

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2025 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1959
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UNION BANK & TRUST COMPANY 1801 PINE LAKE ROAD LINCOLN, NE 68512
2b	Employer Identification Number (EIN) 47-0321480
2c	Plan Sponsor's telephone number 402-323-1828
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/22/2026	BRAD CRAIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 1602
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 1101 6a(2) 1613 6b 506 6c 0 6d 2119 6e 3 6f 2122 6g(1) 1602 6g(2) 1679 6h 128
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2H 2J 2K 2S 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 1
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2025 Form M-1 annual report. If the plan was not required to file the 2025 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2025 This Form is Open to Public Inspection
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
NATIONAL WESTERN LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
84-0467208	66850	N6904	1	01/01/2025	12/31/2025

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 51835**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☒ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b** 48901**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 2934
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 2934**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 51835**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**(5) Total deductions **7e(5)** 0**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 51835

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.	10b	

Specify nature of costs.

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LUTZ & COMPANY, PC

47-0625816

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	20750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION BANK & TRUST COMPANY

PO BOX 82535
LINCOLN, NE 68501

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 27 28 51	RELATED PARTY	11258	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MATRIX CLEARANCE AND SETTLEMENT

13-4046432

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 60	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
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For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	STABLE VALUE FUND -METLIFE SERIES
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b Name of sponsor of entity listed in (a):	RELIANCE TRUST COMPANY
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c EIN-PN 46-6625485-002	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4376659
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
--	--

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2025
		This Form is Open to Public Inspection

For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025

A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY	D Employer Identification Number (EIN) 47-0321480

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	274190	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	5319413	5606138
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	186998	203764
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	6117963	5680557
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	7311358	7878215
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	17299973	19886481
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	3301791	4376659
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	216092158	259636334
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	1821876	2133640

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	10774493	11935305
(2) Employer real property	1d(2)		
1e Buildings and other property used in plan operation	1e		
1f Total assets (add all amounts in lines 1a through 1e)	1f	268500213	317337093

Liabilities

1g Benefit claims payable	1g		
1h Operating payables	1h		
1i Acquisition indebtedness	1i		
1j Other liabilities	1j		129589
1k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	129589

Net Assets

1l Net assets (subtract line 1k from line 1f)	1l	268500213	317207504
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6959652	
(B) Participants	2a(1)(B)	8278721	
(C) Others (including rollovers)	2a(1)(C)	5588310	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		20826683
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	162980	
(C) Corporate debt instruments	2b(1)(C)	308519	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	90502	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		562001
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	11128132	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		11128132
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	39831141	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	38455551	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		1375590
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		96870
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		29892815
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		63882091

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15142792	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15142792
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	11258	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	20750	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		32008
j Total expenses. Add all expense amounts in column (b) and enter total	2j		15174800

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		48707291
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: LUTZ & COMPANY

(2) EIN: 47-0625816

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2025 This Form is Open to Public Inspection.
For calendar plan year 2025 or fiscal plan year beginning 01/01/2025 and ending 12/31/2025		
A Name of plan UNION BANK & TRUST COMPANY PROFIT SHARING PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 UNION BANK & TRUST COMPANY		D Employer Identification Number (EIN) 47-0321480
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 47-6174009		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2025 v. 250312		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☒ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702571A.

Independent Auditors' Report

To the Plan Administrator of Union Bank & Trust Company Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Union Bank & Trust Company Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Union Bank & Trust Company Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Union Bank & Trust Company Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Union Bank & Trust Company Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Union Bank & Trust Company Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Union Bank & Trust Company Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year) and Schedule H, line 4j - Schedule of Reportable Transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related

certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lutz & Company, P.C.

July 16, 2026

Union Bank & Trust Company Profit Sharing Plan

Financial Statements and Supplemental Schedules

Including Independent Auditors' Report

As of and for the Years Ended December 31, 2025 and 2024



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Independent Auditors' Report

To the Plan Administrator of Union Bank & Trust Company Profit Sharing Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Union Bank & Trust Company Profit Sharing Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2025 and 2024, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Union Bank & Trust Company Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2025 and 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Union Bank & Trust Company Profit Sharing Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Union Bank & Trust Company Profit Sharing Plan's ability to continue as a going concern for at least one year following the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Union Bank & Trust Company Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Union Bank & Trust Company Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, line 4i - Schedule of Assets (Held at End of Year) and Schedule H, line 4j - Schedule of Reportable Transactions as of and for the year ended December 31, 2025 are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related

certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Lutz & Company, P.C.

