Earnings are credited after April 30, 2007.
Preretirement death	Benefit calculated as if member elected Early Retirement at the later of the day before death and the participant's earliest retirement date and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan.

Other Plan Provisions

Normal Form of Payment	Participants married one year: Actuarially reduced 50% Joint & Survivor Annuity All other participants: Life Annuity
Optional Forms of payment	Optional forms include a life annuity, 50% joint and survivor annuity, 75% joint and survivor annuity, 100% joint and survivor Annuity, 10 year certain and continuous annuity, level income annuity, or lump sum distribution (limited to \$15,000 if not employed on April 1, 2012).
Conversion basis	Interest: Other than lump sum, 7%; lump sum, the Applicable Interest Rate under Internal Revenue Code Section 417(e). Mortality: The Applicable Mortality Table under Internal Revenue Code Section 417(e).

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SCHEDULE SB ATTACHMENTS

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

San Diego Union Kilroy

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Kilroy Structural Steel Company Affiliated Employees' Pension plan

Covered employees San Diego Union Participants under the Kilroy Structural Steel Company Affiliated Employees' Pension Plan

Participation date Union affiliated employees become members on 4/1 or 10/1 following one year of service. Participants under the prior plan entered on June 30, 1986.

Definitions

Vesting service 1,000 hours in a calendar year.

Credited service Service credited according to the following schedule:

Hours of Service in a Calendar

<u>Year</u>	<u>Benefit Service Credited</u>
1,500 and over	1.0
1,350 - 1,499	0.9
1,200 - 1,349	0.8
1,050 - 1,199	0.7
900 - 1,149	0.6
750 - 899	0.5
600 - 749	0.4
450 - 599	0.3
300 - 449	0.2
150 - 299	0.1
0 - 149	0.0

Normal retirement date (NRD) First of month coinciding with or next following the attainment of age 65 with five years of pension service

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Plan Sponsor: TRIUMPH GROUP, INC.
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SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 5 years of Vesting Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.
Disability	Totally and permanently disabled after age 50 and 10 years of Vesting Service.
Preretirement death benefit	(1) Married members with a Vested interest in their Accrued Benefit, or (2) Active members with 3 or more Years of Credited Service but not eligible for above benefit

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit is equal to Credited Service, multiplied by Benefit Rate in effect at Date of Determination based on the Schedule below: <table><tr><td><u>Date of Determination</u></td><td><u>Benefit Rate</u></td></tr><tr><td>6/30/86 - 6/29/87</td><td>18.40</td></tr><tr><td>6/30/87 - 6/29/88</td><td>19.40</td></tr><tr><td>6/30/88 - 6/29/89</td><td>20.40</td></tr><tr><td>6/30/89 - 7/06/93</td><td>23.00</td></tr><tr><td>7/07/93 - 7/06/94</td><td>24.00</td></tr><tr><td>7/07/94 - 7/06/95</td><td>25.00</td></tr><tr><td>7/07/95</td><td>26.00</td></tr></table>	<u>Date of Determination</u>	<u>Benefit Rate</u>	6/30/86 - 6/29/87	18.40	6/30/87 - 6/29/88	19.40	6/30/88 - 6/29/89	20.40	6/30/89 - 7/06/93	23.00	7/07/93 - 7/06/94	24.00	7/07/94 - 7/06/95	25.00	7/07/95	26.00
<u>Date of Determination</u>	<u>Benefit Rate</u>																
6/30/86 - 6/29/87	18.40																
6/30/87 - 6/29/88	19.40																
6/30/88 - 6/29/89	20.40																
6/30/89 - 7/06/93	23.00																
7/07/93 - 7/06/94	24.00																
7/07/94 - 7/06/95	25.00																
7/07/95	26.00																
Early retirement	Accrued Benefit at Early Retirement Date, reduced for early commencement of benefits by 0.5% for each full month. At age 62 with 30 years of Vesting Service, the Accrued Benefit is payable without reduction.																
Postponed retirement	Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.																

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Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date, reduced by 10% if Date of Termination is prior to age 45. With 5 years of Vesting Service, may elect early commencement at age 55.
Disablement	Accrued Benefit at Disability Retirement Date. Benefit reduced for early commencement of benefits by 0.5% for each of the first 120 full calendar months and increased by 10%. Benefit further reduced by any periodic payments from Workers' Compensation.
Preretirement death	(1) Benefit calculated as if member elected Early Retirement at the later of the day before death or the earliest retirement date and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan. If the Actuarial Equivalent single sum value of the Pre- Retirement Spouse's Death Benefit is less than \$3,500, a single sum benefit shall be payable in an amount equal to \$700 multiplied by the decreased Participant's Years of Credited Service as of the date of death but in no event greater than \$3,500. (2) Lump Sum Benefit of \$700 multiplied by Years of Credited Service in lieu of (1) at the election of the surviving spouse.
Other Plan Provisions	
Normal form of payment	Members Married for One Year: Actuarially reduced 50% Joint & Survivor Annuity All other Members: 5-Year Certain and Life Annuity
Forms of payment	Optional forms include a life annuity, 75% joint & survivor annuity, 100% joint & survivor annuity, level income annuity, or lump sum (limited to \$15,000 if not employed on April 1, 2012).
Conversion basis	Same as for Triumph San Diego; the 5-year certain and life annuity is converted to a life annuity by increasing the benefit by 1% at commencement ages from 55 through 60, 2% at commencement ages from 61 through 64, and the greater of 2% and actuarial equivalent (using the Triumph San Diego basis) for ages 65 and older.

