

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☒ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ST. BERNARDS PHYSICIAN CLINICS INC. RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 02/12/2012
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ST. BERNARDS PHYSICIANS CLINIC, INC. 800 S MAIN ST JONESBORO, AR 72401
2b	Employer Identification Number (EIN) 87-1439061
2c	Plan Sponsor's telephone number 870-932-7024
2d	Business code (see instructions) 621111

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/15/2026	JOHN LIEBLONG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	797
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		
	6a(1)	781
	6a(2)	535
	6b	7
	6c	113
	6d	655
	6e	0
	6f	655
	6g(1)	797
6g(2)	533	
6h	2	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2A 2E 2G 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan ST. BERNARDS PHYSICIAN CLINICS INC. RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. BERNARDS PHYSICIANS CLINIC, INC.	D Employer Identification Number (EIN) 87-1439061

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

X

YesNo
- b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
	FIDELITY INVESTMENTS INSTITUTIONAL
	04-2647786

(b)	Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	99227	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SIMMONS WEALTH MANAGEMENT

71-0162300

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	INVESTMENT ADVISOR	75000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025

A Name of plan ST. BERNARDS PHYSICIAN CLINICS INC. RETIREMENT PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. BERNARDS PHYSICIANS CLINIC, INC.	D Employer Identification Number (EIN) 87-1439061

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	108671108	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2527620	2934117
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	1794916
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	1411097
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	341185	436945
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	966453	118475348
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	112506366	125052423
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	112506366	125052423

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2934147	
(B) Participants	2a(1)(B)	3818651	
(C) Others (including rollovers)	2a(1)(C)	17744	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		6770542
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	278610	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	30130	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		308740
(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3962898	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3962898
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	11454	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8826	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	1529511	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9938326
c Other income	2c		-945259
d Total income. Add all income amounts in column (b) and enter total	2d		21567386

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8847102	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8847102
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	61727	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	112500	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		174227
j Total expenses. Add all expense amounts in column (b) and enter total	2j		9021329

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		12546057
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	☒	☐	10570
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	☐	☒	
e Was this plan covered by a fidelity bond?	☒	☐	1500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 10/01/2024 and ending 09/30/2025		
A Name of plan ST. BERNARDS PHYSICIAN CLINICS INC. RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 ST. BERNARDS PHYSICIANS CLINIC, INC.		D Employer Identification Number (EIN) 87-1439061
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-6568107		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for: a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)..... b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)..... c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14a 14b 14c	
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to: a The corresponding number for the plan year immediately preceding the current plan year b The corresponding number for the second preceding plan year	15a 15b	
16 Information with respect to any employers who withdrew from the plan during the preceding plan year: a Enter the number of employers who withdrew during the preceding plan year b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16a 16b	
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI	Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans
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18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐	
19 If the total number of participants is 1,000 or more, complete lines (a) and (b): a Enter the percentage of plan assets held as: Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____% High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____% b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets: ☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more	
20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20. a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box: ☐ Yes. ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date. ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date. ☐ No. Other. Provide explanation: _____	

Part VII	IRS Compliance Questions
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21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No 21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2). ☒ Design-based safe harbor method ☐ "Prior year" ADP test ☐ "Current year" ADP test ☐ N/A	
22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter <u>12 / 31 / 2018</u> (MM/DD/YYYY) and the Opinion Letter serial number <u>Q704091A</u> .	



St. Bernards Physician Clinics, Inc. Retirement Plan

EIN 87-1439061 PN 001

**Independent Auditor's Report, Financial Statements,
and Supplemental Schedules**

September 30, 2025 and 2024



St. Bernards Physician Clinics, Inc. Retirement Plan
Contents
September 30, 2025 and 2024

Independent Auditor's Report	1
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Financial Statements

Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Financial Statements	6

Supplemental Schedules

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the Year Ended September 30, 2025.....	12
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2025.....	13

Independent Auditor's Report

Audit Committee, Retirement Committee, and Plan Administrator
St. Bernards Physician Clinics, Inc. Retirement Plan
Jonesboro, Arkansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of September 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Little Rock, Arkansas
July 9, 2026**

Federal Employer Identification Number: 44-0160260

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Net Assets Available for Benefits
September 30, 2025 and 2024

	2025	2024
ASSETS		
Noninterest-Bearing Cash	\$ -	\$ 108,671,108
Investments, at Fair Value	121,681,361	966,453
Receivables		
Employer contribution	2,934,117	2,527,620
Notes receivable from participants	436,945	341,185
Total Receivables	3,371,062	2,868,805
Total Assets	125,052,423	112,506,366
Net Assets Available for Benefits	\$ 125,052,423	\$ 112,506,366

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2025 and 2024

	2025	2024
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 10,525,206	\$ 17,995,583
Interest and dividends	4,241,508	3,095,818
	<u>14,766,714</u>	<u>21,091,401</u>
Net Investment Income	<u>14,766,714</u>	<u>21,091,401</u>
Interest Income on Notes Receivable From Participants	<u>30,130</u>	<u>21,464</u>
Contributions		
Employer	2,934,147	2,527,621
Participant	3,818,651	3,449,021
Rollovers	17,744	72,630
	<u>6,770,542</u>	<u>6,049,272</u>
Total Additions	<u>21,567,386</u>	<u>27,162,137</u>
Deductions		
Benefits paid to participants	8,847,102	3,482,490
Administrative expenses	174,227	413,820
	<u>9,021,329</u>	<u>3,896,310</u>
Total Deductions	<u>9,021,329</u>	<u>3,896,310</u>
Net Increase	12,546,057	23,265,827
Net Assets Available for Benefits, Beginning of Year	<u>112,506,366</u>	<u>89,240,539</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 125,052,423</u></u>	<u><u>\$ 112,506,366</u></u>

