Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Annual Return/Report of Employee Benefit Plan** This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	OMB Nos. 1210-0110 1210-0089 **2025** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ________

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
RAMEY-ESTEP HOMES, INC. 401(K) RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan
09/05/1990

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
RAMEY-ESTEP HOMES, INC.

2901 PIGEON ROOST RD
RUSH, KY 41168

2901 PIGEON ROOST RD
RUSH, KY 41168

2b Employer Identification Number (EIN)
61-0595497

2c Plan Sponsor's telephone number
606-928-9835

2d Business code (see instructions)
624100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/16/2026	MANDY WHEELER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	285
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	238
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	298
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	47
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	345
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	2
f	Total. Add lines **6d** and **6e**.	**6f**	347
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	155
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	187
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2G 2J 2F 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached ______
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ....………..… ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection.**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan RAMEY-ESTEP HOMES, INC. 401(K) RETIREMENT SAVINGS PLAN	**B** Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 RAMEY-ESTEP HOMES, INC.	**D** Employer Identification Number (EIN) 61-0595497

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEIF CLARKE WEALTH MANAGEMENT LLC

20-2675782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	29266	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	8760	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AS SMID CPGR IS - SS&C GIDS, INC	2000 CROWN COLONY DRIVE QUINCY, MA 02169	0.15%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
COL DIVIDEND INC I - COLUMBIA MGT	430 W 7TH STREET STE 219104 KANSAS CITY, MO 64105	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS CORP BOND Y - INVESCO INVESTM	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVS DIVRS DIVD Y - INVESCO INVEST	11 GREENWAY PLAZA, SUITE 100 HOUSTON, TX 77046	0.25%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J H TRITON I - JANUS HENDERSON SER	151 DETROIT STREET DENVER, CO 80206	0.10%

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MFS MA INV GRTH R4 - MFS SERVICE C 04-2865649		0.15%

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2025** **This Form is Open to Public Inspection**

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RAMEY-ESTEP HOMES, INC. 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RAMEY-ESTEP HOMES, INC.

D Employer Identification Number (EIN)
61-0595497

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		**(a)** Beginning of Year	**(b)** End of Year
a Total noninterest-bearing cash	**1a**	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	**1b(1)**	0	0
(2) Participant contributions	**1b(2)**	0	0
(3) Other	**1b(3)**	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	**1c(1)**	7551	14128
(2) U.S. Government securities	**1c(2)**	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	**1c(3)(A)**	0	0
(B) All other	**1c(3)(B)**	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	**1c(4)(A)**	0	0
(B) Common	**1c(4)(B)**	0	0
(5) Partnership/joint venture interests	**1c(5)**	0	0
(6) Real estate (other than employer real property)	**1c(6)**	0	0
(7) Loans (other than to participants)	**1c(7)**	0	0
(8) Participant loans	**1c(8)**	256964	308177
(9) Value of interest in common/collective trusts	**1c(9)**	0	0
(10) Value of interest in pooled separate accounts	**1c(10)**	0	0
(11) Value of interest in master trust investment accounts	**1c(11)**	0	0
(12) Value of interest in 103-12 investment entities	**1c(12)**	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	**1c(13)**	4921144	6713996
(14) Value of funds held in insurance company general account (unallocated contracts)	**1c(14)**	0	0
(15) Other	**1c(15)**	0	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
1e Buildings and other property used in plan operation	1e	0	0
1f Total assets (add all amounts in lines 1a through 1e)	1f	5185659	7036301
Liabilities			
1g Benefit claims payable	1g	0	0
1h Operating payables	1h	0	0
1i Acquisition indebtedness	1i	0	0
1j Other liabilities	1j	0	0
1k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
1l Net assets (subtract line 1k from line 1f)	1l	5185659	7036301

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	379527	
(B) Participants	2a(1)(B)	544844	
(C) Others (including rollovers)	2a(1)(C)	108509	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1032880
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	435	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	21525	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		21960
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	399459	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		399459
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		657887
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		2112186

Expenses

		(a) Amount	(b) Total
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	223518	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		223518
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	8760	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	29266	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		38026
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		261544

Net Income and Reconciliation

		(a) Amount	(b) Total
k Net income (loss). Subtract line **2j** from line **2d**	2k		1850642
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KELLEY GALLOWAY SMITH GOOLSBY, PSC **(2)** EIN: 61-1129886

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No
If "Yes," enter the amount of any plan assets that reverted to the employer this year ______________.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ____________________.

SCHEDULE R
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2025

This Form is Open to Public Inspection.

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan
RAMEY-ESTEP HOMES, INC. 401(K) RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RAMEY-ESTEP HOMES, INC.

D Employer Identification Number (EIN)
61-0595497

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..........	**1**	

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 04-6568107 ____________

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..........	**3**	

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.......... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month ________ Day ________ Year ________

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	**a**	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)..........	**6a**	
	b	Enter the amount contributed by the employer to the plan for this plan year..........	**6b**	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..........	**6c**	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.......... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.......... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.......... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock?.......... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).......... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.......... ☐ **Yes** ☐ **No**

Part V **Additional Information for Multiemployer Defined Benefit Pension Plans**

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ______________________________

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)......	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)......	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)......	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year......	**15a**	
b The corresponding number for the second preceding plan year......	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year......	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers......	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ...... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ...... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _______% Private Equity: _______% Investment-Grade Debt and Interest Rate Hedging Assets: _______%
High-Yield Debt: _______% Real Assets: _______% Cash or Cash Equivalents: _______% Other: _______%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.______________________________

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☒ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A .

RAMEY-ESTEP HOMES, INC.
AND AFFILIATE

COMBINED FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

TOGETHER WITH INDEPENDENT AUDITOR'S REPORTS

TABLE OF CONTENTS

****

****

Kelley Galloway Smith Goolsby, PSC
Certified Public Accountants and Advisors
1200 Corporate Court • P. O. Box 990 • Ashland, Kentucky 41105
• Phone (606) 329-1811 (606) 329-1171 • Fax (606) 329-8756 (606) 325-0590
• Web www.kgsgcpa.com Member of Allinial GLOBAL

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Ramey-Estep Homes, Inc.
Ashland, Kentucky

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Ramey-Estep Homes, Inc. and Affiliate (nonprofit organizations), which comprise the combined statements of financial position as of December 31, 2025 and 2024, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Ramey-Estep Homes, Inc. and Affiliate as of December 31, 2025 and 2024, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Combined Financial Statements section of our report. We are required to be independent of Ramey-Estep Homes, Inc. and Affiliate and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ramey-Estep Homes, Inc. and Affiliate's ability to continue as a going concern within one year after the date that the combined financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ramey-Estep Homes, Inc. and Affiliate's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ramey-Estep Homes, Inc. and Affiliate's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The accompanying combining financial statements and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the combined financial statements. The combining financial statements and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the combined financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated April 15, 2026 on our consideration of Ramey-Estep Home, Inc. and Affiliate's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Ramey-Estep Homes, Inc. and Affiliate's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ramey-Estep Homes, Inc. and Affiliate's internal control over financial reporting and compliance.

Kelley Galloway Smith Goolsby, PSC

Ashland, Kentucky
April 15, 2026

RAMEY-ESTEP HOMES, INC. AND AFFILIATE

COMBINED STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 308,231	$ 782,115
Investments, at fair value	18,264,634	15,924,062
Accounts receivable	3,365,203	2,554,978
Allowance for credit losses	(593,442)	(489,489)
Inventory	84,745	83,169
Prepaid expenses	259,463	152,622
Total current assets	21,688,834	19,007,457
Investments, at fair value	-	795,300
Property and Equipment, net	10,100,508	10,675,398
Operating right-to-use assets, net	1,797,770	1,190,266
Total assets	$ 33,587,112	$ 31,668,421
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable - operating	$ 227,849	$ 358,532
Accrued payroll	850,181	588,767
Accrued health claims	123,008	144,148
Accrued expenses	331,804	468,865
Deferred revenue	-	1,009,461
Current portion of operating lease liabilities	310,898	211,594
Current portion of notes payable	8,276	-
Line of credit	1,550,000	-
Total current liabilities	3,402,016	2,781,367
Operating lease liabilities, net of current portion	1,480,920	968,738
Notes payable, net of current portion	30,908	-
Accrued SERP Liability	507,697	388,244
Total liabilities	5,421,541	4,138,349
NET ASSETS:		
Without donor restrictions	28,159,164	27,523,559
Without donor restrictions - designated	6,407	6,513
Total net assets	28,165,571	27,530,072
Total liabilities and net assets	$ 33,587,112	$ 31,668,421

The accompanying notes to combined financial statements are an integral part of these combined statements.

RAMEY-ESTEP HOMES, INC. AND AFFILIATE

COMBINED STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Patient service revenue:		
Client fees	$ 901,096	$ 852,682
Medicaid	12,786,298	10,494,185
Provision for credit losses	(402,616)	(370,213)
Net patient service revenue	13,284,778	10,976,654
Support:		
Program services	9,927,046	7,595,496
Community support, including in-kind	9,343	6,550
Investment return -		
Net realized and unrealized gains and (losses) on investments	1,585,428	1,315,100
Interest	22,816	49,899
Dividends	518,183	411,081
Investment management fees	(30,440)	(46,285)
Gain on disposal of assets	20,396	6,200
Other income	361,328	174,719
Total revenues and support	25,698,878	20,489,414
Expenses and losses:		
Ramey-Estep Homes, Inc. -		
Program services	21,334,083	18,080,366
Supporting services -		
Fundraising	-	-
Management and general	3,638,221	3,237,707
Ramey-Estep Homes Foundation, Inc. -		
Management and general	91,075	27,768
Total expenses and losses	25,063,379	21,345,841
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	635,499	(856,427)
NET ASSETS AT BEGINNING OF YEAR	27,530,072	28,386,499
NET ASSETS AT END OF YEAR	$ 28,165,571	$ 27,530,072

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINED STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025								
	Program						Supporting		
	Adult Residential	Out of Home Care	Outpatient	Primary Care	Other	Total Program Services	Fund-Raising	Management	Total
Salaries	$ 3,840,923	$ 1,478,720	$ 7,448,533	$ 198,754	$ -	$ 12,966,930	$ -	$ 1,959,176	$ 14,926,106
Fringe benefits	983,428	340,633	1,822,454	43,716	-	3,190,231	-	533,881	3,724,112
Travel/Training	34,842	31,416	252,311	10,018	-	328,587	-	90,227	418,814
Vehicles	141,876	19,797	155,191	-	170	317,034	-	56,942	373,976
Facilities	692,226	50,319	565,925	16,296	85,039	1,409,805	-	236,280	1,646,085
Purchased services	177,406	402,131	643,619	83,464	246	1,306,866	-	429,211	1,736,077
Program operations	1,060,466	133,723	584,207	34,275	1,959	1,814,630	-	423,579	2,238,209
Total functional expenses	$ 6,931,167	$ 2,456,739	$ 11,472,240	$ 386,523	$ 87,414	$ 21,334,083	$ -	$ 3,729,296	$ 25,063,379

The accompanying notes to combined financial statements
are an integral part of these combined statements.

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINED STATEMENTS OF FUNCTIONAL EXPENSES (CONCLUDED)
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2024								
	Program						Supporting		
	Adult Residential	Youth Residential	Outpatient	Foster Care	Other	Total Program Services	Fund-Raising	Management	Total
Salaries	$ 3,419,744	$ 250	$ 7,062,214	$ 526,835	$ -	$ 11,009,043	$ -	$ 1,558,162	$ 12,567,205
Fringe benefits	805,181	74	1,624,055	127,785	-	2,557,095	-	483,549	3,040,644
Travel/Training	29,364	21	233,777	15,711	-	278,873	-	39,228	318,101
Vehicles	142,460	-	142,415	4,489	3,871	293,235	-	63,105	356,340
Facilities	651,284	4,241	453,473	63,470	95,847	1,268,315	-	158,191	1,426,506
Purchased services	167,280	360	522,038	487,836	704	1,178,218	-	601,227	1,779,445
Program operations	823,911	729	575,637	83,400	11,910	1,495,587	-	362,013	1,857,600
Total functional expenses	$ 6,039,224	$ 5,675	$ 10,613,609	$ 1,309,526	$ 112,332	$ 18,080,366	$ -	$ 3,265,475	$ 21,345,841

The accompanying notes to combined financial statements
are an integral part of these combined statements.

RAMEY-ESTEP HOMES, INC. AND AFFILIATE

COMBINED STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	$ 635,499	$ (856,427)
Adjustments to reconcile change in net assets to net cash used for operating activities -		
Depreciation	835,566	862,404
Gain on disposal of assets	(20,396)	(6,200)
Net realized and unrealized gains and (losses) on investments	(1,585,428)	(1,315,100)
Provision for credit losses	402,616	370,213
(Increase) decrease in operating assets -		
Inventory	(1,576)	(7,037)
Accounts receivable	(1,108,888)	(675,512)
Prepaid expenses	(106,841)	(25,191)
Operating right-to-use assets	(607,504)	(998,033)
Increase (decrease) in operating liabilities -		
Accounts payable - operating	(130,683)	(66,384)
Accrued payroll	261,414	163,535
Accrued health claims	(21,140)	(113,128)
Accrued expenses	(137,061)	91,655
Deferred revenue	(1,009,461)	931,313
Operating lease liabilities	611,486	992,404
Accrued SERP liability	119,453	117,463
Net cash provided by (used for) operating activities	(1,862,944)	(534,025)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(261,780)	(573,633)
Disposition of property and equipment	21,500	6,200
Investment sales	17,303,328	1,820,079
Investment purchases	(17,263,172)	(468,819)
Net cash provided by (used for) investing activities	(200,124)	783,827
CASH FLOWS FROM FINANCING ACTIVITIES:		
Note payable proceeds	43,780	-
Principal payments on notes payable	(4,596)	-
Net line of credit activity	1,550,000	(453,404)
Net cash provided by (used for) financing activities	1,589,184	(453,404)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(473,884)	(203,602)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	782,115	985,717
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 308,231	$ 782,115
Cash paid for interest	$ 36,839	$ 112,559
Operating lease liabilities arising from right-to-use assets	873,988	1,162,306

The accompanying notes to combined financial statements are an integral part of these combined statements.

(1) ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Ramey-Estep Homes, Inc. (the "Organization") is a nonprofit organization created by a 1995 merger of The Gertrude Ramey Children's Home, Inc. and the Hack Estep Home for Boys, Inc. The Organization operates treatment oriented private child care facilities that are licensed to serve boys and girls, ages 13-18, who have been committed to the Cabinet for Health and Family Services (CHFS). Around 2000, the Organization began providing Foster Care services to boys and girls ages birth to 21. CHFS reimburses the Organization through the Department of Juvenile Justice and the Department for Community Based Services on a per diem basis, based upon a separate agreement for each child cared for by the Organization. In 2014, the Organization expanded services to include Outpatient Behavioral Health Services. Outpatient services are primarily reimbursed by third party companies including, but not limited to, Kentucky Medicaid Managed Care Organizations and Private Insurance Companies. Effective May 1, 2023, the Organization ended its adolescent residential program and established an adult residential recovery program. The Board is comprised of various members of the community who volunteer their services and receive no compensation.

Effective October 16, 2002, the Organization created the Ramey-Estep Homes Foundation, Inc. (the "Foundation"). The Foundation is a supporting organization of the Ramey-Estep Homes, Inc. as defined under Section 509(a)(3) of the Internal Revenue Code.

The Organization and Foundation are deemed to have common control, thus, the Foundation's financial statements have been combined with the Organization's.

Principles of Combination

The accompanying combined financial statements include the accounts of Ramey-Estep Homes, Inc. and Ramey-Estep Homes Foundation, Inc. The accounting records are maintained, and the combined financial statements are prepared utilizing the accrual basis of accounting. All significant intercompany transactions and accounts have been eliminated.

Accreditation

The Organization has been granted accreditation by the Commission on Accreditation of Rehabilitation Facilities. This international accreditation provides assurance that the Organization is performing services which the community needs and is conducting its operations safely and effectively and managing its funds wisely.

Basis of Presentation

The combined financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The combined financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not-for-Profit Organizations" (the "Guide").

Under the provisions of the Guide, net assets and revenues and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes there in are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

For purposes of the combined statements of cash flows, the Organization considers investments with original maturities of three months or less when purchased to be cash equivalents.

Investments

Investments are reported at fair value in the combined statements of financial position. Unrealized gains and losses are included in the combined statements of activities. Investment return is presented net of investment fees.

Income Taxes

The Organization and the Foundation are exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization and the Foundation are not classified as private foundations by the Internal Revenue Service. The State of Kentucky also recognizes these tax-exempt statuses.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if the Organizations have taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken and has concluded that as of December 31, 2025, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the combined financial statements. The Organizations are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Management believes it is no longer subject to income tax examinations for years prior to 2022.

Accounts Receivable and Allowance for Credit Losses

Accounts receivable consist primarily of amounts due from third parties and individuals for program expenses and are stated at the contractual amount billed. The carrying amount of accounts receivable is reduced by an allowance for credit losses that reflects an estimate of the amounts that will not be collected. The Organization separates accounts receivable into risk pools based on their aging. In determining the amount of the allowance as of the combined statement of financial position date, the Organization develops a loss rate for each risk pool. The loss rate is based on management's historical collection experience, adjusted for management's expectations about current and future economic conditions. Loss rates for self-pay accounts are calculated and applied separately from third party payor accounts to factor in the higher risk of loss for potential inability to pay. Receivables are written off as a charge to the allowance for credit losses when, in management's estimation, it is probable that the receivable is worthless.

The Organization has elected to apply the practical expedient provided in ASU 2025-05, which assumes that current conditions as of the Combined Statements of Financial Position date will remain unchanged over the remaining life of the current accounts receivable. Additionally, the Organization considers cash collections received through the date the financial statements are available to be issued in estimating expected credit losses for balances outstanding at year end.

Inventories

Inventories consist of food items purchased, clothing, and other miscellaneous supplies and are stated at lower of cost or market using the first-in, first-out method.

Advertising

The Organization expenses advertising costs as they are incurred. Advertising costs were $126,625 and $70,159 for the years ended December 31, 2025 and 2024, respectively.

Estimates

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the combined financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Adjustments to estimates are recorded, as appropriate, in periods in which they are determined.

Property and Equipment

It is the Organization's policy to capitalize property and equipment with a cost of $1,000 or more. Purchased property and equipment are capitalized at cost. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as donor restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies restricted net assets to unrestricted net assets at that time. Depreciation is computed using the straight-line method over the useful lives of the related assets.

Leases

The Organization leases certain buildings and equipment. Leases are classified as operating or finance leases at the lease commencement date. The Organization assesses whether an arrangement qualifies as a lease (i.e., conveys the right to control the use of an identified asset for a period of time in exchange for consideration) at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. The Organization records leases on the combined statements of financial position in the form of a lease liability for the present value of future minimum payments under the lease terms and a right-of-use asset equal to the lease liability adjusted for items such as deferred or prepaid rent, lease incentives, and any impairment of the right-of-use asset. The discount rate used in determining the lease liability is based upon the risk-free rate as of the date of commencement or renewal. The Organization does not record leases on the combined statements of financial position that are classified as short term (less than one year).

At lease inception, the Organization determines the lease term by considering the minimum lease term and all optional renewal periods that the Organization is reasonably certain to renew. The lease term is also used to calculate straight-line rent expense. The depreciable life of leasehold improvements is limited by the estimated lease term, including renewals if they are reasonably certain to be renewed. The Organization's leases do not contain residual value guarantees or material variable lease payments that will cause the Organization to incur additional expenses.