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SCHEDULE SB ATTACHMENTS

Prior plan offset

Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the National Shopmen Plan.

Maximum limits on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name: VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
EIN / PN: 51-0347963/101
Plan Sponsor: TRIUMPH GROUP, INC.
Valuation Date: October 1, 2024

SCHEDULE SB ATTACHMENTS

Triumph Controls

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees	Triumph Controls Participants
Participation date	Union affiliated employees became Participants on their hire date. The plan was closed to new participants on March 31, 2003.

Definitions

Vesting service	Years of Vesting Service are earned for each year of employment on an elapsed time basis.
Credited service	Service is frozen as of March 31, 2006. Previously, Service credited according to the following schedule:

<u>Hours of Service</u>	<u>Benefit Service Credited</u>
1,700 and over	1.0
1,530 - 1,699	0.9
1,360 - 1,529	0.8
1,190 - 1,359	0.7
1,020 - 1,189	0.6
850 - 1,019	0.5
680 - 849	0.4
510 - 679	0.3
340 - 509	0.2
170 - 339	0.1
0 - 169	0.0

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55 and 10 years of Vesting Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.

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SCHEDULE SB ATTACHMENTS

Disability Eligible for Social Security Disability and 10 years of Vesting Service.

Preretirement death benefit Married members with a vested interest in their Accrued Benefit.

Benefits Paid Upon the Following Events

Normal retirement Credited Service, multiplied by Benefit Rate in effect at Date of Determination based on the Schedule below. Benefit is reduced by the amount payable from the Teleflex plan.

<u>Date of Determination</u>	<u>Benefit Rate</u>
2/24/90 - 2/23/91	20.00
2/24/91 - 2/23/92	21.00
2/24/92 - 2/23/94	22.00
2/24/94 - 2/27/97	23.00
2/28/97 - 2/27/98	24.00
2/28/98 - 2/27/00	25.00
2/28/00 -	26.00

Early retirement Accrued Benefit at Early Retirement Date, reduced for early commencement of benefits by 1/180th for each full month.

Postponed retirement Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.

Deferred vested termination Accrued Benefit at Date of Termination payable at Normal Retirement Date. With 10 years of Vesting Service, may elect early commencement at age 55, reduced in the same manner as for early retirement.

Disablement Accrued Benefit at Disability Retirement Date. Benefit reduced by any periodic payments from Workers' Compensation. Reduction for the Teleflex Plan benefit for a participant eligible for early retirement will be reduced by 1/180th for each full month of commencement prior to normal retirement.

Preretirement death Benefit calculated as if member terminated employment the day before death and chose a 50% Joint and Survivor Annuity Option commencing on or after the earliest date the participant could have commenced benefits under the plan.

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Other Plan Provisions

Normal form of payment	Members married one year: 50% Joint & Survivor Annuity All Other Members: Life Annuity
Forms of payment	Optional forms include a life annuity, 75% joint & survivor annuity (married participant only), or lump sum distribution (limited to \$15,000 if termination of employment was prior to April 1, 2013).
Conversion basis	50% joint & survivor annuity if eligible for normal, late or early retirement: 95%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (but not in excess of 99%), or decreased, by ½% for each year beyond the five-year difference; not less than actuarially equivalent for those eligible for deferred vested benefits only. If only eligible for deferred vested benefit, actuarially equivalent based on 7% interest and the Applicable Mortality Table under Section 417(e) of the Internal Revenue Code. 75% joint & survivor annuity: 90%; If the participant is more than five years younger or older than the survivor, then the 95% factor shall be increased (but not in excess of 98%), or decreased, by ½% for each year beyond the five-year difference. Lump sum: present value of normal or late retirement benefit using the Applicable Interest Rate and Applicable Mortality Table under Section 417(e) of the Internal Revenue Code.
Prior plan offset	Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the Teleflex Plan.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

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Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Plan Sponsor:	TRIUMPH GROUP, INC.
Valuation Date:	October 1, 2024

SCHEDULE SB ATTACHMENTS

Triumph Engine Controls

Plan Provisions

The most recent amendment reflected in the following plan provisions was adopted on December 31, 2018 and effective January 1, 2019.