July 16, 2026

Union Bank & Trust Company Profit Sharing Plan
Statements of Net Assets Available for Benefits
As of December 31, 2025 and 2024

	2025	2024
Assets		
Cash	\$ -	\$ 274,190
Investments		
Investments at fair value	311,527,191	262,719,612
Receivables		
Employer contributions	5,606,138	5,319,413
Accrued interest and dividends	203,764	186,998
Total receivables	5,809,902	5,506,411
Total assets	317,337,093	268,500,213
Liabilities		
Other liabilities	129,589	-
Net assets available for benefits	\$317,207,504	\$268,500,213

See accompanying notes to the financial statements.

Union Bank & Trust Company Profit Sharing Plan
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2025 and 2024

	2025	2024
Additions		
Investment income		
Interest and dividends	\$ 11,690,133	\$ 9,977,798
Net appreciation in fair value of investments	31,365,275	22,131,349
Total investment income	43,055,408	32,109,147
Contributions		
Participant contributions	8,278,721	7,774,520
Employer contributions	6,959,652	6,583,951
Rollovers	5,588,310	1,767,172
Total contributions	20,826,683	16,125,643
Total additions	63,882,091	48,234,790
Deductions		
Benefits paid to participants	15,142,792	13,912,268
Administrative expenses	32,008	28,505
Total deductions	15,174,800	13,940,773
Net increase	48,707,291	34,294,017
 Net assets available for benefits		
Beginning of year	268,500,213	234,206,196
End of year	\$317,207,504	\$268,500,213

See accompanying notes to the financial statements.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

1. Description of Plan

The following description of the Union Bank & Trust Company Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan established effective January 1, 1959, as restated January 1, 2022. The Plan covers all employees of Union Bank & Trust Company, Farmers & Merchants Investment Co., Inc., Union Equipment Finance, LLC, Adminisystems, Inc., Infovisa, Inc., Infovisa Wealth Management Services, LLC, Retirement Direct, LLC, and Zelle, LLC (the Company or Employer) who have completed one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Company is responsible for oversight of the Plan.

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined in the plan document, up to the maximum limits of the Internal Revenue Code (IRC). Participants also may designate all or a portion of their deferral contributions as after-tax contributions into a Roth account. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants also may contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Participants direct the investment of their contributions into various investment options offered by the Plan, as applicable. The Plan includes an automatic enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants have their deferral rate set at four percent of eligible compensation and their contributions invested in a designated balanced fund until changed by the participant. Automatically enrolled participants will have their deferral rate increase by one percent on June 1 of each year until their deferral rate reaches six percent. The Company contributes a non-discretionary matching contribution of 25 percent of the first six percent of eligible compensation that a participant contributes to the Plan. Additional profit sharing amounts may be contributed at the option of the the Company. For the years ended December 31, 2025 and 2024, the Company approved a profit sharing contribution to the Plan equal to six percent of eligible compensation. Employees are eligible for profit sharing contributions after they have completed one year of service and attain age 20. The Plan requires a participant to have worked 1,000 hours during the year and to be employed as of year end to be eligible to receive profit sharing contributions. Contributions are subject to certain Internal Revenue Service (IRS) limitations.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

Participant accounts

Each participant's account is credited with the participant's contributions, allocations of the Company's contributions and an allocation of the Plan's earnings. Participant accounts are charged with an allocation of administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts is based on years of continuous service. A participant is 33 percent vested in matching contributions after one year of credited service and continues to vest in increments of 33 percent until 100 percent vested after three years of credited service. A participant is 20 percent vested in profit sharing contributions after one year of credited service and continues to vest in increments of 20 percent until 100 percent vested after five years of credited service.

Payment of benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account, or installment payments as provided in the plan document. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump sum distribution. The Plan requires that distribution payments between \$1,000 and \$7,000 be directly rolled over to an individual retirement account designated by the plan administrator in the event the participant does not elect a payout option. Distributions under \$1,000 will be paid out to the participant in the event the participant does not elect a payout option. In addition, the Plan allows for hardship distributions if certain criteria are met. Upon attainment of age 59 ½ a participant may withdraw all or a portion of the contribution made to the Plan in which they are 100 percent vested.

Forfeited accounts

At December 31, 2025 and 2024, forfeited nonvested accounts totaled \$124,894 and \$99,370, respectively. These accounts will be used to reduce future employer contributions, pay plan administrative expenses or are allocated as an additional Company contribution. During 2025 and 2024, employer contributions receivable were reduced by \$124,894 and \$99,370, respectively, from forfeited nonvested accounts, in accordance with plan provisions.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

2. Summary of Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's investment committee determines the Plan's valuation policies utilizing information provided by the investment advisers, custodians and insurance company, as applicable. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Contributions

Contributions from participants and the matching contributions from the Employer are recorded in the year in which the related participant contributions are withheld from compensation. Profit sharing contributions are recorded in the period in which they are authorized and the related obligation is incurred by the Employer.