Note 1. Description of the Plan

General

The following description of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan) provides only general information. Participants should refer to the plan document and summary plan description, which are available from the plan administrator, for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by St. Bernards Clinics, Inc. (Organization) for the benefit of its employees. Employees are eligible to contribute immediately. Participants are required to be over the age of 18 and have one year of service to qualify for and receive employer contributions. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Related employers who also participate in the Plan include Cancer Care Associates, Inc.; Jonesboro Anesthesia, Inc.; and Doctors Health Group, Inc. The Organization serves as the plan administrator.

Effective October 1, 2024, all assets of the Plan were transferred to Fidelity Management Trust Company (Fidelity), which began serving as the plan trustee, custodian, and record-keeper on that date. Most of the Plan's investments were liquidated on September 30, 2024 and held in a noninterest-bearing cash account awaiting transfer to Fidelity. All of the Plan's assets were transferred to Fidelity in October 2024.

Prior to October 2024, Simmons Bank served as the trustee of the Plan; Matrix Trust Company served as the plan custodian; Southeastern Employee Benefit Services served as the Plan's third-party administrator; and PCS Retirement served as the plan record-keeper.

Contributions

The Plan permits eligible employees through a salary deferral election to have the Organization make annual contributions of up to 100% of eligible compensation. Employee rollover contributions and Roth elective deferrals are also permitted. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Organization makes nonelective safe harbor contributions of 3% of employees' eligible wage amounts and profit-sharing contributions. Organization profit-sharing contributions are discretionary as determined by the Organization. Contributions are subject to certain limitations.

Participant Investment Account Options

Each participant has the option of directing their contributions into any of the various investment options offered by the Plan and may change the allocation daily.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Organization's contribution, and plan earnings and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and employer safe harbor nonelective contributions plus earnings thereon. Vesting in the Organization's profit-sharing contribution portion of their accounts plus earnings thereon is based on years of service. A participant is fully vested after six years of service. The nonvested balance is forfeited upon termination of service.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined quarterly, is based on the *Wall Street Journal* prime rate. Principal and interest are paid ratably through payroll deductions. All loans are repayable over a period not to exceed five years.

Payment of Benefits

Upon termination of service, a participant may receive a lump-sum amount equal to the value of their vested interest in their account. Participants are entitled to receive distributions of all or any portion of all vested accounts upon the attainment of age 59.5.

Forfeited Accounts

At September 30, 2025 and 2024, forfeited nonvested accounts totaled \$10,761 and \$0, respectively. Forfeitures are available to reduce nonsafe harbor employer contributions, be reallocated as employer contributions, or pay administrative expenses. Forfeitures of \$58,986 and \$252,186 were utilized to reduce nonsafe harbor employer contributions during the years ended September 30, 2025 and 2024, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets, changes in net assets, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. Common stocks and exchange traded funds are valued at the closing price reported on the active market on which the individual securities are traded. Money market funds and mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Self-directed brokerage accounts are reported at fair value based upon the underlying investments comprising the accounts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from plan participants and the matching contributions from the Organization are recorded in the year in which the employee contributions are withheld from compensation.

Notes Receivable From Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the plan document.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Organization or the Plan, at the Organization's discretion. Expenses that are paid by the Organization are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Note 3. Certification of Plan Custodian

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the respective custodians noted below, which are qualified institutions, have certified the following investment information, included in the financial statements and ERISA-required supplemental schedule, is complete and accurate:

- Fidelity has certified investments and notes receivable from participants as shown in the statement of net assets available for benefits as of September 30, 2025.
- Matrix Trust Company has certified investments as shown in the statement of net assets available for benefits as of September 30, 2024.
- Fidelity has certified investment income and interest income on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2025.
- Matrix Trust Company has certified investment income as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2024.
- Fidelity has certified investment information included in the schedule of assets (held at end of year) as of September 30, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such person.

The Plan incurs expenses related to general administration and record-keeping. The Organization pays certain of these expenses and certain accounting and auditing fees relating to the Plan. In addition, the Organization provides certain administrative services at no cost to the Plan.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

The Plan paid consulting and trust fees of \$75,000 and \$310,529 to Simmons Bank for the years ended September 30, 2025 and 2024, respectively. The Plan paid \$99,227 of record-keeping fees to Fidelity Investments Institutional during the year ended September 30, 2025. The Plan paid individually nonmaterial record-keeping, custodial, and administrative fees of \$103,291 to other service providers during the year ended September 30, 2024.

Note 5. Disclosures About Fair Value of Plan Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at September 30:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2025				
Money market fund	\$ 1,794,373	\$ 1,794,373	\$ -	\$ -
Mutual funds	118,343,214	118,343,214	-	-
Self-directed brokerage accounts	1,543,774	1,543,774	-	-
Investments, at fair value	<u>\$ 121,681,361</u>	<u>\$ 121,681,361</u>	<u>\$ -</u>	<u>\$ -</u>
2024				
Money market fund	\$ 5,525	\$ 5,525	\$ -	\$ -
Mutual funds	133,794	133,794	-	-
Common stocks	826,023	826,023	-	-
Exchange traded funds	1,111	1,111	-	-
Investments, at fair value	<u>\$ 966,453</u>	<u>\$ 966,453</u>	<u>\$ -</u>	<u>\$ -</u>

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended September 30, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections, and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 and Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their profit-sharing contributions.

