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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2025</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                            |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025 |                                                                                                                                                                                                                                                                                                                                                                                                     |
| A                                                                                          | This return/report is for: <div><input checked="" type="checkbox"/> a multiemployer plan<div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div></div> <div><input type="checkbox"/> a single-employer plan<div><input type="checkbox"/> a DFE (specify) _____</div></div> |
| B                                                                                          | This return/report is: <div><input type="checkbox"/> the first return/report<div><input type="checkbox"/> the final return/report</div></div> <div><input type="checkbox"/> an amended return/report<div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div>                                                                                                 |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. ....▶ <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                                 |
| D                                                                                          | Check box if filing under: <div><input checked="" type="checkbox"/> Form 5558<div><input type="checkbox"/> automatic extension<div><input type="checkbox"/> the DFVC program</div></div></div> <div><input type="checkbox"/> special extension (enter description)</div>                                                                                                                            |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ....▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                             |

|         |                                                                                                                                                                                                                                                                                                                                                                              |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                                                                       |
| 1a      | Name of plan<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND                                                                                                                                                                                                                                                                                               |
| 1b      | Three-digit plan number (PN) ▶ 501                                                                                                                                                                                                                                                                                                                                           |
| 1c      | Effective date of plan<br>01/01/1954                                                                                                                                                                                                                                                                                                                                         |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND<br><br>5 HOT METAL STREET<br>PITTSBURGH, PA 15203-2357 |
| 2b      | Employer Identification Number (EIN)<br>25-6032106                                                                                                                                                                                                                                                                                                                           |
| 2c      | Plan Sponsor's telephone number<br>412-432-1125                                                                                                                                                                                                                                                                                                                              |
| 2d      | Business code (see instructions)<br>238210                                                                                                                                                                                                                                                                                                                                   |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE | Filed with authorized/valid electronic signature. | 07/09/2026 | THOMAS MCINTYRE                                              |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor<br><br><b>TRUSTEES OF THE WESTERN PA ELECTRICAL INSURANCE TRUST FUND</b><br><br><b>5 HOT METAL STREET</b><br><b>PITTSBURGH, PA 15203</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>3b</b> Administrator's EIN<br><div style="text-align: center;">25-6032106</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>3c</b> Administrator's telephone number<br><div style="text-align: center;">412-432-1155</div>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>5</b> <span style="float: right;">2903</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits.....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <div style="background-color: #cccccc; height: 20px; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"><b>6a(1)</b> <span style="float: right;">2845</span></div> <div style="display: flex; justify-content: space-between;"><b>6a(2)</b> <span style="float: right;">3043</span></div> <div style="display: flex; justify-content: space-between;"><b>6b</b> <span style="float: right;">67</span></div> <div style="display: flex; justify-content: space-between;"><b>6c</b> <span style="float: right;">0</span></div> <div style="display: flex; justify-content: space-between;"><b>6d</b> <span style="float: right;">3110</span></div> <div style="display: flex; justify-content: space-between;"><b>6e</b> <span style="float: right;"></span></div> <div style="display: flex; justify-content: space-between;"><b>6f</b> <span style="float: right;"></span></div> <div style="display: flex; justify-content: space-between;"><b>6g(1)</b> <span style="float: right;"></span></div> <div style="display: flex; justify-content: space-between;"><b>6g(2)</b> <span style="float: right;"></span></div> <div style="display: flex; justify-content: space-between;"><b>6h</b> <span style="float: right;"></span></div> |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>7</b> <span style="float: right;">160</span>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4A 4B 4D 4E 4F 4L

|                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input checked="" type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2025                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025                                                                                                                                                   |                                                                                                                                                                                                                             |                                         |
| A Name of plan<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND                                                                                                                                                             | B Three-digit plan number (PN) ▶                                                                                                                                                                                            | 501                                     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND                                                                                                                     | D Employer Identification Number (EIN)<br>25-6032106                                                                                                                                                                        |                                         |

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| AMERISERV TRUST & FINANCIAL SERVICE216 FRANKLIN STREETJOHNSTOWN, PA 15901                                  |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CDS ADMINISTRATORS, INC.

25-1352803

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 13 50                  | NONE                                                                                              | 1818992                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MERITAIN HEALTH

24651 CENTER RIDGE RD  
WESTLAKE, OH 44145

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 12 50                  | NONE                                                                                              | 1034666                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

QUANTATIVE MANAGEMENT ASSOCIATES

751 BROAD STREET  
NEWARK, NJ 07102

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51 50               | NONE                                                                                              | 144906                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASB CAPITAL MANAGEMENT, LLC

7501 WISCONSIN AVENUE  
BETHESDA, MD 20814

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 51 50               | NONE                                                                                              | 117493                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

LOGAN, METTLEY & NEWCOMER, PLC

5 HOT METAL STREET, SUITE 203  
PITTSBURGH, PA 15203

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 29 50                  | NONE                                                                                              | 54072                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

ZAKIPOINT HEALTH, INC.

1 BROADWAY 14TH FLOOR  
CAMBRIDGE, MA 02142

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 12 50                  | NONE                                                                                              | 48389                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

UPMC LIFE SOLUTIONS

600 GRANT STREET  
PITTSBURGH, PA 15219

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 12 50                  | NONE                                                                                              | 47242                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

CALIBRE CPA GROUP PLLC

47-0900880

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10 50                  | NONE                                                                                              | 46910                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MARINER INSTITUTIONAL LLC

875 GREENTREE ROAD  
PITTSBURGH, PA 15220

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 16 50                  | NONE                                                                                              | 45500                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER ADVISORS, INC.

16-0095736

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 28 50                  | NONE                                                                                              | 39984                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

EXETER TRUST COMPANY

7945 MACARTHUR BLVD  
GLEN ECHO, MD 20818

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 50                  | NONE                                                                                              | 23604                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

PNC ADVISORS

25-1211909

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 50                  | NONE                                                                                              | 8548                                                                   | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                  | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                                                            | 0                                                                                                                                                                               | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>                          |

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ACRISURE

444 LIBERTY AVENUE  
PITTSBURGH, PA 15222

25-1750131

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 11 50                  | NONE                                                                                              | 6000                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

MARCO CONSULTING GROUP

36-3555078

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 16 50                  | NONE                                                                                              | 5850                                                                   | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
|                        |                                                                                                   |                                                                        | Yes <input type="checkbox"/> No <input type="checkbox"/>                                             | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

|                                                                                 |                                      |                                                                                            |
|---------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------|
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |
| <b>(a)</b> Enter name and EIN or address of service provider (see instructions) | <b>(b)</b> Nature of Service Code(s) | <b>(c)</b> Describe the information that the service provider failed or refused to provide |
|                                                                                 |                                      |                                                                                            |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                                                |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|----------------|
| <div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div>                   |  | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> |                                                                                                                            | <div>OMB No. 1210-0110</div> <div>2025</div> <div>This Form is Open to Public Inspection.</div> |                |
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025                                                                                                                     |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>A Name of plan</div> <div>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND</div>                                                                                                            |  |                                                                                                                                                                                                                                   |                                                                                                                            | <div>B Three-digit plan number (PN)</div>                                                       | <div>501</div> |
| <div>C Plan or DFE sponsor's name as shown on line 2a of Form 5500</div> <div>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND</div>                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            | <div>D Employer Identification Number (EIN)</div> <div>25-6032106</div>                         |                |
| <div>Part I</div> <div>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</div> <div>(Complete as many entries as needed to report all interests in DFEs)</div> |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div> <div>ERECT CO-PARTICIPATION FUND</div>                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div> <div>AMERISERV TRUST AND FINANCIAL SERVICES</div>                                                                                                        |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div> <div>25-1689052-004</div>                                                                                                                                                                  |  | <div>d Entity code</div> <div>C</div>                                                                                                                                                                                             | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div> <div>3822174</div> |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |
| <div>a Name of MTIA, CCT, PSA, or 103-12 IE:</div>                                                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>b Name of sponsor of entity listed in (a):</div>                                                                                                                                                          |  |                                                                                                                                                                                                                                   |                                                                                                                            |                                                                                                 |                |
| <div>c EIN-PN</div>                                                                                                                                                                                            |  | <div>d Entity code</div>                                                                                                                                                                                                          | <div>e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</div>                    |                                                                                                 |                |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN**a** Plan name**b** Name of  
plan sponsor**c** EIN-PN

|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   |                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| <div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                      |
|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   | 2025                                   |
|                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                   | This Form is Open to Public Inspection |

|                                                                                                                          |                                                      |     |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025                               |                                                      |     |
| A Name of plan<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND                                         | B Three-digit plan number (PN) ▶                     | 501 |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND | D Employer Identification Number (EIN)<br>25-6032106 |     |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>                     |                       |                 |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                 |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b>                  | 5378867               | 6117096         |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(2)</b>                  |                       |                 |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(3)</b>                  | 151470                | 134925          |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(1)</b>                  | 18220753              | 20008476        |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  |                       |                 |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               |                       |                 |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(B)</b>               |                       |                 |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               |                       |                 |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(4)(B)</b>               | 31191687              | 30578013        |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  | 11997122              | 11449518        |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>                  |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(7)</b>                  |                       |                 |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(8)</b>                  |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  | 3941798               | 3822174         |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(11)</b>                 |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>                 |                       |                 |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(13)</b>                 | 51104797              | 54145820        |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>                 |                       |                 |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(15)</b>                 |                       |                 |

| <b>1d</b> Employer-related investments:                               |              | (a) Beginning of Year | (b) End of Year |
|-----------------------------------------------------------------------|--------------|-----------------------|-----------------|
| (1) Employer securities .....                                         | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                      | <b>1d(2)</b> |                       |                 |
| <b>1e</b> Buildings and other property used in plan operation .....   | <b>1e</b>    |                       |                 |
| <b>1f</b> Total assets (add all amounts in lines 1a through 1e) ..... | <b>1f</b>    | 121986494             | 126256022       |

**Liabilities**

|                                                                            |           |         |         |
|----------------------------------------------------------------------------|-----------|---------|---------|
| <b>1g</b> Benefit claims payable .....                                     | <b>1g</b> | 4713511 | 4313241 |
| <b>1h</b> Operating payables .....                                         | <b>1h</b> | 524719  | 571110  |
| <b>1i</b> Acquisition indebtedness .....                                   | <b>1i</b> |         |         |
| <b>1j</b> Other liabilities .....                                          | <b>1j</b> |         |         |
| <b>1k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b> | 5238230 | 4884351 |

**Net Assets**

|                                                            |           |           |           |
|------------------------------------------------------------|-----------|-----------|-----------|
| <b>1l</b> Net assets (subtract line 1k from line 1f) ..... | <b>1l</b> | 116748264 | 121371671 |
|------------------------------------------------------------|-----------|-----------|-----------|

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

**Income**

|                                                                                                            |                 | (a) Amount | (b) Total |
|------------------------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>a Contributions:</b>                                                                                    |                 |            |           |
| (1) Received or receivable in cash from: <b>(A)</b> Employers .....                                        | <b>2a(1)(A)</b> | 71407175   |           |
| <b>(B)</b> Participants .....                                                                              | <b>2a(1)(B)</b> | 929533     |           |
| <b>(C)</b> Others (including rollovers) .....                                                              | <b>2a(1)(C)</b> | 103123     |           |
| (2) Noncash contributions .....                                                                            | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> ..... | <b>2a(3)</b>    |            | 72439831  |
| <b>b Earnings on investments:</b>                                                                          |                 |            |           |
| (1) Interest:                                                                                              |                 |            |           |
| <b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit) .....       | <b>2b(1)(A)</b> | 269723     |           |
| <b>(B)</b> U.S. Government securities .....                                                                | <b>2b(1)(B)</b> |            |           |
| <b>(C)</b> Corporate debt instruments .....                                                                | <b>2b(1)(C)</b> |            |           |
| <b>(D)</b> Loans (other than to participants) .....                                                        | <b>2b(1)(D)</b> |            |           |
| <b>(E)</b> Participant loans .....                                                                         | <b>2b(1)(E)</b> |            |           |
| <b>(F)</b> Other .....                                                                                     | <b>2b(1)(F)</b> | 463875     |           |
| <b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....                              | <b>2b(1)(G)</b> |            | 733598    |
| (2) Dividends: <b>(A)</b> Preferred stock .....                                                            | <b>2b(2)(A)</b> |            |           |
| <b>(B)</b> Common stock .....                                                                              | <b>2b(2)(B)</b> | 461283     |           |
| <b>(C)</b> Registered investment company shares (e.g. mutual funds) .....                                  | <b>2b(2)(C)</b> | 1958726    |           |
| <b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....                  | <b>2b(2)(D)</b> |            | 2420009   |
| (3) Rents .....                                                                                            | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds .....                                 | <b>2b(4)(A)</b> | 39236263   |           |
| <b>(B)</b> Aggregate carrying amount (see instructions) .....                                              | <b>2b(4)(B)</b> | 37714719   |           |
| <b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....                  | <b>2b(4)(C)</b> |            | 1521544   |
| (5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate .....                         | <b>2b(5)(A)</b> |            |           |
| <b>(B)</b> Other .....                                                                                     | <b>2b(5)(B)</b> | 946004     |           |
| <b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....         | <b>2b(5)(C)</b> |            | 946004    |

|                                                                                                 |               | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            | -119624   |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            |           |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            | 5699263   |
| <b>c</b> Other income .....                                                                     | <b>2c</b>     |            | 673006    |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | <b>2d</b>     |            | 84313631  |

**Expenses**

|                                                                                             |               |          |          |
|---------------------------------------------------------------------------------------------|---------------|----------|----------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |               |          |          |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | <b>2e(1)</b>  | 77213613 |          |
| (2) To insurance carriers for the provision of benefits .....                               | <b>2e(2)</b>  |          |          |
| (3) Other .....                                                                             | <b>2e(3)</b>  |          |          |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                 | <b>2e(4)</b>  |          | 77213613 |
| <b>f</b> Corrective distributions (see instructions) .....                                  | <b>2f</b>     |          |          |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | <b>2g</b>     |          |          |
| <b>h</b> Interest expense .....                                                             | <b>2h</b>     |          |          |
| <b>i</b> Administrative expenses:                                                           |               |          |          |
| (1) Salaries and allowances .....                                                           | <b>2i(1)</b>  |          |          |
| (2) Contract administrator fees .....                                                       | <b>2i(2)</b>  | 1818992  |          |
| (3) Recordkeeping fees .....                                                                | <b>2i(3)</b>  | 5550     |          |
| (4) IQPA audit fees .....                                                                   | <b>2i(4)</b>  | 41360    |          |
| (5) Investment advisory and investment management fees .....                                | <b>2i(5)</b>  | 394877   |          |
| (6) Bank or trust company trustee/custodial fees .....                                      | <b>2i(6)</b>  |          |          |
| (7) Actuarial fees .....                                                                    | <b>2i(7)</b>  | 6000     |          |
| (8) Legal fees .....                                                                        | <b>2i(8)</b>  | 54072    |          |
| (9) Valuation/appraisal fees .....                                                          | <b>2i(9)</b>  |          |          |
| (10) Other trustee fees and expenses .....                                                  | <b>2i(10)</b> |          |          |
| (11) Other expenses .....                                                                   | <b>2i(11)</b> | 155760   |          |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....        | <b>2i(12)</b> |          | 2476611  |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | <b>2j</b>     |          | 79690224 |

**Net Income and Reconciliation**

|                                                                               |              |  |         |
|-------------------------------------------------------------------------------|--------------|--|---------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 4623407 |
| <b>l</b> Transfers of assets:                                                 |              |  |         |
| (1) To this plan .....                                                        | <b>2l(1)</b> |  |         |
| (2) From this plan .....                                                      | <b>2l(2)</b> |  |         |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CALIBRE CPA GROUP, PLLC**

(2) EIN: **47-0900880**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                            | Yes                                 | No                                  | Amount   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|----------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)                 |                                     | <input checked="" type="checkbox"/> |          |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) |                                     | <input checked="" type="checkbox"/> |          |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)                                                                                                                             |                                     | <input checked="" type="checkbox"/> |          |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)                                                                                                                  |                                     | <input checked="" type="checkbox"/> |          |
| <b>e</b> Was this plan covered by a fidelity bond?                                                                                                                                                                                                                                                         | <input checked="" type="checkbox"/> |                                     | 2500000  |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?                                                                                                                                                                          |                                     | <input checked="" type="checkbox"/> |          |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                                       | <input checked="" type="checkbox"/> |                                     | 11449518 |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?                                                                                                                             |                                     | <input checked="" type="checkbox"/> |          |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)                                                                                                                                                   | <input checked="" type="checkbox"/> |                                     |          |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)                                                                                     |                                     | <input checked="" type="checkbox"/> |          |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?                                                                                                                                              |                                     | <input checked="" type="checkbox"/> |          |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan?                                                                                                                                                                                                                               |                                     | <input checked="" type="checkbox"/> |          |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)                                                                                                                                                                                     |                                     | <input checked="" type="checkbox"/> |          |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.                                                                                                                        |                                     | <input checked="" type="checkbox"/> |          |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



**WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES  
INSURANCE TRUST FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2025





## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Western Pennsylvania Electrical Employees  
Insurance Trust Fund

### Opinion

We have audited the accompanying financial statements of Western Pennsylvania Electrical Employees Insurance Trust Fund (the Fund), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits and changes in benefit obligations for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Fund as of December 31, 2025 and 2024, and the changes in its net assets available for benefits and its benefit obligations for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

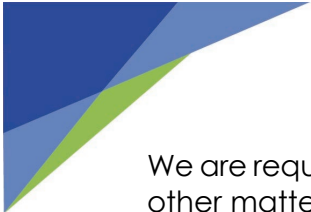
Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and the schedule of reportable transactions are presented for purposes of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA). Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

### **Other Supplemental Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of investment and administrative expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Calibre CPA Group, PLLC*

Bethesda, MD  
June 18, 2026



**WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES  
INSURANCE TRUST FUND**

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2025 AND 2024

|                                          | <u>2025</u>           | <u>2024</u>           |
|------------------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                            |                       |                       |
| Investments - at fair value              | <u>\$ 110,119,348</u> | <u>\$ 109,087,593</u> |
| Receivables                              |                       |                       |
| Employer contributions                   | 6,117,096             | 5,378,867             |
| Interest and dividends                   | 54,359                | 41,478                |
| Other                                    | <u>75,141</u>         | <u>103,358</u>        |
| Total receivables                        | <u>6,246,596</u>      | <u>5,523,703</u>      |
| Prepaid expenses                         | <u>5,425</u>          | <u>6,634</u>          |
| Cash and cash equivalents                | <u>9,884,653</u>      | <u>7,368,564</u>      |
| Total assets                             | 126,256,022           | 121,986,494           |
| <b>Liabilities</b>                       |                       |                       |
| Accounts payable                         | <u>571,110</u>        | <u>524,719</u>        |
| Total liabilities                        | <u>571,110</u>        | <u>524,719</u>        |
| <b>Net assets available for benefits</b> | <u>\$ 125,684,912</u> | <u>\$ 121,461,775</u> |

See accompanying notes to financial statements.



## WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

### STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2025 AND 2024

|                                                  | <u>2025</u>           | <u>2024</u>           |
|--------------------------------------------------|-----------------------|-----------------------|
| <b>Additions</b>                                 |                       |                       |
| Contributions                                    |                       |                       |
| Contractor                                       | \$ 71,407,175         | \$ 64,801,972         |
| Union                                            | 103,123               | 144,638               |
| Participants                                     | <u>929,533</u>        | <u>734,097</u>        |
| Total contributions                              | <u>72,439,831</u>     | <u>65,680,707</u>     |
| Investment income                                |                       |                       |
| Net appreciation in fair value<br>of investments | 8,047,187             | 5,772,498             |
| Interest                                         | 269,723               | 282,892               |
| Dividends                                        | <u>2,883,884</u>      | <u>3,171,692</u>      |
|                                                  | 11,200,794            | 9,227,082             |
| Less: investment expenses                        | <u>(343,527)</u>      | <u>(366,405)</u>      |
| Net investment income                            | <u>10,857,267</u>     | <u>8,860,677</u>      |
| Other income                                     |                       |                       |
| Litigation and settlement escrow income          | 162,843               | 11,135                |
| Reimbursements and refunds                       | <u>510,163</u>        | <u>1,259,188</u>      |
| Total other income                               | <u>673,006</u>        | <u>1,270,323</u>      |
| Total additions                                  | <u>83,970,104</u>     | <u>75,811,707</u>     |
| <b>Deductions</b>                                |                       |                       |
| Benefits paid to or on behalf of participants    | 77,613,883            | 67,746,397            |
| Administrative expenses                          | <u>2,133,084</u>      | <u>2,115,717</u>      |
| Total deductions                                 | <u>79,746,967</u>     | <u>69,862,114</u>     |
| <b>Net change</b>                                | 4,223,137             | 5,949,593             |
| <b>Net assets available for benefits</b>         |                       |                       |
| Beginning of year                                | <u>121,461,775</u>    | <u>115,512,182</u>    |
| End of year                                      | <u>\$ 125,684,912</u> | <u>\$ 121,461,775</u> |

See accompanying notes to financial statements.



## WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

### STATEMENTS OF BENEFIT OBLIGATIONS

DECEMBER 31, 2025 AND 2024

|                                                                                       | <u>2025</u>          | <u>2024</u>          |
|---------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Amounts currently payable to or for participants</b>                               |                      |                      |
| Claims payable, claims incurred but not reported,<br>and premiums due to insurers     | \$ 4,313,241         | \$ 4,713,511         |
| <b>Other obligations for current benefit coverage</b>                                 |                      |                      |
| Accumulated eligibility credits                                                       | <u>19,912,559</u>    | <u>19,524,677</u>    |
| <b>Total obligations other than postretirement benefit obligations</b>                | <u>24,225,800</u>    | <u>24,238,188</u>    |
| <b>Postretirement benefit obligations, net of amounts<br/>currently payable</b>       |                      |                      |
| Current retirees and dependents                                                       | 3,306,671            | 3,765,822            |
| Participants fully eligible for benefits                                              | 6,164,088            | 6,528,673            |
| Participants not yet fully eligible for benefits                                      | <u>21,861,376</u>    | <u>22,049,871</u>    |
| <b>Total postretirement benefit obligations,<br/>net of amounts currently payable</b> | <u>31,332,135</u>    | <u>32,344,366</u>    |
| <b>Total benefit obligations</b>                                                      | <u>\$ 55,557,935</u> | <u>\$ 56,582,554</u> |

See accompanying notes to financial statements.



## WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

### STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS

YEARS ENDED DECEMBER 31, 2025 AND 2024

|                                                                                                       | 2025                 | 2024                 |
|-------------------------------------------------------------------------------------------------------|----------------------|----------------------|
| <b>Amounts currently payable to or for participants</b>                                               |                      |                      |
| Balance at beginning of year                                                                          | \$ 4,713,511         | \$ 3,964,982         |
| Claims reported and approved for payment, including<br>benefits reclassified from benefit obligations | 77,213,613           | 68,494,926           |
| Claims paid                                                                                           | <u>(77,613,883)</u>  | <u>(67,746,397)</u>  |
| Balance at end of year                                                                                | <u>4,313,241</u>     | <u>4,713,511</u>     |
| <b>Other obligations for current benefit coverage<br/>at estimated amounts</b>                        |                      |                      |
| Balance at beginning of year                                                                          | 19,524,677           | 17,762,782           |
| Net change during year                                                                                |                      |                      |
| Accumulated eligibility credits                                                                       | <u>387,882</u>       | <u>1,761,895</u>     |
| Balance at end of year                                                                                | <u>19,912,559</u>    | <u>19,524,677</u>    |
| <b>Postretirement benefit obligations, net of amounts<br/>currently payable</b>                       |                      |                      |
| Balance at beginning of year                                                                          | 32,344,366           | 29,495,730           |
| Change in postretirement benefits attributable                                                        |                      |                      |
| Benefits earned and other changes                                                                     | (2,158,349)          | (622,430)            |
| Changes in actuarial assumptions                                                                      | <u>1,146,118</u>     | <u>3,471,066</u>     |
| Balance at end of year                                                                                | <u>31,332,135</u>    | <u>32,344,366</u>    |
| <b>Total benefit obligations at end of year</b>                                                       | <u>\$ 55,557,935</u> | <u>\$ 56,582,554</u> |

See accompanying notes to financial statements.



## WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

### NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

#### NOTE 1. DESCRIPTION OF THE FUND

The following brief description of the Western Pennsylvania Electrical Employees Insurance Trust Fund (the Fund) is provided for general information purposes only. Participants should refer to the Fund Agreement for more complete information.

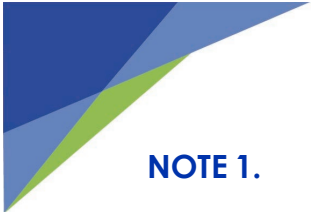
**General** - The Fund provides health and death benefits covering employees of Electrical Contractors or Participating Employers who recognize Local Union No. 5, International Brotherhood of Electrical Workers (the Union) as the collective bargaining representative and contribute to the Fund. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Fund's contributions for the years ended December 31, 2025 and 2024 exceeded the minimum funding requirements of ERISA.

**Benefits** - All fund benefits are self-insured. The Fund provides health benefits for participants, including hospitalization, medical-surgical, major medical, short-term disability, dental, optical, prescription drugs and death benefits. All claims from self-insured benefits are processed by the Fund's third-party claims processors under administrative services only (ASO) arrangements. The claims are paid directly by the Fund.

Eligibility for benefits under the Fund is obtained upon the participants being credited with 400 hours of service during each calendar quarter. If participants are credited with less than 400 hours of service in any calendar quarter, eligibility stops at the end of the second month following that calendar quarter.

**Stop Loss** - Premiums for stop loss insurance are included in the benefits paid to participants in the accompanying statements of changes in net assets available for benefits. The stop loss insurance held by the Fund pays on claims over \$600,000. During the year ended December 31, 2025, the Fund paid \$2,155,034 in stop loss premiums and received \$292,710 in refunds from claims paid in excess of \$600,000.

**Other** - The Fund's Board of Trustees (Trustees), as the Fund's sponsor, have the right under the Fund to modify the benefits provided to members. The Fund may terminate only by joint agreement between the industry and the Union, subject to the provisions set forth in ERISA.