Payment of Benefits

Benefits are recorded when paid.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

Expenses

Certain expenses of maintaining the Plan are paid by the Plan, unless otherwise paid by the Company. Expenses that are paid by the Company are excluded from these financial statements. Investment related expenses are included in net appreciation in fair value of investments.

Reclassifications

Certain reclassifications have been made to the 2024 financial statements in order to conform to the 2025 presentation.

Subsequent Events

Subsequent events are events or transactions that occur after the statement of net assets available for benefits date, but before the financial statements are available to be issued and may require potential recognition or disclosure in the financial statements. The Plan and the Company have considered such events or transactions through July 16, 2026, noting no items requiring disclosure.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurement*, are described as follows:

Level 1 - Inputs to the valuation technique are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation technique include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

Level 3 - Inputs to the valuation technique are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation techniques used for assets measured at fair value. There have been no changes in the techniques used at December 31, 2025 and 2024.

Money market fund: Valued at the quoted net asset value (NAV) of shares held by the Plan at year end.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the U.S Securities and Exchange Commission. These funds are required to publish their daily NAV and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common stocks (excluding Union Bank & Trust Company common stock): Valued at the closing price reported on the active market on which the individual securities are traded.

Union Bank & Trust Company common and preferred stock: Valued based on current book value which approximates fair value.

Government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Collective trust: The collective trust is valued at NAV per unit based on the value of the underlying investments. FASB ASC 820, *Fair Value Measurement*, allows NAV per share (or its equivalent) to serve as a practical expedient to estimate the fair value as long as certain requirements are met. It is the Plan's assessment that this trust meets those requirements.

Other: Insurance policies valued at the cash surrender value.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025 and 2024:

Assets at Fair Value as of December 31,				
2025	Level 1	Level 2	Level 3	Total
Mutual funds	\$256,818,015	\$ -	\$ -	\$256,818,015
Common and preferred stocks	19,886,481	-	11,935,305	31,821,786
Corporate bonds	-	7,878,215	-	7,878,215
Government securities	-	7,784,678	-	7,784,678
Collective trust (a)	-	-	-	4,376,659
Money market fund	2,818,319	-	-	2,818,319
Other	-	29,519	-	29,519
Total investments at fair value	\$279,522,815	\$15,692,412	\$11,935,305	\$311,527,191

Assets at Fair Value as of December 31,				
2024	Level 1	Level 2	Level 3	Total
Mutual funds	\$213,844,307	\$ -	\$ -	\$213,844,307
Common and preferred stocks	17,299,974	-	10,774,493	28,074,467
Corporate bonds	-	7,311,358	-	7,311,358
Government securities	-	7,911,456	-	7,911,456
Collective trust (a)	-	-	-	3,301,791
Money market fund	2,247,849	-	-	2,247,849
Other	-	28,384	-	28,384
Total investments at fair value	\$233,392,130	\$15,251,198	\$10,774,493	\$262,719,612

(a) In accordance with FASB ASC 820, certain investments that were measured at NAV per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the Statements of Net Assets Available for Benefits.

The table below presents a summary of changes in the Plan's level 3 instruments for the years ended December 31, 2025 and 2024:

	2025	2024
Balance, beginning of year	\$10,774,493	\$ 9,754,614
Unrealized gains relating to instruments still held at the reporting date	1,160,812	1,019,879
Balance, end of year	\$11,935,305	\$10,774,493

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

Fair Value of Investments that Calculate Net Asset Value

The following table summarizes investments measured at fair value based on NAV per share (or its equivalent) as of December 31, 2025 and 2024. There are no participant redemption restrictions for these investments; the redemption notice period is applicable only to the Plan.