Note 7. Tax Status

The Plan operates under an adoption agreement in connection with a nonstandardized pre-approved profit sharing plan with CODA sponsored by CCH Incorporated. This pre-approved plan document has been filed with the appropriate agency and has obtained an opinion letter from the IRS stating that the pre-approved plan constitutes a qualified plan under Section 401 of the Internal Revenue Code and that the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Nonexempt Transactions

Defined contribution plans are required to remit employee contributions to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the contributions are withheld by the employer. While the Organization remitted all employee contributions to the Plan, contributions of \$10,570 were not remitted within the required time period for the year ended September 30, 2024.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10. Subsequent Events

Subsequent events have been evaluated through July 9, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions
Year Ended September 30, 2025

	Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2024	\$ 10,570	\$ 10,570	\$ -	\$ -	\$ -

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
September 30, 2025

Identity of Issue	Description of Investment	Current Value
Vanguard	Vanguard Cash Reserves Federal Money Market; 1,794,372.520 shares	\$ 1,794,373
Fidelity – Brokeragelink	Self-directed brokerage account; various self-directed investments	1,543,774
JPMorgan	JPMorgan U.S. Value Fund; Mutual Fund; 4,996.221 shares	452,808
JPMorgan	JPMorgan Large Cap Growth Fund; Mutual Fund; 18,386.013 shares	1,793,739
JPMorgan	Undiscovered Managers Behavioral Value Fund; Mutual Fund; 1,095 shares	95
Federated Hermes	FH Institutional High Yield Bond Fund; Mutual Fund; 20,663.617 shares	187,419
Federated Hermes	FH Total Return Bond Fund; Mutual Fund; 29,560.281 shares	282,892
American Funds	2010 Target Date Retirement Income Fund; Mutual Fund; 63,977.868 shares	824,675
American Funds	2015 Target Date Retirement Income Fund; Mutual Fund; 33,800.606 shares	460,364
American Funds	2020 Target Date Retirement Income Fund; Mutual Fund; 1,092,949.555 shares	16,459,820
American Funds	2025 Target Date Retirement Income Fund; Mutual Fund; 532,479.480 shares	9,068,126
American Funds	2030 Target Date Retirement Income Fund; Mutual Fund; 1,191,182.302 shares	23,287,613
American Funds	2035 Target Date Retirement Income Fund; Mutual Fund; 340,330.304 shares	7,402,184
American Funds	2040 Target Date Retirement Income Fund; Mutual Fund; 730,969.203 shares	17,440,925
American Funds	2045 Target Date Retirement Income Fund; Mutual Fund; 428,448.763 shares	10,599,822
American Funds	2050 Target Date Retirement Income Fund; Mutual Fund; 265,885.830 shares	6,487,614
American Funds	2055 Target Date Retirement Income Fund; Mutual Fund; 129,952.033 shares	4,018,117
American Funds	2060 Target Date Retirement Income Fund; Mutual Fund; 179,721.536 shares	3,770,558
American Funds	2065 Target Date Retirement Income Fund; Mutual Fund; 13,437.148 shares	274,924
American Funds	2070 Target Date Retirement Income Fund; Mutual Fund; 24,484.676 shares	311,935
American Funds	American Funds Emerging Markets Bond Fund; Mutual Fund; 4,579.159 shares	37,137
American Funds	American Funds New World Fund; Mutual Fund; 11.454 shares	1,088
Cohen & Steers	Cohen & Steers Real Estate Securities Fund; Mutual Fund; 6,003.607 shares	107,344
MFS	MFS Mid Cap Value Fund; Mutual Fund; 3,147.923 shares	105,235
MFS	MFS Mid Cap Growth Fund; Mutual Fund; 3,699.693 shares	127,121
* Fidelity	Fidelity International Value Fund; Mutual Fund; 30.182 shares	413
* Fidelity	Fidelity International Growth Fund; Mutual Fund; 1,072.829 shares	25,158
* Fidelity	Fidelity 500 Index Fund; Mutual Fund; 39,551.052 shares	9,213,813
* Fidelity	Fidelity Mid Cap Index Fund; Mutual Fund; 18,788.780 shares	698,755
* Fidelity	Fidelity Small Cap Index Fund; Mutual Fund; 20,956.215 shares	640,841
* Fidelity	Fidelity Limited Term Bond Fund; Mutual Fund; 6,540.849 shares	76,070
* Fidelity	Fidelity Total International Index Fund; Mutual Fund; 243,157.185 shares	4,140,967
* Fidelity	Fidelity Small Cap Growth Fund; Mutual Fund; 2,388.391 shares	45,642
* Notes receivable from participants	Loans with interest rates of 4.25% to 9.50%	436,945
		<u><u>\$ 122,118,306</u></u>

* Party in interest



St. Bernards Physician Clinics, Inc. Retirement Plan

EIN 87-1439061 PN 001

**Independent Auditor's Report, Financial Statements,
and Supplemental Schedules**

September 30, 2025 and 2024



St. Bernards Physician Clinics, Inc. Retirement Plan
Contents
September 30, 2025 and 2024

Independent Auditor's Report	1
---	----------

Financial Statements

Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Financial Statements	6

Supplemental Schedules

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the Year Ended September 30, 2025.....	12
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2025.....	13