## NOTE 1. DESCRIPTION OF THE FUND (CONTINUED)

**Funding Policy** - The Fund is funded as determined by a collective bargaining agreement (CBA) between Local Union No. 5, International Brotherhood of Electrical Workers and the Western Pennsylvania Chapter, National Electrical Contractors Association, Incorporated (the Chapter) through December 31, 2025. For the years ended December 31, 2025 and 2024, the employers' contribution rate was \$12.80 and \$12.45, respectively, for each hour paid to each participant except for certain negotiated rates on a per job basis. The Union makes contributions in its capacity as an employer. Individual participants, including retirees, may also self-pay at the current contribution rate for the additional hours needed within a calendar quarter to reach the 400 hours necessary for insurance coverage.

## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting** - The financial statements have been prepared using the accrual basis of accounting. Under this basis, revenue is recognized when earned and expenses are recognized when incurred.

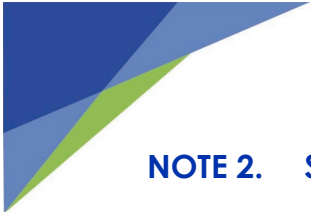
**Cash and Cash Equivalents** - The Fund considers cash immediately available for withdrawal and liquid investments when purchased with a maturity of three months or less to be cash and cash equivalents. The Fund maintains its cash account with an insured financial institution. All accounts are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). As of December 31, 2025, the Fund cash position did exceed the FDIC limit by \$10,309,114. The Fund has not experienced any loss on its cash balances.

**Investment Valuation and Income Recognition** - Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are reported on a trade-date basis. Interest income is reported on the accrual basis. Dividends are reported on the ex-dividend date. Net appreciation in fair value of investments includes the Fund's gains and losses on investments bought and sold as well as held during the year.

**Contractor Contributions Receivable** - Accounts receivable are stated at the amount that management expects to collect from balances outstanding at year end. Based on a review of historical losses, current economic conditions and supportable and reasonable forecast assumptions, management has concluded that any expected credit losses on balances outstanding at year end will be immaterial.

Contributions due from contractors are accrued at year end and only as to those amounts applicable to contribution periods which ended on or before the financial statement dates and are based on subsequent period cash collections. The Fund considers receivables to be fully collectible; accordingly, no allowance for credit losses is deemed necessary.



## NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Payment of Benefits** - All claims are recorded by the Fund when paid.

**Estimates** - The preparation of financial statements in accordance with the accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Termination** - In the event the Fund is terminated, the Trustees shall use any remaining funds to satisfy existing and arising claims for benefits under the terms of this Fund and to pay reasonable administrative expenses until such funds are exhausted.

**Administrative Expenses** - The Fund's expenses are paid by the Fund and are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

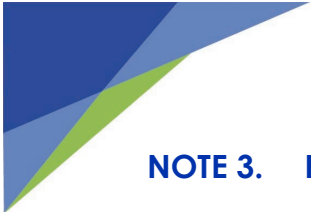
**Reclassifications** - Certain reclassifications may have been made to conform to current year financial statement presentation.

## NOTE 3. POSTRETIREMENT BENEFITS

The amount reported as the postretirement benefit obligations represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Fund to employees' service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Fund contributors.

Postretirement benefits include future benefits expected to be paid to or for, 1) currently retired or terminated employees and their beneficiaries and dependents, and 2) active employees and their beneficiaries and dependents after retirement from service with the participating employers. The postretirement benefit obligation represents the amount that is to be funded by contributions from the Fund's participating employers and from existing Fund assets. Prior to an active employee's full eligibility date, the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributed to that employee's service in the industry rendered to the valuation date.

The actuarial present value of the expected postretirement benefit obligations is determined by an actuary and is that amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.



### NOTE 3. POSTRETIREMENT BENEFITS (CONTINUED)

The following were assumptions used in the valuations as of December 31, 2025 and 2024:

|                                |                                                                                                                                                 |
|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Weighted average discount rate | 5.35% (2025), 5.55% (2024)                                                                                                                      |
| Mortality                      | MP-2021 (Blue Collar)                                                                                                                           |
| Average retirement age         | 60                                                                                                                                              |
| Turnover                       | Table T-5 from the Pension Actuaries Handbook                                                                                                   |
| Disability                     | None assumed. Several already-retired disabled participants are assumed to be Medicare-eligible with pre-65 spouses valued as PPO participants. |

Per-capita costs for medical and drug are provided by age based on an allocation of the blended pre-65 full monthly cost rate to all plan members, including eligible participants, spouses and eligible dependents:

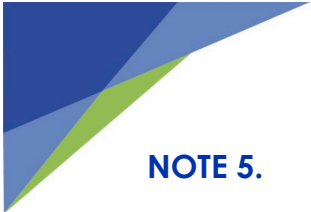
| <u>Age</u> | <u>Annual Cost</u> |
|------------|--------------------|
| 60         | \$18,755           |
| 61         | 19,505             |
| 62         | 20,285             |
| 63         | 21,097             |
| 64         | 21,940             |

The weighted-average health care cost-trend rate assumption has a significant effect on the amounts reported in the accompanying financial statements. If the assumed rates increased by one percentage point in each year, it would increase the obligation as of December 31, 2025 and 2024 by \$2,948,066 and \$3,135,853, respectively.

**Other Plan Benefits** - Fund obligations at December 31, 2025 and 2024 for claims incurred but not reported, and for accumulated eligibility credits, net of amounts currently payable, are estimated by the Fund's actuary in accordance with accepted actuarial principles based on claims data provided by the Fund's administrator. These amounts are paid by the Fund only if claims are submitted and approved for payment.

### NOTE 4. FUND CONTINUATION

It is the present intent of the Trustees to continue the Fund indefinitely. In the event of termination of the Fund, the Trustees will make provision out of the Fund for the payment of expenses of the Fund and apply the remaining assets in accordance with the provisions of the Fund.



## **NOTE 5. TAX STATUS**

The Internal Revenue Service (IRS) has made a favorable determination on the Fund's tax status verifying its status as tax-exempt. Accordingly, no provision for income taxes has been provided in the accounts of the Fund.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Fund and recognize a tax liability if the Fund has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Fund is subject to routine audits by taxing jurisdictions, however, there are currently no audits for any tax periods in progress.

## **NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS**

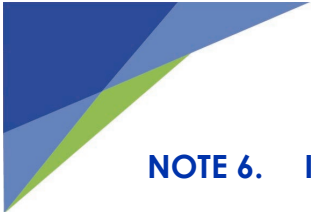
Accounting standards provide the framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Fund has the ability to access.
- Level 2 Inputs to the valuation methodology include other significant observable inputs including:
- Quoted prices for similar assets or liabilities in active markets;
  - Quoted prices for identical or similar assets or liabilities in inactive markets;
  - Inputs other than quoted prices that are observable for the asset or liability; and
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.



## NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

Following are descriptions of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

*Short-term investments:* Valued using amortized cost which approximates fair value.

*Common stock:* Valued at the closing price reported on the active market on which the individual securities are traded.

*Mutual funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Fund are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Fund are deemed to be actively traded.

*Common collective trust:* Valued at the NAV of units of a bank collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchased and sales) may occur daily. Were the Fund to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

*Limited partnership:* Valued from financial statements received by the Fund directly from the limited partnership. The financial statements are audited by independent accountants other than the Fund's independent auditors. The financial statements are prepared stating the fair value as determined in good faith by the general partner or by a third-party valuator based on the best information available, in the absence of readily ascertainable market values.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Fund believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

## NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Fund's assets at fair value as of December 31, 2025 and 2024:

| Description                  | Assets at Fair Value as of December 31, 2025 |                      |             |             |
|------------------------------|----------------------------------------------|----------------------|-------------|-------------|
|                              | Totals                                       | Level 1              | Level 2     | Level 3     |
| Short-term investments       | \$ 10,123,823                                | \$ 10,123,823        | \$ -        | \$ -        |
| Common stock                 | 30,578,013                                   | 30,578,013           | -           | -           |
| Mutual funds                 | 54,145,820                                   | 54,145,820           | -           | -           |
|                              | <u>94,847,656</u>                            | <u>\$ 94,847,656</u> | <u>\$ -</u> | <u>\$ -</u> |
| Investments measured at NAV* |                                              |                      |             |             |
| Common collective trust      | 3,822,174                                    |                      |             |             |
| Limited partnership          | <u>11,449,518</u>                            |                      |             |             |
|                              | <u>15,271,692</u>                            |                      |             |             |
| Total investments            | <u>\$ 110,119,348</u>                        |                      |             |             |

| Description                  | Assets at Fair Value as of December 31, 2024 |                      |             |             |
|------------------------------|----------------------------------------------|----------------------|-------------|-------------|
|                              | Totals                                       | Level 1              | Level 2     | Level 3     |
| Short-term investments       | \$ 10,852,189                                | \$ 10,852,189        | \$ -        | \$ -        |
| Common stock                 | 31,191,687                                   | 31,191,687           | -           | -           |
| Mutual funds                 | 51,104,797                                   | 51,104,797           | -           | -           |
|                              | <u>93,148,673</u>                            | <u>\$ 93,148,673</u> | <u>\$ -</u> | <u>\$ -</u> |
| Investments measured at NAV* |                                              |                      |             |             |
| Common collective trust      | 3,941,798                                    |                      |             |             |
| Limited partnership          | <u>11,997,122</u>                            |                      |             |             |
|                              | <u>15,938,920</u>                            |                      |             |             |
| Total investments            | <u>\$ 109,087,593</u>                        |                      |             |             |

\*In accordance with Accounting Standards Codification, investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

The Trustees determines the fair value measurement policies and procedures, based on information provided by the Fund's custodian bank and investment advisor. Those policies and procedures are reassessed at least annually to determine if the current valuation techniques are still appropriate. At that time, the unobservable inputs used in the fair value measurements are evaluated and adjusted, as necessary, based on current market conditions and other third-party information.

## NOTE 6. INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

### Fair Value of Investments Measured at NAV

The following tables summarize investments measured at fair value based on NAV per share as of December 31, 2025 and 2024, respectively.

| Description             | 2025<br>Fair Value | Unfunded<br>Commitments | Redemption<br>Frequency | Redemption<br>Notice Period |
|-------------------------|--------------------|-------------------------|-------------------------|-----------------------------|
| Common collective trust | \$ 3,822,174       | None                    | Daily                   | 1 to 30 days                |
| Limited partnerships    | 11,449,518         | None                    | Daily                   | N/A                         |

| Description             | 2024<br>Fair Value | Unfunded<br>Commitments | Redemption<br>Frequency | Redemption<br>Notice Period |
|-------------------------|--------------------|-------------------------|-------------------------|-----------------------------|
| Common collective trust | \$ 3,941,798       | None                    | Daily                   | 1 to 30 days                |
| Limited partnership     | 11,997,122         | None                    | Daily                   | N/A                         |

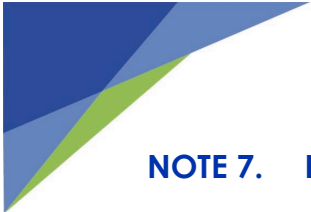
The Fund's investment in the common collective trust category is comprised of several investments. Underlying assets in these investment funds primarily include publicly traded equity securities and fixed income securities and are valued at their NAV calculated by the fund sponsor and have daily or monthly liquidity.

The Fund's investment in the limited partnership category is comprised of numerous individual investments. These investments seek to achieve long-term growth of capital consistent with risk reduction through diversification. These investments are subject to various restrictions on redemption and frequency.

## NOTE 7. BENEFITS

Benefits paid were as follows at December 31, 2025 and 2024:

|                                                   | 2025                 | 2024                 |
|---------------------------------------------------|----------------------|----------------------|
| Death benefits                                    | \$ 198,000           | \$ 44,000            |
| Hospitalization claims                            | 32,367,928           | 26,837,374           |
| Stop-loss                                         | 2,155,034            | 768,515              |
| Prescription drugs                                | 23,043,037           | 20,101,614           |
| Self funded dental and optical                    | 2,940,653            | 2,868,179            |
| Self funded medical                               |                      |                      |
| Major medical claims                              | 6,431,711            | 5,941,077            |
| Medical and surgical claims                       | 7,702,020            | 9,105,507            |
| Facility claims                                   | -                    | 54,685               |
| Sick and disability                               | 2,663,698            | 1,915,528            |
| Employee Assistance Program; claims clearinghouse | 111,802              | 109,918              |
|                                                   | <u>\$ 77,613,883</u> | <u>\$ 67,746,397</u> |



## NOTE 7. BENEFITS (CONTINUED)

Hospitalization claims and prescription drugs were paid based on claims made by participants. Dental, optical, medical, sick and disability benefits and death benefits were provided directly by the Fund.

The Fund has a self-insured benefit arrangement with Highmark Blue Shield (Highmark) for the payment of hospitalization claims. The Fund maintains a premium deposit with Highmark, determined monthly based upon an annual evaluation of the number of active members and an experience rating for a policy year ending December 31. Claims paid by Highmark offset this deposit, subject to a maximum limitation, and the premium deposit is retrospectively adjusted by refunds or additional payments. The Fund records these premium deposit adjustments on the cash basis.

## NOTE 8. RELATED PARTY AND PARTY IN INTEREST

As disclosed in Note 2, the Plan pays certain administrative, investment, and professional fees to various service providers. These transactions are party in interest transactions under ERISA.

## NOTE 9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

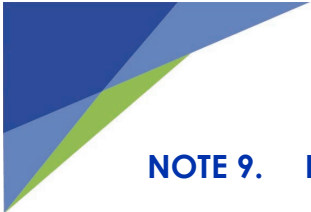
The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 for the years ended December 31, 2025 and 2024:

|                                                                | <u>2025</u>           | <u>2024</u>           |
|----------------------------------------------------------------|-----------------------|-----------------------|
| Net assets available for benefits per the financial statements | \$ 125,684,912        | \$ 121,461,775        |
| Benefit obligations currently payable                          | <u>(4,313,241)</u>    | <u>(4,713,511)</u>    |
| Net assets available for benefits per the Form 5500            | <u>\$ 121,371,671</u> | <u>\$ 116,748,264</u> |

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500 for the year ended December 31, 2025:

|                                                            |                      |
|------------------------------------------------------------|----------------------|
| Benefits paid to participants per the financial statements | \$ 77,613,883        |
| Add: amounts currently payable at December 31, 2025        | 4,313,241            |
| Less: amounts currently payable at December 31, 2024       | <u>(4,713,511)</u>   |
| Benefits paid to participants per the Form 5500            | <u>\$ 77,213,613</u> |

Claims and premiums that have been processed and approved for payment at year-end, but not paid and claims incurred but not reported are not considered liabilities under GAAP, and, therefore, are not presented as liabilities or claims and premiums paid in the accompanying financial statements but are recorded on the Form 5500 as a liability.



## NOTE 9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500 (CONTINUED)

A reconciliation for additions per the financial statements to income per Form 5500 for the year ended December 31, 2025:

|                                    |                      |
|------------------------------------|----------------------|
| Additions per financial statements | \$ 83,970,104        |
| Add: investment expenses           | <u>343,527</u>       |
| Income per Form 5500               | <u>\$ 84,313,631</u> |

A reconciliation for deductions per the financial statements to expenses per Form 5500 for the year ended December 31, 2025:

|                                     |                      |
|-------------------------------------|----------------------|
| Deductions per financial statements | \$ 79,746,967        |
| Add: investment expenses            | <u>343,527</u>       |
| Expenses per Form 5500              | <u>\$ 80,090,494</u> |

## NOTE 10. RISKS AND UNCERTAINTIES

The Fund invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, health care inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

## NOTE 11. SUBSEQUENT EVENTS

Subsequent events have been evaluated through June 18, 2026, which is the date the financial statements were available to be issued. This review and evaluation revealed no material event or transaction which would require an adjustment to or disclosure in the accompanying financial statements.