Covered employees	Triumph Engine Controls Participants
Participation date	Active Employees represented by Local 405 of the UAW hired by Triumph Engine Control Systems, LLC on March 18, 2013 who participated in the prior Goodrich Plan. The Goodrich Plan included all employees hired prior to March 1, 2011.

Definitions

Vesting service	Calendar year with at least 1,000 hours of service plus vesting service under the Goodrich plan.
Benefit service	Years and full months of service from hire date plus benefit service under the Goodrich plan.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of normal retirement age.

Eligibility for Benefits

Normal retirement	Age 65; for covered employees who became participants in the Goodrich Plan on or after January 1, 1988, the later of age 65 and the fifth anniversary of the date the covered employee became a participant in the Goodrich Plan with 5 years of Vesting Service.
Early retirement	Age 55 and 10 years of the greater of Vesting Service and Benefit Service, or age 40 whose employment was terminated due to a permanent plant shutdown with 10 years of the greater of Vesting Service and Benefit Service.
Postponed retirement	Employed beyond Normal Retirement Date.
Deferred vested termination	5 Years of Vesting Service.
Disability	Ten years of the greater of Vesting Service or Benefit Service and disabled prior to age 64-½.
Preretirement death benefit	Married members with a vested interest in their Accrued Benefit.

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Benefits Paid Upon the Following Events

Normal retirement	\$43 per month multiplied by years of benefit service. Benefit is reduced by the Prior Plan Offset under the Goodrich Plan. Effective February 29, 2016, the Benefit multiplier was increased to \$51 for service earned after 3/18/2013. Effective March 21, 2021, the Benefit is frozen for all participants.
Early retirement	Monthly pension benefit determined as of the early retirement date, reduced by 5.0% for each year before age 62. For participants with commencement date earlier than age 55 due to a permanent plant closing, the reduction is no greater than the actuarial equivalent reduction.
Postponed retirement	Based on Benefit Rate in effect at Late Retirement Date. Credit given for service beyond Normal Retirement Date.
Deferred vested termination	Accrued Benefit at Date of Termination payable at Normal Retirement Date. May elect early commencement at age 55, reduced by 5.0% for each year before age 65 as with early retirement.
Disablement	Accrued Benefit at Disability Retirement Date, payable immediately. If not eligible for Social Security disability benefits, the benefit is doubled, offset by the benefit payable under the Goodrich plan.
Preretirement death	Benefit calculated as if member elected Early Retirement the day before death and chose a 50% Joint and Survivor Annuity Option; 50% of member's benefit payable to spouse, commencing on the earliest date the participant could have retired under the plan.

Other Plan Provisions

Normal Form of Payment	Married: Actuarially reduced 55% joint & survivor annuity All others: Life annuity.
Forms of payment	Optional forms are a life annuity, or a 75% joint and survivor annuity (if married).

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Prior plan offset	Benefits under this Plan will be reduced by any benefit payable with respect to the participant under the Goodrich Corporation Employees' Pension Plan.
Conversion basis	55% joint and survivor annuity: 85%, increased (not above 95%) or decreased by each year that the spouse's age exceeds/is less than the participant's age. Otherwise, 1963 George B. Buck mortality table (85% male / 15% female) and 7% interest.
Maximum limits on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Future Plan Changes

No future plan changes were recognized in determining funding requirements.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

Substantive Commitment

To our knowledge, no participants or benefits were excluded from the calculations.

Plan Name:	VOUGHT AIRCRAFT INDUSTRIES, INC. HOURLY RETIREMENT PLAN
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Schedule SB, Line 32
Schedule of Amortization Bases
as of October 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	10/01/2024	(1,676,672)	15.00000	(1,676,672)	(149,708)
2. Shortfall	10/01/2023	(39,063,193)	14.00000	(39,668,625)	(3,711,587)
3. Shortfall	10/01/2022	217,916,059	13.00000	204,349,937	20,137,939
4. Shortfall	10/01/2021	(42,087,966)	12.00000	(37,581,440)	(3,924,348)
5. Shortfall	10/01/2020	(62,620,317)	11.00000	(52,758,529)	(5,879,213)
6. Shortfall	04/01/2020	48,972,813	10.50000	39,798,230	4,597,895
7. Shortfall	04/01/2019	194,469,927	9.50000	143,891,770	17,980,268
Total				256,354,671	29,051,246

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Schedule SB, Line 25 Change in Methods

The method for determining the actuarial value of assets was changed from the average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date to the market value of assets as of the valuation date.

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Schedule SB, Line 24 Change in Actuarial Assumptions

The valuation reflects updated mortality improvement rates and updated IRC §417(e) mortality tables provided by IRS for 2024 plan years.

The assumed plan-related expenses included in the target normal cost were changed from \$9,800,000 for the prior valuation to \$7,900,000 for the current valuation to account for lower than expected expenses to be paid from the trust during the plan year.

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