Independent Auditor's Report

Audit Committee, Retirement Committee, and Plan Administrator
St. Bernards Physician Clinics, Inc. Retirement Plan
Jonesboro, Arkansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of September 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Little Rock, Arkansas
July 9, 2026**

Federal Employer Identification Number: 44-0160260

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Net Assets Available for Benefits
September 30, 2025 and 2024

	2025	2024
ASSETS		
Noninterest-Bearing Cash	<u>\$ -</u>	<u>\$ 108,671,108</u>
Investments, at Fair Value	<u>121,681,361</u>	<u>966,453</u>
Receivables		
Employer contribution	2,934,117	2,527,620
Notes receivable from participants	<u>436,945</u>	<u>341,185</u>
Total Receivables	<u>3,371,062</u>	<u>2,868,805</u>
Total Assets	<u>125,052,423</u>	<u>112,506,366</u>
Net Assets Available for Benefits	<u>\$ 125,052,423</u>	<u>\$ 112,506,366</u>

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2025 and 2024

	2025	2024
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 10,525,206	\$ 17,995,583
Interest and dividends	4,241,508	3,095,818
	<u>14,766,714</u>	<u>21,091,401</u>
Net Investment Income	<u>14,766,714</u>	<u>21,091,401</u>
Interest Income on Notes Receivable From Participants	<u>30,130</u>	<u>21,464</u>
Contributions		
Employer	2,934,147	2,527,621
Participant	3,818,651	3,449,021
Rollovers	17,744	72,630
	<u>6,770,542</u>	<u>6,049,272</u>
Total Additions	<u>21,567,386</u>	<u>27,162,137</u>
Deductions		
Benefits paid to participants	8,847,102	3,482,490
Administrative expenses	174,227	413,820
	<u>9,021,329</u>	<u>3,896,310</u>
Total Deductions	<u>9,021,329</u>	<u>3,896,310</u>
Net Increase	12,546,057	23,265,827
Net Assets Available for Benefits, Beginning of Year	<u>112,506,366</u>	<u>89,240,539</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 125,052,423</u></u>	<u><u>\$ 112,506,366</u></u>

Note 1. Description of the Plan

General

The following description of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan) provides only general information. Participants should refer to the plan document and summary plan description, which are available from the plan administrator, for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by St. Bernards Clinics, Inc. (Organization) for the benefit of its employees. Employees are eligible to contribute immediately. Participants are required to be over the age of 18 and have one year of service to qualify for and receive employer contributions. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Related employers who also participate in the Plan include Cancer Care Associates, Inc.; Jonesboro Anesthesia, Inc.; and Doctors Health Group, Inc. The Organization serves as the plan administrator.

Effective October 1, 2024, all assets of the Plan were transferred to Fidelity Management Trust Company (Fidelity), which began serving as the plan trustee, custodian, and record-keeper on that date. Most of the Plan's investments were liquidated on September 30, 2024 and held in a noninterest-bearing cash account awaiting transfer to Fidelity. All of the Plan's assets were transferred to Fidelity in October 2024.

Prior to October 2024, Simmons Bank served as the trustee of the Plan; Matrix Trust Company served as the plan custodian; Southeastern Employee Benefit Services served as the Plan's third-party administrator; and PCS Retirement served as the plan record-keeper.

Contributions

The Plan permits eligible employees through a salary deferral election to have the Organization make annual contributions of up to 100% of eligible compensation. Employee rollover contributions and Roth elective deferrals are also permitted. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Organization makes nonelective safe harbor contributions of 3% of employees' eligible wage amounts and profit-sharing contributions. Organization profit-sharing contributions are discretionary as determined by the Organization. Contributions are subject to certain limitations.

Participant Investment Account Options

Each participant has the option of directing their contributions into any of the various investment options offered by the Plan and may change the allocation daily.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Organization's contribution, and plan earnings and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and employer safe harbor nonelective contributions plus earnings thereon. Vesting in the Organization's profit-sharing contribution portion of their accounts plus earnings thereon is based on years of service. A participant is fully vested after six years of service. The nonvested balance is forfeited upon termination of service.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined quarterly, is based on the *Wall Street Journal* prime rate. Principal and interest are paid ratably through payroll deductions. All loans are repayable over a period not to exceed five years.

Payment of Benefits

Upon termination of service, a participant may receive a lump-sum amount equal to the value of their vested interest in their account. Participants are entitled to receive distributions of all or any portion of all vested accounts upon the attainment of age 59.5.

Forfeited Accounts

At September 30, 2025 and 2024, forfeited nonvested accounts totaled \$10,761 and \$0, respectively. Forfeitures are available to reduce nonsafe harbor employer contributions, be reallocated as employer contributions, or pay administrative expenses. Forfeitures of \$58,986 and \$252,186 were utilized to reduce nonsafe harbor employer contributions during the years ended September 30, 2025 and 2024, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets, changes in net assets, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. Common stocks and exchange traded funds are valued at the closing price reported on the active market on which the individual securities are traded. Money market funds and mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Self-directed brokerage accounts are reported at fair value based upon the underlying investments comprising the accounts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from plan participants and the matching contributions from the Organization are recorded in the year in which the employee contributions are withheld from compensation.