## **SUPPLEMENTAL INFORMATION**



**WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES  
INSURANCE TRUST FUND**

### SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 25-6032106  
Plan No. 501

| (a) | (b)                                | (c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares |               |                  |                              | Plan No.          | 501               |
|-----|------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-------------------|-------------------|
|     |                                    | Description                                                                                                | Maturity date | Rate of interest | Par/Maturity value or shares | (d) Cost          | (e) Current value |
|     | <u>Short-Term Investment Funds</u> |                                                                                                            |               |                  |                              |                   |                   |
|     | IAM Bank Sweep                     | ST                                                                                                         | N/A           | N/A              | 10,003,583                   | \$ 10,003,583     | \$ 10,003,583     |
|     | Exeter Trust Company               | ST                                                                                                         | N/A           | N/A              | 120,240                      | 120,240           | 120,240           |
|     | Total short-term investment funds  |                                                                                                            |               |                  |                              | <u>10,123,823</u> | <u>10,123,823</u> |
|     | <u>Domestic Common Stock</u>       |                                                                                                            |               |                  |                              |                   |                   |
|     | AAR CORP                           | Equity                                                                                                     | N/A           | N/A              | 290                          | 22,476            | 24,009            |
|     | ABERCROMBIE & FITCH CO CL A        | Equity                                                                                                     | N/A           | N/A              | 300                          | 23,210            | 37,761            |
|     | ABERCROMBIE & FITCH CO CL A        | Equity                                                                                                     | N/A           | N/A              | 340                          | 27,699            | 42,796            |
|     | ABM INDS INC                       | Equity                                                                                                     | N/A           | N/A              | 920                          | 42,305            | 38,916            |
|     | ACADIA PHARMACEUTICALS INC         | Equity                                                                                                     | N/A           | N/A              | 1,200                        | 19,314            | 32,052            |
|     | ACCO BRANDS CORP                   | Equity                                                                                                     | N/A           | N/A              | 5,300                        | 26,099            | 19,769            |
|     | ACCO BRANDS CORP                   | Equity                                                                                                     | N/A           | N/A              | 5,100                        | 26,983            | 19,023            |
|     | ACI WORLDWIDE INC                  | Equity                                                                                                     | N/A           | N/A              | 1,280                        | 38,319            | 61,197            |
|     | ACUITY INC                         | Equity                                                                                                     | N/A           | N/A              | 210                          | 33,194            | 75,608            |
|     | ADAMAS TRUST INC                   | Equity                                                                                                     | N/A           | N/A              | 1,500                        | 10,596            | 10,950            |
|     | ADAMAS TRUST INC                   | Equity                                                                                                     | N/A           | N/A              | 1,600                        | 11,156            | 11,680            |
|     | ADAPTIVE BIOTECHNOLOGIES           | Equity                                                                                                     | N/A           | N/A              | 1,800                        | 15,396            | 29,232            |
|     | ADIENT PLC SEDOL                   | Equity                                                                                                     | N/A           | N/A              | 600                          | 8,406             | 11,502            |
|     | ADVANCED ENERGY INDS INC           | Equity                                                                                                     | N/A           | N/A              | 190                          | 41,524            | 39,780            |
|     | ADVANSIX INC - W/I                 | Equity                                                                                                     | N/A           | N/A              | 950                          | 30,385            | 16,435            |
|     | ADVANTAGE SOLUTIONS INC            | Equity                                                                                                     | N/A           | N/A              | 4,750                        | 7,352             | 4,180             |
|     | AECOM                              | Equity                                                                                                     | N/A           | N/A              | 340                          | 30,017            | 32,412            |
|     | AEROVIRONMENT INC                  | Equity                                                                                                     | N/A           | N/A              | 20                           | 5,628             | 4,838             |
|     | AEROVIRONMENT INC                  | Equity                                                                                                     | N/A           | N/A              | 30                           | 7,991             | 7,257             |
|     | AFFILIATED MANAGERS GROUP INC      | Equity                                                                                                     | N/A           | N/A              | 270                          | 73,762            | 77,836            |
|     | AGCO CORP                          | Equity                                                                                                     | N/A           | N/A              | 80                           | 8,582             | 8,346             |
|     | AGIOS PHARMACEUTICALS INC          | Equity                                                                                                     | N/A           | N/A              | 300                          | 12,912            | 8,166             |
|     | ALASKA AIR GROUP INC               | Equity                                                                                                     | N/A           | N/A              | 200                          | 7,564             | 10,060            |
|     | ALCOA CORP                         | Equity                                                                                                     | N/A           | N/A              | 700                          | 25,454            | 37,198            |
|     | ALIGHT INC - CLASS A               | Equity                                                                                                     | N/A           | N/A              | 8,800                        | 58,257            | 17,160            |
|     | ALIGNMENT HEALTHCARE INC           | Equity                                                                                                     | N/A           | N/A              | 3,100                        | 45,233            | 61,225            |
|     | ALKERMES PLC SEDOL                 | Equity                                                                                                     | N/A           | N/A              | 1,200                        | 32,084            | 33,576            |
|     | ALLIENT INC                        | Equity                                                                                                     | N/A           | N/A              | 50                           | 2,787             | 2,688             |
|     | ALLY FINANCIAL INC                 | Equity                                                                                                     | N/A           | N/A              | 3,500                        | 131,220           | 158,515           |
|     | ALPHA METALLURGICAL RESOURCE       | Equity                                                                                                     | N/A           | N/A              | 60                           | 8,926             | 11,993            |
|     | ALPHATEC HOLDINGS INC              | Equity                                                                                                     | N/A           | N/A              | 1,600                        | 24,797            | 33,664            |
|     | AMC NETWORKS INC-A W               | Equity                                                                                                     | N/A           | N/A              | 1,000                        | 6,378             | 9,520             |
|     | AMERICAN AIRLINES GROUP INC        | Equity                                                                                                     | N/A           | N/A              | 3,100                        | 40,764            | 47,523            |
|     | AMERICAN EAGLE OUTFITTERS INC      | Equity                                                                                                     | N/A           | N/A              | 2,100                        | 38,039            | 55,377            |
|     | AMERICAN HEALTHCARE REIT INC       | Equity                                                                                                     | N/A           | N/A              | 580                          | 24,443            | 27,295            |
|     | AMERICAN HOMES 4 RENT- A           | Equity                                                                                                     | N/A           | N/A              | 3,700                        | 139,546           | 118,770           |
|     | AMERIS BANCORP                     | Equity                                                                                                     | N/A           | N/A              | 800                          | 39,554            | 59,416            |
|     | AMNEAL PHARMACEUTICALS INC         | Equity                                                                                                     | N/A           | N/A              | 1,500                        | 6,468             | 18,900            |
|     | AMPLITUDE INC-CLASS A              | Equity                                                                                                     | N/A           | N/A              | 600                          | 7,641             | 6,948             |
|     | ANI PHARMACEUTICALS INC            | Equity                                                                                                     | N/A           | N/A              | 210                          | 18,917            | 16,577            |
|     | ANTERO RESOURCES CORP              | Equity                                                                                                     | N/A           | N/A              | 1,800                        | 62,380            | 62,028            |
|     | APOGEE THERAPEUTICS INC            | Equity                                                                                                     | N/A           | N/A              | 380                          | 21,347            | 28,682            |
|     | APPFOLIO INC - A                   | Equity                                                                                                     | N/A           | N/A              | 190                          | 52,665            | 44,204            |
|     | APPIAN CORP                        | Equity                                                                                                     | N/A           | N/A              | 1,180                        | 48,373            | 41,796            |
|     | APPLE HOSPITALITY REIT INC         | Equity                                                                                                     | N/A           | N/A              | 200                          | 2,324             | 2,370             |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate  
of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)      | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost     | Current value |
|     | APPLIED DIGITAL CORPORATION                           | Equity      | N/A           | N/A              | 200                          | \$ 7,180 | \$ 4,904      |
|     | APPLIED INDL TECHNOLOGIES INC                         | Equity      | N/A           | N/A              | 300                          | 73,534   | 77,031        |
|     | APTIV HOLDINGS LTD                                    | Equity      | N/A           | N/A              | 1,060                        | 78,782   | 80,655        |
|     | ARAMARK                                               | Equity      | N/A           | N/A              | 3,500                        | 123,460  | 129,010       |
|     | ARBOR RLTY TR INC                                     | Equity      | N/A           | N/A              | 2,100                        | 17,605   | 16,296        |
|     | ARCELLX INC                                           | Equity      | N/A           | N/A              | 120                          | 10,335   | 7,824         |
|     | ARCHER AVIATION INC                                   | Equity      | N/A           | N/A              | 400                          | 3,949    | 3,008         |
|     | ARCOSA INC - W/I                                      | Equity      | N/A           | N/A              | 530                          | 51,910   | 56,350        |
|     | ARCOSA INC - W/I                                      | Equity      | N/A           | N/A              | 630                          | 60,511   | 66,982        |
|     | ARCUTIS BIOTHERAPEUTICS INC                           | Equity      | N/A           | N/A              | 1,000                        | 26,434   | 29,040        |
|     | ARDELYX INC                                           | Equity      | N/A           | N/A              | 3,400                        | 16,446   | 19,822        |
|     | ARKO CORP                                             | Equity      | N/A           | N/A              | 600                          | 2,629    | 2,724         |
|     | ARROWHEAD PHARMACEUTICALS INC                         | Equity      | N/A           | N/A              | 170                          | 9,941    | 11,286        |
|     | ARTISAN PARTNERS ASSET MANAG                          | Equity      | N/A           | N/A              | 1,150                        | 54,424   | 46,851        |
|     | ASBURY AUTOMOTIVE GROUP                               | Equity      | N/A           | N/A              | 90                           | 20,931   | 20,928        |
|     | ASGN INC                                              | Equity      | N/A           | N/A              | 1,940                        | 107,260  | 93,450        |
|     | ASGN INC                                              | Equity      | N/A           | N/A              | 970                          | 73,359   | 46,725        |
|     | ASSURANT INC                                          | Equity      | N/A           | N/A              | 50                           | 10,808   | 12,043        |
|     | ASTEC INDUSTRIES INC                                  | Equity      | N/A           | N/A              | 400                          | 15,490   | 17,328        |
|     | ASTRONICS CORP                                        | Equity      | N/A           | N/A              | 560                          | 17,958   | 30,374        |
|     | ATI INC                                               | Equity      | N/A           | N/A              | 1,770                        | 94,760   | 203,125       |
|     | ATMUS FILTRATION TECHNOLOGIE                          | Equity      | N/A           | N/A              | 680                          | 31,389   | 35,299        |
|     | ATRICURE INC                                          | Equity      | N/A           | N/A              | 600                          | 20,647   | 23,736        |
|     | AURINIA PHARMACEUTICALS INC                           | Equity      | N/A           | N/A              | 1,700                        | 27,116   | 27,115        |
|     | AUTOLIV INC                                           | Equity      | N/A           | N/A              | 310                          | 36,939   | 36,797        |
|     | AUTONATION INC                                        | Equity      | N/A           | N/A              | 530                          | 96,283   | 109,434       |
|     | AVIENT CORPORATION                                    | Equity      | N/A           | N/A              | 100                          | 3,357    | 3,124         |
|     | AVIENT CORPORATION                                    | Equity      | N/A           | N/A              | 700                          | 22,807   | 21,868        |
|     | AVISTA CORP                                           | Equity      | N/A           | N/A              | 1,310                        | 48,742   | 50,487        |
|     | AVNET INC                                             | Equity      | N/A           | N/A              | 1,700                        | 87,125   | 81,736        |
|     | AXALTA COATING SYSTEMS LTD                            | Equity      | N/A           | N/A              | 1,600                        | 53,302   | 51,696        |
|     | AXIS CAPITAL HOLDINGS LTD                             | Equity      | N/A           | N/A              | 340                          | 31,321   | 36,411        |
|     | AXSOME THERAPEUTICS INC                               | Equity      | N/A           | N/A              | 20                           | 2,714    | 3,653         |
|     | AZENTA INC                                            | Equity      | N/A           | N/A              | 200                          | 6,063    | 6,652         |
|     | AZZ INC                                               | Equity      | N/A           | N/A              | 30                           | 3,278    | 3,215         |
|     | BANK MARIN BANCORP/CA                                 | Equity      | N/A           | N/A              | 500                          | 10,262   | 13,005        |
|     | BANK OZK                                              | Equity      | N/A           | N/A              | 700                          | 36,510   | 32,214        |
|     | BANKUNITED INC                                        | Equity      | N/A           | N/A              | 1,300                        | 50,520   | 57,941        |
|     | BATH & BODY WORKS, INC                                | Equity      | N/A           | N/A              | 3,300                        | 118,285  | 66,264        |
|     | BAYCOM CORP                                           | Equity      | N/A           | N/A              | 300                          | 6,029    | 8,820         |
|     | BELDEN INC                                            | Equity      | N/A           | N/A              | 380                          | 37,269   | 44,289        |
|     | BELDEN INC                                            | Equity      | N/A           | N/A              | 260                          | 28,869   | 30,303        |
|     | BGC GROUP INC-A                                       | Equity      | N/A           | N/A              | 5,900                        | 48,347   | 52,687        |
|     | BIOMARIN PHARMACEUTICAL INC                           | Equity      | N/A           | N/A              | 2,440                        | 181,013  | 145,009       |
|     | BJ'S WHOLESALE CLUB HOLDINGS                          | Equity      | N/A           | N/A              | 340                          | 25,206   | 30,610        |
|     | BKV CORPORATION                                       | Equity      | N/A           | N/A              | 1,300                        | 29,432   | 35,295        |
|     | BLOCK H & R INC                                       | Equity      | N/A           | N/A              | 1,800                        | 101,787  | 78,444        |
|     | BLOOM ENERGY CORP- A                                  | Equity      | N/A           | N/A              | 600                          | 11,546   | 52,134        |
|     | BLOOMIN BRANDS INC                                    | Equity      | N/A           | N/A              | 1,500                        | 9,830    | 9,255         |
|     | BLOOMIN BRANDS INC                                    | Equity      | N/A           | N/A              | 3,400                        | 22,744   | 20,978        |
|     | BOX INC - CLASS A                                     | Equity      | N/A           | N/A              | 1,600                        | 43,211   | 47,856        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       |    | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|----|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      |    | Current value |
|     | BOYD GAMING CORP                                      | Equity      | N/A           | N/A              | 150                          | \$ 12,760 | \$ | 12,786        |
|     | BREAD FINANCIAL HLDG INC                              | Equity      | N/A           | N/A              | 850                          | 51,364    |    | 62,926        |
|     | BRIDGEBIO PHARMA INC                                  | Equity      | N/A           | N/A              | 760                          | 31,885    |    | 58,132        |
|     | BRIGHTSPRING HEALTH SERVICES                          | Equity      | N/A           | N/A              | 100                          | 3,644     |    | 3,745         |
|     | BRIGHTSPRING HEALTH SERVICES                          | Equity      | N/A           | N/A              | 1,000                        | 35,539    |    | 37,450        |
|     | BRINKS CO                                             | Equity      | N/A           | N/A              | 260                          | 28,931    |    | 30,350        |
|     | BROADSTONE NET LEASE INC-A                            | Equity      | N/A           | N/A              | 700                          | 12,216    |    | 12,159        |
|     | BRUNSWICK CORP                                        | Equity      | N/A           | N/A              | 1,000                        | 68,512    |    | 74,240        |
|     | BUMBLE INC-A                                          | Equity      | N/A           | N/A              | 10,400                       | 49,681    |    | 37,128        |
|     | BUMBLE INC-A                                          | Equity      | N/A           | N/A              | 6,500                        | 28,966    |    | 23,205        |
|     | BWX TECHNOLOGIES INC                                  | Equity      | N/A           | N/A              | 450                          | 55,000    |    | 77,778        |
|     | BYLINE BANCORP INC                                    | Equity      | N/A           | N/A              | 300                          | 6,414     |    | 8,745         |
|     | CABLE ONE INC                                         | Equity      | N/A           | N/A              | 50                           | 6,218     |    | 5,643         |
|     | CALIFORNIA BANCORP                                    | Equity      | N/A           | N/A              | 800                          | 15,791    |    | 14,936        |
|     | CALIFORNIA RESOURCES CORP                             | Equity      | N/A           | N/A              | 720                          | 33,341    |    | 32,191        |
|     | CALIX NETWORKS INC                                    | Equity      | N/A           | N/A              | 610                          | 30,859    |    | 32,287        |
|     | CARETRUST REIT INC-W/I                                | Equity      | N/A           | N/A              | 1,300                        | 38,302    |    | 47,008        |
|     | CARLYLE GROUP INC                                     | Equity      | N/A           | N/A              | 1,600                        | 74,342    |    | 94,576        |
|     | CARPENTER TECHNOLOGY CORP                             | Equity      | N/A           | N/A              | 330                          | 86,979    |    | 103,897       |
|     | CARS.COM INC-W/I                                      | Equity      | N/A           | N/A              | 300                          | 4,054     |    | 3,660         |
|     | CASEYS GENERAL STORES INC                             | Equity      | N/A           | N/A              | 70                           | 38,789    |    | 38,690        |
|     | CATALYST PHARMACEUTICALS INC                          | Equity      | N/A           | N/A              | 1,300                        | 21,722    |    | 30,342        |
|     | CAVCO INDUSTRIES INC                                  | Equity      | N/A           | N/A              | 18                           | 10,516    |    | 10,633        |
|     | CELCUITY INC                                          | Equity      | N/A           | N/A              | 60                           | 5,958     |    | 5,984         |
|     | CENTENE CORP                                          | Equity      | N/A           | N/A              | 1,300                        | 38,298    |    | 53,495        |
|     | CHEWY INC - CLASS A                                   | Equity      | N/A           | N/A              | 700                          | 27,696    |    | 23,135        |
|     | CHORD ENERGY CORP                                     | Equity      | N/A           | N/A              | 1,060                        | 108,082   |    | 98,262        |
|     | CHORD ENERGY CORP                                     | Equity      | N/A           | N/A              | 60                           | 6,051     |    | 5,562         |
|     | CHURCHILL DOWNS INC                                   | Equity      | N/A           | N/A              | 420                          | 58,183    |    | 47,788        |
|     | CIENA CORP                                            | Equity      | N/A           | N/A              | 1,320                        | 110,322   |    | 308,708       |
|     | CIPHER DIGITAL INC                                    | Equity      | N/A           | N/A              | 500                          | 12,356    |    | 7,380         |
|     | CIRRUS LOGIC INC                                      | Equity      | N/A           | N/A              | 510                          | 61,777    |    | 60,435        |
|     | CITI TRENDS INC                                       | Equity      | N/A           | N/A              | 100                          | 2,983     |    | 4,156         |
|     | CLARIVATE PLC                                         | Equity      | N/A           | N/A              | 2,300                        | 8,208     |    | 7,682         |
|     | CLARIVATE PLC                                         | Equity      | N/A           | N/A              | 2,400                        | 8,722     |    | 8,016         |
|     | CLAROS MORTGAGE TRUST INC                             | Equity      | N/A           | N/A              | 2,900                        | 9,038     |    | 8,874         |
|     | CLEAR SECURE INC -CLASS A                             | Equity      | N/A           | N/A              | 200                          | 7,608     |    | 7,016         |
|     | CNH INDUSTRIAL NV                                     | Equity      | N/A           | N/A              | 3,200                        | 31,231    |    | 29,504        |
|     | COCA COLA CONSOLIDATED INC                            | Equity      | N/A           | N/A              | 240                          | 40,289    |    | 36,792        |
|     | COEUR MINING INC                                      | Equity      | N/A           | N/A              | 3,400                        | 21,587    |    | 60,622        |
|     | COGENT BIOSCIENCES INC                                | Equity      | N/A           | N/A              | 800                          | 31,254    |    | 28,416        |
|     | COHERENT CORP                                         | Equity      | N/A           | N/A              | 860                          | 145,794   |    | 158,730       |
|     | COLLEGIUM PHARMACEUTICAL INC                          | Equity      | N/A           | N/A              | 70                           | 3,282     |    | 3,241         |
|     | COLUMBIA BKG SYS INC                                  | Equity      | N/A           | N/A              | 1,200                        | 28,028    |    | 33,540        |
|     | COMFORT SYS USA INC                                   | Equity      | N/A           | N/A              | 83                           | 24,668    |    | 77,463        |
|     | COMMERCIAL METALS CO                                  | Equity      | N/A           | N/A              | 2,300                        | 116,853   |    | 159,206       |
|     | COMMERCIAL METALS CO                                  | Equity      | N/A           | N/A              | 1,140                        | 53,210    |    | 78,911        |
|     | COMPASS INC - CLASS A                                 | Equity      | N/A           | N/A              | 2,900                        | 23,467    |    | 30,653        |
|     | COMPASS MINERALS INTL INC                             | Equity      | N/A           | N/A              | 200                          | 4,374     |    | 3,928         |
|     | COMPASS THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 4,200                        | 23,086    |    | 22,554        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       |    | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|----|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      |    | Current value |
|     | CONAGRA BRANDS INC                                    | Equity      | N/A           | N/A              | 4,200                        | \$ 72,234 | \$ | 72,702        |
|     | CONCENTRIX CORP - WI                                  | Equity      | N/A           | N/A              | 1,600                        | 76,565    |    | 66,528        |
|     | CONCENTRIX CORP - WI                                  | Equity      | N/A           | N/A              | 100                          | 3,811     |    | 4,158         |
|     | CONDUENT INC-WHEN ISSUED                              | Equity      | N/A           | N/A              | 11,900                       | 29,590    |    | 22,848        |
|     | CONDUENT INC-WHEN ISSUED                              | Equity      | N/A           | N/A              | 14,600                       | 47,966    |    | 28,032        |
|     | CONMED CORP                                           | Equity      | N/A           | N/A              | 90                           | 6,262     |    | 3,654         |
|     | CONNECTONE BANCORP INC                                | Equity      | N/A           | N/A              | 600                          | 14,465    |    | 15,732        |
|     | COURSERA INC                                          | Equity      | N/A           | N/A              | 300                          | 3,532     |    | 2,208         |
|     | COVISTA INC                                           | Equity      | N/A           | N/A              | 470                          | 38,674    |    | 48,631        |
|     | CRANE CO-W/I                                          | Equity      | N/A           | N/A              | 680                          | 123,878   |    | 125,412       |
|     | CREDO TECHNOLOGY GROUP HOLDING                        | Equity      | N/A           | N/A              | 510                          | 57,667    |    | 73,384        |
|     | CRISPR THERAPEUTICS AG                                | Equity      | N/A           | N/A              | 70                           | 4,716     |    | 3,671         |
|     | CRITICAL METALS CORP                                  | Equity      | N/A           | N/A              | 2,000                        | 14,934    |    | 13,880        |
|     | CRITICAL METALS CORP                                  | Equity      | N/A           | N/A              | 1,400                        | 14,122    |    | 9,716         |
|     | CROWN HOLDINGS INC                                    | Equity      | N/A           | N/A              | 790                          | 64,318    |    | 81,346        |
|     | CURTISS WRIGHT CORP                                   | Equity      | N/A           | N/A              | 400                          | 76,543    |    | 220,508       |
|     | CUSHMAN & WAKEFIELD LTD                               | Equity      | N/A           | N/A              | 3,000                        | 30,914    |    | 48,570        |
|     | CUSTOMERS BANCORP INC                                 | Equity      | N/A           | N/A              | 640                          | 38,251    |    | 46,797        |
|     | CYTOKINETICS INC NEW                                  | Equity      | N/A           | N/A              | 140                          | 7,669     |    | 8,896         |
|     | DAKTRONICS INC                                        | Equity      | N/A           | N/A              | 1,900                        | 37,447    |    | 37,563        |
|     | DANA INCORPORATED                                     | Equity      | N/A           | N/A              | 2,800                        | 48,178    |    | 66,528        |
|     | DAVE INC                                              | Equity      | N/A           | N/A              | 10                           | 2,162     |    | 2,214         |
|     | DELUXE CORPORATION                                    | Equity      | N/A           | N/A              | 2,150                        | 41,797    |    | 48,010        |
|     | DELUXE CORPORATION                                    | Equity      | N/A           | N/A              | 2,100                        | 42,282    |    | 46,893        |
|     | DENTSPLY SIRONA INC                                   | Equity      | N/A           | N/A              | 5,100                        | 120,067   |    | 58,293        |
|     | DIEBOLD NIXDORF INC                                   | Equity      | N/A           | N/A              | 350                          | 15,237    |    | 23,762        |
|     | DIGITAL TURBINE INC                                   | Equity      | N/A           | N/A              | 2,400                        | 14,980    |    | 12,000        |
|     | DIGITALBRIDGE GROUP INC                               | Equity      | N/A           | N/A              | 900                          | 10,497    |    | 13,806        |
|     | DIGITALOCEAN HOLDINGS INC                             | Equity      | N/A           | N/A              | 80                           | 3,615     |    | 3,850         |
|     | DIVERSIFIED HEALTHCARE TRUST                          | Equity      | N/A           | N/A              | 8,300                        | 25,457    |    | 40,255        |
|     | DMC GLOBAL INC                                        | Equity      | N/A           | N/A              | 2,300                        | 36,855    |    | 15,387        |
|     | DOLBY LABORATORIES INC CLASS A                        | Equity      | N/A           | N/A              | 100                          | 6,551     |    | 6,422         |
|     | DONALDSON INC                                         | Equity      | N/A           | N/A              | 1,510                        | 119,656   |    | 133,877       |
|     | DONNELLEY FINANCIAL SOLU-W/I                          | Equity      | N/A           | N/A              | 80                           | 5,057     |    | 3,735         |
|     | DOUGLAS DYNAMICS INC                                  | Equity      | N/A           | N/A              | 300                          | 8,635     |    | 9,795         |
|     | D-WAVE QUANTUM INC                                    | Equity      | N/A           | N/A              | 800                          | 22,790    |    | 20,920        |
|     | DXC TECHNOLOGY CO                                     | Equity      | N/A           | N/A              | 200                          | 2,572     |    | 2,930         |
|     | DYCOM INDUSTRIES INC                                  | Equity      | N/A           | N/A              | 40                           | 13,945    |    | 13,516        |
|     | DYNATRACE INC                                         | Equity      | N/A           | N/A              | 3,300                        | 171,503   |    | 143,022       |
|     | EAST WEST BANCORP INC                                 | Equity      | N/A           | N/A              | 300                          | 30,406    |    | 33,717        |
|     | EASTGROUP PPTYS INC REIT                              | Equity      | N/A           | N/A              | 720                          | 128,597   |    | 128,261       |
|     | EDGEWELL PERSONAL CARE CO-WI                          | Equity      | N/A           | N/A              | 500                          | 12,036    |    | 8,525         |
|     | EL POLLO LOCO HOLDINGS INC                            | Equity      | N/A           | N/A              | 2,300                        | 23,330    |    | 24,058        |
|     | ELANCO ANIMAL HEALTH INC                              | Equity      | N/A           | N/A              | 200                          | 2,272     |    | 4,526         |
|     | ELANCO ANIMAL HEALTH INC                              | Equity      | N/A           | N/A              | 1,500                        | 20,087    |    | 33,945        |
|     | ELASTIC NV                                            | Equity      | N/A           | N/A              | 450                          | 38,482    |    | 33,948        |
|     | EMBECTA CORP-W/I                                      | Equity      | N/A           | N/A              | 1,500                        | 21,240    |    | 17,820        |
|     | ENACT HOLDINGS INC                                    | Equity      | N/A           | N/A              | 1,400                        | 39,143    |    | 55,496        |
|     | ENCOMPASS HEALTH CORP                                 | Equity      | N/A           | N/A              | 1,170                        | 107,687   |    | 124,184       |
|     | ENLIVEN THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 500                          | 9,746     |    | 7,700         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | ENOVA INTERNATIONAL INC-W/I                           | Equity      | N/A           | N/A              | 470                          | \$ 23,149 | \$ 73,884     |
|     | ENPRO INC                                             | Equity      | N/A           | N/A              | 170                          | 34,043    | 36,402        |
|     | EPLUS INC                                             | Equity      | N/A           | N/A              | 340                          | 30,114    | 29,818        |
|     | EPR PROPERTIES                                        | Equity      | N/A           | N/A              | 1,900                        | 109,333   | 94,810        |
|     | EQUITABLE HOLDINGS INC                                | Equity      | N/A           | N/A              | 1,000                        | 51,159    | 47,650        |
|     | ESCO TECHNOLOGIES INC                                 | Equity      | N/A           | N/A              | 340                          | 56,542    | 66,433        |