December 31, 2025	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective trust	\$ 4,376,659	None	Daily	1 Day

December 31, 2024	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective Trust	\$ 3,301,791	None	Daily	1 Day

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

4. Nonparticipant-Directed Investments

Information about the net assets available for benefits as of December 31, 2025 and 2024, and the significant components of the changes in net assets available for benefits for the years then ended relating to the nonparticipant-directed investments is as follows:

	2025	2024
Net assets available for benefits:		
Mutual funds	\$51,449,247	\$46,107,748
Common and preferred stocks	31,821,786	28,074,467
Corporate bonds	7,878,215	7,311,358
Government securities	7,784,678	7,911,456
Money market fund	2,818,319	2,247,849
Total net assets available for benefits	\$101,752,245	\$91,652,878

	2025	2024
Change in net assets available for benefits:		
Employer contributions receivable	\$ 5,606,138	\$ 5,319,413
Interest and dividends	3,315,539	3,200,712
Net appreciation in fair value of investments	5,352,276	4,139,336
Transfers into (out of) to participant-directed investment accounts	(3,513,549)	185,919
Increase in employer contributions receivable	(286,725)	(615,188)
Benefits paid to participants	(366,012)	(5,571,285)
Administrative expenses	(8,300)	(11,223)
Total changes in net assets available for benefits	\$10,099,367	\$ 6,647,684

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

5. Information Certified by Trustee

The plan administrator has elected to have an audit performed pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA for 2025 and 2024. Accordingly, certain information in the Plan's financial statements and supplemental schedule was agreed to or derived from information certified as complete and accurate by Union Bank & Trust Company, the Plan's Trustee and a qualified institution. The certified information includes the Plan's investments reported in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2025 and 2024, and the accompanying supplemental Schedule H, Line 4i - Schedule of Assets (Held at End of Year) and Schedule H, Line 4j - Schedule of Reportable Transactions as of and for the year ended December 31, 2025, and the related investment activity (including net appreciation/depreciation, interest, and dividends) reported in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2025 and 2024.

6. Related-Party and Party In Interest Transactions

Certain Plan investments are shares of Union Bank & Trust Company common and preferred stock. Union Bank & Trust is the Trustee and plan sponsor, therefore these transactions qualify as party in interest transactions.

Certain administrative functions of the Plan are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

8. Tax Status

The Plan is qualified as a profit-sharing plan under Section 401(a) of the Internal Revenue Code and is exempt from federal income taxation under Section 501(a) of the Internal Revenue Code.

The plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the financial statements.

Union Bank & Trust Company Profit Sharing Plan

Notes to Financial Statements

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

Supplemental Schedules

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-0321480 Plan Number: 001
As of December 31, 2025

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Participant-directed investments:				
	American Funds Europacific Growth Fund R6 #2616	Mutual fund	**	\$ 1,932,756
	American Funds The Growth Fund of America R6 #2605	Mutual fund	**	22,541,046
	Artisan Developing World Fund Institutional #2465	Mutual fund	**	228,348
	DFA International Value Portfolio I	Mutual fund	**	7,515,096
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	Vanguard Emerging Markets Stock Index Fund Admiral #5533	Mutual fund	**	1,934,268
	Vanguard Instl Index Fund #94	Mutual fund	**	40,567,215
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NVIDIA Corporation	Common stock	214,706	363,679
Occidental Petroleum Corp	Common stock	113,544	62,544
Oracle Corp	Common stock	40,021	309,517
Otis Worldwide Corp	Common stock	28,387	37,648
Palo Alto Networks, Inc.	Common stock	151,192	197,094
Paypal Holdings Inc	Common stock	144,175	144,607
PepsiCo Inc	Common stock	72,413	223,891
Pfizer Inc	Common stock	29,685	22,211
PPG Inds Inc	Common stock	37,705	29,713
Procter & Gamble Co	Common stock	74,672	225,427
Realty Income Corp	Common stock	38,898	39,628
Rockwell Automation Inc.	Common stock	21,464	70,811
Roper Technologies Inc	Common stock	118,522	122,411
RTX Corp	Common stock	17,233	43,466
S&P Global Inc.	Common stock	38,867	40,239
Salesforce Inc	Common stock	157,335	165,039
Starbucks Corp	Common stock	81,722	120,757
Sysco Corp	Common stock	26,909	45,467
T. Rowe Price Group Inc	Common stock	22,222	29,076
Taiwan Semiconductor Manufacturing Company Ltd.	Common stock	161,280	361,933
Target Corp	Common stock	25,576	37,149
Texas Instruments Inc	Common stock	37,775	212,009
Uber Technologies Inc	Common stock	119,372	139,642
* Union Bank & Trust Co PFD	Preferred stock	1	8,170
* Union Bank & Trust Com Stock Cert (9012) (Common) 922990692	Common stock	245,081	11,927,139
United Parcel Service - Cl B	Common stock	23,177	21,227
UnitedHealth Group Inc	Common stock	30,961	209,620
US Bancorp	Common stock	39,012	50,212
Verizon Communications	Common stock	126,422	156,566
W W Grainger Inc	Common stock	23,889	112,009
Walmart, Inc	Common stock	42,843	409,209