Notes Receivable From Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the plan document.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Organization or the Plan, at the Organization's discretion. Expenses that are paid by the Organization are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Note 3. Certification of Plan Custodian

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the respective custodians noted below, which are qualified institutions, have certified the following investment information, included in the financial statements and ERISA-required supplemental schedule, is complete and accurate:

- Fidelity has certified investments and notes receivable from participants as shown in the statement of net assets available for benefits as of September 30, 2025.
- Matrix Trust Company has certified investments as shown in the statement of net assets available for benefits as of September 30, 2024.
- Fidelity has certified investment income and interest income on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2025.
- Matrix Trust Company has certified investment income as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2024.
- Fidelity has certified investment information included in the schedule of assets (held at end of year) as of September 30, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such person.

The Plan incurs expenses related to general administration and record-keeping. The Organization pays certain of these expenses and certain accounting and auditing fees relating to the Plan. In addition, the Organization provides certain administrative services at no cost to the Plan.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

The Plan paid consulting and trust fees of \$75,000 and \$310,529 to Simmons Bank for the years ended September 30, 2025 and 2024, respectively. The Plan paid \$99,227 of record-keeping fees to Fidelity Investments Institutional during the year ended September 30, 2025. The Plan paid individually nonmaterial record-keeping, custodial, and administrative fees of \$103,291 to other service providers during the year ended September 30, 2024.

Note 5. Disclosures About Fair Value of Plan Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at September 30:

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Fair Value			
2025				
Money market fund	\$ 1,794,373	\$ 1,794,373	\$ -	\$ -
Mutual funds	118,343,214	118,343,214	-	-
Self-directed brokerage accounts	1,543,774	1,543,774	-	-
Investments, at fair value	<u>\$ 121,681,361</u>	<u>\$ 121,681,361</u>	<u>\$ -</u>	<u>\$ -</u>
2024				
Money market fund	\$ 5,525	\$ 5,525	\$ -	\$ -
Mutual funds	133,794	133,794	-	-
Common stocks	826,023	826,023	-	-
Exchange traded funds	1,111	1,111	-	-
Investments, at fair value	<u>\$ 966,453</u>	<u>\$ 966,453</u>	<u>\$ -</u>	<u>\$ -</u>

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended September 30, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections, and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 and Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their profit-sharing contributions.

Note 7. Tax Status

The Plan operates under an adoption agreement in connection with a nonstandardized pre-approved profit sharing plan with CODA sponsored by CCH Incorporated. This pre-approved plan document has been filed with the appropriate agency and has obtained an opinion letter from the IRS stating that the pre-approved plan constitutes a qualified plan under Section 401 of the Internal Revenue Code and that the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Nonexempt Transactions

Defined contribution plans are required to remit employee contributions to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the contributions are withheld by the employer. While the Organization remitted all employee contributions to the Plan, contributions of \$10,570 were not remitted within the required time period for the year ended September 30, 2024.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10. Subsequent Events

Subsequent events have been evaluated through July 9, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions
Year Ended September 30, 2025

	Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2024	\$ 10,570	\$ 10,570	\$ -	\$ -	\$ -

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
September 30, 2025

Identity of Issue	Description of Investment	Current Value
Vanguard	Vanguard Cash Reserves Federal Money Market; 1,794,372.520 shares	\$ 1,794,373
Fidelity – Brokeragelink	Self-directed brokerage account; various self-directed investments	1,543,774
JPMorgan	JPMorgan U.S. Value Fund; Mutual Fund; 4,996.221 shares	452,808
JPMorgan	JPMorgan Large Cap Growth Fund; Mutual Fund; 18,386.013 shares	1,793,739
JPMorgan	Undiscovered Managers Behavioral Value Fund; Mutual Fund; 1,095 shares	95
Federated Hermes	FH Institutional High Yield Bond Fund; Mutual Fund; 20,663.617 shares	187,419
Federated Hermes	FH Total Return Bond Fund; Mutual Fund; 29,560.281 shares	282,892
American Funds	2010 Target Date Retirement Income Fund; Mutual Fund; 63,977.868 shares	824,675
American Funds	2015 Target Date Retirement Income Fund; Mutual Fund; 33,800.606 shares	460,364
American Funds	2020 Target Date Retirement Income Fund; Mutual Fund; 1,092,949.555 shares	16,459,820
American Funds	2025 Target Date Retirement Income Fund; Mutual Fund; 532,479.480 shares	9,068,126
American Funds	2030 Target Date Retirement Income Fund; Mutual Fund; 1,191,182.302 shares	23,287,613
American Funds	2035 Target Date Retirement Income Fund; Mutual Fund; 340,330.304 shares	7,402,184
American Funds	2040 Target Date Retirement Income Fund; Mutual Fund; 730,969.203 shares	17,440,925
American Funds	2045 Target Date Retirement Income Fund; Mutual Fund; 428,448.763 shares	10,599,822
American Funds	2050 Target Date Retirement Income Fund; Mutual Fund; 265,885.830 shares	6,487,614
American Funds	2055 Target Date Retirement Income Fund; Mutual Fund; 129,952.033 shares	4,018,117
American Funds	2060 Target Date Retirement Income Fund; Mutual Fund; 179,721.536 shares	3,770,558
American Funds	2065 Target Date Retirement Income Fund; Mutual Fund; 13,437.148 shares	274,924
American Funds	2070 Target Date Retirement Income Fund; Mutual Fund; 24,484.676 shares	311,935
American Funds	American Funds Emerging Markets Bond Fund; Mutual Fund; 4,579.159 shares	37,137
American Funds	American Funds New World Fund; Mutual Fund; 11.454 shares	1,088
Cohen & Steers	Cohen & Steers Real Estate Securities Fund; Mutual Fund; 6,003.607 shares	107,344
MFS	MFS Mid Cap Value Fund; Mutual Fund; 3,147.923 shares	105,235
MFS	MFS Mid Cap Growth Fund; Mutual Fund; 3,699.693 shares	127,121
* Fidelity	Fidelity International Value Fund; Mutual Fund; 30.182 shares	413
* Fidelity	Fidelity International Growth Fund; Mutual Fund; 1,072.829 shares	25,158
* Fidelity	Fidelity 500 Index Fund; Mutual Fund; 39,551.052 shares	9,213,813
* Fidelity	Fidelity Mid Cap Index Fund; Mutual Fund; 18,788.780 shares	698,755
* Fidelity	Fidelity Small Cap Index Fund; Mutual Fund; 20,956.215 shares	640,841
* Fidelity	Fidelity Limited Term Bond Fund; Mutual Fund; 6,540.849 shares	76,070
* Fidelity	Fidelity Total International Index Fund; Mutual Fund; 243,157.185 shares	4,140,967
* Fidelity	Fidelity Small Cap Growth Fund; Mutual Fund; 2,388.391 shares	45,642
* Notes receivable from participants	Loans with interest rates of 4.25% to 9.50%	436,945
		<u><u>\$ 122,118,306</u></u>