Operating lease expense consists of a single lease cost allocated over the remaining lease term on a straight-line basis. Rent and equipment lease expenses are included in program services expense on the combined statements of activities. The amortization of the right-of-use asset arising from finance leases and the interest on the related lease liability is expensed through program services expense on the Organization's combined statements of activities.

The Organization has elected to treat property and equipment leases that include both lease and non-lease components as a single component and account for it as a lease. Additionally, the Organization has elected to use a risk-free rate as the discount rate for both property and equipment leases.

Revenue Recognition

Program service revenues are derived primarily under fixed fee contracts with the Kentucky Cabinet for Families and Children and the Department of Juvenile Justice and consist of residential, substance abuse and foster care services. Outpatient services are reimbursed according to Kentucky Department for Medicaid Services Fee Schedules in addition to Fee Schedules negotiated by the Organization with Managed Care Organizations and Insurance companies.

Revenues are both time-based and transaction based. Residential treatment and foster care services are normally authorized on a daily per-diem rate for set number of days (over time). Substance abuse grant-based payments are reimbursed as costs are incurred (transaction based). Outpatient treatment revenues may be time based (length of session) or event based (transaction based). In addition, certain outpatient services require prior authorization before providing services.

Billings for residential, substance abuse and foster care services are normally performed monthly as services are provided, while outpatient services are billed on a weekly basis.

Donated Materials

Donated materials are recorded at their estimated value on the date received. Donated services are recorded at their fair value if an objective basis is available to measure the value of such services.

Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated assets.

When a restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net assets without donor restriction support. Donations of property and equipment are recorded as support at their estimated fair value at the date of donation. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without donor restriction upon acquisition of the assets and the assets are placed in service.

Deferred Revenues

Revenues received in advance of performance of services are deferred and recognized in revenues when services are performed.

Leave Policy

Employees hired after January 1, 2009 receive five days of vacation per year after one full-year of service, five additional days per year on January 1 of their third year of employment and five more days per year on January 1 of their fifth year of employment. Employees hired prior to January 1, 2009 receive ten days of vacation during the first five years of employment, and an additional five days after five years. An employee must use all days in the year earned or any unused days will be lost.

Subsequent Events

Subsequent events have been evaluated through April 15, 2026, which is the date the combined financial statements were available to be issued.

New Accounting Pronouncements

Measurement of Credit Losses- In July 2025, the Financial Accounting Standards Board issued Accounting Standards Update (ASU) 2025-05, *Measurement of Credit Losses for Accounts Receivable and Contract Assets*, which amends ASC 326, *Financial Instruments—Credit Losses*. The ASU provides a practical expedient allowing entities to assume that current conditions as of the Statements of Financial Position date will remain unchanged over the remaining life of current accounts receivable and current contract assets when estimating expected credit losses. The ASU also permits entities other than public business entities to make an accounting policy election to consider cash collections received after the Statements of Financial Position date but before the financial statements are issued when estimating expected credit losses.

The Organization adopted ASU 2025-05 for the year ended December 31, 2025, on a prospective basis. Upon adoption, the Organziation elected to apply the practical expedient for estimating expected credit losses for current accounts receivable and current contract assets arising from transactions accounted for under ASC 606. In addition, the Organization elected the accounting policy to consider cash collections received through the date the combined financial statements were available to be issued in its estimate of expected credit losses for balances outstanding at December 31, 2025.

The adoption of ASU 2025-05 did not have a material impact on the Organization's financial position, results of operations, or cash flows. The primary effect of adoption was to simplify the Organization's expected credit loss estimation process and allow the use of observable post-period cash collections in developing its allowance estimate.

Accounting Codification Improvements - In March 2024, the FASB issued ASU No. 2024-02, *Codification Improvements – Amendments to Remove References to the Concepts Statements.* The ASU removes references to the various FASB Concepts Statements. In most cases, the references were extraneous and not required to understand or apply the guidance. In other instances, the references were used in previous Statements to provide guidance in certain topical areas. The ASU is effective for fiscal years beginning after December 15, 2025. The adoption of this standard is not expected to have a material effect on the combined financial statements.

(2) NET ASSETS WITH DONOR RESTRICTIONS

There are no net assets with donor restrictions at December 31, 2025 or 2024.

(3) INVESTMENTS

Investments are administered utilizing the services of a financial advisor. A summary of investments at December 31, 2025 and 2024 is as follows:

	December 31, 2025		
	Cost	Fair Market Value	Unrealized Gain (Loss)
Mutual funds	$ 16,929,555	$ 17,420,488	$ 490,933
Exchange traded funds	815,311	844,146	28,835
	$ 17,744,866	$ 18,264,634	$ 519,768

December 31, 2024			
	Cost	Fair Market Value	Unrealized Gain (Loss)
U.S. Government agencies securities	$ 288,123	$ 278,260	$ (9,863)
Corporate debt securities	536,884	517,040	(19,844)
Mutual funds	7,784,810	7,711,500	(73,310)
Equities	4,400,653	8,212,562	3,811,909
	$ 13,010,470	$ 16,719,362	$ 3,708,892

Investment return for the years ended December 31, 2025 and 2024 is summarized as follows:

	2025	2024
Interest income	$ 22,816	$ 49,899
Dividend income	518,183	411,081
Investment management fees	(30,440)	(46,285)
Net realized and unrealized gain (loss)	1,585,428	1,315,100
	$ 2,095,987	$ 1,729,795

All investments have been classified as current assets in the accompanying combined financial statements since proceeds would be available upon request to the custodian and without penalty.

(4) CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following as of December 31, 2025 and 2024, respectively:

Type	Interest Rates 2025	Interest Rates 2024	Totals 2025	Totals 2024
* Checking and sweep accounts	0% - .30%	0% - .30%	$ 305,631	$ 779,515
Petty cash	-	-	2,600	2,600
			$ 308,231	$ 782,115

* Excess balances on auto sweep checking accounts are swept daily and invested into various repurchase agreements, which includes U.S. Treasury Notes, GNMA Pools, FNMA-CMO Pools and municipal securities.

(5) ALLOWANCE FOR CREDIT LOSSES

Changes in the allowance for credit losses for the years ended December 31, 2025 and 2024 were as follows:

	2025	2024
Balance, beginning of the year	$ 489,489	453,022
Provision for credit losses	402,616	370,213
Write-offs, net of recoveries	(298,663)	(333,746)
Balance, end of the year	$ 593,442	489,489

(6) PROPERTY AND EQUIPMENT

Property and equipment consists of the following at December 31, 2025 and 2024:

	2025	2024
Land	$ 1,314,845	$ 1,314,845
Construction in progress	52,969	1,528,786
Land improvements	441,037	441,037
Buildings	13,437,097	13,437,097

Building improvements	3,262,740	1,749,661
Furniture and equipment	1,671,019	1,512,624
Vehicles	1,083,368	1,112,873
Computer software	846,026	845,285
	22,109,101	21,942,208
Accumulated depreciation	(12,008,593)	(11,266,810)
	$ 10,100,508	$ 10,675,398

(7) DEBT

Long-term debt at December 31, consists of the following:

	2025	2024
Fixed rate 3.99% note payable, due May 8, 2030, payable in monthly principal and interest installments of $807, secured by a vehicle	$ 39,184	$ -
	39,184	-
Less: current maturities	(8,276)	-
	$ 30,908	$ -

Aggregate payments required on principal under long-term debt obligations for each of the succeeding five years ending December 31, are as follows:

2026	$ 8,276
2027	8,613
2028	8,962
2029	9,327
2030	4,006
	$ 39,184

During 2025, the Organization opened a $2,810,000 line of credit secured by the Foundation's investment holdings at Fidelity Brokerage Services LLC. Interest is stated at the Fidelity Advisor Base Lending Rate ("FABLR") plus a margin (5.50% at December 31, 2025). The balance as of December 31, 2025 was $1,550,000.

During 2024, the Organization had a $2,000,000 line of credit with a bank secured by the Organization's accounts receivable. Interest was at the WSJ Prime rate plus 0.75% (8.25% at December 31, 2024). The balance as of December 31, 2025 and 2024 was $-0-. The line of credit expired on May 9, 2025 and was not renewed.

Total interest expense for 2025 and 2024 was $36,839 and $112,559, respectively.

(8) EMPLOYEE BENEFIT PLANS

401(k) Retirement Plan - The Organization sponsors a 401(k) Retirement Savings Plan which covers all full-time employees who meet requirements as to age and length of service. Contributions are made and expensed annually. The plan provides for employer safe harbor matching contributions. The employee contributions and the Organization's safe harbor matching contributions are vested immediately. The amount charged to expense was $388,450 for 2025 and $329,666 for 2024.

Health Insurance Plan - During 2019 the Organization adopted a self-funded medical insurance benefit plan. The Organization makes contributions to the plan as needed to pay benefits, over and above employee contributions, plus a stop-loss premium to limit the maximum annual loss exposure. The Organization accrues an estimated amount at year end for claims incurred but not paid. The amount recorded as a liability (net of prescription rebates) at December, 31 2025 and 2024 is $123,008 and $144,148, respectively. The amount charged to expense for the years ended December 31, 2025 and 2024 under this plan totaled $1,751,218 and $1,365,488, respectively.

SERP - The Organization has adopted a Supplemental Executive Retirement Plan (SERP). The plan is a non-qualified plan and provides for annual discretionary contributions to select employees. The fair value of SERP assets at December 31, 2025 and 2024 were $577,734 and $416,642, respectively, and are included in investments and cash and cash equivalents, as applicable. The related benefits payable at December 31, 2025 and 2024 were $507,697 and $388,244, respectively. The amount charged to expense for the years ended December 31, 2025 and 2024 under this plan totaled $119,453 and $117,463, respectively.

(9) CONCENTRATION OF CREDIT RISK

The Organization receives approximately 39% of its support from the State of Kentucky and the Cabinet for Families and Children. Funds are primarily received on a reimbursement basis and are based on contract rates according to the type of service provided or as eligible expenses are incurred. Other funds are received in advance to fund ongoing operating expenses. Amounts due from the Cabinet for Families and Children approximated 51% and 49% of total accounts receivable as of December 31, 2025 and 2024, respectively.

(10) ALLOCATION OF JOINT COSTS

The costs of providing program and other activities have been summarized on a functional basis in the combined statements of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated included the following:

Expense	Method of Allocation
Salaries	Time and effort
Fringe benefits	Time and effort
Travel/training	Time and effort
Vehicles	Usage records
Facilities	Square footage
Purchased services	Service provided
Program operations	Program benefited

(11) RELATED PARTY TRANSACTIONS

The Organization occasionally enters into transactions with related parties (business interests of Board members or management) in accordance with established policies. Payments made to such related parties charged to operations during the years ended December 31, 2025 and 2024 approximated $54,689 and $64,587, respectively.

(12) FAIR VALUE MEASUREMENTS

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures. In accordance with the *Fair Value Measurement and Disclosures* topic of FASB ASC 820, the fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is best determined based upon quoted market prices. However, in many instances, there are no quoted market prices for the Organization's various financial instruments. In cases where quoted market prices are not available, fair values are based on estimates using present value or other valuation techniques. Those techniques are significantly affected by the assumptions used, including the discount rate and estimates of future cash flows. Accordingly, the fair value estimates may not be realized in an immediate settlement of the instrument.

The valuation guidance provides a consistent definition of fair value, which focuses on exit price in an orderly transaction (that is, not a forced liquidation or distressed sale) between market participants at the measurement date under current market conditions. If there has been a significant decrease in the volume and level of activity for the asset or liability, a change in valuation technique or the use of multiple valuation techniques may be appropriate. In such instances, determining the price at which willing market participants would transact at the measurement date under current market conditions depends on the facts and circumstances and requires the use of significant judgment. The fair value, a reasonable point within the range, is most representative of fair value under current market conditions.

The Organization groups assets and liabilities at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value. These levels are:

Level 1: Valuation is based upon quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

Level 2: Valuation is based on inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

Level 3: Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

A financial instruments' categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Fair values of assets and liabilities measured on a recurring basis at December 31, 2025 and 2024 are as follows:

December 31, 2025	Fair Value	Quoted Prices In Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
Mutual funds	$ 17,420,488	$ 17,420,488	$ -	$ -
Exchange Traded Funds	844,146	844,146	-	-
	$ 18,264,634	$ 18,264,634	$ -	$ -

December 31, 2024	Fair Value	Quoted Prices In Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3
U.S. Government agencies securities	$ 278,260	$ -	$ 278,260	$ -
Corporate debt securities	517,040	-	517,040	-
Mutual funds	7,711,500	7,711,500	-	-
Equities	8,212,562	8,212,562	-	-
	$ 16,719,362	$ 15,924,062	$ 795,300	$ -

(13) LEASING ACTIVITIES

The Organization has operating leases for real estate, vehicles and office equipment that qualify as other than short-term and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception as both a right-to-use asset and a lease payable. The Organization also has certain leases for real estate and equipment with terms less than 12 months for which the Organization has elected to recognize in program services expense on a straight-line basis.

As of December 31, 2025 and 2024, the right-to-use asset had a balance of $1,797,770 and $1,190,266 and the lease liability totaled $1,791,818 and $1,180,332, respectively. The lease asset and liability were calculated utilizing the risk-free rate at the commencement date in determining the present value of lease payments. There are renewal options within the leases, which were not considered when assessing the value of the right-to-use asset because the Organization is not reasonably certain that it will exercise its option to renew the leases.

Additional information about the Organization's leases is as follows:

Lease Costs (included in program services expense):	2025	2024
Operating lease costs	$ 306,962	$ 182,854
Short-term lease costs	32,500	16,992
Total lease costs	$ 339,462	$ 199,846

Other Information:	2025	2024
Lease assets obtained in exchange for lease obligations:		
Operating leases	873,988	1,162,306
Weighted-average remaining lease term (years)	2.53	2.77
Weighted average discount rate	4.30%	3.98%

Maturities of operating lease liabilities as of December 31, 2025:

Year ending December 31,	
2026	$ 375,718
2027	271,850
2028	206,877
2029	196,015
2030	192,564
Thereafter	860,859
Total lease payments	$ 2,103,883
Less: discount for present value	(312,065)
Present value of lease liabilities	$ 1,791,818

(14) LIQUIDITY

The Organization's financial assets available within one year of the statements of position date for general expenditure as of December 2025 and 2024 are as follows:

	2025	2024
Cash and cash equivalents	$ 308,231	$ 782,115
Investments, at fair value	18,264,634	16,719,362
Accounts receivable, net	2,771,761	2,065,489
	$ 21,344,626	$ 19,566,966

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due. In addition, it invests cash in excess of daily requirements in sweep, repurchase agreements. To help manage unanticipated liquidity needs, a $2,810,000 line of credit is available.

(15) CONTINGENCIES

From time to time the Organization is subject to various claims, legal proceedings and investigations covering a wide range of matters arising in the ordinary course of business. The Organization maintains insurance that management feels is adequate to mitigate any possible negative effect these claims could have on the financial position or results of operations of the Organization, if disposed unfavorably.

The Organization receives funding from federal and state government agencies, which funds are to be used for designated purposes only. For government agency grants, if the grantors review indicates that the funds have not been used for the intended purpose, the grantors may request a refund of advanced monies or refuse to reimburse the Organization for its expenses. Continuation of the Organization's grant programs is predicated upon the grantors' satisfaction that the funds provided are being spent as intended and the grantors' intent to continue their programs.

In addition, the Organization operates in a heavily regulated environment. The operations of the Organization are subject to the administrative directives, rules and regulations of federal and state regulatory agencies, including, but not limited to, U.S. Department of Health and Human Services and the Kentucky Cabinet for Families and Health Services. Such administrative directives, rules and regulations are subject to change by an act of Congress, the Kentucky General Assembly or an administrative change mandated by various government bodies. Such changes may occur with little or inadequate funding to pay for the related cost, including the additional administrative burden, to comply with a change.

(16) REVENUE FROM CONTRACTS WITH CUSTOMERS

The following table presents the Organization's sources of revenues disaggregated by revenue source for the years ended December 31, 2025 and 2024. Items outside the scope of ASC 606 are noted as such.

	Year Ended December 31,	
	2025	2024
Program services -		
Contracts for residential and foster care services	$ 2,511,681	$ 1,149,493
Contracts for education	-	3,797
Contracts for outpatient services	13,687,393	11,597,189
Grants *	7,415,366	6,191,884
	23,614,440	18,942,363
Community support *	9,343	6,550
Investment return, net*	2,095,987	1,729,795
Other -		
Realized gains on disposal of assets *	20,396	6,200
Miscellaneous income *	361,328	174,719
	381,724	180,919
	$ 26,101,494	$ 20,859,627

* Not within the scope of ASC 606.

(17) BOARD DESIGNATED NET ASSETS

The Board has designated net assets at December 31, 2025 and 2024 in the amount of $6,407 and $6,513, respectively, for scholarships.

(18) RECLASSIFICATIONS

Certain reclassifications have been made to the 2024 combined financial statements to conform to the 2025 presentation.

(19) ECONOMIC UNCERTAINTIES

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the combined statements of financial position. Global investment markets have experienced significant volatility and weakness. As of the date of this report, the fair value of the Organization's investments have fluctuated from their reported values.