Union Bank & Trust Company Profit Sharing Plan
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Walt Disney Company	Common stock	53,168	157,684
Wesco International Inc	Common stock	82,895	466,283
3M Company 3.625% due 09/14/28	Corporate bond	202,670	171,778
Amazon.com Inc 3.30% due 04/13/27	Corporate bond	250,360	249,013
Amazon.com Inc 4.80% due 12/05/34	Corporate bond	246,051	231,353
Berkshire Hathaway Inc 3.125% due 03/15/26	Corporate bond	425,493	424,242
BlackRock Inc 1.90% due 01/28/31	Corporate bond	207,750	224,415
Blackrock Inc 4.75% due 05/25/33	Corporate bond	248,015	255,683
Duke Energy Carolinas 4.95% due 01/15/33	Corporate bond	302,484	309,120
Eli Lilly & Co 4.70% due 02/09/34	Corporate bond	254,833	253,271
Florida Power & Light Co 2.45% due 02/03/32	Corporate bond	213,028	225,578
General Mills Inc 4.20% due 04/17/28	Corporate bond	479,625	501,663
Hershey Company 4.95% due 02/24/32	Corporate bond	299,439	310,980
Home Depot Inc 4.75% due 06/25/29	Corporate bond	251,865	256,338
Honeywell International 5.00% due 02/15/33	Corporate bond	299,892	309,014
Honeywell Intl 2.50% due 11/01/26	Corporate bond	191,700	197,868
Johnson & Johnson 4.90% due 06/01/31	Corporate bond	357,140	365,347
Kimberly-Clark Corp 3.20% due 04/25/29	Corporate bond	365,996	390,343
Lowe's Cos Inc 3.10% due 05/03/27	Corporate bond	251,725	247,250
MidAmerican Energy Co 3.65% due 04/15/29	Corporate bond	233,230	247,030
Nextera Energy Capital 2.75% due 11/01/29	Corporate bond	375,584	380,765
Ohio Power Company 2.60% due 04/01/30	Corporate bond	366,664	350,036
Oracle Corp 2.65% due 07/15/26	Corporate bond	190,620	198,397
Piedmont Natural Gas Co 4.10% due 09/18/34	Corporate bond	233,228	223,476
Union Pacific Co 7.125% due 02/01/28	Corporate bond	52,225	52,925
United Technologies Corp 2.65% due 11/01/26	Corporate bond	291,249	296,988
Visa Inc 2.75% due 09/15/27	Corporate bond	221,842	197,567
Walmart Inc 3.70% due 06/26/28	Corporate bond	525,575	501,349
Walmart Inc 4.10% due 04/15/33	Corporate bond	291,372	299,360

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
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Waste Management Inc 4.95% due 07/03/31	Corporate bond	202,552	207,068
Federal Farm Credit Bank 0.94% due 08/06/30	Government security	227,663	219,630
Federal Farm Credit Bank 2.13% due 04/19/34	Government security	238,950	251,961
Federal Farm Credit Bank 2.43% due 09/13/27	Government security	210,064	196,270
Federal Farm Credit Bank 2.54% due 03/22/27	Government security	248,553	246,871
FHLB 1.00% due 09/08/26	Government security	235,765	245,426
FHLB 3.00% due 03/10/28	Government security	217,968	197,925
FHLB 4.75% due 03/14/31	Government security	255,865	261,349
FHLB 5.00% due 04/12/29	Government security	252,300	253,950
GNMA 1.50% due 06/16/63	Government security	588,355	593,909
GNMA 5.00% due 10/20/53	Government security	434,240	441,086
GNMA 6.00% due 09/20/53	Government security	355,341	371,602
Nebraska St Investment Fin Auth SF Hsg Revenue 4.901% due 09/01/29	Government security	300,000	300,885
Nebraska St Investment Fin Auth SF HSG Revenue 5.479% due 09/01/30	Government security	200,000	203,692
Omaha NE 1.173% due 04/15/27	Government security	205,492	192,948
US Treasury Bond 1.125% due 05/15/40	Government security	491,094	317,503
US Treasury Bond 1.875% due 02/15/41	Government security	459,883	349,591
US Treasury Note 1.625% due 05/15/26	Government security	517,813	496,571
US Treasury Note 2.00% due 11/15/26	Government security	241,504	246,666
US Treasury Note 2.25% due 02/15/27	Government security	248,057	246,559
US Treasury Note 2.25% due 11/15/27	Government security	479,648	488,949
US Treasury Note 2.50% due 02/28/26	Government security	251,943	249,501
US Treasury Note 3.125% due 11/15/28	Government security	560,410	494,332
US Treasury Note 4.125% due 11/15/32	Government security	497,236	505,931
US Treasury Note 4.375% due 11/30/30	Government security	397,969	411,565
American Funds EuroPacific Growth Fund	Mutual fund	1,256,174	1,353,648
Artisan Developing World Fund Institutional #2465	Mutual fund	415,208	570,085
DFA International Small Company #5089	Mutual fund	1,233,442	1,506,703
Federated Hermes Total Return Bond Fund-R6 #225	Mutual fund	2,500,000	2,533,794