* Party in interest



St. Bernards Physician Clinics, Inc. Retirement Plan

EIN 87-1439061 PN 001

**Independent Auditor's Report, Financial Statements,
and Supplemental Schedules**

September 30, 2025 and 2024



St. Bernards Physician Clinics, Inc. Retirement Plan
Contents
September 30, 2025 and 2024

Independent Auditor's Report	1
---	---

Financial Statements

Statements of Net Assets Available for Benefits	4
Statements of Changes in Net Assets Available for Benefits.....	5
Notes to Financial Statements	6

Supplemental Schedules

Schedule H, Line 4a – Schedule of Delinquent Participant Contributions for the Year Ended September 30, 2025.....	12
Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of September 30, 2025.....	13

Independent Auditor's Report

Audit Committee, Retirement Committee, and Plan Administrator
St. Bernards Physician Clinics, Inc. Retirement Plan
Jonesboro, Arkansas

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of September 30, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from qualified institutions as of September 30, 2025 and 2024, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the "Scope and Nature of the ERISA Section 103(a)(3)(C) Audit" section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**Little Rock, Arkansas
July 9, 2026**

Federal Employer Identification Number: 44-0160260

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Net Assets Available for Benefits
September 30, 2025 and 2024

	2025	2024
ASSETS		
Noninterest-Bearing Cash	<u>\$ -</u>	<u>\$ 108,671,108</u>
Investments, at Fair Value	<u>121,681,361</u>	<u>966,453</u>
Receivables		
Employer contribution	2,934,117	2,527,620
Notes receivable from participants	<u>436,945</u>	<u>341,185</u>
Total Receivables	<u>3,371,062</u>	<u>2,868,805</u>
Total Assets	<u>125,052,423</u>	<u>112,506,366</u>
Net Assets Available for Benefits	<u>\$ 125,052,423</u>	<u>\$ 112,506,366</u>

St. Bernards Physician Clinics, Inc. Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended September 30, 2025 and 2024

	2025	2024
Additions		
Investment Income		
Net appreciation in fair value of investments	\$ 10,525,206	\$ 17,995,583
Interest and dividends	4,241,508	3,095,818
	<u>14,766,714</u>	<u>21,091,401</u>
Net Investment Income	<u>14,766,714</u>	<u>21,091,401</u>
Interest Income on Notes Receivable From Participants	<u>30,130</u>	<u>21,464</u>
Contributions		
Employer	2,934,147	2,527,621
Participant	3,818,651	3,449,021
Rollovers	17,744	72,630
	<u>6,770,542</u>	<u>6,049,272</u>
Total Additions	<u>21,567,386</u>	<u>27,162,137</u>
Deductions		
Benefits paid to participants	8,847,102	3,482,490
Administrative expenses	174,227	413,820
	<u>9,021,329</u>	<u>3,896,310</u>
Total Deductions	<u>9,021,329</u>	<u>3,896,310</u>
Net Increase	12,546,057	23,265,827
Net Assets Available for Benefits, Beginning of Year	<u>112,506,366</u>	<u>89,240,539</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 125,052,423</u></u>	<u><u>\$ 112,506,366</u></u>

Note 1. Description of the Plan

General

The following description of St. Bernards Physician Clinics, Inc. Retirement Plan (Plan) provides only general information. Participants should refer to the plan document and summary plan description, which are available from the plan administrator, for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan sponsored by St. Bernards Clinics, Inc. (Organization) for the benefit of its employees. Employees are eligible to contribute immediately. Participants are required to be over the age of 18 and have one year of service to qualify for and receive employer contributions. The Plan is subject to the provisions of the *Employee Retirement Income Security Act of 1974* (ERISA). Related employers who also participate in the Plan include Cancer Care Associates, Inc.; Jonesboro Anesthesia, Inc.; and Doctors Health Group, Inc. The Organization serves as the plan administrator.

Effective October 1, 2024, all assets of the Plan were transferred to Fidelity Management Trust Company (Fidelity), which began serving as the plan trustee, custodian, and record-keeper on that date. Most of the Plan's investments were liquidated on September 30, 2024 and held in a noninterest-bearing cash account awaiting transfer to Fidelity. All of the Plan's assets were transferred to Fidelity in October 2024.