SUPPLEMENTAL INFORMATION

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2025

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
		ASSETS		
CURRENT ASSETS:				
Cash and cash equivalents	$ 294,989	$ 13,242	$ -	$ 308,231
Investments, at fair value	577,615	17,687,019	-	18,264,634
Accounts receivable	3,518,646	-	(153,443)	3,365,203
Allowance for credit losses	(593,442)	-	-	(593,442)
Inventory	84,745	-	-	84,745
Prepaid expenses	259,463	-	-	259,463
Total current assets	4,142,016	17,700,261	(153,443)	21,688,834
PROPERTY AND EQUIPMENT, net	10,100,508	-	-	10,100,508
OPERATING RIGHT-TO-USE ASSETS, net	1,797,770	-	-	1,797,770
Total assets	$ 16,040,294	$ 17,700,261	$ (153,443)	$ 33,587,112
		LIABILITIES AND NET ASSETS		
LIABILITIES:				
Accounts payable - operating	$ 227,849	$ 153,443	$ (153,443)	$ 227,849
Accrued payroll	850,181	-	-	850,181
Accrued health claims	123,008	-	-	123,008
Accrued expenses	331,804	-	-	331,804
Current portion of operating lease liabilities	310,898	-	-	310,898
Current portion of notes payable	8,276	-	-	8,276
Line of credit	1,550,000	-	-	1,550,000
Total current liabilities	3,402,016	153,443	(153,443)	3,402,016
Operating lease liabilities, net of current portion	1,480,920	-	-	1,480,920
Notes payable, net of current portion	30,908	-	-	30,908
Accrued SERP Liability	507,697	-	-	507,697
Total liabilities	5,421,541	153,443	(153,443)	5,421,541
NET ASSETS:				
Without donor restrictions	10,618,753	17,540,411	-	28,159,164
Without donor restrictions - designated	-	6,407	-	6,407
Total net assets	10,618,753	17,546,818	-	28,165,571
Total liabilities and net assets	$ 16,040,294	$ 17,700,261	$ (153,443)	$ 33,587,112

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
ASSETS				
CURRENT ASSETS:				
Cash and cash equivalents	$ 388,468	$ 393,647	$ -	$ 782,115
Investments, at fair value	291,206	15,632,856	-	15,924,062
Accounts receivable	2,706,976	-	(151,998)	2,554,978
Allowance for credit losses	(489,489)	-	-	(489,489)
Inventory	83,169	-	-	83,169
Prepaid expenses	152,542	80	-	152,622
Total current assets	3,132,872	16,026,583	(151,998)	19,007,457
Investments, at fair value	-	795,300	-	795,300
Property and Equipment, net	10,675,398	-	-	10,675,398
Operating right-to-use assets, net	1,190,266	-	-	1,190,266
Total assets	$ 14,998,536	$ 16,821,883	$ (151,998)	$ 31,668,421
LIABILITIES AND NET ASSETS				
LIABILITIES:				
Accounts payable - operating	$ 358,532	$ 151,998	$ (151,998)	$ 358,532
Accrued payroll	588,767	-	-	588,767
Accrued health claims	144,148	-	-	144,148
Accrued expenses	468,865	-	-	468,865
Deferred revenue	1,009,461	-	-	1,009,461
Current portion of operating lease liabilities	211,594	-	-	211,594
Line of credit	-	-	-	-
Total current liabilities	2,781,367	151,998	(151,998)	2,781,367
Operating lease liabilities, net of current portion	968,738	-	-	968,738
Accrued SERP Liability	388,244	-	-	388,244
Total liabilities	4,138,349	151,998	(151,998)	4,138,349
NET ASSETS:				
Without donor restrictions	10,860,187	16,663,372	-	27,523,559
Without donor restrictions - designated	-	6,513	-	6,513
Total net assets	10,860,187	16,669,885	-	27,530,072
Total liabilities and net assets	$ 14,998,536	$ 16,821,883	$ (151,998)	$ 31,668,421

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Patient service revenue:				
Client fees	$ 901,096	$ -	$ -	$ 901,096
Medicaid	12,786,298	-	-	12,786,298
Provision for credit losses	(402,616)	-	-	(402,616)
Net patient service revenue	13,284,778	-	-	13,284,778
Support:				
Program services	9,927,046	-	-	9,927,046
Community support, including in-kind	9,343	-	-	9,343
Investment return:				
Net realized and unrealized gains and (losses) on investments	30,695	1,554,733	-	1,585,428
Interest	2,950	19,866	-	22,816
Dividends	22,358	495,825	-	518,183
Investment management fees	(24)	(30,416)	-	(30,440)
Gain on disposal of assets	20,396	-	-	20,396
Other income	361,328	-	-	361,328
Miscellaneous income	1,072,000	-	(1,072,000)	-
Total revenues and support	24,730,870	2,040,008	(1,072,000)	25,698,878
Expenses and losses:				
Program services	21,334,083	-	-	21,334,083
Supporting services -				
Fundraising	-	-	-	-
Management and general	3,638,221	1,163,075	(1,072,000)	3,729,296
Total expenses and losses	24,972,304	1,163,075	(1,072,000)	25,063,379
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(241,434)	876,933	-	635,499
NET ASSETS AT BEGINNING OF YEAR	10,860,187	16,669,885	-	27,530,072
NET ASSETS AT END OF YEAR	$ 10,618,753	$ 17,546,818	$ -	$ 28,165,571

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
NET ASSETS WITHOUT DONOR RESTRICTIONS:				
Patient service revenue:				
Client fees	$ 852,682	$ -	$ -	$ 852,682
Medicaid	10,494,185	-	-	10,494,185
Provision for credit losses	(370,213)	-	-	(370,213)
Net patient service revenue	10,976,654	-	-	10,976,654
Support:				
Program services	7,595,496	-	-	7,595,496
Community support, including in-kind	6,545	5	-	6,550
Investment return:				
Net realized and unrealized gains and (losses) on investments	19,423	1,295,677	-	1,315,100
Interest	1,954	47,945	-	49,899
Dividends	13,606	397,475	-	411,081
Investment management fees	(160)	(46,125)	-	(46,285)
Gain on disposal of assets	6,200	-	-	6,200
Other income	174,719	-	-	174,719
Miscellaneous income	2,053,749	-	(2,053,749)	-
Total revenues and support	20,848,186	1,694,977	(2,053,749)	20,489,414
Expenses and losses:				
Program services	18,080,366	-	-	18,080,366
Supporting services -				
Fundraising	-	-	-	-
Management and general	3,237,707	2,081,517	(2,053,749)	3,265,475
Total expenses and losses	21,318,073	2,081,517	(2,053,749)	21,345,841
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(469,887)	(386,540)	-	(856,427)
NET ASSETS AT BEGINNING OF YEAR	11,330,074	17,056,425	-	28,386,499
NET ASSETS AT END OF YEAR	$ 10,860,187	$ 16,669,885	$ -	$ 27,530,072

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Change in net assets	$ (241,434)	$ 876,933	$ -	$ 635,499
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities -				
Depreciation	835,566	-	-	835,566
Gain on disposal of assets	(20,396)	-	-	(20,396)
Net realized and unrealized gains and (losses) on investments	(30,695)	(1,554,733)	-	(1,585,428)
Provision for credit losses	402,616	-	-	402,616
(Increase) decrease in operating assets -				
Inventory	(1,576)	-	-	(1,576)
Accounts receivable	(1,110,333)	-	1,445	(1,108,888)
Prepaid expenses	(106,921)	80	-	(106,841)
Operating right-to-use assets	(607,504)	-	-	(607,504)
Increase (decrease) in operating liabilities -				
Accounts payable - operating	(130,683)	1,445	(1,445)	(130,683)
Accrued payroll	261,414	-	-	261,414
Accrued health claims	(21,140)	-	-	(21,140)
Accrued expenses	(137,061)	-	-	(137,061)
Deferred revenue	(1,009,461)	-	-	(1,009,461)
Operating lease liabilities	611,486	-	-	611,486
Accrued SERP liability	119,453	-	-	119,453
Net cash provided by (used for) operating activities	(1,186,669)	(676,275)	-	(1,862,944)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchases of property and equipment	(261,780)	-	-	(261,780)
Disposition of property and equipment	21,500	-	-	21,500
Investment sales	144,997	17,158,331	-	17,303,328
Investment purchases	(400,711)	(16,862,461)	-	(17,263,172)
Net cash provided by (used for) investing activities	(495,994)	295,870	-	(200,124)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Note payable proceeds	43,780	-	-	43,780
Principal payments on notes payable	(4,596)	-	-	(4,596)
Net line of credit activity	1,550,000	-	-	1,550,000
Net cash provided by (used for) financing activities	1,589,184	-	-	1,589,184
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(93,479)	(380,405)	-	(473,884)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	388,468	393,647	-	782,115
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 294,989	$ 13,242	$ -	$ 308,231
SUPPLEMENTAL DISCLOSURES:				
Cash paid for interest	$ 36,839	$ -	$ -	$ 36,839
Operating lease liabilities arising from right-to-use assets:	873,988	-	-	873,988

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Ramey-Estep Homes, Inc.	Ramey-Estep Homes Foundation, Inc.	Eliminations	Total
CASH FLOWS FROM OPERATING ACTIVITIES:				
Change in net assets	$ (469,887)	$ (386,540)	$ -	$ (856,427)
Adjustments to reconcile change in net assets				
to net cash provided by (used for) operating activities -				
Depreciation	862,404	-	-	862,404
Gain on disposal of assets	(6,200)	-	-	(6,200)
Net realized and unrealized gains and (losses) on investments	(19,423)	(1,295,677)	-	(1,315,100)
Provision for credit losses	370,213	-	-	370,213
(Increase) decrease in operating assets -				
Inventory	(7,037)	-	-	(7,037)
Accounts receivable	(638,227)	-	(37,285)	(675,512)
Prepaid expenses	(25,111)	(80)	-	(25,191)
Operating right-to-use assets	(998,033)	-	-	(998,033)
Increase (decrease) in operating liabilities -				
Accounts payable - operating	(66,384)	(37,285)	37,285	(66,384)
Accrued payroll	163,535	-	-	163,535
Accrued health claims	(113,128)	-	-	(113,128)
Accrued expenses	91,655	-	-	91,655
Deferred revenue	931,313	-	-	931,313
Operating lease liabilities	992,404	-	-	992,404
Accrued SERP liability	117,463	-	-	117,463
Net cash provided by (used for) operating activities	1,185,557	(1,719,582)	-	(534,025)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchases of property and equipment	(573,633)	-	-	(573,633)
Disposition of property and equipment	6,200	-	-	6,200
Investment sales	-	1,820,079	-	1,820,079
Investment purchases	(11,594)	(457,225)	-	(468,819)
Net cash provided by (used for) investing activities	(579,027)	1,362,854	-	783,827
CASH FLOWS FROM FINANCING ACTIVITIES:				
Net line of credit activity	(453,404)	-	-	(453,404)
Net cash provided by (used for) financing activities	(453,404)	-	-	(453,404)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	153,126	(356,728)	-	(203,602)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	235,342	750,375	-	985,717
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 388,468	$ 393,647	$ -	$ 782,115
SUPPLEMENTAL DISCLOSURES:				
Cash paid for interest	$ 112,559	$ -	$ -	$ 112,559
Operating lease liabilities arising from right-to-use assets:	1,162,306	-	-	1,162,306

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR DECEMBER 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal AL Number	Pass-Through Grantor's Number	Passed through to Subrecipients	Federal Expenditures
U.S. DEPARTMENT OF JUSTICE:				
Passed through Kentucky Justice And Public Safety Cabinet -				
Crime Victim Assistance	16.575	2500000525	$ -	$ 41,562
Total U.S. Department of Justice			-	41,562
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:				
Passed through Kentucky Cabinet for Health and Family Services -				
Title IV-E Prevention Program	93.472	2400002699	-	1,384,593 *
Title IV-E Prevention Program	93.472	2400002655	-	1,364,003 *
Passed through Operation UNITE -				
State Opioid Response Grant	93.788	KORE	-	379,805
Total U.S. Department of Health and Human Services			-	3,128,401
Total expenditures of federal awards			$ -	$ 3,169,963

* Denotes major program.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note A - Basis of Presentation

This accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Ramey-Estep Homes, Inc. and Affiliate under programs of the federal government for the year ended December 31, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Ramey-Estep Homes, Inc. and Affiliate, it is not intended to and does not present the financial position, changes in net assets or cash flows of Ramey-Estep Homes, Inc. and Affiliate.

Note B - Summary of Significant Accounting Policies

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

Note C - Indirect Cost Rates

Ramey-Estep Homes, Inc. and Affiliate has not elected to use the 15 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

KGSG
Kelley Galloway
Smith Goolsby, PSC
Certified Public Accountants and Advisors
1200 Corporate Court • P. O. Box 990 • Ashland, Kentucky 41105
• Phone (606) 329-1811 (606) 329-1171 • Fax (606) 329-8756 (606) 325-0590
• Web www.kgsgcpa.com Member of Allinial GLOBAL

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Ramey-Estep Homes, Inc.
Ashland, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined financial statements of Ramey-Estep Homes, Inc. and Affiliate, which comprise the combined statements of financial position as of December 31, 2025, and the related combined statements of activities, fimctional expenses and cash flows for the year then ended, and the related notes to the combined financial statements, and have issued our report thereon dated April 15, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the combined financial statements, we considered Ramey-Estep Homes, Inc. and Affiliate's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ramey-Estep Homes, Inc. and Affiliate's internal control. Accordingly, we do not express an opinion on the effectiveness of Ramey-Estep Homes, Inc. and Affiliate's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's combined financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Ramey-Estep Homes, Inc. and Affiliate's combined financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the combined financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kelley Galloway Smith Goolsby, PSC

Ashland, Kentucky
April 15, 2026

Kelley Galloway Smith Goolsby, PSC
Certified Public Accountants and Advisors
1200 Corporate Court • P. O. Box 990 • Ashland, Kentucky 41105
• Phone (606) 329-1811 (606) 329-1171 • Fax (606) 329-8756 (606) 325-0590
• Web www.kgsgcpa.com Member of Allinial GLOBAL

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors
Ramey-Estep Homes, Inc.
Ashland, Kentucky

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ramey-Estep Homes, Inc. and Affiliate's (nonprofit organizations) compliance with the types of compliance requirements identified as subject to audit in the *0MB Compliance Supplement* that could have a direct and material effect on each of Ramey-Estep Homes, Inc. and Affiliate's major federal programs for the year ended December 31, 2025. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Organization has complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Ramey-Estep Homes, Inc. and Affiliate and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Ramey-Estep Homes, Inc. and Affiliate's compliance with the compliance requirements referred to above.

Responsibilities of Management's for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Ramey-Estep Homes, Inc. and Affiliate's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error and express an opinion on Ramey-Estep Homes, Inc. and Affiliate's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Ramey-Estep Homes, Inc. and Affiliate's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Ramey-Estep Homes, Inc. and Affiliate's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Ramey-Estep Homes, Inc. and Affiliate's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Ramey-Estep Homes, Inc. and Affiliate's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Kelley Galloway Smith Goolsby, PSC

Ashland, Kentucky
April 15, 2026

RAMEY-ESTEP HOMES, INC. AND AFFILIATE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2025

(A) SUMMARY OF AUDIT RESULTS

Type of report the auditor issued on whether the consolidated financial statements were prepared in accordance with GAAP: Unmodified

Internal Control over financial reporting:

Material weakness(es) identified? ______ yes __x__ no

Significant deficiency(ies) identified ? ______ yes __x__ none reported

Noncompliance material to the financial statements noted? ______ yes __x__ no

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? ______ yes __x__ no

Significant deficiency(ies) identified? ______ yes __x__ none reported

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? ______ yes __x__ no

Identification of major federal programs with ALN:

Title IV-E Prevention Program – 93.472

Dollar threshold to distinguish between Type A and Type B Programs: $ 1,000,000

The Organization qualified as a low risk auditee ______ yes __x__ no

(B) FINANCIAL STATEMENT FINDINGS

None noted in the current year.

(C) FINDINGS AND QUESTIONED COSTS RELATED TO FEDERAL AWARDS

None noted in the current year.

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
1	3 COTTAGES	722,578.17	541,933.71	18,527.64
10	COTTAGE #3 STRUCTURAL REPAIRS	7,683.10	4,843.10	197.04
1000	2 Surface Pros OP	2,319.88	2,319.88	0.00
1001	2 Surface 4 OP	1,843.98	1,843.98	0.00
1002	New Flooring in Auditorium	14,037.11	10,527.92	2,005.32
1003	Spare Pump	1,060.00	1,060.00	0.00
1005	2019 Dodge Caravan Vin 794762	30,000.00	30,000.00	0.00
1006	2020 Ford Transit Vin A39484	42,395.00	40,981.65	1,413.35
1007	Erlanger Furniture	1,340.99	957.63	191.52
1008	Kitchen Oven	7,183.44	5,045.67	1,026.24
1009	Floor Scrubber	3,816.10	2,680.37	545.16
1010	3 Washer and Dryer	45,500.00	31,958.51	6,500.04
1011	Food Warmer	2,081.88	1,462.04	297.36
1012	Office Chair Kitchen	1,000.02	690.76	142.92
1013	COO Desk	2,272.84	1,569.47	324.72
1014	Lockers for REHS	1,414.73	976.73	202.08
1015	12 Radios	2,800.00	2,800.00	0.00
1016	Mowers and Weedeaters	2,516.12	2,516.12	0.00
1017	Surface Pro	1,106.44	1,106.44	0.00
1018	Desktop Computer	1,294.11	1,294.11	0.00
1019	7 Surface Pros- Ashland	8,231.58	8,231.58	0.00
1020	Phones for Rush	11,970.00	11,970.00	0.00
1021	35 desktop computers	21,699.90	21,699.90	0.00
1022	Computer Monitors	1,009.94	1,009.94	0.00
1023	4 Surface Pros	4,703.76	4,703.76	0.00
1024	REHS/BCC Camera	1,039.00	1,039.00	0.00
1025	Accounting System	19,000.00	18,366.85	633.15
1026	Firedoor Upstairs Admin	1,025.00	707.61	146.40
1027	Windows Upstairs Admin	7,389.00	5,101.70	1,055.52
1028	COO and CTO Carpet	2,049.17	990.63	204.96
1029	CC flooring	1,826.05	882.75	182.64
1030	HVAC for 5th Cottage	4,973.00	4,558.40	414.60
1031	Kitchen and Laundry for RENew	7,459.83	7,459.83	0.00
1032	Furniture	26,048.58	17,055.50	3,721.20
1033	Switch for OP	1,538.70	1,538.70	0.00
1034	Owl Meeting Pro	1,058.94	1,058.94	0.00
1035	2 Surface Pros OP (Budgeted)	2,348.98	2,348.98	0.00
1036	4 Surface Pros	3,999.80	3,999.80	0.00
1037	TV for Ashland Admin	2,426.91	2,426.91	0.00
1038	Monitors for Ashland Admin	3,749.75	3,749.75	0.00
1039	Docs for Ashland Admin	2,249.90	2,249.90	0.00
1040	Credible Erx Program	15,000.00	15,000.00	0.00
1041	7 Tablets	7,503.98	7,503.98	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
560,461.35	162,116.82	468	10/3/1995		16500
5,040.14	2,642.96	468	5/30/2000		16500
2,319.88	0.00	36	12/18/2019		16300
1,843.98	0.00	36	12/18/2019		16300
12,533.24	1,503.87	84	10/15/2019		16600
1,060.00	0.00	36	12/31/2019		16200
30,000.00	0.00	60	1/1/2020		16100
42,395.00	0.00	60	3/5/2020		16100
1,149.15	191.84	84	1/9/2020		16200
6,071.91	1,111.53	84	1/17/2020		16200
3,225.53	590.57	84	1/20/2020		16200
38,458.55	7,041.45	84	2/5/2020		16200
1,759.40	322.48	84	2/11/2020		16200
833.68	166.34	84	2/17/2020		16200
1,894.19	378.65	84	2/18/2020		16200
1,178.81	235.92	84	2/18/2020		16200
2,800.00	0.00	36	2/20/2020		16200
2,516.12	0.00	36	2/27/2020		16200
1,106.44	0.00	36	1/3/2020		16300
1,294.11	0.00	36	1/23/2020		16300
8,231.58	0.00	36	2/10/2020		16300
11,970.00	0.00	36	2/11/2020		16300
21,699.90	0.00	36	2/11/2020		16300
1,009.94	0.00	36	2/14/2020		16300
4,703.76	0.00	36	2/18/2020		16300
1,039.00	0.00	36	3/11/2020		16300
19,000.00	0.00	60	3/12/2020		16300
854.01	170.99	84	2/19/2020		16600
6,157.22	1,231.78	84	3/10/2020		16600
1,195.59	853.58	120	3/12/2020		16600
1,065.39	760.66	120	3/12/2020		16600
4,973.00	0.00	60	6/17/2020		16200
7,459.83	0.00	36	6/23/2020		16200
20,776.70	5,271.88	84	6/30/2020		16200
1,538.70	0.00	36	4/7/2020		16300
1,058.94	0.00	36	4/7/2020		16300
2,348.98	0.00	36	4/15/2020		16300
3,999.80	0.00	36	4/20/2020		16300
2,426.91	0.00	36	5/1/2020		16300
3,749.75	0.00	36	5/5/2020		16300
2,249.90	0.00	36	5/5/2020		16300
15,000.00	0.00	36	5/11/2020		16300
7,503.98	0.00	36	6/9/2020		16300