|     | EVERPURE INC                                          | Equity      | N/A           | N/A              | 460                          | 29,590    | 30,825        |
|     | EVERQUOTE INC - CLASS A                               | Equity      | N/A           | N/A              | 300                          | 6,870     | 8,100         |
|     | EVERTEC INC                                           | Equity      | N/A           | N/A              | 200                          | 6,622     | 5,818         |
|     | EXELIXIS INC                                          | Equity      | N/A           | N/A              | 2,900                        | 120,002   | 127,107       |
|     | EXLSERVICE HOLDINGS INC                               | Equity      | N/A           | N/A              | 1,900                        | 87,234    | 80,636        |
|     | F&G ANNUITIES &AMP; LIFE I                            | Equity      | N/A           | N/A              | 42                           | 1,320     | 1,296         |
|     | F&G ANNUITIES &AMP; LIFE I                            | Equity      | N/A           | N/A              | 600                          | 20,257    | 18,510        |
|     | FABRINET                                              | Equity      | N/A           | N/A              | 200                          | 83,933    | 91,056        |
|     | FABRINET                                              | Equity      | N/A           | N/A              | 20                           | 6,097     | 9,106         |
|     | FASTLY INC - CLASS A                                  | Equity      | N/A           | N/A              | 1,600                        | 17,108    | 16,288        |
|     | FASTLY INC - CLASS A                                  | Equity      | N/A           | N/A              | 4,700                        | 52,022    | 47,846        |
|     | FEDERAL SIGNAL CORP                                   | Equity      | N/A           | N/A              | 140                          | 16,426    | 15,203        |
|     | FEDERATED HERMES INC                                  | Equity      | N/A           | N/A              | 1,200                        | 58,270    | 62,484        |
|     | FIRST AMERICAN FINANCIAL W/I                          | Equity      | N/A           | N/A              | 1,600                        | 100,637   | 98,304        |
|     | FIRST COMMONWEALTH FINANCIAL CRP(PA)                  | Equity      | N/A           | N/A              | 3,100                        | 52,524    | 52,266        |
|     | FIRST HORIZON CORPORATION                             | Equity      | N/A           | N/A              | 6,500                        | 136,767   | 155,350       |
|     | FIRST INDL REALTY TRUST INC REIT                      | Equity      | N/A           | N/A              | 2,100                        | 120,141   | 120,267       |
|     | FIVE BELOW                                            | Equity      | N/A           | N/A              | 750                          | 89,790    | 141,270       |
|     | FLEX LTD                                              | Equity      | N/A           | N/A              | 1,800                        | 71,748    | 108,756       |
|     | FLEXSTEEL INDS                                        | Equity      | N/A           | N/A              | 60                           | 2,908     | 2,369         |
|     | FLOWSERVE CORP                                        | Equity      | N/A           | N/A              | 1,800                        | 68,809    | 124,884       |
|     | FLUSHING FINL CORP                                    | Equity      | N/A           | N/A              | 800                          | 11,347    | 12,136        |
|     | FNF GROUP-W/I                                         | Equity      | N/A           | N/A              | 700                          | 30,227    | 38,213        |
|     | FORM FACTOR INC                                       | Equity      | N/A           | N/A              | 160                          | 9,146     | 8,925         |
|     | FORTUNE BRANDS INNOVATIONS INC.                       | Equity      | N/A           | N/A              | 1,800                        | 94,515    | 90,036        |
|     | FRANKLIN BSP REALTY TRUST IN                          | Equity      | N/A           | N/A              | 2,200                        | 22,502    | 22,066        |
|     | FRANKLIN ELECTRIC INC                                 | Equity      | N/A           | N/A              | 590                          | 56,810    | 56,363        |
|     | FRESHWORKS INC-CL A                                   | Equity      | N/A           | N/A              | 300                          | 3,885     | 3,675         |
|     | FRONTDOOR INC-W/I                                     | Equity      | N/A           | N/A              | 1,010                        | 32,160    | 58,267        |
|     | FTI CONSULTING INC                                    | Equity      | N/A           | N/A              | 30                           | 5,126     | 5,125         |
|     | FULTON FINANCIAL CORP PA                              | Equity      | N/A           | N/A              | 900                          | 16,841    | 17,397        |
|     | FUNKO INC-CLASS A                                     | Equity      | N/A           | N/A              | 1,300                        | 4,456     | 4,420         |
|     | GAP INC                                               | Equity      | N/A           | N/A              | 1,600                        | 32,357    | 40,960        |
|     | GARRETT MOTION INC-WI                                 | Equity      | N/A           | N/A              | 500                          | 6,620     | 8,715         |
|     | GEN DIGITAL INC                                       | Equity      | N/A           | N/A              | 3,000                        | 81,187    | 81,570        |
|     | GENEDX HOLDINGS CORP                                  | Equity      | N/A           | N/A              | 30                           | 3,665     | 3,902         |
|     | GENPACT LTD                                           | Equity      | N/A           | N/A              | 2,100                        | 93,744    | 98,238        |
|     | GENTEX CORP                                           | Equity      | N/A           | N/A              | 900                          | 24,989    | 20,943        |
|     | GENWORTH FINANCIAL INC                                | Equity      | N/A           | N/A              | 7,700                        | 40,335    | 69,531        |
|     | GLOBALSTAR INC                                        | Equity      | N/A           | N/A              | 200                          | 5,526     | 12,208        |
|     | GLOBUS MEDICAL INC A                                  | Equity      | N/A           | N/A              | 300                          | 27,331    | 26,193        |
|     | GPGI INC                                              | Equity      | N/A           | N/A              | 300                          | 6,193     | 5,784         |
|     | GRACO INC                                             | Equity      | N/A           | N/A              | 1,780                        | 155,119   | 145,907       |
|     | GRAIL INC-W/I                                         | Equity      | N/A           | N/A              | 80                           | 7,348     | 6,847         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | GRAMHAM HOLDINGS COMPANY                              | Equity      | N/A           | N/A              | 95                           | \$ 56,504 | \$ 104,367    |
|     | GRAMHAM HOLDINGS COMPANY                              | Equity      | N/A           | N/A              | 8                            | 7,222     | 8,789         |
|     | GRAND CANYON EDUCATION INC                            | Equity      | N/A           | N/A              | 270                          | 49,820    | 44,904        |
|     | GRANITE RIDGE RESOURCES INC                           | Equity      | N/A           | N/A              | 1,100                        | 6,278     | 5,170         |
|     | GRAY MEDIA INC                                        | Equity      | N/A           | N/A              | 2,100                        | 10,140    | 10,164        |
|     | GROUP 1 AUTOMOTIVE INC                                | Equity      | N/A           | N/A              | 85                           | 33,651    | 33,431        |
|     | GUARDANT HEALTH INC                                   | Equity      | N/A           | N/A              | 580                          | 44,644    | 59,241        |
|     | GUIDEWIRE SOFTWARE INC                                | Equity      | N/A           | N/A              | 120                          | 25,383    | 24,121        |
|     | HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC             | Equity      | N/A           | N/A              | 1,300                        | 41,761    | 40,859        |
|     | HAEMONETICS CORP                                      | Equity      | N/A           | N/A              | 270                          | 22,086    | 21,641        |
|     | HAEMONETICS CORP                                      | Equity      | N/A           | N/A              | 330                          | 25,937    | 26,450        |
|     | HAIN CELESTIAL GROUP INC                              | Equity      | N/A           | N/A              | 3,600                        | 23,610    | 3,852         |
|     | HAIN CELESTIAL GROUP INC                              | Equity      | N/A           | N/A              | 4,200                        | 16,977    | 4,494         |
|     | HALLADOR ENERGY CO                                    | Equity      | N/A           | N/A              | 2,100                        | 37,710    | 39,984        |
|     | HALLADOR ENERGY CO                                    | Equity      | N/A           | N/A              | 2,100                        | 42,276    | 39,984        |
|     | HALOZYME THERAPEUTICS INC                             | Equity      | N/A           | N/A              | 100                          | 5,159     | 6,730         |
|     | HAMILTON INSURANCE GROU-CL B                          | Equity      | N/A           | N/A              | 100                          | 2,109     | 2,790         |
|     | HAMILTON LANE INC-CLASS A                             | Equity      | N/A           | N/A              | 60                           | 7,911     | 8,059         |
|     | HANOVER INSURANCE GROUP INC                           | Equity      | N/A           | N/A              | 570                          | 96,058    | 104,179       |
|     | HARLEY DAVIDSON INC                                   | Equity      | N/A           | N/A              | 2,700                        | 93,412    | 55,323        |
|     | HARMONY BIOSCIENCES HOLDINGS                          | Equity      | N/A           | N/A              | 100                          | 3,369     | 3,742         |
|     | HAVERTY FURNITURE COMPANIES INC                       | Equity      | N/A           | N/A              | 100                          | 2,370     | 2,336         |
|     | HCI GROUP INC                                         | Equity      | N/A           | N/A              | 30                           | 5,513     | 5,751         |
|     | HCI GROUP INC                                         | Equity      | N/A           | N/A              | 70                           | 12,945    | 13,418        |
|     | HEALTHCARE REALTY TRUST INC                           | Equity      | N/A           | N/A              | 2,400                        | 40,852    | 40,680        |
|     | HEALTHEQUITY INC                                      | Equity      | N/A           | N/A              | 170                          | 17,410    | 15,574        |
|     | HEALTHEQUITY INC                                      | Equity      | N/A           | N/A              | 190                          | 17,810    | 17,406        |
|     | HELEN OF TROY LIMITED                                 | Equity      | N/A           | N/A              | 300                          | 5,971     | 6,375         |
|     | HELIX ENERGY SOLUTIONS GROUP                          | Equity      | N/A           | N/A              | 2,400                        | 19,908    | 15,048        |
|     | HENDERSON GROUP PLC                                   | Equity      | N/A           | N/A              | 2,800                        | 80,428    | 133,196       |
|     | HENDERSON GROUP PLC                                   | Equity      | N/A           | N/A              | 100                          | 3,074     | 4,757         |
|     | HERBALIFE LTD                                         | Equity      | N/A           | N/A              | 900                          | 11,235    | 11,601        |
|     | HERITAGE INSURANCE HOLDINGS                           | Equity      | N/A           | N/A              | 1,400                        | 32,642    | 40,964        |
|     | HERITAGE INSURANCE HOLDINGS                           | Equity      | N/A           | N/A              | 1,900                        | 45,510    | 55,594        |
|     | HF SINCLAIR CORP                                      | Equity      | N/A           | N/A              | 2,500                        | 115,310   | 115,200       |
|     | HILLTOP HLDGS INC                                     | Equity      | N/A           | N/A              | 700                          | 22,786    | 23,758        |
|     | HILTON GRAND VACATIONS-WI                             | Equity      | N/A           | N/A              | 1,800                        | 79,621    | 80,550        |
|     | HILTON GRAND VACATIONS-WI                             | Equity      | N/A           | N/A              | 1,130                        | 48,608    | 50,568        |
|     | HIMS & HERS HEALTH INC                                | Equity      | N/A           | N/A              | 290                          | 15,169    | 9,416         |
|     | HNI CORP                                              | Equity      | N/A           | N/A              | 1,130                        | 51,385    | 47,505        |
|     | HOLLEY INC                                            | Equity      | N/A           | N/A              | 900                          | 2,801     | 3,717         |
|     | HOULIHAN LOKEY INC                                    | Equity      | N/A           | N/A              | 680                          | 108,116   | 118,449       |
|     | HOWARD HUGHES HOLDINGS INC                            | Equity      | N/A           | N/A              | 360                          | 31,339    | 28,717        |
|     | HOWARD HUGHES HOLDINGS INC                            | Equity      | N/A           | N/A              | 350                          | 30,981    | 27,920        |
|     | HUDSON PACIFIC PROPERTIES IN                          | Equity      | N/A           | N/A              | 1,442                        | 32,783    | 15,617        |
|     | ICU MED INC                                           | Equity      | N/A           | N/A              | 240                          | 38,818    | 34,241        |
|     | IES HOLDINGS INC                                      | Equity      | N/A           | N/A              | 124                          | 53,140    | 48,238        |
|     | ILLUMINA INC                                          | Equity      | N/A           | N/A              | 680                          | 65,421    | 89,189        |
|     | INCYTE CORPORATION                                    | Equity      | N/A           | N/A              | 480                          | 37,864    | 47,410        |
|     | INDEPENDENT BANK CORP MASS                            | Equity      | N/A           | N/A              | 780                          | 49,184    | 57,002        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | INDIVIOR PLC                                          | Equity      | N/A           | N/A              | 300                          | \$ 10,710 | \$ 10,764     |
|     | INDUSTRIAL LOGISTICS PROPERT                          | Equity      | N/A           | N/A              | 1,200                        | 6,377     | 6,648         |
|     | INGEVITY CORP                                         | Equity      | N/A           | N/A              | 380                          | 22,080    | 22,488        |
|     | INGREDION INC                                         | Equity      | N/A           | N/A              | 1,040                        | 99,085    | 114,670       |
|     | INNOVATIVE INDUSTRIAL PROPER                          | Equity      | N/A           | N/A              | 90                           | 4,490     | 4,262         |
|     | INOGEN INC                                            | Equity      | N/A           | N/A              | 3,000                        | 31,067    | 20,160        |
|     | INTAPP INC                                            | Equity      | N/A           | N/A              | 70                           | 3,031     | 3,207         |
|     | INTERFACE INC                                         | Equity      | N/A           | N/A              | 700                          | 10,689    | 19,544        |
|     | IRADIMED CORP                                         | Equity      | N/A           | N/A              | 70                           | 6,742     | 6,810         |
|     | IRHYTHM HOLDINGS, INC                                 | Equity      | N/A           | N/A              | 200                          | 27,541    | 35,488        |
|     | ITT INC                                               | Equity      | N/A           | N/A              | 960                          | 101,246   | 166,570       |
|     | JACKSON FINANCIAL INC-A W/I                           | Equity      | N/A           | N/A              | 190                          | 17,236    | 20,264        |
|     | JAKKS PACIFIC INC                                     | Equity      | N/A           | N/A              | 400                          | 7,056     | 6,752         |
|     | JANUS INTERNATIONAL GROUP IN                          | Equity      | N/A           | N/A              | 1,500                        | 14,466    | 9,810         |
|     | JAZZ PHARMACEUTICALS PLC                              | Equity      | N/A           | N/A              | 390                          | 43,596    | 66,300        |
|     | JEFFERIES FINANCIAL GROUP IN                          | Equity      | N/A           | N/A              | 1,700                        | 95,672    | 105,349       |
|     | JONES LANG LASALLE INC                                | Equity      | N/A           | N/A              | 620                          | 88,438    | 208,611       |
|     | KBR INC                                               | Equity      | N/A           | N/A              | 500                          | 21,296    | 20,100        |
|     | KEMPER CORP                                           | Equity      | N/A           | N/A              | 1,500                        | 101,353   | 60,810        |
|     | KENNAMETAL INC                                        | Equity      | N/A           | N/A              | 100                          | 2,781     | 2,841         |
|     | KIRBY CORP                                            | Equity      | N/A           | N/A              | 1,240                        | 110,715   | 136,623       |
|     | KKR REAL ESTATE FINANCE TRUS                          | Equity      | N/A           | N/A              | 600                          | 5,411     | 4,932         |
|     | KODIAK SCIENCES INC                                   | Equity      | N/A           | N/A              | 600                          | 6,029     | 16,776        |
|     | KOHL'S CORP                                           | Equity      | N/A           | N/A              | 1,000                        | 23,377    | 20,410        |
|     | KONTOOR BRANDS INC - W/I                              | Equity      | N/A           | N/A              | 330                          | 21,855    | 20,160        |
|     | KORN FERRY                                            | Equity      | N/A           | N/A              | 160                          | 11,532    | 10,563        |
|     | KRATOS DEFENSE SECURITY SOLUTIONS INC                 | Equity      | N/A           | N/A              | 50                           | 5,185     | 3,796         |
|     | KRATOS DEFENSE SECURITY SOLUTIONS INC                 | Equity      | N/A           | N/A              | 60                           | 5,546     | 4,555         |
|     | KRYSTAL BIOTECH INC                                   | Equity      | N/A           | N/A              | 20                           | 4,498     | 4,931         |
|     | KURA ONCOLOGY INC                                     | Equity      | N/A           | N/A              | 400                          | 4,205     | 4,156         |
|     | KYNDRYL HOLDINGS INC-W/I                              | Equity      | N/A           | N/A              | 3,800                        | 56,509    | 100,928       |
|     | LATTICE SEMICONDUCTOR CORP                            | Equity      | N/A           | N/A              | 800                          | 53,703    | 58,864        |
|     | LAUREATE EDUCATION INC-A                              | Equity      | N/A           | N/A              | 1,700                        | 38,045    | 57,239        |
|     | LCI INDUSTRIES                                        | Equity      | N/A           | N/A              | 180                          | 20,089    | 21,841        |
|     | LEAR CORP- W/I                                        | Equity      | N/A           | N/A              | 600                          | 57,352    | 68,760        |
|     | LEGGETT & PLATT INC                                   | Equity      | N/A           | N/A              | 1,000                        | 9,654     | 11,000        |
|     | LENDINGCLUB CORP                                      | Equity      | N/A           | N/A              | 400                          | 6,729     | 7,576         |
|     | LIFE TIME GROUP HOLDINGS INC                          | Equity      | N/A           | N/A              | 1,500                        | 36,048    | 39,870        |
|     | LIFESTANCE HEALTH GROUP INC                           | Equity      | N/A           | N/A              | 1,800                        | 10,107    | 12,672        |
|     | LIGAND PHARMACEUTICALS                                | Equity      | N/A           | N/A              | 90                           | 14,069    | 17,016        |
|     | LINCOLN ELEC HLDGS INC                                | Equity      | N/A           | N/A              | 640                          | 153,566   | 153,370       |
|     | LIQUIDIA CORPORATION                                  | Equity      | N/A           | N/A              | 1,400                        | 36,521    | 48,286        |
|     | LIQUIDIA CORPORATION                                  | Equity      | N/A           | N/A              | 200                          | 5,634     | 6,898         |
|     | LIQUIDITY SVCS INC                                    | Equity      | N/A           | N/A              | 1,200                        | 36,715    | 36,372        |
|     | LIQUIDITY SVCS INC                                    | Equity      | N/A           | N/A              | 500                          | 15,411    | 15,155        |
|     | LITTELFUSE INC                                        | Equity      | N/A           | N/A              | 140                          | 32,387    | 35,409        |
|     | LIVERAMP HOLDINGS INC                                 | Equity      | N/A           | N/A              | 400                          | 10,537    | 11,748        |
|     | LSI INDUSTRIES INC                                    | Equity      | N/A           | N/A              | 200                          | 4,465     | 3,664         |
|     | LUMEN TECHNOLOGIES INC                                | Equity      | N/A           | N/A              | 2,200                        | 14,422    | 17,094        |
|     | LUMENTUM HOLDINGS INC -W/I                            | Equity      | N/A           | N/A              | 300                          | 94,734    | 110,577       |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |      |          |                              | (d)       | (e)       |
|-----|-------------------------------------------------------|-------------|------|----------|------------------------------|-----------|-----------|
|     |                                                       | Maturity    |      | Rate of  |                              | Cost      | Current   |
| (a) | Identity of issuer, borrower, lessor or similar party | Description | date | interest | Par/Maturity value or shares |           | value     |
|     | MACY'S INC                                            | Equity      | N/A  | N/A      | 1,100                        | \$ 21,933 | \$ 24,255 |
|     | MACY'S INC                                            | Equity      | N/A  | N/A      | 5,900                        | 105,179   | 130,095   |
|     | MADRIGAL PHARMACEUTICALS INC                          | Equity      | N/A  | N/A      | 35                           | 14,164    | 20,382    |
|     | MANHATTAN ASSOCS INC                                  | Equity      | N/A  | N/A      | 270                          | 45,735    | 46,794    |
|     | MAPLEBEAR INC                                         | Equity      | N/A  | N/A      | 600                          | 25,000    | 26,988    |
|     | MARRIOTT VACATIONS WORLDWIDE CORP                     | Equity      | N/A  | N/A      | 390                          | 33,923    | 22,499    |
|     | MASTEC INC                                            | Equity      | N/A  | N/A      | 450                          | 49,525    | 97,817    |
|     | MATERION CORP                                         | Equity      | N/A  | N/A      | 90                           | 9,456     | 11,189    |
|     | MATIV HOLDINGS INC                                    | Equity      | N/A  | N/A      | 900                          | 10,483    | 10,935    |
|     | MATIV HOLDINGS INC                                    | Equity      | N/A  | N/A      | 1,700                        | 19,472    | 20,655    |
|     | MATSON INC W/I                                        | Equity      | N/A  | N/A      | 30                           | 3,252     | 3,707     |
|     | MATTEL INC                                            | Equity      | N/A  | N/A      | 200                          | 4,104     | 3,968     |
|     | MAXIMUS INC                                           | Equity      | N/A  | N/A      | 70                           | 4,715     | 6,042     |
|     | MEDPACE HOLDINGS INC                                  | Equity      | N/A  | N/A      | 220                          | 130,620   | 123,563   |
|     | MERCURY GENERAL CORP NEW                              | Equity      | N/A  | N/A      | 290                          | 15,606    | 27,277    |
|     | MERCURY SYSTEMS INC                                   | Equity      | N/A  | N/A      | 820                          | 45,576    | 59,868    |
|     | METHODE ELECTRONICS INC                               | Equity      | N/A  | N/A      | 1,300                        | 11,730    | 8,632     |
|     | METROPOLITAN BANK HOLDING CO                          | Equity      | N/A  | N/A      | 430                          | 25,635    | 32,835    |
|     | MGIC INVT CORP WIS                                    | Equity      | N/A  | N/A      | 4,100                        | 105,295   | 119,802   |
|     | MGP INGREDIENTS INC                                   | Equity      | N/A  | N/A      | 200                          | 4,538     | 4,860     |
|     | MIDLAND STATES BANCORP INC                            | Equity      | N/A  | N/A      | 100                          | 1,970     | 2,117     |
|     | MILLERKNOLL INC                                       | Equity      | N/A  | N/A      | 1,200                        | 19,656    | 21,936    |
|     | MIMEDX GROUP INC                                      | Equity      | N/A  | N/A      | 2,200                        | 13,303    | 14,894    |
|     | MINERALYS THERAPEUTICS INC                            | Equity      | N/A  | N/A      | 500                          | 15,583    | 18,145    |
|     | MIRUM PHARMACEUTICALS INC                             | Equity      | N/A  | N/A      | 310                          | 19,870    | 24,487    |
|     | MISTRAS GROUP INC                                     | Equity      | N/A  | N/A      | 200                          | 2,380     | 2,530     |
|     | MITEK SYS INC                                         | Equity      | N/A  | N/A      | 4,300                        | 39,272    | 45,365    |
|     | MITEK SYS INC                                         | Equity      | N/A  | N/A      | 4,500                        | 40,090    | 47,475    |
|     | MKS INC                                               | Equity      | N/A  | N/A      | 80                           | 8,871     | 12,784    |
|     | MODINE MANUFACTURING CO                               | Equity      | N/A  | N/A      | 220                          | 22,421    | 29,372    |
|     | MOOG INC CLASS A                                      | Equity      | N/A  | N/A      | 40                           | 7,028     | 9,742     |
|     | MORNINGSTAR INC                                       | Equity      | N/A  | N/A      | 500                          | 141,589   | 108,655   |
|     | MOVADO GROUP INC                                      | Equity      | N/A  | N/A      | 400                          | 7,879     | 8,248     |
|     | MSC INDL DIRECT INC CL A                              | Equity      | N/A  | N/A      | 1,100                        | 97,329    | 92,510    |
|     | MUELLER INDUSTRIES INC                                | Equity      | N/A  | N/A      | 830                          | 70,350    | 95,284    |
|     | MVB FINANCIAL CORP                                    | Equity      | N/A  | N/A      | 400                          | 8,216     | 10,332    |
|     | MYR GROUP INC DELAWARE                                | Equity      | N/A  | N/A      | 250                          | 51,745    | 54,625    |
|     | NATIONAL FUEL GAS CO                                  | Equity      | N/A  | N/A      | 1,510                        | 94,554    | 120,891   |
|     | NATURAL GAS SVCS GROUP INC                            | Equity      | N/A  | N/A      | 200                          | 6,434     | 6,730     |
|     | NCR VOYIX CORPORATION                                 | Equity      | N/A  | N/A      | 400                          | 4,647     | 4,080     |
|     | NERDWALLET INC-CL A                                   | Equity      | N/A  | N/A      | 3,000                        | 41,541    | 40,650    |
|     | NERDWALLET INC-CL A                                   | Equity      | N/A  | N/A      | 2,900                        | 38,579    | 39,295    |
|     | NETSCOUT SYSTEM INC                                   | Equity      | N/A  | N/A      | 2,000                        | 40,754    | 54,120    |
|     | NEUROCRINE BIOSCIENCES INC                            | Equity      | N/A  | N/A      | 1,100                        | 140,439   | 156,013   |
|     | NEW YORK TIMES CO CLASS A                             | Equity      | N/A  | N/A      | 200                          | 9,728     | 13,884    |
|     | NEWMARK GROUP INC-CLASS A                             | Equity      | N/A  | N/A      | 2,100                        | 29,781    | 36,414    |
|     | NEXTPOWER INC                                         | Equity      | N/A  | N/A      | 1,250                        | 73,929    | 108,888   |
|     | NEXTPOWER INC                                         | Equity      | N/A  | N/A      | 850                          | 46,350    | 74,044    |
|     | NIAGEN BIOSCIENCE INC                                 | Equity      | N/A  | N/A      | 600                          | 7,385     | 3,816     |
|     | NLIGHT INC                                            | Equity      | N/A  | N/A      | 200                          | 5,966     | 7,502     |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | NORTHWEST NATURAL HOLDING CO                          | Equity      | N/A           | N/A              | 800                          | \$ 32,358 | \$ 37,392     |
|     | NPK INTERNATIONAL INC                                 | Equity      | N/A           | N/A              | 3,400                        | 34,407    | 40,528        |
|     | NPK INTERNATIONAL INC                                 | Equity      | N/A           | N/A              | 4,500                        | 40,529    | 53,640        |
|     | NU SKIN ENTERPRISES INC                               | Equity      | N/A           | N/A              | 1,200                        | 9,664     | 11,544        |
|     | NUTANIX INC - A                                       | Equity      | N/A           | N/A              | 800                          | 61,538    | 41,352        |
|     | NVENT ELECTRIC PLC                                    | Equity      | N/A           | N/A              | 1,740                        | 115,648   | 177,428       |
|     | OCEANEERING INTERNATIONAL INC                         | Equity      | N/A           | N/A              | 500                          | 11,989    | 12,015        |
|     | OGE ENERGY CORP                                       | Equity      | N/A           | N/A              | 2,900                        | 129,741   | 123,830       |
|     | O-I GLASS INC                                         | Equity      | N/A           | N/A              | 1,500                        | 24,379    | 22,140        |
|     | OKTA INC                                              | Equity      | N/A           | N/A              | 380                          | 33,821    | 32,859        |
|     | OLLIE'S BARGAIN OUTLET HOLDI                          | Equity      | N/A           | N/A              | 190                          | 25,244    | 20,826        |
|     | ORGANOGENESIS HOLDINGS INC                            | Equity      | N/A           | N/A              | 1,000                        | 6,080     | 5,180         |
|     | ORION S.A.                                            | Equity      | N/A           | N/A              | 800                          | 4,642     | 4,224         |
|     | ORMAT TECHNOLOGIES INC                                | Equity      | N/A           | N/A              | 150                          | 15,986    | 16,571        |
|     | OSHKOSH CORPORATION CLASS B                           | Equity      | N/A           | N/A              | 70                           | 9,138     | 8,794         |
|     | OTTER TAIL CORP                                       | Equity      | N/A           | N/A              | 120                          | 9,699     | 9,697         |
|     | OUTFRONT MEDIA INC                                    | Equity      | N/A           | N/A              | 600                          | 13,021    | 14,460        |
|     | OVINTIV INC                                           | Equity      | N/A           | N/A              | 3,500                        | 167,010   | 137,165       |
|     | OWENS CORNING INC                                     | Equity      | N/A           | N/A              | 1,210                        | 138,050   | 135,411       |
|     | PACIRA BIOSCIENCES INC                                | Equity      | N/A           | N/A              | 700                          | 15,648    | 18,116        |
|     | PAGAYA TECHNOLOGIES LTD CL A                          | Equity      | N/A           | N/A              | 500                          | 15,907    | 10,450        |
|     | PALOMAR HOLDINGS INC                                  | Equity      | N/A           | N/A              | 220                          | 29,627    | 29,647        |
|     | PAR PACIFIC HOLDINGS INC                              | Equity      | N/A           | N/A              | 100                          | 3,582     | 3,514         |
|     | PAYLOCITY HOLDING CORP                                | Equity      | N/A           | N/A              | 110                          | 19,462    | 16,775        |
|     | PBF ENERGY INC                                        | Equity      | N/A           | N/A              | 500                          | 9,501     | 13,560        |
|     | PBF ENERGY INC                                        | Equity      | N/A           | N/A              | 1,040                        | 38,036    | 28,205        |
|     | PEABODY ENERGY CORP                                   | Equity      | N/A           | N/A              | 1,000                        | 27,906    | 29,700        |
|     | PENSKE AUTO GROUP INC                                 | Equity      | N/A           | N/A              | 570                          | 88,391    | 90,225        |
|     | PENUMBRA INC                                          | Equity      | N/A           | N/A              | 200                          | 61,620    | 62,182        |
|     | PERDOCEO EDUCATION CORP                               | Equity      | N/A           | N/A              | 600                          | 17,398    | 17,598        |
|     | PERIMETER SOLUTIONS INC                               | Equity      | N/A           | N/A              | 300                          | 7,698     | 8,259         |
|     | PERRIGO CO LTD                                        | Equity      | N/A           | N/A              | 7,000                        | 154,694   | 97,440        |
|     | PERRIGO CO LTD                                        | Equity      | N/A           | N/A              | 1,900                        | 42,575    | 26,448        |
|     | PETCO HEALTH AND WELLNESS CO                          | Equity      | N/A           | N/A              | 2,700                        | 8,252     | 7,587         |
|     | PHIBRO ANIMAL HEALTH CORP-A                           | Equity      | N/A           | N/A              | 100                          | 2,698     | 3,736         |
|     | PHINIA INC                                            | Equity      | N/A           | N/A              | 150                          | 7,528     | 9,404         |
|     | PHOTRONICS INC                                        | Equity      | N/A           | N/A              | 100                          | 3,287     | 3,200         |
|     | PIPER SANDLER COMPANIES                               | Equity      | N/A           | N/A              | 100                          | 33,524    | 33,971        |
|     | PLEXUS CORP                                           | Equity      | N/A           | N/A              | 100                          | 12,987    | 14,700        |
|     | POLARIS INC                                           | Equity      | N/A           | N/A              | 110                          | 7,396     | 6,958         |
|     | POLARIS INC                                           | Equity      | N/A           | N/A              | 100                          | 6,745     | 6,325         |
|     | PORCH GROUP INC                                       | Equity      | N/A           | N/A              | 300                          | 5,405     | 2,739         |
|     | PORTLAND GENERAL ELECTRIC CO                          | Equity      | N/A           | N/A              | 1,380                        | 58,116    | 66,226        |
|     | PORTLAND GENERAL ELECTRIC CO                          | Equity      | N/A           | N/A              | 2,300                        | 102,091   | 110,377       |
|     | POST HOLDINGS INC-W CLASS I                           | Equity      | N/A           | N/A              | 110                          | 11,756    | 10,896        |
|     | POSTAL REALTY TRUST INC- A                            | Equity      | N/A           | N/A              | 200                          | 3,111     | 3,228         |
|     | PRAXIS PRECISION MEDICINES I                          | Equity      | N/A           | N/A              | 70                           | 15,289    | 20,632        |
|     | PRECIGEN INC                                          | Equity      | N/A           | N/A              | 1,800                        | 7,169     | 7,524         |
|     | PRESTIGE CONSUMER HEALTHCARE INC                      | Equity      | N/A           | N/A              | 410                          | 21,054    | 25,293        |
|     | PRIMERICA INC                                         | Equity      | N/A           | N/A              | 390                          | 98,317    | 100,760       |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 25-6032106  
Plan No. 501