Union Bank & Trust Company Profit Sharing Plan
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Goldman Sachs International Equity Income Fund Institutional	Mutual fund	1,385,001	1,694,136
iShares Russell 2000 Index Fund	Mutual fund	563,033	886,176
iShares S&P Midcap 400	Mutual fund	2,296,011	3,910,500
iShares S&P Small Cap 600 Index ETF	Mutual fund	1,119,817	1,982,970
Lazard Emerging Markets Equity R6 #2365	Mutual fund	531,840	787,558
Nuance Mid Cap Value CI Z	Mutual fund	771,779	782,838
Palmer Square Income Plus Fund CI T	Mutual fund	1,173,344	1,200,189
PGIM High Yield Fund-Z	Mutual fund	1,050,000	1,058,316
RBC SMID Cap Growth Fund CI R6	Mutual fund	637,319	627,527
Vanguard FTSE Developed Markets ETF	Mutual fund	2,677,898	4,247,960
Vanguard FTSE Emerging Markets ETF	Mutual fund	1,218,273	1,612,800
Vanguard GNMA Admiral Shares #536	Mutual fund	800,000	831,253
Vanguard Inflation-Protected Secs Fund Adm #5119	Mutual fund	844,340	670,468
Vanguard Instl Index Fund #94	Mutual fund	4,112,925	9,916,791
Vanguard Short-Term Inflation- Protected Securities Index Admiral Shares #567	Mutual fund	790,041	794,914
Vanguard Short-Term Invmt Grade Admiral #539	Mutual fund	1,565,814	1,522,213
Vanguard Small-Cap Index ETF	Mutual fund	132,380	464,310
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual fund	1,492,636	2,089,019
Vanguard Total Bond Market Index Admiral Shares #584	Mutual fund	4,378,299	3,950,563
Vanguard US Growth Fund Admiral #523	Mutual fund	1,099,901	3,584,257
Vanguard Value Index Admiral #506	Mutual fund	1,277,588	2,870,263
Federated Govt Oblig Fund PRM	Money market fund	2,708,727	2,818,319
Total investment assets			\$311,527,191

*Denotes a party-in-interest.

**Cost information is not required for participant-directed investments.

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 47-0321480 Plan Number:
For the Year Ended December 31, 2025

Asset	Purchase price	Selling price	Cost	Current value	Net gain/(loss)
Federated Govt Oblig Fund #5	\$ 7,832,428	\$ -	\$ 7,832,428	\$ 7,832,428	\$ -
Federated Govt Oblig Fund #5	-	9,785,882	9,785,882	9,785,882	-
Federated Hermes Government Obligations Fund PRM	14,929,065	-	14,929,065	14,929,065	-
Federated Hermes Government Obligations Fund PRM	-	12,110,746	12,110,746	12,110,746	-

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Occidental Petroleum Corp	Common stock	113,544	62,544
Oracle Corp	Common stock	40,021	309,517
Otis Worldwide Corp	Common stock	28,387	37,648
Palo Alto Networks, Inc.	Common stock	151,192	197,094
Paypal Holdings Inc	Common stock	144,175	144,607
PepsiCo Inc	Common stock	72,413	223,891
Pfizer Inc	Common stock	29,685	22,211
PPG Inds Inc	Common stock	37,705	29,713
Procter & Gamble Co	Common stock	74,672	225,427
Realty Income Corp	Common stock	38,898	39,628
Rockwell Automation Inc.	Common stock	21,464	70,811
Roper Technologies Inc	Common stock	118,522	122,411
RTX Corp	Common stock	17,233	43,466
S&P Global Inc.	Common stock	38,867	40,239
Salesforce Inc	Common stock	157,335	165,039
Starbucks Corp	Common stock	81,722	120,757
Sysco Corp	Common stock	26,909	45,467
T. Rowe Price Group Inc	Common stock	22,222	29,076
Taiwan Semiconductor Manufacturing Company Ltd.	Common stock	161,280	361,933
Target Corp	Common stock	25,576	37,149
Texas Instruments Inc	Common stock	37,775	212,009
Uber Technologies Inc	Common stock	119,372	139,642
* Union Bank & Trust Co PFD	Preferred stock	1	8,170
* Union Bank & Trust Com Stock Cert (9012) (Common) 922990692	Common stock	245,081	11,927,139
United Parcel Service - Cl B	Common stock	23,177	21,227
UnitedHealth Group Inc	Common stock	30,961	209,620
US Bancorp	Common stock	39,012	50,212
Verizon Communications	Common stock	126,422	156,566
W W Grainger Inc	Common stock	23,889	112,009
Walmart, Inc	Common stock	42,843	409,209