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
1042	10 Surface Docks for Ashland Admin	2,129.90	2,129.90	0.00
1043	Meraki AP and 3 year license for Rush	10,664.00	10,664.00	0.00
1044	Upstairs Windows Replacement (budgeted)	7,389.00	3,448.47	738.96
1045	Kitchen REGroup	4,112.50	2,692.80	587.52
1046	RENew Flooring	2,985.00	1,368.40	298.56
1047	RENew Carports	1,310.00	1,200.65	109.35
1048	Refridgerator for SUD Program	1,674.78	1,674.78	0.00
1049	Picnic Tables for SUD Program	1,796.02	1,616.22	179.80
1050	Can Openers for Kitchen	1,777.92	1,600.02	177.90
1051	Tablets for OP Staff	3,009.96	3,009.96	0.00
1052	Installing smart card door in Ashland Admin	4,645.10	4,645.10	0.00
1053	Card Reader and Controller for Ashland Admin Door	2,638.76	2,638.76	0.00
1054	MIP Implimentation and Training	9,175.00	8,257.68	917.32
1055	2 Microsoft Pros	1,999.90	1,999.90	0.00
1056	2 Microsoft Surface Pros	1,999.90	1,999.90	0.00
1057	Vinyl Fence for SUD	8,000.00	7,199.82	800.18
1058	Smoking hut for Grayson	1,500.00	1,500.00	0.00
1059	4 Tablets for ReGroup	3,999.80	3,999.80	0.00
1060	Cisco Security License	2,026.00	2,026.00	0.00
1061	2 Microsoft Surface Pro	1,999.00	1,999.00	0.00
1062	Microix AP System Implimentation Fee	3,651.00	3,651.00	0.00
1063	Fixed Asset Import	1,450.00	1,450.00	0.00
1064	Tilework for Upstairs Admin Bathroom	1,200.00	1,060.00	140.00
1065	Electrical Work for Upstairs Admin	2,265.00	2,000.75	264.25
1067	Floorwork for Upstairs Admin	1,633.30	1,442.66	190.64
1068	835 Central Ave Business Park	3,600,053.00	806,678.35	180,002.64
1069	Ashland Admin Signage	3,237.00	3,237.00	0.00
1070	Office Furniture for RENew	8,860.48	5,484.96	1,265.76
1071	Furniture for RENew	1,840.00	1,138.80	262.80
1072	6th Cottage HVAC	5,240.00	3,243.76	748.56
1073	HVAC REHS Gym	7,880.00	4,878.12	1,125.72
1074	Hot Water Tanks for Cottage, WWTP, and POB	4,110.37	2,544.36	587.16

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
2,129.90	0.00	36	6/9/2020		16300
10,664.00	0.00	36	6/11/2020		16300
4,187.43	3,201.57	120	4/22/2020		16600
3,280.32	832.18	84	5/27/2020		16600
1,666.96	1,318.04	120	6/11/2020		16600
1,310.00	0.00	60	6/11/2020		16600
1,674.78	0.00	36	7/27/2020		16200
1,796.02	0.00	60	7/29/2020		16200
1,777.92	0.00	60	7/30/2020		16200
3,009.96	0.00	36	7/1/2020		16300
4,645.10	0.00	36	7/29/2020		16300
2,638.76	0.00	36	7/29/2020		16300
9,175.00	0.00	60	7/30/2020		16300
1,999.90	0.00	36	7/20/2020		16300
1,999.90	0.00	36	7/14/2020		16300
8,000.00	0.00	60	7/6/2020		16450
1,500.00	0.00	36	7/30/2020		16600
3,999.80	0.00	36	7/13/2020		16300
2,026.00	0.00	36	8/11/2020		16300
1,999.00	0.00	36	8/5/2020		16300
3,651.00	0.00	36	8/5/2020		16300
1,450.00	0.00	36	8/27/2020		16300
1,200.00	0.00	60	8/1/2020		16600
2,265.00	0.00	60	8/13/2020		16600
1,633.30	0.00	60	8/13/2020		16600
986,680.99	2,613,372.01	240	8/10/2020		16500
3,237.00	0.00	28	9/11/2020		16200
6,750.72	2,109.76	84	9/11/2020		16200
1,401.60	438.40	84	9/11/2020		16200
3,992.32	1,247.68	84	9/25/2020		16200
6,003.84	1,876.16	84	9/25/2020		16200
3,131.52	978.85	84	9/28/2020		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
1075	Computer Parts for Ashland Admin	1,392.00	1,392.00	0.00
1076	Computers REGroup	1,999.90	1,999.90	0.00
1077	1/2 of MIP Fund Accounting	19,000.00	16,466.84	2,533.16
1078	Website Redesign Phase 1	1,500.00	1,500.00	0.00
1079	Legal paperwork for closing of 835 Central Ave	8,032.50	1,747.72	403.32
1080	Furniture for FC	3,312.00	2,050.36	473.16
1081	10 Radios	1,800.00	1,800.00	0.00
1082	REHS HVAC	7,880.00	4,784.31	1,125.72
1083	Cameras for Upstairs Admin	4,675.00	4,675.00	0.00
1084	Vinyl Fence behind Admin Building	5,375.00	4,568.58	806.42
1085	Installation of Asset 1074 Hot Water Tank	1,920.00	1,143.00	274.32
1086	Cottage 6 Flooring	12,817.80	7,629.50	1,831.08
1087	Flooring for Cottage 5	8,191.55	4,876.00	1,170.24
1088	Chair Lift for Upstairs Admin	9,400.00	5,483.10	1,342.80
1089	Windscreen for Fence behind Admin	4,985.00	4,070.92	914.08
109	FURNITURE - ADMIN	3,909.05	0.00	0.00
1090	Cabinets and Counter for Rush Admin Breakroom	2,760.00	1,610.14	394.32
1091	10 Radios for Residential	1,850.00	1,850.00	0.00
1092	Credible eRx	5,000.00	5,000.00	0.00
1093	Website Deisgn Phase 2	1,500.00	1,500.00	0.00
1094	Table and Chair for T Evans	1,145.00	896.76	228.96
1095	835 Central Ave Business Park	400,000.00	0.00	0.00
1096	Repeater for Radios	5,355.00	5,355.00	0.00
1097	Log Splitter	1,108.54	850.08	221.76
1098	Wood Chipper	3,364.98	2,579.68	672.96
1099	Fire Escape front 3 Cottages	10,000.00	3,833.18	999.96
122	BLOCK TOOL SHED	1,265.81	846.39	32.40
123	STORAGE BUILDING	25,411.50	16,289.59	651.60
124	FINAL COSTS STORAGE BLDG.	5,298.17	3,350.93	135.84
125	RAMEY BASKETBALL COURT	4,250.00	0.00	0.00
126	RE-SURFACE ASPHALT	11,025.00	0.00	0.00
127	ROPES COURSE EVALUATION	1,504.38	0.00	0.00

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,392.00	0.00	36	9/8/2020		16300
1,999.90	0.00	36	9/25/2020		16300
19,000.00	0.00	60	9/15/2020		16300
1,500.00	0.00	36	9/11/2020		16300
2,151.04	5,881.46	239	9/10/2020		16500
2,523.52	788.48	84	9/11/2020		16200
1,800.00	0.00	36	10/13/2020		16200
5,910.03	1,969.97	84	10/7/2020		16200
4,675.00	0.00	36	10/21/2020		16300
5,375.00	0.00	60	10/5/2020		16450
1,417.32	502.68	84	11/29/2020		16200
9,460.58	3,357.22	84	11/30/2020		16600
6,046.24	2,145.31	84	11/30/2020		16600
6,825.90	2,574.10	84	12/14/2020		16200
4,985.00	0.00	60	12/16/2020		16450
0.00	3,909.05	84	9/15/2000		16200
2,004.46	755.54	84	12/17/2020		16600
1,850.00	0.00	36	1/20/2021		16200
5,000.00	0.00	36	1/26/2021		16300
1,500.00	0.00	36	2/2/2021		16300
1,125.72	19.28	60	2/9/2021		16200
0.00	400,000.00	0	3/1/2021		16400
5,355.00	0.00	36	3/10/2021		16200
1,071.84	36.70	60	3/3/2021		16200
3,252.64	112.34	60	3/30/2021		16200
4,833.14	5,166.86	120	3/31/2021		16600
878.79	387.02	468	12/9/1998		16500
16,941.19	8,470.31	468	12/23/1999		16500
3,486.77	1,811.40	468	4/30/2000		16500
0.00	4,250.00	180	6/21/1996		16450
0.00	11,025.00	180	8/18/1997		16450
0.00	1,504.38	180	5/1/2000		16450

Ramey-Estep Homes, Inc

Summary Asset Ledger

From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
128	SIDEWALKS	1,272.83	0.00	0.00
129	LANDSCAPING	1,272.00	0.00	0.00
130	LANDSCAPING	1,179.00	0.00	0.00
131	LAND SURVEY - ESTEP PROPERTY	4,155.00	0.00	0.00
132	Land Improvement	36,039.00	0.00	0.00
133	TOPSOIL	15,200.00	0.00	0.00
134	SOD	1,972.80	0.00	0.00
153	21 FT GOOSENECK TRAILOR	2,350.00	0.00	0.00
175	SEWER PLANT UPGRADE	40,791.75	0.00	0.00
2	GREENHOUSE	4,216.88	2,811.33	108.12
2000	Website Design Phase 3	2,200.00	2,200.00	0.00
2001	Fire Escape front 3 cottages 75%	5,000.00	1,875.15	500.04
2002	2002 LS Tractor	28,000.00	14,666.52	3,999.96
2003	Staff Lounge Furniture	2,063.00	1,080.64	294.72
2004	REGroup Lobby Furniture	2,180.00	1,141.80	311.40
2005	Computer Equipment for Erlanger	1,731.96	1,731.96	0.00
2006	Laptop and Surface Pro	2,526.94	2,526.94	0.00
2007	Flooring for Library	4,278.00	2,240.92	611.16
2008	Network Cabelling for 835 Central	7,495.00	2,748.24	749.52
2009	Fire Escape Front 3 Cottage Final Payment	6,012.77	2,204.84	601.32
2010	Windows for front 3 cottages	26,427.00	9,690.12	2,642.76
2011	Networking and Cabelling 835 Business Park	2,956.03	1,059.09	295.56
2012	Furniture for Finance Director	1,538.00	787.33	219.72
2013	Table and Chairs for 835 Central	5,305.75	2,715.88	757.92
2014	Conference Table and Chairs for Accounting	1,854.00	949.01	264.84
2015	Chairs for 835 Business Park	3,225.00	1,650.77	460.68
2016	Computer equipment for Admin Staff	2,553.41	2,553.41	0.00
2017	Microsoft Pro Tablets	3,570.00	3,570.00	0.00
2018	Docking Stations for 835 Central	1,499.95	1,499.95	0.00
2019	Website Design	1,240.00	1,240.00	0.00
2020	Rekey 835 Central	3,200.00	3,200.00	0.00
2021	Key System for 835 Central	4,973.75	4,973.75	0.00
2022	Flooring for Rush Admin	12,500.00	6,398.83	1,785.72
2023	MS Surface Tablets	2,556.96	2,556.96	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	1,272.83	180	4/20/2000		16450
0.00	1,272.00	180	6/24/2000		16450
0.00	1,179.00	180	5/4/2000		16450
0.00	4,155.00	180	2/10/2000		16450
0.00	36,039.00	180	11/1/1999		16450
0.00	15,200.00	180	1/18/2001		16450
0.00	1,972.80	180	2/27/2001		16450
0.00	2,350.00	60	11/24/1998	2/17/2023	16200
0.00	40,791.75	180	4/20/2000		16200
2,919.45	1,297.43	468	1/7/1999		16500
2,200.00	0.00	36	4/1/2021		16300
2,375.19	2,624.81	120	4/13/2021		16600
18,666.48	9,333.52	84	5/11/2021		16100
1,375.36	687.64	84	5/18/2021		16200
1,453.20	726.80	84	5/18/2021		16200
1,731.96	0.00	36	5/11/2021		16300
2,526.94	0.00	36	5/5/2021		16300
2,852.08	1,425.92	84	5/11/2021		16600
3,497.76	3,997.24	120	5/31/2021		16600
2,806.16	3,206.61	120	5/26/2021		16600
12,332.88	14,094.12	120	5/26/2021		16600
1,354.65	1,601.38	120	6/21/2021		16200
1,007.05	530.95	84	6/22/2021		16200
3,473.80	1,831.95	84	6/29/2021		16200
1,213.85	640.15	84	6/24/2021		16200
2,111.45	1,113.55	84	6/28/2021		16200
2,553.41	0.00	36	6/24/2021		16300
3,570.00	0.00	36	6/7/2021		16300
1,499.95	0.00	36	6/4/2021		16300
1,240.00	0.00	36	6/7/2021		16300
3,200.00	0.00	36	6/25/2021		16600
4,973.75	0.00	36	6/14/2021		16600
8,184.55	4,315.45	84	6/16/2021		16600
2,556.96	0.00	36	7/5/2021		16300

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2024	Washer and Dryer at REHS	17,041.00	8,520.54	2,434.44
2025	Wireless access point 835 Central	1,748.00	1,748.00	0.00
2026	835 Business Park Basement Floor	24,325.00	12,162.36	3,474.96
2027	835 Business Park 1st Floor flooring	27,328.00	13,663.86	3,903.96
2028	Barber Shop Materials	3,732.00	2,612.40	746.40
2029	Repairs on Cottage 5	4,000.00	2,000.04	571.44
2030	Repairs on water main Cottage 5	1,695.00	847.56	242.16
2031	Tablets	2,852.54	2,852.54	0.00
2032	Tablets	1,379.96	1,379.96	0.00
2033	Upstairs Admin HVAC	7,880.00	3,846.21	1,125.72
2034	Consultation with Howard Harrison on 835 Central	2,500.00	449.36	131.52
2035	Server Relocation in 835 Central	1,895.00	431.73	126.36
2036	Flooring for DHTF	1,453.58	993.43	290.76
2037	Flooring for REHS Cafeteria	9,945.00	4,853.99	1,420.68
2038	Chair Rail and Baseboard for 835 Central	14,851.20	7,248.80	2,121.60
2039	Converting POB to Medical	4,883.71	2,383.74	697.68
2040	835 3rd fl Water Heater	1,789.41	873.30	255.60
2041	Hot water tank REHS	1,675.00	797.60	239.28
2042	Op Director Office Furniture	4,089.00	1,947.20	584.16
2043	2 Surface Pro's	1,369.70	1,369.70	0.00
2044	Surface pros and warranty	2,737.96	2,737.96	0.00
2045	Surface Pro	1,359.58	1,359.58	0.00
2047	Surface Pro	1,088.99	1,088.99	0.00
2048	Switch for Cottage 3	1,375.00	1,375.00	0.00
2049	Installation of 3 way switch and 3D keys for locks on campus	1,647.00	1,647.00	0.00
2050	Rekey 6th Cottage	1,559.00	1,559.00	0.00
2051	Painting basement and 1st floor of 835 Central	8,000.00	3,809.60	1,142.88
2052	Tractor Shed	7,192.45	3,339.18	1,027.44
2053	Microsoft Surface 5	1,339.58	1,339.58	0.00
2054	Microsoft Surface Laptop	1,137.98	1,137.98	0.00
2055	Flooring for Ashland	25,826.50	11,990.94	3,689.52
2056	Flooring for Cafeteria at REHS	9,217.00	4,279.47	1,316.76

Ramey-Estep Homes, Inc

Summary Asset Ledger

From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
10,954.98	6,086.02	84	7/2/2021		16200
1,748.00	0.00	36	7/16/2021		16300
15,637.32	8,687.68	84	8/5/2021		16600
17,567.82	9,760.18	84	7/22/2021		16600
3,358.80	373.20	60	7/21/2021		16600
2,571.48	1,428.52	84	7/15/2021		16600
1,089.72	605.28	84	7/30/2021		16600
2,852.54	0.00	36	8/25/2021		16300
1,379.96	0.00	36	8/31/2021		16300
4,971.93	2,908.07	84	8/30/2021		16200
580.88	1,919.12	228	8/31/2021		16500
558.09	1,336.91	180	8/16/2021		16600
1,284.19	169.39	60	8/24/2021		16600
6,274.67	3,670.33	84	8/13/2021		16600
9,370.40	5,480.80	84	8/23/2021		16600
3,081.42	1,802.29	84	8/10/2021		16600
1,128.90	660.51	84	8/24/2021		16200
1,036.88	638.12	84	9/1/2021		16200
2,531.36	1,557.64	84	9/3/2021		16200
1,369.70	0.00	36	9/30/2021		16300
2,737.96	0.00	36	9/13/2021		16300
1,359.58	0.00	36	9/23/2021		16300
1,088.99	0.00	36	9/29/2021		16300
1,375.00	0.00	36	9/14/2021		16200
1,647.00	0.00	36	9/27/2021		16600
1,559.00	0.00	36	9/23/2021		16600
4,952.48	3,047.52	84	9/22/2021		16600
4,366.62	2,825.83	84	10/11/2021		16600
1,339.58	0.00	36	10/11/2021		16300
1,137.98	0.00	36	10/21/2021		16300
15,680.46	10,146.04	84	10/11/2021		16600
5,596.23	3,620.77	84	10/11/2021		16600

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2057	Painting basement and 1st floor of 835 Central 2	8,000.00	3,714.36	1,142.88
2058	Waterproofing basement of 835 Central	8,500.00	3,946.41	1,214.28
2059	Nurses station buildout at POB	4,883.70	2,267.46	697.68
2060	Beauty Shop upgrade at POB	3,731.50	1,732.38	533.04
2061	Front 3 Cottages window replacement	26,427.00	8,588.97	2,642.76
2062	Furniture for Adult Residential	11,719.85	11,719.85	0.00
2063	Furniture for Cottages 4 and 5	24,339.71	24,339.71	0.00
2064	Dental Chair	2,988.00	1,892.40	597.60
2065	Equipment for REHS Kitchen	7,848.00	3,550.34	1,121.16
2066	Dental Chair	2,758.20	1,746.86	551.64
2067	DHTF Water Heater	7,509.76	3,397.20	1,072.80
2068	Painting basement and 1st floor of 835 Central 3	8,000.00	3,619.12	1,142.88
2069	Interior Deisgner for 835 Central	2,100.00	950.00	300.00
2070	Interior Designer Back 3 Cottages	1,500.00	678.68	214.32
2071	Chair Rail and Baseboard for 835 Central 2	9,900.80	4,479.06	1,414.44
2072	Drywall work in basement of 835 Central	2,599.92	1,176.10	371.40
2073	Gas Line in REHS Kitchen	4,170.00	1,886.32	595.68
2074	Remodeling DHTF for Adult SUD Offices	13,750.00	6,220.22	1,964.28
2075	Cabinets for Med Services in POB	5,280.00	2,388.68	754.32
2076	Generator at REHS	10,649.00	4,817.26	1,521.24
2077	Generator Installation for Cottage 1-3	4,853.20	2,195.64	693.36
2078	Generator installation of Cottages 4-6	4,853.20	2,195.64	693.36
2079	Generators for Cottage 1-3	19,284.30	8,724.04	2,754.96
2080	Generators for REHS	26,400.00	11,943.02	3,771.48
2081	Generators for Cottage 4-6	19,284.30	8,724.04	2,754.96
2082	2 Surface Pros	1,239.98	1,239.98	0.00
2083	Alarm System for 835 Central	3,030.21	3,030.21	0.00
2084	2 Surface Pro	2,086.95	2,086.95	0.00
2085	Microsoft Surface Laptop	2,471.96	2,471.96	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
4,857.24	3,142.76	84	10/11/2021		16600
5,160.69	3,339.31	84	10/12/2021		16600
2,965.14	1,918.56	84	10/12/2021		16600
2,265.42	1,466.08	84	10/12/2021		16600
11,231.73	15,195.27	120	10/19/2021		16600
11,719.85	0.00	36	10/27/2021		16200
24,339.71	0.00	36	11/30/2021		16200
2,490.00	498.00	60	11/8/2021		16200
4,671.50	3,176.50	84	11/16/2021		16200
2,298.50	459.70	60	11/23/2021		16200
4,470.00	3,039.76	84	11/30/2021		16200
4,762.00	3,238.00	84	11/3/2021		16600
1,250.00	850.00	84	11/8/2021		16600
893.00	607.00	84	11/8/2021		16600
5,893.50	4,007.30	84	11/10/2021		16600
1,547.50	1,052.42	84	11/10/2021		16600
2,482.00	1,688.00	84	11/11/2021		16600
8,184.50	5,565.50	84	11/11/2021		16600
3,143.00	2,137.00	84	11/16/2021		16600
6,338.50	4,310.50	84	11/22/2021		16600
2,889.00	1,964.20	84	11/22/2021		16600
2,889.00	1,964.20	84	11/22/2021		16600
11,479.00	7,805.30	84	11/23/2021		16600
15,714.50	10,685.50	84	11/23/2021		16600
11,479.00	7,805.30	84	11/23/2021		16600
1,239.98	0.00	36	12/1/2021		16300
3,030.21	0.00	36	12/1/2021		16300
2,086.95	0.00	36	12/8/2021		16300
2,471.96	0.00	36	12/13/2021		16300