|     |     | (c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares |               |                              |                 |               |                   |
|-----|-----|------------------------------------------------------------------------------------------------------------|---------------|------------------------------|-----------------|---------------|-------------------|
|     |     |                                                                                                            |               | Par/Maturity value or shares |                 |               |                   |
| (a) | (b) | (c)                                                                                                        | (d)           | (e)                          | (f)             | (g)           | (h)               |
|     |     | Description                                                                                                | Maturity date | Rate of interest             | value or shares | (d) Cost      | (e) Current value |
|     |     | <u>Short-Term Investment Funds</u>                                                                         |               |                              |                 |               |                   |
|     |     | IAM Bank Sweep                                                                                             | ST            | N/A                          | 10,003,583      | \$ 10,003,583 | \$ 10,003,583     |
|     |     | Exeter Trust Company                                                                                       | ST            | N/A                          | 120,240         | 120,240       | 120,240           |
|     |     | Total short-term investment funds                                                                          |               |                              |                 | 10,123,823    | 10,123,823        |
|     |     | <u>Domestic Common Stock</u>                                                                               |               |                              |                 |               |                   |
|     |     | AAR CORP                                                                                                   | Equity        | N/A                          | 290             | 22,476        | 24,009            |
|     |     | ABERCROMBIE & FITCH CO CL A                                                                                | Equity        | N/A                          | 300             | 23,210        | 37,761            |
|     |     | ABERCROMBIE & FITCH CO CL A                                                                                | Equity        | N/A                          | 340             | 27,699        | 42,796            |
|     |     | ABM INDS INC                                                                                               | Equity        | N/A                          | 920             | 42,305        | 38,916            |
|     |     | ACADIA PHARMACEUTICALS INC                                                                                 | Equity        | N/A                          | 1,200           | 19,314        | 32,052            |
|     |     | ACCO BRANDS CORP                                                                                           | Equity        | N/A                          | 5,300           | 26,099        | 19,769            |
|     |     | ACCO BRANDS CORP                                                                                           | Equity        | N/A                          | 5,100           | 26,983        | 19,023            |
|     |     | ACI WORLDWIDE INC                                                                                          | Equity        | N/A                          | 1,280           | 38,319        | 61,197            |
|     |     | ACUITY INC                                                                                                 | Equity        | N/A                          | 210             | 33,194        | 75,608            |
|     |     | ADAMAS TRUST INC                                                                                           | Equity        | N/A                          | 1,500           | 10,596        | 10,950            |
|     |     | ADAMAS TRUST INC                                                                                           | Equity        | N/A                          | 1,600           | 11,156        | 11,680            |
|     |     | ADAPTIVE BIOTECHNOLOGIES                                                                                   | Equity        | N/A                          | 1,800           | 15,396        | 29,232            |
|     |     | ADIENT PLC SEDOL                                                                                           | Equity        | N/A                          | 600             | 8,406         | 11,502            |
|     |     | ADVANCED ENERGY INDS INC                                                                                   | Equity        | N/A                          | 190             | 41,524        | 39,780            |
|     |     | ADVANSIX INC - W/I                                                                                         | Equity        | N/A                          | 950             | 30,385        | 16,435            |
|     |     | ADVANTAGE SOLUTIONS INC                                                                                    | Equity        | N/A                          | 4,750           | 7,352         | 4,180             |
|     |     | AECOM                                                                                                      | Equity        | N/A                          | 340             | 30,017        | 32,412            |
|     |     | AEROVIRONMENT INC                                                                                          | Equity        | N/A                          | 20              | 5,628         | 4,838             |
|     |     | AEROVIRONMENT INC                                                                                          | Equity        | N/A                          | 30              | 7,991         | 7,257             |
|     |     | AFFILIATED MANAGERS GROUP INC                                                                              | Equity        | N/A                          | 270             | 73,762        | 77,836            |
|     |     | AGCO CORP                                                                                                  | Equity        | N/A                          | 80              | 8,582         | 8,346             |
|     |     | AGIOS PHARMACEUTICALS INC                                                                                  | Equity        | N/A                          | 300             | 12,912        | 8,166             |
|     |     | ALASKA AIR GROUP INC                                                                                       | Equity        | N/A                          | 200             | 7,564         | 10,060            |
|     |     | ALCOA CORP                                                                                                 | Equity        | N/A                          | 700             | 25,454        | 37,198            |
|     |     | ALIGHT INC - CLASS A                                                                                       | Equity        | N/A                          | 8,800           | 58,257        | 17,160            |
|     |     | ALIGNMENT HEALTHCARE INC                                                                                   | Equity        | N/A                          | 3,100           | 45,233        | 61,225            |
|     |     | ALKERMES PLC SEDOL                                                                                         | Equity        | N/A                          | 1,200           | 32,084        | 33,576            |
|     |     | ALLIENT INC                                                                                                | Equity        | N/A                          | 50              | 2,787         | 2,688             |
|     |     | ALLY FINANCIAL INC                                                                                         | Equity        | N/A                          | 3,500           | 131,220       | 158,515           |
|     |     | ALPHA METALLURGICAL RESOURCE                                                                               | Equity        | N/A                          | 60              | 8,926         | 11,993            |
|     |     | ALPHATEC HOLDINGS INC                                                                                      | Equity        | N/A                          | 1,600           | 24,797        | 33,664            |
|     |     | AMC NETWORKS INC-A W                                                                                       | Equity        | N/A                          | 1,000           | 6,378         | 9,520             |
|     |     | AMERICAN AIRLINES GROUP INC                                                                                | Equity        | N/A                          | 3,100           | 40,764        | 47,523            |
|     |     | AMERICAN EAGLE OUTFITTERS INC                                                                              | Equity        | N/A                          | 2,100           | 38,039        | 55,377            |
|     |     | AMERICAN HEALTHCARE REIT INC                                                                               | Equity        | N/A                          | 580             | 24,443        | 27,295            |
|     |     | AMERICAN HOMES 4 RENT- A                                                                                   | Equity        | N/A                          | 3,700           | 139,546       | 118,770           |
|     |     | AMERIS BANCORP                                                                                             | Equity        | N/A                          | 800             | 39,554        | 59,416            |
|     |     | AMNEAL PHARMACEUTICALS INC                                                                                 | Equity        | N/A                          | 1,500           | 6,468         | 18,900            |
|     |     | AMPLITUDE INC-CLASS A                                                                                      | Equity        | N/A                          | 600             | 7,641         | 6,948             |
|     |     | ANI PHARMACEUTICALS INC                                                                                    | Equity        | N/A                          | 210             | 18,917        | 16,577            |
|     |     | ANTERO RESOURCES CORP                                                                                      | Equity        | N/A                          | 1,800           | 62,380        | 62,028            |
|     |     | APOGEE THERAPEUTICS INC                                                                                    | Equity        | N/A                          | 380             | 21,347        | 28,682            |
|     |     | APPFOLIO INC - A                                                                                           | Equity        | N/A                          | 190             | 52,665        | 44,204            |
|     |     | APPIAN CORP                                                                                                | Equity        | N/A                          | 1,180           | 48,373        | 41,796            |
|     |     | APPLE HOSPITALITY REIT INC                                                                                 | Equity        | N/A                          | 200             | 2,324         | 2,370             |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)      | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost     | Current value |
|     | APPLIED DIGITAL CORPORATION                           | Equity      | N/A           | N/A              | 200                          | \$ 7,180 | \$ 4,904      |
|     | APPLIED INDL TECHNOLOGIES INC                         | Equity      | N/A           | N/A              | 300                          | 73,534   | 77,031        |
|     | APTIV HOLDINGS LTD                                    | Equity      | N/A           | N/A              | 1,060                        | 78,782   | 80,655        |
|     | ARAMARK                                               | Equity      | N/A           | N/A              | 3,500                        | 123,460  | 129,010       |
|     | ARBOR RLTY TR INC                                     | Equity      | N/A           | N/A              | 2,100                        | 17,605   | 16,296        |
|     | ARCELLX INC                                           | Equity      | N/A           | N/A              | 120                          | 10,335   | 7,824         |
|     | ARCHER AVIATION INC                                   | Equity      | N/A           | N/A              | 400                          | 3,949    | 3,008         |
|     | ARCOSA INC - W/I                                      | Equity      | N/A           | N/A              | 530                          | 51,910   | 56,350        |
|     | ARCOSA INC - W/I                                      | Equity      | N/A           | N/A              | 630                          | 60,511   | 66,982        |
|     | ARCUTIS BIOTHERAPEUTICS INC                           | Equity      | N/A           | N/A              | 1,000                        | 26,434   | 29,040        |
|     | ARDELYX INC                                           | Equity      | N/A           | N/A              | 3,400                        | 16,446   | 19,822        |
|     | ARKO CORP                                             | Equity      | N/A           | N/A              | 600                          | 2,629    | 2,724         |
|     | ARROWHEAD PHARMACEUTICALS INC                         | Equity      | N/A           | N/A              | 170                          | 9,941    | 11,286        |
|     | ARTISAN PARTNERS ASSET MANAG                          | Equity      | N/A           | N/A              | 1,150                        | 54,424   | 46,851        |
|     | ASBURY AUTOMOTIVE GROUP                               | Equity      | N/A           | N/A              | 90                           | 20,931   | 20,928        |
|     | ASGN INC                                              | Equity      | N/A           | N/A              | 1,940                        | 107,260  | 93,450        |
|     | ASGN INC                                              | Equity      | N/A           | N/A              | 970                          | 73,359   | 46,725        |
|     | ASSURANT INC                                          | Equity      | N/A           | N/A              | 50                           | 10,808   | 12,043        |
|     | ASTEC INDUSTRIES INC                                  | Equity      | N/A           | N/A              | 400                          | 15,490   | 17,328        |
|     | ASTRONICS CORP                                        | Equity      | N/A           | N/A              | 560                          | 17,958   | 30,374        |
|     | ATI INC                                               | Equity      | N/A           | N/A              | 1,770                        | 94,760   | 203,125       |
|     | ATMUS FILTRATION TECHNOLOGIE                          | Equity      | N/A           | N/A              | 680                          | 31,389   | 35,299        |
|     | ATRICURE INC                                          | Equity      | N/A           | N/A              | 600                          | 20,647   | 23,736        |
|     | AURINIA PHARMACEUTICALS INC                           | Equity      | N/A           | N/A              | 1,700                        | 27,116   | 27,115        |
|     | AUTOLIV INC                                           | Equity      | N/A           | N/A              | 310                          | 36,939   | 36,797        |
|     | AUTONATION INC                                        | Equity      | N/A           | N/A              | 530                          | 96,283   | 109,434       |
|     | AVIENT CORPORATION                                    | Equity      | N/A           | N/A              | 100                          | 3,357    | 3,124         |
|     | AVIENT CORPORATION                                    | Equity      | N/A           | N/A              | 700                          | 22,807   | 21,868        |
|     | AVISTA CORP                                           | Equity      | N/A           | N/A              | 1,310                        | 48,742   | 50,487        |
|     | AVNET INC                                             | Equity      | N/A           | N/A              | 1,700                        | 87,125   | 81,736        |
|     | AXALTA COATING SYSTEMS LTD                            | Equity      | N/A           | N/A              | 1,600                        | 53,302   | 51,696        |
|     | AXIS CAPITAL HOLDINGS LTD                             | Equity      | N/A           | N/A              | 340                          | 31,321   | 36,411        |
|     | AXSOME THERAPEUTICS INC                               | Equity      | N/A           | N/A              | 20                           | 2,714    | 3,653         |
|     | AZENTA INC                                            | Equity      | N/A           | N/A              | 200                          | 6,063    | 6,652         |
|     | AZZ INC                                               | Equity      | N/A           | N/A              | 30                           | 3,278    | 3,215         |
|     | BANK MARIN BANCORP/CA                                 | Equity      | N/A           | N/A              | 500                          | 10,262   | 13,005        |
|     | BANK OZK                                              | Equity      | N/A           | N/A              | 700                          | 36,510   | 32,214        |
|     | BANKUNITED INC                                        | Equity      | N/A           | N/A              | 1,300                        | 50,520   | 57,941        |
|     | BATH & BODY WORKS, INC                                | Equity      | N/A           | N/A              | 3,300                        | 118,285  | 66,264        |
|     | BAYCOM CORP                                           | Equity      | N/A           | N/A              | 300                          | 6,029    | 8,820         |
|     | BELDEN INC                                            | Equity      | N/A           | N/A              | 380                          | 37,269   | 44,289        |
|     | BELDEN INC                                            | Equity      | N/A           | N/A              | 260                          | 28,869   | 30,303        |
|     | BGC GROUP INC-A                                       | Equity      | N/A           | N/A              | 5,900                        | 48,347   | 52,687        |
|     | BIOMARIN PHARMACEUTICAL INC                           | Equity      | N/A           | N/A              | 2,440                        | 181,013  | 145,009       |
|     | BJ'S WHOLESALE CLUB HOLDINGS                          | Equity      | N/A           | N/A              | 340                          | 25,206   | 30,610        |
|     | BKV CORPORATION                                       | Equity      | N/A           | N/A              | 1,300                        | 29,432   | 35,295        |
|     | BLOCK H & R INC                                       | Equity      | N/A           | N/A              | 1,800                        | 101,787  | 78,444        |
|     | BLOOM ENERGY CORP- A                                  | Equity      | N/A           | N/A              | 600                          | 11,546   | 52,134        |
|     | BLOOMIN BRANDS INC                                    | Equity      | N/A           | N/A              | 1,500                        | 9,830    | 9,255         |
|     | BLOOMIN BRANDS INC                                    | Equity      | N/A           | N/A              | 3,400                        | 22,744   | 20,978        |
|     | BOX INC - CLASS A                                     | Equity      | N/A           | N/A              | 1,600                        | 43,211   | 47,856        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)                                                                                                    |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------|------------------|------------------------------|-----------|---------------|
|     |                                                       | Description of investment, including maturity date, rate of interest, and par/maturity value or shares |               |                  |                              | Cost      | Current value |
| (a) | Identity of issuer, borrower, lessor or similar party | Description                                                                                            | Maturity date | Rate of interest | Par/Maturity value or shares |           |               |
|     | BOYD GAMING CORP                                      | Equity                                                                                                 | N/A           | N/A              | 150                          | \$ 12,760 | \$ 12,786     |
|     | BREAD FINANCIAL HLDG INC                              | Equity                                                                                                 | N/A           | N/A              | 850                          | 51,364    | 62,926        |
|     | BRIDGEBIO PHARMA INC                                  | Equity                                                                                                 | N/A           | N/A              | 760                          | 31,885    | 58,132        |
|     | BRIGHTSPRING HEALTH SERVICES                          | Equity                                                                                                 | N/A           | N/A              | 100                          | 3,644     | 3,745         |
|     | BRIGHTSPRING HEALTH SERVICES                          | Equity                                                                                                 | N/A           | N/A              | 1,000                        | 35,539    | 37,450        |
|     | BRINKS CO                                             | Equity                                                                                                 | N/A           | N/A              | 260                          | 28,931    | 30,350        |
|     | BROADSTONE NET LEASE INC-A                            | Equity                                                                                                 | N/A           | N/A              | 700                          | 12,216    | 12,159        |
|     | BRUNSWICK CORP                                        | Equity                                                                                                 | N/A           | N/A              | 1,000                        | 68,512    | 74,240        |
|     | BUMBLE INC-A                                          | Equity                                                                                                 | N/A           | N/A              | 10,400                       | 49,681    | 37,128        |
|     | BUMBLE INC-A                                          | Equity                                                                                                 | N/A           | N/A              | 6,500                        | 28,966    | 23,205        |
|     | BWX TECHNOLOGIES INC                                  | Equity                                                                                                 | N/A           | N/A              | 450                          | 55,000    | 77,778        |
|     | BYLINE BANCORP INC                                    | Equity                                                                                                 | N/A           | N/A              | 300                          | 6,414     | 8,745         |
|     | CABLE ONE INC                                         | Equity                                                                                                 | N/A           | N/A              | 50                           | 6,218     | 5,643         |
|     | CALIFORNIA BANCORP                                    | Equity                                                                                                 | N/A           | N/A              | 800                          | 15,791    | 14,936        |
|     | CALIFORNIA RESOURCES CORP                             | Equity                                                                                                 | N/A           | N/A              | 720                          | 33,341    | 32,191        |
|     | CALIX NETWORKS INC                                    | Equity                                                                                                 | N/A           | N/A              | 610                          | 30,859    | 32,287        |
|     | CARETRUST REIT INC-W/I                                | Equity                                                                                                 | N/A           | N/A              | 1,300                        | 38,302    | 47,008        |
|     | CARLYLE GROUP INC                                     | Equity                                                                                                 | N/A           | N/A              | 1,600                        | 74,342    | 94,576        |
|     | CARPENTER TECHNOLOGY CORP                             | Equity                                                                                                 | N/A           | N/A              | 330                          | 86,979    | 103,897       |
|     | CARS.COM INC-W/I                                      | Equity                                                                                                 | N/A           | N/A              | 300                          | 4,054     | 3,660         |
|     | CASEYS GENERAL STORES INC                             | Equity                                                                                                 | N/A           | N/A              | 70                           | 38,789    | 38,690        |
|     | CATALYST PHARMACEUTICALS INC                          | Equity                                                                                                 | N/A           | N/A              | 1,300                        | 21,722    | 30,342        |
|     | CAVCO INDUSTRIES INC                                  | Equity                                                                                                 | N/A           | N/A              | 18                           | 10,516    | 10,633        |
|     | CELCUITY INC                                          | Equity                                                                                                 | N/A           | N/A              | 60                           | 5,958     | 5,984         |
|     | CENTENE CORP                                          | Equity                                                                                                 | N/A           | N/A              | 1,300                        | 38,298    | 53,495        |
|     | CHEWY INC - CLASS A                                   | Equity                                                                                                 | N/A           | N/A              | 700                          | 27,696    | 23,135        |
|     | CHORD ENERGY CORP                                     | Equity                                                                                                 | N/A           | N/A              | 1,060                        | 108,082   | 98,262        |
|     | CHORD ENERGY CORP                                     | Equity                                                                                                 | N/A           | N/A              | 60                           | 6,051     | 5,562         |
|     | CHURCHILL DOWNS INC                                   | Equity                                                                                                 | N/A           | N/A              | 420                          | 58,183    | 47,788        |
|     | CIENA CORP                                            | Equity                                                                                                 | N/A           | N/A              | 1,320                        | 110,322   | 308,708       |
|     | CIPHER DIGITAL INC                                    | Equity                                                                                                 | N/A           | N/A              | 500                          | 12,356    | 7,380         |
|     | CIRRUS LOGIC INC                                      | Equity                                                                                                 | N/A           | N/A              | 510                          | 61,777    | 60,435        |
|     | CITI TRENDS INC                                       | Equity                                                                                                 | N/A           | N/A              | 100                          | 2,983     | 4,156         |
|     | CLARIVATE PLC                                         | Equity                                                                                                 | N/A           | N/A              | 2,300                        | 8,208     | 7,682         |
|     | CLARIVATE PLC                                         | Equity                                                                                                 | N/A           | N/A              | 2,400                        | 8,722     | 8,016         |
|     | CLAROS MORTGAGE TRUST INC                             | Equity                                                                                                 | N/A           | N/A              | 2,900                        | 9,038     | 8,874         |
|     | CLEAR SECURE INC -CLASS A                             | Equity                                                                                                 | N/A           | N/A              | 200                          | 7,608     | 7,016         |
|     | CNH INDUSTRIAL NV                                     | Equity                                                                                                 | N/A           | N/A              | 3,200                        | 31,231    | 29,504        |
|     | COCA COLA CONSOLIDATED INC                            | Equity                                                                                                 | N/A           | N/A              | 240                          | 40,289    | 36,792        |
|     | COEUR MINING INC                                      | Equity                                                                                                 | N/A           | N/A              | 3,400                        | 21,587    | 60,622        |
|     | COGENT BIOSCIENCES INC                                | Equity                                                                                                 | N/A           | N/A              | 800                          | 31,254    | 28,416        |
|     | COHERENT CORP                                         | Equity                                                                                                 | N/A           | N/A              | 860                          | 145,794   | 158,730       |
|     | COLLEGIUM PHARMACEUTICAL INC                          | Equity                                                                                                 | N/A           | N/A              | 70                           | 3,282     | 3,241         |
|     | COLUMBIA BKG SYS INC                                  | Equity                                                                                                 | N/A           | N/A              | 1,200                        | 28,028    | 33,540        |
|     | COMFORT SYS USA INC                                   | Equity                                                                                                 | N/A           | N/A              | 83                           | 24,668    | 77,463        |
|     | COMMERCIAL METALS CO                                  | Equity                                                                                                 | N/A           | N/A              | 2,300                        | 116,853   | 159,206       |
|     | COMMERCIAL METALS CO                                  | Equity                                                                                                 | N/A           | N/A              | 1,140                        | 53,210    | 78,911        |
|     | COMPASS INC - CLASS A                                 | Equity                                                                                                 | N/A           | N/A              | 2,900                        | 23,467    | 30,653        |
|     | COMPASS MINERALS INTL INC                             | Equity                                                                                                 | N/A           | N/A              | 200                          | 4,374     | 3,928         |
|     | COMPASS THERAPEUTICS INC                              | Equity                                                                                                 | N/A           | N/A              | 4,200                        | 23,086    | 22,554        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       |    | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|----|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      |    | Current value |
|     | CONAGRA BRANDS INC                                    | Equity      | N/A           | N/A              | 4,200                        | \$ 72,234 | \$ | 72,702        |
|     | CONCENTRIX CORP - WI                                  | Equity      | N/A           | N/A              | 1,600                        | 76,565    |    | 66,528        |
|     | CONCENTRIX CORP - WI                                  | Equity      | N/A           | N/A              | 100                          | 3,811     |    | 4,158         |
|     | CONDUENT INC-WHEN ISSUED                              | Equity      | N/A           | N/A              | 11,900                       | 29,590    |    | 22,848        |
|     | CONDUENT INC-WHEN ISSUED                              | Equity      | N/A           | N/A              | 14,600                       | 47,966    |    | 28,032        |
|     | CONMED CORP                                           | Equity      | N/A           | N/A              | 90                           | 6,262     |    | 3,654         |
|     | CONNECTONE BANCORP INC                                | Equity      | N/A           | N/A              | 600                          | 14,465    |    | 15,732        |
|     | COURSERA INC                                          | Equity      | N/A           | N/A              | 300                          | 3,532     |    | 2,208         |
|     | COVISTA INC                                           | Equity      | N/A           | N/A              | 470                          | 38,674    |    | 48,631        |
|     | CRANE CO-W/I                                          | Equity      | N/A           | N/A              | 680                          | 123,878   |    | 125,412       |
|     | CREDO TECHNOLOGY GROUP HOLDING                        | Equity      | N/A           | N/A              | 510                          | 57,667    |    | 73,384        |
|     | CRISPR THERAPEUTICS AG                                | Equity      | N/A           | N/A              | 70                           | 4,716     |    | 3,671         |
|     | CRITICAL METALS CORP                                  | Equity      | N/A           | N/A              | 2,000                        | 14,934    |    | 13,880        |
|     | CRITICAL METALS CORP                                  | Equity      | N/A           | N/A              | 1,400                        | 14,122    |    | 9,716         |
|     | CROWN HOLDINGS INC                                    | Equity      | N/A           | N/A              | 790                          | 64,318    |    | 81,346        |
|     | CURTISS WRIGHT CORP                                   | Equity      | N/A           | N/A              | 400                          | 76,543    |    | 220,508       |
|     | CUSHMAN & WAKEFIELD LTD                               | Equity      | N/A           | N/A              | 3,000                        | 30,914    |    | 48,570        |
|     | CUSTOMERS BANCORP INC                                 | Equity      | N/A           | N/A              | 640                          | 38,251    |    | 46,797        |
|     | CYTOKINETICS INC NEW                                  | Equity      | N/A           | N/A              | 140                          | 7,669     |    | 8,896         |
|     | DAKTRONICS INC                                        | Equity      | N/A           | N/A              | 1,900                        | 37,447    |    | 37,563        |
|     | DANA INCORPORATED                                     | Equity      | N/A           | N/A              | 2,800                        | 48,178    |    | 66,528        |
|     | DAVE INC                                              | Equity      | N/A           | N/A              | 10                           | 2,162     |    | 2,214         |
|     | DELUXE CORPORATION                                    | Equity      | N/A           | N/A              | 2,150                        | 41,797    |    | 48,010        |
|     | DELUXE CORPORATION                                    | Equity      | N/A           | N/A              | 2,100                        | 42,282    |    | 46,893        |
|     | DENTSPLY SIRONA INC                                   | Equity      | N/A           | N/A              | 5,100                        | 120,067   |    | 58,293        |
|     | DIEBOLD NIXDORF INC                                   | Equity      | N/A           | N/A              | 350                          | 15,237    |    | 23,762        |
|     | DIGITAL TURBINE INC                                   | Equity      | N/A           | N/A              | 2,400                        | 14,980    |    | 12,000        |
|     | DIGITALBRIDGE GROUP INC                               | Equity      | N/A           | N/A              | 900                          | 10,497    |    | 13,806        |
|     | DIGITALOCEAN HOLDINGS INC                             | Equity      | N/A           | N/A              | 80                           | 3,615     |    | 3,850         |
|     | DIVERSIFIED HEALTHCARE TRUST                          | Equity      | N/A           | N/A              | 8,300                        | 25,457    |    | 40,255        |
|     | DMC GLOBAL INC                                        | Equity      | N/A           | N/A              | 2,300                        | 36,855    |    | 15,387        |
|     | DOLBY LABORATORIES INC CLASS A                        | Equity      | N/A           | N/A              | 100                          | 6,551     |    | 6,422         |