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-0321480 Plan Number: 001
As of December 31, 2025

Walt Disney Company	Common stock	53,168	157,684
Wesco International Inc	Common stock	82,895	466,283
3M Company 3.625% due 09/14/28	Corporate bond	202,670	171,778
Amazon.com Inc 3.30% due 04/13/27	Corporate bond	250,360	249,013
Amazon.com Inc 4.80% due 12/05/34	Corporate bond	246,051	231,353
Berkshire Hathaway Inc 3.125% due 03/15/26	Corporate bond	425,493	424,242
BlackRock Inc 1.90% due 01/28/31	Corporate bond	207,750	224,415
Blackrock Inc 4.75% due 05/25/33	Corporate bond	248,015	255,681
Duke Energy Carolinas 4.95% due 01/15/33	Corporate bond	302,484	309,120
Eli Lilly & Co 4.70% due 02/09/34	Corporate bond	254,833	253,271
Florida Power & Light Co 2.45% due 02/03/32	Corporate bond	213,028	225,578
General Mills Inc 4.20% due 04/17/28	Corporate bond	479,625	501,663
Hershey Company 4.95% due 02/24/32	Corporate bond	299,439	310,980
Home Depot Inc 4.75% due 06/25/29	Corporate bond	251,865	256,338
Honeywell International 5.00% due 02/15/33	Corporate bond	299,892	309,014
Honeywell Intl 2.50% due 11/01/26	Corporate bond	191,700	197,868
Johnson & Johnson 4.90% due 06/01/31	Corporate bond	357,140	365,347
Kimberly-Clark Corp 3.20% due 04/25/29	Corporate bond	365,996	390,343
Lowe's Cos Inc 3.10% due 05/03/27	Corporate bond	251,725	247,250
MidAmerican Energy Co 3.65% due 04/15/29	Corporate bond	233,230	247,030
Nextera Energy Capital 2.75% due 11/01/29	Corporate bond	375,584	380,765
Ohio Power Company 2.60% due 04/01/30	Corporate bond	366,664	350,036
Oracle Corp 2.65% due 07/15/26	Corporate bond	190,620	198,397
Piedmont Natural Gas Co 4.10% due 09/18/34	Corporate bond	233,228	223,476
Union Pacific Co 7.125% due 02/01/28	Corporate bond	52,225	52,925
United Technologies Corp 2.65% due 11/01/26	Corporate bond	291,249	296,988
Visa Inc 2.75% due 09/15/27	Corporate bond	221,842	197,567
Walmart Inc 3.70% due 06/26/28	Corporate bond	525,575	501,349
Walmart Inc 4.10% due 04/15/33	Corporate bond	291,372	299,360