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2086	Fencing to separate campus	2,996.48	1,847.78	599.28
2087	Painting basement and 1st floor of 835 Central	8,000.00	4,933.21	1,599.96
2088	Architech Fees for 835 Central	8,385.00	1,384.91	449.16
2089	Electrical work in REHS for Kitchen	1,380.00	851.00	276.00
2090	Fire Suppression for Kitchen in REHS	4,070.00	2,509.71	813.96
2091	Trim Word in lobby of 835 Central	1,300.00	801.79	260.04
2092	Electrical Design of Generators	4,556.25	2,809.78	911.28
2093	Celing Registers for DHTF	1,935.00	1,193.25	387.00
2094	Blinds for Back Cottages	7,784.62	7,784.62	0.00
2095	Final Flooring payment for 1st floor and basement of 835	26,805.90	11,807.44	3,829.44
2097	Office Furniture for FC Director	2,351.00	1,007.64	335.88
2098	Office Furniture for Billing Manager	1,481.00	634.68	211.56
2099	Surface Pro	1,046.98	1,046.98	0.00
2100	Monitors	684.80	684.80	0.00
2101	Surface Pro for COO	1,229.00	1,229.00	0.00
2102	Blinds for Cottage 5	1,387.69	1,387.69	0.00
2103	Electrical work for Kitchen in REHS	8,650.00	5,190.12	1,730.04
2104	Backdoor at POB	2,487.44	1,065.96	355.32
2105	Medpass door at POB	2,114.94	906.48	302.16
2106	Remodel Front Reception Rush Admin	5,280.00	2,262.96	754.32
2107	Painting back 3 cottages	12,000.00	7,200.00	2,400.00
2108	Salt Spreader	3,477.38	3,380.65	96.73
2109	HVAC for Barber Shop	1,681.30	700.70	240.24
2110	Video and Security system for 835 Central	66,880.39	65,022.65	1,857.74
2111	Painting Back 3 Cottages	4,000.00	2,333.45	800.04
2112	3 New Office Flooring at DHTF	10,462.61	4,359.25	1,494.60
2113	Flooring for Cottage 4	11,770.00	4,904.20	1,681.44
2114	Remodel Therapy Rooms at DHTF	13,750.00	5,729.15	1,964.28
2115	Equipment for new kitchen - Dishwasher, Range, Oven, Gas Gri	48,279.41	13,679.22	4,827.96
2116	Equipment for new kitchen - Walk in Cooler	29,830.00	8,451.72	2,982.96

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
2,447.06	549.42	60	12/8/2021		16450
6,533.17	1,466.83	60	12/2/2021		16600
1,834.07	6,550.93	224	12/3/2021		16600
1,127.00	253.00	60	12/7/2021		16600
3,323.67	746.33	60	12/10/2021		16600
1,061.83	238.17	60	12/13/2021		16600
3,721.06	835.19	60	12/13/2021		16600
1,580.25	354.75	60	12/14/2021		16600
7,784.62	0.00	36	12/16/2021		16600
15,636.88	11,169.02	84	12/31/2021		16600
1,343.52	1,007.48	84	1/18/2022		16200
846.24	634.76	84	1/18/2022		16200
1,046.98	0.00	36	1/18/2022		16300
684.80	0.00	12	1/24/2022		16300
1,229.00	0.00	36	1/31/2022		16300
1,387.69	0.00	36	1/13/2022		16600
6,920.16	1,729.84	60	1/19/2022		16600
1,421.28	1,066.16	84	1/25/2022		16600
1,208.64	906.30	84	1/25/2022		16600
3,017.28	2,262.72	84	1/27/2022		16600
9,600.00	2,400.00	60	1/28/2022		16600
3,477.38	0.00	36	2/2/2022		16200
940.94	740.36	84	2/16/2022		16200
66,880.39	0.00	36	2/1/2022		16300
3,133.49	866.51	60	2/9/2022		16600
5,853.85	4,608.76	84	2/14/2022		16600
6,585.64	5,184.36	84	2/16/2022		16600
7,693.43	6,056.57	84	2/16/2022		16600
18,507.18	29,772.23	120	3/8/2022		16200
11,434.68	18,395.32	120	3/8/2022		16200

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2117	New Steel Rolling Ladder - Warehouse	1,489.53	844.22	297.96
2118	Hot Water Tank Replacement Cottage #6	6,544.00	1,854.02	654.36
2119	Stanley Fire Intrusion System	3,580.03	1,014.22	357.96
2120	Installation & Equipment for IP Communication Alarm	2,280.00	646.00	228.00
2121	24 Inch I-Mac with 4k retina display	2,256.74	2,131.46	125.28
2122	Kirkland Lock/Key Sets/Installation	1,626.00	921.40	325.20
2123	Dura Star Ceinling Unit & Condensor For Computer Room, 2 Ton	8,880.00	2,368.00	888.00
2124	New Salad Bar - REHS Kitchen	4,182.48	1,394.24	522.84
2126	New Water Fountain - REHS	1,150.00	306.56	114.96
2127	KEDC Technology Services for REHS - Cable/Patching	6,526.62	1,740.48	652.68
2128	Staker 36HP Zero Torn Mower CP2733-4-13860	10,511.16	0.00	0.00
2129	Staker 36HP Zero Turn Mower CP2733-4-13854	10,511.16	0.00	0.00
2130	Lexmark XM7355 MFP Printer	4,200.00	2,240.00	840.00
2131	Door Access Project For Grayson	8,143.88	2,171.84	814.44
2132	Dura Star Ceiling Unit & Condensor For Admin. Building	8,880.00	2,294.00	888.00
2133	Backhoe Attachment	7,000.00	1,808.23	699.96
2134	DHTF Printer	3,800.00	2,454.27	950.04
2135	Signage for NKY Office	3,764.94	972.47	376.44
2136	Lenovo Laptop & Dock, Sceptre Monitor - Amazon	1,049.99	904.27	145.72
2137	Radiator for DHTF Generator	3,548.39	887.10	354.84
2138	New Unit Admin. Building Attic	7,430.00	1,857.60	743.04
2139	Dell Power Edge Servers - Dell Marketing LP	4,375.88	2,187.90	875.16
2140	24 inch iMac Desktop - Best Buy	1,489.99	1,241.70	248.29

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,142.18	347.35	60	3/8/2022		16200
2,508.38	4,035.62	120	3/8/2022		16200
1,372.18	2,207.85	120	3/29/2022		16600
874.00	1,406.00	120	3/31/2022		16600
2,256.74	0.00	36	3/14/2022		16300
1,246.60	379.40	60	3/3/2022		16600
3,256.00	5,624.00	120	5/19/2022		16600
1,917.08	2,265.40	96	5/3/2022		16200
421.52	728.48	120	5/19/2022		16600
2,393.16	4,133.46	120	5/25/2022		16600
0.00	10,511.16	84	4/7/2015		16100
0.00	10,511.16	84	4/7/2015		16100
3,080.00	1,120.00	60	5/24/2022		16300
2,986.28	5,157.60	120	5/25/2022		16600
3,182.00	5,698.00	120	6/6/2022		16600
2,508.19	4,491.81	120	6/15/2022		16200
3,404.31	395.69	48	6/7/2022		16300
1,348.91	2,416.03	120	6/20/2022		16600
1,049.99	0.00	36	6/23/2022		16300
1,241.94	2,306.45	120	7/7/2022		16200
2,600.64	4,829.36	120	7/18/2022		16600
3,063.06	1,312.82	60	7/7/2022		16300
1,489.99	0.00	36	7/27/2022		16300

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2141	New Unit Admin. Building - Attic Area Outdoors	8,800.00	2,126.57	879.96
2142	Dell Power Edge Server - Dell Marketing	2,188.99	1,763.49	425.50
2143	Dell Inc. Surface Pro Laptop	1,299.99	1,047.19	252.80
2144	2023 Chevrolet Traverse	43,559.00	20,327.44	8,711.76
2145	Hot Water Tank For Mudroom At REHS	6,451.55	1,505.28	645.12
2146	Electrical Work - Grayson	1,145.00	667.80	286.20
2147	Microsoft Surface Pro 8	1,355.91	1,054.48	301.43
2148	Cottages 4-6 Renovation	11,034.96	1,287.44	551.76
2149	DHTF Renovations	89,331.49	10,421.88	4,466.52
2150	NKY Office Signage	4,314.93	970.92	431.52
2152	2022 Chrysler Pacifica 1266 Rush Van 17	42,009.50	18,204.16	8,401.92
2153	2022 Chrysler Pacifica 1265 NKY Van 13	42,009.50	18,204.16	8,401.92
2154	Dell PowerEdge Server	2,188.99	1,581.06	607.93
2155	Cisco Meraki Router License Setup	4,071.00	2,601.12	325.14
2156	Hot Water tank replacement and installation	9,677.04	2,016.00	967.68
2157	Microsoft Surface Pro 9 & Keyboard Cover	1,743.98	1,162.56	581.42
2158	Gas Lines for Generators Cottages 1-3	3,388.88	338.88	169.44
2159	Gas Lines for Generators Cottages 4-5	3,388.87	338.88	169.44
2160	Gas Lines for School Generators	4,120.43	412.08	206.04
2161	2023 Chevrolet Traverse LT 1097 Veh #8	41,082.00	15,748.10	8,216.40
2162	Rheem 5 ton Package Unit - REHS Gym	7,880.00	2,063.82	1,125.72
2163	2023 KIA Forte VIN 3KPF24AD9PE611532	23,000.00	7,666.60	4,599.96
2164	2023 KIA Forte VIN 3KPF24AD3PE623434	22,811.00	7,603.60	4,562.16
2165	Microsoft Surface Pro 9 and Keyboard Cover	1,469.99	816.60	489.96
2166	New Roof Cottage #4	6,834.95	455.60	273.36
2167	REHS Generator	63,322.92	14,322.96	9,046.08
2168	Generators Cottages 1-3	46,255.24	10,462.54	6,607.92
2169	Generators Cottages 4-6	46,255.24	10,462.54	6,607.92
2170	Cottages 1&2 Bathroom Repairs	11,258.64	2,546.57	1,608.36

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
3,006.53	5,793.47	120	8/15/2022		16600
2,188.99	0.00	36	8/1/2022		16300
1,299.99	0.00	36	8/17/2022		16300
29,039.20	14,519.80	60	9/1/2022		16100
2,150.40	4,301.15	120	9/8/2022		16200
954.00	191.00	48	9/26/2022		16600
1,355.91	0.00	36	9/23/2022		16300
1,839.20	9,195.76	240	9/30/2022		16600
14,888.40	74,443.09	240	9/30/2022		16600
1,402.44	2,912.49	120	10/28/2022		16600
26,606.08	15,403.42	60	11/7/2022		16100
26,606.08	15,403.42	60	11/14/2022		16100
2,188.99	0.00	36	11/1/2022		16300
4,535.15	(464.15)	31	11/18/2022	5/13/2025	16300
2,983.68	6,693.36	120	12/27/2022		16200
1,743.98	0.00	36	1/27/2023		16300
508.32	2,880.56	240	1/3/2023		16600
508.32	2,880.55	240	1/3/2023		16600
618.12	3,502.31	240	1/3/2023		16600
23,964.50	17,117.50	60	2/8/2023		16100
3,189.54	4,690.46	84	3/8/2023		16600
12,266.56	10,733.44	60	5/1/2023		16100
12,165.76	10,645.24	60	5/9/2023		16100
1,306.56	163.43	36	5/30/2023		16300
728.96	6,105.99	300	5/9/2023		16600
23,369.04	39,953.88	84	6/1/2023		16600
17,070.46	29,184.78	84	6/1/2023		16600
17,070.46	29,184.78	84	6/1/2023		16600
4,154.93	7,103.71	84	6/1/2023		16600

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2171	Mini Split Unit Rush Admin Computer Room	6,540.00	1,962.00	1,308.00
2172	DR SP30 Self-Propelled 30in Lawnmower	1,483.99	659.52	494.64
2173	5 ton AC Unit Cottage #3 Downstairs Unit	9,888.00	1,883.36	1,412.52
2174	Repairs to Vehicle #28 2001 Dodge 2500	4,787.44	1,994.70	1,595.76
2175	HP Laser Jet Enterprise M610dn ReGroup 3rd Floor	1,099.00	427.42	366.36
2176	Transmission Replacement/Repair Vehicle #3 (Asset 961)	5,975.87	2,324.00	1,992.00
2177	REHS Generators	111,166.56	17,204.33	15,880.92
2178	Cottage 1-3 Generators	48,725.05	7,540.78	6,960.72
2179	Cottage 4-6 Generators	48,725.05	7,540.78	6,960.72
2180	New flooring Cottage 2	2,534.00	392.21	362.04
2181	Day Treatment Furniture	1,498.00	231.79	213.96
2182	Rheem Furnace Cottage 3	4,880.00	755.30	697.20
2183	Repairs to WWTP Pumps	7,000.00	2,527.72	2,333.28
2184	Liquid Coffee Dispensing Machine for RRR	1,593.36	442.60	531.12
2185	Liquid Coffee Dispensing Machine for RRR	1,593.37	442.60	531.12
2186	DR 900 Colorimeter for WWTP	2,546.00	636.48	848.64
2187	Chefmate Food Slicer for Kitchen	1,465.00	195.36	293.04
2188	3 Compartment Underbar Sink in B11A2	3,366.20	240.42	480.84
2189	Replacement of A/C Unit in 2nd Cottage	7,980.00	475.00	1,140.00
2190	2024 Ford Transit Van Vin#9038	60,101.00	2,003.36	12,020.16
2191	12,000 BTU Durastar - AC Unit for Computer Room Ashland	6,125.00	204.16	1,224.96
2192	Avigilon Additions - Door Readers & Interconnect Panel	4,638.00	257.66	1,545.96
2193	Re-Group Remodel	1,448,410.08	0.00	34,043.79
2194	Re-Group Remodel - Furniture	71,949.32	0.00	9,421.94
2195	Georgetown Renovation	2,800.00	0.00	513.37
2196	Repairs to WWTP Pump	3,948.00	0.00	1,096.70
2197	Re-Group Remodel Additional Furniture	8,799.00	0.00	942.75

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
3,270.00	3,270.00	60	7/11/2023		16200
1,154.16	329.83	36	9/5/2023		16200
3,295.88	6,592.12	84	9/6/2023		16200
3,590.46	1,196.98	36	10/24/2023		16100
793.78	305.22	36	11/16/2023		16200
4,316.00	1,659.87	36	11/22/2023		16100
33,085.25	78,081.31	84	12/31/2023		16600
14,501.50	34,223.55	84	12/31/2023		16600
14,501.50	34,223.55	84	12/31/2023		16600
754.25	1,779.75	84	12/11/2023		16600
445.75	1,052.25	84	12/1/2023		16200
1,452.50	3,427.50	84	12/5/2023		16200
4,861.00	2,139.00	36	12/11/2023		16200
973.72	619.64	36	3/11/2024		16200
973.72	619.65	36	3/11/2024		16200
1,485.12	1,060.88	36	4/22/2024		16200
488.40	976.60	60	5/31/2024		16200
721.26	2,644.94	84	7/30/2024		16600
1,615.00	6,365.00	84	8/8/2024		16500
14,023.52	46,077.48	60	11/20/2024		16100
1,429.12	4,695.88	60	11/21/2024		16200
1,803.62	2,834.38	36	11/7/2024		16600
34,043.79	1,414,366.29	468	2/28/2025		16600
9,421.94	62,527.38	84	2/28/2025		16200
513.37	2,286.63	60	2/1/2025		16600
1,096.70	2,851.30	36	3/31/2025		16200
942.75	7,856.25	84	4/1/2025		16200

Ramey-Estep Homes, Inc

Summary Asset Ledger

From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2198	REHS Gym HVAC Unit - York RTU	12,810.00	0.00	1,372.50
2199	Owl 3 for Ashland Re-Group	1,320.48	0.00	330.12
220	2001 FORD 350 VAN	26,061.00	0.00	0.00
2200	Flooring in Upstairs Admin	2,297.78	0.00	344.70
2201	Meraki MX85 - Rush Router Upgrade	1,859.32	0.00	278.91
2202	2025 Hyundai Palisade Vin 904441	59,780.40	0.00	8,967.06
2203	Robot Coupe R2N Combination Food Processor	1,378.00	0.00	183.76
2204	Zoll AED Plus & AED Cabinet w/ alarm - Rush	1,806.55	0.00	172.08
2205	Zoll AED Plus & AED Cabinet w/ alarm - Ashland	1,806.55	0.00	172.08
2206	Zoll AED Plus & AED Cabinet w/ alarm - Grayson	1,806.55	0.00	172.08
2207	Zoll AED Plus & AED Cabinet w/ alarm - NKY	1,806.55	0.00	172.08
2208	Zoll AED Plus & AED Cabinet w/ alarm - Georgetown	1,806.55	0.00	172.08
2209	Zoll AED Plus & AED Cabinet w/ alarm - Primary Care	1,806.53	0.00	172.08
2210	Connex CSM BP Nonin Sp02 Temp Monitor	2,565.20	0.00	244.32
2211	Mobile Handrl Scale w Rod Digital	3,584.55	0.00	341.36
2212	12,000 BTU Dura Star Mini Split 3	6,880.00	0.00	802.69
2213	Tuttnauer 1730 Valueklave - Autoclave	2,565.00	0.00	183.24
2214	New Compressor and Repears to REHS HVAC	4,228.00	0.00	251.65
2215	Furniture for 1st Floor ReGroup	3,828.00	0.00	182.28
2216	Lenovo ThinkPad P16s Gen 4	1,313.64	0.00	109.47
2217	Hatch Portable Sampler AS950	6,610.00	0.00	220.34
2218	ECG Resting Machine	1,326.34	0.00	31.58
2219	Bathroom Remodel - Cottage 2	4,825.00	0.00	114.88