|     | DONALDSON INC                                         | Equity      | N/A           | N/A              | 1,510                        | 119,656   |    | 133,877       |
|     | DONNELLEY FINANCIAL SOLU-W/I                          | Equity      | N/A           | N/A              | 80                           | 5,057     |    | 3,735         |
|     | DOUGLAS DYNAMICS INC                                  | Equity      | N/A           | N/A              | 300                          | 8,635     |    | 9,795         |
|     | D-WAVE QUANTUM INC                                    | Equity      | N/A           | N/A              | 800                          | 22,790    |    | 20,920        |
|     | DXC TECHNOLOGY CO                                     | Equity      | N/A           | N/A              | 200                          | 2,572     |    | 2,930         |
|     | DYCOM INDUSTRIES INC                                  | Equity      | N/A           | N/A              | 40                           | 13,945    |    | 13,516        |
|     | DYNATRACE INC                                         | Equity      | N/A           | N/A              | 3,300                        | 171,503   |    | 143,022       |
|     | EAST WEST BANCORP INC                                 | Equity      | N/A           | N/A              | 300                          | 30,406    |    | 33,717        |
|     | EASTGROUP PPTYS INC REIT                              | Equity      | N/A           | N/A              | 720                          | 128,597   |    | 128,261       |
|     | EDGEWELL PERSONAL CARE CO-WI                          | Equity      | N/A           | N/A              | 500                          | 12,036    |    | 8,525         |
|     | EL POLLO LOCO HOLDINGS INC                            | Equity      | N/A           | N/A              | 2,300                        | 23,330    |    | 24,058        |
|     | ELANCO ANIMAL HEALTH INC                              | Equity      | N/A           | N/A              | 200                          | 2,272     |    | 4,526         |
|     | ELANCO ANIMAL HEALTH INC                              | Equity      | N/A           | N/A              | 1,500                        | 20,087    |    | 33,945        |
|     | ELASTIC NV                                            | Equity      | N/A           | N/A              | 450                          | 38,482    |    | 33,948        |
|     | EMBECTA CORP-W/I                                      | Equity      | N/A           | N/A              | 1,500                        | 21,240    |    | 17,820        |
|     | ENACT HOLDINGS INC                                    | Equity      | N/A           | N/A              | 1,400                        | 39,143    |    | 55,496        |
|     | ENCOMPASS HEALTH CORP                                 | Equity      | N/A           | N/A              | 1,170                        | 107,687   |    | 124,184       |
|     | ENLIVEN THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 500                          | 9,746     |    | 7,700         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       |    | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|----|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      |    | Current value |
|     | ENOVA INTERNATIONAL INC-W/I                           | Equity      | N/A           | N/A              | 470                          | \$ 23,149 | \$ | 73,884        |
|     | ENPRO INC                                             | Equity      | N/A           | N/A              | 170                          | 34,043    |    | 36,402        |
|     | EPLUS INC                                             | Equity      | N/A           | N/A              | 340                          | 30,114    |    | 29,818        |
|     | EPR PROPERTIES                                        | Equity      | N/A           | N/A              | 1,900                        | 109,333   |    | 94,810        |
|     | EQUITABLE HOLDINGS INC                                | Equity      | N/A           | N/A              | 1,000                        | 51,159    |    | 47,650        |
|     | ESCO TECHNOLOGIES INC                                 | Equity      | N/A           | N/A              | 340                          | 56,542    |    | 66,433        |
|     | EVERPURE INC                                          | Equity      | N/A           | N/A              | 460                          | 29,590    |    | 30,825        |
|     | EVERQUOTE INC - CLASS A                               | Equity      | N/A           | N/A              | 300                          | 6,870     |    | 8,100         |
|     | EVERTEC INC                                           | Equity      | N/A           | N/A              | 200                          | 6,622     |    | 5,818         |
|     | EXELIXIS INC                                          | Equity      | N/A           | N/A              | 2,900                        | 120,002   |    | 127,107       |
|     | EXLSERVICE HOLDINGS INC                               | Equity      | N/A           | N/A              | 1,900                        | 87,234    |    | 80,636        |
|     | F&G ANNUITIES &AMP; LIFE I                            | Equity      | N/A           | N/A              | 42                           | 1,320     |    | 1,296         |
|     | F&G ANNUITIES &AMP; LIFE I                            | Equity      | N/A           | N/A              | 600                          | 20,257    |    | 18,510        |
|     | FABRINET                                              | Equity      | N/A           | N/A              | 200                          | 83,933    |    | 91,056        |
|     | FABRINET                                              | Equity      | N/A           | N/A              | 20                           | 6,097     |    | 9,106         |
|     | FASTLY INC - CLASS A                                  | Equity      | N/A           | N/A              | 1,600                        | 17,108    |    | 16,288        |
|     | FASTLY INC - CLASS A                                  | Equity      | N/A           | N/A              | 4,700                        | 52,022    |    | 47,846        |
|     | FEDERAL SIGNAL CORP                                   | Equity      | N/A           | N/A              | 140                          | 16,426    |    | 15,203        |
|     | FEDERATED HERMES INC                                  | Equity      | N/A           | N/A              | 1,200                        | 58,270    |    | 62,484        |
|     | FIRST AMERICAN FINANCIAL W/I                          | Equity      | N/A           | N/A              | 1,600                        | 100,637   |    | 98,304        |
|     | FIRST COMMONWEALTH FINANCIAL CRP(PA)                  | Equity      | N/A           | N/A              | 3,100                        | 52,524    |    | 52,266        |
|     | FIRST HORIZON CORPORATION                             | Equity      | N/A           | N/A              | 6,500                        | 136,767   |    | 155,350       |
|     | FIRST INDL REALTY TRUST INC REIT                      | Equity      | N/A           | N/A              | 2,100                        | 120,141   |    | 120,267       |
|     | FIVE BELOW                                            | Equity      | N/A           | N/A              | 750                          | 89,790    |    | 141,270       |
|     | FLEX LTD                                              | Equity      | N/A           | N/A              | 1,800                        | 71,748    |    | 108,756       |
|     | FLEXSTEEL INDS                                        | Equity      | N/A           | N/A              | 60                           | 2,908     |    | 2,369         |
|     | FLOWSERVE CORP                                        | Equity      | N/A           | N/A              | 1,800                        | 68,809    |    | 124,884       |
|     | FLUSHING FINL CORP                                    | Equity      | N/A           | N/A              | 800                          | 11,347    |    | 12,136        |
|     | FNF GROUP-W/I                                         | Equity      | N/A           | N/A              | 700                          | 30,227    |    | 38,213        |
|     | FORM FACTOR INC                                       | Equity      | N/A           | N/A              | 160                          | 9,146     |    | 8,925         |
|     | FORTUNE BRANDS INNOVATIONS INC.                       | Equity      | N/A           | N/A              | 1,800                        | 94,515    |    | 90,036        |
|     | FRANKLIN BSP REALTY TRUST IN                          | Equity      | N/A           | N/A              | 2,200                        | 22,502    |    | 22,066        |
|     | FRANKLIN ELECTRIC INC                                 | Equity      | N/A           | N/A              | 590                          | 56,810    |    | 56,363        |
|     | FRESHWORKS INC-CL A                                   | Equity      | N/A           | N/A              | 300                          | 3,885     |    | 3,675         |
|     | FRONTDOOR INC-W/I                                     | Equity      | N/A           | N/A              | 1,010                        | 32,160    |    | 58,267        |
|     | FTI CONSULTING INC                                    | Equity      | N/A           | N/A              | 30                           | 5,126     |    | 5,125         |
|     | FULTON FINANCIAL CORP PA                              | Equity      | N/A           | N/A              | 900                          | 16,841    |    | 17,397        |
|     | FUNKO INC-CLASS A                                     | Equity      | N/A           | N/A              | 1,300                        | 4,456     |    | 4,420         |
|     | GAP INC                                               | Equity      | N/A           | N/A              | 1,600                        | 32,357    |    | 40,960        |
|     | GARRETT MOTION INC-WI                                 | Equity      | N/A           | N/A              | 500                          | 6,620     |    | 8,715         |
|     | GEN DIGITAL INC                                       | Equity      | N/A           | N/A              | 3,000                        | 81,187    |    | 81,570        |
|     | GENEDX HOLDINGS CORP                                  | Equity      | N/A           | N/A              | 30                           | 3,665     |    | 3,902         |
|     | GENPACT LTD                                           | Equity      | N/A           | N/A              | 2,100                        | 93,744    |    | 98,238        |
|     | GENTEX CORP                                           | Equity      | N/A           | N/A              | 900                          | 24,989    |    | 20,943        |
|     | GENWORTH FINANCIAL INC                                | Equity      | N/A           | N/A              | 7,700                        | 40,335    |    | 69,531        |
|     | GLOBALSTAR INC                                        | Equity      | N/A           | N/A              | 200                          | 5,526     |    | 12,208        |
|     | GLOBUS MEDICAL INC A                                  | Equity      | N/A           | N/A              | 300                          | 27,331    |    | 26,193        |
|     | GPGI INC                                              | Equity      | N/A           | N/A              | 300                          | 6,193     |    | 5,784         |
|     | GRACO INC                                             | Equity      | N/A           | N/A              | 1,780                        | 155,119   |    | 145,907       |
|     | GRAIL INC-W/I                                         | Equity      | N/A           | N/A              | 80                           | 7,348     |    | 6,847         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | GRAMHAM HOLDINGS COMPANY                              | Equity      | N/A           | N/A              | 95                           | \$ 56,504 | \$ 104,367    |
|     | GRAMHAM HOLDINGS COMPANY                              | Equity      | N/A           | N/A              | 8                            | 7,222     | 8,789         |
|     | GRAND CANYON EDUCATION INC                            | Equity      | N/A           | N/A              | 270                          | 49,820    | 44,904        |
|     | GRANITE RIDGE RESOURCES INC                           | Equity      | N/A           | N/A              | 1,100                        | 6,278     | 5,170         |
|     | GRAY MEDIA INC                                        | Equity      | N/A           | N/A              | 2,100                        | 10,140    | 10,164        |
|     | GROUP 1 AUTOMOTIVE INC                                | Equity      | N/A           | N/A              | 85                           | 33,651    | 33,431        |
|     | GUARDANT HEALTH INC                                   | Equity      | N/A           | N/A              | 580                          | 44,644    | 59,241        |
|     | GUIDEWIRE SOFTWARE INC                                | Equity      | N/A           | N/A              | 120                          | 25,383    | 24,121        |
|     | HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC             | Equity      | N/A           | N/A              | 1,300                        | 41,761    | 40,859        |
|     | HAEMONETICS CORP                                      | Equity      | N/A           | N/A              | 270                          | 22,086    | 21,641        |
|     | HAEMONETICS CORP                                      | Equity      | N/A           | N/A              | 330                          | 25,937    | 26,450        |
|     | HAIN CELESTIAL GROUP INC                              | Equity      | N/A           | N/A              | 3,600                        | 23,610    | 3,852         |
|     | HAIN CELESTIAL GROUP INC                              | Equity      | N/A           | N/A              | 4,200                        | 16,977    | 4,494         |
|     | HALLADOR ENERGY CO                                    | Equity      | N/A           | N/A              | 2,100                        | 37,710    | 39,984        |
|     | HALLADOR ENERGY CO                                    | Equity      | N/A           | N/A              | 2,100                        | 42,276    | 39,984        |
|     | HALOZYME THERAPEUTICS INC                             | Equity      | N/A           | N/A              | 100                          | 5,159     | 6,730         |
|     | HAMILTON INSURANCE GROU-CL B                          | Equity      | N/A           | N/A              | 100                          | 2,109     | 2,790         |
|     | HAMILTON LANE INC-CLASS A                             | Equity      | N/A           | N/A              | 60                           | 7,911     | 8,059         |
|     | HANOVER INSURANCE GROUP INC                           | Equity      | N/A           | N/A              | 570                          | 96,058    | 104,179       |
|     | HARLEY DAVIDSON INC                                   | Equity      | N/A           | N/A              | 2,700                        | 93,412    | 55,323        |
|     | HARMONY BIOSCIENCES HOLDINGS                          | Equity      | N/A           | N/A              | 100                          | 3,369     | 3,742         |
|     | HAVERTY FURNITURE COMPANIES INC                       | Equity      | N/A           | N/A              | 100                          | 2,370     | 2,336         |
|     | HCI GROUP INC                                         | Equity      | N/A           | N/A              | 30                           | 5,513     | 5,751         |
|     | HCI GROUP INC                                         | Equity      | N/A           | N/A              | 70                           | 12,945    | 13,418        |
|     | HEALTHCARE REALTY TRUST INC                           | Equity      | N/A           | N/A              | 2,400                        | 40,852    | 40,680        |
|     | HEALTHEQUITY INC                                      | Equity      | N/A           | N/A              | 170                          | 17,410    | 15,574        |
|     | HEALTHEQUITY INC                                      | Equity      | N/A           | N/A              | 190                          | 17,810    | 17,406        |
|     | HELEN OF TROY LIMITED                                 | Equity      | N/A           | N/A              | 300                          | 5,971     | 6,375         |
|     | HELIX ENERGY SOLUTIONS GROUP                          | Equity      | N/A           | N/A              | 2,400                        | 19,908    | 15,048        |
|     | HENDERSON GROUP PLC                                   | Equity      | N/A           | N/A              | 2,800                        | 80,428    | 133,196       |
|     | HENDERSON GROUP PLC                                   | Equity      | N/A           | N/A              | 100                          | 3,074     | 4,757         |
|     | HERBALIFE LTD                                         | Equity      | N/A           | N/A              | 900                          | 11,235    | 11,601        |
|     | HERITAGE INSURANCE HOLDINGS                           | Equity      | N/A           | N/A              | 1,400                        | 32,642    | 40,964        |
|     | HERITAGE INSURANCE HOLDINGS                           | Equity      | N/A           | N/A              | 1,900                        | 45,510    | 55,594        |
|     | HF SINCLAIR CORP                                      | Equity      | N/A           | N/A              | 2,500                        | 115,310   | 115,200       |
|     | HILLTOP HLDGS INC                                     | Equity      | N/A           | N/A              | 700                          | 22,786    | 23,758        |
|     | HILTON GRAND VACATIONS-WI                             | Equity      | N/A           | N/A              | 1,800                        | 79,621    | 80,550        |
|     | HILTON GRAND VACATIONS-WI                             | Equity      | N/A           | N/A              | 1,130                        | 48,608    | 50,568        |
|     | HIMS & HERS HEALTH INC                                | Equity      | N/A           | N/A              | 290                          | 15,169    | 9,416         |
|     | HNI CORP                                              | Equity      | N/A           | N/A              | 1,130                        | 51,385    | 47,505        |
|     | HOLLEY INC                                            | Equity      | N/A           | N/A              | 900                          | 2,801     | 3,717         |
|     | HOULIHAN LOKEY INC                                    | Equity      | N/A           | N/A              | 680                          | 108,116   | 118,449       |
|     | HOWARD HUGHES HOLDINGS INC                            | Equity      | N/A           | N/A              | 360                          | 31,339    | 28,717        |
|     | HOWARD HUGHES HOLDINGS INC                            | Equity      | N/A           | N/A              | 350                          | 30,981    | 27,920        |
|     | HUDSON PACIFIC PROPERTIES IN                          | Equity      | N/A           | N/A              | 1,442                        | 32,783    | 15,617        |
|     | ICU MED INC                                           | Equity      | N/A           | N/A              | 240                          | 38,818    | 34,241        |
|     | IES HOLDINGS INC                                      | Equity      | N/A           | N/A              | 124                          | 53,140    | 48,238        |
|     | ILLUMINA INC                                          | Equity      | N/A           | N/A              | 680                          | 65,421    | 89,189        |
|     | INCYTE CORPORATION                                    | Equity      | N/A           | N/A              | 480                          | 37,864    | 47,410        |
|     | INDEPENDENT BANK CORP MASS                            | Equity      | N/A           | N/A              | 780                          | 49,184    | 57,002        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | INDIVIOR PLC                                          | Equity      | N/A           | N/A              | 300                          | \$ 10,710 | \$ 10,764     |
|     | INDUSTRIAL LOGISTICS PROPERT                          | Equity      | N/A           | N/A              | 1,200                        | 6,377     | 6,648         |
|     | INGEVITY CORP                                         | Equity      | N/A           | N/A              | 380                          | 22,080    | 22,488        |
|     | INGREDION INC                                         | Equity      | N/A           | N/A              | 1,040                        | 99,085    | 114,670       |
|     | INNOVATIVE INDUSTRIAL PROPER                          | Equity      | N/A           | N/A              | 90                           | 4,490     | 4,262         |
|     | INOGEN INC                                            | Equity      | N/A           | N/A              | 3,000                        | 31,067    | 20,160        |
|     | INTAPP INC                                            | Equity      | N/A           | N/A              | 70                           | 3,031     | 3,207         |
|     | INTERFACE INC                                         | Equity      | N/A           | N/A              | 700                          | 10,689    | 19,544        |
|     | IRADIMED CORP                                         | Equity      | N/A           | N/A              | 70                           | 6,742     | 6,810         |
|     | IRHYTHM HOLDINGS, INC                                 | Equity      | N/A           | N/A              | 200                          | 27,541    | 35,488        |
|     | ITT INC                                               | Equity      | N/A           | N/A              | 960                          | 101,246   | 166,570       |
|     | JACKSON FINANCIAL INC-A W/I                           | Equity      | N/A           | N/A              | 190                          | 17,236    | 20,264        |
|     | JAKKS PACIFIC INC                                     | Equity      | N/A           | N/A              | 400                          | 7,056     | 6,752         |
|     | JANUS INTERNATIONAL GROUP IN                          | Equity      | N/A           | N/A              | 1,500                        | 14,466    | 9,810         |
|     | JAZZ PHARMACEUTICALS PLC                              | Equity      | N/A           | N/A              | 390                          | 43,596    | 66,300        |
|     | JEFFERIES FINANCIAL GROUP IN                          | Equity      | N/A           | N/A              | 1,700                        | 95,672    | 105,349       |
|     | JONES LANG LASALLE INC                                | Equity      | N/A           | N/A              | 620                          | 88,438    | 208,611       |
|     | KBR INC                                               | Equity      | N/A           | N/A              | 500                          | 21,296    | 20,100        |
|     | KEMPER CORP                                           | Equity      | N/A           | N/A              | 1,500                        | 101,353   | 60,810        |
|     | KENNAMETAL INC                                        | Equity      | N/A           | N/A              | 100                          | 2,781     | 2,841         |
|     | KIRBY CORP                                            | Equity      | N/A           | N/A              | 1,240                        | 110,715   | 136,623       |
|     | KKR REAL ESTATE FINANCE TRUS                          | Equity      | N/A           | N/A              | 600                          | 5,411     | 4,932         |
|     | KODIAK SCIENCES INC                                   | Equity      | N/A           | N/A              | 600                          | 6,029     | 16,776        |
|     | KOHL'S CORP                                           | Equity      | N/A           | N/A              | 1,000                        | 23,377    | 20,410        |
|     | KONTOOR BRANDS INC - W/I                              | Equity      | N/A           | N/A              | 330                          | 21,855    | 20,160        |
|     | KORN FERRY                                            | Equity      | N/A           | N/A              | 160                          | 11,532    | 10,563        |
|     | KRATOS DEFENSE SECURITY SOLUTIONS INC                 | Equity      | N/A           | N/A              | 50                           | 5,185     | 3,796         |
|     | KRATOS DEFENSE SECURITY SOLUTIONS INC                 | Equity      | N/A           | N/A              | 60                           | 5,546     | 4,555         |
|     | KRYSTAL BIOTECH INC                                   | Equity      | N/A           | N/A              | 20                           | 4,498     | 4,931         |
|     | KURA ONCOLOGY INC                                     | Equity      | N/A           | N/A              | 400                          | 4,205     | 4,156         |
|     | KYNDRYL HOLDINGS INC-W/I                              | Equity      | N/A           | N/A              | 3,800                        | 56,509    | 100,928       |
|     | LATTICE SEMICONDUCTOR CORP                            | Equity      | N/A           | N/A              | 800                          | 53,703    | 58,864        |
|     | LAUREATE EDUCATION INC-A                              | Equity      | N/A           | N/A              | 1,700                        | 38,045    | 57,239        |
|     | LCI INDUSTRIES                                        | Equity      | N/A           | N/A              | 180                          | 20,089    | 21,841        |
|     | LEAR CORP- W/I                                        | Equity      | N/A           | N/A              | 600                          | 57,352    | 68,760        |
|     | LEGGETT & PLATT INC                                   | Equity      | N/A           | N/A              | 1,000                        | 9,654     | 11,000        |
|     | LENDINGCLUB CORP                                      | Equity      | N/A           | N/A              | 400                          | 6,729     | 7,576         |
|     | LIFE TIME GROUP HOLDINGS INC                          | Equity      | N/A           | N/A              | 1,500                        | 36,048    | 39,870        |
|     | LIFESTANCE HEALTH GROUP INC                           | Equity      | N/A           | N/A              | 1,800                        | 10,107    | 12,672        |
|     | LIGAND PHARMACEUTICALS                                | Equity      | N/A           | N/A              | 90                           | 14,069    | 17,016        |
|     | LINCOLN ELEC HLDGS INC                                | Equity      | N/A           | N/A              | 640                          | 153,566   | 153,370       |
|     | LIQUIDIA CORPORATION                                  | Equity      | N/A           | N/A              | 1,400                        | 36,521    | 48,286        |
|     | LIQUIDIA CORPORATION                                  | Equity      | N/A           | N/A              | 200                          | 5,634     | 6,898         |
|     | LIQUIDITY SVCS INC                                    | Equity      | N/A           | N/A              | 1,200                        | 36,715    | 36,372        |
|     | LIQUIDITY SVCS INC                                    | Equity      | N/A           | N/A              | 500                          | 15,411    | 15,155        |
|     | LITTELFUSE INC                                        | Equity      | N/A           | N/A              | 140                          | 32,387    | 35,409        |
|     | LIVERAMP HOLDINGS INC                                 | Equity      | N/A           | N/A              | 400                          | 10,537    | 11,748        |
|     | LSI INDUSTRIES INC                                    | Equity      | N/A           | N/A              | 200                          | 4,465     | 3,664         |
|     | LUMEN TECHNOLOGIES INC                                | Equity      | N/A           | N/A              | 2,200                        | 14,422    | 17,094        |
|     | LUMENTUM HOLDINGS INC -W/I                            | Equity      | N/A           | N/A              | 300                          | 94,734    | 110,577       |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | MACY'S INC                                            | Equity      | N/A           | N/A              | 1,100                        | \$ 21,933 | \$ 24,255     |
|     | MACY'S INC                                            | Equity      | N/A           | N/A              | 5,900                        | 105,179   | 130,095       |
|     | MADRIGAL PHARMACEUTICALS INC                          | Equity      | N/A           | N/A              | 35                           | 14,164    | 20,382        |
|     | MANHATTAN ASSOCS INC                                  | Equity      | N/A           | N/A              | 270                          | 45,735    | 46,794        |
|     | MAPLEBEAR INC                                         | Equity      | N/A           | N/A              | 600                          | 25,000    | 26,988        |
|     | MARRIOTT VACATIONS WORLDWIDE CORP                     | Equity      | N/A           | N/A              | 390                          | 33,923    | 22,499        |
|     | MASTEC INC                                            | Equity      | N/A           | N/A              | 450                          | 49,525    | 97,817        |
|     | MATERION CORP                                         | Equity      | N/A           | N/A              | 90                           | 9,456     | 11,189        |
|     | MATIV HOLDINGS INC                                    | Equity      | N/A           | N/A              | 900                          | 10,483    | 10,935        |
|     | MATIV HOLDINGS INC                                    | Equity      | N/A           | N/A              | 1,700                        | 19,472    | 20,655        |
|     | MATSON INC W/I                                        | Equity      | N/A           | N/A              | 30                           | 3,252     | 3,707         |
|     | MATTEL INC                                            | Equity      | N/A           | N/A              | 200                          | 4,104     | 3,968         |
|     | MAXIMUS INC                                           | Equity      | N/A           | N/A              | 70                           | 4,715     | 6,042         |
|     | MEDPACE HOLDINGS INC                                  | Equity      | N/A           | N/A              | 220                          | 130,620   | 123,563       |
|     | MERCURY GENERAL CORP NEW                              | Equity      | N/A           | N/A              | 290                          | 15,606    | 27,277        |
|     | MERCURY SYSTEMS INC                                   | Equity      | N/A           | N/A              | 820                          | 45,576    | 59,868        |
|     | METHODE ELECTRONICS INC                               | Equity      | N/A           | N/A              | 1,300                        | 11,730    | 8,632         |
|     | METROPOLITAN BANK HOLDING CO                          | Equity      | N/A           | N/A              | 430                          | 25,635    | 32,835        |
|     | MGIC INVT CORP WIS                                    | Equity      | N/A           | N/A              | 4,100                        | 105,295   | 119,802       |
|     | MGP INGREDIENTS INC                                   | Equity      | N/A           | N/A              | 200                          | 4,538     | 4,860         |
|     | MIDLAND STATES BANCORP INC                            | Equity      | N/A           | N/A              | 100                          | 1,970     | 2,117         |
|     | MILLERKNOLL INC                                       | Equity      | N/A           | N/A              | 1,200                        | 19,656    | 21,936        |
|     | MIMEDX GROUP INC                                      | Equity      | N/A           | N/A              | 2,200                        | 13,303    | 14,894        |
|     | MINERALYS THERAPEUTICS INC                            | Equity      | N/A           | N/A              | 500                          | 15,583    | 18,145        |
|     | MIRUM PHARMACEUTICALS INC                             | Equity      | N/A           | N/A              | 310                          | 19,870    | 24,487        |
|     | MISTRAS GROUP INC                                     | Equity      | N/A           | N/A              | 200                          | 2,380     | 2,530         |
|     | MITEK SYS INC                                         | Equity      | N/A           | N/A              | 4,300                        | 39,272    | 45,365        |
|     | MITEK SYS INC                                         | Equity      | N/A           | N/A              | 4,500                        | 40,090    | 47,475        |
|     | MKS INC                                               | Equity      | N/A           | N/A              | 80                           | 8,871     | 12,784        |
|     | MODINE MANUFACTURING CO                               | Equity      | N/A           | N/A              | 220                          | 22,421    | 29,372        |
|     | MOOG INC CLASS A                                      | Equity      | N/A           | N/A              | 40                           | 7,028     | 9,742         |
|     | MORNINGSTAR INC                                       | Equity      | N/A           | N/A              | 500                          | 141,589   | 108,655       |
|     | MOVADO GROUP INC                                      | Equity      | N/A           | N/A              | 400                          | 7,879     | 8,248         |
|     | MSC INDL DIRECT INC CL A                              | Equity      | N/A           | N/A              | 1,100                        | 97,329    | 92,510        |
|     | MUELLER INDUSTRIES INC                                | Equity      | N/A           | N/A              | 830                          | 70,350    | 95,284        |
|     | MVB FINANCIAL CORP                                    | Equity      | N/A           | N/A              | 400                          | 8,216     | 10,332        |
|     | MYR GROUP INC DELAWARE                                | Equity      | N/A           | N/A              | 250                          | 51,745    | 54,625        |
|     | NATIONAL FUEL GAS CO                                  | Equity      | N/A           | N/A              | 1,510                        | 94,554    | 120,891       |
|     | NATURAL GAS SVCS GROUP INC                            | Equity      | N/A           | N/A              | 200                          | 6,434     | 6,730         |
|     | NCR VOYIX CORPORATION                                 | Equity      | N/A           | N/A              | 400                          | 4,647     | 4,080         |
|     | NERDWALLET INC-CL A                                   | Equity      | N/A           | N/A              | 3,000                        | 41,541    | 40,650        |
|     | NERDWALLET INC-CL A                                   | Equity      | N/A           | N/A              | 2,900                        | 38,579    | 39,295        |
|     | NETSCOUT SYSTEM INC                                   | Equity      | N/A           | N/A              | 2,000                        | 40,754    | 54,120        |
|     | NEUROCRINE BIOSCIENCES INC                            | Equity      | N/A           | N/A              | 1,100                        | 140,439   | 156,013       |
|     | NEW YORK TIMES CO CLASS A                             | Equity      | N/A           | N/A              | 200                          | 9,728     | 13,884        |
|     | NEWMARK GROUP INC-CLASS A                             | Equity      | N/A           | N/A              | 2,100                        | 29,781    | 36,414        |
|     | NEXTPOWER INC                                         | Equity      | N/A           | N/A              | 1,250                        | 73,929    | 108,888       |
|     | NEXTPOWER INC                                         | Equity      | N/A           | N/A              | 850                          | 46,350    | 74,044        |
|     | NIAGEN BIOSCIENCE INC                                 | Equity      | N/A           | N/A              | 600                          | 7,385     | 3,816         |
|     | NLIGHT INC                                            | Equity      | N/A           | N/A              | 200                          | 5,966     | 7,502         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate  
of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | NORTHWEST NATURAL HOLDING CO                          | Equity      | N/A           | N/A              | 800                          | \$ 32,358 | \$ 37,392     |
|     | NPK INTERNATIONAL INC                                 | Equity      | N/A           | N/A              | 3,400                        | 34,407    | 40,528        |
|     | NPK INTERNATIONAL INC                                 | Equity      | N/A           | N/A              | 4,500                        | 40,529    | 53,640        |
|     | NU SKIN ENTERPRISES INC                               | Equity      | N/A           | N/A              | 1,200                        | 9,664     | 11,544        |
|     | NUTANIX INC - A                                       | Equity      | N/A           | N/A              | 800                          | 61,538    | 41,352        |
|     | NVENT ELECTRIC PLC                                    | Equity      | N/A           | N/A              | 1,740                        | 115,648   | 177,428       |
|     | OCEANEERING INTERNATIONAL INC                         | Equity      | N/A           | N/A              | 500                          | 11,989    | 12,015        |
|     | OGE ENERGY CORP                                       | Equity      | N/A           | N/A              | 2,900                        | 129,741   | 123,830       |
|     | O-I GLASS INC                                         | Equity      | N/A           | N/A              | 1,500                        | 24,379    | 22,140        |
|     | OKTA INC                                              | Equity      | N/A           | N/A              | 380                          | 33,821    | 32,859        |
|     | OLLIE'S BARGAIN OUTLET HOLDI                          | Equity      | N/A           | N/A              | 190                          | 25,244    | 20,826        |
|     | ORGANOGENESIS HOLDINGS INC                            | Equity      | N/A           | N/A              | 1,000                        | 6,080     | 5,180         |
|     | ORION S.A.                                            | Equity      | N/A           | N/A              | 800                          | 4,642     | 4,224         |
|     | ORMAT TECHNOLOGIES INC                                | Equity      | N/A           | N/A              | 150                          | 15,986    | 16,571        |
|     | OSHKOSH CORPORATION CLASS B                           | Equity      | N/A           | N/A              | 70                           | 9,138     | 8,794         |