Prior to October 2024, Simmons Bank served as the trustee of the Plan; Matrix Trust Company served as the plan custodian; Southeastern Employee Benefit Services served as the Plan's third-party administrator; and PCS Retirement served as the plan record-keeper.

Contributions

The Plan permits eligible employees through a salary deferral election to have the Organization make annual contributions of up to 100% of eligible compensation. Employee rollover contributions and Roth elective deferrals are also permitted. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. The Organization makes nonelective safe harbor contributions of 3% of employees' eligible wage amounts and profit-sharing contributions. Organization profit-sharing contributions are discretionary as determined by the Organization. Contributions are subject to certain limitations.

Participant Investment Account Options

Each participant has the option of directing their contributions into any of the various investment options offered by the Plan and may change the allocation daily.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Organization's contribution, and plan earnings and is charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions and employer safe harbor nonelective contributions plus earnings thereon. Vesting in the Organization's profit-sharing contribution portion of their accounts plus earnings thereon is based on years of service. A participant is fully vested after six years of service. The nonvested balance is forfeited upon termination of service.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account. The loan interest rate, determined quarterly, is based on the *Wall Street Journal* prime rate. Principal and interest are paid ratably through payroll deductions. All loans are repayable over a period not to exceed five years.

Payment of Benefits

Upon termination of service, a participant may receive a lump-sum amount equal to the value of their vested interest in their account. Participants are entitled to receive distributions of all or any portion of all vested accounts upon the attainment of age 59.5.

Forfeited Accounts

At September 30, 2025 and 2024, forfeited nonvested accounts totaled \$10,761 and \$0, respectively. Forfeitures are available to reduce nonsafe harbor employer contributions, be reallocated as employer contributions, or pay administrative expenses. Forfeitures of \$58,986 and \$252,186 were utilized to reduce nonsafe harbor employer contributions during the years ended September 30, 2025 and 2024, respectively.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets, changes in net assets, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Quoted market prices, if available, are used to value investments. Common stocks and exchange traded funds are valued at the closing price reported on the active market on which the individual securities are traded. Money market funds and mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. Self-directed brokerage accounts are reported at fair value based upon the underlying investments comprising the accounts.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in the fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from plan participants and the matching contributions from the Organization are recorded in the year in which the employee contributions are withheld from compensation.

Notes Receivable From Participants

Notes receivable from participants are reported at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based on the terms of the plan document.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Organization or the Plan, at the Organization's discretion. Expenses that are paid by the Organization are excluded from these financial statements. Fees related to the administration of notes receivable from participants are charged directly to the participant's account and are included in administrative expenses. Investment-related expenses are included in net appreciation of fair value of investments.

Note 3. Certification of Plan Custodian

The plan administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the respective custodians noted below, which are qualified institutions, have certified the following investment information, included in the financial statements and ERISA-required supplemental schedule, is complete and accurate:

- Fidelity has certified investments and notes receivable from participants as shown in the statement of net assets available for benefits as of September 30, 2025.
- Matrix Trust Company has certified investments as shown in the statement of net assets available for benefits as of September 30, 2024.
- Fidelity has certified investment income and interest income on notes receivable from participants as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2025.
- Matrix Trust Company has certified investment income as shown in the statement of changes in net assets available for benefits for the year ended September 30, 2024.
- Fidelity has certified investment information included in the schedule of assets (held at end of year) as of September 30, 2025.

The Plan's independent auditors did not perform auditing procedures with respect to this certified investment information, except for comparing such certified investment information to the related investment information included in the financial statements and ERISA-required supplemental schedule.

Note 4. Related-Party and Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such person.

The Plan incurs expenses related to general administration and record-keeping. The Organization pays certain of these expenses and certain accounting and auditing fees relating to the Plan. In addition, the Organization provides certain administrative services at no cost to the Plan.

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

The Plan paid consulting and trust fees of \$75,000 and \$310,529 to Simmons Bank for the years ended September 30, 2025 and 2024, respectively. The Plan paid \$99,227 of record-keeping fees to Fidelity Investments Institutional during the year ended September 30, 2025. The Plan paid individually nonmaterial record-keeping, custodial, and administrative fees of \$103,291 to other service providers during the year ended September 30, 2024.

Note 5. Disclosures About Fair Value of Plan Assets and Liabilities

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. The hierarchy comprises three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Recurring Measurements

The following table presents the fair value measurements of assets recognized in the statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at September 30:

	Fair Value	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
2025				
Money market fund	\$ 1,794,373	\$ 1,794,373	\$ -	\$ -
Mutual funds	118,343,214	118,343,214	-	-
Self-directed brokerage accounts	1,543,774	1,543,774	-	-
Investments, at fair value	<u>\$ 121,681,361</u>	<u>\$ 121,681,361</u>	<u>\$ -</u>	<u>\$ -</u>
2024				
Money market fund	\$ 5,525	\$ 5,525	\$ -	\$ -
Mutual funds	133,794	133,794	-	-
Common stocks	826,023	826,023	-	-
Exchange traded funds	1,111	1,111	-	-
Investments, at fair value	<u>\$ 966,453</u>	<u>\$ 966,453</u>	<u>\$ -</u>	<u>\$ -</u>

St. Bernards Physician Clinics, Inc. Retirement Plan
Notes to Financial Statements
September 30, 2025 and 2024

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. There have been no significant changes in the valuation techniques during the years ended September 30, 2025 and 2024. The Plan had no liabilities measured at fair value on a recurring basis. In addition, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, investments are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections, and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 and Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Note 6. Plan Termination

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in their profit-sharing contributions.