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,372.50	11,437.50	84	4/2/2025		16200
330.12	990.36	36	4/1/2025		16300
0.00	26,061.00	60	11/13/2000		16100
344.70	1,953.08	60	4/1/2025		16600
278.91	1,580.41	60	4/22/2025		16300
8,967.06	50,813.34	60	4/24/2025		16100
183.76	1,194.24	60	5/13/2025		16200
172.08	1,634.47	84	5/13/2025		16200
172.08	1,634.47	84	5/13/2025		16200
172.08	1,634.47	84	5/13/2025		16200
172.08	1,634.47	84	5/13/2025		16200
172.08	1,634.47	84	5/13/2025		16200
172.08	1,634.45	84	5/13/2025		16200
244.32	2,320.88	84	5/30/2025		16200
341.36	3,243.19	84	5/30/2025		16200
802.69	6,077.31	60	6/30/2025		16200
183.24	2,381.76	84	7/14/2025		16200
251.65	3,976.35	84	8/8/2025		16200
182.28	3,645.72	84	9/15/2025		16200
109.47	1,204.17	36	10/29/2025		16300
220.34	6,389.66	60	10/8/2025		16200
31.58	1,294.76	84	11/3/2025		16200
114.88	4,710.12	84	11/11/2025		16600

Ramey-Estep Homes, Inc

Summary Asset Ledger

From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
2220	RHC Remodel - Furniture for Clinic	7,564.00	0.00	90.05
2221	RHC Remodel - Thermometer System for RHC Fridge	1,826.12	0.00	50.73
2222	RHC Remodel - Building Improvements	48,106.48	0.00	267.26
2223	Work in Mechanical Room 1st floor - 835	7,900.00	0.00	131.67
2224	Alladin's Glass - 50% Payment to Lusby Development	1,910.00	0.00	31.83
248	WINDOWS	1,356.24	0.00	0.00
253	CORRIDOR DOORS	2,120.00	0.00	0.00
254	VINYL BASEBOARDS	1,472.00	0.00	0.00
256	NEW ROOF - PURCHASING BLDG	2,219.00	0.00	0.00
257	GARAGE DOOR	1,300.00	0.00	0.00
259	NEW BATHROOM	1,275.00	0.00	0.00
260	EXTENDED ALARM SYSTEM	2,450.00	0.00	0.00
273	ARCHITECT FEES	19,238.00	11,592.26	493.32
274	FENCE FOR TREATMENT PLANT	2,474.00	0.00	0.00
281	2001 DODGE 2500 Pickup VIN#4764	20,697.00	0.00	0.00
284	2001 DODGE 2500 Pickup VIN #4763	22,722.00	0.00	0.00
285	NEW ROOF - GARAGE	1,912.00	0.00	0.00
286	ARCHITECT FEES	27,326.57	16,349.20	700.68
290	2001 FORD F350 Pickup #4916	31,125.88	0.00	0.00
3	BLDG -HACK CAMPUS, GARAGE, LAUNDRY, CHEMICAL	21,777.92	15,728.32	558.36
308	Sewer Plant Upgrade	4,935.00	0.00	0.00
309	Internet Network - Cottages	4,509.76	0.00	0.00
310	Audiometer	1,215.00	0.00	0.00
311	Exam Table	1,225.00	0.00	0.00
316	FOOD WARMING EQUIP.	3,313.14	0.00	0.00
335	Thermopatch Labeling System	3,090.00	0.00	0.00
348	Mass Earthwork	341,076.59	0.00	0.00
349	Soil Testing	22,440.83	12,179.46	575.40
350	3 Cottages	1,391,583.47	755,261.21	35,681.64
351	Sewer Lines	84,302.32	45,753.69	2,161.56
352	Surveys	36,942.16	0.00	0.00
353	Storm Drains	21,566.25	11,704.65	552.96

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
90.05	7,473.95	84	12/1/2025		16200
50.73	1,775.39	36	12/1/2025		16200
267.26	47,839.22	180	12/1/2025		16600
131.67	7,768.33	60	12/2/2025		16600
31.83	1,878.17	60	12/15/2025		16600
0.00	1,356.24	84	9/1/1996		16600
0.00	2,120.00	84	3/16/2000		16600
0.00	1,472.00	84	3/16/2000		16600
0.00	2,219.00	180	11/9/2000		16600
0.00	1,300.00	84	6/27/2000		16600
0.00	1,275.00	84	9/15/2000		16600
0.00	2,450.00	84	1/14/2000		16600
12,085.58	7,152.42	468	6/30/2001		16500
0.00	2,474.00	180	5/7/2001		16450
0.00	20,697.00	60	6/7/2001		16100
0.00	22,722.00	60	6/7/2001		16100
0.00	1,912.00	180	7/9/2001		16600
17,049.88	10,276.69	468	8/21/2001		16500
0.00	31,125.88	60	7/5/2001		16100
16,286.68	5,491.24	468	11/11/1996		16500
0.00	4,935.00	120	4/18/2002		16200
0.00	4,509.76	60	4/18/2002		16300
0.00	1,215.00	36	4/16/2002		16200
0.00	1,225.00	36	5/6/2002		16200
0.00	3,313.14	60	5/22/2002		16200
0.00	3,090.00	36	10/18/2002		16300
0.00	341,076.59	0	11/1/2003		16400
12,754.86	9,685.97	468	11/1/2003		16500
790,942.85	600,640.62	468	11/1/2003		16500
47,915.25	36,387.07	468	11/1/2003		16500
0.00	36,942.16	0	11/1/2003		16400
12,257.61	9,308.64	468	11/1/2003		16500

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
354	Roads & Parking for Expansion	101,118.11	54,880.08	2,592.72
355	Office Furniture - new cottages	16,407.14	0.00	0.00
360	Board Room table, chairs & side tables	9,452.99	0.00	0.00
361	Locking Devices; Keypads for Intake Pgrm.	4,945.00	0.00	0.00
362	Dividing walls - Intake Program	2,834.44	0.00	0.00
363	8in Water Main Line from Rt. 854	13,419.99	0.00	0.00
364	Cottage #6 - final pymt.	22,041.24	11,915.64	565.20
365	Heating Units	6,410.50	0.00	0.00
368	Carpet - Admin. Bldg. & IE Program	3,110.00	0.00	0.00
377	Door and Installation at Comm. Center	1,490.00	0.00	0.00
382	1986 Ford 4610SU, 52.5hp, Tractor	7,500.00	0.00	0.00
383	Gruen Model #(2) 55B-5EF Steamer	10,010.00	0.00	0.00
387	Fuel Line Conversion (Greenhouse/Laundry)	2,546.75	0.00	0.00
389	Carpet & tile - REHS	6,152.76	0.00	0.00
390	Carpet & Tile - REHS	2,592.46	0.00	0.00
391	REHS womens restroom renovation	8,247.50	0.00	0.00
394	REHS Womens Restroom	8,247.50	0.00	0.00
395	REHS Teachers Restroom	2,023.00	0.00	0.00
396	REHS Classroom 6 VCT	1,075.75	0.00	0.00
398	Purchasing Warehouse	184,550.90	94,641.45	4,732.08
4	GREENHOUSE	7,548.70	5,122.43	193.56
400	Pallet Rack Shelving Units	5,196.38	0.00	0.00
401	CNC Services	2,090.25	0.00	0.00
405	Wood Shop Heating System	4,500.00	0.00	0.00
409	Roads & Parking-6	10,944.59	0.00	0.00
410	Storm Drain-4	5,400.35	0.00	0.00
411	Storm Drain-3	14,377.50	0.00	0.00
412	Box Culvert	38,449.30	0.00	0.00
413	Box Culvert	47,815.70	0.00	0.00
414	Storm Drain-1	6,316.00	0.00	0.00
415	Roads & Parking-7	38,461.75	0.00	0.00
417	Office Furniture	2,267.00	0.00	0.00
418	HVAC Installation in Maint. and Wood Shop	4,500.00	0.00	0.00
422	Open Shelving Units - Purchasing Warehouse	9,314.00	0.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
57,472.80	43,645.31	468	11/1/2003		16500
0.00	16,407.14	84	12/15/2003		16200
0.00	9,452.99	84	9/15/2003		16200
0.00	4,945.00	84	12/15/2003		16600
0.00	2,834.44	84	12/15/2003		16600
0.00	13,419.99	180	12/15/2003		16600
12,480.84	9,560.40	468	12/15/2003		16500
0.00	6,410.50	120	2/2/2004		16600
0.00	3,110.00	84	3/6/2004		16600
0.00	1,490.00	180	6/18/2004		16600
0.00	7,500.00	84	6/19/2004		16200
0.00	10,010.00	84	6/25/2004		16200
0.00	2,546.75	180	7/20/2004		16600
0.00	6,152.76	84	8/21/2004		16600
0.00	2,592.46	84	9/1/2004		16600
0.00	8,247.50	180	9/13/2004		16600
0.00	8,247.50	180	10/29/2004		16600
0.00	2,023.00	180	10/29/2004		16600
0.00	1,075.75	84	12/31/2004		16600
99,373.53	85,177.37	468	12/22/2004		16500
5,315.99	2,232.71	468	11/17/1998		16500
0.00	5,196.38	84	10/4/2004		16200
0.00	2,090.25	60	10/29/2004		16200
0.00	4,500.00	84	12/31/2004		16200
0.00	10,944.59	180	1/22/2004		16450
0.00	5,400.35	180	3/25/2004		16450
0.00	14,377.50	180	3/25/2004		16450
0.00	38,449.30	180	8/18/2004		16450
0.00	47,815.70	180	8/18/2004		16450
0.00	6,316.00	180	12/22/2004		16450
0.00	38,461.75	180	12/4/2004		16450
0.00	2,267.00	84	1/31/2005		16200
0.00	4,500.00	84	1/31/2005		16200
0.00	9,314.00	84	2/18/2005		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
423	Colonial Food Service-Inv 9809-DHTF Equipment	66,638.00	0.00	0.00
43	1070 TRACTOR W/LOADER,BACKHOE,...	27,390.00	0.00	0.00
430	Grinder Pump fo WWTP	2,135.50	0.00	0.00
431	Table & Chairs for DHTF	44,981.68	0.00	0.00
432	Dining Hall Training Facility	2,030,256.27	1,032,480.47	52,057.80
433	Ceiling Repair of 2nd Cottage	1,000.00	0.00	0.00
434	Supplies to repair water leak	1,602.94	0.00	0.00
435	Installation of 2 in. water line to cottages	5,133.83	0.00	0.00
437	Replacement of REHS Roof	123,700.00	123,700.00	0.00
438	Lined Ductwork - DHTF	1,100.00	1,100.00	0.00
439	Program Office Building Remodel	45,226.65	0.00	0.00
440	Expand REHS Library	6,327.65	6,327.65	0.00
442	9 ft Culvert for creek crossing (Mt Locey)	4,000.00	1,991.56	102.60
444	DHTF Food Svcs Furniture	2,432.00	0.00	0.00
445	DHTF Medical Svcs Furniture	4,860.00	0.00	0.00
446	POB Conf Rm Furniture	1,252.50	0.00	0.00
447	Dining Hall Training Facility	19,131.30	9,361.37	490.56
448	Beverage Cart(2)	1,090.00	0.00	0.00
449	Kitchen Work Table W/Sink	1,395.00	0.00	0.00
451	Pre-Rinse Spray Hose	1,550.00	0.00	0.00
461	A/C Compressor/REHS Gym	1,268.40	0.00	0.00
462	Medical Rotary File Cabinet	1,285.00	0.00	0.00
463	Server Racks	1,299.16	0.00	0.00
464	LR & BR Furniture	2,889.85	0.00	0.00
467	Propane Floor Buffer	2,745.50	0.00	0.00
47	LIFT FOR HACKS GYM	4,687.00	0.00	0.00
474	Road Paving	79,747.59	79,747.59	0.00
475	2005 Dodge Pickup	29,423.00	0.00	0.00
476	Furniture for Independent Living Apts (Dress)	2,000.00	0.00	0.00
477	12 Metal Bunk Beds-Res. Campus	4,947.36	0.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	66,638.00	84	3/22/2005		16200
0.00	27,390.00	84	3/13/1998		16200
0.00	2,135.50	84	3/31/2005		16200
0.00	44,981.68	84	3/31/2005		16200
1,084,538.27	945,718.00	468	3/1/2005		16500
0.00	1,000.00	84	4/21/2005		16600
0.00	1,602.94	84	5/24/2005		16600
0.00	5,133.83	180	6/9/2005		16600
123,700.00	0.00	180	10/31/2005		16600
1,100.00	0.00	180	10/20/2005		16600
0.00	45,226.65	180	7/1/2005		16600
6,327.65	0.00	180	10/1/2005		16600
2,094.16	1,905.84	468	7/29/2005		16500
0.00	2,432.00	84	5/11/2005		16200
0.00	4,860.00	84	5/11/2005		16200
0.00	1,252.50	84	6/28/2005		16200
9,851.93	9,279.37	468	11/30/2005		16500
0.00	1,090.00	84	6/15/2005		16200
0.00	1,395.00	84	6/15/2005		16200
0.00	1,550.00	84	6/15/2005		16200
0.00	1,268.40	84	7/20/2005		16200
0.00	1,285.00	84	8/10/2005		16200
0.00	1,299.16	84	8/25/2005		16300
0.00	2,889.85	84	9/16/2005		16200
0.00	2,745.50	84	10/31/2005		16200
0.00	4,687.00	60	9/4/1998		16200
79,747.59	0.00	180	9/21/2005		16450
0.00	29,423.00	60	8/10/2005		16100
0.00	2,000.00	84	12/14/2005		16200
0.00	4,947.36	84	12/19/2005		16200

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
479	12 Metal Bunk Beds Residential Campus	4,602.72	0.00	0.00
480	12 Metal Bunk Beds - Residential Campus	4,258.08	0.00	0.00
481	Furniture for REH Sitting Room	2,540.50	0.00	0.00
482	Johnson's Landscaping--Trees For Warehouse	1,183.00	1,183.00	0.00
483	Kitchen Exhaust Hood 6 ftX66 inX24 in	4,875.00	0.00	0.00
484	Concrete Dumpster Pad - DHTF	16,966.00	16,966.00	0.00
485	2006 Dodge Grand Caravan	22,073.00	0.00	0.00
487	Carpet & Vinyl for Admin Hallways	9,747.82	0.00	0.00
489	Paving / Striping Parking Lots	3,895.00	3,895.00	0.00
492	Injector Pump - Ford Tractor	1,351.17	0.00	0.00
493	CMW, Inc. - DHTF 50375	6,822.54	3,192.74	174.96
496	3 Storage Buildings	4,500.00	4,500.00	0.00
499	IVAC 4200/Vital Signs Monitor	1,350.00	0.00	0.00
5	VICTORY HALL BUILDING	1,441,619.15	1,007,284.95	36,964.56
501	2006 Grand Dodge Caravan	21,345.00	0.00	0.00
502	2007 Ford Expedition XLT	37,812.00	0.00	0.00
505	1989 Chevy R3500 Dump Truck	4,950.00	0.00	0.00
507	Laundry Awning	1,970.00	1,970.00	0.00
508	Synology Rack Nas Server Upgrade	1,771.55	0.00	0.00
509	Compressor replacements (2)	5,619.22	0.00	0.00
514	Additional Electric Outlets	5,992.00	0.00	0.00
519	Storage Cabinets - Reading Lab	3,850.00	0.00	0.00
520	Ice Maker	2,318.50	0.00	0.00
521	Tools for Wood Shop Project	3,049.67	0.00	0.00
528	Door/Frames for Reading Lab	2,275.00	2,275.00	0.00
529	15 Door lites for reading lab	1,950.00	1,950.00	0.00
532	Gas line on new roof of REHS	3,480.00	0.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	4,602.72	84	12/20/2005		16200
0.00	4,258.08	84	12/20/2005		16200
0.00	2,540.50	84	12/27/2005		16200
1,183.00	0.00	180	12/6/2005		16450
0.00	4,875.00	84	1/18/2006		16200
16,966.00	0.00	180	1/31/2006		16450
0.00	22,073.00	60	1/27/2006		16100
0.00	9,747.82	84	5/24/2006		16600
3,895.00	0.00	180	6/26/2006		16450
0.00	1,351.17	84	7/26/2006		16200
3,367.70	3,454.84	468	9/27/2006		16500
4,500.00	0.00	180	10/31/2006		16500
0.00	1,350.00	84	12/13/2006		16200
1,044,249.51	397,369.64	468	10/13/1997		16500
0.00	21,345.00	60	11/30/2006		16100
0.00	37,812.00	60	12/6/2006		16100
0.00	4,950.00	60	2/8/2007		16100
1,970.00	0.00	180	5/31/2007		16600
0.00	1,771.55	60	4/18/2007		16300
0.00	5,619.22	84	4/24/2007		16200
0.00	5,992.00	84	8/15/2007		16600
0.00	3,850.00	84	8/31/2007		16200
0.00	2,318.50	60	9/10/2007		16200
0.00	3,049.67	60	9/11/2007		16200
2,275.00	0.00	180	10/24/2007		16600
1,950.00	0.00	180	10/24/2007		16600
0.00	3,480.00	60	10/24/2007		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
534	Fire Alarm CPO in DHTF	1,466.50	0.00	0.00
539	Replace Compressors	4,880.00	0.00	0.00
543	New doors for cottages	7,861.00	7,861.00	0.00
544	Wiring for girls cottages	1,415.00	1,415.00	0.00
552	2nd cottage replacement of ext. doors	7,861.00	7,861.00	0.00
554	3rd cottage replacement ext door	7,861.00	7,861.00	0.00
556	Tile & Carpet -Replace Quarry REHS front	3,589.94	3,589.94	0.00
557	Summit Fence Co., Inc. - Replace fence	2,315.00	2,315.00	0.00
558	Office furnishings for warehouse	3,123.00	0.00	0.00
570	New 5 ton unit for REHS	6,880.00	0.00	0.00
581	Dirt to lesson slope fron Plant and drainage	6,500.00	6,500.00	0.00
583	2008 Dodge Grand Caravan	20,981.00	0.00	0.00
584	Ken/Api partitions at REHS	5,635.00	5,635.00	0.00
585	4 Exterior lignts at Adm Bldg.	2,300.00	2,300.00	0.00
593	New Fleet Parking Lot	28,800.00	28,800.00	0.00
594	2 Concrete head walls	2,250.00	2,250.00	0.00
598	2008 Ford Taurus	19,700.00	0.00	0.00
6	VICTORY HALL BUILDING	103,817.98	72,317.49	2,661.96
600	Sewer Plant	683,875.07	552,799.01	34,193.76
601	2008 Chevy C1500 Silverado	13,912.00	0.00	0.00
603	EZ GO Golf Cart Tetron Shuttle	6,600.00	0.00	0.00
608	Maintenance Lockers	1,875.00	0.00	0.00
610	Dust Collection System	6,450.00	0.00	0.00
612	Vanity tops for cottages	2,000.00	2,000.00	0.00
614	Ken Blevins-Repair damage roof on cottages	1,935.00	1,935.00	0.00
619	Backup Generators inss 21616010	22,691.00	0.00	0.00
620	Backup Generators inss 21617010	25,651.00	0.00	0.00
623	Hot Water Tank for Adm. Bldg	3,547.20	0.00	0.00
626	Electrical material for DH generator	23,600.00	0.00	0.00
627	Paving Parking Lot	9,975.00	9,975.00	0.00
628	5-ton Rheme A/C Gas Package	7,880.00	0.00	0.00
629	Generator - Admin	21,600.00	0.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	1,466.50	60	11/28/2007		16200
0.00	4,880.00	60	12/31/2007		16200
7,861.00	0.00	180	2/20/2008		16600
1,415.00	0.00	180	2/20/2008		16600
7,861.00	0.00	180	4/1/2008		16600
7,861.00	0.00	180	4/15/2008		16600
3,589.94	0.00	180	5/14/2008		16600
2,315.00	0.00	180	5/20/2008		16600
0.00	3,123.00	84	4/4/2008		16200
0.00	6,880.00	84	4/29/2008		16200
6,500.00	0.00	180	6/19/2008		16450
0.00	20,981.00	60	5/7/2008		16100
5,635.00	0.00	180	7/22/2008		16600
2,300.00	0.00	180	9/30/2008		16600
28,800.00	0.00	180	8/1/2008		16450
2,250.00	0.00	180	9/18/2008		16450
0.00	19,700.00	60	8/18/2008		16100
74,979.45	28,838.53	468	11/12/1997		16500
586,992.77	96,882.30	240	10/31/2008		16500
0.00	13,912.00	60	10/29/2008		16100
0.00	6,600.00	60	12/31/2008		16100
0.00	1,875.00	84	2/18/2009		16200
0.00	6,450.00	84	3/9/2009		16200
2,000.00	0.00	180	5/18/2009		16600
1,935.00	0.00	180	5/18/2009		16600
0.00	22,691.00	84	4/28/2009		16200
0.00	25,651.00	84	4/28/2009		16200
0.00	3,547.20	84	5/29/2009		16200
0.00	23,600.00	84	6/17/2009		16200
9,975.00	0.00	180	9/30/2009		16450
0.00	7,880.00	84	7/8/2009		16200
0.00	21,600.00	84	7/20/2009		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
630	5-ton Rheme A/C for cottage 3	2,270.00	0.00	0.00
631	Repair roof top A/C unit REHS	1,480.00	0.00	0.00
632	Heat Pump for new mgr office	1,678.00	0.00	0.00
633	New Alarm CPU cottage 6	1,303.00	0.00	0.00
634	Heat Pump in Mudroom (replaced)	4,180.00	0.00	0.00
639	Gas line	1,185.00	908.64	59.28
640	Milk Cooler	3,182.50	0.00	0.00
646	Roof Repair	1,350.00	1,018.40	67.56
647	Electrical circuit installtion DHTF classroom	3,900.00	2,941.25	195.00
649	2010 Kawasaki Mule	8,654.00	0.00	0.00
655	Electrical Heaters Install, HVAC Repair	1,998.00	0.00	0.00
656	Tree Removal	2,100.00	0.00	0.00
659	2010 Toyota Camry	22,042.87	0.00	0.00
660	119 Gal, Commercial Water Heater	5,981.00	0.00	0.00
663	CEO Office Furniture	9,999.00	0.00	0.00
665	Bri-Den Co, Inc.	1,350.00	0.00	0.00
670	Hot Water Tank - DHTF	5,260.00	0.00	0.00
672	Installed 2.5 Ton Unit @ Admin	2,780.00	0.00	0.00
673	CNC Seervices Replace 5 cottage units	2,280.00	0.00	0.00
675	Blower Unit	1,311.00	0.00	0.00
678	Heating/Cooling Unit	6,940.00	0.00	0.00
679	Heating/Cooling Unit (2 Rooftop)	14,960.00	0.00	0.00
680	Gas Line	1,340.00	881.99	66.96
681	Installation of Satellites	2,999.84	2,999.84	0.00
682	Computer Equipment	4,968.02	4,968.02	0.00
683	Steamer, Convection Countertop for Kitchen	11,990.00	11,990.00	0.00
684	Computer Parts	3,652.34	3,652.34	0.00
685	Two Way Radios	2,500.00	2,500.00	0.00
690	Replace Downstairs Unit	2,380.00	2,380.00	0.00
691	Heater in Auto Shop	1,285.00	0.00	0.00
692	Upstairs Unit - Cottage 2	1,980.00	1,694.00	132.00
693	4 Ton Unit - 4th Cottage	2,180.00	1,852.92	145.32
694	Wastewater Equipment	2,502.95	2,127.74	166.92
697	AC Unit, Admin Bldg	2,940.00	0.00	0.00
698	Horn & Warning Light System	1,220.00	0.00	0.00