|     | OTTER TAIL CORP                                       | Equity      | N/A           | N/A              | 120                          | 9,699     | 9,697         |
|     | OUTFRONT MEDIA INC                                    | Equity      | N/A           | N/A              | 600                          | 13,021    | 14,460        |
|     | OVINTIV INC                                           | Equity      | N/A           | N/A              | 3,500                        | 167,010   | 137,165       |
|     | OWENS CORNING INC                                     | Equity      | N/A           | N/A              | 1,210                        | 138,050   | 135,411       |
|     | PACIRA BIOSCIENCES INC                                | Equity      | N/A           | N/A              | 700                          | 15,648    | 18,116        |
|     | PAGAYA TECHNOLOGIES LTD CL A                          | Equity      | N/A           | N/A              | 500                          | 15,907    | 10,450        |
|     | PALOMAR HOLDINGS INC                                  | Equity      | N/A           | N/A              | 220                          | 29,627    | 29,647        |
|     | PAR PACIFIC HOLDINGS INC                              | Equity      | N/A           | N/A              | 100                          | 3,582     | 3,514         |
|     | PAYLOCITY HOLDING CORP                                | Equity      | N/A           | N/A              | 110                          | 19,462    | 16,775        |
|     | PBF ENERGY INC                                        | Equity      | N/A           | N/A              | 500                          | 9,501     | 13,560        |
|     | PBF ENERGY INC                                        | Equity      | N/A           | N/A              | 1,040                        | 38,036    | 28,205        |
|     | PEABODY ENERGY CORP                                   | Equity      | N/A           | N/A              | 1,000                        | 27,906    | 29,700        |
|     | PENSKE AUTO GROUP INC                                 | Equity      | N/A           | N/A              | 570                          | 88,391    | 90,225        |
|     | PENUMBRA INC                                          | Equity      | N/A           | N/A              | 200                          | 61,620    | 62,182        |
|     | PERDOCEO EDUCATION CORP                               | Equity      | N/A           | N/A              | 600                          | 17,398    | 17,598        |
|     | PERIMETER SOLUTIONS INC                               | Equity      | N/A           | N/A              | 300                          | 7,698     | 8,259         |
|     | PERRIGO CO LTD                                        | Equity      | N/A           | N/A              | 7,000                        | 154,694   | 97,440        |
|     | PERRIGO CO LTD                                        | Equity      | N/A           | N/A              | 1,900                        | 42,575    | 26,448        |
|     | PETCO HEALTH AND WELLNESS CO                          | Equity      | N/A           | N/A              | 2,700                        | 8,252     | 7,587         |
|     | PHIBRO ANIMAL HEALTH CORP-A                           | Equity      | N/A           | N/A              | 100                          | 2,698     | 3,736         |
|     | PHINIA INC                                            | Equity      | N/A           | N/A              | 150                          | 7,528     | 9,404         |
|     | PHOTRONICS INC                                        | Equity      | N/A           | N/A              | 100                          | 3,287     | 3,200         |
|     | PIPER SANDLER COMPANIES                               | Equity      | N/A           | N/A              | 100                          | 33,524    | 33,971        |
|     | PLEXUS CORP                                           | Equity      | N/A           | N/A              | 100                          | 12,987    | 14,700        |
|     | POLARIS INC                                           | Equity      | N/A           | N/A              | 110                          | 7,396     | 6,958         |
|     | POLARIS INC                                           | Equity      | N/A           | N/A              | 100                          | 6,745     | 6,325         |
|     | PORCH GROUP INC                                       | Equity      | N/A           | N/A              | 300                          | 5,405     | 2,739         |
|     | PORTLAND GENERAL ELECTRIC CO                          | Equity      | N/A           | N/A              | 1,380                        | 58,116    | 66,226        |
|     | PORTLAND GENERAL ELECTRIC CO                          | Equity      | N/A           | N/A              | 2,300                        | 102,091   | 110,377       |
|     | POST HOLDINGS INC-W CLASS I                           | Equity      | N/A           | N/A              | 110                          | 11,756    | 10,896        |
|     | POSTAL REALTY TRUST INC- A                            | Equity      | N/A           | N/A              | 200                          | 3,111     | 3,228         |
|     | PRAXIS PRECISION MEDICINES I                          | Equity      | N/A           | N/A              | 70                           | 15,289    | 20,632        |
|     | PRECIGEN INC                                          | Equity      | N/A           | N/A              | 1,800                        | 7,169     | 7,524         |
|     | PRESTIGE CONSUMER HEALTHCARE INC                      | Equity      | N/A           | N/A              | 410                          | 21,054    | 25,293        |
|     | PRIMERICA INC                                         | Equity      | N/A           | N/A              | 390                          | 98,317    | 100,760       |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | PRIMIS FINANCIAL CORP                                 | Equity      | N/A           | N/A              | 2,200                        | \$ 28,578 | \$ 30,602     |
|     | PRIMIS FINANCIAL CORP                                 | Equity      | N/A           | N/A              | 3,300                        | 30,972    | 45,903        |
|     | PRIMORIS SERVICES CORP                                | Equity      | N/A           | N/A              | 140                          | 8,640     | 17,380        |
|     | PROG HOLDINGS INC                                     | Equity      | N/A           | N/A              | 700                          | 21,380    | 20,643        |
|     | PROGYNY INC                                           | Equity      | N/A           | N/A              | 500                          | 10,215    | 12,840        |
|     | PROPETRO HOLDING CORP                                 | Equity      | N/A           | N/A              | 5,000                        | 50,406    | 47,550        |
|     | PROTAGONIST THERAPEUTICS INC                          | Equity      | N/A           | N/A              | 410                          | 22,425    | 35,809        |
|     | PROTO LABS INC                                        | Equity      | N/A           | N/A              | 930                          | 43,034    | 47,049        |
|     | PROVIDENT FINANCIAL SERVICES                          | Equity      | N/A           | N/A              | 2,500                        | 49,859    | 49,375        |
|     | PROVIDENT FINANCIAL SERVICES                          | Equity      | N/A           | N/A              | 1,200                        | 25,010    | 23,700        |
|     | PTC THERAPEUTICS INC                                  | Equity      | N/A           | N/A              | 510                          | 26,862    | 38,740        |
|     | PUMA BIOTECHNOLOGY INC                                | Equity      | N/A           | N/A              | 1,300                        | 6,437     | 7,735         |
|     | PVH CORP                                              | Equity      | N/A           | N/A              | 670                          | 57,583    | 44,903        |
|     | RAMBUS INC DEL                                        | Equity      | N/A           | N/A              | 1,370                        | 90,870    | 125,889       |
|     | RAMBUS INC DEL                                        | Equity      | N/A           | N/A              | 950                          | 51,893    | 87,296        |
|     | RAPPORT THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 500                          | 14,765    | 15,170        |
|     | RAPPORT THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 1,200                        | 33,456    | 36,408        |
|     | RAYONIER INC                                          | Equity      | N/A           | N/A              | 1,150                        | 30,699    | 24,898        |
|     | RB GLOBAL INC                                         | Equity      | N/A           | N/A              | 450                          | 43,004    | 46,292        |
|     | RBB BANCORP                                           | Equity      | N/A           | N/A              | 600                          | 16,112    | 12,384        |
|     | RE/MAX HOLDINGS INC-CL A                              | Equity      | N/A           | N/A              | 2,100                        | 17,021    | 15,939        |
|     | RED VIOLET INC                                        | Equity      | N/A           | N/A              | 60                           | 2,297     | 3,417         |
|     | REGAL REXNORD CORPORATION                             | Equity      | N/A           | N/A              | 440                          | 47,245    | 61,741        |
|     | REINSURANCE GROUP OF AMERICA                          | Equity      | N/A           | N/A              | 150                          | 29,011    | 30,519        |
|     | RELiance INC                                          | Equity      | N/A           | N/A              | 570                          | 177,324   | 164,656       |
|     | REMITLY GLOBAL INC                                    | Equity      | N/A           | N/A              | 200                          | 4,161     | 2,760         |
|     | REPLIGEN CORP                                         | Equity      | N/A           | N/A              | 190                          | 27,883    | 31,133        |
|     | RESIDEO TECHNOLOGIES INC-W/I                          | Equity      | N/A           | N/A              | 700                          | 12,782    | 24,584        |
|     | RHYTHM PHARMACEUTICALS INC                            | Equity      | N/A           | N/A              | 350                          | 33,668    | 37,464        |
|     | RIGEL PHARMACEUTICALS INC.                            | Equity      | N/A           | N/A              | 500                          | 18,817    | 21,415        |
|     | RIGETTI COMPUTING INC                                 | Equity      | N/A           | N/A              | 600                          | 26,347    | 13,290        |
|     | RLJ LODGING TRUST                                     | Equity      | N/A           | N/A              | 400                          | 2,923     | 2,980         |
|     | ROGERS CORP                                           | Equity      | N/A           | N/A              | 60                           | 5,540     | 5,494         |
|     | ROGERS CORP                                           | Equity      | N/A           | N/A              | 320                          | 27,610    | 29,302        |
|     | ROIVANT SCIENCES LTD                                  | Equity      | N/A           | N/A              | 1,100                        | 20,044    | 23,870        |
|     | ROYAL GOLD INC                                        | Equity      | N/A           | N/A              | 50                           | 7,970     | 11,115        |
|     | RYDER SYSTEM INC                                      | Equity      | N/A           | N/A              | 740                          | 85,278    | 141,629       |
|     | SAFEHOLD INC-W/I                                      | Equity      | N/A           | N/A              | 1,200                        | 28,552    | 16,428        |
|     | SANDRIDGE ENERGY INC                                  | Equity      | N/A           | N/A              | 700                          | 10,543    | 10,101        |
|     | SANMINA CORP                                          | Equity      | N/A           | N/A              | 40                           | 6,324     | 6,003         |
|     | SANMINA CORP                                          | Equity      | N/A           | N/A              | 260                          | 38,813    | 39,018        |
|     | SCANSOURCE INC                                        | Equity      | N/A           | N/A              | 320                          | 13,077    | 12,499        |
|     | SCIENCE APPLICATIONS INTE-WI                          | Equity      | N/A           | N/A              | 380                          | 44,516    | 38,251        |
|     | SEI INVESTMENT CO                                     | Equity      | N/A           | N/A              | 240                          | 22,119    | 19,685        |
|     | SELECTIVE INSURANCE GROUP INC                         | Equity      | N/A           | N/A              | 180                          | 15,339    | 15,061        |
|     | SELECTIVE INSURANCE GROUP INC                         | Equity      | N/A           | N/A              | 30                           | 2,268     | 2,510         |
|     | SENSATA TECHNOLOGIES HOLDING                          | Equity      | N/A           | N/A              | 500                          | 14,751    | 16,645        |
|     | SENSATA TECHNOLOGIES HOLDING                          | Equity      | N/A           | N/A              | 2,900                        | 88,978    | 96,541        |
|     | SERVICE CORP INTERNATIONAL                            | Equity      | N/A           | N/A              | 1,630                        | 131,617   | 127,091       |
|     | SHOALS TECHNOLOGIES GROUP -A                          | Equity      | N/A           | N/A              | 500                          | 2,411     | 4,250         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | PRIMIS FINANCIAL CORP                                 | Equity      | N/A           | N/A              | 2,200                        | \$ 28,578 | \$ 30,602     |
|     | PRIMIS FINANCIAL CORP                                 | Equity      | N/A           | N/A              | 3,300                        | 30,972    | 45,903        |
|     | PRIMORIS SERVICES CORP                                | Equity      | N/A           | N/A              | 140                          | 8,640     | 17,380        |
|     | PROG HOLDINGS INC                                     | Equity      | N/A           | N/A              | 700                          | 21,380    | 20,643        |
|     | PROGYNY INC                                           | Equity      | N/A           | N/A              | 500                          | 10,215    | 12,840        |
|     | PROPETRO HOLDING CORP                                 | Equity      | N/A           | N/A              | 5,000                        | 50,406    | 47,550        |
|     | PROTAGONIST THERAPEUTICS INC                          | Equity      | N/A           | N/A              | 410                          | 22,425    | 35,809        |
|     | PROTO LABS INC                                        | Equity      | N/A           | N/A              | 930                          | 43,034    | 47,049        |
|     | PROVIDENT FINANCIAL SERVICES                          | Equity      | N/A           | N/A              | 2,500                        | 49,859    | 49,375        |
|     | PROVIDENT FINANCIAL SERVICES                          | Equity      | N/A           | N/A              | 1,200                        | 25,010    | 23,700        |
|     | PTC THERAPEUTICS INC                                  | Equity      | N/A           | N/A              | 510                          | 26,862    | 38,740        |
|     | PUMA BIOTECHNOLOGY INC                                | Equity      | N/A           | N/A              | 1,300                        | 6,437     | 7,735         |
|     | PVH CORP                                              | Equity      | N/A           | N/A              | 670                          | 57,583    | 44,903        |
|     | RAMBUS INC DEL                                        | Equity      | N/A           | N/A              | 1,370                        | 90,870    | 125,889       |
|     | RAMBUS INC DEL                                        | Equity      | N/A           | N/A              | 950                          | 51,893    | 87,296        |
|     | RAPPORT THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 500                          | 14,765    | 15,170        |
|     | RAPPORT THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 1,200                        | 33,456    | 36,408        |
|     | RAYONIER INC                                          | Equity      | N/A           | N/A              | 1,150                        | 30,699    | 24,898        |
|     | RB GLOBAL INC                                         | Equity      | N/A           | N/A              | 450                          | 43,004    | 46,292        |
|     | RBB BANCORP                                           | Equity      | N/A           | N/A              | 600                          | 16,112    | 12,384        |
|     | RE/MAX HOLDINGS INC-CL A                              | Equity      | N/A           | N/A              | 2,100                        | 17,021    | 15,939        |
|     | RED VIOLET INC                                        | Equity      | N/A           | N/A              | 60                           | 2,297     | 3,417         |
|     | REGAL REXNORD CORPORATION                             | Equity      | N/A           | N/A              | 440                          | 47,245    | 61,741        |
|     | REINSURANCE GROUP OF AMERICA                          | Equity      | N/A           | N/A              | 150                          | 29,011    | 30,519        |
|     | RELiance INC                                          | Equity      | N/A           | N/A              | 570                          | 177,324   | 164,656       |
|     | REMITLY GLOBAL INC                                    | Equity      | N/A           | N/A              | 200                          | 4,161     | 2,760         |
|     | REPLIGEN CORP                                         | Equity      | N/A           | N/A              | 190                          | 27,883    | 31,133        |
|     | RESIDEO TECHNOLOGIES INC-W/I                          | Equity      | N/A           | N/A              | 700                          | 12,782    | 24,584        |
|     | RHYTHM PHARMACEUTICALS INC                            | Equity      | N/A           | N/A              | 350                          | 33,668    | 37,464        |
|     | RIGEL PHARMACEUTICALS INC.                            | Equity      | N/A           | N/A              | 500                          | 18,817    | 21,415        |
|     | RIGETTI COMPUTING INC                                 | Equity      | N/A           | N/A              | 600                          | 26,347    | 13,290        |
|     | RLJ LODGING TRUST                                     | Equity      | N/A           | N/A              | 400                          | 2,923     | 2,980         |
|     | ROGERS CORP                                           | Equity      | N/A           | N/A              | 60                           | 5,540     | 5,494         |
|     | ROGERS CORP                                           | Equity      | N/A           | N/A              | 320                          | 27,610    | 29,302        |
|     | ROIVANT SCIENCES LTD                                  | Equity      | N/A           | N/A              | 1,100                        | 20,044    | 23,870        |
|     | ROYAL GOLD INC                                        | Equity      | N/A           | N/A              | 50                           | 7,970     | 11,115        |
|     | RYDER SYSTEM INC                                      | Equity      | N/A           | N/A              | 740                          | 85,278    | 141,629       |
|     | SAFEHOLD INC-W/I                                      | Equity      | N/A           | N/A              | 1,200                        | 28,552    | 16,428        |
|     | SANDRIDGE ENERGY INC                                  | Equity      | N/A           | N/A              | 700                          | 10,543    | 10,101        |
|     | SANMINA CORP                                          | Equity      | N/A           | N/A              | 40                           | 6,324     | 6,003         |
|     | SANMINA CORP                                          | Equity      | N/A           | N/A              | 260                          | 38,813    | 39,018        |
|     | SCANSOURCE INC                                        | Equity      | N/A           | N/A              | 320                          | 13,077    | 12,499        |
|     | SCIENCE APPLICATIONS INTE-WI                          | Equity      | N/A           | N/A              | 380                          | 44,516    | 38,251        |
|     | SEI INVESTMENT CO                                     | Equity      | N/A           | N/A              | 240                          | 22,119    | 19,685        |
|     | SELECTIVE INSURANCE GROUP INC                         | Equity      | N/A           | N/A              | 180                          | 15,339    | 15,061        |
|     | SELECTIVE INSURANCE GROUP INC                         | Equity      | N/A           | N/A              | 30                           | 2,268     | 2,510         |
|     | SENSATA TECHNOLOGIES HOLDING                          | Equity      | N/A           | N/A              | 500                          | 14,751    | 16,645        |
|     | SENSATA TECHNOLOGIES HOLDING                          | Equity      | N/A           | N/A              | 2,900                        | 88,978    | 96,541        |
|     | SERVICE CORP INTERNATIONAL                            | Equity      | N/A           | N/A              | 1,630                        | 131,617   | 127,091       |
|     | SHOALS TECHNOLOGIES GROUP -A                          | Equity      | N/A           | N/A              | 500                          | 2,411     | 4,250         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | SIGNET JEWELERS LTD                                   | Equity      | N/A           | N/A              | 150                          | \$ 12,452 | \$ 12,432     |
|     | SILICON LABORATORIES INC                              | Equity      | N/A           | N/A              | 400                          | 56,499    | 52,280        |
|     | SILICON LABORATORIES INC                              | Equity      | N/A           | N/A              | 680                          | 97,230    | 88,876        |
|     | SIMMONS 1ST NATIONAL CORP CLASS A                     | Equity      | N/A           | N/A              | 2,900                        | 58,933    | 54,665        |
|     | SITE CENTERS CORP                                     | Equity      | N/A           | N/A              | 425                          | 5,286     | 2,729         |
|     | SITE CENTERS CORP                                     | Equity      | N/A           | N/A              | 800                          | 7,705     | 5,136         |
|     | SITIME CORP                                           | Equity      | N/A           | N/A              | 110                          | 22,896    | 38,851        |
|     | SKYWARD SPECIALTY INSURANCE                           | Equity      | N/A           | N/A              | 360                          | 18,649    | 18,400        |
|     | SKYWATER TECHNOLOGY INC                               | Equity      | N/A           | N/A              | 700                          | 10,984    | 12,712        |
|     | SKYWEST INC                                           | Equity      | N/A           | N/A              | 240                          | 9,615     | 24,098        |
|     | SMITHFIELD FOODS INC                                  | Equity      | N/A           | N/A              | 2,000                        | 43,569    | 44,660        |
|     | SOLARIS ENERGY INFRASTRUCTURE INC                     | Equity      | N/A           | N/A              | 170                          | 9,089     | 7,815         |
|     | SOLENO THERAPEUTICS INC                               | Equity      | N/A           | N/A              | 300                          | 20,205    | 13,890        |
|     | SONIC AUTOMOTIVE INC                                  | Equity      | N/A           | N/A              | 60                           | 4,690     | 3,712         |
|     | SONOS INC                                             | Equity      | N/A           | N/A              | 200                          | 2,134     | 3,512         |
|     | SOTERA HEALTH CO                                      | Equity      | N/A           | N/A              | 4,400                        | 72,479    | 77,616        |
|     | SOUNDHOUND AI INC-A                                   | Equity      | N/A           | N/A              | 400                          | 7,428     | 3,988         |
|     | SOUTHSTATE BANK CORP                                  | Equity      | N/A           | N/A              | 380                          | 36,081    | 35,762        |
|     | SOUTHWEST GAS HOLDINGS INC                            | Equity      | N/A           | N/A              | 1,260                        | 96,628    | 100,825       |
|     | SOUTHWEST GAS HOLDINGS INC                            | Equity      | N/A           | N/A              | 430                          | 31,401    | 34,409        |
|     | SPRINKLR INC-A                                        | Equity      | N/A           | N/A              | 1,500                        | 13,085    | 11,670        |
|     | SPROUTS FARMERS MARKETS INC                           | Equity      | N/A           | N/A              | 420                          | 52,201    | 33,461        |
|     | SPX TECHNOLOGIES                                      | Equity      | N/A           | N/A              | 180                          | 34,619    | 36,011        |
|     | SSR MINING INC                                        | Equity      | N/A           | N/A              | 800                          | 10,050    | 17,536        |
|     | ST JOE COMPANY                                        | Equity      | N/A           | N/A              | 340                          | 20,774    | 20,186        |
|     | STAGWELL INC                                          | Equity      | N/A           | N/A              | 2,300                        | 11,081    | 11,247        |
|     | STANDARD MOTOR PRODUCTS INC                           | Equity      | N/A           | N/A              | 200                          | 6,366     | 7,370         |
|     | STANDEX INTERNATIONAL CORP                            | Equity      | N/A           | N/A              | 190                          | 44,303    | 41,283        |
|     | STERLING INFRASTRUCTURE INC                           | Equity      | N/A           | N/A              | 60                           | 18,874    | 18,374        |
|     | STERLING INFRASTRUCTURE INC                           | Equity      | N/A           | N/A              | 70                           | 12,218    | 21,436        |
|     | STIFEL FINL CORP                                      | Equity      | N/A           | N/A              | 110                          | 13,474    | 13,774        |
|     | STONECO LTD                                           | Equity      | N/A           | N/A              | 200                          | 2,668     | 2,958         |
|     | SUNCOKE ENERGY INC                                    | Equity      | N/A           | N/A              | 4,500                        | 32,094    | 32,400        |
|     | SUNCOKE ENERGY INC                                    | Equity      | N/A           | N/A              | 5,700                        | 44,392    | 41,040        |
|     | SYLVAMO CORP                                          | Equity      | N/A           | N/A              | 520                          | 36,657    | 25,038        |
|     | SYNAPTICS INC                                         | Equity      | N/A           | N/A              | 300                          | 24,075    | 22,206        |
|     | TALAN ENERGY CORP                                     | Equity      | N/A           | N/A              | 60                           | 26,044    | 22,490        |
|     | TALOS ENERGY INC                                      | Equity      | N/A           | N/A              | 3,600                        | 31,903    | 39,672        |
|     | TAYLOR MORRISON HOME CORP                             | Equity      | N/A           | N/A              | 1,900                        | 92,099    | 111,853       |
|     | TAYLOR MORRISON HOME CORP                             | Equity      | N/A           | N/A              | 700                          | 44,934    | 41,209        |
|     | TAYSHA GENE THERAPIES INC                             | Equity      | N/A           | N/A              | 900                          | 3,623     | 4,950         |
|     | TD SYNEX CORP                                         | Equity      | N/A           | N/A              | 860                          | 124,184   | 129,198       |
|     | TECHNIPFMC LTD                                        | Equity      | N/A           | N/A              | 3,800                        | 148,504   | 169,328       |
|     | TELOS CORPORATION                                     | Equity      | N/A           | N/A              | 1,300                        | 9,097     | 6,630         |
|     | TELOS CORPORATION                                     | Equity      | N/A           | N/A              | 4,100                        | 25,881    | 20,910        |
|     | TENABLE HOLDINGS INC                                  | Equity      | N/A           | N/A              | 300                          | 8,929     | 7,059         |
|     | TENET HEALTHCARE CORP                                 | Equity      | N/A           | N/A              | 870                          | 92,075    | 172,886       |
|     | TERADATA CORP                                         | Equity      | N/A           | N/A              | 200                          | 5,608     | 6,088         |
|     | TERADATA CORP                                         | Equity      | N/A           | N/A              | 300                          | 8,239     | 9,132         |
|     | TERAWULF INC                                          | Equity      | N/A           | N/A              | 400                          | 4,003     | 4,596         |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate  
of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b) |                                                       | (c)         |               |                  |                              | (d)       | (e)           |
|-----|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|-----------|---------------|
| (a) | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost      | Current value |
|     | TEREX CORP NEW                                        | Equity      | N/A           | N/A              | 400                          | \$ 16,713 | \$ 21,352     |
|     | TEREX CORP NEW                                        | Equity      | N/A           | N/A              | 240                          | 10,304    | 12,811        |
|     | TERNS PHARMACEUTICALS INC                             | Equity      | N/A           | N/A              | 400                          | 1,812     | 16,160        |
|     | TETRA TECHNOLOGIES INC DEL                            | Equity      | N/A           | N/A              | 2,000                        | 7,881     | 18,740        |
|     | TEXAS CAP BANCSHARES INC                              | Equity      | N/A           | N/A              | 650                          | 52,636    | 58,851        |
|     | TEXAS CAP BANCSHARES INC                              | Equity      | N/A           | N/A              | 1,100                        | 93,503    | 99,594        |
|     | TG THERAPEUTICS INC                                   | Equity      | N/A           | N/A              | 400                          | 14,833    | 11,924        |
|     | THE BANK OF N T BUTTERFIELD                           | Equity      | N/A           | N/A              | 220                          | 11,401    | 10,960        |
|     | TOLL BROTHERS INC                                     | Equity      | N/A           | N/A              | 200                          | 24,724    | 27,044        |
|     | TORO CO                                               | Equity      | N/A           | N/A              | 400                          | 29,214    | 31,488        |
|     | TPG MORTGAGE INVESTMENT TRUST INC                     | Equity      | N/A           | N/A              | 800                          | 5,691     | 6,816         |
|     | TRANSMEDICS GROUP INC                                 | Equity      | N/A           | N/A              | 150                          | 17,911    | 18,248        |
|     | TRANSOCEAN LTD                                        | Equity      | N/A           | N/A              | 2,100                        | 9,392     | 8,673         |
|     | TRAVEL + LEISURE CO                                   | Equity      | N/A           | N/A              | 1,300                        | 79,618    | 91,689        |
|     | TRAVERE THERAPEUTICS INC                              | Equity      | N/A           | N/A              | 900                          | 18,398    | 34,389        |
|     | TREVI THERAPEUTICS INC                                | Equity      | N/A           | N/A              | 2,800                        | 21,098    | 35,056        |
|     | TRINET GROUP INC                                      | Equity      | N/A           | N/A              | 200                          | 12,660    | 11,826        |
|     | TRIPADVISOR INC CLASS I                               | Equity      | N/A           | N/A              | 300                          | 5,659     | 4,368         |
|     | TRUEBLUE INC                                          | Equity      | N/A           | N/A              | 1,100                        | 12,878    | 5,005         |
|     | TRUEBLUE INC                                          | Equity      | N/A           | N/A              | 2,900                        | 25,686    | 13,195        |
|     | TTEC HOLDINGS INC                                     | Equity      | N/A           | N/A              | 1,974                        | 32,681    | 7,106         |
|     | TTM TECHNOLOGIES                                      | Equity      | N/A           | N/A              | 480                          | 14,251    | 33,120        |
|     | TURNING POINT BRANDS INC                              | Equity      | N/A           | N/A              | 50                           | 4,897     | 5,420         |
|     | TURNING POINT BRANDS INC                              | Equity      | N/A           | N/A              | 140                          | 10,224    | 15,176        |
|     | TUTOR PERINI CORP                                     | Equity      | N/A           | N/A              | 1,070                        | 45,804    | 71,711        |
|     | TWILIO INC - A                                        | Equity      | N/A           | N/A              | 470                          | 49,901    | 66,853        |
|     | ULTRA CLEAN HOLDINGS                                  | Equity      | N/A           | N/A              | 400                          | 10,101    | 10,132        |
|     | UMB FINL CORP                                         | Equity      | N/A           | N/A              | 600                          | 68,081    | 69,024        |
|     | UNITED COMMUNITY BANKS/GA                             | Equity      | N/A           | N/A              | 1,700                        | 53,510    | 53,074        |
|     | UNITED FIRE GROUP INC                                 | Equity      | N/A           | N/A              | 100                          | 2,609     | 3,635         |
|     | UNITED NAT FOODS INC                                  | Equity      | N/A           | N/A              | 600                          | 14,839    | 20,202        |
|     | UNITED THERAPEUTICS CORP DEL                          | Equity      | N/A           | N/A              | 280                          | 54,368    | 136,430       |
|     | UNIVERSAL CORP VA                                     | Equity      | N/A           | N/A              | 650                          | 36,303    | 34,288        |
|     | UNUM GROUP                                            | Equity      | N/A           | N/A              | 1,930                        | 74,109    | 149,575       |
|     | URANIUM ENERGY CORP                                   | Equity      | N/A           | N/A              | 800                          | 10,834    | 9,344         |
|     | URBAN OUTFITTERS INC                                  | Equity      | N/A           | N/A              | 490                          | 28,566    | 36,877        |
|     | US FOODS HOLDING CORP                                 | Equity      | N/A           | N/A              | 2,610                        | 103,723   | 196,585       |
|     | USANA HEALTH SCIENCES INC CDT SHS                     | Equity      | N/A           | N/A              | 200                          | 6,542     | 3,926         |
|     | VALLEY NATIONAL BANCORP                               | Equity      | N/A           | N/A              | 4,400                        | 48,492    | 51,392        |
|     | VALLEY NATIONAL BANCORP                               | Equity      | N/A           | N/A              | 4,900                        | 54,372    | 57,232        |
|     | VAREX IMAGING CORP -W/I                               | Equity      | N/A           | N/A              | 900                          | 9,938     | 10,485        |
|     | VERACYTE INC                                          | Equity      | N/A           | N/A              | 500                          | 14,159    | 21,050        |
|     | VIAVI SOLUTIONS INC -W/I                              | Equity      | N/A           | N/A              | 2,800                        | 49,116    | 49,896        |
|     | VIAVI SOLUTIONS INC -W/I                              | Equity      | N/A           | N/A              | 4,100                        | 48,428    | 73,062        |
|     | VICOR CORP                                            | Equity      | N/A           | N/A              | 160                          | 14,280    | 17,536        |
|     | VIR BIOTECHNOLOGY INC                                 | Equity      | N/A           | N/A              | 1,200                        | 9,273     | 7,236         |
|     | VIRTU FINANCIAL INC-CLASS A                           | Equity      | N/A           | N/A              | 200                          | 8,282     | 6,664         |
|     | VIRTUS INV PARTNERS INC                               | Equity      | N/A           | N/A              | 190                          | 31,728    | 30,999        |
|     | VISTANCE NETWORKS, INC                                | Equity      | N/A           | N/A              | 1,400                        | 10,221    | 25,382        |
|     | VISTEON CORP                                          | Equity      | N/A           | N/A              | 760                          | 85,195    | 72,276        |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