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
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Waste Management Inc 4.95% due 07/03/31	Corporate bond	202,552	207,068
Federal Farm Credit Bank 0.94% due 08/06/30	Government security	227,663	219,630
Federal Farm Credit Bank 2.13% due 04/19/34	Government security	238,950	251,961
Federal Farm Credit Bank 2.43% due 09/13/27	Government security	210,064	196,270
Federal Farm Credit Bank 2.54% due 03/22/27	Government security	248,553	246,871
FHLB 1.00% due 09/08/26	Government security	235,765	245,426
FHLB 3.00% due 03/10/28	Government security	217,968	197,925
FHLB 4.75% due 03/14/31	Government security	255,865	261,349
FHLB 5.00% due 04/12/29	Government security	252,300	253,950
GNMA 1.50% due 06/16/63	Government security	588,355	593,909
GNMA 5.00% due 10/20/53	Government security	434,240	441,086
GNMA 6.00% due 09/20/53	Government security	355,341	371,602
Nebraska St Investment Fin Auth SF Hsg Revenue 4.901% due 09/01/29	Government security	300,000	300,885
Nebraska St Investment Fin Auth SF HSG Revenue 5.479% due 09/01/30	Government security	200,000	203,692
Omaha NE 1.173% due 04/15/27	Government security	205,492	192,948
US Treasury Bond 1.125% due 05/15/40	Government security	491,094	317,503
US Treasury Bond 1.875% due 02/15/41	Government security	459,883	349,591
US Treasury Note 1.625% due 05/15/26	Government security	517,813	496,571
US Treasury Note 2.00% due 11/15/26	Government security	241,504	246,666
US Treasury Note 2.25% due 02/15/27	Government security	248,057	246,559
US Treasury Note 2.25% due 11/15/27	Government security	479,648	488,949
US Treasury Note 2.50% due 02/28/26	Government security	251,943	249,501
US Treasury Note 3.125% due 11/15/28	Government security	560,410	494,332
US Treasury Note 4.125% due 11/15/32	Government security	497,236	505,931
US Treasury Note 4.375% due 11/30/30	Government security	397,969	411,565
American Funds EuroPacific Growth Fund	Mutual fund	1,256,174	1,353,648
Artisan Developing World Fund Institutional #2465	Mutual fund	415,208	570,085
DFA International Small Company #5089	Mutual fund	1,233,442	1,506,703
Federated Hermes Total Return Bond Fund-R6 #225	Mutual fund	2,500,000	2,533,794

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
EIN: 47-0321480 Plan Number: 001
As of December 31, 2025

Goldman Sachs International Equity Income Fund Institutional	Mutual fund	1,385,001	1,694,136
iShares Russell 2000 Index Fund	Mutual fund	563,033	886,176
iShares S&P Midcap 400	Mutual fund	2,296,011	3,910,500
iShares S&P Small Cap 600 Index ETF	Mutual fund	1,119,817	1,982,970
Lazard Emerging Markets Equity R6 #2365	Mutual fund	531,840	787,558
Nuance Mid Cap Value CI Z	Mutual fund	771,779	782,838
Palmer Square Income Plus Fund CI T	Mutual fund	1,173,344	1,200,189
PGIM High Yield Fund-Z	Mutual fund	1,050,000	1,058,316
RBC SMID Cap Growth Fund CI R6	Mutual fund	637,319	627,527
Vanguard FTSE Developed Markets ETF	Mutual fund	2,677,898	4,247,960
Vanguard FTSE Emerging Markets ETF	Mutual fund	1,218,273	1,612,800
Vanguard GNMA Admiral Shares #536	Mutual fund	800,000	831,253
Vanguard Inflation-Protected Secs Fund Adm #5119	Mutual fund	844,340	670,468
Vanguard Instl Index Fund #94	Mutual fund	4,112,925	9,916,791
Vanguard Short-Term Inflation- Protected Securities Index Admiral Shares #567	Mutual fund	790,041	794,914
Vanguard Short-Term Invmt Grade Admiral #539	Mutual fund	1,565,814	1,522,213
Vanguard Small-Cap Index ETF	Mutual fund	132,380	464,310
Vanguard Strategic Small Cap Equity Fund Inv CI #615	Mutual fund	1,492,636	2,089,019
Vanguard Total Bond Market Index Admiral Shares #584	Mutual fund	4,378,299	3,950,563
Vanguard US Growth Fund Admiral #523	Mutual fund	1,099,901	3,584,257
Vanguard Value Index Admiral #506	Mutual fund	1,277,588	2,870,263
Federated Govt Oblig Fund PRM	Money market fund	2,708,727	2,818,319
Total investment assets			\$311,527,191

*Denotes a party-in-interest.

**Cost information is not required for participant-directed investments.

Union Bank & Trust Company Profit Sharing Plan
Schedule H, Line 4j - Schedule of Reportable Transactions
EIN: 47-0321480 Plan Number:
For the Year Ended December 31, 2025

Asset	Purchase price	Selling price	Cost	Current value	Net gain/(loss)
Federated Govt Oblig Fund #5	\$ 7,832,428	\$ -	\$ 7,832,428	\$ 7,832,428	\$ -
Federated Govt Oblig Fund #5	-	9,785,882	9,785,882	9,785,882	-
Federated Hermes Government Obligations Fund PRM	14,929,065	-	14,929,065	14,929,065	-
Federated Hermes Government Obligations Fund PRM	-	12,110,746	12,110,746	12,110,746	-