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	2,270.00	84	7/28/2009		16200
0.00	1,480.00	84	7/28/2009		16200
0.00	1,678.00	84	7/28/2009		16200
0.00	1,303.00	60	7/28/2009		16200
0.00	4,180.00	60	8/10/2009		16200
967.92	217.08	240	8/31/2009		16200
0.00	3,182.50	84	9/16/2009		16200
1,085.96	264.04	240	11/17/2009		16600
3,136.25	763.75	240	11/30/2009		16600
0.00	8,654.00	60	11/9/2009		16100
0.00	1,998.00	84	12/31/2009		16200
0.00	2,100.00	0	12/29/2009		16400
0.00	22,042.87	60	12/8/2009		16100
0.00	5,981.00	60	6/14/2010		16200
0.00	9,999.00	84	1/15/2010		16200
0.00	1,350.00	84	3/5/2010		16600
0.00	5,260.00	84	1/28/2011		16200
0.00	2,780.00	84	4/27/2011		16200
0.00	2,280.00	84	6/21/2011		16200
0.00	1,311.00	84	7/29/2011		16200
0.00	6,940.00	84	9/29/2011		16200
0.00	14,960.00	84	9/29/2011		16200
948.95	391.05	240	10/19/2011		16200
2,999.84	0.00	60	10/27/2011		16200
4,968.02	0.00	120	10/31/2011		16300
11,990.00	0.00	60	11/23/2011		16200
3,652.34	0.00	120	12/12/2011		16300
2,500.00	0.00	120	12/13/2011		16200
2,380.00	0.00	60	12/20/2011		16200
0.00	1,285.00	84	1/24/2012		16200
1,826.00	154.00	180	2/27/2012		16200
1,998.24	181.76	180	3/20/2012		16200
2,294.66	208.29	180	3/28/2012		16200
0.00	2,940.00	84	4/25/2012		16200
0.00	1,220.00	84	5/23/2012		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
699	Waste Water Trmt Plant TSS portable, in case	2,588.95	0.00	0.00
7	SERVICE LEARNING CENTER	1,110,146.23	716,530.61	28,465.32
700	Water Tank- Cottage 4	6,224.00	0.00	0.00
701	AC Unit- Outside, 1st Cottage	2,880.00	0.00	0.00
702	Exhaust Fan at DHTF	2,365.00	0.00	0.00
703	Heat Pump- REHS	2,000.00	0.00	0.00
705	Hot Water Tank, School	4,204.00	0.00	0.00
706	WWTP Testing Equipment Portable SS System	1,597.00	0.00	0.00
708	Door, frame, roton hinges for mud room at REH	2,050.72	1,663.18	136.68
710	Flow Meter & Surge Protection at WWTP	2,686.37	0.00	0.00
714	Blower & Cooling Fan for WWTP	1,298.00	0.00	0.00
715	Hot Water Tank for Admin	4,923.00	0.00	0.00
716	Hot Water Holding Tank-REHS	1,398.00	0.00	0.00
717	6 inch check valve on main water line	3,620.00	0.00	0.00
718	Hot Water Circ. Pump, mixing valve for REHS	3,156.00	0.00	0.00
719	2013 Dodge Caravan VIN # 9626	22,657.00	0.00	0.00
723	REHS Air Conditioner Unit	7,980.00	0.00	0.00
724	Water Heater, Cottages 2 & 3	3,472.67	0.00	0.00
725	Water Heater, Cottage 3	1,280.00	0.00	0.00
726	Heat Pump, 3.5 ton, Upstairs Adm Bldg	2,688.00	0.00	0.00
729	Grinder Pump, 3hp, WWTP	4,363.00	0.00	0.00
731	Portable Sampling Device, WWTP	2,738.40	0.00	0.00
732	New Sprinkler Components	1,080.00	0.00	0.00
734	700 Sq Ft New Floor, Cottage 3	1,700.00	1,700.00	0.00
735	Steel Door & Frame, Auto Tech Garage	1,580.50	1,229.26	105.36
738	Sprinkler Components, Cottage 3	1,811.00	0.00	0.00
739	Heating Unit, Auto Shop	2,185.00	0.00	0.00

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	2,588.95	84	6/13/2012		16200
744,995.93	365,150.30	468	11/1/1999		16500
0.00	6,224.00	84	6/19/2012		16200
0.00	2,880.00	84	8/2/2012		16200
0.00	2,365.00	84	8/20/2012		16200
0.00	2,000.00	60	8/17/2012		16200
0.00	4,204.00	84	7/16/2012		16200
0.00	1,597.00	84	9/21/2012		16200
1,799.86	250.86	180	11/15/2012		16600
0.00	2,686.37	84	10/29/2012		16200
0.00	1,298.00	84	12/7/2012		16200
0.00	4,923.00	84	12/4/2012		16200
0.00	1,398.00	84	12/31/2012		16200
0.00	3,620.00	84	12/14/2012		16200
0.00	3,156.00	84	12/14/2012		16200
0.00	22,657.00	60	11/8/2012		16100
0.00	7,980.00	84	2/25/2013		16200
0.00	3,472.67	60	4/17/2013		16200
0.00	1,280.00	60	4/24/2013		16200
0.00	2,688.00	84	6/13/2013		16200
0.00	4,363.00	60	7/24/2013		16200
0.00	2,738.40	60	7/24/2013		16200
0.00	1,080.00	84	4/12/2013		16600
1,700.00	0.00	120	4/24/2013		16600
1,334.62	245.88	180	4/30/2013		16600
0.00	1,811.00	84	6/28/2013		16600
0.00	2,185.00	60	7/22/2013		16600

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
740	Wet Switches- Cottages 4&5	1,008.00	1,008.00	0.00
741	Seat covers/cushions for cottages	8,629.58	8,629.58	0.00
742	5 4 Drawer Bureau	2,407.25	2,407.25	0.00
743	Hobart Disposer	1,624.00	1,624.00	0.00
744	J&V 3HP pump rebuilt	2,518.00	0.00	0.00
745	Network Attached Storage Device	1,537.88	0.00	0.00
749	HVAC 2nd Cottage	2,940.00	0.00	0.00
751	Belt Driven Garage Door - Autoshop	1,985.00	0.00	0.00
752	Various Land, various dates	534,726.00	0.00	0.00
753	Water Heater & Shower Heads	2,642.94	2,642.94	0.00
754	Unit (Admin bldg)	2,880.00	2,880.00	0.00
755	Varioius	1,473.00	1,473.00	0.00
756	5 Ton Goodman Pump (Locey)	4,840.00	4,840.00	0.00
757	2014 Polaris Ranger 400, VIN#2484	8,315.00	0.00	0.00
759	5-Ton HVAC - Cottage 4	4,270.00	4,270.00	0.00
760	HVAC Coil and Pipe - Admin Bldg	2,540.00	2,540.00	0.00
761	3 Filing Cabinets - Foster Care	1,928.00	1,928.00	0.00
762	Hot Water Tank - Cottage 6	13,145.68	13,145.68	0.00
763	5-Ton HVAC - Admin Bldg, CC Area	6,800.00	6,800.00	0.00
764	Hot Water Tank - Admin Bldg, downstairs	4,056.53	4,056.53	0.00
765	7 Desktop Computer	4,796.26	4,796.26	0.00
769	Refrigerator for infirmary (med storage)	2,145.85	0.00	0.00
770	Blockhouse - 21 sofas & other furniture	30,361.87	30,361.87	0.00
771	Hot water tank - Admin Bldg	1,910.17	1,910.17	0.00
772	4-ton air handler - Admin Bldg upstairs	2,980.00	2,980.00	0.00
773	3-ton heat pump - Admin Bldg	6,780.00	6,780.00	0.00
776	New roof - Cottage 1	9,625.00	6,523.50	641.64
777	New Roof - Cottage 2	9,625.00	6,523.50	641.64
778	New roof - Cottage 3	9,625.00	6,523.50	641.64
779	Water line repair - Cottage 1	2,472.00	2,472.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,008.00	0.00	84	8/13/2013		16600
8,629.58	0.00	84	8/19/2013		16200
2,407.25	0.00	84	8/30/2013		16200
1,624.00	0.00	84	9/24/2013		16200
0.00	2,518.00	36	10/3/2013		16200
0.00	1,537.88	36	11/1/2013		16300
0.00	2,940.00	60	12/20/2013		16200
0.00	1,985.00	60	12/31/2013		16600
0.00	534,726.00	0	12/31/2013		16400
2,642.94	0.00	84	1/28/2014		16200
2,880.00	0.00	84	2/17/2014		16200
1,473.00	0.00	84	2/28/2014		16600
4,840.00	0.00	84	4/30/2014		16200
0.00	8,315.00	60	9/26/2014		16100
4,270.00	0.00	84	5/30/2014		16200
2,540.00	0.00	84	5/30/2014		16200
1,928.00	0.00	84	6/19/2014		16200
13,145.68	0.00	84	6/30/2014		16200
6,800.00	0.00	84	8/12/2014		16200
4,056.53	0.00	84	8/31/2014		16200
4,796.26	0.00	84	9/24/2014		16300
0.00	2,145.85	60	10/29/2014		16200
30,361.87	0.00	84	10/31/2014		16200
1,910.17	0.00	84	10/31/2014		16200
2,980.00	0.00	84	11/14/2014		16200
6,780.00	0.00	84	11/30/2014		16200
7,165.14	2,459.86	180	10/16/2014		16600
7,165.14	2,459.86	180	10/16/2014		16600
7,165.14	2,459.86	180	10/20/2014		16600
2,472.00	0.00	84	11/19/2014		16600

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
780	6 MS Surface Pro Tablets & Docking Stations	9,240.41	0.00	0.00
781	6 MS Surface Pro Tablets & Docking Stations	8,987.27	0.00	0.00
783	Server Equipment for Re-group Office	8,231.34	0.00	0.00
784	Blower for WWRP	1,379.31	1,379.31	0.00
785	Equipment & Desk for CBS	3,995.02	3,995.02	0.00
786	Furniture for Re-group Office	17,686.74	17,686.74	0.00
787	2 MS Surface Pro Tablets & Monitors	2,801.31	0.00	0.00
788	Hot Water Tank for Cottage 5	6,610.87	6,610.87	0.00
789	Hot Water Tank for Cottage 5	1,500.00	1,500.00	0.00
790	TV for CBS Waiting & Conference Rooms	1,598.44	1,598.44	0.00
791	3 MS Surface Pro Tablets for Re-group	3,363.57	0.00	0.00
793	Lobby Furniture for Admin Bldg	3,627.92	3,627.92	0.00
794	1 MS Surface Pro Tablet	1,075.56	0.00	0.00
796	Assessment Software for Outpatient Program	4,965.00	0.00	0.00
797	Repairs to Main Water Line at 3rd Cottage	4,445.26	4,445.26	0.00
798	Remodeling at 835 Central Ave (Re-group)	8,811.19	5,825.11	587.40
799	Voice/Data/Coax Drops for Re-group	7,555.00	7,366.22	188.78
8	ADMINISTRATION BLDG.	1,635,189.27	1,023,740.07	41,927.88
801	2 MS Surface Pros for re-group	2,339.74	0.00	0.00
802	Upgrade campus network servers	9,553.29	0.00	0.00
803	Replace CPU in fire alarm-4th cottage	1,810.00	0.00	0.00
804	Computer equipment for Ginny Anderson	1,788.71	0.00	0.00
807	4 MS Suface Pro 3 for OP	4,447.51	0.00	0.00
808	MS Surface Pro 3 for Christa Wiley	1,299.32	0.00	0.00
809	Parking signs for re-group	1,080.00	0.00	0.00
810	Lexmark copier XM7155 MFP	4,999.00	0.00	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	9,240.41	60	11/30/2014		16300
0.00	8,987.27	60	12/29/2014		16300
0.00	8,231.34	60	1/20/2015		16300
1,379.31	0.00	84	1/20/2015		16200
3,995.02	0.00	84	1/20/2015		16200
17,686.74	0.00	84	2/27/2015		16200
0.00	2,801.31	60	2/27/2015		16300
6,610.87	0.00	84	2/27/2015		16200
1,500.00	0.00	84	3/17/2015		16200
1,598.44	0.00	84	3/24/2015		16200
0.00	3,363.57	60	3/24/2015		16300
3,627.92	0.00	84	3/31/2015		16200
0.00	1,075.56	60	4/7/2015		16300
0.00	4,965.00	36	2/11/2015		16300
4,445.26	0.00	120	1/29/2015		16600
6,412.51	2,398.68	180	2/10/2015		16600
7,555.00	0.00	120	3/31/2015		16600
1,065,667.95	569,521.32	468	8/1/2000		16500
0.00	2,339.74	36	4/30/2015		16300
0.00	9,553.29	36	6/8/2015		16300
0.00	1,810.00	36	6/8/2015		16200
0.00	1,788.71	36	6/8/2015		16300
0.00	4,447.51	36	7/27/2015		16300
0.00	1,299.32	36	7/21/2015		16300
0.00	1,080.00	36	8/13/2015		16200
0.00	4,999.00	36	8/17/2015		16300

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
812	Water line at REHS	1,912.66	0.00	0.00
814	Microsoft Surface Pro	1,030.13	0.00	0.00
815	Microsoft Surface Pro	1,030.13	0.00	0.00
816	Microsoft Surface Pro	1,023.99	0.00	0.00
818	Storage Cabinets	1,479.96	0.00	0.00
820	Desk and Pedestal	1,798.81	0.00	0.00
824	Cushions for benches in cottage 4,5&6	1,274.00	0.00	0.00
825	Replaced hinges for glass doors Cot 4,5,6	3,137.96	0.00	0.00
827	Beds from Blockhouse	2,177.60	0.00	0.00
828	Microsoft Surface Pro	1,176.28	0.00	0.00
829	3 Surface Pros and Docking for FC	3,795.38	0.00	0.00
830	Credible 1/2 of Build Out - ERS	81,575.00	81,575.00	0.00
831	2016 Dodge Caravan	22,800.00	22,800.00	0.00
832	Surface Pro	1,007.17	0.00	0.00
833	Security Camera System	88,724.93	88,724.93	0.00
834	Surface Pro	1,133.58	0.00	0.00
835	Notebooks for YSS	3,289.72	0.00	0.00
836	Computers for Outpatient	15,943.21	0.00	0.00
837	Shipping Containers	6,000.00	6,000.00	0.00
843	Credible 2/2 Build-Out	81,575.00	81,575.00	0.00
844	Chrome Wire Shelving	3,069.80	3,069.80	0.00
845	Dining Hall Camera	1,878.00	1,878.00	0.00
846	HVAC Cottage 1	4,880.00	4,880.00	0.00
848	Admin Upstairs Camera	4,799.00	4,799.00	0.00
849	Roof Repairs	7,900.00	4,213.40	526.68
850	Repairs to walkway bridge and creek	8,560.00	4,280.24	570.72
851	Asphalt patching	5,725.00	2,830.94	381.72
853	Replace Cottage 1 HVAC Unit	3,960.00	3,960.00	0.00
854	Repair Waste Water Pump	1,985.00	1,985.00	0.00
856	HVAC Unit HR Admin	4,880.00	4,880.00	0.00
857	Parking Lot LED Fixtures	1,885.00	1,885.00	0.00
858	Outlets for REHS Projector	1,800.00	1,800.00	0.00
859	Rubber Trim in 5th Cottage	1,811.61	1,811.61	0.00
860	Bunk Beds	7,400.64	7,400.64	0.00
861	HVAC Admin	4,880.00	4,880.00	0.00
862	HVAC Admin	3,751.80	3,751.80	0.00
863	Computer Parts	1,431.91	1,431.91	0.00
864	Table Ashland Conference Room	1,495.00	1,495.00	0.00
865	Water Damage Restoration Cottage #6	4,050.17	4,050.17	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
0.00	1,912.66	36	4/30/2015		16600
0.00	1,030.13	36	9/1/2015		16300
0.00	1,030.13	36	9/9/2015		16300
0.00	1,023.99	36	9/22/2015		16300
0.00	1,479.96	36	10/30/2015		16200
0.00	1,798.81	36	11/20/2015		16200
0.00	1,274.00	36	12/28/2015		16200
0.00	3,137.96	36	9/9/2015		16600
0.00	2,177.60	36	2/22/2016		16200
0.00	1,176.28	36	3/22/2016		16300
0.00	3,795.38	36	4/1/2016		16300
81,575.00	0.00	60	5/18/2016		16300
22,800.00	0.00	60	9/14/2016		16100
0.00	1,007.17	36	5/24/2016		16300
88,724.93	0.00	60	5/25/2016		16300
0.00	1,133.58	36	5/27/2016		16300
0.00	3,289.72	36	8/3/2016		16300
0.00	15,943.21	36	9/30/2016		16300
6,000.00	0.00	60	10/4/2016		16200
81,575.00	0.00	60	9/30/2016		16300
3,069.80	0.00	60	10/21/2016		16200
1,878.00	0.00	60	3/20/2017		16300
4,880.00	0.00	84	4/10/2017		16200
4,799.00	0.00	60	5/16/2017		16300
4,740.08	3,159.92	180	1/13/2017		16600
4,850.96	3,709.04	180	7/6/2017		16450
3,212.66	2,512.34	180	7/26/2017		16450
3,960.00	0.00	84	7/12/2017		16200
1,985.00	0.00	36	7/17/2017		16200
4,880.00	0.00	84	6/28/2017		16200
1,885.00	0.00	60	5/11/2017		16600
1,800.00	0.00	60	5/25/2017		16600
1,811.61	0.00	84	5/1/2017		16600
7,400.64	0.00	84	8/18/2017		16200
4,880.00	0.00	60	8/21/2017		16200
3,751.80	0.00	60	9/12/2017		16200
1,431.91	0.00	36	9/13/2017		16300
1,495.00	0.00	84	9/26/2017		16300
4,050.17	0.00	60	9/12/2017		16600