(c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares

EIN:  
Plan No.

25-6032106  
501

| (b)                        |                                                       | (c)         |               |                  |                              | (d)        | (e)           |
|----------------------------|-------------------------------------------------------|-------------|---------------|------------------|------------------------------|------------|---------------|
| (a)                        | Identity of issuer, borrower, lessor or similar party | Description | Maturity date | Rate of interest | Par/Maturity value or shares | Cost       | Current value |
|                            | VISTEON CORP                                          | Equity      | N/A           | N/A              | 440                          | \$ 48,638  | \$ 41,844     |
|                            | VONTIER CORP-W/I                                      | Equity      | N/A           | N/A              | 2,700                        | 94,333     | 100,386       |
|                            | VONTIER CORP-W/I                                      | Equity      | N/A           | N/A              | 800                          | 32,984     | 29,744        |
|                            | VORNADO REALTY TRUST                                  | Equity      | N/A           | N/A              | 2,700                        | 96,032     | 89,856        |
|                            | VOYA FINL INC COM                                     | Equity      | N/A           | N/A              | 1,570                        | 116,071    | 116,949       |
|                            | VSE CORP                                              | Equity      | N/A           | N/A              | 110                          | 18,425     | 19,005        |
|                            | W P CAREY INC                                         | Equity      | N/A           | N/A              | 700                          | 42,636     | 45,052        |
|                            | WARRIOR MET COAL INC                                  | Equity      | N/A           | N/A              | 380                          | 30,546     | 33,505        |
|                            | WARRIOR MET COAL INC                                  | Equity      | N/A           | N/A              | 530                          | 42,459     | 46,730        |
|                            | WATTS WATER TECHNOLOGIES INC CLASS A                  | Equity      | N/A           | N/A              | 70                           | 19,485     | 19,321        |
|                            | WATTS WATER TECHNOLOGIES INC CLASS A                  | Equity      | N/A           | N/A              | 30                           | 8,463      | 8,281         |
|                            | WEATHERFORD INTL LTD                                  | Equity      | N/A           | N/A              | 100                          | 7,643      | 7,826         |
|                            | WEBSTER FINANCIAL CORP                                | Equity      | N/A           | N/A              | 2,300                        | 123,610    | 144,762       |
|                            | WESCO INTERNATIONAL INC                               | Equity      | N/A           | N/A              | 700                          | 110,568    | 171,248       |
|                            | WINNEBAGO INDUSTRIES INC                              | Equity      | N/A           | N/A              | 500                          | 19,979     | 20,260        |
|                            | WOODWARD INC                                          | Equity      | N/A           | N/A              | 630                          | 158,301    | 190,462       |
|                            | WORKIVA INC                                           | Equity      | N/A           | N/A              | 120                          | 11,197     | 10,350        |
|                            | WORKIVA INC                                           | Equity      | N/A           | N/A              | 490                          | 44,703     | 42,263        |
|                            | WORLD KINECT CORPORATION                              | Equity      | N/A           | N/A              | 1,800                        | 47,028     | 42,174        |
|                            | WORTHINGTON ENTERPRISES, INC.                         | Equity      | N/A           | N/A              | 740                          | 46,943     | 38,162        |
|                            | WORTHINGTON STEEL INC-W/I                             | Equity      | N/A           | N/A              | 900                          | 28,019     | 31,158        |
|                            | XERIS BIOPHARMA HOLDINGS INC                          | Equity      | N/A           | N/A              | 2,000                        | 9,308      | 15,700        |
|                            | XEROX HOLDINGS CORP                                   | Equity      | N/A           | N/A              | 1,300                        | 5,118      | 3,081         |
|                            | XOMETRY INC-A                                         | Equity      | N/A           | N/A              | 60                           | 2,964      | 3,568         |
|                            | YELP INC                                              | Equity      | N/A           | N/A              | 400                          | 14,029     | 12,156        |
|                            | ZEBRA TECHNOLOGIES CORP CLASS A                       | Equity      | N/A           | N/A              | 130                          | 36,085     | 31,567        |
|                            | ZIFF DAVIS INC                                        | Equity      | N/A           | N/A              | 770                          | 32,488     | 27,066        |
|                            | ZILLOW GROUP INC - C W/I                              | Equity      | N/A           | N/A              | 200                          | 14,970     | 13,644        |
|                            | ZILLOW GROUP INC CLASS A                              | Equity      | N/A           | N/A              | 100                          | 7,246      | 6,823         |
|                            | ZIONS BANCORPORATION N.A.                             | Equity      | N/A           | N/A              | 2,300                        | 111,424    | 134,624       |
|                            | Total domestic common stock                           |             |               |                  |                              | 22,445,887 | 25,064,305    |
| <u>Global Common Stock</u> |                                                       |             |               |                  |                              |            |               |
|                            | Admiral Group PLC                                     | Equity      | N/A           | N/A              | 3,709                        | 99,045     | 158,414       |
|                            | ASML Holding N V                                      | Equity      | N/A           | N/A              | 164                          | 181,704    | 175,457       |
|                            | Astrazeneca PLC                                       | Equity      | N/A           | N/A              | 2,318                        | 153,497    | 213,094       |
|                            | Atlassian Corporation Com CL A                        | Equity      | N/A           | N/A              | 705                          | 128,005    | 114,309       |
|                            | Auto Trader Group PLC                                 | Equity      | N/A           | N/A              | 24,275                       | 202,276    | 191,430       |
|                            | Avanza Bank Hldg                                      | Equity      | N/A           | N/A              | 1,769                        | 40,807     | 67,770        |
|                            | Bae Systems PLC                                       | Equity      | N/A           | N/A              | 9,740                        | 189,003    | 224,505       |
|                            | Bellway PLC                                           | Equity      | N/A           | N/A              | 2,309                        | 80,054     | 85,205        |
|                            | Companhia De Saneamento Basico Do Estado              | Equity      | N/A           | N/A              | 4,147                        | 83,307     | 98,906        |
|                            | Deutsche Boerse AG                                    | Equity      | N/A           | N/A              | 839                          | 158,716    | 220,398       |
|                            | Deutsche Post                                         | Equity      | N/A           | N/A              | 3,420                        | 131,206    | 187,673       |
|                            | Experian PLC                                          | Equity      | N/A           | N/A              | 3,186                        | 133,719    | 144,088       |
|                            | Ferrari N V                                           | Equity      | N/A           | N/A              | 221                          | 95,117     | 82,808        |
|                            | Fincobank SPA                                         | Equity      | N/A           | N/A              | 2,682                        | 43,435     | 69,918        |
|                            | GSK PLC                                               | Equity      | N/A           | N/A              | 1,718                        | 68,005     | 84,251        |
|                            | Halma PLC                                             | Equity      | N/A           | N/A              | 3,401                        | 103,737    | 161,816       |

# WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE TRUST FUND

## SCHEDULE OF ASSETS (HELD AT END OF YEAR), CONTINUED

DECEMBER 31, 2025

Form 5500, Schedule H, Line 4i

EIN: 25-6032106  
Plan No. 501

|                                |                                                           | (c) Description of investment, including maturity date, rate of interest, and par/maturity value or shares |               |                  |                 |               |                   |
|--------------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------|---------------|------------------|-----------------|---------------|-------------------|
|                                |                                                           |                                                                                                            |               | Par/Maturity     |                 |               |                   |
| (a)                            | (b) Identity of issuer, borrower, lessor or similar party | Description                                                                                                | Maturity date | Rate of interest | value or shares | (d) Cost      | (e) Current value |
|                                | HDFC Bk Ltd Adr Reps                                      | Equity                                                                                                     | N/A           | N/A              | 4,674           | \$ 140,405    | \$ 170,788        |
|                                | Hermes Intl S A                                           | Equity                                                                                                     | N/A           | N/A              | 91              | 217,369       | 226,760           |
|                                | Keyence Corp.                                             | Equity                                                                                                     | N/A           | N/A              | 500             | 217,700       | 180,805           |
|                                | L'Air Liquide Co. Ltd.                                    | Equity                                                                                                     | N/A           | N/A              | 939             | 158,916       | 176,713           |
|                                | L'Oreal S A                                               | Equity                                                                                                     | N/A           | N/A              | 349             | 133,112       | 150,244           |
|                                | Mercadolibre Inc.                                         | Equity                                                                                                     | N/A           | N/A              | 103             | 191,119       | 207,469           |
|                                | Monotaro Co. Ltd.                                         | Equity                                                                                                     | N/A           | N/A              | 11,400          | 172,172       | 181,863           |
|                                | Nu Holdings Ltd.                                          | Equity                                                                                                     | N/A           | N/A              | 12,339          | 161,592       | 206,555           |
|                                | Persimmon PLC                                             | Equity                                                                                                     | N/A           | N/A              | 4,174           | 67,439        | 76,255            |
|                                | Pilbara Minerals Ltd.                                     | Equity                                                                                                     | N/A           | N/A              | 24,736          | 36,099        | 69,594            |
|                                | Roche Holding AG                                          | Equity                                                                                                     | N/A           | N/A              | 428             | 128,397       | 177,338           |
|                                | Shoei Co.                                                 | Equity                                                                                                     | N/A           | N/A              | 5,000           | 61,841        | 56,685            |
|                                | Sociedad Quimica Y Minera de Chile                        | Equity                                                                                                     | N/A           | N/A              | 3,059           | 112,984       | 210,459           |
|                                | Softcat PLC                                               | Equity                                                                                                     | N/A           | N/A              | 9,241           | 189,667       | 176,095           |
|                                | Taiwan Semiconductor Mfg Co.                              | Equity                                                                                                     | N/A           | N/A              | 1,162           | 166,422       | 353,120           |
|                                | Taylor Wimpey PLC                                         | Equity                                                                                                     | N/A           | N/A              | 54,556          | 83,025        | 78,869            |
|                                | Tencent Holdings Ltd.                                     | Equity                                                                                                     | N/A           | N/A              | 3,986           | 186,627       | 306,760           |
|                                | West Fraser Timber Inc.                                   | Equity                                                                                                     | N/A           | N/A              | 3,710           | 284,535       | 227,294           |
|                                | Total global common stock                                 |                                                                                                            |               |                  |                 | 4,601,054     | 5,513,708         |
|                                | Total common stock                                        |                                                                                                            |               |                  |                 | 27,046,941    | 30,578,013        |
| <u>Mutual Funds</u>            |                                                           |                                                                                                            |               |                  |                 |               |                   |
|                                | Baird St Bond Fund                                        | Mutual                                                                                                     | N/A           | N/A              | 1,146,421       | 11,156,210    | 10,971,245        |
|                                | Dodge & Cox Income Fund                                   | Mutual                                                                                                     | N/A           | N/A              | 760,280         | 9,696,308     | 9,769,594         |
|                                | DFA Intl Core Equity                                      | Mutual                                                                                                     | N/A           | N/A              | 270,418         | 3,905,292     | 5,486,785         |
|                                | Vanguard Inst Index Fund                                  | Mutual                                                                                                     | N/A           | N/A              | 50,569          | 14,080,363    | 27,918,196        |
|                                | Total mutual funds                                        |                                                                                                            |               |                  |                 | 38,838,173    | 54,145,820        |
| <u>Limited Partnership</u>     |                                                           |                                                                                                            |               |                  |                 |               |                   |
|                                | ASB Allegiance Real Estate                                | Partnership                                                                                                | N/A           | N/A              | N/A             | 13,607,426    | 11,449,518        |
| <u>Common Collective Trust</u> |                                                           |                                                                                                            |               |                  |                 |               |                   |
|                                | Ameriserv                                                 | CCT                                                                                                        | N/A           | N/A              | N/A             | 1,001,399     | 3,822,174         |
|                                | Total assets (held at end of year)                        |                                                                                                            |               |                  |                 | \$ 90,617,762 | \$ 110,119,348    |

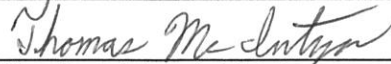
|                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| <b>Form 5500</b><br><br>Department of the Treasury<br>Internal Revenue Service<br><br>Department of Labor<br>Employee Benefits Security<br>Administration<br><br>Pension Benefit Guaranty Corporation | <b>Annual Return/Report of Employee Benefit Plan</b><br><br>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).<br><br>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b> | OMB Nos. 1210 - 0110<br>1210 - 0089<br><br><b>2025</b><br><br>This Form is Open to<br>Public Inspection |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|

|                                                                                                          |                                                                                                                                                                                                                                                                                                                                         |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part I</b>                                                                                            | <b>Annual Report Identification Information</b>                                                                                                                                                                                                                                                                                         |
| For calendar plan year 2025 or fiscal plan year beginning <u>01/01/2025</u> and ending <u>12/31/2025</u> |                                                                                                                                                                                                                                                                                                                                         |
| <b>A</b> This return/report is for:                                                                      | <input checked="" type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)                                                                                                         |
| <b>B</b> This return/report is:                                                                          | <input type="checkbox"/> a single-employer plan <input type="checkbox"/> a DFE (specify) _____<br><input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report<br><input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months) |
| <b>C</b> If the plan is a collectively-bargained plan, check here                                        | .....▶ <input checked="" type="checkbox"/>                                                                                                                                                                                                                                                                                              |
| <b>D</b> Check box if filing under:                                                                      | <input checked="" type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program<br><input type="checkbox"/> special extension (enter description) _____                                                                                                                            |
| <b>E</b> If this is a retroactively adopted plan permitted by SECURE Act section 201, check here         | .....▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                         |

|                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Part II</b>                                                                                                                                                                                                                                                                                                                                                                 | <b>Basic Plan Information</b> - enter all requested information                                                                                                                                        |
| <b>1a</b> Name of plan<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES<br>INSURANCE TRUST FUND                                                                                                                                                                                                                                                                                    | <b>1b</b> Three-digit plan number (PN) ▶ <u>501</u>                                                                                                                                                    |
|                                                                                                                                                                                                                                                                                                                                                                                | <b>1c</b> Effective date of plan<br><u>01/01/1954</u>                                                                                                                                                  |
| <b>2a</b> Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES INSURANCE<br><br>5 HOT METAL STREET<br><br>PITTSBURGH PA 15203-2357 | <b>2b</b> Employer Identification Number (EIN)<br><u>25-6032106</u><br><b>2c</b> Plan Sponsor's telephone number<br><u>412-432-1125</u><br><b>2d</b> Business code (see instructions)<br><u>238210</u> |

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|                  |                                                                                     |               |                                                              |
|------------------|-------------------------------------------------------------------------------------|---------------|--------------------------------------------------------------|
| <b>SIGN HERE</b> |  | <u>7/9/26</u> | <u>THOMAS MCINTYRE</u>                                       |
|                  | Signature of plan administrator                                                     | Date          | Enter name of individual signing as plan administrator       |
| <b>SIGN HERE</b> |                                                                                     |               |                                                              |
|                  | Signature of employer/plan sponsor                                                  | Date          | Enter name of individual signing as employer or plan sponsor |
| <b>SIGN HERE</b> |                                                                                     |               |                                                              |
|                  | Signature of DFE                                                                    | Date          | Enter name of individual signing as DFE                      |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2025)  
v. 250312

**3a** Plan administrator's name and address ☐ Same as Plan Sponsor  
**TRUSTEES OF THE WESTERN PA**  
**ELECTRICAL INSURANCE TRUST FUND**

**5 HOT METAL STREET**  
**PITTSBURGH PA 15203**

**3b** Administrator's EIN  
**25-6032106**

**3c** Administrator's telephone number  
**412-432-1155**

**4** If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

- a** Sponsor's name  
**c** Plan Name

**4b** EIN

**4d** PN

|                                                                                                                                                           |              |              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------|
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                   | <b>5</b>     | <b>2,903</b> |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d).  |              |              |
| <b>a (1)</b> Total number of active participants at the beginning of the plan year .....                                                                  | <b>6a(1)</b> | <b>2,845</b> |
| <b>a (2)</b> Total number of active participants at the end of the plan year .....                                                                        | <b>6a(2)</b> | <b>3,043</b> |
| <b>b</b> Retired or separated participants receiving benefits .....                                                                                       | <b>6b</b>    | <b>67</b>    |
| <b>c</b> Other retired or separated participants entitled to future benefits .....                                                                        | <b>6c</b>    | <b>0</b>     |
| <b>d</b> Subtotal. Add lines 6a(2), 6b, and 6c .....                                                                                                      | <b>6d</b>    | <b>3,110</b> |
| <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....                                                | <b>6e</b>    |              |
| <b>f</b> Total. Add lines 6d and 6e .....                                                                                                                 | <b>6f</b>    |              |
| <b>g (1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... | <b>6g(1)</b> |              |
| <b>(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....         | <b>6g(2)</b> |              |
| <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....                | <b>6h</b>    |              |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                      | <b>7</b>     | <b>160</b>   |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:  
**4A 4B 4D 4E 4F 4L**

|                                                                         |                                                                         |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)               | <b>9b</b> Plan benefit arrangement (check all that apply)               |
| (1) <input type="checkbox"/> Insurance                                  | (1) <input type="checkbox"/> Insurance                                  |
| (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts | (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts |
| (3) <input checked="" type="checkbox"/> Trust                           | (3) <input checked="" type="checkbox"/> Trust                           |
| (4) <input type="checkbox"/> General assets of the sponsor              | (4) <input type="checkbox"/> General assets of the sponsor              |

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1) ☐ **R** (Retirement Plan Information)  
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  
(3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary  
(4) ☐ **DCG** (Individual Plan Information) - Number Attached \_\_\_\_  
(5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1) ☒ **H** (Financial Information)  
(2) ☐ **I** (Financial Information - Small Plan)  
(3) ☐ **A** (Insurance Information) - Number Attached \_\_\_\_  
(4) ☒ **C** (Service Provider Information)  
(5) ☒ **D** (DFE/Participating Plan Information)  
(6) ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_



**WESTERN PENNSYLVANIA ELECTRICAL EMPLOYEES  
INSURANCE TRUST FUND**

**SCHEDULE OF REPORTABLE TRANSACTIONS**

**YEAR ENDING DECEMBER 31, 2025**

Form 5500, Schedule H, Line 4j

EIN: 25-6032106  
Plan No. 501

| (a)<br>Identity of<br>Party<br>Involved | (b) Description of asset (include interest rate<br>and maturity in case of a loan) | (c) Purchase<br>Price | (d) Selling<br>Price | (g) Cost of<br>Asset | (h) Current<br>Value of Asset<br>on Transaction<br>Date | (i) Net<br>Gain or<br>(Loss) |
|-----------------------------------------|------------------------------------------------------------------------------------|-----------------------|----------------------|----------------------|---------------------------------------------------------|------------------------------|
| N/A                                     | IAM Bank Sweep                                                                     | N/A                   | \$ 11,363,561        | \$ 11,363,561        | \$ 11,363,561                                           | N/A                          |
| N/A                                     | IAM Bank Sweep                                                                     | \$ 10,776,588         | N/A                  | N/A                  | 19,902,520                                              | N/A                          |