Note 7. Tax Status

The Plan operates under an adoption agreement in connection with a nonstandardized pre-approved profit sharing plan with CODA sponsored by CCH Incorporated. This pre-approved plan document has been filed with the appropriate agency and has obtained an opinion letter from the IRS stating that the pre-approved plan constitutes a qualified plan under Section 401 of the Internal Revenue Code and that the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Note 8. Nonexempt Transactions

Defined contribution plans are required to remit employee contributions to the Plan as soon as they can be reasonably segregated from the employer's general assets, but no later than the 15th business day of the month following the month in which the contributions are withheld by the employer. While the Organization remitted all employee contributions to the Plan, contributions of \$10,570 were not remitted within the required time period for the year ended September 30, 2024.

Note 9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 10. Subsequent Events

Subsequent events have been evaluated through July 9, 2026, which is the date the financial statements were available to be issued.

Supplemental Schedules

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4a – Schedule of Delinquent Participant Contributions
Year Ended September 30, 2025

	Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
		Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
2024	\$ 10,570	\$ 10,570	\$ -	\$ -	\$ -

St. Bernards Physician Clinics, Inc. Retirement Plan
EIN 87-1439061 PN 001
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
September 30, 2025

Identity of Issue	Description of Investment	Current Value
Vanguard	Vanguard Cash Reserves Federal Money Market; 1,794,372.520 shares	\$ 1,794,373
Fidelity – Brokeragelink	Self-directed brokerage account; various self-directed investments	1,543,774
JPMorgan	JPMorgan U.S. Value Fund; Mutual Fund; 4,996.221 shares	452,808
JPMorgan	JPMorgan Large Cap Growth Fund; Mutual Fund; 18,386.013 shares	1,793,739
JPMorgan	Undiscovered Managers Behavioral Value Fund; Mutual Fund; 1,095 shares	95
Federated Hermes	FH Institutional High Yield Bond Fund; Mutual Fund; 20,663.617 shares	187,419
Federated Hermes	FH Total Return Bond Fund; Mutual Fund; 29,560.281 shares	282,892
American Funds	2010 Target Date Retirement Income Fund; Mutual Fund; 63,977.868 shares	824,675
American Funds	2015 Target Date Retirement Income Fund; Mutual Fund; 33,800.606 shares	460,364
American Funds	2020 Target Date Retirement Income Fund; Mutual Fund; 1,092,949.555 shares	16,459,820
American Funds	2025 Target Date Retirement Income Fund; Mutual Fund; 532,479.480 shares	9,068,126
American Funds	2030 Target Date Retirement Income Fund; Mutual Fund; 1,191,182.302 shares	23,287,613
American Funds	2035 Target Date Retirement Income Fund; Mutual Fund; 340,330.304 shares	7,402,184
American Funds	2040 Target Date Retirement Income Fund; Mutual Fund; 730,969.203 shares	17,440,925
American Funds	2045 Target Date Retirement Income Fund; Mutual Fund; 428,448.763 shares	10,599,822
American Funds	2050 Target Date Retirement Income Fund; Mutual Fund; 265,885.830 shares	6,487,614
American Funds	2055 Target Date Retirement Income Fund; Mutual Fund; 129,952.033 shares	4,018,117
American Funds	2060 Target Date Retirement Income Fund; Mutual Fund; 179,721.536 shares	3,770,558
American Funds	2065 Target Date Retirement Income Fund; Mutual Fund; 13,437.148 shares	274,924
American Funds	2070 Target Date Retirement Income Fund; Mutual Fund; 24,484.676 shares	311,935
American Funds	American Funds Emerging Markets Bond Fund; Mutual Fund; 4,579.159 shares	37,137
American Funds	American Funds New World Fund; Mutual Fund; 11.454 shares	1,088
Cohen & Steers	Cohen & Steers Real Estate Securities Fund; Mutual Fund; 6,003.607 shares	107,344
MFS	MFS Mid Cap Value Fund; Mutual Fund; 3,147.923 shares	105,235
MFS	MFS Mid Cap Growth Fund; Mutual Fund; 3,699.693 shares	127,121
* Fidelity	Fidelity International Value Fund; Mutual Fund; 30.182 shares	413
* Fidelity	Fidelity International Growth Fund; Mutual Fund; 1,072.829 shares	25,158
* Fidelity	Fidelity 500 Index Fund; Mutual Fund; 39,551.052 shares	9,213,813
* Fidelity	Fidelity Mid Cap Index Fund; Mutual Fund; 18,788.780 shares	698,755
* Fidelity	Fidelity Small Cap Index Fund; Mutual Fund; 20,956.215 shares	640,841
* Fidelity	Fidelity Limited Term Bond Fund; Mutual Fund; 6,540.849 shares	76,070
* Fidelity	Fidelity Total International Index Fund; Mutual Fund; 243,157.185 shares	4,140,967
* Fidelity	Fidelity Small Cap Growth Fund; Mutual Fund; 2,388.391 shares	45,642
* Notes receivable from participants	Loans with interest rates of 4.25% to 9.50%	436,945
		<u><u>\$ 122,118,306</u></u>

* Party in interest