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
866	Drywall Cottage #6	1,900.00	1,900.00	0.00
868	HVAC REHS	8,180.00	8,180.00	0.00
869	Cell Phone Lockers	1,676.00	1,676.00	0.00
870	Salt Spreader	1,986.34	1,986.34	0.00
871	Surface Pro with case and protection plan	1,581.31	1,581.31	0.00
873	Replace Floor Cottage #6	3,413.00	3,413.00	0.00
874	Remodel of Central Ave RE Group	11,330.00	11,330.00	0.00
875	2016 Dodge Grand Caravan 109489	17,500.00	17,500.00	0.00
877	2018 Dodge Grand Caravan 161450	21,783.00	21,783.00	0.00
878	Repairs to Vehicle #30	1,738.27	1,738.27	0.00
879	Microsoft Surface Pro	1,592.87	1,592.87	0.00
880	Microsoft Surface Pro	1,008.99	1,008.99	0.00
881	Replace Admin Control Keypads	1,010.00	1,010.00	0.00
882	Gaming Laptop	1,026.42	1,026.42	0.00
883	Mowers	1,490.00	1,490.00	0.00
884	Weed Eaters	1,999.56	1,999.56	0.00
885	4 workstations for Ashland	2,054.00	2,054.00	0.00
886	Surface Pro with computer parts	2,972.22	2,972.22	0.00
887	Kristins Computer and Wands Scanner	1,294.10	1,294.10	0.00
888	4 Surface Pros	4,579.96	4,579.96	0.00
889	Card Access Panel for REHS	5,759.00	5,621.91	137.09
890	HVAC Unit Admin	5,880.00	5,600.00	280.00
891	New Service Lab Sink, Faucet, and Heater	1,600.00	1,504.89	95.11
892	Repairs to Vehicle #5	1,864.14	1,864.14	0.00
894	2017 Dodge Grand Caravan 567959 KKR	16,472.00	16,472.00	0.00
895	Surface Pro with Keyboard	1,138.70	1,138.70	0.00
896	4 Tables for Ashland	2,154.00	2,154.00	0.00
897	24 Bunk Beds	7,400.64	7,400.64	0.00
898	2 Surface Pros	2,059.85	2,059.85	0.00
899	Salad Bar (Net New Guard)	6,070.48	6,070.48	0.00
9	FINAL COSTS SERVICE LEARNING CENTER	117,206.03	75,132.00	3,005.28
900	Desktop Computer	1,410.00	1,410.00	0.00
901	New HVAC Upstairs Admin	5,880.00	5,390.00	490.00
902	10 Radios	1,703.89	1,703.89	0.00
903	Surface Pro	1,049.35	1,049.35	0.00

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,900.00	0.00	60	9/30/2017		16600
8,180.00	0.00	84	11/28/2017		16200
1,676.00	0.00	36	11/28/2017		16200
1,986.34	0.00	36	12/12/2017		16200
1,581.31	0.00	36	12/14/2017		16300
3,413.00	0.00	84	10/11/2017		16600
11,330.00	0.00	36	11/3/2017		16600
17,500.00	0.00	60	4/12/2018		16100
21,783.00	0.00	60	5/1/2018		16100
1,738.27	0.00	36	5/2/2018		16100
1,592.87	0.00	36	1/9/2018		16300
1,008.99	0.00	36	1/24/2018		16300
1,010.00	0.00	36	2/14/2018		16200
1,026.42	0.00	36	3/5/2018		16300
1,490.00	0.00	36	3/15/2018		16200
1,999.56	0.00	36	3/15/2018		16200
2,054.00	0.00	36	3/21/2018		16300
2,972.22	0.00	36	4/2/2018		16300
1,294.10	0.00	36	4/24/2018		16300
4,579.96	0.00	36	5/16/2018		16300
5,759.00	0.00	84	2/28/2018		16600
5,880.00	0.00	84	4/16/2018		16600
1,600.00	0.00	84	5/22/2018		16600
1,864.14	0.00	36	6/4/2018		16100
16,472.00	0.00	60	9/5/2018		16100
1,138.70	0.00	36	6/6/2018		16300
2,154.00	0.00	60	6/11/2018		16200
7,400.64	0.00	60	6/22/2018		16200
2,059.85	0.00	36	7/3/2018		16300
6,070.48	0.00	60	7/4/2018		16200
78,137.28	39,068.75	468	1/1/2000		16500
1,410.00	0.00	36	7/10/2018		16300
5,880.00	0.00	84	7/23/2018		16200
1,703.89	0.00	36	7/30/2018		16200
1,049.35	0.00	36	8/3/2018		16300

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
904	2 Surface Pros	1,979.90	1,979.90	0.00
905	Graphics Card, Processor, Printer, Fan	1,096.76	1,096.76	0.00
906	5 Training Computers	1,035.00	1,035.00	0.00
907	Surface Pro	1,049.35	1,049.35	0.00
908	Asphalt Repair and Striping	13,970.00	12,805.86	1,164.14
909	Flooring in Cottage 5	5,085.54	4,661.63	423.91
910	2018 Dodge Grand Caravan #176550	23,596.50	23,596.50	0.00
911	2018 Dodge #187834	23,596.50	23,596.50	0.00
912	Warehouse Ladder	1,370.94	868.02	137.04
913	VFP & reprogrammed dehumidifier	2,905.00	2,905.00	0.00
914	Blower for WWTP	2,063.00	1,841.99	221.01
915	Surface Pro	1,049.35	1,049.35	0.00
916	6 Computers for Training Room	1,242.00	1,242.00	0.00
917	24 Bunk Beds	8,238.96	8,238.96	0.00
918	Server	3,682.81	2,271.06	368.28
919	Microsoft Pro	1,422.19	1,422.19	0.00
920	4 Microsoft Surfaces	4,197.39	4,197.39	0.00
921	Rooftop HVAC on DHTF	15,900.00	15,900.00	0.00
922	1 Microsoft Surface	1,202.02	1,202.02	0.00
923	Sofas for Cottages	4,913.90	4,913.90	0.00
924	Repairs to REHS Roof	1,800.00	1,564.36	235.64
925	2 Surface Pros	2,098.69	2,098.69	0.00
926	Computer Equipment	1,754.95	1,754.95	0.00
927	2 Surface Pros	1,483.98	1,483.98	0.00
928	2 Printers and Table Case	1,183.68	1,183.68	0.00
929	Door Alarm for Cottage 4	1,207.00	1,207.00	0.00
931	Scanners	1,475.27	1,475.27	0.00
932	Meraki Cloud License	5,246.00	5,246.00	0.00
933	24x26 Metal Car Port	2,650.00	1,567.74	264.96
934	Door Alarms for Cottages 5 and 6	2,414.00	2,414.00	0.00
936	Washing Machine #2 for Laundry Room	3,247.76	3,247.76	0.00
937	Heater for Green House	2,335.00	2,335.00	0.00
938	2 Surface Pro Bundle and Protection	2,626.09	2,626.09	0.00
939	VOCA 2 Surface Pro Bundle and Protection	2,626.09	2,626.09	0.00
940	Newegg Business Inc - Surface Pro	2,480.27	2,480.27	0.00
941	Tire changer and balancer	11,552.53	11,552.53	0.00
942	Computer and Scanner for OP	1,271.98	1,271.98	0.00

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,979.90	0.00	36	8/21/2018		16300
1,096.76	0.00	36	8/27/2018		16300
1,035.00	0.00	36	8/29/2018		16300
1,049.35	0.00	36	9/7/2018		16300
13,970.00	0.00	84	7/19/2018		16450
5,085.54	0.00	84	7/25/2018		16600
23,596.50	0.00	60	10/6/2018		16100
23,596.50	0.00	60	10/6/2018		16100
1,005.06	365.88	120	9/4/2018		16200
2,905.00	0.00	60	9/13/2018		16200
2,063.00	0.00	84	9/17/2018		16200
1,049.35	0.00	36	9/18/2018		16300
1,242.00	0.00	36	9/25/2018		16300
8,238.96	0.00	60	10/15/2018		16200
2,639.34	1,043.47	120	10/23/2018		16300
1,422.19	0.00	36	10/24/2018		16300
4,197.39	0.00	36	11/2/2018		16300
15,900.00	0.00	60	11/15/2018		16200
1,202.02	0.00	36	11/15/2018		16300
4,913.90	0.00	60	12/11/2018		16200
1,800.00	0.00	84	12/11/2018		16600
2,098.69	0.00	36	1/2/2019		16300
1,754.95	0.00	36	1/7/2019		16300
1,483.98	0.00	36	1/7/2019		16300
1,183.68	0.00	36	1/9/2019		16300
1,207.00	0.00	60	1/15/2019		16200
1,475.27	0.00	36	1/17/2019		16300
5,246.00	0.00	36	1/21/2019		16300
1,832.70	817.30	120	1/24/2019		16200
2,414.00	0.00	60	1/29/2019		16200
3,247.76	0.00	60	2/1/2019		16200
2,335.00	0.00	60	2/1/2019		16200
2,626.09	0.00	36	2/5/2019		16300
2,626.09	0.00	36	2/5/2019		16300
2,480.27	0.00	36	3/4/2019		16300
11,552.53	0.00	60	3/8/2019		16200
1,271.98	0.00	36	3/12/2019		16300

Ramey-Estep Homes, Inc

Summary Asset Ledger

From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
943	Walk Behind Mower	5,250.00	4,375.00	750.00
944	Animal Intervention Curriculum	1,158.51	1,158.51	0.00
945	Repairs to Greenhouse	1,550.00	1,309.99	240.01
946	Restoration in 2nd Cottage due to Pipe Burst	6,000.00	5,000.08	857.16
947	Showers for 4th Cottage Down Payment	8,323.00	6,935.65	1,188.96
948	David Grubb Plumbing - Recirculating pump for	2,270.00	2,270.00	0.00
949	Hot Water Tank Cottage # 2	2,006.40	1,648.34	286.68
950	2 Microsoft Pro Regroup	2,374.29	2,374.29	0.00
951	Replacement Chiller Pump DHTF	4,852.00	3,985.47	693.12
952	YSS Laptops and equipment	10,031.48	10,031.48	0.00
953	3 20 ft shipping containers	8,400.00	4,760.00	840.00
954	14 Residential Office Chairs	1,246.00	1,246.00	0.00
955	2 Surface Pro Regroup	2,239.90	2,239.90	0.00
956	Phone Server	1,250.00	1,250.00	0.00
957	3 Residential Surface Pros	3,359.85	3,359.85	0.00
959	2019 Dodge Grand Caravan VIN #500764	20,971.00	20,971.00	0.00
960	2019 Dodge Grand Caravan Vin #585817	24,434.00	24,434.00	0.00
961	2019 Dodge Grand Caravan Vin #502412	25,992.50	25,992.50	0.00
962	Flooring for Cottage 2	16,658.11	13,683.41	2,379.72
963	Electrical repairs to Grayson office	1,596.08	1,596.08	0.00
964	Sprinkler work for Cottage 1,2,&3	3,690.00	2,987.22	527.16
965	2nd half of Cottage 4 Shower Repairs	8,323.00	6,737.49	1,188.96
966	Cottage #6 Shower Repairs down payment & 50%	12,484.50	10,106.77	1,783.56
967	Carpet for Grayson	4,187.00	4,187.00	0.00
968	Flashed 4 Scuppers DHTF	1,400.00	1,133.51	200.04
969	Installation of lock and bell at DHTF	1,345.00	1,088.71	192.12
970	Cottage #5 Shower Deposit	8,323.00	6,638.40	1,188.96
971	25 classic 4 drawer dresser	12,277.00	9,645.96	1,753.80

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
5,125.00	125.00	84	3/13/2019		16200
1,158.51	0.00	36	3/19/2019		16300
1,550.00	0.00	84	1/31/2019		16600
5,857.24	142.76	84	3/4/2019		16600
8,124.61	198.39	84	3/5/2019		16600
2,270.00	0.00	60	3/12/2019		16600
1,935.02	71.38	84	3/19/2019		16200
2,374.29	0.00	36	4/1/2019		16300
4,678.59	173.41	84	4/15/2019		16200
10,031.48	0.00	36	5/1/2019		16300
5,600.00	2,800.00	120	5/3/2019		16200
1,246.00	0.00	60	5/3/2013		16200
2,239.90	0.00	36	5/6/2019		16300
1,250.00	0.00	36	5/14/2019		16300
3,359.85	0.00	36	5/22/2019		16300
20,971.00	0.00	60	5/1/2019		16100
24,434.00	0.00	60	5/20/2019		16100
25,992.50	0.00	60	5/22/2019		16100
16,063.13	594.98	84	3/19/2019		16600
1,596.08	0.00	36	4/4/2019		16600
3,514.38	175.62	84	4/18/2019		16600
7,926.45	396.55	84	4/22/2019		16600
11,890.33	594.17	84	5/1/2019		16600
4,187.00	0.00	36	5/2/2019		16600
1,333.55	66.45	84	5/3/2019		16600
1,280.83	64.17	84	5/13/2019		16600
7,827.36	495.64	84	6/12/2019		16600
11,399.76	877.24	84	6/20/2019		16200

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Asset ID	Description	Cost	Beginning Depreciation	Regular Depreciation Expense
972	Shelving for shipping containers	1,439.16	1,439.16	0.00
973	Hot water tank Admin building	4,184.91	3,288.12	597.84
974	Signs for Grayson	1,928.98	1,928.98	0.00
975	Cottage #5 Air Conditioner	5,980.00	4,627.35	854.28
976	Mowers and Trimmers	2,034.47	2,034.47	0.00
977	Plumbing Cottage 1,2, and 3	1,450.00	1,121.92	207.12
978	VOIP Phones	5,586.00	5,586.00	0.00
979	2 Surface Pros OP	1,559.98	1,559.98	0.00
980	2 Surface Pros OP	1,940.64	1,940.64	0.00
981	New Blower Unit over Gym	1,250.00	937.45	178.56
982	23 Couches and 12 4-drawer dressers	21,310.58	15,983.07	3,044.40
983	Cottage 6 shower Final Payment	4,161.50	3,269.66	594.48
984	Cottage 5 shower 50% and Final Payment	8,323.00	6,440.24	1,188.96
985	2019 Dodge Grand Caravan Vin 745447	25,672.00	25,672.00	0.00
986	2019 Dodge Grand Caravan Vin 747143	25,672.00	25,672.00	0.00
987	2019 Dodge Grand Caravan Vin 767173	25,672.00	25,672.00	0.00
988	2 Surface Pros OP	1,912.86	1,912.86	0.00
989	New Tables in Cafeteria	15,098.37	11,323.65	2,156.88
990	2 Surface Pros OP	1,852.68	1,852.68	0.00
991	10 New Radios	1,690.00	1,690.00	0.00
992	Cottage 6 HVAC	7,580.00	5,594.87	1,082.88
993	2 Surface Pros	1,564.00	1,564.00	0.00
994	Cameras for Admin, 3rd Cottage, and update	15,000.00	15,000.00	0.00
995	4 Surface Pro OP	3,999.80	3,999.80	0.00
996	HVAC at REHS maintenance/woodshop	7,880.00	5,722.41	1,125.72
997	Booster Heater for Dish Washer	3,441.40	3,441.40	0.00
998	HVAC at REHS Kitchen Classroom	8,880.00	6,342.63	1,268.52
999	2 Surface Pros Residential	2,319.88	2,319.88	0.00
Report Total		22,046,258.54	9,685,292.96	835,264.18

Ramey-Estep Homes, Inc
Summary Asset Ledger
From 1/1/2025 Through 12/31/2025

Accumulated Depreciation	Net Book Value	Life	Acquisition Date	Last Disposal Date	Asset Account
1,439.16	0.00	60	7/10/2019		16200
3,885.96	298.95	84	7/15/2019		16200
1,928.98	0.00	36	7/16/2019		16200
5,481.63	498.37	84	7/22/2019		16200
2,034.47	0.00	36	7/22/2019		16200
1,329.04	120.96	84	8/1/2019		16200
5,586.00	0.00	36	8/5/2019		16300
1,559.98	0.00	36	9/4/2019		16300
1,940.64	0.00	36	9/4/2019		16300
1,116.01	133.99	84	9/26/2019		16200
19,027.47	2,283.11	84	9/26/2019		16200
3,864.14	297.36	84	7/5/2019		16600
7,629.20	693.80	84	8/2/2019		16600
25,672.00	0.00	60	10/9/2019		16100
25,672.00	0.00	60	10/9/2019		16100
25,672.00	0.00	60	10/15/2019		16100
1,912.86	0.00	36	10/4/2019		16300
13,480.53	1,617.84	84	10/10/2019		16200
1,852.68	0.00	36	10/25/2019		16300
1,690.00	0.00	36	10/25/2019		16200
6,677.75	902.25	84	10/28/2019		16200
1,564.00	0.00	36	11/12/2019		16300
15,000.00	0.00	36	11/18/2019		16300
3,999.80	0.00	36	11/18/2019		16300
6,848.13	1,031.87	84	11/19/2019		16200
3,441.40	0.00	36	12/17/2019		16200
7,611.15	1,268.85	84	12/17/2019		16200
2,319.88	0.00	36	12/18/2019		16300
10,522,166.03	11,524,092.51				